



Certified Public Accountants, A.C.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY  
Regular Audit  
For the Years Ended December 31, 2017 and 2016**

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Marietta, OH 45750  
740.373.0056

1907 Grand Central Ave.  
Vienna, WV 26105  
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104 South Sugar St.  
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# Dave Yost • Auditor of State

Board of Trustees  
New Albany Plain Local Joint Park District  
7860 Bevelhymer Road  
New Albany, OH 43054

We have reviewed the *Independent Auditor's Report* of the New Albany Plain Local Joint Park District, Franklin County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2016 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The New Albany Plain Local Joint Park District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

August 9, 2018

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NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY

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## INDEPENDENT AUDITOR'S REPORT

June 29, 2018

New Albany Plain Local Joint Park District  
Franklin County  
7860 Bevelhymer Road  
New Albany, OH 43054

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of **New Albany Plain Local Joint Park District**, Franklin County, (the District) as of and for the years ended December 31, 2017 and 2016.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

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***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the District prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the District does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2017 and 2016, or changes in financial position thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and relates notes of New Albany Plain Local Joint Park District, Franklin County as of December 31, 2017 and 2016, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2018, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



**Perry & Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	General	Debt Service	Capital Projects	Agency	Totals (Memorandum Only)
<b>Cash Receipts</b>					
Taxes	\$ 695,396	\$ 701,836	\$ -	\$ -	\$ 1,397,232
Intergovernmental	4,036	78,424	-	-	82,460
Registration Fees	162,441	-	-	-	162,441
Interest	126	-	-	-	126
Events/Rentals	170,461	-	-	-	170,461
Miscellaneous	9,108	-	-	-	9,108
Donations	16,011	-	-	-	16,011
Concessions	27,227	-	-	-	27,227
<i>Total Cash Receipts</i>	<u>1,084,806</u>	<u>780,260</u>	<u>-</u>	<u>-</u>	<u>1,865,066</u>
<b>Cash Disbursements</b>					
Current:					
Personnel	304,269	-	-	-	304,269
Administrative	54,157	11,129	-	-	65,286
Utilities	85,031	-	-	-	85,031
Maintenance	530,879	-	-	-	530,879
Insurance	40,221	-	-	-	40,221
Debt Service:					
Redemption of Principal	-	640,000	-	-	640,000
Interest and Other Fiscal Charges	-	125,138	-	-	125,138
<i>Total Cash Disbursements</i>	<u>1,014,557</u>	<u>776,267</u>	<u>-</u>	<u>-</u>	<u>1,790,824</u>
<i>Excess of Receipts Over Disbursements</i>	<u>70,249</u>	<u>3,993</u>	<u>-</u>	<u>-</u>	<u>74,242</u>
<b>Non-Operating Receipts (Disbursements)</b>					
Registration Fees	-	-	-	397,594	397,594
Administrative	-	-	-	(395,788)	(395,788)
<i>Total Non-Operating Receipts</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,806</u>	<u>1,806</u>
<i>Net Change in Fund Cash Balances</i>	70,249	3,993	-	1,806	76,048
<i>Fund Cash Balances, January 1</i>	<u>436,952</u>	<u>223,213</u>	<u>1,058</u>	<u>132,171</u>	<u>793,394</u>
<b>Fund Cash Balances, December 31</b>					
Restricted	-	227,206	1,058	133,977	362,241
Assigned	507,201	-	-	-	507,201
<i>Fund Cash Balances, December 31</i>	<u>\$ 507,201</u>	<u>\$ 227,206</u>	<u>\$ 1,058</u>	<u>\$ 133,977</u>	<u>\$ 869,442</u>

The notes to the financial statements are an integral part of this statement.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*

**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the New Albany Plain Local Joint Park District, Franklin County, (the District) as a body corporate and politic. The District was created in April 1999 as a jointly governed organization among the City of New Albany, Plain Township, and the Plain Local School District pursuant to provisions of the Ohio Revised Code. The District's mission is the efficient development, funding and maintenance of active parks and passive recreation areas for the residents of the City of New Albany, Plain Township, and the Plain Local School District. The original term of the District expired on April 30, 2002. The provisions of the agreement state that the term may be renewed and extended for additional successive terms of 15 years each by appropriate resolutions. In July of 2012 the District voted to extend its life indefinitely.

The District's management believes these financial statements present all activities for which the District is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The District's financial statements consist of a combined statement of receipts, disbursements, and changes in fund balances (regulatory cash basis) for all governmental and fiduciary fund types organized on a fund type basis.

***Fund Accounting***

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Debt Service Fund*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The District's Debt Service Fund accounts for resources the District accumulates to pay general obligation debt.

***Capital Project Fund*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The District's Capital Project Fund accounts for receipts and disbursements restricted to acquiring or constructing major capital projects of the District.

***Agency Fund*** This fund is used to account for assets that are received by the District to be held or disbursed on behalf of the person or organization from whom they were received.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*  
*(Continued)*

**Note 2 - Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting (Continued)***

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts plus cash). The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are canceled, and reappropriated in the subsequent year.

A summary of 2017 budgetary activity appears in Note 3.

***Deposits and Investments***

The District's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*  
*(Continued)*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

***Fund Balance (Continued)***

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Commissioners can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Commissioners amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by District Commissioners or a District official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 1,029,478	\$ 1,084,806	\$ 55,328
Debt Service	792,377	780,260	(12,117)
Total	\$ 1,821,855	\$ 1,865,066	\$ 43,211

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,466,429	\$ 1,014,557	\$ 451,872
Debt Service	781,138	776,267	4,871
Total	\$ 2,247,567	\$ 1,790,824	\$ 456,743

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*  
*(Continued)*

**Note 4 – Deposits**

The District maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits. The carrying amount of deposits at December 31 was as follows:

	2017
Demand deposits	\$ 869,442
Total deposits	\$ 869,442

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation; or collateralized through the Ohio Pooled Collateral System (OPCS).

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the District.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**Note 6 - Risk Management**

***Commercial Insurance***

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the District contributed an amount equaling 14%, of participants' gross salaries. The District has paid all contributions required through December 31, 2017.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*  
(Continued)

**Note 8 – Postemployment Benefits**

OPERS offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017.

**Note 9 – Debt**

Debt outstanding at December 31, 2017 was as follows:

	Principal	Interest Rate
General Obligation Bonds	\$ 4,254,476	2 - 2.5%
Total	\$ 4,254,476	

The District issued bonds in July 2003 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$4,999,992 for a term of 20 years at an interest rate ranging from 2% to 7.198%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued bonds in March 2005 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, and indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$6,000,000 for a term of 20 years at an interest rate ranging from 3% to 4.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued two advance refunding bonds in 2012 to advance refund outstanding general obligation bonds issued July 2003 and March 2005. Bonds were issued in the amount of \$2,980,000 and \$3,559,476 respectively, both expiring in 2024 at an interest rate ranging from 2% to 2.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

Principal and interest requirements for bonds outstanding at December 31, 2017 are:

Year Ending December 31:	Principal	Interest	Total
2018	\$ 650,000	\$ 112,338	\$ 762,338
2019	665,000	99,338	764,338
2020	394,476	366,561	761,037
2021	690,000	74,237	764,237
2022	715,000	53,288	768,288
2023-2024	1,140,000	40,737	1,180,737
Total	\$ 4,254,476	\$ 746,499	\$ 5,000,975

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2017*  
*(Continued)*

**Note 10 – Leases**

The District leases land from the City of New Albany. Pursuant to the lease, the District may use the land free of charge provided that, at its own cost, the District develops a public recreational park and related improvements to the premises. The lease expired in 2014, but was automatically renewed for additional successive 15-year terms as long as the District is in existence.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	General	Debt Service	Capital Projects	Agency	Totals (Memorandum Only)
<b>Cash Receipts</b>					
Taxes	\$ 468,542	\$ 684,992	\$ -	\$ -	\$ 1,153,534
Intergovernmental	54,874	79,043	-	-	133,917
Registration Fees	170,377	-	-	-	170,377
Interest	100	-	-	-	100
Events/Rentals	128,398	-	-	-	128,398
Miscellaneous	2,875	-	-	-	2,875
Donations	10,766	-	-	-	10,766
Concessions	30,185	-	-	-	30,185
<i>Total Cash Receipts</i>	<u>866,117</u>	<u>764,035</u>	<u>-</u>	<u>-</u>	<u>1,630,152</u>
<b>Cash Disbursements</b>					
Current:					
Personnel	297,000	-	-	-	297,000
Administrative	57,387	10,725	-	-	68,112
Utilities	81,645	-	-	-	81,645
Maintenance	360,998	-	-	-	360,998
Insurance	31,155	-	-	-	31,155
Debt Service:					
Redemption of Principal	-	635,000	-	-	635,000
Interest and Other Fiscal Charges	-	137,838	-	-	137,838
<i>Total Cash Disbursements</i>	<u>828,185</u>	<u>783,563</u>	<u>-</u>	<u>-</u>	<u>1,611,748</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>37,932</u>	<u>(19,528)</u>	<u>-</u>	<u>-</u>	<u>18,404</u>
<b>Non-Operating Receipts (Disbursements)</b>					
Registration Fees	-	-	-	407,295	407,295
Interest	-	-	-	7	7
Administrative	-	-	-	(408,391)	(408,391)
<i>Total Non-Operating Receipts</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,089)</u>	<u>(1,089)</u>
<i>Net Change in Fund Cash Balances</i>	37,932	(19,528)	-	(1,089)	17,315
<i>Fund Cash Balances, January 1</i>	<u>399,020</u>	<u>242,741</u>	<u>1,058</u>	<u>133,260</u>	<u>776,079</u>
<b>Fund Cash Balances, December 31</b>					
Restricted	-	223,213	1,058	132,171	356,442
Assigned	436,952	-	-	-	436,952
<i>Fund Cash Balances, December 31</i>	<u>\$ 436,952</u>	<u>\$ 223,213</u>	<u>\$ 1,058</u>	<u>\$ 132,171</u>	<u>\$ 793,394</u>

The notes to the financial statements are an integral part of this statement.



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*

**Note 1 – Reporting Entity**

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The District's management believes these financial statements present all activities for which the District is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

***Fund Accounting***

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

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***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*  
*(Continued)*

**Note 2 - Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting (Continued)***

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts plus cash). The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are canceled, and reappropriated in the subsequent year.

A summary of 2016 budgetary activity appears in Note 3.

***Deposits and Investments***

The District's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*  
*(Continued)*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

***Fund Balance (Continued)***

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Commissioners can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Commissioners amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by District Commissioners or a District official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2016 follows:

2016 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 841,400	\$ 866,117	\$ 24,717
Debt Service	751,681	764,035	12,354
Total	\$ 1,593,081	\$ 1,630,152	\$ 37,071

2016 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,226,418	\$ 828,185	\$ 398,233
Debt Service	788,838	783,563	5,275
Total	\$ 2,015,256	\$ 1,611,748	\$ 403,508

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*  
*(Continued)*

**Note 4 – Deposits**

The District maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits. The carrying amount of deposits at December 31 was as follows:

	2016
Demand deposits	\$ 793,394
Total deposits	\$ 793,394

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the District.

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the District.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**Note 6 - Risk Management**

***Commercial Insurance***

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the District contributed an amount equaling 14%, of participants' gross salaries. The District has paid all contributions required through December 31, 2016.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*  
(Continued)

**Note 8 – Postemployment Benefits**

OPERS offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2016.

**Note 9 – Debt**

Debt outstanding at December 31, 2016 was as follows:

	Principal	Interest Rate
General Obligation Bonds	\$ 4,894,476	2 - 2.5%
Total	\$ 4,894,476	

The District issued bonds in July 2003 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$4,999,992 for a term of 20 years at an interest rate ranging from 2% to 7.198%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued bonds in March 2005 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, and indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$6,000,000 for a term of 20 years at an interest rate ranging from 3% to 4.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued two advance refunding bonds in 2012 to advance refund outstanding general obligation bonds issued July 2003 and March 2005. Bonds were issued in the amount of \$2,980,000 and \$3,559,476 respectively, both expiring in 2024 at an interest rate ranging from 2% to 2.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

Principal and interest requirements for bonds outstanding at December 31, 2016 are:

Year Ending December 31:	Principal	Interest	Total
2017	\$ 640,000	\$ 125,138	\$ 765,138
2018	650,000	112,338	762,338
2019	665,000	99,338	764,338
2020	394,476	366,561	761,037
2021	690,000	74,237	764,237
2022-2024	1,855,000	94,025	1,949,025
Total	\$ 4,894,476	\$ 871,637	\$ 5,766,113

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2016*  
*(Continued)*

**Note 10 – Leases**

The District leases land from the City of New Albany. Pursuant to the lease, the District may use the land free of charge provided that, at its own cost, the District develops a public recreational park and related improvements to the premises. The lease expired in 2014, but was automatically renewed for additional successive 15-year terms as long as the District is in existence.



Certified Public Accountants, A.C.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 29, 2018

New Albany Plain Local Joint Park District  
Franklin County  
7860 Bevelhymer Road  
New Albany, OH 43054

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of **New Albany Plain Local Joint Park District**, Franklin County, (the District) as of and for the years ended December 31, 2017 and 2016, and the related notes to the financial statements, and have issued our report thereon dated June 29, 2018, wherein we noted the District followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**Internal Control Over Financial Reporting**

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A material weakness is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of audit findings that we consider a material weakness. We consider finding 2017-001 to be a material weakness.

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### **Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

### **Purpose of this Report**

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF AUDIT FINDINGS  
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2017-001**

**Material Weakness**

**Fund Balance Classifications and Financial Reporting**

Accurate financial reporting is the responsibility of the Fiscal Officer and is essential to ensure information provided to the readers of the financial statements is accurate. Fund balances should be properly classified based on Governmental Accounting Standards Board (GASB) Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions. Footnote disclosures should be accurate based on underlying source documentation and governmental accounting standards.

During 2017 and 2016, fund balances were not always classified correctly based on Governmental Accounting Standards Statement No. 54 and footnote disclosures were not always presented correctly. The following errors were noted:

- Subsequent year appropriations that exceeded estimated receipts were misclassified as Unassigned instead of Assigned in 2017 and 2016;
- The District did not properly reflect budgeted receipts in the budgetary footnote for both the General and Debt Service Fund in 2016;
- The District did not properly reflect appropriation authority in the budgetary footnote for the General Fund in 2017 and 2016;
- The District omitted a deposit footnote for 2017 and 2016;
- The District omitted a postemployment benefits footnote for 2017 and 2016;
- The District utilized an outdated footnote shell, therefore minor corrections were made to conform with the most up to date guidance available; and
- The District did not accurately disclose outstanding debt as of December 31, 2017 and 2016.

As a result, reclassifications and modifications were made in order to fairly present the annual financial report. The financial statements and footnotes reflect these reclassifications and modifications.

To help ensure accuracy and reliability in the financial reporting process, we recommend management perform a detailed review of its draft financial statements.

We also recommend the District refer to Auditor of State Bulletin 2011-004 for assistance in properly classifying fund balances. The District should also ensure all applicable footnote disclosures are accurately reported.

**Management's Response** – We did not receive a response from officials to this finding.

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# Dave Yost • Auditor of State

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**

**FRANKLIN COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 21, 2018**