

WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY
SINGLE AUDIT
JULY 1, 2009 - JUNE 30, 2010





Dave Yost • Auditor of State

January 20, 2011

The attached audit report was completed and prepared for release prior to the commencement of my term of office on January 10, 2011. Thus, I am certifying this audit report for release under the signature of my predecessor.

A handwritten signature in cursive script that reads "Dave Yost".

DAVE YOST
Auditor of State

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Mary Taylor, CPA
Auditor of State

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

We have reviewed the *Independent Auditors' Report* of the Whitehall City School District, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period July 1, 2009 through June 30, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Whitehall City School District is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

January 6, 2010

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**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	1
NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	2
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT</i> <i>AUDITING STANDARDS</i>	3
REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH <i>OMB CIRCULAR A-133</i> AND THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES	5
SCHEDULE OF FINDINGS – <i>OMB CIRCULAR A-133</i> §.505	7

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

FEDERAL GRANTOR	Federal		Non-Cash		Non-Cash
<i>Pass Through Grantor</i>	CFDA		Receipts	Disbursements	Disbursements
Program Title	Number	Receipts	Receipts	Disbursements	Disbursements
U.S. DEPARTMENT OF AGRICULTURE					
<i>Passed Through Ohio Department of Education:</i>					
Nutrition Cluster:					
National School Breakfast Program	10.553	\$ 219,136	\$ -	\$ 219,136	\$ -
National School Lunch Program	10.555	935,320	123,910	935,320	123,910
Summer Food Service Program for Children	10.559	28,191	-	28,191	-
Total Nutrition Cluster		<u>1,182,647</u>	<u>123,910</u>	<u>1,182,647</u>	<u>123,910</u>
Child and Adult Care Food Program	10.558	19,024	-	19,024	-
Child Nutrition Discretionary Grants Limited Availability	10.579	58,072	-	58,072	-
Total U.S. Department of Agriculture		<u>1,259,743</u>	<u>123,910</u>	<u>1,259,743</u>	<u>123,910</u>
U.S. DEPARTMENT OF EDUCATION					
<i>Passed Through Ohio Department of Education:</i>					
Title I Cluster:					
Title I Grants to Local Educational Agencies	84.010	1,414,613	-	1,407,395	-
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	401,791	-	373,133	-
Total Title I Cluster		<u>1,816,404</u>	<u>-</u>	<u>1,780,528</u>	<u>-</u>
Special Education Cluster:					
Special Education Grants to States	84.027	656,529	-	655,171	-
Special Education - Preschool Grants	84.173	12,873	-	12,873	-
ARRA - Special Education Grants to States, Recovery Act	84.391	392,261	-	350,100	-
ARRA - Special Education Preschool Grants, Recovery Act	84.392	24,261	-	24,261	-
Total Special Education Cluster		<u>1,085,924</u>	<u>-</u>	<u>1,042,405</u>	<u>-</u>
Javits Gifted and Talented Students Education Grant Program	84.206	-	-	2,979	-
Safe and Drug Free Schools and Communities State Grants	84.186	14,269	-	14,270	-
Twenty-First Century Community Learning Centers	84.287	450,000	-	435,463	-
ARRA - State Fiscal Stabilization Fund- Education State Grants, Recovery Act	84.394	1,048,089	-	1,048,089	-
Education Technology State Grants	84.318	17,007	-	16,666	-
English Language Acquisition Grants	84.365	77,823	-	75,568	-
Improving Teacher Quality State Grants	84.367	161,411	-	160,522	-
Total U.S. Department of Education		<u>4,670,927</u>	<u>-</u>	<u>4,576,490</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
<i>Passed Through Ohio Department of Jobs and Family Services:</i>					
Temporary Assistance for Needy Families	93.558	280,456	-	189,088	-
Total U.S. Department of Health and Human Services		<u>280,456</u>	<u>-</u>	<u>189,088</u>	<u>-</u>
Total Federal Awards		<u><u>\$ 6,211,126</u></u>	<u><u>\$ 123,910</u></u>	<u><u>\$ 6,025,321</u></u>	<u><u>\$ 123,910</u></u>

The accompanying notes are an integral part of this schedule.

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures in the Schedule, the District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at entitlement value. The District allocated donated commodities to the respective program that benefited from use of those donated food commodities.



Report on Internal Control over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the fiscal year ended June 30, 2010, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 7, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

Whitehall City School District
Franklin County
Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance
with *Government Auditing Standards*
Page 2

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, the Auditor of the State of Ohio, and others within the District. We intend it for no one other than these specified parties.

Wilson, Sherman & Snow, Inc.

December 7, 2010



Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the Schedule of Federal Awards Receipts and Expenditures

Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

Compliance

We have audited the compliance of the Whitehall City School District, Franklin County (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the fiscal year ended June 30, 2010. The summary of auditor's results section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the Whitehall City School District, Franklin County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the fiscal year ended June 30, 2010.

Internal Control over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of opining on compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

Whitehall City School District
Franklin County
Report on Compliance Applicable to Each Major Program and on
Internal Control over Compliance in Accordance with *OMB Circular A-133*
and the Schedule of Federal Awards Receipts and Expenditures
Page 2

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Federal Awards Receipts and Expenditures

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, (the District) as of and for the fiscal year ended June 30, 2010, and have issued our report dated December 7, 2010. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying Schedule of Federal Awards Receipts and Expenditures provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of management, Board of Education, the Auditor of the State of Ohio, federal awarding agencies and pass-through entities, and other members of the District. It is not intended for anyone other than these specified parties.

Wilson, Shuman & Snow, Inc.

December 7, 2010

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 §.505**

JUNE 30, 2010

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for each major federal program?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in its internal control for each major federal program?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<p>Special Education Cluster: Special Education Grants to States \ CFDA #84.027, Special Education Preschool Grants \ CFDA #84.173, Special Education Grants to States, Recovery Act \ CFDA #84.391, and Special Education Preschool Grants, Recovery Act \ CFDA #84.392.</p> <p>Title I Cluster: Title I Grants to Local Educational Agencies\ CFDA #84.010, and Title I Grants to Local Educational Agencies, Recovery Act \ CFDA #84.389.</p> <p>State Fiscal Stabilization Fund (SFSF) – Education State Grants, Recovery Act \CFDA #84.394.</p>

**WHITEHALL CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 §.505**

JUNE 30, 2010

1. SUMMARY OF AUDITOR'S RESULTS

Major Programs (list):	Nutrition Cluster: National School Breakfast Program \ CFDA #10.553, National School Lunch Program \ CFDA #10.555, and Summer Food Service Program for Children \ CFDA #10.559.
Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

Comprehensive Annual Financial Report

WHITEHALL CITY SCHOOL DISTRICT



**Board of Education
Of
Whitehall City School District
Whitehall, Ohio**

For Fiscal Year Ended June 30, 2010

Whitehall City School District

Whitehall, Ohio

Comprehensive Annual Financial Report

For Fiscal Year Ended June 30, 2010

Issued by:

Office of the Treasurer

Timothy J. Penton
Treasurer

Introductory Section

WHITEHALL CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
June 30, 2010

Table of Contents

<u>INTRODUCTORY SECTION</u>	<u>Page</u>
Table of Contents	i
Transmittal Letter.....	ix
Elected Officials and Administrative Staff	xx
Organizational Chart.....	xxi
GFOA Certificate of Achievement	xxii
 <u>FINANCIAL SECTION</u>	
Independent Auditors’ Report.....	1
Management’s Discussion and Analysis.....	3
Basic Financial Statements:	
Government–Wide Financial Statements:	
Statement of Net Assets	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds	16
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Net Assets – Proprietary Funds.....	20

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds	21
Statement of Cash Flows – Proprietary Funds	22
Statement of Fiduciary Assets and Liabilities – Fiduciary Fund	23
Notes to the Basic Financial Statements	25
Required Supplementary Information	47
Budgetary Comparison Schedule - General Fund.....	49
Notes to the Required Supplementary Information.....	50
Combining Statements and Individual Fund Schedules:	
Combining Statements Major Funds:	
Description of Funds	53
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – General Fund - Budget Basis	54
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Bond Retirement Fund - Budget Basis	57
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Building Fund - Budget Basis.....	58
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual – Classroom Facilities Fund - Budget Basis.....	59
Combining Statements Nonmajor Funds:	
Description of Funds	61
Combining Balance Sheet – Nonmajor Governmental Funds	64

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	68
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Public School Support Fund - Budget Basis	72
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Grants Local Sources - Budget Basis	73
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Classroom Facilities Maintenance Fund- Budget Basis	75
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - District Managed Student Activities - Budget Basis	76
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Auxiliary Services - Budget Basis.....	77
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - EMIS - Budget Basis	78
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Preschool - Budget Basis	79
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Poverty Aid - Budget Basis	80

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Data Communication Support Grant - Budget Basis.....81

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Vocational Education Enhancement - Budget Basis82

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Miscellaneous State Grant - Budget Basis83

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
IDEA (Part B) Grant - Budget Basis84

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
State Fiscal Stabilization Fund- Budget Basis.....85

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Title II-D Interactive Distance Learning - Budget Basis.....86

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Title I - School Improvement - Budget Basis.....87

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Title III – Limited English Proficiency Grant - Budget Basis.....88

Schedule of Revenues,
Expenditures and Changes in Fund
Balance - Budget and Actual -
Title I Grant - Budget Basis.....89

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Drug Free Grant - Budget Basis	90
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - IDEA Preschool Grants for the Handicapped - Budget Basis	91
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Improving Teacher Quality - Budget Basis	92
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Miscellaneous Federal Grants - Budget Basis	93
Proprietary Funds:	
Enterprise Funds – Description of Funds	95
Combining Statement of Net Assets – Enterprise Funds	96
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Enterprise Funds	97
Combining Statement of Cash Flows – Enterprise Funds.....	98
Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual - Food Service Fund - Budget Basis	99
Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual - Uniform School Supplies Fund - Budget Basis.....	100
Internal Service Fund – Description of Fund	101

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Schedule of Revenues,
Expenses and Changes in Net
Assets - Budget and Actual -
Employee Benefit Self-Insurance Fund - Budget Basis102

Fiduciary Fund Types – Agency Fund – Description of Fund.....103

Statement of Changes in Assets and Liabilities
Agency Fund.....104

STATISTICAL SECTION

Statistical Section Description105

Financial Trends

Table 1 -
Net Assets by Component,
Last Nine Fiscal Years.....107

Table 2 -
Changes in Net Assets,
Last Nine Fiscal Years.....108

Table 3 -
Fund Balances, Governmental Funds,
Last Ten Fiscal Years110

Table 4 -
Changes in Fund Balance, Governmental Funds,
Last Ten Fiscal Years111

Revenue Capacity

Table 5 -
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years.....112

Table 6 -
Real Property Tax Rates - Direct and Overlapping Governments
Last Ten Years
(Per \$1,000 of Assessed Value).....113

Table 7 -
Principal Property Taxpayers114

WHITEHALL CITY SCHOOL DISTRICT

Table of Contents, continued

Table 8 -
Property Tax Levies and Collections
Last Ten Years115

Debt Capacity

Table 9 -
Ratio of Outstanding Debt by Type
Last Ten Years116

Table 10 -
Ratio of Net General Bonded Debt Outstanding
Last Ten Years117

Table 11 -
Computation of Direct and Overlapping Debt118

Table 12 -
Legal Debt Margin Information119

Demographic and Economic Information

Table 13 -
Demographic and Economic Statistics,
Last Ten Years120

Table 14 -
Staffing Statistics
Last Ten Years121

Table 15 -
Staff Salary Statistics
Last Ten Years122

Table 16 -
Capital Assets by Function
Last Nine Years123

Table 17 -
Enrollment Data
Last Ten Fiscal Years124

Table 18 -
Miscellaneous Statistics125

Table 19 -
Principal Employers126

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Whitehall City School District

625 South Yearling Road

Whitehall, Ohio 43213

(614) 417-5000

Fax (614) 417-5023

December 7, 2010

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Wilson, Shannon & Snow, Inc. has issued an unqualified (“clean”) opinion on the District’s basic financial statements for the fiscal year ended June 30, 2010. The Independent Auditors’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditors’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2010 was 3,134 students.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Assistant Superintendent, the Director of Administrative Services, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

Educational Programs and Services

Art Education

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high school student to experiment with advanced concepts. Graduating seniors who choose to major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.

- Art students in grades 1-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

Music Education

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately eighty-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K- 12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

Title I

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

Reading Recovery

Reading Recovery is an early intervention program for young readers who are experiencing difficulty in their first year of reading instruction. By intervening early on, Reading Recovery can enable children to become independent readers and writers, who can fully participate with other first grade students in their classroom instruction. In the Reading Recovery program, children receive individual daily lessons from a specially trained Title I teacher.

Literacy Collaborative

The Literacy Collaborative (LC) is a collaborative effort between Whitehall City Schools, The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

Kindergarten Program

Every student who attends kindergarten in the District receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

C. Ray Williams Early Childhood Center

The C. Ray Williams Early Childhood Center is in its nineteenth year of operation. It is an exciting place for young children in Whitehall and surrounding communities. The curriculum is play-based and developmentally appropriate. Teachers prepare the classrooms daily for hands-on learning experiences. Children have opportunities for individual, small, and large group activities throughout the day. Teachers provide the children with many diverse and engaging activities throughout the day. The curriculum was written by staff and approved by the Ohio Department of Education.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division, Title XX, and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, and Ashland University.

In the 2009-2010 school year, 74 students participated in classes at the center. The Center has five classrooms: One Special Needs Preschool, one Child Development Council Head Start Classroom (federally funded), and three public preschool classrooms.

Gifted & Talented Services

Whitehall City School District services for gifted and talented students have evolved over a period of twenty-five years. During this time, a wide range of individuals from the school district and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. The director and the gifted specialists are funded through our two and one-half gifted foundation units granted through the Ohio Department of Education. The funding is meant to serve identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of

performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

Whitehall City School District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The emphasis is intervention within the regular classroom through collaboration with cluster teachers, as well as some work outside of the regular classroom. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor serves as a resource for teachers of students in grades 1-2. The second GIS instructor serves students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages (Spanish and French).

Two courses at Whitehall-Yearling High School are designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center and onsite PSEO classes offered by Columbus State Community College (English and Math).

Students entering high school who have been identified for Art are encouraged to pursue advanced level courses within the art department, enroll in the Advanced Placement Art class, and participate in the existing art program.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program.

Summer School

At the elementary level, intervention reading and math classes are offered for at-risk students in grades K-5. Middle school students grades 6-8 receive intervention in reading and math as well.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Health, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is district paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

Special Education

In 2009-2010, Whitehall City School District served 403 special education students, which is approximately 14.3% of the district's population. Pupil expenditure for each special education student was \$14,503. Total annual expenditure, including federal funding, was \$6,689,409 (per ODE formula for calculating excess cost).

Whitehall City School District provides the following Special Education programs for students in the District:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

Whitehall City School District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

Whitehall City School District has a special education staff of twenty-eight full-time teachers, nine full-time classroom aides, two full-time psychologists and one psychologist who works one day a week, two speech therapists, one nurse, one nurses' aide, one occupational therapist, and one part-time physical therapist.

English as a Second Language

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by six TESOL licensed staff. Services at the middle school are provided by two TESOL certified staff members. Students are taught using a pull-out or inclusionary model.

High school students are scheduled into credited courses: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners.

After School Tutoring and Intervention

Whitehall City Schools partners with Communities In Schools to implement full service community schools. Additional partners include YMCA of Central Ohio, Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by Community In Schools. They are responsible for the coordination of the program between classroom teachers and parents. These programs are funded through two 21st Century Grants and TANF Funds.

Local Economy

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 60% being residential and 40% being commercial/light industrial. Fifty-five percent (55%) of the residential property is rental.

The District is a 75% state-share district – meaning 75% of annual per pupil spending is derived from the state foundation formula funding. The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while annual household income averages \$36,600. Approximately 75% of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a US military supply base. DSCC employees approximately 6,000 civilians with an average annual income of \$48,000. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City’s annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferred an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region. In 2008, the base opened a new Veterans Administration hospital and transferred an additional 600 jobs from a former facility located in the City of Columbus.

In recent years the City has successfully attracted new contemporary retail venues such as Wal-Mart and Target. In 2008, the City entered into a CRA (Community Reinvestment Agreement) with FedEx Ground Package System Inc. and in 2009 construction was completed on a \$30 million distribution center which is slated to employ approximately 400 people. This is good news for the City of Whitehall and the District.

Long-term financial planning

The present financial integrity of the District remains sound through June 30, 2013, per the District's current 5-year forecast. The forecast assumes a steady, or slightly declining, student enrollment while maintaining existing staffing levels. Barring all unforeseen disruptions of established revenue streams (i.e., reduction of state foundation funding, further reduction of tangible personal property tax, etc.), there is no immediate need to seek additional operating tax revenue from District property owners.

In June 2008, the District signed a collaborative building project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District’s existing school buildings at a total cost of \$78 million. In November 2008, the community passed a 6.87 mill bond levy to be used to fund the \$30 million (39%) of the project which is the District’s responsibility. The project will be financed by the issuance of long-term debt to be retired in 2034.

Property Taxes

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues remain relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District’s tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional

property tax revenue as a result of these reappraisals. (Triennial update occurred in 2008; reappraisal is scheduled for 2011)

Tangible Personal Property Tax Reductions

As a result of HB66, which was adopted in 2005, the tangible personal property tax was phased out over a period of four years ending in 2009. A “Hold Harmless Period” was established (fiscal years 2006 through 2009) during which all taxing authorities were fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 was used as the base year for this calculation.) This hold harmless period was extended through 2013 by the passage of the 2010-11 biennial budget bill (HB1) passed in June 2009. The Commercial Activity Tax (CAT) reimbursements from the State will be gradually phased out during the “Phase-Out Period” (fiscal years 2014 through 2019). In 2004, general personal property tax represented 18% of total property tax collections for the District (\$2.3M) and therefore remains a major area of concern as a declining revenue source. (The District will reclaim approximately 30% of this loss through the “PASS” funding formula. Loss of personal property assessed valuation will decrease the ‘charge off’ at the 23 mill rate vs. the 65 mill rate we collected through local TPP tax collection.)

State Foundation (SF-3)

Passage of the 2010-2011 biennial budget (HB1) in June 2009 brought with it the “Evidence Based Model” (EBM) of funding. Parity Aid and poverty based assistance (PBA) have both been eliminated in the EBM model. Whitehall will receive an increase of 0.75% in state funding in FY10 and FY11 while many districts in the state will see no increase or a *decrease* in funding for both FY10 and FY11. This is a direct reflection of the poor health of the national economy – suffering through the worst recession in its history – and the State of Ohio with an unemployment rate currently exceeding 10%.

District enrollment has been negatively impacted by open enrollment and the growth of community/charter schools over the past ten years. The District has seen a gradual shift of about 300 students to community/charter schools and Columbus Public between FY00 and FY10. Meanwhile, overall enrollment (WCS & community/charter) has remained relatively stable at around 3,000 students for the past ten years. Fluctuations of plus or minus 50 to 100 students can occur from year-to-year and do have a significant impact on formula aid.

Planning for District Expenses

Health insurance costs continue to be an area of concern to the District’s budget. Total claims costs have risen dramatically from \$1.0 million in FY01 to \$2.8 million in FY09. Medical inflation continues to trend up from between 12-15% annually. The District has budgeted a 12% increase in benefit costs for FY11-FY15.

The District's purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This expense has increased each year from FY00 to FY10.

FY00 = \$0.00	FY04 = \$975,000	FY08 = \$1,658,000
FY01 = \$350,000	FY05 = \$1,364,000	FY09 = \$2,291,000
FY02 = \$530,000	FY06 = \$1,426,000	FY10 = \$2,107,000
FY03 = \$730,000	FY07 = \$1,424,000	

The migration of student ADM to community/charter schools is of tremendous concern to the District. It is hoped that these costs will remain contained in future years as the District works to excel academically.

At the same time, the cost of outgoing special education tuition has climbed significantly from \$675,000 in FY05 to \$1.1 million in FY10. This in part is due to the increased identification of autistic children from an average of five (5) autistic children in FY05 to the current seventeen (17) in FY10.

In spite of the above mentioned challenges, the District anticipates remaining solvent through June 30, 2013. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. This school year, the board of education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

Relevant financial policies

In June of 2009, the District approved 1-year labor agreements (7/01/09-6/30/10) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE) Locals 297 and 768. This was a departure from a historical pattern of 3-year contract cycles. The uncertainty surrounding the 2010-2011 State biennial budget coupled with the general instability of the national economy during negotiations (Spring 2009) did not allow for a 3-year agreement. The District negotiated again in the spring of 2010 with both teacher and non-certified unions and reached agreement on a 2-year contract (7/01/10-6/30/12).

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the “life” of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years fiscal years 2011 through 2015 as aggressively as possible.

Major initiatives

Due to the constraints of our current operating budgets (i.e. deficit spending projected in fiscal years 2011 through 2015) and in light of our newly approved OSFC project the District has no plans at this time to undertake any additional capital improvement projects on existing facilities. Contractual wage and benefit obligations will be met through fiscal year 2012 while limited routine maintenance will continue on all five school buildings.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2009. This was the fourteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

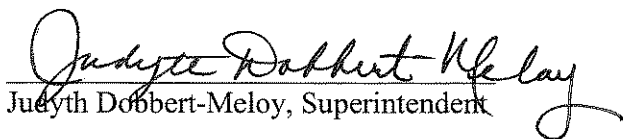
The publication of the fifteenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer's office staff, Assistant Treasurer Diane Spears, and GAAP Consultants Dave Weaver and Darlene Short. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,



Timothy J. Penton, Treasurer/CFO



Judyth Dobbert-Meloy, Superintendent

ELECTED OFFICIALS AND ADMINISTRATIVE STAFF

June 30, 2010

Board of Education Members

President	Walter Armes
Vice-President	Ronda Howard
Member	Michael Capozziello
Member	Blythe Wood
Member	Carolyn McIntosh

Appointed Officials

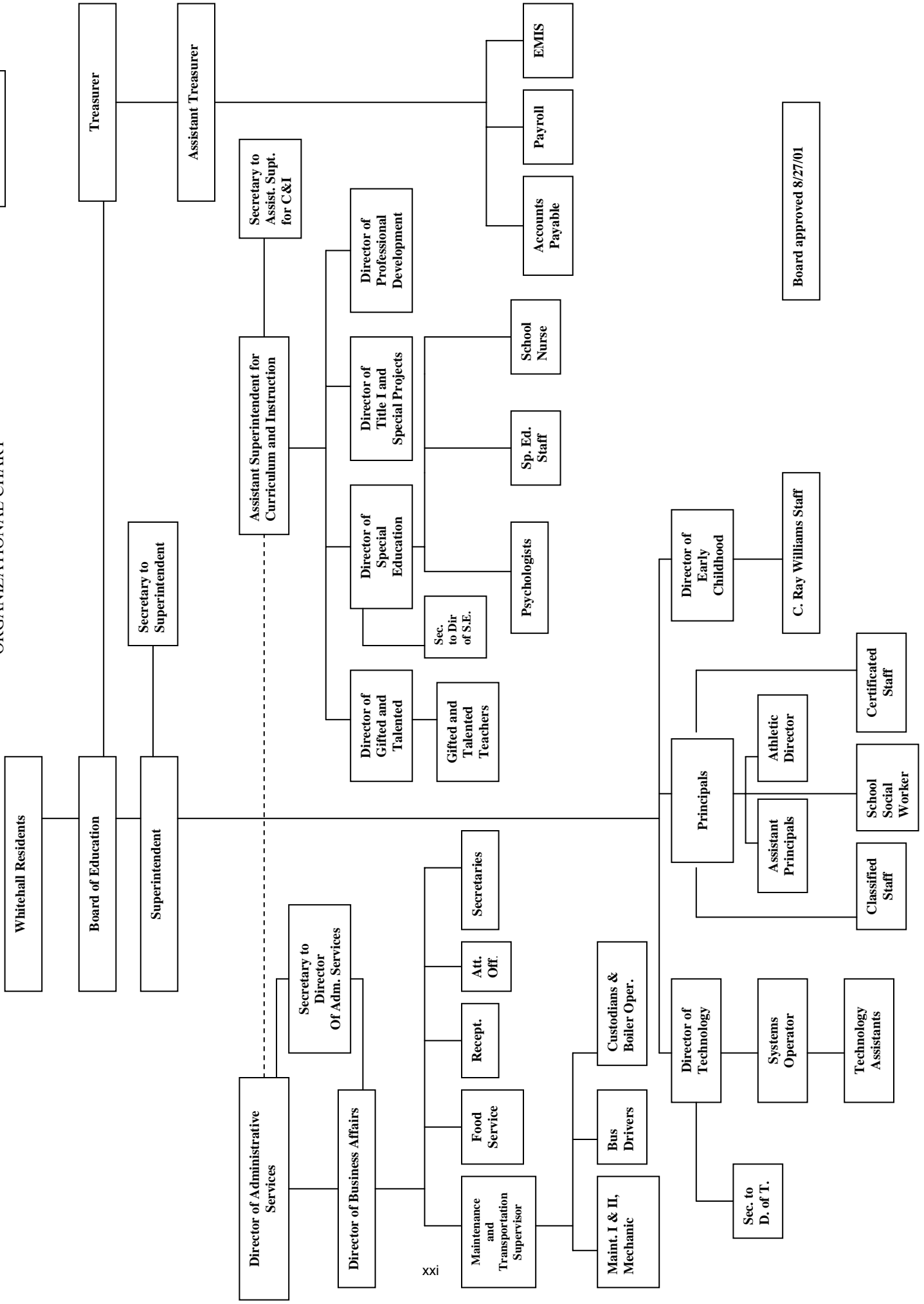
Superintendent	Judyth Dobbert-Meloy
Treasurer/CFO	Timothy J. Penton

Administrative Staff

Asst Supt. of Curriculum & Instruction	Susie J. Carr
Director of Administrative Services	Brian Hamler
Director of Pupil Services	Juliet Peoples
Director of Gifted & Talented	Peggy Martinez
Director of Special Education Services	Karen McGuire
Special Education Supervisor	Laura Amberg
Director of Technology	James Freeman
Network Administrator	Nate Braun

WHITEHALL CITY SCHOOLS
ORGANIZATIONAL CHART

File: CCA



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitehall City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink.

President

A handwritten signature in black ink that reads "Jeffrey R. Emmer".

Executive Director

Financial Section



Board of Education
Whitehall City School District
625 South Yearling Road
Whitehall, Ohio 43213

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio (the District) as of and for the fiscal year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio as of June 30, 2010, and the respective changes in financial position, and where applicable, cash flows, thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2010, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis and the budgetary comparison for the General Fund are not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
December 7, 2010

Whitehall City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2010
Unaudited

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

Financial Highlights

The District's net assets are \$77,970,059 as of June 30, 2010 according to the Statement of Net Assets. This represents an increase of \$3,020,758 or 4% as compared to last year. Revenues for 2010 decreased \$48,589,989 or 54.9%, while expenses for 2010 increased \$967,924 or 2.7%. The decrease in revenues was primarily a result of the \$48 million in revenue in 2009 related to the collaborative project agreement signed in June 2008 with the Ohio Schools Facilities Commission (OSFC) to replace all five of the District's existing school buildings at a total cost of \$78 million. The District issued \$30.5 million in bonds to fund the balance of the project following the successful passage of a 6.87 millage bond issue on November 4, 2008. The increase in expense was due to contractual salary and benefit increases, OSFC project related financing costs, as well as expanded after school programming services for grades K-12.

The current five-year forecast prepared by the District as mandated by state law reflects a positive operating cash balance through June 2013.

The General Fund reported a positive fund balance of \$16,418,156.

Reporting the District as a Whole

The Statement of Net Assets and Statement of Activities

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. The change in net assets provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. These statements provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

Fiduciary Funds

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$77,970,059 according to the Statement of Net Assets at the close of the most recent fiscal year.

A comparative analysis of fiscal year 2010 to 2009 follows from the Statements of Net Assets:

	Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Current assets	\$ 110,787,103	\$ 111,094,950	\$ 911,152	\$ 724,537	\$ 111,698,255	\$ 111,819,487
Capital assets	<u>10,326,832</u>	<u>8,374,026</u>	<u>65,228</u>	<u>12,239</u>	<u>10,392,060</u>	<u>8,386,265</u>
Total assets	<u>121,113,935</u>	<u>119,468,976</u>	<u>976,380</u>	<u>736,776</u>	<u>122,090,315</u>	<u>120,205,752</u>
Current liabilities	11,042,889	11,149,691	90,281	90,961	11,133,170	11,240,652
Long-term liabilities	<u>32,947,517</u>	<u>33,966,107</u>	<u>39,569</u>	<u>49,692</u>	<u>32,987,086</u>	<u>34,015,799</u>
Total liabilities	<u>43,990,406</u>	<u>45,115,798</u>	<u>129,850</u>	<u>140,653</u>	<u>44,120,256</u>	<u>45,256,451</u>
Net Assets:						
Invested in capital, net of debt	9,920,538	7,262,943	65,228	12,239	9,985,766	7,275,182
Restricted	49,611,878	46,487,187	-	-	49,611,878	46,487,187
Unrestricted	<u>17,591,113</u>	<u>20,603,048</u>	<u>781,302</u>	<u>583,884</u>	<u>18,372,415</u>	<u>21,186,932</u>
Total net assets	<u>\$ 77,123,529</u>	<u>\$ 74,353,178</u>	<u>\$ 846,530</u>	<u>\$ 596,123</u>	<u>\$ 77,970,059</u>	<u>\$ 74,949,301</u>

A portion of the District's net assets (64%) represents resources subject to external restrictions on how they may be used. The majority of the restricted assets are related to the OSFC project that is currently on-going. The remaining balance of unrestricted net assets may be used to meet the District's ongoing activities.

	Changes in Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Program revenues:						
Charges for services	\$ 479,017	\$ 639,202	\$ 196,525	\$ 262,071	\$ 675,542	\$ 901,273
Federal grants	3,765,874	3,402,472	1,110,194	961,637	4,876,068	4,364,109
State grants	735,221	4,552,517	39,706	28,689	774,927	4,581,206
General revenues:						
Property taxes	11,126,859	14,865,667	-	-	11,126,859	14,865,667
State entitlements	19,510,239	62,605,400	-	-	19,510,239	62,605,400
Payment in lieu of taxes	1,611,576	-	-	-	1,611,576	-
Interest income	1,127,552	920,741	6,220	5,675	1,133,772	926,416
Other	<u>158,735</u>	<u>213,636</u>	<u>-</u>	<u>-</u>	<u>158,735</u>	<u>213,636</u>
Total revenues	<u>38,515,073</u>	<u>87,199,635</u>	<u>1,352,645</u>	<u>1,258,072</u>	<u>39,867,718</u>	<u>88,457,707</u>
Program expenses:						
Instructional	21,871,504	22,195,159	-	-	21,871,504	22,195,159
Support services	11,605,977	11,380,372	-	-	11,605,977	11,380,372
Co-curricular student activities	658,965	676,600	-	-	658,965	676,600
Community services	240,371	262,219	-	-	240,371	262,219
Interest on long-term debt	1,367,905	262,703	-	-	1,367,905	262,703
Food service	-	-	1,088,623	1,074,496	1,088,623	1,074,496
Uniform school supplies	<u>-</u>	<u>-</u>	<u>13,615</u>	<u>27,387</u>	<u>13,615</u>	<u>27,387</u>
Total expenses	<u>35,744,722</u>	<u>34,777,053</u>	<u>1,102,238</u>	<u>1,101,883</u>	<u>36,846,960</u>	<u>35,878,936</u>
Change in Net Assets	2,770,351	52,422,582	250,407	156,189	3,020,758	52,578,771
Net Assets at Beginning of Year	<u>74,353,178</u>	<u>21,930,596</u>	<u>596,123</u>	<u>439,934</u>	<u>74,949,301</u>	<u>22,370,530</u>
Net Assets at End of Year	<u>\$ 77,123,529</u>	<u>\$ 74,353,178</u>	<u>\$ 846,530</u>	<u>\$ 596,123</u>	<u>\$ 77,970,059</u>	<u>\$ 74,949,301</u>

Governmental Activities

Net assets of the District’s governmental activities increased by \$2,770,351. As discussed above, the increase in net asset is primarily due to the OSFC project that is currently on-going.

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District’s administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

Programs	Total Cost of Services		Net Cost of Service	
	2010	2009	2010	2009
Instructional services	\$ 21,871,504	\$ 22,195,159	\$ 18,607,195	\$ 15,584,004
Support services	11,605,977	11,380,372	10,218,736	9,724,488
Co-curricular student activities	658,965	676,600	573,637	589,744
Community services	240,371	262,219	(2,863)	21,923
Interest on long-term debt	<u>1,367,905</u>	<u>262,703</u>	<u>1,367,905</u>	<u>262,703</u>
Total	<u>\$ 35,744,722</u>	<u>\$ 34,777,053</u>	<u>\$ 30,764,610</u>	<u>\$ 26,182,862</u>

Local property taxes make up 29% of total revenues for governmental activities. The net services column reflecting the need for \$30,764,610 of support indicates the reliance on general revenues to support governmental activities.

Business-Type Activities

Business-type activities include food service and school supply activities. These programs had an increase in net assets of \$250,407 for the fiscal year. The increase in net assets is attributed to the increase in federal funds and containment of operating costs for 2010.

The District’s Funds

The District’s governmental funds reported a combined fund balance of \$55,757,192 which represents an increase of \$5,418,638 as compared to last year’s total of \$50,338,554 according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2009 to 2010.

	Fund Balance at June 30, 2010	Fund Balance at June 30, 2009	Increase (Decrease)
General Fund	\$ 16,418,156	\$ 15,112,766	\$ 1,305,390
Bond Retirement Fund	1,373,658	1,787,798	(414,140)
Building Fund	536,958	532,942	4,016
Classroom Facilities Fund	36,149,564	32,113,510	4,036,054
Other Governmental Funds	<u>1,278,856</u>	<u>791,538</u>	<u>487,318</u>
Total	<u>\$ 55,757,192</u>	<u>\$ 50,338,554</u>	<u>\$ 5,418,638</u>

General Fund

The District's General Fund balance increased primarily because of cost containment in the current year. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

Revenues by Source

	2010	2009	% Change
Property taxes	\$ 8,963,470	\$ 12,615,417	-28.95%
Intergovernmental	18,550,311	16,519,356	12.29%
Payment in lieu of taxes	1,611,576	-	100.00%
Investment income	426,515	610,885	-30.18%
Other revenue	<u>301,486</u>	<u>278,040</u>	<u>8.43%</u>
Total	<u>\$ 29,853,358</u>	<u>\$ 30,023,698</u>	<u>-0.57%</u>

Property tax revenue and payment in lieu of taxes totaled \$10.6 million in 2010 as compared to property tax revenue of \$12.6 million in 2009. The decrease is due to irregularities in the timing of certification of revenues by the County. On a cash basis, these revenues have remained stable over the past five years. Interest earnings are down approximately \$184,000 from fiscal 2009 due to a decline in interest rates. The decreases in property tax revenue and interest earnings were offset by the increase in intergovernmental revenue, resulting in an overall decrease in General Fund revenue of only \$170 thousand or .57%.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

Expenditures by Function

	2010	2009	% Change
Instructional services	\$ 17,250,538	\$ 17,132,250	0.69%
Support services	10,189,262	9,562,942	6.55%
Co-curricular student activities	585,565	578,974	1.14%
Community services	18,829	11,072	70.06%
Capital outlay	157,878	294,899	-46.46%
Debt service:			
Principal retirement	6,548	3,655	79.15%
Interest	<u>1,912</u>	<u>1,717</u>	<u>11.36%</u>
Total	<u>\$ 28,210,532</u>	<u>\$ 27,585,509</u>	<u>2.27%</u>

Expenditures increased 2.27% as compared to 2009. Revenues exceeded expenditures in the general fund during the fiscal year resulting in an increase in fund balance of \$1,305,390.

Bond Retirement Fund

The Bond Retirement Funds is a Debt Service Fund. Fund balance in this fund decreased by \$414,140. The fund balance in this fund is \$1,373,658 at June 30, 2010.

Building Fund

The Building Fund is a Capital Projects Fund. The fund balance in this funds increased by \$4,016. The balance of this fund, \$536,958, will be used to meet the funding requirements of the District's Locally Funded Initiative (LFI) in conjunction with the District's participation in the Ohio School Facilities project.

Classroom Facilities Fund

The Classroom Facilities Fund is a Capital Projects Fund. The fund balance in this fund is \$36,149,564. This fund balance is primarily due to bond proceeds and funds received from OFSC for the building project which is currently on-going.

Other Governmental Funds

Other Governmental Funds consist of various Special Revenue Funds. Fund balance in these funds increased by \$487,318. This increase is primarily due to increased grant funds received.

General Fund Budget Information

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. There were no significant adjustments to the original budget amounts in the 2010 budget.

During the course of fiscal 2010, the District amended its General fund appropriations several times. Original appropriations of \$26,951,400 were increased \$2,322,999 to \$29,274,399. In large part, this was the result of the State's restructuring of the school funding formula in the 2010-11 biennial budget. The new formula ("PASS") eliminated poverty based assistance (PBA) which resulted in a reclassification of governmental fund 494 revenue to the general fund. Consequently, appropriations needed to be reallocated to the general fund from the governmental funds.

The School District's ending unobligated general fund balance was \$15,906,955.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

Capital Assets

The District has \$10,392,060 invested in capital assets net of depreciation, with \$10,326,832 attributed to governmental activities. Detailed information regarding capital asset activity is included in Note 8 of the Notes to the Basic Financial Statements.

Debt

On June 30, 2010, the District had \$30,945,102 in outstanding bonds. Detailed information regarding long-term debt is included in Note 9 of the Notes to the Basic Financial Statements.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2010, the District's general obligation debt was below the legal limit.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Timothy J. Penton, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

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BASIC FINANCIAL STATEMENTS

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WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2010

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS:			
Cash and investments	\$ 56,098,255	\$ 783,610	\$ 56,881,865
Restricted cash	158,536	-	158,536
Receivables	13,694,001	10,795	13,704,796
Due from other governments	40,498,077	12,147	40,510,224
Inventory	-	12,770	12,770
Internal balance	(91,830)	91,830	-
Prepaid assets and deferred charges	430,064	-	430,064
Capital assets:			
Land and Construction in Progress	3,461,078	-	3,461,078
Depreciable capital assets, net	6,865,754	65,228	6,930,982
TOTAL ASSETS	<u>121,113,935</u>	<u>976,380</u>	<u>122,090,315</u>
LIABILITIES:			
Accounts payable	43,941	3,982	47,923
Due to other governments	535,287	19,834	555,121
Unearned revenue	7,466,312	-	7,466,312
Accrued wages	2,285,525	58,047	2,343,572
Interest payable	109,242	-	109,242
Claims payable	602,582	8,418	611,000
Long-term Liabilities:			
Due within one year	2,007,006	13,500	2,020,506
Due in more than one year	30,940,511	26,069	30,966,580
TOTAL LIABILITIES	<u>43,990,406</u>	<u>129,850</u>	<u>44,120,256</u>
NET ASSETS			
Invested in capital assets, net of related debt	9,920,538	65,228	9,985,766
Restricted for:			
Budget stabilization	158,536	-	158,536
Debt service	1,615,499	-	1,615,499
Capital projects	46,508,568	-	46,508,568
Other purposes	1,329,275	-	1,329,275
Unrestricted	17,591,113	781,302	18,372,415
TOTAL NET ASSETS	<u>\$ 77,123,529</u>	<u>\$ 846,530</u>	<u>\$ 77,970,059</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Program Revenues		
Expenses	Charges for Services and Sales	Operating Grants and Contributions	
Governmental Activities			
Instructional services:			
Regular	\$ 14,583,205	\$ 281,066	\$ 392,845
Special	6,305,413	36,982	2,371,579
Vocational	741,924	-	181,837
Other	240,962	-	-
Support services:			
Operation and maintenance of plant	2,708,803	20,256	4,134
School administration	2,848,208	54,262	27,357
Pupils	1,757,529	-	357,938
Business operations	757,212	-	-
Instructional staff	1,651,610	1,123	718,559
Student transportation	1,285,938	-	128,809
Central services	484,549	-	74,803
General administration	112,128	-	-
Co-curricular student activities	658,965	85,328	-
Community services	240,371	-	243,234
Interest on long-term debt	1,367,905	-	-
Total Governmental Activities	35,744,722	479,017	4,501,095
Business-Type Activities			
Food Service	1,088,623	192,459	1,149,900
Uniform School Supplies	13,615	4,066	-
Total Business Type-Activities	1,102,238	196,525	1,149,900
Totals	\$ 36,846,960	\$ 675,542	\$ 5,650,995

General revenues:

Property tax levied for:

General purposes

Debt service

Other purposes

Grants and entitlements not restricted to specific programs

Payment in lieu of taxes

Investment earnings

Miscellaneous

Total general revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (13,909,294)	\$ -	\$ (13,909,294)
(3,896,852)	-	(3,896,852)
(560,087)	-	(560,087)
(240,962)	-	(240,962)
(2,684,413)	-	(2,684,413)
(2,766,589)	-	(2,766,589)
(1,399,591)	-	(1,399,591)
(757,212)	-	(757,212)
(931,928)	-	(931,928)
(1,157,129)	-	(1,157,129)
(409,746)	-	(409,746)
(112,128)	-	(112,128)
(573,637)	-	(573,637)
2,863	-	2,863
<u>(1,367,905)</u>	<u>-</u>	<u>(1,367,905)</u>
<u>(30,764,610)</u>	<u>-</u>	<u>(30,764,610)</u>
-	253,736	253,736
<u>-</u>	<u>(9,549)</u>	<u>(9,549)</u>
<u>-</u>	<u>244,187</u>	<u>244,187</u>
<u>(30,764,610)</u>	<u>244,187</u>	<u>(30,520,423)</u>
9,135,218	-	9,135,218
1,888,854	-	1,888,854
102,787	-	102,787
19,510,239	-	19,510,239
1,611,576	-	1,611,576
1,127,552	6,220	1,133,772
158,735	-	158,735
<u>33,534,961</u>	<u>6,220</u>	<u>33,541,181</u>
2,770,351	250,407	3,020,758
<u>74,353,178</u>	<u>596,123</u>	<u>74,949,301</u>
<u>\$ 77,123,529</u>	<u>\$ 846,530</u>	<u>\$ 77,970,059</u>

WHITEHALL CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS:						
Cash and investments	\$ 15,767,326	\$ 720,349	\$ 528,775	\$ 35,417,531	\$ 1,317,529	\$ 53,751,510
Restricted cash	158,536	-	-	-	-	158,536
Receivables	10,501,508	2,439,045	8,183	587,127	158,138	13,694,001
Due from other - Governments	44,904	-	-	40,122,533	330,640	40,498,077
Prepaid assets	60,566	-	-	-	-	60,566
TOTAL ASSETS	<u>\$ 26,532,840</u>	<u>\$ 3,159,394</u>	<u>\$ 536,958</u>	<u>\$ 76,127,191</u>	<u>\$ 1,806,307</u>	<u>\$108,162,690</u>
LIABILITIES:						
Accounts payable	\$ 26,301	\$ -	\$ -	\$ 6,478	\$ 11,162	\$ 43,941
Due to other: Governments	464,191	12,067	-	-	59,029	535,287
Funds	208,913	-	-	-	24,391	233,304
Deferred revenue	7,416,505	1,773,669	-	39,971,149	146,118	49,307,441
Accrued wages	1,998,774	-	-	-	286,751	2,285,525
TOTAL LIABILITIES	<u>10,114,684</u>	<u>1,785,736</u>	<u>-</u>	<u>39,977,627</u>	<u>527,451</u>	<u>52,405,498</u>
FUND BALANCES:						
Reserved for:						
Encumbrances	-	-	-	3,402,667	96,219	3,498,886
Prepaid assets	60,566	-	-	-	-	60,566
Future appropriations	2,801,583	665,376	-	-	35,020	3,501,979
Budget stabilization	158,536	-	-	-	-	158,536
Unreserved - Designated for budget stabilization	339,359	-	-	-	-	339,359
Unreserved, undesignated, reported in:						
General fund	13,058,112	-	-	-	-	13,058,112
Special revenue funds	-	-	-	-	1,147,617	1,147,617
Debt service fund	-	708,282	-	-	-	708,282
Capital projects fund	-	-	536,958	32,746,897	-	33,283,855
TOTAL FUND BALANCES	<u>16,418,156</u>	<u>1,373,658</u>	<u>536,958</u>	<u>36,149,564</u>	<u>1,278,856</u>	<u>55,757,192</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 26,532,840</u>	<u>\$ 3,159,394</u>	<u>\$ 536,958</u>	<u>\$ 76,127,191</u>	<u>\$ 1,806,307</u>	<u>\$108,162,690</u>

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2010

Total Governmental Fund Balances \$ 55,757,192

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not functional resources and therefore are not reported in the funds. 10,326,832

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 41,841,129

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund, net of the amount related to enterprise activities (\$91,830), are included in governmental activities in the statement of net assets. 1,885,637

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Deferred Charges (bond issuance costs)	369,498
Interest payable	(109,242)
Compensated absences	(1,272,368)
Capital lease	(25,587)
Bonds payable	(30,945,102)
Unamortized bond premium	(74,970)
Unamortized bond discount	120,764
Accumulated accretion	(750,254)

Net Assets of Governmental Activities \$ 77,123,529

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	GENERAL	BOND RETIREMENT FUND	BUILDING FUND	CLASSROOM FACILITIES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:						
Property taxes	\$ 8,963,470	\$ 1,812,849	\$ -	\$ -	\$ 102,123	\$ 10,878,442
Intergovernmental:						
Federal:						
Restricted Grants-in-aid	83,165	-	-	-	4,864,663	4,947,828
State:						
Unrestricted Grants-in-aid	18,285,309	222,648	-	-	-	18,507,957
Restricted Grants-in-aid	181,837	-	-	5,611,946	505,433	6,299,216
Payment in lieu of taxes	1,611,576	-	-	-	-	1,611,576
Investment income	426,515	-	4,016	696,601	420	1,127,552
Co-curricular activities	8,656	-	-	-	76,672	85,328
Tuition fees	205,530	-	-	-	188,159	393,689
Other	87,300	8,149	-	-	63,940	159,389
TOTAL REVENUES	29,853,358	2,043,646	4,016	6,308,547	5,801,410	44,010,977
EXPENDITURES:						
Current:						
Instructional services:						
Regular	12,547,575	-	-	-	1,570,138	14,117,713
Special	3,738,404	-	-	-	2,536,217	6,274,621
Vocational	726,107	-	-	-	-	726,107
Other	238,452	-	-	-	1,490	239,942
TOTAL INSTRUCTIONAL SERVICES	17,250,538	-	-	-	4,107,845	21,358,383
Support services:						
Operation and maintenance of plant	2,627,787	-	-	-	40,347	2,668,134
School administration	2,704,015	-	-	-	131,732	2,835,747
Pupils	1,346,624	-	-	-	336,131	1,682,755
Business operations	692,061	28,815	-	31,740	1,734	754,350
Instructional staff	942,443	-	-	-	726,413	1,668,856
Student transportation	1,297,835	-	-	-	-	1,297,835
Central services	466,369	-	-	-	30,632	497,001
General administration	112,128	-	-	-	-	112,128
TOTAL SUPPORT SERVICES	10,189,262	28,815	-	31,740	1,266,989	11,516,806
Co-curricular student activities	585,565	-	-	-	75,369	660,934
Community services	18,829	-	-	-	201,325	220,154
Capital outlay	157,878	-	-	2,240,753	-	2,398,631
Debt service:						
Principal retirement	6,548	1,105,000	-	-	-	1,111,548
Interest	1,912	1,323,971	-	-	-	1,325,883
TOTAL EXPENDITURES	28,210,532	2,457,786	-	2,272,493	5,651,528	38,592,339
Excess (deficiency) of revenues over expenditures	1,642,826	(414,140)	4,016	4,036,054	149,882	5,418,638
OTHER FINANCING SOURCES AND USES						
Transfers In	-	-	-	-	337,436	337,436
Transfers Out	(337,436)	-	-	-	-	(337,436)
TOTAL OTHER FINANCING SOURCES AND USES	(337,436)	-	-	-	337,436	-
Net Change in Fund Balances	1,305,390	(414,140)	4,016	4,036,054	487,318	5,418,638
FUND BALANCES AT BEGINNING OF YEAR	15,112,766	1,787,798	532,942	32,113,510	791,538	50,338,554
FUND BALANCE AT END OF YEAR	\$ 16,418,156	\$ 1,373,658	\$ 536,958	\$ 36,149,564	\$ 1,278,856	\$ 55,757,192

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Net Changes in Fund Balances - Total Governmental Funds **\$ 5,418,638**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$3,085,996) offset by depreciation expense (\$1,126,955) and loss on disposal of assets (\$6,235) in the current period.	1,952,806
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	(5,495,904)
Repayment of bond and note principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities. The governmental funds report the effects of premiums and bond issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities.	
Repayment of general obligation bonds	1,111,548
Amortization of bond premiums, accretion and discount	(23,381)
Amortization of bond issuance costs	(20,820)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is recorded when due.	2,179
Expenses for compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(69,577)
An internal fund used by management to charge the cost of insurance to individual funds is not reported in the district-wide statement of activities. Expense and the related internal service fund revenues are eliminated. The net income of the internal service fund (plus the amount related to business-type activities of \$3,794) is allocated among governmental activities.	(105,138)

Change in Net Assets of Governmental Activities **\$ 2,770,351**

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

	Aggregate Nonmajor Business-Type Activities	Governmental Activities
	Enterprise Funds	Internal Service Fund
ASSETS		
Cash and investments	\$ 783,610	\$ 2,346,745
Accounts receivable	404	-
Accrued interest receivable	10,391	-
Due from other governments	12,147	-
Due from other funds	-	241,722
Inventory	12,770	-
Total current assets	819,322	2,588,467
Capital Assets, Net	65,228	-
Total assets	884,550	2,588,467
LIABILITIES		
Accounts payable	3,982	-
Due to other governments	19,834	-
Due to other funds	8,418	-
Accrued wages and benefits	58,047	-
Claims payable	-	611,000
Current portion of long-term liabilities	13,500	-
Total current liabilities	103,781	611,000
Long-term liabilities	26,069	-
Total liabilities	129,850	611,000
NET ASSETS		
Invested in Capital Assets	65,228	-
Unrestricted	689,472	1,977,467
Total Net Assets	\$ 754,700	\$ 1,977,467
Adjustment to consolidate the internal service fund activities.	91,830	
Total net assets per the government-wide Statement of Activities	\$ 846,530	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	<u>Aggregate Nonmajor Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Funds</u>	<u>Internal Service Fund</u>
Operating Revenues:		
Food service sales	\$ 174,977	\$ -
Charges for services	-	2,728,864
Class fees	4,066	-
Other	17,482	79
Total operating revenues	<u>196,525</u>	<u>2,728,943</u>
Operating Expenses:		
Supplies and materials	379,773	-
Personal services	596,994	-
Purchased services	113,418	2,837,875
Depreciation	8,259	-
Total operating expenses	<u>1,098,444</u>	<u>2,837,875</u>
Operating income (loss)	(901,919)	(108,932)
Nonoperating Revenues:		
State sources	39,706	-
Federal sources	1,110,194	-
Investment income	6,220	-
Total nonoperating revenues	<u>1,156,120</u>	<u>-</u>
Change in Net Assets	254,201	(108,932)
Net assets at beginning of year	<u>500,499</u>	<u>2,086,399</u>
Net assets at end of year	<u>\$ 754,700</u>	<u>\$ 1,977,467</u>
Changes in Net Assets for Enterprise Funds	254,201	
Adjustment to consolidate the internal service fund activities	<u>(3,794)</u>	
Total change in net assets of business-type activities	<u>\$ 250,407</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Aggregate Nonmajor Business- Type Activities	Governmental Activities
	Enterprise Funds	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from tuition and fees	\$ 6,259	\$ -
Cash received from sales	174,977	-
Cash received from charges for services	-	2,713,255
Other cash receipts	17,482	845
Cash payments for personal services	(611,779)	-
Cash payments for purchased services	(113,418)	(2,770,875)
Cash payments for supplies and materials	(376,192)	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(902,671)</u>	<u>(56,775)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest	679	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State sources	39,706	-
Federal sources	1,249,577	-
NET CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>1,289,283</u>	<u>-</u>
CASH FLOWS USED IN CAPITAL AND OTHER RELATED FINANCING ACTIVITIES:		
Acquisition of Property, plant and equipment	(61,248)	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	326,043	(56,775)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>457,567</u>	<u>2,403,520</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 783,610</u>	<u>\$ 2,346,745</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating income (loss)	\$ (901,919)	\$ (108,932)
Depreciation	8,259	-
Change in assets and liabilities:		
Receivables	2,193	15,049
Due from other funds	-	(29,892)
Inventory	(401)	-
Accounts payable	3,982	-
Due to other governments	(6,814)	-
Due to other funds	1,512	-
Accrued wages and benefits	(9,483)	-
Claims payable	-	67,000
Net cash provided by (used in) operating activities	<u>\$ (902,671)</u>	<u>\$ (56,775)</u>
Supplemental Information		
Noncash activities-		
Donated commodities	<u>\$ 123,910</u>	

The notes to the financial statements are an integral part of this statement.

WHITEHALL CITY SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 FIDUCIARY FUND
 JUNE 30, 2010

AGENCY FUND
STUDENT ACTIVITIES FUND

ASSETS

Cash and investments	\$	22,420
Accounts receivable		84

Total assets	\$	<u>22,504</u>
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LIABILITIES

Due to others	\$	22,504
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Total liabilities	\$	<u>22,504</u>
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The notes to the financial statements are an integral part of this statement.

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WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements
June 30, 2010

1. Reporting Entity

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39 *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

Jointly Governed Organizations:

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

2. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

a. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements (see Note 2.f.). Governmental activities, which normally are supported

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

b. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year end.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing resources) and uses (i.e., expenditures and other financing uses) of current financial resources. The approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental funds.

The District's major funds include the following governmental funds: the general fund, the bond retirement debt service fund, the building capital projects fund, and the classroom facilities capital projects fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The bond retirement debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The building capital projects fund is used to account for receipts and expenditures related to capital facilities. The classroom facilities capital projects fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The District's nonmajor governmental funds include special revenue funds, which are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The District's nonmajor proprietary funds include the following fund types:

Enterprise funds are used to account for the District's food service and uniform school supplies financial activities.

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, an Employee Benefits Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both government-wide (governmental activities) and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

operations. Food service sales and class fees are the principal operating revenues of the District's enterprise funds. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

c. Cash and Investments

Monies received by the District are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value with the exception of the District's certificates of deposit which are reported at cost.

d. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

e. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by proprietary funds are reported on both statement types.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

f. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net assets, except for amounts due between governmental and business-type activities, which are presented as internal balances.

g. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, and the various other governmental Special Revenue Grant Funds.

For proprietary funds, the entire amount of compensated absences is recorded as an expense and liability of the fund.

h. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

i. Fund Balance Reserves / Restrictions

The District records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid assets, property tax revenue reserved by the Board for future year's appropriations and budget stabilization, as required by state statute (see Note 15). In addition, the District has designated a general fund amount for future years' expenditures for the purpose of budget stabilization, as permitted by Ohio Revised Code Section 5705.13.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

The District complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. When capital restricted funds, usually bond proceeds, are available, capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

j. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

k. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

l. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net assets reports \$49,611,878 of restricted net assets, of which none is restricted by enabling legislation.

Net assets restricted for other purposes include resources restricted for music and athletic programs, and state and federal grants restricted to expenditures for specified purposes.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

m. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported for fiscal year 2010.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

n. Bond Premiums, Discounts, Gains on Refunding and Issuance Costs

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are recorded as deferred charges and amortized over the term of the related debt.

Any gain or loss on refunding is allocated over the life of the old debt or the new debt whichever is shorter.

On the governmental fund financial statements, governmental fund types recognize issuance costs, bond premiums, and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

3. Cash and Investments

a. Cash

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2010, investments were limited to STAROhio, mutual fund investment sweep account, certificates of deposit, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Enterprise Fund, and Special Revenue Fund - Auxiliary Services, which is in compliance with ORC Section 3315.01. In fiscal year 2010, the District reported total investment income of \$1,133,772 (\$426,515 in the General Fund, which includes \$91,824 assigned from other funds; \$4,016 in the Building Fund, \$696,601 in Classroom Facilities Fund; \$420 in Other Governmental Funds; and \$6,220 in Enterprise Funds – Food Service).

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2010.

b. Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name. During 2010, the District and public depositories complied with the provisions of these statutes.

At June 30, 2010, the carrying amount of all District deposits was negative \$94,133. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of June 30, 2010, \$0 of the District's bank balance of \$219,739 was uncollateralized and uninsured. The total bank balance was covered by Federal Deposit Insurance Corporation.

c. Investments

As of June 30, 2010, the District had the following investments and maturities.

Investment type	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months
StarOhio	\$ 6,331,054	\$ 6,331,054	\$ -	\$ -	\$ -
Certificates of Deposit	44,610,500	9,700,000	16,910,500	6,000,000	12,000,000
FHLB Notes	6,215,400	-	1,007,000	5,208,400	-
Total	<u>\$ 57,156,954</u>	<u>\$ 16,031,054</u>	<u>\$ 17,917,500</u>	<u>\$ 11,208,400</u>	<u>\$ 12,000,000</u>

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management's policy to hold all investments to maturity.

Credit Risk. The District does not have a policy related to credit risk. The District's investments in FHLB notes were each rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned StarOhio an AAAM money market rating.

Concentration of Credit Risk. The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage to total of each investment type held by the District at June 30, 2010:

Investment type	Fair Value	% to total
StarOhio	\$ 6,331,054	11.08%
Certificates of Deposit	44,610,500	78.05%
FHLB Notes	6,215,400	10.87%
	<u>\$ 57,156,954</u>	<u>100.00%</u>

Custodial Credit Risk for Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

d. Reconciliation of Cash and Investments to the Statement of Net Assets

The following is a reconciliation of cash and investments to the Statement of Net Assets as of June 30, 2010:

Investments (summarized above)	\$ 57,156,954
Carrying amount of District's deposits	<u>(94,133)</u>
Total	<u><u>\$ 57,062,821</u></u>
 Governmental Activities	
Governmental Funds:	
Cash and investments	\$ 53,751,510
Restricted cash	158,536
Internal Service Funds-	
Cash and investments	<u>2,346,745</u>
Total cash and investments - governmental activities	<u><u>56,256,791</u></u>
 Business Type Activities	
Enterprise Funds-	
Cash and investments	<u>783,610</u>
Total cash and investments - business type activities	<u><u>783,610</u></u>
 Agency Fund - cash and investments	 <u>22,420</u>
Total	<u><u>\$ 57,062,821</u></u>

4. Property Taxes

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2010 represent the collection of calendar year 2009 taxes. Real property taxes received in calendar year 2010 were levied after April 1, 2009, on the assessed values as of January 1, 2009, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2010 represent the collection of calendar year 2009 taxes. Public utility real and tangible personal property taxes received in calendar year 2010 became a lien on December 31, 2008, were levied after April 1, 2009, and are collected in 2010 with real property taxes. Public utility real property is assessed at twenty-five percent of true value.

Beginning in 2001, the Ohio General Assembly reduced the assessment rate for certain tangible personal property of electric and gas utilities from 88 percent to 25 percent. Starting in tax year 2005, the assessment rate for personal property owned by telephone

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

utilities prior to 1995 was being phased down from 88 percent to 25 percent (in tax year 2007) over a three-year period. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes will be levied or collected after calendar year 2010 on local and inter-exchange telephone companies..

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2010, are available to finance fiscal year 2010 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2010 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

The assessed values upon which the fiscal year 2010 taxes were collected are:

Agricultural/Residential Real Estate	\$ 159,972,140
Commercial/Industrial Real Estate	104,114,120
Public Utility Real Estate	135,090
Public Utility Tangible	8,475,710
General Tangible Property	423,737
Total	<u>\$ 273,120,797</u>

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2010. However, monies legally available as an advance to the District as of June 30, 2010 are recognized as revenue as they are both measurable and available. The property tax amount recognized as revenue, is reflected as a reservation of fund balance (reserve for future appropriations) as the District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

5. Receivables

Receivables at June 30, 2010 consisted of taxes, interest and other accounts. Taxes receivable include current and delinquent taxes receivable. A summary of the principal items of receivables follows:

Governmental Activities:	
Taxes current	\$ 10,955,982
Taxes delinquent	1,844,980
Interest	865,549
Other	<u>27,490</u>
Total	<u>\$ 13,694,001</u>
Business-type Activities:	
Accounts	\$ 404
Interest	<u>10,391</u>
Total	<u>\$ 10,795</u>
Total receivable	<u>\$ 13,704,796</u>

6. Due From Other Governments

Intergovernmental receivables at June 30, 2010 consist of the following:

Governmental Activities:	
Federal	\$ 358,084
State	<u>40,139,993</u>
Total	<u>\$ 40,498,077</u>
Business-type Activities:	
Federal	<u>\$ 12,147</u>
Total	<u>\$ 12,147</u>
Total receivable	<u>\$ 40,510,224</u>

7. Due To/Due From Other Funds and Interfund Transfers

Interfund balances at June 30, 2010 consist of the following Due To/Due From on the fund basis, which are for charges related to the Employee Benefit Self Insurance Internal Service fund:

	<u>Due From</u>	<u>Due To</u>
Governmental Funds		
General Fund	\$ -	\$ 208,913
Other Governmental Funds	<u>-</u>	<u>24,391</u>
Total Governmental Funds	<u>-</u>	<u>233,304</u>
Enterprise Funds	<u>-</u>	<u>8,418</u>
Internal Service Fund	<u>241,722</u>	<u>-</u>
Total	<u>\$ 241,722</u>	<u>\$ 241,722</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

Interfund transfers for the year ended June 30, 2010, consisted of the following, as reported on the fund financial statements:

Transfers to nonmajor Poverty Aid Special Revenue fund from:
General Fund \$337,436

Transfers are used to move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Capital Assets

A summary of capital asset activity for the fiscal year follows:

	Balance June 30, 2009	Additions	Disposals	Balance June 30, 2010
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets-				
Land	\$ 420,406	\$ -	\$ -	\$ 420,406
Construction in Progress	<u>774,657</u>	<u>2,266,015</u>	<u>-</u>	<u>3,040,672</u>
Total nondepreciable capital assets	<u>1,195,063</u>	<u>2,266,015</u>	<u>-</u>	<u>3,461,078</u>
Depreciable capital assets:				
Land improvements	3,511,117	13,250	-	3,524,367
Building and improvements	11,942,480	72,144	-	12,014,624
Furniture, fixtures and equipment	7,909,769	642,123	544,045	8,007,847
Buses, autos and trucks	<u>1,152,977</u>	<u>92,464</u>	<u>46,097</u>	<u>1,199,344</u>
Total depreciable capital assets	<u>24,516,343</u>	<u>819,981</u>	<u>590,142</u>	<u>24,746,182</u>
Accumulated depreciation:				
Land improvements	2,963,035	128,118	-	3,091,153
Building and improvements	7,616,815	295,422	-	7,912,237
Furniture, fixtures and equipment	5,970,152	604,922	539,810	6,035,264
Buses, autos and trucks	<u>787,378</u>	<u>98,493</u>	<u>44,097</u>	<u>841,774</u>
Total accumulated depreciation	<u>17,337,380</u>	<u>1,126,955</u>	<u>583,907</u>	<u>17,880,428</u>
Total depreciable capital assets, net	<u>7,178,963</u>	<u>(306,974)</u>	<u>6,235</u>	<u>6,865,754</u>
Total governmental activities capital assets, net	<u>\$ 8,374,026</u>	<u>\$ 1,959,041</u>	<u>\$ 6,235</u>	<u>\$ 10,326,832</u>
Business Type Activities				
Depreciable capital assets-				
Furniture, fixtures and equipment	<u>\$ 297,312</u>	<u>\$ 61,248</u>	<u>\$ 25,016</u>	<u>\$ 333,544</u>
Total depreciable capital assets	<u>297,312</u>	<u>61,248</u>	<u>25,016</u>	<u>333,544</u>
Accumulated depreciation-				
Building and improvements	<u>285,073</u>	<u>8,259</u>	<u>25,016</u>	<u>268,316</u>
Total accumulated depreciation	<u>285,073</u>	<u>8,259</u>	<u>25,016</u>	<u>268,316</u>
Total depreciable capital assets, net	<u>12,239</u>	<u>52,989</u>	<u>-</u>	<u>65,228</u>
Total business type activities capital assets, net	<u>\$ 12,239</u>	<u>\$ 52,989</u>	<u>\$ -</u>	<u>\$ 65,228</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

Depreciation expense was charged to governmental functions as follows:

Instructional services:	
Regular	\$ 846,827
Special	18,991
Vocational	10,253
Support services:	
Operation and maintenance of plant	24,382
School administration	14,156
Pupils	12,635
Business operations	2,519
Instructional staff	15,403
Student transportation	105,086
Central services	28,875
Co-curricular student activities	24,094
Community services	23,734
Total depreciation	<u>\$ 1,126,955</u>

The 2010 depreciation expense of \$8,259 in business type activities was related to the capital assets of the Food Service Enterprise Fund.

9. Long-Term Obligations

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Assets. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

In the election held on November 4, 2008, the electors of the District approved the issuance of bonds in the amount of \$30,500,000 for the purpose of constructing a new school facility and related facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; renovating and improving existing school facilities; furnishing and equipping the same; and improving the sites thereof.

On February 11, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009A in the amount of \$9.8 million with final maturities on December 1, 2034. These bonds included \$1.47 million in current interest serial bonds; \$84,996 in capital appreciation bond; and \$8.245 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$213,600, while the bond issuance costs were \$141,280. On March 12, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009B in the amount of \$20.7 million with final maturities on December 1, 2034. These bonds included \$14.645 million in current interest serial bonds; \$39.998 in capital appreciation bond; and \$6.015 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$411,156, while the bond issuance costs were \$238,859.

Capital appreciation bonds were purchased at a discount at the time of issuance and, at maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semiannually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

During fiscal 2009, the District signed a five year capital lease for the purchase of copiers with an original cost of \$35,790. The interest rate on the lease is 6.78%. Lease payments are \$8,460 per year.

As of June 30, 2010, general obligations outstanding were:

Purpose	Date Issued	Interest Rate	Final Maturity	Balance at June 30, 2010
2003 Refunding Bonds	11/01/03	3.35%	12/01/13	\$ 1,145,102
School Facilities Construction and Improvement, Series 2009A	02/11/09	2% - 4.625%	12/01/34	9,800,000
School Facilities Construction and Improvement, Series 2009B	03/12/09	2% - 5%	12/01/34	20,000,000

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Fiscal year ending June 30,	Interest rates	Principal	Interest
2011	2.00 - 3.25 %	\$ 800,000	\$ 1,300,303
2012	2.25 - 3.50 %	820,000	1,277,421
2013	2.25 - 6.97 %	734,604	1,459,455
2014	2.50 - 6.97 %	590,504	1,320,236
2015	2.75 - 6.97 %	625,000	1,229,409
2016-2020	3.00 - 4.00 %	2,959,994	6,908,137
2021-2025	4.00 - 4.50 %	5,565,000	5,037,544
2026-2030	4.25 - 4.60 %	7,845,000	3,554,291
2031-2035	4.40 - 5.00 %	11,005,000	1,380,142
Total		<u>\$ 30,945,102</u>	<u>\$ 23,466,938</u>

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. However, ORC 133.06 permits a school district to incur indebtedness in excess of the 9% direct debt limitation if, based on five-year projections showing annual property value growth of 3% or more, unless the State Superintendent determines that such school district is a "special needs" district. The State Superintendent determined that the District is a special needs district during 2010.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

The effects of these debt limitations at June 30, 2010 are a voted debt margin of \$4,198,760 and an unvoted debt margin of \$273,121. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2010, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in long-term liabilities follows:

	Balance			Balance	Amount due in
	June 30, 2009	Additions	Reductions	June 30, 2010	One Year
Governmental Activities:					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 1,202,791	\$ 1,166,312	\$ 1,096,735	\$ 1,272,368	\$ 1,200,000
Capital Lease Obligation	32,135	-	6,548	25,587	7,006
General obligation bonds payable	<u>32,050,102</u>	<u>-</u>	<u>1,105,000</u>	<u>30,945,102</u>	<u>800,000</u>
Total governmental activities					
long-term liabilities	<u>\$ 33,285,028</u>	<u>\$ 1,166,312</u>	<u>\$ 2,208,283</u>	<u>\$ 32,243,057</u>	<u>\$ 2,007,006</u>
Business Type Activities:					
Accrued liabilities (accrued					
vacation and sick leave)	\$ 49,692	\$ 14,897	\$ 25,020	\$ 39,569	\$ 13,500
Total business type activities					
long-term liabilities	<u>\$ 49,692</u>	<u>\$ 14,897</u>	<u>\$ 25,020</u>	<u>\$ 39,569</u>	<u>\$ 13,500</u>

The following is a reconciliation of governmental activities long-term liabilities to the Statement of Net Assets as of June 30, 2010:

Balance of Long-term Liabilities (per schedule above)	\$ 32,243,057
Unamortized Bond Premium	74,970
Accumulated Accretion	750,254
Unamortized Bond Discount	(120,764)
Total Governmental Activities Long-term Liabilities	<u>\$ 32,947,517</u>
Per Statement of Net Assets	
Long-term Liabilities:	
Due within one year	\$ 2,007,006
Due in more than one year	30,940,511
Total Governmental Activities Long-term Liabilities	<u>\$ 32,947,517</u>

10. Self-Insurance Fund and Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance carries a \$5,000 deductible provision, while auto insurance carries a \$1,000 deductible for both comprehensive and

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

collision. General liability is protected by another third-party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for "In-network" and "Non-network" claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$200 to the Employee Benefit Self-Insurance Fund, while employees electing single medical coverage are required to make a \$30 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent since fiscal year 2001. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverages.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$67.90 per employee as of June 30, 2010, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

A claims liability of \$611,000 at June 30, 2010, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute. The actuarial calculation for this amount does not identify amount due in one year; since claims paid in one year are more than four times the year end liability, the total amount has been reported as a current liability.

A summary of the changes in self-insurance claims liability, for the fiscal years ended June 30, 2010, 2009 and 2008 follows:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Claims liability at July 1	\$ 544,000	\$ 535,000	\$ 412,000
Incurred claims	2,837,875	2,325,856	2,544,866
Claims paid	<u>(2,770,875)</u>	<u>(2,316,856)</u>	<u>(2,421,866)</u>
Claims liability at June 30	<u>\$ 611,000</u>	<u>\$ 544,000</u>	<u>\$ 535,000</u>

11. Defined Benefit Pension Plans

A. State Teachers Retirement System

The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. DC and Combined Plan members will transfer to the DB plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

The DB Plan benefits are established under Chapter 3307 of the Ohio Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the formula benefit the retirement allowance is based on years of credited service and final average salary, which is the average of the members' three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5% with an additional one-tenth of a percent added to the calculation for every year over 31 years until 100% of the final average salary is reached. For members with 35 or more years of Ohio contributing services, the first 30 years will be calculated at 2.5%. Under the money-purchase benefit, members' lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. The total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance. Benefits are increased annually by 3% of the original base amount.

The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. Benefits are established under Sections 3307.80 to 3307.89 of the Ohio Revised Code. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the members' designated beneficiary is entitled to receive the member's account balance.

Combined Plan offers features of the DC Plan and the DB Plan. Member contributions are allocated to investments selected by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Plan members' defined benefit is determined by multiplying 1% of the members' final average salary by the members' years of service credit. The defined benefit portion of the Combined Plan is payable to members on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

For fiscal year ended June 30, 2010 members were required to contribute 10% of their annual covered salary and the District was required to contribute 14%. Member and employer contributions were established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers provided by Chapter 3307 of the Ohio Revised Code. Of the 14% contributed by the District, 13% was the portion used to fund pension obligations.

The District's required contributions for pension obligations to the DB Plan for the fiscal years ended June 30, 2010, 2009, and 2008 were \$2,227,000, \$2,170,000 and \$2,177,000, respectively, equal to 100% of the required contribution. Member and employer contributions actually made for DC and Combined Plan participants will be provided upon written request.

B. School Employees Retirement System

The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board, acting with the advice of the actuary, allocated the current employer contribution rate amount the four funds (Pension Trust, Death Benefit, Medicare B, and Health Care funds) of the system. For the fiscal year ending 2010, it was determined the employer contribution rate to pension and death benefits to be 12.78%, with the remaining 1.22% of the 14% employer contribution rate allocated to the Health Care and Medicare B Funds. Employer required contributions to SERS for the years ended June 30, 2010, 2009, and 2008 were approximately \$605,000, \$628,000 and \$627,000, respectively, equal to 100% of the required contribution.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2010, two members of the Board of Education elected Social Security. The Board's liability is 6.2 percent of wages paid.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

12. Postemployment Benefits Other Than Pension Benefits

Ohio law authorizes STRS to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contribution rate, 1% of covered payroll was allocated to post-employment health care. For the fiscal years ended June 30, 2010, 2009 and 2008, the District's contributions to post-employment health care were \$159,040, \$155,008, and \$155,500; respectively, equal to 100% of the required contribution.

SERS administers two post-employment benefit plans, the Medicare Part B Plan and the Health Care Plan as permitted by Ohio Revised Code Sections 3309.69 and 3309.375. The Medicare Part B Plan reimburses for Medicare Part B premiums paid by eligible retirees. The Health Care Plan provides health care and prescription drug plans administered by two third-party administrators. The Retirement Board establishes rules for premiums paid by retirees for health care coverage and varies depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. SERS' Retirement Board reserves the right to change or discontinue any health plan or program.

The Medicare Part B premium reimbursement plan reimburses eligible retirees for the lesser of January 1, 1999 Medicare Part B premiums or the current premium. The Medicare Part B premium for calendar year 2010 was \$96.40 for most participants, but could be as high as \$353.60 per month depending on their income. SERS' reimbursement to retirees was \$45.50. The Retirement Board, with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare Part B Fund. For fiscal year 2010 the actuarially required allocation was .76%. For the fiscal years ended June 30, 2010, 2009 and 2008 the District's contributions to Medicare Part B were \$32,831, \$34,091, and \$34,037 respectively.

The Health Care Plan is funded through employer contributions and was established under Internal Revenue Code 105(e). Each year after allocation for required benefits the Retirement Board allocates the remainder of the employers' 14% contribution. At June 30, 2010 the health care allocation was .46%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2010, the minimum compensation level was established at \$35,800.

For fiscal year ended June 30, 2010, the District contribution to the Health Care Plan, including the surcharge of \$66,366, was \$119,069; 100% has been contributed for fiscal year 2009.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

13. Contingencies

Grants

The federal and state grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

14. Contractual Commitments

Contractual commitments at June 30, 2010, were as follows:

Contractor	Purchase Commitments	Amounts Paid as of June 30, 2010	Amounts Remaining on Contract
Schorr Architects, Inc.	\$ 4,240,038	\$ 2,181,676	\$ 2,058,362
BBC&M Engineering Inc.	10,750	-	10,750
Columbus Dispatch	2,000	-	2,000
DC Reprographics	56,600	2,355	54,245
Gudenkauf Corporation	3,995	-	3,995
Heapy Engineering LLC	180,291	21,635	158,656
Lawhon & Associates Inc.	84,525	16,250	68,275
Project Management Consultants	4,200	-	4,200
STAT Communications	1,023,000	-	1,023,000
Suburban News Publications Inc.	463	-	463
Trucco Construction	31,679	6,479	25,200
Ruscilli Construction	4,038,767	560,550	3,478,217
Total Contractual Commitments	<u>\$ 9,676,308</u>	<u>\$ 2,788,945</u>	<u>\$ 6,887,363</u>

15. Set-Asides

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law.

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

The following cash basis information describes the changes in the year end set-aside amounts each reserve:

	Textbooks/ Instructional Materials	Capital Acquisition	Budget Stabilization	
			Designated	Reserved
Set-aside cash balance as of June 30, 2009	\$ (463,378)	\$ -	\$ 339,359	\$ 158,536
Required Set-Aside	470,577	470,577	-	-
Qualifying Expenditures	<u>(675,000)</u>	<u>(620,000)</u>	<u>-</u>	<u>-</u>
Total	<u>\$ (667,801)</u>	<u>\$ (149,423)</u>	<u>\$ 339,359</u>	<u>\$ 158,536</u>
Balance carried forward to 2011	<u>\$ (667,801)</u>	<u>\$ -</u>	<u>\$ 339,359</u>	<u>\$ 158,536</u>

The District had qualifying disbursements during the year that reduced the set-aside amount below zero for the textbooks reserve and this extra amount may be used to reduce the set-aside requirement for future fiscal years. Therefore, this negative amount is being carried forward to the next fiscal year. The District also had qualifying disbursements and off-sets during the year that reduced the set-aside amounts below zero for the Capital Acquisition Reserve. However, these amounts may not be used to reduce the set-aside requirement for future fiscal years.

A schedule of the General fund restricted assets at June 30, 2010 follows:

Amount restricted for BWC refunds	<u>\$ 158,536</u>
Total restricted	<u>\$ 158,536</u>
Amount designated for budget stabilization	<u>\$ 339,359</u>

WHITEHALL CITY SCHOOL DISTRICT
Notes to the Basic Financial Statements, continued
June 30, 2010

16. Fund deficits

The following funds had GAAP basis deficit fund balances at June 30, 2010:

Other Governmental	Deficit Fund Balances
Special Revenue Funds:	
EMIS Grant	\$ 61
Entry Year Program	267
Preschool Grant	496
Miscellaneous State Grants	175
IDEA (Part B) Grant	13,413
Title III - Limited English Proficiency	12,782
IDEA Preschool Grants for the Handicapped	410
Improving Teacher Quality	7,052

The GAAP basis deficit balances in the Other Governmental Special Revenue Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

REQUIRED SUPPLEMENTARY INFORMATION

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WHITEHALL CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 8,400,000	\$ 8,808,381	\$ 9,128,357	\$ 319,976
Payment in lieu of taxes	1,170,000	1,170,000	1,611,576	441,576
Investment income	500,000	500,000	399,306	(100,694)
Tuition fees	170,000	205,530	205,530	-
Co-curricular	11,500	8,656	8,656	-
Miscellaneous	68,000	391,375	66,880	(324,495)
State sources	16,530,000	18,352,783	18,467,146	114,363
State sources	150,000	56,412	56,412	-
TOTAL REVENUES	26,999,500	29,493,137	29,943,863	450,726
EXPENDITURES:				
INSTRUCTIONAL SERVICES				
Regular	12,409,728	13,049,951	12,821,358	228,593
Special	3,353,551	3,796,637	3,783,512	13,125
Vocational	604,454	736,878	736,280	598
Other	-	336,788	302,988	33,800
TOTAL INSTRUCTIONAL SERVICES	16,367,733	17,920,254	17,644,138	276,116
SUPPORT SERVICES				
Pupils	951,679	1,430,593	1,356,034	74,559
Instructional staff	993,065	1,005,081	941,027	64,054
Board of Education	209,680	119,680	112,306	7,374
School administration	2,515,455	2,718,903	2,667,504	51,399
Fiscal services	718,836	724,911	699,938	24,973
Operation and maintenance of plant	2,657,844	2,667,210	2,604,971	62,239
Student transportation	1,295,904	1,394,285	1,342,130	52,155
Central services	518,246	518,246	465,195	53,051
TOTAL SUPPORT SERVICES	9,860,709	10,578,909	10,189,105	389,804
Co-curricular activities	597,760	597,758	587,827	9,931
Site Improvement	116,098	157,878	157,878	-
Food service	9,100	19,600	18,829	771
TOTAL EXPENDITURES	26,951,400	29,274,399	28,597,777	676,622
Excess (deficiency) of revenues over expenditures	48,100	218,738	1,346,086	1,127,348
OTHER FINANCING SOURCES:				
Transfers in	25,000	-	-	-
Advances in	100,000	100,000	100,000	-
Refund of prior year expenditures	-	14,363	14,363	-
TOTAL OTHER FINANCING SOURCES	125,000	114,363	114,363	-
Net Change in Fund Balance	173,100	333,101	1,460,449	1,127,348
Prior year encumbrances appropriated	40,050	40,050	40,050	-
FUND BALANCES AT BEGINNING OF YEAR	14,406,486	14,406,486	14,406,486	-
FUND BALANCES AT END OF YEAR	\$ 14,619,636	\$ 14,779,637	\$ 15,906,985	\$ 1,127,348

See notes to required supplementary information.

WHITEHALL CITY SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2010

A. Budgetary Information

The budgetary process is prescribed by provisions of the Ohio Revised Code (ORC) and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the fund level. Budgetary schedules have not been presented for the Special Revenue Entry Year Program Fund or Ohio Reads Fund based upon no anticipated activity during fiscal year 2010. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2010 is as follows:

Tax Budget

Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

Estimated Resources

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement as original budget reflect the amounts set forth in the first Certificate issued for 2010, while the revised budget amounts reflect amounts from the final amended Certificate issued for fiscal year 2010.

Appropriations

By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation at the fund level must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions. All funds at the object level completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either are reallocated or increased to the originally

WHITEHALL CITY SCHOOL DISTRICT
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION, CONTINUED
 JUNE 30, 2010

appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 2010.

Lapsing of Appropriations

Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund level.

Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

B. Reconciling Budgetary Basis and GAAP

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and

A reconciliation of the General Fund results of operations at the end of the year on the GAAP basis to the budget basis follows:

Net Change in Fund Balance (GAAP Basis)	\$ 1,305,390
Adjustments, net	
Revenue Accruals	204,874
Expenditure Accruals	(29,539)
Encumbrances	(20,276)
Net Change in Fund Balance (Budget Basis)	\$ 1,460,449

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Supplemental Section

WHITEHALL CITY SCHOOL DISTRICT

MAJOR GOVERNMENTAL FUNDS

General Fund

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

Debt Service Fund

The **Bond Retirement Fund**, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Capital Projects Funds

The **Building Fund**, a capital projects fund, is used to account for the receipts and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, notes, or certificates of indebtedness are paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

The **Classroom Facilities Fund**, a capital projects fund, is provided to account for monies received and expended in connection with contracts entered into by the District and the Ohio School Facilities Commission for the building and equipping of classroom facilities.

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 8,400,000	\$ 8,808,381	\$ 9,128,357	\$ 319,976
Payment in lieu of taxes	1,170,000	1,170,000	1,611,576	441,576
Investment income	500,000	500,000	399,306	(100,694)
Tuition fees	170,000	205,530	205,530	-
Co-curricular	11,500	8,656	8,656	-
Miscellaneous	68,000	391,375	66,880	(324,495)
State sources	16,530,000	18,352,783	18,467,146	114,363
Federal sources	150,000	56,412	56,412	-
TOTAL REVENUES	<u>26,999,500</u>	<u>29,493,137</u>	<u>29,943,863</u>	<u>450,726</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	7,431,900	7,230,900	7,230,553	347
Employee benefits	2,123,140	2,393,155	2,392,636	519
Purchased services	2,038,712	2,624,254	2,453,926	170,328
Supplies and materials	626,420	639,485	601,871	37,614
Capital Outlay	184,556	156,157	139,144	17,013
Other	5,000	6,000	3,228	2,772
TOTAL REGULAR INSTRUCTION	<u>12,409,728</u>	<u>13,049,951</u>	<u>12,821,358</u>	<u>228,593</u>
SPECIAL INSTRUCTION				
Salaries and wages	1,948,379	2,421,909	2,421,902	7
Employee benefits	614,961	757,596	757,456	140
Purchased services	671,222	583,612	574,329	9,283
Supplies and materials	16,031	15,794	12,214	3,580
Capital Outlay	102,958	17,726	17,611	115
TOTAL SPECIAL INSTRUCTION	<u>3,353,551</u>	<u>3,796,637</u>	<u>3,783,512</u>	<u>13,125</u>
VOCATIONAL INSTRUCTION				
Salaries and wages	461,270	468,770	468,625	145
Employee benefits	141,899	149,399	148,986	413
Purchased services	-	31,815	31,815	-
Supplies and materials	1,285	19,386	19,347	39
Capital Outlay	-	67,508	67,507	1
TOTAL VOCATIONAL INSTRUCTION	<u>604,454</u>	<u>736,878</u>	<u>736,280</u>	<u>598</u>
OTHER INSTRUCTION				
Salaries and wages	-	253,000	223,195	29,805
Employee benefits	-	83,788	79,793	3,995
TOTAL OTHER INSTRUCTION	<u>-</u>	<u>336,788</u>	<u>302,988</u>	<u>33,800</u>
PUPIL SERVICES				
Salaries and wages	677,915	1,056,065	1,008,044	48,021
Employee benefits	217,282	320,932	320,845	87
Purchased services	26,644	26,765	4,358	22,407
Supplies and materials	14,070	17,371	15,962	1,409
Capital Outlay	14,068	7,760	5,955	1,805
Other	1,700	1,700	870	830
TOTAL PUPIL SERVICES	<u>951,679</u>	<u>1,430,593</u>	<u>1,356,034</u>	<u>74,559</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2010

	GENERAL FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
INSTRUCTIONAL STAFF				
Salaries and wages	\$ 668,746	\$ 670,594	\$ 631,135	\$ 39,459
Employee benefits	204,370	214,370	212,686	1,684
Purchased services	63,803	63,483	45,977	17,506
Supplies and materials	51,550	47,300	42,278	5,022
Capital Outlay	4,596	9,334	8,951	383
TOTAL INSTRUCTIONAL STAFF	<u>993,065</u>	<u>1,005,081</u>	<u>941,027</u>	<u>64,054</u>
BOARD OF EDUCATION				
Salaries and wages	10,000	10,000	8,745	1,255
Employee benefits	1,980	1,980	1,452	528
Purchased services	136,500	46,500	55,182	(8,682)
Supplies and materials	2,200	2,200	185	2,015
Other	59,000	59,000	46,742	12,258
TOTAL BOARD OF EDUCATION	<u>209,680</u>	<u>119,680</u>	<u>112,306</u>	<u>7,374</u>
SCHOOL ADMINISTRATION				
Salaries and wages	1,683,444	1,863,444	1,862,679	765
Employee benefits	523,345	545,657	544,838	819
Purchased services	223,700	224,788	208,720	16,068
Supplies and materials	54,420	55,377	40,036	15,341
Capital Outlay	14,446	13,537	3,507	10,030
Other	16,100	16,100	7,724	8,376
TOTAL SCHOOL ADMINISTRATION	<u>2,515,455</u>	<u>2,718,903</u>	<u>2,667,504</u>	<u>51,399</u>
FISCAL SERVICES				
Salaries and wages	329,000	327,000	324,671	2,329
Employee benefits	119,376	119,376	108,843	10,533
Purchased services	44,855	57,930	55,892	2,038
Supplies and materials	7,605	7,605	3,167	4,438
Capital outlay	5,000	5,000	320	4,680
Other	213,000	208,000	207,045	955
TOTAL FISCAL SERVICES	<u>718,836</u>	<u>724,911</u>	<u>699,938</u>	<u>24,973</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	1,255,000	1,242,287	1,221,274	21,013
Employee benefits	418,315	417,333	405,938	11,395
Purchased services	797,855	796,135	768,996	27,139
Supplies and materials	182,506	204,510	202,219	2,291
Capital Outlay	3,216	5,993	5,592	401
Other	952	952	952	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>2,657,844</u>	<u>2,667,210</u>	<u>2,604,971</u>	<u>62,239</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, Continued
FISCAL YEAR ENDED JUNE 30, 2010

GENERAL FUND

	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
STUDENT TRANSPORTATION				
Salaries and wages	\$ 727,000	\$ 727,000	\$ 718,657	\$ 8,343
Employee benefits	274,758	274,758	266,195	8,563
Purchased services	76,406	76,431	56,523	19,908
Supplies and materials	180,070	188,345	174,681	13,664
Capital Outlay	37,670	127,751	126,074	1,677
TOTAL STUDENT TRANSPORTATION	<u>1,295,904</u>	<u>1,394,285</u>	<u>1,342,130</u>	<u>52,155</u>
CENTRAL SERVICES				
Salaries and wages	280,500	280,500	272,147	8,353
Employee benefits	102,870	102,870	97,781	5,089
Purchased services	98,771	100,071	82,439	17,632
Supplies and materials	7,300	7,770	6,813	957
Capital Outlay	28,805	27,035	6,015	21,020
TOTAL CENTRAL SERVICES	<u>518,246</u>	<u>518,246</u>	<u>465,195</u>	<u>53,051</u>
CO-CURRICULAR ACTIVITIES				
Salaries and wages	452,694	460,692	459,188	1,504
Employee benefits	89,066	89,066	84,739	4,327
Purchased services	2,000	6,150	5,603	547
Supplies and materials	14,000	17,500	14,979	2,521
Capital Outlay	40,000	24,350	23,318	1,032
TOTAL CO-CURRICULAR ACTIVITIES	<u>597,760</u>	<u>597,758</u>	<u>587,827</u>	<u>9,931</u>
FOOD SERVICE				
Salaries and wages	8,500	19,000	18,829	171
Employee benefits	600	600	-	600
TOTAL FOOD SERVICE	<u>9,100</u>	<u>19,600</u>	<u>18,829</u>	<u>771</u>
SITE IMPROVEMENT				
Purchased services	-	4,726	4,726	-
Capital outlay	116,098	153,152	153,152	-
TOTAL SITE IMPROVEMENT	<u>116,098</u>	<u>157,878</u>	<u>157,878</u>	<u>-</u>
TOTAL EXPENDITURES	<u>26,951,400</u>	<u>29,274,399</u>	<u>28,597,777</u>	<u>602,063</u>
Excess (deficiency) of revenues over (under) expenditures	<u>48,100</u>	<u>218,738</u>	<u>1,346,086</u>	<u>1,127,348</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	25,000	-	-	-
Advances in	100,000	100,000	100,000	-
Refund of prior year expenditures	-	14,363	14,363	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>125,000</u>	<u>114,363</u>	<u>114,363</u>	<u>-</u>
Net Change in Fund Balance	173,100	333,101	1,460,449	1,127,348
Prior year encumbrances appropriated	40,050	40,050	40,050	-
FUND BALANCES AT BEGINNING OF YEAR	<u>14,406,486</u>	<u>14,406,486</u>	<u>14,406,486</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 14,619,636</u>	<u>\$ 14,779,637</u>	<u>\$ 15,906,985</u>	<u>\$ 1,127,348</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
BOND RETIREMENT FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	BOND RETIREMENT FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Property taxes	\$ 1,882,291	\$ 1,882,291	\$ 1,769,385	\$ (112,906)
State sources	<u>787,709</u>	<u>787,709</u>	<u>222,647</u>	<u>(565,062)</u>
TOTAL REVENUES	<u>2,670,000</u>	<u>2,670,000</u>	<u>1,992,032</u>	<u>(677,968)</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	35,000	35,000	29,160	5,840
BOND RETIREMENT				
Repayment of debt	<u>2,428,971</u>	<u>2,428,971</u>	<u>2,428,971</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,463,971</u>	<u>2,463,971</u>	<u>2,458,131</u>	<u>5,840</u>
Excess (deficiency) of revenues over (under) expenditures	<u>206,029</u>	<u>206,029</u>	<u>(466,099)</u>	<u>(672,128)</u>
OTHER FINANCING SOURCES (USES):				
Other	<u>-</u>	<u>-</u>	<u>8,149</u>	<u>8,149</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>8,149</u>	<u>8,149</u>
Net Change in Fund Balance	206,029	206,029	(457,950)	(672,128)
FUND BALANCES AT BEGINNING OF YEAR	<u>1,178,298</u>	<u>1,178,298</u>	<u>1,178,298</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,384,327</u>	<u>\$ 1,384,327</u>	<u>\$ 720,348</u>	<u>\$ (663,979)</u>

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL -
 BUILDING FUND - BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2010

	BUILDING FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Investment income	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
SITE IMPROVEMENT				
Purchased services	100,000	100,000	-	100,000
TOTAL SITE IMPROVEMENT	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
TOTAL EXPENDITURES	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Net Change in Fund Balance	(100,000)	(100,000)	-	100,000
FUND BALANCES AT BEGINNING OF YEAR	<u>528,775</u>	<u>528,775</u>	<u>528,775</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 428,775</u>	<u>\$ 428,775</u>	<u>\$ 528,775</u>	<u>\$ 100,000</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	CLASSROOM FACILITIES FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Investment income	\$ 183,260	\$ 183,260	\$ 283,555	\$ 100,295
State sources	5,500,000	8,500,000	5,478,040	(3,021,960)
TOTAL REVENUES	<u>5,683,260</u>	<u>8,683,260</u>	<u>5,761,595</u>	<u>(2,921,665)</u>
EXPENDITURES:				
FISCAL SERVICES:				
Other	31,740	31,740	31,740	-
TOTAL FISCAL SERVICES	<u>31,740</u>	<u>31,740</u>	<u>31,740</u>	<u>-</u>
SITE IMPROVEMENT				
Purchased services	10,919,706	9,892,711	4,616,425	5,276,286
Capital outlay	-	1,026,995	1,026,995	-
TOTAL SITE IMPROVEMENT	<u>10,919,706</u>	<u>10,919,706</u>	<u>5,643,420</u>	<u>5,276,286</u>
TOTAL EXPENDITURES	<u>10,951,446</u>	<u>10,951,446</u>	<u>5,675,160</u>	<u>5,276,286</u>
Net Change in Fund Balance	(5,268,186)	(2,268,186)	86,435	2,354,621
Prior year encumbrances appropriated	3,951,446	3,951,446	3,951,446	-
FUND BALANCES AT BEGINNING OF YEAR	<u>27,872,279</u>	<u>27,872,279</u>	<u>27,872,279</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 26,555,539</u>	<u>\$ 29,555,539</u>	<u>\$ 31,910,160</u>	<u>\$ 2,354,621</u>

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WHITEHALL CITY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes

Public School Support - A fund provided to account for specific local revenue sources, other than taxes(i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Grants – Local Sources - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

Classroom Facilities Maintenance - A fund used to account for the proceeds of a tax levy and also intergovernmental revenues received for the maintenance of facilities.

District-Managed Student Activities - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

Auxiliary Services- A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

EMIS Grant (Educational Management Information System) - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

Entry Year Program - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2010.

Preschool Grant - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Poverty Aid - A fund used to account for revenues and expenditures related to monies provided by the state of Ohio Department of Education for poverty aid.

Data Communications Support Grant - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

Ohio Reads - A fund provided to account for a grant intended to improve reading outcomes and for volunteer coordinators in public school buildings and related activities. A budgetary presentation schedule has not been prepared for this fund based upon no anticipated activity during fiscal year 2010.

WHITEHALL CITY SCHOOL DISTRICT

Nonmajor Governmental Funds, continued

Vocational Education Enhancement - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Deveopment projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Miscellaneous State Grant - A fund provided to account for other state grants, not required to be accounted for in another fund.

IDEA (Part B) Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

State Fiscal Stabilization Fund - A fund which accounts for Federal funds used to restore states spending on K-16 education formulae to maximum of 2008 or 2009 levles to help stabilize state and local budgets in order to minimuze and avoid reductions in education.

Title II-D Interactive Distance Learning -.A fund which accounts of American Recovery and Reinvestment Act Federal funding to develop and iimplement an interactive distance learning pilot project to provide access to distance learning courses for all high schools operated by school districts.

Title I School Improvement -. A fund which accounts of American Recovery and Reinvestment Act Federal funding to improve the ability of the lowest-performing schools to develop a strategy for improvement that fits their unique circumstances.

Title III – Limited English Proficiency - A fund which accounts for Federal funds used to help educate children with English as a second language.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Drug-Free Grant - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

IDEA Preschool Grants for the Handicapped - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

Improving Teacher Quality - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund which accounts for Federal funds not required to be accounted for in a separate fund.

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WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2010

	SPECIAL REVENUE FUNDS				
	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
ASSETS					
Cash and investments	\$ 37,707	\$ 648,723	\$ 341,317	\$ 18,400	\$ 44,447
Receivables	292	13,279	143,829	148	590
Due from other governments	-	-	-	-	17,460
Total assets	\$ 37,999	\$ 662,002	\$ 485,146	\$ 18,548	\$ 62,497
LIABILITIES					
Accounts payable	\$ -	\$ 503	\$ -	\$ -	\$ 10
Due to other governments	-	1,197	727	-	544
Due to other funds	-	-	-	-	72
Deferred revenue	-	-	108,809	-	-
Accrued wages	-	-	-	-	-
Total liabilities	-	1,700	109,536	-	626
FUND BALANCES					
Fund balance (deficit):					
Reserve for encumbrances	-	-	-	-	174
Reserve for future appropriations	-	-	35,020	-	-
Unreserved	37,999	660,302	340,590	18,548	61,697
Total fund balances	37,999	660,302	375,610	18,548	61,871
Total liabilities and fund balances	\$ 37,999	\$ 662,002	\$ 485,146	\$ 18,548	\$ 62,497

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	OHIO READS	VOCATIONAL EDUCATION ENHANCEMENT
\$ -	\$ -	\$ -	\$ -	\$ 59,723	\$ -	\$ 2,376
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,723</u>	<u>\$ -</u>	<u>\$ 2,376</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61	267	496	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>61</u>	<u>267</u>	<u>496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	2,376
-	-	-	-	-	-	-
<u>(61)</u>	<u>(267)</u>	<u>(496)</u>	<u>-</u>	<u>59,723</u>	<u>-</u>	<u>-</u>
<u>(61)</u>	<u>(267)</u>	<u>(496)</u>	<u>-</u>	<u>59,723</u>	<u>-</u>	<u>2,376</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,723</u>	<u>\$ -</u>	<u>\$ 2,376</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 JUNE 30, 2010

SPECIAL REVENUE FUNDS

	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D INTERACTIVE DISTANCE LEARNING	TITLE I SCHOOL IMPROVEMENT
ASSETS					
Cash and investments	\$ -	\$ 44,239	\$ -	\$ 7,138	\$ -
Receivables	-	-	-	-	-
Due from other governments	-	28,000	-	45,000	-
Total assets	<u>\$ -</u>	<u>\$ 72,239</u>	<u>\$ -</u>	<u>\$ 52,138</u>	<u>\$ -</u>
LIABILITIES					
Accounts payable	\$ -	\$ 10,649	\$ -	\$ -	\$ -
Due to other governments	175	9,051	-	-	-
Due to other funds	-	5,637	-	-	-
Deferred revenue	-	12,309	-	25,000	-
Accrued wages	-	48,006	-	-	-
Total liabilities	<u>175</u>	<u>85,652</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
FUND BALANCES					
Fund balance (deficit):					
Reserve for encumbrances	-	-	-	26,671	-
Reserve for future appropriations	-	-	-	-	-
Unreserved	(175)	(13,413)	-	467	-
Total fund balances	<u>(175)</u>	<u>(13,413)</u>	<u>-</u>	<u>27,138</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 72,239</u>	<u>\$ -</u>	<u>\$ 52,138</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ 3,093	\$ 44,517	\$ -	\$ -	\$ 889	\$ 64,960	\$ 1,317,529
-	-	-	-	-	-	158,138
7,000	208,339	-	-	24,841	-	330,640
<u>\$ 10,093</u>	<u>\$ 252,856</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,730</u>	<u>\$ 64,960</u>	<u>\$ 1,806,307</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,162
3,333	37,355	-	410	4,744	669	59,029
-	15,871	-	-	2,811	-	24,391
-	-	-	-	-	-	146,118
19,542	193,976	-	-	25,227	-	286,751
<u>22,875</u>	<u>247,202</u>	<u>-</u>	<u>410</u>	<u>32,782</u>	<u>669</u>	<u>527,451</u>
-	2,041	-	-	-	64,957	96,219
-	-	-	-	-	-	35,020
<u>(12,782)</u>	<u>3,613</u>	<u>-</u>	<u>(410)</u>	<u>(7,052)</u>	<u>(666)</u>	<u>1,147,617</u>
<u>(12,782)</u>	<u>5,654</u>	<u>-</u>	<u>(410)</u>	<u>(7,052)</u>	<u>64,291</u>	<u>1,278,856</u>
<u>\$ 10,093</u>	<u>\$ 252,856</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,730</u>	<u>\$ 64,960</u>	<u>\$ 1,806,307</u>

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	SPECIAL REVENUE FUNDS				
	PUBLIC SCHOOL SUPPORT	GRANTS LOCAL SOURCES	CLASSROOM FACILITIES MAINTENANCE	DISTRICT- MANAGED STUDENT ACTIVITIES	AUXILIARY SERVICES
Revenues					
Property taxes	\$ -	\$ -	\$ 102,123	\$ -	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	-	1,490	-	-	-
State:					
Restricted grants-in-aid	-	-	83,002	-	200,835
Investment income	-	-	-	-	420
Co-curricular activities	20,256	-	-	56,416	-
Tuition fees	-	188,159	-	-	-
Other	28,507	13,125	-	21,654	-
Total Revenues	<u>48,763</u>	<u>202,774</u>	<u>185,125</u>	<u>78,070</u>	<u>201,255</u>
Expenditures					
Current:					
Instructional services:					
Regular	26,510	190,765	-	-	-
Special	-	-	-	-	-
Other	-	1,490	-	-	-
Total Instructional Services	<u>26,510</u>	<u>192,255</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	34,640	-	-	-
School administration	256	92,997	-	-	-
Pupils	-	-	-	-	-
Business Operations	-	-	1,734	-	-
Instructional Staff	12,419	1,925	-	-	-
Central services	-	-	-	-	-
Total Support Services	<u>12,675</u>	<u>129,562</u>	<u>1,734</u>	<u>-</u>	<u>-</u>
Co-curricular student activities	-	-	-	75,369	-
Community services	-	-	-	-	158,325
Total Expenditures	<u>39,185</u>	<u>321,817</u>	<u>1,734</u>	<u>75,369</u>	<u>158,325</u>
Excess (deficiency) of revenues over expenditures	9,578	(119,043)	183,391	2,701	42,930
Other financing sources					
Transfers In	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	9,578	(119,043)	183,391	2,701	42,930
Fund balance (deficit) at beginning of year	<u>28,421</u>	<u>779,345</u>	<u>192,219</u>	<u>15,847</u>	<u>18,941</u>
Fund balance (deficit) at end of year	<u>\$ 37,999</u>	<u>\$ 660,302</u>	<u>\$ 375,610</u>	<u>\$ 18,548</u>	<u>\$ 61,871</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

EMIS GRANT	ENTRY YEAR PROGRAM	PRESCHOOL GRANT	POVERTY AID	DATA COMMUNICATIONS SUPPORT GRANT	OHIO READS	VOCATIONAL EDUCATION ENHANCEMENT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
5,415	-	104,000	-	74,803	-	12,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	654	-
<u>5,415</u>	<u>-</u>	<u>104,000</u>	<u>-</u>	<u>74,803</u>	<u>654</u>	<u>12,000</u>
-	-	103,715	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	<u>103,715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,359	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	10,479
-	-	-	-	30,632	-	-
<u>5,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,632</u>	<u>-</u>	<u>10,479</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,359</u>	<u>-</u>	<u>103,715</u>	<u>-</u>	<u>30,632</u>	<u>-</u>	<u>10,479</u>
56	-	285	-	44,171	654	1,521
-	-	-	337,436	-	-	-
-	-	-	<u>337,436</u>	<u>-</u>	<u>-</u>	<u>-</u>
56	-	285	337,436	44,171	654	1,521
<u>(117)</u>	<u>(267)</u>	<u>(781)</u>	<u>(337,436)</u>	<u>15,552</u>	<u>(654)</u>	<u>855</u>
<u>\$ (61)</u>	<u>\$ (267)</u>	<u>\$ (496)</u>	<u>\$ -</u>	<u>\$ 59,723</u>	<u>\$ -</u>	<u>\$ 2,376</u>

(Continued)

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS, Continued
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

SPECIAL REVENUE FUNDS

	MISCELLANEOUS STATE GRANT	IDEA (Part B) GRANT	STATE FISCAL STABILIZATION FUND	TITLE II-D INTERACTIVE DISTANCE LEARNING	TITLE I SCHOOL IMPROVEMENT
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental:					
Federal restricted grants-in-aid	-	1,044,481	1,048,089	37,007	120,000
State:					
Restricted grants-in-aid	25,378	-	-	-	-
Investment income	-	-	-	-	-
Co-curricular activities	-	-	-	-	-
Tuition fees	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	<u>25,378</u>	<u>1,044,481</u>	<u>1,048,089</u>	<u>37,007</u>	<u>120,000</u>
Expenditures					
Current:					
Instructional services:					
Regular	-	-	1,048,089	8,609	-
Special	-	947,821	-	-	-
Other	-	-	-	-	-
Total Instructional Services	<u>-</u>	<u>947,821</u>	<u>1,048,089</u>	<u>8,609</u>	<u>-</u>
Support services:					
Operation and maintenance of plant	-	-	-	-	-
School administration	-	-	-	-	-
Pupils	25,553	55,422	-	-	-
Business Operations	-	-	-	-	-
Instructional Staff	-	-	-	1,152	120,000
Central services	-	-	-	-	-
Total Support Services	<u>25,553</u>	<u>55,422</u>	<u>-</u>	<u>1,152</u>	<u>120,000</u>
Co-curricular student activities	-	-	-	-	-
Community services	-	42,892	-	108	-
Total Expenditures	<u>25,553</u>	<u>1,046,135</u>	<u>1,048,089</u>	<u>9,869</u>	<u>120,000</u>
Excess (deficiency) of revenues over expenditures	(175)	(1,654)	-	27,138	-
Other financing sources					
Transfers In	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(175)	(1,654)	-	27,138	-
Fund balance (deficit) at beginning of year	-	(11,759)	-	-	-
Fund balance (deficit) at end of year	<u>\$ (175)</u>	<u>\$ (13,413)</u>	<u>\$ -</u>	<u>\$ 27,138</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

TITLE III - LIMITED ENGLISH PROFICIENCY	TITLE I GRANT	DRUG FREE GRANT	IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED	IMPROVING TEACHER QUALITY	MISCELLANEOUS FEDERAL GRANTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,123
75,823	1,742,743	14,269	37,134	186,252	557,375	4,864,663
-	-	-	-	-	-	505,433
-	-	-	-	-	-	420
-	-	-	-	-	-	76,672
-	-	-	-	-	-	188,159
-	-	-	-	-	-	63,940
<u>75,823</u>	<u>1,742,743</u>	<u>14,269</u>	<u>37,134</u>	<u>186,252</u>	<u>557,375</u>	<u>5,801,410</u>
-	-	-	-	191,781	669	1,570,138
85,231	911,248	-	12,394	-	579,523	2,536,217
-	-	-	-	-	-	1,490
<u>85,231</u>	<u>911,248</u>	<u>-</u>	<u>12,394</u>	<u>191,781</u>	<u>580,192</u>	<u>4,107,845</u>
-	-	5,707	-	-	-	40,347
-	38,029	-	450	-	-	131,732
-	249,526	-	271	-	-	336,131
-	-	-	-	-	-	1,734
2,000	537,456	8,562	24,261	-	8,159	726,413
-	-	-	-	-	-	30,632
<u>2,000</u>	<u>825,011</u>	<u>14,269</u>	<u>24,982</u>	<u>-</u>	<u>8,159</u>	<u>1,266,989</u>
-	-	-	-	-	-	75,369
-	-	-	-	-	-	201,325
<u>87,231</u>	<u>1,736,259</u>	<u>14,269</u>	<u>37,376</u>	<u>191,781</u>	<u>588,351</u>	<u>5,651,528</u>
(11,408)	6,484	-	(242)	(5,529)	(30,976)	149,882
-	-	-	-	-	-	337,436
-	-	-	-	-	-	337,436
(11,408)	6,484	-	(242)	(5,529)	(30,976)	487,318
(1,374)	(830)	-	(168)	(1,523)	95,267	791,538
<u>\$ (12,782)</u>	<u>\$ 5,654</u>	<u>\$ -</u>	<u>\$ (410)</u>	<u>\$ (7,052)</u>	<u>\$ 64,291</u>	<u>\$ 1,278,856</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
PUBLIC SCHOOL SUPPORT FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

PUBLIC SCHOOL SUPPORT FUND				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-curricular activities	\$ 22,500	\$ 22,500	\$ 20,256	\$ (2,244)
Miscellaneous	21,250	21,250	28,317	7,067
TOTAL REVENUES	<u>43,750</u>	<u>43,750</u>	<u>48,573</u>	<u>4,823</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	1,000	1,000	-	1,000
Employee benefits	200	200	-	200
Purchased services	16,400	15,921	7,244	8,677
Supplies and materials	20,150	16,434	9,242	7,192
Capital Outlay	3,300	3,300	-	3,300
Other	15,000	14,920	10,024	4,896
TOTAL REGULAR INSTRUCTION	<u>56,050</u>	<u>51,775</u>	<u>26,510</u>	<u>25,265</u>
INSTRUCTIONAL STAFF				
Supplies and materials	3,500	3,500	3,293	207
Other	11,300	15,575	9,126	6,449
TOTAL INSTRUCTIONAL STAFF	<u>14,800</u>	<u>19,075</u>	<u>12,419</u>	<u>6,656</u>
SCHOOL ADMINISTRATION				
Supplies and materials	490	490	256	234
TOTAL SCHOOL ADMINISTRATION	<u>490</u>	<u>490</u>	<u>256</u>	<u>234</u>
TOTAL EXPENDITURES	<u>71,340</u>	<u>71,340</u>	<u>39,185</u>	<u>32,155</u>
Net Change in Fund Balance	(27,590)	(27,590)	9,388	36,978
FUND BALANCES AT BEGINNING OF YEAR	<u>28,319</u>	<u>28,319</u>	<u>28,319</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 729</u>	<u>\$ 729</u>	<u>\$ 37,707</u>	<u>\$ 36,978</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	GRANTS LOCAL SOURCES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Tuition	\$ 370,000	\$ 370,000	\$ 200,152	\$ (169,848)
Other	6,000	7,000	14,612	7,612
TOTAL REVENUES	<u>376,000</u>	<u>377,000</u>	<u>214,764</u>	<u>(162,236)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	221,000	211,000	153,383	57,617
Employee benefits	46,000	46,000	34,977	11,023
Purchased services	1,350	1,350	412	938
Supplies and materials	6,120	6,120	2,656	3,464
Capital outlay	2,805	2,805	-	2,805
TOTAL REGULAR INSTRUCTION	<u>277,275</u>	<u>267,275</u>	<u>191,428</u>	<u>75,847</u>
PUPIL SERVICES				
Purchased services	500	500	-	500
TOTAL PUPIL SERVICES	<u>500</u>	<u>30,500</u>	<u>-</u>	<u>30,500</u>
INSTRUCTIONAL STAFF				
Purchased services	5,385	5,385	1,925	3,460
Supplies and materials	31,172	1,172	-	1,172
TOTAL INSTRUCTIONAL STAFF	<u>36,557</u>	<u>6,557</u>	<u>1,925</u>	<u>4,632</u>
SCHOOL ADMINISTRATION				
Salaries and wages	77,000	81,000	77,820	3,180
Employee benefits	7,700	14,200	12,711	1,489
Supplies and materials	3,000	3,000	2,506	494
Capital outlay	3,000	2,010	-	2,010
TOTAL SCHOOL ADMINISTRATION	<u>90,700</u>	<u>100,210</u>	<u>93,037</u>	<u>7,173</u>
OPERATION AND MAINTENANCE OF PLANT				
Salaries and wages	20,500	18,000	14,415	3,585
Employee benefits	9,600	9,600	6,086	3,514
Purchased services	11,890	14,390	10,140	4,250
Supplies and materials	6,000	6,000	4,090	1,910
Capital outlay	168	168	-	168
TOTAL OPERATION AND MAINT. OF PLANT	<u>48,158</u>	<u>48,158</u>	<u>34,731</u>	<u>13,427</u>
FOOD SERVICE				
Purchased services	1,000	1,000	-	1,000
Supplies and materials	450	450	-	450
Capital outlay	360	360	-	360
TOTAL FOOD SERVICE	<u>1,810</u>	<u>1,810</u>	<u>-</u>	<u>1,810</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
GRANTS LOCAL SOURCES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	<u>GRANTS LOCAL SOURCES</u>			VARIANCE POSITIVE (NEGATIVE)
	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	
COMMUNITY SERVICE				
Other	4,106	4,106	-	4,106
TOTAL COMMUNITY SERVICE	<u>4,106</u>	<u>4,106</u>	<u>-</u>	<u>4,106</u>
TOTAL EXPENDITURES	<u>459,106</u>	<u>460,106</u>	<u>322,611</u>	<u>137,495</u>
Net Change in Fund Balance	(83,106)	(83,106)	(107,847)	(24,741)
FUND BALANCES AT BEGINNING OF YEAR	<u>756,570</u>	<u>756,570</u>	<u>756,570</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 673,464</u>	<u>\$ 673,464</u>	<u>\$ 648,723</u>	<u>\$ (24,741)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL -
CLASSROOM FACILITIES MAINTENANCE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	CLASSROOM FACILITIES MAINTENANCE FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Property taxes	\$ 150,000	\$ 150,000	\$ 107,706	\$ (42,294)
State sources	<u>75,000</u>	<u>75,000</u>	<u>83,002</u>	<u>8,002</u>
TOTAL REVENUES	<u>225,000</u>	<u>225,000</u>	<u>190,708</u>	<u>(34,292)</u>
EXPENDITURES:				
FISCAL SERVICES				
Other	<u>3,000</u>	<u>3,000</u>	<u>1,774</u>	<u>1,226</u>
TOTAL FISCAL SERVICES	<u>3,000</u>	<u>3,000</u>	<u>1,774</u>	<u>1,226</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>1,774</u>	<u>1,226</u>
Net Change in Fund Balance	222,000	222,000	188,934	(33,066)
FUND BALANCES AT BEGINNING OF YEAR	<u>152,383</u>	<u>152,383</u>	<u>152,383</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 374,383</u>	<u>\$ 374,383</u>	<u>\$ 341,317</u>	<u>\$ (33,066)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES--BUDGET AND ACTUAL -
DISTRICT MANAGED STUDENT ACTIVITIES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	DISTRICT MANAGED STUDENT ACTIVITIES			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Co-Curricular	\$ 83,800	\$ 73,800	\$ 56,417	\$ (17,383)
Miscellaneous	22,900	22,900	21,835	(1,065)
TOTAL REVENUES	<u>106,700</u>	<u>96,700</u>	<u>78,252</u>	<u>(18,448)</u>
EXPENDITURES:				
EXTRACURRICULAR ACTIVITIES				
Salaries and wages	1,320	1,320	250	1,070
Employee benefits	230	233	38	195
Purchased services	31,550	34,187	25,759	8,428
Supplies and materials	28,700	26,996	21,615	5,381
Capital outlay	8,500	7,564	3,100	4,464
Other	40,724	40,724	24,607	16,117
TOTAL EXTRACURRICULAR ACTIVITIES	<u>111,024</u>	<u>111,024</u>	<u>75,369</u>	<u>35,655</u>
TOTAL EXPENDITURES	<u>111,024</u>	<u>111,024</u>	<u>75,369</u>	<u>35,655</u>
Net Change in Fund Balance	(4,324)	(14,324)	2,883	17,207
FUND BALANCES AT BEGINNING OF YEAR	<u>15,517</u>	<u>15,517</u>	<u>15,517</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 11,193</u>	<u>\$ 1,193</u>	<u>\$ 18,400</u>	<u>\$ 17,207</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
AUXILIARY SERVICES - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	AUXILIARY SERVICES			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 211,000	\$ 211,000	\$ 183,375	\$ (27,625)
Investment income	1,200	1,200	47	(1,153)
TOTAL REVENUES	<u>212,200</u>	<u>212,200</u>	<u>183,422</u>	<u>(28,778)</u>
EXPENDITURES:				
COMMUNITY SERVICES				
Salaries and wages	80,076	85,247	86,098	(851)
Employee benefits	17,252	18,954	18,868	86
Purchased services	21,460	21,645	20,029	1,616
Supplies and materials	89,741	47,824	27,694	20,130
Capital outlay	21,678	21,678	6,676	15,002
Other	-	26,577	-	26,577
TOTAL COMMUNITY SERVICES	<u>230,207</u>	<u>221,925</u>	<u>159,365</u>	<u>62,560</u>
TOTAL EXPENDITURES	<u>230,207</u>	<u>221,925</u>	<u>159,365</u>	<u>62,560</u>
Net Change in Fund Balance	(18,007)	(9,725)	24,057	33,782
Prior year encumbrances appropriated	20,208	20,208	20,208	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,201</u>	<u>\$ 10,483</u>	<u>\$ 44,265</u>	<u>\$ 33,782</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
EMIS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	EMIS			VARIANCE
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 11,000	\$ 11,000	\$ 5,415	\$ (5,585)
TOTAL REVENUES	11,000	11,000	5,415	(5,585)
EXPENDITURES:				
PUPIL SERVICES				
Salaries and wages	11,000	11,000	5,415	5,585
TOTAL PUPIL SERVICES	11,000	11,000	5,415	5,585
TOTAL EXPENDITURES	11,000	11,000	5,415	5,585
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
PRESCHOOL - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	PRESCHOOL			VARIANCE
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 104,000	\$ 104,000	\$ 104,000	\$ -
TOTAL REVENUES	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	87,834	87,834	87,834	-
Employee benefits	16,166	16,166	16,166	-
TOTAL REGULAR INSTRUCTION	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
POVERTY AID - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	POVERTY AID			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 2,350,000	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>2,350,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	668,000	-	-	-
Employee benefits	<u>209,015</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REGULAR INSTRUCTION	<u>877,015</u>	<u>-</u>	<u>-</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	467,000	-	-	-
Employee benefits	<u>120,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SPECIAL INSTRUCTION	<u>587,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER INSTRUCTION				
Salaries and wages	302,000	-	-	-
Employee benefits	101,100	-	-	-
Purchased services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER INSTRUCTION	<u>403,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	338,100	-	-	-
Employee benefits	<u>99,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>437,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Purchased services	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OPERATION AND MAINT. OF PLANT	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,350,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DATA COMMUNICATIONS SUPPORT GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	DATA COMMUNICATIONS SUPPORT GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 40,000	\$ 50,162	\$ 74,803	\$ 24,641
TOTAL REVENUES	<u>40,000</u>	<u>50,162</u>	<u>74,803</u>	<u>24,641</u>
EXPENDITURES:				
CENTRAL SERVICES				
Purchased services	50,000	50,714	19,200	31,514
Capital outlay	-	15,000	11,432	3,568
TOTAL CENTRAL SERVICES	<u>50,000</u>	<u>65,714</u>	<u>30,632</u>	<u>35,082</u>
TOTAL EXPENDITURES	<u>50,000</u>	<u>65,714</u>	<u>30,632</u>	<u>35,082</u>
Net Change in Fund Balance	(10,000)	(15,552)	44,171	59,723
FUND BALANCES AT BEGINNING OF YEAR	<u>15,552</u>	<u>15,552</u>	<u>15,552</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 5,552</u>	<u>\$ -</u>	<u>\$ 59,723</u>	<u>\$ 59,723</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
VOCATIONAL EDUCATION ENHANCEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	VOCATIONAL EDUCATION ENHANCEMENT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
State sources	\$ 5,000	\$ 12,000	\$ 12,000	\$ -
TOTAL REVENUES	<u>5,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Salaries and wages	1,000	2,400	2,400	-
Employee benefits	160	360	360	-
Purchased services	<u>4,695</u>	<u>10,095</u>	<u>10,095</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>5,855</u>	<u>12,855</u>	<u>12,855</u>	<u>-</u>
TOTAL EXPENDITURES	<u>5,855</u>	<u>12,855</u>	<u>12,855</u>	<u>-</u>
Net Change in Fund Balance	(855)	(855)	(855)	-
Prior year encumbrances appropriated	855	855	855	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS STATE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	MISCELLANEOUS STATE GRANT			VARIANCE POSITIVE NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
State sources	\$ 33,378	\$ 25,378	\$ 25,378	\$ -
TOTAL REVENUES	<u>33,378</u>	<u>25,378</u>	<u>25,378</u>	<u>-</u>
EXPENDITURES:				
PUPIL SERVICES				
Salaries and wages	23,900	23,827	23,827	-
Employee benefits	1,478	1,551	1,551	-
TOTAL PUPIL SERVICES	<u>25,378</u>	<u>25,378</u>	<u>25,378</u>	<u>-</u>
TOTAL EXPENDITURES	<u>25,378</u>	<u>25,378</u>	<u>25,378</u>	<u>-</u>
Net Change in Fund Balance	8,000	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 8,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA (Part B) GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	IDEA (Part B) GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 1,064,480	\$ 1,076,790	\$ 1,048,790	\$ (28,000)
TOTAL REVENUES	<u>1,064,480</u>	<u>1,076,790</u>	<u>1,048,790</u>	<u>(28,000)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	265,645	280,951	242,957	37,994
Employee benefits	97,936	103,349	84,548	18,801
Purchased services	<u>635,037</u>	<u>635,037</u>	<u>635,038</u>	<u>(1)</u>
TOTAL SPECIAL INSTRUCTION	<u>998,618</u>	<u>1,019,337</u>	<u>962,543</u>	<u>56,794</u>
COMMUNITY SERVICES				
Purchased services	66,582	42,463	18,477	23,986
Materials and supplies	-	3,400	2,855	545
Capital outlay	<u>-</u>	<u>-</u>	<u>21,396</u>	<u>(21,396)</u>
TOTAL COMMUNITY SERVICES	<u>66,582</u>	<u>45,863</u>	<u>42,728</u>	<u>3,135</u>
TOTAL EXPENDITURES	<u>1,065,200</u>	<u>1,065,200</u>	<u>1,005,271</u>	<u>59,929</u>
Net Change in Fund Balance	(720)	11,590	43,519	31,929
FUND BALANCES AT BEGINNING OF YEAR	<u>720</u>	<u>720</u>	<u>720</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 12,310</u>	<u>\$ 44,239</u>	<u>\$ 31,929</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
STATE FISCAL STABILIZATION FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

STATE FISCAL STABILIZATION FUND				
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 1,000,000	\$ 1,100,000	\$ 1,048,089	\$ (51,911)
TOTAL REVENUES	1,000,000	1,100,000	1,048,089	(51,911)
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	-	925,683	925,683	-
Purchased services	1,000,000	174,317	122,406	51,911
TOTAL REGULAR INSTRUCTION	1,000,000	1,100,000	1,048,089	51,911
TOTAL EXPENDITURES	1,000,000	1,100,000	1,048,089	51,911
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE II-D INTERACTIVE DISTANCE LEARNING - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	TITLE II-D INTERACTIVE DISTANCE LEARNING			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 17,007	\$ 62,007	\$ 17,007	\$ (45,000)
TOTAL REVENUES	<u>17,007</u>	<u>62,007</u>	<u>17,007</u>	<u>(45,000)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Purchased services	-	24,501	-	24,501
Materials and supplies	8,500	10,270	8,499	1,771
Capital outlay	-	27,236	24,532	2,704
TOTAL REGULAR INSTRUCTION	<u>8,500</u>	<u>62,007</u>	<u>33,031</u>	<u>28,976</u>
INSTRUCTIONAL STAFF				
Purchased services	3,500	-	3,401	(3,401)
TOTAL INSTRUCTIONAL STAFF	<u>3,500</u>	<u>-</u>	<u>3,401</u>	<u>(3,401)</u>
COMMUNITY SERVICES				
Materials and supplies	107	-	108	(108)
TOTAL COMMUNITY SERVICES	<u>107</u>	<u>-</u>	<u>108</u>	<u>(108)</u>
TOTAL EXPENDITURES	<u>12,107</u>	<u>62,007</u>	<u>36,540</u>	<u>25,467</u>
Net Change in Fund Balance	4,900	-	(19,533)	(19,533)
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 4,900</u>	<u>\$ -</u>	<u>\$ (19,533)</u>	<u>\$ (19,533)</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I-SCHOOL IMPROVEMENT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	TITLE I-SCHOOL IMPROVEMENT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
TOTAL REVENUES	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Salaries and wages	29,751	29,751	29,751	-
Purchased services	<u>90,249</u>	<u>90,249</u>	<u>90,249</u>	<u>-</u>
TOTAL INSTRUCTIONAL STAFF	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE III - LIMITED ENGLISH PROFICIENCY GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	TITLE III - LIMITED ENGLISH PROFICIENCY GRANT			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES:				
Federal sources	\$ 81,568	\$ 84,822	\$ 77,824	\$ (6,998)
TOTAL REVENUES	<u>81,568</u>	<u>84,822</u>	<u>77,824</u>	<u>(6,998)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	62,477	62,476	53,359	9,117
Employee benefits	17,929	21,184	20,210	974
TOTAL SPECIAL INSTRUCTION	<u>80,406</u>	<u>83,660</u>	<u>73,569</u>	<u>10,091</u>
INSTRUCTIONAL STAFF				
Purchased services	2,000	2,000	2,000	-
TOTAL INSTRUCTIONAL STAFF	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>82,406</u>	<u>85,660</u>	<u>75,569</u>	<u>10,091</u>
Net Change in Fund Balance	(838)	(838)	2,255	3,093
FUND BALANCES AT BEGINNING OF YEAR	<u>838</u>	<u>838</u>	<u>838</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,093</u>	<u>\$ 3,093</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
TITLE I GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	TITLE I GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 2,089,366	\$ 1,954,743	\$ 1,696,404	\$ (258,339)
TOTAL REVENUES	<u>2,089,366</u>	<u>1,954,743</u>	<u>1,696,404</u>	<u>(258,339)</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	749,094	770,637	660,203	110,434
Employee benefits	236,615	243,615	191,319	52,296
Materials and supplies	9,000	8,000	7,006	994
TOTAL SPECIAL INSTRUCTION	<u>994,709</u>	<u>1,022,252</u>	<u>858,528</u>	<u>163,724</u>
PUPIL SERVICES				
Salaries and wages	219,909	219,909	187,185	32,724
Employee benefits	74,271	74,271	56,934	17,337
TOTAL PUPIL SERVICES	<u>294,180</u>	<u>294,180</u>	<u>244,119</u>	<u>50,061</u>
INSTRUCTIONAL STAFF				
Salaries and wages	490,288	456,853	384,966	71,887
Employee benefits	122,667	122,667	107,899	14,768
Purchased services	95,249	5,916	5,570	346
Materials and supplies	22,629	22,713	22,687	26
TOTAL INSTRUCTIONAL STAFF	<u>730,833</u>	<u>608,149</u>	<u>521,122</u>	<u>87,027</u>
SCHOOL ADMINISTRATION				
Salaries and wages	57,678	28,734	28,734	-
Employee benefits	20,606	10,070	10,070	-
TOTAL SCHOOL ADMINISTRATION	<u>78,284</u>	<u>38,804</u>	<u>38,804</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,098,006</u>	<u>1,963,385</u>	<u>1,662,573</u>	<u>300,812</u>
Net Change in Fund Balance	(8,640)	(8,642)	33,831	42,473
FUND BALANCES AT BEGINNING OF YEAR	<u>8,642</u>	<u>8,642</u>	<u>8,642</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 42,473</u>	<u>\$ 42,473</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
DRUG FREE GRANT - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	DRUG FREE GRANT			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal Sources	\$ 14,269	\$ 14,269	\$ 14,269	\$ -
TOTAL REVENUES	<u>14,269</u>	<u>14,269</u>	<u>14,269</u>	<u>-</u>
EXPENDITURES:				
INSTRUCTIONAL STAFF				
Purchased services	14,269	8,563	8,563	-
TOTAL INSTRUCTIONAL STAFF	<u>14,269</u>	<u>8,563</u>	<u>8,563</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Purchased services	-	5,706	5,706	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>-</u>	<u>5,706</u>	<u>5,706</u>	<u>-</u>
TOTAL EXPENDITURES	<u>14,269</u>	<u>14,269</u>	<u>14,269</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	<u>IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED</u>			VARIANCE
	<u>ORIGINAL</u>	<u>REVISED</u>	<u>ACTUAL</u>	<u>POSITIVE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(NEGATIVE)</u>
REVENUES:				
Federal Sources	\$ 37,133	\$ 37,134	\$ 37,134	\$ -
TOTAL REVENUES	<u>37,133</u>	<u>37,134</u>	<u>37,134</u>	<u>-</u>
EXPENDITURES:				
SPECIAL INSTRUCTION				
Salaries and wages	12,423	12,423	12,423	-
TOTAL SPECIAL INSTRUCTION	<u>12,423</u>	<u>12,423</u>	<u>12,423</u>	<u>-</u>
PUPIL SERVICES				
Salaries and wages	9,990	24,261	24,261	-
TOTAL PUPIL SERVICES	<u>9,990</u>	<u>24,261</u>	<u>24,261</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Purchased services	9,013	450	450	-
TOTAL INSTRUCTIONAL STAFF	<u>9,013</u>	<u>450</u>	<u>450</u>	<u>-</u>
OPERATION AND MAINTENANCE OF PLANT				
Purchased services	5,707	-	-	-
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>5,707</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>37,133</u>	<u>37,134</u>	<u>37,134</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
IMPROVING TEACHER QUALITY - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	IMPROVING TEACHER QUALITY			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 186,265	\$ 186,252	\$ 161,410	\$ (24,842)
TOTAL REVENUES	<u>186,265</u>	<u>186,252</u>	<u>161,410</u>	<u>(24,842)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Salaries and wages	146,000	146,000	126,136	19,864
Employee benefits	<u>40,265</u>	<u>40,252</u>	<u>34,385</u>	<u>5,867</u>
TOTAL REGULAR INSTRUCTION	<u>186,265</u>	<u>186,252</u>	<u>160,521</u>	<u>25,731</u>
TOTAL EXPENDITURES	<u>186,265</u>	<u>186,252</u>	<u>160,521</u>	<u>25,731</u>
Net Change in Fund Balance	-	-	889	889
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ 889</u>

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	MISCELLANEOUS FEDERAL GRANTS			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
REVENUES:				
Federal sources	\$ 727,108	\$ 734,217	\$ 730,456	\$ (3,761)
TOTAL REVENUES	<u>727,108</u>	<u>734,217</u>	<u>730,456</u>	<u>(3,761)</u>
EXPENDITURES:				
REGULAR INSTRUCTION				
Materials and supplies	6,797	6,797	6,797	-
TOTAL REGULAR INSTRUCTION	<u>6,797</u>	<u>6,797</u>	<u>6,797</u>	<u>-</u>
SPECIAL INSTRUCTION				
Salaries and wages	158,275	175,842	175,842	-
Employee benefits	25,110	24,318	24,318	-
Purchased services	385,024	341,824	341,824	-
Materials and supplies	31,435	82,890	82,890	-
Capital outlay	53,950	54,120	54,120	-
TOTAL SPECIAL INSTRUCTION	<u>653,794</u>	<u>678,994</u>	<u>678,994</u>	<u>-</u>
INSTRUCTIONAL STAFF				
Salaries and wages	1,800	1,800	1,800	-
Employee benefits	288	288	288	-
Purchased services	16,500	10,517	10,517	-
Materials and supplies	891	891	891	-
TOTAL INSTRUCTIONAL STAFF	<u>19,479</u>	<u>13,496</u>	<u>13,496</u>	<u>-</u>
TOTAL EXPENDITURES	<u>680,070</u>	<u>699,287</u>	<u>699,287</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	47,038	34,930	31,169	(3,761)
OTHER FINANCING SOURCES (USES)				
Advances out	-	(100,000)	(100,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	47,038	(65,070)	(68,831)	(3,761)
Prior year encumbrances appropriated	277,091	277,091	277,091	-
FUND BALANCES AT BEGINNING OF YEAR	<u>(208,260)</u>	<u>(208,260)</u>	<u>(208,260)</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 115,869</u>	<u>\$ 3,761</u>	<u>\$ -</u>	<u>\$ (3,761)</u>

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WHITEHALL CITY SCHOOL DISTRICT

Enterprise Funds

Enterprise Funds may be used to account for any activity for which a fee is charged to external users of goods or services.

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Uniform School Supplies Fund - A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District. Profit derived from such sale is to be used for school purposes or activities in connection with the schools.

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF NET ASSETS
 ENTERPRISE FUNDS
 JUNE 30, 2010

Business-Type Activities
 Enterprise Funds

	UNIFORM SCHOOL		TOTAL
	FOOD SERVICE	SUPPLIES	
ASSETS			
Cash and investments	\$ 776,497	\$ 7,113	\$ 783,610
Accounts receivable	-	404	404
Accrued interest receivable	10,391	-	10,391
Due from other governments	12,147	-	12,147
Inventory	12,770	-	12,770
Total current assets	<u>811,805</u>	<u>7,517</u>	<u>819,322</u>
Capital Assets, Net	65,228	-	65,228
Total assets	<u>877,033</u>	<u>7,517</u>	<u>884,550</u>
LIABILITIES			
Accounts payable	3,982	-	3,982
Due to other governments	19,834	-	19,834
Due to other funds	8,418	-	8,418
Accrued wages and benefits	58,047	-	58,047
Current portion of long-term liabilities	13,500	-	13,500
Total current liabilities	<u>103,781</u>	<u>-</u>	<u>103,781</u>
Long-term liabilities	26,069	-	26,069
Total liabilities	<u>129,850</u>	<u>-</u>	<u>129,850</u>
Net Assets			
Invested in Capital Assets	65,228	-	65,228
Unrestricted	681,955	7,517	689,472
Total Net Assets	<u>\$ 747,183</u>	<u>\$ 7,517</u>	<u>\$ 754,700</u>

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET ASSETS
 ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-Type Activities Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
Operating Revenues:			
Food service sales	\$ 174,977	\$ -	\$ 174,977
Class fees	-	4,066	4,066
Other	17,482	-	17,482
Total operating revenues	192,459	4,066	196,525
Operating Expenses:			
Supplies and materials	366,158	13,615	379,773
Personal services	596,994	-	596,994
Purchased services	113,418	-	113,418
Depreciation	8,259	-	8,259
Total operating expenses	1,084,829	13,615	1,098,444
Operating income (loss)	(892,370)	(9,549)	(901,919)
Nonoperating Revenues:			
State sources	39,706	-	39,706
Federal sources	1,110,194	-	1,110,194
Investment income	6,220	-	6,220
Total nonoperating revenues	1,156,120	-	1,156,120
Change in Net Assets	263,750	(9,549)	254,201
Net assets at beginning of year	483,433	17,066	500,499
Net assets at end of year	\$ 747,183	\$ 7,517	\$ 754,700

WHITEHALL CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-Type Activities Enterprise Funds		
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
	FOOD SERVICE	UNIFORM SCHOOL SUPPLIES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from tuition and fees	\$ -	\$ 6,259	\$ 6,259
Cash received from sales	174,977	-	174,977
Other cash receipts	17,482	-	17,482
Cash payments for personal services	(611,779)	-	(611,779)
Cash payments for purchased services	(113,418)	-	(113,418)
Cash payments for supplies and materials	(362,577)	(13,615)	(376,192)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(895,315)</u>	<u>(7,356)</u>	<u>(902,671)</u>
NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:			
Interest	679	-	679
CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:			
State sources	39,706	-	39,706
Federal sources	1,249,577	-	1,249,577
NET CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>1,289,283</u>	<u>-</u>	<u>1,289,283</u>
CASH FLOWS USED IN CAPITAL AND OTHER RELATED FINANCING ACTIVITIES:			
Acquisition of property, plant and equipment	(61,248)	-	(61,248)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	333,399	(7,356)	326,043
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>443,098</u>	<u>14,469</u>	<u>457,567</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 776,497</u>	<u>\$ 7,113</u>	<u>\$ 783,610</u>
 ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (892,370)	\$ (9,549)	\$ (901,919)
Depreciation	8,259	-	8,259
Change in assets and liabilities:			
Receivables	-	2,193	2,193
Inventory	(401)	-	(401)
Accounts payable	3,982	-	3,982
Due to other governments	(6,814)	-	(6,814)
Due to other funds	1,512	-	1,512
Accrued wages and benefits	(9,483)	-	(9,483)
Net cash provided by (used in) operating activities	<u>\$ (895,315)</u>	<u>\$ (7,356)</u>	<u>\$ (902,671)</u>
 Supplemental Information			
Noncash activities-			
Donated commodities	<u>\$ 123,910</u>		

WHITEHALL CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS - BUDGET AND ACTUAL -
FOOD SERVICE FUND - BUDGET BASIS
FISCAL YEAR ENDED JUNE 30, 2010

	FOOD SERVICE FUND			VARIANCE POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	
OPERATING REVENUES:				
Food service sales	\$ 214,500	\$ 214,500	\$ 174,977	\$ (39,523)
Investment income	2,000	2,000	679	(1,321)
Miscellaneous receipts	20,000	20,000	17,481	(2,519)
TOTAL OPERATING REVENUES	<u>236,500</u>	<u>236,500</u>	<u>193,137</u>	<u>(43,363)</u>
OPERATING EXPENSES:				
Salaries and wages	474,261	450,300	430,326	19,974
Employee benefits	191,439	182,914	181,451	1,463
Purchased services	125,900	135,256	113,417	21,839
Supplies and materials	407,700	429,595	381,791	47,804
Capital Outlay	3,500	64,735	62,783	1,952
TOTAL OPERATING EXPENSES	<u>1,202,800</u>	<u>1,262,800</u>	<u>1,169,768</u>	<u>93,032</u>
Operating income (loss)	(966,300)	(1,026,300)	(976,631)	49,669
NONOPERATING REVENUES (EXPENSES):				
State sources	30,000	30,000	39,706	9,706
Federal sources	890,000	890,000	1,249,577	359,577
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>920,000</u>	<u>920,000</u>	<u>1,289,283</u>	<u>369,283</u>
Change in Net Assets	(46,300)	(106,300)	312,652	418,952
Prior year encumbrances appropriated	12,800	12,800	12,800	
NET ASSETS AT BEGINNING OF YEAR	<u>430,298</u>	<u>430,298</u>	<u>430,298</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ 396,798</u>	<u>\$ 336,798</u>	<u>\$ 755,750</u>	<u>\$ 418,952</u>

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN NET ASSETS--BUDGET AND ACTUAL--
 UNIFORM SCHOOL SUPPLIES FUND--BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2010

	UNIFORM SCHOOL SUPPLIES FUND			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Class fees	\$ 1,300	\$ 1,300	\$ 6,259	\$ 4,959
TOTAL OPERATING REVENUES	1,300	1,300	6,259	4,959
OPERATING EXPENSES				
Supplies and materials	15,341	15,341	13,615	1,726
TOTAL OPERATING EXPENSES	15,341	15,341	13,615	1,726
Change in Net Assets	(14,041)	(14,041)	(7,356)	6,685
NET ASSETS AT BEGINNING OF YEAR	14,469	14,469	14,469	-
NET ASSETS AT END OF YEAR	\$ 428	\$ 428	\$ 7,113	\$ 6,685

WHITEHALL CITY SCHOOL DISTRICT

Internal Service Fund

The Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost-reimbursement basis.

Employee Benefit Self-Insurance Fund - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

WHITEHALL CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN NET ASSETS--BUDGET AND ACTUAL--
 EMPLOYEE BENEFIT SELF INSURANCE--BUDGET BASIS
 FISCAL YEAR ENDED JUNE 30, 2010

	EMPLOYEE BENEFIT SELF INSURANCE			
	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
OPERATING REVENUES:				
Charges for services	\$ 2,600,000	\$ 2,600,000	\$ 2,714,100	\$ 114,100
TOTAL OPERATING REVENUES	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,714,100</u>	<u>114,100</u>
OPERATING EXPENSES:				
Purchased services	2,569,200	2,969,200	2,770,875	198,325
TOTAL OPERATING EXPENSES	<u>2,569,200</u>	<u>2,969,200</u>	<u>2,770,875</u>	<u>198,325</u>
Change in Net Assets	30,800	(369,200)	(56,775)	312,425
NET ASSETS AT BEGINNING OF YEAR	<u>2,403,520</u>	<u>2,403,520</u>	<u>2,403,520</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ 2,434,320</u>	<u>\$ 2,034,320</u>	<u>\$ 2,346,745</u>	<u>\$ 312,425</u>

WHITEHALL CITY SCHOOL DISTRICT

Fiduciary Fund Type

Agency Fund

The Agency Fund is used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

WHITEHALL CITY SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Student Activities Fund			
	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2010</u>
ASSETS				
Cash and investments	\$ 26,297	\$ 79,051	\$ 82,928	\$ 22,420
Accounts receivable	<u>635</u>	<u>84</u>	<u>635</u>	<u>84</u>
Total assets	<u>\$ 26,932</u>	<u>\$ 79,135</u>	<u>\$ 83,563</u>	<u>\$ 22,504</u>
LIABILITIES				
Due to others	<u>\$ 26,932</u>	<u>\$ 79,135</u>	<u>\$ 83,563</u>	<u>\$ 22,504</u>
Total liabilities	<u><u>\$ 26,932</u></u>	<u><u>\$ 79,135</u></u>	<u><u>\$ 83,563</u></u>	<u><u>\$ 22,504</u></u>

Statistical Section

**WHITEHALL CITY SCHOOL DISTRICT
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<i>Financial Trends</i>	107
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	112
These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	
<i>Debt Capacity</i>	116
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	120
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 for the year ended June 30, 2002; schedules presenting government-wide information include information beginning in that year.

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WHITEHALL CITY SCHOOL DISTRICT
 Net Assets by Component, Last Nine Fiscal Years
(accrual basis of accounting)

Table 1

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities									
Invested in capital assets, net of related debt	\$ 3,692,589	\$ 4,160,947	\$ 4,631,505	\$ 5,231,782	\$ 5,434,584	\$ 5,666,972	\$ 5,921,213	\$ 7,262,943	\$ 9,920,538
Restricted	553,195	568,058	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878
Unrestricted	9,049,100	9,260,640	12,192,601	13,096,037	14,013,582	16,469,694	14,997,704	20,603,048	17,591,113
Total governmental activities net assets	13,294,884	13,989,645	17,429,312	18,830,759	20,248,523	23,106,904	21,930,596	74,353,178	77,123,529
Business-type activities									
Invested in capital assets, net of related debt	24,175	37,658	32,680	24,804	21,641	17,773	14,398	12,239	65,228
Unrestricted	189,306	177,194	189,224	137,212	179,615	269,742	425,536	583,884	781,302
Total business-type activities net assets	213,481	214,852	221,904	162,016	201,256	287,515	439,934	596,123	846,530
Primary government									
Invested in capital assets, net of related debt	3,716,764	4,198,605	4,664,185	5,256,586	5,456,225	5,684,745	5,935,611	7,275,182	9,985,766
Restricted	553,195	568,058	605,206	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878
Unrestricted	9,238,406	9,437,834	12,381,825	13,233,249	14,193,197	16,739,436	15,423,240	21,186,932	18,372,415
Total primary government net assets	\$ 13,508,365	\$ 14,204,497	\$ 17,651,216	\$ 18,992,775	\$ 20,449,779	\$ 23,394,419	\$ 22,370,530	\$ 74,949,301	\$ 77,970,059

WHITEHALL CITY SCHOOL DISTRICT
Changes in Net Assets, Last Nine Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses									
Governmental activities:									
Instruction									
Regular	\$ 11,091,228	\$ 11,488,056	\$ 11,782,019	\$ 12,683,303	\$ 12,594,915	\$ 12,914,994	\$ 13,331,643	\$ 14,679,059	\$ 14,583,205
Special	3,203,014	3,446,900	3,968,458	4,409,865	4,980,734	5,619,469	6,138,787	6,205,649	6,305,413
Vocational	491,120	551,347	641,337	675,364	574,618	679,505	749,503	693,397	741,924
Continuing	5,726	5,723	-	-	-	-	609,241	617,054	240,962
Support Services									
Operation and maintenance of plant	1,999,002	2,114,047	2,182,142	2,215,360	2,299,820	2,259,110	2,448,403	2,560,227	2,708,803
School administration	1,887,700	2,197,931	2,157,556	2,201,031	2,232,734	2,380,057	2,356,732	2,538,605	2,848,208
Pupils	1,315,361	1,444,926	1,511,851	1,576,535	1,872,906	1,420,251	1,368,493	1,548,954	1,757,529
Business operations	578,544	592,992	575,355	676,007	670,565	664,955	666,932	1,155,271	757,212
Instructional staff	880,672	914,450	1,181,466	1,396,373	1,255,579	1,200,013	1,495,445	1,596,479	1,651,610
Student transportation	817,583	822,658	975,546	1,136,201	1,238,503	1,285,270	1,358,063	1,307,801	1,285,938
Central services	524,091	548,944	503,051	484,562	467,810	517,740	565,000	534,103	494,549
General administration	152,703	121,777	86,090	85,790	100,650	91,484	107,440	138,932	112,128
Co-curricular Activities	550,510	565,043	580,936	598,061	586,508	593,409	629,980	676,600	658,965
Community Services	264,237	228,238	264,037	241,833	247,975	275,268	218,668	262,219	240,371
Interest	241,637	494,244	486,573	374,695	360,470	299,829	49,447	262,703	1,367,905
Total governmental activities expenses	<u>24,003,128</u>	<u>25,537,276</u>	<u>26,896,417</u>	<u>28,754,980</u>	<u>29,483,787</u>	<u>30,201,354</u>	<u>32,093,777</u>	<u>34,777,053</u>	<u>35,744,722</u>
Business-type activities:									
Food Service	798,470	865,418	898,848	985,411	959,189	947,279	1,055,799	1,074,496	1,088,623
Uniform-School Supplies	49,107	44,991	38,160	45,380	45,960	42,876	33,260	27,387	13,615
Total business-type activities expenses	<u>847,577</u>	<u>910,409</u>	<u>937,008</u>	<u>1,030,791</u>	<u>1,005,149</u>	<u>990,155</u>	<u>1,089,059</u>	<u>1,101,883</u>	<u>1,102,238</u>
Total primary government expenses	<u>\$ 24,850,705</u>	<u>\$ 26,447,685</u>	<u>\$ 27,833,425</u>	<u>\$ 29,785,771</u>	<u>\$ 30,488,936</u>	<u>\$ 31,191,509</u>	<u>\$ 33,182,836</u>	<u>\$ 35,878,936</u>	<u>\$ 36,846,960</u>
Program Revenue									
Governmental activities:									
Charges for services:									
Instruction									
Regular	\$ 218,648	\$ 218,763	\$ 202,277	\$ 201,072	\$ 260,340	\$ 375,485	\$ 430,144	\$ 373,647	\$ 281,066
Special	72,802	49,133	33,808	51,001	68,821	85,376	41,320	41,401	36,982
Continuing	1,493	1,300	-	-	-	-	-	-	-
Support Services									
Operation and maintenance of plant	27,368	21,185	13,436	18,358	23,400	24,338	49,704	47,083	20,256
School administration	52,553	46,288	38,434	22,039	39,139	72,184	5,858	52,241	54,262
Pupils	85	15,307	12,142	16,858	14,068	13,407	7,295	-	-
Business operations	-	192	-	-	-	-	-	-	-
Instructional staff	3,481	14,502	6,900	13,754	20,173	15,530	16,290	36,565	1,123
General administration	224	-	-	-	-	-	-	-	-
Co-curricular Activities	173,839	139,949	126,354	128,411	82,946	88,200	92,342	86,856	85,328
Community Services	22,766	30,560	24,459	11,885	23,516	40,274	57	1,409	-
Operating Grants and Contributions	2,051,573	2,156,781	2,807,815	3,333,409	5,376,484	6,028,258	7,494,723	7,954,989	4,501,095
Total governmental activities program revenue	<u>2,624,832</u>	<u>2,693,960</u>	<u>3,265,625</u>	<u>3,796,787</u>	<u>5,908,887</u>	<u>6,743,052</u>	<u>8,137,733</u>	<u>8,594,191</u>	<u>4,980,112</u>
Business-type activities:									
Charges for services:									
Food Service	\$ 327,001	\$ 298,875	\$ 309,028	\$ 319,466	\$ 306,856	\$ 295,163	\$ 279,402	\$ 236,731	\$ 192,459
Uniform-School Supplies	51,518	35,232	35,709	44,044	45,366	39,258	41,507	25,340	4,066
Operating grants and contributions									
(Food Service)	440,926	534,281	597,375	604,630	686,552	731,807	910,034	990,326	1,149,900
Total business-type activities program revenue	<u>819,445</u>	<u>868,388</u>	<u>942,112</u>	<u>968,140</u>	<u>1,038,774</u>	<u>1,066,228</u>	<u>1,230,943</u>	<u>1,252,397</u>	<u>1,346,425</u>
Total primary government program revenue	<u>\$ 3,444,277</u>	<u>\$ 3,562,348</u>	<u>\$ 4,207,737</u>	<u>\$ 4,764,927</u>	<u>\$ 6,947,661</u>	<u>\$ 7,809,280</u>	<u>\$ 9,368,676</u>	<u>\$ 9,846,588</u>	<u>\$ 6,326,537</u>
Net (Expense)/Revenue									
Governmental activities	\$ (21,378,296)	\$ (22,843,316)	\$ (23,630,792)	\$ (24,958,193)	\$ (23,574,900)	\$ (23,458,302)	\$ (23,956,044)	\$ (26,182,862)	\$ (30,764,610)
Business-type activities	(28,132)	(42,021)	5,104	(62,651)	33,625	76,073	141,884	150,514	244,187
Total primary government net expense	<u>\$ (21,406,428)</u>	<u>\$ (22,885,337)</u>	<u>\$ (23,625,688)</u>	<u>\$ (25,020,844)</u>	<u>\$ (23,541,275)</u>	<u>\$ (23,382,229)</u>	<u>\$ (23,814,160)</u>	<u>\$ (26,032,348)</u>	<u>\$ (30,520,423)</u>

WHITEHALL CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds, Last Ten Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 1,958,688	\$ 821,679	\$ 620,608	\$ 1,596,697	\$ 2,014,669	\$ 933,787	\$ 3,040,627	\$ 416,235	\$ 3,189,464	\$ 3,360,044
Unreserved	4,777,510	7,689,682	8,054,702	9,473,204	9,974,246	11,418,832	11,318,131	12,722,552	11,923,302	13,058,112
Total General Fund	\$ 6,736,198	\$ 8,511,361	\$ 8,675,310	\$ 11,069,901	\$ 11,988,915	\$ 12,352,619	\$ 14,358,758	\$ 13,138,787	\$ 15,112,766	\$ 16,418,156
All Other Governmental Funds										
Reserved	\$ 112,793	\$ 64,170	\$ 51,325	\$ 97,516	\$ 134,131	\$ 46,223	\$ 123,322	\$ 92,604	\$ 4,911,312	\$ 4,199,282
Unreserved, reported in:										
Special Revenue Funds	395,807	313,147	156,871	39,015	(36,492)	204,010	46,074	358,986	453,585	1,147,617
Debt Service Fund	233,571	329,237	283,316	314,897	342,055	423,959	387,668	407,170	1,165,886	708,282
Capital Projects Fund	-	44,522	19,652	-	-	-	-	-	28,695,005	33,283,855
Total All Other Governmental Funds	\$ 742,171	\$ 751,076	\$ 511,164	\$ 451,428	\$ 439,694	\$ 674,192	\$ 557,064	\$ 858,760	\$ 35,225,788	\$ 39,339,036

WHITEHALL CITY SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenue										
From Local Sources										
Taxes	\$ 12,260,691	\$ 12,570,793	\$ 11,232,228	\$ 13,204,717	\$ 13,095,184	\$ 11,711,053	\$ 12,925,613	\$ 8,118,164	\$ 14,757,003	\$ 10,878,442
Tuition	359,817	399,420	397,230	331,456	334,967	449,457	626,594	550,668	552,346	393,689
Investment income	750,829	396,871	284,587	146,477	393,675	683,308	949,576	789,750	920,741	1,127,552
Intergovernmental - State	9,869,406	11,741,108	12,753,612	14,277,534	14,125,188	15,333,686	15,476,668	18,049,231	21,575,771	24,807,173
Intergovernmental - Federal	887,087	1,110,247	1,139,792	1,829,281	2,233,855	2,215,563	2,394,787	3,203,624	3,309,628	4,947,828
Payment in lieu of taxes	-	-	-	-	-	-	-	-	-	1,611,576
Other Revenue	322,259	274,442	351,569	296,075	239,261	211,005	205,973	412,990	300,492	244,717
Total Revenues	24,450,089	26,492,881	26,159,018	30,085,540	30,422,130	30,604,072	32,579,211	31,124,427	41,415,981	44,010,977
Expenditures										
Current:										
Instruction										
Regular	10,444,491	10,460,698	10,995,318	11,745,457	12,498,276	12,335,017	12,915,226	12,930,732	14,220,107	14,117,713
Special	3,026,208	3,219,474	3,475,256	3,947,029	4,388,861	5,012,045	5,647,036	6,078,750	6,361,429	6,274,621
Vocational	554,170	480,115	593,605	624,545	677,289	595,896	691,433	720,182	705,432	726,107
Continuing	7,066	5,754	5,794	-	-	-	-	609,241	617,054	239,942
Support Services										
Operation and maintenance of plant	2,094,105	1,971,799	2,081,359	2,175,753	2,236,714	2,271,450	2,243,756	2,405,655	2,540,328	2,668,134
School administration	1,956,330	1,893,416	2,164,062	2,137,431	2,260,853	2,246,026	2,294,000	2,321,081	2,539,501	2,835,747
Pupils	1,337,936	1,313,178	1,480,412	1,516,138	1,607,565	1,901,730	1,411,852	1,348,095	1,582,252	1,682,755
Business operations	457,856	574,157	593,228	640,702	674,799	675,844	676,270	653,560	1,156,239	754,350
Instructional staff	734,643	907,857	1,000,317	1,147,187	1,378,568	1,274,479	1,211,040	1,454,033	1,624,568	1,668,856
Student transportation	759,271	811,722	882,764	994,572	1,123,448	1,271,298	1,320,549	1,342,704	1,333,492	1,297,835
Central services	377,246	354,698	472,433	482,183	483,705	515,970	543,403	542,998	529,574	497,001
General administration	105,513	153,439	123,545	86,090	85,790	100,650	91,484	107,440	138,932	112,128
Co-curricular Activities	475,330	559,721	596,372	579,669	603,431	583,581	586,709	618,984	651,543	660,934
Community Services	187,029	276,348	259,682	252,580	231,161	263,865	284,384	209,026	262,136	220,154
Capital Outlay	168,828	507,896	735,212	445,685	505,531	201,476	332,883	265,021	1,069,556	2,398,631
Debt Service:										
Principal Retirement	898,765	999,000	278,355	289,821	369,632	388,860	86,225	380,000	388,655	1,111,548
Interest and Fiscal Charges	319,364	219,541	487,267	494,481	389,227	367,683	353,950	55,200	611,033	1,325,883
Total Expenditures	23,904,151	24,708,813	26,234,981	27,559,323	29,514,850	30,005,870	30,690,200	32,042,702	36,331,831	38,592,339
Excess (deficiency) of revenue over (under) expenditures	545,938	1,784,068	(75,963)	2,526,217	907,280	598,202	1,889,011	(918,275)	5,084,150	5,418,638
Other Financing (Sources) Uses										
Issuance of bonds	-	-	-	2,519,995	-	-	-	-	30,500,000	-
Premium on bond issuance	-	-	-	112,399	-	-	-	-	242,521	-
Premium on note issuance	-	-	-	-	-	-	-	-	478,546	-
Redemption of refunded bonds	-	-	-	(2,520,000)	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	-	-	35,790	-
Transfers in	-	-	-	-	-	359	-	-	500,000	337,436
Transfers out	-	-	-	-	-	(359)	-	-	(500,000)	(337,436)
Total Other Financing (Sources) Uses	-	-	-	112,394	-	(359)	-	-	31,256,857	-
Net Changes in Fund Balance	\$ 545,938	\$ 1,784,068	\$ (75,963)	\$ 2,638,611	\$ 907,280	\$ 598,202	\$ 1,889,011	\$ (918,275)	\$ 36,341,007	\$ 5,418,638
Debt service as a percentage of noncapital expenditures	5.1%	5.0%	3.0%	2.9%	2.6%	2.5%	1.4%	1.4%	2.8%	6.7%

WHITEHALL CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property			Public Utility			Total		
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value
2001	35%	\$ 225,536,510	\$ 644,390,029	25%	\$ 39,688,116	\$ 158,752,464	35%	\$ 15,687,990	\$ 44,822,829	35%	\$ 280,912,616	\$ 847,965,322
2002	35%	226,260,320	646,458,057	25%	44,350,051	177,400,204	35%	13,561,630	38,747,514	35%	284,172,001	862,605,775
2003	35%	243,651,840	696,148,114	25%	43,735,019	174,940,076	35%	11,541,200	32,974,857	35%	298,928,059	904,063,047
2004	35%	247,629,480	707,512,800	25%	40,343,866	161,375,464	35%	11,249,710	32,142,029	35%	299,223,056	901,030,293
2005	35%	248,118,530	708,910,086	25%	35,343,823	141,375,292	35%	11,255,800	32,159,429	35%	294,718,153	882,444,807
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171	35%	311,737,143	925,412,910
2007	35%	267,919,240	765,483,543	12.5%	13,815,344	110,522,752	35%	9,935,750	28,387,857	35%	291,670,334	904,394,152
2008	35%	275,656,770	787,590,771	6.25%	8,402,758	134,444,128	35%	7,721,410	22,061,171	35%	291,780,938	944,096,070
2009	35%	270,043,780	771,553,657	10.0%	847,473	8,474,730	35%	8,148,430	23,281,229	35%	279,039,683	803,309,616
2010	35%	264,086,260	754,532,171	5.0%	423,737	8,474,740	35%	8,610,800	24,602,286	35%	273,120,797	787,609,197

Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT
 Real Property Tax Rates - Direct and Overlapping Governments
 Last Ten Years
 (Per \$1,000 of Assessed Valuation)

Table 6

Collection Year	City of <u>Whitehall</u>	Franklin <u>County</u>	<u>Library</u>	<u>Whitehall School Dist.</u>	Eastland <u>Joint Vocational School</u>	Full <u>Rate</u>	Residential/ Agriculture Effective <u>Rate</u>	Commercial/ Industrial Effective <u>Rate</u>
2001	1.50	17.64	2.20	65.52	2.00	88.86	50.1594	68.0038
2002	1.50	17.64	2.20	65.49	2.00	88.83	56.0642	67.9488
2003	1.50	17.64	2.20	65.40	2.00	88.74	53.2629	65.4542
2004	1.50	17.64	2.20	65.40	2.00	88.74	53.2016	65.1370
2005	1.50	18.44	2.20	65.40	2.00	89.54	54.2532	66.7040
2006	1.50	18.44	2.20	65.33	2.00	89.47	48.6935	65.1522
2007	1.50	18.44	2.20	65.45	2.00	89.59	50.4232	66.2904
2008	1.50	18.49	2.20	65.45	2.00	89.64	50.7304	66.5488
2009	1.50	18.02	2.20	72.42	2.00	96.14	59.3002	73.5304
2010	1.50	18.07	2.20	72.65	2.00	96.42	61.0830	74.7846

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
 June 30, 2009 and June 30, 2000

Table 7

	June 30, 2009*	
	Assessed Valuation	% of Total Assessed Valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 7,647,150	2.80%
<u>Real Estate</u>		
1. English Village Inc.	3,491,290	1.28%
2. MA 265 North Hamilton	3,432,040	1.26%
3. Town & Country City Inc.	3,008,280	1.10%
4. Wyandotte Commons	2,905,630	1.06%
5. Byers Realty LLC	2,851,080	1.04%
6. Office City Inc.	2,761,270	1.01%
7. Town & Country Drive In	2,694,740	0.99%
8. Parklawn Manor Inc.	2,625,000	0.96%
9. Great Eastern Owner	2,516,510	0.92%
10. Schottenstein Trustees	2,432,530	0.89%
ALL OTHERS	236,755,277	86.69%
TOTAL ASSESSED VALUATION	\$ 273,120,797	100.00%
<u>Tangible Personal Property¹</u>		
1. Ohio Bell Telephone Company	612,280	
2. Time Warner Telecom of Ohio Inc.	81,620	
3. Sprintcom, Inc.	48,270	
4. New Par	39,610	
5. Cincinnati SMSA Ltd. Partnership	30,910	
6. MCI Communications Services	24,600	
7. Sprint Nextel Corp.	7,850	
8. T Mobile Central LLC	7,690	
9. Transaction Network Services, Inc.	3,220	
10. CSM Wireless LLC	900	
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 7,516,640	2.66%
2. Ohio Bell Telephone Company	3,473,090	1.23%
3. Columbia Gas of Ohio, Inc.	2,221,920	0.79%
<u>Real Estate</u>		
1. English Village Inc.	4,784,440	1.69%
2. Wyandotte Commons Limited Partnership	3,535,000	1.25%
3. Ebco Manufacturing Co.	3,314,720	1.17%
4. Office City Inc.	2,582,790	0.91%
5. Schottenstein Trustees	2,577,960	0.91%
6. Parklawn Manor Inc.	2,563,750	0.91%
7. One Holdings Inc.	2,473,040	0.87%
8. Beech Woods Inc.	2,432,340	0.86%
9. Town & Country City Inc.	2,354,470	0.83%
10. Great Eastern Corp	2,310,010	0.82%
<u>Tangible Personal Property</u>		
1. Kroger Company	8,248,890	2.92%
2. Oasis Corporation	8,042,430	2.84%
3. Ricart Jeep - Eagle Inc.	2,589,260	0.92%
4. Bill Swad Chevrolet Inc.	2,075,000	0.73%
5. Byers Realty Inc.	2,020,870	0.71%
6. Bob-Boyd Lincoln-Mercury Inc.	1,442,700	0.51%
7. Dick Masheter Ford Inc.	1,243,670	0.44%
8. IBM Credit Corporation	1,184,790	0.42%
9. Dave Gill Pontiac - GMC Truck, Inc.	1,116,440	0.39%
10. Len Immke Buick Inc.	956,230	0.34%
ALL OTHERS	211,654,558	74.86%
TOTAL ASSESSED VALUATION	\$ 282,715,008	100.00%

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

¹ The Personal Property values reported above are tax year 2009 and collection year 2009 as reported by the taxpayers. These figures are for reference purposes only due to the phase out of the personal property tax.

WHITEHALL CITY SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Years

Table 8

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2001	\$ 13,430,051	\$ 13,110,668	97.62%	\$ 340,308	\$ 13,450,976	100.16%	\$ 782,797
2002	13,293,823	12,097,418	91.00%	360,204	12,457,622	93.71%	914,330
2003	13,229,828	12,687,848	95.90%	396,251	13,084,099	98.90%	1,075,051
2004	13,015,550	12,397,610	95.25%	677,254	13,074,864	100.46%	932,048
2005	13,099,178	12,192,350	93.08%	1,401,209	13,593,559	103.77%	1,238,763
2006	12,099,627	11,578,623	95.69%	489,751	12,068,374	99.74%	1,488,422
2007	11,992,873	11,479,097	95.72%	574,967	12,054,064	100.51%	1,409,066
2008	11,573,363	10,581,491	91.43%	601,987	11,183,478	96.63%	1,516,363
2009	13,489,929	11,569,141	85.76%	675,734	12,244,875	90.77%	1,783,589
2010	NA	NA	NA	NA	NA	NA	NA

NA = Not Available at the time of issuance.
Source: Office of the County Auditor, Franklin County, Ohio

WHITEHALL CITY SCHOOL DISTRICT

Table 9

Ratio of Outstanding Debt by Type
Last Ten Years

Year	General Obligation Bonds	General Obligation Notes	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
2001	\$ 2,900,000	\$ 1,827,000	\$ 4,727,000	1.46%	\$ 246	\$ 1,582
2002	2,600,000	1,128,000	3,728,000	1.15%	194	1,244
2003	2,583,645	866,000	3,449,645	1.06%	180	1,131
2004	2,568,819	591,000	3,159,819	0.98%	165	992
2005	2,487,187	303,000	2,790,187	0.86%	145	915
2006	2,401,327	-	2,401,327	0.74%	125	794
2007	2,315,102	-	2,315,102	0.71%	120	789
2008	1,935,102	-	1,935,102	0.60%	101	628
2009	32,050,102	-	32,050,102	9.89%	1,668	10,263
2010	30,945,102	-	30,945,102	9.55%	1,611	9,874

WHITEHALL CITY SCHOOL DISTRICT
Ratio of Net General Bonded Debt Outstanding
Last Ten Years

Collection Year	Assessed Value		Gross Bonded Debt ²	Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
	Real & Personal Property ¹							
2001	\$ 280,912,616	\$	2,900,000	\$ 294,988	\$ 2,605,012	0.93%	\$ 136	\$ 872
2002	284,172,001		2,600,000	329,743	2,270,257	0.80%	118	758
2003	298,928,059		2,583,645	283,316	2,300,329	0.77%	120	754
2004	299,223,056		2,568,819	375,540	2,193,279	0.73%	114	689
2005	294,718,153		2,487,187	444,035	2,043,152	0.69%	106	670
2006	311,737,143		2,401,327	426,903	1,974,424	0.63%	103	652
2007	291,670,334		2,315,102	498,441	1,816,661	0.62%	95	619
2008	291,780,938		1,935,102	413,965	1,521,137	0.52%	79	494
2009	279,039,683		32,050,102	1,787,798	30,262,304	10.85%	1,575	9,690
2010	273,120,797		30,945,102	1,373,658	29,571,444	10.83%	1,539	9,436

Sources:

¹ Assessed values from Table 5.² Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
 Computation of Direct and Overlapping Debt
 December 31, 2009*

	<u>Assessed Valuation</u>	<u>General Bonded Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Whitehall City School District</u>
Direct				
Whitehall City School District	\$ 272,697,060	<u>30,944,989</u>	100.00%	<u>30,944,989</u>
Overlapping				
Franklin County	28,057,690,940	210,120,000	0.970%	2,042,189
City of Whitehall	272,697,060	1,805,000	100.00%	1,805,000
Eastland JVS	7,534,940,370	450,000	3.69%	16,614
Total overlapping		<u>212,375,000</u>		<u>3,863,803</u>
TOTAL		<u>\$ 243,319,989</u>		<u>\$ 34,808,792</u>

Source: Office of the County Auditor, Franklin County, Ohio

* Most recent information available.

WHITEHALL CITY SCHOOL DISTRICT
 Legal Debt Margin Information
 June 30, 2010

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
OVERALL DEBT LIMITATION										
Assessed Valuation ¹		\$ 273,120,797								
Voted and Unvoted Debt Limit - 9% of Assessed Valuation ²			\$ 33,770,204							
Balance in Debt Service Fund			\$ 1,373,658							
Total Debt Outstanding		\$ 30,945,102								
Less: Exempted Debt		\$ -								
Net amount subject to 9% limit			\$ 30,945,102							
Total Legal Voted and Unvoted Debt Margin			\$ 4,198,760							
UNVOTED DEBT LIMITATION										
Assessed Valuation		\$ 273,120,797								
Voted and Unvoted Debt Limit - 0.1% of Assessed Valuation			\$ 273,121							
Total Debt Outstanding		\$ -								
Less: Exempted Debt		\$ -								
Net amount subject to 0.1% limit			\$ -							
Total Legal Voted and Unvoted Debt Margin			\$ 273,121							
DEBT LIMIT										
Total Net Debt Applicable to Limit	\$ 25,739,339	25,905,223	27,186,841	27,305,615	26,968,669	28,483,246	26,748,771	26,674,249	35,558,002	35,143,862
Legal Debt Margin	4,727,000	3,728,000	3,449,645	3,159,819	2,790,187	2,401,327	2,315,102	1,935,102	32,050,102	30,945,102
	\$ 21,012,339	22,177,223	23,737,196	24,145,796	24,178,482	26,081,919	24,433,669	24,739,147	3,507,900	4,198,760
Total Net Debt Applicable to the Limit	18.36%	14.39%	12.69%	11.57%	10.35%	8.43%	8.66%	7.25%	90.13%	88.05%

Notes:
¹ Assessed valuation from Table 5.
² Amount is greater than 9% due to the District being approved as a "special needs district" based on its 10-year growth in assessed valuation, as authorized by Ohio Revised Code 133.06.

WHITEHALL CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Years

Year	MORPC Population ¹	Per Capita Income ²	Calculated Personal Income	Franklin County Unemployment Rate ³	% of Population 25 Years and Older with Bachelor's Degree or Higher ²	Enrollment Membership ⁴
2001	19,207	\$ 16,867	\$ 323,964,469	3.4%	11.2%	2,988
2002	19,207	16,867	323,964,469	5.0%	11.2%	2,997
2003	19,207	16,867	323,964,469	5.4%	11.2%	3,051
2004	19,207	16,867	323,964,469	5.5%	11.2%	3,185
2005	19,209	16,867	323,998,203	5.3%	11.2%	3,049
2006	19,211	16,867	324,031,937	4.7%	11.2%	3,026
2007	19,214	16,867	324,082,538	5.0%	11.2%	2,934
2008	19,214	16,867	324,082,538	6.6%	11.2%	3,080
2009	19,214	16,867	324,082,538	9.0%	11.2%	3,123
2010	19,214	16,867	324,082,538	9.2%	11.2%	3,134

Sources:

¹ Mid Ohio Regional Planning Commission² US Census Bureau 2000 and 1990 Census Demographic Profiles for the City of Whitehall³ June data of Ohio Department of Jobs and Family Services⁴ Office of the Treasurer, Whitehall City School District.

WHITEHALL CITY SCHOOL DISTRICT
 Staffing Statistics (Head Count)
 Last Ten Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Professional Staff:										
Assistant Superintendent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Assistant Principal	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	1.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	1.0	1.0
Coordinator	4.0	4.0	9.0	9.0	9.0	7.4	7.4	7.4	6.9	5.0
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director	0.0	0.0	0.0	0.0	0.0	1.0	1.0	2.0	4.0	4.0
Other Administrative (Dean)	0.0	0.0	0.0	2.0	2.0	3.0	2.0	2.0	4.0	3.0
Curriculum Specialist (Ass't Supt)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0
Counseling	4.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0	3.0	3.0
Librarian/Media	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Remedial Specialist	7.0	6.0	6.0	7.0	8.0	8.0	8.0	8.0	7.0	7.0
Instructional Teachers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	174.0	173.3
Regular Teaching	142.0	140.0	142.0	134.0	136.0	129.0	128.5	134.0	0.0	0.0
Special Educ. Teaching	28.0	31.0	33.0	30.0	22.0	20.6	13.0	15.6	0.0	0.0
Vocational Educ. Teaching	8.0	8.0	8.0	7.0	8.0	7.0	6.0	6.0	0.0	0.0
Tutor/Small Group Instructor	8.0	5.0	1.0	13.0	10.0	11.0	11.0	10.0	10.0	12.0
Educ.Service personnel Teacher	11.0	12.0	16.0	12.0	8.0	7.0	9.0	5.0	0.0	0.0
Suppl.Service Teacher (Spec.Ed)	0.0	0.0	0.0	1.0	10.0	13.0	18.0	18.0	14.0	11.0
Psychologist	2.0	1.0	1.0	2.0	2.0	3.0	4.0	4.5	3.2	3.4
Registered Nursing	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0
Social Work	0.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0
Physical Therapist	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	3.0	3.0	2.0	1.0	3.0	2.0	2.0	2.0	2.0	2.0
Occupational Therapist	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	1.0
Other Professional	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0
Support Staff:										
Supervising/Directing (PreSch)	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0	0.0	0.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Director (Tech)	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	0.0	0.0
Other Official/Admin.(Tech)	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0	0.0	0.0
Other Educ.Professional (PreSch)	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Computer Operating	4.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0
Practical Nursing	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Library Aide	6.0	6.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Instruct.Paraprofessional	0.0	0.0	0.0	0.0	14.0	15.2	15.1	14.0	13.0	13.0
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	20.7	19.0	19.0	21.0	20.0	18.0	18.0	19.0	18.0	18.0
Teaching Aide	17.8	22.0	23.0	22.0	12.0	11.8	14.0	12.0	9.0	9.0
General Maintenance	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	15.0	16.0	16.0	17.0	19.0	18.0	19.5	18.0	17.2	18.2
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Custodian	20.0	20.0	20.0	20.0	22.0	19.0	19.0	19.0	21.0	21.0
Food Service	22.0	23.0	24.0	25.0	25.0	22.0	20.5	19.5	18.3	16.8
Total	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>353.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>
Summary by Function/Activity										
Governmental activities:										
Instruction										
Regular	159.8	162.0	165.0	156.0	162.0	156.0	157.6	160.0	196.0	195.3
Special	54.0	54.0	56.0	63.0	58.0	59.6	59.0	56.6	31.0	30.0
Vocational	8.0	8.0	8.0	7.0	8.0	7.0	6.0	6.0	0.0	0.0
Support Services										
Operation and maintenance of plant	25.0	25.0	25.0	25.0	27.0	24.0	24.0	24.0	25.0	25.0
School administration	38.7	36.0	41.0	46.0	45.0	41.4	41.4	44.4	45.9	43.0
Pupils	12.0	12.0	11.0	11.0	13.0	14.0	14.0	15.5	16.2	16.4
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	11.0	11.0	10.0	10.0	5.0	5.0	5.0	5.0	5.0	5.0
Student transportation	16.0	17.0	17.0	18.0	20.0	19.0	20.5	19.0	18.2	19.2
Central services	5.0	3.0	3.0	3.0	3.0	2.0	2.0	2.0	1.0	1.0
Total governmental activities	<u>333.5</u>	<u>332.0</u>	<u>340.0</u>	<u>343.0</u>	<u>345.0</u>	<u>332.0</u>	<u>333.5</u>	<u>336.5</u>	<u>342.3</u>	<u>338.9</u>
Business-type activities:										
Food Service	22.0	23.0	24.0	25.0	25.0	22.0	20.5	19.5	18.3	16.8
Total business-type activities	<u>22.0</u>	<u>23.0</u>	<u>24.0</u>	<u>25.0</u>	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>	<u>18.3</u>	<u>16.8</u>
Total primary government	<u>355.5</u>	<u>355.0</u>	<u>364.0</u>	<u>368.0</u>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>

WHITEHALL CTIY SCHOOL DISTRICT
 Staff Salary Statistics
 Last Ten Years

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Percentage of Teachers with Master Degrees (or Beyond)	53.00%	57.35%	61.00%	54.00%	47.30%	44.20%	43.00%	39.00%	42.50%	41.90%
Average Classroom Teaching Experience (in years)	11.6	11.34	9.0	8.0	7.0	Not Available	Not Available	Not Available	Not Available	Not Available
Average Teaching Salary and Total FTE	41,713 215.98 **	44,234 213.00 **	45,631 212.48 **	48,129 208.98 **	48,960 211.00 **	51,306 205.73 **	53,509 202.51 **	54,748 206.60 **	54,895 213.00 **	57,478 211.34 **
<u>Salary Ranges and Number of</u>										
Bachelor Degree - Step 0	27,493	28,318	29,168	30,335	31,548	32,810	33,794	34,808	35,852	36,569
Bachelor Degree - Step 22	47,019	48,429	49,883	51,879	53,953	56,112	57,794	59,529	61,314	62,540
# of Certified Staff in Range	46	36	37	41	39	36	31	38.0	38.8	30.8
BA + 5 Yr - Step 0	28,475	29,329	30,209	31,418	32,674	33,981	35,000	36,051	37,132	37,875
BA + 5 Yr - Step 22	51,349	52,890	54,477	56,657	58,922	61,279	63,117	65,011	66,961	68,300
# of Certified Staff in Range	55	54	51	52	53	51	46	41.0	43.0	42.0
Master Degree - Step 0	30,058	30,960	31,889	33,165	34,491	35,871	36,947	38,056	39,197	39,981
Master Degree - Step 22	57,345	59,066	60,839	63,273	65,803	68,435	70,488	72,603	74,780	76,276
# of Certified Staff in Range	43.9	56.9	60	52.5	61.5	66.5	73.0	74.0	78.4	89.4
Master + 20 - Step 0	31,205	32,141	33,106	34,430	35,807	37,239	38,356	39,507	40,692	41,506
Master + 20 - Step 22	61,307	63,146	65,042	67,644	70,349	73,163	75,357	77,618	79,946	81,545
# of Certified Staff in Range	65.5	66.5	63.5	68.5	63.5	58.5	61.0	61.0	54.0	55.0

* ODE Local Report Card
 ** EMIS Staff Reporting

WHITEHALL CITY SCHOOL DISTRICT
Capital Assets by Function
Last Nine Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:									
Instruction									
Regular	\$ 18,507,707	\$ 19,235,029	\$ 19,994,798	\$ 20,427,796	\$ 20,824,091	\$ 21,642,300	\$ 22,240,846	\$ 22,282,037	\$ 24,734,879
Special	140,920	118,861	110,963	101,251	104,099	106,691	92,118	128,962	137,385
Vocational	735	53,595	57,228	77,663	79,303	108,106	108,106	115,567	114,858
Support Services									
Operation and maintenance of plant	632,776	648,182	665,242	719,143	726,261	741,144	740,942	746,393	733,969
School administration	37,034	103,785	116,279	119,264	126,452	138,410	151,662	166,925	152,319
Pupils	24,281	36,358	49,350	89,731	111,376	113,091	120,644	131,274	134,531
Business operations	11,567	11,567	15,881	15,881	19,464	27,059	27,059	27,059	27,059
Instructional staff	353,695	354,753	353,414	333,335	325,797	335,060	342,334	376,757	341,146
Student transportation	285,434	388,460	457,244	494,648	555,062	658,189	745,043	857,078	968,057
Central services	848,710	786,800	759,640	645,270	620,812	535,613	460,590	418,553	373,319
Co-curricular Activities	193,825	220,415	251,886	223,689	230,928	248,719	263,980	280,920	305,560
Community Services	27,286	76,012	64,609	82,693	113,934	143,236	155,878	179,881	184,178
Total Governmental Activities Capital Assets	\$ 21,063,970	\$ 22,033,817	\$ 22,896,534	\$ 23,330,364	\$ 23,837,579	\$ 24,797,618	\$ 25,449,202	\$ 25,711,406	\$ 28,207,260
Business-type Activities:									
Food Service	\$ 317,203	\$ 340,513	\$ 338,735	\$ 317,880	\$ 313,966	\$ 303,435	\$ 300,233	\$ 297,312	\$ 333,544
Total Business-type Activities Capital Assets	\$ 317,203	\$ 340,513	\$ 338,735	\$ 317,880	\$ 313,966	\$ 303,435	\$ 300,233	\$ 297,312	\$ 333,544

Source: Office of the Treasurer, Whitehall City School District

WHITEHALL CITY SCHOOL DISTRICT

Table 17

**Demographic Statistics
Enrollment Data
Last Ten Fiscal Years**

<u>School Year</u>	<u>Enrollment K - 12</u>		<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
2000-01	2,988	¹	62	2.12%
2001-02	2,997	¹	9	0.30%
2002-03	3,051	¹	54	1.80%
2003-04	3,185	¹	134	4.39%
2004-05	3,036	¹	(149)	(4.68%)
2005-06	3,026	¹	(10)	(0.33%)
2006-07	2,933	¹	(93)	(3.07%)
2007-08	3,080	¹	147	5.01%
2008-09	3,123	¹	43	1.40%
2009-10	3,134	¹	11	0.35%

Source: Office of the Treasurer, Whitehall City School District

¹ Head Count per SF-3 Report

WHITEHALL CITY SCHOOL DISTRICT
Miscellaneous Statistics

High School Graduates

Number of Graduates - June 30, 2009	142
% of Graduates with State Honors	8.0%
Graduation % Rate 2009-2010	not available
Graduation % Rate 2008-2009	90.1%
Graduation % Rate 2007-2008	90.3%
Graduation % Rate 2006-2007	90.4%
Graduation % Rate 2005-2006	90.9%
Graduation % Rate 2004-2005	87.2%

ACT Scores Composite (All Students)

ACT Scores Composite 2009-2010 (National Average 21.1)	18.1
ACT Scores Composite 2008-2009 (National Average 21.1)	18.8
ACT Scores Composite 2007-2008 (National Average 21.1)	19.5
ACT Scores Composite 2006-2007 (National Average 21.2)	20.0
ACT Scores Composite 2005-2006 (National Average 21.2)	18.2
ACT Scores Composite 2004-2005 (National Average 20.9)	20.9

% of Economically Disadvantaged Students

2009-2010	72.7%
2008-2009	72.4%
2007-2008	67.0%
2006-2007	63.0%
2005-2006	61.6%
2004-2005	53.1%

WHITEHALL CITY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS

Table 19

Employer	December 31, 2009*	
	Number of Employees	Rank**
Defense Finance and Accounting Services (DFAS)	NA	1
National City Corporation	NA	2
Department of Veterans Affairs	NA	3
Alliance Data Systems	NA	4
Whitehall City Schools	355	5
City of Whitehall	145	6
Wal-Mart Associates	NA	7
Kroger Company	NA	8
Byers Realty Inc	NA	9
George Byers Son Holdings	NA	10

Source: City of Whitehall, City Auditor

* Most recent information available.

** Rank provided by the City of Whitehall City Auditor based on total payroll withholdings due to the City of Whitehall.

NA Not available.

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Mary Taylor, CPA
Auditor of State

WHITEHALL CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JANUARY 20, 2011