



# **Bowling Green State University Wood County, Ohio**

**Independent Accountant's Report on Applying  
Agreed-Upon Procedures Performed on the  
Intercollegiate Athletics Program as Required by  
NCAA Bylaw 20.2.4.18.1**

June 30, 2025







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Board of Trustees  
Bowling Green State University  
1851 North Research Drive  
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We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of the Bowling Green State University NCAA Report, Wood County, prepared by Forvis Mazars, LLP, for the period July 1, 2024 through June 30, 2025. Based upon this review, we have accepted this report.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Bowling Green State University is responsible for compliance with these laws and regulations.

KEITH FABER  
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

January 27, 2026

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**Bowling Green State University**  
**Intercollegiate Athletics Program**  
**Contents**  
**June 30, 2025**

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<b>Independent Accountant's Report on Applying Agreed-Upon Procedures .....</b>	<b>1</b>
---	----------

**Additional Information**

Attachment A – Statement of Revenues and Expenses and Notes to Statement of Revenues and Expenses .....	2
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Attachment B – Agreed-Upon Procedures .....	5
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## **Independent Accountant's Report on Applying Agreed-Upon Procedures**

Rodney Rogers, Ph.D.  
Bowling Green State University  
Bowling Green, Ohio

We have performed the procedures enumerated in Attachment B to this report to assist you in evaluating whether the Statement of Revenues and Expenses (Attachment A) of Bowling Green State University (University) and related notes are in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.18.1 as of and for the year ended June 30, 2025. The management of the University is responsible for compliance with the NCAA Bylaw 20.2.4.18.1.

The University has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining compliance with the NCAA Bylaw 20.2.4.18.1 as of and for the year ended June 30, 2025. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are described in Attachment B to this report.

We were engaged by the University to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the NCAA Bylaw 20.2.4.18.1. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the University and is not intended to be, and should not be, used by anyone other than these specified parties.

**Forvis Mazars, LLP**

**Cincinnati, Ohio  
October 30, 2025**

**Bowling Green State University  
Intercollegiate Athletics Program  
Statement of Revenues and Expenses  
Year Ended June 30, 2025**

**Attachment A**

	<b>Football</b>	<b>Men's Basketball</b>	<b>Men's Hockey</b>	<b>Other Sports</b>	<b>Nonprogram Specific</b>	<b>Total</b>
<b>Revenues</b>						
Ticket Sales	\$ 826,159	\$ 197,239	\$ 438,939	\$ 271,100	\$ 11,765	\$ 1,745,202
Student Fees	-	-	-	-	14,149,278	14,149,278
Direct Institutional Support	-	-	-	-	8,170,000	8,170,000
Guarantees	3,100,000	117,476	-	67,225	-	3,284,701
Contributions	105,058	717,307	201,405	457,226	1,094,773	2,575,769
Media Rights	-	-	-	-	84,000	84,000
NCAA Distributions	-	-	-	-	1,107,571	1,107,571
Conference Distributions (non-media and non-postseason)	-	157,533	34,187	48,614	2,253,955	2,494,289
Program, Novelty, Parking and Concession Sales	69,874	-	27,191	-	67,531	164,596
Royalties, Licensing, Advertisement and Sponsorships	-	-	-	-	942,017	942,017
Sports Camp Revenues	-	-	-	150	-	150
Other Operating Revenues	62,349	3,488	18,153	65,804	63,970	213,764
Post-Season Football Expense Reimbursements	356,841	-	-	-	-	356,841
<b>Total Revenues</b>	<b>4,520,281</b>	<b>1,193,043</b>	<b>719,875</b>	<b>910,119</b>	<b>27,944,860</b>	<b>35,288,178</b>
<b>Expenses</b>						
Athletic Student Aid	2,985,094	540,595	757,337	4,002,051	60	8,285,137
Guarantees	500,000	107,500	10,000	10,780	-	628,280
Coaching Salaries, Benefits and Bonuses paid by Institution and Support Staff/Administrative Compensation, Benefits and Bonuses paid by Institution	2,538,564	1,160,236	840,125	3,102,440	-	7,641,365
Severance Payments	853,527	109,695	-	295,621	4,781,205	6,040,048
Recruiting	-	(2,494)	-	(1,000)	-	(3,494)
Team Travel	565,059	127,773	59,506	257,048	2,446	1,011,832
Sports Equipment, Uniforms and Supplies	1,032,852	416,584	357,543	1,544,850	-	3,351,829
Game Expenses	834,334	88,145	327,778	682,148	204,567	2,136,972
Fund Raising, Marketing and Promotion	186,181	122,916	55,384	206,655	254,100	825,236
Sports Camp Expenses	-	-	13	3,214	412,949	416,176
Athletic Facilities Debt Service, Leases and Rental Fees	-	-	-	867	-	867
Medical Expenses and Insurance	3,964	-	103,959	46,943	36,343	191,209
Memberships and Dues	-	383	-	92	423,882	424,357
Student-Athlete Meals (non-travel)	130,050	1,464	24,943	7,597	165,488	329,542
Other Operating Expenses	981,511	79,759	74,869	205,700	14,642	1,356,481
Post-Season Football Expenses	500,228	86,008	76,485	349,335	1,261,124	2,273,180
Post-Season Football Expenses - Coaching Compensation/Bonuses	700,692	-	-	-	-	700,692
<b>Total Expenses</b>	<b>11,872,056</b>	<b>2,838,564</b>	<b>2,687,942</b>	<b>10,714,341</b>	<b>7,556,806</b>	<b>35,669,709</b>
<b>Excess (Deficiency) of Revenues (Under) Over Expenses</b>	<b>\$ (7,351,775)</b>	<b>\$ (1,645,521)</b>	<b>\$ (1,968,067)</b>	<b>\$ (9,804,222)</b>	<b>\$ 20,388,054</b>	<b>\$ (381,531)</b>
Total Institutional Debt						\$ 248,754,000
Athletics Dedicated Endowments						17,935,516
Institutional Endowments						297,560,000
Athletics Related Capital Expenditures						352,543



**Bowling Green State University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2025**

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**Note 1. Summary of Presentation Policies**

All revenues and expenditures directly related to various sports are disclosed. All remaining revenues and expenses are non-program specific. The University records depreciation on physical plant and equipment; however, depreciation is not part of the statement of revenues and expenses.

**Note 2. Contributions**

Individual contributions of moneys, goods, or services received directly by the University's intercollegiate athletics program from any affiliated or outside organization, agency, or individuals (e.g., contributions by corporate sponsors) that constitute 10 percent or more of all contributions received for intercollegiate athletics during the year ended June 30, 2025, are as follows:

<b>Source of Funds, Goods, and Services</b>	<b>Amount</b>
Bowling Green State University Foundation	\$ 2,575,769

**Note 3. Intercollegiate Athletics-Related Assets**

Property and equipment are recorded at cost or, if donated, the fair value at the time of donation. Expense for maintenance and repairs is charged to current expense as incurred. Depreciation is computed using the straight-line method. No depreciation is recorded on land. Expenses for major renewals and betterments that extend the useful lives of the assets are capitalized. Estimated service lives range from 4 to 10 years depending on class.

The current year capitalized additions and deletions to facilities during the year ended June 30, 2025 are as follows:

	<b>Additions</b>	<b>Deletions</b>
Machinery and equipment	\$ 352,543	\$ 9,518
Cost - Athletics facilities	352,543	9,518
Accumulated depreciation	-	(8,857)
Book value - Athletic facilities	\$ 352,543	\$ 661
Book value - Other institution facilities	\$ 63,263,940	\$ 121,024

**Bowling Green State University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2025**

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**Note 4. Intercollegiate Athletics-Related Debt**

The annual debt service and debt outstanding for the University as of June 30, 2025 are as follows:

	<b>Annual Debt Service Principal</b>	<b>Debt Outstanding - Principal</b>
Athletically related facilities	\$ -	\$ -
Total institutional facilities	11,872,936	248,754,000

There was no intercollegiate athletics debt outstanding for the year ended June 30, 2025, as it was paid in full during the fiscal year ended June 30, 2015.

**Note 5. Restricted and Endowment and Plant Funds**

During the year, the University had no significant changes in the loan, endowment, or plant funds related to intercollegiate athletics.

**Note 6. Other Sports**

Other sports include baseball, men's and women's cross country, men's and women's golf, women's basketball, men's and women's soccer, softball, women's gymnastics, women's swimming and diving, women's tennis, women's indoor and outdoor track, and women's volleyball.

Our procedures and findings are described as follows:

***Statement of Revenues and Expenses***

1. We will obtain the Statement for the year ended June 30, 2025, as prepared by management. We will compare the revenue and expense amounts reported on the Statement to the supporting schedules prepared by management of the University for relevant revenue and expense categories which are greater than 4.0% of total operating revenues and operating expenses. For purposes of performing these agreed-upon procedures, no exceptions are included in the report for differences of \$5,000 or less.

**Results and Findings:** No matters are reportable.

2. We will compare a sample of operating revenue receipts and operating expenses obtained from the Statement to adequate supporting schedules.

**Results and Findings:** No matters are reportable.

3. We will compare each major revenue and expense category over 10% of the total revenues or expenses in the Statement to prior year amounts and current year budgeted amounts. We will obtain and document an understanding of any significant variances greater than 10% from prior year amounts or current year budget estimates:

**Actual Revenue and Expenses as Compared to Prior Year**

- *Direct Institutional Support* – Management represented that the 30.51% increase was driven by an increase in institutional support received to offset a larger operating deficit compared to the previous year.
- *Coaching Salaries, Benefits and Bonuses Paid by the Institution* – Management represented that the 14.34% increase was driven by higher wages and increased staff size across multiple sports.

**Actual Revenue and Expenses as Compared to Current Year Budget**

- Management represented there is no formal review of budget versus actual amounts based on the NCAA reporting line items. Athletics financial activities are budgeted a set amount during the University's budgeting process. Athletics will spend amounts based on needs during the year. Therefore, there are no budget to actual fluctuations to report.

***Ticket Sales***

4. For football and men's basketball ticket revenue, we will compare the detail of tickets sold, complimentary tickets provided, and unsold tickets to the related revenue reported by the University in the Statement and the related attendance figures and recalculate totals.

**Results and Findings:** No matters are reportable.

***Student Fees***

5. We will compare and agree student fees reported by the University in the Statement to student enrollments and recalculate totals.

**Results and Findings:** No matters are reportable.

6. We will obtain and document an understanding of the University's methodology for allocating student fees to Athletics and inquire of the University's management as to whether there were any significant changes from prior year.

**Results and Findings:** No matters are reportable.

7. If Athletics is reporting that an allocation of student fees should be countable as generated revenue, we will recalculate the totals of Athletics' methodology for supporting that they are able to count each sport. We will agree the calculation to supporting documents, such as seat manifests, ticket sales reports, and student fee totals.

**Results and Findings:** No matters are reportable.

***Direct State or Other Government Support***

8. We will compare the direct state or other government support recorded by the University during the reporting period with state appropriations, University authorizations, and/or other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

***Direct Institutional Support***

9. We will compare the direct institutional support recorded by the University during the reporting period with supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

***Transfers to Institution***

10. We will compare the transfers back to the University with permanent transfers back to the University from Athletics and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

***Indirect Institutional Support and Indirect Institutional Support – Athletic Facilities Debt Service, Lease and Rental Fees***

11. We will compare the indirect institutional support recorded by the University during the reporting period with expense payments, cost allocation detail, and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues for these line items in the Statement; therefore, no procedures were performed.

***Guarantees***

12. We will select a sample of two settlement reports for away games during the reporting period and agree each selection to the University's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

13. We will select a sample of two contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the University's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

***Contributions***

14. We will obtain a listing of all contributions of money, goods or services received directly by Athletics from any affiliated or outside organization, agency or group of individuals (two or more). For any individual contributions greater than 10% of total contributions received, we will obtain and review supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

***In-Kind***

15. We will compare the in-kind revenue recorded by the University during the reporting period with a schedule of in-kind donations and recalculate totals.

**Results and Findings:** There were no revenues for these line items in the Statement; therefore, no procedures were performed.

***Compensation and Benefits Provided by a Third Party***

16. We will obtain the summary of revenues from affiliated and outside organizations (Summary) as of the end of the reporting period from the University and select a sample of one item from the Summary and compare and agree the selection to supporting documentation, the University's general ledger, and/or the Summary and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

17. If the third party was audited by independent auditors, we will obtain the related independent auditors' report.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

***Media Rights***

18. We will obtain and inspect agreements to understand the University's total media rights received by the University or through its conference offices as reported in the Statement.

**Results and Findings:** Statement line item was less than 4% of total revenues for this line item in the Statement; therefore, no procedures were performed.

19. We will compare and agree the media rights revenues to a summary statement of all media rights identified, if applicable, and the University's general ledger and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues for this line item in the Statement, therefore, no procedures were performed.

***NCAA Distributions, NCAA Host Revenue Settlements, and Post-Season Non-Football NCAA Expense Reimbursements***

20. We will compare the amounts recorded in the Statement to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed. There were no revenues for NCAA Host Revenue Settlements or Post-Season Non-Football NCAA Expense Reimbursements in the Statement; therefore, no procedures were performed.

***Conference Distributions (Non-Media and Non-Post-Season) and Conference Distributions of Post-Season Generated Revenue***

21. We will obtain and read agreements related to the University's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

**Results and Findings:** No matters are reportable with respect to conference distributions (non-media and non-bowl). There were no revenues attributed to conference distributions of post-season generated revenue in the Statement; therefore, no procedures were performed.

22. We will obtain the University's conference distribution schedule and agree amounts to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** No matters are reportable with respect to conference distributions (non-media and non-bowl). There were no revenues attributed to conference distributions of post-season generated revenue in the Statement; therefore, no procedures were performed.

***Program, Novelty, Parking and Concession Sales***

23. We will obtain supporting schedules for revenue reported in the Statement from program, novelty, parking and concession sales and agree the amounts to the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

***Royalties, Licensing, Advertisements and Sponsorships***

24. We will obtain and inspect one agreement related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

25. We will compare and agree the related revenues to the University's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

***Sports Camp Revenues***

26. We will obtain and read sports camp contract(s) between the University and person(s) conducting the University's sports camps or clinics during the reporting period to obtain an understanding of the University's methodology for recording revenues from sports camps.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

27. We will obtain schedules of camp participants and select a sample of three individual camp participant cash receipts from the schedule of sports camp participants and agree each selection to the University's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

***Athletics Restricted Endowment and Investment Income***

28. We will obtain and read endowment agreements (if any) to gain an understanding of the relevant terms and conditions.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

29. We will compare and agree the classification and use of endowment and investment income reported in the Statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

**Results and Findings:** There were no revenues for this line item in the Statement; therefore, no procedures were performed.

***Other Operating Revenue***

30. We will obtain support schedules for other revenue reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

***Post-Season Football Expense Reimbursements***

31. We will obtain and inspect agreements related to the University's revenues from post-season football participation during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

32. We will compare and agree the related revenues to the University's general ledger and/or Statements and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total revenues; therefore, no procedures were performed.

***Athletic Student Aid***

33. We will select a sample of students (the lesser of 20% or 60 student-athlete recipients) from the listing of student aid recipients during the reporting period.

**Results and Findings:** No matters are reportable.

34. We will obtain individual student-account detail for each selection and compare total aid per the University's student information system to the student's detail in the University report that ties directly to the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

35. We will compare the student aid of each student selected to the information reported in the NCAA Membership Financial Reporting System, using the following criteria:

- a. We will compare the equivalency value reported for each student athlete (rounded to two decimal places) to supporting documentation.
- b. We will note whether grants-in-aid were calculated by using the revenue distribution equivalencies by sport and in aggregate (athletic grant amount divided by the full grant amount).
- c. We will note whether other expenses related to attendance (also known as gap money or cost of attendance) are excluded from grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books were counted for grants-in-aid revenue distribution per Bylaw 20.2.10.
- d. We will note whether the grant amount represented the full cost of tuition for an academic year, rather than a semester.
- e. If an athlete participated in more than one sport, we will note whether the award was only included in one sport.
- f. We will note whether athletics grants were for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football.
- g. We will note whether grants-in-aid were for sports that meet the minimum contests and participants' requirements of Bylaw 20.9.6.3.



**Bowling Green State University  
Intercollegiate Athletics Program  
Agreed-Upon Procedures**

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- h. We will note whether any of the selected items represented grants to student-athletes listed on the calculation of revenue distribution equivalencies report as “exhausted eligibility” or “medical.”
- i. We will note whether any sports were discontinued during the fiscal year and athletic aid is still being awarded.
- j. We will note whether any of the student-athletes selected had exhausted their athletics’ eligibility.
- k. If a selected student received a Pell Grant, we will note whether the value of the grant was excluded from the calculation of equivalencies or the total dollar amount of student athletic aid expense for the University.
- l. If a student received a Pell Grant, we will compare the student’s total grant to the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

- 36. We will recalculate the detail amounts of athletic student aid and agree it to the total per the Statement. We will recalculate totals for each sport and overall.

**Results and Findings:** No matters are reportable.

***Guarantees***

- 37. We will obtain and inspect visiting institutions’ away-game settlement reports received by the University during the reporting period and agree related expenses to the general ledger and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

- 38. We will obtain and inspect contractual agreements pertaining to expenses recorded by the University during the reporting period from guaranteed contests and agree related expenses to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Coaching Salaries, Benefits and Bonuses Paid by the Institution and Related Entities***

- 39. We will obtain and inspect a listing of coaches employed by the University and related entities during the reporting period and select a sample of three coaches, which included football, men’s basketball, and women’s basketball coaches from the above listing.

**Results and Findings:** No matters are reportable.

- 40. We will compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

**Bowling Green State University  
Intercollegiate Athletics Program  
Agreed-Upon Procedures**

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41. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

42. We will compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

**Results and Findings:** No matters are reportable.

***Coaching Salaries, Benefits and Bonuses Paid by a Third Party***

43. We will obtain and inspect a listing of coaches employed by third parties during the reporting period and select a sample of three coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches paid by third-party entities.

44. We will compare and agree the financial terms and conditions of each selection to the related coaching - other compensation and benefits paid by a third party and recorded by the University in the Statement during the reporting period.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches paid by third-party entities.

45. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the coaching - other compensation and benefits paid by a third party expenses recorded by the University in the Statement during the reporting period.

**Results and Findings:** Per review of the Statement and discussion with management, there were no coaches paid by third-party entities.

***Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the University and Related Entities***

46. We will select a sample of three support staff/administrative personnel employed by the University and related entities during the reporting period.

**Results and Findings:** No matters are reportable.

47. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative salaries, benefits and bonuses paid by the University and related entities expense recorded by the University in the Statement during the reporting period and recalculate totals.

**Results and Findings:** No matters are reportable.

***Support Staff/Administrative Compensation, Benefits and Bonuses Paid by a Third Party***

48. We will select a sample of three support staff/administrative personnel employed by third parties during the reporting period.

**Results and Findings:** Per review of the Statement and discussion with management, there were no support/administrative staff employed by third-party entities.

49. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative other compensation and benefits expense recorded by the University in the Statement during the reporting period and recalculate totals.

**Results and Findings:** Per review of the Statement and discussion with management, there were no support/administrative staff employed by third-party entities.

***Severance Payments***

50. We will select a sample of three employees receiving severance payments by the University during the reporting period and agree each severance payment to the related termination letter or employment contract and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Recruiting***

51. We will obtain an understanding of the University's recruiting expense policies and compare to existing University and NCAA-related policies.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

52. We will obtain general ledger detail of recruiting expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Team Travel***

53. We will obtain an understanding of the University's team travel policies and compare to existing University and NCAA-related policies.

**Results and Findings:** No matters are reportable.

54. We will obtain general ledger detail of team travel expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

***Sports Equipment, Uniforms, and Supplies***

55. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

***Game Expenses***

56. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Fund Raising, Marketing, and Promotion***

57. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Sports Camp Expenses***

58. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Spirit Groups***

59. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

***Athletic Facilities Debt Service, Leases and Rental Fees***

60. We will obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities and agree to the general ledger. We will compare a sample of three facility payments including the top two highest facility payments, to additional supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Direct Overhead, Administrative Expenses, Facility Maintenance and Operations***

61. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

***Medical Expenses and Insurance***

62. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Memberships and Dues***

63. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Other Operating Expenses***

64. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

***Student-Athlete Meals (Nontravel)***

65. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was less than 4% of total expenses; therefore, no procedures were performed.

***Post-Season Football Expenses, Post-Season Football Expenses – Coaching Compensation/Bonuses, and NCAA Football Host Expense Settlements***

66. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line items were less than 4% of total expenses; therefore, no procedures were performed.

***NCAA Post-Season Non-Football Expenses, NCAA Post-Season Non-Football Expenses – Coaching Compensation/Bonuses, and NCAA Non-Football Host Expense Settlements***

67. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

***Enhanced Educational Expenses (Alston or other)***

68. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

***Institutional NIL Revenue Share***

69. We will obtain general ledger detail and compare to the total settlement-related cash benefit expenses reported for student-athletes-athletes' families. We will select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals. However, we will not include additional scholarships or enhanced educational benefits.

**Results and Findings:** There were no expenses for this line item in the Statement; therefore, no procedures were performed.

**Additional Minimum Agreed-Upon Procedures**

70. We will compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the supporting equivalency calculations of the University. We will compare current year grants-in-aid revenue distributions equivalencies to prior year reported equivalencies per the Membership Financial Report submission and note any variances greater than 4%.

**Results and Findings:** We noted the current year grants-in-aid revenue distribution equivalencies increased by 12.32% from the prior year. Management represented the increase is due to tuition, fees, required course-related books, room and board.

71. We will obtain the University's Sports Sponsorship and Demographics Forms Report for the reporting year. We will validate that the countable sports reported by the University meet the minimum requirements set forth by Bylaw 20.9.6.3 for the number of contests and the number of participants in each contest that are counted toward meeting the minimum contest requirement. Once countable sports have been confirmed, we will ensure that the University has properly reported these sports as a countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. We will compare the current year number of sports sponsored to the prior year reported total per the Membership Financial Report submission.

**Results and Findings:** No matters are reportable.

**Bowling Green State University  
Intercollegiate Athletics Program  
Agreed-Upon Procedures**

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72. We will agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting system to a report, generated out of the University's financial aid system, of all student-athlete Pell Grants. We will compare the current year Pell Grants total to the prior year reported total per the Membership Financial Report submission and note any variance greater than 20 grants of student athletes.

**Results and Findings:** No matters are reportable.

**Minimum Agreed-Upon Procedures for Other Reporting Items**

***Excess Transfers to the Institution and Conference Realignment Expenses***

73. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of three transactions to agree to supporting documentation and recalculate totals.

**Results and Findings:** The University's management represented there were no excess transfers to the institution or conference realignment expenses; therefore, no procedures were completed on these line items.

***Total Athletics-Related Debt***

74. We will obtain repayment schedules for all outstanding athletics-related debt during the reporting period and recalculate annual maturities. We will agree the total annual maturities and total outstanding athletic-related debt to supporting documentation and the general ledger.

**Results and Findings:** The University's management represented there is no athletics-related debt; therefore, no procedures were completed on this line item.

***Total Institutional Debt***

75. We will agree the total outstanding debt of the University to supporting documentation and the University's audited financial statements.

**Results and Findings:** No matters are reportable.

***Value of Athletics-Dedicated Endowments***

76. We will obtain a schedule of all athletics-dedicated endowments maintained by Athletics, the University and affiliate organizations. We will agree the fair market value in the schedule(s) to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

***Value of Institutional Endowments***

77. We will agree the fair market value of the University's endowments to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

***Total Athletics-Related Capital Expenditures***

78. We will obtain a schedule of athletics-related capital expenditures made by Athletics, the University and affiliated organizations during the reporting period.

**Results and Findings:** No matters are reportable.

79. We will obtain general ledger detail and compare to the total expenses report. We will select a sample of one transaction and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.



# OHIO AUDITOR OF STATE KEITH FABER



## **BOWLING GREEN STATE UNIVERSITY - NATIONAL COLLEGIATE ATHLETICS ASSOCIATION AGREED-UPON PROCEDURES REPORT**

### **WOOD COUNTY**

#### **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 2/10/2026**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)