

USES OF LOCAL FISCAL RECOVERY FUNDS



Public Health Emergency Response

or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality



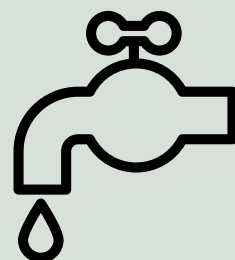
Premium Pay

to eligible workers of the government that are performing such essential work, or by providing grants to eligible employers with eligible workers who perform essential work (capped at \$25,000 per worker)



Providing government services

to the extent of the reduction in revenue of such government due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the government prior to the emergency OR up to \$10 million standard allowance (capped by total award amount).



Infrastructure Investments

including water, sewer, and broadband infrastructure



Restrictions on eligible uses

Funds cannot be used for extraordinary payments into any pension fund and cannot be incurred after the end of calendar year 2024 or expended after calendar year-end 2026. Treasury's guidance does not allow for contributions to rainy day funds, payment of settlements and judgments, or expenses related to financing, including servicing or redeeming notes. Local governments should refer to Treasury's guidance and work closely with their legal counsel to understand these restrictions as they make spending decisions about their Local Fiscal Recovery Funds.

Additional guidance provided by the U.S. Department of Treasury may impact this information.

Learn more at the [Treasury Coronavirus State and Local Fiscal Recovery Funds website](#).