



Dave Yost • Auditor of State

**TRUMBULL COUNTY FINANCIAL CONDITION
TRUMBULL COUNTY**

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FINANCIAL CONDITION
TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity - Identifying Number	Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Job and Family Services:</i>			
State Administrative Matching Grants for SNAP FY14	10.561	G-1415-11-5432	\$ 1,493,183
<i>Passed through Rural Utilities:</i>			
Waste Water Disposal Systems for Rural Communities	10.760		1,585,102
<i>Passed through the Ohio Department of Education:</i>			
<i>Child Nutrition Cluster:</i>			
<i>Non Cash Assistance (Food Distribution)</i>			
National School Lunch Program	10.555	n/a	7,962
<i>Cash Assistance:</i>			
School Breakfast Program	10.553	n/a	10,546
National School Lunch Program	10.555	n/a	<u>44,706</u>
<i>Total Child Nutrition Cluster</i>			<u>63,214</u>
Total United States Department Of Agriculture			<u>3,141,499</u>
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Development Services Agency:</i>			
<i>Community Development Block Grants - Small Cities Program:</i>			
CDBG Program - Small Cities FY13	14.228	B-C-13-1CS-1	11,550
CDBG Program - Small Cities FY13		B-F-13-1CS-1	152,375
CDBG Program - Small Cities FY12		B-F-12-1CS-1	107,402
CDBG Program - Small Cities FY11		B-F-11-1CS-1	332,600
CDBG Program - Small Cities Residential Public Infrastructure FY12		B-W-12-1CS-1	402,054
<i>Subtotal - CFDA 14.228 - Small Cities Program</i>			<u>1,005,981</u>
<i>HOME Investment in Affordable Housing:</i>			
HOME Investment in Affordable Housing FY13	14.239	M-13-DC-39-0202	38,762
HOME Investment in Affordable Housing FY12		M-12-DC-39-0202	79,105
HOME Investment in Affordable Housing FY11		M-11-DC-39-0202	47,591
<i>Subtotal - CFDA 14.239</i>			<u>165,458</u>
<i>Shelter Plus Care:</i>			
Shelter Plus Care FY11-16	14.238	OH0381C5E071000	372,893
Shelter Plus Care FY10-14		OH0164C5E070800	53,102
Shelter Plus Care FY10-14		OH0163C5E078000	161,206
CoC Homeless Renewal Funding		OH0203C5E071205	193,017
CoC Homeless Renewal Funding		OH0203C5E071306	73,286
<i>Subtotal - CFDA 14.238</i>			<u>853,504</u>
<i>Supportive Housing Program:</i>			
Supportive Housing FY14	14.235	OH0186B5E071205	98,649
Total Ohio Development Services Agency			<u>2,123,592</u>
Total United States Department of Housing and Urban Development			<u>2,123,592</u>

FINANCIAL CONDITION
TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity - Identifying Number	Expenditures
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Ohio Office of Criminal Justice Services:</i>			
Residential Substance Abuse for State Prisoners Program	16.593	2013-RS-SAT-179	43,674
Justice Assistance Grant	16.738	2013-JG-A01-6446	98,988
<i>Passed through the Ohio Attorney General's Office:</i>			
Crime Victims Assistance Program			
Victims of Crime Act FY14	16.575	78-023	22,839
Victims of Crime Act FY13		78-023	68,525
State Victims Assistance Act FY14		78-023	2,347
State Victims Assistance Act FY13		78-023	7,043
<i>Subtotal - CFDA 16.575</i>			<u>100,754</u>
Total United States Department Of Justice			<u>243,416</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency:</i>			
Homeland Security Grant Program FY14	97.067	EMW-2011-SS-00070	86,324
Emergency Management Performance Grants:			
Emergency Management Performance Grant FY14	97.042	EMW-2013-EP-0060S01	43,531
Emergency Management Performance Grant FY13			39,757
<i>Subtotal - CFDA 97.042</i>			<u>83,288</u>
Emergency Operations Center	97.052	EMW-2011-EO-00083	423,337
Total United States Department of Homeland Security			<u>592,949</u>
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education:</i>			
<i>Special Education Cluster:</i>			
Title VI-B Flow Thru Grant	84.027		77,431
Preschool Grant - Section 619, FY13	84.173		18,419
<i>Total Special Education Cluster</i>			<u>95,850</u>
<i>Passed through the Ohio Department of Health:</i>			
Help Me Grow (Part C), FY 14	84.181		104,805
Total United States Department of Education			<u>200,655</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging:</i>			
<i>Aging Cluster:</i>			
<i>Special Programs for the Aging:</i>			
Title III, Part C-1 Grant_Nutrition Services	93.045	n/a	188,154
Title III, Part C-2 Grant_Nutrition Services			177,914
<i>Subtotal - CFDA 93.045</i>			<u>366,068</u>
Nutrition Services Incentive Program			
NSIP, Part C-1	93.053	n/a	24,855
NSIP, Part C-2			50,463
<i>Subtotal - CFDA 93.053</i>			<u>75,318</u>
Total Ohio Department of Aging/District XI Area Agency on Aging			<u>441,386</u>

FINANCIAL CONDITION
TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity - Identifying Number	Expenditures
<i>Passed through the Ohio Department of Mental Health:</i>			
Family Centered Services and Supports:			
Emergency Services Assistance Reimbursement	93.556	G-1415-11-5433	102,237
Caseworker Visits		G-1415-11-5433	8,847
Post Adoption Special Service Subsidy		G-1415-11-5433	14,751
<i>Subtotal - CFDA 93.556</i>			<u>125,835</u>
Block Grants for Community Mental Health Services:			
Block Grants for Community Mental Health Services FY15	93.958	78-15	69,943
Block Grants for Community Mental Health Services FY14		78-14	177,807
<i>Subtotal - CFDA 93.958</i>			<u>247,750</u>
Social Services Block Grant - Title XX:			
Social Services Block Grant - Title XX FY15	93.667	78-15	31,391
Social Services Block Grant - Title XX FY14		78-14	64,512
<i>Subtotal - CFDA 93.667</i>			<u>95,903</u>
Maternal Infant and Early Childhood Home Visiting MIECHV FY14	93.505	D89MC25211	8,600
Family - Centered Services & Supports FY14		5AU-14-100-22-78	63,108
<i>Subtotal - CFDA 93.505</i>			<u>71,708</u>
Total Ohio Department of Mental Health			<u>541,196</u>
<i>Passed through the Ohio Department of Mental Health and Addiction Services:</i>			
Ohio Department of Mental Health and Addiction Services			
Block Grants for Prevention and Treatment of Substance Abuse:			
Prevention and Treatment Substance Abuse FY15	93.959	78-15	131,160
Prevention and Treatment Substance Abuse FY14		78-14	161,293
WIN Grant FY14		78-14	11,878
Youth Led Prevention FY15		78-15	1,634
Youth Led Prevention FY14		78-14	4,390
Youth Mentoring Services FY15		78-15	8,413
Youth Mentoring Services FY14		78-14	24,548
<i>Subtotal - CFDA 93.959</i>			<u>343,316</u>
Total Ohio Department of Mental Health and Addiction Services			<u>343,316</u>
<i>Passed through the Ohio Department of Developmental Disabilities:</i>			
Social Services Block Grant - Title XX FY14	93.667		139,780
Medicaid Assistance Program - MAC	93.778		241,767
Total Ohio Department of Developmental Disabilities			<u>381,547</u>
<i>Passed through Ohio Department of Job and Family Services:</i>			
Child Welfare Services Program - Title IV, Part B	93.645	G-1415-11-5433	157,197
Chaffee Foster Care Independence - Title IV, Part E	93.674	G-1415-11-5433	187,518
Temporary Assistance for Needy Families (TANF) State Programs:			
Temporary Assistance for Needy Families (TANF) State Programs FY14	93.558	G-1415-15-0316	20,803
Temporary Assistance for Needy Families (TANF) State Programs FY14		G-1415-11-5432	4,393,445
TANF Independent Living		G-1415-11-5433	28,206
<i>Subtotal - CFDA 93.558</i>			<u>4,442,454</u>
Child Care and Development Block Grant FY13	93.575	G-1415-11-5432	470,537
Child Abuse and Neglect Provention	93.590	G-1415-11-5433	2,764
Child Support Enforcement FY 14	93.563	G-1415-5-15-0316	2,626,689

FINANCIAL CONDITION
TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity - Identifying Number	Expenditures
Foster Care_Title IV-E:			
Foster Care_Title IV-E Foster Care Maintenance	93.658	G-1415-11-5433	2,696,836
Foster Care_Title IV-E Administration and Training		G-1415-11-5433	<u>800,402</u>
<i>Subtotal CFDA 93.658</i>			<u>3,497,238</u>
Adoption Assistance:			
Title IV-E Administration and Training	93.659	G-1415-11-5433	1,763,803
Non-Recurring Adoption Expense Reimbursement		G-1415-11-5433	<u>5,761</u>
<i>Subtotal - CFDA 93.659</i>			<u>1,769,564</u>
Social Services Block Grant - Title XX, F14	93.667	G-1415-11-5432	1,397,917
State Children's Health Insurance Program - Title XXI FY 14	93.767	G-1415-11-5432	3,692
<i>Medicaid Cluster:</i>			
Medicaid FY14	93.778	G-1415-11-5432	2,373,052
Medicaid Child Welfare		G-1415-11-5433	<u>4,168</u>
<i>Total Medicaid Cluster</i>			<u>2,377,220</u>
Total Ohio Department of Job and Family Services			16,932,790
Total United States Department of Health and Human Services			<u>18,640,235</u>
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services:</i>			
<i>Workforce Investment Act (WIA) Cluster:</i>			
<i>Workforce Investment Act - Adult Programs:</i>			
Workforce Investment Act - Adult FY14	17.258	G-1415-15-0316	426,085
Workforce Investment Act - Adult FY13		G-1415-15-0316	147,974
Workforce Investment Act - Adult FY12		G-1415-15-0316	<u>7,851</u>
<i>Subtotal - CFDA 17.258</i>			<u>581,910</u>
<i>Workforce Investment Act - Youth Activities:</i>			
Workforce Investment Act - Youth FY14	17.259	G-1415-15-0316	94,629
Workforce Investment Act - Youth FY13		G-1415-15-0316	211,039
Workforce Investment Act - Youth FY12		G-1415-15-0316	<u>307,376</u>
<i>Subtotal - CFDA 17.259</i>			<u>613,044</u>
Workforce Investment Act - Rapid Response FY 12	17.260	G-1415-15-0316	30,000
<i>Workforce Investment Act - Dislocated Worker Formula Grant:</i>			
Dislocated Worker Allocation FY14	17.278	G-1415-15-0316	403,285
Dislocated Worker Allocation FY13		G-1415-15-0316	<u>141,748</u>
<i>Subtotal - CFDA 17.278</i>			<u>545,033</u>
Employment Service / Wagner-Peyser Funded Activities	17.207	G-1415-15-0316	7,784
Workforce Investment Act - National Emergency Grants	17.277	G-1415-15-0316	46,132
Total Ohio Department of Job and Family Services			1,823,903
Total United States Department of Labor			<u>1,823,903</u>

FINANCIAL CONDITION
TRUMBULL COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014
(Continued)

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Federal CFDA Number	Pass Through Entity - Identifying Number	Expenditures
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation:</i>			
Congestion Mitigation Air Quality Federal Aid Program - Western Reserve Greenway Trail	20.205	83407	1,291,515
Highway Planning and Construction:			
Warren Sharon/Howland Wilson	20.205	79846	9,093
King Graves Realignment		81430	75,123
NCY1		82420	2,012,908
Elm Rd/North River Rd		83600	105,948
MES#29		84457	247,963
HUB12		84458	261,519
WAR5		84459	97,673
FAR3		84460	613,446
LOR16		84461	115,596
BRI4		84463	89,213
KIN28		84476	373,256
Cort 3, Main/High		84621	886,213
11,12,13 Crash Data Proj.		89455	10,592
Austintown Warren Rd.		91006	481,467
Liberty Sidewalks		94302	133,051
Park Ave Upgrade		91007	367,277
LIB2		91012	23,843
WAR2		91013	36,882
HSIP-Guardrail		91021	27,716
HSIP-Guardrail		96361	41,171
<i>Subtotal - CFDA 20.205</i>			<u>6,009,950</u>
State and Community Highway Safety:			
State and Community Highway Safety FY 2015	20.600		9,204
State and Community Highway Safety FY 2014			39,182
State and Community Highway Safety FY 2013			369
<i>Subtotal -CFDA 20.600</i>			<u>48,755</u>
Total United States Department of Transportation			<u>7,350,220</u>
UNITED STATES ELECTION ASSISTANCE COMMISSION			
<i>Passed through the Ohio Secretary of State Office:</i>			
Help America Vote Act Requirement Payments	90.401		5,459
In-Person Pollworker Training	93.617	06-SOS-HHHS-78	3,605
Total United States Election Assistance Commission			<u>9,064</u>
Totals			<u>\$ 34,125,533</u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

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**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2014**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the County's federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Developmental Disabilities, and the Trumbull County Mental Health Recovery Board to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - FOOD DISTRIBUTION

Non monetary assistance, such as food received from the U.S. Department of Agriculture, is reported on the Schedule at the fair value of the commodities received and consumed. At December 31, 2013, the County had no significant food commodities in inventory.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County, passed through the Ohio Department of Development. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans. These loans are collateralized by mortgages on the property and by other guarantees.

Activity in the CDBG Revolving Loan Fund during 2014 was as follows:

Beginning loans receivable balance as of January 1, 2014:	\$ 662,795
Loans made	0
Loans principle repaid on loans issued prior to 2014	(34,301)
Loan principle repaid on 2014 loans issued:	<u>0</u>
Ending loans receivable balance as of December 31, 2014	\$ 628,494
Cash balance on hand in the revolving loan fund at December 31, 2014	\$ 108,078
Interest subsidies and economic development principal	82,045
Administrative costs expended during 2014	<u>(170,668)</u>
Total Value of RLF portion of CDBG 14.228 Program	\$ 647,949

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2014
(Continued)**

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Financial Condition
Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 26, 2015. Our report refers to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits from the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of Fairhaven Industries Inc., as described in our report on the County's financial statements. The financial statements of Fairhaven Industries were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 26, 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Financial Condition
Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited the Trumbull County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Trumbull County's major federal programs for the year ended December 31, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Trumbull County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund and the aggregate remaining fund information of Trumbull County, (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 26, 2015, wherein we noted the financial statements of Fairhaven Industries, Inc., the discretely presented component unit, were audited by other auditors. We conducted our audit to opine on the County's' basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

Financial Condition
Trumbull County
Independent Auditor's Report On Compliance With Requirements
Applicable To Each Major Federal Program And On Internal
Control Over Compliance Required By OMB Circular A-133
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We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

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Dave Yost
Auditor of State
Columbus, Ohio

June 26, 2015

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**TRUMBULL COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2014**

1. SUMMARY OF AUDITOR'S RESULTS
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<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified												
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No												
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No												
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No												
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No												
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No												
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified												
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No												
<i>(d)(1)(vii)</i>	Major Programs (list):	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Program</th> <th style="text-align: right; border-bottom: 1px solid black;">CFDA Number</th> </tr> </thead> <tbody> <tr> <td>SNAP Cluster</td> <td style="text-align: right;">10.561</td> </tr> <tr> <td>Water and Waste Cluster</td> <td style="text-align: right;">10.760</td> </tr> <tr> <td>Foster Care IV-E</td> <td style="text-align: right;">93.658</td> </tr> <tr> <td>Adoption Assistance</td> <td style="text-align: right;">93.659</td> </tr> <tr> <td>Social Services Block Grant</td> <td style="text-align: right;">93.667</td> </tr> </tbody> </table>	Program	CFDA Number	SNAP Cluster	10.561	Water and Waste Cluster	10.760	Foster Care IV-E	93.658	Adoption Assistance	93.659	Social Services Block Grant	93.667
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<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 1,023,766 Type B: all others												
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes												

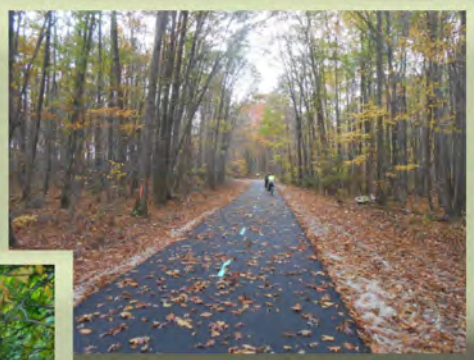
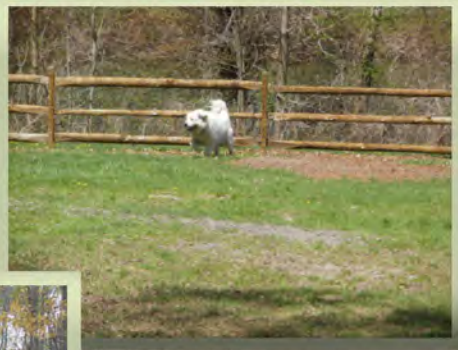
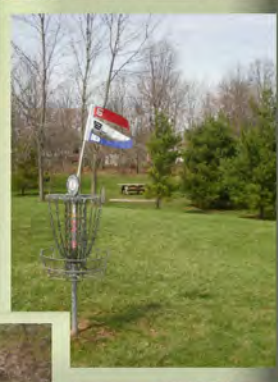
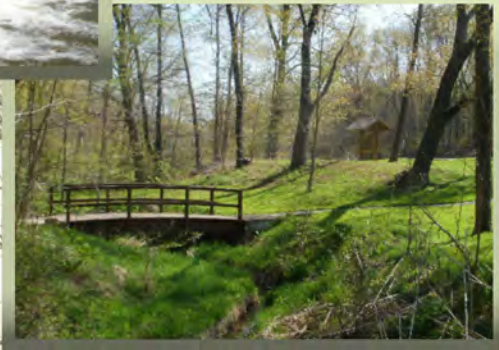
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014
TRUMBULL COUNTY OHIO**



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**COUNTY AUDITOR
ADRIAN S. BIVIANO
MBA, CPA, CGFM, CFE**

TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE
TRUMBULL COUNTY AUDITOR

160 HIGH STREET N.W.
WARREN, OHIO 44481

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INTRODUCTORY SECTION

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TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 26, 2015

The Honorable Daniel E. Polivka
The Honorable Frank S. Fuda
The Honorable Mauro Cantalamessa

The Honorable Sam C. Lamanusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2014.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hop of receiving a nineteenth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect tis same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 26, 2015

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2014.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Dave Yost, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2014. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 98th largest of 381 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman’s

Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Fairhaven Sheltered Workshop, Inc. has been included as a discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 23; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, and the North East Ohio Network which are jointly governed organizations discussed in Note 24; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 25.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of March 2014, there were 68,075 people employed in Trumbull County making an average weekly wage of \$779.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone program, which permits ad valorem property tax abatements for new real property; the Federal Community Development Block Grant (CDBG) Program, which provides for jobs for low and moderate income persons; the Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities; Community Reinvestment Areas (CRA), which are areas of land in which property owners can receive tax incentives for investing in real property improvements; and has Foreign Trade Zone (FTZ) status which allows for reducing trade and tariff costs for local companies.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2014, the Planning Commission had a total of 15 active Enterprise Zone Agreements; all of which were found to be in compliance with their agreements. As a result of the 15 active Enterprise Zone Agreements: 475 jobs were created; 4,972 jobs were retained; \$151,000,000 was invested in real property and \$249,000,000 was invested in personal property in Trumbull County.

One of those tax abatements was made to Valley Electric/ EVETS for a 75 percent tax abatement for 10 years to construct an addition to their facility in Hubbard. The new addition to their facility will cost between \$1,750,000 and \$2,500,000 with total project costs at between \$2,100,000 and \$2,500,000. The company will retain 95 existing employees and hire an additional 30 employees within three years after completion of the project. Another of those tax abatements was made to Ohio Star Forge, which invested over \$20 million in an expansion project to add new machinery and equipment. The company, an independent subsidiary of Daido Steel, produces forgings for the automotive and fastener industry, and employee's 100 workers. An additional 20 to 30 workers will be hired in the next 3 years due to this expansion project.

In 2014, the Trumbull County Commissioners and Warren City Council passed legislation to approve an EZ Agreement for Jaro Transportation Services for a 75-percent, 10-year property tax abatement for construction of a 10,000 square foot warehouse and 3,200 square foot office adjacent to their existing building in Warren Commerce Park. The project is expected to cost between \$1 million and \$1.4 million and add 10 jobs within the next two years. There was also an Assignment and Transfer of the EZ Agreement from Reinforcement Systems/Van Merksteijn to Engineered Wired Products and will continue to retain 60 jobs at the facility.

The Enterprise Zone Program has helped create more than 1,652 jobs and retain more than 4,972 jobs. The investment from projects participating in Trumbull County Enterprise Zone agreements is over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolition of Ohio's personal property tax in 2005, however, this program has seen a decrease in use.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has five (5) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date. The proceeds for the last several years have gone to pay back the bond for the Section 108 Loan Program. Community Reinvestment Areas are areas of land in which property owners can receive tax incentives for investing in real property improvements. In 2014, the Planning Commission completed three (3) CRA applications.

Processing of the Belmont Properties LLC Community Reinvestment Area (CRA) application was initiated in 2013 and completed in early 2014. Tax exemption for this property is 49-percent for ten (10) years. Construction is currently underway on an 87 room Comfort Suites hotel with a total investment of \$6.5 million, creating 50 new temporary construction jobs and 15 permanent full time and 12 permanent part time jobs at the hotel once it is completed.

Two new CRA agreements were processed in 2014; Whitedonuts, LLC and Rubin Properties, LLC/JAM Realty Investments. Whitedonuts is a \$1.2 million total investment for the construction of a Dunkin Donuts. Tax exemption is 49-percent for ten (10) years. This project creates 30 new temporary construction jobs and eight full time and 27 part time jobs at the Dunkin Donuts once completed. Construction is currently underway.

Rubin Properties, LLC/JAM Realty Investments is a \$714,000 total investment for the construction of an office and shop for CR Electric. Tax exemption is 49-percent for ten (10) years. Construction will create 12 new temporary jobs and CR Electric will employ eight (8) full time and four (4) part time employees. Construction has yet to begin.

The County has had over 1,000 acres designated as FTZ 181; however, a policy change in 2011 allowed a foreign trade zone to be designated anywhere in Trumbull County, and would provide for a 30 to 60 day review of applications by qualified companies to locate in a foreign trade zone.

In 2014, several meetings were held with Trumbull County and the Youngstown-Warren Regional Airport officials in regards to commercial development. The airport is formulating plans for the creation of an access road and utility extension for airport south side commercial development and a new aircraft maintenance training facility. The project was placed on the Comprehensive Economic Development Strategy (CED's) list for possible funding through the Economic Development Administration (EDA). Hanger space at the airport is currently in short supply.

In 2014, meetings were held with the Planning Commission and Maxill, Inc., a manufacturer of infection control products, medical and dental disposables, oral hygiene and oral preventative products from Ontario, Canada. The company purchased a former Delphi facility in Cortland in order to move the packaging and shipping operation to the United States. Improvements are currently being made on the building and site and 15 to 20 workers should be hired as a result.

The Reinvestment Partnership Corporation (RPC) has managed a "mini-loan" program along with several banks to provide loans to area small- and start-up businesses in Trumbull County. This program is administered by Warren Redevelopment and Planning (WRAP). A member of the Trumbull County

Planning Commission sits on the RPC board and participates in the review and approval of loans made outside the City of Warren. Additional funding for the mini-loan program is being explored.

The IBEW wind and solar training center facility, in conjunction with KSU Trumbull Campus, has developed courses and training on photovoltaics, solar panel installation, building retrofits, wind turbine maintenance and renewable energy components to help ensure a manufacturing future for the County and the Mahoning valley.

The Brookings Institution’s Metropolitan Policy Forum released a survey showing that the Youngstown/Warren metro area ranked third among the 100 largest U.S. metro areas for percentage increase in manufacturing jobs from 2010 to 2011. The Brookings Institutions’ March 2012 tracking of economic recovery in the 100 largest U.S. Metro areas found that Youngstown-Warren was among the 20 metro areas showing the strongest economic improvement. The report showed that in 2010-2011, Youngstown-Warren was one of only six metro areas in the U.S. with manufacturing employment growth of more than 10 percent. The Youngstown-Warren metro area’s employment grew at the sixth fastest rate among 100 metro areas in the nation in the first three quarters of 2011 while the change in unemployment – a 1.4 percent year-to-year decline – was the eighth-best percentage decrease in America.

Income

According to the U.S. Census Bureau, the median household income from 2009-2013 for Trumbull County was \$42,880; compared to the Warren City median household income of \$29,317; the State median household income of \$48,308; and the United States median household income of \$53,046.

Housing

The following data from the U.S. Census Bureau shows housing units in Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States. The housing data shows 95,323 housing units in Trumbull County; 5,123,997 housing units in Ohio; and 132,802,859 housing units in the United States.

	Median Value of Owner-Occupied Housing Units 2009-2013	Number of Housing Units 2013
City of Warren	\$ 65,600	20,384 (2010)
Trumbull County	\$ 97,400	95,323
Ohio	\$130,800	5,123,997
United States	\$176,700	132,802,859

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Some sewer projects that were in process include the Little Squaw Creek Interceptor (Phase III, and IV) projects, the Kermont Heights project, the Kinsman (Phase II) project, the Champion Ave. East project, the Mosquito Creek Screw Pump project, the Mosquito Creek Capital Improvement project and the Brookfield Capital Improvement project.

The two water projects that were in process include the Woodrow Water Tank Rehabilitation Project and the Four Township Elevated Tank Project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County's future capital needs.

Within the County's general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

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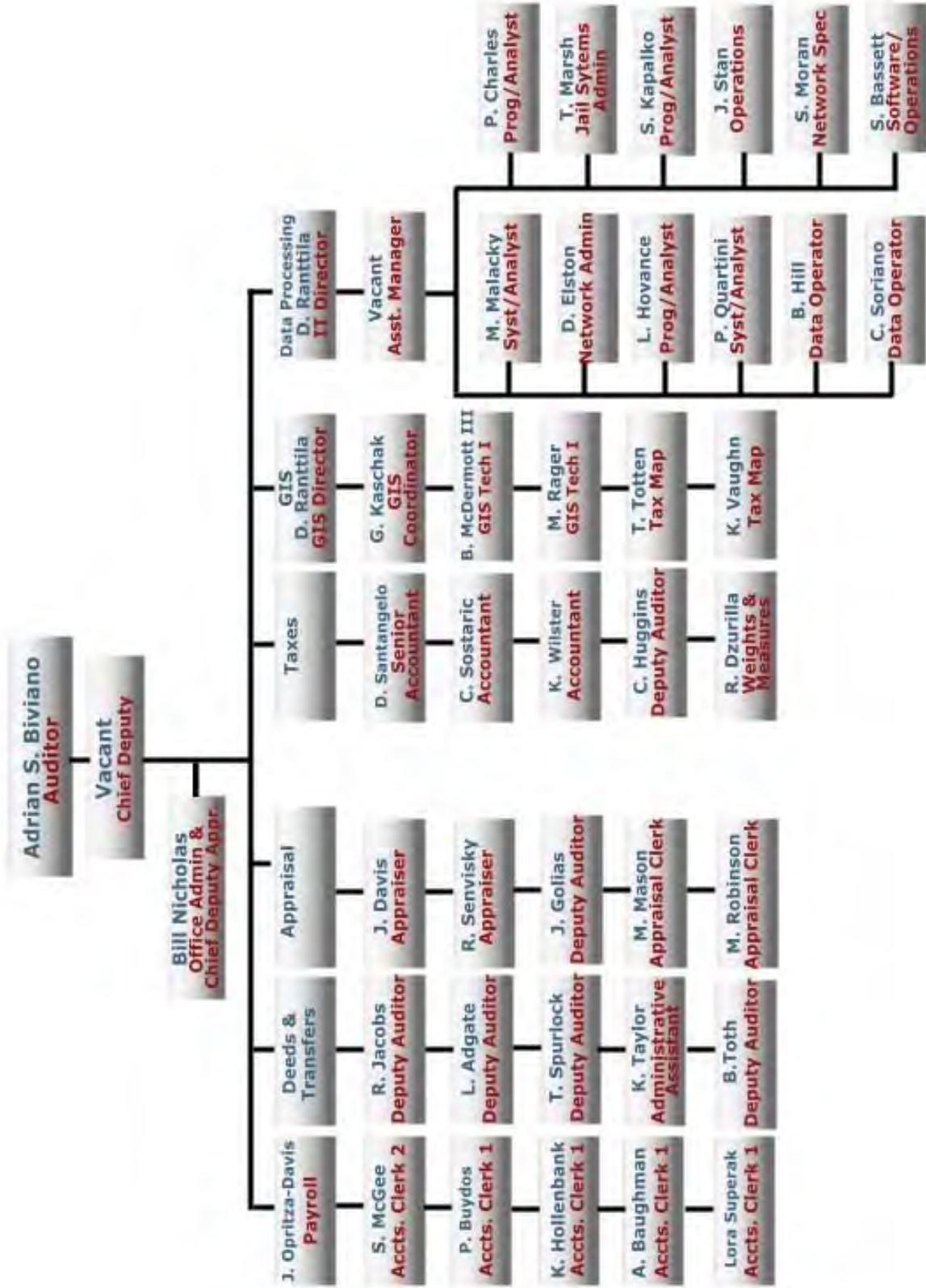
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2014

County Commissioners	Frank S. Fuda Paul E. Heltzel (Deceased June 2014) Daniel E. Polivka Mauro Cantalamessa
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Humphrey D. Germaniuk
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Diane J. Marchase
County Sheriff.....	Thomas L. Altieri
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Pamela A. Rintala Sandra Stabile Harwood
Probate Court Judge.....	Thomas A. Swift

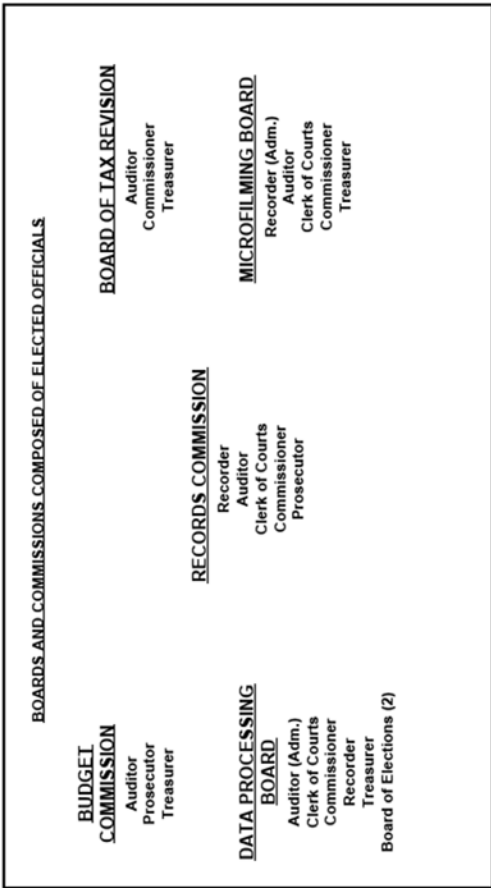
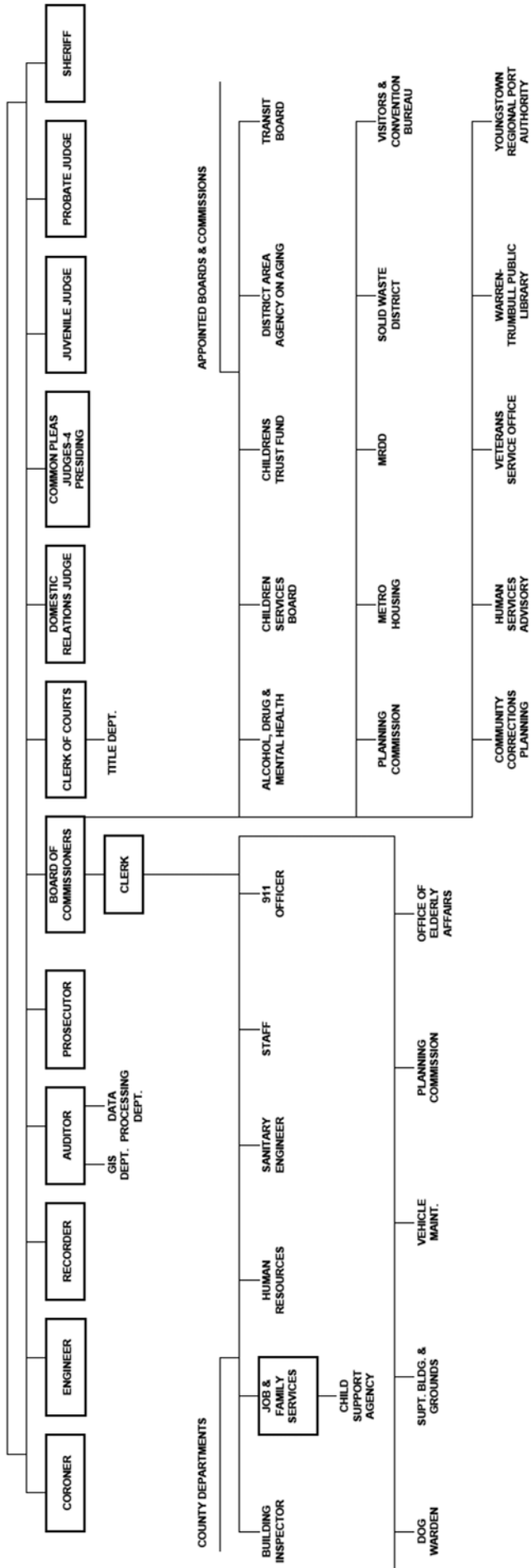
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Trumbull County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

FINANCIAL SECTION

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Financial Condition
Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries Inc., discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amount included for Fairhaven Industries Inc., is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement. The other auditors audited the financial statements of Fairhaven Industries Inc. in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2014, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Public Assistance Fund, County Board of Developmental Disabilities Fund, Community Mental Health Fund and the Children's Services Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2015, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 26, 2015

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2014 UNAUDITED

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

- The total net position of the County increased \$15,308,819. Net position of governmental activities increased \$10,024,875, which represents a 5.09% increase from 2013. Net position of business-type activities increased \$5,283,944, which represents a 6.37% increase from 2013.
- General revenues accounted for \$67,008,454 or 43.18% of total governmental activities revenue. Program specific revenues accounted for \$88,167,485 or 56.82% of total governmental activities revenue.
- The County had \$145,871,359 in expenses related to governmental activities. \$88,167,485 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$67,008,454 were adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$47,967,015 in 2014, and expenditures and other financing uses of \$49,175,893. The general fund's fund balance decreased \$1,208,878 or 14.92% from 2013 to 2014.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2014?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2014 UNAUDITED

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

The County's statement of net position and statement of activities can be found on pages 17-19 of this report.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. An analysis of the County's major governmental and proprietary funds begins on page 12.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 20-31 of this report.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation. The basic proprietary fund financial statements can be found on pages 32-35 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 36 of this report.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found on pages 37-85 of this report.

Government-wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2014 and December 31, 2013.

			Net Position		2014 Total	2013 Total
	Governmental Activities 2014	Business-type Activities 2014	Governmental Activities 2013	Business-type Activities 2013		
Assets:						
Current and other assets	\$ 170,816,795	\$ 27,199,424	\$ 160,486,763	\$ 21,638,542	\$ 198,016,219	\$ 182,125,305
Capital assets, net	<u>110,467,232</u>	<u>88,413,672</u>	<u>105,648,335</u>	<u>81,173,003</u>	<u>198,880,904</u>	<u>186,821,338</u>
Total assets	<u>281,284,027</u>	<u>115,613,096</u>	<u>266,135,098</u>	<u>102,811,545</u>	<u>396,897,123</u>	<u>368,946,643</u>
Deferred outflows of resources	<u>173,051</u>	<u>-</u>	<u>215,626</u>	<u>4,034</u>	<u>173,051</u>	<u>215,626</u>
Liabilities:						
Other liabilities	11,374,958	7,432,738	6,975,014	2,332,130	18,807,696	9,307,144
Long-term liabilities outstanding	<u>29,806,780</u>	<u>19,956,850</u>	<u>29,149,407</u>	<u>17,543,885</u>	<u>49,763,630</u>	<u>46,693,292</u>
Total liabilities	<u>41,181,738</u>	<u>27,389,588</u>	<u>36,124,421</u>	<u>19,876,015</u>	<u>68,571,326</u>	<u>56,000,436</u>
Deferred inflows of resources	<u>33,389,933</u>	<u>-</u>	<u>33,365,771</u>	<u>-</u>	<u>33,389,933</u>	<u>33,365,771</u>
Net position:						
Net investment in capital assets	95,213,281	66,424,895	90,117,288	62,999,095	161,638,176	153,116,383
Restricted	85,727,881	-	81,092,629	-	85,727,881	81,092,629
Unrestricted	<u>25,944,245</u>	<u>21,798,613</u>	<u>25,650,615</u>	<u>19,940,469</u>	<u>47,742,858</u>	<u>45,591,084</u>
Total net position	<u>\$ 206,885,407</u>	<u>\$ 88,223,508</u>	<u>\$ 196,860,532</u>	<u>\$ 82,939,564</u>	<u>\$ 295,108,915</u>	<u>\$ 279,800,096</u>

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED**

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2014, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$295,108,915. This amounts to \$206,885,407 in governmental activities and \$88,223,508 in business-type activities.

As of December 31, 2014, the County is able to report positive balances in all categories of net position for both its governmental activities and business-type activities.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further on page 15.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The following table shows the changes in net position for governmental and business-type activities for 2014 and 2013.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED**

	Change in Net Position					
	Governmental Activities 2014	Business-type Activities 2014	Governmental Activities 2013	Business-type Activities 2013	2014 Total	2013 Total
Revenues:						
Program revenues:						
Charges for services and sales	\$ 25,220,078	\$ 18,583,000	\$ 22,722,230	\$ 19,257,658	\$ 43,803,078	\$ 41,979,888
Operating grants and contributions	57,845,730	-	52,609,333	-	57,845,730	52,609,333
Capital grants and contributions	5,101,677	3,882,609	1,887,066	69,583	8,984,286	1,956,649
Total program revenues	88,167,485	22,465,609	77,218,629	19,327,241	110,633,094	96,545,870
General revenues:						
Property taxes	32,453,692	-	33,950,863	-	32,453,692	33,950,863
Sales taxes	25,098,285	-	23,695,714	-	25,098,285	23,695,714
Grants and entitlements	6,158,175	-	5,851,560	-	6,158,175	5,851,560
Investment earnings	499,678	97,134	(97,224)	(15,159)	596,812	(112,383)
Gain on sale of capital assets	55,869	5,499	38,830	-	61,368	38,830
Unrestricted contributions	-	-	1,030	-	-	1,030
Miscellaneous	2,742,755	1,633,121	4,279,047	1,519,717	4,375,876	5,798,764
Total general revenues	67,008,454	1,735,754	67,719,820	1,504,558	68,744,208	69,224,378
Total revenues	155,175,939	24,201,363	144,938,449	20,831,799	179,377,302	165,770,248
Expenses:						
Program expenses:						
Legislative and executive	24,517,715	-	24,020,909	-	24,517,715	24,020,909
Judicial	13,257,708	-	12,635,128	-	13,257,708	12,635,128
Public safety	20,676,925	-	20,413,333	-	20,676,925	20,413,333
Public works	13,930,978	-	12,471,973	-	13,930,978	12,471,973
Health	31,081,112	-	31,028,512	-	31,081,112	31,028,512
Human services	41,595,690	-	37,982,446	-	41,595,690	37,982,446
Interest and fiscal charges	811,231	-	773,269	-	811,231	773,269
Business-type activities:						
Sewer	-	11,233,758	-	12,125,072	11,233,758	12,125,072
Water	-	6,963,366	-	4,945,112	6,963,366	4,945,112
Total expenses	145,871,359	18,197,124	139,325,570	17,070,184	164,068,483	156,395,754
Change in net position before transfers	9,304,580	6,004,239	5,612,879	3,761,615	9,374,494	13,136,109
Transfers	720,295	(720,295)	823,451	(823,451)	-	-
Change in net position	10,024,875	5,283,944	6,436,330	2,938,164	15,308,819	9,374,494
Net position at beginning of year	196,860,532	82,939,564	190,424,202	80,001,400	279,800,096	270,425,602
Net position at end of year	\$ 206,885,407	\$ 88,223,508	\$ 196,860,532	\$ 82,939,564	\$ 295,108,915	\$ 279,800,096

Governmental Activities

Despite increased expenses in 2014, net position increased by \$10,024,875 (5.09%) due to a significant increase in revenues.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED**

All three categories of program revenues increased compared to the prior year. The increase in charges for services program revenues is primarily a result of increases in rental income, security service fees and foreclosure fees. The major components of the increase in operating grants and contributions are additional State entitlements for the County's Job and Family Services Department and an increase in Federal grants for Medicaid and nursing home care. Capital grants and contributions increased due to additional funding from the Ohio Public Works Commission and Ohio Department of Transportation; these grants were used primarily for infrastructure improvements throughout the County.

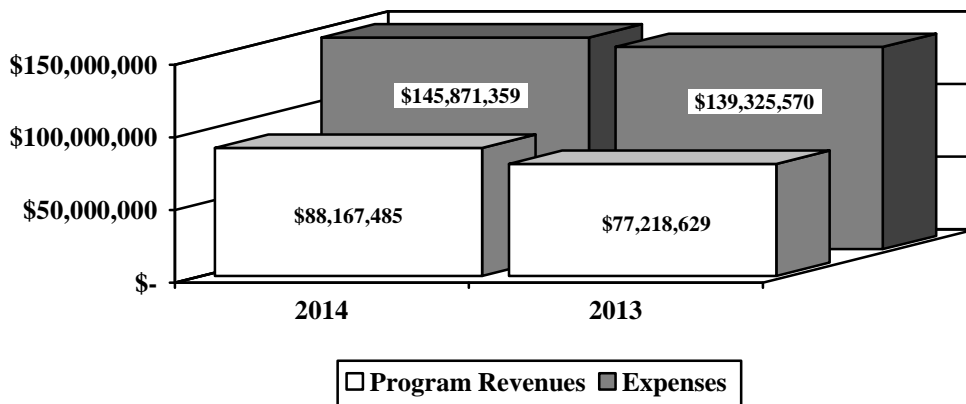
General revenues for the County primarily consist of property taxes and permissive sales tax revenue. These two revenues sources comprised 37.09% of total revenues in 2014, compared to 39.77% in 2013. The decline in property taxes is mostly due to a significant write-off of delinquent personal property taxes in 2014. This decrease was offset by a similar increase in sales tax revenue as the local economy continues to recover from the recession.

The overall increase in expenses (4.70%) is primarily due to an increase in services provided, particularly those related with the County's Job and Family Services Department and Children Services Board. Expenses related to the maintenance of County roads and bridges also increased slightly.

The County's largest category of expenses in 2014 was human services. Human services, which supports the operations of the public assistance fund and children services fund, accounts for \$41,595,690 of expenses, or 28.52% of total governmental expenses of the County. These operations were funded by \$5,028,140 in charges to users of services and \$25,561,187 in operating grants and contributions in 2014. General government expenses, which include legislative and executive and judicial programs, totaled \$37,775,423 or 25.90% of total governmental expenses. General government expenses were partially covered by \$12,235,981 of direct charges to users and \$3,089,913 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services for 2014 and 2013. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2014 and 2013. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted State grants and entitlements).

TRUMBULL COUNTY, OHIO

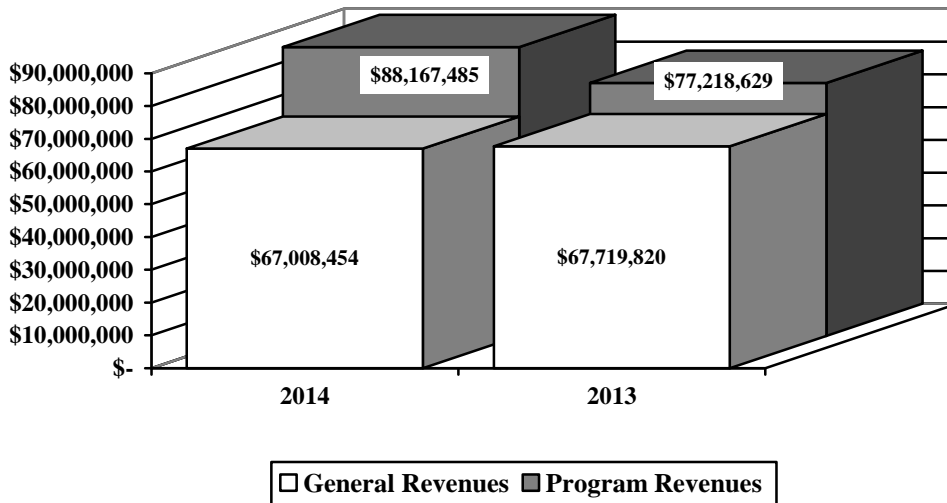
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Governmental Activities

	Total Cost of Services 2014	Net Cost of Services 2014	Total Cost of Services 2013	Net Cost of Services 2013
Program expenses:				
General government	\$ 37,775,423	\$ 22,449,529	\$ 36,656,037	\$ 21,623,864
Public safety	20,676,925	11,515,452	20,413,333	12,529,959
Public works	13,930,978	(3,042,982)	12,471,973	677,873
Health	31,081,112	15,012,936	31,028,512	17,455,071
Human services	41,595,690	11,006,363	37,982,446	9,077,526
Economic development and assistance	-	(48,655)	-	(30,621)
Interest and fiscal charges	811,231	811,231	773,269	773,269
Total	<u>\$ 145,871,359</u>	<u>\$ 57,703,874</u>	<u>\$ 139,325,570</u>	<u>\$ 62,106,941</u>

The dependence upon general revenues for governmental activities is apparent, with 39.56% and 44.58% of expenses supported through taxes and other general revenues during 2014 and 2013, respectively. The graph below illustrates the County's reliance upon general revenues.

Governmental Activities – General and Program Revenues



Business-type Activities

The County's sewer fund and water fund are reported in the business-type activities. These programs had program revenues (primarily charges for services and sales) of \$22,465,609, general revenues of \$1,735,754, and expenses of \$18,197,124 for 2014. Each of these categories increased slightly compared to the prior year. Net position of the business-type activities increased \$5,283,944 or 6.37% during 2014.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED**

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds (as presented on the balance sheet on page 20) reported a combined fund balance of \$78,675,746, which is \$3,709,582 higher than last year's total of \$74,966,164. The following schedule indicates the fund balance and the total change in fund balance as of December 31, 2014 and December 31, 2013 for all major and nonmajor governmental funds.

	Fund Balance (Deficit) <u>December 31, 2014</u>	Fund Balance <u>December 31, 2013</u>	Increase (Decrease) <u></u>
Major funds:			
General	\$ 6,893,869	\$ 8,102,747	\$ (1,208,878)
Public assistance	(305,779)	133,050	(438,829)
County Board of Developmental Disabilities	25,169,930	22,706,124	2,463,806
Community mental health	5,952,345	5,117,972	834,373
Children services	8,995,462	7,962,345	1,033,117
General obligation bond retirement	1,489,310	1,828,134	(338,824)
Nonmajor governmental funds	<u>30,480,609</u>	<u>29,115,792</u>	<u>1,364,817</u>
Total	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 3,709,582</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$47,967,015 in 2014, which represents a \$1,469,210 (3.16%) increase from 2013. The general fund had expenditures and other financing uses of \$49,175,893 in 2014, an increase of \$1,770,454 (3.73%) from 2013. The general fund balance decreased \$1,208,878 or 14.92% from 2013 to 2014.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

The table that follows assists in illustrating the revenues of the general fund during 2014 and 2013.

	2014 <u>Amount</u>	2013 <u>Amount</u>	Percentage <u>Change</u>
Revenues:			
Permissive sales tax	\$ 23,113,820	\$ 21,986,570	5.13 %
Property taxes	6,160,365	6,022,852	2.28 %
Charges for services	3,517,146	3,794,896	(7.32) %
Fees, licenses and permits	3,606,366	4,289,508	(15.93) %
Fines and forfeitures	3,726,941	3,460,282	7.71 %
Intergovernmental	6,037,749	5,689,637	6.12 %
Investment income	286,408	(60,380)	574.34 %
Rentals and royalties	875,676	52,864	1,556.47 %
Contributions and donations	-	1,030	(100.00) %
Other	498,174	1,252,495	(60.23) %
Total	<u>\$ 47,822,645</u>	<u>\$ 46,489,754</u>	2.87 %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 48.33% of total revenues in 2014. The County experienced an increase in sales tax revenue due to the rebounding local economy. Investment income for the County is reported net; the negative amount in 2013 is a result of a decrease in the fair value of investments, which is reported as a reduction to investment income. The most significant decrease in revenues was in fees, licenses and permits, which fell due to a decline in Clerk of Courts fees and Recorder's fees. Other revenues also decreased considerably due to various refunds and reimbursements received in 2013.

The table that follows assists in illustrating the expenditures of the general fund during 2014 and 2013.

	2014 <u>Amount</u>	2013 <u>Amount</u>	Percentage <u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 17,365,943	\$ 16,601,810	4.60 %
Judicial	11,885,378	11,501,480	3.34 %
Public safety	16,104,065	15,588,233	3.31 %
Health	-	60,000	(100.00) %
Human services	1,166,318	1,032,938	12.91 %
Debt service			
Principal retirement	15,613	16,815	(7.15) %
Interest and fiscal charges	288	656	(56.10) %
Total	<u>\$ 46,537,605</u>	<u>\$ 44,801,932</u>	3.87 %

The overall increase in expenditures is primarily due to slightly higher costs for employee wages and salaries. Expenditures for employee benefits, which include items such as hospitalization and life insurance premiums and the County's contributions to the State pension systems, also increased slightly in 2014.

Public Assistance Fund

The public assistance fund, a County major fund, had revenues and other financing sources of \$16,323,794 and expenditures of \$16,762,623 in 2014. Fund balance decreased from \$133,050 to a deficit of \$305,779 at December 31, 2014. Revenues increased due to additional grant funding, but fund balance decreased as a result of higher expenditures for contracted services.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2014 UNAUDITED

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund, a County major fund, had revenues of \$28,776,645 and expenditures and other financing uses of \$26,312,839 in 2014. Fund balance increased from \$22,706,124 to \$25,169,930 at December 31, 2014 as revenues (mostly property taxes and intergovernmental grants and entitlements) continued to exceed expenditures.

Community Mental Health Fund

The community mental health fund, a County major fund, had revenues of \$6,441,679 and expenditures of \$5,607,306 in 2014. Revenues increased slightly due to an increase in property tax revenues. Expenditures also increased slightly, primarily due to additional contracted services for social services; however, revenues continued to exceed expenditures and fund balance increased from \$5,117,972 to \$5,952,345 at December 31, 2014.

Children Services Fund

The children services fund, a County major fund, had revenues of \$17,034,763 and expenditures of \$16,001,646 in 2014. Fund balance increased from \$7,962,345 to \$8,995,462 at December 31, 2014 as revenues continued to outpace expenditures. Small increases in property taxes and intergovernmental grants led to an increase in revenues, while the increase in expenditures was mainly a result of expenditures for employee medical insurance premiums.

General Obligation Bond Retirement Fund

The general obligation bond retirement fund, a County major fund, had revenues and other financing sources of \$7,620,141 and expenditures and other financing uses of \$7,758,965 in 2014. There was a significant increase in activity in this fund during the year due to short-term note issuances and retirements, and also a bond issuance of about \$2 million. The increase in expenditures and other financing uses outpaced the increased revenues and other financing sources, which led to a decrease in fund balance from \$1,828,134 to \$1,489,310 at December 31, 2014.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$43,175,956 were increased slightly to \$43,341,526 in the final budget. Actual revenues and other financing sources were \$44,807,851 or \$1,466,325 more than the final budget. Most of this variance is due to additional rental income that was not accounted for in the budgeted revenues.

Original budgeted expenditures and other financing uses were \$46,253,810 and final budgeted expenditures and other financing uses were \$46,670,493. Actual expenditures and other financing uses of \$45,195,888 were less than final budgeted expenditures by \$1,474,605. This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's major proprietary funds include the sewer fund and water fund. Both of these funds reported operating income for 2014 as operating revenues (mainly charges for services) continue to exceed operating expenses. Another significant source of revenue for the sewer fund in 2014 was capital contributions of \$3,882,609. This is mostly Federal and State grant funding for the County's Little Squaw Creek Interceptor project. Both the sewer and water fund saw an increase in net position during 2014; the increase in net position was \$6,087,341 for the sewer fund and \$71,582 for the water fund.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014
UNAUDITED

Capital Assets and Debt Administration

Capital Assets

At the end of 2014, the County had \$198,880,904 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure. Of this total, \$110,467,232 was reported in governmental activities and \$88,413,672 was reported in business-type activities. The following table shows December 31, 2014 balances compared to December 31, 2013.

**Capital Assets at December 31
(Net of Depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 2,670,657	\$ 2,625,142	\$ 224,878	\$ 225,766	\$ 2,895,535	\$ 2,850,908
Construction in progress	7,458,933	3,774,336	10,643,523	4,557,742	18,102,456	8,332,078
Building and improvements	46,030,592	44,421,717	6,702,833	6,831,317	52,733,425	51,253,034
Equipment, furniture and fixtures	3,411,409	3,378,149	204,443	196,216	3,615,852	3,574,365
Vehicles	2,823,077	2,794,013	376,474	491,072	3,199,551	3,285,085
Infrastructure	48,072,564	48,654,978	70,261,521	68,870,890	118,334,085	117,525,868
Total	\$ 110,467,232	\$ 105,648,335	\$ 88,413,672	\$ 81,173,003	\$ 198,880,904	\$ 186,821,338

Capital asset acquisitions in 2014 totaled \$23,048,951 while disposals, net of accumulated depreciation, were \$394,382. The County recognized a total of \$10,595,003 in depreciation expense for 2014. See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2014 the County had \$49,763,630 in long-term obligations outstanding. Of this total \$7,338,521 is due within one year and \$42,425,109 is due in greater than one year. The following table summarizes the outstanding debt at December 31, 2014 and 2013.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Long-term obligations:						
General obligation bonds	\$ 14,796,204	\$ 14,343,857	\$ 541,479	\$ 781,941	\$ 15,337,683	\$ 15,125,798
Revenue bonds	2,375,000	2,545,000	3,047,700	3,095,500	5,422,700	5,640,500
Special assessment bonds	494,700	815,701	-	-	494,700	815,701
Notes	2,300,000	2,000,000	-	825,000	2,300,000	2,825,000
OPWC loans	1,407,431	1,421,431	1,662,070	1,810,060	3,069,501	3,231,491
OWDA loans	-	-	14,263,360	10,654,625	14,263,360	10,654,625
Capital leases	639,941	806,487	19,359	28,154	659,300	834,641
Compensated absences	6,333,332	5,742,584	422,882	348,605	6,756,214	6,091,189
Claims payable	1,460,172	1,474,347	-	-	1,460,172	1,474,347
Total	\$ 29,806,780	\$ 29,149,407	\$ 19,956,850	\$ 17,543,885	\$ 49,763,630	\$ 46,693,292

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2014 UNAUDITED

Total additions to long-term debt in 2014 were \$12,468,722 and total reductions were \$9,398,384. See Note 19 in the notes to the basic financial statements for detail on governmental activities and business-type activities long term debt.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	<u>Primary Government</u>			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets:				
Equity in pooled cash and cash equivalents.	\$ 99,570,750	\$ 23,125,154	\$ 122,695,904	\$ -
Cash and cash equivalents:				
In segregated accounts	332,713	-	332,713	351,915
With fiscal agents	47,997	-	47,997	-
Investments in segregated accounts.	-	-	-	194,487
Receivables:				
Permissive sales taxes.	6,753,298	-	6,753,298	-
Property taxes	40,546,664	-	40,546,664	-
Accounts	703,931	4,070,586	4,774,517	58,981
Special assessments.	8,560,256	-	8,560,256	-
Accrued interest.	56,830	14,164	70,994	-
Intergovernmental.	11,628,955	-	11,628,955	-
Loans	1,175,442	-	1,175,442	-
Materials and supplies inventory	1,055,964	17,696	1,073,660	-
Prepayments.	353,406	2,413	355,819	-
Workers' compensation deposit.	-	-	-	1,000
Internal balance	30,589	(30,589)	-	-
Capital assets:				
Nondepreciable capital assets.	10,129,590	10,868,401	20,997,991	-
Depreciable capital assets, net.	100,337,642	77,545,271	177,882,913	14,900
Total capital assets, net	<u>110,467,232</u>	<u>88,413,672</u>	<u>198,880,904</u>	<u>14,900</u>
Total assets.	<u>281,284,027</u>	<u>115,613,096</u>	<u>396,897,123</u>	<u>621,283</u>
Deferred outflows of resources:				
Deferred amount on debt refunding	173,051	-	173,051	-
Liabilities:				
Accounts payable.	3,295,406	258,524	3,553,930	574
Contracts payable.	13,613	587,322	600,935	19,608
Accrued wages and benefits payable.	2,788,072	138,267	2,926,339	-
Due to other governments	3,922,969	432,987	4,355,956	-
Accrued interest payable	85,388	98,938	184,326	-
Claims payable	819,510	-	819,510	-
Notes payable.	450,000	1,478,000	1,928,000	-
Loans payable.	-	4,438,700	4,438,700	-
Long-term liabilities:				
Due within one year.	6,448,219	890,302	7,338,521	-
Due in more than one year	23,358,561	19,066,548	42,425,109	-
Total liabilities	<u>41,181,738</u>	<u>27,389,588</u>	<u>68,571,326</u>	<u>20,182</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	33,389,933	-	33,389,933	-
Net position:				
Net investment in capital assets.	95,213,281	66,424,895	161,638,176	-
Restricted for:				
Debt service	10,278,135	-	10,278,135	-
Capital projects	2,752,060	-	2,752,060	-
Road repair and improvement.	6,572,665	-	6,572,665	-
County Board of Developmental Disabilities.	28,880,842	-	28,880,842	-
Real estate assessment.	5,148,378	-	5,148,378	-
Community mental health	6,969,510	-	6,969,510	-
Children services	12,120,129	-	12,120,129	-
Senior citizens	1,755,127	-	1,755,127	-
Youth services.	1,870,564	-	1,870,564	-
Emergency system maintenance.	1,585,281	-	1,585,281	-
Revolving loan economic development	1,303,956	-	1,303,956	-
Certificate of title	1,555,895	-	1,555,895	-
Delinquent tax and assessment collections	1,678,462	-	1,678,462	-
Other purposes.	3,256,877	-	3,256,877	-
Unrestricted	<u>25,944,245</u>	<u>21,798,613</u>	<u>47,742,858</u>	<u>601,101</u>
Total net position.	<u>\$ 206,885,407</u>	<u>\$ 88,223,508</u>	<u>\$ 295,108,915</u>	<u>\$ 601,101</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive	\$ 24,517,715	\$ 8,160,378	\$ 2,486,581	\$ -
Judicial	13,257,708	4,075,603	603,332	-
Public safety	20,676,925	6,676,565	2,061,573	423,335
Public works	13,930,978	320,777	11,974,841	4,678,342
Health	31,081,112	958,615	15,109,561	-
Human services	41,595,690	5,028,140	25,561,187	-
Economic development and assistance	-	-	48,655	-
Interest and fiscal charges	811,231	-	-	-
Total governmental activities	145,871,359	25,220,078	57,845,730	5,101,677
Business-type activities:				
Sewer	11,233,758	12,423,103	-	3,882,609
Water	6,963,366	6,159,897	-	-
Total business-type activities	18,197,124	18,583,000	-	3,882,609
Total primary government	\$ 164,068,483	\$ 43,803,078	\$ 57,845,730	\$ 8,984,286
Component Unit:				
Fairhaven Sheltered Workshop, Inc	\$ 3,157,496	\$ 526,497	\$ 2,671,653	\$ -

General revenues:

Property taxes levied for:

- General purposes
- Community Board of Developmental Disabilities
- Community mental health
- Children services
- Senior citizens levy

Sales taxes levied for:

- General purposes
- Bond retirement

Grants and entitlements not restricted

- to specific programs
- Investment earnings
- Gain on sale of capital assets
- Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			
Governmental Activities	Business-type Activities	Total	Component Unit
\$ (13,870,756)	\$ -	\$ (13,870,756)	\$ -
(8,578,773)	-	(8,578,773)	-
(11,515,452)	-	(11,515,452)	-
3,042,982	-	3,042,982	-
(15,012,936)	-	(15,012,936)	-
(11,006,363)	-	(11,006,363)	-
48,655	-	48,655	-
(811,231)	-	(811,231)	-
<u>(57,703,874)</u>	<u>-</u>	<u>(57,703,874)</u>	<u>-</u>
-	5,071,954	5,071,954	-
-	(803,469)	(803,469)	-
-	4,268,485	4,268,485	-
<u>(57,703,874)</u>	<u>4,268,485</u>	<u>(53,435,389)</u>	<u>-</u>
-	-	-	40,654
5,820,782	-	5,820,782	-
14,742,532	-	14,742,532	-
2,591,562	-	2,591,562	-
7,387,424	-	7,387,424	-
1,911,392	-	1,911,392	-
23,387,849	-	23,387,849	-
1,710,436	-	1,710,436	-
6,158,175	-	6,158,175	-
499,678	97,134	596,812	2,122
55,869	5,499	61,368	-
<u>2,742,755</u>	<u>1,633,121</u>	<u>4,375,876</u>	<u>-</u>
<u>67,008,454</u>	<u>1,735,754</u>	<u>68,744,208</u>	<u>2,122</u>
<u>720,295</u>	<u>(720,295)</u>	<u>-</u>	<u>-</u>
<u>67,728,749</u>	<u>1,015,459</u>	<u>68,744,208</u>	<u>2,122</u>
10,024,875	5,283,944	15,308,819	42,776
<u>196,860,532</u>	<u>82,939,564</u>	<u>279,800,096</u>	<u>558,325</u>
<u>\$ 206,885,407</u>	<u>\$ 88,223,508</u>	<u>\$ 295,108,915</u>	<u>\$ 601,101</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	<u>General</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Assets:					
Equity in pooled cash and cash equivalents . . .	\$ 6,177,493	\$ 1,006,893	\$ 26,722,365	\$ 6,124,230	\$ 9,991,253
Cash and cash equivalents:					
In segregated accounts	231,078	-	-	-	88,156
With fiscal agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	6,304,718	-	-	-	-
Property taxes	5,871,188	-	19,010,144	3,403,262	9,898,861
Accounts	220,111	789	34,277	-	3,722
Special assessments	-	-	-	-	-
Accrued interest	35,098	-	-	-	-
Due from other funds	241,493	40,174	-	-	-
Intergovernmental	2,875,936	78,113	1,422,667	531,653	2,258,784
Loans	-	-	-	-	-
Materials and supplies inventory	47,966	-	3,694	-	8,577
Prepayments	278,468	5,210	36,930	3,694	2,435
Restricted assets:					
Equity in pooled cash and cash equivalents . .	403,945	-	-	-	-
Total assets	<u>\$ 22,687,494</u>	<u>\$ 1,131,179</u>	<u>\$ 47,230,077</u>	<u>\$ 10,062,839</u>	<u>\$ 22,251,788</u>
Liabilities:					
Accounts payable	\$ 358,158	\$ 488,970	\$ 107,001	\$ 207,389	\$ 538,586
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	1,180,283	357,777	516,666	14,511	280,709
Due to other governments	849,738	261,679	916,625	8,325	143,892
Due to other funds	461,098	250,419	244,092	12,377	144,018
Accrued interest payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>2,849,277</u>	<u>1,358,845</u>	<u>1,784,384</u>	<u>242,602</u>	<u>1,107,205</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year . .	4,834,696	-	15,653,884	2,803,387	8,152,391
Delinquent property tax revenue not available . .	1,036,492	-	3,356,260	599,875	1,746,470
Accrued interest not available	31,491	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	2,643,327	78,113	1,265,619	464,630	2,250,260
Sales tax revenue not available	4,366,568	-	-	-	-
Other revenue not available	31,774	-	-	-	-
Total deferred inflows of resources	<u>12,944,348</u>	<u>78,113</u>	<u>20,275,763</u>	<u>3,867,892</u>	<u>12,149,121</u>
Fund balances:					
Nonspendable	730,248	5,210	40,624	3,694	11,012
Restricted	-	-	25,129,306	5,948,651	8,984,450
Committed	-	-	-	-	-
Assigned	3,512,081	-	-	-	-
Unassigned (deficit)	<u>2,651,540</u>	<u>(310,989)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>6,893,869</u>	<u>(305,779)</u>	<u>25,169,930</u>	<u>5,952,345</u>	<u>8,995,462</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,687,494</u>	<u>\$ 1,131,179</u>	<u>\$ 47,230,077</u>	<u>\$ 10,062,839</u>	<u>\$ 22,251,788</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,303,362	\$ 30,112,007	\$ 81,437,603
-	13,479	332,713
47,997	-	47,997
448,580	-	6,753,298
-	2,363,209	40,546,664
-	444,470	703,369
8,560,256	-	8,560,256
504	6,565	42,167
-	-	281,667
-	4,461,802	11,628,955
-	1,175,442	1,175,442
-	995,727	1,055,964
-	26,669	353,406
-	-	403,945
<u>\$ 10,360,699</u>	<u>\$ 39,599,370</u>	<u>\$ 153,323,446</u>
\$ -	\$ 1,583,873	\$ 3,283,977
-	13,613	13,613
-	415,676	2,765,622
-	279,108	2,459,367
-	393,501	1,505,505
-	1,741	1,741
-	450,000	450,000
<u>-</u>	<u>3,137,512</u>	<u>10,479,825</u>
-	1,945,575	33,389,933
-	417,634	7,156,731
452	5,890	37,833
8,560,256	-	8,560,256
-	3,611,800	10,313,749
310,681	-	4,677,249
-	350	32,124
<u>8,871,389</u>	<u>5,981,249</u>	<u>64,167,875</u>
-	1,022,396	1,813,184
1,489,310	25,071,991	66,623,708
-	4,675,622	4,675,622
-	-	3,512,081
-	(289,400)	2,051,151
<u>1,489,310</u>	<u>30,480,609</u>	<u>78,675,746</u>
<u>\$ 10,360,699</u>	<u>\$ 39,599,370</u>	<u>\$ 153,323,446</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2014

Total governmental fund balances		\$	78,675,746
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			110,467,232
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows of resources in the funds.			
Permissive sales taxes receivable	\$	4,677,249	
Property taxes receivable		7,156,731	
Accounts receivable		32,124	
Intergovernmental receivable		10,313,749	
Special assessments receivable		8,560,256	
Accrued interest receivable		37,833	
Total		37,833	30,777,942
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			15,164,640
An internal balance is recorded in governmental funds to reflect overpayments to the internal service funds by the business-type activities.			(28,934)
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(83,647)
Deferred amounts on debt refundings are not recognized in the governmental funds.			173,051
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General obligation bonds		(14,796,204)	
Special assessment bonds		(494,700)	
Revenue bonds		(2,375,000)	
OPWC loans		(1,407,431)	
Notes payable		(2,300,000)	
Capital leases		(639,941)	
Compensated absences		(6,247,347)	
Total		(28,260,623)	(28,260,623)
Net position of governmental activities		\$	206,885,407

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>General</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Revenues:					
Permissive sales taxes.	\$ 23,113,820	\$ -	\$ -	\$ -	\$ -
Property taxes.	6,160,365	-	15,668,879	2,739,882	7,768,486
Charges for services.	3,517,146	2,433,124	886,036	-	391,955
Fees, licenses and permits.	3,606,366	-	-	-	-
Fines and forfeitures.	3,726,941	-	-	-	-
Intergovernmental	6,037,749	12,959,179	11,513,440	3,521,604	8,586,201
Special assessments	-	-	-	-	-
Investment income.	286,408	-	-	-	-
Rentals and royalties.	875,676	-	-	89	-
Other.	498,174	241,203	708,290	180,104	288,121
Total revenues	<u>47,822,645</u>	<u>15,633,506</u>	<u>28,776,645</u>	<u>6,441,679</u>	<u>17,034,763</u>
Expenditures:					
Current:					
General government:					
Legislative and executive.	17,365,943	-	-	-	-
Judicial	11,885,378	-	-	-	-
Public safety	16,104,065	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	25,812,839	5,603,130	-
Human services	1,166,318	16,762,623	-	-	15,994,170
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement.	15,613	-	-	4,117	7,393
Interest and fiscal charges.	288	-	-	59	83
Total expenditures.	<u>46,537,605</u>	<u>16,762,623</u>	<u>25,812,839</u>	<u>5,607,306</u>	<u>16,001,646</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,285,040</u>	<u>(1,129,117)</u>	<u>2,963,806</u>	<u>834,373</u>	<u>1,033,117</u>
Other financing sources (uses):					
Bond issuance.	-	-	-	-	-
Note issuance	-	-	-	-	-
Proceeds from sale of capital assets.	144,370	-	-	-	-
Transfers in	-	690,288	-	-	-
Transfers (out).	(2,638,288)	-	(500,000)	-	-
Proceeds from loan issuance.	-	-	-	-	-
Total other financing sources (uses)	<u>(2,493,918)</u>	<u>690,288</u>	<u>(500,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,208,878)	(438,829)	2,463,806	834,373	1,033,117
Fund balances at beginning of year	<u>8,102,747</u>	<u>133,050</u>	<u>22,706,124</u>	<u>5,117,972</u>	<u>7,962,345</u>
Fund balances (deficit) at end of year	<u>\$ 6,893,869</u>	<u>\$ (305,779)</u>	<u>\$ 25,169,930</u>	<u>\$ 5,952,345</u>	<u>\$ 8,995,462</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,678,656	\$ -	\$ 24,792,476
-	2,054,905	34,392,517
-	6,079,641	13,307,902
-	1,444,803	5,051,169
-	860,957	4,587,898
-	25,582,978	68,201,151
396,760	-	396,760
4,096	52,312	342,816
-	12,621	888,386
68	666,257	2,582,217
<u>2,079,580</u>	<u>36,754,474</u>	<u>154,543,292</u>
761,701	5,397,634	23,525,278
-	1,188,277	13,073,655
-	4,875,078	20,979,143
-	17,170,083	17,170,083
-	44,486	31,460,455
-	8,213,033	42,136,144
-	2,746,784	2,746,784
6,067,763	258,109	6,352,995
768,876	20,905	790,211
<u>7,598,340</u>	<u>39,914,389</u>	<u>158,234,748</u>
<u>(5,518,760)</u>	<u>(3,159,915)</u>	<u>(3,691,456)</u>
2,060,000	-	2,060,000
2,800,000	1,500,000	4,300,000
-	71,687	216,057
680,561	3,133,668	4,504,517
(360,625)	(285,309)	(3,784,222)
-	104,686	104,686
<u>5,179,936</u>	<u>4,524,732</u>	<u>7,401,038</u>
(338,824)	1,364,817	3,709,582
1,828,134	29,115,792	74,966,164
<u>\$ 1,489,310</u>	<u>\$ 30,480,609</u>	<u>\$ 78,675,746</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Net change in fund balances - total governmental funds \$ 3,709,582

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the current period.

Capital asset additions	\$ 12,619,601	
Current year depreciation	(7,407,210)	
Total	5,212,391	5,212,391

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (393,494)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Permissive sales taxes	305,809	
Property taxes	(1,938,825)	
Intergovernmental revenues	904,431	
Special assessments	956,189	
Investment income	37,833	
Other	32,124	
Total	297,561	297,561

Issuances of bonds, notes and loans are reported as other financing sources in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position. (6,464,686)

Repayment of bond, note and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 6,352,995

In the statement of activities, interest is accrued on outstanding bonds, notes and loans, whereas in governmental funds, an interest expenditure is reported when due.

Increase in accrued interest payable	(9,336)	
Amortization of deferred amounts on refunding	30,891	
Amortization of bond premiums	(42,575)	
Total	(21,020)	(21,020)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (534,297)

Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities.

Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities. 1,865,843

Change in net position of governmental activities **\$ 10,024,875**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive sales taxes.	\$ 23,193,173	\$ 23,193,173	\$ 23,193,173	\$ -
Property taxes.	5,658,395	5,658,395	6,019,766	361,371
Charges for services.	3,805,257	3,881,635	3,518,550	(363,085)
Fees, licenses and permits.	3,836,350	3,836,350	3,639,933	(196,417)
Fines and forfeitures.	346,000	346,000	330,888	(15,112)
Intergovernmental.	5,868,281	5,917,763	6,406,472	488,709
Investment income.	228,100	228,100	156,722	(71,378)
Rentals and royalties.	45,000	45,000	874,038	829,038
Other.	193,900	233,610	517,824	284,214
Total revenues.	<u>43,174,456</u>	<u>43,340,026</u>	<u>44,657,366</u>	<u>1,317,340</u>
Expenditures:				
Current:				
General government:				
Legislative and executive.	18,321,900	18,159,584	17,521,943	637,641
Judicial.	11,539,673	11,902,753	11,585,590	317,163
Public safety.	12,396,590	12,605,719	12,319,708	286,011
Human services.	1,364,359	1,364,149	1,130,359	233,790
Total expenditures.	<u>43,622,522</u>	<u>44,032,205</u>	<u>42,557,600</u>	<u>1,474,605</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(448,066)</u>	<u>(692,179)</u>	<u>2,099,766</u>	<u>2,791,945</u>
Other financing sources (uses):				
Proceeds from sale of capital assets.	1,500	1,500	150,485	148,985
Transfers out.	(2,631,288)	(2,638,288)	(2,638,288)	-
Total other financing sources (uses).	<u>(2,629,788)</u>	<u>(2,636,788)</u>	<u>(2,487,803)</u>	<u>148,985</u>
Net change in fund balance.	(3,077,854)	(3,328,967)	(388,037)	2,940,930
Fund balance at beginning of year.	3,455,537	3,455,537	3,455,537	-
Prior year encumbrances appropriated.	774,021	774,021	774,021	-
Fund balance at end of year.	<u>\$ 1,151,704</u>	<u>\$ 900,591</u>	<u>\$ 3,841,521</u>	<u>\$ 2,940,930</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 3,469,438	\$ 3,469,438	\$ 2,535,556	\$ (933,882)
Intergovernmental.	13,600,000	13,600,000	12,959,179	(640,821)
Other	226,000	226,000	241,203	15,203
Total revenues.	<u>17,295,438</u>	<u>17,295,438</u>	<u>15,735,938</u>	<u>(1,559,500)</u>
Expenditures:				
Current:				
Human services	<u>18,081,202</u>	<u>18,050,900</u>	<u>16,308,270</u>	<u>1,742,630</u>
Excess of expenditures over revenues.	<u>(785,764)</u>	<u>(755,462)</u>	<u>(572,332)</u>	<u>183,130</u>
Other financing sources:				
Transfers in	<u>690,288</u>	<u>690,288</u>	<u>690,288</u>	<u>-</u>
Net change in fund balance	(95,476)	(65,174)	117,956	183,130
Fund balance at beginning of year.	407,572	407,572	407,572	-
Prior year encumbrances appropriated	245,202	245,202	245,202	-
Fund balance at end of year	<u>\$ 557,298</u>	<u>\$ 587,600</u>	<u>\$ 770,730</u>	<u>\$ 183,130</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 15,024,399	\$ 15,024,399	\$ 15,204,120	\$ 179,721
Charges for services	774,000	774,000	858,664	84,664
Intergovernmental	9,837,791	9,940,311	11,639,446	1,699,135
Other	900,000	900,000	708,553	(191,447)
Total revenues	<u>26,536,190</u>	<u>26,638,710</u>	<u>28,410,783</u>	<u>1,772,073</u>
Expenditures:				
Current:				
Health	27,900,878	27,752,257	26,187,477	1,564,780
Excess (deficiency) of revenues over (under) expenditures	<u>(1,364,688)</u>	<u>(1,113,547)</u>	<u>2,223,306</u>	<u>3,336,853</u>
Other financing uses:				
Transfers out	-	(500,000)	(500,000)	-
Net change in fund balance	<u>(1,364,688)</u>	<u>(1,613,547)</u>	<u>1,723,306</u>	<u>3,336,853</u>
Fund balance at beginning of year	22,478,567	22,478,567	22,478,567	-
Prior year encumbrances appropriated.	1,008,832	1,008,832	1,008,832	-
Fund balance at end of year	<u>\$ 22,122,711</u>	<u>\$ 21,873,852</u>	<u>\$ 25,210,705</u>	<u>\$ 3,336,853</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 2,633,784	\$ 2,633,784	\$ 2,661,771	\$ 27,987
Intergovernmental	3,902,404	3,985,619	3,722,095	(263,524)
Rentals and royalties.	500	500	89	(411)
Other.	98,500	197,149	180,104	(17,045)
Total revenues	<u>6,635,188</u>	<u>6,817,052</u>	<u>6,564,059</u>	<u>(252,993)</u>
Expenditures:				
Current:				
Health.	<u>6,662,452</u>	<u>6,734,138</u>	<u>5,933,190</u>	<u>800,948</u>
Net change in fund balance	(27,264)	82,914	630,869	547,955
Fund balance at beginning of year	4,603,201	4,603,201	4,603,201	-
Prior year encumbrances appropriated.	366,176	366,176	366,176	-
Fund balance at end of year	<u>\$ 4,942,113</u>	<u>\$ 5,052,291</u>	<u>\$ 5,600,246</u>	<u>\$ 547,955</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 7,576,964	\$ 7,576,964	\$ 7,549,776	\$ (27,188)
Charges for services	348,381	348,381	391,384	43,003
Intergovernmental	8,381,842	8,381,842	8,574,319	192,477
Other	247,860	247,860	284,970	37,110
Total revenues	<u>16,555,047</u>	<u>16,555,047</u>	<u>16,800,449</u>	<u>245,402</u>
Expenditures:				
Current:				
Human services	17,781,498	17,509,005	16,280,925	1,228,080
Excess (deficiency) of revenues over (under) expenditures	(1,226,451)	(953,958)	519,524	1,473,482
Other financing uses:				
Transfers out	(35,000)	(10,000)	-	10,000
Net change in fund balance	(1,261,451)	(963,958)	519,524	1,483,482
Fund balance at beginning of year	7,801,235	7,801,235	7,801,235	-
Prior year encumbrances appropriated.	648,867	648,867	648,867	-
Fund balance at end of year	<u>\$ 7,188,651</u>	<u>\$ 7,486,144</u>	<u>\$ 8,969,626</u>	<u>\$ 1,483,482</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 3,215,407	\$ 19,909,747	\$ 23,125,154	\$ 17,729,202
Receivables:				
Accounts	982,303	3,088,283	4,070,586	562
Accrued interest.	1,155	13,009	14,164	14,663
Due from other funds	7,000	687	7,687	1,285,001
Materials and supplies inventory	2,478	15,218	17,696	-
Prepayments.	166	2,247	2,413	-
Total current assets	<u>4,208,509</u>	<u>23,029,191</u>	<u>27,237,700</u>	<u>19,029,428</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable capital assets.	99,851	10,768,550	10,868,401	-
Depreciable capital assets, net.	19,440,640	58,104,631	77,545,271	-
Total noncurrent assets	<u>19,540,491</u>	<u>68,873,181</u>	<u>88,413,672</u>	<u>-</u>
Total assets.	<u>23,749,000</u>	<u>91,902,372</u>	<u>115,651,372</u>	<u>19,029,428</u>
Liabilities:				
Current liabilities:				
Accounts payable	67,973	190,551	258,524	11,429
Contracts payable	-	587,322	587,322	-
Accrued wages and benefits payable	19,357	118,910	138,267	22,450
Due to other funds.	8,429	58,781	67,210	1,640
Due to other governments.	142,059	290,928	432,987	1,463,602
Accrued interest payable	709	98,229	98,938	-
Compensated absences payable	27,245	167,361	194,606	-
General obligation bonds payable	30,000	111,432	141,432	-
Revenue bonds payable	-	49,900	49,900	-
OWDA loans payable	25,968	335,284	361,252	-
OPWC loans payable	92,304	41,925	134,229	-
USDA loans payable.	-	4,438,700	4,438,700	-
Notes payable	-	1,478,000	1,478,000	-
Capital lease obligations payable	-	8,883	8,883	-
Claims payable.	-	-	-	1,403,809
Total current liabilities	<u>414,044</u>	<u>7,976,206</u>	<u>8,390,250</u>	<u>2,902,930</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	31,958	196,318	228,276	85,985
General obligation bonds payable	275,000	125,047	400,047	-
Revenue bonds payable	-	2,997,800	2,997,800	-
OWDA loans payable	858,651	13,043,457	13,902,108	-
OPWC loans payable.	1,140,633	387,208	1,527,841	-
Capital lease obligations payable	-	10,476	10,476	-
Claims payable	-	-	-	875,873
Total long-term liabilities.	<u>2,306,242</u>	<u>16,760,306</u>	<u>19,066,548</u>	<u>961,858</u>
Total liabilities	<u>2,720,286</u>	<u>24,736,512</u>	<u>27,456,798</u>	<u>3,864,788</u>
Net position:				
Net investment in capital assets	17,649,870	48,775,025	66,424,895	-
Unrestricted.	3,378,844	18,390,835	21,769,679	15,164,640
Total net position	<u>\$ 21,028,714</u>	<u>\$ 67,165,860</u>	<u>88,194,574</u>	<u>\$ 15,164,640</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>28,934</u>	
Net position of business-type activities			<u>\$ 88,223,508</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,028,423	\$ 10,749,141	\$ 16,777,564	\$ 14,647,520
Tap-in fees.	120,591	470,754	591,345	-
Special assessments	10,883	1,203,208	1,214,091	-
Other operating revenues	1,169,675	463,446	1,633,121	-
Total operating revenues.	<u>7,329,572</u>	<u>12,886,549</u>	<u>20,216,121</u>	<u>14,647,520</u>
Operating expenses:				
Personal services	1,683,020	2,952,612	4,635,632	429,255
Contract services.	2,916,024	3,657,445	6,573,469	139,569
Materials and supplies.	157,671	602,891	760,562	318,146
Depreciation.	918,990	2,268,803	3,187,793	-
Claims expense	-	-	-	12,888,715
Other.	1,121,373	428,864	1,550,237	-
Total operating expenses.	<u>6,797,078</u>	<u>9,910,615</u>	<u>16,707,693</u>	<u>13,775,685</u>
Operating income	<u>532,494</u>	<u>2,975,934</u>	<u>3,508,428</u>	<u>871,835</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(43,791)	(570,661)	(614,452)	-
Gain on sale of capital assets.	1,770	3,729	5,499	-
Interest income.	9,882	87,252	97,134	119,029
Total nonoperating revenues (expenses)	<u>(32,139)</u>	<u>(479,680)</u>	<u>(511,819)</u>	<u>119,029</u>
Income before capital contributions and transfers	500,355	2,496,254	2,996,609	990,864
Transfer in	-	360,625	360,625	-
Transfer out	(428,773)	(652,147)	(1,080,920)	-
Capital contributions.	<u>-</u>	<u>3,882,609</u>	<u>3,882,609</u>	<u>-</u>
Change in net position	71,582	6,087,341	6,158,923	990,864
Net position at beginning of year.	<u>20,957,132</u>	<u>61,078,519</u>		<u>14,173,776</u>
Net position at end of year	<u>\$ 21,028,714</u>	<u>\$ 67,165,860</u>		<u>\$ 15,164,640</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.			<u>(874,979)</u>	
Change in net position of business-type activities.			<u>\$ 5,283,944</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,081,176	\$ 11,260,097	\$ 17,341,273	\$ 14,432,400
Cash received from tap-in fees	120,591	470,754	591,345	-
Cash received from special assessments	10,883	1,203,208	1,214,091	-
Cash received from other operations	1,169,675	463,446	1,633,121	-
Cash payments for personal services	(1,672,815)	(2,889,916)	(4,562,731)	(342,811)
Cash payments for contract services	(2,898,903)	(3,490,886)	(6,389,789)	(154,459)
Cash payments for materials and supplies	(137,847)	(602,032)	(739,879)	(321,692)
Cash payments for claims	-	-	-	(12,670,614)
Cash payments for other expenses	(1,113,266)	(477,209)	(1,590,475)	-
Net cash provided by operating activities	<u>1,559,494</u>	<u>5,937,462</u>	<u>7,496,956</u>	<u>942,824</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	-	360,625	360,625	-
Cash used in transfers out	(428,773)	(652,147)	(1,080,920)	-
Cash received from interfund loans	-	7,000	7,000	-
Cash used in interfund loans	(7,000)	-	(7,000)	-
Net cash provided by (used in) noncapital financing activities	<u>(435,773)</u>	<u>(284,522)</u>	<u>(720,295)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Sale of capital assets	1,770	4,617	6,387	-
Acquisition of capital assets	(147,710)	(10,281,640)	(10,429,350)	-
Principal retirement	(615,065)	(2,864,779)	(3,479,844)	-
Interest and fiscal charges	(48,035)	(563,245)	(611,280)	-
Loans issued	361,987	8,521,473	8,883,460	-
Notes issued	-	1,778,000	1,778,000	-
Capital contributions	-	3,882,609	3,882,609	-
Net cash provided by (used in) capital and related financing activities	<u>(447,053)</u>	<u>477,035</u>	<u>29,982</u>	<u>-</u>
Cash flows from investing activities:				
Interest received	8,727	74,243	82,970	104,366
Net increase in cash equivalents	685,395	6,204,218	6,889,613	1,047,190
Cash and cash equivalents at beginning of year	<u>2,530,012</u>	<u>13,705,529</u>	<u>16,235,541</u>	<u>16,682,012</u>
Cash and cash equivalents at end of year	<u>\$ 3,215,407</u>	<u>\$ 19,909,747</u>	<u>\$ 23,125,154</u>	<u>\$ 17,729,202</u>

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	<u>Activities - Internal Service Funds</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 532,494	\$ 2,975,934	\$ 3,508,428	\$ 871,835
Adjustments:				
Depreciation.	918,990	2,268,803	3,187,793	-
Changes in assets and liabilities:				
Decrease in materials and supplies inventory	1,005	6,173	7,178	-
Decrease in accounts receivable.	52,753	511,147	563,900	856
(Increase) in due from other funds.	-	(191)	(191)	(215,976)
Decrease in prepayments	1,594	6,601	8,195	-
Increase (decrease) in accounts payable	34,283	23,869	58,152	(4,847)
Increase (decrease) in contracts payable.	(2,000)	290,090	288,090	-
Increase in accrued wages and benefits	4,892	30,053	34,945	14,698
Increase (decrease) in due to other governments.	22,928	(129,287)	(106,359)	106,476
(Decrease) in due to other funds	(15,564)	(95,602)	(111,166)	(344)
Increase in compensated absences payable	8,119	49,872	57,991	56,451
Increase in claims payable	-	-	-	113,675
Net cash provided by operating activities.	<u>\$ 1,559,494</u>	<u>\$ 5,937,462</u>	<u>\$ 7,496,956</u>	<u>\$ 942,824</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2014

	Agency
Assets:	
Equity in pooled cash and cash equivalents.	\$ 11,265,367
Cash and cash equivalents in segregated accounts	1,312,085
Receivables:	
Property taxes.	174,464,086
Accounts	13,510,515
Intergovernmental.	12,535,349
Total assets	\$ 213,087,402
Liabilities:	
Intergovernmental payable.	\$ 194,024,047
Undistributed monies	4,731,365
Deposits held and due to others	14,331,990
Total liabilities	\$ 213,087,402

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Developmental Disabilities (DD), provides a comprehensive program of services, including employment for developmentally disabled citizens. The Trumbull County Board of DD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the handicapped adults of Trumbull County, it was determined that to exclude the workshop from the County's report would make the report incomplete. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

In 2010, the Trumbull County Land Reutilization Corporation ("Land Bank") was developed. The Land Bank also qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the fair market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 23, 24 and 25 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 29 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of and distributed to other local governments.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e. expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (See Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources - In addition to assets, the statements of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources include the deferred charges on debt refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of net position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance year 2015 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, special assessments, interest, fees and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts became available.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2014, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The County has invested in STAR Ohio during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold at December 31, 2014.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including a decrease in the fair value of investments, credited to the general fund during 2014 amounted to \$286,408, which includes \$273,268 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities <u>Estimated Lives</u>	Business-Type Activities <u>Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2014, the County reported infrastructure consisting of roads, bridges and culverts, water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Charges on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the general fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in year 2015's appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost connection to the system.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2014, the County has implemented GASB Statement No. 69, "Government Combinations and Disposals of Government Operations" and GASB Statement No. 70, "Accounting and Financial Reporting for Nonexchange Financial Guarantees".

GASB Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The Statement improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. The implementation of GASB Statement No. 69 did not have an effect on the financial statements of the County.

GASB Statement No. 70 improves the recognition, measurement, and disclosures for state and local governments that have extended or received financial guarantees that are nonexchange transactions. The implementation of GASB Statement No. 70 did not have an effect on the financial statements of the County.

B. Deficit Fund Balance/Net Position

Fund balances and net position at December 31, 2014 included the following individual fund deficits:

<u>Major fund</u>	<u>Deficit</u>
Public assistance	\$ 305,779
<u>Nonmajor governmental fund</u>	
Community development	289,400
<u>Internal service fund</u>	
Telephone rotary	1,807

These funds complied with Ohio State law, which does not permit a cash basis deficit at year end. The deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

NOTE 4 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - FUND BALANCE - (Continued)

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 47,966	\$ -	\$ 3,694	\$ -
Prepayments	278,468	5,210	36,930	3,694
Unclaimed monies	<u>403,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>730,248</u>	<u>5,210</u>	<u>40,624</u>	<u>3,694</u>
Restricted:				
Health services	-	-	25,129,306	5,948,651
Children services	-	-	-	-
Debt service payments	-	-	-	-
Street maintenance	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>-</u>	<u>-</u>	<u>25,129,306</u>	<u>5,948,651</u>
Committed:				
Construction	-	-	-	-
County computerization	-	-	-	-
Capital improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order	399,485	-	-	-
Subsequent year appropriations	3,002,917	-	-	-
Hillside administration	<u>109,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>3,512,081</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>2,651,540</u>	<u>(310,989)</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 6,893,869</u>	<u>\$ (305,779)</u>	<u>\$ 25,169,930</u>	<u>\$ 5,952,345</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - FUND BALANCE - (Continued)

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 8,577	\$ -	\$ 995,727	\$ 1,055,964
Prepayments	2,435	-	26,669	353,406
Unclaimed monies	-	-	-	403,814
Total nonspendable	11,012	-	1,022,396	1,813,184
Restricted:				
Health services	-	-	-	31,077,957
Children services	8,984,450	-	-	8,984,450
Debt service payments	-	1,489,310	-	1,489,310
Street maintenance	-	-	2,723,365	2,723,365
County courts	-	-	5,307,313	5,307,313
Drug investigation and prosecution	-	-	606,668	606,668
Emergency 911 system maintenance	-	-	1,616,958	1,616,958
Dog warden operations	-	-	306,859	306,859
Indigent guardianship	-	-	49,906	49,906
Alcohol treatment	-	-	200,815	200,815
Firearm prosecution	-	-	255,117	255,117
Domestic violence	-	-	2,468	2,468
Public health and welfare	-	-	3,861,630	3,861,630
Tax administration	-	-	6,825,353	6,825,353
Certificate of title	-	-	1,555,895	1,555,895
Economic development	-	-	1,584,723	1,584,723
Recorder's equipment	-	-	174,921	174,921
Total restricted	8,984,450	1,489,310	25,071,991	66,623,708
Committed:				
Construction	-	-	592,468	592,468
County computerization	-	-	2,829,816	2,829,816
Capital improvements	-	-	1,253,338	1,253,338
Total committed	-	-	4,675,622	4,675,622
Assigned:				
Purchases on order	-	-	-	399,485
Subsequent year appropriations	-	-	-	3,002,917
Hillside administration	-	-	-	109,679
Total assigned	-	-	-	3,512,081
Unassigned (deficit)	-	-	(289,400)	2,051,151
Total fund balances	\$ 8,995,462	\$ 1,489,310	\$ 30,480,609	\$ 78,675,746

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) and:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP reporting.

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Budget basis	\$ (388,037)	\$ 117,956	\$ 1,723,306	\$ 630,869	\$ 519,524
Net adjustment for revenue accruals	3,165,279	(102,432)	365,862	(122,380)	234,314
Net adjustment for expenditure accruals	(4,624,250)	(690,516)	(672,263)	(119,989)	(523,638)
Net adjustment for other sources/uses	(6,115)	-	-	-	-
Funds budgeted elsewhere	(45,000)	-	-	-	-
Adjustment for encumbrances	<u>689,245</u>	<u>236,163</u>	<u>1,046,901</u>	<u>445,873</u>	<u>802,917</u>
GAAP basis	<u>\$ (1,208,878)</u>	<u>\$ (438,829)</u>	<u>\$ 2,463,806</u>	<u>\$ 834,373</u>	<u>\$ 1,033,117</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly with the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

- b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.
- 10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
- 11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
- 12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$68,439,445 of the County's bank balance of \$95,321,980 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one-hundred-five percent of the deposits being secured.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

Investments are reported at fair value. As of December 31, 2014, the County had the following investments:

	Fair Value	Investment Maturities		% of Total
		6 months or less	Greater than 24 months	
Federal Farm Credit Bank Bonds	\$ 998,200	\$ -	\$ 998,200	2.44
Federal Home Loan Bank Notes	6,957,970	-	6,957,970	17.01
Federal Home Loan Mortgage Association Notes	7,000,480	-	7,000,480	17.11
Federal National Mortgage Association Notes	9,955,800	-	9,955,800	24.34
STAR Ohio	15,992,077	15,992,077	-	39.10
Total	<u>\$ 40,904,527</u>	<u>\$ 15,992,077</u>	<u>\$ 24,912,450</u>	<u>100.00</u>

The weighted average maturity of investments is 2.09 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - All investments of the County carry a rating of AA+ by Standard & Poor's. STAR Ohio carries a rating of AAAm by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2014 for real and public utility property taxes represents collections of the 2013 taxes.

2014 real property taxes are levied after October 1, 2014 on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 7 - PROPERTY TAXES - (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2014, was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2014 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,489,110,660
Commercial/industrial/mineral/other real	624,697,550

Public utility

Personal	<u>124,591,430</u>
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Total assessed value	<u>\$ 3,238,399,640</u>
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The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

In January 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. On April 6, 2005 the County Commissioners passed two resolutions which levied an additional two 0.25 percent County sales and use taxes to become effective on July 1, 2005. The resolutions brought the County's sales and use tax up to 1.0 percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 9 - RECEIVABLES

Receivables at December 31, 2014, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 31,893,674	\$ 18,651,421	\$ 13,242,253

Special assessments expected to be collected in more than one year amount to \$7,980,489, in the general obligation bond retirement fund. At December 31, 2014 delinquent special assessments were \$238,799.

Loans expected to be collected in more than one year amount to \$1,087,088 in the revolving loan special revenue fund. At December 31, 2014 there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<i>Amount</i>
Grants	\$ 2,762,204
Homestead and rollback	2,700,935
Motor vehicle gas and license tax	3,679,965
Local government	1,245,257
Casino tax	1,201,768
Municipal reimbursements	38,826
Total Governmental Activities	\$ 11,628,955

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in the County's undivided payment in lieu of taxes agency fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020.

NOTE 11 - GRANTS

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 13 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2014, was as follows:

<u>Governmental activities:</u>	Balance <u>12/31/13</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/14</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,625,142	\$ 45,900	\$ (385)	\$ 2,670,657
Construction in progress	<u>3,774,336</u>	<u>8,860,199</u>	<u>(5,175,602)</u>	<u>7,458,933</u>
Total capital assets, not being depreciated	<u>6,399,478</u>	<u>8,906,099</u>	<u>(5,175,987)</u>	<u>10,129,590</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	70,918,493	3,451,878	-	74,370,371
Equipment, furniture and fixtures	16,940,763	966,091	(335,278)	17,571,576
Vehicles	10,956,763	850,384	(1,086,007)	10,721,140
Infrastructure	<u>108,145,037</u>	<u>3,620,751</u>	<u>(423,839)</u>	<u>111,341,949</u>
Total capital assets, being depreciated	<u>206,961,056</u>	<u>8,889,104</u>	<u>(1,845,124)</u>	<u>214,005,036</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(26,496,776)	(1,843,003)	-	(28,339,779)
Equipment, furniture and fixtures	(13,562,614)	(925,884)	328,331	(14,160,167)
Vehicles	(8,162,750)	(765,752)	1,030,439	(7,898,063)
Infrastructure	<u>(59,490,059)</u>	<u>(3,872,571)</u>	<u>93,245</u>	<u>(63,269,385)</u>
Total accumulated depreciation	<u>(107,712,199)</u>	<u>(7,407,210)</u>	<u>1,452,015</u>	<u>(113,667,394)</u>
Total capital assets, being depreciated net	<u>99,248,857</u>	<u>1,481,894</u>	<u>(393,109)</u>	<u>100,337,642</u>
Governmental activities capital assets, net	<u>\$ 105,648,335</u>	<u>\$ 10,387,993</u>	<u>\$ (5,569,096)</u>	<u>\$ 110,467,232</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 1,756,356
Judicial	122,581
Public safety	483,165
Public works	4,249,823
Health	567,906
Human services	<u>227,379</u>
Total depreciation expense	<u>\$ 7,407,210</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 13 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	<u>Balance</u> <u>12/31/13</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/14</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 225,766	\$ -	\$ (888)	\$ 224,878
Construction in progress	<u>4,557,742</u>	<u>10,188,185</u>	<u>(4,102,404)</u>	<u>10,643,523</u>
Total capital assets, not being depreciated	<u>4,783,508</u>	<u>10,188,185</u>	<u>(4,103,292)</u>	<u>10,868,401</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,712,367	182,242	(9,240)	13,885,369
Equipment, furniture and fixtures	1,449,044	58,923	(59,955)	1,448,012
Vehicles	1,481,434	-	(78,894)	1,402,540
Infrastructure	<u>104,368,511</u>	<u>4,102,404</u>	<u>-</u>	<u>108,470,915</u>
Total capital assets, being depreciated	<u>121,011,356</u>	<u>4,343,569</u>	<u>(148,089)</u>	<u>125,206,836</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(6,881,050)	(310,726)	9,240	(7,182,536)
Equipment, furniture and fixtures	(1,252,828)	(50,696)	59,955	(1,243,569)
Vehicles	(990,362)	(114,598)	78,894	(1,026,066)
Infrastructure	<u>(35,497,621)</u>	<u>(2,711,773)</u>	<u>-</u>	<u>(38,209,394)</u>
Total accumulated depreciation	<u>(44,621,861)</u>	<u>(3,187,793)</u>	<u>148,089</u>	<u>(47,661,565)</u>
Total capital assets, being depreciated net	<u>76,389,495</u>	<u>1,155,776</u>	<u>-</u>	<u>77,545,271</u>
Business-type activities capital assets, net	<u>\$ 81,173,003</u>	<u>\$ 11,343,961</u>	<u>\$ (4,103,292)</u>	<u>\$ 88,413,672</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the "District"), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2014. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

NOTE 15 - CAPITAL LEASES

The County has existing leases for multiple copiers, a hydraulic excavator and dump trucks. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide and business-type statements. The equipment and vehicles have been capitalized in the amount of \$938,838, the present value of the minimum lease payments at the inception of the lease in governmental activities. The assets acquired through capital leases are as follows:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 15 - CAPITAL LEASES - (Continued)

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Equipment	\$ 415,199	\$ 44,051
Vehicles	479,588	-
Less: Accumulated Depreciation	<u>(224,979)</u>	<u>(26,431)</u>
Total Book Value as of December 31, 2014	<u>\$ 669,808</u>	<u>\$ 17,620</u>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2015	\$ 181,481	\$ 9,036
2016	178,529	9,036
2017	161,935	1,506
2018	<u>157,635</u>	<u>-</u>
Total	679,580	19,578
Less: amount representing interest	<u>(39,639)</u>	<u>(219)</u>
Present value of net minimum lease payments	<u>\$ 639,941</u>	<u>\$ 19,359</u>

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund, children services fund, community mental health fund, motor vehicle gas tax fund (a nonmajor governmental fund) and the sewer enterprise fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis.

NOTE 16 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2014, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 23), for insurance coverage as follows:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 16 - RISK MANAGEMENT - (Continued)

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	282,685,895
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$175,000 annual maximum per covered person. Incurred but not reported claims of \$819,510 have been accrued as a liability based on a review of January, 2015 billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2014, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2013 and 2014 were:

<u>Year</u>	Balance at <u>Beginning of Year</u>	Current Year <u>Claims</u>	Claims <u>Payments</u>	Balance at <u>End of Year</u>
2014	\$ 691,660	\$ 11,455,653	\$ (11,327,803)	\$ 819,510
2013	1,969,557	11,553,536	(12,831,433)	691,660

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2014 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2014. The minimum premium portion of intergovernmental payable is \$597,738 and the actual claim costs are \$1,356,400. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 16 - RISK MANAGEMENT - (Continued)

Incurred but not reported claims and premium of \$2,309,672 have been accrued as a liability at December 31, 2014, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of the claims liability amount of \$1,460,172 and \$849,500 of intergovernmental payables for the current year claims cost. The claims liability reported in the workers' compensation internal service fund at December 31, 2014, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Changes in the fund's claims liability amounts for 2013 and 2014 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims and Change in Estimate</u>	<u>Claim Payments</u>	<u>Balance at End of End of Year</u>
2014	\$ 2,219,421	\$ 1,433,062	\$ (1,342,811)	\$ 2,309,672
2013	2,241,643	1,318,118	(1,340,340)	2,219,421

NOTE 17 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2014, consisted of the following:

<u>Transfers To</u>	<u>Transfers From</u>						<u>Totals</u>
	<u>General</u>	<u>County Board of Developmental Disabilities</u>	<u>General Obligation Bond Retirement</u>	<u>Nonmajor Governmental Funds</u>	<u>Sewer</u>	<u>Water</u>	
Public assistance	\$ 690,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 690,288
General obligation bond retirement	-	-	-	99,641	287,147	293,773	680,561
Nonmajor governmental funds	1,948,000	500,000	-	185,668	365,000	135,000	3,133,668
Sewer	-	-	360,625	-	-	-	360,625
Totals	<u>\$2,638,288</u>	<u>\$ 500,000</u>	<u>\$ 360,625</u>	<u>\$ 285,309</u>	<u>\$ 652,147</u>	<u>\$ 428,773</u>	<u>\$4,865,142</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 17 - INTERFUND TRANSACTIONS - (Continued)

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities special revenue fund made a transfer to the permanent improvement capital projects fund for building improvements. The transfer from the general obligation bond retirement fund to the sewer fund was made in order to transfer residual monies that had previously been accumulated for the repayment of a sewer fund debt obligation. The redevelopment special revenue fund and permanent improvement capital project fund and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. Nonmajor governmental funds made transfers to other nonmajor governmental funds for local grant matching requirements.

B. Interfund Balances

Interfund balances at December 31, 2014, consisted of the following amounts and represent charges for services or reimbursable expenditures/expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Due to other funds	Due from other funds					Totals
	General	Public Assistance	Sewer	Water	Internal Service	
General	\$ -	\$ 1,077	\$ -	\$ -	\$ 460,021	\$ 461,098
Public assistance	74,087	-	-	-	176,332	250,419
County Board of						
Developmental Disabilities	4,445	-	470	-	239,177	244,092
Community mental health	3,167	-	-	-	9,210	12,377
Children services	5,949	-	-	-	138,069	144,018
Nonmajor governmental funds	153,845	39,097	217	-	200,342	393,501
Sewer	-	-	-	7,000	51,781	58,781
Water	-	-	-	-	8,429	8,429
Internal service	-	-	-	-	1,640	1,640
Totals	\$ 241,493	\$ 40,174	\$ 687	\$ 7,000	\$1,285,001	\$1,574,355

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 18 - SHORT-TERM OBLIGATIONS

A summary of short-term note and loan transactions for the year ended December 31, 2014 follows:

	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
Governmental activities				
Security equipment	\$ -	\$ 450,000	\$ -	\$ 450,000
Total governmental activities	<u>\$ -</u>	<u>\$ 450,000</u>	<u>\$ -</u>	<u>\$ 450,000</u>
Business-type activities				
Sewer fund				
Kinsman phase II	\$ 653,000	\$ -	\$ (653,000)	\$ -
USDA loan	-	4,506,286	(67,586)	4,438,700
Little squaw creek phase II	-	525,000	-	525,000
Kermont heights	-	300,000	(300,000)	-
Scott street phase II	-	300,000	-	300,000
Kinsman phase II	-	653,000	-	653,000
Total sewer fund	<u>653,000</u>	<u>6,284,286</u>	<u>(1,020,586)</u>	<u>5,916,700</u>
Water fund				
Four township water tank	425,000	-	(425,000)	-
Total water fund	<u>425,000</u>	<u>-</u>	<u>(425,000)</u>	<u>-</u>
Total business-type activities	<u>\$ 1,078,000</u>	<u>\$ 6,284,286</u>	<u>\$ (1,445,586)</u>	<u>\$ 5,916,700</u>

On September 9, 2014, the County issued \$450,000 of bond anticipation notes at a rate of 1.25 percent maturing on September 8, 2015. The notes were issued to help finance the acquisition of security equipment. As of December 31, 2014, none of the proceeds had been spent.

On September 16, 2013, the County issued a \$653,000 bond anticipation note at a rate of 1.75 percent maturing on September 14, 2014. On September 9, 2014, the notes were rolled over for \$653,000 at a rate of 1.25 percent maturing on March 10, 2015. The notes were used for the Kinsman Phase II sewer project.

On January 9, 2014, the County began drawing on a \$4,506,286 USDA Rural Development loan at a rate of 2.375 percent. The loan was paid in full on February 12, 2015. Loan proceeds were used to finance the Kinsman Phase II sewer project.

On March 14, 2014, the County issued \$525,000 of bond anticipation notes at a rate of 1.25 percent maturing on March 10, 2015. The notes were used to finance the Little Squaw Creek Interceptor Phase II sewer project.

On March 14, 2014, the County issued \$300,000 of bond anticipation notes at a rate of 1.25 percent maturing on September 14, 2014. The notes were used to finance the Kermont Heights sewer project.

On September 9, 2014, the County issued \$300,000 of bond anticipation notes at a rate of 1.25 percent maturing on September 8, 2015. The notes were used to finance Scott Street Phase II sewer project.

On March 14, 2013, the County issued \$425,000 of bond anticipation notes at a rate of 1.50 percent and matured on March 14, 2014. These notes helped finance the Four Township Elevated Water Tank project.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)

All notes are backed by the full faith and credit of the County and mature within one year. These liabilities are reflected in the funds which received the proceeds.

NOTE 19 - LONG TERM DEBT

Original issue amounts and interest rates of the County's debt issues were as follows:

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Governmental Activities				
<u>General Obligation Bonds</u>				
Road and Sewer District Improvements	\$ 660,000	1.5 - 3.37%	2004	2017
Agriculture and Family Education Center	1,745,000	1.5 - 4.25%	2004	2023
West Hill Sewer Project	1,530,000	4 - 4.25%	2006	2026
Belmont Avenue Water Main	305,000	4 - 4.25%	2006	2026
Various Improvement Bonds	2,565,000	3.75 - 5%	2007	2026
Park-Port Building	3,640,000	3 - 5%	2008	2037
Computer Equipment	1,275,000	3 - 4%	2008	2017
Brookfield Center South Sewer	160,000	3 - 5%	2008	2028
Western Reserve Greenway	280,000	1.5 - 3.3375%	2004	2023
Motor Vehicle Equipment	275,000	2 - 3%	2010	2015
Computer Hardware and Software	985,000	2 - 3%	2010	2015
Various Improvement Refunding Bonds	5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
<u>Special Assessment Bonds</u>				
Sewer District Improvement - Elm Road	197,500	6%	1999	2019
Water District Improvement - Logan Avenue	600,000	4.6 - 5%	1998	2018
Water District Improvement - McKinley Heights	550,000	4.6 - 5%	1998	2018
Sewer and Water Improvements	2,037,997	1.5 - 3.37%	2004	2014
Water District Improvement - Johnson Park	305,000	1.5 - 3.7%	2004	2017
Sewer District Improvement - Goist Lane Water Line	30,000	4 - 5.25%	2006	2026
<u>Revenue Bonds</u>				
Devon Drive Sewer Project	350,460	3 - 4.5%	2008	2028
Henn-Hyde Sewer Project	574,540	3 - 4.5%	2008	2028
Southeast Water District	2,390,000	4 - 4.5%	2008	2028
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2045
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2046

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG TERM DEBT - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Governmental Activities (Continued)				
<u>Notes Payable</u>				
Emergency Management Center	\$ 2,000,000	1%	2013	2014
Emergency Management Center	2,000,000	1.25%	2014	2014
First Place Bank Acquisition	800,000	1.25%	2014	2015
Veteran's Building	1,500,000	1.25%	2014	2015
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water Project	192,003	1.5 - 3.37%	2004	2014
Water System Improvements	335,000	2.82%	2013	2023
Wastewater Treatment Plant	740,000	1.5 - 3.37%	2004	2014
Weathersfield Hilltop Sewer	235,000	1.5 - 4.2%	2004	2023
Sewer District Improvement - Elm Road	22,500	6%	1999	2019
Brookfield Wastewater	310,000	2 - 3%	2010	2015
Sanitary Equipment	160,000	2 - 3%	2010	2015
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	283,495	0%	2001	2023
Logan Arms Sewer Replacement	80,530	0%	2002	2017
Newton Manor Sewer Replacement	308,780	0%	2005	2025
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Water Project	277,045	0%	1995	2015
Youngstown/Warren Regional				
Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook				
Waterline Project	118,126	0%	2002	2023
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	275,341	10.54%	2009	2029
Scott Street Sanitary Sewer	236,830	10.54%	2009	2029
Mosquito Creek Digester Air System	370,558	4.26%	2009	2029
Sampson Drive Sewer Improvements	96,291	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	770,063	3.76%	2009	2029
East Central Bazetta Sewer Improvements	1,576,415	3.76%	2009	2029
Lakeshore Sewer Improvements	1,507,698	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	177,369	3.34%	2010	2030

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG TERM DEBT - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Business-Type Activities (Continued)				
<u>OWDA Loans (Continued)</u>				
Golf and Wintergreen Sanitary Sewers	\$ 454,616	3.34%	2010	2030
Bedford Road Sanitary Sewer	62,717	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Champion Water Tower	761,292	4.26%	2009	2029
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	1,773,778	2.83%	2014	2034
Four Township Water Tank	361,987	4.15%	2014	2029
<u>Notes Payable</u>				
Little Squaw Creek Sewer Phase II	525,000	1.5%	2013	2014
Kermont Heights Sewer	300,000	1.5%	2013	2014

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG TERM DEBT - (Continued)

Changes in the County's long-term obligations during 2014 were as follows:

Governmental Activities:	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
General Obligation Bonds					
Road and Sewer District Improvement					
Serial Bonds	\$ 215,000	\$ -	\$ (50,000)	\$ 165,000	\$ 55,000
Unamortized Premium	1,506	-	(376)	1,130	-
Agriculture and Family Education Center					
Serial Bonds	380,000	-	(100,000)	280,000	95,000
Term Bonds	620,000	-	-	620,000	-
Unamortized Premium	224	-	(21)	203	-
West Hill Sewer Project					
Serial Bonds	202,000	-	(64,000)	138,000	69,000
Term Bonds	925,000	-	-	925,000	-
Unamortized Premium	15,364	-	(1,205)	14,159	-
Belmont Avenue Water Main					
Serial Bonds	45,000	-	(15,000)	30,000	15,000
Term Bonds	185,000	-	-	185,000	-
Unamortized Premium	3,004	-	(237)	2,767	-
Various Improvement Bonds					
Serial Bonds	405,000	-	(130,000)	275,000	135,000
Term Bonds	1,415,000	-	-	1,415,000	-
Unamortized Premium	36,429	-	(5,605)	30,824	-
Park-Porter Building					
Serial Bonds	450,000	-	(85,000)	365,000	90,000
Term Bonds	3,105,000	-	-	3,105,000	-
Unamortized Premium	4,358	-	(181)	4,177	-
Computer Equipment					
Serial Bonds	1,225,000	-	(290,000)	935,000	300,000
Brookfield Center South Sewer					
Serial Bonds	35,000	-	(5,000)	30,000	5,000
Term Bonds	100,000	-	-	100,000	-
Western Reserve Greenway					
Serial Bonds	60,000	-	(15,000)	45,000	15,000
Term Bonds	105,000	-	-	105,000	-
Motor Vehicle Equipment					
Term Bonds	115,000	-	(55,000)	60,000	60,000
Unamortized Premium	3,871	-	(1,936)	1,935	-
Computer Hardware and Software					
Term Bonds	415,000	-	(205,000)	210,000	210,000
Unamortized Premium	13,859	-	(6,930)	6,929	-
Various Purpose Refunding					
Serial Bonds	4,175,000	-	(565,000)	3,610,000	575,000
Unamortized Premium	88,242	-	(12,162)	76,080	-
Emergency Management Center					
Term Bonds	-	2,060,000	-	2,060,000	100,000
Total general obligation bonds	<u>14,343,857</u>	<u>2,060,000</u>	<u>(1,607,653)</u>	<u>14,796,204</u>	<u>1,724,000</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG TERM DEBT - (Continued)

Governmental Activities (Continued)	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
<u>Special Assessment Bonds</u>					
Sewer District Improvement - Elm Road	\$ 84,384	\$ -	\$ (12,568)	\$ 71,816	\$ 12,568
Water District Improvement - Logan Ave.	210,000	-	(40,000)	170,000	40,000
Water District Improvement - McKinley	190,000	-	(35,000)	155,000	35,000
Sewer and Water Improvements	210,195	-	(210,195)	-	-
Unamortized Premium	2,026	-	(2,026)	-	-
Water District Improvement - Johnson Park	95,000	-	(20,000)	75,000	25,000
Unamortized Premium	736	-	(184)	552	-
Sewer District Improvement - Goist Lane					
Serial Bonds	3,000	-	(1,000)	2,000	1,000
Term Bonds	20,000	-	-	20,000	-
Unamortized Premium	360	-	(28)	332	-
Total special assessment bonds	<u>815,701</u>	<u>-</u>	<u>(321,001)</u>	<u>494,700</u>	<u>113,568</u>
<u>Revenue Bonds</u>					
Devon Drive Sewer Project					
Serial Bonds	78,000	-	(15,000)	63,000	15,000
Term Bonds	208,000	-	-	208,000	-
Henn-Hyde Sewer Project					
Serial Bonds	126,000	-	(24,000)	102,000	24,000
Term Bonds	344,000	-	-	344,000	-
Southeast Water District					
Serial Bonds	701,000	-	(131,000)	570,000	136,000
Term Bonds	1,088,000	-	-	1,088,000	-
Total revenue bonds	<u>2,545,000</u>	<u>-</u>	<u>(170,000)</u>	<u>2,375,000</u>	<u>175,000</u>
<u>OPWC Loans</u>					
Precast Structure Project	170,000	-	(20,000)	150,000	20,000
North Road Reconstruction Project	476,000	-	(34,000)	442,000	34,000
Rehabilitation Project	172,410	-	(13,262)	159,148	13,262
Rehabilitation Project	154,744	-	(14,068)	140,676	14,067
Rehabilitation Project	240,000	-	(20,000)	220,000	20,000
Rehabilitation Project	208,277	-	(17,356)	190,921	17,356
Chestnut Ridge Road Bridge Project	-	54,094	-	54,094	-
Bailey Road & Palmyra Road Bridge Project	-	50,592	-	50,592	-
Total OPWC loans	<u>1,421,431</u>	<u>104,686</u>	<u>(118,686)</u>	<u>1,407,431</u>	<u>118,685</u>
<u>Notes Payable</u>					
Emergency Management Center	2,000,000	2,000,000	(4,000,000)	-	-
First Place Bank Acquisition	-	800,000	-	800,000	-
Veteran's Building	-	1,500,000	-	1,500,000	-
Total notes payable	<u>2,000,000</u>	<u>4,300,000</u>	<u>(4,000,000)</u>	<u>2,300,000</u>	<u>-</u>
Capital Leases	806,487	-	(166,546)	639,941	165,746
Compensated Absences	5,742,584	782,679	(191,931)	6,333,332	3,566,921
Claims Payable	1,474,347	750,489	(764,664)	1,460,172	584,299
Total Governmental Activities	<u>\$ 29,149,407</u>	<u>\$ 7,997,854</u>	<u>\$ (7,340,481)</u>	<u>\$ 29,806,780</u>	<u>\$ 6,448,219</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-Type Activities:	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Wastewater Treatment Plant					
Serial Bonds	\$ 75,000	\$ -	\$ (75,000)	\$ -	\$ -
Unamortized Premium	742	-	(742)	-	-
Weathersfield Hilltop Sewer					
Serial Bonds	45,000	-	(10,000)	35,000	10,000
Term Bonds	90,000	-	-	90,000	-
Sewer District Improvement - Elm Road					
Serial Bonds	9,616	-	(1,432)	8,184	1,432
Brookfield Wastewater					
Term Bonds	130,000	-	(65,000)	65,000	65,000
Unamortized Premium	4,331	-	(2,166)	2,165	-
Sanitary Equipment					
Term Bonds	70,000	-	(35,000)	35,000	35,000
Unamortized Premium	2,259	-	(1,129)	1,130	-
<i>Total Sewer Fund</i>	<u>426,948</u>	<u>-</u>	<u>(190,469)</u>	<u>236,479</u>	<u>111,432</u>
<i>Water Fund</i>					
Water Project					
Serial Bonds	19,802	-	(19,802)	-	-
Unamortized Premium	191	-	(191)	-	-
Water System Improvements					
Serial Bonds	335,000	-	(30,000)	305,000	30,000
<i>Total Water Fund</i>	<u>354,993</u>	<u>-</u>	<u>(49,993)</u>	<u>305,000</u>	<u>30,000</u>
Total general obligation bonds	<u>781,941</u>	<u>-</u>	<u>(240,462)</u>	<u>541,479</u>	<u>141,432</u>
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,632,400	-	(27,900)	1,604,500	29,100
Shannon Road Sanitary Sewer	826,300	-	(11,900)	814,400	12,400
McKinley Heights Sewer	636,800	-	(8,000)	628,800	8,400
Total revenue bonds	<u>3,095,500</u>	<u>-</u>	<u>(47,800)</u>	<u>3,047,700</u>	<u>49,900</u>
<u>OPWC Loans</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	127,573	-	(14,174)	113,399	14,174
Logan Arms Sewer Replacement	12,079	-	(4,027)	8,052	4,026
Newton Manor Sewer Replacement	169,829	-	(15,439)	154,390	15,439
Champion Avenue East Sewer	161,578	-	(8,286)	153,292	8,286
<i>Total Sewer Fund</i>	<u>471,059</u>	<u>-</u>	<u>(41,926)</u>	<u>429,133</u>	<u>41,925</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
<u>OPWC Loans</u>					
<i>Water Fund</i>					
Water Project	\$ 13,761	\$ -	\$ (13,761)	\$ -	\$ -
Youngstown/Warren Regional Airport Waterline Project	82,691	-	(9,728)	72,963	9,729
Warren Township Meadowbrook Waterline Project	50,203	-	(5,906)	44,297	5,906
Kings Graves Waterline Project	144,322	-	(13,745)	130,577	13,745
Champion Water Tower	566,936	-	(35,434)	531,502	35,434
Braceville Robinson Road Water Main	481,088	-	(27,490)	453,598	27,490
<i>Total Water Fund</i>	<u>1,339,001</u>	<u>-</u>	<u>(106,064)</u>	<u>1,232,937</u>	<u>92,304</u>
Total OPWC loans	<u>1,810,060</u>	<u>-</u>	<u>(147,990)</u>	<u>1,662,070</u>	<u>134,229</u>
<u>OWDA Loans</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	220,273	-	(13,767)	206,506	13,767
Scott Street Sanitary Sewer	189,464	-	(11,841)	177,623	11,842
Mosquito Creek Digester Air System	307,533	-	(13,750)	293,783	14,342
Sampson Drive Sewer	82,052	-	(3,822)	78,230	3,967
March Avenue Sewer	505,553	-	(23,547)	482,006	24,440
State Road Avenue Sewer	478,070	-	(22,267)	455,803	23,112
East Central Bazetta Sewer	1,347,496	-	(62,761)	1,284,735	65,143
Lakeshore Sewer	1,280,609	-	(59,646)	1,220,963	61,909
Little Squaw Creek Interceptor	415,378	-	(19,346)	396,032	20,081
Brookfield Center Phase II Sewer	154,880	-	(7,172)	147,708	7,414
Golf and Wintergreen Sewer	397,092	-	(18,388)	378,704	19,008
Bedford Road Sewer	50,855	-	(3,082)	47,773	3,082
West Bolindale Sewer	55,076	-	(815)	54,261	-
Andrews Drive Sewer	90,054	-	(3,594)	86,460	3,743
North River Road Sewer	306,016	-	(12,210)	293,806	12,719
Westview Drive Sewer	381,451	-	(15,218)	366,233	15,854
Springwood Trace Sewer Extension	236,892	-	(10,563)	226,329	10,872
Brookfield Center Phase III Sewer	180,167	-	(7,602)	172,565	7,871
Overland Avenue and Elm Road Sewer	267,672	61,439	(14,412)	314,699	-
Little Squaw Creek Interceptor Phase III	732,252	-	(91,229)	641,023	-
Arms Drive Sewer	262,663	-	(11,205)	251,458	11,543
Kermont Heights Sewer	2,039,806	-	(111,579)	1,928,227	-
Little Squaw Creek Interceptor Phase III	116,490	-	(10,708)	105,782	4,575
Kinsman Sewer Phase II	-	3,063,786	(153,189)	2,910,597	-
Little Squaw Creek Interceptor Phase IV	-	889,962	(32,527)	857,435	-
<i>Total Sewer Fund</i>	<u>10,097,794</u>	<u>4,015,187</u>	<u>(734,240)</u>	<u>13,378,741</u>	<u>335,284</u>
<i>Water Fund</i>					
Champion Water Tower	556,831	-	(24,896)	531,935	25,968
Four Township Water Tank	-	361,987	(9,303)	352,684	-
<i>Total Water Fund</i>	<u>556,831</u>	<u>361,987</u>	<u>(34,199)</u>	<u>884,619</u>	<u>25,968</u>
Total OWDA loans	<u>10,654,625</u>	<u>4,377,174</u>	<u>(768,439)</u>	<u>14,263,360</u>	<u>361,252</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2013	Additions	Reductions	Balance 12/31/2014	Due Within One Year
<u>Notes Payable</u>					
<i>Sewer Fund</i>					
Little Squaw Creek Sewer Phase II	\$ 525,000	\$ -	\$ (525,000)	\$ -	\$ -
Kermont Heights Sewer	300,000	-	(300,000)	-	-
Total notes payable	<u>825,000</u>	-	<u>(825,000)</u>	-	-
Compensable absences	348,605	93,694	(19,417)	422,882	194,606
Capital leases	28,154	-	(8,795)	19,359	8,883
Total Business-Type Activities	<u>\$ 17,543,885</u>	<u>\$ 4,470,868</u>	<u>\$ (2,057,903)</u>	<u>\$ 19,956,850</u>	<u>\$ 890,302</u>

During 2014, Trumbull County entered into a various loans with the Ohio Water Development Authority in the amount of \$4,377,174. The proceeds of these loans were used for various sewer and water projects.

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

Lines of credit have been established for the Ohio Public Works Commission in the amount of \$620,629 for bridge replacement projects, and the Ohio Water Development Authority in the amount of \$8,649,340 for various sewer and water improvement projects. Since the loan repayment schedule has not yet been finalized, a repayment schedule is not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

Governmental Activities:	<u>December 31, 2014</u>	<u>Lines of Credit</u>
Chestnut Ridge Road Bridge Project	\$ 54,094	\$ 300,065
Bailey Road & Palmyra Road Bridge Project	50,592	320,564
Total Governmental Activities	<u>\$ 104,686</u>	<u>\$ 620,629</u>

Business-Type Activities:

Sewer Fund:

West Bolindale Sanitary Sewer	\$ 54,261	\$ 96,873
Overland Avenue and Elm Road Sewers	314,699	411,104
Little Squaw Creek Interceptor Phase III	641,023	886,925
Kermont Heights Sanitary Sewer	1,928,227	2,094,887
Kinsman Sanitary Sewer Phase II	2,910,597	3,063,786
Little Squaw Creek Interceptor Phase IV	857,435	1,733,778
Total Sewer Fund	<u>6,706,242</u>	<u>8,287,353</u>

Water Fund:

Four Township Water Tank	352,684	361,987
Total Business-Type Activities	<u>\$ 7,058,926</u>	<u>\$ 8,649,340</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

In 2004, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2014, the amount of defeased principal outstanding was \$1,917,068.

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2014, the amount of defeased principal outstanding was \$3,865,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activities general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund, motor vehicle gas tax, community mental health and children services special revenue funds and the sewer fund.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, bureau of support, real estate assessment, dog and kennel, community based correctional facility, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, elderly affairs, drug task force, water, sewer, hospitalization and workers' compensation.

The Logan Arms Sewer Replacement, Newton Manor Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project, King Graves Waterline OPWC loans, the 5th Avenue Pump Station Replacement and Champion Water Tower will be paid with user charges from the sewer and water enterprise funds respectively. The Precast Structure Project Loan, the North Road Reconstruction Project, Rehabilitation Projects, Chestnut Ridge Road Bridge Project and Bailey Road & Palmyra Road Bridge Project will be paid from the motor vehicle gas tax special revenue fund.

The County has pledged future sales tax revenues to repay governmental activities revenue bonds. The revenue bonds are payable solely from net revenues and are payable through 2028. Annual principal and interest payments on the bonds are expected to require approximately 1.09 percent of revenues. The total principal and interest remaining to be paid on the bonds is \$3,091,089. Principal and interest paid for the current year were \$273,314 and sales tax revenue was \$25,098,285.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and are payable through 2048. Annual principal and interest payments on the sewer debt are expected to require approximately 23.55 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$20,678,569. Principal and interest paid for the current year were \$1,255,460 and total net revenues were \$4,297,956.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2030. Annual principal and interest payments on the water debt are expected to require approximately 11.75 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$1,078,010. Principal and interest paid for the current year was \$171,646 and total net revenues were \$2,495,399.

On March 14, 2014, the County issued \$2,000,000 of bond anticipation notes at a rate of 1.25 percent which matured on September 10, 2014. These notes were used for the construction of a new Emergency Management Center. On March, 2014, the County issued \$800,000 of bond anticipation notes at a rate of 1.25 percent and maturing on March 10, 2015. These notes were issued to finance a building acquisition. On September 14, 2014, the County issued \$1,500,000 of bond anticipation notes at a rate of 1.25 percent and maturing on March 10, 2015. These notes were issued for the construction of a Veteran's building. The notes are all backed by the full faith and credit of the County. As of December 31, 2014, note proceeds of \$1,500,000 had not been spent.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, special assessment bonds, revenue bonds, OWDA loans and OPWC loans:

Governmental Activities

	General Obligation Bonds Serial and Term		Special Assessment Bonds Serial and Term		OPWC Loans	Sales Tax Revenue Bonds Serial and Term	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2015	\$ 1,724,000	\$ 557,840	\$ 113,568	\$ 26,258	\$ 118,685	\$ 175,000	\$ 97,787
2016	1,484,000	492,005	119,466	20,155	118,686	180,000	91,663
2017	1,538,000	457,446	126,363	13,735	118,685	185,000	85,363
2018	1,183,000	404,028	102,261	6,960	118,686	195,000	78,425
2019	1,223,000	362,790	18,158	1,695	118,685	200,000	70,626
2020 - 2024	3,745,000	1,244,889	10,000	2,170	543,426	880,000	227,200
2025 - 2029	2,106,000	640,143	4,000	255	165,892	560,000	65,025
2030 - 2034	955,000	322,750	-	-	-	-	-
2035 - 2037	700,000	71,250	-	-	-	-	-
Total	<u>\$ 14,658,000</u>	<u>\$ 4,553,141</u>	<u>\$ 493,816</u>	<u>\$ 71,228</u>	<u>\$ 1,302,745</u>	<u>\$ 2,375,000</u>	<u>\$ 716,089</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2015	\$ 141,432	\$ 17,207	\$ 49,900	\$ 121,869	\$ 134,229	\$ 361,252	\$ 251,043
2016	41,534	12,900	51,900	119,842	134,227	373,843	238,450
2017	46,636	11,602	54,200	117,594	130,203	386,916	225,377
2018	51,739	10,103	56,600	115,220	130,202	400,488	211,804
2019	51,843	8,374	59,000	112,821	130,204	414,578	197,713
2020 - 2024	205,000	16,809	334,800	524,105	576,715	2,303,847	757,726
2025 - 2029	-	-	412,600	446,257	356,052	2,746,338	315,138
2030 - 2034	-	-	508,800	350,251	70,238	217,172	14,984
2035 - 2039	-	-	627,000	231,848	-	-	-
2040 - 2044	-	-	675,500	87,803	-	-	-
2045 - 2048	-	-	217,400	5,674	-	-	-
Total	\$ 538,184	\$ 76,995	\$ 3,047,700	\$ 2,233,284	\$ 1,662,070	\$ 7,204,434	\$ 2,212,235

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2014, are an overall debt margin of \$64,917,442 and unvoted debt margin of \$17,841,447.

Industrial Development Revenue Bonds

The County has issued six issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$13,975,000 at December 31, 2014, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

NOTE 20 - CONDUIT DEBT OBLIGATIONS

The County has issued Housing Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and renovation of housing facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of acquired facilities transfers to the private sector entity served by the bond insurance. As of December 31, 2014, the aggregate principal amount outstanding for the Housing Revenue Bonds was \$3,800,000.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 21 - PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014 member and employer contribution rates were consistent across all three plans. While members in the State and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Plan. The 2014 member contribution rates were 10.00% for members in State and local classifications. Public safety and law enforcement members contributed 12.00% and 13.00%, respectively. The County's contribution rate for 2014 was 14.00%, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.10% of covered payroll.

The County's contribution rate for pension benefits for members in the Traditional Plan and Combined Plan for 2014 was 12.00%. For those plan members in law enforcement and public safety pension contributions were 16.10%. The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2014, 2013, and 2012 were \$7,081,628, \$7,704,931, and \$5,062,440, respectively; 86.69% has been contributed for 2014 and 100% has been contributed for 2013 and 2012. The remaining 2014 pension liability has been reported as due to other governments on the basic financial statements. Contributions to the Member-Directed Plan for 2014 were \$107,442 made by the County and \$76,745 made by the plan members.

B. State Teachers Retirement System of Ohio

Plan Description - The County participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org, under "Publications".

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 21 - PENSION PLANS - (Continued)

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 9.50% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service credit; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For January 1, 2014 through June 30, 2014, plan members were required to contribute 11.00% of their annual covered salaries. For July 1, 2014 through December 31, 2014, plan members were required to contribute 12.00% of their annual covered salaries. The County was required to contribute 14.00%; 13.00% was the portion used to fund pension obligations for January 1, 2014 through June 30, 2014 and 14.00% was the portion used to fund pension obligations for July 1, 2014 through December 31, 2014. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 14.00% for members and 14.00% for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2014, 2013 and 2012 were \$334,270, \$277,880 and \$274,753, respectively; 100% has been contributed for all three years.

NOTE 22 - POSTEMPLOYMENT BENEFIT PLANS

A. Ohio Public Employees Retirement

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 22 - POSTEMPLOYMENT BENEFIT PLANS - (Continued)

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administrated in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2014 local government employers contributed 14.00% of covered payroll (18.10% for public safety and law enforcement). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2014 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were \$1,164,581, \$592,687, and \$3,275,697, respectively; 86.69% has been contributed for 2014 and 100% has been contributed for 2013 and 2012. The remaining 2014 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. State Teachers Retirement System of Ohio

Plan Description - The County contributes to the cost sharing, multiple employer defined benefit Health Plan (the "Plan") administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org, under "Publications" or by calling (888) 227-7877.

Funding Policy - Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. From January 1, 2014 through June 30, 2014, STRS Ohio allocated employer contributions equal to 1.00% of covered payroll to the Health Care Stabilization Fund. From July 1, 2014 through December 31, 2014, STRS Ohio did not allocate any percentage of employer contributions to the Health Care Stabilization Fund. The County's contributions for health care for the years ended December 31, 2014, 2013 and 2012 were \$12,380, \$21,375 and \$21,135, respectively; 100% has been contributed for all three years.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE 23 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2014 was \$665,240.

NOTE 24 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority (“Port Authority”)

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2014. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. The remaining 2 percent is paid to the newly established Trumbull County Tourism Board.

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2014, the County did not contribute to the Family and Children First Council.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE 24 - JOINTLY GOVERNED ORGANIZATIONS

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2014, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. During 2014, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

NOTE 25 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2014.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 4 percent lodging excise tax funds.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 25 - RELATED ORGANIZATIONS - (Continued)

D. Trumbull County Metropolitan Park District (“District”)

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$95,000 from the County during 2014.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing a voting majority of the Trumbull County Transit Board; however, the County cannot influence the Transit Board’s operation nor does the Transit Board represent a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board did not receive any funding from the County during 2014.

NOTE 26 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

A. Contractual Commitments

At December 31, 2014, the County’s significant contractual commitments consisted of:

Project	Contract Amount	Amount Paid	Amount Remaining
ODOT Road & Bridge Improvement Projects	\$ 20,847,474	\$ 6,966,969	\$ 13,880,505
Little Squaw Creek Phase IV	2,865,557	1,901,055	964,502
Kinsman Phase II Sanitary Sewer	10,415,737	8,367,519	2,048,218
Scott Street Sanitary Sewer Phase II	<u>2,778,170</u>	<u>28,697</u>	<u>2,749,473</u>
Total	<u>\$ 36,906,938</u>	<u>\$ 17,264,240</u>	<u>\$ 19,642,698</u>

\$4,173,284 of the amounts remaining on these contracts were encumbered at year end.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 26 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS - (Continued)

B. Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$	689,245	Sewer
Public Assistance		236,163	Water
County Board of			Internal Service
Developmental Disabilities		1,046,901	33,454
Community Mental Health		5,600,246	Total Proprietary Funds: <u>\$ 2,374,940</u>
Children Services		802,917	
Nonmajor Governmental Funds		2,142,614	
Total Governmental Funds	\$	10,518,086	

NOTE 27 - SUBSEQUENT EVENTS

On March 10, 2015, the County issued \$2,673,000 of notes at a rate of 1.25 percent, in the anticipation of the issuance of bonds, for the following purposes:

Purpose	Amount	Maturity
Kinsman Sewer Phase II	\$ 653,000	9/10/2015
Little Squaw Creek Interceptor Phase II	520,000	9/10/2015
Veteran's Building	1,500,000	3/9/2016
Total	\$ 2,673,000	

Also on March 10, 2015, the County issued \$5,037,000 of various purpose and refunding general obligation bonds at a rate of 2.21 percent, maturing December 1, 2030. The bonds were issued in order to retire the Talmer Bank Acquisition notes and to advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues.

NOTE 28 - RELATED PARTY TRANSACTIONS

During 2014, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc. Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$2,671,653 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 29 - FAIRHAVEN SHELTERED WORKSHOP, INC.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc. Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to developmentally disabled adults. Most of the services are provided directly through Trumbull County's 169 Board. Some of the costs associated with this program are paid directly by the 169 Board. This data is included as part of the statement of activities and changes in net position.

B. Income Taxes

The Organization is a publicly-supported nonprofit organization as described in Section 501 (c) (3) of the Internal Revenue Code and is exempt from federal, state and local income taxes and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, Fairhaven Industries, Inc. has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. There was no unrelated business income for 2016.

C. Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

D. Basis of Presentation

The Organization adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, based on the existence or absence of donor-imposed restriction. When a donor restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Due to its fiscal dependence on Trumbull County Ohio, Fairhaven Industries, Inc. is a component unit of Trumbull County Ohio whose reporting is subject to basis of presentation as defined by the Governmental Accounting Standards Board (GASB). GASB statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, changed the reporting requirements for Not-For-Profit Organizations. The financial reporting of Fairhaven industries, Inc. is included as a component unit in the financial reporting of Trumbull County Ohio and as such has been subjected to the reporting requirements of GASB 62 in that financial reporting.

E. Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County 169 Board to cover some of the program costs. These costs, totaling \$2,671,653 as calculated by the 169 Board, are included in the statement of activities as support and in-kind contributions.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE 29 - FAIRHAVEN SHELTERED WORKSHOP, INC. - (Continued)

F. Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

H. Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

I. Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management. An allowance for bad debts has not been established because it is not considered material.

J. Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold. Assets with a cost of over \$500 are capitalized.

Depreciation is based on the estimated useful lives computed on the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Property and Equipment	5 - 7 Years

K. Advertising Costs

Advertising costs are charged to operations in the year incurred and totaled \$3,149 in 2014.

L. Property and Equipment

Property and equipment used in operations and not recorded on the statement of financial position is as follows:

<u>Description</u>	<u>Acquired</u>	<u>Cost</u>
Fyda Freightliner Truck	3/6/2003	\$ 56,291
05 International - 4400 4.2 Truck	2/1/2004	52,170
06 Econoline Van	8/3/2006	15,000

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTE 29 - FAIRHAVEN SHELTERED WORKSHOP, INC. - (Continued)

Terms of contract provide that Fairhaven Industries shall have the responsibility for the purchase of all equipment, except all business vehicles purchased by Fairhaven Industries Inc. shall be titled, licensed, and insured in the name of Trumbull County Board of Developmental Disabilities ("TCBDD"). Maintenance and cost of parts for repairs used for Fairhaven Industries shall be the responsibility of TCBDD.

The contract further states "that in the termination, dissolution or liquidation of the nonprofit corporation, all assets shall be transferred to the TCBDD."

M. Concentration of Credit Risk

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2014, the Organization had \$0 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

Concentrations of credit risk with respect to accounts receivable include one customer which constitutes 67.74 percent of the Organization's total accounts receivable.

N. In-Kind

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of DD and received directly from the Trumbull County 169 Board and is reflected on the accompanying Statement of Activities.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 5,658,395	\$ 5,658,395	\$ 6,019,766	\$ 361,371
Sales taxes	23,193,173	23,193,173	23,193,173	-
Charges for services	3,805,257	3,881,635	3,518,550	(363,085)
Fees, licenses and permits	3,836,350	3,836,350	3,639,933	(196,417)
Fines and forfeitures	346,000	346,000	330,888	(15,112)
Intergovernmental	5,868,281	5,917,763	6,406,472	488,709
Investment income	228,100	228,100	156,722	(71,378)
Rentals and royalties	45,000	45,000	874,038	829,038
Other	193,900	233,610	517,824	284,214
Total revenues	43,174,456	43,340,026	44,657,366	1,317,340
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	3,160,296	3,403,296	3,401,336	1,960
Materials and supplies.	276,819	328,584	319,054	9,530
Contractual services.	3,655,421	3,769,754	3,755,384	14,370
Capital outlay	259,989	225,504	220,396	5,108
Other	958,414	469,150	343,042	126,108
Total commissioners office	8,310,939	8,196,288	8,039,212	157,076
County auditor:				
Personal services	2,032,742	1,577,399	1,567,399	10,000
Materials and supplies.	111,571	107,209	106,746	463
Contractual services.	733,963	557,117	557,091	26
Capital outlay	431,491	808,976	808,976	-
Other	425,439	490,259	86,314	403,945
Total County auditor.	3,735,206	3,540,960	3,126,526	414,434
Prosecuting attorney:				
Personal services	2,310,693	2,481,453	2,481,453	-
Materials and supplies.	38,895	38,339	38,305	34
Contractual services.	94,896	104,998	104,997	1
Other	781	781	-	781
Total prosecuting attorney.	2,445,265	2,625,571	2,624,755	816
Recorder:				
Personal services	639,851	672,552	672,511	41
Materials and supplies.	36,638	32,479	32,477	2
Contractual services.	27,044	27,977	27,977	-
Capital outlay	825	4,386	4,330	56
Total recorder	704,358	737,394	737,295	99
Treasurer:				
Personal services	854,977	708,230	708,230	-
Materials and supplies.	7,900	21,456	21,456	-
Contractual services.	79,926	81,546	81,545	1
Other	12,000	40,097	40,097	-
Total Treasurer	954,803	851,329	851,328	1

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Board of elections:				
Personal services	\$ 1,101,367	\$ 1,147,488	\$ 1,146,798	\$ 690
Materials and supplies.	167,200	107,158	89,990	17,168
Contractual services.	216,715	226,834	212,688	14,146
Capital outlay	2,760	6,260	5,357	903
Total board of elections	<u>1,488,042</u>	<u>1,487,740</u>	<u>1,454,833</u>	<u>32,907</u>
Planning commission:				
Personal services	590,999	596,644	596,643	1
Materials and supplies.	6,479	5,697	4,808	889
Contractual services.	28,206	25,702	23,838	1,864
Capital outlay	1,815	2,671	2,305	366
Other	55,788	89,588	60,400	29,188
Total planning commission	<u>683,287</u>	<u>720,302</u>	<u>687,994</u>	<u>32,308</u>
Total legislative and executive.	<u>18,321,900</u>	<u>18,159,584</u>	<u>17,521,943</u>	<u>637,641</u>
Judicial:				
Court of appeals:				
Personal services	44,913	44,913	37,724	7,189
Materials and supplies.	74,045	73,532	32,007	41,525
Contractual services.	206,692	205,293	79,790	125,503
Capital outlay	34,828	32,798	24,342	8,456
Other	55	55	-	55
Total court of appeals	<u>360,533</u>	<u>356,591</u>	<u>173,863</u>	<u>182,728</u>
Common pleas court:				
Personal services	2,007,763	2,133,026	2,132,850	176
Materials and supplies.	36,357	41,391	41,391	-
Contractual services.	253,989	259,044	254,877	4,167
Capital outlay	270	256	256	-
Total common pleas court.	<u>2,298,379</u>	<u>2,433,717</u>	<u>2,429,374</u>	<u>4,343</u>
Common pleas jury commission:				
Materials and supplies.	9,624	7,978	7,938	40
Contractual services.	8,181	9,109	8,978	131
Total common pleas jury commission.	<u>17,805</u>	<u>17,087</u>	<u>16,916</u>	<u>171</u>
Juvenile court:				
Personal services	3,587,303	3,980,242	3,980,242	-
Materials and supplies.	146,224	173,963	173,814	149
Contractual services.	156,588	194,156	194,152	4
Capital outlay	87,372	14	-	14
Other	234	234	234	-
Total juvenile court	<u>3,977,721</u>	<u>4,348,609</u>	<u>4,348,442</u>	<u>167</u>
Probate court:				
Personal services	1,819,294	1,744,928	1,744,928	-
Materials and supplies.	25,400	50,155	50,113	42
Contractual services.	97,534	123,857	123,288	569
Capital outlay	12,375	-	-	-
Total probate court	<u>1,954,603</u>	<u>1,918,940</u>	<u>1,918,329</u>	<u>611</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Clerk of courts:				
Personal services	\$ 1,183,635	\$ 1,088,745	\$ 1,088,745	\$ -
Materials and supplies.	114,756	113,688	113,601	87
Contractual services.	20,888	19,618	18,742	876
Total clerk of courts	<u>1,319,279</u>	<u>1,222,051</u>	<u>1,221,088</u>	<u>963</u>
Eastern County court:				
Personal services	436,736	418,693	412,765	5,928
Materials and supplies.	14,117	14,280	12,719	1,561
Contractual services.	88,168	86,101	79,261	6,840
Total Eastern County court	<u>539,021</u>	<u>519,074</u>	<u>504,745</u>	<u>14,329</u>
Central County court:				
Personal services	391,501	392,629	343,777	48,852
Materials and supplies.	10,400	9,980	9,878	102
Contractual services.	34,768	34,634	30,915	3,719
Capital outlay	-	100	31	69
Total Central County court	<u>436,669</u>	<u>437,343</u>	<u>384,601</u>	<u>52,742</u>
Warren municipal court:				
Personal services	199,526	203,944	192,626	11,318
Contractual services.	36,800	36,013	29,307	6,706
Total Warren municipal court	<u>236,326</u>	<u>239,957</u>	<u>221,933</u>	<u>18,024</u>
Niles municipal court:				
Personal services	93,060	98,969	97,711	1,258
Contractual services.	11,900	11,109	11,109	-
Total Niles municipal court	<u>104,960</u>	<u>110,078</u>	<u>108,820</u>	<u>1,258</u>
Girard municipal court:				
Personal services	120,572	120,572	106,762	13,810
Contractual services.	5,178	10,100	6,600	3,500
Total Girard municipal court	<u>125,750</u>	<u>130,672</u>	<u>113,362</u>	<u>17,310</u>
Newton Falls municipal court:				
Personal services	122,704	121,821	113,160	8,661
Materials and supplies.	2,423	2,423	2,423	-
Contractual services.	43,500	44,390	28,534	15,856
Total Newton Fall municipal court	<u>168,627</u>	<u>168,634</u>	<u>144,117</u>	<u>24,517</u>
Total judicial.	<u>11,539,673</u>	<u>11,902,753</u>	<u>11,585,590</u>	<u>317,163</u>
Public safety:				
Sheriff:				
Personal services	9,442,610	9,403,682	9,141,990	261,692
Materials and supplies.	911,626	1,009,015	988,108	20,907
Contractual services.	633,320	689,093	688,649	444
Capital outlay	41,786	5,512	2,848	2,664
Other	400	289	289	-
Total sheriff	<u>11,029,742</u>	<u>11,107,591</u>	<u>10,821,884</u>	<u>285,707</u>

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Coroner:				
Personal services	\$ 505,012	\$ 531,427	\$ 531,130	\$ 297
Materials and supplies	1,680	1,524	1,524	-
Contractual services	151,600	164,371	164,364	7
Total coroner	<u>658,292</u>	<u>697,322</u>	<u>697,018</u>	<u>304</u>
Adult probation:				
Personal services	705,056	797,948	797,948	-
Materials and supplies	1,400	1,159	1,159	-
Contractual services	2,100	1,699	1,699	-
Total adult probation	<u>708,556</u>	<u>800,806</u>	<u>800,806</u>	<u>-</u>
Total public safety	<u>12,396,590</u>	<u>12,605,719</u>	<u>12,319,708</u>	<u>286,011</u>
Human services:				
Veteran services commission:				
Personal services	800,018	800,893	754,028	46,865
Materials and supplies	16,422	17,087	12,827	4,260
Contractual services	506,150	504,400	357,283	147,117
Capital outlay	41,769	41,769	6,221	35,548
Total human services	<u>1,364,359</u>	<u>1,364,149</u>	<u>1,130,359</u>	<u>233,790</u>
Total expenditures	<u>43,622,522</u>	<u>44,032,205</u>	<u>42,557,600</u>	<u>1,474,605</u>
Excess of revenues over expenditures	(448,066)	(692,179)	2,099,766	2,791,945
Other financing sources (uses):				
Proceeds from sale of assets	1,500	1,500	150,485	148,985
Transfers out	<u>(2,631,288)</u>	<u>(2,638,288)</u>	<u>(2,638,288)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,629,788)</u>	<u>(2,636,788)</u>	<u>(2,487,803)</u>	<u>148,985</u>
Net change in fund balance	(3,077,854)	(3,328,967)	(388,037)	2,940,930
Fund balance at beginning of year	3,455,537	3,455,537	3,455,537	-
Prior year encumbrances appropriated	774,021	774,021	774,021	-
Fund balance at end of year	<u>\$ 1,151,704</u>	<u>\$ 900,591</u>	<u>\$ 3,841,521</u>	<u>\$ 2,940,930</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 3,469,438	\$ 3,469,438	\$ 2,535,556	\$ (933,882)
Intergovernmental.	13,600,000	13,600,000	12,959,179	(640,821)
Other	226,000	226,000	241,203	15,203
Total revenues.	<u>17,295,438</u>	<u>17,295,438</u>	<u>15,735,938</u>	<u>(1,559,500)</u>
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services.	11,680,000	11,605,707	10,768,488	837,219
Materials and supplies	312,641	311,443	257,005	54,438
Contractual services	5,636,787	5,607,683	4,929,110	678,573
Capital outlay	101,056	101,056	47,364	53,692
Other.	<u>350,718</u>	<u>425,011</u>	<u>306,303</u>	<u>118,708</u>
Total expenditures	<u>18,081,202</u>	<u>18,050,900</u>	<u>16,308,270</u>	<u>1,742,630</u>
Excess of expenditures over revenues.	(785,764)	(755,462)	(572,332)	183,130
Other financing sources:				
Transfers in	<u>690,288</u>	<u>690,288</u>	<u>690,288</u>	<u>-</u>
Net change in fund balance	(95,476)	(65,174)	117,956	183,130
Fund balance at beginning of year.	407,572	407,572	407,572	-
Prior year encumbrances appropriated	<u>245,202</u>	<u>245,202</u>	<u>245,202</u>	<u>-</u>
Fund balance at end of year	<u>\$ 557,298</u>	<u>\$ 587,600</u>	<u>\$ 770,730</u>	<u>\$ 183,130</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 15,024,399	\$ 15,024,399	\$ 15,204,120	\$ 179,721
Charges for services.	774,000	774,000	858,664	84,664
Intergovernmental.	9,837,791	9,940,311	11,639,446	1,699,135
Other	900,000	900,000	708,553	(191,447)
Total revenues	26,536,190	26,638,710	28,410,783	1,772,073
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services.	19,534,056	19,505,700	18,367,303	1,138,397
Materials and supplies.	864,705	867,235	829,167	38,068
Contractual services	6,078,386	5,958,791	5,772,306	186,485
Capital outlay	517,058	513,858	419,448	94,410
Other.	9,000	9,000	2,068	6,932
Total developmental disabilities board.	27,003,205	26,854,584	25,390,292	1,464,292
Supported living:				
Contractual services	897,673	897,673	797,185	100,488
Total expenditures	27,900,878	27,752,257	26,187,477	1,564,780
Excess (deficiency) of revenues over (under) expenditures	(1,364,688)	(1,113,547)	2,223,306	3,336,853
Other financing uses:				
Transfers out.	-	(500,000)	(500,000)	-
Net change in fund balance	(1,364,688)	(1,613,547)	1,723,306	3,336,853
Fund balance at beginning of year.	22,478,567	22,478,567	22,478,567	-
Prior year encumbrances appropriated	1,008,832	1,008,832	1,008,832	-
Fund balance at end of year	\$ 22,122,711	\$ 21,873,852	\$ 25,210,705	\$ 3,336,853

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 2,633,784	\$ 2,633,784	\$ 2,661,771	\$ 27,987
Intergovernmental.	3,902,404	3,985,619	3,722,095	(263,524)
Rentals and royalties	500	500	89	(411)
Other	98,500	197,149	180,104	(17,045)
Total revenues.	<u>6,635,188</u>	<u>6,817,052</u>	<u>6,564,059</u>	<u>(252,993)</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services.	648,205	707,505	696,154	11,351
Materials and supplies	12,800	14,644	10,583	4,061
Contractual services	5,746,415	5,675,535	5,078,606	596,929
Capital outlay	60,000	54,714	35,570	19,144
Other	-	3,493	3,493	-
Total community mental health board	<u>6,467,420</u>	<u>6,455,891</u>	<u>5,824,406</u>	<u>631,485</u>
Community service:				
Contractual services.	195,032	278,247	108,784	169,463
Total expenditures.	<u>6,662,452</u>	<u>6,734,138</u>	<u>5,933,190</u>	<u>800,948</u>
Net change in fund balance	(27,264)	82,914	630,869	547,955
Fund balance at beginning of year	4,603,201	4,603,201	4,603,201	-
Prior year encumbrances appropriated.	366,176	366,176	366,176	-
Fund balance at end of year.	<u>\$ 4,942,113</u>	<u>\$ 5,052,291</u>	<u>\$ 5,600,246</u>	<u>\$ 547,955</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 7,576,964	\$ 7,576,964	\$ 7,549,776	\$ (27,188)
Charges for services.	348,381	348,381	391,384	43,003
Intergovernmental.	8,381,842	8,381,842	8,574,319	192,477
Other	247,860	247,860	284,970	37,110
Total revenues.	<u>16,555,047</u>	<u>16,555,047</u>	<u>16,800,449</u>	<u>245,402</u>
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services.	11,670,420	10,998,300	10,334,110	664,190
Materials and supplies	318,489	331,755	292,575	39,180
Contractual services	5,661,742	6,015,783	5,589,681	426,102
Capital outlay	19,461	82,463	20,764	61,699
Other.	111,386	80,704	43,795	36,909
Total expenditures	<u>17,781,498</u>	<u>17,509,005</u>	<u>16,280,925</u>	<u>1,228,080</u>
Excess (deficiency) of revenues over (under) expenditures	(1,226,451)	(953,958)	519,524	1,473,482
Other financing uses:				
Transfers out.	(35,000)	(10,000)	-	10,000
Net change in fund balance	<u>(1,261,451)</u>	<u>(963,958)</u>	<u>519,524</u>	<u>1,483,482</u>
Fund balance at beginning of year.	7,801,235	7,801,235	7,801,235	-
Prior year encumbrances appropriated	648,867	648,867	648,867	-
Fund balance at end of year	<u>\$ 7,188,651</u>	<u>\$ 7,486,144</u>	<u>\$ 8,969,626</u>	<u>\$ 1,483,482</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 1,650,194	\$ 1,650,194	\$ 1,650,194	\$ -
Special assessments	430,000	430,000	396,760	(33,240)
Investment income	600	600	2,252	1,652
Other	-	-	68	68
Total revenues.	<u>2,080,794</u>	<u>2,080,794</u>	<u>2,049,274</u>	<u>(31,520)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services.	15,000	776,701	761,701	15,000
Debt service:				
Principal retirement	4,602,178	7,796,929	7,781,997	14,932
Interest and fiscal charges	502,822	851,873	850,242	1,631
Total debt service	<u>5,105,000</u>	<u>8,648,802</u>	<u>8,632,239</u>	<u>16,563</u>
Total expenditures	<u>5,120,000</u>	<u>9,425,503</u>	<u>9,393,940</u>	<u>31,563</u>
Excess of expenditures over revenues.	(3,039,206)	(7,344,709)	(7,344,666)	43
Other financing sources (uses):				
General obligation bonds issued.	-	2,020,000	2,060,000	40,000
General obligation notes issued	2,000,000	4,278,000	4,278,000	-
Premium on general obligation notes	-	27,881	44,432	16,551
Transfers in	1,301,806	1,301,806	953,756	(348,050)
Transfers out.	-	(360,625)	(360,625)	-
Total other financing sources (uses)	<u>3,301,806</u>	<u>7,267,062</u>	<u>6,975,563</u>	<u>(291,499)</u>
Net change in fund balance	262,600	(77,647)	(369,103)	(291,456)
Fund balance at beginning of year.	<u>1,673,064</u>	<u>1,673,064</u>	<u>1,673,064</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,935,664</u>	<u>\$ 1,595,417</u>	<u>\$ 1,303,961</u>	<u>\$ (291,456)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 5,915,446	\$ 5,915,446	\$ 6,081,176	\$ 165,730
Tap in fees	92,905	92,905	120,591	27,686
Special assessments.	14,000	14,000	10,883	(3,117)
Interest	2,000	2,000	5,156	3,156
OWDA loans issued	-	361,987	361,987	-
Proceeds from sale of assets	700	700	1,770	1,070
Other	740,260	770,260	1,169,675	399,415
Total revenues.	<u>6,765,311</u>	<u>7,157,298</u>	<u>7,751,238</u>	<u>593,940</u>
Expenses:				
Personal services	2,202,833	1,829,970	1,672,815	157,155
Materials and supplies	431,588	355,917	190,079	165,838
Contractual services	3,858,754	3,904,073	3,544,409	359,664
Capital outlay.	200,318	41,113	23,094	18,019
Other	916,236	1,359,613	1,114,853	244,760
Debt service:				
Principal retirement.	107,400	106,834	106,064	770
Total expenses	<u>7,717,129</u>	<u>7,597,520</u>	<u>6,651,314</u>	<u>946,206</u>
Excess of revenues over expenses before transfers and advances.	(951,818)	(440,222)	1,099,924	1,540,146
Transfers out.	(198,091)	(1,187,013)	(988,818)	198,195
Advances out	(7,000)	(7,000)	(7,000)	-
Net change in fund equity	(1,156,909)	(1,634,235)	104,106	1,738,341
Fund equity at beginning of year	2,155,570	2,155,570	2,155,570	-
Prior year encumbrances appropriated	379,384	379,384	379,384	-
Fund equity at end of year	<u>\$ 1,378,045</u>	<u>\$ 900,719</u>	<u>\$ 2,639,060</u>	<u>\$ 1,738,341</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 11,258,300	\$ 11,258,300	\$ 11,260,097	\$ 1,797
Tap in fees	460,000	460,000	470,754	10,754
Special assessments.	1,090,000	1,090,000	1,203,208	113,208
Intergovernmental	-	426,419	3,882,609	3,456,190
Interest	7,000	7,000	58,091	51,091
OWDA loans issued	3,418,246	4,233,559	4,015,187	(218,372)
USDA loans issued	4,506,286	4,506,286	4,506,286	-
General obligation notes issued.	-	-	300,000	300,000
Proceeds from sale of assets	15,300	15,300	10,871	(4,429)
Other	469,260	469,260	457,192	(12,068)
Total revenues.	21,224,392	22,466,124	26,164,295	3,698,171
Expenses:				
Personal services	4,659,474	4,720,723	2,889,916	1,830,807
Materials and supplies	1,041,342	1,102,625	660,308	442,317
Contractual services	6,678,839	7,716,977	6,701,469	1,015,508
Capital outlay.	7,516,010	9,292,156	8,785,396	506,760
Other	962,235	621,274	477,398	143,876
Debt service:				
Principal retirement	935,270	1,734,436	1,650,751	83,685
Interest and fiscal charges	325,257	603,181	574,078	29,103
Total expenses	22,118,427	25,791,372	21,739,316	4,052,056
Excess (deficiency) of revenues over (under) expenses before transfers and advances.	(894,035)	(3,325,248)	4,424,979	7,750,227
Transfers in	-	868,135	857,744	(10,391)
Transfers out.	(840,474)	(2,346,943)	(865,425)	1,481,518
Advances out	1,000	1,000	7,000	6,000
Net change in fund equity	(1,733,509)	(4,803,056)	4,424,298	9,227,354
Fund equity at beginning of year	11,516,366	11,516,366	11,516,366	-
Prior year encumbrances appropriated	2,220,764	2,220,764	2,220,764	-
Fund equity at end of year	\$ 12,003,621	\$ 8,934,074	\$ 18,161,428	\$ 9,227,354

TRUMBULL COUNTY, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report restricted grants received from the Federal government to be expended for administrative costs of the community development block grant program.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

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TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Revolving Loan - Economic Development Fund - To account for and report restricted Federal grants and local repayments used to make loans for economic development projects within the County.

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund - To account for and report restricted money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies received to assist the sheriff in criminal justice training and new vehicles.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Local Law Enforcement Block Grant Fund - To account for and report restricted Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund - To account for and report restricted Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

FEMA Community Emergency Response Fund - To account for and report restricted Federal grants used to assist in training new members of CERTS as volunteers in special projects to improve community's preparedness.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

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TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Capital Projects Funds - (Continued)

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 20,288,942	\$ 9,823,065	\$ 30,112,007
Cash and cash equivalents:			
In segregated accounts.	13,479	-	13,479
Receivables:			
Property taxes	2,363,209	-	2,363,209
Accounts.	387,490	56,980	444,470
Accrued interest	5,474	1,091	6,565
Intergovernmental	4,461,802	-	4,461,802
Loans.	1,175,442	-	1,175,442
Materials and supplies inventory.	995,727	-	995,727
Prepayments	18,822	7,847	26,669
Total assets	<u>\$ 29,710,387</u>	<u>\$ 9,888,983</u>	<u>\$ 39,599,370</u>
Liabilities:			
Accounts payable	\$ 1,544,929	\$ 38,944	\$ 1,583,873
Contracts payable	-	13,613	13,613
Accrued wages and benefits payable	412,510	3,166	415,676
Due to other governments	276,800	2,308	279,108
Due to other funds.	392,951	550	393,501
Accrued interest payable	-	1,741	1,741
Notes payable	-	450,000	450,000
Total liabilities.	<u>2,627,190</u>	<u>510,322</u>	<u>3,137,512</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	1,945,575	-	1,945,575
Delinquent property tax revenue not available.	417,634	-	417,634
Accrued interest not available	4,911	979	5,890
Intergovernmental revenue not available.	3,611,800	-	3,611,800
Other revenue not available	350	-	350
Total deferred inflows of resources	<u>5,980,270</u>	<u>979</u>	<u>5,981,249</u>
Fund balances:			
Nonspendable.	1,014,549	7,847	1,022,396
Restricted	20,377,778	4,694,213	25,071,991
Committed.	-	4,675,622	4,675,622
Unassigned (deficit)	(289,400)	-	(289,400)
Total fund balances	<u>21,102,927</u>	<u>9,377,682</u>	<u>30,480,609</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,710,387</u>	<u>\$ 9,888,983</u>	<u>\$ 39,599,370</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 2,054,905	\$ -	\$ 2,054,905
Charges for services.	6,079,641	-	6,079,641
Fees, licenses and permits.	864,682	580,121	1,444,803
Fines and forfeitures	505,691	355,266	860,957
Intergovernmental.	25,035,862	547,116	25,582,978
Investment income	44,822	7,490	52,312
Rentals and royalties	12,621	-	12,621
Other	649,570	16,687	666,257
Total revenues.	<u>35,247,794</u>	<u>1,506,680</u>	<u>36,754,474</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	5,397,634	-	5,397,634
Judicial	1,188,277	-	1,188,277
Public safety.	4,875,078	-	4,875,078
Public works.	17,170,083	-	17,170,083
Health	44,486	-	44,486
Human services	8,213,033	-	8,213,033
Capital outlay	-	2,746,784	2,746,784
Debt service:			
Principal retirement	258,109	-	258,109
Interest and fiscal charges	19,164	1,741	20,905
Total expenditures.	<u>37,165,864</u>	<u>2,748,525</u>	<u>39,914,389</u>
Excess of expenditures over revenues.	<u>(1,918,070)</u>	<u>(1,241,845)</u>	<u>(3,159,915)</u>
Other financing sources (uses):			
Note issuance	-	1,500,000	1,500,000
Proceeds from sale of capital assets	71,687	-	71,687
Transfers in	2,133,668	1,000,000	3,133,668
Transfers out.	(260,796)	(24,513)	(285,309)
Proceeds from loan issuance.	104,686	-	104,686
Total other financing sources (uses).	<u>2,049,245</u>	<u>2,475,487</u>	<u>4,524,732</u>
Net change in fund balances.	131,175	1,233,642	1,364,817
Fund balances at beginning of year	<u>20,971,752</u>	<u>8,144,040</u>	<u>29,115,792</u>
Fund balances at end of year	<u>\$ 21,102,927</u>	<u>\$ 9,377,682</u>	<u>\$ 30,480,609</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,070,082	\$ 554,463	\$ 5,275,594	\$ 55,215
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	274,549	-	-
Accrued interest	5,264	-	-	-
Intergovernmental	3,679,965	-	-	-
Loans	-	-	-	-
Materials and supplies inventory	995,727	-	-	-
Prepayments	671	-	1,276	-
Total assets	<u>\$ 7,751,709</u>	<u>\$ 829,012</u>	<u>\$ 5,276,870</u>	<u>\$ 55,215</u>
Liabilities:				
Accounts payable.	\$ 702,379	\$ -	\$ 3,806	\$ 5,309
Accrued wages and benefits payable	83,669	98,956	58,634	-
Due to other governments	49,795	71,623	42,783	-
Due to other funds	63,156	204,253	23,269	-
Total liabilities	<u>898,999</u>	<u>374,832</u>	<u>128,492</u>	<u>5,309</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	4,723	-	-	-
Intergovernmental revenue not available.	3,128,224	-	-	-
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>3,132,947</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	996,398	-	1,276	-
Restricted	2,723,365	454,180	5,147,102	49,906
Unassigned (deficit).	-	-	-	-
Total fund balances (deficit)	<u>3,719,763</u>	<u>454,180</u>	<u>5,148,378</u>	<u>49,906</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,751,709</u>	<u>\$ 829,012</u>	<u>\$ 5,276,870</u>	<u>\$ 55,215</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ 320,799	\$ 386,572	\$ 249,623	\$ 43,845	\$ 119,827	\$ 1,714,779	\$ 1,516,845
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,468	2,469	523	721	81,899
-	-	-	-	-	-	-
-	-	4,334	-	66,216	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	211	-
<u>\$ 320,799</u>	<u>\$ 386,572</u>	<u>\$ 257,425</u>	<u>\$ 46,314</u>	<u>\$ 186,566</u>	<u>\$ 1,715,711</u>	<u>\$ 1,598,744</u>
\$ 1,288	\$ 17,344	\$ 3,357	\$ 43,846	\$ 2,094	\$ 336	\$ -
5,165	7,112	1,661	-	1,382	17,492	18,148
3,765	104	582	-	1,161	12,750	13,229
3,722	-	737	-	-	6,671	11,472
<u>13,940</u>	<u>24,560</u>	<u>6,337</u>	<u>43,846</u>	<u>4,637</u>	<u>37,249</u>	<u>42,849</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	211	-
306,859	362,012	251,088	2,468	181,929	1,678,251	1,555,895
-	-	-	-	-	-	-
<u>306,859</u>	<u>362,012</u>	<u>251,088</u>	<u>2,468</u>	<u>181,929</u>	<u>1,678,462</u>	<u>1,555,895</u>
<u>\$ 320,799</u>	<u>\$ 386,572</u>	<u>\$ 257,425</u>	<u>\$ 46,314</u>	<u>\$ 186,566</u>	<u>\$ 1,715,711</u>	<u>\$ 1,598,744</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2014

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets:				
Equity in pooled cash and cash equivalents	\$ 174,474	\$ 1,750,119	\$ 1,860,753	\$ 367,961
Cash and cash equivalents:				
In segregated accounts.	-	-	-	8,070
Receivables:				
Property taxes	-	-	-	-
Accounts	447	21,479	-	-
Accrued interest	-	-	-	-
Intergovernmental	-	17,755	67,254	56,752
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	15,514	-	-
Total assets	<u>\$ 174,921</u>	<u>\$ 1,804,867</u>	<u>\$ 1,928,007</u>	<u>\$ 432,783</u>
Liabilities:				
Accounts payable.	\$ -	\$ 14,810	\$ 24,592	\$ 25,559
Accrued wages and benefits payable	-	75,746	18,764	14,851
Due to other governments	-	42,798	13,047	11,557
Due to other funds	-	30,607	1,040	7,190
Total liabilities	<u>-</u>	<u>163,961</u>	<u>57,443</u>	<u>59,157</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	8,084	11,467	19,494
Other revenue not available.	-	350	-	-
Total deferred inflows of resources.	<u>-</u>	<u>8,434</u>	<u>11,467</u>	<u>19,494</u>
Fund balances:				
Nonspendable	-	15,514	-	-
Restricted	174,921	1,616,958	1,859,097	354,132
Unassigned (deficit).	-	-	-	-
Total fund balances (deficit)	<u>174,921</u>	<u>1,632,472</u>	<u>1,859,097</u>	<u>354,132</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 174,921</u>	<u>\$ 1,804,867</u>	<u>\$ 1,928,007</u>	<u>\$ 432,783</u>

Law Library	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Revolving Loan- Economic Development	Indigent Drivers Alcohol Treatment	Law Enforcement Trust
\$ 60,653	\$ 98,710	\$ 1,382,619	\$ 278,830	\$ 107,829	\$ 200,500	\$ 82,418
-	-	-	-	-	-	5,409
-	-	2,363,209	-	-	-	-
-	-	-	1,620	-	315	-
-	-	-	-	210	-	-
6,402	191,939	167,102	-	20,663	-	-
-	-	-	-	1,175,442	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,150
<u>\$ 67,055</u>	<u>\$ 290,649</u>	<u>\$ 3,912,930</u>	<u>\$ 280,450</u>	<u>\$ 1,304,144</u>	<u>\$ 200,815</u>	<u>\$ 88,977</u>
\$ 43,625	\$ 487,534	\$ 163,672	\$ 1,253	\$ -	\$ -	\$ -
-	-	4,805	2,995	-	-	-
-	-	5,626	2,183	-	-	-
-	-	38,125	233	-	-	-
<u>43,625</u>	<u>487,534</u>	<u>212,228</u>	<u>6,664</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,945,575	-	-	-	-
-	-	417,634	-	-	-	-
-	-	-	-	188	-	-
-	92,515	167,102	-	1,494	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>92,515</u>	<u>2,530,311</u>	<u>-</u>	<u>1,682</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	1,150
23,430	-	1,170,391	273,786	1,302,462	200,815	87,827
-	(289,400)	-	-	-	-	-
<u>23,430</u>	<u>(289,400)</u>	<u>1,170,391</u>	<u>273,786</u>	<u>1,302,462</u>	<u>200,815</u>	<u>88,977</u>
<u>\$ 67,055</u>	<u>\$ 290,649</u>	<u>\$ 3,912,930</u>	<u>\$ 280,450</u>	<u>\$ 1,304,144</u>	<u>\$ 200,815</u>	<u>\$ 88,977</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 DECEMBER 31, 2014

	Law Enforcement Agency	Drug Task Force	Redevelopment	Local Law Enforcement Block Grant
Assets:				
Equity in pooled cash and cash equivalents	\$ 6,238	\$ 59,705	\$ 282,261	\$ 6,104
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Intergovernmental	-	16,269	-	-
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 6,238</u>	<u>\$ 75,974</u>	<u>\$ 282,261</u>	<u>\$ 6,104</u>
Liabilities:				
Accounts payable.	\$ -	\$ 4,125	\$ -	\$ -
Accrued wages and benefits payable	-	1,915	-	-
Due to other governments	-	1,366	-	-
Due to other funds	-	1,515	-	-
Total liabilities	<u>-</u>	<u>8,921</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	16,269	-	-
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>-</u>	<u>16,269</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	6,238	50,784	282,261	6,104
Unassigned (deficit).	-	-	-	-
Total fund balances (deficit)	<u>6,238</u>	<u>50,784</u>	<u>282,261</u>	<u>6,104</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 6,238</u>	<u>\$ 75,974</u>	<u>\$ 282,261</u>	<u>\$ 6,104</u>

Community Gun Violence Block Grant	Homeland Security	Workforce Development	Total Nonmajor Special Revenue Funds
\$ 260,393	\$ 1,331	\$ 400	\$ 20,288,942
-	-	-	13,479
-	-	-	2,363,209
-	-	-	387,490
-	-	-	5,474
-	-	167,151	4,461,802
-	-	-	1,175,442
-	-	-	995,727
-	-	-	18,822
<u>\$ 260,393</u>	<u>\$ 1,331</u>	<u>\$ 167,551</u>	<u>\$ 29,710,387</u>
\$ -	\$ -	\$ -	\$ 1,544,929
1,215	-	-	412,510
4,431	-	-	276,800
961	-	-	392,951
<u>6,607</u>	<u>-</u>	<u>-</u>	<u>2,627,190</u>
-	-	-	1,945,575
-	-	-	417,634
-	-	-	4,911
-	-	167,151	3,611,800
-	-	-	350
<u>-</u>	<u>-</u>	<u>167,151</u>	<u>5,980,270</u>
-	-	-	1,014,549
253,786	1,331	400	20,377,778
-	-	-	(289,400)
<u>253,786</u>	<u>1,331</u>	<u>400</u>	<u>21,102,927</u>
<u>\$ 260,393</u>	<u>\$ 1,331</u>	<u>\$ 167,551</u>	<u>\$ 29,710,387</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	1,518,776	1,892,157	24,963
Fees, licenses and permits	9,674	-	-	-
Fines and forfeitures	288,482	-	-	-
Intergovernmental.	13,722,802	3,130,597	-	-
Investment income	42,924	-	-	-
Rentals and royalties	12,621	-	-	-
Other	182,824	65,684	35,862	-
Total revenues	<u>14,259,327</u>	<u>4,715,057</u>	<u>1,928,019</u>	<u>24,963</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	2,014,298	-
Judicial	-	-	-	31,379
Public safety.	-	-	-	-
Public works.	14,453,768	-	-	-
Health	-	-	-	-
Human services	-	4,873,743	-	-
Debt service:				
Principal retirement	254,346	-	-	-
Interest and fiscal charges.	19,123	-	-	-
Total expenditures	<u>14,727,237</u>	<u>4,873,743</u>	<u>2,014,298</u>	<u>31,379</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(467,910)</u>	<u>(158,686)</u>	<u>(86,279)</u>	<u>(6,416)</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	71,687	-	-	-
Transfers in.	-	100,000	-	-
Transfers out	-	-	-	-
Proceeds from loan issuance	104,686	-	-	-
Total other financing sources (uses)	<u>176,373</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(291,537)	(58,686)	(86,279)	(6,416)
Fund balances (deficit) at beginning of year.	4,011,300	512,866	5,234,657	56,322
Fund balances (deficit) at end of year	<u>\$ 3,719,763</u>	<u>\$ 454,180</u>	<u>\$ 5,148,378</u>	<u>\$ 49,906</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	-	-	-	61,422	890,313	1,072,596
419,034	-	-	43,759	-	-	-
100	-	37,000	-	4,572	-	-
-	576,802	26,530	-	203,440	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,243	-	46,535	-	2,532	41,981	14,178
<u>425,427</u>	<u>576,802</u>	<u>110,065</u>	<u>43,759</u>	<u>271,966</u>	<u>932,294</u>	<u>1,086,774</u>
-	-	-	-	-	673,349	-
-	243,931	141,091	-	-	-	771,876
301,184	-	-	-	263,063	-	-
-	-	-	-	-	-	-
-	-	-	43,846	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>301,184</u>	<u>243,931</u>	<u>141,091</u>	<u>43,846</u>	<u>263,063</u>	<u>673,349</u>	<u>771,876</u>
<u>124,243</u>	<u>332,871</u>	<u>(31,026)</u>	<u>(87)</u>	<u>8,903</u>	<u>258,945</u>	<u>314,898</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>124,243</u>	<u>332,871</u>	<u>(31,026)</u>	<u>(87)</u>	<u>8,903</u>	<u>258,945</u>	<u>314,898</u>
<u>182,616</u>	<u>29,141</u>	<u>282,114</u>	<u>2,555</u>	<u>173,026</u>	<u>1,419,517</u>	<u>1,240,997</u>
<u>\$ 306,859</u>	<u>\$ 362,012</u>	<u>\$ 251,088</u>	<u>\$ 2,468</u>	<u>\$ 181,929</u>	<u>\$ 1,678,462</u>	<u>\$ 1,555,895</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2014

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	404,094	-	175,801
Fees, licenses and permits	69,981	-	-	-
Fines and forfeitures	-	-	76,290	-
Intergovernmental.	-	481,329	1,162,349	568,508
Investment income	-	-	-	-
Rentals and royalties	-	-	-	-
Other	-	65,211	18,584	114,066
Total revenues	<u>69,981</u>	<u>950,634</u>	<u>1,257,223</u>	<u>858,375</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	180,830	-	-	-
Judicial	-	-	-	-
Public safety.	-	2,915,233	1,180,275	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	1,058,621
Debt service:				
Principal retirement	-	3,763	-	-
Interest and fiscal charges.	-	41	-	-
Total expenditures	<u>180,830</u>	<u>2,919,037</u>	<u>1,180,275</u>	<u>1,058,621</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(110,849)</u>	<u>(1,968,403)</u>	<u>76,948</u>	<u>(200,246)</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	1,848,000	-	-
Transfers out	-	-	-	-
Proceeds from loan issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,848,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(110,849)	(120,403)	76,948	(200,246)
Fund balances (deficit) at beginning of year.	<u>285,770</u>	<u>1,752,875</u>	<u>1,782,149</u>	<u>554,378</u>
Fund balances (deficit) at end of year	<u>\$ 174,921</u>	<u>\$ 1,632,472</u>	<u>\$ 1,859,097</u>	<u>\$ 354,132</u>

Law Library	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Revolving Loan- Economic Development	Indigent Drivers Alcohol Treatment	Law Enforcement Trust
\$ -	\$ -	\$ 2,054,905	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	39,469
-	10,000	-	-	-	47,699	-
840	-	-	73,616	-	24,791	-
286,229	2,229,389	334,204	-	47,161	-	-
-	-	-	-	1,898	-	-
-	-	-	-	-	-	-
6,747	44,010	1,309	35	1,413	-	-
<u>293,816</u>	<u>2,283,399</u>	<u>2,390,418</u>	<u>73,651</u>	<u>50,472</u>	<u>72,490</u>	<u>39,469</u>
303,687	-	-	84,389	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	21,302
-	2,716,315	-	-	-	-	-
-	-	-	-	-	44,486	-
-	-	2,236,823	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>303,687</u>	<u>2,716,315</u>	<u>2,236,823</u>	<u>84,389</u>	<u>-</u>	<u>44,486</u>	<u>21,302</u>
<u>(9,871)</u>	<u>(432,916)</u>	<u>153,595</u>	<u>(10,738)</u>	<u>50,472</u>	<u>28,004</u>	<u>18,167</u>
-	-	-	-	-	-	-
-	170,668	-	15,000	-	-	-
-	-	-	-	(170,668)	-	(15,000)
-	-	-	-	-	-	-
<u>-</u>	<u>170,668</u>	<u>-</u>	<u>15,000</u>	<u>(170,668)</u>	<u>-</u>	<u>(15,000)</u>
(9,871)	(262,248)	153,595	4,262	(120,196)	28,004	3,167
33,301	(27,152)	1,016,796	269,524	1,422,658	172,811	85,810
<u>\$ 23,430</u>	<u>\$ (289,400)</u>	<u>\$ 1,170,391</u>	<u>\$ 273,786</u>	<u>\$ 1,302,462</u>	<u>\$ 200,815</u>	<u>\$ 88,977</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2014

	Law Enforcement Agency	Drug Task Force	Redevelopment	Local Law Enforcement Block Grant
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	-	-	-
Fees, licenses and permits	-	-	127,657	-
Fines and forfeitures	-	-	-	-
Intergovernmental.	-	125,092	-	-
Investment income	-	-	-	-
Rentals and royalties	-	-	-	-
Other	-	1,944	-	-
Total revenues	-	127,036	127,657	-
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	-	-
Public safety.	-	102,885	-	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
Total expenditures	-	102,885	-	-
Excess (deficiency) of revenues over (under) expenditures.	-	24,151	127,657	-
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	-	-	-
Transfers out	-	-	(75,128)	-
Proceeds from loan issuance	-	-	-	-
Total other financing sources (uses)	-	-	(75,128)	-
Net change in fund balances	-	24,151	52,529	-
Fund balances (deficit) at beginning of year.	6,238	26,633	229,732	6,104
Fund balances (deficit) at end of year	\$ 6,238	\$ 50,784	\$ 282,261	\$ 6,104

Community Gun Violence Block Grant	Homeland Security	Workforce Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	2,054,905
-	-	-	6,079,641
136,878	-	-	864,682
-	-	-	505,691
-	86,324	2,055,106	25,035,862
-	-	-	44,822
-	-	-	12,621
361	-	51	649,570
<u>137,239</u>	<u>86,324</u>	<u>2,055,157</u>	<u>35,247,794</u>
-	86,324	2,054,757	5,397,634
-	-	-	1,188,277
91,136	-	-	4,875,078
-	-	-	17,170,083
-	-	-	44,486
-	-	-	8,213,033
-	-	-	258,109
-	-	-	19,164
<u>91,136</u>	<u>86,324</u>	<u>2,054,757</u>	<u>37,165,864</u>
<u>46,103</u>	<u>-</u>	<u>400</u>	<u>(1,918,070)</u>
-	-	-	71,687
-	-	-	2,133,668
-	-	-	(260,796)
-	-	-	104,686
-	-	-	2,049,245
46,103	-	400	131,175
207,683	1,331	-	20,971,752
<u>\$ 253,786</u>	<u>\$ 1,331</u>	<u>\$ 400</u>	<u>\$ 21,102,927</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 75,000	\$ 75,000	\$ 9,674	\$ (65,326)
Fines and forfeitures	329,230	329,230	288,705	(40,525)
Intergovernmental	10,279,314	14,957,656	14,160,675	(796,981)
Investment income	70,000	70,000	23,503	(46,497)
Rentals and royalties	11,500	11,500	12,791	1,291
Other	150,600	150,600	182,824	32,224
Total revenues	10,915,644	15,593,986	14,678,172	(915,814)
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services.	99,500	99,500	99,209	291
Materials and supplies	18,025	16,010	14,398	1,612
Contractual services	33,591	24,898	22,514	2,384
Capital outlay	13,700	5,700	4,488	1,212
Other.	200,000	-	-	-
Total engineer	364,816	146,108	140,609	5,499
Roads:				
Personal services.	4,393,571	4,470,330	4,352,038	118,292
Materials and supplies	2,272,522	2,852,332	2,832,470	19,862
Contractual services	4,978,022	4,715,729	4,658,125	57,604
Capital outlay	771,795	5,336,187	5,305,904	30,283
Other.	138,590	73,537	68,787	4,750
Total roads	12,554,500	17,448,115	17,217,324	230,791
Bridges and culverts:				
Personal services.	50,875	20,875	19,178	1,697
Materials and supplies	8,391	8,368	948	7,420
Contractual services	113,100	110,580	110,580	-
Total bridges and culverts	172,366	139,823	130,706	9,117
Total public works	13,091,682	17,734,046	17,488,639	245,407
Debt service:				
Principal retirement.	218,687	118,687	118,686	1
Total expenditures.	13,310,369	17,852,733	17,607,325	245,408
Excess of expenditures over revenues	(2,394,725)	(2,258,747)	(2,929,153)	(670,406)
Other financing sources:				
Proceeds from sale of assets.	30,760	30,760	71,687	40,927
OPWC loans issued	104,686	104,686	104,686	-
Total other financing sources	135,446	135,446	176,373	40,927
Net change in fund balance	(2,259,279)	(2,123,301)	(2,752,780)	(629,479)
Fund balance at beginning of year.	1,087,009	1,087,009	1,087,009	-
Prior year encumbrances appropriated	2,332,588	2,332,588	2,332,588	-
Fund balance at end of year	\$ 1,160,318	\$ 1,296,296	\$ 666,817	\$ (629,479)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 1,117,020	\$ 1,117,020	\$ 1,489,530	\$ 372,510
Intergovernmental	3,891,500	3,891,500	3,130,597	(760,903)
Other	65,000	65,000	66,330	1,330
Total revenues	5,073,520	5,073,520	4,686,457	(387,063)
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,536,000	3,536,000	3,489,342	46,658
Materials and supplies	2,500	2,500	1,751	749
Contractual services	865,991	840,564	684,865	155,699
Capital outlay	4,000	4,000	-	4,000
Other	916,000	914,856	689,129	225,727
Total expenditures	5,324,491	5,297,920	4,865,087	432,833
Excess of expenditures over revenues	(250,971)	(224,400)	(178,630)	45,770
Other financing sources:				
Transfers in	100,000	100,000	100,000	-
Net change in fund balance	(150,971)	(124,400)	(78,630)	45,770
Fund balance at beginning of year	302,432	302,432	302,432	-
Prior year encumbrances appropriated	157,991	157,991	157,991	-
Fund balance at end of year	\$ 309,452	\$ 336,023	\$ 381,793	\$ 45,770

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 1,892,157	\$ (11,143)
Other	7,800	7,800	35,862	28,062
Total revenues	<u>1,911,100</u>	<u>1,911,100</u>	<u>1,928,019</u>	<u>16,919</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,785,736	1,790,736	1,501,577	289,159
Materials and supplies.	54,466	54,169	8,540	45,629
Contractual services.	2,812,249	2,811,915	2,527,732	284,183
Capital outlay	200,342	200,342	9,321	191,021
Other	750	750	25	725
Total expenditures	<u>4,853,543</u>	<u>4,857,912</u>	<u>4,047,195</u>	<u>810,717</u>
Net change in fund balance	(2,942,443)	(2,946,812)	(2,119,176)	827,636
Fund balance at beginning of year.	5,093,126	5,093,126	5,093,126	-
Prior year encumbrances appropriated	<u>188,057</u>	<u>188,057</u>	<u>188,057</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,338,740</u>	<u>\$ 2,334,371</u>	<u>\$ 3,162,007</u>	<u>\$ 827,636</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 25,000	\$ 25,000	\$ 27,096	\$ 2,096
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Personal services.	1,175	1,175	-	1,175
Materials and supplies.	500	500	-	500
Contractual services	78,988	78,988	29,783	49,205
Total expenditures	<u>80,663</u>	<u>80,663</u>	<u>29,783</u>	<u>50,880</u>
Net change in fund balance	(55,663)	(55,663)	(2,687)	52,976
Fund balance at beginning of year.	56,898	56,898	56,898	-
Prior year encumbrances appropriated	<u>488</u>	<u>488</u>	<u>488</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,723</u>	<u>\$ 1,723</u>	<u>\$ 54,699</u>	<u>\$ 52,976</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ -	\$ -	\$ 50	\$ 50
Fees, licenses and permits	326,700	326,700	419,034	92,334
Fines and forfeitures	-	-	100	100
Other	4,900	4,900	6,243	1,343
Total revenues	331,600	331,600	425,427	93,827
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services	255,000	260,997	256,541	4,456
Materials and supplies	38,221	27,725	24,764	2,961
Contractual services	27,487	27,165	15,226	11,939
Capital outlay	11,800	11,169	2,566	8,603
Other	2,600	3,000	2,750	250
Total expenditures	335,108	330,056	301,847	28,209
Net change in fund balance	(3,508)	1,544	123,580	122,036
Fund balance at beginning of year	181,800	181,800	181,800	-
Prior year encumbrances appropriated	11,548	11,548	11,548	-
Fund balance at end of year	\$ 189,840	\$ 194,892	\$ 316,928	\$ 122,036

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 83,108	\$ 905,947	\$ 576,802	\$ (329,145)
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	76,910	210,488	133,556	76,932
Materials and supplies	19,865	130,953	56,074	74,879
Contractual services	15,119	593,417	37,468	555,949
Capital outlay	139	24	-	24
Other	4,701	5,603	902	4,701
Total expenditures	<u>116,734</u>	<u>940,485</u>	<u>228,000</u>	<u>712,485</u>
Net change in fund balance	(33,626)	(34,538)	348,802	383,340
Fund balance at beginning of year	34,507	34,507	34,507	-
Prior year encumbrances appropriated	<u>33</u>	<u>33</u>	<u>33</u>	<u>-</u>
Fund balance at end of year	<u>\$ 914</u>	<u>\$ 2</u>	<u>\$ 383,342</u>	<u>\$ 383,340</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 45,000	\$ 45,000	\$ 38,979	\$ (6,021)
Intergovernmental	17,000	17,000	22,196	5,196
Other	8,000	48,000	46,245	(1,755)
Total revenues	70,000	110,000	107,420	(2,580)
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	53,200	53,400	51,268	2,132
Materials and supplies	46,393	60,073	334	59,739
Contractual services	115,712	160,401	56,769	103,632
Capital outlay	5,600	3,321	589	2,732
Other	300	40,300	40,000	300
Total expenditures	221,205	317,495	148,960	168,535
Net change in fund balance	(151,205)	(207,495)	(41,540)	165,955
Fund balance at beginning of year	279,667	279,667	279,667	-
Prior year encumbrances appropriated	6,241	6,241	6,241	-
Fund balance at end of year	\$ 134,703	\$ 78,413	\$ 244,368	\$ 165,955

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 48,000	\$ 48,000	\$ 43,846	\$ (4,154)
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	<u>23,528</u>	<u>66,354</u>	<u>23,528</u>	<u>42,826</u>
Net change in fund balance	24,472	(18,354)	20,318	38,672
Fund balance at beginning of year.	<u>23,527</u>	<u>23,527</u>	<u>23,527</u>	<u>-</u>
Fund balance at end of year	<u>\$ 47,999</u>	<u>\$ 5,173</u>	<u>\$ 43,845</u>	<u>\$ 38,672</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 61,422	\$ 127,638	\$ 61,422	\$ (66,216)
Fines and forfeitures	1,500	4,717	6,897	2,180
Intergovernmental	-	198,646	198,646	-
Other	-	-	2,532	2,532
Total revenues	<u>62,922</u>	<u>331,001</u>	<u>269,497</u>	<u>(61,504)</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	30,781	124,156	99,217	24,939
Materials and supplies	14,659	23,708	12,103	11,605
Contractual services	129,320	281,947	170,488	111,459
Capital outlay	10,555	17,255	8,574	8,681
Other	-	3,111	3,111	-
Total expenditures	<u>185,315</u>	<u>450,177</u>	<u>293,493</u>	<u>156,684</u>
Excess of expenditures over revenues	(122,393)	(119,176)	(23,996)	95,180
Other financing uses:				
Transfers out	(10,639)	(14,856)	-	14,856
Net change in fund balance	(133,032)	(134,032)	(23,996)	110,036
Fund balance at beginning of year	131,907	131,907	131,907	-
Prior year encumbrances appropriated	9,563	9,563	9,563	-
Fund balance at end of year	<u>\$ 8,438</u>	<u>\$ 7,438</u>	<u>\$ 117,474</u>	<u>\$ 110,036</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 854,000	\$ 854,000	\$ 889,592	\$ 35,592
Other	4,400	4,400	41,981	37,581
Total revenues	<u>858,400</u>	<u>858,400</u>	<u>931,573</u>	<u>73,173</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	494,240	492,349	439,233	53,116
Materials and supplies	23,308	28,107	9,889	18,218
Contractual services	526,441	526,266	220,065	306,201
Capital outlay	21,000	21,000	2,751	18,249
Other	258,500	255,500	-	255,500
Total expenditures	<u>1,323,489</u>	<u>1,323,222</u>	<u>671,938</u>	<u>651,284</u>
Net change in fund balance	(465,089)	(464,822)	259,635	724,457
Fund balance at beginning of year	1,405,436	1,405,436	1,405,436	-
Prior year encumbrances appropriated	<u>24,749</u>	<u>24,749</u>	<u>24,749</u>	<u>-</u>
Fund balance at end of year	<u>\$ 965,096</u>	<u>\$ 965,363</u>	<u>\$ 1,689,820</u>	<u>\$ 724,457</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 750,000	\$ 750,000	\$ 1,131,877	\$ 381,877
Other	9,500	9,500	14,178	4,678
Total revenues	<u>759,500</u>	<u>759,500</u>	<u>1,146,055</u>	<u>386,555</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	812,884	813,452	738,410	75,042
Materials and supplies	5,696	5,128	2,836	2,292
Contractual services	1,824	1,805	1,167	638
Capital outlay	1,000	11,000	4,724	6,276
Total expenditures	<u>821,404</u>	<u>831,385</u>	<u>747,137</u>	<u>84,248</u>
Net change in fund balance	<u>(61,904)</u>	<u>(71,885)</u>	<u>398,918</u>	<u>470,803</u>
Fund balance at beginning of year	1,116,251	1,116,251	1,116,251	-
Prior year encumbrances appropriated	<u>1,319</u>	<u>1,319</u>	<u>1,319</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,055,666</u>	<u>\$ 1,045,685</u>	<u>\$ 1,516,488</u>	<u>\$ 470,803</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 70,000	\$ 70,000	\$ 69,888	\$ (112)
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	81,732	81,732	2,857	78,875
Contractual services	130,100	130,818	90,818	40,000
Capital outlay	131,408	130,559	100,299	30,260
Other.	1,000	1,000	-	1,000
Total expenditures	344,240	344,109	193,974	150,135
Net change in fund balance	(274,240)	(274,109)	(124,086)	150,023
Fund balance at beginning of year.	201,674	201,674	201,674	-
Prior year encumbrances appropriated	72,566	72,566	72,566	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 131</u>	<u>\$ 150,154</u>	<u>\$ 150,023</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 350,200	\$ 350,200	\$ 436,664	\$ 86,464
Intergovernmental	500,000	500,000	471,658	(28,342)
Other	23,100	34,105	65,211	31,106
Total revenues	873,300	884,305	973,533	89,228
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services	2,053,454	2,232,636	2,232,636	-
Materials and supplies	90,000	81,461	8,410	73,051
Contractual services	1,252,085	1,166,375	493,393	672,982
Capital outlay	1,049,078	1,005,834	221,353	784,481
Other	6,500	-	-	-
Total expenditures	4,451,117	4,486,306	2,955,792	1,530,514
Excess of expenditures over revenues	(3,577,817)	(3,602,001)	(1,982,259)	1,619,742
Other financing sources:				
Transfers in	1,826,000	1,850,671	1,848,000	(2,671)
Net change in fund balance	(1,751,817)	(1,751,330)	(134,259)	1,617,071
Fund balance at beginning of year	1,461,853	1,461,853	1,461,853	-
Prior year encumbrances appropriated	290,978	290,978	290,978	-
Fund balance at end of year	\$ 1,014	\$ 1,501	\$ 1,618,572	\$ 1,617,071

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ 41,126	\$ 73,692	\$ 32,566
Intergovernmental	261,368	1,191,676	1,162,155	(29,521)
Other	-	-	18,584	18,584
Total revenues	261,368	1,232,802	1,254,431	21,629
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	442,208	1,375,541	771,705	603,836
Materials and supplies	20,233	75,938	28,205	47,733
Contractual services	493,761	914,288	285,781	628,507
Capital outlay	9,135	66,335	49,708	16,627
Other	33,810	57,310	29,932	27,378
Total expenditures	999,147	2,489,412	1,165,331	1,324,081
Net change in fund balance	(737,779)	(1,256,610)	89,100	1,345,710
Fund balance at beginning of year	1,715,865	1,715,865	1,715,865	-
Prior year encumbrances appropriated	50,048	50,048	50,048	-
Fund balance at end of year	\$ 1,028,134	\$ 509,303	\$ 1,855,013	\$ 1,345,710

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 289,997	\$ 289,997	\$ 256,074	\$ (33,923)
Intergovernmental	571,277	571,277	476,637	(94,640)
Other	121,720	121,720	114,066	(7,654)
Total revenues	<u>982,994</u>	<u>982,994</u>	<u>846,777</u>	<u>(136,217)</u>
Expenditures:				
Current:				
Human services:				
Nutrition:				
Personal services.	380,837	380,837	312,243	68,594
Materials and supplies	12,500	12,500	5,138	7,362
Contractual services	201,563	200,871	161,772	39,099
Capital outlay	5,000	4,942	2,649	2,293
Other.	2,000	2,000	1,697	303
Total nutrition.	<u>601,900</u>	<u>601,150</u>	<u>483,499</u>	<u>117,651</u>
Transportation:				
Personal services.	168,750	157,750	126,704	31,046
Materials and supplies	5,000	5,000	147	4,853
Contractual services	382,469	389,985	365,538	24,447
Capital outlay	2,500	2,500	-	2,500
Other.	200	175	147	28
Total transportation	<u>558,919</u>	<u>555,410</u>	<u>492,536</u>	<u>62,874</u>
Total expenditures	<u>1,160,819</u>	<u>1,156,560</u>	<u>976,035</u>	<u>180,525</u>
Excess of expenditures over revenues.	(177,825)	(173,566)	(129,258)	44,308
Other financing sources:				
Transfers in	35,000	35,000	-	(35,000)
Net change in fund balance	(142,825)	(138,566)	(129,258)	9,308
Fund balance at beginning of year.	421,123	421,123	421,123	-
Prior year encumbrances appropriated	45,232	45,232	45,232	-
Fund balance at end of year	<u>\$ 323,530</u>	<u>\$ 327,789</u>	<u>\$ 337,097</u>	<u>\$ 9,308</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 400	\$ 400	\$ 840	\$ 440
Intergovernmental	258,750	258,750	284,414	25,664
Other	3,850	3,850	6,747	2,897
Total revenues	<u>263,000</u>	<u>263,000</u>	<u>292,001</u>	<u>29,001</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	124,908	117,908	116,135	1,773
Contractual services	136,950	143,951	143,138	813
Capital outlay	1,000	4,947	4,583	364
Total expenditures	<u>262,858</u>	<u>266,806</u>	<u>263,856</u>	<u>2,950</u>
Net change in fund balance	142	(3,806)	28,145	31,951
Fund balance at beginning of year	27,650	27,650	27,650	-
Prior year encumbrances appropriated	<u>4,858</u>	<u>4,858</u>	<u>4,858</u>	<u>-</u>
Fund balance at end of year	<u>\$ 32,650</u>	<u>\$ 28,702</u>	<u>\$ 60,653</u>	<u>\$ 31,951</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental	4,633,567	4,974,040	2,129,965	(2,844,075)
Other	3,000	34,501	44,010	9,509
Total revenues	4,646,567	5,018,541	2,183,975	(2,834,566)
Expenditures:				
Current:				
Public works:				
Community development:				
Contractual services	2,036,640	2,594,718	1,656,951	937,767
Capital outlay	781,200	696,004	421,733	274,271
Other	400,870	544,454	280,972	263,482
Total community development	3,218,710	3,835,176	2,359,656	1,475,520
Planning commission:				
Contractual services	355,537	564,113	444,857	119,256
Capital outlay	618,600	310,000	310,000	-
Other	424,215	466,191	188,831	277,360
Total planning commission	1,398,352	1,340,304	943,688	396,616
Total expenditures	4,617,062	5,175,480	3,303,344	1,872,136
Excess (deficiency) of revenues over (under) expenditures	29,505	(156,939)	(1,119,369)	(962,430)
Other financing sources (uses):				
Transfers in	-	170,668	170,668	-
Transfers out	(22,175)	(22,175)	-	22,175
Total other financing sources (uses)	(22,175)	148,493	170,668	22,175
Net change in fund balance	7,330	(8,446)	(948,701)	(940,255)
Fund balance (deficit) at beginning of year	(1,232,733)	(1,232,733)	(1,232,733)	-
Prior year encumbrances appropriated	1,388,567	1,388,567	1,388,567	-
Fund balance (deficit) at end of year	\$ 163,164	\$ 147,388	\$ (792,867)	\$ (940,255)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 1,996,322	\$ 42,222
Intergovernmental	316,784	316,784	334,204	17,420
Other	400	400	1,309	909
Total revenues	<u>2,271,284</u>	<u>2,271,284</u>	<u>2,331,835</u>	<u>60,551</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	110,250	110,250	87,117	23,133
Materials and supplies	7,596	7,425	2,814	4,611
Contractual services	2,716,208	2,657,732	2,637,675	20,057
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>949</u>	<u>1,051</u>
Total expenditures	<u>2,836,054</u>	<u>2,777,407</u>	<u>2,728,555</u>	<u>48,852</u>
Excess of expenditures over revenues	<u>(564,770)</u>	<u>(506,123)</u>	<u>(396,720)</u>	<u>109,403</u>
Other financing uses:				
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Net change in fund balance	(664,770)	(606,123)	(396,720)	209,403
Fund balance at beginning of year	571,721	571,721	571,721	-
Prior year encumbrances appropriated	<u>621,962</u>	<u>621,962</u>	<u>621,962</u>	<u>-</u>
Fund balance at end of year	<u>\$ 528,913</u>	<u>\$ 587,560</u>	<u>\$ 796,963</u>	<u>\$ 209,403</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 81,500	\$ 81,500	\$ 72,196	\$ (9,304)
Other	-	-	35	35
Total revenues	<u>81,500</u>	<u>81,500</u>	<u>72,231</u>	<u>(9,269)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	91,200	96,317	68,429	27,888
Materials and supplies	6,636	7,086	5,123	1,963
Contractual services	31,368	38,644	7,465	31,179
Capital outlay	1,900	1,900	-	1,900
Total expenditures	<u>131,104</u>	<u>143,947</u>	<u>81,017</u>	<u>62,930</u>
Excess of expenditures over revenues	(49,604)	(62,447)	(8,786)	53,661
Other financing sources:				
Transfers in	8,000	15,000	15,000	-
Net change in fund balance	(41,604)	(47,447)	6,214	53,661
Fund balance at beginning of year	271,330	271,330	271,330	-
Prior year encumbrances appropriated	886	886	886	-
Fund balance at end of year	<u>\$ 230,612</u>	<u>\$ 224,769</u>	<u>\$ 278,430</u>	<u>\$ 53,661</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REVOLVING LOAN - ECONOMIC DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 113,040	\$ 116,346	\$ 116,346	\$ -
Investment income	500	500	937	437
Other	-	1,413	1,413	-
Total revenues	<u>113,540</u>	<u>118,259</u>	<u>118,696</u>	<u>437</u>
Expenditures:				
Current:				
Economic development and assistance:				
Economic development:				
Other	158,735	105,827	-	105,827
Excess (deficiency) of revenues over (under) expenditures	(45,195)	12,432	118,696	106,264
Other financing uses:				
Transfers out	(1,315)	(171,983)	(170,668)	1,315
Net change in fund balance	(46,510)	(159,551)	(51,972)	107,579
Fund balance at beginning of year	<u>160,050</u>	<u>160,050</u>	<u>160,050</u>	<u>-</u>
Fund balance at end of year	<u>\$ 113,540</u>	<u>\$ 499</u>	<u>\$ 108,078</u>	<u>\$ 107,579</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 61,900	\$ 61,900	\$ 47,699	\$ (14,201)
Fines and forfeitures	8,200	21,110	24,477	3,367
Total revenues	70,100	83,010	72,176	(10,834)
Expenditures:				
Current:				
Health				
Indigent drivers alcohol treatment:				
Personal services.	39,245	39,245	2,897	36,348
Contractual services	80,946	121,938	37,919	84,019
Other.	1,894	11,434	9,479	1,955
Total expenditures	122,085	172,617	50,295	122,322
Excess (deficiency) of revenues over (under) expenditures	(51,985)	(89,607)	21,881	111,488
Other financing uses:				
Transfers out.	(54,800)	(72,951)	-	72,951
Net change in fund balance	(106,785)	(162,558)	21,881	184,439
Fund balance at beginning of year.	178,443	178,443	178,443	-
Fund balance at end of year	\$ 71,658	\$ 15,885	\$ 200,324	\$ 184,439

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 12,500	\$ 48,938	\$ 46,438	\$ (2,500)
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Materials and supplies	3,238	4,328	4,328	-
Contractual services	4,089	6,702	3,973	2,729
Capital outlay	670	6,720	6,510	210
Total expenditures	<u>7,997</u>	<u>17,750</u>	<u>14,811</u>	<u>2,939</u>
Excess of revenues over expenditures.	4,503	31,188	31,627	439
Other financing uses:				
Transfers out.	<u>(57,792)</u>	<u>(94,477)</u>	<u>(15,000)</u>	<u>79,477</u>
Net change in fund balance	(53,289)	(63,289)	16,627	79,916
Fund balance at beginning of year.	62,283	62,283	62,283	-
Prior year encumbrances appropriated	<u>3,508</u>	<u>3,508</u>	<u>3,508</u>	<u>-</u>
Fund balance at end of year	<u>\$ 12,502</u>	<u>\$ 2,502</u>	<u>\$ 82,418</u>	<u>\$ 79,916</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)
Excess of revenues over expenditures.	2,000	2,000	-	(2,000)
Other financing uses:				
Transfers out.	(6,238)	(6,238)	-	6,238
Net change in fund balance	(4,238)	(4,238)	-	4,238
Fund balance at beginning of year.	<u>6,238</u>	<u>6,238</u>	<u>6,238</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 6,238</u>	<u>\$ 4,238</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Intergovernmental	\$ 193,475	\$ 288,534	\$ 155,752	\$ (132,782)
Other	-	-	1,944	1,944
Total revenues	<u>193,475</u>	<u>288,534</u>	<u>157,696</u>	<u>(130,838)</u>
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	116,452	198,648	95,957	102,691
Materials and supplies	65	2,266	2,201	65
Contractual services	16,495	22,966	15,055	7,911
Capital outlay	8,324	12,338	10,178	2,160
Total expenditures	<u>141,336</u>	<u>236,218</u>	<u>123,391</u>	<u>112,827</u>
Net change in fund balance	<u>52,139</u>	<u>52,316</u>	<u>34,305</u>	<u>(18,011)</u>
Fund balance at beginning of year	<u>10,353</u>	<u>10,353</u>	<u>10,353</u>	<u>-</u>
Prior year encumbrances appropriated	<u>6,164</u>	<u>6,164</u>	<u>6,164</u>	<u>-</u>
Fund balance at end of year	<u>\$ 68,656</u>	<u>\$ 68,833</u>	<u>\$ 50,822</u>	<u>\$ (18,011)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 103,700	\$ 103,700	\$ 127,657	\$ 23,957
Excess of revenues over expenditures.	103,700	103,700	127,657	23,957
Other financing uses:				
Transfers out.	(78,440)	(78,440)	(75,128)	3,312
Net change in fund balance	25,260	25,260	52,529	27,269
Fund balance at beginning of year.	<u>229,732</u>	<u>229,732</u>	<u>229,732</u>	<u>-</u>
Fund balance at end of year	<u>\$ 254,992</u>	<u>\$ 254,992</u>	<u>\$ 282,261</u>	<u>\$ 27,269</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL LAW ENFORCMENT BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Public safety:				
Local law enforcement block grant:				
Contractual services	\$ 2,600	\$ 2,600	\$ -	\$ 2,600
Capital outlay	3,504	3,504	-	3,504
Net change in fund balance	(6,104)	(6,104)	-	6,104
Fund balance at beginning of year	<u>6,104</u>	<u>6,104</u>	<u>6,104</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,104</u>	<u>\$ 6,104</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY GUN VIOLENCE BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 120,000	\$ 120,000	\$ 137,647	\$ 17,647
Other	-	-	361	361
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>138,008</u>	<u>18,008</u>
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	81,700	81,456	51,594	29,862
Materials and supplies	10,363	9,853	4,818	5,035
Contractual services	84,042	82,009	33,109	48,900
Capital outlay	<u>5,000</u>	<u>6,854</u>	<u>6,781</u>	<u>73</u>
Total expenditures	<u>181,105</u>	<u>180,172</u>	<u>96,302</u>	<u>83,870</u>
Net change in fund balance	(61,105)	(60,172)	41,706	101,878
Fund balance at beginning of year	202,194	202,194	202,194	-
Prior year encumbrances appropriated	<u>9,405</u>	<u>9,405</u>	<u>9,405</u>	<u>-</u>
Fund balance at end of year	<u>\$ 150,494</u>	<u>\$ 151,427</u>	<u>\$ 253,305</u>	<u>\$ 101,878</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 86,539	\$ 86,539	\$ 86,324	\$ (215)
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Homeland security:				
Materials and supplies	3,574	508	508	-
Contractual services	71,566	39,753	39,538	215
Capital outlay	11,399	46,278	46,278	-
Total expenditures	<u>86,539</u>	<u>86,539</u>	<u>86,324</u>	<u>215</u>
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of year	(6,950)	(6,950)	(6,950)	-
Prior year encumbrances appropriated	<u>8,281</u>	<u>8,281</u>	<u>8,281</u>	-
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Intergovernmental	\$ 3,950,000	\$ 3,950,000	\$ 2,055,106	\$ (1,894,894)
Other	50,000	50,000	51	(49,949)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>2,055,157</u>	<u>(1,944,843)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Contractual services	1,875,000	1,875,000	713,606	1,161,394
Other	<u>2,125,000</u>	<u>2,125,000</u>	<u>1,341,151</u>	<u>783,849</u>
Total expenditures	<u>4,000,000</u>	<u>4,000,000</u>	<u>2,054,757</u>	<u>1,945,243</u>
Net change in fund balance	-	-	400	400
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 400</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HILLSIDE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Health:				
Hillside administration:				
Contractual services	\$ 50,500	\$ 50,500	\$ -	\$ 50,500
Other	46,000	46,000	45,000	1,000
Total expenditures	<u>96,500</u>	<u>96,500</u>	<u>45,000</u>	<u>51,500</u>
Excess of expenditures over revenues	(96,500)	(96,500)	(45,000)	51,500
Other financing uses:				
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>	<u>15,000</u>
Net change in fund balance	(111,500)	(111,500)	(45,000)	66,500
Fund balance at beginning of year	<u>154,679</u>	<u>154,679</u>	<u>154,679</u>	<u>-</u>
Fund balance at end of year	<u>\$ 43,179</u>	<u>\$ 43,179</u>	<u>\$ 109,679</u>	<u>\$ 66,500</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2014

	Court Computerization	Construction	Permanent Improvement	County Computerization
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,749,598	\$ 2,831,036	\$ 1,718,429	\$ 592,731
Receivables:				
Accounts	23,544	-	-	-
Accrued interest.	-	1,091	-	-
Prepayments	7,613	-	-	-
	<u>\$ 1,780,755</u>	<u>\$ 2,832,127</u>	<u>\$ 1,718,429</u>	<u>\$ 592,731</u>
Total assets.	<u>\$ 1,780,755</u>	<u>\$ 2,832,127</u>	<u>\$ 1,718,429</u>	<u>\$ 592,731</u>
Liabilities:				
Accounts payable.	\$ 27,304	\$ 1,332	\$ -	\$ -
Contracts payable	-	-	13,350	263
Accrued wages and benefits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	550	-	-	-
Accrued interest payable	-	-	1,741	-
Notes payable.	-	-	450,000	-
	<u>27,854</u>	<u>1,332</u>	<u>465,091</u>	<u>263</u>
Total liabilities.	<u>27,854</u>	<u>1,332</u>	<u>465,091</u>	<u>263</u>
Deferred inflows of resources:				
Accrued interest not available	-	979	-	-
	<u>-</u>	<u>979</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>979</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	7,613	-	-	-
Restricted.	1,745,288	-	-	-
Committed	-	2,829,816	1,253,338	592,468
	<u>1,752,901</u>	<u>2,829,816</u>	<u>1,253,338</u>	<u>592,468</u>
Total fund balances.	<u>1,752,901</u>	<u>2,829,816</u>	<u>1,253,338</u>	<u>592,468</u>
Total deferred inflows of resources and fund balances.	<u>\$ 1,780,755</u>	<u>\$ 2,832,127</u>	<u>\$ 1,718,429</u>	<u>\$ 592,731</u>

Court Security	Total Nonmajor Capital Projects Funds
\$ 2,931,271	\$ 9,823,065
33,436	56,980
-	1,091
234	7,847
<u>\$ 2,964,941</u>	<u>\$ 9,888,983</u>
\$ 10,308	\$ 38,944
-	13,613
3,166	3,166
2,308	2,308
-	550
-	1,741
-	450,000
<u>15,782</u>	<u>510,322</u>
<u>-</u>	<u>979</u>
<u>-</u>	<u>979</u>
234	7,847
2,948,925	4,694,213
-	4,675,622
<u>2,949,159</u>	<u>9,377,682</u>
<u>\$ 2,964,941</u>	<u>\$ 9,888,983</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	355,266	-	-	-
Intergovernmental	-	547,116	-	-
Investment income	-	7,490	-	-
Other	1,893	10,911	-	-
Total revenues	357,159	565,517	-	-
Expenditures:				
Capital outlay	326,260	1,878,703	248,930	2,913
Debt service:				
Interest and fiscal charges	-	-	1,741	-
Total expenditures	326,260	1,878,703	250,671	2,913
Excess (deficiency) of revenues over (under) expenditures.	30,899	(1,313,186)	(250,671)	(2,913)
Other financing sources (uses):				
Transfers in	-	500,000	500,000	-
Transfers out	-	-	(24,513)	-
Note issuance.	-	1,500,000	-	-
Total other financing sources (uses)	-	2,000,000	475,487	-
Net change in fund balances	30,899	686,814	224,816	(2,913)
Fund balance at beginning of year.	1,722,002	2,143,002	1,028,522	595,381
Fund balance at end of year	\$ 1,752,901	\$ 2,829,816	\$ 1,253,338	\$ 592,468

Court Security	Total Nonmajor Capital Projects Funds
\$ 580,121	\$ 580,121
-	355,266
-	547,116
-	7,490
<u>3,883</u>	<u>16,687</u>
<u>584,004</u>	<u>1,506,680</u>
289,978	2,746,784
-	<u>1,741</u>
<u>289,978</u>	<u>2,748,525</u>
<u>294,026</u>	<u>(1,241,845)</u>
-	1,000,000
-	(24,513)
-	<u>1,500,000</u>
-	<u>2,475,487</u>
294,026	1,233,642
<u>2,655,133</u>	<u>8,144,040</u>
<u>\$ 2,949,159</u>	<u>\$ 9,377,682</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 398,000	\$ 399,086	\$ 355,227	\$ (43,859)
Other	-	-	1,893	1,893
Total revenues	<u>398,000</u>	<u>399,086</u>	<u>357,120</u>	<u>(41,966)</u>
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	166,200	166,200	37,306	128,894
Materials and supplies	405,252	452,480	54,134	398,346
Contractual services	280,771	300,512	236,001	64,511
Capital outlay	184,174	186,667	75,595	111,072
Other	500	500	120	380
Total expenditures	<u>1,036,897</u>	<u>1,106,359</u>	<u>403,156</u>	<u>703,203</u>
Net change in fund balance	(638,897)	(707,273)	(46,036)	661,237
Fund balance at beginning of year	1,667,571	1,667,571	1,667,571	-
Prior year encumbrances appropriated	<u>33,656</u>	<u>33,656</u>	<u>33,656</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,062,330</u>	<u>\$ 993,954</u>	<u>\$ 1,655,191</u>	<u>\$ 661,237</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 547,118	\$ 547,118	\$ 547,116	\$ (2)
Investment income	1,400	1,400	4,873	3,473
Other	-	-	10,911	10,911
Total revenues	<u>548,518</u>	<u>548,518</u>	<u>562,900</u>	<u>14,382</u>
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	3,755	6,755	3,125	3,630
Contractual services	324,156	1,239,548	96,358	1,143,190
Capital outlay	2,257,461	2,809,968	1,848,974	960,994
Other	2,734	13,643	11,045	2,598
Total expenditures	<u>2,588,106</u>	<u>4,069,914</u>	<u>1,959,502</u>	<u>2,110,412</u>
Excess of expenditures over revenues	(2,039,588)	(3,521,396)	(1,396,602)	2,124,794
Other financing sources (uses):				
Notes issued	-	1,500,000	1,500,000	-
Transfers in	-	-	500,000	500,000
Transfers out	(3,159)	(3,161)	-	3,161
Total other financing sources (uses)	<u>(3,159)</u>	<u>1,496,839</u>	<u>2,000,000</u>	<u>503,161</u>
Net change in fund balance	(2,042,747)	(2,024,557)	603,398	2,627,955
Fund balance at beginning of year	465,963	465,963	465,963	-
Prior year encumbrances appropriated	1,695,789	1,695,789	1,695,789	-
Fund balance at end of year	<u>\$ 119,005</u>	<u>\$ 137,195</u>	<u>\$ 2,765,150</u>	<u>\$ 2,627,955</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay:				
Permanent improvement:				
Contractual services	\$ 47,715	\$ 302,715	\$ 54,930	\$ 247,785
Capital outlay	622,938	1,264,788	612,574	652,214
Other	1,000	1,000	-	1,000
Total expenditures	<u>671,653</u>	<u>1,568,503</u>	<u>667,504</u>	<u>900,999</u>
Excess of expenditures over revenues	(671,653)	(1,568,503)	(667,504)	900,999
Other financing sources (uses):				
Notes issued	-	450,000	450,000	-
Transfers in	500,000	500,000	500,000	-
Transfers out	(34,552)	(24,552)	(24,513)	39
Total other financing sources (uses)	<u>465,448</u>	<u>925,448</u>	<u>925,487</u>	<u>39</u>
Net change in fund balance	(206,205)	(643,055)	257,983	901,038
Fund balance at beginning of year	868,073	868,073	868,073	-
Prior year encumbrances appropriated	<u>197,168</u>	<u>197,168</u>	<u>197,168</u>	<u>-</u>
Fund balance at end of year	<u>\$ 859,036</u>	<u>\$ 422,186</u>	<u>\$ 1,323,224</u>	<u>\$ 901,038</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay:				
County computerization:				
Contractual services	\$ 25	\$ 25	\$ -	\$ 25
Capital outlay	594,538	594,538	307,662	286,876
Total expenditures	594,563	594,563	307,662	286,901
Net change in fund balance	(594,563)	(594,563)	(307,662)	286,901
Fund balance at beginning of year	287,719	287,719	287,719	-
Prior year encumbrances appropriated.	307,662	307,662	307,662	-
Fund balance at end of year.	\$ 818	\$ 818	\$ 287,719	\$ 286,901

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 511,000	\$ 511,000	\$ 572,888	\$ 61,888
Other	-	-	3,883	3,883
Total revenues	<u>511,000</u>	<u>511,000</u>	<u>576,771</u>	<u>65,771</u>
Expenditures:				
Capital outlay:				
Court security:				
Personal services	165,750	165,750	109,510	56,240
Materials and supplies	18,525	18,525	5,472	13,053
Contractual services	247,360	277,098	101,032	176,066
Capital outlay	148,314	211,014	144,523	66,491
Other	5,000	5,000	-	5,000
Total expenditures	<u>584,949</u>	<u>677,387</u>	<u>360,537</u>	<u>316,850</u>
Net change in fund balance	(73,949)	(166,387)	216,234	382,621
Fund balance at beginning of year	2,602,057	2,602,057	2,602,057	-
Prior year encumbrances appropriated	<u>35,273</u>	<u>35,273</u>	<u>35,273</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,563,381</u>	<u>\$ 2,470,943</u>	<u>\$ 2,853,564</u>	<u>\$ 382,621</u>

TRUMBULL COUNTY, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS**

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2014

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents.	\$ 19,924	\$ 10,249,738	\$ 32	\$ 7,459,508	\$ 17,729,202
Receivables:					
Accounts	-	562	-	-	562
Accrued interest.	-	-	-	14,663	14,663
Due from other funds	-	-	-	1,285,001	1,285,001
Total assets	<u>19,924</u>	<u>10,250,300</u>	<u>32</u>	<u>8,759,172</u>	<u>19,029,428</u>
Liabilities:					
Current liabilities:					
Accounts payable	9,091	-	1,839	499	11,429
Accrued wages and benefits payable	-	15,551	-	6,899	22,450
Due to other funds.	-	1,640	-	-	1,640
Due to other governments.	-	11,335	-	1,452,267	1,463,602
Claims payable	-	819,510	-	584,299	1,403,809
Total current liabilities	<u>9,091</u>	<u>848,036</u>	<u>1,839</u>	<u>2,043,964</u>	<u>2,902,930</u>
Long-term liabilities:					
Compensated absences payable	-	85,985	-	-	85,985
Claims payable	-	-	-	875,873	875,873
Total long-term liabilities.	<u>-</u>	<u>85,985</u>	<u>-</u>	<u>875,873</u>	<u>961,858</u>
Total liabilities	<u>9,091</u>	<u>934,021</u>	<u>1,839</u>	<u>2,919,837</u>	<u>3,864,788</u>
Net position:					
Unrestricted (deficit)	<u>10,833</u>	<u>9,316,279</u>	<u>(1,807)</u>	<u>5,839,335</u>	<u>15,164,640</u>
Total net position (deficit)	<u>\$ 10,833</u>	<u>\$ 9,316,279</u>	<u>\$ (1,807)</u>	<u>\$ 5,839,335</u>	<u>\$ 15,164,640</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2014

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 255,523	\$ 12,961,706	\$ 59,803	\$ 1,370,488	\$ 14,647,520
Total operating revenues.	<u>255,523</u>	<u>12,961,706</u>	<u>59,803</u>	<u>1,370,488</u>	<u>14,647,520</u>
Operating expenses:					
Personal services	-	189,606	-	239,649	429,255
Contract services	-	104,776	-	34,793	139,569
Materials and supplies	251,732	1,519	60,203	4,692	318,146
Claims expense	-	11,455,653	-	1,433,062	12,888,715
Total operating expenses	<u>251,732</u>	<u>11,751,554</u>	<u>60,203</u>	<u>1,712,196</u>	<u>13,775,685</u>
Operating income (loss)	<u>3,791</u>	<u>1,210,152</u>	<u>(400)</u>	<u>(341,708)</u>	<u>871,835</u>
Nonoperating revenues:					
Interest income.	-	-	-	119,029	119,029
Change in net position.	3,791	1,210,152	(400)	(222,679)	990,864
Net position (deficit) at beginning of year.	<u>7,042</u>	<u>8,106,127</u>	<u>(1,407)</u>	<u>6,062,014</u>	<u>14,173,776</u>
Net position (deficit) at end of year	<u>\$ 10,833</u>	<u>\$ 9,316,279</u>	<u>\$ (1,807)</u>	<u>\$ 5,839,335</u>	<u>\$ 15,164,640</u>

TRUMBULL COUNTY, OHIO

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2014**

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Cash flows from operating activities:					
Cash received from charges for services	\$ 255,523	\$ 12,962,562	\$ 59,803	\$ 1,154,512	\$ 14,432,400
Cash payments for personal services	-	(100,073)	-	(242,738)	(342,811)
Cash payments for contract services	-	(104,776)	-	(49,683)	(154,459)
Cash payments for materials and supplies	(255,710)	(1,519)	(59,771)	(4,692)	(321,692)
Cash payments for claims.	-	(11,327,803)	-	(1,342,811)	(12,670,614)
Net cash provided by (used in) operating activities	(187)	1,428,391	32	(485,412)	942,824
Cash flows from investing activities:					
Interest received	-	-	-	104,366	104,366
Net increase (decrease) in cash and cash equivalents	(187)	1,428,391	32	(381,046)	1,047,190
Cash and cash equivalents at beginning of year . . .	20,111	8,821,347	-	7,840,554	16,682,012
Cash and cash equivalents at end of year	<u>\$ 19,924</u>	<u>\$ 10,249,738</u>	<u>\$ 32</u>	<u>\$ 7,459,508</u>	<u>\$ 17,729,202</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 3,791	\$ 1,210,152	\$ (400)	\$ (341,708)	\$ 871,835
Changes in assets and liabilities:					
Decrease in accounts receivable.	-	856	-	-	856
(Increase) in due from other funds	-	-	-	(215,976)	(215,976)
Increase (decrease) in accounts payable.	(3,978)	-	432	(1,301)	(4,847)
Increase in accrued wages and benefits.	-	12,949	-	1,749	14,698
Increase in due to other governments	-	11,092	-	95,384	106,476
(Decrease) in due to other funds	-	(344)	-	-	(344)
Increase (decrease) in compensated absences payable	-	65,836	-	(9,385)	56,451
Increase (decrease) in claims payable	-	127,850	-	(14,175)	113,675
Net cash provided by (used in) operating activities	<u>\$ (187)</u>	<u>\$ 1,428,391</u>	<u>\$ 32</u>	<u>\$ (485,412)</u>	<u>\$ 942,824</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services.	\$ 395,000	\$ 395,000	\$ 255,523	\$ (139,477)
Expenses:				
Materials and supplies.	20,112	275,635	255,710	19,925
Net change in fund equity	374,888	119,365	(187)	(119,552)
Fund equity at beginning of year	<u>20,111</u>	<u>20,111</u>	<u>20,111</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 394,999</u>	<u>\$ 139,476</u>	<u>\$ 19,924</u>	<u>\$ (119,552)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive
				(Negative)
Revenues:				
Charges for services	\$ 10,620,000	\$ 12,962,562	\$ 12,962,562	\$ -
Expenses:				
Personal services	206,106	206,106	100,073	106,033
Materials and supplies	9,742	9,742	1,607	8,135
Contractual services	33,048	132,400	107,062	25,338
Claims	8,602,334	21,271,639	11,357,872	9,913,767
Capital outlay	1,705	1,705	211	1,494
Other	200	200	-	200
Total expenses	<u>8,853,135</u>	<u>21,621,792</u>	<u>11,566,825</u>	<u>10,054,967</u>
Net change in fund equity	1,766,865	(8,659,230)	1,395,737	10,054,967
Fund equity at beginning of year	8,789,558	8,789,558	8,789,558	-
Prior year encumbrances appropriated	<u>31,789</u>	<u>31,789</u>	<u>31,789</u>	<u>-</u>
Fund equity at end of year	<u>\$ 10,588,212</u>	<u>\$ 162,117</u>	<u>\$ 10,217,084</u>	<u>\$ 10,054,967</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 59,803	\$ (197)
Expenses:				
Materials and supplies	-	59,803	59,771	32
Net change in fund equity.	60,000	197	32	(165)
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 60,000</u>	<u>\$ 197</u>	<u>\$ 32</u>	<u>\$ (165)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 2,602,864	\$ 2,602,864	\$ 1,154,512	\$ (1,448,352)
Investment income	35,000	35,000	65,473	30,473
Total operating revenues	<u>2,637,864</u>	<u>2,637,864</u>	<u>1,219,985</u>	<u>(1,417,879)</u>
Expenses:				
Personal services	314,554	314,554	242,738	71,816
Contractual services	66,819	72,292	36,894	35,398
Claims	7,510,926	8,651,241	1,356,400	7,294,841
Capital outlay.	3,975	4,692	4,692	-
Other	586	586	-	586
Total expenses	<u>7,896,860</u>	<u>9,043,365</u>	<u>1,640,724</u>	<u>7,402,641</u>
Net change in fund equity.	(5,258,996)	(6,405,501)	(420,739)	5,984,762
Fund equity at beginning of year	7,895,060	7,895,060	7,895,060	-
Prior year encumbrances appropriated	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>
Fund equity at end of year	<u>\$ 2,637,864</u>	<u>\$ 1,491,359</u>	<u>\$ 7,476,121</u>	<u>\$ 5,984,762</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's fiduciary funds:

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of sales taxes.

Undivided Payment in Lieu of Taxes Fund - To account for the collection and distribution of payment in lieu of taxes.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of court auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

- | | |
|---------------------------------------|--|
| Engineer's Drainage District Fund | Board of Health Fund |
| Taxing Districts Fund | Soil Conservation Fund |
| Double Paid Taxes Fund | Metro Park District Fund |
| Interest Fund | Ohio Board of Building Standards Fund |
| Payroll Fund | Election Commission Fund |
| Cigarette Tax Fund | County Auction Sales Fund |
| Library and Local Government Fund | Family and Children First Council Fund |
| Forfeited Land Sale Fund | Housing Trust Fund Record Fund |
| Township Gas Tax Fund | Port Authority Fund |
| Undivided Homestead and Rollback Fund | Tourism Board Fund |
| Undivided Local Government Fund | Motel Administration Clearing Fund |
| Inheritance Tax Fund | |

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance</u> <u>12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/14</u>
Emergency Planning Commission				
Assets:				
Equity in pooled cash and equivalents	\$ 61,076	\$ 198,747	\$ 208,077	\$ 51,746
Receivables:				
Accounts.	-	24,902	-	24,902
Total assets.	<u>\$ 61,076</u>	<u>\$ 223,649</u>	<u>\$ 208,077</u>	<u>\$ 76,648</u>
Liabilities:				
Undistributed monies	\$ 61,076	\$ 223,649	\$ 208,077	\$ 76,648
Total liabilities	<u>\$ 61,076</u>	<u>\$ 223,649</u>	<u>\$ 208,077</u>	<u>\$ 76,648</u>
Engineer's Drainage District				
Assets:				
Equity in pooled cash and equivalents	\$ 38,212	\$ -	\$ -	\$ 38,212
Total assets.	<u>\$ 38,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,212</u>
Liabilities:				
Deposits held and due to others.	\$ 38,212	\$ -	\$ -	\$ 38,212
Total liabilities	<u>\$ 38,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,212</u>
Taxing Districts				
Assets:				
Equity in pooled cash and equivalents	\$ 4,758	\$ 141,646,216	\$ 141,644,142	\$ 6,832
Total assets.	<u>\$ 4,758</u>	<u>\$ 141,646,216</u>	<u>\$ 141,644,142</u>	<u>\$ 6,832</u>
Liabilities:				
Deposits held and due to others.	\$ 4,758	\$ 141,646,216	\$ 141,644,142	\$ 6,832
Total liabilities	<u>\$ 4,758</u>	<u>\$ 141,646,216</u>	<u>\$ 141,644,142</u>	<u>\$ 6,832</u>
Double Paid Taxes				
Assets:				
Equity in pooled cash and equivalents	\$ 615,359	\$ 325,590	\$ 418,941	\$ 522,008
Total assets.	<u>\$ 615,359</u>	<u>\$ 325,590</u>	<u>\$ 418,941</u>	<u>\$ 522,008</u>
Liabilities:				
Deposits held and due to others.	\$ 615,359	\$ 325,590	\$ 418,941	\$ 522,008
Total liabilities	<u>\$ 615,359</u>	<u>\$ 325,590</u>	<u>\$ 418,941</u>	<u>\$ 522,008</u>
Interest				
Assets:				
Equity in pooled cash and equivalents	\$ -	\$ 324,148	\$ 324,148	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 324,148</u>	<u>\$ 324,148</u>	<u>\$ -</u>
Liabilities:				
Undistributed monies	\$ -	\$ 324,148	\$ 324,148	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 324,148</u>	<u>\$ 324,148</u>	<u>\$ -</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance</u> <u>12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/14</u>
Payroll				
Assets:				
Equity in pooled cash and equivalents	\$ 1,203,442	\$ 77,648,160	\$ 77,648,352	\$ 1,203,250
Total assets.	<u>\$ 1,203,442</u>	<u>\$ 77,648,160</u>	<u>\$ 77,648,352</u>	<u>\$ 1,203,250</u>
Liabilities:				
Undistributed monies	\$ 1,203,442	\$ 77,648,160	\$ 77,648,352	\$ 1,203,250
Total liabilities	<u>\$ 1,203,442</u>	<u>\$ 77,648,160</u>	<u>\$ 77,648,352</u>	<u>\$ 1,203,250</u>
Cigarette Tax				
Assets:				
Equity in pooled cash and equivalents	\$ 886	\$ 33,808	\$ 33,548	\$ 1,146
Total assets.	<u>\$ 886</u>	<u>\$ 33,808</u>	<u>\$ 33,548</u>	<u>\$ 1,146</u>
Liabilities:				
Intergovernmental payable.	\$ 886	\$ 33,808	\$ 33,548	\$ 1,146
Total liabilities	<u>\$ 886</u>	<u>\$ 33,808</u>	<u>\$ 33,548</u>	<u>\$ 1,146</u>
Library and Local Government				
Assets:				
Equity in pooled cash and equivalents	\$ -	\$ 6,506,331	\$ 6,506,331	\$ -
Receivables:				
Intergovernmental	-	3,376,052	-	3,376,052
Total assets.	<u>\$ -</u>	<u>\$ 9,882,383</u>	<u>\$ 6,506,331</u>	<u>\$ 3,376,052</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 9,882,383	\$ 6,506,331	\$ 3,376,052
Total liabilities	<u>\$ -</u>	<u>\$ 9,882,383</u>	<u>\$ 6,506,331</u>	<u>\$ 3,376,052</u>
Forfeited Land Sale				
Assets:				
Equity in pooled cash and equivalents	\$ 288,204	\$ -	\$ -	\$ 288,204
Total assets.	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Liabilities:				
Undistributed monies	\$ 288,204	\$ -	\$ -	\$ 288,204
Total liabilities	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Township Gas Tax				
Assets:				
Equity in pooled cash and equivalents	\$ 2,344	\$ 2,324,987	\$ 2,262,481	\$ 64,850
Receivables:				
Intergovernmental	-	1,095,771	-	1,095,771
Total assets.	<u>\$ 2,344</u>	<u>\$ 3,420,758</u>	<u>\$ 2,262,481</u>	<u>\$ 1,160,621</u>
Liabilities:				
Intergovernmental payable.	2,344	3,420,758	2,262,481	1,160,621
Total liabilities	<u>\$ 2,344</u>	<u>\$ 3,420,758</u>	<u>\$ 2,262,481</u>	<u>\$ 1,160,621</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance</u> <u>12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/14</u>
Undivided Tax				
Assets:				
Equity in pooled cash and equivalents	\$ 7,639,265	\$ 187,437,351	\$ 188,215,274	\$ 6,861,342
Receivables:				
Property taxes	\$ 176,061,668	\$ 174,464,086	\$ 176,061,668	\$ 174,464,086
Intergovernmental	-	1,397,485	-	1,397,485
Total assets.	<u>\$ 183,700,933</u>	<u>\$ 363,298,922</u>	<u>\$ 364,276,942</u>	<u>\$ 182,722,913</u>
Liabilities:				
Intergovernmental payable.	\$ 183,700,933	\$ 363,298,922	\$ 364,276,942	\$ 182,722,913
Total liabilities	<u>\$ 183,700,933</u>	<u>\$ 363,298,922</u>	<u>\$ 364,276,942</u>	<u>\$ 182,722,913</u>
Undivided Sales Tax				
Assets:				
Equity in pooled cash and equivalents	\$ -	\$ 24,843,367	\$ 24,843,367	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 24,843,367</u>	<u>\$ 24,843,367</u>	<u>\$ -</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 24,843,367	\$ 24,843,367	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 24,843,367</u>	<u>\$ 24,843,367</u>	<u>\$ -</u>
Undivided Homestead & Rollback RE				
Assets:				
Equity in pooled cash and equivalents	\$ -	\$ 5,472,368	\$ 5,463,445	\$ 8,923
Receivables:				
Intergovernmental	-	5,420,784	-	5,420,784
Total assets.	<u>\$ -</u>	<u>\$ 10,893,152</u>	<u>\$ 5,463,445</u>	<u>\$ 5,429,707</u>
Liabilities:				
Intergovernmental payable.	-	10,893,152	5,463,445	\$ 5,429,707
Total liabilities	<u>\$ -</u>	<u>\$ 10,893,152</u>	<u>\$ 5,463,445</u>	<u>\$ 5,429,707</u>
Undivided Local Government				
Assets:				
Receivables:				
Intergovernmental	-	1,245,257	-	1,245,257
Total assets.	<u>\$ -</u>	<u>\$ 1,245,257</u>	<u>\$ -</u>	<u>\$ 1,245,257</u>
Liabilities:				
Intergovernmental payable.	-	1,245,257	-	\$ 1,245,257
Total liabilities	<u>\$ -</u>	<u>\$ 1,245,257</u>	<u>\$ -</u>	<u>\$ 1,245,257</u>
Inheritance Tax				
Assets:				
Equity in pooled cash and equivalents	\$ 567,717	\$ 399,497	\$ 878,863	\$ 88,351
Total assets.	<u>\$ 567,717</u>	<u>\$ 399,497</u>	<u>\$ 878,863</u>	<u>\$ 88,351</u>
Liabilities:				
Intergovernmental payable.	\$ 567,717	\$ 399,497	\$ 878,863	\$ 88,351
Total liabilities	<u>\$ 567,717</u>	<u>\$ 399,497</u>	<u>\$ 878,863</u>	<u>\$ 88,351</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance 12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/14</u>
Board of Health				
Assets:				
Equity in pooled cash and equivalents	\$ 1,035,860	\$ 4,801,159	\$ 5,030,375	\$ 806,644
Receivables:				
Accounts.	-	115,686	-	115,686
Total assets.	<u>\$ 1,035,860</u>	<u>\$ 4,916,845</u>	<u>\$ 5,030,375</u>	<u>\$ 922,330</u>
Liabilities:				
Undistributed monies	\$ 1,035,860	\$ 4,916,845	\$ 5,030,375	\$ 922,330
Total liabilities	<u>\$ 1,035,860</u>	<u>\$ 4,916,845</u>	<u>\$ 5,030,375</u>	<u>\$ 922,330</u>
Soil Conservation				
Assets:				
Equity in pooled cash and equivalents	\$ 275,951	\$ 335,983	\$ 506,455	\$ 105,479
Cash and cash equivalents in segregated accounts . .	31,930	170,965	86,448	116,447
Total assets.	<u>\$ 307,881</u>	<u>\$ 506,948</u>	<u>\$ 592,903</u>	<u>\$ 221,926</u>
Liabilities:				
Undistributed monies	\$ 307,881	\$ 506,948	\$ 592,903	\$ 221,926
Total liabilities	<u>\$ 307,881</u>	<u>\$ 506,948</u>	<u>\$ 592,903</u>	<u>\$ 221,926</u>
Metropolitan Park District				
Assets:				
Equity in pooled cash and equivalents	\$ 253,697	\$ 136,923	\$ 179,200	\$ 211,420
Receivables:				
Accounts.	\$ -	\$ 1,582	\$ -	\$ 1,582
Total assets.	<u>\$ 253,697</u>	<u>\$ 138,505</u>	<u>\$ 179,200</u>	<u>\$ 213,002</u>
Liabilities:				
Undistributed monies	\$ 253,697	\$ 138,505	\$ 179,200	\$ 213,002
Total liabilities	<u>\$ 253,697</u>	<u>\$ 138,505</u>	<u>\$ 179,200</u>	<u>\$ 213,002</u>
Port Authority				
Assets:				
Equity in pooled cash and equivalents	\$ 324	\$ 448,243	\$ 448,243	\$ 324
Receivables:				
Accounts.	-	34,894	-	34,894
Total assets.	<u>\$ 324</u>	<u>\$ 483,137</u>	<u>\$ 448,243</u>	<u>\$ 35,218</u>
Liabilities:				
Undistributed monies	\$ 324	\$ 483,137	\$ 448,243	\$ 35,218
Total liabilities	<u>\$ 324</u>	<u>\$ 483,137</u>	<u>\$ 448,243</u>	<u>\$ 35,218</u>
County Auction Sales				
Assets:				
Equity in pooled cash and equivalents	\$ 108	\$ 18,437	\$ 12,655	\$ 5,890
Total assets.	<u>\$ 108</u>	<u>\$ 18,437</u>	<u>\$ 12,655</u>	<u>\$ 5,890</u>
Liabilities:				
Undistributed monies	\$ 108	\$ 18,437	\$ 12,655	\$ 5,890
Total liabilities	<u>\$ 108</u>	<u>\$ 18,437</u>	<u>\$ 12,655</u>	<u>\$ 5,890</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance</u> <u>12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/14</u>
Ohio Board of Building Sales				
Assets:				
Equity in pooled cash and equivalents	\$ 4,501	\$ 10,297	\$ 9,784	\$ 5,014
Total assets.	<u>\$ 4,501</u>	<u>\$ 10,297</u>	<u>\$ 9,784</u>	<u>\$ 5,014</u>
Liabilities:				
Deposits held and due to others.	\$ 4,501	\$ 10,297	\$ 9,784	\$ 5,014
Total liabilities	<u>\$ 4,501</u>	<u>\$ 10,297</u>	<u>\$ 9,784</u>	<u>\$ 5,014</u>
Election Commission				
Assets:				
Equity in pooled cash and equivalents	\$ 255	\$ 760	\$ 995	\$ 20
Total assets.	<u>\$ 255</u>	<u>\$ 760</u>	<u>\$ 995</u>	<u>\$ 20</u>
Liabilities:				
Undistributed monies	\$ 255	\$ 760	\$ 995	\$ 20
Total liabilities	<u>\$ 255</u>	<u>\$ 760</u>	<u>\$ 995</u>	<u>\$ 20</u>
Housing Trust Fund Record				
Assets:				
Equity in pooled cash and equivalents	\$ 176,755	\$ 608,834	\$ 635,853	\$ 149,736
Receivables:				
Accounts.	-	4,137	-	4,137
Total assets.	<u>\$ 176,755</u>	<u>\$ 612,971</u>	<u>\$ 635,853</u>	<u>\$ 153,873</u>
Liabilities:				
Undistributed monies	\$ 176,755	\$ 612,971	\$ 635,853	\$ 153,873
Total liabilities	<u>\$ 176,755</u>	<u>\$ 612,971</u>	<u>\$ 635,853</u>	<u>\$ 153,873</u>
Trumble County Tourism Board				
Assets:				
Equity in pooled cash and equivalents	\$ 13,913	\$ 298,829	\$ 298,829	\$ 13,913
Receivables:				
Accounts.	-	23,263	-	23,263
Total assets.	<u>\$ 13,913</u>	<u>\$ 322,092</u>	<u>\$ 298,829</u>	<u>\$ 37,176</u>
Liabilities:				
Undistributed monies	\$ 13,913	\$ 322,092	\$ 298,829	\$ 37,176
Total liabilities	<u>\$ 13,913</u>	<u>\$ 322,092</u>	<u>\$ 298,829</u>	<u>\$ 37,176</u>
Motel Admin Clearing Fund				
Assets:				
Equity in pooled cash and equivalents	\$ 66,813	\$ 801,822	\$ 799,792	\$ 68,843
Receivables:				
Accounts.	-	60,798	-	60,798
Total assets.	<u>\$ 66,813</u>	<u>\$ 862,620</u>	<u>\$ 799,792</u>	<u>\$ 129,641</u>
Liabilities:				
Undistributed monies	\$ 66,813	\$ 862,620	\$ 799,792	\$ 129,641
Total liabilities	<u>\$ 66,813</u>	<u>\$ 862,620</u>	<u>\$ 799,792</u>	<u>\$ 129,641</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
Community-Based Correctional Facility				
Assets:				
Equity in pooled cash and equivalents	\$ 206,407	\$ 3,663,304	\$ 3,621,162	\$ 248,549
Total assets.	<u>\$ 206,407</u>	<u>\$ 3,663,304</u>	<u>\$ 3,621,162</u>	<u>\$ 248,549</u>
Liabilities:				
Undistributed monies	\$ 206,407	\$ 3,663,304	\$ 3,621,162	\$ 248,549
Total liabilities	<u>\$ 206,407</u>	<u>\$ 3,663,304</u>	<u>\$ 3,621,162</u>	<u>\$ 248,549</u>
Family and Children First Council				
Assets:				
Equity in pooled cash and equivalents	\$ 479,374	\$ 700,010	\$ 664,713	\$ 514,671
Receivables:				
Accounts.	-	3,000	-	3,000
Total assets.	<u>\$ 479,374</u>	<u>\$ 703,010</u>	<u>\$ 664,713</u>	<u>\$ 517,671</u>
Liabilities:				
Deposits held and due to others.	\$ 479,374	\$ 703,010	\$ 664,713	\$ 517,671
Total liabilities	<u>\$ 479,374</u>	<u>\$ 703,010</u>	<u>\$ 664,713</u>	<u>\$ 517,671</u>
Alimony/Support				
Assets:				
Receivables:				
Accounts.	13,618,958	13,242,253	13,618,958	13,242,253
Total assets.	<u>\$ 13,618,958</u>	<u>\$ 13,242,253</u>	<u>\$ 13,618,958</u>	<u>\$ 13,242,253</u>
Liabilities:				
Deposits held and due to others.	\$ 13,618,958	\$ 13,242,253	\$ 13,618,958	\$ 13,242,253
Total liabilities	<u>\$ 13,618,958</u>	<u>\$ 13,242,253</u>	<u>\$ 13,618,958</u>	<u>\$ 13,242,253</u>
Court Agency				
Assets:				
Cash and cash equivalents in segregated accounts . .	\$ 2,020,078	\$ 1,195,638	\$ 2,020,078	\$ 1,195,638
Total assets.	<u>\$ 2,020,078</u>	<u>\$ 1,195,638</u>	<u>\$ 2,020,078</u>	<u>\$ 1,195,638</u>
Liabilities:				
Undistributed monies	\$ 2,020,078	\$ 1,195,638	\$ 2,020,078	\$ 1,195,638
Total liabilities	<u>\$ 2,020,078</u>	<u>\$ 1,195,638</u>	<u>\$ 2,020,078</u>	<u>\$ 1,195,638</u>
Undivided Payment in Lieu of Taxes				
Assets:				
Equity in pooled cash and equivalents	\$ -	\$ 2,518,185	\$ 2,518,185	\$ -
Receivables:				
Payment in lieu of taxes	1,491,149	-	1,491,149	-
Total assets.	<u>\$ 1,491,149</u>	<u>\$ 2,518,185</u>	<u>\$ 4,009,334</u>	<u>\$ -</u>
Liabilities:				
Intergovernmental payable.	\$ 1,491,149	\$ 2,518,185	\$ 4,009,334	\$ -
Total liabilities	<u>\$ 1,491,149</u>	<u>\$ 2,518,185</u>	<u>\$ 4,009,334</u>	<u>\$ -</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
All Agency Funds				
Assets				
Equity in pooled cash and equivalents	\$ 12,935,221	\$ 458,985,171	\$ 460,655,025	\$ 11,265,367
Cash and cash equivalents in segregated accounts . .	2,052,008	1,366,603	2,106,526	1,312,085
Receivables:				
Property taxes	176,061,668	174,464,086	176,061,668	174,464,086
Accounts.	13,618,958	13,510,515	13,618,958	13,510,515
Payment in lieu of taxes	1,491,149	-	1,491,149	-
Intergovernmental	-	12,535,349	-	12,535,349
Total assets.	<u>\$ 206,159,004</u>	<u>\$ 660,861,724</u>	<u>\$ 653,933,326</u>	<u>\$ 213,087,402</u>
Liabilities				
Deposits held and due to others.	\$ 14,761,162	\$ 155,927,366	\$ 156,356,538	\$ 14,331,990
Intergovernmental payable.	185,763,029	416,535,329	408,274,311	194,024,047
Undistributed monies	5,634,813	90,917,214	91,820,662	4,731,365
Total liabilities	<u>\$ 206,159,004</u>	<u>\$ 663,379,909</u>	<u>\$ 656,451,511</u>	<u>\$ 213,087,402</u>

STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S47
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Government activities:				
Net investment in capital assets	\$ 95,213,281	\$ 90,117,288	\$ 89,628,995	\$ 90,796,615
Restricted for:				
Capital projects	2,752,060	3,299,593	4,166,803	4,029,587
Debt service	10,278,135	8,769,079	8,432,071	6,239,518
Other purposes	72,697,686	69,023,957	64,586,874	62,562,899
Unrestricted	<u>25,944,245</u>	<u>25,650,615</u>	<u>23,609,459</u>	<u>23,603,837</u>
Total governmental activities net position	<u>\$ 206,885,407</u>	<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>	<u>\$ 187,232,456</u>
Business-type activities:				
Net investment in capital assets	\$ 66,424,895	\$ 62,999,095	\$ 63,318,092	\$ 61,616,327
Unrestricted	<u>21,798,613</u>	<u>19,940,469</u>	<u>16,683,308</u>	<u>13,488,958</u>
Total business-type activities net position	<u>\$ 88,223,508</u>	<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>	<u>\$ 75,105,285</u>
Primary government:				
Net investment in capital assets	\$ 161,638,176	\$ 153,116,383	\$ 152,947,087	\$ 152,412,942
Restricted for:				
Capital projects	2,752,060	3,299,593	4,166,803	4,029,587
Debt service	10,278,135	8,769,079	8,432,071	6,239,518
Other purposes	72,697,686	69,023,957	64,586,874	62,562,899
Unrestricted	<u>47,742,858</u>	<u>45,591,084</u>	<u>40,292,767</u>	<u>37,092,795</u>
Total net position	<u>\$ 295,108,915</u>	<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>	<u>\$ 262,337,741</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$ 91,329,140	\$ 92,035,286	\$ 96,167,371	\$ 63,751,232	\$ 59,678,631	\$ 69,145,303
3,997,591	8,369,104	5,998,252	10,614,681	22,067,899	4,170,335
6,587,412	4,341,746	4,761,629	3,151,067	3,303,609	7,085,382
58,095,471	50,512,485	43,577,258	45,804,505	42,393,433	35,650,541
23,898,089	19,982,837	20,943,718	14,818,777	808,243	3,364,887
<u>\$ 183,907,703</u>	<u>\$ 175,241,458</u>	<u>\$ 171,448,228</u>	<u>\$ 138,140,262</u>	<u>\$ 128,251,815</u>	<u>\$ 119,416,448</u>
\$ 61,037,841	\$ 58,352,022	\$ 55,417,115	\$ 32,830,086	\$ 26,179,881	\$ 22,524,524
12,213,466	10,924,060	4,924,013	3,476,057	4,901,232	6,243,473
<u>\$ 73,251,307</u>	<u>\$ 69,276,082</u>	<u>\$ 60,341,128</u>	<u>\$ 36,306,143</u>	<u>\$ 31,081,113</u>	<u>\$ 28,767,997</u>
\$ 152,366,981	\$ 150,387,308	\$ 151,584,486	\$ 96,581,318	\$ 85,858,512	\$ 91,669,827
3,997,591	8,369,104	5,998,252	10,614,681	22,067,899	4,170,335
6,587,412	4,341,746	4,761,629	3,151,067	3,303,609	7,085,382
58,095,471	50,512,485	43,577,258	45,804,505	42,393,433	35,650,541
36,111,555	30,906,897	25,867,731	18,294,834	5,709,475	9,608,360
<u>\$ 257,159,010</u>	<u>\$ 244,517,540</u>	<u>\$ 231,789,356</u>	<u>\$ 174,446,405</u>	<u>\$ 159,332,928</u>	<u>\$ 148,184,445</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 24,517,715	\$ 24,020,909	\$ 24,450,067	\$ 23,629,678
Judicial	13,257,708	12,635,128	13,216,310	12,347,696
Public safety	20,676,925	20,413,333	19,874,880	21,557,007
Public works	13,930,978	12,471,973	13,349,799	12,494,526
Health	31,081,112	31,028,512	39,098,357	41,550,879
Human services	41,595,690	37,982,446	41,792,059	41,378,687
Economic development and assistance	-	-	76	29,713
Interest and fiscal charges	811,231	773,269	834,116	1,022,304
<i>Total governmental activities expenses</i>	<u>145,871,359</u>	<u>139,325,570</u>	<u>152,615,664</u>	<u>154,010,490</u>
Business-type activities:				
Water	6,963,366	4,945,112	4,857,115	3,536,637
Sewer	11,233,758	12,125,072	10,294,106	12,274,249
<i>Total business-type activities expenses</i>	<u>18,197,124</u>	<u>17,070,184</u>	<u>15,151,221</u>	<u>15,810,886</u>
<i>Total primary government expenses</i>	<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>	<u>\$ 169,821,376</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 8,160,378	\$ 7,414,357	\$ 9,222,116	\$ 4,697,391
Judicial	4,075,603	5,035,458	5,142,250	4,436,168
Public safety	6,676,565	5,370,071	4,826,024	3,680,056
Public works	320,777	392,500	279,090	193,382
Health	958,615	100,699	460,147	43,246
Human services	5,028,140	4,409,145	5,065,757	6,013,187
Operating grants and contributions				
General government:				
Legislative and executive	2,486,581	2,242,268	2,586,234	3,287,084
Judicial	603,332	340,090	638,051	-
Public safety	2,061,573	2,196,015	2,156,122	5,902,162
Public works	11,974,841	9,831,822	13,138,047	11,640,043
Health	15,109,561	13,472,742	10,511,383	24,988,550
Human services	25,561,187	24,495,775	36,023,897	22,523,992
Economic development and assistance	48,655	30,621	33,638	158,580
Capital grants and contributions				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	-	-
Public safety	423,335	317,288	-	-
Public works	4,678,342	1,569,778	-	-
<i>Total governmental activities program revenues</i>	<u>88,167,485</u>	<u>77,218,629</u>	<u>90,082,756</u>	<u>87,563,841</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$ 25,116,059	\$ 25,547,234	\$ 22,470,546	\$ 27,690,081	\$ 21,403,477	\$ 21,373,583
12,835,993	12,533,356	11,617,132	11,169,178	11,045,507	11,420,188
20,067,013	20,086,299	18,569,997	17,967,817	16,416,478	15,552,470
12,853,122	8,708,295	14,302,140	19,593,781	18,104,825	16,162,111
40,458,691	43,202,102	44,596,310	39,939,632	37,821,312	35,387,551
44,561,525	48,910,091	51,838,040	50,491,893	49,378,661	45,853,456
223,826	246,139	116,927	218,579	721,026	76,840
1,924,255	2,168,637	2,491,954	2,560,929	1,523,252	1,942,489
<u>158,040,484</u>	<u>161,402,153</u>	<u>166,003,046</u>	<u>169,631,890</u>	<u>156,414,538</u>	<u>147,768,688</u>
4,120,596	5,024,771	4,332,253	5,034,560	2,200,891	4,882,693
11,219,899	11,528,982	11,560,650	11,862,898	10,395,589	8,525,996
<u>15,340,495</u>	<u>16,553,753</u>	<u>15,892,903</u>	<u>16,897,458</u>	<u>12,596,480</u>	<u>13,408,689</u>
<u>\$ 173,380,979</u>	<u>\$ 177,955,906</u>	<u>\$ 181,895,949</u>	<u>\$ 186,529,348</u>	<u>\$ 169,011,018</u>	<u>\$ 161,177,377</u>
\$ 8,869,016	\$ 6,457,027	\$ 7,719,834	\$ 6,154,765	\$ 5,860,273	\$ 5,382,174
4,006,581	3,905,460	3,389,925	3,204,629	3,194,919	3,268,847
4,656,539	6,028,461	3,875,187	3,395,012	3,210,897	3,027,210
198,466	224,325	237,192	249,292	213,031	133,714
497,719	512,876	556,345	210,355	181,451	141,799
2,235,048	2,204,455	1,999,419	1,238,024	2,228,852	1,489,292
5,042,410	4,855,454	3,800,170	2,967,256	3,905,798	3,250,426
1,161	23,111	16,224	22,965	15,949	50,713
5,204,346	4,543,500	4,450,206	5,030,635	4,343,286	5,247,126
12,429,352	8,726,679	6,762,587	12,457,961	10,994,278	9,689,663
25,486,987	34,232,998	26,022,754	22,653,735	24,691,917	23,724,347
30,613,227	27,904,195	39,417,263	40,725,431	35,963,201	33,755,449
513,958	126,537	29,105	440,626	298,973	28,815
541,586	-	-	-	-	-
68,379	-	-	-	-	-
-	-	-	-	-	-
-	1,617,897	1,139,200	6,927,846	1,545,203	485,218
<u>100,364,775</u>	<u>101,362,975</u>	<u>99,415,411</u>	<u>105,678,532</u>	<u>96,648,028</u>	<u>89,674,793</u>

--Continued

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Program revenues (continued)	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Business-type activities:				
Charges for services:				
Water	6,159,897	6,247,646	5,666,550	4,716,650
Sewer	12,423,103	13,010,012	11,166,383	12,538,014
Operating Grants and Contributions				
Sewer	-	-	-	-
Capital grants and contributions				
Water	-	277	57,959	11,871
Sewer	3,882,609	69,306	3,415,696	995,325
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>22,465,609</u>	<u>19,327,241</u>	<u>20,306,588</u>	<u>18,261,860</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>	<u>\$ 105,825,701</u>
 Net (expense)/revenue				
Governmental activities	\$ (57,703,874)	\$ (62,106,941)	\$ (62,532,908)	\$ (66,446,649)
Business-type activities	4,268,485	2,257,057	5,155,367	2,450,974
<i>Total primary government net expense</i>	<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>	<u>\$ (63,995,675)</u>
 General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 32,453,692	\$ 33,950,863	\$ 32,426,280	\$ 34,853,148
Sales taxes	25,098,285	23,695,714	23,161,368	22,555,149
Unrestricted grants and contributions	6,158,175	5,852,590	6,128,995	5,344,285
Gain on sale of capital assets	55,869	38,830	86,135	17,240
Interest	499,678	(97,224)	207,408	385,559
Other	2,742,755	4,279,047	2,865,626	2,800,063
Transfers	720,295	823,451	848,842	689,850
<i>Total governmental activities</i>	<u>67,728,749</u>	<u>68,543,271</u>	<u>65,724,654</u>	<u>66,645,294</u>
Business-type activities:				
Gain on sale of capital assets	5,499	-	-	42,347
Interest	97,134	(15,159)	16,156	9,478
Other	1,633,121	1,519,717	573,434	41,029
Transfers	(720,295)	(823,451)	(848,842)	(689,850)
<i>Total business-type activities</i>	<u>1,015,459</u>	<u>681,107</u>	<u>(259,252)</u>	<u>(596,996)</u>
<i>Total primary government</i>	<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>	<u>\$ 66,048,298</u>
 Restatements				
Governmental activities	\$ -	\$ -	\$ -	\$ 2,372,960
Business-type activities	-	-	-	-
 Change in net position				
Governmental activities:	\$ 10,024,875	\$ 6,436,330	\$ 3,191,746	\$ 2,571,605
Business-type activities:	5,283,944	2,938,164	4,896,115	1,853,978
<i>Total primary government</i>	<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>	<u>\$ 4,425,583</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
4,624,955	5,150,470	4,816,047	4,359,207	4,055,064	3,928,155
11,887,269	12,238,415	9,746,773	9,102,792	9,198,486	8,015,362
-	-	-	715,912	5,335	-
2,013	475,026	139,750	1,349,760	260,160	75,500
2,558,337	4,997,127	150,400	3,577,718	1,918,419	1,464,871
<u>19,072,574</u>	<u>22,861,038</u>	<u>14,852,970</u>	<u>19,105,389</u>	<u>15,437,464</u>	<u>13,483,888</u>
<u>\$ 119,437,349</u>	<u>\$ 124,224,013</u>	<u>\$ 114,268,381</u>	<u>\$ 124,783,921</u>	<u>\$ 112,085,492</u>	<u>\$ 103,158,681</u>
\$ (57,675,709)	\$ (60,039,178)	\$ (66,587,635)	\$ (63,953,358)	\$ (59,766,510)	\$ (58,093,895)
3,732,079	6,307,285	(1,039,933)	2,207,931	2,840,984	75,199
<u>\$ (53,943,630)</u>	<u>\$ (53,731,893)</u>	<u>\$ (67,627,568)</u>	<u>\$ (61,745,427)</u>	<u>\$ (56,925,526)</u>	<u>\$ (58,018,696)</u>
\$ 36,545,866	\$ 37,357,387	\$ 32,119,977	\$ 38,224,315	\$ 34,455,230	\$ 26,131,603
20,813,466	19,612,902	23,262,598	24,958,612	19,260,369	13,548,445
7,480,346	5,980,870	7,944,641	6,842,300	8,645,253	8,816,230
-	-	-	-	-	-
585,540	837,049	3,039,022	5,335,189	4,468,933	2,388,849
754,150	903,858	1,469,955	1,082,327	990,695	661,203
162,586	224,692	(4,259,157)	(2,023,175)	612,501	1,150,883
<u>66,341,954</u>	<u>64,916,758</u>	<u>63,577,036</u>	<u>74,419,568</u>	<u>68,432,981</u>	<u>52,697,213</u>
-	-	-	-	-	-
63,768	168,441	156,721	210,840	92,981	18,574
341,964	323,703	177,734	205,281	160,548	76,650
(162,586)	(224,692)	4,259,157	2,023,175	(612,501)	(1,150,883)
<u>243,146</u>	<u>267,452</u>	<u>4,593,612</u>	<u>2,439,296</u>	<u>(358,972)</u>	<u>(1,055,659)</u>
<u>\$ 66,585,100</u>	<u>\$ 65,184,210</u>	<u>\$ 68,170,648</u>	<u>\$ 76,858,864</u>	<u>\$ 68,074,009</u>	<u>\$ 51,641,554</u>
\$ -	\$ (1,084,350)	\$ 36,318,565	\$ -	\$ -	\$ -
-	2,360,217	20,481,306	-	-	-
\$ 8,666,245	\$ 3,793,230	\$ 33,307,966	\$ 10,466,210	\$ 8,666,471	\$ (5,396,682)
3,975,225	8,934,954	24,034,985	4,647,227	2,482,012	(980,460)
<u>\$ 12,641,470</u>	<u>\$ 12,728,184</u>	<u>\$ 57,342,951</u>	<u>\$ 15,113,437</u>	<u>\$ 11,148,483</u>	<u>\$ (6,377,142)</u>

TRUMBULL COUNTY, OHIO

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED BASIS OF ACCOUNTING)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General fund				
Nonspendable	\$ 730,248	\$ 779,877	\$ 924,761	\$ 1,056,588
Assigned	3,512,081	3,122,516	2,490,087	1,949,688
Unassigned	2,651,540	4,200,354	5,595,533	6,348,258
Reserved	-	-	-	-
Unreserved	-	-	-	-
Total general fund	<u>6,893,869</u>	<u>8,102,747</u>	<u>9,010,381</u>	<u>9,354,534</u>
All other governmental funds				
Nonspendable	1,082,936	672,633	611,506	634,005
Restricted	66,623,708	62,451,031	57,834,356	56,543,841
Committed	4,675,622	3,766,905	3,144,481	3,424,169
Unassigned (deficit)	(600,389)	(27,152)	(190,318)	(384,079)
Reserved	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Debt service funds	-	-	-	-
Capital projects fund	-	-	-	-
Total all other governmental funds	<u>71,781,877</u>	<u>66,863,417</u>	<u>61,400,025</u>	<u>60,217,936</u>
Total governmental funds	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>	<u>\$ 69,572,470</u>

Note: The County implemented GASB 54 in 2011.

2010	2009	2008	2007	2006	2005
\$ 1,027,368	\$ -	\$ -	\$ -	\$ -	\$ -
809,054	-	-	-	-	-
8,252,239	-	-	-	-	-
-	853,645	1,120,282	836,413	791,150	539,707
-	12,011,462	16,467,516	15,420,748	7,438,133	3,150,581
<u>10,088,661</u>	<u>12,865,107</u>	<u>17,587,798</u>	<u>16,257,161</u>	<u>8,229,283</u>	<u>3,690,288</u>
1,865,154	-	-	-	-	-
50,740,299	-	-	-	-	-
4,246,780	-	-	-	-	-
(1,798)	-	-	-	-	-
-	10,297,816	9,542,677	13,985,807	7,132,462	6,603,750
-	30,857,161	27,657,758	29,991,220	30,619,203	23,232,617
-	2,065,167	1,931,977	1,683,607	1,542,564	1,543,464
-	6,406,013	2,397,226	3,460,217	18,769,560	8,453,499
<u>56,850,435</u>	<u>49,626,157</u>	<u>41,529,638</u>	<u>49,120,851</u>	<u>58,063,789</u>	<u>39,833,330</u>
<u>\$ 66,939,096</u>	<u>\$ 62,491,264</u>	<u>\$ 59,117,436</u>	<u>\$ 65,378,012</u>	<u>\$ 66,293,072</u>	<u>\$ 43,523,618</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues				
Permissive sales taxes	\$ 24,792,476	\$ 23,550,433	\$ 23,199,883	\$ 22,445,116
Property taxes	34,392,517	33,507,712	32,754,839	34,388,588
Charges for services	13,307,902	12,273,982	13,552,336	12,847,352
Fees, licenses and permits	5,051,169	5,733,025	5,474,193	5,044,223
Fines and forfeitures	4,587,898	4,289,087	3,144,109	2,159,781
Intergovernmental	68,201,151	58,760,334	69,272,657	75,945,943
Special assessments	396,760	412,790	619,015	627,594
Interest	342,816	(73,867)	174,188	344,638
Rentals and royalties	888,386	64,735	614,629	628,011
Contributions and donations	-	1,172	15,562	29,766
Other	2,582,217	4,279,047	2,865,626	1,271,696
Total revenues	<u>154,543,292</u>	<u>142,798,450</u>	<u>151,687,037</u>	<u>155,732,708</u>
Expenditures				
General government:				
Legislative and executive	23,525,278	21,695,238	22,650,717	22,112,143
Judicial	13,073,655	12,738,608	12,939,968	12,268,988
Public safety	20,979,143	20,219,434	19,301,346	20,760,514
Public works	17,170,083	12,901,903	12,630,966	11,900,196
Health	31,460,455	30,523,437	38,562,419	41,004,023
Human services	42,136,144	38,000,977	41,340,663	40,972,982
Economic development and assistance	-	-	76	29,713
Other	-	-	-	-
Capital outlay	2,746,784	2,683,752	1,342,216	1,290,688
Debt service				
Principal retirement	6,352,995	2,361,550	2,263,960	2,513,725
Interest and fiscal charges	790,211	765,861	815,747	998,452
Issuance costs	-	-	-	93,457
Total expenditures	<u>158,234,748</u>	<u>141,890,760</u>	<u>151,848,078</u>	<u>153,944,881</u>
Excess of revenues over (under) expenditures	<u>(3,691,456)</u>	<u>907,690</u>	<u>(161,041)</u>	<u>1,787,827</u>
Other financing sources (uses)				
OPWC loans issued	104,686	-	-	-
General obligation bonds issued	2,060,000	-	-	5,300,000
Special assessment bonds issued	-	-	-	-
Revenue bonds issued	-	-	-	-
General obligation notes issued	4,300,000	2,000,000	-	-
Payment to refunded bond escrow agent	-	-	-	(5,318,563)
Premium on bonds	-	-	-	112,020
Payment on refunded notes	-	-	-	-
Inception of capital lease	-	785,787	64,000	45,000
Sale of capital assets	216,057	38,830	86,135	17,240
Transfers in	4,504,517	4,240,812	3,817,284	3,904,816
Transfers out	(3,784,222)	(3,417,361)	(2,968,442)	(3,214,966)
Total other financing sources (uses)	<u>7,401,038</u>	<u>3,648,068</u>	<u>998,977</u>	<u>845,547</u>
Net change in fund balances	<u>\$ 3,709,582</u>	<u>\$ 4,555,758</u>	<u>\$ 837,936</u>	<u>\$ 2,633,374</u>
Debt service as a percentage of noncapital expenditures	4.9%	2.3%	2.1%	2.4%

	2010	2009	2008	2007	2006	2005
\$	20,637,988	\$ 19,671,965	\$ 21,597,332	\$ 24,958,612	\$ 19,262,369	\$ 13,548,445
	36,167,514	35,897,325	31,825,677	34,412,237	34,243,821	26,425,363
	9,713,971	10,251,211	8,705,405	6,920,426	6,941,880	6,179,236
	5,230,467	6,365,894	5,302,063	5,286,101	5,497,217	5,102,884
	2,316,344	2,073,169	1,740,272	1,673,687	1,599,890	1,372,641
	86,403,635	90,337,155	87,541,757	95,810,490	90,719,845	84,167,232
	642,332	669,627	603,513	592,395	622,840	575,723
	487,675	656,714	2,747,948	4,961,291	4,214,977	2,264,361
	637,156	614,573	627,794	489,235	342,884	318,759
	42,141	9,744	46,500	5,678	9,405	11,160
	754,150	903,858	1,469,955	1,082,327	990,695	661,203
	<u>163,033,373</u>	<u>167,451,235</u>	<u>162,208,216</u>	<u>176,192,479</u>	<u>164,445,823</u>	<u>140,627,007</u>
	24,042,940	24,752,380	22,133,699	21,889,425	20,654,771	19,597,154
	12,734,986	12,223,578	11,826,292	11,678,701	11,075,465	10,783,464
	20,111,025	19,365,991	19,113,444	18,444,528	16,389,646	15,522,093
	11,507,649	8,894,915	7,722,191	13,313,494	12,459,391	10,085,707
	40,564,780	43,149,711	44,676,971	39,626,926	37,918,128	35,666,672
	44,991,357	49,117,613	52,724,870	49,949,245	46,737,610	45,185,390
	223,826	246,139	116,927	218,579	721,026	76,840
	-	-	-	-	-	285,851
	1,201,725	2,211,022	9,076,822	12,426,229	5,193,763	3,300,976
	2,704,712	2,762,497	11,393,409	10,095,858	2,657,937	2,537,378
	1,925,820	2,150,193	2,497,882	2,442,847	1,659,941	1,778,292
	46,585	-	110,448	65,649	64,371	-
	<u>160,055,405</u>	<u>164,874,039</u>	<u>181,392,955</u>	<u>180,151,481</u>	<u>155,532,049</u>	<u>144,819,817</u>
	<u>2,977,968</u>	<u>2,577,196</u>	<u>(19,184,739)</u>	<u>(3,959,002)</u>	<u>8,913,774</u>	<u>(4,192,810)</u>
	-	-	10,472	100,636	67,641	281,352
	1,260,000	-	5,075,000	2,565,000	1,835,000	-
	-	-	-	-	30,000	-
	-	-	4,440,000	-	-	-
	-	-	2,155,000	9,820,000	18,235,000	7,260,000
	-	-	-	-	-	-
	47,278	-	5,448	56,044	29,372	-
	-	-	(900,000)	(10,707,000)	(7,560,000)	(5,573,000)
	-	24,374	21,299	546,946	601,481	74,290
	-	-	-	7,606	4,685	-
	4,388,060	4,266,608	6,626,264	8,874,649	6,842,940	4,426,924
	(4,225,474)	(3,494,350)	(5,401,844)	(8,219,939)	(6,230,439)	(3,276,041)
	<u>1,469,864</u>	<u>796,632</u>	<u>12,031,639</u>	<u>3,043,942</u>	<u>13,855,680</u>	<u>3,193,525</u>
\$	<u>4,447,832</u>	<u>\$ 3,373,828</u>	<u>\$ (7,153,100)</u>	<u>\$ (915,060)</u>	<u>\$ 22,769,454</u>	<u>\$ (999,285)</u>
	3.0%	3.1%	7.9%	7.4%	2.9%	3.1%

TRUMBULL COUNTY, OHIO

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Year	Real Property		Personal Property	
	Residential/ Agricultural	Commercial/ Industrial/PU	General Business	Public Utility
2014	\$ 2,489,110,660	\$ 624,697,550	\$ -	\$ 124,591,430
2013	2,492,328,030	626,814,020	-	122,874,110
2012	2,502,795,960	637,738,270	-	114,424,310
2011	2,668,211,360	639,249,320	-	109,631,640
2010	2,673,552,620	640,780,600	4,299,645	106,537,430
2009	2,668,236,580	640,050,900	10,002,232	109,568,490
2008	2,653,989,670	635,053,420	118,901,056	105,814,580
2007	2,633,015,910	636,374,660	237,685,895	135,367,260
2006	2,616,758,420	645,182,510	338,332,410	141,281,080
2005	2,329,413,880	563,136,410	417,275,349	150,141,120

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business type taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). During 2014, the County did not include an assessed value for general business tangible personal property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2-1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,238,399,640	\$ 9,038,176,056	35.83%	\$ 11.8463
3,242,016,160	9,051,464,099	35.82%	11.8900
3,254,958,540	9,102,982,568	35.76%	11.8400
3,417,092,320	9,574,469,066	35.69%	10.7700
3,425,170,295	9,659,383,067	35.46%	10.7300
3,427,858,202	9,736,795,303	35.21%	10.6800
3,513,758,726	11,419,926,708	30.77%	9.1400
3,642,443,725	11,396,429,506	31.96%	9.2200
3,741,554,420	11,285,780,312	33.15%	9.2200
3,459,966,759	10,104,145,705	34.24%	7.7200

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1983 DD Operating - continuing (1)					
Residential/Agricultural Real	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	0.0000	0.0000	0.0000	1.1011	1.0969
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	1.5619	1.5451
General Business and Public Utility Personal	0.0000	0.0000	0.0000	2.0000	2.0000
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.1488	1.1458	1.1402	1.0693	1.0652
Commercial/Industrial and Public Utility Real	1.3253	1.3156	1.2905	1.2858	1.2720
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.7322	0.7303	0.7268	0.6816	0.6789
Commercial/Industrial and Public Utility Real	0.7484	0.7428	0.7287	0.7261	0.7182
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.1967	2.1910	2.1804	2.0447	2.0368
Commercial/Industrial and Public Utility Real	2.2451	2.2285	2.1861	2.1781	2.1547
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7810	0.7790	0.7752	0.7270	0.7242
Commercial/Industrial and Public Utility Real	0.7983	0.7924	0.7773	0.7745	0.7661
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.9763	0.9738	0.9691	0.9087	0.9053
Commercial/Industrial and Public Utility Real	0.9978	0.9905	0.9716	0.9681	0.9576
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	2.2000	2.2000	2.2000	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.2000	2.2000	2.2000	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	2.0000	2.0000	2.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	2.0000	2.0000	2.0000	0.0000	0.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	0.0000	0.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.0350	\$10.0198	\$9.9917	\$8.7324	\$8.7072
Commercial/Industrial and Public Utility Real	10.3149	10.2698	10.1543	9.6944	9.6137
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$11.8350	\$11.8198	\$11.7917	\$10.5324	\$10.5072
Commercial/Industrial and Public Utility Real	12.1149	12.0698	11.9543	11.4944	11.4137
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$11.8463	\$11.8900	\$11.8400	\$10.7700	\$10.7300
Total Direct Tax Rate	\$0.0000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
\$0.0000	\$0.5477	\$0.5478	\$0.5452	\$0.6058
0.0000	0.7400	0.7351	0.7172	0.8008
0.0000	1.0000	1.0000	1.0000	1.0000
1.0948	1.0953	1.0957	1.0944	1.2117
1.5001	1.4910	1.4810	1.4449	1.1634
2.0000	2.0000	2.0000	2.0000	2.0000
1.0632	1.0637	1.0640	1.0589	1.1767
1.2350	1.2274	1.2192	1.1895	1.3282
1.5000	1.5000	1.5000	1.5000	1.5000
0.6777	0.6780	0.6782	0.6750	0.0000
0.6974	0.6931	0.6885	0.6717	0.0000
0.7500	0.7500	0.7500	0.7500	0.0000
2.0331	2.0339	2.0346	2.0249	1.2813
2.0702	2.0793	2.0654	2.0150	1.7767
2.2500	2.2500	2.2500	2.2500	2.2500
0.7229	0.7232	0.7234	0.7200	0.2976
0.7438	0.7393	0.7344	0.7164	0.4544
0.8000	0.8000	0.8000	0.8000	0.8000
0.9036	0.9040	0.9043	0.9000	0.6058
0.9298	0.9241	0.9179	0.8956	0.8067
1.0000	1.0000	1.0000	1.0000	1.0000
2.1991	0.0000	0.0000	0.0000	0.0000
2.2000	0.0000	0.0000	0.0000	0.0000
2.2000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
<u>\$8.6943</u>	<u>\$7.0456</u>	<u>\$7.0481</u>	<u>\$7.0183</u>	<u>\$5.1789</u>
<u>9.3763</u>	<u>7.8941</u>	<u>7.8414</u>	<u>7.6502</u>	<u>6.3302</u>
<u>10.5000</u>	<u>9.3000</u>	<u>9.3000</u>	<u>9.3000</u>	<u>8.5500</u>
<u>\$10.4943</u>	<u>\$8.8456</u>	<u>\$8.8481</u>	<u>\$8.8183</u>	<u>\$6.9789</u>
<u>11.1763</u>	<u>9.6941</u>	<u>9.6414</u>	<u>9.4502</u>	<u>8.1302</u>
<u>12.3000</u>	<u>11.1000</u>	<u>11.1000</u>	<u>11.1000</u>	<u>10.3500</u>
\$10.6800	\$9.1400	\$9.2200	\$9.2200	\$7.7200
\$12.3000	\$11.1000	\$11.1000	\$11.1000	\$10.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>Overlapping Rates by Taxing District</u>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	16.2492	16.2422	15.5328	14.9980	14.1224
Commercial/Industrial and Public Utility Real	15.6117	15.5674	14.3798	15.0188	14.4670
General Business and Public Utility Personal	16.6600	16.6600	16.6600	16.6600	16.6000
Girard					
Residential/Agricultural Real	8.5319	8.5269	8.5173	7.9797	6.4545
Commercial/Industrial and Public Utility Real	8.6361	8.4953	8.4237	8.7795	7.2680
General Business and Public Utility Personal	10.4000	10.4000	10.4000	10.4000	8.9000
Hubbard					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
Niles					
Residential/Agricultural Real	0.4091	0.4078	0.4061	0.3635	0.3625
Commercial/Industrial and Public Utility Real	0.5444	0.5421	0.5360	0.5542	0.5487
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Villages</i>					
McDonald					
Residential/Agricultural Real	0.5340	0.5332	0.5324	0.5129	0.5129
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.4389	1.3791
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Orangeville					
Residential/Agricultural Real	11.8927	11.8906	8.9108	8.6661	8.6661
Commercial/Industrial and Public Utility Real	11.2356	11.2356	8.4336	8.4638	8.4638
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
West Farmington					
Residential/Agricultural Real	6.0900	6.0139	5.9802	5.7140	5.6919
Commercial/Industrial and Public Utility Real	9.6000	9.6000	9.6000	7.2035	7.2035
General Business and Public Utility Personal	9.6000	9.6000	9.6000	9.6000	9.6000
Yankee Lake					
Residential/Agricultural Real	8.1548	8.1548	8.1548	7.8772	7.8767
Commercial/Industrial and Public Utility Real	7.5401	7.5401	7.5401	4.6915	7.6915
General Business and Public Utility Personal	8.9000	8.9000	8.9000	8.9000	8.9000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	13.2181	11.6537	11.6056	10.6189	10.5751
Commercial/Industrial and Public Utility Real	15.9400	14.4949	13.8796	13.8442	14.0713
General Business and Public Utility Personal	16.7000	16.7000	16.7000	16.7000	16.7000
Bloomfield					
Residential/Agricultural Real	3.5751	3.5778	3.5560	3.7755	3.7568
Commercial/Industrial and Public Utility Real	4.2655	4.2654	4.2654	4.1045	4.1081
General Business and Public Utility Personal	4.5000	4.5000	4.5000	4.5000	4.5000
Braceville					
Residential/Agricultural Real	3.3294	3.3255	3.3073	3.3157	3.2887
Commercial/Industrial and Public Utility Real	4.8797	4.8147	4.8132	4.4963	4.4644
General Business and Public Utility Personal	5.0000	5.0000	5.0000	5.0000	5.0000
Bristol					
Residential/Agricultural Real	4.9274	3.9240	3.9052	3.9129	3.8961
Commercial/Industrial and Public Utility Real	5.6597	4.6736	4.6736	4.3892	4.2898
General Business and Public Utility Personal	8.7000	7.7000	7.7000	7.7000	7.7000

2009	2008	2007	2006	2005
14.0805	14.1609	14.1620	12.1577	13.9307
14.6629	14.7444	14.7489	12.6570	14.7930
16.6600	16.6600	16.6600	16.6600	17.0000
6.4475	6.4369	4.6385	4.5381	5.1113
7.2462	7.2314	5.3939	5.6518	6.0800
8.9000	8.9000	7.1000	7.1000	7.1000
0.0000	0.5791	0.5791	0.5788	0.6316
0.0000	0.7339	0.7135	0.7004	0.7667
0.0000	0.9000	0.9000	0.9000	0.9000
0.3622	0.3624	0.3622	0.3603	0.4026
0.5174	0.5172	0.5165	0.4871	0.5479
1.0000	1.0000	1.0000	1.0000	1.0000
0.5121	0.5120	0.5125	0.5121	0.5557
1.3753	1.3753	1.3282	1.3109	1.4163
1.5000	1.5000	1.5000	1.5000	1.5000
8.6460	7.6836	8.5153	8.5058	9.2491
8.4638	7.4638	8.2514	8.5167	10.4765
12.1000	12.1000	12.1000	12.1000	12.1000
5.6919	5.6679	5.6679	5.6679	6.5519
7.2035	7.2040	7.2040	7.2017	7.8072
9.6000	9.6000	9.6000	9.6000	9.6000
7.8768	7.8768	7.8768	5.3717	6.0117
7.6915	7.6915	8.6915	5.1915	5.7813
8.9000	8.9000	8.9000	6.4000	6.4000
10.5655	8.5649	8.5930	8.5446	9.9290
12.2533	10.6697	10.6636	10.5016	11.7520
16.7000	14.7000	14.7000	14.7000	14.7000
4.1226	1.9462	1.9782	1.9627	2.3888
4.9584	2.8963	3.1053	3.1011	3.6260
6.0000	4.2000	4.2000	4.2000	4.2000
3.2514	3.2549	3.2567	3.2379	3.6531
4.5071	4.4680	3.8408	3.6016	4.6371
5.0000	5.0000	5.0000	5.0000	5.0000
3.8892	3.8856	3.8874	3.8709	4.4831
4.2705	4.2705	4.2685	4.2685	4.8008
7.7000	7.7000	7.7000	7.7000	7.7000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Brookfield					
Residential/Agricultural Real	12.6003	10.4008	10.3538	9.8500	9.8224
Commercial/Industrial and Public Utility Real	13.7981	11.7684	11.5997	11.7283	11.6797
General Business and Public Utility Personal	16.5000	15.7000	15.7000	15.7000	15.7000
Champion					
Residential/Agricultural Real	8.2505	7.1780	5.9041	5.7777	5.7463
Commercial/Industrial and Public Utility Real	10.4000	10.3291	10.3183	10.3024	10.3007
General Business and Public Utility Personal	10.4000	10.4000	10.4000	10.4000	10.4000
Farmington					
Residential/Agricultural Real	4.6177	4.6289	4.5887	4.6277	4.7453
Commercial/Industrial and Public Utility Real	6.4936	6.4633	6.4633	5.5080	5.6582
General Business and Public Utility Personal	6.9000	6.9000	6.9000	6.9000	7.0500
Fowler					
Residential/Agricultural Real	4.0265	4.0321	4.0071	3.9717	3.9618
Commercial/Industrial and Public Utility Real	4.4630	4.4754	4.4066	4.2191	4.2353
General Business and Public Utility Personal	7.5000	7.5000	7.5000	7.5000	7.5000
Greene					
Residential/Agricultural Real	4.0893	4.0827	4.0628	4.3324	4.3522
Commercial/Industrial and Public Utility Real	6.6720	7.8000	7.8000	5.6333	5.6976
General Business and Public Utility Personal	7.8000	7.8000	7.8000	7.8000	7.8000
Gustavus					
Residential/Agricultural Real	6.2805	6.2738	6.2559	6.8731	6.8685
Commercial/Industrial and Public Utility Real	7.9048	7.9048	7.9048	8.2093	8.2093
General Business and Public Utility Personal	8.8000	8.8000	8.8000	8.8000	8.8000
Hartford					
Residential/Agricultural Real	3.7578	1.7642	0.7618	0.7613	0.7618
Commercial/Industrial and Public Utility Real	3.9779	2.0199	1.0199	1.0243	1.0243
General Business and Public Utility Personal	5.6000	3.6000	2.6000	2.6000	2.6000
Howland					
Residential/Agricultural Real	9.5000	9.5000	7.6664	7.0980	7.0708
Commercial/Industrial and Public Utility Real	9.5000	9.5000	8.3745	8.1575	8.0574
General Business and Public Utility Personal	9.5000	9.5000	10.0000	10.0000	10.0000
Hubbard					
Residential/Agricultural Real	11.0560	11.0555	11.0481	9.9623	9.9283
Commercial/Industrial and Public Utility Real	11.0540	11.0486	11.0450	9.9835	9.9725
General Business and Public Utility Personal	11.2500	11.2500	11.2500	10.2500	10.2500
Johnston					
Residential/Agricultural Real	3.2592	3.2461	3.2343	3.2042	3.1698
Commercial/Industrial and Public Utility Real	3.7332	3.8552	3.8517	3.7100	6.7100
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Kinsman					
Residential/Agricultural Real	7.0736	7.0663	5.5656	5.5436	5.5105
Commercial/Industrial and Public Utility Real	8.9619	8.7012	6.9383	7.2789	7.2076
General Business and Public Utility Personal	12.3000	12.3000	10.8000	10.8000	10.8000
Liberty					
Residential/Agricultural Real	18.8613	18.8339	20.0248	18.8456	18.7528
Commercial/Industrial and Public Utility Real	20.4555	20.3335	21.4414	21.0892	20.3954
General Business and Public Utility Personal	23.0000	23.0000	24.2500	24.2500	24.2500
Mecca					
Residential/Agricultural Real	1.9397	1.9395	1.9328	1.9248	1.9195
Commercial/Industrial and Public Utility Real	2.0577	2.0577	2.0577	2.1123	2.1123
General Business and Public Utility Personal	4.6500	4.6500	4.6500	4.6500	4.6500

2009	2008	2007	2006	2005
9.7921	9.7876	9.1222	9.0809	10.0835
11.3429	11.2957	10.5799	10.4012	11.6985
15.7000	15.7000	15.7000	15.7000	15.7000
5.7467	5.7352	5.7377	5.7245	6.2823
9.8213	9.8235	9.6562	8.7590	10.2564
10.4000	10.4000	10.4000	10.4000	10.4000
4.8844	4.5505	4.5326	4.6926	5.8748
5.8582	5.5085	5.5085	5.8573	6.5525
6.9000	6.9000	7.2500	7.2500	7.4000
3.9524	3.9845	3.9837	3.9698	4.3331
4.2325	4.1390	4.1304	4.0768	4.9298
7.5000	7.5000	7.5000	7.5000	7.5000
4.3055	4.3270	4.3254	4.3051	5.1682
5.6976	5.6976	5.6976	5.6976	6.7932
7.8000	7.8000	7.8000	7.8000	7.8000
6.8677	6.9410	6.9375	6.9129	8.0739
8.2111	8.2111	8.2111	8.2111	8.8000
8.8000	8.8000	8.8000	8.8000	8.8000
0.7606	0.7665	0.7685	0.7666	0.8263
1.0243	1.0261	1.1026	0.9924	1.3030
2.6000	2.6000	2.6000	2.6000	2.6000
7.0637	7.0639	7.0556	7.0298	4.2776
7.9126	7.7770	7.7262	7.6303	6.3334
10.0000	10.0000	10.0000	10.0000	10.0000
10.1552	8.6681	8.6612	5.7928	6.4936
10.0890	8.9757	8.9580	6.4182	8.1165
10.2500	11.5000	11.5000	11.5000	11.5000
3.1297	3.1582	3.1566	3.1244	5.9465
3.7098	3.7098	3.7233	3.5827	4.7325
6.5000	6.5000	6.5000	6.5000	6.5000
5.4916	5.5236	4.8200	4.7739	5.5093
7.1975	7.1929	6.1681	5.9689	6.6477
10.8000	10.8000	10.8000	10.8000	10.8000
18.7668	17.4668	15.5025	15.3911	16.5528
20.1292	19.1200	17.1140	16.6754	18.0849
24.2500	23.0000	21.0000	21.0000	21.0000
1.9146	1.0962	1.9061	1.8993	2.1718
2.0337	2.0157	2.0157	2.0011	2.3705
4.6500	4.6500	4.6500	4.6500	4.6500

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<i>Mesopotamia</i>					
Residential/Agricultural Real	3.8483	3.8462	3.8185	4.0134	3.9919
Commercial/Industrial and Public Utility Real	5.9562	5.9544	5.9513	4.6276	4.5105
General Business and Public Utility Personal	7.0000	7.0000	7.0000	7.0000	7.0000
<i>Newton</i>					
Residential/Agricultural Real	1.6855	1.6846	0.8819	0.8923	0.8908
Commercial/Industrial and Public Utility Real	3.0000	3.0000	2.4800	4.4661	1.4662
General Business and Public Utility Personal	3.0000	3.0000	2.5000	2.5000	2.5000
<i>Southington</i>					
Residential/Agricultural Real	1.3109	1.3108	1.3074	1.2919	1.2884
Commercial/Industrial and Public Utility Real	1.3850	1.3851	1.3819	1.3241	1.3241
General Business and Public Utility Personal	3.9000	3.9000	3.9000	3.9000	3.9000
<i>Vernon</i>					
Residential/Agricultural Real	3.2266	3.2301	3.2238	3.1954	3.1894
Commercial/Industrial and Public Utility Real	2.8660	2.8222	2.8539	3.6036	3.6036
General Business and Public Utility Personal	4.5000	4.5000	4.5000	4.5000	4.5000
<i>Vienna</i>					
Residential/Agricultural Real	5.1983	5.1902	5.1742	5.0145	5.0110
Commercial/Industrial and Public Utility Real	5.2247	5.2058	5.1806	4.8621	4.8623
General Business and Public Utility Personal	5.7000	5.7000	5.7000	5.7000	5.7000
<i>Warren</i>					
Residential/Agricultural Real	10.5140	10.4873	6.4573	6.0868	6.0500
Commercial/Industrial and Public Utility Real	14.4160	14.4155	10.4107	10.3803	10.3803
General Business and Public Utility Personal	14.5000	14.5000	10.5000	10.5000	10.5000
<i>Weathersfield</i>					
Residential/Agricultural Real	7.8672	6.5009	6.4918	6.3185	6.3090
Commercial/Industrial and Public Utility Real	8.4047	7.4401	7.3454	7.3790	7.3878
General Business and Public Utility Personal	9.9000	10.1000	10.1000	10.1000	10.1000
<i>Special Districts</i>					
<i>Warren Trumbull County Public Library</i>					
Residential/Agricultural Real	0.8815	0.8807	0.8791	0.8616	0.8606
Commercial/Industrial and Public Utility Real	0.9580	0.9554	0.9478	0.9457	0.9414
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Howland Township Park District</i>					
Residential/Agricultural Real	0.2669	0.2660	0.2646	0.2448	0.2439
Commercial/Industrial and Public Utility Real	0.2954	0.2937	0.2774	0.2702	0.2669
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500
<i>Newton Falls Public Library</i>					
Residential/Agricultural Real	2.0000	1.9982	2.0000	0.8350	0.8332
Commercial/Industrial and Public Utility Real	2.0000	2.0000	2.0000	1.2048	1.2031
General Business and Public Utility Personal	2.0000	2.0000	2.0000	1.5000	1.5000
<i>Hubbard Public Library</i>					
Residential/Agricultural Real	1.9000	1.9000	1.9000	1.9000	0.0000
Commercial/Industrial and Public Utility Real	1.8928	1.8890	1.8573	1.9000	0.0000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	0.0000
<i>Girard Free Library</i>					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	0.0000
Commercial/Industrial and Public Utility Real	1.4424	1.4236	1.4455	1.5000	0.0000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	0.0000

2009	2008	2007	2006	2005
3.9758	3.9855	3.9891	3.9910	4.8712
4.5100	4.5583	4.5834	4.5925	5.7418
7.0000	7.0000	7.0000	7.0000	7.0000
0.8869	0.8861	0.8884	0.8829	2.0759
1.4662	1.5973	1.5973	1.5813	3.1745
2.5000	2.5000	2.5000	2.5000	4.2500
1.2884	1.2823	1.2815	1.2761	1.4614
1.3241	1.3283	1.3283	1.2906	1.5646
3.9000	3.9000	3.9000	3.9000	3.9000
3.1855	1.7133	2.5800	2.5682	2.9335
3.6036	2.1036	3.1554	3.1554	3.6869
4.5000	3.0000	4.5000	4.5000	4.5000
5.0075	4.0074	4.0111	3.1301	2.7457
4.8451	3.9095	3.9079	3.0396	3.0769
5.7000	4.7000	4.7000	4.2000	4.4000
6.0435	6.0311	5.9154	6.0022	6.9358
10.3762	10.1614	10.1749	10.0982	9.4296
10.5000	10.5000	10.5000	10.5000	10.5000
6.3020	4.8131	4.8082	4.7990	5.3969
7.3357	6.4160	6.4378	6.3730	7.1146
10.1000	10.1000	10.1000	10.1000	10.1000
0.8597	0.8599	0.8601	0.2588	0.2868
0.9295	0.9269	0.9249	0.3160	0.3524
1.0000	1.0000	1.0000	0.4000	0.4000
0.2436	0.2436	0.2433	0.2424	0.2643
0.2621	0.2576	0.2560	0.2528	0.2800
0.3500	0.3500	0.3500	0.3500	0.3500
0.8309	0.8309	0.8321	0.8281	0.9176
1.1966	1.2210	1.2199	1.2000	1.2845
1.5000	1.5000	1.5000	1.5000	1.5000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
McKinley Memorial Library					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	0.0000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	0.0000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	0.0000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.7513	0.7508	0.7487	0.6946	0.6946
Commercial/Industrial and Public Utility Real	0.7635	0.7619	0.7491	0.7607	0.7607
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	0.8085	0.8070	0.8078	0.8082	0.8068
Commercial/Industrial and Public Utility Real	1.0000	0.9971	0.9729	0.9402	0.9388
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Eagle Joint Fire District					
Residential/Agricultural Real	1.2000	1.2000	1.2000	1.2000	1.1975
Commercial/Industrial and Public Utility Real	1.1955	1.1931	1.1730	1.2000	1.2000
General Business and Public Utility Personal	1.2000	1.2000	1.2000	1.2000	1.2000
Bristol Public Library					
Residential/Agricultural Real	1.0000	1.0000	0.9980	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.9970	1.0000	1.0000	0.0000	0.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	0.0000	0.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.8860	1.8866	1.8821	0.0000	0.0000
Commercial/Industrial and Public Utility Real	1.8837	1.8361	1.7958	0.0000	0.0000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	0.0000	0.0000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.1638	2.1593	2.1482	2.0208	2.0121
Commercial/Industrial and Public Utility Real	2.1908	2.1726	2.1488	2.1332	2.1097
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0981	2.0993	2.1000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	2.0126	2.0025	2.0000	2.0184	2.0033
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000
Cardinal Local School District					
Residential/Agricultural Real	20.8425	21.0613	21.7598	21.3893	21.2247
Commercial/Industrial and Public Utility Real	27.8019	27.8588	27.9977	28.1521	27.9220
General Business and Public Utility Personal	49.8900	50.1300	50.8600	50.7700	50.6400
Jackson Milton Local School District					
Residential/Agricultural Real	27.3736	27.5008	27.7010	27.7574	27.8141
Commercial/Industrial and Public Utility Real	27.4649	27.5587	27.7587	27.9681	27.8678
General Business and Public Utility Personal	39.4500	39.6500	39.8500	39.8500	39.9500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	21.5771	21.5711	21.4426	21.9070	21.7431
Commercial/Industrial and Public Utility Real	32.6485	32.6375	32.6211	26.8260	26.4155
General Business and Public Utility Personal	50.2000	50.2000	50.2000	50.3500	50.3000

2009	2008	2007	2006	2005
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.6959	0.6960	0.6955	0.6946	0.7782
0.7434	0.7357	0.7240	0.7124	0.8325
1.0000	1.0000	1.0000	1.0000	1.0000
0.8046	0.8047	0.8059	0.8025	0.8949
0.9337	0.9530	0.9521	0.9372	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.1997	0.0000	0.0000	0.0000	0.0000
1.2000	0.0000	0.0000	0.0000	0.0000
1.2000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000
2.0081	2.0090	2.0101	2.0000	2.0000
2.0624	2.0550	2.0385	2.0000	2.1533
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0000	2.0000	2.0000	2.0000	2.0085
2.0043	2.0000	2.0000	2.0000	2.0440
2.1000	2.1000	2.1000	2.1000	2.1000
21.7090	21.7549	19.3783	19.4797	22.6375
27.4964	27.4499	25.9419	25.9812	30.1693
51.1500	51.1500	51.1500	51.1500	51.7500
27.8573	28.1642	28.1642	25.9151	26.1180
27.8708	28.2230	28.2230	25.9749	26.2195
39.9500	40.3000	40.3000	41.9000	41.9500
21.7164	21.7613	21.8584	18.7500	22.1465
26.4105	26.3925	27.0717	24.1312	29.1231
50.3000	50.3000	50.3000	47.3500	48.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Bristol Local School District					
Residential/Agricultural Real	27.2597	27.1703	27.0592	27.1420	27.4988
Commercial/Industrial and Public Utility Real	30.6932	30.5539	30.5539	27.9061	28.1136
General Business and Public Utility Personal	46.2500	46.1500	46.1500	46.1500	46.6000
Brookfield Local School District					
Residential/Agricultural Real	28.8198	24.0508	23.5228	22.3245	22.2789
Commercial/Industrial and Public Utility Real	32.6905	27.9022	27.1606	27.0328	26.9447
General Business and Public Utility Personal	51.0500	46.3000	45.8500	45.5000	45.5000
Champion Local School District					
Residential/Agricultural Real	32.4578	26.5049	26.2848	25.8095	25.6790
Commercial/Industrial and Public Utility Real	39.5838	33.5287	33.2357	32.8020	32.7215
General Business and Public Utility Personal	42.4500	39.5500	36.4500	36.3000	36.2500
Girard City School District					
Residential/Agricultural Real	35.2924	35.3050	35.2341	31.6620	31.6632
Commercial/Industrial and Public Utility Real	33.8716	33.6300	33.9693	33.8628	33.9453
General Business and Public Utility Personal	49.9500	50.0000	50.0000	49.0500	49.1500
Howland Local School District					
Residential/Agricultural Real	30.8937	30.7914	30.2056	28.4122	28.3457
Commercial/Industrial and Public Utility Real	31.9171	31.8347	30.6028	30.3035	30.0746
General Business and Public Utility Personal	39.2500	39.2500	38.7500	38.3500	38.3000
Hubbard Exempted Village School District					
Residential/Agricultural Real	32.9163	33.0548	33.3593	31.1112	31.9991
Commercial/Industrial and Public Utility Real	37.1158	37.2237	37.2252	36.5448	37.3442
General Business and Public Utility Personal	53.5000	53.6500	54.0000	52.8500	53.8000
Joseph Badger Local School District					
Residential/Agricultural Real	29.8213	28.9756	29.3390	29.6972	29.7191
Commercial/Industrial and Public Utility Real	31.0029	29.7316	29.7756	30.9967	30.9174
General Business and Public Utility Personal	35.8500	35.0000	35.4000	35.7000	35.7500
Labrae Local School District					
Residential/Agricultural Real	24.2106	23.9091	24.3152	23.8227	23.6765
Commercial/Industrial and Public Utility Real	39.6367	39.1447	39.4925	38.5047	38.3823
General Business and Public Utility Personal	51.5000	51.2500	51.7500	51.7500	51.7000
Lakeview Local School District					
Residential/Agricultural Real	29.1811	29.0554	28.6432	26.8208	22.8536
Commercial/Industrial and Public Utility Real	29.5840	29.4086	28.3814	28.2536	24.5418
General Business and Public Utility Personal	42.4000	42.3000	41.9500	41.3500	37.4500
Liberty Local School District					
Residential/Agricultural Real	38.0475	37.9784	37.7791	35.3502	35.2986
Commercial/Industrial and Public Utility Real	36.3910	36.2701	35.8966	36.4375	35.7949
General Business and Public Utility Personal	46.1000	46.1000	46.0500	45.2000	45.2500
Lordstown Local School District					
Residential/Agricultural Real	25.1496	25.1295	25.3167	24.2107	24.0979
Commercial/Industrial and Public Utility Real	36.0000	35.8933	36.3000	30.7428	29.5761
General Business and Public Utility Personal	36.0000	36.0000	36.3000	35.3500	35.2500
Maplewood Local School District					
Residential/Agricultural Real	27.9548	27.8238	27.0078	27.8303	27.7435
Commercial/Industrial and Public Utility Real	27.3260	27.3546	26.5999	27.2449	28.4933
General Business and Public Utility Personal	43.2500	43.1500	42.4000	43.1500	43.1500
Matthews Local School District					
Residential/Agricultural Real	31.1549	31.1404	26.0694	26.0694	25.5285
Commercial/Industrial and Public Utility Real	34.6388	34.5792	29.8504	28.6870	27.7761
General Business and Public Utility Personal	50.2000	50.2000	45.5500	45.5500	45.6500

2009	2008	2007	2006	2005
27.3823	27.4001	27.3753	27.0229	24.0113
28.0662	28.0664	28.0608	28.0597	26.5762
46.6000	46.6000	46.6000	46.6000	43.1000
22.2298	22.2228	15.3903	15.3215	17.0150
26.3335	26.2478	19.3451	19.0209	21.3911
45.5000	45.5000	39.1000	39.1000	39.1000
25.6800	25.6005	26.1568	26.0687	27.4147
31.1275	31.0820	31.2867	29.3843	33.7759
36.2000	36.2000	36.7500	36.7000	38.0000
31.5851	31.3445	26.9991	26.7532	29.7150
33.8914	33.6401	29.2283	28.9313	32.9682
49.1000	48.9000	44.5500	44.4000	45.2000
28.2306	28.0821	28.2660	27.8611	29.0886
29.1277	28.7567	28.9070	27.8919	29.1464
38.2000	38.0500	38.2500	37.9000	39.0500
31.9761	31.5806	31.9697	26.1500	29.0868
36.8329	36.2286	36.3180	30.2088	34.6105
53.7500	53.3500	53.7500	47.6500	49.1000
29.7415	29.7602	30.3972	30.4683	32.1758
30.9494	30.9469	30.8660	30.5660	32.3509
35.8000	35.8000	40.4500	37.6000	39.2000
23.3671	23.2017	23.4432	23.3618	27.1917
38.2087	36.7116	35.8290	34.9312	36.5491
51.5000	51.3500	52.2000	52.2000	53.0000
22.7157	22.6788	22.5061	22.1361	23.2114
22.8469	23.1581	22.9557	22.2757	23.3636
37.6500	37.6000	37.1000	36.8000	37.8000
35.2615	35.2116	32.2967	35.0226	29.8257
35.5165	35.7198	35.7389	35.1489	30.2929
45.2000	45.2000	45.2500	45.1000	38.6000
24.1161	22.9293	24.4521	23.6000	25.0500
29.3716	27.7492	28.7285	27.8956	33.5969
35.3000	34.1000	35.6000	34.8000	36.2500
27.7134	27.7328	27.7284	22.1232	23.2214
28.2256	27.6885	27.7103	21.8995	23.1197
43.2500	43.2000	43.2000	37.7000	38.5000
25.2443	25.3779	25.4032	25.2743	27.4047
26.8857	27.1025	27.0830	26.4894	31.8633
46.1600	46.1600	46.1600	46.1600	46.9600

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
McDonald Local School District					
Residential/Agricultural Real	35.3394	35.9119	37.4399	28.2912	28.3857
Commercial/Industrial and Public Utility Real	56.6500	57.2500	58.8000	48.2585	47.0879
General Business and Public Utility Personal	56.6500	57.2500	58.8000	51.2500	51.3500
Newton Falls Exempted Village School District					
Residential/Agricultural Real	22.3009	22.2713	22.5355	22.7779	24.8488
Commercial/Industrial and Public Utility Real	23.5381	23.1932	23.0510	22.8206	24.9671
General Business and Public Utility Personal	32.3500	32.3500	32.6000	32.8500	35.0500
Niles City School District					
Residential/Agricultural Real	34.3679	34.3286	34.2503	31.3575	31.2561
Commercial/Industrial and Public Utility Real	37.3097	37.2772	36.9667	35.5644	35.3873
General Business and Public Utility Personal	49.2000	49.2000	49.2000	48.0500	48.0000
Southington Local School District					
Residential/Agricultural Real	28.6422	28.6411	28.6023	28.2782	27.9884
Commercial/Industrial and Public Utility Real	29.3035	29.3035	29.2678	28.4683	28.2183
General Business and Public Utility Personal	45.5500	45.5500	45.5500	45.4000	45.1500
Warren City School District					
Residential/Agricultural Real	44.4985	44.2795	44.3272	38.2178	37.8156
Commercial/Industrial and Public Utility Real	47.4551	46.9854	47.3316	45.6208	45.1080
General Business and Public Utility Personal	57.5000	57.4000	57.6000	54.8000	54.5500
Weathersfield Local School District					
Residential/Agricultural Real	33.0402	33.4240	25.8868	24.6878	24.7071
Commercial/Industrial and Public Utility Real	38.6239	39.0024	31.0797	30.2057	30.2543
General Business and Public Utility Personal	56.6500	57.0500	49.5500	49.1500	49.2000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

(1) In 2007, the voters approved a continuing operating levy for the Development Disabilities Board with an increase in millage.

Source: Ohio Department of Taxation

2009	2008	2007	2006	2005
23.3598	23.1102	22.9216	23.1519	23.8696
42.0074	41.7574	40.6774	40.5459	44.4471
46.3500	46.1000	45.9000	46.1500	46.7000
24.6551	28.1051	28.3277	28.3027	28.9894
24.7316	28.4613	28.6460	28.4342	30.0642
34.9000	38.3500	38.5500	38.6000	39.2000
31.0398	25.6041	25.6005	25.3132	21.4661
35.1731	29.7541	29.6564	29.2480	27.1140
47.8000	42.3500	42.3500	42.1500	38.2500
27.7882	31.8160	19.3569	22.4419	23.7859
28.1183	32.3519	23.1019	22.5978	24.7502
45.0500	50.0500	40.8000	40.7500	41.9500
37.4712	36.2349	36.9692	36.8385	39.5921
44.4546	42.7266	43.4859	43.0422	45.5777
54.2500	53.0500	53.8000	53.7500	54.9000
24.6514	23.7275	25.0043	25.4000	26.8600
30.4179	29.4427	30.8644	31.1522	33.3137
49.1500	48.2000	49.5000	49.9000	49.9000

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2014 AND DECEMBER 31, 2005 (1)

2014		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
Marion Plaza	\$ 15,068,000	0.48%
General Motors Corporation	14,580,850	0.47%
Warren Ohio Hospital Company LLC	12,655,720	0.41%
Cafaro Ross Partnership	7,274,150	0.23%
Youngstown Ohio Hospital Co. LLC	7,239,050	0.23%
Sears Roebuck	6,241,150	0.20%
Warren Ohio Rehab Hospital Co. LLC	4,230,450	0.14%
Walmart Real Estate Business Trust	4,129,620	0.13%
BDM Warren Steel Holdings LLC	3,857,570	0.12%
Great East Mall Inc	3,854,670	0.12%
Total	\$ 79,131,230	2.53%
Total Real Property Assessed Valuation	\$ 3,113,808,210	

2005		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
General Motors Corporation	\$ 23,656,770	0.82%
Delphi Automotive Systems	13,220,830	0.46%
WCI Steel, Incorporated	6,598,190	0.23%
K Mart Corporation	6,521,210	0.23%
Novelis Corporation	2,341,600	0.08%
RMI Titanium	1,975,700	0.07%
Thomas Steel Strip	1,619,180	0.06%
GE Lighting, Incorporated	1,237,160	0.04%
Dietrich Industries	1,144,610	0.04%
Liberty Steel Products, Inc.	340,400	0.01%
Total	\$ 58,655,650	2.04%
Total Real Property Assessed Valuation	\$ 2,892,550,290	

(1) The amounts presented represent the assessed values upon which 2014 and 2005 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2014 AND DECEMBER 31, 2006

2014 (1)		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 88,704,490	71.20%
American Transmission Systems	21,138,180	16.97%
East Ohio Gas	11,106,610	8.91%
Aqua Ohio	1,993,070	1.60%
Cleveland Electric Illumination	384,960	0.31%
Northeast Ohio Natural Gas Corp	326,880	0.26%
Eastern Natural Gas Company	323,460	0.26%
Orwell Natural Gas Company Inc	313,680	0.25%
Youngstown Belt Railroad Company	78,270	0.06%
Columbia Gas Transmission Corp	8,930	0.01%
Total	\$ 124,378,530	99.83%
Total Public Utility Assessed Valuation	\$ 124,591,430	

2006 (2)		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 56,714,620	40.14%
American Transmission Systems	18,844,910	13.34%
United Telephone	15,053,040	10.65%
Orion Power Midwest	9,815,870	6.95%
Ohio Bell Telephone	7,748,950	5.48%
East Ohio Gas	7,481,820	5.30%
Norfolk Southern Combined	6,140,380	4.35%
CSX Transportation	2,458,260	1.74%
Aqua Ohio	1,633,650	1.16%
Youngstown-Warren MSA	1,620,050	1.15%
Total	\$ 127,511,550	90.26%
Total Public Utility Assessed Valuation	\$ 141,281,080	

(1) The amounts presented represent the assessed values upon which 2014 collections were based.

(2) Information prior to 2006 is unavailable.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2014	\$ 38,559,264	\$ 36,764,625	95.35%	\$ 1,558,380	\$ 38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%
2011	36,798,767	34,585,255	93.98%	1,524,138	36,109,393	98.13%
2010	36,715,677	34,607,166	94.26%	1,556,437	36,163,603	98.50%
2009	36,639,352	34,488,895	94.13%	1,577,300	36,066,195	98.44%
2008	32,126,891	30,540,053	95.06%	1,393,065	31,933,118	99.40%
2007	33,573,509	31,798,809	94.71%	2,274,409	34,073,218	101.49%
2006	30,730,335	29,066,063	94.58%	1,039,627	30,105,690	97.97%
2005	26,964,101	26,023,748	96.51%	1,107,222	27,130,970	100.62%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita (3)
			Governmental	Business- Type	Total		
2014	210,312	\$ 9,038,176,056	\$ 14,796,204	\$ 541,479	\$ 15,337,683	0.17%	\$ 72.93
2013	210,312	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	71.92
2012	210,312	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	78.28
2011	210,312	9,574,469,066	17,253,562	845,840	18,099,402	0.19%	86.06
2010	210,312	9,659,383,067	18,097,301	1,023,134	19,120,435	0.20%	90.91
2009	210,157	a 9,736,795,303	18,326,551	627,332	18,953,883	0.19%	90.19
2008	211,317	a 11,419,926,708	19,871,460	722,472	20,593,932	0.18%	97.46
2007	213,475	a 11,396,429,506	16,419,076	811,751	17,230,827	0.15%	80.72
2006	219,296	a 11,285,780,312	15,963,395	895,498	16,858,893	0.15%	76.88
2005	219,296	a 10,104,145,705	16,017,065	979,573	16,996,638	0.17%	77.51

Sources:

- (1) U.S. Bureau of Census, 2010 Census of Population
(a) 2000 Federal Census estimates
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Government Activities						
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	OWDA Loans	Capital Leases
2014	\$ 14,796,204	\$ 494,700	\$ 2,375,000	\$ 2,300,000	\$ 1,407,431	\$ -	\$ 639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	101,266
2011	17,253,562	1,426,738	3,355,000	-	1,658,804	-	75,278
2010	18,097,301	1,784,927	3,740,000	-	1,777,489	258,953	189,571
2009	18,326,551	2,058,998	4,115,000	-	1,896,175	494,687	349,612
2008	19,871,460	2,323,682	4,440,000	-	2,014,861	709,478	613,138
2007	16,419,076	2,579,227	-	18,100,000	2,123,075	905,294	993,824
2006	15,963,395	2,824,305	-	17,935,000	1,529,363	1,083,915	759,055
2005	16,017,065	3,041,201	-	7,260,000	1,276,771	1,246,951	532,104

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 541,479	\$ 3,047,700	\$ 1,662,070	\$14,263,360	\$ -	\$ 19,359	\$ 41,547,244	0.59%	\$ 198
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.57%	186
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.56%	177
845,840	3,185,500	1,924,946	7,899,695	1,100,000	-	38,725,363	0.60%	184
1,023,134	3,227,600	1,560,153	7,722,212	527,267	-	39,908,607	0.62%	190
627,332	3,268,000	1,654,649	8,190,515	125,000	-	41,106,519	0.63%	196
722,472	3,308,800	984,368	2,714,599	2,155,000	-	39,857,858	0.66%	189
811,751	2,665,800	1,061,147	2,548,708	-	-	48,207,902	0.80%	226
895,498	2,698,400	1,137,926	3,584,704	-	-	48,411,561	0.80%	221
979,573	1,818,400	1,214,705	4,596,433	1,075,000	-	39,058,203	0.65%	178

TRUMBULL COUNTY, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax valuation	\$ 3,238,399,640	\$ 3,242,016,160	\$ 3,254,958,540	\$ 3,417,092,320
Debt limit (1)	79,459,991	79,550,404	79,873,964	83,927,308
General bonded debt outstanding::				
General obligation bonds	15,188,000	14,951,418	16,256,121	17,859,861
Revenue bonds	5,422,700	5,640,500	6,096,400	6,540,500
Special assessment bonds	494,700	812,579	1,120,877	1,419,138
OWDA loans	14,263,360	10,654,625	8,672,854	7,899,695
OPWC loans	3,069,501	3,231,491	3,328,305	3,206,985
Notes	2,300,000	3,903,000	2,038,000	1,500,000
Total gross indebtedness	<u>40,738,261</u>	<u>39,193,613</u>	<u>37,512,557</u>	<u>38,426,179</u>
Less:				
General obligation bonds - enterprise	(530,000)	(774,418)	(635,121)	(829,861)
General obligation bonds - jail construction (2)	-	-	-	-
Revenue bonds	(5,422,700)	(5,640,500)	(6,096,400)	(6,540,500)
Special assessment bonds	(494,700)	(812,579)	(1,120,877)	(1,419,138)
OWDA loans	(14,263,360)	(10,654,625)	(8,672,854)	(7,899,695)
OPWC loans	(3,069,501)	(3,231,491)	(3,328,305)	(3,206,985)
Notes - enterprise portion	(2,300,000)	(3,903,000)	(2,038,000)	(1,500,000)
Amount available in debt service fund	<u>(115,451)</u>	<u>(132,176)</u>	<u>(86,893)</u>	<u>(83,696)</u>
Total net debt applicable to debt limit	<u>14,542,549</u>	<u>14,044,824</u>	<u>15,534,107</u>	<u>16,946,304</u>
Legal debt margin	<u>\$ 64,917,442</u>	<u>\$ 65,505,580</u>	<u>\$ 64,339,857</u>	<u>\$ 66,981,004</u>
Legal debt margin as a percentage of the debt limit	81.70%	82.34%	80.55%	79.81%
Unvoted debt limit (3)	\$ 32,383,996	\$ 32,420,162	\$ 32,549,585	\$ 34,170,923
Amount of debt subject to limit	<u>(14,542,549)</u>	<u>(14,044,824)</u>	<u>(15,534,107)</u>	<u>(16,946,304)</u>
Unvoted legal debt margin	<u>17,841,447</u>	<u>18,375,338</u>	<u>17,015,478</u>	<u>17,224,619</u>
Legal debt margin as a percentage of the unvoted debt limit	55.09%	56.68%	52.28%	50.41%

(1) Ohio Bond Law sets a limit calculated as follows:

 Three percent of the first \$100,000,000 of the tax valuation

 One and one-half percent of the next \$200,000,000 of the tax valuation

 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07

(3) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2010	2009	2008	2007	2006	2005
\$ 3,425,170,295	\$ 3,427,858,202	\$ 3,513,758,726	\$ 3,642,443,725	\$ 3,741,554,420	\$ 3,459,966,759
84,129,257	84,196,455	86,343,968	89,561,093	92,038,861	84,999,169
18,998,067	18,888,867	20,525,473	17,164,373	16,845,223	17,012,400
6,967,600	7,383,000	7,748,800	2,665,800	2,698,400	1,818,400
1,846,932	2,135,157	2,412,914	2,681,532	2,939,683	3,170,506
7,981,165	8,685,202	3,424,077	3,454,002	4,668,619	5,842,753
3,337,642	3,550,824	2,999,229	2,606,460	2,420,914	1,811,989
2,810,000	4,625,000	9,840,000	18,100,000	17,935,000	9,700,000
41,941,406	45,268,050	46,950,493	46,672,167	47,507,839	39,356,048
(1,019,067)	(642,842)	(741,085)	(833,467)	(920,317)	(1,007,494)
-	(543,025)	(1,122,388)	(1,739,906)	(3,009,906)	(4,214,906)
(6,967,600)	(7,383,000)	(7,748,800)	(2,665,800)	(2,698,400)	(1,818,400)
(1,846,932)	(2,135,157)	(2,412,914)	(2,681,532)	(2,939,683)	(3,170,506)
(7,981,165)	(8,685,202)	(3,424,077)	(3,454,002)	(4,668,619)	(5,842,753)
(3,337,642)	(3,550,824)	(2,999,229)	(2,606,460)	(2,420,914)	(1,811,989)
(2,810,000)	(3,385,000)	-	-	-	(1,075,000)
(87,972)	(60,376)	(71,422)	(126,491)	(74,368)	(148,658)
17,891,028	18,882,624	28,430,578	32,564,509	30,775,632	20,266,342
\$ 66,238,229	\$ 65,313,831	\$ 57,913,390	\$ 56,996,584	\$ 61,263,229	\$ 64,732,827
78.73%	77.57%	67.07%	63.64%	66.56%	76.16%
\$ 34,251,703	\$ 34,278,582	\$ 35,137,587	\$ 36,424,437	\$ 37,415,544	\$ 34,599,668
(17,891,028)	(18,882,624)	(28,430,578)	(32,564,509)	(30,775,632)	(20,266,342)
16,360,675	15,395,958	6,707,009	3,859,928	6,639,912	14,333,326
47.77%	44.91%	19.09%	10.60%	17.75%	41.43%

TRUMBULL COUNTY, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2014

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 14,796,204	100.00%	\$ 14,796,204
Special assessment bonds	494,700	100.00%	494,700
Revenue bonds	2,375,000	100.00%	2,375,000
General obligation notes	2,300,000	100.00%	2,300,000
OPWC loans	1,407,431	100.00%	1,407,431
Capital leases	639,941	100.00%	639,941
Total direct debt	<u>\$ 22,013,276</u>		<u>22,013,276</u>
Overlapping debt:			
Cities wholly within the County	17,415,000	100.00%	17,415,000
City of Youngstown	24,230,000	1.53%	370,719
Villages wholly within the County	69,705	100.00%	69,705
Townships wholly within the County	87,801	100.00%	87,801
School districts wholly within the County	80,249,587	100.00%	80,249,587
Cardinal Local School District	7,530,000	1.27%	95,631
Hubbard Exempted Village School District	17,883,522	99.53%	17,799,469
Weathersfield Local School District	9,511,935	90.32%	8,591,180
Auburn Career Center Joint Vocational School District	4,365,000	0.09%	3,929
Geauga - Trumbull Joint Solid Waste Management District	550,000	51.33%	282,315
Total overlapping	<u>161,892,550</u>		<u>124,965,336</u>
Total direct and overlapping debt	<u>\$ 183,905,826</u>		<u>\$ 146,978,612</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2014	\$ 7,339,454	\$ 5,878,088	\$ 1,461,366	\$ 140,263	\$ 31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97
2011	4,774,047	2,672,731	2,101,316	156,499	2,261	13.24
2010	4,762,597	3,354,045	1,408,552	196,627	27,321	6.29
2009	5,269,433	4,197,625	1,071,808	21,570	-	49.69
2008	4,930,278	3,324,085	1,606,193	43,140	-	37.23
2007	4,516,164	4,035,846	480,318	43,140	-	11.13
2006	4,149,389	1,319,479	2,829,910	43,140	-	65.60
2005	3,963,714	3,701,904	261,810	43,140	-	6.07

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2014	\$ 12,973,801	\$ 7,641,812	\$ 5,331,989	\$ 823,966	\$ 431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08
2011	12,573,471	9,772,308	2,801,163	1,473,084	428,913	1.47
2010	12,155,359	8,918,816	3,236,543	1,212,356	445,127	1.95
2009	12,611,596	9,315,126	3,296,470	662,331	270,706	3.53
2008	9,966,997	9,383,787	583,210	615,929	280,447	0.65
2007	10,077,868	9,293,689	784,179	1,102,235	428,119	0.51
2006	9,363,025	8,868,726	494,299	644,759	122,491	0.64
2005	8,075,027	6,269,186	1,805,841	967,413	90,942	1.71

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE BONDS
LAST SEVEN YEARS (1)

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (2)	Debt Service Requirements (3)		Coverage
		Principal	Interest	
2014	\$ 24,792,476	\$ 170,000	\$ 103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89
2011	22,445,116	385,000	140,188	42.74
2010	20,637,988	375,000	151,438	39.20
2009	19,671,965	325,000	190,739	38.14
2008	21,597,332	-	-	0.00

(1) The debt service for this bond began in 2008.

(2) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(3) Includes principal and interest of revenue bonds only.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2014	210,312	\$ 7,054,739	\$ 34,173	7.0%
2013	210,312	6,895,175	33,245	7.5%
2012	210,312	6,660,002	31,826	8.1%
2011	210,312	6,420,828	30,579	9.6%
2010	210,312	6,400,571	30,456	10.7%
2009	210,157 a	6,514,265	30,850	13.3%
2008	211,317 a	6,033,253	28,551	7.5%
2007	213,475 a	6,033,253	28,262	6.3%
2006	219,296 a	6,033,253	27,590	5.5%
2005	219,296 a	6,033,253	27,590	5.5%

Sources:

- (1) U.S. Bureau of Census, 2010 Census of Population
(a) 2000 Federal Census estimates
- (2) Commerce Department, Bureau of Economic Analysis, Regional Economic Accounts. www.bea.gov Table CA1-3 Personal Income and per capita Personal
- (3) www.LMI.State.oh.us Ohio Labor Market Information

TRUMBULL COUNTY, OHIO

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

		2014	
Name of Employer	Nature of Business	Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	4,500	5.20%
Youngstown Air Reserve Base	Government	2,125	2.46%
Alorica (formerly West Corporation)	Call Center	1,300	1.50%
Trumbull County	Government	1,280	1.48%
Delphi Packard	Auto Parts	1,100	1.27%
Warren City School District	Educational Service	810	0.94%
Ohio Security Systems	Security/Janitorial	600	0.69%
Alcoa / RTI Niles	Titanium	575	0.66%
AVI Food System	Food Service	500	0.58%
Covelli Enterprise (Panera)	Food Service	500	0.58%
Total top 10 employers		13,290	15.36%
Total Employment within the County		<u>86,531</u>	

		2005	
Name of Employer	Nature of Business	Employees	Percentage of Total Employment
Delphi Packard Electric Systems	Automatic vehicle wiring systems	6,000	6.17%
General Motors Corporation	Assembly and metal fabrication	5,445	5.60%
Forum Health	Health care	2,500	2.57%
Youngstown Air Reserve Base	Air Reserves	2,125	2.18%
WCI Steel, Incorporated	Steel products	2,000	2.06%
General Electric, Inc.	Light bulbs	1,004	1.03%
Trumbull County	Government	1,001	1.03%
Kennametal	Metal cutting tools	560	0.58%
Indalex Aluminium Solutions	Aluminium and vinyl extrusions	495	0.51%
Workshops of Gerald Henn	Baskets	401	0.41%
Total top 10 employers		21,531	22.14%
Total Employment within the County		<u>97,300</u>	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	144	150	142	134	144	140	143	141	140	136
Auditor	39	39	39	42	47	47	42	44	45	39
Treasurer	13	13	13	13	15	17	17	18	18	19
Prosecuting Attorney	35	34	35	36	37	36	37	36	35	35
Board of Elections	15	15	35	16	16	17	36	12	19	20
Recorder	12	11	13	11	13	13	13	13	13	12
Planning Commission	7	7	8	8	9	9	10	9	9	7
Risk Management	4	4	4	3	4	4	2	3	4	-
<i>Judicial</i>										
Common Pleas Court	90	91	96	100	100	100	96	101	98	103
Probate Court	29	29	28	30	30	28	27	29	27	27
Municipal Court	31	30	31	36	35	36	37	37	39	40
Clerk of Courts	30	31	29	28	31	32	34	33	33	35
Court of Appeals	3	3	3	3	4	4	4	3	3	2
Domestic Relations	73	70	70	69	70	70	69	70	69	67
County Court	32	34	31	33	29	29	30	29	29	29
<i>Public Safety</i>										
Sheriff	140	139	140	137	142	133	132	117	120	112
Coroner	6	6	6	6	6	7	7	7	7	7
<i>Public Works</i>										
Engineer	70	70	68	64	63	69	71	107	76	75
<i>Health</i>										
DD	354	346	349	342	346	363	361	358	371	358
Alcohol, Drug Abuse and Mental Health	45	45	45	44	47	43	47	46	43	40
<i>Human Services</i>										
Job and Family Services	173	171	168	171	186	197	205	221	198	182
Children's Services	160	162	167	160	166	172	166	177	181	182
Elderly Affairs	53	51	71	82	75	67	63	63	47	54
Veteran Services	8	8	8	8	7	8	7	8	7	6
Conservation and Recreation	8	7	6	7	6	8	7	7	6	9
Total General Governmental	<u>1,574</u>	<u>1,566</u>	<u>1,605</u>	<u>1,583</u>	<u>1,628</u>	<u>1,649</u>	<u>1,663</u>	<u>1,689</u>	<u>1,637</u>	<u>1,596</u>
<i>Business-Type</i>										
Sewer District	59	61	62	59	58	62	61	66	66	62
County Total	<u>1,633</u>	<u>1,627</u>	<u>1,667</u>	<u>1,642</u>	<u>1,686</u>	<u>1,711</u>	<u>1,724</u>	<u>1,755</u>	<u>1,703</u>	<u>1,658</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,257	1,273	1,198	1,247
Number of Meetings	50	54	51	52
Auditor				
Number of Non Exempt Conveyances	4,328	3,407	3,183	2,949
Number of Exempt Conveyances	3,247	4,426	3,935	3,665
Number of Real Estate Transfers	7,575	7,833	7,118	6,614
Number of Personal Property Returns	-	-	-	-
Board of Elections				
Number of Registered Voters	144,741	144,633	151,505	147,663
Number of Voters-Last General Election	59,069	35,706	102,732	71,612
Percentage of Registered Voters that Voted	40.81%	24.69%	67.81%	48.50%
Recorder				
Number of Deeds Recorded	7,475	7,734	7,038	6,601
Number of Mortgages Recorded	8,069	9,162	9,709	9,488
Number of Military Discharges Recorded	1,401	24	28	28
Building Department				
Number of Building Permits Issued	874	895	781	775
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	2,309	2,488	2,652	2,842
Number of Criminal Cases Filed	853	757	673	650
Number of Domestic Cases Filed	1,093	1,059	1,269	1,165

Source: Office of the Auditor, Trumbull County, Ohio

2010	2009	2008	2007	2006	2005
1,297	1,245	1,281	1,293	1,338	1,325
52	52	52	51	57	52
3,290	3,399	3,199	3,951	4,329	4,627
3,328	4,498	4,778	4,850	5,026	5,352
6,618	7,987	7,977	8,801	9,355	9,979
-	-	4,321	2,126	4,527	4,879
149,685	147,582	149,261	138,010	142,516	140,675
74,386	65,575	108,441	43,497	83,906	66,031
49.70%	44.43%	72.65%	31.52%	58.87%	46.94%
6,663	7,119	7,840	8,544	9,200	9,919
10,588	11,208	12,985	16,782	20,404	23,076
32	41	49	35	38	54
652	680	732	757	964	1,056
3,337	3,519	3,482	3,499	3,169	3,169
763	658	798	607	937	693
2,050	1,196	2,177	2,318	1,378	1,378

TRUMBULL COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2014	2013	2012	2011	2010
General government					
Legislative and executive					
Commissioners					
Vehicles	44.00	33.00	39.00	37.00	41.00
Auditor					
Vehicles	6.00	6.00	7.00	6.00	6.00
Treasurer					
Vehicles	0.00	0.00	0.00	0.00	0.00
Prosecuting Attorney					
Vehicles	0.00	0.00	0.00	0.00	0.00
Board of Elections					
Vehicles	1.00	1.00	1.00	1.00	1.00
Judicial					
Court of Appeals					
Vehicles	1.00	1.00	1.00	1.00	1.00
Domestic Relations / Juvenile					
Vehicles	8.00	10.00	10.00	10.00	10.00
Common Pleas Court					
Vehicles	20.00	21.00	21.00	19.00	18.00
Probate Court					
Vehicles	0.00	0.00	0.00	0.00	0.00
County Court					
Vehicles	1.00	1.00	1.00	0.00	0.00
Public safety					
Sheriff					
Vehicles	109.00	106.00	77.00	76.00	75.00
Public works					
Engineer					
Vehicles	97.00	92.00	94.00	117.00	117.00
Health					
DD					
Vehicles	54.00	76.00	73.00	74.00	74.00
Alcohol, Drug Abuse and Mental Health					
Vehicles	1.00	1.00	2.00	3.00	3.00
Human Services					
Job and Family Services					
Vehicles	1.00	1.00	1.00	1.00	1.00
Children's Services					
Vehicles	11.00	13.00	13.00	13.00	13.00
Elderly Affairs					
Vehicles	0.00	13.00	13.00	14.00	14.00
Veteran Services					
Vehicles	3.00	3.00	3.00	3.00	3.00
Conservation and Recreation					
Vehicles	6.00	6.00	9.00	10.00	9.00
Total General Government	363.00	384.00	365.00	385.00	386.00
Business-Type					
Sewer District					
Vehicles	35.00	39.00	37.00	33.00	37.00
County Total	398.00	423.00	402.00	418.00	423.00

n/a: Information not available.

Source: Office of the Auditor, Trumbull County, Ohio

2009	2008	2007	2006	2005
39.00	39.00	48.00	37.00	30.00
7.00	5.00	6.00	4.00	8.00
0.00	0.00	0.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00
1.00	0.00	0.00	4.00	4.00
1.00	0.00	0.00	3.00	3.00
10.00	7.00	7.00	7.00	6.00
19.00	11.00	14.00	25.00	27.00
0.00	0.00	0.00	1.00	1.00
0.00	0.00	0.00	0.00	0.00
73.00	62.00	106.00	29.00	30.00
126.00	136.00	131.00	n/a	n/a
77.00	88.00	83.00	n/a	n/a
5.00	4.00	4.00	n/a	n/a
4.00	5.00	5.00	n/a	n/a
13.00	6.00	8.00	n/a	n/a
11.00	8.00	10.00	n/a	n/a
3.00	2.00	2.00	n/a	n/a
8.00	3.00	2.00	n/a	n/a
397.00	376.00	426.00	112.00	111.00
36.00	45.00	53.00	n/a	n/a
433.00	421.00	479.00	112.00	111.00

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Dave Yost • Auditor of State

TRUMBULL COUNTY FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 30, 2015