

# **The Ohio State University**

**Report of Independent Accountants on Agreed-Upon  
Procedures Performed on the Statements and  
Records of Booster Organizations' Expenditures for  
or on Behalf of the Intercollegiate Athletic  
Department Required by NCAA Bylaw 3.2.4.15 for  
the Year Ended June 30, 2018**





# Dave Yost • Auditor of State

Ohio State University  
2040 Blankenship Hall  
901 Woody Hayes Drive  
Columbus, Ohio 43210

We have reviewed the *Report of Independent Accountants* of The Ohio State University Booster Organizations, Franklin County, prepared by Pricewaterhouse Coopers LLP, for the period July 1, 2017 through June 30, 2018. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio State University is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

December 24, 2018

**This page intentionally left blank.**

# The Ohio State University Department of Athletics

## Index

June 30, 2018

---

	<b>Page(s)</b>
Report of Independent Accountants .....	1-2
Statement of Receipts and Disbursements for Affiliated and Outside Organizations Acting on Behalf of the Department of Athletics (Unaudited) .....	3

**This page intentionally left blank.**



## Report of Independent Accountants

To Dr. Michael V. Drake, President  
The Ohio State University

We have performed the procedures enumerated below, which were agreed to by the Interim Chief Financial Officer and Senior Vice President for Business and Finance of The Ohio State University (the "University"), related to whether the accompanying Statement of Receipts and Disbursements for Affiliated and Outside Organizations Acting on Behalf of the Department of Athletics of the University for the year ended June 30, 2018 (the "Statement") is in compliance with the National Collegiate Athletic Association ("NCAA") Bylaw 3.2.4.15 for the year ended June 30, 2018. Management of the University is responsible for the Statement and the compliance with the NCAA requirements. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and results thereof are as follows:

1. We obtained from University management a list of all University booster group activities, for both independent and affiliated organizations (including alumni organizations), that have a principal purpose of generating funds for the University's Department of Athletics, during the year ended June 30, 2018. The procedures listed below were performed for all organizations identified by management as having been active for all or a portion of the fiscal year ended June 30, 2018. Refer to the schedule below for a listing of the organizations and the results of the procedures performed.

- A. We obtained the financial statements for affiliated organizations as of June 30, 2018 and agreed each of the revenue and expense amounts appearing in the financial statements of the affiliated organizations to the corresponding amounts included in the Statement.

No exceptions were noted as a result of performing this procedure.

- B. For each organization on the listing, we mailed confirmations directly to the officials of each organization requesting they confirm the revenue and expense amounts included in the Statement.

No exceptions were noted as a result of performing this procedure.

- C. We obtained a representation letter signed by the Director of Athletics and each of the 30 head coaches of the men's and women's varsity sports programs that the booster groups, as listed below, are the only booster groups that support the Department of Athletics as defined in the National Collegiate Athletic Association ("NCAA") Financial Audit Guidelines.

No exceptions were noted as a result of performing this procedure.



**Listing of Booster Groups/Alumni Organizations-**

Name	Exception (Yes/No)?	
	Procedure A	Procedure B
1. The Buckeye Diamond Club <sup>a</sup>	No	No
2. The Agonis Club <sup>a</sup>	NO	No
3. The Rebounders Club <sup>a</sup>	NO	No
4. Buckeye Boosters, Inc. <sup>a</sup>	NO	No

---

We make no comment as to the completeness or accuracy of this listing. (a)

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Statement of Receipts and Disbursements for Affiliated and Outside Organizations Acting on Behalf of the Department of Athletics as of June 30, 2018 or on the University's compliance with the NCAA requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of The Ohio State University and is not intended to be and should not be used by anyone other than this specified party.

*PricewaterhouseCoopers LLP*

December 14, 2018



**The Ohio State University Department of Athletics  
Receipts and Disbursements for Affiliated and Outside Organizations Acting  
on Behalf of the Department of Athletics  
For the Year Ended June 30, 2018 (unaudited)**

---

**Statement of Receipts and Disbursements for Affiliated and Outside Organizations Acting on  
Behalf of the Department of Athletics**

Organizations reporting receipts and disbursements on a cash basis for the year ended June 30, 2018, are as follows:

<b>Organization</b>	<b>Cash Receipts/Disbursements</b>				
	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Contributions To the University or On Behalf of Program</b>	<b>Other Operating Expenditures</b>	<b>Ending Cash Balance</b>
<u>The Buckeye Diamond Club:</u>	362,836	41,846	(93,602)	(45,061)	266,019
<u>The Agonis Club</u>	1,933	-	-	(1,933)	-
<u>Buckeye Boosters, Inc.</u>	123,424	412,165	-	(408,573)	127,016
<u>The Rebounders Club</u>	7,069	81,116	(43,000)	(39,522)	5,663

**This page intentionally left blank.**



# Dave Yost • Auditor of State

**THE OHIO STATE UNIVERSITY- NCAA BOOSTERS**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 3, 2019**