



Dave Yost • Auditor of State





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Minerva Growth Corporation  
Stark County  
150 W. First St.  
Minerva, Ohio

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Minerva Growth Corporation, Stark County, (the Corporation) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## Current Year Observations

1. Ohio Revised Code Section 1702.57 states no person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired, except such acts as are incident to the winding up of the affairs of such corporation, or are required to obtain reinstatement of the articles in accordance with section [1702.06](#), [1702.59](#), or [1724.06](#) of the Revised Code, or are permitted upon reinstatement by division (C) of section [1702.60](#) of the Revised Code.

Per the Secretary of State website the current status of the Minerva Growth Corporation (the Corporation) is "canceled" as of August 30, 2013 and the Corporation conducted business in 2015 and 2016.

The Corporation should no longer conduct business or should obtain reinstatement of its articles.

**Current Year Observations**

(continued)

2. We noted the Corporation filed its 2015 financial report with the Auditor of State on June 26, 2016 and its 2016 financial report on September 14, 2017. Also, the 2016 filing was incomplete. Ohio Rev. Code Section 1724.05 provides in pertinent part, each community improvement corporation shall prepare an annual financial report which shall be filed with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

**Dave Yost**  
Auditor of State

October 26, 2017



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**MINERVA GROWTH CORPORATION**

**STARK COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
NOVEMBER 9, 2017**