



Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed Through Ohio Department of Education:</i>				
Nutrition Cluster:				
Non-Cash Assistance (Food Donation):				
National School Lunch Program	2012	10.555	\$ 1,201,162	\$ 1,201,162
Cash Assistance:				
School Breakfast Program	2012	10.553	7,141,448	7,141,448
National School Lunch Program	2012	10.555	16,865,437	16,865,437
Total Nutrition Cluster			<u>25,208,047</u>	<u>25,208,047</u>
Non-Cash Assistance (Food Donation):				
Fresh Fruit and Vegetable Program	2012	10.582	121,480	121,480
TOTAL U.S. DEPARTMENT OF AGRICULTURE:			<u>25,329,527</u>	<u>25,329,527</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Fund for the Improvement of Education	2009	84.215	302,061	399,424
	2008	84.215	332,689	236,671
Total Fund for the Improvement of Education			<u>634,750</u>	<u>636,095</u>
Federal Family Education Loans (FFEL) Program	2012	84.032	1,197,642	1,197,642
Total Direct Funding:			<u>1,832,392</u>	<u>1,833,737</u>
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
ARRA Special Education Grants to States	2011	84.391	2,345,923	1,440,046
Special Education Grants to States	2012	84.027	13,011,239	13,209,356
	2011	84.027	1,867,375	1,097,254
Total Special Education Grants to States			<u>17,224,537</u>	<u>15,746,656</u>
ARRA Special Education - Preschool Grant	2011	84.392	131,407	90,146
Special Education - Preschool Grant	2012	84.173	240,811	268,323
	2011	84.173	92,233	70,566
Total Special Education- Preschool Grant			<u>464,451</u>	<u>429,035</u>
Total Special Education Cluster:			<u>17,688,988</u>	<u>16,175,691</u>
Adult Education: State Grant Program	2012	84.002	648,774	614,333
Adult Education: State Grant Program	2011	84.002	160,530	66,744
Total Adult Education: State Grant Program			<u>809,304</u>	<u>681,077</u>
ARRA Title I - Grants to Local Educational Agencies	2012	84.389	-	4,993
	2011	84.389	6,802,870	4,798,270
Title I - Grants to Local Educational Agencies	2012	84.010	32,706,316	36,166,496
	2011	84.010	10,060,528	6,694,460
Total Title I - Grants to Local Educational Agencies			<u>49,569,714</u>	<u>47,664,219</u>

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
ARRA Title I - Education for Homeless Children and Youth	2011	84.387	66,458	38,692
Title I - Education for Homeless Children and Youth	2012	84.196	280,281	318,965
	2011	84.196	104,644	69,916
Total Title I - Education for Homeless Children and Youth			451,383	427,573
Vocational Education: Basic Grants to States	2012	84.048	1,560,781	1,797,689
	2011	84.048	740,730	580,199
Total Vocational Education: Basic Grants to States			2,301,511	2,377,888
Safe and Drug Free Schools and Communities: State Grants	2012	84.186	9,995	9,995
Foreign Language Assistance	2011	84.293	262,543	262,543
ARRA Technology Literacy Challenge Fund Grant	2011	84.386	159,080	123,268
Technology Literacy Challenge Fund Grant	2012	84.318	-	22,975
	2011	84.318	40,444	23,641
Total Technology Literacy Challenge Fund Grant			199,524	169,884
Reading First State Grants	2011	84.357	259,619	169,832
English Language Acquisition Grants	2012	84.365	765,492	874,435
	2011	84.365	398,450	266,377
Total English Language Acquisition Grants			1,163,942	1,140,812

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
Improving Teacher Quality State Grants	2012	84.367	3,470,385	3,830,273
	2011	84.367	1,705,104	973,539
Total Improving Teacher Quality State Grants			5,175,489	4,803,812
Teacher Incentive Fund (TIF)	2012	84.374	27,981	27,981
	2011	84.374	55,105	44,469
Total Teacher Incentive Fund (TIF)			83,086	72,450
ARRA School Improvement, Grants to States	2012	84.388	8,441,903	9,579,903
	2011	84.388	1,605,324	1,166,203
Total ARRA School Improvement, Grants to States			10,047,227	10,746,106
ARRA Race to the Top	2012	84.395	4,238,992	4,662,055
	2011	84.395	463,193	365,426
Total ARRA Race to the Top			4,702,185	5,027,481
Teacher Quality Partnership	2011	84.405	353,720	140,506
Education Jobs	2012	84.410	6,772,086	7,630,527
Total Passed Through Ohio Department of Education:			99,850,316	97,500,396
<i>Passed Through Ohio Department of Health</i>				
Special Education - Grants for Infants and Families	2011	84.181	9,845	39,410
<i>Passed Through Ohio State University</i>				
Teacher Quality Partnership	2012	84.405	40,540	316,926
TOTAL U.S. DEPARTMENT OF EDUCATION:			101,733,093	99,690,469
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
<i>Passed Through Franklin County Department of Job and Family Services:</i>				
Temporary Assistance for Needy Families	2009	93.558	-	2,751
	2008	93.558	-	44
Total Temporary Assistance for Needy Families			-	2,795
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			-	2,795
<u>US Department of Justice</u>				
<i>Passed Through Franklin County</i>				
State Grants for Innovative Programs	2011	16.540	9,583	-
<u>National Aeronautics and Space Administration</u>				
NASA K-12 Cooperative Agreement	2011	43.AAA	94,131	113,694
Totals			\$ 127,166,334	\$ 125,136,485

The accompanying notes to this schedule are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012**

NOTE A—SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) reports the Columbus City School District's (the District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B—CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C— FOOD DONATION PROGRAM

Program regulations do not require the District to maintain separate inventory records for purchased food versus food commodities it receives from the U.S. Department of Agriculture. The District reports commodities consumed on the Schedule at the fair value.



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 19, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Therefore, we cannot assure that we have identified all deficiencies, significant deficiencies or material weaknesses. However, as described in the accompanying schedule of findings and questioned costs we identified a certain deficiency in internal control over financial reporting, that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and timely corrected. We consider finding 2012-001 described in the accompanying schedule of findings and questioned costs to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2012-002.

We also noted certain matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated December 19, 2012.

The District's responses to the findings identified in our audit are described in the accompanying corrective action plan. We did not audit the District's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

December 19, 2012



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Compliance

We have audited the compliance of Columbus City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Columbus City School District's major federal programs for the year ended June 30, 2012. The *summary of auditor's results* section of the accompanying schedule of findings and questioned costs identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the District's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with these requirements.

Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with these requirements.

As described in Finding 2012-003 and 2012-004 in the accompanying schedule of findings and questioned costs, we were unable to obtain sufficient documentation supporting the District's compliance with the requirements of the Title I program regarding Allowable Costs/Cost Principles, Level of Effort – Maintenance of Effort, Special Tests and Provisions Comparability, and Special Tests and Provisions Identifying Schools and LEA's Needing Improvement and Special Education and Title IIA programs regarding Level of Effort - Maintenance of Effort nor were we able to satisfy ourselves as to the District's compliance with this requirement by other auditing procedures.

Because of the matters described in the preceding paragraph, the scope of our work was insufficient to enable us to express, and we do not express, an opinion on the District's compliance with the Title I, Special Education and Title IIA programs.

Also, as described in finding 2012-003 in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding Allowable Costs/Cost Principles applicable to its Race to the Top major federal program. Compliance with this requirement is necessary, in our opinion, for the District to comply with requirements applicable to this program.

In our opinion, except for the noncompliance described in the preceding paragraph, the Columbus City School District complied in all material respects, with the requirements referred to above that could directly and materially affect its Nutrition Cluster, School Improvement Grant to States, Race to the Top, and Education Jobs major federal programs for the year ended June 30, 2012.

The results of our auditing procedures also disclosed other instances of noncompliance with these requirements that, while not affecting our opinion on compliance, OMB Circular A-133 requires us to report. The accompanying schedule of findings and questioned costs lists these instances as Finding 2012-003 applicable to its School Improvement Grants to States federal program.

Internal Control over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance, and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, we cannot assure we have identified all deficiencies, significant deficiencies, or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2012-003 through 2012-005 to be material weaknesses.

The District's responses to the findings we identified are described in the accompanying corrective action plan. We did not audit the District's responses and, accordingly, we express no opinion on them.

We also noted matters involving federal compliance or internal control over federal compliance not requiring inclusion in this report that we reported to the District's management in a separate letter dated December 19, 2012.

We intend this report solely for the information and use of the audit committee, management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2012, and have issued our report thereon dated December 19, 2012. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying federal awards receipts and expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State

March 4, 2013, except for the Federal Awards Receipts and Expenditures Schedule dated December 19, 2012.

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	Yes
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified – Nutrition Cluster, School Improvement Grants to States, and Educations Jobs Qualified over Allowable Costs/Cost Principles – Race to the Top Disclaimer – Title I, Special Education, and Title IIA
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	<ul style="list-style-type: none"> • <u>Nutrition Cluster:</u> - School Breakfast Program, CFDA # 10.553; - National School Lunch Program, CFDA #10.555; • <u>Special Education Cluster:</u> - Special Education Grants to States, CFDA #84.027; - ARRA – Special Education Grants to States, CFDA #84.391; - Special Education - Preschool Grant, CFDA #84.173; - ARRA – Special Education Preschool Grant, CFDA #84.392; • Title IIA Improving Teacher Quality State Grants, CFDA #84.367; • <u>Title I:</u> - Title I, CFDA #84.010; - ARRA - Title I, CFDA # 84.389; • ARRA School Improvement Grants to States, CFDA #84.388; • ARRA Race to the Top, CFDA #84.395A; • Education Jobs, CFDA #84.410.
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$3,000,000; Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2012-001
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Purchasing Approvals – Material Weakness

The area Budget Administrators and the Director of Purchasing should approve all requisitions as they are created on the system and summarized on the requisition listing prior to purchase orders being created. In addition, if the requisition created involves the expenditure of federal funds the Federal Grant Coordinator should either sign the requisition as they are created on the system or the summarized requisition listing prior to purchase orders being created.

The District could not provide proof of the Budget Administrator's approval for 16.67% of the requisitions tested. In addition, the District could not provide proof of the Federal Grant Coordinator's approval for 15.00% of federal requisitions tested.

A lack of approved requisitions results in a lack of documented determination of proper approval, allowability, proper public purpose and classification of expenditures, grant compliance, and availability of funds for the District expenditures. This condition potentially affects all programs that process non-payroll disbursements.

We recommend the District ensure requisitions are approved by the area Budget Administrators, Director of Purchasing and Federal Grant Coordinators prior to purchase orders being issued for goods or services, in accordance with the District's purchasing policy.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)

Finding Number	2012-002
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Cash Receipts – Finding for Recovery

Under Ohio law, any public official who either authorizes an illegal expenditure of public funds or supervises the accounts of a public office from which such illegal expenditure is made is liable for the amount of such expenditure. *Seward v. National Surety Co.* (1929), 120 Ohio St. 47; 1980 Op. Att’y Gen. No. 80-074; Ohio Rev. Code Section 9.39; *State, ex.rel. Village of Linndale v. Masten* (1985), 18 Ohio St.3d 228. Public officials controlling public funds or property are liable for the loss incurred should such funds or property be fraudulently obtained by another, converted, misappropriated, lost or stolen to the extent that recovery or restitution is not obtained from the persons who unlawfully obtained such funds or property. 1980 Op. Att’y Gen. No. 80-074.

Unaccounted for receipts totaling \$27,796 at District schools, as indicated in the table below for the period July 1, 2011, through January 31, 2013, did not have resulting revenues deposited into the District’s bank accounts or recorded to the District’s accounting system. The District schools in which these monies were collected but unaccounted for were served by former Area Treasurer, Tina Dorsey, who was responsible for the receipt of collections from the various advisors, preparation of deposits for pickup from the schools by the armored car service, and entry/submission for entry of receipt information into the District's accounting system. Additionally, included in the unaccounted for receipts for East High School is a \$3,051 transaction that was fictitiously recorded as a deposit entry to the school's armored car service bank collection log.

<u>School</u>	<u>Number of Pay-ins</u>	<u>Amount</u>
Monroe MS	2	\$ 125
Fairwood ES	2	71
Ohio Ave ES	1	110
Champion MS	2	150
East HS	50	27,340
Total	55	27,796

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies collected but unaccounted for is hereby issued in favor of the Columbus City School District - Principal's Fund, District Managed Activities Fund, and Student Managed Activities Fund for unaccounted for school receipts against Tina Dorsey, former Area Treasurer, for \$27,796.

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

Finding Number	2012-002 (Continued)
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Cash Receipts – Finding for Recovery (Continued)

We recommend the District ensure the requirements from the Treasurer’s Office Handbook are followed in regard to completing and filing Ticket Seller’s Reports, Financial Reports, Pay-Ins, and armored car service bank collection logs. Furthermore, activity advisors/athletic directors/principals should ensure they timely review reports of activity for the accounts they are responsible for in order to ensure that monies collected and deposited with the area treasurers have been appropriately credited to their respective accounts. As an additional monitoring control, the District’s Internal Audit Department could also periodically monitor these activities for compliance.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number	2012-003
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CFDA Title and Number	Title I Grants to Local Educational Agencies, #84.010; ARRA School Improvement Grants to States, #84.388; ARRA Race to the Top, #84.395
Federal Award Year	2012
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Allowable Costs/Cost Principles – Noncompliance Finding / Questioned Cost / Material Weakness

2 C.F.R. Part 225, Appendix B subsection 8.h. provides, in part, that salaries and wages shall be based on payrolls documented in accordance with generally accepted practices of the governmental unit and approved by a responsible official of the government unit. When employees work on multiple activities or cost objectives, a distribution of compensation shall be supported by personnel activity reports that reflect the actual activity and total activity of the employees, unless certain time study requirements are met. An employee whose compensation is allocated solely to a single cost objective must furnish semiannual certificates that he/she has been engaged solely in activities supportive of the cost objectives.

The employee and supervisor certified the time and effort certification to a grant other than the one to which their payroll was charged for the following:

- 1 Time & Effort Certification for Race to the Top was altered after being signed and attested to by the certifying employee and supervisor. The original certificate was not for Race to the Top charges, resulting in an actual Questioned Cost of \$3,024 with a projected Questioned Cost of \$97,771.

The District made corrections to payroll charges on various federal programs through adjusting (EXPROC) entries. The District did not complete the appropriate personnel activity reports/certification/supporting documentation for these payroll charges as required by 2 C.F.R. Part 225, Appendix B, paragraph 8.h.(3) for the following:

- 3 employees time was adjusted to the Title I Special Literacy Initiative Project grant; however, the employees completed time and effort certifications certifying the time was spent on the Reading First grant, totaling a Questioned Cost of \$38,206.

Through review of Time & Effort Certifications (Certifications), we noted several Certifications which were altered after being signed and attested to by the certifying employee and supervisor, however no initials or date of revision was noted and therefore they do not support the expenditures adjusted (EXPROC'ed) to the grant. We have identified the following altered Time & Effort Certifications that resulted in improper certification for federal expenditures:

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2012-003 (Continued)
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Allowable Costs/Cost Principles – Noncompliance Finding / Questioned Cost / Material Weakness (Continued)

- Time and Effort Certifications for the Race to the Top grant had the employee's name handwritten in with no initials or date of revision, resulting in an actual Questioned Cost of \$5,316 with a projected Questioned Cost of \$171,875.

We further noted instances where Certifications were not properly completed, although alternative measures were able to be performed to determine the allowability of these salaries and therefore they do not represent Questioned Costs:

- 13 employees with \$118,898 of salaries charged to the Title I grant completed time and effort certifications outside of the required timeframe for certification.
- 2 employees with \$13,859 of salaries charged to the School Improvement Subsidy G grant completed time and effort certifications outside of the required timeframe for certification.
- 2 employees with \$5,189 of salaries charged to the Race to the Top grant completed time and effort certifications outside of the required timeframe for certification, with a projection of \$167,769 of salaries.

Failure to timely complete proper time and effort certifications results in unallowable costs and misuse of federal funds.

We recommend the District maintain personnel activity reports that reflect the distribution of the actual activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed for employees that are paid solely from a single federal grant and/or cost objective and coincide with pay periods for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. We recommend the District adopt an effective system of monitoring and reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.

We additionally recommend certifying personnel initial and date all hand-written changes made to Time & Effort Certifications; thereby indicating they are aware of changes made and are certifying in accordance with these changes made to the Time & Effort Certification.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2012-004
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CFDA Title and Number	Title I Grants to Local Educational Agencies, #84.010; Improving Teacher Quality State Grants (Title II-A), #84.367; Special Education Grants to States, #84.027
Federal Award Year	2012
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Level of Effort/Special Tests & Provisions - ADM Reporting – Noncompliance Finding / Material Weakness

Average Daily Membership (ADM) is a material variable used to compute school districts' funding, pursuant to Ohio Rev. Code Section 3317.022(A). Ohio Rev. Code Section 3317.03 defines ADM.

Pursuant to Ohio Rev. Code Section 3317.03, a student must be enrolled and attending school during this official count week or be excused for reasons enumerated in Administrative Rule in order to be included in the October ADM count. For purposes of state funding, "enrolled" persons are only those pupils who are attending school, those who have attended school during the current school year and are absent for authorized reasons, and those handicapped pupils currently receiving home instruction. Data should be part of an attendance record for each student. To complete the attendance status, the person taking attendance must keep an accurate record of those students who are present and those who are absent during the five days of the official count week. In addition, each day of absence must be determined to be excused or unexcused. Only days of excused absence count toward the ADM.

The Crosscutting section in Part 4 of the 2011 OMB Compliance Supplement further clarifies that, in some States, the State Educational Agency (SEA) prepares the calculation from information provided by the Local Educational Agency (LEA). Where the SEA performs the calculation, the books and records from which the LEA's audited financial statements were prepared must support the amounts used by the SEA in calculation of the following:

Maintenance of Effort: Applicable Federal Programs: *Title I, Special Education, Title II-A*

Title I, Sections 1116(a) and (b)(1), (7), and (8) of the Elementary and Secondary Education Act (ESEA) (20 USC 6316(a) and (b)(1), (7), and (8)) and 34 CFR sections 200.30 through 200.34 require school districts annually review the progress of each school served under Title I, Part A to determine whether the school has made AYP. Every school and district must meet AYP goals that the ODE Accountability Model (approved by USDOE) has established for reading and mathematics proficiency and test participation, attendance rate and graduation rate. AYP determinations for districts and schools are based on test participation and proficiency rate goals. These goals are evaluated for the student groups when the minimum subgroup size has been met. AYP graduation and attendance goals are evaluated for the "All Students" group only. Failure to meet any of the proficiency or participation goals, attendance levels or graduation targets results in the district or school not meeting AYP. This is commonly referred to as a maintenance of effort requirement.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2012-004 (Continued)
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Level of Effort/Special Tests & Provisions - ADM Reporting – Noncompliance Finding / Material Weakness (Continued)

34 CFR 299.5(a) stipulates that a LEA receiving funds under an applicable program listed in paragraph (b) of this section may receive its full allocation of funds only if the SEA finds that either the combined fiscal effort per student or the aggregate expenses of State and local funds with respect to the provision of free public education in the LEA for the preceding fiscal year was not less than 90 percent of the combined fiscal effort per student or the aggregate expenses for the second preceding fiscal year. This is commonly referred to as a maintenance of effort requirement.

Subparts (d) (1) & (2) further explain, in determining an LEA’s compliance with paragraph (a) of this section, the SEA shall consider only the LEA’s expenses from State and local funds for free public education. These include expenses for administration, instruction, attendance and health services, pupil transportation services, operation and maintenance of plant, fixed charges, and net expenses to cover deficits for food services and student body activities. The SEA may not consider the following expenses in determining an LEA’s compliance with the requirements in paragraph (a) of this section:

- Any expenses for community services, capital outlay, debt service or supplemental expenses made as a result of a Presidentially-declared disaster; or
- Any expenses made from funds provided by the Federal Government.

The Ohio Department of Education (ODE) performs the maintenance of effort computation for all Ohio LEA’s. ODE uses the Expenditure Flow Model (EFM) to report per-pupil spending for Ohio’s schools to capture LEA expenditure data necessary for the maintenance of effort computation. The purpose of the EFM is to categorize and report expenses directly related to the education of students. Pursuant to Ohio Administrative Code Section 3301-19-03, the LEA expenditure flow reports shall be derived from data collected electronically – including financial records that utilize the data coding structure of the Uniform School Accounting System (USAS) available on the Auditor of State’s website – through the Education Management Information System (EMIS) or any other reporting system designated for data collection by the superintendent of public instruction. All city, exempted village, local, and joint vocational school districts, educational service centers, and community schools will be required to submit the EMIS data necessary for the expenditure reports per deadlines established by EMIS procedures available on ODE’s website.

Comparability: Applicable Federal Program: *Title I*

Each LEA must develop procedures for complying with the comparability requirements and implement the procedures annually. The LEA must maintain records that are updated biennially documenting compliance with the comparability requirements. The SEA, however, is ultimately responsible for ensuring that LEAs remain in compliance with the comparability requirement (Section 1120A(c) of ESEA (20 USC 6321(c))). The Web-based system enables districts to complete the comparability report annually. ODE approves the reports biennially. For the 2011-2012 school year, the district selects either the EMIS Data or Self Report Option, validates the data, checks comparability, and, if comparable, agrees to the assurances when changing the status to district representative approved.

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)

Finding Number	2012-004 (Continued)
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Level of Effort/Special Tests & Provisions - ADM Reporting – Noncompliance Finding / Material Weakness (Continued)

Identifying Schools and LEA's Needing Improvement: Applicable Federal Program: *Title I*
An LEA must annually review the progress of each school served under Title I, Part A to determine whether the school has made adequate yearly progress. The LEA must identify for school improvement any school that fails to make adequate yearly progress, as defined by the SEA, for two consecutive school years. Title I, Sections 1111(h)(2) and 1116(a)(1)(C) of ESEA (20 USC 6311(h)(2) and 6316(a)(1)(C)) and 34 CFR sections 200.36 through 200.38 also require each school district that receives Title I, Part A funds prepare and disseminate to all schools in the district—and to all parents of students attending those schools—an annual district-wide report card that, among other things, includes the number, names, and percentage of schools identified for school improvement and how long the schools have been so identified.

Under the NCLB model, a school's report card specifies its performance as compared to other schools in Ohio. Specifically, the NCLB school report card displays student achievement data in reading, mathematics, science and other core subjects required by the state so that parents and the public can see how their schools are progressing over time. In addition, the report card includes information on student attendance rates and graduation rates.

A school's performance on the report card can be affected by the students counted in the scoring. If the scores of low-performing students can be excluded from a particular school's report card, the overall performance of that school shows a corresponding improvement.

Under No Child Left Behind (NCLB), there are several allowable ways student test scores can be excluded from an individual school's report card and pushed to the school district wide or state report card as described in ODE's "Where Kids Count" (WKC) Methodology. Breaks in enrollment result in student test scores being pushed to the statewide composite report card. In this scenario, the local report card includes only students enrolled for the FAY. A student must be enrolled continuously at a single school from the end of October count week to May 10th for grades 3-8 or March 19th for all other grades to qualify for the full academic year of attendance. When a lawful break in enrollment occurs, school districts push the student's test scores to the State's report card. Schools break enrollment by withdrawing or enrolling students between October count week and the end of the academic school year.

The concept of due process prior to withdrawal of truant students is further emphasized by the NCLB Act and IDEA. The NCLB Act requires every Title I eligible child be served under the program. Withdrawing students prior to receiving due process inaccurately inflates the school's AYP report card rating, which results in an understatement of Title I allocations to the eligible buildings within a school district.

The process of creating breaks in enrollment entails admitting or withdrawing students after the official October Average Daily Membership (ADM) count week. Valid reasons to create a "break" in enrollment

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2012-004 (Continued)
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Level of Effort/Special Tests & Provisions - ADM Reporting – Noncompliance Finding / Material Weakness (Continued)

are established pursuant to Chapter 2 of the 2011 ODE EMIS Manual. One of the more common reasons is the student withdrew due to truancy/nonattendance.

Ohio Rev. Code § 3321.19 defines truancy and empowers Ohio school governing boards to adopt their own policies for intervention and withdrawal of students. If a parent, guardian, or other custodian of a habitual truant fails to cause the child’s attendance at school, the board of education may proceed with an intervention strategy in accordance with its adopted policy, may initiate delinquency proceedings, or both.

Each board is required under Ohio Rev. Code §3321.191 to adopt a policy to guide employees in addressing and ameliorating the habitual truancy of students.

With regard to truancy, schools are permitted to withdraw students only after appropriate due process. The statutes provide several procedural steps which schools must follow in dealing with violations of the compulsory attendance laws.

The Ohio Department of Education calculates all of the above reports from the ADM information submitted by the District through the EMIS system. Through testing of ADM counts, the information submitted to ODE has been determined to be inaccurate. Thus, ODE's calculations for the reports above are based on a lack of complete and accurate information. These inaccuracies could cause a student's test scores to be pushed to the statewide composite report card and not be reported on the District's report card in error.

We also noted the District does have a policy regarding the maintenance of student cumulative records, including enrollment or withdrawal forms. However this policy lacks clarity in regard to specific documents that the District requires to be completed for enrollments and withdrawals and which specific documents should be maintained. Additionally, based on our test results, District personnel do not adhere to the policy.

Failure by the District to input accurate ADM information into the EMIS system results in Federal grant noncompliance with the Maintenance of Effort, Comparability, and Identifying Schools and LEA's Needing Improvement due to the required reports and calculations for these requirements relying on the accuracy of the ADM counts to determine compliance. Additionally, noncompliance with the stated federal grant requirements could subject the District to sanctions such as an alteration of future grant awards or reassessment of the District's AYP status and report cards

We recommend the District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the District’s Internal Audit Department to ensure the procedures are being followed. The District should also file a complaint in juvenile court if the child is an unruly child for being an habitual truant or is a delinquent child for being an habitual truant who previously has been adjudicated an unruly child for being an habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2012
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2012-005
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CFDA Title and Number	School Breakfast Program, #10.553; National School Lunch Program, #10.555; ARRA Special Education Grants to States, #84.391; Special Education Grants to States, #84.027; ARRA Special Education Preschool Grant, #84.392; Special Education Preschool Grant, #84.173; ARRA Title I Grants to Local Educational Agencies, #84.389; Title I Grants to Local Educational Agencies, #84.010; Improving Teacher Quality State Grants, #84.367; ARRA School Improvement Grants to States, #84.388; ARRA Race to the Top, #84.395, Education Jobs, #84.410.
Federal Award Year	2012
Federal Agency	U.S. Department of Agriculture; U.S. Department of Education;
Pass-Through Agency	Ohio Department of Education

Allowable Costs/Cost Principles - Purchasing Approvals – Material Weakness

See Findings Related to the Financial Statements required to be reported under GAGAS number 2012-001. This finding is also required to be reported under OMB Circular A-133 § 505 (d)(3)(ii)..

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2012**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2011-001	Alcohol Expenditures – Finding for Recovery Repaid Under Audit	Yes	
2011-002	Title I, Title II-A, and Special Education Grants to States – 2 CFR Part 225 Appendix B – Improper time and effort certification with questioned cost	No	Not Corrected; reissued as Finding 2012-003
2011-003	Title I – 34 CFR 200.78(a) – Eligibility – Allocations of funds to schools with questioned cost	No	Partially Corrected; reissued as management letter comment
2011-004	Title I – 2 CFR Part 225 Appendix B – Supplemental Educational Services with questioned cost	Yes	
2011-005	Purchasing Approvals – Significant Deficiency	No	Not Corrected; reissued as Findings 2012-001 and 2012-005

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**CORRECTIVE ACTION PLAN
JUNE 30, 2012**

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2012-001 and 2012-005- – Purchasing Approvals</p> <p>Recommendation:</p> <p>1. We recommend the District ensure requisitions are approved by the area Budget Administrators, Director of Purchasing and Federal Grant Coordinators prior to purchase orders being issued for goods or services, in accordance with the District's purchasing policy.</p>	<p align="center">Stanford</p>	<p>The enterprise resource planning software (MUNIS) that the district implemented on July 1, 2012 electronically routes all requisitions to the appropriate Budget Administrator, to the appropriate Federal Grant Coordinator, and to the Purchasing staff for approval prior to conversion of those requisitions into a purchase order. All staff wishing to purchase goods and services is required to use MUNIS. As well, MUNIS maintains an electronic history of those approvals as part of the process.</p> <p>Implementation Date: July 1, 2012</p>
<p>2012-002- – School Activity Receipts – Finding for Recovery</p> <p>Recommendation:</p> <p>1. We recommend the District ensure the requirements from the Treasurer's Office Handbook are followed in regard to completing and filing Ticket Seller's Reports, Financial Reports, Pay-Ins, and armored car service bank collection logs. 2. Furthermore, activity advisors/athletic directors/principals should ensure they timely review reports of activity for the accounts they are responsible for in order to ensure that monies collected and deposited with the area treasurers have been appropriately credited to their respective accounts. As an additional monitoring control, the District's Internal Audit Department could also periodically monitor these activities for compliance.</p>	<p align="center">Rucker</p>	<p>1. The area treasurers have been reminded to follow the guidelines in the Handbook. They continue to provide training to the sponsors. Treasurer's Office Updates will be issued to all building personnel regarding these guidelines.</p> <p>2. We are working to create a new report for principals and sponsors to use for reviewing receipts.</p> <p>Implementation Date: April 30, 2013</p>

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**CORRECTIVE ACTION PLAN
JUNE 30, 2012**

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2012-003- -- Allowable Costs / Cost Principles</p> <p>Recommendation:</p> <p>1. The District maintain personnel activity reports that reflect an after the fact distribution of the actual activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed monthly for employees that are paid solely from a single federal grant and/or cost objective and coincide with one or more pay periods and/or for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. 2. We recommend an effective system of monitoring and reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.</p> <p>3. We additionally recommend certifying personnel initial and date all hand-written changes made to Time & Effort certifications; thereby indicating they are aware of changes made and certifying in accordance with these changes made to the Time & Effort certification.</p>	<p align="center">Stanford</p>	<p>1. The Treasurer's Office, Budget Office, Human Resources, and federal grant administrators will work closely to ensure that employees' salaries are correctly charged to the appropriate grant and that the personal activity reports (PAR) are signed in accordance with the guidance from OMB.</p> <p>2. The Treasurer's Office, Budget Office, Human Resources, and federal grant administrators will work together closely to monitor and reconcile the PARs with the actual payroll costs charged to each federal grant monthly.</p> <p>Implementation Date: March 2013</p>
<p>2012-004- -- ADM Reporting</p> <p>Recommendation:</p> <p>1. We recommend the District establish specific formal procedures requiring completion and maintenance of enrollment forms, withdrawal forms, and appropriate documentation supporting attendance events. The procedures should include training of its administrators and attendance secretaries on the procedures to be performed as well as follow up reviews by the District's Internal Audit Department to ensure the procedures are being followed.</p>	<p align="center">Stanford</p>	<p>The administration established new procedures for the completion and maintenance of enrollment forms, withdrawal forms and other documents supporting attendance events prior to the start of the 2012-2013 school year. Attendance staff and administrators were trained and received frequently asked question guidance prior to the start of the 2012-2013 school year.</p>

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**CORRECTIVE ACTION PLAN
JUNE 30, 2012**

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2012-004- -- ADM Reporting (Continued) Recommendation: (Continued)</p> <p>2. The District should also file a complaint in juvenile court if the child is an unruly child for being an habitual truant or is a delinquent child for being an habitual truant who previously has been adjudicated an unruly child for being an habitual truant and that the parent, guardian, or other person having care of the child has violated section 3321.38 of the Revised Code.</p>		<p>The administration will also update the Maintenance of Cumulative Record guidance to inform staff about appropriate documentation. The administration launched a website to provide staff, students and families with attendance information. The administration also established the Attendance Accountability Committee and will establish the Attendance Accountability Administrator position to monitor and assist with training in the future.</p> <p>The administration revisited district procedures for filing truancy complaints to the Juvenile Court and notifications to the Registrar of Motor Vehicles. The administration also provided training for staff on the procedures.</p> <p>Implementation Date: August 2012 and August 2013</p>

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COLUMBUS CITY SCHOOLS, OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2012

Issued By: **Penelope R. Rucker**,
Treasurer & Chief Financial Officer

2012



Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Learn. Dream. Succeed.

Comprehensive Annual Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2012

**Prepared by
Treasurer's Office
Penelope R. Rucker
Treasurer/Chief Financial Officer**

Columbus City School District
Board of Education

**Columbus City School District
Board of Education
Fiscal Year 2012**



**Carol Perkins
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Micheal Wiles



Shawna Gibbs



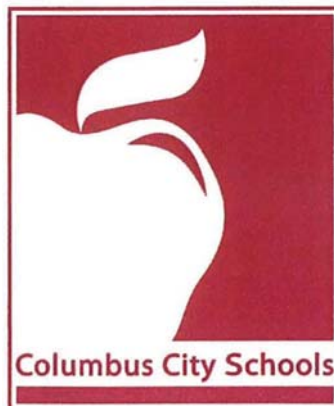
Hanifah Kambon



Bryan O. Steward



**Gene T. Harris
Superintendent**



**Penelope Rucker
Treasurer/CFO**

**INTRODUCTORY
SECTION**

*Columbus City School District
Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2012*

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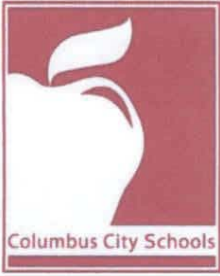
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Columbus City Schools

270 East State Street
Columbus, Ohio 43215
Ph. 614-365-5000 Fax 614-365-5628
www.columbus.k12.oh.us

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

December 19, 2012

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (the "School District") for the fiscal year ended June 30, 2012. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2012. This report will also be available on the School District's website at www.columbus.k12.oh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Columbus City School District's financial statements for the fiscal year ended June 30, 2012. The Independent Accountants' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2012, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Carol L. Perkins, President	01/01/12	12/31/15
Ramona R. Reyes, Vice-President	01/01/10	12/31/13
W. Shawna Gibbs	01/01/12	12/31/15
Gary L. Baker, II	01/01/12	12/31/15
Hanifah Kambon	01/01/10	12/31/13
Micheal Wiles	01/01/10	12/31/13
Bryan O. Steward	01/01/12	12/31/15

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Gene T. Harris was appointed superintendent on June 11, 2001, and began her first term on July 18, 2001. Dr. Harris’s contract was renewed effective August 1, 2010, for another four year term. Prior to the superintendency, Dr. Gene T. Harris was the Deputy Superintendent of Business and Operations.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Penelope R. Rucker was appointed Treasurer, effective April 28, 2009, through July 31, 2013.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The School Board adopts an annual budget by July 1 which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the Greater Columbus Area continues to be service oriented. Four of the top ten largest employers in the Columbus area are government or government-oriented (State of Ohio, The Ohio State University, Columbus City Schools, and City of Columbus). The ten largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area's employment base are as follows:

Natural Resources, Mining and Construction	3.1%
Manufacturing	7.1%
Transportation, Warehousing and Utilities	4.7%
Wholesale and Retail Trade	14.8%
Information	1.8%
Financial Activities	7.7%
Professional and Business Services	16.3%
Educational and Health Services	14.2%
Leisure and Hospitality Services	9.6%
Other Services	3.8%
Government	16.9%

Source: Ohio Department of Job and Family Services, Labor Market Information (LMI) - Average for calendar year 2011

The City's unemployment rate (6.5 percent) at June 30, 2012, continued to be below the State of Ohio (7.4 percent) and the United States (8.4 percent). Columbus has grown to an area covering 227.4 square miles through an aggressive annexation policy. Easy access to markets makes Columbus a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 116 square miles. According to information obtained from the City of Columbus' 2011 annual financial report, the City of Columbus has a population of 790,498 for 2011 (the latest available data).

During fiscal year 2012, the School District's average daily membership was 48,675. Of the total membership, 21,851 students reported to 63 regular elementary schools, 6,106 students reported to 12 STEM schools, 7,806 students reported to 17 middle schools, 12,510 students reported to 20 high schools and career centers, and 402 students reported to 2 special schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of the Kingswood Data Processing Center, Neil Avenue Center, Columbus Education Center, Fifth Street Annex, Hudson Street Distribution Center, Northgate Center, Shepard Service Center, Sixth Street Annex, Trades and Industry Center, Maryland Park Center, 17th Avenue Service Center, Smith Ridge Garage, and three transportation depots.

EMPLOYEE RELATIONS

The School District currently has 6,448 full-time equivalent employees. During fiscal year 2012, the School District paid (determined on a cash basis) from its General Fund approximately \$361.2 million in salaries and wages and \$142.9 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 3,769 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2011-2012 starting salary for a teacher with a bachelor's degree is \$42,333; the maximum teacher salary (for a teacher with a Ph.D. degree and 30 years experience) is \$92,391.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

Under the leadership of its 19th Superintendent, Gene T. Harris, Ph.D., the Columbus City School District (the "School District") continues to make measurable progress in increasing student academic achievement. In accordance with the Columbus Board of Education's Ends Policies (academic policies set forth under the Board adopted governance structure), Dr. Harris has set forth aggressive goals working toward 100 percent student success and college and workforce readiness. A major benchmark toward that level of success is the School District's identified goal of a 90 percent graduation rate for the graduating class of 2012.

The established Board of Education policies provide a framework for assessing the School District's academic and operational progress. The policies also establish the criteria for evaluating the work performance of the Board's three direct reports: the Superintendent, the Treasurer, and the Internal Auditor.

The Board of Education policies are focused on the education of the students in the Columbus City Schools and are as follows:

1. The Mission Statement: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.
2. Academic Achievement: Students will achieve individually established academic goals so that they are prepared for their next level of learning, and will graduate prepared for the college of their choice and the workforce. Accordingly, students will demonstrate proficiency in:
 - a. Arts
 - b. Foreign language
 - c. Health and physical education
 - d. Mathematics
 - e. Reading
 - f. Science
 - g. Social studies
 - h. Technology
 - i. Writing
3. Citizenship: Students will contribute to their community, be sustainers of democracy and citizens of the world. Accordingly, within the context of home, school, state, country and world, students will:
 - a. Demonstrate cultural competence
 - i. Value and respect diversity
 - ii. Value different points of view
 - b. Demonstrate civic responsibility
 - i. Volunteer their time and talents for the common good
 - ii. Understand and participate in the political process
 - iii. Understand and participate in government
 - iv. Understand the role and the impact of our actions on a global scale

4. Life and Work Skills: Students will be lifelong learners, able to acquire the knowledge and skills necessary to achieve productive, healthy and balanced lives. Students will:
 - a. Display critical thinking skills
 - b. Set, plan and achieve goals
 - c. Effectively manage time, money and other resources
 - d. Communicate effectively
 - e. Adapt to change
 - f. Make informed choices and take personal responsibility for their actions
 - g. Address conflicts in a productive and civil manner
 - h. Value and practice teamwork
 - i. Demonstrate the ability to overcome barriers
 - j. Appreciate the arts
 - k. Understand and practice wellness
 - l. Be leaders and self-empowered citizens

The Columbus City Schools' strategic plan, *2012 and Beyond: A System of Excellent Schools*, is designed to address students' academic needs and non-academic barriers to learning. The plan orients every facet of School District operations in support of the classroom so that each student is afforded the opportunity to receive a high-quality education, master 21st Century skills and be college and workforce ready and globally competitive upon graduation. 21st Century skills include:

- Critical thinking;
- Expert problem solving; and
- Complex communication.

The core areas of *2012 and Beyond* are:

- Student Achievement and Learning;
- High Quality Curriculum, Instruction and Assessment;
- High Quality Staff and Professional Development;
- Partnerships;
- School Climate; and
- Effective Management of Resources.

A major piece of the *2012 and Beyond* strategy is the alignment of school feeder patterns pre-K through grade 12 and central office support operations into Academic regions. This restructuring focuses all School District resources to drive instructional leadership and learning in schools across the School District.

SCHOOL DISTRICT DEMOGRAPHICS

Columbus City Schools is the State's largest school district with approximately 49,000 students. The School District's Free and Reduced priced meal percentage has grown from 61 percent in 2001 to over 77 percent currently. The student population with disabilities has grown three percent within that same time frame to more than 17.3 percent of total student enrollment. The population of students who speak English as a second language is 10.3 percent of total enrollment and represents 95 different languages spoken within the School District. Students who are identified by the approved State assessments as being Gifted and Talented totaled 13.47 percent of student enrollment.

ACADEMIC PERFORMANCE

Despite these challenges, the School District has demonstrated steady academic growth since July 2001 when Dr. Harris committed to advancing School District performance on the Ohio Department of Education's academic report card from Academic Emergency. Since that time, the School District has climbed progressively to Academic Watch in the 2003-04 school year to its current status of Continuous Improvement, first achieved in the 2006-07 school year.

The State's Performance Index score reflects the overall achievement levels of every School District student enrolled for a full academic year in the core content areas: Reading, Writing, Mathematics, Science and Social Studies. Performance Index Scores improve when a greater percentage of students achieve at the advanced, accelerated and proficient levels and a smaller percentage of students score at the basic, limited or below basic levels.

Despite a slight drop in the Performance Index score for the 2008-09 and 2009-10 school years, the School District's Performance Index score has steadily increased from 67.5 in the 2002-2003 school year, to 71.4 (2003-04), to 73.7 (2004-05), to 79.2 (2005-06), to 80.5 (2006-07), 81.7 (2007-08), 80.4 (2008-09), 80.3 (2009-10), 81.8 (2010-11), and 80.5 (2011-12).

The School District's graduation rate has also shown steady improvement, increasing by more than 19.6 percent since the 2001-02 school year to its current rate of 75.2 percent.

State standards on the State report card include a compilation of student achievement by grade level in core content areas on the Ohio Academic Achievement (OAA) test and the Ohio Graduation Test (OGT) and student attendance.

The School District first achieved the State standard for attendance, 94 percent, in August 2003. The School District has now met the attendance standard five years consecutively with its current attendance rate of 94.4 percent.

The School District met State standards in 10th grade Writing at 75.8 percent. The School District's performance at 11th grade Reading, 86.5 percent, and Writing, 86.5 percent, also exceeded State standards.

The State's Value Added measure represents the School District's progress in Math and Reading in grades four through eight since the previous school year. It is valued at less than a school year's growth or more than a school year's growth. The School District did not meet the Value Added Indicator for the 2011-12 school year.

Adequate Yearly Progress (AYP) is the federally required measure of student growth by the No Child Left Behind Act. AYP defined student groups in Reading and Mathematics and attendance and graduation rates toward the federal goal of literacy by 2014. The School District did not meet AYP in the 2011-12 school year.

FISCAL ACCOUNTABILITY

The School District's ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

Over several levy cycles, the School District has made strategic budget reductions designed to account for lost revenues and modest requests for local levy dollars, while minimizing disruption to the classroom and positively impacting student learning.

The School District is committed to improved student achievement, with 73.2 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District's financial forecast indicates that the School District is on target with the current four-year levy cycle, which began in 2008, with an average annual expenditure growth of approximately 3.5 percent. The School District has reduced budget growth by \$130 million and does not anticipate returning to the ballot for levy support before fiscal year 2013, consistent with financial projections and promises made to the Columbus community.

FACILITIES IMPROVEMENTS

Effective management of resources extends to the School District's Facilities Master Plan (FMP), which is widely recognized as a model of excellence throughout Ohio. The FMP and facilities improvement team have delivered, in partnership with the community, a total of 39 state of the art learning centers establishing a strong foundation for community in neighborhoods across Columbus. These new and newly renovated facilities were financed by the Ohio School Facilities Commission coupled with the successful passage of the Issue 3 bond issue in 2002.

The latest four of the 39 new and renovated school buildings opened on August 22, 2012, with more than 2,050 classroom seats for the start of the 2012-2013 school year, including the completion of new state of the art science labs and security updates at all middle and high schools throughout the School District. All of these projects include design features that are sustainable or "green" including increased energy efficiency, expanded use of natural light, locally produced and/or recycled materials, increased air quality standards, improved storm water management systems and opportunities for innovative interior and exterior teaching and learning spaces.

These Segment 3 projects, provided for in the passage in November 2008 of Issue 75 (a combined levy and bond), are part of the 7-segment FMP and represent a total community investment of \$123,000,000 bolstered by \$46 million from the State of Ohio as part of the School District's ongoing partnership with the Ohio School Facilities Commission. The FMP has remained on time and within budget, despite some difficult market conditions at times.

LOCAL DOLLARS SUPPORTING EDUCATION

The passage of Issue 75 and Issue 3 has enabled the School District to replace obsolete and worn out infrastructure and add critical instructional support capacity. With the passage of Issue 75 the School District has:

- Implemented Ohio's new graduation standards and the Ohio Core;
- Updated textbooks;
- Replaced nearly half of the School District's outdated bus fleet with 261 new, more cost-effective buses, including six hybrid plug-in models;
- Created and renovated 21st Century classrooms where students and teachers are engaged in the learning process;
- Upgraded science labs and security systems in all middle and high schools;
- Reduced class sizes for kindergarten through grade three (an average class size of 25:1 was attained across K-3);
- Continued the Neighborhood School Development Partnership (NSDP);
- Improved Food Services operations; and
- Completed a comprehensive review of Transportation Services Department.

Other major initiatives of the School District under the leadership of Dr. Gene T. Harris include:

- **Middle School Redesign**
The School District is in its third year of a middle school redesign, bridging the gap between elementary and middle school. The initiative has revised school schedules to allow for smaller, more personalized learning communities for teaching and learning. The goal is to engage students in 21st Century communication skills by placing a renewed emphasis on reading in the content area.
- **Columbus Global Academy**
The academy is designed to provide significant support and accelerate the learning of students in grades 6-12 whose primary language is not English.
- **Innovative Schools**
The Innovative Schools Task Force, comprised of community members, parents, and educators, helped design four academically rigorous regional theme schools, three of which opened in August 2010. These include the Columbus International High School, Columbus City Preparatory School for Boys, and the Columbus City Preparatory School for Girls.
- **The International Baccalaureate Diploma Program**
The prestigious International Baccalaureate (IB) Diploma Program offered to students at Columbus Alternative High School is globally recognized for its ability to prepare students for higher education opportunities worldwide.
- **Credit Recovery and Virtual High School Programs**
The after-school Credit Recovery Program helps students earn the credits they need to receive their high school diplomas. The Virtual High School Program allows current and former School District students who are lacking credits to graduate to earn credits necessary for graduation from high school.

- **The Higher Education Partnership (HEP)**

Through the HEP, higher education institutions and the School District address issues in urban education. The HEP strategically aligns School District partner initiatives to accelerate student academic achievement and preparation for college and the workforce. Membership in the partnership was increased to 11 members in 2011 (the latest information available). The Work Plan includes the following goals:

Goal 1: Integration of urban education programs and student services to ensure successful progress from pre-school through college.

Goal 2: Maximize resources of all partners to deliver research, teaching and service that are mutually beneficial to students and faculties.

Goal 3: Meaningful professional development and working effectively with parents and communities.

Goal 4: Execute a mutually beneficial research agenda related to urban education.

The HEP includes Ashland University, Capital University, Columbus College of Art and Design, Columbus State Community College, DeVry University, Franklin University, Miami University, Ohio University, Ohio Dominican University, Otterbein University, and The Ohio State University.

Progress has occurred in each of the four goal areas. From the federally funded Teacher Quality Enhancement Program to Seniors to Sophomores, remarkable strides have been made.

- **The Seniors to Sophomores Program**

Columbus City Schools' students spend their senior year on campus earning free college credits through the Seniors to Sophomores program while concurrently completing their high school graduation requirements. Seniors to Sophomores provides for agreements among the School District and individual public and private colleges and universities to develop the program. Columbus City Schools' program proposal included three public university system schools in Ohio (Ohio University, The Ohio State University, and Columbus State Community College) and two private universities (Franklin University and Ohio Dominican University). The HEP helped facilitate the creation of the School District's program proposal.

- **Metro Early College High School**

Metro Early College High School is a small learning community operated by the Educational Council and is open to students in Columbus City Schools and the 15 other school districts in Franklin County. There is no charge for Columbus City Schools' students to attend Metro Early College High School. Metro's academic focus is to prepare all students for success in college, build capacity in science, math and technology and feed students' aspirations to make a difference in the world. With significant support from Battelle, The Ohio State University, and the Gates Foundation, Metro opened in 2006. Recurrent funding comes from participating school districts. Approximately 50 percent of those attending Metro are Columbus City Schools' students.

- **The Columbus Teaching Academy**
 The Columbus Teaching Academy, a partnership with Ohio State’s College of Arts and Sciences, is now in its seventh year. Young women and men considering a career in education meet with their sponsor teacher every afternoon on The Ohio State University campus. In addition to studying education as a career, students serve internships in Columbus elementary and middle schools and work with OSU faculty, staff, and students in pre-college enrichment activities. High school students enrolled in this program earn college credits.
- **The DeVry Advantage Academy**
 School District students have the opportunity to simultaneously earn their high school diplomas and associate-level degrees in Network Systems Administration through the DeVry University Advantage Academy program. Students are fully integrated into campus life, services, academic supports and extracurricular activities. Columbus City Schools pays tuition and purchases books; DeVry University, in turn, has substantially discounted tuition and waived student fees.
- **The Columbus Africentric Early College**
 The Columbus Africentric Early College begins with a Summer Bridge Program for eighth graders in the K-12 school and prepares Africentric high school students to earn college credits, up to an associate’s degree, at Columbus State Community College while they are still in high school. The first student to earn an associate’s degree along with his high school diploma graduated in June 2009.
- **I Know I Can College Access Program**
 Columbus City Schools also partners with I Know I Can, Columbus’ only college access program. From elementary school through college, I Know I Can college advisors and volunteers support students’ preparation for college. In their own words, I Know I Can provides the inspiration to ignite ambition, the advice to excel and the financial support and guidance to enable students to earn a college degree.
- **STEM Education**
 The School District is focused on strengthening its challenging Science, Technology, Engineering, and Math Transformation (STEM) at all levels. STEM students are learning how to deconstruct problems and develop creative solutions to complex problems. School District students are competing regionally and nationally in robotics and math competitions; designing, programming and providing engineering solutions to complex design problems.

 - The STEM Academies, Linden McKinley (7-12), Hamilton (K-6), Linden (K-6), South Mifflin (K-6), and Windsor (K-6), offer trans-disciplinary project-based learning.
 - In the 2011-2012 school year, Linden-McKinley became a fully integrated Pre K-12 STEM feeder pattern.
 - In the 2011-2012 school year, STEM Problem-Based Learning expanded throughout the West feeder pattern. The West feeder elementary schools include Avondale, Dana, Sullivant, Highland, Valleyview, West Broad, and Westgate.
 - In the upcoming 2012-2013 school year, South High School will become a grade 7-12 STEM Academy.

- At West High School, STEM will be offered to 9th and 10th grades. Ninth-grade students will take the Project Lead the Way (PLTW) pre-engineering course “Introduction to Engineering Design.” Tenth-grade students will take the PLTW pre-engineering course “Principles of Engineering.”
- The pre-engineering programs at East, Marion-Franklin, Northland, and the Columbus downtown high schools offer Project Lead the Way curriculum.
- The biomedical programs at Eastmoor Academy and Northland High School offer Project Lead the Way curriculum.
- In 2011, Northland High School’s Biomedical and Engineering programs and Eastmoor Academy’s Biomedical program received national certification for their respective PLTW programs.
- Gateway to Technology programs at Berwick (K-7) and Buckeye, Champion, Monroe Sherwood and Woodward Park middle schools also offer Project Lead the Way curriculum.

SCHOOL DISTRICT ACCOMPLISHMENTS

A representative sample of School District accomplishments from the 2011-12 school year includes:

- The Buckeye Association of School Administrators named Columbus City Schools’ Superintendent/CEO Gene T. Harris, Ph.D., the 2012 Ohio Superintendent of the Year.
- Students from eight Columbus high schools performed their original poetry as they competed in the School District’s fourth annual Poetry Slam competition held on April 28, 2012, at East High School. Thirty-two poets performed their original poetry. Columbus Alternative High School, coached by Sidney Jones, Jr., won the team competition, a first for the school. Centennial High School, coached by Lynn Taylor and Sarah Barry, was runner-up and Eastmoor Academy High School, coached by Wyk McGowan, placed third in the competition. The individual winners were: 1st – Yusuph Mkangara (Columbus Alternative High School); 2nd – Shenise Brown (Eastmoor Academy High School); and 3rd – Zachry Bailey (Centennial High School). Micah Naguit from Columbus Alternative High School received the Spirit of the Slam award for the best poem of the night for a poet that was not in the individual finals. The group poem winners were Zachry Bailey and Stella Udoezor from Centennial High School.
- The sixth graders of Columbus City Schools participated in Math Challenge. The sixth grade math challenge engaged students in three rounds of mathematical problem solving. Twenty-six schools registered for the event and each building sent a four-person team.
- A ribbon cutting was held for the Berwick Alternative GROW Lab on September 30, 2011. The GROW lab provides opportunities for students to enrich their understanding of science through hands on learning. The lab was designed by Madison Tree & Landscape and made possible through a grant from Lowe’s Home Improvement Toolbox for Education program.

- The Columbus Global Academy received the 2011 Federal Bureau of Investigation (FBI) Director’s Community Leadership Award. Both the Columbus and Cincinnati divisions of the FBI partner with the school. For the past two fiscal years, the Cincinnati Division has held an FBI Teen Academy at the school. Students have learned about the work of special agents, seen evidence response and recovery techniques, learned about online safety, and viewed a SWAT presentation. The award was established in 1990 to publicly recognize the achievements of individuals and organizations that have gone above and beyond the call of service by making extraordinary contributions to their communities in the areas of terrorism, cyber, drug, gang, or violence prevention and education.
- The School District was awarded the Osteopathic Heritage Foundation Grant for Phase I of the “Vision of Wellness” initiative, a multi-year plan to improve the health and well-being of School District students and staff. The \$151,575 grant includes funding for feasibility studies for a Centralized Wellness Facility with four supporting regional wellness clinics and the design and development of School District and individual school health and wellness vision cards. The wellness facility and clinics will be housed at School District sites and provide general care for students and their families along with the staff and general public.
- East Columbus Elementary School Chess prodigy, Diamond Shakoor, won second place in the highly competitive 2011 Ohio Girls Championship Tournament. The 10-year-old Chess prodigy has earned three more chess trophies at the prestigious Susan Polgar All Boys and Girls Chess Nationals.
- Whetstone High School celebrated a major milestone in 2012 – 50 years of serving the students in the Columbus community. Students, staff, alumni, and community members buried a time capsule packed with memorabilia in the school’s courtyard to be opened in the year 2062.
- Fifty-five students in grades 9-12 from seven schools performed a free concert at the Southern Theater as part of the Columbus All City Orchestra. In its fifth year, the orchestra program is tuition free for students.
- Thirty-nine schools in the School District collected more than \$50,000 through the Penny Harvest Service Learning Program. Woodcrest, Berwick, and Colerain elementary schools were recognized as the top three collectors in the School District. The Penny Harvest Program empowers young people (students K-8) to achieve their own potential while creating positive outcomes for both themselves and our community at large. As the students planned how to give back every penny they collected, they also attempted to break the world record continuous penny chain. The year-long program was in partnership with the See Kids Dream and financial partner Telhio.
- Three Columbus City School District teachers earned National Board Certification to bring the School District total to 150 in 2011. Melissa Charles, Jennifer Couch, and Denise Shooks are among 33 teachers in Ohio and 6,200 teachers nationwide to achieve this distinction last year. The School District has the highest number of National Board Certified teachers of any school district in the State.

- Eastmoor Academy sophomore Courteney Avon received the Violet Richardson Award in the amount of \$400 from the Franklin County Chapter of Soroptimists International, a service organization that focuses on issues affecting women.
- Northland Lady Vikings won the Girls City Basketball title and the Columbus Africentric Early College Lady Nubians earned the runner-up title.
- Columbus Africentric Early College Lady Nubians clenched the Division III State Championship in their 70-66 overtime win against the defending champions, the Anna High School Rockets. This is the third State championship title for the team since 2007.
- The Marion Franklin Red Devils football team reached the Division II State semifinal. The mighty Red Devils did not disappoint their fans on the gridiron as they fought hard to advance to the State championship. Despite their comeback effort in the second half, the undefeated Red Devils lost to the Rams of Trotwood-Madison in a blaze of glory, 47-44.
- The Marion-Franklin Red Devils won the City Wrestling Championship while Centennial High School earned the runner-up trophy.
- Students from Marion-Franklin and Linden-McKinley High Schools displayed their photography skills as part of the Columbus in Focus Project at the Columbus Museum of Art. The Project involved 60 students and was sponsored by the National Endowment for the Arts as part of the City of Columbus' bicentennial celebration.
- Three Clinton at Hubbard Elementary students participated in the Martin Luther King Oratorical Contest and went on to win the City competition. Christopher Street earned second place intermediate division; Asher Reddington earned first place primary division; and Isaiah Manning earned second place primary division. All three moved on to the State competition with Asher Reddington winning first place, primary division for the State of Ohio.
- Clinton at Hubbard Elementary sent six teams to the Regional Destination Imagination competition in Marion, Ohio. The fourth-grade team was awarded The Renaissance Award for its outstanding set and the fifth-grade team came in third place in the competition.
- Two STEM teams from Northland High School competed and excelled at the Fall Regional Conference of the National Society of Black Engineers in Indianapolis. After winning the local STEM contest, Northland's Team Gold took first place honors in the regional science competition, while its Team Green finished in third place.
- Eight members of the Champion Middle School chorus spent their Martin Luther King, Jr. holiday performing at the Southside Settlement House, raising money to send kids who cannot afford it to summer camp.
- Yeh-Fin Chin, a West Broad Elementary School music teacher, was one of three central Ohioans who received the Music Educator Award from the Columbus Symphony. Chin received a \$2,500 grant as part of the honor.

- Ft. Hayes High School senior, Rachel Murphy, and Columbus Alternative High School student, Sarah Sinclair, were among the 12 Zonta Club of Columbus Outstanding Young Women in Central Ohio for 2012 recipients recognized for outstanding service. They were chosen based on scholastic achievements, leadership and commitment to service in their community and at school. Sinclair was also nominated for the Zonta International Young Women in Public Affairs Awards.
- The Columbus Alternative High School was named as one of the top 1,000 of America's Best High Schools by *Newsweek Magazine*. The national publication also listed the school as a "game changer" and one of the Top 25 Transformative High Schools in the country.
- *U.S. News and World Report* recognized two Columbus City School District high schools among America's Best. The Columbus Alternative High School and Centennial High School received silver medals. The Columbus Alternative High School ranked 49 in Ohio and 1,170 nationally. Centennial High School ranked 101 in Ohio and 1,802 nationally. This was published in the fourth edition of the 2012 *U.S. News and World Report* Best High Schools list released in May 2012.
- The Fifth Avenue International K-8 school and Hefei No.45 Middle School (Hefei, China) signed an agreement to collaborate and build a long-time partnership.
- Three Dominion Middle School students took top honors at the District Power of the Pen competition at New Albany Middle School on January 28, 2012. Dominion seventh-grader, Abigail Partridge, placed first among all seventh-graders for the day and earned a Best of Round award for seventh grade. Sophia Rizzi earned a Best of Round award for eighth grader and placed 17th overall. Hazel Goodburn placed 13th overall for the eighth grade.
- Woodward Park Middle School student Colin Truong earned first place among the Army-Navy Middle School designers in the National West Point Army-Navy Bridge Design Contest at West Point Military Academy.
- Mifflin STEM Academy's LEGO Masters took home the Project Award from the first LEGO League Grandview Heights Botcat Regional Food Factor Robotics Competition for their design, the Apple Decontaminator. The Apple Decontaminator is a tool that allows you to keep apples cool and serve them without contaminating them.
- Northland High School's STEM team Gold Team earned first place in the Fall Regional Conference of the National Society of Black Engineers for the fourth year in a row and Northland's national team placed fifth in the competition. Both teams advanced to compete in the national STEM competitions.
- Eastmoor Academy's Impact Team was profiled in an ABC6 Champions on Your Side segment. Bob Kendrick, ABC6 News at 5 anchor, recognized the diligent work of the students with the homeless and their continued community service efforts to help those in the community.

- The Columbus Alternative High School scholars Jordyn Burks, Rosa Prigan, and Collin Sparks received the Dare to be Moved BalletMet Dance Scholarship at the BalletMet's Dance Academy for the 2011-2012 school year.
- 273 Columbus Alternative High School students achieved Honor Roll status for the first grading period of the 2011-2012 school year.
- Indianola Alternative K-8 Math Works team placed first in the Logical Thinking competition in the Columbus City Schools Math Works Competition.
- The Dominion Middle School Robotics Team qualified to attend the First Lego League (FLL) State Robotics Tournament at Wright State University. Additionally, the team of 6th, 7th, and 8th graders qualified as semi-finalists for the Ambassador Award given to a team which exemplifies FLL core values, has leadership skills, and promotes the FLL program within the State. The team was also profiled on Channel 10TV's Sunday morning news show.
- Columbus Alternative High School senior, Desirea Strickland, was recognized for her exemplary volunteer service with a President's Volunteer Service Award. The award, which recognized Americans of all ages who have volunteered significant amounts of their time to serve their communities and their country, was presented by The Prudential Spirit of Community Awards program on behalf of President Barack Obama.
- Columbus City School's International High School received an \$800,000 Innovation Grant through Ohio's Race to the Top Initiative. The Innovation Grant is helping the school focus on four main areas: access to the International Studies Schools Network (ISSN), a national network of design-driven schools focuses on international education; implementation of a graduation portfolio system (GPS), an evidence-based assessment tool that demonstrates learning and growth; hire a full-time program coordinator who will help design curriculum and enrichment opportunities for students; and create a language learning lab that will enhance student access to learning foreign languages.
- Two students from Columbus City Schools were among the 10 high school seniors to receive nearly \$400,000 in I Know I Can Founders' Scholarships. The students receiving the scholarships were James McKenzie from Columbus Alternative High School and Nkafu Etchi from Northland High School.
- The Class of 2012 earned over \$55 million in scholarship and grants from four-year or other institutions of higher learning around the country.
- The Columbus City Schools' Public Engagement Committee hosted its second "National Children's Day Festival" on April 28, 2012. Hundreds of parents and students attended events throughout the School District featuring student performances and information on the School District's schools and programs.
- Fort Hayes Arts & Academics High School, along with 17 other schools nationwide, were selected as GRAMMY® Signature Schools. The GRAMMY® Signature Schools program recognizes top U.S. public high schools that are making an outstanding commitment to music education during an academic school year.

- Eight Columbus City School District seniors were chosen as recipients of the 13th annual Gates Millennium Scholarship. The prestigious scholarship is awarded annually to just 1,000 students across the country. Eight of the 15 scholars in Ohio attend the Columbus City School District. They include De’Von Jennings of Beechcroft High School, Zachry Bailey of Centennial High School, Hannah Mohd-Amir of Columbus Alternative High School, Douglas Pryor of Fort Hayes Arts & Academic High School, Alexandria Picket of Northland High School, Amjed Osman of Northland High School, Eugenio Asare-Boadi of Northland High School, and Sylvester Amponsah of Northland High School.

FINANCIAL TRENDS

For fiscal year 2012, the School District’s GAAP basis revenues did not exceed its expenditures, primarily due to the School District making annual debt payments as well as continued construction on its new facilities. The School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

In 2002, Columbus citizens gave the School District a vote of confidence when they approved a \$392 million bond issue which, with a State match of 30 percent, is funding the first two phases of the School District’s comprehensive Facilities Master Plan. By August 2012, 39 Columbus school buildings were replaced or renovated with Segments 1 and 2 of the FMP. These schools serve an estimated 17,000 students.

On June 30, 2009, the Columbus Board of Education signed a project agreement with the Ohio School Facilities Commission (OSFC) for Segment 3 of Columbus City Schools FMP. Currently, the nine projects underway in Segment 3 will result in new or renovated 21st Century learning environments for 12 existing schools with the consolidations of Starling Middle School and Dana Elementary School; Alum Crest High School and Clearbrook Middle School; and Columbus Spanish Immersion Academy and Ecole Kenwood. The 2008 bond issue also included funding to upgrade the security systems at all middle and high schools as well as to renovate middle school and high school science labs throughout the School District.

In addition to the Segment 3 projects, the School District is finally able to proceed with the planning for a new Africentric K-12 school. This Segment 2 project had been placed on hold pending the resolution of the I-70/I-71 central interchange project. The construction phase is now underway for this project.

Stewart Elementary School in German Village suffered serious fire damage in late summer of 2010. With the support of the community, students are attending class at the Beck Elementary School building.

Rather than repair the fire damage to a building scheduled for renovation in the next bond issue, the School District has been able to secure interest free Qualified School Construction Bonds through the U.S. Government Stimulus Package and add this project to the Segment 3 projects turning this tragedy into an opportunity. The project includes 30 percent funding from the Ohio School Facilities Commission.

The Board and administration also returned to the community in the fall of 2009 to host a series of public meetings and developed a student reassignment plan that maximizes effective use of buildings district-wide. This allows for the accommodation of new academic programs, relieves overcrowdings, addresses under enrollment, and closes and consolidates schools, thus reducing operating costs.

By responding to continuing declines in student enrollment and demographic changes in the City of Columbus, the School District has continued to align student population and the effective use of facilities by closing 20 schools since 2003, including three at the end of the 2006-2007 school year. In fiscal year 2011, the School District closed nine schools and opened three new ones, an all-girls school, an all-boys school, and an International High School. Over the next four years, the School District, which has already reduced expenditures by \$10.8 million, is now fully committed to the \$76 million in cuts as evidenced by staff layoffs and other budget cost containment measures put forth for the next three years.

Complementing Dr. Harris' vision are changes that have been made in the Treasurer's Office. Strong economic demographics, improvement in academic performance and strong fiscal management of the School District have helped the School District to achieve and maintain improved bond ratings from Standard & Poor's and Moody's ratings services. The ratings currently are AA and Aa2, respectively. The strong ratings save the School District interest charges through stronger credit to borrow money at lower costs to local taxpayers when construction bonds to build or totally renovate School District schools have been offered for sale.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Dave Yost, Auditor of State. The Independent Accountants' Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011. This was the twelfth consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

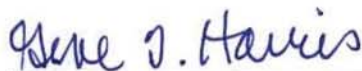
CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011. This was the twelfth year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.


ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Gene T. Harris, Ph.D.
Superintendent



Penelope R. Rucker
Treasurer

*Columbus City School District
Appointed Officials
June 30, 2012*

Gene Harris, Ph. D.

Superintendent of Schools

Penelope R. Rucker

Treasurer

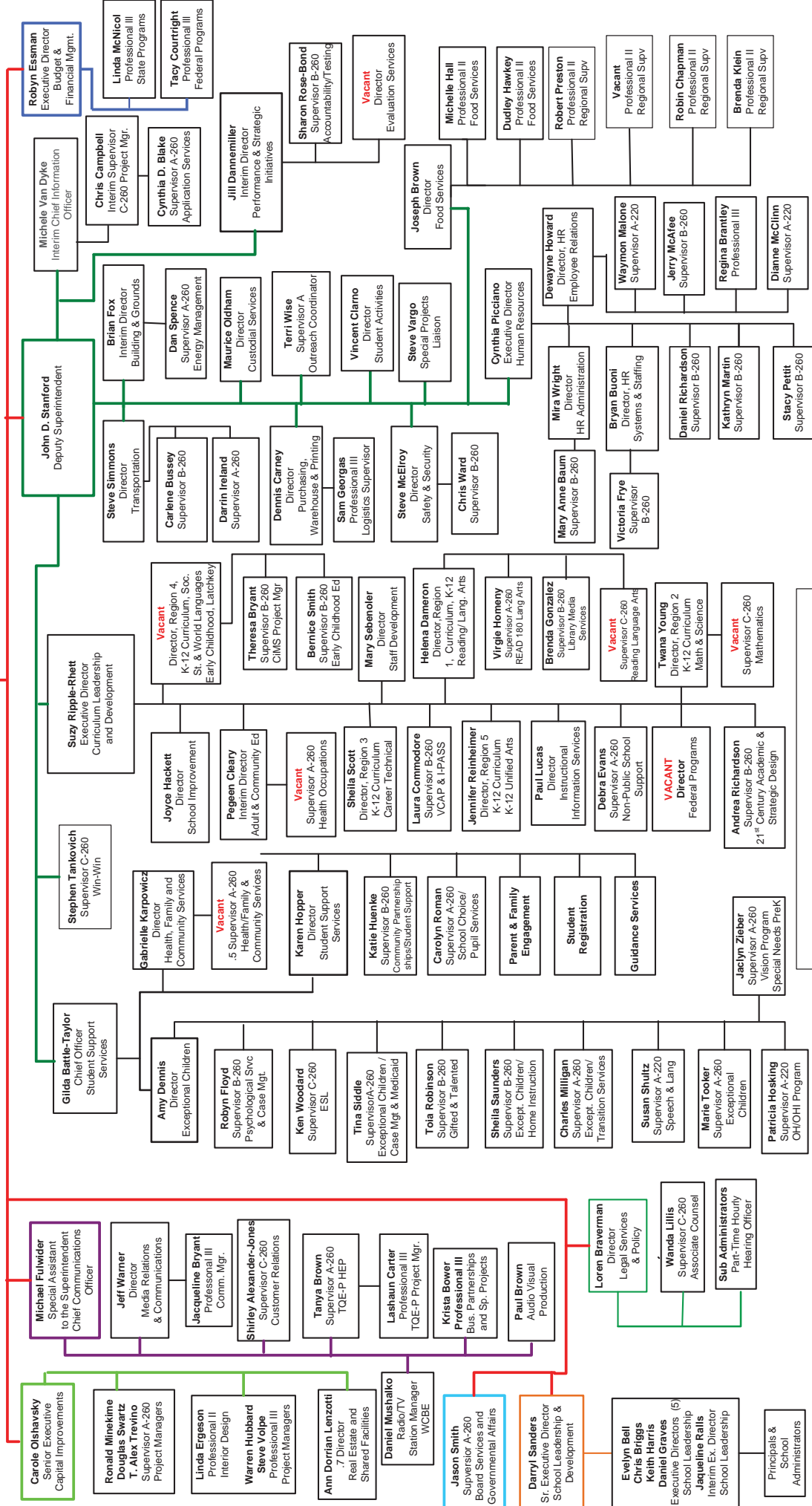


Carolyn Smith
Internal Auditor

Penelope Rucker
Treasurer/CFO

Board of Education

Dr. Gene T. Harris
Superintendent/CEO



Superintendent Organizational Chart
September 2012

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Columbus City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Moynell

President

Jeffrey R. Emer

Executive Director

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Columbus City School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Brian L. Mee'.

Brian L. Mee, SFO, RSBA
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

**FINANCIAL
SECTION**



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio, as of June 30, 2012, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

December 19, 2012

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net assets of governmental activities increased \$3,486,710 from the prior fiscal year.
- General revenues accounted for \$737,327,235. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for \$166,176,816. Total revenues for the School District were \$903,504,051.
- The School District had \$900,017,341 in expenses related to governmental activities; only \$166,176,816 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily grants and entitlements and property taxes) of \$737,327,235 were adequate to provide for these programs.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

Reporting the School District as a Whole

One of the most important questions asked about the School District is “How did we do financially during fiscal year 2012?” The Statement of Net Assets and the Statement of Activities, which appear first in the School District’s financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District’s programs and services are reported here including instruction, support services, operation and maintenance of plant, extracurricular activities, and food service operations.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page eight. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s major funds, which are the General Fund, the Debt Service Fund, the Building Capital Projects Fund, and the Classroom Facilities Capital Projects Fund.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds – The School District's only fiduciary funds are a private purpose trust fund and agency funds. All of the School District's fiduciary assets are reported in a separate Statement of Fiduciary Net Assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2012 and fiscal year 2011:

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

Table 1
Net Assets

	2012	2011	Change
<u>Assets:</u>			
Current and Other Assets	\$943,290,036	\$1,008,311,036	(\$65,021,000)
Capital Assets, Net	629,127,683	573,607,429	55,520,254
Total Assets	1,572,417,719	1,581,918,465	(9,500,746)
<u>Liabilities:</u>			
Other Liabilities	391,723,080	377,470,873	14,252,207
Long-Term Liabilities	585,356,733	612,596,396	(27,239,663)
Total Liabilities	977,079,813	990,067,269	(12,987,456)
<u>Net Assets:</u>			
Invested in Capital Assets, Net of Related Debt	189,974,600	178,057,903	11,916,697
Restricted	169,226,263	188,522,189	(19,295,926)
Unrestricted	236,137,043	225,271,104	10,865,939
Total Net Assets	\$595,337,906	\$591,851,196	\$3,486,710

Overall, an insignificant decrease occurred within total assets from the prior fiscal year. However, a significant decrease did occur within Intergovernmental Receivable when compared to the prior fiscal year as the result of the ceasement of ARRA funding. Capital Assets, Net increased by \$55,520,254 primarily due to the continued construction of new facilities by the School District through the Ohio School Facilities Commission Accelerated Urban Assistance Program.

Total Liabilities of the School District decreased \$12,987,456 from the prior fiscal year. Other Liabilities increased due primarily to a greater liability existing for accrued wages and benefits as one additional pay was accrued for the month of June and an increase in contracts payable associated with the Classroom Facilities project. Long-Term Liabilities demonstrated a significant decrease as a result of the net effect of the School District making annual debt payments.

Invested in Capital Assets, Net of Related Debt increased \$11,916,697 due to the School District's capital assets additions exceeding new debt issues. Restricted Net Assets decreased due to the ceasement of the ARRA funds related to the intergovernmental receivables, as noted above. Unrestricted Net Assets of the School District demonstrated an insignificant increase during the fiscal year.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited

Table 2 shows the changes in net assets for fiscal years 2012 and 2011.

Table 2
Change in Net Assets

	2012	2011	Increase/ (Decrease)
<u>Revenues:</u>			
Program Revenues:			
Charges for Services and Sales	\$13,289,050	\$11,699,275	\$1,589,775
Operating Grants and Contributions	152,887,766	175,384,891	(22,497,125)
Total Program Revenues	166,176,816	187,084,166	(20,907,350)
General Revenues:			
Property Taxes	405,347,308	379,003,025	26,344,283
Grants and Entitlements not Restricted to Specific Programs	287,697,522	325,815,707	(38,118,185)
Contributions and Donations	754	500	254
Investment Earnings	1,373,542	1,549,924	(176,382)
Payments in Lieu of Taxes	38,803,888	38,140,408	663,480
Miscellaneous	4,104,221	7,239,141	(3,134,920)
Total General Revenues	737,327,235	751,748,705	(14,421,470)
Total Revenues	903,504,051	938,832,871	(35,328,820)
<u>Program Expenses:</u>			
Instruction:			
Regular	363,350,312	367,357,778	(4,007,466)
Special	113,555,621	118,664,722	(5,109,101)
Vocational	8,793,721	11,379,831	(2,586,110)
Adult/Continuing	2,322,568	2,414,516	(91,948)
Adult/Continuing - Intergovernmental	893,357	0	893,357
Student Intervention Services	1,928,771	2,168,895	(240,124)
Support Services:			
Pupils	58,608,038	61,923,056	(3,315,018)
Instructional Staff	69,855,454	75,738,568	(5,883,114)
Board of Education	172,214	79,137	93,077
Administration	63,285,952	48,856,324	14,429,628
Fiscal	11,349,201	10,116,691	1,232,510
Business	4,026,978	2,149,456	1,877,522
Operation and Maintenance of Plant	61,498,712	63,300,077	(1,801,365)
Pupil Transportation	58,842,329	56,422,250	2,420,079
Central	10,094,432	16,316,005	(6,221,573)
Operation of Non-Instructional Services	38,337,183	38,081,702	255,481
Extracurricular Activities	9,152,699	8,330,333	822,366
Interest and Fiscal Charges	23,949,799	24,153,683	(203,884)
Total Expenses	900,017,341	907,453,024	(7,435,683)
Change in Net Assets	3,486,710	31,379,847	(27,893,137)
Net Assets at Beginning of Year	591,851,196	560,471,349	31,379,847
Net Assets at End of Year	\$595,337,906	\$591,851,196	\$3,486,710

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited*

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as restricted intergovernmental revenue were \$166,176,816 for fiscal year 2012. Operating Grants and Contributions decreased significantly as a result of the ceasement of ARRA funding.

As previously mentioned, general revenues were \$737,327,235 for fiscal year 2012. The majority of these revenues are in the form of Grants and Entitlements not Restricted to Specific Programs and Property Taxes. A significant decrease occurred within Grants and Entitlements not Restricted to Specific Programs due to the School District not receiving as much State Foundation funding as it had in the prior fiscal year. A significant increase occurred within Property Taxes as a result of the School District experiencing greater collections than in the prior fiscal year, particularly with delinquent taxes.

As should be expected, instruction costs represent the largest of the School District's expenses for fiscal year 2012. These costs experienced insignificant fluctuations when compared to the prior fiscal year. However, a significant increase occurred within Support Services – Administration program when compared to the prior fiscal year as a result of the School District correcting a benefit posting in the current fiscal year.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$911,948,920 and expenditures of \$997,643,165.

The General Fund balance decreased \$3,535,198. This was primarily due to the School District experiencing a decrease in unrestricted State foundation revenue coupled with salary and benefit expenditures. The School District still continues to practice cost containment efforts and monitoring of expenditures.

The Debt Service Fund balance decreased \$4,083,683 due to the School District making required annual debt service payments.

The Building Capital Projects Fund decreased \$11,670,194 due to the continued progress with the construction of new facilities.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited*

The Classroom Facilities Capital Projects Fund balance decreased \$42,691,394. This decrease was primarily due to the continued progress with the construction of new facilities.

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2012, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures. However, all changes were insignificant.

The School District's ending unobligated cash balance was \$18,534,325 above the final budgeted amount. This was due to the School District's monitoring of expenditures and cost containment efforts.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2012, the School District had \$629,127,683 invested in capital assets (net of accumulated depreciation). Additions to capital assets primarily consisted of construction of School District buildings related to ongoing Ohio School Facilities projects, in addition to various land improvements, building improvements, furniture and equipment, and school buses. Disposals for the fiscal year were equipment and vehicles. For further information regarding the School District's capital assets, refer to Note 8 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2012, the School District had \$484,927,663 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums and losses on refundings.

At June 30, 2012, the School District's overall legal debt margin was \$362,939,395 with an unvoted debt margin of \$9,133,216, and an energy conservation legal debt margin of \$79,533,946. The debt is well within permissible limits.

For further information regarding the School District's debt obligations, refer to Notes 14 and 15 in the Notes to the Basic Financial Statements.

*Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2012
Unaudited*

Current Issues

The State economy is emerging from a record-making recession. The effects of the recession on the national, State, and local economy created a State deficit which required the State of Ohio to make nearly \$8 billion in reductions in the fiscal years 2012 and 2013 biennium budget which translated into funding reductions for nearly every school district in Ohio. The School District is still absorbing the reduction in revenues from the State, as well as reduced property tax values.

Although the economic recovery is underway in Ohio, it will likely take several more years before School District revenues are more predictable. We are in the second fiscal year of the new State funding formula called The BRIDGE Formula. This new formula will be effective through fiscal year 2013. At the start of fiscal year 2014, a different funding model will be introduced. The details of any subsequent State education funding model for fiscal year 2014 and beyond is unknown at this time. State foundation formula represents approximately 33 percent of the School District's General Fund revenue and is, thus, very significant to the School District.

It was anticipated that the School District would be returning to the voters for a local levy in November 2012. However, this did not come to fruition. Therefore, it is likely that the School District will introduce a levy onto the ballot in fiscal year 2013 for more funds to compliment the vast reductions that have been put in place to slow financial expenditure growth.

In 2001, the Ohio School Facilities Commission (OSFC) assessed every Columbus school and determined that all schools needed to be modernized. The seven-segment Facilities Master Plan (FMP) provides a working blueprint for this process. By August 2012, 39 district schools in Segments 1 and 2 of the FMP have been replaced or renovated, while Segment 3 is underway.

Columbus City School District has committed itself to financial excellence for many years. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2011. The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2011.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Penelope R. Rucker, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at prucker@columbus.k12.oh.us.

BASIC FINANCIAL STATEMENTS

*Columbus City School District
Statement of Net Assets
June 30, 2012*

	Governmental Activities
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$395,337,606
Cash and Cash Equivalents	4,271,063
Investments	76,330,432
Cash and Cash Equivalents With Escrow Agent	1,299,288
Materials and Supplies Inventory	197,848
Inventory Held for Resale	268,252
Accrued Interest Receivable	297,362
Prepaid Items	162,218
Accounts Receivable	173,202
Property Taxes Receivable	373,004,954
Payments in Lieu of Taxes Receivable	39,737,709
Intergovernmental Receivable	48,453,829
Deferred Charges	3,756,273
Capital Assets:	
Land	31,042,870
Construction in Progress	105,381,804
Depreciable Capital Assets, Net	492,703,009
<i>Total Assets</i>	1,572,417,719
<u>Liabilities:</u>	
Accounts Payable	7,869,619
Contracts Payable	10,182,327
Accrued Wages and Benefits Payable	76,628,544
Intergovernmental Payable	20,584,607
Accrued Interest Payable	1,905,175
Matured Compensated Absences Payable	4,129,631
Retainage Payable	1,442,981
Notes Payable	5,500,000
Claims Payable	7,824,000
Deferred Revenue	255,656,196
Long-Term Liabilities:	
Due Within One Year	29,611,678
Due in More Than One Year	555,745,055
<i>Total Liabilities</i>	977,079,813
<u>Net Assets:</u>	
Invested in Capital Assets, Net of Related Debt	189,974,600
Restricted for:	
Debt Service	28,420,629
Capital Projects	82,262,092
Public School Purposes:	
Expendable	49,702
Nonexpendable	81,360
Classroom Facilities Maintenance	39,388,691
Auxiliary Services Program	3,152,999
Title I Program	6,814,753
Race to the Top	2,214,926
Other Purposes	6,841,111
Unrestricted	236,137,043
<i>Total Net Assets</i>	\$595,337,906

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2012

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>				
Instruction:				
Regular	\$363,350,312	\$4,501,031	\$5,407,237	(\$353,442,044)
Special	113,555,621	311,031	56,072,417	(57,172,173)
Vocational	8,793,721	334,727	2,577,320	(5,881,674)
Adult/Continuing	2,322,568	139,168	1,989,338	(194,062)
Adult/Continuing - Intergovernmental	893,357	78,109	788,642	(26,606)
Student Intervention Services	1,928,771	55,515	260	(1,872,996)
Support Services:				
Pupils	58,608,038	6,156	10,718,074	(47,883,808)
Instructional Staff	69,855,454	501,199	30,755,945	(38,598,310)
Board of Education	172,214	0	0	(172,214)
Administration	63,285,952	339,487	2,738,789	(60,207,676)
Fiscal	11,349,201	0	1,339,639	(10,009,562)
Business	4,026,978	0	8,390	(4,018,588)
Operation and Maintenance of Plant	61,498,712	761,253	20,372	(60,717,087)
Pupil Transportation	58,842,329	0	3,472,398	(55,369,931)
Central	10,094,432	0	4,141,246	(5,953,186)
Operation of Non-Instructional Services	38,337,183	4,286,812	32,667,632	(1,382,739)
Extracurricular Activities	9,152,699	1,974,562	190,067	(6,988,070)
Interest and Fiscal Charges	23,949,799	0	0	(23,949,799)
<i>Total Governmental Activities</i>	\$900,017,341	\$13,289,050	\$152,887,766	(733,840,525)

General Revenues:

Property Taxes Levied for:	
General Purposes	366,605,230
Debt Service	35,180,550
Capital Outlay	3,561,528
Grants and Entitlements not Restricted to	
Specific Programs	287,697,522
Contributions and Donations	754
Investment Earnings	1,373,542
Payments in Lieu of Taxes	38,803,888
Miscellaneous	4,104,221
<i>Total General Revenues</i>	737,327,235
Change in Net Assets	3,486,710
<i>Net Assets at Beginning of Year</i>	591,851,196
<i>Net Assets at End of Year</i>	\$595,337,906

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2012

	General	Debt Service	Building	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$253,923,611	\$22,879,159	\$9,411,020	\$54,924,100	\$54,199,716	\$395,337,606
Cash and Cash Equivalents	0	0	974,141	3,296,922	0	4,271,063
Investments	0	0	28,778,478	47,551,954	0	76,330,432
Restricted Assets:						
Cash and Cash Equivalents with Escrow Agent	0	0	124,383	1,174,905	0	1,299,288
Receivables:						
Property Taxes	335,023,649	34,436,044	0	0	3,545,261	373,004,954
Payments in Lieu of Taxes	39,737,709	0	0	0	0	39,737,709
Accounts	142,602	0	0	0	30,600	173,202
Intergovernmental	665,059	0	0	12,640,852	35,147,918	48,453,829
Accrued Interest	64,850	0	73,632	158,880	0	297,362
Interfund	19,330,735	0	0	0	0	19,330,735
Prepaid Items	162,218	0	0	0	0	162,218
Materials and Supplies Inventory	78,206	0	0	0	119,642	197,848
Inventory Held for Resale	0	0	0	0	268,252	268,252
Total Assets	\$649,128,639	\$57,315,203	\$39,361,654	\$119,747,613	\$93,311,389	\$958,864,498
<u>Liabilities:</u>						
Accounts Payable	\$4,198,856	\$0	\$144,383	\$26,447	\$3,499,933	\$7,869,619
Contracts Payable	0	0	3,258,682	6,923,645	0	10,182,327
Accrued Wages and Benefits Payable	66,604,562	0	173,874	0	9,850,108	76,628,544
Intergovernmental Payable	18,233,503	0	57,781	0	2,293,323	20,584,607
Interfund Payable	0	0	0	0	19,330,735	19,330,735
Matured Compensated Absences Payable	4,016,045	0	0	0	113,586	4,129,631
Retainage Payable from Restricted Assets	0	0	124,383	1,174,905	0	1,299,288
Retainage Payable	0	0	143,693	0	0	143,693
Accrued Interest Payable	0	32,083	0	0	0	32,083
Notes Payable	0	5,500,000	0	0	0	5,500,000
Claims Payable	7,824,000	0	0	0	0	7,824,000
Deferred Revenue	305,010,847	27,488,304	27,878	12,276,525	26,064,231	370,867,785
Total Liabilities	405,887,813	33,020,387	3,930,674	20,401,522	61,151,916	524,392,312
<u>Fund Balances:</u>						
Nonspendable	240,424	0	0	0	201,002	441,426
Restricted	0	24,294,816	35,430,980	99,346,091	46,788,863	205,860,750
Committed	870,347	0	0	0	241,648	1,111,995
Assigned	5,471,665	0	0	0	163,711	5,635,376
Unassigned (Deficit)	236,658,390	0	0	0	(15,235,751)	221,422,639
Total Fund Balances	243,240,826	24,294,816	35,430,980	99,346,091	32,159,473	434,472,186
Total Liabilities and Fund Balances	\$649,128,639	\$57,315,203	\$39,361,654	\$119,747,613	\$93,311,389	\$958,864,498

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2012*

Total Governmental Fund Balances \$434,472,186

***Amounts reported for governmental activities in the
 Statement of Net Assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	31,042,870	
Construction in progress	105,381,804	
Other capital assets	854,186,623	
Accumulated depreciation	(361,483,614)	
Total capital assets	629,127,683	629,127,683

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Delinquent property taxes	79,371,260	
Intergovernmental	35,645,690	
Accounts	61,100	
Accrued interest	133,539	
	115,211,589	115,211,589

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (1,873,092)

Bond issuance costs reported as an expenditure in governmental funds are recognized as an asset and allocated as an expense over the life of the bonds on a full accrual basis. 3,756,273

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds	(484,927,663)	
Premium on bonds and notes	(31,007,401)	
Loss on refundings	2,834,690	
Workers' compensation	(15,719,658)	
Compensated absences	(56,536,701)	
Total liabilities	(585,356,733)	(585,356,733)

Net Assets of Governmental Activities \$595,337,906

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2012

	General	Debt Service	Building	Classroom Facilities	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$359,123,451	\$34,181,229	\$0	\$0	\$3,478,224	\$396,782,904
Payments in Lieu of Taxes	38,803,888	0	0	0	0	38,803,888
Intergovernmental	306,260,528	4,163,706	0	17,667,273	127,842,074	455,933,581
Investment Earnings	707,026	0	179,843	493,114	3,587	1,383,570
Tuition and Fees	5,074,440	0	0	0	571,165	5,645,605
Extracurricular Activities	436,401	0	0	0	1,240,902	1,677,303
Rent	834,776	0	0	0	0	834,776
Charges for Services	882,797	0	0	0	4,320,486	5,203,283
Contributions and Donations	259,288	0	0	0	1,323,001	1,582,289
Miscellaneous	3,264,045	1,146	52,612	100,001	683,917	4,101,721
Total Revenues	715,646,640	38,346,081	232,455	18,260,388	139,463,356	911,948,920
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	348,632,773	0	0	0	5,103,436	353,736,209
Special	76,778,291	0	0	0	39,285,294	116,063,585
Vocational	6,889,584	0	0	0	607,038	7,496,622
Adult/Continuing	0	0	0	0	2,398,240	2,398,240
Adult/Continuing - Intergovernmental	0	0	0	0	893,357	893,357
Student Intervention Services	1,923,756	0	0	0	608	1,924,364
Support Services:						
Pupils	43,144,312	0	0	0	16,112,694	59,257,006
Instructional Staff	37,279,286	0	0	0	32,983,607	70,262,893
Board of Education	165,212	0	0	0	0	165,212
Administration	60,478,718	0	0	0	2,782,716	63,261,434
Fiscal	9,304,057	424,439	84,656	0	1,449,389	11,262,541
Business	3,786,887	0	0	0	8,908	3,795,795
Operation and Maintenance of Plant	59,974,901	0	0	0	1,094,085	61,068,986
Pupil Transportation	55,108,822	0	0	0	2,541,681	57,650,503
Central	5,352,619	0	0	0	4,523,098	9,875,717
Operation of Non-Instructional Services	6,000	0	0	0	38,566,302	38,572,302
Extracurricular Activities	6,318,034	0	0	0	2,426,703	8,744,737
Capital Outlay	4,818	0	11,817,993	60,951,782	0	72,774,593
Debt Service:						
Principal Retirement	0	32,483,650	0	0	0	32,483,650
Interest and Fiscal Charges	0	22,648,744	0	0	0	22,648,744
Issuance Costs	0	360,325	0	0	0	360,325
Capital Appreciation Bond Interest	0	2,946,350	0	0	0	2,946,350
Total Expenditures	715,148,070	58,863,508	11,902,649	60,951,782	150,777,156	997,643,165
Excess of Revenues Over (Under) Expenditures	498,570	(20,517,427)	(11,670,194)	(42,691,394)	(11,313,800)	(85,694,245)
<u>Other Financing Sources (Uses):</u>						
General Obligation Bonds Issued	0	14,810,000	0	0	0	14,810,000
General Obligation Refunding Bonds Issued	0	11,255,000	0	0	0	11,255,000
Premium on General Obligation Bonds	0	392,142	0	0	0	392,142
Premium on General Obligation Refunding Bonds	0	969,305	0	0	0	969,305
Payment to Refunded Bond Escrow Agent	0	(12,066,122)	0	0	0	(12,066,122)
Proceeds from Sale of Capital Assets	35,088	0	0	0	1,475	36,563
Transfers In	56	1,073,419	0	0	3,798,412	4,871,887
Transfers Out	(4,068,912)	0	0	0	(802,975)	(4,871,887)
Total Other Financing Sources (Uses)	(4,033,768)	16,433,744	0	0	2,996,912	15,396,888
Net Change in Fund Balances	(3,535,198)	(4,083,683)	(11,670,194)	(42,691,394)	(8,316,888)	(70,297,357)
Fund Balances at Beginning of Year	246,776,024	28,378,499	47,101,174	142,037,485	40,476,361	504,769,543
Fund Balances at End of Year	\$243,240,826	\$24,294,816	\$35,430,980	\$99,346,091	\$32,159,473	\$434,472,186

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2012*

Net Change in Fund Balances - Total Governmental Funds (\$70,297,357)

*Amounts reported for governmental activities in the
Statement of Activities are different because:*

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets additions	76,381,075	
Depreciation expense	(20,754,036)	
Excess of capital outlay over depreciation expense		55,627,039

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Assets and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from sale of capital assets	(36,563)	
Loss on sale of capital assets	(70,222)	
		(106,785)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds.

Delinquent property taxes	8,564,404	
Intergovernmental	(17,576,583)	
Interest	(10,028)	
Tuition and fees	(71,917)	
Contributions and donations	(12,230)	
Miscellaneous	2,500	
		(9,103,854)

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Assets, the debt is reported as a liability.

Proceeds of general obligation bonds	(14,810,000)	
Proceeds of general obligation refunding bonds	(11,255,000)	
Premium on general obligation bonds	(392,142)	
Premium on general obligation refunding bonds	(969,305)	
		(27,426,447)

Governmental funds report bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the Statement of Activities.

360,325

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. In the current fiscal year, these amounts consist of:

General obligation bonds principal payments	14,930,000	
Long-term bond anticipation note payments	20,500,000	
General obligation bonds refunded	12,066,122	
		47,496,122

Accretion and amortization of bond issuance costs, bond premiums, the deferred loss on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but is allocated as an expense over the life of the debt in the Statement of Activities.

Decrease in accrued interest	208,042	
Accretion on bonds	(1,073,558)	
Amortization of bond issuance costs	(260,877)	
Amortization of premium on bonds and notes	1,802,610	
Amortization of loss on refunding	(1,977,272)	
		(1,301,055)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Decrease in compensated absences payable	8,448,314	
Increase in workers' compensation claims payable	(209,592)	
		8,238,722

Change in Net Assets of Governmental Activities \$3,486,710

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$396,037,259	\$395,354,024	\$356,824,065	(\$38,529,959)
Payments in Lieu of Taxes	0	377,235	40,114,944	39,737,709
Intergovernmental	334,085,741	334,099,858	312,025,516	(22,074,342)
Investment Earnings	715,228	715,258	668,000	(47,258)
Tuition and Fees	5,408,088	5,311,616	5,044,559	(267,057)
Extracurricular Activities	515,553	357,035	436,401	79,366
Rent	136,790	113,498	823,826	710,328
Charges for Services	251,449	232,389	933,998	701,609
Contributions and Donations	281,338	188,177	259,288	71,111
Miscellaneous	3,407,324	3,357,192	3,186,348	(170,844)
Total Revenues	740,838,770	740,106,282	720,316,945	(19,789,337)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	506,010,342	358,167,265	347,751,383	10,415,882
Special	4,697,307	76,985,001	76,884,976	100,025
Vocational	1,053,174	7,421,939	7,409,036	12,903
Student Intervention Services	4,827,198	2,939,433	1,925,289	1,014,144
Support Services:				
Pupils	3,825,386	42,920,653	42,819,419	101,234
Instructional Staff	100,991,485	43,534,114	38,003,455	5,530,659
Board of Education	209,548	158,457	128,556	29,901
Administration	10,559,970	52,259,202	51,570,078	689,124
Fiscal	13,694,244	9,081,400	7,238,050	1,843,350
Business	4,304,606	4,523,486	3,720,557	802,929
Operation and Maintenance of Plant	39,710,310	62,128,669	58,790,213	3,338,456
Pupil Transportation	35,894,436	55,748,893	55,076,054	672,839
Central	19,694,798	12,678,796	5,668,223	7,010,573
Operation of Non-Instructional Services	59,505	27,425	6,000	21,425
Extracurricular Activities	677,012	6,316,287	6,210,684	105,603
Capital Outlay	41,586	40,939	26,818	14,121
Total Expenditures	746,250,907	734,931,959	703,228,791	31,703,168
Excess of Revenues Over (Under) Expenditures	(5,412,137)	5,174,323	17,088,154	11,913,831
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	37,569	35,088	35,088	0
Refund of Prior Year Expenditures	182,205	170,174	170,174	0
Transfers In	333,625	401,940	56	(401,884)
Transfers Out	(2,472,321)	(4,692,104)	(3,440,086)	1,252,018
Advances In	0	0	31,033,269	31,033,269
Advances Out	0	0	(25,262,909)	(25,262,909)
Refund of Prior Year Receipts	(12,669)	(6,869,315)	(6,869,315)	0
Total Other Financing Sources (Uses)	(1,931,591)	(10,954,217)	(4,333,723)	6,620,494
Net Change in Fund Balance	(7,343,728)	(5,779,894)	12,754,431	18,534,325
Fund Balance at Beginning of Year	224,662,003	224,662,003	224,662,003	0
Prior Year Encumbrances Appropriated	8,743,736	8,743,736	8,743,736	0
Fund Balance at End of Year	\$226,062,011	\$227,625,845	\$246,160,170	\$18,534,325

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	Private Purpose Trust Fund	Agency Funds
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$11,236	\$682,930
<u>Liabilities:</u>		
Due to Students	0	\$682,930
<u>Net Assets:</u>		
Held in Trust for Other Purposes	\$11,236	

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Fund
For the Fiscal Year Ended June 30, 2012

	Private Purpose Trust Fund
<u>Additions:</u>	
Contributions and Donations	\$10,286
<u>Deductions:</u>	
	0
<i>Increase in Net Assets</i>	10,286
<i>Net Assets at Beginning of Year</i>	950
<i>Net Assets at End of Year</i>	\$11,236

See accompanying notes to the basic financial statements

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under a locally elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 116 square miles. It is staffed by 2,378 non-certificated employees, 3,769 certificated personnel and 302 administrative employees who provide services to 48,675 students and other community members. The School District currently operates 114 instructional buildings, three bus compounds, two maintenance service buildings, and 10 administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no activities that are classified as business-type.

The Statement of Net Assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. All funds of the School District fall within two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Capital Projects Fund – This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's building, including equipment, furniture and fixtures.

Classroom Facilities Capital Projects Fund – This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's building, including equipment, furniture and fixtures.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The other governmental funds of the School District account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are a private purpose trust fund which accounts for contributions received for scholarship programs and an agency fund which accounts for student managed activity programs.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust fund is reported using the economic resources measurement focus.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary fund are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, tuition and fees, grants, interest, contributions and donations, and miscellaneous.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property taxes and payments in lieu of taxes for which there is an enforceable legal claim as of June 30, 2012, but which were levied to finance fiscal year 2013 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, other than the agency funds, are legally required to be budgeted and appropriated. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project and the School District's local share of the project invested separately from the School District's internal investment pool. These amounts are presented as "Cash and Cash Equivalents" and "Investments" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents With Escrow Agent" on the financial statements.

During fiscal year 2012, the School District's investments included U.S. Government and U.S. Government Agency Securities, a mutual fund, repurchase agreements, commercial paper, and STAROhio. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for at June 30, 2012.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2012 amounted to \$707,026, which includes \$378,695 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the Building Capital Projects Fund and Classroom Facilities Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2012, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated commodities held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable” and “Interfund Payable”. These amounts are eliminated in the governmental activities column of the Statement of Net Assets.

Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and claims that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds and notes that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Bond Premiums/Issuance Costs/Compounded Interest on Capital Appreciation Bonds/Loss on Refunding

For governmental activities, bond premiums and issuance costs are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable whereas issuance costs are recorded as deferred charges. The accounting loss on refunded bonds (difference between the reacquisition price and the net carrying amount of the old debt) is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter.

On the governmental fund financial statements, issuance costs and bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for food service operations, music and athletic programs, and federal and State grants restricted to expenditures for specified purposes. The expendable and non-expendable portions of the Permanent Fund's net assets are based upon external restrictions imposed by donors whereas the expendable portion of net assets must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable

The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District’s Board of Education. Those committed amounts cannot be used for any other purpose unless the School District’s Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School District’s Board of Education.

Unassigned

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The School District does not have a formal minimum fund balance policy.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 3 – ACCOUNTABILITY

At June 30, 2012, the following funds had deficit fund balances:

<u>Fund Name</u>	<u>Amount</u>
Special Revenue Funds:	
Food Service	\$3,298,081
Alternative Schools	178
Adult Basic Education	91,808
Education Jobs	27,321
Race to the Top	955,746
Special Education Part B - IDEA	2,001,089
Vocational Education	236,592
Title II-D Technology	264,326
Title I - School Improvement, Stimulus A	135,959
Title I - School Improvement, Stimulus G	1,196,204
Title III - Limited English Proficiency	158,152
Transition Program for Refugee Children	30,768
Title I	5,929,161
Innovative Programs - Title V	2,613
Early Childhood Special Education, IDEA	23,429
Improving Teacher Quality - Title II-A	764,682

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 4 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 4 – BUDGETARY BASIS OF ACCOUNTING (continued)

4. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balance	
GAAP Basis	(\$3,535,198)
Adjustments:	
Revenue Accruals	4,868,485
Expenditure Accruals	12,729,981
Transfers	628,826
Advances	5,770,360
Encumbrances	(7,680,017)
Increase in Fair Value of Investments - 2011	55,418
Increase in Fair Value of Investments - 2012	(83,424)
Budget Basis	\$12,754,431

NOTE 5 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits:

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$130,322,374 of the School District's pooled bank balances of \$267,641,806 were exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution. Also, at fiscal year-end, \$4,292,416 of the School District's Classroom Facilities Capital Projects Fund's specific balance of \$4,471,827, and \$1,045,512 of the School District's Building Capital Projects Fund's specific balance of \$1,098,523 was exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

The School District's policy is to deposit monies with financial institutions that are able to abide by the laws governing insurance and the collateral of public funds. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments: As of June 30, 2012, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District's local share of the project, are in an internal investment pool.

	Fair Value	Investment Maturities in Years				S&P's/ Moody's Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4	5		
STAROhio	\$13,549,225	\$13,549,225	\$0	\$0	\$0	AAAm	6.44%
Federal Farm Credit Bank Bonds	15,747,400	0	5,249,320	10,498,080	0	Aaa	7.48%
Federal Farm Credit Bank							
Consolidation Bonds	1,500,015	0	1,500,015	0	0	Aaa	0.71%
Federal Farm Credit Bank							
Discount Notes	999,360	999,360	0	0	0	Prime-1	0.47%
Federal Home Loan Bank Bonds	49,626,723	5,896,385	9,001,270	19,734,418	14,994,650	Aaa	23.58%
Federal Home Loan Bank							
Consolidation Discount Notes	999,990	999,990	0	0	0	Prime-1	0.48%
Federal Home Loan Bank							
Discount Notes	5,648,335	5,648,335	0	0	0	Prime-1	2.68%
Federal Home Loan Mortgage							
Corporation Bonds	26,504,116	11,993,301	9,004,610	3,505,705	2,000,500	Aaa	12.59%
Federal Home Loan Mortgage							
Corporation Discount Notes	9,747,663	9,747,663	0	0	0	Prime-1	4.63%
Federal National Mortgage							
Association Bonds	60,085,891	19,258,729	8,008,980	32,818,182	0	Aaa	28.57%
Federal National Mortgage							
Association Discount Notes	3,499,251	3,499,251	0	0	0	Prime-1	1.66%
Toyota Motor Credit Company							
Discount Commercial Paper	2,998,500	2,998,500	0	0	0	----	1.42%
U.S. Treasury Bills	499,895	499,895	0	0	0	Aaa	0.24%
U.S. Treasury Notes	19,037,908	18,039,588	998,320	0	0	Aaa	9.05%
Totals	<u>\$210,444,272</u>	<u>\$93,130,222</u>	<u>\$33,762,515</u>	<u>\$66,556,385</u>	<u>\$16,995,150</u>		

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 5 – DEPOSITS AND INVESTMENTS (continued)

Credit Risk: The Standard and Poor's or Moody's rating of the School District's investments is listed in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the School District's securities are either insured and registered in the name of the School District or at least registered in the name of the School District. The School District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

NOTE 6 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2012 represents collections of calendar year 2011 taxes. Real property taxes received in calendar year 2012 were levied after April 1, 2011, on the assessed value listed as of January 1, 2011, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2012 represents collections of calendar year 2011 taxes. Public utility real and tangible personal property taxes received in calendar year 2012 became a lien December 31, 2010, were levied after April 1, 2011, and are collected in calendar year 2012 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 6 – PROPERTY TAXES (continued)

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2012, are available to finance fiscal year 2012 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which were measurable as of June 30, 2012, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred revenue.

The amount available as an advance at June 30, 2012, was \$77,715,207 and is recognized as revenue: \$70,075,802 in the General Fund, \$6,947,740 in the Debt Service Fund and \$691,665 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2011, was \$74,882,793 and is recognized as revenue: \$67,776,416 in the General Fund, \$6,447,408 in the Debt Service Fund and \$658,969 in the Classroom Facilities Maintenance Special Revenue Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue is deferred.

The assessed values upon which fiscal year 2012 taxes were collected are:

	2011 Second- Half Collections		2012 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$9,642,448,480	97.71%	\$8,912,584,000	97.58%
Public Utility Personal	225,826,590	2.29%	220,632,230	2.42%
Total Assessed Value	\$9,868,275,070	100.00%	\$9,133,216,230	100.00%
Tax rate per \$1,000 of assessed valuation	\$75.50		\$75.85	

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 6 – PROPERTY TAXES (continued)

Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 7 – RECEIVABLES

Receivables at June 30, 2012, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full and will be received within one year with the exception of the Ohio School Facilities Commission Grant monies and property taxes. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 7 – RECEIVABLES (continued)

	Amount
<u>Governmental Activities:</u>	
Title I	\$13,884,580
Ohio School Facilities Commission	
Accelerated Urban Assistance Program	12,640,852
School Improvement Competitive Grant	5,501,015
Race to the Top Grant	3,892,596
Food Service Reimbursements	2,751,168
Title II-A, Improving Teacher Quality	2,342,071
Auxiliary Services	1,611,541
Education Jobs Grant	858,442
Title I - School Improvement, Stimulus A Grant	842,040
Title III, LEP Grant	699,250
Carl D. Perkins Grant	613,490
Other	449,326
Miscellaneous Federal Monies	299,189
Medicaid Payments from Ohio Department of	
Jobs and Family Services	292,022
Title II-D, Technology Grant	288,230
Special Education, Part B - IDEA Grant	270,657
ARRA Title I, School Improvement Grant	237,749
Adult Basic Literacy Education Grant	202,081
McKinney Vento Homeless Grant	153,711
Alternative Challenge Grant	129,977
Career Camp Grant	84,000
ARRA Title I Grant	75,018
Refugee School Impact Grant	73,592
Early Childhood Special Education, IDEA Grant	69,170
Title I, Neglected Grant	61,869
Title I-D, Delinquent Grant	54,192
Early Childhood Education Grant	31,942
EL/Civics Grant	19,757
ARRA Title I, Neglected Grant	10,656
School Psychology Interns Grant	6,417
ARRA Title I, Delinquent Grant	4,729
Columbus Neighborhood Grant	2,500
Total Intergovernmental Receivables	\$48,453,829

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 7 – RECEIVABLES (continued)

During the fiscal year and in prior fiscal years, the School District was awarded grants in the amount of \$180,255,779 from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities.

NOTE 8 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2012, was as follows:

	Balance at 6/30/11	Additions	Deductions	Balance at 6/30/12
<u>Governmental Activities:</u>				
<u>Capital Assets Not Being Depreciated:</u>				
Land	\$31,033,918	\$8,952	\$0	\$31,042,870
Construction in Progress	67,066,422	38,315,382	0	105,381,804
Total Capital Assets Not Being Depreciated	98,100,340	38,324,334	0	136,424,674
<u>Capital Assets Being Depreciated:</u>				
Land Improvements	16,913,872	87,348	0	17,001,220
Buildings and Improvements	735,689,449	32,835,110	0	768,524,559
Furniture and Equipment	27,221,213	2,522,072	(1,956,800)	27,786,485
Vehicles	39,409,189	2,612,211	(1,147,041)	40,874,359
Total Capital Assets Being Depreciated	819,233,723	38,056,741	(3,103,841)	854,186,623
<u>Less Accumulated Depreciation:</u>				
Land Improvements	(13,449,817)	(408,123)	0	(13,857,940)
Building and Improvements	(289,913,889)	(16,832,061)	0	(306,745,950)
Furniture and Equipment	(23,495,764)	(1,107,028)	1,910,773	(22,692,019)
Vehicles	(16,867,164)	(2,406,824)	1,086,283	(18,187,705)
Total Accumulated Depreciation	(343,726,634)	(20,754,036) *	2,997,056	(361,483,614)
Total Capital Assets Being Depreciated, Net	475,507,089	17,302,705	(106,785)	492,703,009
Governmental Activities Capital Assets, Net	<u>\$573,607,429</u>	<u>\$55,627,039</u>	<u>(\$106,785)</u>	<u>\$629,127,683</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 8 – CAPITAL ASSETS (continued)

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$15,592,699
Special	65,120
Vocational	1,563,274
Adult/Continuing	43,220
Support Services:	
Pupils	70,789
Instructional Staff	38,490
Administration	340,934
Business	23,037
Operation and Maintenance of Plant	236,113
Pupil Transportation	2,435,241
Central	199,592
Operation of Non-Instructional Services	134,277
Extracurricular Activities	11,250
Total Depreciation Expense	<u><u>\$20,754,036</u></u>

NOTE 9 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits, including prescription drug coverage, for all of its employees. The health care benefits program was administered by Aetna through December 31, 2011 and is currently administered by Medical Mutual beginning January 1, 2012, which provides claims review and processing services. The prescription drug coverage is administered by Express Scripts. The self-insurance program is reported in the General Fund.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 9 – RISK MANAGEMENT (continued)

The liability for unpaid claims of \$7,824,000 reported in the General Fund at June 30, 2012, is based on the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*,” as amended by GASB Statement No. 30, “*Risk Management Omnibus*,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the Aetna Select and the Aetna Select Basic plans for the first half of the year or Medical Mutual Select and Medical Mutual Choice for the second half of the year have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans’ limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Fiscal Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of Fiscal Year</u>
2011	\$6,036,000	\$88,203,581	\$88,421,581	\$5,818,000
2012	5,818,000	96,060,041	94,054,041	7,824,000

Ohio Bureau of Workers’ Compensation Retrospective Rating Program

The School District participates in the Ohio Bureau of Workers’ Compensation (the “Bureau”) Retrospective Rating Program. Under the retrospective rating program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2012 are \$300,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2002, through December 31, 2011, total \$12,135,422 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$3,584,236 in the government-wide financial statements. The General Fund pays the workers’ compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers’ Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Assets for \$15,719,658.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 9 – RISK MANAGEMENT (continued)

The amounts reported in the government-wide financial statements at June 30, 2012, are based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2011	\$17,555,871	\$2,109,851	\$4,155,656	\$15,510,066
2012	15,510,066	4,625,493	4,415,901	15,719,658

NOTE 10 – DEFINED BENEFIT PENSION PLANS

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2012, the allocation to pension and death benefits was 12.70 percent. The remaining 1.30 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2012, 2011, and 2010 were \$14,945,549, \$12,821,782, and \$17,236,098, respectively. The full amount has been contributed for fiscal years 2012, 2011, and 2010.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 10 – DEFINED BENEFIT PENSION PLANS (continued)

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2012, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2012, 2011, and 2010 were \$42,659,001, \$43,939,219, and \$43,314,027, respectively. For fiscal year 2012, 82.36 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2011 and 2010.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2012 were \$766,287 made by the School District and \$547,348 made by the plan members. In addition, member contributions of \$637,501 were made for fiscal year 2012 for the defined contribution portion of the Combined Plan.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2012, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 11 – POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing, multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System (SERS) for non-certified retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2012, 0.55 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2012, this amount was \$35,800. During fiscal year 2012, the School District paid \$1,744,310 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$2,391,558, \$3,904,651, and \$3,006,112, respectively. The full amount has been contributed for fiscal years 2012, 2011, and 2010.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For fiscal year 2012, this actuarially required allocation was 0.75 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2012, 2011, and 2010 were \$882,611, \$825,110, and \$1,024,995, respectively. The full amount has been contributed for fiscal years 2012, 2011, and 2010.

NOTE 11 – POSTEMPLOYMENT BENEFITS (continued)

State Teachers Retirement System of Ohio

Plan Description – The School District contributes to the cost-sharing, multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for postemployment health care may be deducted from employer contributions. For fiscal year 2012, STRS Ohio allocated employer contributions equal to one percent of covered payroll to postemployment health care. The School District’s contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$3,281,462, \$3,379,940, and \$3,331,848, respectively. For fiscal year 2012, 82.36 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2011 and 2010.

NOTE 12 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 12 – EMPLOYEE BENEFITS (continued)

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. Employees are provided with life insurance through Met Life Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP).

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, ING, and Great American Life plans. These plans were created in accordance with Internal Revenue Code Section 457. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 13 – LEASES – LESSEE DISCLOSURE

In the current and prior fiscal years, the School District entered into a noncancelable operating lease for the use of copiers. The lease agreement provides for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2012 totaled \$380,290 in the General Fund.

The following is a schedule of the future minimum lease payments

Fiscal Year Ending June 30,	Total Payments
2013	\$321,005
2014	321,005
2015	321,005
2016	321,005
2017	80,251
Total	<u>\$1,364,271</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2012 were as follows:

	Amounts Outstanding 6/30/11	Additions	Deductions	Amounts Outstanding 6/30/12	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
1993 School Building Renovation and Improvement Refunding					
Capital Appreciation Bonds - 5.95%	\$828,650	\$0	\$828,650	\$0	\$0
Accretion on Capital Appreciation Bonds	2,946,350	0	2,946,350	0	0
2003 School Facilities					
Construction and Improvement Bonds - 2.61% to 4.7%					
Serial Bonds	19,475,000	0	14,315,000	5,160,000	5,160,000
Term Bonds	1,985,000	0	1,985,000	0	0
Unamortized Premium	1,000,042	0	802,404	197,638	0
2004 School Facilities					
Construction and Improvement Bonds - 3.0% to 4.7%					
Serial Bonds	14,155,000	0	1,500,000	12,655,000	4,015,000
Unamortized Premium	308,655	0	88,871	219,784	0
2006 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	207,430,000	0	1,690,000	205,740,000	1,765,000
Term Bonds	64,300,000	0	0	64,300,000	0
Capital Appreciation Bonds	4,084,897	0	0	4,084,897	0
Accretion on Capital Appreciation Bonds	3,085,569	926,185	0	4,011,754	0
Unamortized Premium	24,380,758	0	1,142,179	23,238,579	0
Loss on Refunding	(4,257,914)	0	(1,912,442)	(2,345,472)	0
2007 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	4,405,000	0	240,000	4,165,000	250,000
Term Bonds	1,830,000	0	0	1,830,000	0
Unamortized Premium	72,797	0	4,186	68,611	0
Loss on Refunding	(\$157,251)	\$0	(\$9,047)	(\$148,204)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/11	Additions	Deductions	Amounts Outstanding 6/30/12	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2008 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	\$7,570,000	\$0	\$515,000	\$7,055,000	\$530,000
Term Bonds	8,005,000	0	0	8,005,000	0
Capital Appreciation Bonds	419,998	0	0	419,998	0
Accretion on Capital					
Appreciation Bonds	128,830	62,576	0	191,406	0
Unamortized Premium	198,286	0	9,259	189,027	0
2009 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	41,665,000	0	305,000	41,360,000	555,000
Term Bonds	31,225,000	0	0	31,225,000	0
Unamortized Premium	2,505,855	0	109,347	2,396,508	0
2009 School Facilities					
Construction and Improvement					
Bonds - 2.0% to 5.0%					
Serial Bonds	40,845,000	0	1,055,000	39,790,000	1,720,000
Capital Appreciation Bonds	1,154,987	0	0	1,154,987	0
Accretion on Capital					
Appreciation Bonds	129,824	84,797	0	214,621	0
Unamortized Premium	3,238,550	0	175,848	3,062,702	0
2009 School Facilities					
Construction and Improvement					
Build America Bonds - 6.15%					
Term Bonds	14,970,000	0	0	14,970,000	0
Unamortized Premium	156,462	0	6,979	149,483	0
2009 School Energy Conservation and					
Improvement Refunding					
Bonds - 2.0% to 4.5%					
Serial Bonds	3,575,000	0	910,000	2,665,000	925,000
Unamortized Premium	185,530	0	42,007	143,523	0
Loss on Refunding	(\$239,564)	\$0	(\$54,241)	(\$185,323)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/11	Additions	Deductions	Amounts Outstanding 6/30/12	Amounts Due Within One Year
<u>Governmental Activities:</u>					
2011 School Improvement					
Bonds - 5.56%	\$9,865,000	\$0	\$0	\$9,865,000	\$0
2011 School Facilities Construction and Improvement Bonds - 2.5% to 5.0%					
Serial Bonds	0	5,635,000	0	5,635,000	0
Term Bonds	0	9,175,000	0	9,175,000	0
Unamortized Premium	0	392,142	10,398	381,744	0
2012 School Facilities Construction and Improvement Refunding Bonds - 2.5% to 5.0%					
Serial Bonds	0	9,045,000	0	9,045,000	175,000
Term Bonds	0	2,210,000	0	2,210,000	0
Unamortized Premium	0	969,305	9,503	959,802	0
Loss on Refunding	0	(157,233)	(1,542)	(155,691)	0
2011 School Facilities Construction and Improvement Bond Anticipation					
Notes - 2.0%	20,500,000	0	20,500,000	0	0
Unamortized Premium	130,004	0	130,004	0	0
Compensated Absences	64,985,015	3,162,895	11,611,209	56,536,701	10,026,743
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	15,510,066	4,625,493	4,415,901	15,719,658	4,489,935
Total Governmental Activities					
Long-Term Obligations	<u>\$612,596,396</u>	<u>\$36,131,160</u>	<u>\$63,370,823</u>	<u>\$585,356,733</u>	<u>\$29,611,678</u>

1993 School Building Renovation and Improvement Refunding Bonds

On May 15, 1993, the School District issued \$86,012,613 of general obligation bonds. The bond issue included serial and capital appreciation bonds, in the amounts of \$74,400,000 and \$11,612,613, respectively. The bonds refunded three general obligation bonds with an aggregate balance of \$86,015,000. The bonds were issued for a 19 year period and matured on December 31, 2011.

The above amounts of refunded bonds are considered defeased and are not reported in the accompanying basic financial statements.

At June 30, 2012, \$2,200,000 of the refunded bonds were outstanding.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

2003 School Facilities Construction and Improvement Bonds

On May 1, 2003, the School District issued \$200,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amount of \$131,470,000 and \$68,530,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2031. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$89,560,000 of the serial bonds and \$66,545,000 of the term bonds were refunded on October 11, 2006. On April 19, 2012, an additional \$9,375,000 of serial bonds and the remaining \$1,985,000 of term bonds were refunded.

The serial bonds that mature on or after December 1, 2013, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after June 1, 2013, at the redemption price of 100 percent of the principal amount redeemed plus accrued interest to the date fixed for redemption.

2004 School Facilities Construction and Improvement Bonds

On July 7, 2004, the School District issued \$164,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amounts of \$132,335,000 and \$31,665,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2032. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$102,420,000 of the serial bonds and \$31,665,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2015, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after December 1, 2014, at the redemption price of 100 percent of the principal amount redeemed, plus accrued interest, to the date fixed for redemption.

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The bonds refunded \$156,105,000 of outstanding 2003 School Facilities Construction and Improvement Bonds and \$134,085,000 of outstanding 2004 School Facilities Construction and Improvement Bonds. The bonds were issued for a 26 year period with final maturity at December 1, 2032.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The term bonds were issued at \$64,300,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2029, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2029	\$6,885,000
2030	22,650,000
2031	23,615,000
2032	11,150,000

The serial bonds issued at \$214,480,000, and with final maturity dates after December 1, 2016, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2016, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2012 accretion amount was \$926,185. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2012, \$286,240,000 of the refunded bonds were outstanding.

2007 School Facilities Construction and Improvement Refunding Bonds

On November 29, 2007, the School District issued \$6,895,000 in general obligation bonds for the purpose of paying off a portion of the July 24, 2007, bond anticipation notes and to advance refund \$6,705,000 of the 2001 Linden Elementary School Construction Bonds. The bond issue included serial and term bonds, in the amount of \$5,065,000 and \$1,830,000, respectively. The bonds were issued for a 21 year period, with final maturity in December 2028.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The term bonds were issued at \$1,830,000. The term bonds that mature on December 1, 2028, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$425,000
2026	445,000
2027	470,000
2028	490,000

The serial bonds issued at \$5,065,000 and with final maturity dates after December 1, 2018, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2017, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2012, \$5,865,000 of the refunded bonds were outstanding.

2008 School Facilities Construction and Improvement Bonds

On December 9, 2008, the School District issued \$16,999,998 in general obligation bonds for the purpose of paying off the remaining portion of the December 13, 2007, bond anticipation notes. The bond issue included serial, term and capital appreciation bonds, in the amount of \$8,575,000, \$8,005,000, and \$419,998, respectively. The bonds were issued for a 24 year period with final maturity at December 1, 2032.

The term bonds were issued at \$8,005,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$830,000
2026	875,000
2027	920,000
2028	965,000
2029	1,020,000
2030	1,075,000
2031	1,130,000
2032	1,190,000

The serial bonds issued at \$8,575,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2018, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$419,998, are not subject to prior redemption. The fiscal year 2012 accretion amount was \$62,576. The capital appreciation bonds will mature December 1, 2018 and 2019 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2018	\$650,000
2019	650,000

2009 School Facilities Construction and Improvement Bonds

On May 20, 2009, the School District issued \$72,890,000 in general obligation bonds for the purpose of paying off the December 2008 and February 2009 bond anticipation notes at their maturity. The bond issue included serial and term bonds, in the amounts of \$41,665,000 and \$31,225,000, respectively. The bonds were issued for a 24 year period with first maturity at December 1, 2011, and final maturity at December 1, 2033.

The term bonds were issued at \$31,225,000. The term bonds that mature on December 1, 2029, are subject to mandatory sinking fund redemption on December 1, 2028, at 100 percent of the principal amount thereof, plus accrued interest. The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2028	\$4,520,000
2029	4,720,000
2030	4,935,000
2031	5,420,000
2032	5,680,000
2033	5,950,000

The serial bonds issued at \$41,665,000 and with final maturity dates after December 1, 2019, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after June 1, 2019, at the redemption price of 100 percent.

2009 School Facilities Construction and Improvement Bonds

On September 18, 2009, the School District issued \$41,999,987 in general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of \$40,845,000 and \$1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029.

The serial bonds issued at \$40,845,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2019, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$1,154,987, are not subject to prior redemption. The fiscal year 2012 accretion amount was \$84,797. The capital appreciation bonds will mature December 1, 2018, in the amount of \$2,075,000.

2009 School Facilities Construction and Improvement Build America Bonds

On September 18, 2009, the School District issued \$14,970,000 in general obligation term bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The term bonds were issued for a 24 year period with first maturity on December 1, 2011, and final maturity at December 1, 2033.

The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2030	\$3,525,000
2031	3,665,000
2032	3,815,000
2033	3,965,000

The term bonds that mature on December 1, 2020, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2019 at par, which is 100 percent of the face value of the bonds.

The term bonds are also subject to extraordinary optional redemption, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent of the principal amount thereof, plus accrued interest, to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the bonds.

2009 School Energy Conservation and Improvement Refunding Bonds

On September 18, 2009, the School District issued bonds for the purpose of advance refunding the \$4,470,000 outstanding 2000 Energy Conservation and Improvement Bonds. The bonds were issued for a six year period with first maturity on June 1, 2010, and final maturity on June 1, 2015.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements. The balance of the refunded bonds was fully repaid at June 30, 2011.

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District has selected to make annual payments into a sinking fund account with the first payment due on December 1, 2011*, and the final payment due on December 1, 2025, as follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

Fiscal Year	Sinking Fund Payments
2013	\$1,315,330 *
2014	657,665
2015	657,665
2016	657,665
2017	657,665
2018-2022	3,288,325
2023-2026	2,630,685
	<u>\$9,865,000</u>

* The School District did not make the fiscal year 2012 payment. However, payment will be included in the fiscal year 2013 payment, as the School District will be making two payments.

The bonds are subject to extraordinary mandatory redemption if the School District fails to expend all of the proceeds of the bonds within the three year period beginning on the date of delivery of the bonds. The bonds are subject to extraordinary mandatory redemption, in whole or in part, at a redemption price equal to 100 percent of the principal amount redeemed, plus any interest accrued to the redemption date.

The bonds are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2020, at par, which is 100 percent of the face value of the bonds.

The bonds are subject to extraordinary optional redemption by the School District prior to maturity, in whole, at any time, or in part on any interest date, at a redemption price of 100 percent, plus interest accrued to date fixed for redemption in the event that the subsidy payments from the federal government cease or are in an amount less than the lesser of (i) the interest payable under such bond or (ii) the amount of interest which would have been payable under such bond if interest were determined at the applicable credit rate determined under Section 54A(b)(3) of the Ohio Revised Code with respect to such bond.

2011 School Facilities Construction and Improvement Bonds

On November 30, 2011, the School District issued \$14,810,000 in general obligation bonds for the purpose of paying off a portion of the December 2010 bond anticipation notes issued for the purpose of paying part of the cost of renovating, remodeling, and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bond issue included serial and term bonds, in the amounts of \$5,635,000 and \$9,175,000, respectively. The bonds were issued for a 22 year period with first maturity at December 1, 2013, and final maturity at December 1, 2033.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

The term bonds were issued at \$9,175,000. The term bonds that mature on December 1 2033, are subject to mandatory sinking fund redemption on December 1, 2023, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2023	\$670,000
2024	700,000
2025	735,000
2026	765,000
2027	795,000
2028	830,000
2029	860,000
2030	895,000
2031	935,000
2032	975,000
2033	1,015,000

The serial bonds issued at \$5,635,000, and with final maturity dates after December 1, 2022, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2021, at the redemption price of 100 percent.

2012 School Facilities Construction and Improvement Refunding Bonds

On April 19, 2012, the School District issued \$11,255,000 of general obligation bonds. The bond issue included serial and term bonds in the amounts of \$9,045,000 and \$2,210,000, respectively. The bonds refunded \$11,360,000 of outstanding 2003 School Facilities Construction and Improvement Bonds. The bonds were issued for a 17 year period with final maturity on December 1, 2028.

The term bonds were issued at \$2,210,000. The term bonds that mature on December 1, 2018, December 1, 2023, and December 1, 2026, are subject to mandatory sinking fund redemption on December 1, 2017, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2017	\$30,000
2018	130,000
2021	60,000
2022	130,000
2023	1,235,000
2024	25,000
2026	600,000

The refunding bonds maturing on December 1, 2023, and thereafter (to only include the 2022 and 2023 mandatory sinking fund redemption for the 2023 term bonds) are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the Board of Education and by lot within maturity, at the option of the Board of Education on or after June 1, 2022, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

The refunding resulted in a difference of \$157,233 between the net carrying amount of the old debt and the reacquisition price. This difference, reported in the accompanying financial statements as a decrease to the bonds payable, is being amortized to interest expense over the life of the bonds using the straight-line method. The unamortized difference at June 30, 2012, was \$155,691. Total debt service payments decreased by \$853,325 as a result of the refunding. The School District also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$682,125.

An analysis of the refunding issue follows:

	2003 School Facilities <u>Construction and Improvement Bonds</u>
Outstanding Principal at June 30, 2011	\$21,460,000
Amount Refunded	(11,360,000)
Principal Payment	(4,940,000)
Outstanding Principal at June 30, 2012	<u>\$5,160,000</u>

At June 30, 2012, \$11,360,000 of the refunded bonds were outstanding.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 14 – LONG-TERM OBLIGATIONS (continued)

2011 School Facilities Construction and Improvement Bond Anticipation Notes

On December 1, 2010, the School District issued \$21,755,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The \$21,755,000 liability outstanding at June 30, 2011, was split with \$20,500,000 presented as a long-term liability and \$1,255,000 presented as a fund liability in the basic financial statements. The notes were issued at an interest rate of two percent and matured December 1, 2011. On November 30, 2011, the School District retired \$1,255,000 of the bond anticipation notes; \$5,500,000 was rolled over into a new bond anticipation note; and the remaining \$15,000,000 was retired through the issuance of bonds.

Principal and interest requirements to retire the School District's outstanding debt at June 30, 2012, are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds					
	Serial Bonds		Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$15,095,000	\$15,400,665	\$0	\$6,683,406	\$0	\$0
2014	16,330,000	14,744,442	0	6,683,406	0	0
2015	17,000,000	14,026,923	0	6,683,406	0	0
2016	17,450,000	13,257,034	0	6,683,406	0	0
2017	18,475,000	12,444,950	0	6,683,406	0	0
2018-2022	104,080,000	48,231,343	220,000	33,403,771	1,574,985	1,800,015
2023-2027	129,960,000	21,027,406	17,300,000	31,910,651	0	0
2028-2032	14,880,000	865,716	90,320,000	22,773,499	4,084,897	54,730,103
2033-2034	0	0	33,740,000	1,397,914	0	0
Totals	<u>\$333,270,000</u>	<u>\$139,998,479</u>	<u>\$141,580,000</u>	<u>\$122,902,865</u>	<u>\$5,659,882</u>	<u>\$56,530,118</u>

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. Compensated absences will be paid from the General Fund, the Food Service, Adult Education, WCBE, Latchkey, Classroom Facilities Maintenance, Auxiliary Services, Public School Preschool, Miscellaneous State Grants, Adult Basic Education, Race to the Top, Special Education Part B – IDEA, Vocational Education, ARRA – Title I, Title III – Limited English Proficiency, Title I, Early Childhood Special Education, IDEA, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Building Capital Projects Fund. The Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims Payable will be paid from the General Fund.

The School District's overall legal debt margin was \$362,939,395, with an unvoted debt margin of \$9,133,216, and an Energy Conservation debt margin of \$79,533,946 at June 30, 2012.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 15 – FUND OBLIGATIONS

A summary of the short-term note transactions for the fiscal year ended June 30, 2012, follows:

Types / Issues	Balance 6/30/11	Issued	Retired	Balance 6/30/12
2010 - 2.0% School Facilities Construction and Improvement Bond Anticipation Notes \$1,255,000	\$1,255,000	\$0	\$1,255,000	\$0
2011 - 1.0% School Facilities Construction and Improvement Bond Anticipation Notes \$5,500,000	0	5,500,000	0	5,500,000
Total Governmental Activities	<u>\$1,255,000</u>	<u>\$5,500,000</u>	<u>\$1,255,000</u>	<u>\$5,500,000</u>

2010 School Facilities Construction and Improvement Bond Anticipation Notes

On December 1, 2010, the School District issued \$21,755,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The \$21,755,000 liability outstanding at June 30, 2011, was split with \$20,500,000 presented as a long-term liability and \$1,255,000 presented as a fund liability in the basic financial statements. The notes were issued at an interest rate of two percent and matured December 1, 2011. On November 30, 2011, the School District retired \$1,255,000 of the bond anticipation notes; \$5,500,000 was rolled over into a new bond anticipation note; and the remaining \$15,000,000 was retired through the issuance of bonds.

2011 School Facilities Construction and Improvement Bond Anticipation Notes

On November 30, 2011, the School District issued \$5,500,000 in bond anticipation notes. The notes were issued to pay off the \$5,500,000 bond anticipation notes issued on December 31, 2010. The notes were issued at an interest rate of one percent with a final maturity date of November 30, 2012. The School District paid off the bond anticipation notes at maturity.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 16 – INTERFUND ACTIVITY

As of June 30, 2012, the Nonmajor Governmental Funds owed the General Fund \$19,330,735. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance.

Transfers made during the fiscal year ended June 30, 2012, were as follows:

		Transfers From		
		General	Nonmajor Governmental Funds	Total
Transfers To	General	\$0	\$56	\$56
	Debt Service	1,073,419	0	1,073,419
	Nonmajor Governmental Funds	2,995,493	802,919	3,798,412
	Total	\$4,068,912	\$802,975	\$4,871,887

Transfers from the General Fund are made to move unrestricted balances to support programs and projects accounted for in other funds. Transfers were also made between Nonmajor Governmental Funds to reallocate monies to support programs accounted for in other funds. A transfer was made from Nonmajor Governmental Funds to the General Fund to close out an obsolete fund.

NOTE 17 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 17 – SET-ASIDES (continued)

The following cash basis information describes the change in the fiscal year-end set-aside amounts for capital acquisitions. Disclosure of this information is required by State statute.

	<u>Capital Acquisitions</u>
Set-aside Balance as of June 30, 2011	\$0
Current Fiscal Year Set-aside Requirement	8,396,018
Qualifying Disbursements	<u>(12,427,946)</u>
Total	<u>(\$4,031,928)</u>
Set-aside Balance as of June 30, 2012	<u><u>\$0</u></u>

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year. In previous fiscal years, the School District was required to have a textbook set-aside. Effective July 1, 2011, House Bill 30 of the 129th General Assembly repealed the textbook requirement.

NOTE 18 – CONTINGENCIES

The Auditor of State is currently performing a statewide review and a School District specific special audit of supporting documentation for student attendance data reported to the Ohio Department of Education. The results of these reviews are still pending and will be reported separately to the Ohio Department of Education at a later date.

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State's ongoing review of student attendance data. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2012, if applicable, cannot be determined at this time.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 18 – CONTINGENCIES (continued)

The School District is party to various legal proceedings for damages or injunctive relief. The School District’s legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

NOTE 19 – CONTRACTUAL COMMITMENTS

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. The outstanding construction commitments at June 30, 2012, are:

Contractor	Contract Amount	Amount Expended	Balance at 6/30/12
Robertson Construction	\$18,979,893	\$10,369,589	\$8,610,304
Thomas and Marker	11,917,926	9,667,738	2,250,188
Summit Construction	7,422,029	4,237,968	3,184,061
H & A Mechanical	7,335,112	3,491,271	3,843,841
Dunlop & Johnston, Inc.	6,844,537	1,064,155	5,780,382
Radico	6,391,844	6,342,404	49,440
Settle Muter Electric	5,546,038	2,407,509	3,138,529
Trucco Construction	3,659,966	1,018,360	2,641,606
R. W. Setterlin Building Co.	3,125,000	2,497,970	627,030
Moody Nolan	2,425,844	2,318,972	106,872
Accurate Electric	2,175,000	197,184	1,977,816
Jess Howard Electric	2,138,582	1,388,135	750,447
Smoot	1,847,905	727,393	1,120,512
Claypool Electric	1,798,000	199,614	1,598,386
ECONCO Inc.	1,588,375	1,441,802	146,573
Gutridge Plumbing	1,579,994	1,351,937	228,057
Vaughn Industries	1,482,103	1,356,266	125,837
Aggressive Mechanical	1,346,973	1,152,165	194,808
Fox Mechanical	1,241,812	698,575	543,237
Feldkamp Enterprises	1,118,000	392,288	725,712
Design Group	1,097,211	793,234	303,977

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 19 – CONTRACTUAL COMMITMENTS (continued)

Contractor	Contract Amount	Amount Expended	Balance at 6/30/12
GTS Piping	\$983,575	\$783,086	\$200,489
Balog Steines Hendricks Manchester	969,753	826,123	143,630
Braun and Steidl Architects	851,649	787,482	64,167
Steed, Hammon, Paul, Inc.	825,454	656,062	169,392
Feinknopf, Macioce & Schappa	824,635	745,364	79,271
MA Architects	820,067	783,163	36,904
Kinzelman, Kline, and Gossman	653,060	592,080	60,980
Hardlines Design	628,361	230,702	397,659
Muetzel Plumbing	570,000	114,513	455,487
Midwest Geothermal	529,873	503,878	25,995
Intergrated Protection Services	495,000	352,789	142,211
Comfort Systems USA	440,000	290,700	149,300
Capital City Mechanical	421,800	93,448	328,352
Central Fire Protection	278,046	124,470	153,576
Vulcan Enterprises	211,827	164,388	47,439
Horizon Engineering	131,872	89,495	42,377
Stan and Associates	125,868	37,806	88,062
Lawhon and Associates	16,590	4,790	11,800
Total	<u>\$100,839,574</u>	<u>\$60,294,868</u>	<u>\$40,544,706</u>

NOTE 20 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the following page.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 20 – FUND BALANCES (continued)

Fund Balances	General	Debt Service	Building	Classroom Facilities	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$162,218	\$0	\$0	\$0	\$0	\$162,218
Materials and Supplies Inventory	78,206	0	0	0	119,642	197,848
Public School Purposes	0	0	0	0	81,360	81,360
<i>Total Nonspendable</i>	240,424	0	0	0	201,002	441,426
<i>Restricted for</i>						
Debt Service	0	24,294,816	0	0	0	24,294,816
Adult Education Operations	0	0	0	0	333,802	333,802
Library Donations	0	0	0	0	120,934	120,934
Latchkey Program	0	0	0	0	307,266	307,266
District Managed Student Activities	0	0	0	0	1,140,886	1,140,886
Auxiliary Services	0	0	0	0	3,331,997	3,331,997
Miscellaneous Grants	0	0	0	0	2,574,293	2,574,293
Capital Improvements	0	0	35,430,980	0	10,979	35,441,959
Public School Purposes	0	0	0	0	234,665	234,665
Classroom Facilities	0	0	0	99,346,091	38,734,041	138,080,132
<i>Total Restricted</i>	0	24,294,816	35,430,980	99,346,091	46,788,863	205,860,750
<i>Committed to</i>						
WCBE Operations	0	0	0	0	241,648	241,648
Self Insurance	870,347	0	0	0	0	870,347
<i>Total Committed</i>	870,347	0	0	0	241,648	1,111,995
<i>Assigned to</i>						
Public School Purposes	799,088	0	0	0	0	799,088
Student Support Services	37,312	0	0	0	0	37,312
Capital Improvements	0	0	0	0	163,711	163,711
Unpaid Obligations	4,635,265	0	0	0	0	4,635,265
<i>Total Assigned</i>	5,471,665	0	0	0	163,711	5,635,376
<i>Unassigned (Deficit)</i>	236,658,390	0	0	0	(15,235,751)	221,422,639
<i>Total Fund Balances</i>	\$243,240,826	\$24,294,816	\$35,430,980	\$99,346,091	\$32,159,473	\$434,472,186

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2012

NOTE 21 – CHANGES IN ACCOUNTING PRINCIPLES

For fiscal year 2012, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 64, “Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53”. GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty’s credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this Statement did not result in any change in the School District’s financial statements.

NOTE 22 – SUBSEQUENT EVENT

On November 30, 2012, the School District retired \$5,500,000 in bond anticipation notes. The bond anticipation notes were issued in November 2011.

COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service

To account for and report the proceeds from the sale of lunches restricted to the food service operations of the School District.

Library Donation

To account for and report contributions restricted for specific School District programs.

Adult Education

To account for and report the tuition restricted for adult education classes.

Other Grants

To account for and report local grants restricted to expenditures for specified purposes.

WCBE

To account for and report committed donations for the operations and services provided by the School District's FM radio station.

Latchkey

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

Computer Network Class "A" Site

To account for and report State grants restricted for the operations of class "A" sites of the computer network of the Department of Education.

Classroom Facilities Maintenance

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

District Managed Student Activities

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Auxiliary Services

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

Post Secondary Vocational Education

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Teacher Development

To account for and report State grants restricted to the development of in-service programs. (No budgetary schedule is presented for this fund due to no activity.)

Management Information Systems

To account for and report State grants restricted to hardware and software development or other costs associated with the requirements of the management information system. (No budgetary schedule is presented for this fund due to no activity.)

Public School Preschool

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Ohio Reads

To account for and report restricted State grants used to improve reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings.

Alternative Schools

To account for and report State grants restricted to alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

Miscellaneous State Grants

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Adult Basic Education

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Education Jobs

To account for and report federal grants restricted to saving and creating education jobs, which enables the School District to provide education support for students.

Race to the Top

To account for and report federal grants restricted to new programs or expansion of existing programs to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving Schools.

Special Education Part B – IDEA

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education

To account for and report restricted State grants used for the development of vocational education programs.

Education Stabilization

To account for and report restricted federal grants used to help stabilize State and local budgets in order to minimize and avoid reductions in education and other essential services.

Title II-D Technology

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills.

Title I – School Improvement, Stimulus A

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title I – School Improvement, Stimulus G

To account for and report restricted federal grants provided to School District buildings through a competitive process in amounts ranging from \$50,000 to \$2,000,000 per year for three years for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I

To account for and report federal grant restricted to the special needs of educationally deprived children.

Innovative Programs – Title V

To account for and report federal grants restricted to the reform of elementary and secondary education.

Safe and Drug-Free Schools Grant – Title IV-A

To account for and report restricted federal grants used to offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involving parents, and coordinating with related federal, State, and community efforts and resources.

Early Childhood Special Education, IDEA

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Miscellaneous Federal Grants

To account for and report restricted grants received from the federal government which are not classified elsewhere.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Permanent Improvement

To account for and report all resources assigned to permanent improvements as authorized by Chapter 5705, Ohio Revised Code.

Replacement

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings.

Schoolnet Equipment

To account for and report grants restricted to the wiring of all classrooms and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

School Building Assistance Limited

To account for and report grants restricted to major renovations and repairs of school facilities.

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment

To account for and report restricted contributions and donations which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$53,837,821	\$230,833	\$131,062	\$54,199,716
Receivables:				
Property Taxes	3,545,261	0	0	3,545,261
Accounts	30,600	0	0	30,600
Intergovernmental	35,147,918	0	0	35,147,918
Materials and Supplies Inventory	119,642	0	0	119,642
Inventory Held for Resale	268,252	0	0	268,252
Total Assets	\$92,949,494	\$230,833	\$131,062	\$93,311,389
<u>Liabilities:</u>				
Accounts Payable	\$3,443,790	\$56,143	\$0	\$3,499,933
Accrued Wages and Benefits Payable	9,850,108	0	0	9,850,108
Intergovernmental Payable	2,293,323	0	0	2,293,323
Interfund Payable	19,330,735	0	0	19,330,735
Matured Compensated Absences Payable	113,586	0	0	113,586
Deferred Revenue	26,064,231	0	0	26,064,231
Total Liabilities	61,095,773	56,143	0	61,151,916
<u>Fund Balances:</u>				
Nonspendable	119,642	0	81,360	201,002
Restricted	46,728,182	10,979	49,702	46,788,863
Committed	241,648	0	0	241,648
Assigned	0	163,711	0	163,711
Unassigned (Deficit)	(15,235,751)	0	0	(15,235,751)
Total Fund Balances	31,853,721	174,690	131,062	32,159,473
Total Liabilities and Fund Balances	\$92,949,494	\$230,833	\$131,062	\$93,311,389

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,478,224	\$0	\$0	\$3,478,224
Intergovernmental	127,842,074	0	0	127,842,074
Investment Earnings	3,299	0	288	3,587
Tuition and Fees	571,165	0	0	571,165
Extracurricular Activities	1,240,902	0	0	1,240,902
Charges for Services	4,320,486	0	0	4,320,486
Contributions and Donations	1,323,001	0	0	1,323,001
Miscellaneous	683,917	0	0	683,917
<i>Total Revenues</i>	<u>139,463,068</u>	<u>0</u>	<u>288</u>	<u>139,463,356</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	5,080,119	23,317	0	5,103,436
Special	39,285,294	0	0	39,285,294
Vocational	607,038	0	0	607,038
Adult/Continuing	2,398,240	0	0	2,398,240
Adult/Continuing - Intergovernmental	893,357	0	0	893,357
Student Intervention Services	608	0	0	608
Support Services:				
Pupils	16,112,694	0	0	16,112,694
Instructional Staff	32,983,607	0	0	32,983,607
Administration	2,782,716	0	0	2,782,716
Fiscal	1,449,389	0	0	1,449,389
Business	5,159	3,749	0	8,908
Operation and Maintenance of Plant	1,057,253	36,832	0	1,094,085
Pupil Transportation	201,333	2,340,348	0	2,541,681
Central	4,475,616	47,482	0	4,523,098
Operation of Non-Instructional Services	38,566,302	0	0	38,566,302
Extracurricular Activities	2,426,703	0	0	2,426,703
<i>Total Expenditures</i>	<u>148,325,428</u>	<u>2,451,728</u>	<u>0</u>	<u>150,777,156</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,862,360)</u>	<u>(2,451,728)</u>	<u>288</u>	<u>(11,313,800)</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	1,475	0	0	1,475
Transfers In	3,798,412	0	0	3,798,412
Transfers Out	(56)	0	(802,919)	(802,975)
<i>Total Other Financing Sources (Uses)</i>	<u>3,799,831</u>	<u>0</u>	<u>(802,919)</u>	<u>2,996,912</u>
Net Change in Fund Balances	(5,062,529)	(2,451,728)	(802,631)	(8,316,888)
Fund Balances at Beginning of Year	36,916,250	2,626,418	933,693	40,476,361
Fund Balances at End of Year	<u>\$31,853,721</u>	<u>\$174,690</u>	<u>\$131,062</u>	<u>\$32,159,473</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012

	Food Service	Library Donation	Adult Education	Other Grants
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$258,631	\$120,934	\$636,098	\$953,836
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	30,600
Intergovernmental	2,751,168	0	0	162,788
Materials and Supplies Inventory	119,642	0	0	0
Inventory Held for Resale	268,252	0	0	0
Total Assets	\$3,397,693	\$120,934	\$636,098	\$1,147,224
<u>Liabilities:</u>				
Accounts Payable	\$401,596	\$0	\$3,985	\$56,804
Accrued Wages and Benefits Payable	1,086,106	0	256,544	0
Intergovernmental Payable	368,005	0	41,044	2,118
Interfund Payable	4,839,033	0	0	0
Matured Compensated Absences Payable	1,034	0	723	28,349
Deferred Revenue	0	0	0	61,100
Total Liabilities	6,695,774	0	302,296	148,371
<u>Fund Balances:</u>				
Nonspendable	119,642	0	0	0
Restricted	0	120,934	333,802	998,853
Committed	0	0	0	0
Unassigned (Deficit)	(3,417,723)	0	0	0
Total Fund Balances (Deficit)	(3,298,081)	120,934	333,802	998,853
Total Liabilities and Fund Balances	\$3,397,693	\$120,934	\$636,098	\$1,147,224

WCBE	Latchkey	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Post Secondary Vocational Education	Teacher Development
\$408,853	\$453,886	\$38,183,110	\$1,201,574	\$2,127,673	\$59	\$6
0	0	3,545,261	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	1,611,541	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$408,853</u>	<u>\$453,886</u>	<u>\$41,728,371</u>	<u>\$1,201,574</u>	<u>\$3,739,214</u>	<u>\$59</u>	<u>\$6</u>
\$17,299	\$165	\$27,395	\$60,498	\$73,191	\$0	\$0
114,633	124,649	85,471	0	284,529	0	0
35,273	21,806	27,868	190	46,932	0	0
0	0	0	0	0	0	0
0	0	0	0	2,565	0	0
0	0	2,853,596	0	0	0	0
<u>167,205</u>	<u>146,620</u>	<u>2,994,330</u>	<u>60,688</u>	<u>407,217</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	307,266	38,734,041	1,140,886	3,331,997	59	6
241,648	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>241,648</u>	<u>307,266</u>	<u>38,734,041</u>	<u>1,140,886</u>	<u>3,331,997</u>	<u>59</u>	<u>6</u>
<u>\$408,853</u>	<u>\$453,886</u>	<u>\$41,728,371</u>	<u>\$1,201,574</u>	<u>\$3,739,214</u>	<u>\$59</u>	<u>\$6</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012
(continued)

	Public School Preschool	Data Communication	Alternative Schools	Miscellaneous State Grants
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$208,923	\$216,000	\$17,496	\$181
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	31,942	0	129,977	6,417
Materials and Supplies Inventory	0	0	0	0
Inventory Held for Resale	0	0	0	0
Total Assets	\$240,865	\$216,000	\$147,473	\$6,598
<u>Liabilities:</u>				
Accounts Payable	\$0	\$215,971	\$174	\$0
Accrued Wages and Benefits Payable	44,547	0	0	0
Intergovernmental Payable	7,528	0	0	430
Interfund Payable	0	0	130,000	0
Matured Compensated Absences Payable	0	0	0	0
Deferred Revenue	3,827	0	17,477	0
Total Liabilities	55,902	215,971	147,651	430
<u>Fund Balances:</u>				
Nonspendable	0	0	0	0
Restricted	184,963	29	0	6,168
Committed	0	0	0	0
Unassigned (Deficit)	0	0	(178)	0
Total Fund Balances (Deficit)	184,963	29	(178)	6,168
Total Liabilities and Fund Balances	\$240,865	\$216,000	\$147,473	\$6,598

Adult Basic Education	Education Jobs	Race to the Top	Special Education Part B - IDEA	Vocational Education	Title II-D Technology	Title I - School Improvement, Stimulus A
\$1,627	\$0	\$621,438	\$72,536	\$206,580	\$265,677	\$133,701
0	0	0	0	0	0	0
0	0	0	0	0	0	0
221,838	858,442	3,892,596	270,657	613,490	288,230	1,079,789
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$223,465</u>	<u>\$858,442</u>	<u>\$4,514,034</u>	<u>\$343,193</u>	<u>\$820,070</u>	<u>\$553,907</u>	<u>\$1,213,490</u>
\$70	\$0	\$355,644	\$77,983	\$63,034	\$264,421	\$109,949
74,194	0	502,803	1,504,402	145,782	0	3,108
17,617	27,321	106,330	406,480	28,448	0	23,003
194,892	858,442	1,044,502	270,297	442,817	288,557	289,605
0	0	0	12,580	0	0	0
28,500	0	3,460,501	72,540	376,581	265,255	923,784
<u>315,273</u>	<u>885,763</u>	<u>5,469,780</u>	<u>2,344,282</u>	<u>1,056,662</u>	<u>818,233</u>	<u>1,349,449</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>(91,808)</u>	<u>(27,321)</u>	<u>(955,746)</u>	<u>(2,001,089)</u>	<u>(236,592)</u>	<u>(264,326)</u>	<u>(135,959)</u>
<u>(91,808)</u>	<u>(27,321)</u>	<u>(955,746)</u>	<u>(2,001,089)</u>	<u>(236,592)</u>	<u>(264,326)</u>	<u>(135,959)</u>
<u>\$223,465</u>	<u>\$858,442</u>	<u>\$4,514,034</u>	<u>\$343,193</u>	<u>\$820,070</u>	<u>\$553,907</u>	<u>\$1,213,490</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012
(continued)

	Title I - School Improvement, Stimulus G	Title III - Limited English Proficiency	Transition Program for Refugee Children	Title I
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$477,586	\$102,216	\$0	\$5,222,538
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	5,501,015	699,250	73,592	14,244,756
Materials and Supplies Inventory	0	0	0	0
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$5,978,601</u>	<u>\$801,466</u>	<u>\$73,592</u>	<u>\$19,467,294</u>
<u>Liabilities:</u>				
Accounts Payable	\$207,981	\$12,464	\$0	\$1,117,109
Accrued Wages and Benefits Payable	807,407	115,762	0	4,048,723
Intergovernmental Payable	179,279	29,801	7,702	764,085
Interfund Payable	1,615,615	211,284	23,066	8,569,302
Matured Compensated Absences Payable	1,508	0	0	334
Deferred Revenue	4,363,015	590,307	73,592	10,896,902
<i>Total Liabilities</i>	<u>7,174,805</u>	<u>959,618</u>	<u>104,360</u>	<u>25,396,455</u>
<u>Fund Balances:</u>				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Unassigned (Deficit)	(1,196,204)	(158,152)	(30,768)	(5,929,161)
<i>Total Fund Balances (Deficit)</i>	<u>(1,196,204)</u>	<u>(158,152)</u>	<u>(30,768)</u>	<u>(5,929,161)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$5,978,601</u>	<u>\$801,466</u>	<u>\$73,592</u>	<u>\$19,467,294</u>

Innovative Programs - Title V	Early Childhood Special Education, IDEA	Improving Teacher Quality - Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$17,738	\$14,801	\$135,024	\$1,779,099	\$53,837,821
0	0	0	0	3,545,261
0	0	0	0	30,600
0	69,170	2,342,071	299,189	35,147,918
0	0	0	0	119,642
0	0	0	0	268,252
<u>\$17,738</u>	<u>\$83,971</u>	<u>\$2,477,095</u>	<u>\$2,078,288</u>	<u>\$92,949,494</u>
\$2,311	\$13,325	\$25,744	\$336,677	\$3,443,790
0	3,230	554,905	93,313	9,850,108
863	7,043	118,451	25,706	2,293,323
17,177	42,145	494,001	0	19,330,735
0	0	66,493	0	113,586
0	41,657	1,982,183	53,414	26,064,231
<u>20,351</u>	<u>107,400</u>	<u>3,241,777</u>	<u>509,110</u>	<u>61,095,773</u>
0	0	0	0	119,642
0	0	0	1,569,178	46,728,182
0	0	0	0	241,648
(2,613)	(23,429)	(764,682)	0	(15,235,751)
<u>(2,613)</u>	<u>(23,429)</u>	<u>(764,682)</u>	<u>1,569,178</u>	<u>31,853,721</u>
<u>\$17,738</u>	<u>\$83,971</u>	<u>\$2,477,095</u>	<u>\$2,078,288</u>	<u>\$92,949,494</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2012

	Food Service	Library Donation	Adult Education	Other Grants
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	24,086,946	0	2,622,813	246,623
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	259,771	0
Extracurricular Activities	0	0	0	0
Charges for Services	2,809,683	0	675	0
Contributions and Donations	0	0	0	322,835
Miscellaneous	0	0	0	80,314
Total Revenues	26,896,629	0	2,883,259	649,772
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	118,305
Special	0	0	0	10,781
Vocational	0	0	0	0
Adult/Continuing	0	0	1,744,294	0
Adult/Continuing - Intergovernmental	0	0	893,357	0
Student Intervention Services	0	0	0	608
Support Services:				
Pupils	0	0	75,495	663,738
Instructional Staff	0	7,915	0	263,361
Administration	0	0	454,370	0
Fiscal	0	0	0	2,015
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	36,578
Pupil Transportation	0	0	0	8,868
Central	0	0	0	10,350
Operation of Non-Instructional Services	28,298,495	0	0	211,361
Extracurricular Activities	0	0	0	13,239
Total Expenditures	28,298,495	7,915	3,167,516	1,339,204
Excess of Revenues Over (Under) Expenditures	(1,401,866)	(7,915)	(284,257)	(689,432)
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	0	0	0	0
Transfers In	1,258,870	0	0	802,919
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	1,258,870	0	0	802,919
Net Change in Fund Balances	(142,996)	(7,915)	(284,257)	113,487
Fund Balances (Deficit) at Beginning of Year	(3,155,085)	128,849	618,059	885,366
Fund Balances (Deficit) at End of Year	(\$3,298,081)	\$120,934	\$333,802	\$998,853

WCBE	Latchkey	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Post Secondary Vocational Education
\$0	\$0	\$3,478,224	\$0	\$0	\$0
0	199,791	651,839	0	6,446,723	25,000
0	0	0	0	3,299	0
0	0	0	224,538	0	0
0	0	0	1,240,902	0	0
0	1,473,618	0	36,510	0	0
862,549	0	0	137,617	0	0
434,690	0	0	168,913	0	0
<u>1,297,239</u>	<u>1,673,409</u>	<u>4,130,063</u>	<u>1,808,480</u>	<u>6,450,022</u>	<u>25,000</u>
0	0	0	0	0	0
0	0	0	783	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	24,941
0	0	19,533	0	244,131	0
0	0	43,900	0	0	0
0	0	0	0	0	0
0	0	1,017,113	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,233,384	1,736,853	0	66,127	5,600,510	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,403,899</u>	<u>0</u>	<u>0</u>
<u>1,233,384</u>	<u>1,736,853</u>	<u>1,080,546</u>	<u>2,470,809</u>	<u>5,844,641</u>	<u>24,941</u>
<u>63,855</u>	<u>(63,444)</u>	<u>3,049,517</u>	<u>(662,329)</u>	<u>605,381</u>	<u>59</u>
0	0	0	0	1,475	0
0	0	0	642,797	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>642,797</u>	<u>1,475</u>	<u>0</u>
63,855	(63,444)	3,049,517	(19,532)	606,856	59
<u>177,793</u>	<u>370,710</u>	<u>35,684,524</u>	<u>1,160,418</u>	<u>2,725,141</u>	<u>0</u>
<u>\$241,648</u>	<u>\$307,266</u>	<u>\$38,734,041</u>	<u>\$1,140,886</u>	<u>\$3,331,997</u>	<u>\$59</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2012
(continued)

	Teacher Development	Management Information Systems	Public School Preschool	Data Communication
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	325,611	222,301
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	86,856	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>412,467</u>	<u>222,301</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	219,314	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	145,381	0
Administration	0	0	0	0
Fiscal	0	0	4,493	0
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	222,272
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>369,188</u>	<u>222,272</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>43,279</u>	<u>29</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	0	0	0	0
Transfers In	0	19,833	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>19,833</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	19,833	43,279	29
Fund Balances (Deficit) at Beginning of Year	<u>6</u>	<u>(19,833)</u>	<u>141,684</u>	<u>0</u>
Fund Balances (Deficit) at End of Year	<u>\$6</u>	<u>\$0</u>	<u>\$184,963</u>	<u>\$29</u>

Ohio Reads	Alternative Schools	Miscellaneous State Grants	Adult Basic Education	Education Jobs	Race to the Top
\$0	\$0	\$0	\$0	\$0	\$0
0	287,469	201,545	961,431	7,630,528	4,773,628
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	287,469	201,545	961,431	7,630,528	4,773,628
37,750	0	0	0	0	1,716,064
0	0	2,175	0	1,304,920	1,604,157
0	0	0	0	0	0
0	0	0	651,001	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	280,152	130,075	255,608	6,352,929	1,000,806
0	0	5,676	107,803	0	1,240,420
0	0	0	56,365	0	0
0	4,359	720	14,154	0	105,706
0	0	0	0	0	0
0	0	0	2,516	0	0
0	0	0	0	0	0
0	0	59,990	0	0	264,321
0	0	0	0	0	0
0	0	0	0	0	0
37,750	284,511	198,636	1,087,447	7,657,849	5,931,474
(37,750)	2,958	2,909	(126,016)	(27,321)	(1,157,846)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(37,750)	2,958	2,909	(126,016)	(27,321)	(1,157,846)
37,750	(3,136)	3,259	34,208	0	202,100
\$0	(\$178)	\$6,168	(\$91,808)	(\$27,321)	(\$955,746)

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2012
(continued)

	Special Education Part B - IDEA	Vocational Education	Education Stabilization	Title II-D Technology
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	13,736,469	2,035,932	0	83,782
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>13,736,469</u>	<u>2,035,932</u>	<u>0</u>	<u>83,782</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	12,124	298,024
Special	87,183	0	0	2,431
Vocational	0	607,038	0	0
Adult/Continuing	0	2,945	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	872,472	1,034,690	0	0
Instructional Staff	12,239,221	509,119	0	12,453
Administration	645,959	0	0	0
Fiscal	188,708	0	0	0
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	650	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	703,996	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>14,737,539</u>	<u>2,154,442</u>	<u>12,124</u>	<u>312,908</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,001,070)</u>	<u>(118,510)</u>	<u>(12,124)</u>	<u>(229,126)</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	0	0	0	0
Transfers In	0	0	1,073,993	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>1,073,993</u>	<u>0</u>
Net Change in Fund Balances	(1,001,070)	(118,510)	1,061,869	(229,126)
Fund Balances (Deficit) at Beginning of Year	<u>(1,000,019)</u>	<u>(118,082)</u>	<u>(1,061,869)</u>	<u>(35,200)</u>
Fund Balances (Deficit) at End of Year	<u>(\$2,001,089)</u>	<u>(\$236,592)</u>	<u>\$0</u>	<u>(\$264,326)</u>

Title I - School Improvement, Stimulus A	Title I - School Improvement, Stimulus G	Title III - Limited English Proficiency	Transition Program for Refugee Children	Title I	Innovative Programs - Title V
\$0	\$0	\$0	\$0	\$0	\$0
3,795,188	10,022,149	961,072	66,370	38,727,854	216,460
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,795,188	10,022,149	961,072	66,370	38,727,854	216,460
0	0	0	0	0	16,962
2,260,334	5,084,553	119,230	75,079	28,182,296	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	2,204,479	469,263	0	2,593,173	25,813
1,100,384	3,833,023	520,128	0	10,390,849	111,860
0	259,992	0	0	493,857	72,193
0	173,931	19,681	0	791,178	4,154
0	0	0	0	5,159	0
0	788	0	0	258	0
0	85,369	0	0	106,446	0
0	0	0	0	375,747	26,565
0	0	3,886	0	709,115	0
0	0	0	0	9,565	0
3,360,718	11,642,135	1,132,188	75,079	43,657,643	257,547
434,470	(1,619,986)	(171,116)	(8,709)	(4,929,789)	(41,087)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
434,470	(1,619,986)	(171,116)	(8,709)	(4,929,789)	(41,087)
(570,429)	423,782	12,964	(22,059)	(999,372)	38,474
(\$135,959)	(\$1,196,204)	(\$158,152)	(\$30,768)	(\$5,929,161)	(\$2,613)

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2012
(continued)

	Safe and Drug- Free Schools Grant - Title IV-A	Early Childhood Special Education, IDEA	Improving Teacher Quality - Title II-A	Miscellaneous Federal Grants
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	9,995	299,907	4,222,019	4,982,629
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>9,995</u>	<u>299,907</u>	<u>4,222,019</u>	<u>4,982,629</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	2,852,409	28,481
Special	0	321,995	0	10,063
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	8,544	0	0	145,457
Instructional Staff	0	1,602	1,714,443	755,028
Administration	0	0	233,142	303,174
Fiscal	1,440	3,366	74,433	17,151
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	3,516,371
Operation of Non-Instructional Services	0	0	1,044	1,531
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>9,984</u>	<u>326,963</u>	<u>4,875,471</u>	<u>4,777,256</u>
Excess of Revenues Over (Under) Expenditures	<u>11</u>	<u>(27,056)</u>	<u>(653,452)</u>	<u>205,373</u>
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(56)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(56)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(45)	(27,056)	(653,452)	205,373
Fund Balances (Deficit) at Beginning of Year	<u>45</u>	<u>3,627</u>	<u>(111,230)</u>	<u>1,363,805</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>(\$23,429)</u>	<u>(\$764,682)</u>	<u>\$1,569,178</u>

Total
Nonmajor
Special Revenue
Funds

\$3,478,224
127,842,074
3,299
571,165
1,240,902
4,320,486
1,323,001
683,917

139,463,068

5,080,119
39,285,294
607,038
2,398,240
893,357
608

16,112,694
32,983,607
2,782,716
1,449,389
5,159
1,057,253
201,333
4,475,616
38,566,302
2,426,703

148,325,428

(8,862,360)

1,475
3,798,412
(56)

3,799,831

(5,062,529)

36,916,250

\$31,853,721

*Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2012*

	Permanent Improvement	Replacement
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$123,253	\$96,601
 <u>Liabilities and Fund Balances</u>		
<u>Liabilities:</u>		
Accounts Payable	\$56,143	\$0
 <u>Fund Balances:</u>		
Restricted	0	0
Assigned	67,110	96,601
<i>Total Fund Balances</i>	\$67,110	\$96,601
 <i>Total Liabilities and Fund Balances</i>	\$123,253	\$96,601

School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>\$10,979</u>	<u>\$230,833</u>
<u>\$0</u>	<u>\$56,143</u>
10,979	10,979
<u>0</u>	<u>163,711</u>
<u>\$10,979</u>	<u>\$174,690</u>
<u>\$10,979</u>	<u>\$230,833</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2012

	Permanent Improvement	Replacement	School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	23,317	0	0	23,317
Support Services:				
Business	3,749	0	0	3,749
Operation and Maintenance of Plant	0	36,832	0	36,832
Pupil Transportation	2,340,348	0	0	2,340,348
Central	47,482	0	0	47,482
<i>Total Expenditures</i>	<u>2,414,896</u>	<u>36,832</u>	<u>0</u>	<u>2,451,728</u>
Net Change in Fund Balances	(2,414,896)	(36,832)	0	(2,451,728)
Fund Balances at Beginning of Year	<u>2,482,006</u>	<u>133,433</u>	<u>10,979</u>	<u>2,626,418</u>
Fund Balances at End of Year	<u>\$67,110</u>	<u>\$96,601</u>	<u>\$10,979</u>	<u>\$174,690</u>

Columbus City School District

Fiduciary Fund Descriptions

AGENCY FUND

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

Student Managed Activities

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Columbus City School District
Combining Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2012

	Balance at 6/30/2011	Additions	Deletions	Balance at 6/30/2012
STUDENT MANAGED ACTIVITIES				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$575,143	\$806,920	\$699,133	\$682,930
<i>Liabilities:</i>				
Due to Students	\$575,143	\$806,920	\$699,133	\$682,930

COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$395,354,024	\$356,824,065	(\$38,529,959)
Payments in Lieu of Taxes	377,235	40,114,944	39,737,709
Intergovernmental	334,099,858	312,025,516	(22,074,342)
Investment Earnings	715,258	668,000	(47,258)
Tuition and Fees	5,311,616	5,044,559	(267,057)
Extracurricular Activities	357,035	436,401	79,366
Rent	113,498	823,826	710,328
Charges for Services	232,389	933,998	701,609
Contributions and Donations	188,177	259,288	71,111
Miscellaneous	3,357,192	3,186,348	(170,844)
Total Revenues	740,106,282	720,316,945	(19,789,337)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	168,142,261	160,573,018	7,569,243
Fringe Benefits	60,568,397	57,988,367	2,580,030
Purchased Services	123,558,271	123,556,549	1,722
Materials and Supplies	4,964,515	4,742,430	222,085
Capital Outlay	932,536	889,734	42,802
Other	1,285	1,285	0
Total Regular	358,167,265	347,751,383	10,415,882
Special:			
Salaries	55,107,756	55,106,628	1,128
Fringe Benefits	19,755,500	19,751,781	3,719
Purchased Services	1,661,098	1,638,129	22,969
Materials and Supplies	379,206	323,103	56,103
Capital Outlay	79,941	64,385	15,556
Other	1,500	950	550
Total Special	76,985,001	76,884,976	100,025
Vocational:			
Salaries	5,215,000	5,210,277	4,723
Fringe Benefits	1,740,000	1,736,076	3,924
Purchased Services	52,879	50,480	2,399
Materials and Supplies	263,789	262,589	1,200
Capital Outlay	141,715	141,712	3
Other	8,556	7,902	654
Total Vocational	\$7,421,939	\$7,409,036	\$12,903

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$2,311,157	\$1,548,375	\$762,782
Fringe Benefits	424,360	332,009	92,351
Purchased Services	90,616	14,382	76,234
Materials and Supplies	113,300	30,523	82,777
Total Student Intervention Services	<u>2,939,433</u>	<u>1,925,289</u>	<u>1,014,144</u>
Total Instruction	<u>445,513,638</u>	<u>433,970,684</u>	<u>11,542,954</u>
Support Services:			
Pupils:			
Salaries	29,977,525	29,975,388	2,137
Fringe Benefits	10,846,247	10,843,751	2,496
Purchased Services	1,476,811	1,426,885	49,926
Materials and Supplies	583,359	547,030	36,329
Capital Outlay	35,788	25,547	10,241
Other	923	818	105
Total Pupils	<u>42,920,653</u>	<u>42,819,419</u>	<u>101,234</u>
Instructional Staff:			
Salaries	23,691,056	21,113,981	2,577,075
Fringe Benefits	15,295,433	12,673,687	2,621,746
Purchased Services	3,589,769	3,391,244	198,525
Materials and Supplies	644,464	598,582	45,882
Capital Outlay	256,693	182,681	74,012
Capital Outlay - Replacement	11,372	11,058	314
Other	45,327	32,222	13,105
Total Instructional Staff	<u>43,534,114</u>	<u>38,003,455</u>	<u>5,530,659</u>
Board of Education:			
Salaries	31,000	30,875	125
Fringe Benefits	5,500	5,436	64
Purchased Services	46,051	21,802	24,249
Materials and Supplies	6,450	6,182	268
Capital Outlay	1,800	0	1,800
Other	67,656	64,261	3,395
Total Board of Education	<u>158,457</u>	<u>128,556</u>	<u>29,901</u>
Administration:			
Salaries	31,486,015	31,476,034	9,981
Fringe Benefits	12,190,643	12,182,043	8,600
Purchased Services	1,475,695	1,292,284	183,411
Materials and Supplies	263,680	239,236	24,444
Capital Outlay	66,192	53,763	12,429
Other	6,776,977	6,326,718	450,259
Total Administration	<u>\$52,259,202</u>	<u>\$51,570,078</u>	<u>\$689,124</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$919,388	\$279,079	\$640,309
Fringe Benefits	505,047	479,792	25,255
Purchased Services	559,814	483,632	76,182
Materials and Supplies	82,206	72,941	9,265
Capital Outlay	40,715	36,537	4,178
Other	6,974,230	5,886,069	1,088,161
Total Fiscal	9,081,400	7,238,050	1,843,350
Business:			
Salaries	1,505,000	1,503,897	1,103
Fringe Benefits	580,000	577,302	2,698
Purchased Services	1,645,933	1,504,967	140,966
Materials and Supplies	137,978	87,496	50,482
Capital Outlay	47,145	39,465	7,680
Other	607,430	7,430	600,000
Total Business	4,523,486	3,720,557	802,929
Operation and Maintenance of Plant:			
Salaries	26,655,180	26,650,905	4,275
Fringe Benefits	12,277,756	12,273,098	4,658
Purchased Services	20,681,796	17,365,284	3,316,512
Materials and Supplies	2,455,377	2,444,018	11,359
Capital Outlay	23,887	23,642	245
Capital Outlay - Replacement	30,748	30,748	0
Other	3,925	2,518	1,407
Total Operation and Maintenance of Plant	62,128,669	58,790,213	3,338,456
Pupil Transportation:			
Salaries	22,295,000	22,290,216	4,784
Fringe Benefits	12,510,000	12,505,916	4,084
Purchased Services	14,451,866	13,802,975	648,891
Materials and Supplies	6,192,828	6,186,639	6,189
Capital Outlay	81,119	76,579	4,540
Capital Outlay - Replacement	206,983	206,932	51
Other	11,097	6,797	4,300
Total Pupil Transportation	55,748,893	55,076,054	672,839
Central:			
Salaries	860,000	859,424	576
Fringe Benefits	401,986	375,818	26,168
Purchased Services	7,707,182	856,444	6,850,738
Materials and Supplies	1,581,668	1,506,714	74,954
Capital Outlay	2,044,762	1,987,121	57,641
Other	83,198	82,702	496
Total Central	12,678,796	5,668,223	7,010,573
Total Support Services	\$283,033,670	\$263,014,605	\$20,019,065

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Other	\$3,289	\$3,289	\$0
Other Operation of Non-Instructional Services:			
Purchased Services	16,750	0	16,750
Materials and Supplies	7,323	2,711	4,612
Other	63	0	63
Total Other Operation of Non-Instructional Services:	24,136	2,711	21,425
Total Operation of Non-Instructional Services	27,425	6,000	21,425
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	360,105	356,687	3,418
Fringe Benefits	67,749	64,893	2,856
Other	16,342	16,192	150
Total Academic Oriented Activities	444,196	437,772	6,424
Sports Oriented Activities:			
Salaries	4,060,000	4,055,659	4,341
Fringe Benefits	1,040,000	1,038,650	1,350
Purchased Services	317,720	252,143	65,577
Materials and Supplies	11,690	5,556	6,134
Capital Outlay	14,825	9,598	5,227
Other	170	167	3
Total Sports Oriented Activities	5,444,405	5,361,773	82,632
School and Public Service Co-Curricular Activities:			
Salaries	215,000	212,033	2,967
Fringe Benefits	40,000	39,019	981
Other	172,686	160,087	12,599
Total School and Public Service Co-Curricular Activities	427,686	411,139	16,547
Total Extracurricular Activities	6,316,287	6,210,684	105,603
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	3,994	0	3,994
Building Improvement Services:			
Purchased Services	36,945	26,818	10,127
Total Capital Outlay	40,939	26,818	14,121
<i>Total Expenditures</i>	<i>734,931,959</i>	<i>703,228,791</i>	<i>31,703,168</i>
Excess of Revenues Over Expenditures	\$5,174,323	\$17,088,154	\$11,913,831

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Other Financing Sources (Uses):</i>			
Proceeds from Sale of Capital Assets	\$35,088	\$35,088	\$0
Refund of Prior Year Expenditures	170,174	170,174	0
Transfers In	401,940	56	(401,884)
Transfers Out	(4,692,104)	(3,440,086)	1,252,018
Advances In	0	31,033,269	31,033,269
Advances Out	0	(25,262,909)	(25,262,909)
Refund of Prior Year Receipts	(6,869,315)	(6,869,315)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(10,954,217)</u>	<u>(4,333,723)</u>	<u>6,620,494</u>
Net Change in Fund Balance	(5,779,894)	12,754,431	18,534,325
Fund Balance at Beginning of Year	224,662,003	224,662,003	0
Prior Year Encumbrances Appropriated	8,743,736	8,743,736	0
Fund Balance at End of Year	<u><u>\$227,625,845</u></u>	<u><u>\$246,160,170</u></u>	<u><u>\$18,534,325</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$35,294,102	\$33,680,897	(\$1,613,205)
Intergovernmental	2,703,184	4,163,706	1,460,522
Miscellaneous	744	1,146	402
<i>Total Revenues</i>	<u>37,998,030</u>	<u>37,845,749</u>	<u>(152,281)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	468,265	424,439	43,826
Debt Service:			
Principal Retirement	34,172,664	33,738,650	434,014
Interest and Fiscal Charges	24,954,539	22,631,303	2,323,236
Issuance Costs	392,060	392,060	0
Capital Appreciation Bond Interest	2,946,350	2,946,350	0
<i>Total Debt Service</i>	<u>62,465,613</u>	<u>59,708,363</u>	<u>2,757,250</u>
<i>Total Expenditures</i>	<u>62,933,878</u>	<u>60,132,802</u>	<u>2,801,076</u>
Excess of Revenues Over (Under) Expenditures	<u>(24,935,848)</u>	<u>(22,287,053)</u>	<u>2,648,795</u>
<u>Other Financing Sources (Uses):</u>			
General Obligation Bonds Issued	9,615,029	14,810,000	5,194,971
General Obligation Refunding Bonds Issued	7,307,033	11,255,000	3,947,967
Tax Anticipation Notes Issued	3,570,740	5,500,000	1,929,260
Premium on General Obligation Bonds	275,192	423,877	148,685
Premium on General Obligation Refunding Bonds	629,297	969,305	340,008
Payment to Refunded Bond Escrow Agent	(12,066,122)	(12,066,122)	0
Transfers In	998,781	1,538,419	539,638
<i>Total Other Financing Sources (Uses)</i>	<u>10,329,950</u>	<u>22,430,479</u>	<u>12,100,529</u>
Net Change in Fund Balance	(14,605,898)	143,426	14,749,324
Fund Balance at Beginning of Year	<u>22,735,733</u>	<u>22,735,733</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$8,129,835</u></u>	<u><u>\$22,879,159</u></u>	<u><u>\$14,749,324</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$962,382	\$273,767	(\$688,615)
Miscellaneous	118,382	33,676	(84,706)
<i>Total Revenues</i>	<u>1,080,764</u>	<u>307,443</u>	<u>(773,321)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	85,519	84,656	863
Operation and Maintenance of Plant:			
Purchased Services	11,652	0	11,652
<i>Total Support Services</i>	<u>97,171</u>	<u>84,656</u>	<u>12,515</u>
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	28,959	2,993	25,966
Capital Outlay	976,521	8,952	967,569
<i>Total Site Acquisition Services</i>	<u>1,005,480</u>	<u>11,945</u>	<u>993,535</u>
Site Improvement Services:			
Purchased Services	229,000	220,434	8,566
Capital Outlay	4,506,769	4,505,721	1,048
<i>Total Site Improvement Services</i>	<u>4,735,769</u>	<u>4,726,155</u>	<u>9,614</u>
Architecture and Engineering Services:			
Purchased Services	385,740	381,362	4,378
Capital Outlay	25,727	24,627	1,100
<i>Total Architecture and Engineering Services</i>	<u>411,467</u>	<u>405,989</u>	<u>5,478</u>
Building Acquisition and Construction Services:			
Salaries	1,674,230	974,481	699,749
Fringe Benefits	847,338	356,372	490,966
Purchased Services	73,858	58,680	15,178
Materials and Supplies	22,213	20,668	1,545
Capital Outlay	653,243	444,197	209,046
<i>Total Building Acquisition and Construction Services</i>	<u>3,270,882</u>	<u>1,854,398</u>	<u>1,416,484</u>
Building Improvement Services:			
Purchased Services	2,940,578	2,940,578	0
Materials and Supplies	18,000	17,164	836
Capital Outlay	13,612,138	13,612,138	0
<i>Total Building Improvement Services</i>	<u>\$16,570,716</u>	<u>\$16,569,880</u>	<u>\$836</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Facilities Acquisition and Construction Services:			
Purchased Services	\$461,124	\$272,695	\$188,429
Materials and Supplies	49,481	16,074	33,407
Capital Outlay	53,392	287	53,105
 Total Other Facilities Acquisition and Construction Services	 563,997	 289,056	 274,941
 Total Capital Outlay	 26,558,311	 23,857,423	 2,700,888
 <i>Total Expenditures</i>	 26,655,482	 23,942,079	 2,713,403
 Excess of Revenues Over (Under) Expenditures	 (25,574,718)	 (23,634,636)	 1,940,082
 <u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	19,236	19,236	0
Transfers Out	(7,986,611)	0	7,986,611
 <i>Total Other Financing Sources (Uses)</i>	 (7,967,375)	 19,236	 7,986,611
 Net Change in Fund Balance	 (33,542,093)	 (23,615,400)	 9,926,693
 Fund Balance at Beginning of Year	 38,923,658	 38,923,658	 0
 Prior Year Encumbrances Appropriated	 9,442,093	 9,442,093	 0
 Fund Balance at End of Year	 <u>\$14,823,658</u>	 <u>\$24,750,351</u>	 <u>\$9,926,693</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$14,429,542	\$17,234,066	\$2,804,524
Investment Earnings	542,152	647,525	105,373
Miscellaneous	11,985	83,680	71,695
<i>Total Revenues</i>	<u>14,983,679</u>	<u>17,965,271</u>	<u>2,981,592</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	19,481	643	18,838
Capital Outlay	29,454	0	29,454
Total Support Services	<u>48,935</u>	<u>643</u>	<u>48,292</u>
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	230,544	218,919	11,625
Architecture and Engineering Services:			
Purchased Services	18,185	834	17,351
Capital Outlay	312,104	282,480	29,624
Total Architecture and Engineering Services	<u>330,289</u>	<u>283,314</u>	<u>46,975</u>
Building Acquisition and Construction Services:			
Purchased Services	7,590,181	6,433,097	1,157,084
Materials and Supplies	8,194	5,759	2,435
Capital Outlay	69,872,664	67,306,317	2,566,347
Total Building Acquisition and Construction Services	<u>77,471,039</u>	<u>73,745,173</u>	<u>3,725,866</u>
Building Improvement Services:			
Purchased Services	33,264,210	5,403,109	27,861,101
Materials and Supplies	33,735	0	33,735
Capital Outlay	29,813,442	26,138,580	3,674,862
Total Building Improvement Services	<u>63,111,387</u>	<u>31,541,689</u>	<u>31,569,698</u>
Total Capital Outlay	<u>141,143,259</u>	<u>105,789,095</u>	<u>35,354,164</u>
<i>Total Expenditures</i>	<u>141,192,194</u>	<u>105,789,738</u>	<u>35,402,456</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$126,208,515)</u>	<u>(\$87,824,467)</u>	<u>\$38,384,048</u> <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	\$16,321	\$16,321	\$0
Net Change in Fund Balance	(126,192,194)	(87,808,146)	38,384,048
Fund Balance at Beginning of Year	82,028,162	82,028,162	0
Prior Year Encumbrances Appropriated	64,192,194	64,192,194	0
Fund Balance at End of Year	<u>\$20,028,162</u>	<u>\$58,412,210</u>	<u>\$38,384,048</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$29,389,894	\$24,640,550	(\$4,749,344)
Charges for Services	3,351,236	2,809,683	(541,553)
<i>Total Revenues</i>	<u>32,741,130</u>	<u>27,450,233</u>	<u>(5,290,897)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	9,230,179	9,145,106	85,073
Fringe Benefits	4,909,202	4,811,371	97,831
Purchased Services	6,928,240	6,809,829	118,411
Materials and Supplies	6,388,222	6,341,358	46,864
Capital Outlay	27,700	23,546	4,154
Other	43,459	42,219	1,240
<i>Total Expenditures</i>	<u>27,527,002</u>	<u>27,173,429</u>	<u>353,573</u>
Excess of Revenues Over (Under) Expenditures	<u>5,214,128</u>	<u>276,804</u>	<u>(4,937,324)</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	1,258,870	1,258,870	0
Advances In	0	10,771,207	10,771,207
Advances Out	0	(12,634,011)	(12,634,011)
<i>Total Other Financing Sources (Uses)</i>	<u>1,258,870</u>	<u>(603,934)</u>	<u>(1,862,804)</u>
Net Change in Fund Balance	6,472,998	(327,130)	(6,800,128)
Fund Balance at Beginning of Year	128	128	0
Prior Year Encumbrances Appropriated	<u>327,002</u>	<u>327,002</u>	<u>0</u>
Fund Balance at End of Year	<u>\$6,800,128</u>	<u>\$0</u>	<u>(\$6,800,128)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Library Donation Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	100,000	11,994	88,006
Net Change in Fund Balance	(100,000)	(11,994)	88,006
Fund Balance at Beginning of Year	128,849	128,849	0
Fund Balance at End of Year	\$28,849	\$116,855	\$88,006

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$2,139,027	\$2,646,063	\$507,036
Tuition and Fees	208,167	257,511	49,344
Charges for Services	546	675	129
<i>Total Revenues</i>	<u>2,347,740</u>	<u>2,904,249</u>	<u>556,509</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	1,034,948	1,034,948	0
Fringe Benefits	342,226	315,226	27,000
Purchased Services	128,375	100,385	27,990
Materials and Supplies	140,930	140,930	0
Capital Outlay	10,964	10,964	0
Other	1,830	1,830	0
Total Instruction	<u>1,659,273</u>	<u>1,604,283</u>	<u>54,990</u>
Support Services:			
Pupils:			
Salaries	53,676	53,676	0
Fringe Benefits	16,725	16,725	0
Total Pupils	<u>70,401</u>	<u>70,401</u>	<u>0</u>
Administration:			
Salaries	326,918	326,918	0
Fringe Benefits	96,412	96,412	0
Total Administration	<u>423,330</u>	<u>423,330</u>	<u>0</u>
Total Support Services	<u>493,731</u>	<u>493,731</u>	<u>0</u>
Intergovernmental:			
Other	893,357	893,357	0
<i>Total Expenditures</i>	<u>3,046,361</u>	<u>2,991,371</u>	<u>54,990</u>
Excess of Revenues Over (Under) Expenditures	(698,621)	(87,122)	611,499
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	2,260	2,260	0
Net Change in Fund Balance	(696,361)	(84,862)	611,499
Fund Balance at Beginning of Year	654,298	654,298	0
Prior Year Encumbrances Appropriated	46,360	46,360	0
Fund Balance at End of Year	<u>\$4,297</u>	<u>\$615,796</u>	<u>\$611,499</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$272,206	\$206,959	(\$65,247)
Contributions and Donations	359,088	273,016	(86,072)
Miscellaneous	65,487	49,790	(15,697)
<i>Total Revenues</i>	<u>696,781</u>	<u>529,765</u>	<u>(167,016)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	31,224	26,987	4,237
Fringe Benefits	4,990	4,899	91
Purchased Services	44,495	41,503	2,992
Materials and Supplies	65,562	61,883	3,679
Capital Outlay	1,879	1,879	0
Total Regular	<u>148,150</u>	<u>137,151</u>	<u>10,999</u>
Special:			
Salaries	24,588	7,012	17,576
Fringe Benefits	4,869	1,275	3,594
Capital Outlay	5,016	4,316	700
Total Special	<u>34,473</u>	<u>12,603</u>	<u>21,870</u>
Student Intervention Services:			
Fringe Benefits	663	0	663
Materials and Supplies	608	608	0
Total Student Intervention Services	<u>1,271</u>	<u>608</u>	<u>663</u>
Total Instruction	<u>183,894</u>	<u>150,362</u>	<u>33,532</u>
Support Services:			
Pupils:			
Salaries	21,116	6,438	14,678
Fringe Benefits	3,832	1,168	2,664
Purchased Services	974,021	632,391	341,630
Materials and Supplies	66,842	60,056	6,786
Capital Outlay	1,417	1,399	18
Other	12,247	10,453	1,794
Total Pupils	<u>\$1,079,475</u>	<u>\$711,905</u>	<u>\$367,570</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Instructional Staff:			
Salaries	\$97,315	\$61,712	\$35,603
Fringe Benefits	20,207	11,642	8,565
Purchased Services	534,369	165,806	368,563
Materials and Supplies	31,957	19,523	12,434
Capital Outlay	1,450	1,450	0
Other	960	960	0
Total Instructional Staff	686,258	261,093	425,165
Fiscal:			
Other	2,015	2,015	0
Operation and Maintenance of Plant:			
Purchased Services	86,208	81,375	4,833
Materials and Supplies	271	271	0
Capital Outlay	18,135	18,135	0
Total Operation and Maintenance of Plant	104,614	99,781	4,833
Pupil Transportation:			
Purchased Services	17,648	16,818	830
Central:			
Purchased Services	22,494	10,350	12,144
Total Support Services	1,912,504	1,101,962	810,542
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	263,438	263,438	0
Materials and Supplies	7	7	0
Total Operation of Non-Instructional Services	263,445	263,445	0
Extracurricular Activities:			
Academic Oriented Activities:			
Purchased Services	3,236	3,236	0
Materials and Supplies	1,559	1,217	342
Capital Outlay	9,820	9,820	0
Total Academic Oriented Activities:	14,615	14,273	342
Occupation Oriented Activities:			
Materials and Supplies	11	11	0
Total Extracurricular Activities	14,626	14,284	342
<i>Total Expenditures</i>	2,374,469	1,530,053	844,416
Excess of Revenues Over (Under) Expenditures	(\$1,677,688)	(\$1,000,288)	\$677,400

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$300	\$300	\$0
Transfers In	802,919	802,919	0
Refund of Prior Year Receipts	(3,498)	(3,498)	0
<i>Total Other Financing Sources (Uses)</i>	<u>799,721</u>	<u>799,721</u>	<u>0</u>
Net Change in Fund Balance	(877,967)	(200,567)	677,400
Fund Balance at Beginning of Year	687,600	687,600	0
Prior Year Encumbrances Appropriated	<u>235,627</u>	<u>235,627</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$45,260</u></u>	<u><u>\$722,660</u></u>	<u><u>\$677,400</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Contributions and Donations	\$1,097,104	\$862,549	(\$234,555)
Miscellaneous	552,896	434,690	(118,206)
<i>Total Revenues</i>	<u>1,650,000</u>	<u>1,297,239</u>	<u>(352,761)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,153,345	559,236	594,109
Fringe Benefits	265,983	260,125	5,858
Purchased Services	415,263	408,334	6,929
Material and Supplies	32,505	29,960	2,545
Capital Outlay	2,375	2,254	121
Other	48,272	40,032	8,240
<i>Total Expenditures</i>	<u>1,917,743</u>	<u>1,299,941</u>	<u>617,802</u>
Net Change in Fund Balance	(267,743)	(2,702)	265,041
Fund Balance at Beginning of Year	241,022	241,022	0
Prior Year Encumbrances Appropriated	84,472	84,472	0
Fund Balance at End of Year	<u><u>\$57,751</u></u>	<u><u>\$322,792</u></u>	<u><u>\$265,041</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$200,858	\$248,633	\$47,775
Charges for Services	1,199,142	1,473,618	274,476
<i>Total Revenues</i>	<u>1,400,000</u>	<u>1,722,251</u>	<u>322,251</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,145,711	1,107,460	38,251
Fringe Benefits	592,344	569,998	22,346
Purchased Services	9,795	6,649	3,146
Materials and Supplies	20,945	13,892	7,053
<i>Total Expenditures</i>	<u>1,768,795</u>	<u>1,697,999</u>	<u>70,796</u>
Net Change in Fund Balance	(368,795)	24,252	393,047
Fund Balance at Beginning of Year	423,601	423,601	0
Prior Year Encumbrances Appropriated	2,065	2,065	0
Fund Balance at End of Year	<u><u>\$56,871</u></u>	<u><u>\$449,918</u></u>	<u><u>\$393,047</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Computer Network Class "A" Site Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$75,000	\$0	(\$75,000)
<u>Expenditures:</u>	0	0	0
Net Change in Fund Balance	75,000	0	(75,000)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$75,000	\$0	(\$75,000)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,701,060	\$3,445,528	(\$255,532)
Intergovernmental	313,809	651,839	338,030
<i>Total Revenues</i>	<u>4,014,869</u>	<u>4,097,367</u>	<u>82,498</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	43,900	43,900	0
Operation and Maintenance of Plant:			
Salaries	432,345	429,942	2,403
Fringe Benefits	217,680	213,110	4,570
Purchased Services	4,556,441	578,385	3,978,056
Materials and Supplies	146,000	43,519	102,481
<i>Total Operation and Maintenance of Plant</i>	<u>5,352,466</u>	<u>1,264,956</u>	<u>4,087,510</u>
<i>Total Expenditures</i>	<u>5,396,366</u>	<u>1,308,856</u>	<u>4,087,510</u>
Net Change in Fund Balance	(1,381,497)	2,788,511	4,170,008
Fund Balance at Beginning of Year	34,680,548	34,680,548	0
Prior Year Encumbrances Appropriated	396,366	396,366	0
Fund Balance at End of Year	<u>\$33,695,417</u>	<u>\$37,865,425</u>	<u>\$4,170,008</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$170,105	\$224,538	\$54,433
Extracurricular Activities	940,079	1,240,902	300,823
Charges for Services	27,659	36,510	8,851
Contributions and Donations	104,255	137,617	33,362
Miscellaneous	128,218	169,247	41,029
Total Revenues	1,370,316	1,808,814	438,498
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	2,652	783	1,869
Support Services:			
Pupils:			
Salaries	250	0	250
Other	2,276	0	2,276
Total Pupils	2,526	0	2,526
Instructional Staff:			
Other	250	0	250
Total Support Services	2,776	0	2,776
Operation of Non-Instructional Services:			
Community Services:			
Other	5,498	4,655	843
Enterprise Operations:			
Materials and Supplies	1,290	1,290	0
Other	737	366	371
Total Enterprise Operations:	2,027	1,656	371
Total Operation of Non-Instructional Services	7,525	6,311	1,214
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	4,770	548	4,222
Fringe Benefits	600	107	493
Capital Outlay	16,615	10,050	6,565
Other	593,765	437,001	156,764
Total Academic Oriented Activities	\$615,750	\$447,706	\$168,044

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Occupation Oriented Activities:			
Fringe Benefits	\$3,513	\$0	\$3,513
Capital Outlay	8,500	2,843	5,657
Other	149,748	93,882	55,866
Total Occupation Oriented Activities	161,761	96,725	65,036
Sports Oriented Activities:			
Salaries	42,307	39,761	2,546
Fringe Benefits	7,459	7,459	0
Capital Outlay	64,583	52,543	12,040
Other	1,709,673	1,543,730	165,943
Total Sports Oriented Activities	1,824,022	1,643,493	180,529
School and Public Service Co-Curricular Activities:			
Salaries	1,200	500	700
Fringe Benefits	91	91	0
Capital Outlay	11,817	9,813	2,004
Other	642,745	541,928	100,817
Total School and Public Service Co-Curricular Activities	655,853	552,332	103,521
Total Extracurricular Activities	3,257,386	2,740,256	517,130
<i>Total Expenditures</i>	3,270,339	2,747,350	522,989
Excess of Revenues Over (Under) Expenditures	(1,900,023)	(938,536)	961,487
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	37	37	0
Transfers In	659,647	642,797	(16,850)
Transfers Out	(16,850)	0	16,850
<i>Total Other Financing Sources (Uses)</i>	642,834	642,834	0
Net Change in Fund Balance	(1,257,189)	(295,702)	961,487
Fund Balance at Beginning of Year	970,646	970,646	0
Prior Year Encumbrances Appropriated	287,177	287,177	0
Fund Balance at End of Year	\$634	\$962,121	\$961,487

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,295,271	\$6,382,918	\$87,647
Investment Earnings	3,254	3,299	45
<i>Total Revenues</i>	<u>6,298,525</u>	<u>6,386,217</u>	<u>87,692</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Salaries	206,629	147,259	59,370
Fringe Benefits	97,511	49,529	47,982
Purchased Services	18,961	8,207	10,754
Materials and Supplies	50,802	6,392	44,410
Capital Outlay	18,650	16,391	2,259
<i>Total Support Services</i>	<u>392,553</u>	<u>227,778</u>	<u>164,775</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,075,198	1,770,951	304,247
Fringe Benefits	781,742	612,046	169,696
Purchased Services	934,528	850,989	83,539
Materials and Supplies	2,497,068	1,594,906	902,162
Capital Outlay	1,096,056	817,484	278,572
<i>Total Operation of Non-Instructional Services</i>	<u>7,384,592</u>	<u>5,646,376</u>	<u>1,738,216</u>
<i>Total Expenditures</i>	<u>7,777,145</u>	<u>5,874,154</u>	<u>1,902,991</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,478,620)</u>	<u>512,063</u>	<u>1,990,683</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Capital Assets	1,475	1,475	0
Refund of Prior Year Receipts	(629,170)	(629,170)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(627,695)</u>	<u>(627,695)</u>	<u>0</u>
Net Change in Fund Balance	(2,106,315)	(115,632)	1,990,683
Fund Balance at Beginning of Year	1,105,834	1,105,834	0
Prior Year Encumbrances Appropriated	1,006,315	1,006,315	0
Fund Balance at End of Year	<u>\$5,834</u>	<u>\$1,996,517</u>	<u>\$1,990,683</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$25,000	\$25,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	25,000	25,000	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$216,947	\$340,790	\$123,843
Tuition and Fees	55,293	86,856	31,563
<i>Total Revenues</i>	<u>272,240</u>	<u>427,646</u>	<u>155,406</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	184,484	165,080	19,404
Fringe Benefits	64,100	51,376	12,724
Total Instruction	<u>248,584</u>	<u>216,456</u>	<u>32,128</u>
Support Services:			
Instructional Staff:			
Salaries	81,880	65,180	16,700
Fringe Benefits	65,793	65,793	0
Total Instructional Staff	<u>147,673</u>	<u>130,973</u>	<u>16,700</u>
Fiscal:			
Other	4,493	4,493	0
Total Support Services	<u>152,166</u>	<u>135,466</u>	<u>16,700</u>
<i>Total Expenditures</i>	<u>400,750</u>	<u>351,922</u>	<u>48,828</u>
Excess of Revenues Over (Under) Expenditures	<u>(128,510)</u>	<u>75,724</u>	<u>204,234</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	152,760	0	(152,760)
Transfers Out	(152,760)	0	152,760
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(128,510)	75,724	204,234
Fund Balance at Beginning of Year	<u>133,199</u>	<u>133,199</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$4,689</u></u>	<u><u>\$208,923</u></u>	<u><u>\$204,234</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$250,000	\$222,301	(\$27,699)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	6,301	6,301	0
Materials and Supplies	82,100	82,071	29
Capital Outlay	161,599	133,900	27,699
<i>Total Expenditures</i>	250,000	222,272	27,728
Net Change in Fund Balance	0	29	29
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$29	\$29

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Ohio Reads Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(37,750)</u>	<u>(37,750)</u>	<u>0</u>
Net Change in Fund Balance	(37,750)	(37,750)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>37,750</u>	<u>37,750</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$526,000	\$180,454	(\$345,546)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	21,132	21,132	0
Fringe Benefits	4,164	3,846	318
Purchased Services	286,514	258,133	28,381
Materials and Supplies	2,387	2,000	387
Total Pupils	314,197	285,111	29,086
Fiscal:			
Other	4,904	4,359	545
Central:			
Purchased Services	15,500	15,496	4
<i>Total Expenditures</i>	334,601	304,966	29,635
Excess of Revenues Over (Under) Expenditures	191,399	(124,512)	(315,911)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	130,000	130,000
Advances Out	0	(12,986)	(12,986)
<i>Total Other Financing Sources (Uses)</i>	0	117,014	117,014
Net Change in Fund Balance	191,399	(7,498)	(198,897)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	7,498	7,498	0
Fund Balance at End of Year	\$198,897	\$0	(\$198,897)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$265,000	\$205,833	(\$59,167)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	2,175	2,175	0
Materials and Supplies	149	0	149
Total Instruction	2,324	2,175	149
Support Services:			
Pupils:			
Salaries	151,185	100,590	50,595
Fringe Benefits	26,350	26,350	0
Purchased Services	315	0	315
Materials and Supplies	3,597	3,337	260
Capital Outlay	3,047	3,047	0
Total Pupils	184,494	133,324	51,170
Instructional Staff:			
Salaries	3,654	1,531	2,123
Fringe Benefits	671	277	394
Purchased Services	3,163	1,345	1,818
Materials and Supplies	9,130	7,453	1,677
Total Instructional Staff	16,618	10,606	6,012
Fiscal:			
Other	720	720	0
Central:			
Capital Outlay	60,000	59,990	10
Total Support Services	261,832	204,640	57,192
Total Expenditures	264,156	206,815	57,341
Excess of Revenues Over (Under) Expenditures	844	(982)	(1,826)
<u>Other Financing Uses:</u>			
Advances Out	0	(12,991)	(12,991)
Net Change in Fund Balance	844	(13,973)	(14,817)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	14,154	14,154	0
Fund Balance at End of Year	\$14,998	\$181	(\$14,817)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,200,000	\$928,623	(\$271,377)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	506,044	493,343	12,701
Fringe Benefits	105,667	102,070	3,597
Purchased Services	2,769	2,769	0
Materials and Supplies	11,304	11,276	28
Capital Outlay	8,848	8,848	0
Total Instruction	634,632	618,306	16,326
Support Services:			
Pupils:			
Salaries	167,747	159,992	7,755
Fringe Benefits	71,495	69,995	1,500
Purchased Services	449	0	449
Total Pupils	239,691	229,987	9,704
Instructional Staff:			
Salaries	71,318	71,316	2
Fringe Benefits	38,335	38,333	2
Purchased Services	75	75	0
Total Instructional Staff	109,728	109,724	4
Administration:			
Salaries	42,190	42,187	3
Fringe Benefits	9,524	8,690	834
Purchased Services	3,425	3,425	0
Total Administration	55,139	54,302	837
Fiscal:			
Other	\$14,154	\$14,154	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Operation and Maintenance of Plant:			
Purchased Services	\$3,330	\$3,330	\$0
Total Support Services	422,042	411,497	10,545
<i>Total Expenditures</i>	<u>1,056,674</u>	<u>1,029,803</u>	<u>26,871</u>
Excess of Revenues Over (Under) Expenditures	<u>143,326</u>	<u>(101,180)</u>	<u>(244,506)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	194,892	194,892
Advances Out	0	(98,253)	(98,253)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>96,639</u>	<u>96,639</u>
Net Change in Fund Balance	143,326	(4,541)	(147,867)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>4,541</u>	<u>4,541</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$147,867</u></u>	<u><u>\$0</u></u>	<u><u>(\$147,867)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Education Jobs Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,700,000	\$6,772,086	(\$927,914)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	954,259	954,259	0
Fringe Benefits	346,405	346,405	0
Total Instruction	1,300,664	1,300,664	0
Support Services:			
Pupils:			
Salaries	4,713,589	4,713,589	0
Fringe Benefits	1,616,275	1,616,275	0
Total Support Services	6,329,864	6,329,864	0
<i>Total Expenditures</i>	7,630,528	7,630,528	0
Excess of Revenues Over (Under) Expenditures	69,472	(858,442)	(927,914)
<u>Other Financing Sources:</u>			
Advances In	0	858,442	858,442
Net Change in Fund Balance	69,472	0	(69,472)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$69,472	\$0	(\$69,472)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$8,650,000	\$4,702,185	(\$3,947,815)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	1,247,876	1,043,162	204,714
Fringe Benefits	471,340	376,778	94,562
Materials and Supplies	14,230	0	14,230
Capital Outlay	400	0	400
Total Regular	1,733,846	1,419,940	313,906
Special:			
Purchased Services	1,205,000	1,184,784	20,216
Materials and Supplies	140,000	138,060	1,940
Capital Outlay	347,642	316,418	31,224
Total Special	1,692,642	1,639,262	53,380
Total Instruction	3,426,488	3,059,202	367,286
Support Services:			
Pupils:			
Salaries	878,269	618,285	259,984
Fringe Benefits	324,692	232,950	91,742
Total Pupils	1,202,961	851,235	351,726
Instructional Staff:			
Salaries	1,909,292	697,374	1,211,918
Fringe Benefits	412,980	167,613	245,367
Purchased Services	592,236	404,828	187,408
Materials and Supplies	18,418	8,094	10,324
Capital Outlay	11,832	11,832	0
Other	4,119	3,119	1,000
Total Instructional Staff	2,948,877	1,292,860	1,656,017
Fiscal:			
Other	\$105,706	\$105,706	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$1,400	\$0	\$1,400
Central:			
Salaries	414,000	100,848	313,152
Fringe Benefits	175,249	35,293	139,956
Purchased Services	222,339	203,776	18,563
Total Central	811,588	339,917	471,671
Total Support Services	5,070,532	2,589,718	2,480,814
<i>Total Expenditures</i>	8,497,020	5,648,920	2,848,100
Excess of Revenues Over (Under) Expenditures	152,980	(946,735)	(1,099,715)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,044,502	1,044,502
Advances Out	0	(148,767)	(148,767)
<i>Total Other Financing Sources (Uses)</i>	0	895,735	895,735
Net Change in Fund Balance	152,980	(51,000)	(203,980)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	51,000	51,000	0
Fund Balance at End of Year	\$203,980	\$0	(\$203,980)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$17,500,000	\$17,224,537	(\$275,463)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	500,528	500,528	0
Fringe Benefits	202,846	202,846	0
Purchased Services	30,397	30,397	0
Materials and Supplies	64,540	64,540	0
Capital Outlay	91,987	91,987	0
Total Instruction	890,298	890,298	0
Support Services:			
Pupils:			
Salaries	610,020	610,020	0
Fringe Benefits	295,272	295,272	0
Purchased Services	29,904	29,904	0
Total Pupils	935,196	935,196	0
Instructional Staff:			
Salaries	7,692,430	7,692,430	0
Fringe Benefits	4,628,594	4,628,594	0
Purchased Services	79,257	79,257	0
Capital Outlay	90,183	90,183	0
Total Instructional Staff	12,490,464	12,490,464	0
Administration:			
Salaries	411,767	411,767	0
Fringe Benefits	121,385	121,385	0
Purchased Services	2,516	2,516	0
Materials and Supplies	57,758	57,758	0
Total Administration	\$593,426	\$593,426	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Fiscal:			
Other	\$188,708	\$188,708	\$0
Total Support Services	<u>14,207,794</u>	<u>14,207,794</u>	<u>0</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	263,154	263,154	0
Fringe Benefits	84,416	84,416	0
Purchased Services	365,104	365,104	0
Materials and Supplies	5,387	5,387	0
Capital Outlay	<u>3,047</u>	<u>3,047</u>	<u>0</u>
Total Community Services	<u>721,108</u>	<u>721,108</u>	<u>0</u>
<i>Total Expenditures</i>	<u>15,819,200</u>	<u>15,819,200</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>1,680,800</u>	<u>1,405,337</u>	<u>(275,463)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	270,297	270,297
Advances Out	<u>0</u>	<u>(2,169,327)</u>	<u>(2,169,327)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(1,899,030)</u>	<u>(1,899,030)</u>
Net Change in Fund Balance	1,680,800	(493,693)	(2,174,493)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>493,693</u>	<u>493,693</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,174,493</u></u>	<u><u>\$0</u></u>	<u><u>(\$2,174,493)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,210,000	\$2,301,761	(\$908,239)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Purchased Services	51,162	48,324	2,838
Materials and Supplies	298,801	292,325	6,476
Capital Outlay	687,741	685,371	2,370
Total Vocational	1,037,704	1,026,020	11,684
Adult/Continuing Instruction:			
Purchased Services	2,945	2,945	0
Total Instruction	1,040,649	1,028,965	11,684
Support Services:			
Pupils:			
Salaries	793,046	701,350	91,696
Fringe Benefits	260,330	217,753	42,577
Purchased Services	122,551	122,551	0
Total Pupils	1,175,927	1,041,654	134,273
Instructional Staff:			
Salaries	389,517	275,644	113,873
Fringe Benefits	226,729	160,176	66,553
Purchased Services	80,174	77,562	2,612
Total Instructional Staff	696,420	513,382	183,038
Pupil Transportation:			
Purchased Services	650	650	0
Total Support Services	1,872,997	1,555,686	317,311
<i>Total Expenditures</i>	2,913,646	2,584,651	328,995
Excess of Revenues Over (Under) Expenditures	\$296,354	(\$282,890)	(\$579,244)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$442,817	\$442,817
Advances Out	0	(512,988)	(512,988)
Refund of Prior Year Receipts	(250)	(250)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(250)</u>	<u>(70,421)</u>	<u>(70,171)</u>
Net Change in Fund Balance	296,104	(353,311)	(649,415)
Fund Balance at Beginning of Year	5,002	5,002	0
Prior Year Encumbrances Appropriated	<u>348,309</u>	<u>348,309</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$649,415</u></u>	<u><u>\$0</u></u>	<u><u>(\$649,415)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Education Stabilization Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	76	76	0
Excess of Revenues Over (Under) Expenditures	(76)	(76)	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(12,048)	(12,048)	0
Net Change in Fund Balance	(12,124)	(12,124)	0
Fund Balance at Beginning of Year	12,124	12,124	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$510,371	\$210,154	(\$300,217)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	21,172	21,172	0
Materials and Supplies	18,308	18,270	38
Capital Outlay	249,209	249,209	0
Total Regular	288,689	288,651	38
Special:			
Purchased Services	13,847	13,847	0
Materials and Supplies	2,431	2,431	0
Capital Outlay	46,094	46,094	0
Total Special	62,372	62,372	0
Total Instruction	351,061	351,023	38
Support Services:			
Instructional Staff:			
Salaries	55,472	44,629	10,843
Fringe Benefits	7,250	7,250	0
Purchased Services	43,288	43,288	0
Total Support Services	106,010	95,167	10,843
<i>Total Expenditures</i>	457,071	446,190	10,881
Excess of Revenues Over (Under) Expenditures	\$53,300	(\$236,036)	(\$289,336)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$10,629	\$10,629	\$0
Advances In	0	288,557	288,557
Advances Out	0	(168,037)	(168,037)
Refund of Prior Year Receipts	(10,629)	(10,629)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>120,520</u>	<u>120,520</u>
Net Change in Fund Balance	53,300	(115,516)	(168,816)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>115,516</u>	<u>115,516</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$168,816</u></u>	<u><u>\$0</u></u>	<u><u>(\$168,816)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,100,000	\$4,685,123	(\$1,414,877)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	2,394,108	1,885,086	509,022
Fringe Benefits	435,414	342,704	92,710
Purchased Services	1,000	1,000	0
Materials and Supplies	30,241	9,292	20,949
Total Instruction	2,860,763	2,238,082	622,681
Support Services:			
Instructional Staff:			
Salaries	552,804	183,008	369,796
Fringe Benefits	130,818	35,818	95,000
Purchased Services	1,865,991	1,864,235	1,756
Materials and Supplies	36,192	22,141	14,051
Total Support Services	2,585,805	2,105,202	480,603
<i>Total Expenditures</i>	5,446,568	4,343,284	1,103,284
Excess of Revenues Over (Under) Expenditures	653,432	341,839	(311,593)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	289,605	289,605
Advances Out	0	(2,310,482)	(2,310,482)
<i>Total Other Financing Sources (Uses)</i>	0	(2,020,877)	(2,020,877)
Net Change in Fund Balance	653,432	(1,679,038)	(2,332,470)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	1,679,038	1,679,038	0
Fund Balance at End of Year	\$2,332,470	\$0	(\$2,332,470)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$15,600,000	\$10,047,227	(\$5,552,773)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	3,891,313	2,677,447	1,213,866
Fringe Benefits	1,032,605	692,340	340,265
Purchased Services	872,692	833,291	39,401
Materials and Supplies	712,624	564,395	148,229
Capital Outlay	283,239	265,851	17,388
Total Instruction	6,792,473	5,033,324	1,759,149
Support Services:			
Pupils:			
Salaries	1,339,625	1,061,290	278,335
Fringe Benefits	516,325	393,088	123,237
Purchased Services	518,493	499,716	18,777
Materials and Supplies	51,510	39,072	12,438
Total Pupils	2,425,953	1,993,166	432,787
Instructional Staff:			
Salaries	2,744,162	1,753,151	991,011
Fringe Benefits	882,028	607,889	274,139
Purchased Services	1,554,700	1,260,317	294,383
Materials and Supplies	36,762	24,187	12,575
Other	500	500	0
Total Instructional Staff	5,218,152	3,646,044	1,572,108
Administration:			
Salaries	220,579	186,545	34,034
Fringe Benefits	83,797	57,925	25,872
Total Administration	304,376	244,470	59,906
Fiscal:			
Other	173,931	173,931	0
Operation and Maintenance of Plant:			
Salaries	1,130	1,130	0
Fringe Benefits	222	222	0
Total Operation and Maintenance of Plant	\$1,352	\$1,352	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$202,883	\$131,436	\$71,447
Total Support Services	8,326,647	6,190,399	2,136,248
<i>Total Expenditures</i>	15,119,120	11,223,723	3,895,397
Excess of Revenues Over (Under) Expenditures	480,880	(1,176,496)	(1,657,376)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,615,615	1,615,615
Advances Out	0	(776,897)	(776,897)
<i>Total Other Financing Sources (Uses)</i>	0	838,718	838,718
Net Change in Fund Balance	480,880	(337,778)	(818,658)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	337,778	337,778	0
Fund Balance at End of Year	\$818,658	\$0	(\$818,658)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,945,958	\$1,163,942	(\$782,016)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	80,059	43,459	36,600
Fringe Benefits	14,571	7,848	6,723
Materials and Supplies	155,801	56,056	99,745
Capital Outlay	171,247	114,714	56,533
Total Instruction	421,678	222,077	199,601
Support Services:			
Pupils:			
Salaries	407,670	336,465	71,205
Fringe Benefits	219,691	164,332	55,359
Purchased Services	6,273	6,273	0
Materials and Supplies	1,037	1,037	0
Capital Outlay	6,001	0	6,001
Total Pupils	640,672	508,107	132,565
Instructional Staff:			
Salaries	460,121	312,274	147,847
Fringe Benefits	164,693	130,824	33,869
Purchased Services	70,624	36,794	33,830
Materials and Supplies	7,837	7,705	132
Total Instructional Staff	703,275	487,597	215,678
Fiscal:			
Other	19,681	19,681	0
Total Support Services	1,363,628	1,015,385	348,243
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	5,890	5,565	325
<i>Total Expenditures</i>	1,791,196	1,243,027	548,169
Excess of Revenues Over (Under) Expenditures	\$154,762	(\$79,085)	(\$233,847)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Transfers In	\$4,042	\$0	(\$4,042)
Transfers Out	(4,042)	0	4,042
Advances In	0	211,284	211,284
Advances Out	0	(202,460)	(202,460)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>8,824</u>	<u>8,824</u>
Net Change in Fund Balance	154,762	(70,261)	(225,023)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>70,261</u>	<u>70,261</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$225,023</u></u>	<u><u>\$0</u></u>	<u><u>(\$225,023)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$200,000	\$66,370	(\$133,630)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	106,559	58,456	48,103
Fringe Benefits	19,755	10,685	9,070
Materials and Supplies	4,013	3,920	93
<i>Total Expenditures</i>	<u>130,327</u>	<u>73,061</u>	<u>57,266</u>
Excess of Revenues Over (Under) Expenditures	<u>69,673</u>	<u>(6,691)</u>	<u>(76,364)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	23,066	23,066
Advances Out	0	(17,408)	(17,408)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>5,658</u>	<u>5,658</u>
Net Change in Fund Balance	69,673	(1,033)	(70,706)
Fund Balance at Beginning of Year	2	2	0
Prior Year Encumbrances Appropriated	<u>1,031</u>	<u>1,031</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$70,706</u></u>	<u><u>\$0</u></u>	<u><u>(\$70,706)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$59,650,000	\$45,336,314	(\$14,313,686)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	73,153	73,146	7
Special:			
Salaries	21,273,409	18,973,873	2,299,536
Fringe Benefits	6,978,528	6,282,779	695,749
Purchased Services	637,314	569,802	67,512
Materials and Supplies	2,028,968	1,950,247	78,721
Capital Outlay	1,104,452	1,079,606	24,846
Total Special	32,022,671	28,856,307	3,166,364
Total Instruction	32,095,824	28,929,453	3,166,371
Support Services:			
Pupils:			
Salaries	1,154,109	968,176	185,933
Fringe Benefits	442,186	367,162	75,024
Purchased Services	6,398,452	6,294,884	103,568
Materials and Supplies	138,321	112,407	25,914
Total Pupils	8,133,068	7,742,629	390,439
Instructional Staff:			
Salaries	5,858,846	4,581,644	1,277,202
Fringe Benefits	2,023,069	2,021,238	1,831
Purchased Services	3,488,371	3,159,621	328,750
Materials and Supplies	319,071	223,751	95,320
Capital Outlay	2,373	1,843	530
Other	399	399	0
Total Instructional Staff	\$11,692,129	\$9,988,496	\$1,703,633

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$555,259	\$387,114	\$168,145
Fringe Benefits	145,232	122,835	22,397
Purchased Services	67,400	39,884	27,516
Materials and Supplies	8,465	5,315	3,150
Capital Outlay	470	0	470
Total Administration	776,826	555,148	221,678
Fiscal:			
Salaries	144,537	85,075	59,462
Fringe Benefits	71,320	45,085	26,235
Other	622,617	591,762	30,855
Total Fiscal	838,474	721,922	116,552
Business:			
Salaries	16,941	7,441	9,500
Fringe Benefits	4,791	1,466	3,325
Total Business	21,732	8,907	12,825
Operation and Maintenance of Plant:			
Salaries	5,030	30	5,000
Fringe Benefits	2,260	6	2,254
Purchased Services	250	240	10
Total Operation and Maintenance of Plant	7,540	276	7,264
Pupil Transportation:			
Purchased Services	171,093	158,560	12,533
Central:			
Salaries	201,980	201,980	0
Fringe Benefits	74,292	74,292	0
Total Central	276,272	276,272	0
Total Support Services	\$21,917,134	\$19,452,210	\$2,464,924

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$492,326	\$490,300	\$2,026
Fringe Benefits	200,637	150,228	50,409
Purchased Services	16,165	15,780	385
Materials and Supplies	42,320	31,858	10,462
Capital Outlay	25,767	24,837	930
Total Operation of Non-Instructional Services	<u>777,215</u>	<u>713,003</u>	<u>64,212</u>
Extracurricular Activities:			
Academic Oriented Activities:			
Other	10,085	10,085	0
<i>Total Expenditures</i>	<u>54,800,258</u>	<u>49,104,751</u>	<u>5,695,507</u>
Excess of Revenues Over (Under) Expenditures	<u>4,849,742</u>	<u>(3,768,437)</u>	<u>(8,618,179)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	8,569,302	8,569,302
Advances Out	0	(8,472,032)	(8,472,032)
Refund of Prior Year Receipts	(340)	(340)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(340)</u>	<u>96,930</u>	<u>97,270</u>
Net Change in Fund Balance	4,849,402	(3,671,507)	(8,520,909)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>3,671,507</u>	<u>3,671,507</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$8,520,909</u></u>	<u><u>\$0</u></u>	<u><u>(\$8,520,909)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$500,000	\$272,126	(\$227,874)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	39,696	17,662	22,034
Support Services:			
Pupils:			
Purchased Services	10,968	10,830	138
Capital Outlay	23,560	23,465	95
Total Pupils	34,528	34,295	233
Instructional Staff:			
Salaries	103,350	37,729	65,621
Fringe Benefits	15,937	6,846	9,091
Purchased Services	97,083	80,838	16,245
Total Instructional Staff	216,370	125,413	90,957
Administration:			
Purchased Services	75,250	72,193	3,057
Fiscal:			
Other	4,154	4,154	0
Central:			
Purchased Services	26,565	26,565	0
Total Support Services	356,867	262,620	94,247
Total Expenditures	396,563	280,282	116,281
Excess of Revenues Over (Under) Expenditures	\$103,437	(\$8,156)	(\$111,593)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$17,177	\$17,177
Advances Out	0	(30,584)	(30,584)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(13,407)</u>	<u>(13,407)</u>
Net Change in Fund Balance	103,437	(21,563)	(125,000)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>21,563</u>	<u>21,563</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$125,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$125,000)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safe and Drug-Free Schools Grant - Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$10,000	\$9,995	(\$5)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	999	999	0
Materials and Supplies	7,561	7,545	16
Total Pupils	8,560	8,544	16
Fiscal:			
Other	1,440	1,440	0
<i>Total Expenditures</i>	10,000	9,984	16
Excess of Revenues Over Expenditures	0	11	11
<u>Other Financing Uses:</u>			
Transfers Out	0	(56)	(56)
Net Change in Fund Balance	0	(45)	(45)
Fund Balance at Beginning of Year	45	45	0
Fund Balance at End of Year	\$45	\$0	(\$45)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$600,000	\$464,451	(\$135,549)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	257,695	238,614	19,081
Fringe Benefits	100,546	93,379	7,167
Materials and Supplies	23,510	22,900	610
Capital Outlay	58,540	58,540	0
Total Instruction	440,291	413,433	26,858
Support Services:			
Instructional Staff:			
Salaries	13,282	13,282	0
Fringe Benefits	13,757	13,757	0
Total Instructional Staff	27,039	27,039	0
Fiscal:			
Other	3,366	3,366	0
Total Support Services	30,405	30,405	0
<i>Total Expenditures</i>	470,696	443,838	26,858
Excess of Revenues Over (Under) Expenditures	129,304	20,613	(108,691)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	42,145	42,145
Advances Out	0	(121,297)	(121,297)
<i>Total Other Financing Sources (Uses)</i>	0	(79,152)	(79,152)
Net Change in Fund Balance	129,304	(58,539)	(187,843)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	58,539	58,539	0
Fund Balance at End of Year	\$187,843	\$0	(\$187,843)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,700,000	\$5,175,489	(\$2,524,511)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	2,402,548	2,088,736	313,812
Fringe Benefits	868,758	729,879	138,879
Total Instruction	3,271,306	2,818,615	452,691
Support Services:			
Instructional Staff:			
Salaries	1,522,193	862,114	660,079
Fringe Benefits	507,905	223,197	284,708
Purchased Services	883,759	567,818	315,941
Materials and Supplies	126,606	126,606	0
Capital Outlay	118,534	45,133	73,401
Total Instructional Staff	3,158,997	1,824,868	1,334,129
Administration:			
Salaries	191,188	162,149	29,039
Fringe Benefits	70,231	57,729	12,502
Total Administration	261,419	219,878	41,541
Fiscal:			
Other	74,433	74,433	0
Total Support Services	3,494,849	2,119,179	1,375,670
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	19,844	1,044	18,800
Total Expenditures	6,785,999	4,938,838	1,847,161
Excess of Revenues Over (Under) Expenditures	\$914,001	\$236,651	(\$677,350)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$494,001	\$494,001
Advances Out	0	(1,073,550)	(1,073,550)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(579,549)</u>	<u>(579,549)</u>
Net Change in Fund Balance	914,001	(342,898)	(1,256,899)
Fund Balance at Beginning of Year	885	885	0
Prior Year Encumbrances Appropriated	<u>342,013</u>	<u>342,013</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,256,899</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,256,899)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$4,850,000	\$5,012,671	\$162,671
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	23,710	23,710	0
Fringe Benefits	4,271	4,271	0
Purchased Services	2,000	500	1,500
Total Regular	29,981	28,481	1,500
Special:			
Salaries	28,820	26,601	2,219
Fringe Benefits	153,722	10,195	143,527
Total Special	182,542	36,796	145,746
Total Instruction	212,523	65,277	147,246
Support Services:			
Pupils:			
Salaries	105,076	78,367	26,709
Fringe Benefits	41,448	32,996	8,452
Purchased Services	32,259	26,325	5,934
Materials and Supplies	15,350	14,278	1,072
Other	10,600	0	10,600
Total Pupils	204,733	151,966	52,767
Instructional Staff:			
Salaries	628,390	413,783	214,607
Fringe Benefits	181,765	121,333	60,432
Purchased Services	590,922	452,737	138,185
Materials and Supplies	57,694	30,118	27,576
Capital Outlay	139,500	43,075	96,425
Total Instructional Staff	\$1,598,271	\$1,061,046	\$537,225

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2012
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$299,832	\$242,077	\$57,755
Fringe Benefits	86,407	60,416	25,991
Total Administration	<u>386,239</u>	<u>302,493</u>	<u>83,746</u>
Fiscal:			
Other	20,884	17,151	3,733
Pupil Transportation:			
Purchased Services	500	425	75
Central:			
Purchased Services	4,066,394	4,046,309	20,085
Total Support Services	<u>6,277,021</u>	<u>5,579,390</u>	<u>697,631</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,531	1,531	0
<i>Total Expenditures</i>	<u>6,491,075</u>	<u>5,646,198</u>	<u>844,877</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,641,075)</u>	<u>(633,527)</u>	<u>1,007,548</u>
<u>Other Financing Uses:</u>			
Advances Out	0	(2,271,199)	(2,271,199)
Refund of Prior Year Receipts	(96,018)	(96,018)	0
<i>Total Other Financing Uses</i>	<u>(96,018)</u>	<u>(2,367,217)</u>	<u>(2,271,199)</u>
Net Change in Fund Balance	(1,737,093)	(3,000,744)	(1,263,651)
Fund Balance at Beginning of Year	3,470,290	3,470,290	0
Prior Year Encumbrances Appropriated	587,091	587,091	0
Fund Balance at End of Year	<u>\$2,320,288</u>	<u>\$1,056,637</u>	<u>(\$1,263,651)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2012*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	23,317	23,317	0
Support Services:			
Business:			
Purchased Services	3,749	3,749	0
Pupil Transportation:			
Capital Outlay - Replacement	2,385,666	2,340,348	45,318
Central:			
Capital Outlay	47,811	47,482	329
Total Support Services	2,437,226	2,391,579	45,647
<i>Total Expenditures</i>	2,460,543	2,414,896	45,647
Excess of Revenues Over (Under) Expenditures	(2,460,543)	(2,414,896)	45,647
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	4,000	0	(4,000)
Net Change in Fund Balance	(2,456,543)	(2,414,896)	41,647
Fund Balance at Beginning of Year	96,464	96,464	0
Prior Year Encumbrances Appropriated	2,385,542	2,385,542	0
Fund Balance at End of Year	\$25,463	\$67,110	\$41,647

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Replacement Capital Projects Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Operation and Maintenance of Plant :			
Purchased Services	133,433	36,832	96,601
Net Change in Fund Balance	(133,433)	(36,832)	96,601
Fund Balance at Beginning of Year	133,433	133,433	0
Fund Balance at End of Year	\$0	\$96,601	\$96,601

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolnet Equipment Capital Projects Fund
For the Fiscal Year Ended June 30, 2012

	<u>Final</u> <u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
<u>Revenues:</u>			
Intergovernmental	\$200,000	\$0	(\$200,000)
<u>Expenditures:</u>			
	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	200,000	0	(200,000)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$200,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$200,000)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Building Assistance Limited Capital Projects Fund
For the Fiscal Year Ended June 30, 2012

	<u>Final</u> <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	<u>10,979</u>	<u>0</u>	<u>10,979</u>
Net Change in Fund Balance	(10,979)	0	10,979
Fund Balance at Beginning of Year	<u>10,979</u>	<u>10,979</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$10,979</u></u>	<u><u>\$10,979</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2012

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$288	\$288	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	1,224	0	1,224
Other	300	0	300
<i>Total Expenditures</i>	1,524	0	1,524
Excess of Revenues Over (Under) Expenditures	(1,236)	288	1,524
<u>Other Financing Uses:</u>			
Transfers Out	(804,395)	(802,919)	1,476
Net Change in Fund Balance	(805,631)	(802,631)	3,000
Fund Balance at Beginning of Year	933,693	933,693	0
Fund Balance at End of Year	\$128,062	\$131,062	\$3,000

**STATISTICAL
SECTION**

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STATISTICAL TABLES

This part of Columbus City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

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Financial Trends	162-173
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	174-183
These schedules contain information to help the reader assess the School District’s most significant local revenue sources.	
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These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating information	195-204
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

*Columbus City School District
Net Assets by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)*

Fiscal Year	2003	2004	2005	2006
Invested in Capital Assets, Net of Related Debt	\$134,016,880	\$138,911,328	\$101,483,785	\$78,012,508
Restricted for:				
Debt Service	7,868,465	15,904,608	12,064,763	13,933,689
Capital Projects	274,385,253	262,393,282	125,487,284	166,021,389
Public School Purposes:				
Expendable	141,716	140,787	163,815	163,515
Nonexpendable	673,401	673,401	673,401	673,401
Other Purposes	32,655,053	31,904,733	33,172,167	37,172,881
Unrestricted (Deficit)	<u>(235,932,632)</u>	<u>(306,725,795)</u>	<u>(72,595,529)</u>	<u>(22,908,600)</u>
<i>Total Net Assets</i>	<u><u>\$213,808,136</u></u>	<u><u>\$143,202,344</u></u>	<u><u>\$200,449,686</u></u>	<u><u>\$273,068,783</u></u>

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$157,028,996	\$173,387,249	\$139,327,989	\$188,708,432	\$178,057,903	\$189,974,600
29,510,707	24,887,766	109,422,768	34,102,539	26,110,981	28,420,629
102,131,178	81,747,034	60,146,458	108,722,026	101,455,745	82,262,092
212,400	243,996	253,651	257,167	132,051	49,702
673,401	673,401	673,401	673,401	801,642	81,360
46,530,420	49,004,113	42,531,648	52,184,490	60,021,770	58,412,480
73,619,761	69,906,992	123,588,490	175,823,294	225,271,104	236,137,043
<u>\$409,706,863</u>	<u>\$399,850,551</u>	<u>\$475,944,405</u>	<u>\$560,471,349</u>	<u>\$591,851,196</u>	<u>\$595,337,906</u>

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2003	2004	2005	2006
Expenses:				
Current:				
Instruction:				
Regular	\$281,964,404	\$278,118,279	\$314,091,889	\$312,347,701
Special	72,484,995	80,535,499	85,413,229	78,504,191
Vocational	21,987,545	21,114,819	14,040,774	10,736,361
Adult/Continuing (1)	4,912,032	5,252,817	3,071,029	2,425,019
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	0	0	8,598,912
Support Services:				
Pupils	49,792,142	53,188,569	47,790,920	47,931,201
Instructional Staff	52,285,197	67,934,149	76,705,011	82,164,176
Board of Education (2)	0	43,366	69,427	76,390
Administration (2)	62,026,022	53,012,782	51,380,573	41,021,722
Fiscal (3)	9,528,287	20,133,183	15,048,909	13,714,697
Business (3)	0	2,460,253	0	4,441,970
Operation and Maintenance of Plant	65,304,673	61,823,222	56,317,813	60,513,709
Pupil Transportation	29,595,632	29,611,211	32,673,761	36,604,349
Central	25,740,780	26,790,621	26,991,245	23,708,882
Operation of Non-Instructional Services	28,507,060	27,498,942	29,652,433	34,530,084
Extracurricular Activities	14,639,269	14,322,606	14,992,196	7,718,721
Interest and Fiscal Charges	33,699,347	15,072,633	25,802,812	10,404,007
<i>Total Expenses</i>	<u>752,467,385</u>	<u>756,912,951</u>	<u>794,042,021</u>	<u>775,442,092</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	2,245,228	2,293,253	2,046,144	2,795,914
Special	437,077	498,407	642,641	577,543
Vocational	168,547	169,545	98,950	97,425
Adult/Continuing (4)	1,699,480	1,326,741	977,904	1,080,362
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (4)	0	0	0	0
Support Services:				
Pupils	466,404	378,917	378,788	387,769
Instructional Staff	354,247	375,753	478,610	423,509
Administration	1,501,093	1,277,087	998,883	918,723
Fiscal	46,908	210,299	105,022	365,793
Operation and Maintenance of Plant	520,394	507,852	399,122	563,540
Pupil Transportation	252,450	240,519	238,745	386,713
Central	197,224	178,019	172,636	130,299
Operation of Non-Instructional Services	7,626,758	7,377,340	7,139,325	6,517,142
Extracurricular Activities	1,653,380	1,702,455	1,716,611	1,632,185
Operating Grants, Contributions, and Interest	164,858,848	164,315,187	182,402,146	152,276,584
Capital Grants and Contributions	3,050,729	15,000	553,035	15,000
<i>Total Program Revenues</i>	<u>185,078,767</u>	<u>180,866,374</u>	<u>198,348,562</u>	<u>168,168,501</u>
<i>Net Expense</i>	<u>(\$567,388,618)</u>	<u>(\$576,046,577)</u>	<u>(\$595,693,459)</u>	<u>(\$607,273,591)</u>

2007	2008	2009	2010	2011	2012
\$293,469,060	\$333,637,633	\$339,881,279	\$362,099,913	\$367,357,778	\$363,350,312
89,524,013	92,964,504	101,040,134	111,639,396	118,664,722	113,555,621
10,445,182	13,340,466	10,550,511	9,898,782	11,379,831	8,793,721
2,253,559	2,481,549	2,530,779	2,148,235	2,414,516	2,322,568
0	0	0	0	0	893,357
14,136,826	14,010,535	2,612,552	2,315,695	2,168,895	1,928,771
45,843,170	50,564,641	56,390,136	58,748,856	61,923,056	58,608,038
64,418,757	66,939,400	75,697,511	76,861,390	75,738,568	69,855,454
173,859	119,957	186,196	121,508	79,137	172,214
48,200,511	49,380,916	52,949,866	50,564,485	48,856,324	63,285,952
13,632,207	21,368,496	13,673,008	14,137,196	10,116,691	11,349,201
3,220,352	3,292,677	25,696	6,238,862	2,149,456	4,026,978
63,191,116	64,967,754	66,921,441	68,485,846	63,300,077	61,498,712
44,886,806	48,671,909	54,001,204	59,766,197	56,422,250	58,842,329
25,132,427	23,671,897	29,087,926	19,434,722	16,316,005	10,094,432
34,256,509	36,959,899	37,882,087	38,950,257	38,081,702	38,337,183
7,531,387	7,366,538	7,808,576	8,596,820	8,330,333	9,152,699
12,257,313	20,733,501	18,487,917	24,272,508	24,153,683	23,949,799
<u>772,573,054</u>	<u>850,472,272</u>	<u>869,726,819</u>	<u>914,280,668</u>	<u>907,453,024</u>	<u>900,017,341</u>
3,543,413	3,556,682	4,215,832	5,097,451	3,941,783	4,501,031
2,377,476	857,374	852,980	452,577	359,228	311,031
430,544	120,665	274,128	230,211	334,727	334,727
884,849	1,004,151	851,910	846,594	15,996	139,168
0	0	0	0	0	78,109
0	0	2,010	87,319	205,718	55,515
86,847	734,036	227,426	218,368	688	6,156
34,357	406,790	124,885	122,604	527,048	501,199
788,928	1,370,854	487,558	449,532	317,241	339,487
1,612	303,013	2,550	570	18,534	0
1,146	845,678	63,341	39,023	556,570	761,253
0	634,850	5,982	33,819	0	0
0	221,331	19,663	0	0	0
5,850,882	6,148,405	5,398,527	5,439,381	3,459,301	4,286,812
1,609,781	1,527,165	1,928,834	1,920,251	1,962,441	1,974,562
154,984,923	137,899,147	136,370,265	166,043,387	175,384,891	152,887,766
125,000	297,044	600,825	0	0	0
<u>170,719,758</u>	<u>155,927,185</u>	<u>151,426,716</u>	<u>180,981,087</u>	<u>187,084,166</u>	<u>166,176,816</u>
<u>(\$601,853,296)</u>	<u>(\$694,545,087)</u>	<u>(\$718,300,103)</u>	<u>(\$733,299,581)</u>	<u>(\$720,368,858)</u>	<u>(\$733,840,525)</u>

(continued)

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2003	2004	2005	2006
General Revenues:				
Property Taxes Levied for:				
General Purposes (5)	\$307,391,044	\$287,429,181	\$352,960,286	\$371,193,749
Debt Service	15,236,909	18,413,900	30,767,734	26,863,209
Capital Outlay	2,267,541	3,707,953	3,944,996	3,924,443
Grants and Entitlements not Restricted to Specific Programs	251,428,587	188,643,400	246,863,208	240,297,248
Contributions and Donations	0	0	0	0
Investments Earnings	4,103,320	1,489,025	9,149,680	16,694,892
Payments in Lieu of Taxes (5)	0	0	4,606,016	7,119,921
Miscellaneous	3,631,050	5,757,326	4,648,881	5,784,331
Gain on Sale of Capital Assets	59,254	0	0	8,014,895
<i>Total General Revenues</i>	<u>584,117,705</u>	<u>505,440,785</u>	<u>652,940,801</u>	<u>679,892,688</u>
<i>Change in Net Assets</i>	<u>\$16,729,087</u>	<u>(\$70,605,792)</u>	<u>\$57,247,342</u>	<u>\$72,619,097</u>

- (1) Prior to fiscal year 2006, Adult/Continuing expenses and Student Intervention Services expenses were combined; however, both are presented separately in fiscal years after 2005.
- (2) Prior to fiscal year 2004, Board of Education expenses and Administration expenses were combined; however, both are presented separately in fiscal years after 2003.
- (3) Prior to fiscal year 2004, Fiscal expenses and Business expenses were combined; however, both are presented separately in fiscal years after 2003.
- (4) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services charges for services program revenues were combined; however, both are presented separately in fiscal years after 2008.
- (5) Prior to fiscal year 2005, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2005, such revenues were classified as payments in lieu of taxes revenue.

2007	2008	2009	2010	2011	2012
\$409,614,280	\$337,697,721	\$405,188,651	\$377,613,351	\$344,291,087	\$366,605,230
40,533,244	33,383,869	38,223,465	35,135,365	31,421,888	35,180,550
5,681,393	3,541,952	3,916,265	3,573,709	3,290,050	3,561,528
243,017,184	275,688,810	297,699,979	351,784,273	325,815,707	287,697,522
0	140,000	88,979	70	500	754
24,209,137	18,309,812	6,737,757	3,145,023	1,549,924	1,373,542
7,447,169	5,992,191	35,232,947	40,278,643	38,140,408	38,803,888
7,988,969	9,933,524	7,305,914	6,297,186	7,239,141	4,104,221
0	896	0	0	0	0
738,491,376	684,688,775	794,393,957	817,827,620	751,748,705	737,327,235
<u>\$136,638,080</u>	<u>(\$9,856,312)</u>	<u>\$76,093,854</u>	<u>\$84,528,039</u>	<u>\$31,379,847</u>	<u>\$3,486,710</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2003	2004	2005	2006
Function / Program:				
Instruction:				
Regular	\$11,045,206	\$9,436,899	\$9,324,266	\$10,263,858
Special	78,308,352	79,983,728	79,373,571	38,139,401
Vocational	1,270,400	4,139,542	3,590,741	3,751,772
Adult/Continuing (1)	6,778,230	2,374,738	2,754,844	2,743,466
Adult/Continuing - Intergovernmental	0	0	0	0
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	11,886,817	7,090,792	10,277,123	11,491,498
Instructional Staff	23,257,882	25,243,756	32,735,538	35,659,624
Administration	4,119,386	3,386,482	4,302,612	4,243,437
Fiscal	654,874	1,660,863	1,474,211	1,477,395
Business	0	0	0	0
Operation and Maintenance of Plant	888,824	733,949	1,306,205	1,678,128
Pupil Transportation	10,346,427	11,847,918	14,908,274	15,031,188
Central	1,574,780	2,764,141	3,015,144	8,964,410
Operation of Non-Instructional Services	33,272,931	30,283,148	33,363,105	32,893,439
Extracurricular Activities	1,674,658	1,920,418	1,922,928	1,830,885
<i>Total Program Revenues</i>	<u>\$185,078,767</u>	<u>\$180,866,374</u>	<u>\$198,348,562</u>	<u>\$168,168,501</u>

(1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services program revenues were combined; however, both are presented separately in fiscal years after 2008.

* The large variance from 2007 to 2008 is a result of monies received by the Ohio Department of Education being classified as restricted monies in years prior to 2008. In 2008, these monies were identified as being unrestricted for program revenue purposes and are now presented as general revenues within the School District.

2007	2008	2009	2010	2011	2012
\$11,599,495	\$9,252,650	\$9,580,340	\$8,218,275	\$15,017,771	\$9,908,268
42,859,536	44,031,079	43,224,238	58,332,346	62,987,266	56,383,448
2,810,168	2,326,997	2,603,283	2,631,212	2,678,911	2,912,047
2,427,470	2,590,365	2,305,427	2,293,458	2,297,522	2,128,506
0	0	0	0	0	866,751
0	0	23,617	240,738	318,772	55,775
10,473,587	13,623,983	11,804,774	14,348,395	13,971,479	10,724,230
34,434,218	32,799,783	32,251,603	43,830,755	38,619,719	31,257,144
4,114,572	4,210,951	3,236,959	2,960,715	3,048,233	3,078,276
1,290,468	1,476,287	804,958	2,162,778	1,366,471	1,339,639
0	0	0	8,037	2,180	8,390
3,576,335	1,211,319	597,846	126,442	710,832	781,625
14,440,741 *	4,369,927 *	3,487,150	3,669,776	4,091,205	3,472,398
9,459,567	3,555,112	4,907,565	3,807,686	3,827,635	4,141,246
31,486,875	34,772,158	34,511,590	36,253,212	36,010,006	36,954,444
1,746,726	1,706,574	2,087,366	2,097,262	2,136,164	2,164,629
<u>\$170,719,758</u>	<u>\$155,927,185</u>	<u>\$151,426,716</u>	<u>\$180,981,087</u>	<u>\$187,084,166</u>	<u>\$166,176,816</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006 (1)</u>
General Fund:				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	21,375,943	26,916,482	10,232,117	76,499,114
Unreserved (Deficit)	<u>(15,925,554)</u>	<u>(58,264,215)</u>	<u>(30,859,351)</u>	<u>(50,741,286)</u>
<i>Total General Fund (Deficit)</i>	<u>5,450,389</u>	<u>(31,347,733)</u>	<u>(20,627,234)</u>	<u>25,757,828</u>
All Other Governmental Funds:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	14,019,040	13,313,796	25,559,562	116,855,704
Unreserved, Undesignated Reported in:				
Special Revenue Funds	13,828,200	11,647,877	23,130,096	18,911,457
Debt Service Funds	13,631,320	12,127,248	17,747,947	8,956,742
Capital Projects Funds	200,597,272 *	190,398,554	344,437,816 *	243,996,807
Permanent Fund	<u>141,407</u>	<u>140,787</u>	<u>163,815</u>	<u>163,515</u>
<i>Total All Other Governmental Funds</i>	<u>242,217,239</u>	<u>227,628,262</u>	<u>411,039,236</u>	<u>388,884,225</u>
<i>Total Governmental Funds</i>	<u>\$247,667,628</u>	<u>\$196,280,529</u>	<u>\$390,412,002</u>	<u>\$414,642,053</u>

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) The School District implemented GASB 54 in fiscal year 2011. Fiscal year 2010 was restated to reflect this change; however, fiscal years prior to 2010 were not restated.

* The amount of unreserved, undesignated fund balances reported in capital projects funds increased significantly in fiscal years 2003 and 2005 due to the issuance of bonds in those fiscal years.

2007 (1)	2008	2009	2010 (2)	2011 (2)	2012
\$0	\$0	\$0	\$322,866	\$279,960	\$240,424
0	0	0	277,641	800,651	870,347
0	0	0	6,753,644	7,265,292	5,471,665
0	0	0	189,467,438	238,430,121	236,658,390
64,053,699	98,945,956	112,362,782	0	0	0
35,718,527	807,335	44,228,181	0	0	0
<u>99,772,226</u>	<u>99,753,291</u>	<u>156,590,963</u>	<u>196,821,589</u>	<u>246,776,024</u>	<u>243,240,826</u>
0	0	0	801,642	801,642	201,002
0	0	0	260,939,854	261,497,181	205,860,750
0	0	0	61,458	175,571	241,648
0	0	0	133,433	2,615,439	163,711
0	0	0	(17,741,959)	(7,096,314)	(15,235,751)
154,742,354	114,385,439	46,004,448	0	0	0
30,205,372	17,104,637	20,271,986	0	0	0
24,345,083	20,423,630	99,537,005	0	0	0
137,383,445	88,677,242	123,747,815	0	0	0
212,400	243,996	253,651	0	0	0
<u>346,888,654</u>	<u>240,834,944</u>	<u>289,814,905</u>	<u>244,194,428</u>	<u>257,993,519</u>	<u>191,231,360</u>
<u>\$446,660,880</u>	<u>\$340,588,235</u>	<u>\$446,405,868</u>	<u>\$441,016,017</u>	<u>\$504,769,543</u>	<u>\$434,472,186</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006 (1)	2007 (1)
<u>Revenues:</u>					
Property Taxes (2)	\$320,641,959	\$326,624,650	\$376,823,691	\$396,067,777	\$447,420,409
Payments in Lieu of Taxes (2)	0	0	4,606,016	7,119,921	7,447,169
Intergovernmental	316,697,580	324,813,059	372,657,266	414,763,503	429,105,480
Investment Earnings	4,313,492	1,800,749	9,283,751	17,004,766	23,540,362
Tuition and Fees	5,869,257	5,772,014	5,473,329	9,857,750	8,174,298
Extracurricular Activities	0	0	0	0	0
Rent	0	0	0	0	0
Charges for Services	0	0	0	4,367,330	5,784,625
Contributions and Donations	0	0	0	0	0
Miscellaneous	6,698,387	8,299,479	9,120,319	12,166,261	12,155,116
Total Revenues	654,220,675	667,309,951	777,964,372	861,347,308	933,627,459
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	266,765,494	265,354,480	282,469,289	291,549,219	292,911,035
Special	71,503,852	78,793,126	84,478,441	81,534,717	88,678,965
Vocational	21,565,579	19,719,349	13,620,035	11,974,300	9,997,550
Adult/Continuing (3)	1,476,586	1,944,718	1,361,962	2,443,419	2,279,451
Adult/Continuing - Intergovernmental	0	0	0	0	0
Student Intervention Services (3)	0	0	0	8,598,912	14,136,826
Support Services:					
Pupils	48,731,883	51,059,717	46,705,565	48,851,702	45,089,753
Instructional Staff	52,284,232	66,627,988	76,278,185	81,041,154	64,487,669
Board of Education (4)	0	43,366	69,427	76,390	173,859
Administration (4)	61,093,212	48,916,621	49,736,363	43,815,959	47,328,093
Fiscal (5)	8,881,965	22,003,749	14,201,048	14,009,716	13,615,116
Business (5)	0	502	3,595,413	4,514,890	3,222,442
Operation and Maintenance of Plant	64,273,776	62,412,038	55,461,480	62,427,678	61,014,250
Pupil Transportation	29,733,508	28,915,014	33,364,648	36,646,705	43,936,484
Central	25,782,742	24,107,348	26,861,677	24,177,711	26,347,184
Operation of Non-Instructional Services	6,331,243	5,698,663	7,262,205	34,290,664	33,739,568
Extracurricular Activities	8,380,438	10,138,959	7,771,183	7,755,402	7,351,228
Capital Outlay	5,734,941	10,716,011	17,317,200	58,861,401	121,209,260
Debt Service:					
Principal Retirement	17,723,967	10,512,362	72,956,927	16,275,025	14,385,454
Interest and Fiscal Charges	3,253,958	11,785,384	18,077,980	18,176,894	11,708,144
Issuance Costs	1,695,364	0	1,423,174	0	2,396,095
Capital Appreciation Bond Interest	0	0	0	0	0
Total Expenditures	695,212,740	718,749,395	813,012,202	847,021,858	904,008,426
Excess of Revenues Over (Under) Expenditures	(40,992,065)	(51,439,444)	(35,047,830)	14,325,450	29,619,033
<u>Other Financing Sources (Uses):</u>					
General Obligation Bonds Issued	200,000,000	0	164,000,000	0	0
General Obligation Refunding Bonds Issued	0	0	0	0	282,864,897
Premium on General Obligation Bonds	6,879,996	0	4,682,751	0	29,696,676
Premium on General Obligation Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	(310,165,477)
Bond Anticipation Notes Issued	0	0	60,000,000	0	0
Proceeds from Sale of Capital Assets	97,888	52,345	15,946	9,904,601	3,698
Inception of Capital Lease	0	0	479,490	0	0
Transfers In	2,317,446	437,323	823,156	746,167	34,067,177
Transfers Out	(2,317,446)	(437,323)	(822,040)	(746,167)	(34,067,177)
Total Other Financing Sources (Uses)	206,977,884	52,345	229,179,303	9,904,601	2,399,794
Net Change in Fund Balances	\$165,985,819	(\$51,387,099)	\$194,131,473	\$24,230,051	\$32,018,827
Debt Service as a Percentage of Noncapital Expenditures	3.1%	3.2%	11.4%	4.4%	3.3%

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) Prior to fiscal year 2005, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2005, such revenues were classified as payments in lieu of taxes revenue.

(3) Prior to fiscal year 2006, Adult/Continuing and Student Intervention Services expenditures were combined; however, both are presented separately in fiscal years after 2005.

(4) Prior to fiscal year 2004, Board of Education and Administration expenditures were combined; however, both are presented separately in fiscal years after 2003.

(5) Prior to fiscal year 2004, Fiscal and Business expenditures were combined; however, both are presented separately in fiscal years after 2003.

2008	2009	2010	2011	2012
\$368,231,415	\$425,878,162	\$404,791,949	\$395,233,955	\$396,782,904
5,992,191	35,232,947	40,278,643	38,140,408	38,803,888
435,315,009	452,368,764	468,370,337	509,549,317	455,933,581
19,136,612	6,495,669	3,134,707	1,559,590	1,383,570
8,949,533	6,592,871	7,156,723	4,079,906	5,645,605
0	1,630,822	1,640,783	1,632,971	1,677,303
0	546,044	580,288	636,223	834,776
6,739,197	5,685,889	5,559,906	5,278,258	5,203,283
0	1,741,523	1,645,679	1,833,713	1,582,289
14,246,609	7,305,914	6,297,186	7,239,141	4,101,721
<u>858,610,566</u>	<u>943,478,605</u>	<u>939,456,201</u>	<u>965,183,482</u>	<u>911,948,920</u>
305,407,945	320,714,359	345,209,175	350,365,312	353,736,209
92,952,352	97,850,009	111,632,929	117,685,826	116,063,585
9,644,312	10,171,778	8,907,997	10,054,383	7,496,622
2,463,038	2,416,671	2,137,047	2,389,770	2,398,240
0	0	0	0	893,357
14,010,535	2,607,321	2,320,610	2,144,577	1,924,364
48,950,800	56,296,292	58,676,115	61,362,756	59,257,006
68,691,546	76,315,443	76,959,159	75,940,761	70,262,893
119,957	186,196	121,508	79,137	165,212
48,210,713	50,566,784	50,503,282	47,746,912	63,261,434
21,399,148	15,817,065	14,158,506	10,123,234	11,262,541
0	2,341,348	5,023,631	4,159,232	3,795,795
67,728,958	67,104,066	66,607,811	62,315,756	61,068,986
49,552,172	56,383,981	72,168,880	53,949,605	57,650,503
23,458,382	28,988,121	18,914,227	15,928,828	9,875,717
36,068,288	37,071,661	38,644,944	37,846,792	38,572,302
7,345,523	7,707,785	8,579,419	8,251,788	8,744,737
152,757,655	103,035,860	28,295,510	35,172,356	72,774,593
46,323,632	30,433,300	70,453,159	14,265,000	32,483,650
16,649,779	17,334,977	22,404,185	18,462,203	22,648,744
128,604	988,844	546,465	237,510	360,325
0	6,606,255	3,705,816	3,782,728	2,946,350
<u>1,011,863,339</u>	<u>990,938,116</u>	<u>1,005,970,375</u>	<u>932,264,466</u>	<u>997,643,165</u>
<u>(153,252,773)</u>	<u>(47,459,511)</u>	<u>(66,514,174)</u>	<u>32,919,016</u>	<u>(85,694,245)</u>
0	89,889,998	56,969,987	9,865,000	14,810,000
6,895,000	0	4,600,000	0	11,255,000
204,058	3,312,262	3,684,492	312,010	392,142
0	0	252,041	0	969,305
(7,089,055)	0	(4,795,446)	0	(12,066,122)
47,080,198	60,000,000	0	20,500,000	0
89,927	74,884	414,489	157,500	36,563
0	0	0	0	0
10,494,172	4,639,185	195,903,543	32,927,852	4,871,887
<u>(10,494,172)</u>	<u>(4,639,185)</u>	<u>(195,903,543)</u>	<u>(32,927,852)</u>	<u>(4,871,887)</u>
<u>47,180,128</u>	<u>153,277,144</u>	<u>61,125,563</u>	<u>30,834,510</u>	<u>15,396,888</u>
<u>(\$106,072,645)</u>	<u>\$105,817,633</u>	<u>(\$5,388,611)</u>	<u>\$63,753,526</u>	<u>(\$70,297,357)</u>
7.4%	5.4%	9.6%	3.6%	6.0%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property			Tangible Personal Property		
	Assessed Value			Public Utility		
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2003	\$4,138,688,440	\$3,434,230,870	\$7,572,919,310	\$21,636,912,314	\$323,196,300	\$1,292,785,200
2004	4,242,585,580	3,473,637,770	7,716,223,350	22,046,352,429	314,165,560	1,256,662,240
2005	4,374,084,580	3,479,221,700	7,853,306,280	22,438,017,943	334,181,070	1,336,724,280
2006	5,433,800,560	3,708,082,170	9,141,882,730	26,119,664,943	289,096,620	1,156,386,480
2007	5,589,997,460	3,840,708,520	9,430,705,980	26,944,874,229	283,009,390	1,132,037,560
2008	5,641,772,850	3,970,291,290	9,612,064,140	27,463,040,400	194,751,730	779,006,920
2009	5,658,643,690	4,072,568,130	9,731,211,820	27,803,462,343	203,045,100	812,180,400
2010	5,666,938,140	4,089,641,020	9,756,579,160	27,875,940,457	210,375,540	841,502,160
2011	5,627,350,170	4,015,098,310	9,642,448,480	27,549,852,800	225,826,590	903,306,360
2012	5,114,053,190	3,798,530,810	8,912,584,000	25,464,525,714	220,632,230	882,528,920

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

Tangible Personal Property General Business		Total			Total Direct Tax Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
\$978,627,172	\$3,914,508,688	\$8,874,742,782	\$26,844,206,202	33.06	\$58.80
910,682,287	3,642,729,148	8,941,071,197	26,945,743,817	33.18	59.18
887,513,933	3,550,055,732	9,075,001,283	27,324,797,955	33.21	67.65
690,966,854	3,685,156,555	10,121,946,204	30,961,207,978	32.69	66.47
516,278,079	4,130,224,632	10,229,993,449	32,207,136,421	31.76	67.65
265,293,013	4,244,688,208	10,072,108,883	32,486,735,528	31.00	67.65
30,285,060	302,850,600	9,964,541,980	28,918,493,343	34.46	75.50
15,014,620	300,292,400	9,981,969,320	29,017,735,017	34.40	75.50
0	0	9,868,275,070	28,453,159,160	34.68	75.50
0	0	9,133,216,230	26,347,054,634	34.67	75.85

Columbus City School District
Principal Real and Personal Property Taxpayers
2012 and 2003

Tax Payer	2012		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Columbus Southern Power Company	\$311,499,000	1	3.41%
Nationwide Children's Hospital	131,047,000	2	1.43%
Nationwide Mutual Insurance Company	68,935,000	3	0.75%
Columbia Gas of Ohio, Inc.	50,477,000	4	0.55%
Distribution Land Corporation	40,607,000	5	0.44%
Huntington Center	39,830,000	6	0.44%
American Electric Power	24,199,000	7	0.26%
Battelle Memorial	20,828,000	8	0.23%
Grant/Riverside Methodist Hospital	20,758,000	9	0.23%
Anheuser Busch, Inc.	19,202,000	10	0.21%
Ohio Bell Telephone Company (Ameritech)	-		-
Capitol South Community Urban Redevelopment	-		-
Equitable Life Assurance	-		-
Duke Realty LP	-		-
Total	727,382,000		7.95%
All Others	8,405,834,230		92.05%
Total Assessed Valuation	<u>\$9,133,216,230</u>		<u>100.00%</u>

Source: City of Columbus 2011 Comprehensive Annual Financial Report

2003		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$227,715,000	1	2.57%
-		-
58,450,000	3	0.66%
37,387,000	6	0.42%
38,302,000	5	0.43%
-		-
29,770,000	7	0.34%
18,094,000	10	0.20%
-		-
-		-
104,090,000	2	1.17%
43,704,000	4	0.49%
28,033,000	8	0.32%
25,979,000	9	0.29%
611,524,000		6.89%
8,263,218,782		93.11%
<u>\$8,874,742,782</u>		<u>100.00%</u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2003	2004	2005
UNVOTED MILLAGE:			
Operating	\$4.51	\$4.51	\$4.51
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$2.18	\$2.17	\$2.15
Commercial/Industrial and Public Utility Real	3.22	3.24	3.27
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	4.42	4.40	4.37
Commercial/Industrial and Public Utility Real	6.53	6.57	6.64
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.55	2.54	2.52
Commercial/Industrial and Public Utility Real	3.93	3.96	4.00
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	3.59	3.57	3.54
Commercial/Industrial and Public Utility Real	5.22	5.25	5.30
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	5.39	5.36	5.32
Commercial/Industrial and Public Utility Real	7.55	7.60	7.67
General Business and Public Utility Personal	8.95	8.95	8.95
1992 Bond Levy (\$92,000,000)			
Residential/Agricultural Real	1.00	1.00	0.98
Commercial/Industrial and Public Utility Real	1.00	1.00	0.98
General Business and Public Utility Personal	1.00	1.00	0.98
1996 Current Expense			
Residential/Agricultural Real	3.78	3.75	3.73
Commercial/Industrial and Public Utility Real	4.67	4.70	4.75
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.44	0.44	0.43
Commercial/Industrial and Public Utility Real	0.47	0.48	0.48
General Business and Public Utility Personal	0.50	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	1.00	1.38	2.92
Commercial/Industrial and Public Utility Real	1.00	1.38	2.92
General Business and Public Utility Personal	1.00	1.38	2.92

2006	2007	2008	2009	2010	2011	2012
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$1.79	\$1.79	\$1.78	\$1.78	\$1.79	\$1.80	\$1.99
3.15	3.15	3.15	3.06	3.08	3.11	3.20
7.20	7.20	7.20	7.20	7.20	7.20	7.20
3.63	3.63	3.62	3.61	3.63	3.66	4.03
6.38	6.39	6.39	6.21	6.25	6.31	6.49
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.10	2.09	2.09	2.08	2.09	2.11	2.33
3.84	3.85	3.85	3.74	3.77	3.80	3.91
7.60	7.60	7.60	7.60	7.60	7.60	7.60
2.95	2.94	2.94	2.93	2.95	2.97	3.27
5.10	5.11	5.11	4.96	4.99	5.04	5.19
7.94	7.94	7.94	7.94	7.94	7.94	7.94
4.43	4.42	4.41	4.40	4.42	4.46	4.91
7.37	7.39	7.39	7.18	7.22	7.29	7.51
8.95	8.95	8.95	8.95	8.95	8.95	8.95
0.72	1.01	1.01	0.71	0.71	0.71	N/A
0.72	1.01	1.01	0.71	0.71	0.71	N/A
0.72	1.01	1.01	0.71	0.71	0.71	N/A
3.10	3.10	3.09	3.09	3.10	3.12	3.44
4.57	4.58	4.57	4.45	4.47	4.51	4.65
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.36	0.36	0.36	0.36	0.36	0.36	0.40
0.46	0.46	0.46	0.45	0.45	0.46	0.47
0.50	0.50	0.50	0.50	0.50	0.50	0.50
2.00	2.89	2.89	2.47	2.47	2.47	3.25
2.00	2.89	2.89	2.47	2.47	2.47	3.25
2.00	2.89	2.89	2.47	2.47	2.47	3.25

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2003	2004	2005
2004 Current Expense			
Residential/Agricultural Real	\$0.00	\$0.00	\$6.90
Commercial/Industrial and Public Utility Real	0.00	0.00	6.95
General Business and Public Utility Personal	0.00	0.00	6.95
2008 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	24.35	24.61	32.86
Commercial/Industrial and Public Utility Real	33.59	34.18	42.96
General Business and Public Utility Personal	54.29	54.67	63.14
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	24.35	24.61	32.86
Commercial/Industrial and Public Utility Real	33.59	34.18	42.96
General Business and Public Utility Personal	58.80	59.18	67.65
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.01 - 4.70	0.05 - 9.40	0.04 - 9.40
Commercial/Industrial and Public Utility Real	0.01 - 5.11	0.05 - 9.40	0.04 - 9.40
General Business and Public Utility Personal	0.01 - 7.00	0.05 - 9.40	0.04 - 9.40
CORPORATIONS:			
Residential/Agricultural Real	0.09 - 2.97	0.09 - 5.73	0.09 - 5.73
Commercial/Industrial and Public Utility Real	0.12 - 3.10	0.11 - 6.91	0.12 - 6.96
General Business and Public Utility Personal	0.29 - 3.60	0.21 - 8.30	0.20 - 8.30
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.18 - 3.09	0.18 - 3.07	0.18 - 3.06
Commercial/Industrial and Public Utility Real	0.22 - 3.30	0.22 - 3.31	0.22 - 3.34
General Business and Public Utility Personal	0.60 - 3.50	0.52 - 3.50	0.48 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2006	2007	2008	2009	2010	2011	2012
\$5.75	\$5.73	\$5.72	\$5.71	\$5.73	\$5.78	\$6.37
6.68	6.69	6.69	6.51	6.54	6.60	6.80
6.95	6.95	6.95	6.95	6.95	6.95	6.95
0.00	0.00	0.00	7.85	7.85	7.85	7.85
0.00	0.00	0.00	7.63	7.68	7.75	7.85
0.00	0.00	0.00	7.85	7.85	7.85	7.85
0.00	0.00	0.00	0.72	0.72	0.72	1.00
0.00	0.00	0.00	0.72	0.72	0.72	1.00
0.00	0.00	0.00	0.72	0.72	0.72	1.00
26.83	27.96	27.91	35.71	35.82	36.01	38.84
40.27	41.52	41.51	48.09	48.35	48.77	50.32
61.96	63.14	63.14	70.99	70.99	70.99	71.34
26.83	27.96	27.91	35.71	35.82	36.01	38.84
40.27	41.52	41.51	48.09	48.35	48.77	50.32
66.47	67.65	67.65	75.50	75.50	75.50	75.85
0.04 - 7.87	0.05 - 7.88	0.02 - 7.88	0.03 - 9.10	0.03 - 9.10	0.05 - 9.40	0.06 - 9.40
0.04 - 8.88	0.07 - 8.88	0.02 - 8.81	0.03 - 9.07	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75
0.04 - 9.40	0.07 - 9.40	0.02 - 9.40	0.03 - 9.10	0.03 - 9.10	0.07 - 9.75	0.07 - 9.75
0.08 - 4.58	0.08 - 4.59	0.08 - 4.59	0.08 - 4.60	0.08 - 4.57	0.24 - 4.58	0.24 - 4.28
0.11 - 6.16	0.11 - 6.59	0.11 - 6.61	0.11 - 5.98	0.11 - 5.99	0.24 - 5.99	0.24 - 5.21
0.17 - 8.30	0.20 - 8.30	0.16 - 8.30	0.24 - 8.30	0.21 - 8.30	0.24 - 8.30	0.24 - 8.30
0.15 - 2.61	0.15 - 2.60	0.23 - 2.60	0.15 - 3.50	0.15 - 3.50	0.08 - 3.50	0.08 - 4.00
0.21 - 3.21	0.21 - 3.21	0.21 - 3.22	0.21 - 3.39	0.21 - 3.40	0.11 - 3.43	0.12 - 4.00
0.42 - 3.50	0.45 - 3.50	0.44 - 3.50	0.44 - 3.50	0.44 - 3.50	0.15 - 3.50	0.15 - 4.00

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2002	\$318,637,659	\$297,829,803	93.47%	\$14,622,228
2003	337,620,850	314,056,091	93.02%	16,086,346
2004	341,326,702	314,874,590	92.25%	19,793,223
2005	427,113,841	394,620,611	92.39%	17,054,463
2006	417,264,411	387,176,261	92.79%	21,851,526
2007	431,806,909	396,590,279	91.84%	21,154,409
2008	424,110,101	381,325,995	89.91%	21,072,873
2009	569,183,526	408,808,859	71.82%	23,298,750
2010	550,008,367	414,090,863	75.29%	21,885,989
2011	489,095,601	463,860,612	94.84%	21,644,652

Source: Franklin County Auditor

- (1) The 2012 information cannot be presented because all collections have not been made by June 30, 2012.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$312,452,031	98.06%	\$37,364,783	11.73%
330,142,437	97.78%	40,153,091	11.89%
334,667,813	98.05%	33,774,399	9.90%
411,675,074	96.39%	39,256,455	9.19%
409,027,787	98.03%	47,664,964	11.42%
417,744,688	96.74%	54,057,090	12.52%
402,398,868	94.88%	75,507,310	17.80%
432,107,609	75.92%	87,037,786	15.29%
435,976,852	79.27%	70,806,856	12.87%
485,505,264	99.27%	69,605,359	14.23%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2003	\$241,718,294	\$0	\$13,075,000	\$2,028,142	\$256,821,436	\$26,844,206,202
2004	267,024,545	0	11,295,000	943,706	279,263,251	26,945,743,817
2005	427,937,692	0	9,430,000	692,444	438,060,136	27,324,797,955
2006	407,233,130	0	7,345,000	387,419	414,965,549	30,961,207,978
2007	397,878,684	0	6,675,000	296,964	404,850,648	32,207,136,421
2008	382,686,329	20,150,666	5,975,000	200,931	409,012,926	32,486,735,528
2009	460,499,469	135,219,823	5,240,000	98,975	601,058,267	28,918,493,343
2010	509,881,318	29,000,000	4,403,732	0	543,285,050	29,017,735,017
2011	507,950,345	21,885,004	3,520,966	0	533,356,315	28,453,159,160
2012	510,477,174	5,500,000	2,623,200	0	518,600,374	26,347,054,634

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2011 Comprehensive Annual Financial Report; information is reported for calendar years 2002 through 2011 as fiscal years 2003 through 2012.

(4) Computation of per capita personal income multiplied by population.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
734,024	\$24,564,113,160	0.96%	1.05%	\$349.88
743,343	25,386,650,136	1.04%	1.10%	375.69
754,876	26,829,802,792	1.60%	1.63%	580.31
763,351	28,941,689,814	1.34%	1.43%	543.61
768,804	29,267,599,476	1.26%	1.38%	526.60
773,277	30,221,984,991	1.26%	1.35%	528.93
776,463	31,065,508,167	2.08%	1.93%	774.10
778,762	31,989,206,674	1.87%	1.70%	697.63
787,033	31,066,553,609	1.87%	1.72%	677.68
790,498	32,101,333,282	1.97%	1.62%	656.04

Columbus City School District
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)(4)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2003	\$254,793,294	\$26,844,206,202	734,024	0.95%	\$347.12
2004	278,319,545	26,945,743,817	743,343	1.03%	374.42
2005	437,367,692	27,324,797,955	754,876	1.60%	579.39
2006	414,578,130	30,961,207,978	763,351	1.34%	543.10
2007	404,553,684	32,207,136,421	768,804	1.26%	526.21
2008	388,661,329	32,486,735,528	773,277	1.20%	502.62
2009	465,739,469	28,918,493,343	776,463	1.61%	599.82
2010	514,285,050	29,017,735,017	778,762	1.77%	660.39
2011	511,471,311	28,453,159,160	787,033	1.80%	649.87
2012	513,100,374	26,347,054,634	790,498	1.95%	649.08

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2011 Comprehensive Annual Financial Report; information is reported for calendar years 2002 through 2011 as fiscal years 2003 through 2012.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these revenues are not shown as a deduction from general obligation bonded debt.

*Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2012*

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$510,477,174	100.00 %	\$510,477,174
Bond Anticipation Notes	5,500,000	100.00	5,500,000
Energy Conservation Bonds	<u>2,623,200</u>	100.00	<u>2,623,200</u>
Total Direct Debt	<u>518,600,374</u>		<u>518,600,374</u>
Overlapping:			
Franklin County:			
General Obligation Bonds	278,272,000	34.74	96,671,693
Loan Obligations	7,368,000	34.74	2,559,643
Bond Anticipation Notes	38,195,000	34.74	13,268,943
Capital Lease Obligation	23,179,000	34.74	8,052,385
City of Columbus:			
General Obligation Bonds	993,143,000	60.79	603,731,630
Revenue Bonds	59,504,000	60.79	36,172,482
OPWC Notes	6,456,000	60.79	3,924,602
Capital Lease Obligation	2,000,000	60.79	1,215,800
City of Gahanna:			
General Obligation Bonds	19,127,815	0.94	179,801
OPWC Loans	1,647,610	0.94	15,488
SIB Loan	4,905,070	0.94	46,108
Capital Lease Obligation	625,714	0.83	5,193
City of New Albany:			
General Obligation Bonds	29,040,000	0.04	11,616
OWDA Loans	1,664,214	0.04	666
OPWC Loans	1,554,561	0.04	622
Capital Lease Obligation	268,161	0.04	107
City of Upper Arlington:			
General Obligation Bonds	41,793,533	0.18	75,228
Jefferson Township:			
General Obligation Bonds	1,192,250	0.18	2,146
Madison Township:			
Township Facilities Note	386,239	1.66	6,412
Ohio Park Improvement Loans	124,930	1.66	2,074
Mifflin Township:			
General Obligation Bonds	1,510,000	3.82	57,682
Plain Township:			
General Obligation Bonds	1,524,998	0.04	610
Solid Waste Authority of Central Ohio:			
General Obligation Bonds	90,085,000	33.26	29,962,271
Taxable Bond Anticipation Notes	3,520,000	33.26	1,170,752
Taxable Revenue Notes	4,670,000	33.26	1,553,242
Bond Anticipation Notes	25,615,000	33.26	8,519,549
Promissory Note	261,250	33.26	86,892
New Albany Plain Local Park District:			
General Obligation Bonds	<u>7,875,000</u>	0.02	<u>1,575</u>
Total Overlapping Debt	<u>1,645,508,345</u>		<u>807,295,212</u>
Total Direct and Overlapping Debt	<u>\$2,164,108,719</u>		<u>\$1,325,895,586</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	2003	2004	2005
Total Assessed Valuation	\$8,874,742,782	\$8,941,071,197	\$9,075,001,283
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0
Total Assessed Valuation used to Calculate Legal Debt Margin (1)(3)	8,874,742,782	8,941,071,197	9,075,001,283
Overall debt limitation - 9.0% of assessed valuation (2)	798,726,850	804,696,408	816,750,115
Gross indebtedness authorized by the School District	254,793,294	278,319,545	437,367,692
Less exempt debt:			
Energy Conservation Bonds	(13,075,000)	(11,295,000)	(9,430,000)
Debt within 9.0% limitation	241,718,294	267,024,545	427,937,692
Less amount available in the Debt Service Fund	(13,889,450)	(12,903,977)	(18,073,538)
Net debt within 9.0% limitation	227,828,844	254,120,568	409,864,154
Legal debt margin within 9.0% limitation	\$570,898,006	\$550,575,840	\$406,885,961
Legal Debt Margin as a Percentage of the Debt Limit	71.5%	68.4%	49.8%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$79,872,685	\$80,469,641	\$81,675,012
Net debt within 0.9% limitation	(13,075,000)	(11,295,000)	(9,430,000)
Energy Conservation Debt Margin	\$66,797,685	\$69,174,641	\$72,245,012
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	83.6%	86.0%	88.5%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$8,874,743	\$8,941,071	\$9,075,001
Gross indebtedness authorized by the School District	13,075,000	11,295,000	9,430,000
Less exempt debt:			
Energy Conservation Bonds	(13,075,000)	(11,295,000)	(9,430,000)
Legal debt margin within .10% limitation	\$8,874,743	\$8,941,071	\$9,075,001
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(3) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2006	2007	2008	2009	2010	2011	2012
\$10,121,946,204	\$10,229,993,449	\$10,072,108,883	\$9,964,541,980	\$9,981,969,320	\$9,868,275,070	\$9,133,216,230
(106,380,250)	(108,303,580)	(66,501,790)	(49,773,070)	(30,285,060)	0	0
(690,966,854)	(516,278,079)	(265,293,013)	(30,285,060)	(15,014,620)	0	0
9,324,599,100	9,605,411,790	9,740,314,080	9,884,483,850	9,936,669,640	9,868,275,070	9,133,216,230
839,213,919	864,487,061	876,628,267	889,603,547	894,300,268	888,144,756	821,989,461
414,578,130	404,553,684	372,101,347	566,660,001	507,405,804	499,543,532	486,009,882
(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)
407,233,130	397,878,684	366,126,347	561,420,001	502,935,804	495,968,532	483,344,882
(13,550,014)	(29,498,177)	(30,270,796)	(109,605,213)	(36,242,744)	(28,378,499)	(24,294,816)
393,683,116	368,380,507	335,855,551	451,814,788	466,693,060	467,590,033	459,050,066
<u>\$445,530,803</u>	<u>\$496,106,554</u>	<u>\$540,772,716</u>	<u>\$437,788,759</u>	<u>\$427,607,208</u>	<u>\$420,554,723</u>	<u>\$362,939,395</u>
53.1%	57.4%	61.7%	49.2%	47.8%	47.4%	44.2%
\$83,921,392	\$86,448,706	\$87,662,827	\$88,960,355	\$89,430,027	\$88,814,476	\$82,198,946
(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)
<u>\$76,576,392</u>	<u>\$79,773,706</u>	<u>\$81,687,827</u>	<u>\$83,720,355</u>	<u>\$84,960,027</u>	<u>\$85,239,476</u>	<u>\$79,533,946</u>
91.2%	92.3%	93.2%	94.1%	95.0%	96.0%	96.8%
\$9,324,599	\$9,605,412	\$9,740,314	\$9,884,484	\$9,936,670	\$9,868,275	\$9,133,216
7,345,000	6,675,000	5,975,000	5,240,000	4,470,000	3,575,000	2,665,000
(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)	(2,665,000)
<u>\$9,324,599</u>	<u>\$9,605,412</u>	<u>\$9,740,314</u>	<u>\$9,884,484</u>	<u>\$9,936,670</u>	<u>\$9,868,275</u>	<u>\$9,133,216</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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*Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years*

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2003	734,024	\$33,465	63,628	4.40%
2004	743,343	34,152	62,884	4.70
2005	754,876	35,542	60,425	5.40
2006	763,351	37,914	59,621	5.30
2007	768,804	38,069	56,019	4.70
2008	773,277	39,083	55,072	4.70
2009	776,463	40,009	52,894	9.00
2010	778,762	41,077	52,851	9.20
2011	787,033	39,473	49,616	8.20
2012	790,498	40,609	48,675	6.50

Source: (1) City of Columbus 2011 Comprehensive Annual Financial Report; information is reported for calendar years 2002 through 2011 as fiscal years 2003 through 2012.

(2) Per capita income information is reported for calendar years 2002 through 2011 reported as fiscal years 2003 through 2012 using data provided in Franklin County's 2011 Comprehensive Annual Financial Report.

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2012 and 2003*

Employer	2012		
	Total Employees	Rank	Percentage of Total Employees
The Ohio State University	26,778	1	2.84%
State of Ohio	26,728	2	2.84
J.P. Morgan Chase & Co.	18,000	3	1.91
Ohio Health	13,217	4	1.40
Nationwide Mutual Insurance Co.	11,668	5	1.24
Kroger Co.	9,766	6	1.04
City of Columbus	8,592	7	0.91
Columbus City School District	8,030	8	0.85
Nationwide Children's Hospital	7,904	9	0.84
McDonald's Corporation	7,622	10	0.81
Federal Government	-		-
Bank One, NA	-		-
The Limited Brands	-		-
Franklin County	-		-
Total Employees from Top Ten Employers	138,305		14.68
All Other Employers	803,395		85.32
Total Employees	941,700		100.00%

Source: City of Columbus 2011 Comprehensive Annual Financial Report.

2003

Total Employees	Rank	Percentage of Total Employees
17,169	2	2.00%
27,707	1	3.22
-		-
8,158	8	0.95
10,444	3	1.22
-		-
8,805	6	1.02
8,784	7	1.02
-		-
-		-
9,983	4	1.16
8,991	5	1.05
7,200	9	0.84
6,830	10	0.79
114,071		13.27
745,429		86.73
859,500		100.00%

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*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2011 Average Daily Membership	2012 Average Daily Membership
Alpine	Elementary School	1967	505	483
Arlington Park	Elementary School	1963	217	225
Avalon	Elementary School	1977	568	589
Avondale	Elementary School	1895	281	264
Binns	Elementary School	1957	276	316
Broadleigh	Elementary School	1952	296	306
Burroughs	Elementary School	1921	367	365
Cassady	Elementary School	1964	347	364
Cedarwood	Elementary School	1965	380	374
Clinton	Elementary School	1922	342	351
Colerain	Elementary School	1975	186	205
Como	Elementary School	1954	349	340
Cranbrook	Elementary School	1957	305	279
Dana	Elementary School	1911	323	301
Devonshire	Elementary School	1963	462	458
Duxberry Park	Elementary School	1959	271	301
Eakin	Elementary School	1922	302	289
East Columbus	Elementary School	1920	342	364
East Linden	Elementary School	1911	309	302
Eastgate	Elementary School	2007	316	321
Easthaven	Elementary School	1968	386	393
Fairmoor	Elementary School	1950	472	423
Fairwood	Elementary School	1924	363	364
Forest Park	Elementary School	1962	397	418
Gables	Elementary School	1976	359	388
Georgian Heights	Elementary School	1959	406	387
Heyl Avenue	Elementary School	1910	276	292
Highland	Elementary School	1894	319	336
Huy	Elementary School	1955	384	429
Indian Springs	Elementary School	1950	438	426
Innis	Elementary School	1975	354	376
Leawood	Elementary School	1960	313	305
Liberty	Elementary School	1975	289	293
Lincoln Park	Elementary School	1924	252	252
Lindbergh	Elementary School	1958	286	268
Livingston	Elementary School	1890	336	345
Maize	Elementary School	1960	314	288
Maybury	Elementary School	1964	314	324
Moler	Elementary School	1963	230	251
North Linden	Elementary School	1950	313	377
Northtowne	Elementary School	1968	273	289
Oakland Park	Elementary School	1952	313	312
Oakmont	Elementary School	1966	290	280
Ohio Avenue	Elementary School	1960	378	370
Olde Orchard	Elementary School	1960	452	482
Parkmoor Urban Academy	Elementary School	1966	245	268
Parsons	Elementary School	2007	433	480
Salem	Elementary School	1962	363	369
Scottwood	Elementary School	1957	367	408

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2011 Average Daily Membership	2012 Average Daily Membership
Shady Lane	Elementary School	1956	366	382
Siebert	Elementary School	1976	253	227
Southwood	Elementary School	1894	309	328
Stewart	Elementary School	1874	285	0
Sullivant at Franklinton	Elementary School	1952	265	293
Trevitt	Elementary School	1964	270	335
Valley Forge	Elementary School	1963	290	264
Valleyview	Elementary School	1957	328	323
Watkins at Clarfield	Elementary School	1927	389	391
Weinland Park at Hudson	Elementary School	1966	322	327
West Broad	Elementary School	1910	471	469
West Mound at Watkins	Elementary School	1952	452	455
Westgate	Elementary School	1961	372	388
Winterset	Elementary School	1968	290	299
Woodcrest	Elementary School	1961	378	380
AIMS at Everett	Middle School	1898	517	0
Buckeye	Middle School	1962	575	547
Champion	Middle School	1909	282	254
Columbus City Preparatory School for Boys	Middle School	1962	121	203
Columbus City Preparatory School for Girls	Middle School	1975	160	331
Dominion	Middle School	1955	526	538
Hilltonia	Middle School	1956	558	550
Johnson Park	Middle School	1959	459	0
Medina	Middle School	1959	488	445
Mifflin MS	Middle School/ESL	1935	549	482
Monroe	Middle School	1963	428	349
Ridgeview	Middle School	1966	515	543
Sherwood	Middle School	1966	475	472
Southmoor	Middle School	1967	412	447
Starling	Middle School	1917	292	310
Wedgewood	Middle School	1965	530	545
Westmoor	Middle School	1958	529	507
Woodward Park	Middle School	1966	860	856
Yorktown	Middle School	1967	486	427
Beechcroft	High School	1974	734	681
Briggs	High School	1974	992	925
Brookhaven	High School	1961	690	607
Centennial	High School	1975	773	826
Columbus Alternative	High School	1926	606	619
Columbus Downtown	High School	2009	622	556
Columbus International	High School	1954	166	282
East	High School	1922	696	510
Eastmoor Academy	High School	1954	604	732
Fort Hayes	High School	1976	771	642
Independence	High School	1975	0	699
Marion-Franklin	High School	1951	823	764
Mifflin	High School	1977	655	570
Northland	High School	1965	1,056	1,000

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2011 Average Daily Membership	2012 Average Daily Membership
South	High School	1922	493	482
Walnut Ridge	High School	1961	757	728
West	High School	1927	911	822
Whetstone	High School	1961	996	952
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	870	829
Berwick	Kindergarten through 8th Grade	1956	664	751
Ecole Kenwood	Kindergarten through 8th Grade	1962	363	366
Indianola ES	Kindergarten through 8th Grade	1908	578	576
Columbus Spanish Immersion Academy (Beaumont)	Kindergarten through 8th Grade	1957	398	389
Columbus Global Academy	6th through 12th Grade	2009	465	462
Fifth Avenue International (Formerly Fifth Avenue Alternative)	Kindergarten through 7th Grade	1976	364	394
Hamilton STEM (Formerly Hamilton Alternative)	Kindergarten through 6th Grade	1953	454	429
South Mifflin STEM (Formerly South Mifflin)	Kindergarten through 6th Grade	1952	314	285
Linden STEM (Formerly Linden)	Kindergarten through 6th Grade	2004	530	497
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade/High School/ Special Programs School	1924	743	737
Windsor STEM (Formerly Windsor Academy)	Kindergarten through 6th Grade	1959	376	391
Alum Crest HS	High School - Special Programs Special Programs School/	1961	133	113
Beatty/Beatty at Eastgate	Elementary School	1954	126	0
Clearbrook	Special Programs School	1957	70	82
Fort Hayes Career Center	Special Programs School	2007	57	52
Special Education Center	Special Programs School	2007	277	268
Downtown High School	Career Center	2009	27	0
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	Administration	1976	N/A	N/A
Shepard Service Center	Administration	1937	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Trades and Industry Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Ridge Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant categorization of these capital assets.

N/A - Not applicable for non-instructional use facilities.

ESL - English as Second Language

Columbus City School District
Operating Indicators by Function
Last Seven Fiscal Years

	2006
<u>Governmental Activities:</u>	
Instruction:	
Enrollment (Students) (1)	59,621
Graduation Rate (2)	68.6%
Percentage of Students with Disabilities (2)	14.6%
Percentage of Limited English Proficient Students (2)	7.2%
School Administration:	
Student Attendance Rate (2)	93.5%
Business and Fiscal:	
Nonpayroll Checks Issued (3)	32,522
Payroll Checks Issued (3)	3,829
Payroll ACHs and EFTs Issued (3)	243,488
Operation and Maintenance of Plant:	
School District Acreage Maintained by Grounds Staff (4)	120
Pupil Transportation (5):	
Public School Students Transported (2)	25,743
Non-Public School Students Transported (2)	797
Community School Students Transported (2)	2,080
Daily Bus Fleet Mileage (2)	42,835
Latchkey:	
Average Number of Students Enrolled (6)	1,200
Food Service Operations (7):	
Free Breakfasts Served	2,881,474
Reduced Price Breakfasts Served	232,915
Paid Breakfasts Served	646,444
Free Lunches Served	5,058,873
Reduced Price Lunches Served	486,993
Paid Lunches Served	1,471,038

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records

Information prior to fiscal year 2006 is not available.

Note: The amounts shown for breakfasts served are shown by eligibility category (free, reduced, full price), which are the amounts used for reimbursement purposes. However, each of the School District's schools participated in the non-pricing breakfast program through the Ohio Department of Education, which means the breakfasts served are counted based on the students' eligibility categories but none of the students are charged for the breakfasts.

2007	2008	2009	2010	2011	2012
56,019	55,072	52,894	52,851	49,616	48,675
72.9%	70.6%	73.9%	72.7%	77.6%	75.2%
15.6%	15.7%	16.2%	16.6%	17.1%	17.3%
7.7%	8.6%	11.4%	10.1%	9.7%	10.2%
94.0%	94.1%	94.3%	94.2%	94.5%	94.1%
31,331	31,659	29,273	30,126	28,084	28,821
4,656	3,757	3,726	3,569	3,419	3,503
225,123	218,151	213,841	222,608	219,228	227,183
120	120	114	115	116	116
25,592	22,761	25,182	22,292	25,585	27,262
1,180	1,527	1,991	1,541	2,228	1,347
1,511	2,611	3,444	4,336	6,883	6,896
45,171	43,698	62,424	73,619	69,495	72,105
1,100	996	940	855	822	853
2,713,060	3,067,070	3,203,780	3,103,622	3,197,965	3,439,239
226,422	234,393	243,354	233,121	203,729	214,160
742,054	868,811	733,833	662,293	645,061	654,593
4,833,275	4,827,727	4,897,287	5,081,366	5,030,088	5,176,712
419,976	376,289	381,091	395,177	338,630	329,797
1,182,798	1,128,207	952,497	938,035	894,986	834,154

Columbus City School District

Employees by Function

Last Ten Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	3,457	3,343	3,116	2,948
Special	1,034	1,046	1,101	1,121
Vocational	272	242	154	200
Adult/Continuing (1)	0	0	0	0
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	841	838	688	657
Instructional Staff	1,327	1,414	1,383	1,406
Board of Education (2)	0	0	0	0
Administration (2)	642	630	573	574
Fiscal (3)	134	136	128	129
Business (3)	0	0	0	0
Operation and Maintenance of Plant	698	696	636	621
Pupil Transportation	609	637	586	603
Central	124	114	123	125
Operation of Non-Instructional Services	1,219	877	760	615
Extracurricular Activities	40	41	38	36
Capital Outlay	0	7	14	18
Other	71	84	56	18
<i>Total Number of Employees</i>	<u>10,468</u>	<u>10,105</u>	<u>9,356</u>	<u>9,071</u>

Source: School District Personnel Records

The number of employees above are actual employees while the amounts shown on page 21 represent full-time equivalents.

- (1) Prior to fiscal year 2009, Adult/Continuing employees and Student Intervention Services employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (2) Prior to fiscal year 2009, Board of Education employees and Administration employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (3) Prior to fiscal year 2009, Fiscal employees and Business employees were combined; however, both are presented separately beginning in fiscal year 2009.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
2,577	2,361	2,439	2,896	2,223	2,239
1,155	1,180	1,218	1,295	1,309	1,332
152	97	100	87	81	77
0	15	13	39	40	42
0	0	1	0	0	0
626	575	551	623	593	604
1,212	1,314	1,157	1,252	1,299	1,296
0	0	7	7	7	7
542	596	517	581	526	535
98	98	63	61	59	58
0	0	29	34	28	25
605	637	629	659	621	585
592	638	661	509	500	471
122	123	122	145	112	113
508	548	485	289	301	308
28	24	23	28	210	229
17	0	12	12	16	14
24	15	0	94	96	95
<u>8,258</u>	<u>8,221</u>	<u>8,027</u>	<u>8,611</u>	<u>8,021</u>	<u>8,030</u>

*Columbus City School District
Operating Statistics
Last Ten Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff (2)	Pupil/Teacher Ratio
2003	\$695,212,740	63,628	\$10,926	N/A	5,327	11.94
2004	718,749,395	62,884	11,430	4.61%	5,245	11.99
2005	813,012,202	60,425	13,455	17.72%	4,588	13.17
2006	847,021,858	59,621	14,207	5.59%	4,324	13.79
2007	904,008,426	56,019	16,138	13.59%	4,322	12.96
2008	1,011,863,339	55,072	18,373	13.86%	4,192	13.14
2009	990,938,116	52,894	18,734	1.96%	4,127	12.82
2010	1,005,970,375	52,851	19,034	1.60%	4,284	12.34
2011	932,264,466	49,616	18,790	-1.28%	3,952	12.55
2012	997,643,165	48,675	20,496	9.08%	3,798	12.82

Source: School District Records

- (1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
- (2) This schedule reflects the actual number of teachers, while the schedule on page 203 is based upon full-time equivalents resulting in the difference in the number of teachers.

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2012

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	50.20	16.6 %	99.50	33.0 %	149.70	49.6 %
Black	49.00	16.2	98.60	32.5	147.60	48.7
Spanish	2.00	0.7	1.00	0.3	3.00	1.0
Asian	1.00	0.3	1.00	0.4	2.00	0.7
	<u>102.20</u>	<u>33.8</u>	<u>200.10</u>	<u>66.2</u>	<u>302.30</u>	<u>100.0</u>
Teachers:						
White	666.63	17.7	2,231.93	59.3	2,898.56	77.0
Black	177.00	4.7	612.40	16.2	789.40	20.9
Spanish	13.00	0.3	33.00	0.9	46.00	1.2
Asian	9.00	0.2	22.00	0.6	31.00	0.8
Indian	3.00	0.1	1.00	0.0	4.00	0.1
	<u>868.63</u>	<u>23.0</u>	<u>2,900.33</u>	<u>77.0</u>	<u>3,768.96</u>	<u>100.0</u>
Classified:						
White	257.87	15.0	416.29	24.2	674.16	39.2
Black	460.00	26.8	562.11	32.7	1,022.11	59.5
Spanish	3.50	0.2	4.88	0.3	8.38	0.5
Asian	3.88	0.2	6.37	0.4	10.25	0.6
Indian	2.00	0.1	2.31	0.1	4.31	0.2
	<u>727.25</u>	<u>42.3</u>	<u>991.96</u>	<u>57.7</u>	<u>1,719.21</u>	<u>100.0</u>
Educational Aides:						
White	33.31	5.1	272.50	41.4	305.81	46.5
Black	81.50	12.4	225.75	34.3	307.25	46.7
Spanish	5.06	0.8	26.50	4.0	31.56	4.8
Asian	2.63	0.4	8.31	1.3	10.94	1.7
Indian	0.44	0.1	1.75	0.2	2.19	0.3
	<u>122.94</u>	<u>18.8</u>	<u>534.81</u>	<u>81.2</u>	<u>657.75</u>	<u>100.0</u>
Total:						
White	1,008.01	15.6	3,020.22	46.8	4,028.23	62.4
Black	767.50	11.9	1,498.86	23.2	2,266.36	35.1
Spanish	23.56	0.4	65.38	1.0	88.94	1.4
Asian	16.51	0.3	37.68	0.6	54.19	0.9
Indian	5.44	0.1	5.06	0.1	10.50	0.2
	<u><u>1,821.02</u></u>	<u><u>28.3</u></u>	<u><u>4,627.20</u></u>	<u><u>71.7</u></u>	<u><u>6,448.22</u></u>	<u><u>100.0</u></u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2012

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 116 square miles

Population: 790,498

Number of Schools

Elementary Schools	63
STEM Schools	12
Middle Schools	17
High Schools and Career Centers	20
Special Schools and ESL Centers	2
Total	<u>114</u>

Average Daily Membership

Elementary Schools	21,851
STEM Schools	6,106
Middle Schools	7,806
High Schools	12,510
Other	402
Total	<u>48,675</u>

Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	Education	
	Number of Teachers	Percentage of Total
Bachelor's Equivalent	21	0.55%
Bachelor of Arts	695	18.30%
Bachelor's + 30 Semester Hours	594	15.64%
Master's	2,319	61.06%
Master's + 30 Semester Hours	119	3.13%
Doctorate	50	1.32%
Total (1)	<u>3,798</u>	<u>100.00%</u>

<u>Years of Experience</u>	Experience	
	Number of Teachers	Percentage of Total
0 - 5	555	14.61%
6 - 10	694	18.28%
11 - 15	1,001	26.36%
16 - 20	686	18.06%
21 - 25	506	13.32%
26 and over	356	9.37%
Total (1)	<u>3,798</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

(1) This schedule reflects the actual number of teachers, while the schedule on page 203 is based upon full-time equivalents resulting in the difference in the number of teachers.



Learn. Dream. Succeed.

COLUMBUS CITY SCHOOLS,

established in 1845, is the state of Ohio's largest school district, serving the needs of more than 51,000 students in 116 schools.

The district is under the leadership of its 19th Superintendent/CEO, Gene T. Harris, Ph.D., and a seven-member Board of Education.

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Columbus, Ohio 43215

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factline@columbus.k12.oh.us

Customer Relations:

(614) 365-8888



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Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
APRIL 4, 2013