



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANT'S REPORT

Ohio Public Employees Retirement System
CliftonLarsonAllen LLP
610 W Germantown Pike, Suite 400
Plymouth Meeting, PA 19462

We have examined the Central State University's management's assertion that the census data and pensionable wages reported to the Ohio Public Employees Retirement System as of December 31, 2014, and for the year then ended was accurate and complete.

Management asserts that:

- The census data provided to the Ohio Public Employees Retirement System as of December 31, 2014, is accurate and complete. Census data includes
 - First and Last Name;
 - Last four digits of the social security number;
 - Contributions remitted to the plan;
 - Pensionable Compensation;
- The census data provided to the Ohio Public Employees Retirement System as of December 31, 2014, included all enrolled employees.
- Census data changes occurring during the year ended December 31, 2014 to an enrolled employee's eligible compensation were properly updated with Ohio Public Employees Retirement System.
- All employees required to be enrolled in the Ohio Public Employees Retirement System were properly enrolled.
- The total pensionable wages and employee contributions information reported to Ohio Public Employees Retirement System agrees with the payroll records of the employer.

Central State University's management is responsible for the assertions. Our responsibility is to opine on the assertions based on our examination.

Our examination followed attestation standards established by the American Institute of Certified Public Accountants and standards applicable to attestation engagements included in the Comptroller General of the United States' *Government Auditing Standards* and, accordingly, included examining, on a test basis, evidence supporting management's assertions and performing other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertions related to the accuracy and completeness of the census data and pensionable wages as described above provided to Ohio Public Employees Retirement System as of and for the year ending December 31, 2014 are fairly stated in all material respects.

In accordance with Government Auditing Standards, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud and noncompliance with provisions of laws or regulations that have a material effect on the accuracy and completeness of the census data and pensionable wages; and any other instances that warrant the attention of those charged with governance; noncompliance with provisions of contracts or grant agreements, and abuse that has a material effect on the subject matter. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on whether management's assertions regarding the accuracy and completeness of the census data reported to the retirement system is fairly stated, and not for the purpose of expressing an opinion on the internal control over the accuracy and completeness of the census data provided to the pension system, or on compliance and other matters; accordingly, we express no such opinions. Our examination disclosed a certain finding that is required to be reported under Government Auditing Standards and that finding, along with the views of responsible officials, are described in the attached Schedule of Findings.

This report is intended solely for the information and use of Central State University's management, those charged with governance, and Ohio Public Employees Retirement System management and CliftonLarsonAllen LLP and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State

Columbus, Ohio

April 29, 2015

**CENTRAL STATE UNIVERSITY
GREENE COUNTY**

**SCHEDULE OF FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2014**

FINDING NUMBER 2014-001

Noncompliance and Material Weakness

Ohio Rev. Code Section 145.47 (B) provides that the head of each state department, institution, board, and commission, and the fiscal officer of each local authority subject to this chapter, shall transmit to the system for each contributor subsequent to the date of coverage an amount equal to the applicable per cent of each contributor's earnable salary at such intervals and in such form as the system shall require. The head of each state department and the fiscal officer of each local authority subject to this chapter shall transmit promptly to the system a report of contributions at such intervals and in such form as the system shall require, showing thereon all the contributions and earnable salary of each contributor employed, together with warrants, checks, or electronic payments covering the total of such deductions. A penalty shall be added when such report, together with warrants, checks, or electronic payments to cover the total amount due from the earnable salary of all amenable employees of such employer, is filed thirty or more days after the last day of such reporting period. The system, after making a record of all receipts under this division, shall deposit the receipts with the treasurer of state for use as provided by this chapter.

During 2014, the Ohio Public Employees Retirement System (OPERS) employee contribution rate was 10 percent. The University withheld the proper contribution for each of the 11 employees examined, however, the University failed to remit the employee's contribution portion in April 2014 for one of the eleven employees. Once the matter was brought to the University's attention, corrective action was immediately taken as the employee and employer contributions were remitted to OPERS for the aforementioned employee.

The University should take due care to verify that all employee contribution withholdings are properly remitted to OPERS in a timely manner. Failure to do so may result employees not receiving the proper service credit as well as the University being assessed penalties.

Management's Response

The University agrees with the State Auditor's finding. The processes in the Human Resources and Payroll departments are being revised to include a monthly reconciliation of OPERS. The Human Resources and Payroll departments have recently been realigned under the same Director in support of our key compelling priority of efficient and effective institutional operations. The report that must be generated and transmitted to OPERS will be reviewed and reconciled to the Payroll Deduction register before transmission to OPERS.

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CENTRAL STATE UNIVERSITY - OPERS

GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 14, 2015**