



OHIO AUDITOR OF STATE
KEITH FABER





BASIC AUDIT REPORT

Cuyahoga County Community Improvement Corporation
Cuyahoga County
2079 East 9th Street
Cleveland, Ohio 44115

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Cuyahoga County Community Improvement Corporation, Cuyahoga County, (the Corporation) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found no significant compliance or accounting issues to report.

Current Status of Matters Reported in our Prior Engagement

1. Our prior basic audit for the years ended December 31, 2022 and 2021 included an observation that the Corporation did not file its annual financial report for 2021 on the Auditor of State HINKLE System within the required deadline. For the years ended December 31, 2024 and 2023, the Corporation did not file its financial report on the Auditor of State HINKLE System until July 31, 2025. Ohio Rev. Code § 1724.05 requires community improvement corporations to prepare annual financial reports according to generally accepted accounting principles and to complete this filing within 120 days following its fiscal year end. The Corporation should ensure it files its complete financial report under the above guidelines.
2. Additionally, our prior basic audit for the years ended December 31, 2022 and 2021 included an observation that the Corporation did not prepare month bank-to-book reconciliations timely during 2022 and 2021. The Corporation corrected this issue in the current engagement.

Current Status of Matters Reported in our Prior Engagement (Continued)

3. Our prior basic audit for the years ended December 31, 2022 and 2021 also included an observation that the Corporation did not keep accounting ledgers for receipts and disbursements during 2022 and 2021. The Corporation corrected this issue in the current engagement.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

October 10, 2025

OHIO AUDITOR OF STATE KEITH FABER



CUYAHOGA COUNTY COMMUNITY IMPROVEMENT CORPORATION

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/6/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov