

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

SUPPLEMENTAL REPORT

DECEMBER 31, 2015

DAN MILLER, CITY AUDITOR



Dave Yost • Auditor of State

City Council
City of Whitehall
360 South Yearling Road
Whitehall, Ohio 43213

We have reviewed the *Independent Auditor's Report* of the City of Whitehall, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2015 through December 31, 2015. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Whitehall is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 22, 2016

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**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

City of Whitehall
Franklin County
360 S. Yearling Road
Whitehall, Ohio 43213

To the Members of Council and Mayor:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, Ohio, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City of Whitehall's basic financial statements and have issued our report thereon dated June 21, 2016, wherein we noted as discussed in Note 3, the City of Whitehall adopted Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27* and *No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City of Whitehall's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City of Whitehall's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City of Whitehall's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Members of Council and Mayor
City of Whitehall

Compliance and Other Matters

As part of reasonably assuring whether the City of Whitehall's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City of Whitehall's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City of Whitehall's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 21, 2016

CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2015



City of
WHITEHALL
Opportunity is Here

DAN MILLER, CITY AUDITOR

CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

DAN MILLER
AUDITOR

PREPARED BY THE CITY FINANCE DEPARTMENT

INTRODUCTORY SECTION

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CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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June 21, 2016

Honorable Mayor Kim Maggard
Members of City Council
Citizens of Whitehall, Ohio

Transmittal Letter

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Whitehall, Ohio (the City) for the year ended December 31, 2015. The CAFR is the official report of the City's operations and financial position for the year, and has been developed for the benefit of Whitehall residents and elected officials, investment banks, underwriters, and all other interested parties. The financial statements are presented in conformity with accounting principles generally accepted in the United States of America (GAAP) as set forth by the Governmental Accounting Standards Board (GASB).

The CAFR consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for these representations, the management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City is required by state law to have an annual audit performed by the Auditor of State's office or an independent public accounting firm, if permitted by the Auditor of State. Julian & Grube, Inc. performed the audit for the year ended December 31, 2015. The City continues to receive an unmodified opinion. The Independent Accountant's Report on the City's financial statements is included in the Financial Section of this report.

As part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2015 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the Independent Accountant's Report.

Profile of the Government

Organized in 1947 the City of Whitehall gets its name from the Ye Olde White Hall Tavern which was an overnight stagecoach stop on the newly established National Road. The house and the land were purchased and parceled out in the early 1900's and make up the western portion of Whitehall.

Today, the City of approximately 18,558 residents is a first ring suburb of the City of Columbus. It is home to the Defense Supply Center Columbus (DSCC), built in 1918 and the largest employer in the City.

The City is a home-rule municipal corporation operating under the laws of the State of Ohio. The City's charter was adopted in its original form on November 8, 1966 and provides for a "Mayor-Council" form of government. The laws of the State of Ohio prevail when conflicts exist between the charter and the State constitution and in matters where the charter is silent. The charter can only be amended by a majority vote of the City's registered voters.

The Mayor is elected to a four year term that begins on the first day of January following the election. According to the charter, the Mayor is the chief executive officer of the City and is responsible to the electors for enforcement of all laws and ordinances. The Mayor appoints an Administrative Assistant, Service Director, Safety Director, Information Technology Director, Economic Development Director, Community Affairs Coordinator and members of various boards and commissions. The Mayor also appoints a Human Resources Director with the advice and consent of the Human Resources Commission. The other elected officials are the City Auditor, City Treasurer and City Attorney, each elected to a four year term.

Legislative authority is vested in a seven-member Council, three of whom are elected at-large and four from existing wards. Ward Council and at-large Council members are elected to staggered four year terms with terms beginning in even years on the first day of January following the election. The Council enacts legislation in the form of ordinances and resolutions relative to City services, appropriating and borrowing monies, and other municipal purposes. The President of Council is elected at-large to a four year term. The President presides over all Council meetings, renders a vote only in case of a tie, and serves as the acting Mayor when the Mayor is absent or for any reason unable to perform the duties of the office.

The City reporting entity is defined by GASB and includes all funds and departments of the City. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; or (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or (4) the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes or whose relationship with the City is such that to exclude their activity would be misleading. Based on these criteria, the City has no component units.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Whitehall Community Improvement Corporation (WCIC) has been excluded because the City is not financially accountable for them nor is the entity fiscally dependent on the City.

Ohio Revised Code requires Council to adopt an annual budget which serves as the foundation for the City's financial planning and control. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders, and through the use of the City's automated financial system. The council is required to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year.

The appropriated budget is prepared by fund, (e.g., general fund), department (e.g., police) and line item (e.g., personal services). The City Council may pass supplemental appropriations at any time by ordinance. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The general fund and the TIF fund, a major special revenue fund, are presented in the basic financial statements. For governmental funds, other than the general fund and the major special revenue fund with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report.

The City provides a full range of municipal services including police, fire, and emergency medical services; street maintenance; parks and recreation; planning and zoning; a municipal court; and general administrative services.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy – Economic recovery in Whitehall, as in much of the nation, has been slow. Countywide unemployment numbers are encouraging – dropping from a high of 8.6 percent in 2010 to 3.8 percent in 2015 but wages have remained stagnant.

Rite Rug has moved their corporate headquarters to the west end of the Airport South Commerce and Tech Park. Priority Design has moved into their new facility on South Hamilton Rd and another design firm, Creative Palette is putting the finishing touches on their new building located on the west end of Poth Rd.

Air South Commerce Center is planning a three phase development on 30 acres at the east end of the Airport Commerce and Tech Park. This development plan includes two state-of-the-art industrial facilities totaling more than 350,000 SF and an office/medical facility at the corner of Poth Road and Hamilton Road. The developers have committed to a \$3.5 million dollar payroll within three years on phase 1 alone.

Long Term Financial Planning—Whitehall continues to be financially impacted by a consent decree with the Ohio Environmental Protection Agency (OEPA) to reduce sanitary sewer overflows and water in basements. The City's sewer lines, most of which are over fifty years old, are prone to inflow and infiltration especially during significant rainfall events and this inflow and infiltration occasionally overwhelms the capacity of the sanitary sewer system. Under the OEPA decree, the City is expected to spend \$2.58 million over fifteen years commencing in 2015 to correct problem areas that were discovered during the inspection phase of the Director's Final Findings and Orders (DFFO).

Outstanding general obligation bonds total \$4,305,000 dollars. The Fire Station bond accounts for a \$415,000 GO bond and will retire in 2017. The Street Scape bond accounts for a \$1,390,000 GO bond that is reimbursed from TIF funds and will retire in 2028. The Recreation Center bond accounts for a \$2,500,000 GO bond and will retired in 2030.

Awards and Acknowledgements

The City of Whitehall, Ohio was awarded the Ohio Auditor of State Award with Distinction for exemplary financial reporting in accordance with Generally Accepted Accounting Principles (GAAP) for the year ending December 31 2014.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to City of Whitehall, Ohio for its comprehensive annual financial report for the fiscal year ended December 31 2014. This was the 2nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

I would like to express my appreciation to the employees of the Whitehall Auditor's office for maintaining the accounting records of the City on an accurate and timely basis and for their professionalism throughout the year.

I would also like to thank the Mayor and Members of Council for their ongoing support of excellence in financial reporting and disclosure, and to Julian & Grube, Inc. for their assistance with the preparation of this CAFR.

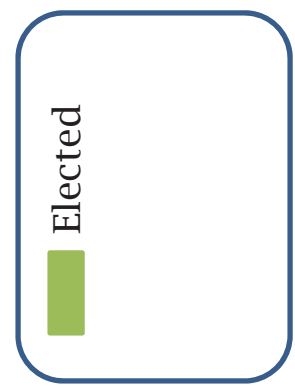
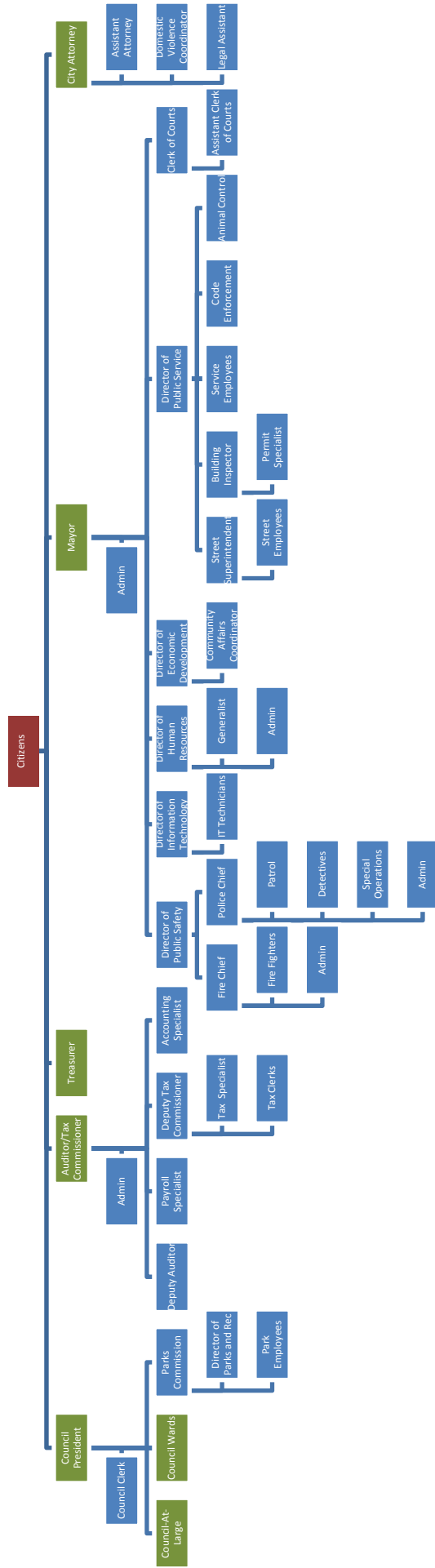
Respectfully submitted,

A handwritten signature in blue ink that reads "Dan A. Miller". The signature is written in a cursive style with a large, stylized initial "D".

Dan Miller
Auditor and Tax Commissioner



Organizational Chart



CITY OF WHITEHALL, OHIO
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF DECEMBER 31, 2015

Elected Officials

Mayor	Kim Maggard
City Council:	
President	Jim Graham
At-Large	Robert Bailey
At-Large	Karen Conison
At-Large	Leslie LaCorte
1 st Ward	Chris Rodriguez
2 nd Ward	Wesley Kantor
3 rd Ward	Larry Morrison
4 th Ward	Van Gregg
City Auditor	Dan Miller
City Attorney	Michael Bivens
City Treasurer	Brent Howard

Appointed Officials

Director of Public Service	Zachary Woodruff
Director of Public Safety	Charles Underwood
Director of Economic Development	Zachary Woodruff
Director of Human Resources	Ann Lund
Director of Information Technology	Rory Gaydos
Director of Parks & Recreation	Steve Carr



Government Finance Officers Association

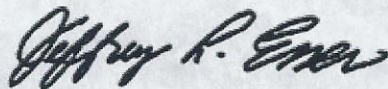
**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Whitehall
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014



Executive Director/CEO

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FINANCIAL SECTION

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report

City of Whitehall
Franklin County
360 S. Yearling Road
Whitehall, Ohio 43213

To the Members of Council and Mayor:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, Ohio, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City of Whitehall's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with audit standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City of Whitehall's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City of Whitehall's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, Ohio, as of December 31, 2015, and the respective changes in financial position, thereof and the respective budgetary comparisons for the general fund and TIF fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City of Whitehall adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* and also *GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No 68*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City of Whitehall's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2016, on our consideration of the City of Whitehall's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Whitehall's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 21, 2016

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The management's discussion and analysis of the City of Whitehall's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

- The total net position of the City increased \$4,640,460 or 25.40% from 2014's restated net position.
- General revenues accounted for \$27,558,298 or 84.55% of total governmental activities revenue. Program specific revenues accounted for \$5,036,629 or 15.45% of total governmental activities revenue.
- The City had \$27,954,467 in expenses related to governmental activities; \$5,036,629 of these expenses was offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities were offset by general revenues (primarily miscellaneous revenues, property taxes, payment in lieu of taxes, income taxes and unrestricted grants and entitlements) of \$27,558,298.
- The general fund had revenues and other financing sources of \$27,732,542 in 2015. The expenditures and other financing uses of the general fund totaled \$25,158,677 in 2015. The net increase in fund balance for the general fund was \$2,573,865 or 30.64%.
- The TIF fund had revenues of \$941,352 in 2015. The expenditures and other financing uses of the TIF fund totaled \$203,667 in 2015. The net increase in fund balance for the TIF fund was \$737,685 or 30.83%.
- In the general fund, the actual revenues and other financing sources of \$26,256,068 were lower than the final budget of \$26,918,224. Actual expenditures and other financing uses of \$27,172,109 were lower than the amount in the final budget of \$28,432,158. Budgeted revenues and other financing sources increased \$592,224 from the original to the final budget while budgeted expenditures and other financing uses increased \$865,258.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City perform financially during 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows, liabilities, deferred inflows, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the governmental activities include the City's programs and services, including police, fire and rescue, street maintenance, capital improvements and general administration. These services are funded primarily by property and municipal income taxes, payments in lieu of taxes, and intergovernmental revenues including federal and state grants and other shared revenues.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental funds, the general fund and the TIF fund, begins on page 12.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund and the TIF fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 20 through 25 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the City's only fiduciary fund type. The basic fiduciary fund financial statement can be found on page 26 of this report.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 27-67 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability. The required supplementary information can be found on pages 70-76 of this report.

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**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Government-Wide Financial Analysis

The table below provides a summary of the City's assets, deferred inflows of resources, liabilities, deferred outflows of resources and net position at December 31, 2015 and 2014. The net position at December 31, 2014 has been restated as described in Note 3.

	Net Position	
	Governmental	(Restated)
	Activities	Governmental
	2015	2014
<u>Assets</u>		
Current and other assets	\$ 28,127,220	\$ 24,109,809
Capital assets	<u>25,544,234</u>	<u>23,374,577</u>
Total assets	<u>53,671,454</u>	<u>47,484,386</u>
<u>Deferred Outflows</u>	<u>4,120,656</u>	<u>2,672,807</u>
<u>Liabilities</u>		
Long-term liabilities outstanding	32,427,440	28,632,089
Other liabilities	<u>1,289,806</u>	<u>1,963,487</u>
Total liabilities	<u>33,717,246</u>	<u>30,595,576</u>
<u>Deferred Inflows</u>	<u>1,166,119</u>	<u>1,293,332</u>
<u>Net Position</u>		
Net investment in capital assets	23,338,274	22,174,272
Restricted	5,363,015	6,338,659
Unrestricted (deficit)	<u>(5,792,544)</u>	<u>(10,244,646)</u>
Total net position	<u>\$ 22,908,745</u>	<u>\$ 18,268,285</u>

During 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68" which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, for governmental activities from \$39,364,696 to \$18,268,285.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2015, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$22,908,745.

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets represented 47.59% of total assets. Capital assets include land, construction in progress, land improvements, buildings and improvements, equipment, vehicles and infrastructure. The net investment in capital assets at December 31, 2015, was \$23,338,274 in the governmental activities. These capital assets are used to provide services to citizens and are not available for future spending.

Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$5,363,015, represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance is a deficit unrestricted net position of (\$5,792,544).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The following table shows the changes in net position for 2015 and 2014. The net position at December 31, 2014 has been restated as described in Note 3.

	Change in Net Position	
		(Restated)
	Governmental Activities	Governmental Activities
	<u>2015</u>	<u>2014</u>
Revenues		
Program revenues:		
Charges for services	\$ 1,822,756	\$ 1,869,616
Operating grants and contributions	1,183,441	924,530
Capital grants and contributions	2,030,432	127,159
Total program revenues	<u>5,036,629</u>	<u>2,921,305</u>
General revenues:		
Municipal income taxes	24,162,958	22,206,805
Property taxes	291,670	282,674
Lodging taxes	79,850	121,692
Payments in lieu of taxes	941,352	646,052
Unrestricted grants and entitlements	936,001	958,711
Investment earnings	63,266	81,714
Miscellaneous	1,083,201	773,918
Total general revenues	<u>27,558,298</u>	<u>25,071,566</u>
Total revenues	<u>32,594,927</u>	<u>27,992,871</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Change in Net Position	
	Governmental Activities 2015	(Restated) Governmental Activities 2014
Expenses		
General government	\$ 8,180,568	\$ 8,631,355
Security of persons and property	13,745,077	13,103,312
Public health and welfare	137,228	126,308
Transportation	3,162,652	2,930,747
Community environment	18,610	23,497
Leisure time activity	891,685	845,744
Economic development	475,907	100,062
Utility services	1,211,198	1,070,076
Interest and fiscal charges	131,542	71,791
	<u>27,954,467</u>	<u>26,902,892</u>
Total expenses		
Special item - loss on sale of asset	-	(900,000)
	<u>4,640,460</u>	<u>189,979</u>
Change in net position		
Net position at beginning of year (restated)	<u>18,268,285</u>	<u>N/A</u>
Net position at end of year	<u>\$ 22,908,745</u>	<u>\$ 18,268,285</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$2,656,106 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$2,609,315.

Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	<u>Governmental Activities</u>
Total 2015 program expenses under GASB 68	\$ 27,954,467
Pension expense under GASB 68	(2,609,315)
2015 contractually required contributions	<u>2,641,684</u>
Adjusted 2015 program expenses	27,986,836
Total 2014 program expenses under GASB 27	<u>26,902,892</u>
Increase in program expenses not related to pension	<u>\$ 1,083,944</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Governmental Activities

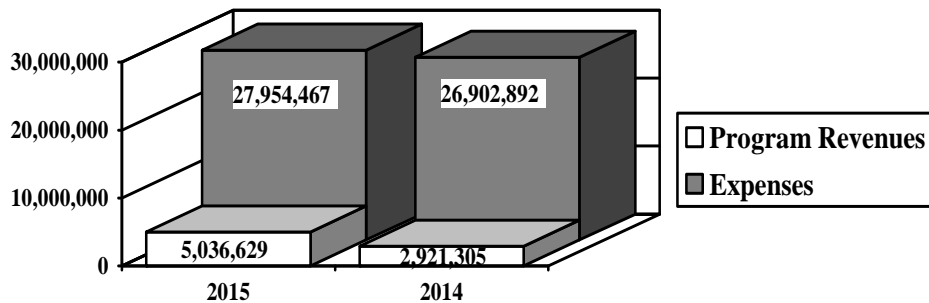
Security of persons and property, which primarily supports the operations of the police and fire departments accounted for \$13,745,077 of the total expenses of the City. These expenses were partially funded by \$802,154 in direct charges to users of the services and \$297,212 in operating grants and contributions. Transportation expenses totaled \$3,162,652. Transportation expenses were primarily funded by \$57,714 in direct charges to users of the services, \$886,229 in operating grants and contributions and \$2,030,432 in capital grants and contributions.

During 2015, the state and federal government contributed to the City a total of \$3,213,873 in operating grants and contributions and capital grants and contributions. These revenues are restricted to a particular program or purpose. Of the total operating grants and contributions, \$57,714 subsidized transportation programs and \$802,154 subsidized security of persons and property programs. The City received \$2,030,432 in capital grants and contributions which includes funds from OPWC and ODOT for road projects.

General revenues totaled \$27,558,298, and amounted to 84.55% of total governmental revenues in 2015. These revenues primarily consist of property and municipal income tax revenue of \$24,454,628. The other primary source of general revenues is miscellaneous revenues, making up \$1,083,201.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and municipal income taxes as well as miscellaneous revenues.

Governmental Activities - Program Revenues vs. Total Expenses



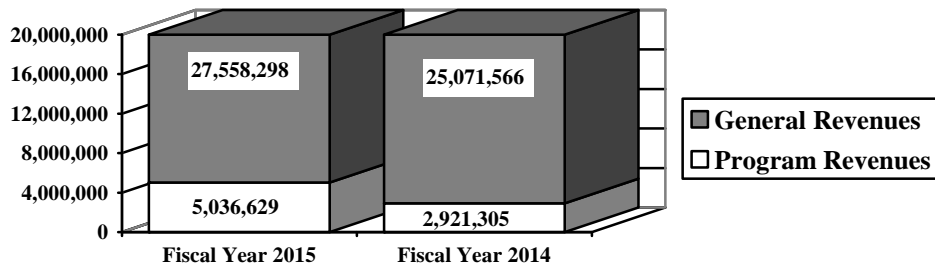
**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Governmental Activities			
	2015		2014	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Program Expenses:				
General government	\$ 8,180,568	\$ 7,442,019	\$ 8,631,355	\$ 7,864,286
Security of persons and property	13,745,077	12,645,711	13,103,312	12,354,534
Public health and welfare	137,228	137,228	126,308	126,308
Transportation	3,162,652	188,277	2,930,747	1,742,162
Community environment	18,610	18,610	23,497	12,086
Leisure time activity	891,685	667,346	845,744	640,282
Economic development	475,907	475,907	100,062	100,062
Utility services	1,211,198	1,211,198	1,070,076	1,070,076
Interest and fiscal charges	131,542	131,542	71,791	71,791
Total	\$ 27,954,467	\$ 22,917,838	\$ 26,902,892	\$ 23,981,587

The dependence upon general revenues for governmental activities is apparent, with 81.98% of expenses supported through taxes and other general revenues for 2015.

Governmental Activities - General and Program Revenues



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The City's governmental funds reported a combined fund balance of \$23,301,290 which is \$4,581,887 greater than last year's total of \$18,719,403. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2015 and December 31, 2014 for all major and nonmajor governmental funds.

	Fund Balances 12/31/15	Fund Balances 12/31/14	Increase
Major funds:			
General	\$ 10,974,309	\$ 8,400,444	\$ 2,573,865
TIF	3,130,427	2,392,742	737,685
Other nonmajor governmental funds	9,196,554	7,926,217	1,270,337
Total	<u>\$ 23,301,290</u>	<u>\$ 18,719,403</u>	<u>\$ 4,581,887</u>

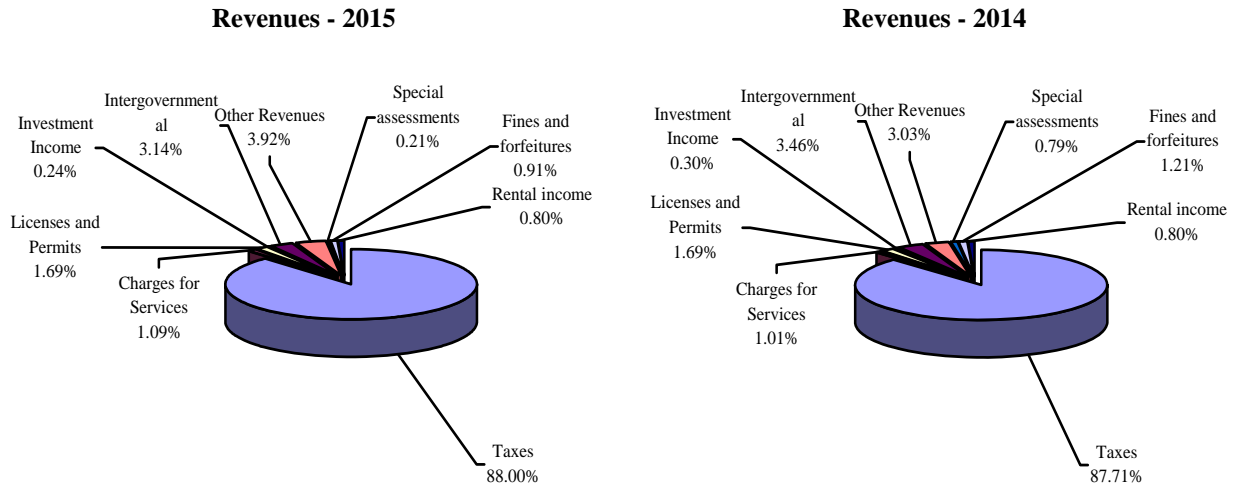
General Fund

The City's general fund balance increased \$2,573,865. The table that follows assists in illustrating the revenues of the general fund. Tax revenues increased due to an increase in income tax receipts. Income tax receipts fluctuated based on estimated receivables at year end. Revenues related to fines and forfeitures decreased due to a decrease in mayor's court costs and fines. Special assessment revenues decreased due to a decrease in special assessments to property owners during the year. The charges for services increased due to an increase in receipts relating to EMS services provided. Investment income decreased due to a decrease in the interest received on investments. Other revenues increased due to an increase in general fund transfers made from agency funds. These transfers were reclassified to other revenues on the GAAP basis.

	2015 Amount	2014 Amount	Amount Increase (Decrease)	Percentage Increase (Decrease)
Revenues				
Taxes	\$ 24,390,078	\$ 22,521,753	\$ 1,868,325	8.30 %
Charges for services	300,938	258,437	42,501	16.45 %
Licenses and permits	468,437	433,817	34,620	7.98 %
Fines and forfeitures	253,035	309,459	(56,424)	(18.23) %
Intergovernmental	869,025	889,402	(20,377)	(2.29) %
Special assessments	57,714	202,060	(144,346)	(71.44) %
Investment income	67,394	77,833	(10,439)	(13.41) %
Rental income	224,339	205,462	18,877	9.19 %
Other	1,085,670	777,062	308,608	39.71 %
Total	<u>\$ 27,716,630</u>	<u>\$ 25,675,285</u>	<u>\$ 2,041,345</u>	7.95 %

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**



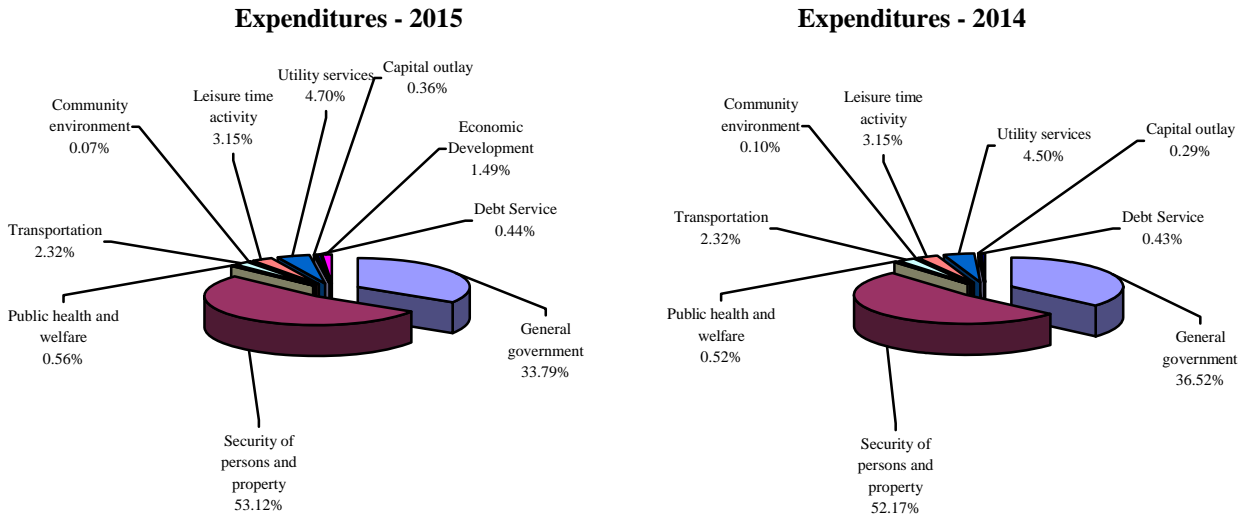
The table that follows assists in illustrating the expenditures of the General Fund.

	2015 Amount	2014 Amount	Amount Increase (Decrease)	Percentage Increase (Decrease)
Expenditures				
General government	\$ 7,758,784	\$ 8,420,437	\$ (661,653)	(7.86) %
Security of persons and property	12,201,205	12,026,593	174,612	1.45 %
Public health and welfare	129,525	120,624	8,901	7.38 %
Transportation	532,108	535,619	(3,511)	(0.66) %
Community environment	17,134	22,677	(5,543)	(24.44) %
Leisure time activity	722,640	726,097	(3,457)	(0.48) %
Economic development	341,488	-	341,488	100.00 %
Utility services	1,078,343	1,037,624	40,719	3.92 %
Capital outlay	83,284	66,489	16,795	25.26 %
Debt service	100,000	100,000	-	- %
Total	\$ 22,964,511	\$ 23,056,160	\$ (91,649)	(0.40) %

The most significant decrease was in the area of general government and can be attributed primarily to a decrease in office expenses and employee related costs. The increase in security of persons and property expenditures can be attributed to an increase in the amount of police and fire salaries. The increase in economic development expenditures is due to the City's new economic development fund. This fund was established by the City for the purpose of providing economic incentives and economic planning. All other current year expenses were comparable to the prior year.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**



TIF Fund

The City's TIF fund had revenues of \$941,352 in 2015. The expenditures and other financing uses of the TIF fund totaled \$203,667 in 2015. The net increase in fund balance for the TIF fund was \$737,685 or 30.83%.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Budgetary information is presented for the General Fund. The actual revenues and other financing sources of \$26,256,068 were lower than the final budget of \$26,918,224. Actual expenditures and other financing uses of \$27,172,109 were lower than the amount in the final budget of \$28,432,158. Budgeted revenues and other financing sources increased \$592,224 from the original to the final budget while budgeted expenditures and other financing uses increased \$865,258.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2015, the City had \$25,544,234 (net of accumulated depreciation) invested in land, construction in progress, land improvements, buildings and improvements, equipment, vehicles and infrastructure, which is an increase of \$2,169,657 from prior year primarily due to the City's ongoing road improvement projects.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

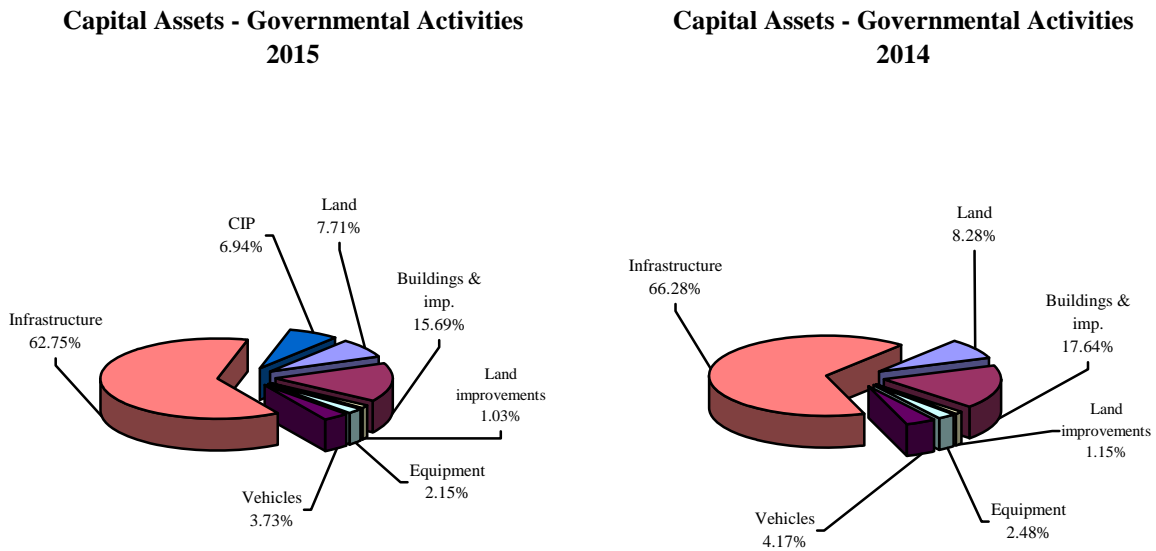
**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The following table shows fiscal 2015 balances compared to 2014:

**Capital Assets at December 31
(Net of Depreciation)**

	Governmental Activities	
	2015	2014
Land	\$ 1,970,582	\$ 1,936,482
Land improvements	263,178	269,333
Buildings and improvements	4,008,818	4,122,184
Equipment	549,474	578,962
Vehicles	952,037	974,565
Infrastructure	16,026,525	15,493,051
Construction in progress	1,773,620	-
Totals	\$ 25,544,234	\$ 23,374,577

The following graphs show the breakdown of governmental capital assets by category for 2015 and 2014.



The City's largest capital asset category is infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 62.75% of the City's total governmental capital assets. See Note 10 to the basic financial statements for detail on capital assets.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Debt Administration

The City had the following long-term obligations in outstanding at December 31, 2015 and 2014:

	<u>Governmental Activities</u>	
	<u>2015</u>	<u>2014</u>
General obligation bonds	\$ 4,305,000	\$ 2,115,000
Real estate purchase contract	500,000	600,000
OPWC loans	416,900	292,675
Capital lease obligation	<u>94,808</u>	<u>37,391</u>
 Total long-term debt obligations	 <u>\$ 5,316,708</u>	 <u>\$ 3,045,066</u>

See Note 12 to the basic financial statements for detail on long-term obligations.

Economic Conditions and Next Year's General Fund Budget Outlook

The City of Whitehall remains strong financially. The City of Whitehall's systems of budgeting and internal controls are well regarded and the City is well prepared to meet the challenges of the future.

The City's elected and appointed officials considered many factors when setting the fiscal year 2016 budget. Most revenues are influenced by the economy. The City income tax revenue forecast, particularly, is highly influenced by economic conditions. The primary objective for the 2016 budget was to cut costs while continuing to improve service delivery to our constituents.

When considering the economic health of the City, the unassigned fund balance serves as a useful indicator of the City's net resources available for spending at year-end. At the end of 2015, the City's general fund unencumbered fund balance slightly decreased from the previous year due to 27 pay days this year. The last pay day of the year fell on the last day of the year which deferred income tax for that pay period to 2016.

The use of telework agreements continues to grow and has increased the amount of income tax refunds the City has had to pay out. The administration should strongly consider the effect of downward pressures on future revenue and the impact it has upon maintaining current citywide services to residents and taxpayers. In order to achieve this, administration must be committed to maintaining comprehensive efforts to reduce costs and maximize efficiency.

In order to meet the challenges of 2016, a strong and balanced commitment to cost containment and continued revenue enhancement in respect to the general fund is essential. The City's financial position will remain stable only if thorough and conservative financial management is practiced while aggressively seeking new development opportunities and other sources of revenue.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Dan Miller, City Auditor, City of Whitehall, 360 S. Yearling Road, Whitehall, Ohio 43213.

**BASIC
FINANCIAL STATEMENTS**

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Governmental Activities
Assets:	
Equity in pooled cash and investments	\$ 20,574,929
Cash with fiscal and escrow agent	161,007
Receivables (net of allowances for uncollectibles):	
Income taxes	3,815,452
Property and other taxes	358,552
Payments in lieu of taxes	789,000
Accounts	403,279
Special assessments	410,003
Accrued interest	10,409
Due from other governments	926,726
Prepayments	114,660
Materials and supplies inventory	248,822
Assets held for resale	314,381
Capital assets:	
Land and construction in progress	3,744,202
Depreciable capital assets, net	21,800,032
Total capital assets, net	25,544,234
Total assets	53,671,454
Deferred outflows of resources:	
Unamortized deferred charges on debt refunding	10,975
Pension Ohio police and fire	3,069,694
Pension OPERS	1,039,987
Total deferred outflows of resources	4,120,656
Liabilities:	
Accounts payable	377,964
Contracts payable	192,989
Accrued wages and benefits payable	262,146
Due to other governments	258,252
Accrued interest payable	4,446
Claims payable	194,009
Long-term liabilities:	
Due within one year	1,586,597
Net pension liability	25,101,182
Other amounts due in more than one year	5,739,661
Total liabilities	33,717,246
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	304,578
Payments in lieu of taxes levied for the next fiscal year	789,000
Pension OPERS	72,541
Total deferred inflows of resources	1,166,119
Net position:	
Net investment in capital assets	23,338,274
Restricted for:	
Capital projects	183,770
Street maintenance and repair	3,972,679
Economic development	111,752
Community development	167,225
Human services programs	927,589
Unrestricted (deficit)	(5,792,544)
Total net position	\$ 22,908,745

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Revenue and Changes in Net Position</u>
					<u>Governmental Activities</u>
Governmental activities:					
Current:					
General government	\$ 8,180,568	\$ 738,549	\$ -	\$ -	\$ (7,442,019)
Security of persons and property . .	13,745,077	802,154	297,212	-	(12,645,711)
Public health and welfare	137,228	-	-	-	(137,228)
Transportation	3,162,652	57,714	886,229	2,030,432	(188,277)
Community environment	18,610	-	-	-	(18,610)
Leisure time activity	891,685	224,339	-	-	(667,346)
Economic development	475,907	-	-	-	(475,907)
Utility services	1,211,198	-	-	-	(1,211,198)
Interest and fiscal charges	131,542	-	-	-	(131,542)
Total governmental activities	<u>\$ 27,954,467</u>	<u>\$ 1,822,756</u>	<u>\$ 1,183,441</u>	<u>\$ 2,030,432</u>	<u>(22,917,838)</u>
General revenues:					
Property taxes levied for:					
General purposes					291,670
Municipal income taxes levied for:					
General purposes					24,162,958
Lodging taxes levied for:					
Special revenue					79,850
Payments in lieu of taxes					941,352
Grants and entitlements not restricted					
to specific programs					936,001
Investment earnings					63,266
Miscellaneous					1,083,201
Total general revenues					<u>27,558,298</u>
Change in net position					4,640,460
Net position at beginning of year (restated)					<u>18,268,285</u>
Net position at end of year					<u>\$ 22,908,745</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General	TIF Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Equity in pooled cash and investments	\$ 8,564,655	\$ 3,130,427	\$ 8,879,847	\$ 20,574,929
Receivables (net of allowance for uncollectibles):				
Municipal income taxes	3,815,452	-	-	3,815,452
Property and other taxes	351,425	-	7,127	358,552
Payments in lieu of taxes	-	789,000	-	789,000
Accounts	153,328	-	249,951	403,279
Interfund loans	100,000	-	34,084	134,084
Accrued interest	10,409	-	-	10,409
Special assessments	410,003	-	-	410,003
Due from other governments	399,773	-	526,953	926,726
Prepayments	114,660	-	-	114,660
Materials and supplies inventory	75,172	-	173,650	248,822
Assets held for resale	289,381	-	25,000	314,381
Restricted assets:				
Cash with fiscal and escrow agent	-	-	161,007	161,007
Total assets	\$ 14,284,258	\$ 3,919,427	\$ 10,057,619	\$ 28,261,304
Liabilities:				
Accounts payable	\$ 236,734	\$ -	\$ 141,230	\$ 377,964
Contracts payable	-	-	192,989	192,989
Accrued wages and benefits payable	250,595	-	11,551	262,146
Compensated absences payable	140,836	-	-	140,836
Interfund loans payable	-	-	134,084	134,084
Due to other governments	256,505	-	1,747	258,252
Claims payable	194,009	-	-	194,009
Total liabilities	1,078,679	-	481,601	1,560,280
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	304,578	-	-	304,578
Payments in lieu of taxes levied for the next fiscal year	-	789,000	-	789,000
Delinquent property tax revenue not available	46,847	-	-	46,847
Accrued interest not available	6,488	-	-	6,488
Special assessments revenue not available	402,973	-	-	402,973
Miscellaneous revenue not available	39,412	-	157,646	197,058
Municipal income tax revenue not available	1,164,359	-	-	1,164,359
Intergovernmental revenue not available	266,613	-	221,818	488,431
Total deferred inflows of resources	2,231,270	789,000	379,464	3,399,734
Fund balances:				
Nonspendable	481,241	-	198,650	679,891
Restricted	-	3,130,427	4,450,074	7,580,501
Committed	852,636	-	4,602,721	5,455,357
Assigned	918,022	-	-	918,022
Unassigned (deficit)	8,722,410	-	(54,891)	8,667,519
Total fund balances	10,974,309	3,130,427	9,196,554	23,301,290
Total liabilities, deferred inflows of resources and fund balances	\$ 14,284,258	\$ 3,919,427	\$ 10,057,619	\$ 28,261,304

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2015

Total governmental fund balances	\$	23,301,290
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		25,544,234
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows in the funds.		
Municipal income taxes receivable	\$ 1,164,359	
Delinquent property taxes receivable	46,847	
Accounts receivable	197,058	
Accrued interest receivable	6,488	
Special assessments receivable	402,973	
Intergovernmental receivable	488,431	
Total	2,306,156	2,306,156
On the statement of net position, interest is accrued on outstanding bonds, whereas in funds, interest is accrued when due.		(4,446)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. The long-term liabilities are as follows:		
General obligation bonds payable	(4,305,000)	
Real estate purchase contract	(500,000)	
OPWC loan	(416,900)	
Capital lease obligations payable	(94,808)	
Compensated absences payable	(1,867,294)	
Total	(7,184,002)	(7,184,002)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	4,109,681	
Deferred inflows of resources	(72,541)	
Net pension liability	(25,101,182)	
Total	(21,064,042)	(21,064,042)
Unamortized deferred charges on refundings are not recognized in the funds		10,975
Unamortized premiums on bond issuances are not recognized in the funds		(1,420)
Net position of governmental activities	\$	22,908,745

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	General	TIF Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Municipal income taxes	\$ 24,100,371	\$ -	\$ -	\$ 24,100,371
Property and other taxes	289,707	-	79,850	369,557
Payments in lieu of taxes	-	941,352	-	941,352
Charges for services	300,938	-	466,146	767,084
Licenses and permits	468,437	-	-	468,437
Fines and forfeitures	253,035	-	25,355	278,390
Intergovernmental	869,025	-	3,197,484	4,066,509
Special assessments	57,714	-	-	57,714
Investment income	67,394	-	247	67,641
Rental income	224,339	-	-	224,339
Contributions and donations	2,469	-	-	2,469
Other	1,083,201	-	161	1,083,362
Total revenues	<u>27,716,630</u>	<u>941,352</u>	<u>3,769,243</u>	<u>32,427,225</u>
Expenditures:				
Current:				
General government	7,758,784	-	60,281	7,819,065
Security of persons and property	12,201,205	-	191,187	12,392,392
Public health and welfare	129,525	-	-	129,525
Transportation	532,108	78,105	1,192,618	1,802,831
Community environment	17,134	-	-	17,134
Leisure time activity	722,640	-	-	722,640
Economic development	341,488	-	134,419	475,907
Utility services	1,078,343	-	132,855	1,211,198
Capital outlay	83,284	-	5,346,876	5,430,160
Debt service:				
Principal retirement	100,000	-	342,287	442,287
Interest and fiscal charges	-	-	96,092	96,092
Bond issuance costs	-	-	31,500	31,500
Total expenditures	<u>22,964,511</u>	<u>78,105</u>	<u>7,528,115</u>	<u>30,570,731</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,752,119</u>	<u>863,247</u>	<u>(3,758,872)</u>	<u>1,856,494</u>
Other financing sources (uses):				
Bond issuance	-	-	2,500,000	2,500,000
Loan proceeds	-	-	137,715	137,715
Sale of capital assets	11,464	-	-	11,464
Capital lease transaction	-	-	76,214	76,214
Transfers in	4,448	-	2,370,728	2,375,176
Transfers (out)	(2,194,166)	(125,562)	(55,448)	(2,375,176)
Total other financing sources (uses)	<u>(2,178,254)</u>	<u>(125,562)</u>	<u>5,029,209</u>	<u>2,725,393</u>
Net change in fund balances	2,573,865	737,685	1,270,337	4,581,887
Fund balances at beginning of year	<u>8,400,444</u>	<u>2,392,742</u>	<u>7,926,217</u>	<u>18,719,403</u>
Fund balances at end of year	<u>\$ 10,974,309</u>	<u>\$ 3,130,427</u>	<u>\$ 9,196,554</u>	<u>\$ 23,301,290</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - total governmental funds \$ 4,581,887

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.

Capital asset additions	\$ 3,937,790	
Current year depreciation	(1,665,225)	
Total		2,272,565

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (102,908)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Municipal income taxes	62,587	
Delinquent property taxes	1,963	
Accounts	26,792	
Accrued interest	(4,128)	
Special assessments	60,455	
Intergovernmental	20,033	
Total		167,702

Repayment of bond, loan, capital lease, and lease-purchase principal is an expenditure in the governmental funds, but the repayment reduces long-term long-term liabilities on the statement of net position. 442,287

Proceeds of bonds, loans and capital lease transactions are recognized as an other financing source in the funds, however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position. (2,713,929)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. The following items contributed to more interest being reported in the statement of activities:

Decrease in accrued interest payable	1,034	
Amortization of bond premium	742	
Amortization of deferred charges on debt refundings	(5,726)	
Total		(3,950)

Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts governmental funds; however, the statement of net position reports these amounts as deferred outflows. 2,641,684

Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities. (2,609,315)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (35,563)

Change in net position of governmental activities **\$ 4,640,460**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$ 22,836,280	\$ 23,350,000	\$ 22,539,373	\$ (810,627)
Property and other taxes.	303,180	310,000	289,707	(20,293)
Charges for services.	271,688	277,800	299,837	22,037
Licenses and permits	341,326	349,005	465,036	116,031
Fines and forfeitures	252,813	258,500	256,306	(2,194)
Intergovernmental.	835,866	854,670	875,482	20,812
Special assessments	156,480	160,000	116,278	(43,722)
Investment income.	50,660	51,800	66,919	15,119
Rental income	240,588	246,000	224,339	(21,661)
Contributions and donations.	2,445	2,500	2,469	(31)
Other	289,219	295,725	497,310	201,585
Total revenues	<u>25,580,545</u>	<u>26,156,000</u>	<u>25,633,056</u>	<u>(522,944)</u>
Expenditures:				
Current:				
General government	8,282,241	8,809,733	8,057,647	752,086
Security of persons and property	13,138,841	13,034,682	12,795,482	239,200
Public health and welfare.	129,943	129,944	129,944	-
Transportation	592,905	562,527	543,434	19,093
Community environment	28,571	25,047	20,430	4,617
Leisure time activity	914,767	895,740	830,226	65,514
Utility services	1,396,040	1,385,550	1,322,803	62,747
Capital outlay	117,635	134,005	106,893	27,112
Debt service:				
Principal retirement.	70,000	70,000	70,000	-
Total expenditures	<u>24,670,943</u>	<u>25,047,228</u>	<u>23,876,859</u>	<u>1,170,369</u>
Excess of revenues over expenditures.	<u>909,602</u>	<u>1,108,772</u>	<u>1,756,197</u>	<u>647,425</u>
Other financing sources (uses):				
Sale of capital assets.	19,560	20,000	11,464	(8,536)
Advances in	73,350	75,000	-	(75,000)
Advances out	(25,000)	(25,000)	-	25,000
Transfers in	652,545	667,224	611,548	(55,676)
Transfers (out).	(2,870,957)	(3,359,930)	(3,295,250)	64,680
Total other financing sources (uses)	<u>(2,150,502)</u>	<u>(2,622,706)</u>	<u>(2,672,238)</u>	<u>(49,532)</u>
Net change in fund balance	(1,240,900)	(1,513,934)	(916,041)	597,893
Fund balance at beginning of year	6,650,886	6,650,886	6,650,886	-
Prior year encumbrances appropriated	683,128	683,128	683,128	-
Fund balance at end of year	<u>\$ 6,093,114</u>	<u>\$ 5,820,080</u>	<u>\$ 6,417,973</u>	<u>\$ 597,893</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Payments in lieu of taxes	\$ -	\$ 941,352	\$ 941,352	\$ -
Total revenues	<u>-</u>	<u>941,352</u>	<u>941,352</u>	<u>-</u>
Expenditures:				
Transportation	190,563	210,272	203,667	6,605
Total expenditures	<u>190,563</u>	<u>210,272</u>	<u>203,667</u>	<u>6,605</u>
Net change in fund balance	(190,563)	731,080	737,685	6,605
Fund balance at beginning of year	<u>2,392,742</u>	<u>2,392,742</u>	<u>2,392,742</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,202,179</u>	<u>\$ 3,123,822</u>	<u>\$ 3,130,427</u>	<u>\$ 6,605</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2015

	Agency
Assets:	
Equity in pooled cash and investments	\$ 234,632
Total assets	\$ 234,632
Liabilities:	
Accounts payable	\$ 11,264
Due to other governments	335
Deposits held and due to others	223,033
Total liabilities	\$ 234,632

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - DESCRIPTION OF THE CITY

The City of Whitehall (the “City”) is a home rule corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for the Mayor-Council form of government, was adopted November 8, 1966 and became effective December 31, 1966.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

A. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. To provide necessary services to its citizens, the City is divided into various departments including police, fire fighting and prevention, emergency medical services, street maintenance, parks and recreation, public service and planning and zoning. The operation of each of these departments is directly controlled by the City through the budgetary process and therefore is included as a part of the reporting entity.

For financial reporting purposes, the City’s financial statements include all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed Board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s basic financial statements to be misleading or incomplete. The City has no component units.

The City participates in the Mid-Ohio Regional Planning Commission which is considered a jointly governed organization and is further discussed in Note 18 of the basic financial statements.

B. Basis of Presentation - Fund Accounting

The City’s financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The statement of net position presents the financial condition of the governmental activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the governmental activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which governmental functions are self-financing or draw from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

C. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The City has no proprietary funds.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

TIF fund - The TIF Fund accounts for the financial resources restricted for use for construction, improvements and various projects within the TIF district, which are funded by monies received in connection with tax increment financing agreements.

Other governmental funds of the City are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The City's agency fund includes activity for COBRA extended benefits, electrical inspector fees, trunk and storm sewer fees, inspection deposits, special deposits, street maintenance deposits, plumbing permits, acreage fees and Christmas tree lot bonds.

D. Measurement Focus and Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows and current liabilities and deferred inflows are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Agency funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include municipal income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 7). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures, charges for services and grants.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources have been reported for the following items related to the City's net pension liability: (1) the net difference between projected and actual investment earnings on pension plan assets, (2) the City's contributions to the pension systems subsequent to the measurement date and (3) differences between employer's contributions and the employer's proportional share of contributions.

In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes, but is not limited to, delinquent property taxes, income taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

The City also reports deferred inflow of resources for the following items related to the City's net pension liability: differences between expected and actual experience. These deferred inflows of resources are only reported on the government-wide statement of net position.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. For all funds, Council appropriations are made at the fund, department and object level. This is known as the legal level of budgetary control.

Tax Budget - A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted; however, only certain governmental funds are required to be reported in the basic financial statements.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or before December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year. The certificate of estimated resources may be further amended during the year if the City Auditor determines, and the Budget Commission agrees, that estimates need to be either increased or decreased. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2015.

Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the legal level of budgetary control. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Lapsing of Appropriations - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

G. Cash and Cash Equivalents

Cash balances of the City's funds are pooled and invested in investments maturing within five years in order to provide improved cash management. Individual fund integrity is maintained through City records. Each fund's interest in the pooled bank account is presented on the balance sheet as "equity in pooled cash and investments".

During 2015, investments were limited to federal agency securities, U.S. Government money market, U.S. Treasury bills, U.S. Treasury Notes and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value which is based on quoted market prices.

The City has invested funds in STAR Ohio during 2015. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's shares price which is the price the investment could be sold for on December 31, 2015.

At year end, the City had monies on deposit with the Franklin County Treasurer. This deposit relates to undistributed permissive taxes and has been reported on the financial statements as "cash with fiscal and escrow agent".

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. During 2015, interest revenue credited to the general fund amounted to \$67,394 which includes \$39,237 assigned from other City funds.

For purpose of presentation on the financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

An analysis of the City's investment account at year end is provided in Note 4.

H. Inventories of Materials and Supplies

On government-wide and fund financial statements, purchased inventories are presented at cost on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method.

On the fund financial statements, reported material and supplies inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Assets Held for Resale

As part of an economic development program, the City has acquired land and buildings for the purpose of revitalization. The City's intent is to sell the land and buildings for a profit. These transactions are conducted through the City's general fund and the streetscape project fund (a nonmajor governmental fund). The associated inventories have been reported at lower of cost or market.

J. Capital Assets

These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and disposals during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000 for all capital assets. The City's infrastructure consists of streets and curbs, traffic signals/lights and water/sewer improvements. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>
Land improvements	20 - 50 years
Buildings and improvements	20 - 50 years
Equipment	5 - 20 years
Vehicles	3 - 10 years
Infrastructure	25 years

K. Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave and compensatory time to the extent that payment to the employee for these absences is attributable to services already rendered and is not contingent on a specific event that is outside the control of the City and the employee.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation and compensatory benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The total liability for vacation leave, compensatory time and sick leave payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims, bonds, capital leases, lease purchase agreements and net pension liability are recognized as a liability on the government-wide financial statements. Compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

M. Prepayments

Payments made to vendors for services that will benefit beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditures/expense in the year in which it was consumed.

N. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund loans receivables/payables”. These amounts are eliminated in the governmental column of the statement of net position.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes land held for resale in the general fund, unclaimed monies in the general fund, and year-end balances of materials and supplies inventory and prepayments.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. Per the City’s fund balance policy, in the general fund, assigned amounts represent intended uses established by policies of City Council, which includes giving the City Auditor the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Q. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. The net position component "net investment in capital assets," consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

S. Bond Issuance Costs/Bond Premium and Discount/Accounting Gain or Loss

On the government-wide financial statements, issuance costs are expensed during the year in which they are incurred.

Bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds. Bond discounts are presented as a reduction to the face amount of the bonds.

For advance refundings resulting in the defeasance of debt reported on the government-wide financial statements, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position on the government-wide financial statements.

On the governmental-fund financial statements, bond premiums and issuance costs are recognized in the current period. The reconciliation between the bonds face value and the amount reported on the statement of net position is presented in Note 12.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

T. Rental Income

In 2011, the City entered into a lease agreement with Four Seasons Golf Center, LLC for the lease of a City-owned golf facility. The lease is a five year term and calls for regularly scheduled rent payments plus additional rent payments as defined by the agreement. The City recognized \$83,171 in revenue related to this lease in 2015 in the general fund.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. During 2015, no such events took place for the City.

V. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles/Restatement of Net Position

For 2015, the City implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68".

GASB Statement No. 68 improves the accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The implementation of GASB Statement No. 68 affected the City's pension plan disclosures, as presented in Note 14 to the financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 71 improves the accounting and financial reporting by addressing an issue in GASB Statement No. 68, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

A net position restatement is required in order to implement GASB Statement No 68 and 71. The governmental activities at January 1, 2015 have been restated as follows:

	Governmental Activities
Net position as previously reported	\$ 39,364,696
Deferred outflows - payments subsequent to measurement date	2,656,106
Net pension liability	(23,752,517)
Restated net position at January 1, 2015	\$ 18,268,285

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on governmental fund balances.

B. Deficit Fund Balances

Fund balances at December 31, 2015 included the following individual fund deficits:

Nonmajor funds	Deficit
FY2014 JAG grant	\$ 1,447
Bulletproof vest grant	17,975
Signal improvement	35,469

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits are provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

A. Cash with Fiscal and Escrow Agent

At year-end, the City had \$161,007 on deposit with the Franklin County Treasurer. The data regarding insurance and collateralization can be obtained from the Franklin County Comprehensive Annual Financial Report for the year ended December 31, 2015. This amount is not included in the City's depository balance below.

B. Deposits with Financial Institutions

At December 31, 2015, the carrying amount of all City deposits was \$15,651,725. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2015, \$6,725,079 of the City's bank balance of \$16,004,220 was exposed to custodial risk as discussed below, while \$9,279,141 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Investments

As of December 31, 2015, the City had the following investments and maturities:

Investment type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FHLB	\$ 250,213	\$ -	\$ -	\$ -	\$ -	\$ 250,213
FHLMC	1,494,909	-	-	-	498,250	996,659
FFCB	995,630	-	-	249,193	-	746,437
FNMA	996,350	-	-	250,068	247,968	498,314
U.S. Government money market	55,951	55,951	-	-	-	-
U.S. Treasury bill	249,445	249,445	-	-	-	-
U.S. Treasury notes	1,002,685	-	249,610	-	-	753,075
STAR Ohio	112,653	112,653	-	-	-	-
Total	\$ 5,157,836	\$ 418,049	\$ 249,610	\$ 499,261	\$ 746,218	\$ 3,244,698

The weighted average maturity of investments is 2.16 years.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Interest Rate Risk: The City's investment policy states that the City will minimize interest rate risk by investing operating funds primarily in shorter-term securities and by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. With certain limitations, the City's investment policy states that the maximum maturity period for securities bearing interest at a fixed rate should be no greater than five years.

In addition, eligible investments bearing interest rates at a variable rate must have a maturity not greater than two years. The Ohio Revised Code requires repurchase agreements to not exceed 30 days and the fair value of securities for repurchase agreements must exceed the principal value by an amount greater than or equal to two percent.

Credit Risk: The City's investments in federal agency securities, the U.S. Treasury bills and the U.S. Treasury notes were rated AA+ and Aaa by Standard and Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The City's U.S. Government money market mutual funds were rated AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investment policy limits investments to those authorized by State statute.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and U.S. Treasurer Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the City Auditor or qualified trustee.

Concentration of Credit Risk: The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2015:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FHLB	\$ 250,213	4.85
FHLMC	1,494,909	28.98
FFCB	995,630	19.30
FNMA	996,350	19.32
U.S. Government money market	55,951	1.09
U.S. Treasury bill	249,445	4.84
U.S. Treasury notes	1,002,685	19.44
STAR Ohio	112,653	2.18
	<u>\$ 5,157,836</u>	<u>100.00</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2015:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 15,651,725
Investments	5,157,836
Cash with fiscal and escrow agent	<u>161,007</u>
Total	<u>\$ 20,970,568</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 20,735,936
Agency funds	<u>234,632</u>
Total	<u>\$ 20,970,568</u>

NOTE 5 - INTERFUNDS

- A.** Interfund transfers for the year ended December 31, 2015, consisted of the following, as reported in the fund financial statements:

<u>Transfers to nonmajor governmental funds from:</u>	<u>Amount</u>
General fund	\$ 2,194,166
TIF fund	125,562
Nonmajor governmental funds	51,000
 <u>Transfers to general fund from:</u>	
Nonmajor governmental funds	<u>4,448</u>
Total transfers	<u>\$ 2,375,176</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The City transferred \$4,448 from the justice assistance grant fund (a nonmajor governmental fund) to the general fund to close out the fund.

All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated for reporting on the statement of activities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 5 - INTERFUNDS - (Continued)

- B.** Interfund loans consisted of the following at December 31, 2015, as reported on the fund financial statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General	Nonmajor governmental funds	\$ 100,000
Nonmajor governmental funds	Nonmajor governmental funds	<u>34,084</u>
Total		<u>\$ 134,084</u>

The interfund loans are expected to be repaid once the anticipated revenues are received by the borrowing funds. Interfund balances between governmental funds are eliminated for reporting on the statement of net position.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Whitehall. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2015 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2015 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is considered a deferred inflow of resources.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 6 - PROPERTY TAXES - (Continued)

The full tax rate for all City operations for the year ended December 31, 2015 was \$1.50 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2015 property tax receipts were based are as follows:

<u>Real property</u>	
Residential/agricultural	\$ 116,644,900
Commercial/industrial/mineral	88,273,360
<u>Public utility</u>	
Real	123,130
Personal	<u>12,915,060</u>
Total assessed value	<u><u>\$ 217,956,450</u></u>

NOTE 7 - LOCAL INCOME TAX

The City levies a municipal income tax of 2.5% on all salaries, wages, commissions and other compensation; on net profits earned within the City; and on incomes of residents earned outside of the City. In the latter case, the City allows a credit of 100% for any income tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employees' compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax revenue has been reported as revenue in the general fund to the extent that it was measurable and available to finance current operations at December 31. Income tax revenue for 2015 was \$24,100,371 in the general fund.

NOTE 8 - TAX INCREMENT FINANCING DISTRICTS (TIF)

The City, pursuant to the Ohio Revised Code and City ordinances, has established five TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "payments in lieu of taxes (PILOT)", as though the TIF had not been established. These "PILOTS" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes. PILOT revenue was \$941,352 in 2015 as reported in the fund financial statements. The TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; PILOT's cease and property taxes then apply to the increased property values.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - RECEIVABLES

Receivables at December 31, 2015, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments, and intergovernmental receivables arising from grants, entitlements, and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the financial statements. Receivables have been recorded to the extent that they are measurable at December 31, 2015.

A summary of the principal items of receivables reported on the statement of net position follows:

Governmental activities:

Municipal income taxes	\$ 3,815,452
Property and other taxes	358,552
Payment in lieu of taxes	789,000
Accounts	403,279
Special assessments	410,003
Accrued interest	10,409
Due from other governments	<u>926,726</u>
Total	<u><u>\$ 6,713,421</u></u>

Receivables have been disaggregated on the face of the financial statements. The only receivable not expected to be collected within the subsequent year is the special assessments which are collected over the life of the assessment.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance			Balance
<u>Governmental activities:</u>	<u>12/31/14</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/15</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,936,482	\$ 34,100	\$ -	\$ 1,970,582
Construction in progress	-	1,773,620	-	1,773,620
Total capital assets, not being depreciated	<u>1,936,482</u>	<u>1,807,720</u>	<u>-</u>	<u>3,744,202</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	642,185	6,500	-	648,685
Buildings and improvements	9,103,550	77,354	(34,851)	9,146,053
Equipment	2,211,128	131,204	(84,956)	2,257,376
Vehicles	3,274,282	239,521	(248,267)	3,265,536
Infrastructure	<u>31,187,412</u>	<u>1,675,491</u>	<u>-</u>	<u>32,862,903</u>
Total capital assets, being depreciated	<u>46,418,557</u>	<u>2,130,070</u>	<u>(368,074)</u>	<u>48,180,553</u>
<i>Less: accumulated depreciation:</i>				
Land improvements	(372,852)	(12,655)	-	(385,507)
Buildings and improvements	(4,981,366)	(156,901)	1,032	(5,137,235)
Equipment	(1,632,166)	(124,545)	48,809	(1,707,902)
Vehicles	(2,299,717)	(229,107)	215,325	(2,313,499)
Infrastructure	<u>(15,694,361)</u>	<u>(1,142,017)</u>	<u>-</u>	<u>(16,836,378)</u>
Total accumulated depreciation	<u>(24,980,462)</u>	<u>(1,665,225)</u>	<u>265,166</u>	<u>(26,380,521)</u>
Total capital assets, being depreciated, net	<u>21,438,095</u>	<u>464,845</u>	<u>(102,908)</u>	<u>21,800,032</u>
Governmental activities capital assets, net	<u>\$ 23,374,577</u>	<u>\$ 2,272,565</u>	<u>\$ (102,908)</u>	<u>\$ 25,544,234</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 26,491
Security of persons and property	298,285
Transportation	1,253,958
Community environment	28
Leisure time activity	<u>86,463</u>
Total depreciation expense - governmental activities	<u>\$ 1,665,225</u>

NOTE 11 - LESSEE DISCLOSURE

Capital Leases

During the current year and during prior years, the City entered into capital lease agreements for the acquisition of copiers and copier equipment. The terms of the lease agreements provide an option to purchase the equipment. These leases meet the criteria of a capital lease, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital assets consisting of equipment have been capitalized in the amount of \$104,035. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2015 was \$15,967, leaving a current book value of \$88,068. A corresponding liability was recorded in the government-wide financial statements. Principal and interest payments in 2015 totaled \$12,589 and \$3,882, respectively, paid by the technology fund (a nonmajor governmental fund). In addition to the amount of principal retired, the City also terminated leases with principal balances of \$1,240.

During a prior year, the City entered into capital lease agreements for the acquisition of copiers. These leases meet the criteria of a capital lease, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital assets consisting of equipment have been expensed, rather than capitalized, for these leases as the equipment acquired does not exceed the City's threshold for capitalization. The present value of the minimum lease payments at the time of acquisition was \$11,750. A corresponding liability was recorded in the government-wide financial statements. Principal or interest payments in 2015 totaled \$3,260 and \$455, respectively. The lease obligation will be retired from the technology fund (a nonmajor governmental fund). In addition to the amount of principal retired, the City also terminated leases with principal balances of \$1,708.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LESSEE DISCLOSURE - (Continued)

The following is a schedule of the future minimum lease payments required under the capital lease obligations and the present value of the minimum lease payments as of December 31, 2015:

<u>Year Ending December 31,</u>	<u>Equipment</u>
2016	\$ 25,496
2017	25,496
2018	25,497
2019	21,622
2020	<u>7,120</u>
Total minimum lease payments	105,231
Less: amount representing interest	<u>(10,423)</u>
Present value of future minimum lease payments	<u>\$ 94,808</u>

NOTE 12 - LONG - TERM OBLIGATIONS

- A. During 2015, the following activity occurred in governmental activities long-term obligations. The governmental long-term obligations have been restated as described in Note 3.

<u>Governmental activities:</u>	<u>Restated Balance 12/31/14</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/15</u>	<u>Amounts Due in One Year</u>
General obligation bonds	\$ 2,115,000	\$ 2,500,000	\$ (310,000)	\$ 4,305,000	\$ 393,000
Real estate purchase contract	600,000	-	(100,000)	500,000	100,000
OPWC loans	292,675	137,715	(13,490)	416,900	13,490
Capital lease obligations	37,391	76,214	(18,797)	94,808	21,238
Net pension liability	23,752,517	1,348,665	-	25,101,182	-
Compensated absences	<u>1,832,344</u>	<u>1,331,017</u>	<u>(1,155,231)</u>	<u>2,008,130</u>	<u>1,058,869</u>
Total	<u>\$ 28,629,927</u>	<u>\$ 5,393,611</u>	<u>\$ (1,597,518)</u>	32,426,020	<u>\$ 1,586,597</u>
				Add: unamortized premium on bond issue	<u>1,420</u>
				Total on statement of net position	<u>\$ 32,427,440</u>

General Obligation Bond

On February 20, 2007, the City issued general obligation refunding bonds (2007 various purpose refunding bonds). These bonds are general obligations of the City, for which its full faith and credit is pledged for repayment. The bonds have an annual interest rate of 4.00% and are scheduled to mature on December 1, 2017. Principal and interest payments are made out of the debt service fund (a nonmajor governmental fund).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG -TERM OBLIGATIONS - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$61,763. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued.

On September 24, 2014, the City issued \$1,475,000 in general obligation serial bonds, for the purpose of improving streetscapes and acquiring land. These bonds are general obligations of the City, for which its full faith and credit is pledged for repayment. The bonds have an annual interest rate of 2.75% and are scheduled to mature on December 1, 2028. Principal and interest payments are made out of the debt service fund (a nonmajor governmental fund).

On July 14, 2015, the City issued \$2,500,000 in recreational facilities construction and improvement bonds, for the purpose of designing, constructing and improving various recreational facilities. These bonds are general obligations of the City, for which its full faith and credit is pledged for repayment. The bonds have an annual interest rate of 2.69% and are scheduled to mature on June 1, 2030. Principal and interest payments are made out of the debt service fund (a nonmajor governmental fund).

The following is a summary of the City's future annual debt service requirements to maturity for the general obligation bonds payable:

Year Ending December 31,	Principal	Interest	Total
2016	\$ 393,000	\$ 117,733	\$ 510,733
2017	372,000	99,774	471,774
2018	240,000	94,002	334,002
2019	245,000	87,421	332,421
2020	260,000	80,707	340,707
2021 - 2025	1,415,000	292,551	1,707,551
2026 - 2030	<u>1,380,000</u>	<u>90,217</u>	<u>1,470,217</u>
Total	<u>\$ 4,305,000</u>	<u>\$ 862,405</u>	<u>\$ 5,167,405</u>

Ohio Public Works Commission (OPWC) Loans

OPWC loans were issued during 2010 for the Mayflower Boulevard reconstruction, 2011 for the Country Club Village Roadway Improvements and 2012 for the Rosemore Avenue reconstruction. The loans are interest free and principal payments are made from the debt service fund (a nonmajor governmental fund).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG -TERM OBLIGATIONS - (Continued)

The following is a summary of the City’s future debt service principal and interest requirements for the OPWC loans. OPWC loan #CC02R has been excluded from the following calculations because the loan is currently “open” meaning the final disbursements have not yet been made from OPWC.

Year Ending December 31,	Principal	Interest	Total
2016	\$ 13,490	\$ -	\$ 13,490
2017	13,490	-	13,490
2018	13,490	-	13,490
2019	13,490	-	13,490
2020	13,490	-	13,490
2021 - 2025	67,450	-	67,450
2026 - 2030	67,449	-	67,449
2031 - 2035	49,247	-	49,247
2036 - 2040	19,700	-	19,700
2041 - 2042	<u>7,889</u>	<u>-</u>	<u>7,889</u>
Total	<u>\$ 279,185</u>	<u>\$ -</u>	<u>\$ 279,185</u>

Capital lease obligations

See Note 11 for detail on the City’s capital lease obligations. In calculating the amount reported as “net investment in capital assets” on the statement of net position, it should be noted that \$6,495 of the capital lease obligation total of \$94,808 at December 31, 2015 was not used to acquire capital assets and therefore is excluded from the calculation and reported as a component of unrestricted net position.

Real Estate Purchase Contract

The City has entered into a real estate purchase contract for the acquisition of land to be held for resale. The contract required the City to pay the seller \$100,000 per year for a ten year period. Although the land acquired by the contract was sold during 2014, the City is still obligated to the real estate purchase contract. The contract is interest free and payments are made from the general fund.

Year Ending December 31,	Principal
2016	\$ 100,000
2017	100,000
2018	100,000
2019	100,000
2020	<u>100,000</u>
Total	<u>\$ 500,000</u>

Net Pension Liability

See Note 14 for more details.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG -TERM OBLIGATIONS - (Continued)

Compensated Absences

Compensated absences are paid primarily from the general fund and the street maintenance and repair fund (a nonmajor governmental fund).

B. Legal Debt Margin

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total debt margin was \$18,580,427 and the unvoted debt margin was \$11,987,605.

NOTE 13 - RISK MANAGEMENT

A. Comprehensive

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2015, the City was insured through U.S. Specialty Insurance Company for all property, general liability, auto, public official liability, errors and omissions and law enforcement liability. Real property contents are 90% coinsured.

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown below:

<u>Type of Coverage</u>	<u>Limits of Coverage</u>	<u>Deductible</u>
Property	\$15,223,701	\$ 1,000
General liability		
Per occurrence	1,000,000	0
Aggregate	3,000,000	0
Vehicles		
Comprehensive/Collision	1,000,000	1,000
Inland Marine	500,000	1,000
Law enforcement	1,000,000	5,000
Public management	1,000,000	5,000
Employment practices	1,000,000	5,000

B. Health Insurance

During a prior period, the City established a Risk Management program (within its general fund) to account for and finance its uninsured risks of loss. Under this program, the City provides coverage for up to a maximum of \$70,000 per person per year for 2015. The City purchases commercial insurance for claims in excess of coverage provided by the Plan and for all other risks of loss.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - RISK MANAGEMENT - (Continued)

All funds of the City participate in the program. Payments are based on actuarial estimates of the amounts needed to pay prior-year and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$583,615 at December 31, 2015 and is reported as a committed fund balance in the general fund. The claims liability reported in the general fund at December 31, 2015 is based on the requirements of GASB Statement No. 10 "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by Statement No. 30 "Risk Financing Omnibus", which requires that a liability for claims be reported at the estimated ultimate cost of settling the claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The changes in claims liability during the years ended December 31, 2015 and 2014 are as follows:

<u>Year</u>	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
2015	\$ 203,973	\$ 2,277,097	\$ (2,287,061)	\$ 194,009
2014	150,532	2,616,245	(2,562,804)	203,973

The entire claims liability of \$194,009 will be liquidated using expendable available resources and, therefore, is reported as a liability of the general fund.

C. Workers' Compensation

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Claims have not exceeded coverage limitations in any of the past three years.

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments/pension obligation payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for both the Traditional Pension Plan and the Combined Plan was \$684,867 for 2015. Of this amount, \$2,417 is reported as accrued wages and benefits payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
 2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
 Total Employer	<u><u>19.50 %</u></u>	<u><u>24.00 %</u></u>
 Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,956,817 for 2015. Of this amount \$15,601 is reported as accrued wages and benefits payable.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan and Combined Plan, respectively, were measured as of December 31, 2014, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 4,129,124	\$ 20,972,058	\$ 25,101,182
Proportion of the net pension liability	0.03423500%	0.40483340%	
Pension expense	\$ 511,338	\$ 2,097,977	\$ 2,609,315

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ 220,318	\$ 903,876	\$ 1,124,194
Difference between employer contributions and proportionate share of contributions	134,802	209,001	343,803
City contributions subsequent to the measurement date	<u>684,867</u>	<u>1,956,817</u>	<u>2,641,684</u>
Total deferred outflows of resources	<u>\$ 1,039,987</u>	<u>\$ 3,069,694</u>	<u>\$ 4,109,681</u>
Deferred inflows of resources			
Differences between expected and actual experience	<u>72,541</u>	-	<u>72,541</u>
Total deferred inflows of resources	<u>\$ 72,541</u>	<u>\$ -</u>	<u>\$ 72,541</u>

\$2,641,684 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2016.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2016	\$ 83,807	\$ 278,219	\$ 362,026
2017	83,807	278,219	362,026
2018	59,886	278,219	338,105
2019	<u>55,079</u>	<u>278,220</u>	<u>333,299</u>
Total	<u>\$ 282,579</u>	<u>\$ 1,112,877</u>	<u>\$ 1,395,456</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability/asset in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or ad hoc COLA	3 percent, simple
Investment rate of return	8 percent
Actuarial cost method	Individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.31 %
Domestic equities	19.90	5.84
Real estate	10.00	4.25
Private equity	10.00	9.25
International equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 8 percent for both the Traditional Pension Plan and the Combined Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 7,596,404	\$ 4,129,124	\$ 1,208,838

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation date	January 1, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
Cost of living adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 29,007,529	\$ 20,972,058	\$ 14,168,457

NOTE 15 - POSTRETIREMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2015, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2015 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 15 - POSTRETIREMENT BENEFIT PLANS - (Continued)

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$114,145, \$83,992, and \$41,552, respectively; 99.70% has been contributed for 2015 and 100% has been contributed for 2014 and 2013. The remaining 2015 post-employment health care benefits liability has been reported as pension and postemployment benefits payable on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OPF, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 15 - POSTRETIREMENT BENEFIT PLANS - (Continued)

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers and firefighters were \$23,348 and \$23,254 for the year ended December 31, 2015, \$23,234 and \$18,126 for the year ended December 31, 2014, and \$171,235 and \$155,898, for the year ended December 31, 2013. 100% has been contributed for 2014 and 2013. 98.94% has been contributed for police and 99.44% has been contributed for firefighters for 2015. The remaining 2015 post-employment health care benefits liability has been reported as pension and postemployment benefits payable on the basic financial statements.

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and TIF fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- (e) Investments are reported at fair value (GAAP basis), rather than cost (budget basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	General fund	TIF
Budget basis	\$ (916,041)	\$ 737,685
Net adjustment for revenue accruals	2,080,574	-
Net adjustment for expenditure accruals	(412,565)	-
Net adjustment for other sources/uses	493,984	-
Funds budgeted elsewhere	449,533	-
Adjustment for encumbrances	878,380	-
GAAP basis	\$ 2,573,865	\$ 737,685

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the unclaimed monies fund, self-funded insurance trust fund, tax incentive program fund, accrued benefits fund and recreation trust fund.

NOTE 17 - CONTINGENCIES

A. Grants

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2015.

B. Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City Attorney the resolution of these matters will not have a material adverse effect on the financial condition of the City.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 18 - JOINTLY GOVERNED ORGANIZATION

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 104 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes more than 60 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, Morrow, Union, Hocking, Logan, Perry, Marion, Knox and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

NOTE 19 - OTHER COMMITMENTS

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 703,563
Other governmental	<u>865,100</u>
	<u><u>\$ 1,568,663</u></u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 20 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	TIF	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:				
Materials and supplies inventory	\$ 75,172	\$ -	\$ 173,650	\$ 248,822
Prepays	114,660	-	-	114,660
Land held for resale	289,381	-	25,000	314,381
Unclaimed monies	2,028	-	-	2,028
Total nonspendable	<u>481,241</u>	<u>-</u>	<u>198,650</u>	<u>679,891</u>
Restricted:				
Judicial operations	-	-	399,980	399,980
Security programs	-	-	456,934	456,934
Public health service programs	-	-	70,675	70,675
Community development programs	-	-	167,225	167,225
Economic development	-	-	111,752	111,752
Street maintenance	-	3,130,427	490,040	3,620,467
Capital projects	-	-	2,753,468	2,753,468
Total restricted	<u>-</u>	<u>3,130,427</u>	<u>4,450,074</u>	<u>7,580,501</u>
Committed:				
Fire department	-	-	944,157	944,157
General government	269,021	-	-	269,021
Insurance contingency	583,615	-	-	583,615
Capital projects	-	-	3,658,564	3,658,564
Total committed	<u>852,636</u>	<u>-</u>	<u>4,602,721</u>	<u>5,455,357</u>
Assigned:				
General government	165,903	-	-	165,903
Security programs	140,287	-	-	140,287
Public health service programs	53,066	-	-	53,066
Transportation	1,671	-	-	1,671
Community development programs	241,310	-	-	241,310
Leisure time activities	88,303	-	-	88,303
Utility services	211,747	-	-	211,747
Capital outlay	15,735	-	-	15,735
Total assigned	<u>918,022</u>	<u>-</u>	<u>-</u>	<u>918,022</u>
Unassigned (deficit)	<u>8,722,410</u>	<u>-</u>	<u>(54,891)</u>	<u>8,667,519</u>
Total fund balances	<u>\$ 10,974,309</u>	<u>\$ 3,130,427</u>	<u>\$ 9,196,554</u>	<u>\$ 23,301,290</u>

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WHITEHALL

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
<i>Traditional Plan:</i>		
City's proportion of the net pension liability	0.034235%	0.034235%
City's proportionate share of the net pension liability	\$ 4,129,124	\$ 4,035,860
City's covered-employee payroll	\$ 5,838,775	\$ 4,155,192
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	70.72%	97.13%
Plan fiduciary net position as a percentage of the total pension liability	86.45%	86.36%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WHITEHALL

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.40483340%	0.40483340%
City's proportionate share of the net pension liability	\$ 20,972,058	\$ 19,716,657
City's covered-employee payroll	\$ 9,215,999	\$ 9,075,058
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	227.56%	217.26%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	73.00%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WHITEHALL

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

<i>Traditional Plan:</i>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually required contribution	\$ 684,867	\$ 700,653	\$ 540,175	\$ 403,908
Contributions in relation to the contractually required contribution	<u>(684,867)</u>	<u>(700,653)</u>	<u>(540,175)</u>	<u>(403,908)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 5,707,225	\$ 5,838,775	\$ 4,155,192	\$ 4,039,080
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 398,940	\$ 535,476	\$ 420,567	\$ 336,063	\$ 366,406	\$ 424,146
<u>(398,940)</u>	<u>(535,476)</u>	<u>(420,567)</u>	<u>(336,063)</u>	<u>(366,406)</u>	<u>(424,146)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,989,400	\$ 6,003,094	\$ 5,173,026	\$ 4,800,900	\$ 4,388,096	\$ 4,610,283
10.00%	8.92%	8.13%	7.00%	8.35%	9.20%

CITY OF WHITEHALL

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Police:</i>				
Contractually required contribution	\$ 863,865	\$ 887,962	\$ 752,080	\$ 523,947
Contributions in relation to the contractually required contribution	<u>(863,865)</u>	<u>(887,962)</u>	<u>(752,080)</u>	<u>(523,947)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 4,546,658	\$ 4,673,484	\$ 4,736,020	\$ 4,109,388
Contributions as a percentage of covered-employee payroll	19.00%	19.00%	15.88%	12.75%
<i>Fire:</i>				
Contractually required contribution	\$ 1,092,952	\$ 1,067,491	\$ 884,296	\$ 586,345
Contributions in relation to the contractually required contribution	<u>(1,092,952)</u>	<u>(1,067,491)</u>	<u>(884,296)</u>	<u>(586,345)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 4,650,860	\$ 4,542,515	\$ 4,339,038	\$ 3,399,101
Contributions as a percentage of covered-employee payroll	23.50%	23.50%	20.38%	17.25%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 499,712	\$ 636,506	\$ 616,959	\$ 580,307	\$ 560,993	\$ 507,162
<u>(499,712)</u>	<u>(636,506)</u>	<u>(616,959)</u>	<u>(580,307)</u>	<u>(560,993)</u>	<u>(507,162)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,919,310	\$ 4,992,204	\$ 4,838,894	\$ 4,551,427	\$ 4,399,945	\$ 4,316,272
12.75%	12.75%	12.75%	12.75%	12.75%	11.75%
\$ 571,286	\$ 687,854	\$ 658,483	\$ 644,390	\$ 610,861	\$ 569,798
<u>(571,286)</u>	<u>(687,854)</u>	<u>(658,483)</u>	<u>(644,390)</u>	<u>(610,861)</u>	<u>(569,798)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,311,803	\$ 3,987,559	\$ 3,817,293	\$ 3,735,594	\$ 3,541,223	\$ 3,401,779
17.25%	17.25%	17.25%	17.25%	17.25%	16.75%

CITY OF WHITEHALL

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2015**

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

CITY OF WHITEHALL, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. Following is a description of the City's special revenue funds:

Major Special Revenue Fund

TIF Fund

To account for monies received in connection with tax increment financing agreements which are restricted for the maintenance of the streets within the City.

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund

This fund accounts for the portion of state gasoline tax and motor vehicle registration fees restricted for the maintenance of the streets within the City.

FEMA Pre Disaster Mitigation Fund

This fund accounts for intergovernmental revenues received from the Federal Emergency Management Agency through the State of Ohio Emergency Management Agency Pre Disaster Mitigation Grant.

State Highway Fund

This fund accounts for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Permissive Tax Fund

This fund accounts for revenues generated from permissive motor vehicle license taxes that are restricted for transportation programs. This fund did not have any activity on a cash-basis during 2014; therefore, a budget and actual (non-GAAP budgetary basis) schedule has not been presented.

Law Enforcement Trust Fund

This fund accounts for grant monies received that are restricted for enforcement and training needs.

Department of Justice Forfeiture Fund

This fund accounts for fines and forfeitures revenue which are restricted for security of persons and property programs.

Mandatory Drug Fine Fund

To account for revenues received through fines and forfeitures that are restricted for security of persons and property programs.

FY2012 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice system.

Police Training Reimbursement Fund

This fund accounts for intergovernmental revenues restricted for the reimbursement of trainings for the police department.

CITY OF WHITEHALL, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

Nonmajor Special Revenue Funds (continued)

OMVI Enforcement/Education Fund

To account for revenues received through fines and forfeitures that are restricted for the enforcement and education of OMVI.

2009 Bulletproof Vest Fund

This fund accounts for intergovernmental revenues restricted for the purchase of bulletproof vests.

Mayor's Court Computer Fund

This fund accounts for revenues collected by the courts that are restricted for computer maintenance of the courts.

Clerk of Court Computer Fund

This fund accounts for revenues collected by the courts that are restricted for computer maintenance of the courts.

Hotel/Motel Tax Fund

This fund accounts for revenues received through a hotel/motel tax which are restricted for economic improvement of the City.

Department of Treasury Forfeiture Fund

This fund accounts for fines and forfeitures revenue which are restricted for security of persons and property programs.

Bulletproof Vest Grant Fund

This fund accounts for intergovernmental revenues restricted for the purchase of bulletproof vests.

Indigent Driver Interlock/Alcohol Monitoring Fund

To account for monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol.

FY2013 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice system.

FY2014 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice

The following funds are included in the general fund (GAAP basis), but have a separate legally adopted budget (budget basis):

Tax Incentive Program Fund

This fund accounts for resources that are assigned for general government type programs.

Accrued Benefits Fund

This fund accounts for resources that are committed for the accrued benefits of employees.

Unclaimed Monies Fund

To account for resources that are unclaimed monies that have not been distributed. The fund balance of this fund is nonspendable.

Self Funded Insurance Trust Fund

This fund accounts for resources that are committed for insurance contingencies of the City.

Recreation Trust Fund

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

Economic Development Fund

This fund is used for the purpose of funding economic development incentives and planning.

Mayor's Court

This fund accounts for the activity of the City's Mayor's Court. This fund did not have any activity on a cash-basis during 2015; therefore, a budget and actual (non-GAAP budgetary basis) schedule has not been presented.

CITY OF WHITEHALL, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and the payments of principal, interest, and costs related to bond retirement and tax increment financing. Following is a description of the City's debt service funds:

Nonmajor Debt Service Funds

Debt Service Fund

This fund accounts for the resources that are used for the payment of principal, interest, and other fiscal charges on general obligation debt.

CAPITAL PROJECTS FUNDS

The capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by the proprietary fund types. Following is a description of the City's capital project funds:

Nonmajor Capital Projects Fund

Fire Department New Equipment Fund

To account for monies received through charges for services that are committed for new equipment for the fire department.

Medical Supply Fund

To account for a percentage of revenues received through charges and services provided by the EMS to be used for medical supplies.

Water and Sewer Mandate Fund

To account for revenues that are committed for the improvement of water and storm sewer lines within the City.

OPWC - Issue 2 Funds

To account for intergovernmental revenues received from the Ohio Public Works Commission that are restricted for the road projects throughout the City.

Capital Projects Fund

This fund accounts for resources that are committed for various construction projects throughout the City.

Capital Improvement Fund

To account for intergovernmental revenues that are committed for various capital improvement expenditures within the City.

CERR Transfer Fund

This fund accounts for resources that are committed for the replacement and acquisition of equipment.

FRM Transfer Fund

This fund accounts for resources that are committed for the fleet maintenance within the City.

Technology Fund

This fund accounts for revenues received through licenses and permits that are committed for the purchase of technology equipment.

COE Stormshed Fund

To account for resources that are restricted for stormshed projects.

Community Development Trust Fund

This fund accounts for intergovernmental revenues that are restricted for community development projects throughout the City.

CITY OF WHITEHALL, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

Nonmajor Capital Projects Fund (continued)

Signal Improvements Fund

To account for intergovernmental revenues received from the Ohio Department of Transportation that are restricted for signal improvements throughout the City.

Streetscape Project Fund

To account for revenues from the 2014 City bond issue spent for land acquisition and streetscape improvements.

Recreation Bond Fund

To account for revenues from the 2015 City bond issue spent for recreational facilities construction and improvements.

N. Hamilton Road OPWC - Issue 2 Fund

To account for intergovernmental revenues received from the Ohio Public Works Commission that are restricted for the construction of N. Hamilton Road.

Life Cycle Replacement Fund

To account for .21% of general fund revenue used for the purpose of funding computer hardware and replacement.

Franklin County Infrastructure Bank Fund

To account for revenues from the 2015 loan through the Franklin County Infrastructure Bank spent on North Hamilton Road improvements.

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$22,836,280	\$23,350,000	\$22,539,373	\$ (810,627)
Property and other taxes.	303,180	310,000	289,707	(20,293)
Charges for services.	271,688	277,800	299,837	22,037
Licenses and permits	341,326	349,005	465,036	116,031
Fines and forfeitures	252,813	258,500	256,306	(2,194)
Intergovernmental.	835,866	854,670	875,482	20,812
Special assessments	156,480	160,000	116,278	(43,722)
Investment income.	50,660	51,800	66,919	15,119
Rental income	240,588	246,000	224,339	(21,661)
Contributions and donations.	2,445	2,500	2,469	(31)
Other	289,219	295,725	497,310	201,585
Total revenues	<u>25,580,545</u>	<u>26,156,000</u>	<u>25,633,056</u>	<u>(522,944)</u>
Expenditures:				
Current:				
General Government:				
City Council:				
Salaries and wages	92,800	91,800	78,604	13,196
Operating	13,991	13,991	13,058	933
Total city council	<u>106,791</u>	<u>105,791</u>	<u>91,662</u>	<u>14,129</u>
Mayor:				
Salaries and wages	583,144	581,142	564,084	17,058
Operating	1,950	1,950	734	1,216
Total mayor.	<u>585,094</u>	<u>583,092</u>	<u>564,818</u>	<u>18,274</u>
Auditor/Treasurer:				
Salaries and wages	513,510	501,510	478,606	22,904
Operating	748,610	940,097	886,772	53,325
Total auditor/treasurer	<u>1,262,120</u>	<u>1,441,607</u>	<u>1,365,378</u>	<u>76,229</u>
Human Resources:				
Salaries and wages	201,283	194,783	183,253	11,530
Operating	12,800	12,500	8,752	3,748
Total human resources	<u>214,083</u>	<u>207,283</u>	<u>192,005</u>	<u>15,278</u>
Attorney:				
Salaries and wages	286,860	286,860	280,752	6,108
Operating	19,623	19,623	15,851	3,772
Total attorney	<u>306,483</u>	<u>306,483</u>	<u>296,603</u>	<u>9,880</u>
City-Wide/Employee Benefits:				
City-wide/employee benefits - general government	5,199,032	5,331,374	4,841,831	489,543
Total city/wide employee benefits.	<u>5,199,032</u>	<u>5,331,374</u>	<u>4,841,831</u>	<u>489,543</u>
City-Wide Expense:				
City-wide expense - general government	608,638	834,103	705,350	128,753
Total city/wide employee benefits.	<u>608,638</u>	<u>834,103</u>	<u>705,350</u>	<u>128,753</u>
Total General Government	<u>8,282,241</u>	<u>8,809,733</u>	<u>8,057,647</u>	<u>752,086</u>

- - Continued

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Security of Persons and Property:				
Police:				
Salaries and wages	5,784,246	5,843,674	5,770,404	73,270
Operating	570,597	481,023	459,505	21,518
Total police.	<u>6,354,843</u>	<u>6,324,697</u>	<u>6,229,909</u>	<u>94,788</u>
Fire:				
Salaries and wages	4,304,022	4,326,187	4,261,164	65,023
Operating	279,976	285,798	254,777	31,021
Total fire	<u>4,583,998</u>	<u>4,611,985</u>	<u>4,515,941</u>	<u>96,044</u>
City-Wide/Employee Benefits:				
Police and fire pension	2,200,000	2,098,000	2,049,632	48,368
Total city-wide employee benefits	<u>2,200,000</u>	<u>2,098,000</u>	<u>2,049,632</u>	<u>48,368</u>
Total Security of Persons and Property.	<u>13,138,841</u>	<u>13,034,682</u>	<u>12,795,482</u>	<u>239,200</u>
Public Health and Welfare:				
Cemetery:				
Operating	129,943	129,944	129,944	-
Total cemetery	<u>129,943</u>	<u>129,944</u>	<u>129,944</u>	<u>-</u>
Total Public Health and Welfare	<u>129,943</u>	<u>129,944</u>	<u>129,944</u>	<u>-</u>
Transportation:				
Public Service:				
Salaries and wages	574,495	543,360	526,029	17,331
Operating	18,410	19,167	17,405	1,762
Total public service	<u>592,905</u>	<u>562,527</u>	<u>543,434</u>	<u>19,093</u>
Total transportation.	<u>592,905</u>	<u>562,527</u>	<u>543,434</u>	<u>19,093</u>
Community Environment:				
Civil Service:				
Salaries and wages	3,200	3,200	2,867	333
Operating	25,371	21,847	17,563	4,284
Total civil service	<u>28,571</u>	<u>25,047</u>	<u>20,430</u>	<u>4,617</u>
Total Community Environment.	<u>28,571</u>	<u>25,047</u>	<u>20,430</u>	<u>4,617</u>
Leisure Time Activities:				
Parks and Recreation:				
Salaries and wages	472,229	472,161	423,361	48,800
Operating	442,538	423,579	406,865	16,714
Total parks and recreation	<u>914,767</u>	<u>895,740</u>	<u>830,226</u>	<u>65,514</u>
Total Leisure Time Activity	<u>914,767</u>	<u>895,740</u>	<u>830,226</u>	<u>65,514</u>
Utility Services:				
Utilities Department:				
Operating	1,396,040	1,385,550	1,322,803	62,747
Total utilities department	<u>1,396,040</u>	<u>1,385,550</u>	<u>1,322,803</u>	<u>62,747</u>
Total Utility Services	<u>1,396,040</u>	<u>1,385,550</u>	<u>1,322,803</u>	<u>62,747</u>

-- Continued

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Capital outlay:				
Capital outlay	117,635	134,005	106,893	27,112
Total capital outlay.	<u>117,635</u>	<u>134,005</u>	<u>106,893</u>	<u>27,112</u>
Debt Service:				
Principal retirement	70,000	70,000	70,000	-
Total debt service.	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total expenditures	<u>24,670,943</u>	<u>25,047,228</u>	<u>23,876,859</u>	<u>1,170,369</u>
Excess of revenues over expenditures	<u>909,602</u>	<u>1,108,772</u>	<u>1,756,197</u>	<u>(647,425)</u>
Other financing sources (uses):				
Sale of capital assets.	19,560	20,000	11,464	(8,536)
Advances in and not repaid	73,350	75,000	-	(75,000)
Advances (out) and not repaid	(25,000)	(25,000)	-	25,000
Transfers in	652,545	667,224	611,548	(55,676)
Transfers out.	(2,870,957)	(3,359,930)	(3,295,250)	64,680
Total other financing sources (uses)	<u>(2,150,502)</u>	<u>(2,622,706)</u>	<u>(2,672,238)</u>	<u>(49,532)</u>
Net change in fund balance	(1,240,900)	(1,513,934)	(916,041)	597,893
Fund balance at beginning of year	6,650,886	6,650,886	6,650,886	-
Prior year encumbrances appropriated	683,128	683,128	683,128	-
Fund balance at end of year	<u>\$ 6,093,114</u>	<u>\$ 5,820,080</u>	<u>\$ 6,417,973</u>	<u>\$ 597,893</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TIF FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Payments in lieu of taxes	\$ -	\$ 941,352	\$ 941,352	\$ -
Total revenues	<u>-</u>	<u>941,352</u>	<u>941,352</u>	<u>-</u>
Expenditures:				
Current:				
Transportation:				
Operating.	65,001	84,710	78,105	6,605
Total transportation	<u>65,001</u>	<u>84,710</u>	<u>78,105</u>	<u>6,605</u>
Total expenditures	<u>65,001</u>	<u>84,710</u>	<u>78,105</u>	<u>6,605</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(65,001)</u>	<u>856,642</u>	<u>863,247</u>	<u>6,605</u>
Other financing uses:				
Transfers out	(125,562)	(125,562)	(125,562)	-
Total other financing uses	<u>(125,562)</u>	<u>(125,562)</u>	<u>(125,562)</u>	<u>-</u>
Net change in fund balance	(190,563)	731,080	737,685	6,605
Fund balance at beginning of year	2,392,742	2,392,742	2,392,742	-
Fund balance at end of year	<u>\$ 2,202,179</u>	<u>\$ 3,123,822</u>	<u>\$ 3,130,427</u>	<u>\$ 6,605</u>

CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and investments	\$ 1,251,915	\$ 7,627,932	\$ 8,879,847
Receivables (net of allowance for uncollectibles):			
Property and other taxes	7,127	-	7,127
Accounts.	2,724	247,227	249,951
Interfund loans.	34,084	-	34,084
Due from other governments.	333,964	192,989	526,953
Materials and supplies inventory.	130,394	43,256	173,650
Assets held for resale	-	25,000	25,000
Restricted assets:			
Cash with fiscal and escrow agent.	161,007	-	161,007
Total assets	\$ 1,921,215	\$ 8,136,404	\$ 10,057,619
Liabilities:			
Accounts payable.	\$ 11,662	\$ 129,568	\$ 141,230
Contracts payable.	-	192,989	192,989
Accrued wages and benefits payable	11,551	-	11,551
Interfund loans payable.	34,084	100,000	134,084
Due to other governments	1,747	-	1,747
Total liabilities	59,044	422,557	481,601
Deferred inflows of resources:			
Miscellaneous revenue not available	-	157,646	157,646
Intergovernmental revenue not available	221,818	-	221,818
Total deferred inflows of resources	221,818	157,646	379,464
Fund Balances:			
Nonspendable	130,394	68,256	198,650
Restricted.	1,529,381	2,920,693	4,450,074
Committed	-	4,602,721	4,602,721
Unassigned (deficit), reported in:			
Special revenue funds	(19,422)	-	(19,422)
Capital project funds.	-	(35,469)	(35,469)
Total fund balances.	1,640,353	7,556,201	9,196,554
Total liabilities, deferred inflows of resources and fund balances	\$ 1,921,215	\$ 8,136,404	\$ 10,057,619

CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Property and other taxes	\$ 79,850	\$ -	\$ -	\$ 79,850
Charges for services	-	-	466,146	466,146
Fines and forfeitures	25,355	-	-	25,355
Intergovernmental	1,167,352	-	2,030,132	3,197,484
Investment income	108	-	139	247
Other	-	-	161	161
Total revenues	<u>1,272,665</u>	<u>-</u>	<u>2,496,578</u>	<u>3,769,243</u>
Expenditures:				
Current:				
General government	60,281	-	-	60,281
Security of persons and property	111,578	-	79,609	191,187
Transportation	1,192,618	-	-	1,192,618
Economic development	134,419	-	-	134,419
Utility services	-	-	132,855	132,855
Capital outlay	-	-	5,346,876	5,346,876
Debt service:				
Principal retirement	-	323,490	18,797	342,287
Interest and fiscal charges	-	91,755	4,337	96,092
Bond issuance costs	-	-	31,500	31,500
Total expenditures	<u>1,498,896</u>	<u>415,245</u>	<u>5,613,974</u>	<u>7,528,115</u>
Excess expenditures over revenues	<u>(226,231)</u>	<u>(415,245)</u>	<u>(3,117,396)</u>	<u>(3,758,872)</u>
Other financing sources (uses):				
Bond issuance	-	-	2,500,000	2,500,000
Loan proceeds	-	-	137,715	137,715
Capital lease transaction	-	-	76,214	76,214
Transfers in	375,000	415,245	1,580,483	2,370,728
Transfers (out)	(4,448)	-	(51,000)	(55,448)
Total other financing sources (uses)	<u>370,552</u>	<u>415,245</u>	<u>4,243,412</u>	<u>5,029,209</u>
Net change in fund balances	144,321	-	1,126,016	1,270,337
Fund balances at beginning of year	<u>1,496,032</u>	<u>-</u>	<u>6,430,185</u>	<u>7,926,217</u>
Fund balances at end of year	<u>\$ 1,640,353</u>	<u>\$ -</u>	<u>\$ 7,556,201</u>	<u>\$ 9,196,554</u>

CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	Street Maintenance and Repair	FEMA Pre Disaster Mitigation	State Highway	Permissive Tax
Assets:				
Equity in pooled cash and investments	\$ 318,805	\$ 70,675	\$ 77,439	\$ -
Receivables (net of allowance for uncollectibles):				
Property and other taxes	-	-	-	-
Accounts	-	-	-	-
Interfund loans	-	-	-	-
Due from other governments	308,917	-	25,047	-
Materials and supplies inventory	130,394	-	-	-
Restricted assets:				
Cash with fiscal and escrow agent	-	-	-	161,007
Total assets	<u>\$ 758,116</u>	<u>\$ 70,675</u>	<u>\$ 102,486</u>	<u>\$ 161,007</u>
Liabilities:				
Accounts payable	\$ 5,052	\$ -	\$ -	\$ -
Accrued wages and benefits payable	11,551	-	-	-
Interfund loans payable	-	-	-	-
Due to other governments	1,747	-	-	-
Total liabilities	<u>18,350</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Intergovernmental revenue not available	205,183	-	16,635	-
Total deferred inflows of resources	<u>205,183</u>	<u>-</u>	<u>16,635</u>	<u>-</u>
Fund Balances:				
Nonspendable	130,394	-	-	-
Restricted	404,189	70,675	85,851	161,007
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>534,583</u>	<u>70,675</u>	<u>85,851</u>	<u>161,007</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 758,116</u>	<u>\$ 70,675</u>	<u>\$ 102,486</u>	<u>\$ 161,007</u>

Law Enforcement Trust	Department of Justice Forfeiture	Mandatory Drug Fine	Police Training Reimbursement	OMVI Enforcement/ Education	Mayor's Court Computer
\$ 314,862	\$ 46,069	\$ 14,874	\$ 5,392	\$ 27,159	\$ 35,401
-	-	-	-	-	-
-	-	-	-	225	753
34,084	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 348,946</u>	<u>\$ 46,069</u>	<u>\$ 14,874</u>	<u>\$ 5,392</u>	<u>\$ 27,384</u>	<u>\$ 36,154</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	288
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
348,946	46,069	14,874	5,392	27,384	35,866
-	-	-	-	-	-
<u>348,946</u>	<u>46,069</u>	<u>14,874</u>	<u>5,392</u>	<u>27,384</u>	<u>35,866</u>
<u>\$ 348,946</u>	<u>\$ 46,069</u>	<u>\$ 14,874</u>	<u>\$ 5,392</u>	<u>\$ 27,384</u>	<u>\$ 36,154</u>

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CITY OF WHITEHALL, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2015

	<u>Clerk of Court Computer</u>	<u>Hotel/ Motel Tax</u>	<u>Department of Treasury Forfeiture</u>	<u>Bulletproof Vest Grant</u>
Assets:				
Equity in pooled cash and investments	\$ 201,361	\$ 110,947	\$ 5,890	\$ 700
Receivables (net of allowance for uncollectibles):				
Property and other taxes	-	7,127	-	-
Accounts	1,746	-	-	-
Interfund loans	-	-	-	-
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Restricted assets:				
Cash with fiscal and escrow agent	-	-	-	-
Total assets	<u>\$ 203,107</u>	<u>\$ 118,074</u>	<u>\$ 5,890</u>	<u>\$ 700</u>
Liabilities:				
Accounts payable	\$ -	\$ 6,322	\$ -	\$ -
Accrued wages and benefits payable	-	-	-	-
Interfund loans payable	-	-	-	18,675
Due to other governments	-	-	-	-
Total liabilities	<u>-</u>	<u>6,322</u>	<u>-</u>	<u>18,675</u>
Deferred inflows of resources:				
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	203,107	111,752	5,890	-
Unassigned (deficit)	-	-	-	(17,975)
Total fund balances	<u>203,107</u>	<u>111,752</u>	<u>5,890</u>	<u>(17,975)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 203,107</u>	<u>\$ 118,074</u>	<u>\$ 5,890</u>	<u>\$ 700</u>

Indigent Driver Interlock / Alcohol Monitoring	FY2014 JAG Grant	Total Nonmajor Special Revenue Funds
\$ 8,379	\$ 13,962	\$ 1,251,915
-	-	7,127
-	-	2,724
-	-	34,084
-	-	333,964
-	-	130,394
-	-	161,007
<u>\$ 8,379</u>	<u>\$ 13,962</u>	<u>\$ 1,921,215</u>
\$ -	\$ -	\$ 11,662
-	-	11,551
-	15,409	34,084
-	-	1,747
<u>-</u>	<u>15,409</u>	<u>59,044</u>
-	-	221,818
<u>-</u>	<u>-</u>	<u>221,818</u>
-	-	130,394
8,379	-	1,529,381
-	(1,447)	(19,422)
<u>8,379</u>	<u>(1,447)</u>	<u>1,640,353</u>
<u>\$ 8,379</u>	<u>\$ 13,962</u>	<u>\$ 1,921,215</u>

CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Street Maintenance and Repair</u>	<u>FEMA Pre Disaster Mitigation</u>	<u>State Highway</u>	<u>Permissive Tax</u>
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental.	747,886	-	50,992	71,283
Investment income.	65	-	22	-
Total revenues	<u>747,951</u>	<u>-</u>	<u>51,014</u>	<u>71,283</u>
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	1,023,441	-	169,177	-
Economic development.	-	-	-	-
Total expenditures	<u>1,023,441</u>	<u>-</u>	<u>169,177</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(275,490)</u>	<u>-</u>	<u>(118,163)</u>	<u>71,283</u>
Other financing sources (uses):				
Transfers in	300,000	-	75,000	-
Transfers (out).	-	-	-	-
Total other financing sources (uses)	<u>300,000</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Net change in fund balances	24,510	-	(43,163)	71,283
Fund balances at beginning of year	<u>510,073</u>	<u>70,675</u>	<u>129,014</u>	<u>89,724</u>
Fund balances at end of year	<u>\$ 534,583</u>	<u>\$ 70,675</u>	<u>\$ 85,851</u>	<u>\$ 161,007</u>

Law Enforcement Trust	Department of Justice Forfeiture	Mandatory Drug Fine	FY2012 JAG Grant	Police Training Reimbursement	OMVI Enforcement/ Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3	5,764	-	-	2,039
263,355	-	-	-	4,080	-
-	10	-	-	-	-
<u>263,355</u>	<u>13</u>	<u>5,764</u>	<u>-</u>	<u>4,080</u>	<u>2,039</u>
-	-	-	-	-	-
90,308	-	233	1	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>90,308</u>	<u>-</u>	<u>233</u>	<u>1</u>	<u>-</u>	<u>-</u>
173,047	13	5,531	(1)	4,080	2,039
-	-	-	-	-	-
-	-	-	(1,442)	-	-
-	-	-	(1,442)	-	-
173,047	13	5,531	(1,443)	4,080	2,039
175,899	46,056	9,343	1,443	1,312	25,345
<u>\$ 348,946</u>	<u>\$ 46,069</u>	<u>\$ 14,874</u>	<u>\$ -</u>	<u>\$ 5,392</u>	<u>\$ 27,384</u>

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CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Mayor's Court Computer</u>	<u>Clerk of Court Computer</u>	<u>Hotel/ Motel Tax</u>	<u>Department of Treasury Forfeiture</u>
Revenues:				
Property and other taxes	\$ -	\$ -	\$ 79,850	\$ -
Fines and forfeitures	4,446	10,401	-	2,702
Intergovernmental	-	-	-	-
Investment income	-	-	-	3
Total revenues	<u>4,446</u>	<u>10,401</u>	<u>79,850</u>	<u>2,705</u>
Expenditures:				
Current:				
General government	3,031	57,250	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Economic development	-	-	134,419	-
Total expenditures	<u>3,031</u>	<u>57,250</u>	<u>134,419</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,415</u>	<u>(46,849)</u>	<u>(54,569)</u>	<u>2,705</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,415	(46,849)	(54,569)	2,705
Fund balances at beginning of year	34,451	249,956	166,321	3,185
Fund balances at end of year	<u>\$ 35,866</u>	<u>\$ 203,107</u>	<u>\$ 111,752</u>	<u>\$ 5,890</u>

Bulletproof Vest Grant	Indigent Driver Interlock / Alcohol Monitoring	FY2013 JAG Grant	FY2014 JAG Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 79,850
-	-	-	-	25,355
7,475	-	13,195	9,086	1,167,352
-	-	5	3	108
<u>7,475</u>	<u>-</u>	<u>13,200</u>	<u>9,089</u>	<u>1,272,665</u>
-	-	-	-	60,281
10,500	-	-	10,536	111,578
-	-	-	-	1,192,618
-	-	-	-	134,419
<u>10,500</u>	<u>-</u>	<u>-</u>	<u>10,536</u>	<u>1,498,896</u>
<u>(3,025)</u>	<u>-</u>	<u>13,200</u>	<u>(1,447)</u>	<u>(226,231)</u>
-	-	-	-	375,000
-	-	(3,006)	-	(4,448)
-	-	(3,006)	-	370,552
(3,025)	-	10,194	(1,447)	144,321
(14,950)	8,379	(10,194)	-	1,496,032
<u>\$ (17,975)</u>	<u>\$ 8,379</u>	<u>\$ -</u>	<u>\$ (1,447)</u>	<u>\$ 1,640,353</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 704,000	\$ 704,000	\$ 751,525	\$ 47,525
Investment income	-	-	65	65
Total revenues.	<u>704,000</u>	<u>704,000</u>	<u>751,590</u>	<u>47,590</u>
Expenditures:				
Current:				
Transportation:				
Highway and Streets:				
Salaries and wages	892,728	890,646	842,541	48,105
Operating	<u>365,770</u>	<u>336,897</u>	<u>246,816</u>	<u>90,081</u>
Total Transportation.	<u>1,258,498</u>	<u>1,227,543</u>	<u>1,089,357</u>	<u>138,186</u>
Total expenditures.	<u>1,258,498</u>	<u>1,227,543</u>	<u>1,089,357</u>	<u>138,186</u>
Excess of expenditures over revenues	<u>(554,498)</u>	<u>(523,543)</u>	<u>(337,767)</u>	<u>185,776</u>
Other financing source:				
Transfers in	<u>450,000</u>	<u>450,000</u>	<u>300,000</u>	<u>(150,000)</u>
Total other financing source	<u>450,000</u>	<u>450,000</u>	<u>300,000</u>	<u>(150,000)</u>
Net change in fund balance.	(104,498)	(73,543)	(37,767)	35,776
Fund balance at beginning of year	227,506	227,506	227,506	-
Prior year encumbrances appropriated	83,153	83,153	83,153	-
Fund balance at end of year	<u>\$ 206,161</u>	<u>\$ 237,116</u>	<u>\$ 272,892</u>	<u>\$ 35,776</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEMA PRE DISASTER MITIGATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 70,675	\$ 70,675	\$ 70,675	\$ -
Fund balance at end of year	\$ 70,675	\$ 70,675	\$ 70,675	\$ -

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 44,700	\$ 44,700	\$ 51,286	\$ 6,586
Investment income	-	-	22	22
Total revenues	<u>44,700</u>	<u>44,700</u>	<u>51,308</u>	<u>6,608</u>
Expenditures:				
Current:				
Transportation:				
Operating	<u>50,000</u>	<u>198,000</u>	<u>173,000</u>	<u>25,000</u>
Total Transportation.	<u>50,000</u>	<u>198,000</u>	<u>173,000</u>	<u>25,000</u>
Total expenditures	<u>50,000</u>	<u>198,000</u>	<u>173,000</u>	<u>25,000</u>
Excess of expenditures over revenues . . .	<u>(5,300)</u>	<u>(153,300)</u>	<u>(121,692)</u>	<u>31,608</u>
Other financing source:				
Transfers in	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Total other financing source	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net change in fund balance.	69,700	(78,300)	(46,692)	31,608
Fund balance at beginning of year	120,308	120,308	120,308	-
Fund balance at end of year	<u>\$ 190,008</u>	<u>\$ 42,008</u>	<u>\$ 73,616</u>	<u>\$ 31,608</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 41,098	\$ 302,913	\$ 263,355	\$ (39,558)
Total revenues	<u>41,098</u>	<u>302,913</u>	<u>263,355</u>	<u>(39,558)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	151,575	136,831	124,926	11,905
Total Security of Persons and Property.	<u>151,575</u>	<u>136,831</u>	<u>124,926</u>	<u>11,905</u>
Total expenditures	<u>151,575</u>	<u>136,831</u>	<u>124,926</u>	<u>11,905</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(110,477)</u>	<u>166,082</u>	<u>138,429</u>	<u>(27,653)</u>
Other financing sources (uses):				
Advances in	5,902	43,499	37,818	(5,681)
Advances out	<u>(26,609)</u>	<u>(26,609)</u>	<u>(26,609)</u>	<u>-</u>
Total other financing sources (uses)	<u>(20,707)</u>	<u>16,890</u>	<u>11,209</u>	<u>(5,681)</u>
Net change in fund balance.	(131,184)	182,972	149,638	(33,334)
Fund balance at beginning of year	103,489	103,489	103,489	-
Prior year encumbrances appropriated	28,184	28,184	28,184	-
Fund balance at end of year	<u>\$ 489</u>	<u>\$ 314,645</u>	<u>\$ 281,311</u>	<u>\$ (33,334)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEPARTMENT OF JUSTICE FORFEITURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 3	\$ (997)
Investment income	-	-	10	10
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>13</u>	<u>(987)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	<u>47,000</u>	<u>47,000</u>	<u>-</u>	<u>47,000</u>
Total Security of Persons and Property.	<u>47,000</u>	<u>47,000</u>	<u>-</u>	<u>47,000</u>
Total expenditures	<u>47,000</u>	<u>47,000</u>	<u>-</u>	<u>47,000</u>
Net change in fund balance.	(46,000)	(46,000)	13	46,013
Fund balance at beginning of year	<u>46,056</u>	<u>46,056</u>	<u>46,056</u>	<u>-</u>
Fund balance at end of year	<u>\$ 56</u>	<u>\$ 56</u>	<u>\$ 46,069</u>	<u>\$ 46,013</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MANDATORY DRUG FINE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 3,000	\$ 3,000	\$ 5,764	\$ 2,764
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>5,764</u>	<u>2,764</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	12,000	12,000	233	11,767
Total Security of Persons and Property.	<u>12,000</u>	<u>12,000</u>	<u>233</u>	<u>11,767</u>
Total expenditures	<u>12,000</u>	<u>12,000</u>	<u>233</u>	<u>11,767</u>
Net change in fund balance.	(9,000)	(9,000)	5,531	14,531
Fund balance at beginning of year	9,343	9,343	9,343	-
Fund balance at end of year	<u>\$ 343</u>	<u>\$ 343</u>	<u>\$ 14,874</u>	<u>\$ 14,531</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2012 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	\$ -	\$ -	\$ 1	\$ (1)
Total Security of Persons and Property.	<u>-</u>	<u>-</u>	<u>1</u>	<u>(1)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>(1)</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Other financing uses:				
Advances out	-	(17,133)	(17,133)	-
Transfers out	-	(1,442)	(1,442)	-
Total other financing uses.	<u>-</u>	<u>(18,575)</u>	<u>(18,575)</u>	<u>-</u>
Net change in fund balance.	-	(18,575)	(18,576)	(1)
Fund balance at beginning of year	18,576	18,576	18,576	-
Fund balance at end of year	<u>\$ 18,576</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE TRAINING REIMBURSEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 4,080	\$ 4,080	\$ -
Total revenues	<u>-</u>	<u>4,080</u>	<u>4,080</u>	<u>-</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	3,512	7,592	2,200	5,392
Total Security of Persons and Property.	<u>3,512</u>	<u>7,592</u>	<u>2,200</u>	<u>5,392</u>
Total expenditures	<u>3,512</u>	<u>7,592</u>	<u>2,200</u>	<u>5,392</u>
Net change in fund balance.	(3,512)	(3,512)	1,880	5,392
Fund balance at beginning of year	1,312	1,312	1,312	-
Prior year encumbrances appropriated .	2,200	2,200	2,200	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,392</u>	<u>\$ 5,392</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OMVI ENFORCEMENT/EDUCATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 2,300	\$ 2,300	\$ 1,970	\$ (330)
Total revenues	<u>2,300</u>	<u>2,300</u>	<u>1,970</u>	<u>(330)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	26,000	26,000	-	26,000
Total Security of Persons and Property.	<u>26,000</u>	<u>26,000</u>	<u>-</u>	<u>26,000</u>
Total expenditures	<u>26,000</u>	<u>26,000</u>	<u>-</u>	<u>26,000</u>
Net change in fund balance.	(23,700)	(23,700)	1,970	25,670
Fund balance at beginning of year	25,189	25,189	25,189	-
Fund balance at end of year	<u>\$ 1,489</u>	<u>\$ 1,489</u>	<u>\$ 27,159</u>	<u>\$ 25,670</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2009 BULLETPROOF VEST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 1,200	\$ 1,200	\$ -	\$ (1,200)
Total revenues	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>(1,200)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	1,200	1,200	-	1,200
Total Security of Persons and Property.	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total expenditures	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Net change in fund balance.	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 6,000	\$ 6,000	\$ 4,453	\$ (1,547)
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>4,453</u>	<u>(1,547)</u>
Expenditures:				
Current:				
General Government:				
Operating	18,100	18,100	2,743	15,357
Total General Government	<u>18,100</u>	<u>18,100</u>	<u>2,743</u>	<u>15,357</u>
Total expenditures	<u>18,100</u>	<u>18,100</u>	<u>2,743</u>	<u>15,357</u>
Net change in fund balance.	(12,100)	(12,100)	1,710	13,810
Fund balance at beginning of year	33,691	33,691	33,691	-
Fund balance at end of year	<u>\$ 21,591</u>	<u>\$ 21,591</u>	<u>\$ 35,401</u>	<u>\$ 13,810</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CLERK OF COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 12,411	\$ 12,411	\$ 10,440	\$ (1,971)
Total revenues	<u>12,411</u>	<u>12,411</u>	<u>10,440</u>	<u>(1,971)</u>
Expenditures:				
Current:				
General Government:				
Operating	25,158	82,383	74,586	7,797
Total General Government	<u>25,158</u>	<u>82,383</u>	<u>74,586</u>	<u>7,797</u>
Total expenditures	<u>25,158</u>	<u>82,383</u>	<u>74,586</u>	<u>7,797</u>
Net change in fund balance.	(12,747)	(69,972)	(64,146)	5,826
Fund balance at beginning of year	243,013	243,013	243,013	-
Prior year encumbrances appropriated .	5,158	5,158	5,158	-
Fund balance at end of year	<u>\$ 235,424</u>	<u>\$ 178,199</u>	<u>\$ 184,025</u>	<u>\$ 5,826</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOTEL/MOTEL TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property and other local taxes	\$ 58,000	\$ 58,000	\$ 81,449	\$ 23,449
Total revenues	<u>58,000</u>	<u>58,000</u>	<u>81,449</u>	<u>23,449</u>
Expenditures:				
Current:				
Economic Development:				
Operating	175,896	174,453	171,253	3,200
Total economic development.	<u>175,896</u>	<u>174,453</u>	<u>171,253</u>	<u>3,200</u>
Total expenditures	<u>175,896</u>	<u>174,453</u>	<u>171,253</u>	<u>3,200</u>
Net change in fund balance.	(117,896)	(116,453)	(89,804)	26,649
Fund balance at beginning of year	121,963	121,963	121,963	-
Prior year encumbrances appropriated .	35,896	35,896	35,896	-
Fund balance at end of year	<u>\$ 39,963</u>	<u>\$ 41,406</u>	<u>\$ 68,055</u>	<u>\$ 26,649</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEPARTMENT OF TREASURY FORFEITURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ -	\$ 2,700	\$ 2,702	\$ 2
Investment income	-	3	3	-
Total revenues	<u>-</u>	<u>2,703</u>	<u>2,705</u>	<u>2</u>
Net change in fund balance.	-	2,703	2,705	2
Fund balance at beginning of year	<u>3,185</u>	<u>3,185</u>	<u>3,185</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,185</u>	<u>\$ 5,888</u>	<u>\$ 5,890</u>	<u>\$ 2</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BULLETPROOF VEST GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 9,675	\$ 7,475	\$ (2,200)
Total revenues.	<u>-</u>	<u>9,675</u>	<u>7,475</u>	<u>(2,200)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	-	11,200	11,200	-
Total Security of Persons and Property.	<u>-</u>	<u>11,200</u>	<u>11,200</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>11,200</u>	<u>11,200</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(1,525)</u>	<u>(3,725)</u>	<u>(2,200)</u>
Other financing sources (uses):				
Advances in	9,000	9,000	11,200	2,200
Advances out	-	(7,475)	(7,475)	-
Total other financing sources (uses)	<u>9,000</u>	<u>1,525</u>	<u>3,725</u>	<u>2,200</u>
Net change in fund balance.	9,000	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT DRIVER INTERLOCK / ALCOHOL MONITORING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 8,379	\$ 8,379	\$ 8,379	\$ -
Fund balance at end of year	<u>\$ 8,379</u>	<u>\$ 8,379</u>	<u>\$ 8,379</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2013 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 3,300	\$ 19,516	\$ 13,195	\$ (6,321)
Investment income	-	-	5	5
Total revenues	<u>3,300</u>	<u>19,516</u>	<u>13,200</u>	<u>(6,316)</u>
Excess of revenues over expenditures . . .	<u>3,300</u>	<u>19,516</u>	<u>13,200</u>	<u>(6,316)</u>
Other financing uses:				
Advances out	(5,145)	(13,210)	(13,210)	-
Transfers out	<u>(1,171)</u>	<u>(3,006)</u>	<u>(3,006)</u>	<u>-</u>
Total other financing uses.	<u>(6,316)</u>	<u>(16,216)</u>	<u>(16,216)</u>	<u>-</u>
Net change in fund balance.	(3,016)	3,300	(3,016)	(6,316)
Fund balance at beginning of year	<u>3,016</u>	<u>3,016</u>	<u>3,016</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 6,316</u>	<u>\$ -</u>	<u>\$ (6,316)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2014 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 3,500	\$ 9,086	\$ 5,586
Investment income	-	-	3	3
Total revenues	<u>-</u>	<u>3,500</u>	<u>9,089</u>	<u>5,589</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	-	15,409	10,536	4,873
Total Security of Persons and Property.	<u>-</u>	<u>15,409</u>	<u>10,536</u>	<u>4,873</u>
Total expenditures	<u>-</u>	<u>15,409</u>	<u>10,536</u>	<u>4,873</u>
Excess of expenditures over revenues. . . .	<u>-</u>	<u>(11,909)</u>	<u>(1,447)</u>	<u>10,462</u>
Other financing source:				
Advances in	-	16,500	15,409	(1,091)
Total other financing source	<u>-</u>	<u>16,500</u>	<u>15,409</u>	<u>(1,091)</u>
Net change in fund balance.	-	4,591	13,962	9,371
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 4,591</u>	<u>\$ 13,962</u>	<u>\$ 9,371</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TAX INCENTIVE PROGRAM FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ -	\$ 65,890	\$ 65,890	\$ -
Total General Government	<u>-</u>	<u>65,890</u>	<u>65,890</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>65,890</u>	<u>65,890</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(65,890)</u>	<u>(65,890)</u>	<u>-</u>
Other financing source:				
Transfers in	<u>100,000</u>	<u>65,890</u>	<u>65,890</u>	<u>-</u>
Total other financing source	<u>100,000</u>	<u>65,890</u>	<u>65,890</u>	<u>-</u>
Net change in fund balance.	100,000	-	-	-
Fund balance at beginning of year	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 100,010</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ACCRUED BENEFITS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ 230,000	\$ 230,000	\$ 72,186	\$ 157,814
Total General Government	<u>230,000</u>	<u>230,000</u>	<u>72,186</u>	<u>157,814</u>
Total expenditures	<u>230,000</u>	<u>230,000</u>	<u>72,186</u>	<u>157,814</u>
Excess of expenditures over revenues . . .	<u>(230,000)</u>	<u>(230,000)</u>	<u>(72,186)</u>	<u>157,814</u>
Other financing source:				
Transfers in	197,445	197,445	65,699	(131,746)
Total other financing source	<u>197,445</u>	<u>197,445</u>	<u>65,699</u>	<u>(131,746)</u>
Net change in fund balance.	(32,555)	(32,555)	(6,487)	26,068
Fund balance at beginning of year	416,344	416,344	416,344	-
Fund balance at end of year	<u>\$ 383,789</u>	<u>\$ 383,789</u>	<u>\$ 409,857</u>	<u>\$ 26,068</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNCLAIMED MONIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ 28	\$ 28	\$ -
Total revenues	<u>-</u>	<u>28</u>	<u>28</u>	<u>-</u>
Excess of revenues over expenditures . . .	<u>-</u>	<u>28</u>	<u>28</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	2,000	2,000	-
Transfers out	<u>-</u>	<u>(600)</u>	<u>(600)</u>	<u>-</u>
Total other financing sources (uses).	<u>-</u>	<u>1,400</u>	<u>1,400</u>	<u>-</u>
Net change in fund balance.	-	1,428	1,428	-
Fund balance at beginning of year	<u>\$ 600</u>	<u>\$ 600</u>	<u>\$ 600</u>	<u>\$ -</u>
Fund balance at end of year	<u><u>\$ 600</u></u>	<u><u>\$ 2,028</u></u>	<u><u>\$ 2,028</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF FUNDED INSURANCE TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ 450,000	\$ 450,000	\$ -	\$ 450,000
Total General Government	<u>450,000</u>	<u>450,000</u>	<u>-</u>	<u>450,000</u>
Total expenditures	<u>450,000</u>	<u>450,000</u>	<u>-</u>	<u>450,000</u>
Excess of expenditures over revenues . . .	<u>(450,000)</u>	<u>(450,000)</u>	<u>-</u>	<u>450,000</u>
Other financing source:				
Transfers in	394,890	394,890	394,197	(693)
Total other financing source	<u>394,890</u>	<u>394,890</u>	<u>394,197</u>	<u>(693)</u>
Net change in fund balance.	(55,110)	(55,110)	394,197	449,307
Fund balance at beginning of year	189,418	189,418	189,418	-
Fund balance at end of year	<u>\$ 134,308</u>	<u>\$ 134,308</u>	<u>\$ 583,615</u>	<u>\$ 449,307</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 24,000	\$ 24,000	\$ 972	\$ (23,028)
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>972</u>	<u>(23,028)</u>
Expenditures:				
Current:				
Community Environment:				
Operating	24,000	24,000	3,551	20,449
Total Community Environment.	<u>24,000</u>	<u>24,000</u>	<u>3,551</u>	<u>20,449</u>
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>3,551</u>	<u>20,449</u>
Net change in fund balance.	-	-	(2,579)	(2,579)
Fund balance at beginning of year	24,363	24,363	24,363	-
Fund balance at end of year	<u>\$ 24,363</u>	<u>\$ 24,363</u>	<u>\$ 21,784</u>	<u>\$ (2,579)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ECONOMIC DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Economic Development:				
Operating	\$ 244,324	\$ 531,358	\$ 352,500	\$ 178,858
Total Economic Development.	<u>244,324</u>	<u>531,358</u>	<u>352,500</u>	<u>178,858</u>
Debt Service:				
Principal retirement	21,676	47,142	30,000	17,142
Total debt service.	<u>21,676</u>	<u>47,142</u>	<u>30,000</u>	<u>17,142</u>
Total expenditures	<u>266,000</u>	<u>578,500</u>	<u>382,500</u>	<u>196,000</u>
Excess of expenditures over revenues	<u>(266,000)</u>	<u>(578,500)</u>	<u>(382,500)</u>	<u>196,000</u>
Other financing source:				
Transfers in	266,000	578,500	575,298	(3,202)
Total other financing source	<u>266,000</u>	<u>578,500</u>	<u>575,298</u>	<u>(3,202)</u>
Net change in fund balance.	-	-	192,798	192,798
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 192,798</u>	<u>\$ 192,798</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Debt Service:				
Principal retirement	\$ 303,553	\$ 333,462	\$ 323,490	\$ 9,972
Interest and fiscal charges	86,100	94,583	91,755	2,828
Total debt service	<u>389,653</u>	<u>428,045</u>	<u>415,245</u>	<u>12,800</u>
Total expenditures	<u>389,653</u>	<u>428,045</u>	<u>415,245</u>	<u>12,800</u>
Excess of expenditures over revenues . . .	<u>(389,653)</u>	<u>(428,045)</u>	<u>(415,245)</u>	<u>12,800</u>
Other financing source:				
Transfers in	389,653	428,653	415,245	(13,408)
Total other financing source	<u>389,653</u>	<u>428,653</u>	<u>415,245</u>	<u>(13,408)</u>
Net change in fund balance	-	608	-	(608)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 608</u>	<u>\$ -</u>	<u>\$ (608)</u>

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CITY OF WHITEHALL, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
DECEMBER 31, 2015

	Fire Department New Equipment	Medical Supply	Water and Sewer Mandate	OPWC - Issue 2 Funds
Assets:				
Equity in pooled cash and investments	\$ 776,040	\$ 79,873	\$ 1,407,061	\$ -
Receivables (net of allowance for uncollectibles):				
Accounts.	185,420	61,807	-	-
Due from other governments	-	-	-	157,194
Materials and supplies inventory.	-	43,256	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 961,460</u>	<u>\$ 184,936</u>	<u>\$ 1,407,061</u>	<u>\$ 157,194</u>
Liabilities:				
Accounts payable.	\$ 1,072	\$ 265	\$ -	\$ -
Contracts payable.	-	-	-	157,194
Interfund loans payable.	-	-	-	-
Total liabilities	<u>1,072</u>	<u>265</u>	<u>-</u>	<u>157,194</u>
Deferred inflows of resources:				
Miscellaneous revenue not available	118,234	39,412	-	-
Total deferred inflows of resources	<u>118,234</u>	<u>39,412</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	43,256	-	-
Restricted.	-	-	-	-
Committed	842,154	102,003	1,407,061	-
Unassigned (deficit).	-	-	-	-
Total fund balances.	<u>842,154</u>	<u>145,259</u>	<u>1,407,061</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 961,460</u>	<u>\$ 184,936</u>	<u>\$ 1,407,061</u>	<u>\$ 157,194</u>

<u>Capital Projects</u>	<u>Capital Improvement</u>	<u>CERR Transfer</u>	<u>FRM Transfer</u>	<u>Technology</u>	<u>COE Stormshed</u>
\$ 501,634	\$ 1,044,923	\$ 114,032	\$ 131,188	\$ 477,068	\$ 393
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 501,634</u>	<u>\$ 1,044,923</u>	<u>\$ 114,032</u>	<u>\$ 131,188</u>	<u>\$ 477,068</u>	<u>\$ 393</u>
\$ -	\$ 53,912	\$ 28,662	\$ 11,235	\$ 15,461	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>53,912</u>	<u>28,662</u>	<u>11,235</u>	<u>15,461</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	393
501,634	991,011	85,370	119,953	461,607	-
-	-	-	-	-	-
<u>501,634</u>	<u>991,011</u>	<u>85,370</u>	<u>119,953</u>	<u>461,607</u>	<u>393</u>
<u>\$ 501,634</u>	<u>\$ 1,044,923</u>	<u>\$ 114,032</u>	<u>\$ 131,188</u>	<u>\$ 477,068</u>	<u>\$ 393</u>

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CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
DECEMBER 31, 2015

	Community Development Trust	Signal Improvements	Streetscape Project	Recreation Bond
Assets:				
Equity in pooled cash and investments	\$ 171,325	\$ 64,545	\$ 285,162	\$ 2,468,500
Receivables (net of allowance for uncollectibles):				
Accounts	-	-	-	-
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Assets held for resale	-	-	25,000	-
Total assets	<u>\$ 171,325</u>	<u>\$ 64,545</u>	<u>\$ 310,162</u>	<u>\$ 2,468,500</u>
Liabilities:				
Accounts payable	\$ 4,100	\$ 14	\$ 587	\$ -
Contracts payable	-	-	-	-
Interfund loans payable	-	100,000	-	-
Total liabilities	<u>4,100</u>	<u>100,014</u>	<u>587</u>	<u>-</u>
Deferred inflows of resources:				
Miscellaneous revenue not available	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	25,000	-
Restricted	167,225	-	284,575	2,468,500
Committed	-	-	-	-
Unassigned (deficit)	-	(35,469)	-	-
Total fund balances	<u>167,225</u>	<u>(35,469)</u>	<u>309,575</u>	<u>2,468,500</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 171,325</u>	<u>\$ 64,545</u>	<u>\$ 310,162</u>	<u>\$ 2,468,500</u>

N. Hamilton Road OPWC - Issue 2	Life Cycle Replacement	Franklin County Infrastructure Bank	Total Nonmajor Capital Projects Funds
\$ -	\$ 55,188	\$ 51,000	\$ 7,627,932
-	-	-	247,227
35,795	-	-	192,989
-	-	-	43,256
-	-	-	25,000
<u>\$ 35,795</u>	<u>\$ 55,188</u>	<u>\$ 51,000</u>	<u>\$ 8,136,404</u>
\$ -	\$ -	\$ 14,260	\$ 129,568
35,795	-	-	192,989
-	-	-	100,000
<u>35,795</u>	<u>-</u>	<u>14,260</u>	<u>422,557</u>
-	-	-	157,646
-	-	-	157,646
-	-	-	68,256
-	-	-	2,920,693
-	55,188	36,740	4,602,721
-	-	-	(35,469)
<u>-</u>	<u>55,188</u>	<u>36,740</u>	<u>7,556,201</u>
<u>\$ 35,795</u>	<u>\$ 55,188</u>	<u>\$ 51,000</u>	<u>\$ 8,136,404</u>

CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Fire Department New Equipment	Medical Supply	Water and Sewer Mandate	OPWC - Issue 2 Funds
Revenues:				
Charges for services	\$ 364,767	\$ 101,379	\$ -	\$ -
Intergovernmental	-	-	-	1,526,341
Investment income	-	-	-	-
Other	-	-	-	-
Total revenues	<u>364,767</u>	<u>101,379</u>	<u>-</u>	<u>1,526,341</u>
Expenditures:				
Current:				
Security of persons and property	-	79,609	-	-
Utility services	-	-	132,855	-
Capital outlay	358,554	-	-	1,664,056
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>358,554</u>	<u>79,609</u>	<u>132,855</u>	<u>1,664,056</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>6,213</u>	<u>21,770</u>	<u>(132,855)</u>	<u>(137,715)</u>
Other financing sources (uses):				
Bond issuance	-	-	-	-
Loan proceeds	-	-	-	137,715
Capital lease transaction	-	-	-	-
Transfers in	-	-	39,419	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>39,419</u>	<u>137,715</u>
Net change in fund balances	6,213	21,770	(93,436)	-
Fund balances at beginning of year	<u>835,941</u>	<u>123,489</u>	<u>1,500,497</u>	<u>-</u>
Fund balances (deficit) at end of year	<u>\$ 842,154</u>	<u>\$ 145,259</u>	<u>\$ 1,407,061</u>	<u>\$ -</u>

Capital Projects	Capital Improvement	CERR Transfer	FRM Transfer	Technology	COE Stormshed
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	28,662	-	-	-
-	-	-	-	-	-
-	-	-	161	-	-
-	-	28,662	161	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,980	804,577	28,662	323,580	474,230	-
-	-	-	-	18,797	-
-	-	-	-	4,337	-
-	-	-	-	-	-
6,980	804,577	28,662	323,580	497,364	-
(6,980)	(804,577)	-	(323,419)	(497,364)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	76,214	-
-	788,394	65,699	157,679	423,104	-
-	(51,000)	-	-	-	-
-	737,394	65,699	157,679	499,318	-
(6,980)	(67,183)	65,699	(165,740)	1,954	-
508,614	1,058,194	19,671	285,693	459,653	393
<u>\$ 501,634</u>	<u>\$ 991,011</u>	<u>\$ 85,370</u>	<u>\$ 119,953</u>	<u>\$ 461,607</u>	<u>\$ 393</u>

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CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Community Development Trust	Signal Improvements	Streetscape Project	Recreation Bond
Revenues:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	402,713	-	-
Investment income	-	-	139	-
Other	-	-	-	-
Total revenues	<u>-</u>	<u>402,713</u>	<u>139</u>	<u>-</u>
Expenditures:				
Current:				
Security of persons and property	-	-	-	-
Utility services	-	-	-	-
Capital outlay	88,797	366,325	1,144,439	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	31,500
Total expenditures	<u>88,797</u>	<u>366,325</u>	<u>1,144,439</u>	<u>31,500</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>(88,797)</u>	<u>36,388</u>	<u>(1,144,300)</u>	<u>(31,500)</u>
Other financing sources (uses):				
Bond issuance	-	-	-	2,500,000
Loan proceeds	-	-	-	-
Capital lease transaction	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>
Net change in fund balances	(88,797)	36,388	(1,144,300)	2,468,500
Fund balances at beginning of year	<u>256,022</u>	<u>(71,857)</u>	<u>1,453,875</u>	<u>-</u>
Fund balances (deficit) at end of year	<u>\$ 167,225</u>	<u>\$ (35,469)</u>	<u>\$ 309,575</u>	<u>\$ 2,468,500</u>

N. Hamilton Road OPWC - Issue 2	Life Cycle Replacement	Franklin County Infrastructure Bank	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ -	\$ 466,146
72,416	-	-	2,030,132
-	-	-	139
-	-	-	161
<u>72,416</u>	<u>-</u>	<u>-</u>	<u>2,496,578</u>
-	-	-	79,609
-	-	-	132,855
72,416	-	14,260	5,346,876
-	-	-	18,797
-	-	-	4,337
-	-	-	31,500
<u>72,416</u>	<u>-</u>	<u>14,260</u>	<u>5,613,974</u>
<u>-</u>	<u>-</u>	<u>(14,260)</u>	<u>(3,117,396)</u>
-	-	-	2,500,000
-	-	-	137,715
-	-	-	76,214
-	55,188	51,000	1,580,483
-	-	-	(51,000)
-	<u>55,188</u>	<u>51,000</u>	<u>4,243,412</u>
-	55,188	36,740	1,126,016
-	-	-	6,430,185
<u>\$ -</u>	<u>\$ 55,188</u>	<u>\$ 36,740</u>	<u>\$ 7,556,201</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE DEPARTMENT NEW EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 370,000	\$ 370,000	\$ 361,371	\$ (8,629)
Total revenues	<u>370,000</u>	<u>370,000</u>	<u>361,371</u>	<u>(8,629)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	636,433	633,908	388,891	245,017
Total capital outlay	<u>636,433</u>	<u>633,908</u>	<u>388,891</u>	<u>245,017</u>
Total expenditures.	<u>636,433</u>	<u>633,908</u>	<u>388,891</u>	<u>245,017</u>
Net change in fund balance	(266,433)	(263,908)	(27,520)	236,388
Fund balance at beginning of year	746,237	746,237	746,237	-
Prior year encumbrances appropriated .	29,933	29,933	29,933	-
Fund balance at end of year	<u>\$ 509,737</u>	<u>\$ 512,262</u>	<u>\$ 748,650</u>	<u>\$ 236,388</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MEDICAL SUPPLY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 75,000	\$ 75,000	\$ 100,248	\$ 25,248
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>100,248</u>	<u>25,248</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	108,500	108,500	100,248	8,252
Total Security of Persons and Property.	<u>108,500</u>	<u>108,500</u>	<u>100,248</u>	<u>8,252</u>
Total expenditures.	<u>108,500</u>	<u>108,500</u>	<u>100,248</u>	<u>8,252</u>
Net change in fund balance	(33,500)	(33,500)	-	33,500
Fund balance at beginning of year	75,000	75,000	75,000	-
Fund balance at end of year	<u>\$ 41,500</u>	<u>\$ 41,500</u>	<u>\$ 75,000</u>	<u>\$ 33,500</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER AND SEWER MANDATE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Utility services				
Operating	\$ 787,282	\$ 787,282	\$ 210,117	\$ 577,165
Total utility services	<u>787,282</u>	<u>787,282</u>	<u>210,117</u>	<u>577,165</u>
Total expenditures	<u>787,282</u>	<u>787,282</u>	<u>210,117</u>	<u>577,165</u>
Excess of expenditures over revenues . . .	<u>(787,282)</u>	<u>(787,282)</u>	<u>(210,117)</u>	<u>577,165</u>
Other financing source:				
Transfers in	65,815	65,815	39,419	(26,396)
Total other financing source	<u>65,815</u>	<u>65,815</u>	<u>39,419</u>	<u>(26,396)</u>
Net change in fund balance	(721,467)	(721,467)	(170,698)	550,769
Fund balance at beginning of year	1,419,373	1,419,373	1,419,373	-
Prior year encumbrances appropriated .	87,282	87,282	87,282	-
Fund balance at end of year	<u>\$ 785,188</u>	<u>\$ 785,188</u>	<u>\$ 1,335,957</u>	<u>\$ 550,769</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OPWC - ISSUE 2 FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 1,706,366	\$ 1,706,366	\$ 1,369,147	\$ (337,219)
Total revenues	<u>1,706,366</u>	<u>1,706,366</u>	<u>1,369,147</u>	<u>(337,219)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	1,878,000	1,878,000	1,506,862	371,138
Total capital outlay.	<u>1,878,000</u>	<u>1,878,000</u>	<u>1,506,862</u>	<u>371,138</u>
Total expenditures.	<u>1,878,000</u>	<u>1,878,000</u>	<u>1,506,862</u>	<u>371,138</u>
Excess of expenditures over revenues. . . .	<u>(171,634)</u>	<u>(171,634)</u>	<u>(137,715)</u>	<u>33,919</u>
Other financing source:				
OPWC loans.	171,634	171,634	137,715	(33,919)
Total other financing source	<u>171,634</u>	<u>171,634</u>	<u>137,715</u>	<u>(33,919)</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 211,864	\$ 216,364	\$ 216,364	\$ -
Total capital outlay.	<u>211,864</u>	<u>216,364</u>	<u>216,364</u>	<u>-</u>
Total expenditures.	<u>211,864</u>	<u>216,364</u>	<u>216,364</u>	<u>-</u>
Net change in fund balance	(211,864)	(216,364)	(216,364)	-
Fund balance at beginning of year	300,000	300,000	300,000	-
Prior year encumbrances appropriated .	211,864	211,864	211,864	-
Fund balance at end of year	<u><u>\$ 300,000</u></u>	<u><u>\$ 295,500</u></u>	<u><u>\$ 295,500</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 1,159,526	\$ 1,110,403	\$ 931,010	\$ 179,393
Total capital outlay.	<u>1,159,526</u>	<u>1,110,403</u>	<u>931,010</u>	<u>179,393</u>
Total expenditures.	<u>1,159,526</u>	<u>1,110,403</u>	<u>931,010</u>	<u>179,393</u>
Excess of expenditures over revenues . . .	<u>(1,159,526)</u>	<u>(1,110,403)</u>	<u>(931,010)</u>	<u>179,393</u>
Other financing sources (uses):				
Transfers in	855,595	855,595	788,393	(67,202)
Transfers out	<u>(51,000)</u>	<u>(51,000)</u>	<u>(51,000)</u>	<u>-</u>
Total other financing sources (uses).	<u>804,595</u>	<u>804,595</u>	<u>737,393</u>	<u>(67,202)</u>
Net change in fund balance	(354,931)	(305,808)	(193,617)	112,191
Fund balance at beginning of year	857,690	857,690	857,690	-
Prior year encumbrances appropriated .	<u>200,526</u>	<u>200,526</u>	<u>200,526</u>	<u>-</u>
Fund balance at end of year	<u>\$ 703,285</u>	<u>\$ 752,408</u>	<u>\$ 864,599</u>	<u>\$ 112,191</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CERR TRANSFER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 28,662	\$ 28,662
Total revenues	<u>-</u>	<u>-</u>	<u>28,662</u>	<u>28,662</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 70,000	\$ 70,000	\$ 28,662	\$ 41,338
Total capital outlay.	<u>70,000</u>	<u>70,000</u>	<u>28,662</u>	<u>41,338</u>
Total expenditures.	<u>70,000</u>	<u>70,000</u>	<u>28,662</u>	<u>41,338</u>
Excess of expenditures over revenues . . .	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>	<u>70,000</u>
Other financing source:				
Transfers in	<u>65,815</u>	<u>65,815</u>	<u>65,699</u>	<u>(116)</u>
Total other financing source	<u>65,815</u>	<u>65,815</u>	<u>65,699</u>	<u>(116)</u>
Net change in fund balance	(4,185)	(4,185)	65,699	69,884
Fund balance at beginning of year	19,671	19,671	19,671	-
Fund balance at end of year	<u>\$ 15,486</u>	<u>\$ 15,486</u>	<u>\$ 85,370</u>	<u>\$ 69,884</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FRM TRANSFER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ -	\$ 161	\$ 161
Total revenues	<u>-</u>	<u>-</u>	<u>161</u>	<u>161</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	368,179	357,726	354,508	3,218
Total capital outlay.	<u>368,179</u>	<u>357,726</u>	<u>354,508</u>	<u>3,218</u>
Total expenditures.	<u>368,179</u>	<u>357,726</u>	<u>354,508</u>	<u>3,218</u>
Excess of expenditures over revenues . . .	<u>(368,179)</u>	<u>(357,726)</u>	<u>(354,347)</u>	<u>3,379</u>
Other financing source:				
Transfers in	197,445	197,445	157,679	(39,766)
Total other financing source	<u>197,445</u>	<u>197,445</u>	<u>157,679</u>	<u>(39,766)</u>
Net change in fund balance	(170,734)	(160,281)	(196,668)	(36,387)
Fund balance at beginning of year	274,679	274,679	274,679	-
Prior year encumbrances appropriated .	38,179	38,179	38,179	-
Fund balance at end of year	<u>\$ 142,124</u>	<u>\$ 152,577</u>	<u>\$ 116,190</u>	<u>\$ (36,387)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TECHNOLOGY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 587,587	\$ 574,112	\$ 467,381	\$ 106,731
Total capital outlay.	<u>587,587</u>	<u>574,112</u>	<u>467,381</u>	<u>106,731</u>
Total expenditures.	<u>587,587</u>	<u>574,112</u>	<u>467,381</u>	<u>106,731</u>
Excess of expenditures over revenues . . .	<u>(587,587)</u>	<u>(574,112)</u>	<u>(467,381)</u>	<u>106,731</u>
Other financing source:				
Transfers in	430,000	430,000	423,104	(6,896)
Total other financing source	<u>430,000</u>	<u>430,000</u>	<u>423,104</u>	<u>(6,896)</u>
Net change in fund balance	(157,587)	(144,112)	(44,277)	99,835
Fund balance at beginning of year	309,996	309,996	309,996	-
Prior year encumbrances appropriated .	157,587	157,587	157,587	-
Fund balance at end of year	<u>\$ 309,996</u>	<u>\$ 323,471</u>	<u>\$ 423,306</u>	<u>\$ 99,835</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COE STORMSHED FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 393	\$ 393	\$ -	\$ 393
Total capital outlay.	<u>393</u>	<u>393</u>	<u>-</u>	<u>393</u>
Total expenditures.	<u>393</u>	<u>393</u>	<u>-</u>	<u>393</u>
Net change in fund balance	(393)	(393)	-	393
Fund balance at beginning of year	393	393	393	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 393</u>	<u>\$ 393</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DEVELOPMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ 19,800	\$ 19,800	\$ -	\$ (19,800)
Total revenues	<u>19,800</u>	<u>19,800</u>	<u>-</u>	<u>(19,800)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	282,724	279,955	145,387	134,568
Total capital outlay.	<u>282,724</u>	<u>279,955</u>	<u>145,387</u>	<u>134,568</u>
Total expenditures.	<u>282,724</u>	<u>279,955</u>	<u>145,387</u>	<u>134,568</u>
Net change in fund balance	(262,924)	(260,155)	(145,387)	114,768
Fund balance at beginning of year	240,124	240,124	240,124	-
Prior year encumbrances appropriated .	22,802	22,802	22,802	-
Fund balance at end of year	<u>\$ 2</u>	<u>\$ 2,771</u>	<u>\$ 117,539</u>	<u>\$ 114,768</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SIGNAL IMPROVEMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 300,000	\$ 531,400	\$ 402,713	\$ (128,687)
Total revenues	<u>300,000</u>	<u>531,400</u>	<u>402,713</u>	<u>(128,687)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	328,143	559,543	374,300	185,243
Total capital outlay.	<u>328,143</u>	<u>559,543</u>	<u>374,300</u>	<u>185,243</u>
Total expenditures.	<u>328,143</u>	<u>559,543</u>	<u>374,300</u>	<u>185,243</u>
Net change in fund balance	(28,143)	(28,143)	28,413	56,556
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated .	28,143	28,143	28,143	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,556</u>	<u>\$ 56,556</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREETSCAPE PROJECT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ -	\$ 200	\$ 139	\$ (61)
Total revenues	<u>-</u>	<u>200</u>	<u>139</u>	<u>(61)</u>
Expenditures:				
Debt service:				
Bond issuance costs	1,453,800	1,453,508	1,327,816	125,692
Total debt service.	<u>1,453,800</u>	<u>1,453,508</u>	<u>1,327,816</u>	<u>125,692</u>
Total expenditures.	<u>1,453,800</u>	<u>1,453,508</u>	<u>1,327,816</u>	<u>125,692</u>
Net change in fund balance	(1,453,800)	(1,453,308)	(1,327,677)	125,631
Fund balance at beginning of year	1,342,875	1,342,875	1,342,875	-
Prior year encumbrances appropriated .	111,000	111,000	111,000	-
Fund balance at end of year	<u>\$ 75</u>	<u>\$ 567</u>	<u>\$ 126,198</u>	<u>\$ 125,631</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION BOND FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Debt service:				
Bond issue costs	\$ -	\$ 531,500	\$ 31,500	\$ 500,000
Total debt service	<u>-</u>	<u>531,500</u>	<u>31,500</u>	<u>500,000</u>
Total expenditures.	<u>-</u>	<u>531,500</u>	<u>31,500</u>	<u>500,000</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(531,500)</u>	<u>(31,500)</u>	<u>500,000</u>
Other financing source:				
Bond issuance	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
Total other financing source	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>1,968,500</u>	<u>2,468,500</u>	<u>500,000</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 1,968,500</u></u>	<u><u>\$ 2,468,500</u></u>	<u><u>\$ 500,000</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
N. HAMILTON ROAD OPWC - ISSUE 2 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 250,000	\$ 36,621	\$ (213,379)
Total revenues	<u>-</u>	<u>250,000</u>	<u>36,621</u>	<u>(213,379)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	-	250,000	36,621	213,379
Total capital outlay.	<u>-</u>	<u>250,000</u>	<u>36,621</u>	<u>213,379</u>
Total expenditures.	<u>-</u>	<u>250,000</u>	<u>36,621</u>	<u>213,379</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LIFE CYCLE REPLACEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 60,000	\$ 60,000	\$ -	\$ 60,000
Total capital outlay.	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total expenditures.	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Excess of expenditures over revenues . . .	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Other financing source:				
Transfers in	60,000	60,000	55,188	(4,812)
Total other financing source	<u>60,000</u>	<u>60,000</u>	<u>55,188</u>	<u>(4,812)</u>
Net change in fund balance	-	-	55,188	55,188
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 55,188</u></u>	<u><u>\$ 55,188</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FRANKLIN COUNTY INFRASTRUCTURE BANK FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ -	\$ 51,000	\$ 51,000	\$ -
Total capital outlay.	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>
Total expenditures.	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(51,000)</u>	<u>(51,000)</u>	<u>-</u>
Other financing source:				
Transfers in	-	51,000	51,000	-
Total other financing source	<u>-</u>	<u>51,000</u>	<u>51,000</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTION - FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held by the City in a trustee capacity, or as an agency for individuals, private organizations, other governments and/or funds. The following are the City's fiduciary fund types:

Agency Funds

Agency funds maintain assets held by the City as an agent for individuals, private organizations, other governmental units and/or funds. These funds are purely custodial (assets equal liabilities) and therefore do not involve the measurement of results. The City has the following agency funds:

COBRA - Extended Benefits Fund

Electrical Inspector Fund

Inspection Deposit Fund

Trunk & Storm Sewer Fund

Plumbing Permits Fund

Special Deposit Fund

Street Maintenance Deposit Fund

Acreage Fees Fund

Christmas Tree Lot Bond Fund

CITY OF WHITEHALL, OHIO

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Beginning Balance 12/31/2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance 12/31/2015</u>
COBRA - Extended Benefits Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 205	\$ -	\$ -	\$ 205
Total assets	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205</u>
Liabilities:				
Deposits held and due to others	\$ 205	\$ -	\$ -	\$ 205
Total liabilities	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205</u>
Electrical Inspector Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 176,896	\$ -	\$ 155,000	\$ 21,896
Total assets.	<u>\$ 176,896</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ 21,896</u>
Liabilities:				
Deposits held and due to others	\$ 176,896	\$ -	\$ 155,000	\$ 21,896
Total liabilities	<u>\$ 176,896</u>	<u>\$ -</u>	<u>\$ 155,000</u>	<u>\$ 21,896</u>
Inspection Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 298,765	\$ 97,643	\$ 320,488	\$ 75,920
Total assets.	<u>\$ 298,765</u>	<u>\$ 97,643</u>	<u>\$ 320,488</u>	<u>\$ 75,920</u>
Liabilities:				
Accounts payable	\$ 6,665	\$ 9,864	\$ 6,665	\$ 9,864
Due to other governments	461	254	461	254
Deposits held and due to others	291,639	87,525	313,362	65,802
Total liabilities	<u>\$ 298,765</u>	<u>\$ 97,643</u>	<u>\$ 320,488</u>	<u>\$ 75,920</u>
Trunk & Storm Sewer Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 14,999	\$ 300	\$ 10,029	\$ 5,270
Total assets.	<u>\$ 14,999</u>	<u>\$ 300</u>	<u>\$ 10,029</u>	<u>\$ 5,270</u>
Liabilities:				
Deposits held and due to others	\$ 14,999	\$ 300	\$ 10,029	\$ 5,270
Total liabilities	<u>\$ 14,999</u>	<u>\$ 300</u>	<u>\$ 10,029</u>	<u>\$ 5,270</u>
Plumbing Permits Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 105,641	\$ 9,549	\$ 105,556	\$ 9,634
Total assets.	<u>\$ 105,641</u>	<u>\$ 9,549</u>	<u>\$ 105,556</u>	<u>\$ 9,634</u>
Liabilities:				
Due to other governments	\$ 201	\$ 81	\$ 201	\$ 81
Deposits held and due to others	105,440	9,468	105,355	9,553
Total liabilities	<u>\$ 105,641</u>	<u>\$ 9,549</u>	<u>\$ 105,556</u>	<u>\$ 9,634</u>

-- Continued

CITY OF WHITEHALL, OHIO

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Special Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 122,162	\$ 16,231	\$ 115,781	\$ 22,612
Total assets.	<u>\$ 122,162</u>	<u>\$ 16,231</u>	<u>\$ 115,781</u>	<u>\$ 22,612</u>
Liabilities:				
Accounts payable	\$ 800	\$ 1,400	\$ 800	\$ 1,400
Deposits held and due to others	121,362	14,831	114,981	21,212
Total liabilities	<u>\$ 122,162</u>	<u>\$ 16,231</u>	<u>\$ 115,781</u>	<u>\$ 22,612</u>
Street Maintenance Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 18,840	\$ -	\$ 16,882	\$ 1,958
Total assets.	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 16,882</u>	<u>\$ 1,958</u>
Liabilities:				
Deposits held and due to others	\$ 18,840	\$ -	\$ 16,882	\$ 1,958
Total liabilities	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ 16,882</u>	<u>\$ 1,958</u>
Acreage Fees Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 76,542	\$ 20,295	\$ -	\$ 96,837
Total assets.	<u>\$ 76,542</u>	<u>\$ 20,295</u>	<u>\$ -</u>	<u>\$ 96,837</u>
Liabilities:				
Deposits held and due to others	\$ 76,542	\$ 20,295	\$ -	\$ 96,837
Total liabilities	<u>\$ 76,542</u>	<u>\$ 20,295</u>	<u>\$ -</u>	<u>\$ 96,837</u>
Christmas Tree Lot Bond Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 1,800	\$ -	\$ 1,500	\$ 300
Total assets.	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 300</u>
Liabilities:				
Deposits held and due to others	\$ 1,800	\$ -	\$ 1,500	\$ 300
Total liabilities	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 300</u>
Total Agency Funds				
Assets:				
Equity in pooled cash and investments . . .	\$ 815,850	\$ 144,018	\$ 725,236	\$ 234,632
Total assets.	<u>\$ 815,850</u>	<u>\$ 144,018</u>	<u>\$ 725,236</u>	<u>\$ 234,632</u>
Liabilities:				
Accounts payable	\$ 7,465	\$ 11,264	\$ 7,465	\$ 11,264
Due to other governments	662	335	662	335
Deposits held and due to others	807,723	132,419	717,109	223,033
Total liabilities	<u>\$ 815,850</u>	<u>\$ 144,018</u>	<u>\$ 725,236</u>	<u>\$ 234,632</u>

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STATISTICAL SECTION

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CITY OF WHITEHALL, OHIO
STATISTICAL SECTION

The Statistical Section presents detailed information as a context for understanding what the information in the preceding sections says about the City's overall financial health. It differs from the financial statements in that it usually covers more than one year and may present non-accounting data. For this reason, the Statistical Section is unaudited.

<u>Table of Contents</u>	<u>Page</u>
Schedules 1-4 reflect financial trends data to help the reader understand how the City's financial performance and well-being have changed over time.	152-161
Schedules 5-6 reflect revenue capacity and help the reader assess the City's most significant local revenue source, the income tax.	162-165
Schedules 7-10 reflect debt capacity and help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	166-173
Schedules 11-12 offer demographic and economic information to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	174-175
Schedules 13-15 contain operating information to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	176-181

Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual financial reports for the relevant year.

CITY OF WHITEHALL, OHIO

SCHEDULE 1
NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014 (c)</u>	<u>2013</u>	<u>2012</u>
Governmental Activities				
Net investment in capital assets	\$ 23,338,274	\$ 22,174,272	\$ 22,575,058	\$ 22,768,813
Restricted for:				
Capital projects	183,770	1,962,882	333,666	98,510
Debt service	-	-	23	-
Street maintenance and repair	3,972,679	3,237,666	2,622,540	1,954,948
Economic development	111,752	166,321	144,691	149,868
Tourism activities and economic development	-	-	-	-
Fire department equipment	-	-	-	-
Community development	167,225	256,022	458,701	555,713
Human services programs	927,589	715,768	837,747	751,986
Unrestricted (deficit)	<u>(5,792,544)</u>	<u>(10,244,646)</u>	<u>12,202,291</u>	<u>10,827,322</u>
Total governmental activities net position	<u>\$ 22,908,745</u>	<u>\$ 18,268,285</u>	<u>\$ 39,174,717</u>	<u>\$ 37,107,160</u>

Note:

- (a) The Restricted and Unrestricted Net Position at December 31, 2010 have been restated to conform to 2011's presentation.
- (b) The Net Position at December 31, 2011 has been restated to conform to 2012's presentation.
- (c) The Net Position at December 31, 2014 has been restated for GASB Statement No. 68/71.

Source: City financial reports

2011 (b)	2010 (a)	2009	2008	2007	2006
\$ 22,444,654	\$ 21,422,059	\$ 19,364,514	\$ 18,141,493	\$ 17,515,576	\$ 17,566,906
98,510	1,923,675	1,166,470	1,134,827	1,320,473	506,178
-	-	-	-	-	-
1,716,659	460,585	565,634	653,655	761,705	1,000,140
304,055	375,466	434,629	447,029	-	-
-	-	-	-	448,720	415,561
-	505,265	364,140	383,252	447,100	784,676
590,135	590,135	593,533	863,400	863,653	869,441
1,070,003	2,969,588	2,561,639	2,688,581	2,113,992	1,794,703
9,277,095	3,300,372	3,922,381	4,393,847	4,827,904	2,921,292
<u>\$ 35,501,111</u>	<u>\$ 31,547,145</u>	<u>\$ 28,972,940</u>	<u>\$ 28,706,084</u>	<u>\$ 28,299,123</u>	<u>\$ 25,858,897</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 2
 CHANGES IN NET POSITION
 LAST TEN YEARS
 (ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Program Revenues:				
Governmental activities				
Charges for services:				
General government	\$ 738,549	\$ 767,069	\$ 797,113	\$ 897,425
Security of persons and property	802,154	682,389	754,564	604,737
Transportation	57,714	214,696	159,459	146,237
Leisure time activities	224,339	205,462	151,726	172,167
Operating grants and contributions	1,183,441	924,530	1,004,680	840,603
Capital grants and contributions	2,030,432	127,159	689,752	873,919
Total governmental activities program revenues	<u>5,036,629</u>	<u>2,921,305</u>	<u>3,557,294</u>	<u>3,535,088</u>
Expenses:				
Governmental Activities				
General government	8,180,568	8,631,355	7,908,848	8,584,595
Security of persons and property	13,745,077	13,103,312	12,641,273	13,085,319
Public health and welfare	137,228	126,308	135,766	110,644
Transportation	3,162,652	2,930,747	3,038,646	2,876,440
Community environment	18,610	23,497	19,925	29,538
Leisure time activity	891,685	845,744	894,039	908,997
Economic development	475,907	100,062	150,314	253,708
Utility services	1,211,198	1,070,076	1,277,327	1,236,778
Interest and fiscal charges	131,542	50,591	49,887	59,595
Bond issuance costs	-	21,200	-	-
Total governmental activities expenses	<u>\$ 27,954,467</u>	<u>\$ 26,902,892</u>	<u>\$ 26,116,025</u>	<u>\$ 27,145,614</u>
Net (Expense) Revenue				
Total primary government net expense	<u>\$ (22,917,838)</u>	<u>\$ (23,981,587)</u>	<u>\$ (22,558,731)</u>	<u>\$ (23,610,526)</u>

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 1,132,367	\$ 957,289	\$ 628,584	\$ 578,043	\$ 521,987	\$ 460,008
754,043	603,939	539,078	517,476	521,615	509,125
144,067	181,336	225,663	63,256	185,091	11,035
186,499	100,445	130,564	88,887	146,853	121,007
1,169,979	2,033,366	1,355,463	1,485,704	1,772,017	1,053,274
1,800,747	1,554,170	929,554	-	81,315	29,065
<u>5,187,702</u>	<u>5,430,545</u>	<u>3,808,906</u>	<u>2,733,366</u>	<u>3,228,878</u>	<u>2,183,514</u>
6,499,347	6,853,110	6,361,664	5,234,821	5,238,550	5,238,555
12,965,963	11,362,217	11,676,927	10,554,951	10,308,780	10,146,621
124,388	119,592	284,552	123,546	86,524	109,630
2,701,909	2,623,097	2,478,019	2,360,155	2,425,295	2,612,201
26,063	219,806	1,251,252	61,374	24,850	63,321
803,154	733,584	762,010	662,338	679,319	620,978
-	-	-	-	-	-
1,541,342	676,465	614,424	849,300	411,991	379,519
74,273	92,156	108,112	125,940	113,024	160,258
-	-	-	-	-	-
<u>\$ 24,736,439</u>	<u>\$ 22,680,027</u>	<u>\$ 23,536,960</u>	<u>\$ 19,972,425</u>	<u>\$ 19,288,333</u>	<u>\$ 19,331,083</u>
<u>\$ (19,548,737)</u>	<u>\$ (17,249,482)</u>	<u>\$ (19,728,054)</u>	<u>\$ (17,239,059)</u>	<u>\$ (16,059,455)</u>	<u>\$ (17,147,569)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 2
 CHANGES IN NET POSITION (CONTINUED)
 LAST TEN YEARS
 (ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Revenues and Other Changes in Net Position				
Governmental activities				
Income taxes levied for:				
General purposes	24,162,958	22,206,805	21,803,680	21,951,825
Property taxes levied for:				
General purposes	291,670	282,674	276,029	348,432
Lodging taxes levied for:				
Special purposes	79,850	121,692	138,137	99,521
Grants and entitlements not restricted to specific programs	936,001	958,711	1,119,982	1,212,711
Investment earnings	63,266	81,714	17,175	38,504
Payment in lieu of taxes	941,352	646,052	499,369	525,600
Miscellaneous	1,083,201	773,918	771,916	670,827
Special item: gain (loss) on sale of asset	-	(900,000)	-	-
Total governmental activities	<u>27,558,298</u>	<u>24,171,566</u>	<u>24,626,288</u>	<u>24,847,420</u>
 Change in Net Position				
Total primary government	<u>\$ 4,640,460</u>	<u>\$ 189,979</u>	<u>\$ 2,067,557</u>	<u>\$ 1,236,894</u>

Source: City financial reports

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
20,570,658	16,783,672	16,004,379	14,173,287	15,014,192	13,475,672
393,669	456,971	423,734	481,330	415,056	541,772
92,749	83,694	92,834	102,080	139,091	107,159
1,604,801	1,621,629	1,456,263	1,695,625	2,001,045	1,851,955
72,370	79,005	139,826	280,603	467,186	483,741
408,308	449,492	1,125,044	413,221	-	-
360,148	349,224	752,830	499,874	463,111	463,663
-	-	-	-	-	35,336
<u>23,502,703</u>	<u>19,823,687</u>	<u>19,994,910</u>	<u>17,646,020</u>	<u>18,499,681</u>	<u>16,959,298</u>
<u>\$ 3,953,966</u>	<u>\$ 2,574,205</u>	<u>\$ 266,856</u>	<u>\$ 406,961</u>	<u>\$ 2,440,226</u>	<u>\$ (188,271)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 3
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund				
Nonspendable	\$ 481,241	\$ 475,130	\$ 1,390,280	\$ 141,617
Committed	852,636	605,762	511,974	693,269
Assigned	918,022	1,154,196	486,159	613,335
Unassigned	8,722,410	6,165,356	6,580,039	4,897,501
Reserved	-	-	-	-
Designated	-	-	-	-
Unreserved	-	-	-	-
Total general fund	<u>10,974,309</u>	<u>8,400,444</u>	<u>8,968,452</u>	<u>6,345,722</u>
All Other Governmental Funds				
Nonspendable	198,650	161,880	94,675	81,524
Restricted	7,580,501	5,490,113	3,897,852	3,253,917
Committed	4,602,721	4,763,967	4,180,304	4,155,549
Assigned	-	-	2,840	2,840
Unassigned (deficit)	(54,891)	(97,001)	(8,741)	(4,486)
Reserved	-	-	-	-
Unreserved (deficit), reported in:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Total all other governmental funds	<u>12,326,981</u>	<u>10,318,959</u>	<u>8,166,930</u>	<u>7,489,344</u>
Total governmental funds	<u>\$ 23,301,290</u>	<u>\$ 18,719,403</u>	<u>\$ 17,135,382</u>	<u>\$ 13,835,066</u>

Note:

(a) The City implemented GASB 54 in 2011. The prior years (2004-2010) have been restated to reflect the change.

Source: City financial reports

<u>2011 (a)</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 135,591	\$ -	\$ -	\$ -	\$ -	\$ -
1,095,606	-	-	-	-	-
320,258	-	-	-	-	-
4,714,233	-	-	-	-	-
-	465,734	587,514	1,331,098	1,692,380	1,721,516
-	-	-	-	-	400,000
-	3,941,906	4,440,209	3,833,818	3,523,132	2,270,271
<u>6,265,688</u>	<u>4,407,640</u>	<u>5,027,723</u>	<u>5,164,916</u>	<u>5,215,512</u>	<u>4,391,787</u>
119,270	-	-	-	-	-
3,473,501	-	-	-	-	-
3,570,804	-	-	-	-	-
2,220	-	-	-	-	-
-	-	-	-	-	-
-	577,838	709,185	508,077	934,043	527,035
-	2,605,770	2,293,035	2,034,887	1,830,353	1,825,156
-	2,547,561	1,418,907	2,095,615	1,928,124	1,670,209
<u>7,165,795</u>	<u>5,731,169</u>	<u>4,421,127</u>	<u>4,638,579</u>	<u>4,692,520</u>	<u>4,022,400</u>
<u>\$ 13,431,483</u>	<u>\$ 10,138,809</u>	<u>\$ 9,448,850</u>	<u>\$ 9,803,495</u>	<u>\$ 9,908,032</u>	<u>\$ 8,414,187</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 4
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	2014	2013	2012
Revenues				
Municipal income taxes	\$ 24,100,371	\$ 22,224,376	\$ 21,641,273	\$ 21,297,923
Property and other local taxes	369,557	419,069	439,937	436,292
Payments in lieu of taxes	941,352	646,052	499,369	525,600
Charges for services	767,084	704,816	667,743	715,322
Licenses and permits	468,437	433,817	550,187	629,475
Fines and forfeitures	278,390	347,989	246,508	268,357
Intergovernmental	4,066,509	1,916,527	2,779,169	2,877,452
Special assessments	57,714	202,060	159,459	146,237
Investment income	67,641	78,036	13,550	43,854
Rental income	224,339	205,462	151,726	172,167
Contributions and donations	2,469	3,144	1,000	8,225
Other	1,083,362	795,341	787,279	677,827
Total revenues	<u>32,427,225</u>	<u>27,976,689</u>	<u>27,937,200</u>	<u>27,798,731</u>
Expenditures				
Current:				
General government	7,819,065	8,452,194	7,467,281	8,156,068
Security of persons and property	12,392,392	12,397,888	11,568,781	12,105,729
Public health and welfare	129,525	120,624	130,646	105,603
Transportation	1,802,831	1,649,399	1,757,154	1,630,671
Community environment	17,134	22,677	18,286	27,635
Leisure time activities	722,640	726,097	756,252	724,127
Economic development	475,907	100,062	150,314	253,708
Utility services	1,211,198	1,070,076	1,277,327	1,236,778
Capital outlay	5,430,160	2,250,766	2,307,568	3,030,160
Debt service				
Principal retirement	442,287	341,956	357,690	240,955
Interest and fiscal charges	96,092	42,943	45,585	55,260
Bond issuance costs	31,500	21,200	-	-
Total expenditures	<u>30,570,731</u>	<u>27,195,882</u>	<u>25,836,884</u>	<u>27,566,694</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>1,856,494</u>	<u>780,807</u>	<u>2,100,316</u>	<u>232,037</u>
Other Financing Sources (Uses)				
Bond issuance	2,500,000	1,475,000	-	-
Lease-purchase agreement	-	-	-	-
Premium on refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Capital lease transaction	76,214	35,854	-	3,717
Transfers in	2,375,176	2,594,189	2,242,307	2,831,434
Transfers out	(2,375,176)	(2,594,189)	(2,242,307)	(2,831,434)
Loan proceeds	137,715	-	-	167,829
Insurance proceeds	-	-	-	-
Sale of capital assets	11,464	192,360	-	-
Total other financing sources (uses)	<u>2,725,393</u>	<u>1,703,214</u>	<u>-</u>	<u>171,546</u>
Special item:				
Loss on sale of asset	<u>-</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,581,887</u>	<u>\$ 1,584,021</u>	<u>\$ 2,100,316</u>	<u>\$ 403,583</u>
Capital expenditures	\$ 3,937,790	\$ 1,306,817	\$ 1,204,593	\$ 1,956,846
Debt service as a percentage of noncapital expenditures	2.14%	1.57%	1.64%	1.16%

Source: City financial reports

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$	21,034,376	\$ 16,814,950	\$ 16,065,683	\$ 14,620,565	\$ 14,098,188	\$ 13,444,458
	502,032	518,670	531,046	575,758	616,361	580,439
	408,308	449,492	1,538,265	-	-	-
	696,089	646,531	590,530	594,426	493,448	427,731
	816,219	553,132	558,019	375,416	301,029	326,320
	311,240	332,540	306,722	349,375	333,855	302,611
	4,688,673	5,168,579	3,823,519	3,179,621	3,861,448	2,923,596
	144,067	181,321	105,781	10,800	186,755	5,292
	73,400	83,542	141,180	282,750	493,061	480,945
	186,499	172,458	199,397	241,925	322,551	286,434
	2,000	4,200	24,215	-	-	-
	360,148	349,224	439,241	146,745	162,082	137,343
	<u>29,223,051</u>	<u>25,274,639</u>	<u>24,323,598</u>	<u>20,377,381</u>	<u>20,868,778</u>	<u>18,915,169</u>
	6,089,038	6,815,158	6,139,656	5,186,618	5,322,764	5,273,332
	11,916,106	10,912,110	10,775,066	10,190,037	9,756,594	9,721,594
	116,854	119,592	273,908	124,476	84,985	108,844
	1,550,021	1,599,488	1,486,951	1,474,466	1,507,622	1,715,082
	19,230	219,222	1,249,039	61,247	23,834	62,287
	670,318	664,087	654,297	594,411	578,629	532,318
	-	-	-	-	-	-
	1,541,342	676,465	614,424	849,300	411,991	379,519
	3,802,375	3,242,318	3,010,034	1,530,477	1,399,704	476,933
	223,553	398,635	375,528	365,981	343,143	292,133
	64,692	83,427	99,340	117,010	107,320	161,499
	-	-	-	-	56,231	-
	<u>25,993,529</u>	<u>24,730,502</u>	<u>24,678,243</u>	<u>20,494,023</u>	<u>19,592,817</u>	<u>18,723,541</u>
	<u>3,229,522</u>	<u>544,137</u>	<u>(354,645)</u>	<u>(116,642)</u>	<u>1,275,961</u>	<u>191,628</u>
	-	-	-	-	2,000,000	-
	-	-	-	-	158,156	-
	-	-	-	-	7,994	-
	-	-	-	-	(1,951,763)	-
	-	41,328	-	-	3,497	-
	3,153,317	2,438,158	1,358,454	1,109,777	1,756,489	1,280,697
	(3,153,317)	(2,438,158)	(1,358,454)	(1,109,777)	(1,756,489)	(1,280,697)
	63,152	104,494	-	-	-	-
	-	-	-	12,105	-	-
	-	-	-	-	-	95,336
	<u>63,152</u>	<u>145,822</u>	<u>-</u>	<u>12,105</u>	<u>217,884</u>	<u>95,336</u>
	-	-	-	-	-	-
\$	<u>3,292,674</u>	<u>\$ 689,959</u>	<u>\$ (354,645)</u>	<u>\$ (104,537)</u>	<u>\$ 1,493,845</u>	<u>\$ 286,964</u>
\$	2,505,646	\$ 3,407,913	\$ 2,468,030	\$ 1,661,780	\$ 1,086,849	\$ 344,555
	1.23%	2.26%	2.14%	2.56%	2.74%	2.47%

CITY OF WHITEHALL, OHIO

SCHEDULE 5
 INCOME TAX REVENUES BY SOURCE
 LAST TEN YEARS
 (CASH-BASIS)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Income Tax Rate	2.50%	2.50%	2.50%	2.50%
Income Tax Receipts				
Employee Withholding	\$ 20,388,040	\$ 20,450,206	\$ 19,484,769	\$ 19,410,183
% of total	90.5%	91.2%	90.2%	91.7%
Corporate	1,364,244	1,172,518	1,298,941	984,176
% of total	6.1%	5.2%	6.0%	4.6%
Individuals	787,089	806,792	825,597	777,014
% of total	3.5%	3.6%	3.8%	3.7%
Total income tax receipts	<u>\$ 22,539,373</u>	<u>\$ 22,429,516</u>	<u>\$ 21,609,307</u>	<u>\$ 21,171,373</u>

Source: City of Whitehall Income Tax Division

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
2.50%	2.00%	2.00%	2.00%	2.00%	2.00%
\$ 19,227,787 92.7%	\$ 15,457,635 91.9%	\$ 14,545,654 90.6%	\$ 13,317,772 90.8%	\$ 13,502,537 91.3%	\$ 11,372,276 89.3%
840,570 4.1%	751,736 4.5%	857,780 5.3%	767,740 5.2%	708,238 4.8%	734,688 5.8%
662,485 3.2%	603,677 3.6%	648,463 4.0%	581,297 4.0%	584,016 3.9%	631,470 5.0%
<u>\$ 20,730,842</u>	<u>\$ 16,813,048</u>	<u>\$ 16,051,897</u>	<u>\$ 14,666,809</u>	<u>\$ 14,794,791</u>	<u>\$ 12,738,434</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 6
 INCOME TAX RATES AND ALLOCATION BY FUND
 LAST TEN YEARS
 (CASH BASIS)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Tax Rate Components:				
General operations	2.500%	2.500%	2.500%	2.500%
Allocation of Receipts:				
General Fund	\$ 22,539,373	\$ 22,429,516	\$ 21,609,307	\$ 21,171,373
% of total	100.0%	100.0%	100.0%	100.0%
Total income tax allocated	<u>\$ 22,539,373</u>	<u>\$ 22,429,516</u>	<u>\$ 21,609,307</u>	<u>\$ 21,171,373</u>

Note: Section 181.01 of the Codified Ordinances of the City of Whitehall sets the current income tax rate as follows:

Two and One-half percent (2.5%) for the purposes of general municipal operation, maintenance, new equipment and capital improvements of City of Whitehall and other items as set forth in this Chapter.
 This portion is allocated to the General Fund.

Source: City of Whitehall Income Tax Division

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
2.500%	2.000%	2.000%	2.000%	2.000%	2.000%
\$ 20,730,842 100.0%	\$ 16,813,048 100.0%	\$ 16,051,897 100.0%	\$ 14,666,809 100.0%	\$ 14,794,791 100.0%	\$ 12,738,434 100.0%
<u>\$ 20,730,842</u>	<u>\$ 16,813,048</u>	<u>\$ 16,051,897</u>	<u>\$ 14,666,809</u>	<u>\$ 14,794,791</u>	<u>\$ 12,738,434</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 7
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>Restated 2012</u>
Governmental Activities				
General obligation bonds payable	\$ 4,305,000	\$ 2,115,000	\$ 855,000	\$ 1,060,000
Real estate purchase contract	500,000	600,000	700,000	800,000
OPWC loans payable	416,900	292,675	306,165	319,655
Lease purchase obligation	-	-	-	29,842
Capital lease obligation	94,808	37,391	15,003	24,361
Total primary government	<u>\$ 5,316,708</u>	<u>\$ 3,045,066</u>	<u>\$ 1,876,168</u>	<u>\$ 2,233,858</u>
Debt per capita				
City Population ¹	18,558	18,503	18,078	18,066
Outstanding debt per capita	\$ 286	\$ 165	\$ 104	\$ 124
Debt as percentage of personal income				
Personal income	\$ 534,600,306	\$ 337,846,277	\$ 330,086,202	\$ 334,076,472
Percentage of personal income	0.99%	0.90%	0.57%	0.67%

Sources:

¹U.S. Census Bureau

²U.S. Department of Commerce, Bureau of Economic Analysis

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 1,255,000	\$ 1,440,000	\$ 1,805,000	\$ 2,155,000	\$ 2,490,000	\$ 2,715,000
-	-	-	-	-	-
161,376	102,404	-	-	-	-
58,196	85,135	110,731	135,050	158,156	-
28,695	36,129	750	1,959	9,834	14,480
<u>\$ 1,503,267</u>	<u>\$ 1,663,668</u>	<u>\$ 1,916,481</u>	<u>\$ 2,292,009</u>	<u>\$ 2,657,990</u>	<u>\$ 2,729,480</u>
18,101	18,062	18,125	18,148	18,174	18,240
\$ 83	\$ 92	\$ 106	\$ 126	\$ 146	\$ 150
\$ 344,733,545	\$ 344,099,162	\$ 347,673,750	\$ 335,592,816	\$ 346,123,830	\$ 347,490,240
0.44%	0.48%	0.55%	0.68%	0.77%	0.79%

CITY OF WHITEHALL, OHIO

SCHEDULE 8
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Population¹	18,558	18,503	18,078	18,066
Assessed Value²	\$ 217,956,450	\$ 230,622,320	\$ 234,357,240	\$ 237,654,840
General Bonded Debt				
General Obligation Bonds	\$ 4,305,000	\$ 2,115,000	\$ 855,000	\$ 1,060,000
Ratio of Net Bonded Debt to Assessed Value	1.98%	0.92%	0.36%	0.45%
Net Bonded Debt per Capita	\$ 232	\$ 114	\$ 47	\$ 59

Sources:

¹U.S. Census Bureau

²Franklin County Auditor

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
18,101	18,062	18,125	18,148	18,174	18,240
\$ 272,614,510	\$ 262,844,910	\$ 272,697,060	\$ 278,059,660	\$ 291,780,938	\$ 294,718,153
\$ 1,255,000	\$ 1,440,000	\$ 1,805,000	\$ 2,155,000	\$ 2,490,000	\$ 2,715,000
0.46%	0.55%	0.66%	0.78%	0.85%	0.92%
\$ 69	\$ 80	\$ 100	\$ 119	\$ 137	\$ 149

CITY OF WHITEHALL, OHIO

SCHEDULE 9
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 AS OF DECEMBER 31, 2015

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City</u>	<u>Amount Applicable to City</u>
Direct			
City of Whitehall	\$ 5,316,708	100.00%	\$ 5,316,708
Total direct debt	<u>5,316,708</u>		<u>5,316,708</u>
Overlapping debt:			
Franklin County	222,905,000	0.83%	1,850,112
Whitehall City School District	14,779,994	100.00%	14,779,994
Eastland-Fairfield Career & Tech JT Voc School District	2,100,000	2.97%	62,370
Total overlapping debt	<u>239,784,994</u>		<u>16,692,476</u>
Total direct and overlapping debt	<u>\$ 245,101,702</u>		<u>\$ 22,009,184</u>

Source: Ohio Municipal Advisory Council. Excludes special assessment and self-supporting debt.

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the subdivision's boundaries and dividing it by the City's total taxable assessed value.

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CITY OF WHITEHALL, OHIO

SCHEDULE 10
LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>Restated 2012</u>
Total Assessed Property Value	\$ 217,956,450	\$ 230,622,320	\$ 234,357,240	\$ 237,654,840
Overall Legal Debt Limit (10 1/2 % of assessed valuation)	<u>22,885,427</u>	<u>24,215,344</u>	<u>24,607,510</u>	<u>24,953,758</u>
Debt outstanding:				
General obligation bonds payable	4,305,000	2,115,000	855,000	1,060,000
Real estate purchase contract	500,000	600,000	700,000	800,000
OPWC loans payable	416,900	292,675	306,165	319,655
Lease purchase obligation	-	-	-	29,842
Capital lease obligation	<u>94,808</u>	<u>37,391</u>	<u>15,003</u>	<u>24,361</u>
Total gross indebtedness	<u>5,316,708</u>	<u>3,045,066</u>	<u>1,876,168</u>	<u>2,233,858</u>
Less ¹ :				
Real estate purchase contract	500,000	600,000	700,000	800,000
OPWC loans payable	416,900	292,675	306,165	319,655
Lease purchase obligation	-	-	-	29,842
Capital lease obligation	<u>94,808</u>	<u>37,391</u>	<u>15,003</u>	<u>24,361</u>
Total net debt applicable to debt limit	<u>4,305,000</u>	<u>2,115,000</u>	<u>855,000</u>	<u>1,060,000</u>
Debt service available balance	<u>-</u>	<u>-</u>	<u>2,840</u>	<u>2,840</u>
Legal debt margin within 10 1/2 % limitation	<u>\$ 18,580,427</u>	<u>\$ 22,100,344</u>	<u>\$ 23,755,350</u>	<u>\$ 23,896,598</u>
Legal debt margin as a percentage of the debt limit	81.19%	91.27%	96.54%	95.76%
Unvoted Debt Limitation (5 1/2 % of assessed valuation)	<u>11,987,605</u>	<u>12,684,228</u>	<u>12,889,648</u>	<u>13,071,016</u>
Unvoted legal debt margin within 5 1/2 % limitation	<u>\$ 11,987,605</u>	<u>\$ 12,684,228</u>	<u>\$ 12,889,648</u>	<u>\$ 13,071,016</u>
Total net debt applicable to limit as a percentage of debt limit	18.81%	8.73%	3.47%	4.25%

¹Self-supporting debt is not considered in the calculation of Legal Debt Margin.

²The assessed values for tangible personal property were excluded in the calculation of Legal Debt Margin for years 2008-2009.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 272,614,510	\$ 262,844,910	\$ 272,697,060	\$ 278,059,660	\$ 291,780,938	\$ 294,718,153
28,624,524	27,598,716	28,633,191	29,196,264	30,636,998	30,945,406
1,255,000	1,440,000	1,805,000	2,155,000	2,490,000	2,715,000
-	-	-	-	-	-
161,376	102,404	-	-	-	-
58,196	85,135	110,731	135,050	158,156	-
28,695	36,129	750	1,959	9,834	14,480
<u>1,503,267</u>	<u>1,663,668</u>	<u>1,916,481</u>	<u>2,292,009</u>	<u>2,657,990</u>	<u>2,729,480</u>
-	-	-	-	-	-
161,376	102,404	-	-	-	-
58,196	85,135	110,731	135,050	158,156	-
28,695	36,129	750	1,959	9,834	14,480
<u>1,255,000</u>	<u>1,440,000</u>	<u>1,805,000</u>	<u>2,155,000</u>	<u>2,490,000</u>	<u>2,715,000</u>
-	-	-	-	-	-
<u>\$ 27,369,524</u>	<u>\$ 26,158,716</u>	<u>\$ 26,828,191</u>	<u>\$ 27,041,264</u>	<u>\$ 28,146,998</u>	<u>\$ 28,230,406</u>
95.62%	94.78%	93.70%	92.62%	91.87%	91.23%
14,993,798	14,456,470	14,998,338	15,293,281	16,047,952	16,209,498
<u>\$ 14,993,798</u>	<u>\$ 14,456,470</u>	<u>\$ 14,998,338</u>	<u>\$ 15,293,281</u>	<u>\$ 16,047,952</u>	<u>\$ 16,209,498</u>
4.38%	5.22%	6.30%	7.38%	8.13%	8.77%

CITY OF WHITEHALL, OHIO

SCHEDULE 11
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population ¹	Total Personal Income ²	Per Capita Personal Income ^{2,5}	Public School Enrollment ³	Unemployment Rates ⁴		
					Franklin County	State of Ohio	United States
2015	18,558	\$ 534,600,306	\$ 28,807	3,361	3.8%	4.6%	5.0%
2014	18,503	337,846,277	18,259	3,288	3.8%	4.8%	5.6%
2013	18,078	330,086,202	18,259	3,158	6.2%	7.4%	7.3%
2012	18,066	334,076,472	18,492	2,953	6.3%	8.1%	7.4%
2011	18,101	344,733,545	19,045	2,953	7.5%	8.9%	8.7%
2010	18,062	344,099,162	19,051	2,983	8.6%	9.6%	10.0%
2009	18,125	347,673,750	19,182	2,941	8.3%	9.3%	10.2%
2008	18,148	335,592,816	18,492	2,950	5.5%	5.8%	6.6%
2007	18,174	346,123,830	19,045	2,858	4.7%	4.6%	5.6%
2006	18,240	347,490,240	19,051	2,918	4.6%	4.6%	5.4%

Sources:

¹U.S. Census Bureau & MORPC

²U.S. Department of Commerce, American Community Survey 5-Year Estimates

³Ohio Department of Education

⁴U.S. Department of Labor, Bureau of Labor Statistics (Annual Average)

⁵This information is unavailable at the time for 2014 the 2013 figure will be used as an estimate

CITY OF WHITEHALL, OHIO

SCHEDULE 12
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SEVEN YEARS AGO

<u>Employer</u>	<u>Tax Year 2015</u>			<u>Tax Year 2008</u>		
	<u>Employees¹</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees^{1/2}</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
DFAS/DLA/DSCC	7,321	1	23.23%	6,000	1	23.83%
ADS Alliance Data	1,420	2	4.51%	1,300	2	5.16%
PNC Investments	1,216	3	3.86%	914	3	3.63%
Fedex Ground	739	4	2.35%			
Wal-Mart	614	5	1.95%	744	4	2.95%
Franklin County Children's Service	600	6	1.90%			
Whitehall City Schools	504	7	1.60%	527	5	2.09%
The Kroger Company	455	8	1.44%	411	6	1.63%
Safe Auto (Service & Group)				386	7	1.53%
Byers (Realty & Geo)	385	9	1.22%	349	8	1.39%
Whitehall Manor	397	10	1.26%			
Target				248	9	0.98%
City of Whitehall				216	10	0.86%
	<hr/>		<hr/>	<hr/>		<hr/>
	13,651		43.32%	11,095		44.05%
Total Employment within the City	31,510			25,178		

Notes:

¹Employee figures are based on the number of W-2 forms filed with the City Income Tax Division and do not necessarily represent full-time equivalent positions. Furthermore, rank is based on this number, and does not necessarily correspond to a ranking by gross wages or amount of employee tax withheld.

²The City's records no longer extend past 2008.

Source: City of Whitehall Income Tax Division

CITY OF WHITEHALL, OHIO

SCHEDULE 13
 FULL-TIME EQUIVALENT POSITIONS BY FUNCTION/DIVISION
 LAST TEN YEARS

Function/Division	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government*										
Council	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.5	5.5
Mayor	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Municipal Court	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Resources	2.5	2.5	2.0	2.0	2.0	2.0	2.0	2.0	1.0	0.0
Information Technology	2.5	2.5	2.0	2.0	1.5	1.5	1.0	1.0	0.0	0.0
Finance/Payroll	4.0	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Law	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Civil Service	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	2.0	2.0
Income Tax	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Buildings and Land	8.5	8.5	8.5	8.5	8.5	7.5	7.5	7.5	6.5	6.5
	<u>37.0</u>	<u>37.0</u>	<u>37.5</u>	<u>37.5</u>	<u>37.0</u>	<u>36.0</u>	<u>35.5</u>	<u>35.5</u>	<u>33.5</u>	<u>32.5</u>
Security of Persons and Property*										
Police	60.0	60.0	60.0	59.5	60.5	60.5	60.5	60.5	60.5	60.5
Fire	38.0	38.0	38.0	38.0	38.0	38.0	38.0	38.0	38.0	43.0
	<u>98.0</u>	<u>98.0</u>	<u>98.0</u>	<u>97.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>103.5</u>
Leisure Time Activities*										
Parks & Recreation	14.5	14.5	14.0	14.0	14.0	15.0	14.0	14.0	14.0	14.0
Community Development*										
Director/Building Inspections	2.0	2.0	2.0	2.5	2.5	2.5	2.5	1.5	1.5	1.5
Transportation*										
Streets	14.0	14.0	15.5	16.0	16.5	15.5	16.0	16.0	16.0	16.0
Total	<u>165.5</u>	<u>165.5</u>	<u>167.0</u>	<u>167.5</u>	<u>168.5</u>	<u>167.5</u>	<u>166.5</u>	<u>165.5</u>	<u>163.5</u>	<u>167.5</u>

Note: Numbers shown reflect total actual number of full-time, part-time, and seasonal employees.

*Part-time and seasonal salaried positions counted as 0.5 each.

Source: City of Whitehall Finance Department

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CITY OF WHITEHALL, OHIO

SCHEDULE 14
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2015	2014	2013	2012
General Government				
General Fund begin balance (cash)	\$7,334,014	\$6,860,985	\$5,738,997	\$5,331,245
General Fund receipts (cash)	26,256,069	25,982,728	25,032,177	24,902,565
General Fund expenditures (cash)	26,293,730	25,509,699	23,910,189	24,494,813
General Fund end balance (cash)	<u>\$7,296,353</u>	<u>\$7,334,014</u>	<u>\$6,860,985</u>	<u>\$5,738,997</u>
Municipal Court				
Cases heard	2,067	2,924	1,900	1,769
Police				
Total calls for services	29,385	29,717	30,473	28,938
Traffic violations	2,149	2,120	1,787	2,375
Motor vehicle accidents	603	635	557	486
Criminal arrests	2,944	3,119	2,776	2,817
Fire/Emergency Medical Services				
Fire calls	1,057	1,023	856	996
EMS calls	6,399	6,234	5,855	6,212
Fire safety inspections	501	210	971	400
Building Inspections				
Building Permits	168	242	272	320
Electrical Permits	134	101	157	181
Plumbing Permits	87	91	145	166
Signage Permits	50	61	67	83
A/C & Ref Permits	147	43	58	108
Asphalt/Concrete Permits	49	77	47	75
Fencing Permits	41	51	46	53
Heating Permits	35	101	133	135
Sewer Permits	18	22	12	1
Demolition	6	0	0	0
Fire Alarm/Sprinklers/Suppression	22	0	0	0
Estimated value of construction	\$15,949,892	\$33,442,021	\$18,162,454	\$18,099,849
Streets				
Salt usage (tons)	2,000	2,691	2,500	2,000
Cost of salt purchased	\$241,093	\$141,120	\$91,538	\$62,570

Source: Various City of Whitehall Divisions

*Data not available.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$3,259,551	\$4,760,074	\$4,388,564	\$3,753,953	\$2,443,969	\$2,907,351
25,016,970	20,563,313	19,935,920	18,763,895	19,330,035	17,386,837
22,945,276	22,063,836	19,564,410	18,129,284	18,020,051	17,850,219
<u>\$5,331,245</u>	<u>\$3,259,551</u>	<u>\$4,760,074</u>	<u>\$4,388,564</u>	<u>\$3,753,953</u>	<u>\$2,443,969</u>
2,854	2,320	3,022	3,955	0	0
33,450	33,810	33,712	37,205	34,647	33,205
5,829	6,746	5,760	7,691	7,242	6,433
691	643	648	773	771	732
2,890	2,871	2,763	3,090	2,651	2,417
943	900	983	1,141	1,103	1,221
6,107	5,460	5,251	5,215	4,813	4,449
450	470	1,859	1,620	1,768	1,610
295	324	456	367	341	307
117	122	79	112	117	107
107	96	58	86	70	79
88	66	72	53	48	63
73	83	51	77	69	62
65	59	57	50	61	49
47	63	71	73	48	53
116	117	72	124	80	64
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$54,355,679	\$47,121,270	\$20,563,081	\$23,173,313	\$16,206,764	\$31,210,212
2,000	2,000	1,500	1,500	1,500	1,500
\$135,990	\$128,185	\$91,692	\$147,192	\$101,777	\$18,400

CITY OF WHITEHALL, OHIO

SCHEDULE 15
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2015	2014	2013	2012
Police				
Stations	1	1	1	1
Vehicles	35	34	36	38
Fire/EMS				
Stations	1	1	1	1
Vehicles - Fire	2	2	2	2
Vehicles - EMS	3	3	3	3
Vehicles - Support	7	7	0	0
Parks & Recreation				
Parks	5	5	5	5
Pools	0	0	0	0
Tennis courts	0	0	0	0
Sand volleyball courts	0	0	0	0
Basketball courts	1	1	1	1
Ballfields	14	14	14	14
Park shelter houses	10	10	10	10
Vehicles	10	10	0	0
Streets				
Streets (lane miles)	133.00	133.00	133.00	133.00
Vehicles	25	22	21	21

Source: Various City of Whitehall Divisions

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
1	1	1	1	1	1
38	38	36	35	35	35
1	1	1	1	1	1
2	2	2	2	2	2
3	3	3	3	3	3
0	0	0	0	0	0
5	5	5	5	5	5
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1	1	1	1	1	1
14	14	14	14	14	14
10	10	9	9	9	9
0	0	0	0	0	0
133.00	133.00	133.00	133.00	133.00	133.00
21	21	21	21	21	21

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Dave Yost • Auditor of State

CITY OF WHITEHALL

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 4, 2016