



Dave Yost • Auditor of State

**GREENE COUNTY COMMUNITY IMPROVEMENT CORPORATION
GREENE COUNTY
DECEMBER 31, 2016 AND 2015**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Greene County Community Improvement Corporation
Greene County
61 Greene Street
Xenia, Ohio 45385

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of Greene County Community Improvement Corporation, Greene County, Ohio (the Corporation), (a not-for-profit corporation), which comprise the statement of financial position as of and for the years ended December 31, 2016 and 2015, the related statements of activities and cash flows for the years ended December 31, 2016 and 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Greene County Community Improvement Corporation, Greene County as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 7, 2018, on our consideration of the Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

May 7, 2018

Greene County Community Improvement Corporation
STATEMENT OF FINANCIAL POSITION
December 31, 2016

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$652,729
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PROPERTY - AT COST

Land	17,800
Building and improvements	117,990
Total Property - at Cost	<u>135,790</u>
Less: Accumulated Depreciation	<u>49,590</u>

Property - at Cost, Net	<u>86,200</u>
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Total Assets	<u>738,929</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Refundable lease deposits	<u>1,000</u>
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NET ASSETS

Unrestricted	<u>737,929</u>
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Total Liabilities and Net Assets	<u><u>\$738,929</u></u>
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See accompanying notes to the consolidated financial statements

Greene County Community Improvement Corporation
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended December 31, 2016

Revenue and Support		
Grant revenue - EDIP		\$200,000
Rents received		12,000
Interest income		<u>3,215</u>
Total revenues and support		<u>215,215</u>
Operating Expenses		
Program Services		
Development projects	20,866	
Retention and expansion programs	364,857	
Image promotion	4,001	
Property management expenses	<u>7,824</u>	
Total Program Services		397,548
Supporting Services		
Administration		<u>1,539</u>
Total Expenses		<u>399,087</u>
Change in Net Assets		(183,872)
Net Assets at January 1, 2016		<u>921,801</u>
Net Assets at December 31, 2016		<u><u>\$737,929</u></u>

See accompanying notes to the consolidated financial statements

Greene County Community Improvement Corporation
Statement of Cash Flows
Year Ended December 31, 2016

CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Change in net assets	(\$183,872)
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation	<u>3,345</u>
Net cash provided by operating activities and net increase in cash	<u>(180,527)</u>
Cash at January 1, 2016	<u>833,256</u>
Cash at December 31, 2016	<u><u>\$652,729</u></u>

See accompanying notes to the consolidated financial statements

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Greene County Community Improvement Corporation

Notes to the Financial Statements

For the Year Ended December 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. DESCRIPTION OF THE ENTITY

The Greene County Community Improvement Corporation (the Corporation) was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial and civic development of the community. The Corporation makes loans and grants to companies and organizations located in Greene County, Ohio. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows. Management believes the financial statements included in this report represent all of the activities of the Corporation for over which the Corporation is financially accountable.

B. BASIS OF PRESENTATION

The Corporation prepares its financial statements in accordance with the not-for-profit entity related provisions of the standards set by the Financial Accounting Standards Board (FASB) which established the FASB Accounting Standards Codification (ASC) as the single source of authoritative accounting principles generally accepted in the United State of America.

The Corporation is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, based upon the existence or absence of donor-imposed restrictions. The Corporation does not any temporarily restricted or permanently restricted net assets as of December 31, 2016.

C. BASIS OF ACCOUNTING

The financial statements of the Corporation have been prepared on the accrual basis of accounting principles generally accepted in the United States of America (GAAP) as applied to not-for-profit organizations.

D. FEDERAL INCOME TAX

The Corporation is an exempt organization under Section 501 (c) (4) of the Internal Revenue Code. By virtue of Ohio Law, the Corporation is not subject to Federal income taxes.

Accounting principles generally accepted in the United States require management to evaluate tax positions taken by the Corporation and recognize a tax liability (or asset) if the Corporation has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). Management has analyzed the tax positions taken by the Corporation, and has concluded that as of December 31, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Corporations is subject to routine audits by taxing jurisdictions, however, there are currently not audits for any tax period in progress.

Greene County Community Improvement Corporation
Notes to the Financial Statements
For the Year Ended December 31, 2016
(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. PROPERTY, PLANT AND EQUIPMENT

Purchased property and equipment is stated at cost. It is the Corporation's policy to capitalize property and equipment over \$500. Lesser amounts are expensed. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the assets, which range from 5 to 39 years. Leasehold improvements are amortized over the shorter of the useful life of the related assets or the lease term. Expenditures for repairs and maintenance are charged to expense as incurred.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include all cash on hand and in banks. The Corporation considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

G. REVENUE RECOGNITION

The Corporation's revenue consist of rental income from operating leases is recognized on a straight-line basis over the lease term. Interest income, including income arising from finance leases and other financial instruments, is recognized using the effective interest method.

H. DONATED SERVICES

The Corporation has no paid employees; time spent on its activities by the Officers and Trustees of the Corporation is donated by the local businesses, Greene County, and the individuals themselves. Greene County donates administrative and accounting services to the Corporation. The value of the donated services has not been recorded in the financial statements at December 31, 2016.

I. ESTIMATES

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenue and expenses. Actual results could differ from those estimates.

Greene County Community Improvement Corporation

Notes to the Financial Statements

For the Year Ended December 31, 2016

(Continued)

2. CASH

The Corporation maintains four checking accounts, two savings accounts, and one certificate of deposit. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 was as follows:

	<u>2016</u>
Demand Deposits	\$307,612
Savings Account	191,741
Certificate Deposit	<u>153,376</u>
Total Deposits	<u><u>\$652,729</u></u>

Deposits are fully insured by the Federal Deposit Insurance Corporation (FDIC) and National Credit Union Administration (NCUA).

3. PROPERTY, PLANT & EQUIPMENT

Property and equipment consist of:

	<u>2016</u>
Land	\$17,800
Building, Furniture and Equipment	<u>117,990</u>
Total Property and Equipment	<u>135,790</u>
Less: Accumulated Depreciation	<u>(49,590)</u>
Net Total	<u><u>\$86,200</u></u>

Depreciation expense for 2016 was as follows:

Building 58-64 E. Main	\$1,930
Carpeting	535
Building Improvements	360
Building Improvements	151
Roof Replacement	<u>369</u>
Total Depreciation	<u><u>\$3,345</u></u>
Previous Year Depreciation	\$46,245
2015 Depreciation	<u>3,345</u>
Total Depreciation	<u><u>\$49,590</u></u>

Greene County Community Improvement Corporation
Notes to the Financial Statements
For the Year Ended December 31, 2016
(Continued)

4. RENTS RECEIVED

During 2016, the Corporation rented space in the building it owns on 58-64 E. Main Street, Xenia. The tenant's annual renewal lease provides rent of \$1000 per month. The tenant is responsible for all utilities and interior maintenance. The tenant's annually renewable lease expires December 31, 2016. The lessee was also required to deposit \$500 per property to secure the lease. The deposit will be refunded to the lessee at the end of the lease. All personal property of any kind or description whatsoever located in the demised premises shall be at the Lessee's sole risk, and the Lessor shall not be liable for any damage done to, or loss of, such personal property.

5. SUBSEQUENT EVENTS

The Corporation has evaluated events subsequent from the date of the financial statements through May 7, 2018. No events have occurred subsequent to the date of the financial statements through May 7, 2018 that would require adjustment or disclosure in the financial statements.

Greene County Community Improvement Corporation
STATEMENT OF FINANCIAL POSITION
December 31, 2015

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$833,256
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PROPERTY - AT COST

Land	17,800
Building and improvements	117,990
Total Property - at Cost	<u>135,790</u>
Less: Accumulated Depreciation	<u>46,245</u>

Property - at Cost, Net	<u>89,545</u>
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Total Assets	<u>922,801</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Refundable lease deposits	<u>1,000</u>
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NET ASSETS

Unrestricted	<u>921,801</u>
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Total Liabilities and Net Assets	<u><u>\$922,801</u></u>
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See accompanying notes to the consolidated financial statements

Greene County Community Improvement Corporation
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended December 31, 2015

Revenue and Support		
Grant revenue - EDIP		\$250,000
Rents received		12,000
Interest income		<u>1,865</u>
Total revenues and support		<u>263,865</u>
Operating Expenses		
Program Services		
Development projects	59,239	
Retention and expansion programs	20,499	
Image promotion	8,171	
Property management expenses	<u>12,515</u>	
Total Program Services		100,424
Supporting Services		
Administration		<u>1,628</u>
Total Expenses		<u>102,052</u>
Change in Net Assets		161,813
Net Assets at January 1, 2015		<u>759,988</u>
Net Assets at December 31, 2015		<u><u>\$921,801</u></u>

See accompanying notes to the consolidated financial statements

Greene County Community Improvement Corporation
Statement of Cash Flows
Year Ended December 31, 2015

CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Change in net assets	\$161,813
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Depreciation	<u>3,369</u>
Net cash provided by operating activities and net increase in cash	<u>165,182</u>
Cash at January 1, 2015	<u>668,074</u>
Cash at December 31, 2015	<u><u>\$833,256</u></u>

See accompanying notes to the consolidated financial statements

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Greene County Community Improvement Corporation

Notes to the Financial Statements

For the Year Ended December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. DESCRIPTION OF THE ENTITY

The Greene County Community Improvement Corporation (the Corporation) was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial and civic development of the community. The Corporation makes loans and grants to companies and organizations located in Greene County, Ohio. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows. Management believes the financial statements included in this report represent all of the activities of the Corporation for over which the Corporation is financially accountable.

B. BASIS OF PRESENTATION

The Corporation prepares its financial statements in accordance with the not-for-profit entity related provisions of the standards set by the Financial Accounting Standards Board (FASB) which established the FASB Accounting Standards Codification (ASC) as the single source of authoritative accounting principles generally accepted in the United State of America.

The Corporation is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, based upon the existence or absence of donor-imposed restrictions. The Corporation does not have any temporarily restricted or permanently restricted net assets as of December 31, 2015.

C. BASIS OF ACCOUNTING

The financial statements of the Corporation have been prepared on the accrual basis of accounting principles generally accepted in the United States of America (GAAP) as applied to not-for-profit organizations.

D. FEDERAL INCOME TAX

The Corporation is an exempt organization under Section 501 (c) (4) of the Internal Revenue Code. By virtue of Ohio Law, the Corporation is not subject to Federal income taxes.

Accounting principles generally accepted in the United States require management to evaluate tax positions taken by the Corporation and recognize a tax liability (or asset) if the Corporation has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). Management has analyzed the tax positions taken by the Corporation, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Corporations is subject to routine audits by taxing jurisdictions, however, there are currently not audits for any tax period in progress.

Greene County Community Improvement Corporation
Notes to the Financial Statements
For the Year Ended December 31, 2015
(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. PROPERTY, PLANT AND EQUIPMENT

Purchased property and equipment is stated at cost. It is the Corporation's policy to capitalize property and equipment over \$500. Lesser amounts are expensed. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the assets, which range from 5 to 39 years. Leasehold improvements are amortized over the shorter of the useful life of the related assets or the lease term. Expenditures for repairs and maintenance are charged to expense as incurred.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include all cash on hand and in banks. The Corporation considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

G. REVENUE RECOGNITION

The Corporation's revenue consist of rental income from operating leases is recognized on a straight-line basis over the lease term. Interest income, including income arising from finance leases and other financial instruments, is recognized using the effective interest method.

H. DONATED SERVICES

The Corporation has no paid employees; time spent on its activities by the Officers and Trustees of the Corporation is donated by the local businesses, Greene County, and the individuals themselves. Greene County donates administrative and accounting services to the Corporation. The value of the donated services has not been recorded in the financial statements at December 31, 2015.

I. ESTIMATES

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenue and expenses. Actual results could differ from those estimates.

Greene County Community Improvement Corporation

*Notes to the Financial Statements
For the Year Ended December 31, 2015
(Continued)*

2. CASH

The Corporation maintains four checking accounts, two savings accounts, and two certificates of deposit. The carrying amount of cash at December 31 was as follows:

	<u>2015</u>
Demand Deposits	\$447,681
Savings Account	192,542
Certificate Deposit	<u>193,033</u>
Total Deposits	<u><u>\$833,256</u></u>

Deposits are fully insured by the Federal Deposit Insurance Corporation (FDIC) and National Credit Union Administration (NCUA).

3. PROPERTY, PLANT & EQUIPMENT

Property and equipment consist of:

	<u>2015</u>
Land	<u>\$17,800</u>
Building, Furniture and Equipment	<u>117,990</u>
Total Property and Equipment	<u><u>135,790</u></u>
Less: Accumulated Depreciation	<u>(46,245)</u>
Net Total	<u><u>\$89,545</u></u>

Depreciation expense for 2015 was as follows:

Building 58-64 E. Main	\$1,930
Carpeting	559
Building Improvements	360
Building Improvements	151
Roof Replacement	<u>369</u>
Total Depreciation	<u><u>\$3,369</u></u>
Previous Year Depreciation	\$42,876
2015 Depreciation	<u>3,369</u>
Total Depreciation	<u><u>\$46,245</u></u>

Greene County Community Improvement Corporation

*Notes to the Financial Statements
For the Year Ended December 31, 2015
(Continued)*

4. RENTS RECEIVED

During 2015, the Corporation rented space in the building it owns on 58-64 E. Main Street, Xenia. The tenant's annual renewal lease provides rent of \$1000 per month. The tenant is responsible for all utilities and interior maintenance. The tenant's annually renewable lease, expires December 31, 2015. The lessee was also required to deposit \$500 per property to secure the lease. The deposit will be refunded to the lessee at the end of the lease. All personal property of any kind or description whatsoever located in the demised premises shall be at the Lessee's sole risk, and the Lessor shall not be liable for any damage done to, or loss of, such personal property.

5. SUBSEQUENT EVENTS

The Corporation has evaluated events subsequent from the date of the financial statements through May 7, 2018. No events have occurred subsequent to the date of the financial statements through May 7, 2018 that would require adjustment or disclosure in the financial statements.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greene County Community Improvement Corporation
Greene County
61 Greene Street
Xenia, Ohio, 45385

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the Greene County Community Improvement Corporation, Greene County, (the Corporation) as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements, and have issued our report thereon dated May 7, 2018.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Corporation's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Corporation's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Corporation's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2016-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the Corporation's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

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Corporation's Response to Finding

The Corporation's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the Corporation's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Corporation's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

May 7, 2018

**GREENE COUNTY COMMUNITY IMPROVEMENT CORPORATION
GREENE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31 2016 AND 2015**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

<i>Finding Number</i>	2016-001
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MATERIAL WEAKNESS

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

The following material error requiring an audit adjustment was noted in the Corporation's financial statements that were presented on the accrual basis of accounting principles generally accepted in the United States of American (GAAP) as applied to not-for-profit organizations:

The Corporation and Greene County entered into an agreement where the County would provide funding to the Corporation to help companies retain, expand, and develop their operations within Greene County. The County paid \$250,000 to the Corporation on December 23, 2015. The Corporation received the check on same date, and did not deposit the money or record the revenue until February 19, 2016. This caused grant revenues in 2015 to be understated by \$250,000 and grant revenues in 2016 to be overstated by the same amount.

Additionally, another error not requiring audit adjustment was noted during our testing and has been reported to the Corporation's management in the summary of unadjusted differences.

The Corporation should implement policies and procedures to verify that receipts are recorded in the correct period and establish review procedures to check that the amounts recorded in the financial statements are accurate. Failure to do so can result in material misstatements on the financial statements and the users of financial statements basing their decisions on inaccurate data.

Official's Response:

- The Greene County Community Improvement Corporation has established the following procedures:
1. The Corporation shall deposit the monies by the next business day following the day of receipt. The Corporation shall safeguard the monies until the monies are deposited. All moneys shall be deposited in the same calendar year;
 2. Two individuals shall sign monthly review of reconciliations of revenue and expenditures;
 3. Roles and responsibilities shall be divided among individuals so that no single person will have the ability of authorization, custody and recording. Adequate segregation of duties reduces the likelihood that errors (intentional or unintentional) will remain undetected; and
 4. The Corporation shall meet in an Executive Committee to implement updated policies and procedures before the July 2018 Community Improvement Corporation meeting.

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Dave Yost • Auditor of State

COMMUNITY IMPROVEMENT CORPORATION OF GREENE COUNTY

GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 31, 2018**