



OHIO AUDITOR OF STATE
KEITH FABER



**VILLAGE OF NEW VIENNA
CLINTON COUNTY**

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OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT

Village of New Vienna
Clinton County
97 West Main Street
New Vienna, Ohio 45159

To the Village Council:

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the financial statements of the Village of New Vienna, Clinton County, Ohio (the Village), which comprises the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village, as of December 31, 2023 and 2022, or the changes in financial position or, where applicable, cash flows thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the Village on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2025, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

November 12, 2025

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Village of New Vienna
Clinton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2023

	General	Special Revenue	Totals (Memorandum Only)
Cash Receipts			
Property and Other Local Taxes	\$48,602	\$97,706	\$146,308
Intergovernmental	31,390	82,518	113,908
Special Assessments	126		126
Fines, Licenses, and Permits	208	50	258
Earnings on Investments	2,269	405	2,674
Miscellaneous	3,537	4,843	8,380
<i>Total Cash Receipts</i>	<u>86,132</u>	<u>185,522</u>	<u>271,654</u>
Cash Disbursements			
Current:			
Security of Persons and Property	20,721	100,603	121,324
Leisure Time Activities		6,459	6,459
Basic Utility Services	1,953		1,953
Transportation		45,419	45,419
General Government	62,067		62,067
Capital Outlay		115,792	115,792
<i>Total Cash Disbursements</i>	<u>84,741</u>	<u>268,273</u>	<u>353,014</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>1,391</u>	<u>(82,751)</u>	<u>(81,360)</u>
<i>Net Change in Fund Cash Balances</i>	1,391	(82,751)	(81,360)
<i>Fund Cash Balances, January 1</i>	<u>57,820</u>	<u>357,695</u>	<u>415,515</u>
<i>Fund Cash Balances, December 31</i>	<u>\$59,211</u>	<u>\$274,944</u>	<u>\$334,155</u>

See accompanying notes to the basic financial statements

Village of New Vienna
Clinton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Proprietary Fund Types
For the Year Ended December 31, 2023

	Enterprise
Operating Cash Receipts	
Charges for Services	\$549,092
Miscellaneous	2,960
<i>Total Operating Cash Receipts</i>	<u>552,052</u>
Operating Cash Disbursements	
Personal Services	77,479
Employee Fringe Benefits	11,837
Contractual Services	236,872
Supplies and Materials	123,183
Other	2,214
<i>Total Operating Cash Disbursements</i>	<u>451,585</u>
<i>Operating Income (Loss)</i>	<u>100,467</u>
Non-Operating Receipts (Disbursements)	
Miscellaneous Receipts	772
Capital Outlay	(12,830)
Principal Retirement	(90,047)
Interest and Other Fiscal Charges	(28,958)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(131,063)</u>
<i>Income (Loss) before Transfers</i>	(30,596)
Transfers In	138,000
Transfers Out	(138,000)
<i>Net Change in Fund Cash Balances</i>	(30,596)
<i>Fund Cash Balances, January 1</i>	<u>696,418</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$665,822</u></u>

See accompanying notes to the basic financial statements

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 1 – Reporting Entity

The Village of New Vienna (the Village), Clinton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides road maintenance, and water and sewer utilities. The Village Police Department was officially disbanded in January 2023. The Village contracts with the Clinton County Sheriff's Department to provide security of persons and property. The contract started March 2023.

Jointly Governed Organizations and Public Entity Risk Pools

The Village participates in a jointly governed organization and the Public Entities Pool of Ohio public entity risk pool. Notes 8 and 13 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Police Levy Fund This fund receives tax revenue to provide security of persons and property.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 2 – Summary of Significant Accounting Policies (Continued)

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Fund The water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

Sewer Fund The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Trash Fund The Trash Fund accounts for the provision of trash services to the residents and commercial users within the Village.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 2 – Summary of Significant Accounting Policies (Continued)

A summary of 2023 budgetary activity appears in Note 4.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as nonspendable when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted Fund balance is restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can commit amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as restricted or committed. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 2 – Summary of Significant Accounting Policies (Continued)

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 14.

Note 3 – Compliance

The Village did not file its annual appropriations or certificate of estimated resource with the county auditor. Ohio Rev. Code § 5705.39, states in part, that no appropriation measure shall become effective until the county auditor files with the appropriating authority a certificate that the total appropriations from each fund, taken together with all other outstanding appropriations, do not exceed such official estimate or amended official estimate. In 2023, the Village Council approved the annual appropriations and resources; however, the Village did not file its annual appropriation resolution or certificate of estimates resources with the county auditor. As a result, the Village did not have legally adopted appropriations or resources.

Note 4 – Budgetary Activity

Budgetary activity for the year ending December 31, 2023 follows:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 4 – Budgetary Activity (Continued)

2023 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$0	\$86,132	\$86,32
Special Revenue	\$0	\$185,522	\$185,522
Enterprise	\$0	\$690,824	\$690,824
Total	\$0	\$962,478	\$962,478
2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$0	\$85,727	(\$85,727)
Special Revenue	\$0	\$269,194	(\$269,194)
Enterprise	\$0	\$753,318	(\$753,318)
Total	\$0	\$1,108,239	(\$1,108,239)

Note 5 – Deposits

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. A summary of the Village's deposit and investment accounts are as follows:

	2023
Demand Deposits	\$895,822
Certificates of Deposit	\$104,155
Total Deposits	\$999,977

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 5 – Deposits (Continued)

and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 6 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 7 – Transfers

During 2023, the following transfers were made:

		Transfers In	Transfers Out
5101	Water Fund	-	\$(62,400)
5102	Water Debt Reserve	\$1,200	-
5103	Water Debt Service	\$61,200	-
5201	Sewer Fund	-	\$(75,600)
5202	Sewer Debt Reserve	\$1,200	-
5721	Sewer Debt Service Fund	\$74,400	-
		\$138,000	\$(138,000)

The Village transferred money from the Water Fund and the Sewer Fund to the Water Debt Reserve, Water Debt Service, Sewer Debt Reserve and Sewer Debt Service Fund for park operations and debt expenditures. Ohio Rev. Code § 5705.14 requires a resolution of the taxing authority passed by an affirmative vote of two-thirds of the members (except a simple majority is sufficient for transfers from the general fund). The Village did not approve resolutions therefore, these transfers were not in compliance with the Ohio Revised Code.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 8 – Risk Management

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	2023
Cash and investments	\$43,996,442
Actuarial liabilities	\$19,743,401

Note 9 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a costsharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Social Security

Two of the Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 9 – Defined Benefit Pension Plans (Continued)

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Note 10 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2023. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2023.

Note 11– Debt

Debt outstanding at December 31, 2023 was as follows:

		Amount at December 31, 2023	Interest Rate
OWDA	Water System Improvement Loan	\$103,751	5.14%
OWDA	Sewer Improvement Project	\$209,990	3.92%
OWDA	Sewer Construction Loan	\$97,994	5.74%
OWDA	Pump Station Renovation Loan	\$29,079	0.00%
OPWC	Water System Repair & Replacement Loan	\$4,861	0.00%
USDA	First Mortgage Sewer Revenue Loan	\$23,000	5.00%
USDA	First Mortgage Water Revenue Loan	\$164,000	5.00%
OWDA	Water System Improvement Loan	\$16,322	0.00%
		<u>\$648,997</u>	

The Ohio Water Development Authority (OWDA) loan 3732 relates to a water system improvement project. The OWDA approved the loan in September 2002 in the amount of \$190,000. During the construction of the project, certain interest was capitalized to the loan bringing the original loan amount, including capitalized interest, to \$196,365. The balance, plus interest, is to be repaid over a period of 30 years at an interest rate of 5.14% with semi-annual payments (January 1st and July 1st) beginning in 2005. Loan repayments were

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 11– Debt (Continued)

made through the Enterprise Water Debt Service Fund. The balance of this loan as of December 31, 2023 is \$103,751.

The OWDA approved loan 4532 in July 2001 in the amount of \$187,600 for Sewer System Planning and design. During the construction of the project certain amounts were encumbered by OWDA, but not disbursed totaling \$23,297. Interest was capitalized on the loan, during construction, bringing the original loan amount, including capitalized interest as of December 31, 2005 to \$199,323. The OWDA Sewer System Planning & Design loan with a principal balance of \$199,323 was rolled into the Sewer Improvement Project (Huhtamaki) which was completed in 2007. The principal amount financed by the Village at December 31, 2007 was \$354,167. The interest rate has been established at 3.92% and will have a term of thirty years. Loans were repaid through the Enterprise Sewer Debt Service Fund. The balance of this loan as of December 31, 2023 is \$209,990.

The OWDA Sewer Construction loan 3511 relates to a sewer pump station rehabilitation project. The OWDA approved the loan in July 2001, in the amount of \$196,530. During the construction of the project, certain interest was capitalized to the loan bringing the original loan amount, including capitalized interest, to \$200,582. The balance, plus interest, is to be repaid over a period of 30 years at an interest rate of 5.74% with semi-annual payments (January 1st and July 1st) beginning in 2005. Loan repayments were made through the Enterprise Sewer Debt Service Fund. The balance of this loan as of December 31, 2023 is \$97,994.

The OWDA approved loan 5434 on October 29, 2009 in the amount of \$83,081 for the Pump Station Renovation Project. The term of the loan is for 20 years with an interest rate of 0.00% beginning on January 1, 2011 and ending July 1, 2030. As of December 31, 2016, the Village had principal outstanding of \$58,157. In conjunction with the loan, the Village was awarded an ARRA grant for the Pump Station Renovation Project in the amount of \$249,244. As of December 31, 2009, \$16,250 of the ARRA funds were disbursed for the Project's design. Loan payments were made through the Sewer Debt Service Fund. The balance of this loan as of December 31, 2023 is \$29,079.

Water and sewer receipts collateralize the OWDA loans. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

Ohio Public Works Commission (OPWC) loan was part of a grant/loan acquired through the OPWC's State Capital Improvement Program for a Water System Repair and Replacement project. The project agreement was approved in July 2002. The purpose of the grant/loan was to extend current waterlines, add a booster station, and make upgrades to the water treatment plant. The OPWC paid \$200,000, in the form of a grant to the Village, directly to the contractor/vendor in 2003. The Village received a loan in an amount up to \$100,000 with an interest rate of 0% to be repaid over a period of 20 year. The OPWC paid \$17,865 (in 2003) and \$43,958 (in 2004) directly to the contractor/vendor. The OPWC paid \$35,387 to the Village for costs associated with the project. The original loan balance to be repaid by the Village totals \$97,210. Repayment of the loan began in 2005 with equal, semi-annual payments. Loan repayments were made through the Enterprise Water Debt Service Fund. The balance of this loan as of December 31, 2023 is \$4,861.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 11– Debt (Continued)

The Farmer's Home Administration (FmHA) loan was initiated in October 1984 in the amount of \$416,000, at an interest rate of 5.00%. This loan, plus interest, was set to be repaid over a period of 40 year, with annual payments. Loan repayments were made through the Enterprise Water Debt Service Fund. The loan agreement between the Village and the FmHA requires that a reserve fund be established equal to one annual payment. This reserve fund is to be funded at the rate of 1/10th of an annual payment per year for 10 years. The Village established this reserve fund in 2009. The balance of this loan as of December 31, 2023 is \$23,000.

The Farmer Home Administration (FmHA) loan was initiated in October 1988 in the amount of \$638,000, at an interest rate of 5.00%. This loan was acquired for the purpose of constructing a wastewater treatment plant and installing sewer lines throughout the Village. This loan, plus interest, was set to be repaid over a period of 40 years, with annual payments. Loan repayments were made through the Enterprise Sewer Debt Service Fund. The loan agreement between the Village and the FmHA requires that a reserve fund be established equal to one annual payment. The Village established a reserve fund in 2009. The balance of this loan as of December 31, 2023 is \$164,000.

The OWDA approved loan 9506 on August 26, 2021 in the amount of \$40,135 for the Drinking Water Project. The term of the loan is for 5 years with an interest rate of 0.00% beginning on July 1, 2023 and ending January 1, 2028. As of December 31, 2023, OWDA had distributed \$23,814 to the Village. The balance of this loan as of December 31, 2023 is \$16,322.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31	OWDA 3732	OWDA 4532	OWDA 3511	OWDA 5434	OPWC CJ11F
2024	\$ 11,748	\$ 20,180	\$ 12,426	\$ 4,154	\$ 4,861
2025	\$ 11,837	\$ 20,180	\$ 12,577	\$ 4,154	\$ 2,430
2026	\$ 11,930	\$ 20,180	\$ 12,738	\$ 4,154	\$ -
2027	\$ 12,028	\$ 20,180	\$ 12,908	\$ 4,154	\$ -
2028	\$12,131	\$ 20,180	\$ 13,087	\$ 4,154	\$ -
2029-2033	\$ 62,403	\$ 100,900	\$ 54,364	\$ 8,308	\$ -
2034-2038	\$ 6,419	\$ 80,720	\$ -	\$ -	\$ -
2039-2043	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 128,496	\$ 282,520	\$ 118,100	\$ 29,078	\$ 7,291

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 11– Debt (Continued)

Year Ending December 31	USDA Water	USDA Sewer	OWDA 9506
2024	\$ 24,150	\$ 38,200	\$ -
2025	\$ -	\$ 37,700	\$ 8,027
2026	\$ -	\$ 38,150	\$ 8,027
2027	\$ -	\$ 37,500	\$ 8,027
2028	\$ -	\$ 37,800	\$ 4,014
2029-2033	\$ -	\$ -	\$ -
Total	\$ -	\$ 189,350	\$ 28,095

Note 12 – Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 13 – Jointly Governed Organizations

The Clinton Highland Joint Fire District, a jointly governed organization, is a distinct political subdivision of the State of Ohio operated under the direction of a five-member Board of Trustees. The Board consists of one representative from each political subdivision within the District. The Clinton Highland Joint Fire District is comprised of Green Township and Wayne Township in Clinton County; Union Township and Penn Township in Highland County; and the Village of New Vienna in Clinton County. The District provides fire protection and rescue services within the District and contracts with certain areas outside of the District.

Note 14 – Fund Balances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Enterprise	Total
Outstanding Encumbrances	\$986	\$921	\$31,898	\$33,806
Total	\$986	\$921	\$31,898	\$33,806

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Note 14 – Fund Balances (Continued)

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. The fund balance of permanent funds that is not part of the nonspendable corpus is either restricted or committed. These restricted, committed, and assigned amounts in the special revenue, debt service, capital projects, and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 15 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

Village of New Vienna
Clinton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2022

	General	Special Revenue	Totals (Memorandum Only)
Cash Receipts			
Property and Other Local Taxes	\$50,828	\$101,312	\$152,140
Intergovernmental	34,434	145,712	180,146
Special Assessments	239		239
Fines, Licenses, and Permits	247	11,601	11,848
Earnings on Investments	1,098	169	1,267
Miscellaneous	3,572	5,629	9,201
<i>Total Cash Receipts</i>	<u>90,418</u>	<u>264,423</u>	<u>354,841</u>
Cash Disbursements			
Current:			
Security of Persons and Property	19,593	117,727	137,320
Leisure Time Activities		8,417	8,417
Basic Utility Services	3,078		3,078
Transportation		48,805	48,805
General Government	77,443	89,000	166,443
Capital Outlay		13,356	13,356
Debt Service:			
Principal Retirement		3,883	3,883
Interest and Fiscal Charges		176	176
<i>Total Cash Disbursements</i>	<u>100,114</u>	<u>281,364</u>	<u>381,478</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(9,696)</u>	<u>(16,941)</u>	<u>(26,637)</u>
Other Financing Receipts (Disbursements)			
Transfers In	30,000		30,000
Transfers Out	(10,777)		(10,777)
Advances In	11,334		11,334
Advances Out	(11,334)		(11,334)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>19,223</u>	<u></u>	<u>19,223</u>
<i>Net Change in Fund Cash Balances</i>	<u>9,527</u>	<u>(16,941)</u>	<u>(7,414)</u>
<i>Fund Cash Balances, January 1</i>	<u>48,293</u>	<u>374,636</u>	<u>422,929</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$57,820</u></u>	<u><u>\$357,695</u></u>	<u><u>\$415,515</u></u>

See accompanying notes to the basic financial statements

Village of New Vienna
Clinton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Proprietary Fund Types
For the Year Ended December 31, 2022

	Enterprise
Operating Cash Receipts	
Charges for Services	\$552,582
Miscellaneous	3,190
<i>Total Operating Cash Receipts</i>	<u>555,772</u>
Operating Cash Disbursements	
Personal Services	78,263
Employee Fringe Benefits	11,265
Contractual Services	209,942
Supplies and Materials	101,993
Other	2,132
<i>Total Operating Cash Disbursements</i>	<u>403,595</u>
<i>Operating Income (Loss)</i>	<u>152,177</u>
Non-Operating Receipts (Disbursements)	
Loans Issued	19,800
Miscellaneous Receipts	965
Capital Outlay	(22,900)
Principal Retirement	(89,258)
Interest and Other Fiscal Charges	(32,585)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(123,978)</u>
<i>Income (Loss) before Transfers</i>	28,199
Transfers In	138,000
Transfers Out	(168,000)
<i>Net Change in Fund Cash Balances</i>	(1,801)
<i>Fund Cash Balances, January 1</i>	<u>698,219</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$696,418</u></u>

See accompanying notes to the basic financial statements

Village of New Vienna*Clinton County*

*Combined Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)
All Fiduciary Fund Types - Mayor's Court
For the Year Ended December 31, 2022*

	Mayor's Court
Additions	
Fines, Licenses, and Permits for Distribution	19,693
Other Amounts Collected for Distribution	22,111
<i>Total Additions</i>	41,804
Deductions	
Other Distributions	41,804
<i>Total Deductions</i>	41,804
<i>Net Change in Fund Balances</i>	0
<i>Fund Cash Balances, January 1</i>	0
<i>Fund Cash Balances, December 31</i>	\$0

See accompanying notes to the basic financial statements

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**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 1 – Reporting Entity

The Village of New Vienna (the Village), Clinton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides road maintenance, water and sewer utilities, and police services.

Jointly Governed Organizations and Public Entity Risk Pools

The Village participates in a jointly governed organization and the Public Entities Pool of Ohio public entity risk pool. Notes 8 and 13 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Police Levy Fund This fund receives tax revenue to provide security of persons and property.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 2 – Summary of Significant Accounting Policies (Continued)

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Fund The water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

Sewer Fund The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Trash Fund The Trash Fund accounts for the provision of trash services to the residents and commercial users within the Village.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial fund accounts for monies that are received and disbursed with regard to the Mayor's Court operations. Mayor's Court was closed in 2022.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Council recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 2 – Summary of Significant Accounting Policies (Continued)

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2022 budgetary activity appears in Note 4.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 2 – Summary of Significant Accounting Policies (Continued)

Nonspendable The Village classifies assets as nonspendable when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted Fund balance is restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

Committed Council can commit amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as restricted or committed. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 14.

Note 3 – Compliance

The Village did not file its annual appropriations with the county auditor. Ohio Rev. Code § 5705.39, states in part, that no appropriation measure shall become effective until the county auditor files with the appropriating authority a certificate that the total appropriations from each fund, taken together with all other outstanding appropriations, do not exceed such official estimate or amended official estimate. In 2022, the Village Council approved the annual

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 4 – Compliance (Continued)

appropriations; however, the Village did not file its annual appropriation resolution with the county auditor. As a result, the Village did not have legally adopted appropriations.

Note 4 – Budgetary Activity

Budgetary activity for the year ending December 31, 2022 follows:

2022 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$119,300	\$131,752	\$12,452
Special Revenue	\$279,967	\$264,423	(\$15,544)
Enterprise	\$801,300	\$714,538	(\$86,762)
Fiduciary	\$0	\$41,804	\$41,804
Total	\$1,200,567	\$1,152,517	\$(48,050)
2022 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$0	\$137,071	(\$137,071)
Special Revenue	\$0	\$289,505	(\$289,505)
Enterprise	\$0	\$746,014	(\$746,014)
Fiduciary	\$0	\$41,804	(\$41,804)
Total	\$0	\$1,214,394	(\$1,214,394)

Note 5 – Deposits

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. A summary of the Village's deposit and investment accounts are as follows:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 5 – Deposits (Continued)

	2022
Demand Deposits	\$1,006,844
Certificates of Deposit	\$105,089
Total Deposits	\$1,111,933

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 6 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 7 – Transfers and Advances

During 2022, the following transfers were made:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 7 – Transfers and Advances (Continued)

		Transfers In	Transfers Out
1000	General Fund	\$30,000	(\$10,777)
5101	Water Fund	-	(\$62,400)
5102	Water Debt Reserve	\$1,200	-
5103	Water Debt Service	\$61,200	-
5201	Sewer Fund	-	(\$75,600)
5202	Sewer Debt Reserve	\$1,200	-
5601	Trash Fund	-	(\$30,000)
5721	Sewer Debt Service Fund	\$74,400	-
9901	Mayor's Court	\$10,777	-
		\$178,777	(\$178,777)

The Village transferred \$30,000 from the Trash Fund to the General Fund per Resolution 2022-01.

The Village transferred money from the Water Fund and the Sewer Fund to the Water Debt Reserve, Water Debt Service, Sewer Debt Reserve and Sewer Debt Service Fund for park operations and debt expenditures.

The Village transferred money from the General Fund to the Mayor's Court Fund for start-up operations of the Mayor's Court established at the beginning of 2022. Ohio Rev. Code § 5705.14 requires a resolution of the taxing authority passed by an affirmative vote of two-thirds of the members (except a simple majority is sufficient for transfers from the general fund). The Village did not approve resolutions, therefore; this transfer was not in compliance with the Ohio Revised Code. In addition, failed to approve a transfer to take place of the advances from the General fund to Mayor's court fund when the advance was unable to be paid back due to the dissolving of the Mayor's Court during 2022. The amount that was not able to be advanced totaled \$10,777.

During 2022, the following advances were made:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 7 – Transfers and Advances (Continued)

		Advances In	Advances Out
1000	General Fund	\$11,334	(\$11,344)
9901	Mayor's Court	\$11,334	(\$11,334)
		\$22,668	(\$22,668)

The Village advanced money from the General Fund to the Mayor's Court fund for start-up operations of the Mayor's Court established at the beginning of 2022. Ohio Rev. Code § 5705.14(E) requires a resolution of the taxing authority passed by a simple majority of the members. The Village did not approve resolutions therefore; these advances were not in compliance with the Ohio Revised Code.

Note 8 – Risk Management

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	2022
Cash and investments	\$42,310,794.00
Actuarial liabilities	\$15,724,479.00

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 9 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a costsharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Ohio Police and Fire Retirement System

The Village's certified full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Village contributed to OP&F an amount equal to 19.5 percent of full-time police members' wages. The Village has paid all contributions required through December 31, 2022.

Social Security

Two of the Village's employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Note 10 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits. OP&F contributes 0.5 percent to fund these benefits.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 10 – Postemployment Benefits (Continued)

Beginning January 1, 2019, OP&F changed its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

Note 11 – Debt

Debt outstanding at December 31, 2022 was as follows:

		Amount at December 31, 2022	Interest Rate
OWDA	Water System Improvement Loan	\$111,045	5.14%
OWDA	Sewer Improvement Project	\$221,596	3.92%
OWDA	Sewer Construction Loan	\$106,112	5.74%
OWDA	Pump Station Renovation Loan	\$33,233	0.00%
OPWC	Water System Repair & Replacement Loan	\$9,722	0.00%
USDA	First Mortgage Water Revenue Loan	\$45,000	5.00%
USDA	First Mortgage Sewer Revenue Loan	\$192,000	5.00%
OWDA	Water System Improvement Loan	\$20,335	0.00%
		\$739,043	

The Ohio Water Development Authority (OWDA) loan 3732 relates to a water system improvement project. The OWDA approved the loan in September 2002 in the amount of \$190,000. During the construction of the project, certain interest was capitalized to the loan bringing the original loan amount, including capitalized interest, to \$196,365. The balance, plus interest, is to be repaid over a period of 30 years at an interest rate of 5.14% with semi-annual payments (January 1st and July 1st) beginning in 2005. Loan repayments were made through the Enterprise Water Debt Service Fund. The balance of this loan as of December 31, 2022 is \$111,045.

The OWDA approved loan 4532 in July 2001 in the amount of \$187,600 for Sewer System Planning and design. During the construction of the project certain amounts were encumbered by OWDA, but not disbursed totaling

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 11 – Debt (Continued)

\$23,297. Interest was capitalized on the loan, during construction, bringing the original loan amount, including capitalized interest as of December 31, 2005 to \$199,323. The OWDA Sewer System Planning & Design loan with a principal balance of \$199,323 was rolled into the Sewer Improvement Project (Huhtamaki) which was completed in 2007. The principal amount financed by the Village at December 31, 2007 was \$354,167. The interest rate has been established at 3.92% and will have a term of thirty years. Loans were repaid through the Enterprise Sewer Debt Service Fund. The balance of this loan as of December 31, 2022 is \$221,596.

The OWDA Sewer Construction loan 3511 relates to a sewer pump station rehabilitation project. The OWDA approved the loan in July 2001, in the amount of \$196,530. During the construction of the project, certain interest was capitalized to the loan bringing the original loan amount, including capitalized interest, to \$200,582. The balance, plus interest, is to be repaid over a period of 30 years at an interest rate of 5.74% with semi-annual

payments (January 1st and July 1st) beginning in 2005. Loan repayments were made through the Enterprise Sewer Debt Service Fund. The balance of this loan as of December 31, 2022 is \$106,112.

The OWDA approved loan 5434 on October 29, 2009 in the amount of \$83,081 for the Pump Station Renovation Project. The term of the loan is for 20 years with an interest rate of 0.00% beginning on January 1, 2011 and ending July 1, 2030. As of December 31, 2016, the Village had principal outstanding of \$58,157. In conjunction with the loan, the Village was awarded an ARRA grant for the Pump Station Renovation Project in the amount of \$249,244. As of December 31, 2009, \$16,250 of the ARRA funds were disbursed for the Project's design. Loan payments were made through the Sewer Debt Service Fund. The balance of this loan as of December 31, 2022 is \$33,233.

Water and sewer receipts collateralize the OWDA loans. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

Ohio Public Works Commission (OPWC) loan was part of a grant/loan acquired through the OPWC's State Capital Improvement Program for a Water System Repair and Replacement project. The project agreement was approved in July 2002. The purpose of the grant/loan was to extend current waterlines, add a booster station, and make upgrades to the water treatment plant. The OPWC paid \$200,000, in the form of a grant to the Village, directly to the contractor/vendor in 2003. The Village received a loan in an amount up to \$100,000 with an interest rate of 0% to be repaid over a period of 20 year. The OPWC paid \$17,865 (in 2003) and \$43,958 (in 2004) directly to the contractor/vendor. The OPWC paid \$35,387 to the Village for costs associated with the project. The original loan balance to be repaid by the Village totals \$97,210. Repayment of the loan began in 2005 with equal, semi-annual payments. Loan repayments were made through the Enterprise Water Debt Service Fund. The balance of this loan as of December 31, 2022 is \$9,721.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 11– Debt (Continued)

The Farmer's Home Administration (FmHA) loan was initiated in October 1984 in the amount of \$416,000, at an interest rate of 5.00%. This loan, plus interest, was set to be repaid over a period of 40 year, with annual payments. Loan repayments were made through the Enterprise Water Debt Service Fund. The loan agreement between the Village and the FmHA requires that a reserve fund be established equal to one annual payment. This reserve fund is to be funded at the rate of 1/10th of an annual payment per year for 10 years. The Village established this reserve fund in 2009. The balance of this loan as of December 31, 2022 is \$45,000.

The Farmer Home Administration (FmHA) loan was initiated in October 1988 in the amount of \$638,000, at an interest rate of 5.00%. This loan was acquired for the purpose of constructing a wastewater treatment plant and installing sewer lines throughout the Village. This loan, plus interest, was set to be repaid over a period of 40 years, with annual payments. Loan repayments were made through the Enterprise Sewer Debt Service Fund. The loan agreement between the Village and the FmHA requires that a reserve fund be established equal to one annual payment. The Village established a reserve fund in 2009. The balance of this loan as of December 31, 2022 is \$192,000.

The Peoples Bank loan was initiated in April 2018 in the amount of \$34,565. The loan was acquired to finance a new vehicle. The loan was set to be repaid over a period of 5 years at an interest rate of 4.60%. Loan repayments were made through the Street Construction, Maintenance and Repair, Sewer and Water Funds. The balance of this loan as of December 31, 2022 was zero as it was paid off on December 11, 2022.

The Peoples Bank loan was initiated in July 2019 in the amount of \$38,969. The loan was acquired to finance a police cruiser. The loan was set to be repaid over a period of 5 years at an interest rate of 4.40%. Loan repayments were made through the Police Fund. The balance of this loan as of December 31, 2022 was zero as it was paid off in January 2022.

The OWDA approved loan 9506 on August 26, 2021 in the amount of \$40,135 for the Drinking Water Project. The term of the loan is for 5 years with an interest rate of 0.00% beginning on July 1, 2023 and ending January 1, 2028. As of December 31, 2022, OWDA had distributed \$19,800 to the Village. The balance of this loan as of December 31, 2022 is \$20,335.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 11– Debt (Continued)

Year Ending December 31	OWDA 3732	OWDA 4532	OWDA 3511	OWDA 5434	OPWC CJ11F
2023	\$ 11,664	\$ 20,182	\$ 12,282	\$ 4,154	\$ 4,861
2024	\$ 11,748	\$ 20,180	\$ 12,426	\$ 4,154	\$ 4,861
2025	\$ 11,837	\$ 20,180	\$ 12,577	\$ 4,154	\$ 2,430
2026	\$ 11,930	\$ 20,180	\$ 12,738	\$ 4,154	\$ -
2027	\$ 12,028	\$ 20,180	\$ 12,908	\$ 4,154	\$ -
2028-2032	\$ 61,801	\$ 100,900	\$ 67,451	\$ 12,462	\$ -
2033-2037	\$ 19,153	\$ 90,810	\$ -	\$ -	\$ -
Total	\$ 140,161	\$ 292,612	\$ 130,382	\$ 33,232	\$ 12,152

Year Ending December 31	USDA Water	USDA Sewer	OWDA 9506
2023	\$ 24,250	\$ 37,600	\$ -
2024	\$ 24,150	\$ 38,200	\$ -
2025	\$ -	\$ 37,700	\$ 8,027
2026	\$ -	\$ 38,150	\$ 8,027
2027	\$ -	\$ 37,500	\$ 8,027
2028-2030	\$ -	\$ 37,800	\$ 4,014
Total	\$ 48,400	\$ 226,950	\$ 28,095

Note 12 – Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**VILLAGE OF NEW VIENNA, OHIO
CLINTON COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 13 – Jointly Governed Organizations

The Clinton Highland Joint Fire District, a jointly governed organization, is a distinct political subdivision of the State of Ohio operated under the direction of a five-member Board of Trustees. The Board consists of one representative from each political subdivision within the District. The Clinton Highland Joint Fire District is comprised of Green Township and Wayne Township in Clinton County; Union Township and Penn Township in Highland County; and the Village of New Vienna in Clinton County. The District provides fire protection and rescue services within the District and contracts with certain areas outside of the District.

Note 14 – Fund Balances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Enterprise	Total
Outstanding Encumbrances	\$14,846	\$8,141	\$29,677	\$52,664
Total	\$14,846	\$8,141	\$29,677	\$52,664

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. The fund balance of permanent funds that is not part of the nonspendable corpus is either restricted or committed. These restricted, committed, and assigned amounts in the special revenue, debt service, capital projects, and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 15 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
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800-282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Village of New Vienna
Clinton County
97 West Main Street
New Vienna, Ohio 45159

To the Village Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2023 and 2022 and the related notes to the financial statements of the Village of New Vienna, Clinton County, Ohio (the Village) and have issued our report thereon dated November 12, 2025, wherein we noted the Village followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings as items 2023-001 and 2023-002 that we consider to be material weaknesses.


Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings as item 2023-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

November 12, 2025

**VILLAGE OF NEW VIENNA
CLINTON COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2023 AND 2022**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2023-001

Material Weakness and Noncompliance - Budgetary Compliance

Ohio Rev. Code § 5705.36(A)(1) provides, in part, on or about the first day of each fiscal year, the fiscal officer of each subdivision and other taxing unit shall certify to the county auditor the total amount from all sources available for expenditures from each fund set up in the tax budget or, if adoption of a tax budget was waived under section 5705.281 of the Revised Code, from each fund created by or on behalf of the taxing authority.

The budget commission, taking into consideration the balances and revenues to be derived from taxation and other sources, shall revise its estimate of the amounts that will be credited to each fund from such sources, and shall certify to the taxing authority of each subdivision an amended official certificate of estimated resources.

Ohio Rev. Code § 5705.38(A) requires that on or about the first day of each fiscal year, an appropriation measure is to be passed. If the taxing authority desires to postpone the passage of the annual appropriation measure until an amended certificate is received from the county budget commission based upon the actual year end balances, it may pass a temporary appropriation measure for meeting the ordinary expenses until no later than April 1.

Due to a lack of controls over the budgeting cycle, the Fiscal Officer did not certify to the County Auditor the total amount from all sources available for expenditures from each fund or obtain a certificate of estimated resources from the Budget Commission in 2023. Additionally, the Village did not file appropriations for 2023 or 2022 with the county auditor.

Ohio Rev. Code § 5705.41(B) prohibits a subdivision or taxing authority unit from making any expenditure of money unless it has been appropriated in accordance with the Ohio Revised Code.

As a result of not filing required budgetary documentation, appropriations were not in place at the time expenditures were made. Therefore, expenditures exceeded appropriations.

In addition, **Ohio Admin. Code § 117-2-02(C)(1)** states that all local public offices should integrate the budgetary accounts, at the legal level of control or lower, into the financial accounting system.

Due to a lack of controls over the budgeting cycle, the Village failed to accurately post estimated resources for 2022 to the accounting system. The following differences were noted between the system and the approved budgetary documents as follows:

<u>Estimated Resources</u>	<u>Certificate of Estimated Resources</u>	<u>Amount Posted to System</u>	<u>Variance</u>
General	\$149,255	\$179,255	(\$30,000)
Special Revenue	\$638,007	\$641,007	(\$3,000)
Enterprise	\$1,465,904	\$1,485,704	(\$19,800)

The Village's notes to the financial statements also included errors as a result of not properly monitoring budgetary and filing the required documents.

FINDING NUMBER 2023-001
(Continued)

Failure to approve and file their appropriations did not allow Village officials to monitor their budgetary position and could result in overspending and negative fund balances.

The Village should establish and implement internal controls to help ensure filing of the appropriate budgetary documentation with the county auditor and Budget Commission as required by Ohio Law. In addition, all budgetary activity should be posted to the accounting system accurately and notes to the financial statements should reflect this activity.

FINDING NUMBER 2023-002

Material Weakness – Financial Reporting

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16.

Due to a lack of controls over the recording and reporting of financial activity, the following errors were noted with financial reporting in 2023 and 2022:

2023					
Transaction as Posted (incorrect)			Correct Transaction Posting		
Fund	Classification	Amount	Fund	Classification	Amount
General Fund	Property Taxes	\$4,929	General	Intergovernmental	\$2,913
Police Fund	Property Taxes	\$4,929	Police Fund	Intergovernmental	\$6,945
The Village incorrectly classified General Fund and Police Fund homestead and Rollback receipts as Property Taxes, and should have posted it to intergovernmental receipts within the General and Police fund.					
2022					
Transaction as Posted (incorrect)			Correct Transaction Posting		
Fund	Classification	Amount	Fund	Classification	Amount
ARPA Fund	Miscellaneous Receipts	\$64,831	ARPA Fund	Intergovernmental	\$64,831
The Village incorrectly classified ARPA Fund Intergovernmental receipts as Miscellaneous Receipts.					

FINDING NUMBER 2023-002
(Continued)

General Fund	Advances Out	\$10,777	General Fund	Transfers Out	\$10,777
The Village incorrectly classified advances that could not be paid back as advances out. These should have been reclassified as transfers out at the end of the year due to the mayor's court being dissolved during 2022.					
Water Fund	Miscellaneous Receipts	\$19,800	Water Debt Service	Loans Issued	\$19,800
The Village incorrectly posted and classified OWDA loan proceeds to Water Fund miscellaneous receipts and should have posted them as Water Debt Service fund Loans Issued.					

These errors were not identified and corrected prior to the Village preparing its financial statements and notes to the financial statements due to deficiencies in the Village's internal controls over financial statement monitoring. Failure to accurately post and report transactions could result in material errors in the Village's financial statements and reduces the Village's ability to monitor financial activity and to make sound decisions which effect the overall available cash positions of the Village.

The Village also made errors in financial reporting in the Statement of Receipts, Disbursements, and Changes in Fund Balances in amounts ranging from \$353 to \$3,363 in 2023 and 2022.

The Village corrected the financial statements and accounting records, as approved by management and where appropriate.

To help ensure the Village's financial statements are complete and accurate, the Village should establish and implement internal control procedures for proper posting of financial activity and to identify and correct errors and omissions in the recording of financial transactions.

Officials' Response:

We did not receive a response from officials to the findings above.

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Village of New Vienna

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

DECEMBER 31, 2023 AND 2022

Finding Number	Finding Summary	Status	Additional Information
2021-001	Financial Reporting Misstatements	Not Corrected	Reissued as Finding Number 2023-001
2021-002	Budgetary Controls	Not Corrected	Reissued as Finding Number 2023-001
2021-003	Bank Reconciliation	Not Corrected	Reissued as Management Letter Recommendation

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF NEW VIENNA

CLINTON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 12/2/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov