

HANCOCK COUNTY, OHIO

SUPPLEMENTAL REPORTS

FOR THE YEAR ENDED
DECEMBER 31, 2011

CHARITY A. RAUSCHENBERG, CPA, COUNTY AUDITOR



Dave Yost • Auditor of State

Board of Commissioners
Hancock County
300 South Main Street
Findlay, Ohio 45840

We have reviewed the *Independent Accountants' Report* of Hancock County, prepared by Julian & Grube, Inc., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Hancock County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 27, 2012

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HANCOCK COUNTY

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HANCOCK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANT NUMBER	(A) CASH FEDERAL DISBURSEMENTS
U.S. DEPARTMENT OF AGRICULTURE			
PASSED THROUGH THE OHIO DEPARTMENT OF EDUCATION:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-1011-115047 / G-1213-110047	\$ 294,931
Total U.S. Department of Agriculture			294,931
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed Through Ohio Department of Development:</i>			
Community Development Block Grants/State's Program	14.228	B-F-10-1BC-1	93,968
Community Development Block Grants/State's Program	14.228	B-Z-08-1BC-1	263,003
(B) Community Development Block Grants/State's Program	14.228	N/A	25,683
Total Community Development Block Grants/State's Program			382,654
Total U.S. Department of Housing and Urban Development			382,654
U.S. DEPARTMENT OF JUSTICE			
<i>Passed Through the Office of Criminal Justice Services:</i>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2008-JG-E0V-V6802	31,572
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2010-JG-LLE-5143	10,700
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-JG-B01-6457	30,128
Total Edward Byrne Memorial Justice Assistance Grant Program			72,400
Crime Victim Assistance	16.575	2011-VAGENE-388	18,528
Crime Victim Assistance	16.575	2012-VAGENE-388	4,981
Total Crime Victim Assistance			23,509
Total U.S. Department of Justice			95,909
Workforce Investment Act Cluster:			
(C) WIA Adult Program	17.258	2010-7132-1 / 2011-7132-1	170,621
(C) ARRA - WIA Adult Program	17.258	2010-7132-1 / 2011-7132-1	289,579
(C) WIA Adult Program - Administration	17.258	2010-7132-1 / 2011-7132-1	13,766
Total WIA Adult Program			473,966
(C) WIA Youth Activities	17.259	2010-7132-1 / 2011-7132-1	145,147
(C) WIA Youth Activities - Administration	17.259	2010-7132-1 / 2011-7132-1	2,562
Total WIA Youth Activities			147,709
(C) WIA Dislocated Workers	17.260	2010-7132-1 / 2011-7132-1	172,710
(C) ARRA - WIA Dislocated Workers	17.260	2010-7132-1 / 2011-7132-1	34,800
Total WIA Dislocated Workers			207,510
(C) WIA Dislocated Worker Formula Grants	17.278	2010-7132-1 / 2011-7132-1	14,165
(C) WIA Dislocated Worker Formula Grants - Administration	17.278	2010-7132-1 / 2011-7132-1	23,973
Total WIA Dislocated Worker Formula Grants			38,138
Total Workforce Investment Act Cluster and U.S. Department of Labor			867,323
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed Through Ohio Department of Transportation</i>			
Highway Planning and Construction	20.205	87270	15,781
Total Highway Planning and Construction			15,781
<i>Passed Through Ohio Department of Public Safety:</i>			
State and Community Highway Safety/ Alcohol Impaired Driving Countermeasures Incentive Grant	20.600	HEVO-2011-32-00-00-00467-00	34,174
State and Community Highway Safety/ Alcohol Impaired Driving Countermeasures Incentive Grant	20.600	HEVO-2012-32-00-00-00325-00	4,768
Total Highway Planning and Construction			38,942
Total U.S. Department of Transportation			54,723
U.S. ENVIRONMENTAL PROTECTION AGENCY			
<i>Passed Through N/A</i>			
Brownfields Assessment and Cleanup Cooperative Agreement	66.818	N/A	66,101
Total U.S. Environmental Protection Agency			66,101
U.S. DEPARTMENT OF ENERGY			
<i>Passed Through N/A</i>			
ARRA - Energy Efficiency and Conservation Block Grant Program (EECBC)	81.128	N/A	174,503
Total U.S. DEPARTMENT OF ENERGY			174,503

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**HANCOCK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANT NUMBER	(A) CASH FEDERAL DISBURSEMENTS
U.S. DEPARTMENT OF EDUCATION			
<i>Passed Through Ohio Department of Education:</i>			
Special Education Cluster:			
(D) Special Education-Grants for Infants and Familie	84.027	066019-6BSF-2011-P	\$ 16,869
(D) Special Education-Grants for Infants and Familie	84.027	066019-6BSF-2012-P	16,973
Total Special Education-Grants for Infants and Familie			<u>33,842</u>
(D) Special Education - Preschool Grants	84.173	066019-PGS1-2011-P	1,935
(D) Special Education - Preschool Grants	84.173	066019-PGS1-2012-P	9,195
Total Special Education - Preschool Grants			<u>11,130</u>
Total Special Education Cluster			<u>44,972</u>
(E), (F) Federal Loan Guarantees for Innovative Energy Technologie	84.126	N/A	195,646
(J) Federal Loan Guarantees for Innovative Energy Technologie	84.126	32-0032-VOCRHB-T-12-11119	26,877
Total Federal Loan Guarantees for Innovative Energy Technologies			<u>222,523</u>
Total U.S. Department of Education			<u>267,495</u>
U.S. ELECTION ASSISTANCE COMMISSION			
<i>Passed Through Ohio Secretary of State:</i>			
(F) Help America Vote Act Requirements Payment	90.401	N/A	2,699
Total U.S. Election Assistance Commission			<u>2,699</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Substance Abuse and Mental Health Services_Projects of Regional and National Significanc	93.243	32-0032-SPFSIG-P-11-1179	37,500
Substance Abuse and Mental Health Services_Projects of Regional and National Significanc	93.243	32-0032-SPFSIG-P-12-1179	16,949
Total Substance Abuse and Mental Health Services_Projects of Regional and National Significanc			<u>54,449</u>
Promoting Safe and Stable Familie:	93.556	G-1011-115047 / G-1213-110047	30,924
Temporary Assistance for Needy Familie	93.558	G-1011-115047 / G-1213-110047	721,241
Child Support Enforcemen	93.563	G-1011-115047 / G-1213-110047	516,150
ARRA - Child Support Enforcemen	93.563	G-1011-115047 / G-1213-110047	39,600
Total Child Support Enforcement			<u>555,750</u>
Community-Based Child Abuse Prevention Grant	93.590	G-1011-115047 / G-1213-110047	1,637
Child Care and Development Cluster:			
(G) Child Care and Development Block Gran	93.575	G-1011-115047 / G-1213-110047	35,703
(G) Child Care Mandatory and Matching Funds of the Child Care and Development Fur	93.596	G-1011-115047 / G-1213-110047	29,765
(F), (G), (H) Child Care Mandatory and Matching Funds of the Child Care and Development Fur	93.596	N/A	35,855
Total Child Care Mandatory and Matching Funds of the Child Care and Development Fun			<u>65,620</u>
Total Child Care and Development Cluster			<u>101,323</u>
(F), (K) Voting Access for Individuals with Disabilities_Grants to State	93.617	N/A	1,875
Child Welfare Services_State Grants	93.645	G-1011-115047 / G-1213-110047	41,278
Foster Care_Title IV-E	93.658	G-1011-115047 / G-1213-110047	479,971
Adoption Assistance	93.659	G-1011-115047 / G-1213-110047	101,020
Social Services Block Gran	93.667	G-1011-115047 / G-1213-110047	694,644
(F), (H) Social Services Block Gran	93.667	N/A	38,106
(F), (I) Social Services Block Gran	93.667	N/A	52,291
Total Social Services Block Grant			<u>785,041</u>
Children's Health Insurance Program	93.767	G-1011-115047 / G-1213-110047	6,496
(F), (H) Children's Health Insurance Program	93.767	N/A	50,787
(F), (J) Children's Health Insurance Program	93.767	N/A	6,209
Total Children's Health Insurance Program			<u>63,492</u>
Medical Assistance Program:			
Medical Assistance Program	93.778	G-1011-115047 / G-1213-110047	266,722
Medical Assistance Program	93.778	G-1011-115047 / G-1213-110047	1,297
(F), (H) Medical Assistance Program	93.778	N/A	889,424
(F), (J) Medical Assistance Program	93.778	N/A	79,289
(F), (I) Medical Assistance Program	93.778	N/A	153,705
Total Medical Assistance Program			<u>1,390,437</u>
ARRA - Medical Assistance Program	93.778	G-89-20-G-1011115047	62,992
(F), (H) ARRA - Medical Assistance Program	93.778	N/A	31,392
(F), (I) ARRA - Medical Assistance Program	93.778	N/A	5,754
(F), (J) ARRA - Medical Assistance Program	93.778	N/A	100,138
Total ARRA - Medical Assistance Program			<u>149,276</u>
Total Medical Assistance Program			<u>1,490,575</u>
(F), (H) Block Grants for Community Mental Health Service	93.958	N/A	36,025
(J) Block Grants for Prevention and Treatment of Substance Abus	93.959	32-2947-CMMCO-P-11-9946	15,378
(J) Block Grants for Prevention and Treatment of Substance Abus	93.959	32-2947-CMMCO-P-12-9946	13,306
(F), (J) Block Grants for Prevention and Treatment of Substance Abus	93.959	N/A	198,406
Total Block Grants for Prevention and Treatment of Substance Abus			<u>227,090</u>
Total U.S. Department of Health and Human Services			<u>4,691,691</u>

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HANCOCK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANT NUMBER	(A) CASH FEDERAL DISBURSEMENTS
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Passed Through Ohio Emergency Management Agency</i>			
Disaster Grant - Public Assistance	97.036	FEMA-1720-DR-063-99063	\$ 67,729
Emergency Management Performance Grant	97.042	2010-EP-00-0003	31,850
Emergency Management Performance Grant	97.042	EMW-2011-EP-00003-S01	10,613
Total Emergency Management Performance Grants			<u>42,463</u>
Homeland Security Grant Program	97.067	2009-SS-T9-0089	27,899
Homeland Security Grant Program	97.067	2010-SS-T0-0012	78,424
Total Homeland Security Grant Program			<u>106,323</u>
Total U.S. Department of Homeland Security			<u>216,515</u>
Total Federal Financial Assistance			<u>\$ 7,114,544</u>

(A) This schedule was prepared on the cash basis of accounting

(B) The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for the loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on this schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on this schedule. These loans are collateralized by mortgages on the property. The County did not incur any administrative costs during 2011.

Activity in the Community Development Block Grant revolving loan fund during 2011 is as follows:

Beginning loans receivable balance as of January 1, 2011	\$ 572,782
Loans Disbursed	20,000
Loans Repaid	(118,751)
Ending loans receivable balance as of December 31, 2011	<u>\$ 474,031</u>
Cash balance on hand as of December 31, 2011	\$ 100,005
Delinquent amounts due as of December 31, 2011	\$ -

(C) Included as part of the "Workforce Investment Act Cluster" in determining major program

(D) This portion of the grant was passed through Ohio Department of Public Safety

(D) Included as part of the "Special Education Cluster" in determining major program

(E) This portion of the grant was passed through Ohio Rehabilitation Services Commission

(F) Pass-through grant numbers were unable to be obtained for these grants:

(G) Included as part of the "Child Care and Development Cluster" in determining major program

(H) This portion of the grant was passed through Ohio Department of Mental Health

(I) This portion of the grant was passed through Ohio Department of Developmental Disabilities

(J) This portion of the grant was passed through Ohio Department of Alcohol and Drug Addiction Services

(K) This portion of the grant was passed through Ohio Secretary of State



Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Accountants' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Hancock County
300 South Main Street
Findlay, Ohio 45840

To the Board of Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio, as of and for the year ended December 31, 2011, which collectively comprise Hancock County's basic financial statements and have issued our report thereon dated June 22, 2012, wherein we noted Hancock County implemented Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". Our report refers to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of Hancock Community Housing, Inc., a discretely presented component unit, as described in our report on Hancock County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported. Other auditors audited the financial statements of the Blanchard Valley Industries, Inc., a discretely presented component unit, in accordance with auditing standards generally accepted in the United State of America and not in accordance with *Government Auditing Standards*, and accordingly this report does not extend to that of the Blanchard Valley Industries, Inc.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Hancock County's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of Hancock County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of Hancock County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A material weakness is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of Hancock County's financial statements will not be prevented, or detected and timely corrected.

Board of Commissioners
Hancock County

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether Hancock County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the management of Hancock county in a separate letter dated June 22, 2012.

We intend this report solely for the information and use of the management and Board of Commissioners of Hancock County, federal awarding agencies and pass-through entities, and others within Hancock County. We intend it for no one other than these specified parties.



Julian & Grube, Inc.
June 22, 2012



Julian & Grube, Inc.
Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Accountants' Report on Compliance With Requirements Applicable
to Each Major Federal Program and on Internal Control Over Compliance
Required by OMB Circular A-133 and the Schedule of
Expenditures of Federal Awards**

Hancock County
300 South Main Street
Findlay, Ohio 45840

To the Board of Commissioners:

Compliance

We have audited the compliance of Hancock County, Ohio with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect Hancock County's major federal programs for the year ended December 31, 2011. The summary of auditor's results section of the accompanying schedule of findings identifies Hancock County's major federal programs. Hancock County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on Hancock County's compliance based on our audit.

The Hancock County's basic financial statements include the operation of the Blanchard Valley Industries and Hancock Community Housing, Inc, which were audited by other auditors. Our audit of federal awards, described below, did not include the operations of the Blanchard Valley Industries or Hancock Community Housing, Inc., because the component units are legally separate from the primary government which this report addresses, and because they expended less than \$500,000 of federal awards for the year ended December 31, 2011, they are not subject to OMB Circular A-133 audit requirements.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about Hancock County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Hancock County's compliance with these requirements.

In our opinion, Hancock County complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2011.

Board of Commissioners
Hancock County

Internal Control Over Compliance

Hancock County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Hancock County's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of Hancock County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Hancock County as of and for the year ended December 31, 2011, and have issued our report thereon dated June 22, 2012, wherein we noted Hancock County implemented *Governmental Accounting Standard No. 54*. Our audit was performed to form opinions on the financial statements that collectively comprise Hancock County's basic financial statements taken as a whole. We did not audit the financial statements of the Blanchard Valley Industries and Hancock Community Housing, Inc., Hancock County's discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Blanchard Valley Industries and Hancock Community Housing, Inc., is based on the report of the other auditors. The accompanying schedule of expenditures of federal awards (the "schedule") provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Board of Commissioners
Hancock County

We intend this report solely for the information and use of the management and Board of Commissioners of Hancock County, others within the entity, federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.

Julian & Grube, Inc.

Julian & Grube, Inc.
June 22, 2012

HANCOCK COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505
DECEMBER 31, 2011

1. SUMMARY OF AUDITORS' RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under §.510(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs:</i>	Workforce Investment Act (WIA) Cluster: WIA Adult Program, CFDA #17.258; WIA Youth Activities, CFDA #17.259; WIA Dislocated Workers, CFDA #17.260; and WIA Dislocated Worker Formula Grants, CFDA #17.278; Foster Care Title IV-E, CFDA #93.658; and Medical Assistance Program, CFDA #93.778
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

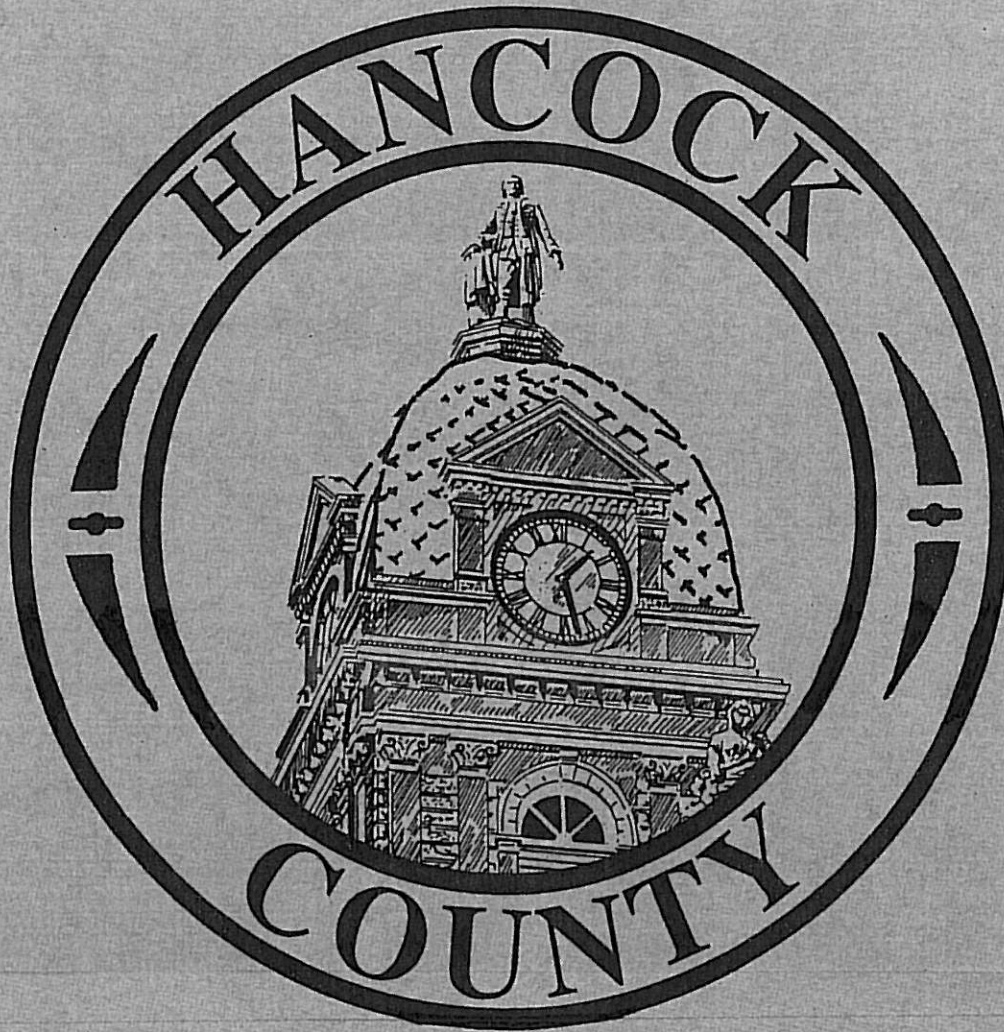
**2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS AND QUESTIONED COSTS

None

HANCOCK COUNTY, OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2011

HANCOCK COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2011



Charity A. Rauschenberg, CPA
Hancock County Auditor

Prepared by the Hancock County Auditor's Office

INTRODUCTORY SECTION

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HANCOCK COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011

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HANCOCK COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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HANCOCK COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011

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Hancock County AUDITOR



CHARITY A. RAUSCHENBERG

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840
PHONE (419) 424-7015 FAX (419) 424-7825

June 22, 2012

To the Citizens of Hancock County
and to The Board of County Commissioners:
The Honorable Edward D. Ingold
The Honorable Dr. Emily A. Walton, D.V.M, and
The Honorable Phillip Riegle

As Auditor of Hancock County, I am pleased to present the County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2011. This report conforms to accounting principles generally accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Included in this report, at the front of the financial section, is an unqualified opinion on Hancock County's financial statements for the year ended December 31, 2011, rendered by Julian & Grube, Inc. This Independent Auditor's Report, found on page one of the Financial Section, provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountant's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of Hancock County

Hancock County was established and organized in 1820. The name Hancock was chosen in honor of the first signer of the Declaration of Independence, John Hancock. The County is located in northwestern Ohio abutting Hardin, Putnam, Seneca, Wood, and Wyandot counties in Ohio. It is approximately forty-five miles south of the City of Toledo and one hundred ten miles north of the City of Dayton. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth. A number of major distribution centers have been constructed and opened in the County because of its location. The location of suppliers and related businesses in the County has been fostered by the presence of large facilities in Ohio, Michigan, and Kentucky, all of which are located close to I-75.

The County's 2011 census population of 74,724 placed it as the 35th most populous of the State's eighty-eight counties. The City of Findlay (the "City"), which is the County seat, has an estimated 2011 population of 36,526 and is the largest municipality in the County. In addition to the City, there is a portion of one other city, eleven villages or portions of villages, and seventeen townships located within the County.

The County's area is approximately five hundred thirty-two square miles broken down by land use as follows:

	Percent of Assessed Valuation for Real Property
Residential	59.11%
Commercial/Industrial	18.84
Public Utility	0.05
Governmental (including parks) and Other Tax Exempt	11.25(a)
Agricultural	10.73

(a) Exempt from property taxation.

Cities and villages in the County provide various services pursuant to statutory authorizations and the constitutional grant to municipal corporations of "all powers of local self government". Among the services provided and powers generally exercised by cities and villages (and to some extent by townships) are public safety including police and fire, construction, maintenance and repair of streets and sidewalks, certain sanitation and health activities, recreation including parks, playgrounds, and swimming pools, certain public service enterprises such as water and sewer systems, airports, and hospitals and certain planning and zoning functions.

The County nonetheless has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation and public welfare, social services, and public assistance.

Educational services are provided by the various quality school districts within the County.

The Hancock Park District provides exceptional park and recreation facilities and programs for the County.

One daily newspaper serves the County. The County is within the broadcast area of five television stations and approximately twenty AM and FM radio stations. Time Warner Cable provides multi-channel cable television service including educational, governmental, and public access channels in the County's area.

The County is directly served by Blanchard Valley Regional Health Center, a one hundred fifty bed acute-care hospital located in the City, and one of the largest general hospitals in northwest Ohio. Blanchard Valley Health System is one of the largest employers in the area with 2,100+ associates and serves an eight-county area, which includes Hancock, Allen, Putnam, Henry, Wood, Seneca, Wyandot, and Hardin Counties. The Health Center is presently owned and operated by Blanchard Valley Health Association, a private nonprofit corporation. The County owns the land of the Health Center.

The County's area has a number of institutions of higher education. The University of Findlay has an approximate enrollment of more than 3,600 students. Owens Community College, Brown Mackie College, and Winebrenner Theological Seminary all have campuses located in the County and account for enrollment of over 5,354 students. Within commuting distance to the County are numerous public and private two-year and four-year colleges and universities including Bowling Green State University, University of Toledo, James A. Rhodes State College, The Ohio State University-Lima Branch, Tiffin University, Ohio Northern University, Bluffton University, Heidelberg College, and University of Northwestern Ohio.

The Findlay Area Arts Partnership coordinates the activities of fourteen member organizations in the fields of theater, art, music, and literature. It brings The Toledo Symphony and other nonresident artists, poets, writers, and dancers into area schools and annually sponsors the Findlay Arts Festival in downtown Findlay.

The Findlay-Hancock County Public Library serves the County with the main library, one branch, and a bookmobile. Its collection includes well over 250,000 catalogued items. The Hancock Historical Center preserves the history of the area.

Major railroads serving the County include Conrail and Norfolk and Southern. One interstate highway, and twelve State and U.S. highways that serve the County enable trucking companies to provide motor freight carrier service between the County and various points throughout the United States. In addition, the County has constructed a connector road between the Tall Timber International Industrial Park and the interstate. This road serves as a corridor between Interstate-75 and many distribution centers located in Hancock County and surrounding communities.

The County is served by the Findlay Airport, located in the City. Commercial air service is available at airports of the cities of Cleveland, Columbus, Toledo, Dayton, and Detroit, all less than a two-hour drive from the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all County funds.

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or before the first day of January. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within a department or fund. The department head or the County Commissioners approve the purchase orders and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The County Auditor serves as Chief Fiscal Officer for the County. No county contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions making up Hancock County (the Primary Government) and its component units in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 “The Financial Reporting Entity” and GASB Statement No. 39 “Determining Whether Certain Organizations Are Component Units - an amendment to GASB Statement No. 14”. The County’s primary government includes the financial activities of the Hancock County Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Blanchard Valley Industries and Hancock Community Housing, Inc. have been included as discretely presented component units.

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., Hancock Regional Planning Commission, the Blanchard Valley Port Authority and Metropolitan Housing Authority are jointly governed organizations. The County participates in the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium, which are insurance pools. The County Park District and the Findlay-Hancock County Public Library are related organizations.

The County serves as fiscal officer and custodian of funds, but is not financially accountable for, the Hancock County General Health Department, the Hancock County Soil and Water Conservation District, Hancock Regional Planning Commission, and the Local Emergency Planning Commission whose activities are included as agency funds. The County Park District participates in the County’s investment pool.

A complete discussion of the County’s reporting entity is provided in Note 1.

Local Economy

Hancock County is home to many large, global companies such as Marathon Petroleum Corporation, Whirlpool Corporation and Cooper Tire & Rubber Company. It is an economically sound community not only because of these larger employers, but also because of the diverse base of the smaller, local employers. Hancock County appeals to both large and small employers because of the broad focus on all aspects of economic development.

Values continued to rise over \$309 million, or 7.49 percent over the last ten years, despite the loss of tangible personal property values. Most of this growth is related to additional real property and increased values within the County. The number of homes offered for sale in the County continued to saturate the real estate market in 2011, thus creating competition among sellers. The result was an active housing market where the average sales price for residential property rose to \$151,028 in 2011, an increase of 15.01 percent from 2010.

Personal incomes in Hancock County have raised \$595 million, or 28.8 percent, since 2000. Hancock County is consistently ranked among the top counties in the State for the lowest unemployment rate; we ranked 11th out of 88 counties for 2011. As of May 31, 2012, Hancock County, at 5.9 percent unemployment, still remains under the State average of 6.9 percent.

A major concern of any growing community is the announcement that a company is going out of business or has decided to relocate to a different community. Government and local community leaders have taken a proactive approach, so when one of these unfortunate events occurs, the buildings do not remain vacant for long. In 2011, the downtown area welcomed the grand opening of Alexandria's, adjacent to another recent downtown addition, Ali's Bowling Alley. Alexandria's - a restaurant, bar and micro-brewery - was borne out of an idea, an old building, and a few months' of remodeling. Alexandria's proudly offers approximately 45 beers on tap. It is a popular downtown hot-spot that joins the ranks of other recent downtown additions such as The Wine Merchant, Logan's Irish Pub, Main Street Deli and the newly remodeled Japan West. Downtown also benefitted from a "move" of the boutique Trends! On Main. They sell special occasion dresses, accessories and fashion novelty items shipped-in from such locations as New York City and Chicago. Trends! originally opened in a 1,200 square foot vacant storefront on South Main Street. As their popularity skyrocketed, so did the need for additional floor space. Trends! stayed "on Main Street", but moved into a 2,500 square foot storefront in the heart of downtown. The move enabled Trends! to triple its inventory and double its sales in 2011. On the east side of Findlay, space located adjacent to Wal-Mart, previously occupied by MC Sporting Goods, was renovated to accommodate Pet Smart. Feasel's Garden Center expanded its operations in 2011 to include property management, landscaping and design, and grounds maintenance. Feasel's now employs 45 employees to keep up with its growth. Most recently, the former home of the restaurant the Red Pig Inn, has been purchased and is being remodeled to accommodate an Italian restaurant, La Scola.

Many long-time companies in Hancock County continue to grow, despite a slowly recovering economy. In 2011, Rowmark added approximately 13,125 square feet and 20 jobs to its manufacturing facility. The addition is home to Rowmark's new 120 foot monster extrusion line, affectionately named "The Beast". This machine is one of the largest custom sheet extruders of its kind and is capable of producing one, two and three-ply sheet materials up to 10 feet wide. Such state-of-the-art equipment gives Rowmark a significant competitive advantage in a global marketplace. Marathon Oil Corporation split off its refining, marketing and transportation company and dubbed it Marathon Petroleum Corporation. It's the fifth largest oil refiner in the United States and proud to call Findlay, Ohio its headquarters. The split into Marathon Oil and Marathon Petroleum in mid-2011 created approximately 100 new jobs at the headquarters in Findlay.

Long-Term Financial Planning

Hancock County management has been committed to maintaining, at a minimum, a year end cash balance of \$2.5 million in the general fund. This level of cash balance was achieved for the 2011 year-end. A voter-approved increase in local sales tax went into effect on January 1, 2010. The increase generates an additional one-quarter percent (1/4%) of sales tax revenue for general fund operations.

In 2011, the Commissioners made additional contributions to the budget stabilization fund, which is combined with the general fund, as permitted by the Ohio Revised Code (ORC). The fund is designed to accumulate currently available resources to stabilize budgets against cyclical changes in revenues and expenditures. The maximum amount of money allowed in a budget stabilization fund is capped at five percent of the revenue collected in the prior year. The Budget Stabilization Fund is only an insulator against short-term economic changes and, because of the limitations imposed by the ORC, could not reasonably protect an entity from long-term economic factors. As a result, entities must also be cognizant of their long-term financial needs.

One of the County's revenue sources is the Local Government Fund (LGF). These monies help pay for a broad array of services such as public safety, the courts, homeland security, first responder initiatives, and health and human service programs that protect children and the elderly. LGF also supports basic day-to-day governmental services that residents not only need but expect, and many of which are mandated by state law. The State Legislature began discussing possible cuts to LGF as early as 2009 to avoid a looming State budget deficit. When the State's budget deficit became certain in 2011, the State released a new (reduced) LGF distribution formula. Elected officials in Hancock County took a proactive approach and reduced the estimated LGF revenue in 2010 and 2011. By taking such an approach, the County made revenue reductions and corresponding spending cuts over the course of two years, thus softening the impact of the LGF revenue reduction that materialized in mid-2011.

In addition to these spending cuts, the Board of County Commissioners asked Hancock County voters to approve a sales tax levy of an additional one-quarter percent (1/4%) for general fund operations. The additional sales tax was approved by the voters. The joint efforts of the County Commissioners, the other County elected officials, and the voters provided a plan of action in the face of the anticipated LGF revenue reductions. Through its aggressive, proactive planning, Hancock County continues to provide valuable, efficient services to the public.

The elected officials in the County are working together to establish a long-term operating and flood control plan. This plan will provide a decision-making tool to assist County officials with management decisions both presently and into the future. However, as with any long-term plan, constant monitoring and assessments must be done to ensure the plan remains viable. As economic and other factors change, Hancock County elected officials understand the need to investigate, plan, and respond in a manner that maintains the high level of services we provide to the community.

Relevant Financial Policies

It is the County's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Expenditures are set based upon available revenues with the County Commissioners determining the level of funding for each department or office within the primary government.

The County Treasurer manages the investment of County funds by adhering to the Investment Policy that has been approved by the County's Investment Advisory Committee. Any financial institution that holds County funds must also agree to the requirements of this policy. This policy details the objectives and allowable rules for the safekeeping of County funds.

The County Auditor's capital assets policy is designed to provide accountability and internal controls for the County's capital asset reporting. The Auditor's Office assists departments in gathering and maintaining information for the preparation of financial statements.

Major Initiatives

Flooding isn't an isolated problem; it can affect farmers, homeowners, and business owners alike. Hancock County residents recognized the long-term effects flooding can have on a community and were determined to make sure local funding wouldn't be the obstacle to finding a solution. In November 2009, the Board of County Commissioners asked Hancock County voters to approve a sales tax levy of an additional one-quarter percent (1/4%) for the flood mitigation fund. The additional sales tax was approved by the voters, thus providing a specific, long-range funding source for flood mitigation. The Army Corps of Engineers subsequently announced an allocation within their own budget of \$1.4 million to the Blanchard River watershed for flood control studies. The allocation provides the necessary federal funding; without those funds, the Corps could not complete the flood mitigation studies. State officials have announced that an additional \$3 million will be allocated from State funding to assist Hancock County with the flood control studies and implementation of recommended solutions.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its comprehensive annual financial report for the year ended December 31, 2010. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Comprehensive Annual Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting this report to GFOA.

The preparation of this report could not have been accomplished without the assistance and cooperation of every County elected office, department head, and their staff. The staff of the Auditor's Office works diligently each year to ensure accuracy and accountability in the financial report for Hancock County. I would like to thank my fiscal staff, Heather Pendleton, Vicky Stozich, and Joyce Stall for their dedication and service. I am grateful to the County Commissioners for their continued support through adequate funding of the CAFR.

Respectfully submitted,

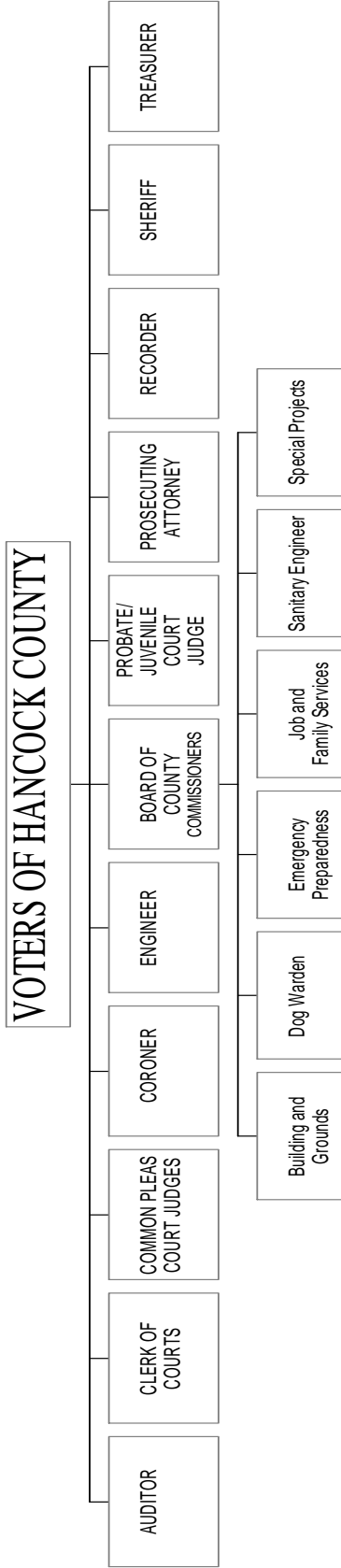


Charity A. Rauschenberg, CPA
Hancock County Auditor

HANCOCK COUNTY, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2011

COMMISSIONERS	Edward D. Ingold Phillip A. Riegle Emily A. Walton, DVM
AUDITOR	Charity A. Rauschenberg, CPA
CORONER	Dr. Mark R. Fox
ENGINEER	Steven C. Wilson
PROSECUTING ATTORNEY	Mark Miller
RECORDER	Nikki G. Beltz
SHERIFF	Michael E. Heldman
TREASURER	J. Steve Welton
CLERK OF COURTS	Cathy Prosser-Wilcox
COMMON PLEAS COURT JUDGES	Joseph H. Niemeyer Reginald J. Routson
PROBATE/JUVENILE COURT JUDGE	Allan H. Davis

HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions; Statutory Boards and Commissions; or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG & MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATIONAL SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL & WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING & LITTER PREVENTION
MENTAL HEALTH BOARD	MICROFILM BOARD	OHIO STATE COOPERATIVE EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEFENDER COMMISSION	RECORDS COMMISSION
REGIONAL PLANNING COMMISSION	TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION			

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hancock County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

President

Jeffrey R. Emer

Executive Director

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FINANCIAL SECTION

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Accountants' Report

Board of Commissioners
Hancock County
300 South Main Street
Findlay, Ohio 45840

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio, as of and for the year ended December 31, 2011, which collectively comprise Hancock County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Hancock County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Blanchard Valley Industries and Hancock Community Housing, Inc., Hancock County's discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Blanchard Valley Industries and Hancock Community Housing, Inc., is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. The financial statements of Blanchard Valley Industries, Inc. were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

As described in Note 3, for the year ended December 31, 2011, Hancock County adopted the provisions of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions".

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Hancock County, Ohio, as of December 31, 2011 and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General Fund and Major Special Revenue Funds: Motor Vehicle License and Gas Tax Fund, Alcohol, Drug and Mental Health Fund, Job and Family Services Fund and Board of Developmental Disabilities Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Board of Commissioners
Hancock County

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2012, on our consideration of Hancock County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise Hancock County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and accordingly, we express no opinion or any other assurances on them.



Julian & Grube, Inc.
June 22, 2012

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

The management's discussion and analysis of Hancock County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2011. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Using This Annual Report

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide detail of the County's financial position.

The County's basic financial statements are comprised of three components: the County-wide financial statements, the fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

County-Wide Financial Statements

The county-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during 2011. These statements are prepared using the accrual basis of accounting similar to the accounting method used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished from the prior year. Over time, these increases and/or decreases are indicators of whether the financial position is improving or deteriorating. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets may also have an impact on the change.

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government legislative and executive and judicial, public safety, public works, health, human services, economic development, and conservation and recreation. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and BMV One-Stop building are reported here.

Component Units - The County's financial statements include financial data of the Blanchard Valley Industries, Inc., and Hancock Community Housing, Inc. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease and mortgage property in their own name, and can sue or be sued in their own name.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Alcohol, Drug, and Mental Health Fund, Job and Family Services Fund, and Board of Developmental Disabilities Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the county-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.

Proprietary Funds - The County's proprietary funds use the accrual basis of accounting, the same as used for the business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One-Stop building. The County also maintains an internal service fund for the self insurance of workers' compensation.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the county-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is the accrual basis.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the county-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2011
UNAUDITED

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2011 and 2010:

Table 1
Net Assets

	Governmental Activities <u>2011</u>	Governmental Activities <u>2010</u>	Business-type Activities <u>2011</u>	Business-type Activities <u>2010</u>	<u>2011 Total</u>	<u>2010 Total</u>
<u>Assets</u>						
Current and other assets	\$ 62,347,382	\$ 58,322,691	\$ 9,484,588	\$ 9,457,828	\$ 71,831,970	\$ 67,780,519
Capital assets, net	102,489,059	99,837,387	11,388,929	10,621,128	113,877,988	110,458,515
Total assets	<u>164,836,441</u>	<u>158,160,078</u>	<u>20,873,517</u>	<u>20,078,956</u>	<u>185,709,958</u>	<u>178,239,034</u>
<u>Liabilities</u>						
Long-term liabilities outstanding	14,067,499	15,699,632	9,411,999	9,217,012	23,479,498	24,916,644
Other liabilities	14,080,039	14,536,581	1,715,505	296,862	15,795,544	14,833,443
Total liabilities	<u>28,147,538</u>	<u>30,236,213</u>	<u>11,127,504</u>	<u>9,513,874</u>	<u>39,275,042</u>	<u>39,750,087</u>
<u>Net Assets</u>						
Invested in capital assets, net of related debt	93,088,587	89,079,826	5,050,336	5,250,924	98,138,923	94,330,750
Restricted	30,814,414	35,002,666	2,821,391	2,981,621	33,635,805	37,984,287
Unrestricted	12,785,902	3,841,373	1,874,286	2,332,537	14,660,188	6,173,910
Total net assets	<u>\$ 136,688,903</u>	<u>\$ 127,923,865</u>	<u>\$ 9,746,013</u>	<u>\$ 10,565,082</u>	<u>\$ 146,434,916</u>	<u>\$ 138,488,947</u>

Current and other assets for governmental activities increased due an increase in equity in pooled and cash equivalents and an increase in sales tax receivable. The Board of Developmental Disabilities continued to have a significant cash balance from revenues collected in 2010 from a new 1.9 mill levy passed by the voters in 2005 and carryover cash balances being greater than expenses. The tax increment financing agreement continued to accumulate revenues greater than the current debt service payments for the I-75/Tall Timbers Connector project. These increases are also reflected in restricted net assets. Capital assets increased due to significant purchases in land, buildings and infrastructure. Other liabilities in the governmental activities decreased slightly due to a decrease in accounts payable and unearned revenue at December 31, 2011. Long-term liabilities decreased due to the current year bond payments on general obligation bonds and special assessment bonds while no new long-term debt was issued by the County during 2011.

Hancock County Commissioners contracted services to implement an energy savings program in 2008. This contract included replacing antiquated heating and cooling systems throughout the Courthouse, the jail facility, and a few other minor updates to ancillary County buildings. This project cost approximately \$2,000,000 and the liability will be paid over the next ten years. During 2009 the Alcohol, Drug and Mental Health Service Board opened a newly constructed apartment complex. This facility provides affordable, supervised housing for "at risk" individuals looking for a second chance. In 2011, the Commissioners purchased a vacant downtown building to house County offices displaced by the 2007 flood.

Changes in business-type activities were impacted by the acquisition of property for future expansion and equipment in the Sanitary Landfill department. Short-term notes were issued in the amount of \$1.5 million to fund these acquisitions.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

Table 2 shows the changes in net assets for 2011 and 2010.

**Table 2
Changes in Net Assets**

	Governmental Activities <u>2011</u>	Governmental Activities <u>2010</u>	Business-type Activities <u>2011</u>	Business-type Activities <u>2010</u>	2011 <u>Total</u>	2010 <u>Total</u>
Revenues						
Program revenues:						
Charges for services and sales	\$ 7,701,507	\$ 7,619,678	\$ 5,448,423	\$ 5,159,806	\$ 13,149,930	\$ 12,779,484
Operating grants and contributions	25,453,629	25,176,187	-	-	25,453,629	25,176,187
Capital grants and contributions	<u>833,784</u>	<u>3,083,158</u>	<u>-</u>	<u>-</u>	<u>833,784</u>	<u>3,083,158</u>
Total program revenues	<u>33,988,920</u>	<u>35,879,023</u>	<u>5,448,423</u>	<u>5,159,806</u>	<u>39,437,343</u>	<u>41,038,829</u>
General revenues:						
Property taxes	10,076,361	10,064,930	-	-	10,076,361	10,064,930
Payment in lieu of taxes	281,109	1,814,383	-	-	281,109	1,814,383
Sales tax	13,052,962	11,033,040	-	-	13,052,962	11,033,040
Unrestricted grants	2,540,206	2,882,342	-	-	2,540,206	2,882,342
Investment earnings	394,368	492,360	221,147	150,173	615,515	642,533
Other	573,689	288,224	382,815	335,502	956,504	623,726
Total general revenues	<u>26,918,695</u>	<u>26,575,279</u>	<u>603,962</u>	<u>485,675</u>	<u>27,522,657</u>	<u>27,060,954</u>
Total revenues	<u>60,907,615</u>	<u>62,454,302</u>	<u>6,052,385</u>	<u>5,645,481</u>	<u>66,960,000</u>	<u>68,099,783</u>
Expenses						
Program Expenses:						
General government						
Legislative and executive	6,459,734	6,640,009	-	-	6,459,734	6,640,009
Judicial	3,597,729	3,645,316	-	-	3,597,729	3,645,316
Public safety	7,858,955	7,467,419	-	-	7,858,955	7,467,419
Public works	6,266,746	7,865,066	-	-	6,266,746	7,865,066
Health	18,013,828	17,320,605	-	-	18,013,828	17,320,605
Human services	8,768,914	10,474,145	-	-	8,768,914	10,474,145
Economic development	154,948	171,049	-	-	154,948	171,049
Conservation and recreation	408,057	1,007,216	-	-	408,057	1,007,216
Interest and fiscal charges	613,666	671,081	-	-	613,666	671,081
Sanitary landfill	-	-	6,450,640	3,363,849	6,450,640	3,363,849
Agricultural service center	-	-	244,522	140,007	244,522	140,007
BMV one-stop	<u>-</u>	<u>-</u>	<u>176,292</u>	<u>173,959</u>	<u>176,292</u>	<u>173,959</u>
Total expenses	<u>52,142,577</u>	<u>55,261,906</u>	<u>6,871,454</u>	<u>3,677,815</u>	<u>59,014,031</u>	<u>58,939,721</u>
Change in net assets	8,765,038	7,192,396	(819,069)	1,967,666	7,945,969	9,160,062
Net assets at beginning of year	<u>127,923,865</u>	<u>120,731,469</u>	<u>10,565,082</u>	<u>8,597,416</u>	<u>138,488,947</u>	<u>129,328,885</u>
Net assets at end of year	<u>\$ 136,688,903</u>	<u>\$ 127,923,865</u>	<u>\$ 9,746,013</u>	<u>\$ 10,565,082</u>	<u>\$ 146,434,916</u>	<u>\$ 138,488,947</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2011
UNAUDITED

Charges for services includes fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits. Operating grants and contributions increased 1.10% due mainly to an increase in intergovernmental grants received by Job and Family Services and Board of Development Disabilities. Capital grants and contributions decreased due a decrease in funding for projects from the Ohio Department of Transportation.

General revenues increased only slightly by \$343,416 or 1.29% in 2011. While payment in lieu of taxes decreased due to the expiration of a tax incremental financing agreement, sales taxes increased to offset this.

The most significant changes in 2011 expenses occurred in the public works, human services and conservation and recreation. Public works decreased due to less money being spent by the engineers department. Human services decreased due to less money being spent by Job and Family Services. Conservation and recreation decreased due to a lower amount being spent on the National Emergency Grant.

Net assets of the business-type activities decreased due to increased spending on contractual services in the Sanitary Landfill.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services <u>2011</u>	Net Cost of Services <u>2011</u>	Total Cost of Services <u>2010</u>	Net Cost of Services <u>2010</u>
Program Expenses:				
General government				
Legislative and executive	\$ 6,459,734	\$ 3,040,020	\$ 6,640,009	\$ 3,385,106
Judicial	3,597,729	1,834,768	3,645,316	1,983,596
Public safety	7,858,955	6,119,867	7,467,419	5,336,755
Public works	6,266,746	(546,223)	7,865,066	(693,112)
Health	18,013,828	5,321,108	17,320,605	5,877,661
Human services	8,768,914	1,343,459	10,474,145	2,227,940
Economic development	154,948	18,935	171,049	6,893
Conservation and recreation	408,057	408,057	1,007,216	586,963
Interest and fiscal charges	<u>613,666</u>	<u>613,666</u>	<u>671,081</u>	<u>671,081</u>
Total	<u>\$ 52,142,577</u>	<u>\$ 18,153,657</u>	<u>\$ 55,261,906</u>	<u>\$ 19,382,883</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

Charges for services provided for 46.82% of the costs of the legislative and executive program which represents costs associated with the general administration of County government including the County Commissioners, Auditor, Treasurer, Recorder, and Prosecuting Attorney. Charges for services (primarily fines and forfeitures) provided for 41.32% of the costs of the judicial program. This program represents costs associated with the administration of the County's court system including the Common Pleas, Probate, and Juvenile courts.

Program revenues exceeded costs for the public works program due to the capital contributions from the state and federal governments for capitalized assets.

The health and human services programs are principally funded from operating grants, contributions, and interest. The net cost of services represents property tax revenues or allocations from the General Fund. Health services consist of mental health and mental disability expenses. Human services include expenses for the Job and Family Services and Children Services departments.

Governmental Funds Financial Analysis

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Alcohol, Drug, and Mental Health Fund, Job and Family Services Fund and Board of Developmental Disabilities Fund.

The General Fund is the primary operating fund of the County. At the end of 2011, unassigned fund balance was \$3,828,998, while total fund balance was \$6,905,120. During 2011, the County's General Fund increased primarily due to a decrease in transfers to other funds of \$1,002,825.

The Motor Vehicle and Gas Tax Fund increased \$518,084 due primarily to a decrease in expenditures.

The Alcohol, Drug, and Mental Health Fund's fund balance decreased by \$261,318. This fund experienced an increase in expenditures for salaries and benefits while revenues remained consistent from last year.

The increase in fund balance in the Job and Family Services Fund can be attributed to a large decrease in expenditures due to cut backs on other human service programs.

The Board of Developmental Disabilities Fund had an increase in fund balance in 2011. Revenues decreased from prior year due to less grant revenue received than in 2010.

Business-Type Activities Financial Analysis

The County's enterprise funds provide the same information found in the county-wide financial statements. The County's enterprise funds are the Sanitary Landfill, the Agricultural Service Center, and the BMV One-Stop Building.

The change in net assets for the Sanitary Landfill Fund was significant; contract services increased significantly due to an increase in services performed.

The Agricultural Service Center fund had an increase in operating expenses which lead to a decrease in net assets. The BMV One-Stop enterprise funds reported a positive change in net assets due to operating revenues exceeding operating expenses.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

Budgetary Highlights

The County prepares an annual budget of revenues and expenditures/expenses for all funds of the County for use by County officials and department heads. By State statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of January. Elected officials meet regularly to evaluate budget status and prioritize the capital needs of the County.

For the General Fund, the revenue and other financing sources were kept the same by Budget Commission from the original budget and the final budget. Actual receipts and other financing sources increased \$2,368,564 from the final budget. This increase was primarily the result of increases in sales taxes, charges for services and advances in which are budgeted by the County.

Appropriation changes from the original budget to the final budget were \$857,287 higher due to a large increase in transfers out. Actual expenditures and other financing uses were \$35,222 more than the final budget. While all expenditure line items showed positive variances, advances out increased \$1,004,407 since the County does not budget these amounts. The most significant changes in the expenditures were in the areas of legislative and executive, judicial and health. In legislative and executive, the most significant decrease from final budget to actual was in the building and ground maintenance. Contractual services and fringe benefits decreased due to conservative budgeting. In judicial, juvenile court showed the most significant decrease. In health, the health department showed decreases in personal services and fringe benefits.

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets for governmental and business-type activities as of December 31, 2011, was \$102,489,059 and \$11,388,929, respectively, (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure.

For governmental activities, major capital asset additions in 2011 included land purchases, buildings and infrastructure. In business-type activities, the Landfill purchased adjoining land and purchased new equipment. Note 11 to the basic financial statements provides additional information regarding capital assets.

Debt - At December 31, 2011, the County had total general obligation bonded debt outstanding of \$12,677,882. Of this amount, \$4,953,227 will be repaid from business-type activities. Other outstanding debt included special assessment bonds of \$1,820,374, OWDA loans of \$228,444, and \$1,612,407 in other loans.

Moody's has assigned an underlying rating of Aa3 and Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County.

In addition to the bonded debt, the County's long-term obligations include compensated absences and closure/postclosure costs. Notes 18 and 19 to the basic financial statements provide additional information regarding the County's debt.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011 UNAUDITED

Current Issues

The Board of County Commissioners imposed a .75 percent sales tax increase on all taxable sales beginning January 1, 2009. The additional .75 percent sales tax was designated as .25 percent for general operations, .25 percent for flood mitigation and .25 percent for capital improvements. In the fall of 2009, the Commissioners decided to put a .50 percent sales tax issue on the ballot. Their intent was to continue the .25 percent for general operations and .25 percent for flood mitigation and allow the .25 percent designated for capital improvements to lapse at the end of 2009.

On November 3, 2009, Hancock County voters approved the .5 percent sales tax increase lasting ten years for general operations. The Board of County Commissioners, fulfilling their pledge to Hancock County residents, passed legislation stating .25 percent of the additional sales tax should be transferred to the Flood Mitigation Fund (a nonmajor governmental fund). The voter-approved .5 sales tax increase went into effect on January 1, 2010.

The .25 percent sales tax designated for capital improvements provided enough revenue, during its one year of collection, to fund the purchase of a partially vacant downtown building in 2010. The vacant space will be used to house several county departments who were displaced by major flooding in 2007.

The .25 percent sales tax designated for flood mitigation provides funding for flood control studies and development of flood control options for the Blanchard River watershed. On May 19, 2011, the Army Corps of Engineers announced a budget allocation of \$1.4 million to Blanchard River watershed flood control studies. The allocation offers a much-needed cash infusion to efforts that had been in jeopardy of coming to a standstill because of an unresolved federal budget.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, CPA, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840.

**BASIC
FINANCIAL STATEMENTS**

HANCOCK COUNTY, OHIO

STATEMENT OF NET ASSETS
DECEMBER 31, 2011

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and investments	\$ 37,853,205	\$ 1,876,824	\$ 39,730,029
Cash and cash equivalents in segregated accounts	136,295	4,160,511	4,296,806
Investments in segregated accounts	-	2,943,185	2,943,185
Receivables:			
Sales taxes	3,301,720	-	3,301,720
Real estate and other taxes	10,239,011	-	10,239,011
Accounts	300,944	471,728	772,672
Special assessments	2,552,943	-	2,552,943
Accrued interest	58,375	16,300	74,675
Payment in lieu of taxes	264,438	-	264,438
Loans	474,031	-	474,031
Due from primary government	-	-	-
Internal balance	137,582	(137,582)	-
Due from other governments	6,037,940	-	6,037,940
Due from external parties	6,758	-	6,758
Prepayments	181,838	1,433	183,271
Materials and supplies inventory	637,268	37,555	674,823
Unamortized bond issue costs	165,034	114,634	279,668
Deposits	-	-	-
Capital assets:			
Nondepreciable capital assets	35,385,344	1,728,199	37,113,543
Depreciable capital assets, net	67,103,715	9,660,730	76,764,445
Total capital assets, net	<u>102,489,059</u>	<u>11,388,929</u>	<u>113,877,988</u>
Total assets	<u>164,836,441</u>	<u>20,873,517</u>	<u>185,709,958</u>
Liabilities:			
Accounts payable	1,279,033	35,494	1,314,527
Contracts payable	-	77,717	77,717
Accrued wages and benefits payable	1,035,660	48,824	1,084,484
Due to other governments	1,136,735	25,082	1,161,817
Due to component units	51,102	-	51,102
Due to external parties	-	9,723	9,723
Accrued interest payable	35,752	18,665	54,417
Claims payable	70,200	-	70,200
Notes payable	361,000	1,500,000	1,861,000
Unearned revenue	10,110,557	-	10,110,557
Long-term liabilities:			
Due within one year	2,276,395	462,722	2,739,117
Due in more than one year	11,791,104	8,949,277	20,740,381
Total liabilities	<u>28,147,538</u>	<u>11,127,504</u>	<u>39,275,042</u>
Net assets:			
Invested in capital assets, net of related debt	93,088,587	5,050,336	98,138,923
Restricted for:			
Capital projects	557,155	-	557,155
Debt service	7,003,564	-	7,003,564
Legislative and executive	1,852,782	-	1,852,782
Judicial	795,151	-	795,151
Public safety	1,546,196	-	1,546,196
Public works	3,136,088	-	3,136,088
Health	14,342,044	-	14,342,044
Human services	594,087	-	594,087
Economic development	594,607	-	594,607
Conservation and recreation	2,072	-	2,072
Closure/post closure costs	-	2,821,391	2,821,391
Children in custody:			
Expendable	143,668	-	143,668
Nonexpendable	247,000	-	247,000
Unrestricted (deficit)	<u>12,785,902</u>	<u>1,874,286</u>	<u>14,660,188</u>
Total net assets	<u>\$ 136,688,903</u>	<u>\$ 9,746,013</u>	<u>\$ 146,434,916</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Component Units

Blanchard Valley Industries	Hancock Community Housing, Inc.
\$ 87,983	\$ 4,911
-	-
371,817	-
-	-
-	-
65,443	500
-	-
-	-
-	-
51,102	-
-	-
-	-
278	213
608	-
-	-
419	-
-	111,854
52,239	399,681
<u>52,239</u>	<u>511,535</u>
<u>629,889</u>	<u>517,159</u>
21,289	1,200
-	-
51,634	-
1,539	-
-	-
-	-
-	-
-	-
10,565	156,422
-	30,056
-	198,510
<u>85,027</u>	<u>386,188</u>
37,162	282,969
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
507,700	(151,998)
<u>\$ 544,862</u>	<u>\$ 130,971</u>

HANCOCK COUNTY, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive	\$ 6,459,734	\$ 3,024,127	\$ 395,587	\$ -
Judicial	3,597,729	1,486,756	276,205	-
Public safety	7,858,955	1,056,014	683,074	-
Public works	6,266,746	1,136,935	4,842,250	833,784
Health	18,013,828	676,603	12,016,117	-
Human services	8,768,914	321,072	7,104,383	-
Economic development	154,948	-	136,013	-
Conservation and recreation	408,057	-	-	-
Interest and fiscal charges	613,666	-	-	-
Total governmental activities	52,142,577	7,701,507	25,453,629	833,784
Business-type activities:				
Sanitary landfill	6,450,640	4,998,184	-	-
Agricultural service center	244,522	232,599	-	-
BMV one-stop	176,292	217,640	-	-
Total business-type activities	6,871,454	5,448,423	-	-
Total primary government	\$ 59,014,031	\$ 13,149,930	\$ 25,453,629	\$ 833,784
Component units:				
Blanchard Valley Industries	\$ 1,676,229	\$ 367,282	\$ 1,292,332	\$ -
Hancock Community Housing, Inc.	46,061	47,961	3,600	21,514
Total component units	\$ 1,722,290	\$ 415,243	\$ 1,295,932	\$ 21,514

General revenues:

Property taxes levied for:
General fund
Health - Alcohol, Drug and Mental Health
Health - Board of Developmental Disabilities
Human services - Agency on Aging
County capital improvements
Payment in lieu of taxes
Sales taxes
Grants and entitlements not restricted to specific programs
Interest
Other
Decrease in fair value of investments

Total general revenues

Change in net assets

Net assets at beginning of year

Net assets at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Assets**

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Blanchard Valley Industries	Hancock Community Housing, Inc.
\$ (3,040,020)	\$ -	\$ (3,040,020)	\$ -	\$ -
(1,834,768)	-	(1,834,768)	-	-
(6,119,867)	-	(6,119,867)	-	-
546,223	-	546,223	-	-
(5,321,108)	-	(5,321,108)	-	-
(1,343,459)	-	(1,343,459)	-	-
(18,935)	-	(18,935)	-	-
(408,057)	-	(408,057)	-	-
(613,666)	-	(613,666)	-	-
(18,153,657)	-	(18,153,657)	-	-
-	(1,452,456)	(1,452,456)	-	-
-	(11,923)	(11,923)	-	-
-	41,348	41,348	-	-
-	(1,423,031)	(1,423,031)	-	-
(18,153,657)	(1,423,031)	(19,576,688)	-	-
-	-	-	(16,615)	-
-	-	-	-	27,014
-	-	-	(16,615)	27,014
1,748,203	-	1,748,203	-	-
1,701,001	-	1,701,001	-	-
5,568,835	-	5,568,835	-	-
785,078	-	785,078	-	-
273,244	-	273,244	-	-
281,109	-	281,109	-	-
13,052,962	-	13,052,962	-	-
2,540,206	-	2,540,206	-	-
394,368	221,147	615,515	10,747	-
573,689	382,815	956,504	5,602	-
-	-	-	(14,909)	-
26,918,695	603,962	27,522,657	1,440	-
8,765,038	(819,069)	7,945,969	(15,175)	27,014
127,923,865	10,565,082	138,488,947	560,037	103,957
<u>\$ 136,688,903</u>	<u>\$ 9,746,013</u>	<u>\$ 146,434,916</u>	<u>\$ 544,862</u>	<u>\$ 130,971</u>

HANCOCK COUNTY, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2011

	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug and Mental Health</u>	<u>Job and Family Services</u>
Assets:				
Equity in pooled cash and investments	\$ 6,128,132	\$ 569,060	\$ 1,255,836	\$ 488,300
Cash and cash equivalents in segregated accounts	-	-	-	-
Receivables:				
Sales taxes	3,301,720	-	-	-
Real estate and other taxes	1,778,920	-	1,766,298	-
Accounts	274,370	14,740	11,014	-
Special assessments	-	-	-	-
Accrued interest	43,552	-	-	-
Loans	19,157	-	-	-
Payment in lieu of taxes	-	-	-	-
Interfund loans	420,364	-	-	-
Due from other funds	5,650	15,875	-	29,710
Due from other governments	1,326,284	2,230,544	713,561	37,549
Due from external parties	6,758	-	-	-
Prepayments	85,483	791	22,650	45,814
Materials and supplies inventory	108,764	491,737	3,129	32,601
Total assets	<u>\$ 13,499,154</u>	<u>\$ 3,322,747</u>	<u>\$ 3,772,488</u>	<u>\$ 633,974</u>
Liabilities:				
Accounts payable	\$ 105,077	\$ 61,171	\$ 807,132	\$ 44,106
Accrued wages and benefits payable	482,262	76,356	18,768	102,549
Compensated absences payable	101,505	-	-	7,148
Due to other funds	29,541	1,954	9,845	3,470
Due to other governments	378,408	26,269	8,474	64,041
Due to component units	-	-	-	-
Interfund loans payable	-	-	-	-
Loans payable	-	-	-	-
Accrued interest payable	-	181	-	-
Notes payable	-	131,000	-	-
Deferred revenue	3,797,241	2,003,678	714,142	44,136
Unearned revenue	1,700,000	-	1,699,999	-
Total liabilities	<u>6,594,034</u>	<u>2,300,609</u>	<u>3,258,360</u>	<u>265,450</u>
Fund balances:				
Nonspendable	213,404	492,528	25,779	78,415
Restricted	-	529,610	488,349	290,109
Committed	232,384	-	-	-
Assigned	2,630,334	-	-	-
Unassigned (deficit)	3,828,998	-	-	-
Total fund balances	<u>6,905,120</u>	<u>1,022,138</u>	<u>514,128</u>	<u>368,524</u>
Total liabilities and fund balances	<u>\$ 13,499,154</u>	<u>\$ 3,322,747</u>	<u>\$ 3,772,488</u>	<u>\$ 633,974</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Governmental Funds	Total Governmental Funds
\$ 12,199,262	\$ 17,192,615	\$ 37,833,205
14,932	121,363	136,295
-	-	3,301,720
5,617,074	1,076,719	10,239,011
-	820	300,944
-	2,552,943	2,552,943
-	14,823	58,375
-	474,031	493,188
-	264,438	264,438
-	-	420,364
-	1,392	52,627
1,159,922	570,080	6,037,940
-	-	6,758
15,313	11,787	181,838
1,037	-	637,268
<u>\$ 19,007,540</u>	<u>\$ 22,281,011</u>	<u>\$ 62,516,914</u>

\$ 53,679	\$ 207,868	\$ 1,279,033
284,104	71,621	1,035,660
-	-	108,653
48,952	21,483	115,245
633,778	25,765	1,136,735
51,102	-	51,102
-	290,364	290,364
-	19,157	19,157
-	317	498
-	230,000	361,000
1,291,651	3,017,345	10,868,193
<u>5,400,000</u>	<u>1,310,558</u>	<u>10,110,557</u>
<u>7,763,266</u>	<u>5,194,478</u>	<u>25,376,197</u>

16,350	258,787	1,085,263
11,227,924	11,684,827	24,220,819
-	4,196,308	4,428,692
-	1,322,154	3,952,488
-	(375,543)	3,453,455
<u>11,244,274</u>	<u>17,086,533</u>	<u>37,140,717</u>
<u>\$ 19,007,540</u>	<u>\$ 22,281,011</u>	<u>\$ 62,516,914</u>

HANCOCK COUNTY, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2011

Total governmental fund balances		\$	37,140,717
<i>Amounts reported for governmental activities on the statement of net assets are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			102,489,059
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Sales taxes receivable	\$	2,382,006	
Real estate and other taxes receivable		392,892	
Accounts receivable		334,686	
Special assessments receivable		2,552,943	
Accrued interest receivable		55,708	
Due from other governments		5,149,958	
Total		5,149,958	10,868,193
An internal service fund is used by management to charge the costs of workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net assets.			20,000
Unamortized premiums on bond issuances are not recognized in the governmental funds.			(155,445)
Unamortized discounts on bond issuances are not recognized in the governmental funds.			2,673
Unamortized bond issuance costs are amortized over the life of the bonds on the statement of net assets.			165,034
Unamortized accounting losses are not recognized in the funds.			252,741
On the statement of net assets interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(35,254)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General obligation bonds payable		(7,835,000)	
Special assessment bonds payable		(1,809,998)	
OWDA loans		(228,444)	
Guaranteed energy savings performance contract		(1,519,694)	
ADAMH note		(92,713)	
Compensated absences		(2,572,966)	
Total		(14,058,815)	(14,058,815)
Net assets of governmental activities		\$	136,688,903

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug and Mental Health</u>	<u>Job and Family Services</u>
Revenues:				
Property taxes	\$ 1,767,184	\$ -	\$ 1,717,006	\$ -
Payment in lieu of taxes	-	-	-	-
Permissive motor vehicle license tax	-	170,315	-	-
Sales taxes	11,587,215	-	-	-
Special assessments	-	-	-	-
Charges for services	3,687,585	559,507	-	5,251
Licenses and permits	7,893	-	-	-
Fines and forfeitures	191,883	80,658	-	-
Intergovernmental	2,559,872	4,445,469	3,547,062	3,586,691
Investment income	409,463	1,357	-	-
Rental income	258,710	-	129,581	-
Contributions and donations	-	-	-	-
Other	27,876	283	103,090	960,500
Total revenues	<u>20,497,681</u>	<u>5,257,589</u>	<u>5,496,739</u>	<u>4,552,442</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	5,340,533	-	-	-
Judicial	3,149,489	-	-	-
Public safety	6,371,690	-	-	-
Public works	114,015	4,733,324	-	-
Health	356,061	-	5,698,427	-
Human services	531,597	-	-	4,268,512
Conservation and recreation	390,392	-	-	-
Economic development and assistance	19	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	8,437	-	-	-
Interest and fiscal charges	477	5,901	-	-
Total expenditures	<u>16,262,710</u>	<u>4,739,225</u>	<u>5,698,427</u>	<u>4,268,512</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,234,971</u>	<u>518,364</u>	<u>(201,688)</u>	<u>283,930</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	(3,186,186)	(280)	(59,630)	-
Total other financing sources (uses)	<u>(3,186,186)</u>	<u>(280)</u>	<u>(59,630)</u>	<u>-</u>
Net change in fund balances	1,048,785	518,084	(261,318)	283,930
Fund balances at beginning of year (restated)	<u>5,856,335</u>	<u>504,054</u>	<u>775,446</u>	<u>84,594</u>
Fund balances at end of year	<u><u>\$ 6,905,120</u></u>	<u><u>\$ 1,022,138</u></u>	<u><u>\$ 514,128</u></u>	<u><u>\$ 368,524</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Governmental Funds	Total Governmental Funds
\$ 5,621,736	\$ 1,065,709	\$ 10,171,635
-	281,109	281,109
-	-	170,315
-	-	11,587,215
-	478,763	478,763
239,503	1,969,752	6,461,598
-	255,333	263,226
-	53,260	325,801
6,834,425	4,828,309	25,801,828
-	13,969	424,789
-	81,077	469,368
-	25,438	25,438
405,326	876,023	2,373,098
<u>13,100,990</u>	<u>9,928,742</u>	<u>58,834,183</u>
-	932,590	6,273,123
-	387,619	3,537,108
-	1,177,238	7,548,928
-	29,684	4,877,023
11,220,759	395,520	17,670,767
-	3,987,103	8,787,212
-	17,665	408,057
-	154,929	154,948
-	5,161,871	5,161,871
-	1,421,518	1,429,955
-	556,958	563,336
<u>11,220,759</u>	<u>14,222,695</u>	<u>56,412,328</u>
<u>1,880,231</u>	<u>(4,293,953)</u>	<u>2,421,855</u>
-	3,642,917	3,642,917
(309,875)	(86,946)	(3,642,917)
<u>(309,875)</u>	<u>3,555,971</u>	<u>-</u>
1,570,356	(737,982)	2,421,855
9,673,918	17,824,515	34,718,862
<u>\$ 11,244,274</u>	<u>\$ 17,086,533</u>	<u>\$ 37,140,717</u>

HANCOCK COUNTY, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011

Net change in fund balances - total governmental funds \$ 2,421,855

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.

Capital asset additions	\$ 5,941,988	
Current year depreciation	(3,260,551)	
Total		2,681,437

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net assets.

(29,765)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	(95,274)	
Sales taxes	1,465,747	
Special assessments	(186,848)	
Charges for services	(30,806)	
Fines and forfeitures	369	
Intergovernmental	1,040,077	
Interest income	(13,088)	
Rental income	(64,935)	
Other	(41,810)	
Total		2,073,432

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net assets.

General obligation bonds	985,000	
Special assessments	205,001	
OWDA loans	41,423	
Voice recorder system loan	8,437	
Guaranteed energy savings performance contract	186,299	
ADAMHS loan	3,795	
Total		1,429,955

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in increased interest being reported on the statement of activities:

Decrease in accrued interest payable	8,691	
Amortization of bond issue costs	(23,933)	
Amortization of premium	16,455	
Amortization of discount	(236)	
Amortization of accounting loss	(51,307)	
Total		(50,330)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

238,454

Change in net assets of governmental activities \$ 8,765,038

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,753,000	\$ 1,815,382	\$ 1,767,184	\$ (48,198)
Sales taxes	10,400,000	10,400,000	11,531,635	1,131,635
Charges for services.	2,959,165	3,001,194	3,072,304	71,110
Licenses and permits	3,500	3,500	3,989	489
Fines and forfeitures	74,500	74,500	60,828	(13,672)
Intergovernmental.	2,335,664	2,335,664	2,588,841	253,177
Investment income.	330,000	330,000	450,160	120,160
Rental income	154,875	154,875	216,604	61,729
Other	10,000	10,000	17,640	7,640
Total revenues	<u>18,020,704</u>	<u>18,125,115</u>	<u>19,709,185</u>	<u>1,584,070</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	5,724,102	5,791,375	5,397,544	393,831
Judicial.	3,280,680	3,246,029	3,058,660	187,369
Public safety	6,289,916	6,257,408	6,230,539	26,869
Public works	132,567	132,567	114,156	18,411
Health	636,758	563,611	380,670	182,941
Human services.	586,570	586,570	530,601	55,969
Conservation and recreation	382,201	390,642	390,642	-
Economic development	42,105	40,166	185	39,981
Total expenditures	<u>17,074,899</u>	<u>17,008,368</u>	<u>16,102,997</u>	<u>905,371</u>
Excess of revenues over expenditures	<u>945,805</u>	<u>1,116,747</u>	<u>3,606,188</u>	<u>2,489,441</u>
Other financing sources (uses):				
Advances in	-	-	820,083	820,083
Advances out	-	-	(1,004,407)	(1,004,407)
Transfers in	140,000	35,589	-	(35,589)
Transfers out.	(2,600,000)	(3,523,818)	(3,460,004)	63,814
Total other financing sources (uses)	<u>(2,460,000)</u>	<u>(3,488,229)</u>	<u>(3,644,328)</u>	<u>(156,099)</u>
Net change in fund balances	(1,514,195)	(2,371,482)	(38,140)	2,333,342
Fund balances at beginning of year (restated)	2,656,184	2,656,184	2,656,184	-
Prior year encumbrances appropriated	535,351	535,351	535,351	-
Fund balance at end of year	<u>\$ 1,677,340</u>	<u>\$ 820,053</u>	<u>\$ 3,153,395</u>	<u>\$ 2,333,342</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE AND GAS TAX SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive motor vehicle license tax	\$ 165,000	\$ 165,000	\$ 169,272	\$ 4,272
Charges for services.	351,550	351,550	558,916	207,366
Fines and forfeitures	75,000	75,000	80,658	5,658
Intergovernmental.	4,428,000	4,428,000	4,416,240	(11,760)
Investment income.	2,500	2,500	1,357	(1,143)
Total revenues	<u>5,022,050</u>	<u>5,022,050</u>	<u>5,226,443</u>	<u>204,393</u>
Expenditures:				
Current:				
Public works	5,193,233	5,463,520	5,205,678	257,842
Total expenditures	<u>5,193,233</u>	<u>5,463,520</u>	<u>5,205,678</u>	<u>257,842</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(171,183)</u>	<u>(441,470)</u>	<u>20,765</u>	<u>462,235</u>
Other financing uses:				
Transfers out.	(135,000)	(135,000)	(135,000)	-
Total other financing uses	<u>(135,000)</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Net change in fund balances	(306,183)	(576,470)	(114,235)	462,235
Fund balances at beginning of year	251,234	251,234	251,234	-
Prior year encumbrances appropriated	334,259	334,259	334,259	-
Fund balance at end of year	<u>\$ 279,310</u>	<u>\$ 9,023</u>	<u>\$ 471,258</u>	<u>\$ 462,235</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL, DRUG AND MENTAL HEALTH SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,621,340	\$ 1,671,552	\$ 1,717,006	\$ 45,454
Intergovernmental.	3,716,112	3,665,900	3,718,936	53,036
Rental income	130,000	130,000	127,219	(2,781)
Other	2,500	2,500	113,623	111,123
Total revenues	<u>5,469,952</u>	<u>5,469,952</u>	<u>5,676,784</u>	<u>206,832</u>
Expenditures:				
Current:				
Health	6,193,447	6,577,299	6,503,522	73,777
Total expenditures	<u>6,193,447</u>	<u>6,577,299</u>	<u>6,503,522</u>	<u>73,777</u>
Excess of expenditures over revenues	<u>(723,495)</u>	<u>(1,107,347)</u>	<u>(826,738)</u>	<u>280,609</u>
Other financing sources (uses):				
Advances in	-	-	70,000	70,000
Advances out	-	-	(70,000)	(70,000)
Transfers out.	(35,700)	(40,700)	(40,700)	-
Total other financing sources (uses)	<u>(35,700)</u>	<u>(40,700)</u>	<u>(40,700)</u>	<u>-</u>
Net change in fund balances	(759,195)	(1,148,047)	(867,438)	280,609
Fund balances at beginning of year	284,752	284,752	284,752	-
Prior year encumbrances appropriated . . .	945,147	945,147	945,147	-
Fund balance at end of year	<u>\$ 470,704</u>	<u>\$ 81,852</u>	<u>\$ 362,461</u>	<u>\$ 280,609</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services.	\$ -	\$ 5,251	\$ 5,251	\$ -
Intergovernmental.	4,071,234	4,416,355	3,586,691	(829,664)
Other	677,000	671,749	961,093	289,344
Total revenues	<u>4,748,234</u>	<u>5,093,355</u>	<u>4,553,035</u>	<u>(540,320)</u>
Expenditures:				
Current:				
Human services.	5,281,856	4,832,243	4,465,074	367,169
Total expenditures	<u>5,281,856</u>	<u>4,832,243</u>	<u>4,465,074</u>	<u>367,169</u>
Net change in fund balances	(533,622)	261,112	87,961	(173,151)
Fund balance (deficit) at beginning of year .	(297,453)	(297,453)	(297,453)	-
Prior year encumbrances appropriated . . .	569,656	569,656	569,656	-
Fund balance (deficit) at end of year.	<u>\$ (261,419)</u>	<u>\$ 533,315</u>	<u>\$ 360,164</u>	<u>\$ (173,151)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 5,408,566	\$ 5,385,722	\$ 5,621,736	\$ 236,014
Charges for services.	232,843	232,843	239,503	6,660
Intergovernmental.	6,980,059	6,982,904	7,172,411	189,507
Other	375,351	375,351	159,720	(215,631)
Total revenues	<u>12,996,819</u>	<u>12,976,820</u>	<u>13,193,370</u>	<u>216,550</u>
Expenditures:				
Current:				
Health	12,378,440	12,453,353	10,860,570	1,592,783
Total expenditures	<u>12,378,440</u>	<u>12,453,353</u>	<u>10,860,570</u>	<u>1,592,783</u>
Excess of revenues over expenditures	618,379	523,467	2,332,800	1,809,333
Other financing uses:				
Transfers out.	-	(310,000)	(309,875)	125
Total other financing uses	<u>-</u>	<u>(310,000)</u>	<u>(309,875)</u>	<u>125</u>
Net change in fund balances	618,379	213,467	2,022,925	1,809,458
Fund balances at beginning of year	9,374,218	9,374,218	9,374,218	-
Prior year encumbrances appropriated	325,690	325,690	325,690	-
Fund balance at end of year	<u>\$ 10,318,287</u>	<u>\$ 9,913,375</u>	<u>\$ 11,722,833</u>	<u>\$ 1,809,458</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Sanitary Landfill	Agricultural Service Center	BMV One Stop	Total	
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents . . .	\$ 1,758,472	\$ 89,286	\$ 29,066	\$ 1,876,824	\$ 20,000
Receivables:					
Accounts	447,127	11,294	13,307	471,728	-
Accrued interest	16,300	-	-	16,300	-
Due from other funds	-	-	-	-	70,200
Prepayments	829	-	604	1,433	-
Materials and supplies inventory	34,820	1,076	1,659	37,555	-
Total current assets	2,257,548	101,656	44,636	2,403,840	90,200
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents in segregated accounts	4,160,511	-	-	4,160,511	-
Investments in segregated accounts	2,943,185	-	-	2,943,185	-
Unamortized bond issue costs	43,756	12,274	58,604	114,634	-
Capital assets:					
Nondepreciable capital assets	1,652,152	75,000	1,047	1,728,199	-
Depreciable capital assets, net	6,430,568	1,487,197	1,742,965	9,660,730	-
Total capital assets, net	8,082,720	1,562,197	1,744,012	11,388,929	-
Total noncurrent assets	15,230,172	1,574,471	1,802,616	18,607,259	-
Total assets	17,487,720	1,676,127	1,847,252	21,011,099	90,200
Liabilities:					
Current liabilities:					
Accounts payable	32,565	2,240	689	35,494	-
Contracts payable	77,717	-	-	77,717	-
Accrued wages and benefits payable	48,824	-	-	48,824	-
Compensated absences payable	27,722	-	-	27,722	-
Due to other governments	25,032	50	-	25,082	-
Due to other funds	7,582	-	-	7,582	-
Due to external parties	9,723	-	-	9,723	-
Interfund loans payable	-	130,000	-	130,000	-
Accrued interest payable	7,223	3,659	7,783	18,665	-
Claims payable	-	-	-	-	70,200
Current portion of general obligation bonds	240,000	110,000	85,000	435,000	-
Notes payable	1,500,000	-	-	1,500,000	-
Total current liabilities	1,976,388	245,949	93,472	2,315,809	70,200
Long-term liabilities:					
Compensated absences payable	132,445	-	-	132,445	-
General obligation bonds payable	1,867,211	848,606	1,802,410	4,518,227	-
Estimated liability for landfill closure costs	4,298,605	-	-	4,298,605	-
Total long-term liabilities	6,298,261	848,606	1,802,410	8,949,277	-
Total liabilities	8,274,649	1,094,555	1,895,882	11,265,086	70,200
Net assets:					
Invested in capital assets, net of related debt	4,519,265	615,865	(84,794)	5,050,336	-
Restricted for closure and postclosure costs	2,821,391	-	-	2,821,391	-
Unrestricted (deficit)	1,872,415	(34,293)	36,164	1,874,286	20,000
Total net assets (deficit)	\$ 9,213,071	\$ 581,572	\$ (48,630)	\$ 9,746,013	\$ 20,000

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Fund
	Sanitary Landfill	Agricultural Service Center	BMV One Stop		
Operating revenues:					
Charges for services	\$ 4,998,184	\$ 232,599	\$ 217,640	\$ 5,448,423	\$ 70,200
Other	369,425	83	13,307	382,815	-
Total operating revenues.	<u>5,367,609</u>	<u>232,682</u>	<u>230,947</u>	<u>5,831,238</u>	<u>70,200</u>
Operating expenses:					
Personal services	1,158,853	5,571	-	1,164,424	-
Contract services.	3,279,096	160,251	28,946	3,468,293	-
Materials and supplies.	661,098	5,706	4,094	670,898	-
Landfill closure and post-closure costs . . .	637,683	-	-	637,683	-
Claims expense	-	-	-	-	70,200
Depreciation.	363,472	16,900	49,635	430,007	-
Other	32,814	748	-	33,562	-
Total operating expenses.	<u>6,133,016</u>	<u>189,176</u>	<u>82,675</u>	<u>6,404,867</u>	<u>70,200</u>
Operating income (loss)	<u>(765,407)</u>	<u>43,506</u>	<u>148,272</u>	<u>(573,629)</u>	<u>-</u>
Nonoperating revenues (expenses):					
Interest and fiscal charges	(91,160)	(55,346)	(93,617)	(240,123)	-
Gain (loss) on sale of capital assets	(226,464)	-	-	(226,464)	-
Interest income.	221,147	-	-	221,147	-
Total nonoperating revenues (expenses). . . .	<u>(96,477)</u>	<u>(55,346)</u>	<u>(93,617)</u>	<u>(245,440)</u>	<u>-</u>
Change in net assets	(861,884)	(11,840)	54,655	(819,069)	-
Net assets (deficit) at beginning of year . . .	<u>10,074,955</u>	<u>593,412</u>	<u>(103,285)</u>	<u>10,565,082</u>	<u>20,000</u>
Net assets (deficit) at end of year	<u>\$ 9,213,071</u>	<u>\$ 581,572</u>	<u>\$ (48,630)</u>	<u>\$ 9,746,013</u>	<u>\$ 20,000</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Sanitary Landfill	Agricultural Service Center	BMV One Stop	Total	
Cash flows from operating activities:					
Cash received from sales/charges for services	\$ 5,054,064	\$ 232,599	\$ 217,640	\$ 5,504,303	\$ 90,503
Cash received from other operations	369,425	-	-	369,425	-
Cash payments for personal services	(1,160,694)	(6,680)	-	(1,167,374)	-
Cash payments for contractual services	(3,320,909)	(165,666)	(30,165)	(3,516,740)	-
Cash payments for materials and supplies	(670,363)	(5,876)	(4,660)	(680,899)	-
Cash payments for claims	-	-	-	-	(90,503)
Cash payments for other expenses	(32,858)	(1,368)	-	(34,226)	-
Net cash provided by operating activities	238,665	53,009	182,815	474,489	-
Cash flows from noncapital financing activities:					
Cash received from interfund loans	475,000	130,000	-	605,000	75,000
Cash used in repayment of interfund loans	(475,000)	-	-	(475,000)	(75,000)
Net cash provided by noncapital financing activities	-	130,000	-	130,000	-
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(1,424,874)	-	-	(1,424,874)	-
Notes issued	3,050,000	-	-	3,050,000	-
Principal retirement on notes	(1,550,000)	-	-	(1,550,000)	-
Principal payments on bonds	(230,000)	(105,000)	(80,000)	(415,000)	-
Interest payments on bonds and notes	(83,841)	(48,338)	(97,638)	(229,817)	-
Net cash used in capital and related financing activities	(238,715)	(153,338)	(177,638)	(569,691)	-
Cash flows from investing activities:					
Cash received from interest	223,044	-	-	223,044	-
Cash used to purchase investments	(272,536)	-	-	(272,536)	-
Net cash used in investing activities	(49,492)	-	-	(49,492)	-
Net increase (decrease) in cash and cash equivalents	(49,542)	29,671	5,177	(14,694)	-
Cash and cash equivalents at beginning of year . . .	5,968,525	59,615	23,889	6,052,029	20,000
Cash and cash equivalents at end of year	\$ 5,918,983	\$ 89,286	\$ 29,066	\$ 6,037,335	\$ 20,000

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HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Sanitary Landfill	Agricultural Service Center	BMV One Stop	Total	
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (765,407)	\$ 43,506	\$ 148,272	\$ (573,629)	\$ -
Adjustments:					
Depreciation	363,472	16,900	49,635	430,007	-
Changes in assets and liabilities:					
(Increase) in materials and supplies inventory	(10,482)	(170)	(566)	(11,218)	-
Decrease (increase) in accounts receivable	55,880	(83)	(13,307)	42,490	-
Decrease (increase) in prepayments	59,449	483	(34)	59,898	-
Decrease in due from other funds	-	-	-	-	205,781
(Decrease) in accounts payable	(3,683)	(414)	(1,185)	(5,282)	-
(Decrease) in contracts payable	(38,251)	-	-	(38,251)	-
Increase (decrease) in accrued wages and benefits	4,644	(903)	-	3,741	-
(Decrease) in due to other funds	(3,050)	(117)	-	(3,167)	-
(Decrease) in due to other governments	(50,305)	(89)	-	(50,394)	(185,478)
(Decrease) in compensated absences payable	(19,615)	(6,104)	-	(25,719)	-
Increase in landfill closure and postclosure care liability	637,683	-	-	637,683	-
Increase in due to external parties	8,330	-	-	8,330	-
(Decrease) in claims payable	-	-	-	-	(20,303)
Net cash provided by operating activities	<u>\$ 238,665</u>	<u>\$ 53,009</u>	<u>\$ 182,815</u>	<u>\$ 474,489</u>	<u>\$ -</u>

Noncash transactions:

At December 31, 2010, the Sanitary Landfill fund purchased \$602 in capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2011

	Investment Trust	Agency
	<u> </u>	<u> </u>
Assets:		
Equity in pooled cash and cash equivalents.	\$ 643,300	\$ 4,424,334
Cash and cash equivalents in segregated accounts .	-	1,182,677
Cash with escrow agent	9,760	-
Receivables:		
Real estate and other taxes	-	61,583,389
Accounts	-	396,308
Special assessments	-	956,453
Due from other governments	-	3,756,052
Due from external parties	-	9,723
	<u> </u>	<u> </u>
Total assets	653,060	\$ <u><u>72,308,936</u></u>
Liabilities:		
Accounts payable	2,907	\$ 1,050
Retainage payable	9,760	-
Due to external parties	6,758	-
Payroll withholdings	-	423,486
Due to other governments	-	70,055,690
Deposits held and due to others	-	396,308
Undistributed assets	-	1,432,402
	<u> </u>	<u> </u>
Total liabilities.	19,425	\$ <u><u>72,308,936</u></u>
Net assets:		
Held in trust for external pool participants . . .	<u>633,635</u>	
Total net assets.	\$ <u><u>633,635</u></u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
INVESTMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Investment Trust</u>
Additions:	
Interest	\$ 1,713
Individual account transactions:	
Operating revenues	1,912,103
Reinvested distributions	<u>1,713</u>
Net individual account transactions	<u>1,913,816</u>
 Total additions	 <u>1,915,529</u>
 Deductions:	
Operating expenses	2,075,401
Distributions to participants	<u>1,713</u>
 Total deductions.	 <u>2,077,114</u>
 Change in net assets	 (161,585)
 Net assets at beginning of year.	 <u>795,220</u>
 Net assets at end of year	 <u>\$ 633,635</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 1 - DESCRIPTION OF THE COUNTY

Hancock County, Ohio (the "County"), was incorporated in 1828. The County is governed by a Board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County, including each of these departments.

The reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units". The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, Hancock Emergency Management Agency, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary governments financial statements incomplete or misleading.

The component unit columns on the financial statements identify the financial data of the County's discretely presented component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Blanchard Valley Industries: Blanchard Valley Industries (Industries) is a legally separate not-for-profit corporation served by a Board of Trustees whose appointment is approved by the Hancock County Board of Developmental Disabilities (DD). The Industries, under a contractual agreement with the Hancock County Board of DD, provides sheltered employment for handicapped adults in Hancock County. The Hancock County Board of DD provides the Industries with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds as necessary for the operation of the Industries.

Based on the significant services and resources provided by the County to the Industries, and the Industries' sole purpose of providing assistance to handicapped adults of Hancock County, the Industries is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Blanchard Valley Industries, 1700 East Sandusky Street, Findlay, Ohio 45840.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

Hancock Community Housing, Inc.: The Hancock Community Housing, Inc. is a legally separate not-for-profit corporation. It was created to develop dwellings and provide affordable housing in Hancock County for persons from the County with disabilities. The Hancock Community Housing, Inc., is governed by a five member Board of Trustees appointed by the Hancock County Board of DD. The Hancock Community Housing, Inc., under a contractual agreement with the Hancock County Board of DD, provides housing for handicapped adults in Hancock County. The Hancock County Board of DD provides Hancock Community Housing, Inc. with State grants to purchase property.

Based on the significant services and resources provided by the County to Hancock Community Housing, Inc., and their sole purpose of providing housing to handicapped adults of Hancock County, the Hancock Community Housing, Inc. is presented as a component unit of Hancock County. Separately issued financial statements can be obtained from Hancock Community Housing, Inc., 1700 East Sandusky Street, Findlay, Ohio 45840.

Jointly Governed Organizations - The County participates in four jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Metropolitan Housing Authority and the Blanchard Valley Port Authority (See Note 25).

Insurance Pools - The County participates in two insurance pools: the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium (See Note 26).

Related Organizations - Hancock County officials are responsible for appointing a voting majority of the Board members of the County Park District, the Findlay-Hancock County Public Library and the Regional Planning Commission (See Note 27).

The County Treasurer, as custodian of public funds, invests all public moneys held on deposit in the County treasury. In the case of separate agencies, boards, and commissions, the County serves as fiscal agent, but is not financially accountable for the organization. The activity of the County Park District is presented as an investment trust fund. The activity of the remaining organizations is presented as agency funds within the County's financial statements:

Hancock County General Health District
Hancock County Soil and Water Conservation District
Local Emergency Planning Commission

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Hancock County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) guidance issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB guidance issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the County's accounting policies.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are presented in three categories; governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The following are the County's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Motor vehicle and gas tax fund - This fund accounts for revenues derived from motor vehicle license and gasoline taxes that are restricted for public works programs.

Alcohol, drug and mental health fund - The fund accounts for a county-wide property tax levy and federal and State grants that are restricted for the cost of services provided by local mental health agencies to the public at large.

Job and family services fund - The fund accounts for various federal and State grants that are restricted to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Board of developmental disabilities fund - The fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Other governmental funds of the County are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects, (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest and (d) to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The following are the County's major enterprise funds:

Sanitary landfill fund - This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

Agricultural service center fund - This fund accounts for the rental of space in the agricultural service center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

BMV one-stop fund - This fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Internal Service Fund - The internal service fund is used to account for the financing of goods or services provided by one department or agency or other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. The only internal service fund of the County accounts for a self-insurance program for workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are not available to support the County's own programs. The County's investment trust fund accounts for the external portion of the cash management pool which represents resources that belong to legally separate entities. The County's agency funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include the Hancock County General Health District, the Hancock County Soil and Water Conservation District, and the Local Emergency Planning Commission, and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

The investment trust fund is accounted for using a flow of economic resources measurement focus.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (See Note 10). Revenue from sales taxes is recognized in the period in which the sales are made (See Note 8). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, State-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest and rent.

Unearned Revenue and Deferred Revenue - Unearned revenue and deferred revenue arise when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance 2012 operations and other revenues received in advance of the year for which they were intended to finance, have been recorded as unearned revenue. Sales taxes and special assessments not received within the available period, grants and entitlements received before the eligibility requirements are met and delinquent property taxes due at December 31, 2011, are recorded as deferred revenue in the governmental fund financial statements.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expense/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department and object level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

Cash and cash equivalents and investments that are held separately within departments of the County and not included in the County treasury are recorded as "cash and cash equivalents in segregated accounts" and "investments in segregated accounts". Retainage held in separate accounts is recorded as "cash with escrow agents".

During 2011, the County's investments included nonnegotiable certificates of deposit, mutual funds, student loan marketing association bond, Federal Home Loan Bank (FHLB) bonds, Federal Farm Credit Bank (FFCB) bonds and U.S. Treasury bonds. Investments are reported at fair value, except for nonnegotiable certificates of deposit, which are reported at cost. Fair value is based on quoted market price or current shares price.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Interest earnings are allocated to County funds according to State statutes and grant requirements. Interest revenue credited to the general fund during 2011 was \$409,463 which includes \$382,223 assigned from other County funds.

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent the investments were purchased from a specific fund rather than the pool.

G. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expensed/expensed when used. Inventory consists of expendable supplies held for consumption. On the fund financial statements, reported inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

H. Capital Assets

Governmental capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of \$5,000 for all capital assets except infrastructure. The capitalization threshold for infrastructure is \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the assets or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to 1980. The County's infrastructure consists of roads, bridges and culverts. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	40 - 100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Infrastructure	20 - 50 years

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. On the fund financial statements, reported prepayments are equally offset by a nonspendable fund balance in governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

J. Unamortized Issuance Costs/Bond Premium/Bond Discount/Accounting Loss

Issuance costs, bond premiums, bond discounts and accounting losses are deferred and amortized over the term of the bonds using the bond outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges and are generally paid from debt proceeds. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts and accounting losses are presented as a reduction to the face amount of the bonds. On the governmental fund financial statements, issuance costs, bond premiums, bond discounts and accounting losses are recognized in the period when the debt is issued.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for accumulated unused sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994, must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994.

L. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the fund financial statements when due.

N. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services and recycling services for the sanitary landfill, rent for the Agricultural Service Center, BMV One-Stop and the self-insurance workers' compensation program. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as nonoperating.

P. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily from developers), or from grants or outside contributions of resources restricted to capital acquisition and construction. The County did not receive any capital contributions during 2011.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Q. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Commissioners (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the Board of Commissioners.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

R. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by the creditors, grantors or laws or regulations of other governments. As of December 31, 2011, there were no net assets restricted by enabling legislation.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

S. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill are classified as restricted assets because their use is limited.

T. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County administration and that are either unusual in nature or infrequent in occurrence. The County had no extraordinary or special items during 2011.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For fiscal year 2011, the County has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions", and GASB Statement No. 59, "Financial Instruments Omnibus".

GASB Statement No. 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. GASB Statement No. 54 also clarifies the definitions of governmental fund types.

GASB Statement No. 59 updates and improves guidance for financial reporting and disclosure requirements of certain financial instruments and external investment pools. The implementation of GASB Statement No. 59 did not have an effect on the financial statements of the County.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

B. Fund Reclassifications

Fund reclassifications are required in order to report funds in accordance with GASB Statement No 54. These fund reclassifications had the following effect on the County's governmental fund balances as previously reported:

	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug and Mental Health</u>	<u>Job and Family Services</u>	<u>Board of Developmental Disabilities</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental</u>
Fund balance as previously reported	\$ 4,710,434	\$ 504,054	\$ 775,446	\$ 84,594	\$ 9,673,918	\$ 18,970,416	\$ 34,718,862
Fund reclassifications:							
Certificate of title administration	968,800	-	-	-	-	(968,800)	-
Severance	<u>177,101</u>	-	-	-	-	<u>(177,101)</u>	-
Total fund reclassifications	<u>1,145,901</u>	-	-	-	-	<u>(1,145,901)</u>	-
Restated fund balance at January 1, 2011	<u>\$ 5,856,335</u>	<u>\$ 504,054</u>	<u>\$ 775,446</u>	<u>\$ 84,594</u>	<u>\$ 9,673,918</u>	<u>\$ 17,824,515</u>	<u>\$ 34,718,862</u>

The fund reclassifications did not have an effect on net assets as previously reported.

C. Budgetary Prior Period Adjustment

In prior years the general fund and major special revenue funds included certain funds that are legally budgeted in separate funds on a budgetary basis. The County has elected to report only the legally budgeted general fund and major special revenue funds in the budgetary statements; therefore, a restatement to the beginning budgetary balances is required. The restatement of the general fund's budgetary-basis fund balance at December 31, 2010 is as follows:

Budgetary Basis

	<u>General Fund</u>
Balance at December 31, 2010	\$ 3,492,143
Funds budgeted elsewhere	<u>(835,959)</u>
Restated balance at January 1, 2011	<u>\$ 2,656,184</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

D. Deficit Fund Balances

Fund balances at December 31, 2011 included the following individual fund deficits:

	<u>Deficit</u>
<u>Major enterprise fund</u>	
BMV one stop fund	\$ 48,630
 <u>Nonmajor governmental funds</u>	
Water and sewer project fund	5,989
Van Buren water fund	8,470
Juvenile diversion fund	842
JFS EE-CBG Energy fund	174,504
Special improvements fund	185,738

The deficit in the BMV one-stop enterprise fund is due to the reporting of general obligation bonds as a liability. The deficit will be alleviated over time through the collection of revenues needed for the repayment of the general obligation fund.

The deficits in the water and sewer project fund, the Van Buren water fund and the JFS EE-CBG Energy fund are due to reporting of short-term interfund loans as a fund liability rather than as an other financing source. The deficit fund balance in the juvenile diversion fund is due to accrued liabilities. The deficit in the special improvements fund is due to the reporting of bond anticipation notes as a fund liability rather than as an other financing source. The deficits will be alleviated when the interfund loans and the debt are repaid.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund, motor vehicle and gas tax fund, alcohol, drug and mental health fund, job and family services fund and board of developmental disabilities fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);
- (e) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General Fund</u>	<u>Motor Vehicle and Gas Tax Fund</u>	<u>Alcohol, Drug and Mental Health Fund</u>	<u>Job and Family Services Fund</u>	<u>Board of Developmental Disabilities Fund</u>
Budget basis	\$ (38,140)	\$ (114,235)	\$ (867,438)	\$ 87,961	\$ 2,022,925
Net adjustment for revenue accruals	211,256	31,146	(198,975)	(593)	(92,380)
Net adjustment for expenditure accruals	(166,112)	368,651	(88,280)	68,426	(836,618)
Net adjustment for other sources/uses	184,324	134,720	-	-	-
Funds budgeted elsewhere	462,115	-	-	-	-
Adjustment for encumbrances	<u>395,342</u>	<u>97,802</u>	<u>893,375</u>	<u>128,136</u>	<u>476,429</u>
GAAP basis	<u>\$ 1,048,785</u>	<u>\$ 518,084</u>	<u>\$ (261,318)</u>	<u>\$ 283,930</u>	<u>\$ 1,570,356</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the sheriff revolve fund, the County donations fund the centennial fund, the budget stabilization fund, the certificate of title administration fund and the severance fund.

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 and 2, above, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
9. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the County Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash and Cash Equivalents in Segregated Accounts

At year end, the County had \$5,479,483 in cash and cash equivalents deposited separate from the County's internal investment pool, which includes \$4,160,511 in restricted assets associated with the County sanitary landfill. This amount is included in the amount of deposits with financial institutions on the next page.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

B. Cash with Escrow Agents

At year end, the County had \$9,760 in cash with escrow agents. This amount is not included in the amount of deposits with financial institutions below.

C. Deposits with Financial Institutions

At December 31, 2011, the carrying amount of all County deposits, including cash in segregated accounts, was \$36,322,595. Based on the criteria described in GASB Statement No. 40, “Deposits and Investment Risk Disclosures”, as of December 31, 2011 \$20,640,078 of the County’s bank balance of \$36,737,344 was exposed to custodial risk as discussed below, while \$16,097,266 was covered by the Federal Deposit Insurance Corporation (FDIC).

The County has no deposit policy for custodial risk beyond the requirements of State statute. Custodial credit risk is the risk that, in the event of bank failure, the County’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the County.

D. Investments

As of December 31, 2011, the County had the following investments and maturities:

<u>Investment type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>			
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>1 year to 5 years</u>	<u>Greater than 5 years</u>
FHLB	\$ 8,023,140	\$ -	\$ -	\$ 8,023,140	\$ -
FFCB	2,352,368	-	-	2,352,368	-
U.S. Treasury bonds	2,507,668	-	-	2,177,403	330,265
Student loan marketing association bonds	104,049	-	104,049	-	-
Mutual funds	<u>3,910,511</u>	<u>3,910,511</u>	-	-	-
Total	<u>\$ 16,897,736</u>	<u>\$ 3,910,511</u>	<u>\$ 104,049</u>	<u>\$ 12,552,911</u>	<u>\$ 330,265</u>

The weighted average maturity of investments is 1.58 years.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

The following investments, not including \$250,000 in deposits included in deposits with financial institutions above, are held by the landfill enterprise fund and are restricted for the closure and post closure of the solid waste facility.

<u>Investment type</u>	<u>Landfill</u>
Mutual funds	\$ 3,910,511
Student loan marketing association bonds	104,049
U.S. Treasury bonds	490,568
Federal Farm Credit Bank (FFCB)	350,448
Federal Home Loan Bank (FHLB)	<u>1,998,120</u>
Total	<u>\$ 6,853,696</u>

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County's investment policy limits investment portfolio maturities to five years or less. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County and that an investment must be purchased with the expectation that it will be held to maturity. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

Credit Risk: The County's investments in federal agency securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The County has no investment policy dealing with investment credit risk beyond the requirements in State statute. Ohio law requires that no-load money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the U.S. Treasury bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the County's name. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The County places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the County at December 31, 2011:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FHLB	\$ 8,023,140	47.48
FFCB	2,352,368	13.92
U.S. Treasury bonds	2,507,668	14.84
Student loan marketing association bonds	104,049	0.62
Mutual funds	<u>3,910,511</u>	<u>23.14</u>
Total	<u>\$ 16,897,736</u>	<u>100.00</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

E. Reconciliation of Cash and Investments to the Statement of Net Assets

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net assets as of December 31, 2011.

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 36,322,595
Investments	16,897,736
Cash with escrow agents	9,760
Total	<u>\$ 53,230,091</u>
 <u>Cash and investments per statement of net assets</u>	
Governmental activities	\$ 37,989,500
Business-type activities	8,980,520
Investment trust	653,060
Agency funds	5,607,011
Total	<u>\$ 53,230,091</u>

NOTE 6 - INVESTMENT POOL

The County serves as fiscal agent for the Hancock County Park District, a legally separate entity. The County pools the monies of this entity with the County's moneys for investment purposes. Participation in the pool is voluntary. The investment pool is not registered with the SEC as an investment company. The fair value of investments is determined annually. The pool does not issue shares. Each participant is allocated a pro rata share of each investment at fair value along with a pro rata share of the interest that it earns.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 6 - INVESTMENT POOL - (Continued)

Condensed financial information for the investment pool follows:

**Statement of Net Assets
December 31, 2011**

<u>Assets</u>	
Equity in pooled cash and investments	\$ 53,230,091
Accrued interest receivable	<u>58,375</u>
Total	<u>\$ 53,288,466</u>
<u>Liabilities</u>	
Accounts payable	\$ 2,907
Retainage payable	9,760
Due to external parties	<u>6,758</u>
Total	<u>19,425</u>
<u>Net assets held in trust for pool participants</u>	
Internal portion	52,635,406
External portion	<u>633,635</u>
Total net assets	<u>\$ 53,269,041</u>

**Statement of Changes in Net Assets
For The Year Ended December 31, 2011**

<u>Additions</u>	
Interest	\$ <u>396,081</u>
<u>Deductions</u>	
Operating expenses	<u>-</u>
Net increase in assets resulting from operations	396,081
Distribution to participants	(451,551)
Capital transactions	<u>4,578,308</u>
Change in net assets	4,522,838
Net assets, beginning of year	<u>48,746,203</u>
Net assets, end of year	<u>\$ 53,269,041</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 7 - RECEIVABLES

Receivables at December 31, 2011, consisted of accounts (billings for user charged services, including unbilled utility services); sales taxes; accrued interest; amounts due from other governments including grants, entitlements, and shared revenues; amounts due from external parties; interfund, payment in lieu of taxes; property taxes, loans (community development block grant moneys loaned to local businesses), and special assessments. All receivables are considered collectible in full and within one year, except for payment in lieu of taxes, property taxes, loans, and special assessments. Payment in lieu of taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Loans receivable represent low interest loans for development projects granted to eligible County businesses under the Federal CDBG program. The loans have an annual interest rate of 2 to 5.25 percent and are to be repaid over periods ranging from six to fifteen years. Loans outstanding at December 31, 2011, were \$474,031. Loans receivable, in the amount of \$355,280, will not be received within one year.

Special assessments relating to the payment of debt are not expected to be collected within one year. Special assessments, in the amount of \$2,108,914, will not be received within one year. Delinquent special assessments were \$244,206.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation, but also by a reasonable systematic method of determining their existence, completeness, valuation and collectibility. Using this criteria, the County has elected to not record child support arrearages in the agency funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

A summary of the principal amounts due from other governments is as follows:

Fund	Description	Amount
General Fund	Local Government	\$ 990,062
	Prisoner Housing	43,660
	Phone Services	4,081
	Paper Services	15,922
	Homestead and Rollback	136,524
	Grants	4,607
	Security Services	9,512
	Court Fines	3,403
	Defense of Indigents	72,504
	Leasing	42,106
	Conveyance fee	3,903
Total General Fund		<u>1,326,284</u>

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 7 - RECEIVABLES - (Continued)

Fund	Description	Amount
Other Major Funds		
Motor Vehicle and Gas Tax	Charges/Fines and Forfeitures	\$ 2,013
Motor Vehicle and Gas Tax	Permissive Motor Vehicle License Tax	13,144
Motor Vehicle and Gas Tax	Gas Tax	1,124,241
Motor Vehicle and Gas Tax	Motor Vehicle License Registration Fees	1,018,430
Motor Vehicle and Gas Tax	Excess IRP	72,716
Alcohol, Drug and Mental Health	Homestead and Rollback	113,472
Alcohol, Drug and Mental Health	Grants	600,089
Job and Family Services	Grants	37,549
Board of Development Disabilities	Homestead and Rollback	367,153
Board of Development Disabilities	Grants	792,769
Total Other Major Funds		<u>4,141,576</u>
Non-Major Funds		
Child support enforcement agency	Grants	118,490
Community Development Block Grant	Grants	19,000
Agency on Aging Levy	Homestead and Rollback	52,372
Other public safety funds:		
COP CAR grant	Grants	6,966
Jail Diversion	Grants	29,399
Emergency Management Agency	Grants	20,499
E-911	Grants	33,734
Other special revenue funds:		
Victims Assistance	Grants	7,544
Law Library	Court Fines	9,316
Ditch Maintenance Assessment	Charges for Services	3,887
Substance abuse	Grants	20,874
JFS EE-CBG Energy Grant	Grants	174,503
Election redistricting	Grants	19,703
Neighborhood Stabilization	Grants	<u>53,793</u>
Total Non-Major Funds		<u>570,080</u>
Total Governmental Activities		<u>\$ 6,037,940</u>

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 7 - RECEIVABLES - (Continued)

Fund	Description	Amount
Agency Funds		
Subdivision	Motor Vehicle License - Corporation	\$ 226,371
Subdivision	Motor Vehicle License - Township	125,519
Library/Local Government Support	Library Local Government	1,225,592
Local Government	Local Government	1,441,859
Undivided Tax	Township Gas Tax	716,747
Municipal Permissive Motor Vehicle Tax	Permissive Motor Vehicle License Tax	19,964
Total Agency Funds		<u>\$ 3,756,052</u>

NOTE 8 - PERMISSIVE SALES AND USE TAX

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. On November 3, 2009, County voters approved a .5 percent sales tax for ten years for general operations. The Commissioners' resolution further discerned that the .5 percent sales tax would be allocated as .25 percent for general operations provided by the County general fund and .25 percent for flood mitigation. The additional sales taxes were effective January 1, 2010. Proceeds of the tax are credited to the general fund and transferred accordingly.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2011. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred revenue. On the accrual basis, the full amount of the receivable is recognized as revenue.

NOTE 9 - PAYMENT IN LIEU OF TAXES

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 10 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2011 public utility property taxes became a lien December 31, 2010, are levied after October 1, 2011, and are collected in 2012 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2011 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by unearned revenue since the current taxes were not levied to finance 2011 operations and the collection of delinquent taxes has been offset by deferred revenue since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The full tax rate for all County operations for the year ended December 31, 2011 was \$7.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2011 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 1,205,288,920
Commercial/industrial/mineral	326,011,840

Public utility

Personal	<u>60,824,010</u>
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Total assessed value	<u><u>\$ 1,592,124,770</u></u>
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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 11 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

<u>Governmental activities:</u>	Balance <u>12/31/10</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/11</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 32,697,144	\$ 2,668,052	\$ -	\$ 35,365,196
Construction in progress	<u>-</u>	<u>20,148</u>	<u>-</u>	<u>20,148</u>
Total capital assets, not being depreciated	<u>32,697,144</u>	<u>2,688,200</u>	<u>-</u>	<u>35,385,344</u>
<i>Capital assets, being depreciated:</i>				
Buildings	30,808,009	633,441	-	31,441,450
Improvements other than buildings	227,654	-	-	227,654
Equipment	5,805,697	774,163	(180,841)	6,399,019
Vehicles	4,654,769	530,803	(254,961)	4,930,611
Infrastructure	<u>62,664,896</u>	<u>1,315,381</u>	<u>(78,807)</u>	<u>63,901,470</u>
Total capital assets, being depreciated	<u>104,161,025</u>	<u>3,253,788</u>	<u>(514,609)</u>	<u>106,900,204</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(9,531,506)	(595,193)	-	(10,126,699)
Improvements other than buildings	(170,319)	(11,117)	-	(181,436)
Equipment	(4,206,207)	(452,272)	180,841	(4,477,638)
Vehicles	(3,796,211)	(277,016)	236,689	(3,836,538)
Infrastructure	<u>(19,316,539)</u>	<u>(1,924,953)</u>	<u>67,314</u>	<u>(21,174,178)</u>
Total accumulated depreciation	<u>(37,020,782)</u>	<u>(3,260,551)</u>	<u>484,844</u>	<u>(39,796,489)</u>
Total capital assets, being depreciated net	<u>67,140,243</u>	<u>(6,763)</u>	<u>(29,765)</u>	<u>67,103,715</u>
Governmental activities capital assets, net	<u>\$ 99,837,387</u>	<u>\$ 2,681,437</u>	<u>\$ (29,765)</u>	<u>\$ 102,489,059</u>

Depreciation expense was charged to governmental functions as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 227,821
Judicial	58,466
Public safety	345,518
Health	355,338
Public works	2,206,377
Human services	<u>67,031</u>
Total depreciation expense	<u>\$ 3,260,551</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 11 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	<u>Balance</u> <u>12/31/10</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/11</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,362,194	\$ 337,505	\$ -	\$ 1,699,699
Construction in progress	<u>28,500</u>	<u>-</u>	<u>-</u>	<u>28,500</u>
Total capital assets, not being depreciated	<u>1,390,694</u>	<u>337,505</u>	<u>-</u>	<u>1,728,199</u>
<i>Capital assets, being depreciated:</i>				
Buildings	6,026,473	179,628	-	6,206,101
Improvements other than buildings	1,572,787	19,330	-	1,592,117
Equipment	3,441,744	867,059	(842,629)	3,466,174
Vehicles	<u>1,126,074</u>	<u>20,750</u>	<u>(25,074)</u>	<u>1,121,750</u>
Total capital assets, being depreciated	<u>12,167,078</u>	<u>1,086,767</u>	<u>(867,703)</u>	<u>12,386,142</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(454,444)	(88,577)	-	(543,021)
Improvements other than buildings	(373,216)	(50,031)	-	(423,247)
Equipment	(1,663,391)	(216,393)	616,165	(1,263,619)
Vehicles	<u>(445,593)</u>	<u>(75,006)</u>	<u>25,074</u>	<u>(495,525)</u>
Total accumulated depreciation	<u>(2,936,644)</u>	<u>(430,007)</u>	<u>641,239</u>	<u>(2,725,412)</u>
Total capital assets, being depreciated net	<u>9,230,434</u>	<u>656,760</u>	<u>(226,464)</u>	<u>9,660,730</u>
Business-type activities capital assets, net	<u>\$ 10,621,128</u>	<u>\$ 994,265</u>	<u>\$ (226,464)</u>	<u>\$ 11,388,929</u>

Depreciation expense was charged to the enterprise funds of the County as follows:

Business-type activities:

Sanitary landfill	\$ 363,472
Agricultural service center	16,900
BMV one-stop	<u>49,635</u>
Total depreciation expense	<u>\$ 430,007</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 12 - INTERFUND RECEIVABLES/PAYABLES

- A.** Interfund loans receivable/payable consisted of the following at December 31, 2011, as reported on the fund statement:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Agriculture service center fund	\$ 130,000
General fund	Nonmajor governmental funds	<u>290,364</u>
Total		<u>\$ 420,364</u>

The primary purpose of the interfund balance is to cover costs in specific funds where revenues were not received by December 31. These interfund balances will be repaid once the anticipated revenues are received.

Interfund balances between governmental funds are eliminated on the government-wide statement of net assets. Interfund balances between governmental and business-type activities are reported as internal balances on the statement of net assets.

- B.** Long-term loans receivable/payable consisted of the following at December 31, 2011, as reported on the fund statement:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 19,157</u>

The loan was necessitated to cover costs in the water and sewer projects fund and the special improvement fund (nonmajor governmental funds). The loan will be repaid once the anticipated revenues are received. Interfund balances between governmental funds are eliminated on the government-wide financial statements.

- C.** Due to/from other funds at December 31, 2011, consisted of the following as reported on the fund statements:

	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug and Mental Health</u>	<u>Job and Family Services</u>	<u>Board of Developmental Disabilities</u>
General	\$ -	\$ 663	\$ 1,139	\$ 3,470	\$ -
Motor Vehicle and Gas Tax	9,925	-	-	-	-
Job and Family Services	-	-	8,706	-	-
Other Governmental	1,392	-	-	-	-
Internal Service	<u>18,224</u>	<u>1,291</u>	<u>-</u>	<u>-</u>	<u>48,952</u>
Total due to other funds	<u>\$ 29,541</u>	<u>\$ 1,954</u>	<u>\$ 9,845</u>	<u>\$ 3,470</u>	<u>\$ 48,952</u>

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 12 - INTERFUND RECEIVABLES/PAYABLES - (Continued)

	Other Governmental	Sanitary Landfill	Total Due from Other Funds
General	\$ -	\$ 378	\$ 5,650
Motor Vehicle and Gas Tax	479	5,471	15,875
Job and Family Services	21,004	-	29,710
Other Governmental	-	-	1,392
Internal Service	-	1,733	70,200
Total due to other funds	<u>\$ 21,483</u>	<u>\$ 7,582</u>	<u>\$ 122,827</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances are due within one year.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements. Amounts due to/from other funds between governmental activities and business-type activities are reported as an internal balance on the statement of net assets.

- D.** Due to/from external parties at December 31, 2011, consisted of the following as reported on the fund statements:

	Investment Trust	Sanitary Landfill	Total Due from External Parties
General	\$ 6,758	\$ -	\$ 6,758
Agency	-	9,723	9,723
Total due to external parties	<u>\$ 6,758</u>	<u>\$ 9,723</u>	<u>\$ 16,481</u>

These balances resulted from the time lag between the dates that (1) goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments are made. All balances are due within one year.

NOTE 13 - RISK MANAGEMENT

A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Midwest Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$100,000 self-insured retention per occurrence, respectively.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 13 - RISK MANAGEMENT - (Continued)

The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

Liability

General, Automotive and Law Liability	
Combined (Per Occurrence)	\$ 7,000,000
Public Official Errors and Omissions	
Aggregate	7,000,000
Property including Automotive Comprehensive and Collision (Per Occurrence)	56,941,414
Flood and Earthquake (Annual Aggregate)	36,000,000
Boiler and machinery (Per Occurrence)	50,000,000
Crime Protection Insurance (Per Occurrence)	500,000

The County pays all elected officials' bonds by statute.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

B. Health Care

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of five counties. Each member pays premiums to MEBC for employee medical and life insurance premiums. MEBC is responsible for the management and operation of the program. Upon withdrawal, the County is responsible for the payment of all MEBC liabilities to its employees, dependents, and designated beneficiaries accruing as a result of the withdrawal. Upon termination of MEBC, all member claims will be paid without regard to the member's account balance. The MEBC Board of Trustees has the right to return moneys to an exiting member subsequent to the settlement of all expenses and claims.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 13 - RISK MANAGEMENT - (Continued)

C. Workers' Compensation

The County participates in the Ohio Bureau of Workers' Compensation (BWC) Individual Retrospective Rating Program (Retrospective Program). The Retrospective Program is an alternative rating plan that allows the employer to initially pay BWC less in premiums than it would without the plan. An employer participating in the Retrospective Program may earn a possible premium reduction by assuming a portion of the risk of workers' compensation claims. Actual claims costs incurred during the policy year are billed to the employer at the end of that policy year. If the employer's total cost is below what they would have paid had they not enrolled in the Retrospective Program, they realize the difference in savings. A separate internal service fund was established to account for the operation of the Retrospective Program, including a reserve balance based on sound actuarial principles to cover actual claims costs. The Retrospective Program is intended to achieve lower workers' compensation premiums and claims costs by promoting safe working conditions and environments for the employees.

The County has agreed to pay all claims up to a maximum of \$200,000 of what the County would have paid had the County remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each year, the County pays the State a "minimum premium" for retaining the risk of having claims which exceeded the County's maximum claims limit.

The claims liability of \$70,200 reported on the basic financial statements at December 31, 2011, is based on an estimate provided by the third party administrator and the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be accrued at the estimated ultimate cost of settling the claim.

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of End of Year</u>
2011	\$ 90,503	\$ 70,200	\$ (90,503)	\$ 70,200
2010	-	90,503	-	90,503

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 14 - CONTRACTUAL OBLIGATIONS

As of December 31, 2011, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Payments as of 12/31/11	Contract Balance at 12/31/11
Wood Co Juvenile Ct Center	Juvenile detention	\$ 120,000	\$ 89,820	\$ 30,180
Aramark Correctional Food	Inmate meals	182,925	146,368	36,557
Century Health	Mental Health services	524,451	285,253	239,198
Family Resource Centers	Counseling & related services	405,015	149,804	255,211
Family Resource Centers	Counseling & related services	230,321	138,287	92,034
Century Health	Mental Health services	740,070	549,905	190,165
Blanchard Valley Industries	BVI RSC	71,483	16,793	54,690
Champaign Residential Ser	Limited independence services	151,840	36,460	115,380
TTL Assoc.	Brownfield assessments	50,000	2,500	47,500
Arcadis US Inc	Brownfield assessments	455,000	7,233	447,767
Neff Construction	Livingston Ditch	40,784	-	40,784
Davis & Newcomer	Elevator	137,862	-	137,862
URS Corp	Phase 1 Flood Mitigation	828,268	777,797	50,471
Malcolm Pirnie Inc	QA/QC Services	112,000	82,968	29,032
Malcolm Pirnie Inc	Ground water monitoring	297,000	195,641	101,359
Malcolm Pirnie Inc	Call-in response	75,000	14,481	60,519
Malcolm Pirnie Inc	Change water monitoring	74,000	26,933	47,067
Health Professionals LTD	Medical services for inmates	185,550	168,599	16,951
ACS Enterprise	Archival Indexing, cashiering & im	55,000	38,357	16,643
University of Findlay	ADAMHS workforce re-entry	41,438	23,021	18,417
Total		<u>\$ 4,778,007</u>	<u>\$ 2,750,220</u>	<u>\$ 2,027,787</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 15 - PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, Attention: Finance Director, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and contribution rates were consistent across all three plans. While members in the State and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Plan. The 2011 member contribution rates were 10.00% for members in State and local classifications. Public safety and law enforcement members contributed 11.00% and 11.60%, respectively. The County's contribution rate for 2011 was 14.00%, except for those plan members in law enforcement or public safety, for whom the County's contribution was 18.10% of covered payroll.

The County's contribution rate for pension benefits for members in the Traditional Plan for 2011 was 10.00%. The County's contribution rate for pension benefits for members in the Combined Plan for 2010 was 7.95%. For those plan members in law enforcement and public safety pension contributions were 14.10%. The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2011, 2010, and 2009 were \$1,950,690, \$1,757,154, and \$1,650,762, respectively; 93.44% has been contributed for 2011 and 100% has been contributed for 2010 and 2009. Contributions to the Member-Directed Plan for 2011 were \$57,788 made by the County and \$41,277 made by the plan members.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 15 - PENSION PLANS - (Continued)

B. State Teachers Retirement System

Plan Description - Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan.

The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code. A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For 2011, plan members were required to contribute 10.00% of their annual covered salaries. The County was required to contribute 14.00%; 13.00% was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2011, 2010, and 2009 were \$60,601, \$70,406, and \$94,530, respectively; 95.90 % has been contributed for 2011 and 100 percent for years 2010 and 2009.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 16 - POSTRETIREMENT BENEFIT PLANS

A. Ohio Public Employees Retirement

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, Attention: Finance Director, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2011, local government employers contributed 14.00% of covered payroll (18.10% for public safety and law enforcement). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan for 2011 was 4.00%. The portion of employer contributions allocated to fund post-employment healthcare for members in the Combined Plan for 2011 was 6.05%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2011, 2010, and 2009 were \$759,390, \$964,687, and \$1,153,548, respectively; 93.44% has been contributed for 2011 and 100% has been contributed for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates for state and local employers increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 16 - POSTRETIREMENT BENEFIT PLANS - (Continued)

B. State Teachers Retirement System

Plan Description - The County contributes to the cost sharing, multiple employer defined benefit Health Plan (the "Plan") administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2011, STRS Ohio allocated employer contributions equal to 1.00% of covered payroll to the Health Care Stabilization Fund. The County's contributions for health care for the years ended December 31, 2011, 2010, and 2009 were \$4,662, \$5,416, and \$7,272, respectively; 95.90 % has been contributed for 2011 and 100 percent for 2010 and 2009.

NOTE 17 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or due to death. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or due to death for employees hired on or after March 10, 1994.

NOTE 18 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2011, follows:

	Balance 12/31/2010	Issued	Retired	Balance 12/31/2011
Governmental activities:				
<u>Bond anticipation notes</u>				
Series 2011-1 Notes - 2.00%	\$ -	\$ 681,570	\$ (681,570)	\$ -
Series 2011-2 Notes - 0.95%	-	361,000	-	361,000
Total notes payable - governmental activities	<u>\$ -</u>	<u>\$ 1,042,570</u>	<u>\$ (681,570)</u>	<u>\$ 361,000</u>
Business-type activities:				
<u>Bond anticipation notes</u>				
Series 2011-1 Notes - 2.00%	\$ -	\$ 1,550,000	\$ (1,550,000)	\$ -
Series 2011-2 Notes - 0.95%	-	1,500,000	-	1,500,000
Total notes payable - business-type activities	<u>\$ -</u>	<u>\$ 3,050,000</u>	<u>\$ (1,550,000)</u>	<u>\$ 1,500,000</u>

On April 28, 2011, the County issued \$2,231,570 in Series 2011-1 bond anticipation notes for the following purposes: (i) Landfill real estate, equipment and improvements (\$1,550,000), (ii) Development Disabilities real estate (\$306,570) and (iii) the Beach Ditch Project (\$375,000). The notes bore an interest rate of 2.0% and matured on November 8, 2011.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 18 - NOTES PAYABLE - (Continued)

On November 8, 2011, the County issued \$1,861,000 in Series 2011-2 bond anticipation notes for the following purposes: (i) \$211,000 to partially refund manuscript debt issued previously, (ii) \$150,000 to partially refund the Series 2011-1 Beach Ditch Project bond anticipation notes described above and (iii) \$1,500,000 to partially refund the Series 2011-1 Landfill real estate, equipment and improvement notes described above. The notes carry an interest rate of 0.95% and mature on November 7, 2012. The governmental bond anticipation notes are recorded as fund liabilities in the amount of \$131,000 in the motor vehicle gas tax fund, a major fund, and \$230,000 in the special projects fund, a nonmajor governmental fund. The business-type activities bond anticipation notes are recorded as fund liabilities in the sanitary landfill fund.

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

<u>General Obligation Bonds</u>	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Governmental Activities			
I-75/Tall Timbers Connector	1997	4.5 - 5.75	1,600,000
Courthouse Restoration	1997	4.5 - 5.75	1,700,000
Tiffin Avenue	1999	4.9 - 5.875	220,000
I-75/Tall Timbers Connector	1999	4.9 - 5.875	4,750,000
Library Improvement Refunding	2002	3.50 - 4.25	1,750,000
Job and Family Services Refunding	2002	3.50 - 4.75	950,000
I-75/Tall Timbers Connector Refunding	2005	3.50 - 5.00	4,415,000
Courthouse Restoration Refunding	2005	3.50 - 5.00	770,000
ADAMHS Building	2005	3.50 - 5.00	200,000
US 224/CR 300 Construction	2007	4.10 - 4.50	2,995,000
Engineers Garage	2009	2.00 - 4.00	185,000
Jail Security System	2009	2.00 - 4.00	755,000
Sheriff Department Radios	2009	2.00 - 4.00	435,000
Business-Type Activities			
BMV One-Stop	2003	3.00 - 6.00	2,200,000
Agricultural Service Center Refunding	2005	3.50 - 5.00	1,180,000
County Landfill Improvements	2009	2.00 - 3.625	2,045,000
County Landfill Equipment	2009	2.00 - 4.00	515,000
Special Assessment Bonds			
Beechwood Water/Sewer Refunding	2002	3.50 - 4.25	445,000
Griffith Heights	2004	4.00 - 5.00	136,812
CR 220 Sanitary Sewer/Van Buren	2004	4.00 - 5.00	618,188
US 224 W/Trenton Ave Sewer	2004	4.00 - 5.00	277,551
McKinley Street Waterline	2004	4.00 - 5.00	62,449
Road Improvement - East Melrose	2005	3.50 - 3.75	60,000
US 224 Water Refunding	2005	3.50 - 5.00	179,761
CR 88/SR 12 Sewer Refunding	2005	3.50 - 5.00	407,628
SR 12 West Water Refunding	2005	3.50 - 5.00	82,611
CR 95/CR 18 Sewer	2007	3.40 - 4.10	810,000
Ohio Water Development Loans			
Eastgate Water/Sewer Project	1991	7.54	169,091
SR 12 West (Fostoria)	1998	5.73	475,239

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 19 - LONG-TERM DEBT - (Continued)

Changes in the County's long-term obligations during 2011 were as follows:

Governmental Activities:	Balance 12/31/2010	Additions	Reductions	Balance 12/31/2011	Amount Due Within One Year
<u>General Obligation Bonds</u>					
I-75/Tall Timbers connector refunding					
Serial and term bonds	\$ 3,920,000	\$ -	\$ (360,000)	\$ 3,560,000	\$ 385,000
Accounting loss	(242,888)	-	26,987	(215,901)	-
Premium	74,073	-	(8,230)	65,843	-
Courthouse restoration refunding					
Serial bonds	310,000	-	(150,000)	160,000	160,000
Accounting loss	(10,241)	-	5,121	(5,120)	-
Premium	2,170	-	(1,086)	1,084	-
Library improvement refunding					
Serial and term bonds	220,000	-	(220,000)	-	-
Accounting loss	(11,363)	-	11,363	-	-
Premium	866	-	(866)	-	-
Job and family services refunding					
Serial and term bonds	400,000	-	(60,000)	340,000	55,000
Accounting loss	(26,227)	-	3,747	(22,480)	-
Premium	744	-	(106)	638	-
ADMHS building	155,000	-	(10,000)	145,000	10,000
US 224/CR 300 construction	2,700,000	-	(110,000)	2,590,000	115,000
Premium	72,531	-	(4,267)	68,264	-
Jail Security System					
Serial and term bonds	705,000	-	(50,000)	655,000	50,000
Discount	(1,453)	-	123	(1,330)	-
Sheriff Department Radio					
Serial and term bonds	410,000	-	(25,000)	385,000	25,000
Discount	(1,456)	-	113	(1,343)	-
Total general obligation bonds	8,676,756	-	(952,101)	7,724,655	800,000
<u>Special Assessment Bonds</u>					
US 224 water refunding					
serial and term bonds	104,636	-	(14,757)	89,879	16,098
Accounting loss	(2,975)	-	496	(2,479)	-
Premium	704	-	(117)	587	-
CR 88/SR 12 sewer refunding					
Serial bonds	237,276	-	(33,462)	203,814	36,504
Accounting loss	(6,746)	-	1,124	(5,622)	-
Premium	1,595	-	(266)	1,329	-
SR 12 West water refunding					
Serial bonds	48,087	-	(6,782)	41,305	7,398
Accounting loss	(1,367)	-	228	(1,139)	-
Premium	323	-	(54)	269	-

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

Governmental activities (continued)	Balance 12/31/10	Additions	Reductions	Balance 12/31/11	Amount Due Within One Year
Beechwood water and sewer refunding					
Serial and term bonds	\$ 55,000	\$ -	\$ (55,000)	\$ -	\$ -
Accounting loss	(2,241)	-	2,241	-	-
Premium	218	-	(218)	-	-
Griffith Heights water/sewer project	107,820	-	(5,436)	102,384	6,342
CR 220 sanitary sewer/Van Buren	487,180	-	(24,564)	462,616	28,658
US 224 W/Trenton Avenue sewer	204,081	-	(16,327)	187,754	16,327
McKinley Street waterline	45,919	-	(3,673)	42,246	3,673
Road improvement - East Melrose	10,000	-	(10,000)	-	-
CR 95/CR 18 sewer	715,000	-	(35,000)	680,000	35,000
Premium	18,676	-	(1,245)	17,431	-
Total special assessment bonds	2,023,186	-	(202,812)	1,820,374	150,000
<u>OWDA Loans</u>					
Eastgate water/sewer project	15,470	-	(15,470)	-	-
SR 12 west water/sewer project	254,397	-	(25,953)	228,444	27,440
Total OWDA loans	269,867	-	(41,423)	228,444	27,440
<u>Other Long-Term Obligations</u>					
Voice recorder system loan	8,437	-	(8,437)	-	-
Guaranteed energy savings performance contract	1,705,993	-	(186,299)	1,519,694	193,427
ADAMH Taxable Affordable Housing Revenue Note	96,508	-	(3,795)	92,713	4,125
Compensated absences	2,918,885	1,012,214	(1,249,480)	2,681,619	1,101,403
Total other long-term obligations	4,729,823	1,012,214	(1,448,011)	4,294,026	1,298,955
Total governmental activities long-term obligations	\$ 15,699,632	\$ 1,012,214	\$ (2,644,347)	\$ 14,067,499	\$ 2,276,395

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

Business-type activities:	Balance 12/31/10	Additions	Reductions	Balance 12/31/11	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Landfill improvements					
Serial bonds	\$ 1,865,000	\$ -	\$ (185,000)	\$ 1,680,000	\$ 190,000
Premium	1,987	-	(225)	1,762	-
Landfill equipment					
Serial bonds	470,000	-	(45,000)	425,000	50,000
Premium	506	-	(57)	449	-
Agricultural service center refunding					
Serial and term bonds	1,110,000	-	(105,000)	1,005,000	110,000
Accounting loss	(72,916)	-	8,102	(64,814)	-
Premium	20,723	-	(2,303)	18,420	-
BMV one-stop	1,855,000	-	(80,000)	1,775,000	85,000
Premium	119,904	-	(7,494)	112,410	-
Total general obligation bonds	<u>5,370,204</u>	<u>-</u>	<u>(416,977)</u>	<u>4,953,227</u>	<u>435,000</u>
<u>Other Long-Term Obligations</u>					
Compensated absences	185,886	5,428	(31,147)	160,167	27,722
Landfill closure/postclosure costs	3,660,922	637,683	-	4,298,605	-
Total other long-term obligations	<u>3,846,808</u>	<u>643,111</u>	<u>(31,147)</u>	<u>4,458,772</u>	<u>27,722</u>
Total business-type activities	<u>\$ 9,217,012</u>	<u>\$ 643,111</u>	<u>\$ (448,124)</u>	<u>\$ 9,411,999</u>	<u>\$ 462,722</u>

General Obligation Bonds

On September 1, 1997, the County issued \$4,125,000 in general obligation bonds with interest rates ranging from 4.5 percent to 5.75 percent. The bonds were issued for infrastructure improvements for land development on Tiffin Avenue and the I-75/Tall Timbers Connector Road and renovations to the Courthouse. The Tiffin Avenue bonds, originally issued in the amount of \$825,000, were refunded in a previous year. The I-75/Tall Timbers Connector bonds will be paid from payments in lieu of taxes the County receives related to the projects. The Courthouse Restoration bonds will be paid from a .1 mil unvoted property tax levy.

On November 15, 1999, the County issued \$4,970,000 in general obligation bonds with interest rates ranging from 4.9 to 5.875 percent. The bonds were issued for additional infrastructure improvements for land development on Tiffin Avenue and the I-75/Tall Timbers Connector Road. The bonds will be paid from payments in lieu of taxes the County receives related to the projects.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

On April 1, 2002, the County issued \$3,145,000 in various purpose refunding bonds with interest rates ranging from 3.5 percent to 4.75 percent. The bonds were issued to advance refund \$1,590,000 in Library Improvement general obligation bonds, \$865,000 in Job and Family Services general obligation bonds, and \$415,000 in Beechwood water and sewer special assessment bonds. All of the refunded bonds have been retired by the escrow agent.

The reacquisition price exceeded the net carrying amount of the old debt by \$195,983. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$231,471 resulting in an economic gain of \$178,235.

The Library Improvement and Job and Family Services refunding bonds pledge the full faith and credit of the County for the payment of the debt. The Library Improvement and Job and Services refunding bonds will be paid from payments received from the Findlay/Hancock County Public Library and from rental charges from the Job and Family Services Department. The Beechwood water and sewer special assessment bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

The term bonds maturing on December 1, 2017, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 from 2012 through 2016 (with the balance of \$55,000 to be paid at stated maturity on December 1, 2017) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

<u>Year</u>	<u>Amount</u>
2012	\$ 55,000
2013	60,000
2014	55,000
2015	60,000
2016	55,000

The term bonds maturing on December 1, 2013, will be subject to optional redemption by and at the sole option of the County, either in whole or in part (as selected by the County), on any date commencing after December 1, 2012, and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

<u>Redemption Dates (Dates Inclusive)</u>	<u>Redemption Prices</u>
December 31, 2012 through November 30, 2013	101%
December 1, 2013 and thereafter	100

On May 1, 2003, the County issued \$2,200,000 in general obligation bonds with interest rates ranging from 3 percent to 6 percent. The bonds were issued to retire bond anticipation notes originally issued to construct, furnish, and equip the BMV one-stop building. Rental payments made by the tenants of the offices are used to make debt payments.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

On November 10, 2005, the County issued \$8,085,000 in various purpose improvement and refunding bonds with interest rates ranging from 3.5 percent to 5 percent. The various purpose improvement bonds were issued to retire notes originally issued for Alcohol, Drug Addiction, and Mental Health Services to purchase a new office building and to construct East Melrose Road. The refunding portion of the issue refunded the I-75/Tall Timbers Connector, Courthouse Restoration, Justice Center, and Agricultural Service Center general obligation bonds and the US 224 Water, CR 88/SR 12 Sewer, and SR 12 West water special assessment bonds. There are no further obligations on the Justice Center portion which was originally issued at \$790,000. At December 31, 2011, \$4,945,000 of the refunded bonds being held by the escrow agent is still outstanding.

The reacquisition price exceeded the net carrying amount of the old debt by \$613,925. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$317,722 resulting in an economic gain of \$255,166.

The alcohol, drug addiction and mental health services bonds will be paid with transfers from the alcohol, drug addiction and mental health services special revenue fund. The East Melrose Road special assessment bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

The I-75/Tall Timbers Connector refunding bonds will be paid from payments in lieu of taxes. The Courthouse Restoration and Justice Center refunding bonds will be paid from a .1 mill unvoted property tax levy and the Agriculture Service Center refunding bonds will be paid from tenants who rent the facilities.

The US 224 Water, CR 88/SR 12 Sewer, and SR 12 West Water special assessment refunding bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

On October 31, 2007, the County issued \$3,805,000 in general obligation bonds with interest rates ranging from 4.10 to 4.50 percent. The bonds were issued for additional infrastructure improvements for US 224 and County Road 300 and for improvements to CR 95/CR 18 sewer district. The bonds will be paid from payments in lieu of taxes the County receives related to the projects.

The term bonds maturing on December 1, 2022, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 from 2018 through 2021 (with the balance of \$230,000 to be paid at stated maturity on December 1, 2022) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

<u>Year</u>	<u>Amount</u>
2018	\$ 195,000
2019	205,000
2020	210,000
2021	225,000

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

The term bonds maturing on December 1, 2018, will be subject to optional redemption by and at the sole option of the County, either in whole or in part (as selected by the County), on any date commencing after December 1, 2017, and in integral multiples of \$5,000, at the following redemption prices (expressed as percentages of the principal amount redeemed), plus accrued interest to the redemption date:

Redemption Dates (Dates Inclusive)	Redemption Prices
December 1, 2017 through November 30, 2018	101%
December 1, 2018 and thereafter	100

The term bonds maturing on December 1, 2025, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1 in the years 2023 and 2024 (with the balance of \$265,000 to be paid at stated maturity on December 1, 2025) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2023	\$ 245,000
2024	255,000

The term bonds maturing on December 1, 2027, are subject to mandatory sinking fund redemption, in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the County. The mandatory redemption is to occur on December 1, 2026 (with the balance of \$220,000 to be paid at stated maturity on December 1, 2027) at a redemption price equal to 100 percent of the principal amount redeemed, plus accrued interest to the redemption date, according to the following schedule:

Year	Amount
2026	\$ 210,000

On November 4, 2009, the County issued \$3,935,000 in various purpose limited tax general obligation bonds, with interest rates ranging from 2.0 percent to 4.00 percent. The bonds were issued to retire notes originally issued for the Engineers Garage, Jail Security System, Sheriff's Department Radios, County Landfill Improvements and County Landfill Equipment.

Special Assessment Bonds and OWDA Loans

On November 1, 2004, special assessment bonds were issued with interest rates ranging from 4 percent to 5 percent for various water and sewer projects. The bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

The OWDA loans will be paid from the proceeds of special assessments levied against the benefited property owners and with transfers from the general fund for the County's portion of the projects. In the event the property owners do not pay their assessment, the County would be responsible for the debt payments.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 19 - LONG-TERM DEBT - (Continued)

The special assessment bonds and OWDA loans will be paid from special assessment collections. In the event special assessments are not sufficient to cover the principal and interest payments, the general fund will be responsible for making principal and interest payments. The total principal remaining to be paid on the special assessment bonds and OWDA loans are \$1,809,998 and \$228,444, respectively. Principal and interest for the current year and total assessments received were \$350,247 and \$332,294, respectively.

Voice Recorder System Loan

The County obtained a loan, with an interest rate of 5.65 percent, for the purchase of a voice recorder system for the Sheriff's department. The loan will be paid from the general fund. The loan matured on September 24, 2011. There are no future obligations.

ADAMH Taxable Affordable Housing Revenue Note

The County issued a \$100,000 taxable affordable housing revenue note on November 24, 2009 to pay a portion of the costs of the Melrose Efficiency Apartment Complex, a supervised living facility owned and operated by ADAMH. Principal and interest payments are payable May 25 and November 25 of each year at an interest rate of 8.50% commencing May 25, 2010. The scheduled maturity date is November 25, 2024.

Guaranteed Energy Savings Contract

On May 1, 2008, the County entered into a GES Performance Contract (Contract) for the acquisition of and installation of energy conservation measures and related improvements. The Contract will be paid from the Energy Savings Gateway nonmajor debt service fund. The scheduled maturity date is December 15, 2018.

Compensated Absences

The compensated absences liability will be paid from the General Fund, Motor Vehicle and Gas Tax, Alcohol, Drug Addiction, and Mental Health, Job and Family Services, Board of Developmental Disabilities, Child Support Enforcement Agency, Dog and Kennel, Real Estate Assessment, Community Corrections, Certificate of Title, Felony Delinquent Juvenile Care and Custody, Jail Diversion, Emergency Management Agency, and Juvenile Diversion Special Revenue Funds and the Sanitary Landfill and Agricultural Service Center enterprise funds.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$37,103,109 at December 31, 2011.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 19 - LONG-TERM DEBT - (Continued)

The following is a summary of the County's future annual debt service requirements for long-term obligations:

Year Ending December 31,	General Obligation Bonds			Year Ending December 31,	Special Assessment Bonds		
	Principal	Interest	Total		Principal	Interest	Total
2012	\$ 800,000	\$ 308,866	\$ 1,108,866	2012	\$ 150,000	\$ 79,776	\$ 229,776
2013	670,000	282,069	952,069	2013	154,999	73,550	228,549
2014	685,000	260,318	945,318	2014	165,000	67,127	232,127
2015	715,000	238,354	953,354	2015	165,000	60,288	225,288
2016	730,000	214,818	944,818	2016	174,999	53,041	228,040
2017 - 2021	2,830,000	621,062	3,451,062	2017 - 2021	600,000	172,475	772,475
2022 - 2026	1,185,000	191,716	1,376,716	2022 - 2025	400,000	40,222	440,222
2027	220,000	9,900	229,900				
Total	\$ 7,835,000	\$ 2,127,103	\$ 9,962,103	Total	\$ 1,809,998	\$ 546,479	\$ 2,356,477

Year Ending December 31,	OWDA Loans			Year Ending December 31,	GES Performance Contract		
	Principal	Interest	Total		Principal	Interest	Total
2012	\$ 27,440	\$ 13,090	\$ 40,530	2012	\$ 193,427	\$ 55,781	\$ 249,208
2013	29,012	11,518	40,530	2013	200,827	48,380	249,207
2014	30,675	9,856	40,531	2014	208,510	40,697	249,207
2015	32,432	8,098	40,530	2015	216,488	32,719	249,207
2016	34,290	6,240	40,530	2016	224,772	24,437	249,209
2017 - 2018	74,595	6,464	81,059	2017 - 2018	475,670	22,746	498,416
Total	\$ 228,444	\$ 55,266	\$ 283,710	Total	\$ 1,519,694	\$ 224,760	\$ 1,744,454

Year Ending December 31,	ADAMH Note		
	Principal	Interest	Total
2012	\$ 4,125	\$ 7,794	\$ 11,919
2013	4,483	7,436	11,919
2014	4,872	7,047	11,919
2015	5,295	6,624	11,919
2016	5,755	6,164	11,919
2017 - 2021	37,191	22,404	59,595
2022 - 2024	30,992	4,765	35,757
Total	\$ 92,713	\$ 62,234	\$ 154,947

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 19 - LONG-TERM DEBT - (Continued)

Year Ending December 31,	Business-Type Activities - General Obligation Bonds		
	Principal	Interest	Total
2012	\$ 435,000	\$ 201,372	\$ 636,372
2013	440,000	188,772	628,772
2014	455,000	174,848	629,848
2015	470,000	160,048	630,048
2016	495,000	143,687	638,687
2017 - 2021	1,835,000	429,606	2,264,606
2022 - 2026	<u>755,000</u>	<u>141,300</u>	<u>896,300</u>
Total	<u>\$ 4,885,000</u>	<u>\$ 1,439,633</u>	<u>\$ 6,324,633</u>

Conduit Debt

In 1998, the County issued \$8,115,000 in multi-family housing revenue bonds and \$3,500,000 in multi-family housing mortgage revenue bonds. The proceeds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. During 2007, \$5,855,000 of the multi-family housing revenue bonds and \$2,524,000 of the multi-family housing mortgage revenue bonds were refunded. As of December 31, 2011, \$1,450,000 of these bonds was outstanding.

In 1999, the County issued \$1,500,000 in economic development revenue bonds. The proceeds were used to acquire, construct, and equip a manufacturing facility for Koehler Brothers, Inc. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2011, \$395,000 of these bonds was outstanding.

In 2000, the County issued \$5,000,000 in hospital facilities revenue bonds. The proceeds were used to construct an underground parking garage and an acute health care facility for Blanchard Valley Regional Health Center. During 2011, these hospital facilities bonds were refunded through alternative conduit debt; the conduit debt attributed to the County was eliminated. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2011, none of these bonds were outstanding.

In 2004, the County issued \$110,875,000 in hospital facilities revenue bonds. The proceeds were used to acquire, construct, equip, and improve hospital facilities at an acute health care facility for Blanchard Valley Regional Health Center. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2011, \$107,675,000 of these bonds was outstanding.

In 2007, the County issued \$5,855,000 in multi-family housing refunding revenue bonds and \$215,000 in multi-family housing revenue bonds to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2011, \$5,913,585 of these bonds was outstanding.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 19 - LONG-TERM DEBT - (Continued)

In 2007, the County issued \$2,520,000 in multi-family housing refunding revenue bonds and \$100,000 in multi-family housing revenue bonds to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2011, \$2,552,482 of these bonds was outstanding.

In 2007, the County entered into a \$6,756,000 capital lease agreement of Independence House, which is comprised of a skilled nursing facility, rehabilitation facility and independent living apartments located in Fostoria, Ohio. The leasing arrangement will provide hospital facilities to service the residents of the County. The County is not obligated in any way to pay the lease charges on the lease from any of its funds, and therefore, the lease has been excluded entirely from the County's debt presentation. As of December 31, 2011, \$6,037,316 of the lease was outstanding.

NOTE 20 - CLOSURE AND POSTCLOSURE OF LANDFILL

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$4,298,605 reported as landfill closure and postclosure costs payable at December 31, 2011, represents the cumulative amount reported to date based on the use of 30.28% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$9,896,892 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2011. The County expects to close the active cell of the landfill in 2032. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2011, cash and cash equivalents and investments of \$7,103,696 are held for these purposes. These are reported as restricted assets on the statement of fund net assets.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 21 - INTERFUND TRANSFERS

During 2011, the following transfers were made:

<u>Transfers In</u>	<u>Transfers Out</u>					<u>Total</u>
	<u>General</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol, Drug and Mental Health</u>	<u>Board of Developmental Disabilities</u>	<u>Other Governmental</u>	
Other governmental	\$ 3,186,186	\$ 280	\$ 59,630	\$ 309,875	\$ 86,946	\$ 3,642,917

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfers out in the amount of \$280, \$24,843, \$309,875, \$86,946 from the motor vehicle and gas tax fund, the alcohol, drug and mental health fund, the board of developmental disabilities fund and other governmental funds, respectively, to various other governmental funds were to transfer the debt payments to the funds where the debt was maintained. The \$15,000 transfer from the alcohol, drug and mental health fund to the other special revenue funds (a nonmajor governmental fund) was to fund the County's substance abuse program. The \$19,787 transfer from the alcohol, drug and mental health fund to the alcohol and drug and mental health capital projects fund (a nonmajor governmental fund) was to contributed for capital projects.

Transfers between governmental funds are eliminated on the government-wide financial statements. Transfers between governmental activities and business-type activities are reported as transfers on the statement of activities.

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HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 22 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Motor Vehicle and Gas Tax	Alcohol, Drug and Mental Health	Job and Family Services	Board of Developmental Disabilities	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Materials and supplies inventory	\$ 108,764	\$ 491,737	\$ 3,129	\$ 32,601	\$ 1,037	\$ -	\$ 637,268
Prepays	85,483	791	22,650	45,814	15,313	11,787	181,838
Long-term loans	19,157	-	-	-	-	-	19,157
Permanent fund	-	-	-	-	-	247,000	247,000
Total nonspendable	213,404	492,528	25,779	78,415	16,350	258,787	1,085,263
Restricted:							
Capital projects	-	-	-	-	-	557,155	557,155
Debt service	-	-	-	-	-	4,901,575	4,901,575
Legislative and executive	-	-	-	-	-	1,862,465	1,862,465
Judicial	-	-	-	-	-	820,446	820,446
Public safety	-	-	-	-	-	1,521,685	1,521,685
Public works	-	529,610	-	-	-	355,908	885,518
Health	-	-	488,349	-	11,227,924	605,541	12,321,814
Human services	-	-	-	290,109	-	319,705	609,814
Economic development	-	-	-	-	-	594,607	594,607
Conservation and recreation	-	-	-	-	-	2,072	2,072
Permanent fund	-	-	-	-	-	143,668	143,668
Total restricted	-	529,610	488,349	290,109	11,227,924	11,684,827	24,220,819
Committed:							
Capital projects	-	-	-	-	-	4,196,308	4,196,308
Police revolving	42,070	-	-	-	-	-	42,070
County home donations	4,816	-	-	-	-	-	4,816
Centennial	172	-	-	-	-	-	172
Severance	185,326	-	-	-	-	-	185,326
Total committed	232,384	-	-	-	-	4,196,308	4,428,692
Assigned:							
Capital projects	-	-	-	-	-	900,499	900,499
Debt service	-	-	-	-	-	421,655	421,655
Legislative and executive	137,063	-	-	-	-	-	137,063
Judicial	77,355	-	-	-	-	-	77,355
Public safety	87,804	-	-	-	-	-	87,804
Health	24,096	-	-	-	-	-	24,096
Human services	239	-	-	-	-	-	239
Subsequent year appropriations	2,303,777	-	-	-	-	-	2,303,777
Total assigned	2,630,334	-	-	-	-	1,322,154	3,952,488
Unassigned (deficit)	3,828,998	-	-	-	-	(375,543)	3,453,455
Total fund balances	\$ 6,905,120	\$ 1,022,138	\$ 514,128	\$ 368,524	\$ 11,244,274	\$ 17,086,533	\$ 37,140,717

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 23 - OTHER COMMITMENTS

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 326,607
Motor vehicle and gas tax fund	69,140
Alcohol, drug and mental health fund	252,897
Job and family services fund	85,740
Board of developmental disabilities	434,033
Other governmental	<u>1,283,482</u>
Total	<u>\$ 2,451,899</u>

NOTE 24 - COMPONENT UNITS

A. Blanchard Valley Industries

Basis of Presentation - Financial statement presentation follows the recommendations of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments" and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting - The financial statements are prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time the liabilities are incurred. The measurement focus is on the flow of economic resources basis. With this measurement focus, all assets and all liabilities associated with operations are included on the statement of net assets.

Cash and Cash Equivalents - The Industries considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents and investments of the Industries are presented as "cash and cash equivalents in segregated accounts" and "investments in segregated accounts", respectively.

All of the Industries' deposits were covered by federal depository insurance. There are no statutory guidelines regarding the deposit and investment of funds by the not-for profit corporation.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 24 - COMPONENT UNITS - (Continued)

Investments - Investments are recorded at fair value based on quoted market price of the securities held. The market value of investments as of December 31, 2011, was as follows:

	Fair Value
Money market	\$ 11,518
Fixed income funds	132,922
Corporate stock mutual funds	<u>227,377</u>
Totals	<u>\$ 371,817</u>

For the year ended December 31, 2011, the Industries had the following investments:

Investment	Total	Morningstar Rating	5% or More of Total
Money Market Bank Deposits	\$ 11,517	N/A	N/A
Blackrock U.S. Opportunities	11,140	4 Star	N/A
Fidelity Advisor New Insights	33,540	4 Star	9.00%
Huntington Situs Fund	22,234	3 Star	N/A
Huntington Discipline Equity FD	11,141	N/A	N/A
Huntington Global Select Markets	4,563	N/A	N/A
Huntington Mid Corp America	11,086	3 Star	N/A
Huntington International Equity	44,606	4 Star	12.00%
Huntington Real Strategies	11,009	3 Star	N/A
Vanguard 500 Index Fund	46,810	4 Star	18.90%
MFS Value Fund	31,248	4 Star	8.40%
Franklin Templeton Global Bond Fund	17,264	4 Star	N/A
Huntington Short and Intermediate Fixed	34,749	3 Star	9.30%
Huntington Fixed Income Securities	29,054	3 Star	7.80%
Powershares Preferred Portfolio	17,113	N/A	N/A
Pimco Total Return	<u>34,743</u>	5 Star	9.30%
Total	<u>\$ 371,817</u>		

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 24 - COMPONENT UNITS - (Continued)

The above ratings were provided by Morningstar. The Industries' investment policy does not address any restrictions on investments relating to interest rate risk, credit risk, or custodial credit risk. The policy does employ an asset allocation policy with the following guidelines:

	<u>Minimum</u>	<u>Maximum</u>	<u>Actual</u>
Equities	40%	60%	61.2%
Fixed Income	38%	60%	35.7%
Cash	0%	15%	3.1%

Restaurant Inventory - Food inventory is valued at cost using the first-in, first-out method.

Property and Equipment - Property and equipment are carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of the asset.

A summary of changes in capital assets by class during the year ended December 31, 2011 is as follows:

	<u>Balance</u> <u>12/31/10</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/11</u>
Buildings and Improvements	\$ 86,966	\$ -	\$(14,188)	\$ 72,778
Machinery and Equipment	106,173	30,291	(12,511)	123,953
Furniture and Fixtures	29,805	-	-	29,805
Vehicles	<u>72,054</u>	<u>-</u>	<u>-</u>	<u>72,054</u>
Total Capital Assets	294,998	30,291	(26,699)	298,590
Accumulated Depreciation	<u>(255,917)</u>	<u>(16,336)</u>	<u>25,902</u>	<u>(246,351)</u>
Net Capital Assets	<u>\$ 39,081</u>	<u>\$ 13,955</u>	<u>\$ (797)</u>	<u>\$ 52,239</u>

Related Party Transactions - The Industries had \$51,102 due from the primary government at December 31, 2011, from the Board of Developmental Disabilities Special Revenue Fund.

Risk Management - The Industries is exposed to various risks of loss related to torts; theft, or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Hancock County Board of Developmental Disabilities provides all insurance for the Industries including commercial, Directors and Officers Liability, Individual Fidelity Bond, and Surety Bond Insurance.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in insurance coverage from last year.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 24 - COMPONENT UNITS - (Continued)

B. Hancock Community Housing, Inc.

Basis of Presentation - Financial statement presentation follows the recommendations of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments" and, accordingly, reflect all significant receivables, payables, and other liabilities. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results may differ from those estimates.

Basis of Accounting - The financial statements are prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time the liabilities are incurred. The measurement focus is on the flow of economic resources basis. With this measurement focus, all assets and all liabilities associated with operations are included on the statement of net assets.

Cash and Cash Equivalents - Hancock Community Housing, Inc. considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. Cash and cash equivalents of Hancock Community Housing, Inc. are presented as "cash and cash equivalents in segregated accounts". At December 31, 2011, the carrying amount of deposits was \$4,911 and the bank balance was \$4,911, which was all covered by federal depository insurance.

Property - Property is carried at cost or, if donated, the fair value on the date donated. Depreciation is computed using the straight-line method over the estimated useful life of twenty-seven and a half years.

Capital asset activity as of December 31, 2011, was as follows:

	Balance				Balance
	<u>12/31/10</u>	<u>Additions</u>	<u>Reductions</u>		<u>12/31/11</u>
Land	\$ 111,854	\$ -	\$ -		\$ 111,854
Land Improvements	6,852	-	-		6,852
Buildings	<u>581,382</u>	<u>-</u>	<u>-</u>		<u>581,382</u>
Total Capital Assets	<u>700,088</u>	<u>-</u>	<u>-</u>		<u>700,088</u>
Accumulated Depreciation For:					
Land Improvements	(2,503)	(457)	-		(2,960)
Buildings	<u>(164,490)</u>	<u>(21,103)</u>	<u>-</u>		<u>(185,593)</u>
Total Accumulated Depreciation	<u>(166,993)</u>	<u>(21,560)</u>	<u>-</u>		<u>(188,553)</u>
Total Capital Assets, Net	<u>\$ 533,095</u>	<u>\$ (21,560)</u>	<u>\$ -</u>		<u>\$ 511,535</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 24 - COMPONENT UNITS - (Continued)

Long-Term Debt

	Beginning Balance 01/01/11	Issued	Redeemed	Ending Balance 12/31/11	Due Within One Year
Mortgage - Huntington Bank	\$ 189,917	\$ -	\$ (22,076)	\$167,841	\$ 23,355
Mortgage - First Federal	<u>67,112</u>	<u>-</u>	<u>(6,387)</u>	<u>60,725</u>	<u>6,701</u>
Totals	<u>\$ 257,029</u>	<u>\$ -</u>	<u>\$ (28,463)</u>	<u>\$228,566</u>	<u>\$ 30,056</u>

Huntington Bank

Property located at 2800 High Point Lane, 1118 Crystal Lane, 1815 Bishop Lane and 1859 Breckenridge Road
Interest is presently 5.04%
Original amount: \$520,000

First Federal Bank

Property located at 1615 Payne Avenue
Interest is presently 5.05%
Original amount: \$100,000

The annual requirements to amortize all mortgages outstanding as of December 31, 2011, including interest payments of \$35,640 are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	\$ 30,056	\$ 11,739	\$ 41,795
2013	31,728	10,068	41,796
2014	72,683	5,686	78,369
2015	27,159	4,121	31,280
2016 - 2020	<u>66,940</u>	<u>4,026</u>	<u>70,966</u>
Total	<u>\$ 228,566</u>	<u>\$ 35,640</u>	<u>\$ 264,206</u>

Risk Management

The Hancock Community Housing, Inc. is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, and natural disasters.

The Hancock Community Housing, Inc. does not have a “self-insurance” fund with formalized risk management programs. During 2011, the Hancock Community Housing, Inc. purchased property liability insurance from the Erie Insurance Group.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in insurance coverage from last year.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

NOTE 25 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Program

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (Board) is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of logjams and debris. Revenues are generated by assessments and a state grant. Hancock County's portion of the assessments was collected in 1996 for construction and maintenance. Separate financial statements may be obtained from the Blanchard River Stream Enhancement Project, 7868 CR 140, Findlay, Ohio 45840.

B. West Central Partnership, Inc.

The West Central Partnership, Inc. (Partnership) is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using state funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership. Separate financial statements may be obtained from the West Central Partnership, Inc., 915 West Market Street, Lima, Ohio 45805.

C. Metropolitan Housing Authority

The Metropolitan Housing Authority (Authority) is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the mayor of the City of Findlay, and one member is appointed by the County Commissioners. Separate financial statements may be obtained from the Metropolitan Housing Authority, 1800 North Blanchard Street, Findlay, Ohio, 45840.

D. Blanchard Valley Port Authority

The Blanchard Valley Port Authority (the "Authority") was established in 2007 and is a jointly governed organization between the City of Findlay and the County. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to better provide for the improvement and development of the County and the City of Findlay into the foreseeable future.

The Authority is governed by a Board consisting of seven appointed members. The City of Findlay and the Board of County Commissioners shall appoint three Board Members each and the seventh appointed Board Member shall be made jointly by the City of Findlay Mayor with the approval of a majority of the members of the Findlay City Council and the Board of County Commissioners of Hancock County.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 25 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The Authority may be dissolved at any time upon the enactment of an ordinance by the City of Findlay Council and resolution by the County Board of Commissioners provided that upon dissolution, any real or personal property or combination thereof which has been received from or made available by the City of Findlay or the County shall be returned to the subdivision from which it was received or made available. In the event of the dissolution, after paying all expenses, debts or funds or any remaining real or personal property belonging to the Authority shall be distributed to the City of Findlay and the County equally.

During 2011, the County did not make any contributions to the Authority. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

NOTE 26 - INSURANCE POOLS

A. Midwest Pool Risk Management Agency, Inc.

The Midwest Pool Risk Management Agency, Inc., (Pool) is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected Board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

B. Midwest Employee Benefit Consortium

The County participates in the Midwest Employee Benefit Consortium (MEBC), a public entity shared risk pool consisting of five counties. The County pays premiums to the MEBC for employee medical and life insurance benefits. The MEBC is responsible for the administration of the program and for processing of all claims for each member.

The MEBC is governed by a Board of Trustees consisting of one county commissioner from each participating member. Each participant decides which plans offered by the Board of Trustees will be extended to its employees. Participation in the MEBC is by written application subject to acceptance by the Board of Trustees and payment of the monthly premiums.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 27 - RELATED ORGANIZATIONS

A. County Park District

The Hancock County Park District (District) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

B. Findlay-Hancock County Public Library

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, 206 Broadway Street, Findlay, Ohio 45840.

C. Regional Planning Commission

The Regional Planning Commission (Commission) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, does not rely on the County to finance deficits and the County cannot impose its will on the Commission; therefore, the County's role is limited to a ministerial function. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

NOTE 28 - RELATED PARTY TRANSACTIONS

Blanchard Valley Industries, a discretely presented component unit of Hancock County, received contributions from the County for facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of its programs. In 2011, these contributions were \$937,469.

NOTE 29 - CONTINGENT LIABILITIES

The County has received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011**

NOTE 30 - OTHER REVENUE

For the year ended December 31, 2011, other revenue in the job and family service major special revenue fund consists primarily of reimbursements from the child support enforcement agency and children services nonmajor special revenue funds.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - MAJOR FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Major Special Revenue Funds

Motor Vehicle License and Gas Tax

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes that are restricted for public works programs

Alcohol, Drug, and Mental Health

The fund accounts for a County-wide property tax levy and federal and State grants that are restricted for the cost of services provided by local mental health agencies to the public at large.

Job and Family Services

The fund accounts for various federal and State grants that are restricted to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Board of Developmental Disabilities (DD)

This fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Major Enterprise Funds

Sanitary Landfill

This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

Agricultural service center fund

This fund accounts for the rental of space in the agricultural service center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

BMV one-stop fund

This fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,753,000	\$ 1,815,382	\$ 1,767,184	\$ (48,198)
Sales taxes	10,400,000	10,400,000	11,531,635	1,131,635
Charges for services.	2,959,165	3,001,194	3,072,304	71,110
Licenses and permits	3,500	3,500	3,989	489
Fines and forfeitures	74,500	74,500	60,828	(13,672)
Intergovernmental	2,335,664	2,335,664	2,588,841	253,177
Investment income	330,000	330,000	450,160	120,160
Rental income	154,875	154,875	216,604	61,729
Other	10,000	10,000	17,640	7,640
Total revenues	18,020,704	18,125,115	19,709,185	1,584,070
Expenditures:				
Current:				
General government:				
Legislative and executive				
County Commissioners				
Personal services.	204,822	207,631	207,631	-
Fringe benefits.	84,949	82,491	72,973	9,518
Materials and supplies	2,100	1,747	1,696	51
Contractual services	130	2,480	1,465	1,015
Other.	10,000	10,881	7,615	3,266
Total County Commissioners	302,001	305,230	291,380	13,850
Microfilm				
Personal services.	1,530	1,530	752	778
Fringe benefits	352	591	246	345
Materials and supplies	21,098	26,000	25,528	472
Contractual services	122,610	119,043	118,102	941
Total Microfilm.	145,590	147,164	144,628	2,536
Auditor				
Personal services.	271,197	271,197	251,581	19,616
Fringe benefits	121,506	121,506	105,077	16,429
Materials and supplies	7,000	7,000	6,219	781
Contractual services	52,400	52,400	27,628	24,772
Capital outlay	1,500	1,500	1,025	475
Other.	10,094	10,094	7,761	2,333
Total Auditor -	463,697	463,697	399,291	64,406

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor - Real Property				
Personal services.	\$ 15,000	\$ 15,000	\$ 13,445	\$ 1,555
Fringe benefits	7,533	9,626	9,343	283
Materials and supplies	200	-	-	-
Contractual services	3,000	1,108	1,108	-
Total Auditor - Personal Property	<u>25,733</u>	<u>25,734</u>	<u>23,896</u>	<u>1,838</u>
Auditor - Manufactured Homes				
Materials and supplies	100	100	-	100
Total Auditor - Manufactured Homes	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>
Treasurer				
Personal services.	111,354	104,354	100,146	4,208
Fringe benefits.	48,152	55,152	49,094	6,058
Materials and supplies	9,512	9,512	8,515	997
Contractual services	31,306	30,877	24,050	6,827
Capital outlay	4,688	4,688	4,668	20
Other	4,652	4,651	3,638	1,013
Total Treasurer	<u>209,664</u>	<u>209,234</u>	<u>190,111</u>	<u>19,123</u>
Prosecuting Attorney				
Personal services.	553,855	563,827	563,810	17
Fringe benefits	196,990	192,347	192,123	224
Materials and supplies	5,000	4,965	4,965	-
Contractual services	67,352	63,531	63,531	-
Other.	1,500	586	586	-
Total Prosecuting Attorney.	<u>824,697</u>	<u>825,256</u>	<u>825,015</u>	<u>241</u>
Bureau of Inspection				
Contractual services	<u>78,276</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total Bureau of Inspection	<u>78,276</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Budget Commission				
Personal services.	17,199	17,085	17,035	50
Fringe benefits.	10,209	10,254	9,908	346
Materials and supplies.	500	270	230	40
Contractual services	-	450	400	50
Total Budget Commission	<u>27,908</u>	<u>28,059</u>	<u>27,573</u>	<u>486</u>
Board of Revisions				
Personal services.	15,245	14,245	14,217	28
Fringe benefits.	6,569	7,604	7,100	504
Materials and supplies.	500	500	10	490
Total Board of Revisions.	<u>22,314</u>	<u>22,349</u>	<u>21,327</u>	<u>1,022</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Data Processing Board				
Personal services	\$ 220,785	\$ 175,805	\$ 175,797	\$ 8
Fringe benefits	72,724	55,364	50,269	5,095
Materials and supplies	4,165	4,165	4,016	149
Contractual services	104,734	96,299	96,296	3
Capital outlay	75,000	145,510	145,510	-
Other	500	765	495	270
Total Data Processing Board	477,908	477,908	472,383	5,525
Board of Elections				
Personal services	318,100	298,100	273,902	24,198
Fringe benefits	65,700	63,382	59,803	3,579
Materials and supplies	54,440	49,404	48,477	927
Contractual services	43,600	43,600	37,897	5,703
Capital outlay	65,904	123,032	122,319	713
Other	500	500	331	169
Total Board of Elections	548,244	578,018	542,729	35,289
Building and Ground Maintenance				
Personal services	266,220	266,220	250,612	15,608
Fringe benefits	140,697	140,697	117,496	23,201
Materials and supplies	88,641	80,144	74,488	5,656
Contractual services	1,174,385	1,192,957	1,072,076	120,881
Capital outlay	-	29,700	28,771	929
Other	85,160	44,160	38,215	5,945
Total Building and Ground Maintenance	1,755,103	1,753,878	1,581,658	172,220
Recorder				
Personal services	124,703	125,984	125,983	1
Fringe benefits	50,278	50,556	49,807	749
Other	10,000	8,441	3,685	4,756
Total Recorder	184,981	184,981	179,475	5,506
Insurance				
Fringe benefits	25,185	8,185	5,778	2,407
Contractual services	366,000	383,000	355,302	27,698
Total Insurance	391,185	391,185	361,080	30,105
Personnel - Safety				
Personal services	35,006	37,506	37,366	140
Fringe benefits	5,778	6,158	6,098	60
Materials and supplies	200	200	-	200
Contractual services	7,000	7,400	7,158	242
Other	718	318	198	120
Total Personnel - Safety	48,702	51,582	50,820	762

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other				
Contractual services	\$ 217,999	\$ 257,000	\$ 216,178	\$ 40,822
Total Other	<u>217,999</u>	<u>257,000</u>	<u>216,178</u>	<u>40,822</u>
Total general government - legislative and executive	<u>5,724,102</u>	<u>5,791,375</u>	<u>5,397,544</u>	<u>393,831</u>
Judicial				
Court of Appeals				
Other.	22,500	22,500	21,999	501
Total Court of Appeals.	<u>22,500</u>	<u>22,500</u>	<u>21,999</u>	<u>501</u>
Common Pleas Court				
Personal services.	376,085	372,140	371,862	278
Fringe benefits.	112,047	104,632	103,883	749
Materials and supplies	12,415	10,062	10,062	-
Contractual services	67,006	65,481	62,990	2,491
Capital outlay	24,493	23,403	23,403	-
Other.	13,138	11,469	11,469	-
Total Common Pleas Court	<u>605,184</u>	<u>587,187</u>	<u>583,669</u>	<u>3,518</u>
Jury Commission				
Personal services.	300	300	300	-
Materials and supplies	1,505	1,492	1,068	424
Contractual services	90	90	68	22
Other.	200	200	-	200
Total Jury Commission	<u>2,095</u>	<u>2,082</u>	<u>1,436</u>	<u>646</u>
Adult Probation				
Personal services.	196,331	220,436	220,419	17
Fringe benefits.	67,061	69,287	69,260	27
Materials and supplies	18,258	11,361	11,361	-
Contractual services	10,268	5,361	5,361	-
Capital outlay	9,425	8,128	8,128	-
Other.	6,153	3,611	3,612	(1)
Total Adult Probation	<u>307,496</u>	<u>318,184</u>	<u>318,141</u>	<u>43</u>
Court Appointed Special Advocate				
Contractual services	22,300	21,600	19,850	1,750
Total Court Appointed Special Advocate	<u>22,300</u>	<u>21,600</u>	<u>19,850</u>	<u>1,750</u>

-- Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Juvenile Court				
Personal services	\$ 265,883	\$ 265,883	\$ 250,422	\$ 15,461
Fringe benefits.	113,562	113,629	104,308	9,321
Materials and supplies	8,044	7,633	5,189	2,444
Contractual services	240,760	206,569	167,582	38,987
Capital outlay	7,500	7,803	7,803	-
Other.	20,000	19,226	10,130	9,096
Total Juvenile Court	655,749	620,743	545,434	75,309
Juvenile Probation				
Personal services.	107,792	107,792	106,751	1,041
Fringe benefits.	43,681	43,575	41,557	2,018
Materials and supplies	8,243	6,500	6,500	-
Contractual services	2,600	2,000	1,200	800
Other.	500	323	175	148
Total Juvenile Probation	162,816	160,190	156,183	4,007
Juvenile Court - PEACE				
Personal services	13,976	13,976	13,856	120
Fringe benefits.	5,411	5,411	5,269	142
Total Juvenile Court - PEACE.	19,387	19,387	19,125	262
Probate Court				
Personal services.	124,833	125,463	124,507	956
Fringe benefits.	51,800	51,187	45,953	5,234
Materials and supplies	8,518	6,839	6,244	595
Contractual services	6,164	6,032	4,572	1,460
Capital outlay	-	1,150	704	446
Other.	150	-	-	-
Total Probate Court	191,465	190,671	181,980	8,691
Clerk of Courts				
Personal services.	187,214	185,964	175,113	10,851
Fringe benefits	97,034	97,034	88,958	8,076
Materials and supplies	16,435	16,257	9,726	6,531
Contractual services	5,500	5,500	2,665	2,835
Capital outlay	500	1,750	1,537	213
Other.	3,500	3,500	2,354	1,146
Total Clerk of Courts	310,183	310,005	280,353	29,652
Municipal Court				
Personal services.	271,683	271,683	261,448	10,235
Contractual services	127,511	127,511	123,097	4,414
Total Municipal Court	399,194	399,194	384,545	14,649
Miscellaneous - Judicial				
Contractual services	153,642	151,146	110,784	40,362
Total Miscellaneous - Judicial.	153,642	151,146	110,784	40,362

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Public Defenders				
Personal services	\$ 294,317	\$ 299,517	\$ 299,464	\$ 53
Fringe benefits	122,357	128,383	123,474	4,909
Materials and supplies	2,017	3,000	2,202	798
Contractual services	4,250	1,900	538	1,362
Capital outlay	500	5,495	5,351	144
Other	5,228	4,845	4,132	713
Total Public Defenders	<u>428,669</u>	<u>443,140</u>	<u>435,161</u>	<u>7,979</u>
Total general government - judicial	<u>3,280,680</u>	<u>3,246,029</u>	<u>3,058,660</u>	<u>187,369</u>
Total general government	<u>9,004,782</u>	<u>9,037,404</u>	<u>8,456,204</u>	<u>581,200</u>
Public safety				
Coroner				
Personal services	49,025	49,025	49,025	-
Fringe benefits	20,451	20,517	20,051	466
Materials and supplies	250	250	59	191
Contractual services	80,281	82,255	79,755	2,500
Other	3,000	3,000	2,276	724
Total Coroner	<u>153,007</u>	<u>155,047</u>	<u>151,166</u>	<u>3,881</u>
Sheriff				
Personal services	2,151,508	2,163,408	2,157,483	5,925
Fringe benefits	825,006	813,485	808,860	4,625
Materials and supplies	177,450	199,405	198,584	821
Contractual services	195,835	208,088	205,704	2,384
Capital outlay	62,899	62,643	62,365	278
Total Sheriff	<u>3,412,698</u>	<u>3,447,029</u>	<u>3,432,996</u>	<u>14,033</u>
Sheriff - Jail				
Personal services	1,631,961	1,595,961	1,590,808	5,153
Fringe benefits	580,275	579,275	577,023	2,252
Materials and supplies	32,579	33,413	33,313	100
Contractual services	456,904	434,252	433,772	480
Capital outlay	21,522	11,461	11,461	-
Total Sheriff - Jail	<u>2,723,241</u>	<u>2,654,362</u>	<u>2,646,377</u>	<u>7,985</u>
Sheriff - Rehabilitation				
Other	970	970	-	970
Total Sheriff - Rehabilitation	<u>970</u>	<u>970</u>	<u>-</u>	<u>970</u>
Total public safety	<u>6,289,916</u>	<u>6,257,408</u>	<u>6,230,539</u>	<u>26,869</u>
Public works				
Sanitation and Drainage				
Contractual services	19,000	19,000	1,680	17,320
Total Sanitation and Drainage	<u>19,000</u>	<u>19,000</u>	<u>1,680</u>	<u>17,320</u>

-- Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Mapping				
Personal services	\$ 73,105	\$ 72,763	\$ 72,133	\$ 630
Fringe benefits	32,562	32,904	32,501	403
Materials and supplies	1,400	1,400	1,400	-
Contractual services	6,200	6,200	6,192	8
Other	300	300	250	50
Total Mapping	<u>113,567</u>	<u>113,567</u>	<u>112,476</u>	<u>1,091</u>
Total public works	<u>132,567</u>	<u>132,567</u>	<u>114,156</u>	<u>18,411</u>
Health				
TB Clinic and Care				
Contractual services	1,000	1,000	496	504
Total TB Clinic and Care	<u>1,000</u>	<u>1,000</u>	<u>496</u>	<u>504</u>
Registration Vital Statistics				
Contractual services	2,200	2,200	1,762	438
Total registration vital statistics	<u>2,200</u>	<u>2,200</u>	<u>1,762</u>	<u>438</u>
Other Health Department				
Contractual services	633,558	560,411	378,412	181,999
Total Other Health Department	<u>633,558</u>	<u>560,411</u>	<u>378,412</u>	<u>181,999</u>
Total health	<u>636,758</u>	<u>563,611</u>	<u>380,670</u>	<u>182,941</u>
Human services				
Soldier's Relief				
Personal services	24,000	24,000	24,000	-
Fringe benefits	15,700	11,700	5,341	6,359
Materials and supplies	5,000	1,300	999	301
Contractual services	106,900	122,600	117,976	4,624
Capital outlay	100	100	-	100
Other	24,600	16,600	16,463	137
Total Soldier's Relief	<u>176,300</u>	<u>176,300</u>	<u>164,779</u>	<u>11,521</u>
Veteran's Services				
Personal services	117,084	131,084	120,584	10,500
Fringe benefits	32,952	33,452	30,067	3,385
Contractual services	48,000	48,000	35,272	12,728
Other	51,000	36,500	24,185	12,315
Total Veteran's Services	<u>249,036</u>	<u>249,036</u>	<u>210,108</u>	<u>38,928</u>
Job and Family Services				
Contractual services	161,234	161,234	155,714	5,520
Total Job and Family Services	<u>161,234</u>	<u>161,234</u>	<u>155,714</u>	<u>5,520</u>
Total human services	<u>586,570</u>	<u>586,570</u>	<u>530,601</u>	<u>55,969</u>

-- Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Conservation and recreation				
Agriculture Department				
Contractual services	\$ 382,201	\$ 390,642	\$ 390,642	\$ -
Total Agriculture Department	<u>382,201</u>	<u>390,642</u>	<u>390,642</u>	<u>-</u>
Total conservation and recreation	<u>382,201</u>	<u>390,642</u>	<u>390,642</u>	<u>-</u>
Economic development and assistance				
Fringe benefits	-	185	185	-
Contractual services	42,105	39,981	-	39,981
Total Economic development and assistance	<u>42,105</u>	<u>40,166</u>	<u>185</u>	<u>39,981</u>
Total expenditures	<u>17,074,899</u>	<u>17,008,368</u>	<u>16,102,997</u>	<u>905,371</u>
Excess of revenues over expenditures	<u>945,805</u>	<u>1,116,747</u>	<u>3,606,188</u>	<u>2,489,441</u>
Other financing sources (uses):				
Advances in	-	-	820,083	820,083
Advances out	-	-	(1,004,407)	(1,004,407)
Transfer in	140,000	35,589	-	(35,589)
Transfers out	(2,600,000)	(3,523,818)	(3,460,004)	63,814
Total other financing sources (uses)	<u>(2,460,000)</u>	<u>(3,488,229)</u>	<u>(3,644,328)</u>	<u>(156,099)</u>
Net change in fund balance	(1,514,195)	(2,371,482)	(38,140)	2,333,342
Fund balance at beginning of year (restated)	<u>2,656,184</u>	<u>2,656,184</u>	<u>2,656,184</u>	<u>-</u>
Prior year encumbrances appropriated	<u>535,351</u>	<u>535,351</u>	<u>535,351</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,677,340</u>	<u>\$ 820,053</u>	<u>\$ 3,153,395</u>	<u>\$ 2,333,342</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE AND GAS TAX SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive motor vehicle license tax	\$ 165,000	\$ 165,000	\$ 169,272	\$ 4,272
Charges for services	351,550	351,550	558,916	207,366
Fines and forfeitures	75,000	75,000	80,658	5,658
Intergovernmental	4,428,000	4,428,000	4,416,240	(11,760)
Investment income	2,500	2,500	1,357	(1,143)
	<u>5,022,050</u>	<u>5,022,050</u>	<u>5,226,443</u>	<u>204,393</u>
Expenditures:				
Current:				
Public works				
Personal services.	1,690,174	1,615,174	1,578,090	37,084
Fringe benefits.	579,322	563,322	545,895	17,427
Materials and supplies	1,394,663	1,633,147	1,505,393	127,754
Contractual services	1,004,471	1,032,274	971,873	60,401
Capital outlay	490,684	573,684	563,479	10,205
Other.	33,919	45,919	40,948	4,971
	<u>5,193,233</u>	<u>5,463,520</u>	<u>5,205,678</u>	<u>257,842</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(171,183)</u>	<u>(441,470)</u>	<u>20,765</u>	<u>462,235</u>
Other financing uses:				
Transfers out	<u>(135,000)</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Total other financing uses	<u>(135,000)</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Net change in fund balance	<u>(306,183)</u>	<u>(576,470)</u>	<u>(114,235)</u>	<u>462,235</u>
Fund balance at beginning of year.	<u>251,234</u>	<u>251,234</u>	<u>251,234</u>	<u>-</u>
Prior year encumbrances appropriated.	<u>334,259</u>	<u>334,259</u>	<u>334,259</u>	<u>-</u>
Fund balance at end of year	<u>\$ 279,310</u>	<u>\$ 9,023</u>	<u>\$ 471,258</u>	<u>\$ 462,235</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL, DRUG, AND MENTAL HEALTH SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 1,621,340	\$ 1,671,552	\$ 1,717,006	\$ 45,454
Intergovernmental	3,716,112	3,665,900	3,718,936	53,036
Rental income	130,000	130,000	127,219	(2,781)
Other	2,500	2,500	113,623	111,123
Total revenues	<u>5,469,952</u>	<u>5,469,952</u>	<u>5,676,784</u>	<u>206,832</u>
Expenditures:				
Current:				
Health				
Personal services	345,800	345,800	330,174	15,626
Fringe benefits	120,317	120,409	115,898	4,511
Materials and supplies	3,011	2,511	2,212	299
Contractual services	5,386,876	5,687,522	5,658,437	29,085
Capital outlay	2,500	2,500	1,712	788
Other	334,943	418,557	395,089	23,468
Total expenditures	<u>6,193,447</u>	<u>6,577,299</u>	<u>6,503,522</u>	<u>73,777</u>
Excess of expenditures over revenues	<u>(723,495)</u>	<u>(1,107,347)</u>	<u>(826,738)</u>	<u>280,609</u>
Other financing sources (uses):				
Advances in	-	-	70,000	70,000
Advances out	-	-	(70,000)	(70,000)
Transfers out	(35,700)	(40,700)	(40,700)	-
Total other financing sources (uses)	<u>(35,700)</u>	<u>(40,700)</u>	<u>(40,700)</u>	<u>-</u>
Net change in fund balance	(759,195)	(1,148,047)	(867,438)	280,609
Fund balance (deficit) at beginning of year	284,752	284,752	284,752	-
Prior year encumbrances appropriated	945,147	945,147	945,147	-
Fund balance (deficit) at end of year	<u>\$ 470,704</u>	<u>\$ 81,852</u>	<u>\$ 362,461</u>	<u>\$ 280,609</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 5,251	\$ 5,251	\$ -
Intergovernmental	4,071,234	4,416,355	3,586,691	(829,664)
Other	677,000	671,749	961,093	289,344
Total revenues.	<u>4,748,234</u>	<u>5,093,355</u>	<u>4,553,035</u>	<u>(540,320)</u>
Expenditures:				
Current:				
Other human services				
Personal services	55,000	57,270	56,233	1,037
Fringe benefits	22,000	22,730	21,791	939
Contractual services.	727,263	485,149	482,783	2,366
Other	430,393	208,060	207,885	175
Total other human services	<u>1,234,656</u>	<u>773,209</u>	<u>768,692</u>	<u>4,517</u>
Administrative				
Personal services	1,510,000	1,501,000	1,365,139	135,861
Fringe benefits	636,200	662,200	614,417	47,783
Materials and supplies	50,000	65,000	43,899	21,101
Contractual services	295,000	184,000	138,858	45,142
Capital outlay	25,000	49,000	27,183	21,817
Other	500,000	556,089	538,700	17,389
Total administrative.	<u>3,016,200</u>	<u>3,017,289</u>	<u>2,728,196</u>	<u>289,093</u>
Public assistance				
Personal services	570,000	570,000	555,897	14,103
Fringe benefits	226,000	250,000	236,413	13,587
Materials and supplies	10,000	10,000	483	9,517
Contractual services.	100,000	110,745	100,288	10,457
Capital outlay	5,000	5,000	-	5,000
Other	120,000	96,000	75,105	20,895
Total public assistance.	<u>1,031,000</u>	<u>1,041,745</u>	<u>968,186</u>	<u>73,559</u>
Total human services expenditures	<u>5,281,856</u>	<u>4,832,243</u>	<u>4,465,074</u>	<u>367,169</u>
Net change in fund balance	(533,622)	261,112	87,961	(173,151)
Fund balance at beginning of year.	(297,453)	(297,453)	(297,453)	-
Prior year encumbrances appropriated	<u>569,656</u>	<u>569,656</u>	<u>569,656</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (261,419)</u>	<u>\$ 533,315</u>	<u>\$ 360,164</u>	<u>\$ (173,151)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 5,408,566	\$ 5,385,722	\$ 5,621,736	\$ 236,014
Charges for services.	232,843	232,843	239,503	6,660
Intergovernmental.	6,980,059	6,982,904	7,172,411	189,507
Other	375,351	375,351	159,720	(215,631)
Total revenues	<u>12,996,819</u>	<u>12,976,820</u>	<u>13,193,370</u>	<u>216,550</u>
Expenditures:				
Current:				
Health				
Personal services.	4,973,848	5,073,848	4,958,817	115,031
Fringe benefits.	2,348,349	2,477,331	2,311,683	165,648
Materials and supplies	499,778	620,651	510,563	110,088
Contractual services	4,450,576	4,161,531	2,992,979	1,168,552
Capital outlay	105,889	119,992	86,528	33,464
Total expenditures	<u>12,378,440</u>	<u>12,453,353</u>	<u>10,860,570</u>	<u>1,592,783</u>
Excess of revenues over expenditures.	<u>618,379</u>	<u>523,467</u>	<u>2,332,800</u>	<u>1,809,333</u>
Other financing uses:				
Transfers out	-	(310,000)	(309,875)	125
Total other financing uses	<u>-</u>	<u>(310,000)</u>	<u>(309,875)</u>	<u>125</u>
Net change in fund balance	618,379	213,467	2,022,925	1,809,458
Fund balance at beginning of year.	9,374,218	9,374,218	9,374,218	-
Prior year encumbrances appropriated	<u>325,690</u>	<u>325,690</u>	<u>325,690</u>	<u>-</u>
Fund balance at end of year	<u>\$ 10,318,287</u>	<u>\$ 9,913,375</u>	<u>\$ 11,722,833</u>	<u>\$ 1,809,458</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SANITARY LANDFILL ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating Revenues:				
Charges for services	\$ 4,380,000	\$ 4,800,000	\$ 5,054,064	\$ 254,064
Other	340,000	340,000	369,427	29,427
Total operating revenues	<u>4,720,000</u>	<u>5,140,000</u>	<u>5,423,491</u>	<u>283,491</u>
Operating Expenses:				
Personal services.	797,808	881,715	854,291	27,424
Fringe benefits.	311,160	322,969	306,402	16,567
Materials and supplies	376,139	783,592	708,349	75,243
Contractual services	2,978,663	4,029,753	3,757,647	272,106
Capital outlay	229,392	1,356,195	1,337,353	18,842
Other	36,000	37,667	34,994	2,673
Total operating expenses	<u>4,729,162</u>	<u>7,411,891</u>	<u>6,999,036</u>	<u>412,855</u>
Operating loss	<u>(9,162)</u>	<u>(2,271,891)</u>	<u>(1,575,545)</u>	<u>696,346</u>
Nonoperating revenues (expenses):				
Interest revenue.	250,000	250,000	216,847	(33,153)
Advances in	-	-	475,000	475,000
Advances out	-	-	(475,000)	(475,000)
Proceeds of notes.	-	3,120,000	3,050,000	(70,000)
Debt service:				
Principal retirement	(230,000)	(1,780,000)	(1,780,000)	-
Interest and fiscal charges	(67,136)	(83,936)	(83,841)	95
Total nonoperating revenues (expenses)	<u>(47,136)</u>	<u>1,506,064</u>	<u>1,403,006</u>	<u>(103,058)</u>
Net change in fund equity before transfers	<u>(56,298)</u>	<u>(765,827)</u>	<u>(172,539)</u>	<u>593,288</u>
Transfers in	742,136	742,136	-	(742,136)
Transfers out.	(1,000,000)	(18,629)	-	18,629
Net change in fund equity	(314,162)	(42,320)	(172,539)	(130,219)
Fund equity at beginning of year	7,705,495	7,705,495	7,705,495	-
Prior year encumbrances appropriated	711,294	711,294	711,294	-
Fund equity at end of year	<u>\$ 8,102,627</u>	<u>\$ 8,374,469</u>	<u>\$ 8,244,250</u>	<u>\$ (130,219)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AGRICULTURAL SERVICE CENTER ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges for services	\$ 232,682	\$ 232,682	\$ 232,599	\$ (83)
Other	-	130,000	-	(130,000)
Total operating revenues.	<u>232,682</u>	<u>362,682</u>	<u>232,599</u>	<u>(130,083)</u>
Operating Expenses:				
Personal services.	20,000	20,000	5,064	14,936
Fringe benefits.	12,334	12,334	1,616	10,718
Materials and supplies	11,670	10,153	5,876	4,277
Contractual services	34,154	202,633	181,656	20,977
Other	4,363	3,743	1,368	2,375
Total operating expenses	<u>82,521</u>	<u>248,863</u>	<u>195,580</u>	<u>53,283</u>
Operating income	<u>150,161</u>	<u>113,819</u>	<u>37,019</u>	<u>(76,800)</u>
Nonoperating revenues (expenses):				
Advance in	-	-	130,000	130,000
Debt service:				
Principal retirement	(105,000)	(105,000)	(105,000)	-
Interest and fiscal charges	<u>(48,338)</u>	<u>(48,338)</u>	<u>(48,338)</u>	<u>-</u>
Total nonoperating revenues (expenses).	<u>(153,338)</u>	<u>(153,338)</u>	<u>(23,338)</u>	<u>130,000</u>
Net change in fund equity.	(3,177)	(39,519)	13,681	53,200
Fund equity at beginning of year	56,438	56,438	56,438	-
Prior year encumbrances appropriated	<u>3,177</u>	<u>3,177</u>	<u>3,177</u>	<u>-</u>
Fund equity at end of year	<u>\$ 56,438</u>	<u>\$ 20,096</u>	<u>\$ 73,296</u>	<u>\$ 53,200</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BMV ONE-STOP ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating Revenues:				
Charges for services	\$ 213,954	\$ 213,954	\$ 217,640	\$ 3,686
Total operating revenues	<u>213,954</u>	<u>213,954</u>	<u>217,640</u>	<u>3,686</u>
Operating Expenses:				
Materials and supplies	7,816	5,658	4,660	998
Contractual services	<u>32,906</u>	<u>38,528</u>	<u>38,528</u>	<u>-</u>
Total operating expenses	<u>40,722</u>	<u>44,186</u>	<u>43,188</u>	<u>998</u>
Operating income	<u>173,232</u>	<u>169,768</u>	<u>174,452</u>	<u>4,684</u>
Nonoperating expenses:				
Debt service:				
Principal retirement	(80,000)	(80,000)	(80,000)	-
Interest and fiscal charges	<u>(97,638)</u>	<u>(97,638)</u>	<u>(97,638)</u>	<u>-</u>
Total nonoperating expenses.	<u>(177,638)</u>	<u>(177,638)</u>	<u>(177,638)</u>	<u>-</u>
Net change in fund equity.	(4,406)	(7,870)	(3,186)	4,684
Fund equity at beginning of year	19,483	19,483	19,483	-
Prior year encumbrances appropriated.	<u>4,406</u>	<u>4,406</u>	<u>4,406</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 19,483</u>	<u>\$ 16,019</u>	<u>\$ 20,703</u>	<u>\$ 4,684</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the County operates:

Nonmajor Special Revenue Funds

Child Support Enforcement Agency (CSEA)

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Monies are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

Dog and Kennel

The fund accounts for revenues that are restricted for the dog warden's operations. This fund is financed by fine collections and the sale of dog tags and kennel permits.

Children Services

The fund accounts for monies received from federal and State grants, support collections, and social security that are restricted to children service expenditures. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Real Estate Assessment

The fund accounts for State mandated County-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County and are restricted for legislative and executive programs.

Community Development Block Grant

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development. This fund is restricted for economic and development programs.

Community Corrections

The fund accounts for moneys received from the Bureau of Rehabilitation and Correction and used to pay the cost of probation officers to rehabilitate high risk people on probation. Expenditures are restricted to salaries, supplies, and equipment.

Felony Delinquent Juvenile Care and Custody

The fund accounts for moneys received from the Department of Youth Services that are restricted for training, treatment, and rehabilitation of juveniles who have committed felonies.

Agency on Aging Levy

The fund accounts for the collection and distribution of real estate taxes that are restricted for senior services provided by the agency on aging.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

Nonmajor Special Revenue Funds - (Continued)

National Emergency Grant

This fund accounts for grant monies that are restricted for national emergencies.

Other Public Safety

The fund accounts for a combination of funds that receive federal, State and local monies that are restricted for public safety purposes. These funds are:

Drug Law Enforcement	Emergency Management Agency
Domestic Violence	Probation Services
Indigent Drivers Alcohol Treatment	Criminal Administrative Justice Services
Sheriff's Commissary	COP-CAR Grant
Enforcement and Education	Juvenile Diversion
Jail Diversion	Sheriff Concealed Handgun License Issuance
Metrich Law Enforcement	Law Enforcement Assistance
E-911	Law Enforcement Terrorism Prevention

Other

The fund accounts for a combination of funds operated by the County and subsidized in part by federal, State, and local monies that are restricted for various purposes. These funds are:

Ditch Maintenance Assessment	Enterprise Zone
Court Computerization	Veterans Service Trust
Law Library	Substance Abuse
Indigent Guardianship	County Tuberculosis
Special Projects	Common Pleas Court General Special Projects
Delinquent Real Estate Tax Assessment Collection	Probate Court Dispute Resolution
Multi-Mat Recycling Facility	Help Americans Vote Act
Victims Assistance	Law Enforcement Terrorism Prevention
Water and Sewer Project Maintenance	Neighborhood Stabilization
Ohio Children's Trust	Juvenile Interlock
Federal Emergency Management Agency	JFS EE-CBG Energy Grant
Van Buren Water	Brownfield Coalition Grant
Recorder's Indexing	

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Sheriff Police Revolve

This fund is used to account for monies received from townships in the area that is committed to judicial programs.

County Home Donations

This fund is used to account for monies received that are committed for the Hancock County Home.

Centennial

This fund is used to account for monies committed for the centennial project in the County.

Budget Stabilization

This fund is used to account for monies set aside for budget stabilization in the County.

Certificate of Title

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

Severance

This fund is used to account transfers from other funds that are committed to paying sick and vacation leave at separation from the County.

HANCOCK COUNTY, OHIO

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. Following is a description of the County's nonmajor debt service funds:

Nonmajor Debt Service Funds

Library Improvement Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted for library construction.

Special Improvements Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction or major improvement to various ditches.

Water and Sewer Bond Retirement

The fund accounts for principal and interest payments on special assessment bonds and OWDA loans issued that are restricted to install water and sewer lines.

Job and Family Services Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted to construct the human services building.

Road Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction of roads

Courthouse Restoration Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted for courthouse renovations.

Motor Vehicle and Gas Tax (MVGT) Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are assigned for the construction of a salt shed and a maintenance garage.

ADAMHS Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are assigned for the acquisition of the office building and necessary improvements to the building.

Financial Management Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are assigned for the acquisition of a new financial accounting system. This fund is eliminated on a GAAP Basis.

I-75/Tall Timbers Connector Bond Retirement

The fund accounts for the retirement of general obligation bonds issued that are restricted for infrastructure construction.

US224/CR 300 Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are restricted for infrastructure improvements and construction on US 224 and County Road 300.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

Nonmajor Debt Service Funds (Continued)

Capital Project Sheriff Bond Retirement

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Energy Savings Gateway Bond Retirement

The fund accounts for principal and interest payments that are assigned to the Guaranteed Energy Savings Performance Contract with Energy Systems Group, LLC.

HCDD Bond Retirement

This fund is used to account for transfers that are assigned to the repayment of the Series 2011-1 bond anticipation notes. This fund has been eliminated on a GAAP basis.

CAPITAL PROJECTS FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The following is a description of all nonmajor capital project funds:

Nonmajor Capital Projects Funds

Special Improvements

The fund accounts for special assessments that are restricted for the construction or major improvement to various ditches.

Motor Vehicle and Gas Tax

The fund accounts for bond anticipation notes that are restricted to finance a salt shed, a maintenance garage and a vactor.

Alcohol and Drug Abuse

The fund accounts for revenues that are restricted for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board.

Job and Family Services

The fund accounts for transfers from the Job and Family Services special revenue fund that are committed for the installation of an electronic document management system

Ohio Public Works Commission

The fund accounts for State grants that are restricted for the construction of county roads.

Courthouse Restoration

The fund accounts for money that is committed for the renovations or major repairs to the courthouse

Developmental Disabilities

The fund accounts for bond proceeds that are restricted for capital improvements at the Blanchard Valley School.

County Capital Improvements

The fund accounts for transfers that are assigned for the purchase and/or renovation of various improvements for the County.

Sheriff's Office

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Flood Mitigation

The fund accounts for transfers that are committed for capital improvements intended to reduce the risk of damage to County property due to severe flooding.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

PERMANENT FUND

Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting County's programs-that is, for the benefit of the government or its citizenry. Permanent funds do not include private-purpose trusts funds, which should be used to report situations in which the County is required to use the principal or earnings for the benefits of individuals, private organizations, or other governments.

Nonmajor Permanent Fund

Children's Trust

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 5,660,915	\$ 5,323,230	\$ 5,817,802
Investments	121,363	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	800,599	276,120	-
Accounts	820	-	-
Special assessments	427,166	2,108,914	16,863
Accrued interest	3,357	11,417	49
Loans	474,031	-	-
Payment in lieu of taxes	-	264,438	-
Due from other funds	1,392	-	-
Due from other governments.	570,080	-	-
Prepayments	11,787	-	-
Total assets	<u>\$ 8,071,510</u>	<u>\$ 7,984,119</u>	<u>\$ 5,834,714</u>
Liabilities:			
Accounts payable	\$ 148,521	\$ -	\$ 59,347
Accrued wages and benefits.	71,621	-	-
Due to other funds.	21,483	-	-
Due to other governments.	25,765	-	-
Interfund loans payable	238,619	-	51,745
Loans payable	10,988	-	8,169
Accrued interest payable	-	-	317
Notes payable.	-	-	230,000
Deferred revenue.	880,102	2,120,331	16,912
Unearned revenue	770,000	540,558	-
Total liabilities	<u>2,167,099</u>	<u>2,660,889</u>	<u>366,490</u>
Fund Balances:			
Nonspendable	11,787	-	-
Restricted	6,082,429	4,901,575	557,155
Committed	-	-	4,196,308
Assigned	-	421,655	900,499
Unassigned (deficit)	<u>(189,805)</u>	<u>-</u>	<u>(185,738)</u>
Total fund balances.	<u>5,904,411</u>	<u>5,323,230</u>	<u>5,468,224</u>
Total liabilities and fund balances	<u>\$ 8,071,510</u>	<u>\$ 7,984,119</u>	<u>\$ 5,834,714</u>

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ 390,668	\$ 17,192,615
-	121,363
-	1,076,719
-	820
-	2,552,943
-	14,823
-	474,031
-	264,438
-	1,392
-	570,080
-	11,787
<u>\$ 390,668</u>	<u>\$ 22,281,011</u>
\$ -	\$ 207,868
-	71,621
-	21,483
-	25,765
-	290,364
-	19,157
-	317
-	230,000
-	3,017,345
-	1,310,558
<u>-</u>	<u>5,194,478</u>
247,000	258,787
143,668	11,684,827
-	4,196,308
-	1,322,154
-	(375,543)
<u>390,668</u>	<u>17,086,533</u>
<u>\$ 390,668</u>	<u>\$ 22,281,011</u>

HANCOCK COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2011

	Child Support Enforcement Agency	Dog and Kennel	Children Services	Real Estate Assessment
Assets:				
Equity in pooled cash and cash equivalents	\$ 294,845	\$ 102,505	\$ 145,313	\$ 1,421,320
Investments	-	-	-	-
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Accrued interest.	-	-	-	-
Loans.	-	-	-	-
Due from other funds.	-	-	-	-
Due from other governments.	118,490	-	-	-
Prepayments	240	-	-	-
Total assets.	<u>\$ 413,575</u>	<u>\$ 102,505</u>	<u>\$ 145,313</u>	<u>\$ 1,421,320</u>
Liabilities:				
Accounts payable	\$ -	\$ 6,360	\$ 117,395	\$ -
Accrued wages and benefits.	25,523	1,167	-	11,036
Due to other funds.	16,481	-	-	-
Due to other governments.	8,294	338	-	3,465
Interfund loans payable.	-	-	-	-
Loans payable	-	-	-	-
Deferred revenue	118,490	-	-	-
Unearned revenue	-	-	-	-
Total liabilities.	<u>168,788</u>	<u>7,865</u>	<u>117,395</u>	<u>14,501</u>
Fund Balances:				
Nonspendable	240	-	-	-
Restricted	244,547	94,640	27,918	1,406,819
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>244,787</u>	<u>94,640</u>	<u>27,918</u>	<u>1,406,819</u>
Total liabilities and fund balances	<u>\$ 413,575</u>	<u>\$ 102,505</u>	<u>\$ 145,313</u>	<u>\$ 1,421,320</u>

Community Development Block Grant	Community Corrections	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	National Emergency Grant
\$ 1,571	\$ 18,103	\$ 318,148	\$ 17,058	\$ 2,336
100,005	-	-	-	-
-	-	-	800,599	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
474,031	-	-	-	-
-	-	-	-	-
19,000	-	-	52,372	-
-	-	-	-	-
<u>\$ 594,607</u>	<u>\$ 18,103</u>	<u>\$ 318,148</u>	<u>\$ 870,029</u>	<u>\$ 2,336</u>
\$ -	\$ -	\$ 11,095	\$ -	\$ -
-	7,239	5,157	-	-
-	-	4,523	-	-
-	2,313	3,761	-	264
-	-	-	-	-
-	-	-	-	-
-	-	-	82,971	-
-	-	-	770,000	-
-	9,552	24,536	852,971	264
-	-	-	-	-
594,607	8,551	293,612	17,058	2,072
-	-	-	-	-
594,607	8,551	293,612	17,058	2,072
<u>\$ 594,607</u>	<u>\$ 18,103</u>	<u>\$ 318,148</u>	<u>\$ 870,029</u>	<u>\$ 2,336</u>

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HANCOCK COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2011

	<u>Other Public Safety</u>	<u>Other</u>	<u>Total</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 1,182,400	\$ 2,157,316	\$ 5,660,915
Investments	21,358	-	121,363
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	-	800,599
Accounts	-	820	820
Special assessments	-	427,166	427,166
Accrued interest.	-	3,357	3,357
Loans.	-	-	474,031
Due from other funds.	-	1,392	1,392
Due from other governments.	90,598	289,620	570,080
Prepayments	11,456	91	11,787
Total assets.	<u>\$ 1,305,812</u>	<u>\$ 2,879,762</u>	<u>\$ 8,071,510</u>
Liabilities:			
Accounts payable	\$ 1,056	\$ 12,615	\$ 148,521
Accrued wages and benefits.	10,939	10,560	71,621
Due to other funds.	-	479	21,483
Due to other governments.	4,457	2,873	25,765
Interfund loans payable.	39,277	199,342	238,619
Loans payable	-	10,988	10,988
Deferred revenue	28,380	650,261	880,102
Unearned revenue	-	-	770,000
Total liabilities.	<u>84,109</u>	<u>887,118</u>	<u>2,167,099</u>
Fund Balances:			
Nonspendable	11,456	91	11,787
Restricted	1,211,089	2,181,516	6,082,429
Unassigned (deficit)	<u>(842)</u>	<u>(188,963)</u>	<u>(189,805)</u>
Total fund balances	<u>1,221,703</u>	<u>1,992,644</u>	<u>5,904,411</u>
Total liabilities and fund balances	<u>\$ 1,305,812</u>	<u>\$ 2,879,762</u>	<u>\$ 8,071,510</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2011

	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement	Road Improvement Bond Retirement
Assets:				
Equity in pooled cash and cash equivalents	\$ 88,337	\$ 299,977	\$ 2,378	\$ 13,074
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	-	-	-	-
Special assessments	-	2,087,546	-	21,368
Accrued interest	-	10,341	-	1,076
Payment in lieu of taxes	-	-	-	-
Total assets	<u>\$ 88,337</u>	<u>\$ 2,397,864</u>	<u>\$ 2,378</u>	<u>\$ 35,518</u>
Liabilities:				
Deferred revenue	\$ -	\$ 2,097,887	\$ -	\$ 22,444
Unearned revenue	-	-	-	-
Total liabilities.	<u>-</u>	<u>2,097,887</u>	<u>-</u>	<u>22,444</u>
Fund Balances:				
Restricted	88,337	299,977	2,378	13,074
Assigned	-	-	-	-
Total fund balances	<u>88,337</u>	<u>299,977</u>	<u>2,378</u>	<u>13,074</u>
Total liabilities and fund balances	<u>\$ 88,337</u>	<u>\$ 2,397,864</u>	<u>\$ 2,378</u>	<u>\$ 35,518</u>

Courthouse Restoration Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHs Bond Retirement	I-75/Tall Timbers Connector Bond Retirement	US-224/CR 300 Bond Retirement	Capital Projects Sheriff Bond Retirement
\$ -	\$ 480	\$ 92,712	\$ 4,413,627	\$ 76,365	\$ 7,817
166,400	-	-	-	-	109,720
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	264,438	-
<u>\$ 166,400</u>	<u>\$ 480</u>	<u>\$ 92,712</u>	<u>\$ 4,413,627</u>	<u>\$ 340,803</u>	<u>\$ 117,537</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
166,400	-	-	-	264,438	109,720
166,400	-	-	-	264,438	109,720
-	-	-	4,413,627	76,365	7,817
-	480	92,712	-	-	-
-	480	92,712	4,413,627	76,365	7,817
<u>\$ 166,400</u>	<u>\$ 480</u>	<u>\$ 92,712</u>	<u>\$ 4,413,627</u>	<u>\$ 340,803</u>	<u>\$ 117,537</u>

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HANCOCK COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
DECEMBER 31, 2011

	Energy Savings Gateway Bond Retirement	Total
Assets:		
Equity in pooled cash and cash equivalents	\$ 328,463	\$ 5,323,230
Receivables (net of allowance for uncollectibles):		
Real estate and other taxes	-	276,120
Special assessments	-	2,108,914
Accrued interest	-	11,417
Payment in lieu of taxes	-	264,438
	<hr/>	<hr/>
Total assets	<u>\$ 328,463</u>	<u>\$ 7,984,119</u>
Liabilities:		
Deferred revenue	\$ -	\$ 2,120,331
Unearned revenue	-	540,558
	<hr/>	<hr/>
Total liabilities.	<u>-</u>	<u>2,660,889</u>
Fund Balances:		
Restricted	-	4,901,575
Assigned	328,463	421,655
	<hr/>	<hr/>
Total fund balances	<u>328,463</u>	<u>5,323,230</u>
Total liabilities and fund balances	<u>\$ 328,463</u>	<u>\$ 7,984,119</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2011

	<u>Special Improvements</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol and Drug Abuse</u>	<u>Job and Family Services</u>
Assets:				
Equity in pooled cash and cash equivalents . . .	\$ 151,595	\$ 138,448	\$ 19,342	\$ 214
Receivables (net of allowance for uncollectibles):				
Special assessments	16,863	-	-	-
Accrued interest	49	-	-	-
Total assets	<u>\$ 168,507</u>	<u>\$ 138,448</u>	<u>\$ 19,342</u>	<u>\$ 214</u>
Liabilities:				
Accounts payable.	\$ 47,102	\$ -	\$ -	\$ -
Interfund loans payable.	51,745	-	-	-
Loan payable	8,169	-	-	-
Accrued interest payable	317	-	-	-
Notes payable	230,000	-	-	-
Deferred revenue	16,912	-	-	-
Total liabilities.	<u>354,245</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted	-	138,448	19,342	-
Committed	-	-	-	214
Assigned	-	-	-	-
Unassigned (deficit)	<u>(185,738)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit).	<u>(185,738)</u>	<u>138,448</u>	<u>19,342</u>	<u>214</u>
Total liabilities and fund balances	<u>\$ 168,507</u>	<u>\$ 138,448</u>	<u>\$ 19,342</u>	<u>\$ 214</u>

Courthouse Restoration	Developmental Disabilities	County Capital Improvements	Sheriff's Office	Flood Mitigation	Total
\$ 34,850	\$ 350,872	\$ 903,763	\$ 54,073	\$ 4,164,645	\$ 5,817,802
-	-	-	-	-	16,863
-	-	-	-	-	49
<u>\$ 34,850</u>	<u>\$ 350,872</u>	<u>\$ 903,763</u>	<u>\$ 54,073</u>	<u>\$ 4,164,645</u>	<u>\$ 5,834,714</u>
\$ 3,401	\$ -	\$ 3,264	\$ 5,580	\$ -	\$ 59,347
-	-	-	-	-	51,745
-	-	-	-	-	8,169
-	-	-	-	-	317
-	-	-	-	-	230,000
-	-	-	-	-	16,912
<u>3,401</u>	<u>-</u>	<u>3,264</u>	<u>5,580</u>	<u>-</u>	<u>366,490</u>
-	350,872	-	48,493	-	557,155
31,449	-	900,499	-	4,164,645	4,196,308
-	-	-	-	-	900,499
-	-	-	-	-	(185,738)
<u>31,449</u>	<u>350,872</u>	<u>900,499</u>	<u>48,493</u>	<u>4,164,645</u>	<u>5,468,224</u>
<u>\$ 34,850</u>	<u>\$ 350,872</u>	<u>\$ 903,763</u>	<u>\$ 54,073</u>	<u>\$ 4,164,645</u>	<u>\$ 5,834,714</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Revenues:			
Property taxes	\$ 792,465	\$ 273,244	\$ -
Payments in lieu of taxes.	-	281,109	-
Special assessments.	118,509	332,294	27,960
Charges for services	1,961,598	-	8,154
Licenses and permits	255,333	-	-
Fines and forfeitures	53,260	-	-
Intergovernmental	3,990,525	-	837,784
Investment income	13,712	-	-
Rental income	-	81,077	-
Contributions and donations	6,225	-	-
Other	330,202	229,350	316,471
Total revenues	<u>7,521,829</u>	<u>1,197,074</u>	<u>1,190,369</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	932,361	-	229
Judicial	387,619	-	-
Public safety.	1,177,238	-	-
Public works.	29,684	-	-
Health	395,520	-	-
Human services	3,967,093	-	-
Conservation and recreation.	17,665	-	-
Economic development	154,929	-	-
Capital outlay	112,171	-	5,049,700
Debt service:			
Principal retirement	-	1,421,518	-
Interest and fiscal charges	-	545,500	11,458
Total expenditures	<u>7,174,280</u>	<u>1,967,018</u>	<u>5,061,387</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>347,549</u>	<u>(769,944)</u>	<u>(3,871,018)</u>
Other financing sources (uses):			
Transfers in	15,000	355,123	3,272,794
Transfers out	-	(6,946)	(80,000)
Total other financing sources (uses)	<u>15,000</u>	<u>348,177</u>	<u>3,192,794</u>
Net change in fund balances.	362,549	(421,767)	(678,224)
Fund balances at beginning of year (restated)	<u>5,541,862</u>	<u>5,744,997</u>	<u>6,146,448</u>
Fund balances at end of year	<u>\$ 5,904,411</u>	<u>\$ 5,323,230</u>	<u>\$ 5,468,224</u>

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 1,065,709
-	281,109
-	478,763
-	1,969,752
-	255,333
-	53,260
-	4,828,309
257	13,969
-	81,077
19,213	25,438
-	876,023
<u>19,470</u>	<u>9,928,742</u>
-	932,590
-	387,619
-	1,177,238
-	29,684
-	395,520
20,010	3,987,103
-	17,665
-	154,929
-	5,161,871
-	1,421,518
-	556,958
<u>20,010</u>	<u>14,222,695</u>
<u>(540)</u>	<u>(4,293,953)</u>
-	3,642,917
-	(86,946)
-	3,555,971
(540)	(737,982)
<u>391,208</u>	<u>17,824,515</u>
<u>\$ 390,668</u>	<u>\$ 17,086,533</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Child Support Enforcement Agency</u>	<u>Dog and Kennel</u>	<u>Children Services</u>	<u>Real Estate Assessment</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Charges for services	208,026	24,966	39,562	896,200
Licenses and permits	-	255,333	-	-
Fines and forfeitures	-	14,568	-	-
Intergovernmental	575,000	-	1,421,931	92,385
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	181,199	-	96,585	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	964,225	294,867	1,558,078	988,585
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	492,809
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	291,381	-	-
Human services	1,056,187	-	1,706,899	-
Conservation and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	1,056,187	291,381	1,706,899	492,809
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(91,962)	3,486	(148,821)	495,776
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources:				
Transfers in	-	-	-	-
Total other financing sources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(91,962)	3,486	(148,821)	495,776
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficit) at beginning of year (restated)	336,749	91,154	176,739	911,043
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$ 244,787	\$ 94,640	\$ 27,918	\$ 1,406,819
	<hr/>	<hr/>	<hr/>	<hr/>

Community Development Block Grant	Community Corrections	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	National Emergency Grant
\$ -	\$ -	\$ -	\$ 792,465	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
112,968	166,491	275,102	183,871	-
13,678	-	-	-	-
-	-	-	-	-
13,854	-	1,103	-	45
<u>140,500</u>	<u>166,491</u>	<u>276,205</u>	<u>976,336</u>	<u>45</u>
-	-	-	-	-
-	-	-	-	-
-	224,981	271,839	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	980,466	-
-	-	-	-	17,665
148,628	-	-	-	-
-	-	-	-	-
<u>148,628</u>	<u>224,981</u>	<u>271,839</u>	<u>980,466</u>	<u>17,665</u>
<u>(8,128)</u>	<u>(58,490)</u>	<u>4,366</u>	<u>(4,130)</u>	<u>(17,620)</u>
-	-	-	-	-
-	-	-	-	-
(8,128)	(58,490)	4,366	(4,130)	(17,620)
602,735	67,041	289,246	21,188	19,692
<u>\$ 594,607</u>	<u>\$ 8,551</u>	<u>\$ 293,612</u>	<u>\$ 17,058</u>	<u>\$ 2,072</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Other Public Safety</u>	<u>Other</u>	<u>Total</u>
Revenues:			
Property taxes	\$ -	\$ -	\$ 792,465
Special assessments	-	118,509	118,509
Charges for services	258,056	534,788	1,961,598
Licenses and permits	-	-	255,333
Fines and forfeitures	37,512	1,180	53,260
Intergovernmental	583,675	579,102	3,990,525
Investment income	34	-	13,712
Contributions and donations	-	6,225	6,225
Other	<u>23,669</u>	<u>13,747</u>	<u>330,202</u>
 Total revenues	 <u>902,946</u>	 <u>1,253,551</u>	 <u>7,521,829</u>
 Expenditures:			
Current:			
General government:			
Legislative and executive	-	439,552	932,361
Judicial	-	387,619	387,619
Public safety.	614,318	66,100	1,177,238
Public works.	-	29,684	29,684
Health	842	103,297	395,520
Human services	-	223,541	3,967,093
Conservation and recreation.	-	-	17,665
Economic development	-	6,301	154,929
Capital outlay.	<u>-</u>	<u>112,171</u>	<u>112,171</u>
 Total expenditures	 <u>615,160</u>	 <u>1,368,265</u>	 <u>7,174,280</u>
 Excess (deficiency) of revenues over (under) expenditures.	 <u>287,786</u>	 <u>(114,714)</u>	 <u>347,549</u>
 Other financing sources:			
Transfers in.	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Total other financing sources	<u>-</u>	<u>15,000</u>	<u>15,000</u>
 Net change in fund balances	 287,786	 (99,714)	 362,549
 Fund balances (deficit) at beginning of year (restated). . .	 <u>933,917</u>	 <u>2,092,358</u>	 <u>5,541,862</u>
 Fund balances at end of year	 <u>\$ 1,221,703</u>	 <u>\$ 1,992,644</u>	 <u>\$ 5,904,411</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Library Improvement Bond Retirement	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	-	-	-	-
Special assessments	-	-	323,211	-
Rental income	-	-	-	81,077
Other	229,350	-	-	-
Total revenues	229,350	-	323,211	81,077
Expenditures:				
Debt service:				
Principal retirement	220,000	-	236,424	60,000
Interest and fiscal charges	9,350	-	103,449	18,700
Total expenditures	229,350	-	339,873	78,700
Excess (deficiency) of revenues over (under) expenditures	-	-	(16,662)	2,377
Other financing sources (uses):				
Transfers in	-	80,000	-	-
Transfers out	-	(6,946)	-	-
Total other financing sources (uses)	-	73,054	-	-
Net change in fund balance	-	73,054	(16,662)	2,377
Fund balances at beginning of year	-	15,283	316,639	1
Fund balances at end of year	\$ -	\$ 88,337	\$ 299,977	\$ 2,378

Road Improvement Bond Retirement	Courthouse Restoration Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHS Bond Retirement	Financial Management Bond Retirement	I-75/Tall Timbers Connector Bond Retirement
\$ -	\$ 162,025	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	20,229
9,083	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,083</u>	<u>162,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,229</u>
10,000	150,000	-	13,795	-	360,000
375	12,025	-	14,844	866	170,650
<u>10,375</u>	<u>162,025</u>	<u>-</u>	<u>28,639</u>	<u>866</u>	<u>530,650</u>
(1,292)	-	-	(28,639)	(866)	(510,421)
-	-	280	24,843	-	-
-	-	-	-	-	-
-	-	280	24,843	-	-
(1,292)	-	280	(3,796)	(866)	(510,421)
<u>14,366</u>	<u>-</u>	<u>200</u>	<u>96,508</u>	<u>866</u>	<u>4,924,048</u>
<u>\$ 13,074</u>	<u>\$ -</u>	<u>\$ 480</u>	<u>\$ 92,712</u>	<u>\$ -</u>	<u>\$ 4,413,627</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>US-224/CR 300 Bond Retirement</u>	<u>Capital Projects Sheriff Bond Retirement</u>	<u>Energy Savings Gateway Bond Retirement</u>	<u>Total</u>
Revenues:				
Property taxes	\$ -	\$ 111,219	\$ -	\$ 273,244
Payments in lieu of taxes	260,880	-	-	281,109
Special assessments.	-	-	-	332,294
Rental income	-	-	-	81,077
Other	-	-	-	229,350
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	260,880	111,219	-	1,197,074
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Debt service:				
Principal retirement	110,000	75,000	186,299	1,421,518
Interest and fiscal charges	116,980	35,353	62,908	545,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	226,980	110,353	249,207	1,967,018
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	33,900	866	(249,207)	(769,944)
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses):				
Transfers in.	-	-	250,000	355,123
Transfers out	-	-	-	(6,946)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	250,000	348,177
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	33,900	866	793	(421,767)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	42,465	6,951	327,670	5,744,997
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at end of year.	<u>\$ 76,365</u>	<u>\$ 7,817</u>	<u>\$ 328,463</u>	<u>\$ 5,323,230</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Special Improvements</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol and Drug Abuse</u>	<u>Job and Family Services</u>
Revenues:				
Special assessments	\$ 27,960	\$ -	\$ -	\$ -
Charges for services	8,154	-	-	-
Intergovernmental	-	-	4,000	-
Other	-	-	-	-
Total revenues	<u>36,114</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	229	-	-	-
Capital outlay	53,505	-	4,445	-
Debt service:				
Interest and fiscal charges	8,153	-	-	-
Total expenditures	<u>61,887</u>	<u>-</u>	<u>4,445</u>	<u>-</u>
Excess of expenditures over revenues	<u>(25,773)</u>	<u>-</u>	<u>(445)</u>	<u>-</u>
Other financing sources:				
Transfers in	58,634	-	19,787	-
Transfers out	<u>(80,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>(21,366)</u>	<u>-</u>	<u>19,787</u>	<u>-</u>
Net change in fund balance.	(47,139)	-	19,342	-
Fund balances (deficit) at beginning of year .	<u>(138,599)</u>	<u>138,448</u>	<u>-</u>	<u>214</u>
Fund balances (deficit) at end of year	<u><u>\$ (185,738)</u></u>	<u><u>\$ 138,448</u></u>	<u><u>\$ 19,342</u></u>	<u><u>\$ 214</u></u>

Ohio Public Works Commission	Courthouse Restoration	Developmental Disabilities	County Capital Improvements	Sheriff's Office
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
833,784	-	-	-	-
-	-	-	-	-
<u>833,784</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
833,784	24,893	605,746	685,221	33,059
-	-	3,305	-	-
<u>833,784</u>	<u>24,893</u>	<u>609,051</u>	<u>685,221</u>	<u>33,059</u>
<u>-</u>	<u>(24,893)</u>	<u>(609,051)</u>	<u>(685,221)</u>	<u>(33,059)</u>
-	-	309,875	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>309,875</u>	<u>-</u>	<u>-</u>
-	(24,893)	(299,176)	(685,221)	(33,059)
-	56,342	650,048	1,585,720	81,552
<u>\$ -</u>	<u>\$ 31,449</u>	<u>\$ 350,872</u>	<u>\$ 900,499</u>	<u>\$ 48,493</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Flood Mitigation</u>	<u>Total</u>
Revenues:		
Special assessments	\$ -	\$ 27,960
Charges for services	-	8,154
Intergovernmental	-	837,784
Other	<u>316,471</u>	<u>316,471</u>
 Total revenues	 <u>316,471</u>	 <u>1,190,369</u>
Expenditures:		
Current:		
General government:		
Legislative and executive	-	229
Capital outlay	2,809,047	5,049,700
Debt service:		
Interest and fiscal charges	<u>-</u>	<u>11,458</u>
 Total expenditures	 <u>2,809,047</u>	 <u>5,061,387</u>
Excess of expenditures over revenues	<u>(2,492,576)</u>	<u>(3,871,018)</u>
Other financing sources:		
Transfers in	2,884,498	3,272,794
Transfers out	<u>-</u>	<u>(80,000)</u>
 Total other financing sources	 <u>2,884,498</u>	 <u>3,192,794</u>
 Net change in fund balance.	 391,922	 (678,224)
Fund balances (deficit) at beginning of year .	<u>3,772,723</u>	<u>6,146,448</u>
Fund balances (deficit) at end of year	<u>\$ 4,164,645</u>	<u>\$ 5,468,224</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses,
and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Nonmajor Governmental Funds**

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT ENFORCEMENT AGENCY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 212,000	\$ 212,000	\$ 208,026	\$ (3,974)
Intergovernmental	683,500	683,500	651,000	(32,500)
Other	200,000	200,000	181,199	(18,801)
Total revenues	<u>1,095,500</u>	<u>1,095,500</u>	<u>1,040,225</u>	<u>(55,275)</u>
Expenditures:				
Current:				
Human services				
Personal services	454,500	451,850	444,387	7,463
Fringe benefits	203,000	202,662	194,793	7,869
Materials and supplies	10,960	2,372	2,371	1
Contractual services	-	39,359	35,359	4,000
Capital outlay	10,000	-	-	-
Other	371,218	399,257	397,502	1,755
Total expenditures	<u>1,049,678</u>	<u>1,095,500</u>	<u>1,074,412</u>	<u>21,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,822</u>	<u>-</u>	<u>(34,187)</u>	<u>(34,187)</u>
Other financing uses:				
Transfers out	(48,000)	-	-	-
Total other financing uses	<u>(48,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,178)	-	(34,187)	(34,187)
Fund balance at beginning of year	300,535	300,535	300,535	-
Prior year encumbrances appropriated	2,178	2,178	2,178	-
Fund balance at end of year	<u>\$ 300,535</u>	<u>\$ 302,713</u>	<u>\$ 268,526</u>	<u>\$ (34,187)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 20,000	\$ 20,000	\$ 24,966	\$ 4,966
Licenses and permits.	165,000	165,000	255,333	90,333
Fines and forfeitures	11,000	11,000	14,568	3,568
Total revenues	<u>196,000</u>	<u>196,000</u>	<u>294,867</u>	<u>98,867</u>
Expenditures:				
Current:				
Health				
Personal services.	19,562	19,165	18,869	296
Fringe benefits.	10,543	10,972	10,872	100
Materials and supplies	2,127	2,095	2,095	-
Contractual services	255,208	262,189	262,168	21
Other.	100	100	100	-
Total expenditures	<u>287,540</u>	<u>294,521</u>	<u>294,104</u>	<u>417</u>
Net change in fund balance	(91,540)	(98,521)	763	99,284
Fund balance at beginning of year	100,448	100,448	100,448	-
Prior year encumbrances appropriated	<u>508</u>	<u>508</u>	<u>508</u>	<u>-</u>
Fund balance at end of year	<u>\$ 9,416</u>	<u>\$ 2,435</u>	<u>\$ 101,719</u>	<u>\$ 99,284</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 45,000	\$ 45,000	\$ 39,562	\$ (5,438)
Intergovernmental	1,430,000	1,505,318	1,421,931	(83,387)
Other	157,000	157,000	112,237	(44,763)
Total revenues	<u>1,632,000</u>	<u>1,707,318</u>	<u>1,573,730</u>	<u>(133,588)</u>
Expenditures:				
Current:				
Human services				
Contractual services	1,577,169	1,469,447	1,463,224	6,223
Other.	257,400	401,008	398,040	2,968
Total expenditures	<u>1,834,569</u>	<u>1,870,455</u>	<u>1,861,264</u>	<u>9,191</u>
Net change in fund balance.	(202,569)	(163,137)	(287,534)	(124,397)
Fund balance at beginning of year	52,143	52,143	52,143	-
Prior year encumbrances appropriated	204,569	204,569	204,569	-
Fund balance at end of year	<u>\$ 54,143</u>	<u>\$ 93,575</u>	<u>\$ (30,822)</u>	<u>\$ (124,397)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 614,800	\$ 614,800	\$ 896,200	\$ 281,400
Intergovernmental	100,000	100,000	92,385	(7,615)
Total revenues	<u>714,800</u>	<u>714,800</u>	<u>988,585</u>	<u>273,785</u>
Expenditures:				
Current:				
General government - legislative and executive				
Personal services.	235,000	230,595	194,264	36,331
Fringe benefits.	69,100	83,122	72,087	11,035
Materials and supplies	31,571	31,527	18,130	13,397
Contractual services	552,179	701,427	399,976	301,451
Capital outlay	10,460	70,460	57,549	12,911
Other.	6,020	16,020	8,919	7,101
Total expenditures.	<u>904,330</u>	<u>1,133,151</u>	<u>750,925</u>	<u>382,226</u>
Net change in fund balance	(189,530)	(418,351)	237,660	656,011
Fund balance at beginning of year.	685,247	685,247	685,247	-
Prior year encumbrances appropriated	<u>260,830</u>	<u>260,830</u>	<u>260,830</u>	<u>-</u>
Fund balance at end of year	<u>\$ 756,547</u>	<u>\$ 527,726</u>	<u>\$ 1,183,737</u>	<u>\$ 656,011</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 135,871	\$ 135,871	\$ 93,968	\$ (41,903)
Total revenues	<u>135,871</u>	<u>135,871</u>	<u>93,968</u>	<u>(41,903)</u>
Expenditures:				
Current:				
Economic development				
Contractual services	<u>135,871</u>	<u>135,871</u>	<u>128,268</u>	<u>7,603</u>
Total expenditures	<u>135,871</u>	<u>135,871</u>	<u>128,268</u>	<u>7,603</u>
Net change in fund balance	-	-	(34,300)	(34,300)
Fund balance at beginning of year	<u>16,871</u>	<u>16,871</u>	<u>16,871</u>	<u>-</u>
Fund balance at end of year	<u>\$ 16,871</u>	<u>\$ 16,871</u>	<u>\$ (17,429)</u>	<u>\$ (34,300)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY CORRECTIONS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 110,994	\$ 221,988	\$ 221,988	\$ -
Total revenues	<u>110,994</u>	<u>221,988</u>	<u>221,988</u>	<u>-</u>
Expenditures:				
Current:				
Public safety				
Personal services	68,104	143,474	137,045	6,429
Fringe benefits.	28,956	61,345	53,953	7,392
Materials and supplies	1,684	3,562	3,353	209
Contractual services	4,524	33,946	30,549	3,397
Capital outlay	-	1,528	1,528	-
Other.	7,874	-	-	-
Total expenditures	<u>111,142</u>	<u>243,855</u>	<u>226,428</u>	<u>17,427</u>
Net change in fund balance	(148)	(21,867)	(4,440)	17,427
Fund balance at beginning of year.	21,719	21,719	21,719	-
Prior year encumbrances appropriated.	<u>148</u>	<u>148</u>	<u>148</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 21,719</u>	<u>\$ -</u>	<u>\$ 17,427</u>	<u>\$ 17,427</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FELONY DELINQUENT JUVENILE CARE AND CUSTODY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 523,987	\$ 523,987	\$ 275,102	\$ (248,885)
Other	-	-	1,103	1,103
Total revenues	<u>523,987</u>	<u>523,987</u>	<u>276,205</u>	<u>(247,782)</u>
Expenditures:				
Current:				
Public safety				
Felony delinquent care and custody				
Personal services	102,695	102,695	91,952	10,743
Fringe benefits	42,426	42,426	31,885	10,541
Contractual services	274,892	249,298	174,091	75,207
Other	149,405	149,405	-	149,405
Total felony delinquent care and custody	<u>569,418</u>	<u>543,824</u>	<u>297,928</u>	<u>245,896</u>
Total expenditures	<u>569,418</u>	<u>543,824</u>	<u>297,928</u>	<u>245,896</u>
Net change in fund balance	<u>(45,431)</u>	<u>(19,837)</u>	<u>(21,723)</u>	<u>(1,886)</u>
Fund balance at beginning of year	270,275	270,275	270,275	-
Prior year encumbrances appropriated	<u>45,431</u>	<u>45,431</u>	<u>45,431</u>	<u>-</u>
Fund balance at end of year	<u>\$ 270,275</u>	<u>\$ 295,869</u>	<u>\$ 293,983</u>	<u>\$ (1,886)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AGENCY ON AGING LEVY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 748,310	\$ 792,999	\$ 792,465	\$ (534)
Intergovernmental	201,389	188,598	183,871	(4,727)
Total revenues	<u>949,699</u>	<u>981,597</u>	<u>976,336</u>	<u>(5,261)</u>
Expenditures:				
Current:				
Human services:				
Contractual services	935,164	980,466	980,466	-
Total expenditures	<u>935,164</u>	<u>980,466</u>	<u>980,466</u>	<u>-</u>
Net change in fund balance	14,535	1,131	(4,130)	(5,261)
Fund balance at beginning of year	<u>21,188</u>	<u>21,188</u>	<u>21,188</u>	<u>-</u>
Fund balance at end of year	<u>\$ 35,723</u>	<u>\$ 22,319</u>	<u>\$ 17,058</u>	<u>\$ (5,261)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NATIONAL EMERGENCY GRANT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 35,000	\$ 15,000	\$ (20,000)
Other	-	-	45	45
Total revenues	<u>-</u>	<u>35,000</u>	<u>15,045</u>	<u>(19,955)</u>
Expenditures:				
Current:				
Conservation & recreation				
Personal services	-	25,461	25,161	300
Fringe benefits	-	8,517	7,435	1,082
Materials and supplies	4,183	1,928	1,463	465
Contractual services	2,700	4,546	4,498	48
Other	2,000	1,951	-	1,951
Total expenditures	<u>8,883</u>	<u>42,403</u>	<u>38,557</u>	<u>3,846</u>
Net change in fund balance	(8,883)	(7,403)	(23,512)	(16,109)
Fund balance at beginning of year	16,965	16,965	16,965	-
Prior year encumbrances appropriated	<u>8,883</u>	<u>8,883</u>	<u>8,883</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 16,965</u>	<u>\$ 18,445</u>	<u>\$ 2,336</u>	<u>\$ (16,109)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER PUBLIC SAFETY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 200,665	\$ 210,665	\$ 258,056	\$ 47,391
Fines and forfeitures	9,600	9,600	28,253	18,653
Intergovernmental	375,509	600,171	544,516	(55,655)
Investment income	30	30	34	4
Other	15,000	15,000	23,669	8,669
Total revenues	<u>600,804</u>	<u>835,466</u>	<u>854,528</u>	<u>19,062</u>
Expenditures:				
Current:				
Public safety				
Personal services	152,359	236,599	191,048	45,551
Fringe benefits.	67,432	99,500	66,300	33,200
Materials and supplies.	77,079	89,934	83,359	6,575
Contractual services	243,729	245,496	117,993	127,503
Capital outlay	326,322	436,366	148,847	287,519
Other.	147,029	153,201	29,543	123,658
Total expenditures	<u>1,013,950</u>	<u>1,261,096</u>	<u>637,090</u>	<u>624,006</u>
Excess of expenditures over revenues	<u>(413,146)</u>	<u>(425,630)</u>	<u>217,438</u>	<u>643,068</u>
Other financing sources (uses):				
Advances in	-	-	73,320	73,320
Advances out.	-	(52,043)	(90,793)	(38,750)
Transfers in.	20,000	20,000	-	(20,000)
Total other financing sources (uses)	<u>20,000</u>	<u>(32,043)</u>	<u>(17,473)</u>	<u>14,570</u>
Net change in fund balance	<u>(393,146)</u>	<u>(457,673)</u>	<u>199,965</u>	<u>657,638</u>
Fund balance at beginning of year	928,490	928,490	928,490	-
Prior year encumbrances appropriated	34,855	34,855	34,855	-
Fund balance at end of year.	<u>\$ 570,199</u>	<u>\$ 505,672</u>	<u>\$ 1,163,310</u>	<u>\$ 657,638</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 35,310	\$ 153,112	\$ 119,019	\$ (34,093)
Charges for services	599,850	599,850	545,790	(54,060)
Fines and forfeitures	350	350	50	(300)
Intergovernmental	1,972,538	2,106,530	522,339	(1,584,191)
Donations and contributions.	2,000	21,000	6,225	(14,775)
Other	23,000	4,000	13,747	9,747
	<u>2,633,048</u>	<u>2,884,842</u>	<u>1,207,170</u>	<u>(1,677,672)</u>
Total revenues.				
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	135,964	135,879	85,767	50,112
Fringe benefits	56,310	56,395	34,650	21,745
Materials and supplies	3,577	3,577	1,713	1,864
Contractual services.	773,665	766,337	349,065	417,272
Capital outlay.	4,635	4,635	657	3,978
Other	27,812	26,787	23,415	3,372
Total general government - legislative and executive	<u>1,001,963</u>	<u>993,610</u>	<u>495,267</u>	<u>498,343</u>
General government - judicial				
Personal services.	110,500	110,900	94,571	16,329
Fringe benefits.	35,592	38,276	33,817	4,459
Materials and supplies	19,343	14,756	7,044	7,712
Contractual services	240,552	235,416	60,559	174,857
Capital outlay	387,050	384,658	204,417	180,241
Other.	59,950	71,371	11,891	59,480
Total general government - judicial	<u>852,987</u>	<u>855,377</u>	<u>412,299</u>	<u>443,078</u>
Public safety				
Fringe benefits.	-	10,000	4,633	5,367
Materials and supplies	-	2,500	1,448	1,052
Contractual services	962,500	950,000	560,000	390,000
Total public safety	<u>962,500</u>	<u>962,500</u>	<u>566,081</u>	<u>396,419</u>
Public works				
Contractual services	30,443	30,443	29,455	988
Total public works	<u>30,443</u>	<u>30,443</u>	<u>29,455</u>	<u>988</u>
Health				
Personal services.	-	11,396	11,180	216
Fringe benefits.	1,000	13,853	12,999	854
Materials and supplies	1,500	2,516	1,680	836
Contractual services	56,978	128,908	84,462	44,446
Capital outlay	500	1,200	1,199	1
Other.	400	350	144	206
Total health.	<u>60,378</u>	<u>158,223</u>	<u>111,664</u>	<u>46,559</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER SPECIAL REVENUE FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Human services				
Personal services	\$ 11,027	\$ 42,037	\$ 23,509	\$ 18,528
Materials and supplies	1,386	2,772	1,407	1,365
Contractual services	295,797	296,489	198,332	98,157
Other	1,000	1,308	308	1,000
Total human services	<u>309,210</u>	<u>342,606</u>	<u>223,556</u>	<u>119,050</u>
Economic development and assistance				
Contractual services	5,500	5,500	4,770	730
Total economic development and assistance	<u>5,500</u>	<u>5,500</u>	<u>4,770</u>	<u>730</u>
Capital outlay				
Capital outlay	21,178	581,766	112,171	469,595
Total capital outlay	<u>21,178</u>	<u>581,766</u>	<u>112,171</u>	<u>469,595</u>
Total expenditures	<u>3,244,159</u>	<u>3,930,025</u>	<u>1,955,263</u>	<u>1,974,762</u>
Excess of expenditures over revenues	<u>(611,111)</u>	<u>(1,045,183)</u>	<u>(748,093)</u>	<u>297,090</u>
Other financing sources (uses):				
Advances in	-	-	269,342	269,342
Advances out	-	-	(77,500)	(77,500)
Transfers in	7,000	6,903	14,903	8,000
Total other financing sources (uses)	<u>7,000</u>	<u>6,903</u>	<u>206,745</u>	<u>199,842</u>
Net change in fund balance	(604,111)	(1,038,280)	(541,348)	496,932
Fund balance at beginning of year (restated)	2,059,933	2,059,933	2,059,933	-
Prior year encumbrances appropriated	<u>90,057</u>	<u>90,057</u>	<u>90,057</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,545,879</u>	<u>\$ 1,111,710</u>	<u>\$ 1,608,642</u>	<u>\$ 496,932</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SHERIFF POLICE REVOLVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 103,848	\$ 103,848	\$ 103,178	\$ (670)
Total revenues	<u>103,848</u>	<u>103,848</u>	<u>103,178</u>	<u>(670)</u>
Expenditures:				
Current:				
Public safety				
Personal services.	45,000	46,000	45,686	314
Fringe benefits.	<u>18,635</u>	<u>17,635</u>	<u>17,193</u>	<u>442</u>
Total expenditures.	<u>63,635</u>	<u>63,635</u>	<u>62,879</u>	<u>756</u>
Excess of revenues over expenditures	<u>40,213</u>	<u>40,213</u>	<u>40,299</u>	<u>86</u>
Other financing uses:				
Transfers out	<u>(60,213)</u>	<u>(60,213)</u>	<u>(26,182)</u>	<u>34,031</u>
Total other financing uses	<u>(60,213)</u>	<u>(60,213)</u>	<u>(26,182)</u>	<u>34,031</u>
Net change in fund balance	(20,000)	(20,000)	14,117	34,117
Fund balance at beginning of year.	<u>30,979</u>	<u>30,979</u>	<u>30,979</u>	<u>-</u>
Fund balance at end of year	<u>\$ 10,979</u>	<u>\$ 10,979</u>	<u>\$ 45,096</u>	<u>\$ 34,117</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY HOME DONATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year.	4,816	4,816	4,816	-
Fund balance at end of year	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CENTENNIAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Other	\$ -	\$ -	\$ 8	\$ 8
Total revenues	-	-	8	8
Net change in fund balance	-	-	8	8
Fund balance at beginning of year.	<u>164</u>	<u>164</u>	<u>164</u>	<u>-</u>
Fund balance at end of year	<u>\$ 164</u>	<u>\$ 164</u>	<u>\$ 172</u>	<u>\$ 8</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BUDGET STABILIZATION GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing sources :				
Transfers in	\$ -	\$ -	\$ 200,000	\$ 200,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>
Net change in fund balance	-	-	200,000	-
Fund balance at beginning of year.	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 800,000</u></u>	<u><u>\$ 800,000</u></u>	<u><u>\$ 1,000,000</u></u>	<u><u>\$ -</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 350,000	\$ 350,000	\$ 473,439	\$ 123,439
Fines and forfeitures.	-	-	36,156	36,156
Total revenues	<u>350,000</u>	<u>350,000</u>	<u>509,595</u>	<u>159,595</u>
Expenditures:				
Current:				
General government - judicial				
Personal services	135,000	135,000	109,180	25,820
Fringe benefits	67,726	67,726	56,904	10,822
Materials and supplies	13,000	13,000	8,707	4,293
Contractual services	58,000	58,000	53,765	4,235
Capital outlay.	2,000	2,000	272	1,728
Other	3,000	3,000	2,514	486
Total expenditures	<u>278,726</u>	<u>278,726</u>	<u>231,342</u>	<u>47,384</u>
Excess of revenues over expenditures	<u>71,274</u>	<u>71,274</u>	<u>278,253</u>	<u>206,979</u>
Other financing uses:				
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Total other financing uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Net change in fund balance.	<u>(28,726)</u>	<u>(28,726)</u>	<u>278,253</u>	<u>306,979</u>
Fund balance at beginning of year	<u>941,293</u>	<u>941,293</u>	<u>941,293</u>	<u>-</u>
Fund balance at end of year	<u>\$ 912,567</u>	<u>\$ 912,567</u>	<u>\$ 1,219,546</u>	<u>\$ 306,979</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEVERANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	-	60,480	60,480	-
Fringe benefits	-	297	297	-
Total general government - legislative and executive	<u>-</u>	<u>60,777</u>	<u>60,777</u>	<u>-</u>
General government - judicial				
Personal services	-	25,731	25,731	-
Fringe benefits	-	90	90	-
Total general government - judicial	<u>-</u>	<u>25,821</u>	<u>25,821</u>	<u>-</u>
Public safety				
Personal services	-	4,857	4,857	-
Fringe benefits	-	490	490	-
Total public safety	<u>-</u>	<u>5,347</u>	<u>5,347</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>91,945</u>	<u>91,945</u>	<u>-</u>
Excess of expenditures over revenues	<u>-</u>	<u>(91,945)</u>	<u>(91,945)</u>	<u>-</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Net change in fund balance.	-	(91,945)	8,055	100,000
Fund balance at beginning of year	<u>178,193</u>	<u>178,193</u>	<u>178,193</u>	<u>-</u>
Fund balance at end of year	<u>\$ 178,193</u>	<u>\$ 86,248</u>	<u>\$ 186,248</u>	<u>\$ 100,000</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LIBRARY IMPROVEMENT BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Other	\$ 229,350	\$ 229,350	\$ 229,350	\$ -
Total revenues	<u>229,350</u>	<u>229,350</u>	<u>229,350</u>	<u>-</u>
Expenditures:				
Debt service:				
Principal retirement	220,000	220,000	220,000	-
Interest and fiscal charges	<u>9,350</u>	<u>9,350</u>	<u>9,350</u>	<u>-</u>
Total expenditures	<u>229,350</u>	<u>229,350</u>	<u>229,350</u>	<u>-</u>
Net change in fund balance.	-	-	-	-
Fund balance at beginning of year.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL IMPROVEMENTS BOND RETIREMENT DEBT SERVICE
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 38,301	\$ 38,301	\$ -	\$ (38,301)
Total revenues	<u>38,301</u>	<u>38,301</u>	<u>-</u>	<u>(38,301)</u>
Expenditures:				
Debt service:				
Principal retirement	172,438	544,533	375,000	169,533
Interest and fiscal charges	<u>3,797</u>	<u>7,847</u>	<u>4,041</u>	<u>3,806</u>
Total expenditures	<u>176,235</u>	<u>552,380</u>	<u>379,041</u>	<u>173,339</u>
Excess of expenditures over revenues	<u>(137,934)</u>	<u>(514,079)</u>	<u>(379,041)</u>	<u>135,038</u>
Other financing sources (uses):				
Issuance of notes	138,500	513,500	80,000	(433,500)
Transfers out	-	(2,905)	(2,905)	-
Transfers in	<u>-</u>	<u>-</u>	<u>375,000</u>	<u>375,000</u>
Total other financing sources (uses)	<u>138,500</u>	<u>510,595</u>	<u>452,095</u>	<u>(58,500)</u>
Net change in fund balance.	566	(3,484)	73,054	76,538
Fund balance at beginning of year	<u>15,283</u>	<u>15,283</u>	<u>15,283</u>	<u>-</u>
Fund balance at end of year	<u>\$ 15,849</u>	<u>\$ 11,799</u>	<u>\$ 88,337</u>	<u>\$ 76,538</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER AND SEWER BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 346,500	\$ 346,500	\$ 323,211	\$ (23,289)
Total revenues.	<u>346,500</u>	<u>346,500</u>	<u>323,211</u>	<u>(23,289)</u>
Debt service:				
Principal retirement.	237,426	237,426	236,422	1,004
Interest and fiscal charges	<u>103,457</u>	<u>103,457</u>	<u>103,451</u>	<u>6</u>
Total expenditures	<u>340,883</u>	<u>340,883</u>	<u>339,873</u>	<u>1,010</u>
Net change in fund balance	5,617	5,617	(16,662)	(22,279)
Fund balance at beginning of year	<u>316,639</u>	<u>316,639</u>	<u>316,639</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 322,256</u>	<u>\$ 322,256</u>	<u>\$ 299,977</u>	<u>\$ (22,279)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Rental income	\$ 78,700	\$ 78,700	\$ 81,077	\$ 2,377
Total revenues	<u>78,700</u>	<u>78,700</u>	<u>81,077</u>	<u>2,377</u>
Expenditures:				
Debt service:				
Principal retirement	60,000	60,000	60,000	-
Interest and fiscal charges	<u>18,700</u>	<u>18,700</u>	<u>18,700</u>	<u>-</u>
Total expenditures	<u>78,700</u>	<u>78,700</u>	<u>78,700</u>	<u>-</u>
Net change in fund balance	-	-	2,377	2,377
Fund balance at beginning of year.	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 2,378</u>	<u>\$ 2,377</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 US-224/CR 300 BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Payments in lieu of taxes	\$ 226,980	\$ 226,980	\$ 260,880	\$ 33,900
Total revenues	<u>226,980</u>	<u>226,980</u>	<u>260,880</u>	<u>33,900</u>
Expenditures:				
Debt service:				
Principal retirement.	110,000	110,000	110,000	-
Interest and fiscal charges	<u>116,980</u>	<u>116,980</u>	<u>116,980</u>	<u>-</u>
Total expenditures	<u>226,980</u>	<u>226,980</u>	<u>226,980</u>	<u>-</u>
Net change in fund balance	-	-	33,900	33,900
Fund balance at beginning of year.	<u>42,465</u>	<u>42,465</u>	<u>42,465</u>	<u>-</u>
Fund balance at end of year	<u>\$ 42,465</u>	<u>\$ 42,465</u>	<u>\$ 76,365</u>	<u>\$ 33,900</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 I-75/TALL TIMBERS CONNECTOR BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Payments in lieu of taxes	\$ -	\$ -	\$ 20,229	\$ 20,229
Total revenues	<u>-</u>	<u>-</u>	<u>20,229</u>	<u>20,229</u>
Expenditures:				
Debt service:				
Principal retirement	360,000	360,000	360,000	-
Interest and fiscal charges	<u>170,650</u>	<u>170,650</u>	<u>170,650</u>	<u>-</u>
Total expenditures	<u>530,650</u>	<u>530,650</u>	<u>530,650</u>	<u>-</u>
Net change in fund balance	(530,650)	(530,650)	(510,421)	20,229
Fund balance at beginning of year	<u>4,924,048</u>	<u>4,924,048</u>	<u>4,924,048</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 4,393,398</u></u>	<u><u>\$ 4,393,398</u></u>	<u><u>\$ 4,413,627</u></u>	<u><u>\$ 20,229</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ROAD IMPROVEMENT BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 10,375	\$ 10,375	\$ 9,083	\$ (1,292)
Total revenues	<u>10,375</u>	<u>10,375</u>	<u>9,083</u>	<u>(1,292)</u>
Expenditures:				
Debt service:				
Principal retirement	10,000	10,000	10,000	-
Interest and fiscal charges	<u>375</u>	<u>375</u>	<u>375</u>	<u>-</u>
Total expenditures	<u>10,375</u>	<u>10,375</u>	<u>10,375</u>	<u>-</u>
Net change in fund balance.	-	-	(1,292)	(1,292)
Fund balance at beginning of year	<u>14,366</u>	<u>14,366</u>	<u>14,366</u>	<u>-</u>
Fund balance at end of year	<u>\$ 14,366</u>	<u>\$ 14,366</u>	<u>\$ 13,074</u>	<u>\$ (1,292)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURTHOUSE RESTORATION BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 162,025	\$ 162,025	\$ 162,025	\$ -
Total revenues	<u>162,025</u>	<u>162,025</u>	<u>162,025</u>	<u>-</u>
Expenditures:				
Debt service:				
Principal retirement	150,000	150,000	150,000	-
Interest and fiscal charges	<u>12,025</u>	<u>12,025</u>	<u>12,025</u>	<u>-</u>
Total expenditures	<u>162,025</u>	<u>162,025</u>	<u>162,025</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MVGT BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ 260,000	\$ 260,000	\$ 260,000	\$ -
Interest and fiscal charges	5,720	5,720	5,720	-
Total expenditures	<u>265,720</u>	<u>265,720</u>	<u>265,720</u>	<u>-</u>
Excess of expenditures over revenues	<u>(265,720)</u>	<u>(265,720)</u>	<u>(265,720)</u>	<u>-</u>
Other financing sources:				
Issuance of notes	265,720	265,720	131,000	(134,720)
Transfers in	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>135,000</u>
Total other financing sources	<u>265,720</u>	<u>265,720</u>	<u>266,000</u>	<u>280</u>
Net change in fund balance.	-	-	280	280
Fund balance at beginning of year.	<u>200</u>	<u>200</u>	<u>200</u>	<u>-</u>
Fund balance at end of year	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ 480</u>	<u>\$ 280</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADAMHS BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ 13,795	\$ 13,795	\$ 13,795	\$ -
Interest and fiscal charges	14,843	14,844	14,844	-
Total expenditures	28,638	28,639	28,639	-
Excess of expenditures over revenues	(28,638)	(28,639)	(28,639)	-
Other financing sources:				
Transfers in	24,843	24,843	24,843	-
Total other financing sources	24,843	24,843	24,843	-
Net change in fund balance.	(3,795)	(3,796)	(3,796)	-
Fund balance at beginning of year.	<u>96,508</u>	<u>96,508</u>	<u>96,508</u>	<u>-</u>
Fund balance at end of year	<u>\$ 92,713</u>	<u>\$ 92,712</u>	<u>\$ 92,712</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FINANCIAL MANAGEMENT BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Interest and fiscal charges	\$ -	\$ 866	\$ 866	\$ -
Total expenditures	-	866	866	-
Net change in fund balance	-	(866)	(866)	-
Fund balance at beginning of year	\$ 866	\$ 866	\$ 866	\$ -
Fund balance at end of year	\$ 866	\$ -	\$ -	\$ -

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAPITAL PROJECT SHERIFF BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 111,220	\$ 111,220	\$ 111,219	\$ (1)
Total revenues	<u>111,220</u>	<u>111,220</u>	<u>111,219</u>	<u>(1)</u>
Expenditures:				
Debt service:				
Principal retirement.	75,000	75,000	75,000	-
Interest and fiscal charges	<u>36,219</u>	<u>36,219</u>	<u>35,353</u>	<u>866</u>
Total expenditures	<u>111,219</u>	<u>111,219</u>	<u>110,353</u>	<u>866</u>
Net change in fund balance	1	1	866	865
Fund balance at beginning of year.	<u>6,951</u>	<u>6,951</u>	<u>6,951</u>	<u>-</u>
Fund balance (deficit) at end of year.	<u>\$ 6,952</u>	<u>\$ 6,952</u>	<u>\$ 7,817</u>	<u>\$ 865</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ENERGY SAVINGS GATEWAY BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ 187,000	\$ 187,000	\$ 186,298	\$ 702
Interest and fiscal charges	62,909	62,909	62,909	-
Total expenditures	249,909	249,909	249,207	702
Excess of expenditures over revenues.	(249,909)	(249,909)	(249,207)	702
Other financing sources:				
Transfers in	250,000	250,000	250,000	-
Total other financing sources	250,000	250,000	250,000	-
Net change in fund balance	91	91	793	702
Fund balance at beginning of year.	<u>327,670</u>	<u>327,670</u>	<u>327,670</u>	<u>-</u>
Fund balance at end of year	<u>\$ 327,761</u>	<u>\$ 327,761</u>	<u>\$ 328,463</u>	<u>\$ 702</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HCDD BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ -	\$ 306,570	\$ 306,570	\$ -
Interest and fiscal charges	-	3,304	3,305	(1)
Total expenditures	-	309,874	309,875	(1)
Excess of expenditures over revenues.	-	(309,874)	(309,875)	(1)
Other financing sources:				
Issuance of notes	-	309,874	-	(309,874)
Transfers in	-	-	309,875	309,875
Total other financing sources	-	309,874	309,875	1
Net change in fund balance	-	-	-	-
Fund balance at beginning of year.	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL IMPROVEMENTS CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ -	\$ 26,017	\$ 27,960	\$ 1,943
Charges for Services	-	8,154	8,154	-
Total revenues	-	34,171	36,114	1,943
Expenditures:				
Capital outlay	-	115,051	106,171	8,880
Other	-	229	229	-
Debt service:				
Principal retirement	-	172,550	172,435	115
Interest and fiscal charges	-	3,835	3,794	41
Total expenditures	-	291,665	282,629	9,036
Excess of expenditures over revenues	-	(257,494)	(246,515)	10,979
Other financing sources (uses):				
Issuance of notes	-	647,500	525,000	(122,500)
Advances in	-	-	51,745	51,745
Advances out	-	-	(171,790)	(171,790)
Transfers in	-	-	54,593	54,593
Transfers out	-	(375,000)	(375,000)	-
Total other financing sources (uses)	-	272,500	84,548	(187,952)
Net change in fund balance	-	15,006	(161,967)	(176,973)
Fund balance (deficit) at beginning of year	<u>262,925</u>	<u>262,925</u>	<u>262,925</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 262,925</u>	<u>\$ 277,931</u>	<u>\$ 100,958</u>	<u>\$ (176,973)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE AND GAS TAX CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 138,448	\$ 138,448	\$ 138,448	\$ -
Fund balance at end of year	<u>\$ 138,448</u>	<u>\$ 138,448</u>	<u>\$ 138,448</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL AND DRUG AND MENTAL HEALTH CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 4,000	\$ 4,000	\$ -
Total revenues	-	4,000	4,000	-
Expenditures:				
Current:				
Capital outlay.	\$ -	\$ 23,787	\$ 23,787	\$ -
Total expenditures	-	23,787	23,787	-
Excess of expenditures over revenues	-	(19,787)	(19,787)	-
Other financing sources:				
Transfers in	-	19,787	19,787	-
Total other financing sources	-	19,787	19,787	-
Net change in fund balance.	-	-	-	-
Fund balance at beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 214	\$ 214	\$ 214	\$ -
Fund balance at end of year	<u>\$ 214</u>	<u>\$ 214</u>	<u>\$ 214</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO PUBLIC WORKS COMMISSION CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 880,000	\$ 1,265,000	\$ 829,761	\$ (435,239)
Total revenues	<u>880,000</u>	<u>1,265,000</u>	<u>829,761</u>	<u>(435,239)</u>
Expenditures:				
Capital outlay.	<u>1,185,471</u>	<u>1,225,471</u>	<u>829,761</u>	<u>395,710</u>
Total expenditures	<u>1,185,471</u>	<u>1,225,471</u>	<u>829,761</u>	<u>395,710</u>
Net change in fund balance	(305,471)	39,529	-	(39,529)
Fund balance (deficit) at beginning of year	(305,471)	(305,471)	(305,471)	-
Prior year encumbrances appropriated.	<u>305,471</u>	<u>305,471</u>	<u>305,471</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (305,471)</u>	<u>\$ 39,529</u>	<u>\$ -</u>	<u>\$ (39,529)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURTHOUSE RESTORATION CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Capital outlay.	\$ -	\$ 56,342	\$ 56,342	\$ -
Total expenditures	-	56,342	56,342	-
Excess of expenditures over revenues	-	(56,342)	(56,342)	-
Net change in fund balance.	-	(56,342)	(56,342)	-
Fund balance at beginning of year	<u>\$ 56,342</u>	<u>\$ 56,342</u>	<u>\$ 56,342</u>	<u>\$ -</u>
Fund balance at end of year	<u>\$ 56,342</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DEVELOPMENTAL DISABILITIES CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Capital outlay	\$ 200,040	\$ 700,000	\$ 610,577	\$ 89,423
Total expenditures	200,040	700,000	610,577	89,423
Excess of expenditures over revenues.	(200,040)	(700,000)	(610,577)	89,423
Other financing sources:				
Issuance of notes	-	306,570	306,570	-
Total other financing sources	-	306,570	306,570	-
Net change in fund balance	(200,040)	(393,430)	(304,007)	89,423
Fund balance at beginning of year	650,008	650,008	650,008	-
Prior year encumbrances appropriated.	40	40	40	-
Fund balance at end of year	<u>\$ 450,008</u>	<u>\$ 256,618</u>	<u>\$ 346,041</u>	<u>\$ 89,423</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Contractual services:				
Buildings and grounds	\$ 153,750	\$ 152,545	\$ 143,142	\$ 9,403
JFS roof	11,100	3,300	3,300	-
JFS energy improvements	-	102,600	69,112	33,488
Capital outlay:				
Financial package	113,857	113,856	73,080	40,776
Adult probation renovations	3,248	3,248	-	3,248
HCDD MUNIS upgrade	24,580	588	588	-
JFS roof	70,000	95,000	91,075	3,925
Information technologies upgrade	150,000	175,000	175,000	-
Buildings and grounds	463,348	583,154	214,314	368,840
Sheriff.	-	133,825	132,069	1,756
Mapping.	-	8,500	8,430	70
JFS energy improvements	-	1,000	-	1,000
Total expenditures	<u>989,883</u>	<u>1,372,616</u>	<u>910,110</u>	<u>462,506</u>
Net change in fund balance.	(989,883)	(1,372,616)	(910,110)	462,506
Fund balance at beginning of year	1,452,333	1,452,333	1,452,333	-
Prior year encumbrances appropriated.	<u>134,707</u>	<u>134,707</u>	<u>134,707</u>	<u>-</u>
Fund balance at end of year	<u>\$ 597,157</u>	<u>\$ 214,424</u>	<u>\$ 676,930</u>	<u>\$ 462,506</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SHERIFF'S OFFICE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Contractual services	\$ 56,580	\$ 56,580	\$ 56,580	\$ -
Capital outlay.	35,615	26,997	25,444	1,553
Other.	4,533	4,533	4,533	-
Total expenditures	<u>96,728</u>	<u>88,110</u>	<u>86,557</u>	<u>1,553</u>
Net change in fund balance.	(96,728)	(88,110)	(86,557)	1,553
Fund balance at beginning of year.	11,632	11,632	11,632	-
Prior year encumbrances appropriated	<u>76,478</u>	<u>76,478</u>	<u>76,478</u>	<u>-</u>
Fund balance at end of year.	<u>\$ (8,618)</u>	<u>\$ -</u>	<u>\$ 1,553</u>	<u>\$ 1,553</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FLOOD MITIGATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Other	\$ -	\$ -	\$ 316,471	\$ 316,471
Total revenues	-	-	316,471	316,471
Expenditures:				
Fringe benefits	-	1,000	839	161
Contractual services	114,100	2,313,800	2,257,929	55,871
Capital outlay	-	650,000	628,099	21,901
Total expenditures	114,100	2,964,800	2,886,867	77,933
Excess of expenditures over revenues	(114,100)	(2,964,800)	(2,570,396)	394,404
Other financing sources:				
Transfers in	2,500,000	2,500,000	2,884,498	384,498
Total other financing sources	2,500,000	2,500,000	2,884,498	384,498
Net change in fund balance	2,385,900	(464,800)	314,102	778,902
Fund balance at beginning of year	3,767,823	3,767,823	3,767,823	-
Prior year encumbrances appropriated	14,100	14,100	14,100	-
Fund balance at end of year	<u>\$ 6,167,823</u>	<u>\$ 3,317,123</u>	<u>\$ 4,096,025</u>	<u>\$ 778,902</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN'S TRUST PERMANENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Investment income	\$ 5,000	\$ 5,000	\$ 257	\$ (4,743)
Contributions and donations.	20,000	20,000	19,213	(787)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>19,470</u>	<u>(5,530)</u>
Expenditures:				
Current:				
Human services				
Contractual services.	25,000	25,000	21,010	3,990
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>21,010</u>	<u>3,990</u>
Net change in fund balance.	-	-	(1,540)	(1,540)
Fund balance at beginning of year.	<u>391,208</u>	<u>391,208</u>	<u>391,208</u>	<u>-</u>
Fund balance at end of year	<u>\$ 391,208</u>	<u>\$ 391,208</u>	<u>\$ 389,668</u>	<u>\$ (1,540)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKER'S COMP RESERVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 75,000	\$ 90,503	\$ 15,503
Total revenues	-	75,000	90,503	15,503
Expenses:				
Claims expense.	-	95,000	90,503	4,497
Total expenses	-	95,000	90,503	4,497
Excess of expenses over revenues	-	(20,000)	-	20,000
Nonoperating revenue (expense):				
Advances in.	-	-	75,000	75,000
Advances out	-	-	(75,000)	(75,000)
Total nonoperating revenue (expense)	-	-	-	-
Net change in fund equity before transfers	-	(20,000)	-	20,000
Net change in fund equity	-	(20,000)	-	20,000
Fund equity at beginning of year	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Fund equity at end of year	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>

HANCOCK COUNTY, OHIO
COMBINING STATEMENTS
FUND DESCRIPTIONS - FIDUCIARY FUNDS

The agency funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, and/or other governments. The following are the County's fiduciary funds:

Investment Trust Fund

External Investment Pool

To account for the funds and subfunds of the Hancock County Park District. This fund is not included in the entity for which the appropriated budget is adopted; therefore, no budgetary statement is presented.

Agency Funds

Agency funds are purely custodial (assets equal liabilities) and therefore do not involve the measurement of results of operation. The following are the County's agency funds:

Subdivision

The fund accounts for the flow of property taxes and State-levied shared revenues that are allocated to the various political subdivisions of the County.

Payroll

The fund accounts for payroll withholdings that are distributed to other governmental units and private organizations.

Real Estate Taxes

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

Personal Taxes

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

Library/Local Government Support

The fund accounts for shared revenues from the State that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned on a monthly basis.

Local Government

The fund accounts for shared revenues from the State that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

County Court

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

Other Agency Funds

Board of Health	Local Emergency Planning Commission
Undivided Tax	Undivided Property Tax Replacement
Manufactured Home Tax	Blanchard River Construction
Estate Tax	Hancock County Election Commission
Law Library	Sheriff Agency
Municipal Permissive Motor Vehicle Tax	Inmate
Soil and Water	Housing Trust
Hotel/Motel Tax	Indigent Defense Fee

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance 12/31/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/11</u>
Subdivision				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 65,421,060	\$ 65,421,060	\$ -
Due from other governments	349,088	351,890	349,088	351,890
Total assets.	<u>\$ 349,088</u>	<u>\$ 65,772,950</u>	<u>\$ 65,770,148</u>	<u>\$ 351,890</u>
Liabilities:				
Due to other governments.	\$ 349,088	\$ 65,772,950	\$ 65,770,148	\$ 351,890
Total liabilities.	<u>\$ 349,088</u>	<u>\$ 65,772,950</u>	<u>\$ 65,770,148</u>	<u>\$ 351,890</u>
Payroll				
Assets:				
Equity in pooled cash and cash equivalents	\$ 330,390	\$ 93,096	\$ -	\$ 423,486
Total assets.	<u>\$ 330,390</u>	<u>\$ 93,096</u>	<u>\$ -</u>	<u>\$ 423,486</u>
Liabilities:				
Payroll withholdings	\$ 330,390	\$ 93,096	\$ -	\$ 423,486
Total liabilities.	<u>\$ 330,390</u>	<u>\$ 93,096</u>	<u>\$ -</u>	<u>\$ 423,486</u>
Real Estate Taxes				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,357,506	\$ 70,599,473	\$ 70,683,159	\$ 1,273,820
Real estate and other taxes receivable	60,317,842	60,853,396	60,317,842	60,853,396
Special assessments receivable	983,596	956,453	983,596	956,453
Total assets.	<u>\$ 62,658,944</u>	<u>\$ 132,409,322</u>	<u>\$ 131,984,597</u>	<u>\$ 63,083,669</u>
Liabilities:				
Accounts payable	\$ 2,331	\$ -	\$ 2,331	\$ -
Due to other governments.	62,656,613	132,409,322	131,982,266	63,083,669
Total liabilities.	<u>\$ 62,658,944</u>	<u>\$ 132,409,322</u>	<u>\$ 131,984,597</u>	<u>\$ 63,083,669</u>
Personal Taxes				
Assets:				
Equity in pooled cash and cash equivalents	\$ 325	\$ 1,957,849	\$ 1,919,990	\$ 38,184
Taxes receivable	772,862	616,075	772,862	616,075
Total assets.	<u>\$ 773,187</u>	<u>\$ 2,573,924</u>	<u>\$ 2,692,852</u>	<u>\$ 654,259</u>
Liabilities:				
Due to other governments.	\$ 773,187	\$ 2,573,924	\$ 2,692,852	\$ 654,259
Total liabilities.	<u>\$ 773,187</u>	<u>\$ 2,573,924</u>	<u>\$ 2,692,852</u>	<u>\$ 654,259</u>
Library/Local Government Support				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,376,763	\$ 2,376,763	\$ -
Due from other governments	1,194,379	1,225,592	1,194,379	1,225,592
Total assets.	<u>\$ 1,194,379</u>	<u>\$ 3,602,355</u>	<u>\$ 3,571,142</u>	<u>\$ 1,225,592</u>
Liabilities:				
Due to other governments.	\$ 1,194,379	\$ 3,602,355	\$ 3,571,142	\$ 1,225,592
Total liabilities.	<u>\$ 1,194,379</u>	<u>\$ 3,602,355</u>	<u>\$ 3,571,142</u>	<u>\$ 1,225,592</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance 12/31/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/11</u>
Local Government				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 3,956,452	\$ 3,956,452	\$ -
Due from other governments	1,427,302	1,441,859	1,427,302	1,441,859
Total assets.	<u>\$ 1,427,302</u>	<u>\$ 5,398,311</u>	<u>\$ 5,383,754</u>	<u>\$ 1,441,859</u>
Liabilities:				
Due to other governments.	\$ 1,427,302	\$ 5,398,311	\$ 5,383,754	\$ 1,441,859
Total liabilities.	<u>\$ 1,427,302</u>	<u>\$ 5,398,311</u>	<u>\$ 5,383,754</u>	<u>\$ 1,441,859</u>
County Court				
Assets:				
Cash and cash equivalents in segregated accounts	\$ 732,889	\$ 12,490,205	\$ 12,173,697	\$ 1,049,397
Accounts receivable.	343,941	396,308	343,941	396,308
Total assets.	<u>\$ 1,076,830</u>	<u>\$ 12,886,513</u>	<u>\$ 12,517,638</u>	<u>\$ 1,445,705</u>
Liabilities:				
Deposits held and due to others	\$ 343,941	\$ 396,308	\$ 343,941	\$ 396,308
Undistributed assets	732,889	12,490,205	12,173,697	1,049,397
Total liabilities.	<u>\$ 1,076,830</u>	<u>\$ 12,886,513</u>	<u>\$ 12,517,638</u>	<u>\$ 1,445,705</u>
Board of Health				
Assets:				
Equity in pooled cash and cash equivalents	\$ 438,715	\$ 702,268	\$ 672,511	\$ 468,472
Due from external parties.	1,393	9,723	1,393	9,723
Prepayments.	5,101	-	5,101	-
Total assets.	<u>\$ 445,209</u>	<u>\$ 711,991</u>	<u>\$ 679,005</u>	<u>\$ 478,195</u>
Liabilities:				
Accounts payable.	\$ -	\$ 1,050	\$ -	\$ 1,050
Due to other governments.	431,324	477,145	431,324	477,145
Due to external parties.	13,885	-	13,885	-
Undistributed assets	-	233,796	233,796	-
Total liabilities.	<u>\$ 445,209</u>	<u>\$ 711,991</u>	<u>\$ 679,005</u>	<u>\$ 478,195</u>
Undivided Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,816,001	\$ 2,816,001	\$ -
Due from other governments	655,047	-	655,047	-
Total assets.	<u>\$ 655,047</u>	<u>\$ 2,816,001</u>	<u>\$ 3,471,048</u>	<u>\$ -</u>
Liabilities:				
Due to other governments.	\$ 655,047	\$ 2,816,001	\$ 3,471,048	\$ -
Total liabilities.	<u>\$ 655,047</u>	<u>\$ 2,816,001</u>	<u>\$ 3,471,048</u>	<u>\$ -</u>
Manufactured Home Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 30,437	\$ 387,832	\$ 382,954	\$ 35,315
Total assets.	<u>\$ 30,437</u>	<u>\$ 387,832</u>	<u>\$ 382,954</u>	<u>\$ 35,315</u>
Liabilities:				
Due to other governments	\$ 30,437	\$ 387,832	\$ 382,954	\$ 35,315
Total liabilities.	<u>\$ 30,437</u>	<u>\$ 387,832</u>	<u>\$ 382,954</u>	<u>\$ 35,315</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance 12/31/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/11</u>
Estate Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 883,759	\$ 4,542,148	\$ 4,080,151	\$ 1,345,756
Total assets.	<u>\$ 883,759</u>	<u>\$ 4,542,148</u>	<u>\$ 4,080,151</u>	<u>\$ 1,345,756</u>
Liabilities:				
Due to other governments	\$ 883,759	\$ 4,542,148	\$ 4,080,151	\$ 1,345,756
Total liabilities.	<u>\$ 883,759</u>	<u>\$ 4,542,148</u>	<u>\$ 4,080,151</u>	<u>\$ 1,345,756</u>
Municipal Permissive Motor Vehicle Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 323,112	\$ 1,726,948	\$ 1,544,680	\$ 505,380
Due from other governments	18,457	736,711	18,457	736,711
Total assets.	<u>\$ 341,569</u>	<u>\$ 2,463,659</u>	<u>\$ 1,563,137</u>	<u>\$ 1,242,091</u>
Liabilities:				
Due to other governments	\$ 341,569	\$ 2,463,659	\$ 1,563,137	\$ 1,242,091
Total liabilities.	<u>\$ 341,569</u>	<u>\$ 2,463,659</u>	<u>\$ 1,563,137</u>	<u>\$ 1,242,091</u>
Soil and Water				
Assets:				
Equity in pooled cash and cash equivalents	\$ 89,483	\$ 224,424	\$ 230,488	\$ 83,419
Prepayments.	87	-	87	-
Total assets.	<u>\$ 89,570</u>	<u>\$ 224,424</u>	<u>\$ 230,575</u>	<u>\$ 83,419</u>
Liabilities:				
Due to external parties	\$ 54	\$ -	\$ 54	\$ -
Undistributed assets	89,516	224,424	230,521	83,419
Total liabilities.	<u>\$ 89,570</u>	<u>\$ 224,424</u>	<u>\$ 230,575</u>	<u>\$ 83,419</u>
Hotel/Motel Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 5,064	\$ 457,125	\$ 457,051	\$ 5,138
Real estate and other taxes receivable	101,458	113,918	101,458	113,918
Total assets.	<u>\$ 106,522</u>	<u>\$ 571,043</u>	<u>\$ 558,509</u>	<u>\$ 119,056</u>
Liabilities:				
Due to other governments	\$ 101,458	\$ 113,918	\$ 101,458	\$ 113,918
Undistributed assets	5,064	457,125	457,051	5,138
Total liabilities.	<u>\$ 106,522</u>	<u>\$ 571,043</u>	<u>\$ 558,509</u>	<u>\$ 119,056</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance</u> <u>12/31/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/11</u>
Local Emergency Planning Commission				
Assets:				
Equity in pooled cash and cash equivalents	\$ 89,386	\$ 392	\$ 9,303	\$ 80,475
Total assets.	<u>\$ 89,386</u>	<u>\$ 392</u>	<u>\$ 9,303</u>	<u>\$ 80,475</u>
Liabilities:				
Undistributed assets	\$ 89,386	\$ 392	\$ 9,303	\$ 80,475
Total liabilities.	<u>\$ 89,386</u>	<u>\$ 392</u>	<u>\$ 9,303</u>	<u>\$ 80,475</u>
Undivided Property Tax Replacement				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 60,960	\$ 60,960	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 60,960</u>	<u>\$ 60,960</u>	<u>\$ -</u>
Liabilities:				
Due to other governments	\$ -	\$ 60,960	\$ 60,960	\$ -
Total liabilities.	<u>\$ -</u>	<u>\$ 60,960</u>	<u>\$ 60,960</u>	<u>\$ -</u>
Blanchard River Construction				
Assets:				
Equity in pooled cash and cash equivalents	\$ 80,247	\$ 1,582	\$ 1,579	\$ 80,250
Total assets.	<u>\$ 80,247</u>	<u>\$ 1,582</u>	<u>\$ 1,579</u>	<u>\$ 80,250</u>
Liabilities:				
Accounts payable.	\$ -	\$ -	\$ -	\$ -
Undistributed assets	80,247	1,582	1,579	80,250
Total liabilities.	<u>\$ 80,247</u>	<u>\$ 1,582</u>	<u>\$ 1,579</u>	<u>\$ 80,250</u>
Hancock County Election Commission				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 3,730	\$ 3,730	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 3,730</u>	<u>\$ 3,730</u>	<u>\$ -</u>
Liabilities:				
Undistributed assets	\$ -	\$ 3,730	\$ 3,730	\$ -
Total liabilities.	<u>\$ -</u>	<u>\$ 3,730</u>	<u>\$ 3,730</u>	<u>\$ -</u>
Sheriff Agency				
Assets:				
Cash and cash equivalents in segregated accounts	\$ 78,483	\$ 2,503,371	\$ 2,448,574	\$ 133,280
Total assets.	<u>\$ 78,483</u>	<u>\$ 2,503,371</u>	<u>\$ 2,448,574</u>	<u>\$ 133,280</u>
Liabilities:				
Undistributed assets	\$ 78,483	\$ 2,503,371	\$ 2,448,574	\$ 133,280
Total liabilities.	<u>\$ 78,483</u>	<u>\$ 2,503,371</u>	<u>\$ 2,448,574</u>	<u>\$ 133,280</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Balance</u> <u>12/31/10</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/11</u>
Housing Trust				
Assets:				
Equity in pooled cash and cash equivalents	\$ 93,625	\$ 309,349	\$ 318,778	\$ 84,196
Total assets	<u>\$ 93,625</u>	<u>\$ 309,349</u>	<u>\$ 318,778</u>	<u>\$ 84,196</u>
Liabilities:				
Due to other governments.	\$ 93,625	\$ 309,349	\$ 318,778	\$ 84,196
Total liabilities	<u>\$ 93,625</u>	<u>\$ 309,349</u>	<u>\$ 318,778</u>	<u>\$ 84,196</u>
Indigent Defense Fee				
Assets:				
Equity in pooled cash and cash equivalents	\$ 400	\$ 15,783	\$ 15,740	\$ 443
Accounts receivable	27	-	27	-
Total assets.	<u>\$ 427</u>	<u>\$ 15,783</u>	<u>\$ 15,767</u>	<u>\$ 443</u>
Liabilities:				
Undistributed assets.	\$ 427	\$ 15,783	\$ 15,767	\$ 443
Total liabilities	<u>\$ 427</u>	<u>\$ 15,783</u>	<u>\$ 15,767</u>	<u>\$ 443</u>

- - Continued

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2011

<i>All Agency Funds</i>	Balance 12/31/10	Additions	Reductions	Balance 12/31/11
Assets				
Equity in pooled cash and cash equivalents	\$ 3,722,449	\$ 155,653,235	\$ 154,951,350	\$ 4,424,334
Cash and cash equivalents in segregated accounts	811,372	14,993,576	14,622,271	1,182,677
Real estate and other taxes receivable	61,192,162	61,583,389	61,192,162	61,583,389
Accounts receivable.	343,968	396,308	343,968	396,308
Special assessments receivable	983,596	956,453	983,596	956,453
Due from other governments	3,644,273	3,756,052	3,644,273	3,756,052
Due from external parties.	1,393	9,723	1,393	9,723
Prepayments	5,188	-	5,188	-
Total assets.	<u>\$ 70,704,401</u>	<u>\$ 237,348,736</u>	<u>\$ 235,744,201</u>	<u>\$ 72,308,936</u>
Liabilities				
Accounts payable	\$ 2,331	\$ 1,050	\$ 2,331	\$ 1,050
Payroll withholdings	330,390	93,096	-	423,486
Due to other governments.	68,937,788	220,927,874	219,809,972	70,055,690
Due to external parties.	13,939	-	13,939	-
Deposits held and due to others	343,941	396,308	343,941	396,308
Undistributed assets	1,076,012	15,930,408	15,574,018	1,432,402
Total liabilities.	<u>\$ 70,704,401</u>	<u>\$ 237,348,736</u>	<u>\$ 235,744,201</u>	<u>\$ 72,308,936</u>

STATISTICAL SECTION

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HANCOCK COUNTY, OHIO

STATISTICAL SECTION DESCRIPTION

This part of Hancock County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	194
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	206
These schedules contain information to help the reader assess the County's most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	222
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	232
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	235
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

HANCOCK COUNTY, OHIO

NET ASSETS BY COMPONENT
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental activities:				
Invested in capital assets, net of related debt	\$ 93,088,587	\$ 89,079,826	\$ 85,606,598	\$ 81,924,696
Restricted	30,814,414	35,002,666	32,145,475	26,533,938
Unrestricted	<u>12,785,902</u>	<u>3,841,373</u>	<u>2,979,396</u>	<u>2,016,854</u>
Total governmental activities net assets	<u>136,688,903</u>	<u>127,923,865</u>	<u>120,731,469</u>	<u>110,475,488</u>
Business-type activities:				
Invested in capital assets, net of related debt	5,050,336	5,250,924	4,056,179	3,601,564
Restricted	2,821,391	2,981,621	2,850,305	2,736,155
Unrestricted	<u>1,874,286</u>	<u>2,332,537</u>	<u>1,690,932</u>	<u>610,683</u>
Total business-type activities net assets	<u>9,746,013</u>	<u>10,565,082</u>	<u>8,597,416</u>	<u>6,948,402</u>
Primary government:				
Invested in capital assets, net of related debt	98,138,923	94,330,750	89,662,777	85,526,260
Restricted	33,635,805	37,984,287	34,995,780	29,270,093
Unrestricted	<u>14,660,188</u>	<u>6,173,910</u>	<u>4,670,328</u>	<u>2,627,537</u>
Total primary government net assets	<u>\$ 146,434,916</u>	<u>\$ 138,488,947</u>	<u>\$ 129,328,885</u>	<u>\$ 117,423,890</u>

Source: County financial records.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 81,761,707	\$ 75,477,566	\$ 73,633,589	\$ 69,579,488	\$ 64,766,164	\$ 62,821,953
19,182,757	17,743,753	14,977,222	14,890,888	13,881,838	11,943,830
4,301,795	1,923,561	3,965,217	3,311,992	2,078,464	278,560
<u>105,246,259</u>	<u>95,144,880</u>	<u>92,576,028</u>	<u>87,782,368</u>	<u>80,726,466</u>	<u>75,044,343</u>
2,563,360	2,163,103	1,302,662	1,785,768	1,278,418	1,138,406
2,668,538	2,393,532	2,372,730	2,363,028	2,311,597	2,418,706
1,410,975	1,698,235	2,156,316	1,773,225	1,709,170	1,399,451
<u>6,642,873</u>	<u>6,254,870</u>	<u>5,831,708</u>	<u>5,922,021</u>	<u>5,299,185</u>	<u>4,956,563</u>
84,325,067	77,640,669	74,936,251	71,365,256	66,044,582	63,960,359
21,851,295	20,137,285	17,349,952	17,253,916	16,193,435	14,362,536
5,712,770	3,621,796	6,121,533	5,085,217	3,787,634	1,678,011
<u>\$ 111,889,132</u>	<u>\$ 101,399,750</u>	<u>\$ 98,407,736</u>	<u>\$ 93,704,389</u>	<u>\$ 86,025,651</u>	<u>\$ 80,000,906</u>

HANCOCK COUNTY, OHIO

CHANGE IN NET ASSETS
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Expenses				
Governmental activities				
General government				
Legislative and executive	\$ 6,459,734	\$ 6,640,009	\$ 6,063,596	\$ 6,678,699
Intergovernmental	-	-	-	-
Judicial	3,597,729	3,645,316	3,334,419	3,505,006
Public safety	7,858,955	7,467,419	9,021,486	7,876,051
Public works	6,266,746	7,865,066	5,854,928	6,589,711
Intergovernmental	-	-	-	-
Health	18,013,828	17,320,605	17,057,091	18,522,667
Human services	8,768,914	10,474,145	11,516,761	10,803,065
Economic development	154,948	171,049	212,671	114,517
Conservation and recreation	408,057	1,007,216	1,045,778	489,238
Intergovernmental	-	-	-	426,056
Interest and fiscal charges	613,666	671,081	790,331	769,871
Total governmental activities expenses	<u>52,142,577</u>	<u>55,261,906</u>	<u>54,897,061</u>	<u>55,774,881</u>
Business-type activities				
Sanitary landfill	6,450,640	3,363,849	2,984,277	4,531,002
Agricultural service center	244,522	140,007	152,376	167,968
BMV one-stop	176,292	173,959	155,338	192,116
Total business-type activities expenses	<u>6,871,454</u>	<u>3,677,815</u>	<u>3,291,991</u>	<u>4,891,086</u>
Total primary government expenses	<u>59,014,031</u>	<u>58,939,721</u>	<u>58,189,052</u>	<u>60,665,967</u>
Program revenues				
Governmental activities				
Charges for services				
General government				
Legislative and executive	3,024,127	2,765,574	2,894,153	2,974,888
Judicial	1,486,756	1,461,683	1,196,639	976,051
Public safety	1,056,014	1,358,975	1,318,597	1,760,237
Public works	1,136,935	1,029,244	1,458,717	1,701,853
Health	676,603	649,703	549,622	463,466
Human services	321,072	335,571	482,695	727,553
Economic development	-	18,928	-	-
Operating grants, contributions, and interest	25,453,629	25,176,187	28,464,714	27,752,431
Capital grants and contributions	833,784	3,083,158	2,251,590	2,936,390
Total governmental activities program revenues	<u>33,988,920</u>	<u>35,879,023</u>	<u>38,616,727</u>	<u>39,292,869</u>

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$	7,278,060	\$ 5,869,524	\$ 5,611,192	\$ 5,501,620	\$ 5,490,477	\$ 5,597,423
	3,674,280	-	-	-	-	-
	3,463,496	3,418,857	3,208,601	3,197,536	2,892,307	2,855,053
	7,659,978	6,874,983	7,367,162	7,511,417	6,312,041	6,524,065
	7,021,520	7,401,055	7,216,843	6,387,243	4,083,327	4,793,566
	-	5,030,786	-	-	-	-
	18,363,670	15,953,079	15,280,921	15,449,908	14,263,039	13,319,064
	11,245,647	9,819,130	9,070,201	8,727,582	9,218,678	8,131,108
	291,615	737,677	219,644	173,278	373,065	1,113,052
	-	-	-	-	352,476	-
	426,057	417,273	493,286	445,995	374,166	635,895
	774,508	798,280	726,885	753,099	850,945	827,189
	<u>60,198,831</u>	<u>56,320,644</u>	<u>49,194,735</u>	<u>48,147,678</u>	<u>44,210,521</u>	<u>43,796,415</u>
	4,304,009	3,772,801	4,013,480	2,560,798	2,280,326	2,342,043
	187,457	203,367	168,367	188,754	204,805	149,642
	194,087	196,466	185,665	191,873	121,238	-
	<u>4,685,553</u>	<u>4,172,634</u>	<u>4,367,512</u>	<u>2,941,425</u>	<u>2,606,369</u>	<u>2,491,685</u>
	<u>64,884,384</u>	<u>60,493,278</u>	<u>53,562,247</u>	<u>51,089,103</u>	<u>46,816,890</u>	<u>46,288,100</u>
	3,145,295	3,660,578	3,541,119	3,224,686	3,437,256	2,882,284
	1,094,343	1,023,620	974,807	971,302	970,436	876,558
	1,544,750	1,383,467	1,163,621	1,014,278	795,229	1,053,454
	922,895	1,341,858	1,048,332	1,050,199	1,137,134	889,680
	440,860	483,278	456,795	450,186	452,322	439,816
	708,388	753,951	670,867	461,524	735,683	329,554
	1,450	-	5,000	5,000	7,500	-
	26,008,422	24,219,942	22,299,731	22,173,982	21,883,116	20,425,122
	15,018,469	3,973,329	3,340,630	5,054,738	1,328,756	1,320,833
	<u>48,884,872</u>	<u>36,840,023</u>	<u>33,500,902</u>	<u>34,405,895</u>	<u>30,747,432</u>	<u>28,217,301</u>

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HANCOCK COUNTY, OHIO

CHANGE IN NET ASSETS (CONTINUED)
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Business-type activities				
Charges for services				
Sanitary landfill	\$ 4,998,184	\$ 4,763,358	\$ 4,050,258	\$ 4,478,459
Agricultural service center	232,599	182,823	270,191	218,670
BMV one-stop	217,640	213,625	214,077	200,107
Total business-type activities program revenues	<u>5,448,423</u>	<u>5,159,806</u>	<u>4,534,526</u>	<u>4,897,236</u>
Total primary government program revenues	<u>39,437,343</u>	<u>41,038,829</u>	<u>43,151,253</u>	<u>44,190,105</u>
Net (expense)/revenue				
Governmental activities	\$ (18,153,657)	\$ (19,382,883)	\$ (16,280,334)	\$ (16,482,012)
Business-type activities	<u>(1,423,031)</u>	<u>1,481,991</u>	<u>1,242,535</u>	<u>6,150</u>
Total primary government net expense	<u><u>\$ (19,576,688)</u></u>	<u><u>\$ (17,900,892)</u></u>	<u><u>\$ (15,037,799)</u></u>	<u><u>\$ (16,475,862)</u></u>
General revenues and other changes in net assets				
Governmental activities				
Property taxes levied for				
General operating	1,748,203	1,778,667	1,727,735	1,687,824
Health - Alcohol, Drug, and Mental Health	1,701,001	1,693,002	1,660,472	1,765,489
Health - Mental Retardation and Developmental Disabilities	5,568,835	5,529,055	5,406,028	5,778,651
Human services - Agency on Aging	785,078	781,384	766,371	814,842
Debt service - Hospital Bond 4	-	-	-	-
County capital improvements	273,244	282,822	299,739	446,525
Payment in lieu of taxes	281,109	1,814,383	1,555,719	1,533,901
Sales tax imposed for				
General operating	13,052,962	11,033,040	11,218,864	5,365,591
Criminal administrative justice services	-	-	-	-
Intergovernmental not restricted to a particular purpose	2,540,206	2,882,342	2,828,422	2,642,903
Interest	394,368	492,360	744,484	1,297,056
Other	573,689	288,224	328,481	333,459
Transfers	-	-	-	45,000
Extraordinary item	-	-	-	-
Total governmental activities	<u>26,918,695</u>	<u>26,575,279</u>	<u>26,536,315</u>	<u>21,711,241</u>
Business-type activities				
Interest	221,147	150,173	210,582	289,673
Gain on sale of capital assets	-	-	-	-
Other	382,815	335,502	195,897	24,718
Increase (decrease) in fair value of investments	-	-	-	29,988
Transfers	-	-	-	(45,000)
Total business-type activities	<u>603,962</u>	<u>485,675</u>	<u>406,479</u>	<u>299,379</u>
Total primary government	<u>27,522,657</u>	<u>27,060,954</u>	<u>26,942,794</u>	<u>22,010,620</u>
Change in net assets				
Governmental activities	8,765,038	7,192,396	10,255,981	5,229,229
Business-type activities	<u>(819,069)</u>	<u>1,967,666</u>	<u>1,649,014</u>	<u>305,529</u>
Total primary government change in net assets	<u><u>\$ 7,945,969</u></u>	<u><u>\$ 9,160,062</u></u>	<u><u>\$ 11,904,995</u></u>	<u><u>\$ 5,534,758</u></u>

Source: County financial records.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 4,257,908	\$ 3,919,189	\$ 3,740,181	\$ 3,015,856	\$ 2,668,086	\$ 2,456,882
231,037	215,820	218,519	218,171	218,140	218,140
224,669	209,670	207,196	211,123	3,264	-
<u>4,713,614</u>	<u>4,344,679</u>	<u>4,165,896</u>	<u>3,445,150</u>	<u>2,889,490</u>	<u>2,675,022</u>
<u>53,598,486</u>	<u>41,184,702</u>	<u>37,666,798</u>	<u>37,851,045</u>	<u>33,636,922</u>	<u>30,892,323</u>
\$ (11,313,959)	\$ (19,480,621)	\$ (15,693,833)	\$ (13,741,783)	\$ (13,463,089)	\$ (15,579,114)
28,061	172,045	(201,616)	503,725	283,121	183,337
<u>\$ (11,285,898)</u>	<u>\$ (19,308,576)</u>	<u>\$ (15,895,449)</u>	<u>\$ (13,238,058)</u>	<u>\$ (13,179,968)</u>	<u>\$ (15,395,777)</u>
1,682,101	1,761,935	1,708,397	1,557,160	1,487,479	1,926,923
1,341,282	1,371,331	1,361,797	1,341,882	1,314,416	1,129,278
6,023,683	6,157,601	3,543,617	3,257,252	3,192,362	3,113,837
549,270	548,553	544,784	536,826	543,998	-
-	-	-	-	137,505	153,578
442,575	402,354	450,020	462,688	460,699	-
1,422,744	1,279,749	1,291,074	1,403,286	1,515,381	1,311,940
5,619,402	5,377,752	5,453,147	5,231,737	5,068,096	4,865,680
-	-	1,596,752	2,615,869	1,006,463	-
2,820,530	2,651,737	2,572,558	2,656,350	2,627,985	2,699,694
1,626,851	1,594,825	1,006,164	480,522	510,770	788,988
1,072,061	903,636	959,183	1,130,531	1,207,315	1,070,215
(40,000)	-	-	123,582	72,743	-
(1,145,161)	-	-	-	-	-
<u>21,415,338</u>	<u>22,049,473</u>	<u>20,487,493</u>	<u>20,797,685</u>	<u>19,145,212</u>	<u>17,060,133</u>
224,134	215,727	174,496	158,508	164,018	162,946
-	-	-	80,000	-	-
38,692	57,355	-	58,124	50,879	61,720
57,116	(21,965)	(63,193)	(53,939)	(82,653)	180,444
40,000	-	-	(123,582)	(72,743)	-
<u>359,942</u>	<u>251,117</u>	<u>111,303</u>	<u>119,111</u>	<u>59,501</u>	<u>405,110</u>
<u>21,775,280</u>	<u>22,300,590</u>	<u>20,598,796</u>	<u>20,916,796</u>	<u>19,204,713</u>	<u>17,465,243</u>
10,101,379	2,568,852	4,793,660	7,055,902	5,682,123	1,481,019
388,003	423,162	(90,313)	622,836	342,622	588,447
<u>\$ 10,489,382</u>	<u>\$ 2,992,014</u>	<u>\$ 4,703,347</u>	<u>\$ 7,678,738</u>	<u>\$ 6,024,745</u>	<u>\$ 2,069,466</u>

HANCOCK COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010 (1)</u>	<u>2009</u>	<u>2008</u>
General fund:				
Nonspendable	\$ 213,404	\$ -	\$ -	\$ -
Committed	232,384	-	-	-
Assigned	2,630,334	-	-	-
Unassigned	3,828,998	-	-	-
Reserved	-	492,930	574,279	740,168
Designated	-	800,000	-	-
Unreserved	-	4,563,405	3,140,012	1,939,582
Total general fund	<u>6,905,120</u>	<u>5,856,335</u>	<u>3,714,291</u>	<u>2,679,750</u>
All other governmental funds:				
Nonspendable	871,859	-	-	-
Restricted	24,220,819	-	-	-
Committed	4,196,308	-	-	-
Assigned	1,322,154	-	-	-
Unassigned (deficit)	(375,543)	-	-	-
Reserved	-	3,195,531	4,812,201	6,030,204
Designated in special revenue funds	-	177,101	71,350	178,219
Unreserved, undesignated, reported in				
Special revenue funds	-	13,967,960	12,508,845	8,976,573
Debt service funds	-	5,744,997	4,595,969	3,506,741
Capital projects funds (deficit)	-	5,632,730	3,341,592	(557,826)
Permanent fund	-	144,208	141,652	126,091
Total all other governmental funds	<u>30,235,597</u>	<u>28,862,527</u>	<u>25,471,609</u>	<u>18,260,002</u>
Total all governmental funds	<u>\$ 37,140,717</u>	<u>\$ 34,718,862</u>	<u>\$ 29,185,900</u>	<u>\$ 20,939,752</u>

Source: County financial records.

(1) Amounts have been restated from those reported in the original CAFR to reflect changes in accounting principle and/or prior period restatements.

Note: The County implemented GASB 54 in 2011.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
779,722	321,452	190,029	245,403	293,890	262,092
-	-	-	-	-	-
<u>3,622,576</u>	<u>5,051,916</u>	<u>5,727,753</u>	<u>4,226,347</u>	<u>3,285,030</u>	<u>2,530,812</u>
<u>4,402,298</u>	<u>5,373,368</u>	<u>5,917,782</u>	<u>4,471,750</u>	<u>3,578,920</u>	<u>2,792,904</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,817,588	3,595,723	2,752,911	2,329,299	2,976,180	2,314,705
78,453	150,000	-	-	-	-
9,182,230	7,928,076	5,344,480	6,403,375	5,433,771	5,877,222
2,711,101	662,205	1,359,608	2,300,062	1,713,193	1,111,177
(1,261,062)	(2,563,146)	390,859	(215,377)	(1,038,191)	(1,772,763)
<u>133,397</u>	<u>111,411</u>	<u>105,547</u>	<u>100,226</u>	<u>99,481</u>	<u>97,555</u>
<u>13,661,707</u>	<u>9,884,269</u>	<u>9,953,405</u>	<u>10,917,585</u>	<u>9,184,434</u>	<u>7,627,896</u>
<u>\$ 18,064,005</u>	<u>\$ 15,257,637</u>	<u>\$ 15,871,187</u>	<u>\$ 15,389,335</u>	<u>\$ 12,763,354</u>	<u>\$ 10,420,800</u>

HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Revenues:				
Property taxes	\$ 10,171,635	\$ 10,128,456	\$ 9,779,230	\$ 10,231,525
Payments in lieu of taxes	281,109	1,814,383	1,555,719	1,533,901
Permissive motor vehicle license tax	170,315	171,664	161,958	149,955
Sales taxes	11,587,215	11,211,027	10,530,644	5,479,560
Other local taxes	-	-	-	-
Special assessments	478,763	659,198	515,229	516,362
Charges for services	6,461,598	6,315,593	6,292,332	7,474,497
Licenses and permits	263,226	227,624	207,278	193,071
Fines and forfeitures	325,801	575,954	325,570	238,309
Intergovernmental	25,801,828	30,808,886	33,251,737	32,161,636
Investment income	424,789	541,452	926,969	1,512,578
Rental income	469,368	362,827	323,617	195,970
Contributions and donations	25,438	29,121	19,001	211,502
Other	2,373,098	1,679,147	1,883,733	1,240,420
Total revenues	<u>58,834,183</u>	<u>64,525,332</u>	<u>65,773,017</u>	<u>61,139,286</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	6,273,123	6,522,068	5,838,308	6,660,698
Judicial	3,537,108	3,567,055	3,276,165	3,355,626
Public safety	7,548,928	7,056,803	8,627,236	7,625,131
Public works	4,877,023	5,578,673	5,631,918	6,204,082
Health	17,670,767	16,994,090	16,809,287	17,883,946
Human services	8,787,212	10,319,360	11,395,760	10,651,723
Conservation and recreation	408,057	1,007,216	1,045,778	489,238
Economic development	154,948	171,049	212,671	114,517
Intergovernmental	-	-	-	426,056
Other	-	-	-	-
Capital outlay	5,161,871	5,545,429	3,500,551	5,573,518
Debt service:				
Principal retirement	1,429,955	1,594,843	1,900,175	1,311,551
Interest and fiscal charges	563,336	615,784	731,059	707,126
Issuance costs	-	-	31,749	9,295
Total expenditures	<u>56,412,328</u>	<u>58,972,370</u>	<u>59,000,657</u>	<u>61,012,507</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 2,421,855</u>	<u>\$ 5,552,962</u>	<u>\$ 6,772,360</u>	<u>\$ 126,779</u>

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 10,028,931	\$ 10,263,899	\$ 7,504,519	\$ 7,148,377	\$ 7,121,284	\$ 6,282,992
1,422,744	1,279,749	1,302,662	1,482,190	1,508,852	1,305,251
160,075	158,259	155,998	153,996	143,598	134,694
5,547,061	5,393,549	7,328,736	7,795,967	5,773,952	4,934,225
-	-	-	-	-	-
519,352	474,824	364,586	478,756	442,051	442,695
6,996,511	7,521,117	6,951,168	6,436,579	6,552,078	5,731,604
189,217	188,239	177,957	171,063	156,271	133,408
212,102	200,911	213,779	189,907	198,025	207,235
29,330,138	29,606,229	27,341,104	29,612,138	24,381,810	24,002,922
1,629,856	1,365,746	1,042,155	481,520	555,375	795,893
229,241	175,447	164,962	161,142	174,966	180,960
35,832	62,504	77,810	50,235	57,278	88,367
988,568	884,797	959,183	1,151,700	1,206,315	1,049,636
<u>57,289,628</u>	<u>57,575,270</u>	<u>53,584,619</u>	<u>55,313,570</u>	<u>48,271,855</u>	<u>45,289,882</u>
6,916,837	5,678,765	5,555,092	5,280,823	5,202,985	5,516,962
3,354,376	3,339,842	3,141,140	3,169,874	2,783,272	2,826,448
7,417,823	7,332,929	7,478,204	7,199,740	6,188,494	6,255,302
5,052,443	5,520,040	5,465,132	5,126,467	3,978,102	4,356,176
18,076,247	15,739,572	15,010,802	15,161,703	14,001,281	12,955,812
11,297,212	9,615,808	9,141,414	9,600,505	9,177,482	8,067,845
-	-	-	-	-	-
291,615	737,677	219,644	173,278	373,065	1,113,052
426,057	417,273	493,286	445,995	374,166	635,895
-	-	-	-	-	-
3,573,661	7,818,163	4,469,442	5,782,771	3,937,488	2,425,897
1,191,248	1,251,953	1,255,135	1,235,082	1,316,684	1,322,725
698,505	736,798	766,555	733,747	810,268	954,533
100,026	-	-	-	-	-
<u>58,396,050</u>	<u>58,188,820</u>	<u>52,995,846</u>	<u>53,909,985</u>	<u>48,143,287</u>	<u>46,430,647</u>
<u>\$ (1,106,422)</u>	<u>\$ (613,550)</u>	<u>\$ 588,773</u>	<u>\$ 1,403,585</u>	<u>\$ 128,568</u>	<u>\$ (1,140,765)</u>

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HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Other financing sources (uses):				
Loans issued	\$ -	\$ -	\$ -	\$ 679,950
Bonds issued	-	-	1,375,000	-
Notes issued	-	-	100,000	-
Refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	1,972	-
Premium on notes issued	-	-	-	12,518
Discount on bonds issued	-	-	(3,184)	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
Inception of capital lease	-	-	-	-
Inception of GES performance contract	-	-	-	2,011,500
Transfers in	3,642,917	4,607,267	3,876,974	2,471,892
Transfers out	<u>(3,642,917)</u>	<u>(4,627,267)</u>	<u>(3,876,974)</u>	<u>(2,426,892)</u>
Total other financing sources (uses)	<u>-</u>	<u>(20,000)</u>	<u>1,473,788</u>	<u>2,748,968</u>
 Changes in fund balances	 <u>\$ 2,421,855</u>	 <u>\$ 5,532,962</u>	 <u>\$ 8,246,148</u>	 <u>\$ 2,875,747</u>
 Debt service as a percentage of noncapital expenditures	 3.95%	 4.12%	 4.90%	 3.72%
 Capital Outlay	 5,941,988	 5,334,957	 5,285,918	 6,713,583

Source: County financial records.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 40,047	\$ -	\$ -	\$ -	\$ -	\$ -
3,805,000	-	260,000	1,098,110	-	-
-	-	-	-	-	-
-	-	6,645,000	-	-	3,157,548
107,743	-	143,590	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(7,155,511)	-	-	(3,065,983)
-	-	-	704	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,598,920	1,585,677	691,521	458,479	2,389,450	966,802
(1,638,920)	(1,585,677)	(691,521)	(334,897)	(175,464)	(966,802)
<u>3,912,790</u>	<u>-</u>	<u>(106,921)</u>	<u>1,222,396</u>	<u>2,213,986</u>	<u>91,565</u>
<u>\$ 2,806,368</u>	<u>\$ (613,550)</u>	<u>\$ 481,852</u>	<u>\$ 2,625,981</u>	<u>\$ 2,342,554</u>	<u>\$ (1,049,200)</u>
4.57%	3.83%	4.03%	3.92%	4.94%	5.04%
17,066,342	6,282,249	2,850,799	3,739,707	5,107,042	1,222,648

HANCOCK COUNTY, OHIO

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2011	\$ 1,205,288,920	\$ 326,011,840	\$ 4,375,145,029	\$ 60,824,010	\$ 69,118,193
2010	1,200,918,810	320,627,210	4,347,274,343	58,865,590	66,892,716
2009	1,200,696,460	304,500,070	4,300,561,514	56,962,270	64,729,852
2008	1,173,962,710	300,527,970	4,212,830,514	52,267,820	59,395,250
2007	1,097,729,680	282,151,120	3,942,516,571	59,749,310	67,896,943
2006	1,072,479,910	272,917,930	3,843,993,829	58,898,310	66,929,898
2005	1,045,921,120	269,686,300	3,758,878,343	57,754,620	65,630,250
2004	942,968,220	264,722,170	3,450,543,971	57,176,380	64,973,159
2003	915,283,290	252,880,090	3,337,609,657	58,015,250	65,926,420
2002	894,002,280	244,164,520	3,251,905,143	57,578,780	65,430,432

Source: Hancock County Auditor.

Notes:

Real property is reappraised every six years with a State mandated updated of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value of railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax is being phased out beginning in 2006. The percentage is 18.75 percent for 2006, 12.5 percent for 2007, and 6.25 percent for 2008. For 2009, tangible personal personal property tax is assessed at 0.00% of property value, including inventory, except for telephone tangible personal property, which is assessed at 10.0%.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property		Total		Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$ -	\$ -	\$ 1,592,124,770	\$ 4,444,263,222	7.65
1,528,895	15,288,950	1,581,940,505	4,429,456,009	7.46
2,738,190	27,381,900	1,564,896,990	4,392,673,266	7.00
61,776,580	988,425,280	1,588,535,080	5,260,651,044	7.34
126,303,335	1,010,426,680	1,565,933,445	5,020,840,194	7.07
188,512,441	1,005,399,685	1,592,808,591	4,916,323,412	7.09
240,100,584	1,091,366,291	1,613,462,624	4,915,874,884	5.19
249,127,286	1,083,162,113	1,513,994,056	4,598,679,243	5.40
272,015,303	1,133,397,096	1,498,193,933	4,536,933,173	5.33
293,676,888	1,174,707,552	1,489,422,468	4,492,043,127	4.81

HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUE)
LAST TEN YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Unvoted millage					
General fund					
Effective millage rates	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Voted millage					
Mental Retardation and Developmental Disabilities					
Residential/agricultural	4.03	4.03	4.00	4.00	4.20
Commercial/industrial	4.40	4.38	4.15	4.14	4.35
Tangible/public utility personal	4.40	4.40	4.00	4.40	4.40
ADAMHS					
Residential/agricultural	1.25	1.25	1.24	1.25	0.92
Commercial/industrial	1.30	1.30	1.25	1.24	0.98
Tangible/public utility personal	1.30	1.30	1.30	1.30	1.00
Agency on Aging					
Residential/agricultural	0.58	0.57	0.57	0.56	0.37
Commercial/industrial	0.60	0.60	0.57	0.39	0.39
Tangible/public utility personal	0.60	0.60	0.60	0.60	0.40
Total voted millage					
Total effective voted millage by type of property					
Residential/agricultural	5.86	5.85	5.81	5.81	5.49
Commercial/industrial	6.30	6.28	5.97	5.77	5.72
Tangible/public utility personal	6.30	6.30	5.90	6.30	5.80
Total county rate					
Residential/agricultural	7.36	7.35	7.31	7.31	6.99
Commercial/industrial	7.80	7.78	7.47	7.27	7.22
Tangible/public utility personal	7.80	7.80	7.40	7.80	7.30
In county school districts					
Arcadia LSD	32.35	32.03	32.81	32.91 - 43.42	32.60 - 43.11
Arlington LSD	32.81	32.91	33.26	22.00 - 33.40	22.26 - 33.66
Cory-Rawson LSD	38.79	38.76	39.50	21.63 - 34.00	22.13 - 34.50
Findlay CSD	64.95	64.99	64.18	32.58 - 60.75	32.58 - 60.75
Liberty-Benton LSD	43.40	43.23	43.54	28.15 - 38.95	28.27 - 39.07
McComb LSD	34.70	35.93	33.68	27.27 - 35.18	27.39 - 35.30
Van Buren LSD	40.84	41.10	37.20-41.33	30.71 - 40.58	30.47 - 40.34
Vanlue LSD	44.21	44.22	45.53	33.76 - 45.83	34.82 - 46.89
Out of county school districts					
Ada EVSD	47.00	47.00	47.00	29.36 - 47.20	29.26 - 47.10
Bluffton EVSD	40.91	39.36	40.85	29.56 - 42.74	29.56 - 42.74
Elmwood LSD	37.40	37.70	37.70	21.93 - 36.80	22.73 - 37.60
Fostoria CSD	58.58	58.31	57.69	42.00 - 60.56	42.00 - 60.56
Hardin Northern LSD	42.25	43.25	43.25	29.62 - 44.15	22.82 - 37.35
North Baltimore LSD	59.10	57.10	55.70	34.04 - 51.60	34.04 - 51.60
Riverdale LSD	36.30	36.60	37.20	29.08 - 37.70	29.08 - 37.70

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
4.21	2.30	2.38	2.38	2.38
4.34	2.46	2.50	2.50	2.49
4.40	2.50	2.50	2.50	2.50
0.92	0.92	1.00	1.00	0.82
0.98	0.98	1.00	1.00	0.92
1.00	1.00	1.00	1.00	1.00
0.37	0.37	0.40	0.40	N/A
0.39	0.39	0.40	0.40	N/A
0.40	0.40	0.40	0.40	N/A
5.50	3.59	3.78	3.78	3.20
5.71	3.83	3.90	3.90	3.41
5.80	3.90	3.90	3.90	3.50
7.00	5.09	5.28	5.28	4.70
7.21	5.33	5.40	5.40	4.91
7.30	5.40	5.40	5.40	5.00 #
32.92 - 43.43	34.03 - 45.28	28.56 - 39.01	28.57 - 38.97	26.44 - 36.97
22.55 - 33.76	22.50 - 33.90	22.65 - 34.05	22.70 - 34.10	22.90 - 34.30
22.13 - 34.50	22.13 - 34.50	22.23 - 34.50	22.24 - 34.50	22.23 - 34.50
30.10 - 58.25	30.10 - 58.25	27.78 - 53.35	27.85 - 53.35	27.85 - 53.35
28.34 - 39.14	28.68 - 39.48	30.31 - 41.11	30.77 - 41.57	31.07 - 41.87
27.19 - 35.14	27.18 - 35.26	27.22 - 35.26	27.11 - 35.16	27.04 - 35.26
30.72 - 40.60	27.08 - 36.95	29.27 - 37.50	29.40 - 37.50	27.88 - 36.01
34.99 - 47.07	28.42 - 40.54	28.49 - 44.66	28.70 - 44.86	28.79 - 44.94
29.21 - 47.10	29.60 - 47.20	29.57 - 47.20	29.57 - 47.20	23.34 - 39.70
29.60 - 43.10	31.21 - 44.71	36.16 - 45.67	33.14 - 46.65	32.12 - 45.63
22.45 - 37.30	24.20 - 39.00	24.70 - 39.50	24.70 - 39.50	25.11 - 39.90
42.00 - 60.56	44.23 - 65.31	35.39 - 55.68	35.39 - 55.68	30.226 - 51.38
22.82 - 37.35	23.30 - 37.35	23.30 - 37.35	23.30 - 37.35	23.34 - 37.35
34.05 - 51.10	38.02 - 51.80	37.68 - 51.46	33.23 - 53.30	33.33 - 53.66
29.17 - 37.80	29.38 - 37.90	28.96 - 37.90	30.52 - 40.10	30.97 - 40.20

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HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
 DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 ASSESSED VALUE)
 LAST TEN YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Joint vocational school districts					
Apollo JVS	\$2.20	\$2.20	\$2.20	\$2.06 - \$2.20	\$2.04 - \$2.20
Penta County JVS	3.20	3.20	3.20	2.89 - 3.20	2.89 - 3.20
Vanguard JVS	1.60	1.60	1.60	1.60	1.60
Cities					
Findlay	3.20	3.20	3.20	3.20	3.20
Fostoria	3.40	3.40	3.40	3.40	3.40
Villages					
Arcadia	4.70	4.70	4.70	4.43 - 4.70	4.43 - 4.70
Arlington	5.20	5.20	5.20	5.20	5.20
Benton-Ridge	1.90	1.90	1.90	1.90	1.90
Bluffton	1.80	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	5.60	5.60	5.60
McComb	2.60	2.60	2.60	4.18	4.14
Mount Blanchard	7.70	7.70	7.70	8.09 - 8.20	7.95 - 8.20
Mount Cory	2.50	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50	2.50
Van Buren	3.20	5.30	5.30	4.94 - 5.30	5.25 - 5.30
Vanlue	1.30	1.30	1.30	1.30	1.30
Townships					
Allen	1.80-4.10	4.1	4.1	4.09 - 4.10	4.08 - 4.10
Amanda	2.70-4.00	2.70-4.00	2.70-4.00	3.65 - 4.00	3.64 - 4.00
Biglick	2.50	2.50	2.50	2.50	2.50
Blanchard	1.30-3.10	1.30-3.10	3.10	3.10	3.10
Cass	3.20	3.20	3.20	3.20	3.20
Delaware	3.30-4.70	2.50-3.90	2.50-3.90	2.80	3.88 - 3.90
Eagle	2.10	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50	2.50
Liberty	3.20	3.20	3.20	2.20	3.20
Madison	.40-2.10	.40-2.10	2.10	2.10	2.10
Marion	2.50	2.50	2.50	2.50	2.50
Orange	1.30-3.60	1.30-3.60	1.30-3.60	3.27 - 3.60	3.60
Pleasant	1.30-2.90	1.30-2.90	2.20-3.80	2.90	3.80
Portage	3.20	3.20	4.10	3.20	4.10
Union	2.60-5.10	2.60-5.10	2.60-5.10	5.09 - 5.10	5.09 - 5.10
Van Buren	1.50-3.10	1.50-3.10	3.10	3.10	3.10
Washington	1.00-2.40	1.00-2.40	2.40	2.40	2.40

2006	2005	2004	2003	2002
\$2.06 - \$2.20	\$2.07 - \$2.20	\$2.07 - \$2.20	\$2.11 - \$2.20	\$2.11 - \$2.20
2.89 - 3.20	2.94 - 3.20	2.95 - 3.20	2.00 - 2.20	2.00 - 2.20
1.60	1.60	1.60	1.60	1.60
3.20	3.20	3.20	3.20	3.20
3.40	3.40	3.40	3.40	3.40
4.43 - 4.70	4.42 - 4.70	4.70	4.70	4.13 - 4.70
5.20	4.43 - 4.70	4.44 - 4.70	4.70	4.44 - 4.70
1.90	2.74 - 2.90	2.81 - 2.90	2.90	2.81 - 2.90
1.80	1.80	1.80	1.80	1.80
5.60	3.46 - 5.60	3.78 - 5.60	5.60	3.79 - 5.60
3.99	3.96	4.03	3.58	3.83
8.09 - 8.20	4.84 - 5.20	4.89 - 5.20	5.20	4.89 - 5.20
2.50	2.50	2.50	2.50	2.50
2.50	2.50	2.50	2.50	2.50
4.94 - 5.30	4.96 - 5.30	5.04 - 5.30	5.30	5.04 - 5.30
1.30	1.30	1.30	1.30	1.30
4.09 - 4.10	4.01 - 4.10	4.06 - 4.10	4.06 - 4.10	3.26 - 3.30
3.65 - 4.00	3.65 - 4.00	3.65 - 4.00	3.65 - 4.00	3.65 - 4.00
2.50	2.50	2.50	2.50	2.50
3.10	3.10	3.10	3.10	3.10
3.20	3.20	3.20	3.20	3.20
2.80	2.80	2.80	2.80	2.80
2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50
2.20	2.20	2.20	2.20	2.20
2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50
3.27 - 3.60	3.28 - 3.60	3.27 - 3.60	3.27 - 3.60	3.27 - 3.60
2.90	2.90	2.90	4.21 - 4.30	4.20 - 4.30
3.20	3.20	3.20	4.56 - 4.60	4.56 - 4.60
5.09 - 5.10	5.09 - 5.10	3.10	3.10	3.10
3.10	3.10	3.10	3.10	3.10
2.40	2.40	2.40	2.40	2.40

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HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
 DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 ASSESSED VALUE)
 LAST TEN YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Other units					
Appleseed Joint Ambulance District	\$1.20	\$1.20	\$1.20	\$1.20	\$1.20
Bluffton Library	1.00	1.00	1.00	0.42 - 0.60	0.42 - 0.60
Hancock County Park District	0.80	0.80	0.80	0.70 - 0.80	0.70 - 0.82
PMP Joint Ambulance District	4.40	4.40	4	3.83 - 4.00	3.90 - 4.00
Seneca County Health District	0.30	0.30	0.30	0.27 - 0.30	0.28 - 0.30
Hospital Bond	N/A	N/A	N/A	N/A	N/A

Source: Ohio Department of Taxation.

Notes:

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each appraisal.

Overlapping rates are those of local governments that apply to property owners within Hancock County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

2006	2005	2004	2003	2002
\$1.20	\$1.20	\$1.16 - \$1.20	\$1.15 - \$1.20	\$1.03 - \$1.20
0.42 - 0.60	0.42 - 0.60	0.45 - 0.60	0.48 - 0.60	2.20 - 2.32
0.70 - 0.80	0.70 - 0.82	0.76 - 0.80	0.76 - 0.80	0.76 - 0.80
3.83 - 4.00	3.90 - 4.00	3.79 - 4.00	3.79 - 4.00	3.79 - 4.00
0.27 - 0.30	0.28 - 0.30	0.29 - 0.30	0.29 - 0.30	0.30
N/A	N/A	N/A	0.11	0.12

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HANCOCK COUNTY, OHIO

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Collection Year 2011			Collection Year 2002		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Value	Rank	Percent of Total County Assessed Valuation
Marathon Oil Company	\$ 30,434,990	1	1.91%	13,822,930	6	0.93%
Best Buy Findlay Limited	29,733,260	2	1.87%	44,091,930	1	2.96%
Whirlpool Corporation	18,637,840	3	1.17%	29,051,660	4	1.95%
Cooper Tire & Rubber Company	17,332,420	4	1.09%	31,948,650	2	2.15%
Findlay Shopping Center	15,820,270	5	0.99%			
Ball Metal Beverage	15,420,260	6	0.97%	17,823,780	5	1.20%
Kohls Dept Stores Inc.	15,007,180	7	0.94%	9,151,240	10	0.61%
Logistics Solutions of Ohio LLC	11,414,450	8	0.72%			
University of Findlay	11,320,210	9	0.71%			
Hercules Tire & Rubber Company	10,831,560	10	0.68%			
Ohio Power				29,713,630	3	1.99%
Owens-Brockway Plastic				11,678,070	7	0.78%
Findlex				10,129,960	8	0.68%
Consolidated Biscuit Co.				9,900,870	9	0.66%
Total principal taxpayers	\$ 175,952,440		11.05%	\$ 207,312,720		13.92%
All other taxpayers	1,416,172,330		88.95%	1,282,109,748		86.08%
Total county assessed value	\$ 1,592,124,770		100.00%	\$ 1,489,422,468		100.00%

Source: Hancock County Auditor.

HANCOCK COUNTY, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY REAL PROPERTY TAXES
LAST TEN YEARS**

Collection Year	Current Tax Levy	Total Tax Collections (1)	Percent Collected	Current Delinquencies	Prior Delinquencies
2011	\$ 13,085,486	\$ 13,008,548	99.41	\$ 254,806	\$ 172,492
2010	12,800,944	12,788,758	99.90	277,420	177,667
2009	12,653,899	12,455,141	98.43	289,515	172,452
2008	12,345,721	12,232,575	99.08	469,931	165,255
2007	11,715,214	11,025,605	94.11	34,343	137,434
2006	11,396,032	10,564,001	92.70	369,375	151,937
2005	8,428,919	7,827,575	92.87	255,392	95,570
2004	8,087,338	7,604,016	94.02	238,999	90,276
2003	7,931,506	7,424,805	93.61	287,998	75,608
2002	6,999,793	6,725,710	96.08	214,724	59,825

Source: Hancock County Auditor.

Notes:

- (1) The amounts shown as collected include the collection of delinquencies and the state reimbursement (rollback and homestead) amounts.
- (2) The County does not identify delinquent tax collections by tax year.

	<u>Total Outstanding Delinquencies (2)</u>	<u>Delinquencies to Total Tax Collections</u>
\$	427,298	3.28%
	455,087	0.04
	461,967	3.71
	635,186	5.19
	171,777	1.56
	521,312	4.93
	350,962	4.48
	329,275	4.33
	363,606	4.90
	274,549	4.08

HANCOCK COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
TANGIBLE PERSONAL PROPERTY TAXES
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Total Tax Collections (1)</u>	<u>Percent Collected</u>	<u>Current Delinquencies</u>	<u>Prior Delinquencies</u>
2011	\$ -	\$ 6,564	0.00%	\$ -	\$ 112,460
2010	95,025	461,380	4.86	0	883,622
2009	166,375	486,311	292.30	1,697	893,708
2008	543,215	599,811	110.42	9,977	166,806
2007	1,037,502	1,076,644	103.77	28,999	349,831
2006	1,417,149	1,608,414	113.50	95,516	384,754
2005	1,524,035	1,526,098	100.14	77,955	475,280
2004	1,581,663	1,561,728	98.74	52,549	344,881
2003	1,565,999	1,535,411	98.05	19,726	189,050
2002	1,612,528	1,486,853	92.21	63,903	73,075

Source: Hancock County Auditor.

Notes:

- (1) The amounts shown as collected include the collection of delinquencies and the state \$10,000 personal property reimbursement amounts.
- (2) The County does not identify delinquent tax collections by tax year. Delinquent tax collections include penalties and interest.

<u>Total Outstanding Delinquencies (2)</u>	<u>Percent of Delinquencies to Total Tax Collections</u>
112,460	1713.37%
883,622	1.92
895,405	184.12
176,783	29.47
378,830	35.19
480,270	29.86
553,235	36.25
397,430	25.45
208,776	13.60
136,978	9.21

HANCOCK COUNTY, OHIO

**TAXABLE SALES BY TYPE
LAST TEN YEARS**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Sales tax payments	\$ 2,909,384	\$ 3,142,008	\$ 2,906,926	\$ 1,559,710	\$ 1,626,182
Direct pay tax return payments	1,163,138	792,532	292,714	208,123	214,032
Seller's use tax return payments	1,055,411	1,119,098	857,102	546,962	506,301
Consumer's use tax return payments	381,555	324,338	336,487	171,461	195,762
Motor vehicle tax payments	1,322,402	1,199,638	1,160,157	604,721	645,211
Watercraft and outboard motors	16,212	15,552	18,696	8,484	14,042
Department of liquor control	26,639	26,505	24,300	11,325	10,363
Sales tax on motor vehicle fuel refunds	746	759	931	516	509
Sales/use tax voluntary payments	6,038	11,835	4,062	2,733	31,006
Statewide master numbers	4,786,852	4,818,794	4,473,717	2,364,936	2,444,931
Sales/use tax assessment payments	42,721	38,519	42,699	16,648	4,776
Streamlined sales tax payments	5,763	3,492	2,721	2,281	1,371
Use Tax Amnesty Payments	169				
Adjustments to Prior Allocations	(325)				
Administrative rotary fund fee	(116,481)	(115,138)	(100,240)	(54,201)	(57,578)
Sales/use tax refunds approved	(68,589)	(46,260)	(120,205)	(78,108)	(17,506)
Total	<u>\$ 11,531,635</u>	<u>\$ 11,331,672</u>	<u>\$ 9,900,067</u>	<u>\$ 5,365,591</u>	<u>\$ 5,619,402</u>
 Sales tax rate	 1.00%	 (4)	 (3)	 0.50%	 0.50%

Source: Ohio Department of Taxation.

Notes:

- (1) The sales tax rate increased to .75 percent in July 2003 due to a voter-approved increase of .25 percent to the .50 percent sales tax rate.
- (2) The sales tax rate decreased to .50 percent in July 2005 due to the expiration of the voter-approved .25 percent sales tax that was approved in 2003.
- (3) The sales tax rate increase to 1.25 percent in January 2009 due to an imposed increase of .75 percent to the .50 percent sales tax rate.
- (4) The sales tax rate decreased to 1 percent for 2010. The previously imposed increase of .75 percent expired in December 2009. However, voters approved a 10-year increase in sales tax of .50 percent effective January 2010.

Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately two months after collection at the source.

Information for the principal taxpayers is not provided to the County by the Ohio Department of Taxation.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 1,598,827	\$ 2,045,924	\$ 2,223,560	\$ 2,017,457	\$ 1,648,142
186,093	209,546	232,762	219,769	238,603
383,467	556,071	674,247	510,764	393,047
217,436	369,725	313,451	264,332	125,089
641,127	858,437	1,026,605	861,570	686,671
15,983	21,980	17,416	15,022	12,661
9,569	11,765	12,418	8,754	6,759
550	2,258	1,392	600	99
3,276	4,518	21,746	18,428	2,202
2,389,066	3,049,002	3,432,912	2,247,463	1,799,271
16,368	13,887	19,682	3,694	8,689
86	0	0	0	0
(54,562)	(71,432)	(79,762)	(61,678)	(49,212)
(29,534)	(21,782)	(48,823)	(31,616)	(6,341)
<u>\$ 5,377,752</u>	<u>\$ 7,049,899</u>	<u>\$ 7,847,606</u>	<u>\$ 6,074,559</u>	<u>\$ 4,865,680</u>
0.50%	(2)	0.75%	(1)	0.50%

HANCOCK COUNTY, OHIO

**RATIOS OF OUSTANDING DEBT BY TYPE
LAST TEN YEARS**

Year	Governmental Activities					
	General Obligation Notes	Special Assessment Notes	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Other Loans/Notes
2011	\$ 361,000	\$ -	\$ 7,835,000	\$ 1,809,998	\$ 280,350	\$ 1,612,407
2010	-	-	8,820,000	2,014,999	269,867	1,810,938
2009	-	78,900	9,980,000	2,219,999	308,799	2,001,849
2008	1,611,000	106,000	9,259,341	2,413,811	345,392	2,715,430
2007	1,944,000	681,000	10,302,166	2,601,622	379,789	31,134
2006	3,900,000	1,517,000	8,190,207	1,905,776	412,124	-
2005	2,500,000	1,576,000	9,223,765	2,048,898	442,522	-
2004	325,000	1,772,800	10,419,199	2,113,953	471,102	-
2003	170,000	1,586,730	11,495,062	1,093,821	497,974	38,210
2002	765,000	1,362,252	12,655,925	1,171,799	523,242	74,626

Source: Hancock County Auditor.

Note: See page 226 for information on population and personal income.

Business-type Activities					
Bond	General	Total	Per	Percentage	
Anticipation	Obligation	Primary	Capita	of Personal	
Notes	Bonds	Government		Income	
\$ 1,500,000	\$ 4,885,000	\$ 18,283,755	\$245	0.01	
-	5,300,000	18,215,804	244	0.01	
-	5,705,000	20,294,547	272	0.01	
1,932,000	3,431,101	21,814,075	294	0.01	
480,000	3,637,797	20,057,508	270	0.82	
-	3,834,491	19,759,598	268	0.85	
644,000	3,996,186	20,431,371	278	0.87	
110,200	4,104,868	19,317,122	263	0.84	
-	4,212,362	19,094,159	261	0.86	
-	1,935,000	18,487,844	254	0.87	

HANCOCK COUNTY, OHIO

LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Assessed value of County	\$ 1,592,124,770	\$ 1,581,940,505	\$ 1,564,896,990	\$ 1,588,535,080
Voted debt limitation (1)	\$ 38,303,119	\$ 38,048,513	\$ 37,622,425	\$ 38,213,377
Total outstanding debt:				
Governmental activities bond anticipation notes	361,000	-	-	1,611,000
Governmental activities special assessment notes	-	-	78,900	106,000
Business-type activities bond anticipation notes	1,500,000	-	-	1,932,000
Governmental activities general obligation bonds:				
County Road 140	-	-	-	-
Tiffin Avenue	-	-	15,000	30,000
I-75/Tall Timbers connector	-	-	230,000	440,000
I-75/Tall Timbers connector refunding	3,560,000	3,920,000	4,035,000	4,155,000
Courthouse renovation	-	-	-	-
Courthouse renovation refunding	160,000	310,000	460,000	600,000
Justice center refunding	-	-	-	-
Hospital improvement bond #4	-	-	-	-
Library improvement refunding	-	220,000	435,000	640,000
Job and Family Services refunding	340,000	400,000	460,000	525,000
ADAMHMS building	145,000	155,000	165,000	170,000
US 224/CR 300 construction	2,590,000	2,700,000	2,805,000	2,905,000
Engineers garage	-	-	185,000	-
Jail security system	655,000	705,000	755,000	-
Sheriff department radio	385,000	410,000	435,000	-
Governmental activities special assessment bonds:				
US 224 water refunding	89,879	104,636	120,734	135,491
CR 88/SR 12 sewer refunding	203,814	237,276	273,780	307,242
SR 12 West water refunding	41,305	48,087	55,485	62,267
Beechwood water and sewer	-	-	-	-
Beechwood water and sewer refunding	-	55,000	110,000	160,000
Griffith Heights	102,384	107,820	113,256	118,692
CR 200 sanitary sewer/Van Buren	462,616	487,180	511,744	536,308
US 224 W/Trenton Avenue sewer	187,754	204,081	216,326	228,571
McKinley Street waterline	42,246	45,919	48,674	51,429
CR 236 sanitary sewer	-	-	-	-
Road improvement-East Melrose	-	10,000	20,000	30,000
CR 95/CR 18 sewer	680,000	715,000	750,000	780,000
OWDA loans	-	269,867	308,799	345,392
Loans payable	-	-	-	-
Voice recorder system - loans payable	-	8,437	16,422	23,980
Guaranteed energy savings performance contract - loans payable	1,519,694	1,705,993	1,885,427	2,011,500
ADAMH - loans payable	-	-	-	679,950
ADAMH - notes payable	92,713	96,508	100,000	-
Business-type activities general obligation bonds				
Trash compactor	-	-	-	45,000
Landfill improvements	1,680,000	1,865,000	2,045,000	-
Landfill equipment (compactor)	425,000	470,000	515,000	-
Agricultural service center	-	-	90,000	175,000
Agricultural service center refunding	1,005,000	1,110,000	1,120,000	1,130,000
BMV one-stop	1,775,000	1,855,000	1,935,000	2,010,000
Total outstanding debt	\$ 18,003,405	\$ 18,215,804	\$ 20,294,547	\$ 21,944,822

2007	2006	2005	2004	2003	2002
\$ 1,565,933,445	\$ 1,592,808,591	\$ 1,613,462,624	\$ 1,513,994,056	\$ 1,498,193,933	\$ 1,489,422,468
\$ 37,648,336	\$ 38,320,215	\$ 38,836,566	\$ 36,349,851	\$ 35,954,848	\$ 35,735,562
1,944,000	3,900,000	2,500,000	325,000	170,000	765,000
681,000	1,517,000	1,576,000	1,883,000	1,586,730	1,362,252
480,000	-	644,000	-	-	-
-	-	105,000	205,000	450,000	680,000
45,000	120,000	190,000	715,000	770,000	825,000
630,000	885,000	1,130,000	5,415,000	5,635,000	5,845,000
4,270,000	4,305,000	4,340,000	-	-	-
-	120,000	240,000	1,070,000	1,190,000	1,280,000
740,000	750,000	760,000	-	-	-
270,000	530,000	775,000	985,000	1,200,000	1,400,000
-	-	-	-	-	160,000
835,000	1,020,000	1,195,000	1,365,000	1,535,000	1,695,000
585,000	650,000	715,000	785,000	850,000	920,000
175,000	180,000	185,000	-	-	-
2,995,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150,248	163,663	177,078	182,474	193,208	203,942
340,704	371,124	401,544	413,702	438,037	462,372
69,048	75,213	81,378	83,824	88,755	93,686
-	-	-	-	-	-
210,000	255,000	305,000	350,000	390,000	430,000
124,128	128,658	133,188	136,812	-	-
560,872	581,342	601,812	618,188	-	-
240,816	253,061	265,306	277,551	-	-
54,184	56,939	59,694	62,449	-	-
-	-	1,555	62,449	-	-
40,000	45,000	50,000	-	-	-
810,000	-	-	-	-	-
379,789	412,124	442,522	471,102	497,974	523,242
31,134	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
90,000	130,000	170,000	205,000	240,000	275,000
-	-	-	-	-	-
-	-	-	-	-	-
255,000	330,000	400,000	1,535,000	1,600,000	1,660,000
1,140,000	1,150,000	1,160,000	-	-	-
2,080,000	2,150,000	2,190,000	2,200,000	2,200,000	-
\$ 20,225,923	\$ 20,079,124	\$ 20,794,077	\$ 19,346,551	\$ 19,034,704	\$ 18,580,494

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HANCOCK COUNTY, OHIO

**LEGAL DEBT MARGIN (CONTINUED)
LAST TEN YEARS**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Exemptions:				
Governmental activities bond anticipation notes	\$ 361,000	\$ -	\$ -	\$ -
Governmental activities special assessment notes	-	-	78,900	106,000
Business-type activities bond anticipation notes	1,500,000	-	-	1,932,000
Governmental activities general obligation bonds				
County Road 140	-	-	-	-
Tiffin Avenue	-	-	15,000	30,000
I-75/Tall Timbers connector	-	-	230,000	440,000
I-75/Tall Timbers connector refunding	3,560,000	3,920,000	4,035,000	4,155,000
Courthouse renovation	-	-	-	-
Courthouse renovation refunding	-	-	-	-
Justice center refunding	-	-	-	-
Hospital improvement bond #4	-	-	-	-
Library improvement refunding	-	220,000	435,000	640,000
Job and Family Services refunding	340,000	400,000	460,000	525,000
ADAMHMS building	145,000	155,000	165,000	170,000
US 224/CR 300 construction	2,590,000	2,700,000	2,805,000	2,905,000
Engineers garage	-	-	-	-
Jail security system	-	-	-	-
Sheriff department radio	-	-	-	-
Governmental activities special assessment bonds				
US 224 water refunding	89,879	104,636	120,734	135,491
CR 88/SR 12 sewer refunding	203,814	237,276	273,780	307,242
SR 12 West water refunding	41,305	48,087	55,485	62,267
Beechwood water and sewer	-	-	-	-
Beechwood water and sewer refunding	-	55,000	110,000	160,000
Griffith Heights	102,384	107,820	113,256	118,692
CR 200 sanitary sewer/Van Buren	462,616	487,180	511,744	536,308
US 224 W/Trenton Avenue sewer	187,754	204,081	216,326	228,571
McKinley Street waterline	42,246	45,919	48,674	51,429
CR 236 sanitary sewer	-	-	-	-
Road improvement-East Melrose	-	10,000	20,000	30,000
CR 95/CR 18 sewer	680,000	715,000	750,000	780,000
OWDA loans	-	269,867	308,799	345,392
Loans payable	-	-	-	-
Voice recorder system - loans payable	-	-	-	-
Guaranteed energy savings performance contract - loans payable	1,519,694	1,705,993	1,885,427	2,011,500
ADAMH - loans payable	-	-	-	679,950
ADAMH - notes payable	92,713	96,508	100,000	-
Business-type activities general obligation bonds				
Trash compactor	-	-	-	45,000
Landfill improvements	1,680,000	1,865,000	2,045,000	-
Landfill equipment (compactor)	425,000	470,000	515,000	-
Agricultural service center	-	-	90,000	175,000
Agricultural service center refunding	1,005,000	1,110,000	1,120,000	1,130,000
BMV one-stop	1,775,000	1,855,000	1,935,000	2,010,000
Total exemptions	\$ 16,803,405	\$ 16,782,367	\$ 18,443,125	\$ 19,709,842

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ -	\$ 3,000,000	\$ 2,500,000	\$ 325,000	\$ 170,000	\$ 315,000
681,000	1,517,000	1,576,000	1,883,000	1,586,730	1,362,252
480,000	-	644,000	110,200	-	-
-	-	105,000	205,000	450,000	680,000
45,000	120,000	190,000	715,000	770,000	825,000
630,000	885,000	1,130,000	5,415,000	5,635,000	5,845,000
4,270,000	4,305,000	4,340,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
270,000	530,000	775,000	985,000	1,200,000	1,400,000
-	-	-	-	-	160,000
835,000	1,020,000	1,195,000	1,365,000	1,535,000	1,695,000
585,000	650,000	715,000	785,000	850,000	920,000
175,000	180,000	185,000	-	-	-
2,995,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150,248	163,663	177,078	182,474	193,208	203,942
340,704	371,124	401,544	413,702	438,037	462,372
69,048	75,213	81,378	83,824	88,755	93,686
-	-	-	-	-	-
210,000	255,000	305,000	350,000	390,000	430,000
124,128	128,658	133,188	136,812	-	-
560,872	581,342	601,812	618,188	-	-
240,816	253,061	265,306	277,551	-	-
54,184	56,939	59,694	62,449	-	-
-	-	1,555	62,449	-	-
40,000	45,000	50,000	-	-	-
810,000	-	-	-	-	-
379,789	412,124	442,522	471,102	497,974	523,242
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
90,000	130,000	170,000	205,000	240,000	275,000
-	-	-	-	-	-
-	-	-	-	-	-
255,000	330,000	400,000	1,535,000	1,600,000	1,660,000
1,140,000	1,150,000	1,160,000	-	-	-
2,080,000	2,150,000	2,190,000	2,200,000	2,200,000	-
<u>\$ 17,510,789</u>	<u>\$ 18,309,124</u>	<u>\$ 19,794,077</u>	<u>\$ 18,386,751</u>	<u>\$ 17,844,704</u>	<u>\$ 16,850,494</u>

--Continued

HANCOCK COUNTY, OHIO

LEGAL DEBT MARGIN (CONTINUED)
LAST TEN YEARS

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Total net debt applicable to debt limit	\$ 1,200,000	\$ 1,433,437	\$ 1,851,422	\$ 2,234,980
Total voted legal debt margin (Debt limitation minus net debt)	<u>\$ 37,103,119</u>	<u>\$ 36,615,076</u>	<u>\$ 35,771,003</u>	<u>\$ 35,978,397</u>
Legal debt margin as a percentage of the debt limit (voted)	96.87%	96.23%	95.08%	94.15%
Unvoted debt limitation	\$ 15,921,248	\$ 15,819,405	\$ 15,648,970	\$ 15,885,351
Total unvoted legal debt margin	<u>\$ 14,721,248</u>	<u>\$ 14,385,968</u>	<u>\$ 13,797,548</u>	<u>\$ 13,650,371</u>
Legal debt margin as a percentage of the debt limit (unvoted)	92.46%	90.94%	88.17%	85.93%

Source: Hancock County Auditor.

(1) The debt limitation is calculated as follows:

- Three percent of first \$100,000,000 of assessed value.
- 1 1/2 percent of next \$200,000,000 of assessed value.
- 2 1/2 percent of amount of assessed value in excess of \$300,000,000.

Note: The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balances) not amounts that are net of premiums or discounts. On deep discount or capital appreciation bonds, this is the original issue amount.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 2,715,134	\$ 1,770,000	\$ 1,000,000	\$ 959,800	\$ 1,190,000	\$ 1,730,000
<u>\$ 34,933,202</u>	<u>\$ 36,550,215</u>	<u>\$ 37,836,566</u>	<u>\$ 35,390,051</u>	<u>\$ 34,764,848</u>	<u>\$ 34,005,562</u>
92.79%	95.38%	97.43%	97.36%	96.69%	95.16%
\$ 15,659,334	\$ 15,928,086	\$ 16,134,626	\$ 15,139,941	\$ 14,981,939	\$ 14,894,225
<u>\$ 12,944,200</u>	<u>\$ 14,158,086</u>	<u>\$ 15,134,626</u>	<u>\$ 14,180,141</u>	<u>\$ 13,791,939</u>	<u>\$ 13,164,225</u>
82.66%	88.89%	93.80%	93.66%	92.06%	88.38%

HANCOCK COUNTY, OHIO

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

<u>Year</u>	<u>General Bonded Debt Outstanding</u>	<u>Less: Resources that are Restricted to Debt Service</u>	<u>Net General Bonded Debt Outstanding</u>	<u>Percentage of Estimated Actual Value of Property</u>	<u>Per Capita</u>
2011	\$ 14,581,000	\$ 4,901,575	\$ 9,679,425	0.22	\$ 129.54
2010	14,120,000	5,744,997	8,375,003	0.19	111.99
2009	15,685,000	4,595,969	11,089,031	0.25	148.77
2008	12,690,442	3,506,741	9,183,701	0.17	123.65
2007	13,939,963	2,711,101	11,228,862	0.22	151.32
2006	12,024,698	662,205	11,362,493	0.23	153.91
2005	13,219,951	1,359,608	11,860,343	0.24	161.36
2004	14,524,067	2,300,062	12,224,005	0.27	166.43
2003	15,707,424	1,713,193	13,994,231	0.31	191.35
2002	14,590,925	1,111,177	13,479,748	0.30	185.54

Source: Hancock County Auditor.

Notes:

See pages 200 & 201 for information on estimated actual taxable value.

See page 226 for information on population.

HANCOCK COUNTY, OHIO

PLEDGED REVENUE COVERAGE - GOVERNMENTAL ACTIVITIES
LAST TEN YEARS

Year	Gross Revenues (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	\$ 332,294	\$ 246,424	\$ 103,823	\$ 350,247	0.95
2010	321,458	243,932	114,371	358,303	0.90
2009	348,882	226,594	124,013	350,607	1.00
2008	357,026	224,397	140,163	364,560	0.98
2007	287,493	172,335	127,071	299,406	0.96
2006	299,254	175,399	112,510	287,909	1.04
2005	279,804	113,580	80,350	193,930	1.44
2004	185,008	106,872	85,193	192,065	0.96
2003	215,058	105,267	90,696	195,963	1.10
2002 (1)	249,699	523,760	91,587	615,347	0.41

Source: Hancock County Auditor.

Notes:

(1) Water and Sewer Bond Retirement Fund and Road Improvement Bond Retirement Fund.

In 2002, the County advance refunded \$415,000 of the Beechwood Water and Sewer special assessment bonds.

HANCOCK COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

<u>Year</u>	<u>Population (estimated)</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2011	74,724	\$2,768,710	\$37,502	8.3%
2010	74,782	2,664,930	35,753	9.7%
2009	74,538	2,683,234	36,081	10.3%
2008	74,273	2,534,706	34,127	5.8%
2007	74,204	2,457,723	33,121	4.5%
2006	73,824	2,335,429	31,635	4.4%
2005	73,503	2,335,429	31,773	4.9%
2004	73,447	2,289,000	31,165	5.1%
2003	73,135	2,222,000	30,382	5.1%
2002	72,652	2,126,000	29,263	4.4%

Sources: Bureau of Labor Statistics.
Bureau of Economic Analysis.
US Census Bureau.

HANCOCK COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2011			2002		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Whirlpool Corporation	2,300	1	6.28%	2,050	2	5.54%
Cooper Tire & Rubber Company	1,900	2	5.19%	2,004	1	5.42%
Marathon Oil Company	1,600	3	4.37%	1,635	3	4.42%
Blanchard Valley Regional Health Center	1,282	4	3.50%	1,288	4	3.48%
Hearthside (FKA Consolidated Biscuit Co.)	1,100	5	3.01%			
Findlay City School District	859	6	2.35%	791	7	2.14%
Lowes Distribution Center	750	7	2.05%			
Nissin Brake	700	8	1.91%			
University of Findlay	542	9	1.48%			
Kohls Distribution Center	450	10	1.23%	796	6	2.15%
Consolidated Biscuit Co.				950	5	2.57%
DTR Industries				739	8	2.00%
Hancock County School Districts				680	9	1.84%
Findlex Corporation				652	10	1.76%
Total principal employers	11,483		31.37%	11,585		31.31%
Total County employed	36,600			37,000		

Source: Labor Market Information Website.

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HANCOCK COUNTY, OHIO

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General government										
Legislative and executive	63	63	69	74	71	69	70	68	68	74
Judicial	48	45	47	47	47	47	49	48	45	46
Public safety										
Enforcement	57	56	56	61	60	60	61	58	63	62
Jail operation	40	38	41	47	44	44	43	43	32	42
Other public safety	4	4	4	6	2	3	3	4	4	4
Public works	47	47	48	51	51	50	50	49	50	51
Health										
Mental Retardation and Developmental Disabilities	152	154	175	179	161	159	160	184	191	171
Other health	9	13	7	16	16	15	15	16	16	14
Human services										
Child Support Enforcement Agency	13	13	13	21	16	15	16	15	15	16
Job and Family Services	62	58	62	67	67	64	65	62	64	65
Other human services	6	6	6	6	5	5	5	6	6	5
Economic development and assistance	6	6	6	7	7	6	5	4	3	5
Other	37	50	48	20	16	17	17	19	17	16
Total	544	553	582	602	563	554	559	576	574	571

Source: Hancock County Auditor.

Method: The formula to calculate the full time equivalent was the total hours worked by department divided by the standard annual hours for that department.

HANCOCK COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2011	2010	2009	2008	2007
Legislative/executive					
Auditor					
Number of non-exempt conveyances	1,426	1,636	1,480	1,579	1,890
Number of exempt conveyances	1,075	990	1,147	1,309	1,156
Number of real estate transfers	2,501	2,626	2,627	2,888	3,046
Number of auditor's warrants issued	17,060	18,128	19,790	18,538	22,545
Board of elections					
Number of registered voters	55,224	54,834	53,917	53,965	50,837
Number of voters last general election	25,201	24,904	26,298	37,055	14,655
Percent of registered voters voting	45.63%	45.42%	48.77%	68.66%	28.83%
Recorder					
Number of deeds filed	2,828	2,914	2,350	2,703	2,874
Number of mortgages filed	4,016	4,294	3,977	3,462	4,363
Judicial					
Common pleas court					
Number of civil cases filed	730	925	1,094	984	887
Number of criminal cases filed	328	267	277	310	293
Number of domestic cases filed	756	767	503	790	445
Juvenile court					
Number of civil cases filed	905	848	955	888	738
Number of criminal cases filed	923	969	1,149	1,261	1,304
Number of adjudged delinquent cases filed	360	429	510	580	560
Number of days in Wood County detention facility	1,364	1,298	1,187	1,539	1,629
Public safety					
Jail operation					
Justice center					
Average daily count	92	95	94	96	100
Prisoners booked	2,410	2,430	2,606	2,577	2,649
Prisoners released	2,392	2,440	2,594	2,588	2,673
Out-of-County bed days used	0	0	0	0	708
Rehabilitation opportunity center					
Average daily count	0	0	0	22	27
Enforcement					
Accidents reported	906	862	880	1,184	1,096
Incidents reported	3,582	3,366	4,013	4,336	5,184
Citations issued	2,004	1,998	1,655	1,327	1,664
Papers served	2,371	2,017	2,243	2,321	2,307
Telephone calls	194,726	183,523	211,660	167,963	195,000
Transport hours	827	1,069	2,058	2,013	1,883
Court security hours	2,671	2,649	3,157	3,127	3,968
Public works					
Engineer					
Roads resurfaced	8	7	8	14	13
Bridges replaced/rehabbed	4	9	9	7	8
Culverts built	0	0	1	2	8

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
2,113	2,421	2,201	2,134	2,036
1,227	1,434	1,081	1,263	1,547
3,340	3,855	3,282	3,397	3,585
22,841	23,116	22,880	22,132	23,279
50,013	48,631	49,617	45,615	45,241
25,691	18,599	35,889	16,816	21,137
51.37%	38.25%	72.33%	36.87%	46.72%
3,643	3,345	3,314	3,238	2,717
5,839	5,927	6,235	9,091	8,294
803	797	660	618	567
308	297	311	279	236
749	891	862	854	880
769	845	798	668	711
1,642	1,665	1,646	1,915	2,068
639	739	708	695	970
2,032	2,303	1,925	1,492	2,099
100	106	105	103	105
2,760	2,732	2,606	2,669	2,931
2,729	2,734	2,601	2,652	2,951
65	0	2,133	N/A	229
34	45	44	35	26
1,074	1,266	1,280	1,367	1,247
5,528	4,756	4,542	5,173	5,232
2,029	2,707	2,261	2,576	3,320
2,402 (1)	2,416 (1)	2,750 (1)	3,613	3,713
192,992	190,409	113,358	79,297	52,504
1,834	6,913	8,049	N/A	8,029
3,545	3,637	3,715	3,413	3,542
6	8	5	0	1
9	9	16	19	15
35	40	50	45	40

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HANCOCK COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN YEARS

Function/Program	2011	2010	2009	2008	2007
Health					
Dog and kennel					
Number of dog licenses sold	13,573	13,749	13,292	12,764	12,433
Number of kennel licenses sold	36	31	27	30	41
Board of Developmental Disabilities					
Students enrolled at Blanchard Valley School					
Early intervention program	95	111	48	127	116
Preschool	33	46	37	42	46
School age	22	34	32	35	36
Consumers employed at Blanchard Valley Industries	110	169	168	163	155
Business-type activity					
Landfill					
Tonage per year					
In County	101,232	87,433	83,380	96,695	89,944
Out of County	34,411	49,286	37,299	40,244	45,435

Sources: Various County Departments.

Notes:

(1) Does not include number of warrants served, civil papers only.
N/A indicates the information was not available.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
12,047	11,618	11,417	11,470	10,032
33	29	25	30	28
106	81	75	63	110
33	32	45	34	37
36	29	30	28	31
171	145	184	191	166
84,401	105,964	86,052	75,594	72,031
42,634	38,590	33,075	30,247	25,405

HANCOCK COUNTY, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Public safety										
Sheriff										
Number of vehicles	38	34	47	44	46	46	43	43	42	42
Public works										
Engineer										
Roads (miles)	363	363	363	363	363	344	434	432	432	434
Bridges	380	380	381	381	381	369	376	376	381	386
Culverts	980	980	980	950	950	980	980	980	977	972

Source: Hancock County Engineer's Annual Report.



Dave Yost • Auditor of State

HANCOCK COUNTY FINANCIAL CONDITION

HANCOCK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 6, 2012