



Dave Yost • Auditor of State



Dave Yost • Auditor of State

Community Improvement Corporation of Jackson County
Jackson County
P.O. Box 651
Jackson, Ohio 45640

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Jackson County, Jackson County, Ohio (the Corporation) for the years ended December 31, 2016 and 2015.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2016 and 2015.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

The Corporation filed its 2015 and 2016 annual financial reports in the HINKLE system on September 15, 2017 and June 22, 2017, respectively, which was 502 and 52 days late, respectively. Ohio Rev Code § 1724.05 requires a community improvement corporation to prepare an annual report in accordance with generally accepted accounting principles and to file it with the Auditor of State within one hundred twenty (120) days following the last day of the corporation's fiscal year. The Corporation should ensure its annual report is filed in accordance with Ohio Rev. Code § 1724.05 each year.

Current Status of Matters we Reported in our Prior Engagement

1. In our prior audit for years ended December 31, 2014 and 2013, the Corporation did prepare its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) however, no Statement of Cash Flows was included for either year and the Corporation did not file within the 120 day deadline. The Corporation filed their financial statements and notes in accordance with GAAP for years ended 2016 and 2015. However, the Corporation did not file their financial statements within the 120 day deadline or include Statements of Cash Flows.
2. In our prior audit for years ended December 31, 2014 and 2013, the Corporation did not maintain sufficient internal controls as defined in Ohio Admin. Code § 117-2-01(B). The Corporation did not change their controls during the current audit period. The Corporation should develop policies and procedures to enhance its controls over recording of financial transactions and financial reporting.

Current Status of Matters we Reported in our Prior Engagement (Continued)

3. In our prior audit for years ended December 31, 2014 and 2013, a material weakness was reported for failure to keep adequate supporting documentation regarding scrap receipts. A review of the financial statements and underlying records indicates there were no scrap receipts during the current audit period.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

October 6, 2017



Dave Yost • Auditor of State

COMMUNITY IMPROVEMENT CORPORATION OF JACKSON COUNTY

JACKSON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 24, 2017