



Mary Taylor, CPA  
Auditor of State





# Dave Yost • Auditor of State

February 1, 2011

The attached audit report was completed and prepared for release prior to the commencement of my term of office on January 10, 2011. Thus, I am certifying this audit report for release under the signature of my predecessor.

A handwritten signature in cursive script that reads "Dave Yost".

DAVE YOST  
Auditor of State

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**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2010**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>(Passed through the Ohio Department of Education)</i>						
Nutrition Cluster:						
Non Cash Assistance (Food Distribution)						
National School Lunch Program		10.555		\$134,986		\$134,986
Cash Assistance:						
School Breakfast Program	044099-05PU-2009	10.553	\$74,808		\$74,808	
National School Lunch Program	044099-LLP4-2009	10.555	410,517		410,517	
Total Cash-Assistance Subtotal:			485,325		485,325	
Total Nutrition Cluster			485,325	134,986	485,325	134,986
Total U.S. Department of Agriculture			485,325	134,986	485,325	134,986
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>(Passed through the Ohio Department of Education)</i>						
Adult Education - Basic Grants to States		84.002	39,840		39,840	
<b>Title I, Part A Cluster:</b>						
Title I Grants to Local Educational Agencies	044099-CISI-2009	84.010	111,905		135,758	
	044099-CISI-2010	84.010	332,777		296,450	
Total Title I Grants to Local Educational Agencies			444,682		432,208	
ARRA - Title I Grants to Local Educational Agencies	2010	84.389	120,176		106,676	
Total Title I, Part A Cluster			564,858		538,884	
Special Education Cluster (IDEA):						
Special Education Grants to States	044099-6BSF-2009	84.027	104,637		119,145	
	044099-6BSF-2010	84.027	468,211		456,715	
			572,848		575,860	
ARRA - Special Education Grants to States	2010	84.391	319,380		259,556	
Total Special Education Cluster			892,228		835,416	
Career and Technical Education - Basic Grants to States	044099-20A0-2010	84.048	50,835		55,983	
Safe & Drug Free School and Communities - State Grants	044099-DRS1-2009	84.186			127	
	044099-DRS1-2010	84.186	7,686		8,359	
Total Safe & Drug Free School and Communities - State Grants			7,686		8,486	
Innovative Education Program Strategy	044099-C2S1-2010	84.298	1,674			
Education Technology State Grants	044099-TJS1-2009	84.318	8,502		2,855	
Special Education State Personnel Department	2010	84.323			7,220	
English Language Acquisition Grants	044099-T2S2-2010	84.365	5,448		5,448	
Improving Teacher Quality State Grants	044099-TRS1-2009	84.367	49,866		60,917	
	044099-TRS1-2010	84.367	117,016		97,171	
Total Improving Teacher Quality State Grants			166,882		158,088	
ARRA - State Fiscal Stabilization Fund - Education State Grants, Recovery Act	2010	84.394	725,642		685,936	
Total U.S. Department of Education			2,463,595		2,338,156	
Total Federal Assistance			\$2,948,920	\$134,986	\$2,823,481	\$134,986

See Accompanying Notes to the Schedule of Federal Awards Receipts and Expenditures.

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Disbursements (the Schedule) summarizes activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - FOOD DONATION PROGRAM**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair value of the commodities received.

**NOTE D - MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.





# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the School District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **MATERIAL NONCOMPLIANCE**

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2010-001.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the School District's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of management, the audit committee, Board of Education, and federal awarding agencies and pass-through entities, and others within the School District. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

December 22, 2010



# Mary Taylor, CPA

## Auditor of State

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

#### Compliance

We have audited the compliance of Greenville City School District, Darke County, (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Greenville City School District's major federal programs for the year ended June 30, 2010. The summary of auditor's results section of the accompanying schedule of findings identifies the School District's major federal programs. The School District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the Greenville City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2010.

#### Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

**Internal Control Over Compliance  
(Continued)**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**Schedule of Federal Awards Receipts and Disbursements**

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District as of and for the year ended June 30, 2010, and have issued our report thereon dated December 22, 2010. Our audit was performed to form opinions on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying schedule of federal awards receipts and disbursements provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Mary Taylor, CPA**  
Auditor of State

December 22, 2010

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2010**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<p><b>Title I Grants to Local Educational Agencies Cluster:</b>  Title I Grants to Local Educational Agencies, CFDA #84.010  Title I Grants to Local Educational Agencies, Recovery Act, CFDA #84.389</p> <p><b>Special Education Cluster:</b>  Special Education Grants to States, CFDA #84.027  Special Education Grants to States, Recovery Act, CFDA #84.391</p> <p><b>State Fiscal Stabilization Funds</b>  CFDA #84.394</p>
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**FINDING NUMBER 2010-001**

**FINDING FOR RECOVERY REPAID UNDER AUDIT – OVERPAYMENT OF SEVERANCE**

According to the Master Agreement between the Greenville City Board of Education and the Greenville Education Association, effective July 1, 2008 through June 30, 2010, employees are eligible to receive severance if they meet certain requirements. Section 8 states “An employee with a minimum of ten (10) years continuous full-time service in the district, who elects to retire, shall be paid for all or part of his/her unused sick leave up to a maximum of forty (40) days of pay. Up to such maximum, accumulated sick leave will be counted on the basis of one (1) day of severance pay for each four (4) days of sick leave.”

On August 28, 2009, Linda Pfeffer was paid \$282 as a severance payment, although Ms. Pfeffer only had 9.54 years of continuous full-time service in the District, making her ineligible to receive a severance payment.

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public money illegally expended is hereby issued against Linda Pfeffer, and in favor of Greenville City School District General fund, in the amount of \$282. Upon notification of the error by the Auditor of State’s office, the School District pursued collection of the overpayment. The finding for recovery was repaid while under audit as evidenced by receipt #1958, dated December 1, 2010.

**Official’s Response:**

In response to finding number 2010-001, some additional clarification is necessary. The employee represented that she had the requisite number of years of continuous service by a certification form indicating 11 years of service within the district. She clearly erred in her certification. Although her statements represented only 9.54 years of service, she worked in the subsequent year creating additional credit necessary for her retirement. She also believed that she had 120 days of service in the first year of full-time service, which combined with the additional days would, in fact, make the severance due to her. We reported only 91 days. The employee also received additional credit in 2009-2010 not represented on her last statement.

In order to deny her assertion, the district treasurer extensively investigated her allegation by review of all involved service credit. Upon investigative assurance by the district that she was incorrect, and that she had only worked .03 years in the subsequent year and had not met 120 days in 99-2000, she was notified for repayment. Once proved that she did not meet the criteria to provide 10 continuous years of service, she promptly repaid her severance portion of 1 day.

This situation was unusual because the district seldom has retirees lacking the continuous service requirement. The nature of teaching employees in school districts almost always assures very little movement between schools after the tenth year of employment. Since a minimum of 25 years or age 60 is the minimum requirement, ten years is a fairly low standard to meet.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

# **GREENVILLE CITY SCHOOL DISTRICT**

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2010

Issued by:  
Treasurer's Office

Carla G. Surber, C.P.A.  
Treasurer, C.F.O





**Greenville City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2010*

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# *Honoring the past and building for the future.*

December 22, 2010



## **Greenville City School District**

St. Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331  
(937) 548-3185  
Fax (937) 548-6943

### **Administration**

Susan E. Riegler  
Superintendent

Carla Surber, CPA  
Treasurer

Jon McGreevey  
Dir. Of Admin Services

Dr. Guy Parmigian  
Dir of Curriculum & Career  
Technology

### **Board of Education**

Cindy Scott  
President

Ben Studabaker  
Vice President

Sue Bowman  
Joe Payne  
James Sommer

Citizens of the Greenville City School District  
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2010 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2010, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

State law requires that every school district file with the Auditor of State of Ohio and publish the availability of financial statements within 150 days of the close of each fiscal year. The basic financial statements from this report were filed to fulfill that requirement for the fiscal year ended June 30, 2010. The School District has elected to prepare and publish a CAFR in the belief that the additional data contained in the report provides important information that helps a reader understand more fully the financial condition of the School District.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2010. The Independent Accountants' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **SCHOOL DISTRICT OVERVIEW**

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and 13 townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all.

Greenville City's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District in 2008.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, shut down in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North School in June of 2009.

Eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School".

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready at the beginning of fiscal year 2009 with construction complete.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. At his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of district music programs which have represented us well, not only statewide, but nationwide. It also houses the administrative staff of the Greenville City School District and provides classrooms for vocal

and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule.

Woodland Heights Elementary was built in 1956 to serve the township by replacing many one-room schools. Today, with an addition in 1968, the school serves as our northernmost center of education. The biggest change to the School District in many years resulted from the reconfiguring of the School District. Formerly, the Woodland Heights Elementary building served Grades Kindergarten through fifth grade as one of four elementaries. It now serves as “Greenville Primary School” for Grades Kindergarten through second grade serving in excess of 700 students within the boundaries of 127 square miles.

In 1962, Greenville built a new high school on a seventeen-acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet.

The School District today serves a student population of 3,185 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from Kindergarten through twelfth grade within the School District. These students are served in the School District’s configuration with Greenville Primary School, formerly known as Woodland Heights Elementary as the center for Kindergarten through second grade education, Greenville Intermediate Building, formerly known as East Elementary which serves the third and fourth grade population and Greenville Middle School, replacing the four elementaries and the North Middle Building. The Junior High Building and a ninth through twelfth grade comprehensive high school continue in the same manner as before. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only military program offered within the county.

The Greenville City School District sold its former Gettysburg Elementary in June of 2009. This was vacated at the beginning of fiscal year 2009 in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment.

## **BOARD OF EDUCATION**

The legislative powers of the School District are vested in a five-member Board of Education. The Superintendent, aka the Chief Executive Officer, recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District along with many business related duties.

## **SCHOOL DISTRICT REPORTING ENTITY**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the

School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased, during fiscal year 2008, with a nationally respected "Crossroads of Destiny" exhibit depicting the entire scope of the Indian Wars and the subsequent Treaty of Greene Ville. The current displays have centered around Annie Oakley and have brought thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having exploded (erupted) in the 1950's with an industrial base, which was significant in a town of this size, good jobs were plentiful throughout the area. During fiscal year 2002, the School District's largest manufacturer, Corning Glassworks, chose to close their doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and Greenville City Schools continue to partner in tax abatements with the interest of the community at the heart of their decisions. A new facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant, its first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in the giving of a 100 percent abatement in order to help the economy by increased infrastructure. Additionally a new liquid CO<sub>2</sub> and dry ice production plant is scheduled to start production in early summer 2011 adjacent to the ethanol plant.



## **FINANCIAL TRENDS**

During fiscal year 2010, the School District experienced a seven percent decrease in the net State foundation revenue on a cash basis of accounting. This is due primarily to a replacement of funds from the federal funding provided with the State Foundation Stabilization Fund. The aggregate amount of the federal subsidy with the State foundation revenue would have resulted in a two percent increase of the funds even though there was a loss in student enrollment. There is a significant increase in real estate taxes due to the passage of an emergency levy in which more than half the increased collections were received in fiscal year 2010. Assessed values continued stability with the exception of the final loss of all personal property valuation due to legislative changes experiencing full phase-in of House Bill 66. These dollars will be replaced with money from the Commercial Activities Tax through 2010, by the State continuation of a committed, hold-harmless period, from this change in law.

## **FINANCIAL PLANNING AND POLICIES**

The School District has been experiencing a loss of enrollment for the last few fiscal years and an increase in open enrollment to other districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts of manufacturing. Even though the School District anticipates increases in overall funding during the three year life of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practice. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was done to explain to the constituency the need for more local funding. The Superintendent meets publicly with School District residents at least weekly.

The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure 1.64 million dollars, annually, for the next three fiscal years. Even though the School District is performing at effective levels, the School District is working to move to the next plateau. Educational aspects of the School District and realigning the buildings has been the prime focus. Enough time has passed for stabilization of consolidation to allow practices which can move the School District into an excellent status.

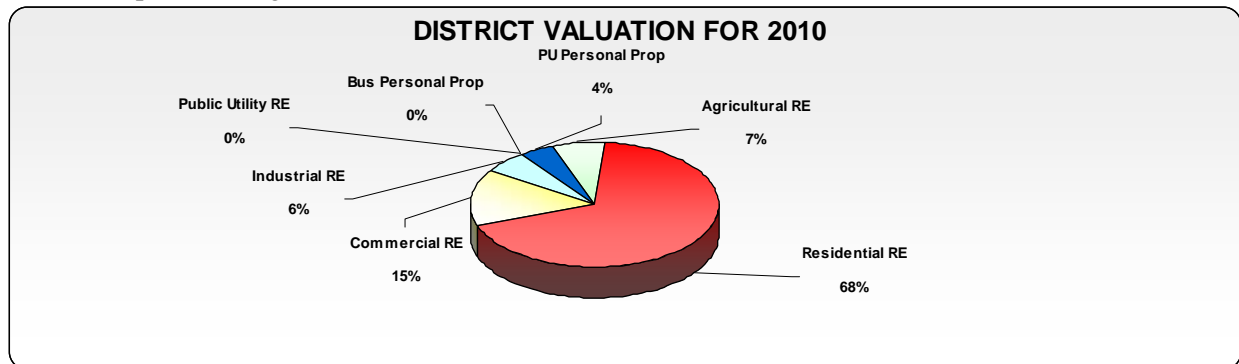
Another issue the School District is encountering is House Bill 66. In June, 2005, House Bill 66 was signed and put into law creating a major change in the tax structure for school districts. This bill phased out the tangible personal property tax, creating a loss of over six percent of Greenville's General Fund revenue. In 2011, the reimbursement from the State will begin its phase out to school districts. Recent legislation has relaxed the need to act immediately, but long-term the loss of these funds will need to be addressed. With the State of Ohio experiencing budget deficits, more local funding is expected to be necessary should the same levels of service be maintained.

With the loss of personal property taxes, the argument for continued payment in lieu of tax situations have greatly diminished. There is anticipation that companies will argue to reduce or ignore our present arrangements. These losses have not been experienced as businesses continue to support the School District. However, the fiscal year of 2010 was the end of the preponderance of payments. The amount remaining is nominal compared to past dollars. In the 2010 fiscal year, the School District had a warehouse relocate into our area in conjunction with a large manufacturing plant, stabilizing our tax base. This is represented in the tax values as our number one real estate holding within the School District.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. In the current fiscal year, the Board made significant reductions to staff to reflect our loss in student population. Fringe benefits such as health insurance plans and other significant costs to the School District continued to increase on a reduced salary base.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2009 valuation of the School District includes \$401,934,780 of agricultural, residential, and other real estate, \$18,385,890 of public utility personal property, and \$783,940 of general business personal property with a total valuation for 2009 of \$421,104,610. Within this number is \$6,993,740 of value of new construction, which has been predominantly commercial construction. The exempt value of real estate within the School District is \$62,463,790. We have also been very aggressive in negotiating abatements with new business in the area. We presently have five agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$182,071 during the fiscal year from school compensation agreements.



Statewide, the School District, with a valuation per student of \$130,460, is considered to be wealthier than 61 percent of other school districts in the State.

Income Taxes: The School District experienced a three percent decline in its cash income tax revenues during fiscal year 2010. This was impacted by the economy and our close proximity to the auto industry in Dayton. We also have one of our top 10 businesses closely tied to the auto industry. This plant had greatly decreased production for the period, but has recovered from its past slowdown.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

### **MAJOR INITIATIVES FOR THE FISCAL YEAR**

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and higher and continuing education in a 21<sup>st</sup> century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating 2010 revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21<sup>st</sup> century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies such as “Credit Flexibility” to break

through obstacles to students moving on toward higher levels of achievement at the High School level, and implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the adequate yearly progress (AYP) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students, and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District, and which have resulted in the School District earning the rating of “Effective” from the Ohio Department of Education for the past three fiscal years.

Central to the progress and innovations of our School District over the past three years is the commitment of our present Superintendent, Susan Riegle, to “Honoring the Past and Building for the Future.” This commitment has been incorporated into her goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. The Superintendent’s commitment is aligned with her commitment to building the institutional capacity of the School District for decades to come. In practice, the commitment to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Superintendent’s commitment has set the tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville School District, and the Miami Valley region.

During this fiscal year, the Superintendent has expanded her commitment to quality instructional leadership at the grades five through eight level by creating the position of Principal, Grades 5 - 8. The Superintendent has also re-doubled efforts to develop building principals as instructional leaders by encouraging “walk-throughs,” and focusing principals on instructional improvement based on student achievement data.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates 12 workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the state and national level. Most notably, Greenville's automotive technology program has earned the gold medal at the SkillsUSA national competition in Kansas City eight out of the last nine fiscal years. Career technical students are encouraged to pursue further training and/or college, and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key workforce and economic development engine in Ohio's Miami Valley.

The School District has continued to update its website, located at [www.greenville.k12.oh.us](http://www.greenville.k12.oh.us), during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District's annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, and which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

## **FOR THE FUTURE**

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the Federal Title Programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville receives over \$3,000,000 in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, aiding in adult education for GED, providing technology in the schools and purchasing specialized vocational education equipment.

On the horizon, Greenville City Schools is actively pursuing the renovation and/or building of new facilities throughout the School District. The School District created a School Facility Planning Committee with the active participation of community members during February, 2002. This group met with the Board in the 2003 fiscal year to make recommendations on new facilities. These members gave essential input which led to a decision in August, 2003, to place a \$27,500,000 bond issue on the ballot the subsequent November. Although unsuccessful in the first attempt to secure funds for the building of a District-wide elementary school, the Board has continued to work with their constituency in an effort to create a more favorable environment for business by replacing or upgrading antiquated facilities currently in use. It is an agreed perception with industry leaders that new facilities will perpetuate an interest from industry to locate in our area.

On March 31, 2008, a portion of the façade fell from the building and required a major overhaul to ensure safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

In anticipation of future building needs, the Board started a reserve fund in 1998, with the intent of retaining dollars for future land acquisition or facility construction. It was determined that approximately five percent of General Fund revenues were to be placed into the Building Capital Projects Fund for the purpose of the construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. The original plan was a budgeting tool to allow the Board the ability to go for less millage when considering a bond levy and to affirm the Board commitment to the residents of Greenville City School District. Land was purchased adjacent to property already owned by the School District. The fund balance of the Building Capital

Projects Fund at June 30, 2008 was \$2,264,462. Many of these dollars were spent on the renovation of the Junior High and the modulars at South School so that it was operable for the school opening in the Fall of 2008. The remaining funding was returned to the General Fund for operations, once all encumbrances had been closed. This was done as a request of the Board based on a resolution in August of 2008.

## **OTHER INFORMATION**

### Independent Audit

An audit team from the Office of the Auditor of State Mary Taylor, CPA has performed this year's audit. The results of the audit are presented in the Independent Accountants' Report.

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009. This was the seventh year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2009.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

### Acknowledgements

Appreciation is extended to the Board of Education of Greenville City Schools and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Office of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.  
Treasurer, C.F.O.



Susan E. Riegle  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Greenville City School District  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink.

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**GREENVILLE CITY SCHOOL DISTRICT**

**For its Comprehensive Annual Financial Report (CAFR)**

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

**Greenville City School District**

*List of Principal Officials*

*June 30, 2010*

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Board of Education

President	Cynthia S. Scott
Vice President	Ben Studabaker
Member	James Sommer
Member	William Funderburg
Member	Sue Bowman

Administration

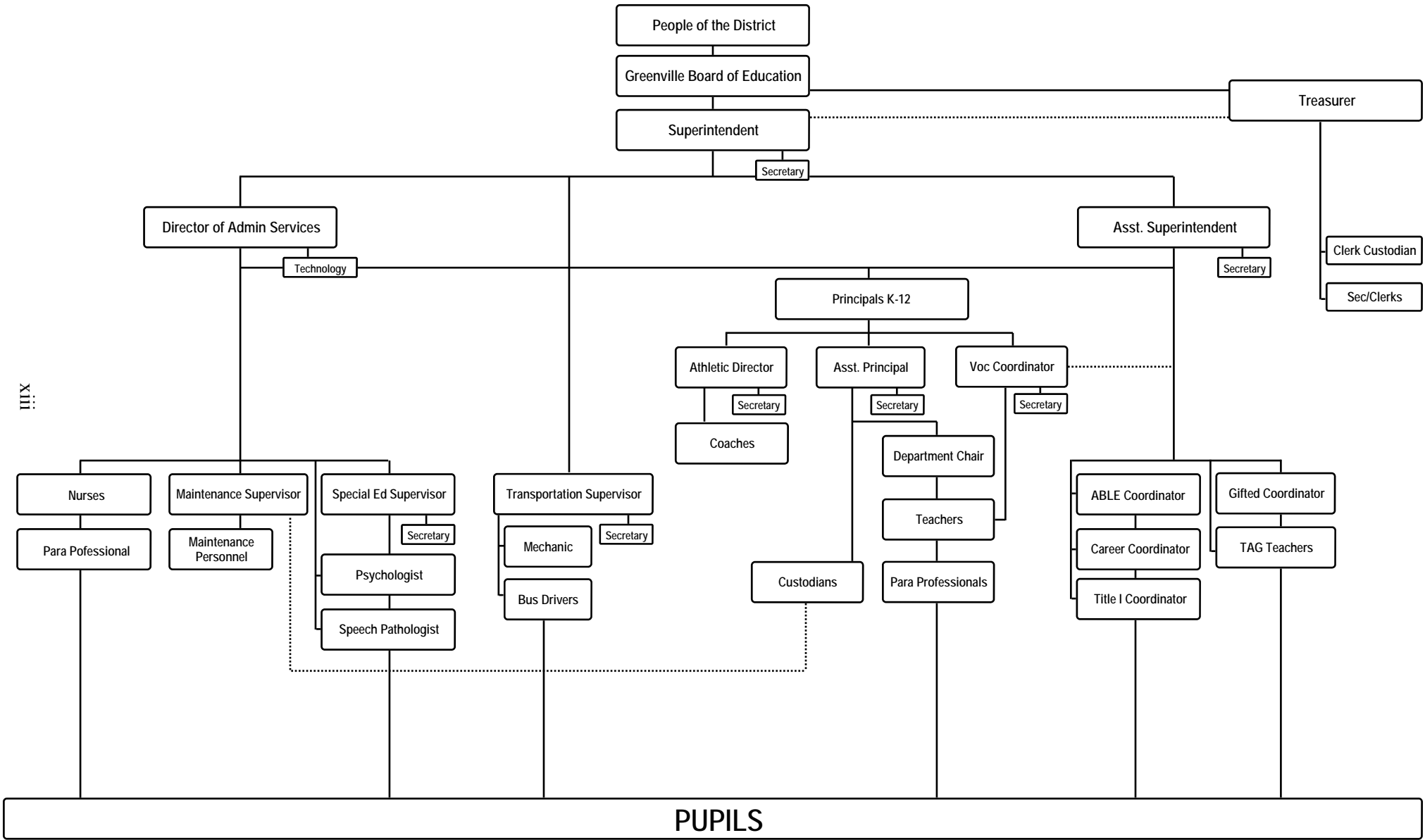
Superintendent	Susan E. Riegle
Curriculum and Instruction	Melodie Bernhard Guy Parmigian
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.



# Greenville City Schools ORGANIZATIONAL CHART



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[Adoption date: August 18, 1987]  
 [Revision date: April 18, 1989]  
 [Revision date: March 15, 1994]  
 [Revision date: January 11, 1995]  
 [Revision date: July 9, 1997]

*Greenville City School District  
Greenville, Ohio*

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2010, and the respective changes in financial position thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2010, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



**Mary Taylor, CPA**  
Auditor of State

December 22, 2010

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2010*  
*Unaudited*

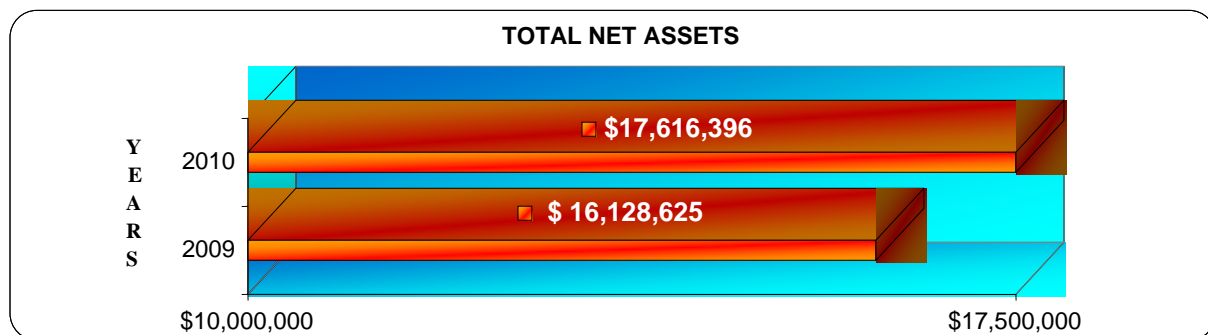
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The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2010 are as follows:

- In total, net assets increased \$1,487,771, a nine percent increase from fiscal year 2009.



- General revenues accounted for \$24,194,861 or 82 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$5,351,386 or 18 percent of total revenues of \$29,546,247. While personal property taxes declined due to the final phase-out of a legislated elimination of this tax, a 3.9 mill emergency levy created additional collections and receivables for real property taxes resulting in an overall increase in property taxes. Interest earnings continued to diminish due to a reduction in current market rates.
- The School District had \$28,058,476 in expenses; only \$5,351,386 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net assets were adequate to cover these programs. Expenses decreased three percent from the prior period's Statement of Activities.
- For the General Fund, revenues of \$25,376,880 exceeded expenditures of \$23,424,772 by \$1,952,108. This excess was created by increased property taxes of 11 percent and increased intergovernmental funds of 4 percent. None of the other items of income impacted the excess revenues to any material extent. Expenditures were reduced more than \$1,700,000 by the elimination of positions and cost shifting of various positions into grants, where possible. The reductions of expenses were attributed to regular instruction, vocational instruction; pupils support services, administration, operation and maintenance of plant, pupil transportation, central and extracurricular activities. The expenses that did increase were special education and intervention services. Changes with regard to other expenses were not significant within the scope of the financial statements.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2010*  
*Unaudited*

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**Using this General Accepted Accounting Principles (GAAP) Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and the statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund and the Permanent Improvement Capital Projects Fund.

**Reporting the School District as a Whole**

*Statement of Net assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2010?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. These bases of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the statement of net assets and the statement of activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major funds begins on page nine. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2010*  
*Unaudited*

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*Governmental Funds*

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is reconciled in the financial statements.

*Fiduciary Funds*

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

**The School District as a Whole**

Recall that the statement of net assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2010 compared to fiscal year 2009:

	Table 1 Net Assets		
	2010	2009	Change
<b>Assets:</b>			
Current Assets	\$21,532,729	\$18,780,883	\$2,751,846
Capital Assets, Net	8,770,583	9,022,960	(252,377)
Total Assets	<u>30,303,312</u>	<u>27,803,843</u>	<u>2,499,469</u>
<b>Liabilities:</b>			
Other Liabilities	11,740,721	10,832,060	908,661
Long-Term Liabilities	946,195	843,158	103,037
Total Liabilities	<u>12,686,916</u>	<u>11,675,218</u>	<u>1,011,698</u>
<b>Net Assets:</b>			
Invested in Capital Assets	8,770,583	9,022,960	(252,377)
Restricted	3,420,846	2,963,353	457,493
Unrestricted	5,424,967	4,142,312	1,282,655
Total Net Assets	<u>\$17,616,396</u>	<u>\$16,128,625</u>	<u>\$1,487,771</u>

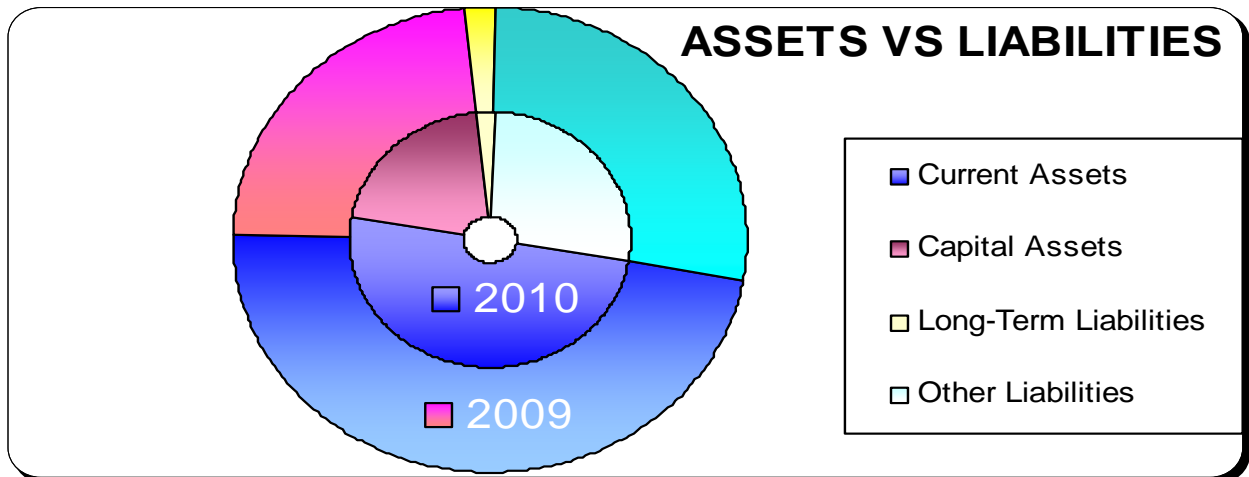
**Greenville City School District**  
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Current assets increased \$2,751,846, which consisted of mainly cash and cash equivalents as cash balances increased due to various factors. Revenues were increased due to increased collections of real property taxes along with a recalculation by the State of Ohio relative to personal property hold harmless calculations from 2009 to 2010. Capital assets, net, decreased due to the depreciation of current assets with depreciation exceeding the amount of acquisitions for the current fiscal year. Very little asset acquisition occurred within the timeframe of these financial statements.

A slight decrease in current liabilities occurred from 2009 to 2010. Deferred Revenue increased \$1,549,654, while other liabilities decreased in aggregate to offset the deferred revenue. Deferred revenue represents the amount of property tax revenue expected for collection during fiscal year 2011.

Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased \$994,171. This is due to a combination of increased revenues from property taxes and decreased expenditures due to the elimination of positions within the School District. Restricted net assets increased \$457,493 predominantly due to an increase in the fund balance for the Permanent Improvement Fund which is restricted to expenditures of capital assets. Money accumulated in this fund was not expended due to anticipating possible needs based on bond levy outcomes.





**Greenville City School District**  
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Table 2 shows the changes in net assets for fiscal years 2010 and 2009.

Table 2  
Net Assets

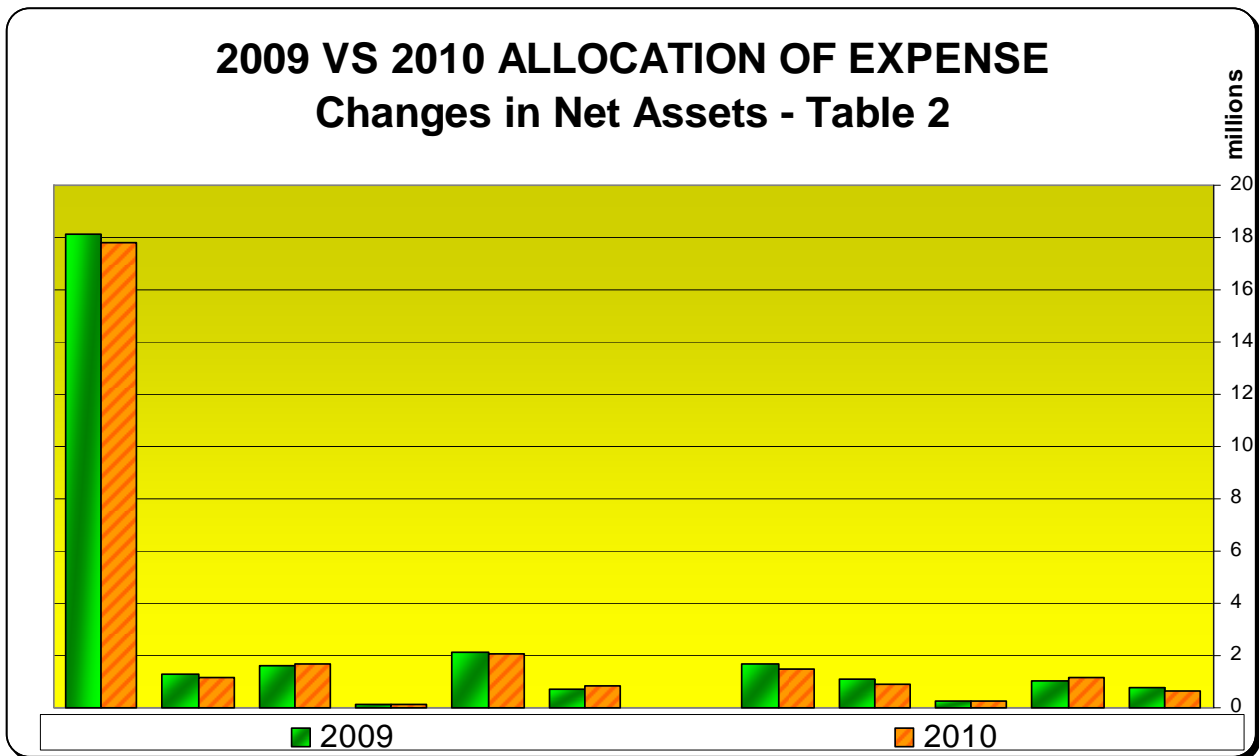
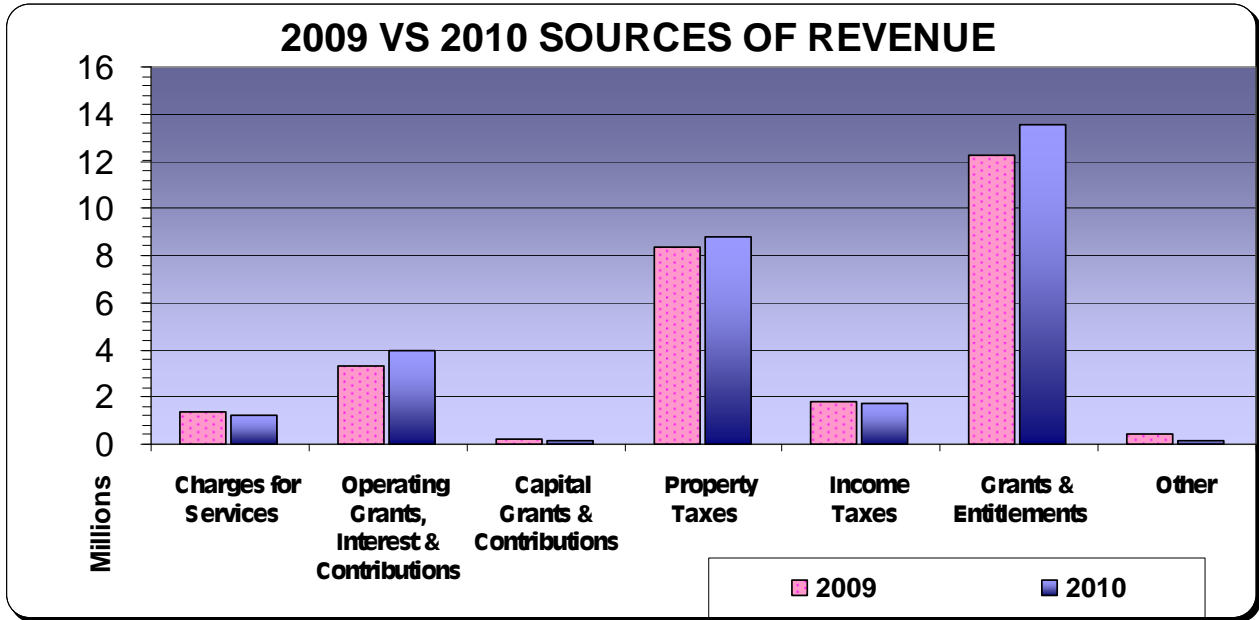
	2010	2009	Change
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$1,232,348	\$1,349,310	(\$116,962)
Operating Grants, Interest and Contributions	3,951,460	3,292,468	658,992
Capital Grants and Contributions	167,578	183,418	(15,840)
Total Program Revenues	<u>5,351,386</u>	<u>4,825,196</u>	<u>526,190</u>
General Revenues:			
Property Taxes	8,790,447	8,357,924	432,523
Income Taxes	1,709,928	1,783,724	(73,796)
Grants and Entitlements			
Not Restricted to Specific Programs	13,562,824	12,261,496	1,301,328
All Other	131,662	402,499	(270,837)
Total General Revenues	<u>24,194,861</u>	<u>22,805,643</u>	<u>1,389,218</u>
Total Revenues	<u>29,546,247</u>	<u>27,630,839</u>	<u>1,915,408</u>
<b>Program Expenses:</b>			
Instruction	17,778,648	18,160,837	(382,189)
Support Services:			
Pupils	1,140,310	1,273,343	(133,033)
Instructional Staff	1,671,127	1,606,158	64,969
Board of Education	153,825	124,349	29,476
Administration	2,035,213	2,153,032	(117,819)
Fiscal	828,405	741,851	86,554
Business	14,113	4,376	9,737
Operation and Maintenance of Plant	1,514,502	1,680,686	(166,184)
Pupil Transportation	905,528	1,097,119	(191,591)
Central	247,333	257,895	(10,562)
Operation of Non-Instructional Services	1,144,998	1,136,032	8,966
Extracurricular Activities	624,474	670,381	(45,907)
Total Expenses	<u>28,058,476</u>	<u>28,906,059</u>	<u>(847,583)</u>
Change in Net Assets	1,487,771	(1,275,220)	
Net Assets at Beginning of Year	<u>16,128,625</u>	<u>17,403,845</u>	
Net Assets at End of Year	<u>\$17,616,396</u>	<u>\$16,128,625</u>	

Total program revenues increased \$526,190 from fiscal year 2009, which was mainly the result of an increase in State and federal funding in the form of grants and entitlements.

**Greenville City School District**  
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For general revenues, the overall increase was \$1,389,218 which was mainly due to funding received from the American Recovery and Reinvestment Act in terms of grant funding and passage of a levy for real property tax income. Overall, total revenues increased \$1,915,408, or seven percent.

Overall, expenses decreased \$847,583 or three percent. This was a result of reductions of staffing from various categories of expenditures coupled with very little spending toward capital improvement.



**Greenville City School District**  
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**Governmental Activities**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District's operations. Property and income taxes made up 30 percent and six percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2010.

The School District constituency renewed a 5.5 mill operating levy originally voted upon in March of 1996 and subsequently renewed in May of 2001 and 2006. The levy has devalued to an effective rate of 3.798355 mills for agricultural and residential property and 5.124124 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation, regardless of the aforementioned millage. The levy did generate approximately \$32,000 in personal property tax revenue for fiscal year 2010, which was totally eliminated by November of 2009, under House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy in November of 2008, which generates over \$500,000 in property tax and State replacement revenues per fiscal year. In fiscal year 2008, permanent improvement levy monies funded an asbestos abatement project in the School District at the high school location and a portion of the repair on the Junior High School building along with the purchase of technology and instructional equipment. In past fiscal years, these funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities. This Permanent Improvement Levy will expire in fiscal year 2015 but has been renewed every five years since its inception in 1989. Expenditures for 2010 were \$211,453 from this fund, whereas in 2009, they were \$423,187.

Instruction comprises 63 percent of the School District's expenses. Support Services make up 30 percent of the expenses.

The dependence upon tax revenues is apparent. The community, as a whole, is the primary support for the Greenville City School District.

**The School District's Funds**

The School District's major funds are the General and the Permanent Improvement Funds. These funds are accounted for by the modified accrual basis of accounting. All governmental funds had total revenues of \$30,126,349 and expenditures of \$27,703,062. The major funds make up 86.2 percent of total revenues and 85.3 percent of total expenditures.

Fund balance for the fiscal year in the General Fund increased by \$1,784,858. Several factors play into this change in balance and were a reaction to the 2009 school year. In 2009, the recognition of deficit spending, exclusive of a transfer from the Building Capital Projects Fund of \$1,167,864 called for several fiscal measures. These measures collectively came to fruition in 2010, creating a cushion for future situations.

The primary changes contributing to this increased fund balance are new revenues from the passage of an emergency levy, legislated correction of tangible personal property hold harmless payments, decreased wages by elimination of positions and shifting positions into grants where legally permissible with the use of American Reinvestment and Recovery Act money.

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The Permanent Improvement Fund increased \$371,733. This fund accounts for revenues resulting from a property tax levy. The fund balance in this fund can fluctuate from fiscal year to fiscal year depending on what capital improvements are purchased during each period. The revenue in this fund is restricted and cannot be used for any other purpose other than the purchase of capital assets or capital improvement projects. As of fiscal year-end, this fund has accumulated \$1,914,974 for future improvements.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2010, the School District amended its General Fund budget nine times, which resulted in final appropriations increasing \$348,588 to \$25,651,722 from original appropriations of \$25,303,134. Actual expenditures were less by \$1,526,636 from final budgeted amounts.

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment must be used to value, educationally, the cash outlay for the benefit given.

For the General Fund, final budgeted revenue did not change from the original budgeted estimates. Actual revenues were \$556,046 more than final budget basis revenue, primarily due to an increase in governmental revenues from a correction in the hold harmless payment. This was purposely not anticipated because there was no assurance that the funding would be met. This more than offset the losses from all other revenues which were lower than anticipated. Examples of reduced receivables were property taxes, income taxes and investment earnings. These reductions were influenced by the failure of our local economy to recover.

**Capital Assets**

At the end of fiscal year 2010, the School District had \$8,770,583 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 3 shows fiscal year 2010 balances compared to fiscal year 2009.

**Greenville City School District**  
*Management's Discussion and Analysis*  
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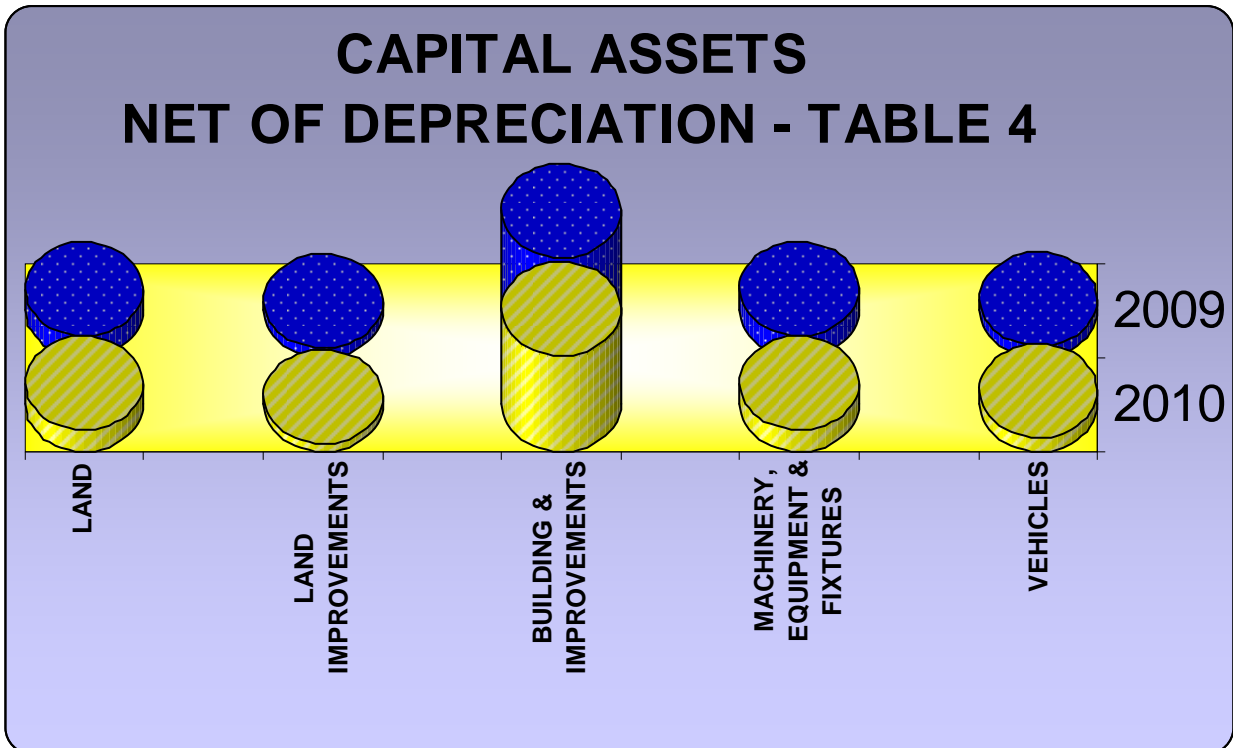
Table 3  
 Capital Assets (Net of Depreciation) at June 30,

	2010	2009
Land	\$1,163,162	\$1,163,162
Land Improvements	461,353	504,002
Buildings and Improvements	5,231,163	5,487,668
Machinery, Equipment and Fixtures	1,153,392	1,231,302
Vehicles	761,513	636,826
<b>Totals</b>	<b>\$8,770,583</b>	<b>\$9,022,960</b>

Overall capital assets decreased \$252,377 from fiscal year 2009. A conscious effort occurred to reserve spending for absolutely necessary projects until the results of a bond levy held in February, May and August of 2010, were known. This levy would have led to the elimination of two buildings in the next three years. However, results of the levy were unsuccessful. Planning for improvement to these buildings must be included in future projects.

The Junior High School was renovated in the 2009 school year due to a catastrophic event occurring on March 31, 2008, that closed the building.

The only major capital acquisitions during the fiscal year were the purchase of three new school buses for the fleet. For more information on capital assets, refer to Note 9 of the basic financial statements.



**Greenville City School District**  
*Management's Discussion and Analysis*  
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*Unaudited*

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**Debt Administration**

At June 30, 2010, the School District had no outstanding debt. The School District's overall legal debt margin was \$37,793,595 and the unvoted debt margin was \$419,929 at June 30, 2010. For more information on debt administration, refer to Note 14 of the basic financial statements.

**Current Financial Issues and Concerns**

The School District is proud of its community support of public schools. The School District's constituency has approved the several operating and permanent improvement levies by large margins. The School District has continued to host career technical programs to add diversity to the high school curriculum and to open more opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District's ability to acquire grants to fund its cost.

The School District has expanded educational facilities at the High School with a career-technical building addition to enhance the success of their programs. Additionally, the School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, throughout the School District to provide services to its own growing special education population. The administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the High School and create an environment for a different type of learning.

A mentoring program at the High School has been successful in encouraging self-esteem for those children who are suffering educationally. The program has been embraced by the business community who has supported it efforts.

Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and school officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005, 2006, 2007, 2008, 2009, and 2010. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing continues to be at low levels, as are expenditures in many other areas.

A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally.

**Greenville City School District**  
*Management's Discussion and Analysis*  
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New legislation was passed a few years ago that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. The downside to the School District is that many of the new businesses are given abatements and tax increment financing, which eliminates any immediate gain by the School District.

New jobs are being created as industries are again building in Greenville and surrounding communities. The new ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been announced to be built adjacent to the ethanol plant. Unemployment continues to drop in the School District.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. These declining pupil bases coupled with the legislated loss of personal property tax are planned for within the budget. The School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner.

A possibility of declining enrollment is still of concern since we have one of our major employers supplying the car industry. The School District must plan carefully and prudently to provide the resources to meet student needs over the next several fiscal years.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at [CSurber@greenville.k12.oh.us](mailto:CSurber@greenville.k12.oh.us).

**Greenville City School District**

*Statement of Net Assets*

*June 30, 2010*

	<u>Governmental Activities</u>
<b>Assets:</b>	
Equity in Pooled Cash and Cash Equivalents	\$10,143,352
Cash and Cash Equivalents with Fiscal Agent	1,463
Accounts Receivable	142,234
Accrued Interest Receivable	1,347
Income Taxes Receivable	748,161
Intergovernmental Receivable	366,435
Prepaid Items	29,223
Inventory Held for Resale	9,604
Materials and Supplies Inventory	30,801
Payment in Lieu of Taxes Receivable	22,301
Property Taxes Receivable	10,035,249
Cash and Cash Equivalents with Escrow Agent	2,559
Nondepreciable Capital Assets	1,163,162
Depreciable Capital Assets, Net	7,607,421
Total Assets	<u>30,303,312</u>
<b>Liabilities:</b>	
Accounts Payable	38,920
Accrued Wages and Benefits Payable	2,435,114
Matured Compensated Absences Payable	78,425
Intergovernmental Payable	412,318
Deferred Revenue	8,775,944
Long-Term Liabilities:	
Due Within One Year	183,901
Due in More Than One Year	762,294
Total Liabilities	<u>12,686,916</u>
<b>Net Assets:</b>	
Invested in Capital Assets	8,770,583
Restricted for:	
Debt Service	2,076
Capital Outlay	1,926,169
Food Service	649,008
Uniform School Supplies	245,493
Title I	203,321
Other Purposes	394,779
Unrestricted	5,424,967
Total Net Assets	<u><u>\$17,616,396</u></u>

See Accompanying Notes to the Basic Financial Statements



**Greenville City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2010

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities:</b>					
Instruction:					
Regular	\$12,178,399	\$501,011	\$121,036	\$78,541	(\$11,477,811)
Special	3,496,302	0	1,512,778	0	(1,983,524)
Vocational	1,825,015	38,010	328,052	4,502	(1,454,451)
Adult/Continuing	37,540	0	42,692	0	5,152
Student Intervention Services	241,392	0	134,085	0	(107,307)
Support Services:					
Pupils	1,140,310	0	46,835	0	(1,093,475)
Instructional Staff	1,671,127	0	768,644	0	(902,483)
Board of Education	153,825	0	0	0	(153,825)
Administration	2,035,213	65,269	94,175	35,109	(1,840,660)
Fiscal	828,405	0	0	24,876	(803,529)
Business	14,113	0	0	0	(14,113)
Operation and Maintenance of Plant	1,514,502	25,020	7,157	17,224	(1,465,101)
Pupil Transportation	905,528	0	90,524	7,326	(807,678)
Central	247,333	0	7,041	0	(240,292)
Operation of Non-Instructional Services	1,144,998	350,565	789,882	0	(4,551)
Extracurricular Activities	624,474	252,473	8,559	0	(363,442)
<b>Total Governmental Activities</b>	<u>\$28,058,476</u>	<u>\$1,232,348</u>	<u>\$3,951,460</u>	<u>\$167,578</u>	<u>(22,707,090)</u>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	8,395,361
Capital Outlay	395,086
Income Taxes for General Purposes	1,709,928
Grants and Entitlements not Restricted to	
Specific Programs	13,562,824
Payment in Lieu of Taxes	22,301
Investment Earnings	31,849
Gifts and Donations	4,343
Miscellaneous	73,169
<b>Total General Revenues</b>	<u>24,194,861</u>
 Change in Net Assets	 1,487,771
 Net Assets at Beginning of Year - Restated (See Note 20)	 <u>16,128,625</u>
<b>Net Assets at End of Year</b>	<u><u>\$17,616,396</u></u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2010*

	General	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$6,033,069	\$1,871,234	\$2,230,917	\$10,135,220
Cash and Cash Equivalents with Fiscal Agent	0	0	1,463	1,463
Cash and Cash Equivalents with Escrow Agent	0	0	2,559	2,559
Receivables:				
Property Taxes	9,605,222	430,027	0	10,035,249
Income Taxes	748,161	0	0	748,161
Payment in Lieu of Taxes	22,301	0	0	22,301
Accounts	105,039	0	37,195	142,234
Intergovernmental	17,993	0	348,442	366,435
Interfund	396,484	0	0	396,484
Accrued Interest	1,347	0	0	1,347
Inventory Held for Resale	0	0	9,604	9,604
Materials and Supplies Inventory	28,320	0	2,481	30,801
Prepaid Items	27,287	0	1,936	29,223
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	8,132	0	0	8,132
<b>Total Assets</b>	<b>\$16,993,355</b>	<b>\$2,301,261</b>	<b>\$2,634,597</b>	<b>\$21,929,213</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$18,526	\$0	\$20,394	\$38,920
Accrued Wages and Benefits Payable	2,267,142	0	167,972	2,435,114
Interfund Payable	0	0	396,484	396,484
Intergovernmental Payable	373,272	0	39,046	412,318
Deferred Revenue	8,903,208	386,287	370,569	9,660,064
Matured Compensated Absences Payable	78,425	0	0	78,425
<b>Total Liabilities</b>	<b>11,640,573</b>	<b>386,287</b>	<b>994,465</b>	<b>13,021,325</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	64,892	39,869	58,439	163,200
Reserved for Property Taxes	959,634	43,740	0	1,003,374
Reserved for Unclaimed Monies	8,132	0	0	8,132
Unreserved, Designated for Special Revenue Fund (Termination Benefits)	0	0	407,469	407,469
Unreserved, Undesignated, Reported in:				
General Fund	4,320,124	0	0	4,320,124
Special Revenue Funds	0	0	1,172,148	1,172,148
Debt Service Fund	0	0	2,076	2,076
Capital Projects Fund	0	1,831,365	0	1,831,365
<b>Total Fund Balances</b>	<b>5,352,782</b>	<b>1,914,974</b>	<b>1,640,132</b>	<b>8,907,888</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$16,993,355</b>	<b>\$2,301,261</b>	<b>\$2,634,597</b>	<b>\$21,929,213</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Assets of Governmental Activities*  
*June 30, 2010*

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**Total Governmental Fund Balances** \$8,907,888

**Amounts reported for governmental activities in the statement of net assets are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,163,162	
Land Improvements	795,319	
Buildings and Improvements	10,345,619	
Machinery, Equipment and Fixtures	5,135,239	
Vehicles	1,796,488	
Accumulated Depreciation	(10,465,244)	
		8,770,583

Long-term assets are not available to pay for the current-period expenditures and therefore are deferred in the funds:

Property Taxes	255,931	
Income Taxes	122,021	
Payment in Lieu of Taxes	22,301	
Tuition and Fees	125,536	
Extracurricular Activities	4,328	
Investment Earnings	1,347	
Intergovernmental Grants	343,981	
Charges for Services	797	
Rent	2,424	
Miscellaneous	5,454	
		884,120

Compensated absences are not due and payable in the current period and therefore are not reported in the funds. (946,195)

Net Assets of Governmental Activities \$17,616,396

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2010*

	General	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$8,705,088	\$415,608	\$0	\$9,120,696
Income Taxes	1,726,504	0	0	1,726,504
Payment in Lieu of Taxes	182,071	0	0	182,071
Tuition and Fees	468,326	0	61,099	529,425
Extracurricular Activities	32,113	0	287,467	319,580
Investment Earnings	30,830	0	1,321	32,151
Intergovernmental	14,159,100	160,168	3,382,371	17,701,639
Charges for Services	0	0	370,973	370,973
Rent	24,300	0	0	24,300
Gifts and Donations	4,304	7,410	36,115	47,829
Miscellaneous	44,244	0	26,937	71,181
<b>Total Revenues</b>	<b>25,376,880</b>	<b>583,186</b>	<b>4,166,283</b>	<b>30,126,349</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	11,491,766	37,685	368,837	11,898,288
Special	3,003,043	0	509,071	3,512,114
Vocational	1,697,253	2,160	70,835	1,770,248
Adult/Continuing	0	0	36,590	36,590
Student Intervention Services	117,976	0	123,416	241,392
Support Services:				
Pupils	1,045,864	399	101,433	1,147,696
Instructional Staff	938,171	0	718,905	1,657,076
Board of Education	104,392	0	49,351	153,743
Administration	1,828,628	16,846	160,243	2,005,717
Fiscal	726,049	11,936	0	737,985
Business	14,113	0	0	14,113
Operation and Maintenance of Plant	991,673	8,264	519,738	1,519,675
Pupil Transportation	959,931	3,515	81,363	1,044,809
Central	164,843	0	69,821	234,664
Operation of Non-Instructional Services	0	0	1,003,027	1,003,027
Extracurricular Activities	341,070	0	254,207	595,277
Capital Outlay	0	130,648	0	130,648
<b>Total Expenditures</b>	<b>23,424,772</b>	<b>211,453</b>	<b>4,066,837</b>	<b>27,703,062</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,952,108</b>	<b>371,733</b>	<b>99,446</b>	<b>2,423,287</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	22,000	0	0	22,000
Transfers In	0	0	189,739	189,739
Transfers Out	(189,250)	0	(489)	(189,739)
<b>Total Other Financing Sources (Uses)</b>	<b>(167,250)</b>	<b>0</b>	<b>189,250</b>	<b>22,000</b>
<b>Net Change in Fund Balances</b>	<b>1,784,858</b>	<b>371,733</b>	<b>288,696</b>	<b>2,445,287</b>
Fund Balances at Beginning of Year	3,567,924	1,543,241	1,351,436	6,462,601
<b>Fund Balances at End of Year</b>	<b>\$5,352,782</b>	<b>\$1,914,974</b>	<b>\$1,640,132</b>	<b>\$8,907,888</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2010*

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**Net Change in Fund Balances - Total Governmental Funds** \$2,445,287

**Amounts reported for governmental activities in the  
statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	501,398	
Current Year Depreciation Expense	<u>(745,815)</u>	
Excess of Capital Outlay Expense under Depreciation		(244,417)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

Loss on Disposal of Capital Assets		(7,960)
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Some revenues that will not be collected for several months after the School District's fiscal year-end are not considered "available" revenues and are deferred in the governmental funds.

Property Taxes	(330,249)	
Income Taxes	(16,576)	
Payment in Lieu of Taxes	(159,770)	
Tuition and Fees	(11,851)	
Extracurricular Activities	(1,235)	
Investment Earnings	1,019	
Intergovernmental	(64,584)	
Charges for Services	436	
Rent	720	
Miscellaneous	1,988	
Proceeds from Sale of Capital Assets	<u>(22,000)</u>	
Total Deferred		(602,102)

Compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(103,037)

Change in Net Assets of Governmental Activities

\$1,487,771

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$8,878,546	\$8,878,546	\$8,723,433	(\$155,113)
Income Taxes	1,846,691	1,846,691	1,678,529	(168,162)
Payment in Lieu of Taxes	184,915	184,915	182,071	(2,844)
Tuition and Fees	432,300	472,800	468,402	(4,398)
Extracurricular Activities	42,500	42,500	32,113	(10,387)
Investment Earnings	100,000	100,000	27,987	(72,013)
Intergovernmental	13,223,353	13,188,353	14,150,270	961,917
Rent	22,940	22,940	27,297	4,357
Gifts and Donations	2,900	2,900	4,304	1,404
Miscellaneous	43,036	37,536	38,821	1,285
<b>Total Revenues</b>	<b>24,777,181</b>	<b>24,777,181</b>	<b>25,333,227</b>	<b>556,046</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	12,042,238	12,088,125	11,678,140	409,985
Special	3,037,620	3,145,875	2,994,824	151,051
Vocational	1,995,586	1,893,568	1,756,463	137,105
Student Intervention Services	93,146	127,893	116,396	11,497
Other	59,070	102,397	102,197	200
Support Services:				
Pupils	1,232,021	1,165,459	1,062,692	102,767
Instructional Staff	1,090,316	1,240,124	1,004,216	235,908
Board of Education	93,785	127,768	118,659	9,109
Administration	1,959,917	2,014,098	1,878,563	135,535
Fiscal	865,255	822,573	763,488	59,085
Business	15,414	17,721	15,778	1,943
Operation and Maintenance of Plant	1,044,500	1,144,579	1,063,169	81,410
Pupil Transportation	1,120,902	1,144,479	1,041,674	102,805
Central	221,570	231,356	179,879	51,477
Extracurricular Activities	414,606	370,307	340,032	30,275
Capital Outlay	17,188	15,400	8,916	6,484
<b>Total Expenditures</b>	<b>25,303,134</b>	<b>25,651,722</b>	<b>24,125,086</b>	<b>1,526,636</b>
Excess of Revenues Over (Under) Expenditures	<b>(525,953)</b>	<b>(874,541)</b>	<b>1,208,141</b>	<b>2,082,682</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	10,600	10,600	22,000	11,400
Insurance Recoveries	5,000	5,000	0	(5,000)
Refund of Prior Year Expenditures	9,141	9,141	5,873	(3,268)
Refund of Prior Year Receipts	(20,000)	(5,000)	(165)	4,835
Advances In	0	0	710,528	710,528
Advances Out	0	0	(678,120)	(678,120)
Transfers Out	(160,000)	(189,250)	(189,250)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(155,259)</b>	<b>(169,509)</b>	<b>(129,134)</b>	<b>40,375</b>
Net Change in Fund Balance	(681,212)	(1,044,050)	1,079,007	2,123,057
Fund Balance at Beginning of Year	4,782,601	4,782,601	4,782,601	0
Prior Year Encumbrances Appropriated	90,023	90,023	90,023	0
<b>Fund Balance at End of Year</b>	<b>\$4,191,412</b>	<b>\$3,828,574</b>	<b>\$5,951,631</b>	<b>\$2,123,057</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2010*

	Private Purpose Trust	Agency
<b>Assets:</b>		
Equity in Pooled Cash and Cash Equivalents	\$216,260	\$60,414
Notes Receivable	24,944	0
Total Assets	241,204	\$60,414
<b>Liabilities:</b>		
Undistributed Monies	0	\$4,462
Due to Students	0	55,952
Total Liabilities	0	\$60,414
<b>Net Assets:</b>		
Endowment	9,991	
Held in Trust for Scholarships	198,009	
Held in Trust for Other Governments	33,204	
Total Net Assets	\$241,204	

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Fiscal Year Ended June 30, 2010*

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	Private Purpose Trust
<b>Additions:</b>	
Investment Earnings	\$3,281
Gifts and Donations	625
Miscellaneous	5,955
Total Additions	9,861
 <b>Deductions:</b>	
Payments in Accordance with Trust Agreements	7,700
Change in Net Assets	2,161
Net Assets at Beginning of Year	239,043
Net Assets at End of Year	\$241,204

See Accompanying Notes to the Basic Financial Statements



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 124.5 non-certificated employees, 201 certificated full-time equivalent teaching personnel and 26 administrative employees as well as five elected officials who provide services to 3,185 students and other community members. The School District currently operates five instructional buildings exclusive of a separate vocational technical center, an administrative building and a bus maintenance garage.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

*Private and Parochial Schools* - Within the School District's boundaries, two schools are operated as private and parochial schools. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Metropolitan Dayton Educational Cooperative Association  
Southwestern Ohio Educational Purchasing Council  
Southwestern Ohio Instructional Technology Association

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**  
(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'  
Compensation Group Rating Plan  
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability  
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

*Government-wide Financial Statements:*

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fund Financial Statements:*

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

*Governmental Funds:*

Governmental funds are those through which most governmental functions of the School District typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Permanent Improvement Fund* - The Permanent Improvement Capital Projects Fund accounts for property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Funds:*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor, and COBRA benefits.

**Measurement Focus**

*Government-wide Financial Statements:*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

*Fund Financial Statements:*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

**Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Revenues - Exchange and Non-exchange Transactions:*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and interest.

*Deferred Revenue:*

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2010, but which were levied to finance fiscal year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

*Expenses/Expenditures:*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled with the exception of the monies held in a mutual fund for a maintenance of the athletic track and appurtenances, which are invested separately. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". The balance of grant activity administered and held by a fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the balance sheet as "Cash and Cash Equivalents with Escrow Agent."

During fiscal year 2010, the School District invested in the State Treasury Asset Reserve of Ohio (STAROhio) and the Washington Mutual Investors Mutual Fund. Investments are reported at fair value which is based on quoted market prices, except for mutual funds which are based on current share price.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2010.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings revenue credited to the General Fund during fiscal year 2010 amounted to \$30,830, which includes \$11,189 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

**Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable" and "Interfund Payable". These amounts are eliminated in the governmental activities column of the statement of net assets.

**Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased food held for resale.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2010, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

**Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund represent unclaimed monies.

**Capital Assets**

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets usually result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement costs back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

**Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees are paid.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets, invested in capital assets, consists of capital assets, net of accumulated depreciation. The School District has no debt. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Fund Balance Reserves and Designation**

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances, property taxes and unclaimed monies.



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. Under Ohio law, unclaimed money must be held for five years before it becomes available for appropriation. Money not yet held for the five-year period is presented as reserved.

A designation of fund balance represents a self-imposed limitation on the use of available expendable resources by the Board of Education. The designation for termination benefits represents monies set aside by the Board of Education for the future payment of those benefits.

**Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Budgetary Process**

All funds, other than the agency fund and the Termination Benefits Special Revenue Fund, are legally required to be budgeted and appropriated. The Termination Benefits Special Revenue Fund, Customer Bus Maintenance Special Revenue Fund, and the Bond Retirement Debt Service Fund were not budgeted because the School District did not receive or expend any money from these funds during fiscal year 2010. The major documents prepared are the tax budget, the appropriation resolution, and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

**NOTE 3 - ACCOUNTABILITY**

At June 30, 2010, the Title VI-B, Drug Free Schools, Title IIA, and Miscellaneous Federal Grants Special Revenue Funds had deficit fund balances of \$28,915, \$576, \$2,329, and \$1,152, respectively. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget (non-GAAP basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	
	<u>General</u>
GAAP Basis	\$1,784,858
Revenue Accruals	(35,102)
Expenditure Accruals	(617,199)
Encumbrances	(83,115)
Advances	32,408
Change in Fair Value of Investment - FY09	3,612
Change in Fair Value of Investment - FY10	(6,455)
Budget Basis	<u><u>\$1,079,007</u></u>

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Investments**

As of June 30, 2010, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	<u>Fair Value</u>	<u>Investment Maturities (in Years) Less than 1</u>
STAROhio	\$1,797,945	\$1,797,945
Washington Mutual Investors Mutual Fund - Common Stock	33,192	33,192
Totals	<u>\$1,831,137</u>	<u>\$1,831,137</u>

*Interest Rate Risk* – The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk* – The Washington Mutual Investors Mutual Fund is unrated. The investment in the Washington Mutual Investors Mutual Fund is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. STAROhio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service. The School District's investment policy limits investments to those authorized by State statute.

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2010 represents collections of calendar year 2009 taxes. Real property taxes received in calendar year 2010 were levied after April 1, 2009, on the assessed value listed as of January 1, 2009, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2010 represents collections of calendar year 2009 taxes. Public utility real and tangible personal property taxes received in calendar year 2010 became a lien December 31, 2008, were levied after April 1, 2009 and are collected in calendar year 2010 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar year 2010 (other than public utility property tax) represents the collection of calendar year 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2010, are available to finance fiscal year 2009 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 6 - PROPERTY TAXES** (continued)

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2010 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amounts available as an advance at June 30, 2010 was \$959,634 in the General Fund and \$43,740 in the Permanent Improvement Capital Projects Fund. The amounts available as an advance at June 30, 2009 was \$977,979 in the General Fund and \$46,448 in the Permanent Improvement Capital Projects Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2010 taxes were collected are:

	2009 Second - Half Collections		2010 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$401,747,190	92.13%	\$401,934,780	95.44%
Public Utility Personal	19,320,480	4.43	18,385,890	4.37
General Business Personal	15,017,500	3.44	783,940	0.19
Total	\$436,085,170	100.00%	\$421,104,610	100.00%
Voted Tax Rate per \$1,000 of Assessed Valuation	\$33.40		\$37.31	

**NOTE 7 - INCOME TAX**

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2010, consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next eight years.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
CAFS	\$8,830
Adult Basic Education	16,000
Title VI-B	130,140
Stimulus Title II Technology	1,548
Title I	199,804
Drug Free Schools	950
Tax Increment Income Tax	9,163
Total	\$366,435

**NOTE 9 - CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2010, was as follows:

	Balance At 6/30/2009	Additions	Deletions	Balance At 6/30/2010
<u>Governmental Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Depreciable Capital Assets:				
Land Improvements	795,319	0	0	795,319
Buildings and Improvements	10,224,008	121,611	0	10,345,619
Machinery, Equipment and Fixtures	5,092,054	141,524	(98,339)	5,135,239
Vehicles	1,691,613	238,263	(133,388)	1,796,488
Total Depreciable Capital Assets	\$17,802,994	\$501,398	(\$231,727)	\$18,072,665

(Continued)

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

**NOTE 9 - CAPITAL ASSETS** (continued)

	Balance At 6/30/2009	Additions	Deletions	Balance At 6/30/2010
<u>Governmental Activities: (continued)</u>				
Less Accumulated Depreciation:				
Land Improvements	(\$291,317)	(\$42,649)	\$0	(\$333,966)
Buildings and Improvements	(4,736,340)	(378,116)	0	(5,114,456)
Machinery, Equipment and Fixtures	(3,860,752)	(211,474)	90,379	(3,981,847)
Vehicles	(1,054,787)	(113,576)	133,388	(1,034,975)
Total Accumulated Depreciation	<u>(9,943,196)</u>	<u>(745,815) *</u>	<u>223,767</u>	<u>(10,465,244)</u>
Depreciable Capital Assets, Net	<u>7,859,798</u>	<u>(244,417)</u>	<u>(7,960)</u>	<u>7,607,421</u>
Governmental Activities Capital Assets, Net	<u>\$9,022,960</u>	<u>(\$244,417)</u>	<u>(\$7,960)</u>	<u>\$8,770,583</u>

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$311,005
Special	32,729
Vocational	60,164
Adult/Continuing	950
Support Services:	
Pupils	7,345
Instructional Staff	6,239
Board of Education	82
Administration	29,954
Fiscal	6,931
Operation and Maintenance of Plant	41,412
Pupil Transportation	107,993
Central	9,068
Operation of Non-Instructional Services	102,746
Extracurricular Activities	29,197
Total Depreciation Expense	<u>\$745,815</u>

**NOTE 10 - RISK MANAGEMENT**

**Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2010, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (Note 16) for general liability, property, and fleet insurance. Coverage provided is as follows:



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 10 - RISK MANAGEMENT** (continued)

Commercial General Liability	
Per Occurrence	\$1,000,000
Per person: Medical payments	5,000
General Aggregate	3,000,000
Automobile Liability	
Each Accident	1,000,000
Per person: Medical payments	5,000
Employee Benefits Liability	
Each Occurrence – Employee Benefit Liability	1,000,000
General Aggregate Limit	3,000,000
School Leaders Errors and Omissions Policy	
Each Loss	1,000,000
Deductible	5,000
Annual Aggregate	1,000,000
School Umbrella Policy	
Each Occurrence Limit	5,000,000
General Aggregate Limit	5,000,000
Products and Completed Operations Limit	5,000,000
Employers Stop Gap Liability	
Each Accident	1,000,000
By Disease Each Employee	1,000,000
Newly Acquired or Constructed Location	1,000,000
Pollutant Clean-up Limitation	250,000
Property in Transit	1,000,000
Per Employee-Personal Property	2,500
Valuable Papers (inclusive in blanket)	1,625,000
Accounts Receivable (inclusive in blanket)	1,000,000
Fine Arts (inclusive in blanket)	1,500,000
Miscellaneous Property (inclusive in blanket)	1,000,000
Electronic Data Processing (inclusive in blanket)	1,000,000
EDP Media (inclusive in blanket)	1,000,000
Extra Expense (inclusive in blanket)	
Per Member	1,000,000
Aggregate	32,000,000
Auto Physical Damage – \$1,000 Deductible	Insured for cash value
Money and Securities – Inside and Outside	500,000
Depositor’s Forgery	500,000
Public Employee Dishonesty (including Faithful Performance of Duty)	500,000

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 10 - RISK MANAGEMENT** (continued)

**Medical Benefits**

For fiscal year 2010, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 16). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

**Workers' Compensation**

For fiscal year 2010, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Corvel Corporation provides administrative, cost control, and actuarial services to the GRP.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**School Employees Retirement System**

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension and death benefit obligations with the remainder being used to fund health care benefits; for fiscal year 2010, 12.78 percent of annual covered salary was the portion used to fund pension and death benefit obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2010, 2009, and 2008 were \$211,454, \$231,765, and \$234,734, respectively; 100 percent for fiscal years 2010, 2009, and 2008.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad Street, Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – For the fiscal year ended June 30, 2010, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2010, 2009, and 2008 were \$1,614,977, \$1,740,542, and \$1,692,929, respectively; 82.6 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008. Contributions to the DC and Combined Plans for fiscal year 2010 were \$36,436 made by the School plan members and \$51,011 made by the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
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**NOTE 12 - POSTEMPLOYMENT BENEFITS**

**School Employees Retirement System**

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2010, 0.46 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2010, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2010, 2009, and 2008 were \$50,901, \$164,986, and \$166,110, respectively; 100 percent for fiscal years 2010, 2009, and 2008.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For 2010, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2010, 2009, and 2008 were \$12,575, \$19,122, and \$16,913, respectively; 100 percent for fiscal years 2010, 2009, and 2008.

**State Teachers Retirement System of Ohio**

Plan Description – The School District contributes to the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2010, STRS Ohio allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2010, 2009, and 2008 were \$124,229, \$133,888, and \$130,225, respectively; 82.6 percent has been contributed for fiscal year 2010 and 100 percent for fiscal years 2009 and 2008.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer's accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 13 - OTHER EMPLOYEE BENEFITS** (continued)

Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract. A liability of \$32,730 existed as of June 30, 2010.

**Insurance Benefits**

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 16).

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2010 were as follows:

	Amount Outstanding 6/30/2009	Additions	Deductions	Amount Outstanding 6/30/2010	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Compensated Absences	\$843,158	\$241,147	(\$138,110)	\$946,195	\$183,901

Compensated absences will be paid from the General Fund and the Food Service, EMIS, and Title VI-B Special Revenue Funds.

The School District's overall legal debt margin was \$37,793,595 and the unvoted debt margin was \$419,929 at June 30, 2010.

**NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS**

The General Fund had an interfund receivable at June 30, 2010, of \$396,484, while the Other Governmental Funds had interfund payables of \$396,484. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the General Fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS** (continued)

The General Fund had transfers out to the Other Governmental Funds of \$189,250. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2010, these programs included State and federal grants and the purchase of capital assets. The Miscellaneous State Grants Special Revenue Fund had a transfer out to the Stimulus Title II Technology Special Revenue Fund of \$489, to move the fund balance to a new grant fund.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION**

**Jointly Governed Organizations**

*Metropolitan Dayton Educational Cooperative Association* - The School District is a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA) which is a computer consortium. MDECA is an association of public school districts within the boundaries of Montgomery, Miami and Darke Counties and the Cities of Dayton, Troy, and Greenville. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

The governing board of MDECA consists of seven Superintendents of member school districts, with six of the Superintendents elected by majority vote of all member school districts except the Montgomery County Educational Service Center. The seventh Superintendent is from the Montgomery County Educational Service Center. Payments to MDECA are made from the General Fund. The School District paid MDECA \$66,018 for services provided during the fiscal year. Financial information can be obtained from Jerry Woodyard, who serves as Executive Director, at 225 Linwood Street, Dayton, Ohio 45405.

*Southwestern Ohio Educational Purchasing Council* - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2010, the School District paid \$1,499 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

*Southwestern Ohio Instructional Technology Association* - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION** (continued)

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2010, the School District paid \$1,618 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Larry Pogue, who serves as Executive Director, at 150 East Sixth Street, Franklin, Ohio 45005.

**Insurance Purchasing Pools**

*Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan* - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

*Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program* - The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage and other protections for participants.

**Public Entity Shared Risk Pool**

*Southwestern Ohio Educational Purchasing Council Benefit Plan Trust* - The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

**Related Organization**

*Greenville Public Library* - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Dianna Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 17 - SET-ASIDE CALCULATIONS**

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition
Set-aside Reserve Balance as of June 30, 2009	(\$1,903,652)	\$0
Current Fiscal Year Set-aside Requirement	470,139	470,139
Qualifying Disbursements	(237,253)	0
Current Fiscal Year Offsets	0	(528,827)
Set-aside Reserve Balance as of June 30, 2010	(\$1,670,766)	(\$58,688)
Set-aside Balance Carried Forward to Future Fiscal Years	(\$1,670,766)	\$0

The textbooks set-aside balance can be used to reduce the set-aside requirement in future fiscal years. The capital acquisition set-aside balance had offsets and qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero. This extra amount of offsets may not be used to reduce the set-aside requirements in future fiscal years.

**NOTE 18 - DONOR-RESTRICTED ENDOWMENTS**

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Assets: Endowment amount of \$9,991 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

**NOTE 19 - CONTINGENCIES**

**Grants**

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2010.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 19 - CONTINGENCIES** (continued)

**Litigation**

The School District is party in legal proceedings. The School District is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

**NOTE 20 - CORRECTION OF AN ERROR AND CHANGES IN ACCOUNTING PRINCIPLES**

**Correction of an Error**

During fiscal year 2010, the School District changed the accounting treatment applied to Revenue in Lieu of Taxes Receivable transactions related to the tax increment financing districts and tax increment financing agreements. The School District, based on additional guidance from GASB, views these transactions as non-exchange transactions and has recognized a one year Revenue in Lieu of Taxes Receivable and deferred revenue. In previous fiscal years, the School District viewed these transactions as exchange transactions.

This restatement had the following effect on net assets at June 30, 2009, as previously reported.

	Governmental Activities
	<hr/>
Net Assets, June 30, 2009, as previously reported	\$16,417,109
Revenue in Lieu of Taxes Receivable	(297,564)
Intergovernmental Receivable	9,080
Net Assets, June 30, 2009, as restated	<hr/> <hr/>

**Changes in Accounting Principles**

For fiscal year 2010, the School District has implemented Governmental Accounting Standard Board (GASB) Statement No. 51, "Accounting and Financial Reporting for Intangible Assets", Statement No. 53, "Accounting and Financial Reporting for Derivative Instruments", Statement No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", and Statement No. 58, "Accounting and Financial Reporting for Chapter 9 Bankruptcies".

GASB Statement No. 51 establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies thereby enhancing the comparability of accounting and financial reporting of such assets among state and local governments. The implementation of this statement did not result in any change to the School District's financial statements.

GASB Statement No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. It requires governments to measure derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive, at fair value in their economic resources measurement focus financial statements. The implementation of this statement did not result in any change in the School District's financial statements.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2010*

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**NOTE 20 - CORRECTION OF AN ERROR AND CHANGES IN ACCOUNTING PRINCIPLES**  
(continued)

GASB Statement No. 57 addresses issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). The requirements in this Statement will allow more agent employers to use the alternative measurement method to produce actuarially based information for purposes of financial reporting and clarify that OPEB measures reported by agent multiple-employer OPEB plans and their participating employers should be determined at the same minimum frequency and as of a common date to improve the consistency of reporting with regard to funded status and funding progress information. The implementation of this statement did not result in any change in the School District's financial statements.

GASB Statement No. 58 provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The requirements in this Statement will provide more consistent recognition, measurement, display, and disclosure guidance for governments that file for Chapter 9 bankruptcy. The implementation of this statement did not result in any change in the School District's financial statements.

**Combining Financial Statements  
And  
Individual Fund Schedules**

*Fund Descriptions – Nonmajor Governmental Funds*

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*Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Customer Service Fund – This fund accounts for income and expenditures made in connection with goods and services provided by the School District.

Adult Education Fund – This fund accounts for transactions made in connection with adult education classes.

Public School Support Fund – This fund accounts for individual school sites' sales revenue and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund – This fund accounts for the proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Customer Bus Maintenance Fund – This fund accounts for revenues collected and used for the Peterman Bus Agency, which is an outside service independent of the School District. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$60,585 at June 30, 2010.

Educational Foundation Fund – This fund accounts for the proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

Termination Benefits Fund – This fund accounts for cash that is accumulated for the payment of termination benefits (sick leave) upon retirement or payment of salaries when there are an unusual number of pays in a fiscal year. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$407,469 at June 30, 2010.

Athletic Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for revenues which provide services and materials to pupils attending non-public schools within the School District.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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EMIS Fund – This fund accounts for hardware and software development or other costs associated with the requirements of the information system required by law.

Entry Year Teachers Fund – This fund accounts for implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

Summer Intervention Fund – This fund accounts for State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Poverty Aid Fund – This fund accounts for monies appropriated for poverty based assistance as part of the State foundation system. Programs included are academic intervention, all day kindergarten, class size reduction, limited English proficient students, professional development, dropout prevention, and community outreach.

Other State Grants Fund – This fund accounts for various grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Title VI-B Fund – This fund accounts for federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Fiscal Stabilization Fund – This fund accounts for the following: Ohio has been allocated \$845 million from the ARRA in State Fiscal Stabilization Funds (SFSF) to help stabilize state and local budgets in order to minimize and avoid reductions in education and other essential services.

Stimulus Title II Technology Fund – This fund accounts for federal revenues for the focus of professional development and student learning through sustained, collaborative, job-embedded professional development and the use of research-based methods.

Title III LEP Fund – This fund accounts for federal monies which provide programs to meet the educational needs of children with limited English proficiency.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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Title I Fund – This fund accounts for federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Title VI Fund – This fund accounts for federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Fund – This fund accounts for federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title IIA Fund – This fund accounts for monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for various monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

***Nonmajor Debt Service Fund***

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – In the past, this fund was used to account for transfers of General Fund property tax revenue to pay general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$2,076 at June 30, 2010.

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2010*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$2,229,079	\$1,838	\$2,230,917
Cash and Cash Equivalents with Fiscal Agent	1,225	238	1,463
Cash and Cash Equivalents with Escrow Agent	2,559	0	2,559
Receivables:			
Accounts	37,195	0	37,195
Intergovernmental	348,442	0	348,442
Inventory Held for Resale	9,604	0	9,604
Materials and Supplies Inventory	2,481	0	2,481
Prepaid Items	1,936	0	1,936
Total Assets	<u>\$2,632,521</u>	<u>\$2,076</u>	<u>\$2,634,597</u>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts Payable	\$20,394	\$0	\$20,394
Accrued Wages and Benefits Payable	167,972	0	167,972
Interfund Payable	396,484	0	396,484
Intergovernmental Payable	39,046	0	39,046
Deferred Revenue	370,569	0	370,569
Total Liabilities	<u>994,465</u>	<u>0</u>	<u>994,465</u>
<b>Fund Balances:</b>			
Reserved for Encumbrances	58,439	0	58,439
Unreserved, Designated for Special Revenue Fund (Termination Benefits)	407,469	0	407,469
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	1,172,148	0	1,172,148
Debt Service Fund	0	2,076	2,076
Total Fund Balances	<u>1,638,056</u>	<u>2,076</u>	<u>1,640,132</u>
Total Liabilities and Fund Balances	<u>\$2,632,521</u>	<u>\$2,076</u>	<u>\$2,634,597</u>



**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2010*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Tuition and Fees	\$61,099	\$0	\$61,099
Extracurricular Activities	287,467	0	287,467
Investment Earnings	1,321	0	1,321
Intergovernmental	3,382,371	0	3,382,371
Charges for Services	370,973	0	370,973
Gifts and Donations	36,115	0	36,115
Miscellaneous	26,937	0	26,937
Total Revenues	<u>4,166,283</u>	<u>0</u>	<u>4,166,283</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	368,837	0	368,837
Special	509,071	0	509,071
Vocational	70,835	0	70,835
Adult/Continuing	36,590	0	36,590
Student Intervention Services	123,416	0	123,416
Support Services:			
Pupils	101,433	0	101,433
Instructional Staff	718,905	0	718,905
Board of Education	49,351	0	49,351
Administration	160,243	0	160,243
Operation and Maintenance of Plant	519,738	0	519,738
Pupil Transportation	81,363	0	81,363
Central	69,821	0	69,821
Operation of Non-Instructional Services	1,003,027	0	1,003,027
Extracurricular Activities	254,207	0	254,207
Total Expenditures	<u>4,066,837</u>	<u>0</u>	<u>4,066,837</u>
Excess of Revenues Over Expenditures	<u>99,446</u>	<u>0</u>	<u>99,446</u>
<b>Other Financing Sources (Uses):</b>			
Transfers In	189,739	0	189,739
Transfers Out	(489)	0	(489)
Total Other Financing Sources (Uses)	<u>189,250</u>	<u>0</u>	<u>189,250</u>
Net Change in Fund Balances	288,696	0	288,696
Fund Balances at Beginning of Year	<u>1,349,360</u>	<u>2,076</u>	<u>1,351,436</u>
Fund Balances at End of Year	<u>\$1,638,056</u>	<u>\$2,076</u>	<u>\$1,640,132</u>

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2010*

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
<b>Assets:</b>						
Equity in Pooled Cash and Cash Equivalents	\$679,105	\$215,119	\$37,887	\$836	\$71,435	\$37,142
Cash and Cash Equivalents						
with Fiscal Agent	0	0	0	0	0	0
Cash and Cash Equivalents						
with Escrow Agent	0	0	0	0	0	0
Receivables:						
Accounts	1,696	30,374	624	0	2,366	0
Intergovernmental	0	0	0	0	0	0
Inventory Held for Resale	9,604	0	0	0	0	0
Materials and Supplies Inventory	2,481	0	0	0	0	0
Prepaid Items	147	0	0	0	0	0
Total Assets	<u>\$693,033</u>	<u>\$245,493</u>	<u>\$38,511</u>	<u>\$836</u>	<u>\$73,801</u>	<u>\$37,142</u>
<b>Liabilities and Fund Balances:</b>						
<b>Liabilities:</b>						
Accounts Payable	\$0	\$0	\$0	\$0	\$434	\$0
Accrued Wages and Benefits Payable	10,445	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	13,757	0	0	0	0	0
Deferred Revenue	628	30,374	624	0	2,366	0
Total Liabilities	<u>24,830</u>	<u>30,374</u>	<u>624</u>	<u>0</u>	<u>2,800</u>	<u>0</u>
<b>Fund Balances:</b>						
Reserved for Encumbrances	85	30	175	0	0	0
Unreserved, Designated for Special Revenue Fund (Termination Benefits)	0	0	0	0	0	0
Unreserved, Undesignated (Deficit)	668,118	215,089	37,712	836	71,001	37,142
Total Fund Balances (Deficit)	<u>668,203</u>	<u>215,119</u>	<u>37,887</u>	<u>836</u>	<u>71,001</u>	<u>37,142</u>
Total Liabilities and Fund Balances	<u>\$693,033</u>	<u>\$245,493</u>	<u>\$38,511</u>	<u>\$836</u>	<u>\$73,801</u>	<u>\$37,142</u>

Customer								
Bus	Educational	Termination	Athletic	Auxiliary	EMIS	Entry Year	Summer	
Maintenance	Foundation	Benefits				Teachers	Intervention	
\$60,585	\$15,531	\$407,469	\$41,670	\$5,129	\$28,345	\$649	\$7,151	
0	0	0	0	0	0	0	0	
0	0	0	2559	0	0	0	0	
173	0	0	1,962	0	0	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	1,789	0	0	
<u>\$60,758</u>	<u>\$15,531</u>	<u>\$407,469</u>	<u>\$46,191</u>	<u>\$5,129</u>	<u>\$30,134</u>	<u>\$649</u>	<u>\$7,151</u>	
\$0	\$0	\$0	\$69	\$0	\$0	\$0	\$0	
0	0	0	0	0	2,280	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	119	0	0	
173	0	0	1,962	0	0	0	0	
<u>173</u>	<u>0</u>	<u>0</u>	<u>2,031</u>	<u>0</u>	<u>2,399</u>	<u>0</u>	<u>0</u>	
0	0	0	736	0	0	0	0	
0	0	407,469	0	0	0	0	0	
60,585	15,531	0	43,424	5,129	27,735	649	7,151	
<u>60,585</u>	<u>15,531</u>	<u>407,469</u>	<u>44,160</u>	<u>5,129</u>	<u>27,735</u>	<u>649</u>	<u>7,151</u>	
<u>\$60,758</u>	<u>\$15,531</u>	<u>\$407,469</u>	<u>\$46,191</u>	<u>\$5,129</u>	<u>\$30,134</u>	<u>\$649</u>	<u>\$7,151</u>	

(continued)

**Greenville City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
 June 30, 2009

	Vocational Enhancement	Other State Grants	Adult Basic Education	Title VI-B	Vocational Education Carl Perkins	Fiscal Stabilization
<b>Assets:</b>						
Equity in Pooled Cash and Cash Equivalents	\$7,035	\$8,944	\$8,804	\$188,195	\$10,888	\$39,707
Cash and Cash Equivalents						
with Fiscal Agent	0	0	0	0	0	0
Cash and Cash Equivalents						
with Escrow Agent	0	0	0	0	0	0
Receivables:						
Accounts	0	0	0	0	0	0
Intergovernmental	0	0	16,000	130,140	0	0
Inventory Held for Resale	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Total Assets	<u>\$7,035</u>	<u>\$8,944</u>	<u>\$24,804</u>	<u>\$318,335</u>	<u>\$10,888</u>	<u>\$39,707</u>
<b>Liabilities and Fund Balances:</b>						
<b>Liabilities:</b>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$18,547
Accrued Wages and Benefits Payable	0	0	677	88,853	2,015	0
Interfund Payable	0	0	4,724	116,878	0	0
Intergovernmental Payable	0	0	534	11,379	321	0
Deferred Revenue	0	0	16,000	130,140	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>21,935</u>	<u>347,250</u>	<u>2,336</u>	<u>18,547</u>
<b>Fund Balances:</b>						
Reserved for Encumbrances	533	0	1,369	4,470	386	26,822
Unreserved, Designated for Special Revenue Fund (Termination Benefits)	0	0	0	0	0	0
Unreserved, Undesignated (Deficit)	6,502	8,944	1,500	(33,385)	8,166	(5,662)
Total Fund Balances (Deficit)	<u>7,035</u>	<u>8,944</u>	<u>2,869</u>	<u>(28,915)</u>	<u>8,552</u>	<u>21,160</u>
Total Liabilities and Fund Balances	<u>\$7,035</u>	<u>\$8,944</u>	<u>\$24,804</u>	<u>\$318,335</u>	<u>\$10,888</u>	<u>\$39,707</u>

Stimulus Title II Technology	Title I	Drug Free Schools	Preschool Grant	Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$5,129	\$247,006	\$278	\$0	\$96,696	\$8,344	\$2,229,079
0	0	0	1,225	0	0	1,225
0	0	0	0	0	0	2,559
0	0	0	0	0	0	37,195
1,548	199,804	950	0	0	0	348,442
0	0	0	0	0	0	9,604
0	0	0	0	0	0	2,481
0	0	0	0	0	0	1,936
<u>\$6,677</u>	<u>\$446,810</u>	<u>\$1,228</u>	<u>\$1,225</u>	<u>\$96,696</u>	<u>\$8,344</u>	<u>\$2,632,521</u>
\$0	\$1,344	\$0	\$0	\$0	\$0	\$20,394
0	38,055	0	0	19,343	6,304	167,972
0	197,174	854	0	76,854	0	396,484
0	6,916	0	0	2,828	3,192	39,046
1,548	185,804	950	0	0	0	370,569
1,548	429,293	1,804	0	99,025	9,496	994,465
3,259	19,390	0	0	1,174	10	58,439
0	0	0	0	0	0	407,469
1,870	(1,873)	(576)	1,225	(3,503)	(1,162)	1,172,148
5,129	17,517	(576)	1,225	(2,329)	(1,152)	1,638,056
<u>\$6,677</u>	<u>\$446,810</u>	<u>\$1,228</u>	<u>\$1,225</u>	<u>\$96,696</u>	<u>\$8,344</u>	<u>\$2,632,521</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2010*

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support
<b>Revenues:</b>					
Tuition and Fees	\$0	\$58,965	\$0	\$0	\$2,134
Extracurricular Activities	0	165	2,109	0	64,420
Investment Earnings	1,273	0	0	0	0
Intergovernmental	631,961	0	0	0	0
Charges for Services	346,125	0	22,503	0	2,345
Gifts and Donations	39	0	750	0	4,376
Miscellaneous	3,247	426	12	0	13,309
Total Revenues	<u>982,645</u>	<u>59,556</u>	<u>25,374</u>	<u>0</u>	<u>86,584</u>
<b>Expenditures:</b>					
Current:					
Instruction:					
Regular	0	36,939	0	0	0
Special	0	0	0	0	0
Vocational	0	13,192	21,626	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	0	0
Board of Education	0	0	0	0	0
Administration	0	0	0	0	78,873
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	842,800	0	1,508	0	3,393
Extracurricular Activities	0	0	0	0	1,128
Total Expenditures	<u>842,800</u>	<u>50,131</u>	<u>23,134</u>	<u>0</u>	<u>83,394</u>
Excess of Revenues Over (Under) Expenditures	<u>139,845</u>	<u>9,425</u>	<u>2,240</u>	<u>0</u>	<u>3,190</u>
<b>Other Financing Sources (Uses):</b>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	139,845	9,425	2,240	0	3,190
Fund Balances (Deficit) at Beginning of Year	528,358	205,694	35,647	836	67,811
Fund Balances (Deficit) at End of Year	<u>\$668,203</u>	<u>\$215,119</u>	<u>\$37,887</u>	<u>\$836</u>	<u>\$71,001</u>

Other Local Grants	Customer Bus Maintenance	Educational Foundation	Termination Benefits	Athletic	Auxiliary	EMIS
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	220,773	0	0
0	0	0	0	0	48	0
0	0	0	0	0	99,608	5,212
0	0	0	0	0	0	0
0	0	23,597	0	7,353	0	0
0	0	0	0	9,943	0	0
0	0	23,597	0	238,069	99,656	5,212
0	0	10,013	0	0	0	0
0	0	2,743	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	786	0	0	0	0
0	0	0	0	0	0	0
63	0	3,246	0	0	0	316
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	58,301
0	0	500	0	0	103,668	0
0	0	883	0	252,196	0	0
63	0	18,171	0	252,196	103,668	58,617
(63)	0	5,426	0	(14,127)	(4,012)	(53,405)
0	0	0	0	0	0	70,000
0	0	0	0	0	0	0
0	0	0	0	0	0	70,000
(63)	0	5,426	0	(14,127)	(4,012)	16,595
37,205	60,585	10,105	407,469	58,287	9,141	11,140
<u>\$37,142</u>	<u>\$60,585</u>	<u>\$15,531</u>	<u>\$407,469</u>	<u>\$44,160</u>	<u>\$5,129</u>	<u>\$27,735</u>

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	Entry Year Teachers	Data Communications	Summer Intervention	Vocational Enhancement
<b>Revenues:</b>				
Tuition and Fees	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Investment Earnings	0	0	0	0
Intergovernmental	0	11,432	0	34,199
Charges for Services	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>11,432</u>	<u>0</u>	<u>34,199</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	0	9,500	0	0
Special	0	0	0	0
Vocational	0	0	0	15,376
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	11,466
Instructional Staff	682	0	0	0
Board of Education	0	0	0	0
Administration	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	1,932	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Total Expenditures	<u>682</u>	<u>11,432</u>	<u>0</u>	<u>26,842</u>
Excess of Revenues Over (Under) Expenditures	<u>(682)</u>	<u>0</u>	<u>0</u>	<u>7,357</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(682)	0	0	7,357
Fund Balances (Deficit) at Beginning of Year	<u>1,331</u>	<u>0</u>	<u>7,151</u>	<u>(322)</u>
Fund Balances (Deficit) at End of Year	<u><u>\$649</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,035</u></u>



Poverty Aid	Other State Grants	Adult Basic Education	Title VI-B	Vocational Education Carl Perkins	Fiscal Stabilization	Stimulus Title II Technology
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	5,995	69,160	892,232	50,835	725,642	8,502
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	5,995	69,160	892,232	50,835	725,642	8,502
0	0	0	0	0	73,460	0
10,411	0	0	33,477	0	0	0
0	0	0	0	20,641	0	0
0	0	36,590	0	0	0	0
58	2,642	0	74,874	1,184	0	0
0	9,403	0	10,156	11,979	53,170	0
0	508	28,056	561,381	12,562	6,296	3,862
0	0	0	0	0	49,351	0
0	0	0	41,664	2,100	0	0
0	0	1,000	0	2,777	512,617	0
0	0	0	81,363	0	0	0
0	0	0	0	0	9,588	0
0	0	264	19,487	10	0	0
0	0	0	0	0	0	0
10,469	12,553	65,910	822,402	51,253	704,482	3,862
(10,469)	(6,558)	3,250	69,830	(418)	21,160	4,640
0	4,000	0	0	0	0	489
0	0	0	0	0	0	0
0	4,000	0	0	0	0	489
(10,469)	(2,558)	3,250	69,830	(418)	21,160	5,129
10,469	11,502	(381)	(98,745)	8,970	0	0
\$0	\$8,944	\$2,869	(\$28,915)	\$8,552	\$21,160	\$5,129

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	Title III LEP	Title I	Title VI	Drug Free Schools
<b>Revenues:</b>				
Tuition and Fees	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Investments Earnings	0	0	0	0
Intergovernmental	5,448	578,860	1,671	7,686
Charges for Services	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>5,448</b>	<b>578,860</b>	<b>1,671</b>	<b>7,686</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	0	26,984	0	0
Special	5,448	362,149	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Student Intervention Services	0	43,872	0	0
Support Services:				
Pupils	0	0	0	5,015
Instructional Staff	0	45,077	0	0
Board of Education	0	0	0	0
Administration	0	34,138	0	0
Operation and Maintenance of Plant	0	0	0	3,344
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	31,270	0	127
Extracurricular Activities	0	0	0	0
<b>Total Expenditures</b>	<b>5,448</b>	<b>543,490</b>	<b>0</b>	<b>8,486</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>35,370</b>	<b>1,671</b>	<b>(800)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>0</b>	<b>35,370</b>	<b>1,671</b>	<b>(800)</b>
Fund Balances (Deficit) at Beginning of Year	0	(17,853)	(1,671)	224
<b>Fund Balances (Deficit) at End of Year</b>	<b>\$0</b>	<b>\$17,517</b>	<b>\$0</b>	<b>(\$576)</b>

Preschool Grant	Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$61,099
0	0	0	287,467
0	0	0	1,321
34,767	166,881	52,280	3,382,371
0	0	0	370,973
0	0	0	36,115
0	0	0	26,937
<u>34,767</u>	<u>166,881</u>	<u>52,280</u>	<u>4,166,283</u>
0	48,506	163,435	368,837
10,102	84,741	0	509,071
0	0	0	70,835
0	0	0	36,590
0	0	0	123,416
0	0	244	101,433
24,327	28,053	4,476	718,905
0	0	0	49,351
0	3,468	0	160,243
0	0	0	519,738
0	0	0	81,363
0	0	0	69,821
0	0	0	1,003,027
0	0	0	254,207
<u>34,429</u>	<u>164,768</u>	<u>168,155</u>	<u>4,066,837</u>
<u>338</u>	<u>2,113</u>	<u>(115,875)</u>	<u>99,446</u>
0	0	115,250	189,739
0	0	(489)	(489)
<u>0</u>	<u>0</u>	<u>114,761</u>	<u>189,250</u>
338	2,113	(1,114)	288,696
887	(4,442)	(38)	1,349,360
<u>\$1,225</u>	<u>(\$2,329)</u>	<u>(\$1,152)</u>	<u>\$1,638,056</u>

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## *Fund Descriptions – Fiduciary Funds*

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### *Fiduciary Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

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### *Private Purpose Trust Funds*

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

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### *Agency Fund*

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

Employee Benefits Fund – This fund accounts for COBRA benefits to former employees of the School District which are reimbursed through federal government programs.

**Greenville City School District**  
*Combining Statement of Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*June 30, 2010*

	College Scholarship	Endowment	Total
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$173,065	\$43,195	\$216,260
Notes Receivable	24,944	0	24,944
<b>Total Assets</b>	<b>198,009</b>	<b>43,195</b>	<b>241,204</b>
<b>Net Assets:</b>			
Endowment	0	9,991	9,991
Held in Trust for Scholarships	198,009	0	198,009
Held in Trust for Other Governments	0	33,204	33,204
<b>Total Net Assets</b>	<b>\$198,009</b>	<b>\$43,195</b>	<b>\$241,204</b>

**Greenville City School District**  
*Combining Statement of Changes in Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*For the Fiscal Year Ended June 30, 2010*

	College Scholarship	Endowment	Total
<b>Additions:</b>			
Investment Earnings	\$3,055	\$226	\$3,281
Gifts and Donations	625	0	625
Miscellaneous	5,955	0	5,955
Total Additions	<u>9,635</u>	<u>226</u>	<u>9,861</u>
<b>Deductions:</b>			
Payments in Accordance with Trust Agreements	<u>7,500</u>	<u>200</u>	<u>7,700</u>
Change in Net Assets	2,135	26	2,161
Net Assets at Beginning of Year	<u>195,874</u>	<u>43,169</u>	<u>239,043</u>
Net Assets at End of Year	<u><u>\$198,009</u></u>	<u><u>\$43,195</u></u>	<u><u>\$241,204</u></u>

**Greenville City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Fiscal Year Ended June 30, 2010*

	Beginning Balance July 1, 2009	Additions	Reductions	Ending Balance June 30, 2010
<b>Student Activities</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$79,660	\$151,187	\$174,895	\$55,952
<b>Liabilities:</b>				
Due to Students	\$79,660	\$151,187	\$174,895	\$55,952
<b>Employee Benefits</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$11,623	\$7,161	\$4,462
<b>Liabilities:</b>				
Undistributed Monies	\$0	\$11,623	\$7,161	\$4,462
<b>Total All Agency Funds</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$79,660	\$162,810	\$182,056	\$60,414
<b>Liabilities:</b>				
Undistributed Monies	\$0	\$11,623	\$7,161	\$4,462
Due to Students	79,660	151,187	174,895	55,952
Total Liabilities	\$79,660	\$162,810	\$182,056	\$60,414



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$8,878,546	\$8,878,546	\$8,723,433	(\$155,113)
Income Taxes	1,846,691	1,846,691	1,678,529	(168,162)
Payment in Lieu of Taxes	184,915	184,915	182,071	(2,844)
Tuition and Fees	432,300	472,800	468,402	(4,398)
Extracurricular Activities	42,500	42,500	32,113	(10,387)
Investment Earnings	100,000	100,000	27,987	(72,013)
Intergovernmental	13,223,353	13,188,353	14,150,270	961,917
Rent	22,940	22,940	27,297	4,357
Gifts and Donations	2,900	2,900	4,304	1,404
Miscellaneous	43,036	37,536	38,821	1,285
Total Revenues	24,777,181	24,777,181	25,333,227	556,046
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	7,084,866	6,969,244	6,725,659	243,585
Fringe Benefits	2,327,401	2,376,344	2,270,928	105,416
Purchased Services	2,369,973	2,483,118	2,466,555	16,563
Materials and Supplies	214,500	211,188	175,134	36,054
Capital Outlay	34,950	36,883	31,843	5,040
Other	10,548	11,348	8,021	3,327
Total Regular	12,042,238	12,088,125	11,678,140	409,985
Special:				
Salaries and Wages	2,091,206	2,063,700	1,994,361	69,339
Fringe Benefits	702,587	734,686	684,179	50,507
Purchased Services	210,073	335,152	311,106	24,046
Materials and Supplies	10,037	12,037	5,178	6,859
Capital Outlay	300	300	0	300
Other	23,417	0	0	0
Total Special	3,037,620	3,145,875	2,994,824	151,051
Vocational:				
Salaries and Wages	1,401,886	1,285,095	1,228,557	56,538
Fringe Benefits	470,609	468,834	409,315	59,519
Purchased Services	74,690	73,871	55,784	18,087
Materials and Supplies	28,276	44,023	41,085	2,938
Capital Outlay	20,000	21,620	21,620	0
Other	125	125	102	23
Total Vocational	1,995,586	1,893,568	1,756,463	137,105
Student Intervention Services:				
Salaries and Wages	61,770	101,047	94,913	6,134
Fringe Benefits	31,376	26,846	21,483	5,363
Total Student Intervention Services	\$93,146	\$127,893	\$116,396	\$11,497

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Other:				
Purchased Services	\$59,070	\$102,397	\$102,197	\$200
Total Instruction	17,227,660	17,357,858	16,648,020	709,838
Support Services:				
Pupils:				
Salaries and Wages	\$786,769	\$756,021	\$726,135	\$29,886
Fringe Benefits	259,108	262,234	232,269	29,965
Purchased Services	167,004	126,200	88,282	37,918
Materials and Supplies	18,640	20,335	15,537	4,798
Capital Outlay	300	469	469	0
Other	200	200	0	200
Total Pupils	1,232,021	1,165,459	1,062,692	102,767
Instructional Staff:				
Salaries and Wages	520,086	512,585	428,488	84,097
Fringe Benefits	345,791	637,791	557,183	80,608
Purchased Services	205,898	71,206	2,581	68,625
Materials and Supplies	18,541	18,542	15,964	2,578
Total Instructional Staff	1,090,316	1,240,124	1,004,216	235,908
Board of Education:				
Salaries and Wages	10,625	10,625	10,293	332
Fringe Benefits	1,699	1,699	1,584	115
Purchased Services	54,877	59,444	52,122	7,322
Materials and Supplies	2,062	2,062	1,006	1,056
Other	24,522	53,938	53,654	284
Total Board of Education	93,785	127,768	118,659	9,109
Administration:				
Salaries and Wages	1,324,626	1,352,569	1,293,420	59,149
Fringe Benefits	514,258	539,109	494,679	44,430
Purchased Services	63,836	64,090	49,142	14,948
Materials and Supplies	40,831	40,831	26,980	13,851
Capital Outlay	7,700	9,105	6,760	2,345
Other	8,666	8,394	7,582	812
Total Administration	1,959,917	2,014,098	1,878,563	135,535
Fiscal:				
Salaries and Wages	251,135	251,235	248,388	2,847
Fringe Benefits	173,129	146,179	137,110	9,069
Purchased Services	24,893	26,068	22,586	3,482
Materials and Supplies	15,468	11,324	3,455	7,869
Capital Outlay	7,000	7,000	4,048	2,952
Other	393,630	380,767	347,901	32,866
Total Fiscal	865,255	822,573	763,488	59,085
Business:				
Purchased Services	13,414	15,721	14,821	900
Materials and Supplies	2,000	2,000	957	1,043
Total Business	\$15,414	\$17,721	\$15,778	\$1,943

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Operation and Maintenance of Plant:				
Salaries and Wages	\$474,080	\$509,499	\$484,592	\$24,907
Fringe Benefits	183,646	212,010	198,778	13,232
Purchased Services	283,633	300,258	267,273	32,985
Materials and Supplies	8,991	113,821	111,270	2,551
Capital Outlay	94,150	8,991	1,256	7,735
Total Operation and Maintenance of Plant	1,044,500	1,144,579	1,063,169	81,410
Pupil Transportation:				
Salaries and Wages	560,877	554,577	519,111	35,466
Fringe Benefits	172,624	166,959	142,528	24,431
Purchased Services	37,447	41,518	31,388	10,130
Materials and Supplies	267,859	219,170	195,069	24,101
Capital Outlay	81,710	161,870	153,578	8,292
Other	385	385	0	385
Total Pupil Transportation	1,120,902	1,144,479	1,041,674	102,805
Central:				
Salaries and Wages	118,243	118,243	109,593	8,650
Fringe Benefits	35,884	39,742	34,496	5,246
Purchased Services	65,586	71,514	35,733	35,781
Materials and Supplies	1,800	1,800	0	1,800
Other	57	57	57	0
Total Central	221,570	231,356	179,879	51,477
Total Support Services	7,643,680	7,908,157	7,128,118	780,039
Extracurricular Activities:				
Salaries and Wages	350,958	306,408	288,611	17,797
Fringe Benefits	55,878	56,129	45,996	10,133
Purchased Services	7,770	7,770	5,425	2,345
Total Extracurricular Activities	414,606	370,307	340,032	30,275
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Construction Services:				
Site Acquisition Services:				
Capital Outlay	17,188	15,400	8,916	6,484
Total Expenditures	25,303,134	25,651,722	24,125,086	1,526,636
Excess of Revenues Over (Under) Expenditures	(\$525,953)	(\$874,541)	\$1,208,141	\$2,082,682

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	\$10,600	\$10,600	\$22,000	\$11,400
Insurance Recoveries	5,000	5,000	0	(5,000)
Refund of Prior Year Expenditures	9,141	9,141	5,873	(3,268)
Refund of Prior Year Receipts	(20,000)	(5,000)	(165)	4,835
Advances In	0	0	710,528	710,528
Advances Out	0	0	(678,120)	(678,120)
Transfers Out	(160,000)	(189,250)	(189,250)	0
Total Other Financing Sources (Uses)	(155,259)	(169,509)	(129,134)	40,375
Net Change in Fund Balance	(681,212)	(1,044,050)	1,079,007	2,123,057
Fund Balance at Beginning of Year	4,782,601	4,782,601	4,782,601	0
Prior Year Encumbrances Appropriated	90,023	90,023	90,023	0
Fund Balance at End of Year	\$4,191,412	\$3,828,574	\$5,951,631	\$2,123,057

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$419,000	\$419,000	\$418,316	(\$684)
Intergovernmental	163,011	163,011	160,168	(2,843)
Gifts and Donations	2,000	2,000	7,410	5,410
Miscellaneous	0	0	2,750	2,750
Total Revenues	584,011	584,011	588,644	4,633
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Capital Outlay	89,650	107,587	18,334	89,253
Vocational:				
Capital Outlay	25,000	25,000	2,160	22,840
Total Instruction	114,650	132,587	20,494	112,093
Support Services:				
Pupils:				
Capital Outlay	1,000	1,000	399	601
Administration:				
Capital Outlay	79,500	83,604	24,302	59,302
Fiscal:				
Other	27,000	27,150	11,936	15,214
Operation and Maintenance of Plant:				
Capital Outlay	15,000	15,000	8,264	6,736
Pupil Transportation:				
Capital Outlay	280,716	331,142	3,515	327,627
Central:				
Materials and Supplies	5,000	5,000	0	5,000
Capital Outlay	26,000	26,000	0	26,000
Total Central	31,000	31,000	0	31,000
Total Support Services	434,216	488,896	48,416	440,480
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	380,099	465,536	208,529	257,007
Total Expenditures	928,965	1,087,019	277,439	809,580
Excess of Revenues Over (Under) Expenditures	(344,954)	(503,008)	311,205	814,213
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	7,500	7,500	0	7,500
Net Change in Fund Balance	(337,454)	(495,508)	311,205	806,713
Fund Balance at Beginning of Year	1,419,516	1,419,516	1,419,516	0
Prior Year Encumbrances Appropriated	100,644	100,644	100,644	0
Fund Balance at End of Year	\$1,182,706	\$1,024,652	\$1,831,365	\$806,713

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment Earnings	\$4,000	\$4,000	\$1,273	(\$2,727)
Intergovernmental	421,300	421,300	496,975	75,675
Charges for Services	435,336	435,336	346,125	(89,211)
Gifts and Donations	0	0	39	39
Miscellaneous	6,800	6,800	2,179	(4,621)
Total Revenues	<u>867,436</u>	<u>867,436</u>	<u>846,591</u>	<u>(20,845)</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Salaries and Wages	4,070	4,070	0	4,070
Fringe Benefits	587	587	0	587
Purchased Services	4,500	4,500	0	4,500
Total Support Services	<u>9,157</u>	<u>9,157</u>	<u>0</u>	<u>9,157</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	384,749	388,022	308,776	79,246
Fringe Benefits	149,553	151,269	113,275	37,994
Purchased Services	17,000	18,840	17,071	1,769
Materials and Supplies	325,533	325,533	267,042	58,491
Capital Outlay	21,000	21,000	5,158	15,842
Other	2,100	2,100	1,360	740
Total Operation of Non-Instructional Services	<u>899,935</u>	<u>906,764</u>	<u>712,682</u>	<u>194,082</u>
Total Expenditures	<u>909,092</u>	<u>915,921</u>	<u>712,682</u>	<u>203,239</u>
Excess of Revenues Over (Under) Expenditures	(41,656)	(48,485)	133,909	182,394
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	(21)	(21)	0	21
Net Change in Fund Balance	(41,677)	(48,506)	133,909	182,415
Fund Balance at Beginning of Year	544,957	544,957	544,957	0
Prior Year Encumbrances Appropriated	150	150	150	0
Fund Balance at End of Year	<u>\$503,430</u>	<u>\$496,601</u>	<u>\$679,016</u>	<u>\$182,415</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Tuition and Fees	\$70,963	\$58,653	\$58,965	\$312
Extracurricular Activities	0	0	165	165
Miscellaneous	0	0	426	426
Total Revenues	<u>70,963</u>	<u>58,653</u>	<u>59,556</u>	<u>903</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries	100	21	21	0
Materials and Supplies	43,048	51,817	36,397	15,420
Capital Outlay	2,478	2,478	521	1,957
Total Regular	<u>45,626</u>	<u>54,316</u>	<u>36,939</u>	<u>17,377</u>
Vocational:				
Materials and Supplies	36,325	42,355	12,904	29,451
Other	410	410	408	2
Total Vocational	<u>36,735</u>	<u>42,765</u>	<u>13,312</u>	<u>29,453</u>
Total Expenditures	<u>82,361</u>	<u>97,081</u>	<u>50,251</u>	<u>46,830</u>
Net Change in Fund Balance	(11,398)	(38,428)	9,305	47,733
Fund Balance at Beginning of Year	205,691	205,691	205,691	0
Prior Year Encumbrances Appropriated	100	100	100	0
Fund Balance at End of Year	<u>\$194,393</u>	<u>\$167,363</u>	<u>\$215,096</u>	<u>\$47,733</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Customer Service Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Extracurricular Activities	\$1,502	\$1,502	\$2,109	\$607
Charges for Services	28,900	22,900	22,503	(397)
Rent	50	50	0	(50)
Gifts and Donations	75	75	750	675
Miscellaneous	0	0	12	12
Total Revenues	<u>30,527</u>	<u>24,527</u>	<u>25,374</u>	<u>847</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Purchased Services	148	348	202	146
Materials and Supplies	23,510	23,740	19,971	3,769
Capital Outlay	5	5	0	5
Other	1,375	1,650	1,628	22
Total Instruction	<u>25,038</u>	<u>25,743</u>	<u>21,801</u>	<u>3,942</u>
Support Services:				
Administration:				
Materials and Supplies	73	73	0	73
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	2,500	2,500	1,508	992
Extracurricular Activities:				
Other	50	50	0	50
Total Expenditures	<u>27,661</u>	<u>28,366</u>	<u>23,309</u>	<u>5,057</u>
Excess of Revenues Over (Under) Expenditures	2,866	(3,839)	2,065	5,904
<b>Other Financing Sources:</b>				
Proceeds from Sale of Capital Assets	<u>750</u>	<u>750</u>	<u>0</u>	<u>(750)</u>
Net Change in Fund Balance	3,616	(3,089)	2,065	5,154
Fund Balance at Beginning of Year	<u>35,651</u>	<u>35,651</u>	<u>35,651</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$39,267</u></u>	<u><u>\$32,562</u></u>	<u><u>\$37,716</u></u>	<u><u>\$5,154</u></u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	52	52	0	52
Fringe Benefits	10	10	0	10
Total Instruction	62	62	0	62
Support Services:				
Instructional Staff:				
Salaries and Wages	351	351	0	351
Fringe Benefits	423	423	0	423
Total Support Services	774	774	0	774
Total Expenditures	836	836	0	836
Net Change in Fund Balance	(836)	(836)	0	836
Fund Balance at Beginning of Year	836	836	836	0
Fund Balance at End of Year	\$0	\$0	\$836	\$836

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Tuition and Fees	\$3,700	\$2,100	\$2,134	\$34
Extracurricular Activities	72,400	61,400	64,420	3,020
Charges for Services	2,800	2,800	2,345	(455)
Gifts and Donations	6,800	6,800	4,376	(2,424)
Miscellaneous	16,350	16,350	13,309	(3,041)
Total Revenues	<u>102,050</u>	<u>89,450</u>	<u>86,584</u>	<u>(2,866)</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Administration:				
Purchased Services	13,042	14,542	3,267	11,275
Materials and Supplies	82,755	86,971	62,895	24,076
Capital Outlay	212	4,448	4,370	78
Other	8,872	12,372	7,907	4,465
Total Support Services	<u>104,881</u>	<u>118,333</u>	<u>78,439</u>	<u>39,894</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	3,650	3,650	1,595	2,055
Other	732	3,482	1,798	1,684
Total Operation of Non-Instructional Services	<u>4,382</u>	<u>7,132</u>	<u>3,393</u>	<u>3,739</u>
Extracurricular Activities:				
School and Public Service Co-Curricular Activities:				
Materials and Supplies	100	1,250	1,128	122
Total Expenditures	<u>109,363</u>	<u>126,715</u>	<u>82,960</u>	<u>43,755</u>
Net Change in Fund Balance	(7,313)	(37,265)	3,624	40,889
Fund Balance at Beginning of Year	67,811	67,811	67,811	0
Fund Balance at End of Year	<u>\$60,498</u>	<u>\$30,546</u>	<u>\$71,435</u>	<u>\$40,889</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	1,967	1,967	0	1,967
Support Services:				
Instructional Staff:				
Salaries and Wages	20,000	20,000	0	20,000
Fringe Benefits	3,262	3,292	63	3,229
Total Instructional Staff	23,262	23,292	63	23,229
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	550	550	0	550
Total Expenditures	25,779	25,809	63	25,746
Net Change in Fund Balance	(25,779)	(25,809)	(63)	25,746
Fund Balance at Beginning of Year	37,205	37,205	37,205	0
Fund Balance at End of Year	\$11,426	\$11,396	\$37,142	\$25,746

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Foundation Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Gifts and Donations	\$2,000	\$23,597	\$23,597	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	210	290	77	213
Fringe Benefits	34	46	14	32
Purchased Services	991	2,473	894	1,579
Materials and Supplies	5,825	9,735	5,920	3,815
Capital Outlay	200	3,051	2,851	200
Other	795	795	0	795
Total Regular	8,055	16,390	9,756	6,634
Special:				
Materials and Supplies	200	2,943	2,743	200
Vocational:				
Materials and Supplies	1,917	1,917	0	1,917
Student Intervention Services:				
Materials and Supplies	0	5,719	786	4,933
Total Instruction	10,172	26,969	13,285	13,684
Support Services:				
Instructional Staff:				
Materials and Supplies	0	1,252	1,246	6
Capital Outlay	0	2,000	2,000	0
Total Support Services	0	3,252	3,246	6
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Other	0	500	500	0
Total Operation of Non-Instructional Services	435	935	500	435
Extracurricular Activities:				
Capital Outlay	0	1,536	883	653
Total Expenditures	10,607	32,692	17,914	14,778
Excess of Revenues Over (Under) Expenditures	(8,607)	(9,095)	5,683	14,778
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	0	(257)	(257)	0
Net Change in Fund Balance	(8,607)	(9,352)	5,426	14,778
Fund Balance at Beginning of Year	10,106	10,106	10,106	0
Fund Balance at End of Year	\$1,499	\$754	\$15,532	\$14,778

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletic Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Extracurricular Activities	\$240,950	\$242,516	\$220,773	(\$21,743)
Gifts and Donations	7,800	10,850	7,353	(3,497)
Miscellaneous	11,445	9,440	9,943	503
Total Revenues	<u>260,195</u>	<u>262,806</u>	<u>238,069</u>	<u>(24,737)</u>
<b>Expenditures:</b>				
Extracurricular Activities:				
Salaries and Wages	5,775	3,245	3,170	75
Purchased Services	131,354	202,776	202,760	16
Materials and Supplies	23,127	37,198	36,418	780
Capital Outlay	2,219	180	180	0
Other	5,512	13,062	13,053	9
Total Expenditures	<u>167,987</u>	<u>256,461</u>	<u>255,581</u>	<u>880</u>
Net Change in Fund Balance	92,208	6,345	(17,512)	(23,857)
Fund Balance at Beginning of Year	52,907	52,907	52,907	0
Prior Year Encumbrances Appropriated	5,467	5,467	5,467	0
Fund Balance at End of Year	<u>\$150,582</u>	<u>\$64,719</u>	<u>\$40,862</u>	<u>(\$23,857)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment Earnings	\$250	\$48	\$48	\$0
Intergovernmental	100,000	99,608	99,608	0
Total Revenues	<u>100,250</u>	<u>99,656</u>	<u>99,656</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	62,291	38,358	38,360	(2)
Fringe Benefits	8,643	7,092	7,092	0
Purchased Services	4,200	20,490	20,166	324
Materials and Supplies	5,815	48,653	43,844	4,809
Capital Outlay	0	2,490	2,490	0
Total Expenditures	<u>80,949</u>	<u>117,083</u>	<u>111,952</u>	<u>5,131</u>
Excess of Revenues Over (Under) Expenditures	<u>19,301</u>	<u>(17,427)</u>	<u>(12,296)</u>	<u>5,131</u>
<b>Other Financing Sources (Uses):</b>				
Advance In	0	0	5,000	5,000
Advance Out	0	0	(5,550)	(5,550)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(550)</u>	<u>(550)</u>
Net Change in Fund Balance	19,301	(17,427)	(12,846)	4,581
Fund Balance at Beginning of Year	4,485	4,485	4,485	0
Prior Year Encumbrances Appropriated	13,490	13,490	13,490	0
Fund Balance at End of Year	<u>\$37,276</u>	<u>\$548</u>	<u>\$5,129</u>	<u>\$4,581</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*EMIS Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$86,000	\$0	\$5,212	\$5,212
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	515	500	316	184
Central:				
Salaries and Wages	33,300	33,290	32,137	1,153
Fringe Benefits	17,961	17,865	17,500	365
Purchased Services	4,500	4,448	4,448	0
Materials and Supplies	5,483	5,294	5,294	0
Total Central	61,244	60,897	59,379	1,518
Total Expenditures	61,759	61,397	59,695	1,702
Excess of Revenues Over (Under) Expenditures	24,241	(61,397)	(54,483)	6,914
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	70,000	70,000	0
Advances In	0	0	20,000	20,000
Advances Out	0	0	(20,000)	(20,000)
Total Other Financing Sources (Uses)	0	70,000	70,000	0
Net Change in Fund Balance	24,241	8,603	15,517	6,914
Fund Balance at Beginning of Year	12,828	12,828	12,828	0
Fund Balance at End of Year	\$37,069	\$21,431	\$28,345	\$6,914

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Teachers Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	900	900	899	1
Fringe Benefits	139	147	147	0
Materials and Supplies	<u>656</u>	<u>648</u>	<u>0</u>	<u>648</u>
Total Expenditures	<u>1,695</u>	<u>1,695</u>	<u>1,046</u>	<u>649</u>
Net Change in Fund Balance	(1,695)	(1,695)	(1,046)	649
Fund Balance at Beginning of Year	<u>1,695</u>	<u>1,695</u>	<u>1,695</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$649</u></u>	<u><u>\$649</u></u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$10,000</u>	<u>\$11,432</u>	<u>\$11,432</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	10,000	9,500	9,500	0
Support Services:				
Central:				
Purchased Services	<u>0</u>	<u>1,932</u>	<u>1,932</u>	<u>0</u>
Total Expenditures	<u>10,000</u>	<u>11,432</u>	<u>11,432</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,165	6,165	0	6,165
Fringe Benefits	<u>986</u>	<u>986</u>	<u>0</u>	<u>986</u>
Total Expenditures	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$27,200	\$34,199	\$34,199	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	7,275	6,252	6,252	0
Fringe Benefits	1,100	950	950	0
Purchased Services	500	498	0	498
Materials and Supplies	0	375	375	0
Capital Outlay	0	7,799	7,799	0
Total Instruction	8,875	15,874	15,376	498
Support Services:				
Pupils:				
Salaries and Wages	8,221	8,100	8,100	0
Fringe Benefits	1,300	1,287	1,287	0
Purchased Services	331	347	347	0
Materials and Supplies	2,148	2,265	2,265	0
Total Support Services	12,000	11,999	11,999	0
Total Expenditures	20,875	27,873	27,375	498
Excess of Revenues Over Expenditures	6,325	6,326	6,824	498
<b>Other Financing Uses:</b>				
Advances Out	0	0	(7,200)	(7,200)
Net Change in Fund Balance	6,325	6,326	(376)	(6,702)
Fund Balance at Beginning of Year	6,501	6,501	6,501	0
Prior Year Encumbrances Appropriated	375	375	375	0
Fund Balance at End of Year	\$13,201	\$13,202	\$6,500	(\$6,702)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Poverty Aid Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>(Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	9,251	9,469	9,469	0
Fringe Benefits	1,430	1,402	1,402	0
Total Special	<u>10,681</u>	<u>10,871</u>	<u>10,871</u>	<u>0</u>
Student Intervention Services:				
Salaries and Wages	1,372	1,434	1,434	0
Fringe Benefits	505	253	253	0
Total Student Intervention Services	<u>1,877</u>	<u>1,687</u>	<u>1,687</u>	<u>0</u>
Total Expenditures	<u>12,558</u>	<u>12,558</u>	<u>12,558</u>	<u>0</u>
Net Change in Fund Balance	(12,558)	(12,558)	(12,558)	0
Fund Balance at Beginning of Year	<u>12,558</u>	<u>12,558</u>	<u>12,558</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$4,400	\$6,150	\$5,995	(\$155)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	60	60	0	60
Materials and Supplies	553	673	0	673
Total Regular	<u>613</u>	<u>733</u>	<u>0</u>	<u>733</u>
Student Intervention Services:				
Salaries	593	468	200	268
Fringe Benefits	76	61	31	30
Material and Supplies	6,781	6,793	2,136	4,657
Other	420	547	427	120
Total Student Intervention Services	<u>7,870</u>	<u>7,869</u>	<u>2,794</u>	<u>5,075</u>
Total Instruction	<u>8,483</u>	<u>8,602</u>	<u>2,794</u>	<u>5,808</u>
Support Services:				
Pupils:				
Salaries and Wages	5,207	4,119	4,119	0
Fringe Benefits	140	592	592	0
Purchased Services	800	4,400	4,400	0
Materials and Supplies	0	308	292	16
Capital Outlay	28	28	0	28
Total Pupils	<u>6,175</u>	<u>9,447</u>	<u>9,403</u>	<u>44</u>
Instructional Staff:				
Salaries and Wages	10	650	0	650
Fringe Benefits	1	91	0	91
Purchased Services	1,162	1,365	508	857
Total Instructional Staff	<u>1,173</u>	<u>2,106</u>	<u>508</u>	<u>1,598</u>
Pupil Transportation:				
Salaries and Wages	105	105	0	105
Fringe Benefits	7	7	0	7
Total Pupil Transportation	<u>112</u>	<u>112</u>	<u>0</u>	<u>112</u>
Total Support Services	<u>7,460</u>	<u>11,665</u>	<u>9,911</u>	<u>1,754</u>
Total Expenditures	<u>15,943</u>	<u>20,267</u>	<u>12,705</u>	<u>7,562</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$11,543)</u>	<u>(\$14,117)</u>	<u>(\$6,710)</u>	<u>\$7,407</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Other Financing Sources (Uses):</b>				
Transfers In	\$0	\$4,000	\$4,000	\$0
Advances Out	0	0	(1,500)	(1,500)
Total Other Financing Sources (Uses)	<u>0</u>	<u>4,000</u>	<u>2,500</u>	<u>(1,500)</u>
Net Change in Fund Balance	(11,543)	(10,117)	(4,210)	5,907
Fund Balance at Beginning of Year	8,945	8,945	8,945	0
Prior Year Encumbrances Appropriated	<u>4,208</u>	<u>4,208</u>	<u>4,208</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,610</u>	<u>\$3,036</u>	<u>\$8,943</u>	<u>\$5,907</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$76,562	\$76,562	\$71,838	(\$4,724)
<b>Expenditures:</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	33,816	33,816	31,883	1,933
Fringe Benefits	5,975	5,803	5,035	768
Materials and Supplies	2,565	2,565	2,435	130
Capital Outlay	1,173	1,173	812	361
Total Instruction	<u>43,529</u>	<u>43,357</u>	<u>40,165</u>	<u>3,192</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	23,943	23,943	23,458	485
Fringe Benefits	3,948	4,166	3,724	442
Purchased Services	5,650	5,650	2,779	2,871
Materials and Supplies	200	213	213	0
Capital Outlay	907	870	463	407
Total Instructional Staff	<u>34,648</u>	<u>34,842</u>	<u>30,637</u>	<u>4,205</u>
Operation and Maintenance of Plant:				
Purchased Services	1,022	1,000	1,000	0
Total Support Services	<u>35,670</u>	<u>35,842</u>	<u>31,637</u>	<u>4,205</u>
Operation of Non-Instructional Services:				
Materials and Supplies	300	300	264	36
Total Expenditures	<u>79,499</u>	<u>79,499</u>	<u>72,066</u>	<u>7,433</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,937)</u>	<u>(2,937)</u>	<u>(228)</u>	<u>2,709</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	19,724	19,724
Advances Out	0	0	(39,562)	(39,562)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(19,838)</u>	<u>(19,838)</u>
Net Change in Fund Balance	(2,937)	(2,937)	(20,066)	(17,129)
Fund Balance at Beginning of Year	27,501	27,501	27,501	0
Fund Balance at End of Year	<u>\$24,564</u>	<u>\$24,564</u>	<u>\$7,435</u>	<u>(\$17,129)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	<u>\$1,355,011</u>	<u>\$1,009,106</u>	<u>\$892,232</u>	<u>(\$116,874)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	1,101	5,481	5,160	321
Fringe Benefits	0	1,197	805	392
Materials and Supplies	29,000	10,559	7,538	3,021
Capital Outlay	64,000	23,954	19,954	4,000
Total Special	<u>94,101</u>	<u>41,191</u>	<u>33,457</u>	<u>7,734</u>
Student Intervention Services:				
Salaries and Wages	45,000	64,667	64,542	125
Fringe Benefits	6,849	12,524	10,097	2,427
Total Student Intervention Services	<u>51,849</u>	<u>77,191</u>	<u>74,639</u>	<u>2,552</u>
Total Instruction	<u>145,950</u>	<u>118,382</u>	<u>108,096</u>	<u>10,286</u>
Support Services:				
Pupils:				
Salaries and Wages	1,080	1,080	1,080	0
Fringe Benefits	16	21	21	0
Materials and Supplies	0	3,217	2,504	713
Capital Outlay	40,000	29,309	20,407	8,902
Total Pupils	<u>41,096</u>	<u>33,627</u>	<u>24,012</u>	<u>9,615</u>
Instructional Staff:				
Salaries and Wages	444,433	444,433	354,472	89,961
Fringe Benefits	275,174	255,475	215,148	40,327
Purchased Services	0	5,155	1,738	3,417
Total Instructional Staff	<u>719,607</u>	<u>705,063</u>	<u>571,358</u>	<u>133,705</u>
Administration:				
Salaries and Wages	30,798	30,798	25,828	4,970
Fringe Benefits	19,282	19,282	16,499	2,783
Purchased Services	0	4,000	1,261	2,739
Total Administration	<u>50,080</u>	<u>54,080</u>	<u>43,588</u>	<u>10,492</u>
Pupil Transportation:				
Capital Outlay	111,650	81,363	81,363	0
Total Support Services	<u>\$922,433</u>	<u>\$874,133</u>	<u>\$720,321</u>	<u>\$153,812</u>

(continued)



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$11,657	\$11,657	\$9,197	\$2,460
Fringe Benefits	2,574	2,573	1,531	1,042
Capital Outlay	0	800	744	56
Total Operation of Non-Instructional Services	<u>14,231</u>	<u>15,030</u>	<u>11,472</u>	<u>3,558</u>
Total Expenditures	<u>1,082,614</u>	<u>1,007,545</u>	<u>839,889</u>	<u>167,656</u>
Excess of Revenues Over Expenditures	<u>272,397</u>	<u>1,561</u>	<u>52,343</u>	<u>50,782</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	116,878	116,878
Advances Out	<u>0</u>	<u>0</u>	<u>(104,637)</u>	<u>(104,637)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>12,241</u>	<u>12,241</u>
Net Change in Fund Balance	272,397	1,561	64,584	63,023
Fund Balance at Beginning of Year	118,041	118,041	118,041	0
Prior Year Encumbrances Appropriated	<u>1,103</u>	<u>1,103</u>	<u>1,103</u>	<u>0</u>
Fund Balance at End of Year	<u>\$391,541</u>	<u>\$120,705</u>	<u>\$183,728</u>	<u>\$63,023</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Carl Perkins Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$48,068	\$50,835	\$50,835	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	10,672	5,600	5,600	0
Fringe Benefits	713	893	893	0
Purchased Services	8,270	8,917	8,845	72
Materials and Supplies	3,547	5,657	5,657	0
Capital Outlay	0	1,753	1,753	0
Total Vocational	23,202	22,820	22,748	72
Student Intervention Services:				
Salaries and Wages	0	1,001	1,001	0
Fringe Benefits	0	154	154	0
Total Student Intervention Services	0	1,155	1,155	0
Total Instruction	23,202	23,975	23,903	72
Support Services:				
Pupils:				
Salaries and Wages	10,865	10,865	10,865	0
Fringe Benefits	1,800	1,728	1,728	0
Capital Outlay	0	3,164	2,987	177
Other	900	1,300	1,300	0
Total Pupils	13,565	17,057	16,880	177
Instructional Staff:				
Salaries and Wages	1,573	3,524	1,573	1,951
Fringe Benefits	242	544	242	302
Purchased Services	13,924	8,895	8,895	0
Total Instructional Staff	15,739	12,963	10,710	2,253
Administration:				
Salaries and Wages	1,800	1,800	1,800	0
Fringe Benefits	300	300	300	0
Total Administration	2,100	2,100	2,100	0
Operation and Maintenance of Plant:				
Purchased Services	1,500	2,777	2,777	0
Total Support Services	32,904	34,897	32,467	2,430
Total Expenditures	56,106	58,872	56,370	2,502
Excess of Revenues Over (Under) Expenditures	(8,038)	(8,037)	(5,535)	2,502
<b>Other Financing Uses:</b>				
Advances Out	0	0	(2,404)	(2,404)
Net Change in Fund Balance	(8,038)	(8,037)	(7,939)	98
Fund Balance at Beginning of Year	12,241	12,241	12,241	0
Prior Year Encumbrances Appropriated	6,201	6,201	6,201	0
Fund Balance at End of Year	\$10,404	\$10,405	\$10,503	\$98

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fiscal Stabilization Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$730,838	\$725,642	\$725,642	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	30,000	73,460	73,460	0
Support Services:				
Pupils:				
Purchased Services	0	53,170	53,170	0
Instructional Staff:				
Purchased Services	6,296	6,296	6,296	0
Board of Education:				
Purchased Services	75,000	54,800	54,800	0
Operation and Maintenance of Plant:				
Purchased Services	572,150	528,328	528,328	0
Central:				
Purchased Services	5,760	9,588	9,588	0
Total Support Services	659,206	652,182	652,182	0
Total Expenditures	689,206	725,642	725,642	0
Excess of Revenues Over Expenditures	41,632	0	0	0
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	125,000	125,000
Advances Out	0	0	(125,000)	(125,000)
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	41,632	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$41,632	\$0	\$0	\$0

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stimulus Title II Technology Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$4,053	\$8,502	\$8,502	\$0
<b>Expenditures:</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	0	3,259	3,259	0
Instructional Staff:				
Salaries and Wages	300	86	86	0
Fringe Benefits	48	20	20	0
Purchased Services	2,928	4,436	2,748	1,688
Capital Outlay	6,606	0	0	0
Total Instructional Staff	9,882	4,542	2,854	1,688
Operation and Maintenance of Plant:				
Purchased Services	182	182	0	182
Total Expenditures	10,064	7,983	6,113	1,870
Excess of Revenues Over (Under) Expenditures	(6,011)	519	2,389	1,870
<b>Other Financing Sources (Uses):</b>				
Refund of Prior Year Receipts	0	(1,008)	(1,008)	0
Advances In	0	0	3,000	3,000
Advances Out	0	0	(3,000)	(3,000)
Transfers In	6,011	489	489	0
Total Other Financing Sources (Uses)	6,011	(519)	(519)	0
Net Change in Fund Balance	0	0	1,870	1,870
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$1,870	\$1,870

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title III LEP Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$0	\$5,448	\$5,448	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Materials and Supplies	<u>0</u>	<u>5,448</u>	<u>5,448</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	<u>\$939,522</u>	<u>\$762,032</u>	<u>\$564,860</u>	<u>(\$197,172)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	<u>123,333</u>	<u>31,778</u>	<u>31,778</u>	<u>0</u>
Special:				
Salaries and Wages	337,668	286,446	203,706	82,740
Fringe Benefits	80,865	81,537	65,646	15,891
Materials and Supplies	30,162	26,654	25,195	1,459
Capital Outlay	<u>44,557</u>	<u>55,339</u>	<u>47,997</u>	<u>7,342</u>
Total Special	<u>493,252</u>	<u>449,976</u>	<u>342,544</u>	<u>107,432</u>
Student Intervention Services:				
Salaries and Wages	60,190	78,334	37,834	40,500
Fringe Benefits	<u>12,484</u>	<u>15,200</u>	<u>5,901</u>	<u>9,299</u>
Total Student Intervention Services	<u>72,674</u>	<u>93,534</u>	<u>43,735</u>	<u>49,799</u>
Total Instruction	<u>689,259</u>	<u>575,288</u>	<u>418,057</u>	<u>157,231</u>
Support Services:				
Pupils:				
Purchased Services	<u>0</u>	<u>13,495</u>	<u>13,495</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	42,634	38,447	23,425	15,022
Fringe Benefits	6,682	6,034	3,694	2,340
Purchased Services	93,055	68,463	38,917	29,546
Materials and Supplies	<u>5,000</u>	<u>5,000</u>	<u>165</u>	<u>4,835</u>
Total Instructional Staff	<u>147,371</u>	<u>117,944</u>	<u>66,201</u>	<u>51,743</u>
Administration:				
Salaries and Wages	38,327	30,253	25,321	4,932
Fringe Benefits	6,848	5,320	4,749	571
Materials and Supplies	200	200	0	200
Capital Outlay	<u>4,052</u>	<u>4,052</u>	<u>2,052</u>	<u>2,000</u>
Total Administration	<u>49,427</u>	<u>39,825</u>	<u>32,122</u>	<u>7,703</u>
Total Support Services	<u>\$196,798</u>	<u>\$171,264</u>	<u>\$111,818</u>	<u>\$59,446</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund (continued)*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$20,406	\$18,211	\$18,211	\$0
Fringe Benefits	10,224	7,264	6,787	477
Materials and Supplies	5,215	5,215	4,752	463
Total Operation of Non-Instructional Services	<u>35,845</u>	<u>30,690</u>	<u>29,750</u>	<u>940</u>
Total Expenditures	<u>921,902</u>	<u>777,242</u>	<u>559,625</u>	<u>217,617</u>
Excess of Revenues Over (Under) Expenditures	<u>17,620</u>	<u>(15,210)</u>	<u>5,235</u>	<u>20,445</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	247,174	247,174
Advances Out	0	0	(226,890)	(226,890)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>20,284</u>	<u>20,284</u>
Net Change in Fund Balance	17,620	(15,210)	25,519	40,729
Fund Balance at Beginning of Year	145,064	145,064	145,064	0
Prior Year Encumbrances Appropriated	55,683	55,683	55,683	0
Fund Balance at End of Year	<u>\$218,367</u>	<u>\$185,537</u>	<u>\$226,266</u>	<u>\$40,729</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$1,712</u>	<u>\$1,674</u>	<u>\$1,671</u>	<u>(\$3)</u>
<b>Expenditures:</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	<u>37</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>1,675</u>	<u>1,674</u>	<u>1,671</u>	<u>(3)</u>
<b>Other Financing Uses:</b>				
Advances Out	<u>0</u>	<u>0</u>	<u>(1,712)</u>	<u>(1,712)</u>
Net Change in Fund Balance	<u>1,675</u>	<u>1,674</u>	<u>(41)</u>	<u>(1,715)</u>
Fund Balance at Beginning of Year	<u>41</u>	<u>41</u>	<u>41</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,716</u></u>	<u><u>\$1,715</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,715)</u></u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$8,540	\$8,540	\$7,686	(\$854)
<b>Expenditures:</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	5,111	5,111	5,015	96
Operation and Maintenance of Plant:				
Purchased Services	1,672	1,672	1,672	0
Capital Outlay	1,672	1,672	1,672	0
Total Operation and Maintenance of Plant	3,344	3,344	3,344	0
Total Support Services	8,455	8,455	8,359	96
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	135	0	0	0
Materials and Supplies	174	309	127	182
Total Operation of Non-Instructional Services	309	309	127	182
Total Expenditures	8,764	8,764	8,486	278
Excess of Revenues Under Expenditures	(224)	(224)	(800)	(576)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	9,490	9,490
Advances Out	0	0	(8,636)	(8,636)
Total Other Financing Sources (Uses)	0	0	854	854
Net Change in Fund Balance	(224)	(224)	54	278
Fund Balance at Beginning of Year	89	89	89	0
Prior Year Encumbrances Appropriated	135	135	135	0
Fund Balance at End of Year	\$0	\$0	\$278	\$278

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2010*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$34,429</u>	<u>\$34,429</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Purchased Services	0	10,102	10,102	0
Support Services:				
Instructional Staff:				
Purchased Services	<u>0</u>	<u>24,327</u>	<u>24,327</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>34,429</u>	<u>34,429</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title IIA Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$208,637	\$243,736	\$166,881	(\$76,855)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	44,605	44,620	37,425	7,195
Fringe Benefits	13,242	13,144	10,974	2,170
Total Regular	57,847	57,764	48,399	9,365
Special:				
Salaries and Wages	67,052	67,052	57,183	9,869
Fringe Benefits	21,875	21,959	18,817	3,142
Total Special	88,927	89,011	76,000	13,011
Total Instruction	146,774	146,775	124,399	22,376
Support Services:				
Instructional Staff:				
Salaries and Wages	51,398	20,000	714	19,286
Fringe Benefits	3,300	3,301	113	3,188
Purchased Services	48,549	75,217	27,478	47,739
Materials and Supplies	2,280	2,548	2,442	106
Capital Outlay	1,430	1,430	0	1,430
Total Instructional Staff	106,957	102,496	30,747	71,749
Administration:				
Salaries and Wages	3,419	3,419	3,419	0
Fringe Benefits	697	697	697	0
Total Administration	4,116	4,116	4,116	0
Total Support Services	111,073	106,612	34,863	71,749
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	1,402	1,402	0	1,402
Total Expenditures	259,249	254,789	159,262	95,527
Excess of Revenues Over (Under) Expenditures	(50,612)	(11,053)	7,619	18,672
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	76,854	76,854
Advances Out	0	0	(103,914)	(103,914)
Total Other Financing Sources (Uses)	0	0	(27,060)	(27,060)
Net Change in Fund Balance	(50,612)	(11,053)	(19,441)	(8,388)
Fund Balance at Beginning of Year	83,566	83,566	83,566	0
Prior Year Encumbrances Appropriated	31,400	31,400	31,400	0
Fund Balance at End of Year	\$64,354	\$103,913	\$95,525	(\$8,388)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2010*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$56,223	\$50,700	\$52,280	\$1,580
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	117,290	121,285	120,261	1,024
Fringe Benefits	40,510	41,275	40,332	943
Purchased Services	1,100	1,150	909	241
Materials and Supplies	1,850	3,238	2,148	1,090
Total Instruction	160,750	166,948	163,650	3,298
Support Services:				
Pupils:				
Salaries and Wages	240	240	240	0
Fringe Benefits	3	4	4	0
Total Pupils	243	244	244	0
Instructional Staff:				
Salaries and Wages	1,650	160	160	0
Fringe Benefits	296	134	25	109
Purchased Services	5,000	4,425	4,291	134
Materials and Supplies	476	0	0	0
Total Instructional Staff	7,422	4,719	4,476	243
Total Support Services	7,665	4,963	4,720	243
Total Expenditures	168,415	171,911	168,370	3,541
Excess of Revenues Over (Under) Expenditures	(112,192)	(121,211)	(116,090)	5,121
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	55,000	55,000
Advances Out	0	0	(60,523)	(60,523)
Transfers In	104,204	115,250	115,250	0
Transfers Out	(489)	(489)	(489)	0
Total Other Financing Sources (Uses)	103,715	114,761	109,238	(5,523)
Net Change in Fund Balance	(8,477)	(6,450)	(6,852)	(402)
Fund Balance at Beginning of Year	15,186	15,186	15,186	0
Fund Balance (Deficit) at End of Year	\$6,709	\$8,736	\$8,334	(\$402)

*STATISTICAL TABLES*

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This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

CONTENTS PAGES

Financial Trends 108-115

These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.

Revenue Capacity 116-123

These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.

Debt Capacity 124-128

These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.

Demographic and Economic Information 129-130

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.

Operating Information 131-146

These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The School District implemented GAAP and GASB Statement No. 34 in fiscal year 2001. Prior to fiscal year 2001, the School District reported on the cash basis of accounting.

**Greenville City School District**

*Net Assets by Component*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

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	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Invested in Capital Assets, Net of Related Debt	\$6,641,286	\$7,474,457	\$7,667,514	\$7,709,338	\$8,599,528
Restricted	4,102,363	5,021,966	6,525,082	6,483,619	5,695,064
Unrestricted	<u>4,989,335</u>	<u>5,369,277</u>	<u>3,664,600</u>	<u>2,867,307</u>	<u>3,231,995</u>
Total Net Assets	<u>\$15,732,984</u>	<u>\$17,865,700</u>	<u>\$17,857,196</u>	<u>\$17,060,264</u>	<u>\$17,526,587</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$8,307,500	\$8,171,218	\$8,516,634	\$9,022,960	\$8,770,583
5,511,620	2,639,435	2,858,406	2,963,353	3,420,846
<u>3,370,910</u>	<u>6,494,390</u>	<u>6,317,289</u>	<u>4,142,312</u>	<u>5,424,967</u>
<u>\$17,190,030</u>	<u>\$17,305,043</u>	<u>\$17,692,329</u>	<u>\$16,128,625</u>	<u>\$17,616,396</u>

**Greenville City School District**

*Changes in Net Assets*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2001	2002	2003	2004	2005
<b>Program Revenues:</b>					
Charges for Services:					
Regular	\$435,304	\$550,399	\$174,684	\$742,490	\$800,389
Special	83,524	63	576,147	1,922	0
Vocational	161,617	110,254	91,793	91,084	34,997
Support Services:					
Pupils	0	0	2,045	0	0
Instructional Staff	0	400	0	92,471	0
Administration	127,232	109,413	9,148	0	0
Operation and Maintenance of Plant	19,028	21,368	17,212	21,504	0
Operation of Non-Instructional Services	418,190	425,340	611,244	429,571	430,169
Extracurricular Activities	285,972	287,653	292,224	268,212	285,776
Operating Grants, Interest and Contributions	3,417,850	2,776,761	2,361,934	3,425,265	3,546,933
Capital Grants and Contributions	115,863	124,569	288,447	70,286	49,048
Total Program Revenues	<u>5,064,580</u>	<u>4,406,220</u>	<u>4,424,878</u>	<u>5,142,805</u>	<u>5,147,312</u>
<b>Expenses:</b>					
Instruction:					
Regular	10,334,316	10,603,392	11,883,738	12,645,092	12,526,807
Special	2,333,649	2,539,606	2,878,228	2,959,202	3,039,156
Vocational	1,854,759	1,956,346	2,142,017	2,205,816	1,943,560
Adult/Continuing	62,842	60,189	54,162	67,869	49,695
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,136,862	1,123,336	1,311,750	1,305,710	1,314,884
Instructional Staff	1,127,606	1,014,822	1,545,155	1,843,966	1,675,355
Board of Education	31,061	43,334	88,026	117,591	2,252
Administration	2,280,774	2,491,576	2,655,241	2,493,331	2,527,629
Fiscal	573,748	565,527	618,585	649,546	640,694
Business	1,571	109	1,674	10,225	7,322
Operation and Maintenance of Plant	1,278,042	1,315,221	1,392,998	1,608,236	1,661,817
Pupil Transportation	893,372	723,613	870,835	949,851	983,334
Central	158,515	118,584	176,768	182,044	270,323
Operation of Non-Instructional Services	997,991	1,040,650	1,055,510	1,077,056	1,177,013
Extracurricular Activities	597,444	581,015	631,391	644,137	675,604
Interest and Fiscal Charges	2,559	131	0	0	0
Intergovernmental	0	0	0	0	0
Total Expenses	<u>23,665,111</u>	<u>24,177,451</u>	<u>27,306,078</u>	<u>28,759,672</u>	<u>28,495,445</u>
<b>Net Expense</b>	<u>(18,600,531)</u>	<u>(19,771,231)</u>	<u>(22,881,200)</u>	<u>(23,616,867)</u>	<u>(23,348,133)</u>
<b>General Revenues:</b>					
Property Taxes Levied for:					
General Purposes	9,042,440	9,060,973	8,772,961	9,213,233	9,035,051
Capital Outlay	546,629	537,033	513,170	530,739	536,050
Income Taxes for General Purposes	1,857,245	1,656,940	1,637,104	1,671,952	1,686,873
Grants and Entitlements not Restricted to Specific Programs	8,488,222	10,106,472	11,107,642	11,000,894	11,853,214
Payment in Lieu of Taxes	247,902	121,636	233,997	197,564	220,516
Investment Earnings	644,703	320,546	220,613	111,625	257,772
Gifts and Donations	16,065	0	0	0	4,361
Miscellaneous	102,951	100,347	387,209	93,928	220,619
Total General Revenues	<u>20,946,157</u>	<u>21,903,947</u>	<u>22,872,696</u>	<u>22,819,935</u>	<u>23,814,456</u>
Prior Year Restatement	0	0	0	0	0
Change in Net Assets	<u>\$2,345,626</u>	<u>\$2,132,716</u>	<u>(\$8,504)</u>	<u>(\$796,932)</u>	<u>\$466,323</u>



2006	2007	2008	2009	2010
\$641,716	\$585,431	\$579,799	\$485,647	\$501,011
0	0	0	0	0
35,518	34,956	42,358	45,500	38,010
0	0	0	0	0
0	0	0	0	0
98,021	91,502	73,306	76,675	65,269
34,969	26,000	24,288	27,344	25,020
427,445	455,091	430,538	431,410	350,565
256,951	237,166	230,934	282,734	252,473
3,536,865	3,390,008	3,465,458	3,292,468	3,951,460
207,054	107,183	130,802	183,418	167,578
5,238,539	4,927,337	4,977,483	4,825,196	5,351,386
12,455,158	12,866,635	12,451,147	12,621,913	12,178,399
3,194,259	3,305,778	3,170,462	3,233,302	3,496,302
2,098,293	2,189,576	2,169,910	2,146,596	1,825,015
50,486	51,456	67,106	60,108	37,540
0	97,863	99,369	98,918	241,392
1,381,441	1,347,593	1,309,921	1,273,343	1,140,310
1,871,785	1,814,840	1,837,670	1,606,158	1,671,127
99,409	90,319	66,676	124,349	153,825
2,539,784	2,458,586	2,077,360	2,153,032	2,035,213
673,503	677,236	730,840	741,851	828,405
4,274	7,470	7,849	4,376	14,113
1,766,376	1,577,589	1,608,257	1,680,686	1,514,502
945,453	930,001	1,128,664	1,097,119	905,528
253,485	216,861	240,962	257,895	247,333
1,128,785	1,123,205	1,043,496	1,136,032	1,144,998
641,052	649,852	619,360	670,381	624,474
0	0	0	0	0
0	0	15,563	0	0
29,103,543	29,404,860	28,644,612	28,906,059	28,058,476
(23,865,004)	(24,477,523)	(23,667,129)	(24,080,863)	(22,707,090)
9,110,575	8,704,426	8,642,312	7,936,572	8,395,361
500,598	489,367	479,540	421,352	395,086
1,737,837	1,879,296	1,964,530	1,783,724	1,709,928
11,475,430	12,111,539	12,327,239	12,261,496	13,562,824
208,135	201,015	120,000	184,920	22,301
370,535	473,161	424,570	122,190	31,849
18,492	31,752	0	5,198	4,343
106,845	128,103	96,224	90,191	73,169
23,528,447	24,018,659	24,054,415	22,805,643	24,194,861
0	573,877	0	(288,484)	0
(\$336,557)	\$115,013	\$387,286	(\$1,563,704)	\$1,487,771

**Greenville City School District**  
*Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2001	2002	2003	2004	2005
General Fund					
Reserved	\$1,659,518	\$1,614,856	\$1,269,195	\$1,445,247	\$1,423,975
Unreserved	4,118,136	4,298,670	2,768,292	2,143,366	1,977,498
Total General Fund	<u>5,777,654</u>	<u>5,913,526</u>	<u>4,037,487</u>	<u>3,588,613</u>	<u>3,401,473</u>
Other Governmental Funds					
Reserved	632,257	163,609	355,618	390,457	249,940
Unreserved, Reported in:					
Special Revenue Funds	1,208,438	1,403,723	1,325,213	1,330,538	1,254,580
Debt Service Fund	17,279	2,076	2,076	2,076	2,076
Capital Projects Funds	1,983,784	3,433,817	4,670,741	4,728,771	4,009,578
Total All Other Governmental Funds	<u>3,841,758</u>	<u>5,003,225</u>	<u>6,353,648</u>	<u>6,451,842</u>	<u>5,516,174</u>
Total Governmental Funds	<u>\$9,619,412</u>	<u>\$10,916,751</u>	<u>\$10,391,135</u>	<u>\$10,040,455</u>	<u>\$8,917,647</u>

2006	2007	2008	2009	2010
\$1,653,330	\$1,570,241	\$1,492,170	\$1,153,920	\$1,032,658
1,869,467	1,231,528	1,971,132	2,414,004	4,320,124
<u>3,522,797</u>	<u>2,801,769</u>	<u>3,463,302</u>	<u>3,567,924</u>	<u>5,352,782</u>
502,140	318,650	386,915	637,782	142,048
1,229,721	1,395,069	1,413,945	832,553	1,579,617
2,076	2,076	2,076	2,076	2,076
<u>3,876,867</u>	<u>3,973,106</u>	<u>3,387,716</u>	<u>1,422,266</u>	<u>1,831,365</u>
<u>5,610,804</u>	<u>5,688,901</u>	<u>5,190,652</u>	<u>2,894,677</u>	<u>3,555,106</u>
<u>\$9,133,601</u>	<u>\$8,490,670</u>	<u>\$8,653,954</u>	<u>\$6,462,601</u>	<u>\$8,907,888</u>

**Greenville City School District**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2001	2002	2003	2004	2005
<b>Revenues:</b>					
Property Taxes	\$9,431,691	\$9,348,046	\$9,168,938	\$9,991,075	\$9,539,830
Income Taxes	1,865,436	1,718,081	8,516,634	1,655,317	1,685,817
Payment in Lieu of Taxes	252,533	243,272	48,518	383,043	220,516
Tuition and Fees	593,704	2,639,435	2,858,406	730,146	635,954
Extracurricular Activities	392,516	5,920,513	5,812,507	368,159	284,101
Investment Earnings	666,342	330,556	227,201	103,919	276,824
Intergovernmental	11,697,128	13,189,856	13,569,904	14,471,521	15,372,184
Charges for Services	500,827	472,508	477,675	497,906	451,382
Rent	20,278	23,768	24,789	33,422	23,921
Gifts and Donations	69,158	37,327	44,557	62,060	79,487
Miscellaneous	125,206	106,667	426,437	102,287	216,805
<b>Total Revenues</b>	<b>25,614,819</b>	<b>34,030,029</b>	<b>41,175,566</b>	<b>28,398,855</b>	<b>28,786,821</b>
<b>Expenditures:</b>					
Instruction:					
Regular	10,101,184	10,662,540	11,715,390	12,587,454	12,524,574
Special	2,275,604	2,570,598	2,890,709	2,991,799	3,098,585
Vocational	1,926,014	2,034,096	2,116,980	2,126,535	1,923,875
Adult/Continuing	60,382	57,648	52,046	66,502	47,733
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,093,999	1,138,661	1,303,737	1,302,437	1,327,027
Instructional Staff	1,124,343	987,870	1,540,898	1,887,241	1,744,867
Board of Education	30,895	43,246	87,902	117,507	2,168
Administration	2,193,295	2,523,732	2,609,501	2,464,427	2,571,339
Fiscal	552,538	597,045	613,291	638,512	647,916
Business	1,571	1,299	1,458	10,009	7,106
Operation and Maintenance of Plant	1,235,711	1,304,986	1,418,793	1,582,055	1,668,946
Pupil Transportation	1,037,333	903,322	924,635	833,668	996,943
Central	153,385	115,916	173,293	183,287	274,313
Operation of Non-Instructional Services	799,880	930,968	985,897	1,000,023	1,087,385
Extracurricular Activities	588,321	580,753	619,882	632,863	685,589
Intergovernmental	0	0	0	0	0
Capital Outlay	0	701,907	285,676	325,216	1,301,288
Debt Service:					
Principal Retirement	77,904	15,000	0	0	0
Interest and Fiscal Charges	2,880	203	0	0	0
<b>Total Expenditures</b>	<b>23,255,239</b>	<b>25,169,790</b>	<b>27,340,088</b>	<b>28,749,535</b>	<b>29,909,654</b>
Excess of Revenues Over (Under) Expenditures	2,359,580	8,860,239	13,835,478	(350,680)	(1,122,833)
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Capital Assets	1,237	3,300	175	0	25
Insurance Recoveries	0	0	0	0	0
Transfers In	1,528,129	1,187,124	1,277,154	121,500	113,615
Transfers Out	(1,528,129)	(1,187,124)	(1,277,154)	(121,500)	(113,615)
<b>Total Other Financing Sources (Uses)</b>	<b>1,237</b>	<b>3,300</b>	<b>175</b>	<b>0</b>	<b>25</b>
<b>Net Change in Fund Balances</b>	<b>\$2,360,817</b>	<b>\$8,863,539</b>	<b>\$13,835,653</b>	<b>(\$350,680)</b>	<b>(\$1,122,808)</b>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.35%	0.06%	0.0%	0.0%	0.0%

2006	2007	2008	2009	2010
\$9,729,992	\$9,123,197	\$9,128,505	\$8,232,928	\$9,120,696
1,742,347	1,881,325	1,952,303	1,778,504	1,726,504
208,135	201,015	189,095	210,067	182,071
752,387	529,376	528,449	500,442	529,425
393,967	370,411	343,805	355,296	319,580
400,178	473,161	438,472	126,608	32,151
15,052,373	15,579,403	15,917,663	15,555,796	17,701,639
456,556	474,793	455,941	459,027	370,973
36,091	27,146	23,200	28,128	24,300
35,037	32,152	38,424	33,834	47,829
108,367	128,336	95,487	89,420	71,181
<u>28,915,430</u>	<u>28,820,315</u>	<u>29,111,344</u>	<u>27,370,050</u>	<u>30,126,349</u>
12,086,781	12,684,616	12,195,284	12,406,876	11,898,288
3,198,553	3,297,393	3,161,781	3,253,258	3,512,114
1,993,280	2,133,605	2,092,471	2,091,356	1,770,248
55,179	50,124	65,774	58,776	36,590
0	97,863	99,369	98,918	241,392
1,374,195	1,346,523	1,305,368	1,290,937	1,147,696
1,858,621	1,833,892	1,837,980	1,586,609	1,657,076
99,325	90,235	66,592	124,265	153,743
2,527,137	2,473,911	2,036,596	2,103,601	2,005,717
666,230	672,454	746,642	735,038	737,985
4,058	7,254	7,849	4,376	14,113
1,716,548	1,532,491	1,573,597	1,658,912	1,519,675
895,004	847,942	1,004,038	1,190,245	1,044,809
279,803	217,545	235,368	319,953	234,664
1,012,313	1,040,448	914,047	917,116	1,003,027
611,102	614,505	643,364	659,352	595,277
0	0	15,563	0	0
325,006	522,445	946,377	1,211,985	130,648
0	0	0	0	0
0	0	0	0	0
<u>28,703,135</u>	<u>29,463,246</u>	<u>28,948,060</u>	<u>29,711,573</u>	<u>27,703,062</u>
<u>212,295</u>	<u>(642,931)</u>	<u>163,284</u>	<u>(2,341,523)</u>	<u>2,423,287</u>
3,659	0	0	86,850	22,000
0	0	0	63,320	0
130,000	130,000	136,115	1,351,826	189,739
(130,000)	(130,000)	(136,115)	(1,351,826)	(189,739)
<u>3,659</u>	<u>0</u>	<u>0</u>	<u>150,170</u>	<u>22,000</u>
<u>\$215,954</u>	<u>(\$642,931)</u>	<u>\$163,284</u>	<u>(\$2,191,353)</u>	<u>\$2,445,287</u>
0.0%	0.0%	0.0%	0.0%	0.0%

**Greenville City School District**  
*Assessed Value and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility		General Business	
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2010	\$316,279,540	\$85,655,240	\$1,148,385,086	\$18,385,890	\$20,893,057	\$783,940	\$12,543,040
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	240,280,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944
2006	289,896,490	80,433,420	1,058,085,457	19,660,520	22,341,500	59,129,160	315,355,520
2005	273,590,070	73,357,260	991,278,086	20,062,880	22,798,727	62,261,810	264,943,872
2004	270,738,710	73,482,970	983,490,514	21,310,390	24,216,352	62,474,710	265,849,830
2003	266,266,460	73,220,260	969,962,057	19,754,990	22,448,852	71,765,548	292,920,604
2002	249,599,300	72,369,620	919,911,200	19,540,910	22,205,580	76,487,640	305,950,560
2001	246,284,450	70,078,150	903,893,143	25,633,540	29,129,023	74,213,450	296,853,800

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.35 for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generate the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 and 2 1/2 percent rollback reductions and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback reduction for commercial/industrial property has been eliminated.

Source: Darke County Auditor

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Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$421,104,610	\$1,181,821,183	35.63%	\$25.98
436,085,170	1,410,084,205	30.93%	21.40
423,738,464	1,571,557,301	26.96%	22.94
438,006,778	1,442,850,980	30.36%	23.38
449,119,590	1,395,782,477	32.18%	23.70
429,272,020	1,279,020,685	33.56%	24.16
428,006,780	1,273,556,696	33.61%	24.18
431,007,258	1,285,331,513	33.53%	24.32
417,997,470	1,248,067,340	33.49%	24.57
416,209,590	1,229,875,966	33.84%	24.66

**Greenville City School District**

*Principal Property Taxpayers*

*Real Estate Property Tax*

*2010 and 2001*

Taxpayer	2010			2001		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Greenkap, LLC (Whirlpool)	\$4,187,480	1	1.04%	N/A	N/A	0.00%
Harvey A. Tolson	3,439,300	2	0.86%	\$2,255,950	5	0.71%
Brethren Retirement Community	3,171,890	3	0.79%	2,889,600	1	0.91%
BASF Corporation	2,875,010	4	0.71%	2,747,650	3	0.87%
Greenville Technology, Inc.	2,324,340	5	0.58%	2,794,830	2	0.88%
Lowe's Home Center	1,843,420	6	0.46%	N/A	N/A	0.00%
Richard C. Lavy	1,471,780	7	0.37%	721,610	12	0.23%
Kroger's Limited Partnership	1,445,510	8	0.36%	1,468,270	7	0.46%
Wal-mart Real Estate Business Trust	1,343,380	9	0.33%	2,314,680	4	0.73%
Nationwide Health Prop, fka Sterling House	1,261,020	10	0.31%	673,120	17	0.21%
Framson Realty	N/A	N/A	0.00%	1,862,140	6	0.59%
Corning Glassworks	N/A	N/A	0.00%	1,400,000	8	0.44%
Greenville Manor Limited	N/A	N/A	0.00%	1,012,720	9	0.32%
Wayne K. Detling	N/A	N/A	0.00%	801,440	10	0.25%
Total	23,363,130		5.81%	20,942,010		6.60%
All Others	378,571,650		94.19%	295,420,590		93.40%
Total Real Estate Property Tax Assessed Value	<u>\$401,934,780</u>		<u>100.00%</u>	<u>\$316,362,600</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.



**Greenville City School District**  
*Principal Property Taxpayers*  
*Public Utility Personal Property Tax*  
*2010 and 2001*

Taxpayer	2010			2001		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$10,995,590	1	59.81%	\$9,555,160	1	37.29%
Buckeye Power, Inc.	5,688,410	2	30.94%	N/A	N/A	0.00%
Darke Rural Electric	949,490	3	5.16%	621,360	4	2.42%
Vectren Energy Delivery	443,840	4	2.41%	590,500	5	2.30%
Panhandle Eastern Pipe Line Company	300,940	5	1.64%	4,448,150	2	17.35%
United Telephone Company	0	N/A	0.00%	3,891,190	3	15.18%
Total	18,378,270		99.96%	19,106,360		74.54%
All Others	7,620		0.04%	6,527,180		25.46%
Total Public Utility Personal Property Tax Assessed Valuation	<u>\$18,385,890</u>		<u>100.00%</u>	<u>\$25,633,540</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available

**Greenville City School District**  
*Property Tax Rates*  
*(Per \$1,000 of Assessed Value)*  
*Last Ten Years*

	2001	2002	2003	2004
<b>Unvoted Millage</b>				
Operating	\$3.70	\$3.70	\$3.70	\$3.70
<b>Voted Millage - By Levy</b>				
1976 Current Expense - (continuing)				
Residential/Agricultural Real	8.99	8.99	9.066	9.07
Commercial/Industrial and Public Utility Real	10.72	10.76	10.81	10.93
General Business and Public Utility Personal	16.30	16.30	16.30	16.30
1977 Current Expense - (continuing)				
Residential/Agricultural Real	3.26	3.26	3.28	3.29
Commercial/Industrial and Public Utility Real	3.88	3.90	3.92	3.96
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)				
Residential/Agricultural Real	1.09	1.09	1.04	1.04
Commercial/Industrial and Public Utility Real	1.54	1.54	1.55	1.57
General Business and Public Utility Personal	2.00	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)				
Residential/Agricultural Real	4.05	4.05	3.95	3.95
Commercial/Industrial and Public Utility Real	4.92	4.94	4.96	5.02
General Business and Public Utility Personal	5.50	5.50	5.50	5.50
2009 Emergency Levy				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>				
Residential/Agricultural Real	17.39	17.39	17.34	17.35
Commercial/Industrial and Public Utility Real	21.06	21.14	21.24	21.48
General Business and Public Utility Personal	29.70	29.70	29.70	29.70
<b>Total Millage by Type of Property</b>				
Residential/Agricultural Real	21.09	21.09	21.04	21.05
Commercial/Industrial and Public Utility Real	24.76	24.84	24.94	25.18
General Business and Public Utility Personal	33.40	33.40	33.40	33.40
<b>Overlapping Rates By Taxing District</b>				
<b>Townships</b>				
Residential/Agricultural Real	0.10-2.10	0.10-3.00	0.10-2.81	0.10-2.10
Commercial/Industrial and Public Utility Real	0.10-2.27	0.10-3.00	0.10-3.00	0.10-2.27
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
<b>Corporations</b>				
Residential/Agricultural Real	0.30-5.78	0.30-6.11	0.30-5.39	0.30-5.20
Commercial/Industrial and Public Utility Real	0.30-5.78	0.30-6.11	0.30-5.39	0.30-5.20
General Business and Public Utility Personal	0.30-5.82	0.30-6.11	0.30-5.39	0.30-5.20
<b>County</b>				
Residential/Agricultural Real	5.82	5.82	6.54	6.54
Commercial/Industrial and Public Utility Real	6.16	6.16	6.74	6.74
General Business and Public Utility Personal	6.80	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2005	2006	2007	2008	2009	2010
\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70
9.07	9.12	9.13	9.14	9.18	9.20
11.03	10.30	10.35	10.37	10.40	11.16
16.30	16.30	16.30	16.30	16.30	16.30
3.29	3.30	3.31	3.31	3.33	3.33
3.99	3.73	3.75	3.76	3.77	4.05
5.90	5.90	5.90	5.90	5.90	5.90
1.04	0.99	0.99	0.99	0.93	0.93
1.58	1.48	1.49	1.49	1.49	1.60
2.00	2.00	2.00	2.00	2.00	2.00
3.96	3.88	3.88	3.88	3.79	3.80
5.06	4.73	4.75	4.76	4.77	5.12
5.50	5.50	5.50	5.50	5.50	5.50
0.00	0.00	0.00	0.00	0.00	3.91
0.00	0.00	0.00	0.00	0.00	3.91
0.00	0.00	0.00	0.00	0.00	3.91
17.36	17.29	17.31	17.32	17.23	21.17
21.66	20.24	20.34	20.38	20.43	25.84
29.70	29.70	29.70	29.70	29.70	33.61
21.06	20.99	21.01	21.02	20.93	24.87
25.36	23.94	24.04	24.08	24.13	29.54
33.40	33.40	33.40	33.40	33.40	37.31
0.10-2.82	0.10-1.64	0.10-2.69	0.10-2.61	0.10-2.55	0.10-2.55
0.10-3.00	0.10-2.17	0.10-2.81	0.10-2.86	0.10-2.82	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-7.00	0.30-6.17	0.30-6.20	0.30-6.62	0.30-6.44	0.30-6.61
0.30-7.00	0.30-6.75	0.30-6.75	0.30-6.80	0.30-6.80	0.30-6.75
0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00
6.54	6.38	6.38	6.38	6.11	5.80
6.75	6.55	6.57	6.57	6.58	6.30
6.80	6.80	6.80	6.80	6.80	6.30

**Greenville City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2009	\$11,084,260	\$474,270	\$11,558,530	\$9,886,932	89.20%	\$194,112
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127
2002	10,269,650	614,698	10,884,348	9,987,166	97.25%	200,621
2001	10,265,020	358,740	10,623,760	9,740,008	94.89%	829,466
2000	10,574,470	92,123	10,666,593	10,032,650	94.88%	(4)

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) The 2010 information cannot be presented because all collections have not been made by June 30, 2010.
- (3) The County does not identify delinquent tax collections by tax year.
- (4) These records were not available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$10,081,044	87.22%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%
10,161,873	90.61%
10,187,787	93.60%
10,569,474	99.49%
(4)	(4)

**Greenville City School District**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2009*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$0	100.00%	\$0
Overlapping:			
Darke County			
Notes Payable	3,610,000	45.39	1,638,579
General Obligation Bonds	3,405,000	45.39	1,545,530
Total Overlapping	7,015,000		3,184,109
Total	\$7,015,000		\$3,184,109

Source: Darke County Auditor - Data is presented on a calendar year basis (including the School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2010 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**Greenville City School District**  
*Ratio of General Bonded Debt to Estimated  
 Actual Value and General Bonded Debt Per Capita  
 Last Ten Fiscal Years*

Year	General Obligation Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	Debt Per Capita
2010	\$0	\$1,181,821,183	22,620	0.00%	\$0.00
2009	0	1,410,084,205	22,620	0.00%	0.00
2008	0	1,571,557,301	22,620	0.00%	0.00
2007	0	1,442,850,980	22,620	0.00%	0.00
2006	0	1,395,782,477	22,620	0.00%	0.00
2005	0	1,279,020,685	22,620	0.00%	0.00
2004	0	1,273,556,696	22,620	0.00%	0.00
2003	0	1,285,331,513	22,620	0.00%	0.00
2002	0	1,248,067,340	22,709	0.00%	0.00
2001	15,000	1,229,875,966	22,699	0.00%	0.66

Source:

(1) Darke County Auditor

(2) US Bureau of Census

**Greenville City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2001	2002	2003	2004
Assessed Value	\$416,209,590	\$417,997,470	\$431,007,258	\$428,006,780
Less Railroad and Telephone Property Valuation	0	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0	0
<b>Total Assessed Valuation used to Calculate Legal Debt Margin (1)</b>	<b>\$416,209,590</b>	<b>\$417,997,470</b>	<b>\$431,007,258</b>	<b>\$428,006,780</b>
<b>Overall Debt Limit - 9% of Assessed Value (2)</b>	<b>\$37,458,863</b>	<b>\$37,619,772</b>	<b>\$38,790,653</b>	<b>\$38,520,610</b>
Amount of Debt Applicable to Debt Limit:				
General Obligation Bonds	15,000	0	0	0
Energy Conservation Bonds	0	0	0	0
Amount Set Aside for Repayment of General Obligation Bonded Debt	(15,000)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Overall Debt Margin</b>	<b>\$37,458,863</b>	<b>\$37,619,772</b>	<b>\$38,790,653</b>	<b>\$38,520,610</b>
<b>Unvoted Debt Limit - 0.10% of Assessed Value (2)</b>	<b>\$416,210</b>	<b>\$417,997</b>	<b>\$431,007</b>	<b>\$428,007</b>
<b>Unvoted Debt Margin</b>	<b>\$416,210</b>	<b>\$417,997</b>	<b>\$431,007</b>	<b>\$428,007</b>

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.



2005	2006	2007	2008	2009	2010
\$429,272,020	\$449,119,590	\$438,006,778	\$423,738,464	\$436,085,170	\$421,104,610
0	(3,327,270)	(2,840,590)	(1,895,060)	(1,288,610)	(391,835)
0	(59,129,160)	(43,798,868)	(29,446,214)	(15,017,500)	(783,940)
<u>\$429,272,020</u>	<u>\$386,663,160</u>	<u>\$391,367,320</u>	<u>\$392,397,190</u>	<u>\$419,779,060</u>	<u>\$419,928,835</u>
<u>\$38,634,482</u>	<u>\$34,799,684</u>	<u>\$35,223,059</u>	<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$38,634,482</u>	<u>\$34,799,684</u>	<u>\$35,223,059</u>	<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>
<u>\$429,272</u>	<u>\$386,663</u>	<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>
<u>\$429,272</u>	<u>\$386,663</u>	<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>

**Greenville City School District**  
*Ratios of Outstanding Debt by Type*  
*Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds	Population (1)	Total Personal Income (2)	Percentage of Personal Income	Debt Per Capita
2010	\$0	22,620	\$363,193,356	0.00%	\$0.00
2009	0	22,620	411,970,685	0.00%	0.00
2008	0	22,620	424,449,500	0.00%	0.00
2007	0	22,620	436,571,164	0.00%	0.00
2006	0	22,620	421,071,369	0.00%	0.00
2005	0	22,620	407,201,637	0.00%	0.00
2004	0	22,620	397,033,001	0.00%	0.00
2003	0	22,620	395,626,492	0.00%	0.00
2002	0	22,709	394,766,562	0.00%	0.00
2001	15,000	22,699	405,411,742	0.00%	0.66

Source:

(1) US Bureau of Census

(2) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available therefore, a computation of per capita personal income by population was used.

**Greenville City School District**  
*Demographic and Economic Statistics*  
*Last Ten Fiscal Years*

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2010	53,260	22,620	\$363,193,356	\$26,791	\$41,128	40	3,185	10.4%	\$421,104,610
2009	53,260	22,620	411,970,685	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	424,449,500	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	436,571,164	26,501	40,683	40	3,374	6.2%	438,006,778
2006	53,260	22,620	421,071,369	26,610	40,850	40	3,472	5.3%	449,119,590
2005	53,260	22,620	407,201,637	26,101	38,792	40	3,513	6.5%	429,272,020
2004	53,260	22,620	397,033,001	26,263	39,033	40	3,590	5.4%	428,006,780
2003	53,079	22,620	395,626,492	26,285	39,065	40	3,557	6.2%	431,007,258
2002	52,965	22,709	394,766,562	26,942	40,042	40	3,615	4.2%	417,997,470
2001	53,086	22,699	405,411,742	26,042	40,148	40	3,610	4.1%	416,209,590

Source: (1) US Bureau of Census  
(2) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available;  
therefore, a computation of per capita personal income by population was used.  
(3) School Foundation (SF3) Total Headcount (Formula ADM)  
(4) Ohio Department of Job and Family Services  
(5) Darke County Auditor

**Greenville City School District**

*Principal Employers*

2010 and 2005

Employer	2010			2005		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	778	1	8.20%	1029	2	6.47%
Whirlpool Corporation - Greenville	684	2	7.21%	860	3	5.41%
Wayne Hospital	649	3	6.84%	591	5	3.71%
Greenville City School Board of Education	510	4	5.38%	689	4	4.33%
Kelly Services	509	5	5.36%	N/A	N/A	0.00%
Wal-Mart Stores East LP	405	6	4.27%	583	6	3.67%
Brethren Retirement Community	385	7	4.06%	421	8	2.69%
Darke County	347	8	3.66%	361	9	2.27%
Scott M & A Corporation	216	9	2.28%	N/A	N/A	0.00%
Beauty Systems Group	214	10	2.26%	308	10	1.94%
Honeywell, CFG	N/A	N/A	0.00%	428	7	2.69%
Holland Group of Tennessee	N/A	N/A	0.00%	1,125	1	7.08%
Total Employees	4,697		49.50%	6,395		40.23%
All Other Employers	4,791		50.50%	9,501		59.77%
Total Employment within the School District	9,488		100.00%	15,896		100.00%

Source: Greenville City Income Tax Department

Information prior to 2005 is unavailable

**Greenville City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2010	\$23,614,022	3,185	\$7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120
2004	24,817,647	3,590	6,913
2003	25,097,354	3,557	7,056
2002	22,687,550	3,615	6,276
2001	21,656,673	3,610	5,999

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation (SF3) Total Headcount

**Greenville City School District**  
*School District Employees by Function*  
*Last Ten Fiscal Years*

Function/Program	2001	2002	2003	2004	2005
<b>Regular Instruction</b>					
Elementary Classroom Teachers	94.00	94.00	96.50	94.00	87.50
Junior High Classroom Teachers	24.50	25.00	25.00	25.00	23.50
High School Classroom Teachers	41.50	45.50	47.50	45.50	45.50
<b>Special Instruction</b>					
Gifted Education Teachers	3.00	3.00	3.00	3.00	3.00
Special Needs Teachers	36.00	35.00	38.00	39.00	37.00
<b>Vocational Instruction</b>					
Adult/Continuing	1.00	1.00	1.00	1.00	1.00
<b>Support Services</b>					
Pupils and Instructional Staff	50.00	49.00	46.00	58.00	63.00
Board of Education	5.00	5.00	5.00	5.00	5.00
Administration	27.00	27.00	29.00	30.00	30.00
Fiscal	6.00	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	15.00	14.00	18.00	18.00	16.00
Central	6.00	6.00	6.00	6.00	6.00
Transportation	21.00	20.00	23.00	22.00	22.00
Operation of Non-Instructional Services	<u>28.00</u>	<u>35.00</u>	<u>41.00</u>	<u>33.00</u>	<u>29.00</u>
<b>Total Number of Employees</b>	<u><u>389.00</u></u>	<u><u>396.50</u></u>	<u><u>416.00</u></u>	<u><u>416.50</u></u>	<u><u>404.50</u></u>

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
84.50	89.50	82.50	85.00	74.00
23.50	20.00	19.50	20.00	23.00
45.50	37.50	35.00	35.50	34.00
3.00	3.00	2.00	2.50	2.00
38.50	45.50	41.00	47.00	45.50
30.00	25.50	25.50	21.00	19.00
1.00	1.00	1.00	1.00	1.00
63.00	62.00	58.50	52.00	48.00
5.00	5.00	5.00	5.00	5.00
29.50	28.00	24.00	27.00	26.00
6.00	6.00	6.00	6.00	6.00
16.00	16.00	13.50	15.50	13.50
6.00	6.00	6.00	4.00	4.00
22.00	24.00	26.00	29.00	26.00
29.00	31.00	26.00	30.00	27.00
<u>402.50</u>	<u>400.00</u>	<u>371.50</u>	<u>380.50</u>	<u>354.00</u>

**Greenville City School District**  
*Building Statistics*  
*Last Ten Fiscal Years*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Greenville Intermediate School</b>										
Constructed in 1950 with addition in 1953										
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	381	331	341	333	360	360	393	457	497	431
Student Capacity	309	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	24	24	24	21	21
Regular Instructional Teachers	21	20	20	21	20	21	21	21	21	20
Special Instructional Classrooms	1	1	1	1	1	1	1	1	4	4
Special Instructional Teachers	8	9	9	9	9	10	10	10	7	6
Extracurricular Space - Gymnasium										
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
<b>Greenville Middle School</b>										
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008										
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	413	422	419	377	349	349	334	461	456	418
Student Capacity	307	307	307	307	307	307	307	307	307	307
Regular and Special Instructional Classrooms	19	19	19	19	19	19	19	19	23	23
Regular Instructional Teachers	20	21	22	22	19	19	19	19	22	18
Special Instructional Teachers	5	6	5	6	6	5	5	5	6	7
Extracurricular Space - Gymnasium										
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
<b>Greenville Primary School, Woodland Heights Elementary School</b>										
Constructed in 1956 with addition in 1968, modulars in 2008										
Total Building Square Footage	36,145	36,145	36,145	36,145	36,145	36,145	36,145	44,065	44,065	44,065
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	30.00	30.00	30.00
Enrollment Grades K-5; 2007-08 K-2	441	442	437	404	392	392	406	736	634	634
Student Capacity	297	297	297	297	297	297	297	297	297	297
Regular and Special Instructional Classrooms	22	22	22	22	22	18	18	28	28	28
Regular Instructional Teachers	23	23	24	24	22	22	22	22	31	26
Special Instructional Teachers	4	3	4	5	3	3	12	12	12	12
Extracurricular Space - Gymnasium										
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855	855
<b>Gettysburg Elementary School (closed at the end of 2007)</b>										
Constructed in 1925 with addition in 1951										
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773	N/A	N/A
Acreage	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	N/A	N/A
Enrollment Grades K-5	318	305	302	288	275	275	304	0	N/A	N/A
Student Capacity	334	334	334	334	334	334	334	334	N/A	N/A
Regular Instructional Classrooms	19	19	19	19	19	19	19	0	N/A	N/A
Regular Instructional Teachers	17	18	18	17	16	15	15	0	N/A	N/A
Special Instructional Classrooms	1	1	1	1	1	1	1	0	N/A	N/A
Special Instructional Teachers	6	7	6	6	4	5	5	0	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	N/A	N/A
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	N/A	N/A

(continued)



**Greenville City School District**

*Building Statistics*

*Last Ten Fiscal Years*

(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>North Middle School (closed at the end of 2007)</b>										
Constructed in 1900 with addition in 1953										
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549	N/A	N/A
Acreage	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	N/A	N/A
Enrollment Grade 6	245	287	261	277	205	205	264	0	N/A	N/A
Student Capacity	221	221	221	221	221	221	221	221	N/A	N/A
Regular and Special Instructional Classrooms	13	13	13	13	13	11	11	0	N/A	N/A
Regular Instructional Teachers	14	13	13	13	13	2	2	0	N/A	N/A
Special Instructional Teachers	3	3	3	3	4	4	4	0	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	N/A	N/A
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	N/A	N/A
<b>Greenville Junior High School</b>										
Constructed in 1924										
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	580	554	535	548	573	573	517	488	523	435
Teaching Stations	40	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	25	25	25	23	23
Regular Instructional Teachers	26	26	26	26	25	25	25	24	25	27
Special Instructional Teachers	6	7	7	7	7	9	9	9	7	7
Special Instructional Classrooms	2	2	2	2	2	2	2	2	4	4
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725
Vocational Instructional Teachers	3	3	3	3	3	3	3	3	0	0
Extracurricular Space - Gymnasium										
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
<b>Greenville Senior High School</b>										
Constructed in 1962 with additions in 1971, 1978, and 2002										
Total Building Square Footage	159,925	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,167	1,136	1,110	1,069	1,083	1,083	1,156	1,135	1,105	957
Student Capacity	829	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	48	48	48	45	45
Regular Instructional Teachers	42	46	48	46	46	47	47	47	43	40
Special Instructional Classrooms	1	1	1	1	1	1	1	1	4	4
Special Instructional Teachers	6	6	8	8	8	11	11	11	12	13
Vocational Square Footage	28,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	29	29	27	29	25	25	25	25	21	19
Extracurricular Space - Gymnasium										
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
<b>Memorial Hall Central Office</b>										
Constructed in 1910 with addition in 1953										
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.10	1.10
<b>Transportation Building</b>										
Purchased in 1973										
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

**Greenville City School District**  
*Full-Time Equivalent Teachers by Education*  
*Last Nine Fiscal Years*

Degree	2002	2003	2004	2005	2006	2007	2008	2009	2010
Non-Degreed Vocational	4	4	4	6	6	5	6	6	5
Bachelor's Degree	14	11	9	5	6	5	8	10	4
Bachelor + 15	26	27	21	24	18	17	10	8	10
Bachelor + 30	67	68	71	58	61	58	50	46	36
Master's Degree	61	67	65	72	56	63	67	69	69
Master + 15	74	77	83	81	78	85	76	78	75
Doctorate	1	1	1	1	1	2	2	2	2
Total	247	255	254	247	226	235	219	219	201

Source: District EMIS Reports

Information prior to 2002 is unavailable

**Greenville City School District**

*Teacher to Student Ratio*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4
2004	1:18.0
2003	1:18.0
2002	1:18.6
2001	1:19.4

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

**Greenville City School District**  
*Property Value,  
 Financial Institution Deposits and Building Permits  
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2010	\$401,934,780	\$722,029,000	\$6,993,740	\$226,800	\$814,980	\$5,332,320	\$18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870
2004	344,221,680	673,036,000	5,656,160	691,150	1,868,620	2,323,830	34,740
2003	339,486,720	649,146,000	5,106,930	594,240	843,340	3,183,540	110,380
2002	321,968,920	630,452,000	5,932,620	512,680	935,430	4,040,050	12,070
2001	316,362,600	597,616,000	6,002,130	387,890	853,000	4,120,200	119,420

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.

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Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$220,500	\$47,880	\$127,020	\$2,480	\$203,380	\$0
272,240	19,320	103,330	4,300	194,820	0
73,030	9,370	101,260	390	147,070	33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0
369,820	41,470	38,690	23,000	264,840	0
189,890	0	19,490	0	166,050	0
169,990	115,110	29,350	0	117,940	0
168,390	59,190	126,020	2,640	165,380	0

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years*

Indicator - District Testing	2001	2002	2003	2004	2005
<b>Third Grade Achievement Test</b>					
Reading	N/A	N/A	N/A	69.70%	73.20%
Mathematics	N/A	N/A	N/A	N/A	70.30%
<b>Fourth Grade Achievement Test</b>					
Writing	N/A	N/A	N/A	N/A	78.00%
Reading	N/A	N/A	N/A	N/A	74.00%
Mathematics	N/A	N/A	N/A	N/A	N/A
<b>Fourth Grade Proficiency Test</b>					
Writing	78.00%	80.60%	73.70%	69.30%	N/A
Reading	56.70%	66.90%	64.80%	63.90%	N/A
Mathematics	62.30%	55.40%	53.30%	58.50%	55.80%
Citizenship	66.50%	68.00%	56.60%	54.60%	54.60%
Science	61.50%	67.80%	63.10%	63.40%	64.70%
<b>Fifth Grade Achievement Test</b>					
Reading	N/A	N/A	N/A	N/A	81.40%
Mathematics	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
<b>Sixth Grade Proficiency Test</b>					
Writing	83.50%	86.70%	78.10%	92.90%	70.60%
Reading	57.90%	59.90%	69.90%	59.60%	88.20%
Mathematics	60.40%	58.90%	52.00%	61.60%	56.60%
Citizenship	72.50%	77.40%	77.00%	69.00%	77.20%
Science	56.30%	58.00%	77.70%	71.80%	75.00%
<b>Seventh Grade Achievement Test</b>					
Mathematics	N/A	N/A	N/A	N/A	50.60%
Reading	N/A	N/A	N/A	N/A	N/A
Writing	N/A	N/A	N/A	N/A	N/A
<b>Eighth Grade Achievement Test</b>					
Reading	N/A	N/A	N/A	N/A	80.80%
Mathematics	N/A	N/A	N/A	N/A	57.30%
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
<b>Ninth Grade Proficiency Test (End of Year)</b>					
Writing	90.80%	90.60%	83.60%	N/A	N/A
Reading	91.20%	93.60%	87.50%	N/A	N/A
Math	72.80%	75.50%	74.70%	N/A	N/A
Citizenship	83.10%	86.60%	84.30%	N/A	N/A
Science	80.80%	80.50%	77.50%	N/A	N/A
<b>Ninth Grade Proficiency Test (End of Tenth Grade)</b>					
Writing	97.40%	94.90%	96.00%	92.30%	N/A
Reading	97.10%	96.60%	96.00%	94.80%	N/A
Mathematics	87.40%	85.70%	85.90%	83.40%	N/A
Citizenship	94.00%	93.20%	89.10%	93.00%	N/A
Science	92.50%	89.10%	88.80%	87.80%	N/A
<b>Tenth Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
<b>Eleventh Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
<b>Twelfth Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A

2006	2007	2008	2009	2010
82.80%	78.60%	79.90%	76.80%	81.50%
86.70%	91.30%	84.00%	85.30%	74.80%
85.50%	81.50%	77.90%	86.80%	N/A
74.50%	80.90%	82.30%	88.40%	80.30%
78.60%	80.90%	73.50%	75.30%	72.50%
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
75.50%	85.30%	70.50%	72.80%	71.40%
56.50%	72.20%	74.00%	68.50%	68.40%
N/A	78.60%	65.30%	76.50%	78.60%
N/A	65.20%	58.90%	58.10%	N/A
N/A	N/A	N/A	N/A	N/A
86.40%	74.10%	77.40%	N/A	85.20%
N/A	66.10%	79.20%	N/A	76.70%
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
44.60%	69.70%	63.50%	68.60%	68.20%
74.30%	80.90%	76.80%	73.10%	79.50%
N/A	86.10%	85.00%	76.70%	N/A
70.10%	74.00%	86.80%	70.90%	81.20%
49.10%	53.60%	77.20%	58.70%	64.60%
N/A	55.20%	63.50%	59.60%	64.20%
N/A	39.60%	52.40%	38.00%	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
88.40%	83.50%	76.90%	83.40%	82.40%
84.30%	85.70%	81.30%	71.80%	86.80%
83.20%	80.90%	77.90%	76.70%	80.00%
77.80%	70.60%	75.50%	73.50%	80.00%
70.10%	66.90%	70.10%	68.40%	69.80%
90.30%	93.70%	91.50%	94.40%	90.70%
93.90%	93.70%	92.70%	93.60%	83.80%
87.10%	93.70%	88.80%	89.60%	85.40%
86.70%	85.00%	85.80%	87.60%	80.60%
79.50%	81.50%	81.90%	83.30%	79.80%
N/A	N/A	N/A	N/A	>95.0%
N/A	N/A	N/A	N/A	>95.0%
N/A	N/A	N/A	N/A	93.00%
N/A	N/A	N/A	N/A	93.40%
N/A	N/A	N/A	N/A	92.60%

(continued)

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years (continued)*

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National Merit Recognized Scholars	0	0	1	4	5
Presidential Award for Educational Excellence					
Achieved by 10% of twelfth grade students	10.00%	13.40%	13.00%	14.30%	22.00%
Achieved by 15% of eighth grade students	11.00%	11.00%	4.00%	3.50%	9.30%
Achieved by 15% of sixth grade students	28.00%	N/A	25.00%	23.00%	25.00%
Achieved by 15% of fifth grade students	25.00%	30.00%	24.00%	22.00%	31.00%
Diploma with Honors per State criteria					
Achieved by 15% of all seniors	13.60%	15.40%	16.90%	19.80%	26.00%
Award of Merit Curriculum per State criteria					
Achieved by 15% of all seniors	11.90%	21.50%	24.80%	26.40%	31.00%
Percent of Students Awarded Scholarships	25.00%	27.00%	23.00%	33.00%	55.00%

Source: School District Internal Reports

N/A - Information not available





0	2	1	0	0
11.00%	21.00%	11.50%	15.00%	10.00%
24.00%	32.00%	28.00%	38.00%	27.00%
27.00%	24.00%	16.00%	N/A	19.20%
26.00%	34.00%	18.00%	N/A	25.40%
17.00%	18.90%	16.00%	18.00%	15.00%
24.69%	26.00%	27.50%	23.00%	22.00%
29.00%	34.00%	56.50%	25.00%	29.00%

**Greenville City School District***Historical Data Indicators**Last Ten Fiscal Years**(cash basis of accounting)*

<b>GREENVILLE CITY SCHOOL DISTRICT</b>	2001	2002	2003
Formula ADM	3,610	3,615	3,557
Valuation Per Pupil	115,256	115,634	121,159
Total Property Tax Per Pupil	1,936	1,933	1,964
Total Revenue Per Pupil	6,896	7,148	7,401
State Revenue Per Pupil	2,991	3,254	3,437
State Revenue as Percent of Total	43.40%	45.50%	46.40%
Local Revenue Per Pupil	3,571	3,494	3,553
Local Revenue as Percent of Total	51.80%	48.90%	48.00%
Federal Revenue Per Pupil	334	400	411
Federal Revenue as Percent of Total	4.80%	5.60%	5.50%
State SF3 Funding Per Pupil	2,264	2,668	2,824
Total Expenditure Per Pupil	6,556	6,714	7,355
Instructional Expenditure Per Pupil	3,993	4,120	4,522
Pupil Support Expenditure Per Pupil	646	648	620
Staff Support Expenditure Per Pupil	241	210	333
Administrative Expenditure Per Pupil	867	876	987
Building Operation Expenditure Per Pupil	809	861	893
Current Operating Voted Millage	31.40	31.40	31.40
Effective Class 1 Millage	21.09	21.09	21.04
Effective Class 2 Millage	24.76	24.84	24.94
<b>STATEWIDE AVERAGES</b>	2001	2002	2003
Formula ADM	2,955	2,950	2,970
Valuation Per Pupil	114,498	116,374	122,664
Total Property Tax Per Pupil	3,669	3,882	3,917
Total Revenue Per Pupil	7,570	7,980	8,223
State Revenue Per Pupil	3,295	3,618	3,712
State Revenue as Percent of Total	43.52%	45.34%	45.14%
Local Revenue Per Pupil	3,803	3,880	3,965
Local Revenue as Percent of Total	50.24%	48.63%	48.22%
Federal Revenue Per Pupil	472	481	546
Federal Revenue as Percent of Total	6.23%	6.03%	6.64%
State SF3 Funding Per Pupil	2,750	3,015	3,151
Total Expenditure Per Pupil	7,573	8,064	8,418
Instructional Expenditure Per Pupil	4,216	4,470	4,702
Pupil Support Expenditure Per Pupil	839	908	866
Staff Support Expenditure Per Pupil	177	206	230
Administrative Expenditure Per Pupil	868	943	1,009
Building Operation Expenditure Per Pupil	1,473	1,538	1,611
Current Operating Millage	48.73	49.81	50.08
Effective Class 1 Millage	27.13	26.87	26.84
Effective Class 2 Millage	31.07	30.69	30.63

Source: Ohio Department of Education

2004	2005	2006	2007	2008	2009	2010
3,590	3,513	3,472	3,374	3,277	3,106	3,185
119,176	122,183	129,366	129,822	129,314	135,647	130,460
1,946	1,989	2,013	2,616	2,811	3,086	3,341
7,909	8,408	8,541	8,789	9,167	8,962	9,736
3,695	4,032	4,089	4,262	4,553	4,571	4,876
46.70%	48.00%	47.90%	48.50%	49.70%	51.00%	50.10%
3,677	3,794	3,909	3,925	4,003	3,787	4,041
46.50%	45.10%	45.80%	44.60%	43.70%	42.30%	41.50%
537	581	543	602	611	604	819
6.80%	6.90%	6.40%	6.90%	6.70%	6.70%	8.40%
2,908	2,937	3,035	3,092	2,994	3,015	3,648
8,016	8,236	8,357	8,717	8,754	8,939	9,020
4,968	5,038	5,068	5,401	5,353	5,426	5,482
643	662	690	725	775	742	665
426	441	449	456	444	414	533
1,009	1,045	1,093	1,083	1,011	1,077	1,104
970	1,049	1,058	1,052	1,171	1,280	1,236
31.40	31.40	31.40	31.40	31.40	31.40	35.31
21.05	21.06	20.99	21.01	20.03	20.03	23.94
25.18	25.36	23.94	24.04	22.58	22.58	27.94

2004	2005	2006	2007	2008	2009	2010
2,984	2,973	2,968	2,929	2,925	2,739	2,886
126,275	129,497	138,475	143,575	144,032	144,239	138,142
4,041	4,154	4,413	4,662	4,727	5,217	4,767
8,559	9,079	9,470	10,296	10,565	10,706	10,756
3,835	3,935	3,963	4,412	4,601	4,861	4,738
44.81%	43.34%	41.85%	42.85%	43.60%	45.40%	44.10%
4,080	4,407	4,742	5,059	5,100	4,966	4,918
47.66%	48.54%	50.07%	49.14%	48.30%	46.40%	45.70%
645	737	770	825	864	879	1,100
7.53%	8.12%	8.13%	8.01%	8.20%	8.20%	10.20%
3,195	3,227	3,277	3,312	3,249	3,951	3,707
8,756	9,018	9,343	9,586	9,939	10,184	10,512
4,892	5,048	5,206	5,334	5,502	5,624	5,831
905	930	954	957	978	1,015	1,051
252	272	292	290	306	330	363
1,043	1,067	1,088	1,181	1,220	1,260	1,287
1,664	1,702	1,802	1,824	1,933	1,955	1,980
50.18	50.70	51.66	52.06	51.77	51.31	45.36
26.51	26.59	27.19	29.68	28.88	29.07	26.34
30.27	30.50	31.08	33.46	32.51	32.62	29.76

**Greenville City School District**  
*Percentage of Students Who Receive Free and Reduced Lunches*  
*Last Nine Fiscal Years*

District Buildings (1)	2002	2003	2004	2005	2006	2007	2008	2009	2010
East Elementary School	63.04%	63.21%	62.97%	58.38%	60.79%	54.57%	N/A	N/A	N/A
Gettysburg Elementary School	41.99%	43.09%	38.83%	46.19%	45.02%	53.45%	N/A	N/A	N/A
Greenville Intermediate School	N/A	N/A	N/A	N/A	N/A	N/A	48.32%	66.96%	64.51%
Greenville Junior High School	36.49%	48.81%	40.46%	40.80%	43.90%	42.13%	43.56%	60.24%	66.47%
Greenville Middle School	N/A	N/A	N/A	N/A	N/A	N/A	44.62%	66.07%	68.97%
Greenville Primary School	N/A	N/A	N/A	N/A	N/A	N/A	52.67%	74.67%	46.70%
Greenville Senior High School	27.03%	32.47%	45.33%	42.63%	41.22%	38.32%	42.31%	55.08%	49.57%
North Middle School	41.05%	49.39%	42.62%	41.75%	31.30%	47.40%	N/A	N/A	N/A
South Elementary School	47.91%	52.40%	53.16%	48.03%	47.35%	51.56%	N/A	N/A	N/A
Woodland Heights Elementary School	28.32%	28.54%	30.23%	34.29%	32.58%	35.14%	N/A	N/A	N/A
District-wide	39.63%	43.64%	45.05%	44.72%	42.49%	44.89%	45.93%	70.87%	63.60%

Information prior to 2002 was unavailable

Source: Food Service Director Records -  
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.



**Mary Taylor, CPA**  
Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT**

**DARKE COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 1, 2011**