



Dave Yost • Auditor of State



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Wadsworth Community Improvement Corporation
Medina County
120 Maple Street
Wadsworth, Ohio 44281

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Wadsworth Community Improvement Corporation, Medina County, Ohio, (the Improvement Corporation) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Government's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Improvement Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Improvement Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

Ohio Rev. Code § 117.38 requires each public office to file a financial report for each year. The report shall be filed with the Auditor of State within sixty days after the close of the fiscal year, except that public offices reporting pursuant to generally accepted accounting principles shall file their reports within one hundred fifty days after the close of the fiscal year. The Auditor of State may extend the deadline for filing a financial report and establish terms and conditions for any such extension. The complete filing includes basic financial statements and notes to the financial statements.

The Improvement Corporation filed its 2015 annual report on October 4, 2016, which was after the due date of April 29, 2016.

Failure to file an annual report in the required time frame could result in a penalty of twenty-five dollars for each day the report remains unfiled, not to exceed seven hundred fifty dollars. The Auditor of State may waive these penalties, upon the filing of the past due financial report.

We recommend the Improvement Corporation file annual reports with the Auditor of State's office within the required timeframe.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State

October 5, 2017



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WADSWORTH COMMUNITY IMPROVEMENT CORPORATION

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 17, 2017**