

CITY OF SPRINGFIELD, OHIO



Single Audit Reports

December 31, 2011



Dave Yost • Auditor of State

Members of Council
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have reviewed the *Independent Auditor's Report* of the City of Springfield, Clark County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost
Auditor of State

September 17, 2012

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Number	CFDA	Disbursements
<u>U.S. Department of Commerce:</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$711,009
<u>U.S. Department of Defense:</u>			
Army Corps of Engineers	(1)(3)	12.xxx	957,643
<i>Passed through Ohio Air National Guard:</i>			
Air National Guard-Military Construction Cooperative Agreement	N/A (2)(3)	12.xxx	<u>526,605</u>
Total U.S. Department of Defense			1,484,248
<u>U.S. Department of Housing and Urban Development:</u>			
<u>CDBG-Entitled Grants Cluster:</u>			
Community Development Block Grant/Entitlement Grants	(1)	14.218	2,296,969
Community Development Block Grant-Neighborhood Stabilization Program	(1)	14.218	729,343
Community Development Block Grant ARRA Entitlement Grants (Recovery Act Funded)	(1)	14.253	<u>173,928</u>
Total CDBG-Entitled Grants Cluster			3,200,240
Home Investment Partnerships Program	(1)	14.239	364,342
Lead-Based Paint Hazard Control in Privately-Owned Housing	(1)	14.900	1,137,248
Lead-Based Paint Hazard Control in Privately-Owned Housing-Loans	(1)	14.900	<u>2,622,777</u>
Total Lead-Based Paint Hazard Control in Privately-Owned Housing			3,760,025
Neighborhood Stabilization Program (Recovery Act Funded)	(1)	14.256	2,102,034
Emergency Shelter Grants Program	(1)	14.231	88,991
Homelessness Prevention and Rapid Re-Housing Program (Recovery Act Funded)	(1)	14.257	67,222
Shelter Plus Care	(1)	14.238	<u>15,102</u>
Total			<u>171,315</u>
Total U.S. Department of Housing and Urban Development			9,597,956
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(1)(3)	16.xxx	12,966
Bulletproof Vest Partnership Program	(1)	16.607	8,470
ARRA-Public Safety Partnership and Community Policing Grants	(1)	16.710	440,508
Edward Byrne Memorial Justice Assistance Grant Program	(1)	16.738	42,428
Paul Coverdell Forensic Sciences Improvement Grant Program (ARRA)	(1)	16.742	109,809
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to States and Territories	(1)	16.804	<u>7,913</u>
Total U.S. Department of Justice			622,094
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration:</u>			
Airport Improvement Program	(1)	20.106	200,647
<u>Federal Transit Authority:</u>			
<u>Federal Transit Cluster:</u>			
Capital Investment Grant	(1)	20.500	49,932
Capital Investment Grant	(2)	20.500	684,256
Formula Grant	(1)	20.507	1,096,356
Formula Grant (ARRA)	(1)	20.507	<u>70,612</u>
Total Federal Transit Cluster			1,901,156

(Continued)

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
(Continued)
For the Year Ended December 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Number	CFDA	Disbursements
<u>Federal Highway Administration:</u>			
<i>Passed through Ohio Department of Transportation:</i>			
Highway Planning and Construction-CLA Traffic Signals	PID #78675 (2)	20.205	\$1,154,787
Highway Planning and Construction-CLA-40 12.46 (North St)	PID #80513 (2)	20.205	2,688,563
Highway Planning and Construction-CLA-Little Miami Trail Extension	PID #82314 (2)	20.205	145,120
Highway Planning and Construction-CLA-Home Road	PID #85171 (2)	20.205	1,210,793
Highway Planning and Construction-CLA-Fountain/Pleasant Signal	PID #85175 (2)	20.205	43,226
Highway Planning and Construction-CLA-Yellow Springs/Innisfallen	PID #85176 (2)	20.205	8,478
Highway Planning and Construction-CLA-Spfld Sign Replacement	PID #85177 (2)	20.205	46,072
Highway Planning and Construction-ARRA-CLA-Springfield Resurfacing FY2010 Project (ARRA)	PID #85972 (2)	20.205	118,772
Highway Planning and Construction-CLA-Building Demo	PID #87330 (2)	20.205	36,769
Highway Planning and Construction-ARRA-Fountain Ave Streetscape (ARRA)	PID #87562 (2)	20.205	397,813
Highway Planning and Construction-CLA-Limestone Street Bridge	PID #90721 (2)	20.205	20,801
Total Highway Planning and Construction			<u>5,871,194</u>
<i>Passed through Ohio Department of Public Safety:</i>			
State and Community Highway Safety	N/A (2)	20.600	47,328
Total U.S. Department of Transportation			8,020,325
<u>U.S. Environmental Protection Agency:</u>			
Brownfields Assessment and Cleanup Cooperative Agreement	(1)	66.818	58,839
Total U.S. Environmental Protection Agency			58,839
<u>U.S. Department of Energy:</u>			
Energy Efficiency and Conservation Block Grant Program	(1)	81.128	343,353
Total Federal Awards Expenditures			<u>\$20,837,824</u>

- (1)-Direct award.
(2)-Pass-through award.
(3)-CFDA number not available for program.
CFDA-Catalog of Federal Domestic Assistance.

This page intentionally left blank.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 29, 2012, wherein we noted the City adopted GASB No. 54 as disclosed in Note 19. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

Management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated June 29, 2012.

This report is intended solely for the information and use of management, the Auditor of State, the City Commission, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattensburg & Associates, Inc.

Plattensburg & Associates, Inc.
June 29, 2012

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

Compliance

We have audited the City of Springfield's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2011. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the City as of and for the year ended December 31, 2011, and have issued our report thereon dated June 29, 2012, which contained an unqualified opinion on those financial statements wherein we noted the City adopted GASB No. 54 as disclosed in Note 19. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar, as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management, the Auditor of State, the City Commission, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2012

**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2011**

Section I – Summary of Auditor’s Results

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified	
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(ii)</i>	<i>Were there any other significant control deficiencies reported at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(iii)</i>	<i>Was there any material reported non-compliance at the financial statement level (GAGAS)?</i>	No	
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No	
<i>(d)(1)(iv)</i>	<i>Were there any other significant control deficiencies reported for major federal programs?</i>	No	
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified	
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under Section .510?</i>	No	
<i>(d)(1)(vii)</i>	<i>Major Programs (list):</i>		
	Economic Adjustment Assistance		CFDA# 11.307
	Neighborhood Stabilization		
	Program - ARRA		CFDA #14.256
	Public Safety Partnership and		
	Community Policing Grants-ARRA		CFDA #16.710
	Highway Planning & Construction		CFDA #20.205
	Highway Planning		
	& Construction - ARRA		CFDA #20.205

<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$625,135 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

Section II – Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS

None

Section III – Federal Award Findings and Questioned Costs

None

This page intentionally left blank.

**CITY OF SPRINGFIELD
DECEMBER 31, 2011**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
*OMB CIRCULAR A-133***

The City of Springfield had no prior audit findings or questioned costs.

This page intentionally left blank.



*The City of
Springfield,
Ohio*

*Comprehensive Annual
Financial Report*

For Fiscal Year Ended December 31, 2011

This page intentionally left blank.

City of Springfield, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2011

PREPARED BY:
FINANCE DEPARTMENT
MARK B. BECKDAHL
FINANCE DIRECTOR

The 2011 CAFR cover showcases Snyder Park (Park), one of our greatest landscapes of the City of Springfield. Snyder Park was established in 1895 as a gift from local businessmen and philanthropists John and David Snyder. Designed by noted landscape architect Herman Haerlin, Snyder Park's master plan featured 210 acres of pastoral charms and scenic vistas..

Many identify the Park by its grand Romanesque entry arch designed by Robert C. Gotwald in 1904. Gotwald also designed the Park's signature Mission-style boathouse and Craftsman-style rest house - both of which reside on serene Broadway Lake.

The Stone Rock Bridge is very picturesque. Snyder Park also has an 18 hole golf course, picnic area, tennis courts, and playgrounds.

A special thank you to Melissa Miller for her various contributions to the completion of this document. Also a special thank you to Dale Miller for his photos of Snyder Park.

This page intentionally left blank.



This page intentionally left blank.

***INTRODUCTORY
SECTION***

City of Springfield, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2011

Table of Contents

	<u>Exhibit</u>	<u>Page No.</u>
INTRODUCTORY SECTION		
Table of Contents		1
Letter of Transmittal		5
GFOA Certificate of Achievement		10
Organizational Chart		11
List of City Officials		12
Finance Department Management Staff		13
 FINANCIAL SECTION		
Independent Auditor's Report		15
Management's Discussion and Analysis		17
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Assets		27
Statement of Activities		28
Fund Financial Statements:		
Balance Sheet - Governmental Funds		30
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities		32
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds		34
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		36
Statement of Net Assets - Proprietary Funds		38
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds		39
Statement of Cash Flows - Proprietary Funds		40
Statement of Fiduciary Net Assets - Agency Funds		43
Notes to the Basic Financial Statements:		
1. Summary of Significant Accounting Policies		45
2. Pooled Cash, Cash Equivalents, and Investments		50
3. Income Taxes		53
4. Property Taxes		54
5. Receivables		55
6. Capital Assets		56
7. Construction Commitments		57

City of Springfield, Ohio

	<u>Exhibit</u>	<u>Page No.</u>
Notes to the Basic Financial Statements: (continued)		
8. Pension Plans		57
9. Other Postemployment Benefits (OPEB)		59
10. Leases		60
11. Long-Term Debt and Other Obligations		61
12. Interfund Receivables and Payables		65
13. Interfund Transfers		66
14. Accountability		66
15. Fund Balances		67
16. Risk Management		68
17. Contingent Liabilities		68
18. Endowments		69
19. Changes in Accounting Principles		69
20. Subsequent Events		69
Required Supplementary Information:		
Budgetary Comparison Schedule - General Fund		71
Budgetary Comparison Schedule - Community Development Block Grant		72
Budgetary Comparison Schedule - Special Police Levy		73
Notes to the Required Supplementary Information		74
Supplementary Information		
Major Governmental Funds:		
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - General Fund	A-1	78
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Community Development Block Grant	A-2	82
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Special Police Levy	A-3	83
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Permanent Improvement	A-4	84
Other Governmental Funds:		
Combining Balance Sheet - Non-major Governmental Funds (by fund type)	B-1	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-major Governmental Funds (by fund type)	B-2	89
Combining Balance Sheet - Non-major Governmental Funds	B-3	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-major Governmental Funds	B-4	110
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Special Revenue Funds	B-5	130
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Debt Service Funds	B-6	165
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Capital Project Funds	B-7	167

City of Springfield, Ohio

	<u>Exhibit</u>	<u>Page No.</u>
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - Permanent Funds	B-8	175
Business - Type - Non Major		
Combining Statement of Net Assets	C-1	178
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	C-2	179
Combining Statement of Cash Flows	C-3	180
Internal Service Funds:		
Combining Statement of Net Assets	D-1	184
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	D-2	186
Combining Statement of Cash Flows	D-3	188
Fiduciary Funds - Agency Funds:		
Combining Statement of Changes in Assets and Liabilities	E-1	192

STATISTICAL SECTION

Schedules of Financial Trends		
Net Assets by Component, for the Last Ten Years	Table 1	204
Changes in Net Assets, for the Last Ten Years	Table 2	206
Fund Balances, Governmental Funds, for the Current Year	Table 3	210
Changes in Fund Balances, Governmental Funds, for the Last Ten Years	Table 4	212
Schedules of Revenue Capacity		
Income Tax Revenue Net of Refunds, for the Last Ten Years	Table 5	214
Ranking of Top Ten Income Tax Withholders, Current Year And Nine Years Ago	Table 6	215
Schedules of Debt Capacity		
Ratios of Outstanding Debt by Type, for the Last Ten Years	Table 7	216
Ratios of General Bonded Debt, for the Last Ten Years	Table 8	218
Pledged Revenue Coverage, for the Last Ten Years	Table 9	219
Computation of Direct and Overlapping Debt as of December 31, 2011	Table 10	220
Legal Debt Margin, for the Last Ten Years	Table 11	222
Schedules of Demographic and Economic Information		
Demographic and Economic Statistics, for the Last Ten Years	Table 12	224
Ranking of Top Ten Employers, for the Current Year	Table 13	225
Schedules of Operating Information		
City Government Employees by Function / Program, for the Last Ten Years	Table 14	226
Operating Indicators by Function / Program, for the Last Six Years	Table 15	228
Capital Asset Statistics by Function / Program, for the Last Six Years	Table 16	229



The City of Springfield Ohio

Finance Department

June 29, 2012

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

State Law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2011.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plattenburg & Associates, Inc., Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Springfield's (the City) financial statements for the year ended December 31, 2011. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.39 square miles and a population of 60,652. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, stormwater, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Garage inventory services, central office supplies, health care, accrued benefits liability, and workers' compensation are provided through internal service funds.

Mass transportation services thru June 30, 2011 were provided through Springfield Bus Company (SBC) a legally separate for-profit corporation and a component unit of the City. As of July 1, 2011, the City has contracted with First Transit, Inc., a business unit of FirstGroup America Company. First Transit is not financially dependent upon the City, therefore will not be a component unit of the City. (see Note 1 A).

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms is providing new job opportunities for City residents and is diversifying the City's tax base. The employment base of

the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community. The City continues to pursue its role as a facilitator for this transition by providing the necessary infrastructure and developable industrial and office sites that our modern economy requires.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make the City an attractive location for a variety of industries.

In an effort to revitalize the downtown core business district, the City partnered with the owner of the historic Bushnell Building to secure a State Job Ready Sites grant to renovate 75,000 square feet of office space. The project meets "Smart Office" standards and Leadership in Energy and Environment Design (LEED) certification standards. This office space houses the claims management center for Code Blue LLC and employs about 200 people.

The City along with its community partners completed construction of a new 215-acre technology park, Nextedge Applied Research and Technology Park (Nextedge), adjacent to the industrial park PrimeOhio. LexisNexis, a global leader in legal, news, and business information services, was the first occupant of Nextedge, which invested nearly \$40 million in the new Springfield facility.

Joining the new investment at Nextedge, the Advanced Virtual Engine Test Cell Inc. (Avetec) constructed a \$9.9 million, 40,000 square foot headquarters facility. This facility houses a world-class modeling and simulation environment, visualization center, and conference space. The City is continuing to work with its partners in responding to interest from a variety of other technology firms interested in building upon this new synergy.

In addition to Nextedge, the City has focused on creating other sites for industrial development. In 2002, Navistar ceased operations at its Lagonda Avenue body plant site inside the City. In late summer of 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In 2007, the City received a U.S. EPA grant for cleanup assistance at the former industrial site and an additional Clean Ohio Revitalization Grant in 2008. The grants were used to remediate soil and groundwater contamination at the site and make ready for new industrial park development. Remediation work was completed by early 2011. The City also has received a \$1.8 million Ohio Roadwork Development Grant to assist in constructing the infrastructure within the park. The park is currently in the design and engineering phase.

Airpark II is the further expansion of the City owned Airpark Ohio. In early 2012 the City platted an additional 47 acres and began planning the roadway and other infrastructure improvements necessary for development. At this time Bob Evans has plans for a new 25,000 square foot truck maintenance facility which will create 100 new jobs and is expected to be complete in the fall of 2012.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson). It is one of the nation's most important military installations and a major economic force and employer in the region. Approximately 24,000 military and civilian employees and government contractors work at Wright Patterson making it the largest single site employer in Ohio and the largest employer amongst U. S. Air Force (Air Force) bases worldwide. Wright Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. Efforts of the AFRL include rushing technology into service to benefit ongoing operations, as well as exploring technologies that will materialize over time.

City Commission Goals for 2012 included continued focus on the City's Springfield-Beckley Municipal Airport and the promotion of the Springfield Air National Guard (ANG) to gain additional units and missions for the Springfield Air Base. In May of 2010, the Air Force announced two new follow-on missions to replace the loss of the 178th Fighter Wing and F-16 Training Mission. The Air Force approved basing an MQ-1 (Predator) Remote Split Operations Squadron and assigned 199 ANG positions to support the National Air Space Intelligence Center (NASIC) at Wright Patterson. Both these missions have the opportunity for growth in the future and will retain the full and part-time positions associated with ANG. The base and surrounding industrial park are in a Joint Economic Development District (JEDD).

The City and County are partnering on the realignment of State Route 794 (SR 794), which runs along the Springfield ANG Base to allow for further expansion and to allow the facilities to meet "set back" security requirements put into place since September 11, 2001. In addition, the Army Guard and Reserve are currently constructing a "joint-use facility" across from the ANG Base to build upon the synergies of co-location and further communication across joint military branches. These investments are expected to assist Springfield in our efforts to project against future losses related to the Base Realignment and Closure process.

The City continues to invest in improvements at the Springfield Beckley-Municipal Airport in support of military and general aviation interests. Several project activities have been completed over the past 18 months, including construction through a Military Construction Cooperative Agreement (MCCA) with the ANG to run a 24 strand fiber optic cable from Springfield to the Air National Guard Base and on to Wright Patterson.

In addition, through support of the Federal Aviation Administration (FAA), the City completed 90% of the fencing installation around the airport. A small portion of the fencing project will be finished when the relocation of SR 794 is finalized. In an effort to protect the airport and residents from potential encroachment, the FAA has encouraged the City to acquire property around the airport. Four parcels of land have been acquired to protect the glide slope area of Runway 24 (north end of the airport) with additional parcels to be acquired later in the year that were identified in the noise study.

The City has submitted funding requests for taxiway improvements and is anticipated in the coming year from both FAA and ODOT.

Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a Storm Water Utility and implemented a fee structure that took effect in 2012. The revenue generated from this new utility will finance EPA mandated improvements to the City's Waste Water Treatment plant.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City's medical insurance costs. In July of 2007, the City began offering a Health Savings Account/High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

The City includes all departments and department heads in the budgeting process. All budgets are built from the ground up with a "zero-based" budgeting approach. This promotes greater understanding of the City's fiscal condition and more "buy in" by employees.

Relevant Financial Policies

The City has a policy to maintain a fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2011 ended with a 10.66% budget basis General Fund reserve balance.

Major Initiatives

In perhaps the most significant of all developments, Community Mercy Health Partners opened a new state of the art Regional Hospital on November 13, 2011. The new facility represents a \$250,000,000 investment in the heart of Springfield's downtown area. This redevelopment is not only a major step forward in healthcare for the community, but will serve as a catalyst for further downtown development.



Some of that development can already be seen in projects that are recently complete or are already underway. Adjacent to the new hospital campus is the Ohio Valley Medical Center (OVMC), a privately owned surgeons'

hospital. The two-story 45,700 square foot medical facility opened in spring of 2009. The design of the site and facility embraces formal urban planning by the Center City Association with design elements and landscape features that are tied-in with the recently completed Center City Park. Just to the west of the hospital campus, the Board of Mental Health has started construction on a new mental health facility. The 31,000 square foot facility is expected to open in the later part of 2012. As part of the hospital construction, road realignments, new streetscape, and boulevard designs were constructed and are expected to encourage pedestrian flow into the downtown mixed-use districts.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2010. This was the 26th consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Plattenburg & Associates, Inc., for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Assistant Finance Director; Mary Jane Rumpke, Accounting Specialist; Julie Beard, Accounting Specialist; and Bob Mauch, Deputy Finance Director/Treasurer. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

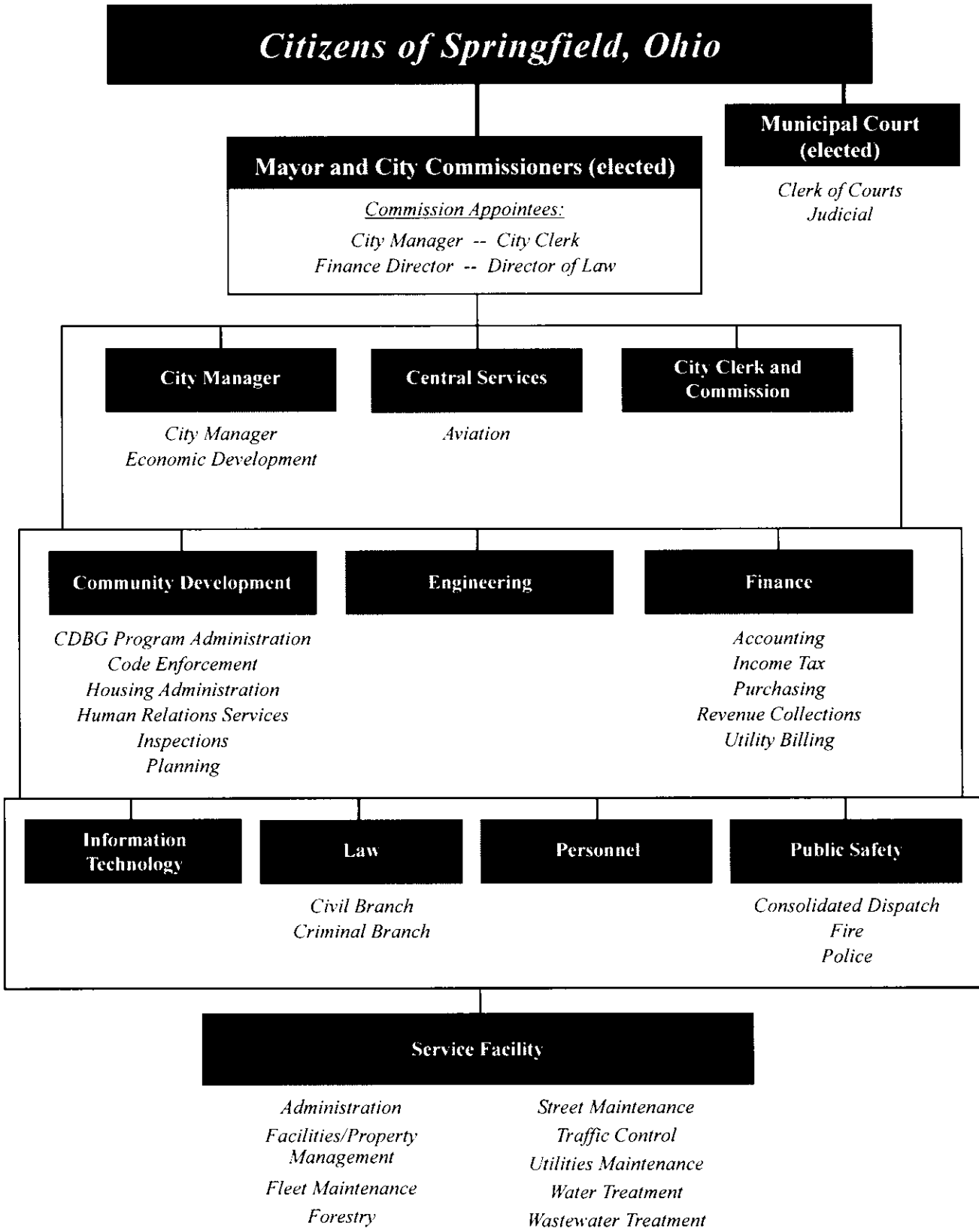
President

Jeffrey R. Emer

Executive Director

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2011



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2011

CITY COMMISSION

WARREN R. COPELAND, MAYOR

DANIEL J. MARTIN, ASSISTANT MAYOR

KAREN B. DUNCAN

JOYCE CHILTON

KEVIN O'NEILL

APPOINTED OFFICIALS

JAMES BODENMILLER, CITY MANAGER

MARK B. BECKDAHL, FINANCE DIRECTOR

JEROME M. STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

This page intentionally left blank.

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2011

MARK B. BECKDAHL, FINANCE DIRECTOR

DEBORA E. COOPER, ASSISTANT FINANCE DIRECTOR

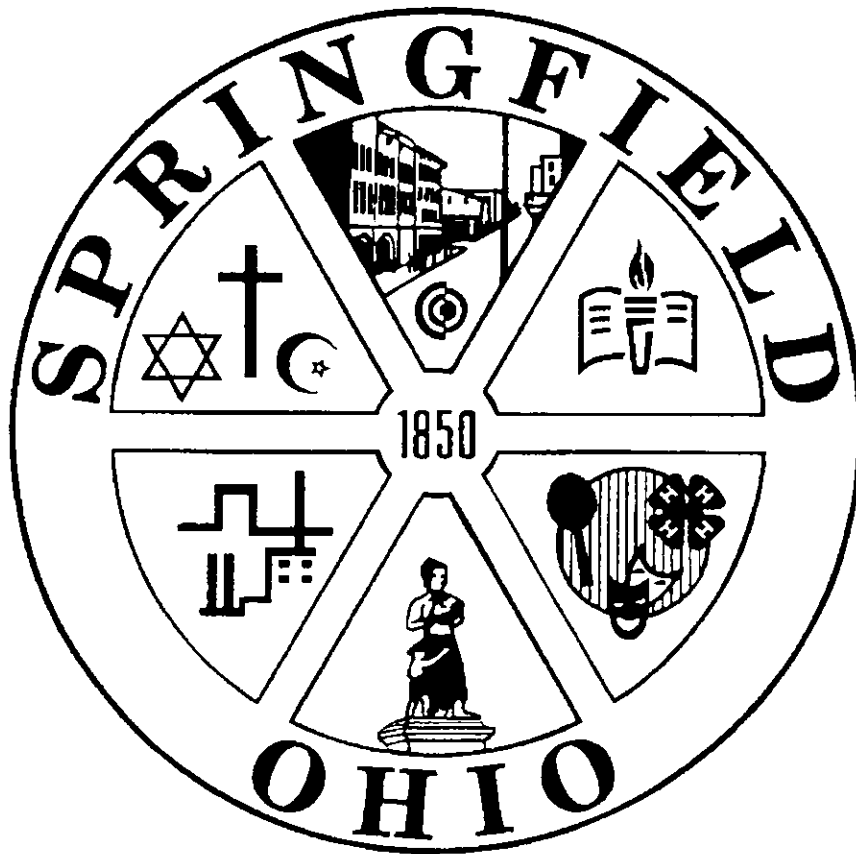
ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

NATALIE BUFFINGTON, PAYROLL OFFICER

NANCY BELCHER, TAXATION ADMINISTRATOR

ANDREW LUTTRELL, UTILITY BILLING MANAGER



**FINANCIAL
SECTION**

INDEPENDENT AUDITOR'S REPORT

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

As described in Note 19 to the financial statements, during the year ended December 31, 2011, the City implemented Governmental Accounting Standards Board ("GASB") Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*."

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2012, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2012

***MANAGEMENT'S DISCUSSION
AND ANALYSIS***

CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2011. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include four enterprise activities: a water system, a sewer system, the City's airport, and a newly created stormwater system.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company(SBC) which is classified as a component unit for the first half of 2011. The contract with SBC was terminated in 2011 and consequently is no longer considered a component unit.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 96 individual governmental funds; four are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy, and Permanent Improvement. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, airport, and stormwater operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water and sewer and are considered to be major funds of the City. Additional enterprise funds are combined and presented in a single aggregated presentation on the proprietary fund financial statements. Individual fund data for the additional enterprise fund is provided as combining statements in the Business-Type Non-Major Funds section of this report. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund, Community Development Block Grant, and Special Police Levy, as well as notes to the required supplementary information.

Government-wide Financial Analysis

Net assets serves over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$170.3 million at the close of the 2011 fiscal year as shown below. The largest portion of the City's net assets (66.4% or \$113.1 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2010			DECEMBER 2011		
	Governmental activities	Business-type activities	Total	Governmental activities	Business-type activities	Total
	(in thousands)			(in thousands)		
Assets:						
Current and other assets	\$ 60,873	38,166	\$ 99,039	\$ 54,223	35,036	\$ 89,259
Capital assets	73,827	63,830	137,657	75,959	65,988	141,947
Total assets	<u>134,700</u>	<u>101,996</u>	<u>236,696</u>	<u>130,182</u>	<u>101,024</u>	<u>231,206</u>
Liabilities:						
Long-term liabilities	24,182	33,541	57,723	21,145	30,487	51,632
Other liabilities	10,421	1,287	11,708	7,249	2,039	9,288
Total liabilities	<u>34,603</u>	<u>34,828</u>	<u>69,431</u>	<u>28,394</u>	<u>32,526</u>	<u>60,920</u>
Net Assets:						
Invested in capital assets, net of related debt	63,076	43,791	106,867	67,182	45,963	113,145
Restricted	27,791	-	27,791	25,828	-	25,828
Unrestricted	9,230	23,377	32,607	8,778	22,535	31,313
Total net assets	<u>\$ 100,097</u>	<u>67,168</u>	<u>\$ 167,265</u>	<u>\$ 101,788</u>	<u>68,498</u>	<u>\$ 170,286</u>

The City's unrestricted net assets (\$31.3 million or 18.4%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$31.3 million, the unrestricted net assets of the City's business-type activities (\$22.5 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$25.8 million or 15.2%) represents resources that are subject to restrictions as to how they may be used.

COMPONENTS OF NET ASSETS - 2010

Invested in capital assets, net of related debt
63.9%



Unrestricted
19.5%

Restricted
16.6%

COMPONENTS OF NET ASSETS - 2011

Invested in capital assets, net of related debt
66.4%



Unrestricted
18.4%

Restricted
15.2%

CHANGES OF NET ASSETS

	<u>DECEMBER 2010</u>			<u>DECEMBER 2011</u>		
	<u>Governmental</u>	<u>Business-</u>	<u>Total</u>	<u>Governmental</u>	<u>Business-</u>	<u>Total</u>
	<u>activities</u>	<u>type</u>		<u>activities</u>	<u>type</u>	
	(in thousands)			(in thousands)		
<u>Revenues</u>						
Program revenues:						
Charges for services	\$ 6,895	18,463	\$ 25,358	\$ 7,439	18,050	\$ 25,489
Operating grants and contributions	6,550	116	6,666	12,768	5	12,773
Capital grants and contributions	8,643	4,151	12,794	8,819	774	9,593
General revenues:						
Income taxes	26,998	-	26,998	28,546	-	28,546
Property taxes	2,751	-	2,751	2,612	-	2,612
Hotel / motel taxes	550	-	550	622	-	622
State-levied shared taxes	6,959	-	6,959	6,623	-	6,623
Grants and other contributions not restricted to specific programs	2,845	-	2,845	2,696	-	2,696
Investment earnings	476	560	1,036	344	460	804
Miscellaneous	3,573	-	3,573	3,172	-	3,172
Total revenues	<u>66,240</u>	<u>23,290</u>	<u>89,530</u>	<u>73,641</u>	<u>19,289</u>	<u>92,930</u>
<u>Expenses</u>						
General government	11,073	-	11,073	10,935	-	10,935
Public safety	29,521	-	29,521	29,215	-	29,215
Health	142	-	142	149	-	149
Recreation	2,498	-	2,498	2,512	-	2,512
Community development	13,549	-	13,549	19,126	-	19,126
Public works	221	-	221	357	-	357
Highway and street	9,996	-	9,996	9,091	-	9,091
Interest on long-term debt	445	-	445	430	-	430
Water	-	6,984	6,984	-	6,913	6,913
Sewer	-	11,018	11,018	-	10,315	10,315
Airport	-	861	861	-	864	864
Stormwater	-	-	-	-	2	2
Total expenses	<u>67,445</u>	<u>18,863</u>	<u>86,308</u>	<u>71,815</u>	<u>18,094</u>	<u>89,909</u>
Increase (decrease) in net assets before transfers	(1,205)	4,427	3,222	1,826	1,195	3,021
Transfers	<u>(102)</u>	<u>102</u>	<u>-</u>	<u>(135)</u>	<u>135</u>	<u>-</u>
Increase (decrease) in net assets	(1,307)	4,529	3,222	1,691	1,330	3,021
Net assets, January 1	<u>101,404</u>	<u>62,639</u>	<u>164,043</u>	<u>100,097</u>	<u>67,168</u>	<u>167,265</u>
Net assets, December 31	<u>\$ 100,097</u>	<u>67,168</u>	<u>\$ 167,265</u>	<u>\$ 101,788</u>	<u>68,498</u>	<u>\$ 170,286</u>

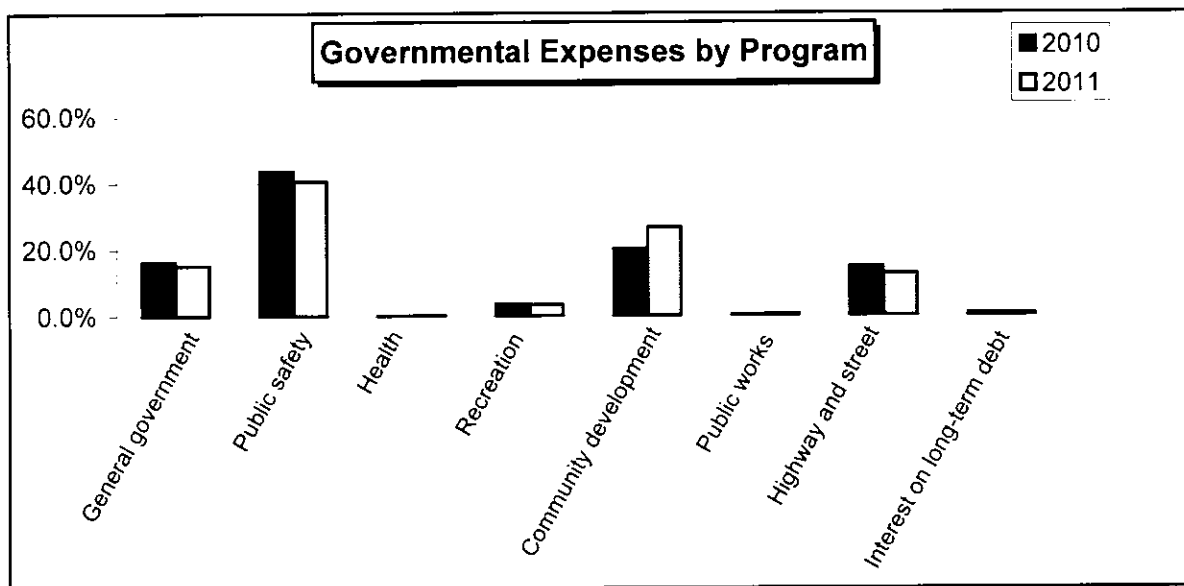
At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

Overall, net assets of the City increased \$3.0 million in 2011. Net assets for governmental activities increased \$1.7 million and net assets for business-type activities increased \$1.3 million. In governmental activities, net assets - invested in capital assets, net of related debt increased \$4.1 million, partially due to the upgrade of traffic signals on Main and High Streets, North Street realignment, and new hybrid transit buses. Increases of net assets - invested in capital assets, net of related debt in the business-type funds includes utility improvements related to the North Street realignment, construction of high service pumps for the water system, as well as design work for a high rate sewer treatment facility.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

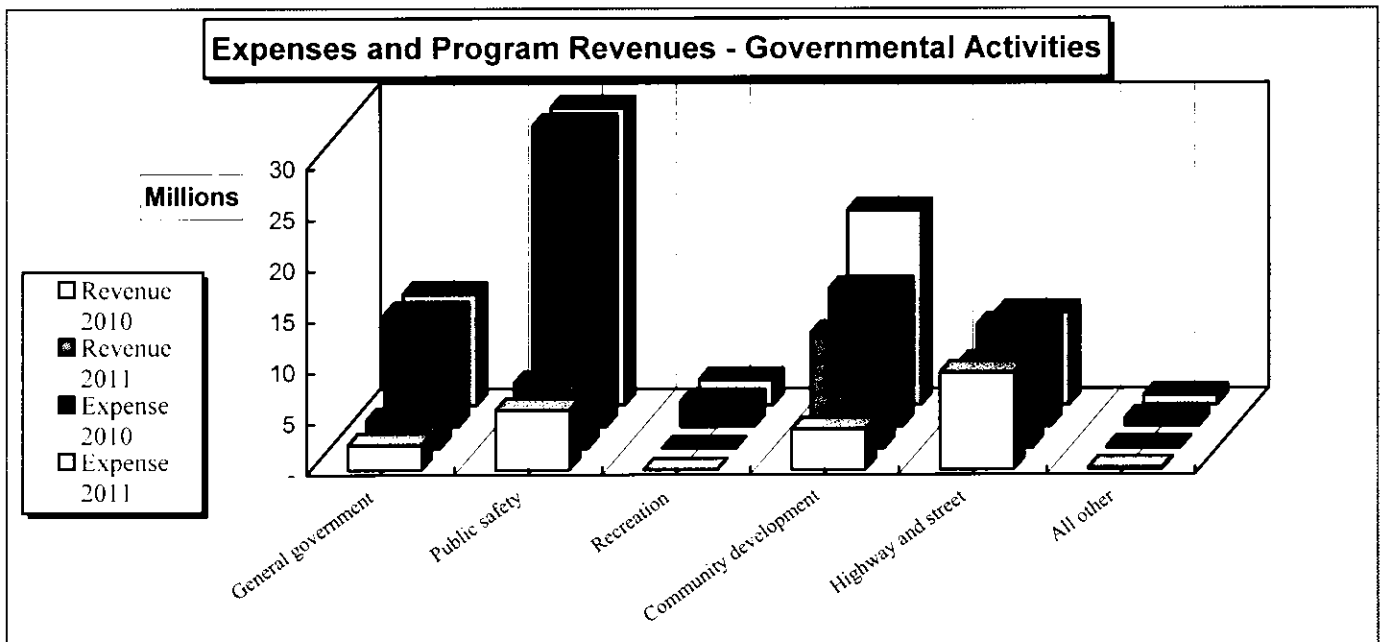
EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES

	DECEMBER 2010			DECEMBER 2011		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
General government	\$ 11,073	2,477	\$ 8,596	\$ 10,935	2,781	\$ 8,154
Public safety	29,521	5,878	23,643	29,215	6,424	22,791
Health	142	166	(24)	149	152	(3)
Recreation	2,498	-	2,498	2,512	-	2,512
Community development	13,549	4,008	9,541	19,126	11,288	7,838
Public works	221	-	221	357	-	357
Highway and street	9,996	9,559	437	9,091	8,381	710
Interest on long-term debt	445	-	445	430	-	430
Total governmental activities	\$ 67,445	22,088	\$ 45,357	\$ 71,815	29,026	\$ 42,789



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 40.7% of the governmental activities expenses. General government is 15.2% of total expenses and includes the various administrative departments. Community development accounts for about 26.6% of expenses. The increase in this function is mainly due to additional housing rehabilitation programs available through the Americans Recovery and Reinvestment Act (ARRA), extension of fiber optic lines for the Air National Guard base, and the Job Ready Sites grant pass through for improvements to the Bushnell Building. Highway and street includes street maintenance, support for the transit operations, and street repair projects and is 12.7% of total expenses. Decrease in this function is due to completion of street resurfacing and maintenance projects that was funded in the previous year through ARRA.

Increases in charges for service is due to an increase in EMS collections. The increases in operating grants and contributions was due to increased funding available through ARRA for community development housing rehabilitation projects and the Job Ready Sites grant for the Bushnell Building improvements. Higher income tax revenues is a result of general economic conditions. Lower state-levied shared taxes reflects decreased Local Government Fund revenue (revenue sharing from the State) and lower gas tax revenues. The decrease in miscellaneous revenue is mainly due to a one time electric aggregation payment in 2010.



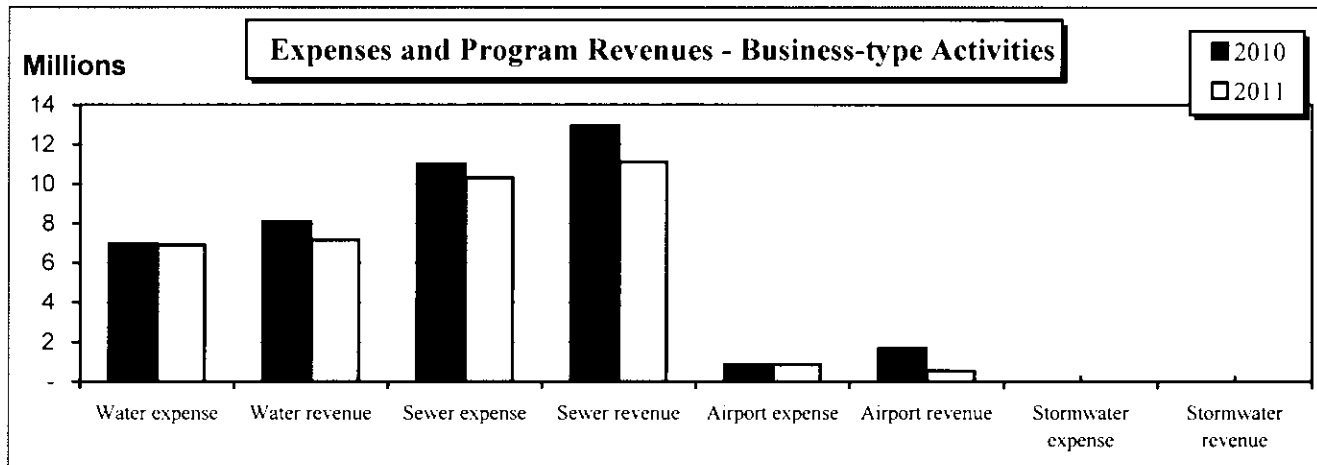
Business-type Activities

While total net assets of the City increased \$3.0 million in 2011, net assets for business-type activities increased by \$1.3 million.

There were no user rate adjustments during 2011. Currently a rate study is being conducted to assure the water and sewer user rates continue to meet the five-year capital plans plus any inflationary increases in operational costs. A stormwater fee was developed and became effective in January, 2012 to support the newly created Stormwater fund. The Stormwater fund will finance Environmental Protection Agency mandated infrastructure improvements to the City's wastewater treatment plant. In the Water and Sewer funds, net investment in capital assets, increased due to the construction of water and sewer lines located at the new regional medical facility site, and the stormwater wet weather facility capacity design.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES					
	DECEMBER 2010			DECEMBER 2011		
	Expense	Program revenue (in thousands)	Net program cost	Expense	Program revenue (in thousands)	Net program cost
Water	\$ 6,984	8,111	\$ (1,127)	\$ 6,913	7,177	\$ (264)
Sewer	11,018	12,949	(1,931)	10,315	11,107	(792)
Airport	861	1,670	(809)	864	545	319
Stormwater	-	-	-	2	-	2
Total business-type activities	\$ 18,863	22,730	\$ (3,867)	\$ 18,094	18,829	\$ (735)



The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance increased by \$1,370,456 from the previous year.

General Fund Budget Highlights

General Fund expenditures plus transfers out increased \$357,102 from the original budget to the final budget. Variances between the original budget and final budget, the final budget and actual activity, as well as variances from the previous year include:

- Decreases between the original budget and final budget and between 2010 and 2011 revenues for income tax, hotel/motel tax, and investment earnings was due to changes in the general economic conditions in the community. Actual income tax revenue increased 5.5% from the previous year.
- State-levied shared taxes are primarily comprised of the Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has decreased \$182,080 from the previous year. Also included in this category are estate taxes which increased by \$149,928 from 2010.

- Fines and forfeits decreased over the previous year mainly because of a reduction of revenues from the red light cameras and a decrease in court fines related to a decrease in the number of court cases.
- Miscellaneous revenues decreased from the previous year due to a one-time electric deregulation payment in 2010.
- Final budget decreased from original budget for public safety functions. This was due to various positions that were budgeted to be filled for the entire year but were left vacant for all or a portion of the year.

In addition to the General Fund, a brief discussion of the other major governmental funds follows:

Community Development Block Grant

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as human relations services in the form of fair housing and minority business objectives and grant monitoring. Intergovernmental revenue decreased over the previous year by \$45,003.

Special Police Levy

This fund is supported by a permanent property tax of 3-mill. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Revenues were lower than the previous year due to decreased property tax collections.

Permanent Improvement

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues. Expenditures were slightly lower than the previous year due to phase 1 road repaving in Snyder Park completed in 2010.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2011 amounts to \$141.9 million (net of accumulated depreciation) as compared to \$137.7 million in 2010. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. The total increase for the City's investment in capital assets for the current fiscal year was 3.1% (a 2.9% increase for governmental activities and a 3.4% increase in the business-type activities).

Significant capital activity for the year includes:

- North Street relocation related to the new regional medical facility including road related costs of \$2,716,246, sewer utility costs of \$494,260 million, and water utility costs of \$99,802
- Installation of traffic signals along Main and High Streets
- Stormwater wet weather facility capacity design at a cost of \$2.5 million
- Four medium duty hybrid transit buses at a cost of \$684,256

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted “net indebtedness” may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2011, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$88.9 million. The City currently has \$88.9 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing “bonded debt”, general obligation, or mortgage revenue bonds, as opposed to “unbonded” OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor’s, Moody’s Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2012. Moody's Investors Service re-affirmed the rating of A1 (medium grade) to the bonds.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	2002-2011	2012-2023	2.50% - 4.80%	2.85% - 4.03%	\$ 7,923,740
Department of Development (DOD) loan	2006 - 2007	2021	3.00%	3.00%	4,856,341
Business-type activities					
General obligation bonds:	2003-2009	2012-2029	2.125% - 4.50%	3.43% - 4.03%	27,136,260
OWDA Loans	1994-1999	2012-2021	3.52% - 4.18%	3.52% - 4.18%	<u>2,880,708</u>
Total Outstanding Debt					<u>\$ 42,797,049</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 11, and in Tables 7, 8, 9, and 10 in the Statistical Section of this report.

Contacting the City's Management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.



***BASIC FINANCIAL
STATEMENTS***

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2011

PRIMARY GOVERNMENT

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
ASSETS			
Pooled cash and cash equivalents	\$ 16,753,759	31,820,848	\$ 48,574,607
Investments	798,020	-	798,020
Receivables (net of allowances for uncollectibles)	13,782,382	3,562,157	17,344,539
Due from other governments	5,730,402	105,330	5,835,732
Internal balances	1,651,138	(1,651,138)	-
Inventory	752,503	1,198,862	1,951,365
Notes receivable (net of allowances for uncollectibles)	13,976,884	-	13,976,884
Assets held for resale	777,632	-	777,632
Capital Assets:			
Capital assets not subject to depreciation:			
Land	10,663,421	6,790,680	17,454,101
Construction in progress	4,572,618	10,140,011	14,712,629
Capital assets, net of accumulated depreciation	60,723,159	49,057,284	109,780,443
TOTAL ASSETS	\$ 130,181,918	101,024,034	\$ 231,205,952
LIABILITIES:			
Accounts payable	\$ 3,339,083	1,859,288	\$ 5,198,371
Accrued liabilities	651,486	176,947	828,433
Due to other governments	24,108	-	24,108
Unearned revenue	3,234,465	2,653	3,237,118
Noncurrent liabilities:			
Due within one year	3,486,455	2,269,204	5,755,659
Due in more than one year	17,658,757	28,217,891	45,876,648
Total liabilities	28,394,354	32,525,983	60,920,337
NET ASSETS:			
Invested in capital assets, net of related debt	67,181,507	45,963,094	113,144,601
Restricted for:			
Community development rehabilitation grants	16,121,344	-	16,121,344
Capital projects	4,594,381	-	4,594,381
Other purposes	4,725,302	-	4,725,302
Permanent endowment, nonexpendable	386,953	-	386,953
Unrestricted	8,778,077	22,534,957	31,313,034
Total net assets	101,787,564	68,498,051	170,285,615
TOTAL LIABILITIES AND NET ASSETS	\$ 130,181,918	101,024,034	\$ 231,205,952

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2011

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 10,934,457	2,131,820	170,206	478,268
Public safety	29,215,142	5,101,609	1,322,362	-
Health	148,872	70,611	81,428	-
Recreation	2,512,341	-	-	-
Community development	19,126,365	-	10,037,721	1,250,334
Public works	357,450	-	-	-
Highway and street	9,090,861	134,353	1,156,035	7,090,601
Interest on long-term debt	429,616	-	-	-
Total governmental activities	<u>71,815,104</u>	<u>7,438,393</u>	<u>12,767,752</u>	<u>8,819,203</u>
Business-type activities:				
Water	6,912,724	7,160,283	-	16,991
Sewer	10,314,865	10,476,963	-	630,055
Airport	863,903	413,145	4,512	127,090
Stormwater	2,233	-	-	-
Total business-type activities	<u>18,093,725</u>	<u>18,050,391</u>	<u>4,512</u>	<u>774,136</u>
Total primary government	\$ <u>89,908,829</u>	<u>25,488,784</u>	<u>12,772,264</u>	<u>9,593,339</u>
Component Unit:				
Springfield Bus Company	\$ 1,014,974	895,872	-	-
Total component unit	\$ <u>1,014,974</u>	<u>895,872</u>	<u>-</u>	<u>-</u>

General Revenues:

Taxes:

Income taxes

Property taxes levied

Hotel / motel taxes

State-levied shared taxes not restricted to specific program

Federal / state grants and contributions not restricted to specific program

Investment earnings

Miscellaneous

Transfers

Total General revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

See Notes to the Basic Financial Statements.

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT		COMPONENT UNIT	
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(8,154,163)	-	\$ (8,154,163)	\$ -
(22,791,171)	-	(22,791,171)	-
3,167	-	3,167	-
(2,512,341)	-	(2,512,341)	-
(7,838,310)	-	(7,838,310)	-
(357,450)	-	(357,450)	-
(709,872)	-	(709,872)	-
<u>(429,616)</u>	<u>-</u>	<u>(429,616)</u>	<u>-</u>
<u>(42,789,756)</u>	<u>-</u>	<u>(42,789,756)</u>	<u>-</u>
-	264,550	264,550	-
-	792,153	792,153	-
-	(319,156)	(319,156)	-
<u>-</u>	<u>(2,233)</u>	<u>(2,233)</u>	<u>-</u>
-	735,314	735,314	-
<u>(42,789,756)</u>	<u>735,314</u>	<u>\$ (42,054,442)</u>	<u>\$ -</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (119,102)</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (119,102)</u>
\$ 28,545,460	-	\$ 28,545,460	\$ -
2,611,990	-	2,611,990	-
622,272	-	622,272	-
6,622,792	-	6,622,792	-
2,696,423	-	2,696,423	-
344,139	460,192	804,331	-
3,172,154	-	3,172,154	-
<u>(134,967)</u>	<u>134,967</u>	<u>-</u>	<u>-</u>
<u>44,480,263</u>	<u>595,159</u>	<u>45,075,422</u>	<u>-</u>
<u>1,690,507</u>	<u>1,330,473</u>	<u>3,020,980</u>	<u>(119,102)</u>
<u>100,097,057</u>	<u>67,167,578</u>	<u>167,264,635</u>	<u>119,102</u>
<u>\$ 101,787,564</u>	<u>68,498,051</u>	<u>\$ 170,285,615</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>
ASSETS:		
Pooled cash and cash equivalents	\$ 5,262,824	74,989
Investments	186,000	-
Receivables (net of allowances for uncollectibles)	7,897,466	522,062
Due from other funds	936,258	389,819
Due from other governments	1,184,568	164,751
Inventory	4,041	-
Notes receivable (net of allowances for uncollectibles)	-	-
Assets held for resale	-	1,520
TOTAL ASSETS	<u>\$ 15,471,157</u>	<u>1,153,141</u>
LIABILITIES:		
Accounts payable	\$ 395,370	42,222
Accrued liabilities	500,640	8,002
Due to other funds	1,204,720	114,527
Due to other governments	-	24,108
Deferred revenue	5,658,147	516,865
Total liabilities	<u>7,758,877</u>	<u>705,724</u>
FUND BALANCES:		
Non-spendable	4,041	-
Restricted	40,220	447,417
Committed	1,439,155	-
Assigned	240,883	-
Unassigned	5,987,981	-
Total fund balance	<u>7,712,280</u>	<u>447,417</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,471,157</u>	<u>1,153,141</u>

See Notes to the Basic Financial Statements.

<u>SPECIAL POLICE LEVY</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
30,856	712,941	\$ 9,945,497	\$ 16,027,107
-	-	612,020	798,020
2,647,678	756,871	1,856,864	13,680,941
38,018	72	1,230,360	2,594,527
283,403	-	4,097,680	5,730,402
-	-	526,840	530,881
-	-	13,976,884	13,976,884
-	-	776,112	777,632
<u>2,999,955</u>	<u>1,469,884</u>	<u>\$ 33,022,257</u>	<u>\$ 54,116,394</u>
20,350	161,919	\$ 2,059,119	\$ 2,678,980
44,462	-	66,310	619,414
123,043	2,775	2,201,357	3,646,422
-	-	-	24,108
<u>2,930,037</u>	<u>458,991</u>	<u>2,931,655</u>	<u>12,495,695</u>
<u>3,117,892</u>	<u>623,685</u>	<u>7,258,441</u>	<u>19,464,619</u>
-	-	913,793	917,834
4,251	846,199	25,665,097	27,003,184
-	-	2,155,702	3,594,857
-	-	-	240,883
<u>(122,188)</u>	<u>-</u>	<u>(2,970,776)</u>	<u>2,895,017</u>
<u>(117,937)</u>	<u>846,199</u>	<u>25,763,816</u>	<u>34,651,775</u>
<u>2,999,955</u>	<u>1,469,884</u>	<u>\$ 33,022,257</u>	<u>\$ 54,116,394</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2011

Total governmental fund balances \$ 34,651,775

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 69,711,031

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:

Intergovernmental receivable	2,811,657
Income tax	4,589,913
Interest earnings	48,312
Other	877,561
Accounts receivable	933,787

Internal service funds are used to charge the costs of certain activities, such as the garage operations to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets. 8,090,025

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:

Bonds, notes, and loans payable	(12,698,114)
Compensated absences	(7,201,395)
Accrued interest on long-term debt	<u>(26,988)</u>

Net assets of governmental activities \$ 101,787,564



CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>
REVENUES:		
Income taxes	\$ 26,178,114	-
Property taxes	-	-
Hotel / motel taxes	302,253	-
State-levied shared taxes	4,087,187	-
Intergovernmental	409,038	2,287,385
Charges for services	1,107,457	-
Fees, licenses, and permits	553,213	4,290
Investment earnings	262,550	-
Fines and forfeits	1,798,674	329
Special assessments	-	85,093
Miscellaneous	632,897	1,287
Total revenues	<u>35,331,383</u>	<u>2,378,384</u>
EXPENDITURES:		
Current:		
General government	8,784,608	38,672
Public safety	20,824,254	108,356
Health	48,950	-
Recreation	1,625,000	9,268
Community development	788,040	1,828,262
Public works	-	-
Highway and street	98,794	-
Capital outlay	19,790	14,330
Debt service:		
Principal	-	-
Interest	-	-
Total expenditures	<u>32,189,436</u>	<u>1,998,888</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,141,947</u>	<u>379,496</u>
OTHER FINANCING SOURCES (USES):		
Proceeds from the sale of assets	2,382	10,879
Transfers in	-	-
Transfers out	<u>(1,773,873)</u>	<u>(2,295)</u>
Total other financing sources (uses)	<u>(1,771,491)</u>	<u>8,584</u>
NET CHANGE IN FUND BALANCE	1,370,456	388,080
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	<u>6,341,824</u>	<u>59,337</u>
FUND BALANCES AT END OF YEAR	<u>\$ 7,712,280</u>	<u>447,417</u>

See Notes to the Basic Financial Statements.

<u>SPECIAL POLICE LEVY</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
-	2,908,679	\$ -	\$ 29,086,793
2,176,722	-	435,268	2,611,990
-	-	608,947	911,200
-	-	2,777,393	6,864,580
330,177	4,472	22,192,121	25,223,193
-	-	3,401,755	4,509,212
5,497	-	25,781	588,781
-	-	59,436	321,986
-	-	542,459	2,341,462
-	-	86,584	171,677
-	113,454	2,145,478	2,893,116
<u>2,512,396</u>	<u>3,026,605</u>	<u>32,275,222</u>	<u>75,523,990</u>
-	-	1,151,908	9,975,188
3,105,018	-	4,560,476	28,598,104
-	-	99,922	148,872
-	-	525,030	2,159,298
-	-	3,183,138	5,799,440
-	-	217,499	217,499
-	-	4,040,190	4,138,984
-	1,043,924	21,618,015	22,696,059
-	143,659	2,251,910	2,395,569
-	49,462	387,689	437,151
<u>3,105,018</u>	<u>1,237,045</u>	<u>38,035,777</u>	<u>76,566,164</u>
<u>(592,622)</u>	<u>1,789,560</u>	<u>(5,760,555)</u>	<u>(1,042,174)</u>
-	50,634	344,977	408,872
600,000	195,000	3,670,153	4,465,153
-	(2,106,523)	(717,429)	(4,600,120)
<u>600,000</u>	<u>(1,860,889)</u>	<u>3,297,701</u>	<u>273,905</u>
7,378	(71,329)	(2,462,854)	(768,269)
<u>(125,315)</u>	<u>917,528</u>	<u>28,226,670</u>	<u>35,420,044</u>
<u>(117,937)</u>	<u>846,199</u>	<u>\$ 25,763,816</u>	<u>\$ 34,651,775</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2011

Net change in fund balances - total governmental funds \$ (768,269)

*Amounts reported for governmental activities in the Statement of
 Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset expense	6,545,267
Depreciation expense	(3,931,107)

In the statement of activities, only the gain on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance is the book value of the asset sold. (99,785)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income taxes	(541,333)
Interest revenue	14,672
Other revenue	(2,066,684)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 2,395,569

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	298,972
Interest payable	7,535
Amortization of bond issuance cost and premiums	(22,120)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds that are reported with governmental activities. (142,210)

Change in net assets of governmental activities \$ 1,690,507



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2011

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	NON-MAJOR	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
ASSETS:					
Current Assets:					
Pooled cash and cash equivalents	\$ 15,164,374	16,176,723	479,751	\$ 31,820,848	\$ 726,652
Receivables (net of allowances for uncollectibles)	1,232,856	2,274,655	54,646	3,562,157	101,441
Due from other funds	-	11,326	-	11,326	1,746,549
Due from other governments	51,493	53,837	-	105,330	-
Inventory	989,352	196,554	12,956	1,198,862	221,622
Total current assets	<u>17,438,075</u>	<u>18,713,095</u>	<u>547,353</u>	<u>36,698,523</u>	<u>2,796,264</u>
Capital assets:					
Land and construction in progress	4,482,616	9,008,297	3,439,778	16,930,691	329,060
Capital assets, net of accumulated depreciation	10,026,241	35,572,331	3,458,712	49,057,284	5,919,107
Total capital assets	<u>14,508,857</u>	<u>44,580,628</u>	<u>6,898,490</u>	<u>65,987,975</u>	<u>6,248,167</u>
TOTAL ASSETS	<u>\$ 31,946,932</u>	<u>63,293,723</u>	<u>7,445,843</u>	<u>\$ 102,686,498</u>	<u>\$ 9,044,431</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 781,469	733,284	344,535	\$ 1,859,288	\$ 660,103
Salaries and benefits payable	39,790	41,944	3,585	85,319	5,084
Due to other funds	160,499	168,493	362,358	691,350	14,630
Deferred revenue	-	-	2,653	2,653	-
Accrued interest payable	27,799	61,523	2,306	91,628	-
Bonds and loans payable-current	598,632	1,531,978	67,914	2,198,524	-
Compensated absences	35,000	35,000	-	70,000	14,500
Insurance claims payable	-	-	-	-	472,928
Total current liabilities	<u>1,643,189</u>	<u>2,572,222</u>	<u>783,351</u>	<u>4,998,762</u>	<u>1,167,245</u>
Noncurrent liabilities:					
Bonds loans payable-long term	7,599,002	19,504,134	458,313	27,561,449	-
Compensated absences	363,845	273,783	19,494	657,122	44,677
Insurance claims payable	-	-	-	-	713,598
Total noncurrent liabilities	<u>7,962,847</u>	<u>19,777,917</u>	<u>477,807</u>	<u>28,218,571</u>	<u>758,275</u>
Total liabilities	<u>9,606,036</u>	<u>22,350,139</u>	<u>1,261,158</u>	<u>33,217,333</u>	<u>1,925,520</u>
NET ASSETS:					
Invested in capital assets, net of related debt	10,765,505	28,839,958	6,357,631	45,963,094	6,248,167
Unrestricted	11,575,391	12,103,626	(172,946)	23,506,071	870,744
Total net assets	<u>22,340,896</u>	<u>40,943,584</u>	<u>6,184,685</u>	<u>69,469,165</u>	<u>7,118,911</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 31,946,932</u>	<u>63,293,723</u>	<u>7,445,843</u>	<u>\$ 102,686,498</u>	<u>\$ 9,044,431</u>
Net assets of enterprise funds				\$ 69,469,165	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(971,114)	
Net assets of business-type activities				<u>\$ 68,498,051</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	NON-MAJOR		INTERNAL SERVICE FUNDS
OPERATING REVENUES:					
Charges for services	\$ 7,017,020	10,422,798	-	\$ 17,439,818	\$ 9,867,868
Other	58,388	21,265	108,325	187,978	21,165
Total operating revenues	7,075,408	10,444,063	108,325	17,627,796	9,889,033
OPERATING EXPENSES:					
Personal services	2,246,954	3,097,287	171,025	5,515,266	312,488
Contractual services	1,697,148	2,458,536	274,117	4,429,801	7,375,867
Materials and supplies	1,561,653	797,659	40,031	2,399,343	1,608,907
Claims Expense	-	-	-	-	526,126
Depreciation	1,017,299	2,983,512	353,209	4,354,020	297,321
Total operating expenses	6,523,054	9,336,994	838,382	16,698,430	10,120,709
OPERATING INCOME (LOSS)	552,354	1,107,069	(730,057)	929,366	(231,676)
NONOPERATING REVENUES (EXPENSES):					
Interest revenue	216,759	239,771	3,662	460,192	7,481
Miscellaneous revenues	84,875	32,900	304,820	422,595	-
Intergovernmental	-	-	4,512	4,512	-
Interest expense	(345,831)	(915,612)	(21,552)	(1,282,995)	-
Miscellaneous expense	(11,812)	(16,417)	(2,086)	(30,315)	-
Total nonoperating revenues (expenses)	(56,009)	(659,358)	289,356	(426,011)	7,481
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	496,345	447,711	(440,701)	503,355	(224,195)
Capital contributions	16,991	630,055	127,090	774,136	-
Transfers in	-	-	134,967	134,967	-
CHANGE IN NET ASSETS	513,336	1,077,766	(178,644)	1,412,458	(224,195)
TOTAL NET ASSETS-BEGINNING	21,827,560	39,865,818	6,363,329	68,056,707	7,343,106
TOTAL NET ASSETS-ENDING	\$ 22,340,896	40,943,584	6,184,685	\$ 69,469,165	\$ 7,118,911
				\$ 1,412,458	
				(81,985)	
				\$ 1,330,473	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	WATER	SEWER
Cash flows from operating activities:		
Receipts from customers and users	\$ 7,093,722	10,461,362
Payments to suppliers	(3,599,885)	(3,060,351)
Payments to employees	(2,247,489)	(3,106,410)
Net cash provided (used) by operating activities	<u>1,246,348</u>	<u>4,294,601</u>
Cash flows from noncapital financing activities:		
Proceeds from other funds	-	-
Subsidy from federal and state grants	-	888,925
Net cash by noncapital and related financing activities	<u>-</u>	<u>888,925</u>
Cash flows from capital and related financing activities:		
Interfund loans	-	-
Capital contributions	-	-
Acquisition and construction of capital assets	(713,647)	(4,756,856)
Principal paid on capital debt	(589,900)	(2,443,676)
Interest paid on capital debt	(348,894)	(918,161)
Proceeds from sales of capital assets	40,507	-
Net cash provided (used) by capital and related financing activities	<u>(1,611,934)</u>	<u>(8,118,693)</u>
Cash flows from investing activities:		
Interest and dividends received	231,301	272,116
Net cash provided by investing activities	<u>231,301</u>	<u>272,116</u>
Net Increase (decrease) in cash and cash equivalents	(134,285)	(2,663,051)
Cash and cash equivalents, beginning of year	15,298,659	18,839,774
Cash and cash equivalents, end of year	<u>\$ 15,164,374</u>	<u>16,176,723</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 552,354	1,107,069
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,017,299	2,983,512
Rental income	44,368	-
(Increase) decrease in accounts receivable	(29,992)	3,276
(Increase) decrease in due from other funds	-	10,052
(Increase) decrease in inventories	(303,476)	(9,048)
Increase (decrease) in accounts payable	(40,358)	202,236
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	1,131	1,857
Increase (decrease) in due to other funds	(20,402)	4,381
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences	25,424	(8,734)
Total adjustments	<u>693,994</u>	<u>3,187,532</u>
Net cash provided (used) by operating activities	<u>\$ 1,246,348</u>	<u>4,294,601</u>

See Notes to the Basic Financial Statements.

<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS</u>	<u>TOTAL BUSINESS-TYPE ACTIVITIES</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
<u>NON-MAJOR</u>		
586,066	\$ 18,141,150	\$ 10,239,900
(420,125)	(7,080,361)	(9,778,145)
<u>(172,621)</u>	<u>(5,526,520)</u>	<u>(484,102)</u>
<u>(6,680)</u>	<u>5,534,269</u>	<u>(22,347)</u>
25,000	25,000	-
<u>181,077</u>	<u>1,070,002</u>	<u>-</u>
<u>206,077</u>	<u>1,095,002</u>	<u>-</u>
354,625	354,625	-
127,090	127,090	-
(108,404)	(5,578,907)	-
(305,000)	(3,338,576)	-
(2,288)	(1,269,343)	-
<u>-</u>	<u>40,507</u>	<u>-</u>
<u>66,023</u>	<u>(9,664,604)</u>	<u>-</u>
2,701	506,118	7,696
<u>2,701</u>	<u>506,118</u>	<u>7,696</u>
268,121	(2,529,215)	(14,651)
<u>211,630</u>	<u>34,350,063</u>	<u>741,303</u>
<u>479,751</u>	<u>\$ 31,820,848</u>	<u>\$ 726,652</u>
<u>(730,057)</u>	<u>\$ 929,366</u>	<u>\$ (231,676)</u>
353,209	4,354,020	297,321
304,820	349,188	-
(3,395)	(30,111)	25,504
-	10,052	325,363
360	(312,164)	(23,370)
65,501	227,379	(133,026)
-	-	(214,726)
1,038	4,026	(956)
(2,865)	(18,886)	(67,554)
1,873	1,873	-
2,836	19,526	773
<u>723,377</u>	<u>4,604,903</u>	<u>209,329</u>
<u>(6,680)</u>	<u>\$ 5,534,269</u>	<u>\$ (22,347)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

Supplemental Information:

Water:

Investments - the net effect of the fair value calculation in the amount of \$47,516.

Sewer:

Investments - the net effect of the fair value calculation in the amount of \$32,630

Non-Major:

Investments - the net effect of the fair value calculation in the amount of \$967

Capital Assets - capital contributions for a mower in the amount of \$19,685

Debt Service - payment assistance in the amount of \$90,282

CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2011

ASSETS:	
Cash and cash equivalents	\$ 4,519,915
Receivables (net of allowances for uncollectibles)	<u>546,247</u>
Total assets	\$ <u>5,066,162</u>
LIABILITIES:	
Accounts payable	\$ 864,901
Accrued liabilities	395,959
Restricted deposits	<u>3,805,302</u>
Total liabilities	\$ <u>5,066,162</u>

See Notes to the Basic Financial Statements.



**NOTES TO THE
FINANCIAL
STATEMENTS**

CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity* (GASB 14), in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability for a component unit is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

For a number of years the City has presented the Springfield Bus Company (SBC) as a discretely presented component unit on the government-wide financial statements. During 2011, SBC ceased operations and the statement of activities reports SBC's final results of operations (change in net assets). Rather than subsidize another entity, the City located a financially secure vendor to replace SBC during 2011 and therefore future entity-wide financial statements of the City will not report component unit bus transportation activity.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2011, the City received \$180,533 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* (MD&A) for State and Local Governments (GASB 34).

The historical cost of infrastructure assets that are new for the years 1980 through 2011 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for streets; sidewalks, curbs, and gutters; bridges; and traffic signals is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the Statement of Net Assets and the Statement of Changes in Net Assets, report information on all of the non-fiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component unit for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Community Development Block Grant (CDBG) -- The CDBG fund is provided to the City by the United States Department of Housing and Urban Development (HUD) and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy -- This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

Permanent Improvement -- This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Business-type major funds are as follows:

Water - Water is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer - Sewer is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

In addition, the City also reports the following fund types:

Internal Service - The City uses internal service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, and the centralized City Service Center. The Workers' Compensation Retrospective, Accrued Benefit Liability, Risk Management, and Health Care Insurance funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary - Agency - Agency funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations. The fiduciary - agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash, Cash Equivalents, and Investments

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and investments with original maturities of three months or less are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value which approximates market.

During 2011, the City also utilized a public fund business interest checking account. This account is a high interest demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Premiums, Discounts, and Issuance Costs

The premiums, discounts, and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Fund Balance

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54).

The components for reporting the City's fund balance are non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balance, comprised of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This includes items that are not expected to be converted to cash. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of the City Commission. The City Commission is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Commission action through passage of an ordinance. Assigned fund balance amounts are established by an internal expression of intent by a City Official or the City Commission. Unassigned fund balance represents the residual net resources within the General Fund that is not restricted, committed, or assigned. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which have been restricted, committed, or assigned for said purposes.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

K. Net Assets

Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

The government-wide statement of net assets, reports \$25,827,980 of restricted net assets, of which \$1,257,677 is restricted by enabling legislation.

Net assets restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

Net assets invested in capital assets, net of related debt includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. Grants and Other Intergovernmental Revenues

Reimbursement-type grants are recorded as intergovernmental receivables (offset by revenues if available or deferred revenue if not available) when the related expenditures are incurred.

M. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

O. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed on a monthly basis based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and any interest earnings are subsequently applied to the General Fund.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$4,870,232. The bank balance was \$6,370,799, of this amount, \$344,980 was insured, and the remaining \$6,025,819 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investments

All investments are reported at fair value, which is based on quoted market values. During 2011, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC) insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least equal to the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time CD's (negotiable CD's) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (Limited to the FDIC insurance limit. At 12/31/2011 \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
Negotiable Order of Withdrawal (NOW) accounts and savings accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed in the City's Investment and Deposit Policy	n/a
STAROhio	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal Home Loan Bank (FHLB)	40.70%	Aaa/AA+
Federal National Mortgage Association (FNMA)	21.90%	Aaa/AA+
Federal Home Loan Mortgage Corporation (FHLMC)	17.85%	Aaa/AA+
Federal Farm Credit Bank (FFCB)	11.86%	Aaa/AA+

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

<u>Issuer/Obligor</u>	<u>% of Investment Portfolio</u>	<u>Moody's / Standard & Poors Ratings</u>
Bank of America (corporate bonds)	18.19%	A-/Baa
CitiGroup Inc. (corporate bond)	12.76%	A-/A3
Wells Fargo & Co. (corporate bond)	10.11%	A+/A2
Wachovia Corp (corporate bond)	9.76%	A+/A2
American General Finance Corporation (corporate bond)	9.61%	B/B3

At year-end, the investment portfolio (excluding Snyder Park Endowment) consisted of \$1,267,080 invested in CD's issued by commercial banks. Bank balance was \$1,267,080. Of this amount, \$1,266,755 was insured by the FDIC.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on individual securities' interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counter party in the City's name and were insured by the Securities Investor Protection Corporation.

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median (50th percentile) ranking of all U. S. Commercial banks with assets over \$2 billion. Brokered CD's are restricted to issuers with assets of at least \$100 million and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median ranking of banks within the issuing bank's size peer group, and the aggregate amount invested in a single issuer can not exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2011. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy. STAROhio is rated only by Standards and Poor's with a rating of AAAM. The City did not have investments in STAROhio at December 31, 2011.

As of December 31, 2011, the City's investment portfolio excluding the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
U.S. Government-sponsored corporations	\$ 46,654,233	1,001,460	13,127,150	1,001,810	31,523,813
CD's	1,756,057	186,000	250,325	1,319,732	-
Total	\$ 48,410,290	1,187,460	13,377,475	2,321,542	31,523,813

As of December 31, 2011, the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 11,823	11,823	-	-	-
Corporate Bonds	338,128	25,440	44,000	49,778	218,910
Total Investments	\$ 349,951	37,263	44,000	49,778	218,910
Common Stocks	262,069				
Total Snyder Park Endowment	\$ 612,020				

3. INCOME TAXES

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2011 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2010 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2011, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District agency fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mill.

Real property taxes collected during 2011 became a lien on January 1, 2010 and were levied on December 30, 2010. One-half of these taxes were due on February 18, 2011 with the remaining balance due on July 8, 2011.

Public utility property taxes collected during 2011 became a lien on January 1, 2010 and were levied on December 30, 2010. One-half of these taxes were due on February 18, 2011 with the remaining balance due on July 8, 2011.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2010. Public utility property taxes are assessed on land and improvements at a taxable value of 88% of true value. Tangible personal property taxes are no longer filed as of January 1, 2011. The assessed value upon which the 2011 levy was based was \$846,461,264. The assessed value for 2011 upon which the 2012 levy will be based is \$833,636,374.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

Governmental Funds						
Fund	Taxes	Accounts	Interest	Other	Total Receivables Net of Allowances	Due From Other Governments
				(in thousands)		
General Fund	\$ 6,812	436	73	576	\$ 7,897	\$ 1,184
CDBG	-	171	-	351	522	165
Special Police Levy	2,648	-	-	-	2,648	283
Permanent Improvement	757	-	-	-	757	-
Non-major governmental	<u>587</u>	<u>614</u>	<u>22</u>	<u>634</u>	<u>1,857</u>	<u>4,098</u>
Total governmental receivables	\$ <u>10,804</u>	<u>1,221</u>	<u>95</u>	<u>1,561</u>	\$ <u>13,681</u>	\$ <u>5,730</u>

Notes receivable in the non-major funds consists of \$13,976,884 at December 31, 2011. This represents loans to private businesses and home owners. The funds were made available through various Federal grants. The amount of receivable allowance for the 2011 governmental funds was \$11,693,310.

Business-type Funds					
Fund	Accounts / Notes	Interest	Other	Total Receivables Net of Allowances	Due From Other Governments
			(in thousands)		
Enterprise activities:					
Water	\$ 1,152	68	13	\$ 1,233	\$ 51
Sewer	2,014	73	188	2,275	54
Other nonmajor	<u>3</u>	<u>1</u>	<u>50</u>	<u>54</u>	<u>-</u>
Total enterprise receivables	\$ <u>3,169</u>	<u>142</u>	<u>251</u>	\$ <u>3,562</u>	\$ <u>105</u>
Governmental activities:					
Internal service funds	\$ -	<u>1</u>	<u>100</u>	\$ <u>101</u>	\$ <u>-</u>
Total governmental receivables	\$ <u>-</u>	<u>1</u>	<u>100</u>	\$ <u>101</u>	\$ <u>-</u>

The amount of receivable allowance for the 2011 business-type funds was \$152,148.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2011:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 10,478	425	240	\$ 10,663
Construction in progress	4,523	3,801	3,751	4,573
Total capital assets not being depreciated	<u>15,001</u>	<u>4,226</u>	<u>3,991</u>	<u>15,236</u>
Capital assets being depreciated:				
Buildings and building improvements	29,099	-	8	29,091
Machinery and equipment	21,442	3,707	1,397	23,752
Infrastructure	50,160	3,025	-	53,185
Total capital assets being depreciated	<u>100,701</u>	<u>6,732</u>	<u>1,405</u>	<u>106,028</u>
Less accumulated depreciation for:				
Buildings and building improvements	12,567	803	7	13,363
Machinery and equipment	14,979	1,758	1,259	15,478
Infrastructure	14,329	2,135	-	16,464
Total accumulated depreciation	<u>41,875</u>	<u>4,696</u>	<u>1,266</u>	<u>45,305</u>
Total capital assets being depreciated, net	<u>58,826</u>	<u>2,036</u>	<u>139</u>	<u>60,723</u>
Governmental fund capital assets, net	<u>\$ 73,827</u>	<u>6,262</u>	<u>4,130</u>	<u>\$ 75,959</u>
Business-type activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 6,283	508	-	\$ 6,791
Construction in progress	8,168	4,704	2,732	10,140
Total Capital assets not being depreciated	<u>14,451</u>	<u>5,212</u>	<u>2,732</u>	<u>16,931</u>
Capital assets being depreciated:				
Buildings and building improvements	41,719	222	10	41,931
Machinery and equipment	4,863	1,180	620	5,423
Infrastructure	88,508	2,670	-	91,178
Total capital assets being depreciated	<u>135,090</u>	<u>4,072</u>	<u>630</u>	<u>138,532</u>
Less accumulated depreciation for:				
Buildings and building improvements	23,986	1,202	10	25,178
Machinery and equipment	3,112	399	600	2,911
Infrastructure	58,613	2,773	-	61,386
Total accumulated depreciation	<u>85,711</u>	<u>4,374</u>	<u>610</u>	<u>89,475</u>
Total capital assets being depreciated, net	<u>49,379</u>	<u>(302)</u>	<u>20</u>	<u>49,057</u>
Business-type activities capital assets, net	<u>\$ 63,830</u>	<u>4,910</u>	<u>2,752</u>	<u>\$ 65,988</u>

Depreciation was charged to governmental activities as follows:	
General government	\$ 387,560
Recreation	434,226
Public safety	802,127
Community development	14,697
Highway and street	2,292,497
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	297,321
	<u>\$ 4,228,428</u>
Depreciated related to assets transferred into governmental activities	467,688
Total additions to accumulated depreciation	<u>\$ 4,696,116</u>

7. CONSTRUCTION COMMITMENTS

A summary of commitments at December 31, 2011 consist of the following:

Funded from governmental funds:	
Various street / bridge reconstruction	\$ 561,948
Traffic Signals	121,907
Other Construction	1,734,714
	<u>2,418,569</u>
Funded from enterprise funds:	
Water lines and improvements	1,445,069
Sewer lines and improvements	1,288,536
Airport improvements	294,607
	<u>3,028,212</u>
Total construction commitments	<u>\$ 5,446,781</u>

All of the construction commitments have been encumbered and sufficient cash and investments are on hand or in the process of being collected at December 31, 2011 to support these commitments.

8. PENSION PLANS

Police officers and firefighters participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (GASB 27).

OPERS and OP&F issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.

- The Combined Plan - a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

The City contributes to the OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children, and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at age 62. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established, was assumed by the State; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1999. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

% of Covered Payroll For The Last Three Years

	<u>Employee Share</u>	<u>Employer Share</u>
OP&F - Police 2009 - 2011	10.00 %	19.50 %
OP&F - Fire 2009 - 2011	10.00	24.00
OPERS - 2009 - 2011	10.00	14.00

Employer's Contributed Amounts For The Last Three Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>
OP&F - Police \$	1,481,116	1,485,894	1,470,131
OP&F - Fire	1,833,979	1,818,662	1,841,494
OPERS	2,517,655	2,376,321	2,326,077
\$	<u>5,832,750</u>	<u>5,680,877</u>	<u>5,637,702</u>

Employee's Contributed Amounts For The Last Three Years

	2009	2010	2011
OP&F - Police \$	800,660	761,997	751,686
OP&F - Fire	797,850	756,719	752,938
OPERS	1,798,323	1,697,371	1,631,487
\$	<u>3,396,833</u>	<u>3,216,087</u>	<u>3,136,111</u>

The total contributions for all plans were equal to 100% of the required contributions.

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OPERS maintains a cost-sharing, multi-employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions No. 45, (GASB 45)*.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. (Provided in Chapter 145 of ORC.)

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, state and local employers contributed at a rate of 14% of covered payroll. The ORC currently limits the employer contributions to a rate not to exceed 14% of covered payroll for state and local employer units. Active members do not make contributions to the OPEB plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with, Internal Revenue (IRS) Code 401 (h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2011, the employer contribution allocated to the health care for members in the Traditional Plan was 4.0% during the calendar year of 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during the calendar year of 2011. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The portion of the City's contributions that was used to fund postemployment benefits for the years ending December 31, 2011, 2010, 2009 were \$664,560, \$862,644, and \$1,056,599 respectively. The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1 of each year from 2006 to 2008, with a final rate increase January, 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B premium reimbursement and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB 45.

The ORC allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Trustees) to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an IRS Code 401 (h) account, both of which are within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Board of Trustees (Trustees).

The Trustees are authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401 (h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2011, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 115 and 401 (h).

The OP&F Trustees are also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2011, 2010, and 2009 were \$3,284,625 and \$3,304,556, and \$3,315,095 respectively, of which \$1,018,538, \$1,025,163, and \$1,027,8144 respectively, was allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

10. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2011:

2012	\$ 189,395
2013	47,932
2014	12,041
2015	11,561
2016	11,560
2017-2021	56,600
2022-2026	39,811
2027-2031	17,029
2032-2092	<u>30,599</u>
Total minimum future rentals	\$ <u>416,528</u>

During 2011, the City received \$ 234,170 in actual revenues from operating leases.

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2011 follows:

	Balance January 1, 2011	Additions	Reductions (in thousands)	Balance December 31, 2011	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 9,951	-	2,027	\$ 7,924	\$ 2,106
Department of Development loan (DOD)	5,000	-	144	4,856	440
Deferred amounts:					
Unamortized issuance costs	(192)	-	(37)	(155)	(36)
Unamortized premiums	95	-	15	80	14
Unamortized discounts	(7)	-	-	(7)	-
Compensated absences	7,626	2,833	3,199	7,260	489
Insurance claims payable	1,401	526	740	1,187	473
Total governmental activities	\$ 23,874	3,359	6,088	\$ 21,145	\$ 3,486

	Balance January 1, 2011	Additions	Reductions (in thousands)	Balance December 31, 2011	Due Within One Year
Business-type activities					
Water:					
General obligation bonds	\$ 8,861	-	590	\$ 8,271	\$ 606
Sewer:					
General obligation bonds	19,413	-	1,088	18,325	1,128
Ohio Environmental Protection Agency / OWDA loan	952	-	952	-	-
OEPA / Sludge Dewatering	1,024	-	211	813	220
OEPA/ OWDA WWTP Phase III improvements loan	2,260	-	192	2,068	199
Airport:					
General obligation bonds	610	-	70	540	70
Deferred Amounts:					
Unamortized issuance costs	(546)	-	(48)	(498)	(41)
Unamortized premiums	280	-	19	261	18
Unamortized Discounts	(21)	-	(1)	(20)	(1)
Compensated absences	708	484	465	727	70
Total business-type activities	\$ 33,541	484	3,538	\$ 30,487	\$ 2,269

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid which includes: General Fund; Street Construction, Maintenance, and Repair; Special Police Levy; Fire Division Service Enhancement; and Lead Grant. Also business-type activities include Water, Sewer, and Airport funds. At year end, \$59,177 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2011:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds payable from Income Taxes	2002-2009	2012-2023	3.0%-4.80%	4.03 %	\$ 7,923,740
DOD loan payable from governmental funds	2006-2007	2012-2021	3.00%	3.00 %	4,856,341
Business-type activities					
General obligation bonds:					
Sewer	2003-2009	2012-2029	2.125%-4.50%	4.03 %	18,325,000
Water	2003-2009	2012-2029	2.125%-4.50%	4.03 %	8,271,260
Airport	2009	2012-2018	3.00%-4.00%	3.43 %	540,000
OWDA Loans (Sewer)	1994	2012-2015	4.18%	4.18 %	812,517
	1999	2012-2021	3.52%	3.52 %	<u>2,068,191</u>
Total outstanding debt					<u>\$ 42,797,049</u>

The original amounts for outstanding debt issued in prior years is: general obligation bonds \$52,312,167, DOD loan payable \$5,000,000, and OWDA loans \$7,483,000.

General obligation bonds issued in 2002, 2003, 2004, and 2009 are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Assets are funded from municipal income taxes.

Various governmental activities general obligation bonds were issued for the construction and upgrades of buildings and street improvements. Business-type general obligation bonds payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund three outstanding bond issues and to prepay the City's liability to the OP&F. The outstanding principal, in the amount of \$2,480,000, for the OP&F is not capital related.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Assets.

Loans payable to DOD are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project with repayment beginning in 2011. Of the outstanding balance, \$1,602,593 was not used for capital asset acquisition. In connection with an Assumption Agreement dated November 1, 2011 between the City and The Harry M. and Violet Turner Charitable Trust (the "Turner Foundation"), the Turner Foundation assumed one-half of the repayment obligation of the City's Urban Redevelopment Loan from the Ohio Department of Development. Under the Agreement, the Turner Foundation reimburses the City on a monthly basis one-half of the principle, interest and loan service fee the City paid against the Loan the previous month.

Loans payable to the OWDA are pledged sewer revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an interceptor sewer line. The bonds are payable through 2021. Total customer net revenues exceed the annual principal and interest payments on the bonds by 208%. The total principal and interest remaining to be paid on the loans is \$4,856,341. Principal and interest paid for the current year and total customer net revenues were \$1,508,607 and \$3,140,077, respectively.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2011, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2011, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mill) of the assessed property value.

The calculation for net investment in capital assets is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Total Capital Assets	\$ 75,959,198	65,987,975
Less:		
General obligation bonds	(7,923,740)	(27,136,260)
Portion of DOD Loan	(3,253,748)	-
OWDA Loans	-	(2,880,708)
Add back:		
General obligation bonds for pension liability	2,480,000	-
Premiums, discounts, and defeasance fees for outstanding issues	(80,203)	(241,382)
Significant unspent bond proceeds	<u>-</u>	<u>10,233,469</u>
Total net investment in capital assets	<u>\$ 67,181,507</u>	<u>45,963,094</u>

The annual requirements to pay principal and interest on all long-term debt at December 31, 2011 follows:

Governmental activities	<u>Governmental Obligations</u>		
	(in thousands)		
	<u>General Obligation</u>	<u>DOD Loan</u>	<u>Interest</u>
Year ending December 31:			
2012	\$ 2,106	\$ 440	\$ 450
2013	1,682	453	357
2014	1,455	467	277
2015	916	481	202
2016	190	496	156
2017-2021	1,075	2,519	427
2022-2023	<u>500</u>	<u>-</u>	<u>32</u>
Total	<u>\$ 7,924</u>	<u>\$ 4,856</u>	<u>\$ 1,901</u>

Business-type activities

Sewer			
(in thousands)			
	General Obligation	OWDA	Interest
Year Ending December 31:			
2012	\$ 1,128	\$ 419	\$ 837
2013	997	436	784
2014	995	453	735
2015	1,040	344	685
2016	1,075	229	640
2017-2021	6,075	1,000	2,388
2022-2026	4,855	-	1,011
2027-2029	<u>2,160</u>	<u>-</u>	<u>198</u>
Total	<u>\$ 18,325</u>	<u>\$ 2,881</u>	<u>\$ 7,278</u>

Water		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2012	\$ 606	\$ 333
2013	465	314
2014	410	301
2015	430	287
2016	445	273
2017-2021	2,490	1,081
2022-2026	2,300	523
2027-2029	<u>1,125</u>	<u>103</u>
Total	<u>\$ 8,271</u>	<u>\$ 3,215</u>

Airport		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2012	\$ 70	\$ 19
2013	75	16
2014	75	14
2015	75	12
2016	80	9
2017-2018	<u>165</u>	<u>10</u>
Total	<u>\$ 540</u>	<u>\$ 80</u>

12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2011 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General Fund	Non-major governmental Internal service	\$ 5,241 1,199,479
Community Development Block Grant	General Fund Internal service	113,257 1,270
Special Police Levy	Internal service	123,043
Permanent Improvement	Non-major governmental	2,775
Non-major governmental	General Fund Community Development Block Grant Special Police Levy Permanent Improvement Non-major governmental Internal service	403,147 389,819 38,018 72 1,185,062 185,239
Business-Type		
Water	General Fund Sewer Non-major governmental Internal service	24,353 11,326 20,306 104,514
Sewer	General Fund Non-major governmental Internal service	40,561 16,976 110,956
Non-major business-type	General Fund Internal service	354,917 7,441
Internal Service	General Fund Internal Service	23 14,607
Total		<u>\$ 4,352,402</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2011:

	Total Transfers Out	TRANSFERS IN			
		Special Police Levy	Permanent Improvement	Non-major Governmental	Business-type Non-major
<u>GOVERNMENTAL</u>					
General Fund	\$ 1,773,873	\$ 600,000	195,000	953,873	25,000
Community Development Block Grant	2,295	-	-	2,295	
Permanent Improvement Non-major governmental	2,106,523	-	-	2,086,838	19,685
	<u>717,429</u>	<u>-</u>	<u>-</u>	<u>627,147</u>	<u>90,282</u>
	<u>\$ 4,600,120</u>	<u>\$ 600,000</u>	<u>195,000</u>	<u>3,670,153</u>	<u>134,967</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfer from the CDBG fund to the non-major funds represents a loan disbursement made from the CDBG fund that will eventually be collected in the non-major funds. The transfer from the Permanent Improvement fund to the non-major funds represents debt service payments. The transfer from the non-major funds to the non-major funds represents debt service payments. The transfer from the non-major funds to the Airport fund represents debt service payments made on behalf of the Airport fund.

14. ACCOUNTABILITY

Fund balances - ending deficits at December 31, 2011 include the following:

	<u>Fund Deficit</u>
Major governmental - Special revenue Special Police Levy	\$ (117,937)
Non-major governmental - Special revenue Police and Fire Pension	(1,245)
Non-major governmental - Debt service Special Assessment Bond Retirement	(123,141)
Non-major governmental - Capital projects Special Capital Projects	(121,073)
Ohio Public Works Commission	(238,559)
Sidewalk, Curb, and Gutter	(14,551)
Department of Energy ARRA	(108,422)
Business-Type Non-Major Activities Stormwater	(2,222)

The fund balance ending deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

15. FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	General Fund	Community Development Block Grant	Special Police Levy	Permanent Improvement	Other Non-Major Governmental	Total Governmental
Fund balances:						
Non-spendable	\$ 4,041	-	-	-	913,793	\$ 917,834
Total non-spendable	<u>4,041</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>913,793</u>	<u>917,834</u>
Restricted						
Grant community development	-	447,417	-	-	35,599	483,016
Public safety	-	-	4,251	-	436,471	440,722
Neighborhood rehabilitation	-	-	-	-	15,826,472	15,826,472
Highway safety	-	-	-	-	1,522,783	1,522,783
Economic development	-	-	-	-	200,000	200,000
Municipal Court	-	-	-	-	2,548,345	2,548,345
Transportation	-	-	-	-	60,296	60,296
Debt service	-	-	-	-	1,589,276	1,589,276
Other Capital Projects	-	-	-	846,199	1,608,615	2,454,814
Other	40,220	-	-	-	1,837,240	1,877,460
Total restricted	<u>40,220</u>	<u>447,417</u>	<u>4,251</u>	<u>846,199</u>	<u>25,665,097</u>	<u>27,003,184</u>
Committed						
General government	126,237	-	-	-	-	126,237
Public safety	35,981	-	-	-	987,322	1,023,303
Community development	12,250	-	-	-	-	12,250
Recreation	1,200,000	-	-	-	-	1,200,000
Economic development	11,737	-	-	-	1,099,519	1,111,256
Highway safety	-	-	-	-	68,861	68,861
Other purposes	52,950	-	-	-	-	52,950
Total committed	<u>1,439,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,155,702</u>	<u>3,594,857</u>
Assigned:						
General government	134,473	-	-	-	-	134,473
Public safety	43,556	-	-	-	-	43,556
Municipal court	15,981	-	-	-	-	15,981
Highway safety	12,459	-	-	-	-	12,459
Capital Outlay	21,380	-	-	-	-	21,380
Other purposes	13,034	-	-	-	-	13,034
Total assigned	<u>240,883</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>240,883</u>
Unassigned	<u>5,987,981</u>	<u>-</u>	<u>(122,188)</u>	<u>-</u>	<u>(2,970,776)</u>	<u>2,895,017</u>
Total fund balances \$	<u>7,712,280</u>	<u>447,417</u>	<u>(117,937)</u>	<u>846,199</u>	<u>25,763,816</u>	<u>\$ 34,651,775</u>

16. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2011 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2011, \$1,186,526 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2011 and 2010 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2011	\$ 1,400,803	526,126	740,403	\$ 1,186,526
2010	\$ 1,711,562	375,198	685,957	\$ 1,400,803

The amount estimated for claims due within one year is \$472,928. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

17. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

18. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net decrease in 2011 of \$4,322.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

19. CHANGES IN ACCOUNTING PRINCIPLES

For the fiscal year ended December 31, 2011, the City implemented Government Accounting Standards Board (GASB) Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 shifts the focus of fund balance reporting from the availability of fund resources for budgeting to the extent to which the City is bound to honor constraints on the specific purposes for which amounts in funds can be spent.

The implementation of GASB 54 had the following effects on fund balance of the following major and non major (other governmental funds of the City as they were previously reported).

	General Fund	Other Governmental Funds
Fund Balance, December 31, 2010	\$ 6,308,779	\$ 28,259,715
Change in Fund Balance	<u>33,045</u>	<u>(33,045)</u>
Fund balances, December 31, 2010 as Restated	<u>\$ 6,341,824</u>	<u>\$ 28,226,670</u>

20. SUBSEQUENT EVENTS

In January 2012, the City began invoicing all owners of property within the City limits a monthly stormwater charge. The monthly stormwater charge is based on the amount of area within each parcel of property that is impervious to the penetration of stormwater and which thus creates stormwater runoff handled by the City's stormwater system. The new stormwater charge is being levied in connection with the creation of the City's new Stormwater Utility in May 2011.

In early 2012, Moody's Investors Service re-affirmed the rating of A1 (medium grade) to the City's outstanding bonds.

On March 27, 2012, the city issued a First Mortgage Healthcare Facility Revenue Bond (HFRB) Series 2012A and 2012B, in the aggregate principal amount of \$7,190,000. The HFRB financed the cost of (i) acquiring an 80-unit assisted living facility in the City, (ii) certain repairs, improvements, and rehabilitation of the facility, and (iii) making certain initial deposits into funds and accounts established under the related indenture (the "Project"). The HFRB is a special obligation of the City, secured by a Trust Indenture between the City and the Bank of Oklahoma, Tulsa, as trustee, bond registrar and paying agent. Concurrent with the issuance of the HFRB, the City entered into a loan agreement with Eaglewood Property Holdings, LLC (EPH) which used the proceeds to undertake the Project.

Under the loan agreement EPH unconditionally agreed to make loan payments to the bond trustee in amounts at least sufficient to pay the principal and interest obligations on the HFRB. This special obligation of the City is payable solely from the loan payments. Concurrent with the issuance of the HFRB, the City assigned all of its rights under the loan agreement to the original purchaser of the HFRB. The HFRB is not a general obligation of the City, and does not constitute a debt or pledge of the faith, credit or the taxing power of the City.

On May 23, 2012, the City issued its \$9,150,000 2012 General Obligation Various Purpose Refunding Bonds, Series 2012 (the 2012 Refunding Bonds). The 2012 Refunding Bonds current-refunded \$2,380,000 of the City's outstanding Various Purpose Bonds, Series 2002 maturing on December 1, 2012 through December 1, 2015. The 2012 Refunding Bonds also advance-refunded \$6,805,000 of the City's Various Purpose Bonds, Series 2003 maturing on December 1 in the years 2014 through 2023. The 2012 Refunding Bonds were issued with maturities commencing December 1, 2012 and on each June 1 and December 1 through the year 2023 at yields ranging from 0.70% to 2.70%. This refunding action resulted in a net present value savings of \$462,244.

***REQUIRED SUPPLEMENTARY
INFORMATION***

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Income taxes	\$ 24,795,000	25,665,469	25,661,325	(4,144)
Hotel / motel taxes	287,500	290,000	296,742	6,742
State-levied shared taxes	4,183,000	4,185,467	4,202,455	16,988
Intergovernmental	954,340	388,000	411,236	23,236
Charges for services	1,215,275	1,143,517	1,106,973	(36,544)
Fees, licenses, and permits	566,500	578,250	553,213	(25,037)
Investment earnings	225,700	275,300	280,234	4,934
Fines and forfeits	1,818,000	1,702,300	1,700,751	(1,549)
Miscellaneous	2,921,100	3,490,910	3,585,081	94,171
Total revenues	<u>36,966,415</u>	<u>37,719,213</u>	<u>37,798,010</u>	<u>78,797</u>
EXPENDITURES:				
Current:				
General government	11,566,570	11,130,330	10,754,349	375,981
Public safety	22,039,795	21,620,471	21,321,245	299,226
Health	50,000	51,500	51,500	-
Recreation	1,536,470	1,636,470	1,628,946	7,524
Community development	1,210,505	1,306,405	1,253,662	52,743
Highway and street	459,650	479,370	471,408	7,962
Total expenditures	<u>36,862,990</u>	<u>36,224,546</u>	<u>35,481,110</u>	<u>743,436</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>103,425</u>	<u>1,494,667</u>	<u>2,316,900</u>	<u>822,233</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	66	66
Transfers out	(964,700)	(1,960,246)	(1,786,611)	173,635
Total other financing sources (uses)	<u>(964,700)</u>	<u>(1,960,246)</u>	<u>(1,786,545)</u>	<u>173,701</u>
NET CHANGE IN FUND BALANCE	(861,275)	(465,579)	530,355	995,934
FUND BALANCE AT BEGINNING OF YEAR	3,285,018	3,285,018	3,285,018	-
Cancelled encumbrances from prior years	-	156,031	156,031	-
FUND BALANCE AT END OF YEAR	<u>\$ 2,423,743</u>	<u>2,975,470</u>	<u>3,971,404</u>	<u>995,934</u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 COMMUNITY DEVELOPMENT BLOCK GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Intergovernmental	\$ 2,300,000	2,270,649	2,296,969	26,320
Fees, licenses, and permits	-	4,290	4,290	-
Fines and forfeits	-	329	329	-
Special Assessments	-	72,123	72,303	180
Miscellaneous	-	224,251	224,250	(1)
Total revenues	<u>2,300,000</u>	<u>2,571,642</u>	<u>2,598,141</u>	<u>26,499</u>
EXPENDITURES:				
Current:				
General government	51,835	38,186	38,186	-
Public safety	60,410	107,320	107,320	-
Recreation	1,142	9,268	9,268	-
Community development	1,317,765	2,422,021	2,588,764	(166,743)
Capital outlay	47,365	14,330	14,330	-
Total expenditures	<u>1,478,517</u>	<u>2,591,125</u>	<u>2,757,868</u>	<u>(166,743)</u>
NET CHANGE IN FUND BALANCE	821,483	(19,483)	(159,727)	(140,244)
FUND BALANCE AT BEGINNING OF YEAR	<u>68,255</u>	<u>68,255</u>	<u>68,255</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 889,738</u>	<u>48,772</u>	<u>(91,472)</u>	<u>(140,244)</u>

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,300,000	2,174,000	2,176,722	2,722
Intergovernmental	573,727	331,511	330,783	(728)
Investment earnings	5,000	5,000	5,567	567
Miscellaneous	-	140,671	141,829	1,158
Total revenues	<u>2,878,727</u>	<u>2,651,182</u>	<u>2,654,901</u>	<u>3,719</u>
EXPENDITURES:				
Current:				
Public safety	3,419,632	3,366,732	3,268,815	97,917
Capital outlay	2,750	2,750	-	2,750
Total expenditures	<u>3,422,382</u>	<u>3,369,482</u>	<u>3,268,815</u>	<u>100,667</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(543,655)</u>	<u>(718,300)</u>	<u>(613,914)</u>	<u>104,386</u>
OTHER FINANCING SOURCES:				
Transfers in	535,000	700,000	600,000	(100,000)
Total other financing sources	<u>535,000</u>	<u>700,000</u>	<u>600,000</u>	<u>(100,000)</u>
NET CHANGE IN FUND BALANCE	(8,655)	(18,300)	(13,914)	4,386
FUND BALANCE AT BEGINNING OF YEAR	30,090	30,090	30,090	-
Cancelled encumbrances from prior years	-	954	954	-
FUND BALANCE AT END OF YEAR	<u>\$ 21,435</u>	<u>12,744</u>	<u>17,130</u>	<u>4,386</u>

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2011

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (the City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources (OCER), limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City Commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2011 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The adjustments necessary to convert the results of operations for the year ended December 31, 2011 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Community Development Block Grant</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ 1,370,456	388,080	7,378
Changes due to:			
Increase (decrease) in revenues	2,496,928	219,757	142,505
(Increase) decrease in expenditures	(3,303,788)	(758,980)	(163,797)
(Increase) decrease in other financing sources (uses)	(11,889)	(8,584)	-
Funds included as part of the General Fund for GAAP but budgeted separately	<u>(21,352)</u>	<u>-</u>	<u>-</u>
Net change in fund balance - Budget Basis	<u>\$ 530,355</u>	<u>(159,727)</u>	<u>(13,914)</u>

**SUPPLEMENTARY
INFORMATION**

**MAJOR GOVERNMENTAL
FUNDS**

City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant (CDBG) - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions. Some categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

Permanent Improvement - used for capital improvement including debt service. The Permanent Improvement fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Income taxes	\$ 25,665,469	25,661,325	(4,144)
Hotel / motel taxes	290,000	296,742	6,742
State-levied shared taxes	4,185,467	4,202,455	16,988
Intergovernmental	388,000	411,236	23,236
Charges for services	1,143,517	1,106,973	(36,544)
Fees, licenses, and permits	578,250	553,213	(25,037)
Investment earnings	275,300	280,234	4,934
Fines and forfeits	1,702,300	1,700,751	(1,549)
Miscellaneous	3,490,910	3,585,081	94,171
Total revenues	37,719,213	37,798,010	78,797
EXPENDITURES:			
Current:			
General government			
City commission and clerk			
Personal services	201,835	200,476	1,359
Operations and maintenance	18,500	16,753	1,747
City manager's office			
Personal services	318,340	315,354	2,986
Operations and maintenance	31,275	24,599	6,676
City manager's office - Economic development			
Personal services	184,620	183,583	1,037
Operations and maintenance	6,300	3,481	2,819
Finance - Accounting			
Personal services	948,865	945,416	3,449
Operations and maintenance	99,480	96,526	2,954
Finance - Income tax			
Personal services	397,095	393,355	3,740
Operations and maintenance	48,535	41,274	7,261
Finance - Purchasing			
Personal services	227,555	225,920	1,635
Operations and maintenance	9,962	8,543	1,419
Finance - Revenue collections			
Personal services	32,320	31,157	1,163
Operations and maintenance	17,550	16,703	847
Personnel			
Personal services	259,965	251,801	8,164
Operations and maintenance	93,000	87,282	5,718

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Legal services - Civil			
Personal services	348,845	347,552	1,293
Operations and maintenance	47,300	42,850	4,450
Legal services - Criminal			
Personal services	514,225	512,862	1,363
Operations and maintenance	14,065	14,065	-
Municipal court - Clerk			
Personal services	1,421,625	1,400,537	21,088
Operations and maintenance	340,500	274,952	65,548
Municipal court - Judicial			
Personal services	2,313,760	2,289,183	24,577
Operations and maintenance	132,150	112,150	20,000
Public Works Administration			
Personal services	5,500	2,817	2,683
Engineering			
Personal services	778,680	760,589	18,091
Operations and maintenance	88,560	79,010	9,550
Information technology			
Personal services	400,075	395,860	4,215
Operations and maintenance	326,375	311,213	15,162
Service - Facilities			
Personal services	424,660	413,793	10,867
Operations and maintenance	186,185	164,431	21,754
Miscellaneous			
Personal service	24,014	19,041	4,973
Operations and maintenance	827,441	733,434	94,007
Capital outlay	41,173	37,787	3,386
Total general government expenditures	11,130,330	10,754,349	375,981
Public safety			
Police services			
Personal services	9,328,960	9,201,865	127,095
Operations and maintenance	756,985	715,613	41,372
Fire services			
Personal services	9,193,250	9,118,841	74,409
Operations and maintenance	423,945	399,523	24,422
Consolidated dispatching			
Personal services	1,099,070	1,072,354	26,716
Operations and maintenance	49,985	45,994	3,991

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Miscellaneous			
Personal services	986	782	204
Operations and maintenance	747,500	746,483	1,017
Capital outlay	19,790	19,790	-
Total public safety expenditures	<u>21,620,471</u>	<u>21,321,245</u>	<u>299,226</u>
Health			
Miscellaneous			
Operations and maintenance	51,500	51,500	-
Total health expenditures	<u>51,500</u>	<u>51,500</u>	<u>-</u>
Recreation			
Miscellaneous			
Personal services	11,470	3,946	7,524
Operations and maintenance	1,625,000	1,625,000	-
Total recreation expenditures	<u>1,636,470</u>	<u>1,628,946</u>	<u>7,524</u>
Community development			
Planning and development - Administration			
Personal services	183,760	177,499	6,261
Operations and maintenance	5,550	4,010	1,540
Planning and development - Inspections			
Personal services	470,500	464,702	5,798
Operations and maintenance	37,960	31,264	6,696
Planning and development - Code Enforcement			
Personal services	179,105	171,939	7,166
Operations and maintenance	49,500	45,318	4,182
Planning and development - CDBG program			
Personal services	83,115	78,706	4,409
Human relations services			
Personal services	96,615	94,022	2,593
Operations and maintenance	50,400	42,346	8,054
Human relations, housing, and neighborhood services			
Personal services	149,900	143,856	6,044
Total community development expenditures	<u>1,306,405</u>	<u>1,253,662</u>	<u>52,743</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2011

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Highway and street			
Central services - Fleet maintenance			
Personal services	466,370	458,949	7,421
Capital outlay	<u>13,000</u>	<u>12,459</u>	<u>541</u>
Total highway and street expenditures	<u>479,370</u>	<u>471,408</u>	<u>7,962</u>
Total expenditures	<u>36,224,546</u>	<u>35,481,110</u>	<u>743,436</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,494,667</u>	<u>2,316,900</u>	<u>822,233</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	66	66
Transfers out	<u>(1,960,246)</u>	<u>(1,786,611)</u>	<u>173,635</u>
Total other financing sources (uses)	<u>(1,960,246)</u>	<u>(1,786,545)</u>	<u>173,701</u>
NET CHANGE IN FUND BALANCE	(465,579)	530,355	995,934
FUND BALANCE AT BEGINNING OF YEAR	3,285,018	3,285,018	-
Cancelled encumbrances from prior years	<u>156,031</u>	<u>156,031</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,975,470</u>	<u>3,971,404</u>	<u>995,934</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 COMMUNITY DEVELOPMENT BLOCK GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2011

A-2

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 2,270,649	2,296,969	26,320
Fees, licenses, and permits	4,290	4,290	-
Fines and forfeits	329	329	-
Special Assessments	72,123	72,303	180
Miscellaneous	<u>224,251</u>	<u>224,250</u>	<u>(1)</u>
Total revenues	<u>2,571,642</u>	<u>2,598,141</u>	<u>26,499</u>
EXPENDITURES:			
Current:			
General government			
Personal services	22,358	22,358	-
Operations and maintenance	15,828	15,828	-
Public safety			
Personal services	57,708	57,708	-
Operations and maintenance	49,612	49,612	-
Recreation			
Personal services	5,656	5,656	-
Operations and maintenance	3,612	3,612	-
Community development			
Personal services	573,955	573,955	-
Operations and maintenance	1,848,066	2,014,809	(166,743)
Capital outlay	<u>14,330</u>	<u>14,330</u>	<u>-</u>
Total expenditures	<u>2,591,125</u>	<u>2,757,868</u>	<u>(166,743)</u>
NET CHANGE IN FUND BALANCE	(19,483)	(159,727)	(140,244)
FUND BALANCE AT BEGINNING OF YEAR	<u>68,255</u>	<u>68,255</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 48,772</u>	<u>(91,472)</u>	<u>(140,244)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2011

A-3

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 2,174,000	2,176,722	2,722
Intergovernmental	331,511	330,783	(728)
Investment earnings	5,000	5,567	567
Miscellaneous	<u>140,671</u>	<u>141,829</u>	<u>1,158</u>
Total revenues	<u>2,651,182</u>	<u>2,654,901</u>	<u>3,719</u>
EXPENDITURES:			
Current:			
Public safety			
Police services			
Personal services	2,928,160	2,876,880	51,280
Operations and maintenance	159,192	117,260	41,932
Consolidated dispatching			
Personal services	279,380	274,675	4,705
Capital Outlay	<u>2,750</u>	<u>-</u>	<u>2,750</u>
Total expenditures	<u>3,369,482</u>	<u>3,268,815</u>	<u>100,667</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(718,300)</u>	<u>(613,914)</u>	<u>104,386</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>700,000</u>	<u>600,000</u>	<u>(100,000)</u>
Total other financing sources	<u>700,000</u>	<u>600,000</u>	<u>(100,000)</u>
NET CHANGE IN FUND BALANCE	(18,300)	(13,914)	4,386
FUND BALANCE AT BEGINNING OF YEAR	30,090	30,090	-
Cancelled encumbrances from prior years	<u>954</u>	<u>954</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 12,744</u>	<u>17,130</u>	<u>4,386</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2011

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Income Taxes	\$ 2,851,719	2,851,258	(461)
Intergovernmental	37,800	4,473	(33,327)
Miscellaneous	<u>168,622</u>	<u>164,144</u>	<u>(4,478)</u>
Total revenues	<u>3,058,141</u>	<u>3,019,875</u>	<u>(38,266)</u>
EXPENDITURES:			
Capital outlay	1,352,559	1,034,262	318,297
Debt Service:			
Principal	143,659	143,659	-
Interest	<u>49,462</u>	<u>49,462</u>	<u>-</u>
Total expenditures	<u>1,545,680</u>	<u>1,227,383</u>	<u>318,297</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,512,461</u>	<u>1,792,492</u>	<u>280,031</u>
OTHER FINANCING SOURCES SOURCES (USES):			
Transfers in	75,000	195,000	120,000
Transfers out	<u>(2,086,839)</u>	<u>(2,086,838)</u>	<u>1</u>
Total other financing sources sources (uses)	<u>(2,011,839)</u>	<u>(1,891,838)</u>	<u>120,001</u>
NET CHANGE IN FUND BALANCE	(499,378)	(99,346)	400,032
FUND BALANCE AT BEGINNING OF YEAR	614,679	614,679	-
Cancelled encumbrances from prior years	<u>3,641</u>	<u>3,641</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 118,942</u>	<u>518,974</u>	<u>400,032</u>

***OTHER GOVERNMENTAL
FUNDS***

City of Springfield, Ohio

Non-Major Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved.

City Ordinances

Fire Prevention	Law Enforcement Contraband Proceeds
Police Youth Program	^ Police Property Disposition
Hazardous Incident Response Team	Hotel / Motel Excise Tax
Community Activities	Right of Way Fee
Municipal Court Improvement - JCR (Judicial Computerization and Research)	Probation Home Monitoring
Municipal Court Clerk Automation	Municipal Court Special Projects
Police K-9	Fire Division Service Enhancement
Municipal Court Interlock and SCRAM (Secure Continuous Remote Alcohol Monitor, Special Projects)	Municipal Court Improvements
Indigent Drivers' Alcohol Treatment	Urban Redevelopment Tax Increment
OMVI (Operating Motor Vehicle while Intoxicated) Enforcement / Education	Memorial Tree Replacement
Police and Fire Pension	Miscellaneous Trust
Economic Development Incentive	Paramedic Trust
Probation Fee	Littleton Trust
Drug Law Enforcement	Community Beautification Trust
	Remsberg Trust
	Insurance Deposit Trust
	^ Contractor Retainer Fee
	Special Street Openings

Federal and / or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

Coverdell Forensic Science Improvement	Lead Grant
Ohio Job Ready Sites - Bushnell	Federally Forfeited Property Sharing
Justice Assistance Grant 2009	Homeless Assistance Grant
Justice Assistance Grant 2010	Community Corrections Act
Justice Assistance Grant 2011	FTA (Federal Transit Administration)
Micro Loan	Bus Operating
Shelter Plus Care Program 2009	EDA (Economic Development Administration) Revolving Loan
Shelter Plus Care - Pass thru St. Vincent de Paul	EDA Match Revolving Loan
Shelter Plus Care Program 2010	Neighborhood Stabilization Program I
Shelter Plus Care Program 2011	CD (Community Development)
EPA (Environmental Protection Agency) Brownfield Assessment Grant	Housing Rehabilitation Rotary
D.A.R.E. (Drug Abuse Resistance Education)	CD Rental Rehabilitation
Lead Revolving Loan	HOME Program
EPA Brownfield Co-Op Agreement	EPA Brownfield Revolving Loan
Lagonda	CD CIC (Community Improvement Corporation) Development Revolving Loan
Clean Ohio Grant - IH (International Harvester) Lagonda	State Bus Half - Fare Subsidy

**Federal and / or State Statutes
To Account for Grants, Subsidies, and Other Funding Sources (continued)**

HPRP (Homeless Prevention/Rapid Rehousing Program) - ARRA (American Reinvestment and Recovery Act)	COPS Hiring Recovery ARRA Neighborhood Stabilization Program II ARRA
---	--

State Statutes To Account for State Shared Revenues

Street Construction, Maintenance, and Repair	State Highway Improvement Municipal Road Improvement
---	---

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement Urban Redevelopment Reserve	Special Assessment Bond Retirement
--	------------------------------------

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved.

Grant Revenue and Other Funding Sources

Special Capital Projects	Ohio Public Works Commission
MCCA (Military Construction Cooperative Agreement) / Fiber Optic System	Municipal Court Future Facilities
Roadway Development	# Sidewalk, Curb, and Gutter
Capital Planning	ODOT (Ohio Department of Transportation)
FTA Bus Capital	Resurfacing FY 2010 ARRA
ACE (Army Corps of Engineers) -Airport Utilities / Road Extension	FTA ARRA
Hospital Site Development	Justice Assistance Grant Byrne 2009 ARRA
* Hospital DOD (Department of Development) Loan	CDBG-R (Community Development Block Grant - Recovery) ARRA
Downtown Urban Renewal Demolition Grant # 2	Department of Energy ARRA
	ODOT Fountain Ave Streetscape ARRA

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust Ben Goldman Trust	Snyder Park Endowment Clara B. McKinney Trust
---	--

* This fund is exempted from legally adopted budget as a result of no current year budgetary activity.

^ This fund presents budget only information in the Non-major Governmental Fund section. Other information is included with the General Fund.

This fund is exempted from legally adopted budgets since it is a bond construction fund.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 DECEMBER 31, 2011

B-1

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
ASSETS:					
Pooled cash and cash equivalents	\$ 6,557,245	1,630,835	1,568,768	188,649	\$ 9,945,497
Investments	-	-	-	612,020	612,020
Receivables (net of allowances for uncollectibles)	1,588,476	256,049	2,329	10,010	1,856,864
Due from other funds	1,227,630	-	2,730	-	1,230,360
Due from other governments	2,874,572	-	1,223,108	-	4,097,680
Inventory	526,840	-	-	-	526,840
Notes receivable (net of allowances for uncollectibles)	13,976,884	-	-	-	13,976,884
Assets held for resale	776,112	-	-	-	776,112
TOTAL ASSETS	\$ 27,527,759	1,886,884	2,796,935	810,679	\$ 33,022,257
LIABILITIES:					
Accounts payable	\$ 1,172,581	-	886,538	-	\$ 2,059,119
Accrued liabilities	66,310	-	-	-	66,310
Due to other funds	1,565,149	164,700	471,508	-	2,201,357
Deferred revenue	1,988,330	256,049	685,399	1,877	2,931,655
Total liabilities	4,792,370	420,749	2,043,445	1,877	7,258,441
FUND BALANCES:					
Non-spendable	526,840	-	-	386,953	913,793
Restricted	20,536,001	1,589,276	3,117,971	421,849	25,665,097
Committed	2,155,702	-	-	-	2,155,702
Unassigned	(483,154)	(123,141)	(2,364,481)	-	(2,970,776)
Total fund balance	22,735,389	1,466,135	753,490	808,802	25,763,816
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,527,759	1,886,884	2,796,935	810,679	\$ 33,022,257

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-2

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
REVENUES:					
Property taxes	\$ 435,268	-	-	-	\$ 435,268
Hotel / motel taxes	608,947	-	-	-	608,947
State-levied shared taxes	2,777,393	-	-	-	2,777,393
Intergovernmental	13,714,153	-	8,477,968	-	22,192,121
Charges for services	3,401,755	-	-	-	3,401,755
Fees, licenses, and permits	25,781	-	-	-	25,781
Investment earnings	32,629	-	3,505	23,302	59,436
Fines and forfeits	528,134	-	14,325	-	542,459
Special assessments	-	56,868	29,716	-	86,584
Miscellaneous	2,116,117	-	29,361	-	2,145,478
Total revenues	<u>23,640,177</u>	<u>56,868</u>	<u>8,554,875</u>	<u>23,302</u>	<u>32,275,222</u>
EXPENDITURES:					
Current:					
General government	1,151,908	-	-	-	1,151,908
Public safety	4,560,476	-	-	-	4,560,476
Health	99,922	-	-	-	99,922
Recreation	484,494	-	-	40,536	525,030
Community development	3,183,138	-	-	-	3,183,138
Public works	217,499	-	-	-	217,499
Highway and street	3,985,562	-	54,628	-	4,040,190
Capital outlay	6,241,955	84,500	15,291,560	-	21,618,015
Debt Service:					
Principal	-	2,072,610	179,300	-	2,251,910
Interest	-	385,896	1,793	-	387,689
Total expenditures	<u>19,924,954</u>	<u>2,543,006</u>	<u>15,527,281</u>	<u>40,536</u>	<u>38,035,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>3,715,223</u>	<u>(2,486,138)</u>	<u>(6,972,406)</u>	<u>(17,234)</u>	<u>(5,760,555)</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from the sale of assets	158,535	-	186,442	-	344,977
Transfers in	557,567	3,024,986	87,600	-	3,670,153
Transfers out	(410,948)	(80,200)	(226,281)	-	(717,429)
Total other financing sources (uses)	<u>305,154</u>	<u>2,944,786</u>	<u>47,761</u>	<u>-</u>	<u>3,297,701</u>
NET CHANGE IN FUND BALANCE	4,020,377	458,648	(6,924,645)	(17,234)	(2,462,854)
FUND BALANCES AT BEGINNING OF YEAR	18,715,012	1,007,487	7,678,135	826,036	28,226,670
FUND BALANCES AT END OF YEAR	\$ <u>22,735,389</u>	<u>1,466,135</u>	<u>753,490</u>	<u>808,802</u>	\$ <u>25,763,816</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>OHIO JOBS READY SITES - BUSHNELL</u>	<u>JUSTICE ASSISTANCE GRANT 2009</u>	<u>JUSTICE ASSISTANCE GRANT 2011</u>	<u>MICRO LOAN</u>
ASSETS:				
Pooled cash and cash equivalents	\$ -	8,358	25,143	66,790
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	410
Due from other funds	-	-	-	-
Due from other governments	255,393	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	14,420
Assets held for resale	-	-	-	-
TOTAL ASSETS	<u>\$ 255,393</u>	<u>8,358</u>	<u>25,143</u>	<u>81,620</u>
LIABILITIES:				
Accounts payable	\$ 205,393	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>205,393</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	200,000	8,358	25,143	81,620
Committed	-	-	-	-
Unassigned	(150,000)	-	-	-
Total fund balance	<u>50,000</u>	<u>8,358</u>	<u>25,143</u>	<u>81,620</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 255,393</u>	<u>8,358</u>	<u>25,143</u>	<u>81,620</u>

SPECIAL REVENUE FUNDS

SHELTER PLUS CARE PROGRAM 2009	SHELTER PLUS CARE PASS THRU - ST VINCENT DE PAUL	SHELTER PLUS CARE PROGRAM 2010	SHELTER PLUS CARE PROGRAM 2011	EPA BROWNFIELD ASSESSEMENT GRANT	FIRE PREVENTION
-	-	-	-	-	5,574
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	338	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338</u>	<u>5,574</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338</u>	<u>-</u>
-	-	-	-	338	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338</u>	<u>-</u>
-	-	-	-	-	-
12,107	3,679	16,911	31,680	35,599	5,574
-	-	-	-	-	-
<u>(12,107)</u>	<u>(3,679)</u>	<u>(16,911)</u>	<u>(31,680)</u>	<u>(35,599)</u>	<u>-</u>
-	-	-	-	-	5,574
-	-	-	-	338	5,574

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>COMMUNITY ACTIVITIES</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 25,573	8,172	544	17,877
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>25,573</u>	<u>8,172</u>	<u>544</u>	<u>17,877</u>
LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	25,573	8,172	544	17,877
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>25,573</u>	<u>8,172</u>	<u>544</u>	<u>17,877</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>25,573</u>	<u>8,172</u>	<u>544</u>	<u>17,877</u>

SPECIAL REVENUE FUNDS

LEAD REVOLVING LOAN	MUNICIPAL COURT IMPROVEMENT- JCR	MUNICIPAL COURT CLERK AUTOMATION	EPA BROWNFIELD CO-OP AGREEMENT LAGONDA	CLEAN OHIO GRANT - IH LAGONDA	LEAD GRANT
17,356	383,942	72,165	-	715	62,407
-	-	-	-	-	-
-	5,814	3,102	-	-	-
-	-	-	-	-	-
-	-	-	-	-	13,840
-	-	-	-	-	-
-	-	-	-	-	2,622,777
-	-	-	-	-	-
<u>17,356</u>	<u>389,756</u>	<u>75,267</u>	<u>-</u>	<u>715</u>	<u>2,699,024</u>
-	1,565	5,137	-	-	1,320
-	-	-	-	-	3,261
-	-	-	-	-	84,259
-	957	-	-	-	-
-	<u>2,522</u>	<u>5,137</u>	<u>-</u>	<u>-</u>	<u>88,840</u>
-	-	-	-	-	-
17,356	387,234	70,130	64	715	2,722,068
-	-	-	-	-	-
-	-	-	(64)	-	(111,884)
<u>17,356</u>	<u>387,234</u>	<u>70,130</u>	<u>-</u>	<u>715</u>	<u>2,610,184</u>
<u>17,356</u>	<u>389,756</u>	<u>75,267</u>	<u>-</u>	<u>715</u>	<u>2,699,024</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 497,884	1,059	-
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	2,559	-	-
Due from other funds	4,183	-	-
Due from other governments	1,088,173	85,541	290,000
Inventory	526,840	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>2,119,639</u>	<u>86,600</u>	<u>290,000</u>
LIABILITIES:			
Accounts payable	\$ 14,913	-	-
Accrued liabilities	23,856	-	-
Due to other funds	81,436	1,059	-
Deferred revenue	773,807	59,931	203,851
Total liabilities	<u>894,012</u>	<u>60,990</u>	<u>203,851</u>
FUND BALANCES:			
Non-spendable	526,840	-	-
Restricted	698,787	25,610	86,149
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>1,225,627</u>	<u>25,610</u>	<u>86,149</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	 <u>2,119,639</u>	 <u>86,600</u>	 <u>290,000</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT INTERLOCK AND SCRAM	INDIGENT DRIVERS' ALCOHOL TREATMENT	OMVI ENFORCEMENT / EDUCATION	POLICE AND FIRE PENSION	ECONOMIC DEVELOPMENT INCENTIVE	FEDERALLY FORFEITED PROPERTY SHARING
77,093	201,530	70,594	705	1,396,672	16,533
-	-	-	-	-	-
1,413	3,294	320	586,930	14,062	-
-	-	-	-	375,449	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>78,506</u>	<u>204,824</u>	<u>70,914</u>	<u>587,635</u>	<u>1,786,183</u>	<u>16,533</u>
310	2,265	-	1,950	5,362	-
-	-	-	-	-	-
-	-	-	-	681,302	-
-	-	-	586,930	-	-
<u>310</u>	<u>2,265</u>	<u>-</u>	<u>588,880</u>	<u>686,664</u>	<u>-</u>
-	-	-	-	-	-
78,196	202,559	70,914	-	-	16,533
-	-	-	-	1,099,519	-
-	-	-	(1,245)	-	-
<u>78,196</u>	<u>202,559</u>	<u>70,914</u>	<u>(1,245)</u>	<u>1,099,519</u>	<u>16,533</u>
<u>78,506</u>	<u>204,824</u>	<u>70,914</u>	<u>587,635</u>	<u>1,786,183</u>	<u>16,533</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 85,938	148,296	158,214
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	5,962	-	-
Due from other funds	25,310	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>117,210</u>	<u>148,296</u>	<u>158,214</u>
LIABILITIES:			
Accounts payable	\$ 65	6,000	4,764
Accrued liabilities	2,647	-	-
Due to other funds	6,424	1,995	-
Deferred revenue	-	-	-
Total liabilities	<u>9,136</u>	<u>7,995</u>	<u>4,764</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	108,074	140,301	153,450
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>108,074</u>	<u>140,301</u>	<u>153,450</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	 <u>117,210</u>	 <u>148,296</u>	 <u>158,214</u>

SPECIAL REVENUE FUNDS

<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>
58,111	6,000	4,003	164,725	277,236	622,114
-	-	-	-	-	-
305,000	-	-	-	3,891	598,101
-	-	-	-	-	-
-	7,584	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>363,111</u>	<u>13,584</u>	<u>4,003</u>	<u>164,725</u>	<u>281,127</u>	<u>1,220,215</u>
29,550	7,584	-	2,444	-	23,107
-	-	-	-	-	36,546
29,282	-	-	-	-	100,945
<u>270,344</u>	<u>-</u>	<u>2,050</u>	<u>-</u>	<u>-</u>	<u>72,295</u>
<u>329,176</u>	<u>7,584</u>	<u>2,050</u>	<u>2,444</u>	<u>-</u>	<u>232,893</u>
-	-	-	-	-	-
33,935	81,428	1,953	162,281	281,127	-
-	-	-	-	-	987,322
-	(75,428)	-	-	-	-
<u>33,935</u>	<u>6,000</u>	<u>1,953</u>	<u>162,281</u>	<u>281,127</u>	<u>987,322</u>
<u>363,111</u>	<u>13,584</u>	<u>4,003</u>	<u>164,725</u>	<u>281,127</u>	<u>1,220,215</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>COMMUNITY CORRECTIONS ACT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 43,311	638,711	29,953
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	18,397	-
Due from other funds	-	-	23,187
Due from other governments	27,218	-	109,487
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>70,529</u>	<u>657,108</u>	<u>162,627</u>
LIABILITIES:			
Accounts payable	\$ 1,908	4,658	144,277
Accrued liabilities	-	-	-
Due to other funds	25,310	-	-
Deferred revenue	-	1,591	-
Total liabilities	<u>27,218</u>	<u>6,249</u>	<u>144,277</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	43,311	650,859	18,350
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>43,311</u>	<u>650,859</u>	<u>18,350</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	 <u>70,529</u>	 <u>657,108</u>	 <u>162,627</u>

SPECIAL REVENUE FUNDS

URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN	NEIGHBORHOOD STABLIZATION PROGRAM I	MEMORIAL TREE REPLACEMENT
34,155	256,752	50,430	16,405	1,311
-	-	-	-	-
158	6,293	1,126	-	-
-	-	-	-	-
-	-	-	9,137	-
-	-	-	-	-
-	428,901	84,620	1,261,587	-
-	-	-	310,105	-
<u>34,313</u>	<u>691,946</u>	<u>136,176</u>	<u>1,597,234</u>	<u>1,311</u>
3,639	-	629	5,626	-
-	-	-	-	-
124	-	-	196,541	-
85	462	67	-	-
<u>3,848</u>	<u>462</u>	<u>696</u>	<u>202,167</u>	<u>-</u>
-	-	-	-	-
30,465	691,484	135,480	1,395,067	1,311
-	-	-	-	-
-	-	-	-	-
<u>30,465</u>	<u>691,484</u>	<u>135,480</u>	<u>1,395,067</u>	<u>1,311</u>
<u>34,313</u>	<u>691,946</u>	<u>136,176</u>	<u>1,597,234</u>	<u>1,311</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 12,090	40,733	927	4,800
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>12,090</u>	<u>40,733</u>	<u>927</u>	<u>4,800</u>
 LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	12,090	40,733	927	4,800
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>12,090</u>	<u>40,733</u>	<u>927</u>	<u>4,800</u>
TOTAL LIABILITIES AND FUND BALANCES \$	<u>12,090</u>	<u>40,733</u>	<u>927</u>	<u>4,800</u>

SPECIAL REVENUE FUNDS

REMSBERG TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	HOME PROGRAM	EPA BROWNFIELD REVOLVING LOAN	CD CIC DEVELOPMENT REVOLVING LOAN
41,765	141,634	1,600	36,938	58,268	481,049
-	-	-	-	-	-
-	1,155	-	382	-	14,149
-	75,000	7,000	-	681,302	-
-	-	-	12,685	-	-
-	-	-	-	-	-
-	981,750	5,083	5,752,907	-	1,165,713
-	-	-	-	-	-
<u>41,765</u>	<u>1,199,539</u>	<u>13,683</u>	<u>5,802,912</u>	<u>739,570</u>	<u>1,660,911</u>
-	2,907	-	600	-	5,629
-	-	-	-	-	-
-	-	-	13,859	-	-
-	350	-	-	-	1,199
-	<u>3,257</u>	-	<u>14,459</u>	-	<u>6,828</u>
-	-	-	-	-	-
41,765	1,196,282	13,683	5,788,453	739,570	1,654,083
-	-	-	-	-	-
-	-	-	-	-	-
<u>41,765</u>	<u>1,196,282</u>	<u>13,683</u>	<u>5,788,453</u>	<u>739,570</u>	<u>1,654,083</u>
<u>41,765</u>	<u>1,199,539</u>	<u>13,683</u>	<u>5,802,912</u>	<u>739,570</u>	<u>1,660,911</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT TRUST	SPECIAL STREET OPENINGS	HPRP- ARRA
ASSETS:				
Pooled cash and cash equivalents	\$ 14,635	94,415	72,318	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	15,958	-
Due from other funds	-	-	34,158	-
Due from other governments	-	-	-	1,058
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ 14,635	94,415	122,434	1,058
LIABILITIES:				
Accounts payable	\$ -	5,144	39,162	1,058
Accrued liabilities	-	-	-	-
Due to other funds	-	13,772	-	-
Deferred revenue	-	-	14,411	-
Total liabilities	-	18,916	53,573	1,058
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	14,635	75,499	-	44,557
Committed	-	-	68,861	-
Unassigned	-	-	-	(44,557)
Total fund balance	14,635	75,499	68,861	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,635	94,415	122,434	1,058

<u>SPECIAL REVENUE FUNDS</u>			<u>DEBT SERVICE FUNDS</u>	
<u>COPS HIRING RECOVERY ARRA</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>	<u>UNVOTED BOND RETIREMENT</u>	<u>URBAN REDEVELOPMENT RESERVE</u>
-	3,722	\$ 6,557,245	\$ 1,003,276	586,000
-	-	-	-	-
-	-	1,588,476	-	-
-	2,041	1,227,630	-	-
137,030	837,088	2,874,572	-	-
-	-	526,840	-	-
-	1,659,126	13,976,884	-	-
-	466,007	776,112	-	-
<u>137,030</u>	<u>2,967,984</u>	<u>\$ 27,527,759</u>	<u>\$ 1,003,276</u>	<u>586,000</u>
-	645,277	\$ 1,172,581	\$ -	-
-	-	66,310	-	-
137,030	191,811	1,565,149	-	-
-	-	1,988,330	-	-
<u>137,030</u>	<u>837,088</u>	<u>4,792,370</u>	<u>-</u>	<u>-</u>
-	-	526,840	-	-
-	2,130,896	20,536,001	1,003,276	586,000
-	-	2,155,702	-	-
-	-	(483,154)	-	-
-	<u>2,130,896</u>	<u>22,735,389</u>	<u>1,003,276</u>	<u>586,000</u>
<u>137,030</u>	<u>2,967,984</u>	<u>\$ 27,527,759</u>	<u>\$ 1,003,276</u>	<u>586,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

DEBT SERVICE FUNDS

		SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE
ASSETS:			
Pooled cash and cash equivalents	\$	41,559	\$ 1,630,835
Investments		-	-
Receivables (net of allowances for uncollectibles)		256,049	256,049
Due from other funds		-	-
Due from other governments		-	-
Inventory		-	-
Notes receivable (net of allowances for uncollectibles)		-	-
Assets held for resale		-	-
TOTAL ASSETS	\$	<u><u>297,608</u></u>	\$ <u><u>1,886,884</u></u>
 LIABILITIES:			
Accounts payable	\$	-	\$ -
Accrued liabilities		-	-
Due to other funds		164,700	164,700
Deferred revenue		<u>256,049</u>	<u>256,049</u>
Total liabilities		<u><u>420,749</u></u>	<u><u>420,749</u></u>
 FUND BALANCES:			
Non-spendable		-	-
Restricted		-	1,589,276
Committed		-	-
Unassigned		<u>(123,141)</u>	<u>(123,141)</u>
Total fund balance		<u><u>(123,141)</u></u>	<u><u>1,466,135</u></u>
TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>297,608</u></u>	\$ <u><u>1,886,884</u></u>

CAPITAL PROJECTS FUNDS

	<u>SPECIAL CAPITAL PROJECTS</u>	<u>MCCA / FIBER OPTIC SYSTEM</u>	<u>ROADWAY DEVELOPMENT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>ACE - AIRPORT UTILITIES / ROAD EXTENSION</u>
\$	302,178	450,660	-	4,164	30,574	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	2,317	-	-	-	-	-
	311,032	276,141	14,545	6,096	-	310
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>615,527</u>	<u>726,801</u>	<u>14,545</u>	<u>10,260</u>	<u>30,574</u>	<u>310</u>
\$	60,568	276,141	14,545	6,858	-	310
	-	-	-	-	-	-
	365,000	-	-	-	18,350	-
	311,032	-	-	-	-	-
	<u>736,600</u>	<u>276,141</u>	<u>14,545</u>	<u>6,858</u>	<u>18,350</u>	<u>310</u>
	-	-	-	-	-	-
	137,215	1,360,326	92,229	12,971	12,224	97,074
	-	-	-	-	-	-
	<u>(258,288)</u>	<u>(909,666)</u>	<u>(92,229)</u>	<u>(9,569)</u>	<u>-</u>	<u>(97,074)</u>
	<u>(121,073)</u>	<u>450,660</u>	<u>-</u>	<u>3,402</u>	<u>12,224</u>	<u>-</u>
\$	<u>615,527</u>	<u>726,801</u>	<u>14,545</u>	<u>10,260</u>	<u>30,574</u>	<u>310</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

CAPITAL PROJECTS FUNDS

	HOSPITAL SITE DEVELOPMENT	OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES	SIDEWALK, CURB, AND GUTTER
ASSETS:				
Pooled cash and cash equivalents	\$ 275,557	-	492,668	12,796
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,278	-	992	59
Due from other funds	-	-	-	413
Due from other governments	-	472,574	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ 276,835	472,574	493,660	13,268
LIABILITIES:				
Accounts payable	\$ -	375,296	-	12,660
Accrued liabilities	-	-	-	-
Due to other funds	-	70,780	-	15,128
Deferred revenue	687	265,057	-	31
Total liabilities	687	711,133	-	27,819
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	276,148	620,008	493,660	-
Committed	-	-	-	-
Unassigned	-	(858,567)	-	(14,551)
Total fund balance	276,148	(238,559)	493,660	(14,551)
TOTAL LIABILITIES AND FUND BALANCES \$	276,835	472,574	493,660	13,268

CAPITAL PROJECTS FUNDS			PERMANENT FUNDS		
FTA ARRA	CDBG-R ARRA	DEPARMENT OF ENERGY ARRA	TOTAL NON-MAJOR CAPITAL PROJECTS	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST
1	-	170	\$ 1,568,768	\$ 401	62,408
-	-	-	-	-	-
-	-	-	2,329	-	289
-	-	-	2,730	-	-
-	7,494	134,916	1,223,108	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1</u>	<u>7,494</u>	<u>135,086</u>	<u>\$ 2,796,935</u>	<u>\$ 401</u>	<u>62,697</u>
-	7,494	132,666	\$ 886,538	\$ -	-
-	-	-	-	-	-
-	-	2,250	471,508	-	-
-	-	108,592	685,399	-	155
-	<u>7,494</u>	<u>243,508</u>	<u>2,043,445</u>	-	<u>155</u>
-	-	-	-	100	51,772
2,116	-	14,000	3,117,971	301	10,770
-	-	-	-	-	-
<u>(2,115)</u>	-	<u>(122,422)</u>	<u>(2,364,481)</u>	-	-
<u>1</u>	-	<u>(108,422)</u>	<u>753,490</u>	<u>401</u>	<u>62,542</u>
<u>1</u>	<u>7,494</u>	<u>135,086</u>	<u>\$ 2,796,935</u>	<u>\$ 401</u>	<u>62,697</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2011

B-3

	<u>PERMANENT FUNDS</u>			
	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
ASSETS:				
Pooled cash and cash equivalents	\$ -	125,840	\$ 188,649	\$ 9,945,497
Investments	612,020	-	612,020	612,020
Receivables (net of allowances for uncollectibles)	9,137	584	10,010	1,856,864
Due from other funds	-	-	-	1,230,360
Due from other governments	-	-	-	4,097,680
Inventory	-	-	-	526,840
Notes receivable (net of allowances for uncollectibles)	-	-	-	13,976,884
Assets held for resale	-	-	-	776,112
TOTAL ASSETS	\$ <u>621,157</u>	<u>126,424</u>	\$ <u>810,679</u>	\$ <u>33,022,257</u>
LIABILITIES:				
Accounts payable	\$ -	-	\$ -	\$ 2,059,119
Accrued liabilities	-	-	-	66,310
Due to other funds	-	-	-	2,201,357
Deferred revenue	1,408	314	1,877	2,931,655
Total liabilities	<u>1,408</u>	<u>314</u>	<u>1,877</u>	<u>7,258,441</u>
FUND BALANCES:				
Non-spendable	215,859	119,222	386,953	913,793
Restricted	403,890	6,888	421,849	25,665,097
Committed	-	-	-	2,155,702
Unassigned	-	-	-	(2,970,776)
Total fund balance	<u>619,749</u>	<u>126,110</u>	<u>808,802</u>	<u>25,763,816</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>621,157</u>	<u>126,424</u>	\$ <u>810,679</u>	\$ <u>33,022,257</u>



CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>COVERDELL FORENSIC SCIENCE IMPROVEMENT</u>	<u>OHIO JOB READY SITES - BUSHNELL</u>	<u>JUSTICE ASSISTANCE GRANT 2009</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	109,809	4,850,000	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>109,809</u>	<u>4,850,000</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	7,165	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	102,644	4,800,000	10,188
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>109,809</u>	<u>4,800,000</u>	<u>10,188</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>50,000</u>	<u>(10,188)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	50,000	(10,188)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>18,546</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>50,000</u>	<u>8,358</u>

SPECIAL REVENUE FUNDS

JUSTICE ASSISTANCE GRANT 2010	JUSTICE ASSISTANCE GRANT 2011	MICRO LOAN	SHELTER PLUS CARE PROGRAM 2010	EPA BROWNFIELD ASSESSMENT GRANT	FIRE PREVENTION	D.A.R.E.
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,241	25,143	-	14,193	28,393	-	59,204
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	692	-	-	700	-
<u>7,241</u>	<u>25,143</u>	<u>692</u>	<u>14,193</u>	<u>28,393</u>	<u>700</u>	<u>59,204</u>
-	-	-	-	-	-	-
4,441	-	-	-	-	759	67,263
-	-	-	-	-	-	-
-	-	6,723	14,193	20,276	-	-
-	-	-	-	-	-	-
2,800	-	-	-	5,643	-	-
-	-	-	-	-	-	-
<u>7,241</u>	<u>-</u>	<u>6,723</u>	<u>14,193</u>	<u>25,919</u>	<u>759</u>	<u>67,263</u>
-	25,143	(6,031)	-	2,474	(59)	(8,059)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	25,143	(6,031)	-	2,474	(59)	(8,059)
-	-	87,651	-	(2,474)	5,633	33,632
<u>-</u>	<u>25,143</u>	<u>81,620</u>	<u>-</u>	<u>-</u>	<u>5,574</u>	<u>25,573</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>LEAD REVOLVING LOAN</u>
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	2,704	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>2,704</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	5,162	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	731	-
Public works	-	-	4,857	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>5,162</u>	<u>-</u>	<u>5,588</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,458)</u>	<u>-</u>	<u>(5,588)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(2,458)</u>	<u>-</u>	<u>(5,588)</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>10,630</u>	<u>544</u>	<u>23,465</u>	<u>17,356</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 8,172</u>	<u>544</u>	<u>17,877</u>	<u>17,356</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENT - JCR	MUNICIPAL COURT CLERK AUTOMATION	EPA BROWNFIELD CO-OP AGREEMENT LAGONDA	CLEAN OHIO GRANT - IH LAGONDA	POLICE K-9	LEAD GRANT
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	22,456	1,517,391	-	1,119,464
-	-	-	-	-	-
5,206	-	-	-	-	-
53,846	41,651	-	-	-	-
-	-	-	-	-	-
-	-	7,844	-	-	253
<u>59,052</u>	<u>41,651</u>	<u>30,300</u>	<u>1,517,391</u>	<u>-</u>	<u>1,119,717</u>
10,307	5,000	-	-	-	-
-	-	-	-	143	-
-	-	-	-	-	-
-	-	-	279	-	928,260
-	-	-	-	-	-
10,422	52,178	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,729</u>	<u>57,178</u>	<u>-</u>	<u>279</u>	<u>143</u>	<u>928,260</u>
<u>38,323</u>	<u>(15,527)</u>	<u>30,300</u>	<u>1,517,112</u>	<u>(143)</u>	<u>191,457</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,323</u>	<u>(15,527)</u>	<u>30,300</u>	<u>1,517,112</u>	<u>(143)</u>	<u>191,457</u>
<u>348,911</u>	<u>85,657</u>	<u>(30,300)</u>	<u>(1,516,397)</u>	<u>143</u>	<u>2,418,727</u>
<u>387,234</u>	<u>70,130</u>	<u>-</u>	<u>715</u>	<u>-</u>	<u>2,610,184</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	2,043,046	165,652	568,695
Intergovernmental	-	-	-
Charges for services	16,909	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	5,400	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	815,316	-	-
Total revenues	<u>2,880,671</u>	<u>165,652</u>	<u>568,695</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	704,818	-	-
Health	-	-	-
Recreation	471,828	-	-
Community development	-	-	-
Public works	127,607	-	-
Highway and street	1,407,497	172,680	571,607
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,711,750</u>	<u>172,680</u>	<u>571,607</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>168,921</u>	<u>(7,028)</u>	<u>(2,912)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	168,921	(7,028)	(2,912)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,056,706</u>	<u>32,638</u>	<u>89,061</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>1,225,627</u>	<u>25,610</u>	<u>86,149</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT INTERLOCK AND SCRAM	INDIGENT DRIVERS' ALCOHOL TREATMENT	OMVI ENFORCEMENT / EDUCATION	POLICE AND FIRE PENSION	ECONOMIC DEVELOPMENT INCENTIVE	FEDERALLY FORFEITED PROPERTY SHARING
-	-	-	435,268	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,548	-	-	64,965	-	-
-	-	-	-	9,340	-
-	-	-	-	-	-
20,755	70,611	5,060	-	-	-
-	-	-	-	-	-
-	-	-	-	890,902	-
<u>36,303</u>	<u>70,611</u>	<u>5,060</u>	<u>500,233</u>	<u>900,242</u>	<u>-</u>
940	-	-	-	258,948	-
-	-	1,837	236,379	-	12,840
-	18,494	-	-	-	-
-	-	-	-	-	-
-	-	-	-	85,035	-
-	-	-	-	-	-
-	-	4,395	-	545,325	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>940</u>	<u>18,494</u>	<u>6,232</u>	<u>236,379</u>	<u>889,308</u>	<u>12,840</u>
<u>35,363</u>	<u>52,117</u>	<u>(1,172)</u>	<u>263,854</u>	<u>10,934</u>	<u>(12,840)</u>
-	-	-	-	-	-
-	-	-	-	362,672	-
-	-	-	(263,130)	(90,281)	-
-	-	-	(263,130)	272,391	-
<u>35,363</u>	<u>52,117</u>	<u>(1,172)</u>	<u>724</u>	<u>283,325</u>	<u>(12,840)</u>
<u>42,833</u>	<u>150,442</u>	<u>72,086</u>	<u>(1,969)</u>	<u>816,194</u>	<u>29,373</u>
<u>78,196</u>	<u>202,559</u>	<u>70,914</u>	<u>(1,245)</u>	<u>1,099,519</u>	<u>16,533</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	90,899	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	47,563	27,351
Special assessments	-	-	-
Miscellaneous	-	-	22,317
Total revenues	<u>90,899</u>	<u>47,563</u>	<u>49,668</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	74,485	55,896	27,551
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	10,104	9,351
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>74,485</u>	<u>66,000</u>	<u>36,902</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>16,414</u>	<u>(18,437)</u>	<u>12,766</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	16,414	(18,437)	12,766
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>91,660</u>	<u>158,738</u>	<u>140,684</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>108,074</u>	<u>140,301</u>	<u>153,450</u>

SPECIAL REVENUE FUNDS

<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>
-	-	-	-	-	-
608,947	-	-	-	-	-
-	81,428	-	-	-	-
-	-	-	55,271	-	3,024,310
-	-	25,781	-	-	-
-	-	-	-	54,065	-
-	-	-	-	-	-
-	-	-	-	-	1
<u>608,947</u>	<u>81,428</u>	<u>25,781</u>	<u>55,271</u>	<u>54,065</u>	<u>3,024,311</u>
606,214	-	-	-	-	-
-	81,428	-	40,753	8,990	2,856,167
-	-	-	-	-	-
-	-	-	-	-	-
-	-	180,000	-	-	-
-	-	-	-	9,473	397,985
-	-	-	-	-	-
-	-	-	-	-	-
<u>606,214</u>	<u>81,428</u>	<u>180,000</u>	<u>40,753</u>	<u>18,463</u>	<u>3,254,152</u>
<u>2,733</u>	-	<u>(154,219)</u>	<u>14,518</u>	<u>35,602</u>	<u>(229,841)</u>
-	-	-	-	-	-
-	-	-	-	-	(57,537)
-	-	-	-	-	<u>(57,537)</u>
<u>2,733</u>	-	<u>(154,219)</u>	<u>14,518</u>	<u>35,602</u>	<u>(287,378)</u>
<u>31,202</u>	<u>6,000</u>	<u>156,172</u>	<u>147,763</u>	<u>245,525</u>	<u>1,274,700</u>
<u>33,935</u>	<u>6,000</u>	<u>1,953</u>	<u>162,281</u>	<u>281,127</u>	<u>987,322</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>COMMUNITY CORRECTIONS ACT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	154,658	-	1,141,400
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	9,390	-
Fines and forfeits	-	207,232	-
Special assessments	-	-	-
Miscellaneous	-	4,260	81,925
Total revenues	<u>154,658</u>	<u>220,882</u>	<u>1,223,325</u>
EXPENDITURES:			
Current:			
General government	135,763	1,035	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	1,459,467
Capital outlay	-	266,032	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>135,763</u>	<u>267,067</u>	<u>1,459,467</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>18,895</u>	<u>(46,185)</u>	<u>(236,142)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	192,600
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>192,600</u>
NET CHANGE IN FUND BALANCE	<u>18,895</u>	<u>(46,185)</u>	<u>(43,542)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>24,416</u>	<u>697,044</u>	<u>61,892</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 43,311</u>	<u>650,859</u>	<u>18,350</u>

SPECIAL REVENUE FUNDS

URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN	NEIGHBORHOOD STABILIZATION PROGRAM I	MEMORIAL TREE REPLACEMENT	MISCELLANEOUS TRUST
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	726,426	-	-
-	-	-	-	-	-
484	3,258	534	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,500</u>	<u>31,094</u>	<u>5,648</u>	<u>2,519</u>	<u>1,162</u>	<u>1,405</u>
<u>2,984</u>	<u>34,352</u>	<u>6,182</u>	<u>728,945</u>	<u>1,162</u>	<u>1,405</u>
10,712	-	-	-	-	-
-	-	-	-	-	1,760
-	-	-	-	-	-
-	25,956	24,426	604,454	1,540	-
-	-	-	-	-	-
-	-	-	14,669	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,712</u>	<u>25,956</u>	<u>24,426</u>	<u>619,123</u>	<u>1,540</u>	<u>1,760</u>
<u>(7,728)</u>	<u>8,396</u>	<u>(18,244)</u>	<u>109,822</u>	<u>(378)</u>	<u>(355)</u>
-	-	-	126,395	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	<u>126,395</u>	-	-
<u>(7,728)</u>	<u>8,396</u>	<u>(18,244)</u>	<u>236,217</u>	<u>(378)</u>	<u>(355)</u>
<u>38,193</u>	<u>683,088</u>	<u>153,724</u>	<u>1,158,850</u>	<u>1,689</u>	<u>12,445</u>
<u>30,465</u>	<u>691,484</u>	<u>135,480</u>	<u>1,395,067</u>	<u>1,311</u>	<u>12,090</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

SPECIAL REVENUE FUNDS

	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>12,858</u>	<u>11,126</u>	<u>50</u>
Total revenues	<u>12,858</u>	<u>11,126</u>	<u>50</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	13,372	-	-
Health	-	-	-
Recreation	-	11,126	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>13,372</u>	<u>11,126</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(514)</u>	<u>-</u>	<u>50</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(514)</u>	<u>-</u>	<u>50</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>41,247</u>	<u>927</u>	<u>4,750</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 40,733</u>	<u>927</u>	<u>4,800</u>

SPECIAL REVENUE FUNDS

<u>REMSBERG TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>	<u>HOME PROGRAM</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	377,027	-	-
-	-	-	-	-	-
-	2,207	-	-	-	6,150
-	-	-	-	-	-
-	-	-	-	-	-
-	32,913	-	14,647	-	64,313
-	<u>35,120</u>	-	<u>391,674</u>	-	<u>70,463</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	86,701	-	525,589	-	40,147
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>86,701</u>	-	<u>525,589</u>	-	<u>40,147</u>
-	<u>(51,581)</u>	-	<u>(133,915)</u>	-	<u>30,316</u>
-	-	-	-	-	-
-	2,295	-	-	-	-
-	-	-	-	-	-
-	<u>2,295</u>	-	-	-	-
-	(49,286)	-	(133,915)	-	30,316
<u>41,765</u>	<u>1,245,568</u>	<u>13,683</u>	<u>5,922,368</u>	<u>739,570</u>	<u>1,623,767</u>
<u>41,765</u>	<u>1,196,282</u>	<u>13,683</u>	<u>5,788,453</u>	<u>739,570</u>	<u>1,654,083</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>SPECIAL STREET OPENINGS</u>	<u>HPRP- ARRA</u>
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	14,635	-	-	38,039
Charges for services	-	-	205,026	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	109,364	-	-
Total revenues	<u>14,635</u>	<u>109,364</u>	<u>205,026</u>	<u>38,039</u>
EXPENDITURES:				
Current:				
General government	28,280	94,709	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	38,039
Public works	-	-	-	-
Highway and street	-	-	194,311	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>28,280</u>	<u>94,709</u>	<u>194,311</u>	<u>38,039</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,645)</u>	<u>14,655</u>	<u>10,715</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(13,645)</u>	<u>14,655</u>	<u>10,715</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>28,280</u>	<u>60,844</u>	<u>58,146</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 14,635</u>	<u>75,499</u>	<u>68,861</u>	<u>-</u>

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS	
COPS HIRING RECOVERY ARRA	NEIGHBORHOOD STABILIZATION PROGRAM II ARRA	TOTAL NON-MAJOR SPECIAL REVENUE	UNVOTED BOND RETIREMENT	URBAN REDEVELOPMENT RESERVE
-	-	\$ 435,268	\$ -	-
-	-	608,947	-	-
-	-	2,777,393	-	-
440,695	2,903,334	13,714,153	-	-
-	-	3,401,755	-	-
-	-	25,781	-	-
-	-	32,629	-	-
-	-	528,134	-	-
-	-	-	-	-
-	2,308	2,116,117	-	-
<u>440,695</u>	<u>2,905,642</u>	<u>23,640,177</u>	<u>-</u>	<u>-</u>
-	-	1,151,908	-	-
440,695	-	4,560,476	-	-
-	-	99,922	-	-
-	-	484,494	-	-
-	867,364	3,183,138	-	-
-	-	217,499	-	-
-	-	3,985,562	-	-
-	746	6,241,955	-	-
-	-	-	2,027,100	-
-	-	-	380,405	-
<u>440,695</u>	<u>868,110</u>	<u>19,924,954</u>	<u>2,407,505</u>	<u>-</u>
-	2,037,532	3,715,223	(2,407,505)	-
-	32,140	158,535	-	-
-	-	557,567	2,907,505	117,200
-	-	(410,948)	-	-
-	<u>32,140</u>	<u>305,154</u>	<u>2,907,505</u>	<u>117,200</u>
-	2,069,672	4,020,377	500,000	117,200
-	61,224	18,715,012	503,276	468,800
-	<u>2,130,896</u>	<u>\$ 22,735,389</u>	<u>\$ 1,003,276</u>	<u>586,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>DEBT SERVICE FUNDS</u>	
	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE
REVENUES:		
Property taxes	\$ -	\$ -
Hotel / motel taxes	-	-
State-levied shared taxes	-	-
Intergovernmental	-	-
Charges for services	-	-
Fees, licenses, and permits	-	-
Investment earnings	-	-
Fines and forfeits	-	-
Special assessments	56,868	56,868
Miscellaneous	-	-
Total revenues	<u>56,868</u>	<u>56,868</u>
EXPENDITURES:		
Current:		
General government	-	-
Public safety	-	-
Health	-	-
Recreation	-	-
Community development	-	-
Public works	-	-
Highway and street	-	-
Capital outlay	84,500	84,500
Debt service:		
Principal	45,510	2,072,610
Interest	5,491	385,896
Total expenditures	<u>135,501</u>	<u>2,543,006</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(78,633)</u>	<u>(2,486,138)</u>
OTHER FINANCING SOURCES (USES):		
Proceeds from the sale of assets	-	-
Transfers in	281	3,024,986
Transfers out	(80,200)	(80,200)
Total other financing sources (uses)	<u>(79,919)</u>	<u>2,944,786</u>
NET CHANGE IN FUND BALANCE	(158,552)	458,648
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>35,411</u>	<u>1,007,487</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (123,141)</u>	<u>\$ 1,466,135</u>

CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>MCCA / FIBER OPTIC SYSTEM</u>	<u>ROADWAY DEVELOPMENT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>ACE - AIRPORT UTILITIES / ROAD EXTENSION</u>
\$ -	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
604,392	1,250,334	14,545	47,404	684,240	58,399
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	23,553	25
<u>604,392</u>	<u>1,250,334</u>	<u>14,545</u>	<u>47,404</u>	<u>707,793</u>	<u>58,424</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	53,329	-	-
750,885	799,674	14,545	-	737,666	58,424
-	-	-	-	-	-
-	-	-	-	-	-
<u>750,885</u>	<u>799,674</u>	<u>14,545</u>	<u>53,329</u>	<u>737,666</u>	<u>58,424</u>
(146,493)	450,660	-	(5,925)	(29,873)	-
-	-	-	-	17,262	-
-	-	-	7,400	-	-
-	-	-	-	-	-
-	-	-	<u>7,400</u>	<u>17,262</u>	-
(146,493)	450,660	-	1,475	(12,611)	-
25,420	-	-	1,927	24,835	-
\$ <u>(121,073)</u>	<u>450,660</u>	<u>-</u>	<u>3,402</u>	<u>12,224</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>HOSPITAL DOD LOAN</u>	<u>DOWNTOWN URBAN RENEWAL DEMOLITION GRANT # 2</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	3,385	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	5,200	-	-
Total revenues	<u>8,585</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	2,423,473	4,107,618	294,500
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,423,473</u>	<u>4,107,618</u>	<u>294,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,414,888)</u>	<u>(4,107,618)</u>	<u>(294,500)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	169,180	-	-
Transfers in	-	-	-
Transfers out	(226,000)	-	-
Total other financing sources (uses)	<u>(56,820)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(2,471,708)</u>	<u>(4,107,618)</u>	<u>(294,500)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>2,747,856</u>	<u>4,107,618</u>	<u>294,500</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 276,148</u>	<u>-</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES	SIDEWALK, CURB, AND GUTTER	ODOT RESURFACING FY 2010 ARRA	FTA ARRA	JUSTICE ASSISTANCE GRANT BYRNE 2009 ARRA
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,973,216	-	-	118,773	64,750	-
-	-	-	-	-	-
-	-	120	-	-	-
-	14,325	-	-	-	-
-	-	29,716	-	-	-
-	-	413	-	-	-
<u>4,973,216</u>	<u>14,325</u>	<u>30,249</u>	<u>118,773</u>	<u>64,750</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,299	-
5,205,622	-	15,128	43,563	63,450	6,505
-	-	179,300	-	-	-
-	-	1,793	-	-	-
<u>5,205,622</u>	<u>-</u>	<u>196,221</u>	<u>43,563</u>	<u>64,749</u>	<u>6,505</u>
<u>(232,406)</u>	<u>14,325</u>	<u>(165,972)</u>	<u>75,210</u>	<u>1</u>	<u>(6,505)</u>
-	-	-	-	-	-
-	-	80,200	-	-	-
-	-	(281)	-	-	-
-	-	79,919	-	-	-
(232,406)	14,325	(86,053)	75,210	1	(6,505)
(6,153)	479,335	71,502	(75,210)	-	6,505
<u>(238,559)</u>	<u>493,660</u>	<u>(14,551)</u>	<u>-</u>	<u>1</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>CAPITAL PROJECTS FUNDS</u>			
	<u>CDBG-R ARRA</u>	<u>DEPARTMENT OF ENERGY ARRA</u>	<u>ODOT FOUNTAIN AVE STREETSCAPE ARRA</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
REVENUES:				
Property taxes	\$ -	-	-	\$ -
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	181,421	369,676	110,818	8,477,968
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	3,505
Fines and forfeits	-	-	-	14,325
Special assessments	-	-	-	29,716
Miscellaneous	-	170	-	29,361
Total revenues	<u>181,421</u>	<u>369,846</u>	<u>110,818</u>	<u>8,554,875</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	54,628
Capital outlay	181,421	478,268	110,818	15,291,560
Debt service:				
Principal	-	-	-	179,300
Interest	-	-	-	1,793
Total expenditures	<u>181,421</u>	<u>478,268</u>	<u>110,818</u>	<u>15,527,281</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(108,422)</u>	<u>-</u>	<u>(6,972,406)</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from the sale of assets	-	-	-	186,442
Transfers in	-	-	-	87,600
Transfers out	-	-	-	(226,281)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,761</u>
NET CHANGE IN FUND BALANCE	-	(108,422)	-	(6,924,645)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,678,135</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>(108,422)</u>	<u>-</u>	<u>\$ 753,490</u>

PERMANENT FUNDS

CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT	CLARA B. MCKINNEY TRUST	TOTAL NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
\$ -	-	-	-	\$ -	\$ 435,268
-	-	-	-	-	608,947
-	-	-	-	-	2,777,393
-	-	-	-	-	22,192,121
-	-	-	-	-	3,401,755
-	-	-	-	-	25,781
5	889	20,678	1,730	23,302	59,436
-	-	-	-	-	542,459
-	-	-	-	-	86,584
-	-	-	-	-	2,145,478
<u>5</u>	<u>889</u>	<u>20,678</u>	<u>1,730</u>	<u>23,302</u>	<u>32,275,222</u>
-	-	-	-	-	1,151,908
-	-	-	-	-	4,560,476
-	-	-	-	-	99,922
-	12,121	25,000	3,415	40,536	525,030
-	-	-	-	-	3,183,138
-	-	-	-	-	217,499
-	-	-	-	-	4,040,190
-	-	-	-	-	21,618,015
-	-	-	-	-	2,251,910
-	-	-	-	-	387,689
<u>-</u>	<u>12,121</u>	<u>25,000</u>	<u>3,415</u>	<u>40,536</u>	<u>38,035,777</u>
<u>5</u>	<u>(11,232)</u>	<u>(4,322)</u>	<u>(1,685)</u>	<u>(17,234)</u>	<u>(5,760,555)</u>
-	-	-	-	-	344,977
-	-	-	-	-	3,670,153
-	-	-	-	-	(717,429)
-	-	-	-	-	3,297,701
5	(11,232)	(4,322)	(1,685)	(17,234)	(2,462,854)
<u>396</u>	<u>73,774</u>	<u>624,071</u>	<u>127,795</u>	<u>826,036</u>	<u>28,226,670</u>
\$ <u>401</u>	<u>62,542</u>	<u>619,749</u>	<u>126,110</u>	\$ <u>808,802</u>	\$ <u>25,763,816</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

COVERDELL FORENSIC SCIENCE IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 109,809	109,809	-
Total revenues	<u>109,809</u>	<u>109,809</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	109,809	109,809	-
Total expenditures	<u>109,809</u>	<u>109,809</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

OHIO JOB READY SITES - BUSHNELL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 4,594,607	4,594,607	-
Total revenues	<u>4,594,607</u>	<u>4,594,607</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	4,594,607	5,000,000	(405,393)
Total expenditures	<u>4,594,607</u>	<u>5,000,000</u>	<u>(405,393)</u>
NET CHANGE IN FUND BALANCE	-	(405,393)	(405,393)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(405,393)</u>	<u>(405,393)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

JUSTICE ASSISTANCE GRANT 2009

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	10,188	13,051	(2,863)
Total expenditures	<u>10,188</u>	<u>13,051</u>	<u>(2,863)</u>
NET CHANGE IN FUND BALANCE	(10,188)	(13,051)	(2,863)
FUND BALANCE AT BEGINNING OF YEAR	<u>18,546</u>	<u>18,546</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 8,358</u>	<u>5,495</u>	<u>(2,863)</u>

JUSTICE ASSISTANCE GRANT 2010

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 32,240	32,240	-
Total revenues	<u>32,240</u>	<u>32,240</u>	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	4,441	4,441	-
Capital outlay	27,799	27,799	-
Total expenditures	<u>32,240</u>	<u>32,240</u>	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>JUSTICE ASSISTANCE GRANT 2011</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 25,143	25,143	-
Total revenues	<u>25,143</u>	<u>25,143</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	-	25,143	(25,143)
Total expenditures	<u>-</u>	<u>25,143</u>	<u>(25,143)</u>
NET CHANGE IN FUND BALANCE	25,143	-	(25,143)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 25,143</u>	<u>-</u>	<u>(25,143)</u>

<u>MICRO LOAN</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 9,869	9,869	-
Total revenues	<u>9,869</u>	<u>9,869</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	5,692	8,915	(3,223)
Total expenditures	<u>5,692</u>	<u>8,915</u>	<u>(3,223)</u>
NET CHANGE IN FUND BALANCE	4,177	954	(3,223)
FUND BALANCE AT BEGINNING OF YEAR	<u>62,614</u>	<u>62,614</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 66,791</u>	<u>63,568</u>	<u>(3,223)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

SHELTER PLUS CARE PROGRAM 2009

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 909	909	-
Total revenues	<u>909</u>	<u>909</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	909	13,016	(12,107)
Total expenditures	<u>909</u>	<u>13,016</u>	<u>(12,107)</u>
NET CHANGE IN FUND BALANCE	-	(12,107)	(12,107)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(12,107)</u>	<u>(12,107)</u>

SHELTER PLUS CARE-PASS THRU ST VINCENT DE PAUL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	-	3,679	(3,679)
Total expenditures	<u>-</u>	<u>3,679</u>	<u>(3,679)</u>
NET CHANGE IN FUND BALANCE	-	(3,679)	(3,679)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(3,679)</u>	<u>(3,679)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

<u>SHELTER PLUS CARE PROGRAM 2010</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 14,193	14,193	-
Total revenues	<u>14,193</u>	<u>14,193</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	14,193	31,104	(16,911)
Total expenditures	<u>14,193</u>	<u>31,104</u>	<u>(16,911)</u>
NET CHANGE IN FUND BALANCE	-	(16,911)	(16,911)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>(16,911)</u>	<u>(16,911)</u>

<u>SHELTER PLUS CARE PROGRAM 2011</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	-	31,680	(31,680)
Total expenditures	<u>-</u>	<u>31,680</u>	<u>(31,680)</u>
NET CHANGE IN FUND BALANCE	-	(31,680)	(31,680)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ <u>-</u>	<u>(31,680)</u>	<u>(31,680)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 28,056	28,056	-
Total revenues	<u>28,056</u>	<u>28,056</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	22,413	58,349	(35,936)
Capital outlay	<u>5,643</u>	<u>5,643</u>	<u>-</u>
Total expenditures	<u>28,056</u>	<u>63,992</u>	<u>(35,936)</u>
NET CHANGE IN FUND BALANCE	-	(35,936)	(35,936)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(35,936)</u>	<u>(35,936)</u>

<u>FIRE PREVENTION</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 600	700	100
Total revenues	<u>600</u>	<u>700</u>	<u>100</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	2,500	759	1,741
Capital outlay	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total expenditures	<u>5,000</u>	<u>759</u>	<u>4,241</u>
NET CHANGE IN FUND BALANCE	(4,400)	(59)	4,341
FUND BALANCE AT BEGINNING OF YEAR	<u>5,633</u>	<u>5,633</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,233</u>	<u>5,574</u>	<u>4,341</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

<u>D.A.R.E</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 65,000	59,204	(5,796)
Total revenues	<u>65,000</u>	<u>59,204</u>	<u>(5,796)</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	67,263	67,263	-
Total expenditures	<u>67,263</u>	<u>67,263</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(2,263)	(8,059)	(5,796)
FUND BALANCE AT BEGINNING OF YEAR	<u>33,632</u>	<u>33,632</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 31,369</u>	<u>25,573</u>	<u>(5,796)</u>

<u>POLICE YOUTH PROGRAM</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 2,704	2,704	-
Total revenues	<u>2,704</u>	<u>2,704</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	10,000	5,162	4,838
Total expenditures	<u>10,000</u>	<u>5,162</u>	<u>4,838</u>
NET CHANGE IN FUND BALANCE	(7,296)	(2,458)	4,838
FUND BALANCE AT BEGINNING OF YEAR	<u>10,630</u>	<u>10,630</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,334</u>	<u>8,172</u>	<u>4,838</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

HAZARDOUS INCIDENT RESPONSE TEAM

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	544	-	544
Total expenditures	544	-	544
NET CHANGE IN FUND BALANCE	(544)	-	544
FUND BALANCE AT BEGINNING OF YEAR	544	544	-
FUND BALANCE AT END OF YEAR	\$ -	544	544

COMMUNITY ACTIVITIES

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	949	-	949
Community Development-Operations and maintenance	1,649	731	918
Public Works-Operations and maintenance	20,000	4,857	15,143
Total expenditures	22,598	5,588	17,010
NET CHANGE IN FUND BALANCE	(22,598)	(5,588)	17,010
FUND BALANCE AT BEGINNING OF YEAR	23,465	23,465	-
FUND BALANCE AT END OF YEAR	\$ 867	17,877	17,010

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

LEAD REVOLVING LOAN

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	17,356	17,356	-
FUND BALANCE AT END OF YEAR	<u>\$ 17,356</u>	<u>17,356</u>	<u>-</u>

MUNICIPAL COURT IMPROVEMENT - JCR

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 5,450	5,450	-
Fines and forfeits	53,500	53,508	8
Total revenues	<u>58,950</u>	<u>58,958</u>	<u>8</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	18,000	10,307	7,693
Capital outlay	53,500	10,432	43,068
Total expenditures	<u>71,500</u>	<u>20,739</u>	<u>50,761</u>
NET CHANGE IN FUND BALANCE	(12,550)	38,219	50,769
FUND BALANCE AT BEGINNING OF YEAR	342,908	342,908	-
FUND BALANCE AT END OF YEAR	<u>\$ 330,358</u>	<u>381,127</u>	<u>50,769</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

MUNICIPAL COURT CLERK AUTOMATION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 40,000	41,414	1,414
Total revenues	<u>40,000</u>	<u>41,414</u>	<u>1,414</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	5,000	5,000	-
Capital outlay	82,500	69,236	13,264
Total expenditures	<u>87,500</u>	<u>74,236</u>	<u>13,264</u>
NET CHANGE IN FUND BALANCE	(47,500)	(32,822)	14,678
FUND BALANCE AT BEGINNING OF YEAR	75,917	75,917	-
Cancelled encumbrances from prior years	7,457	7,457	-
FUND BALANCE AT END OF YEAR	<u>\$ 35,874</u>	<u>50,552</u>	<u>14,678</u>

EPA BROWNFIELD CO-OP AGREEMENT LAGONDA

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 30,783	30,783	-
Total revenues	<u>30,783</u>	<u>30,783</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	30,783	30,847	(64)
Total expenditures	<u>30,783</u>	<u>30,847</u>	<u>(64)</u>
NET CHANGE IN FUND BALANCE	-	(64)	(64)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(64)</u>	<u>(64)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

CLEAN OHIO GRANT - IH LAGONDA

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 1,999,134	1,999,134	-
Total revenues	<u>1,999,134</u>	<u>1,999,134</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>2,013,352</u>	<u>2,013,352</u>	-
Total expenditures	<u>2,013,352</u>	<u>2,013,352</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(14,218)	(14,218)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>14,933</u>	<u>14,933</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 715</u>	<u>715</u>	<u>-</u>

POLICE K-9

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	<u>169</u>	<u>169</u>	-
Total expenditures	<u>169</u>	<u>169</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(169)	(169)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>169</u>	<u>169</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>LEAD GRANT</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,160,692	1,160,694	2
Miscellaneous	9,254	10,053	799
Total revenues	<u>1,169,946</u>	<u>1,170,747</u>	<u>801</u>
EXPENDITURES:			
Current:			
Community development-Personal service	217,737	217,737	-
Community development-Operations and maintenance	929,564	1,029,817	(100,253)
Total expenditures	<u>1,147,301</u>	<u>1,247,554</u>	<u>(100,253)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>22,645</u>	<u>(76,807)</u>	<u>(99,452)</u>
OTHER FINANCING SOURCES:			
Advances in	4,549	-	(4,549)
Total other financing sources	<u>4,549</u>	<u>-</u>	<u>(4,549)</u>
NET CHANGE IN FUND BALANCE	27,194	(76,807)	(104,001)
FUND BALANCE AT BEGINNING OF YEAR	<u>38,961</u>	<u>38,961</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 66,155</u>	<u>(37,846)</u>	<u>(104,001)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
State-levied shared taxes	\$ 2,061,000	2,064,099	3,099
Charges for services	14,000	13,786	(214)
Investment earnings	6,000	6,168	168
Miscellaneous	769,108	814,256	45,148
Total revenues	<u>2,850,108</u>	<u>2,898,309</u>	<u>48,201</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	508,345	493,331	15,014
Public safety-Operations and maintenance	263,165	228,544	34,621
Recreation-Personal service	384,025	377,753	6,272
Recreation-Operations and maintenance	118,350	102,705	15,645
Public Works-Personal service	170,037	156,036	14,001
Public Works-Operations and maintenance	125,000	125,000	-
Highway and street-Personal service	838,493	707,319	131,174
Highway and street-Operations and maintenance	869,885	832,437	37,448
Total expenditures	<u>3,277,300</u>	<u>3,023,125</u>	<u>254,175</u>
NET CHANGE IN FUND BALANCE	(427,192)	(124,816)	302,376
FUND BALANCE AT BEGINNING OF YEAR	470,177	470,177	-
Cancelled encumbrances from prior years	17,975	17,975	-
FUND BALANCE AT END OF YEAR	<u>\$ 60,960</u>	<u>363,336</u>	<u>302,376</u>

STATE HIGHWAY IMPROVEMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
State-levied shared taxes	\$ 167,107	167,359	252
Total revenues	<u>167,107</u>	<u>167,359</u>	<u>252</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	171,621	171,621	-
Total expenditures	<u>171,621</u>	<u>171,621</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(4,514)	(4,262)	252
FUND BALANCE AT BEGINNING OF YEAR	5,321	5,321	-
FUND BALANCE AT END OF YEAR	<u>\$ 807</u>	<u>1,059</u>	<u>252</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

MUNICIPAL ROAD IMPROVEMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
State-levied shared taxes	\$ 575,000	571,607	(3,393)
Total revenues	<u>575,000</u>	<u>571,607</u>	<u>(3,393)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	571,607	571,607	-
Total expenditures	<u>571,607</u>	<u>571,607</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	3,393	-	(3,393)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 3,393</u>	<u>-</u>	<u>(3,393)</u>

MUNICIPAL COURT INTERLOCK AND SCRAM

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 15,000	15,548	548
Fines and forfeits	19,000	20,624	1,624
Total revenues	<u>34,000</u>	<u>36,172</u>	<u>2,172</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	20,000	8,500	11,500
Total expenditures	<u>20,000</u>	<u>8,500</u>	<u>11,500</u>
NET CHANGE IN FUND BALANCE	14,000	27,672	13,672
FUND BALANCE AT BEGINNING OF YEAR	37,620	37,620	-
Cancelled encumbrances from prior years	3,621	3,621	-
FUND BALANCE AT END OF YEAR	<u>\$ 55,241</u>	<u>68,913</u>	<u>13,672</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

INDIGENT DRIVERS' ALCOHOL TREATMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 60,000	70,375	10,375
Total revenues	<u>60,000</u>	<u>70,375</u>	<u>10,375</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	65,000	-	65,000
Total expenditures	<u>65,000</u>	<u>-</u>	<u>65,000</u>
NET CHANGE IN FUND BALANCE	(5,000)	70,375	75,375
FUND BALANCE AT BEGINNING OF YEAR	<u>120,998</u>	<u>120,998</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 115,998</u>	<u>191,373</u>	<u>75,375</u>

OMVI ENFORCEMENT / EDUCATION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 5,000	4,884	(116)
Total revenues	<u>5,000</u>	<u>4,884</u>	<u>(116)</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	6,000	2,572	3,428
Capital outlay	19,000	4,395	14,605
Total expenditures	<u>25,000</u>	<u>6,967</u>	<u>18,033</u>
NET CHANGE IN FUND BALANCE	(20,000)	(2,083)	17,917
FUND BALANCE AT BEGINNING OF YEAR	<u>71,941</u>	<u>71,941</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 51,941</u>	<u>69,858</u>	<u>17,917</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>POLICE AND FIRE PENSION</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 434,700	435,268	568
Intergovernmental	64,828	64,965	137
Total revenues	<u>499,528</u>	<u>500,233</u>	<u>705</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	227,645	227,645	-
Public safety-Operations and maintenance	8,753	8,753	-
Total expenditures	<u>236,398</u>	<u>236,398</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>263,130</u>	<u>263,835</u>	<u>705</u>
OTHER FINANCING (USES):			
Transfers out	(263,130)	(263,130)	-
Total other financing (uses)	<u>(263,130)</u>	<u>(263,130)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	705	705
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>705</u>	<u>705</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

ECONOMIC DEVELOPMENT INCENTIVE

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 9,000	9,340	340
Miscellaneous	590,500	880,044	289,544
Total revenues	<u>599,500</u>	<u>889,384</u>	<u>289,884</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	255,415	225,915	29,500
Public Works-Operations and maintenance	85,050	85,035	15
Capital outlay	636,177	597,775	38,402
Total expenditures	<u>976,642</u>	<u>908,725</u>	<u>67,917</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(377,142)</u>	<u>(19,341)</u>	<u>357,801</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	406,672	136,672	(270,000)
Advances in	226,000	226,000	-
Transfers out	(385,281)	(90,281)	295,000
Total other financing sources (uses)	<u>247,391</u>	<u>272,391</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	(129,751)	253,050	382,801
FUND BALANCE AT BEGINNING OF YEAR	1,048,039	1,048,039	-
Cancelled encumbrances from prior years	720	720	-
FUND BALANCE AT END OF YEAR	<u>\$ 919,008</u>	<u>1,301,809</u>	<u>382,801</u>

FEDERALLY FORFEITED PROPERTY SHARING

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	12,966	13,139	(173)
Total expenditures	<u>12,966</u>	<u>13,139</u>	<u>(173)</u>
NET CHANGE IN FUND BALANCE	(12,966)	(13,139)	(173)
FUND BALANCE AT BEGINNING OF YEAR	24,662	24,662	-
FUND BALANCE AT END OF YEAR	<u>\$ 11,696</u>	<u>11,523</u>	<u>(173)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>PROBATION FEE</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 90,000	90,142	142
Miscellaneous	101,000	101,239	239
Total revenues	<u>191,000</u>	<u>191,381</u>	<u>381</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	170,795	170,735	60
Public safety-Operations and maintenance	12,900	6,821	6,079
Total expenditures	<u>183,695</u>	<u>177,556</u>	<u>6,139</u>
NET CHANGE IN FUND BALANCE	7,305	13,825	6,520
FUND BALANCE AT BEGINNING OF YEAR	70,461	70,461	-
Cancelled encumbrances from prior years	446	446	-
FUND BALANCE AT END OF YEAR	<u>\$ 78,212</u>	<u>84,732</u>	<u>6,520</u>

<u>DRUG LAW ENFORCEMENT</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 30,000	47,638	17,638
Total revenues	<u>30,000</u>	<u>47,638</u>	<u>17,638</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	64,518	56,862	7,656
Capital outlay	10,132	10,104	28
Total expenditures	<u>74,650</u>	<u>66,966</u>	<u>7,684</u>
NET CHANGE IN FUND BALANCE	(44,650)	(19,328)	25,322
FUND BALANCE AT BEGINNING OF YEAR	159,358	159,358	-
Cancelled encumbrances from prior years	58	58	-
FUND BALANCE AT END OF YEAR	<u>\$ 114,766</u>	<u>140,088</u>	<u>25,322</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

LAW ENFORCEMENT CONTRABAND PROCEEDS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 15,000	27,351	12,351
Miscellaneous	-	22,318	22,318
Total revenues	<u>15,000</u>	<u>49,669</u>	<u>34,669</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	25,600	22,910	2,690
Capital outlay	9,400	9,351	49
Total expenditures	<u>35,000</u>	<u>32,261</u>	<u>2,739</u>
NET CHANGE IN FUND BALANCE	(20,000)	17,408	37,408
FUND BALANCE AT BEGINNING OF YEAR	140,591	140,591	-
Cancelled encumbrances from prior years	70	70	-
FUND BALANCE AT END OF YEAR	<u>\$ 120,661</u>	<u>158,069</u>	<u>37,408</u>

POLICE PROPERTY DISPOSITION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	3,784	3,364	420
Total expenditures	<u>3,784</u>	<u>3,364</u>	<u>420</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(3,784)</u>	<u>(3,364)</u>	<u>420</u>
OTHER FINANCING SOURCES:			
Transfers in	2,500	3,165	665
Total other financing sources	<u>2,500</u>	<u>3,165</u>	<u>665</u>
NET CHANGE IN FUND BALANCE	(1,284)	(199)	1,085
FUND BALANCE AT BEGINNING OF YEAR	1,284	1,284	-
Cancelled encumbrances from prior years	175	175	-
FUND BALANCE AT END OF YEAR	<u>\$ 175</u>	<u>1,260</u>	<u>1,085</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

HOTEL / MOTEL EXCISE TAX

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Hotel / Motel excise taxes	\$ 600,000	605,493	5,493
Total revenues	<u>600,000</u>	<u>605,493</u>	<u>5,493</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	593,483	593,483	-
Total expenditures	<u>593,483</u>	<u>593,483</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	6,517	12,010	5,493
FUND BALANCE AT BEGINNING OF YEAR	<u>46,101</u>	<u>46,101</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 52,618</u>	<u>58,111</u>	<u>5,493</u>

HOMELESS ASSISTANCE GRANT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 88,991	88,991	-
Total revenues	<u>88,991</u>	<u>88,991</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	80,990	150,037	(69,047)
Total expenditures	<u>80,990</u>	<u>150,037</u>	<u>(69,047)</u>
NET CHANGE IN FUND BALANCE	8,001	(61,046)	(69,047)
FUND BALANCE AT BEGINNING OF YEAR	<u>6,000</u>	<u>6,000</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 14,001</u>	<u>(55,046)</u>	<u>(69,047)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

RIGHT OF WAY FEE

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fees, licenses, and permits	\$ 26,000	25,831	(169)
Total revenues	<u>26,000</u>	<u>25,831</u>	<u>(169)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	180,000	180,000	-
Total expenditures	<u>180,000</u>	<u>180,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(154,000)	(154,169)	(169)
FUND BALANCE AT BEGINNING OF YEAR	<u>158,172</u>	<u>158,172</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 4,172</u>	<u>4,003</u>	<u>(169)</u>

PROBATION HOME MONITORING

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 38,000	55,482	17,482
Total revenues	<u>38,000</u>	<u>55,482</u>	<u>17,482</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	56,050	50,489	5,561
Total expenditures	<u>56,050</u>	<u>50,489</u>	<u>5,561</u>
NET CHANGE IN FUND BALANCE	(18,050)	4,993	23,043
FUND BALANCE AT BEGINNING OF YEAR	142,713	142,713	-
Cancelled encumbrances from prior years	<u>500</u>	<u>500</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 125,163</u>	<u>148,206</u>	<u>23,043</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

MUNICIPAL COURT SPECIAL PROJECTS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Fines and forfeits	\$ 52,000	53,745	1,745
Total revenues	<u>52,000</u>	<u>53,745</u>	<u>1,745</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	7,350	5,600	1,750
Public safety-Operations and maintenance	12,000	3,390	8,610
Capital outlay	12,000	9,473	2,527
Total expenditures	<u>31,350</u>	<u>18,463</u>	<u>12,887</u>
NET CHANGE IN FUND BALANCE	20,650	35,282	14,632
FUND BALANCE AT BEGINNING OF YEAR	<u>241,855</u>	<u>241,855</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 262,505</u>	<u>277,137</u>	<u>14,632</u>

FIRE DIVISION SERVICE ENHANCEMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 2,600,000	2,669,682	69,682
Miscellaneous	-	1	1
Total revenues	<u>2,600,000</u>	<u>2,669,683</u>	<u>69,683</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	2,406,095	2,398,544	7,551
Public safety-Operations and maintenance	496,813	471,070	25,743
Capital outlay	125,797	83,437	42,360
Total expenditures	<u>3,028,705</u>	<u>2,953,051</u>	<u>75,654</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(428,705)</u>	<u>(283,368)</u>	<u>145,337</u>
OTHER FINANCING (USES):			
Transfers out	<u>(57,540)</u>	<u>(57,537)</u>	3
Total other financing (uses)	<u>(57,540)</u>	<u>(57,537)</u>	3
NET CHANGE IN FUND BALANCE	(486,245)	(340,905)	145,340
FUND BALANCE AT BEGINNING OF YEAR	872,234	872,234	-
Cancelled encumbrances from prior years	2,939	2,939	-
FUND BALANCE AT END OF YEAR	<u>\$ 388,928</u>	<u>534,268</u>	<u>145,340</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

COMMUNITY CORRECTIONS ACT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 134,753	134,753	-
Total revenues	<u>134,753</u>	<u>134,753</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	141,168	159,066	(17,898)
Total expenditures	<u>141,168</u>	<u>159,066</u>	<u>(17,898)</u>
NET CHANGE IN FUND BALANCE	(6,415)	(24,313)	(17,898)
FUND BALANCE AT BEGINNING OF YEAR	<u>49,726</u>	<u>49,726</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 43,311</u>	<u>25,413</u>	<u>(17,898)</u>

MUNICIPAL COURT IMPROVEMENTS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 8,000	10,533	2,533
Fines and forfeits	212,000	206,186	(5,814)
Miscellaneous	-	4,260	4,260
Total revenues	<u>220,000</u>	<u>220,979</u>	<u>979</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	5,000	1,035	3,965
Capital outlay	495,000	326,252	168,748
Total expenditures	<u>500,000</u>	<u>327,287</u>	<u>172,713</u>
NET CHANGE IN FUND BALANCE	(280,000)	(106,308)	173,692
FUND BALANCE AT BEGINNING OF YEAR	<u>620,139</u>	<u>620,139</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 340,139</u>	<u>513,831</u>	<u>173,692</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

FTA BUS OPERATING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,165,910	1,165,910	-
Miscellaneous	33,307	33,307	-
Total revenues	<u>1,199,217</u>	<u>1,199,217</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	1,455,032	1,812,296	(357,264)
Total expenditures	<u>1,455,032</u>	<u>1,812,296</u>	<u>(357,264)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(255,815)</u>	<u>(613,079)</u>	<u>(357,264)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	227,600	227,600	-
Transfers out	(23,533)	(23,553)	(20)
Total other financing sources (uses)	<u>204,067</u>	<u>204,047</u>	<u>(20)</u>
NET CHANGE IN FUND BALANCE	(51,748)	(409,032)	(357,284)
FUND BALANCE AT BEGINNING OF YEAR	81,720	81,720	-
FUND BALANCE AT END OF YEAR	<u>\$ 29,972</u>	<u>(327,312)</u>	<u>(357,284)</u>

URBAN REDEVELOPMENT TAX INCREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,000	568	(432)
Miscellaneous	-	2,500	2,500
Total revenues	<u>1,000</u>	<u>3,068</u>	<u>2,068</u>
EXPENDITURES:			
Current:			
General government-Personal service	4,220	2,613	1,607
General government-Operations and maintenance	8,400	6,280	2,120
Total expenditures	<u>12,620</u>	<u>8,893</u>	<u>3,727</u>
NET CHANGE IN FUND BALANCE	(11,620)	(5,825)	5,795
FUND BALANCE AT BEGINNING OF YEAR	39,870	39,870	-
FUND BALANCE AT END OF YEAR	<u>\$ 28,250</u>	<u>34,045</u>	<u>5,795</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

EDA REVOLVING LOAN

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 38,201	2,965	(35,236)
Miscellaneous	126,094	161,330	35,236
Total revenues	<u>164,295</u>	<u>164,295</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	14,132	14,132	-
Total expenditures	<u>14,132</u>	<u>14,132</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	150,163	150,163	-
FUND BALANCE AT BEGINNING OF YEAR	<u>105,989</u>	<u>105,989</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 256,152</u>	<u>256,152</u>	<u>-</u>

EDA MATCH REVOLVING LOAN

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 629	629	-
Miscellaneous	17,284	17,284	-
Total revenues	<u>17,913</u>	<u>17,913</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	3,507	3,507	-
Total expenditures	<u>3,507</u>	<u>3,507</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	14,406	14,406	-
FUND BALANCE AT BEGINNING OF YEAR	<u>35,937</u>	<u>35,937</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 50,343</u>	<u>50,343</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

NEIGHBORHOOD STABLIZATION PROGRAM I

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 729,284	729,343	59
Miscellaneous	338,945	338,945	-
Total revenues	<u>1,068,229</u>	<u>1,068,288</u>	<u>59</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	1,120,433	1,201,808	(81,375)
Total expenditures	<u>1,120,433</u>	<u>1,201,808</u>	<u>(81,375)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(52,204)</u>	<u>(133,520)</u>	<u>(81,316)</u>
OTHER FINANCING (USES):			
Transfers out	(1,500)	(1,500)	-
Total other financing (uses)	<u>(1,500)</u>	<u>(1,500)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(53,704)	(135,020)	(81,316)
FUND BALANCE AT BEGINNING OF YEAR	69,133	69,133	-
FUND BALANCE AT END OF YEAR	<u>\$ 15,429</u>	<u>(65,887)</u>	<u>(81,316)</u>

MEMORIAL TREE REPLACEMENT

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 1,162	1,162	-
Total revenues	<u>1,162</u>	<u>1,162</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public Works-Operations and maintenance	2,000	1,540	460
Total expenditures	<u>2,000</u>	<u>1,540</u>	<u>460</u>
NET CHANGE IN FUND BALANCES	(838)	(378)	460
FUND BALANCES AT BEGINNING OF YEAR	1,689	1,689	-
FUND BALANCES AT END OF YEAR	<u>\$ 851</u>	<u>1,311</u>	<u>460</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

MISCELLANEOUS TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 1,405	1,405	-
Total revenues	<u>1,405</u>	<u>1,405</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	10,685	1,760	8,925
Capital outlay	460	-	460
Total expenditures	<u>11,145</u>	<u>1,760</u>	<u>9,385</u>
NET CHANGE IN FUND BALANCE	(9,740)	(355)	9,385
FUND BALANCE AT BEGINNING OF YEAR	<u>12,445</u>	<u>12,445</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,705</u>	<u>12,090</u>	<u>9,385</u>

PARAMEDIC TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 10,000	12,858	2,858
Total revenues	<u>10,000</u>	<u>12,858</u>	<u>2,858</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	13,900	11,885	2,015
Capital outlay	14,770	-	14,770
Total expenditures	<u>28,670</u>	<u>11,885</u>	<u>16,785</u>
NET CHANGE IN FUND BALANCE	(18,670)	973	19,643
FUND BALANCE AT BEGINNING OF YEAR	<u>38,857</u>	<u>38,857</u>	<u>-</u>
Cancelled encumbrances from prior years	883	883	-
FUND BALANCE AT END OF YEAR	<u>\$ 21,070</u>	<u>40,713</u>	<u>19,643</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

LITTLETON TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Rental income	\$ 11,126	11,126	-
Total revenues	<u>11,126</u>	<u>11,126</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	11,126	11,126	-
Total expenditures	<u>11,126</u>	<u>11,126</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>927</u>	<u>927</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 927</u>	<u>927</u>	<u>-</u>

COMMUNITY BEAUTIFICATION TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 50	50	-
Total revenues	<u>50</u>	<u>50</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	4,750	-	4,750
Total expenditures	<u>4,750</u>	<u>-</u>	<u>4,750</u>
NET CHANGE IN FUND BALANCE	(4,700)	50	4,750
FUND BALANCE AT BEGINNING OF YEAR	<u>4,750</u>	<u>4,750</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 50</u>	<u>4,800</u>	<u>4,750</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

REMSBERG TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	41,765	-	41,765
Total expenditures	<u>41,765</u>	<u>-</u>	<u>41,765</u>
NET CHANGE IN FUND BALANCE	(41,765)	-	41,765
FUND BALANCE AT BEGINNING OF YEAR	<u>41,765</u>	<u>41,765</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>41,765</u>	<u>41,765</u>

CD HOUSING REHABILITATION ROTARY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 2,907	2,907	-
Miscellaneous	91,512	91,512	-
Total revenues	<u>94,419</u>	<u>94,419</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	170,621	175,101	(4,480)
Total expenditures	<u>170,621</u>	<u>175,101</u>	<u>(4,480)</u>
NET CHANGE IN FUND BALANCE	(76,202)	(80,682)	(4,480)
FUND BALANCE AT BEGINNING OF YEAR	<u>216,126</u>	<u>216,126</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 139,924</u>	<u>135,444</u>	<u>(4,480)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

CD RENTAL REHABILITATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 897	897	-
Total revenues	<u>897</u>	<u>897</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	5,980	5,980	-
Total expenditures	<u>5,980</u>	<u>5,980</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(5,083)</u>	<u>(5,083)</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in	3,000	3,000	-
Total other financing sources	<u>3,000</u>	<u>3,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(2,083)	(2,083)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>3,683</u>	<u>3,683</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,600</u>	<u>1,600</u>	<u>-</u>

HOME PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 360,730	364,342	3,612
Miscellaneous	90,803	90,903	100
Total revenues	<u>451,533</u>	<u>455,245</u>	<u>3,712</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	468,434	1,425,468	(957,034)
Total expenditures	<u>468,434</u>	<u>1,425,468</u>	<u>(957,034)</u>
NET CHANGE IN FUND BALANCE	(16,901)	(970,223)	(953,322)
FUND BALANCE AT BEGINNING OF YEAR	<u>47,731</u>	<u>47,731</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 30,830</u>	<u>(922,492)</u>	<u>(953,322)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

EPA BROWNFIELD REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>58,268</u>	<u>58,268</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 58,268</u>	<u>58,268</u>	-

CD CIC DEVELOPMENT REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 5,628	5,628	-
Miscellaneous	<u>207,030</u>	<u>207,030</u>	-
Total revenues	<u>212,658</u>	<u>212,658</u>	-
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	<u>40,002</u>	<u>40,002</u>	-
Total expenditures	<u>40,002</u>	<u>40,002</u>	-
NET CHANGE IN FUND BALANCE	172,656	172,656	-
FUND BALANCE AT BEGINNING OF YEAR	<u>306,839</u>	<u>306,839</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 479,495</u>	<u>479,495</u>	-

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

STATE BUS HALF-FARE SUBSIDY

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 14,635	14,635	-
Total revenues	<u>14,635</u>	<u>14,635</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	31,556	31,556	-
Total expenditures	<u>31,556</u>	<u>31,556</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(16,921)	(16,921)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>31,556</u>	<u>31,556</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 14,635</u>	<u>14,635</u>	<u>-</u>

INSURANCE DEPOSIT TRUST

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 109,364	109,364	-
Total revenues	<u>109,364</u>	<u>109,364</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	150,000	75,793	74,207
Total expenditures	<u>150,000</u>	<u>75,793</u>	<u>74,207</u>
NET CHANGE IN FUND BALANCE	(40,636)	33,571	74,207
FUND BALANCE AT BEGINNING OF YEAR	<u>60,844</u>	<u>60,844</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 20,208</u>	<u>94,415</u>	<u>74,207</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

CONTRACTOR RETAINER FEE

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Miscellaneous	\$ 30,000	30,301	301
Total revenues	<u>30,000</u>	<u>30,301</u>	<u>301</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	60,800	8,750	52,050
Total expenditures	<u>60,800</u>	<u>8,750</u>	<u>52,050</u>
NET CHANGE IN FUND BALANCE	(30,800)	21,551	52,351
FUND BALANCE AT BEGINNING OF YEAR	<u>31,560</u>	<u>31,560</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 760</u>	<u>53,111</u>	<u>52,351</u>

SPECIAL STREET OPENINGS

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Charges for services	\$ 169,322	169,321	(1)
Total revenues	<u>169,322</u>	<u>169,321</u>	<u>(1)</u>
EXPENDITURES:			
Current:			
Highway and street-Personal service	195,000	194,311	689
Total expenditures	<u>195,000</u>	<u>194,311</u>	<u>689</u>
NET CHANGE IN FUND BALANCE	(25,678)	(24,990)	688
FUND BALANCE AT BEGINNING OF YEAR	<u>58,146</u>	<u>58,146</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 32,468</u>	<u>33,156</u>	<u>688</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

HPRP ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 67,222	67,222	-
Total revenues	<u>67,222</u>	<u>67,222</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	67,222	112,837	(45,615)
Total expenditures	<u>67,222</u>	<u>112,837</u>	<u>(45,615)</u>
NET CHANGE IN FUND BALANCE	-	(45,615)	(45,615)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(45,615)</u>	<u>(45,615)</u>

COPS HIRING RECOVERY ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 440,508	440,508	-
Total revenues	<u>440,508</u>	<u>440,508</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	440,508	440,508	-
Total expenditures	<u>440,508</u>	<u>440,508</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-5

<u>NEIGHBORHOOD STABLIZATION PROGRAM II ARRA</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 2,101,114	2,102,034	920
Miscellaneous	44,638	44,764	126
Total revenues	<u>2,145,752</u>	<u>2,146,798</u>	<u>1,046</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	1,675,831	4,192,160	(2,516,329)
Capital outlay	470,746	470,746	-
Total expenditures	<u>2,146,577</u>	<u>4,662,906</u>	<u>(2,516,329)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(825)</u>	<u>(2,516,108)</u>	<u>(2,515,283)</u>
OTHER FINANCING (USES):			
Transfers out	(1,500)	(1,500)	-
Total other financing uses	<u>(1,500)</u>	<u>(1,500)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(2,325)	(2,517,608)	(2,515,283)
FUND BALANCE AT BEGINNING OF YEAR	5,000	5,000	-
FUND BALANCE AT END OF YEAR	\$ <u>2,675</u>	<u>(2,512,608)</u>	<u>(2,515,283)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-6

UNVOTED BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Debt service:			
Principal	3,775,000	3,775,000	-
Interest	1,514,811	1,514,810	1
Total expenditures	<u>5,289,811</u>	<u>5,289,810</u>	<u>1</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(5,289,811)</u>	<u>(5,289,810)</u>	<u>1</u>
OTHER FINANCING SOURCES:			
Transfers in	5,289,810	5,789,810	500,000
Total other financing sources	<u>5,289,810</u>	<u>5,789,810</u>	<u>500,000</u>
NET CHANGE IN FUND BALANCES	(1)	500,000	500,001
FUND BALANCES AT BEGINNING OF YEAR	<u>503,276</u>	<u>503,276</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 503,275</u>	<u>1,003,276</u>	<u>500,001</u>

URBAN REDEVELOPMENT RESERVE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
OTHER FINANCING SOURCES:			
Transfers in	117,200	117,200	-
Total other financing sources	<u>117,200</u>	<u>117,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	117,200	117,200	-
FUND BALANCE AT BEGINNING OF YEAR	<u>468,800</u>	<u>468,800</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 586,000</u>	<u>586,000</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-6

SPECIAL ASSESSMENT BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 55,000	56,868	1,868
Total revenues	<u>55,000</u>	<u>56,868</u>	<u>1,868</u>
EXPENDITURES:			
Debt service:			
Principal	45,510	45,510	-
Interest	5,491	5,491	-
Total expenditures	<u>51,001</u>	<u>51,001</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>3,999</u>	<u>5,867</u>	<u>1,868</u>
OTHER FINANCING SOURCES:			
Transfers in	-	281	281
Total other financing sources	<u>-</u>	<u>281</u>	<u>281</u>
NET CHANGE IN FUND BALANCE	3,999	6,148	2,149
FUND BALANCE AT BEGINNING OF YEAR	<u>35,411</u>	<u>35,411</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 39,410</u>	<u>41,559</u>	<u>2,149</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

SPECIAL CAPITAL PROJECTS

	<u>FINAL</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL</u>
REVENUES:			
Intergovernmental	\$ 307,000	633,920	326,920
Miscellaneous	29,000	31,654	2,654
Total revenues	<u>336,000</u>	<u>665,574</u>	<u>329,574</u>
EXPENDITURES:			
Capital outlay	<u>804,593</u>	<u>804,593</u>	-
Total expenditures	<u>804,593</u>	<u>804,593</u>	-
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(468,593)</u>	<u>(139,019)</u>	<u>329,574</u>
OTHER FINANCING SOURCES:			
Advances in	<u>226,000</u>	-	<u>(226,000)</u>
Total other financing sources	<u>226,000</u>	-	<u>(226,000)</u>
NET CHANGE IN FUND BALANCE	(242,593)	(139,019)	103,574
FUND BALANCE AT BEGINNING OF YEAR	243,356	243,356	-
Cancelled encumbrances from prior years	<u>58</u>	<u>58</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 821</u>	<u>104,395</u>	<u>103,574</u>

MCCA / FIBER OPTIC SYSTEM

	<u>FINAL</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL</u>
REVENUES:			
Intergovernmental	\$ 974,193	974,193	-
Total revenues	<u>974,193</u>	<u>974,193</u>	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	<u>523,533</u>	<u>2,160,000</u>	<u>(1,636,467)</u>
Total expenditures	<u>523,533</u>	<u>2,160,000</u>	<u>(1,636,467)</u>
NET CHANGE IN FUND BALANCE	450,660	(1,185,807)	(1,636,467)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ 450,660</u>	<u>(1,185,807)</u>	<u>(1,636,467)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

ROADWAY DEVELOPMENT

	<u>FINAL</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	-	109,774	(109,774)
Total expenditures	-	109,774	(109,774)
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	-	(109,774)	(109,774)
NET CHANGE IN FUND BALANCE	-	(109,774)	(109,774)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	(109,774)	(109,774)

CAPITAL PLANNING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 49,932	49,932	-
Total revenues	49,932	49,932	-
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	56,173	76,302	(20,129)
Total expenditures	56,173	76,302	(20,129)
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(6,241)	(26,370)	(20,129)
OTHER FINANCING SOURCES:			
Transfers in	7,400	7,400	-
Total other financing sources	7,400	7,400	-
NET CHANGE IN FUND BALANCE	1,159	(18,970)	(20,129)
FUND BALANCE AT BEGINNING OF YEAR	3,005	3,005	-
FUND BALANCE AT END OF YEAR	\$ 4,164	(15,965)	(20,129)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

FTA BUS CAPITAL

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 684,240	684,240	-
Miscellaneous	17,262	17,262	-
Total revenues	<u>701,502</u>	<u>701,502</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	35,000	35,000	-
Capital outlay	684,316	684,316	-
Total expenditures	<u>719,316</u>	<u>719,316</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(17,814)</u>	<u>(17,814)</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in	23,553	23,553	-
Total other financing sources	<u>23,553</u>	<u>23,553</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	5,739	5,739	-
FUND BALANCE AT BEGINNING OF YEAR	<u>24,835</u>	<u>24,835</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 30,574</u>	<u>30,574</u>	<u>-</u>

ACE - AIRPORT UTILITIES / ROAD EXTENSION

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Intergovernmental	\$ 36,657	36,657	-
Miscellaneous	285	285	-
Total revenues	<u>36,942</u>	<u>36,942</u>	<u>-</u>
EXPENDITURES:			
Capital outlay	111,319	211,855	(100,536)
Total expenditures	<u>111,319</u>	<u>211,855</u>	<u>(100,536)</u>
NET CHANGE IN FUND BALANCE	(74,377)	(174,913)	(100,536)
FUND BALANCE AT BEGINNING OF YEAR	<u>472,200</u>	<u>472,200</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 397,823</u>	<u>297,287</u>	<u>(100,536)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

HOSPITAL SITE DEVELOPMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 4,650	4,650	-
Miscellaneous	174,380	174,380	-
Total revenues	<u>179,030</u>	<u>179,030</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	311,049	295,417	15,632
Total expenditures	<u>311,049</u>	<u>295,417</u>	<u>15,632</u>
NET CHANGE IN FUND BALANCE	(132,019)	(116,387)	15,632
FUND BALANCE AT BEGINNING OF YEAR	<u>375,054</u>	<u>375,054</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 243,035</u>	<u>258,667</u>	<u>15,632</u>

OHIO PUBLIC WORKS COMMISSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 6,030,791	6,030,791	-
Miscellaneous	9,575	9,575	-
Total revenues	<u>6,040,366</u>	<u>6,040,366</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	185,918	286,774	(100,856)
Capital outlay	5,858,295	6,377,447	(519,152)
Total expenditures	<u>6,044,213</u>	<u>6,664,221</u>	<u>(620,008)</u>
NET CHANGE IN FUND BALANCE	(3,847)	(623,855)	(620,008)
FUND BALANCE AT BEGINNING OF YEAR	<u>3,847</u>	<u>3,847</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(620,008)</u>	<u>(620,008)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

MUNICIPAL COURT FUTURE FACILITIES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 15,000	14,294	(706)
Total revenues	<u>15,000</u>	<u>14,294</u>	<u>(706)</u>
EXPENDITURES:			
Capital outlay	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	(35,000)	14,294	49,294
FUND BALANCE AT BEGINNING OF YEAR	<u>478,374</u>	<u>478,374</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 443,374</u>	<u>492,668</u>	<u>49,294</u>

ODOT RESURFACING FY 2010 ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 118,772	118,772	-
Total revenues	<u>118,772</u>	<u>118,772</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	43,562	43,562	-
Capital outlay	75,210	75,210	-
Total expenditures	<u>118,772</u>	<u>118,772</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

FTA ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 70,612	70,612	-
Total revenues	<u>70,612</u>	<u>70,612</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	1,547	2,847	(1,300)
Capital outlay	69,065	69,882	(817)
Total expenditures	<u>70,612</u>	<u>72,729</u>	<u>(2,117)</u>
NET CHANGE IN FUND BALANCE	-	(2,117)	(2,117)
FUND BALANCE AT BEGINNING OF YEAR	<u>1</u>	<u>1</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1</u>	<u>(2,116)</u>	<u>(2,117)</u>

JUSTICE ASSISTANCE GRANT BYRNE 2009 ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	7,913	7,913	-
Total expenditures	<u>7,913</u>	<u>7,913</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(7,913)	(7,913)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>7,913</u>	<u>7,913</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

CDBG-R ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 173,928	173,927	(1)
Total revenues	<u>173,928</u>	<u>173,927</u>	<u>(1)</u>
EXPENDITURES:			
Capital outlay	<u>173,928</u>	<u>181,421</u>	<u>(7,493)</u>
Total expenditures	<u>173,928</u>	<u>181,421</u>	<u>(7,493)</u>
NET CHANGE IN FUND BALANCE	-	(7,494)	(7,494)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(7,494)</u>	<u>(7,494)</u>

DEPARTMENT OF ENERGY ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 343,353	343,353	-
Miscellaneous	-	170	170
Total revenues	<u>343,353</u>	<u>343,523</u>	<u>170</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	257,195	377,147	(119,952)
Capital outlay	<u>86,158</u>	<u>112,872</u>	<u>(26,714)</u>
Total expenditures	<u>343,353</u>	<u>490,019</u>	<u>(146,666)</u>
NET CHANGE IN FUND BALANCE	-	(146,496)	(146,496)
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(146,496)</u>	<u>(146,496)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-7

ODOT FOUNTAIN AVE STREETScape ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 397,813	397,813	-
Total revenues	<u>397,813</u>	<u>397,813</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	58,962	58,962	-
Capital outlay	<u>338,851</u>	<u>338,851</u>	<u>-</u>
Total expenditures	<u>397,813</u>	<u>397,813</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-8

<u>CITY TRICENTENNIAL TRUST</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 10	5	(5)
Total revenues	<u>10</u>	<u>5</u>	<u>(5)</u>
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	10	5	(5)
FUND BALANCE AT BEGINNING OF YEAR	<u>396</u>	<u>396</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 406</u>	<u>401</u>	<u>(5)</u>

<u>BEN GOLDMAN TRUST</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,050	1,047	(3)
Total revenues	<u>1,050</u>	<u>1,047</u>	<u>(3)</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	<u>12,500</u>	<u>11,891</u>	<u>609</u>
Total expenditures	<u>12,500</u>	<u>11,891</u>	<u>609</u>
NET CHANGE IN FUND BALANCE	(11,450)	(10,844)	606
FUND BALANCE AT BEGINNING OF YEAR	70,304	70,304	-
Cancelled encumbrances from prior years	<u>2,655</u>	<u>2,655</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 61,509</u>	<u>62,115</u>	<u>606</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

B-8

SNYDER PARK ENDOWMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 13,000	12,946	(54)
Total revenues	<u>13,000</u>	<u>12,946</u>	<u>(54)</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	<u>30,000</u>	<u>25,000</u>	<u>5,000</u>
Total expenditures	<u>30,000</u>	<u>25,000</u>	<u>5,000</u>
NET CHANGE IN FUND BALANCE	(17,000)	(12,054)	4,946
FUND BALANCE AT BEGINNING OF YEAR	<u>531,387</u>	<u>531,387</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 514,387</u>	<u>519,333</u>	<u>4,946</u>

CLARA B. MCKINNEY TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 1,800	1,907	107
Total revenues	<u>1,800</u>	<u>1,907</u>	<u>107</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	<u>7,500</u>	<u>3,415</u>	<u>4,085</u>
Total expenditures	<u>7,500</u>	<u>3,415</u>	<u>4,085</u>
NET CHANGE IN FUND BALANCE	(5,700)	(1,508)	4,192
FUND BALANCE AT BEGINNING OF YEAR	<u>126,941</u>	<u>126,941</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 121,241</u>	<u>125,433</u>	<u>4,192</u>

(concluded)

***BUSINESS - TYPE
NON-MAJOR***

City of Springfield, Ohio

Business - Type Non-Major

Airport - used to account for all receipts generated by the municipal airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operations and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement fund and various capital grants. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and farm rental.

Stormwater - used to provide efficient and effective management and financing of a stormwater system within the City and to provide a system for mitigating the damaging effects of uncontrolled and unplanned stormwater runoff. The stormwater utility will be a self-supporting enterprise and will account for stormwater related operations and maintenance, capital needs, and debt service. A stormwater fee was developed and became effective in January, 2012.

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET ASSETS
 BUSINESS-TYPE NON-MAJOR
 DECEMBER 31, 2011

C-1

	<u>BUSINESS-TYPE ACTIVITIES NON-MAJOR ENTERPRISE FUNDS</u>		<u>TOTAL BUSINESS-TYPE NON-MAJOR ACTIVITIES</u>
	<u>AIRPORT</u>	<u>STORMWATER</u>	
ASSETS:			
Current Assets:			
Pooled cash and cash equivalents	\$ 479,751	-	\$ 479,751
Receivables (net of allowances for uncollectibles)	54,646	-	54,646
Inventory	12,956	-	12,956
Total current assets	<u>547,353</u>	<u>-</u>	<u>547,353</u>
Capital assets:			
Land and construction in progress	3,439,778	-	3,439,778
Capital assets, net of accumulated depreciation	3,458,712	-	3,458,712
Total capital assets	<u>6,898,490</u>	<u>-</u>	<u>6,898,490</u>
TOTAL ASSETS	<u>\$ 7,445,843</u>	<u>-</u>	<u>\$ 7,445,843</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	\$ 344,335	200	\$ 344,535
Salaries and benefits payable	2,477	1,108	3,585
Due to other funds	362,124	234	362,358
Deferred revenue	2,653	-	2,653
Accrued interest payable	2,306	-	2,306
Bonds and loans payable-current	67,914	-	67,914
Total current liabilities	<u>781,809</u>	<u>1,542</u>	<u>783,351</u>
Noncurrent liabilities:			
Bonds and loans payable-long term	458,313	-	458,313
Compensated absences	18,814	680	19,494
Total noncurrent liabilities	<u>477,127</u>	<u>680</u>	<u>477,807</u>
Total liabilities	<u>1,258,936</u>	<u>2,222</u>	<u>1,261,158</u>
NET ASSETS:			
Investment in capital assets, net of related debt	6,357,631	-	6,357,631
Unrestricted	(170,724)	(2,222)	(172,946)
Total net assets	<u>6,186,907</u>	<u>(2,222)</u>	<u>6,184,685</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,445,843</u>	<u>-</u>	<u>\$ 7,445,843</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 BUSINESS-TYPE NON-MAJOR
 FOR THE YEAR ENDED DECEMBER 31, 2011

C-2

	<u>BUSINESS-TYPE ACTIVITIES NON-MAJOR ENTERPRISE FUNDS</u>		<u>TOTAL BUSINESS-TYPE NON-MAJOR ACTIVITIES</u>
	<u>AIRPORT</u>	<u>STORMWATER</u>	
OPERATING REVENUES:			
Other	\$ 108,325	-	\$ 108,325
Total operating revenues	<u>108,325</u>	<u>-</u>	<u>108,325</u>
OPERATING EXPENSES:			
Personal services	169,128	1,897	171,025
Contractual services	273,872	245	274,117
Materials and supplies	39,951	80	40,031
Depreciation	353,209	-	353,209
Total operating expenses	<u>836,160</u>	<u>2,222</u>	<u>838,382</u>
OPERATING (LOSS)	<u>(727,835)</u>	<u>(2,222)</u>	<u>(730,057)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	3,662	-	3,662
Miscellaneous revenues	304,820	-	304,820
Intergovernmental	4,512	-	4,512
Interest expense	(21,552)	-	(21,552)
Miscellaneous expense	(2,086)	-	(2,086)
Total nonoperating revenues (expenses)	<u>289,356</u>	<u>-</u>	<u>289,356</u>
(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(438,479)	(2,222)	(440,701)
Capital contributions	127,090	-	127,090
Transfers in	134,967	-	134,967
CHANGE IN NET ASSETS	(176,422)	(2,222)	(178,644)
TOTAL NET ASSETS-BEGINNING	<u>6,363,329</u>	<u>-</u>	<u>6,363,329</u>
TOTAL NET ASSETS-ENDING	<u>\$ 6,186,907</u>	<u>(2,222)</u>	<u>\$ 6,184,685</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 BUSINESS-TYPE NON-MAJOR
 FOR THE YEAR ENDED DECEMBER 31, 2011

	BUSINESS-TYPE ACTIVITIES NON-MAJOR ENTERPRISE FUNDS		TOTAL BUSINESS-TYPE NON-MAJOR ACTIVITIES
	AIRPORT	STORMWATER	
Cash flows from operating activities:			
Receipts from customers and users	\$ 586,066	-	\$ 586,066
Payments to suppliers	(420,125)	-	(420,125)
Payments to employees	(172,621)	-	(172,621)
Net cash provided (used) by operating activities	<u>(6,680)</u>	<u>-</u>	<u>(6,680)</u>
Cash flows from noncapital financing activities:			
Transfers from other funds	25,000	-	25,000
Subsidy from federal and state grants	181,077	-	181,077
Net cash by noncapital and related financing activities	<u>206,077</u>	<u>-</u>	<u>206,077</u>
Cash flows from capital and related financing activities:			
Interfund loans	354,625	-	354,625
Capital contributions	127,090	-	127,090
Acquisition and construction of capital assets	(108,404)	-	(108,404)
Principal paid on capital debt	(305,000)	-	(305,000)
Interest paid on capital debt	(2,288)	-	(2,288)
Net cash provided (used) by capital and related financing activities	<u>66,023</u>	<u>-</u>	<u>66,023</u>
Cash flows from investing activities:			
Interest and dividends received	2,701	-	2,701
Net cash provided by investing activities	<u>2,701</u>	<u>-</u>	<u>2,701</u>
Net Increase (decrease) in cash and cash equivalents	268,121	-	268,121
Cash and cash equivalents, beginning of year	211,630	-	211,630
Cash and cash equivalents, end of year	\$ <u>479,751</u>	<u>-</u>	\$ <u>479,751</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (727,835)	(2,222)	\$ (730,057)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	353,209	-	353,209
Rental income	304,820	-	304,820
(Increase) decrease in accounts receivable	(3,395)	-	(3,395)
(Increase) decrease in inventories	360	-	360
Increase (decrease) in accounts payable	65,301	200	65,501
Increase (decrease) in salaries and benefits payable	(70)	1,108	1,038
Increase (decrease) in due to other funds	(3,099)	234	(2,865)
Increase (decrease) in deferred revenue	1,873	-	1,873
Increase (decrease) in compensated absences	2,156	680	2,836
Total adjustments	<u>721,155</u>	<u>2,222</u>	<u>723,377</u>
Net cash provided (used) by operating activities	\$ <u>(6,680)</u>	<u>-</u>	\$ <u>(6,680)</u>

CITY OF SPRINGFIELD, OHIO
COMBINING STATEMENT OF CASH FLOWS
BUSINESS-TYPE NON-MAJOR
FOR THE YEAR ENDED DECEMBER 31, 2011

C-3

Supplemental Information:

Airport:

Investments - the net effect of the fair value calculation in the amount of \$967

Capital Assets - capital contributions for a mower in the amount of \$19,685

Debt Service - payment assistance in the amount of \$90,282



***INTERNAL
SERVICE***

City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

Central Stores
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2011

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
ASSETS:		
Current Assets:		
Pooled cash and cash equivalents	\$ 203,620	173,214
Receivables (net of allowances for uncollectibles)	138	-
Due from other funds	57,496	-
Inventory	<u>221,622</u>	<u>-</u>
Total current assets	<u>482,876</u>	<u>173,214</u>
Capital assets:		
Land and construction in progress	-	329,060
Capital assets net of accumulated depreciation	<u>7,958</u>	<u>5,911,149</u>
Total capital assets	<u>7,958</u>	<u>6,240,209</u>
TOTAL ASSETS	\$ <u>490,834</u>	<u>6,413,423</u>
LIABILITIES:		
Current liabilities:		
Accounts payable	\$ 45,190	12,647
Salaries and benefits payable	794	4,290
Due to other funds	2,051	12,579
Compensated absences	-	14,500
Insurance claims payable	<u>-</u>	<u>-</u>
Total current liabilities	<u>48,035</u>	<u>44,016</u>
Noncurrent liabilities:		
Compensated absences	2,935	41,742
Insurance claims payable	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>2,935</u>	<u>41,742</u>
Total liabilities	<u>50,970</u>	<u>85,758</u>
NET ASSETS:		
Invested in capital assets	7,958	6,240,209
Unrestricted	<u>431,906</u>	<u>87,456</u>
Total net assets	<u>439,864</u>	<u>6,327,665</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>490,834</u>	<u>6,413,423</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
95,668	241,565	12,585	\$ 726,652
100,183	1,120	-	101,441
1,689,053	-	-	1,746,549
-	-	-	221,622
<u>1,884,904</u>	<u>242,685</u>	<u>12,585</u>	<u>2,796,264</u>
-	-	-	329,060
-	-	-	5,919,107
-	-	-	<u>6,248,167</u>
<u>1,884,904</u>	<u>242,685</u>	<u>12,585</u>	<u>\$ 9,044,431</u>
602,266	-	-	\$ 660,103
-	-	-	5,084
-	-	-	14,630
-	-	-	14,500
<u>472,928</u>	<u>-</u>	<u>-</u>	<u>472,928</u>
<u>1,075,194</u>	<u>-</u>	<u>-</u>	<u>1,167,245</u>
-	-	-	44,677
<u>713,598</u>	<u>-</u>	<u>-</u>	<u>713,598</u>
<u>713,598</u>	<u>-</u>	<u>-</u>	<u>758,275</u>
<u>1,788,792</u>	<u>-</u>	<u>-</u>	<u>1,925,520</u>
-	-	-	6,248,167
<u>96,112</u>	<u>242,685</u>	<u>12,585</u>	<u>870,744</u>
<u>96,112</u>	<u>242,685</u>	<u>12,585</u>	<u>7,118,911</u>
<u>1,884,904</u>	<u>242,685</u>	<u>12,585</u>	<u>\$ 9,044,431</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>	<u>WORKERS' COMPENSATION RETROSPECTIVE</u>
OPERATING REVENUES:			
Charges for services	\$ 1,743,470	566,137	1,128,392
Other	<u>1,868</u>	<u>10,518</u>	<u>-</u>
Total operating revenues	<u>1,745,338</u>	<u>576,655</u>	<u>1,128,392</u>
OPERATING EXPENSES:			
Personal services	49,029	263,459	-
Contractual services	111,164	134,322	585,002
Materials and supplies	1,598,124	10,783	-
Claims expense	-	-	526,126
Depreciation	<u>4,325</u>	<u>292,996</u>	<u>-</u>
Total operating expenses	<u>1,762,642</u>	<u>701,560</u>	<u>1,111,128</u>
OPERATING INCOME (LOSS)	<u>(17,304)</u>	<u>(124,905)</u>	<u>17,264</u>
NONOPERATING REVENUES:			
Interest revenue	<u>-</u>	<u>-</u>	<u>3,966</u>
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>3,966</u>
CHANGE IN NET ASSETS	(17,304)	(124,905)	21,230
TOTAL NET ASSETS-BEGINNING	<u>457,168</u>	<u>6,452,570</u>	<u>74,882</u>
TOTAL NET ASSETS-ENDING	<u>\$ 439,864</u>	<u>6,327,665</u>	<u>96,112</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
-	-	6,429,869	\$ 9,867,868
-	-	8,779	21,165
-	-	6,438,648	9,889,033
-	-	-	312,488
-	104,000	6,441,379	7,375,867
-	-	-	1,608,907
-	-	-	526,126
-	-	-	297,321
-	104,000	6,441,379	10,120,709
-	(104,000)	(2,731)	(231,676)
3,515	-	-	7,481
3,515	-	-	7,481
3,515	(104,000)	(2,731)	(224,195)
239,170	104,000	15,316	7,343,106
<u>242,685</u>	<u>-</u>	<u>12,585</u>	\$ <u>7,118,911</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

	INTERNAL SERVICE FUNDS	
	CENTRAL STORES	CITY SERVICE FACILITY
Cash flows from operating activities:		
Receipts from customers and users	\$ 1,751,022	576,655
Payments to suppliers	(1,726,821)	(153,634)
Payments to employees	(48,799)	(331,303)
Net cash provided (used) by operating activities	<u>(24,598)</u>	<u>91,718</u>
Cash flows from investing activities:		
Interest and dividends received	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(24,598)	91,718
Cash and cash equivalents, beginning of year	<u>228,218</u>	<u>81,496</u>
Cash and cash equivalents, end of year	<u>\$ 203,620</u>	<u>173,214</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income/(loss)	\$ <u>(17,304)</u>	<u>(124,905)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	4,325	292,996
(Increase) decrease in accounts receivable	721	-
(Increase) decrease in due from other funds	4,963	-
(Increase) decrease in inventories	(23,370)	-
Increase (decrease) in accounts payable	5,858	(7,978)
Increase (decrease) in insurance claims payable	-	(449)
Increase (decrease) in salaries and benefits payable	(2)	(954)
Increase (decrease) in due to other funds	(562)	(66,992)
Increase (decrease) in compensated absences	773	-
Total adjustments	<u>(7,294)</u>	<u>216,623</u>
Net cash provided (used) by operating activities	<u>\$ (24,598)</u>	<u>91,718</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$113 for the Workers' Compensation Retrospective Fund and \$156 in the Accrued Benefit Liability Fund

INTERNAL SERVICE FUNDS				
<u>WORKERS ' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
1,473,575	-	-	6,438,648	\$ 10,239,900
(1,456,311)	-	-	(6,441,379)	(9,778,145)
-	-	(104,000)	-	(484,102)
<u>17,264</u>	<u>-</u>	<u>(104,000)</u>	<u>(2,731)</u>	<u>(22,347)</u>
3,946	3,750	-	-	7,696
<u>3,946</u>	<u>3,750</u>	<u>-</u>	<u>-</u>	<u>7,696</u>
21,210	3,750	(104,000)	(2,731)	(14,651)
<u>74,458</u>	<u>237,815</u>	<u>104,000</u>	<u>15,316</u>	<u>741,303</u>
<u>95,668</u>	<u>241,565</u>	<u>-</u>	<u>12,585</u>	<u>\$ 726,652</u>
<u>17,264</u>	<u>-</u>	<u>(104,000)</u>	<u>(2,731)</u>	<u>\$ (231,676)</u>
-	-	-	-	297,321
24,783	-	-	-	25,504
320,400	-	-	-	325,363
-	-	-	-	(23,370)
(130,906)	-	-	-	(133,026)
(214,277)	-	-	-	(214,726)
-	-	-	-	(956)
-	-	-	-	(67,554)
-	-	-	-	773
-	-	-	-	209,329
<u>17,264</u>	<u>-</u>	<u>(104,000)</u>	<u>(2,731)</u>	<u>\$ (22,347)</u>



***FIDUCIARY FUNDS -
AGENCY FUNDS***

City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature.

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD (Joint Economic Development District)
 - Income Tax
 - Road Construction
 - Administrative Expense
- Springfield Port Authority

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship
 - Fireworks Donations
 - Tournament Incentive
 - Countywide Levy
 - Capital
 - Golf
 - Aquatic Center
 - Springfield Arts Veterans Park

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

PENSION LIABILITY

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 1,405,247	8,798,054	9,504,659	\$ 698,642
TOTAL ASSETS	<u>\$ 1,405,247</u>	<u>8,798,054</u>	<u>9,504,659</u>	<u>\$ 698,642</u>
LIABILITIES				
Accounts payable	\$ 1,358,034	10,157,854	10,862,693	\$ 653,195
Restricted deposits	<u>47,213</u>	<u>-</u>	<u>1,766</u>	<u>45,447</u>
TOTAL LIABILITIES	<u>\$ 1,405,247</u>	<u>10,157,854</u>	<u>10,864,459</u>	<u>\$ 698,642</u>

MUNICIPAL COURT RESTITUTIONS

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 6,218	52,801	53,626	\$ 5,393
TOTAL ASSETS	<u>\$ 6,218</u>	<u>52,801</u>	<u>53,626</u>	<u>\$ 5,393</u>
LIABILITIES				
Accounts payable	\$ 4,009	53,938	54,762	\$ 3,185
Restricted deposits	<u>2,209</u>	<u>2,209</u>	<u>2,210</u>	<u>2,208</u>
TOTAL LIABILITIES	<u>\$ 6,218</u>	<u>56,147</u>	<u>56,972</u>	<u>\$ 5,393</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

CONSERVANCY DISTRICT

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ -	420,792	420,792	\$ -
Receivables (net of allowances for uncollectibles)	<u>466,323</u>	<u>478,560</u>	<u>466,323</u>	<u>478,560</u>
TOTAL ASSETS	<u>\$ 466,323</u>	<u>899,352</u>	<u>887,115</u>	<u>\$ 478,560</u>
LIABILITIES				
Accounts payable	\$ 119,275	563,216	680,899	\$ 1,592
Restricted deposits	<u>347,048</u>	<u>597,835</u>	<u>467,915</u>	<u>476,968</u>
TOTAL LIABILITIES	<u>\$ 466,323</u>	<u>1,161,051</u>	<u>1,148,814</u>	<u>\$ 478,560</u>

MISCELLANEOUS DEPOSITS

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 173,976	1,049,990	1,135,797	\$ 88,169
Receivables (net of allowances for uncollectibles)	<u>57</u>	<u>63</u>	<u>73</u>	<u>47</u>
TOTAL ASSETS	<u>\$ 174,033</u>	<u>1,050,053</u>	<u>1,135,870</u>	<u>\$ 88,216</u>
LIABILITIES				
Accounts payable	\$ 20,000	85,817	105,817	\$ -
Restricted deposits	<u>154,033</u>	<u>25</u>	<u>65,842</u>	<u>88,216</u>
TOTAL LIABILITIES	<u>\$ 174,033</u>	<u>85,842</u>	<u>171,659</u>	<u>\$ 88,216</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

U.S. SAVINGS BONDS

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 165	-	165	\$ -
TOTAL ASSETS	<u>\$ 165</u>	<u>-</u>	<u>165</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	100	100	\$ -
Restricted deposits	165	-	165	-
TOTAL LIABILITIES	<u>\$ 165</u>	<u>100</u>	<u>265</u>	<u>\$ -</u>

STATE FEES

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 461	7,853	7,940	\$ 374
TOTAL ASSETS	<u>\$ 461</u>	<u>7,853</u>	<u>7,940</u>	<u>\$ 374</u>
LIABILITIES				
Accounts payable	\$ 334	8,188	8,275	\$ 247
Restricted deposits	127	-	-	127
TOTAL LIABILITIES	<u>\$ 461</u>	<u>8,188</u>	<u>8,275</u>	<u>\$ 374</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

JEDD INCOME TAX

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 105	281,564	281,669	\$ -
Receivables (net of allowances for uncollectibles)	<u>61,769</u>	<u>98,912</u>	<u>112,008</u>	<u>48,673</u>
TOTAL ASSETS	<u>\$ 61,874</u>	<u>380,476</u>	<u>393,677</u>	<u>\$ 48,673</u>
LIABILITIES				
Accounts payable	\$ 7,449	11,519	18,968	\$ -
Restricted deposits	<u>54,425</u>	<u>69,562</u>	<u>75,314</u>	<u>48,673</u>
TOTAL LIABILITIES	<u>\$ 61,874</u>	<u>81,081</u>	<u>94,282</u>	<u>\$ 48,673</u>

JEDD ROAD CONSTRUCTION

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 149,073	13,546	-	\$ 162,619
TOTAL ASSETS	<u>\$ 149,073</u>	<u>13,546</u>	<u>-</u>	<u>\$ 162,619</u>
LIABILITIES				
Restricted deposits	\$ 149,073	13,546	-	\$ 162,619
TOTAL LIABILITIES	<u>\$ 149,073</u>	<u>13,546</u>	<u>-</u>	<u>\$ 162,619</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

JEDD ADMINISTRATIVE EXPENSE

	Balance January 1, 2011	Additions	Deletions	Balance December 31, 2011
ASSETS				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	\$ 5,000	-	-	\$ 5,000
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	\$ 5,000	-	-	\$ 5,000

SPRINGFIELD PORT AUTHORITY

	Balance January 1, 2011	Additions	Deletions	Balance December 31, 2011
ASSETS				
Cash and cash equivalents	\$ 1,033,515	14,874	240,944	\$ 807,445
Receivables (net of allowances for uncollectibles)	5,889	5,414	7,558	3,745
TOTAL ASSETS	\$ 1,039,404	20,288	248,502	\$ 811,190
LIABILITIES				
Accounts payable	\$ 1,155	242,983	242,038	\$ 2,100
Restricted deposits	1,038,249	266,682	495,841	809,090
TOTAL LIABILITIES	\$ 1,039,404	509,665	737,879	\$ 811,190

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 158,610	2,041,908	2,139,742	\$ 60,776
Receivables (net of allowances for uncollectibles)	<u>2,020</u>	<u>3,279</u>	<u>2,276</u>	<u>3,023</u>
TOTAL ASSETS	<u>\$ 160,630</u>	<u>2,045,187</u>	<u>2,142,018</u>	<u>\$ 63,799</u>
LIABILITIES				
Accounts payable	\$ 128,166	1,744,227	1,840,067	\$ 32,326
Accrued liabilities	204,329	296,372	334,139	166,562
Restricted deposits	<u>(171,865)</u>	<u>37,941</u>	<u>1,165</u>	<u>(135,089)</u>
TOTAL LIABILITIES	<u>\$ 160,630</u>	<u>2,078,540</u>	<u>2,175,371</u>	<u>\$ 63,799</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 3,419	2,000	-	\$ 5,419
TOTAL ASSETS	<u>\$ 3,419</u>	<u>2,000</u>	<u>-</u>	<u>\$ 5,419</u>
LIABILITIES				
Restricted deposits	\$ 3,419	2,000	-	\$ 5,419
TOTAL LIABILITIES	<u>\$ 3,419</u>	<u>2,000</u>	<u>-</u>	<u>\$ 5,419</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 61,955	44,646	66,106	\$ 40,495
TOTAL ASSETS	<u>\$ 61,955</u>	<u>44,646</u>	<u>66,106</u>	<u>\$ 40,495</u>
LIABILITIES				
Accounts payable	\$ 325	60,106	60,057	\$ 374
Restricted deposits	61,630	35,532	57,041	40,121
TOTAL LIABILITIES	<u>\$ 61,955</u>	<u>95,638</u>	<u>117,098</u>	<u>\$ 40,495</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 1,988	29,416	30,116	\$ 1,288
TOTAL ASSETS	<u>\$ 1,988</u>	<u>29,416</u>	<u>30,116</u>	<u>\$ 1,288</u>
LIABILITIES				
Accounts payable	\$ -	28,552	28,552	\$ -
Restricted deposits	1,988	-	700	1,288
TOTAL LIABILITIES	<u>\$ 1,988</u>	<u>28,552</u>	<u>29,252</u>	<u>\$ 1,288</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 2,500	-	-	\$ 2,500
TOTAL ASSETS	<u>\$ 2,500</u>	<u>-</u>	<u>-</u>	<u>\$ 2,500</u>
LIABILITIES				
Restricted deposits	\$ 2,500	-	-	\$ 2,500
TOTAL LIABILITIES	<u>\$ 2,500</u>	<u>-</u>	<u>-</u>	<u>\$ 2,500</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - COUNTYWIDE LEVY

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS	\$ -	-	-	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	68,571	-	\$ 68,571
Accrued liabilities	-	123,977	52,143	71,834
Restricted deposits	-	(140,405)	-	(140,405)
TOTAL LIABILITIES	<u>\$ -</u>	<u>52,143</u>	<u>52,143</u>	<u>\$ -</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL

	Balance January 1, 2011	Additions	Deletions	Balance December 31, 2011
ASSETS				
Cash and cash equivalents	\$ 2,463,953	450,251	379,262	\$ 2,534,942
Receivables (net of allowances for uncollectibles)	<u>14,041</u>	<u>15,735</u>	<u>18,020</u>	<u>11,756</u>
TOTAL ASSETS	<u>\$ 2,477,994</u>	<u>465,986</u>	<u>397,282</u>	<u>\$ 2,546,698</u>
LIABILITIES				
Accounts payable	\$ 9,097	252,031	261,128	\$ -
Restricted deposits	<u>2,468,897</u>	<u>81,780</u>	<u>3,979</u>	<u>2,546,698</u>
TOTAL LIABILITIES	<u>\$ 2,477,994</u>	<u>333,811</u>	<u>265,107</u>	<u>\$ 2,546,698</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF

	Balance January 1, 2011	Additions	Deletions	Balance December 31, 2011
ASSETS				
Cash and cash equivalents	\$ 105,195	1,588,249	1,590,851	\$ 102,593
Receivables (net of allowances for uncollectibles)	<u>607</u>	<u>615</u>	<u>779</u>	<u>443</u>
TOTAL ASSETS	<u>\$ 105,802</u>	<u>1,588,864</u>	<u>1,591,630</u>	<u>\$ 103,036</u>
LIABILITIES				
Accounts payable	\$ 95,756	1,540,839	1,541,849	\$ 94,746
Accrued liabilities	162,788	281,854	287,079	157,563
Restricted deposits	<u>(152,742)</u>	<u>3,641</u>	<u>172</u>	<u>(149,273)</u>
TOTAL LIABILITIES	<u>\$ 105,802</u>	<u>1,826,334</u>	<u>1,829,100</u>	<u>\$ 103,036</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 6,749	273,299	275,788	\$ 4,260
TOTAL ASSETS	<u>\$ 6,749</u>	<u>273,299</u>	<u>275,788</u>	<u>\$ 4,260</u>
LIABILITIES				
Accounts payable	\$ 11,193	259,965	262,593	\$ 8,565
Restricted deposits	<u>(4,444)</u>	<u>139</u>	<u>-</u>	<u>(4,305)</u>
TOTAL LIABILITIES	<u>\$ 6,749</u>	<u>260,104</u>	<u>262,593</u>	<u>\$ 4,260</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPRINGFIELD ARTS VETERANS PARK

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 2,869	348	3,217	\$ -
TOTAL ASSETS	<u>\$ 2,869</u>	<u>348</u>	<u>3,217</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	3,217	3,217	\$ -
Restricted deposits	<u>2,869</u>	<u>-</u>	<u>2,869</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 2,869</u>	<u>3,217</u>	<u>6,086</u>	<u>\$ -</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2011

E-1

TOTAL AGENCY

	<u>Balance January 1, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2011</u>
ASSETS				
Cash and cash equivalents	\$ 5,580,998	15,069,591	16,130,674	\$ 4,519,915
Receivables (net of allowances for uncollectibles)	<u>550,706</u>	<u>602,578</u>	<u>607,037</u>	<u>546,247</u>
TOTAL ASSETS	<u>\$ 6,131,704</u>	<u>15,672,169</u>	<u>16,737,711</u>	<u>\$ 5,066,162</u>
LIABILITIES				
Accounts payable	\$ 1,754,793	15,081,123	15,971,015	\$ 864,901
Accrued liabilities	367,117	702,203	673,361	395,959
Restricted deposits	<u>4,009,794</u>	<u>970,487</u>	<u>1,174,979</u>	<u>3,805,302</u>
TOTAL LIABILITIES	<u>\$ 6,131,704</u>	<u>16,753,813</u>	<u>17,819,355</u>	<u>\$ 5,066,162</u>

(concluded)

This page intentionally left blank.

**STATISTICAL
SECTION**

City of Springfield, Ohio

Statistical Section

This part of the City's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with GASB Statement 44, *Economic Condition Reporting: The Statistical Section* (GASB 44).

Contents

Tables

Financial Trends

1 - 4

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

5 - 6

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

7 - 11

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

12 - 13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

14 - 16

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR's for the relevant year.

CITY OF SPRINGFIELD, OHIO
NET ASSETS BY COMPONENT, FOR THE LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 33,654	38,973	37,911	43,612
Restricted	17,242	16,902	24,215	20,700
Unrestricted	<u>8,683</u>	<u>9,019</u>	<u>7,959</u>	<u>8,049</u>
Total governmental activities net assets	\$ <u>59,579</u>	<u>64,894</u>	<u>70,085</u>	<u>72,361</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 27,255	25,803	29,929	31,705
Unrestricted	<u>15,893</u>	<u>16,229</u>	<u>14,565</u>	<u>17,247</u>
Total business-type activities net assets	\$ <u>43,148</u>	<u>42,032</u>	<u>44,494</u>	<u>48,952</u>
Primary government				
Invested in capital assets, net of related debt	\$ 60,909	64,776	67,840	75,317
Restricted	17,242	16,902	24,215	20,700
Unrestricted	<u>24,576</u>	<u>25,248</u>	<u>22,524</u>	<u>25,296</u>
Total primary government net assets	\$ <u>102,727</u>	<u>106,926</u>	<u>114,579</u>	<u>121,313</u>

TABLE 1

FOR YEAR ENDED DECEMBER 31

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
60,785	67,638	58,145	59,640	63,076	67,182
15,549	14,248	28,295	29,983	27,791	25,828
<u>9,324</u>	<u>13,248</u>	<u>10,896</u>	<u>11,781</u>	<u>9,230</u>	<u>8,778</u>
<u>85,658</u>	<u>95,134</u>	<u>97,336</u>	<u>101,404</u>	<u>100,097</u>	<u>101,788</u>
33,348	36,296	38,376	39,801	43,791	45,963
18,826	21,457	22,294	22,838	23,377	22,535
<u>52,174</u>	<u>57,753</u>	<u>60,670</u>	<u>62,639</u>	<u>67,168</u>	<u>68,498</u>
94,133	103,934	96,521	99,441	106,867	113,145
15,549	14,248	28,295	29,983	27,791	25,828
<u>28,150</u>	<u>34,705</u>	<u>33,190</u>	<u>34,619</u>	<u>32,607</u>	<u>31,313</u>
<u>137,832</u>	<u>152,887</u>	<u>158,006</u>	<u>164,043</u>	<u>167,265</u>	<u>170,286</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2001	2002	2003	2004	2005
Expenses					
Governmental activities:					
General government	\$ 15,642	16,466	17,750	15,611	15,064
Public safety	24,521	23,615	27,053	26,335	25,826
Health	782	239	250	230	291
Recreation	2,733	2,704	1,766	2,678	3,881
Community development	4,755	5,870	4,257	5,093	5,243
Public works	10	20	2	1	5
Highway and street	3,788	5,487	4,196	3,728	4,404
Interest on long-term debt	392	779	828	833	905
Total governmental activities expense	<u>52,623</u>	<u>55,180</u>	<u>56,102</u>	<u>54,509</u>	<u>55,619</u>
Business-type activities:					
Water	6,096	5,270	5,930	6,956	6,167
Sewer	8,270	7,741	8,627	9,905	7,313
Airport	1,816	1,977	5,426	866	703
Total business-type activities expense	<u>16,182</u>	<u>14,988</u>	<u>19,983</u>	<u>17,727</u>	<u>14,183</u>
Total primary governmental expenses	<u>\$ 68,805</u>	<u>70,168</u>	<u>76,085</u>	<u>72,236</u>	<u>69,802</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 4,018	4,282	2,618	1,812	2,614
Public safety	1,492	2,692	4,064	4,253	1,326
Health	-	-	-	-	-
Community development	2,010	80	405	55	427
Other governmental activities	474	291	266	100	290
Operating grants and contributions	2,700	2,102	3,816	3,454	3,616
Capital grants and contributions	2,200	5,860	6,048	5,566	3,730
Total governmental activities program revenue	<u>12,894</u>	<u>15,307</u>	<u>17,217</u>	<u>15,240</u>	<u>12,003</u>
Business-type activities:					
Charges for services:					
Water	5,805	6,158	6,049	7,047	7,234
Sewer	8,530	8,313	8,294	8,831	9,477
Airport	706	261	234	240	248
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	385	2,591	4,707	4,443	1,542
Total business-type activities program revenue	<u>15,426</u>	<u>17,323</u>	<u>19,284</u>	<u>20,561</u>	<u>18,501</u>
Total primary government program revenue	<u>\$ 28,320</u>	<u>32,630</u>	<u>36,501</u>	<u>35,801</u>	<u>30,504</u>
Net (expense)/revenue					
Governmental activities	\$ (39,729)	(39,873)	(38,885)	(39,269)	(43,616)
Business-type activities	(756)	2,335	(699)	2,834	4,318
Total primary government net expense	<u>\$ (40,485)</u>	<u>(37,538)</u>	<u>(39,584)</u>	<u>(36,435)</u>	<u>(39,298)</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2001	2002	2003	2004	2005
General revenues and other changes in net assets					
Government activities:					
Income taxes	\$ 28,406	24,805	27,165	27,273	28,455
Property taxes	2,569	2,561	2,565	2,726	2,854
Hotel / motel taxes	793	434	751	539	581
State-levied shared taxes	7,249	7,572	7,362	6,717	8,032
Federal / state grants and other contributions not restricted to specific programs	2,642	2,677	2,487	3,832	1,951
Investment earnings	1,775	696	384	216	535
Gain (loss) on sale of assets	143	-	1,129	(300)	-
Miscellaneous	2,221	1,862	1,674	2,890	3,065
Transfers	352	442	683	567	419
Total governmental activities general revenues and other changes	<u>46,150</u>	<u>41,049</u>	<u>44,200</u>	<u>44,460</u>	<u>45,892</u>
Business-type activities:					
Investment earnings	785	440	266	195	559
Transfers	(352)	(442)	(683)	(567)	(419)
Total business-type activities general revenues and other changes	<u>433</u>	<u>(2)</u>	<u>(417)</u>	<u>(372)</u>	<u>140</u>
Total primary government general revenues and other changes	<u>\$ 46,583</u>	<u>41,047</u>	<u>43,783</u>	<u>44,088</u>	<u>46,032</u>
Changes in net assets					
Governmental activities	6,421	1,176	5,315	5,191	2,276
Business-type activities	(323)	2,333	(1,116)	2,462	4,458
Total primary government	<u>\$ 6,098</u>	<u>3,509</u>	<u>4,199</u>	<u>7,653</u>	<u>6,734</u>

(Years 2006 - 2010 continued)

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2006	2007	2008	2009	2010
Expenses					
Governmental activities:					
General government	\$ 12,209	11,763	11,844	11,937	11,073
Public safety	27,816	29,789	29,580	31,711	29,521
Health	272	184	667	179	142
Recreation	3,179	3,109	2,999	2,496	2,498
Community development	12,714	8,995	8,980	5,435	13,549
Public works	112	323	399	301	221
Highway and street	5,016	5,715	5,971	7,010	9,996
Interest on long-term debt	821	771	705	700	445
Total governmental activities expense	62,139	60,649	61,145	59,769	67,445
Business-type activities:					
Water	6,334	6,242	7,625	7,830	6,984
Sewer	9,683	9,710	9,803	9,848	11,018
Airport	823	910	1,014	978	861
Total business-type activities expense	16,840	16,862	18,442	18,656	18,863
Total primary governmental expenses	\$ 78,979	77,511	79,587	78,425	86,308
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 2,529	2,914	2,360	3,147	2,192
Public safety	4,763	4,839	5,754	4,552	4,511
Health	-	-	68	66	70
Community development	538	572	51	343	-
Other governmental activities	123	245	130	213	122
Operating grants and contributions	2,155	6,229	5,283	4,385	6,550
Capital grants and contributions	14,807	8,957	4,874	7,966	8,643
Total governmental activities program revenue	24,915	23,756	18,520	20,672	22,088
Business-type activities:					
Charges for services:					
Water	7,460	7,517	7,220	7,114	7,493
Sewer	9,937	10,673	10,788	10,406	10,599
Airport	267	408	234	349	371
Operating grants and contributions	-	64	123	-	116
Capital grants and contributions	1,350	3,188	815	2,269	4,151
Total business-type activities program revenue	19,014	21,850	19,180	20,138	22,730
Total primary government program revenue	\$ 43,929	45,606	37,700	40,810	44,818
Net (expense)/revenue					
Governmental activities	\$ (37,224)	(36,893)	(42,625)	(39,097)	(45,357)
Business-type activities	2,174	4,988	738	1,482	3,867
Total primary government net expense	\$ (35,050)	(31,905)	(41,887)	(37,615)	(41,490)

TABLE 2

FOR YEAR ENDED DECEMBER 31

	2006	2007	2008	2009	2010
General revenues and other changes in net assets					
Government activities:					
Income taxes	\$ 27,544	28,684	29,361	27,945	26,998
Property taxes	2,884	2,765	2,852	2,738	2,751
Hotel / motel taxes	620	678	609	535	550
State-levied shared taxes	7,491	8,546	7,780	6,713	6,959
Federal / state grants and other contributions not restricted to specific programs	463	2,301	2,537	2,739	2,845
Investment earnings	907	1,101	976	410	476
Gain (loss) on sale of assets	27	49	-	-	-
Miscellaneous	3,604	1,649	1,859	2,158	3,573
Transfers	482	596	(1,147)	(73)	(102)
Total governmental activities general revenues and other changes	<u>44,022</u>	<u>46,369</u>	<u>44,827</u>	<u>43,165</u>	<u>44,050</u>
Business-type activities:					
Investment earnings	936	1,187	1,032	414	560
Transfers	(482)	(596)	1,147	73	102
Total business-type activities general revenues and other changes	<u>454</u>	<u>591</u>	<u>2,179</u>	<u>487</u>	<u>662</u>
Total primary government general revenues and other changes	<u>\$ 44,476</u>	<u>46,960</u>	<u>47,006</u>	<u>43,652</u>	<u>44,712</u>
Changes in net assets					
Governmental activities	6,798	9,476	2,202	4,068	(1,307)
Business-type activities	2,628	5,579	2,917	1,969	4,529
Total primary government	<u>\$ 9,426</u>	<u>15,055</u>	<u>5,119</u>	<u>6,037</u>	<u>3,222</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE CURRENT YEAR
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

TABLE 3

	<u>FOR YEAR ENDED DECEMBER 31</u>
	<u>2011</u>
General Fund	
Non-spendable	\$ 4
Restricted	40
Committed	1,439
Assigned	241
Unassigned	<u>5,988</u>
Total General Fund	<u>\$ 7,712</u>
All Other Government Funds	
Non-spendable	\$ 914
Restricted	26,963
Committed	2,156
Unassigned	<u>(3,093)</u>
Total all other governmental funds	<u>\$ 26,940</u>
Total Fund Balances, Governmental Funds	<u>\$ 34,652</u>

Note: The City implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions as of December 31, 2011.



CITY OF SPRINGFIELD, OHIO
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2002	2003	2004	2005
REVENUES:				
Income taxes	\$ 24,333	27,032	27,022	28,167
Property taxes	2,561	2,565	2,726	2,854
Hotel / motel taxes	727	750	778	859
State-levied shared taxes	8,415	7,303	7,027	7,671
Intergovernmental	10,466	11,072	10,183	10,474
Charges for services	2,449	1,047	2,529	2,995
Fees, licenses, and permits	931	2,179	652	827
Investment earnings	686	450	191	539
Fines and forfeits	1,349	1,512	2,019	1,863
Contractual contributions	-	-	-	-
Special assessments	262	252	178	203
Miscellaneous	2,691	3,397	2,507	3,562
Total revenues	<u>54,870</u>	<u>57,559</u>	<u>55,812</u>	<u>60,014</u>
EXPENDITURES:				
Current:				
General government	12,670	11,958	12,330	10,976
Public safety	22,797	24,857	24,688	24,198
Health	239	250	230	291
Recreation	2,374	2,634	2,482	3,397
Community development	5,709	4,305	5,228	5,232
Public works	16	2	1	5
Highway and street	2,934	3,346	3,196	3,292
Capital outlay	12,261	12,769	7,250	9,047
Debt service:				
Principal	2,602	1,670	1,671	2,176
Interest	803	863	787	944
Bond issuance cost	-	-	-	-
Total expenditures	<u>62,405</u>	<u>62,654</u>	<u>57,863</u>	<u>59,558</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,535)</u>	<u>(5,095)</u>	<u>(2,051)</u>	<u>456</u>
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	7,606	236	5,340	292
Sale of refunding bonds	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-
Issuance premium	-	-	-	-
Issuance discount	-	-	-	-
Proceeds from sale of assets	-	600	385	-
Transfers in	6,493	6,057	5,525	5,029
Transfers out	(5,706)	(5,479)	(5,546)	(5,506)
Capital lease	709	-	158	161
Total other financing sources (uses)	<u>9,102</u>	<u>1,414</u>	<u>5,862</u>	<u>(24)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,567</u>	<u>(3,681)</u>	<u>3,811</u>	<u>432</u>
Debt service as a percentage of noncapital expenditures	6.23%	4.61%	4.56%	5.67%

TABLE 4

FOR YEAR ENDED DECEMBER 31					
2006	2007	2008	2009	2010	2011
27,735	28,649	29,040	27,677	26,895	29,087
2,884	2,765	2,852	2,738	2,751	2,612
947	970	934	806	821	911
7,784	8,274	7,712	6,700	7,084	6,865
12,173	11,344	12,234	14,113	18,222	25,223
3,131	3,377	3,664	3,515	4,072	4,509
1,149	1,177	754	1,124	571	589
940	1,030	968	455	474	322
2,951	3,937	3,866	2,719	2,434	2,341
8,631	5,519	2,004	1,451	459	-
172	195	181	202	143	172
3,503	1,469	2,814	3,690	3,732	2,893
<u>72,000</u>	<u>68,706</u>	<u>67,023</u>	<u>65,190</u>	<u>67,658</u>	<u>75,524</u>
11,346	12,224	11,188	11,551	10,119	9,975
27,123	28,642	28,323	29,176	28,856	28,598
272	184	667	179	142	149
2,638	2,545	2,543	2,038	1,902	2,159
5,200	7,142	7,391	4,876	5,449	5,799
111	326	429	213	221	218
3,151	3,632	4,676	4,322	4,371	4,139
18,520	9,102	7,054	8,372	18,613	22,696
2,915	1,940	2,619	2,184	2,054	2,396
837	774	710	719	448	437
-	-	-	157	-	-
<u>72,113</u>	<u>66,511</u>	<u>65,600</u>	<u>63,787</u>	<u>72,175</u>	<u>76,566</u>
<u>(113)</u>	<u>2,195</u>	<u>1,423</u>	<u>1,403</u>	<u>(4,517)</u>	<u>(1,042)</u>
3,881	3,342	238	74	202	-
-	-	-	5,874	-	-
-	-	-	(5,487)	-	-
-	-	-	28	-	-
-	-	-	(8)	-	-
133	728	79	337	166	409
6,043	5,972	6,280	3,087	3,840	4,465
(6,157)	(5,939)	(6,331)	(3,160)	(3,942)	(4,600)
-	-	-	-	-	-
<u>3,900</u>	<u>4,103</u>	<u>266</u>	<u>745</u>	<u>266</u>	<u>274</u>
<u>3,787</u>	<u>6,298</u>	<u>1,689</u>	<u>2,148</u>	<u>(4,251)</u>	<u>(768)</u>
5.79%	4.28%	5.34%	5.13%	3.78%	4.05%

CITY OF SPRINGFIELD, OHIO
 INCOME TAX REVENUE NET OF REFUNDS,
 FOR THE LAST TEN YEARS
 (cash basis)
 (amounts expressed in thousands)

TABLE 5

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>RESIDENTIAL ACCOUNTS</u>	<u>BUSINESS ACCOUNTS</u>	<u>TOTAL</u>
2002	\$ 22,137	2,715	1,395	\$ 26,247
2003	22,179	2,867	1,751	26,797
2004	22,051	2,824	2,144	27,019
2005	22,415	2,782	2,920	28,117
2006	22,812	2,566	2,703	28,081
2007	23,639	2,948	2,231	28,818
2008	25,084	3,177	2,457	30,718
2009	22,980	1,070	3,395	27,445
2010	22,609	1,986	2,256	26,851
2011	22,482	3,501	1,137	27,120

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,
CURRENT YEAR AND NINE YEARS AGO

TABLE 6

EMPLOYER	BUSINESS ACTIVITY	2002	2011
Springfield Regional Medical Center (1)	Healthcare	-	1
Assurant Specialty Property	Service	-	2
Springfield City School District	School	1	3
Clark County, Ohio	Government	4	4
City of Springfield	Government	6	5
Wittenberg University	School	7	6
Gordon Food Service, LLC	Distribution	10	7
Defense Finance and Accounting Service	Government	-	8
Honda of America, Inc.	Vehicle Assembly	8	9
Clark State Community College	School	-	10
Moyno, Inc.	Manufacturer	-	-
State of Ohio	Government	9	-
International Truck and Engine	Truck Assembly	3	-
Mercy Health System-Western Ohio (1)	Healthcare	2	-
Community Hospital of Springfield (1)	Healthcare	5	-
			-
Combined Percentage of Total Withholding Taxes		30.0%	29.7%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) For 2002 the #2 employer was Mercy Health System-Western Ohio and the #5 employer was Community Hospital of Springfield which have merged to become known as the Springfield Regional Medical Center in 2008.

CITY OF SPRINGFIELD, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

YEAR	GOVERNMENTAL ACTIVITIES			
	GENERAL OBLIGATION BONDS	LOANS	ECONOMIC DEVELOPMENT NOTE	CAPITAL LEASES
2002	\$ 17,400	-	-	570
2003	16,189	-	-	317
2004	19,380	-	-	208
2005	18,179	-	-	163
2006	16,926	2,500	100	12
2007	15,237	5,000	675	-
2008	13,491	5,000	-	-
2009	11,907	5,000	-	-
2010	9,951	5,000	-	-
2011	7,924	4,856	-	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements

See Table 12 for personal income and population data.

TABLE 7

<u>BUSINESS-TYPE ACTIVITIES</u>				
<u>GENERAL OBLIGATION BONDS</u>	<u>LOANS</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PER CAPITA</u>
10,036	14,130	\$ 42,136	3.39	612.28
20,930	13,020	50,456	4.03	767.98
24,235	11,853	55,676	4.48	851.86
22,531	10,694	51,567	4.09	810.69
20,709	9,414	49,661	3.91	784.51
18,823	8,068	47,803	3.60	741.33
16,864	6,772	42,127	2.98	674.93
31,128	5,533	53,568	4.72	860.27
28,884	4,236	48,071	4.41	793.15
27,136	2,881	42,797	3.39	705.62

CITY OF SPRINGFIELD, OHIO
RATIOS OF GENERAL BONDED DEBT,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2002	\$ 27,436	69	397.62
2003	37,119	66	562.41
2004	43,615	65	671.00
2005	40,710	64	636.09
2006	37,635	63	597.38
2007	34,060	64	532.19
2008	30,355	62	489.60
2009	43,035	62	694.11
2010	38,835	61	636.64
2011	34,960	61	573.11

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements

Debt is not paid from property taxes.

CITY OF SPRINGFIELD, OHIO
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

TABLE 9

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
2002	\$ 8,657	5,696	\$ 2,961	\$ 1,056	\$ 573	1.82
2003	9,156	6,632	2,524	1,110	642	1.44
2004	11,541	7,958	3,583	1,166	581	2.05
2005	10,933	6,280	4,653	1,160	496	2.81
2006	10,517	7,361	3,156	1,280	460	1.81
2007	11,533	8,096	3,437	1,346	397	1.97
2008	11,725	8,120	3,605	1,296	330	2.22
2009	11,933	8,330	3,603	1,239	269	2.39
2010	13,163	9,162	4,001	1,297	212	2.65
2011	11,347	9,193	2,154	1,355	153	1.43

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

CITY OF SPRINGFIELD, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2011
 (amounts expressed in thousands)

TABLE 10

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 22,860	36.00 %	\$ 8,230
Springfield City School District	32,013	97.00	31,053
Northeastern Local School District	3,235	17.00	550
Springfield-Clark Career Technology Center	2,865	32.00	<u>917</u>
Subtotal overlapping debt			40,750
City of Springfield	\$ 12,780	100.00 %	<u>12,780</u>
TOTAL DIRECT AND OVERLAPPING DEBT			\$ <u>53,530</u>

Sources: Clark County Auditor and respective school districts

The percentage of applicable debt to the City relates to that entities assessed value located within the City.



CITY OF SPRINGFIELD, OHIO
 LEGAL DEBT MARGIN,
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

	<u>2002</u>	<u>2003</u>	<u>2004</u>
ASSESSED VALUE	\$ <u>816,571</u>	<u>816,754</u>	<u>832,480</u>
GROSS INDEBTEDNESS	\$ 41,566	50,139	55,468
LESS EXEMPT DEBT:			
General obligation bonds	27,436	37,119	43,615
General obligation notes	-	-	-
Ohio Water Development Authority loans	1,018	864	697
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	13,112	12,156	11,156
Ohio Department of Development loan	-	-	-
Total exempt debt	<u>41,566</u>	<u>50,139</u>	<u>55,468</u>
Total non-exempt debt	\$ <u>-</u>	<u>-</u>	<u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 44,911	44,921	45,786
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	<u>-</u> \$ <u>44,911</u>	<u>-</u> <u>44,921</u>	<u>-</u> <u>45,786</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 85,740	85,759	87,410
TOTAL NON-EXEMPT BONDS OUTSTANDING	<u>-</u>	<u>-</u>	<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	\$ <u>85,740</u>	<u>85,759</u>	<u>87,410</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 11

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>896,457</u>	<u>918,255</u>	<u>902,383</u>	<u>958,253</u>	<u>909,431</u>	<u>881,999</u>	<u>846,461</u>
51,404	49,649	47,803	42,127	53,568	48,071	42,797
40,710	37,635	34,060	30,355	43,035	38,835	35,060
-	100	675	-	-	-	-
517	321	110	-	-	-	-
10,177	9,093	7,958	6,772	5,533	4,236	2,881
-	2,500	5,000	5,000	5,000	5,000	4,856
<u>51,404</u>	<u>49,649</u>	<u>47,803</u>	<u>42,127</u>	<u>53,568</u>	<u>48,071</u>	<u>42,797</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
49,305	50,504	49,631	52,704	50,019	48,510	46,555
-	-	-	-	-	-	-
<u>49,305</u>	<u>50,504</u>	<u>49,631</u>	<u>52,704</u>	<u>50,019</u>	<u>48,510</u>	<u>46,555</u>
94,128	96,417	94,750	100,617	95,490	92,610	88,878
-	-	-	-	-	-	-
<u>94,128</u>	<u>96,417</u>	<u>94,750</u>	<u>100,617</u>	<u>95,490</u>	<u>92,610</u>	<u>88,878</u>
<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

CITY OF SPRINGFIELD, OHIO
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 FOR THE LAST TEN YEARS

TABLE 12

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2002	68,818	1,242,639,283	18,057	5.3	24.55
2003	65,700	1,252,323,486	19,061	7.3	24.55
2004	65,358	1,243,798,850	19,031	7.4	24.62
2005	63,609	1,259,866,700	19,806	6.5	25.06
2006	63,302	1,268,964,250	20,046	5.6	25.38
2007	64,483	1,329,346,768	20,615	6.6	25.38
2008	62,417	1,413,044,050	22,639	7.2	25.38
2009	62,269	1,135,131,514	18,229	10.8	25.38
2010	60,608	1,089,004,544	17,968	10.2	25.39
2011	60,652	1,263,706,413	20,835	8.2	25.39

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2002	816,571	9,711	34.50
2003	816,754	9,400	34.50
2004	832,480	8,956	34.50
2005	896,457	9,123	34.50
2006	918,255	7,908	35.70
2007	902,383	8,059	37.60
2008	958,253	7,811	35.10
2009	909,431	7,837	35.10
2010	881,999	7,286	36.20
2011	846,461	7,398	37.30

(1) Source: Census Bureau www.census.gov

(2) Source: Ohio Bureau of Employment Services www.lmi.state.oh.us

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

(3) Source: City of Springfield Engineering Department, presented in square miles.

(4) Source: City of Springfield Finance Department

(5) Source: Clark County Auditor, amounts expressed in thousands

(6) Sources: Ohio Department of Education www.ode.state.oh.us 2010-2011 Report Card and the Springfield City Board of Education

CITY OF SPRINGFIELD, OHIO
 RANKING OF TOP TEN EMPLOYERS,
 FOR THE CURRENT YEAR

TABLE 13

<u>EMPLOYER</u>	<u>RANK</u>	<u>2011 NUMBER OF EMPLOYEES</u>
Springfield Regional Medical Center (1)	1	2,600
Assurant Specialty Property	2	1,575
Springfield City School District	3	1,260
Dole Fresh Vegetables	4	590
City of Springfield	5	586
Clark State Community College	6	502
Wittenberg University	7	450
Gordan Food Service, LLC	8	450
Eby Brown Co.	9	430
TAC Industries	10	390
Total employees		<u>8,833</u>

Sources: Springfield Clark County Chamber of Commerce and individual company payroll departments (for the number of employees).

Note: Information not available from 2002 through 2005

The employer's percentage of total employment is not available.

(1) Prior to 2008 known as Community/Mercy Health Partners

**CITY OF SPRINGFIELD, OHIO
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,
 FOR THE LAST TEN YEARS
 (full-time equivalents)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General government	158.90	155.47	149.51	148.22
Public safety	315.71	316.69	312.52	295.23
Recreation	4.07	4.00	3.68	3.00
Community development	34.02	34.54	32.69	29.20
Public works	99.32	87.82	84.01	80.25
Highway and street	26.00	24.72	25.25	25.46
Total	<u><u>638.02</u></u>	<u><u>623.24</u></u>	<u><u>607.66</u></u>	<u><u>581.36</u></u>

Source: City of Springfield Finance Department

The city government function Health did not have employees for the last 10 years.

TABLE 14

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
145.55	137.85	139.99	138.51	133.30	123.48
289.13	309.47	312.00	317.85	309.15	307.46
3.00	3.44	3.99	4.00	4.33	8.09
27.45	24.77	25.61	24.42	25.92	25.45
79.14	83.01	82.79	83.46	79.53	89.06
25.32	22.71	23.69	22.26	20.89	21.64
<u>569.59</u>	<u>581.25</u>	<u>588.07</u>	<u>590.50</u>	<u>573.12</u>	<u>575.18</u>

CITY OF SPRINGFIELD, OHIO
 OPERATING INDICATORS BY FUNCTION / PROGRAM,
 FOR THE LAST SIX YEARS

TABLE 15

	2006	2007	2008	2009	2010	2011
General government:						
Positions filled (1)	70	60	42	16	31	35
Payroll checks / direct deposits processed (1)	20,085	20,116	19,849	19,756	18,867	18,785
Accounts payable checks processed (1)	11,614	7,705	10,729	9,949	9,841	9,378
Purchase orders processed (1)	2,018	1,949	2,123	1,990	2,034	1,781
Income tax returns filed (1)	33,227	31,299	30,168	29,564	27,880	23,440
Municipal court cases filed (2)	28,713	29,568	29,138	25,388	23,563	22,499
New ordinances and resolutions (3)	510	396	439	389	415	401
Building permits issued (4)	2,126	2,368	1,993	1,991	1,808	1,579
Inspections performed (4)	19,477	7,146	3,532	2,781	1,806	2,407
Public safety (5):						
Number of arrests	5,740	5,550	5,636	5,395	4,465	4,085
Number of police calls	64,539	63,113	70,636	64,460	64,576	64,791
Number of fire calls	11,143	13,711	14,182	13,841	14,620	15,944
Recreation (6):						
Number of trees planted	30	39	362	73	169	124
Number of trees pruned	150	145	82	63	42	334
Number of trees removed	94	81	108	65	35	59
Community development (7):						
Neighborhood associations active	26	26	26	20	18	18
Neighborhood associations inactive	8	8	8	10	11	11
Mediation services requests	146	170	158	145	190	154
Resolved through mediation, conciliation, or facilitation	56	81	89	74	91	83
Lead safe applications	136	72	224	125	150	134
Lead safe jobs completed	100	68	70	101	144	130
Public works / utility services (6):						
Number of water consumers	22,257	22,270	22,128	21,986	21,874	21,805
Number of sewer consumers	21,856	22,290	21,728	21,569	21,455	21,392
Average daily pumpage (mgd)	16	16	12	12	13	13
Highway and street (6):						
Tons of snow melting salt used	1,201	5,247	5,368	2,642	4,932	2,013
Signalized inspections performed	134	134	134	133	132	126

Source: (Information not available prior to 2006)

(1) City of Springfield Finance Department

(2) City of Springfield Clerk of Courts

(3) City of Springfield Clerk of Commission

(4) City of Springfield Community Development Department

(5) City of Springfield Public Safety Department

(6) City of Springfield Service Department

(7) City of Springfield Human Relations, Housing, and Neighborhood Services

CITY OF SPRINGFIELD, OHIO
 CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,
 FOR THE LAST SIX YEARS

TABLE 16

	2006	2007	2008	2009	2010	2011
General government:						
City Hall square footage	60,335	60,335	60,335	60,335	60,335	60,335
Vehicles	21	16	16	14	12	10
Public safety:						
Police stations	1	1	1	1	1	1
Police vehicles	55	56	60	65	70	76
Fire stations	7	7	7	7	7	7
Fire trucks	12	12	12	13	12	12
Medic units	9	10	10	9	9	9
Other vehicles	10	10	10	12	12	12
Recreation:						
Vehicles	9	5	8	7	7	8
Community development:						
Vehicles	11	5	3	5	6	9
Public works / utility services:						
Vehicles	53	53	51	50	59	64
Miles of water mains	330	332	332	332	332	332
Miles of sanitary sewers	227	233	233	232	232	232
Miles of storm sewers	108	110	110	108	109	109
Highway and street:						
Vehicles	57	58	60	65	57	66
Miles of streets	292	307	307	307	307	291
Number of street lights	7,315	7,382	7,382	7,382	7,377	7,605
Buses and demand response vehicle	21	21	21	21	21	24

Source: City of Springfield Finance Department, information unavailable prior to 2006.



This page intentionally left blank.



Dave Yost • Auditor of State

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 27, 2012**