





65 East State Street
Columbus, Ohio 43215
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800-282-0370

BASIC AUDIT REPORT

Community Improvement Corporation of Seneca County
Seneca County
111 Madison Street
Tiffin, Ohio 44883

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Seneca County, Seneca County, Ohio (the CIC) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the Board of Directors that the CIC had no cash, assets, liabilities, revenues or expenses during the years ended December 31, 2024 and 2023.

Current Year Observation

Ohio Rev. Code § 1724.05 provides that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state. The report shall be certified by the proper officer or board and filed with the auditor of state within one hundred twenty days after the close of the fiscal year. At the time the report is filed with the auditor of state, the chief fiscal officer shall publish the report on the corporation's website.

The CIC's original filing for 2023 did not include a statement that the CIC had no cash, assets, liabilities, revenues or expenses during the year. Therefore, this filing did not conform to the rules prescribed by the auditor of state. The CIC refiled its 2023 financial report on February 14, 2025, which was not within one hundred twenty days after the close of the fiscal years. The CIC may be fined and subject to various other administrative remedies for its failure to file complete financial reports.

Additionally, the CIC was eligible to file the Alternative Hinkle System Financial Statement/Disclosure Report due to having no cash, assets, liabilities, revenues or expenses during the audit period. The CIC elected not to file this alternative form for the years ended December 31, 2024 and 2023. The CIC should file the annual financial reports that conform to rules prescribed by the auditor of state within one hundred twenty days after the close of the fiscal year.

A handwritten signature in black ink, appearing to read "Keith Faber". The signature is fluid and cursive, with the first name "Keith" and last name "Faber" clearly distinguishable.

Keith Faber
Auditor of State
Columbus, Ohio

March 3, 2025

OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY IMPROVEMENT CORPORATION OF SENECA COUNTY

SENECA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/18/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
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