



Dave Yost • Auditor of State



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Spencerville Community Improvement Corporation
Allen County
P.O. Box 32
Spencerville, Ohio 45887

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Spencerville Community Improvement Corporation, Allen County, (the CIC) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

Ohio Rev. Code §1724.05 states, in part, that each community improvement corporation shall prepare an annual financial report in accordance with generally accepted accounting principles (GAAP). Additionally, **Ohio Rev. Code §1724.05** requires community improvement corporations to file annual financial reports with the Auditor of State within 120 days of the fiscal year end. The 2015 annual financial report was not filed until May 12, 2016 which is after the 120 day filing deadline. The 2016 annual financial report was originally filed on April 30, 2017, however the report did not include footnotes, as required by GAAP. The CIC refiled to include footnotes on October 6, 2017. If any community improvement corporation fails to prepare an annual financial report as required by section 1724.05 of the Revised Code and to file that report with the auditor of state within ninety days of the time prescribed for that filing by that section, the auditor of state shall certify that fact to the secretary of state. The secretary of state then shall cancel the articles of the community improvement corporation. The CIC should ensure that the annual financial reports are complete and timely filed with the Auditor of State as required by the Ohio Revised Codes §1724.05 and 117.38.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

October 17, 2017

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SPENCERVILLE COMMUNITY IMPROVEMENT CORPORATION

ALLEN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 9, 2017**