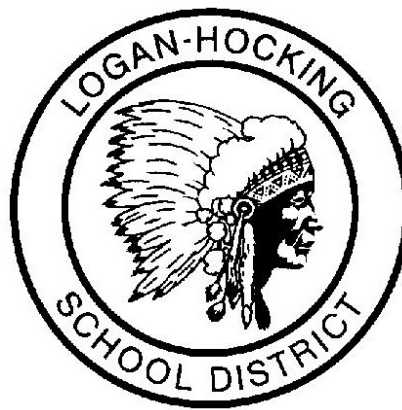


***LOGAN-HOCKING
LOCAL SCHOOL DISTRICT***

Logan, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2013



Dave Yost • Auditor of State

Board of Education
Logan-Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

We have reviewed the *Report of Independent Auditors* of the Logan-Hocking Local School District, Hocking County, prepared by Charles E. Harris & Associates, Inc., for the audit period July 1, 2012 through June 30, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Logan-Hocking Local School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

February 26, 2014

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Comprehensive Annual Financial Report

of the

Logan-Hocking Local School District Logan, Ohio

**For the Fiscal Year Ended
June 30, 2013**

Board of Education

Dr. Susan Rinehart, President

Ed Penrod, Vice-President

Dr. Scott Anzalone, Member

Kathy Krumlauf, Member

Corby Leach, Member

Issued by the Office of the Treasurer

Mr. Paul Shaw, CPA, CGMA, RSBFO –

Treasurer and Chief Fiscal Officer





Front Row:

Dr. Susan Rinehart
Board President

Ed Penrod
Vice President

Kathy Krumlauf
Board Member

Back Row:

Paul Shaw
Treasurer

Corby Leach
Board Member

Dr. Scott Anzalone
Board Member

Stephen Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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HOCKING COUNTY, OHIO**

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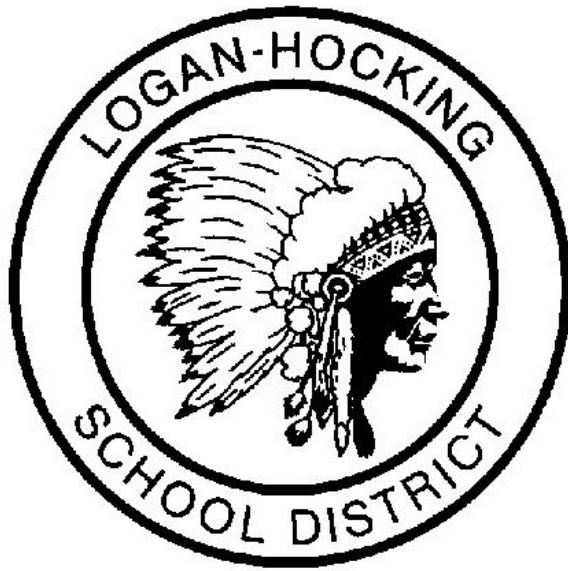
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

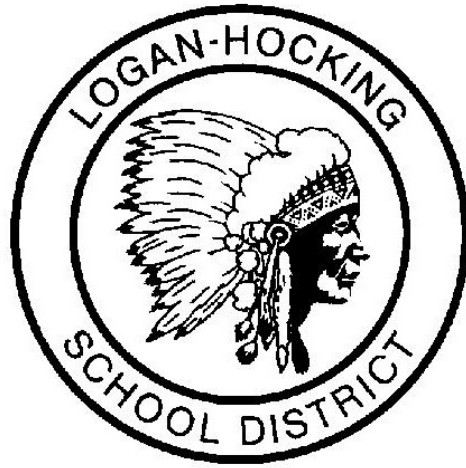
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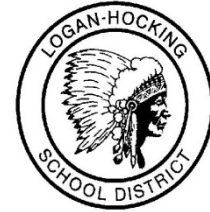
INTRODUCTORY SECTION





**LOGAN-HOCKING
LOCAL SCHOOL DISTRICT**

2019 E. Front Street • Logan, Ohio 43138



Treasurer's Office: phone (740) 385-8517

fax (740) 385-3683

December 23, 2013

To the Citizens and Board of Education of the Logan-Hocking Local School District:

The Comprehensive Annual Financial Report (CAFR) of the Logan-Hocking Local School District (District) for the fiscal year ended June 30, 2013 is hereby submitted. This report was prepared by the Office of the Treasurer and includes the unmodified opinion of our independent auditors, Charles E. Harris and Associates, Inc., CPAs.

This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Logan-Hocking Local School District's MD&A can be found immediately following the report of the independent accountants.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financial assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Letter of Transmittal
For the Fiscal Year Ended June 30, 2013***

THE DISTRICT AND ITS FACILITIES

The District is located in Hocking County, about one-hour drive from Columbus, 16 miles southeast of Lancaster and 30 miles northeast of Chillicothe. The District covers approximately 321 square miles, which is the vast majority of the county. It also covers a very small portion of Vinton and Perry Counties. District offices are in the City of Logan, which is the county seat for Hocking County and the economic hub of the region. The District serves approximately 4,147 students, within a total population of approximately 29,394 (US Census Bureau, 2010 estimate).



The District currently operates seven schools: one high school, one middle school, and five PK-4 schools. The District's facilities also include a bus garage and an administrative building/warehouse and several athletic fields. As will be discussed under "Recent Accomplishments", the District recently completed Phase III of a three-phase construction program which reduced the number of schools in the system from eleven to seven.

The Board of Education of the Logan-Hocking Local School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Logan and Hocking County and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance. Believing that "all students can achieve", the Logan-Hocking School District continuously strives toward providing students with a quality education. It is, therefore, appropriate to review the foundation on which the District's programs are built.

CURRICULUM DEVELOPMENT

The Logan-Hocking School District curriculum supports and implements the Ohio's new learning standards. Grade Level expectations and benchmarks clearly state what our students should know and be able to do. The District curriculum is a comprehensive K-12 program, which incorporates intervention, assessments, special needs and enrichment programming. The curriculum is on a five-year revision cycle that involves K-12 staff and community involvement.

As a Race to the Top (RttT) participant, the District embraces the ideals of school improvement and reform, and has engaged in the related processes of curriculum revision.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

Teachers and support staff incorporating state standards into daily lessons and activities have had a positive impact on student achievement. District results from the 2011-2012 Local Report Card designated the Logan-Hocking School District as “Excellent” for the third year in a row. In addition four (4) of the District’s buildings were designated “Excellent with Distinction”, two (2) were designated “Excellent”, and one designated “Effective”. Each Ohio school district will be fully graded in 2015 using Ohio’s new report card system. The District received a range of “grades” on the most recent draft report card, receiving a “B” in performance index and an “A” in graduation rate. Student achievement continues to be the top priority of the District.

INSTRUCTIONAL MATERIALS

Keeping current with today’s educational methodology and utilizing updated student textbooks and materials has been identified by administration, staff, board members, and community as critical to providing students with a quality education. Therefore, the District has made a commitment by allocating funds for textbook and material upgrades. A five year replacement plan has been used to keep current materials in the hands of the students. Materials include print, manipulatives, and computer software that provide learning activities for students. In addition, the District provides families with financial support by making it an accepted practice not to charge student fees at the elementary level.

STAFF DEVELOPMENT

Locally provided staff development is an extremely important part of professional growth. The District Leadership Team assesses staff needs and plans after school sessions, in-service days, and summer sessions for certified staff. The emphasis on these professional development activities is to provide professional staff with the knowledge base required for curriculum implementation and use of effective teaching strategies. In addition to locally provided staff development, the Logan-Hocking Local School District encourages out of district professional development by partially reimbursing staff for graduate credit hours. The RttT Initiative has caused the District to engage in rigorous, Highly Qualified Professional Development practices, thus maximizing the District’s staff development opportunities. Formative Instruction Practices (FIP) is in year two of this year’s professional development offerings.

TECHNOLOGY

The Logan Hocking Local School District is committed to enhancing all aspects of the education process through the productive use of technology. At the request of the District, the Hocking County Budget Commission earmarked .5 mill of inside tax millage toward purchasing and updating computer hardware and technology throughout the District. These funds have allowed the District to develop a comprehensive plan to provide the students and staff of the Logan-Hocking Local School District access to the latest technology.

INTERVENTION AND SPECIAL PROGRAMS

The Logan-Hocking Local School District recognizes its responsibility to serve students who are at-risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through established programs.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

Special programs provided to students who need additional support include:

- Alternative High School programming
- OGT and OAA Tutoring
- Secondary Summer School for credit and OAA intervention
- Elementary Activities for Growth and Encouragement of Responsibilities (E.A.G.E.R)
- Elementary Before/After School Achievement Tutoring Sessions
- Community Builders
- Youth Experiencing Success in Schools (Y.E.S.S.)
- Seniors to Sophomores
- Post-Secondary Options
- Dual Enrollment
- Positive Behavior Support
- Reconnecting Youth
- School Year's Eve
- Check and Connect
- Voyager Reading Program Grades Kindergarten through Second Grade
- The STARS Program
- Read 180 Program – Logan Middle School and Logan High School
- Community Involvement
- After School Programs – Logan Middle School and Logan High School
- After School Tutoring – Kindergarten through Third Grade
- Wilson Foundations reading program for k-3rd grade student reading below level

Several of these programs are in cooperation with other community agencies.

TALENTED AND GIFTED PROGRAMMING AND ADVANCED PLACEMENT PROGRAMS

The Logan-Hocking Local School District recognizes its responsibility to provide appropriate programming for its most capable students. The District provides services for gifted and talented learners through its Academic Enrichment Program, which serves students in grades 4-12. In addition, various Honors courses are offered in both academic areas and the arts from grades 7-12. Advanced Placement Courses are offered at the High School level in the following areas:

American Government and Politics	English Language (11 th)
Biology	English Literature (12 th)
Calculus	Physics
Chemistry	Studio Art

The District also strives to offer Enrichment opportunities to all students through site-based activities arranged by Enrichment/Career Building Coordinators.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

SPECIAL EDUCATION

In 2012 -2013 there were 717 students on Individual Educational Programs, representing approximately 18% of the student population. Students were served in the following programs:

Multi-handicapped	Preschool Handicap
Cognitive Disabilities	Physical and Occupational Therapy
Emotional Disturbance	Traumatic Brain Injury
Specific Learning Disabilities	Orthopedic Impairment
Other Health Handicap	Visual Impairment
Speech and Hearing	Autism

Special Education is structured to provide a continuum of services and to allow special education teachers to serve as a resource to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

ECONOMIC CONDITIONS AND OUTLOOK

The District's local tax base is diverse, and recent developments characterize a relatively stable local economy. Residential and commercial property sectors have shown sustained growth over the past ten years, including new construction growth as opposed to inflationary growth. Valuations for the ten largest taxpayers, excluding utilities, account for a mere 2.6% of the District's taxable value, and the largest taxpayer (Wal-Mart Real Estate) accounts for less than 1%. No single employer accounts for a significant portion of total jobs.

Governmental service providers are the largest employers in Hocking County. Logan-Hocking Local School District employs the most followed by Hocking Valley Community Hospital and Hocking County government. Manufacturing and processing remains a large employer in Hocking County. The work force is a stable, dedicated one. Most local companies are non-union and in companies where organized labor represents employees, there is a strong sense of cooperation and commitment. In fact, Hocking County has had nearly thirty years of labor peace.

The County's industrial base is a varied one, with long-time employers in the brick and refractory industries joined by automotive component suppliers, timber and hardwood processors, high-tech powder metallurgy, and others.

That success has led the County to develop a second major industrial park, just west of the City of Logan. Designed for mixed-use development, it offers full water, sewer, natural gas and electric service. The 52-acre park features quick access to State Route 33.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

Hocking College has recently completed construction of the Hocking College Energy Institute campus across the street from the industrial park and has expanded therein as well. It is hoped that the College will attract high tech firms specializing in advanced energy to the industrial park. Space has also been set aside for a business incubator within the Energy Institute. Administrators of the Hocking College Institute envision a day when students can walk across the street for their internships.

The School District's wealth levels are low when measured against state averages but appear to be increasing relative to the State's other 614 public school Districts. This positive trend is expected to continue as the region's tourism industry expands and as a result of the State Route 33 bypass of Lancaster. The bypass has been completed and opened to traffic in October 2005. Additionally, the Nelsonville bypass to the southeast has recently been completed and opened to traffic in 2013. Both bypasses provide improved four-lane access to the nation's interstate highway system to the north and south of Hocking County and are expected to bring additional growth as well.

RECENT ACCOMPLISHMENTS

SCHOOLS SELECTED AS "SCHOOL OF PROMISE" BY THE DEPARTMENT OF EDUCATION

Four of the Logan-Hocking School District's seven schools were nominated for and named "School of Promise" by Ohio Superintendent of Public Instruction. They include Hocking Hills Elementary, Union Furnace Elementary, Central Elementary, and the Logan High School. Approximately 200 schools in the state received the award. The School of Promise program, administered by the Ohio Department of Education, was developed to identify, recognize and highlight schools that are making substantial progress in ensuring high achievement for all students. Schools of Promise are nominated by the state superintendent based on Ohio Achievement Assessment (OAA) scores.

Schools of Promise demonstrate high achievement in reading and mathematics for all groups of students, even though 40 percent or more of these students come from low-income backgrounds. Students in these schools met or exceeded the state standard of 75 percent passage in the OAT reading and/or mathematics for the 2009-10 school year.

Blue Ribbon Schools are recognized on a national scale as having superior student achievement. In past years, South Bloomingville Elementary and Central Elementary have been awarded this honor.

NEW FACILITIES

The decade of the 1990's was one of great productivity for the Logan-Hocking School District. After years of planning and hard work a strategic plan was developed to address curriculum and facility needs. Within this time period a new middle school was opened. This changed the building configurations to allow for K-5 elementary buildings, a 6-8 middle school and a 9-12 high school. Additions were added to four elementary buildings to allow children to attend their home schools.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Letter of Transmittal
For the Fiscal Year Ended June 30, 2013**

In the late 1990's a comprehensive facilities plan was submitted and approved by the Ohio School's Facilities Commission. The estimated total cost of the project was \$68.58 million, which includes a sizeable amount to be paid for by the State of Ohio through the Ohio School Facilities Commission (OSFC). The District participated in the OSFC's Expedited Local Partnership Program (ELPP) as a "pilot" district. Under the terms of the agreement with the OSFC, the District completed a designated portion of "Master Plan" projects with the proceeds of a bond issue and thereby qualified to receive State-matching dollars in the future to complete the Master Plan. The District's percentage share of the original Master Plan was 29% (\$18.68 million) and the State share was 71% (\$44.90 million). The District used \$5 million of bond proceeds to complete the "local initiative" portion of the project which does not qualify for State matching dollars. The "local initiatives" provided for land acquisitions, a 1,000-seat auditorium at the new high school, athletic facilities and additional classroom space. *Local voters indicated their approval for the above plan by passing a combined bond issue and continuing permanent improvement levy for 5.6 tax mills by a margin of 62% in May 2001.* The following table summarized the plan:

LOGAN-HOCKING LSD – CAPITAL PROGRAM ORIGINAL MASTER PLAN COMPONENTS & FUNDING SOURCES UNDER THE ELPP PROGRAM

PROJECT DESCRIPTION	ESTIMATED MASTER PLAN COST	LOCAL SPENDING	STATE CONTRIBUTION	PART OF MASTER PLAN
Build Three New Elementary Schools	\$18,194,234	\$18,194,234	\$0	Yes
Renovate Middle School	1,136,622	485,766	650,856	Yes
Build One New Elementary and Renovate One Elementary	9,669,163	0	9,669,163	Yes
Build New High School	31,170,216	0	31,170,216	Yes
Demolitions	<u>3,410,375</u>	<u>0</u>	<u>3,410,375</u>	Yes
TOTAL MASTER PLAN SPENDING	\$63,580,610	\$18,680,000	\$44,900,610	
Plus Local Initiative Projects For Land Purchase; Auditorium, Athletic Facilities & Classrooms		<u>5,000,000</u>	0	No
Total Local Spending		<u>\$23,680,000</u>		

Since the adoption of the above original Master Plan agreement with the OSFC, several revised Master Plan agreements were approved by the OSFC. One was approved in June of 2004 under the Exceptional Needs Program. In August 2006 a revised Master Plan was approved by the Board of Education as it entered into an agreement with the OSFC under the Classroom Facilities Assistance Program (CFAP). The 2006 Master Plan calls for an additional local contribution of \$3,293,898, of which \$144,981 relates to a mandated locally funded initiative.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

The additional local funds were provided by prior year's transfers from the General Fund, Permanent Improvement Funds, and related investment earnings. Construction has been completed and a cash reconciliation of the programs with the OSFC is underway.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT - CAPITAL PROGRAM **CURRENT FACILITIES UPON COMPLETION OF THE MASTER PLAN**

<u>Name of Building</u>	<u>Group or Grade Housed</u>	<u>Capacity</u>
Central Elementary	Pre K-4	500
Chieftain Elementary	Pre K-4	449
Green Elementary	Pre K-4	350
Hocking Hills Elementary	Pre K-4	350
Union Furnace Elementary	Pre K-4	362
Logan Middle School	5-8	1,250
Logan High School	9-12	1,258

Phase I of the overall project, under the OSFC Expedited Local Partnership Program, included the construction of three new elementary schools at the Chieftain, Hocking Hills and Union Furnace sites. These three new elementary schools were opened in April and May 2004. Dedication ceremonies were held in August 2004. Logan Middle School was also partially upgraded/renovated in Phase I.

Phase II of the project, under the OSFC Exceptional Needs Program, included construction of a new Logan High School, related auditorium and athletic fields (locally funded initiatives). Ribbon cutting was held on November 16, 2008 and students began attending class at the new school on December 2, 2008.

Phase III of the project, under the OSFC Classroom Facilities Assistance Program, included the replacement, relocation and construction of a new Green Elementary, a major addition/renovation to the Middle School, the demolition of the former Central Elementary, former West Logan Elementary, a portion of the former Enterprise Elementary, and Logan High School and the construction of the new Central Elementary School. Students began attending class at the new Green Elementary and Middle School addition/renovation when classes began in the fall of 2009. Central Elementary opened its doors to students on March 15, 2010.

UPGRADED CREDIT RATING

In anticipation of its September 2005 advanced refunding of bonds issued in 2001 to finance current construction, the District sought a credit rating from Moody's Investment Services, New York. Moody's upgraded the District's credit rating to "A1" from "A2". According to the report issued September 29, 2005, the rating reflects the School District's strong financial operations supported by healthy reserves, a moderate tax base that continues to experience growth as transportation corridors are expanded and modest debt burden with minimal future borrowing needs.

The District joined only three other Ohio School Districts located within the Ohio Appalachian region and neighboring Fairfield County by receiving an "A1" rating by Moody's Investor Service. No other districts in this specific geographic area maintain ratings greater than "A1".

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

John Payne, then Managing Director of Robert W. Baird & Co., Inc. (Columbus), commented that “The Single A1 rating by Moody’s places the District in the top tier of districts in Ohio when rated as to strength of fiscal management and financial condition. Less than 15% of Ohio’s 618 school districts can make this claim. Only one other in southeast Ohio can do so. This outstanding rating outcome will lead to lower overall borrowing costs for the District and lower bond taxes for the community.”

Moody’s believes that the School District’s recent historical trend of improving its General Fund balance reflects strong financial management that is expected to continue. In addition, the School District’s largest revenue source, state aid at 63.2% of core operating revenues, remains stable, with funding formulas favorable for this growing district with below average wealth levels. Based on funding strengths and healthy projections by financial management, Moody’s expects the School District’s finances to remain healthy.

PERMANENT IMPROVEMENT FUNDS FOR TECHNOLOGY

In fiscal year 2002 the District worked with the Hocking County Budget Commission to designate .5 inside tax mills for Permanent Improvement Funds – Technology. The related tax collection can only be used for this stated purpose and provides the District with a reliable source of funds to maintain and replace the District’s investment in technology. These funds, first collected in calendar year 2002, have enabled the District to put technology hardware where needed to serve students and staff, as well as replace outdated equipment on a regular cycle.

These funds have allowed the District to purchase technology devices for student and staff use, at a rate that provides for the replacement of aging devices that can no longer support or enhance our educational goals. While computers are the largest expense, it takes many other technology related purchases to make a computer in a school an educationally enhancing tool. Technology Permanent Improvement Funds are also used for replacing/updating the wired and wireless network infrastructure, printers, presentation devices, and the internal phone system to name just a few.

With reliable funding in place, the District has been able to replace aging equipment before it becomes non-productive and a maintenance burden. Currently all classroom teachers have a desktop computer on or near their desk, and traveling teachers have a laptop computer to carry with them. Elementary schools have student computers in each classroom, as well as a building computer lab. The Middle School and High School have multiple open labs available for teachers to take their students for projects, as well as computer classrooms.

In the fall of 2013, the Logan-Hocking Local School District Board of Education was presented a plan to provide one-to-one computer devices to all students in grades 7 through 12. The Technology Permanent Improvement Funds are a key factor in being able to provide these devices for the approximately 1,800 students in grades 7 through 12.

EMPLOYEE RELATIONS

The District currently has approximately 441 (FTE) full-time and part-time employees, one of the lowest levels in past ten years. There are two organizations representing District employees. The Logan Education Association (LEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, including bus drivers, cooks, administrative assistants, custodians, boiler operators, mechanics, aides and maintenance personnel, are represented for collective bargaining purposes by the Ohio Association of Public School Employees, Local 4/AFC-CIO and its Local #218 (OAPSE).

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

During the fall of 2011, the Board successfully concluded negotiation with LEA on a multi-year agreement for wages and fringe benefits. The agreement suspends salary increases for two years (the 2012-2013 and 2013-2014 school years). A base salary increase of 1.5% (\$497) was agreed to during the 2014-2015 school year, in addition to the resumption of step increases. Increases in the employee's contribution towards health insurance were agreed to. A Performance Recognition Award in the amount of 3% of each LEA members' salary will be given during the 2012-2013 and 2013-2014 school years. The Master Contract will be in effect until August 31, 2015.

During the spring and summer of 2010, the Board successfully concluded negotiations with OAPSE on a multi-year agreement for wages and fringe benefits. The related overall wage increase was estimated to be 2.0% in the 2010-2011 year and 2.0% in the 2011-2012 year. Due to economic uncertainty, a re-opener for salary and benefits only was agreed to for the 2012-2013 year. In 2011, the Board and OAPSE agreed to rollover this contract for the 2012-2013 year. Accordingly, this Master Contract was in effect until June 30, 2013. A new agreement has not been reached as of this date.

PROPRIETY FUNDS – FOOD SERVICE OPERATION

Logan Food Service is the food service department of Logan-Hocking Local School District. The department operated in all District buildings, serving over 4,000 students and over 400 staff members each day school was in session. During the course of the year 431,748 reimbursable lunches, 171,569 reimbursable breakfasts and 9,763 reimbursable dinners were served. Including equivalent meals of 116,212, the department served 729,292 combined total meals.

The Food Service Department is considered a 'business' within the Logan-Hocking School District. As such, it is managed as a business with the objective to 'break even' financially.

Attributes of another successful year include:

- Continued summer feeding program at Central Elementary and Logan High School
- Compliance with healthy guidelines at all schools
- Focus on wellness and healthier choices
- Continued free breakfast program at elementary schools
- Continued positive performance by exemplary staff, in school and community events

Logan Food Service employs thirteen full-time cooks, thirteen part-time cooks, one administrative assistant (District employee), one administrative assistant (employed by ARAMARK Education Services) and one director (employed by ARAMARK Education Services). It has been under the management of ARAMARK Education Services since 1979.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

PRESCHOOL EXPANSION

During the 2012-2013 school year, the District provided preschool services to 165 students. The District continued offering the tuition-based program that was initiated during the 2004-05 school year in response to a need for more quality preschool opportunities in the area. The program consists of three Early Childhood Education (ECE) classrooms and six integrated units. The District receives funding from Ohio Department of Job and Family Services for families who either work or attend school. The District receives tuition reimbursement from the Ohio Department of Education for thirty students that qualify at a 200% poverty level or less. Each of the six integrated units has the capacity to serve eight children that have been identified as having a disability.

The adopted preschool curriculum is the Creative Curriculum. Each preschool teacher uses the Early Learning Content Standards to plan and implement this curriculum. The standards describe essential concepts for young children to acquire in four primary areas: English Language Arts, Mathematics, Science and Social Studies. Besides this academic work, the students also focus on socialization; self-help skills and motor skills. High quality preschool has been proven to reduce the need for future special education and increase the achievement of children who participated.

MAJOR INITIATIVES FOR THE FUTURE

2012-2013

District Vision Statement

We will provide for the cognitive, social and emotional development of all students, enabling them to graduate and become productive, responsible citizens.

Reading Goal

Goal: Annually, all students and subgroups will meet or exceed AYP performance levels for reading.

Strategy 1: Teachers will implement high yield instructional strategies through oral and written practice.

Action Steps:

1. Provide professional development on summarizing and note taking strategies.
2. Develop and implement assessments that include summarizing skills.
3. Consistently monitor the use of summarizing and note taking strategies.
4. Provide PD Training to the DLT and district staff on the new teacher evaluation system.
5. In subsequent years, pacing charts and assessments reflective of the ACT and Common Core will be identified for professional development.

Strategy 2: Develop, align, and improve the continuity of the district-wide reading curriculum.

Action Steps:

1. Assess and analyze current reading curricula.
2. Provide Reading Professional Development to meet the needs of the district K-12 Language Arts instructional staff.
3. Monitor the use of reading programs. (Voyager, Read 180, Accelerated Reader)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

Math Goal

Goal: By 2013, all students in grades K-12, with an emphasis on subgroups, will improve mathematics performance on the OAA/OGT/LCAP each year and meet AYP.

Strategy 1: Teachers will implement research-based, effective high yield instructional strategies.

Action Steps:

1. The DLT will identify high yield, effective strategies (summarizing and note taking).
2. Identify, utilize and monitor the use of math vocabulary that can be used across subject areas.
3. Share effective strategies through professional development and collaboration.
4. Train DLT to monitor for the use of identified effective instructional strategies.
5. In subsequent years, additional pacing charts and assessments reflective of the ACT and Common Core will be identified for professional development.

Strategy 2: Teachers will utilize student assessment data to improve instruction.

Action Steps:

1. Teacher-based teams will analyze student assessment data and share effective activities, strategies, and practices to improve student performance.
2. Provide professional development on assessment strategies, both formative and summative, to collect and interpret student performance data.

District Mission Statement

Motivate

Educate

Graduate

ACCOUNTING INFORMATION

ACCOUNTING SYSTEM -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both basis of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

INTERNAL CONTROLS -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management. Management believes the internal controls adequately meet the above objective.

SINGLE AUDIT -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2013, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS -- All governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the fund level.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

OTHER INFORMATION

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement of Excellence in Financial Reporting to the Logan-Hocking Local School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. This was the eleventh consecutive year that the District has applied for and achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate of Excellence

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Accounting award for the fiscal year ended June 30, 2012. This was the eleventh consecutive year that the District has achieved this prestigious award. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

Logan-Hocking Local School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA & ASBO and it will be submitted for review to determine its eligibility for certificates.

Auditor of State – Award with Distinction – Three Consecutive Years

The recent Fiscal Year 2012 financial audit of the Logan-Hocking Local School District by Charles E. Harris and Associates, Inc., CPAs has returned a clean audit report. The Logan-Hocking Local School District's excellent record keeping has earned it the *Auditor of State Award with Distinction* for the third consecutive year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2013

“While a school district’s primary concern is its students, it must also remain accountable to its taxpayers,” Auditor Yost said. “Accurate record-keeping is clearly a priority for the Logan-Hocking Local Schools, and I am proud to present this award to the district.”

The *Auditor of State Award with Distinction* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a “clean” audit report:

- The entity must file timely financial reports with the Auditor of State’s office in the form of a CAFR (Comprehensive Annual Financial Report);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity’s management letter contains no comments related to:
 - Ethics referrals
 - Questioned costs less than \$10,000
 - Lack of timely report submission
 - Reconciliation
 - Failure to obtain a timely Single Audit
 - Findings for recovery less than \$100
 - Public meetings or public records

Of the 5,600 audits completed by the Auditor of State each year, only one hundred and four (1.9% of audits) of these awards were given in 2011 and twenty in 2010 (.3% of audits). Only two were given in all southeast Ohio in 2011, with Logan-Hocking Local School District receiving one of them.

Auditor of State – “Making Your Tax Dollars Count”

Former Ohio Auditor of State Mary Taylor’s office presented Logan-Hocking Local School District officials with the “Making Your Dollars Count” award for their fiscal year 2006 audit. Fewer than five percent of all Ohio governmental agencies are eligible for this award. This is the highest award bestowed by the Auditor of State.

“I commend the Logan-Hocking School District officials for their commitment to fiscal accountability. Congratulations on your hard work and for being trustworthy stewards of taxpayer dollars,” said Taylor. “You are truly a model for government entities throughout the State of Ohio,” she concluded.

INDEPENDENT AUDIT -- State statutes require an annual audit by independent accountants. Charles E. Harris and Associates, Inc., CPAs, conducted the audit for the fiscal year ended June 30, 2013. The independent auditor’s unmodified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS -- The notes to the basic financial statements which follow the basic financial statements contain additional information and are an integral part of such statements.

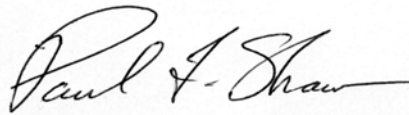
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Letter of Transmittal
For the Fiscal Year Ended June 30, 2013***

ACKNOWLEDGMENTS – The publication of this report is a major step toward the commitment of professionalizing the financial reporting of the Logan-Hocking Local School District and significantly increases the accountability of the School District to the taxpayers. The preparation of the Comprehensive Annual Financial Report would not have been possible without the assistance, support and efforts of the Treasurer’s Office staff, Superintendent’s Office, and various administrators and employees of the School District. We truly appreciate the contribution made by each staff member in the preparation of this report. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc., to the State Auditor’s Office and to Charles E. Harris and Associates, Inc., CPAs for their assistance in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which helps make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully submitted,



Paul F. Shaw CPA CGMA RSBFO
Treasurer



Stephen C. Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Members of the Board of Education, Treasurer and Superintendent For the Fiscal Year Ended June 30, 2013

Members of the Board of Education

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Logan-Hocking Local School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Dr. Susan Rinehart, President	January 2002	December 31, 2013
Edgar Penrod, Vice-President	May 1996	December 31, 2013
Dr. Scott Anzalone	January 2008	December 31, 2015
Catherine Krumlauf	June 1999	December 31, 2015
Corby Leach	January 2010	December 31, 2013

Treasurer

The Treasurer serves as the chief fiscal officer of the District, responsible directly to the Board of Education for maintaining all financial records, issuing payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The Treasurer also serves as secretary to the board of education and as such records and has custody of board meeting minutes, files and certifies certain documents. The Treasurer, Mr. Paul F. Shaw is a Certified Public Accountant, Chartered Global Management Accountant, and a Registered School Business Fiscal Officer. He has held the position since September 1992. In May 2011, the Board of Education approved a new five year contract for the Treasurer, effective August 2012. As a result, his term of office expires on July 31, 2017.

Superintendent of Schools

The Superintendent is the chief executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Superintendent, Mr. Stephen C. Stirn, has held the position since August 2000. In May 2011, the Board of Education approved a new three year contract for the Superintendent, effective August 2012. As a result, his term of office expires on July 31, 2015.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Team Members and Treasurer's Office Staff For the Fiscal Year Ended June 30, 2013

Treasurer and Central Office Administration

Paul Shaw	Treasurer
Stephen Stirn	Superintendent
Christy Bosch	Assistant Superintendent
Carrie Cook-Porter	Director of Pupil Personnel Services
Trina Barrell	Director of Curriculum and Instruction

Logan High School Administration

Jim Robinson	Principal
Rob Ramage	Assistant Principal
Theresa Schultheiss	Assistant Principal/Assistant Athletic Director
Joshua Straus	Assistant Principal

Logan Middle School Administration

Brice Frasure	Principal
Chad Grow	Assistant Principal
Lisa Van Horn	Assistant Principal

Elementary Principals

Andrew Rice	Hocking Hills Elementary
Brian Novar	Union Furnace Elementary
Courtney Spatar	Central Elementary
Colleen Hockman	Chieftain Elementary
Rebecca Osburn	Green Elementary/Enrichment Coordinator

Other Administration – Non-Principals

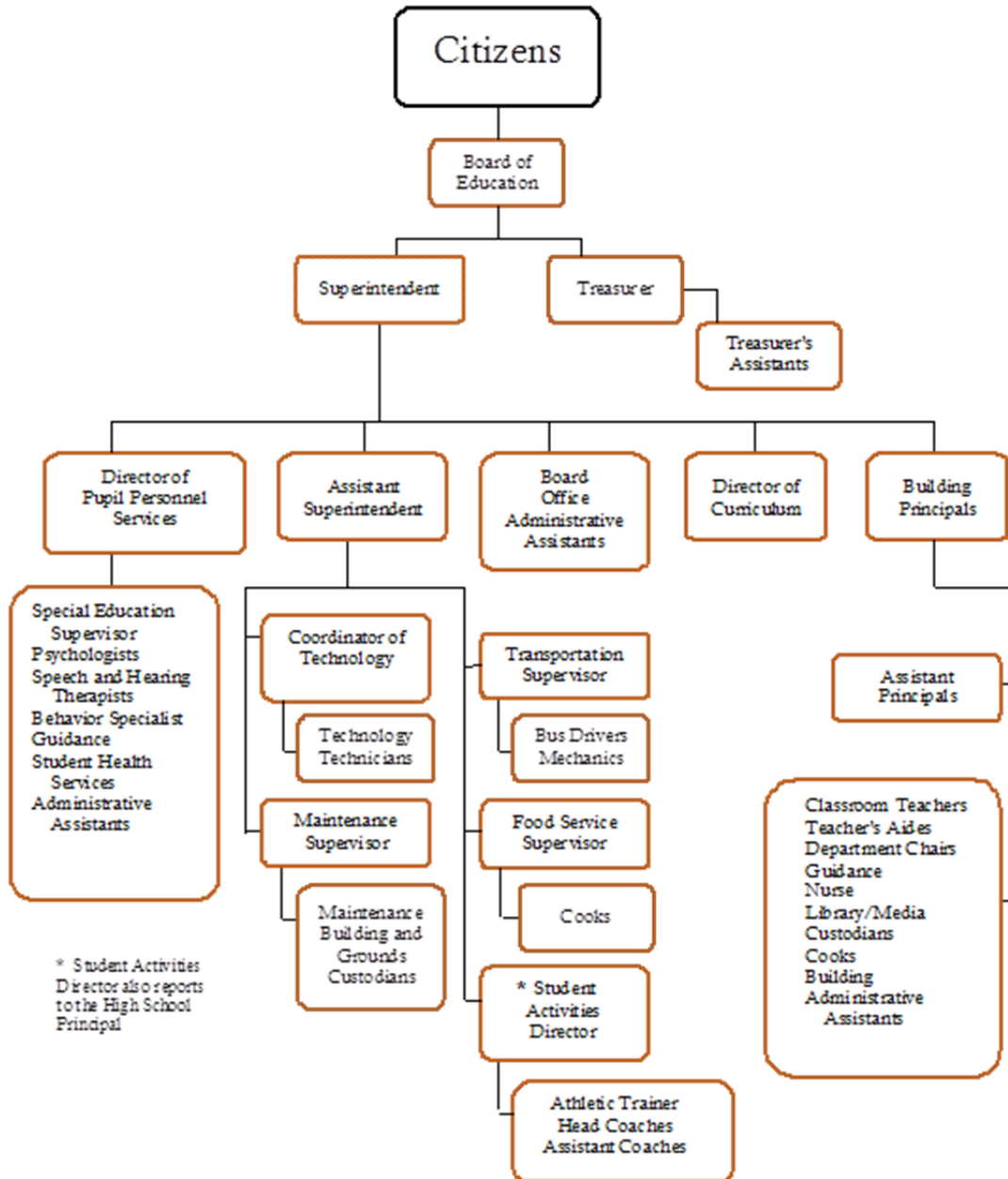
Nina Andrews	School Psychologist
Keith Brown	Buildings and Grounds Supervisor
Paul Cummings	Instructional Technology Coordinator
Ron Janey	Director of Student Activities/Director of Athletics
Keri Kunkler	District Registrar
Leigh Ann Leach	EMIS Coordinator
Barb Matos	Food Service Director (ARAMARK)
Deana Payton	School Psychologist
Lindsay DeMers	School Psychologist
Kristy Walter	Preschool Supervisor
Stan Wilson	Transportation Supervisor

Treasurer's Office Staff

Brenda Gillespie	Accounts Payable Specialist
Cathy Kerns	Budgetary Accounting & Payroll Specialist
Cindy Spangler	Payroll Specialist
Karen Walton	Accounts Receivable & Special Projects Accounting

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*School District Organizational Chart
For the Fiscal Year Ended June 30, 2013*



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Logan-Hocking
Local School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Association of School Business Officials
Certificate of Excellence in Financial Reporting*

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Logan-Hocking Local School District

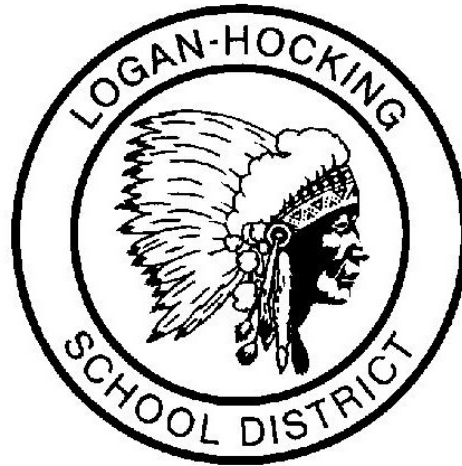
*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

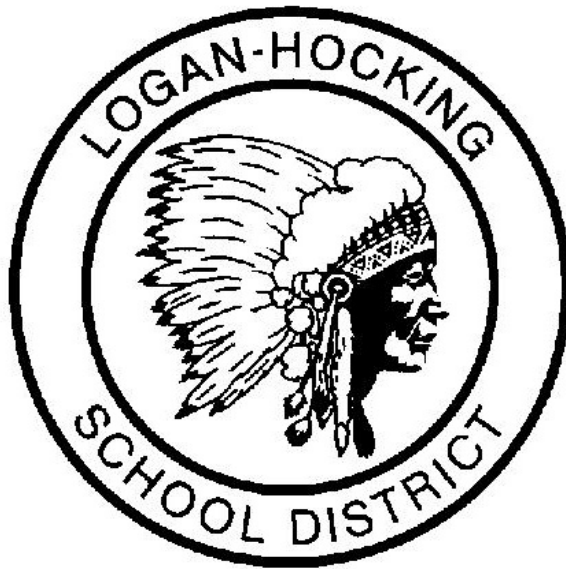


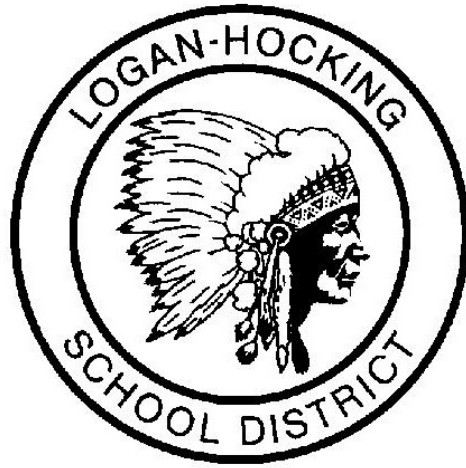
Ron McCulley, CPPB, RSBO
President

John D. Musso, CAE, RSBA
Executive Director



FINANCIAL SECTION





Rockefeller Building
614 W Superior Ave Ste 1242
Cleveland OH 44113-1306
Office phone - (216) 575-1630
Fax - (216) 436-2411

Charles E. Harris & Associates, Inc.
Certified Public Accountants

REPORT OF INDEPENDENT AUDITORS

Logan Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Logan Hocking Local School District (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Logan Hocking Local School District as of June 30, 2013, and the respective changes in financial position and where applicable, cash flows thereof and budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended June 30, 2013, the District adopted the provisions of Government Accounting Standard No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and required budgetary comparison schedules listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplemental and Other Information

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

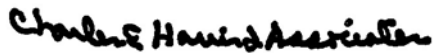
The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling the statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

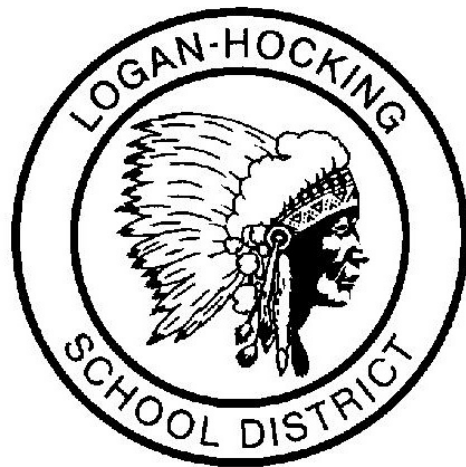
We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2013 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.
December 23, 2013



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013*

Unaudited

The discussion and analysis of Logan-Hocking Local School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2013 are as follows:

- ❑ In total, net position decreased \$2,900,447. Net position of governmental activities decreased \$2,883,553, or 3% from 2012. Net position of business-type activities decreased \$16,894 from 2012.
- ❑ General revenues accounted for \$34,329,551 in revenue or 82% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$7,329,537, or 18% of total revenues of \$41,659,088.
- ❑ The District had \$42,551,377 in expenses related to governmental activities; only \$5,338,273 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$34,329,551 were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$32,872,767 in revenues and \$33,610,354 in expenditures. The General Fund's fund balance decreased from \$5,195,919 to \$4,416,879, a decrease of \$779,040, which can be attributed to a decrease in the property tax available for advance.
- ❑ Net position for the enterprise fund decreased \$16,894.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013***

Unaudited

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, liabilities, and deferred outflows/inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position is one way to measure the District's financial health.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
 - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- ***Governmental Activities*** – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service operations are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

The following table provides a summary of the District's net position for fiscal year 2013 compared to fiscal year 2012:

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and Other Assets	\$28,838,887	\$31,709,966	\$112,873	\$112,874	\$28,951,760	\$31,822,840
Capital Assets, Net	102,079,073	104,884,438	91,443	108,246	102,170,516	104,992,684
Total Assets	<u>130,917,960</u>	<u>136,594,404</u>	<u>204,316</u>	<u>221,120</u>	<u>131,122,276</u>	<u>136,815,524</u>
Deferred Outflows of Resources	<u>150,013</u>	<u>161,553</u>	<u>0</u>	<u>0</u>	<u>150,013</u>	<u>161,553</u>
Long-term Debt Outstanding	22,701,343	25,066,929	41,746	41,763	22,743,089	25,108,692
Other Liabilities	<u>5,073,365</u>	<u>5,308,613</u>	<u>182,814</u>	<u>182,707</u>	<u>5,256,179</u>	<u>5,491,320</u>
Total Liabilities	<u>27,774,708</u>	<u>30,375,542</u>	<u>224,560</u>	<u>224,470</u>	<u>27,999,268</u>	<u>30,600,012</u>
Deferred Inflows of Resources	<u>10,687,132</u>	<u>10,890,729</u>	<u>0</u>	<u>0</u>	<u>10,687,132</u>	<u>10,890,729</u>
Net Position						
Net Investment in Capital Assets	83,003,444	84,406,022	91,443	108,246	83,094,887	84,514,268
Restricted	7,880,428	9,235,590	0	0	7,880,428	9,235,590
Unrestricted	<u>1,722,261</u>	<u>1,848,074</u>	<u>(111,687)</u>	<u>(111,596)</u>	<u>1,610,574</u>	<u>1,736,478</u>
Total Net Position	<u><u>\$92,606,133</u></u>	<u><u>\$95,489,686</u></u>	<u><u>(\$20,244)</u></u>	<u><u>(\$3,350)</u></u>	<u><u>\$92,585,889</u></u>	<u><u>\$95,486,336</u></u>

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

Unaudited

Changes in Net Position – The following table shows the changes in net position for the fiscal years 2013 and 2012:

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,486,783	\$1,508,180	\$642,360	\$665,855	\$2,129,143	\$2,174,035
Operating Grants and Contributions	3,851,490	4,566,821	1,348,904	1,252,037	5,200,394	5,818,858
Capital Grants and Contributions	0	169,177	0	0	0	169,177
Total Program Revenues	5,338,273	6,244,178	1,991,264	1,917,892	7,329,537	8,162,070
General Revenues:						
Property Taxes	11,972,430	11,111,822	0	0	11,972,430	11,111,822
Intergovernmental, Unrestricted	22,225,993	22,303,542	0	0	22,225,993	22,303,542
Other	131,128	526,145	0	0	131,128	526,145
Total General Revenues	34,329,551	33,941,509	0	0	34,329,551	33,941,509
Total Revenues	39,667,824	40,185,687	1,991,264	1,917,892	41,659,088	42,103,579
Program Expenses						
Instructional Services:						
Regular	16,217,272	16,754,832	0	0	16,217,272	16,754,832
Special	5,985,287	6,088,177	0	0	5,985,287	6,088,177
Vocational	562,839	499,171	0	0	562,839	499,171
Other	20,506	6,736	0	0	20,506	6,736
Support Services:						
Pupils	2,338,390	2,665,877	0	0	2,338,390	2,665,877
Instructional Staff	3,389,091	3,025,216	0	0	3,389,091	3,025,216
Board of Education	76,496	96,335	0	0	76,496	96,335
Administration	3,176,081	3,201,529	0	0	3,176,081	3,201,529
Fiscal Services	879,943	925,655	0	0	879,943	925,655
Operation and Maintenance of Plant	3,666,042	3,806,575	0	0	3,666,042	3,806,575
Pupil Transportation	3,181,397	3,403,076	0	0	3,181,397	3,403,076
Central	58,090	71,345	0	0	58,090	71,345
Operation of Non-Instructional Services	471,182	442,319	0	0	471,182	442,319
Extracurricular Activities	1,375,436	1,296,836	0	0	1,375,436	1,296,836
Interest and Fiscal Charges	1,153,325	1,252,498	0	0	1,153,325	1,252,498
Food Service	0	0	2,008,158	2,072,984	2,008,158	2,072,984
Total Program Expenses	42,551,377	43,536,177	2,008,158	2,072,984	44,559,535	45,609,161
Total Change in Net Position	(2,883,553)	(3,350,490)	(16,894)	(155,092)	(2,900,447)	(3,505,582)
Beginning Net Position	95,489,686	98,840,176	(3,350)	151,742	95,486,336	98,991,918
Ending Net Position	\$92,606,133	\$95,489,686	(\$20,244)	(\$3,350)	\$92,585,889	\$95,486,336

Net position of the District's governmental activities decreased \$2,883,553. Education Jobs Federal grants received in the prior fiscal year resulted in a decrease in operating grants in fiscal year 2013. Increases in taxes can be attributed to an increase in the property tax available for advance. Program expenses remained stable.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

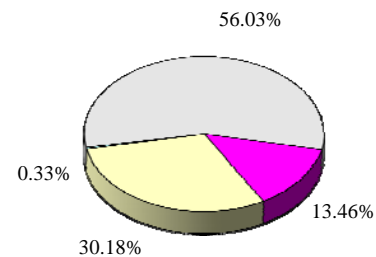
Unaudited

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

Unrestricted grants made up 56.03% of revenues for governmental activities for the District in fiscal year 2013. The District's reliance upon grant revenues is demonstrated by the following graph:

Revenue Sources	2013	Percent of Total
Intergovernmental, Unrestricted	\$22,225,993	56.03%
Program Revenues	5,338,273	13.46%
General Tax Revenues	11,972,430	30.18%
General Other	131,128	0.33%
Total Revenue	<u>\$39,667,824</u>	<u>100.00%</u>



Business-Type Activities

Net position of the business-type activities decreased \$16,894 in fiscal year 2013. These programs had revenues of \$1,991,264 and expenses of \$2,008,158 for fiscal year 2013.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013*

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$12,356,606, which is a decrease from last year's balance of \$14,134,056. The schedule below indicates the fund balance and the total change in fund balance as of June 30, 2013 and 2012.

	Fund Balance June 30, 2013	Fund Balance June 30, 2012	Increase (Decrease)
General	\$4,416,879	\$5,195,919	(\$779,040)
Bond Retirement	2,294,179	3,391,141	(1,096,962)
Classroom Facilities	3,094,816	3,092,715	2,101
Nonmajor Governmental	2,550,732	2,454,281	96,451
Total	\$12,356,606	\$14,134,056	(\$1,777,450)

General Fund – The District's General Fund balance change is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2013 Revenues	2012 Revenues	Increase (Decrease)
Taxes	\$9,280,854	\$8,286,040	\$994,814
Tuition	1,178,563	1,190,777	(12,214)
Investment Earnings	45	302,972	(302,927)
Extracurricular Activities	58,799	59,954	(1,155)
Class Materials and Fees	1,062	2,500	(1,438)
Intergovernmental - State	22,119,799	21,645,120	474,679
Intergovernmental - Federal	177,283	290,151	(112,868)
All Other Revenue	56,362	72,511	(16,149)
Total	\$32,872,767	\$31,850,025	\$1,022,742

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

Unaudited

General Fund revenues in 2013 increased approximately 3.2% compared to revenues in fiscal year 2012. Increases in taxes can be attributed to an increase in the property tax available for advance. Intergovernmental revenues increased due to increases in State foundation monies.

	<u>2013</u>	<u>2012</u>	<u>Increase</u>
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Instructional Services:			
Regular	\$14,254,437	\$14,391,009	(\$136,572)
Special	4,174,843	4,164,842	10,001
Vocational	556,965	492,158	64,807
Other	18,590	6,094	12,496
Support Services:			
Pupils	2,269,728	2,366,492	(96,764)
Instructional Staff	1,835,402	1,149,007	686,395
Board of Education	76,496	96,335	(19,839)
Administration	2,957,671	3,069,426	(111,755)
Fiscal Services	822,704	838,538	(15,834)
Operation and Maintenance of Plant	3,275,484	3,374,630	(99,146)
Pupil Transportation	2,854,475	2,869,125	(14,650)
Operation of Non-Instructional Services	38,253	17,752	20,501
Extracurricular Activities	457,727	478,899	(21,172)
Debt Service			
Principal Retirement	14,772	8,322	6,450
Interest and Fiscal Charges	2,807	1,933	874
Total	<u>\$33,610,354</u>	<u>\$33,324,562</u>	<u>\$285,792</u>

General Fund expenditures remained stable when compared with the prior year, increasing \$285,792, or approximately 1%.

Bond Retirement Fund – The fund balance of the Bond Retirement fund decreased \$1,096,962 during the fiscal year. A decrease in property taxes can be attributed to a decrease in the tax levy rate, which was the result of the 1993 construction bond issue nearing retirement.

Classroom Facilities Fund – The fund balance of the Classroom Facilities fund remained stable, increasing \$2,101, or less than 1%.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

Unaudited

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2013 the District amended its General Fund budget several times, none significant.

For the General Fund, original budget revenue estimates, final budget revenue estimates and actual budget basis revenues were not materially different. Original budgeted expenditures, final budgeted expenditures and actual budget basis expenditures were not materially different. The General Fund had an adequate fund balance to cover expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2013 the District had \$102,170,516, net of accumulated depreciation, invested in land, construction in progress, improvements, buildings, equipment and vehicles. Of this total, \$102,079,073 was related to governmental activities and \$91,443 to the business-type activities. The following table shows fiscal year 2013 and 2012 balances:

	Governmental Activities		Increase (Decrease)
	2013	2012	
Land	\$2,059,315	\$2,059,315	\$0
Construction In Progress	305,481	0	305,481
Land Improvements	10,821,141	10,778,238	42,903
Buildings and Improvements	109,796,740	109,778,148	18,592
Machinery and Equipment	1,297,279	1,269,483	27,796
Vehicles	3,341,985	3,291,652	50,333
Less: Accumulated Depreciation	<u>(25,542,868)</u>	<u>(22,292,398)</u>	<u>(3,250,470)</u>
Totals	<u><u>\$102,079,073</u></u>	<u><u>\$104,884,438</u></u>	<u><u>(\$2,805,365)</u></u>
	Business-Type Activities		Increase (Decrease)
	2013	2012	
Machinery and Equipment	\$323,451	\$323,451	\$0
Less: Accumulated Depreciation	<u>(232,008)</u>	<u>(215,205)</u>	<u>(16,803)</u>
Totals	<u><u>\$91,443</u></u>	<u><u>\$108,246</u></u>	<u><u>(\$16,803)</u></u>

Renovations to the middle school track complex resulted in the increase in construction in progress. Additional information on the District's capital assets can be found in Note 11.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013**

Unaudited

Debt

At June 30, 2013, the District had \$17 million in bonds outstanding, of which \$830,000 is due within one year. The following table summarizes the District's debt outstanding as of June 30, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Governmental Activities:		
General Obligation Bonds	\$17,254,638	\$19,257,271
Compensated Absences	2,271,041	2,463,222
Capital Leases Payable	3,175,664	3,346,436
Total Governmental Activities	<u>22,701,343</u>	<u>25,066,929</u>
Business-Type Activities:		
Compensated Absences	41,746	41,763
Totals	<u>\$22,743,089</u>	<u>\$25,108,692</u>

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2013, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Notes 14 and 15.

ECONOMIC FACTORS

The Logan-Hocking Local School District relies upon local property taxes and the State of Ohio to fund its operations. In fiscal year 2013 the District received approximately 32% of its revenues from local sources and 68% from the State and Federal Sources. In contrast, in 1984 the District received 46% of its funding from local property taxes and 54% from the State. The shift in funding over the last twenty nine years is mainly the result of two factors: 1) increased financial effort toward public schools by the State of Ohio, and 2) the fact that local taxpayers have not been asked to approve any new operating tax levies since 1981.

Increased funding from the State of Ohio reduces reliance on local taxpayers. However, it does put the District at risk when the State reduces its effort towards the funding of public education. For example, the District absorbed a \$194,281 reduction in State funds in fiscal year 2004. The reduction was announced by Governor Bob Taft in March 2003 as part of a \$99.9 million cut to primary and secondary education and absorbed by the District in the last three months of the fiscal year ending in June 2004.

Despite a sluggish economy, state-funding cuts and diminished investment income, the District's most recent five-year financial forecast indicates that its financial condition is stable yet challenging, in the short term. However, current pressures on the State of Ohio's ability to fund education pose a threat to the District's long-term financial stability.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2013***

Unaudited

A huge challenge facing the District and others across the State of Ohio is the future of state funding of public education. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including a change in the school districts that are used as the basis for determining the base cost support amount and fully funding parity aid no later than the beginning of fiscal year 2004. In November 2001, the Court granted the state's motion for reconsideration but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issued his final report indicating that the conference was unable to produce a settlement. On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." House Bill 1, the State of Ohio budget bill passed in July 2009, proposed many changes to school funding. However, current Governor John Kasich and the state legislature have "scrapped" the previously adopted House Bill 1. A "bridge formula" was implemented for FY 2012 and was continued for FY 2013.

The current State of Ohio budget (HB59) created a new state funding formula calculation report referred to as the School Finance Payment Report (SFPR). Funding is based on how each school district compares to the state average as far as assessed tax valuation and taxpayer income are concerned. Details on the funding mechanism are available on the Ohio Department of Education website at www.education.ohio.gov. Despite active participation in the related legislative hearings by the School District, simulations of HB 59 show Logan-Hocking Local being under the "guarantee" for FY 2014 and receiving a minimal increase in funding in FY 2015. October 2013 state foundation payments reflected a modest \$64,000 increase for the year applying FY 2013 factors to the new formula. This was used for the five year financial forecast submitted in October 2013. A \$324,783 increase has been forecasted for FY 2015. It is assumed that components of Core Aid Funding will increase 2% for the periods beyond FY 2015. The forecast will be updated in spring 2014 when October 2013 actual enrollment is finalized. The new state funding formula is complicated; its impact on the School District will be monitored closely. The full effect is not known at this time, especially given the current difficult economic times.

In conclusion, the District appears to be in stable financial condition in the short term. However, forecasted operating deficits in fiscal years 2014 through 2018 and the current challenges facing state funding of public education in Ohio are areas of concern. Through the use of current, consistent and credible financial forecasts, the District will continue to manage the resources entrusted to it and to make decisions that are in the best interests of children, staff, communities and taxpayers. The Logan-Hocking Local School District's Board of Education, administration, and employees have committed themselves to financial prudence today and in the years to come.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Paul Shaw, Treasurer of the Logan-Hocking Local School District, 2019 East Front Street, Logan, Ohio, or email at pshaw@lhsd.k12.oh.us.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Position June 30, 2013

	Governmental Activities	Business-Type Activities	Total
Assets:			
Pooled Cash and Investments	\$ 15,460,161	\$ 82,091	\$ 15,542,252
Receivables:			
Taxes	12,960,907	0	12,960,907
Accounts	10,186	790	10,976
Intergovernmental	285,699	0	285,699
Interest	42	0	42
Inventory of Supplies at Cost	109,302	29,992	139,294
Prepaid Items	12,590	0	12,590
Capital Assets Not Being Depreciated	2,364,796	0	2,364,796
Capital Assets Being Depreciated, Net	99,714,277	91,443	99,805,720
Total Assets	130,917,960	204,316	131,122,276
Deferred Outflows of Resources:			
Deferred Loss on Bond Refunding	150,013	0	150,013
Liabilities:			
Accounts Payable	88,198	16,870	105,068
Accrued Wages and Benefits	4,054,096	108,633	4,162,729
Intergovernmental Payable	889,783	57,311	947,094
Accrued Interest Payable	41,288	0	41,288
Long Term Liabilities:			
Due Within One Year	1,887,868	5,217	1,893,085
Due in More Than One Year	20,813,475	36,529	20,850,004
Total Liabilities	27,774,708	224,560	27,999,268
Deferred Inflows of Resources:			
Property Tax Levy for Next Fiscal Year	10,687,132	0	10,687,132
Net Position:			
Net Investment in Capital Assets	83,003,444	91,443	83,094,887
Restricted For:			
Capital Projects	4,087,392	0	4,087,392
Debt Service	2,333,791	0	2,333,791
Federal and State Programs	1,459,245	0	1,459,245
Unrestricted (Deficit)	1,722,261	(111,687)	1,610,574
Total Net Position	\$ 92,606,133	\$ (20,244)	\$ 92,585,889

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Activities For the Fiscal Year Ended June 30, 2013

	Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions
Governmental Activities:			
Instructional Services:			
Regular	\$ 16,217,272	\$ 1,179,625	\$ 861,201
Special	5,985,287	0	1,393,866
Vocational	562,839	0	3,079
Other	20,506	0	0
Support Services:			
Pupils	2,338,390	0	51,937
Instructional Staff	3,389,091	0	1,278,865
Board of Education	76,496	0	0
Administration	3,176,081	0	86,000
Fiscal Services	879,943	0	0
Operation and Maintenance of Plant	3,666,042	0	0
Pupil Transportation	3,181,397	0	9,228
Central	58,090	0	48,983
Operation of Non-Instructional Services	471,182	0	118,331
Extracurricular Activities	1,375,436	307,158	0
Interest and Fiscal Charges	1,153,325	0	0
Total Governmental Activities	42,551,377	1,486,783	3,851,490
Business-Type Activities:			
Food Service	2,008,158	642,360	1,348,904
Total Business-Type Activities	2,008,158	642,360	1,348,904
Totals	\$ 44,559,535	\$ 2,129,143	\$ 5,200,394

General Revenues

Property Taxes Levied for:

 General Purposes

 Debt Service

 Capital Outlay

 Special Purposes

Intergovernmental, Unrestricted

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (14,176,446)	\$ 0	\$ (14,176,446)
(4,591,421)	0	(4,591,421)
(559,760)	0	(559,760)
(20,506)	0	(20,506)
(2,286,453)	0	(2,286,453)
(2,110,226)	0	(2,110,226)
(76,496)	0	(76,496)
(3,090,081)	0	(3,090,081)
(879,943)	0	(879,943)
(3,666,042)	0	(3,666,042)
(3,172,169)	0	(3,172,169)
(9,107)	0	(9,107)
(352,851)	0	(352,851)
(1,068,278)	0	(1,068,278)
(1,153,325)	0	(1,153,325)
(37,213,104)	0	(37,213,104)
0	(16,894)	(16,894)
0	(16,894)	(16,894)
\$ (37,213,104)	\$ (16,894)	\$ (37,229,998)
9,278,940	0	9,278,940
1,608,736	0	1,608,736
927,474	0	927,474
157,280	0	157,280
22,225,993	0	22,225,993
3,760	0	3,760
127,368	0	127,368
34,329,551	0	34,329,551
(2,883,553)	(16,894)	(2,900,447)
95,489,686	(3,350)	95,486,336
\$ 92,606,133	\$ (20,244)	\$ 92,585,889

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Balance Sheet Governmental Funds June 30, 2013

	General	Bond Retirement	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Pooled Cash and Investments	\$ 7,495,379	\$ 2,085,862	\$ 3,094,816	\$ 2,784,104	\$ 15,460,161
Receivables:					
Taxes	9,906,880	1,803,165	0	1,250,862	12,960,907
Accounts	10,043	0	0	143	10,186
Intergovernmental	22,007	0	0	263,692	285,699
Interest	42	0	0	0	42
Interfund Loans Receivable	177,514	0	0	0	177,514
Inventory of Supplies at Cost	109,302	0	0	0	109,302
Prepaid Items	12,590	0	0	0	12,590
Total Assets	\$ 17,733,757	\$ 3,889,027	\$ 3,094,816	\$ 4,298,801	\$ 29,016,401
Liabilities:					
Accounts Payable	\$ 37,506	\$ 0	\$ 0	\$ 50,692	\$ 88,198
Accrued Wages and Benefits	3,755,873	0	0	298,223	4,054,096
Intergovernmental Payable	769,396	0	0	120,387	889,783
Interfund Loans Payable	0	0	0	177,514	177,514
Compensated Absences Payable	134,165	0	0	0	134,165
Total Liabilities	4,696,940	0	0	646,816	5,343,756
Deferred Inflows of Resources:					
Unavailable Amounts	491,999	79,682	0	57,226	628,907
Property Tax Levy for Next Fiscal Year	8,127,939	1,515,166	0	1,044,027	10,687,132
Total Deferred Inflows of Resources	8,619,938	1,594,848	0	1,101,253	11,316,039
Fund Balances:					
Nonspendable	121,892	0	0	0	121,892
Restricted	0	2,294,179	3,094,816	2,704,093	8,093,088
Assigned	352,978	0	0	0	352,978
Unassigned	3,942,009	0	0	(153,361)	3,788,648
Total Fund Balances	4,416,879	2,294,179	3,094,816	2,550,732	12,356,606
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 17,733,757	\$ 3,889,027	\$ 3,094,816	\$ 4,298,801	\$ 29,016,401

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities June 30, 2013

Total Governmental Fund Balances	\$ 12,356,606
<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	102,079,073
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	628,907
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
General Obligation Bonds Payable	(16,049,978)
Interest Accretion	(1,204,660)
Deferred Loss on Refunding	150,013
Compensated Absences Payable	(2,136,876)
Capital Leases Payable	(3,175,664)
Accrued Interest Payable	(41,288)
<i>Net Position of Governmental Activities</i>	<u><u>\$ 92,606,133</u></u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Year Ended June 30, 2013

	General	Bond Retirement	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Local Sources:					
Taxes	\$ 9,280,854	\$ 1,683,133	\$ 0	\$ 1,082,816	\$ 12,046,803
Tuition	1,178,563	0	0	5,976	1,184,539
Investment Earnings	45	0	2,862	853	3,760
Extracurricular Activities	58,799	0	0	247,781	306,580
Class Materials and Fees	1,062	0	0	0	1,062
Intermediate Sources	0	0	0	14,097	14,097
Intergovernmental - State	22,119,799	248,171	0	466,420	22,834,390
Intergovernmental - Federal	177,283	0	0	3,432,675	3,609,958
All Other Revenue	56,362	0	0	65,030	121,392
Total Revenue	32,872,767	1,931,304	2,862	5,315,648	40,122,581
Expenditures:					
Current:					
Instructional Services:					
Regular	14,254,437	0	0	975,695	15,230,132
Special	4,174,843	0	0	1,380,040	5,554,883
Vocational	556,965	0	0	5,874	562,839
Other	18,590	0	0	1,916	20,506
Supporting Services:					
Pupils	2,269,728	0	0	54,656	2,324,384
Instructional Staff	1,835,402	0	0	1,387,202	3,222,604
Board of Education	76,496	0	0	0	76,496
Administration	2,957,671	0	0	93,487	3,051,158
Fiscal Services	822,704	38,945	0	26,346	887,995
Operation and Maintenance of Plant	3,275,484	0	0	83,152	3,358,636
Pupil Transportation	2,854,475	0	0	103,008	2,957,483
Central	0	0	0	56,901	56,901
Operation of Non-Instructional Services	38,253	0	0	124,152	162,405
Extracurricular Activities	457,727	0	0	328,222	785,949
Capital Outlay	0	0	761	289,501	290,262
Debt Service:					
Principal Retirement	14,772	1,243,555	0	156,000	1,414,327
Interest and Fiscal Charges	2,807	1,745,766	0	155,857	1,904,430
Total Expenditures	33,610,354	3,028,266	761	5,222,009	41,861,390
Excess (Deficiency) of Revenues Over Expenditures	(737,587)	(1,096,962)	2,101	93,639	(1,738,809)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	General	Bond Retirement	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses):					
Sale of Capital Assets	0	0	0	2,812	2,812
Transfers In	0	0	0	11,250	11,250
Transfers Out	0	0	0	(11,250)	(11,250)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,812</u>	<u>2,812</u>
Net Change in Fund Balance	(737,587)	(1,096,962)	2,101	96,451	(1,735,997)
Fund Balances at Beginning of Year	5,195,919	3,391,141	3,092,715	2,454,281	14,134,056
Decrease in Inventory	(41,453)	0	0	0	(41,453)
Fund Balances End of Year	<u>\$ 4,416,879</u>	<u>\$ 2,294,179</u>	<u>\$ 3,094,816</u>	<u>\$ 2,550,732</u>	<u>\$ 12,356,606</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2013***

Net Change in Fund Balances - Total Governmental Funds \$ (1,735,997)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period. (2,796,094)

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to increase net position.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets. (9,271)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (454,757)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net position. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the governmental activities. 2,161,865

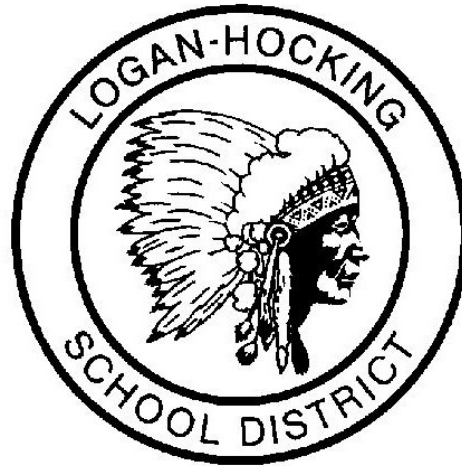
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 3,567

Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	(11,413)	
Change in Inventory	(41,453)	(52,866)

Change in Net Position of Governmental Activities **\$ (2,883,553)**

See accompanying notes to the basic financial statements



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive Negative
Revenues:				
Local Sources:				
Taxes	\$ 9,295,464	\$ 9,137,642	\$ 9,137,655	\$ 13
Tuition	1,182,250	1,197,445	1,179,948	(17,497)
Investment Earnings	300,000	210,000	190,378	(19,622)
Extracurricular Activities	0	33	33	0
Intergovernmental - State	21,755,580	22,295,566	22,119,799	(175,767)
Intergovernmental - Federal	264,000	215,200	211,926	(3,274)
All Other Revenues	92,698	56,638	36,339	(20,299)
Total Revenues	<u>32,889,992</u>	<u>33,112,524</u>	<u>32,876,078</u>	<u>(236,446)</u>
Expenditures:				
Current:				
Instructional Services:				
Regular	14,728,262	14,360,484	14,355,213	5,271
Special	4,146,666	4,192,206	4,189,785	2,421
Vocational	484,759	563,383	558,070	5,313
Other	8,030	18,946	18,610	336
Support Services:				
Pupils	2,333,219	2,326,363	2,325,813	550
Instructional Staff	1,704,775	1,799,935	1,773,048	26,887
Board of Education	107,790	82,640	80,487	2,153
Administration	2,845,618	3,019,152	3,010,321	8,831
Fiscal Services	851,298	892,852	877,801	15,051
Operation and Maintenance of Plant	3,346,509	3,424,252	3,375,493	48,759
Pupil Transportation	2,728,515	2,948,593	2,879,473	69,120
Central	100	600	0	600
Operation of Non-Instructional Services	10,150	47,167	46,099	1,068
Extracurricular Activities	200,030	479,068	468,567	10,501
Total Expenditures	<u>33,495,721</u>	<u>34,155,641</u>	<u>33,958,780</u>	<u>196,861</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(605,729)	(1,043,117)	(1,082,702)	(39,585)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Transfers Out	(93,000)	(40,536)	(40,536)	0
Advances In	155,919	195,799	206,868	11,069
Advances Out	(40,000)	(151,064)	(151,064)	0
Total Other Financing Sources (Uses)	<u>22,919</u>	<u>4,199</u>	<u>15,268</u>	<u>11,069</u>
Net Change in Fund Balance	(582,810)	(1,038,918)	(1,067,434)	(28,516)
Fund Balance at Beginning of Year	8,116,916	8,116,916	8,116,916	0
Prior Year Encumbrances	234,569	234,569	234,569	0
Fund Balance at End of Year	<u>\$ 7,768,675</u>	<u>\$ 7,312,567</u>	<u>\$ 7,284,051</u>	<u>\$ (28,516)</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Position Proprietary Funds June 30, 2013

	Business-Type Activities	
	Enterprise Fund	
	Food Service	
Assets:		
<i>Current Assets:</i>		
Pooled Cash and Investments	\$	82,091
Receivables:		
Accounts		790
Inventory of Supplies at Cost		29,992
<i>Total Current Assets</i>		112,873
<i>Non Current Assets:</i>		
Capital Assets, Net		91,443
Total Assets		204,316
Liabilities:		
<i>Current Liabilities:</i>		
Accounts Payable		16,870
Accrued Wages and Benefits		108,633
Intergovernmental Payable		57,311
Compensated Absences - Current		5,217
<i>Total Current Liabilities</i>		188,031
<i>Long Term Liabilities:</i>		
Compensated Absences Payable		36,529
Total Liabilities		224,560
Net Position:		
Net Investment in Capital Assets		91,443
Unrestricted		(111,687)
Total Net Position	\$	(20,244)

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-Type Activities
	Enterprise Fund
	Food Service
Operating Revenues:	
Sales	\$ 642,275
Total Operating Revenues	642,275
Operating Expenses:	
Salaries and Wages	531,645
Fringe Benefits	326,045
Contractual Services	984,548
Supplies and Materials	88,871
Depreciation	16,803
Other Operating Expenses	60,246
Total Operating Expenses	2,008,158
Operating Loss	(1,365,883)
Nonoperating Revenue (Expenses):	
Operating Grants	1,348,904
Investment Earnings	85
Total Nonoperating Revenues (Expenses)	1,348,989
Change in Net Position	(16,894)
Net Position Beginning of Year	(3,350)
Net Position End of Year	\$ (20,244)

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2013

	Business-Type Activities
	Enterprise Fund
	Food Service
<u>Cash Flows from Operating Activities:</u>	
Cash Received from Customers	\$641,601
Cash Payments for Goods and Services	(1,050,839)
Cash Payments to Employees for Services and Benefits	(874,145)
Net Cash Used for Operating Activities	(1,283,383)
<u>Cash Flows from Noncapital Financing Activities:</u>	
Federal Grants Received	1,275,085
Net Cash Provided by Noncapital Financing Activities	1,275,085
<u>Cash Flows from Investing Activities:</u>	
Receipts of Interest	85
Net Cash Provided by Investing Activities	85
Net Decrease in Cash and Cash Equivalents	(8,213)
Cash and Cash Equivalents at Beginning of Year	90,304
Cash and Cash Equivalents at End of Year	\$82,091
<u>Reconciliation of Operating Loss to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Loss	(\$1,365,883)
Adjustments to Reconcile Operating Loss to	
Net Cash Used for Operating Activities:	
Depreciation Expense	16,803
Donated Commodities Used During the Year	73,819
<u>Changes in Assets and Liabilities:</u>	
Increase in Accounts Receivable	(674)
Increase in Inventory	(7,538)
Increase in Accounts Payable	16,545
Decrease in Accrued Wages and Benefits	(9,467)
Decrease in Intergovernmental Payables	(6,971)
Decrease in Compensated Absences	(17)
Total Adjustments	82,500
Net Cash Used for Operating Activities	(\$1,283,383)

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Position
Fiduciary Funds
June 30, 2013

	Private Purpose Trust	
	Special Trust Fund	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 595,798	\$ 179,656
Total Assets	<u>595,798</u>	<u>179,656</u>
Liabilities:		
Due to Others	0	61,019
Due to Students	0	118,637
Total Liabilities	<u>0</u>	<u>179,656</u>
Net Position:		
Held in Trust for Scholarships	595,798	0
Total Net Position	<u>\$ 595,798</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Changes in Net Position
Fiduciary Fund
For the Fiscal Year Ended June 30, 2013

	Private Purpose Trust Special Trust Fund
Additions:	
Contributions:	
Private Donations	\$ 17,784
Total Contributions	<u>17,784</u>
Investment Earnings:	
Interest	<u>7,479</u>
Total Additions	<u>25,263</u>
Deductions:	
Community Gifts, Awards and Scholarships	<u>23,723</u>
Total Deductions	<u>23,723</u>
Change in Net Position	1,540
Net Position at Beginning of Year	<u>594,258</u>
Net Position End of Year	<u>\$ 595,798</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Logan-Hocking Local School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 180 noncertified and approximately 271 certified teaching personnel and administrative employees providing education to 4,147 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity.

The District is a member of the Southeast Ohio Voluntary Educational Cooperative (SEOVEC), a jointly governed organization which provides computer service to thirty-two (32) class "C" sites in an eight (8) county area. The District is a participant in two other jointly governed organizations, the Tri-County Career Center and the Coalition of Rural and Appalachian Schools. See Note 18, "Jointly Governed Organizations." The District is also a participant in the Ohio School Boards Association Workers' Compensation Group Rating Plan and the South Central Ohio Insurance Consortium, which are insurance purchasing pools, see Note 19.

Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the basic financial statements.

The following fund types are used by the District:

Governmental Funds - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental funds:

General Fund - This fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Bond Retirement Fund - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Classroom Facilities Fund - This fund accounts for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds - The proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets, liabilities, and deferred outflows/inflows of resources associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's major enterprise fund is:

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the District.

Fiduciary Funds – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District's own programs. The District's only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment's intent, net appreciation, both realized and unrealized. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. The District's agency funds are used to account for monies for student activities, employees' benefits, and for Southeast Ohio Voluntary Educational Cooperative monies.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities, deferred outflows/inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, liabilities, and deferred outflows/inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus, except for agency funds which have no measurement focus.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

Current property taxes measurable at June 30, 2013, which are not intended to finance fiscal 2013 operations, have been recorded as receivables and deferred inflows of resources. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, agency funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Revenues – Exchange and Non-exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows of resources.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only the general and major special revenues funds are required to be reported for budgetary purposes. The primary level of budgetary control is at the fund level. Budgetary modifications may only be made by resolution of the Board of Education at the fund level.

1. Tax Budget

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Estimated Resources

Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The final budget amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2013.

3. Appropriations

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. Appropriations may be amended at the fund level by Board approval. The allocation of appropriations among departments and objects within a fund may be modified during the year by the District Treasurer. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis) - General Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

5. Budgetary Basis of Accounting

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statement to the budgetary basis statement for the General Fund:

Net Change in Fund Balance	General Fund
GAAP Basis (as reported)	(\$737,587)
Increase (Decrease):	
Accrued Revenues at June 30, 2013, received during FY 2014	(1,332,038)
Accrued Revenues at June 30, 2012, received during FY 2013	1,474,990
Accrued Expenditures at June 30, 2013, paid during FY 2014	4,696,940
Accrued Expenditures at June 30, 2012, paid during FY 2013	(4,855,619)
FY 2012 Prepays for FY 2013	12,104
FY 2013 Prepays for FY 2014	(12,590)
Encumbrances Outstanding	(311,786)
Perspective Difference:	
Activity of Funds Reclassified for GAAP Reporting Purposes	(1,848)
Budget Basis	(\$1,067,434)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

During fiscal year 2013, cash and cash equivalents included amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), and investments with original maturities of less than three months.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 6, "Cash and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost.

The District has invested funds in the STAR Ohio during fiscal 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2013. See Note 6, "Cash and Investments."

H. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as expenditures in the governmental fund types when purchased and in the proprietary funds when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation

1. Property, Plant and Equipment - Governmental Activities and Governmental Funds

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the Governmental Activities column of the Government-wide Statement of Net Position. These costs are reported as expenditures when incurred in the Fund Financial Statements. The District follows the policy of not capitalizing assets with a cost of less than \$5,000.

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost). Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in years)</u>
Land Improvements	20
Buildings and Improvements	20-50
Machinery and Equipment	5-20
Vehicles	10

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Bond Retirement Fund
Capital Leases	General Fund, Permanent Improvement Fund
Compensated Absences	General Fund, Food Service Fund

L. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation benefits are accrued as a liability when an employee's right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve-month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 240 days. Upon retirement, employees will receive one-fourth of the accumulated sick leave up to a maximum of 60 days. For governmental funds, that portion of unpaid compensated absences that is due at year-end is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. In the government wide statement of net position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Position

Net position represents the difference between assets, liabilities, and deferred outflows/inflows of resources. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes represents balances in special revenue funds which are restricted in use per federal and state grant agreements. The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Of the District's \$7,880,428 of restricted net position, none is restricted by enabling legislation.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

O. Interfund Activity

The District has no exchange transactions between funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Short-term interfund loans between governmental and business-type activities have not been eliminated on the government-wide statement of net position and are presented as internal balances.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements, except in situations where elimination would cause distortion to the direct costs and program revenues reported for the various functions concerned.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. For the District this includes prepaid items and supplies inventory.

Restricted – The fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board of Education. Those committed amounts cannot be used for any other purpose unless the District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Fund Balance (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the District Board of Education, which includes giving the Treasurer the authority to constrain monies for intended purposes. The District has no official policy pursuant to which the Treasurer may assign fund balance.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The District only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

For 2013 the District implemented GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*”.

Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. GASB 63 standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government’s net position.

Statement No. 65 provides guidance on how to properly classify items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources. In addition, guidance is provided on recognizing certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues).

The implementation of these GASB Statements had no impact on beginning of year fund balance/net position.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental activities as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available in the current period

Taxes Receivable	\$628,907
	<u>\$628,907</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which depreciation exceeded capital outlays in the current period:

Capital Outlay	\$516,538
Depreciation Expense	(3,312,632)
	<u>(\$2,796,094)</u>

Governmental revenues not reported in the funds:

Decrease in Tax Revenue	(\$74,373)
Decrease in Intergovernmental - Federal Revenue	(380,384)
	<u>(\$454,757)</u>

Net amount of long-term debt issuance and bond and lease principal payments:

Bond Principal Payment	\$1,243,555
Deferred Loss on Bond Refunding	(11,540)
Interest Accretion	(327,367)
Interest Accretion Retirement	1,086,445
Capital Lease Payment	170,772
	<u>\$2,161,865</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 4 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficits - The fund deficits at June 30, 2013 of \$20,244 in the Food Service Fund (enterprise fund), \$1,887 in the Management Information System Fund, \$1,357 in the Early Childhood Education Fund, \$1,452 in the Alternative Schools Fund, \$10,194 in the Miscellaneous State Grants Fund, \$78,323 in the Title VI-B Fund, \$9,638 in the Fiscal Stabilization Fund, \$35 in the Title II-D Technology Fund, \$5,203 in the Reducing Class Size Fund, and \$45,272 in the Miscellaneous Federal Grants Fund (special revenue funds) arose from the recognition of expenses/expenditures on the accrual/modified accrual basis of accounting which are greater than expenses/expenditures recognized on the budgetary basis.

NOTE 5 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the District is bound to observe constraints imposed upon the use of resources in the government funds. The constraints placed on fund balance for the major and nonmajor governmental funds are presented below:

Fund Balances	General	Bond Retirement	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid Items	\$12,590	\$0	\$0	\$0	\$12,590
Supplies Inventory	109,302	0	0	0	109,302
Total Nonspendable	<u>121,892</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>121,892</u>
Restricted:					
Debt Service Payments	0	2,294,179	0	0	2,294,179
Instructional Materials	0	0	0	58,130	58,130
Classroom Facilities Maintenance	0	0	0	1,555,920	1,555,920
Extracurricular Activities	0	0	0	79,074	79,074
Non-Public School Support	0	0	0	28,890	28,890
Race to the Top Program	0	0	0	5,758	5,758
Title I Programs	0	0	0	27,515	27,515
EHA Preschool Program	0	0	0	165	165
Capital Acquisition and Improvement	0	0	3,094,816	948,641	4,043,457
Total Restricted	<u>0</u>	<u>2,294,179</u>	<u>3,094,816</u>	<u>2,704,093</u>	<u>8,093,088</u>
Assigned:					
Instruction	102,385	0	0	0	102,385
Support Services	189,415	0	0	0	189,415
Extracurricular Activities	61,178	0	0	0	61,178
Total Assigned	<u>352,978</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>352,978</u>
Unassigned	<u>3,942,009</u>	<u>0</u>	<u>0</u>	<u>(153,361)</u>	<u>3,788,648</u>
Total Fund Balances	<u><u>\$4,416,879</u></u>	<u><u>\$2,294,179</u></u>	<u><u>\$3,094,816</u></u>	<u><u>\$2,550,732</u></u>	<u><u>\$12,356,606</u></u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 6 - CASH AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAROhio).

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 6 - CASH AND INVESTMENTS (Continued)

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Protection of District cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The District has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, Municipal Corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the District's deposits was \$9,768,578 and the bank balance was \$10,557,045. Federal depository insurance covered \$8,762,719 of the bank balance and \$1,794,326 was collateralized by the financial institutions' public entity deposit pools in the manner described above.

B. Investments

The District's investments at June 30, 2013 were as follows:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Investment Maturities (in Years)</u>		
			<u>less than 1</u>	<u>1-3</u>	<u>3-5</u>
STAR Ohio	\$713,638	AAAm ¹	\$713,638	\$0	\$0
FNMA	979,030	AA+ ¹	0	0	979,030
FHLB	974,720	AA+ ¹	0	0	974,720
FHLMC	3,881,740	AA+ ¹	0	0	3,881,740
Total Investments	<u>\$6,549,128</u>		<u>\$713,638</u>	<u>\$0</u>	<u>\$5,835,490</u>

¹ Standard & Poor's

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 6 - CASH AND INVESTMENTS (Continued)

B. Investments (Continued)

Investment Credit Risk – The District has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The District has no investment policy to limit investments beyond the requirements of the Ohio Revised Code.

Concentration of Credit Risk – The District’s policy places no limit on the amount the District may invest in one issuer. Of the District’s total investments, 11% were invested in STAR Ohio, 15% in FNMA, 15% in FHLB, and 59% in FHLMC.

Custodial Credit Risk – For an investment, this is the risk that, in the event of the failure of the counter party, the District will not be able to recover the value of investments or collateral securities that are in the possession of an outside party. The District’s policy does not address this risk. However, all of the Districts investments are insured and/or registered in the name of the District.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 7 - TAXES

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the District. Real property tax revenue received in calendar 2013 represents collections of calendar year 2012 taxes. Real property taxes received in calendar year 2013 were levied after April 1, 2012, on the assessed value listed as of January 1, 2012, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2013 represents collections of calendar year 2012 taxes. Public utility real and tangible personal property taxes received in calendar year 2013 became a lien December 31, 2011, were levied after April 1, 2012 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2013, upon which the 2012 levies were based, were as follows:

	2012 Second Half Collections	2013 First Half Collections
Agricultural/Residential and Other Real Estate	\$427,648,350	\$431,979,460
Public Utility Personal	43,051,540	44,496,460
Total Assessed Value	<u>\$470,699,890</u>	<u>\$476,475,920</u>
Tax rate per \$1,000 of assessed valuation	\$36.10	\$34.40

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013**

NOTE 8 - RECEIVABLES

Receivables at June 30, 2013 consisted of taxes, interest, accounts, and intergovernmental receivables.

NOTE 9 – INTERFUND LOANS

Individual interfund loans receivable and loans payable balances at June 30, 2013, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	\$177,514	\$0
Nonmajor Governmental Funds	0	177,514
Totals	\$177,514	\$177,514

The Interfund Loans are short-term loans to cover temporary cash deficits.

NOTE 10 - TRANSFERS

Following is a summary of transfers in and out for all funds for the year ended June 30, 2013:

Fund	Transfer In	Transfer Out
Nonmajor Governmental Funds	\$11,250	\$11,250
Total All Funds	\$11,250	\$11,250

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at June 30, 2013:

Historical Cost:

Class	June 30, 2012	Additions	Deletions	June 30, 2013
Capital assets not being depreciated:				
Land	\$2,059,315	\$0	\$0	\$2,059,315
Construction In Progress	0	305,481	0	305,481
Sub-total	2,059,315	305,481	0	2,364,796
Capital assets being depreciated:				
Land Improvements	10,778,238	42,903	0	10,821,141
Buildings and Improvements	109,778,148	18,592	0	109,796,740
Machinery and Equipment	1,269,483	40,290	(12,494)	1,297,279
Vehicles	3,291,652	109,272	(58,939)	3,341,985
Total Cost	<u>\$127,176,836</u>	<u>\$516,538</u>	<u>(\$71,433)</u>	<u>\$127,621,941</u>
Accumulated Depreciation:				
Class	June 30, 2012	Additions	Deletions	June 30, 2013
Land Improvements	(\$3,140,895)	(\$487,584)	\$0	(\$3,628,479)
Buildings and Improvements	(16,156,947)	(2,495,184)	0	(18,652,131)
Machinery and Equipment	(1,016,637)	(61,802)	5,654	(1,072,785)
Vehicles	(1,977,919)	(268,062)	56,508	(2,189,473)
Total Depreciation	<u>(\$22,292,398)</u>	<u>(\$3,312,632) *</u>	<u>\$62,162</u>	<u>(\$25,542,868)</u>
Net Value:	<u>\$104,884,438</u>			<u>\$102,079,073</u>

* Depreciation expenses were charged to governmental functions as follows:

Instructional Services:	
Regular	\$1,234,154
Special	398,821
Support Services:	
Pupils	10,274
Instructional Staff	127,872
Administration	129,563
Operation and Maintenance of Plant	242,830
Pupil Transportation	269,665
Central	1,189
Operation of Non-Instructional Services	308,777
Extracurricular Activities	589,487
Total Depreciation Expense	<u>\$3,312,632</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013**

NOTE 11 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by Category at June 30, 2013:

Historical Cost:

Class	June 30, 2012	Additions	Deletions	June 30, 2013
Machinery and Equipment	\$323,451	\$0	\$0	\$323,451
Total Cost	<u>\$323,451</u>	<u>\$0</u>	<u>\$0</u>	<u>\$323,451</u>

Accumulated Depreciation:

Class	June 30, 2012	Additions	Deletions	June 30, 2013
Machinery and Equipment	(\$215,205)	(\$16,803)	\$0	(\$232,008)
Total Depreciation	<u>(\$215,205)</u>	<u>(\$16,803)</u>	<u>\$0</u>	<u>(\$232,008)</u>
<i>Net Value:</i>	<u>\$108,246</u>	<u>(\$16,803)</u>	<u>\$0</u>	<u>\$91,443</u>

NOTE 12- DEFINED BENEFIT PENSION PLANS

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

A. School Employee Retirement System

Plan Description - The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained on SERS' website, www.ohsers.org under Employers/Audit Resources.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2013, the allocation to pension and death benefits was 13.10 percent. The remaining 0.90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2013, 2012 and 2011 were \$905,944, \$868,767 and \$794,644 respectively, which were equal to the required contributions for each year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 12- DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System

Plan Description - The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2013, plan members were required to contribute 10 percent of their annual covered salaries. The District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2012, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 12- DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System (Continued)

The District's contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2013, 2012, and 2011 were \$2,157,837, \$2,141,958, and \$2,138,147 respectively; which were equal to the required contributions for each year. Contributions to the DC and Combined Plans for fiscal year 2013 were \$38,139 made by the District and \$27,242 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Retirement System. As of June 30, 2013, no members of the Board of Education have elected Social Security. The contribution rate is 6.2 percent of wages.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. School Employee Retirement System

Plan Description – The District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program.

The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website, www.ohsers.org under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2013, 0.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2013, this amount was \$20,525.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 13 - POSTEMPLOYMENT BENEFITS (Continued)

A. School Employee Retirement System (Continued)

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$107,791, \$120,387, and \$177,672 respectively; which were equal to the required contributions for each year.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2013, this actuarially required allocation was 0.74 percent of covered payroll. The District's contributions for Medicare Part B for the fiscal years ended June 30, 2013, 2012, and 2011 were \$51,175, \$51,305, and \$51,137, respectively; which were equal to the required contributions for each year.

B. State Teachers Retirement System

Plan Description – The District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2013, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$165,987, \$164,766, and \$164,473 respectively; which were equal to the required contributions for each year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013**

**NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL
LONG-TERM OBLIGATIONS**

Detail of the changes in the bonds, compensated absences, and capital leases of the District for the year ended June 30, 2013 is as follows:

		Balance			Balance	Due Within
		June 30, 2012	Additions	Deductions	June 30, 2013	One Year
Governmental Activities:						
(General Obligation Bonds)						
Construction Bond - 1993	2.5-5.30%	\$178,555	\$0	(\$178,555)	\$0	\$0
Refunding Bond - 2005	2.9-4.75%	8,539,987	0	(100,000)	8,439,987	105,000
Refunding Bond - 2006	3.3-4.35%	8,574,991	0	(965,000)	7,609,991	725,000
		<u>17,293,533</u>	<u>0</u>	<u>(1,243,555)</u>	<u>16,049,978</u>	<u>830,000</u>
Interest Accretion		1,963,738	327,367	(1,086,445)	1,204,660	0
Total General Obligation Bonds		<u>19,257,271</u>	<u>327,367</u>	<u>(2,330,000)</u>	<u>17,254,638</u>	<u>830,000</u>
Compensated Absences		2,463,222	560,086	(752,267)	2,271,041	886,432
Capital Leases		<u>3,346,436</u>	<u>0</u>	<u>(170,772)</u>	<u>3,175,664</u>	<u>171,436</u>
Total Governmental Activities		<u>25,066,929</u>	<u>887,453</u>	<u>(3,253,039)</u>	<u>22,701,343</u>	<u>1,887,868</u>
Business-Type Activities:						
Compensated Absences		41,763	5,200	(5,217)	41,746	5,217
Total Long Term Liabilities		<u>\$25,108,692</u>	<u>\$892,653</u>	<u>(\$3,258,256)</u>	<u>\$22,743,089</u>	<u>\$1,893,085</u>

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

During 1993 the District issued a general obligation bond in the amount of \$9,682,410 at an interest rate that varies between 2.500% and 10.333% for the purpose of constructing a middle school building and constructing additions to existing elementary school buildings. The District issued another general obligation bond in 2001 with an interest rate that fluctuates between 3.000% and 12.507%. Its proceeds of \$23,680,000 are financing the acquisition of land, the construction of three elementary school buildings, the renovation of the middle school building, improvements to athletic facilities and classrooms, and the construction of an auditorium at the high school. The 2001 bonds were refinanced in fiscal 2006.

A. Principal and Interest Requirements

The General Obligation Bonds-1993 Series consist of 2.500%-5.300% current interest bonds and 10.333% term capital appreciation bonds. The General Obligation Refunding Bonds-2005 Series consist of 2.900%-4.750% current interest bonds and 9.687% term capital appreciation bonds. The General Obligation Refunding Bonds-2006 Series consist of 3.300%-4.350% current interest bonds and 10.381% term capital appreciation bonds. In the case of the capital appreciation bonds, unearned accreted interest is included in the maturity amount outstanding.

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2013, follows:

<u>Years</u>	<u>General Obligation Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2014	\$830,000	\$613,409
2015	875,000	571,465
2016	424,862	1,062,978
2017	405,130	1,098,010
2018	940,000	521,940
2019-2023	3,599,986	3,870,313
2024-2028	6,095,000	1,541,832
2029-2030	2,880,000	279,716
Totals	<u>\$16,049,978</u>	<u>\$9,559,663</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

B. Defeased Debt

In October 2005 and March 2006, the District refunded \$18,225,000 of the General Obligation Bonds for School Improvement Series 2001A, dated May 8, 2001, through the issuance of \$9,064,987 and \$9,159,991 of General Obligation Bonds. The net proceeds of the 2005 and 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$17,350,000 at June 30, 2013, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

NOTE 15 - CAPITAL LEASE COMMITMENTS

The District is obligated under two leases accounted for as capital leases. The cost of the leased assets (copiers and a building) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Long-Term Liabilities. The original cost of the assets under capital lease was \$3,978,758, \$78,758 of which is related to leases for copiers and the remaining \$3,900,000 is for the lease of buildings.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2013:

<u>Year Ending June 30,</u>	<u>Capital Leases</u>
2014	\$319,932
2015	312,522
2016	305,112
2017	287,447
2018	272,713
2019-2023	1,252,415
2024-2028	1,067,165
2029-2033	881,914
Minimum Lease Payments	4,699,220
Less: Amount representing interest at the District's incremental borrowing rate of interest	(1,523,556)
Present Value of minimum lease payments	<u>\$3,175,664</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 16 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to employees. During fiscal year 2013 the District contracted with insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Ohio Casualty Insurance Company	General Liability	\$2,500
Ohio Casualty Insurance Company	Automobile	\$500
Ohio Casualty Insurance Company	Property, Boiler and Machinery	\$5,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

NOTE 17 - STATUTORY RESERVES

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2013, the reserve activity (cash-basis) was as follows:

	Capital Acquisition Reserve
Set-aside Balance as of June 30, 2012	\$0
Current Year Set-Aside Requirement	664,603
Current Year Offset Credits	(502,075)
Qualifying Disbursements	(162,528)
Set-aside Balance as of June 30, 2013	<u>\$0</u>

The amount presented for current year offset credits is limited to an amount needed to reduce the reserve for capital improvements to zero. The District is responsible for tracking the amount that may be used as an offset in future periods, which was \$16,007,971 at June 30, 2013.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS

Southeast Ohio Voluntary Educational Cooperative (SEOVEC) - SEOVEC was created as a regional council of governments pursuant to state statutes. SEOVEC is a computer cooperative formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board, which is selected by member districts. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information, write to: Southeast Ohio Voluntary Educational Cooperative at 221 North Columbus Road, Athens, Ohio 45701.

Tri-County Career Center - The Tri-County Career Center is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven appointed representatives from the eight participating school districts. The Board possesses its own budgeting and taxing authority. To obtain financial information, write to: Tri-County Career Center, Laura Dukes, CPA, Treasurer, at 15676 State Route 691, Nelsonville, Ohio 45764.

Coalition of Rural and Appalachian Schools – The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The Board members are composed of one superintendent from each County elected by the school districts within that County. The Coalition provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition. The District made no significant payments for membership in fiscal year 2013.

NOTE 19 – INSURANCE PURCHASING POOLS

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"). This is a group rating plan as established under Section 4123.29 of the Ohio Revised Code. The Plan was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The Plan's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the Plan to cover the costs of administering the program.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2013

NOTE 19 – INSURANCE PURCHASING POOLS (Continued)

South Central Ohio Insurance Consortium – The District is a member of the South Central Ohio Insurance Consortium (SCOIC), an insurance purchasing pool. The SCOIC's primary purpose and object is establishing and carrying out a cost effective cooperative health program for its member organizations. The governing board consists of the superintendent or other designee appointed by each of the members of the SCOIC. Members include the following school districts and governmental entities: Amanda Clearcreek Local School District, Berne Union Local School District, Bloom-Carroll Local School District, Canal Winchester Local School District, Fairfield Local School District, Fairfield Union Local School District, Lancaster City Schools, City of Lancaster, Liberty Union-Thurston Local School District, Logan Hocking School District, Miami Trace Local School District, and Washington Court House City Schools. The Liberty Union-Thurston Local School Districts serves as the fiscal agent for SCOIC.

SCOIC contracts with the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool, for medical, dental, and prescription drug coverage on a self-insured basis. The SCOIC members are considered self insured and pay a monthly premium to OME-RESA that is actuarially calculated based on the participants' actual claims experience which are utilized for the payment of claims within the claims servicing pool up to the self-insurance deductible limit; and for the portion of the plan, all participants retain their own risk. An additional fee is paid for participation in the internal pool that is based on the claims of the internal pool in aggregate and is not based on individual claims experience. In the event of a deficiency in the internal pool, participants would be charged a higher rate for participation, and in the event of a surplus, the internal pool pays dividends to the participants. SCOIC members participate in the shared risk pool through OME-RESA for individual claims from \$50,000 to \$500,000. SCOIC member are then covered under stop loss coverage for claims over \$500,000. In the event that the District would withdraw from the SCOIC, the District would be required to give a one hundred eighty day notice prior to the end of their three year contract, be responsible for all run-out claims, and would have no rights to share in any surplus funds of SCOIC. In the event SCOIC members would withdraw from OME-RESA, SCOIC members would be required to give a thirty day notice, be responsible for all run-out claims, and have no rights to share in any surplus funds of OME-RESA. To obtain financial information for the SCOIC, write to the fiscal agent, Liberty Union-Thurston Local School District, 600 Washington Street, Baltimore, Ohio 43105.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013***

NOTE 20 - CONTINGENCIES

A. Grants

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2013.

B. Litigation

The District is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The District's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the District.

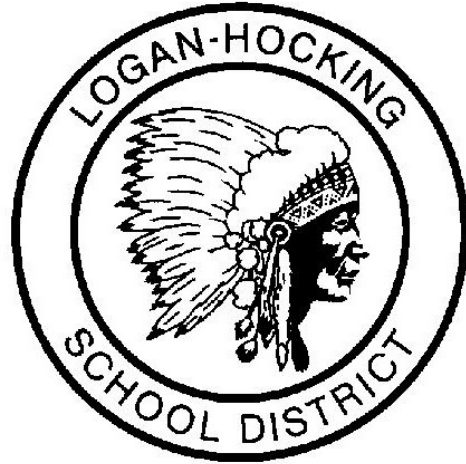
NOTE 21 – ENCUMBRANCE COMMITMENTS

At June 30, 2013 the District had encumbrance commitments in the Governmental Funds as follows:

<u>Fund</u>	<u>Encumbrances</u>
General Fund	\$321,965
Nonmajor Governmental Funds	746,861
Total Governmental Funds	<u>\$1,068,826</u>

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND FIDUCIARY
FUNDS.*



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Uniform School Supplies Fund

This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Public School Support Fund

To account for school site sales revenues, and expenditures for field trips, assemblies, and other activity costs. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Other Local Grants Fund

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Classroom Facilities Maintenance Fund

To account for the proceeds of a levy for the maintenance of District facilities.

District Managed Student Activity Fund

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

Auxiliary Services Fund

To account for monies which provide services and materials to pupils attending non-public schools within the District.

Management Information System Fund

To account for State monies provided for hardware and software development, or other costs associated with the requirements of the management information system.

Early Childhood Education Fund

To account for State monies provided for costs associated with preschool students.

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Special Revenue Funds

One Net Public Communications Subsidy Fund

To account for monies appropriated for Ohio Educational Computer Network Connections. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Alternative Schools Fund

To account for alternative educational programs for existing and new at-risk and delinquent youth.

Miscellaneous State Grants Fund

To account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

Title VI-B Fund

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Fiscal Stabilization Fund

To account for federal revenues received from the American Recovery and Reinvestment Act (ARRA) to help stabilize the budget in order to minimize and avoid reductions in education and other essential services. (This fund only exists on a GAAP basis and is not part of the District's appropriated budget, therefore no budgetary schedule is presented.)

Title II-D Technology Fund

To account for federal revenues received to be used for technology. (This fund only exists on a GAAP basis and is not part of the District's appropriated budget, therefore no budgetary schedule is presented.)

Title I Fund

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Race to the Top Fund

To account for monies received to provide either a new program or expansion of an existing program in specific educational areas.

Education Jobs Fund

To account for federal grants to provide for support services necessary to retain existing employees, to recall or rehire former employees, and to hire new employees in order to provide early childhood, elementary or secondary educational and related services. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Special Revenue Funds

EHA (Education for the Handicapped Act) Preschool Grant Fund

To account for programs and services established under Section 619 of Public Law 99-457 for handicapped children ages three through five.

Reducing Class Size Fund

To account for monies used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund

To account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement Fund

To account for the acquisition, construction and improvement of capital facilities other than those financed by proprietary and trust funds.

Building Fund

To account for the receipts and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premiums and accrued interest, must be paid into this fund. Expenditures represent the costs of acquiring capital facilities, including real property.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

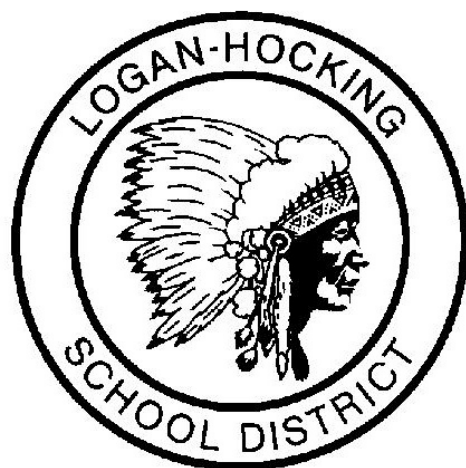
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Pooled Cash and Investments	\$ 1,874,752	\$ 909,352	\$ 2,784,104
Receivables:			
Taxes	189,709	1,061,153	1,250,862
Accounts	143	0	143
Intergovernmental	263,692	0	263,692
Total Assets	\$ 2,328,296	\$ 1,970,505	\$ 4,298,801
Liabilities:			
Accounts Payable	\$ 50,692	\$ 0	\$ 50,692
Accrued Wages and Benefits	298,223	0	298,223
Intergovernmental Payable	120,387	0	120,387
Interfund Loans Payable	98,757	78,757	177,514
Total Liabilities	568,059	78,757	646,816
Deferred Inflows of Resources:			
Unavailable Amounts	12,073	45,153	57,226
Property Tax Levy for Next Fiscal Year	146,073	897,954	1,044,027
Total Deferred Inflows of Resources	158,146	943,107	1,101,253
Fund Balances:			
Restricted	1,755,452	948,641	2,704,093
Unassigned	(153,361)	0	(153,361)
Total Fund Balances	1,602,091	948,641	2,550,732
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,328,296	\$ 1,970,505	\$ 4,298,801

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Local Sources:			
Taxes	\$ 160,772	\$ 922,044	\$ 1,082,816
Tuition	5,976	0	5,976
Investment Earnings	577	276	853
Extracurricular Activities	247,781	0	247,781
Intermediate Sources	14,097	0	14,097
Intergovernmental - State	324,632	141,788	466,420
Intergovernmental - Federal	3,432,675	0	3,432,675
All Other Revenue	39,945	25,085	65,030
Total Revenue	4,226,455	1,089,193	5,315,648
Expenditures:			
Current:			
Instructional Services:			
Regular	684,771	290,924	975,695
Special	1,380,040	0	1,380,040
Vocational	5,874	0	5,874
Other	1,916	0	1,916
Supporting Services:			
Pupils	54,656	0	54,656
Instructional Staff	1,383,890	3,312	1,387,202
Administration	90,690	2,797	93,487
Fiscal Services	3,749	22,597	26,346
Operation and Maintenance of Plant	59,130	24,022	83,152
Pupil Transportation	10,396	92,612	103,008
Central	54,808	2,093	56,901
Operation of Non-Instructional Services	124,152	0	124,152
Extracurricular Activities	326,723	1,499	328,222
Capital Outlay	83,139	206,362	289,501
Debt Service:			
Principal Retirement	0	156,000	156,000
Interest & Fiscal Charges	0	155,857	155,857
Total Expenditures	4,263,934	958,075	5,222,009
Excess (Deficiency) of Revenues Over Expenditures	(37,479)	131,118	93,639
Other Financing Sources (Uses):			
Sale of Capital Assets	0	2,812	2,812
Transfers In	0	11,250	11,250
Transfers Out	(11,250)	0	(11,250)
Total Other Financing Sources (Uses)	(11,250)	14,062	2,812
Net Change in Fund Balance	(48,729)	145,180	96,451
Fund Balances at Beginning of Year	1,650,820	803,461	2,454,281
Fund Balances End of Year	\$ 1,602,091	\$ 948,641	\$ 2,550,732



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013**

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
Assets:				
Pooled Cash and Investments	\$ 72,417	\$ 1,524,443	\$ 80,138	\$ 36,789
Receivables:				
Taxes	0	189,709	0	0
Accounts	0	0	143	0
Intergovernmental	0	0	0	0
Total Assets	<u>\$ 72,417</u>	<u>\$ 1,714,152</u>	<u>\$ 80,281</u>	<u>\$ 36,789</u>
Liabilities:				
Accounts Payable	\$ 281	\$ 86	\$ 0	\$ 3,026
Accrued Wages and Benefits	0	0	0	3,953
Intergovernmental Payable	6	0	57	920
Interfund Loans Payable	14,000	0	1,150	0
Total Liabilities	<u>14,287</u>	<u>86</u>	<u>1,207</u>	<u>7,899</u>
Deferred Inflows of Resources:				
Unavailable Amounts	0	12,073	0	0
Property Tax Levy for Next Fiscal Year	0	146,073	0	0
Total Deferred Inflows of Resources	<u>0</u>	<u>158,146</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Restricted	58,130	1,555,920	79,074	28,890
Unassigned	0	0	0	0
Total Fund Balances (Deficit)	<u>58,130</u>	<u>1,555,920</u>	<u>79,074</u>	<u>28,890</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 72,417</u>	<u>\$ 1,714,152</u>	<u>\$ 80,281</u>	<u>\$ 36,789</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Information System	Early Childhood Education	Alternative Schools	Miscellaneous State Grants	Title VI-B	Fiscal Stabilization
\$ 0	\$ 617	\$ 37	\$ 4,332	\$ 32,255	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	19,219	7,500	0	0	0
<u>\$ 0</u>	<u>\$ 19,836</u>	<u>\$ 7,537</u>	<u>\$ 4,332</u>	<u>\$ 32,255</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 0	\$ 14,500	\$ 0	\$ 0
0	18,174	8,624	0	52,081	0
1,887	2,315	365	26	58,497	9,638
0	704	0	0	0	0
<u>1,887</u>	<u>21,193</u>	<u>8,989</u>	<u>14,526</u>	<u>110,578</u>	<u>9,638</u>
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
<u>(1,887)</u>	<u>(1,357)</u>	<u>(1,452)</u>	<u>(10,194)</u>	<u>(78,323)</u>	<u>(9,638)</u>
<u>(1,887)</u>	<u>(1,357)</u>	<u>(1,452)</u>	<u>(10,194)</u>	<u>(78,323)</u>	<u>(9,638)</u>
<u>\$ 0</u>	<u>\$ 19,836</u>	<u>\$ 7,537</u>	<u>\$ 4,332</u>	<u>\$ 32,255</u>	<u>\$ 0</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Title II-D Technology	Title I	Race to the Top	EHA Preschool Grant
Assets:				
Pooled Cash and Investments	\$ 0	\$ 10,057	\$ 18,921	\$ 288
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	174,948	0	1,772
Total Assets	\$ 0	\$ 185,005	\$ 18,921	\$ 2,060
Liabilities:				
Accounts Payable	\$ 0	\$ 473	\$ 0	\$ 0
Accrued Wages and Benefits	0	130,100	9,492	1,610
Intergovernmental Payable	35	20,984	2,766	285
Interfund Loans Payable	0	5,933	905	0
Total Liabilities	35	157,490	13,163	1,895
Deferred Inflows of Resources:				
Unavailable Amounts	0	0	0	0
Property Tax Levy for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0
Fund Balances:				
Restricted	0	27,515	5,758	165
Unassigned	(35)	0	0	0
Total Fund Balances (Deficit)	(35)	27,515	5,758	165
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 0	\$ 185,005	\$ 18,921	\$ 2,060

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 948	\$ 93,510	\$ 1,874,752
0	0	189,709
0	0	143
34,331	25,922	263,692
<u>\$ 35,279</u>	<u>\$ 119,432</u>	<u>\$ 2,328,296</u>
\$ 0	\$ 32,326	\$ 50,692
35,752	38,437	298,223
4,730	17,876	120,387
0	76,065	98,757
<u>40,482</u>	<u>164,704</u>	<u>568,059</u>
0	0	12,073
0	0	146,073
<u>0</u>	<u>0</u>	<u>158,146</u>
0	0	1,755,452
<u>(5,203)</u>	<u>(45,272)</u>	<u>(153,361)</u>
<u>(5,203)</u>	<u>(45,272)</u>	<u>1,602,091</u>
<u>\$ 35,279</u>	<u>\$ 119,432</u>	<u>\$ 2,328,296</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2013

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
Revenues:				
Local Sources:				
Taxes	\$ 0	\$ 160,772	\$ 0	\$ 0
Tuition	5,976	0	0	0
Investment Earnings	66	0	0	511
Extracurricular Activities	0	0	247,781	0
Intermediate Sources	14,097	0	0	0
Intergovernmental - State	0	84,568	0	66,716
Intergovernmental - Federal	0	0	0	0
All Other Revenue	11,662	0	21,275	0
Total Revenue	31,801	245,340	269,056	67,227
Expenditures:				
Current:				
Instructional Services:				
Regular	1,474	0	0	0
Special	1,052	0	0	0
Vocational	5,874	0	0	0
Other	0	0	0	0
Supporting Services:				
Pupils	0	0	0	0
Instructional Staff	9,750	0	0	0
Administration	0	0	0	0
Fiscal Services	0	3,749	0	0
Operation and Maintenance of Plant	0	59,130	0	0
Pupil Transportation	334	0	0	0
Central	4,128	0	0	0
Operation of Non-Instructional Services	5,144	0	0	64,346
Extracurricular Activities	1,455	0	325,268	0
Capital Outlay	50	0	0	0
Total Expenditures	29,261	62,879	325,268	64,346
Excess (Deficiency) of Revenues Over Expenditures	2,540	182,461	(56,212)	2,881
Other Financing Sources (Uses):				
Transfers Out	(11,250)	0	0	0
Total Other Financing Sources (Uses)	(11,250)	0	0	0
Net Change in Fund Balance	(8,710)	182,461	(56,212)	2,881
Fund Balances (Deficits) at Beginning of Year	66,840	1,373,459	135,286	26,009
Fund Balances (Deficits) End of Year	\$ 58,130	\$ 1,555,920	\$ 79,074	\$ 28,890

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Information System	Early Childhood Education	One Net Public Communications Subsidy	Alternative Schools	Miscellaneous State Grants	Title VI-B
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	120,000	12,600	40,748	0	0
0	0	0	0	0	758,668
2,515	0	0	0	0	0
<u>2,515</u>	<u>120,000</u>	<u>12,600</u>	<u>40,748</u>	<u>0</u>	<u>758,668</u>
0	0	0	42,351	0	0
0	80,454	0	0	0	296,017
0	0	0	0	0	0
0	0	0	0	525	692
1,647	0	0	0	0	52,996
0	41,820	0	0	14,520	441,702
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	1,922
0	0	12,600	0	0	0
0	0	0	0	0	1,569
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,647</u>	<u>122,274</u>	<u>12,600</u>	<u>42,351</u>	<u>15,045</u>	<u>794,898</u>
868	(2,274)	0	(1,603)	(15,045)	(36,230)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
868	(2,274)	0	(1,603)	(15,045)	(36,230)
(2,755)	917	0	151	4,851	(42,093)
<u>\$ (1,887)</u>	<u>\$ (1,357)</u>	<u>\$ 0</u>	<u>\$ (1,452)</u>	<u>\$ (10,194)</u>	<u>\$ (78,323)</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2013

	Fiscal Stabilization	Title II-D Technology	Title I	Race to the Top
Revenues:				
Local Sources:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Tuition	0	0	0	0
Investment Earnings	0	0	0	0
Extracurricular Activities	0	0	0	0
Intermediate Sources	0	0	0	0
Intergovernmental - State	0	0	0	0
Intergovernmental - Federal	0	0	1,207,696	283,283
All Other Revenue	4,447	46	0	0
Total Revenue	4,447	46	1,207,696	283,283
Expenditures:				
Current:				
Instructional Services:				
Regular	0	0	0	38,166
Special	0	0	1,002,517	0
Vocational	0	0	0	0
Other	0	0	0	699
Supporting Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	168,943	145,594
Administration	0	0	0	52,564
Fiscal Services	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	38,080
Operation of Non-Instructional Services	0	35	12,058	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	0	35	1,183,518	275,103
Excess (Deficiency) of Revenues				
Over Expenditures	4,447	11	24,178	8,180
Other Financing Sources (Uses):				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	4,447	11	24,178	8,180
Fund Balances (Deficits) at Beginning of Year	(14,085)	(46)	3,337	(2,422)
Fund Balances (Deficits) End of Year	\$ (9,638)	\$ (35)	\$ 27,515	\$ 5,758

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Education Jobs	EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 160,772
0	0	0	0	5,976
0	0	0	0	577
0	0	0	0	247,781
0	0	0	0	14,097
0	0	0	0	324,632
0	12,849	209,724	960,455	3,432,675
0	0	0	0	39,945
<u>0</u>	<u>12,849</u>	<u>209,724</u>	<u>960,455</u>	<u>4,226,455</u>
29,872	0	218,258	354,650	684,771
0	0	0	0	1,380,040
0	0	0	0	5,874
0	0	0	0	1,916
0	0	0	13	54,656
23,986	13,364	0	524,211	1,383,890
0	0	0	38,126	90,690
0	0	0	0	3,749
0	0	0	0	59,130
0	0	0	8,140	10,396
0	0	0	0	54,808
0	0	0	41,000	124,152
0	0	0	0	326,723
0	0	0	83,089	83,139
<u>53,858</u>	<u>13,364</u>	<u>218,258</u>	<u>1,049,229</u>	<u>4,263,934</u>
(53,858)	(515)	(8,534)	(88,774)	(37,479)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,250)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,250)</u>
(53,858)	(515)	(8,534)	(88,774)	(48,729)
<u>53,858</u>	<u>680</u>	<u>3,331</u>	<u>43,502</u>	<u>1,650,820</u>
<u>\$ 0</u>	<u>\$ 165</u>	<u>\$ (5,203)</u>	<u>\$ (45,272)</u>	<u>\$ 1,602,091</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2013**

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
Assets:			
Pooled Cash and Investments	\$ 530,381	\$ 378,971	\$ 909,352
Receivables:			
Taxes	1,061,153	0	1,061,153
Total Assets	\$ 1,591,534	\$ 378,971	\$ 1,970,505
Liabilities:			
Interfund Loans Payable	\$ 78,757	\$ 0	\$ 78,757
Total Liabilities	78,757	0	78,757
Deferred Inflows of Resources:			
Unavailable Amounts	45,153	0	45,153
Property Tax Levy for Next Fiscal Year	897,954	0	897,954
Total Deferred Inflows of Resources	943,107	0	943,107
Fund Balances:			
Restricted	569,670	378,971	948,641
Total Fund Balances	569,670	378,971	948,641
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,591,534	\$ 378,971	\$ 1,970,505

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Capital Projects Funds For the Fiscal Year Ended June 30, 2013

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
Revenues:			
Local Sources:			
Taxes	\$ 922,044	\$ 0	\$ 922,044
Investment Earnings	0	276	276
Intergovernmental - State	141,788	0	141,788
All Other Revenue	25,085	0	25,085
Total Revenue	1,088,917	276	1,089,193
Expenditures:			
Current:			
Instructional Services:			
Regular	290,924	0	290,924
Supporting Services:			
Instructional Staff	3,312	0	3,312
Administration	2,797	0	2,797
Fiscal Services	22,597	0	22,597
Operation and Maintenance of Plant	24,022	0	24,022
Pupil Transportation	92,612	0	92,612
Central	2,093	0	2,093
Extracurricular Activities	1,499	0	1,499
Capital Outlay	25,931	180,431	206,362
Debt Service:			
Principal Retirement	156,000	0	156,000
Interest & Fiscal Charges	155,857	0	155,857
Total Expenditures	777,644	180,431	958,075
Excess (Deficiency) of Revenues Over Expenditures			
	311,273	(180,155)	131,118
Other Financing Sources (Uses):			
Sale of Capital Assets	2,812	0	2,812
Transfers In	11,250	0	11,250
Total Other Financing Sources (Uses)	14,062	0	14,062
Net Change in Fund Balance	325,335	(180,155)	145,180
Fund Balances at Beginning of Year	244,335	559,126	803,461
Fund Balances End of Year	\$ 569,670	\$ 378,971	\$ 948,641

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2013***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Local Sources:				
Taxes	\$ 9,295,464	\$ 9,137,642	\$ 9,137,655	\$ 13
Tuition	1,182,250	1,197,445	1,179,948	(17,497)
Investment Earnings	300,000	210,000	190,378	(19,622)
Extracurricular Activities	0	33	33	0
Intergovernmental - State	21,755,580	22,295,566	22,119,799	(175,767)
Intergovernmental - Federal	264,000	215,200	211,926	(3,274)
All Other Revenues	92,698	56,638	36,339	(20,299)
Total Revenues	<u>32,889,992</u>	<u>33,112,524</u>	<u>32,876,078</u>	<u>(236,446)</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	9,682,506	9,504,039	9,502,819	1,220
Fringe Benefits	4,231,450	3,850,378	3,849,467	911
Purchased Services	696,250	895,230	895,179	51
Supplies and Materials	107,331	104,164	101,226	2,938
Other Expenditures	725	1,475	1,458	17
Capital Outlay	10,000	5,198	5,064	134
Total Regular	<u>14,728,262</u>	<u>14,360,484</u>	<u>14,355,213</u>	<u>5,271</u>
Special:				
Salaries and Wages	2,424,000	2,445,460	2,445,458	2
Fringe Benefits	953,890	998,125	997,209	916
Purchased Services	752,255	740,090	739,921	169
Supplies and Materials	16,521	8,271	6,937	1,334
Capital Outlay	0	260	260	0
Total Special	<u>4,146,666</u>	<u>4,192,206</u>	<u>4,189,785</u>	<u>2,421</u>
Vocational:				
Salaries and Wages	320,400	370,955	370,954	1
Fringe Benefits	146,550	158,169	158,141	28
Purchased Services	3,500	11,550	11,535	15
Supplies and Materials	5,009	16,209	16,039	170
Other Expenditures	9,300	6,300	1,203	5,097
Capital Outlay	0	200	198	2
Total Vocational	<u>484,759</u>	<u>563,383</u>	<u>558,070</u>	<u>5,313</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other:				
Salaries and Wages	800	800	679	121
Fringe Benefits	230	346	226	120
Purchased Services	7,000	17,800	17,705	95
Total Other	<u>8,030</u>	<u>18,946</u>	<u>18,610</u>	<u>336</u>
Total Instructional Services	<u>19,367,717</u>	<u>19,135,019</u>	<u>19,121,678</u>	<u>13,341</u>
Support Services:				
Pupils:				
Salaries and Wages	1,342,850	1,351,608	1,351,585	23
Fringe Benefits	550,395	572,753	572,647	106
Purchased Services	433,785	379,660	379,366	294
Supplies and Materials	5,264	21,662	21,657	5
Other Expenditures	925	680	558	122
Total Pupils	<u>2,333,219</u>	<u>2,326,363</u>	<u>2,325,813</u>	<u>550</u>
Instructional Staff:				
Salaries and Wages	955,950	903,048	903,025	23
Fringe Benefits	507,818	591,359	584,186	7,173
Purchased Services	166,325	226,038	225,639	399
Supplies and Materials	72,757	78,701	59,409	19,292
Other Expenditures	1,925	789	789	0
Total Instructional Staff	<u>1,704,775</u>	<u>1,799,935</u>	<u>1,773,048</u>	<u>26,887</u>
Board of Education:				
Salaries and Wages	20,000	11,215	11,215	0
Fringe Benefits	3,240	3,311	2,223	1,088
Purchased Services	64,000	52,000	51,030	970
Supplies and Materials	150	150	150	0
Other Expenditures	20,400	15,964	15,869	95
Total Board of Education	<u>107,790</u>	<u>82,640</u>	<u>80,487</u>	<u>2,153</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2013***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Administration:				
Salaries and Wages	1,960,600	1,987,856	1,987,771	85
Fringe Benefits	782,400	881,394	881,353	41
Purchased Services	63,000	58,970	51,095	7,875
Supplies and Materials	5,748	5,748	5,190	558
Other Expenditures	31,370	85,184	84,912	272
Capital Outlay	2,500	0	0	0
Total Administration	2,845,618	3,019,152	3,010,321	8,831
Fiscal Services:				
Salaries and Wages	352,000	342,313	342,312	1
Fringe Benefits	124,750	157,608	154,676	2,932
Purchased Services	47,000	83,026	78,081	4,945
Supplies and Materials	4,200	4,935	4,055	880
Other Expenditures	315,848	304,970	298,677	6,293
Capital Outlay	7,500	0	0	0
Total Fiscal Services	851,298	892,852	877,801	15,051
Operation and Maintenance of Plant:				
Salaries and Wages	1,241,550	1,244,638	1,244,562	76
Fringe Benefits	631,510	728,476	720,829	7,647
Purchased Services	1,230,425	1,233,365	1,193,294	40,071
Supplies and Materials	233,924	211,473	211,079	394
Other Expenditures	4,100	3,100	2,556	544
Capital Outlay	5,000	3,200	3,173	27
Total Operation and Maintenance Of Plant	3,346,509	3,424,252	3,375,493	48,759
Pupil Transportation:				
Salaries and Wages	1,203,500	1,265,728	1,263,534	2,194
Fringe Benefits	899,690	1,013,360	1,004,786	8,574
Purchased Services	82,775	112,455	112,098	357
Supplies and Materials	542,550	542,550	484,690	57,860
Other Expenditures	0	1,500	1,405	95
Capital Outlay	0	13,000	12,960	40
Total Pupil Transportation	2,728,515	2,948,593	2,879,473	69,120

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2013***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Central:				
Purchased Services	0	500	0	500
Supplies and Materials	100	100	0	100
Total Central	100	600	0	600
Total Support Services	13,917,824	14,494,387	14,322,436	171,951
Operation of Non-Instructional Services:				
Salaries and Wages	2,000	2,398	2,398	0
Fringe Benefits	350	929	798	131
Supplies and Materials	7,500	43,240	42,343	897
Other Expenditures	300	600	560	40
Total Operation of Non-Instructional Services	10,150	47,167	46,099	1,068
Extracurricular Activities:				
Salaries and Wages	153,200	387,002	387,000	2
Fringe Benefits	31,030	77,266	67,307	9,959
Purchased Services	15,800	14,800	14,260	540
Total Extracurricular Activities	200,030	479,068	468,567	10,501
Total Expenditures	33,495,721	34,155,641	33,958,780	196,861
Excess (Deficiency) of Revenues Over (Under) Expenditures	(605,729)	(1,043,117)	(1,082,702)	(39,585)
Other Financing Sources (Uses):				
Transfers Out	(93,000)	(40,536)	(40,536)	0
Advances In	155,919	195,799	206,868	11,069
Advances Out	(40,000)	(151,064)	(151,064)	0
Total Other Financing Sources (Uses):	22,919	4,199	15,268	11,069
Net Change in Fund Balance	(582,810)	(1,038,918)	(1,067,434)	(28,516)
Fund Balance at Beginning of Year	8,116,916	8,116,916	8,116,916	0
Prior Year Encumbrances	234,569	234,569	234,569	0
Fund Balance at End of Year	<u>\$ 7,768,675</u>	<u>\$ 7,312,567</u>	<u>\$ 7,284,051</u>	<u>\$ (28,516)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Fiscal Year Ended June 30, 2013**

BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Taxes	\$ 2,150,000	\$ 2,150,000	\$ 1,752,685	\$ (397,315)
Intergovernmental - State	321,000	321,000	248,171	(72,829)
Total Revenues	<u>2,471,000</u>	<u>2,471,000</u>	<u>2,000,856</u>	<u>(470,144)</u>
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	77,000	54,499	38,945	15,554
Total Support Services	<u>77,000</u>	<u>54,499</u>	<u>38,945</u>	<u>15,554</u>
Debt Service:				
Principal Retirement	1,476,000	1,243,555	1,243,555	0
Interest and Fiscal Charges	1,729,000	1,761,450	1,745,766	15,684
Total Debt Service	<u>3,205,000</u>	<u>3,005,005</u>	<u>2,989,321</u>	<u>15,684</u>
Total Expenditures	<u>3,282,000</u>	<u>3,059,504</u>	<u>3,028,266</u>	<u>31,238</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(811,000)	(588,504)	(1,027,410)	(438,906)
Other Financing Sources (Uses):				
Transfers In	0	0	97,495	97,495
Transfers Out	0	(97,496)	(97,495)	1
Total Other Financing Sources (Uses)	<u>0</u>	<u>(97,496)</u>	<u>0</u>	<u>97,496</u>
Net Change in Fund Balance	(811,000)	(686,000)	(1,027,410)	(341,410)
Fund Balance at Beginning of Year	3,113,272	3,113,272	3,113,272	0
Fund Balance at End of Year	<u>\$ 2,302,272</u>	<u>\$ 2,427,272</u>	<u>\$ 2,085,862</u>	<u>\$ (341,410)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Projects Fund
For the Fiscal Year Ended June 30, 2013***

CLASSROOM FACILITIES FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Investment Earnings	\$ 1,750	\$ 3,095	\$ 2,862	\$ (233)
Total Revenues	1,750	3,095	2,862	(233)
Expenditures:				
Capital Outlay:				
Capital Outlay	0	3,209	761	2,448
Total Expenditures	0	3,209	761	2,448
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	1,750	(114)	2,101	2,215
Fund Balance at Beginning of Year				
Prior Year Encumbrances	3,209	3,209	3,209	0
Fund Balance at End of Year	\$ 3,094,465	\$ 3,092,601	\$ 3,094,816	\$ 2,215

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013**

UNIFORM SCHOOL SUPPLIES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Class Materials and Fees	\$ 0	\$ 1,075	\$ 1,062	\$ (13)
Total Revenues	<u>0</u>	<u>1,075</u>	<u>1,062</u>	<u>(13)</u>
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	47,200	48,338	48,246	92
Total Regular	<u>47,200</u>	<u>48,338</u>	<u>48,246</u>	<u>92</u>
Vocational:				
Supplies and Materials	850	1,150	1,125	25
Total Vocational	<u>850</u>	<u>1,150</u>	<u>1,125</u>	<u>25</u>
Total Instructional Services	<u>48,050</u>	<u>49,488</u>	<u>49,371</u>	<u>117</u>
Total Expenditures	<u>48,050</u>	<u>49,488</u>	<u>49,371</u>	<u>117</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,050)	(48,413)	(48,309)	104
Other Financing Sources (Uses):				
Transfers In	45,000	45,000	40,536	(4,464)
Total Other Financing Sources (Uses)	<u>45,000</u>	<u>45,000</u>	<u>40,536</u>	<u>(4,464)</u>
Net Change in Fund Balance	(3,050)	(3,413)	(7,773)	(4,360)
Fund Balance at Beginning of Year	6,435	6,435	6,435	0
Prior Year Encumbrances	1,338	1,338	1,338	0
Fund Balance at End of Year	<u>\$ 4,723</u>	<u>\$ 4,360</u>	<u>\$ 0</u>	<u>\$ (4,360)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive Negative
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Extracurricular Activities	\$ 63,300	\$ 61,625	\$ 58,622	\$ (3,003)
All Other Revenues	25,200	21,912	24,153	2,241
Total Revenues	<u>88,500</u>	<u>83,537</u>	<u>82,775</u>	<u>(762)</u>
Expenditures:				
Instructional Services:				
Special:				
Supplies and Materials	9,000	10,000	9,827	173
Other Expenditures	5,000	32	32	0
Total Instructional Services	<u>14,000</u>	<u>10,032</u>	<u>9,859</u>	<u>173</u>
Support Services:				
Administration:				
Purchased Services	3,500	6,750	6,610	140
Supplies and Materials	39,300	41,040	40,749	291
Other Expenditures	14,900	17,525	16,789	736
Capital Outlay	1,500	1,003	1,002	1
Total Administration	<u>59,200</u>	<u>66,318</u>	<u>65,150</u>	<u>1,168</u>
Pupil Transportation:				
Other Expenditures	400	500	398	102
Total Support Services	<u>59,600</u>	<u>66,818</u>	<u>65,548</u>	<u>1,270</u>
Extracurricular Activities:				
Purchased Services	250	1,200	1,158	42
Supplies and Materials	1,775	1,521	1,046	475
Other Expenditures	4,950	6,848	5,719	1,129
Total Extracurricular Activities	<u>6,975</u>	<u>9,569</u>	<u>7,923</u>	<u>1,646</u>
Total Expenditures	<u>80,575</u>	<u>86,419</u>	<u>83,330</u>	<u>3,089</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	7,925	(2,882)	(555)	2,327
Fund Balance at Beginning of Year				
Prior Year Encumbrances	493	493	493	0
Fund Balance at End of Year	<u>\$ 62,356</u>	<u>\$ 51,549</u>	<u>\$ 53,876</u>	<u>\$ 2,327</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Tuition	\$ 0	\$ 5,976	\$ 5,976	\$ 0
Investment Earnings	100	100	66	(34)
Intermediate Sources	12,450	24,297	14,097	(10,200)
All Other Revenues	6,199	11,662	11,662	0
Total Revenues	<u>18,749</u>	<u>42,035</u>	<u>31,801</u>	<u>(10,234)</u>
Expenditures:				
Instructional Services:				
Regular:				
Fringe Benefits	18	18	18	0
Supplies and Materials	1,298	8,707	5,615	3,092
Other Expenditures	760	760	760	0
Capital Outlay	455	502	11	491
Total Regular	<u>2,531</u>	<u>9,987</u>	<u>6,404</u>	<u>3,583</u>
Special:				
Supplies and Materials	500	582	581	1
Other Expenditures	1,891	1,891	691	1,200
Capital Outlay	22	22	22	0
Total Special	<u>2,413</u>	<u>2,495</u>	<u>1,294</u>	<u>1,201</u>
Vocational:				
Supplies and Materials	5,000	8,500	7,755	745
Capital Outlay	5,000	0	0	0
Total Vocational	<u>10,000</u>	<u>8,500</u>	<u>7,755</u>	<u>745</u>
Total Instructional Services	<u>14,944</u>	<u>20,982</u>	<u>15,453</u>	<u>5,529</u>
Support Services:				
Instructional Staff:				
Purchased Services	1,000	10,218	9,000	1,218
Supplies and Materials	4,459	4,369	750	3,619
Total Instructional Staff	<u>5,459</u>	<u>14,587</u>	<u>9,750</u>	<u>4,837</u>
Pupil Transportation:				
Supplies and Materials	255	334	334	0
Total Pupil Transportation	<u>255</u>	<u>334</u>	<u>334</u>	<u>0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
OTHER LOCAL GRANTS FUND				
Central:				
Salaries and Wages	1,070	2,820	520	2,300
Fringe Benefits	1,655	1,936	1,508	428
Purchased Services	1,316	2,284	890	1,394
Supplies and Materials	755	2,255	1,210	1,045
Capital Outlay	1,000	0	0	0
Total Central	<u>5,796</u>	<u>9,295</u>	<u>4,128</u>	<u>5,167</u>
Total Support Services	<u>11,510</u>	<u>24,216</u>	<u>14,212</u>	<u>10,004</u>
Operation of Non-Instructional Services:				
Salaries and Wages	1,332	1,332	0	1,332
Fringe Benefits	382	382	7	375
Supplies and Materials	13,457	10,577	4,217	6,360
Other Expenditures	2,230	2,230	924	1,306
Total Operation of Non-Instructional Services	<u>17,401</u>	<u>14,521</u>	<u>5,148</u>	<u>9,373</u>
Extracurricular Activities:				
Supplies and Materials	4,588	4,600	1,455	3,145
Total Extracurricular Activities	<u>4,588</u>	<u>4,600</u>	<u>1,455</u>	<u>3,145</u>
Capital Outlay:				
Capital Outlay	0	50	50	0
Total Capital Outlay	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>
Total Expenditures	<u>48,443</u>	<u>64,369</u>	<u>36,318</u>	<u>28,051</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,694)	(22,334)	(4,517)	17,817
Other Financing Sources (Uses):				
Transfers Out	(11,250)	(11,250)	(11,250)	0
Advances In	0	0	9,000	9,000
Advances Out	(5,000)	0	0	0
Refund of Prior Year's Expenditures	199	0	0	0
Total Other Financing Sources (Uses)	<u>(16,051)</u>	<u>(11,250)</u>	<u>(2,250)</u>	<u>9,000</u>
Net Change in Fund Balance	(45,745)	(33,584)	(6,767)	26,817
Fund Balance at Beginning of Year	73,418	73,418	73,418	0
Prior Year Encumbrances	4,948	4,948	4,948	0
Fund Balance at End of Year	<u>\$ 32,621</u>	<u>\$ 44,782</u>	<u>\$ 71,599</u>	<u>\$ 26,817</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

CLASSROOM FACILITIES MAINTENANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 204,000	\$ 204,000	\$ 156,996	\$ (47,004)
Intergovernmental - State	95,000	95,000	84,568	(10,432)
Total Revenues	<u>299,000</u>	<u>299,000</u>	<u>241,564</u>	<u>(57,436)</u>
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	6,000	6,000	3,749	2,251
Total Fiscal Services	<u>6,000</u>	<u>6,000</u>	<u>3,749</u>	<u>2,251</u>
Operation and Maintenance of Plant:				
Purchased Services	115,000	115,000	92,187	22,813
Supplies and Materials	17,500	17,500	5,847	11,653
Capital Outlay	17,500	17,500	1,950	15,550
Total Operation and Maintenance of Plant	<u>150,000</u>	<u>150,000</u>	<u>99,984</u>	<u>50,016</u>
Total Expenditures	<u>156,000</u>	<u>156,000</u>	<u>103,733</u>	<u>52,267</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	143,000	143,000	137,831	(5,169)
Fund Balance at Beginning of Year	<u>1,345,672</u>	<u>1,345,672</u>	<u>1,345,672</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,488,672</u>	<u>\$ 1,488,672</u>	<u>\$ 1,483,503</u>	<u>\$ (5,169)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

DISTRICT MANAGED STUDENT ACTIVITY FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Extracurricular Activities	\$ 248,400	\$ 250,950	\$ 247,763	\$ (3,187)
All Other Revenues	12,050	22,050	21,150	(900)
Total Revenues	<u>260,450</u>	<u>273,000</u>	<u>268,913</u>	<u>(4,087)</u>
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	8,500	8,350	8,310	40
Fringe Benefits	1,210	1,378	1,366	12
Purchased Services	40,950	29,096	28,892	204
Supplies and Materials	109,248	129,154	128,509	645
Other Expenditures	34,835	86,760	85,491	1,269
Capital Outlay	36,700	89,394	89,296	98
Total Expenditures	<u>231,443</u>	<u>344,132</u>	<u>341,864</u>	<u>2,268</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	29,007	(71,132)	(72,951)	(1,819)
Other Financing Sources (Uses):				
Advances In	0	0	1,150	1,150
Total Other Financing Sources (Uses):	<u>0</u>	<u>0</u>	<u>1,150</u>	<u>1,150</u>
Net Change in Fund Balance	29,007	(71,132)	(71,801)	(669)
Fund Balance at Beginning of Year	77,201	77,201	77,201	0
Prior Year Encumbrances	60,572	60,572	60,572	0
Fund Balance at End of Year	<u>\$ 166,780</u>	<u>\$ 66,641</u>	<u>\$ 65,972</u>	<u>\$ (669)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

AUXILIARY SERVICES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Investment Earnings	\$ 606	\$ 530	\$ 511	\$ (19)
Intergovernmental - State	64,044	66,716	66,716	0
Total Revenues	<u>64,650</u>	<u>67,246</u>	<u>67,227</u>	<u>(19)</u>
Expenditures:				
Operation of Non-Instructional Services:				
Salaries and Wages	21,289	19,329	18,950	379
Fringe Benefits	3,445	3,160	3,133	27
Purchased Services	11,403	13,023	12,993	30
Supplies and Materials	27,388	41,347	41,122	225
Other Expenditures	5,099	5,204	5,203	1
Capital Outlay	13,519	14,259	14,259	0
Total Expenditures	<u>82,143</u>	<u>96,322</u>	<u>95,660</u>	<u>662</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(17,493)	(29,076)	(28,433)	643
Fund Balance at Beginning of Year				
Prior Year Encumbrances	17,492	17,492	17,492	0
	<u>13,751</u>	<u>13,751</u>	<u>13,751</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 13,750</u>	<u>\$ 2,167</u>	<u>\$ 2,810</u>	<u>\$ 643</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013**

MANAGEMENT INFORMATION SYSTEM FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Support Services:				
Pupils:				
Fringe Benefits	0	328	328	0
Total Expenditures	0	328	328	0
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	(328)	(328)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	328	328	328	0
Fund Balance at End of Year	\$ 328	\$ 0	\$ 0	\$ 0

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

EARLY CHILDHOOD EDUCATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - State	\$ 138,449	\$ 119,230	\$ 119,230	\$ 0
Total Revenues	<u>138,449</u>	<u>119,230</u>	<u>119,230</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	54,265	46,878	46,878	0
Fringe Benefits	32,547	27,935	27,935	0
Supplies and Materials	6,795	6,569	6,568	1
Total Instructional Services	<u>93,607</u>	<u>81,382</u>	<u>81,381</u>	<u>1</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	35,466	30,938	30,938	0
Fringe Benefits	12,425	11,003	11,002	1
Total Support Services	<u>47,891</u>	<u>41,941</u>	<u>41,940</u>	<u>1</u>
Total Expenditures	<u>141,498</u>	<u>123,323</u>	<u>123,321</u>	<u>2</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,049)	(4,093)	(4,091)	2
Other Financing Sources (Uses):				
Advances In	0	1,000	704	(296)
Total Other Financing Sources (Uses):	<u>0</u>	<u>1,000</u>	<u>704</u>	<u>(296)</u>
Net Change in Fund Balance	(3,049)	(3,093)	(3,387)	(294)
Fund Balance at Beginning of Year	3,050	3,050	3,050	0
Prior Year Encumbrances	337	337	337	0
Fund Balance at End of Year	<u>\$ 338</u>	<u>\$ 294</u>	<u>\$ 0</u>	<u>\$ (294)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013**

ONE NET PUBLIC COMMUNICATIONS SUBSIDY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental - State	\$ 0	\$ 12,600	\$ 12,600	\$ 0
Total Revenues	0	12,600	12,600	0
Expenditures:				
Support Services:				
Central:				
Purchased Services	0	12,600	12,600	0
Total Expenditures	0	12,600	12,600	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

ALTERNATIVE SCHOOLS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - State	\$ 48,584	\$ 40,823	\$ 40,823	\$ 0
Total Revenues	48,584	40,823	40,823	0
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	45,780	42,326	42,326	0
Purchased Services	144	0	0	0
Total Instructional Services	45,924	42,326	42,326	0
Support Services:				
Instructional Staff:				
Purchased Services	200	37	0	37
Total Instructional Staff	200	37	0	37
Administration:				
Purchased Services	4,000	0	0	0
Total Administration	4,000	0	0	0
Total Support Services	4,200	37	0	37
Total Expenditures	50,124	42,363	42,326	37
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,540)	(1,540)	(1,503)	37
Fund Balance at Beginning of Year	1,540	1,540	1,540	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 37	\$ 37

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

MISCELLANEOUS STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Instructional Services:				
Other:				
Salaries and Wages	3,900	3,900	450	3,450
Fringe Benefits	618	618	69	549
Total Instructional Services	4,518	4,518	519	3,999
Support Services:				
Instructional Staff:				
Purchased Services	333	333	0	333
Total Support Services	333	333	0	333
Total Expenditures	4,851	4,851	519	4,332
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(4,851)	(4,851)	(519)	4,332
Fund Balance at Beginning of Year				
Fund Balance at End of Year	4,851	4,851	4,851	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 4,332	\$ 4,332

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

TITLE VI-B FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 810,271	\$ 803,203	\$ 803,202	\$ (1)
Total Revenues	<u>810,271</u>	<u>803,203</u>	<u>803,202</u>	<u>(1)</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	187,900	181,650	181,650	0
Fringe Benefits	79,306	74,621	73,461	1,160
Supplies and Materials	45,000	44,327	44,315	12
Capital Outlay	3,089	0	0	0
Total Instructional Services	<u>315,295</u>	<u>300,598</u>	<u>299,426</u>	<u>1,172</u>
Support Services:				
Pupils:				
Salaries and Wages	12,000	10,230	10,230	0
Fringe Benefits	8,730	8,428	7,836	592
Total Pupils	<u>20,730</u>	<u>18,658</u>	<u>18,066</u>	<u>592</u>
Instructional Staff:				
Salaries and Wages	389,314	399,774	378,937	20,837
Fringe Benefits	79,896	92,391	86,384	6,007
Total Instructional Staff	<u>469,210</u>	<u>492,165</u>	<u>465,321</u>	<u>26,844</u>
Pupil Transportation:				
Purchased Services	1,994	1,922	1,922	0
Total Support Services	<u>491,934</u>	<u>512,745</u>	<u>485,309</u>	<u>27,436</u>
Operation of Non-Instructional Services:				
Salaries and Wages	8,643	1,357	1,357	0
Fringe Benefits	1,810	210	210	0
Total Operation of Non-Instructional Services	<u>10,453</u>	<u>1,567</u>	<u>1,567</u>	<u>0</u>
Total Expenditures	<u>817,682</u>	<u>814,910</u>	<u>786,302</u>	<u>28,608</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

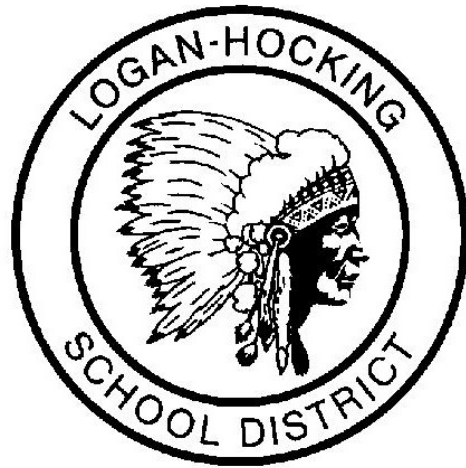
***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

	TITLE VI-B FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(7,411)	(11,707)	16,900	28,607
Fund Balance at Beginning of Year	7,412	7,412	7,412	0
Prior Year Encumbrances	<u>4,298</u>	<u>4,298</u>	<u>4,298</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,299</u>	<u>\$ 3</u>	<u>\$ 28,610</u>	<u>\$ 28,607</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013**

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,464,691	\$ 1,224,048	\$ 1,224,048	\$ 0
Total Revenues	<u>1,464,691</u>	<u>1,224,048</u>	<u>1,224,048</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	883,758	742,911	742,909	2
Fringe Benefits	327,723	306,386	301,820	4,566
Supplies and Materials	4,509	23,983	23,983	0
Total Instructional Services	<u>1,215,990</u>	<u>1,073,280</u>	<u>1,068,712</u>	<u>4,568</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	161,755	116,592	116,592	0
Fringe Benefits	77,730	51,837	51,837	0
Supplies and Materials	13,583	11,521	11,521	0
Total Instructional Staff	<u>253,068</u>	<u>179,950</u>	<u>179,950</u>	<u>0</u>
Operation and Maintenance of Plant:				
Supplies and Materials	5,000	0	0	0
Total Support Services	<u>258,068</u>	<u>179,950</u>	<u>179,950</u>	<u>0</u>
Operation of Non-Instructional Services:				
Salaries and Wages	10,859	10,372	10,372	0
Fringe Benefits	3,915	1,661	1,661	0
Total Operation of Non-Instructional Services	<u>14,774</u>	<u>12,033</u>	<u>12,033</u>	<u>0</u>
Total Expenditures	<u>1,488,832</u>	<u>1,265,263</u>	<u>1,260,695</u>	<u>4,568</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(24,141)	(41,215)	(36,647)	4,568
Other Financing Sources (Uses):				
Advances In	0	10,500	5,933	(4,567)
Total Other Financing Sources (Uses):	<u>0</u>	<u>10,500</u>	<u>5,933</u>	<u>(4,567)</u>
Net Change in Fund Balance	(24,141)	(30,715)	(30,714)	1
Fund Balance at Beginning of Year	24,141	24,141	24,141	0
Prior Year Encumbrances	6,574	6,574	6,574	0
Fund Balance at End of Year	<u>\$ 6,574</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

RACE TO THE TOP FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - Federal	\$ 250,415	\$ 284,378	\$ 284,241	\$ (137)
Total Revenues	<u>250,415</u>	<u>284,378</u>	<u>284,241</u>	<u>(137)</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	20,000	27,469	27,469	0
Fringe Benefits	3,290	4,364	4,364	0
Supplies and Materials	0	6,177	6,177	0
Total Instructional Services	<u>23,290</u>	<u>38,010</u>	<u>38,010</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	34,000	28,167	28,167	0
Fringe Benefits	5,593	3,994	3,994	0
Purchased Services	59,825	117,360	117,224	136
Supplies and Materials	13,314	13,822	13,822	0
Total Instructional Staff	<u>112,732</u>	<u>163,343</u>	<u>163,207</u>	<u>136</u>
Administration:				
Salaries and Wages	44,613	38,977	38,977	0
Fringe Benefits	17,403	9,936	9,936	0
Total Administration	<u>62,016</u>	<u>48,913</u>	<u>48,913</u>	<u>0</u>
Central:				
Salaries and Wages	33,846	18,975	18,975	0
Fringe Benefits	15,616	11,339	11,243	96
Supplies and Materials	2,500	4,444	4,444	0
Total Central	<u>51,962</u>	<u>34,758</u>	<u>34,662</u>	<u>96</u>
Total Support Services	<u>226,710</u>	<u>247,014</u>	<u>246,782</u>	<u>232</u>
Total Expenditures	<u>250,000</u>	<u>285,024</u>	<u>284,792</u>	<u>232</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

RACE TO THE TOP FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	415	(646)	(551)	95
Other Financing Sources (Uses):				
Advances In	0	1,000	905	(95)
Advances Out	<u>(415)</u>	<u>(415)</u>	<u>(415)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(415)</u>	<u>585</u>	<u>490</u>	<u>(95)</u>
Net Change in Fund Balance	0	(61)	(61)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	<u>61</u>	<u>61</u>	<u>61</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 61</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
EDUCATION JOBS FUND				
Revenues:				
Intergovernmental - Federal	\$ 181,575	\$ 181,575	\$ 181,575	\$ 0
Total Revenues	<u>181,575</u>	<u>181,575</u>	<u>181,575</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	95,147	68,890	68,890	0
Fringe Benefits	64,508	49,422	49,422	0
Total Instructional Services	<u>159,655</u>	<u>118,312</u>	<u>118,312</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	32,477	73,986	73,986	0
Fringe Benefits	12,448	16,840	16,840	0
Total Support Services	<u>44,925</u>	<u>90,826</u>	<u>90,826</u>	<u>0</u>
Total Expenditures	<u>204,580</u>	<u>209,138</u>	<u>209,138</u>	<u>0</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(23,005)	(27,563)	(27,563)	0
Fund Balance at Beginning of Year	22,997	22,997	22,997	0
Prior Year Encumbrances	4,566	4,566	4,566	0
Fund Balance at End of Year	<u>\$ 4,558</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

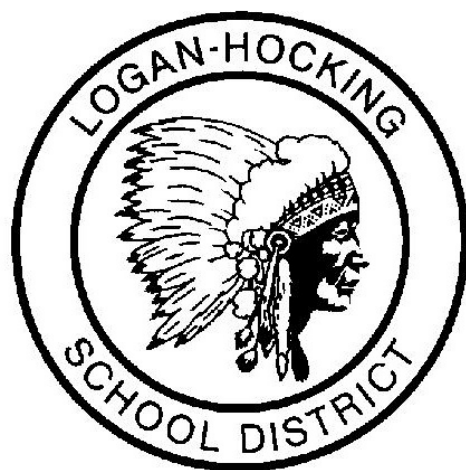
***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
EHA PRESCHOOL GRANT FUND				
Revenues:				
Intergovernmental - Federal	\$ 14,891	\$ 13,119	\$ 13,119	\$ 0
Total Revenues	<u>14,891</u>	<u>13,119</u>	<u>13,119</u>	<u>0</u>
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	10,504	9,306	9,306	0
Fringe Benefits	<u>4,637</u>	<u>4,110</u>	<u>3,874</u>	<u>236</u>
Total Expenditures	<u>15,141</u>	<u>13,416</u>	<u>13,180</u>	<u>236</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(250)	(297)	(61)	236
Fund Balance at Beginning of Year	251	251	251	0
Prior Year Encumbrances	<u>48</u>	<u>48</u>	<u>48</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 49</u>	<u>\$ 2</u>	<u>\$ 238</u>	<u>\$ 236</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REDUCING CLASS SIZE FUND				
Revenues:				
Intergovernmental - Federal	\$ 355,132	\$ 217,206	\$ 217,206	\$ 0
Total Revenues	<u>355,132</u>	<u>217,206</u>	<u>217,206</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	203,980	143,269	143,269	0
Fringe Benefits	139,419	73,926	73,712	214
Total Instructional Services	<u>343,399</u>	<u>217,195</u>	<u>216,981</u>	<u>214</u>
Support Services:				
Instructional Staff:				
Capital Outlay	6,417	0	0	0
Total Support Services	<u>6,417</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operation of Non-Instructional Services:				
Purchased Services	3,871	0	0	0
Supplies and Materials	650	0	0	0
Total Operation of Non-Instructional Services	<u>4,521</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>354,337</u>	<u>217,195</u>	<u>216,981</u>	<u>214</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	795	11	225	214
Other Financing Sources (Uses):				
Advances Out	(796)	(796)	(796)	0
Total Other Financing Sources (Uses):	<u>(796)</u>	<u>(796)</u>	<u>(796)</u>	<u>0</u>
Net Change in Fund Balance	(1)	(785)	(571)	214
Fund Balance at Beginning of Year	1	1	1	0
Prior Year Encumbrances	786	786	786	0
Fund Balance at End of Year	<u>\$ 786</u>	<u>\$ 2</u>	<u>\$ 216</u>	<u>\$ 214</u>



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,236,194	\$ 1,034,104	\$ 1,053,654	\$ 19,550
Total Revenues	1,236,194	1,034,104	1,053,654	19,550
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	98,118	108,274	108,274	0
Fringe Benefits	23,495	15,311	14,498	813
Purchased Services	171,394	113,929	113,925	4
Supplies and Materials	41,382	102,236	102,190	46
Capital Outlay	72,500	73,078	73,078	0
Total Instructional Services	406,889	412,828	411,965	863
Support Services:				
Pupils:				
Salaries and Wages	50,700	0	0	0
Fringe Benefits	3,500	58	58	0
Total Pupils	54,200	58	58	0
Instructional Staff:				
Salaries and Wages	127,874	100,647	100,646	1
Fringe Benefits	54,459	41,630	41,518	112
Purchased Services	307,824	419,711	415,629	4,082
Supplies and Materials	30,732	15,306	15,306	0
Total Instructional Staff	520,889	577,294	573,099	4,195
Administration:				
Salaries and Wages	70,502	38,204	38,204	0
Total Administration	70,502	38,204	38,204	0
Pupil Transportation:				
Purchased Services	14,103	8,150	8,140	10
Total Support Services	659,694	623,706	619,501	4,205
Operation of Non-Instructional Services:				
Purchased Services	27,384	40,579	40,578	1
Supplies and Materials	14,000	18,449	18,446	3
Total Operation of Non-Instructional Services	41,384	59,028	59,024	4
Capital Outlay:				
Capital Outlay	50,000	83,089	83,089	0
Total Expenditures	1,157,967	1,178,651	1,173,579	5,072

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	78,227	(144,547)	(119,925)	24,622
Other Financing Sources (Uses):				
Advances In	0	116,900	76,065	(40,835)
Advances Out	(81,881)	(81,881)	(81,881)	0
Total Other Financing Sources (Uses):	<u>(81,881)</u>	<u>35,019</u>	<u>(5,816)</u>	<u>(40,835)</u>
Net Change in Fund Balance	(3,654)	(109,528)	(125,741)	(16,213)
Fund Balance at Beginning of Year	3,653	3,653	3,653	0
Prior Year Encumbrances	<u>123,041</u>	<u>123,041</u>	<u>123,041</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 123,040</u>	<u>\$ 17,166</u>	<u>\$ 953</u>	<u>\$ (16,213)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2013***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Taxes	\$ 647,000	\$ 861,000	\$ 859,572	\$ (1,428)
Intergovernmental - State	86,500	143,000	141,788	(1,212)
All Other Revenues	115,000	121,803	25,085	(96,718)
Total Revenues	<u>848,500</u>	<u>1,125,803</u>	<u>1,026,445</u>	<u>(99,358)</u>
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	75,000	182,824	182,779	45
Capital Outlay	290,000	186,479	184,206	2,273
Total Instructional Services	<u>365,000</u>	<u>369,303</u>	<u>366,985</u>	<u>2,318</u>
Support Services:				
Instructional Staff:				
Capital Outlay	0	3,400	3,312	88
Total Instructional Staff	<u>0</u>	<u>3,400</u>	<u>3,312</u>	<u>88</u>
Administration:				
Capital Outlay	52,000	3,408	2,797	611
Total Administration	<u>52,000</u>	<u>3,408</u>	<u>2,797</u>	<u>611</u>
Fiscal Services:				
Other Expenditures	28,000	23,500	22,597	903
Total Fiscal Services	<u>28,000</u>	<u>23,500</u>	<u>22,597</u>	<u>903</u>
Operation and Maintenance of Plant:				
Purchased Services	0	12,335	12,315	20
Capital Outlay	25,000	12,343	11,707	636
Total Operation and Maintenance of Plant	<u>25,000</u>	<u>24,678</u>	<u>24,022</u>	<u>656</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2013***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Pupil Transportation:				
Capital Outlay	0	583,565	583,565	0
Total Pupil Transportation	0	583,565	583,565	0
Central:				
Capital Outlay	0	2,093	2,093	0
Total Central	0	2,093	2,093	0
Total Support Services	105,000	640,644	638,386	2,258
Extracurricular Activities:				
Capital Outlay	0	1,499	1,499	0
Total Extracurricular Activities	0	1,499	1,499	0
Capital Outlay:				
Capital Outlay	145,000	45,945	31,678	14,267
Total Capital Outlay	145,000	45,945	31,678	14,267
Debt Service:				
Principal Retirement	156,000	156,000	156,000	0
Interest and Fiscal Charges	165,000	156,000	155,857	143
Total Debt Service	321,000	312,000	311,857	143
Total Expenditures	936,000	1,369,391	1,350,405	18,986
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,500)	(243,588)	(323,960)	(80,372)
Other Financing Sources (Uses):				
Sale of Capital Assets	2,500	2,500	2,812	312
Transfers In	11,250	11,250	11,250	0
Advances In	0	0	57,307	57,307
Advances Out	(112,169)	(112,169)	(112,169)	0
Total Other Financing Sources (Uses)	(98,419)	(98,419)	(40,800)	57,619
Net Change in Fund Balance	(185,919)	(342,007)	(364,760)	(22,753)
Fund Balance at Beginning of Year	237,050	237,050	237,050	0
Prior Year Encumbrances	127,712	127,712	127,712	0
Fund Balance at End of Year	<u>\$ 178,843</u>	<u>\$ 22,755</u>	<u>\$ 2</u>	<u>\$ (22,753)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2013**

	BUILDING FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Investment Earnings	\$ 150	\$ 300	\$ 276	\$ (24)
Total Revenues	<u>150</u>	<u>300</u>	<u>276</u>	<u>(24)</u>
Expenditures:				
Capital Outlay:				
Capital Outlay	0	194,914	186,716	8,198
Total Expenditures	<u>0</u>	<u>194,914</u>	<u>186,716</u>	<u>8,198</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	150	(194,614)	(186,440)	8,174
Fund Balance at Beginning of Year	555,692	555,692	555,692	0
Prior Year Encumbrances	9,719	9,719	9,719	0
Fund Balance at End of Year	<u>\$ 565,561</u>	<u>\$ 370,797</u>	<u>\$ 378,971</u>	<u>\$ 8,174</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Southeast Ohio Voluntary Educational Cooperative Fund

To account for those assets held by the District as an agent for the Southeast Ohio Voluntary Educational Cooperative.

Student Managed Activity Fund

To account for resources that belong to the student bodies of the various schools for sales and other revenue generating activities.

Employee Benefits Self Insurance Fund

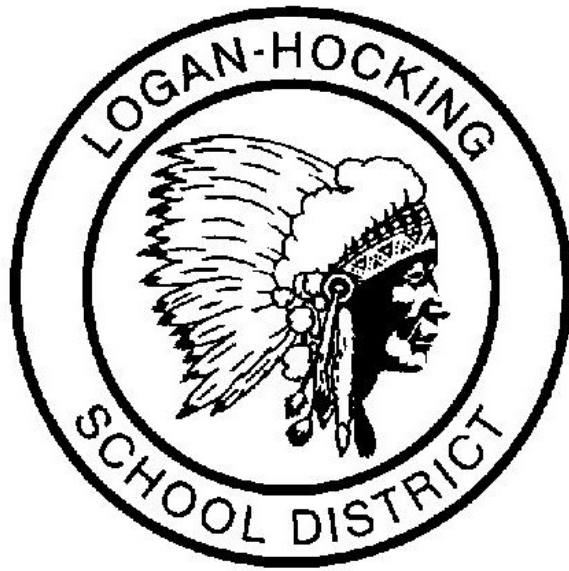
To account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits.

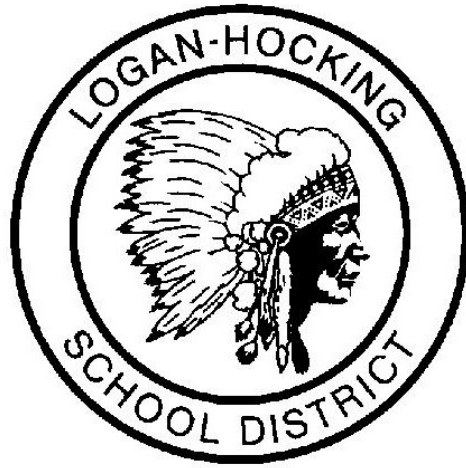
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
<u>Southeast Ohio Voluntary Educational Cooperative</u>				
Assets:				
Cash and Cash Equivalents	\$25,210	\$10,700	(\$14,178)	\$21,732
Total Assets	<u>\$25,210</u>	<u>\$10,700</u>	<u>(\$14,178)</u>	<u>\$21,732</u>
Liabilities:				
Due to Others	\$25,210	\$10,700	(\$14,178)	\$21,732
Total Liabilities	<u>\$25,210</u>	<u>\$10,700</u>	<u>(\$14,178)</u>	<u>\$21,732</u>
<u>Student Managed Activity Fund</u>				
Assets:				
Cash and Cash Equivalents	\$81,881	\$245,710	(\$208,954)	\$118,637
Total Assets	<u>\$81,881</u>	<u>\$245,710</u>	<u>(\$208,954)</u>	<u>\$118,637</u>
Liabilities:				
Due to Students	\$81,881	\$245,710	(\$208,954)	\$118,637
Total Liabilities	<u>\$81,881</u>	<u>\$245,710</u>	<u>(\$208,954)</u>	<u>\$118,637</u>
<u>Employee Benefits Self Insurance Fund</u>				
Assets:				
Cash and Cash Equivalents	\$37,833	\$90,888	(\$89,434)	\$39,287
Total Assets	<u>\$37,833</u>	<u>\$90,888</u>	<u>(\$89,434)</u>	<u>\$39,287</u>
Liabilities:				
Due to Others	\$37,833	\$90,888	(\$89,434)	\$39,287
Total Liabilities	<u>\$37,833</u>	<u>\$90,888</u>	<u>(\$89,434)</u>	<u>\$39,287</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$144,924	\$347,298	(\$312,566)	\$179,656
Total Assets	<u>\$144,924</u>	<u>\$347,298</u>	<u>(\$312,566)</u>	<u>\$179,656</u>
Liabilities:				
Due to Others	\$63,043	\$101,588	(\$103,612)	\$61,019
Due to Students	81,881	245,710	(208,954)	118,637
Total Liabilities	<u>\$144,924</u>	<u>\$347,298</u>	<u>(\$312,566)</u>	<u>\$179,656</u>

STATISTICAL SECTION





STATISTICAL TABLES

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the District's financial position has changed over time.	
Revenue Capacity	S 14 – S 21
These schedules contain information to help the reader understand and assess the factors affecting the District's ability to generate its most significant local revenue source, the property tax.	
Debt Capacity	S 22 – S 29
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Economic and Demographic Information	S 30 – S 33
These schedules offer economic and demographic indicators to help the reader understand the environment within which the District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 34 – S 53
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Logan-Hocking Local School District

*Net Position by Component
Last Ten Years
(accrual basis of accounting)*

	2004	2005	2006	*
				2007
Governmental Activities:				
Net Investment in Capital Assets	\$12,216,654	\$12,558,670	\$12,281,574	\$31,915,047
Restricted for:				
Capital Projects	5,922,461	10,669,420	16,774,011	16,627,642
Debt Service	2,226,032	2,811,449	2,903,116	3,064,051
Federal and State Programs	355,360	416,785	1,012,313	1,244,821
Unrestricted (Deficit)	910,694	1,943,532	4,005,654	59,423
Total Governmental Activities Net Position	<u>\$21,631,201</u>	<u>\$28,399,856</u>	<u>\$36,976,668</u>	<u>\$52,910,984</u>
Business-type Activities:				
Net Investment in Capital Assets	\$89,422	\$165,666	\$144,316	\$126,443
Unrestricted (Deficit)	(177,444)	(49,060)	(22,265)	84,783
Total Business-type Activities Net Position	<u>(\$88,022)</u>	<u>\$116,606</u>	<u>\$122,051</u>	<u>\$211,226</u>
Primary Government:				
Net Investment in Capital Assets	\$12,306,076	\$12,724,336	\$12,425,890	\$32,041,490
Restricted	8,503,853	13,897,654	20,689,440	20,936,514
Unrestricted (Deficit)	733,250	1,894,472	3,983,389	144,206
Total Primary Government Net Position	<u>\$21,543,179</u>	<u>\$28,516,462</u>	<u>\$37,098,719</u>	<u>\$53,122,210</u>

Source: District Treasurer's Office

* Restated to reflect proper interest accretion amounts

** Restated to reflect reclassification of Uniform School Supplies Fund from Business-type Activities to Governmental Activities.

Logan-Hocking Local School District

2008	2009	** 2010	2011	2012	2013
\$49,745,098	\$78,446,033	\$87,206,493	\$85,867,219	\$84,406,022	\$83,003,444
38,333,585	12,786,608	5,449,475	4,384,969	3,920,870	4,087,392
3,508,800	3,670,560	3,859,084	4,088,995	3,477,430	2,333,791
1,246,972	1,641,950	893,891	2,011,549	1,837,290	1,459,245
3,081,062	(1,734,196)	899,201	2,487,444	1,848,074	1,722,261
<u>\$95,915,517</u>	<u>\$94,810,955</u>	<u>\$98,308,144</u>	<u>\$98,840,176</u>	<u>\$95,489,686</u>	<u>\$92,606,133</u>
\$110,478	\$89,770	\$137,522	\$122,884	\$108,246	\$91,443
156,820	129,727	59,981	28,858	(111,596)	(111,687)
<u>\$267,298</u>	<u>\$219,497</u>	<u>\$197,503</u>	<u>\$151,742</u>	<u>(\$3,350)</u>	<u>(\$20,244)</u>
\$49,855,576	\$78,535,803	\$87,344,015	\$85,990,103	\$84,514,268	\$83,094,887
43,089,357	18,099,118	10,202,450	10,485,513	9,235,590	7,880,428
3,237,882	(1,604,469)	959,182	2,516,302	1,736,478	1,610,574
<u>\$96,182,815</u>	<u>\$95,030,452</u>	<u>\$98,505,647</u>	<u>\$98,991,918</u>	<u>\$95,486,336</u>	<u>\$92,585,889</u>

Logan-Hocking Local School District

*Changes in Net Position
Last Ten Years
(accrual basis of accounting)*

	2004	2005	2006	2007
Expenses				
Governmental Activities:				
Instructional Services:				
Regular	\$10,225,136	\$13,381,604	\$12,522,392	\$13,732,868
Special	3,503,495	3,923,799	4,554,019	4,608,809
Vocational	423,118	440,760	494,027	516,437
Other	1,103	587	846,321	550,158
Support Services:				
Pupils	1,828,551	2,153,663	2,293,032	2,402,186
Instructional Staff	2,093,782	2,221,603	2,423,041	2,374,832
Board of Education	77,718	98,957	113,917	153,441
Administration	2,685,269	2,690,604	2,780,500	2,732,925
Fiscal Services	772,589	821,922	880,505	883,303
Operation and Maintenance of Plant	2,269,650	2,668,375	2,837,728	2,906,021
Pupil Transportation	2,047,696	2,540,259	2,460,532	2,865,561
Central	522,339	26,317	73,186	28,390
Operation of Non-Instructional Services	682,475	119,077	174,814	196,954
Extracurricular Activities	571,822	536,387	715,252	722,889
Interest and Fiscal Charges	1,545,046	1,505,621	1,213,223	1,484,474
<i>Total Governmental Activities Expenses</i>	<u>29,249,789</u>	<u>33,129,535</u>	<u>34,382,489</u>	<u>36,159,248</u>
Business-type Activities:				
Food Service	1,430,682	1,462,763	1,529,344	1,518,980
<i>Total Business-type Activities Expenses</i>	<u>1,430,682</u>	<u>1,462,763</u>	<u>1,529,344</u>	<u>1,518,980</u>
<i>Total Primary Government Expenses</i>	<u>\$30,680,471</u>	<u>\$34,592,298</u>	<u>\$35,911,833</u>	<u>\$37,678,228</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Instruction	\$542,836	\$809,005	\$893,014	\$934,227
Support Services:				
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	187,525	0	247,848	215,834
Operating Grants and Contributions	3,260,428	3,471,503	7,232,722	4,162,221
Capital Grants and Contributions	0	3,215,711	3,215,711	13,754,273
<i>Total Governmental Activities Program Revenues</i>	<u>3,990,789</u>	<u>7,496,219</u>	<u>11,589,295</u>	<u>19,066,555</u>

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
\$14,028,312	\$16,681,780	\$16,418,266	\$16,307,826	\$16,754,832	\$16,217,272
4,833,828	5,168,051	5,501,898	5,709,766	6,088,177	5,985,287
603,792	601,343	516,964	426,503	499,171	562,839
570,083	180,912	111,036	48,101	6,736	20,506
2,358,872	2,649,583	2,605,298	2,484,970	2,665,877	2,338,390
2,446,308	2,917,260	3,136,735	3,178,032	3,025,216	3,389,091
105,351	132,451	84,459	93,641	96,335	76,496
2,664,501	2,813,897	2,647,572	3,048,928	3,201,529	3,176,081
999,121	1,098,175	1,058,673	1,074,212	925,655	879,943
2,996,026	3,589,080	3,913,781	3,874,361	3,806,575	3,666,042
3,016,721	3,117,045	2,814,190	3,131,882	3,403,076	3,181,397
29,878	32,143	45,618	75,828	71,345	58,090
193,664	262,973	393,269	468,106	442,319	471,182
780,291	1,208,187	1,151,471	1,587,053	1,296,836	1,375,436
1,590,440	1,562,954	1,468,327	1,353,157	1,252,498	1,153,325
<u>37,217,188</u>	<u>42,015,834</u>	<u>41,867,557</u>	<u>42,862,366</u>	<u>43,536,177</u>	<u>42,551,377</u>
<u>1,598,440</u>	<u>1,758,786</u>	<u>1,788,471</u>	<u>1,940,274</u>	<u>2,072,984</u>	<u>2,008,158</u>
<u>1,598,440</u>	<u>1,758,786</u>	<u>1,788,471</u>	<u>1,940,274</u>	<u>2,072,984</u>	<u>2,008,158</u>
<u>\$38,815,628</u>	<u>\$43,774,620</u>	<u>\$43,656,028</u>	<u>\$44,802,640</u>	<u>\$45,609,161</u>	<u>\$44,559,535</u>
\$934,042	\$1,011,314	\$1,163,574	\$1,131,425	\$1,193,277	\$1,179,625
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
297,267	307,643	325,487	336,305	314,903	307,158
4,639,660	3,338,055	4,927,613	6,637,415	4,566,821	3,851,490
38,480,176	0	3,163,538	11,202	169,177	0
<u>44,351,145</u>	<u>4,657,012</u>	<u>9,580,212</u>	<u>8,116,347</u>	<u>6,244,178</u>	<u>5,338,273</u>

(Continued)

Logan-Hocking Local School District

*Changes in Net Position
Last Ten Years
(accrual basis of accounting)*

	2004	2005	2006	2007
Business-type Activities:				
Charges for Services				
Food Service	706,263	771,345	803,178	808,016
Operating Grants and Contributions	609,411	717,523	742,813	779,076
<i>Total Business-type Activities Program Revenues</i>	<u>1,315,674</u>	<u>1,488,868</u>	<u>1,545,991</u>	<u>1,587,092</u>
<i>Total Primary Government Program Revenues</i>	<u>5,306,463</u>	<u>8,985,087</u>	<u>13,135,286</u>	<u>20,653,647</u>
Net (Expense)/Revenue				
Governmental Activities	(25,259,000)	(25,633,316)	(22,793,194)	(17,092,693)
Business-type Activities	(115,008)	26,105	16,647	68,112
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$25,374,008)</u>	<u>(\$25,607,211)</u>	<u>(\$22,776,547)</u>	<u>(\$17,024,581)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
(General Purposes	\$6,915,377	\$8,219,210	\$7,863,713	\$8,788,575
(Debt Service	3,017,936	2,592,730	2,565,266	2,776,310
(Capital Outlay	742,653	583,444	556,596	596,289
Special Purposes	0	113,901	147,501	167,229
Intergovernmental, Unrestricted	17,920,439	19,120,066	19,223,806	19,890,725
Investment Earnings	653,882	567,933	843,905	1,598,531
Miscellaneous	138,747	307,877	158,017	183,449
Transfers	(83,698)	(88,581)	0	(37,000)
<i>Total Governmental Activities</i>	<u>29,305,336</u>	<u>31,416,580</u>	<u>31,358,804</u>	<u>33,964,108</u>
Business-type Activities:				
Transfers	83,698	88,581	0	37,000
<i>Total Business-type Activities</i>	<u>83,698</u>	<u>88,581</u>	<u>0</u>	<u>37,000</u>
<i>Total Primary Government</i>	<u>\$29,389,034</u>	<u>\$31,505,161</u>	<u>\$31,358,804</u>	<u>\$34,001,108</u>
<i>Special Item:</i>				
Loss on Disposal of Capital Assets	0	(841,186)	0	0
Change in Net Position				
Governmental Activities	4,046,336	4,942,078	8,565,610	16,871,415
Business-type Activities	(31,310)	114,686	16,647	105,112
<i>Total Primary Government Change in Net Position</i>	<u>\$4,015,026</u>	<u>\$5,056,764</u>	<u>\$8,582,257</u>	<u>\$16,976,527</u>

Source: District Treasurer's Office

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
777,332	711,468	682,381	647,759	665,855	642,360
885,481	993,178	1,086,552	1,246,754	1,252,037	1,348,904
1,662,813	1,704,646	1,768,933	1,894,513	1,917,892	1,991,264
46,013,958	6,361,658	11,349,145	10,010,860	8,162,070	7,329,537
7,133,957	(37,358,822)	(32,287,345)	(34,746,019)	(37,291,999)	(37,213,104)
64,373	(54,140)	(19,538)	(45,761)	(155,092)	(16,894)
<u>\$7,198,330</u>	<u>(\$37,412,962)</u>	<u>(\$32,306,883)</u>	<u>(\$34,791,780)</u>	<u>(\$37,447,091)</u>	<u>(\$37,229,998)</u>
\$9,376,334	\$8,491,311	\$9,169,635	\$9,527,698	\$8,307,816	\$9,278,940
2,952,780	2,689,126	2,847,340	2,708,110	2,051,492	1,608,736
621,349	610,054	637,477	661,409	613,700	927,474
167,226	147,438	157,523	163,928	138,814	157,280
20,938,841	22,606,003	22,189,341	21,720,717	22,303,542	22,225,993
1,665,954	955,575	612,976	416,984	305,585	3,760
139,791	761,092	167,786	79,205	220,560	127,368
0	(15,000)	(40,000)	0	0	0
<u>35,862,275</u>	<u>36,245,599</u>	<u>35,742,078</u>	<u>35,278,051</u>	<u>33,941,509</u>	<u>34,329,551</u>
0	15,000	40,000	0	0	0
0	15,000	40,000	0	0	0
<u>\$35,862,275</u>	<u>\$36,260,599</u>	<u>\$35,782,078</u>	<u>\$35,278,051</u>	<u>\$33,941,509</u>	<u>\$34,329,551</u>
0	0	0	0	0	0
42,996,232	(1,113,223)	3,454,733	532,032	(3,350,490)	(2,883,553)
64,373	(39,140)	20,462	(45,761)	(155,092)	(16,894)
<u>\$43,060,605</u>	<u>(\$1,152,363)</u>	<u>\$3,475,195</u>	<u>\$486,271</u>	<u>(\$3,505,582)</u>	<u>(\$2,900,447)</u>

Logan-Hocking Local School District

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2004	2005	2006	2007
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	1,039,610	1,385,323	1,414,509	1,602,124
Unreserved	4,214,189	4,483,926	3,751,595	3,582,238
<i>Total General Fund</i>	<u>5,253,799</u>	<u>5,869,249</u>	<u>5,166,104</u>	<u>5,184,362</u>
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Unassigned	0	0	0	0
Reserved	3,878,556	4,720,177	4,624,355	14,013,941
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	136,364	199,161	716,103	935,298
Capital Projects Funds	6,263,623	8,857,574	15,236,842	5,743,610
Total All Other Governmental Funds	<u>10,278,543</u>	<u>13,776,912</u>	<u>20,577,300</u>	<u>20,692,849</u>
<i>Total Governmental Funds</i>	<u>\$15,532,342</u>	<u>\$19,646,161</u>	<u>\$25,743,404</u>	<u>\$25,877,211</u>

Source: District Treasurer's Office

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

*Restated to reflect reclassification of Uniform School Supplies Fund from Proprietary Funds to Governmental Funds.

Logan-Hocking Local School District

*

2008	2009	2010	2011	2012	2013
\$0	\$0	\$0	\$180,327	\$162,859	\$121,892
0	0	0	748,936	0	0
0	0	0	326,047	275,859	352,978
0	0	0	5,438,332	4,757,201	3,942,009
2,013,483	1,863,746	2,350,077	0	0	0
1,807,113	1,181,060	3,104,512	0	0	0
<u>3,820,596</u>	<u>3,044,806</u>	<u>5,454,589</u>	<u>6,693,642</u>	<u>5,195,919</u>	<u>4,416,879</u>
0	0	0	0	0	0
0	0	0	9,774,630	8,999,538	8,093,088
0	0	0	(94,758)	(61,401)	(153,361)
36,098,794	11,914,131	5,212,364	0	0	0
1,020,155	1,249,321	925,287	0	0	0
(8,168,294)	4,577,779	4,107,327	0	0	0
<u>28,950,655</u>	<u>17,741,231</u>	<u>10,244,978</u>	<u>9,679,872</u>	<u>8,938,137</u>	<u>7,939,727</u>
<u>\$32,771,251</u>	<u>\$20,786,037</u>	<u>\$15,699,567</u>	<u>\$16,373,514</u>	<u>\$14,134,056</u>	<u>\$12,356,606</u>

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2004	2005	2006	2007
Revenues:				
Local Sources:				
Taxes	\$10,739,613	\$11,845,986	\$11,787,043	\$12,207,820
Tuition	505,232	770,085	853,200	902,624
Investment Earnings	654,922	578,779	806,340	1,574,309
Extracurricular Activities	187,547	213,153	245,717	213,346
Class Materials and Fees	0	0	0	0
Intermediate Sources	21,538	25,688	49,859	96,243
Intergovernmental - State	19,209,679	23,042,025	27,012,596	35,384,096
Intergovernmental - Federal	2,001,290	2,720,915	2,544,462	2,327,912
All Other Revenue	96,114	85,232	131,691	98,894
Total Revenues	33,415,935	39,281,863	43,430,908	52,805,244
Expenditures:				
Current:				
Instructional Services:				
Regular	11,404,651	12,204,240	11,963,163	13,003,077
Special	3,491,722	3,950,386	4,459,981	4,510,968
Vocational	461,757	436,933	484,965	533,548
Other	1,103	587	846,321	550,158
Support Services:				
Pupils	1,812,768	2,179,046	2,286,864	2,402,757
Instructional Staff	2,097,767	2,356,928	2,427,283	2,411,668
Board of Education	79,321	104,260	113,917	153,441
Administration	2,702,377	2,718,162	2,717,717	2,673,016
Fiscal Services	764,436	851,497	876,204	881,971
Operation and Maintenance of Plant	2,284,985	2,771,251	2,789,233	2,840,789
Pupil Transportation	2,147,380	2,423,523	2,384,134	2,609,920
Central	522,339	75,729	73,186	28,390
Operation of Non-Instructional Services	645,253	126,330	95,351	111,968
Extracurricular Activities	534,594	557,496	628,486	645,187
Capital Outlay	11,525,571	1,786,610	2,756,359	16,437,251
Debt Service:				
Principal Retirement	1,385,000	1,510,000	1,660,000	1,145,788
Interest and Fiscal Charges	1,210,025	1,145,972	946,093	1,682,852
Advance Refunding Escrow	0	0	230,814	0
Total Expenditures	43,071,049	35,198,950	37,740,071	52,622,749
Excess (Deficiency) of Revenues Over Expenditures	(9,655,114)	4,082,913	5,690,837	182,495

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
\$12,950,277	\$11,833,640	\$12,929,984	\$13,047,837	\$11,103,900	\$12,046,803
897,864	973,161	1,153,146	1,128,425	1,192,658	1,184,539
1,529,871	1,111,984	641,260	428,575	305,585	3,760
294,278	285,488	322,503	335,832	315,266	306,580
0	0	0	4,122	2,500	1,062
112,808	191,373	86,923	90,426	69,564	14,097
43,766,855		23,612,413	21,966,295	22,396,522	22,834,390
2,351,945	2,435,079	4,988,592	5,533,870	5,016,886	3,609,958
147,478	570,598	98,651	78,083	218,052	121,392
<u>62,051,376</u>	<u>17,401,323</u>	<u>43,833,472</u>	<u>42,613,465</u>	<u>40,620,933</u>	<u>40,122,581</u>
13,328,524	14,702,848	14,867,193	14,828,469	15,811,796	15,230,132
4,757,423	4,906,278	5,080,213	5,300,092	5,670,181	5,554,883
602,084	638,612	516,649	447,053	499,171	562,839
570,083	180,912	111,036	48,101	6,736	20,506
2,348,319	2,647,658	2,590,685	2,462,956	2,686,601	2,324,384
2,472,936	2,881,116	3,117,717	3,027,726	2,919,165	3,222,604
105,351	132,451	84,459	93,641	96,335	76,496
2,625,987	2,715,650	2,494,941	2,873,343	3,114,013	3,051,158
990,569	1,094,011	1,054,622	1,082,036	916,453	887,995
2,950,603	3,410,547	3,707,719	3,667,142	3,552,432	3,358,636
2,766,594	2,851,380	2,562,161	2,863,009	3,117,827	2,957,483
29,344	30,480	43,361	73,571	69,088	56,901
108,678	139,434	141,945	161,023	133,747	162,405
700,716	888,701	802,468	786,435	698,091	785,949
21,916,308	30,443,950	8,623,706	930,057	347,022	290,262
746,643	878,475	1,315,249	1,434,426	1,390,777	1,414,327
2,030,787	2,319,266	1,926,003	1,908,327	1,900,011	1,904,430
0	0	0	0	0	0
<u>59,050,949</u>	<u>70,861,769</u>	<u>49,040,127</u>	<u>41,987,407</u>	<u>42,929,446</u>	<u>41,861,390</u>
3,000,427	(53,460,446)	(5,206,655)	626,058	(2,308,513)	(1,738,809)

(Continued)

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2004	2005	2006	2007
Other Financing Sources (Uses):				
Sale of Capital Assets	0	69,726	0	0
Proceeds of Premium on Bonds	0	0	1,233,579	0
Proceeds of General Obligation Bonds	0	0	18,229,279	0
Payment to Refunded Bond Escrow Agent	0	0	(19,172,992)	0
Other Financing Sources - Capital Leases	94,500	51,039	90,214	0
Transfers In	997,000	1,570,645	1,986,409	1,817,652
Transfers Out	(1,080,698)	(1,659,226)	(1,986,409)	(1,854,652)
Total Other Financing Sources (Uses)	<u>10,802</u>	<u>32,184</u>	<u>380,080</u>	<u>(37,000)</u>
Net Change in Fund Balance	(9,644,312)	4,115,097	6,070,917	145,495
Debt Service as a Percentage of Noncapital Expenditures	9.87%	8.76%	8.21%	8.45%

Source: District Treasurer's Office

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
1,300	185,355	140,677	5,084	7,912	2,812
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,900,000	0	0	0	78,758	0
4,268,167	808,360	325,210	1,363,549	95,739	11,250
(4,268,167)	(823,360)	(365,210)	(1,363,549)	(95,739)	(11,250)
<u>3,901,300</u>	<u>170,355</u>	<u>100,677</u>	<u>5,084</u>	<u>86,670</u>	<u>2,812</u>
6,901,727	(53,290,091)	(5,105,978)	631,142	(2,221,843)	(1,735,997)
3.54%	3.29%	8.46%	8.20%	7.76%	8.03%

Logan-Hocking Local School District

*Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Calendar Years*

Tax year	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
		*		
Real Property				
Assessed	\$305,617,150	\$359,882,830	\$366,367,820	\$373,951,630
Actual	873,191,857	1,028,236,657	1,046,765,200	1,068,433,229
Public Utility				
Assessed	39,006,680	38,482,050	38,627,340	38,918,040
Actual	39,006,680	38,482,050	38,627,340	38,918,040
Tangible Personal Property				
Assessed	28,475,194	31,992,239	31,037,522	21,120,814
Actual	113,900,776	127,968,956	124,150,088	112,644,341
Total				
Assessed	373,099,024	430,357,119	436,032,682	433,990,484
Actual	1,026,099,313	1,194,687,663	1,209,542,628	1,219,995,610
Assessed Value as a Percentage of Actual Value	36.36%	36.02%	36.05%	35.57%
Total Direct Tax Rate	39.00	39.00	38.00	38.00

Source: Ohio Department of Taxation

* Reappraisal

** Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Assessed value of Real Property is at 35%, Assessed value of Public Utility is at 35% and Assessed Value of Tangible Personal Property is at 25% through 2005, at 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and 0% for 2009 and forward.

Additionally, telephone and telecommunications property was reclassified to general business personal property and assessed at 10% for 2009, 5% for 2010 and 0% for 2011 and forward.

Logan-Hocking Local School District

2007 **	2008	2009	2010 *	2011	2012
\$418,730,550	\$424,663,750	\$431,274,900	\$423,360,430	\$427,648,350	\$431,979,460
1,196,373,000	1,213,325,000	1,232,214,000	1,209,601,229	1,221,852,429	1,234,227,029
33,476,190	38,054,960	40,312,680	40,153,100	43,051,540	44,496,460
33,476,190	38,054,960	40,312,680	40,153,100	43,051,540	44,496,460
15,872,744	8,097,280	884,420	413,800	0	0
126,981,952	129,556,480	8,844,200	8,276,000	0	0
468,079,484	470,815,990	472,472,000	463,927,330	470,699,890	476,475,920
1,356,831,142	1,380,936,440	1,281,370,880	1,258,030,329	1,264,903,969	1,278,723,489
34.50%	34.09%	36.87%	36.88%	37.21%	37.26%
37.80	37.70	37.70	37.00	36.10	34.40

Logan-Hocking Local School District

*Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Direct District Rates				
General Fund	28.90	28.90	29.10	29.10
Bond Retirement Fund	8.10	8.10	6.90	6.90
Permanent Improvement Fund	2.00	2.00	2.00	2.00
Total	<u>39.00</u>	<u>39.00</u>	<u>38.00</u>	<u>38.00</u>
Overlapping Rates				
City of Logan	3.40	4.90	4.90	4.90
Tri-County Joint Vocational School	3.30	3.30	3.30	3.30
Hocking County	3.50	3.50	3.50	3.50
Special Taxing District	10.90	10.90	10.90	10.90

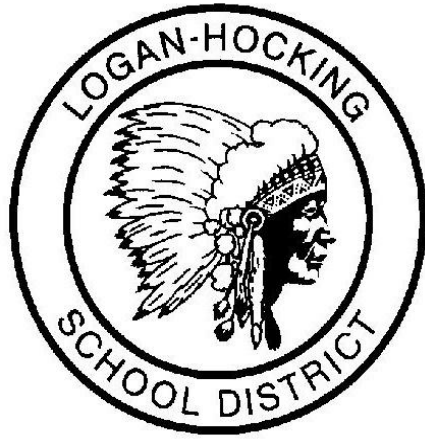
Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

Hocking County Auditor's Office
Hocking County Treasurer's Office

Logan-Hocking Local School District

2007	2008	2009	2010	2011	2012
29.10	29.10	29.10	29.10	29.10	28.23
6.70	6.60	6.60	5.90	5.00	3.30
2.00	2.00	2.00	2.00	2.00	2.87
<u>37.80</u>	<u>37.70</u>	<u>37.70</u>	<u>37.00</u>	<u>36.10</u>	<u>34.40</u>
4.90	4.90	4.90	4.90	4.90	4.90
3.30	3.30	3.30	3.30	3.30	3.30
3.50	3.50	3.50	3.50	3.50	3.50
10.90	11.15	11.15	11.15	11.15	11.15



Logan-Hocking Local School District

*Principal Taxpayers
Real Estate and Public Utilities Tax
Current Year and Nine Years Ago*

Calendar Year 2012

Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$26,024,530	1	5.46%
Ohio Power Co.	Public Utility - Electricity	8,071,870	2	1.69%
Columbus Southern Power	Public Utility - Electricity	3,639,930	3	0.76%
Wal-Mart Real Estate Business	Real Estate - Business	2,415,640	4	0.51%
South Central Power	Public Utility - Electricity	2,330,930	5	0.49%
Columbia Gas of Ohio	Public Utility - Natural Gas	1,588,310	6	0.33%
Smead Manufacturing Co.	Paper Products Manufacturing	1,507,590	7	0.32%
Rocky Brands Retail, LLC	Warehouse Distribution Center	1,332,170	8	0.28%
Rokeith Enterprises, Inc.	Real Estate Developer	1,326,320	9	0.28%
Amanda Bent Bolt Co.	Automotive Parts	1,110,990	10	0.23%
Subtotal		49,348,280		10.35%
All Others		427,127,640		89.65%
Total		<u>\$476,475,920</u>		<u>100.00%</u>

Calendar Year 2003

Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$29,680,440	1	8.61%
Ohio Power Co.	Public Utility - Electricity	5,834,650	2	1.69%
Verizon North, Inc.	Public Utility - Telephone	4,051,210	3	1.18%
Wal-Mart Real Estate Business	Real Estate - Business	3,467,880	4	1.01%
South Central Power	Public Utility - Electricity	2,837,160	5	0.82%
Columbus Southern Power	Public Utility - Electricity	2,756,440	6	0.80%
Columbia Gas of Ohio	Public Utility - Natural Gas	2,150,790	7	0.62%
Vectren Energy Delivery	Public Utility	1,655,790	8	0.48%
Smead Manufacturing Co.	Paper Products Manufacturing	1,490,140	9	0.43%
The Kroger Co.	Grocery	1,104,030	10	0.32%
Subtotal		55,028,530		15.96%
All Others		289,595,300		84.04%
Total		<u>\$344,623,830</u>		<u>100.00%</u>

Source: Hocking County Auditor
Based on valuation of property in 2012 and 2003

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Logan-Hocking Local School District

*Property Tax Levies and Collections
Last Ten Calendar Years*

Collection Year	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Tax Levy	\$11,478,722	\$11,685,666	\$12,756,418	\$12,656,130
Collections within the Fiscal Year of the Levy				
Current Tax Collections	9,142,710	8,973,858	9,826,659	10,929,818
Percent of Levy Collected	79.65%	76.79%	77.03%	86.36%
Delinquent Tax Collections (1)	<u>22,218</u>	<u>521,482</u>	<u>609,448</u>	<u>749,770</u>
Total Tax Collections	9,164,928	9,495,340	10,436,107	11,679,588
Percent of Total Tax Collections To Tax Levy	79.84%	81.26%	81.81%	92.28%
Accumulated Outstanding Delinquent Taxes	532,917	563,337	532,917	510,445
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	4.64%	4.82%	4.18%	4.03%

(1) The County does not identify delinquent tax collections by tax year.

Source: Hocking County Auditor's Office
Presented on a calendar year basis because that is the manner
in which the information is maintained by the County.

Logan-Hocking Local School District

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$12,546,008	\$13,429,560	\$13,252,872	\$13,578,828	\$13,418,223	\$13,124,393
10,296,237	11,956,595	11,170,578	11,393,828	11,123,881	11,043,219
82.07%	89.03%	84.29%	83.91%	82.90%	84.14%
<u>492,456</u>	<u>609,809</u>	<u>743,109</u>	<u>788,826</u>	<u>968,059</u>	<u>885,523</u>
10,788,693	12,566,404	11,913,687	12,182,654	12,091,940	11,928,742
85.99%	93.57%	89.90%	89.72%	90.12%	90.89%
615,069	1,038,992	1,984,450	1,047,572	999,108	891,986
4.90%	7.74%	14.97%	7.71%	7.45%	6.80%

Logan-Hocking Local School District

Ratios of Outstanding Debt By Type Last Ten Years

	2004	2005	2006	2007
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$29,501,459	\$28,685,932	\$27,343,019	\$26,934,245
Capital Leases	574,147	500,137	489,410	382,413
Total Primary Government	<u>\$30,075,606</u>	<u>\$29,186,069</u>	<u>\$27,832,429</u>	<u>\$27,316,658</u>
Population ⁽²⁾				
City of Logan	6,704	6,704	6,704	6,704
Outstanding Debt Per Capita	4,486	4,354	4,152	4,075
Income ⁽³⁾				
Personal (in thousands)	189,368	199,008	237,181	228,365
Percentage of Personal Income	15.88%	14.67%	11.73%	11.96%

Sources:

- (1) District Treasurer's Office
- (2) US Bureau of Census of Population - previous calendar year
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
\$25,735,089	\$24,270,357	\$22,681,568	\$20,966,347	\$19,257,271	\$17,254,638
4,172,698	3,922,198	3,678,214	3,432,000	3,346,436	3,175,664
<u>\$29,907,787</u>	<u>\$28,192,555</u>	<u>\$26,359,782</u>	<u>\$24,398,347</u>	<u>\$22,603,707</u>	<u>\$20,430,302</u>
7,368	7,436	7,394	7,152	7,155	7,157
4,059	3,791	3,565	3,411	3,159	2,855
230,773	233,052	231,063	241,709	229,904	251,819
12.96%	12.10%	11.41%	10.09%	9.83%	8.11%

Logan-Hocking Local School District

Ratios of General Bonded Debt Outstanding Last Ten Years

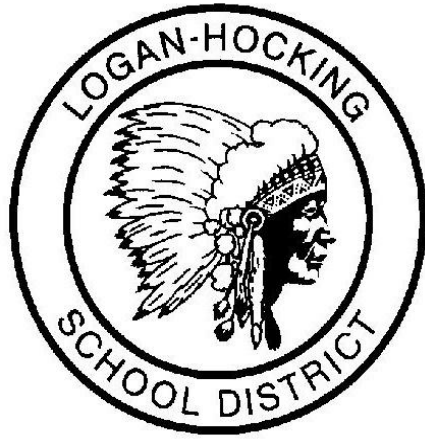
Year	2004	2005	2006	2007
Population ⁽¹⁾	6,704	6,704	6,704	6,704
Estimated Actual Value ⁽²⁾	\$1,026,099,313	\$1,194,687,663	\$1,209,542,628	\$1,219,995,610
General Bonded Debt ⁽³⁾				
General Obligation Bonds	29,501,459	28,685,932	27,343,019	26,934,245
Resources Available to Pay Principal ⁽⁴⁾	1,931,421	2,224,165	2,639,271	2,768,150
Net General Bonded Debt	27,570,038	26,461,767	24,703,748	24,166,095
Ratio of Net Bonded Debt to Estimated Actual Value	2.69%	2.21%	2.04%	1.98%
Net Bonded Debt per Capita	4,112.48	3,947.16	3,684.93	3,604.73

Source:

- (1) U.S. Bureau of Census of Population
- (2) Hocking County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
7,368	7,436	7,394	7,152	7,155	7,157
\$1,356,831,142	\$1,380,936,440	\$1,281,370,880	\$1,258,030,329	\$1,264,903,969	\$1,278,723,489
25,735,089	24,270,357	22,681,568	20,966,347	19,257,271	17,254,638
3,090,054	3,298,894	3,323,997	3,990,199	3,391,141	2,294,179
22,645,035	20,971,463	19,357,571	16,976,148	15,866,130	14,960,459
1.67%	1.52%	1.51%	1.35%	1.25%	1.17%
3,073.43	2,820.26	2,618.01	2,373.62	2,217.49	2,090.33



Logan-Hocking Local School District

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
June 30, 2013*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Logan-Hocking Local School District (1)</u>	<u>Amount Applicable to Logan-Hocking Local School District (1)</u>
Direct:			
Logan-Hocking Local School District	\$20,430,302	100.00%	\$20,430,302
Overlapping:			
Hocking County	1,713,945	83.10%	1,424,288
Perry County	2,580,000	1.47%	37,926
Vinton County	1,698,283	0.31%	5,265
		Subtotal	<u>1,467,479</u>
		Total	<u><u>\$21,897,781</u></u>

Source: Ohio Municipal Advisory Council

(1) Overlapping percentage was calculated by dividing each overlapping subdivision's assessed valuation within the District by the subdivision's total assessed valuation.

Logan-Hocking Local School District

Debt Limitations Last Ten Years

Collection year	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Net Assessed Valuation	\$373,099,024	\$430,357,119	\$436,032,682	\$433,990,484
Legal Debt Limitation (%) ⁽¹⁾	9.00%	9.00%	9.00%	9.00%
Legal Debt Limitation (\$) ⁽¹⁾	33,578,912	38,732,141	39,242,941	39,059,144
Applicable District Debt Outstanding	26,652,410	25,142,410	23,251,562	22,117,314
Less: Applicable Debt Service Fund Amounts ⁽²⁾	<u>(2,211,514)</u>	<u>(2,529,845)</u>	<u>(2,898,131)</u>	<u>(3,048,540)</u>
Net Indebtedness Subject to Limitation	<u>24,440,896</u>	<u>22,612,565</u>	<u>20,353,431</u>	<u>19,068,774</u>
Overall Legal Debt Margin	<u>\$9,138,016</u>	<u>\$16,119,576</u>	<u>\$18,889,510</u>	<u>\$19,990,370</u>
Debt Margin as a Percentage of Debt Limit	27.21%	41.62%	48.13%	51.18%
Legal Debt Limitation (%) ⁽¹⁾	0.10%	0.10%	0.10%	0.10%
Legal Debt Limitation (\$) ⁽¹⁾	373,099	430,357	436,033	433,990
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$373,099</u>	<u>\$430,357</u>	<u>\$436,033</u>	<u>\$433,990</u>
Legal Debt Limitation (%) ⁽¹⁾	0.90%	0.90%	0.90%	0.90%
Legal Debt Limitation (\$) ⁽¹⁾	3,357,891	3,873,214	3,924,294	3,905,914
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Energy Conservation Loans Legal Debt Margin	<u>\$3,357,891</u>	<u>\$3,873,214</u>	<u>\$3,924,294</u>	<u>\$3,905,914</u>

(1) Ohio Bond Law sets a limit of 9% for overall debt, 1/10 of 1% for unvoted debt, and 9/10 of 1% for energy conservation debt.

(2) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Source: District Treasurer's Office

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
\$468,079,484	\$470,815,990	\$472,472,000	\$463,927,330	\$470,699,890	\$476,475,920
9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
42,127,154	42,373,439	42,522,480	41,753,460	42,362,990	42,882,833
21,382,211	20,671,276	19,523,567	18,346,895	17,293,533	16,049,978
(3,471,407)	(3,594,941)	(3,778,152)	(3,990,199)	(3,391,141)	(2,294,179)
<u>17,910,804</u>	<u>17,076,335</u>	<u>15,745,415</u>	<u>14,356,696</u>	<u>13,902,392</u>	<u>13,755,799</u>
<u>\$24,216,350</u>	<u>\$25,297,104</u>	<u>\$26,777,065</u>	<u>\$27,396,764</u>	<u>\$28,460,598</u>	<u>\$29,127,034</u>
57.48%	59.70%	62.97%	65.62%	67.18%	67.92%
0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
468,079	470,816	472,472	463,927	470,700	476,476
0	0	0	0	0	0
<u>\$468,079</u>	<u>\$470,816</u>	<u>\$472,472</u>	<u>\$463,927</u>	<u>\$470,700</u>	<u>\$476,476</u>
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
4,212,715	4,237,344	4,252,248	4,175,346	4,236,299	4,288,283
0	0	0	0	0	0
<u>\$4,212,715</u>	<u>\$4,237,344</u>	<u>\$4,252,248</u>	<u>\$4,175,346</u>	<u>\$4,236,299</u>	<u>\$4,288,283</u>

Logan-Hocking Local School District

Demographic and Economic Statistics Last Ten Years

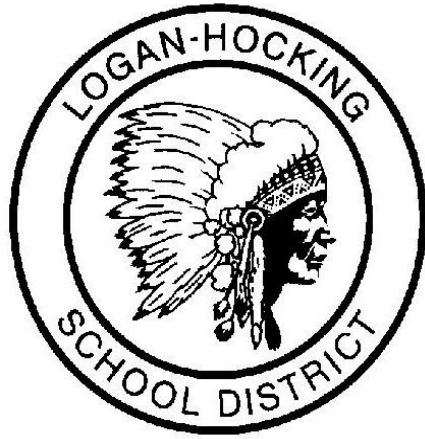
Calendar Year	2003	2004	2005	2006	2007
Population (1)					
City of Logan	6,704	6,704	6,704	6,704	7,368
Hocking County	28,960	28,741	29,009	28,973	28,973
Income (2) (a)					
Total Personal (in thousands)	189,368	199,008	237,181	228,365	230,773
Per Capita	28,247	29,685	35,379	34,064	31,321
Unemployment Rate (3)					
Federal	8.0%	7.7%	7.5%	4.7%	6.5%
State	6.1%	6.0%	5.9%	5.9%	7.3%
Hocking County	6.0%	5.9%	5.8%	6.2%	7.6%
Fiscal Year	2004	2005	2006	2007	2008
School Enrollment (4)					
Grades Pre-K - 5	1,739	1,778	1,807	1,877	1,858
Grades 6 - 8	1,005	983	937	889	898
Grades Pre-K - 4	0	0	0	0	0
Grades 5 - 8	0	0	0	0	0
Grades 9 - 13	1,278	1,274	1,323	1,341	1,343
Ungraded	8	9	0	0	0
Total	<u>4,030</u>	<u>4,044</u>	<u>4,067</u>	<u>4,107</u>	<u>4,099</u>

Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) Ohio Department of Job and Family Services
- (4) District Treasurer's Office
 - * In 2010 the class distribution was restructured.

Logan-Hocking Local School District

2008	2009	2010	2011	2012
7,436	7,394	7,152	7,155	7,157
28,959	28,912	29,380	29,394	29,273
233,052	231,063	241,709	229,904	251,819
31,341	31,250	33,796	32,132	35,185
5.8%	9.3%	9.6%	7.8%	7.4%
6.5%	10.1%	10.1%	6.8%	7.3%
7.7%	11.0%	11.1%	7.2%	7.3%
2009	2010	2011	2012	2013
	*			
1,872	0	0	0	0
911	0	0	0	0
0	1,639	1,637	1,625	1,583
0	1,228	1,237	1,272	1,306
1,253	1,239	1,227	1,183	1,258
0	0	0	0	0
4,036	4,106	4,101	4,080	4,147



Logan-Hocking Local School District

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2013		
		Number of Employees	Rank	Percentage of Total Employment
Logan-Hocking Local School District	Education	441	1	N/A
Hocking County Government	Government Services	323	2	N/A
Hocking Valley Community Hospital	Healthcare	293	3	N/A
Wal-Mart	Retail	245	4	N/A
Amanda Bent Bolt	Automotive Parts	189	5	N/A
Smead Manufacturing	Filing Systems	182	6	N/A
Kindred Transit. Care and Rehab - Logan	Long-Term Health Care	111	7	N/A
Kilbarger	Construction	110	8	N/A
General Electric	Fluorescent Lamps	108	9	N/A
Kroger	Grocery	101	10	N/A
Total		<u>2,103</u>		
Total Employment within the District		<u>N/A</u>		

Employer	Nature of Business	2004		
		Number of Employees	Rank	Percentage of Total Employment
Wal-Mart	Retail	500	1	N/A
Logan-Hocking Local School District	Education	480	2	N/A
Hocking County Government	Government Services	350	3	N/A
Smead Manufacturing	Filing Systems	322	4	N/A
Hocking Valley Community Hospital	Healthcare	293	5	N/A
Kilbarger	Construction	160	6	N/A
Kroger	Grocery	145	7	N/A
Logan Health Care	Long-Term Health Care	143	8	N/A
General Electric	Fluorescent Lamps	100	9	N/A
Selkirk Metalbestos	Industrial Chimneys	100	10	N/A
Total		<u>2,593</u>		
Total Employment within the District		<u>N/A</u>		

N/A = not available

Logan-Hocking Local School District

School District Employees by Type Last Ten Years

	2004	2005	2006	2007	2008
Official/Administration					
Assistant Superintendent	1.00	1.00	1.00	1.00	1.00
Assistant Principal	4.00	4.00	4.00	4.00	4.00
Principal	9.50	8.75	8.00	8.00	8.00
Superintendent	1.00	1.00	1.00	1.00	1.00
Supervisor/Manager/Director	6.00	6.00	6.00	6.00	6.00
Treasurer	1.00	1.00	1.00	1.00	1.00
Coordinator	3.00	3.00	3.00	3.00	3.00
Professional Education					
Counseling	6.00	6.00	6.66	7.26	7.05
Librarian/Media	2.00	2.00	2.22	2.22	2.00
Remedial Specialist	7.00	12.50	11.00	10.00	13.50
Regular Teaching	167.64	161.88	161.99	166.56	166.77
Special Education Teaching	40.99	43.00	45.00	45.06	44.70
Career-Tech Teaching	6.00	6.00	6.94	6.94	7.00
Educ. Service Personnel Teacher	13.00	17.57	18.40	18.49	17.60
Other Professional	58.00	2.00	67.79	0.00	0.00
Professional - Other					
Interpreter	0.00	0.00	0.00	0.00	0.00
Psychologists	3.00	3.00	3.00	3.00	3.00
Registered Nursing	3.00	3.00	3.00	2.00	1.00
Registrar	0.00	1.00	1.00	1.00	1.00
Physical Therapist	1.00	1.00	1.00	1.00	1.00
Speech and Language Therapist	3.83	3.83	3.83	4.00	4.00
Occupational Therapist	2.00	2.00	2.00	2.00	2.00
Other Professionals	2.00	3.00	3.00	3.00	3.00
Technical					
Graphic Arts	0.00	0.00	0.00	0.00	1.16
Library Aide	4.00	3.00	3.00	3.00	3.00
Practical Nursing	0.00	0.00	0.00	2.90	2.32
Instructional Paraprofessional	0.00	12.39	11.34	11.38	7.75
Office Clerical					
Clerical	24.42	24.94	25.27	24.27	24.00
Teaching Aide	29.29	19.81	19.20	20.30	23.58
Records Managing	0.00	0.00	0.00	0.00	0.54
Treasurer's Assistants	4.00	4.00	4.00	4.00	4.00
Other Office/Clerical	2.00	1.00	1.00	1.00	1.00

Logan-Hocking Local School District

2009	2010	2011	2012	2013
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	5.00	4.00
8.00	7.00	7.00	7.00	6.80
1.00	1.00	1.00	1.00	1.00
6.00	5.00	5.00	5.00	3.00
1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.20
7.00	7.00	7.00	6.00	6.00
2.00	2.00	2.00	2.00	1.00
10.50	10.50	8.20	8.70	8.70
165.95	160.54	154.69	150.54	145.91
44.93	43.43	44.00	44.00	46.00
10.00	8.72	8.02	7.02	8.02
16.22	16.64	16.03	16.03	15.03
5.00	2.30	2.30	2.30	3.00
0.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00
3.00	4.75	4.75	4.75	4.75
1.16	1.74	0.00	0.00	0.00
3.00	3.00	3.00	3.00	3.00
1.16	1.58	4.48	4.48	3.55
12.38	12.64	12.78	10.84	9.26
22.93	21.00	21.00	20.53	21.00
20.14	19.42	18.21	17.95	21.45
0.54	0.54	0.00	0.00	0.00
5.00	5.00	5.00	4.00	4.00
1.00	1.00	1.00	1.00	1.00

(Continued)

Logan-Hocking Local School District

*School District Employees by Type
Last Ten Years*

	2004	2005	2006	2007	2008
Crafts and Trades					
General Maintenance	3.00	3.00	3.00	3.00	3.00
Mechanic	2.00	2.00	2.00	2.00	2.00
Vehicle Operator (buses)	33.90	37.81	37.14	38.16	36.86
Other Crafts and Trades	1.00	1.00	1.00	1.00	1.00
Service Work/Laborer					
Attendance Officer	1.00	1.00	1.00	1.00	1.00
Custodian	25.78	25.78	24.00	24.47	24.47
Food Service	19.64	21.41	19.96	20.10	20.23
Guard/Watchman	0.63	0.63	0.67	0.67	0.71
Monitoring	7.79	5.21	5.21	5.21	5.58
<i>Total Employees</i>	<u>499.41</u>	<u>455.51</u>	<u>518.62</u>	<u>458.99</u>	<u>459.82</u>

Method: Used Full-time Equivalency

Source: District Treasurer's Office
Ohio Department of Education - EMIS

Logan-Hocking Local School District

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
3.00	3.00	3.00	4.00	3.00
2.00	2.00	2.00	2.00	2.00
34.86	37.71	37.05	37.78	41.60
1.00	1.00	1.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00
25.47	27.00	27.00	26.00	26.22
19.59	20.18	22.05	22.19	22.40
0.71	1.00	1.00	1.00	1.00
6.10	4.64	3.39	3.39	7.17
<u>461.64</u>	<u>454.33</u>	<u>444.95</u>	<u>438.50</u>	<u>441.06</u>

Logan-Hocking Local School District

*Operating Indicators - Cost per Pupil
Last Ten Years*

Fiscal Year	2004	2005	2006	2007
Enrollment	4,030	4,044	4,067	4,107
Modified Accrual Basis				
Operating Expenditures	43,071,049	35,198,950	37,740,071	52,622,749
Cost per Pupil	10,688	8,704	9,280	12,813
Percentage of Change	11.4%	(18.6%)	6.6%	38.1%
Accrual Basis (1)				
Expenses	27,660,643	31,577,230	33,118,250	36,111,708
Cost per Pupil	6,864	7,808	8,143	8,793
Percentage of Change	(5.5%)	13.8%	4.3%	8.0%
Teaching Staff	259	264	267	267

Source: District Treasurer's Office and Ohio Department of Education
(1) Expenses exclude interest and fiscal charges

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
4,099	4,036	4,106	4,101	4,080	4,147
59,050,949	70,861,769	49,040,127	41,987,407	42,929,446	41,861,390
14,406	17,557	11,944	10,238	10,522	10,094
12.4%	21.9%	(32.0%)	(14.3%)	2.8%	(4.1%)
37,172,709	40,406,066	40,383,642	41,509,209	42,283,679	41,398,052
9,069	10,011	9,835	10,122	10,364	9,983
3.1%	10.4%	(1.8%)	2.9%	2.4%	(3.7%)
271	265	260	251	245	247

Logan-Hocking Local School District

Operating Indicators by Function Last Ten Years

	2004	2005	2006	2007
Governmental Activities				
Instruction - Teachers				
Regular	168.00	162.00	162.00	166.56
Special	41.00	43.00	45.00	45.06
Pupils				
Enrollment	4,030	4,044	4,067	4,107
Graduates	269	270	326	291
Percent of Students with Disabilities	17.8%	18.3%	17.9%	17.8%
Board of Education				
Number of Regular Meetings	12	13	13	12
Number of Special Meetings	12	7	10	6
Administration				
School Attendance Rate	94.90	95.20	94.90	94.70
Fiscal Services				
Purchase Orders Processed	4,208	4,382	4,443	5,001
Checks Issued (non payroll)	4,465	5,189	5,189	5,189
Investment Income (all funds)	644,582	575,539	848,168	1,598,531
Operation and Maintenance of Plant				
District Square Footage Maintained	536,108	536,108	538,604	538,604
District Square Acreage Maintained	302	293	293	293
Pupil Transportation				
Average Daily Students Transported	3,519	4,018	2,752	2,752
Average Daily Bus Fleet Miles	5,578	5,452	5,349	5,349
Number of Buses	42	45	47	47
Food Service Operations				
Student Meals Served Daily	2,805	3,080	3,232	3,263
Free/Reduced Price Meals Daily	1,466	1,741	1,939	1,965
Extracurricular Activities				
High School Varsity Teams	17	19	18	18

Source: District Treasurer's Office

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
166.77	165.95	161.54	155.69	150.54	145.91
44.70	44.93	45.73	46.30	46.00	49.00
4,099	4,036	4,106	4,101	4,080	4,147
314	303	324	311	264	291
17.5%	18.6%	18.7%	18.8%	17.7%	17.9%
12	17	12	13	13	13
10	3	4	6	5	5
95.00	95.00	94.70	93.90	95.20	94.50
3,857	4,438	3,414	3,316	3,190	3,196
4,126	4,424	4,279	3,952	3,835	3,691
1,623,265	1,155,643	658,244	410,144	335,295	201,733
538,604	711,538	743,327	743,327	743,327	743,327
293	295	296	296	296	296
2,620	2,352	2,365	2,542	2,510	2,522
5,479	4,592	5,190	5,705	5,854	4,968
47	47	47	49	49	41
3,404	3,534	3,309	4,191	3,548	3,483
2,150	2,274	2,252	2,827	2,519	2,595
19	20	20	20	19	19

Logan-Hocking Local School District

Operating Indicators - Teacher Base Salaries Last Ten Years

<i>Fiscal Year</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>
Minimum Salary	25,900	27,200	28,500	29,400	30,300
Maximum Salary	52,448	55,080	57,713	59,535	61,358
District Average Salary	41,199	43,585	46,084	47,413	49,064
County Average Salary	41,199	35,305	35,305	47,413	49,064
State Average Salary	47,495	49,438	50,772	53,536	53,410

Source: District Treasurer's Office and Ohio Department of Education

Operating Indicators - Teacher by Education Last Ten Years

<i>Fiscal Year</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>
Bachelor's Degree	33	27	28	27	21
Bachelor + 15	93	88	86	85	85
Master's Degree	65	81	80	81	85
Master's Degree + 15	30	28	30	31	38
Master's Degree + 30	38	40	43	43	42
Total	259	264	267	267	271

Source: District Treasurer's Office

N/A = not available

Logan-Hocking Local School District

2009	2010	2011	2012	2013
31,500	31,815	32,451	33,100	33,100
63,788	64,425	65,713	67,028	67,028
50,940	52,265	53,173	54,521	53,701
50,940	52,265	53,173	54,521	53,701
54,656	55,958	56,715	56,715	56,307

2009	2010	2011	2012	2013
12	10	13	8	20
77	67	56	53	53
96	102	103	108	100
35	37	33	31	33
45	44	46	45	41
265	260	251	245	247

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2004	2005	2006	2007
Secondary				
Logan High School / JVS				
Square Footage	145,600	172,900	172,900	172,900
Capacity (students)	1,400	1,400	1,400	1,400
Enrollment	1,238	1,274	1,323	1,341
Middle				
Logan Middle School				
Square Footage	130,000	130,000	130,000	130,000
Capacity (students)	1,050	1,050	1,050	1,050
Enrollment	999	983	937	889
Elementary				
Central Elementary School				
Square Footage	27,300	n/a	n/a	n/a
Capacity (students)	350	n/a	n/a	n/a
Enrollment	283	n/a	n/a	n/a
Central Primary Elementary School				
Square Footage	23,500	23,500	23,500	23,500
Capacity (students)	320	320	320	320
Enrollment	287	235	279	285
Enterprise Preschool (Sprouts)				
Square Footage	8,300	8,300	8,300	8,300
Capacity (students)	150	150	150	150
Enrollment	11	11	12	12
Chieftain Elementary School				
Square Footage	55,560	55,560	55,560	55,560
Capacity (students)	449	449	449	449
Enrollment	319	417	429	425
Green Elementary School				
Square Footage	19,750	19,750	19,750	19,750
Capacity (students)	350	350	350	350
Enrollment	301	349	345	382
Hocking Hills Elementary School				
Square Footage	45,311	45,311	45,311	45,311
Capacity (students)	350	350	350	350
Enrollment	124	266	277	292
Union Furnace Elementary School				
Square Footage	46,811	46,811	46,811	46,811
Capacity (students)	362	362	362	362
Enrollment	193	303	296	317

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
172,900	232,000	232,000	232,000	232,000	232,000
1,400	1,400	1,400	1,400	1,400	1,400
1,343	1,253	1,239	1,227	1,183	1,258
130,000	159,231	159,231	159,231	159,231	159,231
1,050	1,400	1,400	1,400	1,400	1,400
898	911	1,228	1,237	1,272	1,306
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
23,500	34,220	34,220	34,220	34,220	34,220
320	320	500	500	500	500
281	303	451	502	534	556
8,300	8,300	n/a	n/a	n/a	n/a
150	150	n/a	n/a	n/a	n/a
16	10	n/a	n/a	n/a	n/a
55,560	55,542	55,542	55,542	55,542	55,542
449	449	449	449	449	449
419	422	367	350	341	307
19,750	19,750	19,750	19,750	19,750	19,750
350	350	350	350	350	350
379	377	340	330	319	310
45,311	43,942	43,942	43,942	43,942	43,942
350	350	350	350	350	350
296	306	220	200	192	192
46,811	45,250	45,250	45,250	45,250	45,250
362	350	350	350	350	350
317	311	261	255	239	218

(Continued)

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2004	2005	2006	2007
Central Intermediate				
Square Footage	25,050	18,750	18,750	18,750
Capacity (students)	315	315	320	320
Enrollment	266	206	169	164
 Alternative School				
Square Footage	n/a	6,300	6,300	6,300
All Other				
Central Administration Building				
Square Footage	1,484	1,484	4,000	4,000
Transportation/Maintenance Building				
Square Footage	7,442	7,442	7,442	7,442

Source: District Treasurer's Office

 Capacities are estimated

 n/a = Not Applicable

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
18,750	24,084	n/a	n/a	n/a	n/a
320	320	n/a	n/a	n/a	n/a
150	143	n/a	n/a	n/a	n/a
6,300	1,200	1,200	1,200	1,200	1,200
4,000	7,750	7,750	7,750	7,750	7,750
7,442	7,442	7,442	7,442	7,442	7,442

Logan-Hocking Local School District

Capital Asset Statistics by Function Last Ten Years

	2004	2005	2006	2007
Governmental Activities				
Instruction				
Regular				
Land and Land Improvements	3,393,806	3,225,696	5,286,407	5,342,298
Buildings and Improvements	37,009,386	36,503,961	39,580,271	39,556,286
Furniture, Fixtures and Equipment	5,205,042	4,887,536	771,393	694,332
Vehicles	23,931	13,700	0	0
Special				
Furniture, Fixtures and Equipment	81,330	29,898	29,898	29,898
Support Services				
Pupils				
Buildings and Improvements	47,583	0	0	137,235
Furniture, Fixtures and Equipment	87,100	40,998	21,738	8,559
Instructional Staff				
Furniture, Fixtures and Equipment	584,756	547,805	368,371	373,749
Administration				
Land and Land Improvements	15,006	15,006	0	0
Buildings and Improvements	115,478	115,478	137,235	0
Furniture, Fixtures and Equipment	470,891	459,668	195,669	189,867
Operation and Maintenance of Plant				
Land and Land Improvements	209,571	209,571	223,918	223,918
Buildings and Improvements	320,277	320,277	8,701	8,701
Furniture, Fixtures and Equipment	91,137	110,587	14,090	26,032
Vehicles	204,935	192,583	0	22,917
Pupil Transportation				
Land and Land Improvements	0	0	0	0
Buildings and Improvements	0	0	0	0
Furniture, Fixtures and Equipment	34,347	45,564	26,294	19,219
Buses	2,162,302	2,461,425	2,700,200	2,742,035
Central				
Furniture, Fixtures and Equipment	0	0	0	0
Non-Instructional Services				
Community Service				
Land and Land Improvements	0	0	0	0
Furniture, Fixtures and Equipment	25,770	26,828	0	0

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
5,237,069	4,961,971	4,539,539	4,503,673	4,508,951	4,814,432
39,418,266	37,740,919	36,564,638	36,131,501	36,163,576	36,163,576
730,225	702,331	670,105	646,507	646,507	653,457
0	0	0	0	0	0
28,898	0	0	0	0	0
137,235	0	0	0	0	0
89,559	0	0	0	0	0
374,645	378,765	290,152	290,152	290,152	284,498
0	0	0	0	0	0
716,554	860,159	871,277	909,156	909,156	909,156
189,867	112,562	83,964	83,964	83,964	83,964
223,918	223,918	197,688	202,715	235,115	265,921
8,701	8,701	8,701	8,701	62,049	71,033
26,032	74,575	90,100	109,369	116,944	124,287
40,917	40,917	40,917	40,917	92,785	92,785
0	0	0	0	15,000	20,067
0	0	0	0	47,557	47,557
19,219	19,219	19,219	19,219	19,219	28,077
2,833,242	2,949,467	2,976,808	3,155,434	3,198,866	3,249,199
0	0	11,287	11,287	11,287	11,287
0	0	0	29,060	34,552	34,552
0	0	0	0	0	0

(Continued)

Logan-Hocking Local School District

Capital Asset Statistics by Function Last Ten Years

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Extracurricular Activities				
Land and Land Improvements	111,797	111,797	0	0
Buildings and Improvements	213,574	213,574	0	23,985
Furniture, Fixtures and Equipment	161,684	166,946	53,090	53,090
Facility Acquisition and Improvement				
Land and Land Improvements	415,000	415,000	55,891	254,006
Buildings and Improvements	126,862	126,862	0	47,970
Machinery and Equipment	1,065	1,064	0	0
Construction in Progress	28,129	576,810	3,669,829	19,537,564

Source: District Treasurer's Office

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
0	4,496,861	4,496,861	4,541,657	4,541,657	4,548,687
23,985	23,985	23,985	38,338	96,368	105,976
61,480	86,207	93,047	108,493	101,410	111,709
254,006	1,749,645	3,502,278	3,502,278	3,502,278	3,502,278
47,970	50,284,531	72,499,443	72,499,443	72,499,443	72,499,443
0	0	0	0	0	0
40,702,143	13,318,710	0	0	0	0

Logan-Hocking Local School District

Educational and Operating Statistics Last Ten Years

	2004	2005	2006	2007
ACT Scores (Average)				
Logan Hocking	20.4	20.5	20.6	20.5
Ohio	21.4	21.1	21.5	21.5
National	20.9	20.6	21.1	21.2
National Merit Scholars				
Commended Scholars	0	0	3	3
Cost per Student (ODE)				
Logan Hocking	7,269	7,651	8,024	8,354
Ohio (Average)	8,768	9,028	9,536	9,586
Cost to Educate a Graduate				
Logan Hocking	66,818	70,307	74,398	78,640
Ohio (Average)	84,129	88,133	94,040	98,408
Attendance Rate				
Logan Hocking	94.90%	95.20%	94.90%	94.70%
Ohio (Average)	95.30%	95.20%	95.20%	94.10%
Graduation Rate				
Logan Hocking	93.10%	96.10%	96.10%	97.70%
Ohio (Average)	84.30%	85.90%	85.90%	86.10%

Source:

District's Student Records and Ohio Department of Education
N/A = not available

Logan-Hocking Local School District

2008	2009	2010	2011	2012	2013
21.0	21.7	21.1	21.3	21.0	21.6
21.6	21.7	21.8	21.8	21.8	21.8
21.0	21.1	21.0	20.9	21.1	20.9
2	2	0	0	1	0
8,333	8,783	9,384	9,469	9,737	n/a
9,939	10,184	10,512	10,571	10,508	n/a
82,968	87,602	92,472	97,218	101,814	n/a
102,966	107,523	112,096	116,435	120,301	n/a
95.00%	94.80%	94.70%	95.00%	95.20%	94.50%
94.20%	94.30%	94.30%	94.50%	94.50%	94.20%
96.50%	96.60%	95.90%	96.50%	96.00%	93.60%
86.90%	84.60%	84.60%	84.30%	81.30%	81.30%



LOGAN-HOCKING LOCAL SCHOOL DISTRICT

HOCKING COUNTY, OHIO

AUDIT REPORT

For the Year Ended June 30, 2013



LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY, OHIO
AUDIT REPORT
For the Year Ended June 30, 2013

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Logan-Hocking Local School District
Hocking County
Schedule of Federal Awards Receipts and Expenditures
For The Fiscal Year Ended June 30, 2013

Federal Grantor/Pass Through Grantor Program Title	CFDA Number	Federal Receipts	Non-Cash Receipts	Federal Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE					
<i>(Passed through Ohio Department of Education)</i>					
Nutrition Cluster:					
School Breakfast Program	10.553	\$ 252,265		\$ 252,265	
School Lunch Program	10.555	968,474	\$ 73,819	968,474	\$ 73,819
Total Nutrition Cluster		<u>1,220,739</u>	<u>73,819</u>	<u>1,220,739</u>	<u>73,819</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE		1,220,739	73,819	1,220,739	73,819
U.S. DEPARTMENT OF EDUCATION					
<i>(Direct Program)</i>					
Fund for the Improvement of Education	84.215	305,477		306,096	
Total Fund for the Improvement of Education		<u>305,477</u>	-	<u>306,096</u>	-
<i>(Passed through Ohio Department of Education)</i>					
<i>Special Education Cluster</i>					
Special Education Grants to States	84.027	803,202		782,660	
Special Education - Preschool Grant	84.173	13,119		13,130	
Total Special Education Cluster		<u>816,321</u>	-	<u>795,790</u>	-
Title I	84.010	1,224,048		1,250,641	
Twenty-first Century Community Learning Centers	84.287	690,797		711,620	
Education Technology State Grants	84.318	11,607		-	
Improving Teacher Quality State Grants	84.367	217,206		216,248	
ARRA - Race To The Top	84.395	281,091		262,720	
Resident Educator	84.395	3,150		3,150	
Education Jobs	84.410	181,575		209,140	
Rural Education	84.358	84,958		87,422	
Total		<u>1,470,384</u>	-	<u>1,490,300</u>	-
TOTAL U.S. DEPARTMENT OF EDUCATION		<u>2,694,432</u>	-	<u>2,740,941</u>	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
<i>(Passed through Ohio Department of Education)</i>					
Medical Assistance Program - Title XIX	93.778	155,739		155,739	
Project Launch	93.243	-		3,463	
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>155,739</u>	-	<u>159,202</u>	-
TOTAL FEDERAL ASSISTANCE		<u>\$ 5,192,708</u>	<u>\$ 73,819</u>	<u>\$ 5,222,768</u>	<u>\$ 73,819</u>

See accompanying notes to the Schedule of Federal Awards Expenditures

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) reports the Logan-Hocking Local School District (the District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B – CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at entitlement value. The District allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the District to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Logan Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Logan Hocking Local School District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 23, 2013. We noted the District adopted the provisions of Government Accounting Standard No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*.

Internal Controls Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

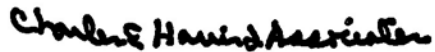
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.
December 23, 2013

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Charles E. Harris & Associates, Inc.
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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Logan Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Logan Hocking Local School District (the District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Logan Hocking Local School District's major federal programs for the year ended June 30, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the District's major federal programs.

Management's Responsibility

The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the District's compliance for each of the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major programs. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Logan Hocking Local School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

The Logan Hocking Local School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on its major federal programs' compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

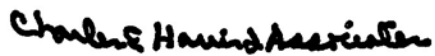
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Receipts and Expenditures

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Logan Hocking Local School District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 23, 2013. We conducted our audit to opine on the District's basic financial statements. The accompanying schedule of federal awards receipts and expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Charles E. Harris and Associates, Inc.
December 23, 2013

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**OMB CIRCULAR A-133 SECTION .505
SCHEDULE OF FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under Section .510	No
(d)(1)(vii)	Major Programs:	Nutrition Cluster: School Breakfast CFDA #10.553 & School Lunch CFDA #10.555 Twenty-First Century Community Learning Centers: CFDA # 84.287 Title I Grants to Local Educational Agencies: CFDA #84.010 Fund for Improvement of Education: CFDA #84.215
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: >\$300,000 Type B: All Others
(d)(1)(ix)	Low Risk Auditee?	Yes

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

***OMB CIRCULAR A-133 SECTION .505*
SCHEDULE OF FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

The prior audit report, for the year ending June 30, 2012, reported no material citations or recommendations.

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Charles E. Harris & Associates, Inc.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Logan Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Ohio Revised Code Section 117.53 states “the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Ohio Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of the any anti-harassment policy adopted by a school district or community school.”

Accordingly, we have performed the procedures enumerated below, which we agreed to by the Board, solely to assist the Board in evaluating whether the Logan Hocking Local School District has adopted an anti-harassment policy in accordance with Ohio Revised Code Section 3313.666. Management is responsible for complying with this requirement. The agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently, we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any purpose.

1. We noted that the Board amended its anti-harassment policy at its meeting on June 18, 2012 to include prohibiting harassment, intimidation, or bullying of any student “on a school bus” or by an “electronic act”.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

Charles Harris Associates

Charles E. Harris & Associates, Inc.
December 23, 2013

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Dave Yost • Auditor of State

LOGAN HOCKING LOCAL SCHOOL DISTRICT

HOCKING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 11, 2014**