

VILLAGE OF CAIRO

Allen County

Regular Audit

January 1, 2009 through December 31, 2010

Fiscal Years Audited Under GAGAS: 2009 and 2010



**Caudill & Associates, CPA**

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# Dave Yost • Auditor of State

Village Council  
Village of Cairo  
P.O. Box 198  
Cairo, Ohio 45820

We have reviewed the *Independent Auditor's Report* of the Village of Cairo, Allen County, prepared by Caudill & Associates, CPAs, for the audit period January 1, 2009 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Auditor's Report* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Auditor's Report* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Cairo is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost  
Auditor of State

June 7, 2011

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VILLAGE OF CAIRO  
ALLEN COUNTY

TABLE OF CONTENTS

<b>TITLE</b>	<b>PAGE</b>
Independent Auditor's Report .....	1
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2010 .....	3
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2009 .....	4
Notes to the Financial Statements.....	5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	10
Schedule of Findings and Responses .....	12
Schedule of Prior Audit Findings .....	13

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### INDEPENDENT AUDITOR'S REPORT

Village of Cairo  
Allen County  
P.O. Box 198  
Cairo, Ohio 45820

To the Village Council:

We have audited the accompanying financial statements of the Village of Cairo, Allen County, (the Village) as of and for the years ended December 31, 2010 and 2009. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Village has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the Village's larger (i.e. major) funds separately. While the Village does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Villages to reformat their statements. The Village has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2010 and 2009 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2010 and 2009, or its changes in financial position for the years then ended.

Village of Cairo  
Allen County  
Independent Auditor's Report (Continued)

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village of Cairo, Allen County, as of December 31, 2010 and 2009, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The Village has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2011, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Caudill & Associates, CPA

Caudill & Associates, CPA  
May 20, 2011



**VILLAGE OF CAIRO  
ALLEN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	
<b>Cash Receipts:</b>				
Property and Local Taxes	\$ 46,468	\$ -	\$ -	\$ 46,468
Municipal Income Tax	37,209	-	-	37,209
Intergovernmental	24,708	25,806	-	50,514
Special Assessments	-	-	49,835	49,835
Charges for Services	4,904	-	-	4,904
Fines, Licenses and Permits	1,399	-	-	1,399
Earnings on Investments	16	302	-	318
Miscellaneous	819	-	-	819
	<u>115,523</u>	<u>26,108</u>	<u>49,835</u>	<u>191,466</u>
<b>Total Cash Receipts</b>				
	<u>115,523</u>	<u>26,108</u>	<u>49,835</u>	<u>191,466</u>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	13,791	-	-	13,791
Public Health Services	1,450	-	-	1,450
Leisure Time Activities	8,020	15,771	-	23,791
Transportation	-	11,884	-	11,884
General Government	79,340	-	-	79,340
Capital Outlay	31,386	-	-	31,386
Debt Service:				
Redemption of Principal	-	-	16,350	16,350
Interest and Fiscal Charges	-	-	28,503	28,503
	<u>133,987</u>	<u>27,655</u>	<u>44,853</u>	<u>206,495</u>
<b>Total Cash Disbursements</b>				
	<u>133,987</u>	<u>27,655</u>	<u>44,853</u>	<u>206,495</u>
<b>Total Cash Receipts Over/(Under) Cash Disbursements</b>	<u>(18,464)</u>	<u>(1,547)</u>	<u>4,982</u>	<u>(15,029)</u>
<b>Fund Cash Balances, January 1</b>	<u>126,415</u>	<u>32,593</u>	<u>48,227</u>	<u>207,235</u>
<b>Fund Cash Balances, December 31</b>	<u>\$ 107,951</u>	<u>\$ 31,046</u>	<u>\$ 53,209</u>	<u>\$ 192,206</u>
<b>Reserve for Encumbrances, December 31</b>	<u>\$ 147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	
<b>Cash Receipts:</b>				
Property and Local Taxes	\$ 59,516	\$ -	\$ -	\$ 59,516
Municipal Income Tax	35,438	-	-	35,438
Intergovernmental	24,229	30,721	-	54,950
Special Assessments	-	-	41,204	41,204
Charges for Services	3,611	-	-	3,611
Fines, Licenses and Permits	5,459	-	-	5,459
Earnings on Investments	16	3	-	19
Miscellaneous	1,422	-	-	1,422
	<u>129,691</u>	<u>30,724</u>	<u>41,204</u>	<u>201,619</u>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	23,170	-	-	23,170
Public Health Services	1,502	-	-	1,502
Leisure Time Activities	6,551	-	-	6,551
Transportation	-	25,896	-	25,896
General Government	72,501	-	-	72,501
Debt Service:				
Redemption of Principal	3,982	-	23,078	27,060
Interest and Fiscal Charges	82	-	28,978	29,060
	<u>107,788</u>	<u>25,896</u>	<u>52,056</u>	<u>185,740</u>
Total Cash Receipts Over/(Under) Cash Disbursements	<u>21,903</u>	<u>4,828</u>	<u>(10,852)</u>	<u>15,879</u>
Fund Cash Balances, January 1	<u>104,512</u>	<u>27,765</u>	<u>59,079</u>	<u>191,356</u>
<b>Fund Cash Balances, December 31</b>	<b><u>\$ 126,415</u></b>	<b><u>\$ 32,593</u></b>	<b><u>\$ 48,227</u></b>	<b><u>\$ 207,235</u></b>
Reserve for Encumbrances, December 31	<u>\$ 227</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227</u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009**

**1. Summary of Significant Accounting Policies**

**A. Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Cairo, Allen County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides general government services including street lighting, park operations (leisure time activities), and police services. The Village contracts with Monroe Township to provide fire protection services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Accounting Basis**

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

**C. Deposits and Investments**

The Village maintains all funds in a demand account.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund reports all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Funds**

These funds account for proceeds from specific sources (other than from private-purpose trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining, and repairing Village streets.

Permissive Motor Vehicle Tax Fund - This fund receives the proceeds of a county levied license fee for constructing, maintaining, and repairing Village streets.

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009  
(Continued)**

**3. Debt Service Fund**

This fund accounts for resources the Village accumulates to pay bond and note debt. The Village had the following significant Debt Service Fund:

Debt Retirement Fund - This fund receives the sewer surcharge collected by the Allen County Sanitary Engineer for the retirement of the Ohio Public Works Commission, Rural Development, and Ohio Environmental Protection Agency loans.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. A summary of 2010 and 2009 budgetary activity appears in Note 3.

**F. Property, Plant, and Equipment**

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**2. Equity in Pooled Deposits and Investments**

The Village maintains a deposit and investment pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	<u>2010</u>	<u>2009</u>
Demand deposits	<u>\$192,206</u>	<u>\$207,235</u>

**Deposits:** Deposits are insured by the Federal Depository Insurance Corporation.

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009  
(Continued)**

**3. Budgetary Activity**

Budgetary activity for the years ending December 31, 2010 and 2009 follows:

**2010 Budgeted vs. Actual Receipts**

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$104,556	\$115,523	\$10,967
Special Revenue	25,196	26,108	912
Debt Service	42,000	49,835	7,835
Total	\$171,752	\$191,466	\$19,714

**2010 Budgeted vs. Actual Budgetary Basis Expenditures**

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$186,439	\$134,134	\$52,305
Special Revenue	53,632	27,655	25,977
Debt Service	48,000	44,853	3,147
Total	\$288,071	\$206,642	\$81,429

**2009 Budgeted vs. Actual Receipts**

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$123,926	\$129,691	\$5,765
Special Revenue	25,099	30,724	5,625
Debt Service	42,000	41,204	(796)
Total	\$191,025	\$201,619	\$10,594

**2009 Budgeted vs. Actual Budgetary Basis Expenditures**

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$172,508	\$108,015	\$64,493
Special Revenue	49,053	25,896	23,157
Debt Service	52,300	52,056	244
Total	\$273,861	\$185,967	\$87,894

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009  
(Continued)**

**4. Property Tax**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real personal property located within the Village. Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. Local Income Tax**

The Village levies a municipal income tax of 1% on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**6. Debt**

Debt outstanding at December 31, 2010 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Sanitary Sewer System Revenue Bonds	\$585,000	4.75%
Ohio Public Works Commission Loan Assistance	<u>107,950</u>	0.00%
Total	<u><u>\$692,950</u></u>	

The Ohio Public Works Commission (OPWC) loan and the sanitary sewer revenue bond issue relates to the construction of a sanitary sewer system that was mandated by the Ohio Environmental Protection Agency.

The OPWC granted \$254,000 in loans to the Village for this project. The loans will be repaid in semiannual installments of \$6,350, over 20 years. The sanitary sewer revenue bonds were purchased by the United States Department of Agriculture/Rural Development.

This loan and the bond issue are collateralized by a sewer rate surcharge. The Village has agreed to set sewer rates sufficient to cover debt service requirements.

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009  
(Continued)**

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loan	Sanitary System Bonds	Total
2011	\$12,700	\$38,242	\$50,942
2012	12,700	38,242	50,942
2013	12,700	38,242	50,942
2014	12,700	38,242	50,942
2015	12,700	38,242	50,942
2016-2020	44,450	191,210	235,660
2021-2025	-	191,210	191,210
2026-2030	-	191,210	191,210
2031-2035	-	191,210	191,210
2036-2040	-	111,995	111,995
Total	<u>\$107,950</u>	<u>\$1,068,045</u>	<u>\$1,175,995</u>

**7. Retirement Systems**

The Village's officials and employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS are cost-sharing, multiple-employer plans. The Ohio Revised Code prescribes these plans' benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2010 and 2009, OPERS members contributed 10% of their gross salaries and the Village contributed an amount equal to 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2010.

**8. Risk Management**

**Commercial Insurance** – The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles, and
- Errors and omissions

**9. Compliance**

Contrary to Ohio Rev. Code Section 5705.41(D), the Village did not properly certify the availability of funds prior to obligation for 15% and 23% disbursements tested in 2009 and 2010, respectively.



## Caudill & Associates, CPA

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### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Cairo  
Allen County  
P.O. Box 198  
Cairo, Ohio 45820

To the Village Council:

We have audited the financial statements of the Village of Cairo, Allen County, (the Village) as of and for the years ended December 31, 2010 and 2009, and have issued our report thereon dated May 20, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the Village's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Village's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.



Village of Cairo  
Allen County  
Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by *Government Auditing Standards* (Continued)

### **Compliance and Other Matters**

As part of reasonably assuring whether the Village's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed one instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings and responses as item 2010-01.

The Village's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the Village's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of management, Village Council, others within the Village and the Auditor of State. We intend it for no one other than these specified parties.

A handwritten signature in blue ink that reads "Caudill & Associates, CPA". The signature is written in a cursive, flowing style.

Caudill & Associates, CPA  
May 20, 2011

VILLAGE OF CAIRO  
ALLEN COUNTY

SCHEDULE OF FINDINGS AND RESPONSES  
DECEMBER 31, 2010 AND 2009

FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2010-01

**Noncompliance Citation – Ohio Rev. Code Section 5705.41(D)**

Ohio Rev. Code Section 5705.41(D)(1) states no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer attached that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

The following exceptions to this basic requirement are provided by the Ohio Rev. Code Section 5705.41 (D) (1):

Then and Now Certificate: If the fiscal officer can certify that both at the time the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant for the payment of the amount due. The taxing authority has 30 days from the receipt of the “then and now” certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.

Amounts of less than \$100 for counties, or less than \$3,000 for other political subdivisions, may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the “then and now” certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the taxing authority.

The Village did not properly certify the availability of funds prior to obligation for 15% and 23% disbursements tested in 2009 and 2010, respectively.

We recommend the Village implement policies to ensure that all purchases first have monies certified by the fiscal officer before purchasing or ordering an item. We also recommend the use of a “then and now” certificate in instances of emergency or absence of proper authority.

**Village Response:**

The Village will follow auditor's recommendations in the future.

**VILLAGE OF CAIRO  
ALLEN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2010 AND 2009**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2008-01	Noncompliance citation – ORC 5705.41(D)	No	Reissued as Finding 2010-01
2008-02	Noncompliance citation – ORC 5705.41(B)	Yes	Corrected
2008-03	Significant deficiency – Reconciliation of council approved appropriations to the accounting system.	Yes	Corrected

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# Dave Yost • Auditor of State

VILLAGE OF CAIRO

ALLEN COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JUNE 21, 2011