



Dave Yost • Auditor of State

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed Through Ohio Department of Education:</i>				
Nutrition Cluster:				
Non-Cash Assistance (Food Donation):				
National School Lunch Program	2015	10.555	\$ 1,769,419	\$ 1,769,419
Cash Assistance:				
School Breakfast Program	2015	10.553	8,220,536	8,220,536
National School Lunch Program	2015	10.555	<u>20,801,926</u>	<u>20,801,926</u>
Total Nutrition Cluster			<u>30,791,881</u>	<u>30,791,881</u>
National School Lunch Program Equipment Grant	2015	10.579	-	7,000
Non-Cash Assistance (Food Donation):				
Fresh Fruit and Vegetable Program	2015	10.582	<u>24,227</u>	<u>27,408</u>
Total Non-Cash Assistance (Food Donation)			<u>24,227</u>	<u>27,408</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE:			<u>30,816,108</u>	<u>30,826,289</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Fund for the Improvement of Education	2013X	84.215X	35,156	24,514
	2012	84.215L	<u>8,466</u>	<u>2,211</u>
Total Fund for the Improvement of Education			43,622	26,725
Federal Family Education Loans (FFEL) Program	2015	84.032G	<u>1,116,813</u>	<u>1,116,813</u>
Total Direct Funding:			<u>1,160,435</u>	<u>1,143,538</u>
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
Special Education Grants to States	2015	84.027	9,515,517	10,464,600
	2014	84.027	<u>2,440,406</u>	<u>1,435,785</u>
Total Special Education Grants to States			11,955,923	11,900,385
Special Education - Preschool Grant	2015	84.173	155,199	177,852
	2014	84.173	<u>58,102</u>	<u>40,149</u>
Total Special Education- Preschool Grant			213,301	218,001
Total Special Education Cluster:			<u>12,169,224</u>	<u>12,118,386</u>
Adult Education: State Grant Program	2015	84.002	497,616	506,780
	2014	84.002	<u>144,981</u>	<u>39,132</u>
Total Adult Education: State Grant Program			642,597	545,912
Title I - Grants to Local Educational Agencies	2015	84.010	25,195,443	27,939,062
	2014	84.010	8,749,616	6,206,578
	2013	84.010	<u>30,604</u>	<u>13,654</u>
Total Title I - Grants to Local Educational Agencies			33,975,663	34,159,294

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
Title I - Education for Homeless Children and Youth	2015	84.196	303,968	338,372
	2014	84.196	89,327	55,085
Total Title I - Education for Homeless Children and Youth			<u>393,295</u>	<u>393,457</u>
Vocational Education: Basic Grants to States	2015	84.048	1,241,361	1,420,555
	2014	84.048	451,509	325,316
Total Vocational Education: Basic Grants to States			<u>1,692,870</u>	<u>1,745,871</u>
English Language Acquisition Grants	2015	84.365	983,529	1,070,812
	2014	84.365	280,701	148,314
Total English Language Acquisition Grants			<u>1,264,230</u>	<u>1,219,126</u>
Improving Teacher Quality State Grants	2015	84.367	4,515,205	5,074,534
	2014	84.367	1,336,606	856,896
Total Improving Teacher Quality State Grants			<u>5,851,811</u>	<u>5,931,430</u>
School Improvement Grants to States	2015	84.377	2,556,044	2,717,713
	2014	84.377	850,200	649,669
Total School Improvement, Grants to States			<u>3,406,244</u>	<u>3,367,382</u>
Race to the Top	2015	84.395	1,196,452	1,274,552
	2014	84.395	1,738,137	948,502
	2012	84.395	(9,032)	-
Total Race to the Top			<u>2,925,557</u>	<u>2,223,054</u>
Total Passed Through Ohio Department of Education:			<u>62,321,491</u>	<u>61,703,912</u>
<i>Passed Through Ohio State University</i>				
Teacher Quality Partnership	2012	84.405	400,212	397,482
TOTAL U.S. DEPARTMENT OF EDUCATION:			<u>63,882,138</u>	<u>63,244,932</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Central Ohio Workforce Investment Corporation</i>				
Temporary Assistance for Needy Families	2014	93.558	5,215	5,215
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			<u>5,215</u>	<u>5,215</u>
Totals			<u>\$ 94,703,461</u>	<u>\$ 94,076,436</u>

The accompanying notes to this schedule are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2015**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) reports the Columbus City School District's (the School District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The School District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The School District reports commodities consumed on the Schedule at the entitlement value. The School District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

NOTE D - TRANSFERS BETWEEN PROGRAM YEARS

Federal regulations require schools to obligate certain federal awards by June 30. However, with ODE's consent, schools can transfer unobligated amounts to the subsequent fiscal year's program. These transfers resulted in the Schedule reporting negative receipts. The School District transferred the following amounts from 2014 to 2015 program:

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amount Transferred from 2013 to 2014</u>
Title I Grants to Local Educational Agencies	84.010	\$ 1,719

<u>Program Title</u>	<u>CFDA Number</u>	<u>Amount Transferred from 2014 to 2015</u>
Improving Teacher Quality State Grants	84.367	\$ 11,751

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the School District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 17, 2015, wherein we noted the School District adopted Governmental Accounting Standard No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2015-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2015-002.

School District's Response to Findings

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the School District's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dave Yost
Auditor of State
Columbus, Ohio

December 17, 2015



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Columbus City School District's (the School District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Columbus City School District's major federal programs for the year ended June 30, 2015. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the School District's major federal programs.

Management's Responsibility

The School District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the School District's compliance for each of the School District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the School District's major programs. However, our audit does not provide a legal determination of the School District's compliance.

Basis for Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants

As described in finding 2015-003 in the accompanying schedule of findings, the School District did not comply with requirements regarding Level of Effort – Maintenance of Effort applicable to its Title I Grants to Local Educational Agencies, Special Education Cluster and Improving Teacher Quality State Grants major federal programs. Compliance with this requirement is necessary, in our opinion, for the School District to comply with requirements applicable to these programs.

Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants* paragraph, the Columbus City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect its *Title I Grants to Local Educational Agencies, Special Education Cluster, and Improving Teacher Quality State Grants* for the year ended June 30, 2015.

Report on Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as items 2015-003 and 2015-004 to be material weaknesses.

The School District's responses to our internal control over compliance findings are described in the accompanying schedule of findings and corrective action plan. We did not audit the School District's responses and, accordingly, we express no opinion on them.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Receipts and Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Columbus City School District (the School District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our unmodified report thereon dated December 17, 2015. Our opinion also explained that the School District adopted *Governmental Accounting Standards No. 68 and 71* during the year. We conducted our audit to opine on the School District's' basic financial statements. We have not performed any procedures to the audited financial statements subsequent to December 17, 2015. The accompanying schedule of federal awards receipts and expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

January 26, 2016

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	Yes
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Qualified – Title I Grants to Local Educational Agencies, Special Education Cluster, Improving Teacher Quality State Grants
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	<ul style="list-style-type: none"> • <u>Special Education Cluster:</u> - Special Education Grants to States, CFDA #84.027; - Special Education - Preschool Grant, CFDA #84.173; • Improving Teacher Quality State Grants, CFDA #84.367; • Title I Grants to Local Educational Agencies, CFDA #84.010
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$2,822,293 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)

**2. FINDING RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2015-001

Kronos System Supervisor Approval – Material Weakness

The School District has implemented the Kronos System for payroll timekeeping and approvals. It was implemented in prior years for limited departments, but was expanded to include other departments during fiscal year 2015. Elementary schools became live within Kronos in three batches with 23 schools on January 19, 2015, 23 schools on February 16, 2015, and 24 schools on March 16, 2015. High Schools went live September 26, 2014, Middle Schools went live on December 5, 2014, and Bus Compounds went live on various dates including September 26, 2014, February 13, 2015, and May 22, 2015. The School District relies on the electronic review and approval of these timesheets to ensure employees are being properly paid.

At the end of a pay period, the supervisor provides electronic approval for timecards of each individual for that pay period for which the supervisor is responsible. Once the pay period has been approved by the supervisor, only he/she can make any corrections that may be needed. After the supervisor's approval, the timecard is sent to Paul Fischer, the Systems Administrator who imports Kronos payroll into MUNIS.

2,247 employee timecards out of 15,435 (14.6%) tested in Kronos failed to have the supervisor approve the employee's timecard.

Failure of the supervisor to approve Kronos employees' timecards may result in timesheet errors not detected and corrected resulting in pay for inappropriate hours.

We recommend the payroll supervisors approve each individual timecard before timecards are processed.

See Federal Finding 2015-004 in Section 3 below. *Government Auditing Standards* also requires us to report this finding in this section of this Schedule.

Official's Response: See Corrective Action Plan.

FINDING NUMBER 2015-002

Gainsharing Recovery – Finding for Recovery - Partially Repaid Under Audit

Under Ohio law, any public official who either authorizes an illegal expenditure of public funds or supervises the accounts of a public office from which such illegal expenditure is made is liable for the amount of such expenditure. *Seward v. National Surety Co.*, 120 Ohio St. 47 (1929); 1980 Op. Att'y Gen. No. 80-074; Ohio Rev. Code §9.39; *State, ex.rel. Village of Linndale v. Masten*, 18 Ohio St.3d 228 (1985). Public officials controlling public funds or property are liable for the loss incurred should such funds or property be fraudulently obtained by another, converted, misappropriated, lost or stolen to the extent that recovery or restitution is not obtained from the persons who unlawfully obtained such funds or property. 1980 Op. Att'y Gen. No. 80-074.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

**2. FINDING RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

FINDING NUMBER 2015-002 (Continued)

Gainsharing Recovery – Finding for Recovery - Partially Repaid Under Audit (Continued)

During fiscal year 2011, the School District issued bonuses to employees as part of its Gainsharing program, based on student results. Issues were identified relating to inaccurate student data in a Special Audit performed by the Auditor of State. As a result, the School District reevaluated these bonuses and of the bonuses issued; \$357,655 were revoked. \$310,996 of the \$357,655 has been recovered by the School District via internal collection processes. Of the remaining \$46,635 uncollected, \$7,566 is currently being repaid by employees via repayment plans and/or monthly payroll deductions and \$22 is related to a deceased employee. The remaining \$39,047 has been unable to be collected by the School District.

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code §117.28 a Finding for Recovery for public monies illegally expended in favor of the School District's General Fund was issued against 81 current and former employees of the School District in the amount of \$39,047 as described below:

Employee Name	Finding for Recovery	Disposition
Garrard, Brunetta R	\$ 139	Repaid Under Audit
Knisley, Brett J	\$ 178	Not Resolved
Freeman, Adrienne M	\$ 73	Not Resolved
Froehlich, Christine L	\$ 39	Not Resolved
Kirschner, Evelyn A	\$ 74	Not Resolved
King, Christina R	\$ 78	Not Resolved
Mcconnell, Gwenita D	\$ 82	Repaid Under Audit
Sutter, Frederick R	\$ 14	Repaid Under Audit
Thompson, Catherine A	\$ 52	Not Resolved
Dawn, Deborah	\$ 74	Repaid Under Audit
Derbigny, Donna	\$ 295	Payment Plan
Elmi, Ahmed	\$ 269	Not Resolved
Evans, Mark	\$ 211	Not Resolved
Lay, Lillie	\$ 577	Not Resolved
Mataovich, Mark A	\$ 14	Repaid Under Audit
Ryan, Cynthia	\$ 44	Repaid Under Audit
Tan, Susan E	\$ 501	Not Resolved
Weaver, Jorda A	\$ 166	Not Resolved
Harris, Deborah	\$ 745	Repaid Under Audit
Hernandez, James	\$ 375	Not Resolved
Alexander, Sandra J	\$ 745	Not Resolved
Alldredge, Aeneas	\$ 670	Not Resolved

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

**2. FINDING RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

FINDING NUMBER 2015-002 (Continued)

Gainsharing Recovery – Finding for Recovery - Partially Repaid Under Audit (Continued)

Employee Name	Finding for Recovery	Disposition
Beach, James	\$ 337	Not Resolved
Behn, Nicole A	\$ 134	Not Resolved
Borsh, Frank	\$ 670	Not Resolved
Boyd, Paula	\$ 337	Not Resolved
Brennan-Rhoades, Karen S	\$ 745	Repaid Under Audit
Bringardner, Leo J	\$ 745	Not Resolved
Bumper, Johnnie	\$ 337	Not Resolved
Burkart, Richard J	\$ 745	Not Resolved
Burnes, Maggie L	\$ 745	Not Resolved
Cardwell, Tonia	\$ 134	Not Resolved
Carter, Phillip	\$ 375	Not Resolved
Caslin, Eugene H	\$ 745	Not Resolved
Chism, Angela V	\$ 670	Not Resolved
Clark, Leah A	\$ 442	Not Resolved
Coleman, Flora	\$ 337	Not Resolved
Cornett, Joy D	\$ 745	Not Resolved
Decker, Todd A	\$ 745	Not Resolved
Driskill-Mcculloch, Julien	\$ 372	Not Resolved
Dye, Amy	\$ 375	Not Resolved
Fischer, Nancy W	\$ 223	Not Resolved
Flaherty, Susan J	\$ 745	Not Resolved
Freeman, Steven	\$ 375	Not Resolved
Haas, Leslie	\$ 745	Not Resolved
Hartman, Jennifer B	\$ 745	Not Resolved
Hawkins, Virginia	\$ 337	Repaid Under Audit
Hughes, Terry	\$ 337	Repaid Under Audit
Hunt, Alisha K	\$ 670	Not Resolved
Issa, Timothy	\$ 337	Not Resolved
Jacobs, Danielle W	\$ 134	Not Resolved
Jones, Joseph	\$ 337	Not Resolved
King, Nicole J	\$ 745	Not Resolved
Kirby, James	\$ 337	Not Resolved
Kiser, Susan K	\$ 745	Not Resolved
Larsen, Debra J	\$ 745	Not Resolved
Maloney, Janet B	\$ 745	Not Resolved
Mcginnis, Erin	\$ 670	Not Resolved
Mcshane, James	\$ 745	Not Resolved

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

**2. FINDING RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

FINDING NUMBER 2015-002 (Continued)

Gainsharing Recovery – Finding for Recovery - Partially Repaid Under Audit (Continued)

Employee Name	Finding for Recovery	Disposition
Moser, Paul D	\$ 745	Not Resolved
Murphy, Stacey E	\$ 745	Not Resolved
Osman, Sarah	\$ 337	Not Resolved
Palmer, Lakisha D	\$ 670	Not Resolved
Parnell, Theresa	\$ 187	Not Resolved
Perry-Nixon, Tomiqua	\$ 337	Not Resolved
Pisanelli, Carol S	\$ 491	Not Resolved
Porreca, Robert L	\$ 745	Not Resolved
Rheinfrank, Stephanie	\$ 442	Not Resolved
Ridley, Darryll	\$ 375	Not Resolved
Roberts, Anthony E	\$ 745	Not Resolved
Roberts, Mary B	\$ 670	Not Resolved
Rossi, Liliana G	\$ 745	Not Resolved
Schirtzinger, Dawn	\$ 442	Not Resolved
Schweitzer, Apryll	\$ 187	Not Resolved
Seifried, Marcia J	\$ 745	Not Resolved
Slone, Kay	\$ 745	Not Resolved
Smith, Shelby	\$ 337	Not Resolved
Stevens, Jonathan K	\$ 2,700	Not Resolved
Toles, Debra	\$ 745	Not Resolved
Wallace-Wood, Debora	\$ 375	Not Resolved
Wycoff, Keith	<u>\$ 670</u>	Not Resolved
Total:	\$ 39,047	

We recommend the School District follow the policies it has in place to ensure the grading process is uniform across the School District and accurately reflects the student's performance. This will help to ensure that the decisions made in the award of Gainsharing payments are based on valid and accurate data. The School District should immediately follow-up if any evidence of fraud comes to light.

Official's Response: See Corrective Action Plan.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS

Level of Effort – ADM Reporting – Non-Compliance/Material Weakness

Finding Number	2015-003
CFDA Title and Number	Title I Grants to Local Educational Agencies #84.010; Improving Teacher Quality State Grants #84.367; Special Education Cluster – Special Education Grants to States #84.027; Special Education Preschool Grants #84.173
Federal Award Number / Year	2015
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Average Daily Membership (ADM) is a material variable used to compute school districts’ funding, pursuant to Ohio Rev. Code §3317.022(A). Ohio Rev. Code §3317.03 defines ADM. Pursuant to Ohio Rev. Code §3317.03, a student must be enrolled and attending school during this official count week or be excused for reasons enumerated in Administrative Rule in order to be included in the October ADM count. For purposes of state funding, “enrolled” persons are only those pupils who are attending school, those who have attended school during the current school year and are absent for authorized reasons, and those handicapped pupils currently receiving home instruction. Data should be part of an attendance record for each student. To complete the attendance status, the person taking attendance must keep an accurate record of those students who are present and those who are absent during the five days of the official count week. In addition, each day of absence must be determined to be excused or unexcused. Only days of excused absence count toward the ADM.

The Crosscutting section in Part 4 of the 2015 OMB Compliance Supplement further clarifies that, in some States, the State Educational Agency (SEA) prepares the calculation from information provided by the Local Educational Agency (LEA). Where the SEA performs the calculation, the books and records from which the LEA’s audited financial statements were prepared must support the amounts used by the SEA in calculation of the following:

Maintenance of Effort: Applicable Federal Programs: Title I, Special Education, Title II-A

Title I, Sections 1116(a) and (b)(1), (7), and (8) of the Elementary and Secondary Education Act (ESEA) (20 USC 6316(a) and (b)(1), (7), and (8)) and 34 CFR sections 200.30 through 200.34 require school districts annually review the progress of each school served under Title I, Part A to determine whether the school has made AYP. Every school and district must meet AYP goals that the ODE Accountability Model (approved by USD OE) has established for reading and mathematics proficiency and test participation, attendance rate and graduation rate. AYP determinations for districts and schools are based on test participation and proficiency rate goals. These goals are evaluated for the student groups when the minimum subgroup size has been met. AYP graduation and attendance goals are evaluated for the “All Students” group only. Failure to meet any of the proficiency or participation goals, attendance levels or graduation targets results in the district or school not meeting AYP. This is commonly referred to as a maintenance of effort requirement.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Level of Effort – ADM Reporting – Non-Compliance/Material Weakness (Continued)

34 CFR 299.5(a) stipulates that a LEA receiving funds under an applicable program listed in paragraph (b) of this section may receive its full allocation of funds only if the SEA finds that either the combined fiscal effort per student or the aggregate expenses of State and local funds with respect to the provision of free public education in the LEA for the preceding fiscal year was not less than 90 percent of the combined fiscal effort per student or the aggregate expenses for the second preceding fiscal year. This is commonly referred to as a maintenance of effort requirement.

Subparts (d) (1) & (2) further explain, in determining an LEA's compliance with paragraph (a) of this section, the SEA shall consider only the LEA's expenses from State and local funds for free public education. These include expenses for administration, instruction, attendance and health services, pupil transportation services, operation and maintenance of plant, fixed charges, and net expenses to cover deficits for food services and student body activities. The SEA may not consider the following expenses in determining an LEA's compliance with the requirements in paragraph (a) of this section:

- Any expenses for community services, capital outlay, debt service or supplemental expenses made as a result of a Presidentially-declared disaster; or
- Any expenses made from funds provided by the Federal Government.

The Ohio Department of Education (ODE) performs the maintenance of effort computation for all Ohio LEA's. ODE uses the Expenditure Flow Model (EFM) to report per-pupil spending for Ohio's schools to capture LEA expenditure data necessary for the maintenance of effort computation. The purpose of the EFM is to categorize and report expenses directly related to the education of students. Pursuant to Ohio Administrative Code Section 3301-19-03, the LEA expenditure flow reports shall be derived from data collected electronically – including financial records that utilize the data coding structure of the Uniform School Accounting System (USAS) available on the Auditor of State's website – through the Education Management Information System (EMIS) or any other reporting system designated for data collection by the superintendent of public instruction. All city, exempted village, local, and joint vocational school districts, educational service centers, and community schools will be required to submit the EMIS data necessary for the expenditure reports per deadlines established by EMIS procedures available on ODE's website.

The Ohio Department of Education calculates all of the above reports from the ADM information submitted by the School District through the EMIS system. Through testing of student withdrawals we found the following:

- Failure to use proper withdrawal code for 10 out of 60 student withdrawals or 17 percent.
- Failure to maintain proper support for withdrawals for 11 out of 60 student withdrawals or 18 percent.

Based on these results, the information submitted to ODE has been determined to be inaccurate. Thus, ODE's calculations for the reports above are based on a lack of complete and accurate information.

Failure by the School District to input accurate ADM information into the EMIS system results in Federal grant noncompliance with Maintenance of Effort due to the required reports and calculations for these requirements relying on the accuracy of the ADM counts to determine compliance. Additionally, noncompliance with the stated federal grant requirements could subject the School District to sanctions such as an alteration of future grant awards or reassessment of the School District's AYP status.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2015
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Level of Effort – ADM Reporting – Non-Compliance/Material Weakness (Continued)

We recommend the School District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the School District's Internal Audit Department to ensure the procedures are being followed. The School District should also file a complaint in juvenile court if the child is an unruly child for being a habitual truant or is a delinquent child for being a habitual truant who previously has been adjudicated an unruly child for being a habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.

Official's Response: See Corrective Action Plan.

Kronos System Supervisor Approval – Material Weakness

Finding Number	2015-004
CFDA Title and Number	Title I Grants to Local Educational Agencies #84.010; Improving Teacher Quality State Grants #84.367; Special Education Cluster – Special Education Grants to States #84.027; Special Education Preschool Grants #84.173
Federal Award Number / Year	2015
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

See GAGAS Finding 2015-001 above. OMB Circular A-133 § 510(a)(1) also requires us to report this finding in this section of this schedule.

Official's Response: See Corrective Action Plan.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2015**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2014-001	Supporting Documentation for Student Attendance – Significant Deficiency	Yes	
2014-002	Level of Effort – ADM Reporting – Non-Compliance Finding/Material Weakness	No	Not Corrected. Corrective Action Taken; Old data is still being audited. Re-issued as Finding 2015-003.
2014-003	Allowable Costs/Cost Principles – Non-Compliance Finding with Questioned Cost/Significant Deficiency	No	Partially Corrected; Reissued as a management letter comment.
2014-004	School Allocation – Non-compliance Finding with Questioned Cost	No	Partially Corrected; Reissued as a management letter comment.
2014-005	Period of Availability – Non-compliance Finding with Questioned Cost	Yes	

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505**

CORRECTIVE ACTION PLANS

JUNE 30, 2015

FINDING NUMBER/ RECOMMENDATION(S)	PROCESS OWNER	PLANNED CORRECTIVE ACTION/ IMPLEMENTATION DATE
<p>2015-RPT-001 and 2015-RPT-004 – Kronos System Supervisor Approval</p> <p>Recommendation:</p> <p>1. We recommend the payroll supervisors approve each individual timecard before timecards are processed.</p>	<p>Bahorek</p>	<p>Supervisors are being reminded of their responsibility of approving Kronos timecards. Repeat offenders are being referred to the Chief of Staff for individual notification.</p> <p>Mobile licenses have been purchased to allow supervisors greater access to Kronos for their approvals.</p> <p>Implementation Date: Individual notification started fall of 2015. Mobile access available February 2016.</p>
<p>2015-RPT-002 – Gainsharing Finding for Recovery</p> <p>Recommendation:</p> <p>1. We recommend the School District follow the policies it has in place to ensure the grading process is uniform across the School District and accurately reflects the student's performance. This will help to ensure that the decisions made in the award of Gainsharing payments are based on valid and accurate data. The School District should immediately follow-up if any evidence of fraud comes to light.</p>	<p>Bahorek</p>	<p>Action to collect Gainsharing funds began in October 2014. Letters we sent to all current and former employees involved. In the following 2 months many repaid the full amount in a single payment, authorized a repayment plan via payroll deduction, or, for former employees or retirees who did not make payment in full, agreed to a direct repayment plan. For all repayment plans not executed via payroll deduction, promissory notes the amount due were executed. For those who did not respond to the district's initial contact, follow up letters were sent in July 2015. As of January 27, 2016 \$312,014.62 has been collected (87.24%) and \$45,641.27 is outstanding. Of the outstanding amount \$6,572.27 is in collection via repayment plans bringing the total amount collected or in repayment plans to \$318,586.89 (89%). The remaining \$39,069 that has not been able to be collected or set up for repayment and is the subject of this finding for recovery will be submitted to the Ohio Attorney General's office for further collection action.</p> <p>With regard to the grading process mentioned, see the CAPs for 2014-RPT-001 – Supporting Documentation for Student</p>

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505**

CORRECTIVE ACTION PLANS

**JUNE 30, 2015
(Continued)**

FINDING NUMBER/ RECOMMENDATION(S)	PROCESS OWNER	PLANNED CORRECTIVE ACTION/ IMPLEMENTATION DATE
		<p>Attendance, 2014-RPT-002 – Level of Effort – ADM Reporting, and 2015-RPT-003 – Level of Effort – ADM Reporting with regard to actions taken to ensure accurate input data to the Gainsharing decision making process.</p> <p>Implementation Date: Individual notification and collections started fall of 2014.</p>
<p>2015-RPT-003 – Level of Effort – ADM Reporting*</p> <p>Recommendation:</p> <p>1. We recommend the District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the District’s Internal Audit Department to ensure the procedures are being followed. 2. The District should also file a complaint in juvenile court if the child is an unruly child for being an habitual truant or is a delinquent child for being an habitual truant who previously has been adjudicated an unruly child for being an habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.</p>	<p>Kline</p>	<ol style="list-style-type: none"> 1. The Auditor of State’s Office provides a recommendation that the district establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The district has developed and accepted specific Administrative Guidelines that govern enrollment, withdrawal and attendance practices and procedures. These guidelines have been vetted through the Attendance and Accountability Committee and are reviewed and edited to stay current with district processes and practices as necessary. Additionally, the district reserves all attendance tool rights from end users until they have completed a training module and Knowledge Assessment on PublicSchoolWorks with a proficiency of 80% or higher. 2. The Auditor of State’s Office provides a recommendation that the district should also file a complaint in juvenile court if the child is an unruly child for being a habitual truant or is a delinquent child for being a habitual truant who previously has been adjudicated an unruly child for being a habitual truant and that the parent, guardian, or other person having care of the child has violated section

**COLUMBUS CITY SCHOOLS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
OMB CIRCULAR A-133 & .505**

CORRECTIVE ACTION PLANS

**JUNE 30, 2015
(Continued)**

FINDING NUMBER/ RECOMMENDATION(S)	PROCESS OWNER	PLANNED CORRECTIVE ACTION/ IMPLEMENTATION DATE
		<p>3321.38 of the Revised Code. The district has developed a response to truancy that is centered on intervention and diversion. The time triggers as provided in the definition of habitual truancy are inhibitive of conducting ongoing intervention and diversion and building the relationships necessary to identify and remove or lessen the nonacademic barriers that are the true cause of truancy. Additionally, the district files on chronic, instead of habitual truancy in order to provide the court with more latitude when working with families.</p> <p>Implementation Date: PublicSchoolWORKS training module and Knowledge Assessments were available for all employees on or before 8/12/2015 and rights revocation for employees not passing the assessment with 80% proficiency occurred on 9/25/2015.</p>



COMPREHENSIVE ANNUAL

FINANCIAL REPORT

Fiscal Year Ended June 30, 2015

Issued By: **Stanley J. Bahorek**,
Treasurer & Chief Financial Officer



FY2015

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Learn. Dream. Succeed.

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Comprehensive Annual Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2015

**Prepared by
Treasurer's Office
Stanley J. Bahorek
Treasurer/Chief Financial Officer**

**Columbus City School District
Board of Education**

**Columbus City School District
Board of Education
Fiscal Year 2015**



Gary L. Baker II
President



Bryan O. Steward
Vice-President



W. Shawna Gibbs



Michael Cole



Dominic Paretto



Mary Jo Hudson



Ramona Reyes



Dan Good
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

*Columbus City School District
Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2015*

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Columbus City Schools

270 East State Street
Columbus, Ohio 43215
Ph. 614-365-5000 Fax 614-365-5628
www.ccssoh.us

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 17, 2015

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (the “School District”) for the fiscal year ended June 30, 2015. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District’s financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2015. This report will also be available on the School District’s website at www.ccssoh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unmodified (“clean”) opinion on the Columbus City School District’s financial statements for the fiscal year ended June 30, 2015. The Independent Auditor’s Report is located at the front of the Financial Section of this report.

Management’s Discussion and Analysis immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management’s Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2015, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Gary L. Baker II, President	01/01/12	12/31/15
Bryan O. Steward, Vice-President	01/01/12	12/31/15
Ramona R. Reyes	01/01/14	12/31/17
W. Shawna Gibbs	01/01/12	12/31/15
Michael Cole	01/01/14	12/31/17
Dominic Paretto	01/01/14	12/31/17
Mary Jo Hudson	02/11/14	12/31/15

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. The Board appointed Dr. James Daniel Good as Superintendent on July 1, 2013, and his current contract runs through July 31, 2018. Prior to the superintendency, Dr. James Daniel Good was the Superintendent of Westerville City Schools.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Stanley J. Bahorek was appointed Treasurer, effective August 1, 2014, and his current contract runs through July 31, 2017.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization’s governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization’s resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization’s budget, the issuance of its debt, or the levying of its taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The School Board adopts an annual budget by July 1, for all funds, which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District’s financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the Greater Columbus Area continues to be service oriented. Four of the top ten largest employers in the Columbus area are government or government-oriented (The Ohio State University, State of Ohio, City of Columbus, and Columbus City School District). The ten largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area’s history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area’s employment base are as follows:

Construction and Mining	3%
Manufacturing	8%
Transportation and Utilities	5%
Wholesale and Retail Trade	15%
Financial Activities	7%
Professional and Business Services	18%
Educational and Health Services	15%
Leisure and Hospitality Services	10%
Other Services	3%
Government	16%

Source: City of Columbus, Economic Development
Website - Average for calendar year 2014

The City's unemployment rate (4.2 percent) at June 30, 2015, continued to be below the State of Ohio (5.2 percent) and the United States (6.2 percent). Columbus has grown to an area covering 228.0 square miles through an aggressive annexation policy. Easy access to markets makes Columbus a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

Over the past ten years the School District has seen enrollment go from 59,621 in 2006, to 49,746 in 2015. Over the last four years, student enrollment averaged over 49,379 per year. The School District expects future enrollment to be consistent with the prior year.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 116 square miles. According to information obtained from the City of Columbus' 2014 annual financial report, the City of Columbus has a population of 810,200 for 2015.

During fiscal year 2015, the School District's average daily membership was 49,746. Of the total membership, 23,953 students reported to 65 regular elementary schools, 3,109 reported to 6 STEM academies, 8,995 students reported to 17 middle schools, 12,337 students reported to 19 high schools and career centers, and 1,352 students reported to 2 special schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of the Kingswood Data Processing Center, Neil Avenue Center, Columbus Education Center, Fifth Street Annex, Hudson Street Distribution Center, Northgate Center, Shepard Service Center, Sixth Street Annex, Trades and Industry Center, Maryland Park Center, 17th Avenue Service Center, Smith Road Garage, and three transportation depots.

EMPLOYEE RELATIONS

The School District currently has 7,212 full-time equivalent employees. During fiscal year 2015, the School District paid (determined on a cash basis) from its General Fund approximately \$371.8 million in salaries and wages and \$159.4 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 3,866 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2014-2015 starting salary for a teacher with a bachelor's degree is \$42,333; the maximum teacher salary (for a teacher with a Ph.D. degree and 30 years' experience) is \$92,391.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

A Spirit of Success echoes across Columbus City Schools with a new sense of purpose and new sense of pride, matched by a renewed devotion to innovation and a steadfast commitment to academic achievement. Proof of that new spirit is found in some of our most important successes throughout the 2014-2015 school year, with real advances in four critical areas:

- Excelling in academics - our Spirit of Student Achievement
- Engaging and extending learning environments - our Spirit of Effective Learning
- Empowering our employees and our customers - our Spirit of Higher Expectations
- Earning the confidence of our stakeholders - our Spirit of Trust and Accountability

Every day in classrooms throughout Columbus, lights are turning on and brains are engaging. We're offering high-quality learning opportunities to children in every neighborhood. We're more engaged than ever with parents and guardians, community and business leaders, educators, alumni, public officials, and those who care deeply about Columbus City Schools and our community's children.

Spirit of Student Achievement: From cradle to career, a high-quality education opens opportunities and gives our students the tools to build a better future. That's why our School District is investing in high quality pre-Kindergarten, strong reading and mathematics preparation, and career/college options beginning in middle school. We're bridging the achievement gap so all students can find their pathway to success in high school and beyond. Consider these accomplishments:

- We increased the total number of children enrolled in early learning to 1,976 students (including both general education, special needs, Board of Development Disabilities, and Ohio School for the Blind and Deaf).

- Our “All Hands In” approach to third grade reading is working. As of mid-July, we had a 87.88 percent matriculation rate for third graders advancing to fourth grade.
- We’ve made unprecedented advancements to bridge the achievement gaps that historically separate economically-disadvantaged students and students of color from other students. Testing revealed no notable achievement gap at three of our high schools: Columbus Alternative High School, Centennial High School, and Eastmoor Academy.
- Our graduates in the Class of 2015 earned more than \$42 million in grants and scholarships.

Spirit of Effective Learning: We want to make sure students in every neighborhood have access to safe and supportive environments that foster all types of learning. Great schools serve as a hub, but effective learning is no longer limited to the classroom. Think about the ways we’ve created a community-wide learning atmosphere:

- West High School’s new state-of-the art Fabrication Lab (Fab Lab) allows both high school and middle school engineering students the opportunity to apply their engineering skills in a safe, modern-maker space equipped with all of the tools necessary to transform ideas into reality.
- To help students and teachers access the global power of the internet, we earned and earmarked additional funding to invest in full wireless internet coverage in all school buildings by the end of the 2015-2016 school year.
- Even with overall tightening budgets, the School District is committed to continuing funding for other high-impact literacies -- auditory, visual, kinesthetic, logic -- that connect with students on a variety of levels and offer education outside of the everyday classroom.
- Throughout the 2014-2015 school year, our student athletes were honored as state qualifiers and state champions in sports ranging from track and field, basketball, bowling and wrestling.
- In May 2015, the Columbus Foundation, through an anonymous award from its Gifts of Kindness™ fund, facilitated the donation of more than 10,000 books - 5,000 copies of Pete the Cat and 5,000 copies of Fly Guy - one for every kindergartener and 1st grader.
- Through our growing partnership with the Columbus Metropolitan Library, more Homework Help Centers will offer resources to CCS students so that they can successfully complete their homework. In addition to the Marion Franklin Express branch in the former Beery Middle School, the Library opened a Northern Lights Branch in the former Brookhaven High School.

Spirit of Higher Expectations: We’re attracting the best and brightest talent to help us in our mission. It’s a result of creating a culture in which we all feel empowered and are treated with respect. We’re taking a more customer-centric approach to our service and investing in a workplace that, in addition to prioritizing the most efficient and effective use of public resources, will make us the education employer of choice in Central Ohio. Think about these examples:

- Our Academic Services team played a critical role in developing the BRIGHT New Leaders for Ohio Schools, a state-funded pilot program to train professionals from a variety of fields to be education administrators.
- Meeting a community desire for more continuity in building leadership, we have reduced the central office transfers of principals, from 25 principal transfers in 2013-14 to 10 transfers in 2014-15.

- A great example of customer-centric investment, the Central Enrollment Center has enrolled nearly 14,000 students from August 2014 through July 2015. The SPEEDY PASS web portal has made it easy for families to access registration services, and renovations at the center have created a welcoming “one-stop shop” for families as they complete enrollment.
- Innovative thinking allowed the School District to save more than \$1 million as a result of new practices and procedures implemented through the Book Processing Department textbook automation.
- The Ohio School Facilities Commission recognized Columbus Scioto as Ohio’s 150th public education facility to achieve LEED certification from the U.S. Green Building Council. That brings our total to 7 buildings which are LEED certified, with 2 additional buildings with certification pending, meaning they are good for both the environment and our bottom line.

Spirit of Trust and Accountability: It is truly an age of public accountability and transparency on demand. That’s why we’ve continued to work diligently to maintain and strengthen the community’s trust and further raise the levels of accountability at every position throughout the School District. Here’s proof:

- Released in Summer 2015, the latest review by Ohio’s Auditor of State reported on our substantial steps to review, improve, and develop new systems and policies that have increased data security.
- The same report also recognized the School District on how new training has been implemented and improved at the school building level, further transforming the School District’s operations, mitigating the mistakes of the past, and rebuilding the integrity of its data.
- At the end of 2014-15, additional resources were invested to coordinate, gather, and verify student attendance data coming from all school buildings. Led by the CCS Office of Accountability and Student Support Services, additional controls and procedures are being developed to ensure data accuracy.
- Approved in June 2015, the School District’s 2016 spending plan provides more than 400 pages of supporting detail to members of the Board - a level of detail not provided previously or required by the state - with non-personnel items broken down by operational units and investments directly connected to School District priorities in teaching and learning.
- To further promote transparency, the budget has been posted in its entirety online at our website, where it is accessible to anyone who wants to review it.

At Columbus City Schools, we want all of our students to be inspired, knowing that there is an entire community full of supporters who are ready to give them the opportunities to learn, grow, and launch a lifetime of success. The Spirit of Success is the Spirit of CCS.

SCHOOL DISTRICT DEMOGRAPHICS

Source: Infinite Campus estimated enrollment numbers for fiscal year 2015

Enrollment	49,746
Male	51.74%

Female	48.26%
Individualized Education Plan (IEP)	21.87%
Community Eligibility Provision <i>Free Breakfast & Lunch</i>	100.00 %
Limited English Proficiency (LEP)	9.95%
Gifted Identified	10.64%
African American	55.21%
Caucasian	25.47%
Hispanic	9.87%
American Indian/Native Alaskan	0.18%
Multiracial	5.87%
Asian	3.37%
Native Hawaiian/Pacific Islander	0.03%

FISCAL ACCOUNTABILITY

The School District’s ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

Over several levy cycles, the School District has made strategic budget reductions designed to account for lost revenues and modest requests for local levy dollars, while minimizing disruption to the classroom and positively impacting student learning.

The School District is committed to improved student achievement, with over 79 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

For fiscal year 2015-2016 the School District implemented a new budgeting system based on the widely known “zero-based budgeting” concepts. The School District required budget managers to thoroughly review and evaluate their current budget and expenditures and develop a detailed plan for fiscal year 2015-2016 aligning their activities and planned expenditures with School District goals. Existing as well as new proposed programs were evaluated as to their effectiveness in achieving School District goals and estimated costs were assigned to the activities within each program. This “bottom up”, program-driven process served as the basis for both the fiscal year 2015-2016 appropriations and the Five Year Forecast. The latest Five Year Forecast, for fiscal years 2016 through 2020 and adopted by the Board of Education in October 2015, shows expenditures exceeding revenues in each year of the forecast. While conservative forecast assumptions may lead to better than expected financial outcomes, the Board and School District management are well aware of the need to address the projected declining cash balance situation while at the same time maintaining a high level of educational programming. The new “value-based” budgeting process, which is expanding during fiscal year 2016 to a five year horizon, will ensure that educational program needs drive resource allocation and will enhance understanding of the connection between behavior and cost. Once completed, the next budget

will provide a five year detailed plan for achieving School District goals and the impact on the educational programming that any future shortfall in resources may have.

FINANCIAL TRENDS

For fiscal year 2015, the School District's GAAP basis expenses did not exceed its general revenues and program revenues. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

Economic Environment Affecting Forecast Variables –State Economy

It is important in long range forecasting to consider the economic climate in which projections of revenues are made. Below is significant statewide economic data which suggests that the economy for the fiscal years 2016-2020 periods is growing moderately and has recovered from the Great Recession of 2008. It is important for our School District to consider the statewide economic data for two very important reasons. First, our state funding is directly affected by state revenue collections. The effects of the recession on the economy at the state level created a budget deficit which required the State of Ohio to make nearly \$8 billion in reductions in the fiscal year 2012-2013 state biennium budget which translated into flat funding and/or funding reductions for nearly every school district in Ohio. Second, the same economic forces driving state tax revenues are also likely affecting the underlying economics of most communities in Ohio, which directly impacts the ability to collect local tax revenue. Generally speaking, local school district economic viability is tied to the same fundamental economics that drive the state's economic viability.

State of Ohio revenues through fiscal year 2015 have recovered and are at record levels in spite a personal income tax reduction in fiscal year 2014. The two significant contributors to the economic recovery continue to be personal income taxes and sales and use taxes. The decline in personal income tax of (\$1.442) billion and corporate franchise taxes of (\$273.3) million is due to HB59's across-the-board reductions in income and corporate franchise tax rates which began in fiscal year 2014. Tax revenues would have been up \$835.2 million or 3.96 percent over fiscal year 2013 levels if no tax reductions were made. Steady growth is seen through fiscal year 2015 and is expected to continue for fiscal year 16 and fiscal year 2017.

The recovery of the labor market which began in 2010 continued in 2015 as noted in both personal income tax and sales tax collections. An increase in State revenue is a clear indication that the economy has recovered and that there is economic growth in our state. Another indication that the State of Ohio has achieved solid footing economically is the accumulation of reserves in the State Rainy Day Fund (RDF). The recession depleted the RDF in fiscal year 2009. Fiscal year 2011 began the recovery of the economy and enabled the state to contribute excess revenues to the RDF. As noted, the RDF balance in fiscal year 2015 has reached an all-time record high deposit of \$2.005 billion thanks to a higher statutory balance allowed by HB64. This cushion should continue to help ensure that funding for schools approved in the recent state biennium budget HB64 will be met through fiscal year 2017 and could be continued into the future if a brief pull back in the economy occurs over the next few years.

The State of Ohio's unemployment rate hit 5.6 percent in June 2015. The last time it was at this level was in October 2001. Over the past 12 months the unemployment rate dropped 1.2 percent as 40,500 new jobs were created. This is a significant measure to monitor for continued economic growth and viability. As noted above, personal income taxes and sales tax are highly correlated and have been the two major drivers of the recent recovery. As of August 2015, the unemployment rate in Franklin County was 3.6 percent which is below the 5.0 percent state average.

For school districts, a final piece of economic data which is highly relevant is the value of real property. In the 2014 Tax Year, 41 of Ohio's 88 counties went through a reappraisal or update for Class 1 (Residential and Agricultural Property) and Class 2 (Commercial, Industrial and Mineral Property). From tax year 2007 to 2012, Class 1 and 2 property values declined by \$10.8 billion, a reduction of 4.6 percent. In 2014 Class 1 values rose by \$4.2 billion or 2.4 percent statewide, while Class 2 property increased for the first time since 2009 by \$377.0 million or 1.1 percent statewide. Home values for the 12 month period ending in June 2015 were up statewide by 3.1 percent. Clearly property values have stabilized and should begin to rise at varying levels across the state.

Overall, we believe the economy of the state is stable and growing. This should provide a stable basis for which to make projections of state revenues to the School District as noted in HB64 through fiscal year 2017 and continuing through fiscal year 2020 in future state budgets. The improving labor market is also providing for a recovery in property tax collections in this forecast by: 1) increasing or stabilizing property values; 2) increasing current property tax collections; and, 3) increasing prior delinquent tax collections.

Updated October 2015 Forecast

Our financial forecast is laden with risks and uncertainty not only due to economic uncertainties but also due to volatility of the legislative changes that will be happening in the spring of 2017 and 2019 during deliberations of the next two (2) state biennium budgets for fiscal year 2018-2019 & fiscal year 2020-2021, both of which affect this forecast. We have estimated revenues and expenses based on the best data available to us at the time of this forecast. The items below give a short description of the current issues and how they may affect our forecast long term:

I. State Foundation Funding - The State Budget represents nearly 46 percent of School District revenues. It is clearly a significant area of risk. The risk comes in fiscal year 2018 and beyond if the state economy worsens or if the state funding formula is changed in a way that reduces funds to our School District. Future uncertainty in both the state foundation funding formula and the state's economy makes this area an elevated risk to School District funding through fiscal year 2020.

II. Tangible Personal Property Tax Reimbursement - The new State Budget (HB64) reinstates the phase out of Tangible Personal Property (TPP) fixed rate reimbursements to the School District. HB64 resumes the phase out in fiscal year 2016 and will continue it until we receive no reimbursement after fiscal year 2018.

III. Tuition Vouchers & Community Schools - There are many provisions in the current state budget bill HB64 that will increase the School District expenditures in the form of expanded school choice programs and increases in the amounts deducted from our state aid in the 2015-16 school year and beyond. The cost of each Autism Scholarship and many Peterson Special Needs

vouchers increased sharply from \$20,000 to \$27,000 each, a 35 percent increase. Expansion or creation of programs such as these could expose the School District to new expenditures that are not currently in the forecast. We are monitoring any new threats to our state aid and increased costs very closely.

IV. Patient Protection and Affordable Care Act (PPACA) – This program was approved March 23, 2010 along with the Health Care and Education Reconciliation Act. Many of the provisions of this federal statute were supposed to be implemented January 1, 2014 but were delayed by the IRS on July 2, 2013 until January 1, 2015. The Cadillac tax is expected to go into effect January 1, 2018 at a rate of 40 percent of the cost of insurance above predetermined amounts. We have made allowances for increased cost in the forecast based on what we know at this time. Rules for the PPACA are in flux at this time and we are tracking them closely. Future uncertainty over rules and implementation of PPACA is a risk.

V. Rollback - HB59 eliminated the Rollback exemption on any future new or replacement levy. This means that should the School District place a new levy on the ballot, taxpayers will no longer receive the 12.5 percent reduction as they do now on current levies. This could make passing any new levy more difficult and results in a shift of the tax burden from the State of Ohio onto local taxpayers.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Dave Yost, Auditor of State. The Independent Auditor's Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. This was the fifteenth consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A

Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. This was the fifteenth year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

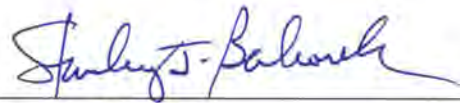
ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Dr. Dan Good, Ph.D.
Superintendent/CEO



Stanley J. Bahorek
Treasurer/CFO

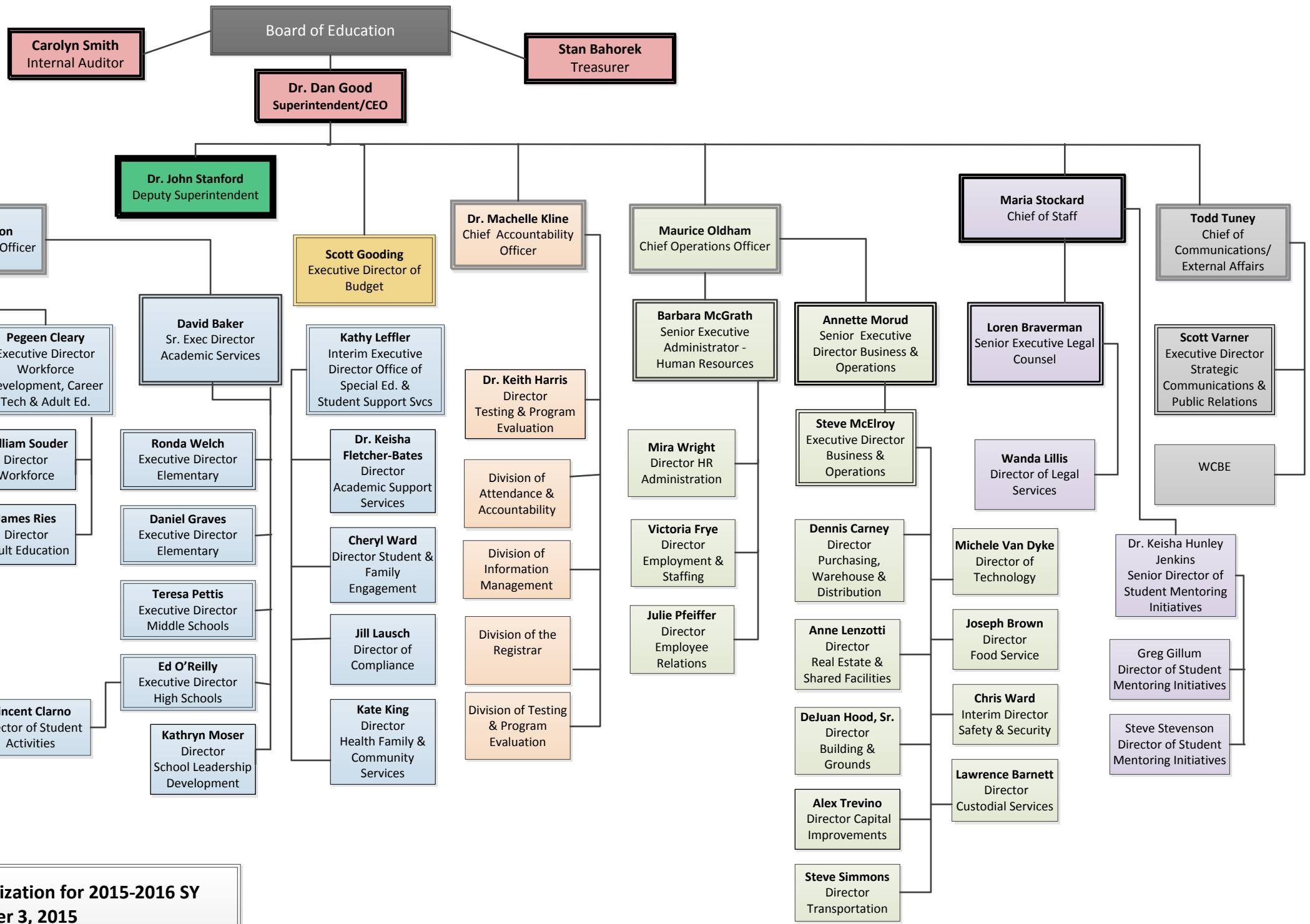
Columbus City School District
Appointed Officials
June 30, 2015

Dan Good, Ph. D.

Superintendent of Schools

Stanley J. Bahorek

Treasurer



XIX

Superintendent's Table of Organization for 2015-2016 SY
Effective December 3, 2015



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Columbus City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Columbus City School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2014*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

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**FINANCIAL
SECTION**



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the School District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio, as of June 30, 2015, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended June 30, 2015, the School District adopted Governmental Accounting Standard No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2015, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 17, 2015

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Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net position increased \$30,114,070 from the prior fiscal year.
- General revenues accounted for \$765,641,261. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for \$156,839,468. Total revenues for the School District were \$922,480,729.
- The School District had \$892,366,659 in expenses related to governmental activities; only \$156,839,468 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily grants and entitlements and property taxes) of \$765,641,261 were adequate to provide for these programs.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

Reporting the School District as a Whole

One of the most important questions asked about the School District is “How did we do financially during fiscal year 2015?” The Statement of Net Position and the Statement of Activities, which appear first in the School District’s financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District’s programs and services are reported here including instruction, support services, extracurricular activities, and operation of non-instructional services.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page 12. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s major funds, which are the General Fund, the Debt Service Fund, the Building Capital Projects Fund, and the Classroom Facilities Capital Projects Fund.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds – The School District's only fiduciary funds are a private purpose trust fund and agency funds. All of the School District's fiduciary assets are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2015 and fiscal year 2014:

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

Table 1
Net Position

	2015	(Restated) 2014	Change
<u>Assets:</u>			
Current and Other Assets	\$904,742,411	\$902,120,090	\$2,622,321
Capital Assets, Net	688,458,515	680,558,105	7,900,410
Total Assets	1,593,200,926	1,582,678,195	10,522,731
<u>Deferred Outflows of Resources:</u>			
Deferred Charge on Refunding	7,024,782	344,143	6,680,639
Pension	65,750,402	53,428,594	12,321,808
Total Deferred Outflows of Resources	72,775,184	53,772,737	19,002,447
<u>Liabilities:</u>			
Current Other Liabilities	97,788,731	76,200,530	21,588,201
Long-Term Liabilities:			
Due Within One Year	32,113,305	34,178,946	(2,065,641)
Due In More Than One Year:			
Net Pension Liability	929,046,732	1,103,493,116	(174,446,384)
Other Amounts	522,942,470	541,744,483	(18,802,013)
Total Liabilities	1,581,891,238	1,755,617,075	(173,725,837)
<u>Deferred Inflows of Resources:</u>			
Property Taxes	207,140,614	202,034,896	5,105,718
Payment in Lieu of Taxes	49,687,875	49,070,248	617,627
Pension	167,413,600	0	167,413,600
Total Deferred Inflows of Resources	424,242,089	251,105,144	173,136,945
<u>Net Position:</u>			
Net Investment in Capital Assets	230,883,985	210,597,206	20,286,779
Restricted	172,884,356	185,308,695	(12,424,339)
Unrestricted	(743,925,558)	(766,177,188)	22,251,630
Total Net Position	(\$340,157,217)	(\$370,271,287)	\$30,114,070

During 2015, the School District adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the School District's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited*

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the School District's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the Statement of Net Position.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

In accordance with GASB 68, the School District's statements prepared on an accrual basis of accounting include an annual pension expense for its proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the School District is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at June 30, 2014, from \$679,793,235 to (\$370,271,287).

Total Assets experienced an increase from the prior fiscal year. Current and other assets increased \$2,622,321. The largest increase occurred in Capital Assets, Net by \$7,900,410. This is mainly due to the continuation of construction of new facilities by the School District through the Ohio School Facilities Commission Accelerated Urban Assistance Program.

Total Liabilities of the School District decreased \$173,725,837 from the prior fiscal year. The largest decrease occurred from the long-term Net Pension Liability.

Total Net Position increased \$30,114,070 from the prior fiscal year. Restricted Net Position decreased by \$12,424,339, due to the School District receiving less grant funding in fiscal year 2015.

Table 2 shows the changes in net position for fiscal years 2015 and 2014:

Table 2
Change in Net Position

	2015	2014	Increase/ (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services and Sales	\$12,034,854	\$13,240,213	(\$1,205,359)
Operating Grants and Contributions	144,804,614	143,409,993	1,394,621
Total Program Revenues	156,839,468	156,650,206	189,262
General Revenues:			
Property Taxes	381,433,863	412,467,659	(31,033,796)
Grants and Entitlements not Restricted to Specific Programs	319,851,018	304,523,447	15,327,571
Investment Earnings	2,509,179	793,399	1,715,780
Payments in Lieu of Taxes	52,137,330	51,859,231	278,099
Miscellaneous	6,496,179	5,845,751	650,428
Gain on Sale of Capital Assets	3,213,692	0	3,213,692
Total General Revenues	765,641,261	775,489,487	(9,848,226)
Total Revenues	\$922,480,729	\$932,139,693	(\$9,658,964)

(continued)

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

Table 2
Change in Net Position
(continued)

	2015	2014	Increase/ (Decrease)
<u>Program Expenses:</u>			
Instruction:			
Regular	\$403,577,540	\$372,332,921	\$31,244,619
Special	120,311,186	115,632,306	4,678,880
Vocational	8,021,550	7,604,650	416,900
Adult/Continuing	2,145,376	1,792,665	352,711
Adult/Continuing - Intergovernmental	567,585	620,073	(52,488)
Student Intervention Services	1,655,934	1,828,066	(172,132)
Support Services:			
Pupils	58,969,676	54,930,985	4,038,691
Instructional Staff	35,355,868	47,114,752	(11,758,884)
Board of Education	139,060	132,602	6,458
Administration	44,328,054	39,007,059	5,320,995
Fiscal	14,618,185	12,741,694	1,876,491
Business	3,783,654	1,839,049	1,944,605
Operation and Maintenance of Plant	52,933,367	50,521,381	2,411,986
Pupil Transportation	55,981,438	54,807,194	1,174,244
Central	17,722,423	20,471,989	(2,749,566)
Operation of Non-Instructional Services	41,313,303	35,967,647	5,345,656
Extracurricular Activities	9,572,569	9,060,713	511,856
Interest and Fiscal Charges	21,369,891	22,094,467	(724,576)
Total Expenses	892,366,659	848,500,213	43,866,446
Change in Net Position	30,114,070	83,639,480	(53,525,410)
<i>Net Position at Beginning of Year</i>	<i>(370,271,287)</i>	N/A	
<i>Net Position at End of Year</i>	<i>(\$340,157,217)</i>	<i>(\$370,271,287)</i>	<i>\$30,114,070</i>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$53,428,594 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$37,671,171. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

Total 2015 program expenses under GASB 68	\$892,366,659
Pension expense under GASB 68	(37,671,171)
2015 contractually required contribution	<u>57,025,763</u>
Adjusted 2015 program expenses	911,721,251
Total 2014 program expenses under GASB 27	<u>848,500,213</u>
Change in program expenses not related to pension	<u><u>\$63,221,038</u></u>

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

The Statement of Activities shows the cost of program services and the charges for services and sales, and operating grants, and contributions.

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as restricted intergovernmental revenue were \$156,839,468 for fiscal year 2015, which is an immaterial increase of less than one percent.

As previously mentioned, general revenues were \$765,641,261 for fiscal year 2015. The majority of these revenues are in the form of Grants and Entitlements not Restricted to Specific Programs and Property Taxes. A significant decrease occurred within Property Taxes as a result of decreased assessed values in fiscal year 2015. A significant increase occurred within Grants and Entitlements due to a 10.2 percent increase in state funding for fiscal year 2015. Gain on Sale of Capital Assets general revenue increased due to the sale of real estate in fiscal year 2015.

As should be expected, instruction costs represent the largest of the School District's expenses for fiscal year 2015. Expenses overall showed a significant increase from the prior fiscal year, a result of increased charter school and voucher pass through payments.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 18. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$938,009,269 and expenditures of \$950,176,636.

The General Fund balance increased \$8,515,647. This was primarily due to an increase in the School District's state funding when compared to the prior fiscal year.

The Debt Service Fund balance increased \$1,759,928 due to refunding debt.

The Building Capital Projects Fund decreased \$9,369,524 due to the continued progress with the construction of new facilities.

The Classroom Facilities Capital Projects Fund balance decreased \$10,180,067. This decrease was primarily due to the continued progress with the construction of new facilities.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2015, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures.

A review of the budgetary comparison statement for the General Fund reflects no change in revenues from the original budget to the final budget. There was a decrease in actual receipts from the final budget of \$21,187,772 because of a decrease in assessed values in fiscal year 2015.

The total increase in expenditures from the original to the final budget was \$5,023,132, which is less than one percent. The difference in actual expenditures compared to the final budget was \$15,172,327, which is a significant decrease due conservative spending.

The School District's ending unobligated cash balance was \$611,547 above the final budgeted amount. This was due to the School District's monitoring of expenditures and cost containment efforts.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2015, the School District had \$688,458,515 invested in capital assets (net of accumulated depreciation). Additions to capital assets primarily consisted of construction of School District buildings related to ongoing Ohio School Facilities projects, in addition to various building improvements, furniture and equipment, and vehicles. Disposals for the fiscal year were land, land improvements, buildings, and equipment. For further information regarding the School District's capital assets, refer to Note 9 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2015, the School District had \$497,395,113 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums.

At June 30, 2015, the School District's overall legal debt margin was \$383,351,841 with an unvoted debt margin of \$8,833,134 and an energy conservation legal debt margin of \$79,498,203. The debt is well within permissible limits.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2015
Unaudited

For further information regarding the School District's debt obligations, refer to Note 15 in the Notes to the Basic Financial Statements.

Current Issues

State of Ohio revenues through fiscal year 2015 have recovered and are at record levels in spite a personal income tax reduction in fiscal year 2014. The two significant contributors to the economic recovery continue to be personal income taxes and sales and use taxes. The decline in personal income tax of (\$1.442) billion and corporate franchise taxes of (\$273.3) million is due to HB59's across-the-board reductions in income and corporate franchise tax rates which began in fiscal year 2014. Tax revenues would have been up \$835.2 million or 3.96 percent over fiscal year 2013 levels if no tax reductions were made. Steady growth is seen through fiscal year 2015 and is expected to continue for fiscal year 2016 and fiscal year 2017.

The recovery of the labor market which began in 2010 continued in 2015 as noted in both personal income tax and sales and use tax collections. An increase in State revenue is a clear indication that the economy has recovered and that there is economic growth in our state. Another indication that the State of Ohio has achieved solid footing economically is the accumulation of reserves in the State Rainy Day Fund (RDF). The recession depleted the RDF in fiscal year 2009. Fiscal year 2011 began the recovery of the economy and enabled the state to contribute excess revenues to the RDF. As noted, the RDF balance in fiscal year 2015 has reached an all-time record high deposit of \$2.005 billion thanks to a higher statutory balance allowed by HB64. This cushion should continue to help ensure that funding for schools approved in the recent state biennium budget HB64 will be met through fiscal year 2017 and could be continued into the future if a brief pull back in the economy occurs over the next few years.

The State of Ohio's unemployment rate hit 5.6 percent in June 2015. The last time it was at this level was in October 2001. Over the past 12 months the unemployment rate dropped 1.2 percent as 40,500 new jobs were created. This is a significant measure to monitor for continued economic growth and viability. As noted above, personal income taxes and sales and use tax are highly correlated and have been the two major drivers of the recent recovery. As of August 2015, the unemployment rate in Franklin County was 3.6 percent which is below the 4.6 percent state average.

For school districts, a final piece of economic data which is highly relevant is the value of real property. In the 2014 Tax Year, 41 of Ohio's 88 counties went through a reappraisal or update for Class 1 (Residential and Agricultural Property) and Class 2 (Commercial, Industrial and Mineral Property). From tax year 2007 to 2012, Class 1 and 2 property values declined by \$10.8 billion, a reduction of 4.6 percent. In 2014 Class 1 values rose by \$4.2 billion or 2.4 percent statewide, while Class 2 property increased for the first time since 2009 by \$377.0 million or 1.1 percent statewide. Home values for the 12 month period ending in June 2015 were up statewide by 3.1 percent. Clearly property values have stabilized and should begin to rise at varying levels across the state.

Columbus City School District
Management's Discussion and Analysis
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Unaudited

Overall, we believe the economy of the state is stable and growing. This should provide a stable basis for which to make projections of state revenues to the School District as noted in HB64 through fiscal year 2017 and continuing through fiscal year 2020 in future state budgets. The improving labor market is also providing for a recovery in property tax collections in this forecast by: 1) increasing or stabilizing property values; 2) increasing current property tax collections; and, 3) increasing prior delinquent tax collections.

It is likely that the School District will need to consider placing a levy onto the ballot in the future for more funds to compliment the vast reductions made in fiscal year 2014 and fiscal year 2015.

In 2001, the Ohio School Facilities Commission (OSFC) assessed every Columbus school and determined that all schools needed to be modernized. The seven-segment Facilities Master Plan (FMP) provides a working blueprint for this process. By June 2015, 45 district schools in Segments 1, 2 and 3 of the FMP have been replaced or renovated.

Columbus City School District has committed itself to financial excellence for many years. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2014. The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2014.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Stanley J. Bahorek, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at sbahorek@columbus.k12.oh.us.

*Columbus City School District
Statement of Net Position
June 30, 2015*

	Governmental Activities
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$358,439,703
Cash and Cash Equivalents	20,903,025
Investments	10,994,150
Cash and Cash Equivalents With Fiscal Agent	2,630,660
Cash and Cash Equivalents With Escrow Agent	120,504
Materials and Supplies Inventory	231,510
Inventory Held for Resale	617,962
Accrued Interest Receivable	393,127
Prepaid Items	174,573
Accounts Receivable	1,234,052
Property Taxes Receivable	423,691,011
Payments in Lieu of Taxes Receivable	49,687,875
Intergovernmental Receivable	35,624,259
Capital Assets:	
Land	31,356,026
Construction in Progress	87,436,636
Depreciable Capital Assets, Net	569,665,853
<i>Total Assets</i>	<i>1,593,200,926</i>
<u>Deferred Outflows of Resources:</u>	
Deferred Charge on Refunding	7,024,782
Pension	65,750,402
<i>Total Deferred Outflows of Resources</i>	<i>72,775,184</i>
<u>Liabilities:</u>	
Accounts Payable	15,457,282
Contracts Payable	2,711,868
Accrued Wages and Benefits Payable	46,134,103
Intergovernmental Payable	18,629,114
Accrued Interest Payable	2,452,895
Matured Compensated Absences Payable	1,093,400
Retainage Payable	706,069
Claims Payable	10,604,000
Long-Term Liabilities:	
Due Within One Year	32,113,305
Due in More Than One Year:	
Net Pension Liability (See Note 11)	929,046,732
Other Amounts	522,942,470
<i>Total Liabilities</i>	<i>1,581,891,238</i>
<u>Deferred Inflows of Resources:</u>	
Property Taxes	207,140,614
Payments in Lieu of Taxes	49,687,875
Pension	167,413,600
<i>Total Deferred Inflows of Resources</i>	<i>424,242,089</i>
<u>Net Position:</u>	
Net Investment in Capital Assets	230,883,985
Restricted for:	
Debt Service	37,671,027
Capital Improvements	58,930,797
Public School Purposes:	
Expendable	50,099
Nonexpendable	81,360
Classroom Facilities	46,770,578
District Managed Student Activities	1,595,137
Adult Education Operations	995,268
Food Service Operations	3,185,103
State and Local Grants	2,013,707
Federal Grants	21,226,811
Latch Key	364,469
Unrestricted (Deficit)	(743,925,558)
<i>Total Net Position (Deficit)</i>	<i>(\$340,157,217)</i>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2015

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>				
Instruction:				
Regular	\$403,577,540	\$3,166,501	\$1,178,668	(\$399,232,371)
Special	120,311,186	746,068	70,329,726	(49,235,392)
Vocational	8,021,550	40,509	2,285,761	(5,695,280)
Adult/Continuing	2,145,376	158,299	2,014,803	27,726
Adult/Continuing - Intergovernmental	567,585	58,608	536,044	27,067
Student Intervention Services	1,655,934	0	803,669	(852,265)
Support Services:				
Pupils	58,969,676	22,661	5,080,700	(53,866,315)
Instructional Staff	35,355,868	508,520	13,719,364	(21,127,984)
Board of Education	139,060	0	0	(139,060)
Administration	44,328,054	31,547	1,929,686	(42,366,821)
Fiscal	14,618,185	530	934,888	(13,682,767)
Business	3,783,654	0	15,497	(3,768,157)
Operation and Maintenance of Plant	52,933,367	714,189	262,078	(51,957,100)
Pupil Transportation	55,981,438	1,394	3,717,143	(52,262,901)
Central	17,722,423	102,033	2,389,711	(15,230,679)
Operation of Non-Instructional Services	41,313,303	4,435,921	39,308,163	2,430,781
Extracurricular Activities	9,572,569	2,048,074	298,713	(7,225,782)
Interest and Fiscal Charges	21,369,891	0	0	(21,369,891)
Total Governmental Activities	\$892,366,659	\$12,034,854	\$144,804,614	(735,527,191)

General Revenues:

Property Taxes Levied for:	
General Purposes	344,806,537
Debt Service	33,266,762
Capital Outlay	3,360,564
Grants and Entitlements not Restricted to	
Specific Programs	319,851,018
Investment Earnings	2,509,179
Payments in Lieu of Taxes	52,137,330
Miscellaneous	6,496,179
Gain on Sale of Capital Assets	3,213,692
Total General Revenues	765,641,261
Change in Net Position	30,114,070
<i>Net Position (Deficit) at Beginning of Year - Restated (See Note 3)</i>	<u>(370,271,287)</u>
Net Position (Deficit) at End of Year	<u>(\$340,157,217)</u>

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2015

	General Fund	Debt Service Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$224,279,295	\$22,523,140	\$18,505,558	\$28,567,095	\$64,564,615	\$358,439,703
Cash and Cash Equivalents	0	0	0	20,903,025	0	20,903,025
Investments	0	0	0	10,994,150	0	10,994,150
Restricted Assets:						
Cash and Cash Equivalents with Fiscal Agent	0	2,630,660	0	0	0	2,630,660
Cash and Cash Equivalents with Escrow Agent	0	0	0	120,504	0	120,504
Receivables:						
Property Taxes	377,898,540	41,610,785	0	0	4,181,686	423,691,011
Payments in Lieu of Taxes	49,687,875	0	0	0	0	49,687,875
Accounts	241,034	0	0	0	993,018	1,234,052
Intergovernmental	195,965	0	0	4,031,836	31,396,458	35,624,259
Accrued Interest	391,236	0	576	1,315	0	393,127
Interfund	7,803,736	0	0	0	0	7,803,736
Prepaid Items	174,573	0	0	0	0	174,573
Materials and Supplies Inventory	89,676	0	0	0	141,834	231,510
Inventory Held for Resale	0	0	0	0	617,962	617,962
Total Assets	\$660,761,930	\$66,764,585	\$18,506,134	\$64,617,925	\$101,895,573	\$912,546,147
<u>Liabilities:</u>						
Accounts Payable	\$9,410,160	\$0	\$616,420	\$422,030	\$5,008,672	\$15,457,282
Contracts Payable	0	0	401,271	2,310,597	0	2,711,868
Accrued Wages and Benefits Payable	41,775,457	0	9,092	0	4,349,554	46,134,103
Intergovernmental Payable	17,655,691	0	4,509	0	968,914	18,629,114
Interfund Payable	0	0	0	0	7,803,736	7,803,736
Matured Compensated Absences Payable	1,077,545	0	0	0	15,855	1,093,400
Retainage Payable	0	0	345,079	360,990	0	706,069
Claims Payable	10,604,000	0	0	0	0	10,604,000
Total Liabilities	80,522,853	0	1,376,371	3,093,617	18,146,731	103,139,572
<u>Deferred Inflows of Resources:</u>						
Property Taxes	182,845,832	22,062,973	0	0	2,231,809	207,140,614
Payments in Lieu of Taxes	49,687,875	0	0	0	0	49,687,875
Unavailable Revenues	48,616,594	4,876,918	571	4,033,113	19,288,904	76,816,100
Total Deferred Inflows of Resources	281,150,301	26,939,891	571	4,033,113	21,520,713	333,644,589
<u>Fund Balances:</u>						
Nonspendable	264,249	0	0	0	223,194	487,443
Restricted	0	39,824,694	17,129,192	57,491,195	61,126,985	175,572,066
Committed	7,824,333	0	0	0	610,053	8,434,386
Assigned	72,258,526	0	0	0	738,225	72,996,751
Unassigned (Deficit)	218,741,668	0	0	0	(470,328)	218,271,340
Total Fund Balances	299,088,776	39,824,694	17,129,192	57,491,195	62,228,129	475,761,986
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$660,761,930	\$66,764,585	\$18,506,134	\$64,617,925	\$101,895,573	\$912,546,147

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 June 30, 2015*

Total Governmental Fund Balances \$475,761,986

**Amounts reported for governmental activities in the
 Statement of Net Position are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	31,356,026	
Construction in progress	87,436,636	
Other capital assets	961,261,398	
Accumulated depreciation	<u>(391,595,545)</u>	
Total		688,458,515

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as unavailable revenue in the funds.

Delinquent property taxes	53,769,770	
Intergovernmental	22,685,312	
Accounts	151,500	
Accrued interest	<u>209,518</u>	
Total		76,816,100

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (2,452,895)

Deferred outflows of resources include deferred charges on refunding which do not provide current financial resources and, therefore are not reported in the funds. 7,024,782

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Deferred Outflows - Pension	65,750,402	
Deferred Inflows - Pension	(167,413,600)	
Net Pension Liability	<u>(929,046,732)</u>	
Total		(1,030,709,930)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds	(459,952,219)	
Premium on bonds	(37,442,894)	
Workers' compensation	(11,347,487)	
Compensated absences	<u>(46,313,175)</u>	
Total liabilities		<u>(555,055,775)</u>

Net Position of Governmental Activities (\$340,157,217)

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2015

	General Fund	Debt Service Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$354,051,386	\$34,289,896	\$0	\$0	\$3,453,815	\$391,795,097
Payments in Lieu of Taxes	52,137,330	0	0	0	0	52,137,330
Intergovernmental	356,058,358	4,077,775	0	3,398,537	108,375,762	471,910,432
Investment Earnings	2,293,639	8,957	78,443	37,093	32,222	2,450,354
Tuition and Fees	4,006,698	0	0	0	489,257	4,495,955
Extracurricular Activities	414,492	0	0	0	1,289,404	1,703,896
Rent	863,295	0	0	0	55,289	918,584
Charges for Services	515,583	0	0	0	4,455,344	4,970,927
Contributions and Donations	169,610	0	0	0	883,014	1,052,624
Miscellaneous	5,154,270	194,051	300	29,407	1,196,042	6,574,070
Total Revenues	775,664,661	38,570,679	78,743	3,465,037	120,230,149	938,009,269
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	399,028,290	0	0	0	2,692,170	401,720,460
Special	87,781,166	0	0	0	38,985,273	126,766,439
Vocational	5,112,628	0	0	0	825,444	5,938,072
Adult/Continuing	0	0	0	0	2,065,139	2,065,139
Adult/Continuing - Intergovernmental	0	0	0	0	567,585	567,585
Student Intervention Services	1,598,683	0	0	0	1,485	1,600,168
Support Services:						
Pupils	56,059,493	0	0	0	5,135,393	61,194,886
Instructional Staff	22,437,479	0	0	0	15,041,323	37,478,802
Board of Education	139,060	0	0	0	0	139,060
Administration	43,232,665	0	0	0	2,033,878	45,266,543
Fiscal	13,018,373	668,433	0	0	1,005,007	14,691,813
Business	3,737,864	0	0	0	15,037	3,752,901
Operation and Maintenance of Plant	54,007,536	0	3,297,795	0	2,259,046	59,564,377
Pupil Transportation	52,619,085	0	0	0	364,828	52,983,913
Central	15,853,038	0	0	0	1,988,213	17,841,251
Operation of Non-Instructional Services	2,687	0	0	0	41,558,366	41,561,053
Extracurricular Activities	7,055,992	0	0	0	2,340,502	9,396,494
Capital Outlay	45,356	0	11,169,738	13,645,104	0	24,860,198
Debt Service:						
Principal Retirement	0	20,390,000	0	0	0	20,390,000
Interest and Fiscal Charges	0	20,650,002	0	0	0	20,650,002
Payment to Refunded Bond Escrow Agent	0	1,747,480	0	0	0	1,747,480
Total Expenditures	761,729,395	43,455,915	14,467,533	13,645,104	116,878,689	950,176,636
Excess of Revenues Over/(Under) Expenditures	13,935,266	(4,885,236)	(14,388,790)	(10,180,067)	3,351,460	(12,167,367)
<u>Other Financing Sources (Uses):</u>						
General Obligation Refunding Bonds Issued	0	233,040,000	0	0	0	233,040,000
Premium on General Obligation Refunding Bonds	0	26,078,713	0	0	0	26,078,713
Payment to Refunded Bond Escrow Agent	0	(257,253,049)	0	0	0	(257,253,049)
Proceeds from Sale of Capital Assets	2,673	0	5,019,266	0	0	5,021,939
Transfers In	0	4,779,500	0	0	642,792	5,422,292
Transfers Out	(5,422,292)	0	0	0	0	(5,422,292)
Total Other Financing Sources (Uses)	(5,419,619)	6,645,164	5,019,266	0	642,792	6,887,603
Net Change in Fund Balances	8,515,647	1,759,928	(9,369,524)	(10,180,067)	3,994,252	(5,279,764)
Fund Balances at Beginning of Year	290,573,129	38,064,766	26,498,716	67,671,262	58,233,877	481,041,750
Fund Balances at End of Year	<u>\$299,088,776</u>	<u>\$39,824,694</u>	<u>\$17,129,192</u>	<u>\$57,491,195</u>	<u>\$62,228,129</u>	<u>\$475,761,986</u>

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2015*

Net Change in Fund Balances - Total Governmental Funds (\$5,279,764)

**Amounts reported for governmental activities in the
Statement of Activities are different because:**

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets additions	801,980	
Construction in progress additions	30,659,831	
Depreciation expense	<u>(21,753,154)</u>	
Excess of capital outlay over depreciation expense		9,708,657

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Position and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from sale of capital assets	(5,021,939)	
Gain on sale of capital assets	<u>3,213,692</u>	
Total		(1,808,247)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are therefore recorded as deferred inflows of resources in the governmental funds. Deferred inflows of resources changed by these amounts this fiscal year:

Delinquent property taxes	(10,361,234)	
Intergovernmental	(8,361,932)	
Investment Earnings	58,825	
Miscellaneous	<u>(77,891)</u>	
Total		(18,742,232)

Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows. 57,025,763

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the Statement of Activities. (37,671,171)

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.

Proceeds of general obligation refunding bonds	(233,040,000)	
Premium on general obligation refunding bonds	<u>(26,078,713)</u>	
Total		(259,118,713)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current fiscal year, these amounts consist of:

General obligation bonds principal payments	20,390,000	
Payment to refunded bond escrow agent	<u>259,000,529</u>	
Total		279,390,529

Accretion and amortization of bond premiums, the deferred loss on refunding debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as an expense over the life of the debt in the Statement of Activities

Increase in accrued interest	(667,229)	
Accretion on bonds	(1,525,425)	
Amortization of premium on bonds	1,762,402	
Amortization of loss on refunding	<u>(289,637)</u>	
Total		(719,889)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences payable	7,428,033	
Increase in workers' compensation claims payable	<u>(98,896)</u>	
Total		<u>7,329,137</u>

Change in Net Position of Governmental Activities \$30,114,070

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$327,698,031	\$327,698,031	\$289,400,118	(\$38,297,913)
Payments in Lieu of Taxes	57,799,471	57,799,493	53,966,309	(3,833,184)
Intergovernmental	344,139,702	344,140,657	364,718,040	20,577,383
Investment Earnings	1,596,852	1,596,856	1,668,390	71,534
Tuition and Fees	3,688,481	3,688,492	3,853,724	165,232
Extracurricular Activities	247	247	0	(247)
Rent	507,174	507,175	529,895	22,720
Charges for Services	46,789	46,789	48,885	2,096
Miscellaneous	2,209,318	2,208,325	2,312,932	104,607
<i>Total Revenues</i>	<i>737,686,065</i>	<i>737,686,065</i>	<i>716,498,293</i>	<i>(21,187,772)</i>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	572,426,908	403,223,127	402,613,896	609,231
Special	5,827,741	87,568,022	87,535,150	32,872
Vocational	632,667	5,347,509	5,153,599	193,910
Adult/Continuing	71,822	0	0	0
Student Intervention Services	124,070	1,681,396	1,619,528	61,868
Support Services:				
Pupils	2,584,310	56,648,199	56,564,965	83,234
Instructional Staff	138,656,632	25,031,588	23,637,856	1,393,732
Board of Education	123,250	143,520	141,706	1,814
Administration	2,471,716	46,418,530	43,260,624	3,157,906
Fiscal	7,987,563	12,664,049	11,050,135	1,613,914
Business	1,791,581	3,828,708	3,703,553	125,155
Operation and Maintenance of Plant	22,139,360	55,864,680	55,329,297	535,383
Pupil Transportation	11,604,121	54,594,516	54,498,399	96,117
Central	8,965,919	21,791,067	14,536,184	7,254,883
Operation of Non-Instructional Services	39	2,837	1,816	1,021
Extracurricular Activities	502,546	6,090,783	6,079,618	11,165
Capital Outlay	10,632	45,478	45,356	122
<i>Total Expenditures</i>	<i>775,920,877</i>	<i>780,944,009</i>	<i>765,771,682</i>	<i>15,172,327</i>
Excess of Revenues				
Under Expenditures	(38,234,812)	(43,257,944)	(49,273,389)	(6,015,445)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	2,673	2,673	2,673	0
Refund of Prior Year Expenditures	2,480,500	2,480,500	2,480,500	0
Transfers Out	(2,000,000)	(5,422,300)	(5,422,292)	8
Advances In	0	0	14,743,521	14,743,521
Advances Out	0	(3,524,712)	(11,646,039)	(8,121,327)
Refund of Prior Year Receipts	(5,000)	(5,146)	(356)	4,790
<i>Total Other Financing Sources (Uses)</i>	<i>478,173</i>	<i>(6,468,985)</i>	<i>158,007</i>	<i>6,626,992</i>
Net Change in Fund Balance	(37,756,639)	(49,726,929)	(49,115,382)	611,547
Fund Balance at Beginning of Year	242,367,960	242,367,960	242,367,960	0
Prior Year Encumbrances Appropriated	14,318,084	14,318,084	14,318,084	0
Fund Balance at End of Year	<u>\$218,929,405</u>	<u>\$206,959,115</u>	<u>\$207,570,662</u>	<u>\$611,547</u>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	Private Purpose Trust Fund	Agency Funds
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$1,192,560	\$674,073
<u>Liabilities:</u>		
Due to Students	\$0	\$674,073
<u>Net Position:</u>		
Held in Trust for Other Purposes	\$1,192,560	

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Fiscal Year Ended June 30, 2015

	Private Purpose Trust Fund
<u>Additions:</u>	
Contributions and Donations	\$594
<u>Deductions:</u>	
Payments in Accordance with Trust Agreements	196,279
<i>Decrease in Net Position</i>	(195,685)
<i>Net Position at Beginning of Year</i>	1,388,245
<i>Net Position at End of Year</i>	\$1,192,560

See accompanying notes to the basic financial statements

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 116 square miles. It is staffed by 3,057 non-certificated employees, 3,866 certificated personnel and 289 administrative employees who provide services to 49,746 students and other community members. The School District currently operates 109 instructional buildings, three bus compounds, two maintenance service buildings, and nine administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories; governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Capital Projects Fund – This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

Classroom Facilities Capital Projects Fund – This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's buildings, including equipment, furniture and fixtures.

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are a private purpose trust fund which accounts for contributions received for scholarship programs and two agency funds which account for student managed activity programs and the Ohio High School Athletic Association tournament.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust fund is reported using the flow of economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary fund are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined, and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, grants, investment earnings, and miscellaneous.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding and for pension. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 11.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, and unavailable revenue. Property taxes and revenue in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2015, but which were levied to finance fiscal year 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period.

For the School District, unavailable revenue includes delinquent property taxes, intergovernmental revenue, investment earnings and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide Statement of Net Position (See Note 11).

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project and the School District's local share of the project invested separately from the School District's internal investment pool. These amounts are presented as "Cash and Cash Equivalents" and "Investments" on the financial statements. The School District holds money in a sinking fund to be used for the payment of the 2011 School Improvement Bonds. The balance in this account is presented on the financial statements as "Restricted Assets: Cash and Cash Equivalents with Fiscal Agents" on the financial statements. The School District also has

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as “Restricted Assets: Cash and Cash Equivalents With Escrow Agent.”

During fiscal year 2015, the School District’s investments included STAROhio, negotiable certificates of deposit, U.S. Government and U.S. Government Agency Securities, a mutual fund, and commercial paper. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAROhio is permitted by Ohio Revised Code Section 135.45. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio’s net asset value per share which is the price the investment could be sold for at June 30, 2015. The fair value of the School District’s position in the pool is the same as the value of the pool shares.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2015 amounted to \$2,293,639, which includes \$984,982 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the Debt Service Fund represent monies held with a fiscal agent in a sinking fund for debt service payments related to the 2011 School Improvement Bonds. Restricted assets in the Classroom Facilities Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable/Payable”. Interfund balances are eliminated in the Statement of Net Position.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2015, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated commodities held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences, claims, and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. This includes the corpus of the permanent fund which is required to be maintained intact.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Education. The Treasurer has been given authority to assign amounts for these purposes by the School District Board of Education.

The Treasurer assigned fund balance to cover a gap between estimated revenue and appropriations in the 2016 appropriated budget.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The expendable and non-expendable portions of the Permanent Fund's net position is based upon external restrictions imposed by donors whereas the expendable portion of net position must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the agency funds, are legally required to be budgeted and appropriated. Certain special revenue funds did not adopt budgets as no cash activity was anticipated and none occurred. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the operational unit level for the General Fund and at fund level for all other funds. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This deferred amount is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION

For fiscal year 2015, the School District implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported June 30, 2014:

Net position June 30, 2014	\$679,793,235
Adjustments:	
Net Pension Liability	(1,103,493,116)
Deferred Outflow - Payments Subsequent to Measurement Date	53,428,594
Restated Net Position (Deficit) June 30, 2014	(\$370,271,287)

Other than employer contributions subsequent to the measurement date, the School District made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

NOTE 4 – ACCOUNTABILITY

At June 30, 2015, the following funds had deficit fund balances:

Fund Name	Amount
Nonmajor Special Revenue Funds:	
Adult Basic Education	\$10,559
Race to the Top	6,202
Special Education Part B - IDEA	3,355
Vocational Education	115,908
Transition Program for Refugee Children	29,206
Title I	301,393
Early Childhood Special Education IDEA	3,705
Total	\$470,328

The deficits in all other fund balances were due to accruals in GAAP. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Advances In and Advances Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
4. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).
6. Unrecorded cash represents amounts expended but not included as expenditures on the budget basis operating statements. These amounts are included as expenditures on the GAAP basis operating statements.
7. Budgetary revenues and expenditures of the Uniform School Supplies, Public School Support, and Other Grants-General Special Revenue Funds are classified to the General Fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Net Change in Fund Balance	
GAAP Basis	\$8,515,647
Adjustments:	
Revenue Accruals	(54,399,677)
Expenditure Accruals	7,218,291
Advances	3,097,482
Encumbrances	(13,180,892)
Decrease in Fair Value of Investments - 2014	(4,403)
Increase in Fair Value of Investments - 2015	(245,941)
Unrecorded Cash - FY 2015	(224,185)
Excess of revenues over expenditures for Uniform School Supplies Fund	(258)
Excess of revenues under expenditures for Public School Support Fund	77,121
Excess of revenues under expenditures for Other Grants-General Fund	31,433
Budget Basis	(\$49,115,382)

NOTE 6 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio Local Governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits:

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$104,667,225 of the School District's pooled bank balances of \$130,511,373 were exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution. Also, at fiscal year-end, \$20,874,157 of the School District's Classroom Facilities Capital Projects Fund's specific balance of \$21,023,529, was exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution.

The School District's policy is to deposit monies with financial institutions that are able to abide by the laws governing insurance and the collateral of public funds. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Investments: As of June 30, 2015, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

	Fair Value	Investment Maturities in Years				S&P's/ Moody's Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4	5		
STAROhio	\$6,562,897	\$6,562,897	\$0	\$0	\$0	AAAm	N/A
Negotiable Certificates of Deposit	19,150,187	7,223,494	8,951,508	1,488,692	1,486,493	N/A	8.09%
Federal Farm Credit Bank Bonds	27,080,237	5,000,250	4,986,750	7,609,872	9,483,365	Aaa	11.44%
Federal Farm Credit Bank							
Consolidation Bonds	9,209,872	999,980	200,142	8,009,750	0	Aaa	N/A
Federal Home Loan Bank Bonds	31,514,545	0	13,055,925	15,132,473	3,326,147	Aaa	13.31%
Federal Home Loan Bank							
Consolidation Bonds	6,503,800	0	4,754,395	1,749,405	0	Aaa	N/A
Federal Home Loan Mortgage							
Corporation Bonds	64,528,545	3,003,540	12,506,670	40,705,107	8,313,228	Aaa	27.26%
Federal National Mortgage							
Association Bonds	49,668,658	0	9,274,156	22,651,488	17,743,014	Aaa	20.98%
MUFG Union Bank							
Discount Commercial Paper	7,994,600	7,994,600	0	0	0	N/A	N/A
Toyota Motor Credit Company							
Discount Commercial Paper	4,998,950	4,998,950	0	0	0	N/A	N/A
Exxon Mobil Corp Discount							
Commercial Paper	3,499,650	3,499,650	0	0	0	N/A	N/A
PNC Bank Discount							
Commercial Paper	1,997,200	1,997,200	0	0	0	N/A	N/A
U.S. Treasury Notes	4,004,635	0	4,004,635	0	0	Aaa	N/A
Totals	<u>\$236,713,776</u>	<u>\$41,280,561</u>	<u>\$57,734,181</u>	<u>\$97,346,787</u>	<u>\$40,352,247</u>		

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. STAR Ohio is permitted by Ohio Revised Code Section 135.45. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The MUFG Union Bank Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The Toyota Motor Credit Company Discount Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The Exxon Mobil Corporation Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The PNC Bank Discount Commercial Paper is rated A1+/P1 by Moody's and Standard and Poor's. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The fair value of the School District's position in the pool is the same as the value of the pool shares.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the School District's securities are either insured and registered in the name of the School District or at least registered in the name of the School District. The School District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

In addition to deposits and investments, the School District has insured and uncollateralized cash in the amount of \$2,630,660 being held by Huntington Bank. This cash is restricted in its use for debt payment of the 2011 School Improvement Bonds.

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2015 represents collections of calendar year 2014 taxes. Real property taxes received in calendar year 2015 were levied after April 1, 2014, on the assessed value listed as of January 1, 2014, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2015 represents collections of calendar year 2014 taxes. Public utility real and tangible personal property taxes received in calendar year 2015 became a lien December 31, 2013, were levied after April 1, 2014, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2015, are available to finance fiscal year 2015 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2015, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred inflows – property taxes.

The amount available as an advance at June 30, 2015, was \$162,780,626 and is recognized as revenue: \$146,643,783 in the General Fund, \$14,670,894 in the Debt Service Fund and \$1,465,949 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2014, was \$91,204,132 and is recognized as revenue: \$81,992,515 in the General Fund, \$8,390,780 in the Debt Service Fund and \$820,837 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which fiscal year 2015 taxes were collected are:

	2014 Second- Half Collections		2015 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$8,698,969,690	96.95%	\$8,547,935,620	96.77%
Public Utility Personal	273,743,320	3.05%	285,198,030	3.23%
Total Assessed Value	<u>\$8,972,713,010</u>	<u>100.00%</u>	<u>\$8,833,133,650</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$76.00		\$76.10	

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 8 – RECEIVABLES

Receivables at June 30, 2015, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds with the exception of the Ohio School Facilities Commission Grant monies and property taxes. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

	Amount
<u>Governmental Activities:</u>	
Ohio School Facilities Commission	
Accelerated Urban Assistance Program	\$4,031,836
Title I	13,337,086
Title I - School Improvement, Stimulus A Grant	3,719,896
Title II-A, Improving Teacher Quality	3,756,840
Race to the Top Grant	161,912
Title III, LEP Grant	900,168
Title I, School Improvement Stimulus G Grant	2,268,573
Carl D. Perkins Grant	571,133
Special Education, Part B - IDEA Grant	4,730,388
McKinney Vento Homeless Grant	112,225
Early Childhood Special Education, IDEA Grant	83,224
Food Service Reimbursements	8,508
Charges/reimbursements from other governmental entities	1,109,244
EL/Civics Grant	107,991
Early Childhood Education Grant	20,338
Alternative Challenge Grant	29,364
Straight A Grant	128,861
TQP Aspire Grant	541,762
School Psychology Interns Grant	4,910
Total Intergovernmental Receivables	\$35,624,259

In prior fiscal years, the School District was awarded grants in the amount of \$185,139,980 from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 9 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2015, was as follows:

	Balance at 6/30/14	Additions	Deductions	Balance at 6/30/15
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$32,486,701	\$0	(\$1,130,675)	\$31,356,026
Construction in Progress	69,734,633	30,659,831	(12,957,828)	87,436,636
Total Capital Assets Not Being Depreciated	<u>102,221,334</u>	<u>30,659,831</u>	<u>(14,088,503)</u>	<u>118,792,662</u>
Capital Assets Being Depreciated:				
Land Improvements	16,377,600	311,383	(452,010)	16,236,973
Buildings and Improvements	857,754,379	12,957,828	(19,829,614)	850,882,593
Furniture and Equipment	27,696,179	468,245	(1,017,803)	27,146,621
Vehicles	66,972,859	22,352	0	66,995,211
Total Capital Assets Being Depreciated	<u>968,801,017</u>	<u>13,759,808</u>	<u>(21,299,427)</u>	<u>961,261,398</u>
Less Accumulated Depreciation:				
Land Improvements	(13,833,828)	(228,330)	449,959	(13,612,199)
Building and Improvements	(329,377,686)	(16,552,208)	19,159,069	(326,770,825)
Furniture and Equipment	(23,650,805)	(992,771)	1,012,827	(23,630,749)
Vehicles	(23,601,927)	(3,979,845)	0	(27,581,772)
Total Accumulated Depreciation	<u>(390,464,246)</u>	<u>(21,753,154) *</u>	<u>20,621,855</u>	<u>(391,595,545)</u>
Total Capital Assets Being Depreciated, Net	<u>578,336,771</u>	<u>(7,993,346)</u>	<u>(677,572)</u>	<u>569,665,853</u>
Governmental Activities Capital Assets, Net	<u>\$680,558,105</u>	<u>\$22,666,485</u>	<u>(\$14,766,075)</u>	<u>\$688,458,515</u>

Columbus City School District
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*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$14,137,664
Special	46,433
Vocational	2,288,839
Adult/Continuing	1,764
Support Services:	
Pupils	37,692
Instructional Staff	32,961
Administration	639,458
Business	15,529
Operation and Maintenance of Plant	184,164
Pupil Transportation	4,040,366
Central	108,236
Operation of Non-Instructional Services	43,147
Extracurricular Activities	176,901
Total Depreciation Expense	<u><u>\$21,753,154</u></u>

NOTE 10 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program is currently administered by Medical Mutual of Ohio, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts. The self-insurance program is reported in the General Fund.

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The liability for unpaid claims of \$10,604,000 reported in the General Fund at June 30, 2015, is based on the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,*” as amended by GASB Statement No. 30, “*Risk Management Omnibus,*” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the Medical Mutual Select and Medical Mutual Choice have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans’ limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2014	\$8,396,000	\$106,870,899	\$106,330,899	\$8,936,000
2015	8,936,000	115,046,005	113,378,005	10,604,000

Ohio Bureau of Workers’ Compensation Retrospective Rating Program

The School District participates in the Ohio Bureau of Workers’ Compensation (the “Bureau”) Retrospective Rating Program. Under the retrospective rating program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2014 are \$300,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2004, through December 31, 2015, total \$8,944,557 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$2,402,930 in the government-wide financial statements. The General Fund pays the workers’ compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers’ Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Position for \$11,347,487.

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The amounts reported in the government-wide financial statements at June 30, 2015, are based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2014	\$12,499,925	\$1,865,541	\$3,116,875	\$11,248,591
2015	11,248,591	3,377,716	3,278,820	11,347,487

NOTE 11 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the Statement of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the School District’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the School District’s obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions are financed; however, the School District does receive the benefit of employees’ services in exchange for compensation including pension.

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GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

Plan Description - School Employees Retirement System (SERS)

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS’ fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on year of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

One year after an effective benefit date, a benefit recipient is entitled to a three percent cost-of-living adjustment (COLA). This same COLA is added each year to the base benefit amount on the anniversary date of the benefit.

Columbus City School District
Notes to the Basic Financial Statements
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Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2015, the allocation to pension, death benefits, and Medicare B was 13.18 percent. The remaining 0.82 percent of the 14 percent employer contribution rate was allocated to the Health Care Fund.

The School District's contractually required contribution to SERS was \$14,921,580 for fiscal year 2015. Of this amount \$648,216 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

Columbus City School District
Notes to the Basic Financial Statements
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The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2015, plan members were required to contribute 12 percent of their annual covered salary. The School District was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The fiscal year 2015 contribution rates were equal to the statutory maximum rates.

The School District's contractually required contribution to STRS was \$42,104,183 for fiscal year 2015. Of this amount \$4,867,242 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

Columbus City School District
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	SERS	STRS	Total
Proportionate Share of the Net Pension Liability	\$196,624,470	\$732,422,262	\$929,046,732
Proportion of the Net Pension Liability	3.8851350%	3.01117620%	
Pension Expense	\$12,020,287	\$25,650,884	\$37,671,171

At June 30, 2015, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	SERS	STRS	Total
Deferred Outflows of Resources			
Differences between expected and actual experience	\$1,673,484	\$7,051,155	\$8,724,639
School District contributions subsequent to the measurement date	14,921,580	42,104,183	57,025,763
Total Deferred Outflows of Resources	\$16,595,064	\$49,155,338	\$65,750,402
Deferred Inflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$31,912,705	\$135,500,895	\$167,413,600

\$57,025,763 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2016	(\$7,555,579)	(\$32,112,435)	(\$39,668,014)
2017	(7,555,579)	(32,112,435)	(39,668,014)
2018	(7,555,579)	(32,112,435)	(39,668,014)
2019	(7,572,484)	(32,112,435)	(39,684,919)
Total	(\$30,239,221)	(\$128,449,740)	(\$158,688,961)

Columbus City School District
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Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2014, are presented below:

Wage Inflation	3.25 percent
Future Salary Increases, including inflation	4.00 percent to 22 percent
COLA or Ad Hoc COLA	3 percent
Investment Rate of Return	7.75 percent net of investments expense, including inflation
Actuarial Cost Method	Entry Age Normal

For post-retirement mortality, the table used in evaluating allowances to be paid is the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables are used for the period after disability retirement.

The most recent experience study was completed June 30, 2010.

Columbus City School District
Notes to the Basic Financial Statements
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The long-term return expectation for the Pension Plan Investments has been determined using a building-block approach and assumes a time horizon, as defined in SERS' Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of arithmetic real rates of return for each major assets class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	1.00 %	0.00 %
US Stocks	22.50	5.00
Non-US Stocks	22.50	5.50
Fixed Income	19.00	1.50
Private Equity	10.00	10.00
Real Assets	10.00	5.00
Multi-Asset Strategies	15.00	7.50
Total	<u>100.00 %</u>	

Discount Rate The total pension liability was calculated using the discount rate of 7.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.75 percent). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.75 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.75 percent), or one percentage point higher (8.75 percent) than the current rate.

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
School District's proportionate share of the net pension liability	\$280,524,686	\$196,624,470	\$126,057,137

Columbus City School District
Notes to the Basic Financial Statements
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Actuarial Assumptions - STRS

The total pension liability in the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	2.75 percent at age 70 to 12.25 percent at age 20
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males’ ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2014, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

The 10 year expected real rate of return on pension plan investments was determined by STRS’ investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	<u>1.00</u>	3.00
Total	<u>100.00 %</u>	

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2014. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS’ fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2014. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2014.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
School District's proportionate share of the net pension liability	\$1,048,542,321	\$732,422,262	\$465,091,069

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2015, one member of the Board of Education has elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 12 – POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 45 purposes, this plan is considered a cost-sharing, multiple-employer, defined benefit other postemployment benefit (OPEB) plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The financial report of the Plan is included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Health care is financed through a combination of employer contributions and retiree premiums, copays and deductibles on covered health care expenses, investment returns, and any funds received as a result of SERS' participation in Medicare programs. Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

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Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required basic benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. For fiscal year 2015, 0.82 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. For fiscal year 2015, this amount was \$20,450. Statutes provide that no employer shall pay a health care surcharge greater than 2 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2015, the School District's surcharge obligation was \$713,171.

The School District's contributions for health care for the fiscal years ended June 30, 2015, 2014, and 2013 were \$1,641,524, \$871,159, and \$915,341, respectively. The full amount has been contributed for all three fiscal years.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2015, STRS did not allocate any employer contributions to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2015, 2014, and 2013 were \$0, \$3,168,904, and \$3,250,060, respectively. The full amount has been contributed for all three fiscal years.

NOTE 13 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Metlife Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, AXA Equitable, ING, and Great American Life plans. These plans were created in accordance with Internal Revenue Code Section 457. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 14 – LEASES – LESSEE DISCLOSURE

During a prior fiscal year, the School District entered into noncancelable operating leases for the use of copiers. The lease agreements provide for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2015 totaled \$321,005 in the General Fund.

The following is a schedule of the future minimum lease payments

Columbus City School District
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Fiscal Year Ending June 30,	Total Payments
2016	\$321,005
2017	80,251
Total	\$401,256

NOTE 15 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2015 were as follows:

	Amounts Outstanding 6/30/14	Additions	Deductions	Amounts Outstanding 6/30/15	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2004 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 4.7%					
Serial Bonds	\$4,425,000	\$0	\$4,425,000	\$0	\$0
Unamortized Premium	42,042	0	42,042	0	0
2006 School Facilities Construction					
and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	198,685,000	0	176,800,000	21,885,000	11,025,000
Term Bonds	64,300,000	0	0	64,300,000	0
Capital Appreciation Bonds	4,084,897	0	0	4,084,897	0
Accretion on Capital					
Appreciation Bonds	6,231,756	1,328,821	0	7,560,577	0
Unamortized Premium	20,954,221	0	14,098,960	6,855,261	0
2007 School Facilities Construction					
and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	3,655,000	0	2,465,000	1,190,000	280,000
Term Bonds	1,830,000	0	1,830,000	0	0
Unamortized Premium	60,239	0	47,410	12,829	0
2008 School Facilities					
Construction and Improvement					
Bonds 3.0% to 5.0%					
Serial Bonds	5,975,000	0	4,155,000	1,820,000	585,000
Term Bonds	8,005,000	0	8,005,000	0	0
Capital Appreciation Bonds	419,998	0	0	419,998	0
Accretion on Capital					
Appreciation Bonds	338,780	86,514	0	425,294	0
Unamortized Premium	\$170,509	\$0	\$146,268	\$24,241	\$0

(continued)

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For the Fiscal Year Ended June 30, 2015

	Amounts Outstanding 6/30/14	Additions	Deductions	Amounts Outstanding 6/30/15	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2009 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	\$39,975,000	\$0	\$27,205,000	\$12,770,000	\$1,655,000
Term Bonds	31,225,000	0	0	31,225,000	0
Unamortized Premium	2,177,814	0	867,358	1,310,456	0
2009 School Facilities					
Construction and Improvement					
Bonds - 2.0% to 5.0%					
Serial Bonds	36,315,000	0	12,020,000	24,295,000	1,860,000
Capital Appreciation Bonds	1,154,987	0	0	1,154,987	0
Accretion on Capital					
Appreciation Bonds	401,376	102,721	0	504,097	0
Unamortized Premium	2,711,006	0	884,381	1,826,625	0
2009 School Facilities					
Construction and Improvement					
Build America Bonds - 6.15%					
Term Bonds	14,970,000	0	14,970,000	0	0
Unamortized Premium	135,525	0	135,525	0	0
2009 School Energy Conservation and					
Improvement Refunding					
Bonds - 2.0% to 4.5%					
Serial Bonds	775,000	0	775,000	0	0
Unamortized Premium	59,509	0	59,509	0	0
2011 School Improvement					
Bonds - 5.56%	9,865,000	0	0	9,865,000	0
2011 School Facilities Construction and					
Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	5,150,000	0	505,000	4,645,000	520,000
Term Bonds	9,175,000	0	0	9,175,000	0
Unamortized Premium	346,094	0	17,825	328,269	0
2012 School Facilities Construction and					
Improvement Refunding					
Bonds - 2.5% to 5.0%					
Serial Bonds	6,890,000	0	275,000	6,615,000	1,525,000
Term Bonds	2,210,000	0	0	2,210,000	0
Unamortized Premium	\$845,766	\$0	\$57,018	\$788,748	\$0

(continued)

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For the Fiscal Year Ended June 30, 2015

	Amounts Outstanding 6/30/14	Additions	Deductions	Amounts Outstanding 6/30/15	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds:					
2013 General Obligation School Bus Acquisition Bonds - 1.0% to 4.0%					
Serial Bonds	\$26,150,000	\$0	\$3,280,000	\$22,870,000	\$2,370,000
Unamortized Premium	1,224,111	0	136,012	1,088,099	0
2014 Various Refunding Bonds, Series 2014A 2.0%-5.0%					
Serial Bonds	0	50,340,000	0	50,340,000	0
Unamortized Premium	0	9,394,350	260,954	9,133,396	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014B 2.006% to 5.00%					
Serial Bonds	0	98,600,000	0	98,600,000	0
Unamortized Premium	0	11,240,061	562,003	10,678,058	0
2015 School Facilities Construction and Improvement Refunding Bonds .841% to 4.75%					
Serial Bonds	0	69,130,000	0	69,130,000	0
Unamortized Premium	0	4,949,677	34,373	4,915,304	0
2014 School Facilities Construction and Improvement Refunding Bonds Series 2014 1.00% to 4.00%					
Serial Bonds	0	11,495,000	110,000	11,385,000	10,000
Term Bonds	0	3,470,000	0	3,470,000	0
Capital Appreciation Bonds	0	5,000	0	5,000	0
Accretion on Capital					
Appreciation Bonds	0	7,369	0	7,369	0
Unamortized Premium	0	494,625	13,017	481,608	0
Total General Obligation Bonds	510,933,630	260,644,138	274,182,655	497,395,113	19,830,000
Net Pension Liability:					
STRS	872,456,607	0	140,034,345	732,422,262	0
SERS	231,036,509	0	34,412,039	196,624,470	0
Total Net Pension Liability	1,103,493,116	0	174,446,384	929,046,732	0
Compensated Absences	53,741,208	99,319	7,527,352	46,313,175	8,904,126
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	11,248,591	3,377,716	3,278,820	11,347,487	3,379,179
Total Governmental Activities	\$2,782,909,661	\$524,598,450	\$656,261,473	\$1,484,102,507	\$32,113,305

2004 School Facilities Construction and Improvement Bonds

On July 7, 2004, the School District issued \$164,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amounts of \$132,335,000 and \$31,665,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1,

Columbus City School District
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2032. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The bonds matured and were paid in fiscal year 2015.

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The bonds refunded \$156,105,000 of outstanding 2003 School Facilities Construction and Improvement Bonds and \$134,085,000 of outstanding 2004 School Facilities Construction and Improvement Bonds. The bonds were issued for a 26 year period with final maturity at December 1, 2032.

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2015 accretion amount was \$1,328,821. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

2007 School Facilities Construction and Improvement Refunding Bonds

On November 29, 2007, the School District issued \$6,895,000 in general obligation bonds for the purpose of paying off a portion of the July 24, 2007, bond anticipation notes and to advance refund \$6,705,000 of the 2001 Linden Elementary School Construction Bonds. The bond issue included serial and term bonds, in the amount of \$5,065,000 and \$1,830,000, respectively. The bonds were issued for a 21 year period, with final maturity in December 2028.

2008 School Facilities Construction and Improvement Bonds

On December 9, 2008, the School District issued \$16,999,998 in general obligation bonds for the purpose of paying off the remaining portion of the December 13, 2007, bond anticipation notes. The bond issue included serial, term and capital appreciation bonds, in the amount of \$8,575,000, \$8,005,000, and \$419,998, respectively. The bonds were issued for a 24 year period with final maturity at December 1, 2032.

The capital appreciation bonds, issued at \$419,998, are not subject to prior redemption. The fiscal year 2015 accretion amount was \$86,514. The capital appreciation bonds will mature December 1, 2018 and 2019 as follows:

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<u>Year</u>	<u>Maturity Amount</u>
2018	\$650,000
2019	650,000

2009 School Facilities Construction and Improvement Bonds

On May 20, 2009, the School District issued \$72,890,000 in general obligation bonds for the purpose of paying off the December 2008 and February 2009 bond anticipation notes at their maturity. The bond issue included serial and term bonds, in the amounts of \$41,665,000 and \$31,225,000, respectively. The bonds were issued for a 24 year period with first maturity at December 1, 2011, and final maturity at December 1, 2033.

2009 School Facilities Construction and Improvement Bonds

On September 18, 2009, the School District issued \$41,999,987 in general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of \$40,845,000 and \$1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029.

The capital appreciation bonds, issued at \$1,154,987, are not subject to prior redemption. The fiscal year 2015 accretion amount was \$102,721. The capital appreciation bonds will mature December 1, 2018, in the amount of \$2,075,000.

2009 School Facilities Construction and Improvement Build America Bonds

On September 18, 2009, the School District issued \$14,970,000 in general obligation term bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The term bonds were issued for a 24 year period with first maturity on December 1, 2011, and final maturity at December 1, 2033.

2009 School Energy Conservation and Improvement Refunding Bonds

On September 18, 2009, the School District issued bonds for the purpose of advance refunding the \$4,470,000 outstanding 2000 Energy Conservation and Improvement Bonds. The bonds were issued for a six year period and matured on June 1, 2015.

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has elected to make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment

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due on December 1, 2025. On a budgetary basis, the payments to the sinking fund are reflected as debt service principal expenditures. However, on a GAAP basis, the sinking fund balance of \$2,630,660 is reflected on the School District’s statements of financial position. The remaining sinking fund payments are as follows:

Fiscal Year	Sinking Fund Payments
2016	\$657,665
2017	657,665
2018	657,665
2019	657,665
2020	657,665
2020-2024	3,288,325
2025-2026	657,690
	\$7,234,340

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued \$14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of \$5,635,000 and \$9,175,000, respectively. The bonds were issued for a 22 year period with first maturity at December 1, 2013, and final maturity at December 1, 2033.

2012 School Facilities Construction and Improvement Refunding Bonds

On April 19, 2012, the School District issued \$11,255,000 of general obligation bonds. The bond issue included serial and term bonds in the amounts of \$9,045,000 and \$2,210,000, respectively. The bonds refunded \$11,360,000 of outstanding 2003 School Facilities Construction and Improvement Bonds. The bonds were issued for a 17 year period with final maturity on December 1, 2028.

2013 General Obligation School Bus Acquisition Bonds

On June 25, 2013, the School District issued \$26,150,000 in general obligation bonds for the purpose of acquiring school buses and other equipment used in transporting pupils. The bonds were issued for a 10 year period with first maturity at December 1, 2014, and final maturity at December 1, 2023.

2014 Various Purpose Refunding Bonds

On December 10, 2014 the School District issued \$50,340,000 in Series A various purpose refunding bonds in order to refund a portion of the 2007, 2008, and two of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2032. As a

Columbus City School District
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For the Fiscal Year Ended June 30, 2015

result, \$4,025,000 of the 2007, \$11,595,000 of the 2008, \$26,100,000 of the 2009 and \$10,215,000 of the 2009 school facilities construction and improvement bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements. The School District decreased its total debt service payments by \$3,174,738 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$2,589,794, but incurred an accounting loss of \$5,672,158 (difference between reacquisition price and net carrying amount of the old debt), which is shown in the following table:

School Facilities Construction and Improvement Refunding Bonds	2007	2008	2009
Refunded Bonds Outstanding at 6/30/14	\$4,295,000	\$12,160,000	\$27,205,000
Premium on Refunded Bonds at 6/30/14	47,410	146,268	867,358
Total Refunded Bonds Outstanding at 6/30/14	<u>4,342,410</u>	<u>12,306,268</u>	<u>28,072,358</u>
Principal Payment Prior to Refunding	(270,000)	(565,000)	(1,105,000)
Amortization of Premium Prior to Refunding	(3,207)	(4,848)	(68,971)
Payment to Refunded Bond Escrow Agent - Other Financing Use	-	-	-
2014 Various Purpose Refunding Bonds Accounting Loss	-	-	-

School Facilities Construction and Improvement Refunding Bonds	2009	Total
Refunded Bonds Outstanding at 6/30/14	\$12,020,000	\$55,680,000
Premium on Refunded Bonds at 6/30/14	884,381	1,945,417
Total Refunded Bonds Outstanding at 6/30/14	<u>12,904,381</u>	<u>57,625,417</u>
Principal Payment Prior to Refunding	(1,805,000)	(3,745,000)
Amortization of Premium Prior to Refunding	(121,775)	(198,801)
Payment to Refunded Bond Escrow Agent - Other Financing Use	-	<u>(59,353,774)</u>
2014 Various Purpose Refunding Bonds Accounting Loss	-	<u><u>(\$5,672,158)</u></u>

The bonds were sold at a premium of \$9,394,350.

2014 School Facilities Construction and Improvement Refunding Bonds

On December 10, 2014 the School District issued \$98,600,000 in Series B school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2024. As a result, \$100,395,000 of the 2006 school facilities construction and improvement bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements. The School District decreased its total debt service payments by \$4,307,130 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$3,702,293, but incurred an accounting loss of \$593,499 (difference between reacquisition price and net carrying amount of the old debt), which is shown in the following table:

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School Facilities Construction and Improvement Refunding Bonds	2006
Refunded Bonds Outstanding at 6/30/14	\$104,703,353
Premium on Refunded Bonds at 6/30/14	8,330,857
Total Refunded Bonds Outstanding at 6/30/14	<u>113,034,210</u>
Principal Payment Prior to Refunding	(4,308,353)
Amortization of Premium Prior to Refunding	(224,700)
Payment to Refunded Bond Escrow Agent - Other Financing Use	<u>(109,094,656)</u>
2014 School Facilities Construction and Improvment Refunding Bonds Accounting Loss	<u><u>(\$593,499)</u></u>

The bonds were sold at a premium of \$11,240,061.

2015 School Facilities Construction and Improvement Refunding Bonds

On May 21, 2015 the School District issued \$69,130,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2006 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature on December 1, 2026. As a result, \$69,130,000 of the 2006 school facilities construction and improvement bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements. The School District decreased its total debt service payments by \$4,668,810 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$4,055,410, but incurred an accounting loss of \$582,225 (difference between reacquisition price and net carrying amount of the old debt), which is shown in the following table:

School Facilities Construction and Improvement Refunding Bonds	2006
Refunded Bonds Outstanding at 6/30/14	\$72,096,647
Premium on Refunded Bonds at 6/30/14	5,768,103
Total Refunded Bonds Outstanding at 6/30/14	<u>77,864,750</u>
Principal Payment Prior to Refunding	(2,966,647)
Amortization of Premium Prior to Refunding	(156,148)
Payment to Refunded Bond Escrow Agent - Debt Service	(1,747,480)
Payment to Refunded Bond Escrow Agent - Other Financing Use	<u>(73,576,700)</u>
2015 School Facilities Construction and Improvment Refunding Bonds Accoun	<u><u>(\$582,225)</u></u>

The bonds were sold at a premium of \$4,949,677.

2014 School Facilities Construction and Improvement Refunding Bonds

On August 13, 2014 the School District issued \$14,970,000 in school facilities construction and improvement refunding bonds in order to refund a portion of the 2009 school facilities construction and improvement bonds in order to take advantage of lower interest rates. These bonds are paid from the Debt Service Fund and will mature in December 2031. As a result,

Columbus City School District
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For the Fiscal Year Ended June 30, 2015

\$14,970,000 of the 2009 school facilities construction and improvement bonds are considered defeased and the liability for the refunded bonds has been removed from the School District's financial statements. The School District decreased its total debt service payments by \$395,575 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$283,429, but incurred an accounting loss of \$122,394 (difference between reacquisition price and net carrying amount of the old debt), which is shown in the following table:

School Facilities Construction and Improvement Refunding Bonds	2009
Refunded Bonds Outstanding at 6/30/14	\$14,970,000
Premium on Refunded Bonds at 6/30/14	<u>135,525</u>
Total Refunded Bonds Outstanding at 6/30/14	15,105,525
Payment to Refunded Bond Escrow Agent - Other Financing Use	<u>(15,227,919)</u>
2014 School Facilities Construction and Improvement Refunding Bonds Accounting Loss	<u>(\$122,394)</u>

The bonds were sold at a premium of \$494,625.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2015, are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds			
	Serial/Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest
2016	\$19,830,000	\$29,434,726	\$0	\$0
2017	21,355,000	28,517,470	0	0
2018	22,275,000	19,519,163	0	0
2019	20,630,000	19,068,013	1,376,312	1,348,688
2020	23,455,000	18,418,296	198,673	451,327
2021-2025	132,430,000	66,378,066	0	0
2026-2030	104,695,000	30,019,380	4,089,897	55,010,103
2031-2034	101,120,000	7,426,108	0	0
Totals	<u>\$445,790,000</u>	<u>\$218,781,222</u>	<u>\$5,664,882</u>	<u>\$56,810,118</u>

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. The School District pays obligations related to employee compensation from the fund benefitting from their service. For additional information related to the net pension liability see note 11.

Compensated absences will be paid from the General Fund, the Food Service, Adult Education, WCBE, Latchkey, Classroom Facilities Maintenance, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Race to the Top, Special Education Part B – IDEA, Vocational Education, Title I - School Improvement Stimulus A, Title I – School Improvement Stimulus G, Title III – Limited English Proficiency, Title I, Early Childhood Special Education, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Building Capital Projects Fund. The Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims Payable will be paid from the General Fund.

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The School District's overall legal debt margin was \$383,351,841 with an unvoted debt margin of \$8,833,134 and an Energy Conservation debt margin of \$79,498,203 at June 30, 2015.

As of June 30, 2015, \$22,938,430 of the debt proceeds were unexpended.

NOTE 16 PRIOR YEAR DEFEASANCE OF BONDS

The School District has defeased various bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust assets and the liability for the defeased bonds are not included on the School District's financial statements. As of June 30, 2015, the bonds listed were unmatured and unpaid.

Refunded Bond Issues	Dated	Original Issue	at 6/30/15
Linden Elementary School Construction Bonds	November 21, 2001	\$7,760,000	\$5,145,000
School Facilities Construction and Improvement Bonds	May 1, 2003	200,000,000	143,320,000
School Facilities Construction and Improvement Bonds	July 7, 2004	164,000,000	134,085,000
School Facilities Construction and Improvement Refunding Bonds	October 11, 2006	282,864,897	69,130,000
School Facilities Construction and Improvement Refunding Bonds	October 11, 2006	282,864,897	100,395,000
School Facilities Construction and Improvement Bonds	November 29, 2007	6,895,000	4,025,000
School Facilities Construction and Improvement Bonds	December 9, 2008	16,999,998	11,595,000
School Facilities Construction and Improvement Bonds	May 20, 2009	72,890,000	26,100,000
School Facilities Construction and Improvement Bonds	September 18, 2009	41,999,987	10,215,000
School Facilities Construction and Improvement Build America Bonds	September 18, 2009	14,970,000	14,970,000

NOTE 17 – INTERFUND ACTIVITY

As of June 30, 2015, the Nonmajor Governmental Funds owed the General Fund \$7,803,736. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All advances are expected to be repaid within one year.

Columbus City School District
Notes to the Basic Financial Statements
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Transfers made during the fiscal year ended June 30, 2015, were as follows:

		Transfers From
		General
Transfers To	Debt Service	\$4,779,500
	Nonmajor Governmental Funds	642,792
	Total	\$5,422,292

Transfers of \$4,779,500 and \$642,792 were made from the General Fund to the Debt Service Fund and Nonmajor Governmental Funds to reallocate monies for debt service payments and to support programs accounted for in other funds.

NOTE 18 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Acquisitions
Set-aside Balance as of June 30, 2014	\$0
Current Fiscal Year Set-aside Requirement	8,339,816
Current Fiscal Year Offsets	(4,053,098)
Qualifying Disbursements	(4,892,875)
Total	(\$606,157)
Set-aside Balance as of June 30, 2015	\$0

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

NOTE 19– SIGNIFICANT COMMITMENTS

Contractual Commitments

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. The outstanding construction commitments at June 30, 2015, are:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance at 6/30/15</u>
Comfort Systems	\$925,965	\$862,572	\$63,393
Dunlop & Johnston Inc.	31,210,955	10,856,589	20,354,366
HKI Associates, Inc.	4,694,399	4,293,669	400,730
Miles McClellan Construction	10,956,963	10,536,771	420,192
Robertson Construction	29,074,625	28,991,351	83,274
RW Setterlin Building	88,937,741	64,366,284	24,571,457
School Specialty, Inc	204,647	154,340	50,307
Trucco Construction	5,661,482	5,602,789	58,693
Tom Sexton & Associates	3,192,273	3,107,200	85,073
Total	<u>\$174,859,050</u>	<u>\$128,771,565</u>	<u>\$46,087,485</u>

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General Fund	\$13,408,652
Building Fund	8,141,830
Classroom Facilities Fund	47,591,054
Nonmajor Governmental Funds	<u>6,571,461</u>
Total	<u>\$75,712,997</u>

NOTE 20 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Fund Balances	General Fund	Debt Service Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$174,573	\$0	\$0	\$0	\$0	\$174,573
Materials and Supplies Inventory	89,676	0	0	0	141,834	231,510
Public School Purposes	0	0	0	0	81,360	81,360
<i>Total Nonspendable</i>	264,249	0	0	0	223,194	487,443
<i>Restricted for</i>						
Debt Service	0	39,824,694	0	0	0	39,824,694
Food Service Operations	0	0	0	0	3,942,713	3,942,713
Adult Education Operations	0	0	0	0	1,097,843	1,097,843
Latchkey Program	0	0	0	0	495,604	495,604
District Managed Student Activities	0	0	0	0	1,595,137	1,595,137
State and Local Grants	0	0	0	0	2,038,347	2,038,347
Federal Grants	0	0	0	0	5,266,345	5,266,345
Capital Improvements	0	0	17,129,192	0	129,260	17,258,452
Public School Purposes	0	0	0	0	225,527	225,527
Classroom Facilities	0	0	0	57,491,195	46,336,209	103,827,404
<i>Total Restricted</i>	0	39,824,694	17,129,192	57,491,195	61,126,985	175,572,066
<i>Committed to</i>						
WCBE Operations	0	0	0	0	610,053	610,053
Self Insurance	7,824,333	0	0	0	0	7,824,333
<i>Total Committed</i>	7,824,333	0	0	0	610,053	8,434,386
<i>Assigned to</i>						
Fiscal Year 2016 Appropriations	62,314,442	0	0	0	0	62,314,442
Public School Purposes	687,633	0	0	0	0	687,633
Capital Improvements	0	0	0	0	738,225	738,225
Purchases on Order	9,256,451	0	0	0	0	9,256,451
<i>Total Assigned</i>	72,258,526	0	0	0	738,225	72,996,751
<i>Unassigned (Deficit)</i>	218,741,668	0	0	0	(470,328)	218,271,340
<i>Total Fund Balances</i>	\$299,088,776	\$39,824,694	\$17,129,192	\$57,491,195	\$62,228,129	\$475,761,986

NOTE 21 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2015, if applicable, cannot be determined at this time.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

School Foundation

School District Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. Effective for fiscal year 2015, traditional school districts must comply with minimum hours of instruction, instead of a minimum number of school days each year. The funding formula the Ohio Department of Education (ODE) is legislatively required to follow will continue to adjust as enrollment information is updated by the School District, which can extend past the fiscal year-end. As of the date of this report, ODE has not finalized the impact of enrollment adjustments to the June 30, 2015 Foundation funding for the school district; therefore, the financial statement impact is not determinable at this time. ODE and management believe this will result in either a receivable or a liability of the School District.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District's legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

Columbus City School District
Required Supplementary Information

Columbus City School District
Required Supplementary Information
Schedule of the School District's Proportionate Share of the Net Pension Liability
School Employees Retirement System of Ohio
Last Two Fiscal Years (1)

	2014	2013
School District's Proportion of the Net Pension Liability	3.885135%	3.885135%
School District's Proportionate Share of the Net Pension Liability	\$196,624,470	\$231,036,509
School District's Covered-Employee Payroll	\$113,452,702	\$105,719,924
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	173.31%	218.54%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.70%	65.52%

(1) Information prior to 2013 is not available.

Amounts presented as of the School District's measurement date which is the prior fiscal year end.

Columbus City School District
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 State Teachers Retirement System of Ohio
 Last Two Fiscal Years (1)

	2014	2013
School District's Proportion of the Net Pension Liability	3.0111762%	3.0111762%
School District's Proportionate Share of the Net Pension Liability	\$732,422,262	\$872,456,607
School District's Covered-Employee Payroll	\$290,031,146	\$325,006,046
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	252.53%	268.44%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	69.30%

(1) Information prior to 2013 is not available.

Amounts presented as of the School District's measurement date which is the prior fiscal year end.

Columbus City School District
 Required Supplementary Information
 Schedule of School District Contributions
 School Employees Retirement System of Ohio
 Last Ten Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually Required Contribution	\$14,921,580	\$15,724,545	\$14,631,637	\$15,828,160
Contributions in Relation to the Contractually Required Contribution	<u>(14,921,580)</u>	<u>(15,724,545)</u>	<u>(14,631,637)</u>	<u>(15,828,160)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered-Employee Payroll	\$113,213,807	\$113,452,702	\$105,719,924	\$117,681,488
Contributions as a Percentage of Covered-Employee Payroll	13.18%	13.86%	13.84%	13.45%

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$13,646,892	\$18,261,093	\$10,782,441	\$10,973,585	\$10,879,243	\$11,110,000
<u>(13,646,892)</u>	<u>(18,261,093)</u>	<u>(10,782,441)</u>	<u>(10,973,585)</u>	<u>(10,879,243)</u>	<u>(11,110,000)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$108,567,163	\$134,867,746	\$109,577,657	\$111,747,303	\$101,865,571	\$104,914,934
12.57%	13.54%	9.84%	9.82%	10.68%	10.59%

Columbus City School District
 Required Supplementary Information
 Schedule of School District Contributions
 State Teachers Retirement System of Ohio
 Last Ten Fiscal Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually Required Contribution	\$42,104,183	\$37,704,049	\$42,250,786	\$42,659,001
Contributions in Relation to the Contractually Required Contribution	<u>(42,104,183)</u>	<u>(37,704,049)</u>	<u>(42,250,786)</u>	<u>(42,659,001)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered-Employee Payroll	\$300,744,164	\$290,031,146	\$325,006,046	\$328,146,162
Contributions as a Percentage of Covered-Employee Payroll	14.00%	13.00%	13.00%	13.00%

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$43,939,219	\$43,314,027	\$41,148,707	\$40,398,735	\$39,932,121	\$41,500,000
<u>(43,939,219)</u>	<u>(43,314,027)</u>	<u>(41,148,707)</u>	<u>(40,398,735)</u>	<u>(39,932,121)</u>	<u>(41,500,000)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$337,993,992	\$333,184,823	\$316,528,515	\$310,759,500	\$307,170,162	\$319,230,769
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service Fund

To account for and report the proceeds from the sale of lunches and grants restricted to the food service operations of the School District.

Library Donation Fund

To account for and report contributions restricted for specific School District programs.

Adult Education Fund

To account for and report the tuition and grants restricted for adult education classes.

Other Grants Fund

To account for and report local grants restricted to expenditures for specified purposes.

WCBE Fund

To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey Fund

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

Classroom Facilities Maintenance Fund

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

District Managed Student Activities Fund

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services Fund

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Post Secondary Vocational Education Fund

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Teacher Development Fund

To account for and report State grants restricted to the development of in-service programs. (This fund did not have any budgetary activity in fiscal year 2015, therefore, budgetary information is not provided.)

Public School Preschool Fund

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication Fund

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Alternative Schools Fund

To account for and report State grants restricted to alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

Straight A Fund

To account for and report State grants restricted to collaborating with other school districts to create pathways that combine high school, career tech, college and work-based experiences to produce graduates who are credentialed for a career and/or are well on their way to a college degree.

Miscellaneous State Grants Fund

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education Fund

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Race to the Top Fund

To account for and report federal grants restricted to new programs or expansion of existing programs to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving Schools.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Special Education Part B – IDEA Fund

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education Fund

To account for and report restricted State grants used for the development of vocational education programs.

Title II-D Technology Fund

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills. (This fund did not have any budgetary activity in fiscal year 2015, therefore, budgetary information is not provided.)

Title I – School Improvement, Stimulus A Fund

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G Fund

To account for and report restricted federal grants provided to School District buildings through a competitive process for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency Fund

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children Fund

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title I Fund

To account for and report federal grants restricted to the special needs of educationally deprived children.

Innovative Programs – Title V Fund

To account for and report federal grants restricted to the reform of elementary and secondary education.

Early Childhood Special Education, IDEA Fund

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A Fund

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants Fund

To account for and report restricted grants received from the federal government which are not classified elsewhere.

Uniform School Supplies Fund

This fund accounts for and reports the purchase and sale of school supplies, such as workbooks, as adopted by the Board of Education. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

Rotary Fund

This fund accounts for and reports donations to the traffic scouts which are used for activities such as field trips. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. (This fund did not have any budgetary activity in fiscal year 2015, therefore, budgetary information is not provided.)

Public School Support Fund

This fund accounts for and reports individual school sites sales revenue such as vending machines sales, and expenditures for field trips, assemblies, and other activity costs. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source. The Board of Education grants the principal of each site the authority to spend monies on allowable activities.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Other Grants – General Fund

To account for monies received from the teachers union for reimbursement of leadership services provided by the School District. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or committed revenue source.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Permanent Improvement Fund

To account for and report all restricted transactions relating to the acquiring, constructing, or improving facilities within the School District.

Replacement Fund

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings. (This fund did not have any budgetary activity in fiscal year 2015, therefore, budgetary information is not provided.)

School Building Assistance Limited Fund

To account for and report grants restricted to major renovations and repairs of school facilities.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment Fund

To account for and report restricted contributions and donations which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

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Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$63,565,671	\$867,485	\$131,459	\$64,564,615
Receivables:				
Property Taxes	4,181,686	0	0	4,181,686
Accounts	993,018	0	0	993,018
Intergovernmental	31,396,458	0	0	31,396,458
Materials and Supplies Inventory	141,834	0	0	141,834
Inventory Held for Resale	617,962	0	0	617,962
Total Assets	\$100,896,629	\$867,485	\$131,459	\$101,895,573
<u>Liabilities:</u>				
Accounts Payable	\$5,008,672	\$0	\$0	\$5,008,672
Accrued Wages and Benefits Payable	4,349,554	0	0	4,349,554
Intergovernmental Payable	968,914	0	0	968,914
Interfund Payable	7,803,736	0	0	7,803,736
Matured Compensated Absences Payable	15,855	0	0	15,855
Total Liabilities	18,146,731	0	0	18,146,731
<u>Deferred Inflows of Resources:</u>				
Property Taxes	2,231,809	0	0	2,231,809
Unavailable Revenues	19,288,904	0	0	19,288,904
Total Deferred Inflows of Resources	21,520,713	0	0	21,520,713
<u>Fund Balances:</u>				
Nonspendable	141,834	0	81,360	223,194
Restricted	60,947,626	129,260	50,099	61,126,985
Committed	610,053	0	0	610,053
Assigned	0	738,225	0	738,225
Unassigned (Deficit)	(470,328)	0	0	(470,328)
Total Fund Balances	61,229,185	867,485	131,459	62,228,129
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$100,896,629	\$867,485	\$131,459	\$101,895,573

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,453,815	\$0	\$0	\$3,453,815
Intergovernmental	108,375,762	0	0	108,375,762
Investment Earnings	31,666	0	556	32,222
Tuition and Fees	489,257	0	0	489,257
Extracurricular Activities	1,289,404	0	0	1,289,404
Rent	55,289	0	0	55,289
Charges for Services	4,455,344	0	0	4,455,344
Contributions and Donations	883,014	0	0	883,014
Miscellaneous	1,196,042	0	0	1,196,042
<i>Total Revenues</i>	<u>120,229,593</u>	<u>0</u>	<u>556</u>	<u>120,230,149</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	2,692,170	0	0	2,692,170
Special	38,985,273	0	0	38,985,273
Vocational	825,444	0	0	825,444
Adult/Continuing	2,065,139	0	0	2,065,139
Adult/Continuing - Intergovernmental	567,585	0	0	567,585
Student Intervention Services	1,485	0	0	1,485
Support Services:				
Pupils	5,134,893	0	500	5,135,393
Instructional Staff	15,041,323	0	0	15,041,323
Administration	2,033,878	0	0	2,033,878
Fiscal	1,005,007	0	0	1,005,007
Business	15,037	0	0	15,037
Operation and Maintenance of Plant	2,259,046	0	0	2,259,046
Pupil Transportation	364,828	0	0	364,828
Central	1,988,213	0	0	1,988,213
Operation of Non-Instructional Services	41,558,366	0	0	41,558,366
Extracurricular Activities	2,340,502	0	0	2,340,502
<i>Total Expenditures</i>	<u>116,878,189</u>	<u>0</u>	<u>500</u>	<u>116,878,689</u>
Excess of Revenues Over Expenditures	<u>3,351,404</u>	<u>0</u>	<u>56</u>	<u>3,351,460</u>
<u>Other Financing Sources:</u>				
Transfers In	642,792	0	0	642,792
Net Change in Fund Balances	3,994,196	0	56	3,994,252
Fund Balances at Beginning of Year	57,234,989	867,485	131,403	58,233,877
Fund Balances at End of Year	<u>\$61,229,185</u>	<u>\$867,485</u>	<u>\$131,459</u>	<u>\$62,228,129</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

	Food Service Fund	Library Donation Fund	Adult Education Fund	Other Grants Fund
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,684,200	\$98,104	\$1,166,351	\$738,944
Receivables:				
Property Taxes	0	0	0	0
Accounts	440,524	0	36,851	240,227
Intergovernmental	918,526	0	3,027	0
Materials and Supplies Inventory	141,834	0	0	0
Inventory Held for Resale	617,962	0	0	0
Total Assets	\$5,803,046	\$98,104	\$1,206,229	\$979,171
<u>Liabilities:</u>				
Accounts Payable	\$1,045,868	\$0	\$59,273	\$58,500
Accrued Wages and Benefits Payable	604,562	0	12,490	0
Intergovernmental Payable	58,245	0	36,623	8,882
Interfund Payable	0	0	0	0
Matured Compensated Absences Payable	8,316	0	0	0
Total Liabilities	1,716,991	0	108,386	67,382
<u>Deferred Inflows of Resources:</u>				
Property Taxes	0	0	0	0
Unavailable Revenues	1,508	0	0	151,500
Total Deferred Inflows of Resources	1,508	0	0	151,500
<u>Fund Balances:</u>				
Nonspendable	141,834	0	0	0
Restricted	3,942,713	98,104	1,097,843	760,289
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balances (Deficit)	4,084,547	98,104	1,097,843	760,289
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$5,803,046	\$98,104	\$1,206,229	\$979,171

WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
\$500,740	\$526,389	\$45,156,300	\$1,692,085	\$2,309,165	\$6,000
0	0	4,181,686	0	0	0
164,781	5,938	0	101,355	0	0
0	234	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$665,521</u>	<u>\$532,561</u>	<u>\$49,337,986</u>	<u>\$1,793,440</u>	<u>\$2,309,165</u>	<u>\$6,000</u>
\$32,460	\$826	\$271,286	\$177,677	\$1,165,152	\$6,000
9,269	32,739	11,282	0	163,460	0
7,061	3,392	3,472	20,626	27,870	0
0	0	0	0	0	0
6,678	0	0	0	861	0
<u>55,468</u>	<u>36,957</u>	<u>286,040</u>	<u>198,303</u>	<u>1,357,343</u>	<u>6,000</u>
0	0	2,231,809	0	0	0
0	0	483,928	0	0	0
<u>0</u>	<u>0</u>	<u>2,715,737</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	495,604	46,336,209	1,595,137	951,822	0
610,053	0	0	0	0	0
0	0	0	0	0	0
<u>610,053</u>	<u>495,604</u>	<u>46,336,209</u>	<u>1,595,137</u>	<u>951,822</u>	<u>0</u>
<u>\$665,521</u>	<u>\$532,561</u>	<u>\$49,337,986</u>	<u>\$1,793,440</u>	<u>\$2,309,165</u>	<u>\$6,000</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015
(continued)

	Public School Preschool Fund	Data Communication Fund	Alternative Schools Fund	Straight A Fund
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$208,619	\$201,130	\$0	\$147,092
Receivables:				
Property Taxes	0	0	0	0
Accounts	3,342	0	0	0
Intergovernmental	20,338	0	29,364	128,861
Materials and Supplies Inventory	0	0	0	0
Inventory Held for Resale	0	0	0	0
Total Assets	\$232,299	\$201,130	\$29,364	\$275,953
<u>Liabilities:</u>				
Accounts Payable	\$13,316	\$0	\$4,498	\$100,857
Accrued Wages and Benefits Payable	38,581	0	0	0
Intergovernmental Payable	2,041	0	3,666	57
Interfund Payable	0	0	0	174,550
Matured Compensated Absences Payable	0	0	0	0
Total Liabilities	53,938	0	8,164	275,464
<u>Deferred Inflows of Resources:</u>				
Property Taxes	0	0	0	0
Unavailable Revenues	2,933	0	685	0
Total Deferred Inflows of Resources	2,933	0	685	0
<u>Fund Balances:</u>				
Nonspendable	0	0	0	0
Restricted	175,428	201,130	20,515	489
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balances (Deficit)	175,428	201,130	20,515	489
Total Liabilities and Fund Balances	\$232,299	\$201,130	\$29,364	\$275,953

Miscellaneous State Grants Fund	Adult Basic Education Fund	Race to the Top Fund	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
\$1,433	\$4,626	\$75,598	\$800,029	\$225,560	\$95
0	0	0	0	0	0
0	0	0	0	0	0
4,910	107,991	161,912	4,730,388	571,133	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$6,343</u>	<u>\$112,617</u>	<u>\$237,510</u>	<u>\$5,530,417</u>	<u>\$796,693</u>	<u>\$95</u>
\$0	\$3,891	\$63,855	\$619,067	\$237,220	\$0
0	3,869	0	707,525	113,764	0
345	7,499	4,682	61,601	30,072	0
0	107,917	175,175	1,748,758	404,087	0
0	0	0	0	0	0
<u>345</u>	<u>123,176</u>	<u>243,712</u>	<u>3,136,951</u>	<u>785,143</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	2,396,821	127,458	0
0	0	0	2,396,821	127,458	0
0	0	0	0	0	0
5,998	0	0	0	0	95
0	0	0	0	0	0
0	(10,559)	(6,202)	(3,355)	(115,908)	0
<u>5,998</u>	<u>(10,559)</u>	<u>(6,202)</u>	<u>(3,355)</u>	<u>(115,908)</u>	<u>95</u>
<u>\$6,343</u>	<u>\$112,617</u>	<u>\$237,510</u>	<u>\$5,530,417</u>	<u>\$796,693</u>	<u>\$95</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015
(continued)

	Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$296,085	\$142,904	\$63,659	\$16,897
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	3,719,896	2,268,573	900,168	0
Materials and Supplies Inventory	0	0	0	0
Inventory Held for Resale	0	0	0	0
Total Assets	\$4,015,981	\$2,411,477	\$963,827	\$16,897
<u>Liabilities:</u>				
Accounts Payable	\$190,249	\$78,893	\$14,544	\$1,266
Accrued Wages and Benefits Payable	3,617	41,559	43,320	0
Intergovernmental Payable	143,028	35,702	10,221	5,324
Interfund Payable	576,892	304,597	151,071	39,513
Matured Compensated Absences Payable	0	0	0	0
Total Liabilities	913,786	460,751	219,156	46,103
<u>Deferred Inflows of Resources:</u>				
Property Taxes	0	0	0	0
Unavailable Revenues	2,535,577	1,942,157	666,625	0
Total Deferred Inflows of Resources	2,535,577	1,942,157	666,625	0
<u>Fund Balances:</u>				
Nonspendable	0	0	0	0
Restricted	566,618	8,569	78,046	0
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	(29,206)
Total Fund Balances (Deficit)	566,618	8,569	78,046	(29,206)
Total Liabilities and Fund Balances	\$4,015,981	\$2,411,477	\$963,827	\$16,897

Title I Fund	Innovative Programs - Title V Fund	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$896,410	\$559	\$5,780	\$23,999	\$4,576,918	\$63,565,671
0	0	0	0	0	4,181,686
0	0	0	0	0	993,018
13,449,311	0	83,224	3,756,840	541,762	31,396,458
0	0	0	0	0	141,834
0	0	0	0	0	617,962
<u>\$14,345,721</u>	<u>\$559</u>	<u>\$89,004</u>	<u>\$3,780,839</u>	<u>\$5,118,680</u>	<u>\$100,896,629</u>
\$525,808	\$0	\$5,495	\$18,344	\$314,327	\$5,008,672
2,102,570	0	23,866	420,175	16,906	4,349,554
405,549	0	2,991	87,512	2,453	968,914
3,510,503	0	28,260	582,413	0	7,803,736
0	0	0	0	0	15,855
<u>6,544,430</u>	<u>0</u>	<u>60,612</u>	<u>1,108,444</u>	<u>333,686</u>	<u>18,146,731</u>
0	0	0	0	0	2,231,809
<u>8,102,684</u>	<u>0</u>	<u>32,097</u>	<u>2,646,821</u>	<u>198,110</u>	<u>19,288,904</u>
<u>8,102,684</u>	<u>0</u>	<u>32,097</u>	<u>2,646,821</u>	<u>198,110</u>	<u>21,520,713</u>
0	0	0	0	0	141,834
0	559	0	25,574	4,586,884	60,947,626
0	0	0	0	0	610,053
<u>(301,393)</u>	<u>0</u>	<u>(3,705)</u>	<u>0</u>	<u>0</u>	<u>(470,328)</u>
<u>(301,393)</u>	<u>559</u>	<u>(3,705)</u>	<u>25,574</u>	<u>4,586,884</u>	<u>61,229,185</u>
<u>\$14,345,721</u>	<u>\$559</u>	<u>\$89,004</u>	<u>\$3,780,839</u>	<u>\$5,118,680</u>	<u>\$100,896,629</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015

	Food Service Fund	Library Donation Fund	Adult Education Fund	Other Grants Fund
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	29,644,365	0	2,307,785	9,932
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	252,321	0
Extracurricular Activities	0	0	0	0
Rent	0	0	0	54,849
Charges for Services	2,768,166	0	505	0
Contributions and Donations	0	0	0	0
Miscellaneous	870	0	200	323,209
Total Revenues	32,413,401	0	2,560,811	387,990
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	324,762
Special	0	0	0	96,952
Vocational	0	0	0	0
Adult/Continuing	0	0	1,456,903	0
Adult/Continuing - Intergovernmental	0	0	567,585	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	54,852	44,919
Instructional Staff	0	4,639	0	145,787
Administration	0	0	306,935	0
Fiscal	0	0	0	58
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	278	0
Pupil Transportation	0	0	0	1,100
Central	0	0	0	0
Operation of Non-Instructional Services	28,806,341	0	0	113,871
Extracurricular Activities	0	0	0	4,944
Total Expenditures	28,806,341	4,639	2,386,553	732,393
Excess of Revenues Over (Under) Expenditures	3,607,060	(4,639)	174,258	(344,403)
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	0
Net Change in Fund Balances	3,607,060	(4,639)	174,258	(344,403)
Fund Balances (Deficit) at Beginning of Year	477,487	102,743	923,585	1,104,692
Fund Balances (Deficit) at End of Year	<u>\$4,084,547</u>	<u>\$98,104</u>	<u>\$1,097,843</u>	<u>\$760,289</u>

WCBE Fund	Latchkey Fund	Classroom Facilities Maintenance Fund	District Managed Student Activities Fund	Auxiliary Services Fund	Post Secondary Vocational Education Fund
\$0	\$0	\$3,453,815	\$0	\$0	\$0
0	156,228	551,484	0	7,164,521	25,000
0	0	0	0	31,666	0
0	0	0	174,642	0	0
0	0	0	1,289,404	0	0
375	0	0	65	0	0
0	1,667,380	0	19,293	0	0
764,126	0	0	118,888	0	0
528,337	0	17,911	210,309	309	0
<u>1,292,838</u>	<u>1,823,608</u>	<u>4,023,210</u>	<u>1,812,601</u>	<u>7,196,496</u>	<u>25,000</u>
0	0	0	0	0	0
0	0	0	1,873	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	12,611	0	0
0	0	0	4,629	0	25,025
0	0	0	0	209,904	0
0	0	64,886	0	0	0
0	0	0	0	0	0
0	0	1,997,509	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,212,438	1,769,037	0	6,600	7,884,645	0
0	0	0	2,327,803	0	0
<u>1,212,438</u>	<u>1,769,037</u>	<u>2,062,395</u>	<u>2,353,516</u>	<u>8,094,549</u>	<u>25,025</u>
80,400	54,571	1,960,815	(540,915)	(898,053)	(25)
0	0	0	642,792	0	0
80,400	54,571	1,960,815	101,877	(898,053)	(25)
529,653	441,033	44,375,394	1,493,260	1,849,875	25
<u>\$610,053</u>	<u>\$495,604</u>	<u>\$46,336,209</u>	<u>\$1,595,137</u>	<u>\$951,822</u>	<u>\$0</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(continued)

	Teacher Development Fund	Public School Preschool Fund	Data Communication Fund
<u>Revenues:</u>			
Property Taxes	\$0	\$0	\$0
Intergovernmental	0	405,085	208,294
Investment Earnings	0	0	0
Tuition and Fees	0	62,294	0
Extracurricular Activities	0	0	0
Rent	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>467,379</u>	<u>208,294</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	6	0	0
Special	0	470,018	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Adult/Continuing - Intergovernmental	0	0	0
Student Intervention Services	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Administration	0	0	0
Fiscal	0	4,118	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	10,825	0
Central	0	0	20,758
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>6</u>	<u>484,961</u>	<u>20,758</u>
Excess of Revenues Over (Under) Expenditures	(6)	(17,582)	187,536
<u>Other Financing Sources:</u>			
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(6)	(17,582)	187,536
Fund Balances (Deficit) at Beginning of Year	<u>6</u>	<u>193,010</u>	<u>13,594</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$175,428</u>	<u>\$201,130</u>

Alternative Schools Fund	Straight A Fund	Miscellaneous State Grants Fund	Adult Basic Education Fund	Race to the Top Fund
\$0	\$0	\$0	\$0	\$0
305,111	3,955,183	496,568	951,089	1,776,372
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	122
<u>305,111</u>	<u>3,955,183</u>	<u>496,568</u>	<u>951,089</u>	<u>1,776,494</u>
0	860,499	11,700	0	178,734
0	2,132,622	0	0	882,013
0	13,014	0	0	0
0	0	0	599,088	0
0	0	0	0	0
1,432	53	0	0	0
273,708	238,439	95,836	321,671	47,912
9,457	170,682	16,524	675	596,072
0	12,429	0	39,388	0
0	0	660	12,451	0
0	0	15,037	0	0
0	11,538	216,875	0	0
0	0	0	0	775
0	148,751	131,480	0	73,721
0	0	0	0	0
0	0	0	0	0
<u>284,597</u>	<u>3,588,027</u>	<u>488,112</u>	<u>973,273</u>	<u>1,779,227</u>
20,514	367,156	8,456	(22,184)	(2,733)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20,514	367,156	8,456	(22,184)	(2,733)
<u>1</u>	<u>(366,667)</u>	<u>(2,458)</u>	<u>11,625</u>	<u>(3,469)</u>
<u>\$20,515</u>	<u>\$489</u>	<u>\$5,998</u>	<u>(\$10,559)</u>	<u>(\$6,202)</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(continued)

	Special Education Part B - IDEA Fund	Vocational Education Fund	Title II-D Technology Fund
<u>Revenues:</u>			
Property Taxes	\$0	\$0	\$0
Intergovernmental	12,115,766	1,809,582	0
Investment Earnings	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Rent	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	4,954	0
Total Revenues	12,115,766	1,814,536	0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	0	0	0
Special	10,020,429	0	0
Vocational	0	812,430	0
Adult/Continuing	0	9,148	0
Adult/Continuing - Intergovernmental	0	0	0
Student Intervention Services	0	0	0
Support Services:			
Pupils	567,153	993,829	0
Instructional Staff	206,779	113,054	0
Administration	513,215	18,746	0
Fiscal	158,677	24,515	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	835,964	0	0
Extracurricular Activities	0	0	0
Total Expenditures	12,302,217	1,971,722	0
Excess of Revenues Over (Under) Expenditures	(186,451)	(157,186)	0
<u>Other Financing Sources:</u>			
Transfers In	0	0	0
Net Change in Fund Balances	(186,451)	(157,186)	0
Fund Balances (Deficit) at Beginning of Year	183,096	41,278	95
Fund Balances (Deficit) at End of Year	(\$3,355)	(\$115,908)	\$95

Title I - School Improvement, Stimulus A Fund	Title I - School Improvement, Stimulus G Fund	Title III - Limited English Proficiency Fund	Transition Program for Refugee Children Fund	Title I Fund	Innovative Programs - Title V Fund
\$0	\$0	\$0	\$0	\$0	\$0
2,748,693	3,297,262	1,243,630	69,936	30,285,610	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,522	0	57,299	0	0	0
<u>2,753,215</u>	<u>3,297,262</u>	<u>1,300,929</u>	<u>69,936</u>	<u>30,285,610</u>	<u>0</u>
0	0	0	0	0	0
1,776,137	2,436,780	276,891	56,354	20,620,778	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	171,430	478,845	0	1,833,688	0
1,357,068	643,612	425,065	20,261	6,687,557	0
0	0	0	0	419,149	0
0	0	18,688	0	651,265	0
0	0	0	0	0	0
32,492	308	0	0	46	0
35,925	36,895	0	0	279,308	0
0	0	0	0	44,497	0
0	0	55,817	0	867,807	0
0	0	0	0	7,755	0
<u>3,201,622</u>	<u>3,289,025</u>	<u>1,255,306</u>	<u>76,615</u>	<u>31,411,850</u>	<u>0</u>
(448,407)	8,237	45,623	(6,679)	(1,126,240)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(448,407)	8,237	45,623	(6,679)	(1,126,240)	0
<u>1,015,025</u>	<u>332</u>	<u>32,423</u>	<u>(22,527)</u>	<u>824,847</u>	<u>559</u>
<u>\$566,618</u>	<u>\$8,569</u>	<u>\$78,046</u>	<u>(\$29,206)</u>	<u>(\$301,393)</u>	<u>\$559</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(continued)

	Early Childhood Special Education, IDEA Fund	Improving Teacher Quality - Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$3,453,815
Intergovernmental	214,010	5,934,116	2,700,140	108,375,762
Investment Earnings	0	0	0	31,666
Tuition and Fees	0	0	0	489,257
Extracurricular Activities	0	0	0	1,289,404
Rent	0	0	0	55,289
Charges for Services	0	0	0	4,455,344
Contributions and Donations	0	0	0	883,014
Miscellaneous	0	48,000	0	1,196,042
<i>Total Revenues</i>	<u>214,010</u>	<u>5,982,116</u>	<u>2,700,140</u>	<u>120,229,593</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	1,316,469	0	2,692,170
Special	214,426	0	0	38,985,273
Vocational	0	0	0	825,444
Adult/Continuing	0	0	0	2,065,139
Adult/Continuing - Intergovernmental	0	0	0	567,585
Student Intervention Services	0	0	0	1,485
Support Services:				
Pupils	0	0	0	5,134,893
Instructional Staff	0	4,181,782	432,655	15,041,323
Administration	0	514,112	0	2,033,878
Fiscal	2,898	66,791	0	1,005,007
Business	0	0	0	15,037
Operation and Maintenance of Plant	0	0	0	2,259,046
Pupil Transportation	0	0	0	364,828
Central	0	0	1,569,006	1,988,213
Operation of Non-Instructional Services	0	5,846	0	41,558,366
Extracurricular Activities	0	0	0	2,340,502
<i>Total Expenditures</i>	<u>217,324</u>	<u>6,085,000</u>	<u>2,001,661</u>	<u>116,878,189</u>
Excess of Revenues Over (Under) Expenditures	(3,314)	(102,884)	698,479	3,351,404
<u>Other Financing Sources:</u>				
Transfers In	0	0	0	642,792
Net Change in Fund Balances	(3,314)	(102,884)	698,479	3,994,196
Fund Balances (Deficit) at Beginning of Year	<u>(391)</u>	<u>128,458</u>	<u>3,888,405</u>	<u>57,234,989</u>
Fund Balances (Deficit) at End of Year	<u>(\$3,705)</u>	<u>\$25,574</u>	<u>\$4,586,884</u>	<u>\$61,229,185</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2015

	Permanent Improvement Fund	Replacement Fund	School Building Assistance Limited Fund	Total Nonmajor Capital Projects Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$118,281	\$738,225	\$10,979	\$867,485
<u>Liabilities:</u>				
	\$0	\$0	\$0	\$0
<u>Fund Balances:</u>				
Restricted	118,281	0	10,979	129,260
Assigned	0	738,225	0	738,225
<i>Total Fund Balances</i>	118,281	738,225	10,979	867,485
<i>Total Liabilities and Fund Balance</i>	\$118,281	\$738,225	\$10,979	\$867,485

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2015

	Permanent Improvement Fund	Replacement Fund	School Building Assistance Limited Fund	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>	\$0	\$0	\$0	\$0
<u>Expenditures:</u>				
Current:				
Support Services:				
Pupil Transportation	0	0	0	0
Net Change in Fund Balances	0	0	0	0
Fund Balances at Beginning of Year	118,281	738,225	10,979	867,485
Fund Balances at End of Year	<u>\$118,281</u>	<u>\$738,225</u>	<u>\$10,979</u>	<u>\$867,485</u>

Columbus City School District

Fiduciary Fund Descriptions

AGENCY FUND

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

Ohio High School Athletic Association (OHSAA) Tournament Fund – This fund accounts for and reports those assets held by the School District as an agent for Ohio High School Athletic Association purposes.

Student Managed Activities Fund

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Columbus City School District
Combining Statement of Changes in Assets and Liabilities
Agency Funds
June 30, 2015

	Balance at 6/30/2014	Additions	Deletions	Balance at 6/30/2015
OHSAA TOURNAMENT				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$38,424	\$38,424	\$0
<i><u>Liabilities:</u></i>				
Undistributed Monies	\$0	\$38,424	\$38,424	\$0
STUDENT MANAGED ACTIVITIES				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$642,445	\$660,051	\$628,423	\$674,073
<i><u>Liabilities:</u></i>				
Due to Students	\$642,445	\$660,051	\$628,423	\$674,073
TOTAL - ALL AGENCY FUNDS				
<i><u>Assets:</u></i>				
Equity in Pooled Cash and Cash Equivalents	\$642,445	\$698,475	\$666,847	\$674,073
<i><u>Liabilities:</u></i>				
Due to Students	\$642,445	\$660,051	\$628,423	\$674,073
Undistributed Monies	0	38,424	38,424	0
<i>Total Liabilities</i>	\$642,445	\$698,475	\$666,847	\$674,073

COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$327,698,031	\$289,400,118	(\$38,297,913)
Payments in Lieu of Taxes	57,799,493	53,966,309	(3,833,184)
Intergovernmental	344,140,657	364,718,040	20,577,383
Investment Earnings	1,596,856	1,668,390	71,534
Tuition and Fees	3,688,492	3,853,724	165,232
Extracurricular Activities	247	0	(247)
Rent	507,175	529,895	22,720
Charges for Services	46,789	48,885	2,096
Miscellaneous	2,208,325	2,312,932	104,607
Total Revenues	737,686,065	716,498,293	(21,187,772)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	161,319,369	160,806,664	512,705
Fringe Benefits	62,247,933	62,247,933	0
Purchased Services	171,637,968	171,637,968	0
Materials and Supplies	7,821,601	7,730,270	91,331
Capital Outlay	193,856	189,861	3,995
Other	2,400	1,200	1,200
Total Regular	403,223,127	402,613,896	609,231
Special:			
Salaries	57,949,019	57,949,019	0
Fringe Benefits	24,147,780	24,147,780	0
Purchased Services	4,924,284	4,924,284	0
Materials and Supplies	524,000	492,740	31,260
Capital Outlay	22,939	21,327	1,612
Total Special	87,568,022	87,535,150	32,872
Vocational:			
Salaries	3,464,570	3,324,381	140,189
Fringe Benefits	1,293,163	1,256,929	36,234
Purchased Services	262,487	260,590	1,897
Materials and Supplies	318,297	302,857	15,440
Other	8,992	8,842	150
Total Vocational	\$5,347,509	\$5,153,599	\$193,910

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$1,308,363	\$1,296,513	\$11,850
Fringe Benefits	259,319	259,319	0
Purchased Services	67,745	22,727	45,018
Materials and Supplies	45,969	40,969	5,000
	<hr/>	<hr/>	<hr/>
Total Student Intervention Services	1,681,396	1,619,528	61,868
	<hr/>	<hr/>	<hr/>
Total Instruction	497,820,054	496,922,173	897,881
	<hr/>	<hr/>	<hr/>
Support Services:			
Pupils:			
Salaries	37,439,637	37,439,637	0
Fringe Benefits	15,949,261	15,949,261	0
Purchased Services	2,571,091	2,517,659	53,432
Materials and Supplies	578,108	548,415	29,693
Capital Outlay	110,102	109,993	109
	<hr/>	<hr/>	<hr/>
Total Pupils	56,648,199	56,564,965	83,234
	<hr/>	<hr/>	<hr/>
Instructional Staff:			
Salaries	14,763,291	13,962,689	800,602
Fringe Benefits	7,157,612	6,593,685	563,927
Purchased Services	2,679,966	2,657,371	22,595
Materials and Supplies	378,885	373,855	5,030
Capital Outlay	43,909	42,831	1,078
Other	7,925	7,425	500
	<hr/>	<hr/>	<hr/>
Total Instructional Staff	25,031,588	23,637,856	1,393,732
	<hr/>	<hr/>	<hr/>
Board of Education:			
Salaries	24,750	24,750	0
Fringe Benefits	4,358	4,358	0
Purchased Services	45,775	44,862	913
Materials and Supplies	3,888	3,036	852
Other	64,749	64,700	49
	<hr/>	<hr/>	<hr/>
Total Board of Education	143,520	141,706	1,814
	<hr/>	<hr/>	<hr/>
Administration:			
Salaries	30,596,480	30,596,480	0
Fringe Benefits	12,080,476	12,080,476	0
Purchased Services	2,631,437	316,980	2,314,457
Materials and Supplies	240,708	210,857	29,851
Capital Outlay	57,920	55,831	2,089
Other	811,509	0	811,509
	<hr/>	<hr/>	<hr/>
Total Administration	\$46,418,530	\$43,260,624	\$3,157,906
	<hr/>	<hr/>	<hr/>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$3,079,359	\$3,079,359	\$0
Fringe Benefits	4,951,241	4,839,102	112,139
Purchased Services	492,642	322,365	170,277
Materials and Supplies	102,319	77,908	24,411
Capital Outlay	14,500	13,121	1,379
Other	4,023,988	2,718,280	1,305,708
Total Fiscal	12,664,049	11,050,135	1,613,914
Business:			
Salaries	1,198,306	1,147,022	51,284
Fringe Benefits	509,300	481,422	27,878
Purchased Services	2,029,324	2,003,891	25,433
Materials and Supplies	23,758	3,203	20,555
Capital Outlay	60,204	60,204	0
Other	7,816	7,811	5
Total Business	3,828,708	3,703,553	125,155
Operation and Maintenance of Plant:			
Salaries	22,471,511	22,471,511	0
Fringe Benefits	11,648,131	11,265,800	382,331
Purchased Services	19,313,366	19,162,493	150,873
Materials and Supplies	2,403,465	2,401,286	2,179
Capital Outlay	19,297	19,297	0
Other	8,910	8,910	0
Total Operation and Maintenance of Plant	55,864,680	55,329,297	535,383
Pupil Transportation:			
Salaries	27,810,292	27,810,292	0
Fringe Benefits	15,902,486	15,902,486	0
Purchased Services	1,755,685	1,660,982	94,703
Materials and Supplies	8,600,150	8,599,823	327
Capital Outlay	510,590	510,003	587
Other	15,313	14,813	500
Total Pupil Transportation	54,594,516	54,498,399	96,117
Central:			
Salaries	7,734,969	7,588,499	146,470
Fringe Benefits	3,339,441	3,270,246	69,195
Purchased Services	6,997,426	176,137	6,821,289
Materials and Supplies	1,197,372	1,185,528	11,844
Capital Outlay	2,520,199	2,314,229	205,970
Other	1,660	1,545	115
Total Central	21,791,067	14,536,184	7,254,883
Total Support Services	\$276,984,857	\$262,722,719	\$14,262,138

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$1,816	\$1,816	\$0
Other Operation of Non-Instructional Services:			
Materials and Supplies	1,021	0	1,021
Total Operation of Non-Instructional Services	2,837	1,816	1,021
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	336,679	336,679	0
Fringe Benefits	59,210	59,210	0
Total Academic Oriented Activities	395,889	395,889	0
Sports Oriented Activities:			
Salaries	3,799,042	3,799,042	0
Fringe Benefits	998,412	998,412	0
Purchased Services	635,462	633,512	1,950
Materials and Supplies	38,071	36,920	1,151
Capital Outlay	8,115	8,115	0
Total Sports Oriented Activities	5,479,102	5,476,001	3,101
School and Public Service Co-Curricular Activities:			
Salaries	184,148	176,084	8,064
Fringe Benefits	31,644	31,644	0
Total School and Public Service Co-Curricular Activities	215,792	207,728	8,064
Total Extracurricular Activities	6,090,783	6,079,618	11,165
Capital Outlay:			
Building Improvement Services:			
Purchased Services	45,417	45,295	122
Materials and Supplies	61	61	0
Total Building Improvement Services	45,478	45,356	122
Total Capital Outlay	45,478	45,356	122
<i>Total Expenditures</i>	780,944,009	765,771,682	15,172,327
Excess of Revenues Under Expenditures	(\$43,257,944)	(\$49,273,389)	(\$6,015,445)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Capital Assets	\$2,673	\$2,673	\$0
Refund of Prior Year Expenditures	2,480,500	2,480,500	0
Transfers Out	(5,422,300)	(5,422,292)	8
Advances In	0	14,743,521	14,743,521
Advances Out	(3,524,712)	(11,646,039)	(8,121,327)
Refund of Prior Year Receipts	(5,146)	(356)	4,790
<i>Total Other Financing Sources (Uses)</i>	<u>(6,468,985)</u>	<u>158,007</u>	<u>6,626,992</u>
Net Change in Fund Balance	(49,726,929)	(49,115,382)	611,547
Fund Balance at Beginning of Year	242,367,960	242,367,960	0
Prior Year Encumbrances Appropriated	<u>14,318,084</u>	<u>14,318,084</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$206,959,115</u></u>	<u><u>\$207,570,662</u></u>	<u><u>\$611,547</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$36,365,291	\$28,009,782	(\$8,355,509)
Intergovernmental	3,798,734	4,077,775	279,041
Miscellaneous	13,278	14,253	975
<i>Total Revenues</i>	<u>40,177,303</u>	<u>32,101,810</u>	<u>(8,075,493)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	700,000	668,433	31,567
Debt Service:			
Principal Retirement	24,074,387	21,047,665	3,026,722
Interest and Fiscal Charges	23,225,083	20,650,002	2,575,081
Payment to Refunded Bond Escrow Agent	1,747,480	1,747,480	0
<i>Total Debt Service</i>	<u>49,046,950</u>	<u>43,445,147</u>	<u>5,601,803</u>
<i>Total Expenditures</i>	<u>49,746,950</u>	<u>44,113,580</u>	<u>5,633,370</u>
Excess of Revenues Under Expenditures	(9,569,647)	(12,011,770)	(2,442,123)
<u>Other Financing Sources (Uses):</u>			
Transfers In	4,452,440	4,779,500	327,060
Refunding Bonds Issued	217,093,139	233,040,000	15,946,861
Premium on Refunding Bonds Issued	24,294,154	26,078,713	1,784,559
Refund of Prior Year Expenditures	167,494	179,798	12,304
Payment to Refunded Bond Escrow Agent	(257,253,049)	(257,253,049)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(11,245,822)</u>	<u>6,824,962</u>	<u>18,070,784</u>
Net Change in Fund Balance	(20,815,469)	(5,186,808)	15,628,661
Fund Balance at Beginning of Year	<u>27,719,865</u>	<u>27,719,865</u>	<u>0</u>
Fund Balance at End of Year	<u>\$6,904,396</u>	<u>\$22,533,057</u>	<u>\$15,628,661</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$180,434	\$142,851	(\$37,583)
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Salaries	3,023,049	183,151	2,839,898
Fringe Benefits	100,000	93,338	6,662
Purchased Services	250,000	200,134	49,866
Materials and Supplies	10,000	5,882	4,118
Capital Outlay	5,000,000	4,992,494	7,506
Total Support Services	8,383,049	5,474,999	2,908,050
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	178	120	58
Site Improvement Services:			
Salaries	919,338	0	919,338
Purchased Services	200,000	107,648	92,352
Capital Outlay	2,000,000	1,864,379	135,621
Total Site Improvement Services	3,119,338	1,972,027	1,147,311
Architecture and Engineering Services:			
Salaries	1,426,338	0	1,426,338
Purchased Services	1,000,000	962,303	37,697
Capital Outlay	2,000	1,195	805
Total Architecture and Engineering Services	2,428,338	963,498	1,464,840
Building Acquisition and Construction Services:			
Salaries	1,212,512	456,593	755,919
Fringe Benefits	200,000	147,678	52,322
Purchased Services	100,000	82,681	17,319
Capital Outlay	8,000,000	7,562,658	437,342
Total Building Acquisition and Construction Services	9,512,512	8,249,610	1,262,902
Building Improvement Services:			
Salaries	2,036,380	0	2,036,380
Purchased Services	2,000,000	1,667,144	332,856
Materials and Supplies	5,000	3,967	1,033
Capital Outlay	4,000,000	3,081,997	918,003
Total Building Improvement Services	\$8,041,380	\$4,753,108	\$3,288,272

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Facilities Acquisition and Construction Services:			
Salaries	\$180,732	\$0	\$180,732
Purchased Services	200,000	112,322	87,678
Materials and Supplies	15,000	9,763	5,237
Total Other Facilities Acquisition and Construction Services	395,732	122,085	273,647
Total Capital Outlay	23,497,478	16,060,448	7,437,030
<i>Total Expenditures</i>	<i>31,880,527</i>	<i>21,535,447</i>	<i>10,345,080</i>
Excess of Revenues Under Expenditures	(31,700,093)	(21,392,596)	10,307,497
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	300	300	0
Proceeds from Sale of Capital Assets	5,019,266	5,019,266	0
<i>Total Other Financing Sources</i>	<i>5,019,566</i>	<i>5,019,566</i>	<i>0</i>
Net Change in Fund Balance	(26,680,527)	(16,373,030)	10,307,497
Fund Balance at Beginning of Year	15,102,597	15,102,597	0
Prior Year Encumbrances Appropriated	11,630,527	11,630,527	0
Fund Balance at End of Year	<u>\$52,597</u>	<u>\$10,360,094</u>	<u>\$10,307,497</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,957,132	\$3,407,980	\$1,450,848
Investment Earnings	13,461	23,439	9,978
<i>Total Revenues</i>	<u>1,970,593</u>	<u>3,431,419</u>	<u>1,460,826</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	27,891	1,145	26,746
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	2,000,000	1,603,802	396,198
Architecture and Engineering Services:			
Purchased Services	100,000	22,023	77,977
Capital Outlay	200,000	108,631	91,369
Total Architecture and Engineering Services	<u>300,000</u>	<u>130,654</u>	<u>169,346</u>
Building Acquisition and Construction Services:			
Purchased Services	5,000,000	1,112,338	3,887,662
Materials and Supplies	500,000	1,191	498,809
Capital Outlay	40,000,000	37,735,499	2,264,501
Total Building Acquisition and Construction Services	<u>45,500,000</u>	<u>38,849,028</u>	<u>6,650,972</u>
Building Improvement Services:			
Purchased Services	6,000,000	4,464,108	1,535,892
Materials and Supplies	100,000	12,932	87,068
Capital Outlay	15,000,000	14,142,370	857,630
Total Building Improvement Services	<u>21,100,000</u>	<u>18,619,410</u>	<u>2,480,590</u>
Total Capital Outlay	<u>68,900,000</u>	<u>59,202,894</u>	<u>9,697,106</u>
<i>Total Expenditures</i>	<u>68,927,891</u>	<u>59,204,039</u>	<u>9,723,852</u>
Excess of Revenues Under Expenditures	(\$66,957,298)	(\$55,772,620)	\$11,184,678 <i>(continued)</i>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2015
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	\$29,407	\$29,407	\$0
Net Change in Fund Balance	(66,927,891)	(55,743,213)	11,184,678
Fund Balance at Beginning of Year	59,670,188	59,670,188	0
Prior Year Encumbrances Appropriated	8,927,896	8,927,896	0
Fund Balance at End of Year	<u>\$1,670,193</u>	<u>\$12,854,871</u>	<u>\$11,184,678</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$28,663,466	\$29,514,023	\$850,557
Charges for Services	2,340,664	2,410,121	69,457
<i>Total Revenues</i>	<u>31,004,130</u>	<u>31,924,144</u>	<u>920,014</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	9,457,149	8,824,453	632,696
Fringe Benefits	5,062,356	5,062,356	0
Purchased Services	532,446	457,567	74,879
Materials and Supplies	14,324,707	13,291,358	1,033,349
Capital Outlay	43,000	26,122	16,878
Other	26,855	22,565	4,290
<i>Total Expenditures</i>	<u>29,446,513</u>	<u>27,684,421</u>	<u>1,762,092</u>
Excess of Revenues Over Expenditures	<u>1,557,617</u>	<u>4,239,723</u>	<u>2,682,106</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	870	870	0
Refund of Prior Year Receipts	(10,000)	(3,037)	6,963
Advances In	0	3,842,419	3,842,419
Advances Out	0	(6,061,093)	(6,061,093)
<i>Total Other Financing Sources (Uses)</i>	<u>(9,130)</u>	<u>(2,220,841)</u>	<u>(2,211,711)</u>
Net Change in Fund Balance	1,548,487	2,018,882	470,395
Fund Balance at Beginning of Year	2	2	0
Prior Year Encumbrances Appropriated	<u>683,510</u>	<u>683,510</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,231,999</u></u>	<u><u>\$2,702,394</u></u>	<u><u>\$470,395</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Library Donation Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	102,743	4,639	98,104
Net Change in Fund Balance	(102,743)	(4,639)	98,104
Fund Balance at Beginning of Year	102,743	102,743	0
Fund Balance at End of Year	\$0	\$98,104	\$98,104

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,104,895	\$2,335,142	\$230,247
Tuition and Fees	194,450	215,720	21,270
Charges for Services	455	505	50
<i>Total Revenues</i>	<u>2,299,800</u>	<u>2,551,367</u>	<u>251,567</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	1,359,082	870,082	489,000
Fringe Benefits	329,765	299,676	30,089
Purchased Services	198,809	183,463	15,346
Materials and Supplies	64,639	62,431	2,208
Capital Outlay	23,327	23,040	287
Other	4,760	1,544	3,216
Total Instruction	<u>1,980,382</u>	<u>1,440,236</u>	<u>540,146</u>
Support Services:			
Pupils:			
Salaries	79,000	43,868	35,132
Fringe Benefits	28,257	14,005	14,252
Total Pupils	<u>107,257</u>	<u>57,873</u>	<u>49,384</u>
Administration:			
Salaries	243,324	236,975	6,349
Fringe Benefits	65,640	64,670	970
Other	500	0	500
Total Administration	<u>309,464</u>	<u>301,645</u>	<u>7,819</u>
Operation and Maintenance of Plant:			
Salaries	500	234	266
Fringe Benefits	100	44	56
Total Operation and Maintenance of Plant	<u>600</u>	<u>278</u>	<u>322</u>
Total Support Services	<u>417,321</u>	<u>359,796</u>	<u>57,525</u>
Intergovernmental:			
Other	620,075	567,585	52,490
<i>Total Expenditures</i>	<u>3,017,778</u>	<u>2,367,617</u>	<u>650,161</u>
Excess of Revenues Over (Under) Expenditures	(\$717,978)	\$183,750	\$901,728 <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	\$200	\$200	\$0
Net Change in Fund Balance	(717,778)	183,950	901,728
Fund Balance at Beginning of Year	913,316	913,316	0
Prior Year Encumbrances Appropriated	27,777	27,777	0
Fund Balance at End of Year	<u>\$223,315</u>	<u>\$1,125,043</u>	<u>\$901,728</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$25,027	\$60,804	\$35,777
Contributions and Donations	2,058	5,000	2,942
Miscellaneous	119,089	289,331	170,242
Total Revenues	146,174	355,135	208,961
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	8,844	2,683	6,161
Fringe Benefits	6,262	474	5,788
Purchased Services	40,000	33,086	6,914
Materials and Supplies	298,000	255,258	42,742
Capital Outlay	50,000	42,125	7,875
Total Regular	403,106	333,626	69,480
Special:			
Salaries	80,542	79,237	1,305
Fringe Benefits	15,000	13,325	1,675
Materials and Supplies	15,000	1,250	13,750
Capital Outlay	65,000	39,212	25,788
Total Special	175,542	133,024	42,518
Total Instruction	578,648	466,650	111,998
Support Services:			
Pupils:			
Salaries	14,714	9,226	5,488
Fringe Benefits	15,000	3,008	11,992
Purchased Services	20,000	16,438	3,562
Materials and Supplies	65,000	32,838	32,162
Other	45,000	21,898	23,102
Total Pupils	159,714	83,408	76,306
Instructional Staff:			
Salaries	37,820	25,704	12,116
Fringe Benefits	40,000	4,550	35,450
Purchased Services	125,000	110,676	14,324
Materials and Supplies	30,000	26,140	3,860
Capital Outlay	15,000	2,450	12,550
Other	15,000	5,174	9,826
Total Instructional Staff	\$262,820	\$174,694	\$88,126

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$10,000	\$58	\$9,942
Pupil Transportation:			
Purchased Services	25,000	2,025	22,975
Total Support Services	457,534	260,185	197,349
Operation of Non-Instructional Services:			
Community Services:			
Salaries	9,819	0	9,819
Fringe Benefits	165,000	148,777	16,223
Materials and Supplies	10,000	7	9,993
Capital Outlay	10,000	1,493	8,507
Total Community Services	194,819	150,277	44,542
Total Operation of Non-Instructional Services	194,819	150,277	44,542
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	5,505	0	5,505
Purchased Services	15,000	4,500	10,500
Total Academic Oriented Activities:	20,505	4,500	16,005
Sport Oriented Activities:			
Salaries	4,269	0	4,269
Materials and Supplies	15,000	2,000	13,000
Total Sport Oriented Activities	19,269	2,000	17,269
Total Extracurricular Activities	39,774	6,500	33,274
<i>Total Expenditures</i>	1,270,775	883,612	387,163
Excess of Revenues Under Expenditures	(1,124,601)	(528,477)	596,124
<u>Other Financing Sources (Uses):</u>			
Transfers In	16,823	0	(16,823)
Refund of Prior Year Receipts	(10,221)	(10,221)	0
<i>Total Other Financing Sources (Uses)</i>	6,602	(10,221)	(16,823)
Net Change in Fund Balance	(1,117,999)	(538,698)	579,301
Fund Balance at Beginning of Year	998,182	998,182	0
Prior Year Encumbrances Appropriated	120,663	120,663	0
Fund Balance at End of Year	\$846	\$580,147	\$579,301

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Rent	\$294	\$375	\$81
Contributions and Donations	568,979	724,582	155,603
Miscellaneous	330,727	421,173	90,446
<i>Total Revenues</i>	<u>900,000</u>	<u>1,146,130</u>	<u>246,130</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Board of Education			
Salaries	200	0	200
Operation of Non-Instructional Services:			
Community Services:			
Salaries	558,400	503,518	54,882
Fringe Benefits	266,569	220,184	46,385
Purchased Services	540,923	502,414	38,509
Material and Supplies	15,598	13,739	1,859
Other	68,080	63,466	4,614
<i>Total Operation of Non-Instructional Services</i>	<u>1,449,570</u>	<u>1,303,321</u>	<u>146,249</u>
<i>Total Expenditures</i>	<u>1,449,770</u>	<u>1,303,321</u>	<u>146,649</u>
Net Change in Fund Balance	(549,770)	(157,191)	392,579
Fund Balance at Beginning of Year	495,478	495,478	0
Prior Year Encumbrances Appropriated	54,700	54,700	0
Fund Balance at End of Year	<u>\$408</u>	<u>\$392,987</u>	<u>\$392,579</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$146,250	\$156,387	\$10,137
Charges for Services	1,553,750	1,661,442	107,692
<i>Total Revenues</i>	<u>1,700,000</u>	<u>1,817,829</u>	<u>117,829</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,264,716	1,153,716	111,000
Fringe Benefits	712,795	612,795	100,000
Purchased Services	108,883	7,967	100,916
Materials and Supplies	23,585	23,585	0
<i>Total Expenditures</i>	<u>2,109,979</u>	<u>1,798,063</u>	<u>311,916</u>
Excess of Revenues Over (Under) Expenditures	(409,979)	19,766	429,745
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(740)	(740)	0
Net Change in Fund Balance	(410,719)	19,026	429,745
Fund Balance at Beginning of Year	497,813	497,813	0
Prior Year Encumbrances Appropriated	5,788	5,788	0
Fund Balance at End of Year	<u>\$92,882</u>	<u>\$522,627</u>	<u>\$429,745</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,653,414	\$2,808,703	(\$844,711)
Intergovernmental	309,515	551,484	241,969
<i>Total Revenues</i>	<u>3,962,929</u>	<u>3,360,187</u>	<u>(602,742)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	70,000	64,886	5,114
Operation and Maintenance of Plant:			
Salaries	1,087,725	485,535	602,190
Fringe Benefits	835,275	236,574	598,701
Purchased Services	2,056,531	1,091,455	965,076
Materials and Supplies	913,150	303,780	609,370
Capital Outlay	200,000	51,304	148,696
Total Operation and Maintenance of Plant	<u>5,092,681</u>	<u>2,168,648</u>	<u>2,924,033</u>
<i>Total Expenditures</i>	<u>5,162,681</u>	<u>2,233,534</u>	<u>2,929,147</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,199,752)</u>	<u>1,126,653</u>	<u>2,326,405</u>
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	17,911	17,911	0
Net Change in Fund Balance	(1,181,841)	1,144,564	2,326,405
Fund Balance at Beginning of Year	43,446,624	43,446,624	0
Prior Year Encumbrances Appropriated	162,683	162,683	0
Fund Balance at End of Year	<u>\$42,427,466</u>	<u>\$44,753,871</u>	<u>\$2,326,405</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$116,608	\$174,772	\$58,164
Extracurricular Activities	795,746	1,192,667	396,921
Rent	43	65	22
Charges for Services	13,934	20,884	6,950
Contributions and Donations	79,307	118,866	39,559
Miscellaneous	142,887	214,160	71,273
Total Revenues	1,148,525	1,721,414	572,889
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	7,875	4,027	3,848
Support Services:			
Pupils:			
Other	17,281	12,707	4,574
Instructional Staff:			
Other	8,000	6,699	1,301
Fiscal:			
Other	16,900	0	16,900
Total Support Services	42,181	19,406	22,775
Operation of Non-Instructional Services:			
Community Services:			
Other	7,353	6,855	498
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	1,900	903	997
Fringe Benefits	12,317	173	12,144
Capital Outlay	17,282	12,659	4,623
Other	744,594	553,125	191,469
Total Academic Oriented Activities	776,093	566,860	209,233
Occupation Oriented Activities:			
Capital Outlay	5,000	0	5,000
Other	120,236	80,812	39,424
Total Occupation Oriented Activities	\$125,236	\$80,812	\$44,424

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Sports Oriented Activities:			
Salaries	\$38,980	\$22,687	\$16,293
Fringe Benefits	5,000	4,161	839
Capital Outlay	42,670	4,805	37,865
Other	1,897,212	1,582,399	314,813
Total Sports Oriented Activities	1,983,862	1,614,052	369,810
School and Public Service Co-Curricular Activities:			
Salaries	6,000	0	6,000
Capital Outlay	3,053	0	3,053
Other	422,996	322,480	100,516
Total School and Public Service Co-Curricular Activities	432,049	322,480	109,569
Total Extracurricular Activities	3,317,240	2,584,204	733,036
<i>Total Expenditures</i>	3,374,649	2,614,492	760,157
Excess of Revenues Under Expenditures	(2,226,124)	(893,078)	1,333,046
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	300	300	0
Transfers In	642,792	642,792	0
Refund of Prior Year Receipts	(5,114)	(5,114)	0
<i>Total Other Financing Sources (Uses)</i>	637,978	637,978	0
Net Change in Fund Balance	(1,588,146)	(255,100)	1,333,046
Fund Balance at Beginning of Year	1,206,593	1,206,593	0
Prior Year Encumbrances Appropriated	388,146	388,146	0
Fund Balance at End of Year	\$6,593	\$1,339,639	\$1,333,046

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,028,631	\$7,164,521	\$135,890
Investment Earnings	31,065	31,666	601
Miscellaneous	303	309	6
<i>Total Revenues</i>	<u>7,059,999</u>	<u>7,196,496</u>	<u>136,497</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Salaries	240,446	134,862	105,584
Fringe Benefits	60,000	55,181	4,819
Purchased Services	5,000	2,560	2,440
Materials and Supplies	10,000	5,616	4,384
Capital Outlay	15,000	13,734	1,266
Total Support Services	<u>330,446</u>	<u>211,953</u>	<u>118,493</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,207,049	1,657,963	549,086
Fringe Benefits	600,000	571,297	28,703
Purchased Services	1,500,000	1,208,576	291,424
Materials and Supplies	2,200,000	2,135,449	64,551
Capital Outlay	2,300,000	2,269,452	30,548
Total Operation of Non-Instructional Services	<u>8,807,049</u>	<u>7,842,737</u>	<u>964,312</u>
<i>Total Expenditures</i>	<u>9,137,495</u>	<u>8,054,690</u>	<u>1,082,805</u>
Excess of Revenues Under Expenditures	(2,077,496)	(858,194)	1,219,302
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(66,885)	(66,885)	0
Net Change in Fund Balance	(2,144,381)	(925,079)	1,219,302
Fund Balance at Beginning of Year	1,924,622	1,924,622	0
Prior Year Encumbrances Appropriated	229,380	229,380	0
Fund Balance at End of Year	<u>\$9,621</u>	<u>\$1,228,923</u>	<u>\$1,219,302</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$25,000	\$25,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	28,325	28,325	0
Net Change in Fund Balance	(3,325)	(3,325)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	3,325	3,325	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$410,399	\$435,159	\$24,760
Tuition and Fees	55,598	58,952	3,354
<i>Total Revenues</i>	<u>465,997</u>	<u>494,111</u>	<u>28,114</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	722,900	260,124	462,776
Fringe Benefits	140,000	137,287	2,713
Purchased Services	10,000	6,713	3,287
Materials and Supplies	60,000	58,659	1,341
Capital Outlay	40,000	35,038	4,962
Total Instruction	<u>972,900</u>	<u>497,821</u>	<u>475,079</u>
Support Services:			
Fiscal:			
Salaries	8,205	0	8,205
Fringe Benefits	5,000	4,118	882
Total Fiscal	13,205	4,118	9,087
Pupil Transportation:			
Salaries	27,895	0	27,895
Purchased Services	14,000	14,000	0
Total Pupil Transportation	<u>41,895</u>	<u>14,000</u>	<u>27,895</u>
Total Support Services	<u>55,100</u>	<u>18,118</u>	<u>36,982</u>
<i>Total Expenditures</i>	<u>1,028,000</u>	<u>515,939</u>	<u>512,061</u>
Excess of Revenues Under Expenditures	<u>(562,003)</u>	<u>(21,828)</u>	<u>540,175</u>
<u>Other Financing Sources:</u>			
Transfers In	374,003	0	(374,003)
Net Change in Fund Balance	(188,000)	(21,828)	166,172
Fund Balance at Beginning of Year	<u>190,168</u>	<u>190,168</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,168</u></u>	<u><u>\$168,340</u></u>	<u><u>\$166,172</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$350,000	\$208,294	(\$141,706)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries	110,567	0	110,567
Purchased Services	10,000	7,163	2,837
Capital Outlay	310,000	305,419	4,581
<i>Total Expenditures</i>	430,567	312,582	117,985
Net Change in Fund Balance	(80,567)	(104,288)	(23,721)
Fund Balance at Beginning of Year	1,851	1,851	0
Prior Year Encumbrances Appropriated	105,568	105,568	0
Fund Balance at End of Year	\$26,852	\$3,131	(\$23,721)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	<u>Final Budgeted Amount</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues:</u>			
Intergovernmental	\$375,000	\$296,376	(\$78,624)
<u>Expenditures:</u>			
Current:			
Instruction:			
Student Intervention Services:			
Capital Outlay	1,616	1,432	184
Support Services:			
Pupils:			
Purchased Services	310,345	275,000	35,345
Instructional Staff:			
Materials and Supplies	5,596	4,959	637
Total Support Services	315,941	279,959	35,982
<i>Total Expenditures</i>	<u>317,557</u>	<u>281,391</u>	<u>36,166</u>
Excess of Revenues Over Expenditures	57,443	14,985	(42,458)
<u>Other Financing Uses:</u>			
Advances Out	0	(21,633)	(21,633)
Net Change in Fund Balance	57,443	(6,648)	(64,091)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	6,648	6,648	0
Fund Balance at End of Year	<u>\$64,091</u>	<u>\$0</u>	<u>(\$64,091)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Straight A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$4,200,000	\$3,829,522	(\$370,478)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	360,000	350,552	9,448
Materials and Supplies	50,000	46,625	3,375
Capital Outlay	850,000	802,632	47,368
Total Regular	1,260,000	1,199,809	60,191
Special:			
Purchased Services	1,900,000	1,886,745	13,255
Capital Outlay	250,000	245,877	4,123
Total Special	2,150,000	2,132,622	17,378
Vocational:			
Purchased Services	14,000	13,014	986
Total Instruction	3,424,000	3,345,445	78,555
Support Services:			
Pupils:			
Purchased Services	290,000	281,069	8,931
Capital Outlay	30,000	27,008	2,992
Total Pupils	320,000	308,077	11,923
Instructional Staff:			
Salaries	10,072	10,072	0
Fringe Benefits	2,000	1,783	217
Purchased Services	165,000	162,777	2,223
Total Instructional Staff	177,072	174,632	2,440
Administration:			
Purchased Services	15,000	12,429	2,571
Operation and Maintenance of Plant:			
Salaries	9,964	0	9,964
Purchased Services	12,000	11,538	462
Total Operation and Maintenance of Plant	\$21,964	\$11,538	\$10,426

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Straight A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Central:			
Salaries	\$8,400	\$8,400	\$0
Fringe Benefits	2,000	1,601	399
Purchased Services	140,000	138,750	1,250
Total Central	150,400	148,751	1,649
Total Support Services	684,436	655,427	29,009
Total Expenditures	4,108,436	4,000,872	107,564
Excess of Revenues Over (Under) Expenditures	91,564	(171,350)	(262,914)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	174,550	174,550
Advances Out	0	(636,636)	(636,636)
Total Other Financing Sources (Uses)	0	(462,086)	(462,086)
Net Change in Fund Balance	91,564	(633,436)	(725,000)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	633,436	633,436	0
Fund Balance at End of Year	\$725,000	\$0	(\$725,000)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$540,000	\$503,932	(\$36,068)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	12,464	0	12,464
Purchased Services	12,000	11,700	300
Total Regular	24,464	11,700	12,764
Support Services:			
Pupils:			
Salaries	78,410	78,410	0
Fringe Benefits	25,000	22,133	2,867
Total Pupils	103,410	100,543	2,867
Instructional Staff:			
Salaries	343	343	0
Fringe Benefits	100	61	39
Purchased Services	17,000	16,120	880
Total Instructional Staff	17,443	16,524	919
Fiscal:			
Salaries	703	0	703
Other	1,000	660	340
Total Fiscal	1,703	660	1,043
Business:			
Salaries	12,980	0	12,980
Purchased Services	16,000	15,037	963
Total Business	28,980	15,037	13,943
Operation and Maintenance of Plant:			
Purchased Services	1,000	875	125
Capital Outlay	216,000	216,000	0
Total Operation and Maintenance of Plant	217,000	216,875	125
Central:			
Purchased Services	61,000	60,970	30
Capital Outlay	71,000	70,510	490
Total Central	132,000	131,480	520
Total Support Services	500,536	481,119	19,417
Total Expenditures	525,000	492,819	32,181
Excess of Revenues Over Expenditures	\$15,000	\$11,113	(\$3,887)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	<u>Final</u> <u>Budgeted Amount</u>	<u>Final</u> <u>Budgeted Amount</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
<u>Other Financing Uses:</u>			
Advances Out	\$0	(\$9,680)	(\$9,680)
Net Change in Fund Balance	15,000	1,433	(13,567)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$15,000</u></u>	<u><u>\$1,433</u></u>	<u><u>(\$13,567)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,100,000	\$980,208	(\$119,792)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	459,003	459,003	0
Fringe Benefits	93,979	93,979	0
Materials and Supplies	34,362	34,362	0
Capital Outlay	17,445	17,445	0
Total Instruction	604,789	604,789	0
Support Services:			
Pupils:			
Salaries	216,545	216,545	0
Fringe Benefits	108,948	108,948	0
Total Pupils	325,493	325,493	0
Instructional Staff:			
Purchased Services	675	675	0
Administration:			
Salaries	27,149	27,149	0
Fringe Benefits	7,415	7,415	0
Purchased Services	4,375	4,375	0
Total Administration	\$38,939	\$38,939	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$12,451	\$12,451	\$0
Total Support Services	377,558	377,558	0
<i>Total Expenditures</i>	982,347	982,347	0
Excess of Revenues Over (Under) Expenditures	117,653	(2,139)	(119,792)
<i>Other Financing Sources (Uses):</i>			
Advances In	0	107,917	107,917
Advances Out	0	(109,297)	(109,297)
<i>Total Other Financing Sources (Uses)</i>	0	(1,380)	(1,380)
Net Change in Fund Balance	117,653	(3,519)	(121,172)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	3,521	3,521	0
Fund Balance at End of Year	\$121,174	\$2	(\$121,172)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,499,878	\$2,934,596	(\$565,282)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	254,329	245,017	9,312
Fringe Benefits	104,000	103,978	22
Purchased Services	37,000	37,000	0
Materials and Supplies	10,000	9,499	501
Capital Outlay	30,000	29,596	404
Total Regular	435,329	425,090	10,239
Special:			
Salaries	37,282	0	37,282
Purchased Services	925,000	923,745	1,255
Total Special	962,282	923,745	38,537
Total Instruction	1,397,611	1,348,835	48,776
Support Services:			
Pupils:			
Salaries	146,932	139,015	7,917
Fringe Benefits	46,000	45,243	757
Total Pupils	192,932	184,258	8,674
Instructional Staff:			
Salaries	284,429	238,915	45,514
Fringe Benefits	65,000	64,958	42
Purchased Services	349,000	348,092	908
Materials and Supplies	16,000	15,502	498
Capital Outlay	11,000	9,644	1,356
Other	10,822	10,822	0
Total Instructional Staff	\$736,251	\$687,933	\$48,318

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Salaries	\$828	\$0	\$828
Purchased Services	775	775	0
Total Pupil Transportation	1,603	775	828
Central:			
Salaries	61,495	10,433	51,062
Fringe Benefits	3,000	2,942	58
Purchased Services	64,000	63,600	400
Total Central	128,495	76,975	51,520
Total Support Services	1,059,281	949,941	109,340
Total Expenditures	2,456,892	2,298,776	158,116
Excess of Revenues Over Expenditures	1,042,986	635,820	(407,166)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	122	122	0
Advances In	0	175,175	175,175
Advances Out	0	(1,020,593)	(1,020,593)
Refund of Prior Year Receipts	(122)	(9,032)	(8,910)
Total Other Financing Sources (Uses)	0	(854,328)	(854,328)
Net Change in Fund Balance	1,042,986	(218,508)	(1,261,494)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	218,508	218,508	0
Fund Balance at End of Year	\$1,261,494	\$0	(\$1,261,494)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$16,700,000	\$11,955,923	(\$4,744,077)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	7,594,262	5,646,997	1,947,265
Fringe Benefits	4,400,000	4,395,715	4,285
Purchased Services	47,000	46,345	655
Materials and Supplies	73,000	72,056	944
Capital Outlay	39,000	38,834	166
Total Instruction	12,153,262	10,199,947	1,953,315
Support Services:			
Pupils:			
Salaries	343,568	68,011	275,557
Fringe Benefits	13,000	12,797	203
Materials and Supplies	497,000	496,557	443
Capital Outlay	147,000	146,325	675
Total Pupils	1,000,568	723,690	276,878
Instructional Staff:			
Salaries	250,921	92,437	158,484
Fringe Benefits	29,000	28,262	738
Purchased Services	102,000	101,055	945
Materials and Supplies	9,000	9,000	0
Total Instructional Staff	390,921	230,754	160,167
Administration:			
Salaries	535,674	391,410	144,264
Fringe Benefits	124,000	123,415	585
Total Administration	659,674	514,825	144,849
Fiscal:			
Salaries	161,925	0	161,925
Other	159,000	158,677	323
Total Fiscal	320,925	158,677	162,248
Total Support Services	\$2,372,088	\$1,627,946	\$744,142

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$527,342	\$245,552	\$281,790
Fringe Benefits	75,000	74,252	748
Purchased Services	465,000	464,307	693
Materials and Supplies	71,000	70,435	565
Capital Outlay	18,000	17,981	19
Total Community Services	<u>1,156,342</u>	<u>872,527</u>	<u>283,815</u>
<i>Total Expenditures</i>	<u>15,681,692</u>	<u>12,700,420</u>	<u>2,981,272</u>
Excess of Revenues Over (Under) Expenditures	<u>1,018,308</u>	<u>(744,497)</u>	<u>(1,762,805)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,748,758	1,748,758
Advances Out	0	(1,266,921)	(1,266,921)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>481,837</u>	<u>481,837</u>
Net Change in Fund Balance	1,018,308	(262,660)	(1,280,968)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>262,660</u>	<u>262,660</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,280,968</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,280,968)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,495,046	\$1,692,877	(\$802,169)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries	389,192	162,989	226,203
Fringe Benefits	162,000	161,692	308
Purchased Services	93,000	92,035	965
Materials and Supplies	178,000	177,858	142
Capital Outlay	247,000	246,076	924
Total Vocational	1,069,192	840,650	228,542
Adult/Continuing Instruction:			
Purchased Services	9,000	8,428	572
Total Instruction	1,078,192	849,078	229,114
Support Services:			
Pupils:			
Salaries	778,652	672,873	105,779
Fringe Benefits	225,000	223,954	1,046
Purchased Services	105,000	104,836	164
Total Pupils	1,108,652	1,001,663	106,989
Instructional Staff:			
Salaries	36,197	36,197	0
Fringe Benefits	7,000	6,012	988
Purchased Services	41,000	40,522	478
Total Instructional Staff	84,197	82,731	1,466
Administration:			
Salaries	21,658	14,734	6,924
Fringe Benefits	4,000	3,672	328
Total Administration	25,658	18,406	7,252
Fiscal:			
Salaries	3,920	0	3,920
Other	25,000	24,515	485
Total Support Services	1,247,427	1,127,315	120,112
Total Expenditures	2,325,619	1,976,393	349,226
Excess of Revenues Over (Under) Expenditures	\$169,427	(\$283,516)	(\$452,943)

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$4,954	\$4,954	\$0
Advances In	0	404,087	404,087
Advances Out	0	(229,353)	(229,353)
<i>Total Other Financing Sources (Uses)</i>	<u>4,954</u>	<u>179,688</u>	<u>174,734</u>
Net Change in Fund Balance	174,381	(103,828)	(278,209)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>103,828</u>	<u>103,828</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$278,209</u></u>	<u><u>\$0</u></u>	<u><u>(\$278,209)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,995,478	\$3,138,827	(\$3,856,651)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,796,239	1,288,343	1,507,896
Fringe Benefits	225,000	224,601	399
Purchased Services	193,000	192,265	735
Materials and Supplies	108,000	107,766	234
Capital Outlay	10,000	9,423	577
Total Instruction	3,332,239	1,822,398	1,509,841
Support Services:			
Instructional Staff:			
Salaries	2,144,018	556,594	1,587,424
Fringe Benefits	95,000	94,042	958
Purchased Services	760,000	750,882	9,118
Materials and Supplies	70,000	69,405	595
Other	5,000	239	4,761
Total Instructional Staff	3,074,018	1,471,162	1,602,856
Operation and Maintenance of Plant:			
Salaries	71,609	31,077	40,532
Fringe Benefits	6,000	5,965	35
Total Operation and Maintenance of Plant	77,609	37,042	40,567
Pupil Transportation:			
Purchased Services	50,000	49,251	749
Total Support Services	3,201,627	1,557,455	1,644,172
Total Expenditures	6,533,866	3,379,853	3,154,013
Excess of Revenues Over (Under) Expenditures	\$461,612	(\$241,026)	(\$702,638)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	\$4,522	\$4,522	\$0
Advances In	0	576,892	576,892
Advances Out	0	(645,835)	(645,835)
<i>Total Other Financing Sources (Uses)</i>	<u>4,522</u>	<u>(64,421)</u>	<u>(68,943)</u>
Net Change in Fund Balance	466,134	(305,447)	(771,581)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>305,447</u>	<u>305,447</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$771,581</u></u>	<u><u>\$0</u></u>	<u><u>(\$771,581)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$5,800,000	\$3,406,249	(\$2,393,751)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,603,486	1,489,717	1,113,769
Fringe Benefits	355,000	351,820	3,180
Purchased Services	550,000	540,488	9,512
Materials and Supplies	155,000	152,777	2,223
Capital Outlay	100,000	96,487	3,513
Total Instruction	3,763,486	2,631,289	1,132,197
Support Services:			
Pupils:			
Salaries	348,193	143,853	204,340
Fringe Benefits	50,000	44,820	5,180
Purchased Services	40,000	34,600	5,400
Total Pupils	438,193	223,273	214,920
Instructional Staff:			
Salaries	816,297	271,703	544,594
Fringe Benefits	100,000	95,204	4,796
Purchased Services	240,000	238,889	1,111
Materials and Supplies	15,000	10,651	4,349
Total Instructional Staff	1,171,297	616,447	554,850
Operation and Maintenance of Plant:			
Salaries	480	258	222
Fringe Benefits	50	50	0
Total Operation and Maintenance of Plant	530	308	222
Pupil Transportation:			
Salaries	60,778	0	60,778
Purchased Services	40,000	38,973	1,027
Total Pupil Transportation	100,778	38,973	61,805
Total Support Services	1,710,798	879,001	771,019
Total Expenditures	5,474,284	3,510,290	1,903,216
Excess of Revenues Over (Under) Expenditures	\$325,716	(\$104,041)	(\$490,535)

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$304,597	\$304,597
Advances Out	0	(694,239)	(694,239)
<i>Total Other Financing Sources (Uses)</i>	0	(389,642)	(389,642)
Net Change in Fund Balance	325,716	(493,683)	(880,177)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	493,683	493,683	0
Fund Balance at End of Year	<u>\$819,399</u>	<u>\$0</u>	<u>(\$880,177)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,192,701	\$1,264,233	(\$928,468)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	274,191	102,803	171,388
Fringe Benefits	45,000	44,101	899
Purchased Services	25,000	24,920	80
Materials and Supplies	120,000	115,592	4,408
Capital Outlay	3,000	2,622	378
Total Instruction	467,191	290,038	177,153
Support Services:			
Pupils:			
Salaries	476,730	290,856	185,874
Fringe Benefits	180,000	176,652	3,348
Purchased Services	65,000	62,762	2,238
Total Pupils	721,730	530,270	191,460
Instructional Staff:			
Salaries	554,187	266,207	287,980
Fringe Benefits	150,000	147,593	2,407
Purchased Services	25,000	21,835	3,165
Total Instructional Staff	729,187	435,635	293,552
Fiscal:			
Salaries	29,136	0	29,136
Other	20,000	18,688	1,312
Total Fiscal	49,136	18,688	30,448
Total Support Services	1,500,053	984,593	515,460
Operation of Non-Instructional Services:			
Community Services:			
Salaries	52,068	0	52,068
Purchased Services	10,000	8,820	1,180
Materials and Supplies	60,000	56,647	3,353
Total Operation of Non-Instructional Services	122,068	65,467	56,601
Total Expenditures	2,089,312	1,340,098	749,214
Excess of Revenues Over (Under) Expenditures	\$103,389	(\$75,865)	(\$179,254)

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$57,299	\$57,299	\$0
Advances In	0	150,953	150,953
Advances Out	0	(154,073)	(154,073)
<i>Total Other Financing Sources (Uses)</i>	<u>57,299</u>	<u>54,179</u>	<u>(3,120)</u>
Net Change in Fund Balance	160,688	(21,686)	(182,374)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>21,686</u>	<u>21,686</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$182,374</u></u>	<u><u>\$0</u></u>	<u><u>(\$182,374)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$165,000	\$69,936	(\$95,064)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	73,972	40,561	33,411
Fringe Benefits	6,000	5,166	834
Materials and Supplies	8,000	7,176	824
Capital Outlay	15,000	13,434	1,566
Total Instruction	102,972	66,337	36,635
Support Services:			
Instructional Staff:			
Salaries	32,367	18,128	14,239
Fringe Benefits	3,000	2,133	867
Total Instructional Staff	35,367	20,261	15,106
Pupil Transportation:			
Salaries	508	0	508
Purchased Services	3,000	2,196	804
Total Pupil Transportation	3,508	2,196	1,312
Total Support Services	38,875	22,457	16,418
<i>Total Expenditures</i>	141,847	88,794	53,053
Excess of Revenues Over (Under) Expenditures	23,153	(18,858)	(42,011)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	39,513	39,513
Advances Out	0	(22,502)	(22,502)
<i>Total Other Financing Sources (Uses)</i>	0	17,011	17,011
Net Change in Fund Balance	23,153	(1,847)	(25,000)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	1,847	1,847	0
Fund Balance at End of Year	\$25,000	\$0	(\$25,000)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$44,998,281	\$31,230,131	(\$13,768,150)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	18,111,494	14,452,420	3,659,074
Fringe Benefits	5,600,000	5,533,092	66,908
Purchased Services	300,000	285,303	14,697
Materials and Supplies	1,100,000	1,062,994	37,006
Capital Outlay	850,000	808,105	41,895
Other	8,000	7,781	219
Total Instruction	25,969,494	22,149,695	3,819,799
Support Services:			
Pupils:			
Salaries	1,857,982	951,225	906,757
Fringe Benefits	380,000	376,798	3,202
Purchased Services	350,000	346,212	3,788
Materials and Supplies	125,000	119,853	5,147
Total Pupils	2,712,982	1,794,088	918,894
Instructional Staff:			
Salaries	7,613,320	4,072,785	3,540,535
Fringe Benefits	1,600,000	1,577,621	22,379
Purchased Services	320,000	309,101	10,899
Materials and Supplies	100,000	98,737	1,263
Other	1,000	707	293
Total Instructional Staff	\$9,634,320	\$6,058,951	\$3,575,369

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$567,671	\$257,163	\$310,508
Fringe Benefits	135,000	130,454	4,546
Purchased Services	30,000	27,018	2,982
Materials and Supplies	15,000	11,984	3,016
Capital Outlay	7,000	5,298	1,702
Total Administration	<u>754,671</u>	<u>431,917</u>	<u>322,754</u>
Fiscal:			
Salaries	764,932	165,559	599,373
Fringe Benefits	70,000	66,642	3,358
Other	440,000	425,889	14,111
Total Fiscal	<u>1,274,932</u>	<u>658,090</u>	<u>616,842</u>
Pupil Transportation:			
Salaries	371,268	0	371,268
Purchased Services	360,000	344,872	15,128
Total Pupil Transportation	<u>731,268</u>	<u>344,872</u>	<u>386,396</u>
Central:			
Salaries	56,990	29,687	27,303
Fringe Benefits	20,000	13,674	6,326
Total Central	<u>76,990</u>	<u>43,361</u>	<u>33,629</u>
Total Support Services	<u>15,185,163</u>	<u>9,331,279</u>	<u>5,853,884</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,107,917	635,710	472,207
Fringe Benefits	210,000	203,952	6,048
Purchased Services	6,000	4,888	1,112
Materials and Supplies	25,000	19,379	5,621
Capital Outlay	20,000	17,081	2,919
Total Operation of Non-Instructional Services	<u>1,368,917</u>	<u>881,010</u>	<u>487,907</u>
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	10,192	0	10,192
Other	10,000	7,755	2,245
Total Academic Oriented Activities	<u>\$20,192</u>	<u>\$7,755</u>	<u>\$12,437</u>

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Total Expenditures</i>	\$42,543,766	\$32,369,739	\$10,174,027
Excess of Revenues Over (Under) Expenditures	2,454,515	(1,139,608)	(3,594,123)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	3,510,503	3,510,503
Advances Out	0	(2,950,111)	(2,950,111)
<i>Total Other Financing Sources (Uses)</i>	0	560,392	560,392
Net Change in Fund Balance	2,454,515	(579,216)	(3,033,731)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	579,405	579,405	0
Fund Balance at End of Year	<u>\$3,033,920</u>	<u>\$189</u>	<u>(\$3,033,731)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$27,337	\$0	(\$27,337)
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Under Expenditures	27,337	0	(27,337)
Net Change in Fund Balance	27,337	0	(27,337)
Fund Balance at Beginning of Year	<u>563</u>	<u>563</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$27,900</u></u>	<u><u>\$563</u></u>	<u><u>(\$27,337)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$300,000	\$213,302	(\$86,698)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	185,964	135,434	50,530
Fringe Benefits	75,000	72,965	2,035
Materials and Supplies	6,000	5,500	500
Capital Outlay	8,000	6,985	1,015
Total Instruction	274,964	220,884	54,080
Support Services:			
Fiscal:			
Salaries	608	0	608
Other	3,000	2,898	102
Total Fiscal	\$3,608	\$2,898	\$710
<i>Total Expenditures</i>	278,572	223,782	54,790
Excess of Revenues Over (Under) Expenditures	21,428	(10,480)	(31,908)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	28,260	28,260
Advances Out	0	(17,780)	(17,780)
<i>Total Other Financing Sources (Uses)</i>	0	10,480	10,480
Net Change in Fund Balance	21,428	0	(21,428)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$21,428	\$0	(\$21,428)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$9,670,249	\$5,851,811	(\$3,818,438)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	1,581,781	935,587	646,194
Fringe Benefits	370,000	362,531	7,469
Total Instruction	1,951,781	1,298,118	653,663
Support Services:			
Instructional Staff:			
Salaries	4,374,239	2,265,841	2,108,398
Fringe Benefits	850,000	815,825	34,175
Purchased Services	1,000,000	986,166	13,834
Materials and Supplies	91,000	90,743	257
Capital Outlay	17,000	16,718	282
Total Instructional Staff	6,332,239	4,175,293	2,156,946
Administration:			
Salaries	555,281	323,127	232,154
Fringe Benefits	135,000	134,265	735
Total Administration	690,281	457,392	232,889
Fiscal:			
Salaries	101,967	0	101,967
Other	70,000	66,791	3,209
Total Fiscal	171,967	66,791	105,176
Total Support Services	7,194,487	4,699,476	2,495,011
Operation of Non-Instructional Services:			
Community Services:			
Salaries	8,925	0	8,925
Purchased Services	10,000	5,846	4,154
Total Community Services	18,925	5,846	13,079
Total Expenditures	9,165,193	6,003,440	3,161,753
Excess of Revenues Over (Under) Expenditures	\$505,056	(\$151,629)	(\$656,685)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2015
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$48,000	\$48,000	\$0
Transfers In	11,751	0	(11,751)
Advances In	0	582,413	582,413
Advances Out	0	(903,773)	(903,773)
<i>Total Other Financing Sources (Uses)</i>	<u>59,751</u>	<u>(273,360)</u>	<u>(333,111)</u>
Net Change in Fund Balance	564,807	(424,989)	(989,796)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>424,989</u>	<u>424,989</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$989,796</u></u>	<u><u>\$0</u></u>	<u><u>(\$989,796)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,700,000	\$3,934,907	\$1,234,907
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	2,165	0	2,165
Materials and Supplies	3,000	2,211	789
Total Pupils	5,165	2,211	2,954
Instructional Staff:			
Salaries	730,451	168,746	561,705
Fringe Benefits	60,000	57,427	2,573
Purchased Services	90,000	85,415	4,585
Materials and Supplies	20,000	19,071	929
Capital Outlay	55,000	53,394	1,606
Other	45,000	44,200	800
Total Instructional Staff	1,000,451	428,253	572,198
Central:			
Salaries	1,036,818	0	1,036,818
Purchased Services	3,000,000	1,728,000	1,272,000
Total Central	4,036,818	1,728,000	2,308,818
Total Expenditures	5,042,434	2,158,464	2,883,970
Net Change in Fund Balance	(2,342,434)	1,776,443	4,118,877
Fund Balance at Beginning of Year	2,309,388	2,309,388	0
Prior Year Encumbrances Appropriated	42,434	42,434	0
Fund Balance at End of Year	<u>\$9,388</u>	<u>\$4,128,265</u>	<u>\$4,118,877</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Support Services:			
Pupil Transportation:			
Capital Outlay	118,280	51,500	66,780
Net Change in Fund Balance	(118,280)	(51,500)	66,780
Fund Balance at Beginning of Year	118,280	118,280	0
Fund Balance at End of Year	\$0	\$66,780	\$66,780

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Building Assistance Limited Capital Projects Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	10,979	0	10,979
Net Change in Fund Balance	(10,979)	0	10,979
Fund Balance at Beginning of Year	10,979	10,979	0
Fund Balance at End of Year	\$0	\$10,979	\$10,979

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$556	\$556	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	500	1,000
Net Change in Fund Balance	(944)	56	1,000
Fund Balance at Beginning of Year	131,403	131,403	0
Fund Balance at End of Year	\$130,459	\$131,459	\$1,000

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Uniform School Supplies Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Extracurricular Activities	\$1,000	\$258	(\$742)
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Enterprise Operations:			
Materials and Supplies	10,000	1,021	8,979
<i>Total Expenditures</i>	10,000	1,021	8,979
Net Change in Fund Balance	(9,000)	(763)	8,237
Fund Balance at Beginning of Year	15,606	15,606	0
Fund Balance at End of Year	\$6,606	\$14,843	\$8,237

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2015*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$115,009	\$149,384	\$34,375
Rent	420	545	125
Extracurricular Activities	305,325	396,583	91,258
Contributions and Donations	132,956	172,695	39,739
Customer Sales and Services	877	1,139	262
Miscellaneous	195,062	253,363	58,301
<i>Total Revenues</i>	<u>749,649</u>	<u>973,709</u>	<u>224,060</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Other	10,158	9,182	976
Extracurricular Activities:			
Academic Oriented Activities:			
Other	38,959	0	38,959
School and Public Service Co-Curricular Activities:			
Salaries	4,900	1,492	3,408
Fringe Benefits	1,000	339	661
Capital Outlay	89,561	83,071	6,490
Other	1,395,362	1,140,986	254,376
Total School and Public Service Co-Curricular Activities	<u>1,490,823</u>	<u>1,225,888</u>	<u>264,935</u>
Total Extracurricular Activities	<u>1,529,782</u>	<u>1,225,888</u>	<u>303,894</u>
<i>Total Expenditures</i>	<u>1,539,940</u>	<u>1,235,070</u>	<u>304,870</u>
Excess of Revenues Under Expenditures	<u>(790,291)</u>	<u>(261,361)</u>	<u>528,930</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	351	351	0
Refund of Prior Year Receipts	(44)	(44)	0
<i>Total Other Financing Sources (Uses)</i>	<u>307</u>	<u>307</u>	<u>0</u>
Net Change in Fund Balance	(789,984)	(261,054)	528,930
Fund Balance at Beginning of Year	649,081	649,081	0
Prior Year Encumbrances Appropriated	189,984	189,984	0
Fund Balance at End of Year	<u>\$49,081</u>	<u>\$578,011</u>	<u>\$528,930</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants - General Special Revenue Fund
For the Fiscal Year Ended June 30, 2015

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Rent	\$107,549	\$261,295	\$153,746
Customer Sales and Services	188,223	457,294	269,071
Miscellaneous	41,230	100,172	58,942
<i>Total Revenues</i>	<u>337,002</u>	<u>818,761</u>	<u>481,759</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	144	35	109
Support Services:			
Pupils:			
Salaries	2,458	787	1,671
Fringe Benefits	200	139	61
Materials and Supplies	200	168	32
Total Pupils	<u>2,858</u>	<u>1,094</u>	<u>1,764</u>
Instructional Staff:			
Salaries	961,014	381,106	579,908
Fringe Benefits	400,000	147,125	252,875
Total Instructional Staff	<u>1,361,014</u>	<u>528,231</u>	<u>832,783</u>
Operation and Maintenance of Plant:			
Salaries	229,737	40,200	189,537
Fringe Benefits	108,000	7,660	100,340
Purchased Services	130,000	28,337	101,663
Materials and Supplies	120,000	16,225	103,775
Total Operation and Maintenance of Plant	<u>587,737</u>	<u>92,422</u>	<u>495,315</u>
Central:			
Salaries	213,209	0	213,209
Other	177,000	82,306	94,694
Total Central	<u>390,209</u>	<u>82,306</u>	<u>307,903</u>
Total Support Services	<u>2,341,818</u>	<u>704,053</u>	<u>1,637,765</u>
<i>Total Expenditures</i>	<u>2,341,962</u>	<u>704,088</u>	<u>1,637,874</u>
Excess of Revenues Over (Under) Expenditures	(2,004,960)	114,673	2,119,633
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(129)	(129)	0
Net Change in Fund Balance	(2,005,089)	114,544	2,119,633
Fund Balance at Beginning of Year	2,120,030	2,120,030	0
Prior Year Encumbrances Appropriated	2,427	2,427	0
Fund Balance at End of Year	<u>\$117,368</u>	<u>\$2,237,001</u>	<u>\$2,119,633</u>

**STATISTICAL
SECTION**

STATISTICAL TABLES

This part of Columbus City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	168-181
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	182-191
These schedules contain information to help the reader assess the School District’s most significant local revenue sources.	
Debt Capacity	192-199
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	201-203
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating information	204-214
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Columbus City School District
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2006	2007	2008	2009
Net Investment in Capital Assets	\$78,012,508	\$157,028,996	\$173,387,249	\$139,327,989
Restricted for:				
Debt Service	13,933,689	29,510,707	24,887,766	109,422,768
Capital Projects	166,021,389	102,131,178	81,747,034	60,146,458
Public School Purposes:				
Expendable	163,515	212,400	243,996	253,651
Nonexpendable	673,401	673,401	673,401	673,401
Other Purposes	37,172,881	46,530,420	49,004,113	42,531,648
Unrestricted (Deficit)	<u>(22,908,600)</u>	<u>73,619,761</u>	<u>69,906,992</u>	<u>123,588,490</u>
<i>Total Net Position</i>	<u>\$273,068,783</u>	<u>\$409,706,863</u>	<u>\$399,850,551</u>	<u>\$475,944,405</u>

Note: The School District implemented GASB 68 in fiscal year 2015.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$188,708,432	\$178,057,903	\$189,974,600	\$208,074,740	\$210,597,206	\$230,883,985
34,102,539	26,110,981	28,420,629	31,884,506	35,372,051	37,671,027
108,722,026	101,455,745	82,262,092	81,604,089	74,761,960	58,930,797
257,167	132,051	49,702	49,898	50,043	50,099
673,401	801,642	81,360	81,360	81,360	81,360
52,184,490	60,021,770	58,412,480	60,300,796	75,043,281	76,151,073
<u>175,823,294</u>	<u>225,271,104</u>	<u>236,137,043</u>	<u>214,158,366</u>	<u>(766,177,188)</u>	<u>(743,925,558)</u>
<u>\$560,471,349</u>	<u>\$591,851,196</u>	<u>\$595,337,906</u>	<u>\$596,153,755</u>	<u>(\$370,271,287)</u>	<u>(\$340,157,217)</u>

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2006	2007	2008	2009
Expenses:				
Current:				
Instruction:				
Regular	\$312,347,701	\$293,469,060	\$333,637,633	\$339,881,279
Special	78,504,191	89,524,013	92,964,504	101,040,134
Vocational	10,736,361	10,445,182	13,340,466	10,550,511
Adult/Continuing	2,425,019	2,253,559	2,481,549	2,530,779
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	8,598,912	14,136,826	14,010,535	2,612,552
Support Services:				
Pupils	47,931,201	45,843,170	50,564,641	56,390,136
Instructional Staff	82,164,176	64,418,757	66,939,400	75,697,511
Board of Education	76,390	173,859	119,957	186,196
Administration	41,021,722	48,200,511	49,380,916	52,949,866
Fiscal	13,714,697	13,632,207	21,368,496	13,673,008
Business	4,441,970	3,220,352	3,292,677	25,696
Operation and Maintenance of Plant	60,513,709	63,191,116	64,967,754	66,921,441
Pupil Transportation	36,604,349	44,886,806	48,671,909	54,001,204
Central	23,708,882	25,132,427	23,671,897	29,087,926
Operation of Non-Instructional Services	34,530,084	34,256,509	36,959,899	37,882,087
Extracurricular Activities	7,718,721	7,531,387	7,366,538	7,808,576
Interest and Fiscal Charges	10,404,007	12,257,313	20,733,501	18,487,917
<i>Total Expenses</i>	<u>775,442,092</u>	<u>772,573,054</u>	<u>850,472,272</u>	<u>869,726,819</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	2,795,914	3,543,413	3,556,682	4,215,832
Special	577,543	2,377,476	857,374	852,980
Vocational	97,425	430,544	120,665	274,128
Adult/Continuing (1)	1,080,362	884,849	1,004,151	851,910
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	0	0	2,010
Support Services:				
Pupils	387,769	86,847	734,036	227,426
Instructional Staff	423,509	34,357	406,790	124,885
Administration	918,723	788,928	1,370,854	487,558
Fiscal	365,793	1,612	303,013	2,550
Operation and Maintenance of Plant	563,540	1,146	845,678	63,341
Pupil Transportation	386,713	0	634,850	5,982
Central	130,299	0	221,331	19,663
Operation of Non-Instructional Services	6,517,142	5,850,882	6,148,405	5,398,527
Extracurricular Activities	1,632,185	1,609,781	1,527,165	1,928,834
Operating Grants, and Contributions	152,276,584	154,984,923	137,899,147	136,370,265
Capital Grants and Contributions	15,000	125,000	297,044	600,825
<i>Total Program Revenues</i>	<u>168,168,501</u>	<u>170,719,758</u>	<u>155,927,185</u>	<u>151,426,716</u>
<i>Net Expense</i>	<u>(\$607,273,591)</u>	<u>(\$601,853,296)</u>	<u>(\$694,545,087)</u>	<u>(\$718,300,103)</u>

2010	2011	2012	2013	2014	2015 (3)
\$362,099,913	\$367,357,778	\$363,350,312	\$376,223,802	\$372,332,921	\$403,577,540
111,639,396	118,664,722	113,555,621	115,196,758	115,632,306	120,311,186
9,898,782	11,379,831	8,793,721	7,752,987	7,604,650	8,021,550
2,148,235	2,414,516	2,322,568	2,242,075	1,792,665	2,145,376
0	0	893,357	848,023	620,073	567,585
2,315,695	2,168,895	1,928,771	1,987,648	1,828,066	1,655,934
58,748,856	61,923,056	58,608,038	56,393,638	54,930,985	58,969,676
76,861,390	75,738,568	69,855,454	70,795,390	47,114,752	35,355,868
121,508	79,137	172,214	124,493	132,602	139,060
50,564,485	48,856,324	63,285,952	46,200,884	39,007,059	44,328,054
14,137,196	10,116,691	11,349,201	9,867,636	12,741,694	14,618,185
6,238,862	2,149,456	4,026,978	68,906	1,839,049	3,783,654
68,485,846	63,300,077	61,498,712	57,270,380	50,521,381	52,933,367
59,766,197	56,422,250	58,842,329	56,999,552	54,807,194	55,981,438
19,434,722	16,316,005	10,094,432	8,483,821	20,471,989	17,722,423
38,950,257	38,081,702	38,337,183	38,330,970	35,967,647	41,313,303
8,596,820	8,330,333	9,152,699	9,200,679	9,060,713	9,572,569
24,272,508	24,153,683	23,949,799	27,425,471	22,094,467	21,369,891
914,280,668	907,453,024	900,017,341	885,413,113	848,500,213	892,366,659
5,097,451	3,941,783	4,501,031	5,500,343	4,315,444	3,166,501
452,577	359,228	311,031	316,831	993,406	746,068
230,211	334,727	334,727	354,545	64,793	40,509
846,594	15,996	139,168	127,787	119,624	158,299
0	0	78,109	66,185	61,308	58,608
87,319	205,718	55,515	58,516	39,991	0
218,368	688	6,156	24,981	9,247	22,661
122,604	527,048	501,199	558,757	666,345	508,520
449,532	317,241	339,487	347,425	715,800	31,547
570	18,534	0	838	712	530
39,023	556,570	761,253	862,243	248,353	714,189
33,819	0	0	697	0	1,394
0	0	0	0	0	102,033
5,439,381	3,459,301	4,286,812	4,409,837	3,953,030	4,435,921
1,920,251	1,962,441	1,974,562	2,012,012	2,052,160	2,048,074
166,043,387	175,384,891	152,887,766	140,887,412	143,409,993	144,804,614
0	0	0	0	0	0
180,981,087	187,084,166	166,176,816	155,528,409	156,650,206	156,839,468
(\$733,299,581)	(\$720,368,858)	(\$733,840,525)	(\$729,884,704)	(\$691,850,007)	(\$735,527,191)

(continued)

Columbus City School District
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2006	2007	2008	2009
General Revenues and Other Changes in Net Position:				
Property Taxes Levied for:				
General Purposes (2)	\$371,193,749	\$409,614,280	\$337,697,721	\$405,188,651
Debt Service	26,863,209	40,533,244	33,383,869	38,223,465
Capital Outlay	3,924,443	5,681,393	3,541,952	3,916,265
Grants and Entitlements not Restricted to Specific Programs	240,297,248	243,017,184	275,688,810	297,699,979
Contributions and Donations	0	0	140,000	88,979
Investments Earnings	16,694,892	24,209,137	18,309,812	6,737,757
Payments in Lieu of Taxes (2)	7,119,921	7,447,169	5,992,191	35,232,947
Miscellaneous	5,784,331	7,988,969	9,933,524	7,305,914
Gain on Sale of Capital Assets	8,014,895	0	896	0
<i>Total General Revenues and Other Changes in Net Position</i>	<u>679,892,688</u>	<u>738,491,376</u>	<u>684,688,775</u>	<u>794,393,957</u>
<i>Change in Net Position</i>	<u>\$72,619,097</u>	<u>\$136,638,080</u>	<u>(\$9,856,312)</u>	<u>\$76,093,854</u>

- (1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services charges for services program revenues were combined; however, both are presented separately in fiscal years after 2008.
- (2) Prior to fiscal year 2009, payments received from the county through tax incentive financing agreements were classified as property taxes revenues; however, in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.
- (3) The School District implemented GASB 68 in fiscal year 2015.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 (3)</u>
\$377,613,351	\$344,291,087	\$366,605,230	\$327,304,109	\$372,478,757	\$344,806,537
35,135,365	31,421,888	35,180,550	32,898,259	36,349,966	33,266,762
3,573,709	3,290,050	3,561,528	3,112,132	3,638,936	3,360,564
351,784,273	325,815,707	287,697,522	295,527,629	304,523,447	319,851,018
70	500	754	0	0	0
3,145,023	1,549,924	1,373,542	696,855	793,399	2,509,179
40,278,643	38,140,408	38,803,888	40,783,885	51,859,231	52,137,330
6,297,186	7,239,141	4,104,221	4,139,386	5,845,751	6,496,179
0	0	0	26,238,298	0	3,213,692
<u>817,827,620</u>	<u>751,748,705</u>	<u>737,327,235</u>	<u>730,700,553</u>	<u>775,489,487</u>	<u>765,641,261</u>
<u>\$84,528,039</u>	<u>\$31,379,847</u>	<u>\$3,486,710</u>	<u>\$815,849</u>	<u>\$83,639,480</u>	<u>\$30,114,070</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2006	2007	2008	2009
Function / Program:				
Instruction:				
Regular	\$10,263,858	\$11,599,495	\$9,252,650	\$9,580,340
Special	38,139,401	42,859,536	44,031,079	43,224,238
Vocational	3,751,772	2,810,168	2,326,997	2,603,283
Adult/Continuing (1)	2,743,466	2,427,470	2,590,365	2,305,427
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	0	0	23,617
Support Services:				
Pupils	11,491,498	10,473,587	13,623,983	11,804,774
Instructional Staff	35,659,624	34,434,218	32,799,783	32,251,603
Administration	4,243,437	4,114,572	4,210,951	3,236,959
Fiscal	1,477,395	1,290,468	1,476,287	804,958
Business	0	0	0	0
Operation and Maintenance of Plant	1,678,128	3,576,335	1,211,319	597,846
Pupil Transportation	15,031,188	14,440,741 *	4,369,927 *	3,487,150
Central	8,964,410	9,459,567	3,555,112	4,907,565
Operation of Non-Instructional Services	32,893,439	31,486,875	34,772,158	34,511,590
Extracurricular Activities	1,830,885	1,746,726	1,706,574	2,087,366
<i>Total Program Revenues</i>	<u>\$168,168,501</u>	<u>\$170,719,758</u>	<u>\$155,927,185</u>	<u>\$151,426,716</u>

(1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services program revenues were combined; however, both are presented separately in fiscal years after 2008.

* The large variance from 2007 to 2008 is a result of monies received by the Ohio Department of Education being classified as restricted monies in years prior to 2008. In 2008, these monies were identified as being unrestricted for program revenue purposes and are now presented as general revenues within the School District.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$8,218,275	\$15,017,771	\$9,908,268	\$7,562,634	\$6,429,548	\$4,345,169
58,332,346	62,987,266	56,383,448	55,799,350	75,835,625	71,075,794
2,631,212	2,678,911	2,912,047	2,677,871	2,288,259	2,326,270
2,293,458	2,297,522	2,128,506	2,287,779	2,125,605	2,173,102
0	0	866,751	874,270	767,203	594,652
240,738	318,772	55,775	58,516	625,840	803,669
14,348,395	13,971,479	10,724,230	5,635,278	5,656,758	5,103,361
43,830,755	38,619,719	31,257,144	32,584,914	14,370,123	14,227,884
2,960,715	3,048,233	3,078,276	2,696,869	2,146,796	1,961,233
2,162,778	1,366,471	1,339,639	909,089	920,687	935,418
8,037	2,180	8,390	0	0	15,497
126,442	710,832	781,625	1,000,548	261,553	976,267
3,669,776	4,091,205	3,472,398	2,939,614	3,457,489	3,718,537
3,807,686	3,827,635	4,141,246	3,582,668	2,884,210	2,491,744
36,253,212	36,010,006	36,954,444	34,751,319	36,607,690	43,744,084
2,097,262	2,136,164	2,164,629	2,167,690	2,272,820	2,346,787
<u>\$180,981,087</u>	<u>\$187,084,166</u>	<u>\$166,176,816</u>	<u>\$155,528,409</u>	<u>\$156,650,206</u>	<u>\$156,839,468</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2006 (1)	2007 (1)	2008	2009
General Fund:				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	76,499,114	64,053,699	98,945,956	112,362,782
Unreserved (Deficit)	<u>(50,741,286)</u>	<u>35,718,527</u>	<u>807,335</u>	<u>44,228,181</u>
<i>Total General Fund (Deficit)</i>	<u>25,757,828</u>	<u>99,772,226</u>	<u>99,753,291</u>	<u>156,590,963</u>
All Other Governmental Funds:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	116,855,704	154,742,354	114,385,439	46,004,448
Unreserved, Undesignated Reported in:				
Special Revenue Funds	18,911,457	30,205,372	17,104,637	20,271,986
Debt Service Funds	8,956,742	24,345,083	20,423,630	99,537,005
Capital Projects Funds	243,996,807	137,383,445	88,677,242	123,747,815
Permanent Fund	<u>163,515</u>	<u>212,400</u>	<u>243,996</u>	<u>253,651</u>
<i>Total All Other Governmental Funds</i>	<u>388,884,225</u>	<u>346,888,654</u>	<u>240,834,944</u>	<u>289,814,905</u>
<i>Total Governmental Funds</i>	<u>\$414,642,053</u>	<u>\$446,660,880</u>	<u>\$340,588,235</u>	<u>\$446,405,868</u>

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change.

(2) The School District implemented GASB 54 in fiscal year 2011. Fiscal year 2010 was restated to reflect this change; however, fiscal years prior to 2010 were not restated.

<u>2010 (2)</u>	<u>2011 (2)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
\$322,866	\$279,960	\$240,424	\$264,009	\$264,278	\$264,249
277,641	800,651	870,347	4,330,404	7,824,865	7,824,333
6,753,644	7,265,292	5,471,665	68,224,473	35,028,928	72,258,526
189,467,438	238,430,121	236,658,390	153,292,517	247,455,058	218,741,668
0	0	0	0	0	0
0	0	0	0	0	0
<u>196,821,589</u>	<u>246,776,024</u>	<u>243,240,826</u>	<u>226,111,403</u>	<u>290,573,129</u>	<u>299,088,776</u>
801,642	801,642	201,002	234,648	213,888	223,194
260,939,854	261,497,181	205,860,750	210,435,616	189,382,367	175,572,066
61,458	175,571	241,648	289,849	529,653	610,053
133,433	2,615,439	163,711	738,225	738,225	738,225
(17,741,959)	(7,096,314)	(15,235,751)	(1,885,047)	(395,512)	(470,328)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>244,194,428</u>	<u>257,993,519</u>	<u>191,231,360</u>	<u>209,813,291</u>	<u>190,468,621</u>	<u>176,673,210</u>
<u>\$441,016,017</u>	<u>\$504,769,543</u>	<u>\$434,472,186</u>	<u>\$435,924,694</u>	<u>\$481,041,750</u>	<u>\$475,761,986</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2006 (1)	2007 (1)	2008	2009
<u>Revenues:</u>				
Property Taxes (2)	\$396,067,777	\$447,420,409	\$368,231,415	\$425,878,162
Payments in Lieu of Taxes (2)	7,119,921	7,447,169	5,992,191	35,232,947
Intergovernmental	414,763,503	429,105,480	435,315,009	452,368,764
Investment Earnings	17,004,766	23,540,362	19,136,612	6,495,669
Tuition and Fees	9,857,750	8,174,298	8,949,533	6,592,871
Extracurricular Activities	0	0	0	1,630,822
Rent	0	0	0	546,044
Charges for Services	4,367,330	5,784,625	6,739,197	5,685,889
Contributions and Donations	0	0	0	1,741,523
Miscellaneous	12,166,261	12,155,116	14,246,609	7,305,914
Total Revenues	861,347,308	933,627,459	858,610,566	943,478,605
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	291,549,219	292,911,035	305,407,945	320,714,359
Special	81,534,717	88,678,965	92,952,352	97,850,009
Vocational	11,974,300	9,997,550	9,644,312	10,171,778
Adult/Continuing	2,443,419	2,279,451	2,463,038	2,416,671
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	8,598,912	14,136,826	14,010,535	2,607,321
Support Services:				
Pupils	48,851,702	45,089,753	48,950,800	56,296,292
Instructional Staff	81,041,154	64,487,669	68,691,546	76,315,443
Board of Education	76,390	173,859	119,957	186,196
Administration	43,815,959	47,328,093	48,210,713	50,566,784
Fiscal	14,009,716	13,615,116	21,399,148	15,817,065
Business	4,514,890	3,222,442	0	2,341,348
Operation and Maintenance of Plant	62,427,678	61,014,250	67,728,958	67,104,066
Pupil Transportation	36,646,705	43,936,484	49,552,172	56,383,981
Central	24,177,711	26,347,184	23,458,382	28,988,121
Operation of Non-Instructional Services	34,290,664	33,739,568	36,068,288	37,071,661
Extracurricular Activities	7,755,402	7,351,228	7,345,523	7,707,785
Capital Outlay	58,861,401	121,209,260	152,757,655	103,035,860
Debt Service:				
Principal Retirement	16,275,025	14,385,454	46,323,632	30,433,300
Interest and Fiscal Charges	18,176,894	11,708,144	16,649,779	17,334,977
Payment to Refunded Bond Escrow Agent	0	0	0	0
Issuance Costs	0	2,396,095	128,604	988,844
Capital Appreciation Bond Interest	0	0	0	6,606,255
Total Expenditures	847,021,858	904,008,426	1,011,863,339	990,938,116
Excess of Revenues Over (Under) Expenditures	\$14,325,450	\$29,619,033	(\$153,252,773)	(\$47,459,511)

2010	2011	2012	2013	2014	2015
\$404,791,949	\$395,233,955	\$396,782,904	\$377,697,342	\$413,325,073	\$391,795,097
40,278,643	38,140,408	38,803,888	40,783,885	51,859,231	52,137,330
468,370,337	509,549,317	455,933,581	442,256,209	444,277,375	471,910,432
3,134,707	1,559,590	1,383,570	695,985	782,352	2,450,354
7,156,723	4,079,906	5,645,605	5,779,420	5,898,836	4,495,955
1,640,783	1,632,971	1,677,303	1,747,838	1,688,260	1,703,896
580,288	636,223	834,776	939,004	948,892	918,584
5,559,906	5,278,258	5,203,283	5,450,337	4,704,225	4,970,927
1,645,679	1,833,713	1,582,289	1,198,280	1,083,224	1,052,624
6,297,186	7,239,141	4,101,721	4,028,905	5,729,341	6,574,070
939,456,201	965,183,482	911,948,920	880,577,205	930,296,809	938,009,269
345,209,175	350,365,312	353,736,209	355,603,601	359,060,447	401,720,460
111,632,929	117,685,826	116,063,585	114,475,767	115,843,820	126,766,439
8,907,997	10,054,383	7,496,622	6,476,301	6,070,198	5,938,072
2,137,047	2,389,770	2,398,240	2,156,394	1,857,576	2,065,139
0	0	893,357	848,023	620,073	567,585
2,320,610	2,144,577	1,924,364	2,001,484	1,833,423	1,600,168
58,676,115	61,362,756	59,257,006	56,044,699	55,185,042	61,194,886
76,959,159	75,940,761	70,262,893	71,020,606	48,261,106	37,478,802
121,508	79,137	165,212	124,493	139,119	139,060
50,503,282	47,746,912	63,261,434	46,417,426	38,623,087	45,266,543
14,158,506	10,123,234	11,262,541	9,788,995	12,877,708	14,691,813
5,023,631	4,159,232	3,795,795	3,260,162	3,103,788	3,752,901
66,607,811	62,315,756	61,068,986	57,727,835	50,261,104	59,564,377
72,168,880	53,949,605	57,650,503	64,628,468	67,457,202	52,983,913
18,914,227	15,928,828	9,875,717	8,762,318	20,272,456	17,841,251
38,644,944	37,846,792	38,572,302	38,267,265	36,132,496	41,561,053
8,579,419	8,251,788	8,744,737	9,189,559	8,911,366	9,396,494
28,295,510	35,172,356	72,774,593	50,039,129	20,566,456	24,860,198
70,453,159	14,265,000	32,483,650	15,095,000	16,330,000	20,390,000
22,404,185	18,462,203	22,648,744	22,349,447	22,097,654	20,650,002
0	0	0	0	0	1,747,480
546,465	237,510	360,325	0	0	0
3,705,816	3,782,728	2,946,350	0	0	0
1,005,970,375	932,264,466	997,643,165	934,276,972	885,504,121	950,176,636
(\$66,514,174)	\$32,919,016	(\$85,694,245)	(\$53,699,767)	\$44,792,688	(\$12,167,367)

(continued)

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(continued)

	2006 (1)	2007 (1)	2008	2009
<i>Other Financing Sources (Uses):</i>				
General Obligation Bonds Issued	\$0	\$0	\$0	\$89,889,998
General Obligation Refunding Bonds Issued	0	282,864,897	6,895,000	0
Premium on General Obligation Bonds	0	29,696,676	204,058	3,312,262
Premium on General Obligation Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	(310,165,477)	(7,089,055)	0
Bond Anticipation Notes Issued	0	0	47,080,198	60,000,000
Proceeds from Sale of Capital Assets	9,904,601	3,698	89,927	74,884
Insurance Proceeds	0	0	0	0
Transfers In	746,167	34,067,177	10,494,172	4,639,185
Transfers Out	(746,167)	(34,067,177)	(10,494,172)	(4,639,185)
<i>Total Other Financing Sources (Uses)</i>	9,904,601	2,399,794	47,180,128	153,277,144
<i>Net Change in Fund Balances</i>	\$24,230,051	\$32,018,827	(\$106,072,645)	\$105,817,633
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	4.4%	3.3%	7.4%	5.4%

- (1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change.
- (2) Prior to fiscal year 2009, payments received from the county through tax incentive financing agreements were classified as property taxes; however, in fiscal year 2009, such revenues were classified as payments in lieu of taxes revenue.

2010	2011	2012	2013	2014	2015
\$56,969,987	\$9,865,000	\$14,810,000	\$26,150,000	\$0	\$0
4,600,000	0	11,255,000	0	0	233,040,000
3,684,492	312,010	392,142	1,360,123	0	0
252,041	0	969,305	0	0	26,078,713
(4,795,446)	0	(12,066,122)	0	0	(257,253,049)
0	20,500,000	0	0	0	0
414,489	157,500	36,563	26,917,754	324,368	5,021,939
0	0	0	724,398	0	0
195,903,543	32,927,852	4,871,887	25,804,338	1,675,250	5,422,292
(195,903,543)	(32,927,852)	(4,871,887)	(25,804,338)	(1,675,250)	(5,422,292)
61,125,563	30,834,510	15,396,888	55,152,275	324,368	6,887,603
(\$5,388,611)	\$63,753,526	(\$70,297,357)	\$1,452,508	\$45,117,056	(\$5,279,764)
9.6%	3.6%	6.0%	4.2%	4.5%	4.6%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property				Tangible Personal Property	
	Assessed Value				Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2006	\$5,433,800,560	\$3,708,082,170	\$9,141,882,730	\$26,119,664,943	\$289,096,620	\$1,156,386,480
2007	5,589,997,460	3,840,708,520	9,430,705,980	26,944,874,229	283,009,390	1,132,037,560
2008	5,641,772,850	3,970,291,290	9,612,064,140	27,463,040,400	194,751,730	779,006,920
2009	5,658,643,690	4,072,568,130	9,731,211,820	27,803,462,343	203,045,100	812,180,400
2010	5,666,938,140	4,089,641,020	9,756,579,160	27,875,940,457	210,375,540	841,502,160
2011	5,627,350,170	4,015,098,310	9,642,448,480	27,549,852,800	225,826,590	903,306,360
2012	5,114,053,190	3,798,530,810	8,912,584,000	25,464,525,714	220,632,230	882,528,920
2013	5,109,816,130	3,613,599,600	8,723,415,730	24,924,044,943	237,826,130	951,304,520
2014	5,100,712,580	3,598,257,110	8,698,969,690	24,854,199,114	273,743,320	1,094,973,280
2015	4,954,790,240	3,593,145,380	8,547,935,620	24,422,673,200	285,198,030	1,140,792,120

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Tangible Personal Property General Business		Total			Weighted Average Property Tax Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
\$690,966,854	\$3,685,156,555	\$10,121,946,204	\$30,961,207,978	32.69	\$34.12
516,278,079	4,130,224,632	10,229,993,449	32,207,136,421	31.76	34.62
265,293,013	4,244,688,208	10,072,108,883	32,486,735,528	31.00	33.61
30,285,060	302,850,600	9,964,541,980	28,918,493,343	34.46	40.58
15,014,620	300,292,400	9,981,969,320	29,017,735,017	34.40	40.65
0	0	9,868,275,070	28,453,159,160	34.68	40.81
0	0	9,133,216,230	26,347,054,634	34.67	43.63
0	0	8,961,241,860	25,875,349,463	34.63	44.03
0	0	8,972,713,010	25,949,172,394	34.58	44.11
0	0	8,833,133,650	25,563,465,320	34.55	45.10

Columbus City School District
Principal Real and Personal Property Taxpayers
2015 and 2006

Tax Payer	2015		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Columbus Southern Power Company	\$200,888,620	1	2.27%
Nationwide Mutual	69,252,480	2	0.78%
Columbia Gas of Ohio, Inc.	49,964,220	3	0.57%
Huntington Center	39,221,000	4	0.44%
AEP Ohio Transmission	33,511,760	5	0.38%
LSREF3 Bravo (Ohio) LLC	22,629,100	6	0.26%
Battelle Memorial	21,529,650	7	0.24%
Scioto Downs Inc.	18,434,870	8	0.21%
American Electric Power	15,641,580	9	0.18%
Olentangy Commons	13,930,000	10	0.16%
Ohio Bell Telephone Company (Ameritech)	-		-
Amerisoucrebergen Drug Corp	-		-
Abbott Laboratories	-		-
Capitol South Community	-		-
OhioHealth Corp.	-		-
Total	485,003,280		5.49%
All Others	8,348,130,370		94.51%
Total Assessed Valuation	<u>\$8,833,133,650</u>		<u>100.00%</u>

Source: Franklin County Auditor

2006		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$159,166,700	1	1.57%
91,639,220	2	0.91%
30,559,760	5	0.30%
58,100,000	4	0.57%
-		-
-		-
-		-
-		-
23,820,160	10	0.24%
-		-
68,224,280	3	0.67%
29,345,640	6	0.29%
25,497,380	9	0.25%
27,352,320	8	0.27%
28,609,680	7	0.28%
542,315,140		5.35%
9,579,631,064		94.65%
<u>\$10,121,946,204</u>		<u>100.00%</u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2006	2007	2008
UNVOTED MILLAGE:			
Operating	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$1.79	\$1.79	\$1.78
Commercial/Industrial and Public Utility Real	3.15	3.15	3.15
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	3.63	3.63	3.62
Commercial/Industrial and Public Utility Real	6.38	6.39	6.39
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.10	2.09	2.09
Commercial/Industrial and Public Utility Real	3.84	3.85	3.85
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	2.95	2.94	2.94
Commercial/Industrial and Public Utility Real	5.10	5.11	5.11
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	4.43	4.42	4.41
Commercial/Industrial and Public Utility Real	7.37	7.39	7.39
General Business and Public Utility Personal	8.95	8.95	8.95
1992 Bond Levy (\$92,000,000)			
Residential/Agricultural Real	0.72	1.01	1.01
Commercial/Industrial and Public Utility Real	0.72	1.01	1.01
General Business and Public Utility Personal	0.72	1.01	1.01
1996 Current Expense			
Residential/Agricultural Real	3.10	3.10	3.09
Commercial/Industrial and Public Utility Real	4.57	4.58	4.57
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.36	0.36	0.36
Commercial/Industrial and Public Utility Real	0.46	0.46	0.46
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	2.00	2.89	2.89
Commercial/Industrial and Public Utility Real	2.00	2.89	2.89
General Business and Public Utility Personal	2.00	2.89	2.89

2009	2010	2011	2012	2013	2014	2015
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$1.78	\$1.79	\$1.80	\$1.99	\$1.99	\$2.01	\$2.07
3.06	3.08	3.11	3.20	3.22	3.26	3.32
7.20	7.20	7.20	7.20	7.20	7.20	7.20
3.61	3.63	3.66	4.03	4.04	4.07	4.20
6.21	6.25	6.31	6.49	6.53	6.60	6.72
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.08	2.09	2.11	2.33	2.33	2.35	2.42
3.74	3.77	3.80	3.91	3.94	3.98	4.05
7.60	7.60	7.60	7.60	7.60	7.60	7.60
2.93	2.95	2.97	3.27	3.28	3.30	3.41
4.96	4.99	5.04	5.19	5.22	5.28	5.37
7.94	7.94	7.94	7.94	7.94	7.94	7.94
4.40	4.42	4.46	4.91	4.93	4.96	5.12
7.18	7.22	7.29	7.51	7.55	7.64	7.77
8.95	8.95	8.95	8.95	8.95	8.95	8.95
0.71	0.71	0.71	N/A	N/A	N/A	N/A
0.71	0.71	0.71	N/A	N/A	N/A	N/A
0.71	0.71	0.71	N/A	N/A	N/A	N/A
3.09	3.10	3.12	3.44	3.45	3.47	3.59
4.45	4.47	4.51	4.65	4.68	4.73	4.81
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.36	0.36	0.36	0.40	0.40	0.40	0.42
0.45	0.45	0.46	0.47	0.47	0.48	0.49
0.50	0.50	0.50	0.50	0.50	0.50	0.50
2.47	2.47	2.47	3.25	3.48	3.37	3.45
2.47	2.47	2.47	3.25	3.48	3.37	3.45
2.47	2.47	2.47	3.25	3.48	3.37	3.45

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2006	2007	2008
2004 Current Expense			
Residential/Agricultural Real	\$5.75	\$5.73	\$5.72
Commercial/Industrial and Public Utility Real	6.68	6.69	6.69
General Business and Public Utility Personal	6.95	6.95	6.95
2008 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.83	27.96	27.91
Commercial/Industrial and Public Utility Real	40.27	41.52	41.51
General Business and Public Utility Personal	61.96	63.14	63.14
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.83	27.96	27.91
Commercial/Industrial and Public Utility Real	40.27	41.52	41.51
General Business and Public Utility Personal	66.47	67.65	67.65
WEIGHTED AVERAGE	34.12	34.62	33.61
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.04 - 7.87	0.05 - 7.88	0.02 - 7.88
Commercial/Industrial and Public Utility Real	0.04 - 8.88	0.07 - 8.88	0.02 - 8.81
General Business and Public Utility Personal	0.04 - 9.40	0.07 - 9.40	0.02 - 9.40
CORPORATIONS:			
Residential/Agricultural Real	0.08 - 4.58	0.08 - 4.59	0.08 - 4.59
Commercial/Industrial and Public Utility Real	0.11 - 6.16	0.11 - 6.59	0.11 - 6.61
General Business and Public Utility Personal	0.17 - 8.30	0.20 - 8.30	0.16 - 8.30
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.15 - 2.61	0.15 - 2.60	0.23 - 2.60
Commercial/Industrial and Public Utility Real	0.21 - 3.21	0.21 - 3.21	0.21 - 3.22
General Business and Public Utility Personal	0.42 - 3.50	0.45 - 3.50	0.44 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2009	2010	2011	2012	2013	2014	2015
\$5.71	\$5.73	\$5.78	\$6.37	\$6.39	\$6.43	\$6.64
6.51	6.54	6.60	6.80	6.84	6.92	6.95
6.95	6.95	6.95	6.95	6.95	6.95	6.95
7.85	7.85	7.85	7.85	7.85	7.85	7.85
7.63	7.68	7.75	7.85	7.85	7.85	7.85
7.85	7.85	7.85	7.85	7.85	7.85	7.85
0.72	0.72	0.72	1.00	1.07	1.03	1.05
0.72	0.72	0.72	1.00	1.07	1.03	1.05
0.72	0.72	0.72	1.00	1.07	1.03	1.05
35.71	35.82	36.01	38.84	39.21	39.24	40.22
48.09	48.35	48.77	50.32	50.85	51.14	51.83
70.99	70.99	70.99	71.34	71.64	71.49	71.59
35.71	35.82	36.01	38.84	39.21	39.24	40.22
48.09	48.35	48.77	50.32	50.85	51.14	51.83
75.50	75.50	75.50	75.85	76.15	76.00	76.10
40.58	40.65	40.81	43.63	44.03	44.11	45.10
0.03 - 9.10	0.03 - 9.10	0.05 - 9.40	0.06 - 9.40	0.06 - 9.40	0.07 - 9.40	0.05 - 3.27
0.03 - 9.07	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40	0.05 - 3.91
0.03 - 9.10	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75	0.07 - 9.75	0.07 - 9.40	0.05 - 6.50
0.08 - 4.60	0.08 - 4.57	0.24 - 4.58	0.24 - 4.28	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
0.11 - 5.98	0.11 - 5.99	0.24 - 5.99	0.24 - 5.21	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
0.24 - 8.30	0.21 - 8.30	0.24 - 8.30	0.24 - 8.30	0.14 - 7.50	0.14 - 7.5	0.30 - 2.54
0.15 - 3.50	0.15 - 3.50	0.08 - 3.50	0.08 - 4.00	0.08 - 4.00	0.40 - 3.50	0.70 - 3.49
0.21 - 3.39	0.21 - 3.40	0.11 - 3.43	0.12 - 4.00	0.12 - 4.00	0.40 - 3.50	0.75 - 3.50
0.44 - 3.50	0.44 - 3.50	0.15 - 3.50	0.15 - 4.00	0.20 - 4.00	0.40 - 3.50	0.75 - 3.50

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2005	\$427,113,841	\$394,620,611	92.39	\$17,054,463
2006	417,264,411	372,855,395	89.35	21,851,526
2007	431,806,909	376,939,187	87.29	21,154,409
2008	424,110,101	357,902,662	84.39	21,072,873
2009	496,169,648	408,752,692	82.38	23,297,750
2010	491,434,234	414,090,863	84.26	21,885,989
2011	489,095,601	405,058,385	82.82	21,940,370
2012	489,444,874	400,236,100	81.77	22,434,691
2013	489,175,392	404,554,961	82.70	20,928,527
2014	500,650,066	420,333,062	83.96	23,172,926

Source: Franklin County Auditor

- (1) The 2015 information cannot be presented because all collections have not been made by June 30, 2015.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$411,675,074	96.39	\$39,256,455	9.19%
394,706,921	94.59	47,664,964	11.42%
398,093,596	92.19	54,057,090	12.52%
378,975,535	89.36	75,507,310	17.80%
432,050,442	87.08	87,037,786	17.54%
435,976,852	88.72	70,806,856	14.41%
426,998,755	87.30	69,605,359	14.23%
422,670,791	86.36	56,364,662	11.52%
425,483,488	86.98	64,131,004	13.11%
443,505,988	88.59	53,769,770	10.74%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1) (5)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2006	\$407,233,130	\$0	\$7,345,000	\$387,419	\$414,965,549	\$30,961,207,978
2007	397,878,684	0	6,675,000	296,964	404,850,648	32,207,136,421
2008	382,686,329	20,150,666	5,975,000	200,931	409,012,926	32,486,735,528
2009	460,499,469	135,219,823	5,240,000	98,975	601,058,267	28,918,493,343
2010	509,881,318	29,000,000	4,403,732	0	543,285,050	29,017,735,017
2011	507,950,345	21,885,004	3,520,966	0	533,356,315	28,453,159,160
2012	510,477,174	5,500,000	2,623,200	0	518,600,374	26,347,054,634
2013	525,860,450	0	1,841,516	0	527,701,966	25,875,349,463
2014	510,099,121	0	834,509	0	510,933,630	25,949,172,394
2015	497,395,113	0	0	0	497,395,113	25,563,465,320

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2014 Comprehensive Annual Financial Report

(4) Computation of per capita personal income multiplied by population.
 Calendar year 2015 information was not available, calendar year 2014 was used
 as an estimate.

(5) Due to the implementation of GASB 65 in fiscal year 2013, loss on refunding of bonds is no longer included
 in the 2013 and 2014 General Obligation Bonds amount.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
763,351	\$28,941,689,814	1.34%	1.43%	\$543.61
768,804	29,267,599,476	1.26%	1.38%	526.60
773,277	30,221,984,991	1.26%	1.35%	528.93
776,463	31,065,508,167	2.08%	1.93%	774.10
778,762	31,989,206,674	1.87%	1.70%	697.63
787,033	31,066,553,609	1.87%	1.72%	677.68
790,498	32,101,333,282	1.97%	1.62%	656.04
794,956	32,578,091,836	2.04%	1.62%	663.81
802,912	33,454,131,392	1.97%	1.53%	636.35
810,200	36,234,574,600	1.95%	1.37%	613.92

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Columbus City School District
*Ratio of General Obligation Bonded Debt to
Estimated Actual Value and General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2) (5)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2006	\$414,578,130	\$30,961,207,978	763,351	1.34%	543.10
2007	404,553,684	32,207,136,421	768,804	1.26%	526.21
2008	388,661,329	32,486,735,528	773,277	1.20%	502.62
2009	465,739,469	28,918,493,343	776,463	1.61%	599.82
2010	514,285,050	29,017,735,017	778,762	1.77%	660.39
2011	511,471,311	28,453,159,160	787,033	1.80%	649.87
2012	513,100,374	26,347,054,634	790,498	1.95%	649.08
2013	527,701,966	25,875,349,463	794,956	2.04%	663.81
2014	510,933,630	25,949,172,394	802,912	1.97%	636.35
2015	497,395,113	25,563,465,320	810,200	1.95%	613.92

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2014 Comprehensive Annual Financial Report

(4) Although the Debt Service Fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

(5) Although the Debt Service Fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

Columbus City School District
Computation of Direct and Overlapping Debt
 June 30, 2015

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$497,395,113	100.00 %	\$497,395,113
Overlapping:			
Franklin County:			
General Obligation Bonds	298,167,000	35.27	105,163,501
Loan Obligations	4,188,000	35.27	1,477,108
Bond Anticipation Notes	29,980,000	35.27	10,573,946
Capital Lease Obligation	23,409,000	35.27	8,256,354
City of Columbus:			
General Obligation Bonds	1,216,025,000	62.86	764,393,315
Revenue Bonds	9,949,000	62.86	6,253,941
OPWC Notes	5,725,000	62.86	3,598,735
Notes Payable	5,915,000	62.86	3,718,169
City of Gahanna:			
General Obligation Bonds	17,516,544	10.04	1,758,661
OPWC Loans	1,693,195	10.04	169,997
SIB Loan	2,070,181	10.04	207,846
Capital Lease Obligation	317,988	10.04	31,926
City of New Albany:			
General Obligation Bonds	33,800,000	5.92	2,000,960
OWDA Loans	1,073,734	5.92	63,565
OPWC Loans	2,531,687	5.92	149,876
Capital Lease Obligation	30,037	5.92	1,778
Loans Payable	2,391,090	5.92	141,553
City of Upper Arlington:			
General Obligation Bonds	44,287,357	17.41	7,710,429
Capital Lease Obligation	550,717	17.41	95,880
Bond Anticipation Note	3,800,000	17.41	661,580
Jefferson Township:			
General Obligation Bonds	950,976	5.16	49,070
Mifflin Township:			
General Obligation Bonds	1,120,000	0.82	9,184
OPWC Loans	18,593	0.82	152
Loans Payable	923,628	0.82	7,574
Plain Township:			
General Obligation Bonds	\$1,455,000	6.72	\$97,776

(continued)

Columbus City School District
Computation of Direct and Overlapping Debt
 June 30, 2015
 (continued)

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Solid Waste Authority of Central Ohio:			
General Obligation Bonds	\$118,518,084	32.47	\$38,482,822
Taxable Revenue Notes	3,870,000	32.47	1,256,589
Promissory Note	144,805	32.47	47,018
New Albany Plain Local Park District:			
General Obligation Bonds	<u>5,529,476</u>	0.09	<u>4,977</u>
Total Overlapping Debt	<u>1,835,951,092</u>		<u>956,384,283</u>
Total Direct and Overlapping Debt	<u><u>\$2,333,346,205</u></u>		<u><u>\$1,453,779,396</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2006	2007	2008
Total Assessed Valuation	\$10,121,946,204	\$10,229,993,449	\$10,072,108,883
Less Railroad and Telephone Property Valuation	(106,380,250)	(108,303,580)	(66,501,790)
Less General Business Tangible Personal Property Valuation	(690,966,854)	(516,278,079)	(265,293,013)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)(3)	9,324,599,100	9,605,411,790	9,740,314,080
Overall debt limitation - 9.0% of assessed valuation (2)	839,213,919	864,487,061	876,628,267
Gross indebtedness authorized by the School District	414,578,130	404,553,684	372,101,347
Less exempt debt:			
Energy Conservation Bonds	(7,345,000)	(6,675,000)	(5,975,000)
Debt within 9.0% limitation	407,233,130	397,878,684	366,126,347
Less amount available in the Debt Service Fund	(13,550,014)	(29,498,177)	(30,270,796)
Net debt within 9.0% limitation	393,683,116	368,380,507	335,855,551
Legal debt margin within 9.0% limitation	<u>\$445,530,803</u>	<u>\$496,106,554</u>	<u>\$540,772,716</u>
Legal Debt Margin as a Percentage of the Debt Limit	53.1%	57.4%	61.7%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$83,921,392	\$86,448,706	\$87,662,827
Net debt within 0.9% limitation	(7,345,000)	(6,675,000)	(5,975,000)
Energy Conservation Debt Margin	<u>\$76,576,392</u>	<u>\$79,773,706</u>	<u>\$81,687,827</u>
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	91.2%	92.3%	93.2%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$9,324,599	\$9,605,412	\$9,740,314
Gross indebtedness authorized by the School District	7,345,000	6,675,000	5,975,000
Less exempt debt:			
Energy Conservation Bonds	(7,345,000)	(6,675,000)	(5,975,000)
Legal debt margin within .10% limitation	<u>\$9,324,599</u>	<u>\$9,605,412</u>	<u>\$9,740,314</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(3) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2009	2010	2011	2012	2013	2014	2015
\$9,964,541,980	\$9,981,969,320	\$9,868,275,070	\$9,133,216,230	\$8,961,241,860	\$8,972,713,010	\$8,833,133,650
(49,773,070)	(30,285,060)	0	0	0	0	0
<u>(30,285,060)</u>	<u>(15,014,620)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9,884,483,850	9,936,669,640	9,868,275,070	9,133,216,230	8,961,241,860	8,972,713,010	8,833,133,650
889,603,547	894,300,268	888,144,756	821,989,461	806,511,767	807,544,171	794,982,029
566,660,001	507,405,804	499,543,532	486,009,882	491,564,882	475,234,882	451,454,882
<u>(5,240,000)</u>	<u>(4,470,000)</u>	<u>(3,575,000)</u>	<u>(2,665,000)</u>	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
561,420,001	502,935,804	495,968,532	483,344,882	489,824,882	474,459,882	451,454,882
<u>(109,605,213)</u>	<u>(36,242,744)</u>	<u>(28,378,499)</u>	<u>(24,294,816)</u>	<u>(34,904,936)</u>	<u>(38,064,766)</u>	<u>(39,824,694)</u>
451,814,788	466,693,060	467,590,033	459,050,066	454,919,946	436,395,116	411,630,188
<u>\$437,788,759</u>	<u>\$427,607,208</u>	<u>\$420,554,723</u>	<u>\$362,939,395</u>	<u>\$351,591,821</u>	<u>\$371,149,055</u>	<u>\$383,351,841</u>
49.2%	47.8%	47.4%	44.2%	43.6%	46.0%	48.2%
\$88,960,355	\$89,430,027	\$88,814,476	\$82,198,946	\$80,651,177	\$80,754,417	\$79,498,203
<u>(5,240,000)</u>	<u>(4,470,000)</u>	<u>(3,575,000)</u>	<u>(2,665,000)</u>	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
<u>\$83,720,355</u>	<u>\$84,960,027</u>	<u>\$85,239,476</u>	<u>\$79,533,946</u>	<u>\$78,911,177</u>	<u>\$79,979,417</u>	<u>\$79,498,203</u>
94.1%	95.0%	96.0%	96.8%	97.8%	99.0%	100.0%
\$9,884,484	\$9,936,670	\$9,868,275	\$9,133,216	\$8,961,242	\$8,972,713	\$8,833,134
5,240,000	4,470,000	3,575,000	2,665,000	1,740,000	775,000	0
<u>(5,240,000)</u>	<u>(4,470,000)</u>	<u>(3,575,000)</u>	<u>(2,665,000)</u>	<u>(1,740,000)</u>	<u>(775,000)</u>	<u>0</u>
<u>\$9,884,484</u>	<u>\$9,936,670</u>	<u>\$9,868,275</u>	<u>\$9,133,216</u>	<u>\$8,961,242</u>	<u>\$8,972,713</u>	<u>\$8,833,134</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2006	763,351	\$37,914	59,621	5.30%
2007	768,804	38,069	56,019	4.70
2008	773,277	39,083	55,072	4.70
2009	776,463	40,009	52,894	9.00
2010	778,762	41,077	52,851	9.20
2011	787,033	39,473	49,616	8.20
2012	790,498	40,609	48,675	6.50
2013	794,956	40,981	49,494	6.40
2014	802,912	41,666	49,602	4.80
2015	810,200	44,723	49,746	4.20

- Source:
- (1) City of Columbus 2014 Comprehensive Annual Financial Report
 - (2) Franklin County's 2014 Comprehensive Annual Financial Report
 - (3) School District Records.
 - (4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2015 and 2006*

Employer	2015		
	Total Employees (1)	Rank	Percentage of Total Employees
The Ohio State University	28,710	1	2.92%
State of Ohio	23,692	2	2.41
J.P. Morgan Chase & Co.	20,475	3	2.08
Ohio Health	19,652	4	2.00
Nationwide Mutual Insurance Co.	12,433	5	1.26
Kroger Co.	11,068	6	1.13
Mount Carmel Health System	8,362	7	0.85
Nationwide Childrens Hospital	8,243	8	0.84
Columbus City Schools	8,195	9	0.83
City of Columbus	8,058	10	0.82
Federal Government	-		-
Limited Brands	-		-
Franklin County	-		-
Total Employees from Top Ten Employers	148,888		15.14
All Other Employers	834,512		84.86
Total Employees	983,400		100.00%

(1) Source: City of Columbus 2014 Comprehensive Annual Financial Report.

(2) Franklin County's 2014 Comprehensive Annual Financial Report

2006		
Total Employees (2)	Rank	Percentage of Total Employees
18,763	2	2.00%
30,009	1	3.20
13,707	3	1.46
9,083	6	0.97
11,002	4	1.17
-		-
-		-
-		-
7,905	7	0.84
7,890	8	0.84
10,365	5	1.10
7,200	9	0.77
5,069	10	0.54
120,993		12.89
817,607		87.11
938,600		100.00%

*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2014 Average Daily Membership	2015 Average Daily Membership
Alpine	Elementary School	1967	525	517
Arlington Park	Elementary School	1963	218	0
Avalon	Elementary School	1977	633	619
Avondale	Elementary School	1895	318	307
Beatty Park at Eastgate	Elementary School	1954	113	114
Binns	Elementary School	1957	336	341
Broadleigh	Elementary School	1952	287	355
Burroughs	Elementary School	1921	425	443
Cassady	Elementary School	1964	342	397
Cedarwood	Elementary School	1965	400	416
Clinton	Elementary School	1922	419	443
Colerain	Elementary School	1975	216	214
Como	Elementary School	1954	357	338
Cranbrook	Elementary School	1957	342	318
Devonshire	Elementary School	1963	496	503
Duxberry Park	Elementary School	1959	272	274
Eakin	Elementary School	1922	324	360
East Columbus	Elementary School	1920	426	408
East Linden	Elementary School	1911	324	369
Eastgate	Elementary School	2007	286	325
Easthaven	Elementary School	1968	417	489
Fairmoor	Elementary School	1950	430	416
Fairwood	Elementary School	1924	366	367
Forest Park	Elementary School	1962	501	482
Gables	Elementary School	1976	411	419
Georgian Heights	Elementary School	1959	524	530
Highland	Elementary School	1894	286	333
Huy	Elementary School	1955	473	471
Indian Springs	Elementary School	1950	407	422
Innis	Elementary School	1975	366	428
Leawood	Elementary School	1960	270	338
Liberty	Elementary School	1975	344	510
Lincoln Park	Elementary School	1924	342	377
Lindbergh	Elementary School	1958	240	257
Livingston	Elementary School	1890	443	463
Maize	Elementary School	1960	287	312
Maybury	Elementary School	1964	272	0
Moler	Elementary School	1963	439	483
North Linden	Elementary School	1950	445	449
Northtowne	Elementary School	1968	300	344
Oakland Park	Elementary School	1952	326	352
Oakmont	Elementary School	1966	308	409
Ohio Avenue	Elementary School	1960	326	346
Olde Orchard	Elementary School	1960	511	548
Parkmoor Urban Academy	Elementary School	1966	295	336
Parsons	Elementary School	2007	476	480
Salem	Elementary School	1962	354	382
Scottwood	Elementary School	1957	468	486
Shady Lane	Elementary School	1956	427	465
Siebert	Elementary School	1976	257	285
Southwood	Elementary School	1894	355	352
Stewart	Elementary School	1874	285	308

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2014 Average Daily Membership	2015 Average Daily Membership
Sullivant at Franklinton	Elementary School	1952	273	287
Trevitt	Elementary School	1964	316	365
Valley Forge	Elementary School	1963	313	352
Valleyview	Elementary School	1957	292	319
Watkins at Clarfield	Elementary School	1927	362	376
Weinland Park at Hudson	Elementary School	1966	340	376
West Broad	Elementary School	1910	469	499
West Mound at Watkins	Elementary School	1952	449	486
Westgate	Elementary School	1961	376	338
Winterset	Elementary School	1968	320	307
Woodcrest	Elementary School	1961	352	372
AIMS at Everett	Middle School	1898	524	542
Buckeye	Middle School	1962	464	411
Champion	Middle School	1909	275	421
Columbus City Preparatory School for Boys	Middle School	1962	201	173
Columbus City Preparatory School for Girls	Middle School	1975	414	375
Dominion	Middle School	1955	504	527
Hilltonia	Middle School	1956	515	485
Johnson Park	Middle School	1959	391	428
Medina	Middle School	1959	474	487
Mifflin MS	Middle School/ESL	1935	385	403
Monroe	Middle School	1963	210	0
Ridgeview	Middle School	1966	534	503
Sherwood	Middle School	1966	421	422
Wedgewood	Middle School	1965	534	520
Westmoor	Middle School	1958	513	534
Woodward Park	Middle School	1966	896	869
Yorktown	Middle School	1967	403	406
Beechcroft	High School	1974	598	579
Briggs	High School	1974	929	855
Brookhaven	High School	1961	492	0
Centennial	High School	1975	794	796
Columbus Alternative	High School	1926	726	741
Columbus Downtown	High School	2009	29	38
East	High School	1922	396	479
Eastmoor Academy	High School	1954	718	701
Fort Hayes	High School	1976	721	722
Independence	High School	1975	586	555
Marion-Franklin	High School	1951	675	555
Mifflin	High School	1977	545	814
Northland	High School	1965	913	952
South	High School	1922	829	832
Walnut Ridge	High School	1961	684	696
West	High School	1927	797	725
Whetstone	High School	1961	821	864
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	716	601
Hubbard Mastery	Kindergarten through 7th Grade	1976	359	310
Berwick	Kindergarten through 8th Grade	1956	726	753
Ecole Kenwood	Kindergarten through 8th Grade	1962	325	278
Indianola ES	Kindergarten through 8th Grade	2009	591	597
Columbus Spanish Immersion Academy (Beaumont)	Kindergarten through 8th Grade	1957	320	307
Starling (Formerly Starling Middle School)	Kindergarten through 8th Grade	2013	581	607

(continued)

Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)

Building	Primary Use of Building	Year Built/ Renovated	2014 Average Daily Membership	2015 Average Daily Membership
Columbus Global Academy	6th through 12th Grade	2009	701	771
Columbus Scioto (Formerly Alum Crest HS)	6th through 12th Grade	2013	147	146
Columbus International	7th through 12th Grade	1954	735	618
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade	1924	628	679
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	469	500
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	1952	236	322
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	505	518
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	478	483
Fort Hayes Career Center	Special Programs School	2007	40	69
Special Education Center	Special Programs School	2007	262	0
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	Administration	1976	N/A	N/A
Shepard Service Center	Administration	1937	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Trades and Industry Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Road Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant

N/A - Not applicable for non-instructional use facilities.

ESL - English as Second Language

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Columbus City School District
Operating Indicators by Function
Last Ten Fiscal Years

	2006	2007
<u>Governmental Activities:</u>		
Instruction:		
Enrollment (Students) (1)	59,621	56,019
Graduation Rate (2)	68.6%	72.9%
Percentage of Students with Disabilities (2)	14.6%	15.6%
Percentage of Limited English Proficient Students (2)	7.2%	7.7%
School Administration:		
Student Attendance Rate (2)	93.5%	94.0%
Business and Fiscal:		
Nonpayroll Checks Issued (3)	32,522	31,331
Payroll Checks Issued (3)	3,829	4,656
Payroll ACHs and EFTs Issued (3)	243,488	225,123
Operation and Maintenance of Plant:		
School District Acreage Maintained by Grounds Staff (4)	120	120
Pupil Transportation (5):		
Public School Students Transported (2)	25,743	25,592
Non-Public School Students Transported (2)	797	1,180
Community School Students Transported (2)	2,080	1,511
Daily Bus Fleet Mileage (2)	42,835	45,171
Latchkey:		
Average Number of Students Enrolled (6)	1,200	1,100
Food Service Operations (7):		
Free Breakfasts Served	2,881,474	2,713,060
Reduced Price Breakfasts Served	232,915	226,422
Paid Breakfasts Served	646,444	742,054
Free Lunches Served	5,058,873	4,833,275
Reduced Price Lunches Served	486,993	419,976
Paid Lunches Served	1,471,038	1,182,798

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website (2013-2014 latest information available)
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records

N/A - Not applicable as information was unavailable for fiscal year 2015

2008	2009	2010	2011	2012	2013	2014	2015
55,072	52,894	52,851	49,616	48,675	49,494	49,602	49,746
70.6%	73.9%	72.7%	77.6%	75.2%	79.2%	77.0%	77.0%
15.7%	16.2%	16.6%	17.1%	17.3%	16.7%	16.6%	16.6%
8.6%	11.4%	10.1%	9.7%	10.2%	12.2%	13.5%	13.5%
94.1%	94.3%	94.2%	94.5%	94.1%	92.5%	91.7%	91.7%
31,659	29,273	30,126	28,084	28,821	27,336	25,786	25,314
3,757	3,726	3,569	3,419	3,503	6,595	6,638	4,804
218,151	213,841	222,608	219,228	227,183	208,500	210,689	217,802
120	114	115	116	116	116	116	116
22,761	25,182	22,292	25,585	27,262	20,980	20,004	21,939
1,527	1,991	1,541	2,228	1,347	1,809	1,264	1,819
2,611	3,444	4,336	6,883	6,896	7,263	6,896	6,591
43,698	62,424	73,619	69,495	72,105	75,125	75,273	64,034
996	940	855	822	853	892	901	910
3,067,070	3,203,780	3,103,622	3,197,965	3,439,239	3,325,288	3,091,132	4,330,252
234,393	243,354	233,121	203,729	214,160	182,435	137,498	N/A
868,811	733,833	662,293	645,061	654,593	701,942	719,895	N/A
4,827,727	4,897,287	5,081,366	5,030,088	5,176,712	4,946,468	4,659,957	6,168,891
376,289	381,091	395,177	338,630	329,797	280,410	209,062	N/A
1,128,207	952,497	938,035	894,986	834,154	898,054	951,369	N/A

Columbus City School District
Employees by Function
Last Ten Fiscal Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	2,948	2,577	2,361	2,439
Special	1,121	1,155	1,180	1,218
Vocational	200	152	97	100
Adult/Continuing (1)	0	0	15	13
Student Intervention Services (1)	0	0	0	1
Support Services:				
Pupils	657	626	575	551
Instructional Staff	1,406	1,212	1,314	1,157
Board of Education (2)	0	0	0	7
Administration (2)	574	542	596	517
Fiscal (3)	129	98	98	63
Business (3)	0	0	0	29
Operation and Maintenance of Plant	621	605	637	629
Pupil Transportation	603	592	638	661
Central	125	122	123	122
Operation of Non-Instructional Services	615	508	548	485
Extracurricular Activities	36	28	24	23
Capital Outlay	18	17	0	12
Other	18	24	15	0
	<u>9,071</u>	<u>8,258</u>	<u>8,221</u>	<u>8,027</u>
<i>Total Number of Employees</i>	<u>9,071</u>	<u>8,258</u>	<u>8,221</u>	<u>8,027</u>

Source: School District Personnel Records

- (1) Prior to fiscal year 2009, Adult/Continuing employees and Student Intervention Services employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (2) Prior to fiscal year 2009, Board of Education employees and Administration employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (3) Prior to fiscal year 2009, Fiscal employees and Business employees were combined; however, both are presented separately beginning in fiscal year 2009.

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
2,896	2,223	2,239	2,277	2,134	2,184
1,295	1,309	1,332	1,157	1,104	1,317
87	81	77	49	53	53
39	40	42	63	16	16
0	0	0	5	0	0
623	593	604	614	615	615
1,252	1,299	1,296	1,154	808	808
7	7	7	7	7	7
581	526	535	506	441	441
61	59	58	53	52	52
34	28	25	27	17	17
659	621	585	565	478	478
509	500	471	504	715	715
145	112	113	104	93	93
289	301	308	408	355	355
28	210	229	74	57	57
12	16	14	10	9	4
94	96	95	0	0	0
<u>8,611</u>	<u>8,021</u>	<u>8,030</u>	<u>7,577</u>	<u>6,954</u>	<u>7,212</u>

*Columbus City School District
Operating Statistics
Last Ten Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff	Pupil/Teacher Ratio
2006	\$847,021,858	59,621	14,207	5.59%	4,324	13.79
2007	904,008,426	56,019	16,138	13.59%	4,322	12.96
2008	1,011,863,339	55,072	18,373	13.86%	4,192	13.14
2009	990,938,116	52,894	18,734	1.96%	4,127	12.82
2010	1,005,970,375	52,851	19,034	1.60%	4,284	12.34
2011	932,264,466	49,616	18,790	-1.28%	3,952	12.55
2012	997,643,165	48,675	20,496	9.08%	3,798	12.82
2013	934,276,972	49,494	18,877	-7.90%	3,755	13.18
2014	885,504,122	49,602	17,852	-5.43%	3,834	12.94
2015	950,176,636	49,746	19,101	6.99%	3,866	12.87

Source: School District Records

(1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2015

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	51.00	17.6 %	90.00	31.2 %	141.00	48.9 %
Black	48.00	16.6	95.00	32.7	143.00	49.3
Spanish	1.00	0.3	1.00	0.3	2.00	0.7
Asian	3.00	1.0	0.00	0.0	3.00	1.0
	<u>103.00</u>	<u>35.7</u>	<u>186.00</u>	<u>64.3</u>	<u>289.00</u>	<u>100.0</u>
Teachers:						
White	685.00	17.7	2,279.00	59.0	2,964.00	76.8
Black	178.00	4.6	615.00	15.9	793.00	20.4
Spanish	18.00	0.5	47.00	1.2	65.00	1.6
Asian	10.00	0.3	31.00	0.8	41.00	1.1
Indian	3.00	0.1	0.00	0.0	3.00	0.1
	<u>894.00</u>	<u>23.1</u>	<u>2,972.00</u>	<u>76.9</u>	<u>3,866.00</u>	<u>100.0</u>
Classified:						
White	322.00	10.5	799.00	26.2	1,121.00	36.8
Black	647.00	21.2	1,196.00	39.1	1,843.00	60.2
Spanish	9.00	0.3	40.00	1.3	49.00	1.6
Asian	17.00	0.6	17.00	0.6	34.00	1.1
Indian	4.00	0.1	6.00	0.2	10.00	0.3
	<u>999.00</u>	<u>32.7</u>	<u>2,058.00</u>	<u>67.3</u>	<u>3,057.00</u>	<u>100.0</u>
Total:						
White	1,058.00	14.7	3,168.00	43.8	4,226.00	58.5
Black	873.00	12.1	1,906.00	26.4	2,779.00	38.5
Spanish	28.00	0.4	88.00	1.2	116.00	1.7
Asian	30.00	0.4	48.00	0.7	78.00	1.1
Indian	7.00	0.1	6.00	0.1	13.00	0.2
	<u>1,996.00</u>	<u>27.7</u>	<u>5,216.00</u>	<u>72.3</u>	<u>7,212.00</u>	<u>100.0</u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2015

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 116 square miles

Population: 810,200

<u>Number of Schools</u>		<u>Average Daily Membership</u>	
Elementary Schools	65	K-6	23,953
6-12 STEM Academies	6	6-8	8,995
Middle Schools	17	9-12	12,337
High Schools and Career Centers	19	STEM	3,109
Special Assignment Schools	2	Other	1,352
Total	<u>109</u>	Total	<u>49,746</u>

Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Equivalent	53	1.37%
Bachelor of Arts	480	12.42%
Bachelor's + 30 Semester Hours	554	14.33%
Master's	2,119	54.81%
Master's + 30 Semester Hours	610	15.78%
Doctorate	50	1.29%
Total	<u>3,866</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	652	16.87%
6 - 10	577	14.92%
11 - 15	902	23.33%
16 - 20	794	20.54%
21 - 25	521	13.48%
26 and over	420	10.86%
Total	<u>3,866</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.



COMPREHENSIVE ANNUAL **FINANCIAL REPORT**

COLUMBUS CITY SCHOOLS, established in 1845, is Ohio's largest school district, serving the needs of Columbus' diverse students and families.

The district is under the leadership of its 20th Superintendent/CEO, **Dan Good, Ph.D.**, and a seven-member Board of Education.

STAY CONNECTED

COLUMBUS CITY SCHOOLS

270 East State Street
Columbus, Ohio 43215
(614) 365-5000

FACTLine

(614) 221-FACT (221-3228)
factline@columbus.k12.oh.us

Customer Relations

(614) 365-8888

FY2015



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Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 17, 2016**