



OHIO AUDITOR OF STATE  
**KEITH FABER**



**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY**

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**INDEPENDENT AUDITOR'S REPORT**

West Chester Township Joint Economic Development District-1  
Butler County  
5350 Pleasant Avenue  
Fairfield, Ohio 45014

To the Board of Directors:

***Report on the Audit of the Financial Statements***

***Unmodified and Adverse Opinions***

We have audited the financial statements of the West Chester Township Joint Economic Development District-1, Butler County, Ohio (the District), which comprises the cash balances, receipts and disbursements for the governmental fund type as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for the governmental fund type as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2A.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District, as of December 31, 2022 and 2021, or the changes in financial position thereof for the year then ended.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2A of the financial statements, the financial statements are prepared by the District on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2024, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio  
February 7, 2024

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**West Chester Township Joint Economic Development District - 1**  
**Butler County**  
**Statement of Receipts, Disbursements, and Changes in Fund Balance (Cash Basis)**  
**Governmental Fund Type**

	<b>2022</b>
<b>Receipts</b>	
Income Taxes	\$2,147,391
Interest	\$63
Reimbursement	\$0
Total Cash Receipts	\$2,147,454
<b>Disbursements</b>	
JEDD Board	\$5,633
State of Ohio Administrative Fees	\$0
Transfer To Fairfield	\$304,589
Refunds	\$139,133
Income Tax Disbursements - West Chester Township	\$1,770,118
Income Tax Disbursements - City of Springdale	\$0
Total Cash Disbursements	\$2,219,473
Net Change in Cash Balance	(\$72,019)
Cash Balance Beginning of Year	\$142,488
Cash Balance End of Year	\$70,469

*See accompanying notes to the basic financial statements.*

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**NOTE 1 – DESCRIPTION OF THE ENTITY**

The West Chester Township Joint Economic Development District-1 (the “JEDD”) is a political and corporate body for the purpose of facilitating economic development to create jobs and employment opportunities and to improve the economic welfare of the people in the area of the contracting parties. The contracting parties of West Chester Township (the “Township”), City of Fairfield (“Fairfield”) share a common interest in facilitating economic development along the 43 acres located at the northwest corner of Union Centre Boulevard and Cincinnati-Dayton Road. The Board of Directors (the “Board”) has specific powers set forth in the contract and, in addition, shall have the power to do all acts that it determines to be necessary and appropriate to carry out its authorized purposes pursuant to Ohio Revised Code Section 715.72.

The JEDD operates under the Board comprised of the following members:

1. One member representing Fairfield;
2. One member representing Township;
3. One member selected by the Fairfield and the Township members to serve as Chairperson.

Members initially appointed to the board shall serve staggered terms of one (1) year for Fairfield’s member, two (2) years for Township’s member and three (3) years for the member selected by Fairfield and Township. After the initial term, the terms shall be four (4) years and no member shall serve more than two (2) consecutive terms on the board. Two (2) members of the Board shall constitute a quorum and any action of the Board requires concurrence of a majority in attendance. The members of the Board serve without compensation.

The Board may adopt a budget and authorized to make necessary and appropriate actions, or establish such programs, to facilitate economic development in the District in accordance with the purpose of the contract. The Board does not have the authority to borrow money or issue notes or bonds or to assign, pledge, hypothecate, or encumber tax revenue.

The initial term of the contract for the existence of the JEDD terminates on May 30, 2049. However, after ten (10) years from the effective date of the JEDD, Springdale ceases to be a party to the contract. The contracting parties may by consent extend this contract for three (3) terms of five (5) years each. This contract may be terminated by consent of the contracting parties. The termination shall not become effective sooner than one hundred and eighty (180) days prior to the expiration of the term of the contract or any extension.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Basis**

These financial statements follow the accounting basis permitted by the financial reporting provision of Ohio Revised Code 117.38 and Ohio Administrative Code Section 117-02-03(C).

This basis is the cash receipts and disbursements accounting basis. The JEDD recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters, as the Auditor of State prescribes or permits.

**B. Fund Accounting**

The JEDD uses fund accounting to maintain its financial records. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds can be used to segregate resources that are restricted as to use. The JEDD’s fund is the General Fund.

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**C. Cash**

The cash is held in one depository account, and District cash is also held by the fiscal agent, the City of Fairfield. The account was interest bearing through July, 2015 after which it became non-interest bearing. There were no investments during the year.

**D. Fund Balance Classifications**

The fund cash balance is divided into five classifications based primarily on the extent to which the JEDD must observe constraints in the JEDD contract. The classifications are based upon GASB Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*" and are as follows:

Non-spendable – When amounts cannot be spent because they are either: (a), not in a spendable form; or (b), legally or contractually required to be maintained intact.

Restricted – When constraints placed on the use of resources are either: (a), externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b), imposed by law through constitutional provisions or enabling legislation.

Committed – When the Board of Directors passes resolutions requiring specific revenues be used for specific purposes. The Board can modify or rescind such resolutions at any time through additional formal action.

Assigned – When a revenue source is not previously restricted or committed, but the Treasurer determines, in the Treasurer's professional opinion, that the assigning of the revenue is desired or made at the direction of the Board.

Unrestricted – When resources have not been assigned to other Board commitments or contractual responsibilities, and have not been restricted, committed, or assigned to any other specific purposes.

The JEDD will apply restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balances, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**NOTE 3 – DEPOSITS**

JEDD cash is held in one checking depository account, and District cash is also held by the fiscal agent, the City of Fairfield. There were no investments during the year. The account was fully insured by the Federal Deposit Insurance Corporation.

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**NOTE 4 – INCOME TAXES**

The JEDD levies a 1 percent income tax. The JEDD levies and collects the tax on all income earned within the JEDD. Employers within the JEDD are required to withhold income tax on employee earnings and remit the tax to the JEDD monthly or quarterly depending on the amount of taxes involved. Individual taxpayers, whose only income is subject to withholding by employers, are not required to file a final annual return. Corporations and other individual taxpayers are required to pay their estimated tax at least quarterly or file a final return annually.

The net income tax revenues were distributed eighty-three percent (83%) to the Township, ten percent (10%) to Fairfield and seven percent (7%) to Springdale through year ten (10) of the agreement. After year ten, the tax revenues are distributed ninety percent (90%) to the Township and ten percent (10%) to Fairfield. The distributions are made monthly. The JEDD Board maintains an escrow balance of 0.003 percent of gross revenue up to a maximum of \$7,500. The JEDD pays a five percent (5%) service fee to the City of Fairfield for administering the income tax collections of the JEDD.

**NOTE 5 – INSURANCE**

The JEDD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims. The JEDD maintains property, general liability, and directors and officer's liability coverage through the Cincinnati Insurance Company and the Clark Theders Agency.

**NOTE 6 – CONTRIBUTIONS**

In furtherance of the economic development of the JEDD the contracting parties shall undertake the following improvements and services. The Township and Cities may provide secretarial service and other staffing as each Contracting Party, in its sole discretion, determines, at no cost to the JEDD.

The Township shall provide Service Payments in Lieu of Taxes for public infrastructure improvements on public property or in public right of way. Fairfield shall provide a Capital Contribution to facilitate economic development within the District as well as the services of engineering studies and plans for traffic and storm water, building code review, building code plan review and permit approval and inspections at the request of the Township. Springdale shall provide the services of engineering studies and plans for traffic and storm water, building code plan review, permit approval and inspections at the request of the Township.

**NOTE 7 – CONTRACTUAL COMMITMENTS**

The JEDD contracts with the Fairfield for the collection of the Income Tax. The JEDD compensates Fairfield five percent (5%) of the gross revenues for the collection of the income tax. The amount paid to Fairfield for these services in 2022 was \$106,044.69.

**West Chester Township Joint Economic Development District - 1**  
**Butler County**  
**Statement of Receipts, Disbursements, and Changes in Fund Balance (Cash Basis)**  
**Governmental Fund Type**

	<b>2021</b>
<b>Receipts</b>	
Income Taxes	\$1,895,255
Interest	\$29
Reimbursement	\$0
Total Cash Receipts	\$1,895,284
<b>Disbursements</b>	
JEDD Board	\$6,601
State of Ohio Administrative Fees	-\$50
Transfer To Fairfield	274,366
Refunds	19,256
Income Tax Disbursements - West Chester Township	1,610,046
Income Tax Disbursements - City of Springdale	0
Total Cash Disbursements	\$1,910,219
Net Change in Cash Balance	(\$14,935)
Cash Balance Beginning of Year	\$157,423
Cash Balance End of Year	\$142,488

*See accompanying notes to the basic financial statements.*

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 1 – DESCRIPTION OF THE ENTITY**

The West Chester Township Joint Economic Development District-1 (the “JEDD”) is a political and corporate body for the purpose of facilitating economic development to create jobs and employment opportunities and to improve the economic welfare of the people in the area of the contracting parties. The contracting parties of West Chester Township (the “Township”), City of Fairfield (“Fairfield”) and City of Springdale (“Springdale”) share a common interest in facilitating economic development along the 43 acres located at the northwest corner of Union Centre Boulevard and Cincinnati-Dayton Road. The Board of Directors (the “Board”) has specific powers set forth in the contract and, in addition, shall have the power to do all acts that it determines to be necessary and appropriate to carry out its authorized purposes pursuant to Ohio Revised Code Section 715.72.

The JEDD operates under the Board comprised of the following members:

1. One member representing Fairfield
2. One member representing Township
3. One member selected by the Fairfield and the Township members to serve as Chairperson

Members initially appointed to the board shall serve staggered terms of one year for Fairfield’s member, two years for Township’s member and three years for the member selected by Fairfield and Township. After the initial term, the terms shall be four years and no member shall serve more than two consecutive terms on the board. Two members of the Board shall constitute a quorum and any action of the Board requires concurrence of a majority in attendance. The members of the Board serve without compensation.

The Board may adopt a budget and authorized to make necessary and appropriate actions, or establish such programs, to facilitate economic development in the District in accordance with the purpose of the contract. The Board does not have the authority to borrow money or issue notes or bonds or to assign, pledge, hypothecate, or encumber tax revenue.

The initial term of the contract for the existence of the JEDD terminates on May 30, 2049. However, after ten years from the effective date of the JEDD, Springdale ceases to be a party to the contract. The contracting parties may by consent extend this contract for three terms of five years each. This contract may be terminated by consent of the contracting parties. The termination shall not become effective sooner than one hundred and eighty days prior to the expiration of the term of the contract or any extension.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Basis**

These financial statements follow the accounting basis permitted by the financial reporting provision of Ohio Revised Code 117.38 and Ohio Administrative Code Section 117-02-03(C). This basis is the cash receipts and disbursements accounting basis. The JEDD recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters, as the Auditor of State prescribes or permits.

**B. Fund Accounting**

The JEDD uses fund accounting to maintain its financial records. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds can be used to segregate resources that are restricted as to use. The JEDD’s fund is the General Fund.

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Cash**

The cash is held in one depository account, and District cash is also held by the fiscal agent, the City of Fairfield. The account was interest bearing through July, 2015 after which it became non-interest bearing. There were no investments during the year.

**D. Fund Balance Classifications**

The fund cash balance is divided into five classifications based primarily on the extent to which the JEDD must observe constraints in the JEDD contract. The classifications are based upon GASB Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*” and are as follows:

Non-spendable – When amounts cannot be spent because they are either: (a), not in a spendable form; or (b), legally or contractually required to be maintained intact.

Restricted – When constraints placed on the use of resources are either: (a), externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b), imposed by law through constitutional provisions or enabling legislation.

Committed – When the Board of Directors passes resolutions requiring specific revenues be used for specific purposes. The Board can modify or rescind such resolutions at any time through additional formal action.

Assigned – When a revenue source is not previously restricted or committed, but the Treasurer determines, in the Treasurer’s professional opinion, that the assigning of the revenue is desired or made at the direction of the Board.

Unrestricted – When resources have not been assigned to other Board commitments or contractual responsibilities, and have not been restricted, committed, or assigned to any other specific purposes.

The JEDD will apply restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balances, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**NOTE 3 – DEPOSITS**

JEDD cash is held in one checking depository account, and District cash is also held by the fiscal agent, the City of Fairfield. There were no investments during the year. The account was fully insured by the Federal Deposit Insurance Corporation.

**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1  
BUTLER COUNTY, OHIO**

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 4 – INCOME TAXES**

The JEDD levies a 1 percent income tax. The JEDD levies and collects the tax on all income earned within the JEDD. Employers within the JEDD are required to withhold income tax on employee earnings and remit the tax to the JEDD monthly or quarterly depending on the amount of taxes involved. Individual taxpayers, whose only income is subject to withholding by employers, are not required to file a final annual return. Corporations and other individual taxpayers are required to pay their estimated tax at least quarterly or file a final return annually.

The net income tax revenues are distributed eighty-three percent (83%) to the Township, ten percent (10%) to the Fairfield and seven percent (7%) to the Springdale through year ten of the agreement. After year ten, the tax revenues are distributed ninety percent (90%) to the Township and ten percent (10%) to the Fairfield. The distributions are made monthly. The JEDD Board maintains an escrow balance of 0.003 percent of gross revenue up to a maximum of \$7,500. The JEDD pays a five percent service fee to the City of Fairfield for administering the income tax collections of the JEDD.

**NOTE 5 – INSURANCE**

The JEDD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims. The JEDD maintains property, general liability, and directors and officer's liability coverage through the Cincinnati Insurance Company and the Clark Theders Agency.

**NOTE 6 – CONTRIBUTIONS**

In furtherance of the economic development of the JEDD the contracting parties shall undertake the following improvements and services. The Township and Cities may provide secretarial service and other staffing as each Contracting Party, in its sole discretion, determines, at no cost to the JEDD.

The Township shall provide Service Payments in Lieu of Taxes for public infrastructure improvements on public property or in public right of way. Fairfield shall provide a Capital Contribution to facilitate economic development within the District as well as the services of engineering studies and plans for traffic and storm water, building code review, building code plan review and permit approval and inspections at the request of the Township. Springdale shall provide the services of engineering studies and plans for traffic and storm water, building code plan review, permit approval and inspections at the request of the Township.

**NOTE 7 – CONTRACTUAL COMMITMENTS**

The JEDD contracts with the Fairfield for the collection of the Income Tax. The JEDD compensates Fairfield five percent of the gross revenues for the collection of the income tax. The amount paid to Fairfield for these services in 2021 was \$95,471.95.



# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

West Chester Township Joint Economic Development District-1  
Butler County  
5350 Pleasant Avenue  
Fairfield, Ohio 45014

To the Board of Directors:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the cash balances, receipts, and disbursements for the governmental fund type as of and for the years ended December 31, 2022 and 2021 of the West Chester Township Joint Economic Development District-1, Butler County, (the District) and have issued our report thereon dated February 7, 2024, wherein we noted the District followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio  
February 7, 2024

# OHIO AUDITOR OF STATE KEITH FABER



**WEST CHESTER TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT-1**

**BUTLER COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 2/22/2024**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)