

Dave Yost • Auditor of State

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed Through Ohio Department of Education:</i>				
Nutrition Cluster:				
Non-Cash Assistance (Food Donation):				
National School Lunch Program	2011	10.555	\$ 924,404	\$ 924,404
Cash Assistance:				
School Breakfast Program	2011	10.553	5,503,262	5,503,262
National School Lunch Program	2011	10.555	13,641,057	13,641,057
Total Nutrition Cluster			<u>20,068,723</u>	<u>20,068,723</u>
Non-Cash Assistance (Food Donation):				
Fresh Fruit and Vegetable Program	2011	10.582	64,071	64,071
TOTAL U.S. DEPARTMENT OF AGRICULTURE:			<u>20,132,794</u>	<u>20,132,794</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Fund for the Improvement of Education	2011	84.215	539,943	440,789
	2010	84.215	356,575	431,532
Total Fund for the Improvement of Education			<u>896,518</u>	<u>872,321</u>
Federal Family Education Loans (FFEL) Program	2011	84.032	<u>1,147,592</u>	<u>1,147,592</u>
Teacher Quality Enhancement Grants	2011	84.336	<u>1,280,614</u>	<u>1,263,478</u>
Total Direct Funding:			<u>3,324,724</u>	<u>3,283,391</u>
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
ARRA Special Education Grants to States	2011	84.391	7,872,766	8,778,643
	2010	84.391	2,692,643	756,701
Special Education Grants to States	2011	84.027	11,632,528	12,402,650
	2010	84.027	2,631,769	1,700,793
	2005	84.027	(3,507)	-
Total Special Education Grants to States			<u>24,826,199</u>	<u>23,638,787</u>
ARRA Special Education - Preschool Grant	2011	84.392	94,550	135,811
	2010	84.392	156,937	81,993
Special Education - Preschool Grant	2011	84.173	123,085	144,752
	2010	84.173	73,009	40,681
	2008	84.173	(8,304)	-
Total Special Education- Preschool Grant			<u>439,277</u>	<u>403,237</u>
Total Special Education Cluster:			<u>25,265,476</u>	<u>24,042,024</u>
Adult Education: State Grant Program	2011	84.002	976,884	819,698
Adult Education: State Grant Program	2010	84.002	93,420	77,530
Total Adult Education: State Grant Program			<u>1,070,304</u>	<u>897,228</u>
ARRA Title I - Grants to Local Educational Agencies	2011	84.389	15,226,355	17,230,956
	2010	84.389	5,748,165	1,850,755
Title I - Grants to Local Educational Agencies	2011	84.010	29,482,723	32,848,790
	2010	84.010	12,611,913	7,003,191
	2005	84.010	(169,384)	-
	2004	84.010	109,934	-
	2001	84.010	(23)	-
Total Title I - Grants to Local Educational Agencies			<u>63,009,683</u>	<u>58,933,692</u>

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
ARRA Title I - Education for Homeless Children and Youth	2011	84.387	56,228	83,994
	2010	84.387	91,742	79,047
Title I - Education for Homeless Children and Youth	2011	84.196	263,923	298,651
	2010	84.196	109,494	61,053
Total Title I - Education for Homeless Children and Youth			521,387	522,745
Vocational Education: Basic Grants to States	2011	84.048	1,449,017	1,616,822
	2010	84.048	803,580	548,183
	2000	84.048	(39,880)	-
Total Vocational Education: Basic Grants to States			2,212,717	2,165,005
Safe and Drug Free Schools and Communities: State Grants	2011	84.186	40,000	40,000
Total Safe and Drug Free Schools and Communities: State Grants	2010	84.186	238,200	89,216
			278,200	129,216
Javits Gifted and Talented Student Education Grant Program	2006	84.206	-	(1,192)
Twenty-First Century Community Learning Centers	2005	84.287	(176)	-
Foreign Language Assistance	2011	84.293	206,668	206,667
State Grants for Innovative Programs	2006	84.298	(421,197)	(461,956)
	2005	84.298	(1,107)	-
	1998	84.298	(58,698)	-
Total State Grants for Innovative Programs			(481,002)	(461,956)
Comprehensive School Reform Demonstration	2011	84.332	(2,910)	-
ARRA Technology Literacy Challenge Fund Grant	2011	84.386	494,608	530,421
	2010	84.386	84,339	47,894
Technology Literacy Challenge Fund Grant	2011	84.318	183,532	200,336
	2010	84.318	406,462	238,734
Total Technology Literacy Challenge Fund Grant			1,168,941	1,017,385
Reading First State Grants	2011	84.357	846,021	935,808
	2010	84.357	418,621	218,575
	2006	84.357	(90)	-
Total Reading First State Grants			1,264,552	1,154,383
English Language Acquisition Grants	2011	84.365	926,951	1,059,024
	2010	84.365	376,929	254,367
	2006	84.365	(5,439)	-
	2005	84.365	(49,560)	-
Total English Language Acquisition Grants			1,248,881	1,313,391
Mathematics and Science Partnerships	2010	84.366	171,202	20,016

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Grant Award Year	Federal CFDA Number	Receipts	Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)				
<i>Passed Through Ohio Department of Education: (Continued)</i>				
Improving Teacher Quality State Grants	2011	84.367	4,643,907	5,375,472
	2010	84.367	2,488,299	1,669,019
	2006	84.367	-	40,759
	2004	84.367	(341,926)	-
	2001	84.367	(340)	-
Total Improving Teacher Quality State Grants			6,789,940	7,085,250
ARRA Teacher Incentive Fund (TIF)	2011	84.384	137,618	137,618
Teacher Incentive Fund (TIF)	2011	84.374	94,895	105,531
	2010	84.374	273,743	215,724
Total Teacher Incentive Fund (TIF)			506,256	458,873
ARRA School Improvement, Grants to States	2011	84.388	3,897,094	4,336,215
ARRA State Fiscal Stabilization Fund	2011	84.394	18,690,169	18,690,169
ARRA Race to the Top	2011	84.395	119,562	217,328
Teacher Quality Partnership	2011	84.405	41,394	254,609
	2010	84.405	41,391	41,391
Total Teacher Quality Enhancement			82,785	296,000
Total Passed Through Ohio Department of Education:			126,019,729	121,022,439
<i>Passed Through Ohio Department of Health</i>				
Special Education - Grants for Infants and Families	2011	84.181	162,399	132,834
	2010	84.181	-	39,771
			162,399	172,605
TOTAL U.S. DEPARTMENT OF EDUCATION:			129,506,852	124,478,435
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Temporary Assistance for Needy Families	2006	93.558	(24,170)	-
	2004	93.558	-	40,909
Total Temporary Assistance for Needy Families			(24,170)	40,909
Flu Prevention	2011	93.069	1,419	1,419
Total Passed through Ohio Department of Job and Family Services			(22,751)	42,328
<i>Passed Through Ohio Department of Job and Family Services:</i>				
<i>Passed Through Franklin County Department of Job and Family Services:</i>				
Temporary Assistance for Needy Families	2009	93.558	-	24,291
	2007	93.558	-	23,012
	2006	93.558	-	8,977
Total Temporary Assistance for Needy Families			-	56,280
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities:</i>				
Medical Assistance Program (Medicaid Title XIX)	2011	93.778	1,921,625	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			1,898,874	98,608
US Environmental Protection Agency				
<i>Passed Through Ohio Environmental Protection Agency</i>				
ARRA Clean Diesel Emission Reduction	2011	66.040	918,019	-
	2010	66.040	279,500	279,500
Total ARRA Clean Diesel Emission Reduction			1,197,519	279,500
Institute of Museum and Library Services				
<i>Passed Through State Library of Ohio</i>				
Grants to Libraries	2010	45.310	-	1,514
US Department of Justice				
<i>Passed Through Franklin County</i>				
State Grants for Innovative Programs	2011	16.540	13,113	22,696
National Aeronautics and Space Administration				
NASA K-12 Cooperative Agreement	2011	43.AAA	-	3,240
US Department of Homeland Security				
<i>Passed Through Ohio Department of Public Safety</i>				
Disaster Grants, Public Assistance	2011	97.306	94,156	94,156
Totals			\$ 152,843,308	\$ 145,110,943

The accompanying notes to this schedule are an integral part of this schedule.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE FEDERAL AWARDS RECEIPTS AND EXPENDITURES SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2011**

NOTE A—SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Receipts and Expenditures Schedule (the Schedule) reports the Columbus City School District's (the District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B—CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE C— FOOD DONATION PROGRAM

Program regulations do not require the District to maintain separate inventory records for purchased food versus food commodities it receives from the U.S. Department of Agriculture. The District reports commodities consumed on the Schedule at the fair value.

NOTE D – COMMUNITY ALTERNATIVE FUNDING SYSTEM (CAFS)

The District received \$1,921,625 of CAFS funds during 2011. The funds relate to reimbursement for CAFS services provided during prior periods.



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 8, 2011, wherein we noted the District adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings and questioned costs as item 2011-001.

We also noted certain matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated December 8, 2011.

The District's response to the finding identified in our audit is described in the accompanying corrective action plan. We did not audit the District's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.



Dave Yost
Auditor of State

December 8, 2011



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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

Compliance

We have audited the compliance of the Columbus City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Columbus City School District's major federal programs for the year ended June 30, 2011. The summary of auditor's results section of the accompanying schedule of findings and questioned costs identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Columbus City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that, while not affecting our opinion on compliance, OMB Circular A-133 requires us to report. The accompanying schedule of findings and questioned costs lists these instances as Findings 2011-002 through 2011-004.

Internal Control over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance.

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Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, we cannot assure we have identified all deficiencies, significant deficiencies, or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness and a deficiency that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2011-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a federal program compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2011-005 to be a significant deficiency.

The District's responses to the findings we identified are described in the accompanying corrective action plan. We did not audit the District's responses and, accordingly, we express no opinion on them.

We also noted a matter involving internal control over federal compliance not requiring inclusion in this report, that we reported to the District's management in a separate letter dated December 8, 2011.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Columbus City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2011, and have issued our report thereon dated December 8, 2011, wherein we noted the District adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying federal awards receipts and expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Columbus City School District
Franklin County
Independent Accountants' Report on Compliance with Requirements
Applicable to Each Major Federal Program, Internal Control
Over Compliance In Accordance With OMB Circular A-133 and the
Federal Awards Receipts and Expenditures Schedule
Page 3

We intend this report solely for the information and use of the audit committee, management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

March 8, 2012, except for the Federal Awards Receipts and Expenditures Schedule dated December 8, 2011.

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**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • <u>Nutrition Cluster:</u> - School Breakfast Program CFDA # 10.553; - National School Lunch Program CFDA #10.555; • <u>Special Education Cluster:</u> - Special Education Grants to States CFDA #84.027; - ARRA – Special Education Grants to States CFDA #84.391; - Special Education - Preschool Grant CFDA #84.173; - ARRA – Special Education Preschool Grant CFDA #84.392; • Improving Teacher Quality State Grants CFDA #84.367; • <u>Title I:</u> - Title I CFDA #84.010; - ARRA - Title I CFDA # 84.389; • ARRA School Improvement Grants to States CFDA #84.388; • ARRA State Fiscal Stabilization Fund CFDA #84.394.
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2011-001
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Alcohol Expenditures – Finding for Recovery – Repaid Under Audit

State ex rel. McClure v. Hagerman, 155 Ohio St. 320 (1951), provides that expenditures made by a governmental unit should serve a public purpose. Typically the determination of what constitutes a “proper public purpose” rests with the judgment of the governmental entity, unless such determination is arbitrary or unreasonable. Even if a purchase is reasonable, Ohio Attorney General Opinion 82-006 indicates that it must be memorialized by a duly enacted ordinance or resolution and may have a prospective effect only. **Auditor of State Bulletin 2003-005 Expenditure of Public Funds/Proper “Public Purpose”** states that the Auditor of State’s Office will only question expenditures where the legislative determination of a public purpose is manifestly arbitrary and incorrect. The Bulletin further states that the Auditor of State’s Office does not view the expenditure of public funds for alcoholic beverages as a proper public purpose and will issue findings for recovery for such expenditures as manifestly arbitrary and incorrect.

In December, 2010, the Co-Director of the School Mental Health Project at UCLA traveled to Columbus Ohio to conduct training seminars for the Columbus City School District. The table below designates reimbursements made by Columbus City Schools to the Center for Mental Health in Schools at UCLA, Department of Psychology, for expenses incurred by the Co-Director for which alcohol was reimbursed.

Check		Total	
Number	Date	Reimbursement	Alcohol
677550	1/26/2011	\$1,323.08	\$21.00

The \$21 reimbursement was for receipts which included alcoholic purchases. Purchases of alcohol have been determined not to be a “proper public purpose” as described in Auditor of State Bulletin 2003-005.

Under Ohio law, any public official who either authorizes an illegal expenditure of public funds or supervises the accounts of a public office from which such illegal expenditure is made is strictly liable for the amount of such expenditure. *Seward v. National Surety Co.*, 120 Ohio St. 47 (1929); 1980 Op. Att’y Gen. No. 80-074; Ohio Rev. Code Section 9.39; *State, ex.rel. Village of Linndale v. Masten*, 18 Ohio St. 3d 228 (1985).

In accordance with the forgoing facts, and pursuant to Ohio Revised Code Section 117.28, a Finding for Recovery for public money illegally expended would have been issued against the Center for Mental Health in Schools at UCLA in the amount of twenty-one dollars (\$21), in favor of the Columbus City School District Title I Fund. On December 5, 2011, \$21 was repaid by check #2748 from Howard Adelman (professor for the Center for Mental Health in Schools at UCLA) and posted to the District’s Title I Fund.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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Finding Number	2011-002
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CFDA Title and Number	Title I Grants to Local Educational Agencies, #84.010; Improving Teacher Quality State Grants (Title II-A), #84.367; Special Education Grants to States, #84.027
Federal Award Year	2011
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Allowable Costs/Cost Principles – Noncompliance Finding / Questioned Cost / Material Weakness

2 C.F.R. Part 225, Appendix B subsection 8.h. provides, in part, that salaries and wages shall be based on payrolls documented in accordance with generally accepted practices of the governmental unit and approved by a responsible official of the government unit. When employees work on multiple activities or cost objectives, a distribution of compensation shall be supported by personnel activity reports that reflect the actual activity and total activity of the employees, unless certain time study requirements are met. An employee whose compensation is allocated solely to a single cost objective must furnish semiannual certificates that he/she has been engaged solely in activities supportive of the cost objectives.

The District made corrections to payroll charges on various federal programs through adjusting (EXPROC) entries. The District did not complete the appropriate personnel activity reports/certification/supporting documentation for these payroll charges as required by 2 C.F.R. Part 225, Appendix B, paragraph 8.h.(3) for the following:

- One employee was adjusted onto the Title I grant; however, the employee completed time and efforts certifying time as spent on the Title II-A grant, totaling a Questioned Cost of \$2,270.
- One employee was adjusted onto the Special Education grant; however, the employee had not completed a proper time and effort certifying the time as spent on the Special Education grant, totaling a Questioned Cost of \$5,764.

Through review of Time & Effort Certifications (Certifications), we noted several Certifications which were altered after being signed and attested to by the certifying employee and supervisor and therefore do not support the expenditures adjusted (EXPROC) to the grant. We have identified the following altered Time & Effort Certifications that resulted in improper certification for federal expenditures:

1. Certifications were altered to support expenditures of a different grant than the original certification:
 - 8 Time & Effort Certifications for Title I were altered after the certifying signatures. The original certificates were not for Title I charges, resulting in a Questioned Cost of \$41,930.
 - 51 Time & Effort Certifications for Title II-A were altered after the certifying signatures. The original certificates were not for Title II-A, resulting in a Questioned Cost of \$301,120.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-002 (Continued)
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Allowable Costs/Cost Principles – Noncompliance Finding / Questioned Cost / Material Weakness (Continued)

2. Certifications were altered but neither the original certification nor the alteration support the expenditures adjusted (EXPROC) to the grant:
 - Timesheets for 59 Individuals (Time & Effort Certifications) for Title II-A were altered after the certifying signatures. Neither the original certification nor the alteration were for Title II-A charges, resulting in a Questioned Cost of \$22,530.

3. Certifications were altered but continued to maintain the charges as being charged to the Title I grant (as originally certified), however resulted in a reallocation of the Title I expenditure among different schools and/or set-aside categories (cost objectives) than the original certification:
 - 44 Time & Effort Certifications totaling \$75,163 of Title I payroll charges were altered after certification. The charges stayed within Title I (as originally certified) but were moved between the certified schools and/or set-aside category.

We further noted instances where Certifications were not properly completed, although alternative measures were able to be performed to determine the allowability of these salaries:

- Three employees with \$67,509 of salaries charged to the Title I grant completed time and effort certifications outside of the required timeframe for certification.
- One employee with \$19,679 of salaries adjusted onto the Title II-A grant completed time and effort certifications outside of the required timeframe for certification.

Failure to complete proper time and effort certifications results in unallowable costs and misuse of federal funds.

We recommend the District maintain personnel activity reports that reflect an after the fact distribution of the actual activity of each employee, account for the total activity for which each employee is compensated, monitor substitutes charging to grants, and contain a certification signature of the grant coordinator and employee. These personnel activity reports should be completed monthly for employees that are paid solely from a single federal grant and/or cost objective and coincide with one or more pay periods and/or for those employees who receive less than 100% of their compensation from a single federal grant cost objective. These records should then be used to adjust budgeted grant costs to actual grant costs on at least a quarterly basis. We recommend the District adopt an effective system of monitoring and reconciling the personnel activity reports with the actual payroll costs charged to each federal grant cost and cost objective to ensure the completeness and accuracy of charges made to each program by the grant coordinators.

We additionally recommend certifying personnel initial and date all hand-written changes made to Time & Effort certifications; thereby indicating they are aware of changes made and are certifying in accordance with these changes made to the Time & Effort certification.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-003
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CFDA Title and Number	Title I Grants to Local Educational Agencies, #84.010
Federal Award Year	2010 and 2011
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Eligibility - Allocation of funds to schools – Title I - Noncompliance Finding / Questioned Cost

34 C.F.R. Section 200.78(a) requires that a Local Educational Authority (LEA) must allocate funds under Title I subpart A to school attendance areas and schools, identified as eligible and selected to participate under section 1113(a) or (b) of the Elementary and Secondary Education Act (ESEA), in rank order on the basis of the total number of children from low-income families in each area or school. In calculating the total number of children from low-income families, the LEA must include children from low-income families who attend private schools. An LEA must use that portion of Title I subpart A funds attributable to private school children from the low-income families included in the calculation to provide services to eligible private school children.

For the fiscal year 2010 grant, overspending occurred in the following District schools that received allocations under the Title I grant:

School	Total Expenditures	Budgeted School Allocation	Variance (less prior year question cost)	% of Allocation Spent
Salem Elementary	\$171,745	\$171,000	\$(745)	100.4%
Yorktown Middle	193,475	192,500	(975)	100.5%
Woodcrest Elementary	136,338	135,000	(1,338)	101.0%
2010 Total	\$501,558	\$498,500	(\$3,058)	

For the fiscal year 2011 grant, overspending occurred in the following District school that received an allocation under the Title I grant:

School	Total Expenditures	Budgeted School Allocation	Variance (less prior year question cost)	% of Allocation Spent
Columbus Spanish Immersion Elementary	\$111,118	\$100,800	\$(10,318)	110.2%
2011 Total	\$111,118	\$100,800	\$(10,318)	
2010 & 2011 Combined Total	\$612,676	\$599,300	\$(13,376)	

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-003 (Continued)
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Eligibility - Allocation of funds to schools - Noncompliance Finding / Questioned Cost (Continued)

Total individual school expenditures that were in excess of allocated budgets are \$13,376 of the District's \$58,933,692 spent on the Title I program during fiscal year 2011.

We recommend the District implement measures to identify all eligible costs (including personnel, programs, activities, materials, etc) at each building when establishing current year budgets and forecasts, to ensure building needs are met and the current year grant funds are utilized to the fullest extent for each individual building within the initial grant period. These items should be spell out in school specific detailed plans with corresponding budgets. In addition, we recommend a further monitoring be established throughout the year by the grant coordinator and assigned budget administrators to monitor costs against established budgets and plans of activities/measures to utilize the funds to ensure schools are not over spending or underutilizing their Title I allocation for each respective school. Identified fluctuations from the budget should result in timely corrective action and potential revisions of plans with corresponding budget to prevent over or under spending at the school building level, in order to ensure that schools are served in rank order on the basis of poverty levels at each respective school.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-004
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CFDA Title and Number	Title I Grants to Local Educational Agencies, #84.010
Federal Award Year	2010 and 2011
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Allowable Costs / Cost Principles – Supplemental Educational Services – Title I - Noncompliance Finding / Questioned Cost

Supplemental Educational Services (SES), are additional academic instruction designed to increase the academic achievement of students in schools in the second year of improvement, corrective action, or restructuring authorized under Section 34 C.F.R. 200.45(a). These services, which are in addition to instruction provided during the school day, may include academic assistance such as tutoring, remediation and other supplemental academic enrichment services that are consistent with the content and instruction used by the local educational agency (LEA) and aligned with the State’s academic content and achievement standards.

Title I, Part A of the Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the No Child Left Behind Act of 2001 (NCLB), Section 1116(e)(12)(C) calls for parents of eligible students attending Title I schools that have not made adequate yearly progress (AYP) in increasing student academic achievement for three years to be provided with opportunities and choices to help ensure that their children achieve at high levels. SES provides extra academic assistance for eligible children.

Under these statutes, the Ohio Department of Education (i.e., the SEA) is required to identify entities, both public and private, that qualify to provide these services. Parents of eligible students are then notified, by the LEA, that SES will be made available, and parents may select any approved provider in the geographic area served by the LEA or within a reasonable distance of that area that they feel will best meet their child’s needs. The LEA will sign an agreement with the provider selected by the parent, and the provider will then provide services to the child and report on the child’s progress to the parents and to the LEA. SES Providers then charge LEA’s for the cost of purchased services (e.g., tutoring) based upon the terms and conditions of the provider agreement. Provider charges for SES must be adequately documented and based upon the actual services rendered as described in 2 CFR 225 (formerly known as OMB Circular A-87).

2 CFR 225, Appendix A, subsections (C)(1)(c) and (j) require costs be: (1) authorized or not prohibited under State or local laws or regulations, and (2) adequately documented to be allowable. Further, Appendix B, paragraph 32 requires costs of professional and consultant services rendered by persons who are members of a particular profession or possess a special skill, and who are not officers or employees of the governmental unit, are allowable, subject to subparagraphs b and c when reasonable in relation to the services rendered and when not contingent upon recovery of the costs from the Federal Government.

The District participates in the ODE-approved SES provider tutoring program. The SES providers invoice the District based on the number of tutoring hours each student receives. Each SES provider invoice packet consists of two invoices:

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-004 (Continued)
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Allowable Costs / Cost Principles – Supplemental Educational Services – Title I - Noncompliance Finding / Questioned Cost (Continued)

- An itemized invoice automatically generated through the Cayen System, detailing each student and the number of hours tutored each day for the month, and
- A summarized invoice provided by the District for the SES providers to use.
 - This invoice includes only summary information of the number of hours provided and the total of the bill.

These invoices also must be accompanied by a physical sign-in sheet for each day of services provided, which is signed by the student and tutor daily, in addition to the parent or guardian at month end to attest to the tutoring performed. District personnel from the SES Office review each invoice packet to ensure the Cayen invoice matches the summary invoice and attendance sheet. Upon agreement, the District's Director of SES signs off on the summary invoice sheet and submits the invoice packet to accounts payable for payment processing.

The District actively monitors the SES program. For example, the District periodically performs unannounced SES provider visits. Also, the District has developed a 14-question Provider Monitoring Form to use during these evaluations to ensure SES providers are adhering to each student's IAP's, which should be available on-site at the SES provider. At the end of each visit, the District representative and SES provider sign the Provider Monitoring Form, to signify the completion of the visit and communication of any violations. If there are any violations noted, the SES provider has 30 days to correct the violation and provide evidence to the District that the SES provider has properly rectified the violation. Failure to correct the violation within 30 days gives the District the option to cancel their agreement with the vendor, with ODE approval. The District submits all site visit results to ODE and updates them within the Cayen system.

Despite the District's monitoring controls, we identified several inaccuracies and falsified vendor documents related to student participation among certain SES provider invoices. As a result, we are questioning costs of \$176,365, \$157,525 of this amount was for students that were billed for by the provider after the student had withdrawn from the District, and the remaining \$18,840 related to amounts the District was over-billed for SES provider services not actually rendered by the SES provider. In addition, there is an ongoing Special Audit being performed by the Auditor of State, the complete results of which will be reported separately to the District upon its completion.

We recommend the District ensure expenditures are properly supported and allowable under A-87 Cost Principles and other programmatic requirements at the time they are incurred. In order to determine the eligibility of Federal expenditures the District should ensure all students billed are eligible and listed in the Cayen system. Additionally, the District should withdraw students timely from the Cayen system and reject charges for withdrawn students on SES provider billings. The District should also match supporting documentation, such as completed sign-in sheets, to units of tutoring billed to support the accuracy of invoiced charges. Furthermore, the District should enhance its SES vendor site-visit monitoring procedures to include a comparison of the SES provider's roster of children in attendance, attendance forms, times of attendance, and locations to the SES provider information and subsequent billings submitted to the District. The District could consider controls such as electronic finger scans within the Cayen system, which the District could verify against SES provider billings to document student attendance.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505
JUNE 30, 2011
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)
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Finding Number	2011-005
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CFDA Title and Number	School Breakfast Program, #10.553; National School Lunch Program, #10.555; ARRA Special Education Grants to States, #84.391; Special Education Grants to States, #84.027; ARRA Special Education Preschool Grant, #84.392; Special Education Preschool Grant, #84.173; ARRA Title I Grants to Local Educational Agencies, #84.389; Title I Grants to Local Educational Agencies, #84.010; Improving Teacher Quality State Grants, #84.367; ARRA School Improvement Grants to States, #84.388;
Federal Award Year	2011
Federal Agency	U.S. Department of Agriculture; U.S. Department of Education;
Pass-Through Agency	Ohio Department of Education

Purchasing Approvals – Significant Deficiency

As part of the District's purchasing procedures, the Budget Administrators and the Director of Purchasing are to approve all non-payroll requisitions and the Federal Grant Coordinator is to sign all grant related requisitions. These are key controls in the processing of non-payroll transactions.

The District could not provide proof of the Budget Administrator's approval for 4.1% of the requisitions tested. In addition, the District could not provide proof of the Federal Grant Coordinator's approval for 4.6% of federal requisitions tested.

The area Budget Administrators and the Director of Purchasing should approve all requisitions as they are created on the system and summarized on the requisition listing prior to purchase orders being created. In addition, if the requisition created involves the expenditure of federal funds the Federal Grant Coordinator should either sign the requisition as they are created on the system or the summarized requisition listing prior to purchase orders being created.

A lack of approved requisitions results in a lack of documented determination of proper approval, allowability, proper public purpose, grant compliance, and availability of funds for the District expenditures. This condition potentially affects all programs that process non-payroll disbursements.

We recommend the District ensure requisitions are approved by the area Budget Administrators, Director of Purchasing and Federal Grant Coordinators prior to purchase orders being issued for goods or services, in accordance with the District's purchasing policy.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .315 (b)
JUNE 30, 2011**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2010-001	Food Service – Finding for Recovery	Yes	
2010-002	Northland Athletics – Finding for Recovery	Yes	
2010-003	Title I, Title II-A, and Special Education Grants to States – 2 CFR Part 225 Appendix B – Improper time and effort certification with questioned cost	No	Not Corrected; reissued as Finding 2011-002
2010-004	Title I – 34 CFR 200.78(a) – Eligibility – Allocations of funds to schools with questioned cost	No	Not Corrected; reissued as Finding 2011-003
2010-005	State Fiscal Stabilization Fund - 2 CFR 215.28 – Period of Availability	Yes	

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**CORRECTIVE ACTION PLAN
JUNE 30, 2011**

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2011-001 – Alcohol Expenditures - Finding for Recovery – Repaid Under Audit</p>	<p>Rucker</p>	<p>This was an isolated incident; processes are in place to stop this from happening. Consultant has repaid the District for the \$21. Staff has been directed to make sure extra attention is given to reimbursement documentation.</p> <p>Implementation Date: In Place</p>
<p>2011-002 – Allowable Costs / Cost Principles – Noncompliance Finding / Questioned Cost / Material Weakness</p>	<p>Bell</p>	<p>Time and Effort procedures will be improved to include documentation of accurate employee duties, funding source and location when adjustments occur. Also, procedures will be enhanced to include AOS recommendations for certifying personnel. These new procedures will be added in the expenditure correction process as recommended by the AOS.</p> <p>Implementation Date: January 2012</p>
<p>2011-003 – Eligibility – Allocation of Funds to Schools – Title I – Noncompliance Finding / Questioned Cost</p>	<p>Bell</p>	<p>The Office of School Improvement and Federal Programs will work closely with the Treasurer's Office to ensure detailed budget monitoring occurs throughout the year and an accurate year-end closing reconciliation to prevent over-spending at the school building level.</p> <p>Implementation Date: September 2011</p>
<p>2011-004 – Allowable Costs / Cost Principles – Supplemental Educational Services - Title I – Noncompliance Finding / Questioned Cost</p>	<p>Rhett</p>	<p>SES 2011-12 Payment and Invoicing procedures have been updated to include the following recommendations made by the CCS Internal Auditors:</p> <ul style="list-style-type: none"> • An Invoice Audit Checklist was created for SES staff to follow during the processing of invoices. • Purchase of a nightly upload feature from CAYEN. This enhanced Cayen System feature allows the following : <ul style="list-style-type: none"> ○ Student enrollment data is updated nightly to ensure that the Cayen System database has the most up to date student information available. ○ Students are automatically withdrawn from the SES tutoring program. • The SES staff developed a Risk-Based System to schedule the frequency and timing of monitoring visits at Provider tutoring locations. This schedule improves the utilization and effectiveness of district staff monitoring the SES tutoring • SES monitors account for ALL students present during the site visit by either indicating the students in attendance on the monitoring form or on an attached student roster. Monitoring forms and supporting documentation are then reviewed when the office staff is processing the invoices submitted for payment. • Prior to the Director's approval, the SES Department Coordinators perform a final review starting in FY 12.

**COLUMBUS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**CORRECTIVE ACTION PLAN
JUNE 30, 2011
(Continued)**

Finding Number/ Recommendation(s)	Process Owner	Planned Corrective Action/ Implementation Date
<p>2011-004 – Allowable Costs / Cost Principles – Supplemental Educational Services - Title I – Noncompliance Finding / Questioned Cost (Continued)</p>	<p>Rhett</p>	<p>Electronic finger scanner – The SES staff investigated the possibility of purchasing finger scanners for the SES tutoring program. However, the results of this investigation determined that the technology was unreliable to meet the district’s needs because of the volume of students receiving tutoring daily.</p> <p>Implementation Date: January 2012</p>
<p>2011-005 – Purchasing Approvals – Significant Deficiency</p>	<p>Stanford / Bell</p>	<p>At the building level, area treasurer review purchases and ensure that corresponding requisitions have been signed by the budget administrator and that the signed requisitions are on file.</p> <p>At the District level, grant administrators monitor all requisitions and review on a monthly basis to ensure that appropriate requisitions are processed for approval in accordance with the guidelines.</p> <p>This appears to be a record keeping issue that our Business Modernization Effort (the district’s enterprise resource planning, ERP, initiative) will address because the process will be paperless in the system. No requisition will be able to move through the system without the Budget Administrator, Purchasing Director or Federal Grant Administrator’s approval.</p> <p>Implementation Date: BME Purchasing Go-Live date is August 2012</p>



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Columbus City School District
Franklin County
270 E State Street
Columbus, Ohio 43215

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether Columbus City School District (the District) has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board amended its anti-harassment policy at its meeting on August 17th, 2010 to include violence within a dating relationship within its definition of harassment, intimidation or bullying.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

December 8, 2011

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COLUMBUS CITY SCHOOLS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

2010-2011

2011

Fiscal Year Ended June 30, 2011 | Issued By: Penelope R. Rucker,
Treasurer & Chief Financial Officer



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Comprehensive Annual Financial Report

of the

Columbus City School District

270 East State Street

Columbus, Ohio 43215

Fiscal Year Ended June 30, 2011

**Prepared by
Treasurer's Office
Penelope R. Rucker
Treasurer/Chief Financial Officer**

Columbus City School District
Board of Education

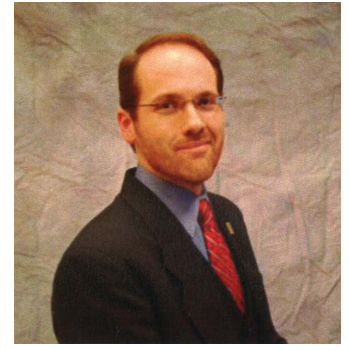
**Columbus City School District
Board of Education
Fiscal Year 2011**



**Carol Perkins
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Gary L. Baker, II



Micheal Wiles



Shawna Gibbs



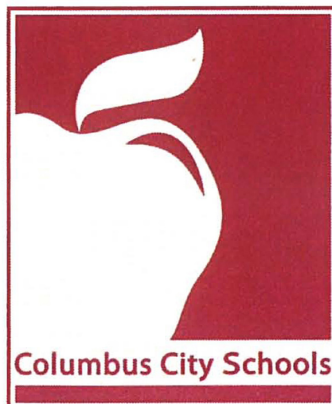
Hanifah Kambon



Stephanie Groce



**Gene T. Harris
Superintendent**



**Penelope Rucker
Treasurer/CFO**

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**INTRODUCTORY
SECTION**

*Columbus City School District
Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2011*

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Columbus City Schools

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December 8, 2011

To the Citizens and
Board of Education of the
Columbus City School District

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Columbus City School District (the "School District") for the fiscal year ended June 30, 2011. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. The intent of this report is to provide the taxpayers of the Columbus City School District with comprehensive financial data in a format that enables them to gain a true understanding of the School District's financial affairs as well as provide management with better financial information for future decision-making.

State law requires that every general-purpose local government file with the Auditor of State and publish the availability of its financial statements within five months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2011. This report will also be available on the School District's website at www.columbus.k12.oh.us.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Columbus City School District's financial statements for the fiscal year ended June 30, 2011. The Independent Accountants' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

FORM OF GOVERNMENT AND REPORTING ENTITY

The Board of Education of the Columbus City School District (the “Board”) is a body politic and corporate charged with the responsibility of managing and controlling affairs of the School District and is, together with the School District, governed by the general laws of the State of Ohio. The Board is comprised of seven members who are elected for overlapping four-year terms. The Board members during the year ended June 30, 2011, were:

	<u>Date Current Term Commenced</u>	<u>Present Term Expires</u>
Carol L. Perkins, President	01/01/08	12/31/11
Ramona R. Reyes, Vice-President	01/01/10	12/31/13
W. Shawna Gibbs	01/01/08	12/31/11
Gary L. Baker, II	01/01/08	12/31/11
Stephanie Groce	01/01/08	12/31/11
Hanifah Kambon	01/01/10	12/31/13
Micheal Wiles	01/01/10	12/31/13

The Superintendent of Schools (the “Superintendent”), appointed by the Board for a maximum term of five years, is the executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing other such duties as determined by the Board. Dr. Gene T. Harris was appointed superintendent on June 11, 2001, and began her first term on July 18, 2001. Dr. Harris’s contract was renewed effective August 1, 2010, for another four year term. Prior to the superintendency, Dr. Gene T. Harris was the Deputy Superintendent of Business and Operations.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Penelope R. Rucker was appointed Treasurer, effective April 28, 2009, through July 31, 2013.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The School Board adopts an annual budget by July 1 which may be amended any time during the fiscal year as new information becomes available. This annual budget serves as the foundation of the Columbus City School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

ECONOMIC CONDITION AND OUTLOOK

Employment in the Greater Columbus Area continues to be service oriented. Five of the top ten largest employers in the Columbus area are government or government-oriented (State of Ohio, The Ohio State University, United States Federal Government, Columbus City Schools, and City of Columbus). The ten largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, manufacturing, banking, medical and services, provide a broad and diverse employment base.

A significant factor in the area's history of consistent growth is the balance between its manufacturing and other major employment sectors. The sectors and their percentage of the Columbus metropolitan statistical area's employment base are as follows:

Natural Resources, Mining and Construction	3.0%
Manufacturing	7.0%
Transportation, Warehousing and Utilities	4.7%
Wholesale and Retail Trade	14.8%
Information	1.8%
Financial Activities	7.5%
Professional and Business Services	16.3%
Educational and Health Services	13.8%
Leisure and Hospitality Services	9.6%
Other Services	4.0%
Government	17.5%

Source: Ohio Department of Job and Family Services, Labor Market Information (LMI) - Average for calendar year 2010

The City's unemployment rate (8.2 percent) at June 30, 2011, continued to be below the State of Ohio (9.2 percent) and the United States (9.3 percent). Columbus has grown to an area covering 227.1 square miles through an aggressive annexation policy. Easy access to markets makes Columbus a good location for business. Columbus, Ohio's capital city, is located in the central part of the State, approximately 150 miles southwest of Cleveland and 110 miles northeast of Cincinnati.

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management. These factors allowed the City to weather the national financial downturn, albeit with little spending growth, while continuing to provide a high level of quality public services. Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

THE SCHOOL DISTRICT AND ITS FACILITIES

The School District covers approximately 120 square miles. According to information obtained from the City of Columbus' 2010 annual financial report, the City of Columbus has a population of 787,033 for 2010 (the latest available data).

During fiscal year 2011, the School District's average daily membership was 49,616. Of the total membership, 21,700 students reported to 69 regular elementary schools, 5,654 students reported to 11 6-12 STEM, K-8 or K-12 schools, 8,481 students reported to 16 middle schools, 12,179 students reported to 16 high schools, and 1,602 students reported to 10 special schools. The School District's special schools provide special curricula, vocational education and skills programs, and programs for handicapped pupils, including physically handicapped and hearing impaired children.

The School District also operates several administrative facilities consisting of the Kingswood Data Processing Center, Neil Avenue Center, Columbus Education Center, Fifth Street Annex, Hudson Street Distribution Center, Northgate Center, Shepard Service Center, Sixth Street Annex, Trades and Industry Center, Maryland Park Center, 17th Avenue Service Center, Smith Ridge Garage, and three transportation depots.

EMPLOYEE RELATIONS

The School District currently has 6,853 full-time equivalent employees. During fiscal year 2011, the School District paid (determined on a cash basis) from its General Fund approximately \$367.7 million in salaries and wages and \$138.9 million for fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation coverage, unemployment compensation, and life, medical, and dental insurance premiums.

Of the current full-time employees, 3,921 are professionals serving as teachers, all of whom have at least a bachelor's degree. The 2010-2011 starting salary for a teacher with a bachelor's degree is \$42,333; the maximum teacher salary (for a teacher with a Ph.D. degree and 30 years experience) is \$92,391.

The School District's administrators and supervisors (such as principals) are represented by the Columbus Administrators Association (CAA).

Classified supervisors and employees not eligible for membership in a bargaining unit are represented by the Columbus Schools Classified Supervisors Association (CSCSA).

The School District's teachers and educational specialists are represented for collective bargaining purposes by the Columbus Education Association (CEA).

The Columbus School Employees Association (CSEA), a division of the Ohio Association of Public School Employees (OAPSE), represents classified employees (secretarial-clerical, custodial, maintenance, transportation and food services staff) of the School District for collective bargaining purposes.

In the judgment of the Board, labor relations with its employees are good.

MAJOR INITIATIVES

Under the leadership of its 19th Superintendent, Gene T. Harris, Ph.D., the Columbus City School District (the "School District") continues to make measurable progress in increasing student academic achievement. In accordance with the Columbus Board of Education's Ends Policies (academic policies set forth under the Board adopted governance structure), Dr. Harris has set forth aggressive goals working toward 100 percent student success and college and workforce readiness. A major benchmark toward that level of success is the School District's identified goal of a 90 percent graduation rate for the graduating class of 2012.

The established Board of Education policies provide a framework for assessing the School District's academic and operational progress. The policies also establish the criteria for evaluating the work performance of the Board's three direct reports: the Superintendent, the Treasurer, and the Internal Auditor.

The Board of Education policies are focused on the education of the students in the Columbus City Schools and are as follows:

1. The Mission Statement: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.
2. Academic Achievement: Students will achieve individually established academic goals so that they are prepared for their next level of learning, and will graduate prepared for the college of their choice and the workforce. Accordingly, students will demonstrate proficiency in:
 - a. Arts
 - b. Foreign language
 - c. Health and physical education
 - d. Mathematics
 - e. Reading
 - f. Science
 - g. Social studies
 - h. Technology
 - i. Writing
3. Citizenship: Students will contribute to their community, be sustainers of democracy and citizens of the world. Accordingly, within the context of home, school, state, country and world, students will:
 - a. Demonstrate cultural competence
 - i. Value and respect diversity
 - ii. Value different points of view
 - b. Demonstrate civic responsibility
 - i. Volunteer their time and talents for the common good
 - ii. Understand and participate in the political process
 - iii. Understand and participate in government
 - iv. Understand the role and the impact of our actions on a global scale

4. Life and Work Skills: Students will be lifelong learners, able to acquire the knowledge and skills necessary to achieve productive, healthy and balanced lives. Students will:
 - a. Display critical thinking skills
 - b. Set, plan and achieve goals
 - c. Effectively manage time, money and other resources
 - d. Communicate effectively
 - e. Adapt to change
 - f. Make informed choices and take personal responsibility for their actions
 - g. Address conflicts in a productive and civil manner
 - h. Value and practice teamwork
 - i. Demonstrate the ability to overcome barriers
 - j. Appreciate the arts
 - k. Understand and practice wellness
 - l. Be leaders and self-empowered citizens

The Columbus City Schools' strategic plan, *2012 and Beyond: A System of Excellent Schools*, is designed to address students' academic needs and non-academic barriers to learning. The plan orients every facet of School District operations in support of the classroom so that each student is afforded the opportunity to receive a high-quality education, master 21st Century skills and be college and workforce ready and globally competitive upon graduation. 21st Century skills include:

- Critical thinking;
- Expert problem solving; and
- Complex communication.

The core areas of *2012 and Beyond* are:

- Student Achievement and Learning;
- High Quality Curriculum, Instruction and Assessment;
- High Quality Staff and Professional Development;
- Partnerships;
- School Climate; and
- Effective Management of Resources.

A major piece of the *2012 and Beyond* strategy is the alignment of school feeder patterns pre-K through grade 12 and central office support operations into Academic regions. This restructuring focuses all School District resources to drive instructional leadership and learning in schools across the School District.

SCHOOL DISTRICT DEMOGRAPHICS

Columbus City Schools is the State's largest school district with approximately 50,000 students. The School District's Free and Reduced priced meal percentage has grown from 61 percent in 2001 to over 81 percent currently. The student population with disabilities has grown three percent within that same time frame to more than 17.1 percent of total student enrollment. The population of students who speak English as a second language is 12 percent of total enrollment and represents 95 different languages spoken within the School District. Students who are identified by the approved State assessments as being Gifted and Talented totaled 13.47 percent of student enrollment.

ACADEMIC PERFORMANCE

Despite these challenges, the School District has demonstrated steady academic growth since July 2001 when Dr. Harris committed to advancing School District performance on the Ohio Department of Education's academic report card from Academic Emergency. Since that time, the School District has climbed progressively to Academic Watch in the 2003-04 school year to its current status of Continuous Improvement, first achieved in the 2006-07 school year.

The State's Performance Index score reflects the overall achievement levels of every School District student enrolled for a full academic year in the core content areas: Reading, Writing, Mathematics, Science and Social Studies. Performance Index Scores improve when a greater percentage of students achieve at the advanced, accelerated and proficient levels and a smaller percentage of students score at the basic, limited or below basic levels.

Despite a slight drop in the Performance Index score for the 2008-09 and 2009-10 school years, the School District's Performance Index score has steadily increased from 67.5 in the 2002-2003 school year, to 71.4 (2003-04), to 73.7 (2004-05), to 79.2 (2005-06), to 80.5 (2006-07), 81.7 (2007-08), 80.4 (2008-09), 80.3 (2009-10), and 81.8 (2010-11).

The School District's graduation rate has also shown steady improvement, increasing by more than 22 percent since the 2001-02 school year to its current record high rate of 77.6 percent.

State standards on the State report card include a compilation of student achievement by grade level in core content areas on the Ohio Academic Achievement (OAA) test and the Ohio Graduation Test (OGT) and student attendance.

The School District first achieved the State standard for attendance, 94 percent, in August 2003. The School District has now met the attendance standard eight years consecutively with its current attendance rate of 94.5 percent.

Columbus City Schools exceeded the 75 percent State standard in Reading and Writing on the OGT. The School District also met State standards in 10th grade Reading at 78.3 percent and Writing at 81.6 percent. The School District's performance at 11th grade Reading, 87.3 percent, and Writing, 89.7 percent, also exceeded State standards.

The School District's report card performance also showed gains at the middle school level in reading, mathematics, and science for the 2010-11 school year.

The State's Value Added measure represents the School District's progress in Math and Reading in grades three through eight since the previous school year. It is valued at less than a school year's growth or more than a school year's growth. The School District met the Value Added Indicator for the 2010-11 school year.

Adequate Yearly Progress (AYP) is the federally required measure of student growth by the No Child Left Behind Act. AYP defined student groups in Reading and Mathematics and attendance and graduation rates toward the federal goal of literacy by 2014. The School District did not meet AYP in the 2010-11 school year.

FISCAL ACCOUNTABILITY

The School District's ability to effectively and efficiently manage resources in support of the schools is underscored by a strong track record of fiscal responsibility.

Over several levy cycles, the School District has made strategic budget reductions designed to account for lost revenues and modest requests for local levy dollars, while minimizing disruption to the classroom and positively impacting student learning.

The School District is committed to improved student achievement, with 77.8 percent of all School District General Fund dollars going to support students in the classroom. Direct student support includes textbooks and other educational materials, along with salaries and benefits for school-based staff.

The School District's financial forecast indicates that the School District is on target with the current four-year levy cycle, which began in 2008, with an average annual expenditure growth of approximately 3.5 percent. The School District has reduced budget growth by \$130 million and does not anticipate returning to the ballot for levy support before 2012, consistent with financial projections and promises made to the Columbus community.

FACILITIES IMPROVEMENTS

Effective management of resources extends to the School District's Facilities Master Plan (FMP), which is widely recognized as a model of excellence throughout Ohio. The FMP and facilities improvement team have delivered, in partnership with the community, 39 state of the art learning centers establishing a strong foundation for community in neighborhoods across Columbus. These new and newly renovated facilities were financed by the Ohio School Facilities Commission coupled with the successful passage of the Issue 3 bond issue in 2002.

All nine facilities projects provided for, in the passage in November 2008 of Issue 75 (a combined levy and bond), are nearing completion. The School District is completing the upgrading of science labs and security systems in all middle and high schools. The FMP has remained on time and within budget, despite some difficult market conditions at times.

LOCAL DOLLARS SUPPORTING EDUCATION

The passage of Issue 75 and Issue 3 has enabled the School District to replace obsolete and worn out infrastructure and add critical instructional support capacity. With the passage of Issue 75 the School District has:

- Implemented Ohio's new graduation standards and the Ohio Core;
- Updated textbooks;
- Replaced nearly half of the School District's outdated bus fleet with 261 new, more cost-effective buses, including six hybrid plug-in models;
- Created and renovated 21st Century classrooms where students and teachers are engaged in the learning process;
- Upgraded science labs and security systems in all middle and high schools;
- Reduced class sizes for kindergarten through grade three (an average class size of 25:1 was attained across K-3);

- Continued the Neighborhood School Development Partnership (NSDP);
- Improved Food Services operations; and
- Completed a comprehensive review of Transportation Services Department.

Other major initiatives of the School District under the leadership of Dr. Gene T. Harris include:

- **Middle School Redesign**

The School District is in its second year of a middle school redesign, bridging the gap between elementary and middle school. The initiative has revised school schedules to allow for smaller, more personalized learning communities for teaching and learning. The goal is to engage students in 21st Century communication skills by placing a renewed emphasis on reading in the content area (RICA).

- **Columbus Global Academy**

The academy is designed to provide significant support and accelerate the learning of students in grades 6-12 whose primary language is not English.

- **Innovative Schools**

The Innovative Schools Task Force, comprised of community members, parents, and educators, helped design four academically rigorous regional theme schools, three of which opened in August 2010. These include the Columbus International High School, Columbus City Preparatory School for Boys, and the Columbus City Preparatory Schools for Girls.

- **The International Baccalaureate Diploma Program**

The prestigious International Baccalaureate (IB) Diploma Program offered to students at Columbus Alternative High School is globally recognized for its ability to prepare students for higher education opportunities worldwide.

- **Credit Recovery and Virtual High School Programs**

The after-school Credit Recovery Program helps students earn the credits they need to receive their high school diplomas. The Virtual High School Program allows current and former School District students who are lacking credits to graduate to earn credits necessary for graduation from high school.

- **The Higher Education Partnership (HEP)**

Through the HEP, higher education institutions and the School District address issues in urban education. The HEP strategically aligns School District partner initiatives to accelerate student academic achievement and preparation for college and the workforce. Membership in the partnership was increased to 11 members in 2011. The Work Plan includes the following goals:

Goal 1: Integration of urban education programs and student services to ensure successful progress from pre-school through college.

Goal 2: Maximize resources of all partners to deliver research, teaching and service that are mutually beneficial to students and faculties.

Goal 3: Meaningful professional development and working effectively with parents and communities.

Goal 4: Execute a mutually beneficial research agenda related to urban education.

The HEP includes Ashland University, Capital University, Columbus College of Art and Design, Columbus State Community College, DeVry University, Franklin University, Ohio University, Ohio Dominican University, Otterbein University, and The Ohio State University.

Progress has occurred in each of the four goal areas. From the federally funded Teacher Quality Enhancement Program to Seniors to Sophomores, remarkable strides have been made.

- **The Seniors to Sophomores Program**

Columbus City Schools' students spend their senior year on campus earning free college credits through the Seniors to Sophomores program while concurrently completing their high school graduation requirements. Seniors to Sophomores provides for agreements among the School District and individual public and private colleges and universities to develop the program. Columbus City Schools' program proposal included three public university system schools in Ohio (Ohio University, The Ohio State University, and Columbus State Community College) and two private universities (Franklin University and Ohio Dominican University). The HEP helped facilitate the creation of the School District's program proposal.

- **Metro Early College High School**

Metro Early College High School is a small learning community operated by the Educational Council and is open to students in Columbus City Schools and the 15 other school districts in Franklin County. There is no charge for Columbus City Schools' students to attend Metro Early College High School. Metro's academic focus is to prepare all students for success in college, build capacity in science, math and technology and feed students' aspirations to make a difference in the world. With significant support from Battelle, The Ohio State University, and the Gates Foundation, Metro opened in 2006. Recurrent funding comes from participating school districts. All Metro students remain enrolled in their home high schools and may continue extracurricular activities. Approximately 50 percent of those attending Metro are Columbus City Schools students.

- **The Columbus Teaching Academy**
 The Columbus Teaching Academy, a partnership with Ohio State’s College of Arts and Sciences, is now in its sixth year. Young women and men considering a career in education meet with their sponsor teacher every afternoon on The Ohio State University campus. In addition to studying education as a career, students serve internships in Columbus elementary and middle schools and work with OSU faculty, staff, and students in pre-college enrichment activities. High school students enrolled in this program earn college credits.
- **The DeVry Advantage Academy**
 School District students have the opportunity to simultaneously earn their high school diplomas and associate-level degrees in Network Systems Administration through the DeVry University Advantage Academy program. Students are fully integrated into campus life, services, academic supports and extracurricular activities. Columbus City Schools pays tuition and purchases books; DeVry University, in turn, has substantially discounted tuition and waived student fees.
- **The Columbus Africentric Early College**
 The Columbus Africentric Early College begins with a Summer Bridge Program for eighth graders in the K-12 school and prepares Africentric high school students to earn college credits, up to an associate’s degree, at Columbus State Community College while they are still in high school. The first student to earn an associate’s degree along with his high school diploma graduated in June 2009.
- **I Know I Can College Access Program**
 Columbus City Schools also partners with I Know I Can, Columbus’ only college access program. From elementary school through college, I Know I Can college advisors and volunteers support students’ preparation for college. In their own words, I Know I Can provides the inspiration to ignite ambition, the advice to excel and the financial support and guidance to enable students to earn a college degree.
- **STEM Education**
 The School District is focused on strengthening its challenging Science, Technology, Engineering, and Math Transformation (STEM) at all levels. STEM students are learning how to deconstruct problems and develop creative solutions to complex problems. School District students are competing regionally and nationally in robotics and math competitions; designing, programming and providing engineering solutions to complex design problems.

 - The STEM Academies, Linden McKinley (7-12), Hamilton (K-6), Linden (K-6), South Mifflin (K-6), and Windsor (K-6), offer trans-disciplinary project-based learning.
 - In 2010, STEM programming was expanded into West High School, with programming currently offered in grades 9-12.
 - The pre-engineering programs at East, Marion-Franklin, Northland, and the Columbus downtown high schools offer Project Lead the Way curriculum.
 - The biomedical programs at Eastmoor Academy and Northland High School offer Project Lead the Way curriculum.

- Gateway to Technology programs at Berwick (K-7) and Buckeye, Champion, Monroe Sherwood and Woodward Park middle schools also offer Project Lead the Way curriculum.

SCHOOL DISTRICT ACCOMPLISHMENTS

A representative sample of School District accomplishments from the 2010-11 school year includes:

- For the second straight year, an audit conducted by the Auditor of State for Columbus City Schools found no material weaknesses or significant deficiencies in the School District's financial statements.
- Students from 18 Columbus high schools performed their original poetry as they competed in the School District preliminary Poetry Slam competition held on Saturday, April 30, 2011, at Eastmoor Academy High School. Taking part in the contest were students from Academic Acceleration Academy, Beechcroft, Briggs, Centennial, Columbus Alternative, Columbus Global Academy, East, Eastmoor Academy, Ft. Hayes, Independence, Linden-McKinley, Marion-Franklin, Mifflin, Northland, South, Walnut Ridge, West, and Whetstone.
- The sixth graders of Columbus City Schools participated in Math Challenge. The sixth grade math challenge engaged students in three rounds of mathematical problem solving. Twenty-six schools registered for the event and each building sent a four-person team.
- Lennette Butler, a hearing-impaired fifth grader at A.G. Bell/Huy Elementary School was the School District Elementary Spelling Bee Champion.
- East Columbus Elementary School Chess prodigy Diamond Shakoor won second place in the highly competitive 2011 Ohio Girls Championship Tournament. The 10 year-old Chess prodigy has earned three first place Chess trophies at the prestigious Susan Polgar All Boys and Girls Chess Nationals.
- Africentric 10th grade students Alexis Gore, Shamperia Holt, and Kim Reid rushed to the aid of an 11 year-old student when a man attempted to abduct the child. The girls frightened the attacker away and kept the young girl safe until the school bus could safely transport them all to school.
- Aaron Maharry, a sophomore at Centennial High School, was the high school's first-ever swimmer (and the first City League swimmer in 11 years) to qualify for the State level meets. He earned fourth place in the 100-meter breaststroke.
- Two STEM teams from Northland High School competed and excelled at the Fall Regional Conference of the National Society of Black Engineers in Indianapolis. After winning the local STEM contest, Northland's Team Gold took first place honors in the regional science competition, while its Team Green finished in third place.

- Eight members of the Champion Middle School chorus spent their Martin Luther King, Jr. holiday performing at the Southside Settlement House, raising money to send kids who cannot afford it to summer camp.
- Ft. Hayes High School senior, Rachel Murphy, was named one of the 12 Zonta Club of Columbus 2011 Outstanding Young Women Recipients. The award is given on the basis of scholastic achievements, leadership and commitment to service in her community and her school.
- Two School District seniors qualified as semifinalists in the National Merit Scholarship Program. Semifinalists are selected from a pool of 1.5 million students nationwide who have taken the PSAT/National Merit Scholarship Qualifying Test in the fall of their junior year. The two students placed among their top tier nationally. The two students were Centennial High School student Laura Watkins and Columbus Alternative High School student Grace Holland.
- Former Columbus City School's graduate, Andrew J. Ginther, was named President of the Columbus City Council. Ginther was a 1993 graduate of Whetstone High School. He holds a Bachelor of Arts degree in political science and has also served six years on the Columbus City Schools Board of Education.
- Former Columbus City School's graduate, Yvette McGee Brown, became the first African-American woman Justice in the 207 year history of the Supreme Court of Ohio. McGee-Brown was a 1978 graduate of Columbus Mifflin High School.
- Fifth Avenue International K-8 and Hefei (China) #45 sign agreement to collaborate and build a long-time partnership.
- Six History Day projects from Whetstone High School Freshman Humanities class were chosen to compete in the District 6 History Day event at Otterbein College. Two of the projects advanced to the State competition.
- Columbus City School's International High School received an \$800,000 Innovation Grant through Ohio's Race to the Top Initiative. The Innovation Grant is helping the school focus on four main areas: access to the International Studies Schools Network (ISSN), a national network of design-driven schools focuses on international education; implementation of a graduation portfolio system (GPS), an evidence-based assessment tool that demonstrates learning and growth; hire a full-time program coordinator who will help design curriculum and enrichment opportunities for students; and create a language learning lab that will enhance student access to learning foreign languages.
- Approximately 2,700 Columbus City Schools' graduating seniors earned more than \$46 million in college scholarship offers.
- Two students from Columbus City Schools were among the 10 high school seniors to receive nearly \$400,000 in I Know I Can Founders' Scholarships. The students receiving the scholarships were James McKenzie from Columbus Alternative High School and Nkafu Etchi from Northland High School.

- The Columbus City Schools’ Public Engagement Committee hosted its first “National Children’s Day Festival” in May 2011. Hundreds of parents and students attended events throughout the School District featuring student performances and information on the School District’s schools and programs.
- Columbus City Schools received \$83,000 relating to the Innovations in STEM grants from, the Metro Management Group (MMG) to help develop a new energy, related in conjunction with its Science Technology Engineering and Mathematics program.
- Students at Ridgeview Middle School led the way for Columbus City Schools’ middle-schoolers in the regional Power of the Pen tournament. Ridgeview’s eighth graders placed fourth in their grade category while the combined seventh and eighth grade scores placed Ridgeview at fourth overall.

FINANCIAL TRENDS

For fiscal year 2011, the School District’s revenues exceeded its expenditures, primarily due to the School District issuing debt during the fiscal year but not yet incurring the expenditures. However, the School District intends to continue monitoring its revenue and expenditure streams in order to provide consistency as enrollment fluctuates.

FINANCIAL OUTLOOK AND FINANCIAL PLANNING

FINANCIAL OUTLOOK

In 2002, Columbus citizens gave the School District a vote of confidence when they approved a \$392 million bond issue which, with a State match of 30 percent, is funding the first two phases of the School District’s comprehensive Facilities Master Plan. By the end of 2011, 39 Columbus school buildings were replaced or renovated with Segments 1 and 2 of the FMP. These schools serve an estimated 17,000 students.

On June 30, 2009, the Columbus Board of Education signed a project agreement with the Ohio School Facilities Commission (OSFC) for Segment 3 of Columbus City Schools FMP. Currently, the nine projects underway in Segment 3 will result in new or renovated 21st Century learning environments for 12 existing schools with the consolidations of Starling Middle School and Dana Elementary School; Alum Crest High School and Clearbrook Middle School; and Columbus Spanish Immersion Academy and Ecole Kenwood. The 2008 bond issue also included funding to upgrade the security systems at all middle and high schools as well as to renovate middle school and high school science labs throughout the School District.

In addition to the Segment 3 projects, the School District is finally able to proceed with the planning for a new Africentric K-12 school. This Segment 2 project had been placed on hold pending the resolution of the I-70/I-71 central interchange project. The design phase is now underway with the anticipation that this project will be under construction by early 2012.

Stewart Elementary School in German Village suffered serious fire damage in late summer of 2010. With the support of the community, students are attending class at the Beck Elementary School building.

Rather than repair the fire damage to a building scheduled for renovation in the next bond issue, the School District has been able to secure interest free Qualified School Construction Bonds through the U.S. Government Stimulus Package and add this project to the Segment 3 projects turning this tragedy into an opportunity. The project includes 30 percent funding from the Ohio School Facilities Commission.

The Board and administration also returned to the community in the fall of 2009 to host a series of public meetings and developed a student reassignment plan that maximizes effective use of buildings district-wide. This allows for the accommodation of new academic programs, relieves overcrowdings, addresses under enrollment, and closes and consolidates schools, thus reducing operating costs. Another series of public meetings are planned to be held in November 2011 to discuss facility consolidations. A recommendation to the Board of Education from Dr. Harris is anticipated to occur in December 2011.

By responding to continuing declines in student enrollment and demographic changes in the City of Columbus, the School District has continued to align student population and the effective use of facilities by closing 20 schools since 2003, including three at the end of the 2006-2007 school year. In fiscal year 2011, the School District closed nine schools and opened three new ones, an all-girls school, an all-boys school, and an International High School. Over the next four years, the School District, which has already reduced expenditures by \$10.8 million, is now fully committed to the \$76 million in cuts as evidenced by staff layoffs and other budget cost containment measures put forth for the next three years.

Complementing Dr. Harris' vision are changes that have been made in the Treasurer's Office. Recent audits show that the School District is reporting the use of money appropriately. Strong economic demographics, improvement in academic performance and strong management of the School District have helped the School District to achieve and maintain improved bond ratings from Standard & Poor's, Moody's and Fitch ratings services. The ratings currently are AA-, Aa3 and AA, respectively. The strong ratings save the School District interest charges through stronger credit to borrow money at lower costs to local taxpayers when construction bonds to build or totally renovate School District schools have been offered for sale.

FINANCIAL PLANNING

The School District annually prepares a five-year financial forecast to ensure long-term financial success. The five-year financial forecast is prepared and approved by the Board in October and May of each fiscal year. The five-year financial forecast provides actual data on each major revenue and expenditure category for the past three fiscal years and forecasts these same categories for an additional five fiscal years.

The five-year financial forecast is a planning tool used to certify if funds are available for future expenditures and additionally to strategize when the School District will need to return to voters for additional funds or reduce expenditures accordingly. The five-year financial forecast is published on the Ohio Department of Education's website for public use.

OTHER INFORMATION

INDEPENDENT AUDIT

The Basic Financial Statements of the School District are audited by the School District's independent auditor, Dave Yost, Auditor of State. The Independent Accountants' Report is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. This was the eleventh consecutive year that the School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We are submitting our current CAFR to GFOA to determine its eligibility for another certificate as we believe our current report conforms to the Certificate of Achievement Program's requirements.

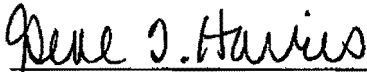
CERTIFICATE OF EXCELLENCE

The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. This was the eleventh year that the School District has received this award. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. An expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials grants the award only after an intensive review of financial reports. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting. A Certificate of Excellence is valid for a period of one year only. We are submitting our current CAFR to ASBO, as we believe that our current report conforms to the Certificate of Excellence Program requirements.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation.

We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible and progressive manner.



Gene T. Harris, Ph.D.
Superintendent



Penelope R. Rucker
Treasurer

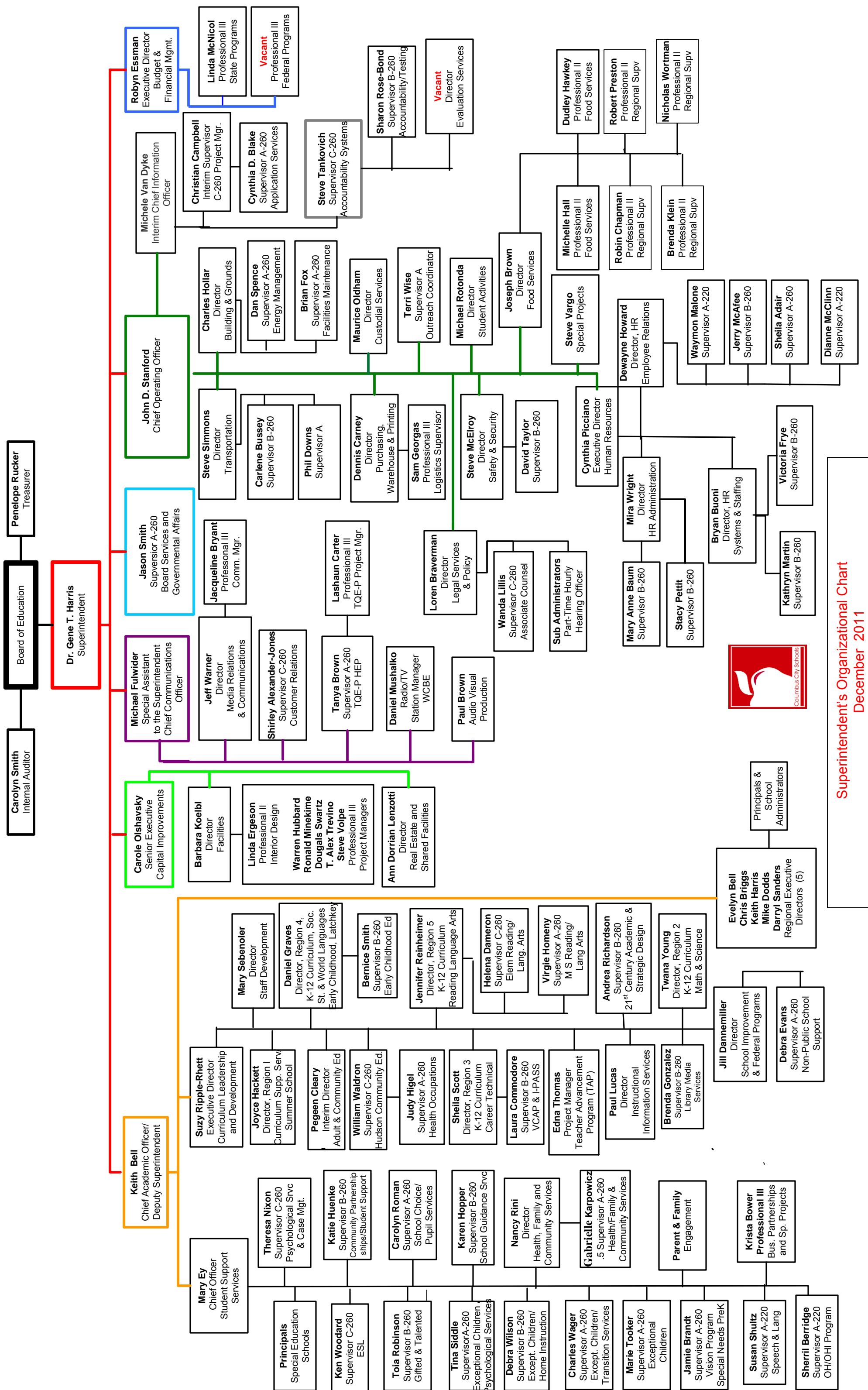
Columbus City School District
Appointed Officials
June 30, 2011

Gene Harris, Ph. D.

Superintendent of Schools

Penelope R. Rucker

Treasurer



Superintendent's Organizational Chart
 December 2011

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Columbus City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

COLUMBUS CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

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**FINANCIAL
SECTION**

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Columbus City School District
Franklin County
270 East State Street
Columbus, Ohio 43215

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Columbus City School District, Franklin County, Ohio, as of June 30, 2011, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 21, during the year ended June 30, 2011, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2011, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

December 8, 2011

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

The discussion and analysis of the Columbus City School District's (the "School District") financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements, and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

- In total, net assets of governmental activities increased \$31,379,847 from the prior fiscal year.
- General revenues accounted for \$751,748,705. Program specific revenues in the form of charges for services and sales, grants, and contributions accounted for \$187,084,166. Total revenues for the School District were \$938,832,871.
- The School District had \$907,453,024 in expenses related to governmental activities; only \$187,084,166 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily grants and entitlements and property taxes) of \$751,748,705 were adequate to provide for these programs.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Columbus City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's major funds with all other nonmajor funds presented in total in one column.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Reporting the School District as a Whole

One of the most important questions asked about the School District is “How did we do financially during fiscal year 2011?” The Statement of Net Assets and the Statement of Activities, which appear first in the School District’s financial statements, report information on the School District as a whole and its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the School District’s net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District’s property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District has only one kind of activity:

Governmental Activities – All of the School District’s programs and services are reported here including instruction, support services, operation and maintenance of plant, extracurricular activities, and food service operations.

Reporting the School District’s Most Significant Funds

Fund Financial Statements

The analysis of the School District’s major funds begins on page 8. Fund financial reports provide detailed information about the School District’s major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District’s major funds, which are the General Fund, the Debt Service Fund, the Building Capital Projects Fund, and the Classroom Facilities Capital Projects Fund.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Governmental Funds – Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using the accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds – The School District's only fiduciary funds are a private purpose trust fund and agency funds. All of the School District's fiduciary assets are reported in a separate Statement of Fiduciary Assets and Liabilities. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2011 and fiscal year 2010:

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Table 1
Net Assets

	2011	2010	Change
<u>Assets:</u>			
Current and Other Assets	\$1,008,311,036	\$1,008,320,229	(\$9,193)
Capital Assets, Net	573,607,429	560,753,995	12,853,434
<i>Total Assets</i>	<u>1,581,918,465</u>	<u>1,569,074,224</u>	<u>12,844,241</u>
<u>Liabilities:</u>			
Other Liabilities	377,470,873	414,615,849	(37,144,976)
Long-Term Liabilities	612,596,396	593,986,881	18,609,515
<i>Total Liabilities</i>	<u>990,067,269</u>	<u>1,008,602,730</u>	<u>(18,535,461)</u>
<u>Net Assets:</u>			
Invested in Capital Assets, Net of Related Debt	178,057,903	188,708,432	(10,650,529)
Restricted	188,522,189	195,939,623	(7,417,434)
Unrestricted	225,271,104	175,823,294	49,447,810
<i>Total Net Assets</i>	<u>\$591,851,196</u>	<u>\$560,471,349</u>	<u>\$31,379,847</u>

Overall, an insignificant increase occurred within total assets from the prior fiscal year. However, a significant decrease did occur within Intergovernmental Receivable when compared to the prior fiscal year as the result of the ARRA Title grants expiring. Capital Assets, Net increased by \$12,853,434 primarily due to the continued construction of new facilities by the School District through the Ohio School Facilities Commission Accelerated Urban Assistance Program.

Total Liabilities of the School District decreased \$18,535,461 from the prior fiscal year. Other Liabilities decreased significantly due primarily to the retirement of bond anticipation notes. Long-Term Liabilities demonstrated a significant increase as a result of the net effect of the School District issuing bond anticipation notes and making annual debt payments.

Invested in Capital Assets, Net of Related Debt decreased \$10,650,529 due to the School District issuing new debt in excess of current year debt retirements and capital assets additions. Restricted Net Assets decreased due to the School District retiring bond anticipation notes with monies received during fiscal year 2010. Unrestricted Net Assets of the School District demonstrated a significant increase as a result of the School District receiving an increase in unrestricted State foundation revenue and the continued monitoring of School District expenses and cost containment efforts.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Table 2 shows the changes in net assets for fiscal years 2011 and 2010.

Table 2
Change in Net Assets

	2011	2010	Increase/ (Decrease)
<u>Revenues:</u>			
Program Revenues:			
Charges for Services and Sales	\$11,699,275	\$14,937,700	(\$3,238,425)
Operating Grants and Contributions	175,384,891	166,043,387	9,341,504
<i>Total Program Revenues</i>	<u>187,084,166</u>	<u>180,981,087</u>	<u>6,103,079</u>
General Revenues:			
Property Taxes	379,003,025	416,322,425	(37,319,400)
Grants and Entitlements not Restricted to Specific Programs	325,815,707	351,784,273	(25,968,566)
Contributions and Donations	500	70	430
Investment Earnings	1,549,924	3,145,023	(1,595,099)
Payments in Lieu of Taxes	38,140,408	40,278,643	(2,138,235)
Miscellaneous	7,239,141	6,297,186	941,955
<i>Total General Revenues</i>	<u>751,748,705</u>	<u>817,827,620</u>	<u>(66,078,915)</u>
<i>Total Revenues</i>	<u>938,832,871</u>	<u>998,808,707</u>	<u>(59,975,836)</u>
<u>Program Expenses:</u>			
Instruction:			
Regular	367,357,778	362,099,913	5,257,865
Special	118,664,722	111,639,396	7,025,326
Vocational	11,379,831	9,898,782	1,481,049
Adult/Continuing	2,414,516	2,148,235	266,281
Student Intervention Services	2,168,895	2,315,695	(146,800)
Support Services:			
Pupils	61,923,056	58,748,856	3,174,200
Instructional Staff	75,738,568	76,861,390	(1,122,822)
Board of Education	79,137	121,508	(42,371)
Administration	48,856,324	50,564,485	(1,708,161)
Fiscal	10,116,691	14,137,196	(4,020,505)
Business	2,149,456	6,238,862	(4,089,406)
Operation and Maintenance of Plant	63,300,077	68,485,846	(5,185,769)
Pupil Transportation	56,422,250	59,766,197	(3,343,947)
Central	16,316,005	19,434,722	(3,118,717)
Operation of Non-Instructional Services	38,081,702	38,950,257	(868,555)
Extracurricular Activities	8,330,333	8,596,820	(266,487)
Interest and Fiscal Charges	24,153,683	24,272,508	(118,825)
<i>Total Expenses</i>	<u>907,453,024</u>	<u>914,280,668</u>	<u>(6,827,644)</u>
Change in Net Assets	31,379,847	84,528,039	(53,148,192)
<i>Net Assets at Beginning of Year, as Restated</i>	<u>560,471,349</u>	<u>475,943,310</u>	<u>84,528,039</u>
<i>Net Assets at End of Year</i>	<u>\$591,851,196</u>	<u>\$560,471,349</u>	<u>\$31,379,847</u>

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Program revenues, which are primarily represented by charges for tuition, fees, sales, and extracurricular activities, as well as restricted intergovernmental revenue were \$187,084,166 for fiscal year 2011. Operating Grants and Contributions increased significantly as a result of the School District receiving additional monies through the Education Jobs grant.

As previously mentioned, general revenues were \$751,748,705 for fiscal year 2011. The majority of these revenues are in the form of Grants and Entitlements not Restricted to Specific Programs and Property Taxes. A significant decrease occurred within Grants and Entitlements not Restricted to Specific Programs due the School District not receiving an additional award relating to its Ohio School Facilities Commission Accelerated Urban Assistance Program as it had in the prior fiscal year. A significant decrease also occurred within Property Taxes as a result of the School District receiving significantly less monies relating to its tax advance during fiscal year 2011.

As should be expected, instruction costs represent the largest of the School District's expenses for fiscal year 2011. A significant increase occurred within Special Instruction when compared to the prior fiscal year as a result of the School District compensating a greater number of employees from this expenditure account during fiscal year 2011.

The Statement of Activities shows the cost of program services and the charges for services and sales and grants and contributions, including interest, offsetting those services. That is, it identifies the cost of these services supported by tax revenue and unrestricted grants and entitlements. The dependence upon tax revenues and intergovernmental foundation monies is apparent. The community and the State of Ohio, as a whole, provide the vast majority of resources for Columbus City School District students.

The School District's Funds

Information about the School District's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$965,183,482 and expenditures of \$932,264,466.

The General Fund balance increased \$49,954,435. This was primarily due to the School District receiving an increase in unrestricted State foundation revenue and the continued monitoring of School District expenses and cost containment efforts monitoring of expenditures and cost containment efforts.

The Debt Service Fund balance decreased \$7,864,245 due to the retirement of bond anticipation notes.

The Building Capital Projects Fund increased \$15,204,426 due primarily to a transfer of monies from the Debt Service Fund to pay for a portion of the construction project that was to be funded entirely with the School District's local share.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

The Classroom Facilities Capital Projects Fund balance decreased \$12,116,514. This decrease was primarily due to the continued progress with the construction of new facilities.

General Fund - Budget Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2011, the School District revised its budget as it attempted to deal with unexpected changes in revenues and expenditures. However, all changes were insignificant.

The School District's ending unobligated cash balance was \$31,705,015 above the final budgeted amount. This was due to the School District's monitoring of expenditures and cost containment efforts and property tax advances received.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2011, the School District had \$573,607,429 invested in capital assets (net of accumulated depreciation). Additions to capital assets primarily consisted of construction of School District buildings related to ongoing Ohio School Facilities projects, in addition to various furniture and equipment and school buses. Disposals for the fiscal year were buildings, equipment, and vehicles. For further information regarding the School District's capital assets, refer to Note 9 in the Notes to the Basic Financial Statements.

Debt

At June 30, 2011, the School District had \$504,579,105 in outstanding long-term general obligation debt, which includes serial, term, and capital appreciation bonds as well as the accretion on the capital appreciation bonds. The School District's long-term liabilities also include bond premiums and losses on refundings.

At June 30, 2011, the School District's overall legal debt margin was \$420,554,723 with an unvoted debt margin of \$9,868,275, and an energy conservation legal debt margin of \$85,239,476. The debt is well within permissible limits.

For further information regarding the School District's debt obligations, refer to Notes 15 and 16 in the Notes to the Basic Financial Statements.

Columbus City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Current Issues

The School District cannot look to the State of Ohio for increased revenue. Governor Strickland implemented a new Educational Reform Plan for fiscal year 2010, which was a radical change in the way in which the School District had been funded by the State. The changes replaced the model which was based on the average daily membership, per pupil allocation, and weighted funding for special groups of students. The new Evidence Based Model uses a trailing average daily membership, targeted funding based upon the needs of students related to programs and personnel and the phase-in of increased State responsibility for the funding of schools.

With many changes in key factors of the funding model, the bottom-line in the funding for the School District is that management must plan carefully and prudently to provide the resources to meet student needs over the next several fiscal years.

In 2001, the Ohio School Facilities Commission (OSFC) assessed every Columbus school and determined that all schools needed to be modernized. The seven-segment Facilities Master Plan (FMP) provides a working blueprint for this process. By June 2011, 39 district schools in Segments 1 and 2 of the FMP have been replaced or renovated, while Segment 3 is underway.

Columbus City School District has committed itself to financial excellence for many years. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Columbus City School District for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2010. The Columbus City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2000 through 2010.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Penelope R. Rucker, Treasurer, at Columbus City School District, 270 East State Street, Columbus, Ohio 43215, or e-mail at prucker@columbus.k12.oh.us.

BASIC FINANCIAL STATEMENTS

Columbus City School District

Statement of Net Assets

June 30, 2011

	Governmental Activities
	<hr/>
<u>Assets:</u>	
Equity in Pooled Cash and Cash Equivalents	\$423,950,397
Cash and Cash Equivalents	1,405,168
Investments	81,868,112
Cash and Cash Equivalents With Escrow Agent	595,605
Materials and Supplies Inventory	92,771
Inventory Held for Resale	151,797
Accrued Interest Receivable	263,452
Prepaid Items	187,189
Accounts Receivable	1,742,188
Property Taxes Receivable	378,792,801
Payments in Lieu of Taxes Receivable	36,740,476
Intergovernmental Receivable	78,684,769
Deferred Charges	3,836,311
Capital Assets:	
Land	31,033,918
Construction in Progress	67,066,422
Depreciable Capital Assets, Net	<hr/> 475,507,089
 <i>Total Assets</i>	 <hr/> <i>1,581,918,465</i> <hr/>
 <u>Liabilities:</u>	
Accounts Payable	7,060,148
Contracts Payable	4,916,004
Accrued Wages and Benefits Payable	64,285,380
Intergovernmental Payable	18,778,919
Accrued Interest Payable	2,095,776
Matured Compensated Absences Payable	2,582,178
Retainage Payable	835,840
Notes Payable	1,255,000
Claims Payable	5,818,000
Deferred Revenue	269,843,628
Long-Term Liabilities:	
Due Within One Year	27,491,083
Due in More Than One Year	<hr/> 585,105,313
 <i>Total Liabilities</i>	 <hr/> <i>990,067,269</i> <hr/>
 <u>Net Assets:</u>	
Invested in Capital Assets, Net of Related Debt	178,057,903
Restricted for:	
Debt Service	26,110,981
Capital Projects	101,455,745
Public School Purposes:	
Expendable	132,051
Nonexpendable	801,642
Classroom Facilities Maintenance	36,259,025
Title I Program	4,096,777
Education Jobs	7,431,071
Other Purposes	12,234,897
Unrestricted	<hr/> 225,271,104
 <i>Total Net Assets</i>	 <hr/> <i>\$591,851,196</i> <hr/>

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2011

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<u>Governmental Activities:</u>				
Instruction:				
Regular	\$367,357,778	\$3,941,783	\$11,075,988	(\$352,340,007)
Special	118,664,722	359,228	62,628,038	(55,677,456)
Vocational	11,379,831	334,727	2,344,184	(8,700,920)
Adult/Continuing	2,414,516	15,996	2,281,526	(116,994)
Student Intervention Services	2,168,895	205,718	113,054	(1,850,123)
Support Services:				
Pupils	61,923,056	688	13,970,791	(47,951,577)
Instructional Staff	75,738,568	527,048	38,092,671	(37,118,849)
Board of Education	79,137	0	0	(79,137)
Administration	48,856,324	317,241	2,730,992	(45,808,091)
Fiscal	10,116,691	18,534	1,347,937	(8,750,220)
Business	2,149,456	0	2,180	(2,147,276)
Operation and Maintenance of Plant	63,300,077	556,570	154,262	(62,589,245)
Pupil Transportation	56,422,250	0	4,091,205	(52,331,045)
Central	16,316,005	0	3,827,635	(12,488,370)
Operation of Non-Instructional Services	38,081,702	3,459,301	32,550,705	(2,071,696)
Extracurricular Activities	8,330,333	1,962,441	173,723	(6,194,169)
Interest and Fiscal Charges	24,153,683	0	0	(24,153,683)
Total Governmental Activities	\$907,453,024	\$11,699,275	\$175,384,891	(720,368,858)

General Revenues:

Property Taxes Levied for:	
General Purposes	344,291,087
Debt Service	31,421,888
Capital Outlay	3,290,050
Grants and Entitlements not Restricted to Specific Programs	325,815,707
Contributions and Donations	500
Investment Earnings	1,549,924
Payments in Lieu of Taxes	38,140,408
Miscellaneous	7,239,141
Total General Revenues	751,748,705
Change in Net Assets	31,379,847
<i>Net Assets at Beginning of Year - As Restated (See Note 21)</i>	560,471,349
Net Assets at End of Year	\$591,851,196

See accompanying notes to the basic financial statements

Columbus City School District
Balance Sheet
Governmental Funds
June 30, 2011

	General	Debt Service	Building	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
<u>Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$233,461,157	\$22,735,733	\$12,755,399	\$98,697,272	\$56,300,836	\$423,950,397
Cash and Cash Equivalents	0	0	150,558	1,254,610	0	1,405,168
Investments	0	0	35,509,644	46,358,468	0	81,868,112
Restricted Assets:						
Cash and Cash Equivalents with Escrow Agent	0	0	0	595,605	0	595,605
Receivables:						
Property Taxes	341,925,069	33,344,572	0	0	3,523,160	378,792,801
Payments in Lieu of Taxes	36,740,476	0	0	0	0	36,740,476
Accounts	1,712,106	0	300	0	29,782	1,742,188
Intergovernmental	91,467	0	0	29,874,918	48,718,384	78,684,769
Accrued Interest	45,677	0	80,749	137,026	0	263,452
Interfund	25,101,095	465,000	0	0	0	25,566,095
Prepaid Items	187,189	0	0	0	0	187,189
Materials and Supplies Inventory	92,771	0	0	0	0	92,771
Inventory Held for Resale	0	0	0	0	151,797	151,797
Total Assets	\$639,357,007	\$56,545,305	\$48,496,650	\$176,917,899	\$108,723,959	\$1,030,040,820
<u>Liabilities:</u>						
Accounts Payable	\$2,953,578	\$0	\$107,626	\$225,369	\$3,773,575	\$7,060,148
Contracts Payable	0	0	998,745	3,917,259	0	4,916,004
Accrued Wages and Benefits Payable	54,804,190	0	98,083	0	9,383,107	64,285,380
Intergovernmental Payable	15,031,552	0	103,111	0	3,644,256	18,778,919
Interfund Payable	465,000	0	0	0	25,101,095	25,566,095
Matured Compensated Absences Payable	2,518,989	0	0	0	63,189	2,582,178
Retainage Payable from Restricted Assets	0	0	0	595,605	0	595,605
Retainage Payable	0	0	57,763	182,472	0	240,235
Accrued Interest Payable	0	14,642	0	0	0	14,642
Notes Payable	0	1,255,000	0	0	0	1,255,000
Claims Payable	5,818,000	0	0	0	0	5,818,000
Deferred Revenue	310,989,674	26,897,164	30,148	29,959,709	26,282,376	394,159,071
Total Liabilities	392,580,983	28,166,806	1,395,476	34,880,414	68,247,598	525,271,277
<u>Fund Balances:</u>						
Nonspendable	279,960	0	0	0	801,642	1,081,602
Restricted	0	28,378,499	47,101,174	142,037,485	43,980,023	261,497,181
Committed	800,651	0	0	0	175,571	976,222
Assigned	7,265,292	0	0	0	2,615,439	9,880,731
Unassigned (Deficit)	238,430,121	0	0	0	(7,096,314)	231,333,807
Total Fund Balances	246,776,024	28,378,499	47,101,174	142,037,485	40,476,361	504,769,543
Total Liabilities and Fund Balances	\$639,357,007	\$56,545,305	\$48,496,650	\$176,917,899	\$108,723,959	\$1,030,040,820

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2011*

Total Governmental Fund Balances \$504,769,543

***Amounts reported for governmental activities in the
 Statement of Net Assets are different because:***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	31,033,918	
Construction in progress	67,066,422	
Other capital assets	819,233,723	
Accumulated depreciation	(343,726,634)	
Total capital assets	573,607,429	573,607,429

Some of the School District's revenues will be collected after fiscal year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Delinquent property taxes	70,806,856	
Intergovernmental	53,222,273	
Accrued interest	143,567	
Accounts	142,747	
	124,315,443	124,315,443

Bond issuance costs reported as an expenditure in governmental funds are recognized as an asset and allocated as an expense over the life of the bonds on a full accrual basis. 3,836,311

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds	(484,079,105)	
Long-term bond anticipation notes	(20,500,000)	
Premium on bonds and notes	(32,176,939)	
Loss on refundings	4,654,729	
Accrued interest on bonds	(2,081,134)	
Workers' compensation	(15,510,066)	
Compensated absences	(64,985,015)	
Total liabilities	(614,677,530)	(614,677,530)

Net Assets of Governmental Activities \$591,851,196

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Fiscal Year Ended June 30, 2011

	General	Debt Service	Building	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>						
Property Taxes	\$358,946,886	\$32,862,890	\$0	\$0	\$3,424,179	\$395,233,955
Payments in Lieu of Taxes	38,140,408	0	0	0	0	38,140,408
Intergovernmental	327,387,794	3,730,810	0	14,019,420	164,411,293	509,549,317
Investment Earnings	551,419	0	170,185	824,617	13,369	1,559,590
Tuition and Fees	3,714,287	0	0	0	365,619	4,079,906
Extracurricular Activities	405,243	0	0	0	1,227,728	1,632,971
Rent	636,223	0	0	0	0	636,223
Charges for Services	1,785,087	0	0	0	3,493,171	5,278,258
Contributions and Donations	241,592	0	0	0	1,592,121	1,833,713
Miscellaneous	3,791,141	2,216	19,397	354,771	3,071,616	7,239,141
Total Revenues	735,600,080	36,595,916	189,582	15,198,808	177,599,096	965,183,482
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	338,267,874	0	0	0	12,097,438	350,365,312
Special	73,233,850	0	0	0	44,451,976	117,685,826
Vocational	9,404,741	0	0	0	649,642	10,054,383
Adult/Continuing	138	0	0	0	2,389,632	2,389,770
Student Intervention Services	2,046,350	0	0	0	98,227	2,144,577
Support Services:						
Pupils	47,421,598	0	0	0	13,941,158	61,362,756
Instructional Staff	35,181,909	0	0	0	40,758,852	75,940,761
Board of Education	79,137	0	0	0	0	79,137
Administration	33,530,308	0	0	0	14,216,604	47,746,912
Fiscal	8,062,208	508,792	191,011	0	1,361,223	10,123,234
Business	4,147,592	0	0	0	11,640	4,159,232
Operation and Maintenance of Plant	61,012,655	0	82,072	14,570	1,206,459	62,315,756
Pupil Transportation	52,451,934	0	0	0	1,497,671	53,949,605
Central	11,583,653	0	0	0	4,345,175	15,928,828
Operation of Non-Instructional Services	10,857	0	0	0	37,835,935	37,846,792
Extracurricular Activities	5,873,157	0	0	0	2,378,631	8,251,788
Capital Outlay	10,672	0	7,860,932	27,300,752	0	35,172,356
Debt Service:						
Principal Retirement	0	10,482,272	0	0	0	10,482,272
Interest and Fiscal Charges	0	22,063,681	83,273	0	97,977	22,244,931
Issuance Costs	0	81,143	156,367	0	0	237,510
Capital Appreciation Bond Accretion	0	3,782,728	0	0	0	3,782,728
Total Expenditures	682,318,633	36,918,616	8,373,655	27,315,322	177,338,240	932,264,466
Excess of Revenues Over (Under) Expenditures	53,281,447	(322,700)	(8,184,073)	(12,116,514)	260,856	32,919,016
<u>Other Financing Sources (Uses):</u>						
General Obligation Bonds Issued	0	0	9,865,000	0	0	9,865,000
Bond Anticipation Notes Issued	0	20,500,000	0	0	0	20,500,000
Premium on General Obligation Bonds	0	312,010	0	0	0	312,010
Proceeds from Sale of Capital Assets	157,500	0	0	0	0	157,500
Transfers In	4,170	1,081,445	13,523,499	0	18,318,738	32,927,852
Transfers Out	(3,488,682)	(29,435,000)	0	0	(4,170)	(32,927,852)
Total Other Financing Sources (Uses)	(3,327,012)	(7,541,545)	23,388,499	0	18,314,568	30,834,510
Net Change in Fund Balances	49,954,435	(7,864,245)	15,204,426	(12,116,514)	18,575,424	63,753,526
Fund Balances at Beginning of Year - As Restated (See Note 21)	196,821,589	36,242,744	31,896,748	154,153,999	21,900,937	441,016,017
Fund Balances at End of Year	\$246,776,024	\$28,378,499	\$47,101,174	\$142,037,485	\$40,476,361	\$504,769,543

See accompanying notes to the basic financial statements

Columbus City School District
*Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2011*

Net Change in Fund Balances - Total Governmental Funds \$63,753,526

**Amounts reported for governmental activities in the
Statement of Activities are different because:**

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets additions	2,703,816	
Construction in progress additions	32,338,585	
Depreciation expense	<u>(21,753,199)</u>	
Excess of capital outlay over depreciation expense		13,289,202

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of capital assets is removed from the capital assets account in the Statement of Net Assets and offset against the proceeds from the sale of capital assets resulting in a gain or loss on the sale of capital assets in the Statement of Activities.

Proceeds from sale of capital assets	(157,500)	
Loss on sale of capital assets	<u>(278,268)</u>	
		(435,768)

Because some revenues will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds.

Delinquent property taxes	(16,230,930)	
Intergovernmental	(10,197,394)	
Interest	(9,666)	
Tuition and fees	71,917	
Contributions and donations	<u>15,462</u>	
		(26,350,611)

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Assets, the debt is reported as a liability.

Proceeds of general obligation bonds	(9,865,000)	
Proceeds of long-term bond anticipation note	(20,500,000)	
Premium on general obligation bonds	<u>(312,010)</u>	
		(30,677,010)

Governmental funds report bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the Statement of Activities.

237,510

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. In the current fiscal year, these amounts consist of:

Bond payments	10,482,272	
Payment of accretion	<u>3,782,728</u>	
		14,265,000

Amortization of bond issuance costs, bond premiums, the deferred loss on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but is allocated as an expense over the life of the debt in the Statement of Activities.

Increase in accrued interest	(250,917)	
Amortization of bond issuance costs	(253,580)	
Amortization of premium on bonds and notes	1,809,990	
Amortization of loss on refunding	<u>(1,975,731)</u>	
		(670,238)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Increase in compensated absences payable	(2,839,055)	
Decrease in workers' compensation claims payable	2,045,805	
Accretion on bonds	<u>(1,238,514)</u>	
		(2,031,764)

Change in Net Assets of Governmental Activities

\$31,379,847

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
<u>Revenues:</u>				
Property Taxes	\$401,187,253	\$378,611,553	\$336,748,486	(\$41,863,067)
Payments in Lieu of Taxes	4,708,762	4,733,451	36,740,476	32,007,025
Intergovernmental	304,972,010	306,571,021	327,835,268	21,264,247
Investment Earnings	691,448	695,073	731,983	36,910
Tuition and Fees	5,409,808	5,438,172	3,763,550	(1,674,622)
Rent	544,120	546,973	646,506	99,533
Extracurricular Activities	439,525	441,829	405,243	(36,586)
Charges for Services	986,655	991,828	1,718,621	726,793
Contributions and Donations	252,590	253,914	241,592	(12,322)
Miscellaneous	3,405,178	3,423,032	3,636,995	213,963
Total Revenues	722,597,349	701,706,846	712,468,720	10,761,874
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	344,613,414	348,905,079	338,354,660	10,550,419
Special	73,842,583	74,638,504	74,545,977	92,527
Vocational	8,277,419	8,349,296	8,338,923	10,373
Adult/Continuing	136	138	138	0
Student Intervention Services	2,733,968	2,681,991	2,066,338	615,653
Support Services:				
Pupils	46,661,021	47,146,814	46,996,221	150,593
Instructional Staff	40,968,192	41,154,604	37,107,019	4,047,585
Board of Education	169,271	162,968	118,440	44,528
Administration	35,533,934	35,629,624	34,699,468	930,156
Fiscal	12,495,931	12,376,639	11,971,133	405,506
Business	5,864,485	5,489,800	4,714,234	775,566
Operation and Maintenance of Plant	67,189,788	65,565,465	65,039,725	525,740
Pupil Transportation	53,611,522	53,871,598	53,787,574	84,024
Central	16,572,041	15,501,161	14,663,011	838,150
Operation of Non-Instructional Services	43,133	42,404	16,493	25,911
Extracurricular Activities	6,039,773	6,102,158	6,009,740	92,418
Capital Outlay	14,447	13,461	10,887	2,574
Total Expenditures	714,631,058	717,631,704	698,439,981	19,191,723
Excess of Revenues Over (Under) Expenditures	7,966,291	(15,924,858)	14,028,739	29,953,597
<u>Other Financing Sources (Uses):</u>				
Proceeds from Sale of Capital Assets	148,778	149,558	157,500	7,942
Refund of Prior Year Expenditures	164,682	165,545	174,357	8,812
Transfers In	458,671	461,076	4,170	(456,906)
Transfers Out	(4,777,679)	(4,854,746)	(4,418,682)	436,064
Advances In	0	0	48,832,577	48,832,577
Advances Out	0	0	(47,077,584)	(47,077,584)
Refund of Prior Year Receipts	0	(2,990)	(2,477)	513
Total Other Financing Sources (Uses)	(4,005,548)	(4,081,557)	(2,330,139)	1,751,418
Net Change in Fund Balance	3,960,743	(20,006,415)	11,698,600	31,705,015
Fund Balance at Beginning of Year	204,572,053	204,572,053	204,572,053	0
Prior Year Encumbrances Appropriated	8,391,350	8,391,350	8,391,350	0
Fund Balance at End of Year	\$216,924,146	\$192,956,988	\$224,662,003	\$31,705,015

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2011

	Private Purpose Trust Fund	Agency Funds
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$950	\$575,143
<u>Liabilities:</u>		
Due to Students	0	\$575,143
<u>Net Assets:</u>		
Unrestricted	\$950	

See accompanying notes to the basic financial statements

Columbus City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Fund
For the Fiscal Year Ended June 30, 2011

	Private Purpose Trust Fund
<u>Additions:</u>	\$0
<u>Deductions:</u>	0
<i>Increase in Net Assets</i>	0
<i>Net Assets at Beginning of Year - As Restated (See Note 21)</i>	950
<i>Net Assets at End of Year</i>	\$950

See accompanying notes to the basic financial statements

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Columbus City School District, Franklin County, Ohio (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The School District operates under an elected Board of Education (seven members) and is responsible for the provision of public education to residents of the School District. The School District also provides vocational (job training) education for residents of the School District.

The School District serves an area of approximately 120 square miles. It is staffed by 2,637 non-certificated employees, 3,920 certificated personnel and 296 administrative employees who provide services to 49,616 students and other community members. The School District currently operates 122 instructional buildings, three bus compounds, two maintenance service buildings, and 10 administration buildings.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings of the School District, and other appropriate areas.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Columbus City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the School District, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type; however, the School District has no activities that are classified as business-type.

The Statement of Net Assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. All funds of the School District fall within two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund – This fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – This fund is used to account for and report the accumulation of resources restricted for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Capital Projects Fund – This fund is used to account for and report all transactions restricted for constructing improvements, renovations and additions to the School District's building, including equipment, furniture and fixtures.

Classroom Facilities Capital Projects Fund – This fund is used to account for and report grants restricted for constructing improvements, renovations and additions to the School District's building, including equipment, furniture and fixtures.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose. The School District's permanent nonmajor fund is a fund used to account for donations/contributions where the principal balance is non-expendable and the interest can only be used for public school services.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary funds are a private purpose trust fund which accounts for contributions received for scholarship programs and agency funds which account for student managed activity programs, as well as monies held in an agency capacity on behalf of the Franklin County Educational Council.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary fund are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes and payments in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, tuition and fees, grants, and interest.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property taxes and payments in lieu of taxes for which there is an enforceable legal claim as of June 30, 2011, but which were levied to finance fiscal year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, other than the agency funds, are legally required to be budgeted and appropriated. Advances are unbudgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level. The Treasurer has been authorized to allocate Board appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the amended certificate in effect at the time the final appropriations were passed.

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Education during the fiscal year, including all supplemental appropriations.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash received by the School District is deposited into one of several bank accounts with individual fund integrity being maintained through the School District's records for cash that is pooled. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The School District has monies related to the Ohio School Facilities Commission Project and the School District's local share of the project invested separately from the School District's internal investment pool. These amounts are presented as "Cash and Cash Equivalents" and "Investments" on the financial statements. The School District also has amounts in escrow accounts to hold retainage amounts still owed to contractors. These amounts are presented as "Restricted Assets: Cash and Cash Equivalents With Escrow Agent" on the financial statements.

During fiscal year 2011, the School District's investments included U.S. Government and U.S. Government Agency Securities, mutual funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2011.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment earnings credited to the General Fund during fiscal year 2011 amounted to \$551,419, which includes \$319,827 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the Classroom Facilities Capital Projects Fund represent monies held in an escrow account that is still owed to contractors for work completed relating to the school construction project.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2011, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated commodities held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, and vehicles. For construction in progress, land improvements, and building improvements, the School District maintains a capitalization threshold of \$50,000. The capitalization threshold for land and buildings is zero dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 - 40 years
Buildings and Improvements	5 - 100 years
Furniture and Equipment	3 - 30 years
Vehicles	3 - 25 years

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Interfund Receivable” and “Interfund Payable”. These amounts are eliminated in the governmental activities column of the Statement of Net Assets.

Compensated Absences

Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District’s past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent that payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and claims that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds and notes that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Bond Premiums/Issuance Costs/Compounded Interest on Capital Appreciation Bonds/Loss on Refunding

For governmental activities, bond premiums and issuance costs are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable whereas issuance costs are recorded as deferred charges. The accounting loss on refunded bonds (difference between the reacquisition price and the net carrying amount of the old debt) is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter.

On the governmental fund financial statements, issuance costs and bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for food service operations, music and athletic programs, and federal and State grants restricted to expenditures for specified purposes. The expendable and non-expendable portions of the Permanent Fund's net assets are based upon external restrictions imposed by donors whereas the expendable portion of net assets must be used for School District purposes and the non-expendable portion must be retained intact by the School District.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable

The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District’s Board of Education. Those committed amounts cannot be used for any other purpose unless the School District’s Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School District’s Board of Education.

Unassigned

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The School District does not have a formal minimum fund balance policy.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 3 – FUND BALANCES (continued)

Fund Balances	General	Debt Service	Building	Classroom Facilities	Other Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$187,189	\$0	\$0	\$0	\$0	\$187,189
Materials and Supplies Inventory	92,771	0	0	0	0	92,771
Public School Purposes	0	0	0	0	801,642	801,642
<i>Total Nonspendable</i>	279,960	0	0	0	801,642	1,081,602
<i>Restricted for</i>						
Debt Service	0	28,378,499	0	0	0	28,378,499
Adult Education Operations	0	0	0	0	618,059	618,059
School Facilities Maintenance	0	0	0	0	35,684,524	35,684,524
Library Donations	0	0	0	0	128,849	128,849
WCBE Operations	0	0	0	0	2,222	2,222
Latchkey Program	0	0	0	0	370,710	370,710
District Managed Student Activities	0	0	0	0	1,160,418	1,160,418
Auxiliary Services	0	0	0	0	2,725,141	2,725,141
Miscellaneous Grants	0	0	0	0	2,521,188	2,521,188
Race to the Top Program	0	0	0	0	202,100	202,100
Title I - School Improvement, Stimulus G	0	0	0	0	423,782	423,782
Capital Improvements	0	0	47,101,174	0	10,979	47,112,153
Public School Purposes	0	0	0	0	132,051	132,051
Classroom Facilities	0	0	0	142,037,485	0	142,037,485
<i>Total Restricted</i>	0	28,378,499	47,101,174	142,037,485	43,980,023	261,497,181
<i>Committed to</i>						
WCBE Operations	0	0	0	0	175,571	175,571
Self Insurance	800,651	0	0	0	0	800,651
<i>Total Committed</i>	800,651	0	0	0	175,571	976,222
<i>Assigned to</i>						
Capital Improvements	0	0	0	0	2,615,439	2,615,439
Other Purposes	7,265,292	0	0	0	0	7,265,292
<i>Total Assigned</i>	7,265,292	0	0	0	2,615,439	9,880,731
<i>Unassigned (Deficit)</i>	238,430,121	0	0	0	(7,096,314)	231,333,807
<i>Total Fund Balances</i>	\$246,776,024	\$28,378,499	\$47,101,174	\$142,037,485	\$40,476,361	\$504,769,543

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 4 – ACCOUNTABILITY

At June 30, 2011, the following funds had deficit fund balances:

<u>Fund Name</u>	<u>Amount</u>
Special Revenue Funds:	
Food Service	\$3,155,085
Management Information Systems	19,833
Alternative Schools	3,136
Special Education Part B - IDEA	1,000,019
Vocational Education	118,082
Education Stabilization	1,061,869
Title II-D Technology	35,200
Title I - School Improvement, Stimulus A	570,429
Transition Program for Refugee Children	22,059
Title I	999,372
Improving Teacher Quality - Title II-A	111,230

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING (continued)

5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

Net Change in Fund Balance	
	General
GAAP Basis	\$49,954,435
Adjustments:	
Revenue Accruals	(23,118,211)
Expenditure Accruals	(7,380,089)
Transfers	(930,000)
Advances	1,754,993
Encumbrances	(8,743,736)
Increase in Fair Value of Investments - 2010	216,626
Increase in Fair Value of Investments - 2011	(55,418)
Budget Basis	\$11,698,600

NOTE 6 – DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State Statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 6 – DEPOSITS AND INVESTMENTS (continued)

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits:

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year-end, \$146,845,512 of the School District's pooled bank balances of \$269,861,464 were exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution. Also, at fiscal year-end, \$1,544,362 of the School District's Classroom Facilities Capital Projects Fund's specific balance of \$1,720,199, and \$129,457 of the School District's Building Capital Projects Fund's specific balance of \$150,558 was exposed to custodial credit risk because they were uninsured and collateralized with securities held by the pledging financial institution.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 6 – DEPOSITS AND INVESTMENTS (continued)

The School District’s policy is to deposit monies with financial institutions that are able to abide by the laws governing insurance and the collateral of public funds. Ohio law requires that deposits either be insured or protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments: As of June 30, 2011, the School District had the following investments. All investments, except those relating to the Ohio School Facilities Commission Project and the School District’s local share of the project, are in an internal investment pool.

	Fair Value	Investment Maturities in Years				Moody's Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4	5		
STAROhio	\$9,175,370	\$9,175,370	\$0	\$0	\$0	AAAm	3.81%
Mutual Funds	4,706,727	4,706,727	0	0	0	Aaa	1.95%
Federal Farm Credit Bank Bonds	11,488,355	0	5,000,880	6,487,475	0	Aaa	4.77%
Federal Farm Credit Bank							
Consolidation Bonds	753,503	753,503	0	0	0	Aaa	0.31%
Federal Farm Credit Bank							
Discount Notes	5,848,829	5,848,829	0	0	0	Prime-1	2.43%
Federal Home Loan Bank Bonds	47,501,241	7,753,965	6,652,732	28,090,544	5,004,000	Aaa	19.73%
Federal Home Loan Bank							
Discount Notes	20,399,463	20,399,463	0	0	0	Prime-1	8.47%
Federal Home Loan Mortgage							
Corporation Bonds	43,359,246	8,026,080	12,332,306	17,989,610	5,011,250	Prime-1/Aaa	18.01%
Federal Home Loan Mortgage							
Corporation Discount Notes	19,220,654	19,220,654	0	0	0	Prime-1	7.98%
Federal National Mortgage							
Association Bonds	34,558,068	2,678,819	16,802,889	9,072,340	6,004,020	Aaa	14.35%
Federal National Mortgage							
Association Discount Notes	16,747,006	16,747,006	0	0	0	Prime-1	6.96%
U.S. Treasury Bills	3,048,506	3,048,506	0	0	0	---	1.27%
U.S. Treasury Notes	23,975,080	10,701,719	13,273,361	0	0	Aaa	9.96%
Totals	<u>\$240,782,048</u>	<u>\$109,060,641</u>	<u>\$54,062,168</u>	<u>\$61,639,969</u>	<u>\$16,019,270</u>		

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the School District attempts, to the extent possible, to match investments with anticipated cash flow requirements. Unless matched to a specific obligation or debt of the School District, the School District will not directly invest in securities maturing more than five years from the date of investment. The School District does not have a formal policy regarding interest rate risk.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 6 – DEPOSITS AND INVESTMENTS (continued)

Credit Risk: The Moody's rating of the School District's investments is listed in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the School District's securities are either insured and registered in the name of the School District or at least registered in the name of the School District. The School District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The School District's investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

NOTE 7 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2011 represents collections of calendar year 2010 taxes. Real property taxes received in calendar year 2011 were levied after April 1, 2010, on the assessed value listed as of January 1, 2010, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2011 represents collections of calendar year 2010 taxes. Public utility real and tangible personal property taxes received in calendar year 2011 became a lien December 31, 2009, were levied after April 1, 2010, and are collected in calendar year 2011 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 7 – PROPERTY TAXES (continued)

Tangible personal property tax revenues received in calendar year 2010 (other than public utility property tax) represent the collection of calendar year 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing and equipment, and furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The Franklin County Treasurer collects property taxes on behalf of all governments in the County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2011, are available to finance fiscal year 2011 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents the real property, public utility property, and tangible personal property taxes which are measurable as of June 30, 2011, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal-year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit of deferred revenue.

The amount available as an advance at June 30, 2011, was \$74,882,793 and is recognized as revenue: \$67,776,416 in the General Fund, \$6,447,408 in the Debt Service Fund and \$658,969 in the Classroom Facilities Maintenance Special Revenue Fund. The amount available as an advance at June 30, 2010, was \$50,379,149 and is recognized as revenue: \$45,578,016 in the General Fund, \$4,362,834 in the Debt Service Fund and \$438,299 in the Classroom Facilities Maintenance Special Revenue Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue is deferred.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 7 – PROPERTY TAXES (continued)

The assessed values upon which fiscal year 2011 taxes were collected are:

	2010 Second- Half Collections		2011 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$9,756,579,160	97.74%	\$9,642,448,480	97.71%
Public Utility Personal	210,375,540	2.11%	225,826,590	2.29%
Tangible Personal	15,014,620	0.15%	0	0.00%
Total Assessed Value	<u>\$9,981,969,320</u>	<u>100.00%</u>	<u>\$9,868,275,070</u>	<u>100.00%</u>

Tax rate per \$1,000 of assessed valuation	\$75.50	\$75.50
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Payments in Lieu of Taxes

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

NOTE 8 – RECEIVABLES

Receivables at June 30, 2011, consisted of property taxes, payments in lieu of taxes, accounts, intergovernmental grants, accrued interest, and interfund. All receivables are considered collectible in full and will be received within one year with the exception of the Ohio School Facilities Commission Grant monies and property taxes. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. A summary of the principal items of intergovernmental receivables follows:

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 8 – RECEIVABLES (continued)

	Amount
<u>Governmental Activities:</u>	
Ohio School Facilities Commission	
Accelerated Urban Assistance Program	\$29,874,918
Title I	12,556,696
Education Jobs Grant	7,431,071
ARRA Title I Grant	5,335,725
Food Service Reimbursements	4,453,593
School Improvement Competitive Grant	3,469,693
ARRA Special Education, Part B - IDEA Grant	2,345,923
Title II-A, Improving Teacher Quality	2,201,446
Special Education, Part B - IDEA Grant	2,044,578
Auxiliary Services	1,547,736
Title I - School Improvement, Stimulus A Grant	1,537,062
ARRA Title I, School Improvement Grant	1,423,580
Race to the Top Grant	1,212,835
Carl D. Perkins Grant	740,980
Title III, LEP Grant	468,879
Miscellaneous Federal Monies	331,034
Reading First Grant	259,619
Early Childhood Special Education, IDEA Grant	168,473
ARRA Title II-D Grant	159,081
Adult Basic Literacy Education Grant	147,859
McKinney Vento Homeless Grant	141,313
ARRA Early Childhood Special Education, IDEA Grant	131,407
Medicaid Payments from Ohio Department of	
Jobs and Family Services	90,625
Title III, Immigrant Grant	87,678
Title I, Neglected Grant	82,389
ARRA McKinney Vento Homeless Grant	66,458
Early Childhood Education Grant	60,732
Career Camp Grant	54,000
Title XX	48,842
ARRA Title I, Neglected Grant	29,416
Title II-D, Technology Grant	25,946
Title II-D Grant	25,127
GAPS Reimbursement	22,900
EL/Civics Grant	19,676
Title I-D, Delinquent Grant	18,264
Refugee School Impact Grant	16,416
ARRA Title I, Delinquent Grant	14,490
High Schools That Work Grant	14,327
Other	12,607
Alternative Challenge Grant	8,617
Miscellaneous State Monies	2,758
Total Intergovernmental Receivables	\$78,684,769

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 8 – RECEIVABLES (continued)

During the fiscal year and in prior fiscal years, the School District was awarded grants in the amount of \$180,255,779 from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities.

NOTE 9 – CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2011, was as follows:

	Balance at 6/30/10	Additions	Deductions	Balance at 6/30/11
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$29,729,426	\$1,304,492	\$0	\$31,033,918
Construction in Progress	40,049,522	32,338,585	(5,321,685)	67,066,422
Total Capital Assets Not Being Depreciated	69,778,948	33,643,077	(5,321,685)	98,100,340
Capital Assets Being Depreciated:				
Land Improvements	16,276,311	637,561	0	16,913,872
Buildings and Improvements	740,196,315	4,064,378	(8,571,244)	735,689,449
Furniture and Equipment	27,784,972	657,813	(1,221,572)	27,221,213
Vehicles	38,483,664	1,361,257	(435,732)	39,409,189
Total Capital Assets Being Depreciated	822,741,262	6,721,009	(10,228,548)	819,233,723
Less Accumulated Depreciation:				
Land Improvements	(12,922,321)	(527,496)	0	(13,449,817)
Building and Improvements	(280,566,101)	(17,598,937)	8,251,149	(289,913,889)
Furniture and Equipment	(23,276,766)	(1,346,683)	1,127,685	(23,495,764)
Vehicles	(15,001,027)	(2,280,083)	413,946	(16,867,164)
Total Accumulated Depreciation	(331,766,215)	(21,753,199) *	9,792,780	(343,726,634)
Total Capital Assets Being Depreciated, Net				
	490,975,047	(15,032,190)	(435,768)	475,507,089
Governmental Activities				
Capital Assets, Net	\$560,753,995	\$18,610,887	(\$5,757,453)	\$573,607,429

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 9 – CAPITAL ASSETS (continued)

*Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$16,359,567
Special	68,115
Vocational	1,555,365
Adult/Continuing	43,220
Support Services:	
Pupils	88,847
Instructional Staff	49,218
Administration	420,993
Business	23,037
Operation and Maintenance of Plant	282,350
Pupil Transportation	2,308,666
Central	350,304
Operation of Non-Instructional Services	165,002
Extracurricular Activities	38,515
Total Depreciation Expense	<u><u>\$21,753,199</u></u>

NOTE 10 – RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles, general liability, boiler and machinery, and builder's risk. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Employee Health Care Benefits

The School District is self-insured for employee health care benefits for all of its employees. The program is administered by Aetna, which provides claims review and processing services. The health care self-insurance program is reported in the General Fund.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 10 – RISK MANAGEMENT (continued)

The liability for unpaid claims of \$5,818,000 reported in the General Fund at June 30, 2011, is based on the requirements of GASB Statement No. 10, “*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*,” as amended by GASB Statement No. 30, “*Risk Management Omnibus*,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Employees choosing the Aetna Select and the Aetna Select Basic plans have an unlimited lifetime benefit. The School District does not purchase stop loss coverage and is, therefore, responsible for all claims within the plans’ limits.

Changes in claims activity for employee health care benefits for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2010	\$5,974,000	\$86,454,380	\$86,392,380	\$6,036,000
2011	6,036,000	88,203,581	88,421,581	5,818,000

Ohio Bureau of Workers’ Compensation Retrospective Rating Program

The School District participates in the Ohio Bureau of Workers’ Compensation (the “Bureau”) Retrospective Rating Program. Under the retrospective rating program, the School District assumes a portion of the risk in return for a reduction in current premiums. Current limits for claims incurred in calendar year 2011 are \$300,000 per claim and 150 percent of the annual premium in the aggregate. Estimates of claim liabilities based on actuarial methods, for incurred claims as calculated by the Bureau for the cumulative retrospective rating period January 1, 2001, through December 31, 2010, total \$12,442,130 and are recorded in addition to an estimate for incurred but not reported (IBNR) claims totaling \$3,067,936 in the government-wide financial statements. The General Fund pays the workers’ compensation claims and then charges a percentage based upon historical information to each of the respective funds in the same year that the salaries are paid. The liability for the Workers’ Compensation Retrospective Rating Program is included within long-term liabilities in the Statement of Net Assets for \$15,510,066.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 10 – RISK MANAGEMENT (continued)

The amounts reported in the government-wide financial statements at June 30, 2011, are based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” as amended by GASB Statement No. 30, “Risk Management Omnibus,” which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. This estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Settled claims have not exceeded the coverage in any of the past three fiscal years. There has not been a significant reduction in coverage from the prior fiscal year.

Changes in claims activity for the Workers’ Compensation Retrospective Rating Program for the past two fiscal years are as follows:

	Balance at Beginning of Fiscal Year	Current Fiscal Year Claims	Claims Payments	Balance at End of Fiscal Year
2010	\$16,356,841	\$6,097,278	\$4,898,248	\$17,555,871
2011	17,555,871	2,109,851	4,155,656	15,510,066

NOTE 11 – DEFINED BENEFIT PENSION PLANS

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 11 – DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2011, the allocation to pension and death benefits as 11.81 percent. The remaining 2.19 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2011, 2010, and 2009 were \$12,821,782, \$17,236,098, and \$9,960,609, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 11 – DEFINED BENEFIT PENSION PLANS (continued)

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2011, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2011, 2010, and 2009 were \$43,939,219, \$43,314,027, and \$41,148,707, respectively. For fiscal year 2011, 82.84 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2010 and 2009.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2011 were \$770,408 made by the School District and \$550,291 made by the plan members. In addition, member contributions of \$637,864 were made for fiscal year 2011 for the defined contribution portion of the Combined Plan.

Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2011, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

NOTE 12 – POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing, multiple-employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certified retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians’ fees through several types of plans including HMO’s, PPO’s and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS’ website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2011, 1.43 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2011, this amount was \$35,800. During fiscal year 2011, the School District paid \$2,352,141 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District’s contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$3,904,651, \$3,006,112, and \$6,845,292, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For 2011, this actuarially required allocation was 0.76 percent of covered payroll. The School District’s contributions for Medicare Part B for the fiscal years ended June 30, 2011, 2010, and 2009 were \$825,110, \$1,024,995, and \$821,832, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

NOTE 12 – POSTEMPLOYMENT BENEFITS (continued)

State Teachers Retirement System of Ohio

Plan Description – The School District contributes to the cost-sharing, multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio law authorized STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for postemployment health care may be deducted from employer contributions. For 2011, STRS Ohio allocated employer contributions equal to one percent of covered payroll to postemployment health care. The School District’s contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$3,379,940, \$3,331,848, and \$3,165,285, respectively. For fiscal year 2011, 82.84 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2010 and 2009.

NOTE 13 – EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified employees and administrators earn 10 to 25 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, classified employees, and administrators earn sick leave at the rate of one and one-half days per month. Sick leave may be accumulated without limit for all employees. Upon retirement, payment is made for accumulated, unused sick leave up to a maximum number of days, depending upon length of service and the negotiated contract.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 13 – EMPLOYEE BENEFITS (continued)

Insurance

The School District is self-insured for employee healthcare benefits for all its employees. This program is administered by AETNA, which provides claims review and processing services. Employees are provided with life insurance through Met Life Insurance Company, dental insurance through Delta Dental Plan of Ohio, and vision insurance through Vision Service Plan (VSP). The School District is self-insured for prescription drug coverage for all its employees. This program is administered by Express Scripts, which provides claims review and processing services.

Deferred Compensation

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan, NEA Value Builders, MetLife, ING, and Great American Life plans. These plans were created in accordance with Internal Revenue Code Section 457. School District employees are also permitted to participate in the 403b plans offered by many Board approved vendors. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

NOTE 14 – LEASES – LESSEE DISCLOSURE

In a prior fiscal year, the School District entered into a noncancelable operating lease for the use of copiers. The lease agreement provides for a purchase of the copiers at fair market value at the end of the lease term. Operating lease payments are reported as function expenditures in governmental funds and on budgetary statements. Total operating lease payments for fiscal year 2011 totaled \$418,608 in the General Fund. The School District's operating lease expires in fiscal year 2012 in which its minimum lease payments will be \$139,536.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS

The changes in the School District’s long-term obligations during the fiscal year 2011 were as follows:

	Amounts Outstanding 6/30/10	Additions	Deductions	Amounts Outstanding 6/30/11	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
1993 School Building Renovation and Improvement Refunding					
Capital Appreciation Bonds - 5.95%	\$1,855,922	\$0	\$1,027,272	\$828,650	\$828,650
Accretion on Capital Appreciation Bonds	6,444,451	284,627	3,782,728	2,946,350	2,946,350
2003 School Facilities					
Construction and Improvement Bonds - 2.61% to 4.7%					
Serial Bonds	24,185,000	0	4,710,000	19,475,000	4,940,000
Term Bonds	1,985,000	0	0	1,985,000	0
Unamortized Premium	1,049,348	0	49,306	1,000,042	0
2004 School Facilities					
Construction and Improvement Bonds - 3.0% to 4.7%					
Serial Bonds	15,655,000	0	1,500,000	14,155,000	1,500,000
Unamortized Premium	397,526	0	88,871	308,655	0
2006 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	209,050,000	0	1,620,000	207,430,000	1,690,000
Term Bonds	64,300,000	0	0	64,300,000	0
Capital Appreciation Bonds	4,084,897	0	0	4,084,897	0
Accretion on Capital Appreciation Bonds	2,267,401	818,168	0	3,085,569	0
Unamortized Premium	25,522,938	0	1,142,180	24,380,758	0
Loss on Refunding	(6,170,356)	0	(1,912,442)	(4,257,914)	0
2007 School Facilities Construction and Improvement Refunding					
Bonds - 4.25% to 5.0%					
Serial Bonds	4,635,000	0	230,000	4,405,000	240,000
Term Bonds	1,830,000	0	0	1,830,000	0
Unamortized Premium	76,984	0	4,187	72,797	0
Loss on Refunding	(\$166,299)	\$0	(\$9,048)	(\$157,251)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/10	Additions	Deductions	Amounts Outstanding 6/30/11	Amounts Due Within One Year
<u>Governmental Activities:</u>					
General Obligation Bonds:					
2008 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	\$8,070,000	\$0	\$500,000	\$7,570,000	\$515,000
Term Bonds	8,005,000	0	0	8,005,000	0
Capital Appreciation Bonds	419,998	0	0	419,998	0
Accretion on Capital					
Appreciation Bonds	72,658	56,172	0	128,830	0
Unamortized Premium	207,544	0	9,258	198,286	0
2009 School Facilities					
Construction and Improvement					
Bonds - 3.0% to 5.0%					
Serial Bonds	41,665,000	0	0	41,665,000	305,000
Term Bonds	31,225,000	0	0	31,225,000	0
Unamortized Premium	2,615,201	0	109,346	2,505,855	0
2009 School Facilities					
Construction and Improvement					
Bonds - 2.0% to 5.0%					
Serial Bonds	40,845,000	0	0	40,845,000	1,055,000
Capital Appreciation Bonds	1,154,987	0	0	1,154,987	0
Accretion on Capital					
Appreciation Bonds	50,277	79,547	0	129,824	0
Unamortized Premium	3,414,399	0	175,849	3,238,550	0
2009 School Facilities					
Construction and Improvement					
Build America Bonds - 6.15%					
Term Bonds	14,970,000	0	0	14,970,000	0
Unamortized Premium	163,442	0	6,980	156,462	0
2009 School Energy Conservation and					
Improvement Refunding					
Bonds - 2.0% to 4.5%					
Serial Bonds	4,470,000	0	895,000	3,575,000	910,000
Unamortized Premium	227,537	0	42,007	185,530	0
Loss on Refunding	(\$293,805)	\$0	(\$54,241)	(\$239,564)	\$0

(continued)

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

	Amounts Outstanding 6/30/10	Additions	Deductions	Amounts Outstanding 6/30/11	Amounts Due Within One Year
<u>Governmental Activities:</u>					
2011 School Improvement Bonds - 5.56%	\$0	\$9,865,000	\$0	\$9,865,000	\$0
2011 School Facilities Construction and Improvement Bond Anticipation Notes - 2.0%	0	20,500,000	0	20,500,000	0
Unamortized Premium	0	312,010	182,006	130,004	0
Compensated Absences	62,145,960	12,784,927	9,945,872	64,985,015	7,764,040
Ohio Bureau of Workers' Compensation Retrospective Rating Program Claims	17,555,871	2,109,851	4,155,656	15,510,066	4,797,043
Total Governmental Activities Long-Term Obligations	<u>\$593,986,881</u>	<u>\$46,810,302</u>	<u>\$28,200,787</u>	<u>\$612,596,396</u>	<u>\$27,491,083</u>

1993 School Building Renovation and Improvement Refunding Bonds

On May 15, 1993, the School District issued \$86,012,613 of general obligation bonds. The bond issue included serial and capital appreciation bonds, in the amounts of \$74,400,000 and \$11,612,613, respectively. The bonds refunded three general obligation bonds with an aggregate balance of \$86,015,000. The bonds were issued for a 19 year period with final maturity at December 31, 2011.

The serial bonds matured on December 1, 2004.

The capital appreciation bonds, issued at \$11,612,613, are not subject to prior redemption. The fiscal year 2011 accretion amount was \$284,627. The remaining capital appreciation bonds will mature December 1, 2011, in the amount of \$3,775,000.

The above amounts of refunded bonds are considered defeased and are not reported in the accompanying basic financial statements.

At June 30, 2011, \$6,575,000 of the refunded bonds were outstanding.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

2003 School Facilities Construction and Improvement Bonds

On May 1, 2003, the School District issued \$200,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amount of \$131,470,000 and \$68,530,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2031. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$89,560,000 of the serial bonds and \$66,545,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2013, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after June 1, 2013, at the redemption price of 100 percent of the principal amount redeemed plus accrued interest to the date fixed for redemption.

The term bonds that mature on December 1, 2031, are subject to mandatory sinking fund redemption on December 1, 2026, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2026	\$615,000
2027	640,000
2028	670,000
2029	20,000
2030	20,000
2031	20,000

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

2004 School Facilities Construction and Improvement Bonds

On July 7, 2004, the School District issued \$164,000,000 in voted general obligation bonds. The bond issue included serial and term bonds, in the amounts of \$132,335,000 and \$31,665,000, respectively. The bonds were issued for a 28 year period with final maturity at December 1, 2032. The debt proceeds were used as the School District's local share of school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program.

The original bond issue consisted of serial and term bonds. \$102,420,000 of the serial bonds and \$31,665,000 of the term bonds were refunded on October 11, 2006.

The serial bonds that mature on or after December 1, 2015, are subject to redemption at the option of the School District, either in whole or in part, in such order as the School District shall determine, on any date on or after December 1, 2014, at the redemption price of 100 percent of the principal amount redeemed, plus accrued interest, to the date fixed for redemption.

2006 School Facilities Construction and Improvement Refunding Bonds

On October 11, 2006, the School District issued \$282,864,897 of general obligation bonds. The bond issue included serial, term and capital appreciation bonds in the amounts of \$214,480,000, \$64,300,000 and \$4,084,897, respectively. The bonds refunded \$156,105,000 of outstanding 2003 School Facilities Construction and Improvement Bonds and \$134,085,000 of outstanding 2004 School Facilities Construction and Improvement Bonds. The bonds were issued for a 26 year period with final maturity at December 1, 2032.

The term bonds were issued at \$64,300,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2029, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2029	\$6,885,000
2030	22,650,000
2031	23,615,000
2032	11,150,000

The serial bonds issued at \$214,480,000, and with final maturity dates after December 1, 2016, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2016, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

The capital appreciation bonds, issued at \$4,084,897, are not subject to prior redemption. The fiscal year 2011 accretion amount was \$818,168. The capital appreciation bonds will mature December 1, 2027, 2028, and 2029 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2027	\$21,670,000
2028	21,675,000
2029	15,470,000

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

At June 30, 2011, \$286,240,000 of the refunded bonds were outstanding.

2007 School Facilities Construction and Improvement Refunding Bonds

On November 29, 2007, the School District issued \$6,895,000 in general obligation bonds for the purpose of paying off a portion of the July 24, 2007, bond anticipation notes and to advance refund \$6,705,000 of the 2001 Linden Elementary School Construction Bonds. The bond issue included serial and term bonds, in the amount of \$5,065,000 and \$1,830,000, respectively. The bonds were issued for a 21 year period, with final maturity in December 2028.

The term bonds were issued at \$1,830,000. The term bonds that mature on December 1, 2028, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$425,000
2026	445,000
2027	470,000
2028	490,000

The serial bonds issued at \$5,065,000 and with final maturity dates after December 1, 2018, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within a maturity, at the option of the Board of Education on or after December 1, 2017, at the redemption price of 100 percent.

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

At June 30, 2011, \$6,085,000 of the refunded bonds were outstanding.

2008 School Facilities Construction and Improvement Bonds

On December 9, 2008, the School District issued \$16,999,998 in general obligation bonds for the purpose of paying off the remaining portion of the December 13, 2007, bond anticipation notes. The bond issue included serial, term and capital appreciation bonds, in the amount of \$8,575,000, \$8,005,000, and \$419,998, respectively. The bonds were issued for a 24 year period with final maturity at December 1, 2032.

The term bonds were issued at \$8,005,000. The term bonds that mature on December 1, 2032, are subject to mandatory sinking fund redemption on December 1, 2025, and on each December 1 thereafter at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2025	\$830,000
2026	875,000
2027	920,000
2028	965,000
2029	1,020,000
2030	1,075,000
2031	1,130,000
2032	1,190,000

The serial bonds issued at \$8,575,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2018, at the redemption price of 100 percent.

The capital appreciation bonds, issued at \$419,998, are not subject to prior redemption. The fiscal year 2011 accretion amount was \$56,172. The capital appreciation bonds will mature December 1, 2018 and 2019 as follows:

<u>Year</u>	<u>Maturity Amount</u>
2018	\$650,000
2019	650,000

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

2009 School Facilities Construction and Improvement Bonds

On May 20, 2009, the School District issued \$72,890,000 in general obligation bonds for the purpose of paying off the December 2008 and February 2009 bond anticipation notes at their maturity. The bond issue included serial and term bonds, in the amounts of \$41,665,000 and \$31,225,000, respectively. The bonds were issued for a 24 year period with first maturity at December 1, 2011, and final maturity at December 1, 2033.

The term bonds were issued at \$31,225,000. The term bonds that mature on December 1, 2029, are subject to mandatory sinking fund redemption on December 1, 2028, at 100 percent of the principal amount thereof, plus accrued interest. The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, and on each December 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2028	\$4,520,000
2029	4,720,000
2030	4,935,000
2031	5,420,000
2032	5,680,000
2033	5,950,000

The serial bonds issued at \$41,665,000 and with final maturity dates after December 1, 2019, are subject to optional redemption, in whole or in part on any date in any order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after June 1, 2019, at the redemption price of 100 percent.

2009 School Facilities Construction and Improvement Bonds

On September 18, 2009, the School District issued \$41,999,987 in general obligation bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The bond issue included serial and capital appreciation bonds, in the amounts of \$40,845,000 and \$1,154,987, respectively. The bonds were issued for a 20 year period with first maturity at December 1, 2011, and final maturity at December 1, 2029.

The serial bonds issued at \$40,845,000 and with final maturity dates after December 1, 2020, are subject to optional redemption, in whole or in part on any date in order of maturity as determined by the School District and by lot within maturity, at the option of the Board of Education on or after December 1, 2019, at the redemption price of 100 percent.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

The capital appreciation bonds, issued at \$1,154,987, are not subject to prior redemption. The fiscal year 2011 accretion amount was \$79,547. The capital appreciation bonds will mature December 1, 2018, in the amount of \$2,075,000.

2009 School Facilities Construction and Improvement Build America Bonds

On September 18, 2009, the School District issued \$14,970,000 in general obligation term bonds for the purpose of paying off a portion of the March 2009 bond anticipation notes at their maturity. The term bonds were issued for a 24 year period with first maturity on December 1, 2011, and final maturity at December 1, 2033.

The term bonds that mature on December 1, 2033, are subject to mandatory sinking fund redemption on December 1, 2030, at 100 percent of the principal amount thereof plus accrued interest to the date of redemption according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2030	\$3,525,000
2031	3,665,000
2032	3,815,000
2033	3,965,000

The term bonds that mature on December 1, 2020, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2019 at par, which is 100 percent of the face value of the bonds.

The term bonds are also subject to extraordinary optional redemption, in whole at any time or in part on any interest payment date, at a redemption price of 100 percent of the principal amount thereof, plus accrued interest, to the date fixed for redemption in the event that the Build America payments from the federal government cease or are in an amount less than 35 percent of the corresponding interest payable on the bonds.

2009 School Energy Conservation and Improvement Refunding Bonds

On September 18, 2009, the School District issued bonds for the purpose of advance refunding the \$4,470,000 outstanding 2000 Energy Conservation and Improvement Bonds. The bonds were issued for a six year period with first maturity on June 1, 2010, and final maturity on June 1, 2015.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

The above amounts of refunded bonds are defeased and are not reported in the accompanying basic financial statements. The balance of the refunded bonds were fully repaid at June 30, 2011.

2011 School Improvement Bonds

On May 1, 2011, the School District issued \$9,865,000 in School Improvement Bonds, Series 2011 (Taxable Qualified School Construction Bonds), for the purpose of paying part of the cost of renovating, remodeling, and improving Stewart Elementary School and acquiring land together with equipment, furnishings, landscaping, and other site improvements. The bonds were issued for a 15 year period. The School District will make annual payments into a sinking fund account with the first payment due on December 1, 2011, and the final payment due on December 1, 2025, as follows:

Fiscal Year	Sinking Fund Payments
2012	\$657,665
2013	657,665
2014	657,665
2015	657,665
2016	657,665
2017-2021	3,288,325
2022-2026	3,288,350
	<u>\$9,865,000</u>

The bonds are subject to extraordinary mandatory redemption if the School District fails to expend all of the proceeds of the bonds within the three year period beginning on the date of delivery of the bonds. The bonds are subject to extraordinary mandatory redemption, in whole or in part, at a redemption price equal to 100 percent of the principal amount redeemed, plus any interest accrued to the redemption date.

The bonds are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after December 1, 2020, at par, which is 100 percent of the face value of the bonds.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

The bonds are subject to extraordinary optional redemption by the School District prior to maturity, in whole, at any time, or in part on any interest date, at a redemption price of 100 percent, plus interest accrued to date fixed for redemption in the event that the subsidy payments from the federal government cease or are in an amount less than the lesser of (i) of the interest payable under such bond or (ii) the amount of interest which would have been payable under such bond if interest were determined at the applicable credit rate determined under Section 54A(b)(3) of the Ohio Revised Code with respect to such bond.

2011 School Facilities Construction and Improvement Bond Anticipation Notes

On December 1, 2010, the School District issued \$21,755,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were issued at an interest rate of two percent with a maturity date of December 1, 2011. The School District paid off \$1,255,000 of the bond anticipation notes at maturity; \$5,500,000 was rolled over into a new bond anticipation note; and the remaining \$15,000,000 was retired through the issuance of bonds. Therefore, the \$21,755,000 liability outstanding at June 30, 2011, is split with \$20,500,000 presented as a long-term liability and \$1,255,000 presented as a fund liability in the basic financial statements.

Principal and interest requirements to retire the School District’s outstanding debt at June 30, 2011, are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds					
	Serial Bonds		Term Bonds		Capital Appreciation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$11,155,000	\$15,810,902	\$0	\$6,292,682	\$828,650	\$2,946,350
2013	14,920,000	15,286,232	0	6,292,682	0	0
2014	15,825,000	14,631,959	0	6,292,682	0	0
2015	16,495,000	13,919,452	0	6,292,682	0	0
2016	16,935,000	13,153,151	0	6,292,682	0	0
2017-2021	96,405,000	52,785,856	0	31,463,407	1,574,985	1,800,015
2022-2026	126,150,000	25,739,721	11,120,000	31,156,749	0	0
2027-2031	41,235,000	3,543,706	55,460,000	25,240,918	4,084,897	54,730,103
2032-2034	0	0	65,600,000	3,662,122	0	0
Totals	<u>\$339,120,000</u>	<u>\$154,870,979</u>	<u>\$132,180,000</u>	<u>\$122,986,606</u>	<u>\$6,488,532</u>	<u>\$59,476,468</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 15 – LONG-TERM OBLIGATIONS (continued)

All general obligation bonds will be retired from the Debt Service Fund with property tax revenues. Compensated absences will be paid from the General Fund, the Food Service, Adult Education, Other Grants, WCBE, Latchkey, Auxiliary Services, Management Information Systems, Public School Preschool, Ohio Reads, Miscellaneous State Grants, Adult Basic Education, Race to the Top, Special Education Part B – IDEA, Vocational Education, Education Stabilization, Title II-D Technology, ARRA – Title I, Title III – Limited English Proficiency, Title I, Innovative Programs – Title V, Early Childhood Special Education, IDEA, Improving Teacher Quality – Title II-A, and Miscellaneous Federal Grants Special Revenue Funds, and the Building Capital Projects Fund. The Ohio Bureau of Workers’ Compensation Retrospective Rating Program Claims Payable will be paid from the General Fund.

The School District’s overall legal debt margin was \$420,554,723, with an unvoted debt margin of \$9,868,275, and an Energy Conservation debt margin of \$85,239,476 at June 30, 2011.

NOTE 16 – FUND OBLIGATIONS

A summary of the short-term note transactions for the fiscal year ended June 30, 2011, follows:

Types / Issues	Balance 6/30/10	Issued	Retired	Balance 6/30/11
2009 - 1.5% School Facilities Construction and Improvement Bond				
Anticipation Notes \$29,000,000	\$29,000,000	\$0	\$29,000,000	\$0
2010 - 2.0% School Facilities Construction and Improvement Bond				
Anticipation Notes \$1,255,000	0	1,255,000	0	1,255,000
Total Governmental Activities	<u>\$29,000,000</u>	<u>\$1,255,000</u>	<u>\$29,000,000</u>	<u>\$1,255,000</u>

On December 2, 2009, the School District issued \$29,000,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were issued at an interest rate of 1.50 percent. The notes were retired on December 3, 2010, with the School District paying off \$7,245,000 and issuing \$21,755,000 in new bond anticipation notes.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 16 – FUND OBLIGATIONS (continued)

On December 1, 2010, the School District issued \$21,755,000 in bond anticipation notes. The notes were issued to pay the local share of the school construction under the Ohio School Facilities Commission Accelerated Urban Assistance Program. The notes were issued at an interest rate of two percent with a maturity date of December 1, 2011. The School District paid off \$1,255,000 of the bond anticipation notes at maturity; \$5,500,000 was rolled over into a new bond anticipation note; and the remaining \$15,000,000 was retired through the issuance of bonds. Therefore, the \$21,755,000 liability outstanding at June 30, 2011, is split with \$20,500,000 presented as a long-term liability and \$1,255,000 presented as a fund liability in the basic financial statements.

NOTE 17 – INTERFUND ACTIVITY

As of June 30, 2011, interfund receivables and payables that resulted from various interfund transactions were as follows:

		Receivable		
		General	Debt Service	Total
Payable	General	\$0	\$465,000	\$465,000
	Other Governmental Funds	25,101,095	0	25,101,095
	Total	\$25,101,095	\$465,000	\$25,566,095

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receipt of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. The Debt Service Fund receivable is the result of an interfund loan from the Debt Service Fund to the General Fund for a deficit in self-insurance balances.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 17 – INTERFUND ACTIVITY (continued)

Transfers made during the fiscal year ended June 30, 2011, were as follows:

		Transfers From			Total
		General	Debt Service	Other Governmental Funds	
Transfers To	General	\$0	\$0	\$4,170	\$4,170
	Debt Service	1,081,445	0	0	1,081,445
	Building	0	13,523,499	0	13,523,499
	Other Governmental Funds	2,407,237	15,911,501	0	18,318,738
	Total	\$3,488,682	\$29,435,000	\$4,170	\$32,927,852

Transfers from the General Fund are made to move unrestricted balances to support programs and projects accounted for in other funds. A transfer was made from the General Fund to the Debt Service Fund for interest on the interfund loan made from the Debt Service Fund to the General Fund. Transfers were also made from the Debt Service Fund to the Building and Permanent Improvement Capital Projects Funds to pay obligations of the School Facilities Construction and Improvement Bond Anticipation Notes. A transfer was made from Other Governmental Funds to the General Fund to close out an obsolete fund.

NOTE 18 – SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and instructional materials and capital acquisitions. Disclosure of this information is required by State statute.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 18 – SET-ASIDES (continued)

	Textbooks and Instructional Materials	Capital Acquisitions
Set-aside Reserve Balance as of June 30, 2010	(\$10,638,255)	\$0
Current Fiscal Year Set-aside Requirement	7,711,390	7,711,390
Qualifying Disbursements	(6,369,425)	(11,069,088)
Set-aside Balance as of June 30, 2011	(\$9,296,290)	(\$3,357,698)
Required Set-aside Balances Carried Forward to FY 2012	(\$9,296,290)	\$0

Although the School District had offsets and qualifying expenditures for capital acquisitions that exceeded the set-aside requirements, these amounts may not be used to reduce the set-aside requirements of future fiscal years and therefore are not presented as being carried forward to the next fiscal year.

NOTE 19 – CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State’s ongoing review over the School District’s Supplemental Educational Services (SES) expenditures within the Title I program. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2011.

Litigation

The School District is party to various legal proceedings for damages or injunctive relief. The School District’s legal counsel estimates that the potential uninsured claims against the School District resulting from the proceedings would not materially affect the financial statements of the School District.

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 20 – CONTRACTUAL COMMITMENTS

The School District has been and will continue to undertake a number of new construction projects as part of the Ohio School Facilities Commission Accelerated Urban Assistance Program. The outstanding construction commitments at June 30, 2011, are:

Contractor	Contract Amount	Amount Expended	Balance at 6/30/11
Albert Highly Co.	\$29,887,088	\$10,819,094	\$19,067,994
Robertson Construction	10,829,780	1,674,281	9,155,499
Smoot Construction	10,409,164	3,804,237	6,604,927
Radico, Inc.	6,108,402	3,193,588	2,914,814
Vaughn Industries	5,640,000	1,673,659	3,966,341
Teemok Construction	2,643,842	941,149	1,702,693
Moody/Nolan, Inc.	2,425,844	2,164,874	260,970
Design Group Inc.	2,340,460	1,801,358	539,102
H & A Mechanical	2,107,000	97,820	2,009,180
HKI Association	1,968,742	769,966	1,198,776
Braun & Steidl Architects	1,649,318	1,377,229	272,089
Settle Muter Electric	1,604,000	141,128	1,462,872
ECONCO Inc.	1,589,000	72,891	1,516,109
R. W. Setterlin Building Co.	1,566,400	629,889	936,511
Jamison Well Drilling	946,418	428,675	517,743
Steed, Hammon, Paul, Inc.	825,454	616,975	208,479
Meacham & Apei Architects	820,067	683,705	136,362
Feinknopf, Macioce & Schappa	802,735	613,771	188,964
Schooley Caldwell Association	748,427	570,902	177,525
Kinzelman, Kline, and Gossman	630,100	141,994	488,106
Watson-Shonebarger General, LLC	490,772	358,746	132,026
Comfort Systems USA	452,000	48,000	404,000
Gutridge Plumbing	385,865	101,985	283,880
SG Loewendick & Sons	245,896	238,675	7,221
Fox Mechanical	216,000	53,493	162,507
Claypool Electric	104,100	32,037	72,063
Geotechnical Consultants	49,720	11,708	38,012
Total	\$87,486,594	\$33,061,829	\$54,424,765

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 21 – CHANGES IN ACCOUNTING PRINCIPLES

During fiscal year 2011, the School District’s grant award from the Ohio School Facilities Commission Accelerated Urban Assistance Program for the construction of new facilities was reduced by \$368,928. Therefore, it was necessary to restate the intergovernmental receivable relating to this grant change.

The School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions”. GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 59, “Financial Instruments Omnibus”. GASB Statement No. 59 addresses the changes to several GASB statements regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools. The implementation of this statement did not result in any changes to the School District’s financial statements.

The restatement relating to the Ohio School Facilities Commission Accelerated Urban Assistance Program and the implementation of GASB Statement No. 54 resulted in the following changes to fund balances and net assets at June 30, 2010, as previously reported:

	<u>General Fund</u>	<u>Other Governmental Funds</u>
Fund Balance, June 30, 2010, as Previously Reported	\$195,100,149	\$23,623,617
Restatement of Equity in Pooled Cash and Cash Equivalents	(145)	0
Restatement of Accounts Receivable	7,628	(7,628)
Restatement of Intergovernmental Receivable	2,693	(2,693)
Restatement of Accrued Wages and Benefits Payable	(1,594)	1,594
Restatement of Intergovernmental Payable	(12,886)	12,886
Reclassification of Funds	1,725,744	(1,726,839)
Fund Balance, June 30, 2010, as Restated	<u>\$196,821,589</u>	<u>\$21,900,937</u>
	<u>Governmental Activities</u>	<u>Private Purpose Trust Fund</u>
Net Assets, June 30, 2010, as Previously Reported	\$560,841,372	\$0
Restatement of Equity in Pooled Cash and Cash Equivalents	(145)	0
Restatement of Intergovernmental Receivable	(368,783)	0
Reclassification of Funds	(1,095)	950
Net Assets, June 30, 2010, as Restated	<u>\$560,471,349</u>	<u>\$950</u>

Columbus City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011

NOTE 22 – SUBSEQUENT EVENTS

In November 2011, the School District retired \$21,755,000 in bond anticipation notes. The bond anticipation notes were issued in December 2010. The School District rolled over \$5,500,000 of the original BAN into new bond anticipation notes, series 2011. The School District refinanced \$15,000,000 of the bond anticipation notes with a new bond issuance. The School District retired the remaining balance of \$1,255,000 by paying down the debt.

On November 30, 2011, the School District issued a \$14,810,000 School Facilities Construction and Improvement Bonds at an average interest rate of 3.76 percent per annum with a maturity date of December 2033. The bonds were issued to partially refund the \$21,755,000 bond anticipation notes issued in December 2010. Repayments of the debt will be made from the Debt Service Fund.

On November 30, 2011, the School District issued bond anticipation notes in the amount of \$5,500,000. The bond anticipation notes were issued at an interest rate of 1.00 percent with a maturity date of November 30, 2012. The bond anticipation notes were issued to partially refund the \$21,755,000 bond anticipation notes issued in December 2010.

COLUMBUS CITY SCHOOL DISTRICT
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Columbus City School District

Nonmajor Governmental Fund Descriptions

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following are descriptions of the School District's nonmajor special revenue funds:

Nonmajor Special Revenue Funds

Food Service

To account for and report the proceeds from the sale of lunches restricted to the food service operations of the School District.

Library Donation

To account for and report contributions restricted for specific School District programs.

Adult Education

To account for and report the tuition restricted for adult education classes.

Other Grants

To account for and report local grants restricted to expenditures for specified purposes.

WCBE

To account for and report committed donations and restricted grants for the operations and services provided by the School District's FM radio station.

Latchkey

To account for and report fees restricted for after-school care and instructional services to students whose parents are not at home when the student gets out of school.

Computer Network Class "A" Site

To account for and report State grants restricted for the operations of class "A" sites of the computer network of the Department of Education.

Classroom Facilities Maintenance

To account for and report property taxes restricted to expenditures for the maintenance and upkeep of classroom facilities.

District Managed Student Activities

To account for and report program fees restricted for student activity programs which have student participation in the activity, but do not have student management of the programs.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Auxiliary Services

To account for and report restricted State grants for services and materials provided to pupils attending non-public schools within the School District.

Post Secondary Vocational Education

To account for and report restricted State grants used to provide opportunities for adults to acquire adequate employment skills.

Teacher Development

To account for and report State grants restricted to the development of in-service programs. (No budgetary schedule is presented for this fund due to no activity.)

Management Information Systems

To account for and report State grants restricted to hardware and software development or other costs associated with the requirements of the management information system.

Public School Preschool

To account for and report State grants restricted to preschool programs for 3 and 4-year-olds.

Data Communication

To account for and report State grants restricted to Ohio Educational Computer Network Connections.

Schoolnet Professional Development

To account for and report restricted State grants used to provide professional development for teachers.

Ohio Reads

To account for and report restricted State grants used to improve reading outcomes, especially on the fourth grade reading proficiency test and for volunteer coordinators in public school buildings.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Alternative Schools

To account for and report State grants restricted to alternative educational programs for existing and new at-risk and delinquent youth. Programs focus on youth that have been expelled or suspended, have dropped out of school, are at risk of dropping out of school, are habitually truant or disruptive, or are on probation or on parole from a Department of Youth Services facility.

Miscellaneous State Grants

To account for and report various restricted grants received from State agencies which are not classified elsewhere.

Adult Basic Education

To account for and report federal and State grants restricted to programs in reading, writing, and math competency for adults that do not have a high school diploma.

Education Jobs

To account for and report federal grants restricted to saving and creating education jobs, which enables the School District to provide education support for students. (No budgetary schedule is presented for this fund due to no activity.)

Race to the Top

To account for and report federal grants restricted to new programs or expansion of an existing programs to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving Schools.

Special Education Part B – IDEA

To account for and report federal grants restricted to providing an appropriate public education to all children with disabilities.

Vocational Education

To account for and report restricted State grants used for the development of vocational education programs.

Education Stabilization

To account for and report restricted federal grants used to help stabilize State and local budgets in order to minimize and avoid reductions in education and other essential services.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Title II-D Technology

To account for and report federal grants restricted to professional development and student learning. The grant offers a unique opportunity to schools that are ready and willing to embrace the change that is required for 21st Century learning. Through sustained, collaborative, job-embedded professional development and the use of research-based methods, teachers will experience new models and strategies for teaching and learning. Teachers will become facilitators and co-learners, and create technology-enabled learning environments in which students will meet or exceed the State academic content standards and develop 21st Century skills.

Title I – School Improvement, Stimulus A

To account for and report federal grants restricted to economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet State standards.

Title I – School Improvement, Stimulus G

To account for and report restricted federal grants provided to School District buildings through a competitive process in amounts ranging from \$50,000 to \$2,000,000 per year for three years for implementing a school improvement plan that is focused on the specific reasons that caused the building to be identified for school improvement under the No Child Left Behind Act.

Title III – Limited English Proficiency

To account for and report federal grants restricted to elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Transition Program for Refugee Children

To account for and report federal grants restricted to the educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I

To account for and report federal grant restricted to the special needs of educationally deprived children.

(continued)

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Special Revenue Funds - (continued)

Innovative Programs – Title V

To account for and report federal grants restricted to the reform of elementary and secondary education.

Safe and Drug-Free Schools Grant – Title IV-A

To account for and report restricted federal grants used to offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involving parents, and coordinating with related federal, State, and community efforts and resources.

Early Childhood Special Education, IDEA

To account for and report federal grants restricted to Preschool Grant Programs (Section 619 of Public Law 99-457) which address the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – Title II-A

To account for and report restricted federal grants used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced, and to improve teacher quality.

Miscellaneous Federal Grants

To account for and report restricted grants received from the federal government which are not classified elsewhere.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The following are descriptions of the School District's nonmajor capital projects funds:

Nonmajor Capital Projects Funds

Permanent Improvement

To account for and report all resources assigned to permanent improvements as authorized by Chapter 5705, Ohio Revised Code.

Columbus City School District

Nonmajor Governmental Fund Descriptions - (continued)

Nonmajor Capital Projects Funds - (continued)

Replacement

To account for and report resources assigned to rebuilding, restoration or improvement of school buildings.

Schoolnet Equipment

To account for and report grants restricted to the wiring of all classrooms and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

School Building Assistance Limited

To account for and report grants restricted to major renovations and repairs of school facilities.

PERMANENT FUND

The Permanent Fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the School District's programs, that is, for the benefit of the School District or its citizenry.

Nonmajor Permanent Fund

Endowment

To account for and report restricted contributions and donations which have been set aside as an investment for public school purposes. The income from this fund may be expended, but the principal must remain intact. The funds may be spent for School District purposes.

Columbus City School District
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$52,740,725	\$2,626,418	\$933,693	\$56,300,836
Receivables:				
Property Taxes	3,523,160	0	0	3,523,160
Accounts	29,782	0	0	29,782
Intergovernmental	48,718,384	0	0	48,718,384
Inventory Held for Resale	151,797	0	0	151,797
Total Assets	\$105,163,848	\$2,626,418	\$933,693	\$108,723,959
<u>Liabilities:</u>				
Accounts Payable	\$3,773,575	\$0	\$0	\$3,773,575
Accrued Wages and Benefits Payable	9,383,107	0	0	9,383,107
Intergovernmental Payable	3,644,256	0	0	3,644,256
Interfund Payable	25,101,095	0	0	25,101,095
Matured Compensated Absences Payable	63,189	0	0	63,189
Deferred Revenue	26,282,376	0	0	26,282,376
Total Liabilities	68,247,598	0	0	68,247,598
<u>Fund Balances:</u>				
Nonspendable	0	0	801,642	801,642
Restricted	43,836,993	10,979	132,051	43,980,023
Committed	175,571	0	0	175,571
Assigned	0	2,615,439	0	2,615,439
Unassigned (Deficit)	(7,096,314)	0	0	(7,096,314)
Total Fund Balances	36,916,250	2,626,418	933,693	40,476,361
Total Liabilities and Fund Balances	\$105,163,848	\$2,626,418	\$933,693	\$108,723,959

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<u>Revenues:</u>				
Property Taxes	\$3,424,179	\$0	\$0	\$3,424,179
Intergovernmental	164,411,293	0	0	164,411,293
Investment Earnings	10,244	0	3,125	13,369
Tuition and Fees	365,619	0	0	365,619
Extracurricular Activities	1,227,728	0	0	1,227,728
Charges for Services	3,493,171	0	0	3,493,171
Contributions and Donations	1,592,121	0	0	1,592,121
Miscellaneous	3,070,289	1,327	0	3,071,616
<i>Total Revenues</i>	<u>177,594,644</u>	<u>1,327</u>	<u>3,125</u>	<u>177,599,096</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	11,482,175	615,263	0	12,097,438
Special	44,451,976	0	0	44,451,976
Vocational	649,642	0	0	649,642
Adult/Continuing	2,389,632	0	0	2,389,632
Student Intervention Services	98,227	0	0	98,227
Support Services:				
Pupils	13,941,158	0	0	13,941,158
Instructional Staff	40,758,852	0	0	40,758,852
Administration	14,216,604	0	0	14,216,604
Fiscal	1,361,223	0	0	1,361,223
Business	3,748	7,892	0	11,640
Operation and Maintenance of Plant	1,206,459	0	0	1,206,459
Pupil Transportation	637,321	860,350	0	1,497,671
Central	3,911,925	433,250	0	4,345,175
Operation of Non-Instructional Services	37,835,935	0	0	37,835,935
Extracurricular Activities	2,378,631	0	0	2,378,631
Debt Service:				
Interest and Fiscal Charges	0	97,977	0	97,977
<i>Total Expenditures</i>	<u>175,323,508</u>	<u>2,014,732</u>	<u>0</u>	<u>177,338,240</u>
Excess of Revenues Over (Under) Expenditures	2,271,136	(2,013,405)	3,125	260,856
<u>Other Financing Sources (Uses):</u>				
Transfers In	2,407,237	15,911,501	0	18,318,738
Transfers Out	(4,170)	0	0	(4,170)
<i>Total Other Financing Sources (Uses)</i>	<u>2,403,067</u>	<u>15,911,501</u>	<u>0</u>	<u>18,314,568</u>
Net Change in Fund Balances	4,674,203	13,898,096	3,125	18,575,424
Fund Balances (Deficit) at Beginning of Year - As Restated (See Note 21)	<u>32,242,047</u>	<u>(11,271,678)</u>	<u>930,568</u>	<u>21,900,937</u>
Fund Balances at End of Year	<u>\$36,916,250</u>	<u>\$2,626,418</u>	<u>\$933,693</u>	<u>\$40,476,361</u>

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011

	<u>Food Service</u>	<u>Library Donation</u>	<u>Adult Education</u>	<u>Other Grants</u>
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$327,130	\$128,849	\$700,658	\$923,210
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	29,411
Intergovernmental	4,453,593	0	23,250	54,000
Inventory Held for Resale	151,797	0	0	0
Total Assets	<u><u>\$4,932,520</u></u>	<u><u>\$128,849</u></u>	<u><u>\$723,908</u></u>	<u><u>\$1,006,621</u></u>
<u>Liabilities:</u>				
Accounts Payable	\$21,617	\$0	\$30,016	\$31,674
Accrued Wages and Benefits Payable	784,653	0	35,014	0
Intergovernmental Payable	563,573	0	40,819	18,751
Interfund Payable	6,701,837	0	0	0
Matured Compensated Absences Payable	15,925	0	0	0
Deferred Revenue	0	0	0	70,830
Total Liabilities	<u><u>8,087,605</u></u>	<u><u>0</u></u>	<u><u>105,849</u></u>	<u><u>121,255</u></u>
<u>Fund Balances:</u>				
Restricted	0	128,849	618,059	885,366
Committed	0	0	0	0
Unassigned (Deficit)	(3,155,085)	0	0	0
Total Fund Balances (Deficit)	<u><u>(3,155,085)</u></u>	<u><u>128,849</u></u>	<u><u>618,059</u></u>	<u><u>885,366</u></u>
Total Liabilities and Fund Balances	<u><u>\$4,932,520</u></u>	<u><u>\$128,849</u></u>	<u><u>\$723,908</u></u>	<u><u>\$1,006,621</u></u>

WCBE	Latchkey	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Teacher Development	Management Information Systems
\$325,494	\$425,666	\$35,076,914	\$1,257,823	\$2,112,149	\$6	\$0
0	0	3,523,160	0	0	0	0
0	0	0	371	0	0	0
0	48,842	0	0	1,547,736	0	0
0	0	0	0	0	0	0
<u>\$325,494</u>	<u>\$474,508</u>	<u>\$38,600,074</u>	<u>\$1,258,194</u>	<u>\$3,659,885</u>	<u>\$6</u>	<u>\$0</u>
\$41,700	\$381	\$0	\$96,995	\$637,517	\$0	\$0
52,997	78,236	10,170	0	236,953	0	2,542
53,004	25,181	41,189	781	52,048	0	17,291
0	0	0	0	0	0	0
0	0	0	0	8,226	0	0
0	0	2,864,191	0	0	0	0
<u>147,701</u>	<u>103,798</u>	<u>2,915,550</u>	<u>97,776</u>	<u>934,744</u>	<u>0</u>	<u>19,833</u>
2,222	370,710	35,684,524	1,160,418	2,725,141	6	0
175,571	0	0	0	0	0	0
0	0	0	0	0	0	(19,833)
<u>177,793</u>	<u>370,710</u>	<u>35,684,524</u>	<u>1,160,418</u>	<u>2,725,141</u>	<u>6</u>	<u>(19,833)</u>
<u>\$325,494</u>	<u>\$474,508</u>	<u>\$38,600,074</u>	<u>\$1,258,194</u>	<u>\$3,659,885</u>	<u>\$6</u>	<u>\$0</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011
(continued)

	Public School Preschool	Ohio Reads	Alternative Schools	Miscellaneous State Grants
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$133,199	\$37,750	\$7,498	\$14,154
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	60,732	0	8,617	17,085
Inventory Held for Resale	0	0	0	0
Total Assets	\$193,931	\$37,750	\$16,115	\$31,239
<u>Liabilities:</u>				
Accounts Payable	\$0	\$0	\$3,133	\$7,952
Accrued Wages and Benefits Payable	29,706	0	0	0
Intergovernmental Payable	5,103	0	0	657
Interfund Payable	0	0	12,986	12,991
Matured Compensated Absences Payable	0	0	0	0
Deferred Revenue	17,438	0	3,132	6,380
Total Liabilities	52,247	0	19,251	27,980
<u>Fund Balances:</u>				
Restricted	141,684	37,750	0	3,259
Committed	0	0	0	0
Unassigned (Deficit)	0	0	(3,136)	0
Total Fund Balances (Deficit)	141,684	37,750	(3,136)	3,259
Total Liabilities and Fund Balances	\$193,931	\$37,750	\$16,115	\$31,239

<u>Adult Basic Education</u>	<u>Education Jobs</u>	<u>Race to the Top</u>	<u>Special Education Part B - IDEA</u>	<u>Vocational Education</u>	<u>Education Stabilization</u>	<u>Title II-D Technology</u>
\$4,541	\$0	\$51,000	\$493,690	\$353,311	\$12,124	\$115,516
0	0	0	0	0	0	0
0	0	0	0	0	0	0
167,535	7,431,071	1,212,835	4,390,501	740,980	0	210,154
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$172,076</u>	<u>\$7,431,071</u>	<u>\$1,263,835</u>	<u>\$4,884,191</u>	<u>\$1,094,291</u>	<u>\$12,124</u>	<u>\$325,670</u>
\$6,081	\$0	\$26,000	\$196,448	\$280,154	\$0	\$71,767
6,776	0	3,858	2,042,446	145,778	1,022,376	30,406
19,753	0	30,927	748,240	35,211	51,617	40,482
98,253	0	148,767	2,169,327	512,988	0	168,037
0	0	0	23,433	0	0	0
<u>7,005</u>	<u>7,431,071</u>	<u>852,183</u>	<u>704,316</u>	<u>238,242</u>	<u>0</u>	<u>50,178</u>
<u>137,868</u>	<u>7,431,071</u>	<u>1,061,735</u>	<u>5,884,210</u>	<u>1,212,373</u>	<u>1,073,993</u>	<u>360,870</u>
34,208	0	202,100	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,000,019)</u>	<u>(118,082)</u>	<u>(1,061,869)</u>	<u>(35,200)</u>
<u>34,208</u>	<u>0</u>	<u>202,100</u>	<u>(1,000,019)</u>	<u>(118,082)</u>	<u>(1,061,869)</u>	<u>(35,200)</u>
<u>\$172,076</u>	<u>\$7,431,071</u>	<u>\$1,263,835</u>	<u>\$4,884,191</u>	<u>\$1,094,291</u>	<u>\$12,124</u>	<u>\$325,670</u>

(continued)

Columbus City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011
(continued)

	Title I - School Improvement, Stimulus A	Title I - School Improvement, Stimulus G	Title III - Limited English Proficiency	Transition Program for Refugee Children
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,679,038	\$337,778	\$70,261	\$1,033
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	2,962,161	3,469,693	556,557	16,416
Inventory Held for Resale	0	0	0	0
<i>Total Assets</i>	<u>\$4,641,199</u>	<u>\$3,807,471</u>	<u>\$626,818</u>	<u>\$17,449</u>
<u>Liabilities:</u>				
Accounts Payable	\$443,185	\$168,938	\$34,167	\$1,031
Accrued Wages and Benefits Payable	0	26,083	59,002	0
Intergovernmental Payable	541,740	105,156	58,383	4,653
Interfund Payable	2,310,482	776,897	202,460	17,408
Matured Compensated Absences Payable	0	0	15,098	0
Deferred Revenue	1,916,221	2,306,615	244,744	16,416
<i>Total Liabilities</i>	<u>5,211,628</u>	<u>3,383,689</u>	<u>613,854</u>	<u>39,508</u>
<u>Fund Balances:</u>				
Restricted	0	423,782	12,964	0
Committed	0	0	0	0
Unassigned (Deficit)	(570,429)	0	0	(22,059)
<i>Total Fund Balances (Deficit)</i>	<u>(570,429)</u>	<u>423,782</u>	<u>12,964</u>	<u>(22,059)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,641,199</u>	<u>\$3,807,471</u>	<u>\$626,818</u>	<u>\$17,449</u>

<u>Title I</u>	<u>Innovative Programs - Title V</u>	<u>Safe and Drug-Free Schools Grant - Title IV-A</u>	<u>Early Childhood Special Education, IDEA</u>	<u>Improving Teacher Quality - Title II-A</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$3,671,507	\$21,563	\$45	\$58,539	\$342,898	\$4,057,381	\$52,740,725
0	0	0	0	0	0	3,523,160
0	0	0	0	0	0	29,782
18,245,064	55,666	0	299,880	2,201,446	544,570	48,718,384
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>151,797</u>
<u>\$21,916,571</u>	<u>\$77,229</u>	<u>\$45</u>	<u>\$358,419</u>	<u>\$2,544,344</u>	<u>\$4,601,951</u>	<u>\$105,163,848</u>
\$1,192,472	\$4,783	\$0	\$58,540	\$49,796	\$369,228	\$3,773,575
3,998,086	0	0	52,053	493,968	272,004	9,383,107
964,096	3,388	0	15,079	150,172	56,962	3,644,256
8,472,032	30,584	0	121,297	1,073,550	2,271,199	25,101,095
507	0	0	0	0	0	63,189
<u>8,288,750</u>	<u>0</u>	<u>0</u>	<u>107,823</u>	<u>888,088</u>	<u>268,753</u>	<u>26,282,376</u>
<u>22,915,943</u>	<u>38,755</u>	<u>0</u>	<u>354,792</u>	<u>2,655,574</u>	<u>3,238,146</u>	<u>68,247,598</u>
0	38,474	45	3,627	0	1,363,805	43,836,993
0	0	0	0	0	0	175,571
<u>(999,372)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(111,230)</u>	<u>0</u>	<u>(7,096,314)</u>
<u>(999,372)</u>	<u>38,474</u>	<u>45</u>	<u>3,627</u>	<u>(111,230)</u>	<u>1,363,805</u>	<u>36,916,250</u>
<u>\$21,916,571</u>	<u>\$77,229</u>	<u>\$45</u>	<u>\$358,419</u>	<u>\$2,544,344</u>	<u>\$4,601,951</u>	<u>\$105,163,848</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011

	Food Service	Library Donation	Adult Education	Other Grants
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	22,777,483	0	2,078,250	190,001
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	19,210	0
Extracurricular Activities	0	0	0	0
Charges for Services	2,019,347	0	716	0
Contributions and Donations	350	0	0	667,536
Miscellaneous	1,699,786	0	211	96,950
Total Revenues	26,496,966	0	2,098,387	954,487
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	130,728
Special	0	0	0	12,084
Vocational	0	0	0	0
Adult/Continuing	0	0	1,731,823	1,379
Student Intervention Services	0	0	0	98,227
Support Services:				
Pupils	0	0	73,659	128,724
Instructional Staff	0	26,880	0	82,102
Administration	0	0	368,289	0
Fiscal	0	0	0	4,282
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	43,340
Pupil Transportation	0	0	0	30,787
Central	0	0	0	0
Operation of Non-Instructional Services	27,073,657	0	0	232,194
Extracurricular Activities	0	0	0	14,612
Total Expenditures	27,073,657	26,880	2,173,771	778,459
Excess of Revenues Over (Under) Expenditures	(576,691)	(26,880)	(75,384)	176,028
<u>Other Financing Sources (Uses):</u>				
Transfers In	1,315,422	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	1,315,422	0	0	0
Net Change in Fund Balances	738,731	(26,880)	(75,384)	176,028
Fund Balances (Deficit) at Beginning of Year - As Restated (See Note 21)	(3,893,816)	155,729	693,443	709,338
Fund Balances (Deficit) at End of Year	(\$3,155,085)	\$128,849	\$618,059	\$885,366

<u>WCBE</u>	<u>Latchkey</u>	<u>Computer Network Class "A" Site</u>	<u>Classroom Facilities Maintenance</u>	<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>
\$0	\$0	\$0	\$3,424,179	\$0	\$0
0	220,493	23,888	1,268,401	0	7,135,870
0	0	0	0	0	9,122
0	0	0	0	270,785	0
0	0	0	0	1,227,728	0
0	1,435,296	0	0	37,812	0
799,784	0	0	0	124,451	0
443,817	0	0	0	248,040	777
<u>1,243,601</u>	<u>1,655,789</u>	<u>23,888</u>	<u>4,692,580</u>	<u>1,908,816</u>	<u>7,145,769</u>
0	0	0	0	0	0
0	0	0	0	945	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	260	0
0	0	0	0	0	0
0	0	0	0	0	209,217
0	0	0	52,925	0	0
0	0	0	0	0	0
0	0	0	1,058,034	0	0
0	0	0	0	0	0
0	0	23,888	0	0	0
1,138,481	1,737,465	0	0	27,179	5,992,571
0	0	0	0	2,354,701	0
<u>1,138,481</u>	<u>1,737,465</u>	<u>23,888</u>	<u>1,110,959</u>	<u>2,383,085</u>	<u>6,201,788</u>
105,120	(81,676)	0	3,581,621	(474,269)	943,981
0	0	0	0	738,550	0
0	0	0	0	(4,170)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>734,380</u>	<u>0</u>
105,120	(81,676)	0	3,581,621	260,111	943,981
<u>72,673</u>	<u>452,386</u>	<u>0</u>	<u>32,102,903</u>	<u>900,307</u>	<u>1,781,160</u>
<u>\$177,793</u>	<u>\$370,710</u>	<u>\$0</u>	<u>\$35,684,524</u>	<u>\$1,160,418</u>	<u>\$2,725,141</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(continued)

	Post Secondary Vocational Education	Teacher Development	Management Information Systems	Public School Preschool
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	25,000	0	31,832	253,481
Investment Earnings	0	0	0	0
Tuition and Fees	0	0	0	75,624
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>25,000</u>	<u>0</u>	<u>31,832</u>	<u>329,105</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	224,509
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	25,500	0	0	34,701
Administration	0	0	0	0
Fiscal	0	0	0	5,054
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	25,992	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>25,500</u>	<u>0</u>	<u>25,992</u>	<u>264,264</u>
Excess of Revenues Over (Under) Expenditures	(500)	0	5,840	64,841
<u>Other Financing Sources (Uses):</u>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(500)	0	5,840	64,841
Fund Balances (Deficit) at Beginning of Year - As Restated (See Note 21)	<u>500</u>	<u>6</u>	<u>(25,673)</u>	<u>76,843</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$6</u>	<u>(\$19,833)</u>	<u>\$141,684</u>

<u>Data Communication</u>	<u>Schoolnet Professional Development</u>	<u>Ohio Reads</u>	<u>Alternative Schools</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>
\$0	\$0	\$0	\$0	\$0	\$0
280,512	0	0	293,033	201,264	1,065,117
0	0	0	0	0	15
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>280,512</u>	<u>0</u>	<u>0</u>	<u>293,033</u>	<u>201,264</u>	<u>1,065,132</u>
0	0	0	0	3,847	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	656,430
0	0	0	0	0	0
0	0	0	275,310	243,256	210,340
0	3,043	0	0	31,038	108,180
0	0	0	0	0	45,917
0	0	0	5,264	810	16,101
0	0	0	0	0	0
0	0	0	0	0	2,368
0	0	0	0	1,294	0
280,512	0	0	15,500	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>280,512</u>	<u>3,043</u>	<u>0</u>	<u>296,074</u>	<u>280,245</u>	<u>1,039,336</u>
0	(3,043)	0	(3,041)	(78,981)	25,796
0	0	0	0	723	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>723</u>	<u>0</u>
0	(3,043)	0	(3,041)	(78,258)	25,796
<u>0</u>	<u>3,043</u>	<u>37,750</u>	<u>(95)</u>	<u>81,517</u>	<u>8,412</u>
<u>\$0</u>	<u>\$0</u>	<u>\$37,750</u>	<u>(\$3,136)</u>	<u>\$3,259</u>	<u>\$34,208</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(continued)

	Race to the Top	Special Education Part B - IDEA	Vocational Education	Education Stabilization
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	480,214	23,965,390	2,113,356	18,690,169
Investment Earnings	0	108	141	72
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	68,222
<i>Total Revenues</i>	<u>480,214</u>	<u>23,965,498</u>	<u>2,113,497</u>	<u>18,758,463</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	91,147	0	0	7,291,508
Special	0	6,723,225	0	0
Vocational	0	0	649,642	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	1,666,013	1,096,184	0
Instructional Staff	186,967	13,905,410	516,349	0
Administration	0	559,947	0	11,713,023
Fiscal	0	209,381	0	0
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	940,387	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>278,114</u>	<u>24,004,363</u>	<u>2,262,175</u>	<u>19,004,531</u>
Excess of Revenues Over (Under) Expenditures	202,100	(38,865)	(148,678)	(246,068)
<u>Other Financing Sources (Uses):</u>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	202,100	(38,865)	(148,678)	(246,068)
Fund Balances (Deficit) at Beginning of Year - As Restated (See Note 21)	<u>0</u>	<u>(961,154)</u>	<u>30,596</u>	<u>(815,801)</u>
Fund Balances (Deficit) at End of Year	<u>\$202,100</u>	<u>(\$1,000,019)</u>	<u>(\$118,082)</u>	<u>(\$1,061,869)</u>

<u>Title II-D Technology</u>	<u>Title I - School Improvement, Stimulus A</u>	<u>Title I - School Improvement, Stimulus G</u>	<u>Title III - Limited English Proficiency</u>	<u>Transition Program for Refugee Children</u>	<u>Title I</u>
\$0	\$0	\$0	\$0	\$0	\$0
1,008,291	5,336,419	5,060,172	1,316,796	108,617	53,652,927
10	0	0	0	0	209
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
22,530	0	0	0	0	28,000
<u>1,030,831</u>	<u>5,336,419</u>	<u>5,060,172</u>	<u>1,316,796</u>	<u>108,617</u>	<u>53,681,136</u>
0	0	0	0	0	173,472
482,733	9,294	2,136,414	99,798	73,753	34,251,715
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,020,705	673,980	0	8,272,658
534,077	5,897,654	1,141,822	589,113	0	10,316,235
0	0	108,022	0	0	599,596
13,380	0	119,342	18,124	0	772,436
0	0	0	0	0	3,748
0	0	564	0	1,252	6,744
0	0	109,082	0	0	158,993
0	0	0	0	0	82,124
0	0	0	5,439	0	688,562
0	0	0	0	0	9,318
<u>1,030,190</u>	<u>5,906,948</u>	<u>4,635,951</u>	<u>1,386,454</u>	<u>75,005</u>	<u>55,335,601</u>
641	(570,529)	424,221	(69,658)	33,612	(1,654,465)
0	0	0	0	0	127,236
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>127,236</u>
641	(570,529)	424,221	(69,658)	33,612	(1,527,229)
<u>(35,841)</u>	<u>100</u>	<u>(439)</u>	<u>82,622</u>	<u>(55,671)</u>	<u>527,857</u>
<u>(\$35,200)</u>	<u>(\$570,429)</u>	<u>\$423,782</u>	<u>\$12,964</u>	<u>(\$22,059)</u>	<u>(\$999,372)</u>

(continued)

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011
(continued)

	Innovative Programs - Title V	Safe and Drug- Free Schools Grant - Title IV-A	Early Childhood Special Education, IDEA	Improving Teacher Quality - Title II-A
<u>Revenues:</u>				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	275,447	53,687	500,075	6,878,572
Investment Earnings	253	0	31	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	461,956	0	0	0
<i>Total Revenues</i>	<u>737,656</u>	<u>53,687</u>	<u>500,106</u>	<u>6,878,572</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	8,235	0	0	3,635,487
Special	0	0	274,891	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	51,297	41,251	0	4,740
Instructional Staff	558,482	15,613	176,230	3,902,892
Administration	65,314	0	0	216,859
Fiscal	4,859	0	3,756	96,658
Business	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	350	0	0	0
Central	30,000	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>718,537</u>	<u>56,864</u>	<u>454,877</u>	<u>7,856,636</u>
Excess of Revenues Over (Under) Expenditures	19,119	(3,177)	45,229	(978,064)
<u>Other Financing Sources (Uses):</u>				
Transfers In	1,108	0	0	9,548
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,108</u>	<u>0</u>	<u>0</u>	<u>9,548</u>
Net Change in Fund Balances	20,227	(3,177)	45,229	(968,516)
Fund Balances (Deficit) at Beginning of Year - As Restated (See Note 21)	<u>18,247</u>	<u>3,222</u>	<u>(41,602)</u>	<u>857,286</u>
Fund Balances (Deficit) at End of Year	<u>\$38,474</u>	<u>\$45</u>	<u>\$3,627</u>	<u>(\$111,230)</u>

Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$3,424,179
9,126,536	164,411,293
283	10,244
0	365,619
0	1,227,728
0	3,493,171
0	1,592,121
0	3,070,289
<u>9,126,819</u>	<u>177,594,644</u>
147,751	11,482,175
162,615	44,451,976
0	649,642
0	2,389,632
0	98,227
182,781	13,941,158
2,706,564	40,758,852
330,420	14,216,604
38,851	1,361,223
0	3,748
94,157	1,206,459
336,815	637,321
3,453,909	3,911,925
0	37,835,935
0	2,378,631
<u>7,453,863</u>	<u>175,323,508</u>
1,672,956	2,271,136
214,650	2,407,237
0	(4,170)
<u>214,650</u>	<u>2,403,067</u>
1,887,606	4,674,203
<u>(523,801)</u>	<u>32,242,047</u>
<u>\$1,363,805</u>	<u>\$36,916,250</u>

*Columbus City School District
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2011*

	Permanent Improvement	Replacement
<u>Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$2,482,006	\$133,433
<u>Fund Balances:</u>		
Restricted	0	0
Assigned	2,482,006	133,433
<i>Total Fund Balances</i>	\$2,482,006	\$133,433

School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>\$10,979</u>	<u>\$2,626,418</u>
10,979	10,979
<u>0</u>	<u>2,615,439</u>
<u>\$10,979</u>	<u>\$2,626,418</u>

Columbus City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011

	<u>Permanent Improvement</u>	<u>Replacement</u>	<u>Schoolnet Equipment</u>
<u>Revenues:</u>			
Miscellaneous	\$1,327	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	615,263	0	0
Support Services:			
Business	7,892	0	0
Pupil Transportation	860,350	0	0
Central	433,248	0	2
Debt Service:			
Interest and Fiscal Charges	97,977	0	0
<i>Total Expenditures</i>	<u>2,014,730</u>	<u>0</u>	<u>2</u>
Excess of Revenues Under Expenditures	(2,013,403)	0	(2)
<u>Other Financing Sources:</u>			
Transfers In	15,911,501	0	0
Net Change in Fund Balances	13,898,098	0	(2)
Fund Balances (Deficit) at Beginning of Year	<u>(11,416,092)</u>	<u>133,433</u>	<u>2</u>
Fund Balances at End of Year	<u><u>\$2,482,006</u></u>	<u><u>\$133,433</u></u>	<u><u>\$0</u></u>

School Building Assistance Limited	Total Nonmajor Capital Projects Funds
<u>\$0</u>	<u>\$1,327</u>
0	615,263
0	7,892
0	860,350
0	433,250
<u>0</u>	<u>97,977</u>
<u>0</u>	<u>2,014,732</u>
0	(2,013,405)
<u>0</u>	<u>15,911,501</u>
0	13,898,096
<u>10,979</u>	<u>(11,271,678)</u>
<u>\$10,979</u>	<u>\$2,626,418</u>

Columbus City School District

Fiduciary Fund Descriptions

PRIVATE PURPOSE TRUST FUND

The private purpose trust fund is used to account for contributions received for scholarship programs for students.

AGENCY FUNDS

Agency Funds are used to account for assets held by the School District as an agent for individuals, private organizations, other governmental units, and/or other funds.

Franklin County Educational Council

To account for monies held in an agency capacity on behalf of the Franklin County Educational Council.

Student Managed Activities

To account for student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Columbus City School District
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2011

	Balance at 6/30/2010	Additions	Deletions	Balance at 6/30/2011
FRANKLIN COUNTY EDUCATIONAL COUNCIL				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$26,245	\$0	\$26,245	\$0
<u>Liabilities:</u>				
Intergovernmental Payable	\$26,245	\$0	\$26,245	\$0
 STUDENT MANAGED ACTIVITIES				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$611,373	\$688,539	\$724,769	\$575,143
<u>Liabilities:</u>				
Due to Students	\$611,373	\$688,539	\$724,769	\$575,143
 TOTAL - ALL AGENCY FUNDS				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$637,618	\$688,539	\$751,014	\$575,143
<u>Liabilities:</u>				
Due to Students	\$611,373	\$688,539	\$724,769	\$575,143
Intergovernmental Payable	26,245	0	26,245	0
<i>Total Liabilities</i>	\$637,618	\$688,539	\$751,014	\$575,143

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COLUMBUS CITY SCHOOL DISTRICT

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (BUDGET BASIS)**

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$378,611,553	\$336,748,486	(\$41,863,067)
Payments in Lieu of Taxes	4,733,451	36,740,476	32,007,025
Intergovernmental	306,571,021	327,835,268	21,264,247
Investment Earnings	695,073	731,983	36,910
Tuition and Fees	5,438,172	3,763,550	(1,674,622)
Rent	546,973	646,506	99,533
Extracurricular Activities	441,829	405,243	(36,586)
Charges for Services	991,828	1,718,621	726,793
Contributions and Donations	253,914	241,592	(12,322)
Miscellaneous	3,423,032	3,636,995	213,963
Total Revenues	701,706,846	712,468,720	10,761,874
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	169,265,895	162,900,483	6,365,412
Fringe Benefits	60,678,469	57,736,734	2,941,735
Purchased Services	113,541,260	112,481,943	1,059,317
Materials and Supplies	5,103,653	4,929,539	174,114
Capital Outlay	315,602	305,763	9,839
Other	200	198	2
Total Regular	348,905,079	338,354,660	10,550,419
Special:			
Salaries	53,525,000	53,522,399	2,601
Fringe Benefits	18,910,000	18,903,740	6,260
Purchased Services	1,660,278	1,632,508	27,770
Materials and Supplies	461,795	422,465	39,330
Capital Outlay	79,731	63,215	16,516
Other	1,700	1,650	50
Total Special	74,638,504	74,545,977	92,527
Vocational:			
Salaries	5,960,000	5,956,282	3,718
Fringe Benefits	1,950,000	1,946,817	3,183
Purchased Services	60,768	59,774	994
Materials and Supplies	266,332	263,860	2,472
Capital Outlay	107,095	107,089	6
Other	5,101	5,101	0
Total Vocational	8,349,296	8,338,923	10,373
Adult/Continuing:			
Purchased Services	\$138	\$138	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Student Intervention Services:			
Salaries	\$2,127,106	\$1,600,830	\$526,276
Fringe Benefits	387,266	300,593	86,673
Purchased Services	27,226	24,522	2,704
Materials and Supplies	140,393	140,393	0
Total Student Intervention Services	2,681,991	2,066,338	615,653
Total Instruction	434,575,008	423,306,036	11,268,972
Support Services:			
Pupils:			
Salaries	33,535,375	33,529,087	6,288
Fringe Benefits	11,770,559	11,768,321	2,238
Purchased Services	1,175,809	1,085,842	89,967
Materials and Supplies	617,690	568,230	49,460
Capital Outlay	45,099	43,591	1,508
Other	2,282	1,150	1,132
Total Pupils	47,146,814	46,996,221	150,593
Instructional Staff:			
Salaries	23,697,559	21,572,637	2,124,922
Fringe Benefits	13,583,497	12,120,136	1,463,361
Purchased Services	2,953,734	2,619,672	334,062
Materials and Supplies	658,146	595,502	62,644
Capital Outlay	191,022	140,724	50,298
Capital Outlay - Replacement	14,260	13,978	282
Other	56,386	44,370	12,016
Total Instructional Staff	41,154,604	37,107,019	4,047,585
Board of Education:			
Salaries	28,750	28,750	0
Fringe Benefits	4,900	4,898	2
Purchased Services	54,578	16,211	38,367
Materials and Supplies	5,536	5,043	493
Capital Outlay	1,550	0	1,550
Other	67,654	63,538	4,116
Total Board of Education	162,968	118,440	44,528
Administration:			
Salaries	23,684,474	23,681,154	3,320
Fringe Benefits	7,702,567	7,691,033	11,534
Purchased Services	1,472,945	1,345,885	127,060
Materials and Supplies	236,845	208,302	28,543
Capital Outlay	118,411	99,668	18,743
Other	2,414,382	1,673,426	740,956
Total Administration	\$35,629,624	\$34,699,468	\$930,156

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Salaries	\$3,520,000	\$3,519,845	\$155
Fringe Benefits	663,542	663,014	528
Purchased Services	699,475	529,080	170,395
Materials and Supplies	99,221	89,153	10,068
Capital Outlay	21,640	16,798	4,842
Other	7,372,761	7,153,243	219,518
Total Fiscal	12,376,639	11,971,133	405,506
Business:			
Salaries	1,835,000	1,832,532	2,468
Fringe Benefits	740,000	737,137	2,863
Purchased Services	2,123,682	2,012,317	111,365
Materials and Supplies	156,253	90,882	65,371
Capital Outlay	12,435	8,936	3,499
Other	622,430	32,430	590,000
Total Business	5,489,800	4,714,234	775,566
Operation and Maintenance of Plant:			
Salaries	27,907,743	27,906,861	882
Fringe Benefits	12,880,474	12,880,155	319
Purchased Services	21,549,715	21,219,343	330,372
Materials and Supplies	2,535,901	2,346,514	189,387
Capital Outlay	561,029	558,924	2,105
Capital Outlay - Replacement	127,728	127,728	0
Other	2,875	200	2,675
Total Operation and Maintenance of Plant	65,565,465	65,039,725	525,740
Pupil Transportation:			
Salaries	22,610,000	22,609,570	430
Fringe Benefits	12,590,000	12,589,696	304
Purchased Services	12,628,465	12,565,980	62,485
Materials and Supplies	5,517,982	5,514,631	3,351
Capital Outlay	111,495	108,316	3,179
Capital Outlay - Replacement	388,411	387,169	1,242
Other	25,245	12,212	13,033
Total Pupil Transportation	53,871,598	53,787,574	84,024
Central:			
Salaries	4,565,000	4,562,188	2,812
Fringe Benefits	366,776	352,908	13,868
Purchased Services	7,477,352	6,821,967	655,385
Materials and Supplies	1,230,953	1,128,306	102,647
Capital Outlay	1,771,859	1,713,086	58,773
Other	89,221	84,556	4,665
Total Central	15,501,161	14,663,011	838,150
Total Support Services	\$276,898,673	\$269,096,825	\$7,801,848

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Other	\$5,602	\$4,672	\$930
Other Operation of Non-Instructional Services:			
Materials and Supplies	36,047	11,711	24,336
Other	755	110	645
Total Other Operation of Non-Instructional Services:	36,802	11,821	24,981
Total Operation of Non-Instructional Services	42,404	16,493	25,911
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	315,605	315,556	49
Fringe Benefits	57,199	57,177	22
Other	9,718	7,082	2,636
Total Academic Oriented Activities	382,522	379,815	2,707
Sports Oriented Activities:			
Salaries	4,015,000	4,014,468	532
Fringe Benefits	1,090,000	1,086,712	3,288
Purchased Services	224,408	182,131	42,277
Materials and Supplies	38,789	30,800	7,989
Capital Outlay	14,825	3,335	11,490
Other	800	800	0
Total Sports Oriented Activities	5,383,822	5,318,246	65,576
School and Public Service Co-Curricular Activities:			
Salaries	173,287	169,065	4,222
Fringe Benefits	31,300	31,222	78
Other	131,227	111,392	19,835
Total School and Public Service Co-Curricular Activities	335,814	311,679	24,135
Total Extracurricular Activities	6,102,158	6,009,740	92,418
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	3,212	1,200	2,012
Site Acquisition Services:			
Purchased Services	9,000	9,000	0
Building Improvement Services:			
Purchased Services	1,249	687	562
Total Capital Outlay	13,461	10,887	2,574
Total Expenditures	717,631,704	698,439,981	19,191,723
Excess of Revenues Over (Under) Expenditures	(\$15,924,858)	\$14,028,739	\$29,953,597

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<i>Other Financing Sources (Uses):</i>			
Proceeds from Sale of Capital Assets	\$149,558	\$157,500	\$7,942
Refund of Prior Year Expenditures	165,545	174,357	8,812
Transfers In	461,076	4,170	(456,906)
Transfers Out	(4,854,746)	(4,418,682)	436,064
Advances In	0	48,832,577	48,832,577
Advances Out	0	(47,077,584)	(47,077,584)
Refund of Prior Year Receipts	(2,990)	(2,477)	513
<i>Total Other Financing Sources (Uses)</i>	<u>(4,081,557)</u>	<u>(2,330,139)</u>	<u>1,751,418</u>
Net Change in Fund Balance	(20,006,415)	11,698,600	31,705,015
Fund Balance at Beginning of Year	204,572,053	204,572,053	0
Prior Year Encumbrances Appropriated	<u>8,391,350</u>	<u>8,391,350</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$192,956,988</u></u>	<u><u>\$224,662,003</u></u>	<u><u>\$31,705,015</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$33,277,990	\$30,778,316	(\$2,499,674)
Intergovernmental	3,390,158	3,730,810	340,652
Miscellaneous	2,014	2,216	202
<i>Total Revenues</i>	<u>36,670,162</u>	<u>34,511,342</u>	<u>(2,158,820)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	549,600	508,792	40,808
Debt Service:			
Principal Retirement	39,482,272	39,482,272	0
Interest and Fiscal Charges	28,629,352	22,498,172	6,131,180
Issuance Costs	86,111	86,111	0
Capital Appreciation Bond Accretion	3,782,728	3,782,728	0
<i>Total Debt Service</i>	<u>71,980,463</u>	<u>65,849,283</u>	<u>6,131,180</u>
<i>Total Expenditures</i>	<u>72,530,063</u>	<u>66,358,075</u>	<u>6,171,988</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,859,901)</u>	<u>(31,846,733)</u>	<u>4,013,168</u>
<u>Other Financing Sources:</u>			
Tax Anticipation Notes Issued	19,786,775	21,755,000	1,968,225
Premium on Tax Anticipation Notes	300,878	331,111	30,233
Transfers In	1,827,785	2,011,445	183,660
<i>Total Other Financing Sources</i>	<u>21,915,438</u>	<u>24,097,556</u>	<u>2,182,118</u>
Net Change in Fund Balance	(13,944,463)	(7,749,177)	6,195,286
Fund Balance at Beginning of Year	<u>30,484,910</u>	<u>30,484,910</u>	<u>0</u>
Fund Balance at End of Year	<u>\$16,540,447</u>	<u>\$22,735,733</u>	<u>\$6,195,286</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$249,122	\$216,356	(\$32,766)
Miscellaneous	10,878	19,447	8,569
Total Revenues	260,000	235,803	(24,197)
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	191,854	191,011	843
Operation and Maintenance of Plant:			
Purchased Services	19,977	19,374	603
Capital Outlay	73,747	73,747	0
Total Operation and Maintenance of Plant	93,724	93,121	603
Total Support Services	285,578	284,132	1,446
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	38,942	10,476	28,466
Capital Outlay	3,592,616	1,304,492	2,288,124
Total Site Acquisition Services	3,631,558	1,314,968	2,316,590
Site Improvement Services:			
Capital Outlay	585,415	585,414	1
Architecture and Engineering Services:			
Purchased Services	991,366	419,857	571,509
Capital Outlay	57,608	57,608	0
Total Architecture and Engineering Services	1,048,974	477,465	571,509
Building Acquisition and Construction Services:			
Salaries	1,958,258	979,315	978,943
Fringe Benefits	1,296,879	354,255	942,624
Purchased Services	195,125	190,752	4,373
Capital Outlay	560,431	553,435	6,996
Total Building Acquisition and Construction Services	4,010,693	2,077,757	1,932,936
Building Improvement Services:			
Purchased Services	2,843,884	2,533,961	309,923
Capital Outlay	9,809,159	9,391,836	417,323
Total Building Improvement Services	\$12,653,043	\$11,925,797	\$727,246

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Other Facilities Acquisition and Construction Services:			
Purchased Services	\$793,200	\$281,292	\$511,908
Materials and Supplies	82,136	45,283	36,853
Capital Outlay	146,858	19,152	127,706
Total Other Facilities Acquisition and Construction Services	1,022,194	345,727	676,467
Total Capital Outlay	22,951,877	16,727,128	6,224,749
Debt Service:			
Issuance Costs	156,367	156,367	0
Total Expenditures	23,393,822	17,167,627	6,226,195
Excess of Revenues Under Expenditures	(23,133,822)	(16,931,824)	6,201,998
<u>Other Financing Sources (Uses):</u>			
General Obligation Bonds Issued	9,865,000	9,865,000	0
Transfers Out	(11,897,347)	0	11,897,347
Total Other Financing Sources (Uses)	(2,032,347)	9,865,000	11,897,347
Net Change in Fund Balance	(25,166,169)	(7,066,824)	18,099,345
Fund Balance at Beginning of Year	41,330,306	41,330,306	0
Prior Year Encumbrances Appropriated	4,660,176	4,660,176	0
Fund Balance at End of Year	<u>\$20,824,313</u>	<u>\$38,923,658</u>	<u>\$18,099,345</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$9,492,315	\$14,019,420	\$4,527,105
Investment Earnings	682,223	1,007,591	325,368
Miscellaneous	61,623	91,013	29,390
<i>Total Revenues</i>	<u>10,236,161</u>	<u>15,118,024</u>	<u>4,881,863</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	43,299	43,299	0
Capital Outlay	29,453	7,925	21,528
Total Support Services	<u>72,752</u>	<u>51,224</u>	<u>21,528</u>
Capital Outlay:			
Site Improvement Services:			
Capital Outlay	190,000	184,873	5,127
Architecture and Engineering Services:			
Purchased Services	28,309	28,309	0
Capital Outlay	1,379,322	1,325,028	54,294
Total Architecture and Engineering Services	<u>1,407,631</u>	<u>1,353,337</u>	<u>54,294</u>
Building Acquisition and Construction Services:			
Purchased Services	12,194,656	11,299,387	895,269
Materials and Supplies	194	181	13
Capital Outlay	34,282,085	31,205,491	3,076,594
Total Building Acquisition and Construction Services	<u>46,476,935</u>	<u>42,505,059</u>	<u>3,971,876</u>
Building Improvement Services:			
Purchased Services	10,457,338	8,541,084	1,916,254
Materials and Supplies	33,735	347	33,388
Capital Outlay	38,454,411	35,971,251	2,483,160
Total Building Improvement Services	<u>48,945,484</u>	<u>44,512,682</u>	<u>4,432,802</u>
Total Capital Outlay	<u>97,020,050</u>	<u>88,555,951</u>	<u>8,464,099</u>
<i>Total Expenditures</i>	<u>97,092,802</u>	<u>88,607,175</u>	<u>8,485,627</u>
Excess of Revenues Under Expenditures	<u>(\$86,856,641)</u>	<u>(\$73,489,151)</u>	<u>\$13,367,490</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Capital Projects Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$263,839	\$263,839	\$0
Transfers Out	(71,015)	0	71,015
<i>Total Other Financing Sources (Uses)</i>	192,824	263,839	71,015
Net Change in Fund Balance	(86,663,817)	(73,225,312)	13,438,505
Fund Balance at Beginning of Year	141,941,391	141,941,391	0
Prior Year Encumbrances Appropriated	13,312,083	13,312,083	0
Fund Balance at End of Year	<u>\$68,589,657</u>	<u>\$82,028,162</u>	<u>\$13,438,505</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$26,917,251	\$19,757,795	(\$7,159,456)
Charges for Services	2,751,171	2,019,414	(731,757)
Gifts and Donations	477	350	(127)
Miscellaneous	2,315,559	1,699,666	(615,893)
<i>Total Revenues</i>	<u>31,984,458</u>	<u>23,477,225</u>	<u>(8,507,233)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Food Service Operations:			
Salaries	8,929,269	8,915,443	13,826
Fringe Benefits	4,684,364	4,683,240	1,124
Purchased Services	13,024,526	12,387,574	636,952
Materials and Supplies	652,688	457,251	195,437
Capital Outlay	7,680	7,680	0
Other	41,625	41,625	0
<i>Total Expenditures</i>	<u>27,340,152</u>	<u>26,492,813</u>	<u>847,339</u>
Excess of Revenues Over (Under) Expenditures	<u>4,644,306</u>	<u>(3,015,588)</u>	<u>(7,659,894)</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	120	120	0
Transfers In	1,315,422	1,315,422	0
Advances In	0	9,246,192	9,246,192
Advances Out	0	(7,843,045)	(7,843,045)
<i>Total Other Financing Sources (Uses)</i>	<u>1,315,542</u>	<u>2,718,689</u>	<u>1,403,147</u>
Net Change in Fund Balance	5,959,848	(296,899)	(6,256,747)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>297,027</u>	<u>297,027</u>	<u>0</u>
Fund Balance at End of Year	<u>\$6,256,875</u>	<u>\$128</u>	<u>(\$6,256,747)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Library Donation Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	151,078	26,880	124,198
Net Change in Fund Balance	(151,078)	(26,880)	124,198
Fund Balance at Beginning of Year	155,729	155,729	0
Fund Balance at End of Year	\$4,651	\$128,849	\$124,198

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,783,710	\$2,204,926	\$421,216
Tuition and Fees	15,540	19,210	3,670
Charges for Services	579	716	137
Miscellaneous	171	211	40
<i>Total Revenues</i>	<u>1,800,000</u>	<u>2,225,063</u>	<u>425,063</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	995,500	964,959	30,541
Fringe Benefits	287,438	287,230	208
Purchased Services	383,242	382,961	281
Materials and Supplies	133,990	102,497	31,493
Capital Outlay	5,800	1,584	4,216
Other	4,120	3,006	1,114
<i>Total Instruction</i>	<u>1,810,090</u>	<u>1,742,237</u>	<u>67,853</u>
Support Services:			
Pupils:			
Salaries	52,067	52,003	64
Fringe Benefits	24,757	24,339	418
<i>Total Pupils</i>	<u>76,824</u>	<u>76,342</u>	<u>482</u>
Administration:			
Salaries	266,900	266,471	429
Fringe Benefits	89,569	89,341	228
Purchased Services	5,500	3,950	1,550
Materials and Supplies	500	0	500
<i>Total Administration</i>	<u>362,469</u>	<u>359,762</u>	<u>2,707</u>
<i>Total Support Services</i>	<u>439,293</u>	<u>436,104</u>	<u>3,189</u>
<i>Total Expenditures</i>	<u>2,249,383</u>	<u>2,178,341</u>	<u>71,042</u>
Net Change in Fund Balance	(449,383)	46,722	496,105
Fund Balance at Beginning of Year	571,194	571,194	0
Prior Year Encumbrances Appropriated	36,382	36,382	0
Fund Balance at End of Year	<u>\$158,193</u>	<u>\$654,298</u>	<u>\$496,105</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$220,495	\$265,181	\$44,686
Contributions and Donations	628,307	755,641	127,334
Miscellaneous	70,635	84,950	14,315
Total Revenues	919,437	1,105,772	186,335
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	20,494	15,469	5,025
Fringe Benefits	3,055	2,811	244
Purchased Services	54,819	40,345	14,474
Materials and Supplies	85,128	73,566	11,562
Capital Outlay	5,284	4,798	486
Total Regular	168,780	136,989	31,791
Special:			
Salaries	9,630	6,936	2,694
Fringe Benefits	2,784	1,262	1,522
Purchased Services	350	0	350
Materials and Supplies	1,360	993	367
Capital Outlay	3,253	3,253	0
Total Special	17,377	12,444	4,933
Adult/Continuing:			
Salaries	2,072	1,172	900
Fringe Benefits	361	246	115
Materials and Supplies	211	3	208
Total Adult/Continuing	2,644	1,421	1,223
Student Intervention Services:			
Salaries	84,943	84,901	42
Fringe Benefits	15,958	14,835	1,123
Materials and Supplies	1,533	1,474	59
Total Student Intervention Services	102,434	101,210	1,224
Total Instruction	\$291,235	\$252,064	\$39,171

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Support Services:			
Pupils:			
Salaries	\$22,708	\$17,712	\$4,996
Fringe Benefits	5,969	3,770	2,199
Purchased Services	32,354	31,859	495
Materials and Supplies	82,976	78,884	4,092
Capital Outlay	4,401	4,364	37
Other	12,741	7,623	5,118
Total Pupils	161,149	144,212	16,937
Instructional Staff:			
Salaries	424,967	49,411	375,556
Fringe Benefits	31,884	9,182	22,702
Purchased Services	25,559	11,837	13,722
Materials and Supplies	47,734	40,495	7,239
Total Instructional Staff	530,144	110,925	419,219
Fiscal:			
Other	4,282	4,282	0
Operation and Maintenance of Plant:			
Purchased Services	12,550	12,400	150
Materials and Supplies	21,604	4	21,600
Capital Outlay	50,000	50,000	0
Total Operation and Maintenance of Plant	84,154	62,404	21,750
Pupil Transportation:			
Purchased Services	35,210	35,086	124
Central:			
Capital Outlay	2,144	0	2,144
Total Support Services	817,083	356,909	460,174
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	314,548	314,548	0
Capital Outlay	68,261	68,217	44
Total Operation of Non-Instructional Services	\$382,809	\$382,765	\$44

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Extracurricular Activities:			
Academic Oriented Activities:			
Purchased Services	\$6,064	\$5,735	\$329
Materials and Supplies	12,892	12,293	599
Total Academic Oriented Activities:	18,956	18,028	928
Occupation Oriented Activities:			
Materials and Supplies	3,145	3,145	0
Total Extracurricular Activities	22,101	21,173	928
<i>Total Expenditures</i>	1,513,228	1,012,911	500,317
Excess of Revenues Over (Under) Expenditures	(593,791)	92,861	686,652
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(29,679)	(29,679)	0
Net Change in Fund Balance	(623,470)	63,182	686,652
Fund Balance at Beginning of Year	433,415	433,415	0
Prior Year Encumbrances Appropriated	191,003	191,003	0
Fund Balance at End of Year	\$948	\$687,600	\$686,652

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
WCBE Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Contributions and Donations	\$1,205,905	\$799,784	(\$406,121)
Miscellaneous	669,182	443,817	(225,365)
<i>Total Revenues</i>	<u>1,875,087</u>	<u>1,243,601</u>	<u>(631,486)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,397,938	532,219	865,719
Fringe Benefits	245,130	245,122	8
Purchased Services	284,993	279,480	5,513
Material and Supplies	48,986	48,983	3
Other	40,424	39,159	1,265
Capital Outlay	53,446	53,446	0
<i>Total Expenditures</i>	<u>2,070,917</u>	<u>1,198,409</u>	<u>872,508</u>
Net Change in Fund Balance	(195,830)	45,192	241,022
Fund Balance at Beginning of Year	71,845	71,845	0
Prior Year Encumbrances Appropriated	<u>123,985</u>	<u>123,985</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$241,022</u></u>	<u><u>\$241,022</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Latchkey Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$162,752	\$210,069	\$47,317
Charges for Services	1,112,161	1,435,496	323,335
<i>Total Revenues</i>	1,274,913	1,645,565	370,652
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries	1,148,286	1,148,286	0
Fringe Benefits	591,936	591,444	492
Purchased Services	7,609	5,336	2,273
Materials and Supplies	10,319	9,263	1,056
<i>Total Expenditures</i>	1,758,150	1,754,329	3,821
Net Change in Fund Balance	(483,237)	(108,764)	374,473
Fund Balance at Beginning of Year	527,277	527,277	0
Prior Year Encumbrances Appropriated	5,088	5,088	0
Fund Balance at End of Year	\$49,128	\$423,601	\$374,473

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computer Network Class "A" Site Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$75,000	\$23,888	(\$51,112)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries	69,168	18,056	51,112
Fringe Benefits	5,832	5,832	0
<i>Total Expenditures</i>	75,000	23,888	51,112
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses):</u>			
Advances In	0	9,388	9,388
Advances Out	0	(9,388)	(9,388)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Property Taxes	\$3,510,567	\$3,203,509	(\$307,058)
Intergovernmental	308,792	1,268,401	959,609
<i>Total Revenues</i>	<u>3,819,359</u>	<u>4,471,910</u>	<u>652,551</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Fiscal:			
Other	52,925	52,925	0
Operation and Maintenance of Plant:			
Salaries	417,282	417,282	0
Fringe Benefits	219,699	219,699	0
Purchased Services	4,530,984	590,583	3,940,401
Materials and Supplies	175,477	175,477	0
Total Operation and Maintenance of Plant	<u>5,343,442</u>	<u>1,403,041</u>	<u>3,940,401</u>
<i>Total Expenditures</i>	<u>5,396,367</u>	<u>1,455,966</u>	<u>3,940,401</u>
Net Change in Fund Balance	(1,577,008)	3,015,944	4,592,952
Fund Balance at Beginning of Year	31,268,238	31,268,238	0
Prior Year Encumbrances Appropriated	396,366	396,366	0
Fund Balance at End of Year	<u><u>\$30,087,596</u></u>	<u><u>\$34,680,548</u></u>	<u><u>\$4,592,952</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Tuition and Fees	\$278,184	\$270,785	(\$7,399)
Extracurricular Activities	1,261,412	1,227,861	(33,551)
Charges for Services	38,845	37,812	(1,033)
Contributions and Donations	127,852	124,451	(3,401)
Miscellaneous	253,349	246,611	(6,738)
Total Revenues	1,959,642	1,907,520	(52,122)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	1,606	1,340	266
Support Services:			
Pupils:			
Other	1,150	343	807
Instructional Staff:			
Other	250	0	250
Total Support Services	1,400	343	1,057
Operation of Non-Instructional Services:			
Community Services:			
Other	25,416	24,551	865
Enterprise Operations:			
Materials and Supplies	4,299	2,520	1,779
Other	1,093	1,093	0
Total Enterprise Operations:	5,392	3,613	1,779
Total Operation of Non-Instructional Services	30,808	28,164	2,644
Extracurricular Activities:			
Academic Oriented Activities:			
Salaries	297	247	50
Fringe Benefits	120	49	71
Capital Outlay	28,804	7,504	21,300
Other	615,998	418,596	197,402
Total Academic Oriented Activities	\$645,219	\$426,396	\$218,823

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activities Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Occupation Oriented Activities:			
Salaries and Wages	\$425	\$356	\$69
Fringe Benefits	100	65	35
Capital Outlay	3,485	3,206	279
Other	187,655	93,040	94,615
Total Occupation Oriented Activities	191,665	96,667	94,998
Sports Oriented Activities:			
Salaries	56,005	40,235	15,770
Fringe Benefits	46,825	7,533	39,292
Capital Outlay	81,151	46,863	34,288
Other	1,817,926	1,554,226	263,700
Total Sports Oriented Activities	2,001,907	1,648,857	353,050
School and Public Service Co-Curricular Activities:			
Salaries	300	0	300
Capital Outlay	1,100	0	1,100
Other	684,476	477,237	207,239
Total School and Public Service Co-Curricular Activities	685,876	477,237	208,639
Total Extracurricular Activities	3,524,667	2,649,157	875,510
<i>Total Expenditures</i>	3,558,481	2,679,004	879,477
Excess of Revenues Under Expenditures	(1,598,839)	(771,484)	827,355
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	1,058	1,058	0
Transfers In	739,300	738,550	(750)
Transfers Out	(14,470)	(4,170)	10,300
<i>Total Other Financing Sources (Uses)</i>	725,888	735,438	9,550
Net Change in Fund Balance	(872,951)	(36,046)	836,905
Fund Balance at Beginning of Year	673,580	673,580	0
Prior Year Encumbrances Appropriated	333,112	333,112	0
Fund Balance at End of Year	\$133,741	\$970,646	\$836,905

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$6,189,983	\$6,110,802	(\$79,181)
Investment Earnings	9,240	9,122	(118)
<i>Total Revenues</i>	<u>6,199,223</u>	<u>6,119,924</u>	<u>(79,299)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Salaries	185,578	142,948	42,630
Fringe Benefits	77,859	47,146	30,713
Purchased Services	7,901	2,140	5,761
Materials and Supplies	120,320	11,043	109,277
Capital Outlay	14,770	10,599	4,171
Total Support Services	<u>406,428</u>	<u>213,876</u>	<u>192,552</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	2,268,697	1,957,993	310,704
Fringe Benefits	807,114	667,848	139,266
Purchased Services	712,199	593,718	118,481
Materials and Supplies	2,284,234	2,001,845	282,389
Capital Outlay	1,474,855	1,412,803	62,052
Total Operation of Non-Instructional Services	<u>7,547,099</u>	<u>6,634,207</u>	<u>912,892</u>
<i>Total Expenditures</i>	<u>7,953,527</u>	<u>6,848,083</u>	<u>1,105,444</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,754,304)</u>	<u>(728,159)</u>	<u>1,026,145</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	777	777	0
Refund of Prior Year Receipts	(236)	(236)	0
<i>Total Other Financing Sources (Uses)</i>	<u>541</u>	<u>541</u>	<u>0</u>
Net Change in Fund Balance	(1,753,763)	(727,618)	1,026,145
Fund Balance at Beginning of Year	1,545,852	1,545,852	0
Prior Year Encumbrances Appropriated	287,600	287,600	0
Fund Balance at End of Year	<u>\$79,689</u>	<u>\$1,105,834</u>	<u>\$1,026,145</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$25,000	\$25,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	27,261	27,261	0
Net Change in Fund Balance	(2,261)	(2,261)	0
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	2,261	2,261	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Management Information Systems Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$228,000	\$31,832	(\$196,168)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries	23,947	23,947	0
Fringe Benefits	7,885	7,885	0
<i>Total Expenditures</i>	31,832	31,832	0
Excess of Revenues Over (Under) Expenditures	196,168	0	(196,168)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	195,721	195,721
Advances Out	0	(195,721)	(195,721)
<i>Total Other Financing Sources (Uses)</i>	0	0	0
Net Change in Fund Balance	196,168	0	(196,168)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$196,168	\$0	(\$196,168)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Public School Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$379,548	\$341,484	(\$38,064)
Tuition and Fees	84,054	75,624	(8,430)
<i>Total Revenues</i>	<u>463,602</u>	<u>417,108</u>	<u>(46,494)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	207,735	167,735	40,000
Fringe Benefits	73,262	54,718	18,544
Total Instruction	<u>280,997</u>	<u>222,453</u>	<u>58,544</u>
Support Services:			
Instructional Staff:			
Salaries	111,757	26,966	84,791
Fringe Benefits	63,291	29,951	33,340
Total Instructional Staff	<u>175,048</u>	<u>56,917</u>	<u>118,131</u>
Fiscal:			
Other	<u>5,054</u>	<u>5,054</u>	<u>0</u>
Total Support Services	<u>180,102</u>	<u>61,971</u>	<u>118,131</u>
<i>Total Expenditures</i>	<u>461,099</u>	<u>284,424</u>	<u>176,675</u>
Excess of Revenues Over Expenditures	<u>2,503</u>	<u>132,684</u>	<u>130,181</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	76,398	0	(76,398)
Transfers Out	<u>(76,398)</u>	<u>0</u>	<u>76,398</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	2,503	132,684	130,181
Fund Balance at Beginning of Year	<u>515</u>	<u>515</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,018</u></u>	<u><u>\$133,199</u></u>	<u><u>\$130,181</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Data Communication Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$400,000	\$280,512	(\$119,488)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	396,120	280,512	115,608
Net Change in Fund Balance	3,880	0	(3,880)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$3,880</u>	<u>\$0</u>	<u>(\$3,880)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolnet Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(3,044)	(3,044)	0
Net Change in Fund Balance	(3,044)	(3,044)	0
Fund Balance at Beginning of Year	3,044	3,044	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Ohio Reads Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(37,750)	(37,750)	0
Net Change in Fund Balance	(37,750)	(37,750)	0
Fund Balance at Beginning of Year	37,750	37,750	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	<u>Final</u> <u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
<u>Revenues:</u>			
Intergovernmental	\$526,000	\$313,026	(\$212,974)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	18,244	18,244	0
Fringe Benefits	3,640	3,322	318
Purchased Services	298,140	274,436	23,704
Materials and Supplies	2,090	1,703	387
Total Pupils	322,114	297,705	24,409
Fiscal:			
Other	5,264	5,264	0
Central:			
Purchased Services	15,500	15,500	0
<i>Total Expenditures</i>	342,878	318,469	24,409
Excess of Revenues Over (Under) Expenditures	183,122	(5,443)	(188,565)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	233,962	233,962
Advances Out	0	(246,455)	(246,455)
<i>Total Other Financing Sources (Uses)</i>	0	(12,493)	(12,493)
Net Change in Fund Balance	183,122	(17,936)	(201,058)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	17,936	17,936	0
Fund Balance at End of Year	<u>\$201,058</u>	<u>\$0</u>	<u>(\$201,058)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$449,277	\$228,886	(\$220,391)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	3,877	3,874	3
Special:			
Materials and Supplies	149	0	149
Total Instruction	4,026	3,874	152
Support Services:			
Pupils:			
Salaries	323,934	126,620	197,314
Fringe Benefits	32,715	32,715	0
Purchased Services	4,920	4,593	327
Materials and Supplies	9,403	7,830	1,573
Capital Outlay	3,047	3,047	0
Other	300	178	122
Total Pupils	374,319	174,983	199,336
Instructional Staff:			
Salaries	11,506	7,850	3,656
Fringe Benefits	2,095	1,424	671
Purchased Services	20,059	18,997	1,062
Materials and Supplies	18,224	18,066	158
Total Instructional Staff	51,884	46,337	5,547
Fiscal:			
Other	810	810	0
Operation and Maintenance of Plant:			
Salaries	200	0	200
Fringe Benefits	113	0	113
Total Operation and Maintenance of Plant	313	0	313
Pupil Transportation:			
Purchased Services	1,800	1,294	506
Total Support Services	429,126	223,424	205,702
Total Expenditures	433,152	227,298	205,854
Excess of Revenues Over (Under) Expenditures	\$16,125	\$1,588	(\$14,537)

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Transfers In	\$723	\$723	\$0
Advances In	0	22,097	22,097
Advances Out	0	(9,106)	(9,106)
Refund of Prior Year Receipts	(86,049)	(86,049)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(85,326)</u>	<u>(72,335)</u>	<u>12,991</u>
Net Change in Fund Balance	(69,201)	(70,747)	(1,546)
Fund Balance at Beginning of Year	51,547	51,547	0
Prior Year Encumbrances Appropriated	<u>19,200</u>	<u>19,200</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,546</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,546)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,299,982	\$1,070,303	(\$229,679)
Investment Earnings	18	15	(3)
Total Revenues	1,300,000	1,070,318	(229,682)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries	562,419	528,549	33,870
Fringe Benefits	107,904	102,905	4,999
Purchased Services	10,400	5,225	5,175
Materials and Supplies	15,256	15,227	29
Total Instruction	695,979	651,906	44,073
Support Services:			
Pupils:			
Salaries	163,425	150,531	12,894
Fringe Benefits	64,463	56,791	7,672
Purchased Services	1,500	1,051	449
Total Pupils	229,388	208,373	21,015
Instructional Staff:			
Salaries	66,531	66,531	0
Fringe Benefits	42,054	42,054	0
Total Instructional Staff	108,585	108,585	0
Administration:			
Salaries	29,569	29,569	0
Fringe Benefits	10,041	8,552	1,489
Purchased Services	8,000	8,000	0
Total Administration	47,610	46,121	1,489
Fiscal:			
Other	\$16,101	\$16,101	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation and Maintenance of Plant:			
Purchased Services	\$5,000	\$2,368	\$2,632
Total Support Services	406,684	381,548	25,136
<i>Total Expenditures</i>	1,102,663	1,033,454	69,209
Excess of Revenues Over (Under) Expenditures	197,337	36,864	(160,473)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	313,040	313,040
Advances Out	0	(349,904)	(349,904)
<i>Total Other Financing Sources (Uses)</i>	0	(36,864)	(36,864)
Net Change in Fund Balance	197,337	0	(197,337)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$197,337</u>	<u>\$0</u>	<u>(\$197,337)</u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,332,397	\$119,562	(\$1,212,835)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	140,000	60,812	79,188
Fringe Benefits	51,800	23,164	28,636
Total Instruction	191,800	83,976	107,824
Support Services:			
Pupils:			
Salaries	6,124	0	6,124
Fringe Benefits	1,225	0	1,225
Total Pupils	7,349	0	7,349
Instructional Staff:			
Salaries	644,554	103,024	541,530
Fringe Benefits	128,910	18,730	110,180
Purchased Services	92,400	62,599	29,801
Materials and Supplies	1,500	0	1,500
Total Instructional Staff	867,364	184,353	683,011
Fiscal:			
Other	19,057	0	19,057
Central:			
Salaries	100,000	0	100,000
Fringe Benefits	37,000	0	37,000
Purchased Services	109,827	0	109,827
Total Central	246,827	0	246,827
Total Support Services	1,140,597	184,353	956,244
Total Expenditures	1,332,397	268,329	1,064,068
Excess of Revenues Over (Under) Expenditures	\$0	(\$148,767)	(\$148,767)

(continued)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Race to the Top Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$174,351	\$174,351
Advances Out	0	(25,584)	(25,584)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>148,767</u>	<u>148,767</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$33,026,856	\$24,829,706	(\$8,197,150)
Investment Earnings	144	108	(36)
Total Revenues	33,027,000	24,829,814	(8,197,186)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	3,854,343	3,850,914	3,429
Fringe Benefits	1,478,606	1,299,583	179,023
Purchased Services	331,060	234,180	96,880
Materials and Supplies	734,483	677,397	57,086
Capital Outlay	242,748	242,662	86
Total Instruction	6,641,240	6,304,736	336,504
Support Services:			
Pupils:			
Salaries	967,794	812,250	155,544
Fringe Benefits	438,709	369,411	69,298
Purchased Services	611,967	610,948	1,019
Capital Outlay	36,929	36,929	0
Total Pupils	2,055,399	1,829,538	225,861
Instructional Staff:			
Salaries	9,920,866	8,485,505	1,435,361
Fringe Benefits	8,958,347	5,459,081	3,499,266
Purchased Services	108,981	22,981	86,000
Capital Outlay	194,789	194,789	0
Total Instructional Staff	19,182,983	14,162,356	5,020,627
Administration:			
Salaries	462,016	412,554	49,462
Fringe Benefits	160,665	111,733	48,932
Purchased Services	27,981	19,457	8,524
Materials and Supplies	15,000	15,000	0
Total Administration	\$665,662	\$558,744	\$106,918

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Special Education Part B - IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Fiscal:			
Other	\$209,381	\$209,381	\$0
Total Support Services	22,113,425	16,760,019	5,353,406
Operation of Non-Instructional Services:			
Community Services:			
Salaries	420,539	328,234	92,305
Fringe Benefits	172,454	101,478	70,976
Purchased Services	593,266	463,816	129,450
Materials and Supplies	69,280	53,494	15,786
Capital Outlay	149,998	120,699	29,299
Total Community Services	1,405,537	1,067,721	337,816
Total Expenditures	30,160,202	24,132,476	6,027,726
Excess of Revenues Over Expenditures	2,866,798	697,338	(2,169,460)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	6,672,838	6,672,838
Advances Out	0	(7,672,377)	(7,672,377)
Refund of Prior Year Receipts	(3,507)	(3,507)	0
Total Other Financing Sources (Uses)	(3,507)	(1,003,046)	(999,539)
Net Change in Fund Balance	2,863,291	(305,708)	(3,168,999)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	305,708	305,708	0
Fund Balance at End of Year	\$3,168,999	\$0	(\$3,168,999)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$3,199,800	\$2,259,871	(\$939,929)
Investment Earnings	200	141	(59)
<i>Total Revenues</i>	<u>3,200,000</u>	<u>2,260,012</u>	<u>(939,988)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Purchased Services	47,896	45,743	2,153
Materials and Supplies	205,467	204,613	854
Capital Outlay	655,347	654,956	391
Total Instruction	<u>908,710</u>	<u>905,312</u>	<u>3,398</u>
Support Services:			
Pupils:			
Salaries	845,281	709,356	135,925
Fringe Benefits	268,414	229,960	38,454
Purchased Services	117,357	117,357	0
Total Pupils	<u>1,231,052</u>	<u>1,056,673</u>	<u>174,379</u>
Instructional Staff:			
Salaries	369,673	289,710	79,963
Fringe Benefits	223,660	163,499	60,161
Purchased Services	198,357	98,117	100,240
Materials and Supplies	369	0	369
Total Instructional Staff	<u>792,059</u>	<u>551,326</u>	<u>240,733</u>
Total Support Services	<u>2,023,111</u>	<u>1,607,999</u>	<u>415,112</u>
<i>Total Expenditures</i>	<u>2,931,821</u>	<u>2,513,311</u>	<u>418,510</u>
Excess of Revenues Over (Under) Expenditures	<u>\$268,179</u>	<u>(\$253,299)</u>	<u>(\$521,478)</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$932,974	\$932,974
Advances Out	0	(906,493)	(906,493)
Refund of Prior Year Receipts	(47,155)	(47,155)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(47,155)</u>	<u>(20,674)</u>	<u>26,481</u>
Net Change in Fund Balance	221,024	(273,973)	(494,997)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>278,975</u>	<u>278,975</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$499,999</u></u>	<u><u>\$5,002</u></u>	<u><u>(\$494,997)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Education Stabilization Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$18,678,875	\$18,690,169	\$11,294
Investment Earnings	72	72	0
<i>Total Revenues</i>	<u>18,678,947</u>	<u>18,690,241</u>	<u>11,294</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	7,290,507	7,290,507	0
Support Services:			
Administration:			
Salaries	8,746,194	8,746,194	0
Fringe Benefits	2,721,687	2,721,687	0
Total Support Services	<u>11,467,881</u>	<u>11,467,881</u>	<u>0</u>
<i>Total Expenditures</i>	<u>18,758,388</u>	<u>18,758,388</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(79,441)</u>	<u>(68,147)</u>	<u>11,294</u>
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	68,222	68,222	0
Advances In	0	725,775	725,775
Advances Out	0	(725,775)	(725,775)
<i>Total Other Financing Sources (Uses)</i>	<u>68,222</u>	<u>68,222</u>	<u>0</u>
Net Change in Fund Balance	(11,219)	75	11,294
Fund Balance at Beginning of Year	<u>12,049</u>	<u>12,049</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$830</u></u>	<u><u>\$12,124</u></u>	<u><u>\$11,294</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,677,456	\$1,168,942	(\$508,514)
Investment Earnings	14	10	(4)
<i>Total Revenues</i>	<u>1,677,470</u>	<u>1,168,952</u>	<u>(508,518)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	64,072	64,072	0
Materials and Supplies	27,654	26,249	1,405
Capital Outlay	429,885	428,714	1,171
Total Instruction	<u>521,611</u>	<u>519,035</u>	<u>2,576</u>
Support Services:			
Instructional Staff:			
Salaries	348,319	294,529	53,790
Fringe Benefits	99,772	93,487	6,285
Purchased Services	236,417	234,999	1,418
Total Instructional Staff	<u>684,508</u>	<u>623,015</u>	<u>61,493</u>
Fiscal:			
Other	13,461	13,380	81
Total Support Services	<u>697,969</u>	<u>636,395</u>	<u>61,574</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries	6,768	0	6,768
Fringe Benefits	1,232	0	1,232
Total Operation of Non-Instructional Services	<u>8,000</u>	<u>0</u>	<u>8,000</u>
<i>Total Expenditures</i>	<u>1,227,580</u>	<u>1,155,430</u>	<u>72,150</u>
Excess of Revenues Over Expenditures	<u>\$449,890</u>	<u>\$13,522</u>	<u>(\$436,368)</u> <i>(continued)</i>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title II-D Technology Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$22,530	\$22,530	\$0
Advances In	0	581,463	581,463
Advances Out	0	(850,726)	(850,726)
<i>Total Other Financing Sources (Uses)</i>	<u>22,530</u>	<u>(246,733)</u>	<u>(269,263)</u>
Net Change in Fund Balance	472,420	(233,211)	(705,631)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>233,211</u>	<u>233,211</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$705,631</u></u>	<u><u>\$0</u></u>	<u><u>(\$705,631)</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus A Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$8,201,000	\$4,688,978	(\$3,512,022)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	6,124	2,572	3,552
Fringe Benefits	1,822	468	1,354
Capital Outlay	5,794	5,794	0
Total Instruction	13,740	8,834	4,906
Support Services:			
Instructional Staff:			
Salaries	1,247,589	671,799	575,790
Fringe Benefits	334,932	133,580	201,352
Purchased Services	6,513,553	6,098,841	414,712
Materials and Supplies	90,002	86,157	3,845
Other	360	349	11
Total Support Services	8,186,436	6,990,726	1,195,710
<i>Total Expenditures</i>	8,200,176	6,999,560	1,200,616
Excess of Revenues Over (Under) Expenditures	824	(2,310,582)	(2,311,406)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	4,383,212	4,383,212
Advances Out	0	(2,503,488)	(2,503,488)
<i>Total Other Financing Sources (Uses)</i>	0	1,879,724	1,879,724
Net Change in Fund Balance	824	(430,858)	(431,682)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	430,858	430,858	0
Fund Balance at End of Year	\$431,682	\$0	(\$431,682)

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$7,400,000	\$3,897,094	(\$3,502,906)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	1,894,460	722,054	1,172,406
Fringe Benefits	644,456	214,934	429,522
Purchased Services	595,008	523,160	71,848
Materials and Supplies	527,651	510,087	17,564
Capital Outlay	420,121	229,888	190,233
Total Instruction	4,081,696	2,200,123	1,881,573
Support Services:			
Pupils:			
Salaries	678,737	602,774	75,963
Fringe Benefits	242,106	187,184	54,922
Purchased Services	180,867	179,105	1,762
Materials and Supplies	52,127	38,654	13,473
Total Pupils	1,153,837	1,007,717	146,120
Instructional Staff:			
Salaries	1,151,324	641,808	509,516
Fringe Benefits	359,113	252,921	106,192
Purchased Services	241,521	187,921	53,600
Materials and Supplies	33,428	26,640	6,788
Other	25	0	25
Total Instructional Staff	1,785,411	1,109,290	676,121
Administration:			
Salaries	82,114	72,872	9,242
Fringe Benefits	29,729	27,369	2,360
Total Administration	111,843	100,241	11,602
Fiscal:			
Other	\$119,342	\$119,342	\$0

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I - School Improvement, Stimulus G Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Pupil Transportation:			
Purchased Services	\$147,871	\$137,278	\$10,593
Total Support Services	3,318,304	2,473,868	844,436
<i>Total Expenditures</i>	7,400,000	4,673,991	2,726,009
Excess of Revenues Over (Under) Expenditures	0	(776,897)	(776,897)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	1,830,402	1,830,402
Advances Out	0	(1,053,505)	(1,053,505)
<i>Total Other Financing Sources (Uses)</i>	0	776,897	776,897
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$1,860,500	\$1,303,880	(\$556,620)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	30,600	0	30,600
Fringe Benefits	5,569	0	5,569
Materials and Supplies	117,765	74,436	43,329
Capital Outlay	50,000	47,107	2,893
Total Instruction	203,934	121,543	82,391
Support Services:			
Pupils:			
Salaries	510,051	420,663	89,388
Fringe Benefits	220,381	213,820	6,561
Purchased Services	43,850	33,357	10,493
Materials and Supplies	2,095	2,095	0
Capital Outlay	52,678	46,678	6,000
Total Pupils	829,055	716,613	112,442
Instructional Staff:			
Salaries	412,376	308,657	103,719
Fringe Benefits	149,748	127,629	22,119
Purchased Services	88,457	55,866	32,591
Materials and Supplies	31,510	31,059	451
Total Instructional Staff	682,091	523,211	158,880
Fiscal:			
Other	18,124	18,124	0
Total Support Services	1,529,270	1,257,948	271,322
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	4,849	4,741	108
Total Expenditures	1,738,053	1,384,232	353,821
Excess of Revenues Over (Under) Expenditures	\$122,447	(\$80,352)	(\$202,799)

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title III - Limited English Proficiency Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Advances In	\$0	\$461,592	\$461,592
Advances Out	0	(371,782)	(371,782)
Refund of Prior Year Receipts	(54,999)	(54,999)	0
<i>Total Other Financing Sources (Uses)</i>	(54,999)	34,811	89,810
Net Change in Fund Balance	67,448	(45,541)	(112,989)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	45,541	45,541	0
Fund Balance at End of Year	<u>\$112,989</u>	<u>\$0</u>	<u>(\$112,989)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Transition Program for Refugee Children Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$227,000	\$139,408	(\$87,592)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	95,598	50,268	45,330
Fringe Benefits	17,736	9,376	8,360
Materials and Supplies	37,227	37,206	21
Total Instruction	150,561	96,850	53,711
Support Services:			
Operation and Maintenance of Plant:			
Salaries	2,494	2,494	0
Fringe Benefits	491	491	0
Total Support Services	2,985	2,985	0
<i>Total Expenditures</i>	153,546	99,835	53,711
Excess of Revenues Over (Under) Expenditures	73,454	39,573	(33,881)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	95,367	95,367
Advances Out	0	(155,538)	(155,538)
<i>Total Other Financing Sources (Uses)</i>	0	(60,171)	(60,171)
Net Change in Fund Balance	73,454	(20,598)	(94,052)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	20,600	20,600	0
Fund Balance at End of Year	\$94,054	\$2	(\$94,052)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$77,707,715	\$58,901,564	(\$18,806,151)
Investment Earnings	276	209	(67)
<i>Total Revenues</i>	<u>77,707,991</u>	<u>58,901,773</u>	<u>(18,806,218)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	173,316	173,310	6
Special:			
Salaries	25,113,595	21,403,744	3,709,851
Fringe Benefits	7,840,716	6,738,553	1,102,163
Purchased Services	664,247	639,343	24,904
Materials and Supplies	2,937,598	2,493,114	444,484
Capital Outlay	3,253,309	2,936,774	316,535
Other	295	295	0
Total Special	<u>39,809,760</u>	<u>34,211,823</u>	<u>5,597,937</u>
Total Instruction	<u>39,983,076</u>	<u>34,385,133</u>	<u>5,597,943</u>
Support Services:			
Pupils:			
Salaries	4,089,441	3,284,535	804,906
Fringe Benefits	1,527,309	1,199,091	328,218
Purchased Services	5,507,211	5,322,396	184,815
Materials and Supplies	196,288	156,082	40,206
Capital Outlay	10,151	10,151	0
Total Pupils	<u>11,330,400</u>	<u>9,972,255</u>	<u>1,358,145</u>
Instructional Staff:			
Salaries	6,776,520	5,251,438	1,525,082
Fringe Benefits	2,707,370	2,210,642	496,728
Purchased Services	3,649,918	3,176,888	473,030
Materials and Supplies	434,663	375,377	59,286
Capital Outlay	7,900	7,824	76
Other	623	623	0
Total Instructional Staff	<u>\$13,576,994</u>	<u>\$11,022,792</u>	<u>\$2,554,202</u>

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$584,604	\$476,441	\$108,163
Fringe Benefits	246,398	144,171	102,227
Purchased Services	67,375	32,025	35,350
Materials and Supplies	9,053	7,452	1,601
Total Administration	907,430	660,089	247,341
Fiscal:			
Salaries	147,238	120,172	27,066
Fringe Benefits	72,655	60,996	11,659
Other	588,997	582,669	6,328
Total Fiscal	808,890	763,837	45,053
Business:			
Salaries	9,500	1,844	7,656
Fringe Benefits	3,325	362	2,963
Total Business	12,825	2,206	10,619
Operation and Maintenance of Plant:			
Salaries	9,806	5,134	4,672
Fringe Benefits	1,254	1,007	247
Purchased Services	585	585	0
Total Operation and Maintenance of Plant	11,645	6,726	4,919
Pupil Transportation:			
Purchased Services	253,847	238,542	15,305
Central:			
Salaries	91,424	67,321	24,103
Fringe Benefits	35,375	16,704	18,671
Total Central	126,799	84,025	42,774
Total Support Services	\$27,028,830	\$22,750,472	\$4,278,358

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Salaries	\$521,350	\$486,194	\$35,156
Fringe Benefits	181,277	149,428	31,849
Materials and Supplies	49,554	36,733	12,821
Capital Outlay	21,159	17,461	3,698
Total Operation of Non-Instructional Services	<u>773,340</u>	<u>689,816</u>	<u>83,524</u>
Extracurricular Activities:			
Academic Oriented Activities:			
Other	11,606	10,000	1,606
<i>Total Expenditures</i>	<u>67,796,852</u>	<u>57,835,421</u>	<u>9,961,431</u>
Excess of Revenues Over Expenditures	<u>9,911,139</u>	<u>1,066,352</u>	<u>(8,844,787)</u>
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	28,000	28,000	0
Transfers In	264,009	127,236	(136,773)
Transfers Out	(136,773)	0	136,773
Advances In	0	15,277,902	15,277,902
Advances Out	0	(20,338,288)	(20,338,288)
Refund of Prior Year Receipts	(62,384)	(62,384)	0
<i>Total Other Financing Sources (Uses)</i>	<u>92,852</u>	<u>(4,967,534)</u>	<u>(5,060,386)</u>
Net Change in Fund Balance	10,003,991	(3,901,182)	(13,905,173)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>3,901,182</u>	<u>3,901,182</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$13,905,173</u></u>	<u><u>\$0</u></u>	<u><u>(\$13,905,173)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$344,739	\$219,781	(\$124,958)
Investment Earnings	397	253	(144)
<i>Total Revenues</i>	<u>345,136</u>	<u>220,034</u>	<u>(125,102)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	10,000	8,647	1,353
Support Services:			
Pupils:			
Purchased Services	38,400	30,820	7,580
Materials and Supplies	846	0	846
Capital Outlay	32,000	31,262	738
Other	5,000	0	5,000
Total Pupils	<u>76,246</u>	<u>62,082</u>	<u>14,164</u>
Instructional Staff:			
Salaries	51,433	12,593	38,840
Fringe Benefits	9,006	2,285	6,721
Purchased Services	82,080	60,457	21,623
Other	350	215	135
Total Instructional Staff	<u>142,869</u>	<u>75,550</u>	<u>67,319</u>
Administration:			
Purchased Services	72,000	68,564	3,436
Fiscal:			
Other	4,859	4,859	0
Pupil Transportation:			
Purchased Services	4,225	1,225	3,000
Central:			
Purchased Services	35,000	30,000	5,000
Total Support Services	<u>335,199</u>	<u>242,280</u>	<u>92,919</u>
<i>Total Expenditures</i>	<u>345,199</u>	<u>250,927</u>	<u>94,272</u>
Excess of Revenues Under Expenditures	<u>(\$63)</u>	<u>(\$30,893)</u>	<u>(\$30,830)</u> <i>(continued)</i>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Innovative Programs - Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$461,956	\$461,956	\$0
Transfers In	1,108	1,108	0
Advances In	0	44,058	44,058
Advances Out	0	(13,474)	(13,474)
Refund of Prior Year Receipts	(481,002)	(481,002)	0
<i>Total Other Financing Sources (Uses)</i>	(17,938)	12,646	30,584
Net Change in Fund Balance	(18,001)	(18,247)	(246)
Fund Balance at Beginning of Year	18,247	18,247	0
Fund Balance at End of Year	\$246	\$0	(\$246)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safe and Drug-Free Schools Grant - Title IV-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$325,000	\$278,200	(\$46,800)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries	12,105	12,105	0
Fringe Benefits	2,204	2,204	0
Purchased Services	40,329	40,000	329
Total Pupils	54,638	54,309	329
Instructional Staff:			
Salaries	34,131	34,131	0
Fringe Benefits	8,226	8,226	0
Materials and Supplies	32,553	32,553	0
Total Instructional Staff	74,910	74,910	0
<i>Total Expenditures</i>	129,548	129,219	329
Excess of Revenues Over Expenditures	195,452	148,981	(46,471)
<u>Other Financing Sources (Uses):</u>			
Advances In	0	44,673	44,673
Advances Out	0	(226,236)	(226,236)
<i>Total Other Financing Sources (Uses)</i>	0	(181,563)	(181,563)
Net Change in Fund Balance	195,452	(32,582)	(228,034)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	32,627	32,627	0
Fund Balance at End of Year	\$228,079	\$45	(\$228,034)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Special Education, IDEA Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$811,944	\$447,581	(\$364,363)
Investment Earnings	56	31	(25)
<i>Total Revenues</i>	<u>812,000</u>	<u>447,612</u>	<u>(364,388)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries	237,302	133,304	103,998
Fringe Benefits	95,502	55,544	39,958
Materials and Supplies	26,533	19,033	7,500
Capital Outlay	58,603	58,540	63
<i>Total Instruction</i>	<u>417,940</u>	<u>266,421</u>	<u>151,519</u>
Support Services:			
Instructional Staff:			
Salaries	116,182	102,899	13,283
Fringe Benefits	102,314	88,701	13,613
<i>Total Instructional Staff</i>	<u>218,496</u>	<u>191,600</u>	<u>26,896</u>
Fiscal:			
Other	3,756	3,756	0
<i>Total Support Services</i>	<u>222,252</u>	<u>195,356</u>	<u>26,896</u>
<i>Total Expenditures</i>	<u>640,192</u>	<u>461,777</u>	<u>178,415</u>
Excess of Revenues Over (Under) Expenditures	<u>171,808</u>	<u>(14,165)</u>	<u>(185,973)</u>
<u>Other Financing Sources (Uses):</u>			
Advances In	0	135,009	135,009
Advances Out	0	(130,620)	(130,620)
Refund of Prior Year Receipts	(8,304)	(8,304)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(8,304)</u>	<u>(3,915)</u>	<u>4,389</u>
Net Change in Fund Balance	163,504	(18,080)	(181,584)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	18,080	18,080	0
Fund Balance at End of Year	<u>\$181,584</u>	<u>\$0</u>	<u>(\$181,584)</u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$9,369,255	\$7,132,206	(\$2,237,049)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	2,942,442	2,363,734	578,708
Fringe Benefits	1,173,637	835,580	338,057
Total Instruction	4,116,079	3,199,314	916,765
Support Services:			
Pupils:			
Purchased Services	4,740	4,740	0
Instructional Staff:			
Salaries	1,929,924	1,917,498	12,426
Fringe Benefits	469,023	466,733	2,290
Purchased Services	1,817,953	1,662,431	155,522
Materials and Supplies	239,794	239,794	0
Capital Outlay	47,230	44,919	2,311
Other	1,095	1,095	0
Total Instructional Staff	4,505,019	4,332,470	172,549
Administration:			
Salaries	178,154	152,841	25,313
Fringe Benefits	65,496	53,443	12,053
Total Administration	243,650	206,284	37,366
Fiscal:			
Other	96,843	96,658	185
Total Support Services	\$4,850,252	\$4,640,152	\$210,100

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Improving Teacher Quality - Title II-A Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final <u>Budgeted Amount</u>	<u>Actual</u>	Variance Positive (Negative)
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	\$10,000	\$10,000	\$0
<i>Total Expenditures</i>	<u>8,976,331</u>	<u>7,849,466</u>	<u>1,126,865</u>
Excess of Revenues Over (Under) Expenditures	<u>392,924</u>	<u>(717,260)</u>	<u>(1,110,184)</u>
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	421,197	421,197	0
Transfers In	9,548	9,548	0
Advances In	0	2,039,051	2,039,051
Advances Out	0	(2,065,564)	(2,065,564)
Refund of Prior Year Receipts	<u>(341,926)</u>	<u>(341,926)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>88,819</u>	<u>62,306</u>	<u>(26,513)</u>
Net Change in Fund Balance	481,743	(654,954)	(1,136,697)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>655,839</u>	<u>655,839</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,137,582</u></u>	<u><u>\$885</u></u>	<u><u>(\$1,136,697)</u></u>

Columbus City School District
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011*

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Intergovernmental	\$10,785,026	\$9,421,100	(\$1,363,926)
Investment Earnings	324	283	(41)
Total Revenues	10,785,350	9,421,383	(1,363,967)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries	116,700	116,700	0
Fringe Benefits	20,918	20,918	0
Purchased Services	14,907	11,443	3,464
Materials and Supplies	1,118	482	636
Capital Outlay	5,243	5,243	0
Total Regular	158,886	154,786	4,100
Special:			
Salaries	142,028	113,484	28,544
Fringe Benefits	49,657	47,274	2,383
Total Special	191,685	160,758	30,927
Total Instruction	350,571	315,544	35,027
Support Services:			
Pupils:			
Salaries	110,109	91,081	19,028
Fringe Benefits	41,329	35,228	6,101
Purchased Services	37,502	36,161	1,341
Materials and Supplies	38,820	23,253	15,567
Other	6,670	6,390	280
Total Pupils	234,430	192,113	42,317
Instructional Staff:			
Salaries	3,149,040	1,515,371	1,633,669
Fringe Benefits	519,450	428,510	90,940
Purchased Services	1,251,754	1,022,109	229,645
Materials and Supplies	148,162	141,720	6,442
Capital Outlay	141,243	139,377	1,866
Other	3,060	3,060	0
Total Instructional Staff	\$5,212,709	\$3,250,147	\$1,962,562

(continued)

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2011
(continued)

	Final Budgeted Amount	Actual	Variance Positive (Negative)
Administration:			
Salaries	\$320,884	\$255,806	\$65,078
Fringe Benefits	84,433	65,755	18,678
Total Administration	405,317	321,561	83,756
Fiscal:			
Other	38,881	38,851	30
Operation and Maintenance of Plant:			
Salaries	67,287	67,287	0
Fringe Benefits	17,972	17,972	0
Purchased Services	8,898	8,898	0
Total Operation and Maintenance of Plant	94,157	94,157	0
Pupil Transportation:			
Purchased Services	57,315	57,315	0
Capital Outlay - Replacement	279,500	279,500	0
Total Pupil Transportation	336,815	336,815	0
Central:			
Purchased Services	3,672,171	3,672,171	0
Total Support Services	9,994,480	7,905,815	2,088,665
<i>Total Expenditures</i>	10,345,051	8,221,359	2,123,692
Excess of Revenues Over Expenditures	440,299	1,200,024	759,725
<u>Other Financing Sources (Uses):</u>			
Transfers In	214,650	214,650	0
Advances In	0	3,658,517	3,658,517
Advances Out	0	(3,139,508)	(3,139,508)
Refund of Prior Year Receipts	(2,372)	(2,051)	321
<i>Total Other Financing Sources (Uses)</i>	212,278	731,608	519,330
Net Change in Fund Balance	652,577	1,931,632	1,279,055
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	1,538,658	1,538,658	0
Fund Balance at End of Year	\$2,191,235	\$3,470,290	\$1,279,055

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	6,087	2,087	4,000
Materials and Supplies	3,179,045	3,165,697	13,348
Total Instruction	3,185,132	3,167,784	17,348
Support Services:			
Business:			
Purchased Services	50,119	49,965	154
Pupil Transportation:			
Capital Outlay - Replacement	3,200,698	3,200,698	0
Central:			
Capital Outlay	444,102	433,248	10,854
Total Support Services	3,694,919	3,683,911	11,008
<i>Total Expenditures</i>	6,880,051	6,851,695	28,356
Excess of Revenues Under Expenditures	(6,880,051)	(6,851,695)	28,356
<u>Other Financing Sources:</u>			
Refund of Prior Year Expenditures	1,327	1,327	0
Net Change in Fund Balance	(6,878,724)	(6,850,368)	28,356
Fund Balance at Beginning of Year	3,077,305	3,077,305	0
Prior Year Encumbrances Appropriated	3,869,527	3,869,527	0
Fund Balance at End of Year	\$68,108	\$96,464	\$28,356

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Replacement Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay:			
Site Acquisition Services:			
Capital Outlay - Replacement	133,433	0	133,433
Net Change in Fund Balance	(133,433)	0	133,433
Fund Balance at Beginning of Year	133,433	133,433	0
Fund Balance at End of Year	\$0	\$133,433	\$133,433

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Schoolnet Equipment Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(2)</u>	<u>(2)</u>	<u>0</u>
Net Change in Fund Balance	(2)	(2)	0
Fund Balance at Beginning of Year	<u>2</u>	<u>2</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
School Building Assistance Limited Capital Projects Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Building Acquisition and Construction Services:			
Capital Outlay	10,979	0	10,979
Net Change in Fund Balance	(10,979)	0	10,979
Fund Balance at Beginning of Year	10,979	10,979	0
Fund Balance at End of Year	\$0	\$10,979	\$10,979

Columbus City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Endowment Permanent Fund
For the Fiscal Year Ended June 30, 2011

	Final Budgeted Amount	Actual	Variance Positive (Negative)
<u>Revenues:</u>			
Investment Earnings	\$3,125	\$3,125	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Other	1,500	0	1,500
Net Change in Fund Balance	1,625	3,125	1,500
Fund Balance at Beginning of Year	930,568	930,568	0
Fund Balance at End of Year	\$932,193	\$933,693	\$1,500

**STATISTICAL
SECTION**

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STATISTICAL TABLES

This part of Columbus City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	166-177
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	178-187
These schedules contain information to help the reader assess the School District’s most significant local revenue sources.	
Debt Capacity	188-193
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	195-197
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating information	199-208
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

*Columbus City School District
Net Assets by Component
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)*

Fiscal Year	2002	2003	2004	2005
Invested in Capital Assets, Net of Related Debt	\$158,400,362	\$134,016,880	\$138,911,328	\$101,483,785
Restricted for:				
Debt Service	4,241,122	7,868,465	15,904,608	12,064,763
Capital Projects	10,108,099	274,385,253	262,393,282	125,487,284
Public School Purposes:				
Expendable	186,792	141,716	140,787	163,815
Nonexpendable	673,401	673,401	673,401	673,401
Other Purposes	15,330,234	32,655,053	31,904,733	33,172,167
Unrestricted (Deficit)	8,139,039	(235,932,632)	(306,725,795)	(72,595,529)
<i>Total Net Assets</i>	<u>\$197,079,049</u>	<u>\$213,808,136</u>	<u>\$143,202,344</u>	<u>\$200,449,686</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$78,012,508	\$157,028,996	\$173,387,249	\$139,327,989	\$188,708,432	\$178,057,903
13,933,689	29,510,707	24,887,766	109,422,768	34,102,539	26,110,981
166,021,389	102,131,178	81,747,034	60,146,458	108,722,026	101,455,745
163,515	212,400	243,996	253,651	257,167	132,051
673,401	673,401	673,401	673,401	673,401	801,642
37,172,881	46,530,420	49,004,113	42,531,648	52,184,490	60,021,770
(22,908,600)	73,619,761	69,906,992	123,588,490	175,823,294	225,271,104
<u>\$273,068,783</u>	<u>\$409,706,863</u>	<u>\$399,850,551</u>	<u>\$475,944,405</u>	<u>\$560,471,349</u>	<u>\$591,851,196</u>

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2002	2003	2004	2005
Expenses:				
Current:				
Instruction:				
Regular	\$256,444,114	\$281,964,404	\$278,118,279	\$314,091,889
Special	73,439,876	72,484,995	80,535,499	85,413,229
Vocational	25,256,824	21,987,545	21,114,819	14,040,774
Adult/Continuing (1)	5,949,308	4,912,032	4,860,658	2,933,559
Student Intervention Services (1)	0	0	392,159	137,470
Support Services:				
Pupils	40,121,652	49,792,142	53,188,569	47,790,920
Instructional Staff	62,492,058	52,285,197	67,934,149	76,705,011
Board of Education (2)	0	0	43,366	69,427
Administration (2)	41,998,634	62,026,022	53,012,782	51,380,573
Fiscal (3)	25,320,785	9,528,287	20,133,183	15,048,909
Business (3)	0	0	2,460,253	0
Operation and Maintenance of Plant	60,639,039	65,304,673	61,823,222	56,317,813
Pupil Transportation	30,200,073	29,595,632	29,611,211	32,673,761
Central	27,404,953	25,740,780	26,790,621	26,991,245
Operation of Non-Instructional Services	26,705,069	28,507,060	27,498,942	29,652,433
Extracurricular Activities	14,947,167	14,639,269	14,322,606	14,992,196
Interest and Fiscal Charges	2,978,738	33,699,347	15,072,633	25,802,812
<i>Total Expenses</i>	<u>693,898,290</u>	<u>752,467,385</u>	<u>756,912,951</u>	<u>794,042,021</u>
Program Revenues:				
Charges for Services and Sales:				
Instruction:				
Regular	2,173,426	2,245,228	2,293,253	2,046,144
Special	482,317	437,077	498,407	642,641
Vocational	214,804	168,547	169,545	98,950
Adult/Continuing (4)	2,282,523	1,699,480	1,326,741	977,904
Student Intervention Services (4)	0	0	0	0
Support Services:				
Pupils	295,209	466,404	378,917	378,788
Instructional Staff	435,525	354,247	375,753	478,610
Administration	1,283,707	1,501,093	1,277,087	998,883
Fiscal	183,182	46,908	210,299	105,022
Operation and Maintenance of Plant	526,365	520,394	507,852	399,122
Pupil Transportation	263,577	252,450	240,519	238,745
Central	218,515	197,224	178,019	172,636
Operation of Non-Instructional Services	7,692,774	7,626,758	7,377,340	7,139,325
Extracurricular Activities	1,828,418	1,653,380	1,702,455	1,716,611
Operating Grants, Contributions, and Interest	118,074,360	164,858,848	164,315,187	182,402,146
Capital Grants and Contributions	424,171	3,050,729	15,000	553,035
<i>Total Program Revenues</i>	<u>136,378,873</u>	<u>185,078,767</u>	<u>180,866,374</u>	<u>198,348,562</u>
<i>Net Expense</i>	<u>(\$557,519,417)</u>	<u>(\$567,388,618)</u>	<u>(\$576,046,577)</u>	<u>(\$595,693,459)</u>

2006	2007	2008	2009	2010	2011
\$312,347,701	\$293,469,060	\$333,637,633	\$339,881,279	\$362,099,913	\$367,357,778
78,504,191	89,524,013	92,964,504	101,040,134	111,639,396	118,664,722
10,736,361	10,445,182	13,340,466	10,550,511	9,898,782	11,379,831
2,425,019	2,253,559	2,481,549	2,530,779	2,148,235	2,414,516
8,598,912	14,136,826	14,010,535	2,612,552	2,315,695	2,168,895
47,931,201	45,843,170	50,564,641	56,390,136	58,748,856	61,923,056
82,164,176	64,418,757	66,939,400	75,697,511	76,861,390	75,738,568
76,390	173,859	119,957	186,196	121,508	79,137
41,021,722	48,200,511	49,380,916	52,949,866	50,564,485	48,856,324
13,714,697	13,632,207	21,368,496	13,673,008	14,137,196	10,116,691
4,441,970	3,220,352	3,292,677	25,696	6,238,862	2,149,456
60,513,709	63,191,116	64,967,754	66,921,441	68,485,846	63,300,077
36,604,349	44,886,806	48,671,909	54,001,204	59,766,197	56,422,250
23,708,882	25,132,427	23,671,897	29,087,926	19,434,722	16,316,005
34,530,084	34,256,509	36,959,899	37,882,087	38,950,257	38,081,702
7,718,721	7,531,387	7,366,538	7,808,576	8,596,820	8,330,333
10,404,007	12,257,313	20,733,501	18,487,917	24,272,508	24,153,683
<u>775,442,092</u>	<u>772,573,054</u>	<u>850,472,272</u>	<u>869,726,819</u>	<u>914,280,668</u>	<u>907,453,024</u>
2,795,914	3,543,413	3,556,682	4,215,832	5,097,451	3,941,783
577,543	2,377,476	857,374	852,980	452,577	359,228
97,425	430,544	120,665	274,128	230,211	334,727
1,080,362	884,849	1,004,151	851,910	846,594	15,996
0	0	0	2,010	87,319	205,718
387,769	86,847	734,036	227,426	218,368	688
423,509	34,357	406,790	124,885	122,604	527,048
918,723	788,928	1,370,854	487,558	449,532	317,241
365,793	1,612	303,013	2,550	570	18,534
563,540	1,146	845,678	63,341	39,023	556,570
386,713	0	634,850	5,982	33,819	0
130,299	0	221,331	19,663	0	0
6,517,142	5,850,882	6,148,405	5,398,527	5,439,381	3,459,301
1,632,185	1,609,781	1,527,165	1,928,834	1,920,251	1,962,441
152,276,584	154,984,923	137,899,147	136,370,265	166,043,387	175,384,891
15,000	125,000	297,044	600,825	0	0
<u>168,168,501</u>	<u>170,719,758</u>	<u>155,927,185</u>	<u>151,426,716</u>	<u>180,981,087</u>	<u>187,084,166</u>
<u>(\$607,273,591)</u>	<u>(\$601,853,296)</u>	<u>(\$694,545,087)</u>	<u>(\$718,300,103)</u>	<u>(\$733,299,581)</u>	<u>(\$720,368,858)</u>

(continued)

Columbus City School District
Changes in Net Assets
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(continued)

Fiscal Year	2002	2003	2004	2005
General Revenues:				
Property Taxes Levied for:				
General Purposes (5)	\$288,256,321	\$307,391,044	\$287,429,181	\$352,960,286
Debt Service	7,946,442	15,236,909	18,413,900	30,767,734
Capital Outlay	0	2,267,541	3,707,953	3,944,996
Grants and Entitlements not Restricted				
to Specific Programs	203,015,816	251,428,587	188,643,400	246,863,208
Contributions and Donations	0	0	0	0
Investments Earnings	6,716,155	4,103,320	1,489,025	9,149,680
Payments in Lieu of Taxes (5)	0	0	0	4,606,016
Miscellaneous	4,071,606	3,631,050	5,757,326	4,648,881
Gain on Sale of Capital Assets	856,744	59,254	0	0
<i>Total General Revenues</i>	<u>510,863,084</u>	<u>584,117,705</u>	<u>505,440,785</u>	<u>652,940,801</u>
<i>Change in Net Assets</i>	<u>(\$46,656,333)</u>	<u>\$16,729,087</u>	<u>(\$70,605,792)</u>	<u>\$57,247,342</u>

- (1) Prior to fiscal year 2004, Adult/Continuing expenses and Student Intervention Services expenses were combined; however, both are presented separately in fiscal years after 2003.
- (2) Prior to fiscal year 2004, Board of Education expenses and Administration expenses were combined; however, both are presented separately in fiscal years after 2003.
- (3) Prior to fiscal year 2004, Fiscal expenses and Business expenses were combined; however, both are presented separately in fiscal years after 2003.
- (4) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services charges for services program revenues were combined; however, both are presented separately in fiscal years after 2008.
- (5) Prior to fiscal year 2005, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2005, such revenues were classified as payments in lieu of taxes revenue.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$371,193,749	\$409,614,280	\$337,697,721	\$405,188,651	\$377,613,351	\$344,291,087
26,863,209	40,533,244	33,383,869	38,223,465	35,135,365	31,421,888
3,924,443	5,681,393	3,541,952	3,916,265	3,573,709	3,290,050
240,297,248	243,017,184	275,688,810	297,699,979	351,784,273	325,815,707
0	0	140,000	88,979	70	500
16,694,892	24,209,137	18,309,812	6,737,757	3,145,023	1,549,924
7,119,921	7,447,169	5,992,191	35,232,947	40,278,643	38,140,408
5,784,331	7,988,969	9,933,524	7,305,914	6,297,186	7,239,141
8,014,895	0	896	0	0	0
<u>679,892,688</u>	<u>738,491,376</u>	<u>684,688,775</u>	<u>794,393,957</u>	<u>817,827,620</u>	<u>751,748,705</u>
<u>\$72,619,097</u>	<u>\$136,638,080</u>	<u>(\$9,856,312)</u>	<u>\$76,093,854</u>	<u>\$84,528,039</u>	<u>\$31,379,847</u>

Columbus City School District
Program Revenues by Function/Program
Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	2002	2003	2004	2005
Function / Program:				
Instruction:				
Regular	\$6,379,867	\$11,045,206	\$9,436,899	\$9,324,266
Special	60,424,340	78,308,352	79,983,728	79,373,571
Vocational	1,060,997	1,270,400	4,139,542	3,590,741
Adult/Continuing (1)	3,685,113	6,778,230	2,374,738	2,754,844
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	8,175,901	11,886,817	7,090,792	10,277,123
Instructional Staff	14,678,592	23,257,882	25,243,756	32,735,538
Administration	2,836,969	4,119,386	3,386,482	4,302,612
Fiscal	1,211,300	654,874	1,660,863	1,474,211
Business	0	0	0	0
Operation and Maintenance of Plant	953,631	888,824	733,949	1,306,205
Pupil Transportation	1,354,764	10,346,427	11,847,918	14,908,274
Central	1,648,128	1,574,780	2,764,141	3,015,144
Operation of Non-Instructional Services	31,880,893	33,272,931	30,283,148	33,363,105
Extracurricular Activities	2,088,378	1,674,658	1,920,418	1,922,928
<i>Total Program Revenues</i>	<u>\$136,378,873</u>	<u>\$185,078,767</u>	<u>\$180,866,374</u>	<u>\$198,348,562</u>

(1) Prior to fiscal year 2009, Adult/Continuing and Student Intervention Services program revenues were combined; however, both are presented separately in fiscal years after 2008.

* The large variance from 2007 to 2008 is a result of monies received by the Ohio Department of Education being classified as restricted monies in years prior to 2008. In 2008, these monies were identified as being unrestricted for program revenue purposes and are now presented as general revenues within the School District.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$10,263,858	\$11,599,495	\$9,252,650	\$9,580,340	\$8,218,275	\$15,017,771
38,139,401	42,859,536	44,031,079	43,224,238	58,332,346	62,987,266
3,751,772	2,810,168	2,326,997	2,603,283	2,631,212	2,678,911
2,743,466	2,427,470	2,590,365	2,305,427	2,293,458	2,297,522
0	0	0	23,617	240,738	318,772
11,491,498	10,473,587	13,623,983	11,804,774	14,348,395	13,971,479
35,659,624	34,434,218	32,799,783	32,251,603	43,830,755	38,619,719
4,243,437	4,114,572	4,210,951	3,236,959	2,960,715	3,048,233
1,477,395	1,290,468	1,476,287	804,958	2,162,778	1,366,471
0	0	0	0	8,037	2,180
1,678,128	3,576,335	1,211,319	597,846	126,442	710,832
15,031,188	14,440,741 *	4,369,927 *	3,487,150	3,669,776	4,091,205
8,964,410	9,459,567	3,555,112	4,907,565	3,807,686	3,827,635
32,893,439	31,486,875	34,772,158	34,511,590	36,253,212	36,010,006
1,830,885	1,746,726	1,706,574	2,087,366	2,097,262	2,136,164
<u>\$168,168,501</u>	<u>\$170,719,758</u>	<u>\$155,927,185</u>	<u>\$151,426,716</u>	<u>\$180,981,087</u>	<u>\$187,084,166</u>

Columbus City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund:				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	23,939,323	21,375,943	26,916,482	10,232,117
Unreserved (Deficit)	<u>27,178,654</u>	<u>(15,925,554)</u>	<u>(58,264,215)</u>	<u>(30,859,351)</u>
<i>Total General Fund (Deficit)</i>	<u>51,117,977</u>	<u>5,450,389</u>	<u>(31,347,733)</u>	<u>(20,627,234)</u>
All Other Governmental Funds:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	9,991,188	14,019,040	13,313,796	25,559,562
Unreserved, Undesignated Reported in:				
Special Revenue Funds	12,231,439	13,828,200	11,647,877	23,130,096
Debt Service Funds	0	13,631,320	12,127,248	17,747,947
Capital Projects Funds	8,154,413	200,597,272 *	190,398,554	344,437,816 *
Permanent Fund	<u>186,792</u>	<u>141,407</u>	<u>140,787</u>	<u>163,815</u>
<i>Total All Other Governmental Funds</i>	<u>30,563,832</u>	<u>242,217,239</u>	<u>227,628,262</u>	<u>411,039,236</u>
<i>Total Governmental Funds</i>	<u><u>\$81,681,809</u></u>	<u><u>\$247,667,628</u></u>	<u><u>\$196,280,529</u></u>	<u><u>\$390,412,002</u></u>

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) The School District implemented GASB 54 in fiscal year 2011.

* The amount of unreserved, undesignated fund balances reported in capital projects funds increased significantly in fiscal years 2003 and 2005 due to the issuance of bonds in those fiscal years.

<u>2006 (1)</u>	<u>2007 (1)</u>	<u>2008</u>	<u>2009</u>	<u>2010 (2)</u>	<u>2011 (2)</u>
\$0	\$0	\$0	\$0	\$322,866	\$279,960
0	0	0	0	277,641	800,651
0	0	0	0	6,753,644	7,265,292
0	0	0	0	189,467,438	238,430,121
76,499,114	64,053,699	98,945,956	112,362,782	0	0
<u>(50,741,286)</u>	<u>35,718,527</u>	<u>807,335</u>	<u>44,228,181</u>	<u>0</u>	<u>0</u>
<u>25,757,828</u>	<u>99,772,226</u>	<u>99,753,291</u>	<u>156,590,963</u>	<u>196,821,589</u>	<u>246,776,024</u>
0	0	0	0	801,642	801,642
0	0	0	0	260,939,854	261,497,181
0	0	0	0	61,458	175,571
0	0	0	0	133,433	2,615,439
0	0	0	0	(17,741,959)	(7,096,314)
116,855,704	154,742,354	114,385,439	46,004,448	0	0
18,911,457	30,205,372	17,104,637	20,271,986	0	0
8,956,742	24,345,083	20,423,630	99,537,005	0	0
243,996,807	137,383,445	88,677,242	123,747,815	0	0
<u>163,515</u>	<u>212,400</u>	<u>243,996</u>	<u>253,651</u>	<u>0</u>	<u>0</u>
<u>388,884,225</u>	<u>346,888,654</u>	<u>240,834,944</u>	<u>289,814,905</u>	<u>244,194,428</u>	<u>257,993,519</u>
<u>\$414,642,053</u>	<u>\$446,660,880</u>	<u>\$340,588,235</u>	<u>\$446,405,868</u>	<u>\$441,016,017</u>	<u>\$504,769,543</u>

Columbus City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006 (1)
<u>Revenues:</u>					
Property Taxes (2)	\$294,263,353	\$320,641,959	\$326,624,650	\$376,823,691	\$396,067,777
Payments in Lieu of Taxes (2)	0	0	0	4,606,016	7,119,921
Intergovernmental	301,745,514	316,697,580	324,813,059	372,657,266	414,763,503
Investment Earnings	6,073,034	4,313,492	1,800,749	9,283,751	17,004,766
Tuition and Fees	6,382,502	5,869,257	5,772,014	5,473,329	9,857,750
Extracurricular Activities	0	0	0	0	0
Rent	0	0	0	0	0
Charges for Services	0	0	0	0	4,367,330
Contributions and Donations	0	0	0	0	0
Miscellaneous	6,465,330	6,698,387	8,299,479	9,120,319	12,166,261
Total Revenues	614,929,733	654,220,675	667,309,951	777,964,372	861,347,308
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	242,733,313	266,765,494	265,354,480	282,469,289	291,549,219
Special	68,184,260	71,503,852	78,793,126	84,478,441	81,534,717
Vocational	20,193,222	21,565,579	19,719,349	13,620,035	11,974,300
Adult/Continuing (3)	1,838,346	1,476,586	1,944,718	1,361,962	2,443,419
Student Intervention Services (3)	0	0	0	0	8,598,912
Support Services:					
Pupils	44,128,214	48,731,883	51,059,717	46,705,565	48,851,702
Instructional Staff	62,917,855	52,284,232	66,627,988	76,278,185	81,041,154
Board of Education (4)	0	0	43,366	69,427	76,390
Administration (4)	41,780,024	61,093,212	48,916,621	49,736,363	43,815,959
Fiscal (5)	21,824,688	8,881,965	22,003,749	14,201,048	14,009,716
Business (5)	0	0	502	3,595,413	4,514,890
Operation and Maintenance of Plant	55,703,874	64,273,776	62,412,038	55,461,480	62,427,678
Pupil Transportation	29,268,144	29,733,508	28,915,014	33,364,648	36,646,705
Central	26,957,345	25,782,742	24,107,348	26,861,677	24,177,711
Operation of Non-Instructional Services	6,777,812	6,331,243	5,698,663	7,262,205	34,290,664
Extracurricular Activities	8,059,074	8,380,438	10,138,959	7,771,183	7,755,402
Capital Outlay	11,835,837	5,734,941	10,716,011	17,317,200	58,861,401
Debt Service:					
Principal Retirement	18,905,020	17,723,967	10,512,362	72,956,927	16,275,025
Interest and Fiscal Charges	2,991,985	3,253,958	11,785,384	18,077,980	18,176,894
Issuance Costs	0	1,695,364	0	1,423,174	0
Capital Appreciation Bond Accretion	0	0	0	0	0
Total Expenditures	664,099,013	695,212,740	718,749,395	813,012,202	847,021,858
Excess of Revenues Over (Under) Expenditures	(49,169,280)	(40,992,065)	(51,439,444)	(35,047,830)	14,325,450
<u>Other Financing Sources (Uses):</u>					
General Obligation Bonds Issued	7,760,000	200,000,000	0	164,000,000	0
General Obligation Refunding Bonds Issued	0	0	0	0	0
Premium on General Obligation Bonds	0	6,879,996	0	4,682,751	0
Premium on General Obligation Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Bond Anticipation Notes Issued	0	0	0	60,000,000	0
Proceeds from Sale of Capital Assets	928,234	97,888	52,345	15,946	9,904,601
Inception of Capital Lease	2,235,256	0	0	479,490	0
Transfers In	1,947,227	2,317,446	437,323	823,156	746,167
Transfers Out	(1,947,227)	(2,317,446)	(437,323)	(822,040)	(746,167)
Total Other Financing Sources (Uses)	10,923,490	206,977,884	52,345	229,179,303	9,904,601
Net Change in Fund Balances	(\$38,245,790)	\$165,985,819	(\$51,387,099)	\$194,131,473	\$24,230,051
Debt Service as a Percentage of Noncapital Expenditures	3.4%	3.1%	3.2%	11.4%	4.4%

(1) Beginning in fiscal year 2007, the School District reclassified its Enterprise Funds to Special Revenue Funds. Fiscal year 2006 was restated to reflect this change; however, fiscal years prior to 2006 were not restated.

(2) Prior to fiscal year 2005, payments received through tax incentive financing agreements were classified as property taxes revenues; however, beginning in fiscal year 2005, such revenues were classified as payments in lieu of taxes revenue.

(3) Prior to fiscal year 2006, Adult/Continuing and Student Intervention Services expenditures were combined; however, both are presented separately in fiscal years after 2005.

(4) Prior to fiscal year 2004, Board of Education and Administration expenditures were combined; however, both are presented separately in fiscal years after 2003.

(5) Prior to fiscal year 2004, Fiscal and Business expenditures were combined; however, both are presented separately in fiscal years after 2003.

2007 (1)	2008	2009	2010	2011
\$447,420,409	\$368,231,415	\$425,878,162	\$404,791,949	\$395,233,955
7,447,169	5,992,191	35,232,947	40,278,643	38,140,408
429,105,480	435,315,009	452,368,764	468,370,337	509,549,317
23,540,362	19,136,612	6,495,669	3,134,707	1,559,590
8,174,298	8,949,533	6,592,871	7,156,723	4,079,906
0	0	1,630,822	1,640,783	1,632,971
0	0	546,044	580,288	636,223
5,784,625	6,739,197	5,685,889	5,559,906	5,278,258
0	0	1,741,523	1,645,679	1,833,713
12,155,116	14,246,609	7,305,914	6,297,186	7,239,141
<u>933,627,459</u>	<u>858,610,566</u>	<u>943,478,605</u>	<u>939,456,201</u>	<u>965,183,482</u>
292,911,035	305,407,945	320,714,359	345,209,175	350,365,312
88,678,965	92,952,352	97,850,009	111,632,929	117,685,826
9,997,550	9,644,312	10,171,778	8,907,997	10,054,383
2,279,451	2,463,038	2,416,671	2,137,047	2,389,770
14,136,826	14,010,535	2,607,321	2,320,610	2,144,577
45,089,753	48,950,800	56,296,292	58,676,115	61,362,756
64,487,669	68,691,546	76,315,443	76,959,159	75,940,761
173,859	119,957	186,196	121,508	79,137
47,328,093	48,210,713	50,566,784	50,503,282	47,746,912
13,615,116	21,399,148	15,817,065	14,158,506	10,123,234
3,222,442	0	2,341,348	5,023,631	4,159,232
61,014,250	67,728,958	67,104,066	66,607,811	62,315,756
43,936,484	49,552,172	56,383,981	72,168,880	53,949,605
26,347,184	23,458,382	28,988,121	18,914,227	15,928,828
33,739,568	36,068,288	37,071,661	38,644,944	37,846,792
7,351,228	7,345,523	7,707,785	8,579,419	8,251,788
121,209,260	152,757,655	103,035,860	28,295,510	35,172,356
14,385,454	46,323,632	30,433,300	70,453,159	14,265,000
11,708,144	16,649,779	17,334,977	22,404,185	18,462,203
2,396,095	128,604	988,844	546,465	237,510
0	0	6,606,255	3,705,816	3,782,728
<u>904,008,426</u>	<u>1,011,863,339</u>	<u>990,938,116</u>	<u>1,005,970,375</u>	<u>932,264,466</u>
<u>29,619,033</u>	<u>(153,252,773)</u>	<u>(47,459,511)</u>	<u>(66,514,174)</u>	<u>32,919,016</u>
0	0	89,889,998	56,969,987	9,865,000
282,864,897	6,895,000	0	4,600,000	0
29,696,676	204,058	3,312,262	3,684,492	312,010
0	0	0	252,041	0
(310,165,477)	(7,089,055)	0	(4,795,446)	0
0	47,080,198	60,000,000	0	20,500,000
3,698	89,927	74,884	414,489	157,500
0	0	0	0	0
34,067,177	10,494,172	4,639,185	195,903,543	32,927,852
(34,067,177)	(10,494,172)	(4,639,185)	(195,903,543)	(32,927,852)
<u>2,399,794</u>	<u>47,180,128</u>	<u>153,277,144</u>	<u>61,125,563</u>	<u>30,834,510</u>
<u>\$32,018,827</u>	<u>(\$106,072,645)</u>	<u>\$105,817,633</u>	<u>(\$5,388,611)</u>	<u>\$63,753,526</u>
3.3%	7.4%	5.4%	9.6%	3.6%

Columbus City School District
Assessed Valuation and Estimated Actual Value of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property			Tangible Personal Property		
	Assessed Value			Public Utility		
	Residential/ Agricultural	Commercial/ Industrial/PU	Total Real Property	Estimated Actual Value	Assessed Value	Estimated Actual Value
2002	\$3,559,994,020	\$3,170,234,670	\$6,730,228,690	\$19,229,224,829	\$340,258,620	\$1,361,034,480
2003	4,138,688,440	3,434,230,870	7,572,919,310	21,636,912,314	323,196,300	1,292,785,200
2004	4,242,585,580	3,473,637,770	7,716,223,350	22,046,352,429	314,165,560	1,256,662,240
2005	4,374,084,580	3,479,221,700	7,853,306,280	22,438,017,943	334,181,070	1,336,724,280
2006	5,433,800,560	3,708,082,170	9,141,882,730	26,119,664,943	289,096,620	1,156,386,480
2007	5,589,997,460	3,840,708,520	9,430,705,980	26,944,874,229	283,009,390	1,132,037,560
2008	5,641,772,850	3,970,291,290	9,612,064,140	27,463,040,400	194,751,730	779,006,920
2009	5,658,643,690	4,072,568,130	9,731,211,820	27,803,462,343	203,045,100	812,180,400
2010	5,666,938,140	4,089,641,020	9,756,579,160	27,875,940,457	210,375,540	841,502,160
2011	5,627,350,170	4,015,098,310	9,642,448,480	27,549,852,800	225,826,590	903,306,360

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Franklin County Auditor

(1) Ratio represents assessed value/total estimated actual value.

<u>Tangible Personal Property</u>		<u>Total</u>			Total Direct Tax Rate (per \$1,000 of assessed value)
<u>General Business</u>		Assessed Value	Estimated Actual Value	Ratio (1)	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (1)	
\$1,065,092,969	\$4,260,371,876	\$8,135,580,279	\$24,850,631,185	32.74	\$57.37
978,627,172	3,914,508,688	8,874,742,782	26,844,206,202	33.06	58.80
910,682,287	3,642,729,148	8,941,071,197	26,945,743,817	33.18	59.18
887,513,933	3,550,055,732	9,075,001,283	27,324,797,955	33.21	67.65
690,966,854	3,685,156,555	10,121,946,204	30,961,207,978	32.69	66.47
516,278,079	4,130,224,632	10,229,993,449	32,207,136,421	31.76	67.65
265,293,013	4,244,688,208	10,072,108,883	32,486,735,528	31.00	67.65
30,285,060	302,850,600	9,964,541,980	28,918,493,343	34.46	75.50
15,014,620	300,292,400	9,981,969,320	29,017,735,017	34.40	75.50
0	0	9,868,275,070	28,453,159,160	34.68	75.50

Columbus City School District
Principal Real and Personal Property Taxpayers
 2011 and 2002

Tax Payer	2011		Percentage of Real Property Assessed Valuation
	Assessed Value	Rank	
Columbus Southern Power Company	\$317,368,000	1	3.22%
Nationwide Children's Hospital	107,564,000	2	1.09%
Nationwide Mutual Insurance Company	68,969,000	3	0.70%
Distribution Land Corporation	49,859,000	4	0.51%
Columbia Gas of Ohio, Inc.	47,167,000	5	0.48%
Huntington Center	39,830,000	6	0.40%
American Electric Power	24,198,000	7	0.25%
Olentangy Commons	20,405,000	8	0.21%
Battelle Memorial	20,080,000	9	0.20%
Grant/Riverside Methodist Hospital	19,584,000	10	0.20%
Ohio Bell Telephone Company (Ameritech)	-		-
Capitol South Community Urban Redevelopment	-		-
Equitable Life Assurance	-		-
State Teachers Retirement System of Ohio	-		-
Duke Realty LP	-		-
Total	715,024,000		7.26%
All Others	9,153,251,070		92.74%
Total Assessed Valuation	<u>\$9,868,275,070</u>		<u>100.00%</u>

Source: City of Columbus 2010 Comprehensive Annual Financial Report

2002		
Assessed Value	Rank	Percentage of Real Property Assessed Valuation
\$255,857,000	1	3.14%
-		-
48,685,000	3	0.60%
35,302,000	6	0.43%
37,440,000	5	0.46%
-		-
29,770,000	7	0.37%
-		-
-		-
-		-
101,857,000	2	1.25%
48,173,000	4	0.59%
28,033,000	8	0.34%
23,823,000	9	0.29%
<u>23,276,000</u>	10	<u>0.29%</u>
632,216,000		7.76%
<u>7,503,364,279</u>		<u>92.24%</u>
<u><u>\$8,135,580,279</u></u>		<u><u>100.00%</u></u>

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years

	2002	2003	2004
UNVOTED MILLAGE:			
Operating	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
VOTED MILLAGE - BY LEVY:			
1976 Current Expense			
Residential/Agricultural Real	\$2.49	\$2.18	\$2.17
Commercial/Industrial and Public Utility Real	3.40	3.22	3.24
General Business and Public Utility Personal	7.20	7.20	7.20
1976 Current Expense			
Residential/Agricultural Real	5.05	4.42	4.40
Commercial/Industrial and Public Utility Real	6.90	6.53	6.57
General Business and Public Utility Personal	14.60	14.60	14.60
1981 Current Expense			
Residential/Agricultural Real	2.91	2.55	2.54
Commercial/Industrial and Public Utility Real	4.16	3.93	3.96
General Business and Public Utility Personal	7.60	7.60	7.60
1986 Current Expense			
Residential/Agricultural Real	4.10	3.59	3.57
Commercial/Industrial and Public Utility Real	5.51	5.22	5.25
General Business and Public Utility Personal	7.94	7.94	7.94
1991 Current Expense			
Residential/Agricultural Real	6.16	5.39	5.36
Commercial/Industrial and Public Utility Real	7.98	7.55	7.60
General Business and Public Utility Personal	8.95	8.95	8.95
1992 Bond Levy (\$92,000,000)			
Residential/Agricultural Real	1.07	1.00	1.00
Commercial/Industrial and Public Utility Real	1.07	1.00	1.00
General Business and Public Utility Personal	1.07	1.00	1.00
1996 Current Expense			
Residential/Agricultural Real	4.32	3.78	3.75
Commercial/Industrial and Public Utility Real	4.94	4.67	4.70
General Business and Public Utility Personal	5.50	5.50	5.50
2002 Permanent Improvement			
Residential/Agricultural Real	0.00	0.44	0.44
Commercial/Industrial and Public Utility Real	0.00	0.47	0.48
General Business and Public Utility Personal	0.00	0.50	0.50
2002 Bond Levy (\$391,852,599)			
Residential/Agricultural Real	0.00	1.00	1.38
Commercial/Industrial and Public Utility Real	0.00	1.00	1.38
General Business and Public Utility Personal	0.00	1.00	1.38

2005	2006	2007	2008	2009	2010	2011
<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>	<u>\$4.51</u>
\$2.15	\$1.79	\$1.79	\$1.78	\$1.78	\$1.79	\$1.80
3.27	3.15	3.15	3.15	3.06	3.08	3.11
7.20	7.20	7.20	7.20	7.20	7.20	7.20
4.37	3.63	3.63	3.62	3.61	3.63	3.66
6.64	6.38	6.39	6.39	6.21	6.25	6.31
14.60	14.60	14.60	14.60	14.60	14.60	14.60
2.52	2.10	2.09	2.09	2.08	2.09	2.11
4.00	3.84	3.85	3.85	3.74	3.77	3.80
7.60	7.60	7.60	7.60	7.60	7.60	7.60
3.54	2.95	2.94	2.94	2.93	2.95	2.97
5.30	5.10	5.11	5.11	4.96	4.99	5.04
7.94	7.94	7.94	7.94	7.94	7.94	7.94
5.32	4.43	4.42	4.41	4.40	4.42	4.46
7.67	7.37	7.39	7.39	7.18	7.22	7.29
8.95	8.95	8.95	8.95	8.95	8.95	8.95
0.98	0.72	1.01	1.01	0.71	0.71	0.71
0.98	0.72	1.01	1.01	0.71	0.71	0.71
0.98	0.72	1.01	1.01	0.71	0.71	0.71
3.73	3.10	3.10	3.09	3.09	3.10	3.12
4.75	4.57	4.58	4.57	4.45	4.47	4.51
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.43	0.36	0.36	0.36	0.36	0.36	0.36
0.48	0.46	0.46	0.46	0.45	0.45	0.46
0.50	0.50	0.50	0.50	0.50	0.50	0.50
2.92	2.00	2.89	2.89	2.47	2.47	2.47
2.92	2.00	2.89	2.89	2.47	2.47	2.47
2.92	2.00	2.89	2.89	2.47	2.47	2.47

(continued)

Columbus City School District
Property Tax Rates (Per \$1,000 of Assessed Valuation)
Direct and Overlapping Governments
Last Ten Collection (Calendar) Years
(continued)

	2002	2003	2004
2004 Current Expense			
Residential/Agricultural Real	\$0.00	\$0.00	\$0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Current Expense			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2008 Bond Levy (\$164,000,000)			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
TOTAL VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.10	24.35	24.61
Commercial/Industrial and Public Utility Real	33.96	33.59	34.18
General Business and Public Utility Personal	52.86	54.29	54.67
TOTAL UNVOTED AND VOTED MILLAGE BY TYPE OF PROPERTY			
Residential/Agricultural Real	26.10	24.35	24.61
Commercial/Industrial and Public Utility Real	33.96	33.59	34.18
General Business and Public Utility Personal	57.37	58.80	59.18
OVERLAPPING RATES BY TAXING DISTRICT (1)			
TOWNSHIPS:			
Residential/Agricultural Real	0.23 - 5.22	0.01 - 4.70	0.05 - 9.40
Commercial/Industrial and Public Utility Real	0.19 - 5.50	0.01 - 5.11	0.05 - 9.40
General Business and Public Utility Personal	0.25 - 7.00	0.01 - 7.00	0.05 - 9.40
CORPORATIONS:			
Residential/Agricultural Real	0.11 - 2.50	0.09 - 2.97	0.09 - 5.73
Commercial/Industrial and Public Utility Real	0.13 - 2.49	0.12 - 3.10	0.11 - 6.91
General Business and Public Utility Personal	0.29 - 3.60	0.29 - 3.60	0.21 - 8.30
COUNTY AND OTHER UNITS:			
Residential/Agricultural Real	0.20 - 2.71	0.18 - 3.09	0.18 - 3.07
Commercial/Industrial and Public Utility Real	0.23 - 3.05	0.22 - 3.30	0.22 - 3.31
General Business and Public Utility Personal	0.60 - 3.50	0.60 - 3.50	0.52 - 3.50

Source: Ohio Department of Taxation

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

(1) The overlapping rates by taxing district are presented for all overlapping governments by type of government and property type. Each corresponding range provides the lowest and highest tax rate for each type of property by government type. All property tax rates for each type of government fall within the ranges presented.

2005	2006	2007	2008	2009	2010	2011
\$6.90	\$5.75	\$5.73	\$5.72	\$5.71	\$5.73	\$5.78
6.95	6.68	6.69	6.69	6.51	6.54	6.60
6.95	6.95	6.95	6.95	6.95	6.95	6.95
0.00	0.00	0.00	0.00	7.85	7.85	7.85
0.00	0.00	0.00	0.00	7.63	7.68	7.75
0.00	0.00	0.00	0.00	7.85	7.85	7.85
0.00	0.00	0.00	0.00	0.72	0.72	0.72
0.00	0.00	0.00	0.00	0.72	0.72	0.72
0.00	0.00	0.00	0.00	0.72	0.72	0.72
32.86	26.83	27.96	27.91	35.71	35.82	36.01
42.96	40.27	41.52	41.51	48.09	48.35	48.77
63.14	61.96	63.14	63.14	70.99	70.99	70.99
32.86	26.83	27.96	27.91	35.71	35.82	36.01
42.96	40.27	41.52	41.51	48.09	48.35	48.77
67.65	66.47	67.65	67.65	75.50	75.50	75.50
0.04 - 9.40	0.04 - 7.87	0.05 - 7.88	0.02 - 7.88	0.03 - 9.10	0.03 - 9.10	0.05 - 9.40
0.04 - 9.40	0.04 - 8.88	0.07 - 8.88	0.02 - 8.81	0.03 - 9.07	0.03 - 9.10	0.07 - 9.75
0.04 - 9.40	0.04 - 9.40	0.07 - 9.40	0.02 - 9.40	0.03 - 9.10	0.03 - 9.10	0.07 - 9.75
0.09 - 5.73	0.08 - 4.58	0.08 - 4.59	0.08 - 4.59	0.08 - 4.60	0.08 - 4.57	0.24 - 4.58
0.12 - 6.96	0.11 - 6.16	0.11 - 6.59	0.11 - 6.61	0.11 - 5.98	0.11 - 5.99	0.24 - 5.99
0.20 - 8.30	0.17 - 8.30	0.20 - 8.30	0.16 - 8.30	0.24 - 8.30	0.21 - 8.30	0.24 - 8.30
0.18 - 3.06	0.15 - 2.61	0.15 - 2.60	0.23 - 2.60	0.15 - 3.50	0.15 - 3.50	0.08 - 3.50
0.22 - 3.34	0.21 - 3.21	0.21 - 3.21	0.21 - 3.22	0.21 - 3.39	0.21 - 3.40	0.11 - 3.43
0.48 - 3.50	0.42 - 3.50	0.45 - 3.50	0.44 - 3.50	0.44 - 3.50	0.44 - 3.50	0.15 - 3.50

Columbus City School District
*Property Tax Levies and Collections - Real, Public Utility Personal
and General Business Personal Property
Last Ten Collection (Calendar) Years*

Collection Year (1)	Total Current Tax Levied (2)	Current Tax Collection	Percent of Current Levy Collected	Delinquent Tax Collection (3)
2001	\$ 318,921,808	\$ 303,040,501	95.02%	\$12,909,204
2002	318,637,659	297,829,803	93.47%	14,622,228
2003	337,620,850	314,056,091	93.02%	16,086,346
2004	341,326,702	314,874,590	92.25%	19,793,223
2005	427,113,841	394,620,611	92.39%	17,054,463
2006	417,264,411	387,176,261	92.79%	21,851,526
2007	431,806,909	396,590,279	91.84%	21,154,409
2008	424,110,101	381,325,995	89.91%	21,072,873
2009	569,183,526	408,808,859	71.82%	23,298,750
2010	550,008,367	414,090,863	75.29%	21,885,989

Source: Franklin County Auditor

- (1) The 2011 information cannot be presented because all collections have not been made by June 30, 2011.
- (2) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Total Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Total Tax Levied</u>
\$315,949,705	99.07%	\$33,432,049	10.48%
312,452,031	98.06%	37,364,783	11.73%
330,142,437	97.78%	40,153,091	11.89%
334,667,813	98.05%	33,774,399	9.90%
411,675,074	96.39%	39,256,455	9.19%
409,027,787	98.03%	47,664,964	11.42%
417,744,688	96.74%	54,057,090	12.52%
402,398,868	94.88%	75,507,310	17.80%
432,107,609	75.92%	87,037,786	15.29%
435,976,852	79.27%	70,806,856	12.87%

Columbus City School District
*Ratio of Debt to Estimated Actual Value,
 Personal Income, and Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds (1)	Bond Anticipation Notes (1)	Energy Conservation Bonds (1)	Capital Leases (1)	Total Outstanding Debt	Estimated Actual Value (2)
2002	\$42,297,612	\$0	\$14,760,000	\$10,792,040	\$67,849,652	\$24,850,631,185
2003	241,718,294	0	13,075,000	2,028,142	256,821,436	26,844,206,202
2004	267,024,545	0	11,295,000	943,706	279,263,251	26,945,743,817
2005	427,937,692	0	9,430,000	692,444	438,060,136	27,324,797,955
2006	407,233,130	0	7,345,000	387,419	414,965,549	30,961,207,978
2007	397,878,684	0	6,675,000	296,964	404,850,648	32,207,136,421
2008	382,686,329	20,150,666	5,975,000	200,931	409,012,926	32,486,735,528
2009	460,499,469	135,219,823	5,240,000	98,975	601,058,267	28,918,493,343
2010	509,881,318	29,000,000	4,403,732	0	543,285,050	29,017,735,017
2011	507,950,345	21,885,004	3,520,966	0	533,356,315	28,453,159,160

Source: (1) School District Financial Records; includes outstanding principal on debt issuances, as well as accretion on capital appreciation bonds, unamortized premiums, and loss on refunding of bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2010 Comprehensive Annual Financial Report; information is reported for calendar years 2001 through 2010 as fiscal years 2002 through 2011.

(4) Computation of per capita personal income multiplied by population.

Population (3)	Personal Income (4)	Ratio of Debt to Estimated Actual Value	Ratio of Debt to Personal Income	Debt Per Capita
720,230	\$23,073,288,280	0.27%	0.29%	\$94.21
734,024	24,564,113,160	0.96%	1.05%	349.88
743,343	25,386,650,136	1.04%	1.10%	375.69
754,876	26,829,802,792	1.60%	1.63%	580.31
763,351	28,941,689,814	1.34%	1.43%	543.61
768,804	29,267,599,476	1.26%	1.38%	526.60
773,277	30,221,984,991	1.26%	1.35%	528.93
776,463	31,065,508,167	2.08%	1.93%	774.10
778,762	31,989,206,674	1.87%	1.70%	697.63
787,033	31,066,553,609	1.87%	1.72%	677.68

Columbus City School District
*Ratio of General Obligation Bonded Debt to
 Estimated Actual Value and General Obligation Bonded Debt Per Capita
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonded Debt (1)	Estimated Actual Value (2)	Population (3)	Ratio of General Obligation Debt to Estimated Actual Value	General Obligation Debt Per Capita
2002	\$57,057,612	\$24,850,631,185	720,230	0.23%	\$79.22
2003	254,793,294	26,844,206,202	734,024	0.95%	347.12
2004	278,319,545	26,945,743,817	743,343	1.03%	374.42
2005	437,367,692	27,324,797,955	754,876	1.60%	579.39
2006	414,578,130	30,961,207,978	763,351	1.34%	543.10
2007	404,553,684	32,207,136,421	768,804	1.26%	526.21
2008	388,661,329	32,486,735,528	773,277	1.20%	502.62
2009	465,739,469	28,918,493,343	776,463	1.61%	599.82
2010	514,285,050	29,017,735,017	778,762	1.77%	660.39
2011	511,471,311	28,453,159,160	787,033	1.80%	649.87

Source: (1) Includes the School District's general obligation bonds and Energy Conservation bonds.

(2) Ohio Department of Taxation.

(3) City of Columbus 2010 Comprehensive Annual Financial Report; information is reported for calendar years 2001 through 2010 as fiscal years 2002 through 2011.

*Columbus City School District
Computation of Direct and Overlapping Debt
June 30, 2011*

Jurisdiction	Debt Attributable to Governmental Activities	Percentage Applicable to District	Amount Applicable to District
Direct:			
Columbus City School District:			
General Obligation Bonds	\$507,950,345	100.00 %	\$507,950,345
Bond Anticipation Notes	21,885,004	100.00	21,885,004
Energy Conservation Bonds	<u>3,520,966</u>	100.00	<u>3,520,966</u>
Total Direct Debt	<u>533,356,315</u>		<u>533,356,315</u>
Overlapping:			
Franklin County:			
General Obligation Bonds	279,805,000	35.26	98,659,243
Loan Obligations	5,635,000	35.26	1,986,901
Bond Anticipation Notes	38,865,000	35.26	13,703,799
Capital Lease Obligation	890,000	35.26	313,814
City of Columbus:			
General Obligation Bonds	904,747,000	60.96	551,533,771
Revenue Bonds	61,246,000	60.96	37,335,562
OPWC Notes	6,720,000	60.96	4,096,512
Capital Lease Obligation	2,000,000	60.96	1,219,200
City of Gahanna:			
General Obligation Bonds	19,879,610	0.83	165,001
OPWC Loan	1,658,458	0.83	13,765
City of Upper Arlington:			
General Obligation Bonds	44,102,083	0.13	57,333
Village of New Albany:			
General Obligation Bonds	30,400,000	0.03	9,120
OWDA Loans	1,838,724	0.03	552
OPWC Loans	1,659,113	0.03	498
Capital Lease Obligation	376,590	0.03	113
Jefferson Township:			
General Obligation Bonds	1,335,000	0.16	2,136
Madison Township:			
Township Facilities Note	30,498	1.23	375
Ohio Park Improvement Loans	151,907	1.23	1,868
Mifflin Township:			
General Obligation Bonds	1,630,000	4.05	66,015
Bond Anticipation Note	121,275	4.05	4,912
Capital Lease Obligation	106,701	4.05	4,321
Plain Township:			
General Obligation Bonds	1,743,736	0.03	523
Washington Township:			
Administration Building Notes	1,874,999	0.77	14,437
New Albany Plain Local Park District:			
General Obligation Bonds	<u>13,214,998</u>	0.02	<u>2,643</u>
Total Overlapping Debt	<u>1,420,031,692</u>		<u>709,192,414</u>
Total Direct and Overlapping Debt	<u>\$1,953,388,007</u>		<u>\$1,242,548,729</u>

Source: Ohio Municipal Advisory Council

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken in account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, of each overlapping government.

*Columbus City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years*

	2002	2003	2004
Total Assessed Valuation	\$8,135,580,279	\$8,874,742,782	\$8,941,071,197
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0
Total Assessed Valuation used to Calculate Legal Debt Margin (1)(3)	8,135,580,279	8,874,742,782	8,941,071,197
Overall debt limitation - 9.0% of assessed valuation (2)	732,202,225	798,726,850	804,696,408
Gross indebtedness authorized by the School District	57,057,612	254,793,294	278,319,545
Less exempt debt:			
Energy Conservation Bonds	(14,760,000)	(13,075,000)	(11,295,000)
Debt within 9.0% limitation	42,297,612	241,718,294	267,024,545
Less amount available in the Debt Service Fund	(3,427,618)	(13,889,450)	(12,903,977)
Net debt within 9.0% limitation	38,869,994	227,828,844	254,120,568
Legal debt margin within 9.0% limitation	\$693,332,231	\$570,898,006	\$550,575,840
Legal Debt Margin as a Percentage of the Debt Limit	94.7%	71.5%	68.4%
<hr/>			
Energy Conservation Debt limitation 0.9% of assessed valuation	\$73,220,223	\$79,872,685	\$80,469,641
Net debt within 0.9% limitation	(14,760,000)	(13,075,000)	(11,295,000)
Energy Conservation Debt Margin	\$58,460,223	\$66,797,685	\$69,174,641
Energy Conservation Debt Margin as a Percentage of the Energy Conservation Debt Limit	79.8%	83.6%	86.0%
<hr/>			
Unvoted debt limitation .10% of assessed valuation (2)	\$8,135,580	\$8,874,743	\$8,941,071
Gross indebtedness authorized by the School District	14,760,000	13,075,000	11,295,000
Less exempt debt:			
Energy Conservation Bonds	(14,760,000)	(13,075,000)	(11,295,000)
Legal debt margin within .10% limitation	\$8,135,580	\$8,874,743	\$8,941,071
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.0%	100.0%	100.0%

Source: Ohio Department of Taxation and School District Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for voted debt and .10 percent for unvoted debt.

(3) Effective fiscal year 2011, railroad and telephone property valuation and general business tangible personal property valuation revenues were phased out, and are therefore no longer included as an exclusion above.

2005	2006	2007	2008	2009	2010	2011
\$9,075,001,283	\$10,121,946,204	\$10,229,993,449	\$10,072,108,883	\$9,964,541,980	\$9,981,969,320	\$9,868,275,070
0	(106,380,250)	(108,303,580)	(66,501,790)	(49,773,070)	(30,285,060)	0
0	(690,966,854)	(516,278,079)	(265,293,013)	(30,285,060)	(15,014,620)	0
9,075,001,283	9,324,599,100	9,605,411,790	9,740,314,080	9,884,483,850	9,936,669,640	9,868,275,070
816,750,115	839,213,919	864,487,061	876,628,267	889,603,547	894,300,268	888,144,756
437,367,692	414,578,130	404,553,684	372,101,347	566,660,001	507,405,804	499,543,532
(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)
427,937,692	407,233,130	397,878,684	366,126,347	561,420,001	502,935,804	495,968,532
(18,073,538)	(13,550,014)	(29,498,177)	(30,270,796)	(109,605,213)	(36,242,744)	(28,378,499)
409,864,154	393,683,116	368,380,507	335,855,551	451,814,788	466,693,060	467,590,033
<u>\$406,885,961</u>	<u>\$445,530,803</u>	<u>\$496,106,554</u>	<u>\$540,772,716</u>	<u>\$437,788,759</u>	<u>\$427,607,208</u>	<u>\$420,554,723</u>
49.8%	53.1%	57.4%	61.7%	49.2%	47.8%	47.4%
\$81,675,012	\$83,921,392	\$86,448,706	\$87,662,827	\$88,960,355	\$89,430,027	\$88,814,476
(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)
<u>\$72,245,012</u>	<u>\$76,576,392</u>	<u>\$79,773,706</u>	<u>\$81,687,827</u>	<u>\$83,720,355</u>	<u>\$84,960,027</u>	<u>\$85,239,476</u>
88.5%	91.2%	92.3%	93.2%	94.1%	95.0%	96.0%
\$9,075,001	\$9,324,599	\$9,605,412	\$9,740,314	\$9,884,484	\$9,936,670	\$9,868,275
9,430,000	7,345,000	6,675,000	5,975,000	5,240,000	4,470,000	3,575,000
(9,430,000)	(7,345,000)	(6,675,000)	(5,975,000)	(5,240,000)	(4,470,000)	(3,575,000)
<u>\$9,075,001</u>	<u>\$9,324,599</u>	<u>\$9,605,412</u>	<u>\$9,740,314</u>	<u>\$9,884,484</u>	<u>\$9,936,670</u>	<u>\$9,868,275</u>
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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*Columbus City School District
Demographic and Economic Statistics
Last Ten Fiscal Years*

Year	Population (1)	Franklin County Per Capita Personal Income (2)	School Enrollment (3)	Franklin County Unemployment Rate (4)
2002	720,230	\$32,036	63,948	2.80%
2003	734,024	33,465	63,628	4.40
2004	743,343	34,152	62,884	4.70
2005	754,876	35,542	60,425	5.40
2006	763,351	37,914	59,621	5.30
2007	768,804	38,069	56,019	4.70
2008	773,277	39,083	55,072	4.70
2009	776,463	40,009	52,894	9.00
2010	778,762	41,077	52,851	9.20
2011	787,033	39,473	49,616	8.20

Source: (1) City of Columbus 2010 Comprehensive Annual Financial Report; information is reported for calendar years 2001 through 2010 as fiscal years 2002 through 2011.

(2) Per capita income information is reported for calendar years 2001 through 2010 reported as fiscal years 2002 through 2011 using data provided in Franklin County's 2010 Comprehensive Annual Financial Report.

(3) School District Records.

(4) Ohio Department of Job and Family Services, Bureau of Labor Market information.

*Columbus City School District
Principal Employers
Fiscal Years 2011 and 2002*

Employer	2011		
	Total Employees	Rank	Percentage of Total Employees
State of Ohio	25,608	1	2.70%
The Ohio State University	23,093	2	2.43
J.P. Morgan Chase & Co.	16,975	3	1.79
Nationwide	11,235	4	1.18
Ohio Health	7,810	5	0.82
Federal Government	7,770	6	0.82
City of Columbus	7,739	7	0.82
Columbus City School District	7,095	8	0.75
Honda of America Mfg., Inc.	7,000	9	0.74
Franklin County	6,321	10	0.67
Bank One, N.A. Limited, Inc.	-		-
Total Employees from Top Ten Employers	120,646		12.72
All Other Employers	828,054		87.28
Total Employees	948,700		100.00%

Source: City of Columbus 2010 Comprehensive Annual Financial Report.

2002		
Total Employees	Rank	Percentage of Total Employees
26,985	1	3.12%
22,430	2	2.59
-		-
11,262	3	1.30
8,464	7	0.98
10,180	4	1.18
8,039	8	0.93
8,724	6	1.01
6,500	10	0.75
-		-
9,251	5	1.07
7,200	9	0.83
119,035		13.76
745,965		86.24
865,000		100.00%

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*Columbus City School District
Building Statistics
Last Two Fiscal Years*

Building	Primary Use of Building	Year Built/ Renovated	2010 Average Daily Membership	2011 Average Daily Membership
Alpine	Elementary School	1967	499	505
Arlington Park	Elementary School	1963	261	217
Avalon	Elementary School	1977	543	568
Avondale	Elementary School	1895	285	281
Binns	Elementary School	1957	264	276
Broadleigh	Elementary School	1952	324	296
Burroughs	Elementary School	1921	323	367
Cassady	Elementary School	1964	338	347
Cedarwood	Elementary School	1965	357	380
Clinton	Elementary School	1922	363	342
Colerain	Elementary School	1975	188	186
Como	Elementary School	1954	298	349
Cranbrook	Elementary School	1957	296	305
Dana	Elementary School	1911	395	323
Deshler	Elementary School	1953	231	0
Devonshire	Elementary School	1963	486	462
Douglas	Elementary School	1976	211	0
Duxberry Park	Elementary School	1959	243	271
Eakin	Elementary School	1922	334	302
East Columbus	Elementary School	1920	385	342
East Linden	Elementary School	1911	299	309
Eastgate	Elementary School	2007	309	316
Easthaven	Elementary School	1968	303	386
Fair Alternative	Elementary School	1890	262	0
Fairmoor	Elementary School	1950	491	472
Fairwood	Elementary School	1924	409	363
Fifth Avenue Alternative	Elementary School	1976	234	364
Forest Park	Elementary School	1962	374	397
Gables	Elementary School	1976	313	359
Georgian Heights	Elementary School	1959	456	406
Hamilton Alternative	Elementary School	1953	428	454
Heyl Avenue	Elementary School	1910	224	276
Highland	Elementary School	1894	340	319
Huy	Elementary School	1955	307	384
Indian Springs	Elementary School	1950	419	438
Innis	Elementary School	1975	347	354
Leawood	Elementary School	1960	294	313
Liberty	Elementary School	1975	291	289
Lincoln Park	Elementary School	1924	349	252
Lindbergh	Elementary School	1958	283	286
Linden	Elementary School	2004	542	530
Literature Based Alternative at Hubbard	Elementary School	1894	194	0
Livingston	Elementary School	1890	291	336
Maize	Elementary School	1960	338	314
Maybury	Elementary School	1964	343	314
Moler	Elementary School	1963	154	230
North Linden	Elementary School	1950	289	313
Northtowne	Elementary School	1968	291	273
Oakland Park	Elementary School	1952	336	313
Oakmont	Elementary School	1966	298	290
Ohio at Kent	Elementary School	1960	342	378
Olde Orchard	Elementary School	1960	472	452
Parkmoor Urban Academy	Elementary School	1966	241	245
Parsons	Elementary School	2007	471	433
Salem	Elementary School	1962	354	363
Scottwood	Elementary School	1957	343	367

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2010 Average Daily Membership	2011 Average Daily Membership
Shady Lane	Elementary School	1956	331	366
Siebert	Elementary School	1976	279	253
South Mifflin	Elementary School	1952	356	314
Southwood	Elementary School	1894	336	309
Stewart	Elementary School	1874	289	285
Sullivant at Franklinton	Elementary School	1952	268	265
Trevitt	Elementary School	1964	230	270
Valley Forge	Elementary School	1963	396	290
Valleyview	Elementary School	1957	336	328
Watkins at Clarfield	Elementary School	1927	412	389
Weinland Park at Hudson	Elementary School	1966	363	322
West Broad	Elementary School	1910	460	471
West Mound at Watkins	Elementary School	1952	469	452
Westgate	Elementary School	1961	375	372
Windsor Academy	Elementary School	1959	365	376
Winterset	Elementary School	1968	296	290
Woodcrest	Elementary School	1961	403	378
AIMS at Everett	Middle School	1898	497	517
Beery	Middle School	1957	294	0
Buckeye	Middle School	1962	554	575
Champion	Middle School	1909	297	282
Clinton MS	Middle School	1954	376	0
Columbus City Preparatory School for Boys	Middle School	1962	0	121
Columbus City Preparatory School for Girls	Middle School	1975	0	160
Dominion	Middle School	1955	566	526
Eastmoor	Middle School	1962	353	0
Franklin Alternative	Middle School	1975	442	0
Hilltonia	Middle School	1956	580	558
Indianola MS	Middle School	1927	339	0
Johnson Park	Middle School	1959	349	459
Medina	Middle School	1959	357	488
Mifflin MS	Middle School/ESL	1935	305	549
Monroe	Middle School	1963	435	428
Ridgeview	Middle School	1966	503	515
Sherwood	Middle School	1966	417	475
Southmoor	Middle School	1967	272	412
Starling	Middle School	1917	311	292
Wedgewood	Middle School	1965	578	530
Westmoor	Middle School	1958	489	529
Woodward Park	Middle School	1966	846	860
Yorktown	Middle School	1967	472	486
Beechcroft	High School	1974	838	734
Briggs	High School	1974	1,089	992
Brookhaven	High School	1961	938	690
Centennial	High School	1975	844	773
Columbus Alternative	High School	1926	645	606
Columbus Downtown	High School	2009	0	622
Columbus International	High School	1954	0	166
East	High School	1922	767	696
Eastmoor Academy	High School	1954	720	604
Fort Hayes	High School	1976	645	771
Independence	High School	1975	920	0
Marion-Franklin	High School	1951	1,017	823
Mifflin	High School	1977	686	655
Northland	High School	1965	1,187	1,056

(continued)

*Columbus City School District
Building Statistics
Last Two Fiscal Years
(continued)*

Building	Primary Use of Building	Year Built/ Renovated	2010 Average Daily Membership	2011 Average Daily Membership
South	High School	1922	552	493
Walnut Ridge	High School	1961	866	757
West	High School	1927	1,079	911
Whetstone	High School	1961	1,026	996
Africentric (K8/HS)	Kindergarten through 12th Grade	1952	929	870
Berwick	Kindergarten through 8th Grade	1956	604	664
Ecole Kenwood	Kindergarten through 8th Grade	1962	370	363
Indianola ES	Kindergarten through 8th Grade	1908	561	578
Columbus Spanish Immersion Academy (Beaumont)	Kindergarten through 8th Grade	1957	396	398
Columbus Global Academy	6th through 12th Grade	2009	465	465
Linden-McKinley STEM/Linden-McKinley/I-Pass	7th through 12th Grade/High School/ Special Programs School	1924	565	743
Alum Crest HS	High School - Special Programs Special Programs School/ Elementary School	1961	116	133
Beatty/Beatty at Eastgate	Elementary School	1954	96	126
Clearbrook	Special Programs School	1957	60	70
Fort Hayes Career Center	Special Programs School	2007	73	57
Special Education Center	Special Programs School	2007	345	277
Downtown High School	Career Center	2009	61	27
North West Career Center	Career Center	1977	14	0
Kingswood Data Processing Center	Administration - Data Processing	1964	N/A	N/A
Neil Avenue Center	Administration	1941	N/A	N/A
Columbus Education Center	Administration	1974	N/A	N/A
Fifth Street Annex	Administration	1974	N/A	N/A
Hudson Street Distribution Center	Administration	1990	N/A	N/A
Northgate Center	Administration	1976	N/A	N/A
Shepard Service Center	Administration	1937	N/A	N/A
Sixth Street Annex	Administration	1968	N/A	N/A
Trades and Industry Center	Administration	1974	N/A	N/A
Maryland Park Center	Administration	1969	N/A	N/A
17th Avenue Service Center	Operation and Maintenance of Plant	1974	N/A	N/A
Smith Ridge Garage	Operation and Maintenance of Plant	1974	N/A	N/A
Scarboro Bus Compound	Pupil Transportation	1974	N/A	N/A
Morse Road Bus Compound	Pupil Transportation	1974	N/A	N/A
Fort Hayes Bus Compound	Pupil Transportation	1978	N/A	N/A

Source: School District Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

The School District has elected to present buildings by type of use as this is the most relevant categorization of these capital

N/A - Not applicable for non-instructional use facilities.

ESL - English as Second Language

Columbus City School District
Operating Indicators by Function
Last Six Fiscal Years

	2006
<u>Governmental Activities:</u>	
Instruction:	
Enrollment (Students) (1)	59,621
Graduation Rate (2)	68.6%
Percentage of Students with Disabilities (2)	14.6%
Percentage of Limited English Proficient Students (2)	7.2%
School Administration:	
Student Attendance Rate (2)	93.5%
Business and Fiscal:	
Nonpayroll Checks Issued (3)	32,522
Payroll Checks Issued (3)	3,829
Payroll ACHs and EFTs Issued (3)	243,488
Operation and Maintenance of Plant:	
School District Acreage Maintained by Grounds Staff (4)	120
Pupil Transportation (5):	
Public School Students Transported (2)	25,743
Non-Public School Students Transported (2)	797
Community School Students Transported (2)	2,080
Daily Bus Fleet Mileage (2)	42,835
Latchkey:	
Average Number of Students Enrolled (6)	1,200
Food Service Operations (7):	
Free Breakfasts Served	2,881,474
Reduced Price Breakfasts Served	232,915
Paid Breakfasts Served	646,444
Free Lunches Served	5,058,873
Reduced Price Lunches Served	486,993
Paid Lunches Served	1,471,038

Sources:

- (1) School District Enrollment Records
- (2) Ohio Department of Education Website
- (3) School District Treasurer's Office Records
- (4) School District Building and Grounds Department Records
- (5) Based on the process of reporting this data to the Ohio Department of Education, transportation numbers are based on the prior fiscal year's figures.
- (6) School District Latchkey Office Records
- (7) School District Food Service Records

Information prior to fiscal year 2006 is not available.

Note: The amounts shown for breakfasts served are shown by eligibility category (free, reduced, full price), which are the amounts used for reimbursement purposes. However, each of the School District's schools participated in the non-pricing breakfast program through the Ohio Department of Education, which means the breakfasts served are counted based on the students' eligibility categories but none of the students are charged for the breakfasts.

2007	2008	2009	2010	2011
56,019	55,072	52,894	52,851	49,616
72.9%	70.6%	73.9%	72.7%	77.6%
15.6%	15.7%	16.2%	16.6%	17.1%
7.7%	8.6%	11.4%	10.1%	9.7%
94.0%	94.1%	94.3%	94.2%	94.5%
31,331	31,659	29,273	30,126	28,084
4,656	3,757	3,726	3,569	3,419
225,123	218,151	213,841	222,608	219,228
120	120	114	115	116
25,592	22,761	25,182	22,292	25,585
1,180	1,527	1,991	1,541	2,228
1,511	2,611	3,444	4,336	6,883
45,171	43,698	62,424	73,619	69,495
1,100	996	940	855	822
2,713,060	3,067,070	3,203,780	3,103,622	3,197,965
226,422	234,393	243,354	233,121	203,729
742,054	868,811	733,833	662,293	645,061
4,833,275	4,827,727	4,897,287	5,081,366	5,030,088
419,976	376,289	381,091	395,177	338,630
1,182,798	1,128,207	952,497	938,035	894,986

Columbus City School District

Employees by Function

Last Nine Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>Governmental Activities:</u>				
Instruction:				
Regular	3,457	3,343	3,116	2,948
Special	1,034	1,046	1,101	1,121
Vocational	272	242	154	200
Adult/Continuing (1)	0	0	0	0
Student Intervention Services (1)	0	0	0	0
Support Services:				
Pupils	841	838	688	657
Instructional Staff	1,327	1,414	1,383	1,406
Board of Education (2)	0	0	0	0
Administration (2)	642	630	573	574
Fiscal (3)	134	136	128	129
Business (3)	0	0	0	0
Operation and Maintenance of Plant	698	696	636	621
Pupil Transportation	609	637	586	603
Central	124	114	123	125
Operation of Non-Instructional Services	1,219	877	760	615
Extracurricular Activities	40	41	38	36
Capital Outlay	0	7	14	18
Other	71	84	56	18
<i>Total Number of Employees</i>	<u>10,468</u>	<u>10,105</u>	<u>9,356</u>	<u>9,071</u>

Source: School District Personnel Records

Information prior to fiscal year 2003 is not available.

The number of employees above are actual employees while the amounts shown on page 21 represent full-time equivalents.

- (1) Prior to fiscal year 2009, Adult/Continuing employees and Student Intervention Services employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (2) Prior to fiscal year 2009, Board of Education employees and Administration employees were combined; however, both are presented separately beginning in fiscal year 2009.
- (3) Prior to fiscal year 2009, Fiscal employees and Business employees were combined; however, both are presented separately beginning in fiscal year 2009.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
2,577	2,361	2,439	2,896	2,223
1,155	1,180	1,218	1,295	1,309
152	97	100	87	81
0	15	13	39	40
0	0	1	0	0
626	575	551	623	593
1,212	1,314	1,157	1,252	1,299
0	0	7	7	7
542	596	517	581	526
98	98	63	61	59
0	0	29	34	28
605	637	629	659	621
592	638	661	509	500
122	123	122	145	112
508	548	485	289	301
28	24	23	28	210
17	0	12	12	16
24	15	0	94	96
<u>8,258</u>	<u>8,221</u>	<u>8,027</u>	<u>8,611</u>	<u>8,021</u>

*Columbus City School District
Operating Statistics
Last Ten Fiscal Years*

Year	General Government Expenditures (1)	Enrollment	Per Pupil Cost	Percentage Change	Teaching Staff (2)	Pupil/Teacher Ratio
2002	\$664,099,013	63,948	\$10,385	N/A	5,386	11.87
2003	695,212,740	63,628	10,926	5.21%	5,327	11.94
2004	718,749,395	62,884	11,430	4.61%	5,245	11.99
2005	813,012,202	60,425	13,455	17.72%	4,588	13.17
2006	847,021,858	59,621	14,207	5.59%	4,324	13.79
2007	904,008,426	56,019	16,138	13.59%	4,322	12.96
2008	1,011,863,339	55,072	18,373	13.86%	4,192	13.14
2009	990,938,116	52,894	18,734	1.96%	4,127	12.82
2010	1,005,970,375	52,851	19,034	1.60%	4,284	12.34
2011	932,264,466	49,616	18,790	-1.28%	3,952	12.55

Source: School District Records

- (1) Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
- (2) This schedule reflects the actual number of teachers, while the schedule on page 207 is based upon full-time equivalents resulting in the difference in the number of teachers.

Columbus City School District
Staff Level by Race and Sex in Full-Time Equivalents
 June 30, 2011

	Male		Female		Total	
	Number	%	Number	%	Number	%
Administration:						
White	52.20	17.7 %	97.00	32.9 %	149.20	50.6 %
Black	48.75	16.5	93.60	31.6	142.35	48.1
Spanish	1.00	0.3	1.00	0.3	2.00	0.6
Asian	1.00	0.3	1.00	0.4	2.00	0.7
Indian	0.00	0.0	0.00	0.0	0.00	0.0
Pacific	0.00	0.0	0.00	0.0	0.00	0.0
	<u>102.95</u>	<u>34.8</u>	<u>192.60</u>	<u>65.2</u>	<u>295.55</u>	<u>100.0</u>
Teachers:						
White	699.93	17.8	2,298.84	58.5	2,998.77	76.3
Black	191.00	4.9	661.14	16.9	852.14	21.8
Spanish	13.00	0.3	26.00	0.7	39.00	1.0
Asian	7.00	0.2	18.00	0.5	25.00	0.7
Indian	2.00	0.1	2.00	0.1	4.00	0.2
Pacific	1.00	0.0	0.00	0.0	1.00	0.0
Multi-Racial	0.00	0.0	1.00	0.0	1.00	0.0
	<u>913.93</u>	<u>23.3</u>	<u>3,006.98</u>	<u>76.7</u>	<u>3,920.91</u>	<u>100.0</u>
Classified:						
White	274.92	15.3	453.41	25.3	728.33	40.6
Black	463.18	25.8	581.78	32.4	1,044.96	58.2
Spanish	3.75	0.2	4.57	0.3	8.32	0.5
Asian	3.00	0.2	5.37	0.3	8.37	0.5
Indian	2.42	0.1	2.00	0.1	4.42	0.2
Multi-Racial	0.00	0.0	0.37	0.0	0.37	0.0
	<u>747.27</u>	<u>41.6</u>	<u>1,047.50</u>	<u>58.4</u>	<u>1,794.77</u>	<u>100.0</u>
Educational Aides:						
White	41.57	4.9	365.60	43.4	407.17	48.3
Black	93.28	11.1	296.69	35.3	389.97	46.4
Spanish	5.00	0.6	25.00	3.0	30.00	3.6
Asian	3.00	0.4	9.50	1.1	12.50	1.5
Indian	1.00	0.1	1.00	0.1	2.00	0.2
Pacific	0.00	0.0	0.00	0.0	0.00	0.0
	<u>143.85</u>	<u>17.1</u>	<u>697.79</u>	<u>82.9</u>	<u>841.64</u>	<u>100.0</u>
Total:						
White	1,068.62	15.6	3,214.85	47.0	4,283.47	62.6
Black	796.21	11.6	1,633.21	23.8	2,429.42	35.4
Spanish	22.75	0.3	56.57	0.8	79.32	1.1
Asian	14.00	0.2	33.87	0.5	47.87	0.7
Indian	5.42	0.1	5.00	0.1	10.42	0.2
Pacific	1.00	0.0	0.00	0.0	1.00	0.0
Multi-Racial	0.00	0.0	1.37	0.0	1.37	0.0
	<u>1,908.00</u>	<u>27.8</u>	<u>4,944.87</u>	<u>72.2</u>	<u>6,852.87</u>	<u>100.0</u>

Source: School District Personnel Records

Columbus City School District
Miscellaneous Statistical Data
 June 30, 2011

Year of Incorporation: 1845
 Form of Government: School District/President
 Area of District: 120 square miles

Population: 787,033

<u>Number of Schools</u>		<u>Average Daily Membership</u>	
Elementary Schools	69	Elementary Schools	21,700
6 - 12 STEM	7	K - 6 Schools	3,445
K - 8 Schools	3	K - 8 Schools	1,339
K - 12 Schools	1	K - 12 Schools	870
Middle Schools	16	Middle Schools	8,481
High Schools	16	High Schools	12,179
Career Centers	2	Other	1,602
Special Schools and ESL Centers	8	Total	<u>49,616</u>
Total	<u>122</u>		

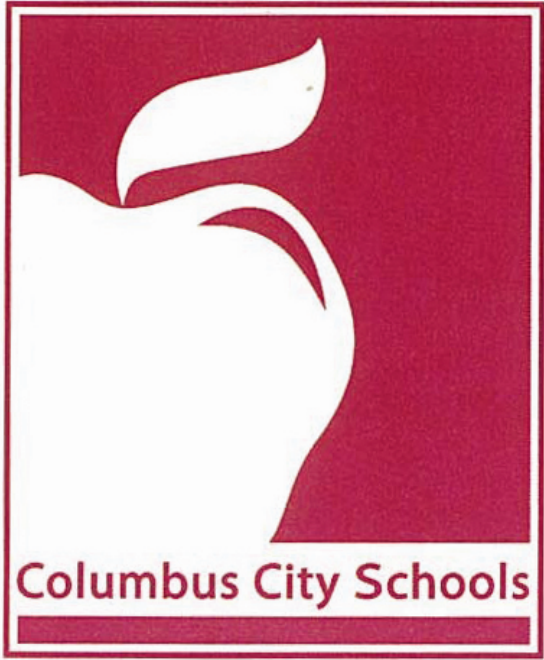
Number of Teachers, Levels of Degree and Years of Experience

<u>Degree</u>	<u>Education</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Equivalent	23	0.58%
Bachelor of Arts	390	9.87%
Bachelor's + 30 Semester Hours	813	20.57%
Master's	2,048	51.82%
Master's + 30 Semester Hours	627	15.87%
Doctorate	51	1.29%
Total (1)	<u>3,952</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Experience</u>	
	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	861	21.79%
6 - 10	1,105	27.97%
11 - 15	832	21.05%
16 - 20	465	11.77%
21 - 25	457	11.56%
26 and over	232	5.87%
Total (2)	<u>3,952</u>	<u>100.00%</u>

Source: School District Personnel and Capital Assets Records. Average daily membership amounts were obtained from the Ohio Department of Education website.

(1) This schedule reflects the actual number of teachers, while the schedule on page 209 is based upon full-time equivalents resulting in the difference in the number of teachers.



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Dave Yost • Auditor of State

COLUMBUS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 29, 2012**