



Dave Yost • Auditor of State



CITY OF GROVE CITY  
FRANKLIN COUNTY

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**CITY OF GROVE CITY  
FRANKLIN COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2012**

| Federal Grantor/<br>Pass Through Grantor<br>Program Title    | Grant<br>or Identifying<br>Number | Federal<br>CFDA<br>Number | Disbursements              |
|--|-----------------------------------|---------------------------|----------------------------|
| <b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>           |                                   |                           |                            |
| <i>Passed Through Mid-Ohio Regional Planning Commission:</i> |                                   |                           |                            |
| National Clean Diesel Emissions Reduction Program            | 2012                              | 66.039                    | \$ 13,295                  |
| <b>Total U.S. Environmental Protection Agency</b>            |                                   |                           | <u>13,295</u>              |
| <b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>              |                                   |                           |                            |
| <i>Passed Through Ohio Department of Transportation:</i>     |                                   |                           |                            |
| Highway Planning and Construction                            | PID 79331                         | 20.205                    | <u>1,378,436</u>           |
| <b>Total U.S. Department of Transportation</b>               |                                   |                           | <u>1,378,436</u>           |
| <b><u>U.S. DEPARTMENT OF JUSTICE</u></b>                     |                                   |                           |                            |
| Bulletproof Vest Partnership Program                         | 2012                              | 16.607                    | <u>2,638</u>               |
| <b>Total U.S. Department of Justice</b>                      |                                   |                           | <u>2,638</u>               |
| <b>Totals</b>  |                                   |                           | <u><u>\$ 1,394,369</u></u> |

*The accompanying notes are an integral part of this schedule.*

**CITY OF GROVE CITY  
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE  
FISCAL YEAR ENDED DECEMBER 31, 2012**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the City of Grove City's (the City's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Grove City  
Franklin County  
4035 Broadway  
Grove City, Ohio 43123

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio (the City), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 20, 2013.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 20, 2013





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, AND FEDERAL AWARDS EXPENDITURES SCHEDULE

City of Grove City  
Franklin County  
4035 Broadway  
Grove City, Ohio 43123

To the City Council:

### Compliance

#### ***Report on Compliance for the Major Federal Program***

We have audited the City of Grove City's, Franklin County, Ohio, (the City's) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the City's major federal program for the year ended December 31, 2012. The *Summary of Audit Results* in the accompanying schedule of findings identifies the City's major federal program.

#### ***Management's Responsibility***

The City's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

#### ***Auditor's Responsibility***

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

#### ***Opinion on the Major Federal Program***

In our opinion, the City of Grove City, Franklin County, Ohio complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2012.

### ***Report on Internal Control Over Compliance***

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

### ***Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 20, 2013. We conducted our audit to opine on the City's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 20, 2013

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**CITY OF GROVE CITY  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2012**

**1. SUMMARY OF AUDITOR'S RESULTS**

|                     |   |  |
|---------------------|---|--|
| <b>(d)(1)(i)</b>    | <b>Type of Financial Statement Opinion</b>  | Unmodified                                       |
| <b>(d)(1)(ii)</b>   | <b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>                  | No   |
| <b>(d)(1)(ii)</b>   | <b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b> | No   |
| <b>(d)(1)(iii)</b>  | <b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>                        | No   |
| <b>(d)(1)(iv)</b>   | <b>Were there any material internal control weaknesses reported for major federal programs?</b>                       | No   |
| <b>(d)(1)(iv)</b>   | <b>Were there any significant deficiencies in internal control reported for major federal programs?</b>               | No   |
| <b>(d)(1)(v)</b>    | <b>Type of Major Programs' Compliance Opinion</b>   | Unmodified                                       |
| <b>(d)(1)(vi)</b>   | <b>Are there any reportable findings under § .510(a)?</b>   | No   |
| <b>(d)(1)(vii)</b>  | <b>Major Programs (list):</b>   | CFDA #20.205 – Highway Planning and Construction |
| <b>(d)(1)(viii)</b> | <b>Dollar Threshold: Type A/B Programs</b>  | Type A: > \$ 300,000<br>Type B: all others       |
| <b>(d)(1)(ix)</b>   | <b>Low Risk Auditee?</b>  | No   |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

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# City of Grove City, Ohio

## 2012 Comprehensive Annual Financial Report



For the Year Ended December 31, 2012





**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
of the  
City of Grove City, Ohio  
For the Year Ended December 31, 2012**

*Issued by*  
Department of Finance  
Michael Turner, Director





# City of Grove City, Ohio

## INTRODUCTORY SECTION





**CITY OF GROVE CITY, OHIO**  
**Comprehensive Annual Financial Report**

*For the Year Ended December 31, 2012*

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# The City of Grove City, Ohio

4035 Broadway • Grove City, Ohio 43123  
(614) 277-3000

June 20, 2013

Honorable Citizens, Mayor  
and Members of City Council of  
Grove City, Ohio

We are pleased to present our Comprehensive Annual Financial Report (CAFR) of the City of Grove City for the year ended December 31, 2012. This CAFR includes financial statements and other financial and statistical data which conforms to generally accepted accounting principles applicable to government entities. The intent of this report is to provide the stakeholders of the City of Grove City with comprehensive financial data in a format that provides a true understanding of the City's financial affairs while providing management information for decision making purposes.

Ohio law requires that every city file its unaudited financial statements with the Auditor of State and publish their availability within five months of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ending December 31, 2012.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control established for this purpose. Since sound financial management dictates that the cost of internal control should not exceed the expected benefits from the controls, the objective of this report is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of the State of Ohio has issued an unmodified ("clean") opinion on the City of Grove City's financial statements for the year ended December 31, 2012. The Independent Auditors' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Auditors' Report. This discussion provides a narrative introduction, overview and analysis to accompany the basic financial statements. Management's Discussion and Analysis complements this Letter of Transmittal and should be read in conjunction with it.

## **FORM OF GOVERNMENT AND REPORTING ENTITY**

The City of Grove City, Ohio is a growing community of over 35,000 residents and over 1,000 businesses. The City is serviced by four interstate highway interchanges – one access point from Interstate 270 and three access points from Interstate 71. Rail service is provided by the Indiana and Ohio Railroad, which leases and operates an existing CSX track. Air service is provided by Port Columbus International Airport (15 miles), Rickenbacker Airport (10 miles) and by Bolton Field Airport (2 miles).



Grove City operates under a Home-Rule City Charter adopted by the electorate on November 4, 1958, with an effective date of July 1, 1959. The Charter has been amended three times – December 6, 1962, November 2, 1982 and November 5, 1985. The Charter provides for a strong Mayor-Council-Administrator plan of government. The legislative power of the City is vested in a five member City Council, with four elected by their respective wards for four year terms and one elected at-large for a two year term. The ward Councilpersons' terms are staggered with two elected every two years. Council sets compensation guidelines for the City officials and employees, and enacts by legislation for such municipal purposes as City services, tax levies, appropriations, indebtedness, and licensing of regulated businesses and trades.

The Mayor is elected to a four year term and serves on a part-time basis. The Mayor is the Chief Executive Officer of the City. The Mayor holds the authority to appoint the City Administrator. The City Administrator is a full-time, professional appointment and serves as the Chief Administrative Officer of the City with the responsibility for the daily operations of the City.

The Mayor also appoints all City Department Directors including the Finance Director, the Chief Financial Officer of the City. The primary objectives of the Finance Director are to assure compliance with the laws of the City of Grove City and of the State of Ohio, provide current accurate information to the City Administrator, Mayor, and City Council to enable appropriate decision making, manage the City's Investment Portfolio, raise necessary funding for major projects, manage the City's finances on a day by day basis, and record keeping.

The other departments whose Directors are Mayoral appointments are Parks and Recreation, Safety, Service, Development, and Law.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government of the City consists of all funds and departments that provide services including public safety, public service, street maintenance, parks and recreation, a senior center, engineering, and general administrative services. The City is responsible for the construction, maintenance, and repairs associated with all public infrastructures, including water and sewer lines. The City of Columbus provides water and sewage treatment services and maintenance on certain water lines pursuant to a long-term contract.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt, or the levying of its taxes. The City has no component units.

The Grove City Area Community Improvement Corporation (CIC) was created as a not for profit corporation under Sections 1724.01 et. seq., Ohio Revised Code. The CIC is governed by a 14 member Board of Trustees, five of whom are elected or appointed officials of the City, one representative of Jackson Township, one representative of South-Western City Schools, one representative of the Chamber of Commerce, and six are volunteer citizens. The sole purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial and civic development of Grove City, Ohio. Because the CIC is subject to joint control and the participants have no equity interest in the CIC, the CIC is a jointly governed organization of the City.

Other Jurisdictions which are not component units of the City but which the City complements in providing public services are:

- Jackson Township, which is responsible for the provision of fire prevention and emergency medical services;
- South-Western City School District;
- Southwest Public Libraries; and
- Franklin County Health Department

The City is a member of the Central Ohio Health Care Consortium, a risk-sharing health insurance pool.

The City is a member of the Central Ohio Risk Management Association Self-Insurance Pool Inc., for property and general liability, automobile liability, boiler and machinery liability, law enforcement liability, and public official's liability coverage.

The City is a member of the Mid-Ohio Regional Planning Commission, a jointly governed organization.

The City's budgetary process is set forth in the State code and the corporate charter of the City and provides for a preliminary tax budget to be presented in June to determine the adequacy of funding sources and a subsequent presentation and justification to support the appropriation of funds by City Council to support the operation and activities of the City for the ensuing year. All actions are subject to public notification and a series of public meetings. The annual budget of the City is appropriated by fund, department, personal services and all other objects. All funds, other than agency funds, are legally required to be budgeted and appropriated. Supplemental appropriations are made throughout the fiscal year.

### **ECONOMIC CONDITION**

The City of Grove City is in the southwestern quadrant of the Columbus Metropolitan Area, an economy dominated by the diverse industry. The heavy presence of the service industry has meant Central Ohio has experienced milder economic fluctuations than those experienced by the rest of the State of Ohio as well as the national economy. With its primary source of revenue being the income tax, this economic stability is of great value to the City of Grove City. This is well illustrated in the unemployment rate differentials. According to the Bureau of Labor Statistics, the unemployment rates for the year 2012 were as follows: national, 8.1 percent, State of Ohio, 7.2 percent, Franklin County, 6.1 percent, and Grove City, 5.5 percent. The economic stability of Grove City is further enhanced by the diversity of business in the City, including retail, banking and insurance, the distribution industry, high tech industry, and light manufacturing.

An integral component of the City's Economic Development has been the creation of seven commercial/industrial parks:

- |                                   |  |
|-----------------------------------|--|
| • Grove City Industrial Park      | 100 acres; 13 major buildings; I-71 & SR 665         |
| • South Park                      | 350 acres; 18 major buildings; I-71 & I-270          |
| • Capital Park South              | 150 acres; 8 major buildings; I-270 & SR 62          |
| • Southpointe                     | 53 acres; 7 major buildings; SR 665                  |
| • Gateway Business Park           | 114 acres; 4 major buildings; I-71 & SR 665          |
| • Gateway Business Park West      | 232 acres; in early stages of development; SR 665    |
| • Gateway to the City Office Park | 35 acres; 12 major buildings: I-71 & Stringtown Road |

All of these commerce parks have available sites for further expansion.

Principal employers in Grove City are:

|                                    |       |
|------------------------------------|-------|
| South-Western City School District | 1,905 |
| Walmart Associates, Inc.           | 1,195 |
| FedEx Ground Package Systems, Inc. | 997   |
| The Gap, Inc.                      | 574   |
| FedEx Smart Post                   | 513   |
| Walmart Super Center               | 329   |
| Manheim Remarketing, Inc.          | 310   |
| Tigerpoly Manufacturing, Inc.      | 303   |
| Tosoh SMD, Inc.                    | 283   |
| Halcore Group, Inc.                | 258   |

In cooperation with residential, commercial, and industrial development, the City of Grove City provides the necessary infrastructure to accommodate development.

In 2012 the City benefited from an improved economy by collecting cash-basis income tax receipts of \$19,085,048. This is the highest annual amount of income tax collections recorded by the City. Employee withholding taxes represent 75% of the total income tax receipts and corporate net profit taxes were 17% of the total. The City relies heavily on income tax collections to support operations and will continue to monitor receipts closely throughout 2013.

### **LONG-TERM FINANCIAL PLANNING**

The management team of the City continues to monitor income tax collections in order to best manage the finances of the City. The City maintains a five-year capital improvement plan. A five-year financial forecast is prepared and maintained by the Finance Director. A monthly analysis is performed to compare the forecasted revenues and expenditures to actual balances. This allows the Finance Director to analyze the effects of future capital improvement projects on forecasted fund balances. See Management's Discussion and Analysis for a breakdown in the major sources of revenues for the City.

### **MAJOR INITIATIVES**

During 2012, the City issued 130 single-family residential construction building permits with an average value of \$217,044. The total value of all building permits issued was \$54,097,409.

- **I-71/SR665 Interchange**

August 16, 2012, marked the official opening of the reconstructed I-71/SR665 Interchange. This 12 year effort resulted in a state-of-the-art interchange maximizing safety, capacity, efficiency and opportunities for job creation and retention. Seven different transportation partners participated in the funding of the interchange. They include the City of Grove City, Ohio Department of Transportation, Mid-Ohio Regional Planning Commission, Ohio Public Works Commission, U.S. Government, the Ohio Department of Development, and area property owners.

- **Stringtown Road Phase 2**

Construction began in May 2012, for the reconstruction and minor widening of Stringtown Road between Hoover Road and McDowell Road. Stringtown Road is a major artery connecting the heart of the City to I-71. The \$7,107,569 project also consists of sidewalks, sanitary sewer upgrades, storm sewer improvements, street lighting, and waterline replacements. This project is leveraged by a \$3,902,104 grant and a \$2,494,789 loan from the Ohio Public Works Commission.

- **Eagle Pavilion at Rotary Lake**

A 3,894 square foot shelter was constructed at an approximate cost of \$700,000. This four-season shelter features an open design with generous natural lighting, an outdoor fireplace and patio area, a warming kitchen and large restrooms.

- **2012 Street Program**

The City allocated \$2,500,000 for the annual Street Program in 2012 in order to maintain public streets, bike paths, sidewalks and curb ramps throughout the City.

## OTHER INFORMATION

### INDEPENDENT AUDIT

Included in this report is an unmodified audit opinion rendered on the City's financial statements for the year ended December 31, 2012, by the Auditor of State. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Comprehensive Annual Financial Report. The annual audit serves to assist in the maintenance and strengthening of the City's accounting and budgetary functions.

### CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United State of America and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Grove City for its comprehensive annual financial report for the fiscal year ended December 31, 2011. This was the 23rd consecutive year the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### ACKNOWLEDGEMENTS

Our gratitude goes to Mayor Richard L. "Ike" Stage, Council Members Steven M. Bennett, Jeffrey M. Davis, Melissa Albright, Maria C. Klemack-McGraw, and President Ted A. Berry for their leadership and commitment to this report. Special gratitude is extended to the Local Government Services Section of the Office of the Auditor of State for their role in the preparation of this report.

Respectfully submitted,



Michael A. Turner  
Finance Director



Charles W. Boso, Jr.  
City Administrator

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Grove City  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Mouill*

President

*Jeffrey R. Emer*

Executive Director

**CITY OF GROVE CITY, OHIO**  
*List Of Principal Officials*  
*As Of December 31, 2012*

**Elected City Officials**

**MAYOR**

RICHARD L. "IKE" STAGE

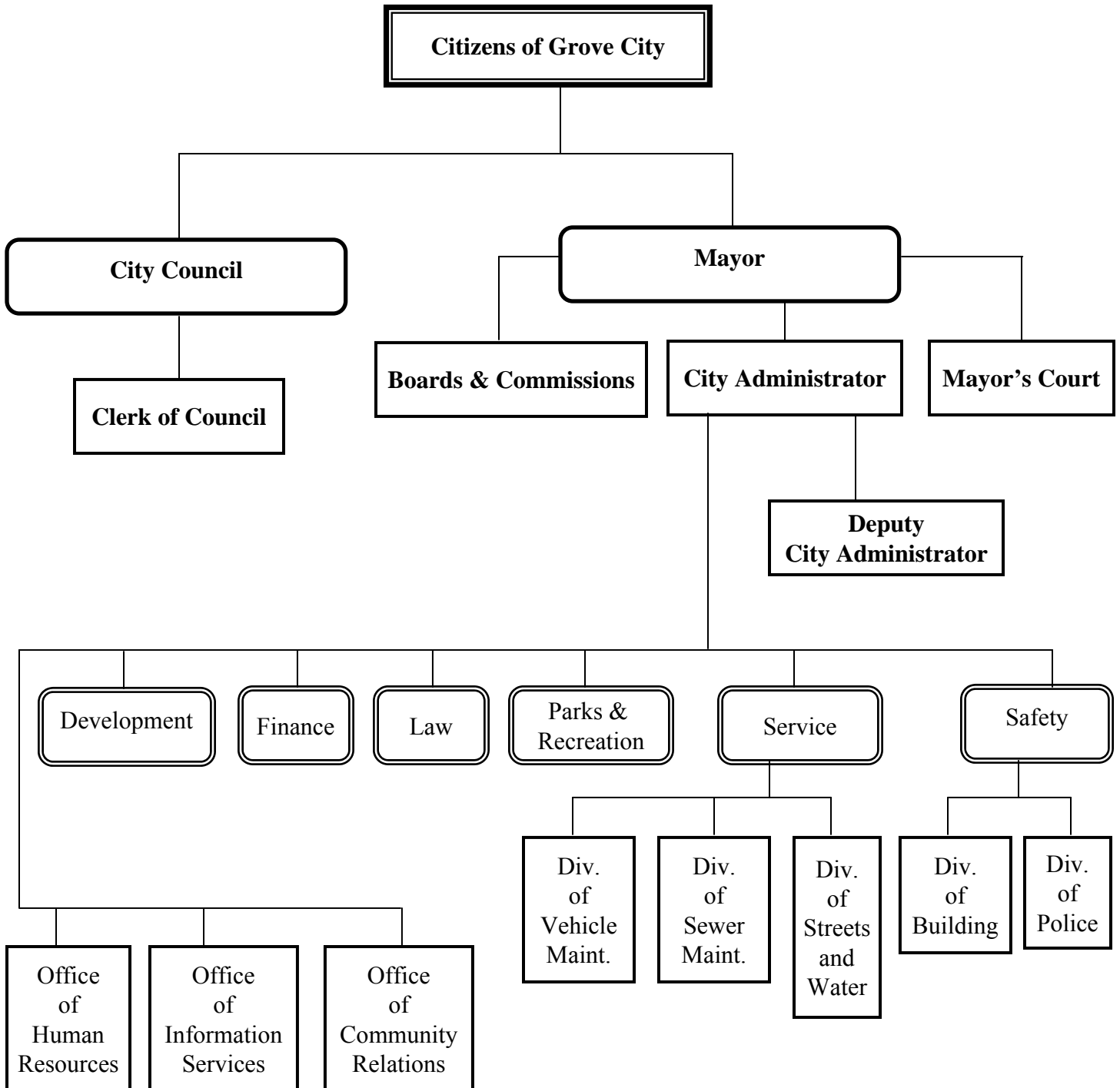
**City Council**

|                      |  |
|----------------------|--|
| Ted A. Berry         | <i>Council President</i><br><i>Council Member Ward 1</i> |
| Jeffery M. Davis     | <i>Council Member Ward 2</i>                             |
| Melissa Albright     | <i>Council Member Ward 3</i>                             |
| Maria Klemack-McGraw | <i>Council Member Ward 4</i>                             |
| Steven M. Bennett    | <i>Council Member At Large</i>                           |
| Tami K. Kelly, MMC   | <i>Clerk Of Council</i>                                  |

**Appointed City Officials**

|                      |                                      |
|----------------------|--------------------------------------|
| Charles W. Boso Jr.  | <i>City Administrator</i>            |
| Michael Turner       | <i>Finance Director</i>              |
| Stephen J. Smith     | <i>Law Director</i>                  |
| Leslie A. Spring     | <i>Service Director</i>              |
| Charles W. Boso, Jr. | <i>Development Director</i>          |
| Kimberly K. Conrad   | <i>Parks and Recreation Director</i> |
| Steve R. Robinette   | <i>Chief of Police</i>               |
| William F. Vedra     | <i>Safety Director</i>               |

# City of Grove City Organizational Chart





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# City of Grove City, Ohio

## FINANCIAL SECTION







# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Grove City  
Franklin County  
4035 Broadway  
Grove City, Ohio 43123

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio (the City), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio, as of December 31, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Police Pension funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2013, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 20, 2013

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**CITY OF GROVE CITY, OHIO**  
**Management's Discussion And Analysis**

**For The Year Ended December 31, 2012**  
**(Unaudited)**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The City of Grove City's discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2012.

**FINANCIAL HIGHLIGHTS**

- The City's total net position decreased \$1,979,734. Net position of Governmental Activities decreased \$1,035,722, while net position of Business-Type Activities decreased \$944,012.
- Governmental Activities had general revenues that accounted for \$29,761,852 of all governmental revenues. Program specific revenues in the form of charges for services, grants, contributions, and interest accounted for \$10,968,760 of total governmental revenues of \$40,730,612.
- Enterprise funds reflected a total operating loss of \$714,356. The Water Fund reflected an operating income of \$17,836, while the Sewer Fund reflected an operating loss of \$732,192. The change in net position for the enterprise funds was a decrease of \$944,012.
- The City had \$41,872,996 in expenses related to Governmental Activities. \$10,968,760 of these expenses were offset by program specific charges for services, grants, contributions, and interest. General revenues (primarily income taxes) of \$29,761,852 were less than the amount needed to provide for these programs. The City had \$2,376,308 in expenses related to Business-Type Activities. \$1,461,717 in program specific charges for services were insufficient to cover expenses.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City of Grove City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. The fund financial statements provide the next level of detail. For Governmental Funds, these statements tell how services were financed in the short-term, as well as the amount of funds available for future spending. The fund financial statements focus on the City's most significant funds, with all other non-major funds presented in total in one column.

## REPORTING THE CITY AS A WHOLE

### *Statement of Net Position and the Statement of Activities*

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City is financially better off or worse off as a result of the year's activities. These statements include all assets, deferred outflows of resources, liabilities and deferred inflow of resources using the accrual basis of accounting, similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to those positions. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

**Governmental Activities** – Most of the City's services are reported here including police, public health, leisure time activities, community development, transportation, and general government.

**Business-Type Activities** – These services include water and sewer. Service fees for these operations are charged based upon the amount of usage. The intent is that the fees charged recoup operational costs.

## REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

### *Fund Financial Statements*

The analysis of the City's major funds begins on page 12. Fund financial statements provide detailed information about the City's major funds – not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Finance Director, with the approval of Council and the State Auditor, to help control, manage, and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City of Grove City's major funds are the General, Police Pension, Debt Service, Buckeye Center TIF, Pinnacle TIF, Capital Improvement, Water and Sewer Funds.

**Governmental Funds** – Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The similarities (or differences) between Governmental Activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Enterprise Funds** – When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in Proprietary Funds. Proprietary Funds use the same basis of accounting as Business-Type Activities; therefore, these statements will essentially match.



## THE CITY AS A WHOLE

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2012 compared to 2011.

Table 1  
Net Position

|   | Governmental<br>Activities |                      | Business-Type<br>Activities |                     | Total                |                      |
|---|----------------------------|----------------------|-----------------------------|---------------------|----------------------|----------------------|
|   | 2011                       | 2012                 | 2011                        | 2012                | 2011                 | 2012                 |
| <b>Assets:</b>                                |                            |                      |                             |                     |                      |                      |
| Current And Other<br>Assets                   | \$59,742,628               | \$57,189,778         | \$4,402,786                 | \$4,365,303         | \$64,145,414         | \$61,555,081         |
| Capital Assets, Net                           | 196,008,236                | 196,140,651          | 52,860,759                  | 52,055,415          | 248,868,995          | 248,196,066          |
| Total Assets                                  | <u>255,750,864</u>         | <u>253,330,429</u>   | <u>57,263,545</u>           | <u>56,420,718</u>   | <u>313,014,409</u>   | <u>309,751,147</u>   |
| <b>Deferred Outflow of<br/>Resources:</b>     |                            |                      |                             |                     |                      |                      |
| Deferred Charge on<br>Refunding               | 8,367                      | 36,888               | 0                           | 0                   | 8,367                | 36,888               |
| <b>Liabilities:</b>                           |                            |                      |                             |                     |                      |                      |
| Current And Other<br>Liabilities              | 2,114,239                  | 2,510,842            | 325,840                     | 123,341             | 2,440,079            | 2,634,183            |
| Long-Term Liabilities:<br>Due Within One Year | 2,058,345                  | 2,114,075            | 129,859                     | 135,703             | 2,188,204            | 2,249,778            |
| Due In More Than<br>One Year                  | 34,855,947                 | 33,408,504           | 3,031,796                   | 3,329,636           | 37,887,743           | 36,738,140           |
| Total Liabilities                             | <u>39,028,531</u>          | <u>38,033,421</u>    | <u>3,487,495</u>            | <u>3,588,680</u>    | <u>42,516,026</u>    | <u>41,622,101</u>    |
| <b>Deferred Inflow of<br/>Resources:</b>      |                            |                      |                             |                     |                      |                      |
| Property Taxes<br>Revenue in Lieu<br>Of Taxes | 1,735,706                  | 2,548,910            | 0                           | 0                   | 1,735,706            | 2,548,910            |
| Total Deferred Inflow<br>Of Resources         | <u>4,182,721</u>           | <u>3,016,802</u>     | <u>0</u>                    | <u>0</u>            | <u>4,182,721</u>     | <u>3,016,802</u>     |
| <b>Net Position:</b>                          |                            |                      |                             |                     |                      |                      |
| Net Investment In<br>Capital Assets           | 162,830,578                | 162,890,495          | 49,743,812                  | 48,637,873          | 212,574,390          | 211,528,368          |
| Restricted For:                               |                            |                      |                             |                     |                      |                      |
| Debt Service                                  | 10,409,462                 | 7,990,740            | 0                           | 0                   | 10,409,462           | 7,990,740            |
| Other Purposes                                | 6,136,629                  | 5,695,520            | 0                           | 0                   | 6,136,629            | 5,695,520            |
| Unrestricted                                  | 31,427,237                 | 33,191,429           | 4,032,238                   | 4,194,165           | 35,459,475           | 37,385,594           |
| Total Net Position                            | <u>\$210,803,906</u>       | <u>\$209,768,184</u> | <u>\$53,776,050</u>         | <u>\$52,832,038</u> | <u>\$264,579,956</u> | <u>\$262,600,222</u> |

Total net position decreased \$1,979,734 or .75 percent. Net position of the City's Governmental Activities decreased \$1,035,722 or .49 percent. This decrease is the result of many factors, primarily being current year depreciation exceeding current year additions and a reduction in program revenues. Capital grants, contributions and interest experienced an \$8,472,486 decrease due to the City not receiving any donated capital assets.

The net position of the City's Business-Type Activities decreased \$944,012. With the completion of the Big Run/Fryer Park Water Storage Tank Project you will notice an increase in depreciable capital assets and a decrease in non-depreciable capital assets of \$1,885,909 and \$2,691,253, respectively. Total long-term liabilities due in more than one year increased \$297,840 due to the addition of the Big Run/Fryer Park Water Storage Tank OWDA Loan.

Table 2 shows the changes in net positions for the years ended December 31, 2011 and 2012.

Table 2  
Changes In Net Position

|  | Governmental Activities |             | Business-Type Activities |             | Total       |             |
|--|-------------------------|-------------|--------------------------|-------------|-------------|-------------|
|  | 2011                    | 2012        | 2011                     | 2012        | 2011        | 2012        |
| <b>Revenues:</b>                                   |                         |             |                          |             |             |             |
| Program Revenues:                                  |                         |             |                          |             |             |             |
| Charges For Services                               | \$2,424,041             | \$3,336,152 | \$1,298,444              | \$1,461,717 | \$3,722,485 | \$4,797,869 |
| Operating Grants,<br>Contributions<br>And Interest | 2,151,053               | 2,079,841   | 0                        | 0           | 2,151,053   | 2,079,841   |
| Capital Grants,<br>Contributions<br>And Interest   | 14,025,253              | 5,552,767   | 1,626,267                | 0           | 15,651,520  | 5,552,767   |
| Total Program<br>Revenues                          | 18,600,347              | 10,968,760  | 2,924,711                | 1,461,717   | 21,525,058  | 12,430,477  |
| General Revenues:                                  |                         |             |                          |             |             |             |
| Property Taxes                                     | 2,805,972               | 2,574,872   | 0                        | 0           | 2,805,972   | 2,574,872   |
| Revenue In Lieu Of Taxes                           | 4,424,227               | 3,699,084   | 0                        | 0           | 4,424,227   | 3,699,084   |
| Other Local Taxes                                  | 1,202,117               | 810,105     | 0                        | 0           | 1,202,117   | 810,105     |
| Municipal Income Taxes<br>Unrestricted             | 19,436,382              | 19,940,544  | 0                        | 0           | 19,436,382  | 19,940,544  |
| Grants And Entitlements                            | 2,711,904               | 1,272,509   | 0                        | 0           | 2,711,904   | 1,272,509   |
| Interest   | 807,467                 | 612,050     | 0                        | 0           | 807,467     | 612,050     |
| Miscellaneous                                      | 142,931                 | 852,688     | 222                      | 77,241      | 143,153     | 929,929     |
| Total General Revenues                             | 31,531,000              | 29,761,852  | 222                      | 77,241      | 31,531,222  | 29,839,093  |
| Total Revenues                                     | 50,131,347              | 40,730,612  | 2,924,933                | 1,538,958   | 53,056,280  | 42,269,570  |

*Continued*

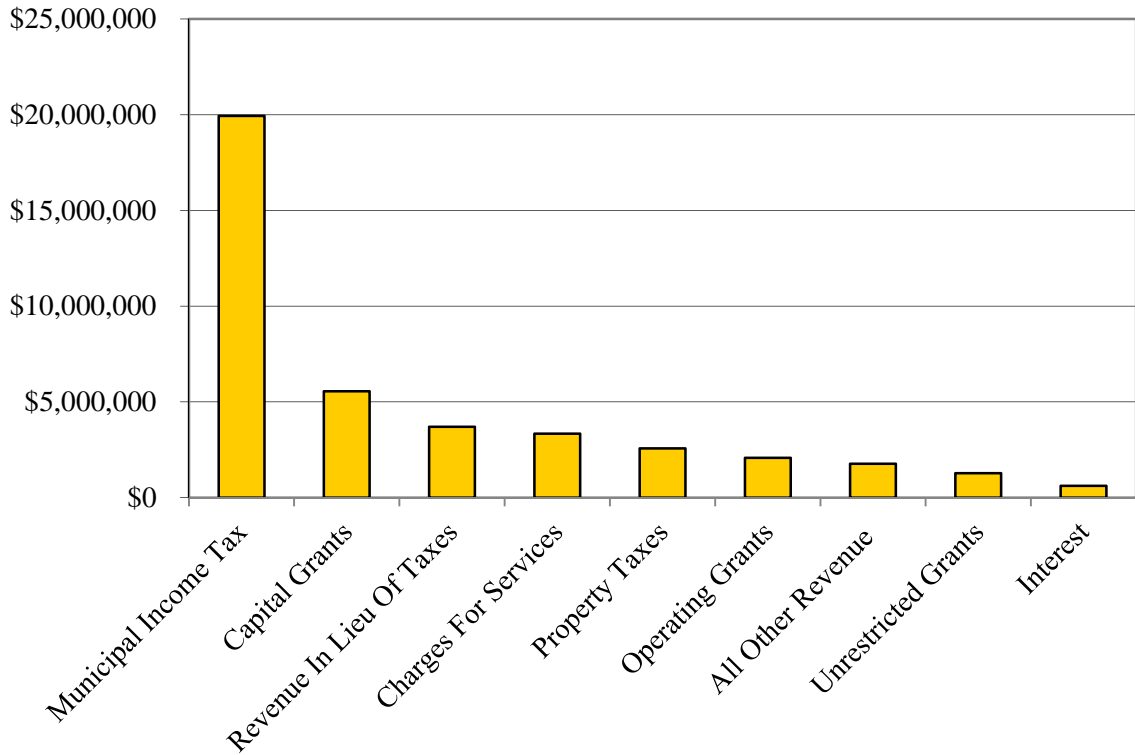
Table 2  
Changes In Net Position  
Continued

|  | Governmental Activities |                      | Business-Type Activities |                     | Total                |                      |
|--|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
|  | 2011                    | 2012                 | 2011                     | 2012                | 2011                 | 2012                 |
| <b>Program Expenses:</b>                             |                         |                      |                          |                     |                      |                      |
| Security Of  |                         |                      |                          |                     |                      |                      |
| Persons And Property                                 | 10,076,469              | 10,358,551           | 0                        | 0                   | 10,076,469           | 10,358,551           |
| Public Health  | 279,720                 | 298,971              | 0                        | 0                   | 279,720              | 298,971              |
| Leisure Time Activities                              | 2,363,655               | 2,252,647            | 0                        | 0                   | 2,363,655            | 2,252,647            |
| Community Development:                               |                         |                      |                          |                     |                      |                      |
| Primary Community                                    |                         |                      |                          |                     |                      |                      |
| Development  | 1,518,564               | 1,407,341            | 0                        | 0                   | 1,518,564            | 1,407,341            |
| Transportation                                       | 12,999,424              | 10,296,802           | 0                        | 0                   | 12,999,424           | 10,296,802           |
| General Government:                                  |                         |                      |                          |                     |                      |                      |
| Primary Government                                   | 11,360,425              | 10,960,934           | 0                        | 0                   | 11,360,425           | 10,960,934           |
| Intergovernmental                                    | 1,716,884               | 4,339,240            | 0                        | 0                   | 1,716,884            | 4,339,240            |
| Interest And   |                         |                      |                          |                     |                      |                      |
| Fiscal Charges                                       | 1,608,154               | 1,958,510            | 0                        | 0                   | 1,608,154            | 1,958,510            |
| Water  | 0                       | 0                    | 910,913                  | 737,766             | 910,913              | 737,766              |
| Sewer  | 0                       | 0                    | 1,452,673                | 1,638,542           | 1,452,673            | 1,638,542            |
| Total Expenses                                       | <u>41,923,295</u>       | <u>41,872,996</u>    | <u>2,363,586</u>         | <u>2,376,308</u>    | <u>44,286,881</u>    | <u>44,249,304</u>    |
| Increase (Decrease) In Net Position Before Transfers | 8,208,052               | (1,142,384)          | 561,347                  | (837,350)           | 8,769,399            | (1,979,734)          |
| Transfers  | 0                       | 106,662              | 0                        | (106,662)           | 0                    | 0                    |
| Increase (Decrease) In Net Position                  | 8,208,052               | (1,035,722)          | 561,347                  | (944,012)           | 8,769,399            | (1,979,734)          |
| Net Position At Beginning Of Year                    | 202,595,854             | 210,803,906          | 53,214,703               | 53,776,050          | 255,810,557          | 264,579,956          |
| Net Position At End Of Year                          | <u>\$210,803,906</u>    | <u>\$209,768,184</u> | <u>\$53,776,050</u>      | <u>\$52,832,038</u> | <u>\$264,579,956</u> | <u>\$262,600,222</u> |

***Governmental Activities***

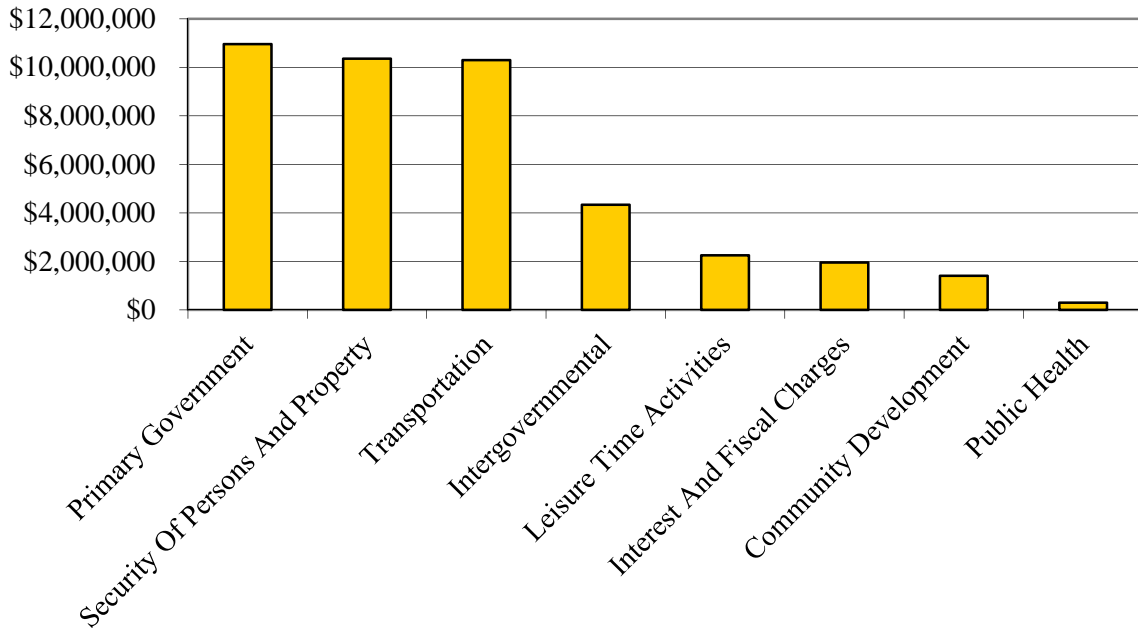
The two percent municipal income tax is the largest source of revenue for the Governmental Activities and the City of Grove City. Employee withholdings from all businesses contributed 75 percent of the tax revenue received in 2012 with business net profit contributing 17 percent and individuals contributing eight percent. The City provides a full tax credit for taxes paid to another municipality and an exemption for residents under the age of 18.

Revenues by Source (Accrual Basis) - Governmental Activities



Administration and Council has a quality of life commitment to the citizens and businesses located in the City of Grove City. With this in mind, Council has appropriated resources with an emphasis on transportation and security of persons and property.

Expenditures (Accrual Basis) - Governmental Activities



When looking at the sources of income to support Governmental Activities, it should be noted that program revenues totaled \$10,968,760. This is a decrease of \$7,631,587 primarily due to the City not receiving any donated capital assets. The remaining revenues are primarily generated locally through property and income taxes and revenue in lieu of taxes. City Council relies on these revenues to furnish the quality of life to businesses and citizens to which they and previous Councils have always been committed.

Total revenues decreased \$9,400,735. This decrease is related to a significant decrease in capital grants, contributions and interest, revenue in lieu of taxes and unrestricted grants and entitlements. Capital grants, contributions and interest decreased \$8,472,486 primarily due to the City not receiving any developer donated assets. Municipal income tax increased \$504,162 primarily due to an increase in business profits over the prior year. Revenue in lieu of taxes decreased \$725,143 due to a business having their appraised value decreased which resulted in less revenue being collected. There was an immaterial decrease in expenses of \$50,299. Even though total expenditures remained constant, the intergovernmental expenditure line increased by \$2,622,356 due to the City making a one-time payment to Jackson Township as part of the Pinnacle Tax Increment Financing agreement.

### ***Business-Type Activities***

The City's Business-Type Activities include water and sewer services.

Water treatment and facility repair services are contracted with the City of Columbus and are paid for through user fees billed by the City of Columbus to Grove City residents and businesses. The City of Grove City has its own user fee that is incorporated in the Columbus billing. This revenue is used to pay necessary services, debt service on water system improvements and to fund system improvements and depreciation. The City of Grove City also collects a tap fee each time a new tap to the system is made, which funds the current operation of the system. The City of Grove City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community. The City of Columbus is responsible for all line repairs and all upkeep and expansion of the treatment and storage facilities.

Sewer treatment is contracted with the City of Columbus and is paid for through user fees billed by the City of Columbus to Grove City residents and businesses. The City of Grove City has its own user fee that is incorporated in the Columbus billing. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on sanitary sewer system improvements, and to fund system improvements and depreciation. The City of Grove City also collects a tap fee each time a new tap to the system is made which funds a portion of system repair and replacement. Grove City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community. The City of Columbus is responsible for all upkeep and expansion of the treatment and storage facilities.

Net positions of Business-Type Activities decreased \$944,012, primarily due to the City not receiving any capital grants, contributions and interest. Charges for Services increased by \$163,273 due to the increase in tap-in-fees collections from new building construction. Capital grant, contributions and interest decreased by \$1,626,267 due to the City not receiving any developer donated assets.

## **THE CITY'S FUNDS**

Information about the City's major Governmental Funds begins on page 18. These funds are reported using the modified accrual basis of accounting. All Governmental Funds had total revenues and other financing sources of \$42,143,814 and \$8,658,002, respectively, and expenditures and other financing uses of \$42,889,216 and \$8,757,704, respectively. Unassigned fund balance equals \$22,405,749. The restricted fund balance of \$10,004,281 is restricted to indicate constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

The General Fund's balance at December 31, 2012, decreased \$688,010, due to the City making transfers to other governmental funds, primarily to the Capital Improvement Fund to support current construction projects.

The Police Pension Fund's balance at December 31, 2012, was \$871,447. For 2012, property tax revenues were less than expenditures due to the readjustment of inside property tax millage. In addition, expenditures increased due to the City paying the retirement system current as opposed to quarterly. This resulted in 15 months of expenditures being recorded for 2012.

The Debt Service Fund's balance at December 31, 2012, was \$666,848. The decrease of \$7,251 was due to the debt service requirements exceeding revenues.

The Buckeye Center TIF Fund's balance at December 31, 2012, was \$1,851,360. The decrease of \$1,434,415 was due to a business having their assessed value reduced resulting in less revenue being collected.

The Pinnacle TIF Fund's balance at December 31, 2012, was \$2,139,544. The decrease of \$1,487,279 was due to the City making a one-time payment to Jackson Township as part of the TIF Agreement.

The Capital Improvement Fund's balance at December 31, 2012, was \$7,283,079. The increase of \$2,632,724 was due to the City spending less for various construction projects than what was transferred in for 2012.

The Water Fund's net position decreased \$97,592 primarily due to current year depreciation exceeding current year additions to capital assets.

The Sewer Fund's net position decreased \$846,420 primarily due to current year depreciation exceeding additions to capital assets.

### **General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements, and encumbrances. The City's budget is adopted on a fund, department, personal services and all other objects basis. During 2012, there were 14 revisions to the General Fund budget. The effect of the revisions was an increase in the appropriations of \$4,742,952.

Original General Fund budgeted revenues were \$22,794,613. The final budgeted amount was \$22,794,613 resulting in no change over the original budgeted revenue. The original budgeted appropriations and other financing uses were \$29,288,258. The final budgeted appropriations and other financing uses were \$34,031,210 resulting in an increase over the original budgeted appropriations and other financing uses of \$4,742,952. The increase in appropriations was primarily for transfers. Actual revenues exceeded final budgeted revenues by \$3,156,009 due to an increase in municipal income taxes, special assessments and intergovernmental revenue. Municipal income taxes increased due to job growth within the City. Intergovernmental revenue increased due to reimbursements for right-of-way acquisitions as part of the I-71/SR 665 interchange project. Actual expenditures were less than final budgeted expenditures by \$2,011,922 because management made a conservative estimate regarding final appropriations. The City's ending General Fund balance was \$5,391,986 above the final budgeted amount.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### *Capital Assets*

Table 3  
Capital Assets (Net of Depreciation)

|                                      | Governmental<br>Activities |                      | Business-Type<br>Activities |                     | Total                |                      |
|--------------------------------------|----------------------------|----------------------|-----------------------------|---------------------|----------------------|----------------------|
|                                      | 2011                       | 2012                 | 2011                        | 2012                | 2011                 | 2012                 |
| Land                                 | \$44,125,758               | \$45,279,114         | \$23,000                    | \$23,000            | \$44,148,758         | \$45,302,114         |
| Construction In<br>Progress          | 1,231,937                  | 4,774,944            | 2,782,221                   | 90,968              | 4,014,158            | 4,865,912            |
| Buildings                            | 2,585,551                  | 3,129,083            | 708,737                     | 691,888             | 3,294,288            | 3,820,971            |
| Improvements Other<br>Than Buildings | 2,061,036                  | 2,208,159            | 62,547                      | 48,884              | 2,123,583            | 2,257,043            |
| Machinery And<br>Equipment           | 1,696,743                  | 1,809,244            | 116,973                     | 30,824              | 1,813,716            | 1,840,068            |
| Furniture And Fixtures               | 82,956                     | 90,433               | 0                           | 0                   | 82,956               | 90,433               |
| Vehicles                             | 1,242,942                  | 1,391,150            | 55,604                      | 23,326              | 1,298,546            | 1,414,476            |
| Computer Equipment                   | 761,907                    | 837,535              | 0                           | 0                   | 761,907              | 837,535              |
| Infrastructure                       | 142,219,406                | 136,620,989          | 49,111,677                  | 51,146,525          | 191,331,083          | 187,767,514          |
| Totals                               | <u>\$196,008,236</u>       | <u>\$196,140,651</u> | <u>\$52,860,759</u>         | <u>\$52,055,415</u> | <u>\$248,868,995</u> | <u>\$248,196,066</u> |

Governmental capital assets had an immaterial increase of \$132,415 due primarily to the transfer of assets from business type activities. Business-Type capital assets decreased \$805,344 primarily due to current year depreciation exceeding current year additions and the transfer of assets to governmental activities.

See Note 9 of the notes to the basic financial statements for more detailed information.

## Debt

At December 31, 2012, the City of Grove City had \$37,338,144 in debt outstanding for governmental and business-type activities.

Table 4  
Outstanding Debt at Year-end

|                          | Governmental<br>Activities |                     | Business-Type<br>Activities |                    |
|--------------------------|----------------------------|---------------------|-----------------------------|--------------------|
|                          | 2011                       | 2012                | 2011                        | 2012               |
| General Obligation Bonds | \$16,605,000               | \$16,010,000        | \$0                         | \$0                |
| Premium On Bonds         | 50,960                     | 48,412              | 0                           | 0                  |
| OPWC Loans Payable       | 3,686,689                  | 3,372,190           | 645,539                     | 556,632            |
| TIF Revenue Bonds        | 14,930,000                 | 14,490,000          | 0                           | 0                  |
| OWDA Loan Payable        | 0                          | 0                   | 2,471,408                   | 2,860,910          |
| Capital Leases           | 19,481                     | 0                   | 0                           | 0                  |
| Total                    | <u>\$35,292,130</u>        | <u>\$33,920,602</u> | <u>\$3,116,947</u>          | <u>\$3,417,542</u> |

Outstanding governmental debt decreased \$1,371,528 from 2011 due to annual debt service payments. Business-Type Activities debt increased \$300,595 from 2011 due to the OWDA loan on the Big Run/Fryer Park Water Storage Tank.

All general obligation bond issues will be paid through the Debt Service Fund with property tax revenues with the exception of the Pinnacle Club Drive Construction and Improvement Bonds that will be paid through the Pinnacle TIF Fund from revenue in lieu of taxes. The governmental activities' OPWC loans will be paid through the Debt Service Fund with property tax revenues. The Tax Increment Financing Revenue Bonds will be retired from the Buckeye Center TIF Fund monies received from revenue in lieu of taxes. The Business-Type Activities' OPWC loans will be paid from the Water and Sewer Enterprise Funds' revenues. The OWDA loan will be paid from the Water Enterprise Fund's revenues.

The City's overall legal debt margin was \$70,341,580, with an unvoted debt margin of \$29,539,327 at December 31, 2012.

See Note 14 of the notes to the basic financial statements for more detailed information.

### CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Mike Turner, Director of Finance, City of Grove City, 4035 Broadway, Grove City, Ohio 43123.



**CITY OF GROVE CITY, OHIO**

**Statement Of Net Position**

**December 31, 2012**

|  | <b>Governmental<br/>Activities</b> | <b>Business-Type<br/>Activities</b> | <b>Total</b>         |
|--|------------------------------------|-------------------------------------|----------------------|
| <b><u>Assets:</u></b>                        |                                    |                                     |                      |
| Equity In Pooled Cash And Cash Equivalents   | \$37,060,962                       | \$4,291,828                         | \$41,352,790         |
| Cash And Cash Equivalents With Fiscal Agents | 1,096,498                          | 0                                   | 1,096,498            |
| Cash And Cash Equivalents With Trustee       | 1,249,535                          | 0                                   | 1,249,535            |
| Accrued Interest Receivable                  | 145,407                            | 0                                   | 145,407              |
| Accounts Receivable                          | 6,904                              | 73,475                              | 80,379               |
| Municipal Income Taxes Receivable            | 4,903,525                          | 0                                   | 4,903,525            |
| Due From Other Governments                   | 3,646,766                          | 0                                   | 3,646,766            |
| Prepaid Items                                | 141,132                            | 0                                   | 141,132              |
| Materials And Supplies Inventory             | 130,184                            | 0                                   | 130,184              |
| Other Local Taxes Receivable                 | 180,490                            | 0                                   | 180,490              |
| Property Taxes Receivable                    | 2,676,605                          | 0                                   | 2,676,605            |
| Revenue In Lieu Of Taxes Receivable          | 3,016,802                          | 0                                   | 3,016,802            |
| Special Assessments Receivable               | 2,689,920                          | 0                                   | 2,689,920            |
| Loans Receivable                             | 245,048                            | 0                                   | 245,048              |
| Land And Construction In Progress            | 50,054,058                         | 113,968                             | 50,168,026           |
| Depreciable Capital Assets, Net              | 146,086,593                        | 51,941,447                          | 198,028,040          |
| <b>Total Assets</b>                          | <b>253,330,429</b>                 | <b>56,420,718</b>                   | <b>309,751,147</b>   |
| <b><u>Deferred Outflows Of Resources</u></b> |                                    |                                     |                      |
| Deferred Charge On Refunding                 | 36,888                             | 0                                   | 36,888               |
| <b><u>Liabilities:</u></b>                   |                                    |                                     |                      |
| Accounts Payable                             | 566,809                            | 17,017                              | 583,826              |
| Accrued Wages And Benefits Payable           | 276,829                            | 7,827                               | 284,656              |
| Contracts Payable                            | 1,102,320                          | 85,569                              | 1,187,889            |
| Retainage Payable                            | 207,145                            | 9,255                               | 216,400              |
| Due To Other Governments                     | 236,951                            | 3,673                               | 240,624              |
| Claims Payable                               | 1,800                              | 0                                   | 1,800                |
| Accrued Interest Payable                     | 118,988                            | 0                                   | 118,988              |
| Long-Term Liabilities:                       |                                    |                                     |                      |
| Due Within One Year                          | 2,114,075                          | 135,703                             | 2,249,778            |
| Due In More Than One Year                    | 33,408,504                         | 3,329,636                           | 36,738,140           |
| <b>Total Liabilities</b>                     | <b>38,033,421</b>                  | <b>3,588,680</b>                    | <b>41,622,101</b>    |
| <b><u>Deferred Inflows Of Resources</u></b>  |                                    |                                     |                      |
| Property Taxes                               | 2,548,910                          | 0                                   | 2,548,910            |
| Revenue In Lieu Of Taxes                     | 3,016,802                          | 0                                   | 3,016,802            |
| <b>Total Deferred Inflows Of Resources</b>   | <b>5,565,712</b>                   | <b>0</b>                            | <b>5,565,712</b>     |
| <b><u>Net Position:</u></b>                  |                                    |                                     |                      |
| Net Investment In Capital Assets             | 162,890,495                        | 48,637,873                          | 211,528,368          |
| Restricted For:                              |                                    |                                     |                      |
| Debt Service                                 | 7,990,740                          | 0                                   | 7,990,740            |
| Transportation                               | 3,939,896                          | 0                                   | 3,939,896            |
| Security Of Persons And Property             | 1,547,350                          | 0                                   | 1,547,350            |
| Other Purposes                               | 208,274                            | 0                                   | 208,274              |
| Unrestricted                                 | 33,191,429                         | 4,194,165                           | 37,385,594           |
| <b>Total Net Position</b>                    | <b>\$209,768,184</b>               | <b>\$52,832,038</b>                 | <b>\$262,600,222</b> |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Activities**

**For The Year Ended December 31, 2012**

|   | <u>Expenses</u>     | <u>Program Revenues</u>     |   |   |
|---|---------------------|-----------------------------|---|---|
|   |                     | <u>Charges For Services</u> | <u>Operating Grants, Contributions And Interest</u> | <u>Capital Grants, Contributions And Interest</u> |
| <b><u>Governmental Activities:</u></b>  |                     |                             |   |   |
| Security Of Persons And Property        | \$10,358,551        | \$602,168                   | \$313,340   | \$0   |
| Public Health                           | 298,971             | 21,326                      | 0   | 0   |
| Leisure Time Activities                 | 2,252,647           | 1,410,897                   | 4,177   | 4,053   |
| Community Development                   | 1,407,341           | 1,066,282                   | 40,202  | 0   |
| Transportation                          | 10,296,802          | 90,159                      | 1,709,175   | 3,364,462   |
| General Government:                     |                     |                             |   |   |
| Primary Government                      | 10,960,934          | 145,320                     | 12,947  | 2,184,252   |
| Intergovernmental                       | 4,339,240           | 0                           | 0   | 0   |
| Interest And Fiscal Charges             | 1,958,510           | 0                           | 0   | 0   |
| <b>Total Governmental Activities</b>    | <b>41,872,996</b>   | <b>3,336,152</b>            | <b>2,079,841</b>                                    | <b>5,552,767</b>                                  |
| <b><u>Business-Type Activities:</u></b> |                     |                             |   |   |
| Water                                   | 737,766             | 572,457                     | 0   | 0   |
| Sewer                                   | 1,638,542           | 889,260                     | 0   | 0   |
| <b>Total Business-Type Activities</b>   | <b>2,376,308</b>    | <b>1,461,717</b>            | <b>0</b>  | <b>0</b>  |
| <b>Total Activities</b>                 | <b>\$44,249,304</b> | <b>\$4,797,869</b>          | <b>\$2,079,841</b>                                  | <b>\$5,552,767</b>                                |

**General Revenues:**

- Property Taxes Levied For:
  - General Purposes
  - Police
  - Debt Service
- Revenue In Lieu Of Taxes
- Other Local Taxes
- Municipal Income Taxes Levied For General Purposes
- Grants And Entitlements Not Restricted To Specific Programs
- Interest
- Miscellaneous

**Transfers**

*Total General Revenues And Transfers*

Change In Net Position

*Net Position At Beginning Of Year*

*Net Position At End Of Year*

See Accompanying Notes To The Basic Financial Statements

***Net (Expense) Revenue And Changes In Net Position***

| <b><i>Governmental<br/>Activities</i></b> | <b><i>Business-Type<br/>Activities</i></b> | <b><i>Total</i></b>  |
|---|--|----------------------|
| (\$9,443,043)                             | \$0  | (\$9,443,043)        |
| (277,645)                                 | 0  | (277,645)            |
| (833,520)                                 | 0  | (833,520)            |
| (300,857)                                 | 0  | (300,857)            |
| (5,133,006)                               | 0  | (5,133,006)          |
| (8,618,415)                               | 0  | (8,618,415)          |
| (4,339,240)                               | 0  | (4,339,240)          |
| (1,958,510)                               | 0  | (1,958,510)          |
| <u>(30,904,236)</u>                       | <u>0</u>                                   | <u>(30,904,236)</u>  |
| 0   | (165,309)                                  | (165,309)            |
| 0   | (749,282)                                  | (749,282)            |
| <u>0</u>                                  | <u>(914,591)</u>                           | <u>(914,591)</u>     |
| <u>(30,904,236)</u>                       | <u>(914,591)</u>                           | <u>(31,818,827)</u>  |
| 844,540                                   | 0  | 844,540              |
| 818,161                                   | 0  | 818,161              |
| 912,171                                   | 0  | 912,171              |
| 3,699,084                                 | 0  | 3,699,084            |
| 810,105                                   | 0  | 810,105              |
| 19,940,544                                | 0  | 19,940,544           |
| 1,272,509                                 | 0  | 1,272,509            |
| 612,050                                   | 0  | 612,050              |
| 852,688                                   | 77,241                                     | 929,929              |
| 106,662                                   | (106,662)                                  | 0                    |
| <u>29,868,514</u>                         | <u>(29,421)</u>                            | <u>29,839,093</u>    |
| (1,035,722)                               | (944,012)                                  | (1,979,734)          |
| <u>210,803,906</u>                        | <u>53,776,050</u>                          | <u>264,579,956</u>   |
| <u>\$209,768,184</u>                      | <u>\$52,832,038</u>                        | <u>\$262,600,222</u> |

**CITY OF GROVE CITY, OHIO**

**Balance Sheet  
Governmental Funds**

**December 31, 2012**

|   | <u>General</u>      | <u>Police<br/>Pension</u> | <u>Debt<br/>Service</u> |
|---|---------------------|---------------------------|-------------------------|
| <b><u>Assets:</u></b>   |                     |                           |                         |
| Equity In Pooled Cash And   |                     |                           |                         |
| Cash Equivalents  | \$20,620,662        | \$981,349                 | \$666,848               |
| Cash And Cash Equivalents   |                     |                           |                         |
| With Fiscal Agents  | 0                   | 0                         | 0                       |
| Restricted Assets:  |                     |                           |                         |
| Cash And Cash Equivalents   |                     |                           |                         |
| With Trustee  | 0                   | 0                         | 0                       |
| Receivables:  |                     |                           |                         |
| Property Taxes  | 918,755             | 841,154                   | 916,696                 |
| Other Local Taxes   | 165,418             | 0                         | 0                       |
| Revenue In Lieu Of Taxes  | 0                   | 0                         | 0                       |
| Municipal Income Taxes  | 4,903,525           | 0                         | 0                       |
| Accounts  | 6,619               | 0                         | 0                       |
| Special Assessments   | 0                   | 0                         | 2,689,920               |
| Accrued Interest  | 137,366             | 0                         | 0                       |
| Due From Other Governments  | 1,629,838           | 47,138                    | 51,423                  |
| Materials And Supplies Inventory  | 19,545              | 0                         | 0                       |
| Loans Receivable  | 245,048             | 0                         | 0                       |
| Prepaid Items   | 141,132             | 0                         | 0                       |
| <b>Total Assets</b>   | <b>\$28,787,908</b> | <b>\$1,869,641</b>        | <b>\$4,324,887</b>      |
| <b><u>Liabilities:</u></b>  |                     |                           |                         |
| Accounts Payable  | \$513,338           | \$0                       | \$0                     |
| Contracts Payable   | 14,380              | 0                         | 0                       |
| Accrued Wages And Benefits Payable  | 250,214             | 0                         | 0                       |
| Retainage Payable   | 0                   | 0                         | 0                       |
| Due To Other Governments  | 107,232             | 109,902                   | 0                       |
| <b>Total Liabilities</b>  | <b>885,164</b>      | <b>109,902</b>            | <b>0</b>                |
| <b><u>Deferred Inflows Of Resources</u></b>                                   |                     |                           |                         |
| Property Taxes  | 874,926             | 801,023                   | 872,961                 |
| Revenue In Lieu Of Taxes  | 0                   | 0                         | 0                       |
| Unavailable Revenue   | 2,548,216           | 87,269                    | 2,785,078               |
| <b>Total Deferred Inflows Of Resources</b>                                    | <b>3,423,142</b>    | <b>888,292</b>            | <b>3,658,039</b>        |
| <b><u>Fund Balances:</u></b>  |                     |                           |                         |
| Nonspendable  | 405,725             | 0                         | 0                       |
| Restricted  | 0                   | 871,447                   | 666,848                 |
| Committed   | 0                   | 0                         | 0                       |
| Assigned  | 1,668,128           | 0                         | 0                       |
| Unassigned  | 22,405,749          | 0                         | 0                       |
| <b>Total Fund Balances</b>  | <b>24,479,602</b>   | <b>871,447</b>            | <b>666,848</b>          |
| <b>Total Liabilities, Deferred Inflows<br/>Of Resources And Fund Balances</b> | <b>\$28,787,908</b> | <b>\$1,869,641</b>        | <b>\$4,324,887</b>      |

See Accompanying Notes To The Basic Financial Statements

| <i>Buckeye<br/>Center TIF</i> | <i>Pinnacle<br/>TIF</i> | <i>Capital<br/>Improvement</i> | <i>Nonmajor<br/>Governmental<br/>Funds</i> | <i>Total</i>        |
|-------------------------------|-------------------------|--------------------------------|--|---------------------|
| \$601,825                     | \$2,139,544             | \$7,626,417                    | \$4,332,051                                | \$36,968,696        |
| 0                             | 0                       | 0                              | 1,096,498                                  | 1,096,498           |
| 1,249,535                     | 0                       | 0                              | 0  | 1,249,535           |
| 0                             | 0                       | 0                              | 0  | 2,676,605           |
| 0                             | 0                       | 0                              | 15,072                                     | 180,490             |
| 1,233,863                     | 1,515,000               | 0                              | 267,939                                    | 3,016,802           |
| 0                             | 0                       | 0                              | 0  | 4,903,525           |
| 0                             | 0                       | 0                              | 285  | 6,904               |
| 0                             | 0                       | 0                              | 0  | 2,689,920           |
| 0                             | 0                       | 0                              | 8,041                                      | 145,407             |
| 0                             | 140,681                 | 901,567                        | 876,119                                    | 3,646,766           |
| 0                             | 0                       | 0                              | 110,639                                    | 130,184             |
| 0                             | 0                       | 0                              | 0  | 245,048             |
| 0                             | 0                       | 0                              | 0  | 141,132             |
| <u>\$3,085,223</u>            | <u>\$3,795,225</u>      | <u>\$8,527,984</u>             | <u>\$6,706,644</u>                         | <u>\$57,097,512</u> |
| \$0                           | \$0                     | \$8,882                        | \$44,589                                   | \$566,809           |
| 0                             | 0                       | 1,040,351                      | 47,589                                     | 1,102,320           |
| 0                             | 0                       | 0                              | 26,615                                     | 276,829             |
| 0                             | 0                       | 195,672                        | 11,473                                     | 207,145             |
| 0                             | 0                       | 0                              | 19,817                                     | 236,951             |
| 0                             | 0                       | 1,244,905                      | 150,083                                    | 2,390,054           |
| 0                             | 0                       | 0                              | 0  | 2,548,910           |
| 1,233,863                     | 1,515,000               | 0                              | 267,939                                    | 3,016,802           |
| 0                             | 140,681                 | 0                              | 726,070                                    | 6,287,314           |
| 1,233,863                     | 1,655,681               | 0                              | 994,009                                    | 11,853,026          |
| 0                             | 0                       | 0                              | 110,639                                    | 516,364             |
| 1,851,360                     | 2,139,544               | 0                              | 4,475,082                                  | 10,004,281          |
| 0                             | 0                       | 7,283,079                      | 976,831                                    | 8,259,910           |
| 0                             | 0                       | 0                              | 0  | 1,668,128           |
| 0                             | 0                       | 0                              | 0  | 22,405,749          |
| 1,851,360                     | 2,139,544               | 7,283,079                      | 5,562,552                                  | 42,854,432          |
| <u>\$3,085,223</u>            | <u>\$3,795,225</u>      | <u>\$8,527,984</u>             | <u>\$6,706,644</u>                         | <u>\$57,097,512</u> |



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**CITY OF GROVE CITY, OHIO**

**Reconciliation Of Total Governmental Fund Balances To  
Net Position Of Governmental Activities**

**December 31, 2012**

|   |                                    |
|---|------------------------------------|
| <b>Total Governmental Fund Balances</b>   | \$42,854,432                       |
| <br><i>Amounts reported for governmental activities in the Statement of Net Position are different because:</i>   |                                    |
| Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:  |                                    |
| Land  | 45,279,114                         |
| Construction In Progress  | 4,774,944                          |
| Other Capital Assets  | 275,934,779                        |
| Accumulated Depreciation  | <u>(129,848,186)</u>               |
| Total   | 196,140,651                        |
| The Internal Service Fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position. |                                    |
|   | 90,466                             |
| Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds:   |                                    |
| Municipal Income Taxes  | 764,964                            |
| Delinquent Property Taxes   | 127,695                            |
| Other Local Taxes   | 108,429                            |
| Due From Other Governments  | 2,487,910                          |
| Special Assessments   | 2,689,920                          |
| Interest  | 102,527                            |
| Accounts  | <u>5,869</u>                       |
| Total   | 6,287,314                          |
| Deferred Outflows of Resources represent deferred charges on refundings which do not provide current financial resources and therefore are not reported in the funds.   |                                    |
|   | 36,888                             |
| In the Statement of Activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.   |                                    |
|   | (118,988)                          |
| Some liabilities are not due and payable in the current period and therefore are not reported in the funds:   |                                    |
| Premium On Debt Issued  | (48,412)                           |
| General Obligation Bonds  | (16,010,000)                       |
| OPWC Loans  | (3,372,190)                        |
| Revenue Bonds   | (14,490,000)                       |
| Compensated Absences Payable  | <u>(1,601,977)</u>                 |
| Total   | <u>(35,522,579)</u>                |
| <b>Net Position Of Governmental Activities</b>  | <b><u><u>\$209,768,184</u></u></b> |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Revenues, Expenditures And Changes In Fund Balances  
Governmental Funds**

**For The Year Ended December 31, 2012**

|   | <u>General</u>      | <u>Police<br/>Pension</u> | <u>Debt<br/>Service</u> |
|---|---------------------|---------------------------|-------------------------|
| <b><u>Revenues:</u></b>                         |                     |                           |                         |
| Property Taxes                                  | \$841,413           | \$815,295                 | \$909,002               |
| Revenue In Lieu Of Taxes                        | 0                   | 0                         | 0                       |
| Municipal Income Taxes                          | 21,750,608          | 0                         | 0                       |
| Other Local Taxes                               | 479,843             | 0                         | 0                       |
| Intergovernmental                               | 2,682,430           | 98,566                    | 109,878                 |
| Charges For Services                            | 280,875             | 0                         | 0                       |
| Licenses And Permits                            | 992,442             | 0                         | 0                       |
| Fines And Forfeitures                           | 403,574             | 0                         | 0                       |
| Special Assessments                             | 68,632              | 0                         | 111,264                 |
| Interest  | 623,900             | 0                         | 0                       |
| Rent  | 15,051              | 0                         | 0                       |
| Contributions And Donations                     | 4,053               | 0                         | 0                       |
| Miscellaneous                                   | 809,664             | 0                         | 104                     |
| <b>Total Revenues</b>                           | <b>28,952,485</b>   | <b>913,861</b>            | <b>1,130,248</b>        |
| <b><u>Expenditures:</u></b>                     |                     |                           |                         |
| Current Operations And Maintenance:             |                     |                           |                         |
| Security Of Persons And Property                | 8,477,167           | 1,393,359                 | 0                       |
| Public Health                                   | 278,057             | 0                         | 0                       |
| Leisure Time Activities                         | 768,819             | 0                         | 0                       |
| Community Development                           | 1,025,306           | 0                         | 0                       |
| Transportation                                  | 0                   | 0                         | 0                       |
| General Government:                             |                     |                           |                         |
| Primary Government                              | 9,072,713           | 0                         | 34,316                  |
| Intergovernmental                               | 0                   | 0                         | 0                       |
| Capital Outlay                                  | 2,615,445           | 0                         | 0                       |
| Debt Service:                                   |                     |                           |                         |
| Principal Retirement                            | 19,481              | 0                         | 729,499                 |
| Interest And Fiscal Charges                     | 224                 | 0                         | 410,585                 |
| <b>Total Expenditures</b>                       | <b>22,257,212</b>   | <b>1,393,359</b>          | <b>1,174,400</b>        |
| Excess Of Revenues Over<br>(Under) Expenditures | 6,695,273           | (479,498)                 | (44,152)                |
| <b><u>Other Financing Sources (Uses):</u></b>   |                     |                           |                         |
| Proceeds From Sale Of Capital Assets            | 16,322              | 0                         | 0                       |
| Refunding Bonds Issued                          | 0                   | 0                         | 1,395,000               |
| Payment To Refunded Bond Escrow Agent           | 0                   | 0                         | (1,358,099)             |
| Transfers - In                                  | 0                   | 0                         | 0                       |
| Transfers - Out                                 | (7,399,605)         | 0                         | 0                       |
| <b>Total Other Financing Sources (Uses)</b>     | <b>(7,383,283)</b>  | <b>0</b>                  | <b>36,901</b>           |
| Net Change In Fund Balances                     | (688,010)           | (479,498)                 | (7,251)                 |
| Fund Balances At Beginning Of Year              | 25,167,612          | 1,350,945                 | 674,099                 |
| <b>Fund Balances At End Of Year</b>             | <b>\$24,479,602</b> | <b>\$871,447</b>          | <b>\$666,848</b>        |

See Accompanying Notes To The Basic Financial Statements



| <i>Buckeye<br/>Center TIF</i> | <i>Pinnacle<br/>TIF</i> | <i>Capital<br/>Improvement</i> | <i>Nonmajor<br/>Governmental<br/>Funds</i> | <i>Total</i> |
|-------------------------------|-------------------------|--------------------------------|--|--------------|
| \$0                           | \$0                     | \$0                            | \$0  | \$2,565,710  |
| 1,478,740                     | 1,454,992               | 0                              | 765,352                                    | 3,699,084    |
| 0                             | 0                       | 0                              | 0  | 21,750,608   |
| 0                             | 0                       | 0                              | 267,599                                    | 747,442      |
| 0                             | 196,840                 | 3,209,745                      | 2,062,907                                  | 8,360,366    |
| 0                             | 0                       | 0                              | 1,231,852                                  | 1,512,727    |
| 0                             | 0                       | 0                              | 220,646                                    | 1,213,088    |
| 0                             | 0                       | 0                              | 60,755                                     | 464,329      |
| 0                             | 0                       | 0                              | 0  | 179,896      |
| 34,854                        | 0                       | 0                              | 35,431                                     | 694,185      |
| 0                             | 0                       | 0                              | 44,817                                     | 59,868       |
| 0                             | 0                       | 0                              | 39,770                                     | 43,823       |
| 0                             | 0                       | 0                              | 42,920                                     | 852,688      |
| 1,513,594                     | 1,651,832               | 3,209,745                      | 4,772,049                                  | 42,143,814   |
| 0                             | 0                       | 0                              | 22,451                                     | 9,892,977    |
| 0                             | 0                       | 0                              | 20,914                                     | 298,971      |
| 0                             | 0                       | 0                              | 1,257,637                                  | 2,026,456    |
| 0                             | 0                       | 0                              | 390,081                                    | 1,415,387    |
| 0                             | 0                       | 8,882                          | 1,404,337                                  | 1,413,219    |
| 2,277                         | 0                       | 0                              | 145,806                                    | 9,255,112    |
| 1,711,597                     | 2,558,106               | 0                              | 69,537                                     | 4,339,240    |
| 0                             | 0                       | 7,764,864                      | 892,616                                    | 11,272,925   |
| 440,000                       | 250,000                 | 0                              | 0  | 1,438,980    |
| 794,135                       | 331,005                 | 0                              | 0  | 1,535,949    |
| 2,948,009                     | 3,139,111               | 7,773,746                      | 4,203,379                                  | 42,889,216   |
| (1,434,415)                   | (1,487,279)             | (4,564,001)                    | 568,670                                    | (745,402)    |
| 0                             | 0                       | 0                              | 4,955                                      | 21,277       |
| 0                             | 0                       | 0                              | 0  | 1,395,000    |
| 0                             | 0                       | 0                              | 0  | (1,358,099)  |
| 0                             | 0                       | 7,196,725                      | 45,000                                     | 7,241,725    |
| 0                             | 0                       | 0                              | 0  | (7,399,605)  |
| 0                             | 0                       | 7,196,725                      | 49,955                                     | (99,702)     |
| (1,434,415)                   | (1,487,279)             | 2,632,724                      | 618,625                                    | (845,104)    |
| 3,285,775                     | 3,626,823               | 4,650,355                      | 4,943,927                                  | 43,699,536   |
| \$1,851,360                   | \$2,139,544             | \$7,283,079                    | \$5,562,552                                | \$42,854,432 |



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**CITY OF GROVE CITY, OHIO**

**Reconciliation Of The Statement Of Revenues, Expenditures And Changes  
In Fund Balances Of Governmental Funds To The Statement Of Activities**

**For The Year Ended December 31, 2012**

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**Net Change In Fund Balances - Total Governmental Funds** (\$845,104)

**Amounts reported for governmental activities in the Statement of Activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

|  |                    |           |
|--|--------------------|-----------|
| Capital Outlay   | 12,477,417         |           |
| Assets transferred between governmental activities and enterprise funds during the year. |                    | 106,662   |
| Depreciation   | <u>(9,925,651)</u> |           |
| Excess Of Depreciation Expense Under Capital Outlay                                      |                    | 2,551,766 |

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale.

|                                      |                    |             |
|--------------------------------------|--------------------|-------------|
| Proceeds From Sale Of Capital Assets | (21,277)           |             |
| Loss On Disposal Of Capital Assets   | <u>(2,504,736)</u> |             |
|                                      |                    | (2,526,013) |

Revenue in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

|                        |                 |             |
|------------------------|-----------------|-------------|
| Municipal Income Taxes | (1,810,064)     |             |
| Property Taxes         | 9,162           |             |
| Other Local Taxes      | 62,663          |             |
| Intergovernmental      | 492,000         |             |
| Special Assessments    | (111,823)       |             |
| Charges for Services   | 1,304           |             |
| Fines And Forfeitures  | (6,100)         |             |
| Interest               | <u>(50,344)</u> |             |
|                        |                 | (1,413,202) |

The Internal Service Fund is used by management to charge the cost of insurance to individual funds.

The net revenue (expense) is reported in the entity-wide Statement of Activities. 90,466

Repayment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts consist of:

|   |                  |           |
|---|------------------|-----------|
| General Obligation Bond Payments            | 665,000          |           |
| Ohio Public Works Commission Loans Payments | 314,499          |           |
| Revenue Bond Payments                       | 440,000          |           |
| Capital Leases Payments                     | 19,481           |           |
| General Obligation Bonds Refunded           | <u>1,358,099</u> |           |
|   |                  | 2,797,079 |

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is recorded as a liability.

General obligation refunding bonds (1,395,000)

Amortization of bond issuance costs, bond premiums, bond discounts, the deferred charge on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as expenses over the life of the debt in the Statement of Activities.

|  |                  |           |
|--|------------------|-----------|
| Amortization Of Premium On Bonds             | 2,548            |           |
| Amortization Of Deferred Charge On Refunding | (4,578)          |           |
| Net Increase In Accrued Interest             | <u>(420,531)</u> |           |
|  |                  | (422,561) |

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Decrease In Compensated Absences 20,185

**Change In Net Position Of Governmental Activities** (\$1,035,722)

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Statement Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                         |                            |                           |                             |   |
| Property Taxes                                  | \$855,474                  | \$855,474                 | \$841,413                   | (\$14,061)                                  |
| Municipal Income Taxes                          | 18,120,000                 | 18,120,000                | 19,085,048                  | 965,048                                     |
| Other Local Taxes                               | 440,000                    | 440,000                   | 533,211                     | 93,211                                      |
| Intergovernmental                               | 1,012,639                  | 1,012,639                 | 2,840,431                   | 1,827,792                                   |
| Charges For Services                            | 167,000                    | 167,000                   | 241,125                     | 74,125                                      |
| Licenses And Permits                            | 954,000                    | 954,000                   | 992,703                     | 38,703                                      |
| Fines And Forfeitures                           | 495,500                    | 495,500                   | 412,877                     | (82,623)                                    |
| Special Assessments                             | 0                          | 0                         | 68,632                      | 68,632                                      |
| Interest  | 500,000                    | 500,000                   | 304,374                     | (195,626)                                   |
| Rent  | 0                          | 0                         | 15,051                      | 15,051                                      |
| Contributions And Donations                     | 200,000                    | 200,000                   | 4,053                       | (195,947)                                   |
| Miscellaneous                                   | 50,000                     | 50,000                    | 611,704                     | 561,704                                     |
| <b>Total Revenues</b>                           | <u>22,794,613</u>          | <u>22,794,613</u>         | <u>25,950,622</u>           | <u>3,156,009</u>                            |
| <b><u>Expenditures:</u></b>                     |                            |                           |                             |   |
| Current Operations And Maintenance:             |                            |                           |                             |   |
| Security Of Persons And Property                | 9,082,241                  | 9,091,765                 | 8,791,003                   | 300,762                                     |
| Public Health                                   | 280,787                    | 280,787                   | 280,787                     | 0   |
| Leisure Time Activities                         | 926,631                    | 860,629                   | 822,148                     | 38,481                                      |
| Community Development                           | 1,270,438                  | 1,258,237                 | 1,175,709                   | 82,528                                      |
| General Government                              | 10,981,650                 | 11,241,144                | 9,708,835                   | 1,532,309                                   |
| Capital Outlay                                  | 3,581,011                  | 3,899,043                 | 3,841,201                   | 57,842                                      |
| <b>Total Expenditures</b>                       | <u>26,122,758</u>          | <u>26,631,605</u>         | <u>24,619,683</u>           | <u>2,011,922</u>                            |
| Excess Of Revenues Over<br>(Under) Expenditures | <u>(3,328,145)</u>         | <u>(3,836,992)</u>        | <u>1,330,939</u>            | <u>5,167,931</u>                            |
| <b><u>Other Financing Sources (Uses):</u></b>   |                            |                           |                             |   |
| Proceeds From Sale Of Capital Assets            | 0                          | 0                         | 16,322                      | 16,322                                      |
| Refund Of Prior Year Expenditure                | 0                          | 0                         | 207,733                     | 207,733                                     |
| Transfers - Out                                 | <u>(3,165,500)</u>         | <u>(7,399,605)</u>        | <u>(7,399,605)</u>          | <u>0</u>                                    |
| <b>Total Other Financing Sources (Uses)</b>     | <u>(3,165,500)</u>         | <u>(7,399,605)</u>        | <u>(7,175,550)</u>          | <u>224,055</u>                              |
| Net Change In Fund Balance                      | (6,493,645)                | (11,236,597)              | (5,844,611)                 | 5,391,986                                   |
| Fund Balance At Beginning Of Year               | 20,269,128                 | 20,269,128                | 20,269,128                  | 0   |
| Prior Year Encumbrances                         | <u>3,651,247</u>           | <u>3,651,247</u>          | <u>3,651,247</u>            | <u>0</u>                                    |
| <b>Fund Balance At End Of Year</b>              | <u>\$17,426,730</u>        | <u>\$12,683,778</u>       | <u>\$18,075,764</u>         | <u>\$5,391,986</u>                          |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Police Pension Special Revenue Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Property Taxes                      | \$783,232                  | \$783,232                 | \$815,295                   | \$32,063                                    |
| Intergovernmental                   | 82,358                     | 96,081                    | 98,566                      | 2,485                                       |
| Miscellaneous                       | 59,424                     | 45,702                    | 0                           | (45,702)                                    |
| <i>Total Revenues</i>               | 925,014                    | 925,015                   | 913,861                     | (11,154)                                    |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Security Of Persons And Property    | 1,167,258                  | 1,467,258                 | 1,385,059                   | 82,199                                      |
| Net Change In Fund Balance          | (242,244)                  | (542,243)                 | (471,198)                   | 71,045                                      |
| Fund Balance At Beginning Of Year   | 1,452,005                  | 1,452,005                 | 1,452,005                   | 0   |
| <i>Fund Balance At End Of Year</i>  | <u>\$1,209,761</u>         | <u>\$909,762</u>          | <u>\$980,807</u>            | <u>\$71,045</u>                             |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Fund Net Position  
Proprietary Funds**

**December 31, 2012**

|   | <u>Water</u>        | <u>Sewer</u>        | <u>Total</u>        | <u>Governmental<br/>Activities<br/>Internal<br/>Service Fund</u> |
|---|---------------------|---------------------|---------------------|--|
| <b><u>Assets:</u></b>   |                     |                     |                     |  |
| <b><u>Current Assets:</u></b>                                 |                     |                     |                     |  |
| Equity In Pooled Cash And Cash Equivalents                    | \$2,590,392         | \$1,701,436         | \$4,291,828         | \$92,266   |
| Accounts Receivable   | 36,895              | 36,580              | 73,475              | 0  |
| <i>Total Current Assets</i>                                   | <u>2,627,287</u>    | <u>1,738,016</u>    | <u>4,365,303</u>    | <u>92,266</u>  |
| <b><u>Non-Current Assets:</u></b>                             |                     |                     |                     |  |
| Land And Construction In Progress                             | 13,000              | 100,968             | 113,968             | 0  |
| Depreciable Capital Assets, Net                               | 25,168,480          | 26,772,967          | 51,941,447          | 0  |
| <i>Total Non-Current Assets</i>                               | <u>25,181,480</u>   | <u>26,873,935</u>   | <u>52,055,415</u>   | <u>0</u>   |
| <i>Total Assets</i>   | <u>27,808,767</u>   | <u>28,611,951</u>   | <u>56,420,718</u>   | <u>92,266</u>  |
| <b><u>Liabilities:</u></b>                                    |                     |                     |                     |  |
| <b><u>Current Liabilities:</u></b>                            |                     |                     |                     |  |
| Accounts Payable  | 7,056               | 9,961               | 17,017              | 0  |
| Contracts Payable   | 0                   | 85,569              | 85,569              | 0  |
| Accrued Wages And Benefits Payable                            | 0                   | 7,827               | 7,827               | 0  |
| Compensated Absences Payable                                  | 0                   | 19,092              | 19,092              | 0  |
| Retainage Payable   | 0                   | 9,255               | 9,255               | 0  |
| Due To Other Governments                                      | 0                   | 3,673               | 3,673               | 0  |
| Claims Payable  | 0                   | 0                   | 0                   | 1,800  |
| OPWC Loans Payable  | 21,511              | 70,297              | 91,808              | 0  |
| OWDA Loans Payable  | 24,803              | 0                   | 24,803              | 0  |
| <i>Total Current Liabilities</i>                              | <u>53,370</u>       | <u>205,674</u>      | <u>259,044</u>      | <u>1,800</u>   |
| <b><u>Long-Term Liabilities (Net Of Current Portion):</u></b> |                     |                     |                     |  |
| Compensated Absences Payable                                  | 0                   | 28,705              | 28,705              | 0  |
| OPWC Loans Payable  | 42,104              | 422,720             | 464,824             | 0  |
| OWDA Loans Payable  | 2,836,107           | 0                   | 2,836,107           | 0  |
| <i>Total Long-Term Liabilities</i>                            | <u>2,878,211</u>    | <u>451,425</u>      | <u>3,329,636</u>    | <u>0</u>   |
| <i>Total Liabilities</i>                                      | <u>2,931,581</u>    | <u>657,099</u>      | <u>3,588,680</u>    | <u>1,800</u>   |
| <b><u>Net Position:</u></b>                                   |                     |                     |                     |  |
| Net Investment In Capital Assets                              | 22,256,955          | 26,380,918          | 48,637,873          | 0  |
| Unrestricted  | 2,620,231           | 1,573,934           | 4,194,165           | 90,466   |
| <i>Total Net Position</i>                                     | <u>\$24,877,186</u> | <u>\$27,954,852</u> | <u>\$52,832,038</u> | <u>\$90,466</u>  |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Revenues, Expenses And Changes In Fund Net Position  
Proprietary Funds**

**For The Year Ended December 31, 2012**

|                                       | <u>Water</u>        | <u>Sewer</u>        | <u>Total</u>        | <b>Governmental<br/>Activities<br/>Internal<br/>Service Fund</b> |
|---------------------------------------|---------------------|---------------------|---------------------|--|
| <b><u>Operating Revenues:</u></b>     |                     |                     |                     |  |
| Charges For Services                  | \$440,355           | \$499,503           | \$939,858           | \$0  |
| Tap-In Fees                           | 132,102             | 389,757             | 521,859             | 0  |
| Miscellaneous                         | 77,224              | 17                  | 77,241              | 0  |
| <i>Total Operating Revenues</i>       | <u>649,681</u>      | <u>889,277</u>      | <u>1,538,958</u>    | <u>0</u>   |
| <b><u>Operating Expenses:</u></b>     |                     |                     |                     |  |
| Personal Services                     | 0                   | 424,664             | 424,664             | 0  |
| Purchased Services                    | 0                   | 368,317             | 368,317             | 0  |
| Materials And Supplies                | 0                   | 60,082              | 60,082              | 0  |
| Depreciation                          | 631,845             | 768,406             | 1,400,251           | 0  |
| Claims                                | 0                   | 0                   | 0                   | 67,414   |
| <i>Total Operating Expenses</i>       | <u>631,845</u>      | <u>1,621,469</u>    | <u>2,253,314</u>    | <u>67,414</u>  |
| Operating Income (Loss)               | 17,836              | (732,192)           | (714,356)           | (67,414)   |
| <b><u>Non-Operating Expenses:</u></b> |                     |                     |                     |  |
| Loss On Disposal Of Capital Assets    | (9,507)             | (97,155)            | (106,662)           | 0  |
| Interest And Fiscal Charges           | (105,921)           | (17,073)            | (122,994)           | 0  |
| Loss Before Transfers                 | (97,592)            | (846,420)           | (944,012)           | (67,414)   |
| Transfers - In                        | 0                   | 0                   | 0                   | 157,880  |
| Change In Net Position                | (97,592)            | (846,420)           | (944,012)           | 90,466   |
| Net Position At Beginning Of Year     | 24,974,778          | 28,801,272          | 53,776,050          | 0  |
| <i>Net Position At End Of Year</i>    | <u>\$24,877,186</u> | <u>\$27,954,852</u> | <u>\$52,832,038</u> | <u>\$90,466</u>  |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Cash Flows  
Proprietary Funds**

**For The Year Ended December 31, 2012**

|   | <u>Water</u>              | <u>Sewer</u>              | <u>Total</u>              | <b>Governmental<br/>Activities<br/>Internal<br/>Service Fund</b> |
|---|---------------------------|---------------------------|---------------------------|--|
| <b><u>Increases (Decreases) In Cash And Cash Equivalents:</u></b>     |                           |                           |                           |  |
| Cash Flows From Operating Activities:                                 |                           |                           |                           |  |
| Cash Received From Customers  | \$442,485                 | \$500,331                 | \$942,816                 | \$0  |
| Cash Payments For Personal Services                                   | 0                         | (425,481)                 | (425,481)                 | 0  |
| Cash Payments To Suppliers For Goods And Services                     | (271,153)                 | (356,800)                 | (627,953)                 | 0  |
| Cash Payments For Claims  | 0                         | 0                         | 0                         | (65,614)   |
| Other Operating Revenues  | 77,224                    | 17                        | 77,241                    | 0  |
| Tap-In Fees   | 132,102                   | 389,757                   | 521,859                   | 0  |
| <i>Net Cash Provided By (Used In) Operating Activities</i>            | <u>380,658</u>            | <u>107,824</u>            | <u>488,482</u>            | <u>(65,614)</u>  |
| Cash Flows From Noncapital Financing Activities:                      |                           |                           |                           |  |
| Transfers From Other Funds  | 0                         | 0                         | 0                         | 157,880  |
| Cash Flows From Capital And Related Financing Activities:             |                           |                           |                           |  |
| Acquisition Of Capital Assets   | (610,601)                 | (90,007)                  | (700,608)                 | 0  |
| Proceeds Of OWDA Loan   | 504,914                   | 0                         | 504,914                   | 0  |
| Principal Paid On OPWC Loans  | (20,836)                  | (68,071)                  | (88,907)                  | 0  |
| Principal Paid On OWDA Loans  | (115,412)                 | 0                         | (115,412)                 | 0  |
| Interest And Fiscal Charges Paid On OPWC Loans                        | (2,504)                   | (17,073)                  | (19,577)                  | 0  |
| Interest And Fiscal Charges Paid On OWDA Loans                        | (103,417)                 | 0                         | (103,417)                 | 0  |
| <i>Net Cash Used For Capital<br/>And Related Financing Activities</i> | <u>(347,856)</u>          | <u>(175,151)</u>          | <u>(523,007)</u>          | <u>0</u>   |
| <i>Net Increase (Decrease) In Cash And Cash Equivalents</i>           | 32,802                    | (67,327)                  | (34,525)                  | 92,266   |
| Cash And Cash Equivalents At Beginning Of Year                        | <u>2,557,590</u>          | <u>1,768,763</u>          | <u>4,326,353</u>          | <u>0</u>   |
| <i>Cash And Cash Equivalents At End Of Year</i>                       | <u><u>\$2,590,392</u></u> | <u><u>\$1,701,436</u></u> | <u><u>\$4,291,828</u></u> | <u><u>\$92,266</u></u>   |

*(Continued)*



**CITY OF GROVE CITY, OHIO**

**Statement Of Cash Flows  
Proprietary Funds  
(Continued)**

**For The Year Ended December 31, 2012**

|   | <u>Water</u>            | <u>Sewer</u>            | <u>Total</u>            | <u>Governmental<br/>Activities<br/>Internal<br/>Service Fund</u> |
|---|-------------------------|-------------------------|-------------------------|--|
| <b><u>Reconciliation Of Operating Income (Loss) To<br/>Net Cash Provided By (Used In) Operating Activities:</u></b> |                         |                         |                         |  |
| Operating Income (Loss)   | \$17,836                | (\$732,192)             | (\$714,356)             | (\$67,414)   |
| <b><u>Adjustments To Reconcile Operating Income (Loss) To<br/>Net Cash Provided By Operating Activities:</u></b>    |                         |                         |                         |  |
| Depreciation  | 631,845                 | 768,406                 | 1,400,251               | 0  |
| Changes In Assets And Liabilities:  |                         |                         |                         |  |
| Decrease In Accounts Receivable   | 2,130                   | 828                     | 2,958                   | 0  |
| Increase (Decrease) In Accounts Payable   | 1,108                   | (22,180)                | (21,072)                | 0  |
| Increase (Decrease) In Contracts Payable  | (128,735)               | 85,569                  | (43,166)                | 0  |
| Increase In Accrued Wages And Benefits Payable  | 0                       | 1,972                   | 1,972                   | 0  |
| Increase In Compensated Absences Payable  | 0                       | 2,128                   | 2,128                   | 0  |
| Increase (Decrease) In Retainage Payable  | (143,526)               | 9,255                   | (134,271)               | 0  |
| Decrease In Due To Other Governments  | 0                       | (5,962)                 | (5,962)                 | 0  |
| Increase In Claims Payable  | 0                       | 0                       | 0                       | 1,800  |
| <b><u>Net Cash Provided By (Used In) Operating Activities</u></b>   | <b><u>\$380,658</u></b> | <b><u>\$107,824</u></b> | <b><u>\$488,482</u></b> | <b><u>(\$65,614)</u></b>   |
| <b><u>Noncash Capital Financing Activities:</u></b>   |                         |                         |                         |  |
| Assets Transferred To Governmental Funds  | (\$9,507)               | (\$97,155)              | (\$106,662)             | \$0  |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Fiduciary Net Position  
Agency Funds**

**December 31, 2012**

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|  |                         |
|--|-------------------------|
| <b><u>Assets:</u></b>                      |                         |
| Equity In Pooled Cash And Cash Equivalents | \$956,471               |
| Other Local Taxes Receivable               | <u>15,072</u>           |
| <i>Total Assets</i>                        | <u><u>\$971,543</u></u> |
| <b><u>Liabilities:</u></b>                 |                         |
| Due To Other Governments                   | \$15,072                |
| Undistributed Assets                       | 41,970                  |
| Deposits Held And Due To Others            | <u>914,501</u>          |
| <i>Total Liabilities</i>                   | <u><u>\$971,543</u></u> |

See Accompanying Notes To The Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

***Notes To The Basic Financial Statements***

***For The Year Ended December 31, 2012***

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**NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Grove City (the "City") is a home-rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Mayor-Council-Administrator form of government, was adopted by the electorate November 4, 1958, became effective July 1, 1959, and was amended December 6, 1962, November 2, 1982, and again November 5, 1985.

The legislative powers of the City are vested in a five member City Council, one of whom is elected at-large for a two-year term with the remaining members elected by ward for four-year overlapping terms, two elected each biennium. The Council sets the compensation guidelines for City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriations, indebtedness, licensing of regulated businesses and trades, and other municipal purposes.

The Mayor is the chief executive officer of the municipal corporation. Elected to a four-year term, the Mayor holds authority to appoint the City Administrator and other Directors, including the Director of Finance and the Director of Law.

The City Administrator holds a full-time professional position as chief administrative officer of the City, responsible for its daily operations.

**THE REPORTING ENTITY**

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, and activities which are not legally separate from the City. They comprise the City's legal entity, which provides various services including public safety, street maintenance, parks and recreation, senior services, and engineering. The City of Grove City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines. Council and the Mayor have direct responsibility for these activities. The City of Columbus provides water and sewer treatment services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City, in that the City approves the organization's budget, the issuance of its debt, or the levying of its taxes. The City has no component units.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY (Continued)**

The City is associated with four organizations, two of which are defined as jointly governed organizations and two as shared risk pools. These organizations are the Grove City Area Community Improvement Corporation, the Mid-Ohio Regional Planning Commission, the Central Ohio Risk Management Association Self-Insurance Pool, Inc. and the Central Ohio Health Care Consortium. See Notes 18 and 19.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Grove City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

#### **BASIS OF PRESENTATION**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

#### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The Activity of the Internal Service Fund is eliminated to avoid "doubling up" revenues and expenditures. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **FUND FINANCIAL STATEMENTS**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The Internal Service Fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

#### **FUND ACCOUNTING**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary, and fiduciary.

#### **GOVERNMENTAL FUNDS**

Governmental funds are those through which most governmental functions of the City are typically financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance.

The following are the City's major governmental funds:

General Fund - This fund accounts for all unassigned financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Police Pension Special Revenue Fund - This fund accounts for and reports restricted property taxes levied for the payment of the employer's pension contributions.

Debt Service Fund - This fund accounts for and reports the resources that are restricted for payment of principal and interest and fiscal charges on general obligation debt.

Buckeye Center TIF Debt Service Fund - This fund accounts for and reports the resources that are restricted for payment of principal and interest and fiscal charges on the tax increment financing revenue bonds and payments to other governmental entities per the agreement.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Pinnacle TIF Debt Service Fund - This fund accounts for and reports the resources that are restricted for payment of principal and interest and fiscal charges on the bonds and payments to other governmental entities per the agreement.

Capital Improvement Capital Projects Fund - This fund accounts for and reports various construction and improvement projects within the City. These projects are financed from committed local resources, bond proceeds and federal and State grants, including Ohio Public Works Commission grants and loans.

The other governmental funds of the City account for grants and other resources whose use is restricted for a particular purpose.

**PROPRIETARY FUNDS**

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service, the City has two enterprise and one internal service fund.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the provision of water service to certain residents and businesses within the City.

Sewer Fund - This fund is used to account for and report the provision of sanitary sewer service to the residents and businesses of the City.

Internal Service Funds – Internal Service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Bureau Of Workers' Compensation Self-Insurance Fund - This fund is used to account for and report a self-insurance program for workers compensation claims.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City has four agency funds which are used to account for the distribution of mayor's court fines, individuals and organizations for medical spending, money held for other governments, compliance with building codes, and the distribution of hotel/motel tax to the Grove City Area Visitors and Convention Bureau.

#### **MEASUREMENT FOCUS**

##### **Government-Wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

##### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the Governmental Activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **BASIS OF ACCOUNTING**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and agency funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows, and in the presentation of expenses versus expenditures.

#### **REVENUES - EXCHANGE AND NON-EXCHANGE TRANSACTIONS**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and revenue in lieu of taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue represents amounts under accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

#### **DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt.



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In addition to liabilities, the statement of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payment in lieu of taxes and unavailable revenue. Property taxes and revenue in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance 2013 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes municipal property taxes, delinquent property taxes, other local taxes, intergovernmental grants, special assessments, interest and accounts receivable. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**EXPENSES/EXPENDITURES**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**CASH AND CASH EQUIVALENTS**

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity In Pooled Cash And Cash Equivalents" on the financial statements. The City has permissive motor vehicle license money, which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balance in this account is presented on the Balance Sheet as "Cash And Cash Equivalents With Fiscal Agents". The City utilizes trustee accounts to hold monies for the payment of principal and interest and a reserve required by the debt covenant relating to the Buckeye Center Tax Increment Financing Revenue Bonds. The balance in this account is presented on the Balance Sheet as "Restricted Assets: Cash And Cash Equivalents With Trustee".

During the year, investments were limited to Federal Home Loan Bank Consolidation Bonds, Fannie Mae, Freddie Mac, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Notes, Federal National Mortgage Association Bonds, STAROhio, STARPlus, and Negotiable Certificates of Deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2012. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2012.

Interest income and gains or losses on investments are distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue and gains or losses on investments credited to the General Fund during 2012 amounted to \$623,900, which includes \$339,971 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

#### **MATERIALS AND SUPPLIES INVENTORY**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

#### **PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond December 31, 2012, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

#### **CAPITAL ASSETS**

General capital assets are capital assets that are associated with governmental activities. These assets generally result from expenditures in governmental funds. These assets are reported in the Governmental Activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the Business-Type Activities column of the government-wide Statement of Net Position and in the respective funds.

Capital assets are capitalized at cost (or estimated historical cost which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and deletions during the year. Donated capital assets are recorded at their fair market values on the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. In the case of the initial capitalization of general infrastructure assets, the City chose to include all infrastructure items regardless of their acquisition date.

Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u>                | <u>Governmental And<br/>Business-Type<br/>Activities<br/>Estimated Lives</u> |
|-----------------------------------|--|
| Buildings                         | 50 years   |
| Improvements Other Than Buildings | 10 - 20 years  |
| Machinery And Equipment           | 10 - 20 years  |
| Furniture And Fixtures            | 10 - 20 years  |
| Vehicles                          | 3 -10 years  |
| Computer Equipment                | 3 -10 years  |
| Infrastructure                    | 15 - 50 years  |

The City's infrastructure consists of curbs and gutters, sidewalks, streets, street lights, storm sewer lines, traffic signals, other infrastructure, water lines and sewer lines.

**COMPENSATED ABSENCES**

Vacation benefits and compensatory time are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time and compensatory time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after three years of service or an accumulation of more than 360 hours of sick leave.

**ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary funds' financial statements.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans, bonds, and capital leases are recognized as liabilities on the governmental fund financial statements when due.

**BOND DISCOUNT AND PREMIUM**

On the government-wide financial statements (and in the enterprise funds), bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line (bonds outstanding) method, which approximates the effective interest method. Bond premiums/discounts are presented as additions/reductions to the face amount of bonds payable.

On the governmental fund financial statements, bond premiums and discounts are recognized in the period when the debt is issued.

**DEFERRED CHARGE ON REFUNDING**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflow of resources on the Statement of Net Position.

**FUND BALANCE**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes long term loans receivable, prepaid items, and material and supplies inventory that are not expected to be converted to cash.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds, other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The City has not adopted a formal fund balance policy.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**RESTRICTED ASSETS**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. Restricted assets are for monies held in a trustee account relating to the tax increment financing revenue bonds.

**INTERNAL ACTIVITY**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**NET POSITION**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. A portion of certain governmental long-term liabilities is not related to governmental activities because, although the entire debt is being paid from governmental activities, part of the proceeds were used to purchase assets used in the business-type activities. The unrelated portion of these liabilities is included in the calculation of unrestricted net position.

Net position is reported as restricted when there are limitations imposed on its use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted for computerization of the mayor's court and neighborhood stabilization.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

#### **OPERATING REVENUES AND EXPENSES**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sewer and water utility services and self-insurance program. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

#### **ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### **BUDGETS AND BUDGETARY ACCOUNTING**

All funds other than agency funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the fund, department, personal services and all other objects level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts set forth in the financial statements as final budgeted amounts represent estimates from the amended certificate in effect at the time final appropriations were passed by Council.

The appropriation ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the revised budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

(Continued)

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**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

**CHANGE IN ACCOUNTING PRINCIPLES**

For 2012, the City has implemented Governmental Accounting Standard Board (GASB) *Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements," Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements," Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53" Statement No. 65, "Items Previously Reported as Assets and Liabilities," and Statement No. 66, "Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62"*

*GASB Statement No. 60* improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 62* incorporates into GASB's authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 63* provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the City's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

*GASB Statement No. 64* clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 65* properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the City's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

*GASB Statement No. 66* resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the City's financial statements.



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

(Continued)

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) is presented for the General Fund and the Police Pension Special Revenue Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Police Pension Special Revenue Fund are as follows:

*Net Change In Fund Balance*

|   | <i>General</i> | <i>Police<br/>Pension</i> |
|---|----------------|---------------------------|
| GAAP Basis                                  | (\$688,010)    | (\$479,498)               |
| <u><i>Increases (Decreases) Due To:</i></u> |                |                           |
| Revenue Accruals                            | (2,576,269)    | 0                         |
| Expenditure Accruals                        | (291,834)      | 8,842                     |
| Encumbrances Outstanding                    |                |                           |
| At Year-End (Budget Basis)                  | (2,070,637)    | (542)                     |
| Change In Fair Value Of Investments - 2011  | 1,833          | 0                         |
| Unrecorded Cash - 2011                      | 182,920        | 0                         |
| Change In Fair Value Of Investments - 2012  | (118,585)      | 0                         |
| Unrecorded Cash - 2012                      | (284,029)      | 0                         |
| Budget Basis                                | (\$5,844,611)  | (\$471,198)               |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active monies are public monies necessary to meet current demands on the treasury. Active monies must be maintained either as cash in the City's Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit, maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2); and
7. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**INVESTMENTS**

As of December 31, 2012, the City had the following investments:

|                            | <u>Fair Value</u>   | <u>Investment Maturities (In Years)</u> |                     | <u>Percentage<br/>Of Total<br/>Investments</u> | <u>Standard<br/>&amp; Poor's/<br/>Moody's<br/>Ratings</u> | <u>Call Date</u> |
|----------------------------|---------------------|---|---------------------|--|---|------------------|
|                            |                     | <u>Less Than 1</u>                      | <u>1 - 5</u>        |  |   |                  |
| Federal Home Loan Bank     |                     |   |                     |  |   |                  |
| Consolidation Bonds        | \$512,980           | \$0                                     | \$512,980           | N/A  | Aaa   | ----             |
| Fannie Mae                 | 142,071             | 142,071                                 | 0                   | N/A  | Aaa   | ----             |
| Freddie Mac                | 1,376,076           | 205,806                                 | 1,170,270           | N/A  | Aaa   | ----             |
| Federal Home Loan          |                     |   |                     |  |   | 1/1/13 to        |
| Bank Bonds                 | 12,067,855          | 1,676,951                               | 10,390,904          | 30.36  | Aaa   | 4/16/2014        |
| Federal Home Loan Mortgage |                     |   |                     |  |   | 2/24/14 to       |
| Corporation Bonds          | 1,783,004           | 0                                       | 1,783,004           | N/A  | Aaa   | 5/9/2014         |
| Federal Farm Credit        |                     |   |                     |  |   | 1/5/13 to        |
| Bank Bonds                 | 5,227,993           | 421,260                                 | 4,806,733           | 13.15  | Aaa   | 1/16/2013        |
| Federal National Mortgage  |                     |   |                     |  |   | 3/21/13 to       |
| Association Notes          | 1,583,827           | 0                                       | 1,583,827           | N/A  | Aaa   | 9/12/2013        |
| Federal National Mortgage  |                     |   |                     |  |   | 1/25/13 to       |
| Association Bonds          | 12,460,098          | 1,006,890                               | 11,453,208          | 31.34  | Aaa   | 9/12/2013        |
| STAROhio                   | 1,168,252           | 1,168,252                               | 0                   | N/A  | AAAm  | ----             |
| Negotiable Certificates    |                     |   |                     |  |   |                  |
| Of Deposit                 | 2,430,763           | 1,601,613                               | 829,150             | 6.11   | ----  | 1/20/2012        |
| Totals                     | <u>\$38,752,919</u> | <u>\$6,222,843</u>                      | <u>\$32,530,076</u> |  |   |                  |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

**INTEREST RATE RISK**

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. No investment shall be made unless the Finance Director, at the time of making the investment, reasonably expects it can be held to its maturity. Unless matched to a specific obligation or debt of the City, the City will not directly invest in securities maturing more than five years from the date of investment.

**CUSTODIAL CREDIT RISK**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investments listed in the table above, with the exception of STAROhio, are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent but not in the City's name. The City has no policy for custodial credit risk beyond the requirements of State statute.

**CREDIT RISK**

Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. See the table above for the investment ratings.

**CONCENTRATION OF CREDIT RISK**

The City places a limit on the amount it may invest in any one financial institution. The aggregate investments with any one financial institution will at no time exceed 25 percent of the investment portfolio and funds invested in STAROhio or any financial institution in which the City is using as its primary bank for active deposits shall not exceed 40 percent of the investment portfolio. The percentage that each investment represents of total investments is listed in the above table.

**NOTE 6 - MUNICIPAL INCOME TAX**

The City levies and collects an income tax of two percent on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City utilizes the Regional Income Tax Agency (RITA) for the collection of income taxes on its behalf.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

(Continued)

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**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

2012 real property taxes were levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes which became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2012, was \$3.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2012 property tax receipts were based are as follows:

| <u>Category</u>                      | <u>Assessed Value</u> |
|--------------------------------------|-----------------------|
| Real Property                        |                       |
| Residential/Agricultural             | \$571,616,620         |
| Commercial/Industrial/Public Utility | 232,469,710           |
| Public Utility Personal              | 11,958,740            |
| Total Property Taxes                 | <u>\$816,045,070</u>  |

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2012, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2012 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 8 - RECEIVABLES**

Receivables at December 31, 2012, consisted of property taxes, other local taxes, revenue in lieu of taxes, municipal income taxes, accounts, special assessments, interest on investments, due from other governments arising from grants, entitlements or shared revenues and loans. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, revenue in lieu of taxes, income taxes, special assessments and loans. Water and sewer charges receivable which, if delinquent, may be certified and collected as a special assessment, are subject to foreclosure for nonpayment. Property taxes and income taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. Special assessments expected to be collected in more than one year for the City amount to \$2,580,947. The City had \$2,909 in delinquent special assessments at December 31, 2012. Revenue in lieu of taxes will be received over the designated period established by the agreements.

Loans receivable represent low-interest loans to stimulate new economic development by creating and/or expanding investment and employment in the Grove City Town Center. Loans will bear interest at a minimum rate of three percent. The loans are to be repaid over a period of five to 20 years. \$10,091 of the \$245,048 is expected to be received within the next year.

A summary of the principal items of due from other governments follows:

|  | <u>Amount</u>             |
|--|---------------------------|
| <u>Governmental Activities:</u>            |                           |
| Local Government                           | \$408,027                 |
| Liquor Permits                             | 44,088                    |
| Cigarette Tax                              | 1,395                     |
| 911 Wireless                               | 43,333                    |
| JAG Internet Crimes Against Children Grant | 491                       |
| DUI Taskforce Grant                        | 1,192                     |
| Ohio Department of Transportation Grant    | 1,021,968                 |
| Ohio Public Works Commission Grant         | 901,567                   |
| Federal Emergency Management Association   | 16,725                    |
| Violence Against Women Grant               | 6,446                     |
| Jackson Township                           | 39,750                    |
| Village Of Urbancrest                      | 1,171                     |
| Fines And Forfeitures                      | 680                       |
| Homestead And Rollback                     | 299,659                   |
| Pari-Mutual Tax                            | 11,070                    |
| Gasoline Tax                               | 595,862                   |
| Motor Vehicle License Tax                  | 125,663                   |
| Permissive Motor Vehicle License Tax       | 127,679                   |
| Total Due From Other Governments           | <u><u>\$3,646,766</u></u> |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 8 – RECEIVABLES (Continued)**

**REVENUE IN LIEU OF TAXES**

In 2002, the City entered into the Buckeye Center Tax Increment Financing Agreement between the City and Stringtown Partners North, Stringtown Partners South, and Lucas State Street Stringtown Limited, for the purpose of constructing the Parkway Center North and South retail center. To encourage these improvements, the companies and home owners were granted a 100 percent, 30 year exemption from paying any property taxes on the new construction; however, revenue in lieu of taxes are paid to the City in an amount equal to the real property taxes that otherwise would have been due in that year. These payments are being used to finance public infrastructure improvements. Additional payments are made to the South-Western City School District since they are impacted by the exemption.

In 2004, the City entered into the Pinnacle Tax Increment Financing Agreement between the City and Pinnacle Development Company, Ltd., and M/I Homes of Central Ohio for the purpose of constructing a golf course community consisting of a golf course, single-family homes and attached and detached residential condominiums. To encourage these improvements, the companies and home owners were granted a 100 percent, 30 year exemption from paying any property taxes on the new construction; however, revenue in lieu of taxes are paid to the City in an amount equal to the real property taxes that otherwise would have been due in that year. These payments are being used to finance public infrastructure improvements. Per the tax increment financing agreement, service payments are made to the South-Western City School District directly from Franklin County. Jackson Township will be reimbursed through capital assets additions, purchased by the City.

In 2006, the City entered into the Rockford Homes Tax Increment Financing Agreement between the City and Rockford Home Builders for the purpose of constructing single-family homes. In the agreement, the developer agreed to pay for the infrastructure cost and will be reimbursed by the City from the Rockford TIF Special Revenue Fund. Per the tax increment financing agreement, service payments are made to the South-Western City School District directly from Franklin County.

In 2007, the City created the SR665/I71 Municipal Public Improvement Tax Increment Financing District for the continued commercial development of SR665/I71 corridor of the City. This agreement is for 30 years and allows 100 percent exemption on improvements in the TIF district; however, revenue in lieu of taxes are paid to the City in an amount equal to the real property taxes that otherwise would have been due in that year. These payments are being used to finance public infrastructure improvements. Per the tax increment financing agreement, service payments are made to the South-Western City School District directly from Franklin County. A separate agreement was signed with Jackson Township; however; depending upon where the infrastructure improvements are made and location of the parcel in the TIF district depends upon how much the Township is to be reimbursed.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS**

Capital assets activity for the year ended December 31, 2012, was as follows:

|   | <i>Balance At<br/>12/31/2011</i> | <i>Additions</i>   | <i>Deletions</i>     | <i>Balance At<br/>12/31/2012</i> |
|---|----------------------------------|--------------------|----------------------|----------------------------------|
| <u>Governmental Activities</u>              |                                  |                    |                      |                                  |
| Capital Assets, Not Being Depreciated:      |                                  |                    |                      |                                  |
| Land  | \$44,125,758                     | \$1,153,356        | \$0                  | \$45,279,114                     |
| Construction In Progress                    | 1,231,937                        | 4,862,292          | (1,319,285)          | 4,774,944                        |
| Total Capital Assets, Not Being Depreciated | <u>45,357,695</u>                | <u>6,015,648</u>   | <u>(1,319,285)</u>   | <u>50,054,058</u>                |
| Depreciable Capital Assets:                 |                                  |                    |                      |                                  |
| Buildings                                   | 6,003,816                        | 624,566            | 0                    | 6,628,382                        |
| Improvements Other Than Buildings           | 4,642,399                        | 307,116 *          | (3,312)              | 4,946,203                        |
| Machinery And Equipment                     | 4,449,182                        | 469,161 *          | (50,165)             | 4,868,178                        |
| Furniture And Fixtures                      | 234,933                          | 31,265             | (1,257)              | 264,941                          |
| Vehicles                                    | 2,879,929                        | 418,194 *          | (190,634)            | 3,107,489                        |
| Computer Equipment                          | 2,753,243                        | 362,179            | (5,295)              | 3,110,127                        |
| Infrastructure:                             |                                  |                    |                      |                                  |
| Curbs And Gutters                           | 20,775,141                       | 353,208            | 0                    | 21,128,349                       |
| Sidewalks                                   | 7,350,334                        | 228,546            | 0                    | 7,578,880                        |
| Streets                                     | 183,929,337                      | 1,495,938          | (5,603,024)          | 179,822,251                      |
| Storm Sewer Lines                           | 30,037,317                       | 62,414             | 0                    | 30,099,731                       |
| Other Infrastructure                        | 10,845,119                       | 3,535,129          | 0                    | 14,380,248                       |
| Total Depreciable Capital Assets            | <u>\$273,900,750</u>             | <u>\$7,887,716</u> | <u>(\$5,853,687)</u> | <u>\$275,934,779</u>             |

*(Continued)*



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS (Continued)**

|   | <u>Balance At</u><br><u>12/31/2011</u> | <u>Additions</u>   | <u>Deletions</u>     | <u>Balance At</u><br><u>12/31/2012</u> |
|---|--|--------------------|----------------------|--|
| <u>Governmental Activities</u>              |  |                    |                      |  |
| Less Accumulated Depreciation:              |  |                    |                      |  |
| Buildings                                   | (\$3,418,265)                          | (\$81,034)         | \$0                  | (\$3,499,299)                          |
| Improvements Other Than Buildings           | (2,581,363)                            | (156,681)          | 0                    | (2,738,044)                            |
| Machinery And Equipment                     | (2,752,439)                            | (356,660)          | 50,165               | (3,058,934)                            |
| Furniture And Fixtures                      | (151,977)                              | (22,531)           | 0                    | (174,508)                              |
| Vehicles                                    | (1,636,987)                            | (230,731)          | 151,379              | (1,716,339)                            |
| Computer Equipment                          | (1,991,336)                            | (286,551)          | 5,295                | (2,272,592)                            |
| Infrastructure:                             |  |                    |                      |  |
| Curbs And Gutters                           | (13,426,429)                           | (1,009,301)        | 0                    | (14,435,730)                           |
| Sidewalks                                   | (4,180,024)                            | (431,882)          | 0                    | (4,611,906)                            |
| Streets                                     | (83,392,151)                           | (6,241,873)        | 3,120,835            | (86,513,189)                           |
| Storm Sewer Lines                           | (7,377,990)                            | (596,473)          | 0                    | (7,974,463)                            |
| Other Infrastructure                        | (2,341,248)                            | (511,934)          | 0                    | (2,853,182)                            |
| Total Accumulated Depreciation              | <u>(123,250,209)</u>                   | <u>(9,925,651)</u> | <u>3,327,674</u>     | <u>(129,848,186)</u>                   |
| Depreciable Capital Assets, Net             | <u>150,650,541</u>                     | <u>(2,037,935)</u> | <u>(2,526,013)</u>   | <u>146,086,593</u>                     |
| Governmental Activities Capital Assets, Net | <u>\$196,008,236</u>                   | <u>\$3,977,713</u> | <u>(\$3,845,298)</u> | <u>\$196,140,651</u>                   |

\* \$106,662 of the additions consisted of assets transferred from the enterprise funds.

Depreciation expense was charged to governmental programs as follows:

|                                  |                    |
|----------------------------------|--------------------|
| Security Of Persons And Property | \$481,181          |
| Leisure Time Activities          | 223,036            |
| Community Development            | 7,639              |
| Transportation                   | 6,400,983          |
| General Government               | 2,812,812          |
| Total Depreciation Expense       | <u>\$9,925,651</u> |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS (Continued)**

|  | <u>Balance At</u><br><u>12/31/2011</u> | <u>Additions</u>   | <u>Deletions</u>     | <u>Balance At</u><br><u>12/31/2012</u> |
|--|--|--------------------|----------------------|--|
| <b><u>Business-Type Activities</u></b>       |  |                    |                      |  |
| Capital Assets, Not Being Depreciated:       |  |                    |                      |  |
| Land   | \$23,000                               | \$0                | \$0                  | \$23,000                               |
| Construction In Progress                     | 2,782,221                              | 701,569            | (3,392,822)          | 90,968                                 |
| Total Capital Assets, Not Being Depreciated  | <u>2,805,221</u>                       | <u>701,569</u>     | <u>(3,392,822)</u>   | <u>113,968</u>                         |
| Depreciable Capital Assets:                  |  |                    |                      |  |
| Buildings                                    | 868,211                                | 0                  | 0                    | 868,211                                |
| Improvements Other Than Buildings            | 562,217                                | 0                  | 0                    | 562,217                                |
| Machinery And Equipment                      | 210,358                                | 0                  | (80,528)             | 129,830                                |
| Vehicles                                     | 143,588                                | 0                  | (26,134)             | 117,454                                |
| Computer Equipment                           | 7,235                                  | 0                  | 0                    | 7,235                                  |
| Infrastructure:                              |  |                    |                      |  |
| Water Lines                                  | 30,264,863                             | 3,392,822          | 0                    | 33,657,685                             |
| Sewer Lines                                  | 38,411,651                             | 0                  | 0                    | 38,411,651                             |
| Total Depreciable Capital Assets             | <u>70,468,123</u>                      | <u>3,392,822</u>   | <u>(106,662)</u>     | <u>73,754,283</u>                      |
| Less Accumulated Depreciation:               |  |                    |                      |  |
| Buildings                                    | (159,474)                              | (16,849)           | 0                    | (176,323)                              |
| Improvements Other Than Buildings            | (499,671)                              | (13,662)           | 0                    | (513,333)                              |
| Machinery And Equipment                      | (93,384)                               | (5,622)            | 0                    | (99,006)                               |
| Vehicles                                     | (87,984)                               | (6,144)            | 0                    | (94,128)                               |
| Computer Equipment                           | (7,235)                                | 0                  | 0                    | (7,235)                                |
| Infrastructure:                              |  |                    |                      |  |
| Water Lines                                  | (8,606,456)                            | (602,087)          | 0                    | (9,208,543)                            |
| Sewer Lines                                  | (10,958,381)                           | (755,887)          | 0                    | (11,714,268)                           |
| Total Accumulated Depreciation               | <u>(20,412,585)</u>                    | <u>(1,400,251)</u> | <u>0</u>             | <u>(21,812,836)</u>                    |
| Depreciable Capital Assets, Net              | <u>50,055,538</u>                      | <u>1,992,571</u>   | <u>(106,662)</u>     | <u>51,941,447</u>                      |
| Business-Type Activities Capital Assets, Net | <u>\$52,860,759</u>                    | <u>\$2,694,140</u> | <u>(\$3,499,484)</u> | <u>\$52,055,415</u>                    |

For the year ended December 31, 2012, the City's enterprise funds transferred water and sewer assets to governmental funds. The value of the transferred water and sewer assets were \$9,507 and \$97,155, respectively.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2012, members in state and local divisions contributed 10 percent of covered payroll. For 2012, member and employer contribution rates were consistent across all three plans.

The City's 2012 contribution rate was 14.0 percent. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2012, 2011, and 2010 were \$553,152, \$553,600, and \$496,805, respectively. For 2012, 90.06 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010. Contributions to the Member-Directed Plan for 2012 were \$24,239 made by the City and \$17,314 made by plan members.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)**

**OHIO POLICE AND FIRE PENSION FUND**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code requires plan members to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters.

The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. The portion of employer contributions used to fund pension benefits was 12.75 percent of covered payroll for police officers and 17.25 percent of covered payroll for firefighters. The City has no firefighters. The City's contributions to OP&F for police pension for the years ended December 31, 2012, 2011, and 2010 were \$716,999, \$697,205, and \$514,880, respectively. For 2012, 90.78 percent for police has been contributed with the balance being report as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

**NOTE 11 - POST-EMPLOYMENT BENEFITS**

**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 11 - POST-EMPLOYMENT BENEFITS (Continued)**

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed at a rate of 14.0 percent of covered payroll. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011, and 2010 were \$221,261, \$221,440, and \$276,003, respectively. For 2012, 90.06 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 11 - POST-EMPLOYMENT BENEFITS (Continued)**

**OHIO POLICE AND FIRE PENSION FUND**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available of OP&F's website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The City has no firefighters. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2012, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 11 - POST-EMPLOYMENT BENEFITS (Continued)**

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police for the year ended December 31, 2012, 2011, and 2010 were \$379,588, \$369,108, and \$272,584, respectively. For 2012, 90.78 percent has been contributed for police with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

**NOTE 12 - EMPLOYEE BENEFITS**

**COMPENSATED ABSENCES**

Vacation leave is earned at rates which vary depending upon length of service and are credited to the employees on a bi-weekly basis. Current policy allows the unused balance to be accrued at levels which depend upon years of service. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every 80 hours worked and can be accumulated without limit. Each employee with the City is paid at one-half of the portion that exceeds 360 hours of the employees' earned unused sick leave upon termination from the City or the full balance may be transferred to another governmental agency. In the event that an employee dies as the result of injuries sustained on the job, his or her estate will be paid the total allowable amount of all earned unused sick leave.

**HEALTH CARE BENEFITS**

The City provides health care benefits through the Central Ohio Health Care Consortium (the "Pool"), a shared risk pool that provides basic hospital, surgical and prescription drug coverage. See Note 19 for further information.

**DEFERRED COMPENSATION**

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE**

In prior years, the City entered into capitalized leases for postage systems and a telephone system. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

Capital assets acquired by lease were capitalized in the amount of \$360,964. This amount represents the present value of the minimum lease payments at the time of acquisition. Principal payments in 2012 totaled \$19,481 in the governmental funds, which represent the final payment.

The assets acquired through capital leases as of December 31, 2012, are as follows:

|                         | <i>Asset<br/>Value</i> | <i>Accumulated<br/>Depreciation</i> | <i>Net Book<br/>Value</i> |
|-------------------------|------------------------|-------------------------------------|---------------------------|
| Machinery And Equipment | <u>\$360,964</u>       | <u>\$215,436</u>                    | <u>\$145,528</u>          |

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS**

**BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2012, was as follows:

| <i>Types / Issues</i>                                    | <i>Balance<br/>12/31/11</i> | <i>Issued</i> | <i>Retired</i>  | <i>Balance<br/>12/31/12</i> | <i>Due Within<br/>One Year</i> |
|--|-----------------------------|---------------|-----------------|-----------------------------|--------------------------------|
| <u>Business-Type Activities</u>                          |                             |               |                 |                             |                                |
| <u>Ohio Public Works Commission<br/>(OPWC) Loans</u>     |                             |               |                 |                             |                                |
| 1994 - 3.50% Columbus Street<br>Reconstruction \$128,422 | 27,331                      | \$0           | \$8,796         | \$18,535                    | \$9,107                        |
| 1995 - 3.00% Kingston Avenue<br>Reconstruction \$200,624 | 57,120                      | 0             | 12,040          | 45,080                      | 12,404                         |
| 1995 - 3.50% Grant Run<br>Interceptor Phase II \$537,324 | 157,478                     | 0             | 32,901          | 124,577                     | 34,063                         |
| 1999 - 3.00% Marsh Run<br>Gravity Sewer \$703,276        | 403,610                     | 0             | 35,170          | 368,440                     | 36,234                         |
| Total OPWC Loans   | <u>\$645,539</u>            | <u>\$0</u>    | <u>\$88,907</u> | <u>\$556,632</u>            | <u>\$91,808</u>                |



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

**BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2012, was as follows:

| <u>Types / Issues</u>   | <u>Balance<br/>12/31/11</u> | <u>Issued</u>    | <u>Retired</u>   | <u>Balance<br/>12/31/12</u> | <u>Due Within<br/>One Year</u> |
|---|-----------------------------|------------------|------------------|-----------------------------|--------------------------------|
| <b><u>Business-Type Activities</u></b>                                  |                             |                  |                  |                             |                                |
| <b><u>Ohio Water Development Authority (OWDA) Loans</u></b>             |                             |                  |                  |                             |                                |
| 2010 - 3.89% Big Run/Fryer Park Water Storage Tank \$2,600,000          | \$1,800,070                 | \$504,914        | \$91,424         | \$2,213,560                 | \$0                            |
| 2011 - 3.37% Haughn Road Water Main \$671,338                           | 671,338                     | 0                | 23,988           | 647,350                     | 24,803                         |
| <b>Total OWDA Loans</b>   | <b>2,471,408</b>            | <b>504,914</b>   | <b>115,412</b>   | <b>2,860,910</b>            | <b>24,803</b>                  |
| <b><u>Other Long-Term Obligations</u></b>                               |                             |                  |                  |                             |                                |
| Compensated Absences  | 44,708                      | 23,501           | 20,412           | 47,797                      | 19,092                         |
| <b>Total Business-Type Activities</b>                                   | <b>\$3,161,655</b>          | <b>\$528,415</b> | <b>\$224,731</b> | <b>\$3,465,339</b>          | <b>\$135,703</b>               |
|   |                             |                  |                  |                             |                                |
| <u>Types / Issues</u>   | <u>Balance<br/>12/31/11</u> | <u>Issued</u>    | <u>Retired</u>   | <u>Balance<br/>12/31/12</u> | <u>Due Within<br/>One Year</u> |
| <b><u>Governmental Activities</u></b>                                   |                             |                  |                  |                             |                                |
| <b><u>General Obligation Bonds</u></b>                                  |                             |                  |                  |                             |                                |
| 2001 - 3.8% - 5.5% Various Purpose Improvement Serial Bonds \$1,840,000 | \$1,325,000                 | \$0              | \$1,325,000      | \$0                         | \$0                            |
| 2004 - 1.9% - 3.5% General Obligation Refunding Bonds \$1,360,000       | 335,000                     | 0                | 165,000          | 170,000                     | 170,000                        |
| 2006 - Pinnacle Club Drive Construction And Improvement Bonds           |                             |                  |                  |                             |                                |
| Serial Bonds 4.0% - 5.25% \$4,225,000                                   | 3,195,000                   | 0                | 250,000          | 2,945,000                   | 260,000                        |
| Term Bonds 4.0% \$4,505,000   | 4,505,000                   | 0                | 0                | 4,505,000                   | 0                              |
| Premium On Bonds  | 50,960                      | 0                | 2,548            | 48,412                      | 0                              |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

| <i>Types / Issues</i>  | <i>Balance<br/>12/31/11</i> | <i>Issued</i>    | <i>Retired</i>   | <i>Balance<br/>12/31/12</i> | <i>Due Within<br/>One Year</i> |
|--|-----------------------------|------------------|------------------|-----------------------------|--------------------------------|
| <b><u>Governmental Activities</u></b>                                    |                             |                  |                  |                             |                                |
| <b><u>General Obligation Bonds</u></b>                                   |                             |                  |                  |                             |                                |
| 2009 - SR 665 Construction And<br>Improvements Bonds                     |                             |                  |                  |                             |                                |
| Serial Bonds 2.5% - 4.375%<br>\$3,155,000                                | 2,815,000                   | 0                | 175,000          | 2,640,000                   | 175,000                        |
| Term Bonds 4.5% - 5.125%<br>\$4,430,000                                  | 4,430,000                   | 0                | 0                | 4,430,000                   | 0                              |
| 2012 - 2.75% Various Purpose<br>Refunding Bonds \$1,395,000              | \$0                         | \$1,395,000      | \$75,000         | \$1,320,000                 | \$80,000                       |
| <b>Total General Obligation<br/>Bonds Payable</b>                        | <b>16,655,960</b>           | <b>1,395,000</b> | <b>1,992,548</b> | <b>16,058,412</b>           | <b>685,000</b>                 |
| <br><b><u>Ohio Public Works Commission<br/>(OPWC) Loans</u></b>          |                             |                  |                  |                             |                                |
| 1993 - 0.00% Park Street<br>Improvements \$292,009                       | 0                           | 0                | 0                | 0                           | 0                              |
| 1997 - 0.00% Hoover Road/<br>SR 665 Realignment<br>\$351,546             | 111,017                     | 0                | 18,502           | 92,515                      | 18,502                         |
| 1998 - 0.00% Haughn Road<br>Widening \$446,773                           | 148,930                     | 0                | 22,911           | 126,019                     | 22,911                         |
| 1999 - 0.00% Broadway<br>\$409,887                                       | 174,206                     | 0                | 20,494           | 153,712                     | 20,494                         |
| 1999 - 0.00% Hoover Road/<br>Buckeye Ranch/<br>Orders Road \$518,378     | 207,350                     | 0                | 25,919           | 181,431                     | 25,919                         |
| 2000 - 0.00% Hoover Road/<br>Old Stringtown To<br>Sonora Drive \$745,578 | 354,149                     | 0                | 37,279           | 316,870                     | 37,279                         |
| 2001 - 0.00% Broadway<br>\$456,181                                       | 238,785                     | 0                | 36,737           | 202,048                     | 36,737                         |
| 2004 - 0.00% Hoover Road/<br>Milligan Road To Orders Road<br>\$720,000   | 483,154                     | 0                | 35,789           | 447,365                     | 35,789                         |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

| <i>Types / Issues</i>  | <i>Balance<br/>12/31/11</i> | <i>Issued</i>      | <i>Retired</i>     | <i>Balance<br/>12/31/12</i> | <i>Due Within<br/>One Year</i> |
|--|-----------------------------|--------------------|--------------------|-----------------------------|--------------------------------|
| <u>Ohio Public Works Commission</u>  |                             |                    |                    |                             |                                |
| <u>(OPWC) Loans</u>  |                             |                    |                    |                             |                                |
| 2005 - 0.00% Demorest Road/<br>Big Run Road \$543,017                          | 393,687                     | 0                  | 27,151             | 366,536                     | 27,151                         |
| 2005 - 0.00% Stringtown Road/<br>Interstate 71 To McDowell<br>Road \$1,235,678 | 623,350                     | 0                  | 40,216             | 583,134                     | 40,216                         |
| 2008 - 0.00% Old Stringtown<br>Road Reconstruction \$678,014                   | \$593,261                   | \$0                | \$33,901           | \$559,360                   | \$33,901                       |
| 2009 - 0.00% Grove City<br>Road Reconstruction \$390,000                       | 358,800                     | 0                  | 15,600             | 343,200                     | 15,600                         |
| Total OPWC Loans   | <u>3,686,689</u>            | <u>0</u>           | <u>314,499</u>     | <u>3,372,190</u>            | <u>314,499</u>                 |
| <br>   |                             |                    |                    |                             |                                |
| <u>Tax Increment Financing</u>   |                             |                    |                    |                             |                                |
| <u>Revenue Bonds</u>   |                             |                    |                    |                             |                                |
| 2006 - 5.13% - 5.38% Buckeye<br>Center TIF Revenue Bonds<br>\$16,290,000       | 14,930,000                  | 0                  | 440,000            | 14,490,000                  | 460,000                        |
| Other Long-Term Obligations  |                             |                    |                    |                             |                                |
| Capital Leases   | 19,481                      | 0                  | 19,481             | 0                           | 0                              |
| Compensated Absences   | 1,622,162                   | 795,131            | 815,316            | 1,601,977                   | 654,576                        |
| Total Other Long-Term<br>Obligations   | <u>1,641,643</u>            | <u>795,131</u>     | <u>834,797</u>     | <u>1,601,977</u>            | <u>654,576</u>                 |
| <br>   |                             |                    |                    |                             |                                |
| Total Governmental Activities  | <u>\$36,914,292</u>         | <u>\$2,190,131</u> | <u>\$3,581,844</u> | <u>\$35,522,579</u>         | <u>\$2,114,075</u>             |

The City's overall legal debt margin was \$70,341,580, with an unvoted debt margin of \$29,539,327 at December 31, 2012.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

Annual debt service requirements to maturity for governmental long-term obligations are:

| <i>Year</i>   | <i>Governmental Activities</i>  |                    |                     |                    |
|---------------|---------------------------------|--------------------|---------------------|--------------------|
|               | <i>General Obligation Bonds</i> |                    |                     |                    |
|               | <i>Serial Bonds</i>             |                    | <i>Term Bonds</i>   |                    |
|               | <i>Principal</i>                | <i>Interest</i>    | <i>Principal</i>    | <i>Interest</i>    |
| 2013          | \$605,000                       | \$247,042          | \$80,000            | \$435,174          |
| 2014          | 455,000                         | 222,630            | 80,000              | 432,974            |
| 2015          | 485,000                         | 200,730            | 80,000              | 430,774            |
| 2016          | 500,000                         | 177,130            | 85,000              | 428,574            |
| 2017          | 510,000                         | 150,205            | 90,000              | 426,237            |
| 2018-2022     | 2,155,000                       | 442,965            | 1,220,000           | 2,078,907          |
| 2023-2027     | 530,000                         | 137,674            | 3,480,000           | 1,670,870          |
| 2028-2032     | 515,000                         | 41,200             | 3,375,000           | 897,980            |
| 2033-2036     | 0                               | 0                  | 1,765,000           | 231,138            |
| <b>Totals</b> | <b>\$5,755,000</b>              | <b>\$1,619,576</b> | <b>\$10,255,000</b> | <b>\$7,032,628</b> |

| <i>Year</i>   | <i>Governmental Activities</i> |                      |                    |
|---------------|--------------------------------|----------------------|--------------------|
|               | <i>OPWC Loans</i>              | <i>Revenue Bonds</i> |                    |
|               | <i>Principal</i>               | <i>Principal</i>     | <i>Interest</i>    |
| 2013          | \$314,499                      | \$460,000            | \$773,863          |
| 2014          | 314,498                        | 485,000              | 750,287            |
| 2015          | 314,498                        | 510,000              | 725,431            |
| 2016          | 314,499                        | 535,000              | 699,294            |
| 2017          | 314,499                        | 565,000              | 671,875            |
| 2018-2022     | 1,026,669                      | 3,305,000            | 2,870,518          |
| 2023-2027     | 612,977                        | 4,295,000            | 1,881,789          |
| 2028-2032     | 128,851                        | 4,335,000            | 597,699            |
| 2033-2034     | 31,200                         | 0                    | 0                  |
| <b>Totals</b> | <b>\$3,372,190</b>             | <b>\$14,490,000</b>  | <b>\$8,970,756</b> |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

Annual debt service requirements to maturity for OPWC and OWDA loans for business-type activities are:

| <i>Year</i> | <i>Business-Type Activities</i> |                  |                         |                 |                         |                 |
|-------------|---------------------------------|------------------|-------------------------|-----------------|-------------------------|-----------------|
|             | <i>Water OWDA Loans</i>         |                  | <i>Water OPWC Loans</i> |                 | <i>Sewer OPWC Loans</i> |                 |
|             | <i>Principal</i>                | <i>Interest</i>  | <i>Principal</i>        | <i>Interest</i> | <i>Principal</i>        | <i>Interest</i> |
| 2013        | \$24,803                        | \$21,608         | \$21,511                | \$1,830         | \$70,297                | \$14,848        |
| 2014        | 25,646                          | 20,766           | 22,208                  | 1,133           | 72,594                  | 12,550          |
| 2015        | 26,518                          | 19,894           | 13,165                  | 499             | 74,967                  | 10,177          |
| 2016        | 27,419                          | 18,993           | 6,731                   | 101             | 58,356                  | 7,726           |
| 2017        | 28,351                          | 18,061           | 0                       | 0               | 40,817                  | 6,200           |
| 2018-2022   | 156,878                         | 75,181           | 0                       | 0               | 175,986                 | 12,085          |
| 2023-2027   | 185,409                         | 46,650           | 0                       | 0               | 0                       | 0               |
| 2028-2031   | 172,326                         | 13,321           | 0                       | 0               | 0                       | 0               |
| Totals      | <u>\$647,350</u>                | <u>\$234,474</u> | <u>\$63,615</u>         | <u>\$3,563</u>  | <u>\$493,017</u>        | <u>\$63,586</u> |

**OHIO PUBLIC WORKS COMMISSION (OPWC) LOANS**

The OPWC loans consist of money owed to the Ohio Public Works Commission for various construction projects within the City. These consist of 15 or 20 year general obligation loans payable. The liability for the Water and Sewer Funds is recorded in the fund and government-wide financial statements. The liabilities for the governmental funds are not recorded on the fund financial statements, but are recorded on the government-wide financial statements. The loans will be repaid from the Water and Sewer Enterprise Funds and the Debt Service Fund.

**OHIO WATER DEVELOPMENT AUTHORITY (OWDA) LOANS**

The OWDA loan consists of money owed to the Ohio Water Development Authority for the Big Run/Fryer Park Water Storage Tank and the Haughn Road Water Main projects. The work for the Big Run/Fryer Park Water Storage Tank has been fully completed; however, the loan amount has not been issued in full and a final payment schedule is not available. During 2012, a liability was included for \$2,213,560, which represents the amount of the loan used as of year-end. The loan will be repaid from the Water Enterprise Fund. The 3.37 percent loan was issued for 20 years, with semi-annual payments.

**GENERAL OBLIGATION BONDS**

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are paid with property taxes from the Debt Service Fund.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

On August 23, 2006, the City issued \$8,730,000 in general obligation bonds for the purpose of retiring the Pinnacle Club Drive Construction and Improvement Notes. Of these bonds, \$4,225,000, are serial bonds and \$4,505,000 are term bonds. The bonds were issued for a 25 year period with final maturity in December 2031. The serial bonds mature from December 1, 2007 to December 1, 2020 and on December 1, 2029. The bonds will be retired from the Pinnacle TIF Debt Service Fund.

The \$4,505,000 term bonds maturing on December 1, 2021 to December 1, 2028 and December 1, 2030 and December 1, 2031 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

| <u>Year</u> | <u>Amount</u>      |
|-------------|--------------------|
| 2021        | \$365,000          |
| 2022        | 380,000            |
| 2023        | 395,000            |
| 2024        | 415,000            |
| 2025        | 430,000            |
| 2026        | 450,000            |
| 2027        | 470,000            |
| 2028        | 495,000            |
| 2030        | 540,000            |
| 2031        | 565,000            |
|             | <u>\$4,505,000</u> |

On March 11, 2009, the City issued \$7,585,000 in general obligation bonds for the purpose of retiring the State Route 665 Construction and Improvement Bond Anticipation Notes, Series 2008. Of these bonds, \$3,155,000 are serial bonds and \$4,430,000 are term bonds. The bonds were issued for a 27 year period with final maturity in December 2036. The serial bonds mature from December 1, 2010 to December 1, 2024. The bonds will be retired from the Debt Service Fund.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

The \$4,430,000 term bonds maturing on December 1, 2025 to December 1, 2036 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

| <u>Year</u> | <u>Amount</u>      |
|-------------|--------------------|
| 2025        | \$280,000          |
| 2026        | 300,000            |
| 2027        | 310,000            |
| 2028        | 320,000            |
| 2029        | 340,000            |
| 2030        | 355,000            |
| 2031        | 370,000            |
| 2032        | 390,000            |
| 2033        | 410,000            |
| 2034        | 430,000            |
| 2035        | 450,000            |
| 2036        | 475,000            |
|             | <u>\$4,430,000</u> |

On October 31, 2012, the City issued \$1,395,000 in various purpose refunding bonds for the purpose of advance refunding the 2001 various purpose bonds. All bonds are term bonds issued for a 15 year period, with final maturity on December 1, 2026. The term bonds are not subject to optional redemption prior to maturity. The redemption date for the bonds is December 1, 2012, and each December 1, thereafter at 100% of the principal amount thereof plus accrued interest to date of redemption.

The City placed \$1,395,099 into an irrevocable trust for the purpose refunding \$1,325,000 of the 2001 general obligation bonds. The 2001 bonds are considered defeased and are not reported in the accompanying basic financial statements. The balance of the refunded bonds were fully repaid at December 31, 2012.

The refunding resulted in a difference of \$33,099 between the net carrying amount of the old debt and the reacquisition price. This difference is being amortized to interest expense over the life of the bonds using the straight-line method. The unamortized difference at December 31, 2012, was \$32,705. Total debt service payments decreased by \$254,417 as a result of the refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$211,322.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

**TAX INCREMENT FINANCING REVENUE BONDS**

On November 28, 2006, the City issued \$16,290,000 in tax increment financing term revenue bonds for the purpose of retiring the 2006 Street and Infrastructure Construction Notes and the 2005 Buckeye Parkway Construction and Improvement Notes. The Series 2006 Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from revenue in lieu of taxes. The bonds were issued for a 25 year period with final maturity in December 2031.

The City has pledged future revenue to repay revenue bonds in the Buckeye Center TIF Debt Service Fund. The debt is payable solely from revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$23,460,756. Principal and interest paid for the current year and revenue in lieu of taxes were \$1,234,135 and \$1,478,740, respectively.

The term bonds, issued at \$16,290,000, maturing on December 1, 2008 to December 1, 2031 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1 in each of the years 2008 through 2031.

| <u>Year</u> | <u>Amount</u>       |
|-------------|---------------------|
| 2012        | \$440,000           |
| 2013        | 460,000             |
| 2014        | 485,000             |
| 2015        | 510,000             |
| 2016        | 535,000             |
| 2017        | 565,000             |
| 2018        | 595,000             |
| 2019        | 625,000             |
| 2020        | 660,000             |
| 2021        | 695,000             |
| 2022        | 730,000             |
| 2023        | 770,000             |
| 2024        | 815,000             |
| 2025        | 855,000             |
| 2026        | 905,000             |
| 2027        | 950,000             |
| 2028        | 1,000,000           |
| 2029        | 1,055,000           |
| 2030        | 1,110,000           |
| 2031        | 1,170,000           |
|             | <u>\$14,930,000</u> |



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

**MULTIFAMILY HOUSING MORTGAGE REVENUE BONDS**

The City has one outstanding issue of multifamily housing mortgage revenue bonds in the aggregate principal amount of \$9,750,000 at December 31, 2012 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the City's debt presentation. There has not been, and currently is not any condition of default under the bonds or the related financing documents.

**COMPENSATED ABSENCES/CAPITAL LEASES**

Compensated absences will be paid from the General, Street Maintenance, General Recreation, Community Development, and Sewer Funds. Capital leases were paid from the General Fund.

**NOTE 15 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2012, the significant outstanding construction commitments are as follows:

| <u>Project</u>   | <u>Contract<br/>Amount</u> | <u>Amount<br/>Expended</u> | <u>Balance At<br/>12/31/12</u> |
|--|----------------------------|----------------------------|--------------------------------|
| Stringtown Road Reconstruction Phase II                                | \$7,499,358                | \$4,019,938                | \$3,479,420                    |
| Broadway and Home Road Intersection<br>and Traffic Signal Improvements | 572,112                    | 290,873                    | 281,239                        |
| Traffic Signal Improvements Phase II                                   | 266,413                    | 130,939                    | 135,474                        |
| 2012 Sanitary Sewer Rehabilitation                                     | 281,816                    | 90,967                     | 190,849                        |
| Totals   | <u>\$8,619,699</u>         | <u>\$4,532,717</u>         | <u>\$4,086,982</u>             |

**NOTE 16 - RISK MANAGEMENT**

**CENTRAL OHIO RISK MANAGEMENT ASSOCIATION**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 2009, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport, and Powell. Each member has two representatives on the Board of Trustees.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 16 - RISK MANAGEMENT (Continued)**

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for umbrella liability coverage for \$15,000,000 per occurrence/\$20,000,000 annual aggregate excess general liability, automobile liability, law enforcement liability, public officials and employment practices liability and \$375,692,776 limit for property claims for the pool. Coverage is provided on an annual aggregate basis for crime (\$1,000,000 blanket public employee dishonesty, \$500,000 forgery/computer fraud, and \$100,000 money and securities, with a \$25,000 deductible for each). Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$1,000,000) and automobile liability (\$1,000,000). Pool retentions are \$10,000 per loss for property and \$600,000 aggregate for liability, with a \$100,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

**WORKERS' COMPENSATION SELF-INSURANCE FUND**

In October 2012, the City was approved for self-insured status by the Bureau of Workers' Compensation and began to administer its own workers' compensation program (the program). The City has established a workers' compensation self-insured internal service fund to account for assets set aside for claim settlements and related liabilities associated with the program. Liabilities of the fund are reported when an employee injury has occurred, it is probable that a claim will be filed under the program, and the amount of the claim can be reasonably estimated. The City utilizes the services of Compensation Solutions Inc., the third party administrator, to review, process and pay employee Claims.

The claims liability of \$1,800 reported in the fund at December 31, 2012, is based on actual costs and the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, include estimates of costs relating to incurred but not reported claims be reported.

Changes in claims activity for the year as follows:

|      | Balance at<br>Beginning of<br>Fiscal Year | Current Fiscal<br>Year Claims | Claims<br>Payments | Balance at<br>End of<br>Fiscal Year |
|------|---|-------------------------------|--------------------|-------------------------------------|
| 2012 | \$0                                       | \$67,414                      | \$65,614           | \$1,800                             |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 17 - INTERFUND ACTIVITY**

Transfers made during the year ended December 31, 2012 were as follows:

|                     |  | <i>Transfers From</i> |
|---------------------|--|-----------------------|
|                     |  | General<br>Fund       |
| <i>Transfers To</i> | Capital Improvement Fund                       | \$7,196,725           |
|                     | Nonmajor Governmental Funds                    | 45,000                |
|                     | Workers' Compensation<br>Internal Service Fund | 157,880               |
|                     | Totals   | <u>\$7,399,605</u>    |

Transfers from the General Fund represent subsidy monies for operations of the Capital Improvement Capital Projects Fund, the Big Splash Special Revenue Fund and the Workers' Compensation Internal Service Fund.

**NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS**

**GROVE CITY AREA COMMUNITY IMPROVEMENT CORPORATION**

The Grove City Area Community Improvement Corporation (CIC) was created as a not-for-profit corporation under Sections 1724.01 et. seq., Ohio Revised Code. The CIC is governed by a 14 member Board of Trustees, five of which are elected or appointed officials of the City, one representative of Jackson Township, one representative of South-Western City Schools, one representative of the Chamber of Commerce, and six are volunteer citizens. The Board exercises total control over the operation of the CIC including budgeting, appropriating, contracting and designating management. Each participants degree of control is limited to its representation on the Board. The City did not make any contributions to the CIC. The sole purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial and civic development of Grove City, Ohio.

**MID-OHIO REGIONAL PLANNING COMMISSION**

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 46 political subdivisions in and around Delaware, Fairfield, Fayette, Franklin, Knox, Licking, Madison, Morrow, Pickaway, Ross, and Union counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

(Continued)

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**NOTE 19 - SHARED RISK POOLS**

**CENTRAL OHIO RISK MANAGEMENT ASSOCIATION SELF-INSURANCE POOL, INC.**

On October 1, 2009, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport, and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**CENTRAL OHIO HEALTH CARE CONSORTIUM**

On January 1, 1992, the City joined the Central Ohio Health Care Consortium (the "Pool"), a risk-sharing pool, which provides employee health care benefits for all full-time employees who wish to participate in the Pool. The Pool consists of nine political subdivisions who pool risk for basic hospital, surgical, and prescription drug coverage. The members originally entered into an irrevocable agreement to remain members of the Pool for a minimum of three years. This agreement was renewed for an additional three years on January 1, 2010. The Pool is governed by a Board of Directors consisting of one director appointed by each member. The Board elects a chairman, a vice chairman and a secretary. The Board is responsible for its own financial matters and the Pool maintains its own books of account. Budgeting and financing of the Pool is subject to the approval of the Board. The City has no explicit and measurable equity interest in the Pool. The City has no ongoing financial responsibility other than the three year minimum membership. The City pays monthly contributions to the Consortium, which are used to cover claims and administrative costs, and to purchase excess loss insurance for the plan. The Pool has entered into an agreement for individual and aggregate excess loss coverage with a commercial insurance carrier. The individual excess loss coverage has been structured to indemnify the Pool for medical claims paid for an individual in excess of \$175,000 per claim per year, with an individual lifetime maximum of \$2,000,000. The aggregate excess loss coverage has been structured to indemnify the Pool for aggregate claims paid in excess of \$12,755,088 to a maximum of \$1,000,000 annually. In the event that the losses of the Pool in any year exceeds amounts paid to the Pool, together with all stop-loss, reinsurance, and other coverage then in effect, then the payment of all uncovered losses shall revert to and be the sole obligation of the political subdivision against which the claim was made. In the event that an entity should withdraw from the plan, the withdrawing member is required to either reimburse the Pool for any claims paid on its behalf or the member must pay the claims directly.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 20 – FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

| <u>Fund Balances</u>                   | <u>General</u>      | <u>Police Pension</u> | <u>Debt Service</u> | <u>Buckeye Center TIF</u> |
|--|---------------------|-----------------------|---------------------|---------------------------|
| <b><i>Nonspendable</i></b>             |                     |                       |                     |                           |
| Materials And Supplies Inventory       | \$19,545            | \$0                   | \$0                 | \$0                       |
| Loans Receivable                       | 245,048             | 0                     | 0                   | 0                         |
| Prepays                                | 141,132             | 0                     | 0                   | 0                         |
| <b><i>Total Nonspendable</i></b>       | <b>405,725</b>      | <b>0</b>              | <b>0</b>            | <b>0</b>                  |
| <b><i>Restricted For</i></b>           |                     |                       |                     |                           |
| Police Pension                         | 0                   | 871,447               | 0                   | 0                         |
| Debt Service                           | 0                   | 0                     | 666,848             | 1,851,360                 |
| Road Maintenance And Repair            | 0                   | 0                     | 0                   | 0                         |
| Police Programs                        | 0                   | 0                     | 0                   | 0                         |
| FEMA                                   | 0                   | 0                     | 0                   | 0                         |
| Recreational Activities                | 0                   | 0                     | 0                   | 0                         |
| Other Purposes                         | 0                   | 0                     | 0                   | 0                         |
| <b><i>Total Restricted</i></b>         | <b>0</b>            | <b>871,447</b>        | <b>666,848</b>      | <b>1,851,360</b>          |
| <b><i>Committed To</i></b>             |                     |                       |                     |                           |
| Capital Improvements                   | 0                   | 0                     | 0                   | 0                         |
| Recreational Improvements              | 0                   | 0                     | 0                   | 0                         |
| Community Development And Improvements | 0                   | 0                     | 0                   | 0                         |
| Road Improvements                      | 0                   | 0                     | 0                   | 0                         |
| DARE Program                           | 0                   | 0                     | 0                   | 0                         |
| Recreational Activities                | 0                   | 0                     | 0                   | 0                         |
| <b><i>Total Committed</i></b>          | <b>0</b>            | <b>0</b>              | <b>0</b>            | <b>0</b>                  |
| <b><i>Assigned To</i></b>              |                     |                       |                     |                           |
| Purchases On Order                     | 1,668,128           | 0                     | 0                   | 0                         |
| <b><i>Unassigned</i></b>               | <b>22,405,749</b>   | <b>0</b>              | <b>0</b>            | <b>0</b>                  |
| <b><i>Total Fund Balances</i></b>      | <b>\$24,479,602</b> | <b>\$871,447</b>      | <b>\$666,848</b>    | <b>\$1,851,360</b>        |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

**NOTE 20 – FUND BALANCES (Continued)**

| <u>Fund Balances</u>                      | <u>Pinnacle<br/>TIF</u> | <u>Capital<br/>Improvement</u> | <u>Other<br/>Governmental<br/>Funds</u> | <u>Total</u>        |
|---|-------------------------|--------------------------------|---|---------------------|
| <b><i>Nonspendable</i></b>                |                         |                                |   |                     |
| Materials And Supplies Inventory          | \$0                     | \$0                            | \$110,639                               | \$130,184           |
| Loans Receivable                          | 0                       | 0                              | 0                                       | 245,048             |
| Prepays                                   | 0                       | 0                              | 0                                       | 141,132             |
| <b><i>Total Nonspendable</i></b>          | <b>0</b>                | <b>0</b>                       | <b>110,639</b>                          | <b>516,364</b>      |
| <b><i>Restricted For</i></b>              |                         |                                |   |                     |
| Police Pension                            | 0                       | 0                              | 0                                       | 871,447             |
| Debt Service                              | 2,139,544               | 0                              | 574,629                                 | 5,232,381           |
| Road Maintenance And Repair               | 0                       | 0                              | 3,163,271                               | 3,163,271           |
| Police Programs                           | 0                       | 0                              | 688,788                                 | 688,788             |
| FEMA                                      | 0                       | 0                              | 16,725                                  | 16,725              |
| Recreational Activities                   | 0                       | 0                              | 31,349                                  | 31,349              |
| Other Purposes                            | 0                       | 0                              | 320                                     | 320                 |
| <b><i>Total Restricted</i></b>            | <b>2,139,544</b>        | <b>0</b>                       | <b>4,475,082</b>                        | <b>10,004,281</b>   |
| <b><i>Committed To</i></b>                |                         |                                |   |                     |
| Capital Improvements                      | 0                       | 7,283,079                      | 0                                       | 7,283,079           |
| Recreational Improvements                 | 0                       | 0                              | 206,875                                 | 206,875             |
| Community Development And<br>Improvements | 0                       | 0                              | 370,736                                 | 370,736             |
| DARE Program                              | 0                       | 0                              | 37,804                                  | 37,804              |
| Recreational Activities                   | 0                       | 0                              | 361,416                                 | 361,416             |
| <b><i>Total Committed</i></b>             | <b>0</b>                | <b>7,283,079</b>               | <b>976,831</b>                          | <b>8,259,910</b>    |
| <b><i>Assigned To</i></b>                 |                         |                                |   |                     |
| Purchases on Order                        | 0                       | 0                              | 0                                       | 1,668,128           |
| <b><i>Unassigned</i></b>                  | <b>0</b>                | <b>0</b>                       | <b>0</b>                                | <b>22,405,749</b>   |
| <b><i>Total Fund Balances</i></b>         | <b>\$2,139,544</b>      | <b>\$7,283,079</b>             | <b>\$5,562,552</b>                      | <b>\$42,854,432</b> |

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2012**

*(Continued)*

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**NOTE 21 - CONTINGENT LIABILITIES**

**LITIGATION**

The City is party to legal proceedings. The City is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the City.

**FEDERAL AND STATE GRANTS**

For the period January 1, 2012, to December 31, 2012, the City received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**NOTE 22 – SUBSEQUENT EVENT**

On February 28, 2012, the City issued \$3,600,000 in bond anticipation notes in anticipation of the issuance of the North Meadows Drive Construction and Improvement Bonds. The notes were issued for one year with maturity on February 27, 2014.

## **Combining Financial Statements**



**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions***

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***SPECIAL REVENUE FUNDS***

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed by law and administrative action to expenditures for specified purposes. The following are descriptions of the City's nonmajor special revenue funds:

***Nonmajor Special Revenue Funds***

**Street Maintenance Fund**

The Street Maintenance Fund accounts for and reports ninety-two and one-half percent (92.5%) of the State gasoline tax and motor vehicle registration fees restricted for street maintenance and repairs.

**State Highway Fund**

The State Highway Fund accounts for and reports seven and one-half percent (7.5%) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of State highways within the City.

**General Recreation Fund**

The General Recreation Fund accounts for and reports operations of City sponsored recreation programs funded by committed participation fees and facility rentals.

**City Permissive MVL Fund**

The City Permissive MVL Fund accounts for and reports additional motor vehicle registration fees restricted for maintenance and repair of streets within the City that were levied under State law by the City.

**County Permissive MVL Fund**

The County Permissive MVL Fund accounts for and reports additional motor vehicle registration fees restricted for maintenance and repair of specific streets within the City that were levied under State law by Franklin County.

**Senior Nutrition Fund**

The Senior Nutrition Fund accounts for and reports committed revenues from fees for a senior nutrition program sponsored by City Council.

**Drug Law Enforcement Fund**

The Drug Law Enforcement Fund accounts for and reports confiscated monies related to criminal offenses and is restricted, by State statute, for expenditures that would enhance the police department.

**DARE Program Fund**

The DARE Program Fund accounts for and reports committed revenues received from donations for the drug abuse resistance education program, which is sponsored by City Council. This fund is not budgeted for 2012.

**Community Development Fund**

The Community Development Fund accounts for and reports a portion of hotel/motel taxes and donations that are committed to community development expenditures.

*(Continued)*

**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions  
(Continued)***

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***Nonmajor Special Revenue Funds***

**Community Environment Fund**

The Community Environment Fund accounts for and reports committed grant monies received from the Franklin County Auditor, as well as license and permits for the purpose of operating a community recycling program and the Keep America Beautiful program.

**Law Enforcement Assistance Fund**

The Law Enforcement Assistance Fund accounts for and reports restricted State grant monies used for the purpose of training police officers. This fund is not budgeted for 2012.

**Enforcement And Education Fund**

The Enforcement And Education Fund accounts for and reports restricted fines imposed by the courts which are used for programs aimed at further education and enforcement of D.U.I. laws.

**Garden At Gantz Fund**

The Garden At Gantz Fund accounts for and reports committed resources obtained from the sale of plants and donations for the upkeep of the gardens located at the Gantz City Park. This fund is not budgeted for 2012.

**Mayor's Court Computer Fund**

The Mayor's Court Computer Fund accounts for and reports restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the mayor's court, pursuant to State law.

**Big Splash Fund**

The Big Splash Fund accounts for and reports committed monies received from and used for the operation of the Big Splash recreational water facility at Evans Park.

**FEMA Fund**

The FEMA Fund accounts for restricted federal monies received by the City to assist in the cost of repairs and clean up of natural emergencies. This fund is not budgeted for 2012.

**Senior Stage Fund**

The Senior Stage Fund was established, via restricted contributions, for the construction and maintenance of the stage at the Grove City and Jackson Township Senior Center. This fund is not budgeted for 2012.

**Park Donation Fund**

The Park Donation Fund accounts for and reports restricted monies donated by City residents to be used for the specific purpose of planting flowers and trees in the City's parks.

**Rockford TIF Fund**

The Rockford TIF Fund accounts for and reports restricted resources that are used to repay the developer for infrastructure improvements.

*(Continued)*

**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions  
(Continued)***

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***DEBT SERVICE FUND***

Debt Service Funds are established to account for and report the accumulation of financial resources that are restricted for and payment of general obligation principal and interest and fiscal charges.

***Nonmajor Debt Service Fund***

***SR 665/I71 Municipal Improvement TIF District Debt Service Fund***

The SR 665/I71 Municipal Improvement TIF District Fund accounts for and reports restricted resources that are used for payment of principal and interest and fiscal charges on the SR 665 Construction and Improvement Bonds.

***CAPITAL PROJECTS FUNDS***

Capital Projects Funds are established to account for and report restricted or committed financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

***Nonmajor Capital Projects Fund***

***Recreation Development Fund***

The Recreation Development Fund accounts for and reports fees assessed on all new construction within the City. The expenditure of such fees is committed to the construction and improvement of park facilities.

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds**

**December 31, 2012**

|   | <b><i>Nonmajor<br/>Special<br/>Revenue<br/>Funds</i></b> | <b><i>Nonmajor<br/>Debt<br/>Service<br/>Fund</i></b> | <b><i>Nonmajor<br/>Capital<br/>Projects<br/>Fund</i></b> | <b><i>Total<br/>Nonmajor<br/>Governmental<br/>Funds</i></b> |
|---|--|--|--|---|
| <b><u>Assets:</u></b>   |  |  |  |   |
| Equity In Pooled Cash And<br>Cash Equivalents                                 | \$3,550,547  | \$574,629  | \$206,875  | \$4,332,051   |
| Cash And Cash Equivalents<br>With Fiscal Agents                               | 1,096,498  | 0  | 0  | 1,096,498   |
| Receivables:  |  |  |  |   |
| Other Local Taxes   | 15,072   | 0  | 0  | 15,072  |
| Revenue In Lieu Of Taxes<br>Accounts  | 112,000  | 155,939  | 0  | 267,939   |
| Accrued Interest  | 285  | 0  | 0  | 285   |
| Due From Other Governments  | 8,041  | 0  | 0  | 8,041   |
| Materials And Supplies Inventory  | 876,119  | 0  | 0  | 876,119   |
|   | 110,639  | 0  | 0  | 110,639   |
| <b>Total Assets</b>   | <b>\$5,769,201</b>                                       | <b>\$730,568</b>                                     | <b>\$206,875</b>   | <b>\$6,706,644</b>  |
| <b><u>Liabilities:</u></b>  |  |  |  |   |
| Accounts Payable  | \$44,589   | \$0  | \$0  | \$44,589  |
| Contracts Payable   | 47,589   | 0  | 0  | 47,589  |
| Accrued Wages And Benefits Payable  | 26,615   | 0  | 0  | 26,615  |
| Retainage Payable   | 11,473   | 0  | 0  | 11,473  |
| Due To Other Governments  | 19,817   | 0  | 0  | 19,817  |
| <b>Total Liabilities</b>  | <b>150,083</b>   | <b>0</b>   | <b>0</b>   | <b>150,083</b>  |
| <b><u>Deferred Inflows Of Resources:</u></b>                                  |  |  |  |   |
| Revenue In Lieu Of Taxes  | 112,000  | 155,939  | 0  | 267,939   |
| Unavailable Revenue   | 726,070  | 0  | 0  | 726,070   |
| <b>Total Deferred Inflows Of Resources</b>                                    | <b>838,070</b>   | <b>155,939</b>                                       | <b>0</b>   | <b>994,009</b>  |
| <b><u>Fund Balances:</u></b>  |  |  |  |   |
| Nonspendable  | 110,639  | 0  | 0  | 110,639   |
| Restricted  | 3,900,453  | 574,629  | 0  | 4,475,082   |
| Committed   | 769,956  | 0  | 206,875  | 976,831   |
| <b>Total Fund Balances</b>  | <b>4,781,048</b>   | <b>574,629</b>                                       | <b>206,875</b>   | <b>5,562,552</b>  |
| <b>Total Liabilities, Deferred Inflows<br/>Of Resources And Fund Balances</b> | <b>\$5,769,201</b>                                       | <b>\$730,568</b>                                     | <b>\$206,875</b>   | <b>\$6,706,644</b>  |

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures  
And Changes In Fund Balances  
Nonmajor Governmental Funds**

**For The Year Ended December 31, 2012**

|  | <b>Nonmajor<br/>Special<br/>Revenue<br/>Funds</b> | <b>Nonmajor<br/>Debt<br/>Service<br/>Fund</b> | <b>Nonmajor<br/>Capital<br/>Projects<br/>Fund</b> | <b>Total<br/>Nonmajor<br/>Governmental<br/>Funds</b> |
|--|---|---|---|--|
| <b><u>Revenues:</u></b>                      |   |   |   |  |
| Revenue In Lieu Of Taxes                     | \$116,880   | \$648,472                                     | \$0   | \$765,352  |
| Other Local Taxes                            | 267,599   | 0   | 0   | 267,599  |
| Intergovernmental                            | 2,062,907   | 0   | 0   | 2,062,907  |
| Charges For Services                         | 1,231,852   | 0   | 0   | 1,231,852  |
| Licenses And Permits                         | 40,720  | 0   | 179,926   | 220,646  |
| Fines And Forfeitures                        | 60,755  | 0   | 0   | 60,755   |
| Interest                                     | 35,431  | 0   | 0   | 35,431   |
| Rent   | 44,817  | 0   | 0   | 44,817   |
| Contributions And Donations                  | 39,770  | 0   | 0   | 39,770   |
| Miscellaneous                                | 42,920  | 0   | 0   | 42,920   |
| <b>Total Revenues</b>                        | <b>3,943,651</b>                                  | <b>648,472</b>                                | <b>179,926</b>                                    | <b>4,772,049</b>                                     |
| <b><u>Expenditures:</u></b>                  |   |   |   |  |
| Current Operations And Maintenance:          |   |   |   |  |
| Security Of Persons And Property             | 22,451  | 0   | 0   | 22,451   |
| Public Health                                | 20,914  | 0   | 0   | 20,914   |
| Leisure Time Activities                      | 1,257,637   | 0   | 0   | 1,257,637  |
| Community Development                        | 390,081   | 0   | 0   | 390,081  |
| Transportation                               | 1,404,337   | 0   | 0   | 1,404,337  |
| General Government:                          |   |   |   |  |
| Primary Government                           | 141,500   | 4,306   | 0   | 145,806  |
| Intergovernmental                            | 0   | 69,537  | 0   | 69,537   |
| Capital Outlay                               | 747,416   | 0   | 145,200   | 892,616  |
| <b>Total Expenditures</b>                    | <b>3,984,336</b>                                  | <b>73,843</b>                                 | <b>145,200</b>                                    | <b>4,203,379</b>                                     |
| Excess Of Revenues Over (Under) Expenditures | (40,685)  | 574,629                                       | 34,726  | 568,670  |
| <b><u>Other Financing Sources:</u></b>       |   |   |   |  |
| Proceeds From Sale Of Capital Assets         | 4,955   | 0   | 0   | 4,955  |
| Transfers - In                               | 45,000  | 0   | 0   | 45,000   |
| <b>Total Other Financing Sources</b>         | <b>49,955</b>                                     | <b>0</b>                                      | <b>0</b>  | <b>49,955</b>  |
| Net Change In Fund Balances                  | 9,270   | 574,629                                       | 34,726  | 618,625  |
| Fund Balances At Beginning Of Year           | 4,771,778   | 0   | 172,149   | 4,943,927  |
| <b>Fund Balances At End Of Year</b>          | <b>\$4,781,048</b>                                | <b>\$574,629</b>                              | <b>\$206,875</b>                                  | <b>\$5,562,552</b>                                   |

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds**

**December 31, 2012**

|   | <u>Street<br/>Maintenance</u> | <u>State<br/>Highway</u> | <u>General<br/>Recreation</u> | <u>City<br/>Permissive<br/>MVL</u> |
|---|-------------------------------|--------------------------|-------------------------------|------------------------------------|
| <b><u>Assets:</u></b>   |                               |                          |                               |                                    |
| Equity In Pooled Cash And Cash Equivalents                                    | \$1,370,826                   | \$478,348                | \$327,235                     | \$91,302                           |
| Cash And Cash Equivalents   |                               |                          |                               |                                    |
| With Fiscal Agents  | 0                             | 0                        | 0                             | 0                                  |
| Receivables:  |                               |                          |                               |                                    |
| Other Local Taxes   | 0                             | 0                        | 0                             | 0                                  |
| Revenue In Lieu Of Taxes  | 0                             | 0                        | 0                             | 0                                  |
| Accounts  | 0                             | 0                        | 285                           | 0                                  |
| Accrued Interest  | 4,580                         | 1,367                    | 0                             | 276                                |
| Due From Other Governments  | 671,573                       | 51,123                   | 0                             | 85,782                             |
| Materials And Supplies Inventory  | 5,393                         | 105,246                  | 0                             | 0                                  |
| <b>Total Assets</b>   | <b>\$2,052,372</b>            | <b>\$636,084</b>         | <b>\$327,520</b>              | <b>\$177,360</b>                   |
| <b><u>Liabilities:</u></b>  |                               |                          |                               |                                    |
| Accounts Payable  | \$28,369                      | \$756                    | \$7,832                       | \$0                                |
| Contracts Payable   | 47,589                        | 0                        | 0                             | 0                                  |
| Accrued Wages And Benefits Payable  | 20,207                        | 0                        | 4,500                         | 0                                  |
| Retainage Payable   | 11,473                        | 0                        | 0                             | 0                                  |
| Due To Other Governments  | 10,864                        | 0                        | 8,096                         | 0                                  |
| <b>Total Liabilities</b>  | <b>118,502</b>                | <b>756</b>               | <b>20,428</b>                 | <b>0</b>                           |
| <b><u>Deferred Inflows Of Resources:</u></b>                                  |                               |                          |                               |                                    |
| Revenue In Lieu Of Taxes  | 0                             | 0                        | 0                             | 0                                  |
| Unavailable Revenue   | 564,866                       | 42,002                   | 0                             | 73,257                             |
| <b>Total Deferred Inflows Of Resources</b>                                    | <b>564,866</b>                | <b>42,002</b>            | <b>0</b>                      | <b>73,257</b>                      |
| <b><u>Fund Balances:</u></b>  |                               |                          |                               |                                    |
| Nonspendable  | 5,393                         | 105,246                  | 0                             | 0                                  |
| Restricted  | 1,363,611                     | 488,080                  | 0                             | 104,103                            |
| Committed   | 0                             | 0                        | 307,092                       | 0                                  |
| <b>Total Fund Balances</b>  | <b>1,369,004</b>              | <b>593,326</b>           | <b>307,092</b>                | <b>104,103</b>                     |
| <b>Total Liabilities, Deferred Inflows<br/>Of Resources And Fund Balances</b> | <b>\$2,052,372</b>            | <b>\$636,084</b>         | <b>\$327,520</b>              | <b>\$177,360</b>                   |

| <i>County<br/>Permissive<br/>MVL</i> | <i>Senior<br/>Nutrition</i> | <i>Drug<br/>Law<br/>Enforcement</i> | <i>DARE<br/>Program</i> | <i>Community<br/>Development</i> | <i>Community<br/>Environment</i> |
|--------------------------------------|-----------------------------|-------------------------------------|-------------------------|----------------------------------|----------------------------------|
| \$104,627                            | \$4,124                     | \$524,026                           | \$37,804                | \$178,748                        | \$184,746                        |
| 1,096,498                            | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 15,072                           | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 422                                  | 0                           | 1,396                               | 0                       | 0                                | 0                                |
| 41,897                               | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| <u>\$1,243,444</u>                   | <u>\$4,124</u>              | <u>\$525,422</u>                    | <u>\$37,804</u>         | <u>\$193,820</u>                 | <u>\$184,746</u>                 |
| \$0                                  | \$0                         | \$0                                 | \$0                     | \$6,129                          | \$169                            |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 1,205                            | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 327                              | 0                                |
| <u>0</u>                             | <u>0</u>                    | <u>0</u>                            | <u>0</u>                | <u>7,661</u>                     | <u>169</u>                       |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 35,967                               | 0                           | 984                                 | 0                       | 0                                | 0                                |
| <u>35,967</u>                        | <u>0</u>                    | <u>984</u>                          | <u>0</u>                | <u>0</u>                         | <u>0</u>                         |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 1,207,477                            | 0                           | 524,438                             | 0                       | 0                                | 0                                |
| 0                                    | 4,124                       | 0                                   | 37,804                  | 186,159                          | 184,577                          |
| <u>1,207,477</u>                     | <u>4,124</u>                | <u>524,438</u>                      | <u>37,804</u>           | <u>186,159</u>                   | <u>184,577</u>                   |
| <u>\$1,243,444</u>                   | <u>\$4,124</u>              | <u>\$525,422</u>                    | <u>\$37,804</u>         | <u>\$193,820</u>                 | <u>\$184,746</u>                 |

(Continued)

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
(Continued)**

**December 31, 2012**

|   | <u>Law<br/>Enforcement<br/>Assistance</u> | <u>Enforcement<br/>And<br/>Education</u> | <u>Garden At<br/>Gantz</u> | <u>Mayor's<br/>Court<br/>Computer</u> |
|---|---|--|----------------------------|---------------------------------------|
| <b><u>Assets:</u></b>   |   |  |                            |                                       |
| Equity In Pooled Cash And Cash Equivalents                                    | \$2,336                                   | \$25,383                                 | \$890                      | \$136,606                             |
| Cash And Cash Equivalents   |   |  |                            |                                       |
| With Fiscal Agents  | 0   | 0  | 0                          | 0                                     |
| Receivables:  |   |  |                            |                                       |
| Other Local Taxes   | 0   | 0  | 0                          | 0                                     |
| Revenue In Lieu Of Taxes  | 0   | 0  | 0                          | 0                                     |
| Accounts  | 0   | 0  | 0                          | 0                                     |
| Accrued Interest  | 0   | 0  | 0                          | 0                                     |
| Due From Other Governments  | 0   | 25                                       | 0                          | 0                                     |
| Materials And Supplies Inventory  | 0   | 0  | 0                          | 0                                     |
| <b>Total Assets</b>   | <b>\$2,336</b>                            | <b>\$25,408</b>                          | <b>\$890</b>               | <b>\$136,606</b>                      |
| <b><u>Liabilities:</u></b>  |   |  |                            |                                       |
| Accounts Payable  | \$0                                       | \$0                                      | \$0                        | \$0                                   |
| Contracts Payable   | 0   | 0  | 0                          | 0                                     |
| Accrued Wages And Benefits Payable  | 0   | 0  | 0                          | 0                                     |
| Retainage Payable   | 0   | 0  | 0                          | 0                                     |
| Due To Other Governments  | 0   | 0  | 0                          | 0                                     |
| <b>Total Liabilities</b>  | <b>0</b>                                  | <b>0</b>                                 | <b>0</b>                   | <b>0</b>                              |
| <b><u>Deferred Inflows Of Resources:</u></b>                                  |   |  |                            |                                       |
| Revenue In Lieu Of Taxes  | 0   | 0  | 0                          | 0                                     |
| Unavailable Revenue   | 0   | 0  | 0                          | 0                                     |
| <b>Total Deferred Inflows Of Resources</b>                                    | <b>0</b>                                  | <b>0</b>                                 | <b>0</b>                   | <b>0</b>                              |
| <b><u>Fund Balances:</u></b>  |   |  |                            |                                       |
| Nonspendable  | 0   | 0  | 0                          | 0                                     |
| Restricted  | 2,336                                     | 25,408                                   | 0                          | 136,606                               |
| Committed   | 0   | 0  | 890                        | 0                                     |
| <b>Total Fund Balances</b>  | <b>2,336</b>                              | <b>25,408</b>                            | <b>890</b>                 | <b>136,606</b>                        |
| <b>Total Liabilities, Deferred Inflows<br/>Of Resources And Fund Balances</b> | <b>\$2,336</b>                            | <b>\$25,408</b>                          | <b>\$890</b>               | <b>\$136,606</b>                      |



| <i>Big<br/>Splash</i> | <i>FEMA</i>     | <i>Senior<br/>Stage</i> | <i>Park<br/>Donation</i> | <i>Rockford<br/>TIF</i> | <i>Total</i>       |
|-----------------------|-----------------|-------------------------|--------------------------|-------------------------|--------------------|
| \$51,877              | \$0             | \$5,444                 | \$25,905                 | \$320                   | \$3,550,547        |
| 0                     | 0               | 0                       | 0                        | 0                       | 1,096,498          |
| 0                     | 0               | 0                       | 0                        | 0                       | 15,072             |
| 0                     | 0               | 0                       | 0                        | 112,000                 | 112,000            |
| 0                     | 0               | 0                       | 0                        | 0                       | 285                |
| 0                     | 0               | 0                       | 0                        | 0                       | 8,041              |
| 0                     | 16,725          | 0                       | 0                        | 8,994                   | 876,119            |
| 0                     | 0               | 0                       | 0                        | 0                       | 110,639            |
| <u>\$51,877</u>       | <u>\$16,725</u> | <u>\$5,444</u>          | <u>\$25,905</u>          | <u>\$121,314</u>        | <u>\$5,769,201</u> |
| \$1,334               | \$0             | \$0                     | \$0                      | \$0                     | \$44,589           |
| 0                     | 0               | 0                       | 0                        | 0                       | 47,589             |
| 703                   | 0               | 0                       | 0                        | 0                       | 26,615             |
| 0                     | 0               | 0                       | 0                        | 0                       | 11,473             |
| 530                   | 0               | 0                       | 0                        | 0                       | 19,817             |
| <u>2,567</u>          | <u>0</u>        | <u>0</u>                | <u>0</u>                 | <u>0</u>                | <u>150,083</u>     |
| 0                     | 0               | 0                       | 0                        | 112,000                 | 112,000            |
| 0                     | 0               | 0                       | 0                        | 8,994                   | 726,070            |
| <u>0</u>              | <u>0</u>        | <u>0</u>                | <u>0</u>                 | <u>120,994</u>          | <u>838,070</u>     |
| 0                     | 0               | 0                       | 0                        | 0                       | 110,639            |
| 0                     | 16,725          | 5,444                   | 25,905                   | 320                     | 3,900,453          |
| 49,310                | 0               | 0                       | 0                        | 0                       | 769,956            |
| <u>49,310</u>         | <u>16,725</u>   | <u>5,444</u>            | <u>25,905</u>            | <u>320</u>              | <u>4,781,048</u>   |
| <u>\$51,877</u>       | <u>\$16,725</u> | <u>\$5,444</u>          | <u>\$25,905</u>          | <u>\$121,314</u>        | <u>\$5,769,201</u> |

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures And Changes In Fund Balances  
Nonmajor Special Revenue Funds**

**For The Year Ended December 31, 2012**

|  | <u>Street<br/>Maintenance</u> | <u>State<br/>Highway</u> | <u>General<br/>Recreation</u> | <u>City<br/>Permissive<br/>MVL</u> |
|--|-------------------------------|--------------------------|-------------------------------|------------------------------------|
| <b><u>Revenues:</u></b>                      |                               |                          |                               |                                    |
| Revenue In Lieu Of Taxes                     | \$0                           | \$0                      | \$0                           | \$0                                |
| Other Local Taxes                            | 0                             | 0                        | 0                             | 0                                  |
| Intergovernmental                            | 1,393,732                     | 111,928                  | 0                             | 175,005                            |
| Charges For Services                         | 2,421                         | 1,171                    | 978,415                       | 0                                  |
| Licenses And Permits                         | 0                             | 0                        | 0                             | 0                                  |
| Fines And Forfeitures                        | 0                             | 0                        | 0                             | 0                                  |
| Interest                                     | 19,960                        | 6,199                    | 0                             | 1,223                              |
| Rent   | 0                             | 0                        | 21,355                        | 0                                  |
| Contributions And Donations                  | 0                             | 0                        | 0                             | 0                                  |
| Miscellaneous                                | 10,052                        | 0                        | 209                           | 8                                  |
| <b>Total Revenues</b>                        | <b>1,426,165</b>              | <b>119,298</b>           | <b>999,979</b>                | <b>176,236</b>                     |
| <b><u>Expenditures:</u></b>                  |                               |                          |                               |                                    |
| Current Operations And Maintenance:          |                               |                          |                               |                                    |
| Security Of Persons And Property             | 0                             | 0                        | 0                             | 0                                  |
| Public Health                                | 0                             | 0                        | 0                             | 0                                  |
| Leisure Time Activities                      | 0                             | 0                        | 960,328                       | 0                                  |
| Community Development                        | 0                             | 0                        | 0                             | 0                                  |
| Transportation                               | 1,168,855                     | 53,691                   | 0                             | 22,850                             |
| General Government:                          |                               |                          |                               |                                    |
| Primary Government                           | 0                             | 0                        | 0                             | 0                                  |
| Capital Outlay                               | 593,126                       | 0                        | 0                             | 150,000                            |
| <b>Total Expenditures</b>                    | <b>1,761,981</b>              | <b>53,691</b>            | <b>960,328</b>                | <b>172,850</b>                     |
| Excess Of Revenues Over (Under) Expenditures | (335,816)                     | 65,607                   | 39,651                        | 3,386                              |
| <b><u>Other Financing Sources:</u></b>       |                               |                          |                               |                                    |
| Proceeds From Sale Of Capital Assets         | 4,955                         | 0                        | 0                             | 0                                  |
| Transfers - In                               | 0                             | 0                        | 0                             | 0                                  |
| <b>Total Other Financing Sources</b>         | <b>4,955</b>                  | <b>0</b>                 | <b>0</b>                      | <b>0</b>                           |
| Net Change In Fund Balances                  | (330,861)                     | 65,607                   | 39,651                        | 3,386                              |
| Fund Balances At Beginning Of Year           | 1,699,865                     | 527,719                  | 267,441                       | 100,717                            |
| <b>Fund Balances At End Of Year</b>          | <b>\$1,369,004</b>            | <b>\$593,326</b>         | <b>\$307,092</b>              | <b>\$104,103</b>                   |

| <i>County<br/>Permissive<br/>MVL</i> | <i>Senior<br/>Nutrition</i> | <i>Drug<br/>Law<br/>Enforcement</i> | <i>DARE<br/>Program</i> | <i>Community<br/>Development</i> | <i>Community<br/>Environment</i> |
|--------------------------------------|-----------------------------|-------------------------------------|-------------------------|----------------------------------|----------------------------------|
| \$0                                  | \$0                         | \$0                                 | \$0                     | \$0                              | \$0                              |
| 0                                    | 0                           | 0                                   | 0                       | 267,599                          | 0                                |
| 240,408                              | 0                           | 105,601                             | 0                       | 0                                | 2,982                            |
| 0                                    | 21,326                      | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 40,720                           |
| 0                                    | 0                           | 21,630                              | 0                       | 0                                | 0                                |
| 1,618                                | 0                           | 6,431                               | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 20,780                           | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 37,220                           | 0                                |
| 0                                    | 0                           | 4,891                               | 0                       | 944                              | 0                                |
| <u>242,026</u>                       | <u>21,326</u>               | <u>138,553</u>                      | <u>0</u>                | <u>326,543</u>                   | <u>43,702</u>                    |
| 0                                    | 0                           | 19,710                              | 0                       | 0                                | 0                                |
| 0                                    | 20,914                      | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 291,716                          | 98,365                           |
| 158,941                              | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| <u>158,941</u>                       | <u>20,914</u>               | <u>19,710</u>                       | <u>0</u>                | <u>291,716</u>                   | <u>98,365</u>                    |
| <u>83,085</u>                        | <u>412</u>                  | <u>118,843</u>                      | <u>0</u>                | <u>34,827</u>                    | <u>(54,663)</u>                  |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| 0                                    | 0                           | 0                                   | 0                       | 0                                | 0                                |
| <u>0</u>                             | <u>0</u>                    | <u>0</u>                            | <u>0</u>                | <u>0</u>                         | <u>0</u>                         |
| 83,085                               | 412                         | 118,843                             | 0                       | 34,827                           | (54,663)                         |
| <u>1,124,392</u>                     | <u>3,712</u>                | <u>405,595</u>                      | <u>37,804</u>           | <u>151,332</u>                   | <u>239,240</u>                   |
| <u>\$1,207,477</u>                   | <u>\$4,124</u>              | <u>\$524,438</u>                    | <u>\$37,804</u>         | <u>\$186,159</u>                 | <u>\$184,577</u>                 |

(Continued)

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures And Changes In Fund Balances  
Nonmajor Special Revenue Funds  
(Continued)**

**For The Year Ended December 31, 2012**

|  | <b>Law<br/>Enforcement<br/>Assistance</b> | <b>Enforcement<br/>And<br/>Education</b> | <b>Garden At<br/>Gantz</b> | <b>Mayor's<br/>Court<br/>Computer</b> |
|--|---|--|----------------------------|---------------------------------------|
| <b><u>Revenues:</u></b>                      |   |  |                            |                                       |
| Revenue In Lieu Of Taxes                     | \$0                                       | \$0                                      | \$0                        | \$0                                   |
| Other Local Taxes                            | 0   | 0  | 0                          | 0                                     |
| Intergovernmental                            | 0   | 0  | 0                          | 0                                     |
| Charges For Services                         | 0   | 0  | 0                          | 0                                     |
| Licenses And Permits                         | 0   | 0  | 0                          | 0                                     |
| Fines And Forfeitures                        | 0   | 2,997                                    | 0                          | 36,128                                |
| Interest                                     | 0   | 0  | 0                          | 0                                     |
| Rent   | 0   | 0  | 0                          | 0                                     |
| Contributions And Donations                  | 0   | 0  | 0                          | 0                                     |
| Miscellaneous                                | 0   | 0  | 0                          | 0                                     |
| <b>Total Revenues</b>                        | <b>0</b>                                  | <b>2,997</b>                             | <b>0</b>                   | <b>36,128</b>                         |
| <b><u>Expenditures:</u></b>                  |   |  |                            |                                       |
| Current Operations And Maintenance:          |   |  |                            |                                       |
| Security Of Persons And Property             | 0   | 2,741                                    | 0                          | 0                                     |
| Public Health                                | 0   | 0  | 0                          | 0                                     |
| Leisure Time Activities                      | 0   | 0  | 0                          | 0                                     |
| Community Development                        | 0   | 0  | 0                          | 0                                     |
| Transportation                               | 0   | 0  | 0                          | 0                                     |
| General Government:                          |   |  |                            |                                       |
| Primary Government                           | 0   | 0  | 0                          | 7,500                                 |
| Capital Outlay                               | 0   | 0  | 0                          | 4,290                                 |
| <b>Total Expenditures</b>                    | <b>0</b>                                  | <b>2,741</b>                             | <b>0</b>                   | <b>11,790</b>                         |
| Excess Of Revenues Over (Under) Expenditures | 0   | 256                                      | 0                          | 24,338                                |
| <b><u>Other Financing Sources:</u></b>       |   |  |                            |                                       |
| Proceeds From Sale Of Capital Assets         | 0   | 0  | 0                          | 0                                     |
| Transfers - In                               | 0   | 0  | 0                          | 0                                     |
| <b>Total Other Financing Sources</b>         | <b>0</b>                                  | <b>0</b>                                 | <b>0</b>                   | <b>0</b>                              |
| Net Change In Fund Balances                  | 0   | 256                                      | 0                          | 24,338                                |
| Fund Balances At Beginning Of Year           | 2,336                                     | 25,152                                   | 890                        | 112,268                               |
| <b>Fund Balances At End Of Year</b>          | <b>\$2,336</b>                            | <b>\$25,408</b>                          | <b>\$890</b>               | <b>\$136,606</b>                      |

| <i>Big<br/>Splash</i> | <i>FEMA</i>     | <i>Senior<br/>Stage</i> | <i>Park<br/>Donation</i> | <i>Rockford<br/>TIF</i> | <i>Total</i>       |
|-----------------------|-----------------|-------------------------|--------------------------|-------------------------|--------------------|
| \$0                   | \$0             | \$0                     | \$0                      | \$116,880               | \$116,880          |
| 0                     | 0               | 0                       | 0                        | 0                       | 267,599            |
| 0                     | 16,725          | 0                       | 0                        | 16,526                  | 2,062,907          |
| 228,519               | 0               | 0                       | 0                        | 0                       | 1,231,852          |
| 0                     | 0               | 0                       | 0                        | 0                       | 40,720             |
| 0                     | 0               | 0                       | 0                        | 0                       | 60,755             |
| 0                     | 0               | 0                       | 0                        | 0                       | 35,431             |
| 2,682                 | 0               | 0                       | 0                        | 0                       | 44,817             |
| 0                     | 0               | 0                       | 2,550                    | 0                       | 39,770             |
| 26,816                | 0               | 0                       | 0                        | 0                       | 42,920             |
| <u>258,017</u>        | <u>16,725</u>   | <u>0</u>                | <u>2,550</u>             | <u>133,406</u>          | <u>3,943,651</u>   |
| 0                     | 0               | 0                       | 0                        | 0                       | 22,451             |
| 0                     | 0               | 0                       | 0                        | 0                       | 20,914             |
| 297,309               | 0               | 0                       | 0                        | 0                       | 1,257,637          |
| 0                     | 0               | 0                       | 0                        | 0                       | 390,081            |
| 0                     | 0               | 0                       | 0                        | 0                       | 1,404,337          |
| 0                     | 0               | 0                       | 0                        | 134,000                 | 141,500            |
| 0                     | 0               | 0                       | 0                        | 0                       | 747,416            |
| <u>297,309</u>        | <u>0</u>        | <u>0</u>                | <u>0</u>                 | <u>134,000</u>          | <u>3,984,336</u>   |
| <u>(39,292)</u>       | <u>16,725</u>   | <u>0</u>                | <u>2,550</u>             | <u>(594)</u>            | <u>(40,685)</u>    |
| 0                     | 0               | 0                       | 0                        | 0                       | 4,955              |
| 45,000                | 0               | 0                       | 0                        | 0                       | 45,000             |
| <u>45,000</u>         | <u>0</u>        | <u>0</u>                | <u>0</u>                 | <u>0</u>                | <u>49,955</u>      |
| 5,708                 | 16,725          | 0                       | 2,550                    | (594)                   | 9,270              |
| 43,602                | 0               | 5,444                   | 23,355                   | 914                     | 4,771,778          |
| <u>\$49,310</u>       | <u>\$16,725</u> | <u>\$5,444</u>          | <u>\$25,905</u>          | <u>\$320</u>            | <u>\$4,781,048</u> |



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## **CITY OF GROVE CITY, OHIO**

### ***Agency Fund Descriptions***

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Agency Funds are used to account for and report assets held by the City as an agent for individuals, private organizations, and/or other governmental units.

#### **Mayor's Court Fund**

The Mayor's Court Fund accounts for and reports the collection and distribution of court fines and forfeitures to other governments.

#### **Section 125 Cafeteria Plan Fund**

The Section 125 Cafeteria Plan Fund accounts for and reports deposits made by City employees through payroll deductions who elect to use the plan as a medical spending account or for dependent child care. Employees have until the end of March of the following year to spend the monies in their account. Any monies not spent become the property of the City. The City has determined it to be the best practice to retain the unspent monies from prior years within this fund, to continue to finance the plan and to properly account for its intended use.

#### **Deposit Trust Fund**

The Deposit Trust Fund accounts for and reports deposits from contractors and City of Columbus sewer tap-in-fees, held by the City, to ensure compliance with various City ordinances and contracts regarding development within the City.

#### **Convention Bureau Fund**

The Convention Bureau Fund accounts for and reports the portion of hotel/motel tax collections that are paid to the Grove City Area Visitors and Convention Bureau, who uses the funds to promote the City for the purpose of attracting visitors to Grove City lodging facilities.

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Agency Funds**

**December 31, 2012**

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|   | <u>Mayor's<br/>Court</u> | <u>Section 125<br/>Cafeteria Plan</u> | <u>Deposit<br/>Trust</u> |
|---|--------------------------|---------------------------------------|--------------------------|
| <b><u>Assets:</u></b>                         |                          |                                       |                          |
| Equity In Pooled Cash And<br>Cash Equivalents | \$17,483                 | \$11,676                              | \$902,825                |
| Other Local Taxes Receivable                  | <u>0</u>                 | <u>0</u>                              | <u>0</u>                 |
| <i>Total Assets</i>                           | <u><u>\$17,483</u></u>   | <u><u>\$11,676</u></u>                | <u><u>\$902,825</u></u>  |
| <b><u>Liabilities:</u></b>                    |                          |                                       |                          |
| Due To Other Governments                      | \$0                      | \$0                                   | \$0                      |
| Undistributed Assets                          | 17,483                   | 0                                     | 0                        |
| Deposits Held And Due To Others               | <u>0</u>                 | <u>11,676</u>                         | <u>902,825</u>           |
| <i>Total Liabilities</i>                      | <u><u>\$17,483</u></u>   | <u><u>\$11,676</u></u>                | <u><u>\$902,825</u></u>  |



| <i>Convention<br/>Bureau</i> | <i>Total</i>     |
|------------------------------|------------------|
| \$24,487                     | \$956,471        |
| 15,072                       | 15,072           |
| <u>\$39,559</u>              | <u>\$971,543</u> |
| \$15,072                     | \$15,072         |
| 24,487                       | 41,970           |
| 0                            | 914,501          |
| <u>\$39,559</u>              | <u>\$971,543</u> |

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Funds**

**For The Year Ended December 31, 2012**

|  | <i>Balance<br/>January 1,<br/>2012</i> | <i>Additions</i> | <i>Deductions</i> | <i>Balance<br/>December 31,<br/>2012</i> |
|--|--|------------------|-------------------|--|
| <b><u>MAYOR'S COURT</u></b>                |  |                  |                   |  |
| <b><u>Assets:</u></b>                      |  |                  |                   |  |
| Equity In Pooled Cash And Cash Equivalents | \$5,733                                | \$555,956        | \$544,206         | \$17,483                                 |
| <b><u>Liabilities:</u></b>                 |  |                  |                   |  |
| Undistributed Assets                       | \$5,733                                | \$555,956        | \$544,206         | \$17,483                                 |
| <b><u>SECTION 125 CAFETERIA PLAN</u></b>   |  |                  |                   |  |
| <b><u>Assets:</u></b>                      |  |                  |                   |  |
| Equity In Pooled Cash And Cash Equivalents | \$16,924                               | \$11,733         | \$16,981          | \$11,676                                 |
| <b><u>Liabilities:</u></b>                 |  |                  |                   |  |
| Deposits Held And Due To Others            | \$16,924                               | \$11,733         | \$16,981          | \$11,676                                 |
| <b><u>DEPOSIT TRUST</u></b>                |  |                  |                   |  |
| <b><u>Assets:</u></b>                      |  |                  |                   |  |
| Equity In Pooled Cash And Cash Equivalents | \$774,985                              | \$678,133        | \$550,293         | \$902,825                                |
| <b><u>Liabilities:</u></b>                 |  |                  |                   |  |
| Deposits Held And Due To Others            | \$774,985                              | \$678,133        | \$550,293         | \$902,825                                |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Funds  
(Continued)**

**For The Year Ended December 31, 2012**

|  | <b>Balance<br/>January 1,<br/>2012</b> | <b>Additions</b>   | <b>Deductions</b>  | <b>Balance<br/>December 31,<br/>2012</b> |
|--|--|--------------------|--------------------|--|
| <b><u>CONVENTION BUREAU</u></b>        |  |                    |                    |  |
| <b><u>Assets:</u></b>                  |  |                    |                    |  |
| Equity In Pooled Cash                  |  |                    |                    |  |
| And Cash Equivalents                   | \$27,881                               | \$266,606          | \$270,000          | \$24,487                                 |
| Other Local Taxes Receivable           | 14,079                                 | 15,072             | 14,079             | 15,072                                   |
| <b>Total Assets</b>                    | <b>\$41,960</b>                        | <b>\$281,678</b>   | <b>\$284,079</b>   | <b>\$39,559</b>                          |
| <b><u>Liabilities:</u></b>             |  |                    |                    |  |
| Due To Other Governments               | \$14,079                               | \$15,072           | \$14,079           | \$15,072                                 |
| Undistributed Assets                   | 27,881                                 | 266,606            | 270,000            | 24,487                                   |
| <b>Total Liabilities</b>               | <b>\$41,960</b>                        | <b>\$281,678</b>   | <b>\$284,079</b>   | <b>\$39,559</b>                          |
| <b><u>TOTAL - ALL AGENCY FUNDS</u></b> |  |                    |                    |  |
| <b><u>Assets:</u></b>                  |  |                    |                    |  |
| Equity In Pooled Cash                  |  |                    |                    |  |
| And Cash Equivalents                   | \$825,523                              | \$1,512,428        | \$1,381,480        | \$956,471                                |
| Other Local Taxes Receivable           | 14,079                                 | 15,072             | 14,079             | 15,072                                   |
| <b>Total Assets</b>                    | <b>\$839,602</b>                       | <b>\$1,527,500</b> | <b>\$1,395,559</b> | <b>\$971,543</b>                         |
| <b><u>Liabilities:</u></b>             |  |                    |                    |  |
| Due To Other Governments               | \$14,079                               | \$15,072           | \$14,079           | \$15,072                                 |
| Undistributed Assets                   | 33,614                                 | 822,562            | 814,206            | 41,970                                   |
| Deposits Held And Due To Others        | 791,909                                | 689,866            | 567,274            | 914,501                                  |
| <b>Total Liabilities</b>               | <b>\$845,335</b>                       | <b>\$1,527,500</b> | <b>\$1,395,559</b> | <b>\$971,543</b>                         |

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2012

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                       |                            |                           |                             |   |
| Property Taxes                                | \$855,474                  | \$855,474                 | \$841,413                   | (\$14,061)                                  |
| Municipal Income Taxes                        | 18,120,000                 | 18,120,000                | 19,085,048                  | 965,048                                     |
| Other Local Taxes                             | 440,000                    | 440,000                   | 533,211                     | 93,211                                      |
| Intergovernmental                             | 1,012,639                  | 1,012,639                 | 2,840,431                   | 1,827,792                                   |
| Charges For Services                          | 167,000                    | 167,000                   | 241,125                     | 74,125                                      |
| Licenses And Permits                          | 954,000                    | 954,000                   | 992,703                     | 38,703                                      |
| Fines And Forfeitures                         | 495,500                    | 495,500                   | 412,877                     | (82,623)                                    |
| Special Assessments                           | 0                          | 0                         | 68,632                      | 68,632                                      |
| Interest                                      | 500,000                    | 500,000                   | 304,374                     | (195,626)                                   |
| Rent  | 0                          | 0                         | 15,051                      | 15,051                                      |
| Contributions And Donations                   | 200,000                    | 200,000                   | 4,053                       | (195,947)                                   |
| Miscellaneous                                 | 50,000                     | 50,000                    | 611,704                     | 561,704                                     |
| <b>Total Revenues</b>                         | <b>22,794,613</b>          | <b>22,794,613</b>         | <b>25,950,622</b>           | <b>3,156,009</b>                            |
| <b><u>Expenditures:</u></b>                   |                            |                           |                             |   |
| Current Operations And Maintenance:           |                            |                           |                             |   |
| Security Of Persons And Property              |                            |                           |                             |   |
| Police Department                             |                            |                           |                             |   |
| Personal Services                             | 7,821,430                  | 7,821,430                 | 7,587,558                   | 233,872                                     |
| Materials And Supplies                        | 321,065                    | 278,976                   | 251,135                     | 27,841                                      |
| Contractual Services                          | 526,389                    | 543,002                   | 528,992                     | 14,010                                      |
| Other Operating Charges                       | 5,000                      | 5,000                     | 2,915                       | 2,085                                       |
| <b>Total Police Department</b>                | <b>8,673,884</b>           | <b>8,648,408</b>          | <b>8,370,600</b>            | <b>277,808</b>                              |
| Garage  |                            |                           |                             |   |
| Personal Services                             | 100,569                    | 100,568                   | 93,693                      | 6,875                                       |
| Materials And Supplies                        | 306,915                    | 341,916                   | 325,853                     | 16,063                                      |
| Contractual Services                          | 873                        | 873                       | 857                         | 16  |
| <b>Total Garage</b>                           | <b>408,357</b>             | <b>443,357</b>            | <b>420,403</b>              | <b>22,954</b>                               |
| <b>Total Security Of Persons And Property</b> | <b>9,082,241</b>           | <b>9,091,765</b>          | <b>8,791,003</b>            | <b>300,762</b>                              |
| Public Health                                 |                            |                           |                             |   |
| Health Department                             |                            |                           |                             |   |
| Contractual Services                          | 280,787                    | 280,787                   | 280,787                     | 0   |
| Leisure Time Activities                       |                            |                           |                             |   |
| Parks And Recreation                          |                            |                           |                             |   |
| Personal Services                             | 650,552                    | 650,552                   | 617,329                     | 33,223                                      |
| Materials And Supplies                        | 43,580                     | 36,489                    | 33,346                      | 3,143                                       |
| Contractual Services                          | 228,539                    | 169,751                   | 167,636                     | 2,115                                       |
| Other Operating Charges                       | 3,960                      | 3,837                     | 3,837                       | 0   |
| <b>Total Leisure Time Activities</b>          | <b>\$926,631</b>           | <b>\$860,629</b>          | <b>\$822,148</b>            | <b>\$38,481</b>                             |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*(Continued)*

*For The Year Ended December 31, 2012*

|                             | <b>Original<br/>Budget</b> | <b>Revised<br/>Budget</b> | <b>Budgetary<br/>Actual</b> | <b>Variance<br/>Positive<br/>(Negative)</b> |
|-----------------------------|----------------------------|---------------------------|-----------------------------|---|
| Community Development       |                            |                           |                             |   |
| Building Department         |                            |                           |                             |   |
| Personal Services           | \$623,139                  | \$623,140                 | \$604,629                   | \$18,511                                    |
| Materials And Supplies      | 22,762                     | 27,663                    | 24,618                      | 3,045                                       |
| Contractual Services        | 43,000                     | 35,900                    | 29,980                      | 5,920                                       |
| Other Operating Charges     | 2,400                      | 2,400                     | 1,577                       | 823   |
| Total Building Department   | 691,301                    | 689,103                   | 660,804                     | 28,299                                      |
| Development                 |                            |                           |                             |   |
| Personal Services           | 306,261                    | 246,261                   | 198,420                     | 47,841                                      |
| Materials And Supplies      | 13,388                     | 11,235                    | 7,336                       | 3,899                                       |
| Contractual Services        | 106,650                    | 108,800                   | 107,566                     | 1,234                                       |
| Other Operating Charges     | 152,838                    | 202,838                   | 201,583                     | 1,255                                       |
| Total Development           | 579,137                    | 569,134                   | 514,905                     | 54,229                                      |
| Total Community Development | 1,270,438                  | 1,258,237                 | 1,175,709                   | 82,528                                      |
| General Government          |                            |                           |                             |   |
| City Council                |                            |                           |                             |   |
| Personal Services           | 153,842                    | 153,842                   | 149,787                     | 4,055                                       |
| Materials And Supplies      | 700                        | 700                       | 609                         | 91  |
| Contractual Services        | 19,850                     | 19,851                    | 8,745                       | 11,106                                      |
| Other Operating Charges     | 250                        | 250                       | 220                         | 30  |
| Total City Council          | 174,642                    | 174,643                   | 159,361                     | 15,282                                      |
| Communications              |                            |                           |                             |   |
| Personal Services           | 1,184,986                  | 1,184,985                 | 1,125,125                   | 59,860                                      |
| Materials And Supplies      | 25,368                     | 25,368                    | 15,218                      | 10,150                                      |
| Contractual Services        | 28,847                     | 28,847                    | 23,296                      | 5,551                                       |
| Total Communication         | 1,239,201                  | 1,239,200                 | 1,163,639                   | 75,561                                      |
| Administration              |                            |                           |                             |   |
| Personal Services           | 327,890                    | 387,890                   | 377,354                     | 10,536                                      |
| Materials And Supplies      | 13,890                     | 14,264                    | 13,882                      | 382   |
| Contractual Services        | 19,603                     | 19,009                    | 13,075                      | 5,934                                       |
| Total Administration        | 361,383                    | 421,163                   | 404,311                     | 16,852                                      |
| History                     |                            |                           |                             |   |
| Contractual Services        | \$48,698                   | \$48,698                  | \$47,034                    | \$1,664                                     |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*(Continued)*

**For The Year Ended December 31, 2012**

|                             | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-----------------------------|----------------------------|---------------------------|-----------------------------|---|
| Finance                     |                            |                           |                             |   |
| Personal Services           | \$390,967                  | \$389,167                 | \$382,857                   | \$6,310                                     |
| Materials And Supplies      | 8,561                      | 8,561                     | 5,599                       | 2,962                                       |
| Contractual Services        | 635,215                    | 637,014                   | 607,111                     | 29,903                                      |
| Other Operating Charges     | 875                        | 875                       | 595                         | 280   |
| Total Finance               | <u>1,035,618</u>           | <u>1,035,617</u>          | <u>996,162</u>              | <u>39,455</u>                               |
| Law                         |                            |                           |                             |   |
| Contractual Services        | 509,056                    | 509,057                   | 508,811                     | 246   |
| Lands And Buildings         |                            |                           |                             |   |
| Personal Services           | 971,836                    | 971,836                   | 910,130                     | 61,706                                      |
| Materials And Supplies      | 297,562                    | 302,562                   | 236,277                     | 66,285                                      |
| Contractual Services        | 1,685,665                  | 1,669,565                 | 1,583,555                   | 86,010                                      |
| Total Lands And Buildings   | <u>2,955,063</u>           | <u>2,943,963</u>          | <u>2,729,962</u>            | <u>214,001</u>                              |
| General Miscellaneous       |                            |                           |                             |   |
| Personal Services           | 440,082                    | 512,522                   | 512,522                     | 0   |
| Materials And Supplies      | 22,378                     | 22,378                    | 16,532                      | 5,846                                       |
| Contractual Services        | 996,710                    | 1,102,976                 | 1,049,429                   | 53,547                                      |
| Other Operating Charges     | 1,435,214                  | 1,467,325                 | 463,022                     | 1,004,303                                   |
| Total General Miscellaneous | <u>2,894,384</u>           | <u>3,105,201</u>          | <u>2,041,505</u>            | <u>1,063,696</u>                            |
| Mayor's Court               |                            |                           |                             |   |
| Personal Services           | 174,807                    | 175,513                   | 175,225                     | 288   |
| Materials And Supplies      | 19,731                     | 19,024                    | 14,496                      | 4,528                                       |
| Contractual Services        | 99,854                     | 99,854                    | 87,753                      | 12,101                                      |
| Other Operating Charges     | 500                        | 500                       | 160                         | 340   |
| Total Mayor's Court         | <u>294,892</u>             | <u>294,891</u>            | <u>277,634</u>              | <u>17,257</u>                               |
| Information System          |                            |                           |                             |   |
| Personal Services           | 421,955                    | 421,955                   | 376,621                     | 45,334                                      |
| Materials And Supplies      | 31,975                     | 31,975                    | 31,346                      | 629   |
| Contractual Services        | 604,298                    | 604,297                   | 589,119                     | 15,178                                      |
| Total Information System    | <u>1,058,228</u>           | <u>1,058,227</u>          | <u>997,086</u>              | <u>61,141</u>                               |
| Public Information          |                            |                           |                             |   |
| Personal Services           | 117,757                    | 117,756                   | 114,372                     | 3,384                                       |
| Materials And Supplies      | 11,838                     | 11,838                    | 8,998                       | 2,840                                       |
| Contractual Services        | 117,316                    | 117,316                   | 113,841                     | 3,475                                       |
| Total Public Information    | <u>\$246,911</u>           | <u>\$246,910</u>          | <u>\$237,211</u>            | <u>\$9,699</u>                              |

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*(Continued)*

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u>  | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|----------------------------|-----------------------------|---|
| Human Resources                             |                            |                            |                             |   |
| Personal Services                           | \$77,398                   | \$77,398                   | \$76,847                    | \$551                                       |
| Materials And Supplies                      | 0                          | 4,700                      | 4,700                       | 0   |
| Contractual Services                        | 86,176                     | 81,476                     | 64,572                      | 16,904                                      |
| <b>Total Human Resources</b>                | <u>163,574</u>             | <u>163,574</u>             | <u>146,119</u>              | <u>17,455</u>                               |
| <b>Total General Government</b>             | <u>10,981,650</u>          | <u>11,241,144</u>          | <u>9,708,835</u>            | <u>1,532,309</u>                            |
| Capital Outlay:                             |                            |                            |                             |   |
| Police Department                           | 276,652                    | 302,131                    | 295,091                     | 7,040                                       |
| Garage                                      | 10,950                     | 10,950                     | 10,856                      | 94  |
| Parks And Recreation                        | 298,940                    | 329,426                    | 329,426                     | 0   |
| Building Department                         | 0                          | 2,200                      | 2,200                       | 0   |
| Lands And Buildings                         | 317,500                    | 541,450                    | 511,993                     | 29,457                                      |
| City Council                                | 3,840                      | 3,840                      | 3,235                       | 605   |
| Administration                              | 20,000                     | 20,000                     | 20,000                      | 0   |
| Communication                               | 215,000                    | 215,000                    | 214,255                     | 745   |
| Finance                                     | 8,460                      | 8,460                      | 3,300                       | 5,160                                       |
| General Miscellaneous                       | 150,000                    | 185,917                    | 185,913                     | 4   |
| Engineering                                 | 1,694,382                  | 1,694,383                  | 1,694,383                   | 0   |
| Information System                          | 564,487                    | 564,486                    | 563,734                     | 752   |
| Mayor's Court                               | 20,800                     | 20,800                     | 6,815                       | 13,985                                      |
| <b>Total Capital Outlay</b>                 | <u>3,581,011</u>           | <u>3,899,043</u>           | <u>3,841,201</u>            | <u>57,842</u>                               |
| <b>Total Expenditures</b>                   | <u>26,122,758</u>          | <u>26,631,605</u>          | <u>24,619,683</u>           | <u>2,011,922</u>                            |
| Excess Of Revenues Over (Under)             |                            |                            |                             |   |
| Expenditures                                | <u>(3,328,145)</u>         | <u>(3,836,992)</u>         | <u>1,330,939</u>            | <u>5,167,931</u>                            |
| <b>Other Financing Sources (Uses):</b>      |                            |                            |                             |   |
| Proceeds From Sale Of Capital Assets        | 0                          | 0                          | 16,322                      | 16,322                                      |
| Refund Of Prior Year Expenditure            | 0                          | 0                          | 207,733                     | 207,733                                     |
| Transfers - Out                             | <u>(3,165,500)</u>         | <u>(7,399,605)</u>         | <u>(7,399,605)</u>          | <u>0</u>                                    |
| <b>Total Other Financing Sources (Uses)</b> | <u>(3,165,500)</u>         | <u>(7,399,605)</u>         | <u>(7,175,550)</u>          | <u>224,055</u>                              |
| <b>Net Change In Fund Balance</b>           | <u>(6,493,645)</u>         | <u>(11,236,597)</u>        | <u>(5,844,611)</u>          | <u>5,391,986</u>                            |
| <b>Fund Balance At Beginning Of Year</b>    | 20,269,128                 | 20,269,128                 | 20,269,128                  | 0   |
| <b>Prior Year Encumbrances</b>              | <u>3,651,247</u>           | <u>3,651,247</u>           | <u>3,651,247</u>            | <u>0</u>                                    |
| <b>Fund Balance At End Of Year</b>          | <u><u>\$17,426,730</u></u> | <u><u>\$12,683,778</u></u> | <u><u>\$18,075,764</u></u>  | <u><u>\$5,391,986</u></u>                   |

**CITY OF GROVE CITY, OHIO**

**Police Pension Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <b><i>Original<br/>Budget</i></b> | <b><i>Revised<br/>Budget</i></b> | <b><i>Budgetary<br/>Actual</i></b> | <b><i>Variance<br/>Positive<br/>(Negative)</i></b> |
|-------------------------------------|-----------------------------------|----------------------------------|------------------------------------|--|
| <b><u>Revenues:</u></b>             |                                   |                                  |                                    |  |
| Property Taxes                      | \$783,232                         | \$783,232                        | \$815,295                          | \$32,063   |
| Intergovernmental                   | 82,358                            | 96,081                           | 98,566                             | 2,485  |
| Miscellaneous                       | 59,424                            | 45,702                           | 0                                  | (45,702)   |
| <i>Total Revenues</i>               | <u>925,014</u>                    | <u>925,015</u>                   | <u>913,861</u>                     | <u>(11,154)</u>                                    |
| <b><u>Expenditures:</u></b>         |                                   |                                  |                                    |  |
| Current Operations And Maintenance: |                                   |                                  |                                    |  |
| Security Of Persons And Property    |                                   |                                  |                                    |  |
| Police Department                   |                                   |                                  |                                    |  |
| Personal Services                   | 1,147,258                         | 1,447,258                        | 1,376,124                          | 71,134   |
| Other Operating Charges             | 20,000                            | 20,000                           | 8,935                              | 11,065   |
| <i>Total Expenditures</i>           | <u>1,167,258</u>                  | <u>1,467,258</u>                 | <u>1,385,059</u>                   | <u>82,199</u>                                      |
| Net Change In Fund Balance          | (242,244)                         | (542,243)                        | (471,198)                          | 71,045   |
| Fund Balance At Beginning Of Year   | <u>1,452,005</u>                  | <u>1,452,005</u>                 | <u>1,452,005</u>                   | <u>0</u>   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$1,209,761</u></u>         | <u><u>\$909,762</u></u>          | <u><u>\$980,807</u></u>            | <u><u>\$71,045</u></u>                             |



**CITY OF GROVE CITY, OHIO**

**Debt Service Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2012

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                       |                            |                           |                             |   |
| Property Taxes                                | \$852,627                  | \$852,627                 | \$909,002                   | \$56,375                                    |
| Intergovernmental                             | 112,189                    | 104,814                   | 109,878                     | 5,064                                       |
| Special Assessments                           | 50,000                     | 50,000                    | 111,264                     | 61,264                                      |
| Miscellaneous                                 | 63,679                     | 71,054                    | 104                         | (70,950)                                    |
| <b>Total Revenues</b>                         | <b>1,078,495</b>           | <b>1,078,495</b>          | <b>1,130,248</b>            | <b>51,753</b>                               |
| <b><u>Expenditures:</u></b>                   |                            |                           |                             |   |
| Current Operations And Maintenance:           |                            |                           |                             |   |
| General Government                            |                            |                           |                             |   |
| General Miscellaneous                         |                            |                           |                             |   |
| Contractual Services                          | 245,046                    | 245,046                   | 81,777                      | 163,269                                     |
| Other Operating Charges                       | 20,000                     | 20,000                    | 9,879                       | 10,121                                      |
| <b>Total General Miscellaneous</b>            | <b>265,046</b>             | <b>265,046</b>            | <b>91,656</b>               | <b>173,390</b>                              |
| Debt Service:                                 |                            |                           |                             |   |
| Principal Retirement                          | 729,499                    | 729,499                   | 729,499                     | 0   |
| Interest And Fiscal Charges                   | 389,443                    | 426,334                   | 410,585                     | 15,749                                      |
| <b>Total Debt Service</b>                     | <b>1,118,942</b>           | <b>1,155,833</b>          | <b>1,140,084</b>            | <b>15,749</b>                               |
| <b>Total Expenditures</b>                     | <b>1,383,988</b>           | <b>1,420,879</b>          | <b>1,231,740</b>            | <b>189,139</b>                              |
| Excess Of Revenues Over (Under) Expenditures  | (305,493)                  | (342,384)                 | (101,492)                   | 240,892                                     |
| <b><u>Other Financing Sources (Uses):</u></b> |                            |                           |                             |   |
| Refunding Bonds Issued                        | 0                          | 1,321,505                 | 1,395,000                   | 73,495                                      |
| Payment To Refunding Escrow Agent             | 0                          | (1,358,099)               | (1,358,099)                 | 0   |
| <b>Total Other Financing Sources (Uses)</b>   | <b>0</b>                   | <b>(36,594)</b>           | <b>36,901</b>               | <b>73,495</b>                               |
| Net Change In Fund Balance                    | (305,493)                  | (378,978)                 | (64,591)                    | 314,387                                     |
| Fund Balance At Beginning Of Year             | 593,022                    | 593,022                   | 593,022                     | 0   |
| Prior Year Encumbrances                       | 81,078                     | 81,078                    | 81,078                      | 0   |
| <b>Fund Balance At End Of Year</b>            | <b>\$368,607</b>           | <b>\$295,122</b>          | <b>\$609,509</b>            | <b>\$314,387</b>                            |

**CITY OF GROVE CITY, OHIO**

**Buckeye Center TIF Debt Service Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Revenue In Lieu Of Taxes            | 3,100,000                  | 3,100,000                 | 1,478,740                   | (\$1,621,260)                               |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| General Government                  |                            |                           |                             |   |
| General Miscellaneous               |                            |                           |                             |   |
| Contractual Services                | 50,000                     | 50,000                    | 27,947                      | 22,053                                      |
| Intergovernmental                   |                            |                           |                             |   |
| Other Operating Charges             | 1,700,000                  | 1,700,000                 | 1,688,650                   | 11,350                                      |
| Total General Government            | 1,750,000                  | 1,750,000                 | 1,716,597                   | 33,403                                      |
| Debt Service:                       |                            |                           |                             |   |
| Principal Retirement                | 440,000                    | 440,000                   | 440,000                     | 0   |
| Interest And Fiscal Charges         | 796,413                    | 796,413                   | 761,505                     | 34,908                                      |
| Total Debt Service                  | 1,236,413                  | 1,236,413                 | 1,201,505                   | 34,908                                      |
| <b>Total Expenditures</b>           | <b>2,986,413</b>           | <b>2,986,413</b>          | <b>2,918,102</b>            | <b>68,311</b>                               |
| Net Change In Fund Balance          | 113,587                    | 113,587                   | (1,439,362)                 | (1,552,949)                                 |
| Fund Balance At Beginning Of Year   | 3,269,913                  | 3,269,913                 | 3,269,913                   | 0   |
| Prior Year Encumbrances             | 5,000                      | 5,000                     | 5,000                       | 0   |
| <b>Fund Balance At End Of Year</b>  | <b>3,388,500</b>           | <b>3,388,500</b>          | <b>1,835,551</b>            | <b>(\$1,552,949)</b>                        |

**CITY OF GROVE CITY, OHIO**

**Pinnacle TIF Debt Service Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Revenue In Lieu Of Taxes            | \$1,350,000                | \$1,350,000               | \$1,454,992                 | \$104,992                                   |
| Intergovernmental                   | 165,000                    | 165,000                   | 196,840                     | 31,840                                      |
| <i>Total Revenues</i>               | <u>1,515,000</u>           | <u>1,515,000</u>          | <u>1,651,832</u>            | <u>136,832</u>                              |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| General Government                  |                            |                           |                             |   |
| General Miscellaneous               |                            |                           |                             |   |
| Contractual Services                | 43,586                     | 43,586                    | 19,659                      | 23,927                                      |
| Intergovernmental                   |                            |                           |                             |   |
| Other Operating Charges             | <u>2,542,033</u>           | <u>2,542,033</u>          | <u>2,542,033</u>            | <u>0</u>                                    |
| Total General Government            | <u>2,585,619</u>           | <u>2,585,619</u>          | <u>2,561,692</u>            | <u>23,927</u>                               |
| Debt Service:                       |                            |                           |                             |   |
| Principal Retirement                | 250,000                    | 250,000                   | 250,000                     | 0   |
| Interest And Fiscal Charges         | <u>331,005</u>             | <u>331,005</u>            | <u>331,005</u>              | <u>0</u>                                    |
| Total Debt Service                  | <u>581,005</u>             | <u>581,005</u>            | <u>581,005</u>              | <u>0</u>                                    |
| <i>Total Expenditures</i>           | <u>3,166,624</u>           | <u>3,166,624</u>          | <u>3,142,697</u>            | <u>23,927</u>                               |
| Net Change In Fund Balance          | (1,651,624)                | (1,651,624)               | (1,490,865)                 | 160,759                                     |
| Fund Balance At Beginning Of Year   | 1,082,121                  | 1,082,121                 | 1,082,121                   | 0   |
| Prior Year Encumbrances             | <u>2,545,619</u>           | <u>2,545,619</u>          | <u>2,545,619</u>            | <u>0</u>                                    |
| Fund Balance At End Of Year         | <u><u>\$1,976,116</u></u>  | <u><u>\$1,976,116</u></u> | <u><u>\$2,136,875</u></u>   | <u><u>\$160,759</u></u>                     |

**CITY OF GROVE CITY, OHIO**

**Capital Improvement Capital Projects Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                         |                            |                           |                             |   |
| Intergovernmental                               | \$0                        | \$0                       | \$2,308,178                 | \$2,308,178                                 |
| <b><u>Expenditures:</u></b>                     |                            |                           |                             |   |
| Capital Outlay:                                 |                            |                           |                             |   |
| Infrastructure                                  | <u>6,762,673</u>           | <u>14,145,682</u>         | <u>13,889,188</u>           | <u>256,494</u>                              |
| Excess Of Revenues Over<br>(Under) Expenditures | (6,762,673)                | (14,145,682)              | (11,581,010)                | 2,564,672                                   |
| <b><u>Other Financing Sources:</u></b>          |                            |                           |                             |   |
| Transfers - In                                  | <u>2,000,000</u>           | <u>14,417,253</u>         | <u>7,196,725</u>            | <u>(7,220,528)</u>                          |
| Net Change In Fund Balance                      | (4,762,673)                | 271,571                   | (4,384,285)                 | (4,655,856)                                 |
| Fund Balance At Beginning Of Year               | 1,510,350                  | 1,510,350                 | 1,510,350                   | 0   |
| Prior Year Encumbrances                         | <u>3,547,172</u>           | <u>3,547,172</u>          | <u>3,547,172</u>            | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i>              | <u><u>\$294,849</u></u>    | <u><u>\$5,329,093</u></u> | <u><u>\$673,237</u></u>     | <u><u>(\$4,655,856)</u></u>                 |

**CITY OF GROVE CITY, OHIO**

**Water Enterprise Fund**  
**Schedule Of Revenues, Expenses And Changes In Fund Equity - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                   |                            |                           |                             |   |
| Charges For Services                      | \$440,000                  | \$440,000                 | \$442,485                   | \$2,485                                     |
| Tap-In Fees                               | 100,000                    | 100,000                   | 132,102                     | 32,102                                      |
| Miscellaneous                             | 0                          | 0                         | 77,224                      | 77,224                                      |
| <i>Total Revenues</i>                     | <u>540,000</u>             | <u>540,000</u>            | <u>651,811</u>              | <u>111,811</u>                              |
| <b><u>Expenses:</u></b>                   |                            |                           |                             |   |
| Purchased Services                        | 49,390                     | 42,987                    | 42,987                      | 0   |
| Capital Outlay                            | 1,144,594                  | 1,655,911                 | 1,562,757                   | 93,154                                      |
| Debt Service:                             |                            |                           |                             |   |
| Principal Retirement                      | 136,248                    | 136,248                   | 136,248                     | 0   |
| Interest And Fiscal Charges               | 204,545                    | 204,544                   | 105,921                     | 98,623                                      |
| <i>Total Expenses</i>                     | <u>1,534,777</u>           | <u>2,039,690</u>          | <u>1,847,913</u>            | <u>191,777</u>                              |
| Excess Of Revenues Over Under<br>Expenses | (994,777)                  | (1,499,690)               | (1,196,102)                 | 303,588                                     |
| <b><u>Other Financing Sources:</u></b>    |                            |                           |                             |   |
| Proceeds From OWDA Loan                   | 0                          | 504,914                   | 504,914                     | 0   |
| Net Change In Net Position                | (994,777)                  | (994,776)                 | (691,188)                   | 303,588                                     |
| Fund Equity At Beginning Of Year          | 1,408,922                  | 1,408,922                 | 1,408,922                   | 0   |
| Prior Year Encumbrances                   | 1,147,271                  | 1,147,271                 | 1,147,271                   | 0   |
| <i>Fund Equity At End Of Year</i>         | <u>\$1,561,416</u>         | <u>\$1,561,417</u>        | <u>\$1,865,005</u>          | <u>\$303,588</u>                            |

**CITY OF GROVE CITY, OHIO**

**Sewer Enterprise Fund**  
**Schedule Of Revenues, Expenses And Changes In Fund Equity - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-----------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>           |                            |                           |                             |   |
| Charges For Services              | \$500,000                  | \$500,000                 | \$500,331                   | \$331                                       |
| Tap-In Fees                       | 250,000                    | 250,000                   | 389,757                     | 139,757                                     |
| Miscellaneous                     | 6,500                      | 6,500                     | 17                          | (6,483)                                     |
| <i>Total Revenues</i>             | <u>756,500</u>             | <u>756,500</u>            | <u>890,105</u>              | <u>133,605</u>                              |
| <b><u>Expenses:</u></b>           |                            |                           |                             |   |
| Personal Services                 | 445,148                    | 445,148                   | 425,647                     | 19,501                                      |
| Purchased Services                | 312,196                    | 312,196                   | 211,556                     | 100,640                                     |
| Materials And Supplies            | 94,405                     | 94,406                    | 64,185                      | 30,221                                      |
| Capital Outlay                    | 321,837                    | 522,295                   | 496,566                     | 25,729                                      |
| Debt Service:                     |                            |                           |                             |   |
| Principal Retirement              | 68,071                     | 68,071                    | 68,071                      | 0   |
| Interest And Fiscal Charges       | 17,073                     | 17,073                    | 17,073                      | 0   |
| <i>Total Expenses</i>             | <u>1,258,730</u>           | <u>1,459,189</u>          | <u>1,283,098</u>            | <u>176,091</u>                              |
| Net Change In Net Position        | (502,230)                  | (702,689)                 | (392,993)                   | 309,696                                     |
| Fund Equity At Beginning Of Year  | 1,627,975                  | 1,627,975                 | 1,627,975                   | 0   |
| Prior Year Encumbrances           | 136,341                    | 136,341                   | 136,341                     | 0   |
| <i>Fund Equity At End Of Year</i> | <u><u>\$1,262,086</u></u>  | <u><u>\$1,061,627</u></u> | <u><u>\$1,371,323</u></u>   | <u><u>\$309,696</u></u>                     |

**CITY OF GROVE CITY, OHIO**

**Street Maintenance Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                         |                            |                           |                             |   |
| Intergovernmental                               | \$1,380,000                | \$1,380,000               | \$1,395,970                 | \$15,970                                    |
| Charges For Services                            | 0                          | 0                         | 2,421                       | 2,421                                       |
| Interest  | 40,000                     | 40,000                    | 9,887                       | (30,113)                                    |
| Contributions And Donations                     | 10,000                     | 10,000                    | 0                           | (10,000)                                    |
| Miscellaneous                                   | 7,500                      | 7,500                     | 10,528                      | 3,028                                       |
| <b>Total Revenues</b>                           | <u>1,437,500</u>           | <u>1,437,500</u>          | <u>1,418,806</u>            | <u>(18,694)</u>                             |
| <b><u>Expenditures:</u></b>                     |                            |                           |                             |   |
| Current Operations And Maintenance:             |                            |                           |                             |   |
| Transportation                                  |                            |                           |                             |   |
| Street Maintenance                              |                            |                           |                             |   |
| Personal Services                               | 965,197                    | 960,825                   | 883,474                     | 77,351                                      |
| Materials And Supplies                          | 447,559                    | 451,931                   | 318,651                     | 133,280                                     |
| Contractual Services                            | 88,120                     | 88,120                    | 48,013                      | 40,107                                      |
| Other Operating Charges                         | 15,935                     | 15,935                    | 13,203                      | 2,732                                       |
| <b>Total Transportation</b>                     | <u>1,516,811</u>           | <u>1,516,811</u>          | <u>1,263,341</u>            | <u>253,470</u>                              |
| Capital Outlay:                                 |                            |                           |                             |   |
| Engineering                                     | 1,002,194                  | 1,002,194                 | 865,183                     | 137,011                                     |
| <b>Total Expenditures</b>                       | <u>2,519,005</u>           | <u>2,519,005</u>          | <u>2,128,524</u>            | <u>390,481</u>                              |
| Excess of Revenues Over<br>(Under) Expenditures | (1,081,505)                | (1,081,505)               | (709,718)                   | 371,787                                     |
| <b><u>Other Financing Sources:</u></b>          |                            |                           |                             |   |
| Proceeds From Sale Of Capital Assets            | 0                          | 0                         | 4,955                       | 4,955                                       |
| <b>Net Change In Fund Balance</b>               | (1,081,505)                | (1,081,505)               | (704,763)                   | 376,742                                     |
| <b>Fund Balance At Beginning Of Year</b>        | 1,120,269                  | 1,120,269                 | 1,120,269                   | 0   |
| <b>Prior Year Encumbrances</b>                  | <u>519,675</u>             | <u>519,675</u>            | <u>519,675</u>              | <u>0</u>                                    |
| <b>Fund Balance At End Of Year</b>              | <u><u>\$558,439</u></u>    | <u><u>\$558,439</u></u>   | <u><u>\$935,181</u></u>     | <u><u>\$376,742</u></u>                     |

**CITY OF GROVE CITY, OHIO**

**State Highway Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Intergovernmental                   | \$111,000                  | \$111,000                 | \$112,109                   | \$1,109                                     |
| Interest                            | 8,300                      | 8,300                     | 2,938                       | (5,362)                                     |
| Miscellaneous                       | 4,000                      | 4,000                     | 0                           | (4,000)                                     |
| <i>Total Revenues</i>               | <u>123,300</u>             | <u>123,300</u>            | <u>115,047</u>              | <u>(8,253)</u>                              |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Transportation                      |                            |                           |                             |   |
| Street Maintenance                  |                            |                           |                             |   |
| Materials And Supplies              | 104,090                    | 104,090                   | 51,483                      | 52,607                                      |
| Contractual Services                | 60,000                     | 60,000                    | 5,578                       | 54,422                                      |
| <i>Total Expenditures</i>           | <u>164,090</u>             | <u>164,090</u>            | <u>57,061</u>               | <u>107,029</u>                              |
| Net Change In Fund Balance          | (40,790)                   | (40,790)                  | 57,986                      | 98,776                                      |
| Fund Balance At Beginning Of Year   | 396,646                    | 396,646                   | 396,646                     | 0   |
| Prior Year Encumbrances             | 4,090                      | 4,090                     | 4,090                       | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$359,946</u></u>    | <u><u>\$359,946</u></u>   | <u><u>\$458,722</u></u>     | <u><u>\$98,776</u></u>                      |



**CITY OF GROVE CITY, OHIO**

**General Recreation Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2012

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                         |                            |                           |                             |   |
| Charges For Services                            | \$904,000                  | \$904,000                 | \$978,985                   | \$74,985                                    |
| Rent  | 0                          | 0                         | 21,355                      | 21,355                                      |
| Contributions And Donations                     | 5,000                      | 5,000                     | 0                           | (5,000)                                     |
| Miscellaneous                                   | 13,000                     | 13,000                    | 209                         | (12,791)                                    |
| <b>Total Revenues</b>                           | <b>922,000</b>             | <b>922,000</b>            | <b>1,000,549</b>            | <b>78,549</b>                               |
| <b><u>Expenditures:</u></b>                     |                            |                           |                             |   |
| Current Operations And Maintenance:             |                            |                           |                             |   |
| Leisure Time Activities                         |                            |                           |                             |   |
| Recreation                                      |                            |                           |                             |   |
| Personal Services                               | 674,621                    | 674,664                   | 665,398                     | 9,266                                       |
| Materials And Supplies                          | 270,319                    | 266,648                   | 205,966                     | 60,682                                      |
| Contractual Services                            | 270,806                    | 274,433                   | 211,576                     | 62,857                                      |
| <b>Total Expenditures</b>                       | <b>1,215,746</b>           | <b>1,215,745</b>          | <b>1,082,940</b>            | <b>132,805</b>                              |
| Excess of Revenues Over<br>(Under) Expenditures | (293,746)                  | (293,745)                 | (82,391)                    | 211,354                                     |
| <b><u>Other Financing Uses:</u></b>             |                            |                           |                             |   |
| Refund Of Prior Year Receipts                   | (23,189)                   | (23,189)                  | (15,835)                    | 7,354                                       |
| Net Change In Fund Balance                      | (316,935)                  | (316,934)                 | (98,226)                    | 218,708                                     |
| Fund Balance At Beginning Of Year               | 234,680                    | 234,680                   | 234,680                     | 0   |
| Prior Year Encumbrances                         | 82,706                     | 82,706                    | 82,706                      | 0   |
| <b>Fund Balance At End Of Year</b>              | <b>\$451</b>               | <b>\$452</b>              | <b>\$219,160</b>            | <b>\$218,708</b>                            |

**CITY OF GROVE CITY, OHIO**

**City Permissive MVL Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Intergovernmental                   | \$165,000                  | \$165,000                 | \$175,834                   | \$10,834                                    |
| Interest                            | 5,000                      | 5,000                     | 604                         | (4,396)                                     |
| Miscellaneous                       | 0                          | 0                         | 8                           | 8   |
| <i>Total Revenues</i>               | <u>170,000</u>             | <u>170,000</u>            | <u>176,446</u>              | <u>6,446</u>                                |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Transportation                      |                            |                           |                             |   |
| Street Maintenance                  |                            |                           |                             |   |
| Materials And Supplies              | 77,483                     | 77,483                    | 25,850                      | 51,633                                      |
| Capital Outlay:                     |                            |                           |                             |   |
| Engineering                         | 150,000                    | 150,000                   | 150,000                     | 0   |
| <i>Total Expenditures</i>           | <u>227,483</u>             | <u>227,483</u>            | <u>175,850</u>              | <u>51,633</u>                               |
| Net Change In Fund Balance          | (57,483)                   | (57,483)                  | 596                         | 58,079                                      |
| Fund Balance At Beginning Of Year   | 59,454                     | 59,454                    | 59,454                      | 0   |
| Prior Year Encumbrances             | 27,483                     | 27,483                    | 27,483                      | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$29,454</u></u>     | <u><u>\$29,454</u></u>    | <u><u>\$87,533</u></u>      | <u><u>\$58,079</u></u>                      |

**CITY OF GROVE CITY, OHIO**

**County Permissive MVL Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Intergovernmental                   | \$80,000                   | \$80,000                  | \$86,097                    | \$6,097                                     |
| Interest                            | 5,000                      | 5,000                     | 926                         | (4,074)                                     |
| <i>Total Revenues</i>               | <u>85,000</u>              | <u>85,000</u>             | <u>87,023</u>               | <u>2,023</u>                                |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Transportation                      |                            |                           |                             |   |
| Street Maintenance                  |                            |                           |                             |   |
| Materials And Supplies              | 74,990                     | 74,990                    | 8,941                       | 66,049                                      |
| Contractual Services                | 150,000                    | 150,000                   | 150,000                     | 0   |
| <i>Total Expenditures</i>           | <u>224,990</u>             | <u>224,990</u>            | <u>158,941</u>              | <u>66,049</u>                               |
| Net Change In Fund Balance          | (139,990)                  | (139,990)                 | (71,918)                    | 68,072                                      |
| Fund Balance At Beginning Of Year   | 150,381                    | 150,381                   | 150,381                     | 0   |
| Prior Year Encumbrances             | 24,990                     | 24,990                    | 24,990                      | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$35,381</u></u>     | <u><u>\$35,381</u></u>    | <u><u>\$103,453</u></u>     | <u><u>\$68,072</u></u>                      |

**CITY OF GROVE CITY, OHIO**

**Senior Nutrition Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Charges For Services                | \$10,000                   | \$21,326                  | \$21,326                    | \$0   |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Public Health                       |                            |                           |                             |   |
| Other Public Health Services        |                            |                           |                             |   |
| Other Operating Charges             | 10,000                     | 23,000                    | 20,914                      | 2,086                                       |
| Net Change In Fund Balance          | 0                          | (1,674)                   | 412                         | 2,086                                       |
| Fund Balance At Beginning Of Year   | 3,712                      | 3,712                     | 3,712                       | 0   |
| <i>Fund Balance At End Of Year</i>  | <u>\$3,712</u>             | <u>\$2,038</u>            | <u>\$4,124</u>              | <u>\$2,086</u>                              |

**CITY OF GROVE CITY, OHIO**

**Drug Law Enforcement Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Intergovernmental                   | \$30,000                   | \$30,000                  | \$105,601                   | \$75,601                                    |
| Fines And Forfeitures               | 10,000                     | 1,000                     | 21,930                      | 20,930                                      |
| Interest                            | 0                          | 0                         | 3,025                       | 3,025                                       |
| Miscellaneous                       | 0                          | 0                         | 4,891                       | 4,891                                       |
| <i>Total Revenues</i>               | 40,000                     | 31,000                    | 135,447                     | 104,447                                     |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Security Of Persons And Property    |                            |                           |                             |   |
| Police Department                   |                            |                           |                             |   |
| Materials And Supplies              | 89,710                     | 89,710                    | 86,926                      | 2,784                                       |
| Net Change In Fund Balance          | (49,710)                   | (58,710)                  | 48,521                      | 107,231                                     |
| Fund Balance At Beginning Of Year   | 383,358                    | 383,358                   | 383,358                     | 0   |
| Prior Year Encumbrances             | 19,710                     | 19,710                    | 19,710                      | 0   |
| <i>Fund Balance At End Of Year</i>  | <u>\$353,358</u>           | <u>\$344,358</u>          | <u>\$451,589</u>            | <u>\$107,231</u>                            |

**CITY OF GROVE CITY, OHIO**

**DARE Program Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            | \$0                        | \$0                       | \$0                         | \$0   |
| <b><u>Expenditures:</u></b>        | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Net Change In Fund Balance         | 0                          | 0                         | 0                           | 0   |
| Fund Balance At Beginning Of Year  | <u>37,804</u>              | <u>37,804</u>             | <u>37,804</u>               | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$37,804</u></u>     | <u><u>\$37,804</u></u>    | <u><u>\$37,804</u></u>      | <u><u>\$0</u></u>                           |

**CITY OF GROVE CITY, OHIO**

**Community Development Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Other Local Taxes                   | \$220,000                  | \$220,000                 | \$266,606                   | \$46,606                                    |
| Rent                                | 0                          | 0                         | 20,780                      | 20,780                                      |
| Contributions and Donations         | 500                        | 500                       | 37,220                      | 36,720                                      |
| Miscellaneous                       | 0                          | 0                         | 944                         | 944   |
| <i>Total Revenues</i>               | <u>220,500</u>             | <u>220,500</u>            | <u>325,550</u>              | <u>105,050</u>                              |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Community Development               |                            |                           |                             |   |
| Community Development               |                            |                           |                             |   |
| Personal Services                   | 120,042                    | 120,041                   | 106,276                     | 13,765                                      |
| Materials And Supplies              | 8,223                      | 8,223                     | 5,362                       | 2,861                                       |
| Contractual Services                | 3,130                      | 3,131                     | 850                         | 2,281                                       |
| Other Operating Charges             | 219,928                    | 219,929                   | 196,571                     | 23,358                                      |
| <i>Total Expenditures</i>           | <u>351,323</u>             | <u>351,324</u>            | <u>309,059</u>              | <u>42,265</u>                               |
| Net Change In Fund Balance          | (130,823)                  | (130,824)                 | 16,491                      | 147,315                                     |
| Fund Balance At Beginning Of Year   | 115,499                    | 115,499                   | 115,499                     | 0   |
| Prior Year Encumbrances             | 24,868                     | 24,868                    | 24,868                      | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$9,544</u></u>      | <u><u>\$9,543</u></u>     | <u><u>\$156,858</u></u>     | <u><u>\$147,315</u></u>                     |

**CITY OF GROVE CITY, OHIO**

**Community Environment Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Intergovernmental                   | \$8,000                    | \$8,000                   | \$2,982                     | (\$5,018)                                   |
| Licenses And Permits                | 25,000                     | 25,000                    | 43,701                      | 18,701                                      |
| Miscellaneous                       | 400                        | 400                       | 0                           | (400)                                       |
| <i>Total Revenues</i>               | <u>33,400</u>              | <u>33,400</u>             | <u>46,683</u>               | <u>13,283</u>                               |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Community Development               |                            |                           |                             |   |
| Community Development               |                            |                           |                             |   |
| Materials And Supplies              | 30,000                     | 30,000                    | 15,220                      | 14,780                                      |
| Contractual Services                | 167,375                    | 167,375                   | 126,418                     | 40,957                                      |
| <i>Total Expenditures</i>           | <u>197,375</u>             | <u>197,375</u>            | <u>141,638</u>              | <u>55,737</u>                               |
| Net Change In Fund Balance          | (163,975)                  | (163,975)                 | (94,955)                    | 69,020                                      |
| Fund Balance At Beginning Of Year   | 236,259                    | 236,259                   | 236,259                     | 0   |
| Prior Year Encumbrances             | 42,375                     | 42,375                    | 42,375                      | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$114,659</u></u>    | <u><u>\$114,659</u></u>   | <u><u>\$183,679</u></u>     | <u><u>\$69,020</u></u>                      |



**CITY OF GROVE CITY, OHIO**

**Law Enforcement Assistance Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

*For The Year Ended December 31, 2012*

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            | \$0                        | \$0                       | \$0                         | \$0   |
| <b><u>Expenditures:</u></b>        | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Net Change In Fund Balance         | 0                          | 0                         | 0                           | 0   |
| Fund Balance At Beginning Of Year  | <u>2,336</u>               | <u>2,336</u>              | <u>2,336</u>                | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$2,336</u></u>      | <u><u>\$2,336</u></u>     | <u><u>\$2,336</u></u>       | <u><u>\$0</u></u>                           |

**CITY OF GROVE CITY, OHIO**

**Enforcement And Education Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Fines And Forfeitures               | \$2,500                    | \$2,500                   | \$2,993                     | \$493                                       |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| Security Of Persons And Property    |                            |                           |                             |   |
| Police Department                   |                            |                           |                             |   |
| Contractual Services                | 7,814                      | 7,814                     | 3,255                       | 4,559                                       |
| Net Change In Fund Balance          | (5,314)                    | (5,314)                   | (262)                       | 5,052                                       |
| Fund Balance At Beginning Of Year   | 17,715                     | 17,715                    | 17,715                      | 0   |
| Prior Year Encumbrances             | 7,814                      | 7,814                     | 7,814                       | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$20,215</u></u>     | <u><u>\$20,215</u></u>    | <u><u>\$25,267</u></u>      | <u><u>\$5,052</u></u>                       |

**CITY OF GROVE CITY, OHIO**

**Garden At Gantz Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            | \$0                        | \$0                       | \$0                         | \$0   |
| <b><u>Expenditures:</u></b>        | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Net Change In Fund Balance         | 0                          | 0                         | 0                           | 0   |
| Fund Balance At Beginning Of Year  | <u>890</u>                 | <u>890</u>                | <u>890</u>                  | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$890</u></u>        | <u><u>\$890</u></u>       | <u><u>\$890</u></u>         | <u><u>\$0</u></u>                           |

**CITY OF GROVE CITY, OHIO**

**Mayor's Court Computer Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Fines And Forfeitures               | 27,500                     | 27,500                    | 37,485                      | 9,985                                       |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| General Government                  |                            |                           |                             |   |
| Mayor's Court                       |                            |                           |                             |   |
| Materials And Supplies              | 3,100                      | 3,100                     | 0                           | 3,100                                       |
| Contractual Services                | 25,100                     | 25,100                    | 21,634                      | 3,466                                       |
| Other Operating Charges             | 2,500                      | 2,500                     | 1,200                       | 1,300                                       |
| Total General Government            | 30,700                     | 30,700                    | 22,834                      | 7,866                                       |
| Capital Outlay:                     |                            |                           |                             |   |
| Mayor's Court                       | 8,500                      | 8,500                     | 4,309                       | 4,191                                       |
| <b>Total Expenditures</b>           | <b>39,200</b>              | <b>39,200</b>             | <b>27,143</b>               | <b>12,057</b>                               |
| Net Change In Fund Balance          | (11,700)                   | (11,700)                  | 10,342                      | 22,042                                      |
| Fund Balance At Beginning Of Year   | 86,265                     | 86,265                    | 86,265                      | 0   |
| Prior Year Encumbrances             | 22,600                     | 22,600                    | 22,600                      | 0   |
| <b>Fund Balance At End Of Year</b>  | <b>\$97,165</b>            | <b>\$97,165</b>           | <b>\$119,207</b>            | <b>\$22,042</b>                             |

**CITY OF GROVE CITY, OHIO**

**Big Splash Special Revenue Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2012*

|   | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>                       |                            |                           |                             |   |
| Charges For Services                          | \$318,300                  | \$318,300                 | \$228,519                   | (\$89,781)                                  |
| Rent  | 0                          | 0                         | 2,682                       | 2,682                                       |
| Miscellaneous                                 | 0                          | 0                         | 26,816                      | 26,816                                      |
| <i>Total Revenues</i>                         | <u>318,300</u>             | <u>318,300</u>            | <u>258,017</u>              | <u>(60,283)</u>                             |
| <b><u>Expenditures:</u></b>                   |                            |                           |                             |   |
| Current Operations And Maintenance:           |                            |                           |                             |   |
| Leisure Time Activities                       |                            |                           |                             |   |
| Recreation                                    |                            |                           |                             |   |
| Personal Services                             | 210,956                    | 175,956                   | 173,237                     | 2,719                                       |
| Materials And Supplies                        | 93,710                     | 102,809                   | 98,387                      | 4,422                                       |
| Contractual Services                          | 61,675                     | 52,075                    | 50,442                      | 1,633                                       |
| Other Operating Charges                       | 3,780                      | 3,780                     | 2,861                       | 919   |
| <i>Total Expenditures</i>                     | <u>370,121</u>             | <u>334,620</u>            | <u>324,927</u>              | <u>9,693</u>                                |
| Excess Of Revenues Under Expenditures         | <u>(51,821)</u>            | <u>(16,320)</u>           | <u>(66,910)</u>             | <u>(50,590)</u>                             |
| <b><u>Other Financing Sources (Uses):</u></b> |                            |                           |                             |   |
| Refund of Prior Year Receipts                 | (168)                      | (669)                     | (257)                       | 412   |
| Transfers - In                                | 50,000                     | 50,000                    | 45,000                      | (5,000)                                     |
| <i>Total Other Financing Sources (Uses)</i>   | <u>49,832</u>              | <u>49,331</u>             | <u>44,743</u>               | <u>(4,588)</u>                              |
| Net Change In Fund Balance                    | (1,989)                    | 33,011                    | (22,167)                    | (55,178)                                    |
| Fund Balance At Beginning Of Year             | 35,134                     | 35,134                    | 35,134                      | 0   |
| Prior Year Encumbrances                       | 13,588                     | 13,588                    | 13,588                      | 0   |
| <i>Fund Balance At End Of Year</i>            | <u>\$46,733</u>            | <u>\$81,733</u>           | <u>\$26,555</u>             | <u>(\$55,178)</u>                           |

**CITY OF GROVE CITY, OHIO**

**Senior Stage Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

**For The Year Ended December 31, 2012**

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            | \$0                        | \$0                       | \$0                         | \$0   |
| <b><u>Expenditures:</u></b>        | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Net Change In Fund Balance         | 0                          | 0                         | 0                           | 0   |
| Fund Balance At Beginning Of Year  | <u>5,444</u>               | <u>5,444</u>              | <u>5,444</u>                | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$5,444</u></u>      | <u><u>\$5,444</u></u>     | <u><u>\$5,444</u></u>       | <u><u>\$0</u></u>                           |

**CITY OF GROVE CITY, OHIO**

**Park Donation Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

*For The Year Ended December 31, 2012*

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            |                            |                           |                             |   |
| Contributions And Donations        | \$1,500                    | \$1,500                   | \$2,550                     | \$1,050                                     |
| <b><u>Expenditures:</u></b>        | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Net Change In Fund Balance         | 1,500                      | 1,500                     | 2,550                       | 1,050                                       |
| Fund Balance At Beginning Of Year  | <u>23,355</u>              | <u>23,355</u>             | <u>23,355</u>               | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$24,855</u></u>     | <u><u>\$24,855</u></u>    | <u><u>\$25,905</u></u>      | <u><u>\$1,050</u></u>                       |

**CITY OF GROVE CITY, OHIO**

**Rockford TIF Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Revenue In Lieu Of Taxes            | \$85,000                   | \$116,880                 | \$116,880                   | \$0   |
| Intergovernmental                   | 12,000                     | 16,526                    | 16,526                      | 0   |
| <i>Total Revenues</i>               | <u>97,000</u>              | <u>133,406</u>            | <u>133,406</u>              | <u>0</u>                                    |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| General Government                  |                            |                           |                             |   |
| General Miscellaneous               |                            |                           |                             |   |
| Contractual Services                | 2,000                      | 1,045                     | 1,045                       | 0   |
| Primary Government                  |                            |                           |                             |   |
| General Miscellaneous               |                            |                           |                             |   |
| Contractual Services                | 95,000                     | 132,955                   | 132,955                     | 0   |
| <i>Total Expenditures</i>           | <u>97,000</u>              | <u>134,000</u>            | <u>134,000</u>              | <u>0</u>                                    |
| Net Change In Fund Balance          | 0                          | (594)                     | (594)                       | 0   |
| Fund Balance At Beginning Of Year   | 914                        | 914                       | 914                         | 0   |
| <i>Fund Balance At End Of Year</i>  | <u><u>\$914</u></u>        | <u><u>\$320</u></u>       | <u><u>\$320</u></u>         | <u><u>\$0</u></u>                           |



**CITY OF GROVE CITY, OHIO**

**SR 665/I 71 Municipal Improvement TIF District Debt Service Fund  
Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual  
(Non-GAAP Budgetary Basis)**

*For The Year Ended December 31, 2012*

|                                     | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|-------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>             |                            |                           |                             |   |
| Revenue In Lieu Of Taxes            | 600,000                    | 600,000                   | 648,472                     | 48,472                                      |
| <b><u>Expenditures:</u></b>         |                            |                           |                             |   |
| Current Operations And Maintenance: |                            |                           |                             |   |
| General Government                  |                            |                           |                             |   |
| General Miscellaneous               |                            |                           |                             |   |
| Contractual Services                | 4,306                      | 4,306                     | 4,306                       | 0   |
| Intergovernmental                   |                            |                           |                             |   |
| Other Operating Charges             | 70,694                     | 70,694                    | 69,537                      | 1,157                                       |
| <b>Total Expenditures</b>           | <u>4,306</u>               | <u>75,000</u>             | <u>73,843</u>               | <u>1,157</u>                                |
| Net Change In Fund Balance          | 595,694                    | 525,000                   | 574,629                     | 49,629                                      |
| Fund Balance At Beginning Of Year   | <u>0</u>                   | <u>0</u>                  | <u>0</u>                    | <u>0</u>                                    |
| Fund Balance At End Of Year         | <u><u>\$595,694</u></u>    | <u><u>\$525,000</u></u>   | <u><u>\$574,629</u></u>     | <u><u>\$49,629</u></u>                      |

**CITY OF GROVE CITY, OHIO**

**Recreation Development Capital Projects Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2012*

|                                    | <u>Original<br/>Budget</u> | <u>Revised<br/>Budget</u> | <u>Budgetary<br/>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|------------------------------------|----------------------------|---------------------------|-----------------------------|---|
| <b><u>Revenues:</u></b>            |                            |                           |                             |   |
| Licenses And Permits               | \$75,000                   | \$75,000                  | \$179,926                   | \$104,926                                   |
| <b><u>Expenditures:</u></b>        |                            |                           |                             |   |
| Capital Outlay:                    |                            |                           |                             |   |
| Parks And Recreation               | <u>204,320</u>             | <u>204,320</u>            | <u>200,662</u>              | <u>3,658</u>                                |
| Net Change In Fund Balance         | (129,320)                  | (129,320)                 | (20,736)                    | 108,584                                     |
| Fund Balance At Beginning Of Year  | 153,774                    | 153,774                   | 153,774                     | 0   |
| Prior Year Encumbrances            | <u>22,020</u>              | <u>22,020</u>             | <u>22,020</u>               | <u>0</u>                                    |
| <i>Fund Balance At End Of Year</i> | <u><u>\$46,474</u></u>     | <u><u>\$46,474</u></u>    | <u><u>\$155,058</u></u>     | <u><u>\$108,584</u></u>                     |



# City of Grove City, Ohio

## STATISTICAL SECTION





*STATISTICAL TABLES*

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This part of the City of Grove City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

| <u>CONTENTS</u>  | <u>PAGES</u> |
|--|--------------|
| Financial Trends   | 130-141      |
| These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.  |              |
| Revenue Capacity   | 142-143      |
| These schedules contain information to help the reader assess the City’s most significant local revenue source, income taxes.  |              |
| Debt Capacity  | 144-151      |
| These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.                    |              |
| Demographic and Economic Information   | 152-153      |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.   |              |
| Operating Information  | 154-159      |
| These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs. |              |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF GROVE CITY, OHIO**

***Net Position By Components  
Last Ten Years  
(accrual basis of accounting)***

**TABLE 1**

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|   | <u>2003</u>          | <u>2004</u>          | <u>2005</u>          | <u>2006</u>          |
|---|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities:                          |                      |                      |                      |                      |
| Net Investment in Capital Assets                  | \$128,823,756        | \$131,541,261        | \$129,747,946        | \$151,881,393        |
| Restricted  | 15,342,440           | 7,171,787            | 8,966,640            | 11,607,974           |
| Unrestricted                                      | <u>6,969,952</u>     | <u>18,378,378</u>    | <u>21,928,148</u>    | <u>21,653,757</u>    |
| <i>Total Governmental Activities Net Position</i> | <u>151,136,148</u>   | <u>157,091,426</u>   | <u>160,642,734</u>   | <u>185,143,124</u>   |
| Business-Type Activities:                         |                      |                      |                      |                      |
| Net Investment in Capital Assets                  | 26,720,560           | 29,097,153           | 35,711,995           | 44,659,643           |
| Restricted  | 277,306              | 277,704              | 303,305              | 0                    |
| Unrestricted                                      | <u>2,836,065</u>     | <u>3,030,823</u>     | <u>3,871,428</u>     | <u>4,814,955</u>     |
| <i>Total Business-Type Activities</i>             | <u>29,833,931</u>    | <u>32,405,680</u>    | <u>39,886,728</u>    | <u>49,474,598</u>    |
| Primary Government:                               |                      |                      |                      |                      |
| Net Investment in Capital Assets                  | 155,544,316          | 160,638,414          | 165,459,941          | 196,541,036          |
| Restricted  | 15,619,746           | 7,449,491            | 9,269,945            | 11,607,974           |
| Unrestricted                                      | <u>9,806,017</u>     | <u>21,409,201</u>    | <u>25,799,576</u>    | <u>26,468,712</u>    |
| <i>Total Primary Government Net Position</i>      | <u>\$180,970,079</u> | <u>\$189,497,106</u> | <u>\$200,529,462</u> | <u>\$234,617,722</u> |

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| <u>2007</u>          | <u>2008</u>          | <u>2009</u>          | <u>2010</u>          | <u>2011</u>          | <u>2012</u>          |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$168,161,058        | \$167,879,891        | \$166,657,938        | \$163,869,512        | \$162,830,578        | \$162,890,495        |
| 14,298,277           | 12,590,123           | 15,397,778           | 11,461,552           | 16,546,091           | 13,686,260           |
| <u>23,175,029</u>    | <u>25,969,379</u>    | <u>21,423,364</u>    | <u>27,264,790</u>    | <u>31,427,237</u>    | <u>33,191,429</u>    |
| <u>205,634,364</u>   | <u>206,439,393</u>   | <u>203,479,080</u>   | <u>202,595,854</u>   | <u>210,803,906</u>   | <u>209,768,184</u>   |
| 44,685,691           | 46,348,281           | 48,035,646           | 48,673,020           | 49,743,812           | 48,637,873           |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <u>5,828,721</u>     | <u>5,584,954</u>     | <u>5,092,413</u>     | <u>4,541,683</u>     | <u>4,032,238</u>     | <u>4,194,165</u>     |
| <u>50,514,412</u>    | <u>51,933,235</u>    | <u>53,128,059</u>    | <u>53,214,703</u>    | <u>53,776,050</u>    | <u>52,832,038</u>    |
| 212,846,749          | 214,228,172          | 214,693,584          | 212,542,532          | 212,574,390          | 211,528,368          |
| 14,298,277           | 12,590,123           | 15,397,778           | 11,461,552           | 16,546,091           | 13,686,260           |
| <u>29,003,750</u>    | <u>31,554,333</u>    | <u>26,515,777</u>    | <u>31,806,473</u>    | <u>35,459,475</u>    | <u>37,385,594</u>    |
| <u>\$256,148,776</u> | <u>\$258,372,628</u> | <u>\$256,607,139</u> | <u>\$255,810,557</u> | <u>\$264,579,956</u> | <u>\$262,600,222</u> |

**CITY OF GROVE CITY, OHIO**

**Changes In Net Position  
Last Ten Years  
(accrual basis of accounting)**

**TABLE 2**

|  | <u>2003</u>         | <u>2004</u>         | <u>2005</u>         | <u>2006</u>         |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>Program Revenues:</b>                               |                     |                     |                     |                     |
| Governmental Activities:                               |                     |                     |                     |                     |
| Charges For Services:                                  |                     |                     |                     |                     |
| Security Of Persons And Property                       | \$325,025           | \$326,449           | \$345,816           | \$384,831           |
| Public Health  | 0                   | 0                   | 13,350              | 34,730              |
| Leisure Time Activities                                | 1,363,264           | 1,355,898           | 1,493,001           | 1,388,567           |
| Community Development:                                 |                     |                     |                     |                     |
| Primary Development                                    | 874,309             | 848,772             | 916,819             | 782,966             |
| Transportation   | 0                   | 176,669             | 233,387             | 74,744              |
| General Government:                                    |                     |                     |                     |                     |
| Primary Government                                     | 276,418             | 35,399              | 30,432              | 42,840              |
| Operating Grants, Contributions And Interest           | 1,662,922           | 1,574,992           | 2,011,152           | 1,839,548           |
| Capital Grants, Contributions And Interest             | 794,556             | 967,111             | 2,308,353           | 25,892,937          |
| <i>Total Governmental Activities Program Revenues</i>  | <u>5,296,494</u>    | <u>5,285,290</u>    | <u>7,352,310</u>    | <u>30,441,163</u>   |
| Business-Type Activities:                              |                     |                     |                     |                     |
| Charges For Services:                                  |                     |                     |                     |                     |
| Water  | 504,933             | 544,006             | 902,148             | 760,355             |
| Sewer  | 344,215             | 379,919             | 419,055             | 552,866             |
| Operating Grants, Contributions And Interest           | 0                   | 0                   | 0                   | 0                   |
| Capital Grants, Contributions And Interest             | 492,312             | 1,113,278           | 6,930,563           | 6,241,921           |
| <i>Total Business-Type Activities Program Revenues</i> | <u>1,341,460</u>    | <u>2,037,203</u>    | <u>8,251,766</u>    | <u>7,555,142</u>    |
| <i>Total Primary Government Program Revenues</i>       | <u>6,637,954</u>    | <u>7,322,493</u>    | <u>15,604,076</u>   | <u>37,996,305</u>   |
| <b>Expenses:</b>                                       |                     |                     |                     |                     |
| Governmental Activities:                               |                     |                     |                     |                     |
| Security Of Persons And Property                       | 6,620,720           | 7,777,311           | 8,072,763           | 8,756,725           |
| Public Health  | 276,176             | 255,097             | 198,126             | 223,883             |
| Leisure Time Activities                                | 1,895,869           | 2,290,652           | 2,470,743           | 2,148,506           |
| Community Development:                                 |                     |                     |                     |                     |
| Primary Development                                    | 1,080,886           | 1,152,824           | 1,271,478           | 1,120,005           |
| Conveyance Of Property                                 | 0                   | 0                   | 0                   | 0                   |
| Transportation   | 1,091,121           | 1,353,924           | 4,630,846           | 8,515,515           |
| General Government:                                    |                     |                     |                     |                     |
| Primary Government                                     | 3,660,892           | 5,213,511           | 6,996,686           | 7,650,006           |
| Intergovernmental                                      | 0                   | 0                   | 0                   | 0                   |
| Interest And Fiscal Charges                            | 579,482             | 581,264             | 1,087,320           | 1,233,592           |
| <i>Total Governmental Activities Expenses</i>          | <u>15,205,146</u>   | <u>18,624,583</u>   | <u>24,727,962</u>   | <u>29,648,232</u>   |
| Business-Type Activities:                              |                     |                     |                     |                     |
| Water  | 435,147             | 482,039             | 625,928             | 821,112             |
| Sewer  | 1,012,708           | 897,353             | 1,138,042           | 1,141,117           |
| <i>Total Business-Type Activities Expenses</i>         | <u>1,447,855</u>    | <u>1,379,392</u>    | <u>1,763,970</u>    | <u>1,962,229</u>    |
| <i>Total Primary Government Expenses</i>               | <u>\$16,653,001</u> | <u>\$20,003,975</u> | <u>\$26,491,932</u> | <u>\$31,610,461</u> |



| <u>2007</u>         | <u>2008</u>         | <u>2009</u>         | <u>2010</u>         | <u>2011</u>         | <u>2012</u>         |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$354,699           | \$366,995           | \$501,803           | \$530,829           | \$566,733           | \$602,168           |
| 19,729              | 19,130              | 20,382              | 14,120              | 13,259              | 21,326              |
| 1,487,945           | 1,360,982           | 1,282,747           | 1,262,195           | 1,238,995           | 1,410,897           |
| 737,648             | 934,693             | 517,533             | 515,390             | 425,657             | 1,066,282           |
| 172,461             | 222,796             | 14,882              | 6,505               | 88,253              | 90,159              |
| 46,774              | 84,162              | 68,116              | 103,944             | 91,144              | 145,320             |
| 1,947,050           | 2,199,449           | 2,356,379           | 2,365,700           | 2,151,053           | 2,079,841           |
| 11,960,441          | 2,615,098           | 4,375,488           | 5,540,039           | 14,025,253          | 5,552,767           |
| <u>16,726,747</u>   | <u>7,803,305</u>    | <u>9,137,330</u>    | <u>10,338,722</u>   | <u>18,600,347</u>   | <u>10,968,760</u>   |
| 766,940             | 597,413             | 547,349             | 568,136             | 522,772             | 572,457             |
| 492,827             | 484,305             | 383,003             | 851,101             | 775,672             | 889,260             |
| 0                   | 0                   | 77,660              | 0                   | 0                   | 0                   |
| 1,807,587           | 1,184,776           | 2,088,853           | 1,054,812           | 1,626,267           | 0                   |
| <u>3,067,354</u>    | <u>2,266,494</u>    | <u>3,096,865</u>    | <u>2,474,049</u>    | <u>2,924,711</u>    | <u>1,461,717</u>    |
| <u>19,794,101</u>   | <u>10,069,799</u>   | <u>12,234,195</u>   | <u>12,812,771</u>   | <u>21,525,058</u>   | <u>12,430,477</u>   |
| 9,680,259           | 9,650,994           | 10,347,861          | 10,424,348          | 10,076,469          | 10,358,551          |
| 240,079             | 267,967             | 291,792             | 270,134             | 279,720             | 298,971             |
| 2,461,442           | 2,386,376           | 2,285,671           | 2,163,037           | 2,363,655           | 2,252,647           |
| 1,208,483           | 1,186,822           | 1,429,804           | 1,361,073           | 1,518,564           | 1,407,341           |
| 0                   | 0                   | 610,120             | 0                   | 0                   | 0                   |
| 11,221,371          | 9,682,153           | 9,680,587           | 11,164,223          | 12,999,424          | 10,296,802          |
| 8,042,295           | 9,110,413           | 9,829,703           | 10,808,491          | 11,360,425          | 10,960,934          |
| 0                   | 0                   | 1,191,288           | 1,370,473           | 1,716,884           | 4,339,240           |
| 1,855,328           | 1,776,351           | 1,712,001           | 1,661,545           | 1,608,154           | 1,958,510           |
| <u>34,709,257</u>   | <u>34,061,076</u>   | <u>37,378,827</u>   | <u>39,223,324</u>   | <u>41,923,295</u>   | <u>41,872,996</u>   |
| 673,536             | 713,101             | 618,490             | 685,866             | 910,913             | 737,766             |
| 1,363,050           | 1,341,553           | 1,559,323           | 1,739,989           | 1,452,673           | 1,638,542           |
| <u>2,036,586</u>    | <u>2,054,654</u>    | <u>2,177,813</u>    | <u>2,425,855</u>    | <u>2,363,586</u>    | <u>2,376,308</u>    |
| <u>\$36,745,843</u> | <u>\$36,115,730</u> | <u>\$39,556,640</u> | <u>\$41,649,179</u> | <u>\$44,286,881</u> | <u>\$44,249,304</u> |

(Continued)

**CITY OF GROVE CITY, OHIO**

*Changes in Net Position  
Last Ten Years  
(accrual basis of accounting)  
(Continued)*

**TABLE 2**

|  | <u>2003</u>         | <u>2004</u>         | <u>2005</u>         | <u>2006</u>         |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>Net (Expense) / Revenues:</b>                                     |                     |                     |                     |                     |
| Governmental Activities  | (\$9,908,652)       | (\$13,339,293)      | (\$17,375,652)      | \$792,931           |
| Business-Type Activities   | (106,395)           | 657,811             | 6,487,796           | 5,592,913           |
| <i>Total Primary Government Net Expense/Revenue</i>                  | <u>(10,015,047)</u> | <u>(12,681,482)</u> | <u>(10,887,856)</u> | <u>6,385,844</u>    |
| <b>General Revenues and Transfers:</b>                               |                     |                     |                     |                     |
| Governmental Activities:   |                     |                     |                     |                     |
| Property Taxes Levied For General Purposes                           | 1,768,060           | 1,799,108           | 1,228,149           | 1,476,272           |
| Property Taxes Levied For Police                                     | 637,412             | 646,524             | 676,590             | 821,228             |
| Property Taxes Levied For Debt Service                               | 763,926             | 716,408             | 752,816             | 910,242             |
| Property Taxes Levied For Community Development                      | 154,732             | 159,660             | 0                   | 0                   |
| Revenue In Lieu Of Taxes   | 0                   | 0                   | 0                   | 2,601,794           |
| Other Local Taxes (1)  | 0                   | 0                   | 780,473             | 882,644             |
| Municipal Income Taxes Levied For General Purposes                   | 14,859,483          | 15,342,810          | 16,730,688          | 15,593,062          |
| Grants And Entitlements Not Restricted                               |                     |                     |                     |                     |
| To Specific Programs   | 2,011,979           | 1,940,042           | 778,752             | 1,796,892           |
| Rent   | 21,722              | 0                   | 0                   | 0                   |
| Interest   | 271,514             | 222,169             | 558,560             | 1,260,942           |
| Miscellaneous  | 515,356             | 364,547             | 337,772             | 133,292             |
| Transfers  | (198,632)           | (1,896,697)         | (916,840)           | (1,360,916)         |
| <i>Total Governmental Activities General Revenues And Transfers</i>  | <u>20,805,552</u>   | <u>19,294,571</u>   | <u>20,926,960</u>   | <u>24,115,452</u>   |
| Business-Type Activities:  |                     |                     |                     |                     |
| Grants And Entitlements Not Restricted                               |                     |                     |                     |                     |
| To Specific Programs   | 18,416              | 0                   | 55,911              | 33,274              |
| Interest   | 2,079               | 17,241              | 20,501              | 9,277               |
| Miscellaneous  | 0                   | 0                   | 0                   | 0                   |
| Transfers  | 198,632             | 1,896,697           | 916,840             | 1,360,916           |
| <i>Total Business-Type Activities General Revenues And Transfers</i> | <u>219,127</u>      | <u>1,913,938</u>    | <u>993,252</u>      | <u>1,403,467</u>    |
| Restatement of Governmental-Type Net Position                        | 0                   | 0                   | 0                   | (470,993)           |
| Restatement of Business-Type Net Position                            | 0                   | 0                   | 0                   | 2,654,490           |
| <b>Change In Net Position:</b>                                       |                     |                     |                     |                     |
| Governmental Activities  | 10,896,900          | 5,955,278           | 3,551,308           | 24,437,390          |
| Business-Type Activities   | 112,732             | 2,571,749           | 7,481,048           | 9,650,870           |
| <i>Total Primary Government</i>                                      | <u>\$11,009,632</u> | <u>\$8,527,027</u>  | <u>\$11,032,356</u> | <u>\$34,088,260</u> |

(1) Prior to 2005, Other Local Taxes were reported as part of Property Taxes.

| <u>2007</u>         | <u>2008</u>         | <u>2009</u>          | <u>2010</u>         | <u>2011</u>         | <u>2012</u>          |
|---------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
| (\$17,982,510)      | (\$26,257,771)      | (\$28,241,497)       | (\$28,884,602)      | (\$23,322,948)      | (\$30,904,236)       |
| <u>1,030,768</u>    | <u>211,840</u>      | <u>919,052</u>       | <u>48,194</u>       | <u>561,125</u>      | <u>(914,591)</u>     |
| <u>(16,951,742)</u> | <u>(26,045,931)</u> | <u>(27,322,445)</u>  | <u>(28,836,408)</u> | <u>(22,761,823)</u> | <u>(31,818,827)</u>  |
| 1,133,738           | 841,433             | 879,784              | 1,050,517           | 914,945             | 844,540              |
| 1,048,565           | 1,004,047           | 818,385              | 1,072,050           | 837,166             | 818,161              |
| 810,143             | 788,411             | 1,032,886            | 849,758             | 1,053,861           | 912,171              |
| 0                   | 0                   | 0                    | 0                   | 0                   | 0                    |
| 3,230,374           | 3,478,111           | 4,106,367            | 4,020,452           | 4,424,227           | 3,699,084            |
| 1,028,325           | 710,029             | 1,086,044            | 1,116,660           | 1,202,117           | 810,105              |
| 16,397,634          | 17,308,542          | 15,303,978           | 17,237,914          | 19,436,382          | 19,940,544           |
| 2,402,645           | 2,094,050           | 2,038,934            | 1,970,289           | 2,711,904           | 1,272,509            |
| 0                   | 0                   | 0                    | 0                   | 0                   | 0                    |
| 2,166,402           | 1,850,905           | 932,125              | 649,141             | 807,467             | 612,050              |
| 273,432             | 194,255             | 95,224               | 72,916              | 142,931             | 852,688              |
| <u>(50,000)</u>     | <u>(1,206,983)</u>  | <u>(284,129)</u>     | <u>(38,321)</u>     | <u>0</u>            | <u>106,662</u>       |
| <u>28,441,258</u>   | <u>27,062,800</u>   | <u>26,009,598</u>    | <u>28,001,376</u>   | <u>31,531,000</u>   | <u>29,868,514</u>    |
| 0                   | 0                   | 0                    | 0                   | 0                   | 0                    |
| 236                 | 0                   | 0                    | 0                   | 0                   | 0                    |
| 0                   | 0                   | 4,013                | 129                 | 222                 | 77,241               |
| <u>50,000</u>       | <u>1,206,983</u>    | <u>284,129</u>       | <u>38,321</u>       | <u>0</u>            | <u>(106,662)</u>     |
| <u>50,236</u>       | <u>1,206,983</u>    | <u>288,142</u>       | <u>38,450</u>       | <u>222</u>          | <u>(29,421)</u>      |
| 10,032,492          | 0                   | (728,414)            | 0                   | 0                   | 0                    |
| <u>(41,190)</u>     | <u>0</u>            | <u>(12,370)</u>      | <u>0</u>            | <u>0</u>            | <u>0</u>             |
| 20,491,240          | 805,029             | (2,960,313)          | (883,226)           | 8,208,052           | (1,035,722)          |
| <u>1,039,814</u>    | <u>1,418,823</u>    | <u>1,194,824</u>     | <u>86,644</u>       | <u>561,347</u>      | <u>(944,012)</u>     |
| <u>\$21,531,054</u> | <u>\$2,223,852</u>  | <u>(\$1,765,489)</u> | <u>(\$796,582)</u>  | <u>\$8,769,399</u>  | <u>(\$1,979,734)</u> |

**CITY OF GROVE CITY, OHIO**

**Fund Balances - Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)**

**TABLE 3**

|   | <u>2003</u>         | <u>2004</u>         | <u>2005</u>         | <u>2006</u>         |
|---|---------------------|---------------------|---------------------|---------------------|
| General Fund                              |                     |                     |                     |                     |
| Nonspendable                              | \$0                 | \$0                 | \$0                 | \$0                 |
| Assigned                                  | 0                   | 0                   | 0                   | 0                   |
| Unassigned                                | 0                   | 0                   | 0                   | 0                   |
| Reserved                                  | 3,761,539           | 3,810,321           | 5,626,637           | 5,216,142           |
| Unreserved                                | <u>14,439,903</u>   | <u>13,726,108</u>   | <u>13,188,548</u>   | <u>16,362,239</u>   |
| <i>Total General Fund</i>                 | <u>18,201,442</u>   | <u>17,536,429</u>   | <u>18,815,185</u>   | <u>21,578,381</u>   |
| All Other Governmental Funds              |                     |                     |                     |                     |
| Nonspendable                              | 0                   | 0                   | 0                   | 0                   |
| Restricted                                | 0                   | 0                   | 0                   | 0                   |
| Committed                                 | 0                   | 0                   | 0                   | 0                   |
| Reserved                                  | 3,529,671           | 10,579,170          | 3,233,582           | 3,396,504           |
| Unreserved, Undesignated (Deficit)        |                     |                     |                     |                     |
| Reported In:                              |                     |                     |                     |                     |
| Special Revenue Funds                     | 2,070,442           | 2,708,086           | 3,047,244           | 3,395,878           |
| Debt Service Funds                        | 1,419,428           | 1,762,199           | 1,905,094           | 1,828,294           |
| Capital Projects Funds                    | <u>(139,887)</u>    | <u>(15,828,723)</u> | <u>(24,361,025)</u> | <u>732,729</u>      |
| <i>Total All Other Governmental Funds</i> | <u>6,879,654</u>    | <u>(779,268)</u>    | <u>(16,175,105)</u> | <u>9,353,405</u>    |
| <i>Total Governmental Funds</i>           | <u>\$25,081,096</u> | <u>\$16,757,161</u> | <u>\$2,640,080</u>  | <u>\$30,931,786</u> |

(1) The City implemented GASB 54 in 2011.

| <u>2007</u>         | <u>2008</u>         | <u>2009</u>         | <u>2010</u>         | <u>2011 (1)</u>     | <u>2012</u>         |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$0                 | \$0                 | \$0                 | \$295,345           | \$397,901           | \$405,725           |
| 0                   | 0                   | 0                   | 3,687,622           | 2,997,481           | 1,668,128           |
| 0                   | 0                   | 0                   | 16,073,796          | 21,772,230          | 22,405,749          |
| 1,716,494           | 886,578             | 5,899,172           | 0                   | 0                   | 0                   |
| <u>22,067,732</u>   | <u>25,281,935</u>   | <u>16,353,807</u>   | <u>0</u>            | <u>0</u>            | <u>0</u>            |
| <u>23,784,226</u>   | <u>26,168,513</u>   | <u>22,252,979</u>   | <u>20,056,763</u>   | <u>25,167,612</u>   | <u>24,479,602</u>   |
| 0                   | 0                   | 0                   | 50,646              | 122,183             | 110,639             |
| 0                   | 0                   | 0                   | 11,758,608          | 12,843,216          | 10,004,281          |
| 0                   | 0                   | 0                   | 7,254,461           | 5,566,525           | 8,259,910           |
| 8,315,194           | 4,568,489           | 3,942,181           | 0                   | 0                   | 0                   |
| 4,042,465           | 5,148,100           | 5,341,385           | 0                   | 0                   | 0                   |
| 2,695,304           | 2,117,264           | 4,761,158           | 0                   | 0                   | 0                   |
| <u>1,066,445</u>    | <u>2,628,205</u>    | <u>601,775</u>      | <u>0</u>            | <u>0</u>            | <u>0</u>            |
| <u>16,119,408</u>   | <u>14,462,058</u>   | <u>14,646,499</u>   | <u>19,063,715</u>   | <u>18,531,924</u>   | <u>18,374,830</u>   |
| <u>\$39,903,634</u> | <u>\$40,630,571</u> | <u>\$36,899,478</u> | <u>\$39,120,478</u> | <u>\$43,699,536</u> | <u>\$42,854,432</u> |

**CITY OF GROVE CITY, OHIO**

**Changes In Fund Balances - Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)**

**TABLE 4**

|   | <u>2003</u>          | <u>2004</u>           | <u>2005</u>          | <u>2006</u>        |
|---|----------------------|-----------------------|----------------------|--------------------|
| <b>Revenues:</b>                                |                      |                       |                      |                    |
| Property Taxes                                  | \$2,627,857          | \$2,557,486           | \$2,633,055          | \$3,218,150        |
| Revenue In Lieu Of Taxes                        | 0                    | 0                     | 0                    | 1,101,794          |
| Municipal Income Taxes                          | 14,458,885           | 13,624,118            | 15,679,344           | 17,065,753         |
| Other Local Taxes                               | 723,303              | 781,617               | 768,143              | 826,628            |
| Intergovernmental                               | 4,481,523            | 4,339,465             | 4,687,994            | 3,826,781          |
| Charges For Services                            | 1,653,811            | 1,374,320             | 1,323,490            | 1,356,110          |
| Licenses And Permits                            | 997,929              | 946,310               | 1,211,756            | 967,300            |
| Fines And Forfeitures                           | 187,276              | 198,211               | 207,624              | 249,419            |
| Special Assessments                             | 80,814               | 86,112                | 81,799               | 87,534             |
| Interest  | 335,697              | 433,950               | 1,024,478            | 1,744,308          |
| Rent  | 21,722               | 42,730                | 44,357               | 51,481             |
| Contributions And Donations                     | 0                    | 45,430                | 55,379               | 54,190             |
| Miscellaneous                                   | 515,356              | 92,912                | 73,382               | 133,292            |
| <i>Total Revenues</i>                           | <u>26,084,173</u>    | <u>24,522,661</u>     | <u>27,790,801</u>    | <u>30,682,740</u>  |
| <b>Expenditures:</b>                            |                      |                       |                      |                    |
| Current Operations And Maintenance:             |                      |                       |                      |                    |
| Security Of Persons And Property                | 6,215,034            | 7,169,373             | 7,539,806            | 8,092,726          |
| Public Health                                   | 276,176              | 255,097               | 198,126              | 223,883            |
| Leisure Time Activities                         | 1,653,070            | 1,789,778             | 1,851,767            | 1,762,494          |
| Community Development:                          |                      |                       |                      |                    |
| Primary Development                             | 1,084,086            | 1,123,302             | 1,122,303            | 1,068,489          |
| Conveyance Of Property                          | 0                    | 0                     | 0                    | 0                  |
| Transportation                                  | 1,053,306            | 1,206,133             | 1,126,447            | 1,100,085          |
| General Government:                             |                      |                       |                      |                    |
| Primary Government                              | 3,749,317            | 4,754,778             | 5,439,363            | 5,620,981          |
| Intergovernmental                               | 0                    | 0                     | 0                    | 0                  |
| Capital Outlay                                  | 13,258,603           | 16,757,169            | 16,138,194           | 7,793,740          |
| Debt Service:                                   |                      |                       |                      |                    |
| Principal Retirement                            | 7,038,085            | 7,791,315             | 743,800              | 791,246            |
| Interest And Fiscal Charges                     | 526,344              | 631,910               | 1,209,421            | 1,120,325          |
| Issuance Costs                                  | 0                    | 0                     | 0                    | 357,067            |
| Principal Retirement - Current Refunding        | 0                    | 0                     | 0                    | 0                  |
| Deferred Charges                                | 0                    | 37,651                | 0                    | 0                  |
| <i>Total Expenditures</i>                       | <u>34,854,021</u>    | <u>41,516,506</u>     | <u>35,369,227</u>    | <u>27,931,036</u>  |
| Excess of Revenues Over<br>(Under) Expenditures | <u>(\$8,769,848)</u> | <u>(\$16,993,845)</u> | <u>(\$7,578,426)</u> | <u>\$2,751,704</u> |

| <i>2007</i>        | <i>2008</i>       | <i>2009</i>           | <i>2010</i>        | <i>2011</i>        | <i>2012</i>        |
|--------------------|-------------------|-----------------------|--------------------|--------------------|--------------------|
| \$3,010,739        | \$2,608,543       | \$2,755,244           | \$2,968,884        | \$2,836,665        | \$2,565,710        |
| 1,198,082          | 1,676,004         | 4,106,367             | 4,020,452          | 4,424,227          | 3,699,084          |
| 17,339,360         | 16,827,527        | 15,849,098            | 17,569,012         | 18,304,508         | 21,750,608         |
| 1,004,656          | 702,619           | 1,095,826             | 1,109,832          | 1,252,822          | 747,442            |
| 5,252,502          | 5,028,654         | 5,106,258             | 9,060,831          | 8,755,871          | 8,360,366          |
| 1,539,747          | 1,429,612         | 1,389,518             | 1,332,140          | 1,345,577          | 1,512,727          |
| 904,120            | 1,007,622         | 610,029               | 619,645            | 490,419            | 1,213,088          |
| 245,607            | 259,617           | 380,268               | 386,078            | 432,675            | 464,329            |
| 76,498             | 51,384            | 23,897                | 118,058            | 1,440,394          | 179,896            |
| 2,413,869          | 4,137,466         | 1,004,641             | 706,200            | 692,638            | 694,185            |
| 47,028             | 55,005            | 48,784                | 54,681             | 56,024             | 59,868             |
| 59,383             | 36,688            | 42,157                | 155,181            | 54,402             | 43,823             |
| 273,432            | 194,255           | 95,224                | 72,916             | 142,931            | 852,688            |
| <u>33,365,023</u>  | <u>34,014,996</u> | <u>32,507,311</u>     | <u>38,173,910</u>  | <u>40,229,153</u>  | <u>42,143,814</u>  |
| 8,890,373          | 9,017,015         | 9,583,643             | 9,697,200          | 9,296,235          | 9,892,977          |
| 240,079            | 267,967           | 291,792               | 270,134            | 279,720            | 298,971            |
| 1,890,187          | 1,965,631         | 1,905,279             | 1,902,060          | 2,093,314          | 2,026,456          |
| 1,165,585          | 1,181,787         | 1,404,547             | 1,329,356          | 1,501,817          | 1,415,387          |
| 0                  | 0                 | 471,690               | 0                  | 0                  | 0                  |
| 1,282,273          | 1,375,437         | 1,432,898             | 1,407,756          | 1,352,002          | 1,413,219          |
| 6,488,046          | 6,566,892         | 6,211,447             | 7,581,627          | 8,120,346          | 9,255,112          |
| 0                  | 0                 | 1,191,288             | 1,370,473          | 1,716,884          | 4,339,240          |
| 11,802,699         | 7,961,859         | 11,081,383            | 9,249,404          | 8,154,295          | 11,272,925         |
| 1,054,316          | 1,369,052         | 9,111,354             | 1,524,318          | 1,579,244          | 1,438,980          |
| 1,547,618          | 1,925,586         | 1,817,039             | 1,645,778          | 1,593,119          | 1,535,949          |
| 0                  | 0                 | 154,760               | 0                  | 0                  | 0                  |
| 0                  | 1,945,240         | 0                     | 0                  | 0                  | 0                  |
| 0                  | 0                 | 0                     | 0                  | 0                  | 0                  |
| <u>34,361,176</u>  | <u>33,576,466</u> | <u>44,657,120</u>     | <u>35,978,106</u>  | <u>35,686,976</u>  | <u>42,889,216</u>  |
| <u>(\$996,153)</u> | <u>\$438,530</u>  | <u>(\$12,149,809)</u> | <u>\$2,195,804</u> | <u>\$4,542,177</u> | <u>(\$745,402)</u> |

(Continued)

**CITY OF GROVE CITY, OHIO**

**Changes In Fund Balances - Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)  
(Continued)**

**TABLE 4**

|  | <u>2003</u>          | <u>2004</u>          | <u>2005</u>           | <u>2006</u>         |
|--|----------------------|----------------------|-----------------------|---------------------|
| <b>Other Financing Sources (Uses):</b>                             |                      |                      |                       |                     |
| Proceeds Of Bond Anticipation Notes                                | \$6,700,000          | \$7,925,000          | \$0                   | \$0                 |
| Proceeds From Sale Of Capital Assets                               | 0                    | 0                    | 0                     | 0                   |
| Proceeds Of OPWC Loans   | 94,868               | 428,275              | 1,120,620             | 456,302             |
| Premium On Debt Issued   | 34,773               | 271,635              | 264,390               | 63,700              |
| General Obligation Bonds Issued                                    | 0                    | 0                    | 0                     | 8,730,000           |
| Revenue Bonds Issued   | 0                    | 0                    | 0                     | 16,290,000          |
| Inception Of Capital Leases  | 0                    | 0                    | 0                     | 0                   |
| Proceeds Of Capital Leases   | 10,485               | 0                    | 1,335                 | 0                   |
| Current Refunding  | 0                    | 0                    | (7,925,000)           | 0                   |
| Issuance Of Refunding Bonds  | 0                    | 1,360,000            | 0                     | 0                   |
| Payment To Refunded Bond Escrow Agent                              | 0                    | (1,315,000)          | 0                     | 0                   |
| Transfers - In   | 72,911               | 74,000               | 40,000                | 1,458,776           |
| Transfers - Out  | (50,000)             | (74,000)             | (40,000)              | (1,458,776)         |
| <i>Total Other Financing Sources (Uses)</i>                        | <u>6,863,037</u>     | <u>8,669,910</u>     | <u>(6,538,655)</u>    | <u>25,540,002</u>   |
| <i>Net Change in Fund Balances</i>                                 | <u>(\$1,906,811)</u> | <u>(\$8,323,935)</u> | <u>(\$14,117,081)</u> | <u>\$28,291,706</u> |
| <i>Debt Service As A Percentage<br/>Of Noncapital Expenditures</i> | 35.0%                | 34.2%                | 10.2%                 | 11.4%               |



| <u>2007</u>        | <u>2008</u>      | <u>2009</u>          | <u>2010</u>        | <u>2011</u>        | <u>2012</u>        |
|--------------------|------------------|----------------------|--------------------|--------------------|--------------------|
| \$9,530,240        | \$7,585,000      | \$0                  | \$0                | \$0                | \$0                |
| 0                  | 22,519           | 33,010               | 25,196             | 36,881             | 21,277             |
| 57,925             | 265,888          | 802,125              | 0                  | 0                  | 0                  |
| 0                  | 0                | 0                    | 0                  | 0                  | 0                  |
| 0                  | 0                | 7,585,000            | 0                  | 0                  | 0                  |
| 0                  | 0                | 0                    | 0                  | 0                  | 0                  |
| 30,569             | 0                | 0                    | 0                  | 0                  | 0                  |
| 349,267            | 0                | 0                    | 0                  | 0                  | 0                  |
| 0                  | (7,585,000)      | 0                    | 0                  | 0                  | 0                  |
| 0                  | 0                | 0                    | 0                  | 0                  | 1,395,000          |
| 0                  | 0                | 0                    | 0                  | 0                  | (1,358,099)        |
| 0                  | 6,075,666        | 10,122,320           | 7,934,022          | 791,297            | 7,241,725          |
| 0                  | (6,075,666)      | (10,123,739)         | (7,934,022)        | (791,297)          | (7,399,605)        |
| <u>9,968,001</u>   | <u>288,407</u>   | <u>8,418,716</u>     | <u>25,196</u>      | <u>36,881</u>      | <u>(99,702)</u>    |
| <u>\$8,971,848</u> | <u>\$726,937</u> | <u>(\$3,731,093)</u> | <u>\$2,221,000</u> | <u>\$4,579,058</u> | <u>(\$845,104)</u> |
| 11.6%              | 20.6%            | 31.2%                | 10.5%              | 9.7%               | 9.8%               |

**CITY OF GROVE CITY, OHIO**

**Income Tax Revenue By Payer Type (1)  
Last Ten Years  
(cash basis of accounting)**

**TABLE 5**

| <b>Year</b> | <b>Withholding</b> | <b>Percentage<br/>Of Total</b> | <b>Individual</b> | <b>Percentage<br/>Of Total</b> | <b>Business<br/>Net Profit</b> | <b>Percentage<br/>Of Total</b> | <b>Total</b> |
|-------------|--------------------|--------------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|--------------|
| 2003        | \$11,020,416       | 76%                            | \$1,301,125       | 9%                             | \$2,143,022                    | 15%                            | \$14,464,563 |
| 2004        | 11,208,037         | 79%                            | 1,095,884         | 8%                             | 1,921,151                      | 13%                            | 14,225,072   |
| 2005        | 10,607,902         | 74%                            | 1,457,238         | 10%                            | 2,218,294                      | 16%                            | 14,283,434   |
| 2006        | 12,192,582         | 73%                            | 1,447,133         | 9%                             | 3,042,871                      | 18%                            | 16,682,586   |
| 2007        | 12,864,202         | 76%                            | 1,352,341         | 8%                             | 2,653,811                      | 16%                            | 16,870,354   |
| 2008        | 13,519,744         | 79%                            | 1,428,590         | 8%                             | 2,340,640                      | 14%                            | 17,288,974   |
| 2009        | 13,412,072         | 84%                            | 1,420,211         | 9%                             | 1,168,159                      | 7%                             | 16,000,442   |
| 2010        | 13,641,317         | 80%                            | 1,377,668         | 8%                             | 2,028,024                      | 12%                            | 17,047,009   |
| 2011        | 13,769,523         | 74%                            | 1,554,558         | 8%                             | 3,232,268                      | 18%                            | 18,556,349   |
| 2012        | 14,316,999         | 75%                            | 1,602,408         | 8%                             | 3,165,641                      | 17%                            | 19,085,048   |

Source: City of Columbus Ohio, Division of Income Tax and Regional Income Tax Agency

(1) These amounts are reported gross and do take into account tax refunds or adjustments. Income tax revenues are credited to the General Fund.

The City levies a municipal income tax of 2.0 percent. This rate has been the same for all 10 years presented.

**CITY OF GROVE CITY, OHIO**

**Principal Income Taxpayers - Individual Filers  
2005 And 2011**

**TABLE 6**

| <b>Range Of<br/>Withholding Amount</b> | <b>2005 (2)</b>                            |  | <b>2011 (1)</b>                            |  |
|--|--|--|--|--|
|  | <b>Number Of<br/>Individual<br/>Filers</b> | <b>Percentage<br/>Of Individual<br/>Filers</b> | <b>Number Of<br/>Individual<br/>Filers</b> | <b>Percentage<br/>Of Individual<br/>Filers</b> |
| \$200,000 and higher                   | 80   | 0.75%  | 187  | 1.68%  |
| \$150,000 - 199,999                    | 213  | 2.00%  | 415  | 3.73%  |
| \$100,000 - 149,999                    | 1,078                                      | 10.12%   | 1,408                                      | 12.65%   |
| \$75,000 - 99,999                      | 1,357                                      | 12.74%   | 1,403                                      | 12.61%   |
| \$50,000 - 74,999                      | 1,956                                      | 18.36%   | 1,799                                      | 16.17%   |
| \$25,000 - 49,999                      | 2,517                                      | 23.62%   | 2,463                                      | 22.14%   |
| \$24,999 and lower                     | 3,453                                      | 32.41%   | 3,452                                      | 31.02%   |
| <b>Total</b>                           | <b>10,654</b>                              | <b>100.00%</b>                                 | <b>11,127</b>                              | <b>100.00%</b>                                 |

(1) This is the latest information available.

(2) Due to a change in the Income Average Report provided by the Regional Income Tax Agency, salary amounts over \$100,000 are now reported in \$10,000 increments.

Source: Regional Income Tax Agency

Note: Due to confidentiality issues, the names of the 10 largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Information prior to 2005 was not available.

**CITY OF GROVE CITY, OHIO**

**Computation Of Legal Debt Margin  
Last Ten Years**

**TABLE 7**

|   | <u>2003</u>         | <u>2004</u>         | <u>2005</u>         | <u>2006</u>         |
|---|---------------------|---------------------|---------------------|---------------------|
| Total Assessed Valuation  | \$684,813,923       | \$711,751,699       | \$812,782,633       | \$839,491,937       |
| Overall debt limitation - 10.5% of assessed valuation                       | <u>71,905,462</u>   | <u>74,733,928</u>   | <u>85,342,176</u>   | <u>88,146,653</u>   |
| Gross indebtedness authorized by Council                                    | 24,694,397          | 33,482,291          | 35,785,797          | 34,267,562          |
| Less Debt Outside Limitation  | <u>(5,138,397)</u>  | <u>(4,688,291)</u>  | <u>(5,304,797)</u>  | <u>(21,502,562)</u> |
| Net Debt Subject to Limitation  | 19,556,000          | 28,794,000          | 30,481,000          | 12,765,000          |
| Less amount available in the Debt Service Funds                             | <u>(1,419,428)</u>  | <u>(1,535,271)</u>  | <u>(1,913,242)</u>  | <u>(1,828,294)</u>  |
| Total Net Debt Subject to Limitation  | <u>18,136,572</u>   | <u>27,258,729</u>   | <u>28,567,758</u>   | <u>10,936,706</u>   |
| Legal debt margin within 10.5% limitation                                   | <u>\$53,768,890</u> | <u>\$47,475,199</u> | <u>\$56,774,418</u> | <u>\$77,209,947</u> |
| Legal Debt Margin as a Percentage of the Debt Limit                         | 74.8%               | 63.5%               | 66.5%               | 87.6%               |
| <hr/>   |                     |                     |                     |                     |
| Unvoted debt limitation 5.5% of assessed valuation                          | \$37,664,766        | \$39,146,343        | \$44,703,045        | \$46,172,057        |
| Gross indebtedness authorized by Council                                    | 24,694,397          | 33,482,291          | 35,785,797          | 34,267,562          |
| Less Debt Outside Limitation  | <u>(5,138,397)</u>  | <u>(4,688,291)</u>  | <u>(5,304,797)</u>  | <u>(21,502,562)</u> |
| Net Debt Subject to Limitation  | 19,556,000          | 28,794,000          | 30,481,000          | 12,765,000          |
| Less amount available in the Debt Service Funds                             | <u>(1,419,428)</u>  | <u>(1,535,271)</u>  | <u>(1,913,242)</u>  | <u>(1,828,294)</u>  |
| Total Net Debt Subject to Limitation  | <u>18,136,572</u>   | <u>27,258,729</u>   | <u>28,567,758</u>   | <u>10,936,706</u>   |
| Legal debt margin within 5.5% limitation                                    | <u>\$19,528,194</u> | <u>\$11,887,614</u> | <u>\$16,135,287</u> | <u>\$35,235,351</u> |
| Unvoted Legal Debt Margin as a Percentage of the<br>Unvoted Debt Limitation | 51.8%               | 30.4%               | 36.1%               | 76.3%               |

Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

| <i>2007</i>         | <i>2008</i>         | <i>2009</i>         | <i>2010</i>         | <i>2011</i>         | <i>2012</i>         |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$837,638,956       | \$847,280,806       | \$864,396,724       | \$875,735,620       | \$802,849,890       | \$816,045,070       |
| 87,952,090          | 88,964,485          | 90,761,656          | 91,952,240          | 84,299,238          | 85,684,732          |
| 42,780,421          | 41,662,688          | 38,983,028          | 37,633,330          | 38,338,636          | 37,289,732          |
| (21,140,181)        | (20,807,448)        | (20,888,028)        | (20,263,330)        | (21,733,636)        | (21,279,732)        |
| 21,640,240          | 20,855,240          | 18,095,000          | 17,370,000          | 16,605,000          | 16,010,000          |
| (2,346,978)         | 0                   | (1,183,219)         | (892,483)           | (674,099)           | (666,848)           |
| 19,293,262          | 20,855,240          | 16,911,781          | 16,477,517          | 15,930,901          | 15,343,152          |
| <u>\$68,658,828</u> | <u>\$68,109,245</u> | <u>\$73,849,875</u> | <u>\$75,474,723</u> | <u>\$68,368,337</u> | <u>\$70,341,580</u> |
| 78.1%               | 76.6%               | 81.4%               | 82.1%               | 81.1%               | 82.1%               |
| \$46,070,143        | \$46,600,444        | \$47,541,820        | \$48,165,459        | \$44,156,744        | \$44,882,479        |
| 42,780,421          | 41,662,688          | 38,983,028          | 37,633,330          | 38,338,636          | 37,289,732          |
| (21,140,181)        | (20,807,448)        | (20,888,028)        | (20,263,330)        | (21,733,636)        | (21,279,732)        |
| 21,640,240          | 20,855,240          | 18,095,000          | 17,370,000          | 16,605,000          | 16,010,000          |
| (2,346,978)         | 0                   | (1,183,219)         | (892,483)           | (674,099)           | (666,848)           |
| 19,293,262          | 20,855,240          | 16,911,781          | 16,477,517          | 15,930,901          | 15,343,152          |
| <u>\$26,776,881</u> | <u>\$25,745,204</u> | <u>\$30,630,039</u> | <u>\$31,687,942</u> | <u>\$28,225,843</u> | <u>\$29,539,327</u> |
| 58.1%               | 55.2%               | 64.4%               | 65.8%               | 63.9%               | 65.8%               |

**CITY OF GROVE CITY, OHIO**

**Ratio Of Outstanding Debt By Type  
Last Ten Years**

**TABLE 8**

| <b>Year</b> | <b>Governmental Activities</b>          |   |                       |  |                           |                                  |  |
|-------------|---|---|-----------------------|--|---------------------------|----------------------------------|--|
|             | <b>General<br/>Obligation<br/>Bonds</b> | <b>Special<br/>Assessment<br/>Bonds</b> | <b>OPWC<br/>Loans</b> | <b>Bond<br/>Anticipation<br/>Notes</b> | <b>Capital<br/>Leases</b> | <b>TIF<br/>Revenue<br/>Bonds</b> | <b>Certificates<br/>Of<br/>Participation</b> |
| 2003        | \$5,460,000                             | \$195,138                               | \$2,682,135           | \$6,700,000                            | \$11,236                  | \$0                              | \$310,000                                    |
| 2004        | 5,012,349                               | 162,156                                 | 2,920,758             | 7,925,000                              | 7,555                     | 0                                | 0  |
| 2005        | 4,516,532                               | 128,576                                 | 3,833,831             | 0                                      | 6,217                     | 0                                | 0  |
| 2006        | 12,799,416                              | 94,352                                  | 4,051,117             | 0                                      | 3,211                     | 16,290,000                       | 0  |
| 2007        | 12,146,051                              | 59,436                                  | 3,836,340             | 9,530,240                              | 321,349                   | 16,260,000                       | 0  |
| 2008        | 11,362,687                              | 23,777                                  | 3,809,420             | 9,530,240                              | 250,764                   | 16,075,000                       | 0  |
| 2009        | 18,134,322                              | 12,318                                  | 4,315,687             | 0                                      | 176,727                   | 15,745,000                       | 0  |
| 2010        | 17,410,958                              | 0                                       | 4,001,188             | 0                                      | 99,226                    | 15,350,000                       | 0  |
| 2011        | 16,655,960                              | 0                                       | 3,686,689             | 0                                      | 19,481                    | 14,930,000                       | 0  |
| 2012        | 16,058,412                              | 0                                       | 3,372,190             | 0                                      | 0                         | 14,490,000                       | 0  |

(1) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(2) Computation of per capita personal income multiplied by population (in thousands)

The per capita personal income was not available for 2012; the 2011 amount was used as an estimate.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

| <i>Business-Type Activities</i> |                       |                       | <i>Total<br/>Primary<br/>Government</i> | <i>Population (1)</i> | <i>Personal<br/>Income (2)</i> | <i>Debt<br/>Per Capita</i> | <i>Percentage<br/>Of Personal<br/>Income</i> |
|---------------------------------|-----------------------|-----------------------|---|-----------------------|--------------------------------|----------------------------|--|
| <i>Revenue<br/>Bonds</i>        | <i>OPWC<br/>Loans</i> | <i>OWDA<br/>Loans</i> |   |                       |                                |                            |  |
| \$550,000                       | \$1,301,124           | \$0                   | \$17,209,633                            | 30,679                | \$898,833                      | \$561                      | 1.91%  |
| 380,000                         | 1,225,377             | 0                     | 17,633,195                              | 30,826                | 927,277                        | 572                        | 1.90%  |
| 195,000                         | 1,147,390             | 0                     | 9,827,546                               | 31,580                | 985,864                        | 311                        | 1.00%  |
| 0                               | 1,067,093             | 0                     | 34,305,189                              | 32,447                | 1,053,002                      | 1,057                      | 3.26%  |
| 0                               | 984,405               | 0                     | 43,137,821                              | 33,483                | 1,126,837                      | 1,288                      | 3.83%  |
| 0                               | 899,251               | 0                     | 41,951,139                              | 33,699                | 1,185,733                      | 1,245                      | 3.54%  |
| 0                               | 815,023               | 0                     | 39,199,077                              | 34,027                | 1,187,780                      | 1,152                      | 3.30%  |
| 0                               | 731,640               | 158,304               | 37,751,316                              | 34,280                | 1,199,800                      | 1,101                      | 3.15%  |
| 0                               | 645,539               | 2,471,408             | 38,409,077                              | 34,569                | 1,356,280                      | 1,111                      | 2.83%  |
| 0                               | 556,632               | 2,860,910             | 37,338,144                              | 35,708                | 1,400,968                      | 1,046                      | 2.67%  |

*CITY OF GROVE CITY, OHIO*

*Ratio Of General Obligation Bonded Debt To  
Estimated Actual Value And General  
Obligation Bonded Debt Per Capita  
Last Ten Years*

**TABLE 9**

| <i>Year</i> | <i>General<br/>Obligation<br/>Bonded Debt</i> | <i>Estimated<br/>Actual Value<br/>Of Taxable<br/>Property (1)</i> | <i>Population (2)</i> | <i>Percentage Of<br/>Bonded Debt<br/>To Estimated<br/>Actual Value</i> | <i>Bonded<br/>Debt Per<br/>Capita</i> |
|-------------|---|---|-----------------------|--|---------------------------------------|
| 2003        | \$5,460,000                                   | \$2,028,932,031   | 30,679                | 0.27%  | \$177.97                              |
| 2004        | 5,012,349                                     | 2,097,872,747   | 30,826                | 0.24%  | 162.60                                |
| 2005        | 4,516,532                                     | 2,368,849,877   | 31,580                | 0.19%  | 143.02                                |
| 2006        | 12,799,416                                    | 2,429,368,167   | 32,447                | 0.53%  | 394.47                                |
| 2007        | 12,146,051                                    | 2,393,254,160   | 33,483                | 0.51%  | 362.75                                |
| 2008        | 11,362,687                                    | 2,420,802,303   | 33,699                | 0.47%  | 337.18                                |
| 2009        | 18,134,322                                    | 2,469,704,925   | 34,027                | 0.73%  | 532.94                                |
| 2010        | 17,410,958                                    | 2,502,101,771   | 34,280                | 0.70%  | 507.90                                |
| 2011        | 16,655,960                                    | 2,293,856,829   | 34,569                | 0.73%  | 481.82                                |
| 2012        | 16,058,412                                    | 2,331,557,343   | 35,708                | 0.69%  | 449.71                                |

(1) Franklin County Auditor

(2) Source: "Population Estimates", published by the Mid-Ohio Regional Planning Commission.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.



**CITY OF GROVE CITY, OHIO**

**Computation Of Direct And Overlapping Governmental Debt  
December 31, 2012**

**TABLE 10**

| <u>Jurisdiction</u>                    | <u>Debt<br/>Outstanding</u> | <u>Percentage<br/>Applicable<br/>To City Of<br/>Grove City (2)</u> | <u>Amount<br/>Applicable<br/>To City Of<br/>Grove City</u> |
|--|-----------------------------|--|--|
| <b>Direct:</b>                         |                             |  |  |
| City of Grove City                     |                             |  |  |
| General Obligation Bonds               | \$16,058,412                | 100.00%  | \$16,058,412   |
| TIF Revenue Bonds                      | 14,490,000                  | 100.00%  | 14,490,000   |
| OPWC Loans                             | 3,372,190                   | 100.00%  | 3,372,190  |
| Total Direct                           | <u>33,920,602</u>           |  | <u>33,920,602</u>  |
| <b>Overlapping:</b>                    |                             |  |  |
| South-Western City School District (1) |                             |  |  |
| General Obligation Bonds               | 68,865,329                  | 34.24%   | 23,579,489   |
| Energy Conservation Bonds              | 8,020,000                   | 34.24%   | 2,746,048  |
| Bond Anticipation Notes                | 333,331                     | 34.24%   | 114,133  |
| Franklin County                        |                             |  |  |
| General Obligation Bonds               | 254,660,000                 | 3.35%  | 8,531,110  |
| Special Obligation Bonds And Notes     | 35,495,000                  | 3.35%  | 1,189,083  |
| OPWC Loans                             | 10,428,000                  | 3.35%  | 349,338  |
| Total Overlapping                      | <u>377,801,660</u>          |  | <u>36,509,200</u>  |
| Total Direct And Overlapping Debt      | <u>\$411,722,262</u>        |  | <u>\$70,429,802</u>  |

Source: Franklin County Auditor

(1) The debt outstanding for South-Western City School District is at June 30, 2012.

(2) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**CITY OF GROVE CITY, OHIO**

***Pledged Revenue Coverage  
Last Ten Years***

**TABLE 11**

| <b>Year</b>                       | <b>Operating Revenues</b> | <b>Less: Operating Expenses (1)</b> | <b>Net Revenue Available For Debt Service</b> | <b>Debt Service Requirements</b> |                 |              | <b>Coverage</b> |
|-----------------------------------|---------------------------|-------------------------------------|---|----------------------------------|-----------------|--------------|-----------------|
|                                   |                           |                                     |   | <b>Principal</b>                 | <b>Interest</b> | <b>Total</b> |                 |
| <b><i>Water Revenue Bonds</i></b> |                           |                                     |   |                                  |                 |              |                 |
| 2003                              | \$504,943                 | \$45,527                            | \$459,416                                     | \$160,000                        | \$46,278        | \$206,278    | 2.23            |
| 2004                              | 544,006                   | 93,712                              | 450,294                                       | 170,000                          | 36,038          | 206,038      | 2.19            |
| 2005                              | 902,148                   | 177,563                             | 724,585                                       | 185,000                          | 24,988          | 209,988      | 3.45            |
| 2006                              | 769,032                   | 179,796                             | 589,236                                       | 195,000                          | 7,870           | 202,870      | 2.90            |
| 2007                              | 766,947                   | 118,279                             | 648,668                                       | 0                                | 0               | 0            | 0.00            |
| 2008                              | 597,413                   | 137,002                             | 460,411                                       | 0                                | 0               | 0            | 0.00            |
| 2009                              | 547,349                   | 12,758                              | 534,591                                       | 0                                | 0               | 0            | 0.00            |
| 2010                              | 568,152                   | 85,054                              | 483,098                                       | 0                                | 0               | 0            | 0.00            |
| 2011                              | 522,772                   | 196,117                             | 326,655                                       | 0                                | 0               | 0            | 0.00            |
| 2012                              | 649,681                   | 0                                   | 649,681                                       | 0                                | 0               | 0            | 0.00            |

(1) Operating expenses do not include depreciation expense.

(2) Tax Increment Financing Revenue Bonds are backed by the revenue in lieu of taxes charged and collected in the same manner and in the same amount as real property taxes. Revenue in lieu of taxes presented on this table reflects only the Buckeye Center TIF as TIF Revenue Bonds outstanding pertain only to this TIF zone and only these TIF revenues may be utilized for repayment of the debt.

| <i>Revenue<br/>In Lieu Of<br/>Taxes (2)</i> | <i>Debt Service Requirements</i> |                 |              | <i>Coverage</i> |
|---|----------------------------------|-----------------|--------------|-----------------|
|   | <i>Principal</i>                 | <i>Interest</i> | <i>Total</i> |                 |
| <i>TIF Revenue Bonds</i>                    |                                  |                 |              |                 |
| \$0   | \$0                              | \$0             | \$0          | 0.00            |
| 0   | 0                                | 0               | 0            | 0.00            |
| 0   | 0                                | 0               | 0            | 0.00            |
| 1,101,794                                   | 0                                | 0               | 0            | 0.00            |
| 1,198,082                                   | 30,000                           | 873,330         | 903,330      | 1.33            |
| 2,199,203                                   | 185,000                          | 864,575         | 1,049,575    | 2.10            |
| 2,504,134                                   | 330,000                          | 855,314         | 1,185,314    | 2.11            |
| 2,796,283                                   | 395,000                          | 838,181         | 1,233,181    | 2.27            |
| 2,950,053                                   | 420,000                          | 817,937         | 1,237,937    | 2.38            |
| 1,478,740                                   | 440,000                          | 794,135         | 1,234,135    | 1.20            |

**CITY OF GROVE CITY, OHIO**

**Demographic Statistics  
Last Ten Years**

**TABLE 12**

| <b>Year</b> | <b>Population (1)</b> | <b>Personal<br/>Income (2)</b> | <b>Per Capita<br/>Income (3)</b> | <b>Unemployment Rate (4)</b> |              |                            |                   |
|-------------|-----------------------|--------------------------------|----------------------------------|------------------------------|--------------|----------------------------|-------------------|
|             |                       |                                |                                  | <b>Federal</b>               | <b>State</b> | <b>Franklin<br/>County</b> | <b>Grove City</b> |
| 2003        | 30,679                | \$898,833                      | \$29,298                         | 6.0%                         | 6.2%         | 5.3%                       | 4.8%              |
| 2004        | 30,826                | 927,277                        | 30,081                           | 5.5%                         | 6.1%         | 5.4%                       | 5.0%              |
| 2005        | 31,580                | 985,864                        | 31,218                           | 5.1%                         | 5.9%         | 5.2%                       | 4.8%              |
| 2006        | 32,447                | 1,053,002                      | 32,453                           | 4.6%                         | 5.4%         | 4.7%                       | 4.3%              |
| 2007        | 33,483                | 1,126,837                      | 33,654                           | 4.6%                         | 5.6%         | 4.7%                       | 4.3%              |
| 2008        | 33,699                | 1,185,733                      | 35,186                           | 5.8%                         | 6.5%         | 5.5%                       | 5.0%              |
| 2009        | 34,027                | 1,187,780                      | 34,907                           | 9.3%                         | 10.2%        | 8.3%                       | 7.7%              |
| 2010        | 34,280                | 1,199,800                      | 35,000                           | 9.6%                         | 10.1%        | 8.5%                       | 8.1%              |
| 2011        | 34,569                | 1,356,280                      | 39,234                           | 8.9%                         | 8.6%         | 7.6%                       | 7.0%              |
| 2012        | 35,708                | 1,400,968                      | 39,234 (5)                       | 8.1%                         | 7.2%         | 6.1%                       | 5.5%              |

Source:

(1) "Population Estimates", published by the Mid-Ohio Regional Planning Commission.

(2) Computation of per capita personal income multiplied by population (in thousands)

(3) U. S. Department of Commerce, Bureau of Economic Analysis

(4) U. S. Department of Labor, Bureau of Labor Statistics

(5) The Per Capita Income was not available for 2012; the 2011 amount was used as an estimate.

**CITY OF GROVE CITY, OHIO**

**Principal Employers  
2006 And 2012**

**TABLE 13**

| <i>Employer</i>                    | <i>2006</i>                    |             |   | <i>2012</i>                    |             |   |
|------------------------------------|--------------------------------|-------------|---|--------------------------------|-------------|---|
|                                    | <i>Number Of<br/>Employees</i> | <i>Rank</i> | <i>Percentage<br/>Of Total<br/>Employment</i> | <i>Number Of<br/>Employees</i> | <i>Rank</i> | <i>Percentage<br/>Of Total<br/>Employment</i> |
| South-Western City School District | 1,800                          | 1           | 9.61%   | 1,905                          | 1           | 8.25%   |
| Wal-Mart Associates, Inc.          | 1,050                          | 2           | 5.60%   | 1,195                          | 2           | 5.18%   |
| FedEx Ground Package Systems, Inc. | 850                            | 3           | 4.54%   | 997                            | 3           | 4.32%   |
| The GAP, Inc.                      | 600                            | 4           | 3.20%   | 574                            | 4           | 2.49%   |
| FedEx Smart Post                   | N/A                            | N/A         | N/A   | 513                            | 5           | 2.22%   |
| Wal-Mart Super Center              | 450                            | 7           | 2.40%   | 329                            | 6           | 1.42%   |
| Manheim Remarketing, Inc.          | 480                            | 5           | 2.56%   | 310                            | 7           | 1.34%   |
| Tigerpoly Manufacturing, Inc.      | 446                            | 8           | 2.39%   | 303                            | 8           | 1.31%   |
| Tosoh SMD, Inc.                    | 325                            | 10          | 1.73%   | 283                            | 9           | 1.23%   |
| Halcore Group, Inc.                | 380                            | 9           | 2.03%   | 258                            | 10          | 1.12%   |
| Nationwide Mutual Insurance Co.    | 450                            | 6           | 2.40%   | N/A                            | N/A         | N/A   |
| Total Employees                    | 6,831                          |             | 36.46%  | 6,667                          |             | 28.88%  |
| All Other Employers                | 11,907                         |             | 63.54%  | 16,422                         |             | 71.12%  |
| Total Employment within the City   | 18,738                         |             | 100.00%                                       | 23,089                         |             | 100.00%                                       |

Source: Estimates from Mid Ohio Regional Planning Commission, employers and RITA.

Information prior to 2006 was not available.

**CITY OF GROVE CITY, OHIO**

**Operating Indicators By Function/Program  
Last Ten Years**

**TABLE 14**

| <b>Function/Program</b>           | <b>2003</b> | <b>2004</b> | <b>2005</b> | <b>2006</b> |
|-----------------------------------|-------------|-------------|-------------|-------------|
| General Government:               |             |             |             |             |
| Active Income Tax Accounts:       |             |             |             |             |
| Individual                        | N/A         | 10,825      | 13,297      | 16,199      |
| Business Net Profit               | N/A         | 737         | 971         | 1,143       |
| Withholding                       | N/A         | 660         | 832         | 949         |
| Clerk of Courts:                  |             |             |             |             |
| Criminal Cases                    | 483         | 456         | 342         | 416         |
| Traffic Court Cases               | 1,454       | 1,329       | 1,743       | 2,257       |
| Parking Cases                     | 484         | 618         | 595         | 691         |
| Security Of Persons And Property: |             |             |             |             |
| Police Calls (1)                  | 53,556      | 52,715      | 51,311      | 49,867      |
| Physical Arrests                  | 1,206       | 3,168       | 3,675       | 1,877       |
| Class A Crimes                    | 1,267       | 1,211       | 1,245       | 1,245       |
| Top Ten Parking Violations (2)    | 461         | 515         | 727         | 827         |
| Community Development:            |             |             |             |             |
| Trees Planted                     | N/A         | 1,051       | 725         | 515         |
| Trees Pruned                      | N/A         | 1,853       | 1,838       | 1,439       |
| Trees Removed                     | N/A         | 304         | 312         | 221         |
| Leaves Collected (in tons)        | N/A         | N/A         | N/A         | 484         |
| Landscape Inspections             | N/A         | N/A         | 229         | 331         |
| Leisure Time Activities:          |             |             |             |             |
| General Recreation Revenues       | \$1,047,158 | \$1,092,924 | \$1,012,187 | \$1,009,822 |

Source: City Departments

(1) Beginning in 2003, a change in reporting criteria resulted in significantly lower numbers.

(2) Beginning in 2007, the Police Department no longer tracks this information.

N/A - Information not available

| <i>2007</i> | <i>2008</i> | <i>2009</i> | <i>2010</i> | <i>2011</i> | <i>2012</i> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 18,731      | 20,327      | 22,630      | 20,921      | 21,707      | 23,404      |
| 1,089       | 1,239       | 1,244       | 1,269       | 3,113       | 3,468       |
| 1,539       | 1,883       | 1,910       | 1,902       | 4,577       | 4,953       |
| 428         | 468         | 573         | 735         | 677         | 819         |
| 2,123       | 2,057       | 3,187       | 3,307       | 3,888       | 3,776       |
| 703         | 731         | 628         | 545         | 381         | 321         |
| 69,823      | 86,993      | 102,934     | 101,401     | 96,388      | 96,411      |
| 1,410       | 1,567       | 1,685       | 1,802       | 1,686       | 2,007       |
| 2,157       | 3,681       | 4,011       | 3,921       | 3,741       | 4,185       |
| N/A         | N/A         | N/A         | N/A         | N/A         | N/A         |
| 548         | 506         | 1,247       | 312         | 431         | 817         |
| 1,953       | 1,467       | 1,231       | 3,004       | 2,494       | 1,623       |
| 407         | 291         | 265         | 370         | 719         | 704         |
| 330         | 320         | 367         | 424         | 333         | 269         |
| 197         | 206         | 235         | 127         | 118         | 103         |
| \$1,059,087 | \$1,049,717 | \$931,986   | \$882,251   | \$912,083   | \$1,000,549 |

**CITY OF GROVE CITY, OHIO**

**Capital Assets Statistics By Function/Program  
Last Ten Years**

**TABLE 15**

| <b>Function/Program</b>                  | <b>2003</b> | <b>2004</b> | <b>2005</b> | <b>2006</b> |
|--|-------------|-------------|-------------|-------------|
| <b>General Government:</b>               |             |             |             |             |
| Government Center                        | 1           | 1           | 1           | 1           |
| <b>Security Of Persons And Property:</b> |             |             |             |             |
| Number Of Police Stations                | 1           | 1           | 1           | 1           |
| Number Of Fire Stations (1)              | 3           | 3           | 3           | 3           |
| <b>Leisure Time Activities:</b>          |             |             |             |             |
| Number of Parks                          | 7           | 7           | 7           | 8           |
| Park Area (acres)                        | 289         | 289         | 289         | 289         |
| Number Of Playgrounds                    | 7           | 7           | 7           | 7           |
| Number Of Swimming Pools                 | 1           | 1           | 1           | 1           |
| Number Of Tennis Courts                  | 6           | 6           | 6           | 6           |
| Number Of Community Centers              | 3           | 3           | 3           | 3           |
| Number Of Public Libraries               | 1           | 1           | 1           | 1           |
| <b>Basic Utility Services:</b>           |             |             |             |             |
| Miles Of Water Distribution              | 94.9        | 96.2        | 137.2       | 143.1 #     |
| Miles Of Sanitary Sewers                 | 85.6        | 86.3        | 145.7       | 150.4 #     |
| Miles Of Storm Sewers                    | 31.3        | 32.7        | 108.2       | 116.2 #     |
| <b>Transportation:</b>                   |             |             |             |             |
| Miles Of Streets                         | N/A         | N/A         | 117.1       | 134.7       |
| Number Of Street Lights                  | 2,807       | 3,207       | 3,207       | 3,397       |
| Number Of Traffic Signs                  | 2,801       | 2,915       | 2,915       | 3,225       |
| Number Of Traffic Lights                 | 36          | 38          | 38          | 41          |

Source: City Records

(1) Fire Protection provided by Jackson Township

(2) Starting in 2007, the calculation of parks included community, neighborhood, and mini parks.

(3) In 2006 and 2007, the calculation of basic utility services was restated by EMH&T to reflect a more accurate count.

N/A - Information not available



| <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 1           | 1           | 1           | 1           | 1           | 1           |
| 1           | 1           | 1           | 1           | 1           | 1           |
| 3           | 3           | 3           | 3           | 3           | 3           |
| 18 (2)      | 18          | 18          | 18          | 18          | 18          |
| 440 (2)     | 452         | 461         | 263         | 263         | 263         |
| 14 (2)      | 14          | 14          | 15          | 15          | 15          |
| 1           | 1           | 1           | 1           | 1           | 1           |
| 6           | 2           | 2           | 2           | 2           | 2           |
| 3           | 3           | 4           | 4           | 4           | 4           |
| 1           | 1           | 1           | 1           | 1           | 1           |
| 149.0 (3)   | 154.9       | 159.3       | 163.3       | 168.2       | 170.3       |
| 155.1 (3)   | 159.9       | 168.0       | 170.1       | 180.2       | 180.3       |
| 124.2 (3)   | 132.3       | 140.6       | 143.4       | 149.4       | 149.8       |
| 135.0       | 149.9       | 152.9       | 153.3       | 155.8       | 155.8       |
| 3,492       | 3,592       | 3,608       | 3,645       | 3,651       | 3,655       |
| 3,220       | 3,463       | 3,592       | 3,604       | 3,700       | 3,750       |
| 50          | 54          | 55          | 55          | 55          | 55          |

**CITY OF GROVE CITY, OHIO**

**City Government Employees By Function/Program  
Last Ten Years**

**TABLE 16**

| <u>Function/Program</u>          | <u>2003</u>      |            | <u>2004</u>      |            | <u>2005</u>      |            | <u>2006</u>      |            |
|----------------------------------|------------------|------------|------------------|------------|------------------|------------|------------------|------------|
|                                  | <u>Full-Time</u> | <u>All</u> | <u>Full-Time</u> | <u>All</u> | <u>Full-Time</u> | <u>All</u> | <u>Full-Time</u> | <u>All</u> |
| Security Of Persons And Property | 76               | 85         | 78               | 84         | 79               | 85         | 78               | 83         |
| Leisure Time Activities          | 18               | 60         | 20               | 58         | 20               | 57         | 21               | 61         |
| Community Development            | 12               | 17         | 13               | 16         | 11               | 13         | 11               | 13         |
| Transportation                   | 12               | 14         | 16               | 17         | 12               | 12         | 13               | 14         |
| General Government               | 11               | 19         | 11               | 19         | 16               | 24         | 17               | 25         |
| <i>Total Number of Employees</i> | <u>129</u>       | <u>195</u> | <u>138</u>       | <u>194</u> | <u>138</u>       | <u>191</u> | <u>140</u>       | <u>196</u> |

Source: City Payroll Records

| <i>2007</i> |            | <i>2008</i> |            | <i>2009</i> |            | <i>2010</i> |            | <i>2011</i> |            | <i>2012</i> |            |
|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|
| Full-Time   | All        | Full-Time   | All        | Full-Time   | All        | Full-Time   | All        | Full-Time   | All        | Full-Time   | All        |
| 77          | 83         | 78          | 83         | 79          | 84         | 78          | 85         | 80          | 86         | 79          | 87         |
| 21          | 57         | 21          | 63         | 22          | 56         | 22          | 56         | 24          | 59         | 22          | 61         |
| 11          | 13         | 11          | 15         | 10          | 11         | 10          | 11         | 10          | 10         | 11          | 14         |
| 14          | 23         | 14          | 19         | 14          | 19         | 16          | 20         | 13          | 20         | 14          | 20         |
| 14          | 25         | 14          | 25         | 15          | 23         | 13          | 24         | 11          | 23         | 13          | 20         |
| <u>137</u>  | <u>201</u> | <u>138</u>  | <u>205</u> | <u>140</u>  | <u>193</u> | <u>139</u>  | <u>196</u> | <u>138</u>  | <u>198</u> | <u>139</u>  | <u>202</u> |



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# Grove City, Ohio



Mayor, Richard L. "Ike" Stage



**The City of Grove City, Ohio**  
Department of Finance  
Michael Turner, Director

**4035 Broadway • Grove City, Ohio 43123 • 614-277-3025**



# Dave Yost • Auditor of State

**CITY OF GROVE CITY**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 9, 2013**