

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

Comprehensive Annual Financial Report For the Years Ended December 31, 2014 and 2013

Issued by the Finance Department
Christy J. Price,
Deputy Executive Director, Chief Financial Officer



Dave Yost • Auditor of State

Board of Trustees
Regional Income Tax Agency
10107 Brecksville Road
Brecksville, Ohio 44141-3275

We have reviewed the *Independent Auditor's Report* of the Regional Income Tax Agency, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Regional Income Tax Agency is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 21, 2015

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PREPARED BY THE FINANCE DEPARTMENT

Christy J. Price	Chief Financial Officer
Lori A. Starcher	Assistant Director of Finance
Patricia A. Johnson	Accountant
Sandra M. Majkrzak	Accounting Technician
Rajpreet Sangha	Accounting Technician

Regional Income Tax Agency

Comprehensive Annual Financial Report
For the Years Ended December 31, 2014 and 2013

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Introductory Section



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June 12, 2015

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2014.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the years ended December 31, 2014 and December 31, 2013. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2014 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by a nine Member Board of Trustees, elected by the Members of the RCOG for three year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other

expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$24,999 with any expenditure of \$25,000 and greater needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2014.

Factors Affecting Financial Condition

Collections have continued to grow, reaching a record-setting amount of \$1.076 billion in 2014. During the year the Agency also experienced excellent financial results. RITA's average cost of collections was a low 1.73% which means services cost only 1.73 cents for each dollar distributed to the Members. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustain the Agency's solid economic footing.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by over 70 municipalities since 2010. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 65 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental and vision insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

Long-Term Financial Planning

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. However, the Agency did assume debt several years ago to fund the effort to update its technology (see Note 8 for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. The debt repayment schedules were initially structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate along with an annual administrative fee of .03% the total of which was substantially higher than the investment rates available at that time. Again, Note 8 provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is a part of the Agency's strategic plan.

Major Initiatives

In 2014 RITA further developed and refined custom employee training modules. This year every employee participated in these sessions which were designed to focus on in-depth comprehension. The standard topics range from job skills to security awareness and protection. Educating our employees is another way RITA cultivates the expertise needed to provide members with high quality services.

In addition, the Agency integrated the IRS' Modernized eFile (MEF) program which allows tax software providers to seamlessly interface their federal, state and RITA information and file electronically with one transmission. This program results in more efficient processing for the taxpayer and the Agency. As a part of the MEF and other projects the Internet bandwidth was fortified with larger connections and more resiliency. Furthermore, substantial revisions are underway to the Agency's disaster recovery plans to further limit the risks to continuing operations in times of calamity.

The computerized tax system has undergone major rewrite in recent years and enhancements are continuing to be made. The tax process is now virtually paperless with the imaging of all tax forms which allows a seamless, efficient flow of information throughout the production systems. Real-time editing applications assist in form examinations and multiple monitors provide instant access to data from various sources. Furthermore, the Tax Authority Portal (TAP) allows member municipal officials to securely access data/reports directly via the Agency's data warehouse. The TAP also provides a dashboard which quickly presents report summary information and is used by municipal officials when making decisions and planning.

Key Agency goals are to increase productivity, decrease operating costs and maintain excellent service through the use of technology. The ongoing improvement of the Agency's systems is an important component in achieving these goals.

The Agency's successful use of the IRS federal tax information (FTI) has resulted in the collection of about \$36 million in previously unidentified taxes, contributed to a more effective identification of delinquent filings and reduced the need for taxpayers to follow up on tax inquiries. Further ongoing enhancements with RITA's in-house, custom designed software program, FEDTAX, will provide more efficiency in discovering, tracking and assessing non-filing accounts.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its CAFR for the year ended December 31, 2013. This was the twenty-ninth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The 2014 CAFR was prepared with substantial assistance from Jennifer Carnahan, Patricia Johnson, Sandy Majkrzak, and Rajpreet Sangha of the Finance Department. We wish to thank them for all of their efforts. We also thank the Board of Trustees for their interest and support of this endeavor and for the manner in which they have directed the financial operations of the Regional Income Tax Agency.

Respectfully submitted,



Donald Smith, CPA
Executive Director



Christy Price, CPA
Deputy Director/Chief Financial Officer



Lori Starcher, CPA, CPM
Assistant Finance Director

Regional Income Tax Agency

Officers and Board Members

December 31, 2014

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Mark Cegelka, Village of Glenwillow, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|---------------|---|---|
| Chairman | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairman | - | Steven Presley, Finance Director –
City of Avon Lake, Ohio and City of Olmsted Falls, Ohio |
| Secretary | - | Jeff Knoblauch, Finance Director –
City of Hudson, Ohio |
| Treasurer | - | Virginia Price, Finance Director –
City of Brecksville, Ohio |

OTHER BOARD MEMBERS

- | | | |
|-----------------------|---|---|
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio |
| Karen Howse | - | Finance Director, City of Twinsburg, Ohio |
| Mary Kovalchik | - | Finance Director/Tax Administrator, City of Lyndhurst, Ohio |
| David Pfaff | - | Finance Director, City of Beachwood, Ohio |
| Joseph Stefanov | - | City Manager, City of New Albany, Ohio |

Regional Income Tax Agency

Management Officials

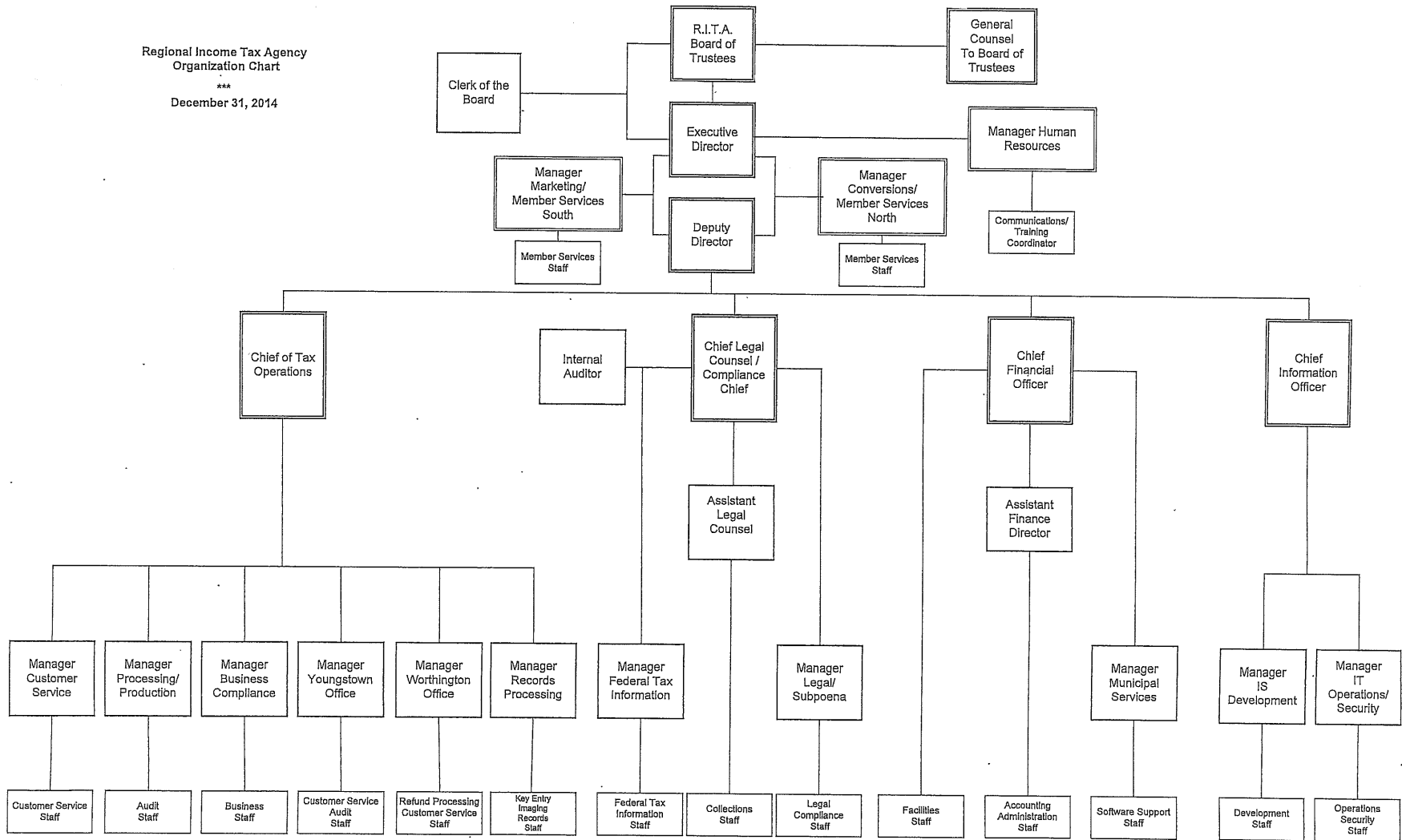
December 31, 2014

Executive Director	Mr. Donald Smith
Deputy Director/Chief Financial Officer	Mrs. Christy Price
Assistant Director of Finance	Mrs. Lori Starcher
Chief Legal Officer/Compliance Chief	Mrs. Amy Arrighi
Board Clerk	Mrs. Donna Thompson
Manager, Municipal Services	Mr. Ralph Glatzhofer
Manager, Member Services	Mr. Mark Taranto
Manager, Member Services	Ms. Lori Gischel
Operations:	
Assistant Legal Counsel	Ms. Amber Greenleaf
Chief of Tax Operations	Mr. Robert Meaker
Manager, Business Compliance	Mrs. Alicia Kline
Manager, Customer Service	Mr. Michael Sommer
Manager, Federal Tax Information	Mr. William Nally
Manager, Legal/Subpoena	Mrs. Diane Maria
Manager, Processing/Production	Mr. Scott Dunford
Manager, Records Processing	Mrs. Jennifer McMurdo
Manager, Worthington Office	Mr. Steve Gandee
Information Services:	
Chief Information Officer	Mr. Tom Wojnarowski
IS Development Manager	Mr. Mike Kobe
IT Operations/Security Manager	Mr. Robert Kelley

Regional Income Tax Agency

Organizational Chart

December 31, 2014



Regional Income Tax Agency

GFOA Certificate

December 31, 2014



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Regional Income Tax Agency
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

A handwritten signature in black ink, reading "Jeffrey R. Egan".

Executive Director/CEO

Financial Section

Independent Auditor's Report

Board of Trustees
Regional Income Tax Agency
Brecksville, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2014 and 2013, and the respective changes in financial position and, where applicable, cash flows, thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, Statement of Changes in Assets and Liabilities – Agency Fund, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2015 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.



Cleveland, Ohio
June 12, 2015

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the Agency) for the years ended December 31, 2014 and December 31, 2013. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

- Total Agency collections increased from \$1.04 billion to about \$1.08 billion. This growth in tax revenues is attributable to new municipalities and modest gains for established Members.
- Overall operating expenses increased about \$1.5 million from the prior year and \$1.4 million from 2012 to 2013. This change is the result of the following:
 - Personal Services – Just since 2012 the Agency grew substantially with over \$100,000,000 in new collections and an additional 28 new members. Consequently the added workload required increases in staff size which resulted in the higher personal services expense;
 - Professional and Processing – Expense is higher because of the additional use of IS contractors that focused on system development and enhancements and the increased volume of lockbox transactions resulting from the larger Agency membership;
 - Equipment and Software Maintenance – Software and equipment maintenance for updated customer service, telephone (Call Copy software), network infrastructure improvements and enhanced security account for this increase;
 - Materials and Supplies – The timing of mailings and the larger membership base resulted in greater postage expense.
- The change in Tax Collection Fees is related to the increased operating costs.

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary.

The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software support activities. This department can retain net income and any such amounts are available to fund customer support in subsequent years.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statement, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statement is the Statements of Fiduciary Net Position. The CAFR also addresses other supplementary information in the Statistical Section.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets) and obligations owed by the Agency (liabilities) with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

Financial Analysis of the Agency's Financial Position and Results of Operations

The following tables present summaries of the Agency's financial position and operations for 2014 as well as the 2013 and 2012 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Consequently, any change in the net position amount is solely due to the fluctuations in the retained earnings from the Municipal Services User software support activities. This department provides low cost, financial system support to member municipalities.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 1
Net Position

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assets:			
Current Assets	\$ 29,788,068	\$ 30,961,639	\$ 28,547,941
Capital Assets, Net	9,827,108	10,127,717	10,288,292
Other Noncurrent Assets	<u>1,702,223</u>	<u>1,670,615</u>	<u>1,670,615</u>
Total Assets	<u>41,317,399</u>	<u>42,759,971</u>	<u>40,506,848</u>
Liabilities:			
Current Liabilities	28,434,627	29,216,590	26,078,086
Noncurrent Liabilities	<u>12,639,869</u>	<u>13,324,438</u>	<u>14,236,279</u>
Total Liabilities	<u>41,074,496</u>	<u>42,541,028</u>	<u>40,314,365</u>
Net Position:			
Net Investment in Capital Assets	5,830,698	4,708,732	3,391,721
Restricted for:			
Debt Service	1,702,223	1,670,615	1,670,615
Unrestricted (Deficit)	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>
Total Net Position	\$ <u>242,903</u>	\$ <u>218,943</u>	\$ <u>192,483</u>

Overall, total assets decreased over \$1.4 million. This change is a result of depreciation for the Capital Assets, Net and an overall decrease in cash and investments included in Current Assets.

The change in total liabilities is primarily due to principal payments of the capital lease obligation.

In 2013, the change in total assets grew primarily with a rise in Cash and Cash Equivalents resulting from Agency growth. The change in total liabilities is primarily due to the additional amount owed to the Members for the retainer refund. In 2012, the amount refunded was about \$11.5 million whereas the 2013 refund was over \$13 million.

The Statement of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2014, 2013 and 2012.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Operating Revenues:			
Tax Collection Fees	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136
Charges for Services and Other Revenues	<u>1,014,483</u>	<u>944,823</u>	<u>983,767</u>
Total Operating Revenues	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>
Operating Expenses:			
Personal Services	12,041,251	11,109,055	10,583,673
Travel and Transportation	112,603	87,572	83,229
Office Rent and Maintenance	158,150	168,587	125,160
Equipment and Software Maintenance	741,950	646,055	459,897
Cost of Software/Support Purchased For Members	83,538	78,252	64,122
Professional and Processing	2,931,223	2,635,753	2,198,888
Telephone and Utilities	270,497	242,968	292,506
Forms and Envelopes	279,527	336,935	367,909
Insurance	74,577	52,025	50,679
Miscellaneous Expenses	67,104	68,346	47,992
Materials and Supplies	1,215,958	1,070,484	712,699
Depreciation and Amortization	<u>690,384</u>	<u>683,702</u>	<u>734,789</u>
Total Operating Expenses	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>
Operating Income	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>
Non – Operating Revenues (Expenses):			
Investment Income	7,518	65,051	87,555
Interest Expense	(548,748)	(617,868)	(683,385)
Gain (Loss) on Disposal of Capital Assets	<u>350</u>	<u>(8,546)</u>	<u>-</u>
Total Non – Operating Revenues (Expenses)	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>
Change in Net Position	23,960	26,460	598,530
Net Position, Beginning of Year	<u>218,943</u>	<u>192,483</u>	<u>(406,047)</u>
Net Position, End of Year	\$ <u>242,903</u>	\$ <u>218,943</u>	\$ <u>192,483</u>
Total Revenues			
Operating Revenues	\$ 19,231,602	\$ 17,767,557	\$ 16,915,903
Non – Operating Revenues	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>
Total Revenues	\$ <u>19,239,470</u>	\$ <u>17,832,608</u>	\$ <u>17,003,458</u>
Total Expenses			
Operating Expenses	\$ 18,666,762	\$ 17,179,734	\$ 15,721,543
Non – Operating Expenses	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>
Total Expenses	\$ <u>19,215,510</u>	\$ <u>17,806,148</u>	\$ <u>16,404,928</u>

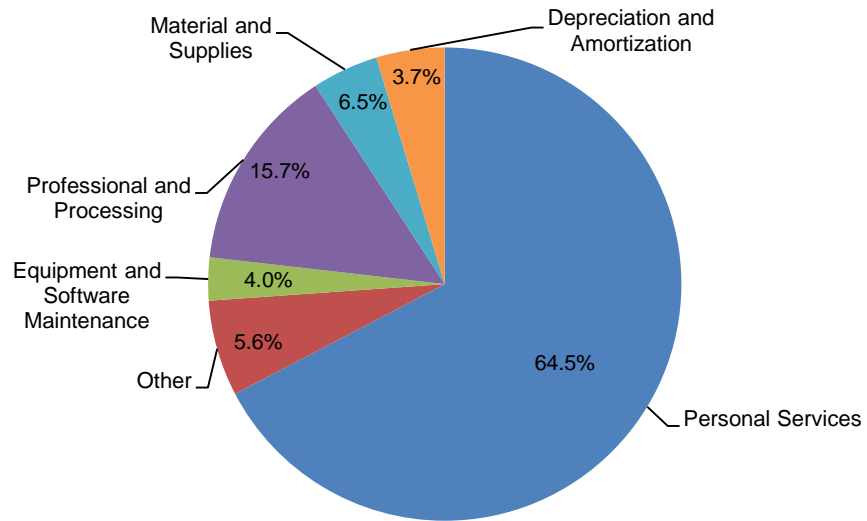
REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

- The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, the increase in Tax Collection Fees is due to the greater costs of Personal Services, Professional and Processing, Equipment and Maintenance and Materials and Supplies.
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – The Agency field auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Support of accounting software – The Municipal Services department provides software and support services.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.
- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. This expense is higher than the prior years presented due to staffing additions.
 - Professional and Processing – This expense is largely for outside computer development/security services.
 - Materials and Supplies – Postage costs increased from the prior year as a result of the Agency's growth plus the impact from the timing differences of the mailings.
 - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.

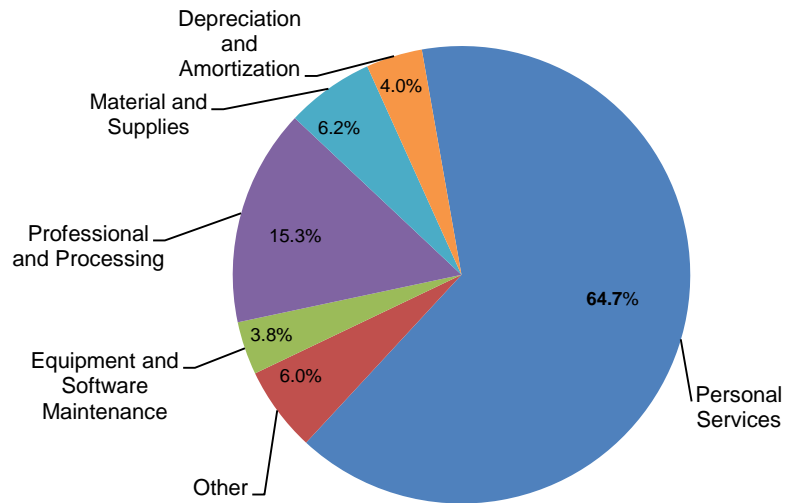
REGIONAL INCOME TAX AGENCY
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Graphic interpretations of the Agency operating expenses for 2014 and 2013 are presented as follows:

Graph 1 – 2014 Total Agency Operating Expenses



Graph 2 – 2013 Total Agency Operating Expenses



REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
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Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2014 and 2013.

Table 3

	Balance <u>12/31/2013</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2014</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>171,918</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	19,213,255	389,775	(63,318)	19,539,712
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,106,830</u>	<u>389,775</u>	<u>(63,318)</u>	<u>23,433,287</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,496,281)	(38,012)	-	(2,534,293)
Office Equipment and Software	(10,624,523)	(649,516)	63,318	(11,210,721)
Vehicles	<u>(30,227)</u>	<u>(2,856)</u>	<u>-</u>	<u>(33,083)</u>
Total Accumulated Depreciation and Amortization	<u>(13,151,031)</u>	<u>(690,384)</u>	<u>63,318</u>	<u>(13,778,097)</u>
Net Capital Assets being Depreciated	<u>9,955,799</u>	<u>(300,609)</u>	<u>-</u>	<u>9,655,190</u>
Total Capital Assets, Net	\$ <u><u>10,127,717</u></u>	\$ <u><u>(300,609)</u></u>	\$ <u><u>-</u></u>	\$ <u><u>9,827,108</u></u>
	Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2013</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>171,918</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	18,733,322	541,423	(61,490)	19,213,255
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>22,626,897</u>	<u>541,423</u>	<u>(61,490)</u>	<u>23,106,830</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,457,981)	(38,300)	-	(2,496,281)
Office Equipment and Software	(10,027,197)	(640,520)	43,194	(10,624,523)
Vehicles	<u>(25,345)</u>	<u>(4,882)</u>	<u>-</u>	<u>(30,227)</u>
Total Accumulated Depreciation and Amortization	<u>(12,510,523)</u>	<u>(683,702)</u>	<u>43,194</u>	<u>(13,151,031)</u>
Net Capital Assets being Depreciated	<u>10,116,374</u>	<u>(142,279)</u>	<u>(18,296)</u>	<u>9,955,799</u>
Total Capital Assets, Net	\$ <u><u>10,288,292</u></u>	\$ <u><u>(142,279)</u></u>	\$ <u><u>(18,296)</u></u>	\$ <u><u>10,127,717</u></u>

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Long -Term Obligations

Details of the changes in long-term obligations for the year ended December 31, 2014 is as follows:

Table 4

	Balance <u>12/31/2013</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2014</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 12,432,491	\$ -	\$ (1,387,036)	\$ 11,045,455	\$ 1,168,913
Unamortized Premium	264,830	-	(35,539)	229,291	33,901
Compensated Absences	<u>940,188</u>	<u>1,042,644</u>	<u>(979,621)</u>	<u>1,003,211</u>	<u>635,274</u>
Total Long-Term Obligations	\$ <u>13,637,509</u>	\$ <u>1,042,644</u>	\$ <u>(2,402,196)</u>	\$ <u>12,277,957</u>	\$ <u>1,838,088</u>

Details of the changes in long-term obligations for the year ended December 31, 2012 was as follows:

	Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2013</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 13,872,823	\$ -	\$ (1,440,332)	\$ 12,432,491	\$ 1,387,036
Unamortized Premium	302,084	-	(37,254)	264,830	35,538
Compensated Absences	<u>982,237</u>	<u>919,540</u>	<u>(961,589)</u>	<u>940,188</u>	<u>590,497</u>
Total Long-Term Obligations	\$ <u>15,157,144</u>	\$ <u>919,540</u>	\$ <u>(2,439,175)</u>	\$ <u>13,637,509</u>	\$ <u>2,013,071</u>

The activities in 2014 and 2013 primarily reflect the repayment of the debt. Further details on the capital balances and transactions can be found in Notes 7 and 8.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440.526.0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets:		
Current Assets:		
Cash and Investments	\$ 12,311,865	\$ 13,446,258
Other Assets	418,440	192,361
Receivables:		
Accounts	49,770	62,260
Due from Others	17,001,027	17,260,655
Interest	<u>6,966</u>	<u>105</u>
Total Current Assets	<u>29,788,068</u>	<u>30,961,639</u>
Noncurrent Assets:		
Nondepreciable Capital Assets	171,918	171,918
Depreciable Capital Assets, Net	9,655,190	9,955,799
Restricted – Due from Trust	<u>1,702,223</u>	<u>1,670,615</u>
Total Noncurrent Assets	<u>11,529,331</u>	<u>11,798,332</u>
Total Assets	<u>41,317,399</u>	<u>42,759,971</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	419,655	615,154
Accrued Wages and Benefits	338,659	268,831
Current Portion of Accrued		
Compensated Absences	635,274	590,497
Current Portion of Capital Lease	1,202,814	1,422,574
Other Liabilities	220,603	242,434
Due to Other Governments	15,366,247	15,530,238
Unearned Revenue	<u>10,251,375</u>	<u>10,546,862</u>
Total Current Liabilities	<u>28,434,627</u>	<u>29,216,590</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	367,937	349,691
Capital Lease Obligation	10,071,932	11,274,747
Due to Members – Stabilization	<u>2,200,000</u>	<u>1,700,000</u>
Total Noncurrent Liabilities	<u>12,639,869</u>	<u>13,324,438</u>
Total Liabilities	<u>41,074,496</u>	<u>42,541,028</u>
Net Position:		
Net Investment in Capital Assets	5,830,698	4,708,732
Restricted for:		
Debt Service	1,702,223	1,670,615
Unrestricted (Deficit)	<u>(7,290,018)</u>	<u>(6,160,404)</u>
Total Net Position	<u>\$ 242,903</u>	<u>\$ 218,943</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Operating Revenues:		
Tax Collection Fees	\$ 18,217,119	\$ 16,822,734
Charges for Services and Other Revenues	<u>1,014,483</u>	<u>944,823</u>
Total Operating Revenues	<u>19,231,602</u>	<u>17,767,557</u>
Operating Expenses:		
Personal Services	12,041,251	11,109,055
Travel and Transportation	112,603	87,572
Office Rent and Maintenance	158,150	168,587
Equipment and Software Maintenance	741,950	646,055
Cost of Software/Support Purchased For Members	83,538	78,252
Professional and Processing	2,931,223	2,635,753
Telephone and Utilities	270,497	242,968
Forms and Envelopes	279,527	336,935
Insurance	74,577	52,025
Miscellaneous Expenses	67,104	68,346
Materials and Supplies	1,215,958	1,070,484
Depreciation	<u>690,384</u>	<u>683,702</u>
Total Operating Expenses	<u>18,666,762</u>	<u>17,179,734</u>
Operating Income	<u>564,840</u>	<u>587,823</u>
Non – Operating Revenues (Expenses):		
Investment Income	7,518	65,051
Interest Expense	(548,748)	(617,868)
Gain (Loss) on Disposal of Capital Assets	<u>350</u>	<u>(8,546)</u>
Total Non – Operating Revenues (Expenses)	<u>(540,880)</u>	<u>(561,363)</u>
Change in Net Position	23,960	26,460
Net Position, Beginning of Year	<u>218,943</u>	<u>192,483</u>
Net Position, End of Year	\$ <u>242,903</u>	\$ <u>218,943</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 32,146,017	\$ 30,761,123
From Stabilization Funding	500,000	500,000
Cash Payments:		
To Suppliers for Goods and Services	(6,410,144)	(5,043,335)
To Employees for Services	(8,495,659)	(8,285,456)
For Employee Benefits	(3,412,741)	(2,801,857)
For Retainer Refund	<u>(13,108,636)</u>	<u>(11,530,678)</u>
Net Cash Provided by Operating Activities	<u>1,218,837</u>	<u>3,599,797</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from the Sale of Capital Assets	350	-
Acquisition of Capital Assets	(389,775)	(531,673)
Principal Payments on Capital Lease Obligations	(1,387,036)	(1,440,332)
Interest Payments on Capital Lease Obligations	<u>(584,287)</u>	<u>(655,122)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(2,360,748)</u>	<u>(2,627,127)</u>
Cash Flows from Investing Activities:		
Purchase of Investments	(9,872,000)	-
Interest on Cash and Investments	<u>68,988</u>	<u>65,051</u>
Net Cash Provided by (Used for) Investing Activities	<u>(9,803,012)</u>	<u>65,051</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(10,944,923)	1,037,721
Cash and Cash Equivalents, Beginning of Year	<u>13,446,258</u>	<u>12,408,537</u>
Cash and Cash Equivalents, End of Year	\$ <u>2,501,335</u>	\$ <u>13,446,258</u>

Continued

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of Operating Income to Net Cash from Operating Activities:		
Operating Income	\$ 564,840	\$ 587,823
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	690,384	683,702
Changes in Assets and Liabilities:		
Other Assets	(226,079)	91,991
Trade Accounts Receivable	12,490	1,564
Due from Others	259,628	(1,469,480)
Interest Receivable	(6,861)	(52)
Accounts Payable	(227,107)	238,209
Accrued Wages	69,828	29,347
Accrued Compensated Absences	63,023	(42,049)
Other Liabilities	(21,831)	47,886
Due to Other Governments	(163,991)	1,536,826
Unearned Revenue	(295,487)	1,394,030
Due to Members – Stabilization	500,000	500,000
Net Cash Provided by Operating Activities	\$ <u>1,218,837</u>	\$ <u>3,599,797</u>
Reconciliation of Cash and Investments reported on the Statements of Net Position to Cash and Cash Equivalents reported on the Statements of Cash Flows:		
Statements of Net Position Cash and Investments amount	\$ 12,311,865	\$ 13,446,258
Investments included in the balances above that are not Cash Equivalents	<u>(9,810,530)</u>	<u>-</u>
Cash and Cash Equivalents reported in the Statements of Cash Flows	\$ <u>2,501,335</u>	\$ <u>13,446,258</u>
Supplemental Schedule of Non-Cash Investing, Capital and Related Financing Activities:		
Decrease in Fair Market Value of Investments	\$ (61,470)	\$ -
Amortization of Premium on Capital Lease Classified as Interest Expense	(35,539)	(37,254)
Capital Asset Trade-ins	-	(9,750)
Additional Trustee Expense Funded on Account	31,608	-

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets:		
Cash and Investments	\$ 90,883,011	\$ 89,995,360
Receivables:		
Interest	10,506	15
Income Taxes of Member Municipalities, Net	<u>341,555,622</u>	<u>351,213,225</u>
Total Assets	<u>\$ 432,449,139</u>	<u>\$ 441,208,600</u>
Liabilities:		
Refunds Payable	\$ 3,430,749	\$ 2,794,672
Due to Others	17,001,027	17,260,655
Due to Other Governments	<u>412,017,363</u>	<u>421,153,273</u>
Total Liabilities	<u>\$ 432,449,139</u>	<u>\$ 441,208,600</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 1: Reporting Entity

The Regional Income Tax Agency (the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency's financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency's accounting policies are described below.

The Agency's basic financial statements consist of Statements of Net Position, Statements of Revenues, Expenses and Changes in Net Position, Statements of Cash Flows, and Statements of Fiduciary Net Position.

The Agency uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency's only agency fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the Statements of Net Position, except for the agency fund. The Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting.

Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$10,251,375 at December 31, 2014 and \$10,546,862 at December 31, 2013 has not been recorded as revenue for the following reasons (1) the transactions have not yet been processed, therefore, the money has not yet been earned; and (2) if it were to be recorded as revenue, it would be included in the retainer refund calculation and money that has not yet been collected by the Agency would be prematurely refunded to the Members.

D. Cash and Investments

Investments are reported at fair value which is based on quoted market prices.

The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could have been sold for on December 31, 2014 and December 31, 2013.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Investments (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Allowance for Doubtful Accounts

Income taxes of member municipalities receivable is shown net of a \$4,774,648 allowance for doubtful accounts at December 31, 2014 and \$3,899,988 at December 31, 2013. The allowance reflects management's best estimate of the amounts that will not be collected. This is based on an assessment of aged receivables and historical collection rates.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	16 – 40 years
Office Equipment and Software	5 – 25 years
Vehicles	5 years

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Capital Lease Commitment Premium

The capital lease premium is deferred and amortized over the term of the lease using the effective interest method. The premium is presented as an increase of the face amount of the capital lease payable.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 2: Summary of Significant Accounting Policies (continued)

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

J. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected.

K. Net Position

Net position is the residual amount when comparing assets to liabilities. Net investment in capital assets, consists of capital assets (net of accumulated depreciation), reduced by the outstanding balances of any borrowings (net of unexpended proceeds) used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency's restricted net position is comprised of assets due from trust. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

	<u>2014</u>	<u>2013</u>
Net Investment in Capital Assets:		
Capital Assets	\$ <u>9,827,108</u>	\$ <u>10,127,717</u>
Capital Lease	11,274,746	12,697,321
Unspent Proceeds	(1,670,615)	(1,670,615)
Proceeds Spent on Non-Capital Items	<u>(5,607,721)</u>	<u>(5,607,721)</u>
Net Capital Lease	<u>3,996,410</u>	<u>5,418,985</u>
Total Net Investment in Capital Assets	\$ <u><u>5,830,698</u></u>	\$ <u><u>4,708,732</u></u>

L. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 2: Summary of Significant Accounting Policies (continued)

M. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

N. Subsequent Events

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through June 12, 2015, the date the financial statements were available to be issued.

O. Comparative Data

Comparative data for the prior year are presented in order to provide an understanding of the changes in financial position and operations.

Note 3: Changes in Accounting Principles

For 2014, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 69, *Government Combinations and Disposals of Government Operations* and GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

GASB Statement No. 69 establishes accounting and financial reporting standards for mergers, acquisitions, and transfers of operations (i.e., government combinations). The Statement also provides guidance on how to determine the gain or loss on a disposal of government operations. The implementation of this Statement did not result in any change in the Agency's financial statements.

GASB Statement No. 70 establishes accounting and financial reporting standards for situations where a state or local government, as a guarantor, agrees to indemnify a third-party obligation holder under specified conditions (i.e. nonexchange financial guarantees). The issuer of the guaranteed obligation can be a legally separate entity or individual, including a blended or discretely presented component unit. Guidance is provided for situations where a state or local government extends or receives a nonexchange financial guarantee. The implementation of this Statement did not result in any change in the Agency's financial statements.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014. The Agency has not determined the impact that this Statement will have on its financial statements or disclosures.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB No. 68*. The requirements of this Statement should be applied simultaneously with the provisions of Statement No. 68. The Agency has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations, collateralized, as required by law.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements fully collateralized with securities listed in 1 and 2 above.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$18 million can be invested over a longer period not to exceed two years with the exception of the debt reserve funds established under the agreements with the Cleveland-Cuyahoga County Port Authority (the Authority). The debt reserve funds may be invested for the maximum time allowed under the Ohio Revised Code. All other funds shall be invested for a period not to exceed 45 days.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 4: Deposits and Investments (continued)

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC or may pledge a pool of government securities that have a face value that is at least 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2014, the carrying amount of the Agency's deposits was \$67,558,386 and the bank balance was \$70,191,532. Of the bank balance, \$319,102 was covered by FDIC insurance and \$69,872,430 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$400 of undeposited cash on hand.

At December 31, 2013, the carrying amount of the Agency's deposits was \$60,313,956 and the bank balance was \$62,463,963. Of the bank balance, \$458,308 was covered by FDIC insurance and \$62,005,655 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$400 of undeposited cash on hand.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 4: Deposits and Investments (continued)

Investments

Investments are reported at fair value. As of December 31, 2014, the Agency had the following investments:

	<u>Fair Value</u>	<u>Rating*</u>	<u>Less than One Year</u>	<u>One to Two years</u>
Federal Home Loan Banks	\$ 6,062,220	AA+	\$ -	\$ 6,062,220
Federal Home Loan Mortgage	3,002,850	AA+	3,002,850	-
Federal Farm Credit Banks	8,988,000	AA+	5,992,170	2,995,830
Repurchase Agreements	7,440,783	N/A	7,440,783	-
STAR Ohio	<u>10,142,237</u>	AAAm	<u>10,142,237</u>	<u>-</u>
Portfolio Total	<u>\$ 35,636,090</u>		<u>\$ 26,578,040</u>	<u>\$ 9,058,050</u>

* Standard & Poor's

Investments are reported at fair value. As of December 31, 2013, the Agency had the following investments:

	<u>Fair Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Repurchase Agreements	\$ 38,103,611	N/A	\$ 38,103,611
STAR Ohio	<u>5,023,651</u>	AAAm	<u>5,023,651</u>
Portfolio Total	<u>\$ 43,127,262</u>		<u>\$ 43,127,262</u>

* Standard & Poor's

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of market value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 4: Deposits and Investments (continued)

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2014:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	28.46%
Federal Farm Credit Banks	25.22
Key Bank	20.80
Federal Home Loan Banks	17.01
Federal Home Loan Mortgage	8.43
The Huntington National Bank	0.08

The following is the Agency's allocation as of December 31, 2013:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
Key Bank	88.34%
STAR Ohio	11.65
The Huntington National Bank	0.01

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2014 and 2013 consists primarily of subpoena fees receivable and miscellaneous service receivables due from Members. Management considers all receivables fully collectible.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

	Balance <u>12/31/2013</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2014</u>
Nondepreciable Capital Assets:				
Land	\$ 171,918	\$ -	\$ -	\$ 171,918
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	19,213,255	389,775	(63,318)	19,539,712
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,106,830</u>	<u>389,775</u>	<u>(63,318)</u>	<u>23,433,287</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,496,281)	(38,012)	-	(2,534,293)
Office Equipment and Software	(10,624,523)	(649,516)	63,318	(11,210,721)
Vehicles	<u>(30,227)</u>	<u>(2,856)</u>	<u>-</u>	<u>(33,083)</u>
Total Accumulated Depreciation and Amortization	<u>(13,151,031)</u>	<u>(690,384)</u>	<u>63,318</u>	<u>(13,778,097)</u>
Net Capital Assets being Depreciated	<u>9,955,799</u>	<u>(300,609)</u>	<u>-</u>	<u>9,655,190</u>
Total Capital Assets, Net	\$ <u>10,127,717</u>	\$ <u>(300,609)</u>	\$ <u>-</u>	\$ <u>9,827,108</u>

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2013</u>
Nondepreciable Capital Assets:				
Land	\$ 171,918	\$ -	\$ -	\$ 171,918
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	18,733,322	541,423	(61,490)	19,213,255
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>22,626,897</u>	<u>541,423</u>	<u>(61,490)</u>	<u>23,106,830</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,457,981)	(38,300)	-	(2,496,281)
Office Equipment and Software	(10,027,197)	(640,520)	43,194	(10,624,523)
Vehicles	<u>(25,345)</u>	<u>(4,882)</u>	<u>-</u>	<u>(30,227)</u>
Total Accumulated Depreciation and Amortization	<u>(12,510,523)</u>	<u>(683,702)</u>	<u>43,194</u>	<u>(13,151,031)</u>
Net Capital Assets being Depreciated	<u>10,116,374</u>	<u>(142,279)</u>	<u>(18,296)</u>	<u>9,955,799</u>
Total Capital Assets, Net	\$ <u>10,288,292</u>	\$ <u>(142,279)</u>	\$ <u>(18,296)</u>	\$ <u>10,127,717</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2014 are as follows:

	Balance <u>12/31/2013</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2014</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 12,432,491	\$ -	\$ (1,387,036)	\$ 11,045,455	\$ 1,168,913
Unamortized Premium	264,830	-	(35,539)	229,291	33,901
Compensated Absences	<u>940,188</u>	<u>1,042,644</u>	<u>(979,621)</u>	<u>1,003,211</u>	<u>635,274</u>
Total Long-Term Obligations	\$ <u>13,637,509</u>	\$ <u>1,042,644</u>	\$ <u>(2,402,196)</u>	\$ <u>12,277,957</u>	\$ <u>1,838,088</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2013 are as follows:

	Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2013</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 13,872,823	\$ -	\$ (1,440,332)	\$ 12,432,491	\$ 1,387,036
Unamortized Premium	302,084	-	(37,254)	264,830	35,538
Compensated Absences	<u>982,237</u>	<u>919,540</u>	<u>(961,589)</u>	<u>940,188</u>	<u>590,497</u>
Total Long-Term Obligations	\$ <u>15,157,144</u>	\$ <u>919,540</u>	\$ <u>(2,439,175)</u>	\$ <u>13,637,509</u>	\$ <u>2,013,071</u>

Note 8: Capital Lease Commitment

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (NCLC) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004 and on December 30, 2004, the Agency obtained Series 2004 permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 related to loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The lessee can renew the lease for consecutive one-year periods, except that the final renewal term will mature on November 15, 2022. The Agency intends to renew the lease through the maturity date and this is stated in the lease. The lease includes a \$10 bargain purchase option; therefore, management has recorded the obligation as a capital lease. The lease has an imputed interest rate of 4.726%.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 8: Capital Lease Commitment (continued)

Future minimum lease payments under the Series 2004 lease agreement are as follows:

2015	\$ 1,665,792
2016	1,668,292
2017	1,667,792
2018	1,664,292
2019	1,661,125
2020-2022	<u>4,943,972</u>
Future minimum lease payments	13,271,265
Less amount representing interest	<u>2,225,810</u>
Present value of future minimum lease payments	\$ <u>11,045,455</u>

The Series 2004 capital lease agreement contains various covenants, including a minimum amount of annual income tax collections. If the minimum collection amount is not met, the lease could be subject to a special mandatory redemption.

Proceeds in the amount of \$1,702,223 and \$1,670,615 from capital lease arrangements are held in trust at December 31, 2014 and December 31, 2013, respectively. During 2014, the Agency was required to submit an additional payment of \$31,608 to be held in trust that was made from unrestricted net position. These proceeds held in trust consist of bond reserve funds. Project costs in the amount of \$16,515,698 have been placed into service as of December 31, 2014. Accumulated depreciation of \$6,430,473 at December 31, 2014 and \$6,028,932 at December 31, 2013 has been recorded for the assets placed into service.

The Agency has utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system.

Note 9: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2014 and 2013, the amount due to other governments is calculated as follows:

	<u>2014</u>	<u>2013</u>
Amounts withheld for Tax Collection Fees	\$ 34,083,363	\$ 32,852,972
Charges for Services and Other Revenues	570,470	516,225
Net Investment Income	<u>7,484</u>	<u>64,887</u>
Subtotal	34,661,317	33,434,084
Operating Expenses and Interest Expense	<u>19,295,070</u>	<u>17,903,846</u>
Excess of Amounts withheld (Due to Other Governments) \$	<u>15,366,247</u>	<u>15,530,238</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 10: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Note 11: Pension Plans – Ohio Public Employees Retirement System

The Agency participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/carfr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. The Agency contributed 14 percent of earnable salary and employees contributed 10 percent of earnable salary.

The Agency's required contributions for pension obligations to the Traditional and Combined Plans for the years ended December 31, 2014, 2013, and 2012 were \$993,396, \$1,062,169, and \$784,446, respectively, equal to the required contributions for each year. The full amount has been contributed for all three years. Contributions to the Member-Directed Plan for 2014 were \$59,472 by the Agency and \$42,480 made by plan members.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/carfr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH, 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014 and 2013, the Agency contributed at a rate of 14 percent of earnable salary, the maximum employer contribution rate permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of the post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1 percent during calendar year 2014. The portion of employer contributions allocated to health care for members in the Combined Plan was 2 percent during calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to health care remains at 2 percent for both plans, as recommended by the OPERS actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2014 and 2013

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)

The Agency's contributions for health care for the years ended December 31, 2014, 2013, and 2012 were \$165,489, \$81,670, and \$313,756, respectively. The full amount has been contributed for all three years.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 13: Risk Management

The Agency is exposed to various risks of loss including employee health care costs, errors and omissions, torts and legal judgments, and damage and destruction of assets.

The Agency is party to legal proceedings seeking recovery of alleged overpaid tax by certain residents of the City of Gahanna, Ohio. While it is not possible at this time to predict a range of potential loss in the event of a final unfavorable outcome, the Agency is of the opinion that its potential exposure in this matter would be limited to the amount paid by Gahanna to the Agency to collect the funds that Gahanna may ultimately have to refund taxpayers. Such amounts will not have a material effect, if any, on the financial condition of the Agency.

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$5,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

Note 14: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved a contribution of \$500,000 for both 2014 and 2013.

Regional Income Tax Agency

Statement of Changes in Assets and Liabilities – Agency Fund

For the Year Ended December 31, 2014

	Balance at January 1, <u>2014</u>	<u>Additions</u>	<u>Deductions</u>	Balance at December 31, <u>2014</u>
Assets:				
Cash and Investments	\$ 89,995,360	\$ 1,090,428,463	\$ (1,089,540,812)	\$ 90,883,011
Receivables:				
Interest	15	10,506	(15)	10,506
Income Taxes of Member Municipalities, Net	<u>351,213,225</u>	<u>341,555,622</u>	<u>(351,213,225)</u>	<u>341,555,622</u>
Total Assets	\$ <u>441,208,600</u>	\$ <u>1,431,994,591</u>	\$ <u>(1,440,754,052)</u>	\$ <u>432,449,139</u>
Liabilities:				
Refunds Payable	\$ 2,794,672	\$ 22,988,252	\$ (22,352,175)	\$ 3,430,749
Due to Others	17,260,655	30,807,449	(31,067,077)	17,001,027
Due to Other Governments	<u>421,153,273</u>	<u>1,004,851,560</u>	<u>(1,013,987,470)</u>	<u>412,017,363</u>
Total Liabilities	\$ <u>441,208,600</u>	\$ <u>1,058,647,261</u>	\$ <u>(1,067,406,722)</u>	\$ <u>432,449,139</u>

Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 32,085,000	\$ 32,085,000	\$ 19,231,952	\$ (12,853,048)
Investment Income	<u>100,600</u>	<u>100,600</u>	<u>7,518</u>	<u>(93,082)</u>
Total Revenues	<u>32,185,600</u>	<u>32,185,600</u>	<u>19,239,470</u>	<u>(12,946,130)</u>
Expenses:				
Personal Services	14,015,190	14,015,190	12,041,251	1,973,939
Other	<u>8,466,310</u>	<u>8,466,310</u>	<u>7,174,259</u>	<u>1,292,051</u>
Total Expenses	<u>22,481,500</u>	<u>22,481,500</u>	<u>19,215,510</u>	<u>3,265,990</u>
Net Income (Loss)	\$ <u>9,704,100</u>	\$ <u>9,704,100</u>	\$ <u>23,960</u>	\$ <u>(9,680,140)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes.

The accompanying notes are an integral part of this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2014

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

Statistical Section

This portion of the Agency's Comprehensive Annual Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2014	2013	2012	2011 (1)	2010 (1)	2009	2008	2007	2006	2005
Operating Revenues:										
Tax Collection Fees	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945	\$ 11,462,953	\$ 11,645,263
Charges for Services and Other Revenues	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104	1,119,612	999,360
Total Operating Revenues	19,231,602	17,767,557	16,915,903	16,749,876	17,655,016	17,164,415	15,345,738	13,586,049	12,582,565	12,644,623
Operating Expenses:										
Personal Services	12,041,251	11,109,055	10,583,673	10,710,142	10,764,800	10,462,590	9,571,278	9,110,476	8,627,597	8,208,534
Travel and Transportation	112,603	87,572	83,229	69,056	97,691	103,224	146,517	96,603	115,773	85,355
Office Rent and Maintenance	158,150	168,587	125,160	174,042	211,622	159,975	177,911	136,779	98,901	94,366
Equipment and Software Maintenance	741,950	646,055	459,897	512,381	555,162	466,584	626,042	522,178	640,165	616,605
Cost of Equipment Purchased For Members	83,538	78,252	64,122	96,413	59,752	51,645	48,190	178,886	150,146	86,498
Professional and Processing	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898	1,799,750	1,488,940
Telephone and Utilities	270,497	242,968	292,506	273,636	279,554	227,042	270,164	189,233	165,493	190,713
Forms and Envelopes	279,527	336,935	367,909	338,045	353,206	481,068	328,118	343,119	312,327	306,546
Insurance	74,577	52,025	50,679	44,549	33,769	33,217	33,152	35,768	50,944	48,391
Miscellaneous Expenses	67,104	68,346	47,992	17,972	22,573	15,901	18,583	15,838	18,211	18,576
Materials and Supplies	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500	706,357	636,192
Depreciation	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404	1,267,507	1,098,343
Total Operating Expenses	18,666,762	17,179,734	15,721,543	16,045,658	16,959,080	16,694,292	15,762,663	15,224,682	13,953,171	12,879,059
Operating Income (Loss)	564,840	587,823	1,194,360	704,218	695,936	470,123	(416,925)	(1,638,633)	(1,370,606)	(234,436)
Non-Operating Revenues (Expenses):										
Investment Income	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203	2,226,645	1,247,878
Interest Expense	(548,748)	(617,868)	(683,385)	(747,265)	(809,043)	(978,221)	(949,069)	(847,142)	(929,298)	(1,084,795)
Gain (Loss) on Disposal of Capital Assets	350	(8,546)	-	-	-	-	(62,134)	(52,417)	(26,734)	(16)
Total Non-Operating Revenues (Expenses)	(540,880)	(561,363)	(595,830)	(628,726)	(610,977)	(414,407)	478,124	1,603,644	1,270,613	163,067
Change in Net Position	23,960	26,460	598,530	75,492	84,959	55,716	61,199	(34,989)	(99,993)	(71,369)
Net Position, Beginning of Year	218,943	192,483	(406,047)	(481,539)	(566,498)	77,291	16,092	51,081	151,074	222,443
Net Position, End of Year	\$ 242,903	\$ 218,943	\$ 192,483	\$ (406,047)	\$ (481,539)	\$ 133,007	\$ 77,291	\$ 16,092	\$ 51,081	\$ 151,074
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523	\$ 1,935,170	\$ 1,805,643	\$ 845,411	\$ 214,859	\$ (61,107)	\$ 1,066,783
Restricted for:										
Debt Service	1,702,223	1,670,615	1,670,615	1,961,876	1,961,876	1,961,876	2,580,809	2,681,626	2,697,059	2,663,419
Capital Improvements	-	-	-	710,029	3,330,214	3,330,214	3,324,527	3,248,595	3,695,868	4,326,565
Unrestricted (Deficit)	(7,290,018)	(6,160,404)	(4,869,853)	(5,718,475)	(7,708,799)	(6,964,726)	(6,673,456)	(6,128,988)	(6,280,739)	(7,905,693)
Total Net Position	\$ 242,903	\$ 218,943	\$ 192,483	\$ (406,047)	\$ (481,539)	\$ 133,007	\$ 77,291	\$ 16,092	\$ 51,081	\$ 151,074

(1) - Restated due to implementation of GASB Statement 65

Regional Income Tax Agency

Revenues by Type - Last Ten Fiscal Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Operating Revenues:										
Tax Collection Fees	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945	\$ 11,462,953	\$ 11,645,263
Charges for Services and Other Revenues	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104	1,119,612	999,360
Total Operating Revenues	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>	<u>13,586,049</u>	<u>12,582,565</u>	<u>12,644,623</u>
Non-Operating Revenues:										
Investment Income	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203	2,226,645	1,247,878
Gain on Disposal of Capital Assets	350	-	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>	<u>198,066</u>	<u>563,814</u>	<u>1,489,327</u>	<u>2,503,203</u>	<u>2,226,645</u>	<u>1,247,878</u>
Total Revenues	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>	<u>\$ 17,853,082</u>	<u>\$ 17,728,229</u>	<u>\$ 16,835,065</u>	<u>\$ 16,089,252</u>	<u>\$ 14,809,210</u>	<u>\$ 13,892,501</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Addyston	A	\$ 1,149,557	\$ 554,382	\$ 283,660	\$ 366,464	\$ 398,083	\$ 387,616	\$ 432,052	\$ 122,581	\$ -	\$ -
Adelphi	A	32,949	29,064	26,040	25,625	4,000	-	-	-	-	-
Amsterdam	A	4,150	-	-	-	-	-	-	-	-	-
Andover	A	491,834	511,297	445,761	492,484	490,848	416,511	-	-	-	-
Antwerp	A	276,554	254,788	253,574	237,959	-	-	-	-	-	-
Arlington Heights		457,592	544,137	437,734	395,559	407,909	426,842	476,168	454,743	487,004	409,986
Ashville		1,012,272	1,030,651	937,413	858,799	906,241	841,422	674,674	457,929	422,599	364,087
Aurora		13,031,771	12,162,493	11,224,250	10,346,958	9,612,274	10,262,979	10,831,922	10,264,417	9,438,468	8,492,888
Avon		14,067,819	13,376,579	11,983,145	10,196,132	9,622,406	9,402,957	9,329,718	7,632,446	7,839,956	6,920,540
Avon Lake		10,596,188	10,071,261	10,002,338	8,939,409	7,794,706	7,667,458	8,671,502	9,925,389	9,098,148	6,951,301
Baltic	A	201,253	-	-	-	-	-	-	-	-	-
Baltimore	A	677,214	595,881	628,879	150,267	-	-	-	-	-	-
Bay Village		6,104,512	5,845,957	5,010,866	5,151,510	4,637,545	4,534,840	5,024,372	4,676,236	4,697,748	4,394,909
Beachwood		26,270,368	27,111,695	27,170,955	23,959,869	16,707,946	18,123,201	20,676,640	19,992,495	18,854,122	16,777,363
Beachwood East Jedd		2,280,234	1,961,695	1,683,701	1,085,312	704,715	536,031	511,890	548,916	405,221	315,570
Beachwood West Jedd		4,471,045	3,154,884	230,845	141,833	61,470	12,976	2,974	-	(708)	(3)
Beaverdam	A	138,363	249,037	137,639	234,183	59,264	-	-	-	-	-
Bedford Heights		8,274,816	8,355,814	8,267,456	7,770,702	7,312,975	7,937,592	9,505,694	8,860,566	8,765,894	8,943,539
Belle Center	A	124,880	43,426	-	-	-	-	-	-	-	-
Bellevue	A	3,316,942	4,028,831	3,648,260	3,567,926	3,297,841	3,072,738	3,575,243	113,494	-	-
Belpre	A	1,400,855	1,304,451	1,267,577	-	-	-	-	-	-	-
Bentleyville		904,213	854,444	881,375	901,443	667,266	855,723	1,200,083	908,066	927,298	772,729
Berea		11,360,714	11,080,694	11,385,587	10,295,020	10,639,089	10,238,990	10,826,647	10,132,497	10,134,502	9,068,671
Bettsville	A	139,693	118,423	130,394	134,015	120,666	125,682	68,221	37,341	-	-
Bexley		9,984,778	9,087,349	8,312,594	6,246,733	5,602,938	5,903,067	5,937,904	5,583,104	5,872,359	5,220,226
Bloomdale	A	104,864	7,932	-	-	-	-	-	-	-	-
Bloomington	A	17,889	15,176	4,104	-	-	-	-	-	-	-
Boston Heights		1,107,292	1,040,036	1,137,115	887,350	1,096,289	687,775	601,868	589,454	561,237	472,769
Brady Lake	B	-	-	-	-	-	-	-	-	-	72
Brecksville		14,717,311	15,058,409	14,816,422	14,453,640	13,835,355	13,331,290	14,195,670	13,924,442	13,767,440	12,790,541
Bremen	A	264,138	372,238	389,389	44,162	-	-	-	-	-	-
Brimfield Tallmadge Jedd	A	872,576	925,976	837,585	574,876	561,345	41,921	-	-	-	-
Broadview Heights		11,117,071	10,566,221	10,297,250	9,416,353	8,990,838	8,793,840	9,483,237	9,200,076	8,915,482	8,740,669
Brooklyn	A	17,073,211	17,226,853	15,651,230	14,799,845	15,249,350	12,305,735	-	-	-	-
Brooklyn Heights		4,168,027	4,603,487	4,198,691	3,857,816	4,120,924	4,743,658	4,871,741	4,653,485	4,485,212	4,564,081
Buckland	A	18,276	2,544	-	-	-	-	-	-	-	-
Cairo	A	47,577	45,825	29,465	37,979	-	-	-	-	-	-
Caldwell	B	(1,201)	(4,500)	5,720	-	-	-	-	-	-	-
Camden	A	128,359	-	-	-	-	-	-	-	-	-
Campbell		1,724,564	1,721,489	1,771,624	1,688,118	1,565,681	1,657,463	1,751,056	1,776,015	1,794,249	1,808,582
Cardington	A	687,619	607,918	567,698	447,346	499,949	508,809	613,911	811,666	630,548	-
Carroll	A	174,300	156,371	176,806	36,863	-	-	-	-	-	-
Catawba	A	40,428	-	-	-	-	-	-	-	-	-
Cecil		16,426	15,430	17,952	13,828	12,909	9,811	18,478	18,636	20,357	17,441

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Cedarville		515,220	526,057	560,303	517,447	474,004	474,059	514,659	455,212	432,185	442,950
Centerburg		362,961	366,322	336,673	317,638	323,351	323,549	311,493	310,065	308,119	291,932
Chagrin Falls		3,130,327	3,143,432	2,888,054	2,857,912	2,573,586	2,539,016	2,640,942	2,815,866	2,695,863	2,541,099
Chardon	A	5,483,799	5,548,136	5,484,372	4,795,893	-	-	-	-	-	-
Circleville		5,137,706	4,774,782	4,759,006	4,637,960	4,527,508	4,487,411	4,511,637	4,127,640	3,990,345	3,981,679
Clayton	C	-	9,952	2,611,437	2,256,705	2,053,733	1,985,332	1,959,960	1,979,391	2,069,313	1,871,855
Clayton Jedd	C	-	608	119,480	100,644	96,779	128,645	60,572	-	-	-
Cleveland Heights	A	22,913,016	22,354,201	21,993,687	9,721,856	-	-	-	-	-	-
Clinton	A	265,682	245,417	115,135	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	A	1,764,617	-	-	-	-	-	-	-	-	-
Commercial Point	A	470,659	444,705	409,028	329,588	362,562	138,530	-	-	-	-
Continental	A	163,482	163,167	86,602	-	-	-	-	-	-	-
Corwin	A	25,862	27,092	27,684	17,652	24,450	18,808	24,311	49,411	-	-
Cuyahoga Heights		8,476,443	7,990,300	7,897,240	7,293,675	6,865,064	6,539,445	8,498,242	7,702,160	7,811,398	7,703,930
Danville	A	190,979	200,506	77,242	-	-	-	-	-	-	-
Dennison	A	935,671	716,988	23,817	-	-	-	-	-	-	-
East Cleveland		5,234,781	5,222,862	5,146,376	5,727,097	5,794,899	5,759,243	6,024,807	5,760,403	6,630,915	6,522,439
East Palestine	A	968,063	953,487	976,574	883,433	834,061	819,740	859,912	966,785	284,237	-
Eaton	A	1,682,368	-	-	-	-	-	-	-	-	-
Eaton Jedd	A	49,959	10,309	9,857	-	-	-	-	-	-	-
Edison	A	26,484	25,516	26,780	21,907	22,175	10,082	-	-	-	-
Elyria		22,078,989	22,433,704	22,268,503	20,759,713	19,687,522	18,793,511	21,399,712	21,079,521	22,110,092	20,360,722
Elyria Jedd		413,391	371,400	365,553	379,878	415,714	436,403	425,628	430,641	399,754	428,760
Fairborn	A	11,692,078	11,436,035	11,810,206	11,320,274	11,106,661	10,920,748	11,115,903	3,326,768	-	-
Fairport Harbor		758,300	694,159	653,796	739,752	722,882	653,133	701,480	650,875	687,089	679,233
Fairview Park		7,873,143	7,632,617	7,837,321	7,447,392	7,289,276	7,583,423	7,964,566	7,709,250	7,194,218	5,356,976
Fort Jennings		89,504	92,019	79,790	72,303	79,918	71,917	85,680	77,558	75,931	74,437
Fredricktown	A	474,745	453,313	441,283	417,092	380,941	449,416	194,244	-	-	-
Fremont		8,575,929	8,268,456	7,901,162	7,658,347	7,878,102	6,993,652	7,363,124	7,622,709	7,702,960	7,791,146
Gahanna	A	17,442,120	16,931,807	15,270,234	15,460,309	13,722,235	-	-	-	-	-
Galena		324,686	331,852	259,378	274,295	207,379	233,747	262,056	196,849	147,786	119,145
Galion		4,586,516	4,510,950	4,567,046	4,081,385	3,851,456	3,958,415	4,239,250	4,099,739	3,275,523	1,260,750
Garfield Heights		11,321,906	11,039,975	10,395,872	9,665,415	9,186,378	9,284,011	10,803,430	10,330,255	10,117,919	9,265,224
Girard		3,427,191	3,151,058	3,374,280	3,560,769	2,893,540	2,928,838	3,179,457	3,661,633	3,506,729	3,586,521
Glenwillow		2,916,128	2,864,605	2,525,619	2,749,845	1,974,859	1,655,628	1,709,052	1,487,678	1,319,673	1,444,332
Grafton	A	1,264,153	1,236,121	1,178,174	1,266,714	1,188,743	1,229,819	1,322,121	1,380,268	69,938	-
Grandview Heights		7,731,380	7,412,986	6,602,633	5,415,284	4,546,135	4,727,725	5,874,678	5,401,497	4,652,001	3,140,619
Gratis	A	30,279	-	-	-	-	-	-	-	-	-
Greenhills	A	1,033,978	972,914	1,004,521	243,266	-	-	-	-	-	-
Grove City		21,887,096	20,217,382	21,737,112	18,122,577	17,547,181	15,903,687	16,768,701	17,175,520	16,790,862	15,257,975
Harrison	A	3,597,372	3,061,158	2,994,098	323,466	-	-	-	-	-	-
Harrison Jedd	A	218,756	230,347	205,567	48,492	-	-	-	-	-	-
Harrod	A	63,540	53,577	17,561	-	-	-	-	-	-	-
Haskins		207,558	181,350	191,196	189,020	200,321	168,991	178,024	162,852	173,998	142,756

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Highland Heights		11,675,604	11,719,136	10,910,028	10,843,100	9,817,972	9,300,215	10,000,497	9,572,984	6,298,831	5,742,843
Hilliard	A	21,724,350	20,462,774	18,836,552	17,019,908	16,428,671	15,868,061	16,430,602	7,205,662	-	-
Hiram	A	199,579	-	-	-	-	-	-	-	-	-
Hopedale	A	202,784	13,532	-	-	-	-	-	-	-	-
Huber Heights	B	-	-	-	-	10,800,782	12,201,045	-	-	-	-
Hudson		18,373,632	18,318,677	17,765,256	17,277,123	16,651,629	16,120,442	17,967,916	17,769,151	16,945,942	13,233,521
Hunting Valley	D	-	(4)	-	176	(1)	1	(4)	(1,728)	(657)	(7,406)
Huron	A	2,517,765	2,453,852	2,392,277	2,272,870	32,168	-	-	-	-	-
Independence		25,626,008	25,336,739	24,667,136	22,638,502	21,441,754	22,449,304	22,857,680	22,481,358	20,735,779	18,799,401
Jackson Center	A	908,785	796,900	692,973	698,491	644,387	581,133	86,087	-	-	-
Jeromesville	D	(15)	15	-	-	-	-	-	-	-	-
Jerry City	A	38,036	20,865	-	-	-	-	-	-	-	-
Jewett		46,938	45,517	40,682	34,970	58,091	42,773	52,487	51,609	48,957	58,085
Johnstown	A	1,283,402	1,441,164	2,140,106	1,644,645	1,354,215	214,055	-	-	-	-
Kent	A	14,436,943	12,125,076	11,795,150	10,388,773	10,157,122	10,184,960	-	-	-	-
Kettlersville	D	(1,441)	7,752	14,853	13,252	17,436	12,181	-	-	-	-
Killbuck	A	234,200	198,490	149,786	152,823	71,581	-	-	-	-	-
Kirtland		3,141,725	3,343,714	3,180,750	3,015,018	2,917,751	2,949,901	3,062,235	2,933,794	2,862,367	2,793,146
LaGrange		939,423	930,610	888,295	779,091	804,083	744,960	779,859	770,532	626,433	675,677
Lakeline	A	38,916	38,440	13,600	-	-	-	-	-	-	-
Lakemore		821,535	816,624	691,546	517,979	468,375	616,163	733,312	809,186	787,664	836,136
Lakewood	B	-	-	-	-	-	-	-	-	530,933	15,110,209
Leipsic	A	677,166	2,098,028	2,342,420	-	-	-	-	-	-	-
Lithopolis	A	355,713	320,147	308,316	300,021	284,173	251,732	234,949	226,401	-	-
Lockbourne	A	116,897	65,657	80,197	96,542	156,259	24,923	-	-	-	-
Lockland		2,294,325	2,367,172	2,289,821	2,235,982	2,243,446	2,132,054	2,217,651	2,052,008	1,959,199	1,579,100
Loveland	A	3,541,436	3,582,643	3,436,949	3,233,442	2,920,271	-	-	-	-	-
Lyndhurst		6,871,027	6,888,150	6,897,271	6,290,539	6,179,446	5,885,599	5,968,276	5,926,812	5,714,252	5,891,114
Macedonia		8,590,012	8,843,415	8,050,329	6,774,268	5,849,863	5,888,767	6,969,021	7,083,979	7,049,982	6,386,466
Macedonia Northfield Jedd		259,343	271,380	301,392	234,561	264,549	199,465	319,963	491,953	158,519	144,576
Maineville		401,533	357,245	286,547	304,962	270,480	234,574	225,750	237,789	263,414	212,019
Manchester	A	161,054	144,013	137,425	137,448	143,000	40,240	-	-	-	-
Maple Heights		6,737,468	6,745,107	7,190,514	6,833,808	6,588,219	6,678,921	7,163,314	6,798,097	6,171,024	6,078,964
Martins Ferry		1,266,394	1,071,402	1,166,641	1,134,325	1,230,425	1,185,366	1,249,129	1,197,181	1,103,246	1,052,582
Marysville	B	-	-	-	-	-	-	-	-	-	582,523
Mayfield Heights		14,599,077	14,286,542	13,072,932	11,917,777	11,160,549	10,228,297	11,748,347	11,820,973	11,376,971	9,986,391
Mayfield Village		15,819,894	15,794,626	15,317,622	14,395,541	11,085,562	9,461,334	9,646,213	9,845,110	10,166,314	9,682,595
McClure	A	98,800	80,775	75,787	96,704	17,317	-	-	-	-	-
McDonald	A	1,123,809	84,383	-	-	-	-	-	-	-	-
Mechanicsburg		362,766	370,273	332,965	323,062	318,264	319,296	343,898	336,237	355,881	359,151
Melrose	A	17,681	16,462	18,400	19,624	2,143	-	-	-	-	-
Mentor	A	38,757,044	38,178,519	36,623,106	33,076,748	30,328,457	30,494,817	29,328,829	-	-	-
Metamora	A	267,552	256,815	237,927	222,479	190,411	-	-	-	-	-
Middle Point	A	69,656	66,275	66,671	62,625	67,807	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Middleburg Heights		18,485,912	18,217,389	17,649,306	16,124,697	15,744,898	15,583,910	15,998,886	15,020,232	13,700,623	12,498,286
Middleport	A	214,685	215,987	218,738	237,709	208,155	267,749	86,130	-	-	-
Mifflin	A	11,824	17,686	13,565	6,283	-	-	-	-	-	-
Milan		536,043	493,747	503,294	404,777	246,945	214,846	233,111	270,211	265,326	225,314
Milford	A	3,172,858	2,988,382	2,622,130	2,523,649	2,443,307	2,618,967	2,482,244	2,597,157	-	-
Milford Jedd	A	610,217	508,459	532,463	559,232	484,758	518,491	415,764	146,644	-	-
Milford Jedd II	A	99,376	95,653	29,416	-	-	-	-	-	-	-
Milford Jedd III	A	916	-	-	-	-	-	-	-	-	-
Milford Jedd IV	A	3,385	-	-	-	-	-	-	-	-	-
Milford Center		194,209	144,888	104,074	81,158	104,260	119,457	139,002	113,118	109,812	120,968
Miller City	A	41,568	35,549	47,296	32,467	-	-	-	-	-	-
Mineral City	A	52,698	53,743	45,989	58,811	967	-	-	-	-	-
Minerva Park		402,256	323,143	273,852	270,322	289,827	283,474	274,093	235,128	260,183	142,535
Mingo Junction	A	914,859	665,035	825,416	938,882	824,906	-	-	-	-	-
Mogadore		2,868,559	2,644,288	2,663,725	2,282,998	2,110,804	1,739,161	2,081,971	2,029,202	2,090,342	1,785,055
Moreland Hills		3,298,571	3,226,512	2,866,652	3,024,346	2,479,852	2,875,930	2,931,837	2,950,455	2,725,730	2,838,502
Morral	A	103,631	5,652	-	-	-	-	-	-	-	-
Moscow	A	40,346	26,127	38,745	2,585	-	-	-	-	-	-
Mount Sterling		622,390	524,224	495,359	483,111	445,675	546,906	534,311	549,172	567,711	550,859
Mount Victory	A	94,276	10,347	-	-	-	-	-	-	-	-
Mt. Healthy	A	1,342,651	-	-	-	-	-	-	-	-	-
New Albany		23,162,941	22,215,602	20,099,477	19,834,918	15,000,993	15,141,841	20,776,732	19,056,403	14,831,154	14,938,168
New Bavaria	A	21,306	18,826	14,478	2,799	-	-	-	-	-	-
New Bloomington		22,400	30,861	28,904	26,954	24,599	57,436	28,376	20,236	22,468	24,076
New Franklin	A	1,143,108	1,106,135	1,041,026	927,681	836,498	813,646	879,926	-	-	-
New Richmond	A	507,652	469,717	437,167	399,962	227,703	-	-	-	-	-
New Riegel	A	81,006	-	-	-	-	-	-	-	-	-
New Waterford	A	151,525	144,895	133,006	119,853	115,112	109,855	120,446	153,079	24,962	-
Newburgh Heights		619,758	623,701	742,213	647,894	676,873	692,423	677,733	711,465	697,347	731,964
Newcomerstown	A	1,617,092	1,514,489	1,510,558	263,276	-	-	-	-	-	-
Newton		1,608,179	1,526,683	1,404,739	1,258,033	1,235,944	1,223,120	1,230,699	1,066,115	1,066,024	908,331
North Lewisburg		207,737	203,971	201,590	186,491	194,200	199,185	217,038	194,077	188,909	196,673
North Olmsted		14,217,741	13,538,466	12,720,267	12,284,442	11,685,174	12,396,684	13,059,364	13,483,243	13,527,882	12,219,160
North Ridgeville	A	9,505,185	8,424,745	-	-	-	-	-	-	-	-
North Robinson	A	6,135	-	-	-	-	-	-	-	-	-
North Royalton		14,016,381	14,155,511	13,136,998	12,179,219	11,428,633	11,886,507	13,021,456	11,458,970	8,400,349	7,969,666
Oak Hill	A	45,453	-	-	-	-	-	-	-	-	-
Oakwood Village		5,979,262	5,918,076	5,642,220	4,752,125	4,034,500	3,539,764	4,392,892	3,705,536	3,591,212	3,391,487
Oberlin		5,690,855	5,497,385	5,779,729	5,250,263	5,318,568	5,402,859	4,553,411	5,250,292	4,856,333	4,527,435
Olmsted Falls		3,056,281	2,968,662	2,956,985	2,745,683	2,648,020	2,631,396	2,740,865	2,628,150	2,516,094	2,548,446
Orange		3,073,351	2,952,853	2,653,760	2,557,847	2,507,248	2,550,493	3,096,321	2,786,627	2,617,842	2,546,028
Orange Chagrin Highland Jedd		422,713	436,008	437,374	507,956	736,342	478,764	286,441	308,168	238,534	172,155
Ottawa		1,766,835	1,687,900	1,477,905	1,244,241	1,131,668	1,110,798	1,245,918	1,241,076	1,143,938	1,128,203
Owensville	A	128,579	47,210	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Oxford	A	8,848,155	8,264,451	7,843,635	7,451,943	6,557,644	6,968,099	7,343,931	2,244,687	-	-
Painesville	A	7,884,875	6,276,094	-	-	-	-	-	-	-	-
Painesville Concord Jedd	A	887,687	723,801	-	-	-	-	-	-	-	-
Pataskala	A	4,496,759	3,878,491	3,719,063	3,258,019	710,702	-	-	-	-	-
Patterson	A	965	-	-	-	-	-	-	-	-	-
Pepper Pike		5,333,279	5,255,596	4,851,055	4,452,246	4,065,538	3,993,134	4,193,726	4,011,870	4,018,878	4,000,337
Perry	A	642,943	599,734	592,220	599,292	367,154	181,227	-	-	-	-
Perry Jedd	A	172,953	132,702	125,915	134,289	102,438	197,315	-	-	-	-
Piketon		479,417	429,754	540,963	520,836	537,037	454,141	466,621	422,074	341,988	35,521
Plain City		1,236,990	1,147,712	1,073,823	980,690	970,857	929,252	1,056,733	970,646	878,815	874,202
Pleasant Hill	A	173,502	169,691	173,348	160,005	152,035	197,452	-	-	-	-
Pleasantville	A	49,782	3,152	-	-	-	-	-	-	-	-
Plymouth	B	-	-	-	-	-	-	-	153,530	170,352	145,029
Portage	A	86,993	85,221	61,389	82,294	81,398	33,281	-	-	-	-
Powell		4,926,193	4,830,732	4,394,931	4,352,540	3,780,339	4,020,857	4,004,900	3,659,781	3,656,776	3,101,343
Powhatan Point	A	278,440	200,994	234,896	187,942	252,251	208,841	177,021	184,979	214,469	-
Quincy	A	73,795	62,056	60,061	40,872	8,634	-	-	-	-	-
Reminderville		1,761,182	1,577,064	1,434,723	1,397,493	1,356,251	1,172,455	1,250,840	1,127,030	1,106,036	1,005,113
Reminderville Twins Jedd		2,917,181	3,279,956	3,588,845	3,729,833	2,337,415	2,246,287	2,959,841	3,063,510	2,742,410	2,814,108
Reynoldsburg		13,688,795	12,642,353	12,960,725	12,534,203	11,021,200	9,537,659	10,662,237	10,048,191	9,353,718	8,626,186
Reynoldsburg Entp Zone	A	2,428	(74)	3,417	555	405	171	232	1,839	-	-
Richmond Heights		5,972,408	5,170,134	4,730,559	4,578,032	4,405,507	4,164,114	4,681,673	4,598,337	4,521,017	4,325,010
Richwood		491,072	498,551	469,711	436,312	436,933	498,220	482,298	453,724	436,738	385,138
Ridgeway		29,444	27,662	29,839	30,665	32,438	31,005	29,702	31,911	30,762	24,753
Rio Grande	A	325,127	160,782	-	-	-	-	-	-	-	-
Ripley	A	217,215	208,264	218,726	219,276	246,883	238,428	48,049	-	-	-
Riverside		5,274,009	4,281,830	4,260,274	3,991,014	4,218,641	4,188,610	4,297,693	5,098,281	4,394,371	4,481,199
Rossford	A	3,794,909	3,539,916	3,381,190	3,211,662	3,159,509	1,189,047	-	-	-	-
Rush Township Uhrichsville Jedd	A	69	-	-	-	-	-	-	-	-	-
Sabina		284,586	286,385	262,509	228,933	232,443	220,780	320,525	361,728	356,839	341,217
Saint Clairsville	A	1,251,132	1,112,510	1,038,348	434,432	-	-	-	-	-	-
Saint Paris		275,694	303,190	255,796	233,190	259,245	204,175	263,265	264,625	250,423	236,637
Salineville		132,863	131,526	116,733	104,913	116,245	119,500	140,723	207,346	172,276	175,890
Sandusky		7,635,973	7,823,548	7,511,552	7,050,847	6,562,845	6,802,279	7,456,699	7,160,947	7,169,082	7,058,309
Sardinia	A	143,300	145,562	128,187	134,184	26,201	-	-	-	-	-
Seven Hills		5,117,425	5,270,718	4,943,443	4,623,539	4,458,307	4,786,750	5,100,866	4,676,467	4,391,546	4,157,764
Shaker Heights		30,512,125	27,542,351	21,775,559	20,410,409	19,885,897	19,637,761	21,116,021	19,374,591	19,910,669	19,808,975
Shawnee Hills		541,221	422,602	430,249	367,925	348,764	337,791	355,647	271,509	275,789	215,783
Sheffield Lake		2,201,953	2,073,189	2,104,051	1,969,790	1,850,302	1,849,410	1,994,536	1,873,097	1,467,844	1,424,791
Sheffield Village		3,825,935	3,467,386	3,537,391	3,310,113	3,114,139	2,306,653	2,398,249	2,480,794	2,440,675	2,256,659
Sherwood		87,153	75,776	74,576	60,012	62,530	72,274	71,368	76,328	85,544	60,932
Silver Lake		593,471	607,897	480,557	492,767	404,309	465,219	509,761	521,923	457,833	431,161
Silverton	A	1,531,584	1,524,164	1,433,710	1,362,616	1,513,670	1,646,145	693,440	-	-	-
South Charleston	A	555,613	535,417	485,451	413,223	385,544	403,893	4,278	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
South Euclid		9,517,959	8,895,274	8,662,351	8,421,074	8,267,893	8,258,516	8,382,216	8,615,603	6,782,298	5,561,115
South Solon	E	2,394	979	3,029	5,095	12,700	34,435	33,031	30,831	29,817	34,335
Springfield Twp Jedd I	A	485,186	-	-	-	-	-	-	-	-	-
Steubenville		9,534,317	9,369,866	9,191,301	8,543,291	8,679,141	8,599,746	8,716,248	9,014,749	8,615,422	8,166,069
Stratton	A	533,462	502,992	534,218	583,849	1,120,399	1,592,638	516,590	-	-	-
Streetsboro		10,776,157	10,727,678	10,793,721	9,925,102	9,654,373	7,525,669	7,016,932	6,413,736	6,348,250	5,795,963
Strongsville		33,059,680	31,581,039	29,429,242	27,683,831	26,081,087	26,015,337	27,989,714	27,562,820	27,338,412	24,575,686
Sugar Grove	A	105,000	99,024	99,237	16,180	-	-	-	-	-	-
Sugarcreek	A	1,490,194	1,296,725	585,904	-	-	-	-	-	-	-
Sunbury		2,381,180	2,296,682	1,982,475	1,802,992	2,977,997	1,623,337	1,717,226	1,712,343	1,703,603	1,516,496
Swanton	A	1,227,435	1,210,992	1,124,863	1,095,645	1,142,389	402,180	-	-	-	-
Sycamore	A	191,568	25,947	-	-	-	-	-	-	-	-
Tallmadge	A	9,217,359	9,139,316	8,060,902	7,675,178	7,083,747	386,465	-	-	-	-
Thurston	A	54,279	52,019	48,144	36,000	3,824	-	-	-	-	-
Tiro	A	9,592	1,450	-	-	-	-	-	-	-	-
Tontogany	A	96,124	101,472	78,324	71,591	66,499	61,922	61,428	66,505	15,710	-
Toronto		3,160,302	2,802,548	2,510,896	2,447,721	2,006,156	2,137,096	2,823,108	3,433,724	2,330,542	1,254,023
Tremont City	A	54,385	48,424	39,121	36,600	23,318	421	-	-	-	-
Twinsburg	A	21,813,426	26,226,779	23,537,424	19,839,436	19,342,376	16,483,760	17,981,283	19,253,605	-	-
Uhrichsville	A	1,367,656	1,337,582	1,293,436	1,234,311	1,182,276	1,245,216	1,314,634	1,336,742	330,682	-
University Heights		9,106,256	9,017,034	8,527,217	7,934,792	7,895,842	8,091,734	8,075,554	7,651,185	6,210,713	5,574,742
Upper Arlington		16,579,439	16,670,321	14,981,654	14,165,050	13,530,104	12,542,954	13,059,698	13,543,951	12,662,119	13,539,189
Urbancrest		1,443,134	986,397	916,350	864,102	729,797	705,318	541,974	568,692	463,860	419,054
Valley View		10,554,301	11,576,484	12,106,310	10,834,116	9,162,693	7,910,227	8,276,309	8,104,406	7,859,314	8,369,946
Valleyview	A	44,380	64,826	63,899	-	-	-	-	-	-	-
Vermilion		2,555,399	1,942,853	1,331,398	1,436,824	1,278,770	1,134,478	1,298,281	1,141,889	1,199,940	1,194,264
Wakeman		166,286	162,568	155,371	144,592	162,795	147,506	144,092	133,741	136,052	125,533
Walton Hills	B	-	-	-	-	-	-	-	-	4,348,534	4,082,194
Waterville	A	2,840,477	3,054,170	-	-	-	-	-	-	-	-
Waynesville	A	446,227	421,360	391,293	388,070	81,120	-	-	-	-	-
Wellington	A	1,712,898	1,607,835	-	-	-	-	-	-	-	-
Wellston		1,250,038	1,110,902	1,147,245	1,138,966	1,210,510	1,087,414	1,159,056	1,199,514	994,647	764,180
Wellsville		446,470	449,890	381,941	332,082	437,565	374,823	375,245	461,429	474,371	365,549
West Elkton	A	17,201	21,048	20,807	23,590	19,122	30,264	28,215	24,879	16,805	-
West Mansfield	A	85,846	36,125	-	-	-	-	-	-	-	-
Westlake		24,164,923	22,584,193	21,932,255	20,053,267	18,833,130	18,499,117	19,376,043	19,975,268	17,808,494	16,314,506
Weston	A	215,576	212,773	197,569	205,273	214,194	219,153	255,213	258,752	-	-
Williamsburg	A	552,932	466,521	438,853	21,336	-	-	-	-	-	-
Willoughby	A	16,865,083	17,171,509	16,186,213	14,841,964	14,330,976	14,433,270	14,408,678	-	-	-
Willoughby Hills	A	4,671,258	4,609,336	4,488,152	4,315,559	3,492,126	3,029,469	-	-	-	-
Willowick		2,561,913	2,508,630	2,434,701	2,308,396	2,179,692	2,272,385	2,346,671	2,342,022	2,290,847	2,292,818
Willshire	A	50,030	45,093	60,026	45,595	41,557	42,086	57,654	21,614	-	-
Wintersville		1,080,840	992,762	998,557	878,796	796,147	860,362	840,576	853,200	784,297	707,250
Woodmere		2,716,496	2,468,066	2,325,497	2,167,224	1,893,836	1,745,239	1,797,157	1,633,843	1,658,698	1,607,405

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Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Woodstock	A	43,646	38,835	40,183	33,794	31,103	28,065	32,545	20,007	5,411	-
Worthington		22,290,266	21,191,052	20,098,060	18,633,995	15,124,415	14,852,737	15,965,395	15,091,650	15,076,007	13,915,446
Yellow Springs		1,511,404	1,364,136	1,202,376	1,641,674	1,260,633	1,233,282	1,429,126	1,364,192	1,264,926	1,262,798
Youngstown	A	43,138,367	43,510,827	45,360,986	45,513,204	42,345,916	41,173,951	48,715,322	47,380,683	50,269,436	-
Youngstown Girard Jedd	A	106,459	596,011	1,768,748	984,866	30,649	-	-	-	-	-
		<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>	<u>\$ 812,713,840</u>	<u>\$ 763,440,889</u>	<u>\$ 773,982,373</u>	<u>\$ 685,779,704</u>	<u>\$ 622,025,867</u>	<u>\$ 541,375,463</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year.

(E) Municipality had eliminated income tax in a previous year and reenacted in 2014.

Regional Income Tax Agency

Expenses by Type - Last Ten Fiscal Years

	2014	2013	2012	2011 (1)	2010 (1)	2009	2008	2007	2006	2005
Operating Expenses:										
Personal Services	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142	\$ 10,764,800	\$ 10,462,590	\$ 9,571,278	\$ 9,110,476	\$ 8,627,597	\$ 8,208,534
Travel and Transportation	112,603	87,572	83,229	69,056	97,691	103,224	146,517	96,603	115,773	85,355
Office Rent and Maintenance	158,150	168,587	125,160	174,042	211,622	159,975	177,911	136,779	98,901	94,366
Equipment and Software Maintenance	741,950	646,055	459,897	512,381	555,162	466,584	626,042	522,178	640,165	616,605
Cost of Software/Support Purchased For Members	83,538	78,252	64,122	96,413	59,752	51,645	48,190	178,886	150,146	86,498
Professional and Processing	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898	1,799,750	1,488,940
Telephone and Utilities	270,497	242,968	292,506	273,636	279,554	227,042	270,164	189,233	165,493	190,713
Forms and Envelopes	279,527	336,935	367,909	338,045	353,206	481,068	328,118	343,119	312,327	306,546
Insurance	74,577	52,025	50,679	44,549	33,769	33,217	33,152	35,768	50,944	48,391
Miscellaneous Expenses	67,104	68,346	47,992	17,972	22,573	15,901	18,583	15,838	18,211	18,576
Materials and Supplies	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500	706,357	636,192
Depreciation	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404	1,267,507	1,098,343
Total Operating Expenses	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>	<u>15,224,682</u>	<u>13,953,171</u>	<u>12,879,059</u>
Non-Operating Expenses:										
Interest Expense	548,748	617,868	683,385	747,265	809,043	978,221	949,069	847,142	929,298	1,084,795
Loss on Disposal of Capital Assets	-	8,546	-	-	-	-	62,134	52,417	26,734	16
Total Non-Operating Expenses	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>	<u>809,043</u>	<u>978,221</u>	<u>1,011,203</u>	<u>899,559</u>	<u>956,032</u>	<u>1,084,811</u>
Total Expenses	<u>\$ 19,215,510</u>	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>	<u>\$ 16,792,923</u>	<u>\$ 17,768,123</u>	<u>\$ 17,672,513</u>	<u>\$ 16,773,866</u>	<u>\$ 16,124,241</u>	<u>\$ 14,909,203</u>	<u>\$ 13,963,870</u>

(1) - Restated due to implementation of GASB Statement 65

Regional Income Tax Agency

Operating Indicators - Last Ten Fiscal Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Number of Municipalities	239	233	209	198	191	175	156	138	128	118
Average Net Cost of Collections Percentag	1.73 %	1.67 %	1.69 %	1.76 %	2.03 %	2.11 %	1.83 %	1.82 %	1.84 %	2.16 %
Net Distributions (A)	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610	\$ 768,838,625	\$ 720,269,360	\$ 724,227,964	\$ 638,401,681	\$ 583,585,191	\$ 521,470,923
Number of Employees (B)	167	154	157	149	151	147	142	131	128	129
Ohio Unemployment Rate (C)	5.10 %	6.70 %	7.40 %	8.00 %	9.40 %	11.00 %	8.30 %	5.70 %	5.50 %	5.60 %

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

Sources: RITA accounting and tax collection records and Bureau of Labor Statistics - Ohio

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Adams County</u>		
Manchester	2,023	\$15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
Tremont City	375	17,484
<u>Clermont County</u>		
Milford	6,709	28,504
Moscow	185	18,552
New Richmond	2,582	23,653
Owensville	794	17,911
Williamsburg	2,490	19,647

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clinton County</u>		
Sabina	2,564	\$18,420
<u>Columbiana County</u>		
East Palestine	4,721	19,727
New Waterford	1,238	20,309
Salineville	1,311	13,421
Wellsville	3,541	15,190
<u>Crawford County</u>		
Galion	10,512	17,016
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521
Moreland Hills	3,320	79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Cuyahoga County (continued)</u>		
Richmond Heights	10,546	\$28,756
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Defiance County</u>		
Sherwood	827	17,691
<u>Delaware County</u>		
Galena	653	27,621
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Pleasantville	960	15,583
Sugar Grove	426	17,202
Thurston	604	11,591
<u>Franklin County</u>		
Bexley	13,057	45,998
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Franklin County (continued)</u>		
Urbancrest	960	\$9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316
Newtown	2,672	39,522
Silverton	4,788	22,939
<u>Hardin County</u>		
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
McClure	725	17,399
New Bavaria	99	22,132
<u>Holmes County</u>		
Killbuck	817	17,464

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Huron County</u>		
Wakeman	1,047	\$21,380
<u>Jackson County</u>		
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomington	202	18,790
Mingo Junction	3,454	21,127
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380
Mentor	47,159	30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Johnstown	4,632	23,960
Pataskala	14,962	24,825
<u>Logan County</u>		
Belle Center	813	20,498
Quincy	706	14,694
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lorain County (continued)</u>		
North Ridgeville	29,465	\$29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Waterville	5,523	23,679
<u>Madison County</u>		
Mount Sterling	1,782	20,385
Plain City	4,225	25,842
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Youngstown	66,982	14,451
<u>Marion County</u>		
Morral	399	21,790
New Bloomington	515	14,422
<u>Meigs County</u>		
Middleport	2,530	15,797
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Montgomery County</u>		
Riverside	25,201	21,024
<u>Morrow County</u>		
Cardington	2,047	14,913
Edison	437	16,407
<u>Noble County</u>		
Caldwell	1,748	19,540
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Pike County</u>		
Piketon	2,181	\$17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Streetsboro	16,028	27,860
<u>Preble County</u>		
Camden	2,046	17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Leipsic	2,093	20,536
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Hudson	22,262	48,424
Lakemore	3,068	20,036

Regional Income Tax Agency

Membership as of December 31, 2014 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Summit County (continued)</u>		
Macedonia	11,188	\$32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747
<u>Tuscarawas County</u>		
Baltic	795	17,696
Dennison	2,655	15,451
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Addyston	Tax Rate	1.50%	1.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Amsterdam	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10%	2.10%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Baltic	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Baltimore	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beachwood	Tax Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Beachwood											
West Jedd	Tax Rate	2.00%	2.00%	2.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Beaverdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Bedford											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Bellevue	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Belpre	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	65	65	65	80	80	80	80	80	80	80
	Credit Rate	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bloomdale	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Bloomingtondale	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Boston											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brady											
Lake	Tax Rate	-	-	-	-	-	-	-	-	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Brecksville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Bremen	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Brimfield / Tallmadge Jedd	Tax Rate	1.00	1.00	1.00	0.75	0.75%	0.75%	-	-	-	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%	2.00%
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	-	-	-	-
Brooklyn Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	1.00	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Carroll	Tax Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
	Credit Factor	25	25	25	25	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Catawba	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Chagrin											
Falls	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Circleville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	75	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Clayton	Tax Rate	-	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	100	100	100	100	100	100	100	100	100
	Credit Rate	-	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Clayton Jedd	Tax Rate	-	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Cleveland Heights	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Clinton	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	Tax Rate	2.50	-	-	-	-	-	-	-	-	-
Commercial Point	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
Cuyahoga Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
East											
Palestine	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Eaton	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Eaton Jedd	Tax Rate	1.75	1.75	1.75	-	-	-	-	-	-	-
	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Edison	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Elyria	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	2.00	2.00
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Elyria Jedd	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.875	1.875
Fairborn	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairport Harbor	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.875	1.875
Fairview Park	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fort Jennings	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Fredricktown	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fremont	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Gahanna	Credit Factor	83.33	83.33	83.33	83.33	83.33	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Galena	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.50
Galion	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Garfield Heights	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Girard	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.25/2.50	2.25	2.50	2.50	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00
Gratis	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Harrison	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Harrod	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Hiram	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Hopedale	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Huber Heights	Tax Rate	-	-	-	-	2.00	2.00	-	-	-	-
	Credit Factor	-	-	-	-	100	100	-	-	-	-
	Credit Rate	-	-	-	-	2.00	2.00	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Hudson	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Jerry City	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Johnstown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	50	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	1.00	-	-	-	-
Kent	Tax Rate	2.25	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.25	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Kettlersville	Tax Rate	-	-	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	100	100	50	50	-	-	-	-
	Credit Rate	-	-	1.00	1.00	1.00	1.00	-	-	-	-
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50/100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Lakewood	Tax Rate	-	-	-	-	-	-	-	-	-	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	50
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Leipsic	Tax Rate	1.50%	1.50%	1.50%	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Lithopolis	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10%	2.10%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Loveland	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Lyndhurst	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Macedonia	Tax Rate	2.00	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield											
Jedd	Tax Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.42	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	96.7	80	80
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.42	2.00	2.00
Martins Ferry	Tax Rate	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Mayfield Heights	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
McClure	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Melrose	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Mifflin	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	0.50/1.00	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	0.50/1.00	0.50	0.50	0.50	0.50	0.50
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Milford Jedd I	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
Milford Jedd IV	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	50	50	50	50	50	50	50	50
Milford Center	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
Miller City	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Mineral City	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Minerva Park	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	50/-	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mingo Junction	Tax Rate	1.975	2.00/1.975	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.975	2.00/1.975	2.00	2.00	2.00	-	-	-	-	-
Mogadore	Tax Rate	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00
Moreland Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Morral	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Moscow	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Mount Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mount Victory	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.25	1.25	-	-	-	-	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
New											
Bloomington	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
New											
Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
New Riegel	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
New											
Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Newburgh											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newcomers-											
town	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North											
Lewisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North											
Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North											
Ridgeville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	10	10	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
North											
Robinson	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
North											
Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	25	25
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Oak Hill	Tax Rate	0.50%	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
Oakwood Village	Tax Rate	2.50	2.50%	2.50%	2.50%	2.00/2.50%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00
Oberlin	Tax Rate	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Olmsted Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Owensville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	-	-
Painesville	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Painesville-Concord Jedd	Tax Rate	1.75	1.75	-	-	-	-	-	-	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Patterson	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	1.00/2.00	1.00/1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	-/100	-	-	100/-	100	-	-	-	-
	Credit Rate	1.00/2.00	-/1.00	1.00	1.00	1.00	1.00	-	-	-	-
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Plain City	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Plymouth	Tax Rate	-	-	-	-	-	-	-	-	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	0.50	0.50
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Powhatan Point	Tax Rate	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-
	Credit Factor	100/50	100	100	100	100	100	100	100	100	-
	Credit Rate	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reminderville/ Twinsburg Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Reynoldsburg	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Entp Zone	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Richmond Heights	Tax Rate	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Rio Grande	Tax Rate	1.50%	1.50%	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Ripley	Tax Rate	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Riverside	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.75	1.50/.75	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-	-
Rush Twp											
Uhrichsville Jedd	Tax Rate	1.75	-	-	-	-	-	-	-	-	-
Sabina	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Saint											
Clairsville	Tax Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sandusky	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Seven Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	50	50	50/100	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00/1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	1.5/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.25/1.50	1.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Sherwood	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-
South Charleston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	-	-	-	-	-	1.00	1.00	1.00	1.00
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	1.00	1.00	1.00	1.00
Springfield Twp Jedd 1	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Stratton	Credit Rate	2.00	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
Streetsboro	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	-	-	-	-
Strongsville	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
Sugar Grove	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
Sugarcreek	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
Sunbury	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Swanton	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
Sycamore	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Tallmadge	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Twinsburg	Tax Rate	2.00	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	-	-
Uhrichsville	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-
University Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	50/100	100/50	100	100/50	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Walton Hills	Tax Rate	-	-	-	-	-	-	-	-	2.00%	2.00%
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	2.00	2.00
Waterville	Tax Rate	2.00%	2.00%	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Waynesville	Tax Rate	1.00	1.00	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Wellington	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
Wellsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
West Mansfield	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.00	1.00	-	-	-	-
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Woodmere	Tax Rate	2.50%	2.50%	2.50%	2.50%	2.00/2.50%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	75/100	75	75	75	75	75
	Credit Rate	2.50	2.50	2.50	2.50	1.00/2.50	1.00	1.00	1.00	1.00	1.00
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	-	-	-	-	-

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Fiscal Years

Year	CCPA Lease #1	NCLC	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2014	\$ -	\$ -	\$ 11,045,455	\$ 229,291	\$ 11,274,746	\$ 1,076,647,423	1.05%	1,796,709	\$ 6
2013	-	-	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	-	-	13,872,823	302,084	14,174,907	976,099,649	1.45	1,714,077	8
2011	-	-	15,129,819	341,137	15,470,956	886,511,145	1.74	1,695,669	9
2010	-	-	16,540,242	382,077	16,922,319	812,713,840	2.08	1,725,001	10
2009	-	-	17,667,269	424,994	18,092,263	763,440,889	2.37	1,586,604	11
2008	1,680,834	-	18,667,507	469,984	20,818,325	773,982,373	2.69	1,505,317	14
2007	2,244,167	-	19,643,756	517,147	22,405,070	685,779,704	3.27	1,384,654	16
2006	2,771,667	-	20,613,498	566,588	23,951,753	622,025,867	3.85	1,270,174	19
2005	3,228,334	-	20,868,001	618,416	24,714,751	541,375,463	4.57	1,166,842	21

Note: RITA collections and RITA member population presented on pages 36-42 and 45-52, respectively.

**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Board of Trustees
Regional Income Tax Agency
Brecksville, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated June 12, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Trustees
Regional Income Tax Agency
Brecksville, Ohio

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cini & Parichi, Inc.

Cleveland, Ohio
June 12, 2015

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Dave Yost • Auditor of State

REGIONAL INCOME TAX AGENCY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 4, 2015**