



Dave Yost • Auditor of State



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Village of Sarahsville
Noble County
321 Main Street
Sarahsville, Ohio 43779

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Village of Sarahsville, Noble County, Ohio (the Village), for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code §117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. Ohio Rev. Code §117.38 states entities filing on a cash-basis must file annual reports with the Auditor of State within 60 days of the fiscal year-end. The Village did not file its 2016 financial statements and notes to the financial statements to the AOS HINKLE system until June 5, 2016, which was 96 days after the deadline. The Village should make a complete filing within 60 days of the fiscal year-end.
2. The Village received note proceeds in the amount of \$17,265 in 2016, but neither the proceeds nor the corresponding expenditures were recorded on the Village's financials in the Gasoline Tax Fund.
3. Debt principal and interest payments were posted to capital outlay. The Village should post debt payments to principle and interest according to the amortization schedule rather than to capital outlay.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State
Columbus, Ohio

June 28, 2017

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VILLAGE OF SARAHSVILLE

NOBLE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 18, 2017