



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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## BASIC AUDIT REPORT

Community Improvement Corporation of Delaware, Ohio  
Delaware County  
91 North Sandusky Street  
Delaware, Ohio 43015

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Delaware, Ohio, Delaware County, (the Corporation) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issue to report.

### Current Year Observation

1. **Ohio Rev. Code § 1724.05** requires each community improvement corporation to file an annual financial report with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year. We noted the Corporation's annual financial report for the year ended December 31, 2023 was due to be filed on the Auditor of State's Hinkle System by April 29, 2024; however, this report was not filed until July 24, 2024. The Corporation's annual financial report for the year ended December 31, 2024 was properly filed with the Auditor of State before the deadline. Failure to file a complete annual financial report by the established deadline may result in the assessment of penalties against the Corporation. The Corporation should implement procedures to ensure its annual financial report is filed with the Auditor of State by the required deadline.

### Current Status of Matter Reported in our Prior Engagement

2. The prior audit for the years ended December 31, 2022 and 2021 included a noncompliance finding for the Corporation's annual financial reports for the years ended December 31, 2022 and 2021 being filed after the due dates. This issue was not fully corrected, as the annual financial report for the year ended December 31, 2023 was filed after the due date, and was reported above in the current year observation.

A handwritten signature in black ink, appearing to read "Keith Faber". The signature is fluid and cursive, with the first name "Keith" and last name "Faber" clearly distinguishable.

Keith Faber  
Auditor of State  
Columbus, Ohio

May 8, 2025

# OHIO AUDITOR OF STATE KEITH FABER



**COMMUNITY IMPROVEMENT CORPORATION OF DELAWARE, OHIO**

**DELAWARE COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 5/20/2025**

65 East State Street, Columbus, Ohio 43215  
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This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)