



**OLENTANGY LOCAL SCHOOL DISTRICT
DELAWARE COUNTY**

**EXAMINATION REPORT
SCHOOL EMPLOYEES RETIREMENT SYSTEM**

FOR THE YEAR ENDED JUNE 30, 2014



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANT'S REPORT

McGladrey LLP
1001 Lakeside Ave. E, Suite 200
Cleveland, Ohio 44114
and
School Employees Retirement System

We have examined the Olentangy Local School District's management's assertion that the census data and pensionable wages reported to the School Employees Retirement System (SERS) as of June 30, 2014, and for the year then ended was accurate and complete.

Management asserts that:

- The census data provided to the School Employees Retirement System as of June 30, 2014, is accurate and complete. Census data includes
 - First and Last Name;
 - Last four digits of the social security number;
 - Gender;
 - Date of Birth;
 - Contributions remitted to the plan;
 - Pensionable Compensation;
- The census data provided to the School Employees Retirement System as of June 30, 2014 included all enrolled employees.
- Census data changes occurring during the year ended June 30, 2014, to an enrolled employee's eligible compensation, were properly updated with the School Employees Retirement System.
- All employees required to be enrolled in the School Employees Retirement System were properly enrolled.
- The total pensionable wages and employee contributions information reported to the School Employees Retirement System agrees with the payroll records of the employer.

Olentangy Local School District's management is responsible for the assertions. Our responsibility is to opine on the assertions based on our examination.

Our examination followed attestation standards established by the American Institute of Certified Public Accountants and standards applicable to attestation engagements included in the Comptroller General of the United States' *Government Auditing Standards* and, accordingly, included examining, on a test basis, evidence supporting management's assertions and performing other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertions related to the accuracy and completeness of the census data and pensionable wages as described above provided to the School Employees Retirement System as of and for the year ending June 30, 2014, are fairly stated in all material respects.

In accordance with Government Auditing Standards, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud and noncompliance with provisions of laws or regulations that have a material effect on the accuracy and completeness of the census data and pensionable wages; and any other instances that warrant the attention of those charged with governance; noncompliance with provisions of contracts or grant agreements, and abuse that has a material effect on the subject matter. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on whether management's assertion regarding the accuracy and completeness of the census data reported to the retirement system is fairly stated, and not for the purpose of expressing an opinion on the internal control over the accuracy and completeness of the census data provided to the pension system, or on compliance and other matters; accordingly, we express no such opinions. Our examination disclosed certain findings that are required to be reported under Government Auditing Standards and those findings, along with the views of responsible officials, are described in the attached Schedule of Findings.

This report is intended solely for the information and use of the Olentangy Local School District's management, those charged with governance, and the School Employees Retirement System's management and McGladrey LLP and is not intended to be and should not be used by anyone other than these specified parties.



Robert Hinkle, CPA, CGFM
Chief Deputy Auditor
Columbus, Ohio

November 19, 2014

**OLENTANGY LOCAL SCHOOL DISTRICT
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS
YEAR ENDED JUNE 30, 2014**

FINDING NUMBER 2014-001

Census Data Gender Information - Significant Deficiency

Census data for District employees should be accurately reported to and maintained by the pension system.

We identified 1 out of 30 personnel tested (3.3%) did not have the correct gender documented on the School Employee Retirement System report.

Failure to accurately report and maintain census data by the pension system could result in miscalculations of the actuarially reported liability.

We recommend the District ensure all census data is accurately reported to and maintained by the pension system.

Management's Response

The District had reported the correct gender to SERS. District personnel review all member retirement application forms for accuracy prior to submitting to SERS.

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OLENTANGY LOCAL SCHOOL DISTRICT-SERS

DELAWARE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 2, 2014**