



Dave Yost • Auditor of State

CLERMONT COUNTY

TABLE OF CONTENTS

| TITLE | PAGE |
|--|----------------------|
| Independent Auditor's Report | under separate cover |
| Comprehensive Annual Financial Report | under separate cover |
| Federal Awards Expenditures Schedule | 1 |
| Notes to the Federal Awards Expenditures Schedule | 5 |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> | 7 |
| Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required By OMB Circular A-133 | 9 |
| Schedule of Finding | 13 |

This page intentionally left blank.

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013

| Federal Grantor/ Pass Through Grantor Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|--|----------------------------------|---------------------------|------------------|
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u> | | | |
| <i>Passed Through Ohio Secretary of State</i> | | | |
| Voting Access for Individuals with Disabilities | N/A | 93.617 | \$ 620 |
| Child Mental Health Initiative | N/A | 93.104 | 1,377,496 |
| <i>Passed through Ohio Department of Mental Health and Addiction Services</i> | | | |
| Substance Abuse and Mental Health Services | N/A | 93.243 | 103,104 |
| MHBG Comm Plan | N/A | 93.958 | 82,009 |
| MHBG FAST\$ | N/A | 93.958 | 60,166 |
| MHBG Housing Opportunities | N/A | 93.958 | 27,000 |
| MHBG Forensic | N/A | 93.958 | 1,342 |
| Total Block Grants for Community Mental Health Services | | | <u>170,517</u> |
| <i>Passed through Ohio Department of Developmental Disabilities</i> | | | |
| Title XIX - Administrative Claiming | N/A | 93.778 | 157,852 |
| ARRA - Title XIX eFMAP | N/A | 93.778 | |
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Medicaid Assistance Program (Title XIX) | G-1213-11-0021/G-1415-06-0327 | 93.778 | 1,098,145 |
| Total Medical Assistance Program (Title XIX) | | | <u>1,255,997</u> |
| <i>Passed through Ohio Department of Mental Health and Addiction Services</i> | | | |
| Social Services Block Grant (Title XX) | N/A | 93.667 | 60,142 |
| <i>Passed through Ohio Department of Developmental Disabilities</i> | | | |
| Social Services Block Grant (Title XX) | N/A | 93.667 | 176,085 |
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Social Services Block Grant (Title XX) | G-1213-11-0021/G-1415-06-0327 | 93.667 | 1,665,450 |
| Total Social Services Block Grant (Title XX) | | | <u>1,901,677</u> |
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Title XXI - State Children's Insurance Program | G-1213-11-0021/G-1415-06-0327 | 93.767 | 7,345 |
| <i>Passed through Ohio Department of Developmental Disabilities</i> | | | |
| Universal Newborn Hearing Screening | | 93.251 | 6,341 |
| Centers for Disease Control and Prevention_Investigations and Technical Assistance | | 93.283 | 15,020 |
| Maternal and Child Health Services Block Grant | | 93.994 | 4,233 |
| <i>Passed through Ohio Department of Mental Health and Addiction Services</i> | | | |
| Women's Outreach Services | N/A | 93.959 | 55,641 |
| Adolescent Treatment | N/A | 93.959 | 257,193 |
| YouthLed Prevention | N/A | 93.959 | 2,674 |
| Prevention 3640/2000C | N/A | 93.959 | 83,135 |
| TASC | N/A | 93.959 | 138,041 |
| Per Capita Treatment/Prevention | N/A | 93.959 | 147,176 |
| Total Block Grants for Prevention and Treatment of Substance Abuse | | | <u>683,860</u> |

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013
(Continued)

| Federal Grantor/ Pass Through Grantor Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|--|----------------------------------|---------------------------|-------------------|
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Child Care and Development Block Grant - Childcare/Quality | G-1213-11-0021/G-1415-06-0327 | 93.575 | 162,869 |
| Total Child Care and Development Block Grant - Childcare/Quality | | | <u>162,869</u> |
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Independent Living/Chaffee | N/A | 93.674 | 51,578 |
| Supporting Safe and Stable Families (Title IV-B) | | 93.556 | 49,847 |
| Foster Care Title IV-E | G-1213-11-0021/G-1415-06-0327 | 93.658 | 2,523,247 |
| Adoption Assistance | G-1213-11-0021/G-1415-06-0327 | 93.659 | 528,676 |
| Child Support Title IV-D | G-1213-11-0021/G-1415-06-0327 | 93.563 | 2,010,270 |
| Community-Based Child Abuse Prevention Grants | G-1213-11-0021/G-1415-06-0327 | 93.590 | 1,998 |
| Temporary Assistance for Needy Families | N/A | 93.558 | <u>2,530,965</u> |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | 13,385,660 |
| <u>U.S. DEPARTMENT OF EDUCATION</u> | | | |
| <i>Passed through Ohio Department of Health</i> | | | |
| Special Education Grants for Infants and Families with Disabilities - Hearing Impaired | N/A | 84.181 | 50,116 |
| Special Education Grants for Infants and Families with Disabilities - Help Me Grow | N/A | 84.181 | <u>172,143</u> |
| Total Special Education Grants for Infants and Families with Disabilities | | | <u>222,259</u> |
| <i>Passed through Ohio Department of Mental Health and Addiction Services</i> | | | |
| Race to the Top – Early Learning Challenge | N/A | 84.412A | 53,609 |
| <i>Passed through Ohio Department of Education</i> | | | |
| Title I for Neglected and Delinquent Children | N/A | 84.013 | 119,600 |
| Special Education Cluster | | | |
| Special Education: Grants to States | N/A | 84.027 | <u>43,566</u> |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | 439,034 |

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013
(Continued)

| Federal Grantor/ Pass Through Grantor Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|---|----------------------------------|---------------------------|----------------|
| <u>U.S. DEPARTMENT OF AGRICULTURE</u> | | | |
| <i>Passed through the Ohio Department of Education</i> | | | |
| Nutrition Cluster | | | |
| National School Lunch Program | N/A | 10.555 | 28,111 |
| National School Breakfast Program | N/A | 10.553 | 16,465 |
| Total Nutrition Cluster | | | 44,576 |
| <i>Passed through Ohio Department of Natural Resources</i> | | | |
| Environmental Quality Incentives Program | N/A | 10.912 | 4,356 |
| <i>Passed through Ohio Department of Job and Family Services</i> | | | |
| Supplemental Nutrition Assistance Program | G-1213-11-0021/G-1415-06-0327 | 10.561 | 734,108 |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | 783,040 |
| <u>U.S. DEPARTMENT OF TRANSPORTATION</u> | | | |
| <i>Passed through Ohio Department of Public Safety</i> | | | |
| State and Community Highway Safety Grant | N/A | 20.600 | 24,374 |
| <i>Passed through Ohio Department of Transportation</i> | | | |
| CLE CR 132 2.50 Wolfpen Pleasant | PID 82139 | 20.205 | 21,253 |
| Sign Upgrade | PID 87405 | | 45,274 |
| Business 28 Road Improvements | PID 79111 | | 438,071 |
| Load Rating Project | PID 92742 | | 68,267 |
| Total Highway, Planning and Construction | | | 572,865 |
| <i>Passed through Ohio Emergency Management Agency</i> | | | |
| Hazardous Materials Public Sector Training and Planning Grants | | 20.703 | 15,756 |
| Federal Transit Formula Grants | | | |
| OTPPP STP 2012 Cap Maintenance | OH-95-X108-00 | 20.507 | 59,238 |
| CMAQ 2012 Replacement Buses/Biodiesel | OH-95-X089-00 | 20.507 | 196,876 |
| | | | 256,114 |
| TOTAL U.S. DEPARTMENT OF TRANSPORTATION | | | 869,109 |
| <u>U.S. DEPARTMENT OF JUSTICE</u> | | | |
| <i>Passed through the Ohio Office of Criminal Justice Services</i> | | | |
| Byrne Memorial Formula Grant | N/A | 16.579 | 88,664 |
| <i>Passed through the Ohio Attorney General</i> | | | |
| Crime Victim Assistance | N/A | 16.575 | 140,157 |
| Criminal and Juvenile Justice and Mental Health Collaboration Program | N/A | 16.745 | 53,811 |
| Public Safety Partnership and Community Policing Grant - Methamphetamine Initiative | N/A | 16.710 | 7,061 |
| TOTAL U.S. DEPARTMENT OF JUSTICE | | | 289,693 |

(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013
(Continued)

| Federal Grantor/ Pass Through Grantor Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|--|----------------------------------|---------------------------|------------------------------------|
| <u>U.S. DEPARTMENT OF LABOR</u> | | | |
| <i>Passed through the Area 12 Workforce Investment Board</i> | | | |
| Workforce Investment Act Cluster | | | |
| Adult Program Administrative Total | N/A | 17.258 | 436,236 22,753 <hr/> 458,989 |
| Youth Activities Program Administrative Total | N/A | 17.259 | 205,083 20,373 <hr/> 225,456 |
| Dislocated Worker Program Administrative Total | N/A | 17.278 | 780,967 38,808 <hr/> 819,775 |
| Total Workforce Investment Act Cluster | | | <hr/> 1,504,220 |
| TOTAL U.S. DEPARTMENT OF LABOR | | | 1,504,220 |
| <u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u> | | | |
| <i>Passed through Ohio Department of Development</i> | | | |
| Community Development Block Grant: | | | |
| Community Housing Improvement Program | B-C-10-1AM-1 | 14.228 | 65,472 |
| Community Development Block Grant | B-F-12-1AM-1 | | 635,663 |
| Community Development Block Grant | B-F-11-1AM-1 | | 503,460 |
| Total Community Development Block Grant | | | <hr/> 1,204,595 |
| HOME Investment Partnership Program: | | | |
| Community Housing Improvement Program | B-C-10-1AM-2 | 14.239 | 20,000 |
| Community Housing Improvement Program | BZ080131 | | 136,389 |
| Total HOME Investment Partnership Program | | | <hr/> 156,389 |
| TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT | | | 1,360,984 |
| <u>U.S. DEPARTMENT OF HOMELAND SECURITY</u> | | | |
| <i>Passed through the Ohio Emergency Management Agency</i> | | | |
| Emergency Management Performance Grants | N/A | 97.042 | 182,455 |
| Homeland Security Program Grant | N/A | 97.067 | 101,596 |
| Hazard Mitigation Planning Grant | N/A | 97.039 | 19,110 |
| Disaster Grants - Public Assistance | DR-4002-OH | 97.036 | 158,653 |
| TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY | | | 461,814 |
| TOTAL | | | <u>\$ 19,093,554</u> |

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE FISCAL YEAR ENDED DECEMBER 31, 2013

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports Clermont County's (the County's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Mental Health and Addiction Services to other governments or not-for-profit agencies (subrecipients). As Note A describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the government has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE C - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – COUNTY BOARD OF DEVELOPMENTAL DISABILITIES COST REPORT SETTLEMENT

During the calendar year, the County Board of Developmental Disabilities received a settlement for the 2008 Cost Report from the Ohio Department of Developmental Disabilities (DODD) for the Medicaid Program (CFDA #93.778) in the amount of \$3,210. The cost report settlement was for settlement of the difference between the statewide payment rate and the rate calculated based upon actual expenditures for Medicaid services. This revenue is not listed on the County's Federal Awards Expenditures Schedule since the underlying expenses occurred in prior reporting periods.

NOTE F – MERGER OF OHIO DEPARTMENT OF ALCOHOL AND DRUG ADDICTION SERVICES AND OHIO DEPARTMENT OF MENTAL HEALTH

Effective July 1, 2013, the Ohio Department of Alcohol and Drug Addiction Services (ODADAS) and the Ohio Department of Mental Health (ODMH) merged to create the new Ohio Department of Mental Health and Addiction Services. Expenditures passed through ODADAS and ODMH will be reflected as passed through the Ohio Department of Mental Health and Addiction Services on the County's Federal Awards Expenditures Schedule.

This page intentionally left blank.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, (the County) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 30, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

May 30, 2014



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Clermont County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2013. The *Summary of Auditor's Results* in the accompanying schedule of identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

The County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which received \$ 5,157,094 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards for the year ended December 31, 2013. Our audit of Federal awards, described below, did not include the operations of the Clermont County Transportation Improvement District because the discretely presented component unit issued separate financial statements and we audited its Federal award programs in accordance with OMB Circular A-133.

Opinion on Each Major Federal Program

In our opinion, Clermont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 30, 2014. We conducted our audit to opine on the County's basic financial statements. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State

Columbus, Ohio

May 30, 2014

This page intentionally left blank.

CLERMONT COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2013

1. SUMMARY OF AUDITOR'S RESULTS

| | | |
|---------------------|--|---|
| <i>(d)(1)(i)</i> | Type of Financial Statement Opinion | Unmodified |
| <i>(d)(1)(ii)</i> | Were there any material control weaknesses reported at the financial statement level (GAGAS)? | No |
| <i>(d)(1)(ii)</i> | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No |
| <i>(d)(1)(iii)</i> | Was there any reported material noncompliance at the financial statement level (GAGAS)? | No |
| <i>(d)(1)(iv)</i> | Were there any material internal control weaknesses reported for major federal programs? | No |
| <i>(d)(1)(iv)</i> | Were there any significant deficiencies in internal control reported for major federal programs? | No |
| <i>(d)(1)(v)</i> | Type of Major Programs' Compliance Opinion | Unmodified |
| <i>(d)(1)(vi)</i> | Are there any reportable findings under § .510(a)? | No |
| <i>(d)(1)(vii)</i> | Major Programs (list): | Child Support, CFDA #93.563 Supplemental Nutrition Assistance CFDA #10.561 CDBG, CFDA #14.228 WIA Cluster, CFDA #17.258, 17.259 and 17.278 |
| <i>(d)(1)(viii)</i> | Dollar Threshold: Type A/B Programs | Type A: > \$ 572,807 Type B: all others |
| <i>(d)(1)(ix)</i> | Low Risk Auditee? | Yes |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

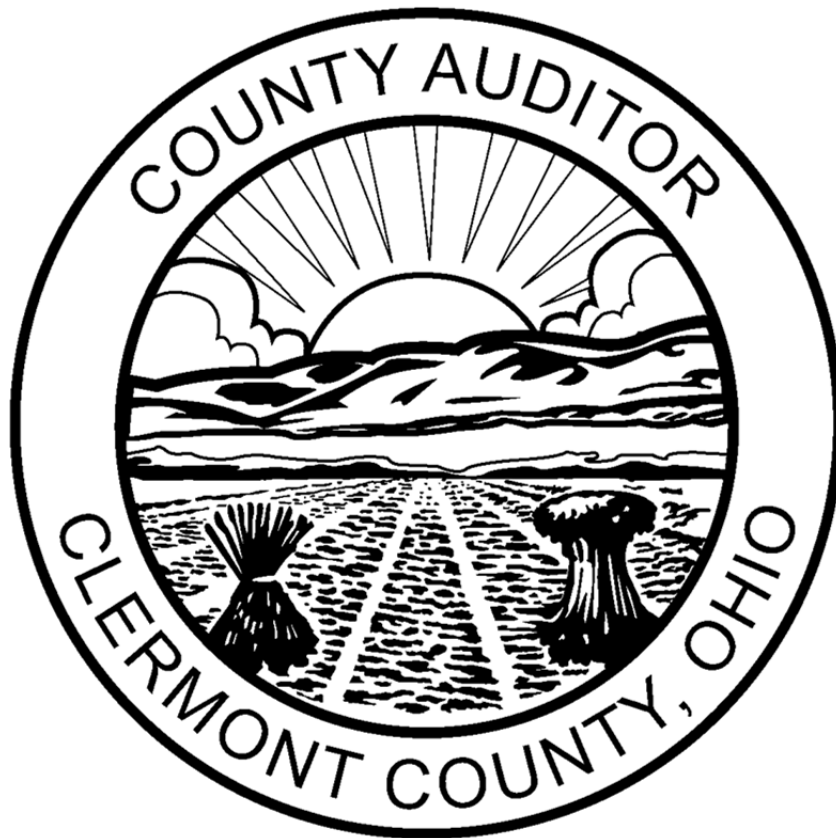
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

This page intentionally left blank.

CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2013

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2013**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Charles F. Tilbury, Jr.
Chief Deputy Auditor

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2013**

TABLE OF CONTENTS

INTRODUCTORY SECTION

| | Page |
|---------------------------------------|------|
| Letter of Transmittal | 1 |
| Elected Officials | 5 |
| Organizational Chart | 6 |
| GFOA Certificate of Achievement | 7 |

FINANCIAL SECTION

| | |
|---|----|
| Independent Accountants' Report..... | 9 |
| Management's Discussion and Analysis..... | 11 |
| Basic Financial Statements: | |
| Government-wide Financial Statements | |
| Statement of Net Position | 20 |
| Statement of Activities | 21 |
| Fund Financial Statements: | |
| Balance Sheet-Governmental Funds..... | 22 |
| Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities | 23 |
| Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds | 24 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 25 |
| Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) | |
| General Fund | 26 |
| Social Services Fund | 27 |
| Motor Vehicle and Gas Tax Fund | 28 |
| Statement of Fund Net Position - Proprietary Funds..... | 29 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds..... | 30 |
| Statement of Cash Flows - Proprietary Funds..... | 31 |
| Statement of Fiduciary Assets and Liabilities - Fiduciary Funds | 32 |
| Statement of Net Position - Component Units | 33 |
| Statement of Activities - Component Units | 34 |
| Notes to the Financial Statements: | 35 |
| Combining Financial Statements and Schedules: | |
| Combining Balance Sheet - Nonmajor Governmental Funds..... | 76 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds..... | 80 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non- GAAP Budgetary Basis): | |
| Major Funds: | |
| General Fund | 83 |
| Social Services - Special Revenue Fund..... | 90 |
| Motor Vehicle and Gas Tax - Special Revenue Fund..... | 91 |
| Special Assessment - Debt Service Fund | 92 |
| County Capital Improvement - Capital Projects Fund..... | 93 |
| Nonmajor Funds: | |
| Health and Solid Waste District - Special Revenue Fund..... | 94 |
| Real Estate Assessment - Special Revenue Fund..... | 95 |

| | |
|--|-----|
| Community Transportation - Special Revenue Fund..... | 96 |
| Judicial Programs - Special Revenue Fund..... | 97 |
| Law Library – Special Revenue Fund..... | 98 |
| Computer Legal Research - Special Revenue Fund..... | 99 |
| Public Safety - Special Revenue Fund..... | 100 |
| Community Development - Special Revenue Fund..... | 101 |
| Tax Increment Financing – Special Revenue Fund..... | 102 |
| Storm Water - Special Revenue Fund..... | 103 |
| County Debt Service - Debt Service Fund..... | 104 |
| Community Development Projects - Capital Projects Fund..... | 105 |
| CTC Capital Projects Fund..... | 106 |
| Combining Statements of Internal Service Funds: | |
| Combining Statement of Fund Net Position - Internal Service Funds..... | 108 |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds..... | 109 |
| Combining Statement of Cash Flows - Internal Service Funds..... | 110 |
| Combining Statement of Changes in Assets and Liabilities - All Agency Funds..... | 112 |

STATISTICAL SECTION

| | |
|--|-----|
| Table 1 - Net Assets by Category - Last Ten Years..... | 116 |
| Table 2 - Changes in Net Assets - Last Ten Years..... | 117 |
| Table 3 - Fund Balances, Governmental Funds - Last Ten Years..... | 119 |
| Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years..... | 120 |
| Table 5 - Sales Revenue by Industrial Class – Last Seven Years..... | 122 |
| Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years..... | 124 |
| Table 7 - Property Tax Levies and Collections – Last Ten Years..... | 125 |
| Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years..... | 126 |
| Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago..... | 128 |
| Table 10 - Water & Sewer Sold by Type of Customer – Last Nine Years..... | 129 |
| Table 11 - Water & Sewer Rates – Last Ten Years..... | 130 |
| Table 12 - Principal Users of Water – Current Year and Nine Years Ago..... | 131 |
| Table 13 - Principal Users of Sewer – Current Year and Nine Years Ago..... | 132 |
| Table 14 - Ratios of Outstanding Debt by Type - Last Ten Years..... | 133 |
| Table 15 - Computation of Direct and Overlapping Governmental Activities Debt..... | 134 |
| Table 16 - Legal Debt Margin – Last Ten Years..... | 135 |
| Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years..... | 136 |
| Table 18 - Demographic and Economic Statistics – Last Ten Years..... | 137 |
| Table 19 - Principal Employers – Current Year and Nine Years Ago..... | 138 |
| Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years..... | 139 |
| Table 21 - Operating Indicators by Function – Last Ten Years..... | 140 |
| Table 22 - Capital Asset Statistics by Function – Last Ten Years..... | 142 |

INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

May 30, 2014

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2013, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County tenth in population growth in Ohio for the period 2013, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 200,218. The growing business sector, adding an average of 300 new businesses each of the past five years, has been key to the population growth in Clermont County.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like American Modern Insurance Group, Total Quality Logistics, International Paper, Tata Consultancy Services and Huhtamaki Packaging have chosen to locate or expand in Clermont County.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

The County unemployment rate of 6.5% at December 31, 2013 compares to 7.0% for the State of Ohio and 6.7% for the United States. There has been the creation of nearly 700 jobs in Clermont County in 2013. The largest project is the purchase of one million square feet by Huhtamaki, Inc. with a commitment to hire 237 employees and invest more than \$60 million in the manufacturing facility. The Jeff Wyler Automotive Group moved its headquarters to Clermont County in the City of Milford.

Future Economic Outlook

The County has seen a slight increase in key economic development factors in 2013. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2014.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continued with this approach for 2014 and beyond.

MAJOR COUNTY INITIATIVES

Current Year Projects

Auditor: In 2013, the Clermont County Auditor's Office Geographical Information Systems (GIS) Department increased its presence in order to provide higher quality map products for the Auditor's web site, as well as acting as an additional GIS resource for the citizens of Clermont County.

Department of Job and Family Services

The Department of Job and Family Services (DJFS) administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Office of Adult, Child, and Family Stability** (ACFS) is responsible for the administration of public assistance programs, consisting of Medicaid, the Food Assistance Program, Ohio Works First cash assistance, Child Care, and Benefit Recovery Programs.

The **Children's Protective Services** (CPS) is proud to have found adoptive homes for 49 children this year. This means for these 36 children they are no longer "foster kids" but rather a son, daughter, sister, or brother to a loving forever family.

OhioMeansJobs (OMJ) is comprised of numerous county partnerships with on-site agencies. In 2013, OMJ received 19,625 visits from job seekers. OMJ assisted 1,448 local businesses and posted 6,719 job opportunities.

Common Pleas Adult Probation: The Common Pleas Adult Probation Department was recognized as a "Patriotic Employer" by the Office of the Secretary of Defense's Employer Support of the Guard and Reserve after being nominated by employees serving in the military.

Water and Sewer: In 2013, the Clermont County Water Resources Department (CCWRD) completed the construction of the Bob McEwen Water Treatment Plant Expansion and Granular Activated Carbon (GAC) Facility. The project expanded the treatment capacity of the facility from 10 million gallons per day to 19 million gallons per day and added a GAC adsorption facility to the treatment process.

Office of Environmental Quality: The Clermont County Office of Environmental Quality (OEQ) implemented an educational program for county schools, a Household Hazardous Waste voucher program, and diverted recyclables from the landfill via the drop-off recycling program. The county teamed with various agencies and organizations to host several neighborhood clean-ups, including the East Fork River Sweep and the Ohio River Sweep; which drew 873 volunteers who removed 1,279 bags of trash.

In August 2013, Clermont County was the first county in Ohio to create a community alternative sentencing center (CASC) which is operated by Talbert House. The CASC Program serves misdemeanor female offenders with rehabilitative programming in lieu of jail time. Female offenders can receive credit to satisfy mandatory minimum jail days for an OVI or Driving Under an OVI Suspension by successfully participating in the program. As an alternative to jail, misdemeanor female offenders can serve up to 30 days in CASC as a condition of their community control.

Future Projects

Clermont County will be upgrading the communication center equipment in 2014. The County is reviewing its buildings and will be looking at the future of a new building or an upgrade for our Records Center and our Domestic Relations Clerk of Courts office.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2013. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2012. This was the twenty fifth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

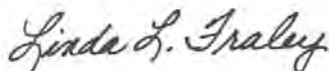
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

David H. Uible President
Robert L. Proud Vice President
Edwin H. Humphrey Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
D. Vincent Faris Prosecutor
Debbie Clepper Recorder
Albert (Tim) Rodenberg, Jr. Sheriff
J. Robert True Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robert P. Ringland Presiding Judge
Robin N. Piper Judge
Michael E. Powell Judge
Robert A. Hendrickson Judge
Stephen W. Powell Judge

COMMON PLEAS COURT

General Division:

Victor M. Haddad Administrative Judge
Richard P. Ferenc Judge
Jerry R. McBride Judge
Thomas R. Herman Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

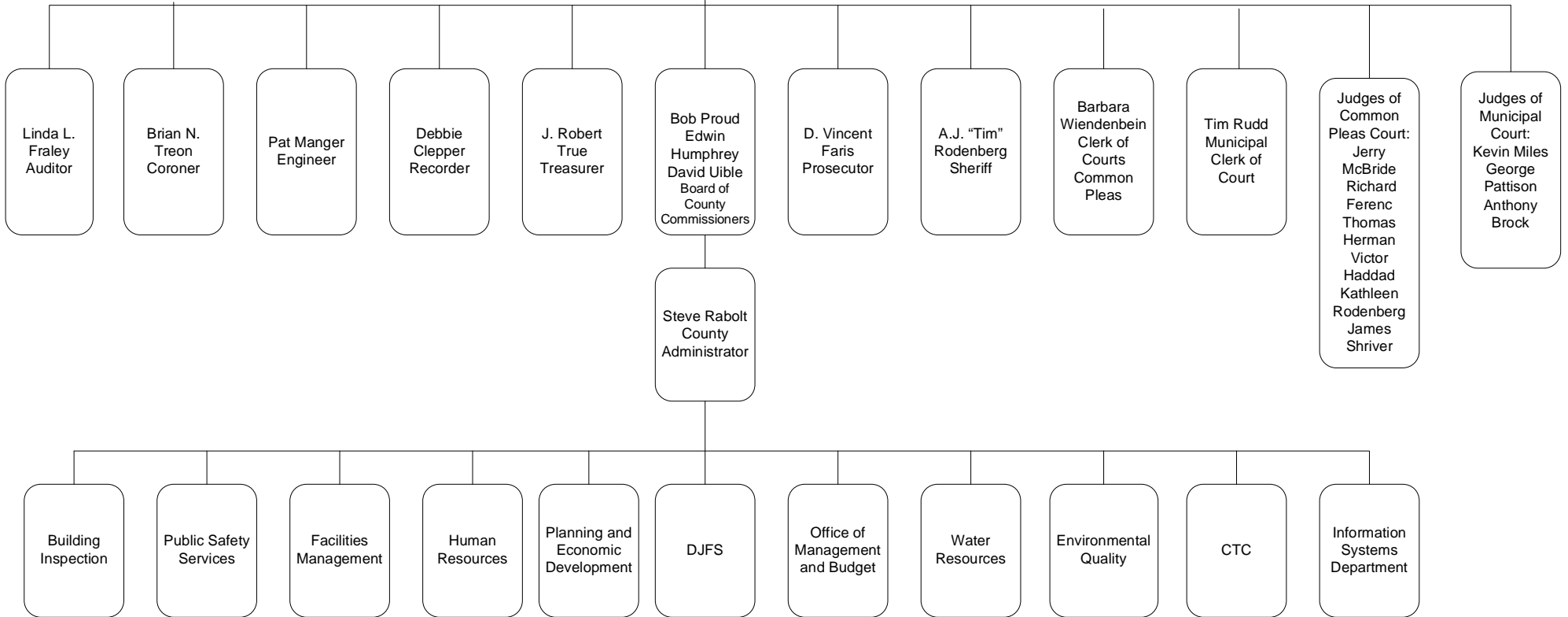
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Anthony W. Brock Administrative Judge
George E. Pattison Judge
Kevin T. Miles Judge

The People of Clermont County



County Commissions

- Automatic Data Processing Board
- Board of Elections
- Board of Revision
- Budget Commission
- Record Commission
- Veteran Service Commission

County Boards and Affiliated Organizations

- | | |
|--|--|
| <ul style="list-style-type: none"> Mental Health and Recovery Board Convention and Visitor Bureau Metropolitan Housing Authority Agricultural Society Child Focus Clermont County Law Library Recovery Center Adams, Brown, Clermont Solid Waste District Clermont County Transportation Improvement District | <ul style="list-style-type: none"> Board of Developmental Disabilities Soil and Water Conservation District Park District Board of Health Clermont County Community Services, Inc. County Board of Education Senior Services, Inc. Clermont County CIC, Inc. Clermont County Port Authority |
|--|--|

This page intentionally left blank.

(THIS PAGE LEFT BLANK INTENTIONALLY)

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, and Motor Vehicle and Gas Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2014, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Dave Yost
Auditor of State

Columbus, Ohio

May 30, 2014

This page intentionally left blank.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2013 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2013, by \$502 million (net position). Of this amount, \$27.9 million (unrestricted) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$55.3 million is classified as unrestricted in the Water and Sewer activities.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$60.8 million, an increase of \$6.6 million from the prior year. Of this amount, \$14.1 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$14.0 million, or 26.1% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), the Clermont County Port Authority, and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 16.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 76-82 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 29-31 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 32 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 35 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 74 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$502 million (\$218.4 million in governmental activities and \$283.6 million in business-type activities) as of December 31, 2013. The largest portion of the County's net position (73.4%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 1 provides a summary of the County's net assets for 2013 compared to 2012.

Table 1
Net Position
(In Millions)

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|-------------------------|-----------------|--------------------------|-----------------|-----------------|-----------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Assets | | | | | | |
| Current & Other Assets | \$ 114.4 | \$ 112.5 | \$ 65.3 | \$ 63.1 | \$ 179.7 | \$ 175.6 |
| Capital Assets, Net | 149.1 | 150.9 | 288.1 | 293.9 | 437.2 | 444.8 |
| <i>Total Assets</i> | <u>263.5</u> | <u>263.4</u> | <u>353.4</u> | <u>357.0</u> | <u>616.9</u> | <u>620.4</u> |
| Deferred Outflows of Resources | | | | | | |
| Deferred Charges on Refunding | 0.0 | 0.0 | 0.0 | 0.9 | 0.0 | 0.9 |
| <i>Total Deferred Outflows of Resources</i> | <u>0.0</u> | <u>0.0</u> | <u>0.0</u> | <u>0.9</u> | <u>0.0</u> | <u>0.9</u> |
| Liabilities | | | | | | |
| Current & Other Liabilities | (8.3) | (7.1) | (1.9) | (4.1) | (10.2) | (11.2) |
| Long-Term Liabilities | | | | | | |
| Due Within One Year | (2.8) | (2.9) | (7.3) | (6.4) | (10.1) | (9.3) |
| Due in More Than One Year | (12.9) | (14.4) | (59.5) | (66.1) | (72.4) | (80.5) |
| <i>Total Liabilities</i> | <u>(24.0)</u> | <u>(24.4)</u> | <u>(68.7)</u> | <u>(76.6)</u> | <u>(92.7)</u> | <u>(101.0)</u> |
| Deferred Inflows of Resources | | | | | | |
| Unavailable Revenue | (21.1) | (21.0) | 0.0 | 0.0 | (21.1) | (21.0) |
| Unamortized Premium on Refunding | 0.0 | 0.0 | (1.1) | 0.0 | (1.1) | 0.0 |
| <i>Total Deferred Inflows of Resources</i> | <u>(21.1)</u> | <u>(21.0)</u> | <u>(1.1)</u> | <u>0.0</u> | <u>(22.2)</u> | <u>(21.0)</u> |
| Net Position | | | | | | |
| Net Investment in Capital Assets | 146.6 | 147.7 | 221.8 | 222.7 | 368.4 | 370.4 |
| Restricted: | | | | | | |
| Capital Projects | 18.7 | 16.1 | 0.0 | 0.0 | 18.7 | 16.1 |
| Debt Service | 0.2 | 0.1 | 6.5 | 6.6 | 6.7 | 6.7 |
| Public Works | 5.1 | 4.4 | 0.0 | 0.0 | 5.1 | 4.4 |
| Real Estate Assessment | 5.4 | 5.4 | 0.0 | 0.0 | 5.4 | 5.4 |
| Judicial | 3.9 | 3.9 | 0.0 | 0.0 | 3.9 | 3.9 |
| Public Safety | 0.8 | 0.7 | 0.0 | 0.0 | 0.8 | 0.7 |
| Grants | 9.8 | 9.5 | 0.0 | 0.0 | 9.8 | 9.5 |
| Unrestricted | 27.9 | 30.2 | 55.3 | 52.0 | 83.2 | 82.2 |
| <i>Total Net Position</i> | <u>\$ 218.4</u> | <u>\$ 218.0</u> | <u>\$ 283.6</u> | <u>\$ 281.3</u> | <u>\$ 502.0</u> | <u>\$ 499.3</u> |

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$50.4 million or 10% of net position. \$83.2 million or 16.6% of net position may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

As of December 31, 2013, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. A \$4.1 increase in current assets was due to an increase in cash and cash equivalents at the end of the year. A \$.9 million decrease in current and other liabilities was due to a decrease in accounts payable and contracts payable. Long-term liabilities decreased by \$7.3 million due to the payment of debt in 2013 and a refunding of Water and Sewer bonds. Deferred inflows of resources increased by \$1.1 million due to premium on the bond refunding.

Table 2 below provides a summary of the changes in net assets for 2013 compared to 2012.

Table 2
Changes in Net Position
(In Millions)

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|----------------------------|-----------------|-----------------------------|---------------|---------------|-----------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Program Revenues: | | | | | | |
| Charges for Services | \$ 31.1 | \$ 30.3 | \$ 26.7 | \$ 27.4 | \$ 57.8 | \$ 57.7 |
| Operating Grants, and Contributions | 29.9 | 28.8 | 0.0 | 0.0 | 29.9 | 28.8 |
| Capital Grants and Contributions | 4.1 | 2.0 | 5.2 | 3.8 | 9.3 | 5.8 |
| General Revenues: | | | | | | |
| Property Taxes | 18.8 | 18.7 | 0.0 | 0.0 | 18.8 | 18.7 |
| Sales Taxes | 22.9 | 22.1 | 0.0 | 0.0 | 22.9 | 22.1 |
| Other Taxes | 0.6 | 0.5 | 0.0 | 0.0 | 0.6 | 0.5 |
| Casino Revenue | 2.2 | 0.5 | 0.0 | 0.0 | 2.2 | 0.5 |
| Unrestricted Grants | 4.4 | 3.8 | 0.0 | 0.0 | 4.4 | 3.8 |
| Other | 1.0 | 1.3 | 0.0 | 0.0 | 1.0 | 1.3 |
| Water and Sewer | 0.0 | 0.0 | 1.5 | 0.7 | 1.5 | 0.7 |
| Transfers | 0.1 | 0.1 | (0.1) | (0.1) | 0.0 | 0.0 |
| <i>Total Revenues</i> | <u>115.1</u> | <u>108.1</u> | <u>33.3</u> | <u>31.8</u> | <u>148.4</u> | <u>139.9</u> |
| Program Expenses | | | | | | |
| General Government: | | | | | | |
| Legislative and Executive | 19.6 | 20.4 | 0.0 | 0.0 | 19.6 | 20.4 |
| Judicial System | 11.3 | 11.4 | 0.0 | 0.0 | 11.3 | 11.4 |
| Public Safety | 29.2 | 29.5 | 0.0 | 0.0 | 29.2 | 29.5 |
| Public Works | 14.2 | 17.0 | 0.0 | 0.0 | 14.2 | 17.0 |
| Health | 1.6 | 1.4 | 0.0 | 0.0 | 1.6 | 1.4 |
| Human Services | 30.5 | 24.4 | 0.0 | 0.0 | 30.5 | 24.4 |
| Community Development | 4.1 | 6.4 | 0.0 | 0.0 | 4.1 | 6.4 |
| Economic Development | 0.3 | 0.3 | 0.0 | 0.0 | 0.3 | 0.3 |
| Transportation | 3.5 | 3.3 | 0.0 | 0.0 | 3.5 | 3.3 |
| Interest and Fiscal Charges | 0.4 | 0.4 | 0.0 | 0.0 | 0.4 | 0.4 |
| Water and Sewer | 0.0 | 0.0 | 31.0 | 29.7 | 31.0 | 29.7 |
| <i>Total Expenses</i> | <u>114.7</u> | <u>114.5</u> | <u>31.0</u> | <u>29.7</u> | <u>145.7</u> | <u>144.2</u> |
| <i>Increase/(Decrease) in Net Position</i> | <u>\$ 0.4</u> | <u>\$ (6.4)</u> | <u>\$ 2.3</u> | <u>\$ 2.1</u> | <u>\$ 2.7</u> | <u>\$ (4.3)</u> |

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2013, this represented 17.1% of the County's total expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 25.5% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 26.6% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human Service programs increased by \$6.1 million due to increases in residential treatment and foster care programs.

Public Work expenses decreased by \$2.8 million and Community development expenses decreased by \$2.3 million due to the timing of carryover projects and contracts.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 45.1% of the County's intergovernmental revenue. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 31.7% of the County's intergovernmental revenue. Capital grants and contributions increased due to a grant receivables increased in 2013.

Charges for services have increased by \$.8 million due to an increase in sheriff sales and conveyance fee transactions in 2013. Operating grants and contributions increased by \$1.1 million due to the increase in TANF and the inclusion of SWORTC (Southwest Ohio Regional Training Center).

Business-Type Activities

In 2013, the County's Water and Sewer Systems charges for services decreased by \$.7 million due to an a decrease in usage. The County's water and sewer expenses increased by \$1.3 million and the County's Water and Sewer Capital Grants increased \$1.4 million due to timing of reimbursable capital grants.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$60.8 million. Approximately \$14.1 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$14.0 million, while the total fund balance was \$19.9 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 26.1% of the total general fund expenditures and other financing uses, while total fund balance represents 37.2% of that same amount.

The fund balance of the County's General Fund decreased by \$0.8 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$.8 million due to a continual increase in retail spending within the County.
- ◆ Intergovernmental revenue increased \$1.8 million due to a full year's distribution of casino revenue.
- ◆ Transfers out increased by \$3.1 million due to reimbursements from the Clermont County CIC, Inc. made to the General Fund for community development capital projects.

The Social Services fund saw a \$0.9 decrease in fund balance due to an increase in foster care payments and residential treatment payments.

In 2013, the Motor Vehicle and Gas fund had a \$1.2 million increase in expenditures due to an increase in road and bridge projects. Intergovernmental revenue increased by \$1.1 million due to reimbursable grants for such intergovernmental projects.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Debt service payments have decreased slightly due to some special assessment bonds matured in 2012.

The County Capital Improvement fund had a \$2.5 decrease in expenditures due to the diversion of major projects to 2014; 911 communications system was updated in 2014.

Even though the Water Fund and the Sewer Fund saw a decrease in usage in 2013. The funds were able to maximize its revenue in 2013 and monitor its expenses to keep a \$3.1 million increase in net position for the Water Fund and to only have a \$0.8 million decrease in net position for the Sewer Fund.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

During the course of 2013, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services object levels requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the

General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendments made to the General Fund budget were the following:

- Human Service appropriations increased by \$285,586 due to Job and Family Services being the fiscal agent of the Workforce Investment Board.
- Transfers and advances appropriations increased by \$4.2 million due to advances made to the internal service funds, advances made to the CTC fund, and transfers to the Community Development Capital Project Fund.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2013, is \$437.3 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2013.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects were completed in the amount of \$1.6 million.
- ◆ The Bob McEwen Water Treatment plant improvements in the amount of \$15.0 million were completed in 2013.

Long-term Debt: At the end of 2013, the County had general obligation debt outstanding of \$10.2 million. Of this amount, \$0.7 million comprises debt backed by the full faith and credit of the County, \$1.0 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$8.5 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$1.1 million during the 2013 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$5.7 million due to principal payments made in 2013 and the refunding of the 2003 water system revenue bonds.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$41.2 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2013 for the county, were \$0.4 million for governmental activities and \$3.2 million for business type activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Economic Factors and Next Year's Budgets and Rates

The County has seen a slight increase in key economic development factors in 2013. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2014. In 2013, the County received \$2.2 million in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to continue to increase in 2014.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2014 State budget bill.

The \$14.0 million unassigned General Fund balance on the governmental balance sheet at December 31, 2013 represents 26.1% of 2013 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2013 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2014 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Position
December 31, 2013

| | Primary Government | | | Component Units |
|--|----------------------------|-----------------------------|-----------------------|----------------------|
| | Governmental Activities | Business-type Activities | Total | |
| ASSETS | | | | |
| <i>Current Assets:</i> | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 66,446,622 | \$ 7,743,376 | \$ 74,189,998 | \$ 29,502,543 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 1,899,973 | 1,899,973 | 0 |
| Cash and Cash Equivalents with Fiscal Agent | 2,012 | 0 | 2,012 | 0 |
| Contractor Retainage Accounts | 0 | 0 | 0 | 522,750 |
| Investments in Segregated Accounts | 0 | 37,563,008 | 37,563,008 | 0 |
| Accounts Receivable | 281,654 | 4,755,073 | 5,036,727 | 354,822 |
| Accrued Interest Receivable | 133,788 | 19,471 | 153,259 | 500 |
| Intergovernmental Receivable | 7,353,621 | 0 | 7,353,621 | 5,744,103 |
| Sales Tax Receivable | 4,090,231 | 0 | 4,090,231 | 0 |
| Property Tax Receivable | 19,899,875 | 0 | 19,899,875 | 10,770,492 |
| Revenue in Lieu of Taxes Receivable | 2,257,912 | 0 | 2,257,912 | 0 |
| Due from Component Unit | 2,082,106 | 0 | 2,082,106 | 0 |
| Internal Balances | (381,508) | 381,508 | 0 | 0 |
| Prepaid Items | 0 | 10,082 | 10,082 | 0 |
| Inventory of Supplies at Cost | 0 | 433,852 | 433,852 | 0 |
| <i>Restricted Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 426,611 | 426,611 | 0 |
| Investments in Segregated Accounts | 0 | 11,211,863 | 11,211,863 | 0 |
| Retainage Accounts | 0 | 473,421 | 473,421 | 0 |
| Accrued Interest Receivable | 0 | 18,790 | 18,790 | 0 |
| Grants Receivable | 0 | 279,418 | 279,418 | 0 |
| Loans Receivable | 436,746 | 0 | 436,746 | 60,540 |
| Special Assessments Receivable | 11,806,399 | 0 | 11,806,399 | 0 |
| Land Held for Resale | 0 | 0 | 0 | 2,173,478 |
| Land, Easements and Construction in Progress | 15,890,821 | 9,140,107 | 25,030,928 | 757,700 |
| Depreciable Capital Assets, Net | 133,191,771 | 279,014,956 | 412,206,727 | 5,259,565 |
| Total Assets | 263,492,050 | 353,371,509 | 616,863,559 | 55,146,493 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred Charge on Refunding | 0 | 41,538 | 41,538 | 0 |
| Total Assets and Deferred Outflows of Resources | 263,492,050 | 353,413,047 | 616,905,097 | 55,146,493 |
| LIABILITIES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts Payable | 4,692,792 | 839,462 | 5,532,254 | 977,332 |
| Contracts Payable | 72,429 | 0 | 72,429 | 2,158,235 |
| Accrued Wages and Benefits | 1,448,270 | 153,511 | 1,601,781 | 240,877 |
| Matured Compensated Absences Payable | 60,675 | 0 | 60,675 | 0 |
| Intergovernmental Payable | 560,055 | 0 | 560,055 | 0 |
| Due to Primary Government | 0 | 0 | 0 | 2,082,106 |
| Matured Interest Payable | 8,863 | 0 | 8,863 | 0 |
| Accrued Interest Payable | 47,661 | 0 | 47,661 | 54,464 |
| Maintenance Bond Payable | 0 | 65,800 | 65,800 | 0 |
| Claims Payable | 1,347,112 | 0 | 1,347,112 | 0 |
| Retainage Payable | 0 | 0 | 0 | 522,750 |
| Current Portion of Long-Term Debt | 0 | 1,678,376 | 1,678,376 | 0 |
| Payable from Restricted Assets: | | | | |
| Accrued Interest Payable | 0 | 386,978 | 386,978 | 0 |
| Retainage Payable | 0 | 473,421 | 473,421 | 0 |
| Current Portion of Long Term Debt | 0 | 5,640,000 | 5,640,000 | 0 |
| Long-Term Liabilities: | | | | |
| Due within One Year | 2,819,605 | 0 | 2,819,605 | 2,099,212 |
| Due in More Than One Year | 12,910,627 | 59,517,332 | 72,427,959 | 18,708,981 |
| Total Liabilities | 23,968,089 | 68,754,880 | 92,722,969 | 26,843,957 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable Revenue-Property Taxes | 18,879,009 | 0 | 18,879,009 | 10,226,902 |
| Unavailable Revenue-Revenue in Lieu of Taxes | 2,200,450 | 0 | 2,200,450 | 0 |
| Unamortized Premium on Bond Refunding | 0 | 1,106,646 | 1,106,646 | 0 |
| Total Deferred Inflows of Resources | 21,079,459 | 1,106,646 | 22,186,105 | 10,226,902 |
| Total Liabilities and Deferred Inflows of Resources | 45,047,548 | 69,861,526 | 114,909,074 | 37,070,859 |
| NET POSITION | | | | |
| Net Investment in Capital Assets | 146,601,252 | 220,728,126 | 367,329,378 | 5,237,319 |
| Restricted for: | | | | |
| Capital | 18,741,975 | 0 | 18,741,975 | 17,678 |
| Debt Service | 188,186 | 6,449,532 | 6,637,718 | 3,704 |
| Grants | 9,749,418 | 0 | 9,749,418 | 862,729 |
| Judicial | 3,892,800 | 0 | 3,892,800 | 0 |
| Public Safety | 797,434 | 0 | 797,434 | 0 |
| Public Works | 5,103,851 | 0 | 5,103,851 | 0 |
| Real Estate | 5,441,805 | 0 | 5,441,805 | 0 |
| Unrestricted | 27,927,781 | 56,373,863 | 84,301,644 | 11,954,204 |
| Total Net Position | \$ 218,444,502 | \$ 283,551,521 | \$ 501,996,023 | \$ 18,075,634 |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2013

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|---|-----------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|----------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | Component Units |
| | | | | | Governmental Activities | Business-type Activities | Total | |
| Primary government: | | | | | | | | |
| <i>Governmental Activities:</i> | | | | | | | | |
| General Government | | | | | | | | |
| Legislative & Executive | \$ 19,643,686 | \$ 12,986,661 | \$ 784,211 | \$ 0 | \$ (5,872,814) | \$ 0 | \$ (5,872,814) | \$ 0 |
| Judicial | 11,336,307 | 5,001,035 | 295,113 | 0 | (6,040,159) | 0 | (6,040,159) | 0 |
| Public Safety | 29,222,123 | 4,655,449 | 2,910,461 | 0 | (21,656,213) | 0 | (21,656,213) | 0 |
| Public Works | 14,218,043 | 2,165,279 | 9,245,205 | 1,524,086 | (1,283,473) | 0 | (1,283,473) | 0 |
| Health | 1,624,904 | 956,041 | 383,024 | 0 | (285,839) | 0 | (285,839) | 0 |
| Human Services | 30,527,302 | 1,635,047 | 15,199,378 | 0 | (13,692,877) | 0 | (13,692,877) | 0 |
| Community Development | 4,136,366 | 22,194 | 750,894 | 2,554,070 | (809,208) | 0 | (809,208) | 0 |
| Economic Development | 281,782 | 683,812 | 0 | 0 | 402,030 | 0 | 402,030 | 0 |
| Transportation | 3,467,614 | 3,025,016 | 345,576 | 0 | (97,022) | 0 | (97,022) | 0 |
| Interest and Fiscal Charges | 364,578 | 0 | 0 | 0 | (364,578) | 0 | (364,578) | 0 |
| <i>Total Governmental Activities</i> | <u>114,822,705</u> | <u>31,130,534</u> | <u>29,913,862</u> | <u>4,078,156</u> | <u>(49,700,153)</u> | <u>0</u> | <u>(49,700,153)</u> | <u>0</u> |
| <i>Business-Type Activities:</i> | | | | | | | | |
| Sewer Fund | 18,255,046 | 14,141,806 | 0 | 2,823,559 | 0 | (1,289,681) | (1,289,681) | 0 |
| Water Fund | 12,721,885 | 12,576,832 | 0 | 2,339,524 | 0 | 2,194,471 | 2,194,471 | 0 |
| <i>Total Business-Type Activities</i> | <u>30,976,931</u> | <u>26,718,638</u> | <u>0</u> | <u>5,163,083</u> | <u>0</u> | <u>904,790</u> | <u>904,790</u> | <u>0</u> |
| <i>Total Primary Government</i> | <u>\$ 145,799,636</u> | <u>\$ 57,849,172</u> | <u>\$ 29,913,862</u> | <u>\$ 9,241,239</u> | <u>(49,700,153)</u> | <u>904,790</u> | <u>(48,795,363)</u> | <u>0</u> |
| Component units: | | | | | | | | |
| CCDD | \$ 18,420,234 | \$ 3,717,007 | \$ 3,092,648 | \$ 0 | 0 | 0 | 0 | (11,610,579) |
| MHRB | 8,586,853 | 5,431 | 4,993,047 | 0 | 0 | 0 | 0 | (3,588,375) |
| CIC | 255,255 | 53,165 | 0 | 0 | 0 | 0 | 0 | (202,090) |
| Port Authority | 52,949 | 111,000 | 0 | 542,090 | 0 | 0 | 0 | 600,141 |
| TID | 13,070,210 | 0 | 7,471,848 | 0 | 0 | 0 | 0 | (5,598,362) |
| <i>Total Component Units</i> | <u>\$ 40,385,501</u> | <u>\$ 3,886,603</u> | <u>\$ 15,557,543</u> | <u>\$ 542,090</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(20,399,265)</u> |
| General revenues: | | | | | | | | |
| Property Taxes Levied for General Purposes | | | | | 7,641,038 | 0 | 7,641,038 | 0 |
| Property Taxes Levied for Social Services | | | | | 7,619,105 | 0 | 7,619,105 | 0 |
| Property Taxes Levied for CCDD | | | | | 0 | 0 | 0 | 8,392,577 |
| Property Taxes Levied for MHRB | | | | | 0 | 0 | 0 | 1,814,075 |
| Property Taxes Levied for Capital Outlay | | | | | 3,626,526 | 0 | 3,626,526 | 0 |
| Lodging Tax | | | | | 585,061 | 0 | 585,061 | 0 |
| Sales Tax | | | | | 22,921,963 | 0 | 22,921,963 | 0 |
| Casino Revenue | | | | | 2,253,794 | 0 | 2,253,794 | 0 |
| Grants & Contributions not Restricted for Specific Programs | | | | | 4,400,219 | 0 | 4,400,219 | 4,736,620 |
| Gain from Sale of Land | | | | | 0 | 0 | 0 | 3,456 |
| Federal Interest Subsidy | | | | | 0 | 0 | 0 | 95,691 |
| Investment Earnings | | | | | 110,519 | 42,599 | 153,118 | 81,800 |
| Other Revenue | | | | | 894,241 | 1,405,899 | 2,300,140 | 695,419 |
| Transfers | | | | | 61,706 | (61,706) | 0 | 0 |
| <i>Total General Revenues and Transfers</i> | | | | | <u>50,114,172</u> | <u>1,386,792</u> | <u>51,500,964</u> | <u>15,819,638</u> |
| <i>Change in Net Position</i> | | | | | <u>414,019</u> | <u>2,291,582</u> | <u>2,705,601</u> | <u>(4,579,627)</u> |
| Net Position - Beginning (Restated) | | | | | <u>218,030,483</u> | <u>281,259,939</u> | <u>499,290,422</u> | <u>22,655,261</u> |
| <i>Net Position - Ending</i> | | | | | <u>\$ 218,444,502</u> | <u>\$ 283,551,521</u> | <u>\$ 501,996,023</u> | <u>\$ 18,075,634</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2013

| | General | Social Services | MV&G | Special Assessment Debt Service | County Capital Improvement |
|--|----------------------|----------------------|---------------------|---------------------------------|----------------------------|
| ASSETS | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 17,274,933 | \$ 5,736,845 | \$ 4,579,221 | \$ 189,032 | \$ 11,834,109 |
| Cash and Cash Equivalents with Fiscal Agent | 0 | 0 | 0 | 0 | 0 |
| Property Tax Receivable | 8,167,290 | 7,949,774 | 0 | 0 | 3,782,811 |
| Sales Tax Receivable | 3,706,417 | 0 | 383,814 | 0 | 0 |
| Revenue in Lieu of Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Accounts Receivable | 95,364 | 0 | 16,090 | 0 | 0 |
| Special Assessments Receivable | 0 | 0 | 0 | 10,914,864 | 0 |
| Accrued Interest Receivable | 127,921 | 0 | 5,615 | 0 | 0 |
| Due from Component Unit | 2,082,106 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 2,258,267 | 0 | 0 | 0 | 0 |
| Intergovernmental Receivable | 1,296,062 | 493,604 | 4,131,634 | 0 | 235,049 |
| Loans Receivable | 0 | 0 | 0 | 0 | 0 |
| <i>Total assets</i> | <u>\$ 35,008,360</u> | <u>\$ 14,180,223</u> | <u>\$ 9,116,374</u> | <u>\$ 11,103,896</u> | <u>\$ 15,851,969</u> |
| LIABILITIES | | | | | |
| Accounts Payable | \$ 630,510 | \$ 950,911 | \$ 2,508,208 | \$ 0 | \$ 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 72,429 |
| Accrued Wages and Benefits | 939,667 | 242,653 | 89,947 | 0 | 0 |
| Matured Compensated Absences | 37,688 | 4,490 | 0 | 0 | 0 |
| Intergovernmental Payable | 0 | 560,055 | 0 | 0 | 0 |
| Interfund Payable | 0 | 500,000 | 0 | 381,508 | 0 |
| Matured Interest Payable | 0 | 0 | 0 | 8,863 | 0 |
| <i>Total liabilities</i> | <u>1,607,865</u> | <u>2,258,109</u> | <u>2,598,155</u> | <u>390,371</u> | <u>72,429</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable Revenue-Grants | 0 | 0 | 712,714 | 0 | 0 |
| Unavailable Revenue-Intergovernmental | 1,166,138 | 493,604 | 2,900,927 | 0 | 235,049 |
| Unavailable Revenue-Due from Component Unit | 2,082,106 | 0 | 0 | 0 | 0 |
| Unavailable Revenue-Investment Earnings | 73,220 | 0 | 3,214 | 0 | 0 |
| Unavailable Revenue-Sales Taxes | 2,023,267 | 0 | 198,466 | 0 | 0 |
| Unavailable Revenue-Special Assessments | 0 | 0 | 0 | 10,914,259 | 0 |
| Unavailable Revenue-Property Taxes | 8,157,362 | 7,940,230 | 0 | 0 | 3,778,098 |
| Unavailable Revenue-Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| <i>Total deferred inflow of resources</i> | <u>13,502,093</u> | <u>8,433,834</u> | <u>3,815,321</u> | <u>10,914,259</u> | <u>4,013,147</u> |
| <i>Total liabilities and deferred inflows of resources</i> | <u>15,109,958</u> | <u>10,691,943</u> | <u>6,413,476</u> | <u>11,304,630</u> | <u>4,085,576</u> |
| FUND BALANCES (DEFICITS) | | | | | |
| Nonspendable for: | | | | | |
| Advances | 1,036,641 | 0 | 0 | 0 | 0 |
| Unclaimed Funds | 367,060 | 0 | 0 | 0 | 0 |
| Restricted for: | | | | | |
| Health | 0 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 21,452 | 0 | 0 | 0 |
| Real Estate Assessment | 0 | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 2,702,898 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Economic Development | 559,043 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Grants | 0 | 3,466,828 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| Storm Water | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 11,501,344 |
| Assigned for: | | | | | |
| Encumbrances | 1,359,109 | 0 | 0 | 0 | 0 |
| Legislative and Executive | 2,592,928 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Debt Service | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 265,049 |
| Unassigned | 13,983,621 | 0 | 0 | (200,734) | 0 |
| <i>Total fund balances (deficits)</i> | <u>19,898,402</u> | <u>3,488,280</u> | <u>2,702,898</u> | <u>(200,734)</u> | <u>11,766,393</u> |
| <i>Total liabilities and fund balances (deficits)</i> | <u>\$ 35,008,360</u> | <u>\$ 14,180,223</u> | <u>\$ 9,116,374</u> | <u>\$ 11,103,896</u> | <u>\$ 15,851,969</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Reconciliation of Total Governmental Fund Balances
 To Net Position of Governmental Activities
 December 31, 2013

| Total Nonmajor Funds | Total Governmental Funds | | |
|-------------------------|--------------------------------|---|-----------------------|
| | | Fund Balances of Governmental Funds | \$ 60,824,370 |
| \$ 24,224,168 | \$ 63,838,308 | Amounts reported for governmental activities in the statement of net position are different because: | |
| 2,012 | 2,012 | | |
| 0 | 19,899,875 | | |
| 0 | 4,090,231 | Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. | 148,940,752 |
| 2,257,912 | 2,257,912 | | |
| 61,504 | 172,958 | | |
| 891,535 | 11,806,399 | Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds. | |
| 252 | 133,788 | Special Assessments | 11,805,281 |
| 0 | 2,082,106 | Investment Earnings | 76,578 |
| 15,000 | 2,273,267 | Property Taxes | 996,681 |
| 1,197,272 | 7,353,621 | Revenue in Lieu of Taxes | 55,738 |
| 436,746 | 436,746 | Intergovernmental Revenues | 6,362,620 |
| \$ 29,086,401 | \$ 114,347,223 | Sales Tax | 2,221,733 |
| | | Other Revenue | 2,099,806 |
| \$ 372,387 | \$ 4,462,016 | | 23,618,437 |
| 0 | 72,429 | Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds. | |
| 164,518 | 1,436,785 | General Obligation Bonds | (700,000) |
| 18,497 | 60,675 | Special Assessment Bonds | (8,508,000) |
| 0 | 560,055 | OPWC Loans | (988,179) |
| 1,342,626 | 2,224,134 | Compensated Absences | (5,456,360) |
| 0 | 8,863 | Accrued Interest | (47,661) |
| 1,898,028 | 8,824,957 | | (15,700,200) |
| 722,483 | 1,435,197 | Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | |
| 149,405 | 4,945,123 | | 761,143 |
| 0 | 2,082,106 | | |
| 144 | 76,578 | | |
| 0 | 2,221,733 | | |
| 891,022 | 11,805,281 | <i>Net Position of Governmental Activities</i> | \$ 218,444,502 |
| 0 | 19,875,690 | | |
| 2,256,188 | 2,256,188 | | |
| 4,019,242 | 44,697,896 | | |
| 5,917,270 | 53,522,853 | | |
| 0 | 1,036,641 | | |
| 0 | 367,060 | | |
| 100,403 | 100,403 | | |
| 0 | 21,452 | | |
| 5,144,027 | 5,144,027 | | |
| 4,286,242 | 4,286,242 | | |
| 0 | 2,702,898 | | |
| 4,564,132 | 4,564,132 | | |
| 0 | 559,043 | | |
| 164,954 | 164,954 | | |
| 2,022,135 | 5,488,963 | | |
| 164,177 | 164,177 | | |
| 150,155 | 150,155 | | |
| 0 | 11,501,344 | | |
| 0 | 1,359,109 | | |
| 0 | 2,592,928 | | |
| 6,319,958 | 6,319,958 | | |
| 252,948 | 252,948 | | |
| 0 | 265,049 | | |
| 0 | 13,782,887 | | |
| 23,169,131 | 60,824,370 | | |
| \$ 29,086,401 | \$ 114,347,223 | | |

Clermont County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

| | General | Social Services | MV&G | Special Assessment Debt Service | County Capital Improvement |
|--|----------------------|---------------------|---------------------|---------------------------------------|-------------------------------|
| REVENUES | | | | | |
| Property and Other Taxes | \$ 7,707,130 | \$ 7,682,695 | \$ 0 | \$ 0 | \$ 3,657,898 |
| Sales Tax | 22,708,945 | 0 | 2,403,224 | 0 | 0 |
| Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 12,969,852 | 906,276 | 1,709,601 | 0 | 250 |
| Licenses and Permits | 1,009,610 | 42,180 | 7,572 | 0 | 0 |
| Fines and Forfeitures | 1,072,851 | 0 | 64,875 | 0 | 0 |
| Intergovernmental | 5,693,524 | 16,405,812 | 8,352,023 | 0 | 475,385 |
| Special Assessments | 0 | 0 | 21,527 | 852,713 | 0 |
| Investment Earnings | 683,045 | 0 | 13,759 | 0 | 0 |
| Net Decrease in Fair Value of Investments | (538,643) | 0 | (23,642) | 0 | 0 |
| Other Revenue | 1,459,334 | 771,825 | 409,479 | 0 | 19,117 |
| <i>Total Revenues</i> | <u>52,765,648</u> | <u>25,808,788</u> | <u>12,958,418</u> | <u>852,713</u> | <u>4,152,650</u> |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| General Government | | | | | |
| Legislative & Executive | 13,578,585 | 0 | 0 | 0 | 0 |
| Judicial | 9,003,507 | 0 | 0 | 0 | 0 |
| Public Safety | 22,804,293 | 0 | 0 | 0 | 0 |
| Public Works | 95 | 0 | 11,778,156 | 0 | 0 |
| Health | 700,879 | 0 | 0 | 0 | 0 |
| Human Services | 1,946,977 | 27,418,084 | 0 | 0 | 0 |
| Community Development | 319,593 | 0 | 0 | 0 | 0 |
| Economic Development | 278,124 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 10,950 | 0 | 1,628,298 | 0 | 2,644,364 |
| Debt service: | | | | | |
| Principal Retirement | 0 | 0 | 0 | 647,000 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 318,221 | 0 |
| <i>Total Expenditures</i> | <u>48,643,003</u> | <u>27,418,084</u> | <u>13,406,454</u> | <u>965,221</u> | <u>2,644,364</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>4,122,645</u> | <u>(1,609,296)</u> | <u>(448,036)</u> | <u>(112,508)</u> | <u>1,508,286</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers In | 14,856 | 740,324 | 0 | 61,706 | 0 |
| Transfers Out | (4,946,852) | 0 | (79,454) | 0 | 0 |
| Proceeds from the Sale of Capital Assets | 8,904 | 3,197 | 10,962 | 0 | 0 |
| <i>Total Other Financing Source (Uses)</i> | <u>(4,923,092)</u> | <u>743,521</u> | <u>(68,492)</u> | <u>61,706</u> | <u>0</u> |
| <i>Net change in Fund Balances</i> | <u>(800,447)</u> | <u>(865,775)</u> | <u>(516,528)</u> | <u>(50,802)</u> | <u>1,508,286</u> |
| Fund Balances (Deficit) - Beginning | 20,698,849 | 4,354,055 | 3,219,426 | (149,932) | 10,258,107 |
| <i>Fund Balances (Deficit) - Ending</i> | <u>\$ 19,898,402</u> | <u>\$ 3,488,280</u> | <u>\$ 2,702,898</u> | <u>\$ (200,734)</u> | <u>\$ 11,766,393</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Reconciliation of the Statement of Revenues, Expenditures and Changes in
 Fund Balances to the Statement of Activities
 For the Year Ended December 31, 2013

| Total Nonmajor Funds | Total Governmental Funds | | |
|-------------------------|--------------------------------|--|---------------------|
| | | Net change in fund balances - total governmental funds | \$ 6,619,579 |
| \$ 585,061 | \$ 19,632,784 | Amounts reported for governmental activities in the statement of net position are different because: | |
| 0 | 25,112,169 | Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciatoin in the current period. | |
| 1,840,476 | 1,840,476 | Capital asset additions | 5,734,202 |
| 8,905,788 | 24,491,767 | Depreciation Expense | <u>(7,485,779)</u> |
| 585,058 | 1,644,420 | | (1,751,577) |
| 560,304 | 1,698,030 | Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds. | |
| 5,361,554 | 36,288,298 | Taxes | 42,506 |
| 510,055 | 1,384,295 | Intergovernmental Revenue | 216,025 |
| 3,712 | 700,516 | Special Assessments | (1,414,937) |
| (1,062) | (563,347) | Investment Earnings | (26,650) |
| 2,975,248 | 5,635,003 | All Other Revenue | <u>(2,852,388)</u> |
| 21,326,194 | 117,864,411 | | (4,035,444) |
| | | The repayment of the principal of long-term obligations is an expenditure in governmental funds. | 1,116,454 |
| 3,604,409 | 17,182,994 | In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. | 2,945 |
| 1,757,908 | 10,761,415 | Compensated Absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | 492,376 |
| 4,389,642 | 27,193,935 | The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities. | <u>(2,030,314)</u> |
| 146,412 | 11,924,663 | <i>Change in net position of governmental activities</i> | <u>\$ 414,019</u> |
| 800,025 | 1,500,904 | | |
| 0 | 29,365,061 | | |
| 3,756,590 | 4,076,183 | | |
| 0 | 278,124 | | |
| 2,998,964 | 2,998,964 | | |
| 287,026 | 4,570,638 | | |
| 469,454 | 1,116,454 | | |
| 49,302 | 367,523 | | |
| 18,259,732 | 111,336,858 | | |
| 3,066,462 | 6,527,553 | | |
| 4,285,982 | 5,102,868 | | |
| (14,856) | (5,041,162) | | |
| 7,257 | 30,320 | | |
| 4,278,383 | 92,026 | | |
| 7,344,845 | 6,619,579 | | |
| 15,824,286 | 54,204,791 | | |
| \$ 23,169,131 | \$ 60,824,370 | | |

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 30,183,261 | \$ 30,183,261 | \$ 30,496,995 | \$ 313,734 |
| Charges for services | 11,753,510 | 11,753,510 | 12,727,689 | 974,179 |
| Licenses and permits | 962,125 | 962,125 | 1,009,610 | 47,485 |
| Fines and forfeitures | 1,028,799 | 1,028,799 | 1,072,851 | 44,052 |
| Intergovernmental | 5,364,238 | 5,364,238 | 5,679,395 | 315,157 |
| Investment earnings | 975,700 | 975,700 | 683,788 | (291,912) |
| Other revenues | 1,930,638 | 1,940,638 | 1,313,045 | (627,593) |
| Total revenues | 52,198,271 | 52,208,271 | 52,983,373 | 775,102 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Legislative and executive | 14,989,992 | 14,716,201 | 13,721,762 | 994,439 |
| Judicial | 9,245,667 | 9,201,712 | 9,032,829 | 168,883 |
| Public safety | 23,174,174 | 23,558,256 | 23,177,639 | 380,617 |
| Health | 1,084,110 | 988,687 | 841,407 | 147,280 |
| Human services | 1,957,516 | 2,243,102 | 1,958,572 | 284,530 |
| Community development | 346,815 | 331,043 | 321,703 | 9,340 |
| Economic development | 286,243 | 283,503 | 276,754 | 6,749 |
| Total expenditures | 51,084,517 | 51,322,504 | 49,330,666 | 1,991,838 |
| Excess (Deficiency) of revenues over (under) expenditures | 1,113,754 | 885,767 | 3,652,707 | 2,766,940 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 525,000 | 525,000 | 414,856 | (110,144) |
| Operating transfers (out) | (1,818,692) | (5,728,464) | (5,593,564) | 134,900 |
| Advances in | 1,255,000 | 1,255,000 | 1,173,900 | (81,100) |
| Advances (out) | (1,302,267) | (1,602,267) | (1,602,267) | 0 |
| Proceeds from the sale of capital assets | 29,067 | 29,067 | 8,904 | (20,163) |
| Total other financing sources (uses) | (1,311,892) | (5,521,664) | (5,598,171) | (76,507) |
| Net Change in Fund Balance | (198,138) | (4,635,897) | (1,945,464) | 2,690,433 |
| Fund balance at beginning of year | 16,351,768 | 16,351,768 | 16,351,768 | 0 |
| Prior year encumbrances appropriated | 1,368,182 | 1,368,182 | 1,368,182 | 0 |
| Fund balance at end of year | \$ 17,521,812 | \$ 13,084,053 | \$ 15,774,486 | \$ 2,690,433 |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Social Services - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|--------------------|---------------------|---|
| Revenues: | | | | |
| Taxes | \$ 8,124,236 | \$ 7,824,236 | \$ 7,712,581 | \$ (111,655) |
| Charges for services | 1,078,000 | 1,078,000 | 906,276 | (171,724) |
| Licenses and permits | 50,000 | 50,000 | 42,180 | (7,820) |
| Intergovernmental | 21,596,436 | 15,916,436 | 16,219,711 | 303,275 |
| Other revenues | <u>5,734,900</u> | <u>3,114,900</u> | <u>3,378,892</u> | <u>263,992</u> |
| Total revenues | <u>36,583,572</u> | <u>27,983,572</u> | <u>28,259,640</u> | <u>276,068</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Human services | <u>38,457,345</u> | <u>32,987,828</u> | <u>30,829,738</u> | <u>2,158,090</u> |
| (Deficiency) of revenues (under) expenditures | <u>(1,873,773)</u> | <u>(5,004,256)</u> | <u>(2,570,098)</u> | <u>2,434,158</u> |
| Other financing sources: | | | | |
| Operating transfers in | 730,804 | 730,804 | 740,324 | 9,520 |
| Proceeds from sale of capital assets | <u>500</u> | <u>500</u> | <u>3,197</u> | <u>2,697</u> |
| Total other financing sources | <u>731,304</u> | <u>731,304</u> | <u>743,521</u> | <u>12,217</u> |
| Net change in fund balance | (1,142,469) | (4,272,952) | (1,826,577) | 2,446,375 |
| Fund balance at beginning of year | 3,839,173 | 3,839,173 | 3,839,173 | 0 |
| Prior year encumbrances appropriated | <u>1,165,507</u> | <u>1,165,507</u> | <u>1,165,507</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 3,862,211</u> | <u>\$ 731,728</u> | <u>\$ 3,178,103</u> | <u>\$ 2,446,375</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
*Statement of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013*

Motor Vehicle and Gas Tax - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|--------------------|--------------------|---|
| Revenues: | | | | |
| Taxes | \$ 2,350,000 | \$ 2,350,000 | \$ 2,393,766 | \$ 43,766 |
| Charges for services | 43,000 | 43,000 | 68,304 | 25,304 |
| Licenses and permits | 7,000 | 7,000 | 7,573 | 573 |
| Fines and forfeitures | 80,000 | 80,000 | 64,875 | (15,125) |
| Intergovernmental | 8,460,000 | 7,660,000 | 7,198,864 | (461,136) |
| Special assessments | 21,000 | 21,000 | 21,527 | 527 |
| Investment earnings | 30,000 | 30,000 | 11,812 | (18,188) |
| Other revenues | <u>260,000</u> | <u>2,010,000</u> | <u>2,370,985</u> | <u>360,985</u> |
| Total revenues | <u>11,251,000</u> | <u>12,201,000</u> | <u>12,137,706</u> | <u>(63,294)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public works | <u>12,122,989</u> | <u>14,003,542</u> | <u>13,568,507</u> | <u>435,035</u> |
| (Deficiency) of revenues (under) expenditures | <u>(871,989)</u> | <u>(1,802,542)</u> | <u>(1,430,801)</u> | <u>371,741</u> |
| Other financing sources (uses): | | | | |
| Operating transfers (out) | (79,454) | (79,454) | (79,454) | 0 |
| Proceeds from the sale of capital assets | <u>30,000</u> | <u>30,000</u> | <u>10,962</u> | <u>(19,038)</u> |
| Total other financing sources (uses) | <u>(49,454)</u> | <u>(49,454)</u> | <u>(68,492)</u> | <u>(19,038)</u> |
| Net change in fund balance | (921,443) | (1,851,996) | (1,499,293) | 352,703 |
| Fund balance at beginning of year | 1,665,536 | 1,665,536 | 1,665,536 | 0 |
| Prior year encumbrances appropriated | <u>696,443</u> | <u>696,443</u> | <u>696,443</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 1,440,536</u> | <u>\$ 509,983</u> | <u>\$ 862,686</u> | <u>\$ 352,703</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2013

| | Business-type Activities | | | Governmental |
|--|--------------------------|-----------------------|------------------------|------------------------|
| | Water Fund | Sewer Fund | Total Enterprise Funds | Internal Service Funds |
| ASSETS | | | | |
| <i>Current Assets:</i> | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 3,680,204 | \$ 4,063,172 | \$ 7,743,376 | \$ 2,608,314 |
| Cash and Cash Equivalents in Segregated Accounts | 1,231,703 | 668,270 | 1,899,973 | 0 |
| Investments in Segregated Accounts | 4,774,509 | 32,788,499 | 37,563,008 | 0 |
| Accounts Receivable | 2,187,550 | 2,567,523 | 4,755,073 | 108,696 |
| Accrued Interest Receivable | 0 | 19,471 | 19,471 | 0 |
| Prepaid Items | 5,041 | 5,041 | 10,082 | 0 |
| Inventory of Supplies at Cost | 295,172 | 138,680 | 433,852 | 0 |
| <i>Total Current Assets</i> | <u>12,174,179</u> | <u>40,250,656</u> | <u>52,424,835</u> | <u>2,717,010</u> |
| <i>Noncurrent Assets:</i> | | | | |
| <i>Restricted Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | 269,238 | 157,373 | 426,611 | 0 |
| Investments in Segregated Accounts | 5,244,187 | 5,967,676 | 11,211,863 | 0 |
| Retainage Accounts | 467,828 | 5,593 | 473,421 | 0 |
| Accrued Interest | 7,409 | 11,381 | 18,790 | 0 |
| <i>Other Noncurrent Assets:</i> | | | | |
| Grants Receivable | 255,500 | 23,918 | 279,418 | 0 |
| Interfund Receivable | 798 | 380,710 | 381,508 | 0 |
| Capital Assets, Net | 124,076,787 | 164,078,276 | 288,155,063 | 141,840 |
| <i>Total Noncurrent Assets</i> | <u>130,321,747</u> | <u>170,624,927</u> | <u>300,946,674</u> | <u>141,840</u> |
| <i>Total Assets</i> | <u>142,495,926</u> | <u>210,875,583</u> | <u>353,371,509</u> | <u>2,858,850</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred Charge of Refunding | 0 | 41,538 | 41,538 | 0 |
| <i>Total Assets and Deferred Outflows of Resources</i> | <u>142,495,926</u> | <u>210,917,121</u> | <u>353,413,047</u> | <u>2,858,850</u> |
| LIABILITIES | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts Payable | 335,771 | 503,691 | 839,462 | 230,776 |
| Accrued Wages and Benefits | 69,314 | 84,197 | 153,511 | 11,485 |
| Interfund Payable | 0 | 0 | 0 | 430,641 |
| Maintenance Bond Payable | 32,900 | 32,900 | 65,800 | 0 |
| Current portion of OWDA Notes | 102,395 | 766,691 | 869,086 | 0 |
| Current Portion of OPWC Loans | 41,448 | 586,258 | 627,706 | 0 |
| Claims Payable | 0 | 0 | 0 | 1,347,112 |
| Compensated Absences Due within One Year | 84,978 | 96,606 | 181,584 | 12,017 |
| <i>Payables from Restricted Assets:</i> | | | | |
| Accrued Interest Payable | 130,888 | 256,090 | 386,978 | 0 |
| Retainage Payable | 467,828 | 5,593 | 473,421 | 0 |
| Current Portion of Long-Term Obligations | 3,200,000 | 2,440,000 | 5,640,000 | 0 |
| <i>Total Current Liabilities</i> | <u>4,465,522</u> | <u>4,772,026</u> | <u>9,237,548</u> | <u>2,032,031</u> |
| <i>Noncurrent liabilities:</i> | | | | |
| OWDA Notes Payable | 4,809,198 | 16,242,805 | 21,052,003 | 0 |
| OPWC Loans Payable | 506,449 | 6,816,585 | 7,323,034 | 0 |
| Revenue Bonds Payable | 13,355,000 | 17,495,000 | 30,850,000 | 0 |
| Comp Absences Due in More than One Year | 151,950 | 140,345 | 292,295 | 65,676 |
| <i>Total Noncurrent Liabilities</i> | <u>18,822,597</u> | <u>40,694,735</u> | <u>59,517,332</u> | <u>65,676</u> |
| <i>Total Liabilities</i> | <u>23,288,119</u> | <u>45,466,761</u> | <u>68,754,880</u> | <u>2,097,707</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unamortized Premium on Bond Refunding | 385,597 | 721,049 | 1,106,646 | 0 |
| <i>Total Liabilities and Deferred inflows of Resources</i> | <u>23,673,716</u> | <u>46,187,810</u> | <u>69,861,526</u> | <u>2,097,707</u> |
| NET POSITION | | | | |
| Net Investment in Capital Assets | 101,676,700 | 119,051,426 | 220,728,126 | 141,840 |
| Restricted for Debt Service | 3,474,796 | 2,974,736 | 6,449,532 | 0 |
| Unrestricted | 13,670,714 | 42,703,149 | 56,373,863 | 619,303 |
| <i>Total Net Position</i> | <u>\$ 118,822,210</u> | <u>\$ 164,729,311</u> | <u>\$ 283,551,521</u> | <u>\$ 761,143</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2013

| | Business-type Activities | | | Governmental Activities |
|---|--------------------------|-----------------------|------------------------|-------------------------|
| | Water Fund | Sewer Fund | Total Enterprise Funds | Internal Service Funds |
| OPERATING REVENUES | | | | |
| Charges for Services | \$ 12,227,828 | \$ 13,984,115 | \$ 26,211,943 | \$ 13,904,289 |
| New Meters Services & Reviews | 349,004 | 91,345 | 440,349 | 0 |
| Other Revenue | 952,127 | 520,118 | 1,472,245 | 370,044 |
| <i>Total Operating Revenues</i> | <u>13,528,959</u> | <u>14,595,578</u> | <u>28,124,537</u> | <u>14,274,333</u> |
| OPERATING EXPENSES | | | | |
| Personal Services | 2,720,788 | 3,445,366 | 6,166,154 | 1,300,055 |
| Contractual Services | 510,774 | 1,394,597 | 1,905,371 | 85,773 |
| Materials and Supplies | 2,236,901 | 1,407,408 | 3,644,309 | 1,416,103 |
| Maintenance and Repair | 613,906 | 662,410 | 1,276,316 | 196,993 |
| Utilities | 1,091,839 | 1,603,645 | 2,695,484 | 508,584 |
| Claims | 0 | 0 | 0 | 12,765,330 |
| Depreciation | 4,186,779 | 7,466,031 | 11,652,810 | 31,809 |
| <i>Total Operating Expenses</i> | <u>11,360,987</u> | <u>15,979,457</u> | <u>27,340,444</u> | <u>16,304,647</u> |
| <i>Operating Income (Loss)</i> | <u>2,167,972</u> | <u>(1,383,879)</u> | <u>784,093</u> | <u>(2,030,314)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Investment Earnings | 36,623 | 121,721 | 158,344 | 0 |
| Net (Decrease) in Fair Value of Investments | (67,310) | (48,435) | (115,745) | 0 |
| Interest and Fiscal Charges | (1,187,221) | (2,055,003) | (3,242,224) | 0 |
| Bond Issuance Costs | (173,677) | (220,586) | (394,263) | 0 |
| <i>Total Nonoperating Revenues (Expenses)</i> | <u>(1,391,585)</u> | <u>(2,202,303)</u> | <u>(3,593,888)</u> | <u>0</u> |
| <i>Income (Loss) Before Contributions and Transfers</i> | <u>776,387</u> | <u>(3,586,182)</u> | <u>(2,809,795)</u> | <u>(2,030,314)</u> |
| Capital Contributions | 2,339,524 | 2,823,559 | 5,163,083 | 0 |
| Transfers Out | (12,328) | (49,378) | (61,706) | 0 |
| <i>Change in Net Position</i> | <u>3,103,583</u> | <u>(812,001)</u> | <u>2,291,582</u> | <u>(2,030,314)</u> |
| Net Position - Beginning | 115,718,627 | 165,541,312 | 281,259,939 | 2,791,457 |
| Net Position - Ending | <u>\$ 118,822,210</u> | <u>\$ 164,729,311</u> | <u>\$ 283,551,521</u> | <u>\$ 761,143</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

| | Business-type Activities - Enterprise Funds | | | Governmental Activities |
|--|---|---------------------|---------------------------|----------------------------|
| | Water Fund | Sewer Fund | Total Enterprise Funds | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from Customers and Users | \$ 12,565,783 | \$ 14,219,695 | \$ 26,785,478 | \$ 0 |
| Cash Received from Interfund Services | 0 | 0 | 0 | 13,959,558 |
| Payments to suppliers | (4,897,782) | (5,229,887) | (10,127,669) | (2,217,676) |
| Payments to employees | (2,716,569) | (3,430,978) | (6,147,547) | (595,851) |
| Claims | 0 | 0 | 0 | (12,166,120) |
| Payments for Interfund Services | 0 | 0 | 0 | (701,088) |
| Other Receipts | 748,068 | 215,032 | 963,100 | 370,044 |
| <i>Net cash provided (used) by operating activities</i> | <u>5,699,500</u> | <u>5,773,862</u> | <u>11,473,362</u> | <u>(1,351,133)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Transfers (to) Other Funds | (12,328) | (49,378) | (61,706) | 0 |
| Advances from Other Funds | 0 | 0 | 0 | 380,641 |
| <i>Net cash provided (used) by noncapital financing activities</i> | <u>(12,328)</u> | <u>(49,378)</u> | <u>(61,706)</u> | <u>380,641</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Advances to Funds for Deferred Assessments | 0 | (46,308) | (46,308) | 0 |
| Advances paid back for Deferred Assessments | 698 | 5,531 | 6,229 | 0 |
| Construction/Acquisition of Capital Assets | (3,922,531) | (1,843,267) | (5,765,798) | 0 |
| Maintenance Bond Receipts | 9,550 | 9,550 | 19,100 | 0 |
| Principal and Interest Paid on LT Debt | (18,925,738) | (25,726,321) | (44,652,059) | 0 |
| Proceeds from Debt Refunding | 16,555,000 | 19,935,000 | 36,490,000 | 0 |
| Bond Issuance Costs | (173,677) | (220,586) | (394,263) | 0 |
| Premium from Bond Refunding | 200,582 | 721,049 | 921,631 | 0 |
| Proceeds from Assessments | 0 | 9,590 | 9,590 | 0 |
| Proceeds from Capital Grants | 1,062,485 | 300,903 | 1,363,388 | 0 |
| Proceeds from Capital Related Loans | 0 | 13,000,000 | 13,000,000 | 0 |
| System Capacity Charges | 888,507 | 1,380,245 | 2,268,752 | 0 |
| <i>Net cash provided (used) by capital and related financing activities</i> | <u>(4,305,124)</u> | <u>7,525,386</u> | <u>3,220,262</u> | <u>0</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Investment Purchases | (20,891,860) | (47,459,240) | (68,351,100) | 0 |
| Investment Sales | 14,160,127 | 23,716,273 | 37,876,400 | 0 |
| Interest Received on Investments | 31,935 | 93,107 | 125,042 | 0 |
| <i>Net cash provided (used) by investing activities</i> | <u>(6,699,798)</u> | <u>(23,649,860)</u> | <u>(30,349,658)</u> | <u>0</u> |
| <i>Net increase (decrease) in cash and cash equivalents</i> | <u>(5,317,750)</u> | <u>(10,399,990)</u> | <u>(15,717,740)</u> | <u>(970,492)</u> |
| <i>Cash and Cash Equivalents January 1 (including \$2,486,342 and \$2,271,343 for the Water and Sewer Funds, respectively held in restricted accounts)</i> | <u>10,966,723</u> | <u>15,294,398</u> | <u>26,261,121</u> | <u>3,578,806</u> |
| <i>Cash and Cash Equivalents December 31 (including \$737,066 and \$162,966 for the Water and Sewer Funds, respectively held in restricted accounts)</i> | <u>\$ 5,648,973</u> | <u>\$ 4,894,408</u> | <u>\$ 10,543,381</u> | <u>\$ 2,608,314</u> |
| NON-CASH TRANSACTIONS | | | | |
| Contributions | \$ 261,000 | \$ 1,297,776 | \$ 1,558,776 | \$ 0 |
| Net (Decrease) in the Fair Value of Investments | (67,310) | (48,435) | (115,745) | 0 |
| <i>Total Non-Cash Transactions</i> | <u>\$ 193,690</u> | <u>\$ 1,249,341</u> | <u>\$ 1,443,031</u> | <u>\$ 0</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Operating Income | \$ 2,167,972 | \$ (1,383,879) | \$ 784,093 | \$ (2,030,314) |
| Depreciation | 4,186,779 | 7,466,031 | 11,652,810 | 31,809 |
| Changes in assets and liabilities: | | | | |
| (Increase) Decrease in Accounts Receivable | (225,663) | (170,989) | (396,652) | 60,646 |
| Increase (Decrease) in Accounts Payable | (466,235) | (113,824) | (580,059) | (9,842) |
| Increase (Decrease) in Accrued Wages and Benefits | 28,202 | 33,485 | 61,687 | 3,766 |
| Increase (Decrease) in Compensated Absences Payable | (17,429) | (11,261) | (28,690) | (1,943) |
| Increase (Decrease) in Intergovernmental Payable | (6,351) | (7,835) | (14,186) | (1,193) |
| Increase (Decrease) in Claims Payable | 0 | 0 | 0 | 595,938 |
| Increase (Decrease) in Prepaid Items | (1,811) | (1,811) | (3,622) | 0 |
| Increase (Decrease) in Inventory | 34,036 | (36,055) | (2,019) | 0 |
| <i>Net cash provided (used) by operating activities</i> | <u>\$ 5,699,500</u> | <u>\$ 5,773,862</u> | <u>\$ 11,473,362</u> | <u>\$ (1,351,133)</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fiduciary Net Position
December 31, 2013

| | <u>Agency</u> |
|--|-----------------------|
| ASSETS | |
| Equity in Pooled Cash and Cash Equivalents | \$ 16,292,899 |
| Cash and Cash Equivalents in Segregated Accounts | 772,613 |
| Cash and Cash Equivalents with Fiscal Agent | 57,657 |
| Property Tax Receivable | 195,717,859 |
| Intergovernmental Receivable | 28,388 |
| <i>Total assets</i> | <u>\$ 212,869,416</u> |
| LIABILITIES | |
| Intergovernmental Payable | \$ 207,754,525 |
| Other Liabilities | 5,114,891 |
| <i>Total liabilities</i> | <u>\$ 212,869,416</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement Net Position
Combining Component Units
December 31, 2013

| | CCDD | MHRB | CIC | Port Authority | TID | Total |
|--|----------------------|---------------------|-------------------|-------------------|-----------------------|----------------------|
| ASSETS | | | | | | |
| <i>Current Assets:</i> | | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 9,465,794 | \$ 5,001,731 | \$ 156,991 | \$ 75,657 | \$ 14,802,370 | \$ 29,502,543 |
| Contractor Retainage Accounts | 0 | 0 | 0 | 0 | 522,750 | 522,750 |
| Accounts Receivable | 336,025 | 0 | 18,797 | 0 | 0 | 354,822 |
| Accrued Interest Receivable | 0 | 0 | 500 | 0 | 0 | 500 |
| Intergovernmental Receivable | 972,177 | 2,573,392 | 0 | 0 | 2,198,534 | 5,744,103 |
| Property Tax Receivable | 8,983,623 | 1,786,869 | 0 | 0 | 0 | 10,770,492 |
| Loans Receivable | 0 | 0 | 60,540 | 0 | 0 | 60,540 |
| Total Current Assets | 19,757,619 | 9,361,992 | 236,828 | 75,657 | 17,523,654 | 46,955,750 |
| <i>Noncurrent Assets:</i> | | | | | | |
| Land Held for Resale | 0 | 0 | 2,173,478 | 0 | 0 | 2,173,478 |
| Land, Easements and Construction in Progress | 689,900 | 67,800 | 0 | 0 | 0 | 757,700 |
| Depreciable Capital Assets, Net | 4,023,016 | 703,484 | 0 | 533,065 | 0 | 5,259,565 |
| Total Noncurrent Assets | 4,712,916 | 771,284 | 2,173,478 | 533,065 | 0 | 8,190,743 |
| Total Assets | 24,470,535 | 10,133,276 | 2,410,306 | 608,722 | 17,523,654 | 55,146,493 |
| LIABILITIES | | | | | | |
| <i>Current Liabilities:</i> | | | | | | |
| Accounts Payable | 587,911 | 324,904 | 21,835 | 4,260 | 38,422 | 977,332 |
| Contracts Payable | 0 | 0 | 0 | 0 | 2,158,235 | 2,158,235 |
| Retainage Payable | 0 | 0 | 0 | 0 | 522,750 | 522,750 |
| Accrued Wages and Benefits | 218,346 | 22,531 | 0 | 0 | 0 | 240,877 |
| Due to Primary Government | 0 | 0 | 2,082,106 | 0 | 0 | 2,082,106 |
| Accrued Interest Payable | 0 | 117 | 0 | 0 | 54,347 | 54,464 |
| Total current liabilities | 806,257 | 347,552 | 2,103,941 | 4,260 | 2,773,754 | 6,035,764 |
| <i>Noncurrent Liabilities:</i> | | | | | | |
| Due within One Year | 316,107 | 63,917 | 0 | 0 | 1,719,188 | 2,099,212 |
| Due in More Than One Year | 507,636 | 257,608 | 0 | 0 | 17,943,737 | 18,708,981 |
| Total Noncurrent Liabilities | 823,743 | 321,525 | 0 | 0 | 19,662,925 | 20,808,193 |
| Total Liabilities | 1,630,000 | 669,077 | 2,103,941 | 4,260 | 22,436,679 | 26,843,957 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable Revenue-Property Taxes | 8,536,031 | 1,690,871 | 0 | 0 | 0 | 10,226,902 |
| Total Deferred Inflows of Resources | 8,536,031 | 1,690,871 | 0 | 0 | 0 | 10,226,902 |
| Total Liabilities and Deferred Inflows of Resources | 10,166,031 | 2,359,948 | 2,103,941 | 4,260 | 22,436,679 | 37,070,859 |
| NET POSITION | | | | | | |
| Net investment in capital assets | 4,712,916 | 524,403 | 0 | 0 | 0 | 5,237,319 |
| Restricted for: | | | | | | |
| Capital | 17,678 | 0 | 0 | 0 | 0 | 17,678 |
| Debt Service | 0 | 3,704 | 0 | 0 | 0 | 3,704 |
| Grants | 862,729 | 0 | 0 | 0 | 0 | 862,729 |
| Unrestricted | 8,711,181 | 7,245,221 | 306,365 | 604,462 | (4,913,025) | 11,954,204 |
| Total Net Position | \$ 14,304,504 | \$ 7,773,328 | \$ 306,365 | \$ 604,462 | \$ (4,913,025) | \$ 18,075,634 |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Component Units
For the Year Ended December 31, 2013

| | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | | | | |
|---|----------------------|----------------------|------------------------------------|----------------------------------|---|---------------------|-------------------|-------------------|-----------------------|----------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | CCDD | MHRB | Port Authority | CIC | TID | Total |
| CCDD | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Human Services | \$ 18,420,234 | \$ 3,717,007 | \$ 3,092,648 | \$ 0 | \$ (11,610,579) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ (11,610,579) |
| MHRB | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Health | 8,566,564 | 5,431 | 4,993,047 | 0 | 0 | (3,568,086) | 0 | 0 | 0 | (3,568,086) |
| Interest and Fiscal Charges | 20,289 | 0 | 0 | 0 | 0 | (20,289) | 0 | 0 | 0 | (20,289) |
| <i>Total MHRB</i> | <u>8,586,853</u> | <u>5,431</u> | <u>4,993,047</u> | <u>0</u> | <u>0</u> | <u>(3,588,375)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(3,588,375)</u> |
| CIC | | | | | | | | | | |
| Business-Type Activities | | | | | | | | | | |
| Economic Development | 255,255 | 53,165 | 0 | 0 | 0 | 0 | 0 | (202,090) | 0 | (202,090) |
| Port Authority | | | | | | | | | | |
| Business-Type Activities | | | | | | | | | | |
| Economic Development | 52,949 | 111,000 | 0 | 542,090 | 0 | 0 | 600,141 | 0 | 0 | 600,141 |
| TID | | | | | | | | | | |
| Business-Type Activities | | | | | | | | | | |
| Community Development | 12,530,109 | 0 | 7,471,848 | 0 | 0 | 0 | 0 | 0 | (5,058,261) | (5,058,261) |
| Interest and Fiscal Charges | 540,101 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (540,101) | (540,101) |
| <i>Total TID</i> | <u>13,070,210</u> | <u>0</u> | <u>7,471,848</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(5,598,362)</u> | <u>(5,598,362)</u> |
| <i>Total component units:</i> | <u>\$ 40,385,501</u> | <u>\$ 3,886,603</u> | <u>\$ 15,557,543</u> | <u>\$ 542,090</u> | (11,610,579) | (3,588,375) | 600,141 | (202,090) | (5,598,362) | (20,399,265) |
| General revenues: | | | | | | | | | | |
| Property Taxes Levied for CCDD | | | | | 8,392,577 | 0 | 0 | 0 | 0 | 8,392,577 |
| Property Taxes Levied for MHRB | | | | | 0 | 1,814,075 | 0 | 0 | 0 | 1,814,075 |
| Grants & Contributions not Restricted for Specific Programs | | | | | 1,347,271 | 289,349 | 0 | 0 | 3,100,000 | 4,736,620 |
| Gain from Sale of Land, net | | | | | 0 | 0 | 0 | 3,456 | 0 | 3,456 |
| Federal Interest Subsidy | | | | | 0 | 0 | 0 | 0 | 95,691 | 95,691 |
| Investment Earnings | | | | | 0 | 0 | 193 | 76,474 | 5,133 | 81,800 |
| Other Revenue | | | | | 234,439 | 456,852 | 4,128 | 0 | 0 | 695,419 |
| <i>Total General Revenues</i> | | | | | <u>9,974,287</u> | <u>2,560,276</u> | <u>4,321</u> | <u>79,930</u> | <u>3,200,824</u> | <u>15,819,638</u> |
| <i>Change in Net Position</i> | | | | | (1,636,292) | (1,028,099) | 604,462 | (122,160) | (2,397,538) | (4,579,627) |
| Net position - Beginning (Restated) | | | | | 15,940,796 | 8,801,427 | 0 | 428,525 | (2,515,487) | 22,655,261 |
| <i>Net position - Ending</i> | | | | | <u>\$ 14,304,504</u> | <u>\$ 7,773,328</u> | <u>\$ 604,462</u> | <u>\$ 306,365</u> | <u>\$ (4,913,025)</u> | <u>\$ 18,075,634</u> |

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Developmental Disabilities Board (CCDD Board): The CCDD Board is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Community Mental Health and Recovery Board (MHRB): The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note A: Description of the County and Reporting Entity (Continued)

Clermont County Port Authority (the Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (the TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

Jointly Governed Organizations

Southwest Ohio Regional Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2013, Clermont County contributed \$180,056 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Clermont County is the fiscal agent for the WIA area which is reported in an agency fund. The duties of the fiscal agent include budgeting, reporting, and disbursing grant funding to Butler and Warren counties as well as Clermont County's Department Job and Family Services from the Ohio Department of Job and Family Services. All expenses involved with the operation of the Board are paid by Butler, Clermont, and Warren County as part of the administration cost allotted in the WIA program.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Clermont County Law Library: The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note A: Description of the County and Reporting Entity (Continued)

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Family and Children First Council

Note B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Note B: Summary of Significant Accounting Policies (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

Motor Vehicle and Gas Tax (MV&G) Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Note B: Summary of Significant Accounting Policies (Continued)

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note B: Summary of Significant Accounting Policies (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note B: Summary of Significant Accounting Policies (Continued)

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2013 but which were levied to finance fiscal year 2014 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2013, investments were limited to treasury notes, treasury bills, federal agency notes, commercial paper, municipal bonds, money market funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2013.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2013 amounted to \$683,045, which includes \$516,452 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer Funds which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

| Assets | Years |
|-----------------------|-------|
| Intangible Assets | 20 |
| Buildings | 50 |
| Building Improvements | 10-35 |
| Infrastructure | 20-50 |
| Vehicles | 5-10 |
| Furniture & Equipment | 5-10 |

Note B: Summary of Significant Accounting Policies (Continued)

Loans Receivable

Loans receivable represent Ohio Public Works Commission (OPWC) loans and Ohio Water Development Authority (OWDA) where the Water Resource Department has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water Resource Department to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Note B: Summary of Significant Accounting Policies (Continued)

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note B: Summary of Significant Accounting Policies (Continued)

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2013.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2013.

NOTE C: Restatement of Prior Year's Net Position

In 2012, the Statement of Net Position for the Component Units did not properly reflect the capital assets of the Clermont County Mental Health and Recovery Board.

Statement of Net Position - Component Units

| | |
|--|-----------------------------|
| Net Position at December 31, 2012 | \$ 22,376,786 |
| Net Capital Assets to be included | <u>278,475</u> |
| Adjusted Net Position at December 31, 2012 | <u><u>\$ 22,655,261</u></u> |

NOTE D: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE D: Budgetary Basis of Accounting (Continued)

3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

| | General | Social Services | MV & G |
|--|---------------|--------------------|---------------|
| GAAP Basis | (\$800,447) | (\$865,775) | (\$516,528) |
| Net Adjustment for Revenue Accruals* | 364,015 | 2,450,852 | (820,712) |
| Net Adjustment for Expenditure Accruals* | 493,799 | (1,946,820) | 3,556,717 |
| Net Adjustment for Transfers | (246,712) | 0 | 0 |
| Net Adjustment for Advances | (428,367) | 0 | 0 |
| Excess of Revenue over Expenditures of Non-Budgeted Fund | 31,357 | 0 | 0 |
| Encumbrances | (1,359,109) | (1,464,834) | (3,718,770) |
| Budget Basis | (\$1,945,464) | (\$1,826,577) | (\$1,499,293) |

*The revenue accruals and expenditure accruals include \$2,607,066 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE E: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2013 of \$200,734 and the Health Insurance Internal Service Fund had a deficit fund balance of \$1,034,615 at December 31, 2013. The deficit in Special Assessment Debt Service Fund is due to adjustments for advances made to the fund. The deficit in the Health Insurance Fund is due to an increase in claims incurred but not paid and adjustments for advances made to the fund.

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE F: Deposits and Investments (Continued)

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE F: Deposits and Investments (Continued)

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2013, the County's \$22,694,362 bank balance including \$14,467,525 from the CCDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2013, the County had the following investments:

| Investment Type | Fair Value | Weighted Average Maturity (Years) |
|-------------------------------------|-----------------------|--------------------------------------|
| Treasury Bills | \$ 998,764 | 2.25 |
| Treasury Notes | \$ 5,982,825 | 1.73 |
| Federal Agency Notes | 104,852,374 | 2.61 |
| Commercial Paper | 21,399,736 | 0.25 |
| Municipal Bonds | 2,000,000 | 2.04 |
| Money Market Funds | 2,326,583 | N/A |
| STAR Ohio | 1,000,000 | N/A |
| Total Fair Value | <u>\$ 138,560,282</u> | |
| Portfolio Weighted Average Maturity | | 1.27 |

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard& Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by General Electric Capital Corporation (15.4%), the Federal Farm Credit Bank (14.1%), Federal Home Loan Bank (16.1%), the Federal Home Loan Mortgage (18.4%), and the Federal National Mortgage Association (26.1%).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE G: Receivables

Receivables at December 31, 2013, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2013 were based, is as follows:

| | |
|----------------------------------|-------------------------|
| Real Property | \$ 3,775,198,780 |
| Public Utility Personal Property | <u>317,555,260</u> |
| Total Assessed Property Value | <u>\$ 4,092,754,040</u> |

Property taxes collected in 2013 were levied after October 1, 2012 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2008. Real property taxes are payable annually or semi-annually. In 2013, if paid annually, payment was due by February 11, 2013. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 11, 2013 with the remainder due July 8, 2013.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2014 were recorded as 2013 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2013 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

| | Voter Authorized Rate (a) | Rate Levied for Current Yr Collection (b) Res/Agr | Rate Levied for Current Yr Collection (b) Other | Final Collection |
|-----------------------|------------------------------|---|---|---------------------|
| | Senior Citizens | 1.30 | 1.30 | |
| Children Services | 0.80 | 0.80 | 0.80 | 2016 |
| County Entities | <u>2.10</u> | <u>2.10</u> | <u>2.10</u> | |
| CCDD (Component Unit) | 2.50 | 1.38 | 1.80 | Continuing |
| CCDD (Component Unit) | 0.75 | 0.75 | 0.75 | 2018 |
| MHRB (Component Unit) | 0.50 | 0.50 | 0.50 | 2016 |
| Component Units | <u>3.75</u> | <u>2.63</u> | <u>3.05</u> | |

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE G: Receivables (Continued)

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

| <u>Governmental Activities</u> | <u>Amount</u> |
|--|---------------------|
| Local Government | \$ 607,029 |
| Homestead and Rollback | 1,371,661 |
| Motor Vehicle License Tax | 2,388,822 |
| Motor Vehicle Gas Tax | 1,030,098 |
| Public Defender & Assigned Counsel | 195,429 |
| Community Development Block Grants | 59,517 |
| Highway Planning & Construction Grants | 712,714 |
| Justice Assistance Grants | 45,179 |
| Juvenile Grants | 4,637 |
| Miscellaneous Judicial Grants | 24,116 |
| Municipal Court Adult Probation Grants | 106,713 |
| Common Pleas Adult Probation Grants | 154,265 |
| Reclaim Ohio Grant | 499,744 |
| Environmental Grants | 27,796 |
| Emergency Management Grants | 125,900 |
| Total Governmental Activities | <u>\$ 7,353,620</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2013, was as follows:

| | Balance <u>12/31/2012</u> | <u>Additions</u> | <u>Reductions</u> | Balance <u>12/31/2013</u> |
|---|------------------------------|--------------------|-------------------|------------------------------|
| Governmental Activities | | | | |
| Capital Assets not being depreciated: | | | | |
| Land | 5,451,296 | 6,750 | 0 | 5,458,046 |
| Intangibles-Easements | 313,649 | 0 | 0 | 313,649 |
| Construction in Progress | 7,022,404 | 3,222,605 | (125,883) | 10,119,126 |
| Total Capital Assets at Historical Cost not being depreciated | <u>12,787,349</u> | <u>3,229,355</u> | <u>(125,883)</u> | <u>15,890,821</u> |
| Capital Assets being depreciated: | | | | |
| Building and Improvements | 79,955,504 | 206,250 | 0 | 80,161,754 |
| Intangibles-Computer Software | 1,865,212 | 0 | 0 | 1,865,212 |
| Furniture, Fixtures, and Equipment | 42,885,689 | 857,921 | (245,404) | 43,498,206 |
| Infrastructure | 144,746,678 | 1,566,559 | 0 | 146,313,237 |
| Total Capital Assets at Historical cost being depreciated | <u>269,453,083</u> | <u>2,630,730</u> | <u>(245,404)</u> | <u>271,838,409</u> |
| Less Accumulated Depreciation: | | | | |
| Building and Improvements | (23,160,788) | (1,950,032) | 0 | (25,110,820) |
| Intangibles-Computer Software | (252,259) | (93,261) | 0 | (345,520) |
| Furniture, Fixtures, and Equipment | (33,466,301) | (2,366,626) | 245,404 | (35,587,523) |
| Infrastructure | (74,495,106) | (3,107,669) | 0 | (77,602,775) |
| Total Accumulated Depreciation | <u>(131,374,454)</u> | <u>(7,517,588)</u> | <u>245,404</u> | <u>(138,646,638)</u> |
| Total Capital Assets, being depreciated, net | <u>138,078,629</u> | <u>(4,886,858)</u> | <u>0</u> | <u>133,191,771</u> |
| Governmental Activities Capital Assets, Net | <u>150,865,978</u> | <u>(1,657,503)</u> | <u>(125,883)</u> | <u>149,082,592</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE H: Capital Assets (Continued)

| Business-Type Activities | Balance 12/31/2012 | Additions | Reductions | Balance 12/31/2013 |
|---|-----------------------|----------------------|------------------------|-----------------------|
| Water | | | | |
| Capital Assets not being depreciated: | | | | |
| Land | \$ 2,970,480 | \$ 0 | \$ 0 | \$ 2,970,480 |
| Construction in Progress | 15,514,586 | 3,430,560 | (17,961,079) | 984,067 |
| Total Capital Assets at Historical Cost not being depreciated | <u>18,485,066</u> | <u>3,430,560</u> | <u>(17,961,079)</u> | <u>3,954,547</u> |
| Capital Assets being depreciated: | | | | |
| Land Improvements | 22,430 | 275,465 | 0 | 297,895 |
| Structures | 75,380,932 | 4,828,072 | (38,398) | 80,170,606 |
| Machinery and Equipment | 7,844,614 | 11,707,327 | 0 | 19,551,941 |
| Distributions Systems | 103,515,053 | 1,678,011 | 0 | 105,193,064 |
| Autos and Trucks | 1,260,074 | 18,001 | (20,334) | 1,257,741 |
| Total Capital Assets at Historical cost being depreciated | <u>188,023,103</u> | <u>18,506,876</u> | <u>(58,732)</u> | <u>206,471,247</u> |
| Less Accumulated Depreciation: | | | | |
| Land Improvements | (18,701) | (6,338) | 0 | (25,039) |
| Structure | (37,608,317) | (1,699,911) | 38,398 | (39,269,830) |
| Machinery and Equipment | (6,754,451) | (439,925) | 0 | (7,194,376) |
| Distributions Systems | (37,181,379) | (1,958,393) | 0 | (39,139,772) |
| Autos and Trucks | (653,213) | (87,111) | 20,334 | (719,990) |
| Total Accumulated Depreciation | <u>(82,216,061)</u> | <u>(4,191,678)</u> | <u>58,732</u> | <u>(86,349,007)</u> |
| Total Capital Assets, being depreciated, net | <u>105,807,042</u> | <u>14,315,198</u> | <u>0</u> | <u>120,122,240</u> |
| Water Capital Assets, Net | <u>124,292,108</u> | <u>17,745,758</u> | <u>(17,961,079)</u> | <u>124,076,787</u> |
| Sewer | | | | |
| Capital Assets not being depreciated: | | | | |
| Land | 3,775,215 | 0 | 0 | 3,775,215 |
| Construction in Progress | 1,067,840 | 632,322 | (289,815) | 1,410,346 |
| Total Capital Assets at Historical Cost not being depreciated | <u>4,843,055</u> | <u>632,322</u> | <u>(289,815)</u> | <u>5,185,561</u> |
| Capital Assets being depreciated: | | | | |
| Land Improvements | 1,160,991 | 0 | 0 | 1,160,991 |
| Structures | 146,854,167 | 94,675 | 0 | 146,948,842 |
| Machinery and Equipment | 15,355,133 | 70,751 | (12,816) | 15,413,068 |
| Collections Systems | 155,816,138 | 1,443,948 | 0 | 157,260,086 |
| Autos and Trucks | 1,561,891 | 24,046 | 0 | 1,585,937 |
| Total Capital Assets at Historical cost being depreciated | <u>320,748,320</u> | <u>1,633,420</u> | <u>(12,816)</u> | <u>322,368,924</u> |
| Less Accumulated Depreciation: | | | | |
| Land Improvements | (126,435) | (24,933) | 0 | (151,368) |
| Structure | (77,398,181) | (3,847,137) | 0 | (81,245,318) |
| Machinery and Equipment | (10,956,050) | (343,806) | 8,971 | (11,290,885) |
| Collections Systems | (66,987,377) | (3,106,529) | 0 | (70,093,906) |
| Autos and Trucks | (554,952) | (139,780) | 0 | (694,732) |
| Total Accumulated Depreciation | <u>(156,022,995)</u> | <u>(7,462,185)</u> | <u>8,971</u> | <u>(163,476,209)</u> |
| Total Capital Assets, being depreciated, net | <u>164,725,325</u> | <u>(5,828,765)</u> | <u>(3,845)</u> | <u>158,892,715</u> |
| Sewer Capital Assets, Net | <u>169,568,380</u> | <u>(5,196,443)</u> | <u>(293,660)</u> | <u>164,078,276</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 293,860,488</u> | <u>\$ 12,549,315</u> | <u>\$ (18,254,739)</u> | <u>\$ 288,155,063</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE H: Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

| Governmental Activities | |
|--|---------------------|
| General Government: | |
| Legislative and Executive | \$ 803,395 |
| Judicial | 535,507 |
| Public Safety | 2,038,762 |
| Public Works | 3,452,269 |
| Health | 58,627 |
| Human Services | 212,596 |
| Community Development | 54,244 |
| Transportation | 362,188 |
| Total Depreciation Expense Governmental Activities | <u>\$ 7,517,588</u> |

Component Units' capital asset activity for the year ended December 31, 2013 was as follows:

| | Balance 12/31/2012 (Restated) | Additions | Reductions | Balance 12/31/2013 |
|---|-------------------------------------|-------------------|---------------------|-----------------------|
| Capital Assets not being depreciated: | | | | |
| Land | \$ 442,449 | \$ 0 | \$ (93,460) | \$ 348,989 |
| Construction in Progress | 0 | 408,711 | 0 | 408,711 |
| Total Capital Assets at Historical Cost not being depreciated | <u>442,449</u> | <u>408,711</u> | <u>(93,460)</u> | <u>757,700</u> |
| Capital Assets being depreciated: | | | | |
| Building and Improvements | 11,777,800 | 0 | (706,202) | 11,071,598 |
| Furniture, Fixtures, and Equipment | 1,484,157 | 66,482 | 0 | 1,550,639 |
| Total Capital Assets at Historical cost being depreciated | <u>13,261,957</u> | <u>66,482</u> | <u>(706,202)</u> | <u>12,622,237</u> |
| Less Accumulated Depreciation: | | | | |
| Building and Improvements | (6,418,768) | (242,593) | 377,464 | (6,283,897) |
| Furniture, Fixtures, and Equipment | (1,541,789) | (70,051) | 0 | (1,611,840) |
| Total Accumulated Depreciation | <u>(7,960,557)</u> | <u>(312,644)</u> | <u>377,464</u> | <u>(7,895,737)</u> |
| Total Capital Assets, being depreciated, net | <u>5,301,400</u> | <u>(246,162)</u> | <u>(328,738)</u> | <u>4,726,500</u> |
| Capital Assets, Net | <u>\$ 5,743,849</u> | <u>\$ 162,549</u> | <u>\$ (422,198)</u> | <u>\$ 5,484,200</u> |

Depreciation expense was charged to functions/programs of the component units as follows:

| | |
|--|-------------------|
| Health | \$ 42,483 |
| Human Services | 270,161 |
| Total Depreciation Expense Component unit activities | <u>\$ 312,644</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2013 were as follows:

Governmental Activities

| | Interest Rate % | Maturity | Balance 12/31/2012 | Additions | Deletions | Balance 12/31/2013 | Amounts Due in One Year |
|--|--------------------|----------|-----------------------|-----------|----------------|-----------------------|----------------------------|
| General Obligation Bonds | | | | | | | |
| 2003 Road Improvement & Refunding- \$14,950,000 | 1.15-4.375% | 2023 | \$ 1,090,000 | \$ 0 | \$ 390,000 | \$ 700,000 | \$ 60,000 |
| Total General Obligation Bonds | | | <u>1,090,000</u> | <u>0</u> | <u>390,000</u> | <u>700,000</u> | <u>60,000</u> |

Ohio Public Works Commission

| | | | | | | | |
|--|--|------|------------------|----------|---------------|----------------|---------------|
| 2002 Gibson Road Bridge Replacement-\$357,521 | | 2022 | 178,760 | 0 | 17,876 | 160,884 | 17,876 |
| 2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305 | | 2025 | 338,380 | 0 | 25,065 | 313,315 | 25,065 |
| 2006 Branch Hill Guinea Pike Intersection - \$500,000 | | 2025 | 337,500 | 0 | 25,000 | 312,500 | 25,000 |
| 2009 Slaven Road Project - \$230,262 | | | <u>212,992</u> | <u>0</u> | <u>11,513</u> | <u>201,479</u> | <u>11,513</u> |
| Total Ohio Public Works Commission | | | <u>1,067,632</u> | <u>0</u> | <u>79,454</u> | <u>988,178</u> | <u>79,454</u> |

Special Assessment Bonds with Governmental Commitment

| | | | | | | | |
|--|------------|------|------------------|----------|----------------|------------------|----------------|
| 1993 Murle Lane Sew er - \$93,000 | 5.50% | 2013 | 5,000 | 0 | 5,000 | 0 | 0 |
| 1996 Mt. Zion Rd. Water Main - \$110,000 | 4.50% | 2016 | 30,000 | 0 | 5,000 | 25,000 | 5,000 |
| 1998 Middle East Fork Sew er - \$1,165,000 | 4.75-5.25% | 2017 | 245,000 | 0 | 45,000 | 200,000 | 45,000 |
| 1998 Ohio Water Project - \$185,000 | 4.90% | 2018 | 75,000 | 0 | 10,000 | 65,000 | 10,000 |
| 2000 Gibson Water - \$235,000 | 5.00-5.50% | 2020 | 125,000 | 0 | 15,000 | 110,000 | 15,000 |
| 2000 State Route 125 Sew er - \$885,000 | 5.00-5.50% | 2020 | 465,000 | 0 | 50,000 | 415,000 | 50,000 |
| 2001 Miamiville Road & Wards Corner Road - \$40,000 | 5.00% | 2021 | 23,000 | 0 | 2,000 | 21,000 | 2,000 |
| 2002 Waterline Project - \$60,000 | 4.00-5.00% | 2020 | 37,000 | 0 | 3,000 | 34,000 | 3,000 |
| 2002 Sanitary Sew er Project - \$260,000 | 4.00-5.00% | 2020 | 134,000 | 0 | 11,000 | 123,000 | 11,000 |
| 2003 Various Purpose - \$240,000 | 2.00-4.75% | 2023 | 156,000 | 0 | 11,000 | 145,000 | 11,000 |
| 2004 Olive Branch-Stonelick Widening - \$1,700,000 | 3.96% | 2024 | 1,020,000 | 0 | 85,000 | 935,000 | 85,000 |
| 2004 North Afton Sew er - \$460,000 | 3.86% | 2024 | 260,000 | 0 | 25,000 | 235,000 | 25,000 |
| 2005 Various Purpose - \$1,850,000 | 2.90-4.10% | 2025 | 1,205,000 | 0 | 95,000 | 1,110,000 | 90,000 |
| 2006 Various Purpose - \$680,000 | 3.60-4.50% | 2026 | 500,000 | 0 | 30,000 | 470,000 | 30,000 |
| 2011 Various Purpose - \$5,130,000 | 4.50% | 2031 | <u>4,875,000</u> | <u>0</u> | <u>255,000</u> | <u>4,620,000</u> | <u>255,000</u> |
| Total Special Assessment Bonds | | | <u>9,155,000</u> | <u>0</u> | <u>647,000</u> | <u>8,508,000</u> | <u>637,000</u> |

| | | | | | | | |
|----------------------|--|--|------------------|------------------|------------------|------------------|------------------|
| Compensated Absences | | | <u>6,028,373</u> | <u>1,299,473</u> | <u>1,793,792</u> | <u>5,534,054</u> | <u>2,043,151</u> |
|----------------------|--|--|------------------|------------------|------------------|------------------|------------------|

| | | | | | | | |
|--------------------|--|--|----------------------|---------------------|---------------------|----------------------|---------------------|
| Liabilities | | | <u>\$ 17,341,005</u> | <u>\$ 1,299,473</u> | <u>\$ 2,910,246</u> | <u>\$ 15,730,232</u> | <u>\$ 2,819,605</u> |
|--------------------|--|--|----------------------|---------------------|---------------------|----------------------|---------------------|

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE I: Long-Term Debt and Obligations (Continued)

Business-Type Activities

| | Interest Rate % | Maturity | Balance 12/31/2012 | Additions | Deletions | Balance 12/31/2013 | Amounts Due in One Year |
|---|--------------------|----------|-----------------------|----------------------|----------------------|-----------------------|----------------------------|
| Sewer | | | | | | | |
| 2003 Sewer System Refunding Revenue Bonds - \$39,345,000 | 2.0-4.9% | 2024 | \$ 23,150,000 | \$ 0 | \$ 23,150,000 | \$ 0 | \$ 0 |
| 2013 Sewer System Refunding Revenue Bonds - \$19,935,000 | 0.60-4.00% | 2021 | 0 | 19,935,000 | 0 | 19,935,000 | 2,440,000 |
| Ohio Water Development Authority Notes - \$22,101,259 | 3.15-6.5% | 2027 | 17,781,899 | 0 | 772,403 | 17,009,496 | 766,691 |
| OPWC Loans - \$12,349,736 | 0.0-2.0% | 2039 | 7,987,783 | 0 | 584,940 | 7,402,843 | 586,258 |
| Compensated Absences | | | 248,212 | 93,009 | 104,270 | 236,951 | 96,606 |
| Total Sewer | | | <u>49,167,894</u> | <u>20,028,009</u> | <u>24,611,613</u> | <u>44,584,290</u> | <u>3,889,555</u> |
| Water | | | | | | | |
| 2003 Water System Refunding Revenue Bonds - \$37,020,000 | 1.2-5.25% | 2018 | 17,490,000 | 0 | 17,490,000 | 0 | 0 |
| 2013 Water System Refunding Revenue Bonds - \$16,555,000 | 0.60-2.00% | 2018 | 0 | 16,555,000 | 0 | 16,555,000 | 3,200,000 |
| Ohio Water Development Authority Notes - \$5,010,476 | 3.52% | 2042 | 5,010,477 | 0 | 98,884 | 4,911,593 | 102,395 |
| OPWC Loans - \$908,196 | 0.00% | 2025 | 589,345 | 0 | 41,448 | 547,897 | 41,448 |
| Compensated Absences | | | 254,357 | 74,997 | 92,426 | 236,928 | 84,978 |
| Total Water | | | <u>23,344,179</u> | <u>16,629,997</u> | <u>17,722,758</u> | <u>22,251,418</u> | <u>3,428,821</u> |
| Total Business-Type Activities | | | <u>\$ 72,512,073</u> | <u>\$ 36,658,006</u> | <u>\$ 42,334,371</u> | <u>\$ 66,835,708</u> | <u>\$ 7,318,376</u> |

Annual debt service requirements for the County's long-term debt are as follows:

| Year | GENERAL OBLIGATION BONDS | | SPECIAL ASSESSMENT BONDS | | GOVERNMENTAL OPWC LOANS | |
|--------------|-----------------------------|-------------------|-----------------------------|--------------------|----------------------------|-------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2014 | \$ 60,000 | \$ 29,359 | \$ 637,000 | \$ 296,594 | \$ 79,454 | \$ 0 |
| 2015 | 60,000 | 27,079 | 661,000 | 278,217 | 79,454 | 0 |
| 2016 | 65,000 | 24,709 | 660,000 | 257,604 | 79,454 | 0 |
| 2017 | 65,000 | 22,076 | 667,000 | 236,156 | 79,454 | 0 |
| 2018 | 65,000 | 19,411 | 610,000 | 212,970 | 79,454 | 0 |
| 2019-2023 | 385,000 | 51,806 | 2,793,000 | 745,845 | 379,394 | 0 |
| 2024-2028 | 0 | 0 | 1,700,000 | 301,476 | 182,733 | 0 |
| 2029-2031 | 0 | 0 | 780,000 | 57,850 | 28,781 | 0 |
| TOTAL | <u>\$ 700,000</u> | <u>\$ 174,440</u> | <u>\$8,508,000</u> | <u>\$2,386,712</u> | <u>\$ 988,178</u> | <u>\$ 0</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE I: Long-Term Debt and Obligations (Continued)

| Year | SEWER REVENUE BONDS | | SEWER OWDA LOANS | | SEWER OPWC LOANS | |
|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2014 | \$ 2,440,000 | \$ 534,736 | \$ 766,691 | \$ 541,975 | \$ 586,258 | \$ 1,005 |
| 2015 | 2,455,000 | 463,040 | 791,533 | 517,133 | 519,357 | 0 |
| 2016 | 2,450,000 | 443,400 | 817,181 | 491,486 | 519,357 | 0 |
| 2017 | 2,480,000 | 402,900 | 843,660 | 465,007 | 519,357 | 0 |
| 2018 | 2,555,000 | 353,300 | 870,997 | 437,670 | 484,506 | 0 |
| 2019-2023 | 7,555,000 | 612,600 | 4,797,075 | 1,746,258 | 2,248,275 | 0 |
| 2024-2028 | 0 | 0 | 5,203,428 | 920,303 | 1,827,465 | 0 |
| 2029-2033 | 0 | 0 | 2,918,931 | 192,788 | 414,186 | 0 |
| 2034-2038 | 0 | 0 | 0 | 0 | 169,900 | 0 |
| 2039-2042 | 0 | 0 | 0 | 0 | 114,182 | 0 |
| TOTAL | \$19,935,000 | \$ 2,809,976 | \$17,009,496 | \$ 5,312,620 | \$ 7,402,843 | \$ 1,005 |

| Year | WATER REVENUE BONDS | | WATER OWDA LOANS | | WATER OPWC LOANS | |
|--------------|---------------------|-------------------|---------------------|---------------------|-------------------|-------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2014 | \$ 3,200,000 | \$ 274,796 | \$ 102,395 | \$ 171,995 | \$ 41,448 | \$ 0 |
| 2015 | 3,300,000 | 227,500 | 106,031 | 168,359 | 41,448 | 0 |
| 2016 | 3,355,000 | 201,100 | 109,796 | 164,594 | 41,448 | 0 |
| 2017 | 3,500,000 | 134,000 | 113,695 | 160,695 | 41,448 | 0 |
| 2018 | 3,200,000 | 64,000 | 117,732 | 156,658 | 41,448 | 0 |
| 2019-2023 | 0 | 0 | 654,420 | 717,529 | 207,241 | 0 |
| 2024-2028 | 0 | 0 | 779,161 | 592,787 | 101,501 | 0 |
| 2029-2033 | 0 | 0 | 927,680 | 444,268 | 31,915 | 0 |
| 2034-2038 | 0 | 0 | 1,104,509 | 267,440 | 0 | 0 |
| 2039-2042 | 0 | 0 | 896,174 | 64,191 | 0 | 0 |
| TOTAL | \$16,555,000 | \$ 901,396 | \$ 4,911,593 | \$ 2,908,516 | \$ 547,897 | \$ 0 |

Compensated Absences

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$37,247 at December 31, 2013. The special assessments expected to be received within one year is \$933,594. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$41,180,488 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE I: Long-Term Debt and Obligations (Continued)

Revenue Bond Refunding

The County issued Waterworks System Refunding Revenue Bonds, Series 2013, in the amount of \$16,555,000 dated June 1, 2013 to refund the outstanding Series 2003 Water Refunding Revenue Bonds. The current refunding was undertaken to reduce total debt service payments over the next five years by \$1,527,516 and resulted in an economic gain of \$1,100,000.

The County issued Sanitary Sewer System Refunding Revenue Bonds, Series 2013, in the amount of \$19,935,000 dated June 1, 2013 to refund the outstanding Series 2003 Sewer System Refunding Bonds. The current refunding was undertaken to reduce total debt service payments over the next eight years by \$3,190,920 and resulted in an economic gain of \$3,000,000.

Defeased Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2013, \$1,025,000 general obligation bonds are considered defeased.

Leases: The County had no material capital or operating leases for the year ended December 31, 2013.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$16,555,000 in water system revenue bonds issued in 2013 and \$19,935,000 in sewer system revenue bonds issued in 2013, respectively. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 61% of net water revenues and 54% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$17,456,396 and \$22,744,976, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,467,475 and \$5,699,500 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$3,121,770 and \$5,773,862 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2013 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2013, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 203% and 234% respectively, which both met their legal requirements.

MHRB and CCDD: The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE I: Long-Term Debt and Obligations (Continued)

Long-term debt and other obligations of the component units at December 31, 2013 were as follows:

| | Interest Rate % | Maturity | Balance 12/31/2012 | Additions | Deletions | Balance 12/31/2013 | Amounts Due in One Year |
|------------------------------|--------------------|----------|-----------------------|-------------------|-------------------|-----------------------|----------------------------|
| 1991 MHRB FHA Loan-\$244,000 | 7.00% | 2018 | \$ 96,397 | \$ 0 | \$ 96,397 | \$ 0 | \$ 0 |
| 1996 MHRB FHA Loan-\$624,000 | 5.75% | 2025 | 262,341 | 0 | 15,452 | 246,889 | 15,890 |
| Compensated Absences | | | 994,647 | 272,628 | 368,896 | 898,379 | 48,027 |
| Total Long-term Obligations | | | <u>\$ 1,353,385</u> | <u>\$ 272,628</u> | <u>\$ 480,745</u> | <u>\$ 1,145,268</u> | <u>\$ 63,917</u> |

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS

| Year | Principal | Interest |
|-----------|-------------------|------------------|
| 2014 | \$15,890 | \$14,242 |
| 2015 | 16,804 | 13,328 |
| 2016 | 17,772 | 12,362 |
| 2017 | 18,794 | 11,340 |
| 2018 | 19,873 | 10,260 |
| 2019-2023 | 117,873 | 32,788 |
| 2024-2025 | 39,883 | 3,081 |
| TOTAL | <u>\$ 246,889</u> | <u>\$ 97,401</u> |

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2013, it is estimated that \$56,790,000 was still outstanding of previously issued bonds.

NOTE K: Defined Benefit Pension Plans

Public Employees Retirement System:

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.

NOTE K: Defined Benefit Pension Plans (Continued)

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2013 was 10.0% for employees other than law enforcement. The public safety and law enforcement members contributed 12.0% and 12.6%, respectively. The 2013 employer contribution rate was 14.0% of covered payroll. The 2013 employer contribution rate for both the law enforcement and public safety divisions was 18.1% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2013, 2012, and 2011 were \$8,463,214; \$8,700,852; and \$8,539,652, respectively, 100% has been contributed for the years 2013, 2012, and 2011.

State Teachers Retirement System

Certified teachers employed by the school for the Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by visiting www.strsoh.org, by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling 888-227-7877.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2013 was 10% for employees. The employer contribution rate for 2013 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2013, 2012, and 2011 were \$135,245; \$140,606; and \$136,971, respectively, 100% has been contributed for the years 2013, 2012, and 2011.

NOTE L: Post-Employment Benefits Other Than Pension Benefits

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

NOTE L: Post-Employment Benefits Other Than Pension Benefits (Continued)

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2013 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 1% during calendar year 2013. The County's actual contributions for 2013, 2012, and 2011 which were used to fund OPEB were \$477,968; \$1,941,554; and \$1,917,304, respectively, for employees other than law enforcement and \$97,648; \$421,022; and \$404,154, respectively, for law enforcement employees. 100% has been contributed for the years 2013, 2012, and 2011, Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2% for both plans, as recommended by the OPERS Actuary. The OPERS Retirement Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Changes to the health care plan were adopted by the OPERS Retirement Board on September 19, 2012, with a transition commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2013, 2012, and 2011 was \$13,525; \$14,060; and \$13,697, respectively. 100% has been contributed for the years 2013, 2012, and 2011.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE N: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2012 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Construction Commitments:

As of December 31, 2013, the County had contractual commitments for significant construction projects as follows:

| Project | Fund | Total Contracts | Completed to Date | Commitment Remaining |
|----------------------------|----------------|--------------------|----------------------|-------------------------|
| Road & Bridge Construction | MV & G | \$ 3,821,958 | \$ 2,670,534 | \$ 1,151,424 |
| Water Construction | Water | 16,508,006 | 14,665,192 | 1,842,814 |
| Sewer Construction | Sewer | 2,911,852 | 1,441,786 | 1,470,066 |
| County Construction | County Capital | 9,736,590 | 3,491,892 | 6,244,698 |

NOTE O: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2013, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$4,705,230; Special Revenue Funds, \$(869,817); Capital Project Funds, \$(1,242,736); and Debt Service Funds, \$8,898.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE P: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

| Transfer To | Transfer From | | | | | Total |
|--------------------|----------------------------|-------------------------|-------------------------------|-------------------------|-------------------------|----------------------------|
| | <u>General</u> | <u>MV & G</u> | <u>Other Governmental</u> | <u>Water</u> | <u>Sewer</u> | |
| General | \$ 0 | \$ 0 | \$ 14,856 | \$ 0 | \$ 0 | \$ 14,856 |
| Social Services | 740,324 | 0 | 0 | 0 | 0 | 740,324 |
| MV & G | 0 | 0 | 0 | 0 | 0 | 0 |
| Special Assessment | 0 | 0 | 0 | 12,328 | 49,378 | 61,706 |
| County Capital | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Governmental | 4,206,528 | 79,454 | 0 | 0 | 0 | 4,285,982 |
| Internal Service | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Water | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Sewer | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTALS | <u>\$ 4,946,852</u> | <u>\$ 79,454</u> | <u>\$ 14,856</u> | <u>\$ 12,328</u> | <u>\$ 49,378</u> | <u>\$ 5,102,868</u> |

The County's Mental Health Grant Fund transferred its general fund revenues back to the General Fund because the grant has ended. The County's MV & G Fund transferred \$79,454 to the Debt Service Funds for the payment of debt. The County's Water and Sewer Funds transferred \$61,706 to Debt Service Funds for the payment of debt.

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2013, related to the primary government were as follows:

| GOVERNMENTAL ACTIVITIES | ASSET | LIABILITY |
|--------------------------------------|---------------------------|---------------------------|
| | Interfund Receivable | Interfund Payable |
| General | \$2,258,267 | \$ 0 |
| Social Services | 0 | 500,000 |
| Special Assessment Debt Service | 0 | 381,508 |
| Other Governmental Funds | 15,000 | 1,342,626 |
| Health Insurance - Internal Service | 0 | 300,000 |
| Fleet Maintenance - Internal Service | 0 | 130,641 |
| BUSINESS-TYPE ACTIVITIES | | |
| Water | 798 | 0 |
| Sewer | <u>380,710</u> | <u>0</u> |
| TOTAL | <u>\$2,654,775</u> | <u>\$2,654,775</u> |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE P: Interfund Transactions (Continued)

Due from Component Unit/Due to Primary Government

During 2013, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. The General Fund also advances funds to the Internal Service Funds for the Health Insurance Fund for the increase in claims and for Fleet Maintenance in anticipation of revenue to be received in 2014. In 2013, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$1,036,641 is not scheduled to be collected in the subsequent year.

Due to/from Primary Government and Component Units and Park District as of December 31, 2013, were as follows:

| | ASSET | LIABILITY |
|-----------------------------------|---------------------|---------------------|
| | Due from | Due to |
| | Component | Primary |
| | Unit | Government |
| | | |
| Primary Government - General Fund | \$ 2,082,106 | \$ 0 |
| Component Unit - CIC | 0 | 2,082,106 |
| Total | \$ 2,082,106 | \$ 2,082,106 |

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. In 2013, the County did not receive any reimbursements for the Union Township land. In 2010, the County expended \$2,000,000 to the CIC for help in the acquisition of property by Union Township which has been paid back in installments over thirty six months. Also in 2010, the County expended \$2,000,000 to the CIC to provide the guaranty needed for the economic development loan related to property in Batavia Township which was paid back to the County in 2013. In 2012, the County transferred .70 acres to the CIC with a value of \$62,263 for economic development. As of December 31, 2013, the CIC owes to the County \$2,082,106. This represents the following: \$1,852,680 for the Union Township land purchase; \$62,263 for the 2012 land transfer; and \$167,163 for the future commitment in Union Township for a specialty grocery store.

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Affiliated FM Insurance Company provides an \$1,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Affiliated FM Insurance Company provides a \$150,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE Q: Risk Management (Continued)

Zurich American Insurance Company provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$1,347,112 reported in the Health Insurance fund at December 31, 2013, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2013 were:

| | Claims Balance Beginning of Year | Claims and Changes in Claims Estimate | Claims Payments | Claims Balance at End of Year |
|------|-------------------------------------|---|--------------------|----------------------------------|
| 2012 | \$ 468,599 | \$ 11,901,473 | \$ (11,618,898) | \$ 751,174 |
| 2013 | 751,174 | 12,762,058 | (12,166,120) | 1,347,112 |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE R: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a "community improvement corporation", as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds ("IDB").

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The CIC entered into an intergovernmental agreement with the Clermont County Auditor in February 2013 to be the fiscal agent of the CIC. The County Treasurer is the custodian for the CIC's cash and cash equivalents. The County's cash pool holds the Council's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

Loan Receivable: The CIC has a Funding Participation Agreement with Union Township, a political subdivision of Clermont County. As a part of the agreement, the CIC received \$2,000,000 from Clermont County in December 2010 which it advanced (as a receivable) to Union Township in January 2011. The purpose of the agreement was for Union Township to purchase certain real estate it is now leasing to a private party to operate a specialty grocery store called "Jungle Jim's".

The terms of the loan receivable require payments by Union Township to the CIC in the form of 36 equal monthly installments of \$60,844 including interest at the fixed rate of 6%. The loan receivable is collateralized by Union Township's TIF Fund 14 revenues. The outstanding balance of the receivable was \$60,540.

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of cash and certain land transferred to the CIC by the County. As the CIC sells land for economic development or receives reimbursements, it repays the County. As of December 31, 2013, the amount Due to Clermont County is \$2,082,106.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

NOTE R: Clermont County CIC, Inc. (Continued)

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2013 is as follows:

| Class | 1/1/2013 Beginning Balance | Additions | Deletions | 12/31/2013 Ending Balance |
|----------------------|----------------------------------|-----------|-----------|---------------------------------|
| Land Held for Resale | \$2,350,591 | \$0 | \$177,113 | \$2,173,478 |

In 2006, the Board of County Commissioners purchased approximately 100 acres in Union Township for economic development. From 2006 to 2008, the Board of County Commissioners has transferred 99.7 acres and other land in the County to the Clermont County CIC, Inc. No land was sold by the CIC in 2013.

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2014. In March of 2013, the CIC sold 22.98 acres of land in the amount of \$114,850.

In July 2012, Clermont County transferred .699 acres to the CIC for the consideration of one dollar. In October 2012, the CIC entered into a purchase and sale agreement with the Village of Amelia. The purchase price of the property is \$68,200. Beginning on the effective date of the contract and continuing until the closing date of the property sale, the Village of Amelia is to pay to the CIC a rent payment of \$500 per month and will be credited towards the purchase price at closing. The CIC closed on this property in April 2013.

NOTE S: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note S: Clermont County Transportation Improvement District (Continued)

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$15,325,120 and the bank balance was \$15,494,516. Federal depository insurance covered \$1,245,407 of the bank balance. The remaining \$14,249,109 was collateralized in the manner described above.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note S: Clermont County Transportation Improvement District (Continued)

Credit Risk: STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Interest Rate Risk – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township Union Township, and the City of Milford to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028. The agreement with Union Township was amended during 2011 to increase the pledged revenue commitment of Union Township over an extended period ending 2028.

During 2010 the TID entered into an intergovernmental agreement with the City of Milford to provide for \$175,000 of funding commitments from available revenue sources in amounts ranging from \$50,000 during 2010 to \$25,000 for 2014. The agreement was amended during 2011 to increase the pledged revenue commitment of the City to \$974,497 for 2011 and maintain pledged revenues of \$25,000 through 2014.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

| | Remaining Agreement |
|----------------------------------|------------------------|
| Clermont County Commissioners | \$ 20,625,000 |
| Clermont County Engineers Office | 15,000,000 |
| Miami Township | 7,800,000 |
| Union Township | 1,500,000 |
| City of Milford | 25,000 |
| Total | \$44,950,000 |

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note S: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2012 were as follows:

| | Maturity | Interest Rate | Balance 1/1/2013 | Additions | Deletions | Balance 12/31/2012 | Amount Due Within One Year |
|---|----------|---------------|----------------------|---------------------|-----------------------|----------------------|----------------------------|
| Series 2007 Roadway Improvement Bonds - \$5,000,000 | 2016 | 3.875-4.250% | \$ 2,440,000 | \$ 0 | \$ (575,000) | \$ 1,865,000 | \$ 595,000 |
| Premium on Bonds | | | 25,318 | 0 | (9,983) | 15,335 | 7,672 |
| Series 2010 Roadway Improvement Bonds - \$5,925,000 | 2025 | 1.20-5.35% | 5,225,000 | 0 | (355,000) | 4,870,000 | 360,000 |
| Series 2012 Roadway Improvement Bonds - \$5,000,000 | 2028 | 2.00-3.00% | 5,000,000 | 0 | (265,000) | 4,735,000 | 270,000 |
| Premium on Bonds | | | 121,100 | 0 | (12,365) | 108,735 | 11,851 |
| Series 2013 Roadway Improvement Bonds - \$8,035,000 | 2028 | 2.50-5.00% | 0 | 8,035,000 | (525,000) | 7,510,000 | 415,000 |
| Premium on Bonds | | | 0 | 589,382 | (30,527) | 558,855 | 59,665 |
| Total Long-term Debt | | | <u>\$ 12,811,418</u> | <u>\$ 8,624,382</u> | <u>\$ (1,772,875)</u> | <u>\$ 19,662,925</u> | <u>\$ 1,719,188</u> |

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$575,000 in 2013 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$355,000 in 2013 to \$470,000 in 2025. Interest, at rates varying from 1.20 percent to 4.75 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$265,000 in 2013 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$415,000 in 2014 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note S: Clermont County Transportation Improvement District (Continued)

The TID has pledged receipts which consist of 1) Project Funding, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2028. Annual principal and interest payments on the bonds are expected to require approximately 50% of annual pledged revenues through 2016 and 30 percent from 2017 through 2025 and 13 percent from 2026 through 2028.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

| | Principal | Interest | Federal Subsidy | Total |
|-----------|---------------------|---------------------|---------------------|----------------------|
| 2014 | \$ 1,640,000 | \$ 652,166 | \$ (101,375) | \$ 2,190,791 |
| 2015 | 1,685,000 | 600,663 | (96,677) | 2,188,986 |
| 2016 | 1,735,000 | 546,142 | (91,257) | 2,189,885 |
| 2017 | 1,115,000 | 487,798 | (84,847) | 1,517,951 |
| 2018 | 1,135,000 | 455,268 | (77,836) | 1,512,432 |
| 2019-2023 | 6,090,000 | 1,736,312 | (261,185) | 7,565,127 |
| 2024-2028 | 5,580,000 | 574,683 | (33,585) | 6,121,098 |
| Total | <u>\$18,980,000</u> | <u>\$ 5,053,032</u> | <u>\$ (746,762)</u> | <u>\$ 23,286,270</u> |

Contractual Commitments

As of December 31, 2013, the TID had contractual commitments as follow:

| Contract Amounts | Paid to Date | Remaining Commitments |
|------------------|--------------|--------------------------|
| \$10,342,264 | \$5,183,509 | \$5,158,755 |

Transfers

During the year, the TID transferred a total of \$6,792,957 out of the General Fund to the following funds.

| Transfer-In Fund | Amount |
|--|--------------------|
| Debt Service | \$2,201,486 |
| US 50 & SR 131 Milford Pkwy Project Fund | 602,375 |
| Clough Pike Improvement Project Fund | 418,385 |
| Clermont County ITS – Phase 2 Project Fund | 595,895 |
| Eastgate North Frontage Road Project Fund | 390,523 |
| Ivy Pointe Boulevard Project Fund | 24,850 |
| Other Governmental Funds | 2,559,443 |
| Total | <u>\$6,792,957</u> |

Also during 2013, Other Governmental Funds transferred \$594,813 to the General Fund. The General Fund had provided funding for expenditures in prior years in advance of project funding from other sources.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note T: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The Port Authority entered into an intergovernmental agreement with the Clermont County Auditor in February 2013 to be the fiscal agent of the Port Authority. The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

| | Balance <u>12/31/2012</u> | <u>Additions</u> | <u>Reductions</u> | Balance <u>12/31/2013</u> |
|--|------------------------------|-------------------|-------------------|------------------------------|
| Capital Assets being depreciated: | | | | |
| Building and Improvements | \$ 0 | \$ 542,100 | \$ 0 | \$ 542,100 |
| Less Accumulated Depreciation: | | | | |
| Building and Improvements | <u>0</u> | <u>(9,035)</u> | <u>0</u> | <u>(9,035)</u> |
| Total Capital Assets, being depreciated, net | <u>\$ 0</u> | <u>\$ 533,065</u> | <u>\$ 0</u> | <u>\$ 533,065</u> |

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through a Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2013, there was \$22,705,000 in outstanding bonds.

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Health and Solid Waste District Fund - This fund is used to account for the County's dog and kennel registration program and solid waste management.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

Clermont County
Combining Statements - Nonmajor Governmental Funds - Continued

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

Nonmajor Special Revenue Funds

| | Health and Solid Waste District | Real Estate Assessment | Community Transportation | Judicial Programs |
|--|------------------------------------|---------------------------|-----------------------------|----------------------|
| ASSETS | | | | |
| Equity in Pooled Cash | \$ 472,133 | \$ 5,273,300 | \$ 1,220,561 | \$ 3,305,908 |
| Cash and Cash Equivalents with Fiscal Agent | | | | |
| Revenue in Lieu of Taxes Receivable | 0 | 0 | 0 | 0 |
| Accounts Receivable | 46,614 | 0 | 0 | 0 |
| Special Assessments Receivable | | | | |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 15,000 |
| Intergovernmental Receivable | 27,796 | 0 | 0 | 24,116 |
| Loans Receivable | 0 | 0 | 0 | 0 |
| <i>Total assets</i> | <u>\$ 546,543</u> | <u>\$ 5,273,300</u> | <u>\$ 1,220,561</u> | <u>\$ 3,345,024</u> |
| LIABILITIES | | | | |
| Accounts Payable | \$ 26,522 | \$ 91,556 | \$ 33,313 | \$ 35,453 |
| Accrued Wages and Benefits | 2,286 | 37,717 | 23,071 | 18,994 |
| Matured Compensated Absences | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 1,000,000 | 15,000 |
| <i>Total liabilities</i> | <u>28,808</u> | <u>129,273</u> | <u>1,056,384</u> | <u>69,447</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable Revenue-Grants | 30,613 | 0 | 0 | 24,116 |
| Unavailable Revenue-Intergovernmental | 0 | 0 | 0 | 0 |
| Unavailable Revenue-Investment Earnings | 0 | 0 | 0 | 0 |
| Unavailable Revenue-Special Assessments | 0 | 0 | 0 | 0 |
| Unavailable Revenue-Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 |
| <i>Total deferred inflow of resources</i> | <u>30,613</u> | <u>0</u> | <u>0</u> | <u>24,116</u> |
| <i>Total liabilities and deferred inflows of resources</i> | <u>59,421</u> | <u>129,273</u> | <u>1,056,384</u> | <u>93,563</u> |
| FUND BALANCES (DEFICITS) | | | | |
| Restricted for: | | | | |
| Health | 100,403 | 0 | 0 | 0 |
| Real Estate Assessment | 0 | 5,144,027 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 3,251,461 |
| Community Development | 0 | 0 | 0 | 0 |
| Grants | 386,719 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 164,177 | 0 |
| Storm Water | 0 | 0 | 0 | 0 |
| Assigned for: | | | | |
| Community Development | 0 | 0 | 0 | 0 |
| Debt Service | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 |
| <i>Total fund balances (deficits)</i> | <u>487,122</u> | <u>5,144,027</u> | <u>164,177</u> | <u>3,251,461</u> |
| <i>Total liabilities and fund balances (deficits)</i> | <u>\$ 546,543</u> | <u>\$ 5,273,300</u> | <u>\$ 1,220,561</u> | <u>\$ 3,345,024</u> |

| Nonmajor Special Revenue Funds | | | | | | Nonmajor Debt Service Fund |
|--------------------------------|-------------------------|---------------------|-----------------------|-------------------------|-------------------|----------------------------|
| Law Library | Computer Legal Research | Public Safety | Community Development | Tax Increment Financing | Storm Water | County Debt Service |
| \$ 63,270 | \$ 1,273,381 | \$ 5,210,124 | \$ 189,931 | \$ 229,976 | \$ 151,110 | \$ 250,423 |
| 0 | 0 | 0 | 0 | 2,257,912 | 0 | 2,012 |
| 0 | 0 | 14,890 | 0 | 0 | 0 | 0 |
| 0 | 0 | 225 | 27 | 0 | 0 | 891,535 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 936,437 | 59,518 | 149,405 | 0 | 0 |
| 0 | 0 | 0 | 436,746 | 0 | 0 | 0 |
| <u>\$ 63,270</u> | <u>\$ 1,273,381</u> | <u>\$ 6,161,676</u> | <u>\$ 686,222</u> | <u>\$ 2,637,293</u> | <u>\$ 151,110</u> | <u>\$ 1,143,970</u> |
| \$ 13,338 | \$ 4,414 | \$ 75,802 | \$ 19,579 | \$ 66,746 | \$ 0 | \$ 0 |
| 4,017 | 2,211 | 72,978 | 2,289 | 0 | 955 | 0 |
| 0 | 0 | 18,497 | 0 | 0 | 0 | 0 |
| 0 | 0 | 106,000 | 100,000 | 0 | 0 | 0 |
| <u>17,355</u> | <u>6,625</u> | <u>273,277</u> | <u>121,868</u> | <u>66,746</u> | <u>955</u> | <u>0</u> |
| 0 | 0 | 608,236 | 59,518 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 149,405 | 0 | 0 |
| 0 | 0 | 129 | 15 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 891,022 |
| 0 | 0 | 0 | 0 | 2,256,188 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>608,365</u> | <u>59,533</u> | <u>2,405,593</u> | <u>0</u> | <u>891,022</u> |
| <u>17,355</u> | <u>6,625</u> | <u>881,642</u> | <u>181,401</u> | <u>2,472,339</u> | <u>955</u> | <u>891,022</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 4,286,242 | 0 | 0 | 0 | 0 |
| 45,915 | 1,266,756 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 164,954 | 0 | 0 |
| 0 | 0 | 993,792 | 504,821 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 150,155 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 252,948 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>45,915</u> | <u>1,266,756</u> | <u>5,280,034</u> | <u>504,821</u> | <u>164,954</u> | <u>150,155</u> | <u>252,948</u> |
| <u>\$ 63,270</u> | <u>\$ 1,273,381</u> | <u>\$ 6,161,676</u> | <u>\$ 686,222</u> | <u>\$ 2,637,293</u> | <u>\$ 151,110</u> | <u>\$ 1,143,970</u> |

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013 - Continued

| | Nonmajor Capital Project Funds | | Total Nonmajor Governmental Funds |
|--|--------------------------------------|-------------------------|---|
| | Community Development Projects | CTC Capital Projects | |
| ASSETS | | | |
| Equity in Pooled Cash | \$ 6,447,248 | \$ 136,803 | \$ 24,224,168 |
| Cash and Cash Equivalents with Fiscal Agent | 0 | 0 | 2,012 |
| Revenue in Lieu of Taxes Receivable | 0 | 0 | 2,257,912 |
| Accounts Receivable | 0 | 0 | 61,504 |
| Special Assessments Receivable | 0 | 0 | 891,535 |
| Accrued Interest Receivable | 0 | 0 | 252 |
| Interfund Receivable | 0 | 0 | 15,000 |
| Intergovernmental Receivable | 0 | 0 | 1,197,272 |
| Loans Receivable | 0 | 0 | 436,746 |
| <i>Total assets</i> | <u>\$ 6,447,248</u> | <u>\$ 136,803</u> | <u>\$ 29,086,401</u> |
| LIABILITIES | | | |
| Accounts Payable | \$ 5,664 | \$ 0 | \$ 372,387 |
| Accrued Wages and Benefits | 0 | 0 | 164,518 |
| Matured Compensated Absences | 0 | 0 | 18,497 |
| Interfund Payable | 121,626 | 0 | 1,342,626 |
| <i>Total liabilities</i> | <u>127,290</u> | <u>0</u> | <u>1,898,028</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable Revenue-Grants | 0 | 0 | 722,483 |
| Unavailable Revenue-Intergovernmental | 0 | 0 | 149,405 |
| Unavailable Revenue-Investment Earnings | 0 | 0 | 144 |
| Unavailable Revenue-Special Assessments | 0 | 0 | 891,022 |
| Unavailable Revenue-Revenue in Lieu of Taxes | 0 | 0 | 2,256,188 |
| <i>Total deferred inflow of resources</i> | <u>0</u> | <u>0</u> | <u>4,019,242</u> |
| <i>Total liabilities and deferred inflows of resources</i> | <u>127,290</u> | <u>0</u> | <u>5,917,270</u> |
| FUND BALANCES (DEFICITS) | | | |
| Restricted for: | | | |
| Health | 0 | 0 | 100,403 |
| Real Estate Assessment | 0 | 0 | 5,144,027 |
| Public Safety | 0 | 0 | 4,286,242 |
| Judicial | 0 | 0 | 4,564,132 |
| Community Development | 0 | 0 | 164,954 |
| Grants | 0 | 136,803 | 2,022,135 |
| Transportation | 0 | 0 | 164,177 |
| Storm Water | 0 | 0 | 150,155 |
| Assigned for: | | | |
| Community Development | 6,319,958 | 0 | 6,319,958 |
| Debt Service | 0 | 0 | 252,948 |
| Unassigned | 0 | 0 | 0 |
| <i>Total fund balances (deficits)</i> | <u>6,319,958</u> | <u>136,803</u> | <u>23,169,131</u> |
| <i>Total liabilities and fund balances (deficits)</i> | <u>\$ 6,447,248</u> | <u>\$ 136,803</u> | <u>\$ 29,086,401</u> |

(THIS PAGE LEFT BLANK INTENTIONALLY)

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2013

Nonmajor Special Revenue Funds

| | Health and Solid Waste District | Real Estate Assessment | Community Transportation | Judicial Programs |
|--|------------------------------------|---------------------------|-----------------------------|----------------------|
| REVENUES | | | | |
| Property and Other Taxes | \$ 0 | \$ 585,061 | \$ 0 | \$ 0 |
| Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 |
| Charges for Services | 511,343 | 2,823,804 | 2,948,775 | 914,611 |
| Licenses and Permits | 327,423 | 150 | 0 | 0 |
| Fines and Forfeitures | 41,536 | 0 | 0 | 2,131 |
| Intergovernmental | 36,454 | 0 | 345,576 | 431,277 |
| Special Assessments | | | | |
| Investment Earnings | 0 | 557 | 0 | 0 |
| Net Decrease in Fair Value of Investments | 0 | 0 | 0 | 0 |
| Other Revenue | 338 | 887 | 367 | 2,315 |
| <i>Total Revenues</i> | <u>917,094</u> | <u>3,410,459</u> | <u>3,294,718</u> | <u>1,350,334</u> |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| General Government | | | | |
| Legislative & Executive | 0 | 3,604,409 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 979,780 |
| Public Safety | 0 | 0 | 0 | 119,744 |
| Public Works | 0 | 0 | 0 | 0 |
| Health | 800,025 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 2,998,964 | 0 |
| Capital Outlay | 64,127 | 21,091 | 0 | 25,346 |
| Debt service: | | | | |
| Principal retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>864,152</u> | <u>3,625,500</u> | <u>2,998,964</u> | <u>1,124,870</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>52,942</u> | <u>(215,041)</u> | <u>295,754</u> | <u>225,464</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 10,000 | 0 | 0 | 183,249 |
| Transfers Out | 0 | 0 | 0 | (14,856) |
| Proceeds from the Sale of Capital Assets | 0 | 3,070 | 0 | 17 |
| <i>Total Other Financing Source (Uses)</i> | <u>10,000</u> | <u>3,070</u> | <u>0</u> | <u>168,410</u> |
| Net change in Fund Balances | 62,942 | (211,971) | 295,754 | 393,874 |
| Fund Balances (Deficit) - Beginning | 424,180 | 5,355,998 | (131,577) | 2,857,587 |
| Fund Balances - Ending | <u>\$ 487,122</u> | <u>\$ 5,144,027</u> | <u>\$ 164,177</u> | <u>\$ 3,251,461</u> |

| Nonmajor Special Revenue Funds | | | | | | Nonmajor Debt Service Fund |
|--------------------------------|-------------------------|---------------------|-----------------------|-------------------------|-------------------|----------------------------|
| Law Library | Computer Legal Research | Public Safety | Community Development | Tax Increment Financing | Storm Water | County Debt Service |
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 0 | 0 | 0 | 1,840,476 | 0 | 0 |
| 653 | 489,158 | 1,096,374 | 0 | 0 | 45,196 | 0 |
| 0 | 0 | 257,485 | 0 | 0 | 0 | 0 |
| 340,349 | 0 | 176,288 | 0 | 0 | 0 | 0 |
| 0 | 0 | 2,745,419 | 1,381,166 | 300,036 | 0 | 0 |
| 0 | 0 | 951 | 192 | 0 | 0 | 510,055 |
| 0 | 0 | (950) | (112) | 0 | 0 | 2,012 |
| 20,068 | 294 | 93,872 | 4,200 | 0 | 41,565 | 0 |
| <u>361,070</u> | <u>489,452</u> | <u>4,369,439</u> | <u>1,385,446</u> | <u>2,140,512</u> | <u>86,761</u> | <u>512,067</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 372,208 | 369,598 | 36,322 | 0 | 0 | 0 | 0 |
| 0 | 0 | 4,269,898 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 146,412 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 1,654,339 | 2,102,251 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 26,250 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 469,454 |
| 0 | 0 | 0 | 0 | 0 | 0 | 49,302 |
| <u>372,208</u> | <u>369,598</u> | <u>4,332,470</u> | <u>1,654,339</u> | <u>2,102,251</u> | <u>146,412</u> | <u>518,756</u> |
| <u>(11,138)</u> | <u>119,854</u> | <u>36,969</u> | <u>(268,893)</u> | <u>38,261</u> | <u>(59,651)</u> | <u>(6,689)</u> |
| 0 | 0 | 495,524 | 0 | 0 | 0 | 79,454 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 259 | 3,906 | 5 | 0 | 0 | 0 |
| <u>0</u> | <u>259</u> | <u>499,430</u> | <u>5</u> | <u>0</u> | <u>0</u> | <u>79,454</u> |
| (11,138) | 120,113 | 536,399 | (268,888) | 38,261 | (59,651) | 72,765 |
| 57,053 | 1,146,643 | 4,743,635 | 773,709 | 126,693 | 209,806 | 180,183 |
| <u>\$ 45,915</u> | <u>\$ 1,266,756</u> | <u>\$ 5,280,034</u> | <u>\$ 504,821</u> | <u>\$ 164,954</u> | <u>\$ 150,155</u> | <u>\$ 252,948</u> |

Continued

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2013 - Continued

| | Nonmajor Capital Project Funds | | |
|--|--------------------------------------|-------------------------|---|
| | Community Development Projects | CTC Capital Projects | Total Nonmajor Governmental Funds |
| REVENUES | | | |
| Property and Other Taxes | \$ 0 | \$ 0 | \$ 585,061 |
| Revenue in Lieu of Taxes | 0 | 0 | 1,840,476 |
| Charges for Services | 0 | 75,874 | 8,905,788 |
| Licenses and Permits | 0 | 0 | 585,058 |
| Fines and Forfeitures | 0 | 0 | 560,304 |
| Intergovernmental | 121,626 | 0 | 5,361,554 |
| Special Assessments | 0 | 0 | 510,055 |
| Investment Earnings | 0 | 0 | 3,712 |
| Net Decrease in Fair Value of Investments | 0 | 0 | (1,062) |
| Other Revenue | 2,811,342 | 0 | 2,975,248 |
| <i>Total Revenues</i> | <u>2,932,968</u> | <u>75,874</u> | <u>21,326,194</u> |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| General Government | | | |
| Legislative & Executive | 0 | 0 | 3,604,409 |
| Judicial | 0 | 0 | 1,757,908 |
| Public Safety | 0 | 0 | 4,389,642 |
| Public Works | 0 | 0 | 146,412 |
| Health | 0 | 0 | 800,025 |
| Community Development | 0 | 0 | 3,756,590 |
| Transportation | 0 | 0 | 2,998,964 |
| Capital Outlay | 150,212 | 0 | 287,026 |
| Debt service: | | | |
| Principal retirement | 0 | 0 | 469,454 |
| Interest and Fiscal Charges | 0 | 0 | 49,302 |
| <i>Total Expenditures</i> | <u>150,212</u> | <u>0</u> | <u>18,259,732</u> |
| <i>Excess (deficiency) of revenues over (under) expenditures</i> | <u>2,782,756</u> | <u>75,874</u> | <u>3,066,462</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers In | 3,517,755 | 0 | 4,285,982 |
| Transfers Out | 0 | 0 | (14,856) |
| Proceeds from the Sale of Capital Assets | 0 | 0 | 7,257 |
| <i>Total Other Financing Source (Uses)</i> | <u>3,517,755</u> | <u>0</u> | <u>4,278,383</u> |
| Net change in Fund Balances | 6,300,511 | 75,874 | 7,344,845 |
| Fund Balances (Deficit) - Beginning | 19,447 | 60,929 | 15,824,286 |
| Fund Balances - Ending | <u>\$ 6,319,958</u> | <u>\$ 136,803</u> | <u>\$ 23,169,131</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Taxes | \$ 30,183,261 | \$ 30,183,261 | \$ 30,496,995 | \$ 313,734 |
| Charges for services | 11,753,510 | 11,753,510 | 12,727,689 | 974,179 |
| Licenses and permits | 962,125 | 962,125 | 1,009,610 | 47,485 |
| Fines and forfeitures | 1,028,799 | 1,028,799 | 1,072,851 | 44,052 |
| Intergovernmental | 5,364,238 | 5,364,238 | 5,679,395 | 315,157 |
| Investment earnings | 975,700 | 975,700 | 683,788 | (291,912) |
| Other revenues | 1,930,638 | 1,940,638 | 1,313,045 | (627,593) |
| Total revenues | 52,198,271 | 52,208,271 | 52,983,373 | 775,102 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | | | | |
| Legislative and executive | | | | |
| Commissioners | | | | |
| Salaries | 675,302 | 680,102 | 680,041 | 61 |
| Fringe benefits | 205,383 | 179,253 | 178,364 | 889 |
| Other expenditures | 729,676 | 676,991 | 647,300 | 29,691 |
| Total Commissioners | 1,610,361 | 1,536,346 | 1,505,705 | 30,641 |
| Human Resources | | | | |
| Salaries | 137,625 | 107,625 | 98,819 | 8,806 |
| Fringe benefits | 30,008 | 22,008 | 16,517 | 5,491 |
| Other expenditures | 27,784 | 25,649 | 23,313 | 2,336 |
| Total Human Resources | 195,417 | 155,282 | 138,649 | 16,633 |
| Office of Management & Budget | | | | |
| Salaries | 192,000 | 182,000 | 179,825 | 2,175 |
| Fringe benefits | 61,403 | 51,058 | 47,543 | 3,515 |
| Other expenditures | 16,962 | 16,771 | 16,761 | 10 |
| Total Office of Management & Budget | 270,365 | 249,829 | 244,129 | 5,700 |
| Facilities Maintenance | | | | |
| Salaries | 391,224 | 394,124 | 391,369 | 2,755 |
| Fringe benefits | 132,079 | 130,579 | 130,147 | 432 |
| Other expenditures | 2,480,644 | 2,101,106 | 2,093,634 | 7,472 |
| Total Facilities Maintenance | 3,003,947 | 2,625,809 | 2,615,150 | 10,659 |
| Auditor - Administration | | | | |
| Salaries | \$ 615,699 | \$ 621,437 | \$ 608,951 | \$ 12,486 |
| Fringe benefits | 173,255 | 166,719 | 153,615 | 13,104 |
| Other expenditures | 215,353 | 209,082 | 204,846 | 4,236 |
| Total Auditor - Administration | 1,004,307 | 997,238 | 967,412 | 29,826 |
| Information Systems | | | | |
| Salaries | 823,800 | 811,800 | 807,973 | 3,827 |
| Fringe benefits | 234,500 | 224,392 | 220,763 | 3,629 |
| Other expenditures | 466,772 | 452,391 | 447,566 | 4,825 |
| Total Information Systems | 1,525,072 | 1,488,583 | 1,476,302 | 12,281 |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|----------------------------|------------------|------------------|------------------|---|
| Records Retention | | | | |
| Salaries | 111,100 | 111,100 | 107,689 | 3,411 |
| Fringe benefits | 32,800 | 32,800 | 32,205 | 595 |
| Other expenditures | 58,874 | 79,782 | 79,552 | 230 |
| Total Records Retention | <u>202,774</u> | <u>223,682</u> | <u>219,446</u> | <u>4,236</u> |
| Budget Commission | | | | |
| Other expenditures | 1,067 | 1,067 | 419 | 648 |
| Total Budget Commission | <u>1,067</u> | <u>1,067</u> | <u>419</u> | <u>648</u> |
| Audit | | | | |
| Other expenditures | 93,379 | 108,428 | 107,950 | 478 |
| Total Audit | <u>93,379</u> | <u>108,428</u> | <u>107,950</u> | <u>478</u> |
| Auditor - BMV | | | | |
| Salaries | 253,895 | 257,666 | 256,991 | 675 |
| Fringe benefits | 72,604 | 53,327 | 51,141 | 2,186 |
| Other expenditures | 6,965 | 6,086 | 5,900 | 186 |
| Total Auditor - BMV | <u>333,464</u> | <u>317,079</u> | <u>314,032</u> | <u>3,047</u> |
| Auditor - Tax Map | | | | |
| Salaries | 57,044 | 57,044 | 56,608 | 436 |
| Fringe benefits | 20,914 | 20,914 | 20,783 | 131 |
| Other expenditures | 11,546 | 11,027 | 10,258 | 769 |
| Total Auditor - Tax Map | <u>89,504</u> | <u>88,985</u> | <u>87,649</u> | <u>1,336</u> |
| Treasurer | | | | |
| Salaries | 346,824 | 346,824 | 346,454 | 370 |
| Fringe benefits | 107,786 | 102,747 | 101,731 | 1,016 |
| Other expenditures | 216,642 | 210,991 | 206,766 | 4,225 |
| Total Treasurer | <u>671,252</u> | <u>660,562</u> | <u>654,951</u> | <u>5,611</u> |
| Prosecuting Attorney | | | | |
| Salaries | 1,807,903 | 1,871,648 | 1,847,312 | 24,336 |
| Fringe benefits | 446,565 | 445,565 | 434,132 | 11,433 |
| Other expenditures | 104,678 | 113,450 | 113,036 | 414 |
| Total Prosecuting Attorney | <u>2,359,146</u> | <u>2,430,663</u> | <u>2,394,480</u> | <u>36,183</u> |
| Board of Elections | | | | |
| Salaries | 435,989 | 441,882 | 433,918 | 7,964 |
| Fringe benefits | 147,776 | 151,911 | 150,612 | 1,299 |
| Other expenditures | 508,390 | 507,202 | 412,921 | 94,281 |
| Total Board of Elections | <u>1,092,155</u> | <u>1,100,995</u> | <u>997,451</u> | <u>103,544</u> |
| Recorder | | | | |
| Salaries | 283,060 | 280,760 | 268,863 | 11,897 |
| Fringe benefits | 106,166 | 99,978 | 85,708 | 14,270 |
| Other expenditures | 185,242 | 185,278 | 184,436 | 842 |
| Total Recorder | <u>574,468</u> | <u>566,016</u> | <u>539,007</u> | <u>27,009</u> |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|-------------------|-------------------|-------------------|---|
| Legislative and Executive Grants | | | | |
| Other expenditures | <u>198,741</u> | <u>412,097</u> | <u>365,375</u> | <u>46,722</u> |
| Total Legislative and Executive Grants | <u>198,741</u> | <u>412,097</u> | <u>365,375</u> | <u>46,722</u> |
| Office of Public Information | | | | |
| Salaries | 86,258 | 86,258 | 86,258 | 0 |
| Fringe benefits | 29,310 | 29,310 | 28,856 | 454 |
| Other expenditures | <u>7,598</u> | <u>7,768</u> | <u>5,350</u> | <u>2,418</u> |
| Total Office of Public Information | <u>123,166</u> | <u>123,336</u> | <u>120,464</u> | <u>2,872</u> |
| Certificate of Title | | | | |
| Salaries | 707,981 | 707,981 | 587,951 | 120,030 |
| Fringe benefits | 310,384 | 310,384 | 182,985 | 127,399 |
| Other expenditures | <u>623,042</u> | <u>611,839</u> | <u>202,255</u> | <u>409,584</u> |
| Total Certificate of Title | <u>1,641,407</u> | <u>1,630,204</u> | <u>973,191</u> | <u>657,013</u> |
| Total legislative and executive | <u>14,989,992</u> | <u>14,716,201</u> | <u>13,721,762</u> | <u>994,439</u> |
| Judicial | | | | |
| Court of Appeals | | | | |
| Other expenditures | <u>135,000</u> | <u>135,000</u> | <u>107,052</u> | <u>27,948</u> |
| Common Pleas Court | | | | |
| Salaries | 854,720 | 854,720 | 854,652 | 68 |
| Fringe benefits | 295,175 | 295,224 | 294,757 | 467 |
| Other expenditures | <u>292,303</u> | <u>290,303</u> | <u>224,024</u> | <u>66,279</u> |
| Total Common Pleas Court | <u>1,442,198</u> | <u>1,440,247</u> | <u>1,373,433</u> | <u>66,814</u> |
| Jury Commission | | | | |
| Salaries | 122,920 | 122,920 | 122,920 | 0 |
| Fringe benefits | 45,423 | 40,316 | 40,193 | 123 |
| Other expenditures | <u>13,375</u> | <u>13,375</u> | <u>10,680</u> | <u>2,695</u> |
| Total Jury Commission | <u>181,718</u> | <u>176,611</u> | <u>173,793</u> | <u>2,818</u> |
| Domestic Relations Court | | | | |
| Salaries | 750,082 | 758,742 | 746,454 | 12,288 |
| Fringe benefits | 189,729 | 170,104 | 168,117 | 1,987 |
| Other expenditures | <u>58,602</u> | <u>46,729</u> | <u>41,752</u> | <u>4,977</u> |
| Total Domestic Relations Court | <u>998,413</u> | <u>975,575</u> | <u>956,323</u> | <u>19,252</u> |
| Juvenile Court | | | | |
| Salaries | 946,068 | 988,406 | 980,644 | 7,762 |
| Fringe benefits | 299,737 | 280,737 | 275,655 | 5,082 |
| Other expenditures | <u>335,166</u> | <u>365,166</u> | <u>365,164</u> | <u>2</u> |
| Total Juvenile Court | <u>1,580,971</u> | <u>1,634,309</u> | <u>1,621,463</u> | <u>12,846</u> |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|------------------|------------------|------------------|---|
| Probate Court | | | | |
| Salaries | 251,485 | 265,706 | 258,535 | 7,171 |
| Fringe benefits | 94,072 | 95,851 | 85,476 | 10,375 |
| Other expenditures | 25,245 | 25,245 | 25,245 | 0 |
| Total Probate Court | <u>370,802</u> | <u>386,802</u> | <u>369,256</u> | <u>17,546</u> |
| Clerk - Common Pleas Court | | | | |
| Salaries | 606,997 | 607,297 | 606,802 | 495 |
| Fringe benefits | 232,654 | 213,077 | 210,346 | 2,731 |
| Other expenditures | 176,429 | 174,943 | 171,806 | 3,137 |
| Total Clerk - Common Pleas Court | <u>1,016,080</u> | <u>995,317</u> | <u>988,954</u> | <u>6,363</u> |
| Clerk - Municipal Court | | | | |
| Salaries | 902,765 | 903,925 | 901,504 | 2,421 |
| Fringe benefits | 333,385 | 291,334 | 286,801 | 4,533 |
| Other expenditures | 120,398 | 115,673 | 111,439 | 4,234 |
| Total Clerk - Municipal Court | <u>1,356,548</u> | <u>1,310,932</u> | <u>1,299,744</u> | <u>11,188</u> |
| Public Defender | | | | |
| Salaries | 976,558 | 983,712 | 983,564 | 148 |
| Fringe benefits | 293,672 | 263,896 | 263,766 | 130 |
| Other expenditures | 41,046 | 58,846 | 58,533 | 313 |
| Total Public Defender | <u>1,311,276</u> | <u>1,306,454</u> | <u>1,305,863</u> | <u>591</u> |
| Municipal Court | | | | |
| Salaries | 556,725 | 549,525 | 547,623 | 1,902 |
| Fringe benefits | 186,508 | 167,669 | 166,397 | 1,272 |
| Other expenditures | 109,428 | 123,271 | 122,928 | 343 |
| Total Municipal Court | <u>852,661</u> | <u>840,465</u> | <u>836,948</u> | <u>3,517</u> |
| Total judicial | <u>9,245,667</u> | <u>9,201,712</u> | <u>9,032,829</u> | <u>168,883</u> |
| Public safety | | | | |
| Communications Center | | | | |
| Salaries | 1,159,000 | 1,192,000 | 1,178,779 | 13,221 |
| Fringe benefits | 376,319 | 343,319 | 329,474 | 13,845 |
| Other expenditures | 836,473 | 806,851 | 775,334 | 31,517 |
| Total Communications Center | <u>2,371,792</u> | <u>2,342,170</u> | <u>2,283,587</u> | <u>58,583</u> |
| Building Inspection/Permit Central | | | | |
| Salaries | 554,256 | 574,521 | 539,031 | 35,490 |
| Fringe benefits | 184,031 | 178,801 | 161,947 | 16,854 |
| Other expenditures | 76,548 | 75,448 | 74,365 | 1,083 |
| Total Building Inspection/Permit Central | <u>814,835</u> | <u>828,770</u> | <u>775,343</u> | <u>53,427</u> |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---------------------------------------|-----------------|--------------|-----------|---|
| County Coroner | | | | |
| Salaries | 147,073 | 154,798 | 154,098 | 700 |
| Fringe benefits | 45,837 | 43,725 | 43,492 | 233 |
| Other expenditures | 194,683 | 223,126 | 223,126 | 0 |
| Total County Coroner | 387,593 | 421,649 | 420,716 | 933 |
| Adult Probation Common Pleas | | | | |
| Salaries | 800,913 | 815,913 | 806,195 | 9,718 |
| Fringe benefits | 271,694 | 262,954 | 239,170 | 23,784 |
| Other expenditures | 73,552 | 135,004 | 97,971 | 37,033 |
| Total Adult Probation Common Pleas | 1,146,159 | 1,213,871 | 1,143,336 | 70,535 |
| Juvenile Detention | | | | |
| Salaries | 958,593 | 975,709 | 961,856 | 13,853 |
| Fringe benefits | 309,932 | 304,288 | 301,922 | 2,366 |
| Other expenditures | 288,024 | 287,967 | 287,967 | 0 |
| Total Juvenile Detention | 1,556,549 | 1,567,964 | 1,551,745 | 16,219 |
| Juvenile Probation | | | | |
| Salaries | 284,524 | 284,524 | 279,981 | 4,543 |
| Fringe benefits | 70,654 | 69,811 | 67,863 | 1,948 |
| Other expenditures | 17,751 | 17,751 | 17,751 | 0 |
| Total Juvenile Probation | 372,929 | 372,086 | 365,595 | 6,491 |
| Sheriff | | | | |
| Salaries | 4,856,819 | 5,093,406 | 5,071,475 | 21,931 |
| Fringe benefits | 1,801,818 | 1,617,167 | 1,610,357 | 6,810 |
| Other expenditures | 651,940 | 695,421 | 693,848 | 1,573 |
| Total Sheriff | 7,310,577 | 7,405,994 | 7,375,680 | 30,314 |
| Adult Detention | | | | |
| Salaries | 4,704,726 | 4,947,004 | 4,905,612 | 41,392 |
| Fringe benefits | 1,467,682 | 1,455,657 | 1,449,267 | 6,390 |
| Other expenditures | 1,901,111 | 1,863,416 | 1,846,466 | 16,950 |
| Total Adult Detention | 8,073,519 | 8,266,077 | 8,201,345 | 64,732 |
| Municipal Court Adult Probation | | | | |
| Salaries | 558,587 | 552,696 | 545,898 | 6,798 |
| Fringe benefits | 163,505 | 170,712 | 166,678 | 4,034 |
| Other expenditures | 53,988 | 52,173 | 51,687 | 486 |
| Total Municipal Court Adult Probation | 776,080 | 775,581 | 764,263 | 11,318 |
| Comm Alternative Sentencing | | | | |
| Other expenditures | 0 | 183,600 | 183,600 | 0 |
| Total Comm Alternative Sentencing | 0 | 183,600 | 183,600 | 0 |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|------------------------------------|-----------------|--------------|------------|---|
| Public Safety Grants | | | | |
| Salaries | 34,008 | 34,013 | 34,008 | 5 |
| Fringe benefits | 9,473 | 9,468 | 5,458 | 4,010 |
| Other expenditures | 320,660 | 137,013 | 72,963 | 64,050 |
| Total Public Safety Grants | 364,141 | 180,494 | 112,429 | 68,065 |
| | | | | |
| Total public safety | 23,174,174 | 23,558,256 | 23,177,639 | 380,617 |
| | | | | |
| Health | | | | |
| Tuberculosis Clinic | | | | |
| Other expenditures | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 0 |
| | | | | |
| Other Health | | | | |
| Other expenditures | 511,510 | 416,487 | 416,449 | 38 |
| Total Other Health | 511,510 | 416,487 | 416,449 | 38 |
| | | | | |
| Health Grants | | | | |
| Other expenditures | 532,600 | 532,200 | 384,958 | 147,242 |
| Total Health Grants | 532,600 | 532,200 | 384,958 | 147,242 |
| | | | | |
| Total health | 1,084,110 | 988,687 | 841,407 | 147,280 |
| | | | | |
| Human services | | | | |
| Veterans Service Commission | | | | |
| Salaries | 484,091 | 484,091 | 448,682 | 35,409 |
| Fringe benefits | 115,418 | 115,418 | 107,817 | 7,601 |
| Other expenditures | 1,065,689 | 1,065,289 | 928,024 | 137,265 |
| Total Veterans Service Commission | 1,665,198 | 1,664,798 | 1,484,523 | 180,275 |
| | | | | |
| Human Services Grants | | | | |
| Fringe benefits | \$ 0 | \$ 781 | \$ 781 | 0 |
| Other expenditures | 28,038 | 37,558 | 37,558 | 0 |
| Total Human Services Grants | 28,038 | 38,339 | 38,339 | 0 |
| | | | | |
| Workforce Investment | | | | |
| Salaries | 96,554 | 96,554 | 93,701 | 2,853 |
| Fringe benefits | 44,734 | 44,734 | 35,154 | 9,580 |
| Other expenditures | 122,992 | 121,398 | 85,741 | 35,657 |
| Total Workforce Investment | 264,280 | 262,686 | 214,596 | 48,090 |
| | | | | |
| SW OH Regional Training Cntr | | | | |
| Salaries | 0 | 129,437 | 126,172 | 3,265 |
| Fringe benefits | 0 | 31,883 | 27,647 | 4,236 |
| Other expenditures | 0 | 115,959 | 67,295 | 48,664 |
| Total SW OH Regional Training Cntr | 0 | 277,279 | 221,114 | 56,165 |
| | | | | |
| Total human services | 1,957,516 | 2,243,102 | 1,958,572 | 284,530 |

Continued

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

General Fund - (Continued)

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|-----------------|---------------|---------------|---|
| Community development | | | | |
| Community Planning & Development | | | | |
| Salaries | 64,618 | 61,383 | 61,046 | 337 |
| Fringe benefits | 21,998 | 14,515 | 13,695 | 820 |
| Other expenditures | 14,836 | 12,523 | 10,809 | 1,714 |
| Total Community Planning & Development | 101,452 | 88,421 | 85,550 | 2,871 |
| Geographic Information Systems | | | | |
| Salaries | 156,084 | 156,084 | 156,083 | 1 |
| Fringe benefits | 46,363 | 46,419 | 46,314 | 105 |
| Other expenditures | 39,531 | 38,744 | 33,015 | 5,729 |
| Total Geographic Information Systems | 241,978 | 241,247 | 235,412 | 5,835 |
| Planning Commission | | | | |
| Other expenditures | 3,385 | 1,375 | 741 | 634 |
| Total community development | 346,815 | 331,043 | 321,703 | 9,340 |
| Economic development | | | | |
| Economic Development | | | | |
| Salaries | 148,914 | 149,879 | 149,602 | 277 |
| Fringe benefits | 45,182 | 34,431 | 33,574 | 857 |
| Other expenditures | 92,147 | 99,193 | 93,578 | 5,615 |
| Total economic development | 286,243 | 283,503 | 276,754 | 6,749 |
| Total expenditures | \$ 51,084,517 | \$ 51,322,504 | \$ 49,330,666 | \$ 1,991,838 |
| Excess of revenues over expenditures | 1,113,754 | 885,767 | 3,652,707 | 2,766,940 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 525,000 | 525,000 | 414,856 | (110,144) |
| Operating transfers (out) | (1,818,692) | (5,728,464) | (5,593,564) | 134,900 |
| Advances in | 1,255,000 | 1,255,000 | 1,173,900 | (81,100) |
| Advances (out) | (1,302,267) | (1,602,267) | (1,602,267) | 0 |
| Proceeds from the sale of capital assets | 29,067 | 29,067 | 8,904 | (20,163) |
| Total other financing sources (uses) | (1,311,892) | (5,521,664) | (5,598,171) | (76,507) |
| Net Change in fund balance | (198,138) | (4,635,897) | (1,945,464) | 2,690,433 |
| Fund balance at beginning of year | 16,351,768 | 16,351,768 | 16,351,768 | 0 |
| Prior year encumbrances appropriated | 1,368,182 | 1,368,182 | 1,368,182 | 0 |
| Fund balance at end of year | \$ 17,521,812 | \$ 13,084,053 | \$ 15,774,486 | \$ 2,690,433 |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Social Services - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|--------------------|---------------------|---|
| Revenues: | | | | |
| Taxes | \$ 8,124,236 | \$ 7,824,236 | \$ 7,712,581 | \$ (111,655) |
| Charges for services | 1,078,000 | 1,078,000 | 906,276 | (171,724) |
| Licenses and permits | 50,000 | 50,000 | 42,180 | (7,820) |
| Intergovernmental | 21,596,436 | 15,916,436 | 16,219,711 | 303,275 |
| Other revenues | <u>5,734,900</u> | <u>3,114,900</u> | <u>3,378,892</u> | <u>263,992</u> |
| Total revenues | <u>36,583,572</u> | <u>27,983,572</u> | <u>28,259,640</u> | <u>276,068</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Human services: | | | | |
| Salaries | 9,348,239 | 8,383,239 | 8,105,794 | 277,445 |
| Fringe benefits | 3,351,927 | 2,806,934 | 2,498,708 | 308,226 |
| Other expenditures | <u>25,757,179</u> | <u>21,797,655</u> | <u>20,225,236</u> | <u>1,572,419</u> |
| Total expenditures | <u>38,457,345</u> | <u>32,987,828</u> | <u>30,829,738</u> | <u>2,158,090</u> |
| (Deficiency) of revenues (under) expenditures | <u>(1,873,773)</u> | <u>(5,004,256)</u> | <u>(2,570,098)</u> | <u>2,434,158</u> |
| Other financing sources: | | | | |
| Operating transfers in | 730,804 | 730,804 | 740,324 | 9,520 |
| Proceeds from the sale of capital assets | <u>500</u> | <u>500</u> | <u>3,197</u> | <u>2,697</u> |
| Total other financing sources | <u>731,304</u> | <u>731,304</u> | <u>743,521</u> | <u>12,217</u> |
| Net change in fund balance | (1,142,469) | (4,272,952) | (1,826,577) | 2,446,375 |
| Fund balance at beginning of year | 3,839,173 | 3,839,173 | 3,839,173 | 0 |
| Prior year encumbrances appropriated | <u>1,165,507</u> | <u>1,165,507</u> | <u>1,165,507</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 3,862,211</u> | <u>\$ 731,728</u> | <u>\$ 3,178,103</u> | <u>\$ 2,446,375</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Motor Vehicle and Gas Tax - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|--------------------|--------------------|---|
| Revenues: | | | | |
| Taxes | \$ 2,350,000 | \$ 2,350,000 | \$ 2,393,766 | \$ 43,766 |
| Charges for services | 43,000 | 43,000 | 68,304 | 25,304 |
| Licenses and permits | 7,000 | 7,000 | 7,573 | 573 |
| Fines and forfeitures | 80,000 | 80,000 | 64,875 | (15,125) |
| Intergovernmental | 8,460,000 | 7,660,000 | 7,198,864 | (461,136) |
| Special assessments | 21,000 | 21,000 | 21,527 | 527 |
| Investment earnings | 30,000 | 30,000 | 11,812 | (18,188) |
| Other revenues | <u>260,000</u> | <u>2,010,000</u> | <u>2,370,985</u> | <u>360,985</u> |
| Total revenues | <u>11,251,000</u> | <u>12,201,000</u> | <u>12,137,706</u> | <u>(63,294)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public works: | | | | |
| Salaries | 3,245,400 | 3,125,400 | 3,083,651 | 41,749 |
| Fringe benefits | 954,600 | 999,600 | 991,032 | 8,568 |
| Other expenditures | <u>7,922,989</u> | <u>9,878,542</u> | <u>9,493,824</u> | <u>384,718</u> |
| Total expenditures | <u>12,122,989</u> | <u>14,003,542</u> | <u>13,568,507</u> | <u>435,035</u> |
| (Deficiency) of revenues (under) expenditures | <u>(871,989)</u> | <u>(1,802,542)</u> | <u>(1,430,801)</u> | <u>371,741</u> |
| Other financing sources (uses): | | | | |
| Operating transfers (out) | (79,454) | (79,454) | (79,454) | 0 |
| Proceeds from the sale of capital assets | <u>30,000</u> | <u>30,000</u> | <u>10,962</u> | <u>(19,038)</u> |
| Total other financing sources (uses) | <u>(49,454)</u> | <u>(49,454)</u> | <u>(68,492)</u> | <u>(19,038)</u> |
| Net change in fund balance | (921,443) | (1,851,996) | (1,499,293) | 352,703 |
| Fund balance at beginning of year | 1,665,536 | 1,665,536 | 1,665,536 | 0 |
| Prior year encumbrances appropriated | <u>696,443</u> | <u>696,443</u> | <u>696,443</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 1,440,536</u> | <u>\$ 509,983</u> | <u>\$ 862,686</u> | <u>\$ 352,703</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Special Assessment - Debt Service Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Special assessments | \$ 940,268 | \$ 940,268 | \$ 854,550 | \$ (85,718) |
| Total revenues | <u>940,268</u> | <u>940,268</u> | <u>854,550</u> | <u>(85,718)</u> |
| Expenditures: | | | | |
| Debt service: | | | | |
| Other Expenditures | <u>969,903</u> | <u>967,976</u> | <u>965,221</u> | <u>2,756</u> |
| Total expenditures | <u>969,903</u> | <u>967,976</u> | <u>965,221</u> | <u>2,756</u> |
| (Deficiency) of revenues (under) expenditures | <u>(29,635)</u> | <u>(27,708)</u> | <u>(110,670)</u> | <u>(82,962)</u> |
| Other financing sources: | | | | |
| Operating transfers in | 9,250 | 14,524 | 61,706 | 47,182 |
| Advances in | 37,700 | 37,700 | 46,308 | 8,608 |
| Advances (out) | <u>0</u> | <u>(6,922)</u> | <u>(6,229)</u> | <u>693</u> |
| Total other financing sources | <u>46,950</u> | <u>45,302</u> | <u>101,785</u> | <u>56,483</u> |
| Net change in fund balance | 17,315 | 17,593 | (8,886) | (26,479) |
| Fund balance at beginning of year | <u>179,667</u> | <u>179,667</u> | <u>179,667</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 196,982</u> | <u>\$ 197,260</u> | <u>\$ 170,781</u> | <u>\$ (26,479)</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

County Capital Improvement - Capital Projects Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--------------------------------------|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Taxes | \$ 3,569,139 | \$ 3,569,139 | \$ 3,672,657 | \$ 103,518 |
| Charges for services | 0 | 0 | 250 | 250 |
| Intergovernmental | 453,197 | 453,197 | 475,385 | 22,188 |
| Other revenues | 0 | 0 | 19,117 | 19,117 |
| Total revenues | <u>4,022,336</u> | <u>4,022,336</u> | <u>4,167,410</u> | <u>145,074</u> |
| Expenditures: | | | | |
| Other Expenditures | <u>13,929,740</u> | <u>13,656,755</u> | <u>12,132,217</u> | <u>1,524,538</u> |
| Total expenditures | <u>13,929,740</u> | <u>13,656,755</u> | <u>12,132,217</u> | <u>1,524,538</u> |
| Net change in fund balance | (9,907,404) | (9,634,419) | (7,964,806) | 1,669,613 |
| Fund balance at beginning of year | 7,808,355 | 7,808,355 | 7,808,355 | 0 |
| Prior year encumbrances appropriated | 8,848,466 | 8,848,466 | 8,848,466 | 0 |
| Fund balance at end of year | <u>\$ 6,749,417</u> | <u>\$ 7,022,402</u> | <u>\$ 8,692,015</u> | <u>\$ 1,669,613</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Health and Solid Waste District - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 442,200 | \$ 442,200 | \$ 467,546 | \$ 25,346 |
| Licenses and permits | 322,640 | 322,640 | 327,157 | 4,517 |
| Fines and forfeitures | 49,000 | 49,000 | 41,536 | (7,464) |
| Intergovernmental | 2,000 | 2,000 | 36,454 | 34,454 |
| Other revenues | 100 | 100 | 338 | 238 |
| Total revenues | 815,940 | 815,940 | 873,031 | 57,091 |
| Expenditures: | | | | |
| Current: | | | | |
| Health: | | | | |
| Salaries | 59,699 | 67,699 | 65,667 | 2,032 |
| Fringe benefits | 18,258 | 19,758 | 18,372 | 1,386 |
| Other expenditures | 850,254 | 839,961 | 792,653 | 47,308 |
| Total expenditures | 928,211 | 927,418 | 876,692 | 50,726 |
| (Deficiency) of revenues (under) expenditures | (112,271) | (111,478) | (3,661) | 107,817 |
| Other financing sources: | | | | |
| Operating transfers in | 0 | 0 | 10,000 | 10,000 |
| Total other financing sources | 0 | 0 | 10,000 | 10,000 |
| Net change in fund balance | (112,271) | (111,478) | 6,339 | 117,817 |
| Fund balance at beginning of year | 372,859 | 372,859 | 372,859 | 0 |
| Prior year encumbrances appropriated | 60,605 | 60,605 | 60,605 | 0 |
| Fund balance at end of year | \$ 321,193 | \$ 321,986 | \$ 439,803 | \$ 117,817 |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Real Estate Assessment - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Taxes | \$ 520,000 | \$ 560,000 | \$ 558,867 | \$ (1,133) |
| Charges for services | 2,510,000 | 2,510,000 | 2,824,070 | 314,070 |
| Licenses and permits | 0 | 0 | 150 | 150 |
| Investment earnings | 450 | 450 | 557 | 107 |
| Other revenues | <u>0</u> | <u>0</u> | <u>887</u> | <u>887</u> |
| Total revenues | <u>3,030,450</u> | <u>3,070,450</u> | <u>3,384,531</u> | <u>314,081</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Legislative and executive | | | | |
| Salaries | 1,400,614 | 1,411,335 | 1,271,987 | 139,348 |
| Fringe benefits | 431,480 | 431,480 | 352,788 | 78,692 |
| Other expenditures | <u>3,444,741</u> | <u>3,463,889</u> | <u>2,835,563</u> | <u>628,326</u> |
| Total expenditures | <u>5,276,835</u> | <u>5,306,704</u> | <u>4,460,338</u> | <u>846,366</u> |
| (Deficiency) of revenues (under) expenditures | <u>(2,246,385)</u> | <u>(2,236,254)</u> | <u>(1,075,807)</u> | <u>1,160,447</u> |
| Other financing sources: | | | | |
| Proceeds from the sale of capital assets | <u>0</u> | <u>0</u> | <u>3,070</u> | <u>3,070</u> |
| Total other financing sources | <u>0</u> | <u>0</u> | <u>3,070</u> | <u>3,070</u> |
| Net change in fund balance | (2,246,385) | (2,236,254) | (1,072,737) | 1,163,517 |
| Fund balance at beginning of year | 3,810,445 | 3,810,445 | 3,810,445 | 0 |
| Prior year encumbrances appropriated | <u>1,668,867</u> | <u>1,668,867</u> | <u>1,668,867</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 3,232,927</u> | <u>\$ 3,243,058</u> | <u>\$ 4,406,575</u> | <u>\$ 1,163,517</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Community Transportation - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|-------------------|---------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 825,000 | \$ 825,000 | \$ 1,000,043 | \$ 175,043 |
| Intergovernmental | 2,591,042 | 2,516,042 | 2,294,308 | (221,734) |
| Other revenues | <u>0</u> | <u>0</u> | <u>367</u> | <u>367</u> |
| Total revenues | <u>3,416,042</u> | <u>3,341,042</u> | <u>3,294,718</u> | <u>(46,324)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Transportation: | | | | |
| Salaries | 807,000 | 800,500 | 771,285 | 29,215 |
| Fringe benefits | 311,855 | 318,355 | 316,053 | 2,302 |
| Other expenditures | <u>2,535,880</u> | <u>2,513,559</u> | <u>2,100,684</u> | <u>412,875</u> |
| Total expenditures | <u>3,654,735</u> | <u>3,632,414</u> | <u>3,188,022</u> | <u>444,392</u> |
| Excess (Deficiency) of revenues over (under) expenditures | <u>(238,693)</u> | <u>(291,372)</u> | <u>106,696</u> | <u>398,068</u> |
| Other financing sources (uses): | | | | |
| Advances in | 1,326,458 | 1,001,458 | 1,000,000 | (1,458) |
| Advances (out) | <u>(998,900)</u> | <u>(998,900)</u> | <u>(998,900)</u> | <u>0</u> |
| Total other financing sources (uses) | <u>327,558</u> | <u>2,558</u> | <u>1,100</u> | <u>(1,458)</u> |
| Net change in fund balance | 88,865 | (288,814) | 107,796 | 396,610 |
| Fund balance at beginning of year | 828,306 | 828,306 | 828,306 | 0 |
| Prior year encumbrances appropriated | <u>119,788</u> | <u>119,788</u> | <u>119,788</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 1,036,959</u> | <u>\$ 659,280</u> | <u>\$ 1,055,890</u> | <u>\$ 396,610</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Judicial Programs - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 128,100 | \$ 190,990 | \$ 170,136 | \$ (20,854) |
| Intergovernmental | 553,474 | 396,003 | 427,360 | 31,357 |
| Other revenues | <u>4,000</u> | <u>4,000</u> | <u>2,315</u> | <u>(1,685)</u> |
| Total revenues | <u>685,574</u> | <u>590,993</u> | <u>599,811</u> | <u>8,818</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Judicial: | | | | |
| Salaries | 459,254 | 393,841 | 378,240 | 15,601 |
| Fringe benefits | 126,371 | 129,243 | 116,199 | 13,044 |
| Other expenditures | <u>245,290</u> | <u>242,909</u> | <u>145,493</u> | <u>97,416</u> |
| Total expenditures | <u>830,915</u> | <u>765,993</u> | <u>639,932</u> | <u>126,061</u> |
| (Deficiency) of revenues (under) expenditures | <u>(145,341)</u> | <u>(175,000)</u> | <u>(40,121)</u> | <u>134,879</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 183,249 | 183,249 | 183,249 | 0 |
| Operating transfers out | (14,856) | (14,856) | (14,856) | 0 |
| Proceeds from the sale of capital assets | <u>0</u> | <u>0</u> | <u>17</u> | <u>17</u> |
| Total other financing sources (uses) | <u>168,393</u> | <u>168,393</u> | <u>168,410</u> | <u>17</u> |
| Net change in fund balance | 23,052 | (6,607) | 128,289 | 134,896 |
| Fund balance at beginning of year | 1,566,840 | 1,566,840 | 1,566,840 | 0 |
| Prior year encumbrances appropriated | <u>43,805</u> | <u>43,805</u> | <u>43,805</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 1,633,697</u> | <u>\$ 1,604,038</u> | <u>\$ 1,738,934</u> | <u>\$ 134,896</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Law Library - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|-----------------------------------|-----------------|-----------------|------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 600 | \$ 600 | \$ 653 | \$ 53 |
| Fines and Forfeitures | 330,000 | 330,000 | 340,349 | 10,349 |
| Other revenue | <u>18,565</u> | <u>18,565</u> | <u>20,068</u> | <u>1,503</u> |
| Total revenues | <u>349,165</u> | <u>349,165</u> | <u>361,070</u> | <u>11,905</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Judicial: | | | | |
| Salaries | 130,473 | 130,473 | 126,672 | 3,801 |
| Fringe benefits | 41,359 | 41,359 | 36,501 | 4,858 |
| Other expenditures | <u>241,500</u> | <u>241,500</u> | <u>201,481</u> | <u>40,019</u> |
| Total expenditures | <u>413,332</u> | <u>413,332</u> | <u>364,654</u> | <u>48,678</u> |
| Net change in fund balance | (64,167) | (64,167) | (3,584) | 60,583 |
| Fund balance at beginning of year | <u>66,853</u> | <u>66,853</u> | <u>66,853</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 2,686</u> | <u>\$ 2,686</u> | <u>\$ 63,269</u> | <u>\$ 60,583</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Computer Legal Research - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 409,500 | \$ 409,500 | \$ 439,061 | \$ 29,561 |
| Other revenue | 0 | 0 | 294 | \$ 294 |
| Total revenues | <u>409,500</u> | <u>409,500</u> | <u>439,355</u> | <u>29,855</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government: | | | | |
| Judicial: | | | | |
| Salaries | 68,516 | 69,898 | 69,898 | 0 |
| Fringe benefits | 22,038 | 22,038 | 21,815 | 223 |
| Other expenditures | <u>554,806</u> | <u>585,500</u> | <u>269,626</u> | <u>315,874</u> |
| Total expenditures | <u>645,360</u> | <u>677,436</u> | <u>361,339</u> | <u>316,097</u> |
| Excess (Deficiency) of revenues over (under) expenditures | <u>(235,860)</u> | <u>(267,936)</u> | <u>78,016</u> | <u>345,952</u> |
| Other financing sources: | | | | |
| Proceeds from the sale of capital assets | 0 | 0 | 91 | 91 |
| Total other financing sources | <u>0</u> | <u>0</u> | <u>91</u> | <u>91</u> |
| Net change in fund balance | (235,860) | (267,936) | 78,107 | 346,043 |
| Fund balance at beginning of year | 654,492 | 654,492 | 654,492 | 0 |
| Prior year encumbrances appropriated | <u>15,400</u> | <u>15,400</u> | <u>15,400</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 434,032</u> | <u>\$ 401,956</u> | <u>\$ 747,999</u> | <u>\$ 346,043</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Public Safety - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Charges for services | \$ 1,098,205 | \$ 1,098,205 | \$ 1,049,256 | \$ (48,949) |
| Licenses and permits | 150,000 | 150,000 | 257,485 | 107,485 |
| Fines and forfeitures | 157,000 | 157,000 | 223,406 | 66,406 |
| Intergovernmental | 2,250,470 | 2,388,854 | 2,512,050 | 123,196 |
| Investment earnings | 350 | 350 | 943 | 593 |
| Other revenues | 50,000 | 51,000 | 93,872 | 42,872 |
| Total revenues | 3,706,025 | 3,845,409 | 4,137,012 | 291,603 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety: | | | | |
| Salaries | 2,323,741 | 2,343,621 | 2,156,792 | 186,829 |
| Fringe benefits | 796,165 | 795,135 | 696,570 | 98,565 |
| Other expenditures | 1,969,022 | 2,399,313 | 1,931,975 | 467,338 |
| Total expenditures | 5,088,928 | 5,538,069 | 4,785,337 | 752,732 |
| (Deficiency) of revenues (under) expenditures | (1,382,903) | (1,692,660) | (648,325) | 1,044,335 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 492,784 | 492,784 | 495,524 | 2,740 |
| Advances in | 16,000 | 16,000 | 0 | (16,000) |
| Advances (out) | 0 | (75,000) | (75,000) | 0 |
| Proceeds from the sale of capital assets | 0 | 0 | 3,906 | 3,906 |
| Total other financing sources (uses) | 508,784 | 433,784 | 424,430 | (9,354) |
| Net change in fund balance | (874,119) | (1,258,876) | (223,895) | 1,034,981 |
| Fund balance at beginning of year | 4,243,162 | 4,243,162 | 4,243,162 | 0 |
| Prior year encumbrances appropriated | 140,787 | 140,787 | 140,787 | 0 |
| Fund balance at end of year | \$ 3,509,830 | \$ 3,125,073 | \$ 4,160,054 | \$ 1,034,981 |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Community Development - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|------------------|-------------------|---|
| Revenues: | | | | |
| Intergovernmental | \$ 1,113,619 | \$ 1,402,272 | \$ 1,428,856 | \$ 26,584 |
| Investment earnings | 0 | 50 | 50 | 0 |
| Other revenue | 0 | 0 | 0 | 0 |
| Total revenues | 1,113,619 | 1,402,322 | 1,428,906 | 26,584 |
| Expenditures: | | | | |
| Current: | | | | |
| Community development: | | | | |
| Salaries | 70,562 | 74,312 | 73,971 | 341 |
| Fringe benefits | 31,692 | 27,942 | 26,892 | 1,050 |
| Other expenditures | 1,224,387 | 1,670,957 | 1,608,459 | 62,498 |
| Total expenditures | 1,326,641 | 1,773,211 | 1,709,322 | 63,889 |
| (Deficiency) of revenues (under) expenditures | (213,022) | (370,889) | (280,416) | 90,473 |
| Other financing sources (uses): | | | | |
| Advances in | 100,000 | 100,000 | 100,000 | 0 |
| Advances (out) | (100,000) | (100,000) | (100,000) | 0 |
| Proceeds from the sale of capital assets | 0 | 0 | 5 | 5 |
| Total other financing sources (uses) | 0 | 0 | 5 | 5 |
| Net change in fund balance | (213,022) | (370,889) | (280,411) | 90,478 |
| Fund balance at beginning of year | 195,509 | 195,509 | 195,509 | 0 |
| Prior year encumbrances appropriated | 213,022 | 213,022 | 213,022 | 0 |
| Fund balance at end of year | \$ 195,509 | \$ 37,642 | \$ 128,120 | \$ 90,478 |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Tax Increment Financing - Special Revenue Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|-----------------------------------|------------------|------------------|-------------------|---|
| Revenues: | | | | |
| Revenue in lieu of taxes | \$ 1,574,103 | \$ 1,845,716 | \$ 1,845,716 | \$ 0 |
| Intergovernmental | <u>246,041</u> | <u>300,036</u> | <u>300,036</u> | <u>0</u> |
| Total revenues | <u>1,820,144</u> | <u>2,145,752</u> | <u>2,145,752</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Community development: | | | | |
| Other expenditures | <u>1,820,144</u> | <u>2,213,448</u> | <u>2,102,252</u> | <u>111,196</u> |
| Total expenditures | <u>1,820,144</u> | <u>2,213,448</u> | <u>2,102,252</u> | <u>111,196</u> |
| Net change in fund balance | 0 | (67,696) | 43,500 | 111,196 |
| Fund balance at beginning of year | <u>68,866</u> | <u>68,866</u> | <u>68,866</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 68,866</u> | <u>\$ 1,170</u> | <u>\$ 112,366</u> | <u>\$ 111,196</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Storm Water - Special Revenue Fund

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive(Negative)</u> |
|--------------------------------------|------------------------|---------------------|-------------------|--|
| Revenues: | | | | |
| Charges for services | \$ 210,620 | \$ 86,761 | \$ 86,761 | \$ 0 |
| Total revenues | <u>210,620</u> | <u>86,761</u> | <u>86,761</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public works: | | | | |
| Salaries | 78,400 | 78,400 | 56,749 | 21,651 |
| Fringe benefits | 17,400 | 17,400 | 9,752 | 7,648 |
| Other expenditures | <u>116,158</u> | <u>114,985</u> | <u>85,496</u> | <u>29,489</u> |
| Total expenditures | <u>211,958</u> | <u>210,785</u> | <u>151,997</u> | <u>58,788</u> |
| Net change in fund balance | (1,338) | (124,024) | (65,236) | 58,788 |
| Fund balance at beginning of year | 192,262 | 192,262 | 192,262 | 0 |
| Prior year encumbrances appropriated | <u>1,358</u> | <u>1,358</u> | <u>1,358</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 192,282</u> | <u>\$ 69,596</u> | <u>\$ 128,384</u> | <u>\$ 58,788</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

County Debt Service Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|-------------------|-------------------|---|
| Revenues | | | | |
| Special assessments | \$ 435,400 | \$ 435,400 | \$ 511,614 | \$ 76,214 |
| Total revenues | <u>435,400</u> | <u>435,400</u> | <u>511,614</u> | <u>76,214</u> |
| Expenditures: | | | | |
| Debt service: | | | | |
| Other Expenditures | <u>515,343</u> | <u>519,245</u> | <u>518,757</u> | <u>489</u> |
| Total expenditures | <u>515,343</u> | <u>519,245</u> | <u>518,757</u> | <u>489</u> |
| (Deficiency) of revenues (under) expenditures | <u>(79,943)</u> | <u>(83,845)</u> | <u>(7,143)</u> | <u>76,703</u> |
| Other financing sources: | | | | |
| Operating transfers in | <u>79,943</u> | <u>79,943</u> | <u>79,454</u> | <u>(489)</u> |
| Total other financing sources | <u>79,943</u> | <u>79,943</u> | <u>79,454</u> | <u>(489)</u> |
| Net change in fund balance | 0 | (3,902) | 72,312 | 76,214 |
| Fund balance at beginning of year | <u>162,635</u> | <u>162,635</u> | <u>162,635</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 162,635</u> | <u>\$ 158,733</u> | <u>\$ 234,947</u> | <u>\$ 76,214</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

Community Development Projects - Capital Projects Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|--|-----------------|------------------|---------------------|---|
| Revenues: | | | | |
| Intergovernmental | \$ 121,626 | \$ 121,626 | \$ 121,626 | \$ 121,626 |
| Other revenues | <u>0</u> | <u>0</u> | <u>2,811,342</u> | <u>2,811,342</u> |
| Total revenues | <u>121,626</u> | <u>121,626</u> | <u>2,932,968</u> | <u>2,932,968</u> |
| Expenditures: | | | | |
| Other Expenditures | <u>135,140</u> | <u>263,404</u> | <u>150,212</u> | <u>113,192</u> |
| Total expenditures | <u>135,140</u> | <u>263,404</u> | <u>150,212</u> | <u>113,192</u> |
| Excess (Deficiency) of revenues over (under) expenditures | <u>(13,514)</u> | <u>(141,778)</u> | <u>2,782,756</u> | <u>2,924,534</u> |
| Other financing sources: | | | | |
| Operating transfers in | 0 | 2,290 | 3,517,755 | 3,515,466 |
| Advances in | <u>0</u> | <u>121,626</u> | <u>121,626</u> | <u>0</u> |
| Total other financing sources | <u>0</u> | <u>123,916</u> | <u>3,639,381</u> | <u>3,515,466</u> |
| Net change in fund balance | (13,514) | (17,862) | 6,422,138 | 6,440,000 |
| Fund balance at beginning of year | <u>19,446</u> | <u>19,446</u> | <u>19,446</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 5,932</u> | <u>\$ 1,584</u> | <u>\$ 6,441,584</u> | <u>\$ 6,440,000</u> |

Clermont County, Ohio
Schedule of Revenues
Expenditures and Changes in
Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2013

CTC Capital Projects - Capital Projects Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive(Negative) |
|---|-------------------|-------------------|--------------------|---|
| Revenues: | | | | |
| Intergovernmental | \$ 1,396,000 | \$ 25,000 | \$ 0 | \$ (25,000) |
| Charges for Services | 54,000 | 54,000 | 75,874 | 21,874 |
| Other Revenue | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total revenues | <u>1,450,000</u> | <u>79,000</u> | <u>75,874</u> | <u>(3,126)</u> |
| Expenditures: | | | | |
| Other Expenditures | <u>1,531,000</u> | <u>160,000</u> | <u>159,958</u> | <u>42</u> |
| Total expenditures | <u>1,531,000</u> | <u>160,000</u> | <u>159,958</u> | <u>42</u> |
| Excess (Deficiency) of revenues over (under) expenditures | <u>(81,000)</u> | <u>(81,000)</u> | <u>(84,084)</u> | <u>(3,084)</u> |
| Other financing sources: | | | | |
| Operating transfers in | <u>141,000</u> | <u>141,000</u> | <u>0</u> | <u>(141,000)</u> |
| Total other financing sources | <u>141,000</u> | <u>141,000</u> | <u>0</u> | <u>(141,000)</u> |
| Net change in fund balance | 60,000 | 60,000 | (84,084) | (144,084) |
| Fund balance at beginning of year | 60,928 | 60,928 | 60,928 | 0 |
| Prior year encumbrances appropriated | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund balance at end of year | <u>\$ 120,928</u> | <u>\$ 120,928</u> | <u>\$ (23,156)</u> | <u>\$ (144,084)</u> |

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telephone Company Fund - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

| | Health Insurance | Fleet Maintenance | Telephone Company | Workers' Compensation | Nonmajor Internal Service Funds |
|--|-----------------------|----------------------|----------------------|--------------------------|---------------------------------------|
| ASSETS | | | | | |
| <i>Current Assets:</i> | | | | | |
| Equity in Pooled Cash and Cash Equivalents | \$ 623,046 | \$ 162,067 | \$ 632,165 | \$ 1,191,036 | \$ 2,608,314 |
| Accounts Receivable | 0 | 98,301 | 10,395 | 0 | 108,696 |
| <i>Total Current Assets</i> | <u>623,046</u> | <u>260,368</u> | <u>642,560</u> | <u>1,191,036</u> | <u>2,717,010</u> |
| <i>Noncurrent Assets:</i> | | | | | |
| Capital Assets, Net | 0 | 130,473 | 11,367 | 0 | 141,840 |
| <i>Total Noncurrent Assets</i> | <u>0</u> | <u>130,473</u> | <u>11,367</u> | <u>0</u> | <u>141,840</u> |
| <i>Total Assets</i> | <u>623,046</u> | <u>390,841</u> | <u>653,927</u> | <u>1,191,036</u> | <u>2,858,850</u> |
| LIABILITIES | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts Payable | 2,591 | 176,758 | 49,700 | 1,727 | 230,776 |
| Accrued Wages and Benefits | 1,993 | 5,713 | 3,598 | 181 | 11,485 |
| Interfund Payable | 300,000 | 130,641 | 0 | 0 | 430,641 |
| Claims Payable | 1,347,112 | 0 | 0 | 0 | 1,347,112 |
| Compensated Absences Due within One Year | 2,136 | 6,344 | 3,537 | 0 | 12,017 |
| <i>Total current liabilities</i> | <u>1,653,832</u> | <u>319,456</u> | <u>56,835</u> | <u>1,908</u> | <u>2,032,031</u> |
| <i>Noncurrent Liabilities:</i> | | | | | |
| Compensated Absences Due in More than One Year | 3,829 | 57,290 | 4,557 | 0 | 65,676 |
| <i>Total Noncurrent Liabilities</i> | <u>3,829</u> | <u>57,290</u> | <u>4,557</u> | <u>0</u> | <u>65,676</u> |
| <i>Total Liabilities</i> | <u>1,657,661</u> | <u>376,746</u> | <u>61,392</u> | <u>1,908</u> | <u>2,097,707</u> |
| NET POSITION | | | | | |
| Net investment in Capital Assets | 0 | 130,473 | 11,367 | 0 | 141,840 |
| Unrestricted | (1,034,615) | (116,378) | 581,168 | 1,189,128 | 619,303 |
| <i>Total Net Position</i> | <u>\$ (1,034,615)</u> | <u>\$ 14,095</u> | <u>\$ 592,535</u> | <u>\$ 1,189,128</u> | <u>\$ 761,143</u> |

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Net Position

Internal Service Funds

For the Year Ended December 31, 2013

| | <u>Health Insurance</u> | <u>Fleet Maintenance</u> | <u>Telephone Company</u> | <u>Workers' Compensation</u> | <u>Total Internal Service Funds</u> |
|---------------------------------|-----------------------------|------------------------------|------------------------------|----------------------------------|---|
| OPERATING REVENUES | | | | | |
| Charges for Services | \$ 10,829,307 | \$ 1,665,802 | \$ 711,268 | \$ 697,912 | \$ 13,904,289 |
| Other Revenue | 1,316 | 568 | 43,384 | 324,776 | 370,044 |
| <i>Total Operating Revenues</i> | <u>10,830,623</u> | <u>1,666,370</u> | <u>754,652</u> | <u>1,022,688</u> | <u>14,274,333</u> |
| OPERATING EXPENSES | | | | | |
| Personal Services | 143,882 | 239,384 | 146,354 | 770,435 | 1,300,055 |
| Contractual Services | 27,042 | 39,036 | 4,469 | 15,226 | 85,773 |
| Materials and Supplies | 15 | 1,411,895 | 4,193 | 0 | 1,416,103 |
| Maintenance and Repair | 0 | 86,817 | 110,176 | 0 | 196,993 |
| Utilities | 204 | 0 | 508,167 | 213 | 508,584 |
| Claims | 12,765,330 | 0 | 0 | 0 | 12,765,330 |
| Depreciation | 0 | 26,879 | 4,930 | 0 | 31,809 |
| <i>Total Operating Expenses</i> | <u>12,936,473</u> | <u>1,804,011</u> | <u>778,289</u> | <u>785,874</u> | <u>16,304,647</u> |
| <i>Operating Income (Loss)</i> | (2,105,850) | (137,641) | (23,637) | 236,814 | (2,030,314) |
| Net Position - Beginning | 1,071,235 | 151,736 | 616,172 | 952,314 | 2,791,457 |
| Net Position - Ending | <u>\$ (1,034,615)</u> | <u>\$ 14,095</u> | <u>\$ 592,535</u> | <u>\$ 1,189,128</u> | <u>\$ 761,143</u> |

Clermont County, Ohio
Combining Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2013

| | Health Insurance | Fleet Maintenance | Telephone Company | Workers' Compensation | Total |
|---|-----------------------|----------------------|----------------------|--------------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Cash Received from Interfund Services | \$ 10,823,931 | \$ 1,673,009 | \$ 764,706 | \$ 697,912 | \$ 13,959,558 |
| Payments to suppliers | (25,714) | (1,544,021) | (631,615) | (16,326) | (2,217,676) |
| Payments to employees | (141,961) | (235,990) | (146,635) | (71,265) | (595,851) |
| Claims | (12,166,120) | 0 | 0 | 0 | (12,166,120) |
| Payments for Interfund Services | 0 | 0 | 0 | (701,088) | (701,088) |
| Other Receipts | 1,316 | 568 | 43,384 | 324,776 | 370,044 |
| <i>Net cash Provided (Used) by Operating Activities</i> | <u>(1,508,548)</u> | <u>(106,434)</u> | <u>29,840</u> | <u>234,009</u> | <u>(1,351,133)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Advances from Other Funds | 300,000 | 80,641 | 0 | 0 | 380,641 |
| <i>Net cash Provided by Noncapital Financing Activities</i> | <u>300,000</u> | <u>80,641</u> | <u>0</u> | <u>0</u> | <u>380,641</u> |
| <i>Net Increase (Decrease) in Cash and Cash Equivalents</i> | (1,208,548) | (25,793) | 29,840 | 234,009 | (970,492) |
| Cash and Cash Equivalents - January 1 | 1,831,594 | 187,860 | 602,325 | 957,027 | 3,578,806 |
| <i>Cash and Cash Equivalents - December 31</i> | <u>\$ 623,046</u> | <u>\$ 162,067</u> | <u>\$ 632,165</u> | <u>\$ 1,191,036</u> | <u>\$ 2,608,314</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | |
| Operating Income | \$ (2,105,850) | \$ (137,641) | \$ (23,637) | \$ 236,814 | \$ (2,030,314) |
| Depreciation | 0 | 26,879 | 4,930 | 0 | 31,809 |
| Changes in assets and liabilities: | | | | | |
| (Increase) Decrease in Accounts Receivable | 0 | 7,208 | 53,438 | 0 | 60,646 |
| Increase (Decrease) in Accounts Payable | (684) | (6,275) | (4,610) | 1,727 | (9,842) |
| Increase (Decrease) in Accrued Wages and Benefits | 691 | 2,622 | 1,372 | (919) | 3,766 |
| Increase (Decrease) in Compensated Absences Payable | 1,558 | 1,251 | (1,309) | (3,443) | (1,943) |
| Increase (Decrease) in Intergovernmental Payable | (201) | (478) | (344) | (170) | (1,193) |
| Increase (Decrease) in Claims Payable | 595,938 | 0 | 0 | 0 | 595,938 |
| <i>Net cash provided (used) by operating activities</i> | <u>\$ (1,508,548)</u> | <u>\$ (106,434)</u> | <u>\$ 29,840</u> | <u>\$ 234,009</u> | <u>\$ (1,351,133)</u> |

**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013

| | Beginning Balance 1/1/13 | Additions | Deductions | Ending Balance 12/31/13 |
|--|-----------------------------|-----------------------|-----------------------|----------------------------|
| UNDIVIDED TAX FUND | | | | |
| ASSETS: | | | | |
| Equity in pooled cash and cash equivalents | \$ 10,326,454 | \$ 267,401,240 | \$ 268,472,085 | \$ 9,255,609 |
| Taxes receivable | 189,303,758 | 228,261,835 | 221,847,734 | 195,717,859 |
| Inergovernmental Receivable | 13,832 | 27,666 | 41,498 | 0 |
| Total assets | <u>\$ 199,644,044</u> | <u>\$ 495,690,741</u> | <u>\$ 490,361,317</u> | <u>\$ 204,973,468</u> |
| LIABILITIES: | | | | |
| Intergovernmental payable | \$ 199,644,044 | \$ 495,690,741 | \$ 490,361,317 | \$ 204,973,468 |
| Total liabilities | <u>\$ 199,644,044</u> | <u>\$ 495,690,741</u> | <u>\$ 490,361,317</u> | <u>\$ 204,973,468</u> |
| POLITICAL SUBDIVISIONS | | | | |
| ASSETS: | | | | |
| Equity in pooled cash and cash equivalents | \$ 1,259,676 | \$ 25,907,226 | \$ 25,649,790 | \$ 1,517,112 |
| Cash and Cash equivalents in segregated accounts | 119,214 | 131,436 | 119,214 | 131,436 |
| Intergovernmental receivable | 24,997 | 30,989 | 27,598 | 28,388 |
| Total assets | <u>\$ 1,403,887</u> | <u>\$ 26,069,651</u> | <u>\$ 25,796,602</u> | <u>\$ 1,676,936</u> |
| LIABILITIES: | | | | |
| Intergovernmental payable | \$ 1,403,887 | \$ 25,983,320 | \$ 25,796,602 | \$ 1,590,605 |
| Other liabilities | 0 | 86,331 | 0 | 86,331 |
| Total liabilities | <u>\$ 1,403,887</u> | <u>\$ 26,069,651</u> | <u>\$ 25,796,602</u> | <u>\$ 1,676,936</u> |
| OTHER AGENCY FUNDS | | | | |
| ASSETS: | | | | |
| Equity in pooled cash and cash equivalents | \$ 1,278,857 | \$ 33,399,161 | \$ 34,029,201 | \$ 648,817 |
| Cash and Cash equivalents in segregated accounts | 72,594 | 49,563 | 72,594 | 49,563 |
| Cash with fiscal and escrow agents | 161,616 | 57,657 | 161,616 | 57,657 |
| Total assets | <u>\$ 1,513,067</u> | <u>\$ 33,506,381</u> | <u>\$ 34,263,411</u> | <u>\$ 756,037</u> |
| LIABILITIES: | | | | |
| Intergovernmental payable | \$ 1,253,365 | \$ 33,372,758 | \$ 34,003,709 | \$ 622,414 |
| Other liabilities | 259,702 | 133,623 | 259,702 | 133,623 |
| Total liabilities | <u>\$ 1,513,067</u> | <u>\$ 33,506,381</u> | <u>\$ 34,263,411</u> | <u>\$ 756,037</u> |
| CLERMONT COUNTY COURT SYSTEM | | | | |
| ASSETS: | | | | |
| Equity in pooled cash and cash equivalents | \$ 4,330,912 | \$ 31,577,480 | \$ 31,037,031 | \$ 4,871,361 |
| Cash and Cash equivalents in segregated accounts | 0 | 591,614 | 0 | 591,614 |
| Total assets | <u>\$ 4,330,912</u> | <u>\$ 32,169,094</u> | <u>\$ 31,037,031</u> | <u>\$ 5,462,975</u> |
| LIABILITIES: | | | | |
| Intergovernmental payable | \$ 0 | \$ 568,038 | \$ 0 | \$ 568,038 |
| Other liabilities | 4,330,912 | 31,601,056 | 31,037,031 | 4,894,937 |
| Total liabilities | <u>\$ 4,330,912</u> | <u>\$ 32,169,094</u> | <u>\$ 31,037,031</u> | <u>\$ 5,462,975</u> |

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013 - Continued

| | Beginning Balance | | | Ending Balance |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 1/1/13 | Additions | Deductions | 12/31/13 |
| TOTAL AGENCY FUNDS | | | | |
| ASSETS: | | | | |
| Equity in pooled cash and cash equivalents | \$ 17,195,899 | \$ 358,285,107 | \$ 359,188,107 | \$ 16,292,899 |
| Cash and Cash equivalents in segregated accounts | 191,808 | 772,613 | 191,808 | 772,613 |
| Cash with fiscal and escrow agents | 161,616 | 57,657 | 161,616 | 57,657 |
| Taxes receivable | 189,303,758 | 228,261,835 | 221,847,734 | 195,717,859 |
| Intergovernmental receivable | 38,829 | 58,655 | 69,096 | 28,388 |
| Total assets | <u>\$ 206,891,910</u> | <u>\$ 587,435,867</u> | <u>\$ 581,458,361</u> | <u>\$ 212,869,416</u> |
| LIABILITIES: | | | | |
| Intergovernmental payable | \$ 202,301,296 | \$ 555,614,857 | \$ 550,161,628 | \$ 207,754,525 |
| Other liabilities | 4,590,614 | 31,821,010 | 31,296,733 | 5,114,891 |
| Total liabilities | <u>\$ 206,891,910</u> | <u>\$ 587,435,867</u> | <u>\$ 581,458,361</u> | <u>\$ 212,869,416</u> |

(THIS PAGE LEFT BLANK INTENTIONALLY)

STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| Contents | Pages |
|---|---------|
| Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. | 116-121 |
| Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue. | 122-132 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | 133-136 |
| Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place. | 137-138 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides. | 139-143 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 115,153,832 | \$ 117,497,834 | \$ 124,560,778 | \$ 134,451,545 | \$ 135,574,190 | \$ 143,077,801 | \$ 141,226,941 | \$ 152,998,083 | \$ 147,688,343 | \$ 146,601,252 |
| Restricted | 56,940,141 | 58,032,950 | 46,390,525 | 44,147,068 | 50,200,176 | 51,717,963 | 50,539,990 | 52,992,216 | 40,134,644 | 43,915,469 |
| Unrestricted | 12,038,607 | 22,463,795 | 34,273,962 | 38,273,929 | 30,958,885 | 22,560,334 | 25,234,050 | 21,895,623 | 30,207,496 | 27,927,781 |
| <i>Total Governmental Activities Net Position</i> | <u>184,132,580</u> | <u>197,994,579</u> | <u>205,225,265</u> | <u>216,872,542</u> | <u>216,733,251</u> | <u>217,356,098</u> | <u>217,000,981</u> | <u>227,885,922</u> | <u>218,030,483</u> | <u>218,444,502</u> |
| Business-Type Activities | | | | | | | | | | |
| Invested in Capital Assets | 142,258,749 | 162,767,729 | 189,473,417 | 201,103,143 | 206,124,128 | 215,973,051 | 223,455,679 | 213,680,273 | 222,709,706 | 221,793,234 |
| Restricted | 7,145,557 | 7,319,898 | 9,447,891 | 7,723,636 | 5,850,327 | 5,887,175 | 6,009,142 | 6,041,250 | 6,589,515 | 6,449,532 |
| Unrestricted | 85,537,368 | 80,520,140 | 65,226,155 | 68,085,775 | 65,002,115 | 53,747,868 | 45,167,228 | 59,444,230 | 51,960,718 | 55,308,755 |
| <i>Total Business-Type Activities Net Position</i> | <u>234,941,674</u> | <u>250,607,767</u> | <u>264,147,463</u> | <u>276,912,554</u> | <u>276,976,570</u> | <u>275,608,094</u> | <u>274,632,049</u> | <u>279,165,753</u> | <u>281,259,939</u> | <u>283,551,521</u> |
| Primary Government | | | | | | | | | | |
| Invested in Capital Assets | 257,412,581 | 280,265,563 | 314,034,195 | 335,554,688 | 341,698,318 | 359,050,852 | 364,682,620 | 366,678,356 | 370,398,049 | 368,394,486 |
| Restricted | 64,085,698 | 65,352,848 | 55,838,416 | 51,870,704 | 56,050,503 | 57,605,138 | 56,549,132 | 59,033,466 | 46,724,159 | 50,365,001 |
| Unrestricted | 97,575,975 | 102,983,935 | 99,500,117 | 106,359,704 | 95,961,000 | 76,308,202 | 70,401,278 | 81,339,853 | 82,168,214 | 83,236,536 |
| <i>Total Primary Government Net Position</i> | <u>\$ 419,074,254</u> | <u>\$ 448,602,346</u> | <u>\$ 469,372,728</u> | <u>\$ 493,785,096</u> | <u>\$ 493,709,821</u> | <u>\$ 492,964,192</u> | <u>\$ 491,633,030</u> | <u>\$ 507,051,675</u> | <u>\$ 499,290,422</u> | <u>\$ 501,996,023</u> |

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Legislative and Executive | \$ 18,437,847 | \$ 22,705,828 | \$ 20,523,819 | \$ 20,450,571 | \$ 24,169,254 | \$ 23,912,552 | \$ 19,921,084 | \$ 17,876,056 | \$ 20,365,558 | \$ 19,643,686 |
| Judicial | 8,647,801 | 9,832,777 | 10,207,694 | 10,334,965 | 10,283,817 | 10,617,688 | 11,067,269 | 10,472,241 | 11,455,721 | 11,336,307 |
| Public Safety | 25,170,615 | 27,358,585 | 26,776,170 | 27,553,415 | 29,537,742 | 28,882,941 | 27,108,436 | 27,220,757 | 29,540,662 | 29,222,123 |
| Public Works | 7,794,813 | 7,645,345 | 10,029,854 | 11,048,933 | 12,231,975 | 13,777,268 | 15,137,153 | 12,201,192 | 17,020,922 | 14,218,043 |
| Health | 802,748 | 621,688 | 938,943 | 1,251,054 | 1,060,055 | 1,174,561 | 1,236,885 | 1,218,138 | 1,435,433 | 1,624,904 |
| Human Services | 29,731,069 | 30,203,142 | 36,166,303 | 36,446,576 | 38,651,149 | 37,122,864 | 29,356,890 | 27,893,661 | 24,367,736 | 30,527,302 |
| Community Development | 1,538,839 | 3,384,604 | 2,070,800 | 1,854,833 | 3,690,188 | 2,327,417 | 3,992,968 | 3,471,700 | 6,354,425 | 4,136,366 |
| Economic Development ² | 426,636 | 425,411 | 926,510 | 1,736,672 | 1,154,033 | 707,135 | 4,534,778 | 400,699 | 256,871 | 281,782 |
| Transportation | 1,613,319 | 1,550,036 | 2,193,540 | 2,632,145 | 3,421,130 | 1,974,986 | 3,549,947 | 2,609,878 | 3,276,077 | 3,467,614 |
| Interest and Fiscal Charges | 1,753,528 | 1,419,119 | 1,298,080 | 1,154,711 | 995,035 | 814,101 | 631,181 | 585,076 | 448,030 | 364,578 |
| <i>Total Governmental Activities Expenses</i> | <u>95,917,215</u> | <u>105,146,535</u> | <u>111,131,713</u> | <u>114,463,875</u> | <u>125,194,378</u> | <u>121,311,513</u> | <u>116,536,591</u> | <u>103,949,398</u> | <u>114,521,435</u> | <u>114,822,705</u> |
| Business-Type Activities | | | | | | | | | | |
| Water | 10,744,633 | 11,664,066 | 11,673,731 | 12,869,282 | 13,876,536 | 12,878,541 | 13,295,576 | 12,260,459 | 11,902,703 | 12,721,885 |
| Sewer | 15,247,825 | 15,465,136 | 15,828,213 | 17,868,457 | 18,426,976 | 18,458,072 | 19,351,446 | 18,675,843 | 17,819,516 | 18,255,046 |
| <i>Total Business-Type Activities Expenses</i> | <u>25,992,458</u> | <u>27,129,202</u> | <u>27,501,944</u> | <u>30,737,739</u> | <u>32,303,512</u> | <u>31,336,613</u> | <u>32,647,022</u> | <u>30,936,302</u> | <u>29,722,219</u> | <u>30,976,931</u> |
| <i>Total Primary Government Expenses</i> | <u>121,909,673</u> | <u>132,275,737</u> | <u>138,633,657</u> | <u>145,201,614</u> | <u>157,497,890</u> | <u>152,648,126</u> | <u>149,183,613</u> | <u>134,885,700</u> | <u>144,243,654</u> | <u>145,799,636</u> |
| Program Revenues | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| Legislative & Executive | 11,475,561 | 11,769,239 | 11,492,082 | 10,489,682 | 10,452,600 | 11,195,402 | 9,639,570 | 12,324,404 | 13,283,170 | 12,986,661 |
| Judicial | 2,915,205 | 3,230,272 | 3,627,500 | 3,693,214 | 3,967,393 | 4,511,904 | 5,463,615 | 4,181,021 | 4,360,862 | 5,001,035 |
| Public Safety | 4,529,226 | 5,229,426 | 4,143,176 | 4,276,826 | 5,078,032 | 4,345,651 | 3,963,621 | 3,573,158 | 4,594,695 | 4,655,449 |
| Other Activities | 4,699,274 | 4,802,455 | 6,586,896 | 5,913,869 | 6,472,690 | 5,816,912 | 3,797,648 | 5,678,713 | 8,022,646 | 8,487,389 |
| Operating Grants and Contributions | 30,843,691 | 33,703,743 | 33,596,918 | 33,259,444 | 35,473,713 | 35,341,149 | 29,876,987 | 28,210,731 | 28,750,424 | 29,913,862 |
| Capital Grants and Contributions | 11,210,647 | 12,504,470 | 6,518,043 | 6,393,781 | 7,498,695 | 10,391,328 | 11,089,846 | 16,091,163 | 2,030,407 | 4,078,156 |
| <i>Total Governmental Activities Program Revenues</i> | <u>65,673,604</u> | <u>71,239,605</u> | <u>65,964,615</u> | <u>64,026,816</u> | <u>68,943,123</u> | <u>71,602,346</u> | <u>63,831,287</u> | <u>70,059,190</u> | <u>61,042,204</u> | <u>65,122,552</u> |
| Business-Type Activities | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| Water ³ | 11,263,790 | 11,795,804 | 11,135,109 | 13,732,245 | 13,327,421 | 12,108,349 | 13,269,051 | 12,431,323 | 13,339,411 | 12,576,832 |
| Sewer | 13,704,733 | 13,725,879 | 13,560,374 | 14,116,101 | 14,383,888 | 14,195,800 | 14,419,175 | 14,083,652 | 14,088,689 | 14,141,806 |
| Capital Grants and Contributions | 7,142,477 | 13,194,791 | 12,350,537 | 12,083,181 | 2,943,801 | 3,273,779 | 3,389,081 | 3,454,919 | 3,808,636 | 5,163,083 |
| <i>Total Business-Type Activities Program Revenues</i> | <u>32,111,000</u> | <u>38,716,474</u> | <u>37,046,020</u> | <u>39,931,527</u> | <u>30,655,110</u> | <u>29,577,928</u> | <u>31,077,307</u> | <u>29,969,894</u> | <u>31,236,736</u> | <u>31,881,721</u> |
| <i>Total Primary Government Program Revenues</i> | <u>97,784,604</u> | <u>109,956,079</u> | <u>103,010,635</u> | <u>103,958,343</u> | <u>99,598,233</u> | <u>101,180,274</u> | <u>94,908,594</u> | <u>100,029,084</u> | <u>92,278,940</u> | <u>97,004,273</u> |

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|---------------------|
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | \$ (30,243,611) | \$ (33,906,930) | \$ (45,167,098) | \$ (50,437,059) | \$ (56,251,255) | \$ (49,709,167) | \$ (52,705,304) | \$ (33,890,208) | \$ (53,479,231) | \$ (49,700,153) |
| Business-Type Activities | 6,118,542 | 11,587,272 | 9,544,076 | 9,193,788 | (1,648,402) | (1,758,685) | (1,569,715) | (966,408) | 1,514,517 | 904,790 |
| <i>Total Primary Government Net Expense</i> | <u>(24,125,069)</u> | <u>(22,319,658)</u> | <u>(35,623,022)</u> | <u>(41,243,271)</u> | <u>(57,899,657)</u> | <u>(51,467,852)</u> | <u>(54,275,019)</u> | <u>(34,856,616)</u> | <u>(51,964,714)</u> | <u>(48,795,363)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Property Taxes Levied for: | | | | | | | | | | |
| General Purposes | 7,055,983 | 7,270,232 | 8,175,916 | 8,217,960 | 8,048,327 | 8,349,957 | 8,488,115 | 8,296,856 | 7,576,112 | 7,641,038 |
| Social Services | 5,883,741 | 6,055,984 | 6,247,859 | 8,363,875 | 8,024,908 | 7,929,070 | 7,510,725 | 8,623,432 | 7,553,903 | 7,619,105 |
| Capital Outlay | 3,352,922 | 3,454,195 | 3,885,926 | 3,905,963 | 3,825,322 | 3,954,837 | 4,033,382 | 3,938,033 | 3,595,321 | 3,626,526 |
| Lodging Tax | 377,743 | 430,014 | 494,703 | 543,694 | 542,690 | 442,256 | 499,899 | 485,184 | 538,486 | 585,061 |
| Sales Tax | 23,082,898 | 22,783,754 | 23,125,953 | 23,547,097 | 22,676,171 | 21,448,650 | 22,548,673 | 20,804,703 | 22,139,643 | 22,921,963 |
| Casino Revenue ⁴ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 520,780 | 2,253,794 |
| Grants not Restricted to Specific Programs | 5,822,265 | 5,945,983 | 6,158,505 | 6,078,852 | 7,182,606 | 6,170,032 | 6,912,591 | 5,798,961 | 3,831,338 | 4,400,219 |
| Investment Earnings | 2,347,773 | 2,921,263 | 4,842,197 | 6,795,373 | 4,767,233 | 1,490,470 | 1,011,196 | 1,592,644 | 698,298 | 110,519 |
| Other Revenue | 37,584 | 153,919 | 138,597 | 106,652 | 1,044,707 | 546,742 | 1,313,716 | 157,423 | 605,255 | 894,241 |
| Gain on the Sale/Exchange of Capital Assets ¹ | 2,566,914 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | (459,466) | (1,789,515) | (671,872) | 0 | 0 | 0 | 31,890 | (5,030,000) | 93,327 | 61,706 |
| <i>Total Governmental Activities</i> | <u>50,068,357</u> | <u>47,225,829</u> | <u>52,397,784</u> | <u>57,559,466</u> | <u>56,111,964</u> | <u>50,332,014</u> | <u>52,350,187</u> | <u>44,667,236</u> | <u>47,152,463</u> | <u>50,114,172</u> |
| Business-Type Activities | | | | | | | | | | |
| Investment Earnings | 737,271 | 1,822,908 | 3,020,287 | 3,161,344 | 1,484,535 | 95,446 | 165,252 | 107,153 | 43,253 | 42,599 |
| Other Revenue | 432,094 | 466,398 | 303,461 | 409,959 | 227,883 | 294,763 | 428,418 | 362,959 | 629,743 | 1,405,899 |
| Transfers | 459,466 | 1,789,515 | 671,872 | 0 | 0 | 0 | 0 | 5,030,000 | (93,327) | (61,706) |
| <i>Total Business-Type Activities</i> | <u>1,628,831</u> | <u>4,078,821</u> | <u>3,995,620</u> | <u>3,571,303</u> | <u>1,712,418</u> | <u>390,209</u> | <u>593,670</u> | <u>5,500,112</u> | <u>579,669</u> | <u>1,386,792</u> |
| <i>Total Primary Government</i> | <u>51,697,188</u> | <u>51,304,650</u> | <u>56,393,404</u> | <u>61,130,769</u> | <u>57,824,382</u> | <u>50,722,223</u> | <u>52,943,857</u> | <u>50,167,348</u> | <u>47,732,132</u> | <u>51,500,964</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental Activities | 19,824,746 | 13,318,899 | 7,230,686 | 7,122,407 | (139,291) | 622,847 | (355,117) | 10,777,028 | (6,326,768) | 414,019 |
| Business-Type Activities | 7,747,373 | 15,666,093 | 13,539,696 | 12,765,091 | 64,016 | (1,368,476) | (976,045) | 4,533,704 | 2,094,186 | 2,291,582 |
| <i>Total Primary Government Change in Net Position</i> | <u>\$ 27,572,119</u> | <u>\$ 28,984,992</u> | <u>\$ 20,770,382</u> | <u>\$ 19,887,498</u> | <u>\$ (75,275)</u> | <u>\$ (745,629)</u> | <u>\$ (1,331,162)</u> | <u>\$ 15,310,732</u> | <u>\$ (4,232,582)</u> | <u>\$ 2,705,601</u> |

¹ In 2004, exchanged infrastructure with the Ohio Department of Transportation

² In 2004, the County established the Office of Economic Development

³ In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

⁴ In 2012, the County started receiving casino tax revenue from the state.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ 923,185 | \$ 8,790,009 | \$ 1,993,301 | \$ 2,232,374 | \$ 3,089,076 | \$ 1,824,810 | | | | |
| Unreserved: | | | | | | | | | | |
| Designated for Budget Stabilization | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 | | | | |
| Unreserved, Undesignated | <u>23,324,454</u> | <u>13,745,204</u> | <u>16,590,525</u> | <u>20,504,943</u> | <u>17,889,825</u> | <u>11,891,442</u> | | | | |
| Nonspendable | | | | | | | \$ 2,378,792 | \$ 1,199,872 | \$ 1,178,236 | \$ 1,403,701 |
| Restricted | | | | | | | 0 | 0 | 142,764 | 559,043 |
| Assigned | | | | | | | 4,413,823 | 6,955,669 | 3,822,386 | 3,952,037 |
| Unassigned | | | | | | | <u>9,419,461</u> | <u>11,255,791</u> | <u>15,555,463</u> | <u>13,983,621</u> |
| Total General Fund | <u>\$ 26,547,639</u> | <u>\$ 24,835,213</u> | <u>\$ 20,883,826</u> | <u>\$ 25,037,317</u> | <u>\$ 23,278,901</u> | <u>\$ 16,016,252</u> | <u>\$ 16,212,076</u> | <u>\$ 19,411,332</u> | <u>\$ 20,698,849</u> | <u>\$ 19,898,402</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | \$ 13,122,924 | \$ 4,054,950 | \$ 5,544,321 | \$ 1,852,387 | \$ 2,792,112 | \$ 4,089,932 | | | | |
| Unreserved, undesignated reported in: | | | | | | | | | | |
| Special Revenue Funds | 15,453,279 | 17,650,193 | 15,027,156 | 15,542,215 | 14,002,512 | 17,368,230 | | | | |
| Debt Service Funds | 444,920 | 423,226 | 377,878 | 388,598 | 319,293 | 242,972 | | | | |
| Capital Projects Funds | 7,191,450 | 12,854,505 | 13,549,407 | 14,936,406 | 16,751,162 | 15,263,633 | | | | |
| Nonspendable | | | | | | | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Restricted | | | | | | | 28,588,552 | 25,463,768 | 33,055,873 | 33,943,731 |
| Assigned | | | | | | | 8,274,787 | 8,143,653 | 731,578 | 6,868,639 |
| Unassigned | | | | | | | <u>(1,134,850)</u> | <u>(1,196,663)</u> | <u>(281,509)</u> | <u>113,598</u> |
| Total All Other Governmental Funds | <u>\$ 36,212,573</u> | <u>\$ 34,982,874</u> | <u>\$ 34,498,762</u> | <u>\$ 32,719,606</u> | <u>\$ 33,865,079</u> | <u>\$ 36,964,767</u> | <u>\$ 35,728,489</u> | <u>\$ 32,410,758</u> | <u>\$ 33,505,942</u> | <u>\$ 40,925,968</u> |

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---------------------|-----------------------|-----------------------|---------------------|---------------------|
| Revenues | | | | | |
| Property and Other Taxes | \$ 39,755,700 | \$ 39,894,619 | \$ 41,796,624 | \$ 44,413,491 | \$ 43,197,499 |
| Revenue in Lieu of Taxes | 0 | 0 | 0 | 0 | 780,912 |
| Charges for Services | 17,339,735 | 18,480,378 | 19,208,964 | 18,853,570 | 19,171,936 |
| Licenses and Permits | 1,807,576 | 2,063,488 | 1,669,078 | 1,551,020 | 1,573,337 |
| Fines and Forfeitures | 1,890,580 | 1,858,195 | 1,717,796 | 1,656,757 | 1,736,979 |
| Intergovernmental | 44,040,412 | 48,006,570 | 47,719,373 | 44,273,656 | 47,827,802 |
| Special Assessments | 1,218,024 | 1,126,869 | 1,242,515 | 1,682,349 | 1,200,880 |
| Investment Earnings | 2,776,124 | 3,590,248 | 4,483,180 | 5,421,389 | 4,318,308 |
| Net Increase/(Decrease) in Fair Value of Investments | (415,787) | (850,205) | 271,246 | 1,402,436 | 567,486 |
| Other | 1,293,470 | 1,900,227 | 3,772,265 | 2,096,200 | 2,986,697 |
| Total Revenues | 109,705,834 | 116,070,389 | 121,881,041 | 121,350,868 | 123,361,836 |
| Expenditures | | | | | |
| Current | | | | | |
| General Government | | | | | |
| Legislative and Executive | 16,289,174 | 18,355,723 | 19,087,739 | 18,414,431 | 20,082,032 |
| Judicial | 8,677,467 | 8,916,782 | 9,690,225 | 9,832,342 | 9,926,735 |
| Public Safety | 23,631,927 | 25,105,955 | 25,281,274 | 25,815,852 | 27,589,393 |
| Public Works | 9,969,435 | 11,494,227 | 12,267,434 | 12,808,839 | 10,831,876 |
| Health | 964,620 | 823,847 | 912,765 | 1,209,199 | 1,017,251 |
| Human Services | 29,616,479 | 29,879,236 | 36,199,138 | 36,206,434 | 38,808,620 |
| Community Development | 280,313 | 1,451,636 | 398,876 | 502,272 | 2,693,586 |
| Economic Development ² | 426,636 | 425,411 | 8,986,345 | 1,304,138 | 1,159,789 |
| Transportation | 1,421,673 | 1,501,225 | 2,127,801 | 2,706,592 | 4,049,395 |
| Intergovernmental | 1,193,103 | 569,756 | 1,296,354 | 962,480 | 0 |
| Capital Outlay | 11,979,995 | 15,603,926 | 6,710,660 | 4,997,639 | 3,820,538 |
| Debt Service: | | | | | |
| Principal Retirement | 4,380,876 | 3,790,876 | 4,123,941 | 4,312,941 | 4,495,941 |
| Interest and Fiscal Charges | 1,859,322 | 1,364,931 | 1,316,205 | 1,178,318 | 1,010,303 |
| Cost of Issuance | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 110,691,020 | 119,283,531 | 128,398,757 | 120,251,477 | 125,485,459 |
| Excess of Revenues Over (Under) Expenditures | (985,186) | (3,213,142) | (6,517,716) | 1,099,391 | (2,123,623) |
| Other Financing Sources (Uses) | | | | | |
| Refunding Bonds Issued | 0 | 0 | 0 | 0 | 0 |
| General Obligation Bonds Issued | 0 | 0 | 0 | 0 | 0 |
| Special Assessment Bonds Issued | 2,160,000 | 1,850,000 | 680,000 | 0 | 0 |
| OPWC Bonds Issued | 0 | 0 | 1,001,305 | 0 | 0 |
| Payment to Refunded Bonds Escrow Agent | 0 | 0 | 0 | 0 | 0 |
| Payment to Defeased Bond Escrow Agent | (9,221,586) | 0 | 0 | 0 | 0 |
| Other Financing (Uses) - Discount | (534) | (60,485) | (6,800) | 0 | 0 |
| Other Financing Sources - Premium | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 10,873,576 | 10,186,363 | 7,800,350 | 7,552,037 | 9,465,069 |
| Transfers Out | (12,213,042) | (11,811,993) | (8,413,178) | (7,622,575) | (9,375,069) |
| Proceeds from the Sale of Capital Assets | 70,283 | 107,132 | 1,020,540 | 1,345,482 | 1,306,680 |
| Total Other Financing Sources (Uses) | (8,331,303) | 271,017 | 2,082,217 | 1,274,944 | 1,396,680 |
| Special Item | | | | | |
| Proceeds from the Exchange of Infrastructure ¹ | 10,500,000 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | \$ 1,183,511 | \$ (2,942,125) | \$ (4,435,499) | \$ 2,374,335 | \$ (726,943) |
| Debt Service as a Percentage of Noncapital Expenditures | 16.0% | 4.9% | 4.8% | 5.2% | 4.7% |

¹The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

² In 2004, the County established the Office of Economic Development.

In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

| 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------|----------------|---------------|---------------|---------------|
| \$ 41,697,636 | \$ 43,940,436 | \$ 44,312,744 | \$ 43,770,324 | \$ 44,744,953 |
| 336,486 | 474,376 | 1,458,379 | 1,508,590 | 1,840,476 |
| 19,988,504 | 18,046,924 | 20,717,967 | 22,323,845 | 24,491,767 |
| 1,432,586 | 1,339,582 | 1,258,142 | 1,480,153 | 1,644,420 |
| 1,692,675 | 1,923,324 | 1,596,513 | 1,805,909 | 1,698,030 |
| 50,119,495 | 47,443,017 | 36,078,487 | 36,830,695 | 36,288,298 |
| 2,328,261 | 972,413 | 981,734 | 1,276,439 | 1,384,295 |
| 2,276,343 | 1,605,754 | 1,144,870 | 909,372 | 700,516 |
| (784,051) | (353,219) | 452,720 | (200,019) | (563,347) |
| 2,050,875 | 2,007,899 | 3,292,720 | 5,170,168 | 5,635,003 |
| 121,138,810 | 117,400,506 | 111,294,276 | 114,875,476 | 117,864,411 |
| 19,176,795 | 17,354,081 | 16,737,093 | 17,630,184 | 17,182,994 |
| 9,985,535 | 10,661,618 | 10,252,580 | 10,927,454 | 10,747,113 |
| 37,229,858 | 25,709,301 | 26,214,209 | 26,774,312 | 27,193,935 |
| 158,361 | 9,002,230 | 7,430,569 | 8,279,558 | 11,924,663 |
| 1,180,365 | 1,193,588 | 1,188,296 | 1,365,411 | 1,500,904 |
| 36,409,952 | 29,462,234 | 27,663,194 | 27,657,480 | 29,379,362 |
| 2,607,780 | 3,465,178 | 3,306,719 | 1,513,996 | 4,076,183 |
| 705,478 | 4,534,763 | 400,342 | 244,391 | 278,124 |
| 2,095,312 | 3,369,444 | 2,685,625 | 4,842,400 | 2,998,964 |
| 0 | 0 | 0 | 0 | 0 |
| 10,728,455 | 8,487,565 | 10,359,064 | 12,697,387 | 4,570,638 |
| 4,581,971 | 4,755,911 | 4,889,454 | 1,051,727 | 1,116,454 |
| 829,838 | 646,606 | 463,702 | 418,793 | 367,523 |
| 0 | 0 | 0 | 0 | 0 |
| 125,689,700 | 118,642,519 | 111,590,847 | 113,403,093 | 111,336,857 |
| (4,550,890) | (1,242,013) | (296,571) | 1,472,383 | 6,527,554 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 5,130,000 | 0 | 0 |
| 263,262 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | (100,000) | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 |
| 9,963,784 | 8,719,775 | 5,912,887 | 10,436,167 | 5,102,868 |
| (9,873,846) | (8,597,885) | (10,852,887) | (9,593,493) | (5,041,162) |
| 34,729 | 79,669 | 78,332 | 67,644 | 30,320 |
| 387,929 | 201,559 | 168,332 | 910,318 | 92,026 |
| 0 | 0 | 0 | 0 | 0 |
| \$ (4,162,961) | \$ (1,040,454) | \$ (128,239) | \$ 2,382,701 | \$ 6,619,580 |
| 5.1% | 5.1% | 5.0% | 1.4% | 1.3% |

Table 5

Clermont County, Ohio
Sales Revenue by Industrial Class
Last Seven Years
(in thousands)

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Agriculture, Forestry, and Fishing | \$ 666.1 | \$ 817.5 | \$ 726.8 | \$ 839.3 | \$ 668.4 | \$ 974.1 |
| Mining | 0.0 | 0.0 | 0.0 | 1,003.2 | 2,478.6 | 3,493.4 |
| Utilities (excluding telecommunications) | 8,524.1 | 7,416.5 | 8,842.6 | 9,800.6 | 8,396.2 | 6,136.3 |
| Construction | 2,299.8 | 3,083.7 | 4,017.9 | 2,773.5 | 2,281.2 | 2,309.4 |
| Manufacturing | 14,610.6 | 21,594.3 | 30,174.6 | 26,441.2 | 26,446.2 | 26,371.8 |
| Wholesale Trade | 23,464.4 | 23,691.7 | 19,959.9 | 17,035.9 | 19,990.9 | 23,800.5 |
| Retail Trade | 1,578,723.5 | 1,494,634.9 | 1,466,159.5 | 1,378,949.1 | 1,413,456.9 | 1,456,686.7 |
| Transportation and Warehousing | 2,236.3 | 2,029.5 | 1,944.4 | 1,803.1 | 1,801.1 | 2,058.5 |
| Information (including telecommunications) | 120,993.9 | 141,838.8 | 146,466.6 | 149,923.4 | 150,009.8 | 148,045.1 |
| Finance and Insurance | 4,999.3 | 3,444.3 | 4,119.6 | 16,213.1 | 65,292.6 | 78,218.2 |
| Real Estate, and Rental & Leasing of Property | 36,469.2 | 36,258.6 | 39,073.7 | 31,790.5 | 30,115.8 | 29,613.8 |
| Professional, Scientific and Technical Services | 13,535.7 | 14,949.1 | 20,552.9 | 15,430.0 | 24,250.9 | 20,566.0 |
| Management of Companies (Holding Companies) | 0.0 | 0.0 | 0.0 | 513.7 | 646.2 | 12,503.0 |
| Administrative & Support Services, and Waste Management & Remediation Services | 52,162.2 | 58,254.8 | 55,998.9 | 44,532.8 | 45,640.5 | 59,878.1 |
| Education, Health Care and Social Assistance | 3,489.5 | 2,539.8 | 2,728.2 | 2,304.9 | 2,879.6 | 2,900.1 |
| Arts, Entertainment, and Recreation | 5,141.5 | 9,522.2 | 11,163.9 | 9,643.2 | 10,023.1 | 9,646.9 |
| Accommodation and Food Services | 143,976.6 | 143,749.4 | 149,217.6 | 147,060.1 | 145,975.6 | 154,212.6 |
| Other Services | 42,298.3 | 48,451.0 | 47,911.9 | 48,242.4 | 51,105.1 | 53,411.6 |
| Unclassified | 30,276.0 | 113,472.4 | 28,786.8 | 9,771.9 | 12,211.0 | 8,288.3 |
| Totals | \$ 2,083,867.0 | \$ 2,125,748.5 | \$ 2,037,845.8 | \$ 1,914,071.9 | \$ 2,013,669.7 | \$ 2,099,114.5 |
| Total Direct Rate | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Information was not available for 2013 at the time of publication

| | <u>2012</u> |
|----|-----------------------|
| \$ | 1,172.9 |
| | 4,942.8 |
| | 8,313.3 |
| | 6,794.1 |
| | 34,709.3 |
| | 29,982.6 |
| | 1,520,528.5 |
| | 2,367.0 |
| | 150,920.7 |
| | 86,283.1 |
| | 33,308.8 |
| | 23,961.0 |
| | 1,466.4 |
| | 59,705.9 |
| | 3,043.6 |
| | 14,804.5 |
| | 151,001.5 |
| | 54,467.6 |
| | 6,712.2 |
| | <u>\$ 2,194,485.8</u> |
| | 1.0% |

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

| Collection Year | Real Property ² | | | | Personal Property ³ | | Public Utility ³ | | Totals | | Assessed Value As a % of Estimated Actual Value | Total Direct Rate ⁴ |
|--------------------|----------------------------|--------------|-----------------------|--------------|--------------------------------|------------|-----------------------------|--------------|--------------|---------------|--|-----------------------------------|
| | Residential/Agriculture | | Commercial/Industrial | | Estimated | | Estimated | | Estimated | | | |
| | Assessed | Actual | Assessed | Actual | Assessed | Actual | Assessed | Actual | Assessed | Actual | | |
| 2004 | \$ 2,519,648 | \$ 7,198,994 | \$ 720,168 | \$ 2,057,623 | \$ 192,937 | \$ 803,904 | \$ 276,812 | \$ 1,107,248 | \$ 3,709,565 | \$ 11,167,769 | 33.22% | 5.00 |
| 2005 | 2,608,621 | 7,453,203 | 731,313 | 2,089,466 | 198,398 | 862,600 | 274,686 | 1,098,744 | 3,813,018 | 11,504,013 | 33.15% | 5.00 |
| 2006 | 2,973,626 | 8,496,074 | 796,969 | 2,277,054 | 169,593 | 904,496 | 282,270 | 1,129,080 | 4,222,458 | 12,806,705 | 32.97% | 5.00 |
| 2007 | 3,048,565 | 8,710,186 | 793,488 | 2,267,109 | 130,653 | 1,045,224 | 282,286 | 1,129,144 | 4,254,992 | 13,151,662 | 32.35% | 5.20 |
| 2008 | 3,108,394 | 8,881,126 | 804,149 | 2,297,569 | 84,014 | 1,344,224 | 275,816 | 1,103,264 | 4,272,373 | 13,626,182 | 31.35% | 5.20 |
| 2009 | 3,325,908 | 9,502,594 | 817,229 | 2,334,940 | 8,480 | 135,680 | 278,572 | 1,114,288 | 4,430,189 | 13,087,502 | 33.85% | 5.20 |
| 2010 | 3,334,509 | 9,527,169 | 807,282 | 2,306,520 | 4,240 | 67,840 | 300,843 | 1,203,372 | 4,446,874 | 13,104,901 | 33.93% | 5.20 |
| 2011 | 3,383,070 | 9,665,914 | 798,568 | 2,281,623 | - | - | 300,398 | 1,201,592 | 4,482,036 | 13,149,129 | 34.09% | 5.20 |
| 2012 | 3,084,298 | 8,812,280 | 685,488 | 1,958,537 | - | - | 306,653 | 1,226,612 | 4,076,439 | 11,997,429 | 33.98% | 5.20 |
| 2013 | 3,093,023 | 8,837,209 | 682,175 | 1,949,071 | - | - | 317,555 | 1,270,220 | 4,092,753 | 12,056,500 | 33.95% | 5.20 |

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note G-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

| <u>Levy Year</u> | <u>Collection Year</u> | <u>Current Taxes Levied</u> | <u>Current Taxes Collected</u> | <u>Percent of Current Tax Collections to Current Tax Levy</u> | <u>Delinquent Tax Collections for Levy Year</u> | <u>Total Taxes Collected</u> | <u>Percent of Total Collections to Current Tax Levy</u> |
|------------------|------------------------|-----------------------------|--------------------------------|---|---|------------------------------|---|
| 2003 | 2004 | \$ 25,077,636 | \$ 24,407,795 | 97.33 | \$ 76,712 | \$ 24,484,507 | 97.63 |
| 2004 | 2005 | 25,749,568 | 25,063,417 | 97.34 | 74,372 | 25,137,789 | 97.62 |
| 2005 | 2006 | 27,579,784 | 26,655,288 | 96.65 | 94,735 | 26,750,023 | 96.99 |
| 2006 | 2007 | 30,444,848 | 29,504,254 | 96.91 | 120,747 | 29,625,001 | 97.31 |
| 2007 | 2008 | 30,893,156 | 29,981,550 | 97.05 | 177,910 | 30,159,460 | 97.63 |
| 2008 | 2009 | 31,840,096 | 30,742,538 | 96.55 | 140,766 | 30,883,304 | 97.00 |
| 2009 | 2010 | 32,062,694 | 31,046,814 | 96.83 | 352,021 | 31,398,835 | 97.93 |
| 2010 | 2011 | 35,292,539 | 33,912,064 | 96.09 | 840,879 | 34,752,943 | 98.47 |
| 2011 | 2012 | 32,958,599 | 31,841,215 | 96.61 | 501,115 | 32,342,330 | 98.13 |
| 2012 | 2013 | 33,106,530 | 32,273,166 | 97.48 | - | 32,273,166 | 97.48 |

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

| | Collection Year | | | | | | | | | |
|---------------------------------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| <u>County Entities</u> | | | | | | | | | | |
| General | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 | \$ 2.10 |
| Senior Services | 1.10 | 1.10 | 1.10 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 | 1.30 |
| Children Services | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 |
| County Capital Construction | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total County Entities | 5.00 | 5.00 | 5.00 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 |
| <u>Other Entities</u> | | | | | | | | | | |
| Bd of Mental Retardation | 2.50 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 |
| Comm Mental Health Board | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Park District | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 |
| Clermont Cty. Pub. Library | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.90 | 0.90 | 0.90 | 0.90 |
| Total Other Entities | 3.60 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.75 | 4.75 | 4.75 | 4.75 |
| Total County-Wide | 8.60 | 9.35 | 9.35 | 9.55 | 9.55 | 9.55 | 9.95 | 9.95 | 9.95 | 9.95 |
| <u>School Districts</u> | | | | | | | | | | |
| Batavia | 48.10 | 55.00 | 54.30 | 53.80 | 53.60 | 51.60 | 51.60 | 51.60 | 51.85 | 59.11 |
| Bethel-Tate | 38.44 | 38.44 | 38.04 | 37.59 | 37.28 | 37.01 | 37.01 | 36.86 | 36.86 | 36.86 |
| Clermont-Northeastern | 36.00 | 35.75 | 35.50 | 35.50 | 35.50 | 35.50 | 35.50 | 35.25 | 35.25 | 35.00 |
| Felicity-Franklin | 34.90 | 33.50 | 32.80 | 32.60 | 32.60 | 31.80 | 31.80 | 31.60 | 31.60 | 31.60 |
| Goshen | 30.40 | 30.40 | 30.40 | 30.40 | 28.90 | 28.90 | 28.90 | 28.90 | 28.90 | 28.90 |
| Milford | 69.10 | 69.10 | 69.10 | 69.10 | 69.10 | 74.60 | 74.60 | 74.60 | 75.05 | 75.05 |
| New Richmond | 32.55 | 32.55 | 32.55 | 32.55 | 32.55 | 32.55 | 32.00 | 32.00 | 32.00 | 32.00 |
| West Clermont | 49.15 | 57.05 | 56.00 | 55.80 | 56.96 | 56.86 | 56.52 | 56.71 | 57.61 | 57.61 |
| Williamsburg | 44.60 | 48.20 | 47.40 | 47.40 | 46.82 | 45.80 | 48.17 | 48.17 | 48.76 | 48.76 |
| U. S. Grant Vocational | 4.10 | 4.10 | 5.85 | 5.85 | 5.85 | 5.85 | 5.85 | 5.85 | 5.85 | 5.85 |
| <u>Out-Of-County School Districts</u> | | | | | | | | | | |
| Blanchester | 35.94 | 35.94 | 35.10 | 35.10 | 35.10 | 35.10 | 35.10 | 35.10 | 34.10 | 34.10 |
| Forest Hills | 55.34 | 55.84 | 55.13 | 60.83 | 60.93 | 61.12 | 61.12 | 61.12 | 61.12 | 65.02 |
| Great Oaks Vocational | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 |
| Little Miami | 45.94 | 45.39 | 42.84 | 42.59 | 42.59 | 42.59 | 42.59 | 42.59 | 56.54 | 58.33 |
| Loveland | 69.43 | 74.42 | 74.42 | 74.28 | 73.78 | 73.78 | 73.78 | 73.78 | 77.18 | 77.52 |
| Southern Hills Vocational | 5.80 | 5.80 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| Warren County Vocational | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Western Brown | 23.10 | 23.10 | 22.40 | 22.40 | 22.40 | 22.15 | 22.15 | 22.15 | 22.15 | 22.30 |

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

| | Collection Year | | | | | | | | | |
|-----------------------------------|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| <u>Corporations</u> | | | | | | | | | | |
| Amelia | 19.70 | 18.30 | 21.30 | 21.30 | 21.30 | 17.30 | 17.30 | 17.30 | 17.30 | 17.30 |
| Batavia | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 |
| Bethel | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 8.20 | 8.20 | 8.20 |
| Chilo | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Felicity | 15.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 |
| Milford | 13.70 | 13.70 | 13.70 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 | 13.50 |
| Moscow | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Neville | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| New Richmond | 21.50 | 21.50 | 21.50 | 21.50 | 21.50 | 21.50 | 21.50 | 21.50 | 18.50 | 18.50 |
| Newtonsville | 2.60 | 2.60 | 2.60 | 1.20 | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 |
| Owensville | 14.10 | 14.10 | 12.60 | 12.60 | 11.10 | 11.10 | 11.10 | 11.10 | 11.10 | 11.10 |
| Williamsburg | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 | 6.80 |
| <u>Out-Of-County Corporations</u> | | | | | | | | | | |
| Loveland | 11.55 | 11.00 | 11.55 | 9.90 | 9.90 | 9.90 | 9.90 | 9.90 | 9.90 | 9.90 |
| <u>Townships</u> | | | | | | | | | | |
| Batavia | 2.40 | 2.40 | 2.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 |
| Franklin | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 |
| Goshen | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 |
| Jackson | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 | 10.40 |
| Miami | 22.11 | 22.11 | 26.01 | 26.01 | 26.01 | 26.01 | 26.01 | 26.01 | 26.01 | 26.01 |
| Monroe | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 | 16.10 |
| Ohio | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 | 8.60 |
| Pierce | 16.90 | 16.90 | 16.90 | 19.00 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.70 |
| Stonelick | 10.60 | 10.60 | 10.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 | 13.60 |
| Tate | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 |
| Union | 21.40 | 21.40 | 21.40 | 21.40 | 21.40 | 21.40 | 24.35 | 24.35 | 24.35 | 24.35 |
| Washington | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 |
| Wayne | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 |
| Williamsburg | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 | 8.70 |
| <u>Other Districts</u> | | | | | | | | | | |
| Central Joint Fire & EMS | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 8.40 | 8.40 | 8.40 |

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

| 2013 | | | | |
|---------------------------------------|---|---|--------------------------------|--|
| | Real Estate Assessed Valuation | Personal Property Assessed Valuation | Total Assessed Valuation | Percentage of Total Assessed Valuation |
| Duke Energy | \$ 69,100 | \$ 219,453,680 | \$ 219,522,780 | 5.36% |
| Dayton Power | 16,968,270 | 46,996,320 | 63,964,590 | 1.56% |
| Ohio Power Company | 0 | 44,602,960 | 44,602,960 | 1.09% |
| Cincinnati Gas & Electric | 39,222,030 | 0 | 39,222,030 | 0.96% |
| Columbus & Southern | 13,730,470 | 0 | 13,730,470 | 0.34% |
| CBL Eastgate Mall LLC | 13,657,420 | 0 | 13,657,420 | 0.33% |
| American Modern Insurance Group, Inc. | 10,952,980 | 0 | 10,952,980 | 0.27% |
| International Paper | 9,239,360 | 0 | 9,239,360 | 0.23% |
| Kroger Eastgate Pavilion LLC | 6,547,310 | 0 | 6,547,310 | 0.16% |
| OTR | 6,095,360 | 0 | 6,095,360 | 0.15% |
| Totals | \$ 116,482,300 | \$ 311,052,960 | \$ 427,535,260 | 10.45% |

| 2004 | | | | |
|---------------------------|---|---|--------------------------------|--|
| | Real Estate Assessed Valuation | Personal Property Assessed Valuation | Total Assessed Valuation | Percentage of Total Assessed Valuation |
| Cinergy Corporation | \$ 38,225,320 | \$ 163,241,930 | \$ 201,467,250 | 5.28% |
| Dayton Power & Light | 16,794,620 | 31,680,950 | 48,475,570 | 1.27% |
| Columbus & Southern | 13,605,920 | 32,332,060 | 45,937,980 | 1.20% |
| Batavia Transmissions | 13,648,920 | 15,730,360 | 29,379,280 | 0.77% |
| Cincinnati Bell Telephone | 0 | 23,866,290 | 23,866,290 | 0.63% |
| Eastgate Company | 23,355,650 | 0 | 23,355,650 | 0.61% |
| Meijer Stores | 8,098,200 | 4,437,580 | 12,535,780 | 0.33% |
| Acquiport Milford LLC | 9,406,940 | 0 | 9,406,940 | 0.25% |
| Amerishop Biggs Place | 7,175,000 | 1,741,420 | 8,916,420 | 0.23% |
| OTR | 6,047,320 | 0 | 6,047,320 | 0.16% |
| Totals | \$ 136,357,890 | \$ 273,030,590 | \$ 409,388,480 | 10.74% |

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Water | | | | | | | | | | |
| Residential | 2,289.8 | 2,411.5 | 2,276.7 | 2,699.2 | 2,358.9 | 2,228.9 | 2,454.9 | 2,190.6 | 2,317.3 | 2,098.3 |
| Multi Family | 628.4 | 625.8 | 616.2 | 635.0 | 601.3 | 606.9 | 609.1 | 598.1 | 611.2 | 603.3 |
| Commercial | 795.8 | 794.3 | 683.4 | 774.2 | 718.9 | 740.0 | 711.8 | 690.2 | 648.3 | 616.0 |
| Industrial | 179.7 | 175.8 | 180.9 | 172.5 | 151.8 | 87.8 | 86.9 | 83.7 | 83.9 | 89.9 |
| Recreational | 3.9 | 3.6 | 3.6 | 4.4 | 18.4 | 4.5 | 4.4 | 4.9 | 5.1 | 3.6 |
| Remote | 0.3 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Government* | | | | 22.6 | 21.1 | 21.7 | 24.1 | 18.6 | 24.7 | 26.9 |
| Institutional | 51.4 | 51.5 | 78.7 | 61.1 | 55.8 | 60.0 | 64.3 | 66.5 | 56.3 | 50.2 |
| Totals | 3,949.3 | 4,062.8 | 3,839.5 | 4,369.0 | 3,926.2 | 3,749.8 | 3,955.5 | 3,652.6 | 3,746.8 | 3,488.2 |
| Total Direct Rate per 1000 gallons | \$ 2.67 | \$ 2.71 | \$ 2.76 | \$ 3.05 | \$ 3.33 | \$ 3.14 | \$ 3.29 | \$ 3.34 | \$ 3.47 | \$ 3.51 |
| Sewer | | | | | | | | | | |
| Residential | 1,971.7 | 2,072.9 | 1,988.8 | 2,355.4 | 2,119.6 | 1,951.8 | 2,155.0 | 1,922.8 | 2,041.1 | 1,888.8 |
| Multi Family | 603.4 | 606.8 | 599.7 | 621.8 | 601.9 | 594.3 | 598.4 | 583.4 | 596.1 | 584.3 |
| Commercial | 546.2 | 539.8 | 462.2 | 494.7 | 478.6 | 472.2 | 450.4 | 438.0 | 452.7 | 452.0 |
| Industrial | 88.4 | 123.1 | 148.7 | 141.4 | 140.8 | 84.3 | 85.0 | 80.2 | 79.5 | 84.5 |
| Recreational | 4.7 | 3.9 | 3.9 | 5.1 | 9.7 | 17.8 | 4.1 | 4.9 | 4.4 | 4.2 |
| Remote | 8.1 | 6.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Government* | | | | 16.1 | 14.9 | 16.4 | 15.6 | 13.5 | 16.2 | 17.8 |
| Institutional | 47.4 | 46.6 | 66.4 | 57.0 | 56.2 | 57.0 | 61.6 | 62.4 | 52.2 | 47.3 |
| Totals | 3,269.9 | 3,399.7 | 3,269.7 | 3,691.5 | 3,421.7 | 3,193.8 | 3,370.1 | 3,105.2 | 3,242.2 | 3,078.9 |
| Total Direct Rate per 1000 gallons | \$ 4.14 | \$ 3.99 | \$ 4.10 | \$ 3.82 | \$ 4.20 | \$ 4.44 | \$ 4.28 | \$ 4.53 | \$ 4.32 | \$ 4.54 |

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2007

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

| WATER | | | | | | | | | | | |
|--------------------|----------------------------|--------------------------|------------------------------|--------------------------|------------------------------------|----------------------------|--------------------------|------------------------------|--------------------------|------------------------------------|--|
| Years | Monthly Minimum Rates 3/4" | Monthly Minimum Rates 1" | Monthly Minimum Rates 1 1/2" | Monthly Minimum Rates 2" | Rate Per 1,000 gal Over Minimum* | Monthly Minimum Rates 3/4" | Monthly Minimum Rates 1" | Monthly Minimum Rates 1 1/2" | Monthly Minimum Rates 2" | Rate Per 1,000 gal Over Minimum* | |
| Residential | | | | | | Non-Residential | | | | | |
| 2004 | \$ 14.25 | \$ 57.00 | \$ 114.00 | \$ 182.40 | \$2.14/\$3.09/\$4.23 | \$ 22.80 | \$ 22.80 | \$ 22.80 | \$ 22.80 | \$2.14/\$3.09/\$4.23 | |
| 2005 | 14.25 | 57.00 | 114.00 | 182.40 | \$2.14/\$3.09/\$4.23 | 22.80 | 57.00 | 114.00 | 182.40 | \$2.14/\$3.09/\$4.23 | |
| 2006 | 14.25 | 57.00 | 114.00 | 182.40 | \$2.14/\$3.09/\$4.23 | 22.80 | 57.00 | 114.00 | 182.40 | \$2.14/\$3.09/\$4.23 | |
| 2007 | 15.65 | 62.60 | 125.20 | 200.32 | \$2.35/\$3.40/\$4.65 | 25.04 | 62.60 | 125.20 | 200.32 | \$2.35/\$3.40/\$4.65 | |
| 2008 | 16.25 | 65.00 | 130.00 | 208.00 | \$2.44/\$3.54/\$4.84 | 26.00 | 65.00 | 130.00 | 208.00 | \$2.44/\$3.54/\$4.84 | |
| 2009 | 16.90 | 67.60 | 135.20 | 216.32 | \$2.54/\$3.68/\$5.03 | 27.04 | 67.60 | 135.20 | 216.32 | \$2.54/\$3.68/\$5.03 | |
| 2010 | 16.90 | 67.60 | 135.20 | 216.32 | \$2.54/\$3.68/\$5.03 | 27.04 | 67.60 | 135.20 | 216.32 | \$2.54/\$3.68/\$5.03 | |
| 2011 | 17.40 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | 27.84 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | |
| 2012 | 17.40 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | 27.84 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | |
| 2013 | 17.40 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | 27.84 | 69.60 | 139.20 | 222.72 | \$2.62/\$3.79/\$5.18 | |
| SEWER | | | | | | | | | | | |
| Years | Monthly Minimum Rates 3/4" | Monthly Minimum Rates 1" | Monthly Minimum Rates 1 1/2" | Monthly Minimum Rates 2" | Rate Per 1,000 gallon Over Minimum | Monthly Minimum Rates 3/4" | Monthly Minimum Rates 1" | Monthly Minimum Rates 1 1/2" | Monthly Minimum Rates 2" | Rate Per 1,000 gallon Over Minimum | |
| Residential | | | | | | Non-Residential | | | | | |
| 2004 | \$ 20.35 | \$ 81.40 | \$ 162.80 | \$ 260.48 | \$ 4.07 | \$ 32.56 | \$ 81.40 | \$ 162.80 | \$ 260.48 | \$ 4.07 | |
| 2005 | 20.35 | 81.40 | 162.80 | 260.48 | 4.07 | 32.56 | 81.40 | 162.80 | 260.48 | 4.07 | |
| 2006 | 20.35 | 81.40 | 162.80 | 260.48 | 4.07 | 32.56 | 81.40 | 162.80 | 260.48 | 4.07 | |
| 2007 | 20.75 | 83.00 | 166.00 | 265.60 | 4.15 | 33.20 | 83.00 | 166.00 | 265.60 | 4.15 | |
| 2008 | 21.15 | 84.60 | 169.20 | 270.72 | 4.23 | 33.84 | 84.60 | 169.20 | 270.72 | 4.23 | |
| 2009 | 22.20 | 88.80 | 177.60 | 284.16 | 4.44 | 35.52 | 88.80 | 177.60 | 284.16 | 4.44 | |
| 2010 | 22.20 | 88.80 | 177.60 | 284.16 | 4.44 | 35.52 | 88.80 | 177.60 | 284.16 | 4.44 | |
| 2011 | 22.20 | 88.80 | 177.60 | 284.16 | 4.44 | 35.52 | 88.80 | 177.60 | 284.16 | 4.44 | |
| 2012 | 22.20 | 88.80 | 177.60 | 284.16 | 4.44 | 35.52 | 88.80 | 177.60 | 284.16 | 4.44 | |
| 2013 | 22.20 | 88.80 | 177.60 | 284.16 | 4.44 | 35.52 | 88.80 | 177.60 | 284.16 | 4.44 | |

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
Principal Users of Water
Current Year and Nine Years Ago

| 2013 | | | | |
|-------------------------|-------------------------------------|------------------------------------|--------------------------|--------------------------------------|
| | <u>Consumption (in Gallons)</u> | <u>Percent of System Usage</u> | <u>Water Revenue</u> | <u>Percent of System Revenue</u> |
| Williamsburg Village | 75,943,200 | 2.18% | \$ 182,264 | 1.49% |
| Milford City | 22,815,800 | 0.65% | 54,758 | 0.45% |
| Lakeshore Estates | 16,835,300 | 0.48% | 56,071 | 0.46% |
| Clermont Mercy Hospital | 16,661,200 | 0.48% | 45,716 | 0.37% |
| Greenbriar Estates | 15,992,000 | 0.46% | 43,963 | 0.36% |
| Occidental Development | 15,791,800 | 0.45% | 55,535 | 0.45% |
| Arbors of Anderson | 14,677,600 | 0.42% | 53,017 | 0.43% |
| Woodville Gardens | 14,437,100 | 0.41% | 39,889 | 0.33% |
| Cintas Corp | 14,129,000 | 0.41% | 38,050 | 0.31% |
| Brandy Chase Apartments | <u>13,788,900</u> | 0.40% | <u>47,854</u> | 0.39% |
| Totals | <u>221,071,900</u> | | <u>\$ 617,118</u> | |

| 2004 | | | | |
|-----------------------------|-------------------------------------|------------------------------------|--------------------------|--------------------------------------|
| | <u>Consumption (in Gallons)</u> | <u>Percent of System Usage</u> | <u>Water Revenue</u> | <u>Percent of System Revenue</u> |
| Batavia Transmissions | 92,908,000 | 2.40% | \$ 211,272 | 2.00% |
| Batavia Village | 66,424,000 | 1.70% | 146,853 | 1.40% |
| Williamsburg Village | 60,099,000 | 1.50% | 103,531 | 1.00% |
| 3M Precision Optics | 41,209,600 | 1.00% | 95,814 | 0.90% |
| New Richmond Village | 25,324,000 | 0.60% | 54,193 | 0.50% |
| City of Milford | 24,260,000 | 0.60% | 51,916 | 0.50% |
| Greenbriar Mobile Home Park | 21,138,000 | 0.50% | 47,595 | 0.50% |
| Holiday Parks | 17,262,000 | 0.40% | 38,645 | 0.40% |
| Arrowhead Apartments | 16,886,000 | 0.40% | 43,804 | 0.40% |
| Clermont Mercy Hospital | <u>15,825,600</u> | 0.40% | <u>36,038</u> | 0.30% |
| Totals | <u>381,336,200</u> | | <u>\$ 829,661</u> | |

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
 Principal Users of Sewer
 Current Year and Nine Years Ago

| 2013 | | | | |
|--------------------------|-------------------------------------|------------------------------------|--------------------------|--------------------------------------|
| | <u>Consumption (in Gallons)</u> | <u>Percent of System Usage</u> | <u>Sewer Revenue</u> | <u>Percent of System Revenue</u> |
| Lakeshore Estates | 16,835,300 | 0.55% | \$ 77,532.61 | 0.55% |
| Greenbriar Estates | 15,992,000 | 0.52% | 71,004 | 0.51% |
| Occidental Development | 15,791,800 | 0.51% | 74,379 | 0.53% |
| Arbors of Anderson | 14,677,600 | 0.48% | 70,662 | 0.51% |
| Clermont Mercy Hospital | 14,552,300 | 0.47% | 64,612 | 0.46% |
| Woodville Gardens | 14,437,100 | 0.47% | 64,101 | 0.46% |
| Cintas Corp | 14,129,000 | 0.46% | 71,590 | 0.51% |
| Brandy Chase Apartments | 13,788,900 | 0.45% | 63,186 | 0.45% |
| Jamestown Crossings | 12,378,700 | 0.40% | 54,961 | 0.39% |
| Bridgehaven Condominiums | <u>12,258,200</u> | 0.40% | <u>58,407</u> | 0.42% |
| Totals | <u>144,840,900</u> | | <u>\$ 670,435</u> | |

| 2004 | | | | |
|-----------------------------|-------------------------------------|------------------------------------|--------------------------|--------------------------------------|
| | <u>Consumption (in Gallons)</u> | <u>Percent of System Usage</u> | <u>Sewer Revenue</u> | <u>Percent of System Revenue</u> |
| Batavia Transmissions | 43,977,300 | 1.30% | \$ 178,987 | 1.30% |
| 3M Precision Optics | 21,138,000 | 0.60% | 87,707 | 0.60% |
| Cintas Corporation | 17,811,000 | 0.50% | 71,849 | 0.50% |
| Greenbriar Mobile Home Park | 17,676,200 | 0.50% | 77,133 | 0.60% |
| 3M Precision Optics | 17,262,000 | 0.50% | 70,256 | 0.50% |
| Lakeshore Mobile Home Park | 16,886,000 | 0.50% | 68,726 | 0.50% |
| Holiday Parks | 15,730,500 | 0.50% | 61,933 | 0.50% |
| Grrenacres Mobile Home Park | 14,591,000 | 0.40% | 59,385 | 0.40% |
| Milford Commons Apartments | 14,264,200 | 0.40% | 58,055 | 0.40% |
| Sun Chemical | <u>13,090,100</u> | 0.40% | <u>53,867</u> | 0.40% |
| Totals | <u>192,426,300</u> | | <u>\$ 787,898</u> | |

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

| Year | Governmental Activities | | | | | Business-Type Activities | | | | | Restricted for the Payment of Revenue Bonds | Total Primary Government | Percentage of Personal Income ² | Per Capita ² |
|------|--------------------------------|--|----------------------------|------------------------------------|--------------------------------|---------------------------|---------------------------|------------------------------------|--|----------|---|--------------------------------|--|----------------------------|
| | General Obligation Bonds | Percentage of Actual Property Value ¹ | Per Capita ² | Ohio Public Works Commission | Special Assessment Bonds | Sewer Revenue Bonds | Water Revenue Bonds | Ohio Public Works Commission | Ohio Water Development Authority | | | | | |
| 2004 | \$ 28,710 | 0.25% | \$ 148 | \$ 313 | \$ 5,401 | \$ 37,560 | \$ 34,965 | \$ 6,937 | \$ 1,453 | \$ (7.1) | \$ 115,332 | 1.92% | \$ 595.50 | |
| 2005 | 25,350 | 0.20% | 130.89 | 295 | 6,838 | 35,925 | 33,015 | 6,289 | 1,304 | (7.3) | 109,009 | 1.70% | 562.85 | |
| 2006 | 21,815 | 0.17% | 113.20 | 1,228 | 6,997 | 34,260 | 31,010 | 7,862 | 1,148 | (9.4) | 104,311 | 1.56% | 541.29 | |
| 2007 | 18,125 | 0.14% | 93.67 | 1,160 | 6,442 | 32,560 | 28,940 | 9,789 | 983 | (7.7) | 97,991 | 1.43% | 506.44 | |
| 2008 | 14,215 | 0.10% | 72.75 | 1,092 | 5,924 | 30,810 | 26,815 | 10,250 | 6,783 | (5.9) | 95,883 | 1.37% | 490.70 | |
| 2009 | 10,150 | 0.08% | 51.37 | 1,322 | 5,441 | 29,005 | 24,620 | 9,871 | 6,366 | (5.9) | 86,769 | 1.28% | 441.86 | |
| 2010 | 5,890 | 0.04% | 29.85 | 1,220 | 5,042 | 27,130 | 22,335 | 9,572 | 5,930 | (6.0) | 77,113 | 1.16% | 390.72 | |
| 2011 | 1,465 | 0.01% | 7.36 | 1,107 | 9,792 | 25,180 | 19,960 | 9,269 | 23,470 | (6.0) | 90,237 | 1.30% | 453.14 | |
| 2012 | 1,090 | 0.01% | 5.47 | 1,068 | 9,155 | 23,150 | 17,490 | 8,577 | 22,792 | (6.6) | 83,315 | 1.16% | 418.49 | |
| 2013 | 700 | 0.01% | 3.50 | 988 | 8,508 | 19,935 | 16,555 | 7,951 | 21,921 | (6.4) | 76,552 | 1.00% | 382.38 | |

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2013

| Political Subdivision | Debt Outstanding | Percentage Applicable To County | Amount Applicable To Clermont County |
|--|-----------------------------|--|---|
| Clermont County | | | |
| General Obligation Bonds | \$ 700,000 | 100.00% | \$ 700,000 |
| Special Assessment Bonds | 8,508,000 | 100.00% | 8,508,000 |
| OPWC Bonds | <u>988,178</u> | 100.00% | <u>988,178</u> |
| Total Direct Debt | <u>10,196,178</u> | | <u>10,196,178</u> |
| Villages with overlapping | | | |
| Amelia Village | 650,000 | 100.00% | 650,000 |
| Batavia Village | 3,735,000 | 100.00% | 3,735,000 |
| Townships with overlapping | | | |
| Batavia Township | 700,000 | 100.00% | 700,000 |
| Goshen Township | 2,299,968 | 100.00% | 2,299,968 |
| Miami Township | 5,370,000 | 100.00% | 5,370,000 |
| Union Township | 31,600,000 | 100.00% | 31,600,000 |
| Williamsburg Township | 25,367 | 100.00% | 25,367 |
| Cities with overlapping | | | |
| City of Loveland | 8,580,000 | 19.71% | 1,691,118 |
| City of Milford | 1,895,000 | 99.06% | 1,877,187 |
| School Districts with overlapping | | | |
| Batavia Local S. D. | 18,692,448 | 100.00% | 18,692,448 |
| Bethel-Tate Local S. D. | 2,995,000 | 99.89% | 2,991,706 |
| Blanchester Local S. D. | 2,140,000 | 18.86% | 403,604 |
| Clermont Northeastern Local S. D. | 151,835 | 99.53% | 151,121 |
| Felicity-Franklin Local S. D. | 1,464,998 | 100.00% | 1,464,998 |
| Goshen Local S. D. | 3,150,500 | 93.23% | 2,937,211 |
| Loveland City S. D. | 17,169,092 | 48.46% | 8,320,142 |
| Little Miami Local S. D. | 58,322,725 | 0.16% | 93,316 |
| Milford Exempted Village S. D. | 60,210,000 | 99.91% | 60,155,811 |
| West Clermont Local S. D. | 30,405,000 | 100.00% | 30,405,000 |
| Williamsburg Local S. D. | 455,000 | 98.58% | 448,539 |
| Great Oaks J. V. S. D. | <u>14,695,000</u> | 17.98% | <u>2,642,161</u> |
| Total overlapping | <u>264,706,933</u> | | <u>176,654,697</u> |
| Grand Total | <u>\$ 274,903,111</u> | | <u>\$ 186,850,875</u> |

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

| Legal Debt Margin Calculation for 2013 | |
|--|-------------|
| Assessed Value | |
| 3.0% of the first \$100,000,000 Assessed Valuation | 3,000,000 |
| 1.5% on excess of \$100,000,000-not in excess of \$300,000,000 | 3,000,000 |
| 2.5% on the amount in excess of \$300,000,000 | 94,818,851 |
| Total direct debt limit | 100,818,851 |
| Debt applicable to Limit | |
| General Obligation Bonds | 700,000 |
| Less: Exempted General Obligation Bonds | (700,000) |
| Less: Available funds in Debt Service Funds | (252,948) |
| Total net debt (voted and unvoted) applicable to direct debt limit | (252,948) |
| Direct Legal Debt Margin | 101,071,799 |
| Unvoted debt limitation (subject to 1% of County assessed valuation) | 40,927,540 |
| Total Net indebtedness (unvoted-subject to the 1% legal debt limitation) | (252,948) |
| Unvoted legal debt margin | 41,180,488 |

(dollars expressed in thousands)

| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| Direct Debt Limit (voted and unvoted) | \$ 93,825 | \$ 104,061 | \$ 104,874 | \$ 105,309 | \$ 102,343 | \$ 109,566 | \$ 100,819 | \$ 110,551 | \$ 100,411 | \$ 100,818 |
| Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit | <u>20,930</u> | <u>12,703</u> | <u>10,875</u> | <u>8,956</u> | <u>6,912</u> | <u>4,783</u> | <u>926</u> | <u>(181)</u> | <u>(180)</u> | <u>(253)</u> |
| Direct Legal Debt Margin (voted and unvoted) | <u>\$ 72,895</u> | <u>\$ 91,358</u> | <u>\$ 93,999</u> | <u>\$ 96,353</u> | <u>\$ 95,431</u> | <u>\$ 104,783</u> | <u>\$ 99,893</u> | <u>\$ 110,732</u> | <u>\$ 100,591</u> | <u>\$ 101,071</u> |
| Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit | 22.3% | 12.2% | 10.4% | 8.5% | 6.8% | 4.4% | 0.9% | 0.0% | 0.0% | 0.0% |
| Unvoted Debt Limit | 38,130 | 42,225 | 42,550 | 42,724 | 44,302 | 44,426 | 40,928 | 44,820 | 40,764 | 40,928 |
| Total Unvoted Net Debt Applicable to Unvoted Debt Limit | <u>20,930</u> | <u>12,703</u> | <u>10,875</u> | <u>8,956</u> | <u>6,912</u> | <u>4,783</u> | <u>926</u> | <u>(181)</u> | <u>(180)</u> | <u>(253)</u> |
| Unvoted Legal Debt Margin | <u>\$ 17,200</u> | <u>\$ 29,522</u> | <u>\$ 31,675</u> | <u>\$ 33,768</u> | <u>\$ 37,390</u> | <u>\$ 39,643</u> | <u>\$ 40,002</u> | <u>\$ 45,001</u> | <u>\$ 40,944</u> | <u>\$ 41,181</u> |
| Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit | 54.9% | 30.1% | 25.6% | 21.0% | 15.6% | 10.8% | 2.3% | 0.0% | 0.0% | 0.0% |

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

| | Year | Revenue ¹ | Operating Expenses Excluding Depreciation ² | System Capacity Charges ³ | Net Revenue Available Debt Service | Revenue Bond Debt Service Requirement | Coverage Including System Capacity Charges ⁴ (percent) |
|---------------------------------|------|----------------------|--|--------------------------------------|------------------------------------|---------------------------------------|---|
| Sewer Fund Bond Coverage | 2004 | \$ 14,330,869 | \$ 7,206,123 | \$ 2,349,100 | \$ 9,473,846 | \$ 3,117,791 | 304 |
| | 2005 | 15,232,573 | 7,277,363 | 2,897,416 | 10,852,626 | 3,117,670 | 348 |
| | 2006 | 15,715,633 | 7,554,581 | 2,082,230 | 10,243,282 | 3,114,970 | 329 |
| | 2007 | 16,316,272 | 8,703,879 | 1,751,542 | 9,363,935 | 3,116,670 | 300 |
| | 2008 | 15,344,836 | 9,289,013 | 1,258,111 | 7,313,934 | 3,115,670 | 235 |
| | 2009 | 14,529,436 | 9,473,512 | 1,388,560 | 6,444,484 | 3,118,170 | 207 |
| | 2010 | 14,659,573 | 10,313,854 | 1,242,287 | 5,588,006 | 3,115,970 | 179 |
| | 2011 | 14,377,189 | 9,726,786 | 1,508,038 | 6,158,441 | 3,115,970 | 198 |
| | 2012 | 14,494,109 | 9,056,654 | 1,503,749 | 6,941,204 | 3,117,970 | 223 |
| | 2013 | 14,668,864 | 9,083,074 | 1,380,245 | 6,966,035 | 2,974,736 | 234 |
| Water Fund Bond Coverage | 2004 | \$ 11,807,019 | \$ 5,906,307 | \$ 1,509,687 | \$ 7,410,399 | \$ 3,468,560 | 214 |
| | 2005 | 12,578,416 | 6,598,263 | 1,867,185 | 7,847,338 | 3,467,405 | 226 |
| | 2006 | 12,303,598 | 6,673,125 | 1,528,292 | 7,158,765 | 3,463,905 | 207 |
| | 2007 | 15,103,377 | 7,615,213 | 1,197,054 | 8,685,218 | 3,468,755 | 250 |
| | 2008 | 14,150,202 | 8,256,130 | 767,259 | 6,661,331 | 3,468,900 | 192 |
| | 2009 | 12,456,742 | 7,588,253 | 820,726 | 5,689,215 | 3,466,650 | 164 |
| | 2010 | 13,622,323 | 7,932,901 | 695,325 | 6,384,747 | 3,466,650 | 184 |
| | 2011 | 12,648,103 | 7,048,592 | 685,023 | 6,284,534 | 3,467,450 | 181 |
| | 2012 | 13,606,987 | 6,970,375 | 943,125 | 7,579,737 | 3,467,475 | 219 |
| | 2013 | 13,498,272 | 7,349,714 | 888,507 | 7,037,065 | 3,474,796 | 203 |

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

| Year | Population ¹ | Per Capita Income ² | Personal Income ³ | Unemployment Rate ⁴ | K-12 School Enrollment ⁵ | Average Sales Price of Residential Property ⁶ |
|------|-------------------------|--------------------------------|------------------------------|--------------------------------|-------------------------------------|--|
| 2004 | 188,614 | \$ 31,921 | \$ 6,020,747,494 | 6.6% | 28,289 | \$ 167,980 |
| 2005 | 190,589 | 33,649 | 6,413,129,261 | 5.4% | 28,430 | 173,500 |
| 2006 | 192,706 | 34,780 | 6,702,314,680 | 5.2% | 28,856 | 170,021 |
| 2007 | 193,490 | 35,420 | 6,853,415,800 | 5.0% | 28,666 | 161,890 |
| 2008 | 195,401 | 35,844 | 7,003,953,444 | 7.0% | 28,617 | 168,388 |
| 2009 | 196,371 | 34,552 | 6,785,000,000 | 9.6% | 28,288 | 147,710 |
| 2010 | 197,363 | 33,723 | 6,655,623,503 | 9.4% | 28,517 | 148,989 |
| 2011 | 199,139 | 34,786 | 6,927,249,254 | 8.4% | 28,608 | 145,896 |
| 2012 | 199,085 | 36,038 | 7,174,625,230 | 6.9% | 28,498 | 142,830 |
| 2013 | 200,218 | 38,416 | 7,691,574,688 | 6.5% | 26,656 | 147,701 |

- Sources:
- ¹Ohio Department of Development
 - ²U.S. Bureau of Economic Analysis
 - ³Population * Per Capita Income
 - ⁴Ohio Department of Job & Family Services
 - ⁵Clermont County Board of Education
 - ⁶Clermont County Auditor

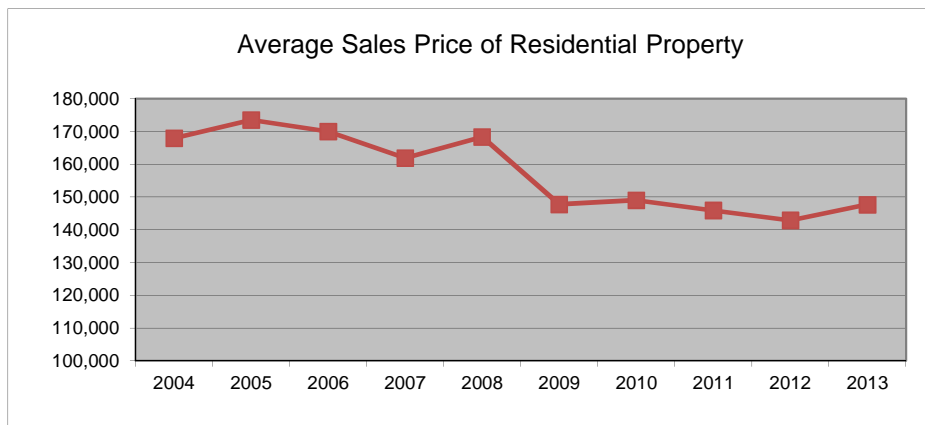
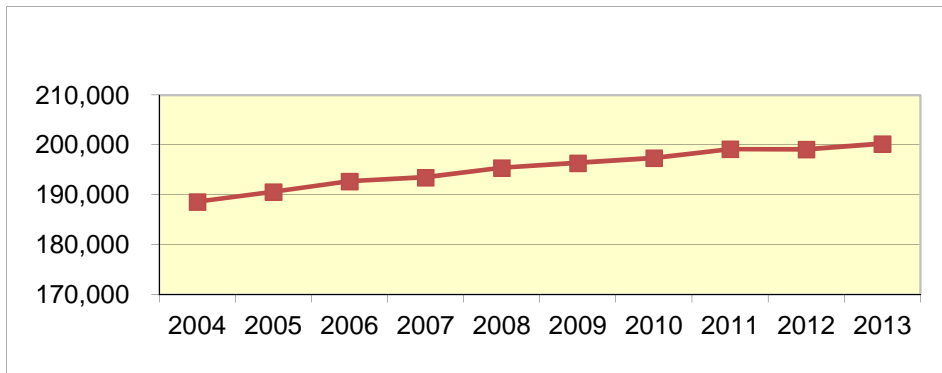


Table 19
Clermont County, Ohio
 Principal Employers
 Current Year and Nine Years Ago

2013

| <u>Employer</u> | <u>Employees</u> | <u>Percentage of Total County Employment</u> |
|--|------------------|--|
| Clermont County | 1,409 | 1.34% |
| Total Quality Logistics | 1,302 | 1.24% |
| American Modern Insurance Group | 1,200 | 1.14% |
| Mercy Hospital | 825 | 0.78% |
| Milford Exempted Village School District | 725 | 0.69% |
| Seimens PLM Software | 660 | 0.63% |
| West Clermont Local School District | 600 | 0.57% |
| L-3 Fuzing & Ordinance | 600 | 0.57% |
| Tata Consultancy Services | 600 | 0.57% |
| Milacron Plastics Technologies | 550 | 0.52% |
| Total | 7,921 | 7.53% |

2004

| <u>Employer</u> | <u>Employees</u> | <u>Percentage of Total County Employment</u> |
|--|------------------|--|
| 3M Precision Optics | 1,550 | 1.52% |
| Milacron, Inc. | 1,360 | 1.33% |
| Clermont County | 1,307 | 1.28% |
| Batavia Transmissions, LLC | 1,275 | 1.25% |
| West Clermont Local School District | 865 | 0.85% |
| The Midland Company | 750 | 0.73% |
| International Paper | 750 | 0.73% |
| UGS | 750 | 0.73% |
| Milford Exempted Village School District | 680 | 0.66% |
| Mercy Hospital Clermont | 620 | 0.61% |
| Total | 5,690 | 5.56% |

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Government | | | | | | | | | | |
| Legislative and Executive | 200.0 | 201.0 | 206.5 | 202.5 | 197.5 | 191.0 | 186.5 | 179.0 | 178.5 | 164.0 |
| Judicial | 145.5 | 149.0 | 152.0 | 155.0 | 155.5 | 154.5 | 148.5 | 150.5 | 150.5 | 157.0 |
| Public Safety | 348.5 | 358.5 | 352.5 | 347.5 | 349.5 | 337.0 | 328.0 | 331.5 | 329.0 | 334.0 |
| Public Works | 63.5 | 63.0 | 69.0 | 67.0 | 65.5 | 63.5 | 61.0 | 59.5 | 57.0 | 56.0 |
| Health | 3.0 | 4.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Human Services | 219.5 | 215.5 | 221.5 | 227.5 | 225.0 | 226.5 | 220.0 | 203.0 | 203.5 | 198.5 |
| Community Development | 4.0 | 4.5 | 5.5 | 5.0 | 4.0 | 4.5 | 2.5 | 4.0 | 6.0 | 5.0 |
| Economic Development | 2.0 | 2.0 | 4.0 | 3.0 | 3.0 | 3.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Transportation | 15.0 | 14.5 | 14.5 | 16.5 | 29.5 | 32.0 | 30.0 | 28.5 | 30.5 | 28.0 |
| Sewer | 37.5 | 37.5 | 46.0 | 50.0 | 50.0 | 46.0 | 45.5 | 44.5 | 38.5 | 43.5 |
| Water | <u>43.5</u> | <u>43.5</u> | <u>48.0</u> | <u>46.0</u> | <u>46.0</u> | <u>55.5</u> | <u>53.5</u> | <u>55.5</u> | <u>56.5</u> | <u>61.5</u> |
| Total | <u>1,082.0</u> | <u>1,093.0</u> | <u>1,121.5</u> | <u>1,122.0</u> | <u>1,127.5</u> | <u>1,115.5</u> | <u>1,079.5</u> | <u>1,060.0</u> | <u>1,054.0</u> | <u>1,051.5</u> |

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

| | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|----------------|----------------|----------------|----------------|----------------|
| General Government | | | | | |
| Legislative and Executive¹ | | | | | |
| Value of New Construction | \$ 94,925,330 | \$ 100,759,780 | \$ 75,874,780 | \$ 70,748,540 | \$ 51,454,160 |
| Number of Parcels | 86,381 | 88,521 | 91,051 | 93,416 | 94,069 |
| Purchase Orders Issued | 7,565 | 8,207 | 7,861 | 7,538 | 7,591 |
| Judicial | | | | | |
| Municipal Court Cases ² | 44,838 | 45,674 | 38,511 | 37,224 | 39,107 |
| Common Pleas Court Cases ³ | 7,998 | 9,147 | 7,260 | 6,935 | 8,132 |
| Juvenile Court Cases ⁴ | 6,612 | 6,777 | 4,119 | 3,924 | 6,196 |
| Probate Court Cases ⁴ | 2,478 | 2,534 | 2,314 | 2,266 | 2,319 |
| Domestic Relations Court Cases ⁵ | 3,918 | 3,541 | 3,343 | 3,367 | 2,602 |
| DUI Court Cases ² | | | 40 | 26 | 21 |
| Public Safety | | | | | |
| Construction Permits Issued ⁶ | 4,487 | 5,019 | 5,023 | 4,703 | 4,405 |
| Estimated Value of Construction ⁶ | \$ 292,534,095 | \$ 324,040,061 | \$ 293,395,656 | \$ 219,139,102 | \$ 156,463,128 |
| Total Arrests ⁷ | 6,622 | 6,468 | 6,675 | 6,977 | 2,147 |
| Average Number of Prisoners ⁷ | 331 | 334 | 314 | 314 | 303 |
| Motor Vehicle Accidents ⁷ | 553 | 504 | 1,760 | 447 | 469 |
| Calls for Service ^{8**} | 203,760 | 67,327 | 57,490 | 53,461 | 128,477 |
| Public Works | | | | | |
| Miles of Roads Resurfaced ⁹ | 35 | 29 | 29 | 29 | 18 |
| Number of Bridges Improved ⁹ | 14 | 11 | 8 | 3 | 8 |
| Tons of Snow Melting Salt Used ⁹ | 5,050 | 3,906 | 1,718 | 5,960 | 8,552 |
| Health | | | | | |
| Tons of Garbage Recycled ¹⁰ | 6,237 | 7,413 | 6,311 | 4,637 | 4,640 |
| Number of Dog Licenses Issued ¹ | 19,209 | 18,270 | 18,384 | 17,749 | 19,022 |
| Human Services¹¹ | | | | | |
| Child Support Payments Collected | \$ 34,856,026 | \$ 36,304,266 | \$ 36,601,225 | \$ 37,869,099 | \$ 38,348,614 |
| Number of Foster Parents | 71 | 82 | 102 | 73 | 99 |
| Children Service Cases Processed | 1,421 | 1,430 | 1,372 | 1,372 | 1,337 |
| Amount of Food Stamps Administered | \$ 9,618,150 | \$ 9,397,139 | \$ 12,617,219 | \$ 13,596,580 | \$ 16,845,361 |
| Visits to Workforce Resource Center | 20,952 | 19,808 | 21,013 | 21,077 | 24,929 |
| Community Development | | | | | |
| CDBG Loan Applications Approved in dollars ¹³ | \$ 750,000 | \$ 608,000 | \$ 689,000 | \$ 670,000 | \$ 655,000 |
| Economic Development | | | | | |
| Enterprise Zone Projects Approved in Square Feet ¹² | 148,700 | 355,000 | 84,000 | 163,000 | 41,000 |
| Transportation¹⁴ | | | | | |
| Number of Pick-ups | 79,714 | 78,822 | 41,721 | 45,691 | 63,948 |
| Miles Transported | 984,377 | 852,572 | 470,534 | 517,450 | 646,352 |
| Water¹⁵ | | | | | |
| Water Bills Processed | 224,220 | 231,472 | 238,496 | 308,154 | 315,944 |
| Value of Construction Projects Completed | \$ 4,273,516 | \$ 4,846,529 | \$ 8,692,548 | \$ 12,102,109 | \$ 3,685,407 |
| Sewer¹⁵ | | | | | |
| Sewer Bills Processed*** | 198,920 | 205,204 | 214,017 | | |
| Value of Construction Projects Completed | \$ 1,080,889 | \$ 2,541,128 | \$ 4,747,229 | \$ 33,204,984 | \$ 2,043,814 |

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety
- ⁹ Clermont County Engineer
- ¹⁰ Clermont County Office of Environmental Quality
- ¹¹ Clermont County Department of Job & Family Services
- ¹² Clermont County Department of Economic Development
- ¹³ Clermont County Dept of Community Development
- ¹⁴ Clermont Transportation Connection
- ¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

** Calls prior to 2005 include non-emergency phone calls

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

| | 2009 | 2010 | 2011 | 2012 | 2013 |
|----|-------------|----------------|----------------|----------------|----------------|
| \$ | 81,712,000 | \$ 64,678,628 | \$ 64,678,628 | \$ 50,233,114 | \$ 17,149,790 |
| | 94,100 | 94,500 | 94,700 | 95,100 | 95,065 |
| | 6,923 | 6,291 | 6,075 | 6,043 | 5,714 |
| | 37,417 | 40,297 | 32,328 | 32,013 | 33,086 |
| | 9,501 | 9,562 | 9,933 | 9,819 | 8,439 |
| | 6,638 | 6,281 | 5,896 | 5,886 | 6,340 |
| | 2,209 | 2,263 | 2,194 | 2,253 | 2,125 |
| | 1,815 | 2,030 | 1,789 | 1,804 | 1,635 |
| | 33 | 26 | 20 | 20 | 20 |
| | 4,124 | 4,517 | 4,021 | 4,333 | 4,595 |
| \$ | 180,420,429 | \$ 120,311,287 | \$ 117,450,693 | \$ 117,514,722 | \$ 192,168,398 |
| | 2,062 | 1,815 | 1,954 | 1,610 | 2,252 |
| | 280 | 255 | 270 | 304 | 334 |
| | 360 | 241 | 348 | 361 | 696 |
| | 140,688 | 142,691 | 129,141 | 143,097 | 148,826 |
| | 34 | 12 | 26 | 12 | 17 |
| | 6 | 5 | 3 | 4 | 7 |
| | 4,727 | 8,916 | 4,727 | 3,697 | 5,583 |
| | 4,876 | 4,636 | 4,464 | 5,016 | 2,047 |
| | 19,058 | 20,075 | 19,798 | 19,713 | 18,961 |
| \$ | 37,233,338 | \$ 36,070,588 | \$ 36,178,590 | \$ 36,332,837 | \$ 36,978,763 |
| | 99 | 105 | 94 | 100 | 88 |
| | 1,411 | 1,524 | 1,743 | 1,703 | 1,673 |
| \$ | 26,044,872 | \$ 31,828,852 | \$ 34,187,443 | \$ 33,250,281 | \$ 30,498,481 |
| | 30,057 | 23,603 | 21,325 | 19,368 | 19,625 |
| \$ | 672,000 | \$ 765,000 | \$ 701,000 | \$ 612,000 | \$ 517,500 |
| | 0 | 0 | 53,000 | 900,000 | 0 |
| | 97,280 | 105,268 | 115,037 | 105,446 | 104,959 |
| | 671,319 | 669,810 | 612,545 | 496,115 | 507,708 |
| | 320,961 | 328,763 | 309,882 | 317,999 | 330,686 |
| \$ | 4,333,459 | \$ 1,171,435 | \$ 6,258,751 | \$ 4,242,831 | \$ 17,961,079 |
| \$ | 11,423,350 | \$ 4,265,841 | \$ 9,956,952 | \$ 24,025,904 | \$ 289,815 |

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|---------|---------|---------|---------|---------|---------|---------|
| General Government | | | | | | | |
| Legislative and Executive | | | | | | | |
| Number of Buildings ² | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Square Footage Occupied ¹ | 99,521 | 99,521 | 99,521 | 99,521 | 99,521 | 99,521 | 99,521 |
| Number of Vehicles ² | 63 | 56 | 60 | 55 | 49 | 52 | 52 |
| Judicial | | | | | | | |
| Number of Buildings ² | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Square Footage Occupied ¹ | 135,507 | 135,507 | 135,507 | 135,507 | 135,507 | 135,507 | 135,507 |
| Public Safety | | | | | | | |
| Building Inspection | | | | | | | |
| Square Footage Occupied ¹ | 14,518 | 14,518 | 14,518 | 14,518 | 14,518 | 14,518 | 14,518 |
| Number of Vehicles ² | 8 | 10 | 12 | 13 | 13 | 13 | 12 |
| Sheriff | | | | | | | |
| Square Footage of Administration ¹ | 19,281 | 19,281 | 19,281 | 19,281 | 19,281 | 19,281 | 19,281 |
| Square Footage of Jail ¹ | 105,000 | 105,000 | 132,494 | 132,494 | 132,494 | 132,494 | 132,494 |
| Number of Vehicles ² | 69 | 69 | 79 | 71 | 60 | 66 | 83 |
| Communication Center | | | | | | | |
| Number of Radio Towers ² | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Square Footage Occupied ¹ | 7,829 | 7,829 | 7,829 | 7,829 | 7,829 | 7,829 | 7,829 |
| Public Works | | | | | | | |
| Miles of Streets ³ | 382 | 382 | 382 | 384 | 381 | 384 | 384 |
| Number of Bridges ³ | 394 | 398 | 395 | 395 | 395 | 390 | 395 |
| Health | | | | | | | |
| Number of Recycle Stations ⁴ | 23 | 30 | 34 | 33 | 33 | 35 | 38 |
| Human Services | | | | | | | |
| Square Footage Occupied ¹ | 80,129 | 80,129 | 80,129 | 80,129 | 80,129 | 80,129 | 80,129 |
| Number of Vehicles ² | 22 | 24 | 28 | 28 | 24 | 24 | 27 |
| Community Development | | | | | | | |
| Square Footage Occupied ^{1*} | 3,408 | 3,408 | 3,408 | 3,408 | 3,408 | 901 | 901 |
| Economic Development | | | | | | | |
| Square Footage Occupied** | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 3,407 | 450 |
| Transportation | | | | | | | |
| Number of Vehicles ² | 23 | 22 | 22 | 22 | 24 | 34 | 37 |
| Water | | | | | | | |
| Miles of Water Lines ⁵ | 730 | 739 | 764 | 778 | 783 | 786 | 787 |
| Number of Water Treatment Plants ⁵ | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Sewer | | | | | | | |
| Miles of Sewer Lines ⁵ | 575 | 579 | 660 | 676 | 678 | 679 | 689 |
| Number of Wastewater Treatment Plants ⁵ | 10 | 10 | 10 | 10 | 10 | 10 | 10 |

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

*Moved to new location in 2009

**Moved to new location in 2010 and in 2013

| 2011 | 2012 | 2013 |
|---------|---------|---------|
| 11 | 11 | 11 |
| 99,521 | 99,521 | 98,621 |
| 53 | 30 | 30 |
| 3 | 3 | 3 |
| 135,507 | 135,507 | 135,507 |
| 14,518 | 14,518 | 14,518 |
| 15 | 12 | 13 |
| 19,281 | 19,281 | 19,281 |
| 132,494 | 132,494 | 132,494 |
| 85 | 84 | 95 |
| 9 | 9 | 9 |
| 7,829 | 7,829 | 7,829 |
| 382 | 382 | 389 |
| 392 | 398 | 405 |
| 41 | 38 | 37 |
| 80,129 | 80,129 | 80,129 |
| 23 | 29 | 29 |
| 901 | 901 | 450 |
| 450 | 450 | 450 |
| 42 | 45 | 45 |
| 790 | 794 | 196 |
| 3 | 3 | 3 |
| 689 | 690 | 694 |
| 10 | 9 | 9 |

This page intentionally left blank.



Dave Yost • Auditor of State

CLERMONT COUNTY

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 8, 2014