

**CITY OF GROVEPORT
FRANKLIN COUNTY, OHIO**

SUPPLEMENTAL REPORT

DECEMBER 31, 2015

JEFF GREEN, FINANCE DIRECTOR



Dave Yost • Auditor of State

Members of City Council and Mayor
City of Groveport
655 Blacklick Street
Groveport, Ohio 43125

We have reviewed the *Independent Auditor's Report* of the City of Groveport, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2015 through December 31, 2015. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Groveport is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 8, 2016

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**CITY OF GROVEPORT
FRANKLIN COUNTY, OHIO**

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on Compliance and Other Matters Required by *Government Auditing Standards* 1 - 2

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

City of Groveport
Franklin County
655 Blacklick Street
Groveport, Ohio 43125

To the Members of Council and Mayor:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements and have issued our report thereon dated June 29, 2016, wherein we noted as discussed in Note 3, the City of Groveport adopted Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68*, and net position at December 31, 2014 has been restated related to capital assets.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City of Groveport's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City of Groveport's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City of Groveport's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Members of Council and Mayor
City of Groveport

Compliance and Other Matters

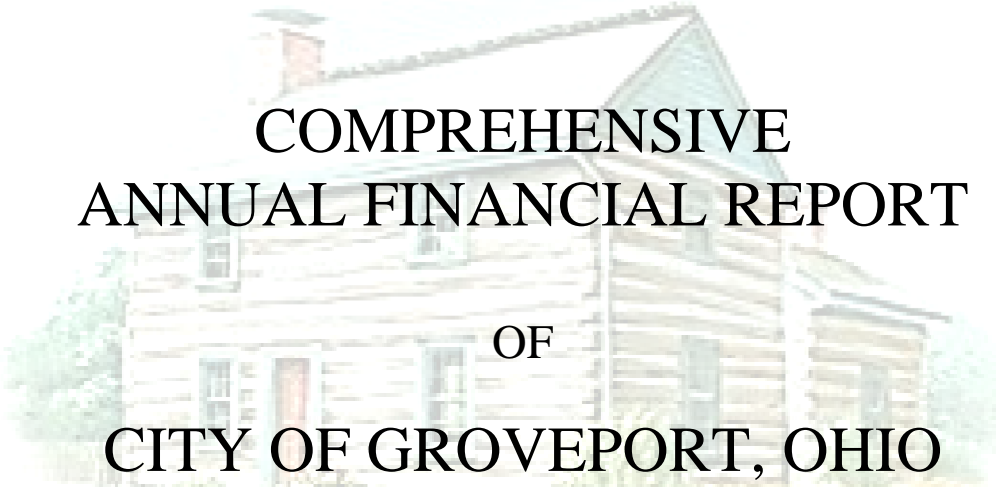
As part of reasonably assuring whether the City of Groveport's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City of Groveport's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City of Groveport's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 29, 2016



COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
CITY OF GROVEPORT, OHIO



FOR THE YEAR ENDED

DECEMBER 31, 2015

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COMPREHENSIVE
ANNUAL FINANCIAL REPORT

OF

CITY OF GROVEPORT, OHIO

FOR THE

FOR THE YEAR ENDED DECEMBER 31, 2015



PREPARED BY
FINANCE DIRECTOR'S OFFICE
JEFF GREEN, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125

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INTRODUCTORY SECTION



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CITY OF GROVEPORT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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MUNICIPAL BUILDING

655 Blacklick Street

Groveport, OH 43125

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www.groveport.org

June 29, 2016

The Honorable Mayor, Members of City Council, and
The Citizens of the City of Groveport, Ohio:

As required by State of Ohio law, general purpose local governments presenting a Comprehensive Annual Financial Report are required to publish within six months of the close of each year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, this report has been prepared in accordance with GAAP as set forth by the Governmental Accounting Standards Board (GASB). Pursuant to that requirement, the Comprehensive Annual Financial Report (CAFR) of the City of Groveport, Ohio, (the "City") for the year ended December 31, 2015, is hereby presented.

This report consists of management's representations concerning the finances of the City. Responsibility for the accuracy, reliability, completeness and fairness of the presentation, including all disclosures, rests with management of the City, and in particular, the City's Finance Department. To provide a reasonable basis for making these assertions, management has established an internal control framework that is designed both to protect the City's assets from loss, theft, or misuse, and to assure adequate reliable financial information is available for the compilation of the City's financial statements in accordance with GAAP. The costs of an internal control framework should not outweigh the benefits. Therefore, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed representations are accurate in all material respects and are presented in a manner designed to present fairly the financial position and fund operational results of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities and status have been included.

The City's financial statements have been audited by Julian & Grube Inc. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2015, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Groveport's financial statements for the year ended December 31, 2015, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Groveport's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE GOVERNMENT

Since its founding in 1847, the City has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the City was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. Today, the City remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The City's 2015 estimated population is approximately 5,672 but during the day we serve more than 12,000 people who come to the City for work and school. The City encompasses 8.9 square miles.

The City provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, leisure time activities including an 18 hole golf course, recreation center, an indoor and outdoor aquatic center, and other administrative support services. The City operates under those powers granted upon it by The City Charter adopted in 1990 which was recently amended on July 26, 2010. The Charter provides for a Mayor-Council-Administration form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The council members create and adopt the annual operating budget and approve expenditures of City funds.

The City Finance Director serves as the chief fiscal officer for the City. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, depositing and investing of City funds, establishing the City's accounting system and conducting internal auditing.

The City's reporting entity has been defined in accordance with GASB statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The following component unit is included in the City's reporting entity because of the significance of its operations and/or financial relationship with the City:

Discretely Presented Component Unit – A 10-member board governs the Groveport Community Improvement Corporation (the CIC). For financial reporting purposes, the CIC is reported separately from the City's operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City and its governing body is not the same as that of the primary government.

ECONOMIC CONDITION AND OUTLOOK

Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Access by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the City of Groveport. With six thriving industrial parks, the city boasts more than twenty million square feet of warehouse and distribution space, housing distribution centers for many of the largest retail companies in the world, including Eddie Bauer, Gap, ToysRUs and Build-A-Bear Workshops. A balance of both commercial and residential development continues to be the focus of the economic development in the future.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the city: the Ohio State University, Franklin University, Capital University, Columbus State Community College, Otterbein University, DeVry and the Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employees of the City.

With continued growth experiences in commercial and residential construction and the City's commitment to focus on the future growth, the financial outlook for the City appears positive.

Current Projects

In October 2015 the City launched the Groveport-Rickenbacker Employee Access Transit system, to supplement existing mass transit in the industrial areas of the City. This service, consisting of three routes serving Groveport, as well as companies in the neighboring village of Obetz was designed to provide last-mile, door-to-door service for workers who previously were forced to walk long distances from Central Ohio Transit Authority bus stops to their places of employment. By the end of 2015, the service had provided in excess of 10,000 rides.

In 2015 the City also completed construction of its new state-of-the-art water treatment plant, providing enhanced water service and quality to resident of the City's "old town" residential and commercial area.

Engineering studies were completed in 2015 relating to improvements to the City's municipal golf course. These improvements, set to begin construction in April 2016, included expansion of the existing parking lot, relocation of Hole Number 9 and pedestrian improvements leading to and surrounding the course clubhouse.

Although the City completed no major roadway or other infrastructure improvements in 2015, several significant street maintenance and sidewalk replacements projects were undertaken throughout the City

Future Projects

In late 2015, the City received word that two projects submitted for funding to the Ohio Public Works Commission were selected for funding. The projects include reconstruction of a section of Bixby Road and full reconstruction, utility replacement and pedestrian and streetscape improvements on Hendron Road from Main Street to Glendenning Drive. Construction of the Bixby Road project will begin by fall 2016 and the Hendron Road project will commence in 2017.

The City will also complete construction of pedestrian improvements on Wirt Road from Main Street to the City's Heritage Park.

RELEVANT FINANCIAL POLICIES

Basis of Accounting

The City accounting system is organized on a fund basis. Each fund is a distinct, self-balancing accounting entity. Although the City maintains its day-to-day accounting records on the cash basis of accounting, the City elects to report in accordance with GAAP for the year ended December 31, 2015. The basis of accounting for the City's various funds is fully described in notes to the basic financial statements.

Accounting System and Budgetary Control

Management of the City is responsible for establishing and maintaining an internal control designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the basic financial statements in conformity with GAAP. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The City utilizes a fully automated accounting system. Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts couple with the manual auditing of each purchase order prior to its release to a vendor or prior to payment to ensure that financial information generated is both accurate and reliable. Those purchase orders which exceed the available appropriation are denied and returned to the department head.

The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Budget Commission. All City funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally appropriations) is established at the fund, department, personal services/all other level.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. All departments of the City were required to submit requests for appropriation to the Finance Director on a yearly basis. The Finance Director uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator's review and approval and appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year. Failure to do so allows the budget, as presented by the Administrator, to become effective.

The appropriated budget is prepared at the fund, department, personal services/all other object level. The legal level of budgetary control is the level passed by Council which is at the object level for all funds. Any budgetary modifications at this level may only be made by ordinance of the City Council. The Finance Director is given the authority to further allocate appropriations within the defined legal level of control. The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

During 2012 City Council approved the Purchasing and Financial Policy Manual which provided a tool for the City to better manage and streamline the City's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal City resources are utilized to their fullest. A summary of the significant components of the Purchasing and Financial Policy Manual as follows:

Purchasing Procedures - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

Budgeting and Financial Planning – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the City are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

1. Capital Improvement Plan – This document establishes a policy framework and timelines to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. General Fund Forecast – This plan projects the expected fund balances of the City's General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the City.
3. Annual Operating and Capital Budgets – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon departmental needs and changes in estimated revenues.

The City will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings for cash flow needs. City Council has established a Rainy Day fund noting expenditures from this fund require Council authorization and may only be used to off-set budget shortfalls or unforeseen extraordinary items.

Debt Management - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The City will work to obtain and maintain assigned credit from a rating agency consistent with the City's financing objectives. Finally, the City will strive to retire short-term borrowings as considered beneficial to the City in relation to overall cost savings and interest rates. In 2015, Moody's Investors Services rated the City's Aa3 General Obligation Long Term Bonds and A1 Income Tax Revenue Bonds.

City of Groveport
Franklin County
Transmittal Letter

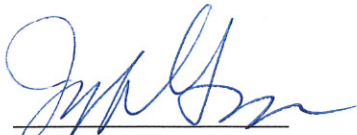
Investments and Deposits of Funds – All idle funds shall be invested in accordance with the City’s investment policy as approved by City Council. The City’s investment policy emphasizes safety, preservation of principal, liquidity and yield.

AWARDS & ACKNOWLEDGEMENTS

The City has recommitted to annually preparing a comprehensive annual financial report noting 2015 is the City’s fourth submission since last preparing a comprehensive annual financial report for the year ended December 31, 2003.

The presentation of this Comprehensive Annual Financial Report would not have been possible without the continued commitment of City Council, management and all City departments. The accomplishment of this report would not have been possible without the commitment and dedicated service of the Finance Department staff—Anna Krigbaum and Amy Hartung as your professionalism in the management of the financial operations of the City serves as continued inspiration and is always greatly appreciated.

Respectfully submitted,



Jeff Green
Finance Director



CITY OF GROVEPORT, OHIO

LIST OF ELECTED AND APPOINTED OFFICIALS

ELECTED OFFICIALS:

Mayor

Lance Westcamp

City Council

Ed Dildine, President Pro-Tem

Shawn Cleary

Donna Drury

Jean Ann Hilbert

Ed Rarey

Becky Hutson

Appointed Officials

Administrator

Marsha Hall

Chief of Police

Ralph Portier

Finance Director

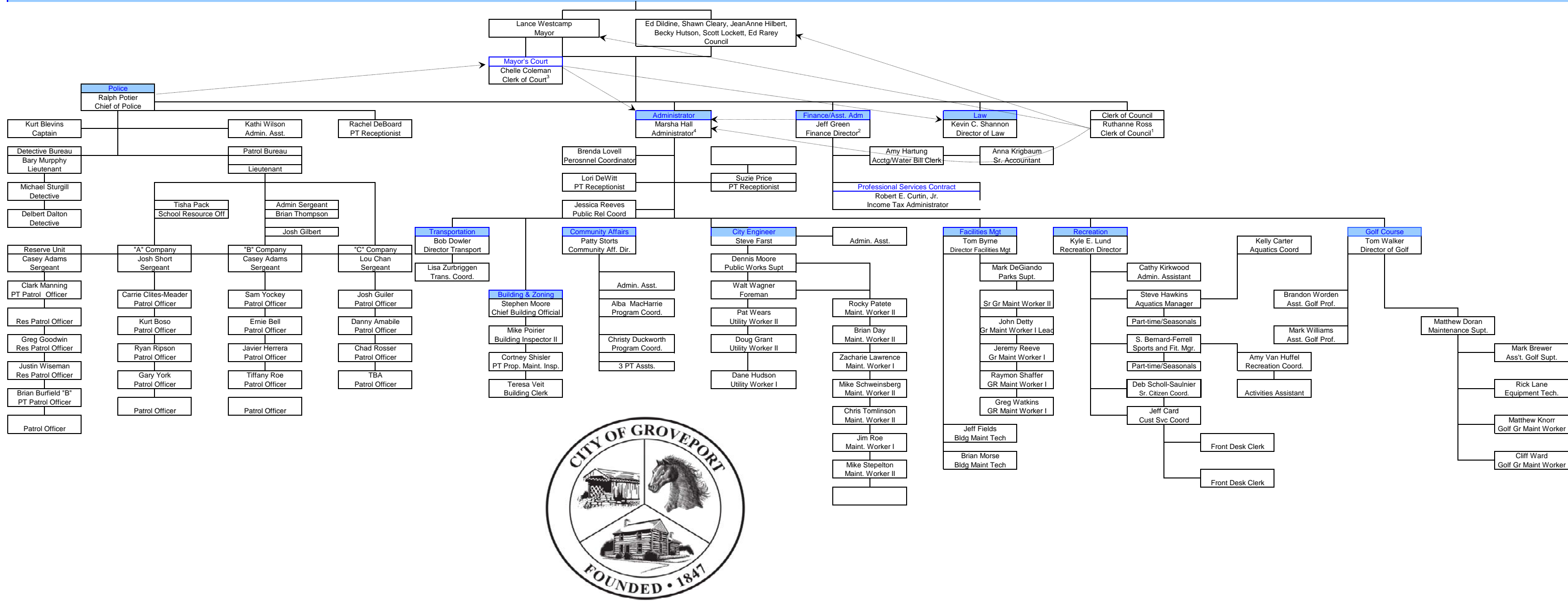
Jeff Green

Clerk of Council

Ruthanne Ross

CITY OF GROVEPORT - ORGANIZATIONAL CHART

RESIDENTS



- Boards, Commissions & Committees**
- Planning & Zoning Commission (P&Z)
 - Board of Zoning Appeals (BZA)
 - Community Improvement Corporation (CIC)
 - Trees & Decoration Committee
 - Cemetery Committee
 - Charter Review Commission

1 - "...shall be subject to the control of the officers of the Council and the general supervision of the Mayor and the Administrator." (Charter Section 3.05(C))
 2 - "...subject to the control and direction of the Administrator and under the general control and supervision of the Mayor and the Council. With respect to collection of revenues and the control over the expenditure of funds by the officers and employees of the Municipality, the Director of Finance shall be subject to the control and direction of the Council." (Charter Section 7.01(C))
 3 - "Reports To: Mayor and Administrator" (Clerk of Courts Job Description)
 4 - "...shall assist the Mayor with respect to the Mayor's administration of the Police Department". (Charter Section 6.02(A))



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Groveport
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

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FINANCIAL SECTION



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Julian & Grube, Inc.
Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report

City of Groveport
Franklin County
655 Blacklick Street
Groveport, Ohio 43125

To the Members of Council and Mayor:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City of Groveport's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City of Groveport's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Independent Auditor's Report
City of Groveport

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of December 31, 2015, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General fund and Recreation and Aquatic Center fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City of Groveport adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No 68*. We did not modify our opinion regarding this matter.

As discussed in Note 3, the City of Groveport's net position at December 31, 2014 has been restated related to capital assets. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities/net pension assets and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City of Groveport's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling the statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Independent Auditor's Report
City of Groveport

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2016, on our consideration of the City of Groveport's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 29, 2016

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CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

The management's discussion and analysis of the City of Groveport's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance. The Statistical Section can also provide valuable current and historical information.

Financial Highlights

Key financial highlights for 2015 are as follows:

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2015 by \$51,435,316 (net position). Of this amount, \$376,974 is restricted in use and \$50,170,223 is invested in capital assets. The remaining \$888,119 is unrestricted and may be used to meet the City's ongoing obligations.
- Total net position increased \$1,231,600 as a result of this year's operations. Net position of governmental activities increased \$1,460,284, or 4.85%, while the net position of business-type activities decreased \$228,684, or 1.14%.
- The City had \$18,103,379 in expenses related to governmental activities; \$4,126,118 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$13,977,261 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$15,437,545.
- At December 31, 2015, unrestricted fund balance (the total of the committed, assigned and unassigned components of fund balance) for the general fund was \$182,716, or 1.86% of total general fund expenditures.
- The general fund had revenues and other financing sources of \$13,088,598 in 2015 and expenditures and other financing uses of \$13,165,546. The fund balance for the general fund decreased from \$358,505 to \$281,557.
- The recreation & aquatic center fund, a major governmental fund, had revenues and other financing sources of \$3,797,020 and expenditures of \$3,316,994 in 2015. Fund balance increased during the year from a deficit of \$105,477 to \$374,549.
- Activity in 2015 for the debt service fund, a major governmental fund, consisted of revenues of \$2,100,589 and expenditures and other financing uses of \$1,897,556. The ending fund balance for the debt service fund increased from \$1,520,016 to \$1,723,049.
- The capital improvement fund, a major governmental fund, had revenues and other financing sources of \$104,945 and expenditures of \$43,138 in 2015. The fund deficit for the capital improvement fund decreased from \$847,226 to \$785,419.
- Net position for the business-type activities, which are made up of the water, sewer and storm water enterprise funds, totaled \$19,867,016.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

Using this Comprehensive Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and storm water operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21-23 of this report.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, recreation & aquatic center fund, debt service fund and capital improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 24-32 of this report.

Proprietary Funds

The City maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and storm water operations; all three funds are considered major funds. The basic proprietary fund financial statements can be found on pages 33-35 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 36 of this report.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 37-80 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability. The required supplementary information can be found on pages 82-88 of this report.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Government-Wide Financial Analysis

The table that follows provides a summary of the City's net position for 2015 compared to 2014. Net position for 2014 has been restated as described in Note 3.A.

	Governmental Activities		Business-Type Activities		Total	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
<u>Assets</u>						
Current and other assets	\$ 7,898,615	\$ 7,413,044	\$ 3,187,013	\$ 5,168,159	\$ 11,085,628	\$ 12,581,203
Capital assets, net	48,389,280	49,256,669	20,234,065	18,592,599	68,623,345	67,849,268
Total assets	<u>56,287,895</u>	<u>56,669,713</u>	<u>23,421,078</u>	<u>23,760,758</u>	<u>79,708,973</u>	<u>80,430,471</u>
<u>Deferred outflows of resources</u>						
Unamortized deferred charges	303,081	346,900	-	-	303,081	346,900
Pension	1,168,146	765,978	26,315	18,019	1,194,461	783,997
Total deferred outflows of resources	<u>1,471,227</u>	<u>1,112,878</u>	<u>26,315</u>	<u>18,019</u>	<u>1,497,542</u>	<u>1,130,897</u>
<u>Liabilities</u>						
Current liabilities	3,807,194	4,633,210	272,701	300,258	4,079,895	4,933,468
Long-term liabilities:						
Due within one year	2,038,439	1,964,415	89,436	90,054	2,127,875	2,054,469
Net pension liability	6,937,867	6,652,339	142,047	138,839	7,079,914	6,791,178
Other amounts	13,075,412	14,169,804	3,073,542	3,153,926	16,148,954	17,323,730
Total liabilities	<u>25,858,912</u>	<u>27,419,768</u>	<u>3,577,726</u>	<u>3,683,077</u>	<u>29,436,638</u>	<u>31,102,845</u>
<u>Deferred inflows of resources</u>						
Property taxes	266,942	254,807	-	-	266,942	254,807
Pension	64,968	-	2,651	-	67,619	-
Total deferred inflows of resources	<u>331,910</u>	<u>254,807</u>	<u>2,651</u>	<u>-</u>	<u>334,561</u>	<u>254,807</u>
<u>Net position</u>						
Net investment in capital assets	33,047,482	32,762,080	17,122,741	17,633,399	50,170,223	50,395,479
Restricted	376,974	771,016	-	-	376,974	771,016
Unrestricted	(1,856,156)	(3,425,080)	2,744,275	2,462,301	888,119	(962,779)
Total net position	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 51,435,316</u>	<u>\$ 50,203,716</u>

During 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68" which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, for governmental activities and business-type activities.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2015, net position was \$31,568,300 and \$19,867,016 for the governmental activities and the business-type activities, respectively.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

For governmental activities, total assets were comparable to the prior year. A decrease in cash balances was offset by an increase in income taxes receivable. Capital assets decreased slightly as current year depreciation and net disposals exceed new capital acquisitions. For the business-type activities, a decrease in current and other assets was offset by a similar increase in capital assets, which is a result of spending available cash balances on capital improvements.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 85.97% and 86.39% of total assets for the governmental activities and business-type activities, respectively. Capital assets include land, construction in progress, easements, land improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and infrastructure. The net investment in capital assets at December 31, 2015, was \$33,047,482 and \$17,122,741 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

A portion of the City's net position, \$376,974, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position was \$888,119, consisting of \$2,744,275 in the business-type activities and a deficit of \$1,856,156 in the governmental activities.

The table that follows provides a summary of the change in net position for the City's governmental activities and business-type activities for 2015 compared to 2014.

	Change in Net Position					
	Governmental Activities		Business-type Activities		Total	
	<u>2015</u>	(Restated) <u>2014</u>	<u>2015</u>	(Restated) <u>2014</u>	<u>2015</u>	(Restated) <u>2014</u>
Revenues						
Program revenues:						
Charges for services	\$ 3,067,624	\$ 3,219,683	\$ 1,605,771	\$ 2,171,529	\$ 4,673,395	\$ 5,391,212
Operating grants and contributions	988,402	860,207	-	-	988,402	860,207
Capital grants and contributions	70,092	1,028,645	-	-	70,092	1,028,645
Total program revenues	<u>4,126,118</u>	<u>5,108,535</u>	<u>1,605,771</u>	<u>2,171,529</u>	<u>5,731,889</u>	<u>7,280,064</u>
General revenues:						
Property taxes	233,426	237,980	-	-	233,426	237,980
Income taxes	14,722,389	11,028,354	-	-	14,722,389	11,028,354
Unrestricted grants and entitlements	148,678	137,229	-	-	148,678	137,229
Investment earnings	50,920	54,979	-	-	50,920	54,979
Payment in lieu of taxes	67,089	96,078	-	-	67,089	96,078
Miscellaneous	215,043	343,882	92,686	11,651	307,729	355,533
Total general revenues	<u>15,437,545</u>	<u>11,898,502</u>	<u>92,686</u>	<u>11,651</u>	<u>15,530,231</u>	<u>11,910,153</u>
Total revenues	<u>19,563,663</u>	<u>17,007,037</u>	<u>1,698,457</u>	<u>2,183,180</u>	<u>21,262,120</u>	<u>19,190,217</u>

-Continued

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Change in Net Position (Continued)

	Governmental Activities		Business-type Activities		Total	
	(Restated)		(Restated)		(Restated)	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Expenses:						
General government	4,441,906	4,974,212	-	-	4,441,906	4,974,212
Security of persons and property	3,392,077	3,265,720	-	-	3,392,077	3,265,720
Public health and welfare	48,801	48,709	-	-	48,801	48,709
Transportation	3,822,276	3,130,827	-	-	3,822,276	3,130,827
Community environment	527,849	526,652	-	-	527,849	526,652
Leisure time activity	5,346,401	5,286,335	-	-	5,346,401	5,286,335
Economic development	8,980	11,661	-	-	8,980	11,661
Interest and fiscal charges	515,089	528,754	-	-	515,089	528,754
Water	-	-	986,122	778,155	986,122	778,155
Sewer	-	-	738,949	773,883	738,949	773,883
Storm water	-	-	202,070	87,188	202,070	87,188
Total expenses	<u>18,103,379</u>	<u>17,772,870</u>	<u>1,927,141</u>	<u>1,639,226</u>	<u>20,030,520</u>	<u>19,412,096</u>
Change in net position before transfers	1,460,284	(765,833)	(228,684)	543,954	1,231,600	(221,879)
Transfers	-	(46,840)	-	46,840	-	-
Change in net position	1,460,284	(812,673)	(228,684)	590,794	1,231,600	(221,879)
Net position at beginning of year	<u>30,108,016</u>	<u>N/A</u>	<u>20,095,700</u>	<u>N/A</u>	<u>50,203,716</u>	<u>N/A</u>
Net position at end of year	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 51,435,316</u>	<u>\$ (221,879)</u>

Governmental Activities

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$783,997 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$736,067. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities
Total 2015 program expenses under GASB 68	\$ 18,103,379	\$ 1,927,141
Pension expense under GASB 68	(720,783)	(15,284)
2015 contractually required contributions	<u>781,518</u>	<u>18,091</u>
Adjusted 2015 program expenses	18,164,114	1,929,948
Total 2014 program expenses under GASB 27	<u>17,772,870</u>	<u>1,639,226</u>
Increase (decrease) in program expenses not related to pension	<u>\$ 391,244</u>	<u>\$ 290,722</u>

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Despite increased expenses, net position for the governmental activities increased in 2015 due to a sizeable increase in revenues. Total revenues increased \$2,556,626 or 15.03%, mostly due to a significant increase in income taxes revenue. This increase is partially attributable to the expanding local economy within the City. In addition, income tax refunds were approximately \$1.6 million less in 2015 after an unusually high amount of refunds issued in 2014.

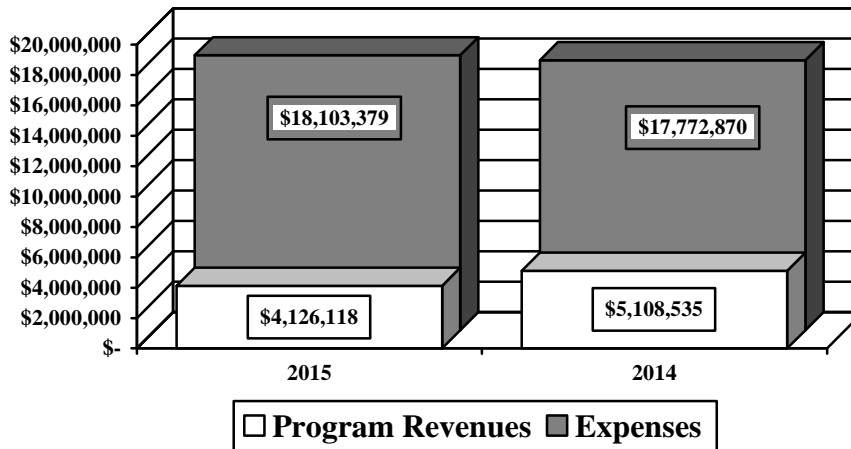
Program revenues decreased \$982,417 or 19.23% compared to 2014. The majority of the decrease is reflected in the City's capital grants and contributions, which consist primarily of grants from the Ohio Public Works Commission which were used to fund infrastructure improvements. Operating grants and contributions, on the other hand, increased slightly, which is primarily related to increases in motor vehicle license fees and gasoline taxes received from the State.

General revenues totaled \$15,437,545 in 2015, which amounts to 78.91% of total governmental revenues. These revenues primarily consist of income tax revenue of \$14,722,389. Other general revenues consist of property taxes, unrestricted grants and entitlements, investment earnings, payments in lieu of taxes and various miscellaneous revenue sources.

Overall, expenses increased slightly, up 1.86% compared to 2014. Most of the increased expenses are reflected in the transportation category. Transportation expenses were higher in 2015 due to increased street maintenance and repair costs and higher depreciation expense related to the City's streets infrastructure. The decrease in general government expenses is mostly due to energy upgrades purchased in 2014. All other expenses were comparable to the prior year.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the chart below, the City is highly dependent upon its general revenues to support its governmental activities.

Governmental Activities - Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2015 and 2014. That is, it identifies the cost of these services supported by general revenues (such as taxes revenue and unrestricted grants and entitlements).

CITY OF GROVEPORT, OHIO

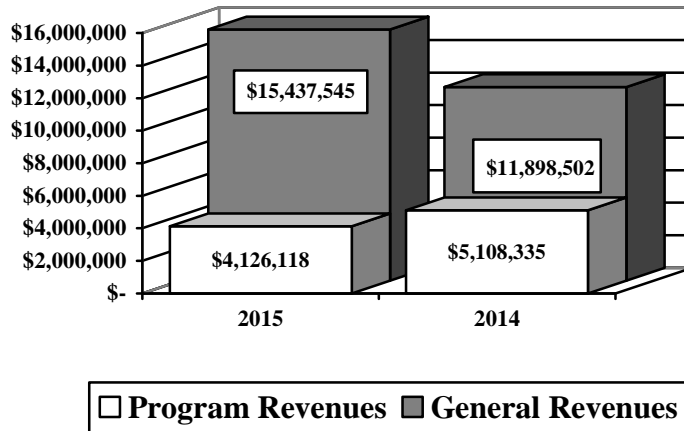
**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Governmental Activities

	2015		2014	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Program Expenses:				
General government	\$ 4,441,906	\$ 4,178,689	\$ 4,974,212	\$ 4,656,582
Security of persons and property	3,392,077	3,284,415	3,265,720	2,892,770
Public health and welfare	48,801	37,515	48,709	35,827
Transportation	3,822,276	2,759,570	3,130,827	1,337,451
Community environment	527,849	40,401	526,652	143,127
Leisure time activity	5,346,401	3,152,602	5,286,335	3,058,163
Economic development	8,980	8,980	11,661	11,661
Interest and fiscal charges	<u>515,089</u>	<u>515,089</u>	<u>528,754</u>	<u>528,754</u>
Total	<u>\$ 18,103,379</u>	<u>\$ 13,977,261</u>	<u>\$ 17,772,870</u>	<u>\$ 12,664,335</u>

The dependence upon general revenues for governmental activities is apparent, with 77.21% of expenses supported through taxes and other general revenues. The chart below illustrates the City's program revenues versus general revenues for 2015 and 2014.

Governmental Activities – General and Program Revenues



Business-type Activities

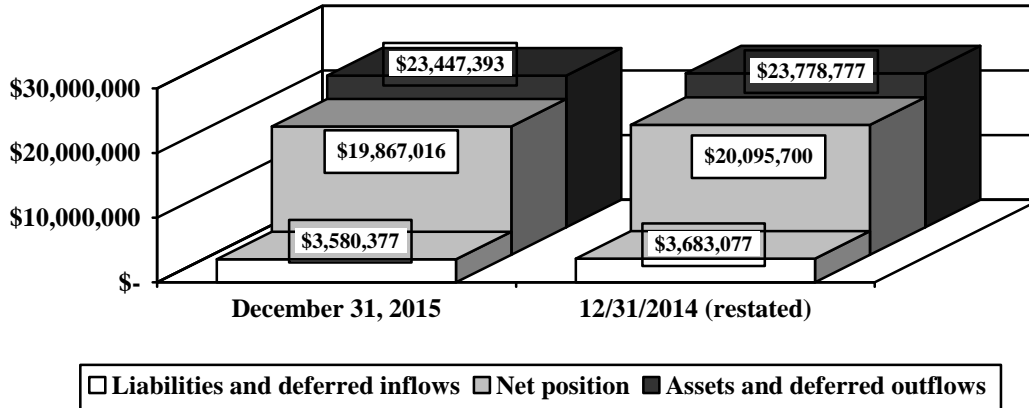
Business-type activities include the water, sewer and storm water enterprise funds. These programs had revenues, primarily charges for services, of \$1,698,457 and expenses of \$1,927,141 for 2015. Net position decreased by \$228,684 or 1.14%.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows, and net position at December 31, 2015 and 2014.

Net Position in Business - Type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on pages 24-25) reported a combined fund balance of \$1,835,033 which is \$532,143 higher than last year's total of \$1,302,890. The schedule that follows indicates the fund balances and the total change in fund balances as of December 31, 2015 for all major and non-major governmental funds.

	Fund Balance (Deficit) <u>12/31/2015</u>	Fund Balance (Deficit) <u>12/31/2014</u>	Increase (Decrease)
Major funds:			
General	\$ 281,557	\$ 358,505	\$ (76,948)
Recreation & aquatic center	374,549	(105,477)	480,026
Debt service	1,723,049	1,520,016	203,033
Capital improvement	(785,419)	(847,226)	61,807
Nonmajor governmental funds	<u>241,297</u>	<u>377,072</u>	<u>(135,775)</u>
Total	<u>\$ 1,835,033</u>	<u>\$ 1,302,890</u>	<u>\$ 532,143</u>

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

General Fund

The City's general fund balance decreased \$76,948. The table that follows assists in illustrating the revenues of the general fund.

	<u>2015</u> <u>Amount</u>	<u>2014</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<u>Revenues</u>			
Income taxes	\$ 11,695,167	\$ 8,768,215	33.38 %
Property taxes	275,469	271,811	1.35 %
Charges for services	164,788	2,477,864	(93.35) %
Fines, licenses and permits	447,237	566,551	(21.06) %
Intergovernmental	143,230	135,947	5.36 %
Special assessments	3,810	17,791	(78.58) %
Investment income	42,789	56,837	24.72 %
Other	<u>119,362</u>	<u>314,375</u>	(62.03) %
Total	<u>\$ 12,891,852</u>	<u>\$ 12,609,391</u>	2.24 %

Income taxes revenue is by far the general fund's largest revenue source, representing 90.72% of total general fund revenues in 2015. The significant increase is a reflection of the growing local economy, as well as a much lower amount of refunds issued during the year. The most significant decline in revenues was in charges for services, which is a result of City Council passing an Ordinance to establish separate special revenue funds to track the revenues and costs associated with the City's recreation and aquatic center and golf course operations. These operations had previously been reported in the general fund. Fines, licenses and permits revenue also decreased somewhat in 2015; this was due to a decrease in zoning applications during the year, as well as decreased building permits and township inspection fees.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2015</u> <u>Amount</u>	<u>2014</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<u>Expenditures</u>			
General government	\$ 4,449,550	\$ 5,038,140	(11.68) %
Security of persons and property	3,365,349	3,221,620	4.46 %
Public health and welfare	39,804	33,086	20.30 %
Transportation	4,422	-	100.00 %
Community environment	508,159	518,934	(2.08) %
Leisure time activity	1,308,347	4,852,079	(73.04) %
Economic development	8,980	11,661	(22.99) %
Capital outlay	12,130	17,371	(30.17) %
Debt service	<u>136,198</u>	<u>298,520</u>	(54.38) %
Total	<u>\$ 9,832,939</u>	<u>\$ 13,991,411</u>	(29.72) %

The overall decline in general fund expenditures is mostly due to the City establishing new funds to accounts for the recreation and aquatic center and golf course operations (previously reported as leisure time activity expenditures in the general fund). This also explains the decrease in debt service expenditures as several leases previously paid with general fund monies are accounted for in the new special revenue funds. General government expenditures also decreased slightly which is mostly due to expenditures for energy upgrades in 2014.

CITY OF GROVEPORT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

Recreation & Aquatic Center Fund

The recreation & aquatic center fund, a major governmental fund, is used to account for the operations of the recreation and aquatic center. This fund had revenues and other financing sources of \$3,797,020 and expenditures of \$3,316,994 in 2015. Activity in this fund increased considerably in 2015 as a result of reporting a full year's worth of operations (the fund was established in 2014). Fund balance increased during the year from a deficit of \$105,477 to \$374,549.

Debt Service Fund

The debt service fund is a major governmental fund and is used to accumulate resources (primarily income taxes revenue) for principal and interest payments on the City's outstanding debt. Activity in 2015 for the debt service fund consisted of revenues of \$2,100,589 and expenditures and other financing uses of \$1,897,556. The ending fund balance for the debt service fund increased from \$1,520,016 to \$1,723,049.

Capital Improvement Fund

The capital improvement fund, a major governmental fund, is used to purchase and construct capital improvements throughout the City. The capital improvement fund had revenues and other financing sources of \$104,945 and expenditures of \$43,138 in 2015. These amounts represent decreases from 2014 levels, which is due to spending on the Groveport Town Center project in 2014. The fund deficit for the capital improvement fund decreased from \$847,226 to \$785,419. The deficit is a result of reporting an \$800,000 liability for bond anticipation notes, the proceeds of which were used to help finance the aforementioned project.

Proprietary Funds

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. All three of the City's enterprise funds are reported as major funds; the water fund, sewer fund and storm water fund.

Operating revenues for all three funds decreased somewhat in 2015, while operating expenses increased. This resulted in slight operating losses and decreases in net position for the water and sewer funds. Revenues continued to outpace expenses in the storm water fund which reported operating income for the year and an increase in net position.

Operating expenses for the sewer fund were comparable to the prior year, while the water fund and storm water fund experienced slight increases. For the water fund, contract services expenses increased due to maintenance and service fees related to new software installed. Depreciation expense also increased, due to depreciation on the new water station which was operational in 2015. The increase in expenses for the storm water fund is largely the result of additional depreciation expense, as well, resulting from depreciation on storm lines.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the general fund and the street maintenance and repair major special revenue fund.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

In the general fund, final budgeted revenues and other financing sources were \$13,912,693, which is \$368,936 (2.72%) higher than the original budget. Actual revenues and other financing sources of \$12,749,312 were \$1,163,381 less than the final budgeted amount. This variance is primarily attributable to income taxes revenue which came in \$1,205,037 (9.66%) below budget.

The original budget expenditures and other financing uses in the general fund of \$15,200,874 were increased to \$15,569,810 in the final budget. Actual budget basis expenditures and other financing uses totaled \$13,495,856, or \$2,073,954 less than the final budget. This large variance is a result of the City's policy to appropriate all available resources (budgeted revenues and other financing sources plus unencumbered fund balance).

Capital Assets and Debt Administration

Capital Assets

The following table shows 2015 balances compared to 2014. Capital assets have been restated as described in Note 3.A. Additional detail can be found in Note 9 in the notes to the basic financial statements.

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	Restated		Restated		Restated	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Land	\$ 3,927,277	\$ 3,927,277	\$ 11,567	\$ 11,567	\$ 3,938,844	\$ 3,938,844
Easements	13,140,000	13,140,000	-	-	13,140,000	13,140,000
Construction in progress	1,110,627	2,185,725	73,645	1,158,046	1,184,272	3,343,771
Land improvements	2,174,185	1,155,737	-	-	2,174,185	1,155,737
Buildings and improvements	16,533,255	16,984,341	2,619,114	32,621	19,152,369	17,016,962
FF&E	1,297,079	1,315,494	554,578	532,704	1,851,657	1,848,198
Vehicles	979,479	697,158	13,681	16,168	993,160	713,326
Infrastructure	9,227,378	9,850,937	16,961,480	16,841,493	26,188,858	26,692,430
Totals	<u>\$ 48,389,280</u>	<u>\$ 49,256,669</u>	<u>\$ 20,234,065</u>	<u>\$ 18,592,599</u>	<u>\$ 68,623,345</u>	<u>\$ 67,849,268</u>

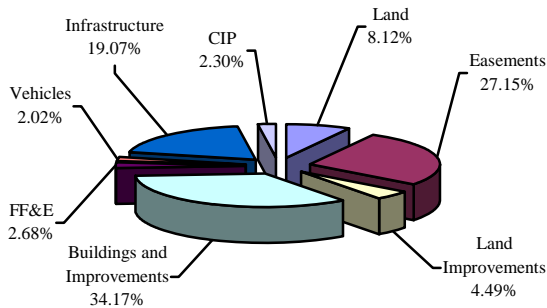
The overall increase in capital assets was \$774,077; new asset additions in the amount of \$4,498,015 exceeded depreciation expense of \$2,936,711 and disposals (net of accumulated depreciation) of \$787,227. Most of the asset additions in 2015 were for construction of a town center and streets infrastructure in the governmental activities. For the business-type activities, additions consisted primarily of a water station and water and storm lines infrastructure.

CITY OF GROVEPORT, OHIO

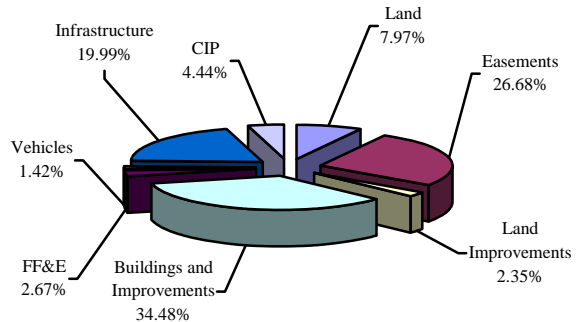
**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The following graphs show the breakdown of governmental capital assets by category for 2015 and 2014.

Capital Assets - Governmental Activities 2015



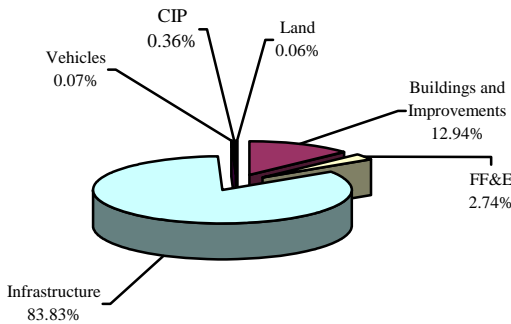
Capital Assets - Governmental Activities 2014 (Restated)



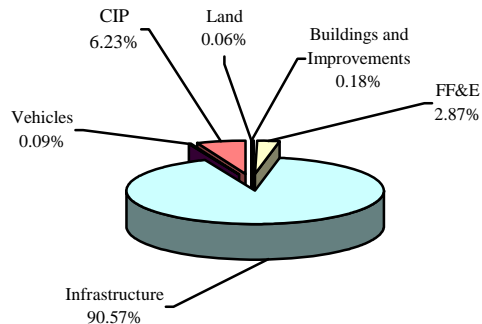
The City's largest governmental capital asset category is buildings and improvements. The net book value of the City's buildings and improvements (cost less accumulated depreciation) represents approximately 34.17% of the City's total governmental capital assets.

The following graphs show the breakdown of business-type capital assets by category for 2015 and 2014.

Capital Assets - Business - Type Activities 2015



Capital Assets - Business - Type Activities 2014 (Restated)



The City's largest business-type capital asset category is infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 83.83% of the City's total business-type capital assets.

Debt Administration

Long-term obligations have been restated as described in Note 3.A. The City had the following long-term obligations outstanding at December 31, 2015 and 2014.

CITY OF GROVEPORT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>2015</u>	<u>Restated 2014</u>	<u>2015</u>	<u>Restated 2014</u>
Revenue bonds	\$ 7,516,743	\$ 8,482,657	\$ -	\$ -
General obligation bonds	5,453,049	5,720,397	3,106,290	3,176,853
OPWC loans	400,081	517,982	-	-
Capital lease obligations	1,008,137	736,343	5,034	9,947
Compensated absences	735,841	676,840	51,654	57,180
Net pension liability	<u>6,937,867</u>	<u>6,652,339</u>	<u>142,047</u>	<u>138,839</u>
Total long-term obligations	<u>\$22,051,718</u>	<u>\$ 22,786,558</u>	<u>\$ 3,305,025</u>	<u>\$ 3,382,819</u>

The only significant additions to long-term obligations in 2015 were related to the net pension liability and additional capital leases for various equipment and vehicles. See Note 12 in the notes to the basic financial statements for detail on the City's long-term obligations.

Economic Conditions and Outlook

The City of Groveport's main source of revenue is the 2.0% City income tax. Income taxes revenue increased approximately 33.5% in 2015. On the modified accrual basis of accounting, income tax revenue accounted for 90.7% of all general fund revenue. The City is expecting to maintain the increased income taxes revenue due to the recovering economy and increased employment within the City. In addition, the City's recreation programs, especially at the golf course and recreation center, continue to provide supplementary revenue.

Economic development in the city continued to gain momentum in 2015. The City's industrial and commercial area has now grown to nearly 23 million square feet and speculative development of warehouse space continues to thrive in a stronger economy. By the end of 2015, two new buildings, totaling 1.5 million square feet were completed and occupied and construction of two new buildings was ready to commence. Most companies posted strong employment numbers and many companies expanded operations. An estimated 1,000 new jobs were created in the City in 2015, both from new companies moving into the area and existing companies expanding their operations.

In October 2015, the City launched a new transportation program designed to provide last-mile, door-to-door service for employees in the Rickenbacker industrial area who were not fully served by the Central Ohio Transit Authority mass transit system. By the end of 2015, this service had provided 20,000 rides to work for individuals who previously were forced to walk to their jobs from remote COTA bus stops.

By the end of 2015, more than 8,600 people were employed in the City. The City's commercial and industrial area currently houses Toys"R"Us, Gap, Eddie Bauer, Yokohama Tire, Cardinal Health, FedEx, Build A Bear, Kubota, McGraw Hill, Kraft Foods and many other distribution facilities of national and international companies. The bulk of the City's tenants are retail or auto industry based.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Jeff Green, Finance Director, City of Groveport, 655 Blacklick Street, Groveport, Ohio 43215.

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CITY OF GROVEPORT, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Groveport CIC
Assets:				
Equity in pooled cash and investments.	\$ 4,360,280	\$ 2,690,355	\$ 7,050,635	\$ 8,633
Receivables:				
Income taxes	2,591,028	-	2,591,028	-
Property taxes	273,580	-	273,580	-
Accounts	-	489,484	489,484	-
Accrued interest	7,908	-	7,908	-
Special assessments.	8,646	-	8,646	-
Intergovernmental	537,281	-	537,281	-
Prepayments	107,433	6,666	114,099	-
Net pension asset	12,459	508	12,967	-
Capital assets:				
Nondepreciable capital assets.	18,177,904	85,212	18,263,116	-
Depreciable capital assets, net	30,211,376	20,148,853	50,360,229	-
Total capital assets, net	48,389,280	20,234,065	68,623,345	-
Total assets	56,287,895	23,421,078	79,708,973	8,633
Deferred outflows of resources:				
Unamortized deferred charges on debt refunding	303,081	-	303,081	-
Pension - OPERS	645,016	26,315	671,331	-
Pension - OP&F.	523,130	-	523,130	-
Total deferred outflows of resources	1,471,227	26,315	1,497,542	-
Liabilities:				
Accounts payable.	274,936	37,220	312,156	-
Accrued wages and benefits payable	227,300	7,256	234,556	-
Due to other governments	1,945,983	108,704	2,054,687	-
Accrued interest payable	58,975	119,521	178,496	-
Notes payable.	1,300,000	-	1,300,000	-
Long-term liabilities:				
Due within one year.	2,038,439	89,436	2,127,875	-
Due in more than one year:				
Net pension liability.	6,937,867	142,047	7,079,914	-
Other amounts due in more than one year.	13,075,412	3,073,542	16,148,954	-
Total liabilities	25,858,912	3,577,726	29,436,638	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	266,942	-	266,942	-
Pension - OPERS.	64,968	2,651	67,619	-
Total deferred inflows of resources.	331,910	2,651	334,561	-
Net position:				
Net investment in capital assets.	33,047,482	17,122,741	50,170,223	-
Restricted for:				
Street maintenance and repair	53,587	-	53,587	-
State highway program	177,062	-	177,062	-
Public safety programs	37,163	-	37,163	-
Cemetery care.	106,758	-	106,758	-
Other purposes	2,404	-	2,404	-
Unrestricted (deficit)	(1,856,156)	2,744,275	888,119	8,633
Total net position	\$ 31,568,300	\$ 19,867,016	\$ 51,435,316	\$ 8,633

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government.	\$ 4,441,906	\$ 235,641	\$ -	\$ 27,576
Security of persons and property . . .	3,392,077	82,210	25,452	-
Public health and welfare	48,801	11,286	-	-
Transportation.	3,822,276	68,163	952,027	42,516
Community environment	527,849	487,355	93	-
Leisure time activity.	5,346,401	2,182,969	10,830	-
Economic development	8,980	-	-	-
Interest and fiscal charges.	515,089	-	-	-
Total governmental activities	<u>18,103,379</u>	<u>3,067,624</u>	<u>988,402</u>	<u>70,092</u>
Business-type activities:				
Water	986,122	705,365	-	-
Sewer	738,949	473,993	-	-
Storm water	202,070	426,413	-	-
Total business-type activities.	<u>1,927,141</u>	<u>1,605,771</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 20,030,520</u>	<u>\$ 4,673,395</u>	<u>\$ 988,402</u>	<u>\$ 70,092</u>
Component unit:				
Groveport CIC	<u>\$ 9,899</u>	<u>\$ 11,800</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:

Property taxes levied for:

 General purposes

Income taxes levied for:

 General purposes

 Debt service.

Grants and entitlements not restricted to specific programs

Investment earnings.

Payment in lieu of taxes.

Miscellaneous.

Total general revenues

Change in net position

Net position at beginning of year (restated) .

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Groveport CIC
\$ (4,178,689)	\$ -	\$ (4,178,689)	\$ -
(3,284,415)	-	(3,284,415)	-
(37,515)	-	(37,515)	-
(2,759,570)	-	(2,759,570)	-
(40,401)	-	(40,401)	-
(3,152,602)	-	(3,152,602)	-
(8,980)	-	(8,980)	-
(515,089)	-	(515,089)	-
<u>(13,977,261)</u>	<u>-</u>	<u>(13,977,261)</u>	<u>-</u>
-	(280,757)	(280,757)	-
-	(264,956)	(264,956)	-
-	224,343	224,343	-
-	<u>(321,370)</u>	<u>(321,370)</u>	<u>-</u>
<u>(13,977,261)</u>	<u>(321,370)</u>	<u>(14,298,631)</u>	<u>-</u>
-	-	-	1,901
233,426	-	233,426	-
12,482,804	-	12,482,804	-
2,239,585	-	2,239,585	-
148,678	-	148,678	-
50,920	-	50,920	-
67,089	-	67,089	-
215,043	92,686	307,729	-
<u>15,437,545</u>	<u>92,686</u>	<u>15,530,231</u>	<u>-</u>
1,460,284	(228,684)	1,231,600	1,901
30,108,016	20,095,700	50,203,716	6,732
<u>\$ 31,568,300</u>	<u>\$ 19,867,016</u>	<u>\$ 51,435,316</u>	<u>\$ 8,633</u>

CITY OF GROVEPORT, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	<u>General</u>	<u>Recreation & Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
Assets:				
Equity in pooled cash and investments.	\$ 1,519,378	\$ 452,461	\$ 1,567,257	\$ 20,665
Receivables:				
Income taxes.	2,202,374	-	388,654	-
Property taxes	273,580	-	-	-
Accrued interest	7,908	-	-	-
Special assessments	8,646	-	-	-
Intergovernmental	49,655	-	-	-
Prepayments	98,841	3,752	-	-
Total assets	<u>\$ 4,160,382</u>	<u>\$ 456,213</u>	<u>\$ 1,955,911</u>	<u>\$ 20,665</u>
Liabilities:				
Accounts payable.	\$ 201,175	\$ 16,852	\$ -	\$ 366
Accrued wages and benefits payable	159,434	31,112	-	-
Due to other governments	1,879,513	33,700	-	-
Accrued interest payable	-	-	-	5,718
Notes payable.	-	-	-	800,000
Total liabilities	<u>2,240,122</u>	<u>81,664</u>	<u>-</u>	<u>806,084</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year . .	266,942	-	-	-
Delinquent property tax revenue not available .	6,638	-	-	-
Accrued interest not available.	5,191	-	-	-
Special assessments revenue not available . . .	8,646	-	-	-
Income tax revenue not available.	1,319,550	-	232,862	-
Intergovernmental revenue not available	31,736	-	-	-
Total deferred inflows of resources.	<u>1,638,703</u>	<u>-</u>	<u>232,862</u>	<u>-</u>
Fund balances:				
Nonspendable	98,841	3,752	-	-
Restricted.	-	-	-	-
Committed	-	370,797	1,723,049	-
Assigned	182,716	-	-	-
Unassigned (deficit)	-	-	-	(785,419)
Total fund balances.	<u>281,557</u>	<u>374,549</u>	<u>1,723,049</u>	<u>(785,419)</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 4,160,382</u>	<u>\$ 456,213</u>	<u>\$ 1,955,911</u>	<u>\$ 20,665</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor Governmental Funds	Total Governmental Funds
\$ 800,519	\$ 4,360,280
-	2,591,028
-	273,580
-	7,908
-	8,646
487,626	537,281
4,840	107,433
<u>\$ 1,292,985</u>	<u>\$ 7,886,156</u>
\$ 56,543	\$ 274,936
36,754	227,300
32,770	1,945,983
4,124	9,842
500,000	1,300,000
<u>630,191</u>	<u>3,758,061</u>
-	266,942
-	6,638
-	5,191
-	8,646
-	1,552,412
421,497	453,233
<u>421,497</u>	<u>2,293,062</u>
4,840	107,433
453,658	453,658
274,973	2,368,819
-	182,716
(492,174)	(1,277,593)
<u>241,297</u>	<u>1,835,033</u>
<u>\$ 1,292,985</u>	<u>\$ 7,886,156</u>

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CITY OF GROVEPORT, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2015

Total governmental fund balances		\$ 1,835,033
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		48,389,280
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	\$ 1,552,412	
Delinquent property taxes receivable	6,638	
Intergovernmental receivable	453,233	
Special assessments receivable	8,646	
Accrued interest receivable	5,191	
Total		2,026,120
On the statement of net position interest is accrued on outstanding capital leases, bonds and loans payable, whereas in governmental funds, interest is accrued when due.		(49,133)
Unamortized deferred charges on refundings are not recognized in governmental funds.		303,081
Unamortized premiums on bond issuances are not recognized in governmental funds.		(574,792)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	12,459	
Deferred outflows of resources	1,168,146	
Deferred inflows of resources	(64,968)	
Net pension liability	(6,937,867)	
Total		(5,822,230)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. The long-term liabilities are as follows:		
Tax revenue refunding bonds payable	(7,130,000)	
General obligation bonds payable	(5,265,000)	
OPWC loans payable	(400,081)	
Capital leases payable	(1,008,137)	
Compensated absences payable	(735,841)	
Total		(14,539,059)
Net position of governmental activities		\$ 31,568,300

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>General</u>	<u>Recreation & Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
Revenues:				
Income taxes	\$ 11,695,167	\$ -	\$ 2,100,589	\$ -
Property taxes.	275,469	-	-	-
Payment in lieu of taxes.	-	-	-	-
Charges for services.	164,788	1,535,941	-	-
Fines, licenses and permits	447,237	-	-	-
Intergovernmental.	143,230	-	-	-
Special assessments	3,810	-	-	-
Investment income.	42,789	-	-	4,945
Other.	119,362	55,480	-	-
Total revenues.	<u>12,891,852</u>	<u>1,591,421</u>	<u>2,100,589</u>	<u>4,945</u>
Expenditures:				
Current:				
General government	4,449,550	-	28,157	-
Security of persons and property	3,365,349	-	-	-
Public health and welfare.	39,804	-	-	-
Transportation	4,422	-	-	-
Community environment	508,159	-	-	-
Leisure time activity	1,308,347	3,291,133	-	-
Economic development.	8,980	-	-	-
Capital outlay	12,130	-	-	26,798
Debt service:				
Principal retirement	125,871	23,726	1,282,901	-
Interest and fiscal charges.	10,327	2,135	486,498	9,209
Bond and note issuance costs	-	-	-	7,131
Total expenditures.	<u>9,832,939</u>	<u>3,316,994</u>	<u>1,797,556</u>	<u>43,138</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,058,913</u>	<u>(1,725,573)</u>	<u>303,033</u>	<u>(38,193)</u>
Other financing sources (uses):				
Sale of capital assets.	334	-	-	-
Capital lease transaction.	196,412	-	-	-
Transfers in	-	2,205,599	-	100,000
Transfers (out).	(3,332,607)	-	(100,000)	-
Total other financing sources (uses).	<u>(3,135,861)</u>	<u>2,205,599</u>	<u>(100,000)</u>	<u>100,000</u>
Net change in fund balances	(76,948)	480,026	203,033	61,807
Fund balance (deficit) at beginning of year	<u>358,505</u>	<u>(105,477)</u>	<u>1,520,016</u>	<u>(847,226)</u>
Fund balance (deficit) at end of year	<u>\$ 281,557</u>	<u>\$ 374,549</u>	<u>\$ 1,723,049</u>	<u>\$ (785,419)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 13,795,756
-	275,469
67,089	67,089
916,417	2,617,146
5,417	452,654
1,157,766	1,300,996
-	3,810
2,483	50,217
40,201	215,043
<u>2,189,373</u>	<u>18,778,180</u>
77,029	4,554,736
20,855	3,386,204
8,997	48,801
2,164,821	2,169,243
-	508,159
1,360,575	5,960,055
-	8,980
20,288	59,216
202,326	1,634,824
19,808	527,977
4,762	11,893
<u>3,879,461</u>	<u>18,870,088</u>
<u>(1,690,088)</u>	<u>(91,908)</u>
-	334
427,305	623,717
1,127,008	3,432,607
-	(3,432,607)
<u>1,554,313</u>	<u>624,051</u>
(135,775)	532,143
<u>377,072</u>	<u>1,302,890</u>
<u>\$ 241,297</u>	<u>\$ 1,835,033</u>

CITY OF GROVEPORT, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - total governmental funds	\$	532,143
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.		
Capital asset additions	\$ 2,256,940	
Current year depreciation	<u>(2,342,424)</u>	
Total		(85,484)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(781,905)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Income taxes	926,633	
Delinquent property taxes	(42,043)	
Intergovernmental revenues	(123,883)	
Special assessments	(5,986)	
Investment income	<u>3,186</u>	
Total		757,907
Proceeds from the issuance of bonds, notes, loans and capital leases are reported as other financing sources in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.		
		(623,717)
Repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,634,824
In the statement of activities, interest is accrued on outstanding capital leases, bonds and notes, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest expense reported in the statement of activities.		
Decrease in accrued interest payable	338	
Amortization of bond and note premiums	68,262	
Amortization of deferred charges on refunding	<u>(43,819)</u>	
Total		24,781
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
		781,518
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.		
		(720,782)
Some compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>(59,001)</u>
Change in net position of governmental activities	\$	<u>1,460,284</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Income taxes	\$ 12,109,880	\$ 12,478,816	\$ 11,273,779	\$ (1,205,037)
Property and other taxes.	280,952	280,952	275,469	(5,483)
Charges for services.	156,000	156,000	164,788	8,788
Fines, licenses and permits	421,500	421,500	427,372	5,872
Intergovernmental.	95,225	95,225	146,435	51,210
Special assessments	13,000	13,000	3,810	(9,190)
Investment income.	41,500	41,500	53,681	12,181
Other	127,700	127,700	119,362	(8,338)
Total revenues	<u>13,245,757</u>	<u>13,614,693</u>	<u>12,464,696</u>	<u>(1,149,997)</u>
Expenditures:				
Current:				
General government	5,073,270	4,975,800	4,326,164	649,636
Security of persons and property	3,633,244	3,654,869	3,350,118	304,751
Public health and welfare.	40,000	40,000	39,804	196
Community environment	594,316	593,523	481,214	112,309
Leisure time activity	1,585,593	1,585,093	1,328,448	256,645
Economic development.	18,500	18,500	8,830	9,670
Debt service:				
Principal retirement.	172,139	153,988	126,257	27,731
Interest and fiscal charges	13,775	14,064	10,327	3,737
Total expenditures	<u>11,130,837</u>	<u>11,035,837</u>	<u>9,671,162</u>	<u>1,364,675</u>
Excess of expenditures over revenues	<u>2,114,920</u>	<u>2,578,856</u>	<u>2,793,534</u>	<u>214,678</u>
Other financing sources (uses):				
Sale of capital assets.	5,000	5,000	334	(4,666)
Capital lease transaction.	193,000	193,000	184,282	(8,718)
Transfers in	100,000	100,000	100,000	-
Transfers (out).	(4,070,037)	(4,533,973)	(3,824,694)	709,279
Total other financing sources (uses).	<u>(3,772,037)</u>	<u>(4,235,973)</u>	<u>(3,540,078)</u>	<u>695,895</u>
Net change in fund balance	(1,657,117)	(1,657,117)	(746,544)	910,573
Fund balance at beginning of year.	1,538,046	1,538,046	1,538,046	-
Prior year encumbrances appropriated	119,071	119,071	119,071	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 910,573</u>	<u>\$ 910,573</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC CENTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,582,000	\$ 1,582,000	\$ 1,535,941	\$ (46,059)
Other	-	-	55,480	55,480
Total revenues	<u>1,582,000</u>	<u>1,582,000</u>	<u>1,591,421</u>	<u>9,421</u>
Expenditures:				
Current:				
Leisure time activity	3,819,362	4,155,162	3,566,790	588,372
Debt service:				
Principal retirement	16,102	16,102	16,102	-
Interest and fiscal charges	2,135	2,135	2,135	-
Total expenditures	<u>3,837,599</u>	<u>4,173,399</u>	<u>3,585,027</u>	<u>588,372</u>
Excess of expenditures over revenues	<u>(2,255,599)</u>	<u>(2,591,399)</u>	<u>(1,993,606)</u>	<u>597,793</u>
Other financing sources:				
Transfers in	2,255,599	2,591,399	2,205,599	(385,800)
Total other financing sources	<u>2,255,599</u>	<u>2,591,399</u>	<u>2,205,599</u>	<u>(385,800)</u>
Net change in fund balance	-	-	211,993	211,993
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 211,993</u>	<u>\$ 211,993</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Total
Assets:				
Current assets:				
Equity in pooled cash and investments	\$ 329,685	\$ 1,333,484	\$ 1,027,186	\$ 2,690,355
Receivables:				
Accounts	145,330	122,864	221,290	489,484
Prepayments	4,120	1,446	1,100	6,666
Total current assets.	<u>479,135</u>	<u>1,457,794</u>	<u>1,249,576</u>	<u>3,186,505</u>
Noncurrent assets:				
Net pension asset.	508	-	-	508
Capital assets:				
Nondepreciable capital assets	11,567	73,645	-	85,212
Depreciable capital assets, net	8,802,740	7,092,754	4,253,359	20,148,853
Total capital assets, net.	<u>8,814,307</u>	<u>7,166,399</u>	<u>4,253,359</u>	<u>20,234,065</u>
Total noncurrent assets.	<u>8,814,815</u>	<u>7,166,399</u>	<u>4,253,359</u>	<u>20,234,573</u>
Total assets.	<u>9,293,950</u>	<u>8,624,193</u>	<u>5,502,935</u>	<u>23,421,078</u>
Deferred outflows of resources:				
Pension - OPERS.	26,315	-	-	26,315
Total deferred outflows of resources	<u>26,315</u>	<u>-</u>	<u>-</u>	<u>26,315</u>
Liabilities:				
Current liabilities:				
Accounts payable.	2,405	29,179	5,636	37,220
Accrued wages and benefits payable	7,256	-	-	7,256
Due to other governments	6,592	102,112	-	108,704
Accrued interest payable	119,521	-	-	119,521
Compensated absences payable - current.	14,402	-	-	14,402
General obligation bonds payable	70,000	-	-	70,000
Capital lease obligations payable	5,034	-	-	5,034
Total current liabilities	<u>225,210</u>	<u>131,291</u>	<u>5,636</u>	<u>362,137</u>
Long-term liabilities:				
Compensated absences payable	37,252	-	-	37,252
General obligation bonds payable	3,036,290	-	-	3,036,290
Net pension liability	142,047	-	-	142,047
Total long-term liabilities	<u>3,215,589</u>	<u>-</u>	<u>-</u>	<u>3,215,589</u>
Total liabilities	<u>3,440,799</u>	<u>131,291</u>	<u>5,636</u>	<u>3,577,726</u>
Deferred inflows of resources:				
Pension - OPERS.	2,651	-	-	2,651
Total deferred inflows of resources.	<u>2,651</u>	<u>-</u>	<u>-</u>	<u>2,651</u>
Net position:				
Net investment in capital assets.	5,702,983	7,166,399	4,253,359	17,122,741
Unrestricted.	173,832	1,326,503	1,243,940	2,744,275
Total net position.	<u>\$ 5,876,815</u>	<u>\$ 8,492,902</u>	<u>\$ 5,497,299</u>	<u>\$ 19,867,016</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	Water	Sewer	Storm Water	Total
Operating revenues:				
Charges for services	\$ 705,365	\$ 473,993	\$ 426,413	\$ 1,605,771
Other operating revenues	10,149	81,127	1,410	92,686
Total operating revenues.	<u>715,514</u>	<u>555,120</u>	<u>427,823</u>	<u>1,698,457</u>
Operating expenses:				
Personal services.	317,092	14,271	33,311	364,674
Contract services.	119,301	450,358	2,300	571,959
Materials and supplies	89,363	38,721	42,211	170,295
Depreciation	234,440	235,599	124,248	594,287
Total operating expenses.	<u>760,196</u>	<u>738,949</u>	<u>202,070</u>	<u>1,701,215</u>
Operating income (loss)	<u>(44,682)</u>	<u>(183,829)</u>	<u>225,753</u>	<u>(2,758)</u>
Nonoperating expenses:				
Interest and fiscal charges	(220,604)	-	-	(220,604)
Loss on sale of capital assets.	(5,322)	-	-	(5,322)
Total nonoperating expenses.	<u>(225,926)</u>	<u>-</u>	<u>-</u>	<u>(225,926)</u>
Change in net position	(270,608)	(183,829)	225,753	(228,684)
Net position at beginning of year (restated) .	<u>6,147,423</u>	<u>8,676,731</u>	<u>5,271,546</u>	<u>20,095,700</u>
Net position at end of year	<u>\$ 5,876,815</u>	<u>\$ 8,492,902</u>	<u>\$ 5,497,299</u>	<u>\$ 19,867,016</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds			
	<u>Water</u>	<u>Sewer</u>	<u>Storm Water</u>	<u>Total</u>
Cash flows from operating activities:				
Cash received from charges for services	\$ 778,165	\$ 551,923	\$ 512,515	\$ 1,842,603
Cash received from other operations	10,149	81,127	1,410	92,686
Cash payments for personal services	(326,117)	(14,271)	(33,311)	(373,699)
Cash payments for contract services.	(113,614)	(487,792)	(2,855)	(604,261)
Cash payments for materials and supplies.	(93,504)	(37,273)	(38,975)	(169,752)
	<u>255,079</u>	<u>93,714</u>	<u>438,784</u>	<u>787,577</u>
Net cash provided by operating activities.				
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(2,024,564)	(179,939)	(142,004)	(2,346,507)
Principal retirement	(74,913)	-	-	(74,913)
Interest and fiscal charges	(110,906)	-	-	(110,906)
	<u>(2,210,383)</u>	<u>(179,939)</u>	<u>(142,004)</u>	<u>(2,532,326)</u>
Net cash used in capital and related financing activities.	(2,210,383)	(179,939)	(142,004)	(2,532,326)
Net increase (decrease) in cash and cash equivalents . .	(1,955,304)	(86,225)	296,780	(1,744,749)
Cash and cash equivalents at beginning of year. . . .	2,284,989	1,419,709	730,406	4,435,104
Cash and cash equivalents at end of year	<u>\$ 329,685</u>	<u>\$ 1,333,484</u>	<u>\$ 1,027,186</u>	<u>\$ 2,690,355</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ (44,682)	\$ (183,829)	\$ 225,753	\$ (2,758)
Adjustments:				
Depreciation	234,440	235,599	124,248	594,287
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Decrease in accounts receivable	72,800	77,930	86,102	236,832
(Increase) decrease in prepayments.	1,480	(1,446)	(100)	(66)
(Increase) in net pension asset	(369)	-	-	(369)
(Increase) in deferred outflows - pension - OPERS . .	(8,296)	-	-	(8,296)
Increase in accounts payable	66	22,461	2,781	25,308
Increase in accrued wages and benefits.	223	-	-	223
(Decrease) in due to other governments	(916)	(57,001)	-	(57,917)
(Decrease) in compensated absences payable.	(5,526)	-	-	(5,526)
Increase in net pension liability.	3,208	-	-	3,208
Increase in deferred inflows - pension - OPERS	2,651	-	-	2,651
	<u>255,079</u>	<u>93,714</u>	<u>438,784</u>	<u>787,577</u>
Net cash provided by operating activities	<u>\$ 255,079</u>	<u>\$ 93,714</u>	<u>\$ 438,784</u>	<u>\$ 787,577</u>

At December 31, 2014, capital assets purchased on account for the Water fund amounted to \$105,440.
 At December 31, 2015 and December 31, 2014, capital assets purchased on account for the Sewer fund amounted to \$5,480 and \$5,472, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2015**

	<u>Agency</u>
Assets:	
Equity in pooled cash and investments	\$ 543,683
Cash in segregated accounts.	<u>22,264</u>
Total assets	<u>\$ 565,947</u>
Liabilities:	
Deposits held and due to others.	<u>\$ 565,947</u>
Total liabilities	<u>\$ 565,947</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - DESCRIPTION OF THE CITY

The City of Groveport (the "City") was founded in 1847 and is located in Franklin County. The City is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the City Charter. The City Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of City funds.

The City provides general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. Madison Township provides fire protection for the City. The City's management believes these financial statements present all activities for which the City is financially accountable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, these include public safety services, street maintenance and repair, parks, recreation, water, sewer and refuse services. Council and the City Administrator are directly responsible for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government's financial statements incomplete or misleading.

Based on the foregoing criteria, the financial activities of the Groveport Community Improvement Corporation (CIC) have been reflected in the accompanying basic financial statements as a discretely presented component unit. Due to the nature and significance of the CIC's relationship with the City it was determined that excluding the CIC would render the City's financial statement incomplete or misleading. Information in the following notes to the basic financial statements is applicable to the primary government. Information relating to the component unit can be found in Note 20. Separately issued financial statements can be obtained by contacting Jeff Green, Executive Director, 655 Blacklick Street, Groveport, Ohio 43125.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

Fund Financial Statements - Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

Proprietary funds distinguish operating transactions from nonoperating transactions. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating transactions of the City's proprietary funds are charges for sales and services, and include personnel and other expenses related to the operations of the enterprise activity. All other revenues and expenses not meeting these definitions are reported as nonoperating transactions.

C. Fund Accounting

The City uses funds to maintain its financial records during the year. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts. The City classifies each fund as either governmental, proprietary or fiduciary.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - This fund is used to account for and report all financial resources of the City except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Recreation & aquatic center - This fund accounts for charges for services for aquatic and recreation center operations.

Debt service - The debt service fund accounts for principal and interest payments associated with the City's outstanding debt.

Capital improvement - The capital improvement fund accounts for the purchase and construction of capital improvements.

Other governmental funds of the City are used to account for specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects.

Proprietary Funds - These funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sewer services to its residential and commercial users located within the City.

Storm water fund - This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds which account for the City's Mayor's Court, escrow inspections and engineering, and flex spending accounts.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Measurement Focus and Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets, deferred outflows, liabilities and deferred inflows associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The agency funds do not report on a measurement focus as they do not report operations.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 7). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and fees.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources have been reported for the following items related to the City's net pension liability: (1) the net difference between projected and actual investment earnings on pension plan assets, (2) the City's contributions to the pension systems subsequent to the measurement date and (3) differences between employer's contributions and the employer's proportional share of contributions.

In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes, but is not limited to, delinquent property taxes, income taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

The City also reports deferred inflow of resources for the following items related to the City's net pension liability: (1) differences between expected and actual experience and (2) differences between employer's contributions and the employer's proportional share of contributions. These deferred inflows of resources are only reported on the government-wide statement of net position.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Budgetary modifications outside the legal level of budgetary control may only be made by an ordinance of the City Council.

Tax Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated receipts. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the City determined that receipts collected will be greater than or less than the prior estimate and the Budget Commission finds the revised estimate to be reasonable. Prior to January 1, the City must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. The amounts reported within the budgetary statements reflect the original and final estimated resources as certified by the County Budget Commission.

Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations at the legal level of control for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted by Council.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Encumbrances - As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portions of the applicable appropriation. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

G. Cash, Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Cash that is held separately for the Mayor's Court and flex spending accounts and not held in the City treasury is recorded on the financial statements as "cash in segregated accounts."

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2015, investments were limited to negotiable certificates of deposit, federal agency securities, U.S Government obligations, municipal bonds and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's shares price which is the price the investment could be sold for on December 31, 2015.

Interest income is distributed to the funds according to charter and statutory requirements. Interest revenue credited to the general fund during 2015 amounted to \$42,789 which includes \$29,089 assigned from other City funds.

An analysis of the City's investment account at year-end is provided in Note 4.

H. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, street lights, traffic signals, water lines, water tanks, sewer lines, sewer pumps, a sewer chamber and storm lines acquired December 31, 1980 and later. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land, construction in progress and easements. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Land improvements	5 - 65 years	20 years
Buildings and improvements	20 - 50 years	50 years
Furniture, fixtures and equipment	5 - 20 years	15 - 30 years
Vehicles	8 years	8 years
Infrastructure:		
Streets	15 - 25 years	n/a
Street lights	12 years	n/a
Traffic signals	20 years	n/a
Water lines	n/a	50 years
Water tanks	n/a	50 - 75 years
Sewer lines	n/a	50 years
Sewer pumps	n/a	15 years
Sewer chamber	n/a	50 years
Storm lines	n/a	50 years

J. Compensated Absences

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees with at least 10 years of service with the City.

The total liability for compensated absence payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation leave and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, net pension liability and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes, loans and capital leases are recognized as a liability on the governmental fund financial statements when due.

L. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the BFS. Transfers between governmental funds are eliminated on the statement of activities.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Finance Director to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

N. Unamortized Bond Premiums/Accounting Gain or Loss/Bond Issuance Costs

Bond premiums are deferred and amortized over the term of the bonds using the straight line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For advance refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources.

On the governmental fund financial statements, bond premiums and deferred charges from refunding are recognized in the current period. The reconciliation between the face value of the bonds and the amount reported on the statement of net position is presented in Note 12.

Bond issuance costs are expensed when they occur.

O. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily consists of amounts restricted for court computerization.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2015.

Q. Estimates

The preparation of the BFS in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the BFS and accompanying notes. Actual results may differ from those estimates.

R. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles/Restatement of Net Position

For 2015, the City implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68".

GASB Statement No. 68 improves the accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The implementation of GASB Statement No. 68 affected the City's pension plan disclosures, as presented in Note 14 to the financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 71 improves the accounting and financial reporting by addressing an issue in GASB Statement No. 68, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities.

A net position restatement is required in order to implement GASB Statement No 68 and 71. In addition, the City has restated beginning net position to account for an internal accounting policy related to the historical cost of capital assets and accumulated depreciation of its storm sewer lines. The governmental activities and business-type activities at January 1, 2015 have been restated as follows:

	<u>Governmental Activities</u>		
Net position as previously reported	\$ 35,673,216		
Net pension asset	3,395		
Restatement of capital assets, net	317,766		
Deferred outflows - payments subsequent to measurement date	765,978		
Net pension liability	<u>(6,652,339)</u>		
 Restated net position at January 1, 2015	 <u>\$ 30,108,016</u>		
	<u>Business-Type Activities</u>	<u>Water</u>	<u>Storm Water</u>
Net position as previously reported	\$ 15,980,778	\$ 6,268,104	\$ 1,035,943
Net pension asset	139	139	-
Restatement of capital assets, net	4,235,603	-	4,235,603
Deferred outflows - payments subsequent to measurement date	18,019	18,019	-
Net pension liability	<u>(138,839)</u>	<u>(138,839)</u>	<u>-</u>
 Restated net position at January 1, 2015	 <u>\$ 20,095,700</u>	 <u>\$ 6,147,423</u>	 <u>\$ 5,271,546</u>

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on governmental fund balances.

B. Deficit Fund Balances

Fund balances at December 31, 2015 included the following individual fund deficits:

<u>Major fund</u>	<u>Deficit</u>
Capital improvement	\$ 785,419
 <u>Nonmajor governmental fund</u>	
Golf course	488,170

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. High grade commercial paper for a period not to exceed 180 days in an amount not to exceed twenty-five percent of the City's interim monies available for investment; and,
8. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty-five percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, City, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash in Segregated Accounts

The City has depository accounts outside the City treasury to account for the Mayor's Court and flexible spending plan operations. The carrying amounts for these accounts at December 31, 2015 were \$1,665 and \$20,599, respectively. These amounts are included in "deposits with financial institutions" below.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

B. Deposits with Financial Institutions

At December 31, 2015, the carrying amount of all City deposits was \$815,303. As of December 31, 2015, \$697,666 of the City's bank balance of \$969,738 was exposed to custodial risk as discussed below, while \$272,072 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. As permitted by Ohio Revised Code, the City's deposits are collateralized by a pool of eligible securities deposited with Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all public deposits held by the depository. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Investments

As of December 31, 2015, the City had the following investments and maturities:

Investment type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FHLB	\$ 1,000,420	\$ -	\$ -	\$ -	\$ -	\$ 1,000,420
FHLMC	1,991,205	-	-	-	-	1,991,205
Negotiable CDs	1,436,385	249,980	250,440	499,623	249,357	186,985
Municipal bonds	2,274,572	-	2,274,572	-	-	-
STAR Ohio	87,139	87,139	-	-	-	-
U.S. Government Obligations	11,558	11,558	-	-	-	-
Total	\$ 6,801,279	\$ 348,677	\$ 2,525,012	\$ 499,623	\$ 249,357	\$ 3,178,610

The weighted average maturity of investments is 2.68 years.

Interest Rate Risk: The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

Credit Risk: STAR Ohio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investments in federal agency securities and U.S. Government obligations were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The municipal bonds were rated AA by Standard & Poor's. The negotiable CDs were not rated. The City's investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by state statute.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

Concentration of Credit Risk: The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2015:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FHLB	\$ 1,000,420	14.71
FHLMC	1,991,205	29.28
Negotiable CDs	1,436,385	21.12
Municipal bonds	2,274,572	33.44
STAR Ohio	87,139	1.28
U.S. Government obligations	<u>11,558</u>	<u>0.17</u>
Total	<u>\$ 6,801,279</u>	<u>100.00</u>

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2015:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 815,303
Investments	<u>6,801,279</u>
Total	<u>\$ 7,616,582</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 4,360,280
Business type activities	2,690,355
Agency funds	<u>565,947</u>
Total	<u>\$ 7,616,582</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 5 - INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2015, consisted of the following, as reported in the fund financial statements:

<u>Transfers to</u>	<u>Transfers from</u>	
	<u>General</u>	<u>Debt Service</u>
Capital improvement	\$ -	\$ 100,000
Recreation & aquatic center	2,205,599	-
Nonmajor governmental funds	1,127,008	-
Total	\$ 3,332,607	\$ 100,000

Transfers are made to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer from the debt service fund to the capital improvement fund was made in order to finance a debt payment. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien December 31, 201, are levied after October 1, 2015, and are collected in 2016 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Groveport. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2015 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2015 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 6 - PROPERTY TAXES - (Continued)

The full tax rate for all City operations for the year ended December 31, 2015 was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2015 property tax receipts were based are as follows:

Real property	\$ 225,652,670
Public utility property	<u>23,871,260</u>
Total assessed value	<u>\$ 249,523,930</u>

NOTE 7 - LOCAL INCOME TAX

The 2.0 percent City income tax, which is not subject to renewal, is levied on substantially all income earned within the City. In addition, the residents of the City are required to pay City income tax on income they earn outside the City; however, full credit is allowed for all income taxes these residents pay to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City at least quarterly. Major employers are required to remit withholdings to the City monthly. Corporations and self-employed individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually with the City. On the fund financial statements, income tax revenue is reported to the extent that it is measurable and available to finance current operations at December 31, 2015. Income tax revenue for 2015 was \$13,795,756 as reported in the fund financial statements.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2015, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments and intergovernmental receivables arising from grants, entitlements and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2015.

Intergovernmental receivables reported on the statement of net position consist of the following:

Governmental activities:

Local government State support	\$ 39,988
Motor vehicle and gas tax	487,626
Homestead and rollback	<u>9,667</u>
Total	<u>\$ 537,281</u>

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, except for special assessments which are collected over the life of the assessment.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - CAPITAL ASSETS

A. Governmental Activities

Capital assets have been restated as described in Note 3.A. Changes in capital assets for the governmental activities for the year ended December 31, 2015 were as follows:

	Balance		Restated			Balance
	<u>12/31/14</u>	<u>Restatement</u>	<u>12/31/14</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/15</u>
Governmental activities:						
<i>Capital assets, not being depreciated:</i>						
Land	\$ 3,927,277	\$ -	\$ 3,927,277	\$ -	\$ -	\$ 3,927,277
Intangible assets - easements	13,140,000	-	13,140,000	-	-	13,140,000
Construction in progress	<u>2,013,891</u>	<u>171,834</u>	<u>2,185,725</u>	<u>1,074,005</u>	<u>(2,149,103)</u>	<u>1,110,627</u>
Total capital assets, not being depreciated	<u>19,081,168</u>	<u>171,834</u>	<u>19,253,002</u>	<u>1,074,005</u>	<u>(2,149,103)</u>	<u>18,177,904</u>
<i>Capital assets, being depreciated:</i>						
Land improvements	1,752,267	-	1,752,267	1,104,086	-	2,856,353
Buildings and improvements	22,787,746	-	22,787,746	47,947	-	22,835,693
Furniture, fixtures and equipment	2,854,873	-	2,854,873	212,015	-	3,066,888
Vehicles	1,372,812	2,364	1,375,176	432,120	-	1,807,296
Infrastructure:						
Streets	42,952,316	-	42,952,316	1,450,296	(1,405,705)	42,996,907
Street lights	4,178,961	-	4,178,961	85,574	-	4,264,535
Traffic signals	<u>865,595</u>	<u>-</u>	<u>865,595</u>	<u>-</u>	<u>-</u>	<u>865,595</u>
Total capital assets, being depreciated	<u>76,764,570</u>	<u>2,364</u>	<u>76,766,934</u>	<u>3,332,038</u>	<u>(1,405,705)</u>	<u>78,693,267</u>
<i>Less: accumulated depreciation</i>						
Land improvements	(596,530)	-	(596,530)	(85,638)	-	(682,168)
Buildings and improvements	(5,803,405)	-	(5,803,405)	(499,033)	-	(6,302,438)
Furniture, fixtures and equipment	(1,539,379)	-	(1,539,379)	(230,430)	-	(1,769,809)
Vehicles	(821,586)	143,568	(678,018)	(149,799)	-	(827,817)
Infrastructure:						
Streets	(33,753,674)	-	(33,753,674)	(1,266,026)	623,800	(34,395,900)
Street lights	(3,853,309)	-	(3,853,309)	(81,628)	-	(3,934,937)
Traffic signals	<u>(538,952)</u>	<u>-</u>	<u>(538,952)</u>	<u>(29,870)</u>	<u>-</u>	<u>(568,822)</u>
Total accumulated depreciation	<u>(46,906,835)</u>	<u>143,568</u>	<u>(46,763,267)</u>	<u>(2,342,424)</u>	<u>623,800</u>	<u>(48,481,891)</u>
Total capital assets, being depreciated	<u>29,857,735</u>	<u>145,932</u>	<u>30,003,667</u>	<u>989,614</u>	<u>(781,905)</u>	<u>30,211,376</u>
Governmental activities capital assets, net	<u>\$ 48,938,903</u>	<u>\$ 317,766</u>	<u>\$ 49,256,669</u>	<u>\$ 2,063,619</u>	<u>\$ (2,931,008)</u>	<u>\$ 48,389,280</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 162,652
Security of persons and property	64,985
Transportation	1,480,691
Leisure time activity	631,133
Community environment	<u>2,963</u>
Total depreciation expense - governmental activities	<u>\$ 2,342,424</u>

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CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 9 - CAPITAL ASSETS - (Continued)

B. Business-Type Activities:

Capital assets have been restated as described in Note 3.A. Changes in capital assets for the business-type activities for the year ended December 31, 2015 were as follows:

	Balance		Restated			Balance
	<u>12/31/14</u>	<u>Restatement</u>	<u>12/31/14</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/15</u>
Business-type activities:						
<i>Capital assets, not being depreciated:</i>						
Land	\$ 11,567	\$ -	\$ 11,567	\$ -	\$ -	\$ 11,567
Construction in progress	<u>1,158,046</u>	<u>-</u>	<u>1,158,046</u>	<u>1,913,251</u>	<u>(2,997,652)</u>	<u>73,645</u>
Total capital assets, not being depreciated	<u>1,169,613</u>	<u>-</u>	<u>1,169,613</u>	<u>1,913,251</u>	<u>(2,997,652)</u>	<u>85,212</u>
<i>Capital assets, being depreciated:</i>						
Land improvements	7,859	-	7,859	-	-	7,859
Buildings and improvements	146,708	-	146,708	2,641,418	-	2,788,126
Furniture, fixtures and equipment	611,818	-	611,818	45,787	-	657,605
Vehicles	19,899	-	19,899	-	-	19,899
Infrastructure:						
Water lines	8,159,574	-	8,159,574	289,222	(7,391)	8,441,405
Water tanks	82,643	-	82,643	116,170	-	198,813
Sewer lines	10,246,527	-	10,246,527	90,875	-	10,337,402
Sewer pumps	304,500	-	304,500	-	-	304,500
Sewer chamber	304,500	-	304,500	-	-	304,500
Storm lines	<u>-</u>	<u>6,070,377</u>	<u>6,070,377</u>	<u>142,004</u>	<u>-</u>	<u>6,212,381</u>
Total capital assets, being depreciated	<u>19,884,028</u>	<u>6,070,377</u>	<u>25,954,405</u>	<u>3,325,476</u>	<u>(7,391)</u>	<u>29,272,490</u>
<i>Less: accumulated depreciation</i>						
Land improvements	(7,859)	-	(7,859)	-	-	(7,859)
Buildings and improvements	(114,087)	-	(114,087)	(54,925)	-	(169,012)
Furniture, fixtures and equipment	(79,114)	-	(79,114)	(23,913)	-	(103,027)
Vehicles	(3,731)	-	(3,731)	(2,487)	-	(6,218)
Infrastructure:						
Water lines	(2,528,002)	-	(2,528,002)	(163,044)	2,069	(2,688,977)
Water tanks	(53,317)	-	(53,317)	(1,016)	-	(54,333)
Sewer lines	(3,585,092)	-	(3,585,092)	(204,931)	-	(3,790,023)
Sewer pumps	(245,033)	-	(245,033)	(13,633)	-	(258,666)
Sewer chamber	(80,410)	-	(80,410)	(6,090)	-	(86,500)
Storm lines	<u>-</u>	<u>(1,834,774)</u>	<u>(1,834,774)</u>	<u>(124,248)</u>	<u>-</u>	<u>(1,959,022)</u>
Total accumulated depreciation	<u>(6,696,645)</u>	<u>(1,834,774)</u>	<u>(8,531,419)</u>	<u>(594,287)</u>	<u>2,069</u>	<u>(9,123,637)</u>
Total capital assets, being depreciated	<u>13,187,383</u>	<u>4,235,603</u>	<u>17,422,986</u>	<u>2,731,189</u>	<u>(5,322)</u>	<u>20,148,853</u>
Business-type activities capital assets, net	<u>\$14,356,996</u>	<u>\$ 4,235,603</u>	<u>\$18,592,599</u>	<u>\$ 4,644,440</u>	<u>\$ (3,002,974)</u>	<u>\$20,234,065</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - CAPITAL LEASES - LESSEE DISCLOSURE

During 2015 and in prior years, the City entered into capital leases for the purchase of equipment and vehicles. These leases meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

For governmental activities, capital assets consisting of equipment and vehicles have been capitalized in the amounts of \$994,349 and \$756,026, respectively, and for business-type activities, a vehicle has been capitalized in the amount of \$19,899. These amounts represent the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Assets:		
Equipment	\$ 994,349	\$ -
Vehicles	756,026	19,899
Less: accumulated depreciation	<u>(489,851)</u>	<u>(6,218)</u>
Total	<u>\$ 1,260,524</u>	<u>\$ 13,681</u>

Principal payments in 2015 totaled \$125,871 and \$23,726 paid from the general fund and recreation & aquatic center fund, respectively. Principal payments made from the nonmajor governmental funds include \$66,065, \$10,992, \$2,506, \$112,640 and \$10,123 paid from the street maintenance fund, parks fund, court computer fund, golf course fund and recreation center capital projects fund, respectively. For the business-type activities, principal payments in 2015 were \$4,913, paid from the water fund.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the future minimum lease payments as of December 31, 2015.

<u>Fiscal Year Ending December 31</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2016	\$ 424,713	\$ 5,157
2017	292,726	-
2018	179,386	-
2019	167,359	-
2020	<u>3,053</u>	<u>-</u>
Total future minimum lease payments	1,067,237	5,157
Less: amount representing interest	<u>(59,100)</u>	<u>(123)</u>
Present value of future minimum lease payments	<u>\$ 1,008,137</u>	<u>\$ 5,034</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - NOTES PAYABLE

Changes in the City's note activity for the year ended December 31, 2015, were as follows:

	<u>Balance</u>				<u>Balance</u>
	<u>12/31/2014</u>	<u>Issued</u>	<u>Retired</u>		<u>12/31/2015</u>
<u>Governmental fund notes</u>					
Golf course improvement and and construction - 1.625%	\$ 500,000	\$ -	\$ (500,000)		\$ -
Golf course improvement and and construction - 1.875%	-	500,000	-		500,000
Infrastructure improvement - 1.25%	900,000	-	(900,000)		-
Infrastructure improvement - 1.625%	<u>-</u>	<u>800,000</u>	<u>-</u>		<u>800,000</u>
Total governmental fund notes	<u>\$ 1,400,000</u>	<u>\$ 1,300,000</u>	<u>\$ (1,400,000)</u>		<u>\$ 1,300,000</u>

All notes are backed by the full faith and credit of the City. The note liability is reflected in the fund which received the proceeds; the golf course improvements note in the golf course fund and the infrastructure improvements note in the capital improvements fund. The notes were issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued. Both the golf course improvement and the infrastructure improvement notes were issued on July 23, 2015 and mature on July 22, 2016.

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CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG-TERM DEBT OBLIGATIONS

A. Long-term obligations have been restated as described in Note 3.A. During 2015, the following activity occurred in the governmental activities long-term obligations:

	Restated Balance			Balance	Amounts Due in
<u>Governmental activities:</u>	<u>12/31/14</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/15</u>	<u>One Year</u>
Income Tax Revenue					
Refunding Bonds	8,040,000	-	(910,000)	7,130,000	935,000
General Obligation Bonds, Series 2010	3,605,000	-	(180,000)	3,425,000	185,000
General Obligation Bonds, Series 2013	1,915,000	-	(75,000)	1,840,000	75,000
OPWC Loan Payable - East Main Street	178,338	-	(59,446)	118,892	59,446
OPWC Loan Payable - Hamilton Road	90,154	-	(30,052)	60,102	30,052
OPWC Loan Payable - Bixby Road	101,099	-	(22,467)	78,632	22,466
OPWC Loan Payable - Spiegel Drive	148,391	-	(5,936)	142,455	5,935
Capital Lease Obligations	736,343	623,717	(351,923)	1,008,137	396,473
Compensated Absences	676,840	390,894	(331,893)	735,841	329,067
Net Pension Liability	<u>6,652,339</u>	<u>285,528</u>	<u>-</u>	<u>6,937,867</u>	<u>-</u>
Total Governmental Activities	<u>\$ 22,143,504</u>	<u>\$ 1,300,139</u>	<u>\$ (1,966,717)</u>	\$ 21,476,926	<u>\$ 2,038,439</u>
Add: Unamortized premium on bonds				<u>574,792</u>	
Total on the Statement of Net Position				<u>\$ 22,051,718</u>	

All bonds and loans are expected to be paid from the debt service fund. Compensated absences will be paid from the fund from which the employee is paid. This includes the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund. See Note 10 for more detail on the capital lease obligations. See Note 14 for detail on the net pension liability.

Income Tax Revenue Bonds: On October 1, 2002, the City issued income tax revenue bonds for the purpose of constructing, furnishing and equipping a recreation center with related facilities, site improvements and to advance refund the 1996 general obligation capital facilities bonds.

On March 1, 2012, the City issued \$9,980,000 income tax revenue refunding bonds in order to advance refund the 2002 revenue bond issue. The City used the issuance proceeds to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the financial statements. At December 31, 2015, \$7,365,000 of defeased bonds remains outstanding.

The City has pledged future income tax revenues as the source of payment for the income tax revenue refunding bonds. The bonds are payable solely from income tax revenues and are payable through 2022. Annual principal and interest payments on the bonds are expected to require approximately 56.17 percent of net revenues. The total principal and interest remaining to be paid on the income tax revenue refunding bonds is \$8,178,316. Principal and interest paid for the current year and total available income tax revenues were \$1,164,038 and \$2,072,432, respectively.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG-TERM DEBT OBLIGATIONS - (Continued)

General Obligation Bonds: On January 14, 2010, the City issued \$4,465,000 general obligation bonds (series 2010), comprised of \$3,025,000 serial bonds maturing December 1, 2029, and term bonds of \$430,000, \$480,000 and \$530,000 maturing each December 1 of 2021, 2023 and 2025, respectively. The bond proceeds were used to retire the Land Acquisition and Improvement Bond Anticipation Notes, which were issued for the purchase of a golf course and the construction of certain public infrastructure improvements. The bonds bear an interest rate ranging from 2.00% to 5.00% and have a final maturity date of December 1, 2029.

On July 25, 2013, the City issued \$1,990,000 general obligation bonds (series 2013). The bonds were issued in order to retire the \$950,000 street improvements bond anticipation notes that matured on the same date and to finance the acquisition of land for the construction of site improvements related to the Groveport town center project. The annual interest rates on the bonds range from 2.0-5.0% and the bonds mature December 1, 2033.

OPWC Loans: The City has four OPWC loans for various road improvement projects throughout the City. These zero-interest loans are repaid in equal semi-annual installments with a final maturity on January 1, 2039.

The following is a summary of the City's future annual debt service principal and interest requirements:

Fiscal Year Ending December 31,	Revenue Bonds			Governmental Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
	2016	\$ 935,000	\$ 235,838	\$ 1,170,838	\$ 260,000	\$ 226,011
2017	950,000	217,138	1,167,138	265,000	218,730	483,730
2018	975,000	198,138	1,173,138	275,000	210,205	485,205
2019	1,005,000	159,138	1,164,138	290,000	200,893	490,893
2020	1,050,000	118,938	1,168,938	295,000	190,568	485,568
2021 - 2025	2,215,000	119,126	2,334,126	1,715,000	739,140	2,454,140
2026 - 2030	-	-	-	1,755,000	319,279	2,074,279
2031 - 2033	-	-	-	410,000	41,750	451,750
Total	<u>\$ 7,130,000</u>	<u>\$ 1,048,316</u>	<u>\$ 8,178,316</u>	<u>\$ 5,265,000</u>	<u>\$ 2,146,576</u>	<u>\$ 7,411,576</u>

Fiscal Year Ending December 31,	OPWC Loans			Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
	2016	\$ 117,899	\$ -	\$ 117,899	\$ 70,000	\$ 109,963
2017	117,899	-	117,899	70,000	109,263	179,263
2018	28,401	-	28,401	70,000	108,213	178,213
2019	17,169	-	17,169	70,000	107,163	177,163
2020	5,936	-	5,936	70,000	105,938	175,938
2021-2025	29,678	-	29,678	395,000	500,015	895,015
2026-2030	29,678	-	29,678	465,000	430,725	895,725
2031-2035	29,678	-	29,678	555,000	333,200	888,200
2036-2040	23,743	-	23,743	675,000	213,000	888,000
2041-2044	-	-	-	650,000	66,000	716,000
Total	<u>\$ 400,081</u>	<u>\$ -</u>	<u>\$ 400,081</u>	<u>\$ 3,090,000</u>	<u>\$ 2,083,480</u>	<u>\$ 5,173,480</u>

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - LONG-TERM DEBT OBLIGATIONS - (Continued)

B. Long-term obligations have been restated as described in Note 3.A. During 2015, the following activity occurred in the business-type activities long-term obligations:

	Restated Balance <u>12/31/14</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/15</u>	Amounts Due in <u>One Year</u>
<u>Business-type Activities:</u>					
General Obligation Bonds, Series 2014	\$ 3,160,000	\$ -	\$ (70,000)	\$ 3,090,000	\$ 70,000
Capital lease obligation	9,947	-	(4,913)	5,034	5,034
Compensated Absences	57,180	14,402	(19,928)	51,654	14,402
Net Pension Liability	<u>138,839</u>	<u>3,208</u>	<u>-</u>	<u>142,047</u>	<u>-</u>
Total Business-type Activities	<u>\$ 3,365,966</u>	<u>\$ 17,610</u>	<u>\$ (94,841)</u>	<u>3,288,735</u>	<u>\$ 89,436</u>
Add: unamortized premium on bonds				16,290	
Total on the Statement of Net Position				<u>\$ 3,305,025</u>	

Detail regarding the capital lease obligation can be found in Note 10. Compensated absences are paid from the water fund. See Note 14 for detail on the net pension liability.

On July 24, 2014, the City issued general obligation bonds in the amount of \$3,160,000 (series 2014), comprised of \$350,000 serial bonds maturing December 1, 2019, and term bonds of \$220,000, \$245,000, \$265,000, \$200,000, \$210,000, \$225,000, \$650,000 and \$795,000 maturing each December 1 of 2022, 2025, 2028, 2030, 2032, 2034, 2039 and 2044, respectively. The bond proceeds are being used for improvements to the City's water system. The bonds bear interest rates ranging from 1.00% to 4.00% and have a final stated maturity of December 1, 2044. Principal and interest payments will be made from the water fund.

C. Legal Debt Margin

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total debt margin was \$22,658,062 (including available funds of \$1,723,049) and the unvoted debt margin was \$8,458,816.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - RISK MANAGEMENT

A. Comprehensive

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2015, the City was part of the Central Ohio Risk Management Association (CORMA), for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance.

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown in the following table.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
<u>Property</u>	\$10,000	\$335,353,093
<u>General Liability:</u>		
Per occurrence	100,000	1,000,000
Annual aggregate	100,000	2,000,000
<u>Inland Marine:</u>		
Accounts Receivable	-	100,000
Police and Contractors Equipment	25,000	10,000,000
EDP	25,000	8,200,000
<u>Vehicles:</u>		
Comprehensive	50,000	Actual cash value
Collision	50,000	Actual cash value
<u>Employees:</u>		
Public Officials Liability	100,000	1,000,000
Employee Benefit Liability	100,000	1,000,000
Police Professional Liability	100,000	1,000,000

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

B. Health Insurance

During 2015, the City was insured for its health insurance coverage with Medical Mutual of Ohio. The City employees contribute 9.4% towards their health insurance premiums.

C. Workers' Compensation

The City participates in the Ohio Municipal League (OML) public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by CompManagement, Inc. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments/pension obligation payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for both the Traditional Pension Plan and the Combined Plan was \$461,522 for 2015. Of this amount, \$77,640 is reported as due to other governments.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

	Police
2015 Statutory Maximum Contribution Rates	
Employer	19.50 %
Employee:	
January 1, 2015 through July 1, 2015	11.50 %
July 2, 2015 through December 31, 2015	12.25 %
 2015 Actual Contribution Rates	
Employer:	
Pension	19.00 %
Post-employment Health Care Benefits	0.50 %
Total Employer	19.50 %
Employee:	
January 1, 2015 through July 1, 2015	11.50 %
July 2, 2015 through December 31, 2015	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$338,087 for 2015. Of this amount \$59,321 is reported as due to other governments.

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan and Combined Plan, respectively, were measured as of December 31, 2014, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportionate share of the net pension liability	\$ 3,623,763	\$ 3,456,151	\$ 7,079,914
Proportionate share of the net pension asset	12,967	-	12,967
Proportion of the net pension liability	0.03004500%	0.06671570%	
Proportion of the net pension asset	0.03367900%	0.00000000%	
Pension expense	\$ 389,914	\$ 346,153	\$ 736,067

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS	OP&F	Total
Deferred outflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ 194,144	\$ 148,957	\$ 343,101
Difference between employer contributions and proportionate share of contributions	15,665	36,086	51,751
City contributions subsequent to the measurement date	461,522	338,087	799,609
Total deferred outflows of resources	\$ 671,331	\$ 523,130	\$ 1,194,461
Deferred inflows of resources			
Differences between expected and actual experience	67,619	-	67,619
Total deferred inflows of resources	\$ 67,619	\$ -	\$ 67,619

\$799,609 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2016	\$ 25,919	\$ 46,261	\$ 72,180
2017	25,919	46,261	72,180
2018	44,360	46,261	90,621
2019	48,064	46,260	94,324
2020	(471)	-	(471)
Thereafter	(1,601)	-	(1,601)
Total	\$ 142,190	\$ 185,043	\$ 327,233

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability/asset in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or ad hoc COLA	3 percent, simple
Investment rate of return	8 percent
Actuarial cost method	Individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.31 %
Domestic equities	19.90	5.84
Real estate	10.00	4.25
Private equity	10.00	9.25
International equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability/asset was 8 percent for both the Traditional Pension Plan and the Combined Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 6,666,685	\$ 3,623,763	\$ 1,060,889
Combined Plan	1,684	(12,967)	(24,586)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation date	January 1, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
Cost of living adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	<u>120.00 %</u>	

* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 4,780,380	\$ 3,456,151	\$ 2,334,932

NOTE 15 - POSTEMPLOYMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2015, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2015 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 15 - POSTEMPLOYMENT BENEFIT PLANS - (Continued)

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$76,920, \$79,978, and \$34,506, respectively; 85.58% has been contributed for 2015 and 100% has been contributed for 2014 and 2013. The remaining 2015 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OPF, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 15 - POSTEMPLOYMENT BENEFIT PLANS - (Continued)

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers was \$9,137 for the year ended December 31, 2015, \$9,832 for the year ended December 31, 2014, and \$61,215 for the year ended December 31, 2013. 82.92% has been contributed for 2015 and 100% has been contributed for 2014 and 2013. The remaining 2015 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and recreation and aquatic center fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General fund</u>	<u>Recreation & Aquatic Center</u>
Budget basis	\$ (746,544)	\$ 211,993
Net adjustment for revenue accruals	365,624	-
Net adjustment for expenditure accruals	(120,740)	27,565
Net adjustment for other sources/uses	1,304,217	-
Funds budgeted elsewhere	(959,196)	-
Adjustment for encumbrances	<u>79,691</u>	<u>240,468</u>
GAAP basis	<u>\$ (76,948)</u>	<u>\$ 480,026</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the income tax rainy day fund and township inspection fund.

NOTE 17 - CONTINGENCIES

A. Grants

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2015.

B. Economic Development Incentives

The City has entered into agreements with various companies which obligate the City to provide economic assistance payments to these companies, contingent upon the respective companies meeting specified minimums of payroll taxes withheld and remitted to the City or net profit tax paid to the City. Two companies met the minimum requirements in 2015, resulting in a total liability of \$80,483 which has been accrued as accounts payable in the general fund as of December 31, 2015. The agreements expire in various years through 2032.

C. Litigation

The City is not a party to any legal proceedings that could have a material effect on the financial condition of the City.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 18 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are as follows:

Fund balance	General	Recreation & Aquatic Center	Debt Service	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepayments	\$ 98,841	\$ 3,752	\$ -	\$ -	\$ 4,840	\$ 107,433
Total nonspendable	<u>98,841</u>	<u>3,752</u>	<u>-</u>	<u>-</u>	<u>4,840</u>	<u>107,433</u>
Restricted:						
Street maintenance and repair	-	-	-	-	166,072	166,072
State highway program	-	-	-	-	141,624	141,624
Public safety programs	-	-	-	-	36,800	36,800
Cemetery care	-	-	-	-	106,758	106,758
Court capital improvements	-	-	-	-	2,090	2,090
Other purposes	-	-	-	-	314	314
Total restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>453,658</u>	<u>453,658</u>
Committed:						
Debt service	-	-	1,723,049	-	-	1,723,049
Court capital improvements	-	-	-	-	58,939	58,939
Parks and recreation	-	370,797	-	-	6,823	377,620
Tree care	-	-	-	-	192,010	192,010
Public transportation	-	-	-	-	17,201	17,201
Total committed	<u>-</u>	<u>370,797</u>	<u>1,723,049</u>	<u>-</u>	<u>274,973</u>	<u>2,368,819</u>
Assigned:						
Subsequent year appropriations	<u>182,716</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,716</u>
Total assigned	<u>182,716</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,716</u>
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(785,419)</u>	<u>(492,174)</u>	<u>(1,277,593)</u>
Total fund balances	<u>\$ 281,557</u>	<u>\$ 374,549</u>	<u>\$ 1,723,049</u>	<u>\$ (785,419)</u>	<u>\$ 241,297</u>	<u>\$ 1,835,033</u>

CITY OF GROVEPORT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 19 - OTHER COMMITMENTS

A. Encumbrances

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 59,565
Recreation & aquatic center	240,468
Capital improvement	3,620
Nonmajor governmental funds	<u>127,141</u>
Total	<u>\$ 430,794</u>

B. Revenue Sharing Agreement

The City has entered into an agreement with the Groveport-Madison Local School District (the "District") to compensate the District for property tax revenues lost as a result of a tax-exempt enterprise zone established by the City. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll reported by employers within the enterprise zone. The City's liability as of December 31, 2015 of \$1,712,550 is reported as due to other governments in the accompanying financial statements.

NOTE 20 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION

A. Description of the Reporting Entity

The Groveport Community Improvement Corporation (the "Corporation") was created in 2002 and incorporated as a not-for-profit corporation under Title XVII, Chapters 1702 and 1724 of the Ohio Revised Code for the purpose to advance, encourage, and promote industrial, economic, commercial and civic development for the City of Groveport (the "City"). The Corporation has been designated as the City's agent for industrial and commercial distributions and research development.

The Board of Trustees is to be comprised of ten members. The Trustees shall be chosen from two categories in accordance with the following:

- A) Trustees who qualify for inclusion in Category A) shall be the following elected or appointed officials of the City of Groveport: Member of Council, Member of the City Planning Commission, Mayor, City Administrator, Law Director, Finance Director or Chief Building Officer.
- B) Those persons who qualify for inclusion in Category B) shall be members of the Corporation who are not elected or appointed officials of the City of Groveport.

There shall always be no fewer than three Trustees selected from persons who qualify for this inclusion in Category A) and no fewer than four Trustees who qualify for inclusion in Category B).

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 20 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)

The election of trustees shall take place at the first meeting of the Trustees in January. The elected and appointed officials of the City shall be elected for one year and shall continue in the office until their successors are elected and qualified. All remaining Trustees shall be elected for two years and shall continue in office until their successors are elected and qualified.

The City is a charter municipal corporation incorporated under the laws of the State of Ohio. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the City's primary government and basic financial statements include component units which are defined as legally separate organizations for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of the organization's board and either 1) the City's ability to impose its will over the organization, or 2) the possibility that the organization will provide a financial benefit or impose a financial burden to the City. The Corporation is a legally separate entity and is reported by the City as a discretely presented component unit in the City's basic financial statements. The Corporation is reported as a component unit of the City due to the nature and significance of the Corporation's relationship with the City. The Corporation does not have any component units and does not include any other organizations in its presentation. The Corporation's management believes these basic financial statements present all activities for which the Corporation is financially accountable.

B. Summary of Significant Accounting Policies

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of American (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

Basis of Accounting - The basic financial statements of the Corporation are prepared using the accrual basis of accounting in conformity with GAAP. Revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation - The Corporation's basic financial statements consist of a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

Cash and Cash Equivalents - For the purpose of the statement of cash flows, all cash in the Corporation's checking account is considered to be cash and cash equivalents. All monies received by the Corporation are deposited in a demand deposit account.

Federal Income Tax - The Corporation is exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code.

Net position - Net position represent the difference between assets and liabilities. The Corporation does not report restricted net position.

Operating Revenues & Expenses - Operating revenues consist primarily of fees for providing services and other income. Operating expenses include the cost of providing these services, including administrative expenses.

CITY OF GROVEPORT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 20 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)

Nonoperating Revenues & Expenses - Nonoperating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Nonoperating revenues include grants and interest from investments. Nonoperating expenses include interest expense and other nonoperating expenses.

C. Cash, Cash Equivalents and Investments

At December 31, 2015, the carrying amount of the Corporation's deposits was \$8,633. Based on criteria described in GASB Statement No. 40, "*Deposits and Investment Risk Disclosures*", as of December 31, 2015, the entire bank balance was covered by the Federal Deposit Insurance Corporation. There are no significant statutory restrictions regarding the deposits of funds held by the Corporation.

D. Risk Management

The Corporation is not exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims filed the last three years.

E. Contingent Liabilities

The Corporation is not involved in material litigation as either plaintiff or defendant.

F. Related Party Transactions

The Corporation is a component unit of the City of Groveport. As described in Note 20.A, Trustees of the Corporation shall be the following elected or appointed official of the City of Groveport: Member of Council, Member of the City Planning Commission, City Administrator, Law Director, Finance Director or Chief Building Officer.

There were no transactions between the City of Groveport and the Corporation for 2015.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
<i>Traditional Plan:</i>		
City's proportion of the net pension liability	0.030045%	0.030045%
City's proportionate share of the net pension liability	\$ 3,623,763	\$ 3,541,914
City's covered-employee payroll	\$ 3,707,625	\$ 3,369,215
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	97.74%	105.13%
Plan fiduciary net position as a percentage of the total pension liability	86.45%	86.36%
<i>Combined Plan:</i>		
City's proportion of the net pension asset	0.033679%	0.033679%
City's proportionate share of the net pension asset	\$ 12,967	\$ 3,534
City's covered-employee payroll	\$ 123,108	\$ 81,377
City's proportionate share of the net pension asset as a percentage of its covered-employee payroll	10.53%	4.34%
Plan fiduciary net position as a percentage of the total pension asset	114.83%	104.56%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.06671570%	0.06671570%
City's proportionate share of the net pension liability	\$ 3,456,151	\$ 3,249,264
City's covered-employee payroll	\$ 1,706,889	\$ 1,700,487
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	202.48%	191.08%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	73.00%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 447,345	\$ 444,915	\$ 437,998	\$ 319,439
Contributions in relation to the contractually required contribution	<u>(447,345)</u>	<u>(444,915)</u>	<u>(437,998)</u>	<u>(319,439)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215	\$ 3,194,390
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	10.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 14,177	\$ 14,773	\$ 10,579	\$ 4,005
Contributions in relation to the contractually required contribution	<u>(14,177)</u>	<u>(14,773)</u>	<u>(10,579)</u>	<u>(4,005)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 118,142	\$ 123,108	\$ 81,377	\$ 50,377
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	7.95%

Note: Information prior to 2010 for the Combined Plan was unavailable.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 312,603	\$ 278,293	\$ 332,119	\$ 296,591	\$ 300,506	\$ 387,945
<u>(312,603)</u>	<u>(278,293)</u>	<u>(332,119)</u>	<u>(296,591)</u>	<u>(300,506)</u>	<u>(387,945)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,126,030	\$ 3,121,043	\$ 4,087,618	\$ 4,237,014	\$ 3,598,874	\$ 4,216,793
10.00%	8.92%	8.13%	7.00%	8.35%	9.20%
\$ 3,154	\$ 3,386				
<u>(3,154)</u>	<u>(3,386)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 39,673	\$ 34,955				
7.95%	9.69%				

CITY OF GROVEPORT, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Police:</i>				
Contractually required contribution	\$ 338,087	\$ 324,309	\$ 270,094	\$ 200,351
Contributions in relation to the contractually required contribution	<u>(338,087)</u>	<u>(324,309)</u>	<u>(270,094)</u>	<u>(200,351)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487	\$ 1,571,380
Contributions as a percentage of covered-employee payroll	19.00%	19.00%	15.88%	12.75%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 188,594	\$ 180,996	\$ 165,948	\$ 145,831	\$ 134,996	\$ 146,960
<u>(188,594)</u>	<u>(180,996)</u>	<u>(165,948)</u>	<u>(145,831)</u>	<u>(134,996)</u>	<u>(146,960)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,479,169	\$ 1,419,576	\$ 1,301,553	\$ 1,143,773	\$ 1,058,792	\$ 1,250,723
12.75%	12.75%	12.75%	12.75%	12.75%	11.75%

CITY OF GROVEPORT, OHIO

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2015

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

CITY OF GROVEPORT, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Rainy Day Fund

This fund accounts for income tax monies allocated in accordance with City Ordinances for the purpose of providing consistent delivery of public services in the event of a downturn in the City's economy. The maximum fund balance this fund may accumulate is \$1,500,000.

Township Inspection Fund

This fund receives fees for the purpose of inspections conducted by the City's building department.

MAJOR SPECIAL REVENUE FUND

Recreation & Aquatic Center Fund

The City receives charges for services for aquatic and recreation center operations.

MAJOR DEBT SERVICE FUND

Debt Service Fund

The debt service fund receives income tax collections and other revenue sources for the retirement of principal and interest associated with outstanding debt.

MAJOR CAPITAL PROJECT FUND

Capital Improvement Fund

This fund receives transfers and debt proceeds for the purchase and construction of capital improvements for the City.

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

Street Maintenance & Repair Fund

The street fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

State Highway Fund

This fund accounts for the portion of state gasoline tax designated for maintenance of state highways within the City.

Cemetery Fund

This fund receives various charges for services associated with the operation of the City's cemetery.

Parks Fund

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

Tax Increment Financing Fund

To account for payment in lieu of taxes associated with various business incentive agreements with corporations within the City.

Senior Transportation Fund

This fund receives grant monies for the purpose of providing transportation services to seniors within the community.

Drug Education and Enforcement Fund

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City.

Federal Drug Enforcement Fund

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City. This fund is not budgeted by the City.

Motor Vehicle Fund

This fund receives money from the State of Ohio and the Franklin County Engineer for purposes of infrastructure improvements.

DUI/OMVI Enforcement Fund

This fund receives fines assessed from Mayor's Court for impaired drivers. Money is used for training and education purposes.

COPS Fast Fund

This fund received grant money for hiring additional police officers in the City and is not budgeted by the City.

CITY OF GROVEPORT, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Court Computer Fund

This fund receives fines assessed from Mayor's Court for improvements to the Court computers and trainings.

Cemetery Perpetual Care Fund

This fund receives interest which may only be used for the beautification of the City's cemetery.

Tree Fund

This fund receives fines, licences and permits from developers for the replacement and planting of trees within the City.

Golf Course Fund

This fund receives charges for services for the operation of the City's golf course.

Transportation Services Fund

This fund receives charges for services and transfers for the operation of the City's corporate park transportation program.

NONMAJOR CAPITAL PROJECTS FUNDS

Recreation Center Capital Project Fund

This fund receives 3% of charges for services received from the recreation and aquatic center which may only be used for capital improvements to recreational facilities.

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Income taxes	\$ 12,109,880	\$ 12,478,816	\$ 11,273,779	\$ (1,205,037)
Property and other taxes	280,952	280,952	275,469	(5,483)
Charges for services	147,000	147,000	149,459	2,459
Fines, licenses and permits	421,500	421,500	427,372	5,872
Intergovernmental	95,225	95,225	146,435	51,210
Special assessments	13,000	13,000	3,810	(9,190)
Investment income	41,500	41,500	53,681	12,181
Other	136,700	136,700	134,691	(2,009)
Total revenues	<u>13,245,757</u>	<u>13,614,693</u>	<u>12,464,696</u>	<u>(1,149,997)</u>
Expenditures:				
Current:				
General government				
Mayor				
Personnel services	175,493	175,493	166,990	8,503
Contractual services	15,680	14,930	13,189	1,741
Materials and supplies	1,500	2,250	2,096	154
Total mayor	<u>192,673</u>	<u>192,673</u>	<u>182,275</u>	<u>10,398</u>
Finance				
Personnel services	363,475	363,475	343,883	19,592
Contractual services	2,303,988	2,192,938	2,023,431	169,507
Materials and supplies	20,237	36,287	32,342	3,945
Total finance	<u>2,687,700</u>	<u>2,592,700</u>	<u>2,399,656</u>	<u>193,044</u>
Law				
Personnel services	175,305	175,305	173,039	2,266
Contractual services	164,500	163,500	98,675	64,825
Materials and supplies	5,500	7,500	6,839	661
Other	25,000	24,000	5,782	18,218
Total law	<u>370,305</u>	<u>370,305</u>	<u>284,335</u>	<u>85,970</u>
Legislative				
Personnel services	148,498	148,498	141,019	7,479
Contractual services	65,560	29,560	18,176	11,384
Materials and supplies	47,500	53,500	44,683	8,817
Capital Outlay	-	30,000	29,851	149
Total legislature	<u>261,558</u>	<u>261,558</u>	<u>233,729</u>	<u>27,829</u>
Real estate tax collection				
Contractual services	16,200	16,200	4,936	11,264
Total real estate tax collection	<u>16,200</u>	<u>16,200</u>	<u>4,936</u>	<u>11,264</u>
Audits and elections				
Contractual services	25,000	25,000	19,800	5,200
Total audits and election	<u>25,000</u>	<u>25,000</u>	<u>19,800</u>	<u>5,200</u>

-- Continued

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Administration				
Personnel services.	\$ 197,826	\$ 197,826	\$ 196,222	\$ 1,604
Contractual services	193,687	185,217	158,130	27,087
Materials and supplies.	46,493	52,493	45,579	6,914
Capital.	20,000	20,000	11,641	8,359
Other.	86,000	86,000	56,497	29,503
Total administration	<u>544,006</u>	<u>541,536</u>	<u>468,069</u>	<u>73,467</u>
Facilities Management				
Personnel services.	333,857	333,857	249,563	84,294
Contractual services	200,196	175,196	89,007	86,189
Materials and supplies.	112,418	137,418	90,187	47,231
Total facilities management.	<u>646,471</u>	<u>646,471</u>	<u>428,757</u>	<u>217,714</u>
Engineering				
Personnel services.	153,788	153,788	147,057	6,731
Contractual services	158,469	142,469	126,116	16,353
Materials and supplies.	17,100	33,100	31,434	1,666
Capital outlay	-	-	-	-
Total engineering.	<u>329,357</u>	<u>329,357</u>	<u>304,607</u>	<u>24,750</u>
Total general government.	<u>5,073,270</u>	<u>4,975,800</u>	<u>4,326,164</u>	<u>649,636</u>
Security of persons and property				
Police				
Personnel services.	3,060,730	3,060,730	2,904,047	156,683
Contractual services	304,678	324,703	219,996	104,707
Materials and supplies.	130,336	131,936	88,598	43,338
Capital outlay	137,500	137,500	137,477	23
Total police.	<u>3,633,244</u>	<u>3,654,869</u>	<u>3,350,118</u>	<u>304,751</u>
Total security of persons and property	<u>3,633,244</u>	<u>3,654,869</u>	<u>3,350,118</u>	<u>304,751</u>
Public health and welfare				
County health district				
Contractual services	40,000	40,000	39,804	196
Total county health district.	<u>40,000</u>	<u>40,000</u>	<u>39,804</u>	<u>196</u>
Total public health and welfare.	<u>40,000</u>	<u>40,000</u>	<u>39,804</u>	<u>196</u>
Economic development				
Economic development				
Contractual services	16,500	16,500	8,600	7,900
Materials and supplies.	2,000	2,000	230	1,770
Total economic development.	<u>18,500</u>	<u>18,500</u>	<u>8,830</u>	<u>9,670</u>
Total economic development	<u>18,500</u>	<u>18,500</u>	<u>8,830</u>	<u>9,670</u>

- - Continued

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Leisure time activity				
Recreation-parks				
Personnel services	\$ 566,323	\$ 566,323	\$ 520,357	\$ 45,966
Contractual services	48,434	48,434	26,592	21,842
Materials and supplies	117,438	117,438	78,253	39,185
Capital Outlay	134,000	134,000	95,336	38,664
Total recreation-parks	<u>866,195</u>	<u>866,195</u>	<u>720,538</u>	<u>145,657</u>
Community affairs				
Personnel services	\$ 292,027	\$ 292,027	\$ 249,380	\$ 42,647
Contractual services	112,910	111,410	86,214	25,196
Materials and supplies	15,947	16,947	14,822	2,125
Capital Outlay	32,000	32,000	32,000	-
Total community affairs	<u>452,884</u>	<u>452,384</u>	<u>382,416</u>	<u>69,968</u>
Senior transportation				
Personnel services	116,721	116,721	103,689	13,032
Contractual services	16,144	16,144	12,649	3,495
Materials and supplies	11,560	11,560	8,387	3,173
Total senior transportation	<u>144,425</u>	<u>144,425</u>	<u>124,725</u>	<u>19,700</u>
Administration - human resources				
Personnel services	83,465	83,465	81,175	2,290
Contractual services	27,108	27,108	9,781	17,327
Materials and supplies	5,016	5,016	3,754	1,262
Capital outlay	6,500	6,500	6,059	441
Total administration - human resources	<u>122,089</u>	<u>122,089</u>	<u>100,769</u>	<u>21,320</u>
Total leisure time activity	<u>1,585,593</u>	<u>1,585,093</u>	<u>1,328,448</u>	<u>256,645</u>
Community Environment				
Building and zoning				
Personnel services	342,021	342,021	329,623	12,398
Contractual services	231,795	231,002	139,093	91,909
Materials and supplies	20,500	20,500	12,498	8,002
Total building and zoning	<u>594,316</u>	<u>593,523</u>	<u>481,214</u>	<u>112,309</u>
Total community environment	<u>594,316</u>	<u>593,523</u>	<u>481,214</u>	<u>112,309</u>
Debt Service:				
Principal	172,139	153,988	126,257	27,731
Interest	13,775	14,064	10,327	3,737
Note issuance costs	-	-	-	-
Total debt service	<u>185,914</u>	<u>168,052</u>	<u>136,584</u>	<u>31,468</u>
Total expenditures	<u>11,130,837</u>	<u>11,035,837</u>	<u>9,671,162</u>	<u>1,364,675</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,114,920</u>	<u>2,578,856</u>	<u>2,793,534</u>	<u>214,678</u>

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Capital lease transaction	\$ 193,000	\$ 193,000	\$ 184,282	\$ (8,718)
Sale of capital assets	5,000	5,000	334	(4,666)
Transfers in	100,000	100,000	100,000	-
Transfers (out)	(4,070,037)	(4,533,973)	(3,824,694)	709,279
Total other financing sources (uses)	(3,772,037)	(4,235,973)	(3,540,078)	695,895
Net change in fund balance	(1,657,117)	(1,657,117)	(746,544)	910,573
Fund balance at beginning of year . . .	1,538,046	1,538,046	1,538,046	-
Prior year encumbrances appropriated	119,071	119,071	119,071	-
Fund balance at end of year	\$ -	\$ -	\$ 910,573	\$ 910,573

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RAINY DAY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Income taxes	\$ 100,000	\$ 41,667	\$ (58,333)
Total revenues.	<u>100,000</u>	<u>41,667</u>	<u>(58,333)</u>
Expenditures:			
General government:			
Finance			-
Contractual services.	600,000	-	600,000
Total expenditures.	<u>600,000</u>	<u>-</u>	<u>600,000</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(500,000)</u>	<u>41,667</u>	<u>541,667</u>
Other financing sources:			
Transfers out	(1,000,000)	(1,000,000)	-
Total other financing sources.	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balance.	(1,500,000)	(958,333)	541,667
Fund balance at beginning of year	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 541,667</u>	<u>\$ 541,667</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TOWNSHIP INSPECTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Fines, licenses and permits.	\$ 42,500	\$ 19,865	\$ (22,635)
Total revenues	<u>42,500</u>	<u>19,865</u>	<u>(22,635)</u>
Expenditures:			
Community Environment			
Building and zoning			
Contractual services	48,289	21,834	26,455
Total expenditures	<u>48,289</u>	<u>21,834</u>	<u>26,455</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(5,789)</u>	<u>(1,969)</u>	<u>3,820</u>
Net change in fund balance.	(5,789)	(1,969)	3,820
Fund balance at beginning of year.	<u>5,789</u>	<u>5,789</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 3,820</u>	<u>\$ 3,820</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Charges for services	\$ 1,582,000	\$ 1,535,942	\$ (46,058)
Other.	-	55,481	55,481
Total revenues	1,582,000	1,591,423	9,423
Expenditures:			
Current:			
Leisure time activity			
Recreation-senior center			
Personnel services.	99,554	95,116	4,438
Contractual services	10,835	6,167	4,668
Materials and supplies.	10,050	6,025	4,025
Total recreation - senior center.	120,439	107,308	13,131
Recreation-aquatic			
Personnel services.	265,259	216,869	48,390
Contractual services	152,282	132,927	19,355
Materials and supplies.	107,780	87,434	20,346
Capital Outlay.	38,093	38,093	-
Total recreation-aquatic	563,414	475,323	88,091
Recreation-aquatic indoor			
Personnel services.	245,407	207,935	37,472
Contractual services	38,909	28,676	10,233
Materials and supplies.	33,165	31,474	1,691
Capital.	31,000	13,875	17,125
Total recreation-aquatic indoor.	348,481	281,960	66,521
Recreation-center operations			
Personnel services.	402,803	351,996	50,807
Contractual services	446,173	274,373	171,800
Materials and supplies.	142,601	94,863	47,738
Capital outlay.	59,000	58,517	483
Total recreation-center operations	1,050,577	779,749	270,828
Recreation-center fitness			
Personnel services.	142,412	137,752	4,660
Contractual services	78,605	54,949	23,656
Materials and supplies.	14,860	8,897	5,963
Total recreation-center fitness	235,877	201,598	34,279
Recreation-center athletics			
Personnel services.	43,377	19,276	24,101
Contractual services	100,777	82,501	18,276
Materials and supplies.	20,000	12,728	7,272
Total recreation-center athletics	164,154	114,505	49,649
Recreation-center programs			
Personnel services.	57,926	56,414	1,512
Contractual services	10,111	2,549	7,562
Materials and supplies.	5,720	3,916	1,804
Total recreation-center programs	73,757	62,879	10,878

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION & AQUATIC FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Recreation-center			
Personnel services.	230,053	200,335	29,718
Contractual services.	6,523	1,766	4,757
Materials and supplies.	106,087	90,029	16,058
Capital outlay.	1,255,800	1,251,341	4,459
Total recreation-center.	<u>1,598,463</u>	<u>1,543,471</u>	<u>54,992</u>
 Total leisure time activity.	 <u>4,155,162</u>	 <u>3,566,793</u>	 <u>588,369</u>
Debt Service:			
Principal	16,102	16,102	-
Interest.	2,135	2,135	-
Note issuance costs.	-	-	-
Total debt service	<u>18,237</u>	<u>18,237</u>	<u>-</u>
 Total expenditures	 <u>4,173,399</u>	 <u>3,585,030</u>	 <u>588,369</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(2,591,399)</u>	 <u>(1,993,607)</u>	 <u>597,792</u>
 Other financing sources (uses):			
Transfers in	\$ 2,591,399	\$ 2,205,599	\$ (385,800)
Total other financing sources (uses).	<u>2,591,399</u>	<u>2,205,599</u>	<u>(385,800)</u>
 Net change in fund balance	 -	 211,992	 211,992
 Fund balance at beginning of year . . .	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance at end of year.	 <u>\$ -</u>	 <u>\$ 211,992</u>	 <u>\$ 211,992</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Income taxes	\$ 2,069,862	\$ 2,051,516	\$ (18,346)
Total revenues	<u>2,069,862</u>	<u>2,051,516</u>	<u>(18,346)</u>
Expenditures:			
General government:			
Contractual services.	1,606,695	28,157	1,578,538
Debt service:			
Principal	1,389,965	1,382,900	7,065
Interest	486,499	486,499	-
Total expenditures	<u>3,483,159</u>	<u>1,897,556</u>	<u>1,585,603</u>
Net change in fund balance.	(1,413,297)	153,960	1,567,257
Fund balance at beginning of year	<u>1,413,297</u>	<u>1,413,297</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 1,567,257</u>	<u>\$ 1,567,257</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAPITAL IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Contractual services	8,262	480	7,782
Capital outlay	64,234	64,105	129
Debt service:			
Principal	800,000	800,000	-
Interest	12,259	11,219	1,040
Note issuance costs.	7,131	7,131	-
Total expenditures	<u>891,886</u>	<u>882,935</u>	<u>8,951</u>
Excess (deficiency) of revenues over (under) expenditures	(891,886)	(882,935)	(8,951)
Other financing sources:			
Note issuance	800,000	800,000	-
Premium on note issuance	-	7,728	7,728
Total other financing sources.	<u>800,000</u>	<u>807,728</u>	<u>7,728</u>
Net change in fund balance.	(91,886)	(75,207)	16,679
Fund balance at beginning of year	72,652	72,652	-
Prior year encumbrances appropriated	<u>19,234</u>	<u>19,234</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 16,679</u>	<u>\$ 16,679</u>

CITY OF GROVEPORT, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 741,580	\$ 58,939	\$ 800,519
Receivables:			
Intergovernmental	487,626	-	487,626
Prepayments	4,840	-	4,840
Total assets	\$ 1,234,046	\$ 58,939	\$ 1,292,985
Liabilities:			
Accounts payable	\$ 56,543	\$ -	\$ 56,543
Accrued wages and benefits	36,754	-	36,754
Due to other governments	32,770	-	32,770
Accrued interest payable.	4,124	-	4,124
Notes payable.	500,000	-	500,000
Total liabilities	630,191	-	630,191
Deferred inflows of resources:			
Intergovernmental revenue not available	421,497	-	421,497
Fund balances:			
Nonspendable	4,840	-	4,840
Restricted	453,658	-	453,658
Committed	216,034	58,939	274,973
Unassigned	(492,174)	-	(492,174)
Total fund balances.	182,358	58,939	241,297
Total liabilities, deferred inflows of resources and fund balances	\$ 1,234,046	\$ 58,939	\$ 1,292,985

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:			
Payment in lieu of taxes	\$ 67,089	\$ -	\$ 67,089
Charges for services	882,085	34,332	916,417
Fines, licenses and permits	5,417	-	5,417
Intergovernmental	1,157,766	-	1,157,766
Investment income	2,483	-	2,483
Other	40,201	-	40,201
	<hr/>	<hr/>	<hr/>
Total revenues	2,155,041	34,332	2,189,373
	<hr/>	<hr/>	<hr/>
Expenditures:			
Current:			
General government	77,029	-	77,029
Security of persons and property	20,855	-	20,855
Public health and welfare.	8,997	-	8,997
Transportation	2,164,821	-	2,164,821
Leisure time activity.	1,360,575	-	1,360,575
Capital outlay	13,002	7,286	20,288
Debt service:			
Principal retirement.	192,203	10,123	202,326
Interest and fiscal charges	19,549	259	19,808
Note issuance costs.	4,762	-	4,762
	<hr/>	<hr/>	<hr/>
Total expenditures	3,861,793	17,668	3,879,461
	<hr/>	<hr/>	<hr/>
Deficiency of revenues under expenditures	(1,706,752)	16,664	(1,690,088)
	<hr/>	<hr/>	<hr/>
Other financing sources (uses):			
Capital lease transaction	427,305	-	427,305
Transfers in.	1,127,008	-	1,127,008
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	1,554,313	-	1,554,313
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(152,439)	16,664	(135,775)
	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year.	334,797	42,275	377,072
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$ 182,358	\$ 58,939	\$ 241,297
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CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	Street Maintenance & Repair	State Highway	Cemetery	Parks	Tax Increment Financing
Assets:					
Equity in pooled cash and cash equivalents	\$ 155,886	\$ 117,749	\$ 22,139	\$ 6,823	\$ 314
Receivables:					
Intergovernmental	447,229	40,397	-	-	-
Prepayments	473	-	-	-	-
Total assets	<u>\$ 603,588</u>	<u>\$ 158,146</u>	<u>\$ 22,139</u>	<u>\$ 6,823</u>	<u>\$ 314</u>
Liabilities:					
Accounts payable	\$ 10,838	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	21,414	-	-	-	-
Due to other governments	18,732	-	-	-	-
Accrued interest payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>50,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Intergovernmental revenue not available	<u>386,059</u>	<u>35,438</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	473	-	-	-	-
Restricted	166,072	122,708	22,139	-	314
Committed	-	-	-	6,823	-
Unassigned	-	-	-	-	-
Total fund balances	<u>166,545</u>	<u>122,708</u>	<u>22,139</u>	<u>6,823</u>	<u>314</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 603,588</u>	<u>\$ 158,146</u>	<u>\$ 22,139</u>	<u>\$ 6,823</u>	<u>\$ 314</u>

CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	Senior Transportation	Drug Education & Enforcement	Federal Drug Enforcement	Motor Vehicle	DUI/OMVI Enforcement
Assets:					
Equity in pooled cash and cash equivalents	\$ -	\$ 14,681	\$ 1	\$ 18,916	\$ 22,117
Receivables:					
Intergovernmental	-	-	-	-	-
Prepayments	-	363	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 15,044</u>	<u>\$ 1</u>	<u>\$ 18,916</u>	<u>\$ 22,117</u>
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-	-
Due to other governments	-	-	-	-	-
Accrued interest payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Intergovernmental revenue not available	-	-	-	-	-
Fund balances:					
Nonspendable	-	363	-	-	-
Restricted	-	14,681	1	18,916	22,117
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>15,044</u>	<u>1</u>	<u>18,916</u>	<u>22,117</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 15,044</u>	<u>\$ 1</u>	<u>\$ 18,916</u>	<u>\$ 22,117</u>

COPS Fast	Court Computer	Cemetery Perpetual Care	Tree Fund	Golf Course Fund	Transportation Services Fund	Total Nonmajor Special Revenue Funds
\$ 1	\$ 2,090	\$ 84,619	\$ 192,010	\$ 51,089	\$ 53,145	\$ 741,580
-	-	-	-	-	-	487,626
-	-	-	-	4,004	-	4,840
<u>\$ 1</u>	<u>\$ 2,090</u>	<u>\$ 84,619</u>	<u>\$ 192,010</u>	<u>\$ 55,093</u>	<u>\$ 53,145</u>	<u>\$ 1,234,046</u>
\$ -	\$ -	\$ -	\$ -	\$ 9,761	\$ 35,944	\$ 56,543
-	-	-	-	15,340	-	36,754
-	-	-	-	14,038	-	32,770
-	-	-	-	4,124	-	4,124
-	-	-	-	500,000	-	500,000
-	-	-	-	543,263	35,944	630,191
-	-	-	-	-	-	421,497
-	-	-	-	4,004	-	4,840
1	2,090	84,619	-	-	-	453,658
-	-	-	192,010	-	17,201	216,034
-	-	-	-	(492,174)	-	(492,174)
<u>1</u>	<u>2,090</u>	<u>84,619</u>	<u>192,010</u>	<u>(488,170)</u>	<u>17,201</u>	<u>182,358</u>
<u>\$ 1</u>	<u>\$ 2,090</u>	<u>\$ 84,619</u>	<u>\$ 192,010</u>	<u>\$ 55,093</u>	<u>\$ 53,145</u>	<u>\$ 1,234,046</u>

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CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Street Maintenance & Repair	State Highway Fund	Cemetery Fund	Parks Fund
Revenues:				
Payment in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	11,286	42,495
Fines, licenses and permits	-	-	-	-
Intergovernmental	1,030,578	67,603	-	-
Investment income	1,868	522	-	-
Other	24,229	-	-	-
Total revenues	1,056,675	68,125	11,286	42,495
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Public health and welfare	-	-	8,997	-
Transportation	1,697,632	9,800	-	-
Leisure time activity	-	-	-	92,313
Capital outlay	6,501	-	-	-
Debt service:				
Principal retirement	66,065	-	-	10,992
Interest and fiscal charges	4,345	-	-	796
Note issuance costs	-	-	-	-
Total expenditures	1,774,543	9,800	8,997	104,101
Excess (deficiency) of revenues over (under) expenditures	(717,868)	58,325	2,289	(61,606)
Other financing sources:				
Capital lease transaction	85,813	-	-	-
Transfers in	733,480	-	-	-
Total other financing sources	819,293	-	-	-
Net change in fund balances	101,425	58,325	2,289	(61,606)
Fund balances at beginning of year	65,120	64,383	19,850	68,429
Fund balances at end of year	\$ 166,545	\$ 122,708	\$ 22,139	\$ 6,823

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Tax Increment Financing Fund	Senior Transportation Fund	Drug Education & Enforcement	Federal Drug Enforcement	Motor Vehicle Fund	DUI/OMVI Enforcement Fund	COPS Fast
Revenues:							
Payment in lieu of taxes	\$ 67,089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-	300	-
Intergovernmental	-	10,830	19,681	-	23,303	5,771	-
Investment income	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total revenues	67,089	10,830	19,681	-	23,303	6,071	-
Expenditures:							
Current:							
General government	67,089	-	-	-	-	-	-
Security of persons and property	-	-	20,201	-	-	654	-
Public health and welfare	-	-	-	-	-	-	-
Transportation	-	-	-	-	29,501	-	-
Leisure time activity	-	11,043	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Note issuance costs	-	-	-	-	-	-	-
Total expenditures	67,089	11,043	20,201	-	29,501	654	-
Excess (deficiency) of revenues over (under) expenditures	-	(213)	(520)	-	(6,198)	5,417	-
Other financing sources:							
Capital lease transaction	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Net change in fund balances	-	(213)	(520)	-	(6,198)	5,417	-
Fund balances at beginning of year	314	213	15,564	1	25,114	16,700	1
Fund balances at end of year	\$ 314	\$ -	\$ 15,044	\$ 1	\$ 18,916	\$ 22,117	\$ 1

Court Computer Fund	Cemetery Perpetual Care Fund	Tree Fund	Golf Course Fund	Transportation Services Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,089
-	-	190,200	569,941	68,163	882,085
5,117	-	-	-	-	5,417
-	-	-	-	-	1,157,766
-	93	-	-	-	2,483
-	-	-	15,132	840	40,201
<u>5,117</u>	<u>93</u>	<u>190,200</u>	<u>585,073</u>	<u>69,003</u>	<u>2,155,041</u>
9,940	-	-	-	-	77,029
-	-	-	-	-	20,855
-	-	-	-	-	8,997
-	-	-	-	427,888	2,164,821
-	-	-	1,257,219	-	1,360,575
-	-	-	6,501	-	13,002
2,506	-	-	112,640	-	192,203
248	-	-	13,910	250	19,549
-	-	-	4,762	-	4,762
<u>12,694</u>	<u>-</u>	<u>-</u>	<u>1,395,032</u>	<u>428,138</u>	<u>3,861,793</u>
<u>(7,577)</u>	<u>93</u>	<u>190,200</u>	<u>(809,959)</u>	<u>(359,135)</u>	<u>(1,706,752)</u>
-	-	-	93,292	248,200	427,305
-	-	-	265,392	128,136	1,127,008
-	-	-	358,684	376,336	1,554,313
<u>(7,577)</u>	<u>93</u>	<u>190,200</u>	<u>(451,275)</u>	<u>17,201</u>	<u>(152,439)</u>
<u>9,667</u>	<u>84,526</u>	<u>1,810</u>	<u>(36,895)</u>	<u>-</u>	<u>334,797</u>
<u>\$ 2,090</u>	<u>\$ 84,619</u>	<u>\$ 192,010</u>	<u>\$ (488,170)</u>	<u>\$ 17,201</u>	<u>\$ 182,358</u>

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CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 650,000	\$ 650,000	\$ 1,025,458	\$ 375,458
Investment income	1,100	1,100	1,868	768
Other.	32,750	32,750	24,229	(8,521)
Total revenues	<u>683,850</u>	<u>683,850</u>	<u>1,051,555</u>	<u>367,705</u>
Expenditures:				
Current:				
Transportation				
Street department				
Personnel services	886,632	886,632	794,842	91,790
Contractual services.	188,214	176,921	139,827	37,094
Materials and supplies.	227,992	243,842	214,213	29,629
Capital outlay.	807,409	822,759	663,522	159,237
Debt Service:				
Principal	86,242	66,345	66,308	37
Interest.	4,529	4,519	3,960	559
Total transportation.	<u>2,201,018</u>	<u>2,201,018</u>	<u>1,882,672</u>	<u>318,346</u>
Total expenditures	<u>2,201,018</u>	<u>2,201,018</u>	<u>1,882,672</u>	<u>318,346</u>
Excess (deficiency) of revenues over (under) expenditures.	(1,517,168)	(1,517,168)	(831,117)	686,051
Other financing sources:				
Transfers in.	1,356,959	1,356,959	733,480	(623,479)
Capital lease transaction	85,000	85,000	79,312	(5,688)
Total other financing sources.	<u>1,441,959</u>	<u>1,441,959</u>	<u>812,792</u>	<u>(629,167)</u>
Net change in fund balance.	(75,209)	(75,209)	(18,325)	56,884
Fund balance at beginning of year	71,800	71,800	71,800	-
Prior year encumbrances appropriated . . .	3,409	3,409	3,409	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,884</u>	<u>\$ 56,884</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STATE HIGHWAY IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Intergovernmental	\$ 48,000	\$ 71,325	\$ 23,325
Investment income	100	522	422
Other	100	-	(100)
Total revenues	<u>48,200</u>	<u>71,847</u>	<u>23,647</u>
Expenditures:			
Current:			
Transportation			
Public service			
Contractual	<u>120,356</u>	<u>26,253</u>	<u>94,103</u>
Total expenditures	<u>120,356</u>	<u>26,253</u>	<u>94,103</u>
Net change in fund balance	(72,156)	45,594	117,750
Fund balance at beginning of year	<u>72,156</u>	<u>72,156</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 117,750</u>	<u>\$ 117,750</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CEMETERY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Charges for services.	\$ 10,000	\$ 11,286	\$ 1,286
Total revenues	<u>10,000</u>	<u>11,286</u>	<u>1,286</u>
Expenditures:			
Current:			
Public health and welfare			
Public service			
Personnel services.	18,677	8,998	9,679
Materials and supplies.	<u>8,653</u>	<u>-</u>	<u>8,653</u>
Total public health and welfare.	<u>27,330</u>	<u>8,998</u>	<u>18,332</u>
Total expenditures	<u>27,330</u>	<u>8,998</u>	<u>18,332</u>
Net change in fund balance	(17,330)	2,288	19,618
Fund balance at beginning of year.	17,330	17,330	-
Prior year encumbrances appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 19,618</u>	<u>\$ 19,618</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PARKS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Charges for services	\$ 43,000	\$ 42,495	\$ (505)
Total revenues.	<u>43,000</u>	<u>42,495</u>	<u>(505)</u>
Expenditures:			
Current:			
Leisure time activities			
Park department			
Contractual services	11,039	11,015	24
Capital outlay	<u>88,600</u>	<u>85,328</u>	<u>3,272</u>
Total leisure time activities	<u>99,639</u>	<u>96,343</u>	<u>3,296</u>
Debt service:			
Principal retirement.	10,994	10,992	2
Interest and fiscal charges.	<u>796</u>	<u>796</u>	<u>-</u>
Total debt service.	<u>11,790</u>	<u>11,788</u>	<u>2</u>
Total expenditures.	<u>111,429</u>	<u>108,131</u>	<u>3,298</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(68,429)</u>	<u>(65,636)</u>	<u>2,793</u>
Other financing sources:			
Lease proceeds	-	-	-
Total other financing sources.	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(68,429)	(65,636)	2,793
Fund balance at beginning of year.	68,429	68,429	-
Prior year encumbrances appropriated . . .	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,793</u>	<u>\$ 2,793</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TAX INCREMENT FINANCING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Payment in lieu of taxes	\$ 96,500	\$ 67,089	\$ (29,411)
Total revenues	<u>96,500</u>	<u>67,089</u>	<u>(29,411)</u>
Expenditures:			
Current:			
General government			
Finance			
Contractual services.	96,814	67,089	29,725
Total expenditures.	<u>96,814</u>	<u>67,089</u>	<u>29,725</u>
Net change in fund balance	(314)	-	314
Fund balance at beginning of year.	<u>314</u>	<u>314</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 314</u>	<u>\$ 314</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR TRANSPORTATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Intergovernmental	\$ 11,000	\$ 10,830	\$ (170)
Total revenues.	<u>11,000</u>	<u>10,830</u>	<u>(170)</u>
Expenditures:			
Current:			
Leisure time activity			
Transportation			
Personnel services.	<u>11,213</u>	<u>11,043</u>	<u>170</u>
Total expenditures	<u>11,213</u>	<u>11,043</u>	<u>170</u>
Net change in fund balance.	(213)	(213)	-
Fund balance at beginning of year	<u>213</u>	<u>213</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG EDUCATION AND ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 20,000	\$ 19,681	\$ (319)
Total revenues.	<u>20,000</u>	<u>19,681</u>	<u>(319)</u>
Expenditures:			
Current:			
Security of persons and property			
Materials and supplies.	<u>35,564</u>	<u>20,564</u>	<u>15,000</u>
Total expenditures	<u>35,564</u>	<u>20,564</u>	<u>15,000</u>
Net change in fund balance.	(15,564)	(883)	14,681
Fund balance at beginning of year	<u>15,564</u>	<u>15,564</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 14,681</u>	<u>\$ 14,681</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget
			Positive
			(Negative)
Revenues:			
Intergovernmental	\$ 150,000	\$ 23,303	\$ (126,697)
Total revenues	<u>150,000</u>	<u>23,303</u>	<u>(126,697)</u>
Expenditures:			
Current:			
Transportation			
Street department			
Contractual services	145,114	17,500	127,614
Capital outlay	<u>30,000</u>	<u>29,502</u>	<u>498</u>
Total expenditures	<u>175,114</u>	<u>47,002</u>	<u>128,112</u>
Net change in fund balance	(25,114)	(23,699)	1,415
Fund balance at beginning of year.	<u>\$ 25,114</u>	<u>\$ 25,114</u>	<u>\$ -</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 1,415</u></u>	<u><u>\$ 1,415</u></u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DUI/OMVI ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Fines, licenses and permits	\$ 5,000	\$ 300	\$ (4,700)
Intergovernmental	-	5,771	5,771
Total revenues	<u>5,000</u>	<u>6,071</u>	<u>1,071</u>
Expenditures:			
Current:			
Security of persons and property			
Contractual services	<u>21,700</u>	<u>654</u>	<u>21,046</u>
Total expenditures	<u>21,700</u>	<u>654</u>	<u>21,046</u>
Net change in fund balance	(16,700)	5,417	22,117
Fund balance at beginning of year	<u>16,700</u>	<u>16,700</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 22,117</u>	<u>\$ 22,117</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Fines, licenses and permits	\$ 5,000	\$ 5,117	\$ 117
Total revenues.	<u>5,000</u>	<u>5,117</u>	<u>117</u>
Expenditures:			
Current:			
General government			
Contractual services.	11,864	9,940	1,924
Debt Service:			
Principal	2,554	2,505	49
Interest.	249	249	-
Total expenditures	<u>14,667</u>	<u>12,694</u>	<u>1,973</u>
Net change in fund balance	(9,667)	(7,577)	2,090
Fund balance at beginning of year	9,667	9,667	-
Prior year encumbrances appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 2,090</u>	<u>\$ 2,090</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GOLF COURSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Charges for services	\$ 640,450	\$ 569,941	\$ (70,509)
Other	-	15,132	15,132
Total revenues	<u>640,450</u>	<u>585,073</u>	<u>(55,377)</u>
Expenditures:			
Current:			
Leisure time activity			
Recreation-golf			
Personnel services	326,681	281,390	45,291
Contractual services	119,132	95,522	23,610
Materials and supplies	90,425	77,451	12,974
Capital Outlay	250,000	77,662	172,338
Total recreation-golf	<u>786,238</u>	<u>532,025</u>	<u>254,213</u>
Recreation-golf maintenance			
Personnel services	504,593	479,499	25,094
Contractual services	45,625	29,239	16,386
Materials and supplies	211,500	137,434	74,066
Capital Outlay	90,000	86,791	3,209
Total recreation-golf maintenance	<u>851,718</u>	<u>732,963</u>	<u>118,755</u>
Debt Service:			
Principal	636,630	612,640	23,990
Interest	16,494	14,852	1,642
Note issuance costs	4,762	4,762	-
Total debt service	<u>657,886</u>	<u>632,254</u>	<u>25,632</u>
Total expenditures	<u>2,295,842</u>	<u>1,897,242</u>	<u>398,600</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,655,392)</u>	<u>(1,312,169)</u>	<u>343,223</u>
Other financing sources (uses):			
Note issuance	1,100,000	500,000	(600,000)
Premium on note issuance	-	5,065	5,065
Capital lease transaction	90,000	86,791	(3,209)
Transfers in	465,392	765,392	300,000
Total other financing sources (uses)	<u>1,655,392</u>	<u>1,357,248</u>	<u>(298,144)</u>
Net change in fund balance	-	45,079	45,079
Fund balance at beginning of year . . .	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 45,079</u>	<u>\$ 45,079</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TRANSPORTATION SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Charges for services	\$ 38,163	\$ 68,163	\$ 30,000
Other.	-	840	840
Total revenues	<u>38,163</u>	<u>69,003</u>	<u>30,840</u>
Expenditures:			
Current:			
Transportation			
Personnel services	49,549	43,193	6,356
Contractual services.	114,000	100,001	13,999
Materials and supplies.	2,000	1,150	850
Capital outlay.	248,700	248,200	500
Debt Service:			
Interest.	250	250	-
Total transportation.	<u>414,499</u>	<u>392,794</u>	<u>21,705</u>
Total expenditures	<u>414,499</u>	<u>392,794</u>	<u>21,705</u>
Excess (deficiency) of revenues over (under) expenditures.	(376,336)	(323,791)	52,545
Other financing sources:			
Transfers in.	128,136	128,136	-
Capital lease transaction	248,200	248,200	-
Total other financing sources.	<u>376,336</u>	<u>376,336</u>	<u>-</u>
Net change in fund balance.	-	52,545	52,545
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 52,545</u>	<u>\$ 52,545</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CEMETERY PERPETUAL CARE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Investment income	\$ 50	\$ 92	\$ 42
Total revenues	<u>50</u>	<u>92</u>	<u>42</u>
Expenditures:			
Current:			
Public health and welfare			
Public service			
Materials and supplies	-	-	-
Total expenditures.	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	50	92	42
Fund balance at beginning of year	<u>87,046</u>	<u>87,046</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 87,096</u>	<u>\$ 87,138</u>	<u>\$ 42</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TREE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:			
Charges for services.	\$ 193,190	\$ 190,200	\$ (2,990)
Total revenues	<u>193,190</u>	<u>190,200</u>	<u>(2,990)</u>
Expenditures:			
Total expenditures.	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	193,190	190,200	(2,990)
Fund balance at beginning of year	<u>1,810</u>	<u>1,810</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 195,000</u>	<u>\$ 192,010</u>	<u>\$ (2,990)</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECREATION CENTER CAPITAL PROJECTS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with Final Budget Positive (Negative)
	<u>Final</u>	<u>Actual</u>	
Revenues:			
Charges for services	\$ 30,000	\$ 34,332	\$ 4,332
Total revenues	<u>30,000</u>	<u>34,332</u>	<u>4,332</u>
Expenditures:			
Contractual services	54,565	-	54,565
Capital outlay	7,286	7,286	-
Debt service:			
Principal	10,124	10,123	1
Interest	300	259	41
Total expenditures	<u>72,275</u>	<u>17,668</u>	<u>54,607</u>
Net change in fund balance	(42,275)	16,664	58,939
Fund balance at beginning of year	<u>42,275</u>	<u>42,275</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 58,939</u>	<u>\$ 58,939</u>

CITY OF GROVEPORT, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - PROPRIETARY FUNDS

ENTERPRISE FUNDS

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

Major Enterprise Funds

Water Fund

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the

Water Capital Fund

To account for capacity fees and debt proceeds used to construction projects and improvements. For GAAP reporting, this activity is reflected in the Water enterprise fund.

Sewer Fund

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Sewer Capital Fund

To account for capacity fees used for construction projects and improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

Storm Water Fund

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Operating revenues:			
Charges for services.	\$ 596,000	\$ 756,477	\$ 160,477
Other	4,300	7,736	3,436
Total operating revenues.	<u>600,300</u>	<u>764,213</u>	<u>163,913</u>
Operating expenses:			
Personnel services.	348,313	326,117	22,196
Materials and supplies	105,951	93,839	12,112
Contractual services	179,458	162,874	16,584
Capital	13,000	12,650	350
Other	8,109	-	8,109
Total operating expenses	<u>654,831</u>	<u>595,480</u>	<u>59,351</u>
Operating income (loss).	(54,531)	168,733	223,264
Nonoperating revenues (expenses):			
Transfers out	(67,214)	(67,214)	-
Principal retirement	(74,913)	(74,913)	-
Interest and fiscal charges.	(110,907)	(110,907)	-
Total nonoperating revenues (expenses)	<u>(253,034)</u>	<u>(253,034)</u>	<u>-</u>
Net change in fund equity	(307,565)	(84,301)	223,264
Fund equity at beginning of year	285,391	285,391	-
Prior year encumbrances appropriated . . .	<u>22,174</u>	<u>22,174</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 223,264</u>	<u>\$ 223,264</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services	\$ 10,000	\$ 21,689	\$ 11,689
Other	-	2,413	2,413
Total operating revenues.	<u>10,000</u>	<u>24,102</u>	<u>14,102</u>
Operating expenses:			
Capital outlay	<u>2,054,638</u>	<u>1,994,589</u>	<u>60,049</u>
Total operating expenses	<u>2,054,638</u>	<u>1,994,589</u>	<u>60,049</u>
Operating income (loss).	(2,044,638)	(1,970,487)	74,151
Nonoperating revenues (expenses):			
Transfers in	<u>67,214</u>	<u>67,214</u>	<u>-</u>
Total nonoperating revenues (expenses).	<u>67,214</u>	<u>67,214</u>	<u>-</u>
Net change in fund equity	(1,977,424)	(1,903,273)	74,151
Fund equity at beginning of year	2,786	2,786	-
Prior year encumbrances appropriated	<u>1,974,638</u>	<u>1,974,638</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 74,151</u>	<u>\$ 74,151</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services.	\$ 527,000	\$ 527,512	\$ 512
Other	360	125	(235)
Total operating revenues.	<u>527,360</u>	<u>527,637</u>	<u>277</u>
Operating expenses:			
Personnel services.	24,278	14,271	10,007
Materials and supplies	46,200	22,748	23,452
Contractual services	511,083	485,231	25,852
Other	836		836
Total operating expenses	<u>582,397</u>	<u>522,250</u>	<u>60,147</u>
Operating income (loss).	(55,037)	5,387	60,424
Fund equity at beginning of year	50,811	50,811	-
Prior year encumbrances appropriated . . .	<u>4,226</u>	<u>4,226</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 60,424</u>	<u>\$ 60,424</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER CAPITAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Operating revenues:			
Charges for services.	\$ 200,000	\$ 24,411	\$ (175,589)
Other	-	81,002	81,002
Total operating revenues.	<u>200,000</u>	<u>105,413</u>	<u>(94,587)</u>
Operating expenses:			
Contractual services	152,500	119,115	33,385
Materials and supplies	15,000	14,525	475
Other	661,070	-	661,070
Capital outlay	736,102	634,650	101,452
Total operating expenses	<u>1,564,672</u>	<u>768,290</u>	<u>796,382</u>
Net change in fund equity	(1,364,672)	(662,877)	701,795
Fund equity at beginning of year.	1,337,560	1,337,560	-
Prior year encumbrances appropriated	<u>27,112</u>	<u>27,112</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 701,795</u>	<u>\$ 701,795</u>

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STORM WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		Variance with
	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Operating revenues:			
Charges for services	\$ 412,000	\$ 513,925	\$ 101,925
Total operating revenues	<u>412,000</u>	<u>513,925</u>	<u>101,925</u>
Operating expenses:			
Personnel services.	38,249	33,311	4,938
Materials and supplies	51,700	41,643	10,057
Contractual services	290,113	59,493	230,620
Other	619,844	-	619,844
Capital outlay	<u>142,500</u>	<u>97,878</u>	<u>44,622</u>
Total operating expenses	<u>1,142,406</u>	<u>232,325</u>	<u>910,081</u>
Net change in fund equity	(730,406)	281,600	1,012,006
Fund equity at beginning of year	724,443	724,443	-
Prior year encumbrances appropriated . . .	<u>5,963</u>	<u>5,963</u>	<u>-</u>
Fund equity at end of year	<u>\$ -</u>	<u>\$ 1,012,006</u>	<u>\$ 1,012,006</u>

CITY OF GROVEPORT, OHIO

FUND DESCRIPTIONS - AGENCY FUNDS

AGENCY FUNDS

These funds are utilized to hold funds until ultimate distribution to the applicable individual or entity.

Escrow Inspection Fund

Accounts for allocation of fees collected due to the State of Ohio.

Mayor's Court Fund

Account for the collection and distribution of court fines and forfeitures through Mayor's Court.

Flexible Spending Account Fund

Payroll withholding account for employees specific to insurance programs of the City.

Surety Bond Fund

Money received from contractors for construction projects conducted within the City.

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

ESCROW INSPECTION FUND	Balance 1/1/2015	Additions	Reductions	Balance 12/31/2015
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ 77,599	\$ 197,972	\$ 176,604	\$ 98,967
Total Assets	\$ 77,599	\$ 197,972	\$ 176,604	\$ 98,967
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 77,599	\$ 197,972	\$ 176,604	\$ 98,967
Total Liabilities	\$ 77,599	\$ 197,972	\$ 176,604	\$ 98,967
MAYOR'S COURT FUND				
<u>ASSETS</u>				
Cash in segregated accounts	\$ 3,188	\$ 46,219	\$ 47,934	\$ 1,473
Total Assets	\$ 3,188	\$ 46,219	\$ 47,934	\$ 1,473
<u>LIABILITIES</u>				
Deposits held and due to others	3,188	\$ 46,219	\$ 47,934	1,473
Total Liabilities	\$ 3,188	\$ 46,219	\$ 47,934	\$ 1,473
FLEXIBLE SPENDING ACCOUNT FUND				
<u>ASSETS</u>				
Cash in segregated accounts	\$ 21,000	\$ 25,254	\$ 25,463	\$ 20,791
Total Assets	\$ 21,000	\$ 25,254	\$ 25,463	\$ 20,791
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 21,000	\$ 25,254	\$ 25,463	\$ 20,791
Total Liabilities	\$ 21,000	\$ 25,254	\$ 25,463	\$ 20,791
SURETY BOND FUND				
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ -	\$ 1,056,815	\$ 612,099	\$ 444,716
Total Assets	\$ -	\$ 1,056,815	\$ 612,099	\$ 444,716
<u>LIABILITIES</u>				
Deposits held and due to others	\$ -	\$ 1,056,815	\$ 612,099	\$ 444,716
Total Liabilities	\$ -	\$ 1,056,815	\$ 612,099	\$ 444,716
<u>ASSETS</u>				
Equity in pooled cash, cash equivalents and investments	\$ 77,599	\$ 1,254,787	\$ 788,703	\$ 543,683
Cash in segregated accounts	24,188	71,473	73,397	22,264
Total Assets	\$ 101,787	\$ 1,326,260	\$ 862,100	\$ 565,947
<u>LIABILITIES</u>				
Deposits held and due to others	\$ 101,787	\$ 1,326,260	\$ 862,100	\$ 565,947
Total Liabilities	\$ 101,787	\$ 1,326,260	\$ 862,100	\$ 565,947

STATISTICAL SECTION



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CITY OF GROVEPORT, OHIO
STATISTICAL SECTION

This part of the City of Groveport's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	136-145
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	146-153
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	154-159
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	160-161
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	162-166

Sources: Sources are noted on the individual schedules. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

CITY OF GROVEPORT, OHIO

*NET POSITION BY COMPONENT
LAST TEN YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental Activities				
Net investment in capital assets	\$ 33,047,482	\$ 32,762,080	\$ 32,755,123	\$ 32,130,816
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Transportation	-	-	-	-
Leisure time activity	-	-	-	-
Parks and recreation	-	213	290	2,575
Street maintenance and repair	53,587	506,855	353,038	365,988
State highway	177,062	117,325	68,443	347,503
Public safety programs	37,163	32,266	10,877	9,200
Cemetery care	106,758	104,376	107,089	110,915
Other purposes	2,404	9,981	17,419	19,988
Unrestricted	(1,856,156)	(3,425,080)	5,117,448	3,975,199
Total governmental activities net position	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 38,429,727</u>	<u>\$ 36,962,184</u>
Business-type Activities				
Net investment in capital assets	\$ 17,122,741	\$ 17,633,399	\$ 12,887,646	\$ 12,601,278
Unrestricted	<u>2,744,275</u>	<u>2,462,301</u>	<u>2,137,787</u>	<u>2,322,619</u>
Total business-type activities net position	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 15,025,433</u>	<u>\$ 14,923,897</u>
Total Primary Government				
Net investment in capital assets	\$ 50,170,223	\$ 50,395,479	\$ 45,642,769	\$ 44,732,094
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Transportation	-	-	-	-
Leisure time activity	-	-	-	-
Parks and recreation	-	213	290	2,575
Street maintenance and repair	53,587	506,855	353,038	365,988
State highway	177,062	117,325	68,443	347,503
Public safety programs	37,163	32,266	10,877	9,200
Cemetery care	106,758	104,376	107,089	110,915
Other purposes	2,404	9,981	17,419	19,988
Unrestricted	888,119	(962,779)	7,255,235	6,297,818
Total primary government net position	<u>\$ 51,435,316</u>	<u>\$ 50,203,716</u>	<u>\$ 53,455,160</u>	<u>\$ 51,886,081</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010. 2014 has been restated based on the implementation of GASB Statement No. 68.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 33,241,149	\$ -	\$ -	\$ -	\$ -	\$ 5,708,190
-	73,862	-	194,435	1,581,568	2,152,483
-	-	-	-	-	151,522
-	-	-	-	-	527,191
-	-	-	-	-	262,715
23,240	125,327	133,335	127,500	336,147	-
374,974	72,506	123,177	141,380	181,726	-
327,592	304,838	264,739	264,632	227,907	-
5,784	12,533	20,240	19,150	18,498	-
105,454	-	-	-	-	-
78,376	173,915	167,664	139,209	111,663	134,126
3,727,047	4,228,829	3,874,820	3,808,534	1,575,384	798,500
<u>\$ 37,883,616</u>	<u>\$ 4,991,810</u>	<u>\$ 4,583,975</u>	<u>\$ 4,694,840</u>	<u>\$ 4,032,893</u>	<u>\$ 9,734,727</u>
\$ 12,968,886	\$ -	\$ -	\$ -	\$ -	\$ 7,664,349
1,646,691	2,001,903	1,693,750	1,468,387	1,725,866	1,520,234
<u>\$ 14,615,577</u>	<u>\$ 2,001,903</u>	<u>\$ 1,693,750</u>	<u>\$ 1,468,387</u>	<u>\$ 1,725,866</u>	<u>\$ 9,184,583</u>
\$ 46,210,035	\$ -	\$ -	\$ -	\$ -	\$ 13,372,539
-	73,862	-	194,435	1,581,568	2,152,483
-	-	-	-	-	151,522
-	-	-	-	-	527,191
-	-	-	-	-	262,715
23,240	125,327	133,335	127,500	336,147	-
374,974	72,506	123,177	141,380	181,726	-
327,592	304,838	264,739	264,632	227,907	-
5,784	12,533	20,240	19,150	18,498	-
105,454	-	-	-	-	-
78,376	173,915	167,664	139,209	111,663	134,126
5,373,738	6,230,732	5,568,570	5,276,921	3,301,250	2,318,734
<u>\$ 52,499,193</u>	<u>\$ 6,993,713</u>	<u>\$ 6,277,725</u>	<u>\$ 6,163,227</u>	<u>\$ 5,758,759</u>	<u>\$ 18,919,310</u>

CITY OF GROVEPORT, OHIO

*CHANGES IN NET POSITION
LAST TEN YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Program Revenues:					
Governmental activities:					
Charges for services:					
General government	\$ 235,641	\$ 286,697	\$ 141,275	\$ 154,572	\$ 112,354
Security of persons and property	82,210	353,937	3,605	4,082	1,834
Public health services	11,286	12,882	20,410	9,338	5,820
Transportation	68,163	-	-	-	-
Community environment	487,355	383,497	348,474	220,325	192,315
Leisure time activities	2,182,969	2,182,670	2,039,414	2,245,182	2,156,701
Operating grants and contributions:					
General government	-	-	-	-	-
Security of persons and property	25,452	19,013	20,736	-	-
Public health and welfare	-	-	-	-	-
Transportation	952,027	795,664	648,207	655,093	571,479
Community environment	93	28	36,746	68	39
Leisure time activities	10,830	45,502	10,457	10,302	10,200
Capital grants and contributions:					
Capital outlay	-	-	-	-	-
General government	27,576	30,933	-	-	-
Transportation	42,516	997,712	815,139	-	-
Total governmental activities program revenues	<u>4,126,118</u>	<u>5,108,535</u>	<u>4,084,463</u>	<u>3,298,962</u>	<u>3,050,742</u>
Business-type activities:					
Charges for services:					
Water	705,365	910,571	445,795	345,657	411,839
Sewer	473,993	801,565	617,354	552,634	667,006
Clean river	-	-	-	19,131	-
Storm water	426,413	459,393	405,112	338,164	-
Total business-type activities program revenues	<u>1,605,771</u>	<u>2,171,529</u>	<u>1,468,261</u>	<u>1,255,586</u>	<u>1,078,845</u>
Total primary government	<u>\$ 5,731,889</u>	<u>\$ 7,280,064</u>	<u>\$ 5,552,724</u>	<u>\$ 4,554,548</u>	<u>\$ 4,129,587</u>
Expenses:					
Governmental activities:					
General government	\$ 4,441,906	\$ 4,974,212	\$ 5,020,595	\$ 5,474,235	\$ 4,887,237
Security of persons and property	3,392,077	3,265,720	2,996,445	1,677,311	1,650,274
Public health services	48,801	48,709	56,381	45,015	47,635
Transportation	3,822,276	3,130,827	1,966,402	2,881,671	4,017,938
Community environment	527,849	526,652	379,489	382,777	254,466
Leisure time activities	5,346,401	5,286,335	4,917,793	3,773,213	3,553,770
Economic development	8,980	11,661	-	110,175	132,871
Capital outlay	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and fiscal charges	515,089	528,754	458,651	323,853	730,120
Bond and note issuance costs	-	-	111,820	286,931	-
Transfers	-	46,840	20,000	372,000	217,967
Total governmental activities expenses	<u>18,103,379</u>	<u>17,819,710</u>	<u>15,927,576</u>	<u>15,327,181</u>	<u>15,492,278</u>
Business-type activities:					
Water	986,122	778,155	594,910	477,484	507,011
Sewer	738,949	773,883	735,735	839,159	1,421,632
Clean river	-	-	-	-	19,131
Storm water	202,070	87,188	99,357	19,871	-
Total business-type activities expenses	<u>1,927,141</u>	<u>1,639,226</u>	<u>1,430,002</u>	<u>1,336,514</u>	<u>1,947,774</u>
Total primary government	<u>\$ 20,030,520</u>	<u>\$ 19,458,936</u>	<u>\$ 17,357,578</u>	<u>\$ 16,663,695</u>	<u>\$ 17,440,052</u>
Governmental activities	\$ (13,977,261)	\$ (12,711,175)	\$ (11,843,113)	\$ (12,028,219)	\$ (12,441,536)
Business-type activities	(321,370)	532,303	38,259	(80,928)	(868,929)
Total primary government net expense	<u>\$ (14,298,631)</u>	<u>\$ (12,178,872)</u>	<u>\$ (11,804,854)</u>	<u>\$ (12,109,147)</u>	<u>\$ (13,310,465)</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, so comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010.

2010	2009	2008	2007	2006
\$ 79,047	\$ 90,063	\$ 37,012	\$ 55,609	\$ 465,121
30,371	41,744	45,898	47,362	34,505
11,670	8,642	17,658	12,006	8,440
-	-	-	-	-
188,013	137,393	181,741	319,882	12,400
2,265,385	2,245,565	2,093,723	2,146,073	2,051,184
17,211	74,887	87,589	-	-
-	-	-	-	-
-	-	-	-	14,381
544,494	555,061	581,739	562,400	537,544
-	22,987	20,343	19,750	-
10,000	-	-	-	-
-	41,815	749,186	34,000	-
-	-	-	-	-
-	-	-	-	-
<u>3,146,191</u>	<u>3,218,157</u>	<u>3,814,889</u>	<u>3,197,082</u>	<u>3,123,575</u>
394,436	379,095	396,065	391,741	376,202
468,651	439,121	595,833	704,994	744,820
-	-	-	-	-
-	-	-	-	-
<u>863,087</u>	<u>818,216</u>	<u>991,898</u>	<u>1,096,735</u>	<u>1,121,022</u>
<u>\$ 4,009,278</u>	<u>\$ 4,036,373</u>	<u>\$ 4,806,787</u>	<u>\$ 4,293,817</u>	<u>\$ 4,244,597</u>
\$ 2,774,960	\$ 2,829,739	\$ 3,003,294	\$ 2,790,725	\$ 2,655,060
2,178,470	1,984,456	2,104,084	2,097,850	1,936,895
54,751	42,765	54,943	32,145	218,090
972,859	847,171	901,939	897,868	832,883
349,548	355,469	439,819	441,479	570,041
3,645,127	3,593,420	4,244,080	3,677,553	4,034,405
184,112	176,795	193,284	201,702	230,795
153,691	983,784	2,103,280	790,977	-
5,639,156	5,674,463	5,899,965	5,715,270	-
901,126	808,184	860,983	862,415	826,807
125,622	20,415	18,165	-	-
-	-	-	-	-
<u>16,979,422</u>	<u>17,316,661</u>	<u>19,823,836</u>	<u>17,507,984</u>	<u>11,304,976</u>
973,276	986,242	1,077,389	785,913	431,283
191,768	212,780	778,866	713,619	936,659
-	-	-	-	-
-	-	-	-	-
<u>1,165,044</u>	<u>1,199,022</u>	<u>1,856,255</u>	<u>1,499,532</u>	<u>1,367,942</u>
<u>\$ 18,144,466</u>	<u>\$ 18,515,683</u>	<u>\$ 21,680,091</u>	<u>\$ 19,007,516</u>	<u>\$ 12,672,918</u>
\$ (13,833,231)	\$ (14,098,504)	\$ (16,008,947)	\$ (14,310,902)	\$ (8,181,401)
(301,957)	(380,806)	(864,357)	(402,797)	(246,920)
<u>\$ (14,135,188)</u>	<u>\$ (14,479,310)</u>	<u>\$ (16,873,304)</u>	<u>\$ (14,713,699)</u>	<u>\$ (8,428,321)</u>

CITY OF GROVEPORT, OHIO

CHANGES IN NET POSITION (Continued)
LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Revenues and Other Changes in Net Position:					
Governmental activities					
Taxes:					
Property taxes levied for:					
General purposes	\$ 233,426	\$ 237,980	\$ 278,937	\$ 275,885	\$ 260,288
Income taxes levied for:					
General purposes	12,482,804	8,822,236	10,061,808	7,479,504	5,960,467
Debt service	2,239,585	2,206,118	2,531,468	1,843,347	1,973,917
Capital projects	-	-	-	-	-
Payments in lieu of taxes	67,089	96,078	56,015	47,887	47,660
Grants and entitlements					
not restricted to specific programs	148,678	137,229	128,784	297,392	255,313
Investment earnings	50,920	54,979	(1,095)	53,498	48,303
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Sale of bonds	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Miscellaneous	215,043	343,882	254,739	531,232	312,002
Total governmental activities	<u>15,437,545</u>	<u>11,898,502</u>	<u>13,310,656</u>	<u>10,528,745</u>	<u>8,857,950</u>
Business-type activities					
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Grants and entitlements					
not restricted to specific programs	-	-	39,690	-	-
Miscellaneous	92,686	11,651	3,587	200	237
Transfers	-	46,840	20,000	372,000	217,967
Total business-type activities	<u>92,686</u>	<u>58,491</u>	<u>63,277</u>	<u>372,200</u>	<u>218,204</u>
Total primary government	<u>\$ 15,530,231</u>	<u>\$ 11,956,993</u>	<u>\$ 13,373,933</u>	<u>\$ 10,900,945</u>	<u>\$ 9,076,154</u>
Change in Net Position:					
Governmental activities	\$ 1,460,284	\$ (812,673)	\$ 1,467,543	\$ (1,499,474)	\$ (3,583,586)
Business-type activities	(228,684)	590,794	101,536	291,272	(650,725)
Total primary government	<u>\$ 1,231,600</u>	<u>\$ (221,879)</u>	<u>\$ 1,569,079</u>	<u>\$ (1,208,202)</u>	<u>\$ (4,234,311)</u>

Note: 2004 was the first year the City implemented GASB Statement No. 34, so comparative information before that date is not available. The City reported on the modified-cash basis of accounting for years 2007-2010.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 268,800	\$ 295,157	\$ 289,025	\$ 310,219	\$ 262,415
6,767,958	6,802,271	9,112,618	7,502,873	7,370,135
1,936,484	1,806,577	1,929,964	1,856,223	1,620,828
-	-	-	22,991	236,827
46,673	-	-	-	-
394,655	301,410	319,023	318,352	425,751
54,281	90,840	232,609	251,888	164,497
-	4,500,000	4,600,000	4,900,000	-
-	32,715	40,020	36,260	-
-	-	19,800	-	-
4,465,000	-	-	-	-
165,251	-	-	-	-
141,964	158,669	127,835	88,793	89,329
<u>14,241,066</u>	<u>13,987,639</u>	<u>16,670,894</u>	<u>15,287,599</u>	<u>10,169,782</u>
600,000	600,000	600,000	600,000	-
5,922	2,940	3,522	2,484	-
-	-	-	-	-
4,188	3,229	3,356	-	-
-	-	-	-	-
<u>610,110</u>	<u>606,169</u>	<u>606,878</u>	<u>602,484</u>	<u>-</u>
<u>\$ 14,851,176</u>	<u>\$ 14,593,808</u>	<u>\$ 17,277,772</u>	<u>\$ 15,890,083</u>	<u>\$ 10,169,782</u>
\$ 407,835	\$ (110,865)	\$ 661,947	\$ 976,697	\$ 1,988,381
308,153	225,363	(257,479)	199,687	(246,920)
<u>\$ 715,988</u>	<u>\$ 114,498</u>	<u>\$ 404,468</u>	<u>\$ 1,176,384</u>	<u>\$ 1,741,461</u>

CITY OF GROVEPORT, OHIO

*FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund:					
Nonspendable	\$ 98,841	\$ 86,814	\$ 64,278	\$ 64,013	\$ 162,950
Committed					56,721
Assigned	182,716	271,691	566,249	1,484,152	1,581,594
Unassigned	-	-	1,500,000	1,605,609	1,397,899
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Total general fund	<u>\$ 281,557</u>	<u>\$ 358,505</u>	<u>\$ 2,130,527</u>	<u>\$ 3,153,774</u>	<u>\$ 3,199,164</u>
All Other Governmental Funds:					
Nonspendable	\$ 8,592	\$ 3,413	\$ -	\$ 59	\$ -
Restricted	453,658	300,973	291,823	569,586	652,527
Committed	2,368,819	1,632,530	1,273,965	495,237	202,032
Assigned	-	-	86,036	200,565	161,369
Unassigned	(1,277,593)	(992,531)	-	-	-
Reserved	-	-	-	-	-
Unreserved (deficit), reported in:					
Special revenue funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Total all other governmental funds	<u>\$ 1,553,476</u>	<u>\$ 944,385</u>	<u>\$ 1,651,824</u>	<u>\$ 1,265,447</u>	<u>\$ 1,015,928</u>

Note: The City implemented GASB Statement No. 54 in 2011. In addition, the City reported on the modified cash basis of accounting for the years 2007-2010.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
109,768	81,648	143,951	1,086,475	1,020,818
<u>4,119,061</u>	<u>3,766,911</u>	<u>3,485,383</u>	<u>646,887</u>	<u>(1,102,759)</u>
<u>\$ 4,228,829</u>	<u>\$ 3,848,559</u>	<u>\$ 3,629,334</u>	<u>\$ 1,733,362</u>	<u>\$ (81,941)</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
62,169	14,936	218,345	355,935	283,537
683,614	720,480	674,484	646,887	489,813
-	-	(44,749)	617,819	(54,892)
<u>17,198</u>	<u>-</u>	<u>217,426</u>	<u>1,325,777</u>	<u>2,068,346</u>
<u>\$ 762,981</u>	<u>\$ 735,416</u>	<u>\$ 1,065,506</u>	<u>\$ 2,946,418</u>	<u>\$ 2,786,804</u>

CITY OF GROVEPORT, OHIO

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues					
Income taxes	\$ 13,795,756	\$ 10,999,939	\$ 12,490,313	\$ 9,296,649	\$ 7,962,404
Real and other taxes	275,469	271,811	266,507	244,174	270,810
Charges for services	2,617,146	2,619,191	2,136,851	2,336,011	2,249,094
Licenses and permits	-	-	-	-	-
Fines and forfeitures	452,654	576,459	402,736	257,313	219,930
Intergovernmental	1,300,996	1,783,500	1,693,619	940,520	873,157
Investment income	50,217	58,207	574	57,016	44,284
Payment in lieu of taxes	67,089	96,078	56,015	47,887	47,660
Special assessments	3,810	17,791	9,854	35,522	-
Reimbursements	-	-	-	-	-
Other	215,043	343,882	254,739	531,232	312,002
Total revenues	<u>18,778,180</u>	<u>16,766,858</u>	<u>17,311,208</u>	<u>13,746,324</u>	<u>11,979,341</u>
Expenditures					
Current:					
General government	4,554,736	5,182,888	4,810,664	5,348,513	4,858,175
Security of persons and property	3,386,204	3,223,249	2,863,058	1,689,203	1,589,737
Public health services	48,801	48,709	56,381	45,015	47,635
Transportation	2,169,243	2,198,534	2,659,133	793,929	688,179
Community environment	508,159	518,934	444,468	311,174	247,587
Leisure time activity	5,960,055	5,132,509	5,198,660	3,424,300	3,052,706
Economic development	8,980	11,661	7,960	108,288	124,227
Capital outlay	59,216	1,188,374	1,193,063	745,566	1,055,131
Debt service:					
Principal retirement	1,634,824	1,617,125	2,882,152	2,294,478	1,212,059
Interest and fiscal charges	527,977	542,733	498,175	323,873	727,083
Note issuance cost	11,893	11,941	111,820	286,931	8,385
Total expenditures	<u>18,870,088</u>	<u>19,676,657</u>	<u>20,725,534</u>	<u>15,371,270</u>	<u>13,610,904</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(91,908)</u>	<u>(2,909,799)</u>	<u>(3,414,326)</u>	<u>(1,624,946)</u>	<u>(1,631,563)</u>
Other Financing Sources (Uses)					
Loan issued	-	130,718	17,673	-	-
Note issued	-	-	-	1,450,000	950,000
Payment to refunded escrow agent	-	-	-	(10,304,228)	-
Premium on bonds and notes sold	-	-	98,913	-	8,680
Sale of bonds	-	-	1,990,000	9,980,000	-
Premium on bonds	-	-	-	613,334	-
Capital lease obligation	623,717	341,358	673,870	462,239	-
Sale of capital assets	334	5,122	17,000	-	-
Transfers in	3,432,607	686,732	809,287	502,000	305,000
Transfers (out)	(3,432,607)	(733,572)	(829,287)	(874,000)	(522,967)
Total other financing sources (uses)	<u>624,051</u>	<u>430,358</u>	<u>2,777,456</u>	<u>1,829,345</u>	<u>740,713</u>
Net change in fund balances	<u>\$ 532,143</u>	<u>\$ (2,479,441)</u>	<u>\$ (636,870)</u>	<u>\$ 204,399</u>	<u>\$ (890,850)</u>
Capital expenditures	2,316,156	3,286,345	4,826,187	1,013,165	1,055,131
Debt service as a percentage of noncapital expenditures.	13.07%	13.18%	21.26%	18.24%	15.51%

Note: The City reported on the modified-cash basis of accounting for years 2007-2010.

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$	8,704,442	\$ 8,608,848	\$ 11,042,582	\$ 9,382,087	\$ 9,045,165
	268,800	295,157	289,025	310,219	275,716
	2,350,755	2,336,209	2,149,655	2,195,578	2,136,065
	-	-	-	-	387,712
	223,731	187,198	226,377	385,268	47,873
	966,360	996,160	1,757,880	934,502	943,476
	54,281	90,840	232,609	251,888	145,214
	46,673	-	-	-	-
	-	-	-	-	-
	-	-	-	-	299
	141,964	158,669	127,835	88,879	89,030
	<u>12,757,006</u>	<u>12,673,081</u>	<u>15,825,963</u>	<u>13,548,421</u>	<u>13,070,550</u>
	2,774,960	2,829,739	3,003,294	2,790,725	2,597,883
	2,178,470	1,984,456	2,104,084	2,097,850	1,918,647
	54,751	42,765	54,943	32,145	216,018
	972,859	847,171	901,939	897,868	765,745
	349,548	355,469	439,819	441,479	582,117
	3,645,127	3,593,420	4,244,080	3,677,553	3,521,473
	184,112	176,795	193,284	201,702	223,742
	153,691	983,784	2,103,280	790,977	69,873
	5,639,156	5,674,463	5,899,965	5,715,270	5,628,350
	901,126	808,184	860,983	862,415	792,844
	125,622	20,415	18,165	-	13,990
	<u>16,979,422</u>	<u>17,316,661</u>	<u>19,823,836</u>	<u>17,507,984</u>	<u>16,330,682</u>
	<u>(4,222,416)</u>	<u>(4,643,580)</u>	<u>(3,997,873)</u>	<u>(3,959,563)</u>	<u>(3,260,132)</u>
	-	-	19,800	-	204,864
	-	4,500,000	4,600,000	4,900,000	4,900,000
	-	-	-	-	-
	-	32,715	40,020	36,260	36,358
	4,465,000	-	-	-	-
	165,251	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	522,154	839,825	624,124	-	-
	<u>(522,154)</u>	<u>(839,825)</u>	<u>(624,124)</u>	<u>-</u>	<u>-</u>
	<u>4,630,251</u>	<u>4,532,715</u>	<u>4,659,820</u>	<u>4,936,260</u>	<u>5,141,222</u>
\$	<u>407,835</u>	<u>\$ (110,865)</u>	<u>\$ 661,947</u>	<u>\$ 976,697</u>	<u>\$ 1,881,090</u>
	153,691	983,784	2,103,280	790,977	69,873
	39.62%	39.82%	38.26%	39.35%	39.57%

CITY OF GROVEPORT, OHIO

*Income Tax Revenue Base and Collections
Last Ten Years*

(1) Tax Year	Tax Rate	(2), (3) Total Tax Collected	(4) Taxes from Withholding	Percentage of Taxes from Withholding (5)	(4) Taxes From Net Profits	Percentage of Taxes from Net Profits (5)	Taxes From Individuals	Percentage of Taxes from Individuals (5)
2015	2.00%	\$ 13,795,756	\$9,440,436	68.43%	\$4,209,085	30.51%	\$146,235	1.06%
2014	2.00%	\$ 10,999,939	\$9,351,048	85.01%	\$1,457,492	13.25%	\$191,399	1.74%
2013	2.00%	\$ 12,490,313	\$7,691,535	61.58%	\$4,647,645	37.21%	\$151,133	1.22%
2012	2.00%	\$ 9,296,649	\$7,632,549	82.10%	\$1,434,473	15.43%	\$229,627	2.47%
2011	2.00%	7,962,404	6,572,965	82.55%	1,211,878	15.22%	177,562	2.23%
2010	2.00%	8,704,442	6,914,809	79.44%	1,617,285	18.58%	172,348	1.98%
2009	2.00%	8,608,848	6,442,001	74.83%	1,980,035	23.00%	186,812	2.17%
2008	2.00%	11,042,582	7,090,442	64.21%	3,766,625	34.11%	185,515	1.68%
2007	2.00%	9,382,087	7,354,618	78.39%	1,861,406	19.84%	166,063	1.77%
2006	2.00%	9,227,790	6,805,495	73.75%	2,232,202	24.19%	190,092	2.07%

Source:

- (1) The City of Columbus, Ohio, collects and remits income taxes to the City of Groveport one month in arrears. For purposes of this table, tax year represents the City of Groveport's calendar year.
- (2) 2015 - 2011 total tax collected is presented on the modified accrual basis of accounting.
- (3) 2010 - 2005 total tax collected is presented on the cash basis of accounting from the City of Groveport's financial statements.
- (4)(5) Percentages obtained from the City of Columbus Income Tax Department.

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CITY OF GROVEPORT, OHIO

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS*

Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2015	\$ 225,652,670	\$ 644,721,914	\$ 23,871,260	\$ 27,126,432	\$ -	\$ -
2014	\$ 193,139,700	\$ 551,827,714	\$ 20,113,160	\$ 22,855,864	\$ -	\$ -
2013	\$ 193,069,690	\$ 551,627,686	\$ 20,050,820	\$ 22,785,023	\$ -	\$ -
2012	191,272,470	546,492,771	19,291,400	21,922,045	-	-
2011	187,421,560	535,490,171	18,828,890	21,396,466	-	-
2010	191,724,750	547,785,000	17,465,560	19,847,227	126,753	-
2009	182,553,820	521,582,343	15,828,630	17,987,080	253,507	-
2008	168,285,630	480,816,086	15,439,740	17,545,159	15,157,438	242,519,008
2007	161,805,240	462,300,686	14,067,280	15,985,545	30,183,908	241,471,264
2006	161,805,240	462,300,686	14,067,280	15,985,545	30,183,908	160,980,843

Source: Franklin County Auditor Office

(a) Real property is assessed at 35% of actual value.

(b) Public utility is assessed at 88% percent of actual value.

(c) For 2005, tangible personal is assessed at 25% of true value for capital assets & 23% of true value for inventory included in tangible property.

For 2006, tangible personal is assessed at 18.75% of property value, including inventory.

For 2007, tangible personal is assessed at 12.50% of property value, including inventory.

For 2008, tangible personal is assessed at 6.25% of property value, including inventory.

For 2009 through 2014 tangible personal is assessed at 0% of property value, including inventory.

Total				
Assessed Value	Estimated Actual Value	Total Direct Tax Rate	Ratio	
\$ 249,523,930	\$ 671,848,346	1.40	37.14%	
\$ 213,252,860	\$ 574,683,578	1.40	37.11%	
\$ 213,120,510	\$ 574,412,709	1.40	37.10%	
210,563,870	568,414,816	1.40	37.04%	
206,250,450	556,886,637	1.40	37.04%	
209,317,063	567,632,227	1.40	36.88%	
198,635,957	539,569,422	1.40	36.81%	
198,882,808	740,880,253	1.40	26.84%	
206,056,428	719,757,495	1.40	28.63%	
206,056,428	639,267,074	1.40	32.23%	

CITY OF GROVEPORT, OHIO

*DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS*

Year	City Direct Direct Rate		Overlapping Rates							Total Overlapping Rates	Total Direct and Overlapping Rates
	Operating	Franklin County	Groveport-Madison Local School District	Hamilton Local School District	Groveport Madison LSD: Madison Township	Hamilton LSD: Madison Township	Columbus Library				
2015	1.40	18.47	66.28	56.65	26.45	17.05	2.80	187.70	189.10		
2014	1.40	18.47	67.09	56.90	21.20	16.55	2.80	183.01	184.41		
2013	1.40	18.47	57.60	56.90	21.20	16.05	2.80	173.02	174.42		
2012	1.40	18.47	57.65	56.30	21.20	16.05	2.80	172.47	173.87		
2011	1.40	18.07	57.42	56.60	21.20	16.05	2.80	172.14	173.54		
2010	1.40	18.07	56.66	56.00	21.20	16.05	2.80	170.78	172.18		
2009	1.40	18.07	56.71	55.90	21.20	15.80	2.20	169.88	171.28		
2008	1.40	18.02	52.81	55.60	21.20	15.80	2.20	165.63	167.03		
2007	1.40	18.49	52.81	55.60	21.20	15.80	2.20	166.10	167.50		
2006	1.40	18.44	52.75	55.15	21.20	15.80	2.20	165.54	166.94		

Source: Franklin County Auditor's Office

CITY OF GROVEPORT, OHIO

*PRINCIPAL TAXPAYERS
REAL PROPERTY TAX
Current Year and Five Years Ago*

December 31, 2015			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Assessed Value
Duke Secured Financing	\$ 17,572,850	1	8.24%
DRC 936 LLC	15,084,620	2	7.07%
2629 Rohr Road LLC	15,062,790	3	7.06%
GPS Consumer Direct Inc.	13,362,770	4	6.27%
KTR Ohio LLC	12,388,940	5	5.81%
Trilogy Real Estate Holdings LLC	11,879,490	6	5.57%
Duke Realty Ohio	10,535,080	7	4.94%
Big Box Property Owner E LLC	6,511,760	8	3.05%
Cabot II-OH1B02 LLC	5,777,210	9	2.71%
Cabot II-OH1L02 LLC	5,075,010	10	2.38%
Total, Top Ten Principal Real Property Taxpayers	\$ 113,250,520		53.10%
Total City Real Property Tax Assessed Valuation	\$ 213,252,860		

December 31, 2010			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Assessed Value
Eddie Bauer Distribution	\$ 17,309,610	1	8.27%
Sears Roebuck & Company	4,479,830	2	2.14%
Kubota Tractor Corporation	4,310,430	3	2.06%
Griffen Wheel Inc.	2,886,670	4	1.38%
Duke Secured Financing	2,837,730	5	1.36%
GPS Consumer Direct Inc.	2,467,060	6	1.18%
Cabot II-OH1L02 LLC	2,216,800	7	1.06%
American Electric Power	2,133,190	8	1.02%
Forward Air Corporation	1,933,130	9	0.92%
Allianz Life Insurance Company	1,808,180	10	0.86%
Total, Top Ten Principal Real Property Taxpayers	\$ 42,382,630		20.25%
Total City Real Property Tax Assessed Valuation	\$ 209,317,063		

Source: Franklin County Auditor's Office - Only Information Available
Information prior to 2010 is not available.

CITY OF GROVEPORT, OHIO

*PRINCIPAL TAXPAYERS
PUBLIC UTILITY PROPERTY TAX
CURRENT YEAR AND FIVE YEARS AGO*

December 31, 2015		
Taxpayer	Taxable Assessed Value	Percentage of Assessed Value
Ohio Power Company	\$ 18,497,940	80.93%
Top Principal Public Utility Property Taxpayer	\$ 18,497,940	80.93%
Total City Public Utility Property Tax Assessed Valuation	\$ 22,855,864	

December 31, 2010		
Taxpayer	Taxable Assessed Value	Percentage of Assessed Value
Columbus Southern Power	\$ 16,419,610	82.73%
Top Principal Public Utility Property Taxpayer	\$ 16,419,610	82.73%
Total City Public Utility Property Tax Assessed Valuation	\$ 19,847,227	

Source: Franklin County Auditor's Office
Information prior to 2010 is not available.

CITY OF GROVEPORT OHIO

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS*

Year	Total Levy	Current Collection (1)	Percent of Current Collections to Tax Levy	Delinquent Collections	Total Collections (3)	Percent of Total Collections to Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Delinquent Taxes to Tax Levy
2015	\$ 298,714	\$ 280,708	93.97%	\$ 13,145	\$ 293,853	98.37%	\$ 36,211	12.12%
2014	\$ 300,899	\$ 280,688	93.28%	\$ 8,130	\$ 288,818	95.99%	\$ 48,681	16.18%
2013	\$ 301,262	\$ 278,790	92.54%	\$ 6,205	\$ 284,995	94.60%	\$ 82,512	27.39%
2012	291,103	254,631	87.47%	7,881	262,512	90.18%	70,082	24.07%
2011	300,402	278,872	92.83%	12,836	291,708	97.11%	55,376	18.43%
2010	294,111	279,782	95.13%	9,452	289,234	98.34%	48,893	16.62%
2009	273,138	256,656	93.97%	22,987	279,643	102.38%	49,148	17.99%
2008	292,656	275,881	94.27%	26,113	301,994	103.19%	52,269	17.86%
2007	293,117	267,816	91.37%	54,985	322,801	110.13%	54,052	18.44%
2006	300,233	267,077	88.96%	18,432	285,509	95.10%	49,034	16.33%

Source: Franklin County Auditor's Office

- (1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Includes penalties and interest, since by Ohio Law, they become part of tax obligation as assessment occurs.
- (3) Total collections represent the current collections plus delinquent collections for the year noted. The Franklin County Auditor is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the total collections to the tax levy may exceed 100%. The County does not identify delinquent taxes by tax year.

CITY OF GROVEPORT, OHIO

*RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS*

Year	Governmental Activities					Business-Type Activities		
	Income Tax Revenue Bonds	General Obligation Bonds	Notes Payable	OPWC Loans	Capital Leases	General Obligation Bonds	Capital Leases	Notes Payable
2015	\$ 7,516,743	\$ 5,453,049	\$ -	\$ 400,081	\$ 1,008,137	\$ 3,106,290	\$ 5,034	\$ -
2014	8,482,657	5,720,397	-	517,982	736,343	3,176,853	9,947	-
2013	9,433,572	5,982,746	-	499,228	755,146	-	14,742	450,000
2012	9,810,000	3,950,000	1,450,000	593,520	356,463	-	-	450,000
2011	10,590,000	4,120,000	950,000	705,484	31,738	-	-	450,000
2010	11,320,000	4,285,000	-	817,449	236,832	-	-	600,000
2009	12,030,000	-	4,500,000	873,431	430,006	-	-	600,000
2008	12,715,000	-	4,600,000	1,030,144	662,756	-	-	600,000
2007	13,385,000	-	4,900,000	1,099,842	817,145	-	-	600,000
2006	14,035,000	-	4,900,000	1,099,842	517,919	-	-	-

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

(a) Total Primary Government	(b) Personal Income	Percentage of Personal Income	(b) Population	Outstanding Debt Per Capita
\$ 17,489,334	\$ 199,934,111	8.75%	5,672	\$ 3,083
18,644,179	188,617,086	9.88%	5,672	3,287
17,135,434	177,940,647	9.63%	5,330	3,215
16,609,983	172,757,910	9.61%	5,505	3,017
16,847,222	\$169,933,530	9.91%	5,415	3,111
17,259,281	\$170,715,016	10.11%	5,363	3,218
18,433,437	\$170,121,822	10.84%	5,421	3,400
19,607,900	\$169,682,474	11.56%	5,407	3,626
20,801,987	\$169,588,328	12.27%	5,404	3,849
20,552,761	\$144,939,477	14.18%	5,307	3,873

CITY OF GROVEPORT, OHIO

*RATIO OF GENERAL BONDED DEBT TO ASSESSED
VALUE AND BONDED DEBT PER CAPITA
LAST TEN YEARS*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value of Property	Bonded Debt Per Capita
2015	5,672	\$ 671,848,346	\$ 12,969,792	1.93%	\$ 2,287
2014	5,672	\$ 574,683,578	\$ 14,203,054	2.47%	\$ 2,504
2013	5,330	\$ 574,412,709	\$ 15,416,318	2.68%	\$ 2,892
2012	5,505	568,414,816	13,760,000	2.42%	2,500
2011	5,415	556,886,637	14,710,000	2.64%	2,717
2010	5,363	567,632,227	15,605,000	2.75%	2,910
2009	5,421	539,569,422	12,030,000	2.23%	2,219
2008	5,407	740,880,253	12,715,000	1.72%	2,352
2007	5,404	719,757,495	13,385,000	1.86%	2,477
2006	5,307	639,267,074	14,035,000	2.20%	2,645

Sources:

(1) See Schedule " Demographic and Economic Statistics - Last Ten Years" for population.

(2) Franklin County Auditor's Office

CITY OF GROVEPORT, OHIO

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2015*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct: City of Groveport			
Income Tax Revenue Bonds	\$ 7,516,743	100.00%	\$ 7,516,743
General Obligation Bonds	5,453,049	100.00%	5,453,049
Ohio Public Works Commission Loan	400,081	100.00%	400,081
Capital Leases	1,008,137	100.00%	1,008,137
Total Direct Debt	<u>\$ 14,378,010</u>		<u>\$ 14,378,010</u>
Overlapping debt:			
Eastland-Fairfield Career & Technical Center	2,100,000	3.32%	69,720
Franklin County	222,905,000	0.94%	2,095,307
Groveport Madison Local School District	37,748,578	31.11%	11,743,583
Hamilton Local School District	18,189,031	0.03%	5,457
Total Overlapping Debt	<u>280,942,609</u>		<u>13,914,066</u>
Total Direct and Overlapping Debt	<u>\$ 295,320,619</u>		<u>\$ 28,292,076</u>

Source: Franklin County Auditor's Office

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

CITY OF GROVEPORT, OHIO

*COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assessed Value (a)	\$ 249,523,930	\$ 213,252,860	\$ 213,120,510	\$ 210,563,870
Legal debt margin:				
Debt limitation - 10.5% of Assessed Value	26,200,013	22,391,550	22,377,654	22,109,206
Debt Applicable to Limitation:				
General Obligation Bonds	5,265,000	5,520,000	5,770,000	3,950,000
General Obligation Notes	-	-	-	1,900,000
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>5,265,000</u>	<u>5,520,000</u>	<u>5,770,000</u>	<u>5,850,000</u>
Less: Debt Outside Limitations				
General Obligation Notes	-	-	-	(1,900,000)
Total Debt Outside Limitations	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,900,000)</u>
Total Debt Applicable to Limitation - Within 10.5% Limitations	(5,265,000)	(5,520,000)	(5,770,000)	(3,950,000)
Add: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>1,723,049</u>	<u>1,520,016</u>	<u>1,193,542</u>	<u>397,882</u>
Net Debt Within 10.5% Limitation	<u>(3,541,951)</u>	<u>(3,999,984)</u>	<u>(4,576,458)</u>	<u>(3,552,118)</u>
Overall Debt Margin Within 10.5% Limitation	<u>\$ 22,658,062</u>	<u>\$ 18,391,566</u>	<u>\$ 17,801,196</u>	<u>\$ 18,557,088</u>
Unvoted Debt Limitation - 5.5% of Assessed Valuation	\$ 13,723,816	\$ 11,728,907	\$ 11,721,628	\$ 11,581,013
Total Debt Applicable to Limitation - Within 5.5% Limitations	<u>(5,265,000)</u>	<u>(5,520,000)</u>	<u>(5,770,000)</u>	<u>(3,950,000)</u>
Net Debt Within 5.5% Limitation	<u>8,458,816</u>	<u>6,208,907</u>	<u>5,951,628</u>	<u>7,631,013</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 8,458,816</u>	<u>\$ 6,208,907</u>	<u>\$ 5,951,628</u>	<u>\$ 7,631,013</u>

Source: City of Groveport financial records

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$	206,250,450	\$ 209,317,063	\$ 198,635,957	\$ 198,882,808	\$ 206,056,428	\$ 206,056,428
	21,656,297	21,978,292	20,856,775	20,882,695	21,635,925	21,635,925
	4,120,000	4,285,000	-	-	-	-
	<u>1,400,000</u>	<u>600,000</u>	<u>5,100,000</u>	<u>5,200,000</u>	<u>6,100,000</u>	<u>4,900,000</u>
	<u>5,520,000</u>	<u>4,885,000</u>	<u>5,100,000</u>	<u>5,200,000</u>	<u>6,100,000</u>	<u>4,900,000</u>
	<u>(1,400,000)</u>	<u>(600,000)</u>	<u>(5,100,000)</u>	<u>(5,200,000)</u>	<u>(6,100,000)</u>	<u>(4,900,000)</u>
	<u>(1,400,000)</u>	<u>(600,000)</u>	<u>(5,100,000)</u>	<u>(5,200,000)</u>	<u>(6,100,000)</u>	<u>(4,900,000)</u>
	(4,120,000)	(4,285,000)	-	-	-	-
	97,251	-	-	(44,749)	-	(296,749)
	<u>(4,022,749)</u>	<u>(4,285,000)</u>	<u>-</u>	<u>(44,749)</u>	<u>-</u>	<u>(296,749)</u>
\$	<u>17,633,548</u>	<u>\$ 17,693,292</u>	<u>\$ 20,856,775</u>	<u>\$ 20,837,946</u>	<u>\$ 21,635,925</u>	<u>\$ 21,339,176</u>
\$	11,343,775	\$ 11,512,438	\$ 10,924,978	\$ 10,938,554	\$ 11,333,104	\$ 11,333,104
	<u>(4,120,000)</u>	<u>(4,285,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,223,775</u>	<u>7,227,438</u>	<u>10,924,978</u>	<u>10,938,554</u>	<u>11,333,104</u>	<u>11,333,104</u>
\$	<u>7,223,775</u>	<u>\$ 7,227,438</u>	<u>\$ 10,924,978</u>	<u>\$ 10,938,554</u>	<u>\$ 11,333,104</u>	<u>\$ 11,333,104</u>

CITY OF GROVEPORT, OHIO

*DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS*

Year	Population (1)	Total Personal Income (1)(4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	Groveport Madison Local School District Enrollment (2)	Franklin County Unemployment Rate (3)
2015	5,672	\$199,934,111	\$28,796	\$58,082	36.4	25.6%	5,623	3.80%
2014	5,672	\$188,617,086	\$28,796	\$58,065	36.6	24.4%	5,499	3.80%
2013	5,330	\$177,940,647	\$29,211	\$65,387	40.2	25.5%	5,758	5.40%
2012	5,505	172,757,910	\$31,382	\$70,855	39.9	29.3%	5,883	6.10%
2011	5,415	169,933,530	31,382	\$70,855	39.8	27.20%	5,804	7.50%
2010	5,363	170,715,016	31,832	\$70,855	39.8	27.20%	5,819	8.70%
2009	5,421	170,121,822	31,382	\$70,855	39.8	27.20%	5,820	8.30%
2008	5,407	169,682,474	31,382	\$70,855	39.8	27.20%	6,110	5.50%
2007	5,404	169,588,328	31,382	\$70,855	39.8	27.20%	5,999	4.70%
2006	5,307	144,939,477	27,311	\$73,438	36.5	26.40%	6,170	4.60%

- 1) American Community Survey (U. S. Census) 5-Year Estimate 2007-2013 or the American Community Survey (U. S. Census) 5-Year Estimate 2005-2009 (a) Years 2000 through 2006 - 2000 Federal Census
- 2) Groveport Madison Local School District Comprehensive Annual Financial Report
- 3) Bureau of Labor Statistics
- 4) Total Personal Income Estimated based on inflation from 2012.

**CITY OF GROVEPORT
CITY OF GROVEPORT, OHIO**

*PRINCIPAL EMPLOYERS
DECEMBER 31, 2015 AND 2005*

2015		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total City Employment</u>
GPS Consumer Direct Inc.	1,700	13.60%
Cardinal Health	500	4.00%
Kubota Tractor	350	2.80%
Eddie Bauer LLC	350	2.80%
Honeywell	325	2.60%
Stella & Dot	300	2.40%
Groveport Madison LSD	300	2.40%
Exel Inc.	272	2.18%
AEP Service Corporation	223	1.78%
Amstead Rail Co., Inc.	200	1.60%
Total	4,520	36.16%
Total Employment within the City	12,500	

2005		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total City Employment</u>
GAP Inc Direct	800	11.43%
Groveport Madison LSD	350	5.00%
Distribution Fulfillment Services Inc.	300	4.29%
AEP Service Corporation	291	4.16%
Forward Air	250	3.57%
Nifco America Corporation	247	3.53%
Amstead Industries	206	2.94%
Eastland JVS District	200	2.86%
Sofa Connection Inc.	198	2.83%
General Motors Corp./NAO Co.	150	2.14%
Total	2,992	42.74%
Total Employment within the City	7,000	

Source: City of Groveport - Only Information Available

CITY OF GROVEPORT, OHIO

*FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM
LAST EIGHT YEARS*

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008
General Government								
Council	8	8	8	8	8	8	8	8
Finance	3	3	3	3	3	3	3	3
Law	1	1	1	1	1	1	1	1
Administration	3	3	3	3	3	3	3	3
Court	1	1	1	1	1	1	1	1
Security of Persons and Property								
Police	24	23	22	20	20	20	19	19
Police - Auxiliary/Guards	6	6	6	6	9	10	6	6
Police - Dispatchers/Office/Other	1	1	1	1	1	1	1	1
Public Health Services								
Cemetery	0	0	0	0	0	0	0	0
Leisure Time Activities								
Recreation Center	7	7	7	7	7	7	7	7
Aquatic Center	2	1	1	1	1	1	1	1
Parks	6	6	5	5	5	5	5	5
Golf	3	2	2	2	2	2	2	2
Golf Maintenance	6	6	5	5	5	5	5	5
Community Affairs	3	3	3	3	3	3	3	3
Community Development								
Building & Zoning	4	3	3	3	3	3	3	3
Economic Development	0	0	0	0	1	1	1	1
Transportation								
Service	2	2	2	2	2	2	2	2
Street M&R	6	6	6	6	6	6	6	6
Basic Utility Services								
Water	3	2	2	2	3	3	3	3
Totals:	<u>89</u>	<u>84</u>	<u>81</u>	<u>79</u>	<u>84</u>	<u>85</u>	<u>80</u>	<u>80</u>

Source: City of Groveport Finance Department. Information prior to 2008 is not available.

CITY OF GROVEPORT, OHIO

*OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST EIGHT YEARS*

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008
General Government								
<i>Council and Clerk</i>								
Number of Ordinances Passed	91	69	64	67	39	39	43	62
Number of Resolutions Passed	7	11	9	10	10	6	7	9
Number of Planning Commission docket items	14	13	7	17	4	2	2	6
Board of Zoning Appeals Docket Items	18	14	22	32	18	20	29	25
<i>Finance Department</i>								
Number of checks issued	4,603	11,547	10,675	5,986	5,301	4,835	5,200	6,313
Number of vouchers	8,089	5,541	5,370	2,523	2,122	1,867	1,875	2,450
Amount of checks written	24,750,701	23,546,897	21,388,327	27,144,286	\$16,227,829	\$18,033,139	\$19,523,272	\$22,356,747
Interest earnings for fiscal year (cash basis)	\$52,022	\$47,322	\$34,326	\$44,913	\$31,305	\$54,281	\$90,840	\$232,608
Number of Receipts issued	5,227	5,610	4,754	4,495	4,336	4,322	4,280	4,287
Number of Budget Adjustments issued	151	154	116	315	47	11	256	64
Agency Ratings - Moody's Financial Services								
<i>General Obligation</i>	Aa2	Aa2	Aa2	Aa2	Aa2	A2	A2	N/R
<i>Income Tax Bonds</i>	A1	A1	A1	A1	A1	A3	A3	A3
Health Insurance Costs vs General Fund Expenditures %	8.14%	8.61%	7.28%	8.96%	9.58%	8.55%	6.55%	5.57%
General Fund Receipts	\$12,903,381	\$14,168,600	\$14,330,172	\$11,549,000	\$8,937,000	\$9,871,000	\$9,847,000	\$11,176,000
General Fund Expenditures	\$13,470,995	\$15,205,340	\$13,239,537	\$11,550,000	\$10,368,000	\$9,614,000	\$9,785,000	\$9,843,000
General Fund Cash Balances	\$990,264	\$1,538,046	\$2,574,786	\$1,484,000	\$1,485,000	\$2,916,000	\$2,660,000	\$2,598,000
<i>Engineer Contracted Services</i>								
Dollar amount of Construction overseen by Engineer	\$2,901,307	\$0	\$1,056,375	0	\$821,691	\$0	\$739,858	\$2,237,621
Dollar amount of Engineering Contracted Services	\$279,985							
Number Engineering Plan Reviews	12							
Dollar Amount of Plan Review Fees Received	\$33,950							
Dollar Amount of Construction Inspection overseen by Eng.	\$42,817							
Developer Constructed/Public Dedicated Infrastructure								
Plan Reviews	5							
Dollar Amount of Plan Review Fees Received	\$11,340							
Dollar Amount of Construction Contracted Inspection Fees	\$127,885							
<i>Building and Zoning Department</i>								
Residential Building Permits	73	103	67	214	256	138	134	224
Inspections for Residential	305	515	459	814	861	341	401	984
Valuation of Residential Construction	1,183,569	3,202,950	2,187,902	4,734,453	\$6,212,174.00	\$2,299,677.00	\$4,467,151.00	\$4,015,917.00
Total Residential Permits Issued	232	303	246	904	976	170	186	246
Commercial Building Permits	96	75	106	188	136	159	159	419
Inspections for Commercial Buildings	798	784	683	413	318	487	383	749
Valuation of Commercial Construction	51,383,413	86,352,988	46,111,564	25,143,008	\$14,021,681.00	\$24,493,862.00	\$2,056,158.00	\$42,358,599.00
Total Commercial Permits Issued	372	379	368	413	318	487	159	749
Security of Persons & Property								
<i>Police</i>								
Total Calls for Services	9,725	10,231	9,384	6,310	6,311	7,641	7,191	7,160
Number of traffic citations issued	675	1,187	684	557	690	593	905	946
Number of parking citations issued	66	63	138	208	205	235	214	238
Number of criminal arrests	370	177	142	384	307	632	525	195
Number of accident reports completed	191	222	159	159	219	465	285	158
Part 1 Offenses (major offenses)	679	534	134	111	117	202	172	27
Police Dept. Auxiliary hours worked	891	1,405	3,006	1,927	792	935	1,690	N/A
DUI Arrests	34	32	26	104	95	148	177	47
Motor Vehicle Accidents	129	199	111	159	219	465	90	158
Property damage accidents	80	116	48	88	126	64	50	N/A
Fatalities from Motor Vehicle Accidents	0	0	0	0	0	1	0	0
Gasoline costs of fleet	\$65,000	\$74,192	\$56,000	\$47,000	\$45,000	\$40,000	\$39,000	\$38,000
Public Health and Welfare								
Cemetery burials	3	8	6	4	5	2	4	3
Cemetery sale of lots	11	9	12	6	8	11	5	7

Source: City of Groveport Finance Department. Information prior to 2008 is not available.

(continued)

CITY OF GROVEPORT, OHIO

*OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST EIGHT YEARS*

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008
Leisure Time Activities								
<i>Groveport Recreation Center</i>								
Annual Pass Sales/Resident	496	453	541	517	794	801	229	194
Annual Pass Sales/Corporate	268	296	321	306	526	555	237	196
Annual Pass Sales/Non-Resident	1,293	1,295	2,067	1,609	2,365	3,088	1,047	860
Day Pass Sales/Youth	2,240	2,205	1,974	1,619	1,737	1,993	1,882	2,082
Day Pass Sales/Adult	8,057	8,221	6,846	5,395	5,683	5,960	5,322	5,125
Group Rate Passes/10-19	305	290	262	260	298	274	232	246
Group Rate Passes/20+	103	90	76	61	102	81	65	91
Total Annual Visits	188,500	163,227	132,225	145,017	165,281	185,223	192,688	178,722
Facility Rentals	109	135	122	113	123	142	128	137
Birthday Party Packages	192	144	117	92	80	48	128	41
Child Care Participants	2,195	2,807	245	2,444	2,895	4,717	5,785	5,478
Climbing Wall Users	1,632	1,882	1,554	1,690	1,873	1,582	1,638	1,976
Silver Sneakers Enrolled	556	514	618	767	N/A	N/A	N/A	N/A
Silver Sneakers Visits	41,890	35,454	28,907	9,803	N/A	N/A	N/A	N/A
<i>Fitness</i>								
Classes	15,871	14,543	12,512	12,963	11,822	9,151	8,496	7,549
Personal Training Sessions	2,393	2,709	2,597	2,368	1,905	2,785	2,905	3,296
Special Events	165	42	54	125	26	40	29	N/A
<i>Groveport Aquatic Center</i>								
Season Pass Sales/Resident	83	104	69	116	235	218	68	79
Season Pass Sales/Corporate	35	39	38	38	182	130	22	30
Season Pass Sales/Non-Resident	156	191	137	422	794	602	172	168
Day Pass Sales/Individual	28,471	23,424	21,446	26,650	24,006	24,741	19,429	24,221
Day Pass Sales/Group	352	294	288	452	459	424	372	345
Total Annual Visits	39,342	24,113	24,261	27,540	37,389	37,691	22,528	28,199
Facility Rentals	3	2	1	2	1	0	0	0
Birthday Party Packages	68	92	77	76	67	28	N/A	N/A
<i>Programs & Special Events</i>								
Group Swim Lessons	1,319	1,182	737	1,365	1,152	1,321	509	439
Private & Semi-private Swim Lessons	512	505	27	83	N/A	N/A	N/A	N/A
<i>Athletics/Adult</i>								
All Sports	127	92	105	114	116	84	90	73
<i>Youth</i>								
Athletics/All Sports	770	1,178	1,393	1,680	1,743	1,461	977	875
Programs/All	2,516	2,253	3,052	2,983	2,591	3,345	1,366	1,347
Revenue								
Recreation Center	\$848,291	\$871,872	\$859,276	\$907,152	\$982,176	\$1,107,863	\$1,140,867	\$1,129,209
Fitness	\$66,023	\$69,166	\$68,720	\$69,087	\$65,866	\$33,269	\$16,065	\$15,754
Athletics/All Sports	\$123,430	\$116,169	\$107,414	\$109,110	\$136,548	\$118,552	\$87,295	\$63,642
General Programming	\$29,313	\$31,367	\$47,360	\$31,708	\$8,739	\$35,751	\$45,178	\$33,287
Aquatics/Indoor	\$77,334	\$59,599	\$40,996	\$49,634	\$46,256	\$17,360	\$31,220	\$12,925
Aquatics/Outdoor	\$321,840	\$299,958	\$264,998	\$367,288	\$363,128	\$322,950	\$288,084	\$324,593
Parks	\$62,110	\$2,020	\$1,180	\$1,260	\$750	\$800	N/A	N/A
Silver Sneakers	\$104,037	\$89,049	\$74,379	\$22,221	N/A	N/A	N/A	N/A
<i>Crooked Alley KidSpace</i>								
Grow With Me Preschool Program	2,335	2,262	1,798	2,281	2,109	1,771	1,263	1,789
Children's Programs	4,020	2,893	2,537	1,754	2,581	1,721	N/A	N/A
Room Rentals	133	161	151	151	133	143	24	N/A
<i>Town Hall</i>								
Cultural Arts Center Programs	3,020	3,668	6,025	4,375	5,003	1,510	1,587	2,317
Room Rentals	327	248	386	444	342	523	835	1,009
<i>Senior Center</i>								
General Membership	535	501	486	344	308	625	592	588
Programs & Events	7,021	7,646	8,364	7,949	7,806	7,939	8,391	8,988
Trips	284	228	256	263	233	271	270	290

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008
Senior Transportation								
Registered Clients	215	187	162	161	153	137	290	250
Trips	4,636	4,543	3,834	3,479	2,653	1,327	3,090	3,799
Transport Days	255	237	189	204	203	204	266	302
Miles Driven	47,281	45,550	36,200	36,845	32,523	34,008	77,661	89,668
Vehicles	4	4	4	4	4	5	6	5
Full Time Staff	1	1	1	1	1	2	2	2
Part Time Staff	5	6	5	5	3	5	5	9
Golf								
Number of Rounds Played (18 Holes)	12,080	13,252	13,492	NA	NA	NA	NA	NA
Number of Rounds Played (9 Holes)	15,188	14,682	15,391	NA	NA	NA	NA	NA
Cart Rentals (18 Holes)	9,543	10,476	11,216	NA	NA	NA	NA	NA
Cart Rentals (9 Holes)	12,302	11,870	12,820	NA	NA	NA	NA	NA
Number of Golf Leagues	18	19	20	NA	NA	NA	NA	NA
Transportation								
Street Improvements - asphalt overlay (miles)	6	16	8	0	0	0	2.20	0
Street Repair (Curbs, aprons, berms, asphalt) (hours)	430	140	1,152	952	1,188	1,896	893	776
Guardrail Repair (hours)	7	0	0	4	12	6	0	0
Street Sweeper (hours)	48	36	30	20	16	16	24	24
Cold Patch (hours)	280	375	325	286	290	280	302	288
Snow & Ice Removal regular hours	558	693	432	1,024	498	754	860	732
Snow & Ice Removal overtime hours	84	738	418	621	676	546	286	324
Landscaping Stump-Chipper service (hours)	360	160	100	72	88	36	92	136
Leaf and brush collection (hours)	2,000	1,800	1,675	1,664	1,722	1,896	1,550	1,720
Holiday lights setup (hours)	525	508	466	446	470	464	402	544
Equipment repair/body shop (hours)	1,500	1,300	1,200	1,056	178	1,544	1,024	968
Sign department (hours)	400	325	300	272	286	246	365	272
Number of Trees Planted per year	34	96	19	109	15	98	0	122
Tons of snow melting salt purchased (Nov-Mar)	1,027	801	780	268	480	791	548	332
Cost of salt purchased	\$81,623	\$17,400	\$45,606	\$15,669	\$28,065	\$49,042	\$34,491	\$17,596
Water Department								
Water Rates per 1st 300 Cu ft of water used	9	7	6	6	4.24	4.24	4.24	4.24
Avg. number of water accounts billed monthly (Cu. Ft.)	1,170	1,170	1,150	1,150	1,150	1,150	1,150	1,150
Total Water Collections Annually (Including P&I)	\$641,613	\$502,769	\$514,213	\$404,879	\$340,325	\$310,620	\$377,490	\$572,231

GROVEPORT, OHIO

*CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS*

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Square Footage Occupied	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216
Administrative Vehicles	0	0	0	0	0	0	0	0	0	0
Inspection Vehicles	2	2	2	2	2	2	2	2	2	2
Lands & Buildings Vehicles	0	0	0	0	0	0	0	0	0	0
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,000	6,000	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
Vehicles	22	21	21	21	18	15	15	15	14	14
Transportation										
Vehicles	7	0	0	0	0	0	0	0	0	0
Recreation										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Total Developed Park Acreage	207	207	207	207	207	207	207	207	207	207
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Ice Rinks	0	0	0	0	0	0	0	0	0	0
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Skateboarding Areas	0	0	0	0	0	0	0	0	0	0
Number of Baseball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Soccer Fields	8	8	8	8	8	8	8	8	8	8
Number of Picnic Shelters	4	4	4	4	4	4	4	4	4	4
Vehicles	3	3	3	3	3	3	3	3	3	3
Streets (miles)	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66
Number of Streetlights (per light bill)										
Service Vehicles										
Wastewater										
Sanitary Sewers (miles)	39.50	39.50	39.50	39.50	39.16	39.16	39.16	39.16	39.16	39.16
Storm Sewers (miles)	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.90	27.99
Vehicles	0	0	0	0	0	0	0	0	0	0
Water Department										
Water Lines (miles)	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49
Vehicles	1	1	1	1	1	1	1	1	1	1

Source: City of Groveport Finance Department

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Dave Yost • Auditor of State

CITY OF GROVEPORT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 22, 2016