

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2017

Issued by

CITY AUDITOR

MEGAN N. KILGORE



Dave Yost • Auditor of State

City Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2017 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

April 27, 2018

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City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2017

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2017

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City of Columbus, Ohio

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March 29, 2018

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2017, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2017. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 4, 2014. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.



Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 59,837 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2016 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2017.

<u>City</u>	<u>Area</u> <u>2017</u>	<u>Population</u>		
		<u>2010</u>	<u>2000</u>	<u>1990</u>
Columbus	224.6 sq. mi.	787,033	711,470	632,910
Cleveland	78.3 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	81.1 sq. mi.	287,208	313,619	332,943
Akron	62.3 sq. mi.	199,110	217,074	223,019
Dayton	57.5 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 880,828 at December 31, 2017.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2017, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Four of the ten (10) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, the City of Columbus, and Columbus City Schools]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (4.0%) for 2017 continued to be below the State of Ohio (5.0%) rate and the United States (4.4%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 23.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,280 members among the City's 5,580 civilian employees. AFSCME has, however, bargaining rights for approximately 2,561 of these employees. The current labor agreements between the City and AFSCME were effective April 1, 2017 and continue through March 31, 2020.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and her six deputy chiefs. Of the City's other 1,884 police officers, 1,841 are members of the FOP. The current FOP contract was effective December 9, 2014 and expired December 8, 2017. Negotiations for a new contract are ongoing.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs.

Membership in the IAFF includes 1,525 of a total 1,536 firefighters. The current contract was effective November 1, 2014 and expired October 31, 2017. Negotiations for a new contract are ongoing.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 1,091 members and has bargaining rights for approximately 1,456 of the 5,580 civilian employees. The current contract was effective April 24, 2017 and continues through April 23, 2020.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2016, the City has sought voter approval 96 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 90 times. Of the City's general obligation debt, its voters have given their direct approval for 80.9% of that outstanding at December 31, 2017 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 73.5% of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced

the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Major initiatives

AS REPORTED BY CELEBRATEONE – OFFICE OF THE MAYOR

Mission

CelebrateOne wants every infant in Franklin County, regardless of race, zip code, or family income, to celebrate his or her first birthday. To do so, CelebrateOne and its partners will take on the most significant factors that contribute to Columbus' high infant mortality rate:

- Babies born too small or too soon
- Sleep-related deaths
- Exposure to tobacco smoke during pregnancy and secondhand smoke in their early days of life
- Health inequities: an infant mortality rate for African-American babies that is 2 ½ times higher than the rate for white babies

Background

In June 2014, the Greater Columbus Infant Mortality Task Force ended its 6-month process with the release of its final report to the residents of Franklin County. In it were eight recommendations to reduce the community's alarming infant mortality rate by 40 percent and cut the racial health disparity gap in half by 2020. CelebrateOne was created in November 2014 to carry out the Task Force's recommendations and ensure Franklin County meets its ambitious goal.

Strategies

For Healthy Moms and Moms-To-Be

- Improve women's health before pregnancy
- Improve reproductive health planning
- Improve prenatal care systems and supports for highest risk families
- Ensure highest standards of quality for perinatal care
- Reduce maternal smoking

For Healthy Babies

- Reduce household smoking
- Improve supports for highest risk families
- Target maternal home visiting resources to improve outcomes for the highest risk families

For Healthy Communities

- Improve social and economic conditions that drive disparities across our community and in neighborhoods where infant mortality rates are the highest

Key Investments

Community Connector Corps

The Community Connector Corps program aims to reduce infant mortality by affecting the social determinants of health through resident-to-resident engagement, utilizing community health workers (CHWs) to “bridge the gap” between programs and services and the women and families in communities most affected by infant mortality. The CHWs, as residents of these neighborhoods themselves, are uniquely poised to establish trust with their community. They also provide unique insight into the systemic barriers that discourage full utilization of critical social and support services. In 2017, the CelebrateOne Connector Corps reached over 13,500 women (aged 14-44) with resources.

Safe Sleep Campaign

In 2015 CelebrateOne and Columbus Public Health launched the Safe Sleep campaign as the first component of a larger effort to lower Columbus’ tragic infant mortality rate. The multi-year campaign is a multidimensional initiative focused on Columbus neighborhoods with the highest incidences of infant mortality, and targets African-American populations - whose infant mortality rate is two-and-a-half times that of whites. As an initial step in a long-term effort, the Safe Sleep campaign focuses on educating the community about the ABCs of safe sleep: babies should sleep **A**lone, on their **B**acks, and in an empty **C**rib. This approach also incorporates grassroots elements including an extensive distribution system of Pack-n-Play cribs and community-wide Safe Sleep Ambassador training.

Healthy Beginnings at Home

The pilot is a \$1.6 million project funded in part from the CareSource Foundation and the Ohio Housing Finance Agency (OHFA). CelebrateOne will provide rental subsidies and housing stabilization services to Medicaid-eligible pregnant women experiencing housing instability and medical needs. CelebrateOne and its research partners (Children’s Health Watch and Nationwide Children’s Hospital) will evaluate whether this approach, when compared to usual care, results in improved birth outcomes, reduced risk of infant mortality, and better health outcomes for women and their infants in Franklin County.

Collective Impact

CelebrateOne is a collective impact initiative comprised of many public and private partnerships reflected in its Board of Directors and major donors. The public and private dollars fund evidence and community informed projects, programs and neighborhood interventions to ensure all infants in Columbus and Franklin County—regardless of race, zip code, or family income—celebrate their first birthday. The partners include, but are not limited to, City of Columbus, Central Ohio Hospital Council, United Health Foundation, Ohio Department of Medicaid, Franklin County Jobs and Family Services and Board of Commissioners, and many of Columbus’ corporate community members.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2016. This was the thirty-eighth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirty-ninth (1979-2017) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The Internet address is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Ms. Darlene Wildes, Ms. Vikki Vincent and Ms. Marni Hall for their exemplary efforts in the preparation of this report. Special recognition and appreciation is also given to longtime City Auditor Hugh J. Dorrian, who retired from the City on December 31, 2017. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

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Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

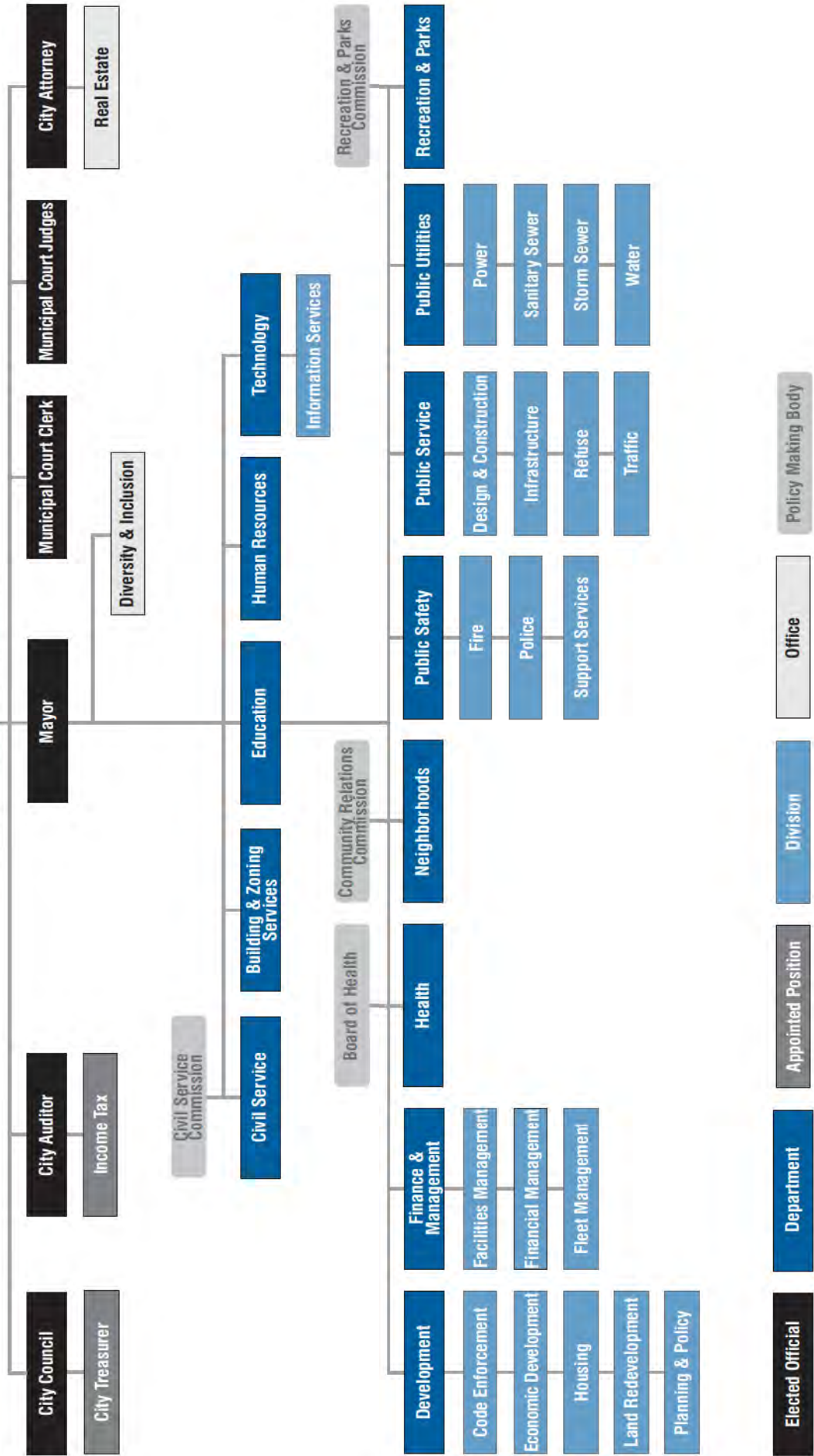
December 31, 2016

Christopher P. Morrell

Executive Director/CEO

City of Columbus

THE CITIZENS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Zachary M. Klein, Council President (active until 01/01/2018)

Shannon G. Hardin, Council President (effective 01/02/2018)

Priscilla R. Tyson, Council President Pro-Tem (active until 01/02/2018)

Michael Stinziano, Council President Pro-Tempore (effective 01/02/2018)

Elizabeth C. Brown

Mitchell J. Brown

Shannon G. Hardin (active until 01/02/2018)

Jaiza N. Page

Michael Stinziano (active until 01/02/2018)

Priscilla R. Tyson (effective 01/02/2018)

CITY ATTORNEY

Richard C. Pfeiffer, Jr. (active until 01/01/2018)

Zachary M. Klein (effective 01/01/2018)

CITY AUDITOR

Hugh J. Dorrian, CPA (active until 01/01/2018)

Megan N. Kilgore (effective 01/01/2018)

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Elected for the term of office January 1, 2018 to December 31, 2021

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Vikki Vincent	Director of Accounting and Operations
Marni Hall	Director of Financial Reporting
Timothy J. Carroll	Director of Payroll Services
Tom Noorkah	Director of Financial Systems
Mollie Petitti	Director of Debt Management
Melinda Frank	Income Tax Administrator
Jennifer Noland	Director of Income Tax Enforcement
Brad Marburger	Accountant
Michelle Hostetler	Accounting and Operations Manager
Jennifer Atkinson	Assistant Auditor III
Bob McDaniel	Special Assistant to the Auditor



Hugh J. Dorrian, CPA

Mr. Hugh J. Dorrian was elected to the Office of City Auditor for 12 terms. He served as City Auditor from September 8, 1969 until his retirement on December 31, 2017.

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of and for the year ended December 31, 2017 and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2017 and the respective changes in its financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 9-11), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, agency fund schedule of changes in assets and liabilities, budgetary comparison schedules, and the schedule of expenditures of federal awards (Exhibits A-1 through E-1) are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance").

The combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-79), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-79), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, "budget" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-79), and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2018 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

March 29, 2018

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial December 31, 2017. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2017 by approximately \$2.7 billion. Of this amount, the unrestricted balance is a deficit of \$297.7 million. The unrestricted net position of the City's business-type activities are \$403.2 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities are a deficit of \$700.8 million. The deficit unrestricted net position is primarily the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) in 2015.
- The City's total net position increased \$95.5 million in 2017. Net position of the governmental activities increased \$5.4 million, which represents a 0.6 percent increase from 2016. Net position of the business-type activities increased \$90.1 million or 5.6 percent from 2016.
- The total cost of the City's programs increased \$181.0 million or 10.2 percent. The cost of governmental activities increased \$140.8 million or 10.8 percent, while the cost of business-type activities increased \$40.2 million or 8.6 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$900.0 million. The combined governmental funds fund balance decreased approximately \$1.4 million from the prior year's ending fund balance. Approximately \$504.6 million of the \$900.0 million fund balance is considered restricted at December 31, 2017.
- The general fund reported a total and unrestricted fund balance of \$150.7 million at the end of the current fiscal year. The fund balance for the general fund was 17.3 percent of total general fund expenditures. There was a \$12.1 million increase in the total general fund balance for the year ended December 31, 2017.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$121.0 million (2.6 percent) during the current fiscal year to \$4.8 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2017 included:
 - On May 1, 2017, The City sold \$62 thousand of special assessment bond anticipation notes to fund street lighting for the Broad Meadows – Highfield Drive assessment project.
 - On June 29, 2017, the City sold \$8.5 million of limited tax notes to refund \$11.8 million of business-type activities outstanding 2016-1 limited tax notes which matured on August 4, 2017.
 - On October 25, 2017, the City issued \$314.1 million of general obligation bonds for the purpose of funding various projects throughout the City: \$182.4 million in governmental activities bonds and \$131.7 million in business-type activities bonds.
 - On November 16, 2017, the City sold \$185.7 million of general obligation refunding bonds to advance refund \$189.7 million of certain outstanding bonds issued in 2012 and 2013: \$65.3 million to refund \$67.1 million in governmental activities outstanding bonds; and \$120.4 million to refund \$122.6 in business-type activities outstanding bonds.
 - The City's business-type activities issued \$138.5 million in Ohio Water Development Authority revenue obligations for various projects.
 - Governmental and business-type activities paid \$312.4 million on debt maturities in 2017.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 45 – 47 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 158 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the special income tax debt service fund, which are considered to be major funds. Data for the other 156 governmental funds are combined into a single,

aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 48 – 51 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 52 – 55 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 56 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 58 – 119 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Also included are two required schedules related to the City's participation in two state pension funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund and the Schedule of City Contributions to State Pension Funds includes a history of contractually required contributions compared to contributions made. Required supplementary information can be found on pages 121 – 127 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 129 – 272 of this report.

City of Columbus
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 1,298,952	\$ 1,292,128	\$ 911,153	\$ 856,986	\$ 2,210,105	\$ 2,149,114
Capital assets	2,767,040	2,618,469	3,900,940	3,742,472	6,667,980	6,360,941
Total Assets	\$ 4,065,992	\$ 3,910,597	\$ 4,812,093	\$ 4,599,458	\$ 8,878,085	\$ 8,510,055
Total Deferred Outflows of Resources	\$ 392,897	\$ 374,580	\$ 106,410	\$ 96,015	\$ 499,307	\$ 470,595
Long-term liabilities, excluding pension	\$ 1,910,481	\$ 1,891,769	\$ 3,015,471	\$ 2,917,796	\$ 4,925,952	\$ 4,809,565
Net Pension Liability	1,367,830	1,224,023	130,970	99,014	1,498,800	1,323,037
Other liabilities	139,200	134,835	73,141	68,686	212,341	203,521
Total Liabilities	\$ 3,417,511	\$ 3,250,627	\$ 3,219,582	\$ 3,085,496	\$ 6,637,093	\$ 6,336,123
Total Deferred Inflows of Resources	\$ 88,079	\$ 86,721	\$ 975	\$ 2,098	\$ 89,054	\$ 88,819
<i>Net position</i>	<i>\$ 953,299</i>	<i>\$ 947,829</i>	<i>\$ 1,697,946</i>	<i>\$ 1,607,879</i>	<i>\$ 2,651,245</i>	<i>\$ 2,555,708</i>
Net investment in capital assets	1,477,002	1,385,099	1,293,324	1,221,133	2,770,326	2,606,232
Restricted	177,121	161,416	1,466	1,443	178,587	162,859
Unrestricted	(700,824)	(598,686)	403,156	385,303	(297,668)	(213,383)
Total net position	\$ 953,299	\$ 947,829	\$ 1,697,946	\$ 1,607,879	\$ 2,651,245	\$ 2,555,708

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$2.7 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$2.8 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$178.6 million) represents resources that are subject to restrictions as to how they may be used. The remaining balance is a deficit unrestricted net position of \$297.7 million. Although the total unrestricted net position is a \$297.7 million deficit, the unrestricted net position of the City's business-type activities is \$403.2 million and may not be used to fund governmental activities. Due to the 2015 implementation of GASB 68, the City has recorded a net pension liability of \$1.5 billion and deferred inflows of \$5.8 million, offset by deferred outflows of \$414.1 million at December 31, 2017, resulting in a *net negative* impact on the government-wide net position of approximately \$1.1 billion. The *net negative* impact applicable to governmental activities and business-type activities is \$1 billion and \$78.7 million, respectively.

Overall net position of the City increased \$95.5 million or 3.7 percent in 2017 over the net position at December 31, 2016. Net position for governmental activities increased \$5.4 million, while net position for business-type activities increased \$90.1 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 85.3 percent of total revenue for the year. In 2017, the water enterprise fund and the

sanitary sewer enterprise fund increased water and sewer charges by 3.0 percent. Total business-type charges for services increased 3.3 percent when compared to 2016. All other revenue in business-type activity increased \$1.5 million or 14.1 percent as compared to 2016. Business-type activities expenses for 2017 increased \$40.2 million or 8.6 percent over the comparable expenses in 2016. The majority of this increase is due to the increase in pension expense from a change in actuarial assumptions as well as in increase in the City's proportionate share of each multi-employer defined benefit plan.

There was an increase of \$72.2 million in the business-type activities net investment in capital assets in 2017 due to principal payments on debt exceeding the annual depreciation on capital assets.

In 2015, the City adopted GASB Statement 68, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*.

GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 174,657	\$ 172,326	\$ 585,796	\$ 567,344	\$ 760,453	\$ 739,670
Operating grants and contributions	167,594	141,285	-	-	167,594	141,285
Capital grants and contributions	51,361	65,961	-	-	51,361	65,961
<i>General revenues:</i>						
Income taxes	876,310	846,355	-	-	876,310	846,355
Property taxes	45,552	44,233	-	-	45,552	44,233
Shared revenues	36,860	33,488	-	-	36,860	33,488
Investment earnings	7,649	7,096	4,824	6,342	12,473	13,438
Other taxes	27,771	24,890	-	-	27,771	24,890
Other	67,077	34,090	7,034	4,051	74,111	38,141
Total revenues	\$ 1,454,831	\$ 1,369,724	\$ 597,654	\$ 577,737	\$ 2,052,485	\$ 1,947,461
Expenses:						
General government	\$ 195,683	\$ 179,207	\$ -	\$ -	\$ 195,683	\$ 179,207
Public service	204,302	178,409	-	-	204,302	178,409
Public safety	680,781	618,014	-	-	680,781	618,014
Development	106,016	95,117	-	-	106,016	95,117
Health	58,175	55,236	-	-	58,175	55,236
Recreation and parks	167,651	143,661	-	-	167,651	143,661
Interest on long-term debt	34,496	36,624	-	-	34,496	36,624
Water	-	-	173,876	154,921	173,876	154,921
Sanitary sewer	-	-	216,516	201,803	216,516	201,803
Storm sewer	-	-	34,187	32,781	34,187	32,781
Electric	-	-	84,509	79,472	84,509	79,472
Garage	-	-	756	709	756	709
Total expenses	\$ 1,447,104	\$ 1,306,268	\$ 509,844	\$ 469,686	\$ 1,956,948	\$ 1,775,954
Increase in net position before transfers	7,727	63,456	87,810	108,051	95,537	171,507
Transfers	(2,257)	(2,691)	2,257	2,691	-	-
Increase in net position	5,470	60,765	90,067	110,742	95,537	171,507
Net position-- January 1st	\$ 947,829	\$ 887,064	\$ 1,607,879	\$ 1,497,137	\$ 2,555,708	\$ 2,384,201
Net position -- December 31st	\$ 953,299	\$ 947,829	\$ 1,697,946	\$ 1,607,879	\$ 2,651,245	\$ 2,555,708

Governmental activities. Governmental activities increased the City's net position by \$5.5 million as compared to a \$60.8 million increase in 2016. Key elements of the changes in net position are as follows:

- Income tax revenue, which represents 60.2 percent of the City's governmental revenue, increased by \$30.0 million or 3.5 percent on a full accrual basis. This increase is attributed to stable employment in the City in 2017.
- Operating grants and contributions increased \$26.3 million or 18.6 percent due mainly to the increase funding of the Passport and various HUD programs.
- Capital grants and contributions decreased \$14.6 million or 22.1 percent. The decrease is due mainly to a decrease in the amount of linear feet donated to City as part of transportation projects.
- Governmental activities expenses increased \$140.8 million or 10.8 percent in 2017 which is consistent with the growth of the City during the past year.
- Total revenues increased 6.2 percent, while expenses increased 10.8 percent.

Business-type activities. Business-type activity net position increased \$90.1 million as compared to a \$110.7 million increase in 2016. Key elements of changes in net position are as follows:

- Charges for services increased \$18.5 million or 3.3 percent, consistent with the increase in rates in 2017.
- Total business-type activities expenses increased by \$40.2 million or 8.6 percent, primarily due to the increase in pension expense from a change in actuarial assumptions as well as in increase in the City's proportionate share of each multi-employer defined benefit plan.

Charges for services, which comprise 98.0 percent of the business-type activities revenues, increased 3.3 percent in 2017 as rates water and sewer rates increased 3.0 percent in 2017. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2017. The percent of annual expense to annual revenue was 85.3 percent in 2017.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2017, the City's governmental funds reported combined ending fund balances of \$900.0 million, a decrease of \$1.4 million in comparison with the prior year. Approximately \$395.4 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2017, total fund balance of the general fund was \$150.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund

balance represents 14.1 percent of total general fund expenditures, while total fund balance represents 17.3 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund increased \$12.1 million during 2017. Key factors of the 2017 results are as follows:

- Total revenues (including transfers in) increased \$41.6 million or 4.9 percent.
- Income tax revenue, which represents 74.2 percent of general fund revenues (including transfers in), increased \$27.0 million or 4.3 percent.
- Expenditures (including transfers out) increased by \$34.4 million or 4.1 percent. The increase is mainly due to inflation as the City maintained a level of service in 2017 consistent with 2016.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 698 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 610 school districts; 190 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 81.8 percent of the City's income tax collected in 2017 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 12.9 percent of collections originated from business accounts and 5.3 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2017 collections of \$672.5 million less refunds of \$15.6 million for a net amount of \$656.9 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$657.2 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in

the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$633.3 thousand in 2017, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The real property assessed revaluation in 2017 resulted in an increase in assessed value of approximately 11.5 percent due to a strong housing market. The assessed value in 2017 increased by Property taxes levied in 2017 but not collectible until 2018 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$50.9 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently after remaining mostly unchanged for the previous three years. The total assessed, increased (0.8 percent) for tax year 2015, increased (1.9 percent) for tax year 2016 and increased (11.5 percent) for tax year 2017 for Franklin County. These changes resulted primarily from Board of Revision decisions and changes in tax exempt statuses. As a result of State House Bill 66, beginning in 2009, Ohio no longer has a general tax on tangible personal property.

Overall, property tax revenue increased from \$44.2 million in 2016 to \$45.6 million in 2017.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$6.6 million in 2016 to \$6.9 million in 2017. The increase is primarily due to a slight increase in rates and additional funds available for investment.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits decreased slightly in 2017 as compared to 2016. License and permits fees were \$13.0 million in 2017 and \$14.8 million in 2016.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided

below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2017	2016	2015	2014	2013
Shared revenues					
Local government fund	\$ 19,449	19,820	21,805	21,218	21,705
Estate tax	21	61	4	743	8,776
Casino Tax	7,415	6,790	6,331	6,231	5,617
State liquor fees	1,272	1,258	1,312	1,225	1,230
Cigarette tax and other	37	51	32	48	34
Total	<u>\$ 28,194</u>	<u>27,980</u>	<u>29,484</u>	<u>29,465</u>	<u>37,362</u>

Shared revenues were mainly consistent with 2016 increasing slightly by \$214 thousand.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2017	2016	2015	2014	2013
Charges for services					
Parking meters and fees	\$ 3,498	3,673	3,500	3,497	3,471
City Attorney charges	1,009	1,087	1,112	1,116	1,095
Police services	7,384	6,858	7,338	7,044	6,722
Fire services	20,409	20,301	18,893	18,474	17,825
Pro rata charges	29,977	28,828	28,708	28,265	27,900
All other	2,708	2,618	2,763	2,761	2,536
Total	<u>\$ 64,985</u>	<u>63,365</u>	<u>62,314</u>	<u>61,157</u>	<u>59,549</u>

Fire services includes charges for emergency medical transportation services which were \$16.2 million and \$16.0 million in 2017 and 2016, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2017	2016	2015	2014	2013
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 12,600	12,519	12,257	12,442	12,842
Parking ticket revenue	<u>6,050</u>	<u>6,370</u>	<u>6,654</u>	<u>6,511</u>	<u>6,652</u>
Total	<u>\$ 18,650</u>	<u>18,889</u>	<u>18,911</u>	<u>18,953</u>	<u>19,494</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2017	2016	2015	2014	2013
<i>Miscellaneous revenue</i>					
Electricity kilowatt revenue	\$ 2,916	3,132	3,200	1,579	1,689
Hotel/motel taxes	-	-	-	-	1,239
Refunds and reimbursements	11,689	3,119	1,301	6,908	7,113
Other	<u>3,371</u>	<u>676</u>	<u>608</u>	<u>1,065</u>	<u>736</u>
Total	<u>\$ 17,976</u>	<u>6,927</u>	<u>5,109</u>	<u>9,552</u>	<u>10,777</u>

Refunds and reimbursements increased in 2017 due to a one time workers compensation premium refund. The General Fund portion of the refund was approximately \$10 million. Other revenue includes lease payments the City received for the first time in 2017 for land leased.

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenditures were 66.8 percent and 66.0 percent of total expenditures for 2017 and 2016, respectively. Total general fund expenditures increased \$34.4 million or 4.1 percent in 2017; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$12.1 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$200.4 million. The net increase in fund balance during 2017 in this fund was approximately \$7.8 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The increase in fund balance was due to premiums on refundings issued in 2017.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$97.9 million, \$240.4 million, \$26.8 million, \$22.2 million, and \$8.6 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$28.4 million, \$49.7 million, \$7.6 million, \$3.6 million, and \$1.7 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 277,428 customer accounts, owns and maintains 2,526 miles of water mains primarily within the City and maintains an additional 1,013 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 274,000 customer accounts, both residential and commercial. Included in the total sewer system are 4,298 miles of sanitary sewers, 3,215 miles of storm sewers, and 164 miles of combined sanitary/storm sewers. The

costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business-type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2017 was \$297 thousand and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 3,215 miles of such sewers and has 197,583 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2017 was \$1.38 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$796 thousand less than the original budget. The total original appropriations, including those for transfers out, were \$869.9 million, while the final appropriations were \$869.1 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)								
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Total General Fund
2008	\$ 25	\$ 43,581	\$ 1,225	\$ -	\$ -	\$ 11	\$ -	\$ -	\$ 44,842
2009	3,279	15,000	2,976	-	-	16	-	-	21,271
2010	23,646	22,724	4,762	-	-	16	-	-	51,148
2011	33,793	32,897	6,814	-	-	16	-	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	129,382

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2017, amounts to \$6.7 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2017 was 4.8 percent (a 5.7 percent increase for governmental activities and a 4.2 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 295,883	\$ 284,183	\$ 74,527	\$ 74,474	\$ 370,410	\$ 358,657
Buildings	520,982	520,586	51,461	54,546	572,443	575,132
Improvements other than buildings	341,270	319,115	3,133,899	3,005,814	3,475,169	3,324,929
Machinery and equipment	121,313	124,565	24,885	20,451	146,198	145,016
Infrastructure	1,392,458	1,329,861	160,245	159,162	1,552,703	1,489,023
Construction in progress	95,134	40,159	455,923	428,025	551,057	468,184
Total	\$ 2,767,040	\$ 2,618,469	\$ 3,900,940	\$ 3,742,472	\$ 6,667,980	\$ 6,360,941

Major capital asset events during 2017 included the following:

- Total capital assets, net of accumulated depreciation, increased \$307.0 million.
- Business-type activity capital assets increased by \$158.5 million or \$265.3 million, net of \$106.8 million in current year depreciation expense. The increase was due to: \$100.8 million in water plant and water line improvements; \$115.9 million in sanitary sewer plant and line improvements; and \$48.6 million in other improvements.
- Governmental activity capital assets increased by \$148.6 million or \$255.4 million, net of \$106.8 million in current year depreciation expense. This increase was due to: \$1.1 million in donated streets; \$117.7 million in land, traffic signals and other street improvements; \$3.9 million in land and other improvements related to new and future park sites; \$3.2 million in recreation center rehabilitation; \$20.5 million in park improvements; \$8.3 million in police and fire vehicles; \$33.9 million in general government facility improvements; \$4.5 million in police and fire facility improvements; \$6.5 million in refuse and public service vehicles and \$55.8 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2017, the City, the primary government, had \$4.8 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$360.4 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$234 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2017. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
General obligation bonds and notes	\$1,694,612	\$1,663,551	\$1,477,116	\$1,449,271	\$3,171,728	\$3,112,822
Revenue bonds and notes	87,494	95,004	1,532,160	1,462,586	1,619,654	1,557,590
Total	\$1,782,106	\$1,758,555	\$3,009,276	\$2,911,857	\$4,791,382	\$4,670,412

Total long-term bonds and loans outstanding at December 31, 2017 increased \$121.0 million or 2.6 percent as compared to the amount outstanding at December 31, 2016. Key events contributing to the change in long-term debt balances are as follow:

- On May 1, 2017, The City \$62 sold thousand of special assessment bond anticipation notes to fund street lighting for the Broad Meadows – Highfield Drive assessment project.
- On June 29, 2017, the City sold \$8.5 million of limited tax notes to refund \$11.8 million of business-type activities outstanding 2016-1 limited tax notes which matured on August 4, 2017.
- On October 25, 2017, the City issued \$314.1 million of general obligation bonds for the purpose of funding various projects throughout the City: \$182.4 million in governmental activities bonds and \$131.7 million in business-type activities bonds.
- On November 16, 2017, the City sold \$185.7 million of general obligation refunding bonds to advance refund \$189.7 million of certain outstanding bonds issued in 2012 and 2013: \$65.3 million to refund \$67.1 million in governmental activities outstanding bonds; and \$120.4 million to refund \$122.6 in business-type activities outstanding bonds.

- The City's business-type activities issued \$138.5 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$312.4 million on debt maturities in 2017.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2017, the City's total net debt amounted to 6.2 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$705.1 million and a legal debt margin for unvoted debt of \$911.0 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2018 General Fund Budget

The 2018 budget of \$894.0 million is, with a few exceptions, a continuation level budget. The 2018 budget reflects the Mayor's priorities and commitment to the people of Columbus for safe and vibrant neighborhoods, a more diverse workforce, enhancements to public safety, positive interactions between police and the community, and delivery of basic neighborhood services.

The City continues to replenish the Economic Stabilization Fund (Rainy Day Fund). As of December 31, 2017 there was \$73.9 million in the Rainy Day Fund, and the City projects a balance of nearly \$75.1 million by the end of 2018. This puts the City well on its way to achieving the new goal of an \$80 million balance in the fund by the end of 2020.

The City of Columbus Accountability Committee

The Accountability Committee was formed in 2009 following voter passage of the City income tax increase from 2.0 percent to 2.5 percent. The mission of the Committee is to provide review and guidance to City leaders so that they can successfully implement the City's 10-Year Reform and Efficiency Plan. The plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven action items and four study items, the goal was to save \$100-150 million in the General Fund over the period from 2010-2019.

Progress on Major Action Items:

- Phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased each year between 2010 and 2017 and are continuing into 2018. Efforts continue with each collective bargaining contract negotiation.*
- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recent recruit classes will help alleviate overtime.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Increase efficiencies in the operations of Fleet Management, Facilities Management and increase energy efficiencies. *All have made significant progress and are ongoing.*

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2017

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 629,274	\$ 417,299	\$ 1,046,573
Cash and cash equivalents with fiscal and escrow agents and other	1,038	-	1,038
Cash and cash equivalents with trustee	6,759	-	6,759
Receivables (net of allowance for uncollectibles)	193,701	102,991	296,692
Due from other governments	68,921	-	68,921
Internal Balances	(5,234)	5,234	-
Inventories	957	17,609	18,566
Prepaid and other assets	2,568	-	2,568
Restricted assets:			
Cash and cash equivalents with treasurer and other	399,583	366,554	766,137
Cash and cash equivalents with fiscal and escrow agents	1,385	-	1,385
Cash and cash equivalents with trustee	-	1,466	1,466
Capital Assets:			
Land and construction in progress	391,017	530,450	921,467
Other Capital Assets, net of accumulated depreciation	2,376,023	3,370,490	5,746,513
Total Capital Assets	2,767,040	3,900,940	6,667,980
Total Assets	4,065,992	4,812,093	8,878,085
DEFERRED OUTFLOWS OF RESOURCES	392,897	106,410	499,307
LIABILITIES			
Accounts payable and accrued expenses	29,998	16,598	46,596
Accrued wages and benefits	46,298	4,023	50,321
Accrued interest payable	23,613	32,682	56,295
Due to others	10,007	77	10,084
Matured bonds and interest payable	948	-	948
Advances from grantors	5,622	-	5,622
Payables from restricted assets:			
Accounts payable	22,714	17,558	40,272
Customer deposits	-	1,308	1,308
Due to others	-	895	895
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	66,609	6,195	72,804
Claims and judgments	20,700	-	20,700
Notes payable	2,341	8,562	10,903
Demand bonds	-	87,855	87,855
Bonds payable, net	179,093	190,863	369,956
Due in more than one year			
Accrued vacation and sick leave	18,877	-	18,877
Claims and judgments	22,189	-	22,189
Net Pension Liability	1,367,830	130,970	1,498,800
Notes payable	19,159	-	19,159
Bonds payable, net	1,581,513	2,721,996	4,303,509
Total liabilities	3,417,511	3,219,582	6,637,093
DEFERRED INFLOWS OF RESOURCES	88,079	975	89,054
NET POSITION			
Net investment in capital assets	1,477,002	1,293,324	2,770,326
Restricted for:			
Capital projects	23,111	-	23,111
Debt Service	50,938	1,466	52,404
Other purposes	103,072	-	103,072
Unrestricted	(700,824)	403,156	(297,668)
Total net position	\$ 953,299	\$ 1,697,946	\$ 2,651,245

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2017
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental Activities				
General government	\$ 195,683	\$ 59,851	\$ 15,467	\$ -
Public service	204,302	32,950	30,712	51,361
Public safety	680,781	31,578	676	-
Development	106,016	22,558	8,124	-
Health	58,175	8,912	24,097	-
Recreation and parks	167,651	18,808	88,518	-
Interest on Long-term debt	34,496	-	-	-
Total governmental activities	<u>1,447,104</u>	<u>174,657</u>	<u>167,594</u>	<u>51,361</u>
Business-type activities				
Water	173,876	198,529	-	-
Sanitary Sewer	216,516	262,986	-	-
Storm Sewer	34,187	40,916	-	-
Electricity	84,509	81,827	-	-
Garages	756	1,538	-	-
Total business-type activities	<u>509,844</u>	<u>585,796</u>	<u>-</u>	<u>-</u>
Total primary government	<u>1,956,948</u>	<u>760,453</u>	<u>167,594</u>	<u>51,361</u>
		General revenues:		
		Income taxes		
		Property taxes		
		Shared revenues		
		Hotel/Motel taxes		
		Investment earnings		
		Municipal motor vehicle tax		
		Miscellaneous		
		Transfers		
		Total general revenues and transfers		
		Change in net position		
		Net position - beginning		
		Net position - ending		

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (120,365)		\$ (120,365)
(89,279)		(89,279)
(648,527)		(648,527)
(75,334)		(75,334)
(25,166)		(25,166)
(60,325)		(60,325)
(34,496)		(34,496)
<u>(1,053,492)</u>		<u>(1,053,492)</u>
	24,653	24,653
	46,470	46,470
	6,729	6,729
	(2,682)	(2,682)
	782	782
	<u>75,952</u>	<u>75,952</u>
<u>(1,053,492)</u>	<u>75,952</u>	<u>(977,540)</u>
876,310	-	876,310
45,552	-	45,552
36,860	-	36,860
22,354	-	22,354
7,649	4,824	12,473
5,417	-	5,417
67,077	7,034	74,111
(2,257)	2,257	-
<u>1,058,962</u>	<u>14,115</u>	<u>1,073,077</u>
5,470	90,067	95,537
947,829	1,607,879	2,555,708
<u>\$ 953,299</u>	<u>\$ 1,697,946</u>	<u>\$ 2,651,245</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2017

(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 176,017	\$ 198,443	\$ 561,122	\$ 935,582
Cash and investments with fiscal and escrow agents and other	-	38	2,385	2,423
Cash and investments with trustee	-	-	6,759	6,759
Receivables (net of allowances for uncollectibles)	129,239	23,298	41,151	193,688
Due from other:				
Governments	10,249	-	58,672	68,921
Funds	2,707	3,691	290	6,688
Prepaid and other assets	-	-	582	582
Total assets	<u>318,212</u>	<u>225,470</u>	<u>670,961</u>	<u>1,214,643</u>
LIABILITIES				
Accounts payable	5,621	1,753	37,282	44,656
Due to other:				
Funds	52	342	4,599	4,993
Others	7,505	2,502	-	10,007
Matured bonds and interest payable	-	948	-	948
Advances from grantors	-	-	5,622	5,622
Accrued wages and benefits	38,854	-	5,923	44,777
Total liabilities	<u>52,032</u>	<u>5,545</u>	<u>53,426</u>	<u>111,003</u>
DEFERRED INFLOWS OF RESOURCES	<u>115,473</u>	<u>19,500</u>	<u>68,713</u>	<u>203,686</u>
FUND BALANCES				
Restricted	-	-	504,580	504,580
Committed	6,106	200,425	49,107	255,638
Assigned	21,820	-	-	21,820
Unassigned	122,781	-	(4,865)	117,916
Total fund balances	<u>150,707</u>	<u>200,425</u>	<u>548,822</u>	<u>899,954</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 318,212</u>	<u>\$ 225,470</u>	<u>\$ 670,961</u>	<u>\$ 1,214,643</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2017 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$ 899,954
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$54,653) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land and Construction in progress	389,350	
Buildings, net of \$255,921 accumulated depreciation	486,599	
Improvements other than buildings, net of \$130,227 accumulated depreciation	332,339	
Machinery and equipment, net of \$157,561 accumulated depreciation	111,639	
Infrastructure, net of \$689,178 accumulated depreciation	1,392,460	
Total capital assets (See Note F)		2,712,387
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(2,235)
City income tax revenue related to 2017 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		78,000
Charges for services related to 2017 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		3,849
Grant revenue related to 2017 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		16,527
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2017 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		22,049
Net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.		
Balances at December 31, 2017 are:		
Deferred outflows of resources - pension		344,031
Deferred inflows of resources - pension		(4,270)
Net pension liability		(1,323,316)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2017 are:		
Accrued interest on bonds		(22,845)
Accrued vacation and sick leave		(83,255)
Bonds and notes payable	(1,559,329)	
Unamortized deferred amount on refunding	31,735	
Unamortized premiums	(159,983)	
Total long-term liabilities (see Note G)		(1,687,577)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$ 953,299

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2017

(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Income taxes	\$ 657,229	\$ 219,076	\$ 5	\$ 876,310
Property taxes	45,552	-	-	45,552
Grants and subsidies	-	-	146,649	146,649
Investment income	6,901	33	715	7,649
Licenses and permits	13,033	-	26,504	39,537
Shared revenue	28,194	-	41,551	69,745
Charges for services	64,985	-	45,394	110,379
Fines and forfeits	18,650	-	5,029	23,679
Payments in lieu of taxes	-	-	31,437	31,437
Miscellaneous	17,976	1,580	72,169	91,725
Total revenues	<u>852,520</u>	<u>220,689</u>	<u>369,453</u>	<u>1,442,662</u>
EXPENDITURES				
Current:				
General government	127,806	205	35,554	163,565
Public service	53,356	-	60,100	113,456
Public safety	583,163	-	3,619	586,782
Development	38,022	-	53,001	91,023
Health	22,287	-	29,077	51,364
Recreation and parks	40,504	199	100,642	141,345
Capital Outlay	7,693	-	275,871	283,564
Debt Service:				
Principal retirement	-	129,123	11,645	140,768
Interest and fiscal charges	-	56,622	4,078	60,700
Total Expenditures	<u>872,831</u>	<u>186,149</u>	<u>573,587</u>	<u>1,632,567</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,311)</u>	<u>34,540</u>	<u>(204,134)</u>	<u>(189,905)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	33,807	1,258	28,371	63,436
Transfers out	(1,424)	(44,291)	(21,861)	(67,576)
Issuance of debt	-	-	176,290	176,290
Refunding bonds issued	-	65,365	-	65,365
Payment to refunded bond escrow agent	-	(77,048)	-	(77,048)
Premium on bonds issued	-	28,022	-	28,022
Total other financing sources (uses)	<u>32,383</u>	<u>(26,694)</u>	<u>182,800</u>	<u>188,489</u>
Net change in fund balances	<u>12,072</u>	<u>7,846</u>	<u>(21,334)</u>	<u>(1,416)</u>
Fund balances - beginning of year	138,635	192,579	570,156	901,370
Fund balances - end of year	<u>\$ 150,707</u>	<u>\$ 200,425</u>	<u>\$ 548,822</u>	<u>\$ 899,954</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2017
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	(1,416)
 Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$248,092 of total capital outlay of \$283,564 met the capitalization requirements) offset by depreciation expense (\$102,502) and loss on disposal of assets (\$1,948) in the current period. The City had donated capital assets of \$1,058 in 2017 which is not reported in the governmental funds.		144,700
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		10,449
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(633)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$176,290) and refunding bond issues (\$65,365) exceeds the repayment of bond principal (\$140,768) in the governmental funds.		(100,887)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		(971)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amount paid to escrow agent on the 2017 refundings offset by amortization of deferred amounts on all refundings.		69,990
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		95,850
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		(206,862)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		1,034
Change in net position of internal service funds reported with governmental activities		(5,784)
Change in net position of governmental activities (Exhibit 2)	\$	5,470

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2017

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 116,038	\$ 246,062	\$ 25,167	\$ 29,429	\$ 603	\$ 417,299	\$ 75,716
Receivables (net of allowance for uncollectibles)	34,936	47,679	6,290	6,061	8,025	102,991	13
Due from other funds	121	467	91	787	-	966	671
Inventory	6,183	10,373	-	1,053	-	17,609	957
Prepaid and other assets	-	-	-	-	-	-	1,986
Total current assets	<u>157,278</u>	<u>304,581</u>	<u>31,548</u>	<u>36,830</u>	<u>8,628</u>	<u>538,865</u>	<u>79,293</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	139,954	175,668	38,282	12,650	-	366,554	17,559
Cash and cash equivalents with trustees	-	1,466	-	-	-	1,466	-
Capital Assets:							
Land and construction in progress	37,635	476,383	10,983	2,391	3,058	530,450	1,667
Other capital assets, net of accumulated depreciation	1,135,859	1,965,051	160,245	89,332	20,003	3,370,490	52,986
Total non-current assets	<u>1,313,448</u>	<u>2,618,568</u>	<u>209,510</u>	<u>104,373</u>	<u>23,061</u>	<u>4,268,960</u>	<u>72,212</u>
Total assets	<u>1,470,726</u>	<u>2,923,149</u>	<u>241,058</u>	<u>141,203</u>	<u>31,689</u>	<u>4,807,825</u>	<u>151,505</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>40,092</u>	<u>55,425</u>	<u>5,409</u>	<u>5,484</u>	<u>-</u>	<u>106,410</u>	<u>17,131</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	7,406	3,273	274	5,645	-	16,598	6,187
Due to other:							
Funds	1,038	971	374	270	-	2,653	336
Others	-	4	-	73	-	77	-
Accrued interest payable	11,120	19,266	1,892	353	51	32,682	768
Accrued wages and benefits	1,735	1,801	114	373	-	4,023	1,521
Accrued vacation and sick leave	2,340	3,167	109	579	-	6,195	2,231
Claims and judgments	-	-	-	-	-	-	20,700
Current portion of:							
Demand bonds	-	87,855	-	-	-	87,855	-
Bonds, notes and loans payable	66,986	108,814	12,754	2,371	8,500	199,425	10,682
Total current liabilities	<u>90,625</u>	<u>225,151</u>	<u>15,517</u>	<u>9,664</u>	<u>8,551</u>	<u>349,508</u>	<u>42,425</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	9,052	7,020	1,098	388	-	17,558	1,869
Due to other funds	18	-	13	262	-	293	-
Due to others	-	895	-	-	-	895	-
Customer deposits	-	-	-	1,308	-	1,308	-
Claims and judgments	-	-	-	-	-	-	22,189
Net Pension Liability	60,011	54,890	3,548	12,521	-	130,970	44,514
Bonds and loans payable, net	855,029	1,734,207	109,177	23,583	-	2,721,996	52,112
Total non-current liabilities	<u>924,110</u>	<u>1,797,012</u>	<u>113,836</u>	<u>38,062</u>	<u>-</u>	<u>2,873,020</u>	<u>120,684</u>
Total liabilities	<u>1,014,735</u>	<u>2,022,163</u>	<u>129,353</u>	<u>47,726</u>	<u>8,551</u>	<u>3,222,528</u>	<u>163,109</u>
DEFERRED INFLOWS	<u>443</u>	<u>410</u>	<u>27</u>	<u>95</u>	<u>-</u>	<u>975</u>	<u>548</u>
NET POSITION							
Net investment in capital assets	397,740	714,131	90,247	76,645	14,561	1,293,324	8,198
Restricted for debt service	-	1,466	-	-	-	1,466	-
Unrestricted	97,900	240,404	26,840	22,221	8,577	395,942	(3,219)
Total net position	<u>\$ 495,640</u>	<u>\$ 956,001</u>	<u>\$ 117,087</u>	<u>\$ 98,866</u>	<u>\$ 23,138</u>	<u>\$ 1,690,732</u>	<u>\$ 4,979</u>
Adjustment to consolidate internal service fund activities						7,214	
Total Net Position per government-wide financial statements						<u>\$ 1,697,946</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds	
	Major Funds				Nonmajor Fund			
	Sanitary		Storm		Garage	Total		
	Water	Sewer	Sewer	Electricity				
OPERATING REVENUES								
Charges for services	\$ 198,529	\$ 262,986	\$ 40,916	\$ 81,827	\$ 1,538	\$ 585,796	\$ 283,349	
Miscellaneous	3,214	2,018	139	1,394	-	6,765	10,768	
Total operating revenues	<u>201,743</u>	<u>265,004</u>	<u>41,055</u>	<u>83,221</u>	<u>1,538</u>	<u>592,561</u>	<u>294,117</u>	
OPERATING EXPENSES								
Personal services	63,481	51,860	9,954	12,385	-	137,680	46,314	
Materials and supplies	21,956	6,311	256	1,502	-	30,025	19,572	
Contractual services	34,578	47,415	16,164	10,229	36	108,422	231,074	
Purchased power	-	-	-	55,666	-	55,666	-	
Depreciation	37,779	59,682	4,562	4,138	632	106,793	4,291	
Other	-	140	70	-	-	210	4	
Total Operating expenses	<u>157,794</u>	<u>165,408</u>	<u>31,006</u>	<u>83,920</u>	<u>668</u>	<u>438,796</u>	<u>301,255</u>	
Operating income	<u>43,949</u>	<u>99,596</u>	<u>10,049</u>	<u>(699)</u>	<u>870</u>	<u>153,765</u>	<u>(7,138)</u>	
NON-OPERATING REVENUES (EXPENSES)								
Investment income	1,567	2,538	437	261	21	4,824	-	
Interest expense	(15,663)	(50,708)	(3,165)	(508)	(88)	(70,132)	(1,445)	
Other, net	105	120	29	15	-	269	-	
Total non-operating expenses	<u>(13,991)</u>	<u>(48,050)</u>	<u>(2,699)</u>	<u>(232)</u>	<u>(67)</u>	<u>(65,039)</u>	<u>(1,445)</u>	
Income before transfers	29,958	51,546	7,350	(931)	803	88,726	(8,583)	
Transfers in	4	-	297	4,550	866	5,717	1,883	
Transfers out	(1,536)	(1,872)	(34)	(18)	-	(3,460)	-	
Change in net position	28,426	49,674	7,613	3,601	1,669	90,983	(6,700)	
Total net position - beginning	467,214	906,327	109,474	95,265	21,469	1,599,749	11,679	
Total net position - ending	<u>\$ 495,640</u>	<u>\$ 956,001</u>	<u>\$ 117,087</u>	<u>\$ 98,866</u>	<u>\$ 23,138</u>	<u>\$ 1,690,732</u>	<u>\$ 4,979</u>	
Change in net position, per above						90,983		
Adjustment to consolidate the internal service fund activities						(916)		
Total change in net position of business-type activities						<u>\$ 90,067</u>		

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating activities:							
Cash received from customers	\$ 199,091	\$ 270,996	\$ 41,052	\$ 81,977	\$ 1,504	\$ 594,620	\$ 283,085
Cash paid to employees	(55,315)	(50,640)	(3,130)	(10,812)	-	(119,897)	(39,803)
Cash paid to suppliers	(51,344)	(56,164)	(23,050)	(66,939)	-	(197,497)	(232,711)
Other receipts	7,034	4,934	1,005	2,096	343	15,412	11,307
Other payments	(51)	(73)	-	(699)	-	(823)	(6)
Net cash provided by (used in) operating activities	<u>99,415</u>	<u>169,053</u>	<u>15,877</u>	<u>5,623</u>	<u>1,847</u>	<u>291,815</u>	<u>21,872</u>
Noncapital financing activities:							
Transfers in	4	-	297	4,550	866	5,717	1,883
Transfers out	(1,536)	(1,872)	(34)	(18)	-	(3,460)	-
Net cash provided by (used in) noncapital financing activities	<u>(1,532)</u>	<u>(1,872)</u>	<u>263</u>	<u>4,532</u>	<u>866</u>	<u>2,257</u>	<u>1,883</u>
Capital and related financing activities:							
Proceeds from sale of assets	105	120	-	15	-	240	-
Purchases of property, plant and equipment	(106,106)	(147,617)	(5,649)	(5,891)	-	(265,263)	(9,022)
Proceeds from issuance of bonds, loans and notes	99,179	155,186	10,375	5,467	-	270,207	6,145
Refunding bonds and notes issued	76,840	37,515	5,720	295	8,500	128,870	-
Premium on bonds issued	17,566	11,676	1,679	602	-	31,523	386
Principal payments on bonds and loans	(53,299)	(92,730)	(10,357)	(2,181)	(3,300)	(161,867)	(9,796)
Payment on refunded bonds and notes	-	-	-	-	(8,500)	(8,500)	-
Payment to refunded bond escrow agent	(90,132)	(43,433)	(6,517)	(345)	-	(140,427)	-
Interest and fiscal charges paid on bonds, loans and notes	(32,309)	(62,450)	(4,592)	(830)	(214)	(100,395)	(2,145)
Net cash provided by (used in) capital and related financing activities	<u>(88,156)</u>	<u>(141,733)</u>	<u>(9,341)</u>	<u>(2,868)</u>	<u>(3,514)</u>	<u>(245,612)</u>	<u>(14,432)</u>
Investing activities:							
Interest received on investments	1,481	2,358	411	236	22	4,508	-
Net cash provided by investing activities	<u>1,481</u>	<u>2,358</u>	<u>411</u>	<u>236</u>	<u>22</u>	<u>4,508</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	11,208	27,806	7,210	7,523	(779)	52,968	9,323
Cash and cash equivalents at beginning of year (including \$347,210 in total restricted accounts)	<u>244,784</u>	<u>395,390</u>	<u>56,239</u>	<u>34,556</u>	<u>1,382</u>	<u>732,351</u>	<u>83,952</u>
Cash and cash equivalents at end of year (including \$368,020 in total restricted accounts)	<u>\$ 255,992</u>	<u>\$ 423,196</u>	<u>\$ 63,449</u>	<u>\$ 42,079</u>	<u>\$ 603</u>	<u>\$ 785,319</u>	<u>\$ 93,275</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating income (loss)	\$ 43,949	\$ 99,596	\$ 10,049	\$ (699)	\$ 870	\$ 153,765	\$ (7,138)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	37,779	59,682	4,562	4,138	632	106,793	4,291
Decrease (increase) in operating assets:							
Receivables	(65)	(1,326)	98	(516)	344	(1,465)	(1)
Due from other government	-	-	-	-	-	-	467
Due from other funds	236	(251)	(68)	(3)	-	(86)	(61)
Inventory	34	(608)	-	(47)	-	(621)	(77)
Prepaid and other assets	-	-	-	-	-	-	20,376
Deferred outflows of resources - pension	(6,358)	(5,456)	(390)	(1,230)	-	(13,434)	(4,554)
Increase (decrease) in operating liabilities:							
Accounts payable	8,977	4,646	698	860	1	15,182	4,003
Customer deposits	-	-	-	94	-	94	-
Due to other governments	-	-	-	-	-	-	(842)
Due to other funds	341	(211)	20	222	-	372	(115)
Accrued wages and benefits	(76)	198	10	(6)	-	126	9
Accrued vacation and sick leave	(48)	291	14	(1)	-	256	65
Claims and judgments	-	-	-	-	-	-	(5,539)
Net pension liability	15,154	12,968	913	2,921	-	31,956	11,324
Deferred inflows of resources - pensions	(508)	(476)	(29)	(110)	-	(1,123)	(336)
Net cash provided by (used in) operating activities	\$ 99,415	\$ 169,053	\$ 15,877	\$ 5,623	\$ 1,847	\$ 291,815	\$ 21,872
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ (692)	\$ (1,217)	\$ (180)	\$ (136)	\$ 1	\$ (2,224)	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2017
(amounts expressed in thousands)

	Agency Funds
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 42,243
Receivables (net of allowances for uncollectibles)	6
Total assets	\$ 42,249
 LIABILITIES	
Due to:	
Other Governments	\$ 23,073
Other	19,176
Total liabilities	\$ 42,249

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2017

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2017 from the City were \$500,000. In addition, the City provided support of \$1.5 million in 2017 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2017 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1.786 million applicable to fiscal year 2017 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.760 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2017, the City provided \$100,000 cash assistance to the Finance Authority for operations. In addition, the City provided \$1 million in 2017 to capitalize a fund for Finance Authority loans or other financing of urban redevelopment projects located within the City of Columbus. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City will be entering into a Second Supplemental Lease wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council.

As of December 31, 2017 the remaining outstanding RiverSouth bonds were:

	<u>(in thousands)</u>
Series 2012 (final maturity 2024)	\$ 19,835
Series 2014 (final maturity 2025)	24,285
Series 2016 (final maturity 2041)	27,515
	<u>\$ 71,635</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2017 the City provided cash assistance to CNGC of \$1.638 million toward these contracts.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

In June 2015, the GASB issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement No. 75 replaces the requirements of Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for other postemployment benefits (OPEB). The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present values, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. Since cost-sharing employers are required to recognize a liability for its proportionate share of the net OPEB liability, the City will be dependent on the State Retirement Systems to provide the information necessary in implementing this standard. The provisions of the Statement are effective for financial statements for the year ended December 31, 2018.

In January 2017, the GASB issued GASB Statement No. 84, *Fiduciary Activities*. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefits) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The city is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement are effective for financial statements for the year ended December 31, 2019.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The city is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement are effective for financial statements for the year ended December 31, 2020.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2017: \$35.8 million in the General Fund and \$18.7 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2017 totaled \$387.0 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than three years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value. Each year's net pension liability liquidation is proportionately funded by the governmental funds containing payroll expenditures. (see Note K).

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings and stored vehicles. The policy has a \$250,000 deductible per occurrence for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road and for the CNG fueling station located at 2333 Morse Road. No losses have occurred during the period 2013 through 2017 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Each unit is valued at \$2,600,000. Hull insurance is carried on all units at the unit's full value. Extended engine physical damage coverage is carried at \$300,000 with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2017	2016	2015	2014	2013
Claims liability at January 1	\$ 14,550	\$ 11,500	\$ 10,966	\$ 10,425	\$ 8,800
Incurred claims, net of favorable settlements	183,269	173,477	173,839	151,721	140,768
Claims paid	<u>(182,119)</u>	<u>(170,427)</u>	<u>(173,305)</u>	<u>(151,180)</u>	<u>(139,143)</u>
Claims liability at December 31	<u>\$ 15,700</u>	<u>\$ 14,550</u>	<u>\$ 11,500</u>	<u>\$ 10,966</u>	<u>\$ 10,425</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2007 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2016 and 2017 .

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2017	2016	2015	2014	2013
Claims liability at January 1	\$ 33,878	\$ 40,699	\$ 57,115	\$ 59,690	\$ 51,593
Incurred claims, net of favorable settlements	(1,502)	2,263	(7,654)	6,859	18,430
Claims paid	<u>(5,187)</u>	<u>(9,084)</u>	<u>(8,762)</u>	<u>(9,434)</u>	<u>(10,333)</u>
Claims liability at December 31	<u>\$ 27,189</u>	<u>\$ 33,878</u>	<u>\$ 40,699</u>	<u>\$ 57,115</u>	<u>\$ 59,690</u>

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. However, the governmental compensated absences reported on the government-wide financial statements are liquidated proportionately by the governmental funds containing payroll expenditures.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(o) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2017, \$55.844 million of the City's \$177.121 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$103.072 million included the following: \$54.059 million for mobility options; \$29.486 million for building, housing and economic incentives; \$3.765 million for municipal court/justice; \$3.128 million for protection and enforcement; \$12.249 million for life enrichment; and \$385 thousand for miscellaneous other purposes.

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2017. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. The total amount of these revenue bonds outstanding at December 31, 2017 was \$231.050 million net of premiums and discounts of \$16.576 million, or a gross amount of \$247.626 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$2.961 million to CFA in 2017 under the Arena Lease, which represented 27 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances. No general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$1.162 million to CFA from the City Hotel-Motel Excise Tax collections in 2017 under the Cooperative Agreement.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 118th year of operation in 2017. The Enterprise presently serves 418 industrial customers, 2,755 commercial customers and 10,314 residential customers for a total of 13,487 in 2017. The Enterprise received approximately \$21.8 million (25.9 percent) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2017 from AEP Energy Partners (AEPEP), a subsidiary of American Electric Power. While the current supply agreement with AEPEP expires at the end of 2020, two additional agreements are now in place with American Municipal Power to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2017, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2017, fair

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

value was \$11,155,030 below the City's net cost for its investment. At December 31, 2016, fair value was \$6,091,167 below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2017 and 2016, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2017 was 52 days (52 days at December 31, 2016). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than three years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than three years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2017 was 449.65 days (431.23 days at December 31, 2016).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- Washington Metropolitan Area Transit Authority
- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
- Federal Farm Credit System
 - Federal Home Loan Banks
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2017, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$2,889,604 held by bond trustees, was \$104,634,878. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2017, \$1,000,056 of the City's bank balance of \$91,117,607 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$2,889,604, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2017, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 244,142	189,656	4,974	-	49,512	-
FHLB Notes	557,716	19,963	160,763	-	44,582	332,408
FHLMC Notes	546,227	49,895	183,893	133,731	44,610	134,098
FNMA Notes	316,684	44,978	9,934	173,215	88,557	-
Broad Meadows Street Lighting Assessment	62	62	-	-	-	-
Total	\$ 1,664,831	304,554	359,564	306,946	227,261	466,506

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totally \$115.195 million at December 31, 2017.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to three years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAAm money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 31.3 percent are FHLB Notes, 17.8 percent are FNMA Notes, 30.7 percent are FHLMC Notes, and 13.7 percent are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 6.5 percent of the City's total investments.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2017.

	<u>(in thousands)</u>
Investments (summarized in prior table)	\$ 1,664,831
STAR Ohio	115,195
Carrying amount of the City's Deposits	104,635
Money market funds held by bond trustees	2,889
Component Unit cash and cash equivalents	6,759
Cash and collection items on hand	287
Less: City Auditor warrants payable	<u>(28,995)</u>
Total	<u>\$ 1,865,601</u>
 <i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 935,582
Cash and investments with fiscal and escrow agents and other	2,423
Cash and cash equivalents with trustee	6,759
Internal Service Funds	
Cash and investments with treasurer	75,716
Restricted cash and cash equivalents with treasurer and other	<u>17,559</u>
Total Cash and Investments - Governmental Activities	<u>1,038,039</u>
 <i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	417,299
Restricted cash and cash equivalents with treasurer and other	366,554
Restricted cash and cash equivalents with trustee	<u>1,466</u>
Total Cash and Investments - Business-Type Activities	<u>785,319</u>
 <i>Agency Funds</i> - cash and investments with treasurer	
Total	<u>\$ 42,243</u>
	<u>\$ 1,865,601</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2017 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 139,831	7,449	-	-	2,121	\$ 149,401	(20,162)	\$ 129,239
Special income tax	29,232	-	-	-	-	29,232	(5,934)	23,298
Other governmental funds	<u>31,930</u>	<u>2,964</u>	<u>103,573</u>	<u>4,832</u>	<u>136</u>	<u>143,435</u>	<u>(102,284)</u>	<u>41,151</u>
Total governmental funds	<u>200,993</u>	<u>10,413</u>	<u>103,573</u>	<u>4,832</u>	<u>2,257</u>	<u>322,068</u>	<u>(128,380)</u>	<u>193,688</u>
Business type funds:								
Water	-	40,058	-	-	538	40,596	(5,660)	34,936
Sanitary sewer	-	46,843	-	309	892	48,044	(365)	47,679
Storm sewer	-	6,492	-	-	134	6,626	(336)	6,290
Electricity	-	7,042	-	131	90	7,263	(1,202)	6,061
Garages	-	-	-	8,024	1	8,025	-	8,025
Total business type funds	<u>-</u>	<u>100,435</u>	<u>-</u>	<u>8,464</u>	<u>1,655</u>	<u>110,554</u>	<u>(7,563)</u>	<u>102,991</u>
Internal service funds	<u>-</u>	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>	<u>(4)</u>	<u>13</u>
Total	<u>\$ 200,993</u>	<u>110,865</u>	<u>103,573</u>	<u>13,296</u>	<u>3,912</u>	<u>\$ 432,639</u>	<u>(135,947)</u>	<u>\$ 296,692</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$21.7 million, Home Investment Partnerships (HOME) Program loans of \$69.1 million, and various other loans totaling \$12.7 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$100.4 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2017 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 20,845
Sanitary sewer enterprise	26,445
Storm sewer enterprise	3,649
Electricity enterprise	<u>2,513</u>
Total unbilled charges for services	<u>\$ 53,452</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2017 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 2,707	\$ 52
Special income tax	3,691	342
Other governmental:		
Development services	17	61
Private construction inspection	-	5
Health	-	22
Health grants	36	979
Street construction maintenance and repair	156	263
Recreation and parks grants	-	1,933
Recreation and parks operations	81	23
Private grants	-	36
Pen site TIF	-	24
NWD off site TIF	-	223
Parks and recreation bond V-95, V-99, V-04	-	82
Streets and highways V-95, V-99, V-04	-	222
Construction management capital imp.	-	16
Federal/State highway engineering	-	562
State and highway improvements	-	65
Hayden Run South TIF Capital	-	18
Smart City Grant	-	65
	290	4,599
Internal Service Funds:		
Fleet management	72	277
Information services	117	43
Mail, print, term contracts	-	16
Construction inspection	378	-
Land acquisition	54	-
	621	336
Business type funds:		
Water	121	1,056
Sanitary sewer	467	971
Storm sewer	91	387
Electric	287	532
	966	2,946
	\$ 8,275	\$ 8,275

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2017 follows.

	(in thousands)			Balance December 31, 2017
	Balance December 31, 2016	Additions	Deletions	
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 284,183	11,700	-	\$ 295,883
Construction in progress	40,159	54,975	-	95,134
Total nondepreciable capital assets	<u>324,342</u>	<u>66,675</u>	<u>-</u>	<u>391,017</u>
Depreciable capital assets:				
Building	767,300	20,098	1,192	786,206
Improvements, other than building	439,689	34,098	10	473,777
Machinery and equipment	298,421	24,266	11,763	310,924
Infrastructure	1,969,461	112,175	-	2,081,636
Total depreciable capital assets	<u>3,474,871</u>	<u>190,637</u>	<u>12,965</u>	<u>3,652,543</u>
Accumulated depreciation:				
Building	246,714	18,510	-	265,224
Improvements, other than building	120,574	11,933	-	132,507
Machinery and equipment	173,856	26,772	11,017	189,611
Infrastructure	639,600	49,578	-	689,178
Total accumulated depreciation	<u>1,180,744</u>	<u>106,793</u>	<u>11,017</u>	<u>1,276,520</u>
Total depreciable capital assets, net	<u>2,294,127</u>	<u>83,844</u>	<u>1,948</u>	<u>2,376,023</u>
Total governmental activities capital assets, net	<u>\$ 2,618,469</u>	<u>150,519</u>	<u>1,948</u>	<u>\$ 2,767,040</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 74,474	53	-	\$ 74,527
Construction in progress	428,025	27,898	-	455,923
Total nondepreciable capital assets	<u>502,499</u>	<u>27,951</u>	<u>-</u>	<u>530,450</u>
Depreciable capital assets:				
Building	234,664	365	-	235,029
Improvements, other than building	4,333,382	222,230	-	4,555,612
Machinery and equipment	61,879	9,072	2,754	68,197
Infrastructure	219,196	5,645	158	224,683
Total depreciable capital assets	<u>4,849,121</u>	<u>237,312</u>	<u>2,912</u>	<u>5,083,521</u>
Accumulated depreciation:				
Building	180,118	3,450	-	183,568
Improvements, other than building	1,327,568	94,145	-	1,421,713
Machinery and equipment	41,428	4,636	2,752	43,312
Infrastructure	60,034	4,562	158	64,438
Total accumulated depreciation	<u>1,609,148</u>	<u>106,793</u>	<u>2,910</u>	<u>1,713,031</u>
Total depreciable capital assets, net	<u>3,239,973</u>	<u>130,519</u>	<u>2</u>	<u>3,370,490</u>
Total business type activities capital assets, net	<u>\$ 3,742,472</u>	<u>158,470</u>	<u>2</u>	<u>\$ 3,900,940</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2017 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 2,712,387		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,173,494	Fleet management	\$ 38,814
Sanitary sewer enterprise	2,441,434	Information services	15,465
Storm sewer enterprise	171,228	Mail, Print Term Contracts	62
Electricity enterprise	91,723	Construction Inspection	309
Garage enterprise	23,061	Land acquisition	3

Depreciation expense in 2017 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 8,840	Internal service funds:	
Public service	60,864	Fleet management	\$ 1,342
Public safety	19,279	Information services	2,851
Development	793	Mail, Print Term Contracts	12
Health	245	Construction Inspection	83
Recreation and parks	12,481	Land Acquisition	3
	<u>\$ 102,502</u>		<u>\$ 4,291</u>
Business type activities:			
Water enterprise	\$ 37,779		
Sanitary sewer enterprise	59,682		
Storm sewer enterprise	4,562		
Electricity enterprise	4,138		
Garage enterprise	632		
	<u>\$ 106,793</u>		

Interest incurred during the construction phase (\$6.560 million in 2017), net of related interest earnings (\$539 thousand in 2017), of business-type and government activities, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2017 in the following activities/funds.

	<u>(in thousands)</u>
Water enterprise	\$ 3,258
Sanitary sewer enterprise	2,168
Government Activities	595
Total 2017 interest capitalized	<u>\$ 6,021</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2017 follows (in thousands):

	Balance December 31, 2016			Balance December 31, 2017		Amount due in 2018
	Additions	Reductions				
Governmental activities						
Governmental activities-City only						
Accrued vacation and sick leave	\$ 84,786	66,764	66,064	\$ 85,486	\$ 66,609	
Claims and judgments	48,428	18,767	187,306	42,889	20,700	
Net Pension Liability	1,224,023	143,807	-	1,367,830	-	
General obligations	1,502,414	247,800	210,969	1,539,245	149,442	
Revenue obligations	9,556	-	1,935	7,621	N/A	
Unamortized premiums on bonds and notes	161,137	28,408	34,178	155,367	25,557	
Total governmental activities-City only	3,030,344	668,546	500,452	3,198,438	262,308	
Total component unit-						
Lease revenue bonds (Note Q)	76,440	-	4,805	71,635	5,665	
Unamortized premiums	9,008	-	770	8,238	770	
Total component unit	85,448	-	5,575	79,873	6,435	
Total long-term liabilities for governmental activities	3,115,792	668,546	506,027	3,278,311	268,743	
Business-type activities						
Water						
Accrued vacation and sick leave	2,388	3,178	3,226	2,340	2,340	
Net Pension Liability	44,857	15,154	-	60,011	-	
General obligations	656,237	123,880	129,491	650,626	51,891	
Revenue obligations	144,844	52,189	2,813	194,170	3,266	
Unamortized discounts on bonds and notes	(16)	-	(16)	-	-	
Unamortized premiums on bonds and notes	80,386	17,566	20,733	77,219	11,829	
Total water	928,696	211,917	156,247	984,366	69,326	
Sanitary sewer						
Accrued vacation and sick leave	2,876	4,881	4,590	3,167	3,167	
Net Pension Liability	41,922	12,968	-	54,890	-	
General obligations	474,641	106,380	67,029	513,922	68,625	
Revenue obligations	1,288,340	86,321	63,401	1,311,260	115,857	
Unamortized discounts on bonds and notes	(72)	-	(27)	(45)	(5)	
Unamortized premiums on bonds and notes	109,879	11,676	15,886	105,689	12,192	
Total sanitary sewer	1,917,586	222,226	150,879	1,988,933	199,836	
Storm sewer						
Accrued vacation and sick leave	95	129	115	109	109	
Net Pension Liability	2,635	913	-	3,548	-	
General obligations	110,220	16,095	15,912	110,403	10,509	
Unamortized premiums on bonds and notes	12,925	1,679	3,076	11,528	2,245	
Total storm sewer	125,875	18,816	19,103	125,588	12,863	
Electricity						
Accrued vacation and sick leave	580	731	732	579	579	
Net Pension Liability	9,600	2,921	-	12,521	-	
General obligations	20,251	5,762	2,476	23,537	2,017	
Unamortized premiums on bonds and notes	2,263	601	447	2,417	354	
Total electricity	32,694	10,015	3,655	39,054	2,950	
Parking Garages						
General obligations	11,800	8,500	11,800	8,500	8,500	
Unamortized premiums on bonds and notes	159	-	159	-	-	
Total parking garages	11,959	8,500	11,959	8,500	8,500	
Total Long-term liabilities for business-type activities	3,016,810	471,474	341,843	3,146,441	293,475	
Total Long-term liabilities for Primary Government	\$ 6,132,602	1,140,020	847,870	\$ 6,424,752	\$ 562,218	

The following table shows the *par value* activity in bonds, notes, and loans payable during 2017 (in thousands).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Type of obligation	Balance December 31,				Refunded	Balance December 31,		Amount due in 2018
	2016	New Issues	Refundings	Maturities		2017		
Governmental activities								
General obligation:								
OPWC notes	\$ 4,950	-	-	517	-	\$ 4,433	\$ 486	
Bonds-fixed rate	1,423,695	176,290	65,365	132,011	67,145	1,466,194	137,286	
Notes-long-term fixed rate	10,946	-	-	1,500	-	9,446	1,855	
Information services bonds-fixed rate	26,150	4,645	-	5,550	-	25,245	5,475	
Fleet management bonds-fixed rate	36,673	1,500	-	4,246	-	33,927	4,340	
Revenue obligations:								
Notes (TIFs)-long-term fixed	9,556	-	-	1,935	-	7,621	N/A	
Total governmental activities-City only	<u>1,511,970</u>	<u>182,435</u>	<u>65,365</u>	<u>145,759</u>	<u>67,145</u>	<u>1,546,866</u>	<u>149,442</u>	
Total component unit-								
Lease revenue bonds (Note Q)	76,440	-	-	4,805	-	71,635	5,665	
Total governmental activities	<u>1,588,410</u>	<u>182,435</u>	<u>65,365</u>	<u>150,564</u>	<u>67,145</u>	<u>1,618,501</u>	<u>155,107</u>	
Business-type activities								
Water								
General obligation:								
Bonds-fixed rate	656,237	47,040	76,840	50,486	79,005	650,626	51,891	
Revenue obligations-								
OWDA/EPA loans	144,844	52,139	-	2,813	-	194,170	3,266	
Total water	<u>801,081</u>	<u>99,179</u>	<u>76,840</u>	<u>53,299</u>	<u>79,005</u>	<u>844,796</u>	<u>55,157</u>	
Sanitary sewer								
General obligation:								
Bonds-fixed rate	434,641	68,865	37,515	25,329	37,700	477,992	32,625	
Bonds-variable rate	40,000	-	-	4,000	-	36,000	36,000	
Revenue obligations:								
Bonds-fixed rate	355,360	-	-	-	-	355,360	-	
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855	
OWDA/EPA loans	881,125	86,321	-	63,401	-	904,045	64,002	
Total sanitary sewer	<u>1,762,981</u>	<u>155,186</u>	<u>37,515</u>	<u>92,730</u>	<u>37,700</u>	<u>1,825,252</u>	<u>184,482</u>	
Storm sewer								
General obligation:								
Bonds-fixed rate	110,220	10,375	5,720	10,357	5,555	110,403	10,509	
Total storm sewer	<u>110,220</u>	<u>10,375</u>	<u>5,720</u>	<u>10,357</u>	<u>5,555</u>	<u>110,403</u>	<u>10,509</u>	
Electricity								
General obligation:								
Notes - short-term fixed rate	-	62	-	-	-	62	62	
Bonds-fixed rate	20,251	5,405	295	2,181	295	23,475	1,955	
Total electricity	<u>20,251</u>	<u>5,467</u>	<u>295</u>	<u>2,181</u>	<u>295</u>	<u>23,537</u>	<u>2,017</u>	
Parking Garages								
General obligation:								
Notes-short-term fixed rate	11,800	-	8,500	3,300	8,500	8,500	8,500	
Total parking garages	<u>11,800</u>	<u>-</u>	<u>8,500</u>	<u>3,300</u>	<u>8,500</u>	<u>8,500</u>	<u>8,500</u>	
Total business-type activities	<u>2,706,333</u>	<u>270,207</u>	<u>128,870</u>	<u>161,867</u>	<u>131,055</u>	<u>2,812,488</u>	<u>260,665</u>	
Total	<u>\$ 4,294,743</u>	<u>452,642</u>	<u>194,235</u>	<u>312,431</u>	<u>198,200</u>	<u>\$ 4,430,989</u>	<u>\$ 415,772</u>	

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Refunding

New Bond Issue

On October 25, 2017 the City issued \$314.120 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$314.120 million issued, \$285.820 million are unlimited tax exempt bonds, \$8.795 million are limited tax exempt bonds and \$19.505 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Sources of Funds:							
Par value of new bonds	\$ 176,290	6,145	47,040	68,865	10,375	5,405	\$ 314,120
Gross premium on bonds	15,874	386	3,762	5,508	831	544	26,905
Total Sources	\$ 192,164	6,531	50,802	74,373	11,206	5,949	\$ 341,025
Uses of Funds:							
Amount available to fund projects	\$ 176,290	6,145	47,040	68,865	10,375	5,405	\$ 314,120
Underwriter's discount on issuance	333	35	57	84	13	7	529
Premium contingency	15,541	351	3,705	5,424	818	537	26,376
Total Uses	\$ 192,164	6,531	50,802	74,373	11,206	5,949	\$ 341,025

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refunding

On November 16, 2017, the City sold \$185.735 million of general obligation refunding bonds to advance refund \$189.700 million of certain outstanding bonds issued in 2012 and 2013. All of the general obligation bonds issued are unlimited tax refunding bonds. Further information regarding this bond issue follows (in thousands):

Business-type activities - Enterprise

	Governmental Activities	Sanitary			Storm Sewer	Electricity	Total
		Water	Sewer	Sewer			
Amount paid to escrow agent	\$ 77,048	90,132	43,433	6,517	345	\$217,475	
Net carrying amount of old bonds:							
Old bonds outstanding	67,145	79,005	37,700	5,555	295	189,700	
Unamortized bond premium	6,994	8,147	3,590	720	47	19,498	
Net carrying amount of old bonds	<u>74,139</u>	<u>87,152</u>	<u>41,290</u>	<u>6,275</u>	<u>342</u>	<u>209,198</u>	
Deferred amount on refunding	\$ <u>2,909</u>	<u>2,980</u>	<u>2,143</u>	<u>242</u>	<u>3</u>	\$ <u>8,277</u>	

Business-type activities - Enterprise

	Governmental Activities	Sanitary			Storm Sewer	Electricity	Total
		Water	Sewer	Sewer			
Refunded (old) bonds							
Principal	\$ 67,145	79,005	37,700	5,555	295	\$189,700	
Interest	28,559	33,877	18,543	3,108	103	84,190	
Total refunded	<u>95,704</u>	<u>112,882</u>	<u>56,243</u>	<u>8,663</u>	<u>398</u>	<u>273,890</u>	
Refunding (new) bonds							
Principal	65,365	76,840	37,515	5,720	295	185,735	
Interest	26,033	31,261	16,133	2,535	96	76,058	
Total refunding	<u>91,398</u>	<u>108,101</u>	<u>53,648</u>	<u>8,255</u>	<u>391</u>	<u>261,793</u>	
Unadjusted reduction in aggregate debt serv	\$ <u>4,306</u>	<u>4,781</u>	<u>2,595</u>	<u>408</u>	<u>7</u>	\$ <u>12,097</u>	
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 3,640	4,148	2,187	338	6	\$ 10,319	
Plus: refunding bonds issued	65,365	76,840	37,515	5,720	295	185,735	
Plus: premium received	12,148	13,804	6,168	848	58	33,026	
Less: payment to Escrow Agent	(77,048)	(90,132)	(43,433)	(6,517)	(345)	(217,475)	
Less: costs of issuance	<u>(418)</u>	<u>(492)</u>	<u>(240)</u>	<u>(37)</u>	<u>(2)</u>	<u>(1,189)</u>	
Net present value savings	\$ <u>3,687</u>	<u>4,168</u>	<u>2,197</u>	<u>352</u>	<u>12</u>	\$ <u>10,416</u>	
Present value rate – true interest cost of new bonds	2.37%	2.37%	2.37%	2.37%	2.37%	2.37%	
	4.00%	4.00%	4.00%	5.00%	4.00%	4.00%	
Interest rate borne by old bonds	to	to	to		to	to	
	5.00%	5.00%	5.00%		5.00%	5.00%	

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Note Issue – Series 2017 Special Assessment Note

On May 1, 2017, the City sold \$62 thousand of special assessment bond anticipation notes. These notes were issued to fund street lighting for the Broad Meadows – Highfield Drive assessment project. The 2017 notes mature on May 1, 2018.

New Note Issue – Series 2017 Various Purpose Limited Tax Note

On June 29, 2017, the City sold \$8.500 million in limited tax notes to refund \$11.800 million of outstanding 2016-1 limited tax notes, which matured on August 4, 2017. The 2017 notes mature on June 29, 2018.

Summary of New Bond Issue Par and Premium/Discount Amounts

Only those bonds and notes issued in 2017 having premiums, none had discounts, are shown in the table below. Proceeds and premiums from bonds and notes issued for governmental activities are reported in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 176,290	\$ 15,874
GO Bonds-refunding	65,365	12,148
Total	<u>\$ 241,655</u>	<u>\$ 28,022</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 6,145	\$ 386
Total	<u>\$ 6,145</u>	<u>\$ 386</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 47,040	\$ 3,762
GO Water enterprise bonds-refunding	76,840	13,804
GO Sewer enterprise bonds-new money	68,865	5,508
GO Sewer enterprise bonds-refunding	37,515	6,168
GO Storm sewer enterprise bonds-new money	10,375	831
GO Storm sewer enterprise bonds-refunding	5,720	848
GO Electricity notes - new money	62	-
GO Electricity enterprise bonds-new money	5,405	544
GO Electricity enterprise bonds-refunding	295	58
GO Garage enterprise notes-refunding	8,500	-
Total	<u>\$ 260,617</u>	<u>\$ 31,523</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 517
General obligation bonds	132,011
General obligation notes	1,500
Revenue bonds and notes (TIFs)	1,935
Blended component unit - Lease revenue bonds	4,805
Total	\$ 140,768

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has two SIB loans, totaling \$9.446 million, which is administered and funded by the Ohio Department of Transportation. The first loan, for the Main St. Bridge project, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. \$1.546 million remains outstanding in the first loan. The second loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. \$7.900 million remains outstanding for the second loan.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$4.433 million accounted for as Governmental activities represent the amounts due on 20 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2017 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2017	Repaid by City		Outstanding Loans at 12/31/2017
					Prior to 2017	In 2017	
Neil Avenue	CC814	\$ 2,278	\$ 188	\$ 56	53	3	\$ -
Cleveland Ave. N.	CC903	2,503	1,347	1,347	1,246	67	34
Cleveland Ave. S.	CC914	2,773	1,053	1,053	948	52	53
Main Street Rehab	CC019	441	88	88	79	5	4
Mound Street Rehab	CC017	546	98	98	88	5	5
Livingston Ave. Rehab	CC015	1,622	352	352	317	17	18
Group 6	CC013	361	120	58	48	3	7
Edgehill Improvements	CC15A	577	180	162	134	8	20
US 23 Culvert	CC18A	305	95	39	35	1	3
James Road	CC08B	2,867	623	623	483	31	109
Stelzer Road	CC06C	2,082	174	87	56	5	26
Greenlawn Avenue	CC04D	5,298	1,277	1,277	766	64	447
ADA Curb Ramps	CC08D	470	97	18	14	2	2
Morse Rd. Phase 1	CC06H	3,854	1,354	475	178	24	273
McKinley Avenue	CC13H	1,168	1,107	845	316	42	487
Main Street Bridge	CC02J	3,904	1,308	1,308	621	65	622
Morse Rd. Rehab	CC02K	3,492	1,175	931	234	47	650
Lockbourne Rd. Recon.	CC08L	1,498	502	138	138	-	-
Henderson Rd. Olent.	CC06M	712	239	15	4	1	10
Williams Rd. Underpass	CC14L	502	1,498	779	214	39	526
RiverSouth Roadway	CC02M	3,745	1,255	-	-	-	-
Third Ave Recon.	CC02P	2,852	956	956	48	32	876
East Fifth Ave Imp.	CC13P	824	276	-	-	-	-
Morse Road Preserve	CC16R	887	726	265	-	4	261
Parsons Ave Rehab	CC04S	720	244	-	-	-	-
Joyce Ave Phase III	CC05T	2,618	882	-	-	-	-
East Fifth/Cleveland Ave	CC02Q	3,062	1,081	-	-	-	-
			<u>\$ 18,295</u>	<u>\$ 10,970</u>	<u>6,020</u>	<u>517</u>	<u>\$ 4,433</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Notes (TIF): This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65 percent of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

When the applicable TIF revenues exceed 65 percent of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.5 percent. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$1.623 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.623 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$71.635 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (2)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes	1997-2016	2045	0.00%	0.00%	\$ 4,433
G.O. Bonds-fixed rate	2005-2017	2036	1.27% to 5.13%	4.06%	1,466,194
G.O. Notes-long-term fixed rate Main St	2008-2011	2018	0.00% to 3.00%	3.00% (1)	1,546
G.O. Notes-long-term fixed rate Hamilton Rd	2016	2036	2.00% to 5.00%	3.38%	7,900
G.O. Information services bonds-fixed rate	2010-2017	2025	1.27% to 5.00%	3.47%	25,245
G.O. Fleet management bonds-fixed rate	2009-2017	2028	1.27% to 5.00%	3.49%	33,927
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.03% to 5.16%	4.50%	5,998
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,623
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.38% to 5.00%	4.61%	71,635
Total governmental activities					<u>\$ 1,618,501</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2009-2017	2038	1.28% to 5.12%	4.23%	\$ 650,626
OWDA-EPA loans	2007-2017	2039	1.35% to 3.76%	2.61%	194,170
Total Water					<u>844,796</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2008-2017	2038	0.72% to 5.00%	3.93%	477,992
G.O. Bonds-variable rate	2006	2026	0.58% to 1.60%	0.81%	36,000
			(0.81% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.66% to 4.93%	4.77%	355,360
Revenue Bonds-variable rate	2008	2032	0.58% to 1.60%	0.81%	51,855
			(0.81% annual average)		
OWDA-EPA loans	1994-2017	2040	0.91% to 4.00%	2.92%	904,045
Total Sanitary sewer					<u>1,825,252</u>
Storm sewer					
G.O. Bonds-fixed rate	2009-2017	2038	1.27% to 5.13%	4.16%	110,403
Total Storm sewer					<u>110,403</u>
Electricity					
G.O. Notes- short-term fixed rate	2017	2018	1.00%	1.00%	62
G.O. Bonds-fixed rate	2011-2017	2033	3.13% to 5.00%	4.08%	23,475
Total Electricity					<u>23,537</u>
Parking Garages					
G.O. Notes- short-term fixed rate	2017	2018	1.18%	1.18%	8,500
Total Parking Garages					<u>8,500</u>
Total business type-enterprise					<u>2,812,488</u>
Total					<u>\$ 4,430,989</u>

- (1) Interest is calculated at the rate of 0.00 percent from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00 percent.
- (2) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$8.500 million of Parking Garage short-term notes, \$62 thousand of Electricity Assessment short-term notes, and \$71.635 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	Primary Government Total
Amount outstanding							
General obligations (G.O.)	\$ 1,539,245	650,626	513,992	110,403	23,475	\$ 1,298,496	\$ 2,837,741
Revenue obligations	7,621	194,170	1,311,260	-	-	1,505,430	1,513,051
Total	<u>\$ 1,546,866</u>	<u>844,796</u>	<u>1,825,252</u>	<u>110,403</u>	<u>23,475</u>	<u>\$ 2,803,926</u>	<u>\$ 4,350,792</u>
% of outstanding amounts							
General obligations (% X total)	99.51%	77.02%	28.16%	100.00%	100.00%	46.31%	65.22%
Limited-unvoted (% X G.O.)	32.75%	0.59%	3.19%	12.65%	18.76%	2.97%	19.12%
Unlimited-voted (% X G.O.)	67.25%	99.41%	96.81%	87.35%	81.24%	97.03%	80.88%
Revenue obligations (% X total)	0.49%	22.98%	71.84%	0.00%	0.00%	53.69%	34.78%
% X Principal paid out within 10 yrs							
General obligations	79.98%	64.85%	64.59%	76.11%	76.53%	65.92%	73.54%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	22.91% ⁽⁴⁾	N/A	N/A	22.91% ⁽³⁾⁽⁴⁾	22.91% ⁽²⁾⁽³⁾⁽⁴⁾
Weighted average interest rate							
General obligations	4.02%	4.23%	3.69%	4.16%	4.08%	4.01%	4.02%
Revenue obligations	N/A ⁽²⁾	2.61%	3.34%	N/A	N/A	3.25%	3.25% ⁽²⁾

(1) Exclusive of \$71.635 million of Component Unit Lease Revenue Bonds (see Note Q).

(2) Exclusive of TIF Notes of \$7.621 million.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$194.170 million.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$904.045 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2017	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$ 87.855 million	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$36.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2018	\$ 2,845
2019	2,714
2020	2,584
2021	2,454
2022	2,325
2023-2027	9,683
2028-2032	6,685
	\$ 29,290

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2017. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC Note Principal	SIB Notes Principal	Interest	Bond Principal	Interest
	2018	\$ 137,286	486	1,855	57,396	9,815
2019	140,454	371	321	52,494	9,622	1,655
2020	136,634	364	330	46,992	8,425	1,341
2021	130,915	343	340	41,827	7,560	1,072
2022	126,165	327	345	36,351	6,090	819
2023-2027	492,145	1,394	1,935	111,315	17,510	1,384
2028-2032	264,135	631	2,410	29,256	150	2
2033-2037	38,460	207	1,910	2,231	-	-
2038-2042	-	207	-	-	-	-
2043-2047	-	103	-	-	-	-
	\$ 1,466,194	4,433	9,446	377,862	59,172	8,227

*Exclusive of TIF Notes of \$7.621 million, and RiverSouth Lease Revenue Bonds of \$71.635 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond Principal	OWDA Principal	Interest	Bond Principal	OWDA Principal	Interest
2018	\$ 51,891	3,266	27,896	36,625	64,002	60,085
2019	49,305	5,849	27,585	37,142	64,515	57,604
2020	46,270	10,683	28,305	35,249	71,078	56,381
2021	44,335	10,963	26,195	35,118	79,457	56,029
2022	41,505	11,248	23,898	35,128	76,881	52,481
2023-2027	188,650	60,812	88,299	246,025	363,957	202,072
2028-2032	162,890	62,034	39,889	424,615	230,930	88,537
2033-2037	63,430	57,628	11,160	67,865	143,677	16,343
2038-2042	2,350	18,486	534	3,440	40,110	1,216
	<u>\$ 650,626</u>	<u>240,969</u>	<u>273,761</u>	<u>921,207</u>	<u>1,134,607</u>	<u>590,748</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)						
	Storm Sewer		Electricity			Parking Garages	
	Bond Principal	Interest	Bond Principal	Note Principal	Interest	Note Principal	Interest
2018	\$ 10,509	4,493	1,955	62	904	8,500	101
2019	10,549	4,136	1,840	-	842	-	-
2020	9,750	3,733	1,835	-	767	-	-
2021	8,900	3,326	1,830	-	692	-	-
2022	8,630	2,938	1,835	-	612	-	-
2023-2027	35,695	9,189	8,670	-	1,914	-	-
2028-2032	17,430	3,202	5,150	-	479	-	-
2033-2037	8,425	794	360	-	6	-	-
2038-2042	515	9	-	-	-	-	-
	<u>\$ 110,403</u>	<u>31,820</u>	<u>23,475</u>	<u>62</u>	<u>6,216</u>	<u>8,500</u>	<u>101</u>

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$17.559 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2017 (in thousands):

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City:						
Construction funds	\$ 399,583	\$ 139,954	169,667	38,282	11,080	\$ 358,983
For Others as deposits	1,385	-	6,001	-	1,570	7,571
Held by trustees:						
Debt service funds	-	-	1,466	-	-	1,466
Total restricted assets	<u>\$ 400,968</u>	<u>\$ 139,954</u>	<u>177,134</u>	<u>38,282</u>	<u>12,650</u>	<u>\$ 368,020</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$714 thousand and \$234 thousand, respectively, at December 31, 2016 and at December 31, 2017.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$1.098 billion, are funded by the Ohio Environmental Protection Agency. \$904.045 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$194.170 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2008, November 2013 and November 2016. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

	Date Authorized	Total Authorized	(in thousands)		Unissued as of 12/31/2016
			Issued in 2008-2016	Issued in 2017	
Sanitary sewer system	2008	\$ 551,970	427,855	68,865	\$ 55,250
Safety and health	2013	52,500	52,500	-	-
Recreation and parks	2013	123,910	105,305	15,230	3,375
Public service	2013	220,300	220,300	-	-
Public utilities	2013	445,295	174,140	62,820	208,335
Safety and health	2016	70,000	-	18,225	51,775
Recreation and parks	2016	110,000	-	-	110,000
Public service	2016	310,000	-	120,680	189,320
Public utilities	2016	460,000	-	-	460,000
		<u>\$ 2,343,975</u>	<u>980,100</u>	<u>285,820</u>	<u>\$ 1,078,055</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities bonds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2017 the City's total net debt amounted to 6.24 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$705.129 million and a legal debt margin for unvoted debt of \$911.000 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 72 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$31.437 million less \$460 thousand in county auditor deductions for a net total of \$30.977 million in 2017 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2017
Safety & Health (U) – GO	8/25/2011	\$ 14,780	7/1/2021	9/4/2014	2024	5.00%	\$ 1,055	\$ 1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.00%	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.00%	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.00%	80	80
Series 2009A (U) Hayden Run	11/19/2009	4,525	7/1/2019	3/7/2016	2021-2025	3.25%- 3.63%	1,400	1,400
Safety & Health - U	8/25/2011	14,780	7/1/2021	3/7/2016	2022-2023 2025-2026	5%	4,205	4,205
Rec and Parks - U	8/25/2011	26,015	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	9,155	9,155
Transportation - U	8/25/2011	78,370	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	29,290	29,290
Electricity - U - SIT Supp	8/25/2011	1,255	7/1/2021	3/7/2016	2022-2023 2025-2027	5%	410	410
Safety & Health - U	7/24/2012	28,915	8/15/2022	3/7/2016	2025-2026	5%	4,130	4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5%	3,870	3,870
Transportation - U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5%	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5%	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5%	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5%	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5%	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5%	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5%	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5%	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5%	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5%	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5%	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5%	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5%	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5%	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5%	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5%	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5%	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5%	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5%	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5%	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5%	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5%	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5%	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5%	3,230	3,230

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2017
Storm Sewer - U	9/4/2013	\$ 5,445	8/15/2023	3/7/2016	2025-2026	5%	\$ 540	\$ 540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5%	4,860	4,860
Polaris - L	12/7/2010	7,750	12/1/2020	3/7/2016	2022-2026	3.25% - 5.00%	2,575	2,575
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5%	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5%	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5%	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5%	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5%	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5%	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5%	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5%	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5%	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5%	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5%	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5%	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5%	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5%	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5%	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5%	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5%	4,500	4,500
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5%	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5%	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5%	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5%	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5%	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5%	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5%	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5%	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5%	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5%	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5%	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5%	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5%	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5%	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5%	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5%	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5%	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5%	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5%	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5%	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5%	15	15
Safety & Health - U	7/24/2012	28,915	8/15/2022	11/16/2017	2023- 2024, 2027	4% to 5%	6,195	6,195
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	11/16/2017	2023- 2024, 2027- 2028	4% to 5%	7,740	7,740
Transportation- U	7/24/2012	67,250	8/15/2022	11/16/2017	2023- 2024, 2027-2029	4% to 5%	21,005	21,005
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	11/16/2017	2023-2024, 2027-2029	4% to 5%	15,025	15,025
Water - U	7/24/2012	198,510	8/15/2022	11/16/2017	2023-2024, 2027-2029	4% to 5%	49,625	49,625
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	11/16/2017	2023- 2024, 2027-2028	4% to 5%	40	40
Safety & Health - (U_	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5%	800	800

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2017
Ref. Rec & Parks - U	6/13/2013	\$ 4,530	7/1/2023	11/16/2017	2024	5%	\$ 340	\$ 340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5%	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5%	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5%	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5%	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5%	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5%	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5%	1,925	1,925
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5%	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5%	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5%	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5%	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5%	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5%	3,905	3,905
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5%	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030- 2031	5%	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030- 2031	5%	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030- 2031	5%	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5%	575	575
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2017	2024, 2029- 2031	5%	7,480	748
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029- 2030	5%	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029- 2033	5%	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029- 2033	5%	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029- 2033	5%	14,555	14,555

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions result from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings and pension expense at December 31, 2017 were \$375 thousand and \$16.756 million, respectively, are included in governmental activities.

Governmental Activities	Business Type Activities				Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity		
Deferred outflows of resources		(in thousands)				
Debt refunding	\$ 32,110	\$ 15,377	33,807	3,779	184	\$ 53,147
Pension expense	360,787	24,715	21,618	1,630	5,300	53,263
Total deferred outflows of resources	\$ 392,897	\$ 40,092	55,425	5,409	5,484	\$ 106,410

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions result from changes in Net Pension Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions at December 31, 2017 were \$548 thousand and are included in governmental activities.

Governmental Activities	Business Type Activities				Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity		
Deferred inflows of resources		(in thousands)				
Nonexchange revenue	\$ 83,261	\$ -	-	-	-	\$ -
Pensions	4,818	443	410	27	95	975
Total deferred inflows of resources	\$ 88,079	\$ 443	410	27	95	\$ 975

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds			Totals
	Other			
	General	Special Income Tax	Governmental Funds	
	(in thousands)			
Income tax (Note L)	\$ 58,500	19,500	-	\$ 78,000
Property tax (Note L)	50,931	-	-	50,931
Shared revenue	6,042	-	16,007	22,049
Special assessment	-	-	4,249	4,249
Grants	-	-	16,527	16,527
Service payments	-	-	31,930	31,930
Total deferred inflows of resources	\$ 115,473	19,500	68,713	\$ 203,686

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.
- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The agreement establishes the rent at 3 percent of the first two million dollars in gross sales, and 5 percent of gross sales exceeding two million dollars. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park. The lease has three renewal options for three years each. In 2015, the City exercised the first of these renewal options.

- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the general fund.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2017, the City received \$332,384 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2017, the City received \$620,986 in rental payments.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts.

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2017 were approximately \$3.5 million (\$1.8 million in 2016).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2017, the City paid SWACO a total of \$17.5 million from all funds for landfill tipping fees (\$17.6 million in 2016).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

NOTE K—PENSION PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2017 was \$666.3 million. Of this amount, \$326.4 million was covered by OP&F, \$325.2 million was covered by OPERS, and \$14.7 million was not subject to pension benefit calculations.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2017 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2017 to December 31, 2017				
	Employee share				
	Paid by City	Paid by employee	Total	Employer Share	Total
OP&F:					
Police hired before 01/01/2013	1.50	10.75	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632 hired on or after 05/15/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, through 06/17/2017	4.00	6.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, effective 06/18/2017	2.00	8.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired on or after 07/10/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, through 07/29/2017	4.00	6.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, effective 07/30/2017	2.00	8.00	10.00%	14.00%	24.00%
CMAGE/CWA hired on or after 07/24/2011	0.00	10.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, through 11/18/2017	2.00	8.00	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/2011, effective 11/19/2017	1.00	9.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/25/2017	3.00	7.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/26/2017	2.00	8.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2017 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2017 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
 Employee	 12.25%	 12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$70.389 million for 2017.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2017 Statutory Maximum Contribution Rates	<u>State and Local</u>
Employer	14.00%
Employee	10.00%
2017 Actual Contribution Rates	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	2.00%
Total Employer	<u>14.00%</u>
Employee	10.00%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$45.530 million for 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS (in thousands)	Total
Proportionate Share of the Net Pension Liability	\$ 978,775	\$ 520,025	\$ 1,498,800
Proportion of the Net Pension Liability	15.45%	2.30%	5.17%
Pension Expense	\$ 127,411	\$ 117,082	\$ 244,493

At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS (in thousands)	Total
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 7	\$ 239	\$ 246
Change in proportionate share	44,920	11,828	56,748
Differences between expected and actual experience	277	706	983
Net difference between projected and actual earnings on pension plan investments	88,833	74,598	163,431
Change in assumptions	-	82,997	82,997
City's contributions subsequent to the measurement date	68,754	40,891	109,645
Total Deferred Outflows of Resources	<u>\$ 202,791</u>	<u>\$ 211,259</u>	<u>\$ 414,050</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 17	\$ 4	\$ 21
Differences between expected and actual experience	2,134	3,638	5,772
Total Deferred Inflows of Resources	<u>\$ 2,151</u>	<u>\$ 3,642</u>	<u>\$ 5,793</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$109.645 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/(reduction) in pension expense as follows:

	OP&F	OPERS <u>(in thousands)</u>	Total
Fiscal Year Ending December 31:			
2018	\$ 42,717	70,610	\$ 113,327
2019	42,717	71,518	114,235
2020	34,562	27,082	61,644
2021	2,384	(2,340)	44
2022	8,636	(53)	8,583
2023-2025	870	(86)	784
Total	\$ 131,886	\$ 166,731	\$ 298,617

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2016 is based on the results of an actuarial valuation date of January 1, 2016, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2016, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017 follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return **
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income *	20.00	2.37
Global Inflation Protected *	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Real assets	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

* levered 2x

** Numbers include inflation

OP&F's assumed long-term discount rate of 8.25 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
	(in thousands)		
City's proportionate share of the net pension liability	\$ 1,303,613	\$ 978,775	\$ 703,471

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.5
Future Salary Increases, including inflation	3.25 percent to 10.75 percent
Wage Inflation	3.25 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 3.00 percent, simple through 2018, then 2.8 percent, simple

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3% for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other investments	18.00	4.92
Total	100.00 %	5.66 %

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.5 percent) or one percent higher (8.5 percent) than the current rate:

	<u>1% Decrease (6.50%)</u>	<u>Current Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 796,500	\$ 520,025	\$ 289,711

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Postemployment Benefits – OP&F

A. Plan Description

The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postemployment health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One fund is for health care benefits under an IRS Code Section 115 trust and one fund is for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. The employer contributions allocated to the health care plan were 0.5 percent of covered payroll from January 1, 2017 thru December 31, 2017. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2017, 2016, and 2015 were \$896,000 (police) and \$738,000 (fire), \$913,000 (police) and \$758,000 (fire), and \$832,000 (police) and \$663,000 (fire), respectively.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Postemployment Benefits – OPERS

A. Plan Description

OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA) At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2016 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0% during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0.0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member Directed Plan for 2017 was 4.0%.

The portion of the City's contribution used to fund OPEB for 2017, 2016, and 2015 was \$3.1 million, \$6.2 million, and \$5.7 million, respectively.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax funds in the amount of \$58.5 million and \$19.5 million, respectively, for the estimated income tax due to the City for 2017 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2017 were assessed against the value listed as of January 1, 2016, the lien date. One half of these taxes were due January 20, 2017 with the remaining balance due on June 20, 2017.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2017 levy was based was approximately \$14.867 billion (\$14.466 billion, \$134 million, and \$267 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2017 including real and public utilities, upon which the 2018 levy will be based, is approximately \$16.563 billion (\$16.125 billion, \$135 million, and \$303 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2017 were 94.9 percent (94.9 percent in 2016) of the tax levy in Franklin County.

Property taxes levied in 2017 but not due for collection until 2018 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2017 in the amount of \$50.931 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

There are 54 Enterprise Zones in the City. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2017 was based on twenty tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 28 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2017, payments were made

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

to 17 DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1731-2017.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing position, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2017, payments were made to 25 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 1732-2017.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2017 follows (in thousands):

<u>Program Name</u>	<u>Taxes Abated</u>	<u>Source</u>	<u>Amount</u>
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 10,643
School District Revenue Sharing	Income Tax	Columbus Development Department	1,936
Downtown Office Incentive	Income Tax	Columbus Development Department	1,076
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	436
Tax Increment Financing	Property Tax	Franklin County Auditor	2,115
Community Reinvestment Area	Property Tax	Franklin County Auditor	908
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	206
Total taxes abated			<u>\$ 17,320</u>

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2017, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Stabilization subfund at December 31, 2017 was \$73.9 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2017 by category with specific purpose information follows (in thousands):

	General Fund	Special Income Tax	Other Governmental Funds	Total
Fund balances:				
Restricted for:				
Asset management	\$ -	-	36,702	\$ 36,702
Building, housing and economic incentive	-	-	113,400	113,400
Information technology capital projects	-	-	1,420	1,420
Life enrichment	-	-	49,566	49,566
Mobility options	-	-	253,555	253,555
Municipal court/Justice	-	-	3,869	3,869
Protection and enforcement	-	-	32,793	32,793
Waste management	-	-	8,677	8,677
Wellness and prevention	-	-	3,210	3,210
Other purposes	-	-	1,388	1,388
Total restricted	<u>-</u>	<u>-</u>	<u>504,580</u>	<u>504,580</u>
Committed to:				
Asset management	-	-	2,951	2,951
Building, housing and economic incentive	3,596	-	24,929	28,525
Casino	-	-	1,244	1,244
Community outreach	-	-	1,966	1,966
Debt service reserve	-	200,425	-	200,425
General governance	1,244	-	36	1,280
Life enrichment	-	-	2,687	2,687
Mobility options	311	-	5,944	6,255
Protection and enforcement	955	-	2,519	3,474
Wellness and prevention	-	-	691	691
Other purposes	-	-	6,140	6,140
Total committed	<u>6,106</u>	<u>200,425</u>	<u>49,107</u>	<u>255,638</u>
Assigned to:				
Building, housing and economic incentive	681	-	-	681
Job growth initiative	516	-	-	516
Public safety initiative	485	-	-	485
27th pay period	20,138	-	-	20,138
Total assigned	<u>21,820</u>	<u>-</u>	<u>-</u>	<u>21,820</u>
Unassigned	<u>122,781</u>	<u>-</u>	<u>(4,865)</u>	<u>117,916</u>
Total fund balances	<u>\$ 150,707</u>	<u>200,425</u>	<u>548,822</u>	<u>\$ 899,954</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2017 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Recreation & Parks Grants	\$ 3,631
Nationwide Pen Site TIF	3
Nationwide Off Sites TIF	7
Federal State Highway Engineering	404
Smart City	820
Internal Service Funds:	
Information services	\$ 8,927
Construction inspection	4,269
Land Acquisition	36

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of a change in accounting for net pension liability for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2017, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	22,354
Refunds and reimbursements	14,171	-	23,215
Rent	151	254	2,110
Donations	-	-	1,736
HUD loan program	-	-	2,196
City auto license tax	-	-	5,417
Sale of assets	-	804	5,829
Electric kWh revenue	2,916	-	-
Other	738	522	9,312
Total miscellaneous revenues	\$ 17,976	1,580	72,169

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2017, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in					
	Governmental Funds			Proprietary Funds		
	Total Transfers Out	General Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds						
General Fund	\$ 1,424	-	-	1,334	90	-
Total General Fund	<u>1,424</u>	<u>-</u>	<u>-</u>	<u>1,334</u>	<u>90</u>	<u>-</u>
Special Income Tax Fund:						
Nonreciprocal interfund transfer to Storm Sewer (debt service)	297	-	-	-	-	297
Nonreciprocal interfund transfer to Electricity (debt service)	1,382	-	-	-	-	1,382
Nonreciprocal interfund transfer to Internal Services (debt service)	1,500	-	-	-	1,500	-
Tipping fees	16,648	16,648	-	-	-	-
RiverSouth	7,039	-	-	7,039	-	-
Other	<u>17,425</u>	<u>16,909</u>	<u>-</u>	<u>230</u>	<u>286</u>	<u>-</u>
Total Special Income Tax Fund	<u>44,291</u>	<u>33,557</u>	<u>-</u>	<u>7,269</u>	<u>1,786</u>	<u>1,679</u>
Other Governmental Funds:						
Special Revenue Funds	1,512	250	-	1,258	-	4
Nonmajor Debt Service Funds	9,644	-	1,178	7,600	-	866
Capital Projects Funds	<u>10,705</u>	<u>-</u>	<u>80</u>	<u>10,618</u>	<u>7</u>	<u>-</u>
Total Other Governmental Funds	<u>21,861</u>	<u>250</u>	<u>1,258</u>	<u>19,476</u>	<u>7</u>	<u>870</u>
Total Governmental Funds	<u>67,576</u>	<u>33,807</u>	<u>1,258</u>	<u>28,079</u>	<u>1,883</u>	<u>2,549</u>
Enterprise Funds						
Water	1,536	-	-	113	-	1,423
Sanitary Sewer	1,872	-	-	127	-	1,745
Storm Sewer	34	-	-	34	-	-
Electricity	<u>18</u>	<u>-</u>	<u>-</u>	<u>18</u>	<u>-</u>	<u>-</u>
Total Enterprise Funds	<u>3,460</u>	<u>-</u>	<u>-</u>	<u>292</u>	<u>-</u>	<u>3,168</u>
Total Transfers	<u>\$ 71,036</u>	<u>33,807</u>	<u>1,258</u>	<u>28,371</u>	<u>1,883</u>	<u>5,717</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has two blended component units. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2017, the carrying amount of the Authority’s cash was \$4.8 million. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2017, \$71.635 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$19.835 million of 2012 bonds; \$24.285 million of 2014 bonds and \$27.515 of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2017 are:

<u>Year ending December 31,</u>	(in thousands)	
	Principal	Interest
2018	\$ 5,665	\$ 3,228
2019	5,935	2,949
2020	6,230	2,648
2021	6,525	2,361
2022	6,810	2,067
2023-2027	21,030	5,954
2028-2032	5,735	3,482
2033-2037	7,010	2,202
2038-2041	6,695	683
Total	\$ 71,635	\$ 25,574

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. City Council authorized \$450 thousand contract with CNGC for 2017. Under that contract, CNGC will perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2017, the City provided cash assistance to CNGC of \$1.188 million toward these contracts.

At December 31, 2017 the carrying amount of CNGC cash was \$1.946 million. The City's cash assistance was CNGC's primary revenue source in 2017 and it was used for general operating expenses of the corporation.

City of Columbus, Ohio

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REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2017
(amounts expressed in thousands)

Exhibit 9

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Income taxes	\$ 651,300	\$ 651,300	\$ 656,889	\$ 5,589
Property taxes	45,168	45,423	45,429	6
Investment income	9,000	8,800	9,516	716
Licenses and permits	12,190	11,380	11,601	221
Shared revenues	30,612	27,571	27,620	49
Charges for services	63,981	61,023	65,170	1,147
Fines and forfeits	18,906	19,041	18,650	(391)
Electric kilowatt revenue	3,300	3,000	2,916	(84)
Miscellaneous	1,851	2,158	14,975	12,817
Total revenues	<u>836,308</u>	<u>832,696</u>	<u>852,766</u>	<u>20,070</u>
Expenditures:				
Current:				
General government	132,385	133,962	130,245	3,717
Public service	38,109	37,709	36,454	1,255
Public safety	572,148	586,465	582,596	3,869
Development	25,783	41,991	41,527	464
Health	414	414	300	114
Recreation and parks	260	260	255	5
Expenditures paid through county auditor	1,514	718	718	-
Total expenditures	<u>770,613</u>	<u>801,519</u>	<u>792,095</u>	<u>9,424</u>
Excess of revenues over expenditures	65,695	31,177	60,671	29,494
Other financing sources (uses):				
Transfers in	5,500	4,036	4,308	272
Transfers out - Health	(23,887)	(23,349)	(21,997)	1,352
Transfers out - Recreation and parks	(40,361)	(40,461)	(40,329)	132
Transfers out - Other	(35,038)	(3,774)	(975)	2,799
Total other financing sources (uses)	<u>(93,786)</u>	<u>(63,548)</u>	<u>(58,993)</u>	<u>4,555</u>
Net change in fund balances	(28,091)	(32,371)	1,678	34,049
Fund balances at beginning of year	121,197	121,197	121,197	-
Lapsed encumbrances	2,208	6,100	6,507	407
Fund balances at end of year	<u>\$ 95,314</u>	<u>\$ 94,926</u>	<u>\$ 129,382</u>	<u>\$ 34,456</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 1,678
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2016	(141,758)
Accrued as receivables at December 31, 2017 but not recognized in budget	145,023
Deferred at December 31, 2016 but not recognized in budget	113,062
Deferred at December 31, 2017 but recognized in budget	(115,473)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2016	(23,654)
Recognized as expenditures in the budget	33,417
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2016 recognized as expenditures (GAAP) but not in budget	54,461
Accrued as liabilities at December 31, 2017	(52,032)
Change in unrealized loss on investments	(2,652)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 12,072</u>

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System					Ohio Police and Fire Pension Fund			
	2013	2014	2015	2016	2016	2013	2014	2015	2016
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.2%	2.3%	14.6%	14.6%	14.6%	15.5%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	\$ 728,459	775,518	941,375	978,775	
City's Covered-Employee Payroll	\$ 267,533	285,078	296,841	321,777	\$ 282,245	290,935	298,241	333,648	
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	95.5%	91.5%	128.6%	161.6%	258.1%	266.6%	315.6%	293.4%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	73.0%	72.2%	66.77%	68.36%	

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension Funds
Last Ten Years
(amounts expressed in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Ohio Public Employees Retirement System										
Contractually Required Contributions	\$ 35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530
Contributions in Relation to the Contractually Required Contributions	35,514	33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll Contribution as a Percentage of Covered-Employee Payroll	\$ 253,683	237,610	244,308	251,730	258,195	267,553	285,078	296,841	321,777	325,214
	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%

Ohio Police and Fire Pension Fund

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Contractually Required Contributions	\$ 54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389
Contributions in Relation to the Contractually Required Contributions	54,056	52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered-Employee Payroll Contribution as a Percentage of Covered-Employee Payroll	\$ 251,120	244,229	261,794	269,078	272,156	282,245	290,935	298,241	333,648	326,301
	21.5%	21.5%	21.5%	21.5%	21.6%	21.5%	21.5%	21.6%	21.6%	21.6%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2017

NOTE A—BUDGETARY DATA [EXHIBIT 9]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2017, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		Revisions	Final budget
General	\$ 869,899	(796)	869,103

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 10]

Information regarding the City's proportionate share of net pension liability for 2013 to 2016 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2017 is based on the measurement date of December 31, 2016. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION FUNDS [EXHIBIT 11]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in and; therefore, the contribution schedule includes all OPERS plans combined.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2017

Expenditures	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Current				
General Government				
City council				
Personal services	\$ 4,144,289	\$ 4,236,289	\$ 4,232,942	\$ 3,347
Materials and supplies	33,801	33,801	24,494	9,307
Contractual services	674,664	659,664	636,716	22,948
Total city council	<u>4,852,754</u>	<u>4,929,754</u>	<u>4,894,152</u>	<u>35,602</u>
City auditor				
Personal services	3,397,160	3,397,160	3,229,782	167,378
Materials and supplies	29,000	29,000	28,910	90
Contractual services	1,463,241	1,463,241	1,416,275	46,966
Total city auditor	<u>4,889,401</u>	<u>4,889,401</u>	<u>4,674,967</u>	<u>214,434</u>
Income tax				
Personal services	7,903,325	7,903,325	7,759,287	144,038
Materials and supplies	79,000	79,000	54,763	24,237
Contractual services	1,362,065	1,362,065	1,243,391	118,674
Total income tax	<u>9,344,390</u>	<u>9,344,390</u>	<u>9,057,441</u>	<u>286,949</u>
City treasurer				
Personal services	991,301	956,301	936,142	20,159
Materials and supplies	6,200	6,200	6,069	131
Contractual services	161,379	196,379	191,512	4,867
Total city treasurer	<u>1,158,880</u>	<u>1,158,880</u>	<u>1,133,723</u>	<u>25,157</u>
City attorney				
Personal services	12,181,056	12,100,583	11,921,453	179,130
Materials and supplies	87,075	119,075	118,510	565
Contractual services	434,511	432,824	389,650	43,174
Total city attorney	<u>12,702,642</u>	<u>12,652,482</u>	<u>12,429,613</u>	<u>222,869</u>
Real estate				
Personal services	114,035	114,035	110,511	3,524
Total real estate	<u>114,035</u>	<u>114,035</u>	<u>110,511</u>	<u>3,524</u>
Municipal court judges				
Personal services	16,503,109	16,703,109	16,496,167	206,942
Materials and supplies	36,800	71,616	69,135	2,481
Contractual services	1,476,700	1,512,884	1,493,632	19,252
Other	1,000	1,000	109	891
Total municipal court judges	<u>18,017,609</u>	<u>18,288,609</u>	<u>18,059,043</u>	<u>229,566</u>
Municipal court clerk				
Personal services	11,260,771	11,260,771	11,192,341	68,430
Materials and supplies	132,788	132,788	132,788	-
Contractual services	766,115	790,115	745,414	44,701
Total municipal court clerk	<u>12,159,674</u>	<u>12,183,674</u>	<u>12,070,543</u>	<u>113,131</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,736,094	\$ 3,736,094	\$ 3,454,958	\$ 281,136
Materials and supplies	32,000	75,000	58,770	16,230
Contractual services	683,283	640,283	610,148	30,135
Total civil service commission	<u>4,451,377</u>	<u>4,451,377</u>	<u>4,123,876</u>	<u>327,501</u>
Human resources				
Personal services	1,605,355	1,605,355	1,431,214	174,141
Materials and supplies	56,463	53,968	25,608	28,360
Contractual services	1,293,809	1,316,809	1,276,138	40,671
Total human resources	<u>2,955,627</u>	<u>2,976,132</u>	<u>2,732,960</u>	<u>243,172</u>
Mayor				
Personal services	3,145,396	3,363,428	3,085,491	277,937
Materials and supplies	9,500	12,000	9,443	2,557
Contractual services	76,992	394,242	111,851	282,391
Other	500	750	574	176
Total mayor	<u>3,232,388</u>	<u>3,770,420</u>	<u>3,207,359</u>	<u>563,061</u>
Diversity and inclusion				
Personal services	1,149,427	1,149,427	1,144,500	4,927
Materials and supplies	7,750	7,750	6,954	796
Contractual services	334,716	184,716	177,963	6,753
Total diversity and inclusion	<u>1,491,893</u>	<u>1,341,893</u>	<u>1,329,417</u>	<u>12,476</u>
Education				
Personal services	493,755	493,755	469,933	23,822
Materials and supplies	6,000	6,000	6,000	-
Contractual services	5,882,702	5,882,702	5,731,295	151,407
Total education	<u>6,382,457</u>	<u>6,382,457</u>	<u>6,207,228</u>	<u>175,229</u>
Finance				
Personal services	5,462,792	5,539,724	5,155,746	383,978
Materials and supplies	31,089	46,589	39,961	6,628
Contractual services	5,096,824	6,020,322	6,007,135	13,187
Total finance	<u>10,590,705</u>	<u>11,606,635</u>	<u>11,202,842</u>	<u>403,793</u>
Technology				
Contractual services	18,755,372	18,755,372	18,403,272	352,100
Total technology	<u>18,755,372</u>	<u>18,755,372</u>	<u>18,403,272</u>	<u>352,100</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Facilities management				
Personal services	\$ 6,536,457	\$ 6,611,866	\$ 6,590,941	\$ 20,925
Materials and supplies	637,300	637,300	627,198	10,102
Contractual services	9,646,295	9,366,390	9,366,390	-
Capital outlay	-	15,000	6,697	8,303
Total facilities management	<u>16,820,052</u>	<u>16,630,556</u>	<u>16,591,226</u>	<u>39,330</u>
Neighborhoods				
Personal services	3,689,210	3,689,210	3,336,609	352,601
Materials and supplies	59,100	59,100	37,653	21,447
Contractual services	717,573	726,023	631,125	94,898
Other	-	11,550	11,550	-
Total neighborhoods	<u>4,465,883</u>	<u>4,485,883</u>	<u>4,016,937</u>	<u>468,946</u>
Total general government	<u>132,385,139</u>	<u>133,961,950</u>	<u>130,245,110</u>	<u>3,716,840</u>
Public service				
Service director				
Personal services	1,662,797	1,662,797	1,314,522	348,275
Materials and supplies	2,300	2,300	1,688	612
Contractual services	300,932	300,932	289,024	11,908
Total service director	<u>1,966,029</u>	<u>1,966,029</u>	<u>1,605,234</u>	<u>360,795</u>
Refuse collection				
Personal services	17,730,728	17,330,728	17,193,773	136,955
Materials and supplies	171,500	171,500	146,224	25,276
Contractual services	15,985,551	15,985,551	15,424,297	561,254
Other	71,500	71,500	70,390	1,110
Capital outlay	10,000	10,000	8,375	1,625
Total refuse collection	<u>33,969,279</u>	<u>33,569,279</u>	<u>32,843,059</u>	<u>726,220</u>
Traffic Management				
Personal services	2,026,884	2,026,884	1,920,656	106,228
Materials and supplies	23,400	23,400	21,982	1,418
Contractual services	123,566	123,566	62,959	60,607
Total traffic management	<u>2,173,850</u>	<u>2,173,850</u>	<u>2,005,597</u>	<u>168,253</u>
Total public service	<u>38,109,158</u>	<u>37,709,158</u>	<u>36,453,890</u>	<u>1,255,268</u>
Public safety				
Safety director				
Personal services	1,520,206	1,520,206	1,457,906	62,300
Materials and supplies	10,367	10,367	3,357	7,010
Contractual services	5,740,540	5,740,540	5,547,168	193,372
Total safety director	<u>7,271,113</u>	<u>7,271,113</u>	<u>7,008,431</u>	<u>262,682</u>
Support services				
Personal services	5,165,318	5,207,318	5,177,756	29,562
Materials and supplies	567,175	412,175	332,603	79,572
Contractual services	1,499,011	1,644,011	1,584,708	59,303
Other	1,000	11,000	10,826	174
Total support services	<u>7,232,504</u>	<u>7,274,504</u>	<u>7,105,893</u>	<u>168,611</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 297,645,936	\$ 304,342,475	\$ 304,312,682	\$ 29,793
Materials and supplies	3,768,946	4,116,301	3,838,126	278,175
Contractual services	14,455,804	13,995,804	12,158,618	1,837,186
Other	225,000	289,500	263,561	25,939
Capital outlay	15,500	15,500	15,488	12
Total police	<u>316,111,186</u>	<u>322,759,580</u>	<u>320,588,475</u>	<u>2,171,105</u>
Fire				
Personal services	225,384,432	232,852,571	232,801,281	51,290
Materials and supplies	3,966,847	4,125,907	3,890,337	235,570
Contractual services	11,981,405	11,981,405	11,056,289	925,116
Other	200,000	200,000	145,143	54,857
Total fire	<u>241,532,684</u>	<u>249,159,883</u>	<u>247,893,050</u>	<u>1,266,833</u>
Total public safety	<u>572,147,487</u>	<u>586,465,080</u>	<u>582,595,849</u>	<u>3,869,231</u>
Development				
Development administration				
Personal services	2,635,052	2,635,052	2,575,611	59,441
Materials and supplies	22,200	22,200	6,430	15,770
Contractual services	3,534,611	3,082,611	3,061,794	20,817
Total development administration	<u>6,191,863</u>	<u>5,739,863</u>	<u>5,643,835</u>	<u>96,028</u>
Economic development				
Personal services	971,703	941,701	901,184	40,517
Materials and supplies	6,950	6,950	5,905	1,045
Contractual services	2,492,475	3,059,977	3,028,282	31,695
Other	-	16,382,211	16,382,211	-
Total economic development	<u>3,471,128</u>	<u>20,390,839</u>	<u>20,317,582</u>	<u>73,257</u>
Code enforcement				
Personal services	6,786,941	6,127,876	6,065,299	62,577
Materials and supplies	74,100	74,100	46,393	27,707
Contractual services	700,979	897,979	890,396	7,583
Other	10,000	10,000	-	10,000
Total code enforcement	<u>7,572,020</u>	<u>7,109,955</u>	<u>7,002,088</u>	<u>107,867</u>
Planning				
Personal services	1,853,367	1,853,367	1,790,283	63,084
Materials and supplies	16,750	16,750	4,166	12,584
Contractual services	77,311	77,311	65,836	11,475
Total planning	<u>1,947,428</u>	<u>1,947,428</u>	<u>1,860,285</u>	<u>87,143</u>
Land redevelopment				
Personal services	499,835	512,835	510,699	2,136
Contractual services	-	150,000	150,000	-
Total land redevelopment	<u>499,835</u>	<u>662,835</u>	<u>660,699</u>	<u>2,136</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 431,930	\$ 467,930	\$ 464,050	\$ 3,880
Materials and supplies	1,950	3,450	3,444	6
Contractual services	5,667,219	5,668,719	5,574,833	93,886
Total housing	<u>6,101,099</u>	<u>6,140,099</u>	<u>6,042,327</u>	<u>97,772</u>
Total development	<u>25,783,373</u>	<u>41,991,019</u>	<u>41,526,816</u>	<u>464,203</u>
Health				
Health				
Personal services	265,449	265,449	209,465	55,984
Materials and supplies	52,500	52,500	19,996	32,504
Contractual services	95,416	95,416	70,128	25,288
Total health	<u>413,365</u>	<u>413,365</u>	<u>299,589</u>	<u>113,776</u>
Total health	<u>413,365</u>	<u>413,365</u>	<u>299,589</u>	<u>113,776</u>
Recreation and parks				
Recreation and parks				
Contractual services	<u>260,250</u>	<u>260,250</u>	<u>255,250</u>	<u>5,000</u>
Total recreation and parks	<u>260,250</u>	<u>260,250</u>	<u>255,250</u>	<u>5,000</u>
Total recreation and parks	<u>260,250</u>	<u>260,250</u>	<u>255,250</u>	<u>5,000</u>
Expenditures paid through county auditor	<u>1,514,000</u>	<u>718,000</u>	<u>718,000</u>	<u>-</u>
Total expenditures	<u>\$ 770,612,772</u>	<u>\$ 801,518,822</u>	<u>\$ 792,094,504</u>	<u>\$ 9,424,318</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 190,803,838	\$ 190,803,838	\$ 218,963,081	\$ 28,159,243
Investment earnings	31,000	31,000	32,691	1,691
Miscellaneous	1,578,000	1,578,000	1,578,914	914
Total revenues	<u>192,412,838</u>	<u>192,412,838</u>	<u>220,574,686</u>	<u>28,161,848</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	200,000	200,000	-
Total city council	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
City attorney				
Contractual services	250,000	250,000	-	250,000
Total city attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City auditor				
Contractual services	6,000	7,050,362	7,050,362	-
Total city auditor	<u>6,000</u>	<u>7,050,362</u>	<u>7,050,362</u>	<u>-</u>
Municipal court clerk				
Capital outlay	-	28,602	28,602	-
Total municipal court clerk	<u>-</u>	<u>28,602</u>	<u>28,602</u>	<u>-</u>
Technology				
Materials and supplies	-	500,000	500,000	-
Contractual services	-	2,142,536	2,142,536	-
Total technology	<u>-</u>	<u>2,642,536</u>	<u>2,642,536</u>	<u>-</u>
Asset management				
Contractual services	-	136,000	136,000	-
Total asset management	<u>-</u>	<u>136,000</u>	<u>136,000</u>	<u>-</u>
Fleet management				
Capital outlay	-	7,025,742	7,025,742	-
Total fleet management	<u>-</u>	<u>7,025,742</u>	<u>7,025,742</u>	<u>-</u>
Finance				
Contractual services	275,000	3,275,000	3,000,000	275,000
Total finance	<u>275,000</u>	<u>3,275,000</u>	<u>3,000,000</u>	<u>275,000</u>
Total general government	<u>531,000</u>	<u>20,608,242</u>	<u>20,083,242</u>	<u>525,000</u>
Public service				
Refuse collection				
Contractual services	17,303,000	17,303,000	16,742,855	560,145
Total refuse collection	<u>17,303,000</u>	<u>17,303,000</u>	<u>16,742,855</u>	<u>560,145</u>
Total public service	<u>17,303,000</u>	<u>17,303,000</u>	<u>16,742,855</u>	<u>560,145</u>
Public safety				
Police				
Other	-	426,719	426,719	-
Capital outlay	-	2,030,952	2,030,952	-
Total police	<u>-</u>	<u>2,457,671</u>	<u>2,457,671</u>	<u>-</u>
Total public safety	<u>-</u>	<u>2,457,671</u>	<u>2,457,671</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Development				
Development director				
Contractual services	\$ -	\$ 500,000	\$ 500,000	\$ -
Total development director	-	500,000	500,000	-
Economic development				
Capital outlay	-	775,000	775,000	-
Total economic development	-	775,000	775,000	-
Total development	-	1,275,000	1,275,000	-
Health				
Health				
Contractual services	-	325,000	325,000	-
Total health	-	325,000	325,000	-
Total health	-	325,000	325,000	-
Debt service				
Principal retirement and payment of obligation under capitalized lease	138,403,800	132,585,951	132,585,951	-
Interest and fiscal charges	76,075,864	57,680,674	57,680,674	-
Total debt service	214,479,664	190,266,625	190,266,625	-
Total expenditures	232,313,664	232,235,538	231,150,393	1,085,145
Excess (deficiency) of revenues over expenditures	(39,900,826)	(39,822,700)	(10,575,707)	29,246,993
Other financing sources (uses)				
Operating transfers in	8,624,933	8,624,933	8,624,933	-
Operating transfers out	(1,000,000)	(17,165,985)	(17,165,985)	-
Premium on bonds	16,062,229	16,062,229	16,062,229	-
Total other financing sources (uses)	23,687,162	7,521,177	7,521,177	-
Net change in fund balances	(16,213,664)	(32,301,523)	(3,054,530)	29,246,993
Fund balance at beginning of year	170,055,809	170,055,809	170,055,809	-
Lapsed encumbrances	7,766,752	7,766,752	7,766,752	-
Fund balance at end of year	\$ 161,608,897	\$ 145,521,038	\$ 174,768,031	\$ 29,246,993

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community Fund
- Fiber Optics Fund
- Recreation & Parks Operations
- Reynolds Crossing Special Assessments
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Public Safety Taxable Bonds
- Health
- Governmental Super B.A.B.
- Recreational & Parks Taxable Bonds
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management Taxable Bonds
- Construction Management
- Northland and Other Acquisitions
- Development Taxable Bonds
- Easton Infrastructure Improvements
- Bond Fund – HR and City Attorney
- Smart City
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Governmental B.A.B.
- Neighborhood Partnerships
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants
ASSETS								
Cash and cash equivalents:	\$ -	\$ -	\$ 752	\$ 23	\$ 22	\$ 2,965	\$ 3,370	\$ 2,378
Cash and investments with treasurer	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	4,813	1,946	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	3	-
Due from other:								
Governments	-	-	6,499	-	-	-	-	6,242
Funds	-	-	-	-	-	-	-	-
Prepays and other assets	2	580	-	-	-	-	-	-
Total assets	<u>\$ 4,815</u>	<u>\$ 2,526</u>	<u>\$ 7,251</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 2,965</u>	<u>\$ 3,373</u>	<u>\$ 8,620</u>
LIABILITIES								
Accounts payable	2,875	51	144	-	-	94	245	344
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	16	-	-	23	-	71
Total liabilities	<u>2,875</u>	<u>51</u>	<u>160</u>	<u>-</u>	<u>-</u>	<u>117</u>	<u>245</u>	<u>415</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	5,994	-	-	-	-	5,675
FUND BALANCES								
Restricted	1,940	2,475	1,097	23	22	-	3,128	2,530
Committed	-	-	-	-	-	2,848	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,940</u>	<u>2,475</u>	<u>1,097</u>	<u>23</u>	<u>22</u>	<u>2,848</u>	<u>3,128</u>	<u>2,530</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,815</u>	<u>\$ 2,526</u>	<u>\$ 7,251</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 2,965</u>	<u>\$ 3,373</u>	<u>\$ 8,620</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	Special Revenue							
	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Community Development Act	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair
\$	14,528	\$ 2,296	\$ 188	\$ 2,370	\$ 1,876	\$ -	\$ 3,300	\$ 30,575
	-	-	-	-	-	-	-	-
	-	98	-	3,119	85	-	-	329
	-	-	-	4,262	-	2,843	-	17,156
	17	-	-	-	-	36	-	156
	-	-	-	-	-	-	-	-
Total assets	<u>\$ 14,545</u>	<u>\$ 2,394</u>	<u>\$ 188</u>	<u>\$ 9,751</u>	<u>\$ 1,961</u>	<u>\$ 2,879</u>	<u>\$ 3,300</u>	<u>\$ 48,216</u>
	140	66	-	95	327	1,109	-	321
	61	5	-	-	22	979	-	263
	-	-	-	-	-	-	-	-
	<u>558</u>	<u>153</u>	<u>-</u>	<u>114</u>	<u>921</u>	<u>406</u>	<u>-</u>	<u>1,263</u>
Total liabilities	<u>759</u>	<u>224</u>	<u>-</u>	<u>209</u>	<u>1,270</u>	<u>2,494</u>	<u>-</u>	<u>1,847</u>
	-	-	-	-	-	-	-	12,202
	-	-	188	9,542	-	385	-	34,167
	13,786	2,170	-	-	691	-	3,300	-
	-	-	-	-	-	-	-	-
Total fund balances	<u>13,786</u>	<u>2,170</u>	<u>188</u>	<u>9,542</u>	<u>691</u>	<u>385</u>	<u>3,300</u>	<u>34,167</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 14,545</u>	<u>\$ 2,394</u>	<u>\$ 188</u>	<u>\$ 9,751</u>	<u>\$ 1,961</u>	<u>\$ 2,879</u>	<u>\$ 3,300</u>	<u>\$ 48,216</u>

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents

Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community Fund	Fiber Optics	Recreation & Parks Grants
\$	6,125	1,400	2,868	650	-	951	36	-
	-	-	-	-	-	-	-	-
	-	-	5	-	-	-	-	-
	1,653	-	-	-	4,752	-	-	3,631
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	7,778	1,400	2,873	650	4,752	951	36	3,631
	88	-	139	-	750	-	-	1,698
	-	-	-	-	-	-	-	1,933
	-	-	-	-	-	-	-	-
	-	-	90	-	-	-	-	-
Total liabilities	88	-	229	-	750	-	-	3,631
	1,047	-	-	-	2,758	-	-	3,631
	6,643	-	-	-	-	-	-	-
	-	1,400	2,644	650	1,244	951	36	-
	-	-	-	-	-	-	-	(3,631)
Total fund balances	6,643	1,400	2,644	650	1,244	951	36	(3,631)
	7,778	1,400	2,873	650	4,752	951	36	3,631

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents

Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	Special Revenue									
	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessments	DPU Small Business Education and Training	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition	Loan Fund	
\$	3,406	12,996	-	278	1,501	5	1,609		488	
	-	-	-	-	-	-	-	-	-	-
	-	649	2,655	-	-	-	-	-	-	-
	-	5,603	-	-	-	-	97	-	-	-
	81	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total assets	<u>3,487</u>	<u>19,248</u>	<u>2,655</u>	<u>278</u>	<u>1,501</u>	<u>5</u>	<u>1,706</u>		<u>488</u>	
	551	4,154	-	-	-	-	115	-	-	-
	23	-	-	-	-	-	36	-	-	-
	-	5,622	-	-	-	-	-	-	-	-
	1,288	854	-	-	-	-	21	-	-	-
Total liabilities	<u>1,862</u>	<u>10,630</u>					<u>172</u>			
	-	-	2,331	-	-	-	-	-	-	-
	-	8,618	324	278	1,501	5	1,534	-	488	-
	1,625	-	-	-	-	-	-	-	-	-
	-	-	324	278	1,501	5	1,534	-	488	-
Total fund balances and fund balances	<u>3,487</u>	<u>19,248</u>	<u>2,655</u>	<u>278</u>	<u>1,501</u>	<u>5</u>	<u>1,706</u>		<u>488</u>	

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents

Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES
FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund	Citywide Training Entrepreneurial Fund	Police Continuing Professional Training Fund	Total Nonmajor Special Revenue
\$	180	\$ 1,565	\$ 340	\$ 48	\$ 90	\$ 58	\$ 378	\$ 114,244
	-	-	-	-	5	-	-	1,000
	-	-	-	-	-	-	-	6,759
	-	-	-	-	-	-	-	6,943
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	52,738
	-	-	-	-	-	-	-	290
	-	-	-	-	-	-	-	582
Total assets	180	\$ 1,565	\$ 340	\$ 48	\$ 95	\$ 58	\$ 378	\$ 182,556
	-	115	340	-	6	-	4	14,064
	-	-	-	-	-	-	-	3,322
	-	-	-	-	-	-	-	5,622
	-	-	-	-	-	-	-	5,911
Total liabilities	-	115	340	-	6	-	4	28,919
	-	-	-	-	-	-	-	33,638
	-	-	-	-	-	-	-	74,523
	180	1,450	-	48	89	58	374	49,107
	-	-	-	-	-	-	-	(3,631)
Total fund balances	180	1,450	-	48	89	58	374	119,999
Total liabilities, deferred inflows and fund balances	180	\$ 1,565	\$ 340	\$ 48	\$ 95	\$ 58	\$ 378	\$ 182,556

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Prepaids and other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
**Total liabilities, deferred inflows
and fund balances**

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3,206	\$ 4,595	\$ -	\$ 597	\$ 1,901	\$ -	\$ 2,420	\$ 4,238
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	5,492	3,356	625	601	1,916	226	469	543
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 8,698	\$ 7,951	\$ 625	\$ 1,198	\$ 3,817	\$ 226	\$ 2,889	\$ 4,781
LIABILITIES								
Accounts payable	-	-	-	577	1,689	-	-	-
Due to other:								
Funds	-	-	-	24	223	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	601	1,912	-	-	-
DEFERRED INFLOWS OF RESOURCES	5,485	3,346	625	600	1,912	226	464	534
FUND BALANCES								
Restricted	3,213	4,605	-	-	-	-	2,425	4,247
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(3)	(7)	-	-	-
Total fund balances	3,213	4,605	-	(3)	(7)	-	2,425	4,247
Total liabilities, deferred inflows and fund balances	\$ 8,698	\$ 7,951	\$ 625	\$ 1,198	\$ 3,817	\$ 226	\$ 2,889	\$ 4,781

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

	Debt Service									
	Grange II					Urban				
	Grange Urban Redevelopment TIF	Goway Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 171	\$ 117	\$ -	\$ 3,935	\$ 78	\$ 293	\$ 190	\$ 399		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	343	100	1,320	1,768	157	783	1,710	-		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	\$ 514	\$ 217	\$ 1,320	\$ 5,703	\$ 235	\$ 1,076	\$ 1,900	\$ 399		
LIABILITIES										
Accounts payable	-	-	-	-	-	-	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
Total liabilities	-	-	-	-	-	-	-	-		
DEFERRED INFLOWS OF RESOURCES	343	100	1,320	1,768	157	783	1,520	-		
FUND BALANCES										
Restricted	171	117	-	3,935	78	293	380	399		
Committed	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances	171	117	-	3,935	78	293	380	399		
Total liabilities, deferred inflows and fund balances	\$ 514	\$ 217	\$ 1,320	\$ 5,703	\$ 235	\$ 1,076	\$ 1,900	\$ 399		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

	Total
	Nonmajor Debt
	Service
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 32,195
Cash and investments with fiscal and escrow agents	-
Cash and investments with trustee	-
Receivables (net of allowances for uncollectibles)	22,414
Due from other:	
Governments	-
Funds	-
Other assets	-
Total assets	\$ 54,609
LIABILITIES	
Accounts payable	2,266
Due to other:	
Funds	247
Advances from grantors	-
Accrued wages and benefits	-
Total liabilities	2,513
DEFERRED INFLOWS OF RESOURCES	22,188
FUND BALANCES	
Restricted	29,918
Committed	-
Unassigned	(10)
Total fund balances	29,908
Total liabilities, deferred inflows and fund balances	\$ 54,609

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 31,961	\$ 34,639	\$ 8,699	\$ 192,354	\$ 480	\$ 21	\$ 301	\$ 2,534
Cash and investments with fiscal and escrow agents	-	-	-	1,385	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 31,961	\$ 34,639	\$ 8,699	\$ 193,739	\$ 480	\$ 21	\$ 301	\$ 2,534
LIABILITIES								
Accounts payable	2,776	1,917	22	7,641	-	-	-	-
Due to other:								
Funds	-	82	-	222	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	2,776	1,999	22	7,863	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	29,185	32,640	8,677	185,876	480	21	301	2,534
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	29,185	32,640	8,677	185,876	480	21	301	2,534
Total liabilities, deferred inflows and fund balances	\$ 31,961	\$ 34,639	\$ 8,699	\$ 193,739	\$ 480	\$ 21	\$ 301	\$ 2,534

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

Short North SID	Nationwide Development Bond	Sidewalk Assessment	Construction		Northland and Other Acquisitions	Development Taxable Bonds	Parks & Rec. Permanent Improvement
			Management Taxable Bonds	Management			
\$ 372	\$ 30	\$ 150	\$ 1,246	\$ 30,476	\$ 3,825	\$ 21,365	\$ 5,058
-	-	-	-	-	-	-	-
-	-	467	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 372	\$ 30	\$ 617	\$ 1,246	\$ 30,476	\$ 3,825	\$ 21,365	\$ 5,058
-	-	-	-	1,719	27	14	188
-	-	-	-	16	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,735	27	14	188
-	-	398	-	-	-	-	-
372	30	219	1,246	28,741	3,798	21,351	4,870
-	-	-	-	-	-	-	-
-	-	219	-	28,741	3,798	21,351	4,870
\$ 372	\$ 30	\$ 617	\$ 1,246	\$ 30,476	\$ 3,825	\$ 21,365	\$ 5,058

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	General Permanent Improvement	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City			
\$	6,673	\$	688	\$	172	\$	19,177	\$	6,994	\$	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	60	4	-	-	-
	-	-	-	213	4,050	-	-	-	-	-	1,671
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	<u>6,673</u>	<u>\$</u>	<u>688</u>	<u>\$</u>	<u>385</u>	<u>\$</u>	<u>19,237</u>	<u>\$</u>	<u>6,994</u>	<u>\$</u>	<u>1,675</u>
	59	-	-	59	3,488	650	394	1,595	-	-	-
	-	-	-	-	562	65	18	65	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	12
	<u>59</u>	<u>-</u>	<u>-</u>	<u>59</u>	<u>4,050</u>	<u>715</u>	<u>412</u>	<u>1,672</u>	<u>-</u>	<u>-</u>	<u>1,675</u>
	-	-	-	-	404	-	-	-	-	-	823
	6,614	-	688	326	-	18,522	6,582	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	(404)	-	-	-	-	-	(820)
	<u>6,614</u>	<u>-</u>	<u>688</u>	<u>326</u>	<u>(404)</u>	<u>18,522</u>	<u>6,582</u>	<u>(820)</u>	<u>-</u>	<u>-</u>	<u>(820)</u>
	<u>6,673</u>	<u>\$</u>	<u>688</u>	<u>\$</u>	<u>385</u>	<u>\$</u>	<u>19,237</u>	<u>\$</u>	<u>6,994</u>	<u>\$</u>	<u>1,675</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
**Total liabilities, deferred inflows
 and fund balances**

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

	Capital Projects							Municipal Court Clerk	
	Polaris Interchange	Northwest Corridor	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	High/Goodale Street	Housing Preservation	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 648	\$ 1,012	\$ 777	\$ 75	\$ 461	\$ 105	\$ 105	\$ 9,609	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	
Due from other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	
Total assets	\$ 648	\$ 1,012	\$ 777	\$ 75	\$ 461	\$ 105	\$ 105	\$ 9,609	
LIABILITIES									
Accounts payable	-	-	-	-	-	-	-	-	
Due to other:									
Funds	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	
Total liabilities	-	-	-	-	-	-	-	334	
DEFERRED INFLOWS OF RESOURCES									
FUND BALANCES									
Restricted	648	1,012	777	75	461	104	105	9,275	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
Total fund balances	648	1,012	777	75	461	104	105	9,275	
Total liabilities, deferred inflows and fund balances	\$ 648	\$ 1,012	\$ 777	\$ 75	\$ 461	\$ 105	\$ 105	\$ 9,609	

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

	Capital Projects											
	Neighborhood					Harrison						
	Auditor Bond	Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships				
ASSETS												
Cash and cash equivalents:												
Cash and investments with treasurer	\$ 1,425	\$ 2,804	\$ 12	\$ 68	\$ 301	\$ 536	\$ 334	\$ 2,500				
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-				
Cash and investments with trustee	-	-	-	-	-	-	-	-				
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	1	-	-				
Due from other:												
Governments	-	-	-	-	-	-	-	-				
Funds	-	-	-	-	-	-	-	-				
Other assets	-	-	-	-	-	-	-	-				
Total assets	<u>\$ 1,425</u>	<u>\$ 2,804</u>	<u>\$ 12</u>	<u>\$ 68</u>	<u>\$ 301</u>	<u>\$ 537</u>	<u>\$ 334</u>	<u>\$ 2,500</u>				
	5	-	-	-	-	-	-	-				
LIABILITIES												
Accounts payable	-	-	-	-	-	-	-	-				
Due to other:												
Funds	-	-	-	-	-	-	-	-				
Advances from grantors	-	-	-	-	-	-	-	-				
Accrued wages and benefits	-	-	-	-	-	-	-	-				
Total liabilities	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
	-	-	-	-	-	-	-	-				
DEFERRED INFLOWS OF RESOURCES												
FUND BALANCES												
Restricted	1,420	2,804	12	68	301	537	334	2,500				
Committed	-	-	-	-	-	-	-	-				
Unassigned	-	-	-	-	-	-	-	-				
Total fund balances	<u>1,420</u>	<u>2,804</u>	<u>12</u>	<u>68</u>	<u>301</u>	<u>537</u>	<u>334</u>	<u>2,500</u>				
Total liabilities, deferred inflows and fund balances	<u>\$ 1,425</u>	<u>\$ 2,804</u>	<u>\$ 12</u>	<u>\$ 68</u>	<u>\$ 301</u>	<u>\$ 537</u>	<u>\$ 334</u>	<u>\$ 2,500</u>				

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Governmental B.A.B.	Capital Projects						
		Miranova TIF	Crewville TIF	Alum Creek- Watkins Rd TIF	I-70 Cap- S.High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 710	\$ -	\$ -	\$ -	\$ 574	\$ 4,356	\$ -	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	92	130	48	382		325	100
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 710	\$ 1,384	\$ 92	\$ 130	\$ 622	\$ 4,738	\$ 325	\$ 100
LIABILITIES								
Accounts payable	13	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	13	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
	-	553	92	130	48	382	325	100
FUND BALANCES								
Restricted	697	831	-	-	574	4,356	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	697	831	-	-	574	4,356	-	-
Total liabilities, deferred inflows and fund balances	\$ 710	\$ 1,384	\$ 92	\$ 130	\$ 622	\$ 4,738	\$ 325	\$ 100

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ 645	\$ 472	\$ 366	\$ 688	\$ -	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	65	974	165	62	34	100	250	850
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 65	\$ 974	\$ 810	\$ 534	\$ 400	\$ 788	\$ 250	\$ 850
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	65	974	165	62	34	100	250	850
FUND BALANCES								
Restricted	-	-	645	472	366	688	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	-	-	645	472	366	688	-	-
Total liabilities, deferred inflows and fund balances	\$ 65	\$ 974	\$ 810	\$ 534	\$ 400	\$ 788	\$ 250	\$ 850

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Hayden Run N TIF	E Broad Commercial TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 646	\$ 2,779	\$ 1,583	\$ 94	\$ 691	\$ 4,184	\$ 313	\$ 4,563
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,184	248	913	30	150	985	118	964
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 1,830	\$ 3,027	\$ 2,496	\$ 124	\$ 841	\$ 5,169	\$ 431	\$ 5,527
LIABILITIES								
Accounts payable	-	50	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	50	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
	1,184	248	913	30	150	985	118	964
FUND BALANCES								
Restricted	646	2,729	1,583	94	691	4,184	313	4,563
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	646	2,729	1,583	94	691	4,184	313	4,563
Total liabilities, deferred inflows and fund balances	\$ 1,830	\$ 3,027	\$ 2,496	\$ 124	\$ 841	\$ 5,169	\$ 431	\$ 5,527

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,198	\$ 690	\$ 212	\$ 465	\$ 49	\$ -	\$ -	\$ 32
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	300	250	424	148	11	77	242	745
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 1,498	\$ 940	\$ 636	\$ 613	\$ 60	\$ 77	\$ 242	\$ 777
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
Total fund balances	300	250	424	148	11	77	242	745
FUND BALANCES								
Restricted	1,198	690	212	465	49	-	-	32
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	1,198	690	212	465	49	-	-	32
Total liabilities, deferred inflows and fund balances	\$ 1,498	\$ 940	\$ 636	\$ 613	\$ 60	\$ 77	\$ 242	\$ 777

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017
 (amounts expressed in thousands)

	Capital Projects							Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	Buffalo Parkway TIF	University TIF				
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 105	\$ 116	\$ 29	\$ 77	\$ 228	\$ 414,683	\$ 561,122		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	1,385	2,385		
Cash and investments with trustee	-	-	-	-	-	-	6,759		
Receivables (net of allowances for uncollectibles)	58	46	26	77	136	11,794	41,151		
Due from other:									
Governments	-	-	-	-	-	5,934	58,672		
Funds	-	-	-	-	-	-	290		
Other assets	-	-	-	-	-	-	582		
Total assets	\$ 163	\$ 162	\$ 55	\$ 154	\$ 364	\$ 433,796	\$ 670,961		
LIABILITIES									
Accounts payable	-	-	-	-	-	20,952	37,282		
Due to other:									
Funds	-	-	-	-	-	1,030	4,599		
Advances from grantors	-	-	-	-	-	-	5,622		
Accrued wages and benefits	-	-	-	-	-	12	5,923		
Total liabilities						21,994	53,426		
DEFERRED INFLOWS OF RESOURCES									
	58	46	26	77	136	12,887	68,713		
FUND BALANCES									
Restricted	105	116	29	77	228	400,139	504,580		
Committed	-	-	-	-	-	-	49,107		
Unassigned	-	-	-	-	-	(1,224)	(4,865)		
Total fund balances	105	116	29	77	228	398,915	548,822		
Total liabilities, deferred inflows and fund balances	\$ 163	\$ 162	\$ 55	\$ 154	\$ 364	\$ 433,796	\$ 670,961		

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

Special Revenue

	Columbus		Special Revenue				General	
	RiverSouth	Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	Government Grants
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	1,625	-	-	-	1	6,263
Investment income	117	-	-	-	-	-	17	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	4
Fines and forfeits	-	-	-	-	-	-	307	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	155	1,340	-	-	2,333	779	600
Total revenues	117	155	2,965	-	-	2,333	1,104	6,867
EXPENDITURES								
Current:								
General government	19	-	-	-	-	-	62	2,355
Public service	-	-	-	-	-	-	-	382
Public safety	-	-	-	-	-	-	1,033	567
Development	-	649	3,324	19	-	1,475	-	2,588
Health	-	-	-	-	-	-	-	248
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	25,314	-	-	-	-	-	70	517
Debt service:								
Principal retirement - Note G	4,805	-	-	-	-	-	-	-
Interest and fiscal charges	2,234	-	-	-	-	-	-	-
Total expenditures	32,372	649	3,324	19	-	1,475	1,165	6,657
Excess(deficiency) of revenues over expenditures	(32,255)	(494)	(359)	(19)	-	858	(61)	210
OTHER FINANCING SOURCES (USES)								
Transfers in	7,039	1,638	-	-	-	-	-	391
Transfers out	-	-	-	-	-	-	-	(140)
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	7,039	1,638	(359)	(19)	-	858	(61)	251
Net change in fund balance	(25,216)	1,144	(359)	(19)	-	858	(61)	461
Fund balances—beginning of year	27,156	1,331	1,456	42	22	1,990	3,189	2,069
Fund balances—end of year	\$ 1,940	\$ 2,475	\$ 1,097	\$ 23	\$ 22	\$ 2,848	\$ 3,128	\$ 2,530

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Commissions	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Grants and subsidies	-	-	-	-	-	-	-	-		
Investment income	-	-	-	-	-	-	-	-		
Licenses and permits	-	3	-	-	-	-	-	-		117
Shared revenues	-	-	-	282	-	161	-	-		-
Charges for services	-	471	-	-	-	-	-	-		-
Fines and forfeits	-	68	-	174	1,853	2,242	-	-		-
Payments in lieu of taxes	-	-	-	-	-	-	-	-		-
Miscellaneous	6	983	-	-	583	11	-	-		1
Total revenues	6	1,525	-	456	2,436	2,414	-	-		2
EXPENDITURES										
Current:										
General government	45	127	-	736	2,564	2,656	-	-		2
Public service	-	-	-	-	-	-	-	-		-
Public safety	-	172	-	-	-	-	-	-		-
Development	4	-	-	-	-	-	-	-		-
Health	-	256	-	-	-	-	-	-		113
Recreation and parks	-	564	-	-	-	-	-	-		-
Capital outlay	-	102	-	-	-	-	-	-		-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	150	-	-		-
Interest and fiscal charges	-	-	-	-	-	5	-	-		-
Total expenditures	49	1,221	-	736	2,564	2,811	-	-		2
Excess(deficiency) of revenues over expenditures	(43)	304	-	(280)	(128)	(397)	-	-		4
OTHER FINANCING SOURCES (USES)										
Transfers in	38	500	-	-	340	-	-	-		-
Transfers out	-	(157)	-	-	-	-	-	-		-
Issuance of debt	-	-	-	-	-	-	-	-		-
Refunding bonds issued	-	-	-	-	-	-	-	-		-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-		-
Premium on bond issuance	-	-	-	-	-	-	-	-		-
Total other financing sources (uses)	38	343	-	-	340	-	-	-		-
Net change in fund balance	(5)	647	-	(280)	212	(397)	-	-		4
Fund balances—beginning of year	34	3,759	63	1,456	1,386	2,564	60	-		481
Fund balances—end of year	29	4,406	63	1,176	1,598	2,167	60	-		485

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Special Revenue			Columbus JEDD Revenue	
						Neighborhood Economic Development Fund	Fire Quarter Master Incentive Travel Fund			
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	1	-	148	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	6	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	153
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	22,354	82	22	-	-	450	-	-	-
Total revenues	1	22,354	230	22	-	-	456	-	-	153
EXPENDITURES										
Current:										
General government	-	17,864	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	6	-	-	-	-	-	-	24	-	-
Development	-	4,174	-	-	-	-	78	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	73	17	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	6	22,038	73	17	-	-	78	24	-	-
Excess(deficiency) of revenues over expenditures	(5)	316	157	5	-	-	378	(24)	-	153
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	9	-	-
Transfers out	-	(212)	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(212)	-	-	-	-	-	9	-	-
Net change in fund balance	(5)	104	157	5	-	-	378	(15)	-	153
Fund balances—beginning of year	114	1,710	849	40	11	11	1,074	45	-	594
Fund balances—end of year	\$ 109	\$ 1,814	\$ 1,006	\$ 45	\$ 11	\$ 11	\$ 1,452	\$ 30	\$ -	\$ 747

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Special Revenue									
	Development Services	Private Construction Inspection	Urban Dev. Action Grants	Community Development Act	Health	Department Grants	County Auto License	Street Const. Maintenance & Repair		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	9,505	-	22,330	-	-	-	-
Investment income	-	-	-	18	-	1	-	-	-	184
Licenses and permits	20,637	-	-	-	3,214	-	-	-	-	2,264
Shared revenues	-	-	-	-	-	-	3,300	-	-	33,921
Charges for services	-	3,204	-	58	4,805	823	-	-	-	11,676
Fines and forfeits	-	-	-	-	11	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	246	409	91	6,393	371	176	-	-	-	4,013
Total revenues	20,883	3,613	91	15,974	8,401	23,330	3,300	-	-	52,058
EXPENDITURES										
Current:										
General government	-	-	-	781	94	4,135	-	-	-	-
Public service	-	3,888	-	-	-	-	3,000	-	-	47,422
Public safety	-	-	-	-	-	-	-	-	-	-
Development	18,665	-	143	11,277	-	-	-	-	-	-
Health	-	-	-	176	8,781	19,057	-	-	-	-
Recreation and parks	-	-	-	711	-	-	-	-	-	-
Capital outlay	582	109	-	-	-	72	-	-	-	844
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	19,247	3,997	143	12,945	8,875	23,264	3,000	-	-	48,266
Excess(deficiency) of revenues over expenditures	1,636	(384)	(52)	3,029	(474)	66	300	-	-	3,792
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	43
Transfers out	(500)	-	-	-	(20)	-	-	-	-	(45)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(500)	-	-	-	(20)	-	-	-	-	(2)
Net change in fund balance	1,136	(384)	(52)	3,029	(494)	66	300	-	-	3,790
Fund balances—beginning of year	12,650	2,554	240	6,513	1,185	319	3,000	-	-	30,377
Fund balances—end of year	\$ 13,786	\$ 2,170	\$ 188	\$ 9,542	\$ 691	\$ 385	\$ 3,300	\$ -	\$ -	\$ 34,167

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Special Revenue							
	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community Fund	Fiber Optics	Recreation & Parks Grants
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	2,464
Investment income	-	-	14	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	3,734	-	-	-
Charges for services	-	-	2,660	2,206	-	-	36	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	3,314	-	340	-	-	268	-	223
Total revenues	3,314	-	3,014	2,206	3,734	268	36	2,687
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	1,826	-	3,146	-	-	-	-	-
Public safety	-	-	-	1,613	-	-	-	-
Development	-	-	-	-	3,038	373	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	1,600
Capital outlay	-	-	-	-	-	-	-	4,638
Debt service:								
Principal retirement - Note G	-	-	-	-	750	-	-	-
Interest and fiscal charges	-	-	-	-	520	-	-	-
Total expenditures	1,826	-	3,146	1,613	4,308	373	-	6,238
Excess(deficiency) of revenues over expenditures	1,488	-	(132)	593	(574)	(105)	36	(3,551)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	3
Transfers out	-	-	-	-	-	-	-	(252)
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(249)
Net change in fund balance	1,488	-	(132)	593	(574)	(105)	36	(3,800)
Fund balances—beginning of year	5,155	1,400	2,776	57	1,818	1,056	-	169
Fund balances—end of year	\$ 6,643	\$ 1,400	\$ 2,644	\$ 650	\$ 1,244	\$ 951	\$ 36	\$ (3,631)

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Special Revenue							Urban Site Acquisition Loan Fund
	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessments	Business Education and Training	Mined Assets	Lobbyist Registration	Private Grants	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	82,599	-	-	-	-	1,172	-
Investment income	-	67	-	-	-	-	-	-
Licenses and permits	222	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	10,233	7,787	-	-	-	5	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	1,213	3,818	123	157	-	-	103	-
Total revenues	11,668	94,271	123	157	-	5	1,275	-
EXPENDITURES								
Current:								
General government	-	-	-	330	-	-	736	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	40	-
Development	-	-	123	-	-	-	-	101
Health	-	-	-	-	-	-	559	-
Recreation and parks	11,613	85,825	-	-	-	-	5	-
Capital outlay	3	10	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	11,616	85,835	123	330	-	-	1,340	101
Excess(deficiency) of revenues over expenditures	52	8,436	-	(173)	-	5	(65)	(101)
OTHER FINANCING SOURCES (USES)								
Transfers in	257	182	-	436	-	-	-	-
Transfers out	(186)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	71	182	-	436	-	-	-	-
Net change in fund balance	123	8,618	-	263	-	5	(65)	(101)
Fund balances—beginning of year	1,502	-	324	15	1,501	-	1,599	589
Fund balances—end of year	\$ 1,625	\$ 8,618	\$ 324	\$ 278	\$ 1,501	\$ 5	\$ 1,534	\$ 488

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Special Revenue										Total
	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund	Citywide		Police Continuing	Nonmajor Special	Revenue	
						Training I Fund	Entrepreneuria Fund				
REVENUES											
Income taxes	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	125,959
Investment income	-	-	-	-	-	-	-	-	-	-	567
Licenses and permits	-	-	41	-	-	-	-	-	-	-	26,504
Shared revenues	-	-	-	-	-	-	-	-	-	-	41,551
Charges for services	-	30	1,066	-	-	22	-	-	-	-	45,087
Fines and forfeits	-	-	274	-	100	-	-	-	-	-	5,029
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1,197	63	-	-	-	-	-	-	-	52,217
Total revenues	-	1,227	1,449	-	100	22	-	-	-	-	296,919
EXPENDITURES											
Current:											
General government	-	1,319	1,041	-	111	8	-	2	-	-	34,987
Public service	-	-	408	-	-	-	-	-	-	-	60,072
Public safety	-	-	-	-	-	-	-	164	-	-	3,619
Development	-	-	-	-	-	-	-	-	-	-	46,144
Health	-	-	-	-	-	-	-	-	-	-	29,077
Recreation and parks	-	200	-	-	-	-	-	-	-	-	100,608
Capital outlay	-	-	-	-	-	-	-	-	-	-	32,261
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	5,705
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	2,759
Total expenditures	-	1,519	1,449	-	111	8	-	166	-	-	315,232
Excess(deficiency) of revenues over expenditures	-	(292)	-	-	(11)	14	-	(166)	-	-	(18,313)
OTHER FINANCING SOURCES (USES)											
Transfers in	-	226	-	-	-	-	-	-	-	-	11,102
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,512)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	226	-	-	-	-	-	-	-	-	9,590
Net change in fund balance	-	(66)	-	-	(11)	14	-	(166)	-	-	(8,723)
Fund balances—beginning of year	180	1,516	-	48	100	44	-	540	-	-	128,722
Fund balances—end of year	\$ 180	\$ 1,450	\$ -	\$ 48	\$ 89	\$ 58	\$ -	\$ 374	\$ -	\$ -	\$ 119,999

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	32	33	-	8	22	-	16	29
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	5,516	3,338	631	601	1,915	228	447	500
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	5,548	3,371	631	609	1,937	228	463	529
EXPENDITURES								
Current:								
General government	74	-	8	383	90	-	5	7
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	37	-	-	-	226	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	2,190	1,415	-	201	1,624	-	-	-
Interest and fiscal charges	436	637	-	-	-	-	-	-
Total expenditures	2,700	2,089	8	584	1,714	226	5	7
Excess(deficiency) of revenues over expenditures	2,848	1,282	623	25	223	2	458	522
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(2,313)	-	(623)	(24)	(223)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,313)	-	(623)	(24)	(223)	-	-	-
Net change in fund balance	535	1,282	1	1	2	2	458	522
Fund balances—beginning of year	2,678	3,323	-	(4)	(7)	(2)	1,967	3,725
Fund balances—end of year	\$ 3,213	\$ 4,605	\$ -	\$ (3)	\$ (7)	\$ -	\$ 2,425	\$ 4,247

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City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF	Lucent Commercial TIF	Brewery District II TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	307	-	-	-	-	-	-	-
Fines and forfeits	-	1,236	658	372	349	80	265	167
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	1,236	658	372	349	80	265	167
Total revenues	307	1,236	658	372	349	80	265	167
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	266	2,668	6	4	-	1,772	2
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	266	2,668	6	4	-	1,772	2
Excess(deficiency) of revenues over expenditures	307	970	(2,010)	366	345	80	(1,507)	165
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(309)	-	-	-	-	(2,616)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(309)	-	-	-	-	(2,616)	-	-
Net change in fund balance	(2)	970	(2,010)	366	345	(2,536)	(1,507)	165
Fund balances—beginning of year	6	2,902	2,336	1,790	2,122	2,536	1,633	939
Fund balances—end of year	4	\$ 3,872	\$ 326	\$ 2,156	\$ 2,467	\$ -	\$ 126	\$ 1,104

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City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Debt Service							
	Grange II							
	Grange Urban Redevelopment t TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Urban Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	347	76	1,339	1,340	159	797	380	-
Miscellaneous	-	-	-	444	-	-	-	-
Total revenues	347	76	1,339	1,784	159	797	380	380
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	347	-	1,339	17	159	14	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	400	-	-	-	-
Interest and fiscal charges	-	-	-	151	-	-	-	-
Total expenditures	347	-	1,339	568	159	14	-	-
Excess(deficiency) of revenues over expenditures	-	76	-	1,216	-	783	380	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,670)	-	(866)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(2,670)	-	(866)	-	-
Net change in fund balance	-	76	-	(1,454)	78	(83)	380	-
Fund balances—beginning of year	171	41	-	5,389	-	376	-	399
Fund balances—end of year	\$ 171	\$ 117	\$ -	\$ 3,935	\$ 78	\$ 293	\$ 380	\$ 399

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City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Total
	Nonmajor Debt Service
REVENUES	
Income taxes	-
Grants and subsidies	-
Investment income	140
Licenses and permits	-
Shared revenues	-
Charges for services	307
Fines and forfeits	-
Payments in lieu of taxes	20,361
Miscellaneous	824
Total revenues	<u>21,632</u>
EXPENDITURES	
Current:	
General government	567
Public service	-
Public safety	-
Development	6,857
Health	-
Recreation and parks	-
Capital outlay	-
Debt service:	
Principal retirement - Note G	5,830
Interest and fiscal charges	1,224
Total expenditures	<u>14,478</u>
Excess(deficiency) of revenues over expenditures	7,154
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	(9,644)
Issuance of debt	-
Refunding bonds issued	-
Payment to refunded bond escrow agent	-
Premium on bond issuance	-
Total other financing sources (uses)	<u>(9,644)</u>
Net change in fund balance	(2,490)
Fund balances—beginning of year	32,398
Fund balances—end of year	<u>\$ 29,908</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects							Recreation & Parks Taxable Bonds
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues								
	15,932	22,156	5,761	96,384	670	24	5	750
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	95	-	-	-	-
Total expenditures	15,932	22,156	5,761	96,479	670	24	5	750
Excess(deficiency) of revenues over expenditures	(15,932)	(22,156)	(5,761)	(96,479)	(670)	(24)	(5)	(750)
OTHER FINANCING SOURCES (USES)								
Transfers in	9	-	-	-	-	-	-	-
Transfers out	-	-	-	(13)	-	-	-	-
Issuance of debt	18,225	15,230	3,305	117,375	-	-	-	750
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	18,234	15,230	3,305	117,362	-	-	-	750
Net change in fund balance	2,302	(6,926)	(2,456)	20,883	(670)	(24)	(5)	-
Fund balances—beginning of year	26,883	39,566	11,133	164,993	1,150	45	306	2,534
Fund balances—end of year	\$ 29,185	\$ 32,640	\$ 8,677	\$ 185,876	\$ 480	\$ 21	\$ 301	\$ 2,534

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Short North		Nationwide		Construction		Northland and		Development		Parks & Rec.	
	SID	Bond	Development	Bond	Sidewalk Assessment	Mgmt Taxable Bonds	Construction Management	Other Acquisitions	Taxable Bonds	Bonds	Improvement	Permanent
REVENUES												
Income taxes	-	-	\$ -	-	-	-	\$ -	-	\$ -	-	-	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	173	-	-	-	-	-	-	17	-	1,289
Total revenues	-	-	173	-	-	-	-	-	-	17	-	1,289
EXPENDITURES												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1	177	33,429	2,767	7,770	-	-	575
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	1	177	33,429	2,767	7,770	-	-	575
Excess(deficiency) of revenues over expenditures	-	-	-	-	172	(177)	(33,429)	(2,767)	(7,753)	714	-	714
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	252
Transfers out	-	-	-	-	-	-	(30)	(560)	(627)	-	-	-
Issuance of debt	-	-	-	-	-	1,000	4,900	-	15,505	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	1,000	4,870	(560)	14,878	-	-	252
Net change in fund balance	-	-	172	-	47	823	(28,559)	(3,327)	7,125	-	-	966
Fund balances—beginning of year	372	30	30	30	423	423	57,300	7,125	14,226	-	-	3,904
Fund balances—end of year	\$ 372	\$ 30	\$ 30	\$ 30	\$ 219	\$ 1,246	\$ 28,741	\$ 3,798	\$ 21,351	\$ -	\$ -	\$ 4,870

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects							
	General Permanent Improvement	Easton Infrastructure Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	2,746	12,553	-	-	5,391
Investment income	-	-	-	-	-	-	-	3
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	3,677	-	-	-	3	10,264	-	-
Total revenues	<u>3,677</u>	<u>-</u>	<u>-</u>	<u>2,746</u>	<u>12,556</u>	<u>10,264</u>	<u>-</u>	<u>5,394</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	28	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	34	-	-	-	-	-	-	-
Capital outlay	1,691	2,313	66	2,966	13,544	9,418	5,186	6,213
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>1,725</u>	<u>2,313</u>	<u>66</u>	<u>2,966</u>	<u>13,544</u>	<u>9,446</u>	<u>5,186</u>	<u>6,213</u>
Excess(deficiency) of revenues over expenditures	1,952	(2,313)	(66)	(220)	(988)	818	(5,186)	(819)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	722	1,045	10,312	-
Transfers out	-	2,313	-	(1,014)	(138)	(602)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,313</u>	<u>-</u>	<u>(1,014)</u>	<u>584</u>	<u>443</u>	<u>10,312</u>	<u>-</u>
Net change in fund balance	1,952	-	(66)	(1,234)	(404)	1,261	5,126	(819)
Fund balances—beginning of year	4,662	-	754	1,560	-	17,261	1,456	(1)
Fund balances—end of year	<u>\$ 6,614</u>	<u>\$ -</u>	<u>\$ 688</u>	<u>\$ 326</u>	<u>\$ (404)</u>	<u>\$ 18,522</u>	<u>\$ 6,582</u>	<u>\$ (820)</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects								Municipal Court Clerk	Capital Projects	High/Goodale Street	Housing Preservation
	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Municipal		Capital Projects				
						High/Goodale Street	Housing Preservation					
REVENUES												
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	4	-	-	-	-	242	-	-	-	-
Miscellaneous	-	-	4	-	-	-	-	242	-	-	-	-
Total revenues												
EXPENDITURES												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	272	26	476	-	-	-	-	-	141	-	-	5,157
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	272	26	476	-	-	-	-	-	141	-	-	5,157
Excess(deficiency) of revenues over expenditures	(272)	(26)	(472)	-	-	-	-	242	(141)	-	-	(5,157)
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)												
Net change in fund balance	(272)	(26)	(472)	-	-	-	-	242	(141)	-	-	(5,157)
Fund balances—beginning of year	920	1,038	1,249	75	219	245	105	14,432	245	105	14,432	14,432
Fund balances—end of year	648	1,012	777	75	461	104	105	14,432	104	105	14,432	9,275

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood					Harrison				
	Auditor Bond	Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	4	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	638	-	16	-	-	-	-	-	2,500
Total revenues	-	638	-	16	-	4	-	-	-	2,500
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	406	157	-	5	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	406	157	-	5	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	(406)	481	-	11	-	4	-	-	-	2,500
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	(406)	481	-	11	-	4	-	-	-	2,500
Fund balances—beginning of year	1,826	2,323	12	57	301	533	334	-	-	-
Fund balances—end of year	1,420	2,804	12	68	301	537	334	\$	\$	2,500

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects							
	Governmental B.A.B.	Miranova TIF	Crewville TIF	Alum Creek- Watkins Rd TIF	I-70 Cap- S.High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	561	93	131	48	388	327	102
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	561	93	131	48	388	327	102
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	405	918	93	268	1	6	332	676
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	405	918	93	268	1	6	332	676
Excess(deficiency) of revenues over expenditures	(405)	(357)	-	(137)	47	382	(5)	(574)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(405)	(357)	-	(137)	47	382	(5)	(574)
Fund balances—beginning of year	1,102	1,188	-	137	527	3,974	5	574
Fund balances—end of year	\$ 697	\$ 831	\$ -	\$ -	\$ 574	\$ 4,356	\$ -	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

Capital Projects

	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	1
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	66	989	166	63	34	101	249	866
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>66</u>	<u>989</u>	<u>166</u>	<u>63</u>	<u>34</u>	<u>101</u>	<u>249</u>	<u>867</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	4	989	2	1	-	3	265	793
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	110
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>4</u>	<u>989</u>	<u>2</u>	<u>1</u>	<u>-</u>	<u>3</u>	<u>265</u>	<u>903</u>
Excess(deficiency) of revenues over expenditures	62	-	164	62	34	98	(16)	(36)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	62	-	164	62	34	98	(16)	(36)
Fund balances—beginning of year	(62)	-	481	410	332	590	16	36
Fund balances—end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645</u>	<u>\$ 472</u>	<u>\$ 366</u>	<u>\$ 688</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects									
	Hayden Run N TIF	E Broad Commercial TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,199	171	928	18	163	998	120	978		
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>1,199</u>	<u>171</u>	<u>928</u>	<u>18</u>	<u>163</u>	<u>998</u>	<u>120</u>	<u>978</u>		
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	15	58	652	91	152	58	2	16		
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>15</u>	<u>58</u>	<u>652</u>	<u>91</u>	<u>152</u>	<u>58</u>	<u>2</u>	<u>16</u>		
Excess(deficiency) of revenues over expenditures	<u>1,184</u>	<u>113</u>	<u>276</u>	<u>(73)</u>	<u>11</u>	<u>940</u>	<u>118</u>	<u>962</u>		
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(7,641)	2,616	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(7,641)</u>	<u>2,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(6,457)</u>	<u>2,729</u>	<u>276</u>	<u>(73)</u>	<u>11</u>	<u>940</u>	<u>118</u>	<u>962</u>		
Fund balances—beginning of year	<u>7,103</u>	<u>-</u>	<u>1,307</u>	<u>167</u>	<u>680</u>	<u>3,244</u>	<u>195</u>	<u>3,601</u>		
Fund balances—end of year	<u>\$ 646</u>	<u>\$ 2,729</u>	<u>\$ 1,583</u>	<u>\$ 94</u>	<u>\$ 691</u>	<u>\$ 4,184</u>	<u>\$ 313</u>	<u>\$ 4,563</u>		

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects									
	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF		
REVENUES										
Income taxes	-	\$	-	\$	-	\$	-	\$	-	-
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	255	429	193	14	78	244	754	-	-
Miscellaneous	305	-	-	-	-	-	-	-	-	-
Total revenues	305	255	429	193	14	78	244	754	-	754
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	3	217	44	2	78	67	2,955	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	3	217	44	2	78	67	2,955	-	-
Excess(deficiency) of revenues over expenditures	305	252	212	149	12	-	177	(2,201)	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(80)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(80)	-	-
Net change in fund balance	305	252	212	149	12	-	177	(2,281)	-	-
Fund balances—beginning of year	893	438	-	316	37	-	(177)	2,313	-	-
Fund balances—end of year	\$ 1,198	\$ 690	\$ 212	\$ 465	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ 32

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Capital Projects										Total	Total	Nonmajor	Governmental		
	Olentangy & North Broadway TIF	Columbus Commons TIF		East Franklin TIF		Buffalo Parkway TIF		University TIF		Nonmajor Capital Projects					Nonmajor Governmental Funds	
REVENUES																
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
Grants and subsidies	-	-	-	-	-	-	-	-	-	20,690	146,649	146,649	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	8	715	715	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	26,504	26,504	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	41,551	41,551	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	45,394	45,394	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	5,029	5,029	-	-	-	-
Payments in lieu of taxes	59	49	27	77	138	77	77	138	138	11,076	31,437	31,437	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	19,128	72,169	72,169	-	-	-	-
Total revenues	59	49	27	77	138	77	77	138	138	50,902	369,453	369,453	-	-	-	-
EXPENDITURES																
Current:																
General government	-	-	-	-	-	-	-	-	-	-	35,554	35,554	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	28	60,100	60,100	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	3,619	3,619	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	53,001	53,001	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	29,077	29,077	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	34	100,642	100,642	-	-	-	-
Capital outlay	1	3	-	-	2	-	-	2	2	243,610	275,871	275,871	-	-	-	-
Debt service:																
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	110	11,645	11,645	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	95	4,078	4,078	-	-	-	-
Total expenditures	1	3	-	-	2	-	-	2	2	243,877	573,587	573,587	-	-	-	-
Excess(deficiency) of revenues over expenditures	58	46	27	77	136	77	77	136	136	(192,975)	(204,134)	(204,134)	-	-	-	-
OTHER FINANCING SOURCES (USES)																
Transfers in	-	-	-	-	-	-	-	-	-	17,269	28,371	28,371	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(10,705)	(21,861)	(21,861)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	176,290	176,290	176,290	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	182,854	182,800	182,800	-	-	-	-
Net change in fund balance	58	46	27	77	136	77	77	136	136	(10,121)	(21,334)	(21,334)	-	-	-	-
Fund balances—beginning of year	47	70	2	-	92	-	-	92	92	409,036	570,156	570,156	-	-	-	-
Fund balances—end of year	\$ 105	\$ 116	\$ 29	\$ 77	\$ 228	\$ 77	\$ 77	\$ 228	\$ 228	\$ 398,915	\$ 548,822	\$ 548,822	\$ -	\$ -	\$ -	\$ -

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2017

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 9,722,000	\$ 9,722,000	\$ 1,820,681	\$ (7,901,319)
Miscellaneous	1,278,000	1,278,000	1,278,937	937
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>3,099,618</u>	<u>(7,900,382)</u>
Expenditures				
Current				
Development				
Housing				
Personal services	587,041	587,041	356,697	230,344
Materials and supplies	13,775	13,775	-	13,775
Contractual services	3,907,391	3,907,391	3,246,978	660,413
Total housing	<u>4,508,207</u>	<u>4,508,207</u>	<u>3,603,675</u>	<u>904,532</u>
Total development	<u>4,508,207</u>	<u>4,508,207</u>	<u>3,603,675</u>	<u>904,532</u>
Total expenditures	<u>4,508,207</u>	<u>4,508,207</u>	<u>3,603,675</u>	<u>904,532</u>
Excess (deficiency) of revenues over expenditures	6,491,793	6,491,793	(504,057)	(6,995,850)
Other financing sources (uses)				
	-	-	-	-
Net change in fund balances	6,491,793	6,491,793	(504,057)	(6,995,850)
Fund balance (deficit) at beginning of year	(4,695,949)	(4,695,949)	(4,695,949)	-
Lapsed encumbrances	22,306	22,306	22,306	-
Fund balance (deficit) at end of year	<u>\$ 1,818,150</u>	<u>\$ 1,818,150</u>	<u>\$ (5,177,700)</u>	<u>\$ (6,995,850)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2017

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 30,000	\$ 330,000	\$ -	\$ (330,000)
Total revenues	<u>30,000</u>	<u>330,000</u>	<u>-</u>	<u>(330,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	(312,101)	(12,101)	-	12,101
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(312,101)	(12,101)	-	12,101
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (288,711)</u>	<u>\$ 11,289</u>	<u>\$ 23,390</u>	<u>\$ 12,101</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2017

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 50,000	\$ 12,050,000	\$ -	\$ (12,050,000)
Total revenues	<u>50,000</u>	<u>12,050,000</u>	<u>-</u>	<u>(12,050,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues over expenditures	(10,670,546)	1,329,454	-	(1,329,454)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(10,670,546)	1,329,454	-	(1,329,454)
Fund balance at beginning of year	22,319	22,319	22,319	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (10,648,227)</u>	<u>\$ 1,351,773</u>	<u>\$ 22,319</u>	<u>\$ (1,329,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2017

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 2,385,391	\$ 385,391
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,385,391</u>	<u>385,391</u>
Expenditures				
Current				
Development				
Development director				
Personal services	441,077	441,077	441,077	-
Materials and supplies	28,500	28,500	15,771	12,729
Contractual services	1,496,624	1,496,624	1,168,263	328,361
Other	5,000	5,000	3,723	1,277
Total development director	<u>1,971,201</u>	<u>1,971,201</u>	<u>1,628,834</u>	<u>342,367</u>
Total development	<u>1,971,201</u>	<u>1,971,201</u>	<u>1,628,834</u>	<u>342,367</u>
Total expenditures	<u>-</u>	<u>1,971,201</u>	<u>1,628,834</u>	<u>342,367</u>
Excess of revenues over expenditures	2,000,000	28,799	756,557	727,758
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	28,799	756,557	727,758
Fund balance at beginning of year	1,708,439	1,708,439	1,708,439	-
Lapsed encumbrances	58,928	58,928	58,928	-
Fund balance at end of year	<u>\$ 3,767,367</u>	<u>\$ 1,796,166</u>	<u>\$ 2,523,924</u>	<u>\$ 727,758</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2017

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 1,203,000	\$ 1,203,000	\$ 307,871	\$ (895,129)
Investment earnings	16,000	16,000	16,951	951
Charges for services	1,000	1,000	1,239	239
Miscellaneous	780,000	780,000	780,243	243
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,106,304</u>	<u>(893,696)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	1,028,236	870,545	157,691
Contractual services	-	525,521	480,979	44,542
Other	-	5,000	-	5,000
Capital outlay	-	338,823	308,857	29,966
Total police	<u>-</u>	<u>1,897,580</u>	<u>1,660,381</u>	<u>237,199</u>
Total public safety	<u>-</u>	<u>1,897,580</u>	<u>1,660,381</u>	<u>237,199</u>
Total expenditures	<u>-</u>	<u>1,897,580</u>	<u>1,660,381</u>	<u>237,199</u>
Excess (deficiency) of revenues over expenditures	2,000,000	102,420	(554,077)	(656,497)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	102,420	(554,077)	(656,497)
Fund balance at beginning of year	2,853,608	2,853,608	2,853,608	-
Lapsed encumbrances	41,554	41,554	41,554	-
Fund balance at end of year	<u>\$ 4,895,162</u>	<u>\$ 2,997,582</u>	<u>\$ 2,341,085</u>	<u>\$ (656,497)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 15,000,000	\$ 17,000,000	\$ 6,353,032	\$ (10,646,968)
Miscellaneous	657,000	657,000	523,233	(133,767)
Total revenues	<u>15,657,000</u>	<u>17,657,000</u>	<u>6,876,265</u>	<u>(10,780,735)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	882,660	882,660	540,801	341,859
Materials and supplies	11,975	11,975	11,375	600
Contractual services	64,310	64,310	54,895	9,415
Other	1,804	1,804	1,804	-
Total city attorney	<u>960,749</u>	<u>960,749</u>	<u>608,875</u>	<u>351,874</u>
Mayor				
Personal services	40,468	40,468	40,468	-
Materials and supplies	2,543	2,543	2,543	-
Contractual services	251,286	251,286	251,286	-
Total mayor	<u>294,297</u>	<u>294,297</u>	<u>294,297</u>	<u>-</u>
Municipal court judges				
Personal services	2,534,555	2,534,555	880,194	1,654,361
Materials and supplies	24,093	24,093	8,603	15,490
Contractual services	122,510	122,510	17,502	105,008
Other	1,321	1,321	1,321	-
Total municipal court judges	<u>2,682,479</u>	<u>2,682,479</u>	<u>907,620</u>	<u>1,774,859</u>
Fleet				
Capital outlay	272,317	272,317	-	272,317
Total fleet	<u>272,317</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	10,463	10,463	10,463	-
Total finance	<u>10,463</u>	<u>10,463</u>	<u>10,463</u>	<u>-</u>
Human resources				
Material and supplies	14,972	14,972	14,972	-
Total human resources	<u>14,972</u>	<u>14,972</u>	<u>14,972</u>	<u>-</u>
Neighborhoods				
Contractual services	125,000	125,000	125,000	-
Total neighborhoods	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Total general government	<u>4,360,277</u>	<u>4,360,277</u>	<u>1,961,227</u>	<u>2,399,050</u>
Public service				
Refuse collection				
Materials and supplies	20,342	20,342	20,342	-
Contractual services	9,645	9,645	9,645	-
Other	1,720	1,720	1,720	-
Total refuse collection	<u>31,707</u>	<u>31,707</u>	<u>31,707</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Transportation design construction				
Capital Outlay	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -
Total Transportation design construction	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Traffic management				
Personal services	51,828	51,828	51,828	-
Contractual services	1,110	1,110	1,110	-
Total traffic management	<u>52,938</u>	<u>52,938</u>	<u>52,938</u>	<u>-</u>
Total public service	<u>1,584,645</u>	<u>1,584,645</u>	<u>1,584,645</u>	<u>-</u>
Public safety				
Police				
Personal services	773,749	773,749	291,406	482,343
Materials and supplies	228,661	228,661	207,541	21,120
Contractual services	141,502	141,502	97,784	43,718
Capital outlay	48,495	48,495	28,067	20,428
Total police	<u>1,192,407</u>	<u>1,192,407</u>	<u>624,798</u>	<u>567,609</u>
Fire				
Materials and supplies	182,500	182,500	179,991	2,509
Total fire	<u>182,500</u>	<u>182,500</u>	<u>179,991</u>	<u>2,509</u>
Support services				
Contractual services	420,781	420,781	-	420,781
Total support services	<u>420,781</u>	<u>420,781</u>	<u>-</u>	<u>420,781</u>
Total public safety	<u>1,795,688</u>	<u>1,795,688</u>	<u>804,789</u>	<u>990,899</u>
Development				
Development director				
Personal services	19,340	19,340	-	19,340
Contractual services	27,069	27,069	-	27,069
Other	36,415	36,415	-	36,415
Total development director	<u>82,824</u>	<u>82,824</u>	<u>-</u>	<u>82,824</u>
Economic development				
Contractual services	110,000	110,000	-	110,000
Total economic development	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Housing				
Personal services	1,188,278	1,188,278	518,494	669,784
Materials and supplies	4,918	4,918	4,918	-
Contractual services	832,843	832,843	832,843	-
Other	714,496	714,496	656,045	58,451
Total housing	<u>2,740,535</u>	<u>2,740,535</u>	<u>2,012,300</u>	<u>728,235</u>
Total development	<u>2,933,359</u>	<u>2,933,359</u>	<u>2,012,300</u>	<u>921,059</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Health				
Health				
Personal services	\$ 27,193	\$ 27,193	\$ 25,000	\$ 2,193
Materials and supplies	47,693	47,693	33,297	14,396
Contractual services	922,749	922,749	922,749	-
Total health	<u>997,635</u>	<u>997,635</u>	<u>981,046</u>	<u>16,589</u>
Total health	<u>997,635</u>	<u>997,635</u>	<u>981,046</u>	<u>16,589</u>
Utilities				
Public utilities director				
Personal services	303,584	303,584	242,640	60,944
Materials and supplies	2,931	2,931	2,686	245
Contractual services	75,079	75,079	58,892	16,187
Total public utilities director	<u>381,594</u>	<u>381,594</u>	<u>304,218</u>	<u>77,376</u>
Total utilities	<u>381,594</u>	<u>381,594</u>	<u>304,218</u>	<u>77,376</u>
Total expenditures	<u>12,053,198</u>	<u>12,053,198</u>	<u>7,648,225</u>	<u>4,404,973</u>
Excess (deficiency) of revenues over expenditures	3,603,802	5,603,802	(771,960)	(6,375,762)
Other financing sources (uses)				
Operating transfers in	-	391,135	391,135	-
Operating transfers out	(140,186)	(140,186)	(140,186)	-
Total other financing sources (uses)	<u>(140,186)</u>	<u>250,949</u>	<u>250,949</u>	<u>-</u>
Net change in fund balances	3,463,616	5,854,751	(521,011)	(6,375,762)
Fund balance (deficit) at beginning of year	(3,854,302)	(3,854,302)	(3,854,302)	-
Lapsed encumbrances	616,752	616,752	616,752	-
Fund balance (deficit) at end of year	\$ <u>226,066</u>	\$ <u>2,617,201</u>	\$ <u>(3,758,561)</u>	\$ <u>(6,375,762)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2017

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,000	\$ 12,000	\$ 5,843	\$ (6,157)
Total revenues	<u>2,000</u>	<u>12,000</u>	<u>5,843</u>	<u>(6,157)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	50,000	45,000	5,000
Total development director	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Total development	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Total expenditures	-	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	2,000	(38,000)	(39,157)	(1,157)
Other financing sources (uses)				
Operating transfers in	<u>38,000</u>	<u>38,000</u>	<u>38,000</u>	<u>-</u>
Net change in fund balances	40,000	-	(1,157)	(1,157)
Fund balance at beginning of year	4,136	4,136	4,136	-
Lapsed encumbrances	25,806	25,806	25,806	-
Fund balance at end of year	<u>\$ 69,942</u>	<u>\$ 29,942</u>	<u>\$ 28,785</u>	<u>\$ (1,157)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2017

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 3,000	\$ 3,000	\$ 3,420	\$ 420
Fines and forfeitures	67,000	67,000	67,889	889
Charges for services	470,000	470,000	470,567	567
Miscellaneous	460,000	460,000	988,569	528,569
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,530,445</u>	<u>530,445</u>
Expenditures				
Current				
Development				
Building and zoning				
Contractual services	-	500,000	-	500,000
Total building and zoning	-	500,000	-	500,000
Total development	-	500,000	-	500,000
General government				
City treasurer				
Contractual services	-	25,000	25,000	-
Total city treasurer	-	25,000	25,000	-
City attorney				
Personal services	-	56,000	38,739	17,261
Total city attorney	-	56,000	38,739	17,261
Mayor				
Materials and supplies	-	5,100	4,870	230
Contractual services	-	57,613	57,516	97
Total mayor	-	62,713	62,386	327
Total general government	-	643,713	126,125	517,588
Public service				
Infrastructure management				
Capital outlay	-	38,748	38,748	-
Total infrastructure management	-	38,748	38,748	-
Total public service	-	38,748	38,748	-
Health				
Health				
Personal services	-	330,719	173,760	156,959
Materials and supplies	-	164,695	73,671	91,024
Contractual services	-	62,696	39,008	23,688
Total health	-	558,110	286,439	271,671
Total health	-	558,110	286,439	271,671
Public safety				
Support services				
Contractual services	-	2,875	2,475	400
Total support services	-	2,875	2,475	400
Police				
Materials and supplies	-	4,125	3,444	681
Contractual services	-	190,451	171,046	19,405
Total police	-	194,576	174,490	20,086
Fire				
Materials and supplies	-	84,218	56,436	27,782
Contractual services	-	30,000	9,665	20,335
Total fire	-	114,218	66,101	48,117
Total public safety	-	311,669	243,066	68,603

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2017

Exhibit B-10 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Utilities				
Water				
Materials and supplies	\$ -	\$ 19,150	\$ -	\$ 19,150
Contractual services	-	44,684	-	44,684
Total water	<u>-</u>	<u>63,834</u>	<u>-</u>	<u>63,834</u>
Total utilities	<u>-</u>	<u>63,834</u>	<u>-</u>	<u>63,834</u>
Recreation and parks				
Recreation and parks				
Personal services	-	70,384	70,384	-
Materials and supplies	-	124,500	75,718	48,782
Contractual services	-	875,189	462,740	412,449
Capital outlay	-	174,000	162,226	11,774
Total recreation and parks	<u>-</u>	<u>1,244,073</u>	<u>771,068</u>	<u>473,005</u>
Total recreation and parks	<u>-</u>	<u>1,244,073</u>	<u>771,068</u>	<u>473,005</u>
Total expenditures	<u>-</u>	<u>2,860,147</u>	<u>1,465,446</u>	<u>1,394,701</u>
Excess (deficiency) of revenues over expenditures	1,000,000	(1,860,147)	64,999	1,925,146
Other financing sources (uses)				
Operating transfers in	500,000	500,000	500,000	-
Operating transfers out	-	(157,340)	(157,340)	-
Total other financing sources (uses)	<u>500,000</u>	<u>342,660</u>	<u>342,660</u>	<u>-</u>
Net change in fund balances	1,500,000	(1,517,487)	407,659	1,925,146
Fund balance at beginning of year	3,558,048	3,558,048	3,558,048	-
Lapsed encumbrances	54,123	54,123	54,123	-
Fund balance at end of year	<u>\$ 5,112,171</u>	<u>\$ 2,094,684</u>	<u>\$ 4,019,830</u>	<u>\$ 1,925,146</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2017

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 651	\$ (9,349)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>651</u>	<u>(9,349)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	651	(9,349)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	651	(9,349)
Fund balance at beginning of year	65,139	65,139	65,139	-
Lapsed encumbrances	112	112	112	-
Fund balance at end of year	<u>\$ 75,251</u>	<u>\$ 75,251</u>	<u>\$ 65,902</u>	<u>\$ (9,349)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2017

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 175,000	\$ 175,000	\$ 175,234	\$ 234
Shared revenues	125,000	125,000	281,844	156,844
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>457,078</u>	<u>157,078</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	985,000	785,000	200,000
Total municipal court judges	-	<u>985,000</u>	<u>785,000</u>	<u>200,000</u>
Total general government	-	<u>985,000</u>	<u>785,000</u>	<u>200,000</u>
Total expenditures	-	<u>985,000</u>	<u>785,000</u>	<u>200,000</u>
Excess (deficiency) of revenues over expenditures	300,000	(685,000)	(327,922)	357,078
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	(685,000)	(327,922)	357,078
Fund balance at beginning of year	1,229,100	1,229,100	1,229,100	-
Lapsed encumbrances	80,029	80,029	80,029	-
Fund balance at end of year	<u>\$ 1,609,129</u>	<u>\$ 624,129</u>	<u>\$ 981,207</u>	<u>\$ 357,078</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2017

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 2,080,000	\$ 2,080,000	\$ 1,852,988	\$ (227,012)
Miscellaneous	580,000	580,000	582,620	2,620
Total revenues	<u>2,660,000</u>	<u>2,660,000</u>	<u>2,435,608</u>	<u>(224,392)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,207,892	2,137,892	2,014,512	123,380
Materials and supplies	49,700	149,700	120,489	29,211
Contractual services	519,550	634,275	571,114	63,161
Total municipal court judges	<u>2,777,142</u>	<u>2,921,867</u>	<u>2,706,115</u>	<u>215,752</u>
Total general government	<u>2,777,142</u>	<u>2,921,867</u>	<u>2,706,115</u>	<u>215,752</u>
Total expenditures	<u>2,777,142</u>	<u>2,921,867</u>	<u>2,706,115</u>	<u>215,752</u>
Excess (deficiency) of revenues over expenditures	(117,142)	(261,867)	(270,507)	(8,640)
Other financing sources (uses)				
Operating transfers in	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>	<u>-</u>
Net change in fund balances	222,858	78,133	69,493	(8,640)
Fund balance at beginning of year	1,228,646	1,228,646	1,228,646	-
Lapsed encumbrances	2,928	2,928	2,928	-
Fund balance at end of year	<u>\$ 1,454,432</u>	<u>\$ 1,309,707</u>	<u>\$ 1,301,067</u>	<u>\$ (8,640)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2017

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 3,330,802	\$ 3,330,802	\$ 2,241,963	\$ (1,088,839)
Shared revenues	160,000	160,000	160,907	907
Miscellaneous	9,000	9,000	9,246	246
Total revenues	<u>3,499,802</u>	<u>3,499,802</u>	<u>2,412,116</u>	<u>(1,087,686)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	641,315	556,315	396,759	159,556
Materials and supplies	115,500	158,500	131,323	27,177
Contractual services	530,356	1,027,356	972,868	54,488
Total municipal court judges	<u>1,287,171</u>	<u>1,742,171</u>	<u>1,500,950</u>	<u>241,221</u>
Municipal court clerk				
Personal services	657,578	657,578	428,190	229,388
Materials and supplies	61,000	78,000	74,919	3,081
Contractual services	799,304	782,304	748,680	33,624
Total municipal court clerk	<u>1,517,882</u>	<u>1,517,882</u>	<u>1,251,789</u>	<u>266,093</u>
Total general government	<u>2,805,053</u>	<u>3,260,053</u>	<u>2,752,739</u>	<u>507,314</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	150,000	150,000	150,000	-
Interest and fiscal charges	4,850	4,850	4,850	-
Total debt service	<u>154,850</u>	<u>154,850</u>	<u>154,850</u>	<u>-</u>
Total expenditures	<u>2,959,903</u>	<u>3,414,903</u>	<u>2,907,589</u>	<u>507,314</u>
Excess (deficiency) of revenues over expenditures	539,899	84,899	(495,473)	(580,372)
Other financing sources (uses)				
Operating transfers in	198	198	198	-
Total other financing sources (uses)	<u>198</u>	<u>198</u>	<u>198</u>	<u>-</u>
Net change in fund balances	540,097	85,097	(495,275)	(580,372)
Fund balance at beginning of year	<u>2,157,700</u>	<u>2,157,700</u>	<u>2,157,700</u>	<u>-</u>
Lapsed encumbrances	<u>34,098</u>	<u>34,098</u>	<u>34,098</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,731,895</u>	<u>\$ 2,276,895</u>	<u>\$ 1,696,523</u>	<u>\$ (580,372)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2017

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 19,500	\$ 19,500	\$ 919	\$ (18,581)
Miscellaneous	500	500	507	7
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>1,426</u>	<u>(18,574)</u>
Expenditures				
Current				
General government				
Neighborhoods				
Materials and supplies	-	20,000	2,143	17,857
Contractual services	-	25,000	500	24,500
Total neighborhoods	<u>-</u>	<u>45,000</u>	<u>2,643</u>	<u>42,357</u>
Total general government	<u>-</u>	<u>45,000</u>	<u>2,643</u>	<u>42,357</u>
Total expenditures	<u>-</u>	<u>45,000</u>	<u>2,643</u>	<u>42,357</u>
Excess (deficiency) of revenues over expenditures	20,000	(25,000)	(1,217)	23,783
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,000	(25,000)	(1,217)	23,783
Fund balance at beginning of year	59,466	59,466	59,466	-
Lapsed encumbrances	201	201	201	-
Fund balance at end of year	<u>\$ 79,667</u>	<u>\$ 34,667</u>	<u>\$ 58,450</u>	<u>\$ 23,783</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2017

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 90,000	\$ 90,000	\$ 117,500	\$ 27,500
Total revenues	<u>90,000</u>	<u>90,000</u>	<u>117,500</u>	<u>27,500</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	122,908	107,390	15,518
Materials and supplies	-	1,600	1,382	218
Contractual services	-	1,500	-	1,500
Total economic development	<u>-</u>	<u>126,008</u>	<u>108,772</u>	<u>17,236</u>
Total development	<u>-</u>	<u>126,008</u>	<u>108,772</u>	<u>17,236</u>
Total expenditures	<u>-</u>	<u>126,008</u>	<u>108,772</u>	<u>17,236</u>
Excess (deficiency) of revenues over expenditures	90,000	(36,008)	8,728	44,736
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	90,000	(36,008)	8,728	44,736
Fund balance at beginning of year	479,260	479,260	479,260	-
Lapsed encumbrances	1,500	1,500	1,500	-
Fund balance at end of year	<u>\$ 570,760</u>	<u>\$ 444,752</u>	<u>\$ 489,488</u>	<u>\$ 44,736</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2017

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 1,113	\$ (3,887)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>1,113</u>	<u>(3,887)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	10,000	5,596	4,404
Total fire	<u>-</u>	<u>10,000</u>	<u>5,596</u>	<u>4,404</u>
Total public safety	<u>-</u>	<u>10,000</u>	<u>5,596</u>	<u>4,404</u>
Total expenditures	<u>-</u>	<u>10,000</u>	<u>5,596</u>	<u>4,404</u>
Excess (deficiency) of revenues over expenditures	5,000	(5,000)	(4,483)	517
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	(5,000)	(4,483)	517
Fund balance at beginning of year	112,049	112,049	112,049	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 117,049</u>	<u>\$ 107,049</u>	<u>\$ 107,566</u>	<u>\$ 517</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2017

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 22,500,000	\$ 23,100,000	\$ 22,353,910	\$ (746,090)
Total revenues	<u>22,500,000</u>	<u>23,100,000</u>	<u>22,353,910</u>	<u>(746,090)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	4,242,493	4,287,494	4,279,802	7,692
Total development director	<u>4,242,493</u>	<u>4,287,494</u>	<u>4,279,802</u>	<u>7,692</u>
Total development	<u>4,242,493</u>	<u>4,287,494</u>	<u>4,279,802</u>	<u>7,692</u>
General government				
Finance				
Contractual services	18,201,870	17,863,687	17,863,687	-
Total finance	<u>18,201,870</u>	<u>17,863,687</u>	<u>17,863,687</u>	<u>-</u>
Total general government	<u>18,201,870</u>	<u>17,863,687</u>	<u>17,863,687</u>	<u>-</u>
Total expenditures	<u>22,444,363</u>	<u>22,151,181</u>	<u>22,143,489</u>	<u>7,692</u>
Excess of revenues over expenditures	55,637	948,819	210,421	(738,398)
Other financing sources (uses)				
Operating transfers out	<u>(212,000)</u>	<u>(212,000)</u>	<u>(212,000)</u>	<u>-</u>
Net change in fund balances	55,637	736,819	(1,579)	(738,398)
Fund balance at beginning of year	57,031	57,031	57,031	-
Lapsed encumbrances	80,543	80,543	80,543	-
Fund balance at end of year	<u>\$ 193,211</u>	<u>\$ 874,393</u>	<u>\$ 135,995</u>	<u>\$ (738,398)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2017

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Investment earnings	\$ 3,000	\$ 3,000	\$ 148,144	\$ 145,144
Miscellaneous	82,000	82,000	82,643	643
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>230,787</u>	<u>145,787</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Contractual services	-	2,000	351	1,649
Other	-	76,600	72,581	4,019
Total recreation and parks	<u>-</u>	<u>78,600</u>	<u>72,932</u>	<u>5,668</u>
Total recreation and parks	<u>-</u>	<u>78,600</u>	<u>72,932</u>	<u>5,668</u>
Total expenditures	<u>-</u>	<u>78,600</u>	<u>72,932</u>	<u>5,668</u>
Excess of revenues over expenditures	85,000	6,400	157,855	151,455
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	85,000	6,400	157,855	151,455
Fund balance at beginning of year	848,046	848,046	848,046	-
Lapsed encumbrances	24	24	24	-
Fund balance at end of year	<u>\$ 933,070</u>	<u>\$ 854,470</u>	<u>\$ 1,005,925</u>	<u>\$ 151,455</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2017

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 21,500	\$ (18,500)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>21,500</u>	<u>(18,500)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	30,000	29,708	292
Total recreation and parks	<u>-</u>	<u>30,000</u>	<u>29,708</u>	<u>292</u>
Total recreation and parks	<u>-</u>	<u>30,000</u>	<u>29,708</u>	<u>292</u>
Total expenditures	<u>-</u>	<u>30,000</u>	<u>29,708</u>	<u>292</u>
Excess (deficiency) of revenues over expenditures	40,000	10,000	(8,208)	(18,208)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	10,000	(8,208)	(18,208)
Fund balance at beginning of year	40,296	40,296	40,296	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 80,296</u>	<u>\$ 50,296</u>	<u>\$ 32,088</u>	<u>\$ (18,208)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2017

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	-	(5,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	-	(5,000)
Fund balance at beginning of year	10,524	10,524	10,524	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 15,524</u>	<u>\$ 15,524</u>	<u>\$ 10,524</u>	<u>\$ (5,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2017

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 394,000	\$ 394,000	\$ 451,236	\$ 57,236
Miscellaneous	6,000	6,000	6,000	-
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>457,236</u>	<u>57,236</u>
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	50,000	50,000	-
Total economic development	-	<u>50,000</u>	<u>50,000</u>	-
Total development	-	<u>50,000</u>	<u>50,000</u>	-
Total expenditures	-	<u>50,000</u>	<u>50,000</u>	-
Excess of revenues over expenditures	400,000	350,000	407,236	57,236
Other financing sources (uses)				
Net change in fund balances	400,000	350,000	407,236	57,236
Fund balance at beginning of year	1,073,178	1,073,178	1,073,178	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,473,178</u>	<u>\$ 1,423,178</u>	<u>\$ 1,480,414</u>	<u>\$ 57,236</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2017

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	48,750	30,870	17,880
Total fire	-	48,750	30,870	17,880
Total public safety	-	48,750	30,870	17,880
Total expenditures	-	48,750	30,870	17,880
Excess (deficiency) of revenues over expenditures	-	(48,750)	(30,870)	17,880
Other financing sources (uses)				
Operating transfers in	-	8,940	8,940	-
Net change in fund balances	-	(39,810)	(21,930)	17,880
Fund balance at beginning of year	28,809	28,809	28,809	-
Lapsed encumbrances	4,501	4,501	4,501	-
Fund balance (deficit) at end of year	\$ <u>33,310</u>	\$ <u>(6,500)</u>	\$ <u>11,380</u>	\$ <u>17,880</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2017

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Shared revenue	\$ 200,000	\$ 218,000	\$ 154,187	\$ (63,813)
Total revenues	<u>200,000</u>	<u>218,000</u>	<u>154,187</u>	<u>(63,813)</u>
Expenditures				
Current				
Development				
Planning				
Contractual services	-	6,000	6,000	-
Total planning	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Total development	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Excess of revenues over expenditures	200,000	212,000	148,187	(63,813)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	212,000	148,187	(63,813)
Fund balance at beginning of year	593,166	593,166	593,166	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 793,166</u>	<u>\$ 805,166</u>	<u>\$ 741,353</u>	<u>\$ (63,813)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2017

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Licenses and permits	\$ 20,753,000	\$ 20,753,000	\$ 20,679,714	\$ (73,286)
Miscellaneous	247,000	247,000	247,039	39
Total revenues	<u>21,000,000</u>	<u>21,000,000</u>	<u>20,926,753</u>	<u>(73,247)</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	16,108,291	16,108,291	15,359,825	748,466
Materials and supplies	121,971	152,971	147,825	5,146
Contractual services	3,745,790	3,964,790	3,581,621	383,169
Other	47,000	47,000	47,000	-
Capital outlay	280,000	935,011	881,184	53,827
Total building and zoning services	<u>20,303,052</u>	<u>21,208,063</u>	<u>20,017,455</u>	<u>1,190,608</u>
Total development	<u>20,303,052</u>	<u>21,208,063</u>	<u>20,017,455</u>	<u>1,190,608</u>
Total expenditures	<u>20,303,052</u>	<u>21,208,063</u>	<u>20,017,455</u>	<u>1,190,608</u>
Excess (deficiency) of revenues over expenditures	696,948	(208,063)	909,298	1,117,361
Other financing sources (uses)				
Operating transfer out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Net change in fund balances	196,948	(708,063)	409,298	1,117,361
Fund balance at beginning of year	12,687,747	12,687,747	12,687,747	-
Lapsed encumbrances	78,282	78,282	78,282	-
Fund balance at end of year	<u>\$ 12,962,977</u>	<u>\$ 12,057,966</u>	<u>\$ 13,175,327</u>	<u>\$ 1,117,361</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2017

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 3,100,000	\$ 3,100,000	\$ 3,231,206	\$ 131,206
Miscellaneous	400,000	400,000	410,330	10,330
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,641,536</u>	<u>141,536</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	41,747	41,747	40,544	1,203
Materials and supplies	50	50	-	50
Contractual services	465	465	-	465
Total service director	<u>42,262</u>	<u>42,262</u>	<u>40,544</u>	<u>1,718</u>
Transportation design/constr				
Personal services	2,598,891	3,471,339	3,460,297	11,042
Materials and supplies	35,500	39,500	31,534	7,966
Contractual services	306,490	606,490	599,904	6,586
Other	500	500	500	-
Capital outlay	387,040	235,432	235,432	-
Total transportation design/constr	<u>3,328,421</u>	<u>4,353,261</u>	<u>4,327,667</u>	<u>25,594</u>
Total public service	<u>3,370,683</u>	<u>4,395,523</u>	<u>4,368,211</u>	<u>27,312</u>
Total expenditures	<u>3,370,683</u>	<u>4,395,523</u>	<u>4,368,211</u>	<u>27,312</u>
Excess (deficiency) of revenues over expenditures	129,317	(895,523)	(726,675)	168,848
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	129,317	(895,523)	(726,675)	168,848
Fund balance at beginning of year	2,473,713	2,473,713	2,473,713	-
Lapsed encumbrances	33,116	33,116	33,116	-
Fund balance at end of year	<u>\$ 2,636,146</u>	<u>\$ 1,611,306</u>	<u>\$ 1,780,154</u>	<u>\$ 168,848</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 173	\$ (49,827)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>173</u>	<u>(49,827)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	50,000	50,000	173	(49,827)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	50,000	173	(49,827)
Fund balance at beginning of year	171,905	171,905	171,905	-
Lapsed encumbrances	4,010	4,010	4,010	-
Fund balance at end of year	<u>\$ 225,915</u>	<u>\$ 225,915</u>	<u>\$ 176,088</u>	<u>\$ (49,827)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2017

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 23,000	\$ 23,000	\$ 23,575	\$ 575
Grants and subsidies	9,327,000	9,327,000	5,952,455	(3,374,545)
Charges for services	57,000	57,000	57,610	610
Miscellaneous	593,000	593,000	593,167	167
Total revenues	<u>10,000,000</u>	<u>10,000,000</u>	<u>6,626,807</u>	<u>(3,373,193)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	465,855	460,855	385,983	74,872
Materials and supplies	2,500	2,500	1,309	1,191
Contractual services	109,109	111,274	104,410	6,864
Other	16,000	18,835	18,835	-
Total Finance	<u>593,464</u>	<u>593,464</u>	<u>510,537</u>	<u>82,927</u>
Neighborhoods				
Personal services	318,339	318,339	311,131	7,208
Total neighborhoods	<u>318,339</u>	<u>318,339</u>	<u>311,131</u>	<u>7,208</u>
Total general government	<u>911,803</u>	<u>911,803</u>	<u>821,668</u>	<u>90,135</u>
Development				
Development director				
Personal services	255,892	255,892	174,982	80,910
Materials and supplies	2,789	2,789	2,636	153
Contractual services	2,000	2,000	-	2,000
Total development director	<u>260,681</u>	<u>260,681</u>	<u>177,618</u>	<u>83,063</u>
Economic development				
Personal services	840,229	840,229	744,000	96,229
Materials and supplies	2,250	2,250	2,250	-
Contractual services	632,750	632,750	433,207	199,543
Total economic development	<u>1,475,229</u>	<u>1,475,229</u>	<u>1,179,457</u>	<u>295,772</u>
Code enforcement				
Personal services	895,151	907,151	885,164	21,987
Materials and supplies	12,000	-	-	-
Contractual services	160,000	160,000	142,300	17,700
Total code enforcement	<u>1,067,151</u>	<u>1,067,151</u>	<u>1,027,464</u>	<u>39,687</u>
Housing				
Personal services	1,305,487	1,305,487	1,092,758	212,729
Materials and supplies	22,400	22,400	7,773	14,627
Contractual services	1,559,100	1,559,100	647,460	911,640
Total housing	<u>2,886,987</u>	<u>2,886,987</u>	<u>1,747,991</u>	<u>1,138,996</u>
Land redevelopment				
Personal services	270,637	270,637	227,447	43,190
Total land redevelopment	<u>270,637</u>	<u>270,637</u>	<u>227,447</u>	<u>43,190</u>
Total development	<u>5,960,685</u>	<u>5,960,685</u>	<u>4,359,977</u>	<u>1,600,708</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2017

Exhibit B-28 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Health				
Health				
Personal services	\$ 182,594	\$ 182,594	\$ 177,010	\$ 5,584
Total health	<u>182,594</u>	<u>182,594</u>	<u>177,010</u>	<u>5,584</u>
Total health	<u>182,594</u>	<u>182,594</u>	<u>177,010</u>	<u>5,584</u>
Recreation and parks				
Recreation and parks				
Personal services	672,926	672,926	672,926	-
Materials and supplies	2,600	2,600	2,200	400
Contractual services	36,477	36,477	34,953	1,524
Other	500	500	-	500
Total recreation and parks	<u>712,503</u>	<u>712,503</u>	<u>710,079</u>	<u>2,424</u>
Total recreation and parks	<u>712,503</u>	<u>712,503</u>	<u>710,079</u>	<u>2,424</u>
Total expenditures	<u>7,767,585</u>	<u>7,767,585</u>	<u>6,068,734</u>	<u>1,698,851</u>
Excess of revenues over expenditures	2,232,415	2,232,415	558,073	(1,674,342)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,232,415	2,232,415	558,073	(1,674,342)
Fund balance (deficit) at beginning of year	(2,143,565)	(2,143,565)	(2,143,565)	-
Lapsed encumbrances	973,706	973,706	973,706	-
Fund balance (deficit) at end of year	<u>\$ 1,062,556</u>	<u>\$ 1,062,556</u>	<u>\$ (611,786)</u>	<u>\$ (1,674,342)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2017

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 5,928,997	\$ 5,928,997	\$ 3,214,014	\$ (2,714,983)
Fines & forfeitures	11,000	11,000	11,125	125
Charges for services	4,691,000	4,691,000	4,691,600	600
Miscellaneous	372,000	372,000	372,403	403
Total revenues	<u>11,002,997</u>	<u>11,002,997</u>	<u>8,289,142</u>	<u>(2,713,855)</u>
Expenditures				
Current				
Health				
Health				
Personal services	23,393,219	23,309,487	23,191,712	117,775
Materials and supplies	1,011,386	911,386	899,781	11,605
Contractual services	7,067,608	6,797,608	6,796,308	1,300
Other	5,000	12,500	12,500	-
Total health	<u>31,477,213</u>	<u>31,030,981</u>	<u>30,900,301</u>	<u>130,680</u>
Total health	<u>31,477,213</u>	<u>31,030,981</u>	<u>30,900,301</u>	<u>130,680</u>
Total expenditures	<u>31,477,213</u>	<u>31,030,981</u>	<u>30,900,301</u>	<u>130,680</u>
Excess (deficiency) of revenues over expenditures	(20,474,216)	(20,027,984)	(22,611,159)	(2,583,175)
Other financing sources (uses)				
Operating transfers in	21,997,003	21,997,003	21,997,003	-
Operating transfers out	-	(20,000)	(20,000)	-
Total other financing sources (uses)	<u>21,997,003</u>	<u>21,977,003</u>	<u>21,977,003</u>	<u>-</u>
Net change in fund balances	1,522,787	1,949,019	(634,156)	(2,583,175)
Fund balance at beginning of year	370,436	370,436	370,436	-
Lapsed encumbrances	663,194	663,194	663,194	-
Fund balance at end of year	<u>\$ 2,556,417</u>	<u>\$ 2,982,649</u>	<u>\$ 399,474</u>	<u>\$ (2,583,175)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 575	\$ 575
Grants and subsidies	25,059,000	37,059,000	22,135,149	(14,923,851)
Charges for service	823,000	823,000	823,230	230
Miscellaneous	139,000	139,000	139,724	724
Total revenues	<u>26,021,000</u>	<u>38,021,000</u>	<u>23,098,678</u>	<u>(14,922,322)</u>
Expenditures				
Current				
General government				
Mayor				
Contractual services	-	64,230	64,230	-
Total mayor	-	64,230	64,230	-
Total general government	-	64,230	64,230	-
Health				
Health				
Personal services	23,751,333	23,751,333	15,895,826	7,855,507
Materials and supplies	1,089,601	1,089,601	799,135	290,466
Contractual services	6,855,290	6,855,290	6,625,222	230,068
Other	212,059	212,059	184,678	27,381
Capital outlay	131,369	131,369	72,050	59,319
Total health	<u>32,039,652</u>	<u>32,039,652</u>	<u>23,576,911</u>	<u>8,462,741</u>
Total health	<u>32,039,652</u>	<u>32,039,652</u>	<u>23,576,911</u>	<u>8,462,741</u>
Total expenditures	<u>32,039,652</u>	<u>32,103,882</u>	<u>23,641,141</u>	<u>8,462,741</u>
Excess (deficiency) of revenues over expenditures	(6,018,652)	5,917,118	(542,463)	(6,459,581)
Other financing sources (uses)				
Operating transfers in	979,000	979,000	979,000	-
Operating transfers out	<u>(1,106,000)</u>	<u>(1,106,000)</u>	<u>(1,106,000)</u>	-
Total other financing sources (uses)	<u>(127,000)</u>	<u>(127,000)</u>	<u>(127,000)</u>	-
Net change in fund balances	(6,145,652)	5,790,118	(669,463)	(6,459,581)
Fund balance (deficit) at beginning of year	(3,932,955)	(3,932,955)	(3,932,955)	-
Lapsed encumbrances	603,947	603,947	603,947	-
Fund balance (deficit) at end of year	<u>\$ (9,474,660)</u>	<u>\$ 2,461,110</u>	<u>\$ (3,998,471)</u>	<u>\$ (6,459,581)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2017

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared Revenue	\$ 3,500,000	\$ 3,500,000	\$ 3,300,000	\$ (200,000)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,300,000</u>	<u>(200,000)</u>
Expenditures				
Current				
Public service				
Transportation planning and operations				
Contractual services	-	3,000,000	3,000,000	-
Total transportation planning and operations	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total public service	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Total expenditures	-	<u>3,000,000</u>	<u>3,000,000</u>	-
Excess of revenues over expenditures	3,500,000	500,000	300,000	(200,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	500,000	300,000	(200,000)
Fund balance at beginning of year	3,000,000	3,000,000	3,000,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,500,000</u>	<u>\$ 3,500,000</u>	<u>\$ 3,300,000</u>	<u>\$ (200,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2017

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 2,359,000	\$ 2,359,000	\$ 2,359,264	\$ 264
Investment earnings	259,000	259,000	259,695	695
Charges for services	11,532,000	11,532,000	11,532,072	72
Shared revenues	38,252,000	38,252,000	34,311,956	(3,940,044)
Miscellaneous	3,598,000	3,598,000	3,598,576	576
Total revenues	<u>56,000,000</u>	<u>56,000,000</u>	<u>52,061,563</u>	<u>(3,938,437)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	2,799,875	2,799,875	2,771,095	28,780
Materials and supplies	10,200	10,200	2,609	7,591
Contractual services	241,765	241,765	216,358	25,407
Total service director	<u>3,051,840</u>	<u>3,051,840</u>	<u>2,990,062</u>	<u>61,778</u>
Refuse				
Contractual services	-	2,100,000	2,100,000	-
Total refuse	<u>-</u>	<u>2,100,000</u>	<u>2,100,000</u>	<u>-</u>
Infrastructure management				
Personal services	17,557,857	17,538,709	16,656,455	882,254
Materials and supplies	488,500	448,500	338,726	109,774
Contractual services	14,363,215	14,318,215	11,143,902	3,174,313
Other	85,000	87,000	85,510	1,490
Capital outlay	1,100,000	1,157,148	1,128,518	28,630
Total infrastructure management	<u>33,594,572</u>	<u>33,549,572</u>	<u>29,353,111</u>	<u>4,196,461</u>
Transportation design/constr				
Personal services	4,662,199	4,662,199	4,174,986	487,213
Materials and supplies	9,700	9,700	6,567	3,133
Contractual services	935,868	935,868	729,375	206,493
Other	3,500	3,500	3,500	-
Total transportation design/constr	<u>5,611,267</u>	<u>5,611,267</u>	<u>4,914,428</u>	<u>696,839</u>
Traffic management				
Personal services	10,659,545	10,659,545	10,218,725	440,820
Materials and supplies	264,000	264,000	239,557	24,443
Contractual services	1,676,160	1,676,160	1,324,749	351,411
Other	100,000	100,000	100,000	-
Capital outlay	300,000	445,800	426,033	19,767
Total traffic management	<u>12,999,705</u>	<u>13,145,505</u>	<u>12,309,064</u>	<u>836,441</u>
Total public service	<u>55,257,384</u>	<u>57,458,184</u>	<u>51,666,665</u>	<u>5,791,519</u>
Total expenditures	<u>55,257,384</u>	<u>57,458,184</u>	<u>51,666,665</u>	<u>5,791,519</u>
Excess (deficiency) of revenues over expenditures	742,616	(1,458,184)	394,898	1,853,082
Other financing sources (uses)				
Operating transfers out	(150,000)	(49,200)	(45,000)	4,200
Operating transfers in	-	43,403	43,403	-
Total other financing sources (uses)	<u>(150,000)</u>	<u>(5,797)</u>	<u>(1,597)</u>	<u>4,200</u>
Net change in fund balances	592,616	(1,463,981)	393,301	1,857,282
Fund balance at beginning of year	22,137,755	22,137,755	22,137,755	-
Lapsed encumbrances	1,136,519	1,136,519	1,136,519	-
Fund balance at end of year	<u>\$ 23,866,890</u>	<u>\$ 21,810,293</u>	<u>\$ 23,667,575</u>	<u>\$ 1,857,282</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2017

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 4,000,000	\$ 4,000,000	\$ 3,306,689	\$ (693,311)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,306,689</u>	<u>(693,311)</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	3,170,000	1,688,114	1,481,886
Capital outlay	-	1,149,140	1,149,140	-
Total infrastructure management	<u>-</u>	<u>4,319,140</u>	<u>2,837,254</u>	<u>-</u>
Traffic management				
Materials and supplies	-	330,000	328,384	1,616
Total traffic management	<u>-</u>	<u>330,000</u>	<u>328,384</u>	<u>1,616</u>
Total public service	<u>-</u>	<u>4,649,140</u>	<u>3,165,638</u>	<u>1,616</u>
Total expenditures	<u>-</u>	<u>4,649,140</u>	<u>3,165,638</u>	<u>1,483,502</u>
Excess (deficiency) of revenues over expenditures	4,000,000	(649,140)	141,051	790,191
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000,000	(649,140)	141,051	790,191
Fund balance at beginning of year	1,137,246	1,137,246	1,137,246	-
Lapsed encumbrances	2,022,133	2,022,133	2,022,133	-
Fund balance at end of year	<u>\$ 7,159,379</u>	<u>\$ 2,510,239</u>	<u>\$ 3,300,430</u>	<u>\$ 790,191</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2017

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 800,000	\$ 800,000	\$ -	\$ (800,000)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	800,000	800,000	-	(800,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	800,000	-	(800,000)
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 1,400,000</u>	<u>\$ (800,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 19,000	\$ 19,000	\$ 19,295	\$ 295
Charges for services	2,892,000	2,892,000	2,659,664	(232,336)
Miscellaneous	289,000	289,000	289,162	162
Total revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>2,968,121</u>	<u>(231,879)</u>
Expenditures				
Current				
Public service				
Traffic management				
Personal services	1,339,680	1,339,680	1,119,162	220,518
Materials and supplies	108,500	102,560	37,955	64,605
Contractual services	1,851,172	1,857,112	1,829,127	27,985
Other	18,000	18,000	18,000	-
Total traffic management	<u>3,317,352</u>	<u>3,317,352</u>	<u>3,004,244</u>	<u>313,108</u>
Total public service	<u>3,317,352</u>	<u>3,317,352</u>	<u>3,004,244</u>	<u>313,108</u>
Total expenditures	<u>3,317,352</u>	<u>3,317,352</u>	<u>3,004,244</u>	<u>313,108</u>
Excess (deficiency) of revenues over expenditures	(117,352)	(117,352)	(36,123)	81,229
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(117,352)	(117,352)	(36,123)	81,229
Fund balance at beginning of year	1,587,212	1,587,212	1,587,212	-
Lapsed encumbrances	203,166	203,166	203,166	-
Fund balance at end of year	<u>\$ 1,673,026</u>	<u>\$ 1,673,026</u>	<u>\$ 1,754,255</u>	<u>\$ 81,229</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911 Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 2,000,000	\$ 2,000,000	\$ 2,150,151	\$ 150,151
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,150,151</u>	<u>150,151</u>
Expenditures				
Current				
Public safety				
Support services				
Personal services	109,590	108,770	108,770	-
Contractual services	-	20,820	20,820	-
Total support services	<u>109,590</u>	<u>129,590</u>	<u>129,590</u>	<u>-</u>
Police				
Personal services	1,499,887	1,499,887	1,499,887	-
Total police	<u>1,499,887</u>	<u>1,499,887</u>	<u>1,499,887</u>	<u>-</u>
Total public safety	<u>1,499,887</u>	<u>1,499,887</u>	<u>1,499,887</u>	<u>-</u>
Total expenditures	<u>1,609,477</u>	<u>1,629,477</u>	<u>1,629,477</u>	<u>-</u>
Excess of revenues over expenditures	390,523	370,523	520,674	150,151
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	390,523	370,523	520,674	150,151
Fund balance at beginning of year	57,871	57,871	57,871	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 448,394</u>	<u>\$ 428,394</u>	<u>\$ 578,545</u>	<u>\$ 150,151</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 19,000,000	\$ 19,000,000	\$ 4,230,508	\$ (14,769,492)
Total revenues	<u>19,000,000</u>	<u>19,000,000</u>	<u>4,230,508</u>	<u>(14,769,492)</u>
Expenditures				
Current				
Development				
Development director	-	2,960,608	2,960,608	-
Contract Services	-	2,960,608	2,960,608	-
Total development director	<u>-</u>	<u>2,960,608</u>	<u>2,960,608</u>	<u>-</u>
Total development	<u>-</u>	<u>2,960,608</u>	<u>2,960,608</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,960,608</u>	<u>2,960,608</u>	<u>-</u>
Excess of revenues over expenditures	19,000,000	16,039,392	1,269,900	(14,769,492)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,269,900)</u>	<u>(1,269,900)</u>	<u>-</u>
Net change in fund balances	19,000,000	14,769,492	-	(14,769,492)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 19,000,000</u>	<u>\$ 14,769,492</u>	<u>\$ -</u>	<u>\$ (14,769,492)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ 267,350	\$ 267,350
Expenditures				
Current				
Development				
Development director				
Contractual services	-	442,725	442,696	29
Total development director	-	442,725	442,696	29
Total development	-	442,725	442,696	29
Total expenditures	-	442,725	442,696	29
Excess (deficiency) of revenues over expenditures	-	(442,725)	(175,346)	267,379
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(442,725)	(175,346)	267,379
Fund balance at beginning of year	976,150	976,150	976,150	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 976,150</u>	<u>\$ 533,425</u>	<u>\$ 800,804</u>	<u>\$ 267,379</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Charges for services	\$ -	\$ -	\$ 35,524	\$ 35,524
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	35,524	35,524
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	35,524	35,524
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 35,524	\$ 35,524

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 3,844,000	\$ 7,844,000	\$ 2,465,437	\$ (5,378,563)
Miscellaneous	223,000	223,000	223,013	13
Total revenues	<u>4,067,000</u>	<u>8,067,000</u>	<u>2,688,450</u>	<u>(5,378,550)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	124,826	76,849	47,977
Materials and supplies	-	25,550	16,893	8,657
Contractual services	-	2,223,412	1,477,463	745,949
Capital outlay	826,800	5,674,994	4,721,757	953,237
Total recreation and parks	<u>826,800</u>	<u>8,048,782</u>	<u>6,292,962</u>	<u>1,755,820</u>
Total recreation and parks	<u>826,800</u>	<u>8,048,782</u>	<u>6,292,962</u>	<u>1,755,820</u>
Total expenditures	<u>826,800</u>	<u>8,048,782</u>	<u>6,292,962</u>	<u>1,755,820</u>
Excess (deficiency) of revenues over expenditures	3,240,200	18,218	(3,604,512)	(3,622,730)
Other financing sources (uses)				
Operating transfer in	1,933,000	1,933,000	1,936,042	3,042
Operating transfer out	-	(252,236)	(252,236)	-
Total other financing sources (uses)	<u>1,933,000</u>	<u>1,680,764</u>	<u>1,683,806</u>	<u>3,042</u>
Net change in fund balances	5,173,200	1,698,982	(1,920,706)	(3,619,688)
Fund balance (deficit) at beginning of year	(2,818,732)	(2,818,732)	(2,818,732)	-
Lapsed encumbrances	987,404	987,404	987,404	-
Fund balance (deficit) at end of year	<u>\$ 3,341,872</u>	<u>\$ (132,346)</u>	<u>\$ (3,752,034)</u>	<u>\$ (3,619,688)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2017

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 222,000	\$ 222,000	\$ 222,441	\$ 441
Charges for services	10,225,376	10,699,578	10,167,657	(531,921)
Miscellaneous	1,192,000	1,192,000	1,192,585	585
Total revenues	<u>11,639,376</u>	<u>12,113,578</u>	<u>11,582,683</u>	<u>(530,895)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	36,700,941	37,310,316	37,174,742	135,574
Materials and supplies	2,203,568	2,420,526	2,420,526	-
Contractual services	12,735,134	13,073,259	13,066,322	6,937
Other	148,160	201,228	193,173	8,055
Total recreation and parks	<u>51,787,803</u>	<u>53,005,329</u>	<u>52,854,763</u>	<u>150,566</u>
Total recreation and parks	<u>51,787,803</u>	<u>53,005,329</u>	<u>52,854,763</u>	<u>150,566</u>
Total expenditures	<u>51,787,803</u>	<u>53,005,329</u>	<u>52,854,763</u>	<u>150,566</u>
Excess (deficiency) of revenues over expenditures	(40,148,427)	(40,891,751)	(41,272,080)	(380,329)
Other financing sources (uses)				
Operating transfers in	40,360,624	40,586,422	40,586,422	-
Operating transfers out	(182,489)	(185,531)	(185,531)	-
Total other financing sources (uses)	<u>40,178,135</u>	<u>40,400,891</u>	<u>40,400,891</u>	<u>-</u>
Net change in fund balances	29,708	(490,860)	(871,189)	(380,329)
Fund balance at beginning of year	123,806	123,806	123,806	-
Lapsed encumbrances	1,062,679	1,062,679	1,062,679	-
Fund balance at end of year	<u>\$ 1,216,193</u>	<u>\$ 695,625</u>	<u>\$ 315,296</u>	<u>\$ (380,329)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2017

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 100,000	\$ 100,000	\$ 87,402	\$ (12,598)
Grants and subsidies	88,745,511	143,745,511	69,902,849	(73,842,662)
Charges for services	7,787,000	7,787,000	8,203,616	416,616
Miscellaneous	3,185,000	3,185,000	3,615,021	430,021
Total revenues	<u>99,817,511</u>	<u>154,817,511</u>	<u>81,808,888</u>	<u>(73,008,623)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	42,126,709	42,126,709	23,460,638	18,666,071
Materials and supplies	2,989,376	2,989,376	334,666	2,654,710
Contractual services	82,837,620	82,837,620	75,617,801	7,219,819
Other	342,787	342,787	38,598	304,189
Capital outlay	150,542	150,542	29,590	120,952
Total recreation and parks	<u>128,447,034</u>	<u>128,447,034</u>	<u>99,481,293</u>	<u>28,965,741</u>
Total recreation and parks	<u>128,447,034</u>	<u>128,447,034</u>	<u>99,481,293</u>	<u>28,965,741</u>
Total expenditures	<u>128,447,034</u>	<u>128,447,034</u>	<u>99,481,293</u>	<u>28,965,741</u>
Excess (deficiency) of revenues over expenditures	(28,629,523)	26,370,477	(17,672,405)	(44,042,882)
Other financing sources (uses)				
Operating transfers in	182,489	182,489	182,489	-
Net change in fund balances	(28,447,034)	26,552,966	(17,489,916)	(44,042,882)
Fund balance (deficit) at beginning of year	(23,495,196)	(23,495,196)	(23,495,196)	-
Lapsed encumbrances	8,023,882	8,023,882	8,023,882	-
Fund balance (deficit) at end of year	<u>\$ (43,918,348)</u>	<u>\$ 11,081,652</u>	<u>\$ (32,961,230)</u>	<u>\$ (44,042,882)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2017

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 3,500,000	\$ 3,500,000	\$ 122,808	\$ (3,377,192)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>122,808</u>	<u>(3,377,192)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>3,500,000</u>	<u>3,500,000</u>	<u>122,808</u>	<u>(3,377,192)</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,500,000	3,500,000	122,808	(3,377,192)
Fund balance (deficit) at beginning of year	(2,751,448)	(2,751,448)	(2,751,448)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 748,552</u>	<u>\$ 748,552</u>	<u>\$ (2,628,640)</u>	<u>\$ (3,377,192)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2017

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ -	\$ 74,500	\$ 158,050	\$ 83,550
Total revenues	<u>-</u>	<u>74,500</u>	<u>158,050</u>	<u>83,550</u>
Expenditures				
Current				
General government				
Mayor				
Contractual services	-	450,000	440,100	9,900
Total mayor	<u>-</u>	<u>450,000</u>	<u>440,100</u>	<u>9,900</u>
Total general government	<u>-</u>	<u>450,000</u>	<u>440,100</u>	<u>9,900</u>
Total expenditures	<u>-</u>	<u>450,000</u>	<u>440,100</u>	<u>9,900</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(375,500)</u>	<u>(282,050)</u>	<u>(93,450)</u>
Other financing sources (uses)				
Operating transfers in	<u>-</u>	<u>435,500</u>	<u>435,500</u>	<u>-</u>
Net change in fund balances	-	60,000	153,450	93,450
Fund balance at beginning of year	14,503	14,503	14,503	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 14,503</u>	<u>\$ 74,503</u>	<u>\$ 167,953</u>	<u>\$ 93,450</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2017

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 5,000	\$ 5,000	\$ 4,995	\$ (5)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>4,995</u>	<u>(5)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	4,995	(5)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	4,995	(5)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 4,995</u>	<u>\$ (5)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2017

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 1,860,000	\$ 1,860,000	\$ 1,123,392	\$ (736,608)
Miscellaneous	140,000	140,000	140,403	403
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,263,795</u>	<u>(736,205)</u>
Expenditures				
Current				
General government				
Mayor's office				
Personal services	-	355,855	190,779	165,076
Materials and supplies	-	12,254	7,016	5,238
Contractual services	-	1,106,848	860,193	246,655
Total mayor's office	<u>-</u>	<u>1,474,957</u>	<u>1,057,988</u>	<u>416,969</u>
Technology				
Contractual services	-	51,500	-	51,500
Total technology	<u>-</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Total general government	<u>-</u>	<u>1,526,457</u>	<u>1,057,988</u>	<u>468,469</u>
Public safety				
Police				
Personal services	-	42,000	24,631	17,369
Contractual services	-	3,006	3,006	-
Total police	<u>-</u>	<u>45,006</u>	<u>27,637</u>	<u>17,369</u>
Fire				
Materials & supplies	-	30,769	1,631	29,138
Contractual services	-	25,000	8,356	16,644
Total fire	<u>-</u>	<u>55,769</u>	<u>9,987</u>	<u>45,782</u>
Total public safety	<u>-</u>	<u>100,775</u>	<u>37,624</u>	<u>63,151</u>
Public service				
Refuse				
Materials and supplies	-	594	-	594
Total refuse	<u>-</u>	<u>594</u>	<u>-</u>	<u>594</u>
Total public service	<u>-</u>	<u>594</u>	<u>-</u>	<u>594</u>
Health				
Health				
Personal services	3,640	566,586	400,044	166,542
Materials and supplies	3,387	148,177	105,483	42,694
Contractual services	39,417	164,764	164,764	-
Total health	<u>46,444</u>	<u>879,527</u>	<u>670,291</u>	<u>209,236</u>
Total health	<u>46,444</u>	<u>879,527</u>	<u>670,291</u>	<u>209,236</u>
Recreation and parks				
Recreation and parks				
Personal services	-	12,900	3,633	9,267
Materials and supplies	-	1,068	-	1,068
Contractual services	-	1,000	1,000	-
Total recreation and parks	<u>-</u>	<u>14,968</u>	<u>4,633</u>	<u>10,335</u>
Total recreation and parks	<u>-</u>	<u>14,968</u>	<u>4,633</u>	<u>10,335</u>
Total expenditures	<u>46,444</u>	<u>2,522,321</u>	<u>1,770,536</u>	<u>751,785</u>
Excess (deficiency) of revenues over expenditures	1,953,556	(522,321)	(506,741)	15,580
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,953,556	(522,321)	(506,741)	15,580
Fund balance at beginning of year	1,245,324	1,245,324	1,245,324	-
Lapsed encumbrances	229,747	229,747	229,747	-
Fund balance at end of year	<u>\$ 3,428,627</u>	<u>\$ 952,750</u>	<u>\$ 968,330</u>	<u>\$ 15,580</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-48

	Budgeted Amounts		Actual	Variance with
	Original	Final		
			Amounts	Positive
				(Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	34,687	34,687	-
Total economic development	-	34,687	34,687	-
Total development	-	34,687	34,687	-
Total expenditures	-	34,687	34,687	-
Excess (deficiency) of revenues over expenditures	-	(34,687)	(34,687)	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(34,687)	(34,687)	-
Fund balance at beginning of year	153,985	153,985	153,985	-
Lapsed encumbrances	138,681	138,681	138,681	-
Fund balance at end of year	\$ 292,666	\$ 257,979	\$ 257,979	\$ -

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2017

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	180,818	180,818	180,818	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 180,818</u>	<u>\$ 180,818</u>	<u>\$ 180,818</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2017

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 30,000	\$ 30,000	\$ 30,219	\$ 219
Miscellaneous	1,970,000	1,970,000	1,192,168	(777,832)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,222,387</u>	<u>(777,613)</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	25,000	-	25,000
Contractual services	1,423,211	1,423,211	1,422,060	1,151
Total facilities management	<u>1,448,211</u>	<u>1,448,211</u>	<u>1,422,060</u>	<u>26,151</u>
Asset management				
Contractual services	-	10,000	3,350	6,650
Total asset management	<u>-</u>	<u>10,000</u>	<u>3,350</u>	<u>6,650</u>
Total general government	<u>1,448,211</u>	<u>1,458,211</u>	<u>1,425,410</u>	<u>32,801</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	108,000	21,708	86,292
Contractual services	-	267,044	215,614	51,430
Total recreation and parks	<u>-</u>	<u>375,044</u>	<u>237,322</u>	<u>137,722</u>
Total recreation and parks	<u>-</u>	<u>375,044</u>	<u>237,322</u>	<u>137,722</u>
Total expenditures	<u>1,448,211</u>	<u>1,833,255</u>	<u>1,662,732</u>	<u>170,523</u>
Excess (deficiency) of revenues over expenditures	551,789	166,745	(440,345)	(607,090)
Other financing sources (uses)				
Operating transfers in	-	225,836	225,836	-
Net change in fund balances	551,789	392,581	(214,509)	(607,090)
Fund balance at beginning of year	1,104,722	1,104,722	1,104,722	-
Lapsed encumbrances	59,061	59,061	59,061	-
Fund balance at end of year	<u>\$ 1,715,572</u>	<u>\$ 1,556,364</u>	<u>\$ 949,274</u>	<u>\$ (607,090)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2017

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Income taxes	\$ 5,000	\$ 5,000	\$ 5,353	\$ 353
Licenses and permits	42,000	42,000	42,731	731
Fines & forfeitures	273,000	273,000	273,858	858
Charges for services	1,818,000	1,818,000	718,221	(1,099,779)
Miscellaneous	62,000	62,000	62,790	790
Total revenues	<u>2,200,000</u>	<u>2,200,000</u>	<u>1,102,953</u>	<u>(1,097,047)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	809,383	783,383	26,000
Total city attorney	<u>-</u>	<u>809,383</u>	<u>783,383</u>	<u>26,000</u>
Municipal court clerk				
Contractual services	300,000	300,000	300,000	-
Total municipal court clerk	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Total general government	<u>300,000</u>	<u>1,109,383</u>	<u>1,083,383</u>	<u>26,000</u>
Public safety				
Police				
Contractual services	-	19,310	-	19,310
Total police	<u>-</u>	<u>19,310</u>	<u>-</u>	<u>19,310</u>
Total public safety	<u>-</u>	<u>19,310</u>	<u>-</u>	<u>19,310</u>
Total expenditures	<u>300,000</u>	<u>1,128,693</u>	<u>1,083,383</u>	<u>45,310</u>
Excess of revenues over expenditures	1,900,000	1,071,307	19,570	(1,051,737)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,900,000	1,071,307	19,570	(1,051,737)
Fund balance (deficit) at beginning of year	(613,412)	(613,412)	(613,412)	-
Lapsed encumbrances	166,779	166,779	166,779	-
Fund balance (deficit) at end of year	<u>\$ 1,453,367</u>	<u>\$ 624,674</u>	<u>\$ (427,063)</u>	<u>\$ (1,051,737)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	-	(10,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	-	(10,000)
Fund balance at beginning of year	26,164	26,164	26,164	-
Lapsed encumbrances	2,000	2,000	2,000	-
Fund balance at end of year	<u>\$ 38,164</u>	<u>\$ 38,164</u>	<u>\$ 28,164</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2017

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 80,000	\$ 80,000	\$ 100,246	\$ 20,246
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>100,246</u>	<u>20,246</u>
Expenditures				
Current				
General government				
City attorney				
Materials and supplies	-	7,932	7,554	378
Contractual services	-	101,846	101,846	-
Total city attorney	<u>-</u>	<u>109,778</u>	<u>109,400</u>	<u>378</u>
Total general government	<u>-</u>	<u>109,778</u>	<u>109,400</u>	<u>378</u>
Total expenditures	<u>-</u>	<u>109,778</u>	<u>109,400</u>	<u>378</u>
Excess (deficiency) of revenues over expenditures	80,000	(29,778)	(9,154)	20,624
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	80,000	(29,778)	(9,154)	20,624
Fund balance at beginning of year	61,555	61,555	61,555	-
Lapsed encumbrances	4,840	4,840	4,840	-
Fund balance at end of year	<u>\$ 146,395</u>	<u>\$ 36,617</u>	<u>\$ 57,241</u>	<u>\$ 20,624</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2017

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 15,000	\$ 15,000	\$ 22,087	\$ 7,087
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>22,087</u>	<u>7,087</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	11,324	6,082	5,242
Contractual services	-	11,000	5,146	5,854
Total human resources	<u>-</u>	<u>22,324</u>	<u>11,228</u>	<u>11,096</u>
Total general government	<u>-</u>	<u>22,324</u>	<u>11,228</u>	<u>11,096</u>
Total expenditures	<u>-</u>	<u>22,324</u>	<u>11,228</u>	<u>11,096</u>
Excess (deficiency) of revenues over expenditures	15,000	(7,324)	10,859	18,183
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	(7,324)	10,859	18,183
Fund balance at beginning of year	39,393	39,393	39,393	-
Lapsed encumbrances	1,280	1,280	1,280	-
Fund balance at end of year	<u>\$ 55,673</u>	<u>\$ 33,349</u>	<u>\$ 51,532</u>	<u>\$ 18,183</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2017

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	342,842	307,655	35,187
Contractual services	-	158,669	93,992	64,677
Total police	-	501,511	401,647	99,864
Total public safety	-	501,511	401,647	99,864
Total expenditures	-	501,511	401,647	99,864
Excess (deficiency) of revenues over expenditures	-	(501,511)	(401,647)	99,864
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(501,511)	(401,647)	99,864
Fund balance at beginning of year	529,360	529,360	529,360	-
Lapsed encumbrances	8,199	8,199	8,199	-
Fund balance at end of year	\$ <u>537,559</u>	\$ <u>36,048</u>	\$ <u>135,912</u>	\$ <u>99,864</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 40,000	\$ 40,000	\$ 40,248	\$ 248
Miscellaneous	6,960,000	6,960,000	5,441,484	(1,518,516)
Total revenues	<u>7,000,000</u>	<u>7,000,000</u>	<u>5,481,732</u>	<u>(1,518,268)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	2,190,000	2,190,000	-
Interest and fiscal charges	-	435,567	435,567	-
Total debt service	<u>-</u>	<u>2,625,567</u>	<u>2,625,567</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,625,567</u>	<u>2,625,567</u>	<u>-</u>
Excess of revenues over expenditures	7,000,000	4,374,433	2,856,165	(1,518,268)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(2,312,924)</u>	<u>(2,312,924)</u>	<u>-</u>
Net change in fund balances	7,000,000	2,061,509	543,241	(1,518,268)
Fund balance at beginning of year	2,682,345	2,682,345	2,682,345	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 9,682,345</u>	<u>\$ 4,743,854</u>	<u>\$ 3,225,586</u>	<u>\$ (1,518,268)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 45,000	\$ 45,000	\$ 45,862	\$ 862
Miscellaneous	3,955,000	3,955,000	3,300,632	(654,368)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,346,494</u>	<u>(653,506)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	1,415,000	1,415,000	-
Interest and fiscal charges	-	636,963	636,963	-
Total debt service	<u>-</u>	<u>2,051,963</u>	<u>2,051,963</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,051,963</u>	<u>2,051,963</u>	<u>-</u>
Excess of revenues over expenditures	4,000,000	1,948,037	1,294,531	(653,506)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000,000	1,948,037	1,294,531	(653,506)
Fund balance at beginning of year	3,328,664	3,328,664	3,328,664	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 7,328,664</u>	<u>\$ 5,276,701</u>	<u>\$ 4,623,195</u>	<u>\$ (653,506)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 750,000	\$ 750,000	\$ 622,608	\$ (127,392)
Total revenues	<u>750,000</u>	<u>750,000</u>	<u>622,608</u>	<u>(127,392)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	750,000	750,000	622,608	(127,392)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(622,608)</u>	<u>(622,608)</u>	<u>-</u>
Net change in fund balances	750,000	127,392	-	(127,392)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 750,000</u>	<u>\$ 127,392</u>	<u>\$ -</u>	<u>\$ (127,392)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 6,000	\$ 6,000	\$ 6,190	\$ 190
Miscellaneous	994,000	994,000	594,530	(399,470)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>600,720</u>	<u>(399,280)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	559,062	559,062	-
Total city auditor	-	559,062	559,062	-
Total general government	-	559,062	559,062	-
Total expenditures	-	559,062	559,062	-
Excess (deficiency) of revenues over expenditures	1,000,000	440,938	41,658	(399,280)
Other financing sources (uses)				
Operating transfers out	-	(368,687)	(368,687)	-
Net change in fund balances	1,000,000	72,251	(327,029)	(399,280)
Fund balance at beginning of year	927,749	927,749	927,749	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,927,749</u>	<u>\$ 1,000,000</u>	<u>\$ 600,720</u>	<u>\$ (399,280)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 19,000	\$ 19,000	\$ 19,691	\$ 691
Miscellaneous	2,481,000	2,481,000	1,892,484	(588,516)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,912,175</u>	<u>(587,825)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	1,624,296	1,624,296	-
Total city auditor	-	1,624,296	1,624,296	-
Total general government	-	1,624,296	1,624,296	-
Total expenditures	-	1,624,296	1,624,296	-
Excess (deficiency) of revenues over expenditures	2,500,000	875,704	287,879	(587,825)
Other financing sources (uses)				
Operating transfers out	-	(582,223)	(582,223)	-
Net change in fund balances	2,500,000	293,481	(294,344)	(587,825)
Fund balance at beginning of year	2,206,519	2,206,519	2,206,519	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 4,706,519</u>	<u>\$ 2,500,000</u>	<u>\$ 1,912,175</u>	<u>\$ (587,825)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 225,715	\$ (74,285)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>225,715</u>	<u>(74,285)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	223,664	223,664	-
Total development director	-	<u>223,664</u>	<u>223,664</u>	-
Total development	-	<u>223,664</u>	<u>223,664</u>	-
Total expenditures	-	<u>223,664</u>	<u>223,664</u>	-
Excess of revenues over expenditures	300,000	76,336	2,051	(74,285)
Other financing sources (uses)				
Operating transfers in	-	<u>(3,000)</u>	<u>(3,000)</u>	-
Net change in fund balances	300,000	73,336	(949)	(74,285)
Fund balance at beginning of year	949	949	949	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 300,949</u>	<u>\$ 74,285</u>	<u>\$ -</u>	<u>\$ (74,285)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 22,000	\$ 22,000	\$ 22,450	\$ 450
Miscellaneous	578,000	578,000	441,783	(136,217)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>464,233</u>	<u>(135,767)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	464,233	(135,767)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	600,000	464,233	(135,767)
Fund balance at beginning of year	1,970,247	1,970,247	1,970,247	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,570,247</u>	<u>\$ 2,570,247</u>	<u>\$ 2,434,480</u>	<u>\$ (135,767)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 40,000	\$ 40,000	\$ 40,410	\$ 410
Miscellaneous	560,000	560,000	493,876	(66,124)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>534,286</u>	<u>(65,714)</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	600,000	600,000	534,286	(65,714)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	600,000	600,000	534,286	(65,714)
Fund balance at beginning of year	3,729,900	3,729,900	3,729,900	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 4,329,900</u>	<u>\$ 4,329,900</u>	<u>\$ 4,264,186</u>	<u>\$ (65,714)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2017

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for service	\$ 600,000	\$ 600,000	\$ 306,390	\$ (293,610)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>306,390</u>	<u>(293,610)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	306,390	(293,610)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(308,980)</u>	<u>(308,980)</u>	<u>-</u>
Net change in fund balances	600,000	291,020	(2,590)	(293,610)
Fund balance at beginning of year	6,420	6,420	6,420	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 606,420</u>	<u>\$ 297,440</u>	<u>\$ 3,830</u>	<u>\$ (293,610)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,219,918	\$ (280,082)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,219,918</u>	<u>(280,082)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	250,000	250,000	-
Total development director	-	<u>250,000</u>	<u>250,000</u>	-
Total development	-	<u>250,000</u>	<u>250,000</u>	-
Total expenditures	-	<u>250,000</u>	<u>250,000</u>	-
Excess of revenues over expenditures	1,500,000	1,250,000	969,918	(280,082)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,500,000	1,250,000	969,918	(280,082)
Fund balance at beginning of year	2,902,239	2,902,239	2,902,239	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 4,402,239</u>	<u>\$ 4,152,239</u>	<u>\$ 3,872,157</u>	<u>\$ (280,082)</u>

City of Columbus, Ohio
**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2017**

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 650,000	\$ 650,000	\$ 648,741	\$ (1,259)
Total revenues	<u>650,000</u>	<u>650,000</u>	<u>648,741</u>	<u>(1,259)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	2,658,977	2,658,977	-
Total development director	-	<u>2,658,977</u>	<u>2,658,977</u>	-
Total development	-	<u>2,658,977</u>	<u>2,658,977</u>	-
Total expenditures	-	<u>2,658,977</u>	<u>2,658,977</u>	-
Excess (deficiency) of revenues over expenditures	650,000	(2,008,977)	(2,010,236)	(1,259)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	650,000	(2,008,977)	(2,010,236)	(1,259)
Fund balance at beginning of year	2,336,210	2,336,210	2,336,210	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,986,210</u>	<u>\$ 327,233</u>	<u>\$ 325,974</u>	<u>\$ (1,259)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 366,098	\$ (33,902)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>366,098</u>	<u>(33,902)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	400,000	366,098	(33,902)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	400,000	366,098	(33,902)
Fund balance at beginning of year	1,789,815	1,789,815	1,789,815	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 2,189,815</u>	<u>\$ 2,189,815</u>	<u>\$ 2,155,913</u>	<u>\$ (33,902)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 375,000	\$ 375,000	\$ 344,555	\$ (30,445)
Total revenues	<u>375,000</u>	<u>375,000</u>	<u>344,555</u>	<u>(30,445)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,004,252	1,004,252	-
Total development director	-	<u>1,004,252</u>	<u>1,004,252</u>	-
Total development	-	<u>1,004,252</u>	<u>1,004,252</u>	-
Total expenditures	-	<u>1,004,252</u>	<u>1,004,252</u>	-
Excess (deficiency) of revenues over expenditures	375,000	(629,252)	(659,697)	(30,445)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	375,000	(629,252)	(659,697)	(30,445)
Fund balance at beginning of year	2,122,149	2,122,149	2,122,149	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,497,149</u>	<u>\$ 1,492,897</u>	<u>\$ 1,462,452</u>	<u>\$ (30,445)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 79,331	\$ (220,669)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>79,331</u>	<u>(220,669)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	79,331	(220,669)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(2,615,595)</u>	<u>(2,615,595)</u>	<u>-</u>
Net change in fund balances	300,000	(2,315,595)	(2,536,264)	(220,669)
Fund balance at beginning of year	2,536,264	2,536,264	2,536,264	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,836,264</u>	<u>\$ 220,669</u>	<u>\$ -</u>	<u>\$ (220,669)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 261,895	\$ (38,105)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>261,895</u>	<u>(38,105)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,768,440	1,768,440	-
Total development director	-	<u>1,768,440</u>	<u>1,768,440</u>	-
Total development	-	<u>1,768,440</u>	<u>1,768,440</u>	-
Total expenditures	-	<u>1,768,440</u>	<u>1,768,440</u>	-
Excess (deficiency) of revenues over expenditures	300,000	(1,468,440)	(1,506,545)	(38,105)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	(1,468,440)	(1,506,545)	(38,105)
Fund balance at beginning of year	1,632,887	1,632,887	1,632,887	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,932,887</u>	<u>\$ 164,447</u>	<u>\$ 126,342</u>	<u>\$ (38,105)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 164,555	\$ (35,445)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>164,555</u>	<u>(35,445)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	164,555	(35,445)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	164,555	(35,445)
Fund balance at beginning of year	939,129	939,129	939,129	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,139,129</u>	<u>\$ 1,139,129</u>	<u>\$ 1,103,684</u>	<u>\$ (35,445)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 450,000	\$ 450,000	\$ 343,000	\$ (107,000)
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>343,000</u>	<u>(107,000)</u>
Expenditures				
Development				
Development director				
Other	-	342,999	342,999	-
Total development director	<u>-</u>	<u>342,999</u>	<u>342,999</u>	<u>-</u>
Total development	<u>-</u>	<u>342,999</u>	<u>342,999</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>342,999</u>	<u>342,999</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	450,000	107,001	1	(107,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	450,000	107,001	1	(107,000)
Fund balance at beginning of year	171,497	171,497	171,497	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 621,497</u>	<u>\$ 278,498</u>	<u>\$ 171,498</u>	<u>\$ (107,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 75,304	\$ (124,696)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>75,304</u>	<u>(124,696)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	200,000	75,304	(124,696)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	75,304	(124,696)
Fund balance at beginning of year	41,201	41,201	41,201	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 241,201</u>	<u>\$ 241,201</u>	<u>\$ 116,505</u>	<u>\$ (124,696)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,319,573	\$ (680,427)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,319,573</u>	<u>(680,427)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,319,573	1,319,573	-
Total development director	-	<u>1,319,573</u>	<u>1,319,573</u>	-
Total development	-	<u>1,319,573</u>	<u>1,319,573</u>	-
Total expenditures	-	<u>1,319,573</u>	<u>1,319,573</u>	-
Excess of revenues over expenditures	2,000,000	680,427	-	(680,427)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	680,427	-	(680,427)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,000,000</u>	<u>\$ 680,427</u>	<u>\$ -</u>	<u>\$ (680,427)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,500,000	\$ 2,500,000	\$ 1,767,965	\$ (732,035)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,767,965</u>	<u>(732,035)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	400,000	400,000	-
Interest and fiscal charges	-	150,850	150,850	-
Total debt service	<u>-</u>	<u>550,850</u>	<u>550,850</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>550,850</u>	<u>550,850</u>	<u>-</u>
Excess of revenues				
over expenditures	2,500,000	1,949,150	1,217,115	(732,035)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(2,670,414)</u>	<u>(2,670,414)</u>	<u>-</u>
Net change in fund balances	2,500,000	(721,264)	(1,453,299)	(732,035)
Fund balance at beginning of year	5,388,540	5,388,540	5,388,540	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 7,888,540</u>	<u>\$ 4,667,276</u>	<u>\$ 3,935,241</u>	<u>\$ (732,035)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2017

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 156,768	\$ (43,232)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>156,768</u>	<u>(43,232)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	156,768	156,768	-
Total development director	-	<u>156,768</u>	<u>156,768</u>	-
Total development	-	<u>156,768</u>	<u>156,768</u>	-
Total expenditures	-	<u>156,768</u>	<u>156,768</u>	-
Excess (deficiency) of revenues over expenditures	200,000	43,232	-	(43,232)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	200,000	43,232	-	(43,232)
Fund balance at beginning of year	78,383	78,383	78,383	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 278,383</u>	<u>\$ 121,615</u>	<u>\$ 78,383</u>	<u>\$ (43,232)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2017

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 783,322	\$ (716,678)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>783,322</u>	<u>(716,678)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,500,000	1,500,000	783,322	(716,678)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(866,178)</u>	<u>(866,178)</u>	<u>-</u>
Net change in fund balances	1,500,000	633,822	(82,856)	(716,678)
Fund balance at beginning of year	376,203	376,203	376,203	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,876,203</u>	<u>\$ 1,010,025</u>	<u>\$ 293,347</u>	<u>\$ (716,678)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Assessments
Budget Basis
Year ended December 31, 2017

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 190,000	\$ 190,000
Total revenues	<u>-</u>	<u>-</u>	<u>190,000</u>	<u>190,000</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	190,000	190,000
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	190,000	190,000
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,000</u>	<u>\$ 190,000</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2017

Exhibit B-79

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	479	479	479	-
Lapsed encumbrances	187,963	187,963	187,963	-
Fund balance at end of year	<u>\$ 188,442</u>	<u>\$ 188,442</u>	<u>\$ 188,442</u>	<u>\$ -</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Position
 Internal Service Funds
 December 31, 2017
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Total
					Contracts	Inspection	Acquisition	
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 25,951	\$ 33,955	\$ 3,958	\$ 9,551	\$ 378	\$ 1,398	\$ 525	\$ 75,716
Receivables (net of allowance for uncollectibles)	5	-	-	6	-	2	-	13
Due from other funds	-	-	72	117	-	378	54	621
Inventory	-	-	957	-	-	-	-	957
Prepaid and other assets	-	1,986	-	-	-	-	-	1,986
Total current assets	25,956	35,941	4,987	9,674	378	1,778	579	79,293
Non-current assets:								
Restricted Assets-								
Cash and cash equivalents with treasurer and other	-	-	8,850	8,709	-	-	-	17,559
Capital Assets:								
Land and improvements	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation	-	-	37,147	15,465	62	309	3	52,986
Total non-current assets	-	-	47,664	24,174	62	309	3	72,212
Total assets	25,956	35,941	52,651	33,848	440	2,087	582	151,505
DEFERRED OUTFLOWS OF RESOURCES								
1,266	-	-	4,991	7,332	174	3,001	367	17,131
LIABILITIES								
Current Liabilities:								
Accounts payable	2,776	1,468	1,272	626	15	29	1	6,187
Due to other:								
Funds	-	-	277	43	16	-	-	336
Accrued interest payable	-	-	469	299	-	-	-	768
Accrued wages and benefits	96	-	399	779	15	199	33	1,521
Accrued vacation and sick leave	92	-	642	1,040	22	411	24	2,231
Claims and judgments	15,700	5,000	-	-	-	-	-	20,700
Current portion of:								
Bonds, notes and loans payable	-	-	4,788	5,894	-	-	-	10,682
Total current liabilities	18,664	6,468	7,847	8,681	68	639	58	42,425
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	-	-	1,544	325	-	-	-	1,869
Claims and judgments	-	22,189	-	-	-	-	-	22,189
Net Pension Liability	3,301	-	12,074	19,237	366	8,620	916	44,514
Bonds and loans payable, net	-	-	30,487	21,625	-	-	-	52,112
Total non-current liabilities	3,301	22,189	44,105	41,187	366	8,620	916	120,684
Total liabilities	21,965	28,657	51,952	49,868	434	9,259	974	163,109
DEFERRED INFLOWS								
43	-	-	152	239	5	98	11	548
NET POSITION								
Net investment in capital assets	-	-	11,495	(3,671)	62	309	3	8,198
Unrestricted	5,214	7,284	(5,957)	(5,256)	113	(4,578)	(39)	(3,219)
Total net position	\$ 5,214	\$ 7,284	\$ 5,538	\$ (8,927)	\$ 175	\$ (4,269)	\$ (36)	\$ 4,979

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts	Contracts	Contracts			
REVENUES										
Charges for services	\$ 200,401	\$ 6,650	\$ 30,901	\$ 34,011	\$ 1,751	\$ 8,770	\$ 865	\$ 283,349		
Miscellaneous	7,874	1,930	522	286	7	135	14	10,768		
Total operating revenues	208,275	8,580	31,423	34,297	1,758	8,905	879	294,117		
OPERATING EXPENSES										
Personal services	3,117	-	13,809	19,777	562	7,989	1,060	46,314		
Materials and supplies	21	-	15,976	3,423	100	46	6	19,572		
Contractual services	195,614	21,486	3,378	8,827	1,032	685	52	231,074		
Depreciation	-	-	1,342	2,851	12	83	3	4,291		
Other	4	-	-	-	-	-	-	4		
Total Operating Expenses	198,756	21,486	34,505	34,878	1,706	8,803	1,121	301,255		
Operating income (loss)	9,519	(12,906)	(3,082)	(581)	52	102	(242)	(7,138)		
NON-OPERATING REVENUES (EXPENSES)										
Interest expense	-	-	(984)	(461)	-	-	-	(1,445)		
Total non-operating revenue (expenses)	-	-	(984)	(461)	-	-	-	(1,445)		
Income (loss) before contributions and transfers	9,519	(12,906)	(4,066)	(1,042)	52	102	(242)	(8,583)		
Transfers in	90	-	286	1,507	-	-	-	1,883		
Change in net position	9,609	(12,906)	(3,780)	465	52	102	(242)	(6,700)		
Total net position - beginning	(4,395)	20,190	9,318	(9,392)	123	(4,371)	206	11,679		
Total net position - ending	\$ 5,214	\$ 7,284	\$ 5,538	\$ (8,927)	\$ 175	\$ (4,269)	\$ (36)	\$ 4,979		

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 200,390	\$ 6,650	\$ 30,876	\$ 33,925	\$ 1,677	\$ 8,710	\$ 857	\$ 283,085
Cash paid to employees	(2,652)	-	(11,993)	(16,885)	(498)	(6,875)	(900)	(39,803)
Cash paid to suppliers	(193,602)	(7,650)	(17,090)	(12,469)	(1,131)	(712)	(57)	(232,711)
Other receipts	7,873	2,397	600	286	6	132	13	11,307
Other payments	-	-	-	(6)	-	-	-	(6)
Net cash provided (used) by operating activities	<u>12,009</u>	<u>1,397</u>	<u>2,393</u>	<u>4,851</u>	<u>54</u>	<u>1,255</u>	<u>(87)</u>	<u>21,872</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	90	-	286	1,507	-	-	-	1,883
Net cash provided (used) by noncapital financing activities	<u>90</u>	<u>-</u>	<u>286</u>	<u>1,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,883</u>
CAPITAL FINANCING ACTIVITIES:								
Purchases of property, plant, and equipment	-	-	(5,506)	(3,516)	-	-	-	(9,022)
Proceeds from issuance of bonds and notes	-	-	1,500	4,645	-	-	-	6,145
Premium on bonds issued	-	-	13	373	-	-	-	386
Principal payments on bonds and notes	-	-	(4,246)	(5,550)	-	-	-	(9,796)
Interest paid on bonds and notes	-	-	(1,245)	(900)	-	-	-	(2,145)
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>(9,484)</u>	<u>(4,948)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,432)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	12,099	1,397	(6,805)	1,410	54	1,255	(87)	9,323
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>13,852</u>	<u>32,558</u>	<u>19,613</u>	<u>16,850</u>	<u>324</u>	<u>143</u>	<u>612</u>	<u>83,952</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 25,951</u>	<u>\$ 33,955</u>	<u>\$ 12,808</u>	<u>\$ 18,260</u>	<u>\$ 378</u>	<u>\$ 1,398</u>	<u>\$ 525</u>	<u>\$ 93,275</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 9,519	\$ (12,906)	\$ (3,082)	\$ (581)	\$ 52	\$ 102	\$ (242)	\$ (7,138)
Depreciation	-	-	1,342	2,851	12	83	3	4,291
Decrease (increase) in operating assets:								
Receivables	(5)	-	-	6	-	(2)	-	(1)
Due from other governments	-	467	-	-	-	-	-	467
Due from other funds	-	-	(4)	12	4	(63)	(10)	(61)
Inventory	-	-	(77)	-	-	-	-	(77)
Prepaid and other assets	-	20,376	-	-	-	-	-	20,376
Deferred outflows of resources - pension	(335)	-	(1,249)	(1,996)	(49)	(817)	(108)	(4,554)
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	880	991	2,335	(226)	-	21	2	4,003
Due to other governments	-	(842)	-	-	-	-	-	(842)
Due to other funds	-	-	63	(102)	(76)	-	-	(115)
Accrued wages and benefits	(7)	-	24	41	(3)	(47)	1	9
Accrued vacation and sick leave	(2)	-	28	31	(4)	7	5	65
Claims and judgments	1,150	(6,689)	-	-	-	-	-	(5,539)
Net pension liability	833	-	3,105	4,963	122	2,031	270	11,324
Deferred inflows of resources - pensions	(24)	-	(92)	(148)	(4)	(60)	(8)	(336)
Net cash provided (used) by operating activities	\$ 12,009	\$ 1,397	\$ 2,393	\$ 4,851	\$ 54	\$ 1,255	\$ (87)	\$ 21,872

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Taxes to remit
- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Utilities
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2017
 (amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2017	Additions	Deletions	Balance January 1, 2017	Additions	Deletions
Payroll deposit	\$ 14,732	389,016	388,476	\$ 14,732	389,016	388,476
Cash and investments with treasurer						
Garnishments	\$ 1	90	73	\$ 1	90	73
Cash and investments with treasurer						
Unclaimed money	\$ 2,004	287	136	\$ 2,004	287	136
Cash and investments with treasurer						
Taxes to remit	\$ 46	402	394	\$ 46	402	394
Cash and investments with treasurer						
Short North SID deposit	\$ -	431	431	\$ -	431	431
Cash and investments with treasurer						
Capital Crossroads SID	\$ -	1,686	1,686	\$ -	1,686	1,686
Cash and investments with treasurer						
Morse Road SID	\$ -	257	257	\$ -	257	257
Cash and investments with treasurer						
Discovery District SID	\$ -	687	687	\$ -	687	687
Cash and investments with treasurer						
University District SID	\$ -	257	257	\$ -	257	257
Cash and investments with treasurer						
Energy SID	\$ -	292	292	\$ -	292	292
Cash and investments with treasurer						
Health deposit	\$ 1,855	2,234	2,106	\$ 1,855	2,234	2,106
Cash and investments with treasurer						
Construction Insp. deposit	\$ 6,263	5,952	3,828	\$ 6,263	5,952	3,828
Cash and investments with treasurer						
City auditor's deposit	\$ 10	-	-	\$ 10	-	-
Cash and investments with treasurer						
Safety agency deposit	\$ 68	386	375	\$ 68	386	375
Cash and investments with treasurer						
Police property room deposit	\$ 4,221	691	1,015	\$ 4,221	691	1,015
Cash and investments with treasurer						
BCI background checks	\$ 8	67	67	\$ 8	67	67
Cash and investments with treasurer						
Suburb utility surcharges	\$ 545	8,350	8,308	\$ 545	8,350	8,308
Cash and investments with treasurer						
Utilities	\$ 96	317	351	\$ 96	317	351
Cash and investments with treasurer						
Prairie - Obetz JEDZ	\$ 365	4,319	4,249	\$ 365	4,319	4,249
Cash and investments with treasurer						
JEDD - Prairie Township	\$ 20	199	191	\$ 20	199	191
Cash and investments with treasurer						
JEDD - Northern Pickaway County	\$ 897	489	568	\$ 897	491	568
Cash and investments with treasurer						
Total JEDD - North Pick County	\$ 897	2	-	\$ 897	491	568
Receivables						
Suburb income tax	\$ 3,009	43,984	43,167	\$ 3,012	43,988	43,170
Cash and investments with treasurer						
Total Suburb income tax	\$ 3,012	4	3	\$ 3,012	4	3
Receivables						
City treasurer's deposit	\$ 65	79	80	\$ 65	79	80
Cash and investments with treasurer						
Recreation deposit	\$ 21	125	124	\$ 21	125	124
Cash and investments with treasurer						
Development deposit	\$ 1,801	1,263	967	\$ 1,801	1,263	967
Cash and investments with treasurer						
Convention facility tax	\$ -	24,452	24,452	\$ -	24,452	24,452
Cash and investments with treasurer						
Service department deposit	\$ 1,627	1,548	734	\$ 1,627	1,548	734
Cash and investments with treasurer						
Total Agency Funds	\$ 37,654	487,860	482,979	\$ 37,657	487,866	482,982
Cash and investments with treasurer						
Receivables	\$ 3	6	3	\$ 3	6	3
Receivables						
Total Agency Funds	\$ 37,657	487,866	482,982	\$ 37,657	487,866	482,982
Cash and investments with treasurer						
Total Agency Funds	\$ 37,654	487,860	482,979	\$ 21,537	449,078	447,542
Cash and investments with treasurer						
Receivables	\$ 3	6	3	\$ 16,120	33,788	35,440
Receivables						
Total Agency Funds	\$ 37,657	487,866	482,982	\$ 37,657	487,866	482,982
Cash and investments with treasurer						
Total Agency Funds	\$ 37,654	487,860	482,979	\$ 23,073	447,542	447,542
Cash and investments with treasurer						
Receivables	\$ 3	6	3	\$ 19,176	35,440	35,440
Receivables						
Total Agency Funds	\$ 37,657	487,866	482,982	\$ 42,249	482,982	482,982
Cash and investments with treasurer						

STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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Table 1

City of Columbus, Ohio
 Net Position by Component, Last Ten Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities										
Net investment in capital assets	\$ 923,560	949,656	1,018,020	1,054,461	1,087,998	1,173,017	1,213,876	1,274,746	1,385,099	1,477,002
Restricted	203,516	83,202	60,578	100,771	111,178	89,447	131,440	149,396	161,416	177,121
Unrestricted	74,292	191,480	260,382	281,504	254,759	273,830	(554,557)	(537,078)	(598,686)	(700,824)
Total governmental activities net position	<u>1,201,368</u>	<u>1,224,338</u>	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>
Business-type activities										
Net investment in capital assets	836,035	810,936	857,893	895,782	923,776	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324
Restricted	1,911	2,756	2,885	2,641	2,644	2,564	1,422	1,341	1,443	1,466
Unrestricted	190,555	276,688	289,865	317,657	385,646	395,137	350,054	346,475	385,303	403,156
Total business-type activities net position	<u>1,028,501</u>	<u>1,090,380</u>	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>
Primary government										
Net investment in capital assets	1,759,595	1,760,592	1,875,913	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326
Restricted	205,427	85,958	63,463	103,412	113,822	92,011	132,862	150,737	162,859	178,587
Unrestricted	264,847	468,168	550,247	599,161	640,405	668,967	(204,503)	(190,603)	(213,383)	(297,668)
Total primary government net position	<u>\$ 2,229,869</u>	<u>2,314,718</u>	<u>2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General government	\$ 121,522	111,804	125,973	126,946	101,167	135,294	144,771	155,396	179,207	195,683
Public service	158,841	138,954	148,277	150,037	157,133	172,363	171,408	175,361	178,409	204,302
Public safety	496,838	462,805	502,977	516,021	525,198	543,893	552,321	572,506	618,014	680,781
Development	74,913	67,540	70,284	109,966	99,109	101,490	82,349	87,663	95,117	106,016
Health	45,528	40,295	41,190	42,667	41,785	44,688	49,545	51,780	55,236	58,175
Recreation and parks	108,159	110,689	127,054	132,801	123,540	135,850	130,290	125,783	143,661	167,651
Interest on long-term debt	43,352	39,029	39,440	40,895	43,808	43,895	43,579	45,452	36,624	34,496
Total governmental activities expenses	<u>1,049,153</u>	<u>971,116</u>	<u>1,055,195</u>	<u>1,119,333</u>	<u>1,091,740</u>	<u>1,177,473</u>	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>
Business-type activities:										
Water	126,142	125,959	137,906	143,293	146,906	144,555	147,521	168,333	154,921	173,876
Sanitary Sewer	176,178	181,839	190,905	207,902	195,696	203,558	203,700	211,295	201,803	216,516
Storm Sewer	37,741	29,663	29,811	31,384	30,940	30,898	32,348	33,920	32,781	34,187
Electricity	78,167	82,102	87,660	85,203	86,525	81,287	78,545	77,570	79,472	84,509
Garages	23	929	1,369	1,307	754	778	758	730	709	756
Total business-type activities expenses	<u>418,251</u>	<u>420,492</u>	<u>447,651</u>	<u>469,089</u>	<u>460,821</u>	<u>461,076</u>	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>
Total primary government expenses	<u>\$ 1,467,404</u>	<u>\$ 1,391,608</u>	<u>\$ 1,502,846</u>	<u>\$ 1,588,422</u>	<u>\$ 1,552,561</u>	<u>\$ 1,638,549</u>	<u>\$ 1,637,135</u>	<u>\$ 1,705,789</u>	<u>\$ 1,775,954</u>	<u>\$ 1,956,948</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 56,438	55,077	54,452	54,535	58,248	57,555	57,982	58,986	59,400	59,851
Public service	37,112	28,605	24,663	27,133	30,109	30,311	33,452	34,631	36,629	32,950
Public safety	15,075	23,555	27,698	28,129	30,288	27,632	29,224	30,395	32,682	31,578
Development	18,688	15,165	18,600	15,635	14,601	21,657	18,426	17,676	17,080	22,558
Health	6,443	5,808	5,656	5,901	6,646	7,149	7,221	7,658	8,149	8,912
Recreation and parks	12,883	11,234	10,631	10,756	10,389	8,725	11,836	16,282	18,386	18,808
Operating grants and contributions	138,630	145,455	181,729	195,358	141,187	144,346	144,968	138,900	141,285	167,594
Capital grants and contributions	45,371	46,389	44,745	53,792	56,256	64,320	51,662	58,261	65,961	51,361
Total governmental activities program revenue	<u>330,640</u>	<u>331,288</u>	<u>368,174</u>	<u>391,239</u>	<u>347,724</u>	<u>361,695</u>	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>
Business-type activities:										
Charges for services:										
Water	138,404	142,010	150,379	161,017	176,337	177,953	176,962	183,084	196,015	198,529
Sanitary Sewer	209,711	210,760	211,985	219,606	232,391	230,489	230,062	242,923	249,303	262,986
Storm Sewer	31,073	33,113	37,017	37,091	36,621	36,243	38,527	39,124	40,569	40,916
Electricity	80,852	80,724	80,387	89,199	89,289	85,885	82,186	77,806	79,582	81,827
Garages	-	14	850	1,998	1,568	1,441	1,569	1,528	1,875	1,538
Capital grants and contributions	735	1,275	8,573	2,712	12,396	5,200	1,874	100	-	-
Total business-type activities program revenue	<u>460,775</u>	<u>467,896</u>	<u>489,191</u>	<u>511,623</u>	<u>548,602</u>	<u>537,211</u>	<u>531,180</u>	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>
Total primary government program revenue	<u>\$ 791,415</u>	<u>\$ 799,184</u>	<u>\$ 857,365</u>	<u>\$ 902,862</u>	<u>\$ 896,326</u>	<u>\$ 898,906</u>	<u>\$ 885,951</u>	<u>\$ 907,354</u>	<u>\$ 946,916</u>	<u>\$ 979,408</u>

City of Columbus, Ohio

Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Committed	10,410	10,679	11,898	12,730	15,466	24,328	29,980	23,222	5,878	6,106
Assigned	1,551	3,187	4,951	6,953	9,217	13,122	16,708	16,741	18,667	21,820
Unassigned	52,599	37,764	72,063	95,096	95,798	102,178	90,650	93,785	114,090	122,781
Total general fund	64,560	51,630	88,912	114,779	120,481	139,628	137,338	133,748	138,635	150,707
General Bond Retirement Fund										
Restricted	597	330	322	215	105	49	68	-	-	-
Total general bond retirement fund	597	330	322	215	105	49	68	-	-	-
Special Income Tax Fund										
Committed	143,084	126,139	146,175	157,138	159,780	169,817	175,023	180,928	192,579	200,425
Total special income tax fund	143,084	126,139	146,175	157,138	159,780	169,817	175,023	180,928	192,579	200,425
Other Governmental Funds										
Restricted	151,578	134,879	232,073	304,850	348,560	384,022	406,512	445,948	523,675	504,580
Committed	37,398	34,566	39,666	18,867	30,121	36,599	39,919	43,478	46,734	49,107
Unassigned	(6,689)	(9,428)	(5,830)	(6,677)	(356)	(262)	(195)	-	(253)	(4,865)
Total other governmental funds	182,287	160,017	265,909	317,040	378,325	420,359	446,236	489,426	570,156	548,822
Total Fund Balances, Governmental Funds	\$ 390,528	338,116	501,318	589,172	658,691	729,853	758,665	804,102	901,370	899,954

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
REVENUES										
Income taxes	515,739	527,170	649,694	669,878	692,845	747,545	771,407	808,378	840,355	876,310
Property taxes	52,515	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552
Grants and subsidies	119,951	129,191	157,614	187,771	150,564	138,404	122,600	118,305	117,452	146,649
Investment income	21,204	4,902	3,993	5,146	3,707	2,943	4,709	6,191	7,096	7,649
Licenses and permits	27,518	27,653	28,504	29,515	32,003	34,170	34,164	35,179	40,721	39,537
Shared revenues	93,829	79,736	88,778	86,702	77,730	77,367	69,808	70,548	71,711	69,745
Charges for services	92,472	83,219	85,068	86,679	92,423	89,206	97,237	103,920	106,768	110,379
Fines and forfeits	28,579	29,228	25,438	25,417	28,749	26,612	27,392	25,297	24,254	23,679
Payments in lieu of taxes	14,813	20,564	21,241	23,823	25,270	26,805	32,165	31,552	31,152	31,437
Miscellaneous	51,018	43,041	42,164	45,925	51,592	55,519	52,532	63,821	58,995	91,725
Total revenues	1,017,638	997,083	1,155,061	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662
EXPENDITURES										
Current:										
General government	116,315	106,909	120,767	123,095	120,521	125,719	135,133	139,024	154,202	163,565
Public service	107,643	87,939	93,969	99,084	102,834	102,930	108,417	109,363	105,726	113,456
Public safety	476,365	449,520	484,103	506,803	510,296	521,961	530,080	554,004	558,510	586,782
Development	71,253	66,773	68,323	111,186	97,984	97,751	79,765	85,013	85,322	91,023
Health	44,783	39,621	40,734	42,762	41,805	44,220	49,230	51,734	52,300	51,364
Recreation and parks	99,291	102,671	115,071	123,872	112,757	119,867	114,131	110,320	125,297	141,345
Capital outlay	183,336	119,862	111,972	174,175	186,736	245,521	242,240	260,407	256,769	283,564
Debt service:										
Principal retirement - current refunding	-	-	-	-	-	121,375	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	90,112	90,149	90,270	86,258	99,525	108,207	113,009	127,707	132,065	140,768
Interest and fiscal charges	44,060	41,640	40,386	41,557	43,130	49,631	53,062	59,680	59,564	60,700
Total expenditures	1,233,158	1,105,084	1,165,595	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567
Excess(deficiency) of revenues over expenditures	(215,520)	(108,001)	(10,534)	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)
OTHER FINANCING SOURCES (USES)										
Transfers in	108,819	106,427	72,254	89,285	75,228	65,396	64,952	73,534	50,491	63,436
Transfers out	(107,181)	(106,828)	(73,289)	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)
Proceeds from bonds and long-term notes	7,227	63,328	159,342	168,455	165,745	221,352	178,224	227,599	265,991	176,290
Refunding bonds issued	-	3,468	45,950	50,380	192,195	102,405	104,425	-	138,145	65,365
Payment to refunded bond escrow agent	-	-	(44,427)	(57,948)	(225,189)	-	(121,256)	-	(175,076)	(77,048)
Redemption of refunded bonds	-	(11,750)	-	-	-	-	-	-	-	-
Premium on bond issuance	58	944	13,906	28,366	54,392	43,495	39,058	14,845	59,726	28,022
Refunding notes issued	1,900	-	-	-	-	-	-	-	-	-
Redemption of refunded notes	(1,900)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,923	55,589	173,736	187,493	185,345	365,152	197,554	236,549	284,286	188,489
Net change in fund balance	(206,597)	(52,412)	163,202	87,854	69,452	71,162	28,812	45,437	97,268	(1,416)
Fund balances—beginning of year	597,125	390,528	338,116	501,318	589,172	658,691	729,853	758,665	804,102	901,370
Fund balances—reclassified/ restated	-	-	-	-	67	-	-	-	-	-
Fund balances—end of year	\$ 390,528	\$ 338,116	\$ 501,318	\$ 589,172	\$ 658,691	\$ 729,853	\$ 758,665	\$ 804,102	\$ 901,370	\$ 899,954
Debt service as a percentage of noncapital expenditures¹	12.56%	13.35%	12.28%	11.14%	12.59%	11.77%	13.90%	14.92%	14.79%	14.55%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Income taxes	386,596	395,262	487,243	502,391	519,624	560,653	578,552	606,281	630,266	657,229
Property taxes	52,515	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552
Investment earnings	20,070	4,396	3,386	4,258	3,439	2,659	4,376	5,884	6,625	6,901
Licenses and permits	9,216	9,607	9,958	10,508	10,900	10,909	11,636	12,980	14,759	13,033
Shared revenues	58,223	48,877	49,619	52,358	39,586	37,362	29,465	29,484	27,980	28,194
Charges for services	54,478	54,500	55,401	57,585	59,739	59,549	61,157	62,314	63,365	64,985
Fines and forfeits	21,403	22,095	19,376	18,906	21,297	19,494	18,953	18,911	18,889	18,650
Miscellaneous	18,901	11,282	11,183	10,444	7,895	10,777	9,552	5,109	6,927	17,976
Total revenues	<u>621,402</u>	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>	<u>707,292</u>	<u>746,024</u>	<u>758,002</u>	<u>783,928</u>	<u>813,044</u>	<u>852,520</u>
Expenditures										
General government	95,450	89,147	91,951	92,629	95,829	100,477	107,915	110,690	124,220	127,806
Public service	42,571	35,846	40,030	44,737	48,905	48,380	52,853	52,903	50,563	53,356
Public safety	472,800	444,922	473,625	496,611	500,933	514,069	523,944	548,771	554,287	583,163
Development	22,991	18,720	20,971	24,196	28,498	30,793	34,873	38,735	41,673	38,022
Health ¹	20,548	15,865	15,824	18,251	18,858	20,246	20,728	21,208	23,065	22,287
Recreation and parks ¹	27,163	21,175	23,382	26,436	28,672	33,702	34,294	35,050	37,693	40,504
Capital outlay	7,995	1,565	1,107	1,990	7,084	4,636	7,198	7,971	7,190	7,693
Total expenditures	<u>689,518</u>	<u>627,240</u>	<u>666,890</u>	<u>704,850</u>	<u>728,779</u>	<u>752,303</u>	<u>781,805</u>	<u>815,328</u>	<u>838,691</u>	<u>872,831</u>
Excess (deficiency) of revenues over expenditures	<u>(68,116)</u>	<u>(28,842)</u>	<u>21,843</u>	<u>(103)</u>	<u>(21,487)</u>	<u>(6,279)</u>	<u>(23,803)</u>	<u>(31,400)</u>	<u>(25,647)</u>	<u>(20,311)</u>
Other financing sources (uses)										
Tipping fees	12,927	15,264	13,960	14,869	16,442	16,007	16,152	16,152	16,982	16,648
Helicopters	-	-	-	-	2,095	-	-	-	-	-
Other sources	12,500	913	1,622	11,420	9,159	10,633	6,717	13,122	14,676	17,159
Other uses	(714)	(265)	(143)	(319)	(507)	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)
Total other financing sources (uses)	<u>24,713</u>	<u>15,912</u>	<u>15,439</u>	<u>25,970</u>	<u>27,189</u>	<u>25,426</u>	<u>21,513</u>	<u>27,810</u>	<u>30,534</u>	<u>32,383</u>
Net Change in Fund Balance	(43,403)	(12,930)	37,282	25,867	5,702	19,147	(2,290)	(3,590)	4,887	12,072
Fund balance at beginning of year	107,963	64,560	51,630	88,912	114,779	120,481	139,628	137,338	133,748	138,635
Fund balance at end of year	<u>\$ 64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures.

City of Columbus, Ohio
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
% to	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenues										
Income taxes	62.2	66.0	70.8	71.3	73.5	75.1	76.3	77.3	77.6	77.2
Property taxes	8.5	8.8	7.6	6.9	6.3	6.0	5.8	5.4	5.4	5.3
Investment earnings	3.2	0.7	0.5	0.6	0.5	0.4	0.6	0.8	0.8	0.8
Licenses and permits	1.5	1.6	1.4	1.5	1.5	1.5	1.5	1.7	1.8	1.5
Shared revenues	9.4	8.2	7.2	7.4	5.6	5.0	3.9	3.8	3.4	3.3
Charges for services	8.8	9.1	8.1	8.1	8.4	8.0	8.1	7.9	7.8	7.6
Fines and forfeits	3.4	3.7	2.8	2.7	3.0	2.6	2.5	2.4	2.3	2.2
Miscellaneous	3.0	1.9	1.6	1.5	1.2	1.4	1.3	0.7	0.9	2.1
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.8	14.2	13.8	13.1	13.1	13.4	13.8	13.6	14.8	14.6
Public service	6.2	5.7	6.0	6.3	6.7	6.4	6.7	6.5	6.0	6.1
Public safety	68.6	70.9	71.0	70.5	68.8	68.4	67.0	67.3	66.0	66.8
Development	3.3	3.0	3.1	3.4	3.9	4.2	4.5	4.8	5.0	4.4
Health	3.0	2.5	2.4	2.6	2.6	2.5	2.7	2.6	2.8	2.6
Recreation and parks	3.9	3.4	3.5	3.8	3.9	4.5	4.4	4.3	4.5	4.6
Capital outlay	1.2	0.3	0.2	0.3	1.0	0.6	0.9	0.9	0.9	0.9
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Water										
Assets										
Net position	602,587	680,672	894,512	902,341	1,131,827	1,166,735	1,193,096	1,255,827	1,391,310	1,470,726
Operating revenue	240,234	260,469	283,286	313,194	346,271	387,957	426,864	419,794	467,214	495,640
Operating expense	140,927	145,792	154,982	165,115	178,345	184,015	183,762	185,653	197,679	201,743
Operating income	(110,737)	(113,280)	(116,794)	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)
Nonoperating :	30,190	32,512	38,188	45,832	52,545	57,648	50,059	35,652	59,727	43,949
Investment income	5,771	1,239	1,685	2,359	1,661	1,108	1,368	1,456	3,910	1,567
Interest expense	(15,398)	(13,060)	(21,177)	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)
Other, net	13	116	4,555	6,355	3,548	2,131	725	375	402	105
Transfers in	744	66	-	-	-	126	-	11	-	4
Transfers out	(473)	(638)	(434)	(2)	(397)	(600)	(64)	(67)	(70)	(1,536)
Changes in net position	20,847	20,235	22,817	29,908	35,427	41,686	38,907	18,611	47,420	28,426
Number of employees	577	563	560	549	553	544	537	566	557	560
Pumpage (millions of gallons):										
Minimum day	118	108	116	111	109	113	108	104	112	112
Maximum day	195	179	180	174	196	171	160	159	165	164
Average day	145	141	140	138	140	138	135	133	135	133
Total year's pumpage	53,096	51,469	51,198	50,290	51,202	50,213	49,372	48,687	49,458	48,621
Sanitary Sewer										
Assets										
Net position	\$ 2,151,104	2,254,959	2,301,456	2,358,267	2,476,714	2,563,474	2,650,560	2,644,409	2,805,043	2,923,149
Operating revenue	654,184	690,463	724,077	742,283	779,871	814,267	845,349	855,064	906,327	956,001
Operating expense	213,196	213,989	215,004	222,987	235,036	231,973	231,697	243,880	250,366	265,004
Operating income	(125,690)	(130,575)	(134,664)	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)
Nonoperating :	87,506	83,414	80,340	69,923	87,617	72,940	77,366	88,534	95,532	99,596
Investment income	22,284	3,538	3,121	2,112	1,331	948	1,581	1,952	2,014	2,538
Interest expense	(50,626)	(51,551)	(56,202)	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)
Other, net	28	798	6,383	1,300	1,827	6,042	160	381	398	120
Transfers in	364	80	-	-	-	14	2	484	-	-
Transfers out	(380)	-	(28)	(18)	-	-	-	-	-	(1,872)
Changes in net position	59,176	36,279	33,614	18,206	41,412	34,396	31,082	34,835	51,263	49,674
Number of employees	536	533	529	518	517	520	511	505	499	503
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	40.0	20.4	19.6	51.4	7.5	33.2	39.4	35.4	46.8	35.4
Minimum day - Southerly	57.6	60.8	63.4	61.1	57.4	64.7	54.3	59.2	66.4	65.6
Maximum day - Jackson Pike	110.8	68.3	136.3	147.6	136.2	151.2	152.3	150.6	152.3	156.3
Maximum day - Southerly	241.9	171.0	225.6	324.0	317.5	257.0	311.2	300.3	284.4	300.1
Average day - Jackson Pike	67.3	52.9	61.5	85.3	69.1	72.0	75.6	78.7	75.5	82.8
Average day - Southerly	107.4	91.3	106.7	112.9	84.3	96.2	108.4	100.7	100.5	102.2
Maximum capacity	345.0	345.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0

Storm Sewer												
Assets												
Net position	\$	179,636	186,938	218,442	216,911	214,172	214,772	220,600	226,664	232,767	241,058	
Operating revenue		48,210	52,793	64,149	72,925	80,296	87,404	95,734	100,949	109,474	117,087	
Operating expense		31,648	33,650	37,372	37,719	36,624	36,270	38,575	39,147	40,576	41,055	
Operating income		(31,412)	(23,894)	(23,539)	(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	
Nonoperating :		236	9,756	13,833	12,804	11,014	10,012	10,141	8,984	10,707	10,049	
Investment income		1,407	369	296	479	277	152	245	333	184	437	
Interest expense		(6,265)	(5,774)	(6,276)	(6,636)	(5,493)	(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	
Other, net		3	413	2,010	707	732	378	1,002	124	48	29	
Transfers in		1,889	1,636	1,493	1,423	1,409	1,312	830	810	510	297	
Transfers out		(47)	(1,817)	-	(1)	-	-	-	-	-	(34)	
Changes in net position		(2,777)	4,583	11,356	8,776	7,939	7,108	8,330	6,535	8,525	7,613	
Number of employees		23	33	29	27	26	29	30	34	33	33	
Electricity												
Assets												
Net position	\$	122,219	120,916	108,195	110,931	113,613	118,889	126,270	127,175	131,336	141,203	
Operating revenue		80,201	80,750	73,146	78,851	83,913	90,545	96,005	92,989	95,265	98,866	
Operating expense		82,969	81,960	81,481	90,559	91,242	86,582	82,790	78,564	79,994	83,221	
Operating income (loss)		(76,493)	(80,782)	(86,348)	(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	(78,903)	(83,920)	
Nonoperating :		6,476	1,178	(4,867)	6,427	5,586	5,930	4,752	1,424	1,091	(699)	
Investment income		627	97	72	78	79	74	151	207	222	261	
Interest expense		(1,684)	(1,403)	(1,357)	(1,132)	(795)	(662)	(532)	(536)	(518)	(508)	
Other, net		6	20	(1,812)	18	(115)	-	34	12	31	15	
Transfers in		435	657	360	314	392	1,290	1,055	1,184	1,450	4,550	
Transfers out		(76)	-	-	-	-	-	-	-	-	(18)	
Changes in net position		5,784	549	(7,604)	5,705	5,147	6,632	5,460	2,291	2,276	3,601	
Number of employees		101	96	89	94	78	91	102	106	97	96	
Garages												
Assets												
Net position	\$	25,128	33,313	28,374	37,363	36,532	35,546	34,652	34,278	33,446	31,689	
Operating revenue		3,766	3,243	3,248	4,393	14,986	15,664	16,480	19,489	21,469	23,138	
Operating expense		12	302	1,331	2,434	11,366	1,441	1,570	1,528	1,875	1,538	
Operating income		(2)	(417)	(780)	(808)	(668)	(668)	(668)	(668)	(666)	(668)	
Nonoperating :		10	(115)	551	1,626	10,698	773	902	860	1,209	870	
Investment income		93	104	43	18	2	16	5	12	12	21	
Interest expense		(21)	(512)	(589)	(499)	(86)	(111)	(91)	(63)	(41)	(88)	
Other, net		-	-	-	-	-	-	-	-	-	-	
Transfers in		-	-	-	-	-	-	-	2,200	800	866	
Transfers out		-	-	-	-	-	-	-	-	-	-	
Changes in net position		82	(523)	5	1,145	10,614	678	816	3,009	1,980	1,669	

City of Columbus, Ohio

**Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding		Non- withholding		Total		Business Accounts		Total
	\$	% of total	\$	% of total	\$	% of total	\$	% of total	
2008	450,061	86.7%	19,206	3.7%	469,267	90.4%	49,834	9.6%	519,101
2009	450,342	87.5%	19,558	3.8%	469,900	91.3%	44,777	8.7%	514,677
2010	550,696	86.4%	23,583	3.7%	574,279	90.1%	63,101	9.9%	637,380
2011	578,728	85.4%	29,817	4.4%	608,545	89.8%	69,123	10.2%	677,668
2012	596,574	83.4%	37,196	5.2%	633,770	88.6%	81,547	11.4%	715,317
2013	609,761	81.6%	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocation based on gross collections before refunds.

**Income Tax Revenue Fund Distribution and Governmental Activities
Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual			
	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2008	\$ 389,117	\$ 129,706	\$ 278	\$ 519,101	-0.53%	\$ 386,596	\$ 128,865	\$ 278	\$ 515,739	-1.27%	\$ 511,454	-1.27%
2009	385,893	128,631	153	514,677	-0.85%	395,262	131,755	153	527,170	2.22%	522,809	2.22%
2010	478,007	159,336	37	637,380	23.84%	487,243	162,414	37	649,694	23.24%	658,571	25.97%
2011	508,234	169,411	23	677,668	6.32%	502,391	167,464	23	669,878	3.11%	679,878	3.24%
2012	536,478	178,826	13	715,317	5.56%	519,624	173,208	13	692,845	3.43%	697,845	2.64%
2013	560,436	186,812	8	747,256	4.47%	560,653	186,884	8	747,545	7.89%	757,546	8.56%
2014	578,645	192,882	5	771,532	3.25%	578,552	192,850	5	771,407	3.19%	771,407	1.83%
2015	602,241	200,747	3	802,991	4.08%	606,281	202,094	3	808,378	4.79%	813,378	5.44%
2016	629,935	209,979	-	839,914	4.60%	630,266	210,089	-	840,355	3.96%	846,355	4.05%
2017	656,889	218,963	5	875,857	4.28%	657,229	219,076	5	876,310	4.28%	876,310	3.54%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2008	\$ 51,366,756	\$ 45,753,980	89.1 %	\$ 2,116,888	\$ 47,870,868	93.2 %	\$ 6,068,754	11.8 %
2009	51,155,100	45,306,230	88.6	2,006,274	47,312,504	92.5	6,210,935	12.1
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
<u>Fairfield County (2)</u>								
2017	\$ 385,260	\$ 382,084	99.2 %	\$ 2,740	\$ 384,824	99.9 %	\$ 3,736	1.0 %
<u>Delaware County (2)</u>								
2017	\$ 430,085	\$ 391,677	91.1 %	\$ 1,235	\$ 392,912	91.4 %	\$ 1,019	0.2 %

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
2008	2009	\$ 15,239,324	43,540,926	45,123	451,203	313,187	894,820	\$ 15,597,634	44,886,949	34.7 %
2009	2010	15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	34.7
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	35.0
2012	2013	13,840,473	39,544,209	-	-	383,935	1,096,957	14,224,408	40,641,166	35.0
2013	2014	13,858,278	39,595,080	-	-	416,684	1,190,526	14,274,962	40,785,606	35.0
2014	2015	13,650,517	39,001,477	-	-	431,892	1,233,977	14,082,409	40,235,454	35.0
2015	2016	13,714,055	39,183,014	-	-	483,199	1,380,569	14,197,254	40,563,583	35.0
2016	2017	13,951,324	39,860,926	-	-	514,811	1,470,888	14,466,135	41,331,814	35.0
2017	2018	15,553,671	44,439,060	-	-	571,578	1,633,080	16,125,249	46,072,140	35.0
2017	2018	\$ 131,600	376,000	-	-	3,552	10,149	\$ 135,152	386,149	35.0 %
2017	2018	\$ 295,392	843,977	-	-	7,840	22,400	\$ 303,232	866,377	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City						County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City					
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	3.14	18.02	75.50	2.20	-	
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	3.14	18.07	75.50	2.20	-	
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-	
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-	
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-	
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-	
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-	
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-	
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-	
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-	
2017 for 2018	59.21	59.99	100.15	2.30	0.30	0.30	2.90	11.40	82.70	0.75	2.40	
2017 for 2018	65.85	70.17	98.06	1.50	0.30	0.30	2.10	5.86	84.30	1.00	4.80	

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2017

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 414,353	2.50 %
2. Columbia Gas of Ohio, Inc.	95,518	0.58
3. AEP Ohio Transmission	47,152	0.28
4. American Electric Power	17,392	0.11
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	67,843	0.41
2. GLP Capital LP	53,030	0.32
3. Distribution Land Corp.	42,371	0.26
4. Huntington Center Owner LLC	38,150	0.23
5. LSREF3 Bravo Ohio LLC	31,975	0.19
6. Nationwide Childrens Hospital	31,582	0.19
7. Easton Gateway, LLC	25,375	0.15
8. Scioto Downs	22,900	0.14
9. Battelle Memorial Institute	20,918	0.13
10. Anheuser Busch commercial	18,236	0.10
Total Principal Property Taxpayers	926,795	5.59
All Others	15,636,838	94.41
Total Assessed Valuation (1)	\$ 16,563,633	100.00 %

(1) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2008

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 258,263	2.12 %
2. Ohio Bell Telephone Company (Ameritech)	120,191	0.99
3. Columbia Gas of Ohio, Inc.	99,165	0.81
4. New Par	12,400	0.10
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	98,175	0.81
2. Capital South Community	65,536	0.54
3. Huntington Center Associates	48,685	0.40
4. Distribution Land Corp.	38,302	0.31
5. American Electric Power Service Corp	29,770	0.24
6. Duke Realty LP	23,094	0.19
7. State Teachers Retirement Board of Ohio	21,143	0.17
8. Battelle Memorial Institute	18,061	0.15
9. WV USA City LP	17,605	0.14
10. University Town Center	16,748	0.14
Total Principal Property Taxpayers	867,138	7.11
All Others	11,302,509	92.89
Total Assessed Valuation in Franklin County	\$ 12,169,647	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2008	\$ 701,373	\$ 7,347,701	\$ 4,925,940
2009	649,732	8,515,089	5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

<u>Year</u>	<u>Water</u>		<u>Sanitary Sewers</u>		<u>Storm Sewers</u>		<u>Total</u>		
	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>ten year % increase</u>
2009	\$ 317.70	8.5	\$ 468.60	6.0	\$ 50.08	9.0	\$ 836.38	7.1	93.8
2010	344.64	8.5	478.32	2.0	54.08	9.0	877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2017

Table 15

<u>Line</u>	<u>Total debt limit</u> <u>10.5%</u>	<u>Total unvoted</u> <u>debt limit</u> <u>5.5%</u>
1 Total assessed property value in:		
2 Franklin County	\$ 16,125,249	16,125,249
3 Fairfield County	135,152	135,152
4 Delaware County	303,232	303,232
5 Total (lines 2 through 4)	<u>\$ 16,563,633</u>	<u>16,563,633</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,739,181</u>	<u>911,000</u>
7 Total Outstanding Bond and Note Debt		
8 Bonds & Long-Term Notes	\$ 4,414,806	2,119,671
9 Non-Enterprise Long-Term Notes- TIF	7,621	7,621
10 Short-Term Note	8,562	8,562
11 Total (lines 8 through 10)	<u>4,430,989</u>	<u>2,135,854</u>
12 Exemptions:		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	3,821	3,821
16 Sanitary Sewer Bonds	16,377	16,377
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	13,969	13,969
19 Electric Bonds	-	-
20 Electric Assessment Notes	62	62
21 Garage Notes	8,500	8,500
22 Total (lines 13 through 21)	<u>42,729</u>	<u>42,729</u>
23 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
24 Water Bonds	646,805	-
25 Water Note	-	-
26 Sanitary Sewer Bonds	497,615	-
27 Storm Sewer Bonds	96,419	-
28 Electric Bonds	4,860	-
29 Total (lines 24 through 28)	<u>1,245,699</u>	<u>-</u>
30 G.O. Other-		
31 Income Tax Pledged- Limited (unvoted)	307,695	307,695
32 Loan- State Capital Improvement Fund & SIB	13,879	13,879
33 OP&F Pension Bonds	1,830	1,830
34 Total (lines 31 through 33)	<u>323,404</u>	<u>323,404</u>
35 Revenue Bonds and Other		
36 Water Bonds	-	-
37 Water OWDA/EPA Loans	194,170	194,170
38 Sanitary Sewer- Bonds	407,215	407,215
39 Sanitary Sewer OWDA/EPA Loans	904,045	904,045
40 Component Unit- RiverSouth	71,635	71,635
41 Non-Enterprise -TIF Notes	7,621	7,621
42 Total (lines 36 through 41)	<u>1,584,686</u>	<u>1,584,686</u>
43 Total Exemptions (lines 22, 29, 34, and 42)	<u>3,196,518</u>	<u>1,950,819</u>
44 Net Debt (line 11 less line 43)	<u>1,234,471</u>	<u>185,035</u>
44a Debt Service Fund Balances- on-Enterprise G.O. Bonds (not to exceed net debt)	200,419	185,035
45 Net Debt subject to 10.5% and 5.5% limitation (line 44 minus line 44a)	1,034,052	-
46 Total Legal Debt Margin (line 6 minus line 45)	<u>\$ 705,129</u>	<u>\$ 911,000</u>
47 Percent of Net Debt to Assessed Value (line 45 / line 5)	6.24%	0.00%
48 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
49 Percent of Legal Debt Margin (line 46 / line 5)	<u>4.26%</u>	<u>5.50%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
		General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2008	776,463	\$ 15,901,125	\$ 72,157	\$ 773,796	\$ 1,186,827	\$ 1,684,852	\$ 1,258,984	10.60	\$ 2,169.91	\$ 3,791.34	4.09%
2009	778,762	15,965,219	62,902	867,325	1,212,323	1,750,554	1,275,225	10.96	2,247.87	3,885.37	4.27%
2010	787,033	15,876,959	61,246	1,114,595	1,206,597	2,085,839	1,267,843	13.14	2,650.26	4,261.17	4.59%
2011	797,322	14,732,616	1,074,778	1,047,158	1,271,705	2,121,936	1,331,209	14.40	2,661.33	4,330.93	4.38%
2012	805,348	14,572,996	78,107	1,229,022	1,322,645	2,500,054	1,400,752	17.16	3,104.32	4,843.63	4.63%
2013	817,383	14,622,135	1,366,505	1,277,239	1,344,696	2,643,744	1,418,607	18.08	3,234.40	4,969.95	4.73%
2014	829,690	14,438,049	1,448,915	1,313,346	1,371,001	2,762,261	1,438,915	19.13	3,329.27	5,063.55	4.68%
2015	842,528	14,572,090	1,542,493	1,317,577	1,338,028	2,860,070	1,407,083	19.63	3,394.63	5,064.70	4.50%
2016	861,141	14,866,971	1,663,551	1,386,328	1,433,184	3,049,879	1,528,188	20.51	3,541.67	5,316.28	4.70%
2017	880,828	16,563,633	1,694,612	1,495,284	1,505,430	3,189,896	1,592,924	19.26	3,621.47	5,429.91	N.A.

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth.
- (2) Provided by Franklin, Fairfield and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt excludes short term parking garage notes (\$8.5 million in 2017) and short term electricity assessment note (\$62 thousand in 2017).
- (5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general governmental less capital outlay expenditures
2008	\$ 1,233,158	\$ 183,336	\$ 1,049,822	\$ 88,678	\$ 41,147	\$ 129,825	12.37
2009	1,105,084	119,862	985,222	88,953	38,381	127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2017 excludes OPWC notes (\$517 thousand), long-term revenue notes (\$1.935 million), long-term general obligation notes (\$1.860 million) and blended component unit - lease revenue bonds (\$7.039 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2017 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,782,106,620	100.00 %	\$ 1,782,106,620
Total direct debt	<u>1,782,106,620</u>		<u>1,782,106,620</u>
Overlapping**			
Delaware County	47,552,177	3.77	1,792,717
Fairfield County	18,118,588	3.72	674,011
Franklin County	221,125,000	53.44	118,169,200
Blendon Township	5,265,000	0.40	21,060
Clinton Township	2,870,100	10.03	287,871
Franklin Township	502,000	27.68	138,954
Jefferson Township	502,000	2.35	11,797
Mifflin Township	670,000	0.15	1,005
Prairie Township	9,500,000	0.83	78,850
Columbus City School District	424,521,226	98.18	416,794,940
Dublin City School District	124,286,104	26.38	32,786,674
Gahanna-Jefferson City School District	5,320,253	10.78	573,523
Hilliard City School District	149,233,730	41.90	62,528,933
Reynoldsburg City School District	116,219,987	6.64	7,717,007
South-Western City School District	162,040,000	36.99	59,938,596
Upper Arlington City School District	22,870,000	1.30	297,310
Westerville City School District	53,070,000	22.05	11,701,935
Worthington City School District	56,321,482	58.57	32,987,492
Canal Winchester Local School District	48,310,680	21.49	10,381,965
Groveport Madison Local School District	37,309,022	40.93	15,270,583
Hamilton Local School District	16,737,269	32.62	5,459,697
Licking Heights Local School District	94,405,558	29.80	28,132,856
New Albany-Plain Local School District	85,230,045	27.01	23,020,635
Olentangy Local School District	363,469,914	7.52	27,332,938
Pickerington Local School District	93,945,283	12.24	11,498,903
C-TEC JVSD	16,865,000	3.84	647,616
Eastland-Fairfield Career JVSD	1,400,000	14.33	200,620
New Albany-Plain Local Park District	4,254,476	26.79	1,139,774
Solid Waste Authority of Central Ohio	83,650,000	52.38	43,815,870
Total overlapping debt	<u>2,265,564,894</u>		<u>913,403,332</u>
Total direct and overlapping debt	<u>\$ 4,047,671,514</u>		<u>\$ 2,695,509,952</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2017.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio

**Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
Last Ten Fiscal Years**

(in thousands, except coverages)

Line	As defined in indenture	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
A	Gross revenue, including interest	\$ 235,508	218,325	224,508	226,399	238,194	238,977	233,440	246,697	252,778	267,662
B	O & M expenses, net of depreciation	(87,024)	(86,296)	(85,129)	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)
C	Net revenues (A - B)	148,484	132,029	139,379	126,827	144,888	135,419	135,255	151,576	155,452	161,936
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063	126,595	143,638	163,746	176,836	187,973	200,221	216,451	218,879	230,805
E	O & M expense reserve requirement (10% of preceding year)	(8,600)	(8,702)	(8,630)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	92,463	117,893	135,008	155,233	166,879	178,642	189,865	206,632	209,367	221,072
G	Adjusted net revenues (C + F)	\$ 240,947	249,922	274,387	282,060	311,767	314,061	325,120	358,208	364,819	383,008
H	Revenue bond principal	\$ 13,140	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,072	18,511	18,512	18,465	18,469	18,434	18,302	16,973	16,799	17,362
J	General obligation bond principal	24,259	24,052	21,107	21,938	24,919	24,698	26,574	27,935	29,724	29,329
K	General obligation bond interest	11,719	9,160	10,833	13,304	12,101	11,690	13,317	14,895	13,382	17,255
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	26,567	35,077	37,494	39,414	42,053	43,763	42,751	54,082	60,013	63,401
N	OWDA/EPA interest	20,465	26,398	26,535	26,578	25,649	24,316	22,608	31,347	27,067	26,146
O	Total debt service (H - N)	\$ 114,222	113,198	114,481	119,699	123,191	122,901	123,552	145,232	146,985	153,493
Rate covenant tests:											
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.11	2.21	2.40	2.36	2.53	2.56	2.63	2.47	2.48	2.50
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	7.72	13.50	14.82	15.28	16.88	17.04	17.76	21.10	21.72	22.06
	Actual ratio of lines G ÷ (H + I)										

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers <u>(000)</u>	Scheduled Airline Freight <u>(000 lbs.) (2)</u>
2008	227.1	6,910	14,365
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5	7,324	10,147
2017	224.6	7,577	11,170

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
2008	462,816	490,528	30,712
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	28,852
2012	459,552	293,284	32,778
2013	441,285	250,355	34,395
2014	444,923	210,490	35,330
2015	448,279	179,894	34,913
2016	429,515	154,547	32,393
2017	433,069	125,311	28,550

<u>Year</u>	New Truck Sales	All Vehicle Registrations	
		Columbus, Ohio	Franklin County (Includes Columbus)
2008	21,140	690,944	1,101,479
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	21,830	669,493	1,058,686
2012	24,212	683,679	1,085,180
2013	27,024	702,054	1,107,367
2014	31,158	715,552	1,128,044
2015	34,005	732,673	1,166,027
2016	37,527	756,638	1,195,766
2017	36,545	767,992	1,202,345

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.
- (3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2017			2008				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	30,804	2.93%	1.	State of Ohio	24,492	2.58%
2.	State of Ohio	24,067	2.29%	2.	Ohio State University	21,107	2.23%
3.	Kroger Co.	22,821	2.17%	3.	JPMorgan Chase & Co.	14,689	1.55%
4.	OhioHealth	21,117	2.01%	4.	Nationwide	11,441	1.21%
5.	JPMorgan Chase & Co.	18,600	1.77%	5.	Federal Government/United States Postal Service	10,762	1.14%
6.	Nationwide	14,100	1.34%	6.	OhioHealth	10,592	1.12%
7.	Nationwide Children's Hospital	10,032	0.95%	7.	Honda of America Mfg., Inc.	8,800	0.93%
8.	Mount Carmel Health System	8,852	0.84%	8.	Columbus City School District	8,276	0.87%
9.	City of Columbus	8,815	0.84%	9.	City of Columbus	8,227	0.87%
10.	Columbus City Schools	8,004	0.76%	10.	Franklin County	6,310	0.67%
11.	L Brands, Inc.	7,800	0.74%	11.	Limited Brands	6,250	0.66%
12.	Honda North America, Inc.	7,700	0.73%	12.	Mount Carmel Health	5,638	0.60%
13.	Franklin County	7,040	0.67%	13.	Huntington Bancshares, Inc.	4,700	0.50%
14.	Huntington Bancshares, Inc.	5,848	0.56%	14.	American Electric Power Company, Inc.	4,384	0.46%
15.	Cardinal Health, Inc.	5,197	0.49%	15.	Kroger Co.	4,014	0.42%
16.	American Electric Power Company, Inc.	4,015	0.38%	16.	Nationwide Children's Hospital	3,880	0.41%
17.	U.S. Postal Service	3,598	0.34%	17.	Medco Health Solutions, Inc.	3,681	0.39%
18.	Giant Eagle, Inc.	3,540	0.34%	18.	Cardinal Health, Inc.	3,600	0.38%
19.	Alliance Data	3,057	0.29%	19.	AT&T Ohio	3,000	0.32%
20.	Abercrombie & Fitch Co.	2,895	0.28%	20.	Battelle	2,500	0.26%
21.	South-Western City School District	2,553	0.24%	21.	South-Western City Schools	2,479	0.26%
22.	YMCA of Central Ohio	2,518	0.24%	22.	Emerson Network Power/Liebert Corp.	2,107	0.22%
23.	DLA Land and Maritime	2,500	0.24%	23.	Abbott Nutrition, division of Abbot	1,986	0.21%
24.	Verizon	2,406	0.23%	24.	TS Tech North America	1,956	0.21%
25.	Discover Financial Services LLC	2,394	0.23%	25.	Alliance Data	1,913	0.20%

(1) Federal Government employees includes: 5,526 Federal Government and US Postal Service FTEs; 2,700 Defense Finance & Accounting Service Center FTEs; and 2,500 Defense Supply Center FTEs.

Source of FTEs and Rank: "Largest Employers: Ranked by Number of Central Ohio Employees", Business First of Columbus. ©Copyright 2017, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of 2017 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 23 of 1,069,700 less Morrow County labor force of 17,100, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years

Table 23

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8
2009	629.8	8.3	973.2	8.4	5,970.2	10.2	9.3
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9
2017	676.0	4.0	1,069.7	4.0	5,761.0	5.0	4.4

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

**Unemployment Rates
(%, except for Average Columbus MSA employment base)
Last Ten Fiscal Years**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Franklin County:										
January	4.9	7.0	9.3	8.3	7.1	6.8	5.9	4.9	4.6	4.6
February	4.6	7.6	9.2	8.1	7.1	6.3	5.4	4.3	4.3	4.4
March	4.8	7.8	9.1	7.5	6.8	6.1	4.9	4.2	4.3	3.9
April	4.4	7.9	8.9	7.3	6.5	5.7	4.3	3.8	3.9	3.4
May	4.9	7.9	8.4	7.4	6.2	6.0	4.4	4.0	3.8	3.7
June	5.7	8.7	8.8	8.2	6.5	6.4	4.8	4.2	4.1	4.4
July	6.2	8.8	8.7	8.2	6.5	6.3	4.9	4.1	3.9	4.3
August	6.2	8.6	8.3	7.9	6.1	6.1	4.4	3.6	3.9	4.3
September	6.1	8.6	8.2	7.7	5.8	6.5	4.3	3.7	4.2	3.8
October	5.9	8.8	8.1	7.6	5.5	6.2	3.9	3.6	3.9	3.8
November	5.8	8.6	7.9	6.7	5.5	6.1	3.7	3.8	3.7	3.5
December	6.1	8.9	7.6	6.3	5.4	5.4	3.6	3.8	3.8	3.6
Annual Average Rates:										
Franklin County	5.5	8.3	8.5	7.6	6.2	6.2	4.5	4.0	4.0	4.0
State of Ohio	6.6	10.2	10.1	8.8	7.2	7.2	5.6	4.9	4.9	5.0
United States	5.8	9.3	9.6	8.9	8.1	7.4	6.2	5.3	4.9	4.4
Average Columbus MSA employment	912,200	891,500	881,100	886,300	901,500	915,900	938,400	994,100	1,010,100	1,026,700

Source: Ohio Department of Job and Family Services.

Table 25

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
2008	\$ 72,036,718	38,612	94.0	\$ 39,155	95.3	\$ 36,681	89.3	\$	41,082
2009	70,932,363	37,579	95.4	37,865	96.2	35,610	90.4		39,376
2010	73,062,397	38,322	95.1	38,650	96.0	36,355	90.3		40,277
2011	78,872,964	40,955	96.5	41,401	97.5	38,816	91.4		42,461
2012	84,254,760	43,287	97.8	44,002	99.4	40,269	90.9		44,282
2013	85,875,876	43,589	98.0	43,870	98.6	40,687	91.4		44,493
2014	89,780,293	44,962	96.7	45,401	97.6	42,197	90.8		46,494
2015	94,753,622	46,904	96.8	47,330	97.7	43,807	90.4		48,451
2016	97,432,153	47,725	96.9	48,150	97.8	44,593	90.6		49,246
2017	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.

N.A. = Information not available.

(1) 2010-2015 total personal income and per capita income figures were updated to reflect revised estimates issued by the Bureau of Economic Analysis.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

<u>Industry</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Percentage of Total 2016 employment
Total	928.5	896.7	893.9	906.5	939.3	967.3	999.3	1,025.9	1,049.0	N.A.	100.0
Manufacturing:	74.7	66.1	63.1	64.9	65.9	67.6	69.7	71.5	72.1	N.A.	6.9
Durable Goods	49.6	42.5	40.1	41.5	42.0	43.1	45.0	45.6	45.3	N.A.	4.3
Nondurable Goods	25.1	23.6	23.0	23.4	23.9	24.5	24.7	25.9	26.8	N.A.	2.6
Nonmanufacturing:	853.8	830.6	830.8	841.6	873.4	899.7	929.6	954.4	976.9	N.A.	93.1
Construction	22.5	18.9	17.3	17.9	18.6	19.6	21.2	21.9	23.1	N.A.	2.2
Transportation and Public Utilities	49.8	44.4	42.9	43.3	45.0	46.5	47.3	52.0	55.1	N.A.	5.2
Wholesale Trade	39.1	37.5	37.3	37.5	38.5	39.4	41.7	42.0	42.3	N.A.	4.0
Retail Trade	101.8	98.3	96.3	97.8	99.4	100.0	102.3	103.0	103.2	N.A.	9.8
Finance, Insurance, and Real Estate Services	70.6	69.1	68.1	70.5	71.5	75.3	75.8	79.7	82.5	N.A.	7.9
	411.2	403.2	410.9	419.5	440.1	455.6	478.3	489.2	500.0	N.A.	47.7
Government:	158.8	159.2	158.0	155.1	160.3	163.3	163.0	166.6	170.7	N.A.	16.3
Federal Government	13.8	14.0	15.4	14.7	14.3	13.8	13.7	13.8	14.3	N.A.	1.4
State Government	63.2	62.8	62.9	62.6	67.4	71.2	68.6	71.4	73.4	N.A.	7.0
Local Government	81.8	82.4	79.7	77.8	78.6	78.3	80.7	81.4	83.0	N.A.	7.9

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, Morrow, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2008	53,715	24,483	20,045	98,243	53,420
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,545

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2017 enrollment was approximately 816 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2017, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,816 students.

For 2017, the most recent year available, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 123,999. In addition, the 126 nonpublic schools located in Franklin County have a 2017 estimated enrollment of 47,863 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio.

City of Columbus, Ohio

Table 28

City of Columbus and Franklin County, Ohio Land Area December 31, 2016 ⁽¹⁾

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	224.5 (1)
Less portion outside of Franklin County.....	(5.1) (2)
Other incorporated areas in Franklin County excluding Columbus.....	144.4 (2)
Unincorporated Townships within Franklin County.....	<u>180.1 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

- Sources: (1) 2017 data not available
 (2) City of Columbus, Department of Public Service, Division of Infrastructure Management
 City Map Room
 (3) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
 (in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015 ¹	2016	2017
Property owned by federal, state, local government, charitable and religious organizations \$	-	-	-	-	-	-	-	5,289,347	5,378,768	6,213,882
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	-	-	-	-	281,100	300,981	402,072
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	-	-	-	-	1,270,134	1,235,114	1,430,622
in Delaware County	-	-	-	-	-	-	-	278,632	280,221	289,241
Other tax abatements	-	-	-	-	-	-	-	75,931	80,690	78,449
Total Amount	\$ 4,305,521	4,484,265	4,813,902	5,088,251	5,373,609	5,641,748	5,807,932	7,195,144	7,275,774	8,414,266

Source: Franklin County Auditor

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2017

Title	Annual Salary	
	2017 ⁽²⁾	2018 ⁽¹⁾
Mayor	\$ 181,738	\$ 186,736
President of City Council	66,786	69,458
Member of Council	55,517	57,738
City Attorney	177,500	184,600
City Auditor	177,500	184,600
City Clerk	122,922	131,726
City Treasurer	133,741	134,950
Department Heads/Directors:		
Civil Service Executive Secretary	170,534	186,576
Health Commissioner	200,936	201,760
Recreation and Parks	147,202	148,533
Public Safety	164,950	166,442
Public Service	168,122	169,645
Development	168,558	170,082
Diversity and Inclusion	167,691	169,208
Human Resources	150,518	151,882
Technology	156,499	157,914
Utilities	174,637	176,218
Finance	156,992	158,413
Building Services	160,704	162,157
Education	157,034	158,454
Neighborhoods	140,197	144,040

(1) Hourly rate at January, 2018 annualized X 2,080 hours

(2) 2017 Salaries represent actual wages paid

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2017

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/20.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/20.

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/20.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2008	316	\$ 72,781	489	\$ 223,689	\$ 361
2009	313	11,489	481	31,319	1,543
2010	307	221,188 ⁽²⁾	173	76,644	1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435 ⁽³⁾
2013	238	162,965 ⁽⁴⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553	230	24,391	334

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

(3) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(4) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2008	1,146	\$ 988,105	7,656	\$ 1,090,042	8,802	\$ 2,078,147
2009	1,241	730,350	14,684	469,139	15,925	1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,420	2,263,350	7,644	894,315	9,064	3,157,665

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2007	Multi-family average unit cost	% Change from previous year	% Change from 2007
2008	\$ 169,173	4.3	0.2	\$ 66,408	3.5	(29.9)
2009	162,488	(4.0)	(3.8)	62,250	(6.3)	(34.3)
2010	164,096	1.0	(2.8)	47,754	(23.3)	(49.6)
2011	161,642	(1.5)	(4.3)	47,831	0.2	(49.5)
2012	163,737	1.3	(3.0)	82,494	72.5	(13.0)
2013	173,992	6.3	3.1	59,884	(27.4)	(36.8)
2014	180,111	3.5	6.7	87,234	45.7	(8.0)
2015	185,055	2.7	9.6	92,824	6.4	(2.1)
2016	200,986	8.6	19.0	113,978	22.8	20.2
2017	264,345	31.5	62.9	195,841	71.8	205.3

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

	Number of Employees (Full Time and Part Time) as of December 31,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Function										
Governmental activities:										
General government	1,221	1,173	1,171	1,184	1,186	1,210	1,213	1,253	1,301	1,310
Public service	781	704	718	717	725	752	745	729	713	724
Public safety	3,893	3,769	3,823	3,833	3,843	3,892	3,920	3,889	3,902	3,946
Development	324	269	282	289	294	299	313	328	320	326
Health	430	391	400	402	411	441	460	454	465	466
Recreation and parks	703	648	723	761	776	818	875	908	996	1,036
Total governmental activities	7,352	6,954	7,117	7,186	7,235	7,412	7,526	7,561	7,697	7,808
Business-type activities:										
Water	577	563	560	549	553	544	537	566	557	560
Sanitary Sewer	536	533	529	518	517	520	511	505	499	503
Storm Sewer	23	33	29	27	26	29	30	34	33	33
Electricity	101	96	89	94	78	91	102	106	97	96
Total business-type activities	1,237	1,225	1,207	1,188	1,174	1,184	1,180	1,211	1,186	1,192
Total primary government	8,589	8,179	8,324	8,374	8,409	8,596	8,706	8,772	8,883	9,000

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Police (OP&F)	1,903	1,872	1,909	1,858	1,867	1,904	1,913	1,874	1,885	1,884
Fire (OP&F)	1,522	1,497	1,506	1,562	1,558	1,549	1,539	1,538	1,523	1,536
Civilians (OPERS)	5,164	4,810	4,909	4,954	4,984	5,143	5,254	5,360	5,475	5,580
Total employees	8,589	8,179	8,324	8,374	8,409	8,596	8,706	8,772	8,883	9,000

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Payrolls subject to OPERS	\$ 253.7	237.6	244.3	251.7	258.2	267.6	285.1	296.9	321.8	325.2
Payrolls subject to OP&F	251.2	244.2	261.8	269.1	272.2	282.2	290.9	298.2	333.7	326.4
Payrolls not subject to pension benefit calculation	8.0	8.0	9.4	13.3	8.9	9.4	8.9	9.6	10.0	14.7
Total	\$ 512.9	489.8	515.5	534.1	539.3	559.2	584.9	604.7	665.5	666.3

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$4.05	\$3.40	\$2.68	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02
% Quarterly Average Employee turnover rate	1.4%	1.3%	1.3%	1.4%	1.4%	1.2%	1.5%	1.4%	1.3%	1.6%
% Annual Employee turnover rate	5.4%	5.1%	5.1%	5.7%	5.7%	5.0%	5.8%	5.4%	6.0%	6.4%
\$ Monthly employee medical benefit cost per covered life	\$685	\$685	\$773	\$934	\$987	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412
# Workers Compensation allowed claims per 1,000 employees	103.8	107.0	89.2	98.5	87.2	85.7	78.9	72.5	70.4	63.8
% information technology problems resolved within time standards	70%	70%	76%	78%	74%	74%	73%	78%	77%	88%
Public Service										
% pothole repair service requests closed within 3 days	63%	81%	84%	82%	99%	90%	78%	84%	92%	91%
% traffic sign repair service requests closed within 14 days	41%	64%	72%	70%	70%	70%	51%	55%	63%	75%
\$ refuse collection operating expenditures per household served	\$129	\$113	\$114	\$125	\$134	\$134	\$141	\$158	\$133	\$163
# households served per refuse collector	1,385	1,841	1,750	1,759	1,757	1,172	1,792	1,786	1,799	1,948
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	6.6	5.7	4.7	3.9	3.4	3.5	3.8	4.0	4.4	4.5
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.0	2.2	2.2	2.6	1.9	2.5	2.0	2.7	2.7	3.6
# multi-family container "needs service" requests per 10,000 collection opportunities	1.4	1.3	1.3	1.4	0.5	0.4	0.5	2.0	0.7	0.6
% waste diverted from landfill	12.4%	15.6%	14.5%	14.4%	21.7%	20.3%	17.3%	20.9%	36.8%	37.9%
Public Safety										
# civilian fire deaths per 100,000 residents	1.29	0.39	1.28	1.02	0.77	1.02	0.97	1.20	1.39	1.40
# fires per 1,000 residents	1.8	1.4	1.4	1.2	1.2	0.9	1.0	0.9	1.9	1.0
% fire incidents responded to within 8 minutes of call	89%	93%	94%	90%	95%	98%	97%	94%	89%	96%
% emergency medical responses within 8 minutes of call	86%	86%	86%	86%	89%	91%	90%	92%	87%	91%
% structure fires contained to room of origin	68%	67%	68%	60%	64%	62%	61%	50%	57%	52%
# violent crimes reported per 100,000 residents per month	61.4	61.4	56.4	55.1	49.6	52.6	50.2	50.0	49.0	47.0
# property crimes reported per 100,000 residents per month	524.5	524.5	522.5	514.9	493.9	462.8	423.8	404.0	395.0	370.0
% violent crime reports cleared by arrest per month	10.7%	10.7%	11.2%	9.6%	8.5%	9.1%	11.8%	13.0%	13.0%	14.0%
% property crime reports cleared by arrest per month	3.4%	3.4%	3.1%	2.7%	2.5%	2.6%	4.1%	4.0%	5.0%	6.0%

Development

# jobs created or retained through economic development incentives	7,150	21,189	26,316	4,646	4,684	3,554	3,672	3,363	3,485	3,704
\$ private investment leveraged per dollar of public investment and incentives	\$10.60	\$23.02	\$25.56	\$5.85	\$12.88	\$19.67	\$17.50	\$16.30	\$17.27	\$26.62
% non-emergency code enforcement requests responded to within ten business days	N.A.	74.3%	71.5%	67.9%	74.8%	72.5%	75.0%	73.6%	76.2%	72.7%
% interior emergency code enforcement requests investigated within two business days	N.A.	77.1%	82.2%	85.9%	83.6%	84.1%	85.1%	90.6%	90.7%	94.1%
# homes rehabbed or repaired	1,070	970	986	1,196	701	808	932	1,004	820	1,086

Health

% licensed food facilities in compliance with public health standards	99.9%	99.8%	99.9%	99.8%	100.0%	99.4%	99.2%	99.7%	99.6%	99.6%
# food safety inspections completed per inspector	663.1	746.8	792.2	918.1	861.1	932.4	917	918	904	886
# sexually transmitted infections diagnosed at Columbus Public Health per 100,000 residents	289.0	221.4	221.1	271.6	161.39	246.8	239.8	254.67	265	261.44
# patients treated for primary, secondary and early-latent syphilis	84	95	70	61	81	278	356	406	418	530
# tuberculosis patients per 100,000 County residents	5.57	3.72	5.85	4.30	3.68	4.30	4.04	3.20	3.95	4.19
# vital statistics transactions	17,127	22,964	28,846	28,132	34,305	24,015	24,686	26,905	25,458	23,685
# vital statistics transactions per worker	1,427	1,914	2,404	2,344	2,859	2,712	2,326	2,485	2,559	2,721
% of women in Franklin County WIC program who initiate breastfeeding	N.A.	N.A.	52.4%	54.4%	58.4%	61.4%	63.0%	64.9%	65.1%	68.1%
# of children receiving dental sealants	N.A.	N.A.	N.A.	N.A.	1,240	1,630	2,881	2,968	3,127	4,762

Recreation & Parks

# maintained park acres per 1,000 residents	8.9	9.7	9.7	9.5	9.4	9.5	9.6	9.6	9.0	9.6
# maintained park acres per 1,000 residents (watershed)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15.11
# maintained park acres per 1,000 residents (manicured)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.3
# recreation center program participants	50,673	22,598	34,660	28,389	26,136	31,279	42,136	41,089	47,315	74,809
# swimming pool program participants	230,025	182,040	222,577	216,674	265,852	162,501	117,537	135,288	144,386	111,366
# golf rounds played	247,971	245,941	227,867	199,868	200,837	191,208	177,170	186,746	187,934	189,284

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available

Note: Certain prior year information has been restated for consistency.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Public Service										
Highways and Streets										
Streets (miles)	2,053	2,055	2,057	2,057	2,064	2,066	2,069	2,073	2,727	2,731 (1)
Streetslights	51,007	51,316	51,480	51,641	51,462	51,760	51,930	52,390	52,612	53,283
Traffic Signals	980	989	993	978	999	981	977	990	985	989
City Fleet (public service)										
Refuse	238	238	225	229	213	227	218	224	218	221
Other	1,496	1,494	1,417	1,471	1,425	1,354	1,494	1,408	1,509	1,521
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliprot	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	13	15	16	16	16	16	16	16	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	33	32	32	32	32	32	32	32	32	33
City Fleet (public safety)										
Fire	399	347	350	352	356	332	350	371	378	364
Police	1,022	953	1,049	974	1,012	1,061	950	1,081	1,037	1,027
Recreation and parks										
Parks Acreage	14,265	14,377	14,261	14,284	14,416	14,561	14,621	14,420	14,490	14,623
Parks	417	420	426	425	430	431	434	435	439	447
Playgrounds	138	140	140	143	145	147	147	148	148	149
Swimming Pools	10	9	5	6	5	4	4	7	7	8
Tennis Courts	136	136	136	136	136	136	134	134	134	134
Community/ Senior Centers	30	30	28	28	28	30	30	30	30	29
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	7	7	7	8	9	9	9	9	9	9
Shelter Houses	10	10	10	10	10	11	11	11	11	10
Golf Courses	7	7	7	7	6	5	5	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Water										
Water Mains (miles)	2,566	2,571	2,521	2,516	2,527	2,522	2,517	2,520	2,521	2,526
Maximum Daily Capacity (millions of gallons)	215	215	215	240	238	239	203	207	213	1,013
Sewer										
Sanitary Sewers (miles)	3,139	3,879	3,879	3,934	3,953	3,923	3,988	4,009	4,184	4,298
Storm Sewers (miles)	2,977	3,007	2,910	2,913	2,987	3,054	3,098	3,128	3,176	3,215
Maximum Daily Capacity (millions of gallons)	345	345	480	480	480	480	480	480	480	480

(1) 2016 street mile measurements reflect a total increase of 654.4 miles, including 229.3 additional miles based on enhanced GIS data and the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).

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City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

9. **November 2017 Advance Refunding:** On November 16, 2017, the City sold \$185.735 million of various purpose general obligation refunding bonds to advance refund \$189.700 million of outstanding bonds issued in 2012 and 2013. See Note G of this report for more information.

Business-type activities - Enterprise

	Governmental	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
	Activities					
Amount paid to escrow agent	\$ 77,048	90,132	43,433	6,517	345	\$217,475
Net carrying amount of old bonds:						
Old bonds outstanding	67,145	79,005	37,700	5,555	295	189,700
Unamortized bond premium	<u>6,994</u>	<u>8,147</u>	<u>3,590</u>	<u>720</u>	<u>47</u>	<u>19,498</u>
Net carrying amount of old bonds	<u>74,139</u>	<u>87,152</u>	<u>41,290</u>	<u>6,275</u>	<u>342</u>	<u>209,198</u>
Deferred amount on refunding	<u>\$ 2,909</u>	<u>2,980</u>	<u>2,143</u>	<u>242</u>	<u>3</u>	<u>\$ 8,277</u>

Business-type activities - Enterprise

	Governmental	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
	Activities					
Refunded (old) bonds						
Principal	\$ 67,145	79,005	37,700	5,555	295	\$189,700
Interest	<u>28,559</u>	<u>33,877</u>	<u>18,543</u>	<u>3,108</u>	<u>103</u>	<u>84,190</u>
Total refunded	<u>95,704</u>	<u>112,882</u>	<u>56,243</u>	<u>8,663</u>	<u>398</u>	<u>273,890</u>
Refunding (new) bonds						
Principal	65,365	76,840	37,515	5,720	295	185,735
Interest	<u>26,033</u>	<u>31,261</u>	<u>16,133</u>	<u>2,535</u>	<u>96</u>	<u>76,058</u>
Total refunding	<u>91,398</u>	<u>108,101</u>	<u>53,648</u>	<u>8,255</u>	<u>391</u>	<u>261,793</u>
Unadjusted reduction in aggregate debt serv	<u>\$ 4,306</u>	<u>4,781</u>	<u>2,595</u>	<u>408</u>	<u>7</u>	<u>\$ 12,097</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 3,640	4,148	2,187	338	6	\$ 10,319
Plus: refunding bonds issued	65,365	76,840	37,515	5,720	295	185,735
Plus: premium received	12,148	13,804	6,168	848	58	33,026
Less: payment to Escrow Agent	(77,048)	(90,132)	(43,433)	(6,517)	(345)	(217,475)
Less: costs of issuance	<u>(418)</u>	<u>(492)</u>	<u>(240)</u>	<u>(37)</u>	<u>(2)</u>	<u>(1,189)</u>
Net present value savings	<u>\$ 3,687</u>	<u>4,168</u>	<u>2,197</u>	<u>352</u>	<u>12</u>	<u>\$ 10,416</u>
Present value rate – true interest cost of new bonds	2.37%	2.37%	2.37%	2.37%	2.37%	2.37%
	4.00%	4.00%	4.00%	5.00%	4.00%	4.00%
Interest rate borne by old bonds	to	to	to	to	to	to
	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2016 CAFR are as follows.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate 2006 Sanitary Sewer System	Aaa	Aaa	AAA	AAA	AAA	AAA
Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.
15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

Year	(in thousands)		Total
	Bonds and long-term notes*	Short-term notes	
2008	\$2,835,991	\$24,339	\$2,860,330
2009	2,939,501	37,936	2,977,437
2010	3,236,330	24,931	3,261,261
2011	3,319,873	25,136	3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

(4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(5.) **Water System – Largest Customers Invoiced** – see table below.

**Water System Ten Largest Customers
(Based Upon 2017 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 3,466	1.88%
Anheuser Busch Inc.	1,949	1.06
Abbott Laboratories	875	0.48
Ohio Health Corp	575	0.31
MARS Petcare US	575	0.31
7UP Columbus	530	0.29
LSREF 3 Bravo	520	0.28
Lifestyle Communities	462	0.25
Mount Carmel Health Corp	377	0.20
Franklin County Sanitary Engineer	124	0.07
Total	<u>\$9,453</u>	<u>5.13%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

- (6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

**Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2017 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$6,298	2.46%
Anheuser Busch Inc.	2,565	1.00
Abbott Laboratories	2,057	0.80
Franklin County Sanitary Engineer	1,569	0.61
7UP Columbus	978	0.38
MARS Petcare US	968	0.38
Tri Tech Laboratories Inc.	954	0.37
Ohio Health Corp.	803	0.31
Lifestyle Communities	768	0.30
LSREF 3 Bravo	<u>763</u>	<u>0.30</u>
Total	<u>\$17,723</u>	<u>6.91%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (10.) **Sanitary Sewer System – Delinquencies** - see table below.

<u>Days Past Due</u>	<u>Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾</u>				
	<u>2013</u>	<u>2014</u>	<u>2015⁽²⁾</u>	<u>2016⁽²⁾</u>	<u>2017⁽²⁾</u>
0-30	54% ⁽³⁾	56% ⁽³⁾	11%	6%	10%
31-60	14	12	2	6	3
61-90	7	9	1	1	1
91+	25	23	4	3	3

(1) As of December 31.

(2) 2015-2017 reporting differs from prior year 2013-2014. A new reporting system was developed in 2015. 2015 figures are based on total active accounts that are delinquent per category.

(3) With respect to years 2013-2014, not all accounts in the "0-30 Days Past Due" category are delinquent. Only those accounts unpaid beyond 28 days are technically past due; however, the software, used by the City's Department of Technology to create such reports, was not able to make this distinction until 2015.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(11.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2013	250,412	20,929	271,341	40,064,865.18	147.66
2014	250,966	20,981	271,947	40,811,836.95	150.07
2015	252,042	20,391	272,433	41,096,552.48	150.85
2016	255,935	17,033	272,968	41,013,618.69	150.25
2017	257,274	16,726	274,000	45,291,537.90	165.30

Source: Department of Public Utilities, Division of Sewerage and Drainage

(12.) **Sanitary Sewer System – Five Year History of Customers**

	<u>Fiscal Year ended December 31</u>				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
City of Columbus	201,678	201,754	201,742	201,919	202,427
Suburban Accounts	<u>69,663</u>	<u>70,193</u>	<u>70,691</u>	<u>71,049</u>	<u>71,573</u>
Total Accounts	271,341	271,947	272,433	272,968	274,000

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	<u>Fiscal Year ended December 31</u>				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
City of Columbus	31,051,089.90	30,218,582.05	30,141,803.54	30,156,616.54	30,795,510.13
Suburban Accounts*	<u>9,013,775.28</u>	<u>10,593,254.90</u>	<u>10,954,748.94</u>	<u>10,857,002.15</u>	<u>14,496,027.77</u>
Total ccf	40,064,865.18	40,811,836.95	41,096,552.48	41,013,618.69	45,291,537.90

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(14.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2013	\$ 1,620,243,485.92
2014	1,681,777,725.61
2015	1,596,925,632.13
2016	1,639,941,394.50
2017	1,705,454,738.24

(15.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

(16.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(17.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2017 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 643	1.55%
Consolidated Stores	195	0.47
Ohio Expo Center	193	0.47
Lifestyle Communities	177	0.43
Columbus International Air Center	167	0.40
Columbus Regional Airport Authority	164	0.40
Columbus Business Park	124	0.30
JC Penny Co. Inc.	123	0.30
Lifestyle Communities (2)	115	0.28
JP Morgan Chase Bank	<u>112</u>	<u>0.27</u>
Total	<u>\$2,013</u>	<u>4.87%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(18.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(19.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2017 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 9,496	11.76%
City of Columbus – Division of Water	7,191	8.90
State of Ohio	3,271	4.05
Shelly Material	2,099	2.60
Franklin County	1,995	2.47
Columbus Board of Education	1,937	2.40
Columbus State Community College	1,906	2.36
City of Columbus – Facilities Management	1,660	2.06
Scioto Downs	1,651	2.04
OSU Medical Center	<u>927</u>	<u>1.15</u>
Total	\$ <u>32,133</u>	<u>39.79%</u>

Source: Department of Public Utilities, Division of Electricity

(20.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(21.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained in the MD&A and on Table 7 in this report.

(22.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.

(23.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(24.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(25.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(26.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(27.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(28.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2018 through 2023, provides for approximately \$2.9 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(29.) **Sanitary Sewer –Capital Improvement Plan**

	Capital Improvement Plan Uses and Sources of Funds						Total
	2018	2019	2020	2021	2022	2023	
<u>Uses of Funds</u>							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 20,533	17,869	2,576	400	400	400	\$ 42,178
Southerly WWTP	25,203	16,107	400	400	400	400	42,910
Other Projects	27,779	23,182	16,074	10,548	9,910	9,163	96,656
Subtotal	\$ 73,515	57,158	19,050	11,348	10,710	9,963	\$ 181,744
Collection System Improvements							
Interceptors/Subtrunks	\$ 53,026	46,671	129,842	306,865	20,328	5,450	\$ 562,182
Blueprint Columbus	94,952	78,118	77,230	79,299	119,362	60,672	509,633
Other Projects	21,244	14,024	37,051	14,490	27,298	10,231	124,338
Subtotal	\$ 169,222	138,813	244,123	400,654	166,988	76,353	\$ 1,196,153
Total	\$ 242,737	195,971	263,173	412,002	177,698	86,316	\$ 1,377,897
<u>Sources of Funds</u>							
WPCLF/OWDA Loans	\$ 160,900	130,570	207,945	372,398	112,991	70,672	\$ 1,055,476
Bond Money	81,837	65,401	55,228	39,604	64,707	15,644	322,421
Total	\$ 242,737	195,971	263,173	412,002	177,698	86,316	\$ 1,377,897

(30.) **Voluntary Disclosure Notice**

On June 29, 2017, the City issued an \$8.500 million Various Purpose Limited Tax Note, Series 2017. The proceeds of the Note, along with other moneys of the City, were applied to retire the City's outstanding \$11.800 million Various Purpose Limited Tax Notes, Series 2016, which matured on August 4, 2017. The 2017 Note matures on June 29, 2018 and was sold to PNC Bank, National Association as a negotiated direct placement.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Honorable
Megan N. Kilgore, City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2017 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 29, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the Honorable
Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

March 29, 2018

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Independent Auditor's Report

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Columbus, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2017. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to each of its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the OMB Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2017-001. Our opinion on each major federal program is not modified with respect to this matter.

The City's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and corrective action plan. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention of those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2017-001, that we consider to be a material weakness.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs and corrective action plan. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on them.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

March 29, 2018

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2017

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total	
							Subrecipients	Federal Expenditures
US Dept of Justice		2015 DNA Capacity Enhance. & Backlog Reduction	G331509 2015-DN-BX-0073			16,741	-	27,924
US Dept of Justice		2016 DNA Capacity Enhance. & Backlog Reduction	G331700 2016-DN-BX-0066			16,741	-	185,989
						16,741 Total	-	213,923
US Dept of Justice	Ohio Dept of Public Safety	2017 Forensic Science Improvements (FY2016)	G331701 2016-PC-NFS-00008			16,742	-	24,524
US Dept of Justice		Federal Forfeitures	Fund 2219			16,922	-	304,005
						16,922 Total	-	304,005
US Dept of Justice Total						20,200 Total	-	1,041,782
US Dept of Transportation		2016 USDOT SMART City Award	G591610 DTFH6116H00013		Research & Development Cluster	20,200 Total	-	3,629,180
US Dept of Transportation	Ohio Dept of Transportation	2016 Safe Routes to School	G501620		Research & Development Cluster Total	20,205	-	22,703
US Dept of Transportation	Ohio Dept of Transportation	Goodale St Bike Imps PID 83346	G511311 83346		Highway Planning & Construction Cluster	20,205	-	284,352
US Dept of Transportation	Ohio Dept of Transportation	Gender Rd @ Refugee Rd PID 90241	G591229 24051		Highway Planning & Construction Cluster	20,205	-	1,196,967
US Dept of Transportation	Ohio Dept of Transportation	Alum Creek Dy Fabris-Refugee (PID 85017)	G591306 25273		Highway Planning & Construction Cluster	20,205	-	77,521
US Dept of Transportation	Ohio Dept of Transportation	Georgesville @ Holt (PID 94913)	G591307 25535		Highway Planning & Construction Cluster	20,205	-	426,651
US Dept of Transportation	Ohio Dept of Transportation	Fifth Ave over Soloto River PID 90382	G591311 24122		Highway Planning & Construction Cluster	20,205	-	156,396
US Dept of Transportation	Ohio Dept of Transportation	Cols Traffic Signal Ph D- PID 82573	G591400 26291		Highway Planning & Construction Cluster	20,205	-	2,388,134
US Dept of Transportation	Ohio Dept of Transportation	SR 317-Hamilton Rd PID 92345 (Fed)	G591401 92345		Highway Planning & Construction Cluster	20,205	-	122,768
US Dept of Transportation	Ohio Dept of Transportation	SR 161 Corridor Study	G591409 PID97169		Highway Planning & Construction Cluster	20,205	-	17,140
US Dept of Transportation	Ohio Dept of Transportation	Main St @ McNaughten PID 97197	G591410 97197		Highway Planning & Construction Cluster	20,205	-	72,903
US Dept of Transportation	Ohio Dept of Transportation	Cols Traffic Signal C (PID 14522)	G591411 14522		Highway Planning & Construction Cluster	20,205	-	665,667
US Dept of Transportation	Ohio Dept of Transportation	Cota Sidewalks Ph 2 PID95553	G591502 95553		Highway Planning & Construction Cluster	20,205	-	796,894
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase A 95606	G591504 95606		Highway Planning & Construction Cluster	20,205	-	392,899
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase B 90406	G591505 90406		Highway Planning & Construction Cluster	20,205	-	581,218
US Dept of Transportation	Ohio Dept of Transportation	Lazelle Rd Phase C 95607	G591506 95607		Highway Planning & Construction Cluster	20,205	-	39,677
US Dept of Transportation	Ohio Dept of Transportation	Pedestrian Hybrid Beacons 97656	G591508 97656		Highway Planning & Construction Cluster	20,205	-	106,758
US Dept of Transportation	Ohio Dept of Transportation	2016-2017 Paving the Way-92241	G591509 92241		Highway Planning & Construction Cluster	20,205	-	97,607
US Dept of Transportation	Ohio Dept of Transportation	Polaris Parkway	G591605 95549		Highway Planning & Construction Cluster	20,205	-	333,173
US Dept of Transportation	Ohio Dept of Transportation	Parsons Avenue Sidewalks PID 90818	G591607 90818		Highway Planning & Construction Cluster	20,205	-	1,255,818
US Dept of Transportation	Ohio Dept of Transportation	Hamilton Rd Ph A 99852	G591609 99852		Highway Planning & Construction Cluster	20,205	-	1,050
US Dept of Transportation	Ohio Dept of Transportation	2017 Central Ave/Harrisburg Pike at Mound PID 99420	G591704 PID 99420		Highway Planning & Construction Cluster	20,205	-	25,650
US Dept of Transportation	Ohio Dept of Transportation	2017 Agler/Cassidy at Sunbury Rd PID 99419	G591705 PID99419		Highway Planning & Construction Cluster	20,205	-	6,478
US Dept of Transportation	Ohio Dept of Transportation	Hard Road Phase A 17585	G598095 9073-Revised		Highway Planning & Construction Cluster	20,205	-	2,024,262
						20,205 Total	-	11,092,686
US Dept of Transportation	Ohio Dept of Public Safety	2017 Selective Traffic Enforcement Program (STEP)	G331605 STEP-2017-25-00-00-00-488-00		Highway Planning & Construction Cluster Total	20,600	-	27,384
US Dept of Transportation	Ohio Dept of Public Safety	2018 Selective Traffic Enforcement Program	G331801 IDEP/STEP-2018-00096		Highway Safety Cluster	20,600	-	5,114
US Dept of Transportation	Ohio Dept of Public Safety	2016-17 Safe Communities	G501634 SC-2017-25-00-00-00576-00		Highway Safety Cluster	20,600	-	90,899
US Dept of Transportation	Ohio Dept of Public Safety	2018 Safe Communities	G501808		Highway Safety Cluster	20,600	-	30,105
						20,600 Total	-	153,502
US Dept of Transportation	Ohio Dept of Public Safety	2018 Impaired Driving Enforcement Program IDEP	G331800 IDEP/STEP-2018-00096		20,608 Total	20,608	-	9,047
US Dept of Transportation	Ohio Dept of Health	2016 Ohio Buckles Buckeyes	G501623		Highway Safety Cluster	20,616	-	45,308
US Dept of Transportation	Ohio Dept of Health	2017-18 Ohio Buckles Buckeyes (OBB)	G501806		Highway Safety Cluster	20,616	-	20,582
US Dept of Transportation	Ohio Dept of Public Safety	2017 Impaired Driving Enforcement Program	G331604 IDEP-2017-25-00-00-00411-00		Highway Safety Cluster	20,616	-	35,659
						20,616 Total	-	101,549
US Dept of Transportation Total					Highway Safety Cluster Total	-	-	255,051
						-	-	14,985,964

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2017

Exhibit E-1 (continued)

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Federal Expenditures
US Dept of Treasury	Equitable Sharing		Fund 2219			21.016	-	208,225
						21.000 Total		208,225
US Dept of Treasury Env Protection Agency	O.W.D.A	Non-ARRA Federal Loan Assistance -Sewers			Clean Water State Revolving Cluster	66.458	-	4,323,119
						66.458 Total		4,323,119
Env Protection Agency	O.W.D.A	Non-ARRA Federal Loan Assistance-Water			Clean Water State Revolving Cluster Total	66.468	-	12,878,303
					Drinking Water State Revolving Cluster		-	12,878,303
					66.468 Total			3,523,985
Env Protection Agency Total		Drinking Water State Revolving Cluster Total					-	3,523,985
US Dept of Health & Human Serv	Ohio Dept of Aging	Elder Abuse Prevention	G518308	GRF-490-510		93.041	21,557	16,402,288
US Dept of Health & Human Serv	Ohio Dept of Aging	Ombudsman	G518308	GRF-490-510		93.041 Total	21,557	21,557
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IIID - Disease Prevention & Health	G518318			93.042	21,762	21,762
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IIIB - Supportive Services	G518301	88-06	Aging Cluster	93.042 Total	21,762	21,762
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IIIC - Nutrition Services	G518303			93.043	86,196	86,196
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IIIA Administration	G518324			93.043 Total	86,196	86,196
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IV - Chronic Disease Self-Management	G518310			93.044	1,733,957	2,119,510
US Dept of Health & Human Serv	Ohio Dept of Aging	Title IIIE - Caregiver Support	G518307	88-06	Aging Cluster	93.044 Total	1,733,957	2,119,510
US Dept of Health & Human Serv	Ohio Dept of Aging	Nutrition Services Incentive Program	G518303			93.045	1,716,612	1,716,612
US Dept of Health & Human Serv	Ohio Dept of Aging	2014-15 Public Health Emergency Preparedness	G501433	02520012PH0615		93.045	-	1,098,235
US Dept of Health & Human Serv	Ohio Dept of Aging	Medicare Imp for Patients AOA	G519203	1Y0CMS030365/01		93.045 Total	1,716,612	2,814,847
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 COTS Coalition	G501631			93.048	-	1,276
US Dept of Health & Human Serv	Ohio Dept of Health	2015-16 Public Health Emergency Preparedness	G501530	02520012PH0716		93.048 Total	-	1,276
US Dept of Health & Human Serv	Ohio Dept of Health	2015 Ebola Traveler Monitoring	G501536	U90TP000541		93.052	420,831	520,722
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 Public Health Emergency Preparedness	G501628	02520012PH0817		93.052 Total	420,831	520,722
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Public Health Emergency Preparedness	G501729	02520012PH0918		93.053	-	1,015,210
US Dept of Health & Human Serv	Ohio Dept of Health	2014-15 Reproductive Health & Wellness	G501423	02520011RH0415		93.053 Total	-	1,015,210
US Dept of Health & Human Serv	Ohio Dept of Health	2015-16 Reproductive Health & Wellness	G501531	02520011RH0516		93.069	-	5,976
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 Reproductive Health & Wellness	G501626			93.069 Total	-	5,976
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Reproductive Health & Wellness	G501726			93.071	-	79,645
US Dept of Health & Human Serv	Ohio Dept of Health	2015 Immunization Action Plan (IAP)	G501509	02520012IM0815		93.071 Total	-	79,645
US Dept of Health & Human Serv	Ohio Dept of Health	2016 Immunization Action Plan (IAP)	G501605	02520012IM0916		93.074	-	2,688
US Dept of Health & Human Serv	Ohio Dept of Health	2017 Tobacco Use Prevention & Cessation	G501701	02520014TU0217		93.074	-	4,482
US Dept of Health & Human Serv	Ohio Dept of Health	2018 Tobacco Use Prevention & Cessation	G501802			93.074 Total	-	25,450
US Dept of Health & Human Serv	All Other Misc Grants	2015 Plan4Health Grant	G501520			93.074	468,945	1,047,502
						93.074 Total	15,023	277,446
						93.217	-	1,494
						93.217 Total	-	1,494
						93.217	-	327,415
						93.217 Total	-	598,846
						93.268	-	7,470
						93.268 Total	-	7,470
						93.305	60,000	110,000
						93.305 Total	60,000	110,000
						93.305	8,400	28,247
						93.305 Total	68,400	138,247
						93.328	-	400
						93.328 Total	-	400

City of Columbus, Ohio
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2017

Grantor Agency	Pass Through Agency	Grant Title	Grant No	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Federal Expenditures
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Immunization Action Plan	G501724			93.539	-	279,315
US Dept of Health & Human Serv	Franklin Cnty Dept of Jobs & Family	2017-18 FCDJFS TANF Project	G501810		TANF Cluster	93.558	397,910	279,315
US Dept of Health & Human Serv	Franklin Cnty Dept of Jobs & Family	2017 TANF Title XX / TANF Services	G511704 25-17-3006		TANF Cluster	93.558	-	69,768
					TANF Cluster Total	93.558 Total	397,910	467,678
US Dept of Health & Human Serv	Ohio Dept of Aging	Home Energy Assistance Program	G518020 HEAP-06			93.568	37,050	45,083
US Dept of Health & Human Serv	Ohio Dept of Health	Creating Healthy Communities 2016	G501601 02520014CC0715			93.798	-	6,959
US Dept of Health & Human Serv	Ohio Dept of Health	2017 Creating Healthy Communities	G501703 02520014CC0817			93.758	-	118,583
					Medicaid Cluster	93.778 Total	-	125,542
US Dept of Health & Human Serv	Ohio Dept of Aging	PASSPORT	G518139			93.778	-	69,750,615
					Medicaid Cluster Total	93.778 Total	-	69,750,615
US Dept of Health & Human Serv	Ohio Dept of Health	2016 HIV Care Program Part A	G501622 H89HA25698			93.914	1,085,685	1,434,102
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 HIV Care Program Part A	G501712 H89HA25698			93.914	1,571,523	2,674,409
					Medicaid Cluster Total	93.914 Total	2,657,208	4,108,511
US Dept of Health & Human Serv	Ohio Dept of Health	2015 Healthy Start-Perinatal Health	G501552 H49MCO0028-12-00			93.926	-	162,340
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 Healthy Start - Perinatal	G501702			93.926	-	899,061
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Health Start	G501813			93.926	-	102,831
					Medicaid Cluster Total	93.926 Total	-	1,164,232
US Dept of Health & Human Serv	Ohio Dept of Health	2015 HIV Prevention	G501506 02520012HP0815			93.940	-	11,952
US Dept of Health & Human Serv	Ohio Dept of Health	2016 HIV Prevention	G501600 02520012HP0916			93.940	11,919	70,027
US Dept of Health & Human Serv	Ohio Dept of Health	2017 HIV Prevention	G501705			93.940	200,483	1,072,970
					Medicaid Cluster Total	93.940 Total	212,402	1,154,949
US Dept of Health & Human Serv	Franklin County A.D.A.M.H.	2017 ADA HIV SOS	G501716			93.959	-	59,000
US Dept of Health & Human Serv	Franklin County A.D.A.M.H.	2017 ADA Women's Recovery Program	G501722 H5217 / H5218			93.959	-	52,596
					Medicaid Cluster Total	93.959 Total	-	111,596
US Dept of Health & Human Serv	Ohio Dept of Health	2015 STD Control	G501507 02520012ST0715			93.977	-	2,988
US Dept of Health & Human Serv	Ohio Dept of Health	2016 STD Control	G501602 02520012ST0816			93.977	-	34,823
US Dept of Health & Human Serv	Ohio Dept of Health	2017 STD Control Program	G501706			93.977	-	257,825
					Medicaid Cluster Total	93.977 Total	-	295,636
US Dept of Health & Human Serv	Ohio Dept of Health	Creating Healthy Communities 2015	G501505 02520014CC0615			93.991	-	1,544
					Medicaid Cluster Total	93.991 Total	-	1,544
US Dept of Health & Human Serv	Ohio Dept of Health	2014-15 Child & Family Health Services	G501235 02520011MC0815			93.994	-	5,976
US Dept of Health & Human Serv	Ohio Dept of Health	2015 Dental Sealant Program	G501508 02520011D50515			93.994	-	1,494
US Dept of Health & Human Serv	Ohio Dept of Health	2015-16 Child & Family Health Services	G501540 02520011MC0916			93.994	-	8,000
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 Ohio Infant Mortality Reduction Initiative	G501635 02520011OM0117			93.994	-	189,702
US Dept of Health & Human Serv	Ohio Dept of Health	2016-17 Maternal and Child Health Program	G501636 02520011MP0117			93.994	-	314,082
US Dept of Health & Human Serv	Ohio Dept of Health	2017 Dental Sealant Grant	G501709			93.994	-	29,554
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Maternal & Child Health Program	G501804			93.994	-	66,895
US Dept of Health & Human Serv	Ohio Dept of Health	2017-18 Ohio Infant Mortality Reduction Initiative	G501805 02520011MP0218			93.994	-	61,856
					Medicaid Cluster Total	93.994 Total	-	677,559
					US Dept of Health & Human Serv Total		7,771,657	87,443,178
					Grand Total		\$ 11,129,999	\$ 142,278,022

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2017

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following, as applicable, either the cost principles contained in OMB Circular A-87, or the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbusement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes X None reported
- Noncompliance material to financial statements noted? Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? X Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? X Yes No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
20.200	Highway Research & Development
66.468	Capitalization Grants for Drinking Water State Revolving Funds
93.778	Medicaid Cluster
93.914	HIV Emergency Relief Project Grants

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? X Yes No

Section II - Financial Statement Audit Findings

Reference Number	Finding
Current Year	None

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2017

Section III - Federal Program Audit Findings

Reference Number	Finding	Questioned Costs
2017-001	<p>CFDA Number, Federal Agency, and Program Name - 20.200 US Department of Transportation (USDOT), Federal Highway Administration, Highway Research & Development, Smart City Challenge Demonstration</p> <p>Federal Award Identification Number and Year- DTFH116H00013 (2016)</p> <p>Pass-through Entity - Not applicable</p> <p>Finding Type - Material weakness and material noncompliance with laws and regulations</p> <p>Repeat Finding - No</p> <p>Criteria - The City is required to provide quarterly progress reports to the USDOT in accordance with the cooperative agreement. These progress reports are to include a summary of costs incurred for the reporting period and cumulative costs. A comparison of cumulative costs incurred to budgeted costs is also required.</p> <p>Condition - Quarterly progress reports selected for testing were not traceable to supporting documentation.</p> <p>Questioned Costs - None</p> <p>Identification of How Questioned Costs Were Computed - Not applicable</p> <p>Context - The March 2017 and September 2017 quarterly progress reports selected for testing did not agree to supporting financial data.</p> <p>Cause and Effect - The spreadsheets used to support the amounts in the quarterly reports were not reconciled to the general ledger. In addition, the spreadsheets were maintained on a live basis and point in time information was not maintained to support the amounts reported on a quarterly basis.</p> <p>Recommendation - The City should put procedures in place to reconcile quarterly and cumulative financial data reported in the progress reports to the general ledger. Quarterly point in time information should be maintained to support the amounts reported.</p> <p>Views of Responsible Officials and Corrective Action Plan - The City's plan for future corrective action to mitigate the finding is as follows: 1) include actual expenses incurred during the quarter reported, 2) compare actual expenses incurred with the expenses charged on the general ledger and 3) true up the employee expenses with the actual expenses paid on the general ledger each quarter.</p>	None

City of Columbus, Ohio

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Dave Yost • Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
MAY 10, 2018