

# Wood County, Ohio



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended  
**DECEMBER 31, 2010**





# Dave Yost • Auditor of State

City Council  
City of Rossford  
133 Osborn Street  
Rossford, Ohio 43460

We have reviewed the *Independent Auditors' Report* of the City of Rossford, Wood County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Rossford is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

July 29, 2011



**INTRODUCTORY  
SECTION**



**CITY OF ROSSFORD, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2010**

**Issued by:**  
**Finance Department**

**Karen Freeman**  
**Finance Director**

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CITY OF ROSSFORD, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2010

Table of Contents

INTRODUCTORY SECTION

Title Page .....	i
Table of Contents .....	iii
Letter of Transmittal .....	vii
List of Principal Officials .....	xi
Organizational Chart .....	xii

FINANCIAL SECTION

Independent Auditors' Report .....	1
Management's Discussion and Analysis .....	3
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets .....	11
Statement of Activities .....	12
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	13
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities .....	14
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	15
Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balances of Governmental Funds to the Statement of Activities .....	16
Statement of Revenues, Expenditures and Changes in Fund Balances – Budgeted (Non-GAAP Basis) and Actual – General Fund.....	17
Statement of Fund Net Assets – Proprietary Funds.....	18
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds .....	19

Statement of Cash Flows – Proprietary Funds .....	20
Statement of Assets and Liabilities – Fiduciary Funds .....	21
Notes to the Basic Financial Statements .....	23
<b>Combining Financial Statements and Individual Fund Schedules</b>	
Nonmajor Governmental Funds:	
Fund Descriptions.....	47
Combining Balance Sheet – Nonmajor Governmental Funds.....	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	51
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	54
Combining Balance Sheet – Nonmajor Capital Projects Funds .....	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	57
<b>Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:</b>	
General Fund.....	58
Tax Increment Equalization Fund.....	61
TID Road Acquisition Fund.....	62
State Highway Fund.....	63
Street Construction, Maintenance and Repair Fund .....	64
Drug Fine Fund .....	65
Enforcement and Education Fund.....	66
Law Enforcement Trust Fund .....	67
Recreation Fund.....	68
Rossford Community Arts Commission Fund.....	69
Downtown Streetscape Fund .....	70
Street Lighting Assessment Fund .....	71
Accrued Compensation Fund.....	72
Visitors and Convention Fund .....	73
General Obligation Debt Service Fund.....	74
Landfill Closure Fund.....	75
Lewis Street Paving and Curbs Fund.....	76
Capital Improvement Fund .....	77
Fire Capital Improvement Fund.....	78
Permanent Recreation Improvement Fund .....	79
Electrical Industrial Court Fund.....	80

Nonmajor Enterprise Funds:

Fund Descriptions.....	81
Combining Statement of Fund Net Assets – Nonmajor Enterprise Funds .....	82
Combining Statement of Changes in Fund Net Assets – Nonmajor Enterprise Funds .....	83
Combining Statement of Cash Flows – Nonmajor Enterprise Funds .....	84
Agency Fund	
Fund Description .....	85
Combining Statement of Changes in Assets and Liabilities – Agency Fund .....	86

STATISTICAL SECTION

Statistical Section Description .....	87
Net Assets by Component – Last Seven Years .....	89
Changes in Net Assets – Last Seven Years .....	70
Fund Balances, Governmental Funds – Last Ten Years .....	92
Changes in Fund Balances, Governmental Funds – Last Ten Years.....	93
Income Tax Revenues by Source, Governmental Funds – Last Eight Years .....	94
Income Tax Collections – Current Year and Nine Years Ago .....	95
Ratio of Outstanding Debt by Type - Last Ten Years .....	96
Ratio of General Obligation Bonded Debt Outstanding – Last Ten Years .....	98
Computation of Direct and Overlapping Debt Attributable to Governmental Activities – December 31, 2010.....	100
Debt Limitations – Last Ten Years .....	101
Demographic and Economic Statistics – Last Ten Years.....	102
Principal Employers – Current Year and Nine Years Ago.....	103
Full-Time Equivalent Employees by Function – Last Ten Years .....	104
Operating Indicators by Function – Last Ten Years.....	105
Capital Assets Statistics by Function – Last Ten Years .....	106

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June 30, 2011

Honorable Mayor, Members of City Council  
and Citizens of Rossford, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Rossford for the year ended December 31, 2010. The Department of Finance prepared the report. The responsibility for the accuracy and completeness of presented data and fairness of presentation, including all disclosures, rests with the City of Rossford, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects; and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR incorporates GASB Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

The CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of public officials, and the organizational chart. The financial section begins with the Independent Auditors' Report and includes the Management Discussion and Analysis, the Basic Financial Statements and the Notes to the Basic Financial Statements that provide an overview of the City's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section includes selected economic data, financial trend and demographic information, generally presented on a multi-year basis.

## **City Profile**

The City of Rossford, Wood County, Ohio was founded in 1898 by Edward Ford. Mr. Ford, founder of the Edward Ford Plate Glass Company, constructed his plant across the Maumee River from Toledo in what is today the City of Rossford. The Edward Ford Plate Glass Company, now Pilkington North America, attracted workers to the area who established a community around the facility. Rossford was incorporated as a village in 1939 and became a city in 1971. The City, with a 2010 census population of 6,293, is an ethnic community with a population mix consisting primarily of middle eastern European nationalities (e.g. Polish, Czechoslovakian, German and Ukrainian). Most of the early residents were employed at the glass plant and today, several generations later many of the descendants of the original settlers continue to work in the area for automotive manufacturers and suppliers.

The City is located on the banks of the Maumee River. Rossford abuts the southeast boundary of the City of Toledo and is in northern Wood County. North-south interstate highway I-75 and east-west interstate I-80/90, the longest interstate highway in the U.S., intersect inside the City limits. Interstate highway I-75 has three interchanges within the City, and I-80/90 (the Ohio Turnpike) Gate 54 is located in an area known as the “Crossroads of America” (Crossroads), which was annexed to Rossford in 1994. The City is also served by state highways 65 and 795. CSX rail lines are located within the City and the Toledo Area Regional Transit Authority provides local bus service. Toledo Express Airport, 15 miles west, Detroit Metro Airport, 60 miles north, and Metcalf Field, 5 miles east, all provide air transportation. Burlington Air Express located at Toledo Express Airport provides ready access to International Air Cargo service.

## **Local Economy**

In the 1990’s the City of Rossford initiated a planned growth program to diversify the City’s economic financial base. This program resulted in the annexation of 1,097 acres of primarily farmland located at the intersection of I-80/90 and I-75. Locally, the area is referred to as the “Crossroads of America.” The City with regional partners constructed roadways, water and sanitary sewers and storm water infrastructure improvements to induce private commercial and industrial development. Development has been proceeding at a steady pace with the construction of the Crossroads Center, a multi store retail center, Meijer’s, Bass Pro Shops, Meridian Retail Shops and other projects, which have turned SR 20 into a regional retail/commercial corridor. The City’s income tax collections from the Crossroads area now represents approximately 15% of the City’s total income tax collection.

Recent national financial conditions have slowed new development during the last several years in Northwest Ohio and in Rossford. The City remains aggressive in seeking new development by cooperating with private developers to secure investment in the City and through participation/membership in the Wood County Economic Development Commission and with the Wood County Port Authority.

Efforts continue to improve the downtown Rossford commercial corridor. The City has secured a commitment of federal stimulus monies to install new decorative street lights to further improve the aesthetics of the corridor. This project is expected to be completed in 2011 after a construction delay.

In 2009, the Ohio Constitution was amended to allow construction of a casino in four urban centers, one being the City of Toledo. The site for the Toledo casino to be built by Penn National lies adjacent to the City of Rossford on SR 65. The City of Rossford has established communication with both Penn National and the City of Toledo to ensure that the casino will not negatively affect the City of Rossford’s downtown corridor. Construction on the site began in 2010 with an expected opening date in 2012.

The City signed an agreement with the Rossford Convention and Visitor's Bureau (CVB); and a marketing research project designed to identify a strategy to promote the City and appeal to commercial development is well underway. The City collects a 6% hotel/motel taxes of which one quarter of the collections are committed to support the CVB.

### **Relevant Financial Policies**

In June of 2006, the State legislature passed House Bill 66 which phases out the tax on tangible personal property of general business, telephone and telecommunication companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and was eliminated in 2009. The tax on telephone and telecommunication companies will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, the City will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out. This phase-out schedule is under review and could be shortened or eliminated by the Ohio Legislature. The State of Ohio has also recently reduced monies distributed to municipalities through the Local Government Fund, which has also had an impact on City revenues.

### **Long-Term Financial Planning**

The City produces a 5-year forecast of revenues and expenses which serves as the basis for long-term financial planning. The City has made significant progress in paying down its debt obligations, specifically bond anticipation notes. It is the City's intention to only issue long-term debt instruments where there is an offsetting revenue stream from a special assessment, levy or service fees.

A significant factor for long-term financial planning is the cost of improving and maintaining the infrastructure of the sanitary sewer and water systems. Late in 2010 the City signed an agreement to join the Northwestern Water and Sewer District. Beginning in 2011, the District will "own" the water and sewer infrastructure within the City and provide for the continuation, development and support of sanitary sewer and water systems along with assuming the associated debt.

In 2010 the City sought the renewal of the 3.5 mill General Fund levy that was due to expire at the end of the year. The voters passed a five year renewal of this levy in May of 2010.

### **Major Initiatives**

As mentioned above, the City of Rossford received a commitment of \$263,000 in American Recovery and Reinvestment Act of 2009 (ARRA) funds to replace .48 miles of existing median roadway lighting with new decorative light poles and luminaries on SR 65, lying within Rossford's downtown corridor. The installation of the new lights is expected in 2011.

The Rossford Fire Department took delivery of a refurbished aerial platform at a total cost of \$260,000. The department was able to purchase this equipment with funds generated from a capital improvement levy approved in 2009. The voters approved a .6 mill renewal levy in May 2009 for maintaining fire apparatus, appliances, buildings, etc. and in November 2009 they approved a renewal of a 1 mill levy to provide fire operations including the payment of fire fighting personnel. These two levies will continue support for fire operation for 2010 through 2014.

The City also received voter approval in May 2009 for two levies to support community recreation efforts. A 5 year .4 mill renewal levy to run five years beginning in 2010 was approved to support construction or acquisition of improvements for recreational purposes. A companion .4 mill renewal levy to support general recreational purposes was also approved.

Roadway improvements continued in 2010. The General Fund supported approximately \$91,500 of roadway repaving on Bruns and Schrier Roads, Carol Circle and Crossroads Parkway.

### **Awards and Acknowledgements**

The publication of this report represents an important achievement in the ability of the City of Rossford to provide significantly enhanced financial information and accountability to the citizens, its elected officials, City administration and investors. In addition to the citizens of Rossford, the recipients of this report will include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

The City received the Auditor of State's "Making Your Tax Dollars Count Award" for excellence in financial reporting for the 2009 Comprehensive Annual Financial Report (CAFR). This recognition is received by less than five percent (5%) of government entities throughout the state of Ohio. The Government Finance Officers Association (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to local governments that submit their CAFR to the Program. We believe our current CAFR meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.


Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Wood County.

Special acknowledgment is extended to the staff of Clark, Schaefer, Hackett & Company for their continued guidance in the preparation of this report. Finally, special thanks to Mayor William Verbosky, Jr., and the members of the Rossford City Council for their vision and commitment to sound municipal management and to the City Directors and their staff whose support is necessary for the City of Rossford to conform to reporting requirements established for municipal governments.

Respectfully,



Edward J. Ciecka  
City Administrator



Karen M. Freeman  
Finance Director



**CITY OF ROSSFORD, OHIO**  
**LIST OF PRINCIPAL OFFICIALS**

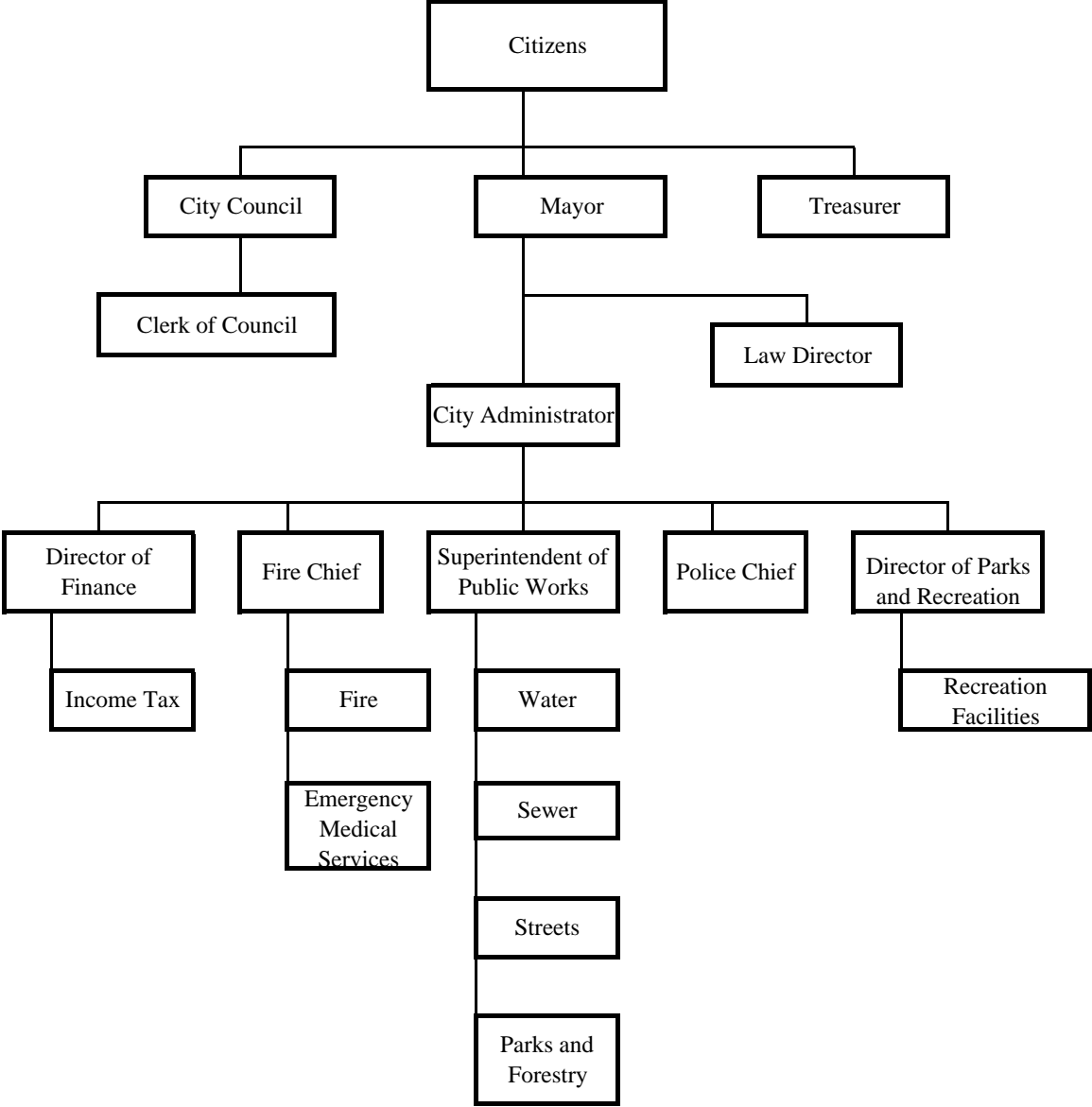
**Elected Official**

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>	<u>Years In Office</u>	<u>Surety</u>
William Verbosky, Jr.	Mayor	11/30/2011	11	A
Larry Oberdorf, Sr.	Council President	11/30/2011	6	A
James Richards	Council Member	11/30/2010	8	A
Kenneth Hermes	Council Member	11/30/2011	12	A
Caroline Eckel	Council Member	11/30/2013	6	A
Gregory Marquette	Council Member	11/30/2011	11	A
Michael Scott	Council Member	11/30/2013	1	A
Charles Duricek	Council Member	11/30/2013	5	A
Leonard Michaels	Treasurer	11/30/2013	1	A, B

**Administrative Personnel**

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>	<u>Years Of Service</u>	<u>Surety</u>
Edward J. Ciecka	City Administrator	Indefinite	6	A, B
Karen Freeman	Director of Finance	Indefinite	4	A, B
David Jones	Superintendent of Public Works	Indefinite	30	A
Ivan Kovacevic	Director of Recreation	Indefinite	3	A
Robert Vespi	Police Chief	Indefinite	4	A
James Verbosky	Fire Chief	Indefinite	13	A
Kevin Heban	Director of Law	Indefinite	5	A
Robert Watrol	Clerk of Council	11/30/2011	23	A

**CITY OF ROSSFORD, OHIO**  
**ORGANIZATIONAL CHART**



**Boards and Commissions**

Board of Zoning Appeals  
 Recreation Board  
 Municipal Planning Commission

Civil Service Commission  
 Records Retention Commission  
 Street Tree Commission

**FINANCIAL  
SECTION**



## INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council  
and City Manager  
City of Rossford, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rossford (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2011, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
May 31, 2011

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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The discussion and analysis of the City of Rossford, Ohio's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

**Financial Highlights**

Key financial highlights for the year ended December 31, 2010 are as follows:

- Total net assets increased by \$1,597,317, which represents 14% of the net assets at the beginning of 2010. An increase of \$1,256,825 was reported in governmental activities and an increase of \$340,492 was reported in business-type activities.
- Total assets of governmental activities at December 31, 2010 increased by \$1,926,296 from those reported one year prior due primarily to the increase in income tax collections. Long-term liabilities of the governmental activities decreased by approximately \$170,000 due to the repayment of scheduled debt service requirements, and decrease in landfill post-closure liability.
- Overall, the net assets of the City's business-type activities increased by \$340,492. Long-term liabilities of the business-type activities decreased by approximately \$240,000 due to the repayment of scheduled debt service requirements. The ending unrestricted net assets of all business-type activities funds was \$1,088,175 at December 31, 2010.
- The \$3,887,588 unreserved, undesignated ending fund balance reported in the General Fund represents 86% of the total expenditures and transfers out reported in the General Fund for 2010.
- On a budgetary basis, the General Fund realized an increase in fund balance of \$387,259, which includes encumbrances of \$282,932. Ending budgetary fund balance at December 31, 2010 was approximately 64% of the General Fund's annual expenditures including advances and transfers.

**Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Rossford, Ohio as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregated view of the City's finances and a longer-term view of those statements. Major fund financial statements provide the next level of detail. For governmental funds, these financial statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF ROSSFORD, OHIO**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(Unaudited)

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## **Reporting the City as a Whole**

### *Statement of Net Assets and the Statement of Activities*

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2010?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes in those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of its capital assets. In the Statement of Net Assets and the Statement of Activities, the financial information of the City is divided into two kinds of activities:

- **Governmental Activities** – Most of the City's services are reported here including police and fire protection, parks and recreation, street repair and maintenance, and general government.
- **Business-Type Activities** – These activities include the water, sewer, marina and storm water operations where the fees charged for these services are based upon the amount of usage and the intent is to recoup operational costs through the user fees.

## **Reporting the City's Most Significant Funds**

### *Fund Financial Statements*

Fund financial reports provide detailed information about each major fund. The major funds of the City include the General, Tax Increment Equalization, TID Road Acquisition, Water and Sewer funds. The City uses many funds to account for a multitude of financial transactions. However, the focus of the fund financial statements is on the City's most significant funds, and therefore only the major funds are presented in separate columns. All other funds are combined into one column for reporting purposes.

### Governmental Funds

Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.



**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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Proprietary Funds

When the City charges citizens for the services it provides, with the intent of recouping operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds

The financial activity of custodial funds, for which the City acts as the fiscal agent, is reported separately in the Statement of Assets and Liabilities. This financial activity is excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes.

**The City as a Whole**

Recall that the Statement of Net Assets provides the perspective of the City as a whole. In the case of the City of Rossford, Ohio, assets exceeded liabilities by a total of \$13.2 million at December 31, 2010.

Table 1 provides a summary of the City's net assets for 2010 compared to 2009:

**TABLE 1**  
**NET ASSETS**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009 Restated	2010	2009	2010	2009
Assets:						
Current and Other Assets	\$ 10,609,782	\$ 8,771,094	\$ 1,125,102	\$ 1,179,468	\$ 11,734,884	\$ 9,950,562
Capital Assets, Net	<u>5,000,106</u>	<u>4,912,498</u>	<u>7,302,791</u>	<u>7,522,925</u>	<u>12,302,897</u>	<u>12,435,423</u>
Total Assets	<u>15,609,888</u>	<u>13,683,592</u>	<u>8,427,893</u>	<u>8,702,393</u>	<u>24,037,781</u>	<u>22,385,985</u>
Liabilities:						
Current and Other Liabilities	3,410,690	2,571,687	145,927	528,627	3,556,617	3,100,314
Long-Term Liabilities:						
Due within One Year	266,560	270,246	241,978	232,292	508,538	502,538
Due in more than One Year	<u>3,398,349</u>	<u>3,564,195</u>	<u>3,330,603</u>	<u>3,572,581</u>	<u>6,728,952</u>	<u>7,136,776</u>
Total Liabilities	<u>7,075,599</u>	<u>6,406,128</u>	<u>3,718,508</u>	<u>4,333,500</u>	<u>10,794,107</u>	<u>10,739,628</u>
Net Assets:						
Invested in Capital Assets, Net of Related Debt	844,106	399,498	3,621,210	3,603,052	4,465,316	4,002,550
Restricted	3,474,771	3,240,909	-	-	3,474,771	3,240,909
Unrestricted	<u>4,215,412</u>	<u>3,637,057</u>	<u>1,088,175</u>	<u>765,841</u>	<u>5,303,587</u>	<u>4,402,898</u>
Total Net Assets	<u>\$ 8,534,289</u>	<u>\$ 7,277,464</u>	<u>\$ 4,709,385</u>	<u>\$ 4,368,893</u>	<u>\$ 13,243,674</u>	<u>\$ 11,646,357</u>

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

As displayed in Table 1, total net assets of the City increased by \$1,597,317, from 2009 to 2010. This was due primarily to the increase in income tax collections. Several of the City's top income tax withholders are automotive industry suppliers and with the increase in auto production during 2010, income tax collections increased. 2010 was also the first full year that the City contracted with the Regional Income Tax Agency (RITA). RITA's increase in emphasis on compliance contributed to an increase in collections. The City continues to invest in its capital assets. Net assets invested in capital assets reported at December 31, 2010 increased approximately \$300,000 from the amount reported at December 31, 2009. The City invested in a new fire engine along with a police cruiser and dump truck. The annual depreciation offset these purchases. Annual debt service payments resulted in long-term obligations for the City being approximately \$402,000 less than the amount reported for 2009.

Table 2 shows the changes in the governmental and business-type net assets for the year ended December 31, 2010 compared with the prior year.

**TABLE 2**  
**STATEMENT OF ACTIVITIES**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009 Restated	2010	2009	2010	2009
Revenues:						
Program Revenues:						
Charges for Services	\$ 838,130	\$ 556,165	\$ 722,347	\$ 798,585	\$ 1,560,477	\$ 1,354,750
Operating Grants/Contributions	378,338	363,725	-	-	378,338	363,725
Capital Grants/Contributions	2,000	-	15,000	-	17,000	-
General Revenues:						
Municipal Income Taxes	3,103,985	2,835,214	-	-	3,103,985	2,835,214
Property and Other Taxes	1,344,363	1,285,686	-	-	1,344,363	1,285,686
Payment in Lieu of Taxes	873,815	780,297	-	-	873,815	780,297
Grants and Entitlements	867,975	1,062,979	-	-	867,975	1,062,979
Investment Earnings	16,054	22,419	-	-	16,054	22,419
Other	5,787	156,489	-	-	5,787	156,489
Total Revenues	<u>7,430,447</u>	<u>7,062,974</u>	<u>737,347</u>	<u>798,585</u>	<u>8,167,794</u>	<u>7,861,559</u>
Program Expenses:						
Security of Persons & Property	2,278,312	2,262,751	-	-	2,278,312	2,262,751
Leisure Time Activities	343,283	362,524	-	-	343,283	362,524
Basic Utility Services	245,451	256,064	-	-	245,451	256,064
Transportation	1,259,259	1,063,345	-	-	1,259,259	1,063,345
General Government	1,526,620	1,409,242	-	-	1,526,620	1,409,242
Interest and Fiscal Charges	170,187	184,578	-	-	170,187	184,578
Water	-	-	273,194	173,946	273,194	173,946
Sewer	-	-	366,184	431,508	366,184	431,508
Other Enterprise	-	-	107,987	178,583	107,987	178,583
Total Expenses	<u>5,823,112</u>	<u>5,538,504</u>	<u>747,365</u>	<u>784,037</u>	<u>6,570,477</u>	<u>6,322,541</u>
Excess before Transfers	1,607,335	1,524,470	(10,018)	14,548	1,597,317	1,539,018
Transfers	<u>(350,510)</u>	<u>(90,000)</u>	<u>350,510</u>	<u>90,000</u>	<u>-</u>	<u>-</u>
Changes in Net Assets	1,256,825	1,434,470	340,492	104,548	1,597,317	1,539,018
Beginning Net Assets, Restated	<u>7,277,464</u>	<u>5,842,994</u>	<u>4,368,893</u>	<u>4,264,345</u>	<u>11,646,357</u>	<u>10,107,339</u>
Ending Net Assets	<u>\$ 8,534,289</u>	<u>\$ 7,277,464</u>	<u>\$ 4,709,385</u>	<u>\$ 4,368,893</u>	<u>\$ 13,243,674</u>	<u>\$ 11,646,357</u>

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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As noted in the table above, the City's municipal income tax revenue reported for 2010 was approximately \$270,000 more than that reported for 2009 as a result in the increase in withholdings from automotive suppliers. Charges for services increased from 2009 mainly due to increased collections of assessments from the TID Road Acquisition Fund. Unrestricted grants and entitlements were down from 2009 due to less local government monies received and a decrease in estate taxes. Expenditures increased mainly in the public works and street departments as noted in the Transportation function. This is due mainly to the City's increased efforts at maintaining streets.

*Governmental Activities*

During 2010, total net assets reported in the governmental activities increased by \$1,256,825. As part of management's continuing effort to control the budget and budget accounts, revenues and expenses have increased and decreased, respectively at the same rate of 5%.

Table 3 shows the percentage of total expenses each functional area comprises, the net cost of each functional area and the percentage of each functional area expenses financed with general revenue for 2010.

**TABLE 3**  
**GOVERNMENTAL ACTIVITIES**

	Percentage of Total Program Expenses	Net Expense of Function	Percentage of Function Financed with General Revenues
Security of Persons & Property	39.11%	\$ 1,964,444	86.22%
Leisure Time Activities	5.90%	206,979	60.29%
Basic Utility Services	4.22%	245,451	100.00%
Transportation	21.63%	916,910	72.81%
General Government	26.22%	1,100,673	72.10%
Interest & Fiscal Charges	2.92%	170,187	100.00%
Total	<u>100.00%</u>	<u>\$ 4,604,644</u>	79.08%

As indicated by Table 3, the City is spending the majority of its resources (87 percent) on security of persons and property, transportation and general government activities. While the operation of the police department is 39 percent of total program expenses, revenues generated by the department cover only 14 percent of functional expenses. This means that general revenues collected by the City, principally municipal income taxes and property taxes, must cover the remaining 86 percent of those departmental expenses. Fees generated by the parks and recreation department help offset the expenses reported for the leisure time activities function. General government functions, principally legislation and administration, comprise 26 percent of the total governmental expenses. Court costs and fees generated by licenses and permits financed approximately 28 percent of the general government functional expenses while the remaining 72 percent comes from general revenue sources. Operating grants received from the State of Ohio provided funding for approximately 27 percent of the expenses incurred in the transportation function.

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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*Business-Type Activities*

The City's business-type activities include water, sewer, storm sewer and marina operations.

Overall, the City's business-type activities generated \$737,347 in program revenue during 2010, while program expenses were \$747,365. This is primarily due to implementation of a strategy to reduce debt associated with these functions.

**The City's Funds**

Information about the City's major governmental funds begins after the Statement of Activities. These funds are reported using the modified accrual basis of accounting. Governmental funds had total revenues of \$7.8 million, expenditures of \$6.1 million, and net transfers out of approximately \$351,000. During 2010, total fund balance of the governmental funds increased by \$1,333,430 to an ending total fund balance of \$6.2 million at year end. While capital assets are included in the statement of net assets, expenditures are recognized in the fund statements thereby reducing the amount of resources available for future spending. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's General Fund realized an increase of \$966,292 in fund balance during 2010. The General Fund is the primary fund that finances government services to citizens. The increase in fund balance is a result of the City's increase in income tax collections as a result in increased automotive supplier withholdings over 2009. The City continues to maintain a fairly healthy General Fund balance in an attempt to provide stability in years in which revenues cannot support spending levels. At December 31, 2010 the ending unreserved and undesignated fund balance of the General Fund was \$3.9 million or 98 percent of the total General Fund expenditures reported for 2010.

The City's other two major funds, the Tax Increment Equalization and the TID Road Acquisition Funds reported net change in fund balances of \$174,663 and \$246,316, respectively. The increase in the Tax Increment Equalization Fund was due to an increase in payments in lieu of taxes. The fund balance at December 31, 2010 was \$1,659,937. This fund will be used for future infrastructure development as the 2,000 acres of farmland are developed. The increase in the TID Road Acquisition Fund is associated with an increase in assessments collected by the TID which help offset the negative fund balance. An outstanding note is recorded as a short-term liability which creates a negative unreserved fund balance. Transfers from the General Fund and other funds are made when financing for capital improvements are needed. All other governmental fund balances decreased by \$53,841 during 2010.

Explanation of the changes in the major enterprise funds of the City follow the same explanations as those provided in the assessment of the business-type activities noted above since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the City-wide statements.

**General Fund Budgeting Highlights**

The City's budget is adopted on a fund basis. Before the budget is adopted, Council reviews the budgets of each department within the General Fund and other funds, and then adopts the budget on a fund basis. During 2010, the City amended its original budgetary amounts several times as certain information became known. Within each departmental budget, the Finance Director may make small line item adjustments within the budget, as long as the total operational and maintenance amount does not exceed their budgetary allotment.

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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Minimal changes were made to the General Fund's budgeted revenues and expenditures during 2010. Revenues were adjusted by \$895,086 as the City's income tax revenues were more than anticipated. Budgeted expenditures decreased by \$43,230.

Overall, actual revenue receipts were \$198,030 (3.9 percent) more than final budgeted revenue amounts. Overall revenues were more than 2009 due to an increase in income tax collections.

Due to the City's continuing efforts to control expenditures, actual budgetary expenditures came in \$440,991 less than the \$4.3 million included in the final budget for 2010.

Budgetary fund balance at December 31, 2010 was \$3.1 million compared to the \$2.5 million anticipated in the final 2010 budget.

**Capital Assets**

At the end of fiscal year 2010, the City had a total of \$21.3 million invested in capital assets less accumulated depreciation of \$9.0 million resulting in total capital assets, net of accumulated depreciation of \$12.3 million.

The City continued its efforts to upgrade its capital assets during 2010. The City purchased a fire engine, police cruiser and dump truck as well as several pieces of equipment during 2010.

Table 4 shows 2010 balances compared to those of 2009:

**TABLE 4**  
**CAPITAL ASSETS, NET**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 361,137	\$ 361,137	\$ 6,261	\$ 6,261	\$ 367,398	\$ 367,398
Buildings	1,474,121	1,542,516	133,095	135,675	1,607,216	1,678,191
Improvements	82,851	89,499	-	-	82,851	89,499
Machinery and Equipment	1,219,393	1,017,530	17,606	15,762	1,236,999	1,033,292
Infrastructure	1,862,604	1,901,816	7,145,829	7,365,227	9,008,433	9,267,043
Total	\$ 5,000,106	\$ 4,912,498	\$ 7,302,791	\$ 7,522,925	\$ 12,302,897	\$ 12,435,423

Accumulated depreciation of \$4.8 million and \$4.2 million is reported in the governmental activities and business-type activities respectively. Additional information on the City's capital assets can be found in Note 7 to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
(Unaudited)

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**Debt Administration**

At December 31, 2010, the City had a total of \$7.0 million of long-term debt obligations compared with \$7.5 million reported at December 31, 2009. Table 5 shows outstanding debt obligations of the City at December 31, 2010 compared with 2009:

**TABLE 5**  
**OUTSTANDING LONG-TERM DEBT OBLIGATIONS AT YEAR END**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds	\$ 3,015,000	\$ 3,170,000	\$ 2,675,000	\$ 2,790,000	\$ 5,690,000	\$ 5,960,000
Special Assessment Bonds	30,000	60,000	-	-	30,000	60,000
Landfill Postclosure Care	396,763	431,349	-	-	396,763	431,349
OWDA Loan	-	-	855,331	967,928	855,331	967,928
OPWC Loan	-	-	42,250	46,945	42,250	46,945
Total	\$ 3,441,763	\$ 3,661,349	\$ 3,572,581	\$ 3,804,873	\$ 7,014,344	\$ 7,466,222

Of the City's general obligation bonds outstanding at December 31, 2010, \$3.0 million are accounted for within the governmental activities and the remaining \$2.7 million are reported in the Water and Sewer Funds. The loans outstanding at year-end are associated with the City's Water and Sewer enterprise funds and are paid with the revenue sources of those two funds. The special assessment bonds are being repaid with the revenue collected from the assessments charged to the various properties benefiting from the projects. While these are not direct obligations of the City, the City does remain liable for repayment if collections from the property assessments are not sufficient to meet the required debt service obligations.

At December 31, 2010, the City's overall legal debt margin was \$10.7 million and the unvoted debt margin was \$3.6 million. See Notes 12 and 13 of the notes to the basic financial statements for more detailed information on the debt obligations of the City.

**Contacting the City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department at City of Rossford, Ohio, 133 Osborn Street, Rossford, Ohio 43460 or call (419) 666-0210.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2010**

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Assets:			
Equity in Pooled Cash and Investments	\$ 6,594,616	\$ 875,174	\$ 7,469,790
Receivables:			
Income Taxes	714,200	-	714,200
Property and Other Taxes	1,052,792	-	1,052,792
Payment in Lieu of Taxes	1,001,652	-	1,001,652
Accounts	93,448	-	93,448
Intergovernmental	579,920	247,825	827,745
Special Assessments	506,508	-	506,508
Supplies Inventory	16,111	-	16,111
Prepaid Items	50,535	2,103	52,638
Non-Depreciable Capital Assets	361,137	6,261	367,398
Depreciable Capital Assets, Net of Accumulated Depreciation	<u>4,638,969</u>	<u>7,296,530</u>	<u>11,935,499</u>
Total Assets	<u>15,609,888</u>	<u>8,427,893</u>	<u>24,037,781</u>
Liabilities:			
Accounts Payable	71,245	7,016	78,261
Accrued Wages and Benefits Payable	168,806	614	169,420
Accrued Interest Payable	21,311	29,297	50,608
Note Payable	1,111,000	109,000	1,220,000
Unearned Revenue	2,038,328	-	2,038,328
Long Term Liabilities:			
Due Within One Year	266,560	241,978	508,538
Due In More Than One Year	<u>3,398,349</u>	<u>3,330,603</u>	<u>6,728,952</u>
Total Liabilities	<u>7,075,599</u>	<u>3,718,508</u>	<u>10,794,107</u>
Net Assets:			
Invested In Capital Assets, Net of Related Debt	844,106	3,621,210	4,465,316
Restricted For:			
Debt Service	64,524	-	64,524
Capital Projects	2,288,960	-	2,288,960
Other Purpose	1,121,287	-	1,121,287
Unrestricted	<u>4,215,412</u>	<u>1,088,175</u>	<u>5,303,587</u>
Total Net Assets	<u>\$ 8,534,289</u>	<u>\$ 4,709,385</u>	<u>\$ 13,243,674</u>

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for services	Operating grants and contributions	Capital Grants and contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental Activities:</b>							
Security of Persons and Property	\$ 2,278,312	\$ 275,879	\$ 37,989	\$ -	\$ (1,964,444)	\$ -	\$ (1,964,444)
Leisure Time Activities	343,283	136,304	-	-	(206,979)	-	(206,979)
Basic Utility Services	245,451	-	-	-	(245,451)	-	(245,451)
Transportation	1,259,259	-	340,349	2,000	(916,910)	-	(916,910)
General Government	1,526,620	425,947	-	-	(1,100,673)	-	(1,100,673)
Interest and fiscal charges	170,187	-	-	-	(170,187)	-	(170,187)
Total Governmental Activities	<u>5,823,112</u>	<u>838,130</u>	<u>378,338</u>	<u>2,000</u>	<u>(4,604,644)</u>	<u>-</u>	<u>(4,604,644)</u>
<b>Business-Type Activities:</b>							
Water	273,194	150,995	-	-	-	(122,199)	(122,199)
Sewer	366,184	491,520	-	-	-	125,336	125,336
Storm Water	8,485	59	-	-	-	(8,426)	(8,426)
Marina	99,502	79,773	-	15,000	-	(4,729)	(4,729)
Total Business-Type Activities	<u>747,365</u>	<u>722,347</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>(10,018)</u>	<u>(10,018)</u>
<b>Total</b>	<u>\$ 6,570,477</u>	<u>\$ 1,560,477</u>	<u>\$ 378,338</u>	<u>\$ 17,000</u>	<u>\$ (4,604,644)</u>	<u>\$ (10,018)</u>	<u>\$ (4,614,662)</u>
<b>General Revenues:</b>							
Municipal Income Taxes, Levied For:							
General Purposes					3,103,985	-	3,103,985
Property Taxes Levied For:							
General Purposes					651,009	-	651,009
Recreation					80,007	-	80,007
Capital Improvement					206,111	-	206,111
Other Local Taxes					407,236	-	407,236
Payment in Lieu of Taxes					873,815	-	873,815
Grants and Entitlements Not Restricted to							
Specific Programs					867,975	-	867,975
Investment Earnings					16,054	-	16,054
Miscellaneous					5,787	-	5,787
Transfers					(350,510)	350,510	-
Total General Revenues and Transfers					<u>5,861,469</u>	<u>350,510</u>	<u>6,211,979</u>
Changes in Net Assets					1,256,825	340,492	1,597,317
Net Assets at Beginning of Year, Restated					<u>\$ 7,277,464</u>	<u>4,368,893</u>	<u>11,646,357</u>
Net Assets at End of Year					<u>\$ 8,534,289</u>	<u>\$ 4,709,385</u>	<u>\$ 13,243,674</u>

See accompanying notes to the basic financial statements.



**CITY OF ROSSFORD, OHIO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2010**

	Major Governmental Funds			Other Governmental Funds	Total Governmental Funds
	General	Tax Increment Equalization	TID Road Acquisition		
<b>Assets:</b>					
Equity in Pooled Cash and Investments	\$ 3,447,657	\$ 1,659,937	\$ 136,729	\$ 1,350,293	\$ 6,594,616
<b>Receivables:</b>					
Income Tax	714,200	-	-	-	714,200
Property and Other Taxes	734,253	-	-	318,539	1,052,792
Payment in Lieu of Taxes	-	1,001,652	-	-	1,001,652
Accounts	93,448	-	-	-	93,448
Intergovernmental	383,130	-	-	196,790	579,920
Special Assessments	-	-	284,449	222,059	506,508
Interfund Receivable	75,000	-	-	-	75,000
Supplies Inventory	-	-	-	16,111	16,111
Prepaid Items	50,535	-	-	-	50,535
<b>Total Assets</b>	<b>\$ 5,498,223</b>	<b>\$ 2,661,589</b>	<b>\$ 421,178</b>	<b>\$ 2,103,792</b>	<b>\$ 10,684,782</b>
<b>Liabilities:</b>					
Accounts Payable	\$ 51,150	\$ -	\$ -	\$ 20,095	\$ 71,245
Accrued Wages and Benefits Payable	159,777	-	-	9,029	168,806
Deferred Revenue	1,079,900	1,001,652	284,449	653,634	3,019,635
Accrued Interest Payable	-	-	7,525	1,703	9,228
Interfund Payable	-	-	-	75,000	75,000
General Obligation Notes Payable	-	-	906,000	205,000	1,111,000
<b>Total Liabilities</b>	<b>1,290,827</b>	<b>1,001,652</b>	<b>1,197,974</b>	<b>964,461</b>	<b>4,454,914</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	269,273	-	-	9,126	278,399
Reserved for Supplies Inventory	-	-	-	16,111	16,111
Reserved for Prepaid Items	50,535	-	-	-	50,535
<b>Undesignated/Unreserved in:</b>					
General Fund	3,887,588	-	-	-	3,887,588
Special Revenue Funds	-	-	-	1,043,337	1,043,337
Debt Service Funds	-	-	-	(128,393)	(128,393)
Capital Project Funds	-	1,659,937	(776,796)	199,150	1,082,291
<b>Total Fund Balances</b>	<b>4,207,396</b>	<b>1,659,937</b>	<b>(776,796)</b>	<b>1,139,331</b>	<b>6,229,868</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,498,223</b>	<b>\$ 2,661,589</b>	<b>\$ 421,178</b>	<b>\$ 2,103,792</b>	<b>\$ 10,684,782</b>

See accompanying notes to the financial statements.

**CITY OF ROSSFORD, OHIO**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO**  
**NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**DECEMBER 31, 2010**

Total Governmental Fund Balances		\$ 6,229,868
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		5,000,106
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Municipal income taxes	52,779	
Property and other taxes	35,722	
Special assessments and charges for services	478,026	
Intergovernmental	414,780	
Total		981,307
Some liabilities, including long-term debt obligations and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable	(12,083)	
Compensated absences payable	(223,146)	
Landfill Postclosure Care Liability	(396,763)	
Special assessments bonds payable	(30,000)	
General obligations bonds payable	(3,015,000)	
Total		(3,676,992)
Net Assets of Governmental Activities		\$ 8,534,289

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	Major Governmental Funds			Other Governmental Funds	Total Governmental Funds
	General	Tax Increment Equalization	TID Road Acquisition		
<b>Revenues:</b>					
Municipal Income Taxes	\$ 3,462,531	\$ -	\$ -	\$ -	\$ 3,462,531
Property and Other Taxes	954,553	-	-	386,592	1,341,145
Payment in Lieu of Taxes	-	873,815	-	-	873,815
Intergovernmental	859,301	-	-	376,991	1,236,292
Special Assessments	-	-	264,268	221,374	485,642
Charges for Services	135,755	-	-	136,304	272,059
Fines, Licenses and Permits	41,649	-	-	27,834	69,483
Interest	13,752	277	-	2,025	16,054
Other	-	-	-	5,787	5,787
<b>Total Revenues</b>	<b>5,467,541</b>	<b>874,092</b>	<b>264,268</b>	<b>1,156,907</b>	<b>7,762,808</b>
<b>Expenditures:</b>					
<b>Current:</b>					
Security of Persons and Property	1,855,222	-	-	171,205	2,026,427
Leisure Time Activities	26,974	-	-	283,612	310,586
Basic Utility Services	245,451	-	-	-	245,451
Transportation	832,107	-	-	424,394	1,256,501
General Government	1,001,648	-	4,367	90,000	1,096,015
Capital Outlay	-	201,167	-	586,918	788,085
<b>Debt Service:</b>					
Principal Retirement	-	65,000	-	120,000	185,000
Interest and Fiscal Charges	-	82,752	13,585	74,466	170,803
<b>Total Expenditures</b>	<b>3,961,402</b>	<b>348,919</b>	<b>17,952</b>	<b>1,750,595</b>	<b>6,078,868</b>
<b>Excess of Revenues Over(Under)</b>					
Expenditures	1,506,139	525,173	246,316	(593,688)	1,683,940
<b>Other Financing Sources (Uses):</b>					
Transfers-In	153	-	-	540,000	540,153
Transfers-Out	(540,000)	(350,510)	-	(153)	(890,663)
<b>Total Other Financing Sources (Uses)</b>	<b>(539,847)</b>	<b>(350,510)</b>	<b>-</b>	<b>539,847</b>	<b>(350,510)</b>
<b>Net Change in Fund Balance</b>	<b>966,292</b>	<b>174,663</b>	<b>246,316</b>	<b>(53,841)</b>	<b>1,333,430</b>
<b>Fund Balance at Beginning of Year</b>	<b>3,241,104</b>	<b>1,485,274</b>	<b>(1,023,112)</b>	<b>1,193,172</b>	<b>4,896,438</b>
<b>Fund Balance at End of Year</b>	<b>\$ 4,207,396</b>	<b>1,659,937</b>	<b>\$ (776,796)</b>	<b>\$ 1,139,331</b>	<b>\$ 6,229,868</b>

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO**  
**THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

Net Change in Fund Balance - Total Governmental Funds \$ 1,333,430

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. Assets donated to the City are recorded as revenue in the Statement of Activities.

In the current period, these amounts are:

Capital outlay	470,493	
Capital contribution	2,000	
Depreciation	<u>(384,885)</u>	
Total		87,608

Repayment of long-term obligations is reported as an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets.

In the current year, these amounts consisted of debt service payments on bonds 185,000

Decrease in landfill postclosure liability due to new estimates. This decrease is not recognized in the governmental fund but does decrease the expenses in the Statement of Activities and the liability in the Statement of Net Assets

34,586

Revenues in the statement of activities that do not provide current financial resource are not reported as revenues in the funds, rather these revenues are deferred.

(334,361)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

These activities consist of:

Decrease in accrued interest payable	616	
Increase in compensated absences payable	<u>(50,054)</u>	
Total		<u>(49,438)</u>

Change in Net Assets of Governmental Activities \$ 1,256,825

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 2,110,003	\$ 3,005,089	\$ 3,136,976	\$ 131,887
Property and Other Taxes	962,265	962,265	963,119	854
Intergovernmental	903,421	903,421	951,292	47,871
Charges for Services	129,750	129,750	135,161	5,411
Fines and Forfeitures	27,100	27,100	30,064	2,964
Licenses and Permits	14,000	14,000	13,665	(335)
Interest	12,534	12,534	13,752	1,218
Other	31,130	31,130	39,290	8,160
Total Revenues	<u>4,190,203</u>	<u>5,085,289</u>	<u>5,283,319</u>	<u>198,030</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Police	1,590,974	1,594,624	1,445,204	149,420
Fire	442,940	482,508	455,146	27,362
Emergency Management	10,000	8,000	7,531	469
Leisure Time Activities:				
Parks	26,400	34,171	27,523	6,648
Basic Utility Services:				
Refuse	260,000	256,000	240,018	15,982
Transportation				
Public Works	861,690	906,979	838,999	67,980
General Government:				
City Council	34,077	35,060	35,000	60
Mayor	9,133	9,122	9,122	-
Administrator	158,060	146,107	134,676	11,431
General Government	549,514	543,837	502,157	41,680
Facilities and Grounds	313,091	253,517	185,383	68,134
Zoning and Planning	64,900	36,370	23,460	12,910
Finance/Tax	279,697	275,876	261,540	14,336
Treasurer	1,203	1,778	1,717	61
Law	175,000	149,500	124,982	24,518
Total Expenditures	<u>4,776,679</u>	<u>4,733,449</u>	<u>4,292,458</u>	<u>440,991</u>
Excess of Revenues Over (Under) Disbursements	<u>(586,476)</u>	<u>351,840</u>	<u>990,861</u>	<u>639,021</u>
Other Financing Sources (Uses):				
Advances Out	-	(75,000)	(75,000)	-
Transfers In	-	11,398	11,398	-
Transfers Out	(529,225)	(540,000)	(540,000)	-
Total Other Financing Sources (Uses)	<u>(529,225)</u>	<u>(603,602)</u>	<u>(603,602)</u>	<u>-</u>
Net Change in Fund Balance	(1,115,701)	(251,762)	387,259	639,021
Fund Balance at Beginning of Year	2,666,096	2,666,096	2,666,096	-
Prior Year Encumbrances Appropriated	111,371	111,371	111,371	-
Fund Balance at End of Year	<u>\$ 1,661,766</u>	<u>\$ 2,525,705</u>	<u>\$ 3,164,726</u>	<u>\$ 639,021</u>

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2010**

	Business-Type Activities			Total
	Enterprise Funds			
	Water	Sewer	Other Non-Major Enterprise Funds	
<b>Assets:</b>				
<b>Current Assets</b>				
Equity in Pooled Cash and Investments	\$ 266,586	\$ 513,404	\$ 95,184	\$ 875,174
Prepaid Items	-	-	2,103	2,103
Receivables:				
Intergovernmental	60,845	186,980	-	247,825
<b>Total Current Assets</b>	<u>327,431</u>	<u>700,384</u>	<u>97,287</u>	<u>1,125,102</u>
<b>Non-current Assets</b>				
Capital Assets, Net	2,389,738	4,468,043	445,010	7,302,791
<b>Total Assets</b>	<u>2,717,169</u>	<u>5,168,427</u>	<u>542,297</u>	<u>8,427,893</u>
<b>Liabilities:</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	6,404	612	7,016
Accrued Wages and Benefits Payable	-	-	614	614
Accrued Interest Payable	5,908	23,389	-	29,297
General Obligation Notes Payable	-	109,000	-	109,000
General Obligation Bonds Payable - Current	63,884	56,116	-	120,000
OWDA Loans Payable - Current	-	117,283	-	117,283
OPWC Loans Payable - Current	-	-	4,695	4,695
<b>Total Current Liabilities</b>	<u>69,792</u>	<u>312,192</u>	<u>5,921</u>	<u>387,905</u>
<b>Long-Term Liabilities</b>				
General Obligation Bonds Payable	1,395,591	1,159,409	-	2,555,000
OWDA Loans Payable	-	738,048	-	738,048
OPWC Loans Payable	-	-	37,555	37,555
<b>Total Long-Term Liabilities</b>	<u>1,395,591</u>	<u>1,897,457</u>	<u>37,555</u>	<u>3,330,603</u>
<b>Total Liabilities</b>	<u>1,465,383</u>	<u>2,209,649</u>	<u>43,476</u>	<u>3,718,508</u>
<b>Net Assets:</b>				
Invested in Capital Assets, Net of Related Debt	930,263	2,245,937	445,010	3,621,210
Unrestricted	321,523	712,841	53,811	1,088,175
<b>Total Net Assets</b>	<u>\$ 1,251,786</u>	<u>\$ 2,958,778</u>	<u>\$ 498,821</u>	<u>\$ 4,709,385</u>

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET ASSETS**  
**ALL PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	Business-Type Activities Enterprise Funds			Total
	Water	Sewer	Other Non-Major Enterprise Funds	
Operating Revenues:				
Charges for Services	150,995	491,520	79,832	\$ 722,347
Total Operating Revenue	<u>150,995</u>	<u>491,520</u>	<u>79,832</u>	<u>722,347</u>
Operating Expenses:				
Personal Services	-	-	44,352	44,352
Contractual Services	124,589	95,485	25,255	245,329
Supplies and Materials	-	26,550	11,267	37,817
Other Operating Expenses	-	-	2,864	2,864
Depreciation	74,256	141,629	24,249	240,134
Total Operating Expenses	<u>198,845</u>	<u>263,664</u>	<u>107,987</u>	<u>570,496</u>
Operating Income (Loss)	<u>(47,850)</u>	<u>227,856</u>	<u>(28,155)</u>	<u>151,851</u>
Non-Operating Revenues (Expenses):				
Interest and Fiscal Charges	<u>(74,349)</u>	<u>(102,520)</u>	-	<u>(176,869)</u>
Total Non-Operating Revenues (Expenses)	<u>(74,349)</u>	<u>(102,520)</u>	-	<u>(176,869)</u>
Income(Loss) before Transfers and Contributions	(122,199)	125,336	(28,155)	(25,018)
Transfers In	175,414	175,096	-	350,510
Capital Contributions	-	-	15,000	15,000
Change in Net Assets	53,215	300,432	(13,155)	340,492
Net Assets at the Beginning of the Year (Restated)	<u>1,198,571</u>	<u>2,658,346</u>	<u>511,976</u>	<u>4,368,893</u>
Net Assets at the End of the Year	<u>\$ 1,251,786</u>	<u>\$ 2,958,778</u>	<u>\$ 498,821</u>	<u>\$ 4,709,385</u>

See accompanying notes to the basic financial statements.

**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

	Business-Type Activities			Total
	Enterprise Funds			
	Water	Sewer	Other Non-Major Enterprise Funds	
<u>Increase (Decrease) in Cash and Investments</u>				
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 153,155	\$ 506,646	\$ 80,478	\$ 740,279
Cash Payments to Employees for Services and Benefits	-	-	(45,149)	(45,149)
Cash Payments to Suppliers for Goods and Services	(124,589)	(117,281)	(41,530)	(283,400)
Net Cash Provided (Used) by Operating Activities	28,566	389,365	(6,201)	411,730
Cash Flows from Noncapital Financing Activities:				
Transfers In from Other Funds	175,414	175,096	-	350,510
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	-	(20,000)	(20,000)
Proceeds from General Obligation Notes	-	109,000	-	109,000
Principal Paid on General Obligation Notes	(186,000)	(301,000)	-	(487,000)
Principal Paid on General Obligation Bonds	(63,883)	(51,117)	-	(115,000)
Principal Paid on Ohio Water Development Authority Loan	-	(112,597)	-	(112,597)
Principal Paid on Ohio Public Works Commission Loan	-	-	(4,695)	(4,695)
Interest Paid on All Debt	(77,166)	(108,319)	-	(185,485)
Capital Contribution	-	-	15,000	15,000
Net Cash Used in Capital and Related Financing Activities	(327,049)	(464,033)	(9,695)	(800,777)
Net Increase (Decrease) in Pooled Cash and Investments	(123,069)	100,428	(15,896)	(38,537)
Cash and Pooled Investments Beginning of Year	389,655	412,976	111,080	913,711
Cash and Pooled Investments End of Year	\$ 266,586	\$ 513,404	\$ 95,184	\$ 875,174
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>				
<u>Provided (Used) by Operating Activities:</u>				
Operating Income(Loss)	\$ (47,850)	\$ 227,856	\$ (28,155)	\$ 151,851
Adjustments to Reconcile Operating Income(Loss) to Net				
Cash Provided(Used) by Operating Activities:				
Depreciation	74,256	141,629	24,249	240,134
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	-	-	646	646
Decrease in Intergovernmental Receivable	2,160	15,126	-	17,286
Increase in Prepays	-	-	(2,103)	(2,103)
Increase (Decrease) in Accounts Payable	-	4,754	(41)	4,713
Decrease in Accrued Wages and Benefits	-	-	(797)	(797)
Net Cash Provided(Used) by Operating Activities	\$ 28,566	\$ 389,365	\$ (6,201)	\$ 411,730

See accompanying notes to the basic financial statements.



**CITY OF ROSSFORD, OHIO**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2010**

	<u>Agency</u>
Assets:	
Restricted Assets:	
Cash and Cash Equivalents	\$ 4,856
Total Assets	<u>\$ 4,856</u>
Liabilities:	
Due to Others	\$ 4,856
Total Liabilities	<u>\$ 4,856</u>

See accompanying notes to the basic financial statements.

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**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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**NOTE 1 – DESCRIPTION OF CITY AND REPORTING ENTITY:**

The City of Rossford (the “City”) is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Mayor/Administrator form of government, was adopted in 1970 and became effective in 1971.

**Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which provide various services including police and fire protection, recreation, street maintenance and general administrative services. The City also operates a water distribution, wastewater collection system, storm drainage system and a marina as enterprise funds.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

**Jointly Governed Organizations**

**Rossford Transportation Improvement District:** In May 1997, the Wood County Commissioners approved Formation of the Rossford Transportation Improvement District (TID) as permitted under Chapter 5540 of the Ohio Revised Code. In July 2002, at the request of the Wood County Commissioners, the membership and appointments section of the TID bylaws was amended to eliminate the TID as a component unit of Wood County. The board of trustees consists of the following members: two voting members appointed by Wood County, three voting members appointed by the City of Rossford, two voting members appointed by Perrysburg Township, the Wood County Engineer as a voting member, and two nonvoting members of the general assembly in whose legislative district the TID is located. It is empowered to provide for the construction, improvement, alteration or repair of any road, highway, public place or other infrastructure within the limits of the City.

**Wood County Port Authority:** In December 1998, the Northern Wood County Port Authority was created jointly with Perrysburg Township, pursuant to Ohio Revised Code Sections 4582.21 to 4582.59. During 2010, at the request of the Wood County Commissioners, the City of Rossford and Perry Township agreed to allow the jurisdiction to be expanded to include all of Wood County. Therefore, the name has changed to The Wood County Port Authority. The new structure of the Wood County Port Authority will include one Director from the City, one from the Township and five from the County. The Director appointed by the City is appointed by the Mayor subject to the approval of Council, but the City’s accountability for the Wood County Port Authority does not extend beyond making the appointments.

**CITY OF ROSSFORD, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2010

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The financial statements of the City of Rossford have been prepared in conformity with generally accepted accounting principles (GAAP) applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and to its proprietary funds. The most significant of the City's accounting policies are described below.

**Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

**Government-wide Financial Statements**

The Statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by a recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Tax Increment Equalization Fund – This fund is used to account for the construction and installation of infrastructure improvements in the Crossroads of America area of the City. These improvements include streets, curbs, gutters, sidewalks, walkways, trails, street lighting, traffic signals, signage, storm drainage, water and sanitary sewer improvements, parking facilities, and the construction of public service buildings necessary for purposes of delivering fire, emergency medical and police services within the Crossroads area and other improvements related thereto that directly benefit, or once made will directly benefit that area.

TID Road Acquisition Fund – This fund is used to account for financial resources associated with the lease-purchase arrangement with the Transportation Improvement District and the road project.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Types

The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The Water Fund accounts for the provision of water services to the residential and commercial users located within the City.

Sewer Fund – The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

The other enterprise funds of the City include the Marina Fund that is used to operate the City owned marina and the Storm Water Fund used to maintain storm drainage within the City.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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**Fiduciary Funds**

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The City currently has three agency fiduciary funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The agency funds of the City include assets being held associated with the Cafeteria Plan, Contractor's Guarantee and Fallen Heroes.

**Measurement Focus**

**Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operations of the City are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

**Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is sixty days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements and matching requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Matching requirements specify how the City must provide local resources and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), EMS charges for services, court fines and forfeitures, and investment earnings.

Unearned/Deferred Revenue

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance 2011 operations, have been recorded as unearned revenues. Special assessment installments which are measurable, but not available at December 31, are recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue to indicate they are not available to liquidate liabilities of the current period.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Equity in Pooled Cash and Investments

To improve cash management, cash received by the City is pooled. Money for all funds, including proprietary funds, is maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and investments" on the financial statements.

Investments are reported at fair value, which is based on quoted market prices. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City's investments included STAROhio. STAROhio is an investment pool managed by the State of Ohio's Treasurer's Office, which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2010.

Investments with an original maturity of three months or less at the time of purchase, and investments of the cash management pool are reported as cash equivalents on the financial statements.

Interest income is distributed to the funds according to ordinance and statutory requirements. Interest revenue reported in the statement of activities for 2010 amounted to \$16,054.

Supplies Inventory

On the government-wide financial statements as well as the fund financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. Inventory consists of expendable supplies held for consumption.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets

General capital assets are those not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported in the respective fund financial statements with the enterprise funds capital assets being reported in the business-type activities column of the government-wide statement of net assets.

The City has elected to not report infrastructure for governmental activities retroactively. Since the annual revenues of the City are under ten million, they will only add any current infrastructure donated or purchased.



**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five hundred dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is also capitalized in enterprise funds only.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-45 years	25-45 years
Improvements	15-60 years	15-60 years
Equipment	5-15 years	5-15 years
Vehicles	3-10 years	3-10 years
Infrastructure:		
Sewer and Water Lines	N/A	30-65 years
Other Sewer and Water Infrastructure	N/A	15-50 years
Bridges	50 years	N/A
Streets	40-50 years	N/A
Storm Sewers	40-50 years	N/A
Traffic Signals	40-50 years	N/A
Decorative Street Lights	20-25 years	N/A

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The entire compensated absence liability is reported on the government-wide financial statements.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from the governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment from current and available resources. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory and prepaid items.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include various grant and other special revenue funds. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the \$3,474,771 of restricted net assets reported at December 31, 2010, none of those net assets were restricted by enabling legislation.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, marina and storm water. Operating expenses are necessary costs incurred to provide goods or services that are the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contribution of Capital

Contribution of capital in proprietary fund financial statements arise from the collection of "tap-in" fees to the extent they exceed the cost of the connection to the system. In addition, during the year the City may accept water and sewer lines installed by private developers into the City's systems, therefore, the estimated cost of these water and sewer lines is recorded as contribution of capital with a like amount being recorded as capital asset additions. During 2010, the Marina Fund received \$15,000 from the State for boat ramp improvements.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except for agency funds, are legally required to be budgeted and appropriated. No budget was adopted for the Block Grant Fund due to no activity during 2010. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by the Council at the fund level at the major object level (personal services, contract services, materials and supplies, capital outlay and transfers). Budgetary control is maintained by not permitting expenditures to exceed appropriations at the major object level for each department within each fund. Administrative control is maintained through the establishment of more detailed line-item budgets.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate at the time final appropriations were adopted.

The appropriation ordinance is subject to amendment by Council throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covers the entire year plus amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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**NOTE 3 – RESTATEMENT OF BEGINNING BALANCE**

Prior to 2010, the Ohio Public Works Commission Loan was a liability of the Water Fund. For 2010 and beyond the Storm Water Fund will be restated to include this loan as a liability of the fund. Within Business Activities there is no effect on net assets. The restatement had the following effect on beginning net assets of the Water Fund and Storm Water Fund.

	Water Fund	Other Non-Major Enterprise Funds
Net Assets, 12/31/09	\$ 1,151,626	\$ 558,921
OPWC Liability	46,945	(46,945)
Restated Net Assets, 1/1/10	\$ 1,198,571	\$ 511,976

During 2009 the City began collecting income taxes through the Regional Income Tax Authority (RITA). Subsequent to year end it was noted that income tax revenue was understated for the year ended December 31, 2009. Therefore beginning net assets have been restated. The restatement had the following effect on beginning net assets of Governmental Activities.

	Governmental Activities
Net Assets, 12/31/09	\$ 6,954,015
Income Taxes	323,449
Restated Net Assets, 1/1/10	\$ 7,277,464

**NOTE 4 – BUDGETARY REPORTING AND ACCOUNTING:**

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP) and actual presented for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. No budget was adopted for the Block Grant Fund; therefore a budgetary schedule is not presented. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

		<u>General Fund</u>
GAAP Basis	\$	966,292
Revenue Accruals		(184,222)
Expenditure Accruals		(48,124)
Encumbrances		(282,932)
Other Sources (Uses)		<u>(63,755)</u>
Budgetary Basis	\$	<u><u>387,259</u></u>

**NOTE 5 – DEPOSITS AND INVESTMENTS:**

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts and STAROhio. This is done in order to limit the risk associated with the investments while providing for a reasonable market rate of return. Interest income is distributed to the funds according to local ordinances and statutory requirements.

The provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code govern the investment and deposit of City monies. In accordance with these provisions, only financial institutions located in Ohio, as well as primary and regional securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAROhio), obligations of the United States government or certain agencies thereof, bankers acceptance notes, and commercial paper. The City may also enter into repurchase agreements with any eligible depository for a period not exceeding five years.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the face value of which is at least 105 percent of the total value of public monies on deposit at the institution.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third parties of the financial institution.

At year end, the carrying amount of the City's deposits was \$4,793,131 and the bank balance was \$4,921,600. Of the bank balance, \$251,120 was covered by federal deposit insurance. Based on the criteria described in GASB Statement No. 40, "Deposits and Investments Risk Disclosures", \$4,670,480 of the City's bank balance was exposed to custodial risk and was collateralized with securities held by the pledging financial institutions

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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trust department or agent but not in the City's name.

**Investments**

At year-end, the City had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years) Less than One Year
STAR Ohio	\$ 2,681,515	\$ 2,681,515
Total	<u>\$ 2,681,515</u>	<u>\$ 2,681,515</u>

*Interest Rate Risk* – The City's investment policy states that the maximum maturity for any investment is limited to a final stated maturity of five years.

*Credit Risk* – The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio. The City's investment in STAR Ohio has an AAAM credit rating, as provided by Standard & Poor's.

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

*Concentration of Credit Risk* – The City's investment policy does not place any limit on investments in any single issuer.

**NOTE 6– RECEIVABLES:**

Receivables at December 31, 2010 consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues and special assessments.

**Property Taxes**

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2010 for real and public utility property taxes represents collections of the 2009 taxes. Property tax payments received during 2010 for tangible personal property (other than public utility property) is for 2010 taxes. 2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2011.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2010 with real property taxes. 2010 tangible personal property taxes are levied after October 1, 2009, on the value as of December 31, 2009. Collections are made in 2010.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business railroad property was eliminated in 2009 and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2010 was \$7.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based were \$141,323,280. This amount constitutes \$139,424,280 in real property assessed value and \$1,899,000 in public utility assessed value.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Rossford. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2010, and for which there is an enforceable legal claim. In the General Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2010 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the full accrual basis, collectible delinquent property taxes have been recorded as revenue.

#### Income Tax

The City levies a municipal income tax of two and one-quarter percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The proceeds were allocated to the General Fund.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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Intergovernmental Receivable

A summary of the governmental activities intergovernmental receivables follows:

<u>Governmental Activities:</u>	
Homestead/Rollback property relief	\$ 112,852
Gasoline tax	106,523
Local government assistance	289,084
Motor vehicle license fees	24,331
Permissive motor vehicle license tax	37,557
Estate tax settlement	<u>9,573</u>
Total	\$ <u>579,920</u>

The intergovernmental receivable for business-type activities consists of user fees from the City of Toledo.

**NOTE 7 – CAPITAL ASSETS:**

Capital asset activity for the year ended December 31, 2010 was as follows:

	Balance 12/31/09	Additions	Transfers	Deletions	Balance 12/31/10
<u>Governmental Activities</u>					
Non-depreciable capital assets:					
Land	\$ 361,137	\$ -	\$ -	\$ -	\$ 361,137
Non-depreciable capital assets:	361,137	-	-	-	361,137
Depreciable capital assets:					
Buildings	3,251,989	-	6,396	-	3,258,385
Improvements	165,976	-	-	-	165,976
Equipment	3,611,895	472,493	135,511	(215,145)	4,004,754
Infrastructure	1,960,616	-	-	-	1,960,616
Depreciable capital assets:	8,990,476	472,493	141,907	(215,145)	9,389,731
Less: accumulated depreciation					
Buildings	(1,709,473)	(68,395)	(6,396)	-	(1,784,264)
Improvements	(76,477)	(6,648)	-	-	(83,125)
Equipment	(2,594,365)	(270,630)	(135,511)	215,145	(2,785,361)
Infrastructure	(58,800)	(39,212)	-	-	(98,012)
Accumulated depreciation	(4,439,115)	(384,885) *	(141,907)	215,145	(4,750,762)
Depreciable capital assets, net	4,551,361	87,608	-	-	4,638,969
Governmental activities capital assets, net	\$ 4,912,498	\$ 87,608	\$ -	\$ -	\$ 5,000,106



**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

\* - Depreciation expense was charged to governmental functions as follows:

General government	\$ 73,602
Security of person & property	201,714
Transportation	80,174
Leisure time activities	<u>29,395</u>
Total depreciation expense - governmental activities	<u>\$ 384,885</u>

	Balance 12/31/09	Additions	Transfers	Deletions	Balance 12/31/10
<i><u>Business-Type Activities</u></i>					
Non-depreciable capital assets:					
Land	\$ 6,261	\$ -	\$ -	\$ -	\$ 6,261
Non-depreciable capital assets	<u>6,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,261</u>
Depreciable capital assets:					
Buildings	303,720	15,000	(6,396)	(40,000)	272,324
Equipment	240,363	5,000	(135,511)	(5,400)	104,452
Infrastructure	11,159,070	-	-	-	11,159,070
Depreciable capital assets:	<u>11,703,153</u>	<u>20,000</u>	<u>(141,907)</u>	<u>(45,400)</u>	<u>11,535,846</u>
Less: accumulated depreciation					
Buildings	(168,045)	(17,580)	6,396	40,000	(139,229)
Equipment	(224,601)	(3,156)	135,511	5,400	(86,846)
Infrastructure	(3,793,843)	(219,398)	-	-	(4,013,241)
Accumulated depreciation	<u>(4,186,489)</u>	<u>(240,134)</u>	<u>141,907</u>	<u>45,400</u>	<u>(4,239,316)</u>
Depreciable capital assets, net	<u>7,516,664</u>	<u>(220,134)</u>	<u>-</u>	<u>-</u>	<u>7,296,530</u>
Business-type activities					
capital assets, net	<u>\$ 7,522,925</u>	<u>\$ (220,134)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,302,791</u>

**NOTE 8 – DEFINED BENEFIT PENSION PLANS:**

Both the Ohio Police and Firemen’s Disability and Pension Fund and the Ohio Public Employees Retirement System are reported using GASB Statement No. 27 “Accounting for Pensions by State and Local Governmental Employers”. Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen’s Disability and Pension Fund or the Ohio Public Employees Retirement System of Ohio (OPERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

**Ohio Public Employees Retirement System**

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6705 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans discussed above. Separate divisions for law enforcement and public safety divisions exist only within the Traditional Plan. The 2010 member contribution rates were 10% of their annual salary for members in state and local classifications. Public safety and law enforcement members contributed at a rate of 10.5%. The City was required to contribute 14% of covered payroll for employees and 17.87% for employees engaged in law enforcement and public safety. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to OPERS for the years ended December 31, 2010, 2009, and 2008 were \$135,862, \$133,551 and \$139,920, respectively, which were equal to the required contributions for each year.

#### Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple- employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to Ohio Police & Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations while the city is required to contribute 19.5% for police officers. Contributions are authorized by State statute. The City's contributions to the fund for police officers for the years ending December 31, 2010, 2009 and 2008 were \$150,401, \$145,372 and \$142,275, respectively, which were equal to the required contributions for each year.

#### **NOTE 9 – POSTEMPLOYMENT BENEFITS**

Statement 45 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting by Employers for Post-employment benefits other than Pension," establishes standards for disclosure information for postemployment benefits other than pension benefits. Both OPERS and OP&F have post-employment benefits that meet the definition as described in GASB Statement 45.

**CITY OF ROSSFORD, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2010

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**Ohio Public Employees Retirement System**

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed at a rate of 14% of covered payroll, and public safety and law enforcement employers contributed at 17.87%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2010, the employer contribution allocated to the health care plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Actual employer contributions for 2010, 2009 and 2008 which were used to fund postemployment benefits were \$49,396, \$50,248 and \$69,960, respectively. The actual contribution and the actuarially required contribution amounts are the same.

The Health Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006-2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final increase in January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

**CITY OF ROSSFORD, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2010

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**Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependent.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension members, currently 19.5% of covered payroll for police employers. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Service Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2010, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The City's actual contributions for 2010, 2009 and 2008 that were used to fund postemployment benefits were \$42,300, \$42,532 and \$49,249 for police, which were equal to the required contributions for each year.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**NOTE 10 – OTHER EMPLOYEE BENEFITS:**

Deferred Compensation Plans

City employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Compensated Absences

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 16, the City accrues a liability for sick leave and vacation when the obligation is attributable to services previously rendered, to rights that vest or accumulate, and where payment of the obligation is probable and can be reasonably determined.

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. Vacation leave earned in a calendar year must be used during the current year. Vacation time cannot carry over into the subsequent year. At termination or retirement, employees are paid at their full rate for 100% of their unused vacation.

Accumulated Unpaid Sick Leave

City employees earn sick leave at varying rates based upon length of service and when the employee was hired. Employees who have ten years of service and have a sick leave balance are able to receive payment upon retirement of one hour for each four hours accumulated up to a maximum of 960 hours. After eighteen years of service employees may receive payment of one hour for each three hours accumulated up to a maximum of 960 hours. After twenty-five years of service employees may receive payment of one hour for each two hours accumulated up to a maximum of 960 hours. Individuals leaving the employment of the City prior to retirement or at retirement with less than ten years of service lose their accumulated sick leave.

At December 31, 2010, the City's accumulated, unpaid compensated absences amounted to \$223,146, all of which is recorded as a liability of the Governmental Activities.

**NOTE 11 – RISK MANAGEMENT:**

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the GRMP provides that the organization will be self-sustaining through member premiums and will reinsure all covered claims in excess of a member's deductible through commercial insurance and reinsurance companies.

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll plus administrative costs. The rate is determined based upon the accident history of the City of Rossford.

The City also purchases insurance coverage to provide employee health benefits and pays unemployment claims to the State of Ohio as incurred. There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

**NOTE 12 - LONG-TERM OBLIGATIONS:**

The changes in the City's long-term liabilities for the year ended December 31, 2010, were as follows.

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u> <u>Balance</u>	<u>Due within</u> <u>One Year</u>
<b><u>Governmental Activities:</u></b>					
General Obligation Bonds					
3.30% Landfill Improvement	\$ 205,000	\$ -	\$ 15,000	\$ 190,000	\$ 15,000
3.30% Lewis Street Repaving	50,000	-	5,000	45,000	5,000
3.30% Buck Road Widening	180,000	-	10,000	170,000	10,000
3.30% Buck Road Improvements	764,000	-	45,000	719,000	45,000
3.30% Public Works Building	125,000	-	5,000	120,000	10,000
3.30% Rinker Point Court	140,000	-	10,000	130,000	10,000
3.30% Arena Drainage Ditch	71,000	-	5,000	66,000	5,000
3.30% US Route 20	1,635,000	-	60,000	1,575,000	60,000
Total General Obligation Bonds	<u>3,170,000</u>	-	155,000	3,015,000	160,000
Special Assessment Bond:					
3.00% Street Construction	60,000	-	30,000	30,000	30,000
Landfill Postclosure Care Liability	431,349	-	34,586	396,763	39,676
Compensated absences	173,092	223,146	173,092	223,146	36,884
Total Governmental Activities	<u>\$ 3,834,441</u>	<u>\$ 223,146</u>	<u>\$ 392,678</u>	<u>\$ 3,664,909</u>	<u>\$ 266,560</u>
<b><u>Business-Type Activities:</u></b>					
General Obligation Bonds					
3.30% SR 795 to Perrysburg Waterline	\$ 1,220,000	\$ -	\$ 45,000	\$ 1,175,000	\$ 45,000
3.30% Interstate Brands Waterline	178,402	-	11,917	166,485	11,917
3.30% Wales/Fairfield Water	124,956	-	6,966	117,990	6,967
3.30% Crossroads Sewerline	730,000	-	25,000	705,000	30,000
3.30% Interstate Brands Sewerline	131,964	-	8,083	123,881	8,083
3.30% Wales/Fairfield Sewer	144,678	-	8,034	136,644	8,033
3.30% Glenwood Road Sewer Phase III	260,000	-	10,000	250,000	10,000
Total General Obligation Bonds	<u>2,790,000</u>	-	115,000	2,675,000	120,000
4.12% Ohio Water Development Authority	967,928	-	112,597	855,331	117,283
0.00% Ohio Public Works Commission	46,945	-	4,695	42,250	4,695
Total Business-Type Activities	<u>\$ 3,804,873</u>	<u>\$ -</u>	<u>\$ 232,292</u>	<u>\$ 3,572,581</u>	<u>\$ 241,978</u>

The City issues general obligation bonds to provide funds for the construction and improvement of buildings, roads, water and sewer lines as well as landfill costs. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The governmental activities' bonds will be repaid mainly with transfers from the General Fund and with payments in lieu of taxes from the Tax Increment Equivalent Fund. Compensated absences are typically paid from the General Fund and Recreation Fund

The principal amount of the City's special assessment debt outstanding at December 31, 2010, \$30,000, is general obligation debt backed by the full faith and credit of the City that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt in the event an assessed property owner fails to make payments.

The business-type activities' general obligation bonds are being repaid with operating revenues of the Water and Sewer Funds. The OWDA loan will be repaid with Sewer operating revenues. During 2010, the OPWC loan was moved to the Storm Water Fund and will be repaid from this fund in the future.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

During 1996 the Ohio Water Development Authority (OWDA) approved a loan to the City to finance a portion of Phases I and IA of the Sanitary Sewer Improvements Project. The City received \$2,025,175 at 4.12% for twenty years. The Sewer fund made two payments during 2010 totaling \$112,597 towards the principal and \$38,726 in interest.

Principal and interest requirement to retire the City's future long-term debt funding requirements including principal and interest payments as of December 31, 2010 were as follows:

Governmental Activities					
		General Obligation Bonds		Special Assessment Bond	
		Principal	Interest	Principal	Interest
2011	\$	160,000	\$ 143,744	\$ 30,000	\$ 1,245
2012		170,000	137,103	-	-
2013		175,000	129,899	-	-
2014		185,000	122,162	-	-
2015		190,000	113,828	-	-
2016-2020		1,065,000	443,359	-	-
2021-2025		815,000	172,191	-	-
2026-2027		255,000	19,731	-	-
Total		\$3,015,000	\$ 1,282,017	\$ 30,000	\$ 1,245

Business Type Activities						
		General Obligation Bonds		OWDA Loan Payable		OPWC Payable
		Principal	Interest	Principal	Interest	Principal
2011	\$	120,000	\$ 129,284	\$ 117,283	\$ 34,039	\$ 4,695
2012		125,000	124,303	122,169	29,157	4,695
2013		130,000	119,053	127,254	24,072	4,695
2014		135,000	113,467	132,551	18,775	4,695
2015		140,000	107,458	138,064	13,260	4,695
2016-2020		830,000	432,344	218,010	9,102	18,775
2021-2025		845,000	219,836	-	-	-
2026-2027		350,000	27,826	-	-	-
Total		\$ 2,675,000	\$ 1,273,571	\$ 855,331	\$ 128,405	\$ 42,250

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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**NOTE 13 - SHORT-TERM OBLIGATIONS:**

*Governmental Activities:*

During 2010, the City retired and reissued notes for \$906,000 that were originally issued in 2000 for the purpose of providing funds for the construction, improvement, alteration or repair of any road or infrastructure within the limits of the Rossford Transportation Improvement District. These notes are being paid by special assessments levied by the TID against the parcels of land and lots that are benefited by the project. The City also retired and reissued Community Center notes in the amount of \$205,000 that were originally issued in 2004. Both notes will mature in one year.

*Business-Type Activities:*

During 2010 the City retired \$372,000 in notes that were originally issued in 2000 for the purpose of providing funds for the construction of water and sewer lines along Crossroads Blvd. and Arena Drive (now Bass Pro Blvd.). The City also retired and reissued the Glenwood/Maybar Sewer Phase IV notes in the amount of \$109,000. These notes were originally issued in 2003 for improvements to the sanitary sewer lines including elimination of a pump station along Glenwood. All notes will mature in one year.

A summary of the short-term note transactions for the year ended December 31, 2010 follows:

	<u>Issue Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b><u>Governmental Activities</u></b>					
2.0% T.I.D Road Improvements		\$ 1,010,000	\$ -	\$ (1,010,000)	\$ -
1.15% Various Improv Notes	4/15/10	-	906,000	-	906,000
2.0% Community Center		273,000	-	(273,000)	-
1.15% Various Improvement Notes	4/15/10	-	205,000	-	205,000
Total Governmental Activities Notes Payable		<u>\$ 1,283,000</u>	<u>\$ 1,111,000</u>	<u>\$ (1,283,000)</u>	<u>\$ 1,111,000</u>
<b><u>Business Type Activities:</u></b>					
2.0% T.I.D. Water System		\$ 186,000	\$ -	\$ (186,000)	\$ -
2.0% T.I.D. Sewer System		186,000	-	(186,000)	-
2.0% Glenwood/Maybar Sewer Phase IV		115,000	-	(115,000)	-
1.15% Various Improvement Notes	4/15/10	-	109,000	-	109,000
Total Business Type Activities Notes Payable		<u>\$ 487,000</u>	<u>\$ 109,000</u>	<u>\$ (487,000)</u>	<u>\$ 109,000</u>



**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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**NOTE 14 – INTERFUND BALANCES AND TRANSFERS:**

Interfund transfers for the year ended December 31, 2010, consisted of the following:

Transfer to Fund	Transfer from Fund	Amount
General	Other Governmental	\$ 153
Water Fund	Tax Increment Equalization	175,414
Sewer Fund	Tax Increment Equalization	175,096
Other Governmental	General	540,000
		\$ 890,663

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. The City closed out the Downtown Streetscape Fund to the General Fund during 2010. Transfers are made from the Tax Increment Equalization Fund to various funds for payment of debt. All other transfers were made from the General Fund for debt service and for financing operations of other funds.

During 2010, the General Fund advanced \$75,000 to the Fire Capital Improvement Fund for the purchase of a fire ladder truck. The interfund loan will be repaid with fire levy proceeds received in the Fire Capital Improvement Fund during 2011.

**NOTE 15 – SOLID WASTE LANDFILL POSTCLOSURE CARE COSTS**

The City owns a former landfill site known as the Wales Road Landfill. The facility's operation predates most modern regulatory and recordkeeping requirements. The exact date for commencement of waste placement activities is unknown, but in the mid 1960's waste placement activities were modified to follow the layered approach to sanitary landfill operations. The landfill reached its capacity and ceased accepting waste at the 19.71 acre facility in 1990. The Ohio Environmental Protection Agency acting in accordance with applicable state and federal laws required the City to complete final closure of the site during 1994. State and federal laws require that the City monitor and maintain the site for thirty years after closure. The City estimates that the total post-closure liability associated with monitoring and maintaining the landfill site for the next eleven years is \$396,763. However, the actual cost of post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The liability will be paid with the general revenues of the City and follows the guidelines set forth by GASB Statement No. 18.

**NOTE 16 – CONTINGENT LIABILITIES:**

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

**CITY OF ROSSFORD, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

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State Grants

For the period January 1, 2010 to December 31, 2010, the City received state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**NOTE 17 – COMPLIANCE AND ACCOUNTABILITY:**

At December 31, 2010, the Debt Service Fund, Fire Capital Improvement Fund and the TID Road Acquisition Fund had a deficit fund balance of \$128,393, \$33,790 and \$776,796, respectively. The deficits are due to Notes and Interfund Payables recorded in each fund. The General Fund provides transfers to cover fund deficit balances, however, this is done when cash is needed and not when accruals occur.

**NOTE 18 – SUBSEQUENT EVENT**

On April 13, 2011, the City issued \$850,000 in general obligation bond anticipation notes with an interest rate of 1.0%. These notes were issued to retire governmental activities' notes in the amounts of \$750,000 for road improvements and \$100,000 for the community center.

Late in 2010 the City signed an agreement to join the Northwestern Water and Sewer District. Beginning in 2011, the District will own the water and sewer infrastructure within the City and provide for the continuation, development and support of sanitary sewer and water systems along with assuming the associated debt.

**COMBINING FINANCIAL STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES**



## NONMAJOR GOVERNMENTAL FUNDS

### *SPECIAL REVENUE FUNDS*

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

#### State Highway

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

#### Street Construction, Maintenance and Repair

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

#### Drug Fine

To account for funds received by the police department for mandatory fines for drug related offenses.

#### Enforcement and Education

To account for fines imposed by the municipal court for the purpose of educating the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

#### Law Enforcement Trust

To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

#### Recreation

To account for revenues from taxes, concession operations and fees. Expenditures may only be used for recreation purposes.

#### Rossford Community Arts Commission

To account for donations and expenses of the Rossford Community Arts Commission and the associated community programs.

#### Block Grant

To account for Federal grants administered through the State designated for community and environmental improvements. (This fund had a budgetary fund balance of \$236,492 at year end, however, there was no budgetary activity during the year. Therefore, a budgetary schedule has not been included).

#### Downtown Streetscape

To account for the revenues from Intermodal Surface Transportation Efficiency Act of 1991 (ISTEA) grants and assessments. Expenditures are to be used for Downtown Streetscape projects.

**NONMAJOR GOVERNMENTAL FUNDS  
(Continued)**

***SPECIAL REVENUE FUNDS (Continued)***

Street Lighting Assessment

To account for special assessments collected to pay for neighborhood street lighting.

Accrued Compensation

To account for monies used to pay accrued liabilities when an employee's right to receive compensation is attributed to services already rendered and it is probable the employee will be compensated.

Visitors and Conventions

To account for a portion of hotel/motel taxes per state statute to be earmarked for visitors and convention bureau activities benefiting the City.

***CAPITAL PROJECT FUNDS***

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Landfill Closure

To account for financial resources used to cover and monitor the City owned landfill, which ceased operations in 1990.

Lewis Street Paving and Curbs

To account for financial resources used to add curbs and resurface Lewis Street, as petitioned by the property owners. The cost of the improvements, less 2% and the cost of the intersection shall be assessed based on front footage to the property owners over 10 years.

Capital Improvement

To account for financial resources used for the major capital projects undertaken by the City.

Fire Capital Improvement

To account for financial resources received from a voter approved tax levy that are used to provide fire apparatus, buildings or sites.

Permanent Recreation Improvement

To account for financial resources received from a voter approved tax levy that are used to provide for the acquisition of land and/or construction of specific permanent improvements to parks and playgrounds for recreational purposes.

Electrical Industrial Court

To account for financial resources received from assessments against property owners to construct a public roadway.

***DEBT SERVICE FUND***

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Obligation Debt Service

To account for transfers from other funds for the payment of general obligation bonded debt.

**CITY OF ROSSFORD, OHIO**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	General Obligation Debt Service Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Investments	\$ 987,470	\$ 284,513	\$ 78,310	\$ 1,350,293
Receivables:				
Property and Other Taxes	62,224	256,315	-	318,539
Intergovernmental	170,634	26,156	-	196,790
Special Assessments	222,059	-	-	222,059
Supplies Inventory	16,111	-	-	16,111
Total Assets	<u>\$ 1,458,498</u>	<u>\$ 566,984</u>	<u>\$ 78,310</u>	<u>\$ 2,103,792</u>
<u>Liabilities and Fund Balances:</u>				
Liabilities:				
Accounts Payable	\$ 11,011	\$ 9,084	\$ -	\$ 20,095
Accrued Wages and Benefits Payable	9,029	-	-	9,029
Deferred Revenue	371,163	282,471	-	653,634
Accrued Interest Payable	-	-	1,703	1,703
Interfund Payable	-	75,000	-	75,000
General Obligation Notes Payable	-	-	205,000	205,000
Total Liabilities	<u>391,203</u>	<u>366,555</u>	<u>206,703</u>	<u>964,461</u>
Fund Balances:				
Reserved for Encumbrances	7,847	1,279	-	9,126
Reserved for Supplies Inventory	16,111	-	-	16,111
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	1,043,337	-	-	1,043,337
Debt Service Funds	-	-	(128,393)	(128,393)
Capital Project Funds	-	199,150	-	199,150
Total Fund Balances	<u>1,067,295</u>	<u>200,429</u>	<u>(128,393)</u>	<u>1,139,331</u>
Total Liabilities and Fund Balances	<u>\$ 1,458,498</u>	<u>\$ 566,984</u>	<u>\$ 78,310</u>	<u>\$ 2,103,792</u>



**CITY OF ROSSFORD, OHIO**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	General Obligation Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Property and Other Taxes	\$ 141,360	\$ 245,232	\$ -	\$ 386,592
Intergovernmental	348,111	28,880	-	376,991
Special Assessments	195,213	26,161	-	221,374
Charges for Services	136,304	-	-	136,304
Fines, Licenses and Permits	27,834	-	-	27,834
Interest	-	-	2,025	2,025
Other	5,787	-	-	5,787
<b>Total Revenues</b>	<b>854,609</b>	<b>300,273</b>	<b>2,025</b>	<b>1,156,907</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons and Property	171,205	-	-	171,205
Leisure Time Activities	283,612	-	-	283,612
Transporation	424,394	-	-	424,394
General Government	90,000	-	-	90,000
Capital Outlay	-	586,918	-	586,918
<b>Debt Service:</b>				
Principal Retirement	-	50,000	70,000	120,000
Interest and Fiscal Charges	-	13,937	60,529	74,466
<b>Total Expenditures</b>	<b>969,211</b>	<b>650,855</b>	<b>130,529</b>	<b>1,750,595</b>
<b>Excess of Revenues Over(Under)</b>				
Expenditures	(114,602)	(350,582)	(128,504)	(593,688)
<b>Other Financing Sources (Uses):</b>				
Transfers-In	140,000	125,000	275,000	540,000
Transfers-Out	(153)	-	-	(153)
<b>Total Other Financing Sources (Uses)</b>	<b>139,847</b>	<b>125,000</b>	<b>275,000</b>	<b>539,847</b>
<b>Net Change in Fund Balance</b>	<b>25,245</b>	<b>(225,582)</b>	<b>146,496</b>	<b>(53,841)</b>
<b>Fund Balance at Beginning of Year</b>	<b>1,042,050</b>	<b>426,011</b>	<b>(274,889)</b>	<b>1,193,172</b>
<b>Fund Balance at End of Year</b>	<b>\$ 1,067,295</b>	<b>\$ 200,429</b>	<b>\$ (128,393)</b>	<b>\$ 1,139,331</b>

**CITY OF ROSSFORD, OHIO**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2010

	State Highway	Street Construction Maintenance and Repair	Drug Fine	Enforcement and Education	Law Enforcement Trust	Recreation
<b>Assets:</b>						
Equity in Pooled Cash and Investments	\$ 66,062	\$ 95,634	\$ 18,205	\$ 14,854	\$ 37,128	\$ 94,918
<b>Receivables:</b>						
Property and Other Taxes	-	-	-	-	-	43,592
Intergovernmental	12,630	155,781	-	-	-	2,223
Special Assessments	-	-	-	-	-	-
Supplies Inventory	-	16,111	-	-	-	-
<b>Total Assets</b>	<b>\$ 78,692</b>	<b>\$ 267,526</b>	<b>\$ 18,205</b>	<b>\$ 14,854</b>	<b>\$ 37,128</b>	<b>\$ 140,733</b>
<b>Liabilities:</b>						
Accounts Payable	\$ -	\$ 9,466	\$ -	\$ -	\$ -	\$ 1,545
Accrued Wages and Benefits Payable	-	-	-	-	-	9,029
Deferred Revenue	8,320	104,927	-	-	-	45,815
<b>Total Liabilities</b>	<b>8,320</b>	<b>114,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,389</b>
<b>Fund Balances:</b>						
Reserved for Encumbrances	-	7,847	-	-	-	-
Reserved for Supplies Inventory	-	16,111	-	-	-	-
<b>Unreserved:</b>						
Undesignated	70,372	129,175	18,205	14,854	37,128	84,344
<b>Total Fund Balances</b>	<b>70,372</b>	<b>153,133</b>	<b>18,205</b>	<b>14,854</b>	<b>37,128</b>	<b>84,344</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 78,692</b>	<b>\$ 267,526</b>	<b>\$ 18,205</b>	<b>\$ 14,854</b>	<b>\$ 37,128</b>	<b>\$ 140,733</b>

Rossford Community Arts Commission	Block Grant	Street Lighting Assessment	Accrued Compensation	Visitors and Conventions	Total Nonmajor Special Revenue Funds
\$ 200	\$ 236,492	\$ 94,949	\$ 204,641	\$ 124,387	\$ 987,470
-	-	-	-	18,632	62,224
-	-	-	-	-	170,634
-	-	222,059	-	-	222,059
-	-	-	-	-	16,111
<u>\$ 200</u>	<u>\$ 236,492</u>	<u>\$ 317,008</u>	<u>\$ 204,641</u>	<u>\$ 143,019</u>	<u>\$ 1,458,498</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,011
-	-	-	-	-	9,029
-	-	212,101	-	-	371,163
-	-	212,101	-	-	391,203
-	-	0	-	-	7,847
-	-	-	-	-	16,111
<u>200</u>	<u>236,492</u>	<u>104,907</u>	<u>204,641</u>	<u>143,019</u>	<u>1,043,337</u>
<u>200</u>	<u>236,492</u>	<u>104,907</u>	<u>204,641</u>	<u>143,019</u>	<u>1,067,295</u>
<u>\$ 200</u>	<u>\$ 236,492</u>	<u>\$ 317,008</u>	<u>\$ 204,641</u>	<u>\$ 143,019</u>	<u>\$ 1,458,498</u>

**CITY OF ROSSFORD, OHIO**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010

	State Highway	Street Construction Maintenance and Repair	Drug Fine	Enforcement and Education	Law Enforcement Trust	Recreation
<b>Revenues:</b>						
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	39,855
Intergovernmental	25,729	315,024	-	-	-	7,358
Special Assessments	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	136,304
Fines, Licenses and Permits	-	-	18,488	1,120	8,226	-
Other	-	-	-	-	-	5,787
<b>Total Revenues</b>	<b>25,729</b>	<b>315,024</b>	<b>18,488</b>	<b>1,120</b>	<b>8,226</b>	<b>189,304</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	-	-	18,500	-	-	-
Leisure Time Activities	-	-	-	-	-	280,990
Transportation	28,093	396,301	-	-	-	-
General Government	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>28,093</b>	<b>396,301</b>	<b>18,500</b>	<b>-</b>	<b>-</b>	<b>280,990</b>
Excess of Revenues Over (Under) Expenditures	(2,364)	(81,277)	(12)	1,120	8,226	(91,686)
<b>Other Financing Sources (Uses):</b>						
Transfers-In	-	-	-	-	-	140,000
Transfers-Out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,000</b>
<b>Net Change in Fund Balance</b>	<b>(2,364)</b>	<b>(81,277)</b>	<b>(12)</b>	<b>1,120</b>	<b>8,226</b>	<b>48,314</b>
<b>Fund Balance at Beginning of Year</b>	<b>72,736</b>	<b>234,410</b>	<b>18,217</b>	<b>13,734</b>	<b>28,902</b>	<b>36,030</b>
<b>Fund Balance at End of Year</b>	<b>\$ 70,372</b>	<b>\$ 153,133</b>	<b>\$ 18,205</b>	<b>\$ 14,854</b>	<b>\$ 37,128</b>	<b>\$ 84,344</b>

Rossford Community Arts Commission	Block Grant	Downtown Streetscape	Street Lighting Assessment	Accrued Compensation	Visitors and Conventions	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	101,505	\$ 141,360
-	-	-	-	-	-	348,111
-	-	153	195,060	-	-	195,213
-	-	-	-	-	-	136,304
-	-	-	-	-	-	27,834
0	-	-	-	-	-	5,787
-	-	153	195,060	-	101,505	854,609
-	-	-	152,705	-	-	171,205
2,622	-	-	-	-	0	283,612
-	-	-	-	-	-	424,394
-	-	-	-	-	90,000	90,000
2,622	-	-	152,705	-	90,000	969,211
(2,622)	-	153	42,355	-	11,505	(114,602)
-	-	-	-	-	-	140,000
-	-	(153)	-	-	-	(153)
-	-	(153)	-	-	-	139,847
(2,622)	-	-	42,355	-	11,505	25,245
2,822	236,492	-	62,552	204,641	131,514	1,042,050
\$ 200	\$ 236,492	\$ -	\$ 104,907	\$ 204,641	\$ 143,019	\$ 1,067,295

**CITY OF ROSSFORD, OHIO**  
Combining Balance Sheet  
Nonmajor Capital Project Funds  
December 31, 2010

	Landfill Closure	Lewis Street Paving and Curbs	Capital Improvement	Fire Capital Improvement	Permanent Recreation Improvement	Electrical Industrial Court	Total Nonmajor Capital Projects Funds
<b>Assets:</b>							
Equity in Pooled Cash and Investments	\$ 38,741	\$ 7,452	\$ 90,661	\$ 43,931	\$ 89,360	\$ 14,368	\$ 284,513
<b>Receivables:</b>							
Property and Other Taxes	-	-	-	212,363	43,952	-	256,315
Intergovernmental	-	-	-	23,914	2,242	-	26,156
<b>Total Assets</b>	<u>38,741</u>	<u>7,452</u>	<u>90,661</u>	<u>280,208</u>	<u>135,554</u>	<u>14,368</u>	<u>566,984</u>
<b>Liabilities:</b>							
Accounts Payable	6,363	-	-	2,721	-	-	9,084
Deferred Revenue	-	-	-	236,277	46,194	-	282,471
Interfund Payable	-	-	-	75,000	-	-	75,000
<b>Total Liabilities</b>	<u>6,363</u>	<u>-</u>	<u>-</u>	<u>313,998</u>	<u>46,194</u>	<u>-</u>	<u>366,555</u>
<b>Fund Balances:</b>							
Reserved for Encumbrances	-	-	-	1,279	-	-	1,279
<b>Unreserved:</b>							
Undesignated	32,378	7,452	90,661	(35,069)	89,360	14,368	199,150
<b>Total Fund Balances</b>	<u>32,378</u>	<u>7,452</u>	<u>90,661</u>	<u>(33,790)</u>	<u>89,360</u>	<u>14,368</u>	<u>200,429</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 38,741</u>	<u>\$ 7,452</u>	<u>\$ 90,661</u>	<u>\$ 280,208</u>	<u>\$ 135,554</u>	<u>\$ 14,368</u>	<u>\$ 566,984</u>

**CITY OF ROSSFORD, OHIO**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Project Funds  
For the Year Ended December 31, 2010

	Landfill Closure	Lewis Street Paving and Curbs	Capital Improvement	Fire Capital Improvement	Permanent Recreation Improvement	Electrical Industrial Court	Total Nonmajor Capital Projects Funds
Revenues:							
Property and Other Taxes	\$ -	\$ -	\$ -	\$ 205,376	\$ 39,856	\$ -	\$ 245,232
Intergovernmental	-	-	-	25,924	2,956	-	28,880
Special Assessments	-	287	-	-	-	25,874	26,161
<b>Total Revenues</b>	<b>-</b>	<b>287</b>	<b>-</b>	<b>231,300</b>	<b>42,812</b>	<b>25,874</b>	<b>300,273</b>
Expenditures:							
Capital Outlay	88,882	-	101,486	393,648	2,902	-	586,918
Debt Service:							
Principal Retirement	15,000	5,000	-	-	-	30,000	50,000
Interest and Fiscal Charges	9,297	2,195	-	-	-	2,445	13,937
<b>Total Expenditures</b>	<b>113,179</b>	<b>7,195</b>	<b>101,486</b>	<b>393,648</b>	<b>2,902</b>	<b>32,445</b>	<b>650,855</b>
Excess of Revenues Over (Under) Expenditures	(113,179)	(6,908)	(101,486)	(162,348)	39,910	(6,571)	(350,582)
Other Financing Source:							
Transfers-In	125,000	-	0	-	-	-	125,000
<b>Net Change in Fund Balance</b>	<b>11,821</b>	<b>(6,908)</b>	<b>(101,486)</b>	<b>(162,348)</b>	<b>39,910</b>	<b>(6,571)</b>	<b>(225,582)</b>
Fund Balance at Beginning of Year	20,557	14,360	192,147	128,558	49,450	20,939	426,011
<b>Fund Balance at End of Year</b>	<b>\$ 32,378</b>	<b>\$ 7,452</b>	<b>\$ 90,661</b>	<b>\$ (33,790)</b>	<b>\$ 89,360</b>	<b>\$ 14,368</b>	<b>\$ 200,429</b>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 2,110,003	\$ 3,005,089	\$ 3,136,976	\$ 131,887
Property and Other Taxes	962,265	962,265	963,119	854
Intergovernmental	903,421	903,421	951,292	47,871
Charges for Services	129,750	129,750	135,161	5,411
Fines and Forfeitures	27,100	27,100	30,064	2,964
Licenses and Permits	14,000	14,000	13,665	(335)
Interest	12,534	12,534	13,752	1,218
Other	31,130	31,130	39,290	8,160
<b>Total Revenues</b>	<b>4,190,203</b>	<b>5,085,289</b>	<b>5,283,319</b>	<b>198,030</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Security of Persons and Property:</b>				
<b>Police:</b>				
Personal Services	1,259,867	1,259,193	1,174,131	85,062
Contractual Services	242,000	229,224	175,637	53,587
Materials & Supplies	64,060	64,160	55,511	8,649
Other Expenditures	1,956	1,206	38	1,168
Capital Outlay	23,091	40,841	39,887	954
<b>Total Police</b>	<b>1,590,974</b>	<b>1,594,624</b>	<b>1,445,204</b>	<b>149,420</b>
<b>Fire:</b>				
Personal Services	317,352	356,671	345,483	11,188
Contractual Services	97,698	94,160	84,277	9,883
Materials & Supplies	27,890	26,577	25,121	1,456
Capital Outlay	-	5,100	265	4,835
<b>Total Fire</b>	<b>442,940</b>	<b>482,508</b>	<b>455,146</b>	<b>27,362</b>
<b>Emergency Management:</b>				
Contractual Services	10,000	8,000	7,531	469
<b>Total Security of Persons and Property</b>	<b>2,043,914</b>	<b>2,085,132</b>	<b>1,907,881</b>	<b>177,251</b>
<b>Leisure Time Activities:</b>				
<b>Parks:</b>				
Contractual Services	9,900	9,800	6,421	3,379
Materials & Supplies	4,000	2,000	733	1,267
Capital Outlay	12,500	22,371	20,369	2,002
<b>Total Leisure Time Activities</b>	<b>26,400</b>	<b>34,171</b>	<b>27,523</b>	<b>6,648</b>
<b>Basic Utility Services:</b>				
<b>Refuse Pick-up:</b>				
Contractual Services	260,000	256,000	240,018	15,982
<b>Total Basic Utility Services</b>	<b>260,000</b>	<b>256,000</b>	<b>240,018</b>	<b>15,982</b>

(Continued)



**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Transportation:				
Public Works:				
Personal Services	693,412	678,823	636,225	42,598
Contractual Services	127,228	112,031	92,809	19,222
Materials & Supplies	29,050	33,640	27,691	5,949
Capital Outlay	12,000	82,485	82,274	211
Total Transportation	<u>861,690</u>	<u>906,979</u>	<u>838,999</u>	<u>67,980</u>
General Government:				
City Council:				
Personal Services	29,277	30,210	30,201	9
Contractual Services	4,800	4,850	4,799	51
Total City Council	<u>34,077</u>	<u>35,060</u>	<u>35,000</u>	<u>60</u>
Mayor:				
Personal Services	9,033	9,017	9,017	-
Contractual Services	100	105	105	-
Total Mayor	<u>9,133</u>	<u>9,122</u>	<u>9,122</u>	<u>-</u>
Administrator:				
Personal Services	148,560	143,552	133,083	10,469
Contractual Services	9,000	1,350	666	684
Capital Outlay	500	1,205	927	278
Total Administrator	<u>158,060</u>	<u>146,107</u>	<u>134,676</u>	<u>11,431</u>
General Government:				
Contractual Services	205,324	198,088	161,906	36,182
Materials & Supplies	12,190	10,915	7,737	3,178
Other Expenditures	332,000	334,559	332,259	2,300
Capital Outlay	-	275	255	20
Total General Government	<u>549,514</u>	<u>543,837</u>	<u>502,157</u>	<u>41,680</u>
Facilities and Grounds:				
Contractual Services	309,091	249,517	183,733	65,784
Materials & Supplies	4,000	4,000	1,650	2,350
Total Facilities and Grounds	<u>313,091</u>	<u>253,517</u>	<u>185,383</u>	<u>68,134</u>
Zoning and Planning:				
Personal Services	17,300	17,945	16,133	1,812
Contractual Services	47,600	18,425	7,327	11,098
Total Zoning and Planning	<u>64,900</u>	<u>36,370</u>	<u>23,460</u>	<u>12,910</u>

(Continued)

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Finance/Tax:</b>				
Personal Services	136,392	136,366	126,764	9,602
Contractual Services	135,500	137,300	134,091	3,209
Materials & Supplies	3,305	1,010	339	671
Other Expenditures	2,500	200	-	200
Capital Outlay	2,000	1,000	346	654
<b>Total Finance/Tax</b>	<b>279,697</b>	<b>275,876</b>	<b>261,540</b>	<b>14,336</b>
<b>Treasurer:</b>				
Personal Services	1,203	1,203	1,142	61
Materials & Supplies	-	575	575	-
<b>Total Treasurer</b>	<b>1,203</b>	<b>1,778</b>	<b>1,717</b>	<b>61</b>
<b>Law:</b>				
Contractual Services	175,000	149,500	124,982	24,518
<b>Total General Government</b>	<b>1,584,675</b>	<b>1,451,167</b>	<b>1,278,037</b>	<b>173,130</b>
<b>Total Expenditures</b>	<b>4,776,679</b>	<b>4,733,449</b>	<b>4,292,458</b>	<b>440,991</b>
<b>Excess of Revenues Over (Under) Disbursements</b>	<b>(586,476)</b>	<b>351,840</b>	<b>990,861</b>	<b>639,021</b>
<b>Other Financing Sources (Uses):</b>				
Advances-Out	-	(75,000)	(75,000)	-
Transfers In	-	11,398	11,398	-
Transfers Out	(529,225)	(540,000)	(540,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(529,225)</b>	<b>(603,602)</b>	<b>(603,602)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(1,115,701)</b>	<b>(251,762)</b>	<b>387,259</b>	<b>639,021</b>
Fund Balance at Beginning of Year	2,666,096	2,666,096	2,666,096	-
Prior Year Encumbrances Appropriated	111,371	111,371	111,371	-
<b>Fund Balance at End of Year</b>	<b>\$ 1,661,766</b>	<b>\$ 2,525,705</b>	<b>\$ 3,164,726</b>	<b>\$ 639,021</b>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Tax Increment Equalization Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Payment in Lieu of Taxes	\$ 578,000	\$ 869,100	\$ 873,313	\$ 4,213
Intergovernmental	650	650	502	(148)
Interest	-	3,000	277	(2,723)
<b>Total Revenues</b>	<b>578,650</b>	<b>872,750</b>	<b>874,092</b>	<b>1,342</b>
Expenditures:				
Capital Outlay	275,001	378,547	201,167	177,380
Debt Service				
Principal Retirement	65,000	65,000	65,000	-
Interest and Fiscal Charges	82,754	82,754	82,752	2
<b>Total Expenditures</b>	<b>422,755</b>	<b>526,301</b>	<b>348,919</b>	<b>177,382</b>
Excess Revenues Over Expenditures	155,895	346,449	525,173	178,724
Other Financing Uses				
Transfers - Out	(90,000)	(350,512)	(350,510)	2
Net Change in Fund Balance	65,895	(4,063)	174,663	178,724
Fund Balance at Beginning of Year	1,381,727	1,381,727	1,381,727	-
Prior Year Encumbrances Appropriated	103,547	103,547	103,547	-
<b>Fund Balance at End of Year</b>	<b>\$ 1,551,169</b>	<b>\$ 1,481,211</b>	<b>\$ 1,659,937</b>	<b>\$ 178,724</b>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
TID Road Acquisition Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 249,000	\$ 264,268	\$ 264,268	\$ -
Total Revenues	249,000	264,268	264,268	-
Expenditures:				
General Government	6,050	6,050	4,367	1,683
Debt Service:				
Principal Retirement	1,010,000	1,010,000	1,010,000	-
Interest and Fiscal Charges	20,200	20,200	20,200	-
Total Expenditures	1,036,250	1,036,250	1,034,567	1,683
Excess of Revenues Under Expenditures	(787,250)	(771,982)	(770,299)	1,683
Other Financing Sources:				
Proceeds from Sale of Notes	906,000	906,000	906,000	-
Total Other Financing Sources	906,000	906,000	906,000	-
Net Change in Fund Balance	118,750	134,018	135,701	1,683
Fund Balance at Beginning of Year	1,028	1,028	1,028	-
Fund Balance at End of Year	\$ 119,778	\$ 135,046	\$ 136,729	\$ 1,683

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
State Highway Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Intergovernmental	\$ 24,000	\$ 24,000	\$ 25,553	\$ 1,553
Total Revenues	24,000	24,000	25,553	1,553
Expenditures:				
Transportation:				
Materials & Supplies	60,000	60,000	28,093	31,907
Total Expenditures	60,000	60,000	28,093	31,907
Net Change in Fund Balance	(36,000)	(36,000)	(2,540)	33,460
Fund Balance at Beginning of Year	68,602	68,602	68,602	-
Fund Balance at End of Year	\$ 32,602	\$ 32,602	\$ 66,062	\$ 33,460

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Street Construction, Maintenance and Repair Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Intergovernmental	\$ 285,000	\$ 290,250	\$ 315,152	\$ 24,902
Total Revenues	285,000	290,250	315,152	24,902
Expenditures:				
Transportation:				
Contractual Services	90,350	90,350	72,174	18,176
Materials & Supplies	187,650	193,895	167,733	26,162
Capital Outlay	159,500	159,500	155,168	4,332
Total Expenditures	437,500	443,745	395,075	48,670
Net Change in Fund Balance	(152,500)	(153,495)	(79,923)	73,572
Fund Balance at Beginning of Year	137,799	137,799	137,799	-
Prior Year Encumbrances Appropriated	21,945	21,945	21,945	-
Fund Balance at End of Year	\$ 7,244	\$ 6,249	\$ 79,821	\$ 73,572

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Drug Fine Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ 2,000	\$ 18,500	\$ 18,488	\$ (12)
Total Revenues	2,000	18,500	18,488	(12)
Expenditures:				
Security of Persons and Property:				
Contractual Services	18,500	18,500	18,500	-
Total Expenditures	18,500	18,500	18,500	-
Net Change in Fund Balance	(16,500)	-	(12)	(12)
Fund Balance at Beginning of Year	18,217	18,217	18,217	-
Fund Balance at End of Year	\$ 1,717	\$ 18,217	\$ 18,205	\$ (12)

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Enforcement and Education Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ 1,000	\$ 1,200	\$ 1,367	\$ 167
Total Revenues	1,000	1,200	1,367	167
Expenditures:				
Security of Persons and Property	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	1,000	1,200	1,367	167
Fund Balance at Beginning of Year	13,487	13,487	13,487	-
Fund Balance at End of Year	\$ 14,487	\$ 14,687	\$ 14,854	\$ 167



**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Law Enforcement Trust Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ -	\$ 7,000	\$ 7,001	\$ 1
Other	-	1,200	1,225	25
Total Revenues	-	8,200	8,226	26
Expenditures:				
Security of Persons and Property:				
Contractual Services	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	8,200	8,226	26
Fund Balance at Beginning of Year	28,902	28,902	28,902	-
Fund Balance at End of Year	\$ 28,902	\$ 37,102	\$ 37,128	\$ 26

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Recreation Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Taxes	\$ 44,175	\$ 44,175	\$ 39,855	\$ (4,320)
Intergovernmental	8,555	8,555	7,357	(1,198)
Charges for Services	96,445	169,645	136,304	(33,341)
Other	5,000	5,000	5,787	787
<b>Total Revenues</b>	<b>154,175</b>	<b>227,375</b>	<b>189,303</b>	<b>(38,072)</b>
Expenditures:				
Leisure Time Activities:				
Personal Services	183,087	208,087	193,010	15,077
Contractual Services	60,362	85,362	68,681	16,681
Materials & Supplies	35,900	40,900	22,879	18,021
Other Expenditures	1,000	1,000	210	790
Capital Outlay	1,200	1,200	-	1,200
<b>Total Expenditures</b>	<b>281,549</b>	<b>336,549</b>	<b>284,780</b>	<b>51,769</b>
Excess of Revenues Under Expenditures	(127,374)	(109,174)	(95,477)	13,697
Other Financing Sources:				
Transfers - In	125,000	140,000	140,000	-
Net Change in Fund Balance	(2,374)	30,826	44,523	13,697
Fund Balance at Beginning of Year	50,395	50,395	50,395	-
Fund Balance at End of Year	\$ 48,021	\$ 81,221	\$ 94,918	\$ 13,697

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Rossford Community Arts Commission Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Other	\$ 100	\$ -	\$ -	\$ -
Total Revenues	100	-	-	-
Expenditures:				
Leisure Time Activities:				
Contractual Services	500	2,623	2,623	-
Total Expenditures	500	2,623	2,623	-
Net Change in Fund Balance	(400)	(2,623)	(2,623)	-
Fund Balance at Beginning of Year	2,823	2,823	2,823	-
Fund Balance at End of Year	<u>\$ 2,423</u>	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ -</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Downtown Streetscape Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ 153	\$ 153	\$ -
Expenditures:				
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	-	153	153	-
Other Financing Uses				
Transfers - Out	-	(153)	(153)	-
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Street Lighting Assessment Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 180,000	\$ 185,100	\$ 185,102	\$ 2
Total Revenues	180,000	185,100	185,102	2
Expenditures:				
Security of Persons and Property:				
Contractual Services	183,780	183,780	166,312	17,468
Total Expenditures	183,780	183,780	166,312	17,468
Net Change in Fund Balance	(3,780)	1,320	18,790	17,470
Fund Balance at Beginning of Year	72,379	72,379	72,379	-
Prior Year Encumbrances Appropriated	3,780	3,780	3,780	-
Fund Balance at End of Year	\$ 72,379	\$ 77,479	\$ 94,949	\$ 17,470

**CITY OF ROSSFORD, OHIO**  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Accrued Compensation Fund  
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	204,641	204,641	204,641	-
Fund Balance at End of Year	<u>\$ 204,641</u>	<u>\$ 204,641</u>	<u>\$ 204,641</u>	<u>\$ -</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Visitors and Convention Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Local Taxes	\$ 50,000	\$ 82,875	\$ 82,873	\$ (2)
Total Revenues	50,000	82,875	82,873	(2)
Expenditures:				
General Government:				
Contractual Services	-	90,000	90,000	-
Total Expenditures	-	90,000	90,000	-
Net Change in Fund Balance	50,000	(7,125)	(7,127)	(2)
Fund Balance at Beginning of Year	131,514	131,514	131,514	-
Fund Balance at End of Year	<u>\$ 181,514</u>	<u>\$ 124,389</u>	<u>\$ 124,387</u>	<u>\$ (2)</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Obligation Debt Service Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General Government	3,000	3,000	1,554	1,446
Debt Service:				
Principal Retirement	400,500	400,500	343,000	57,500
Interest and Fiscal Charges	73,277	73,277	61,162	12,115
Total Expenditures	476,777	476,777	405,716	71,061
Excess of Revenues Under Expenditures	(476,777)	(476,777)	(405,716)	71,061
Other Financing Sources:				
Proceeds from the Sale of Notes	204,750	207,025	207,025	-
Transfers In	275,000	275,000	275,000	-
Total Other Financing Sources	479,750	482,025	482,025	-
Net Change in Fund Balance	2,973	5,248	76,309	71,061
Fund Balance at Beginning of Year	2,001	2,001	2,001	-
Fund Balance at End of Year	\$ 4,974	\$ 7,249	\$ 78,310	\$ 71,061



**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Landfill Closure Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	136,674	136,674	109,695	26,979
Debt Service:				
Principal Retirement	15,000	15,000	15,000	-
Interest and Fiscal Charges	9,300	9,300	9,297	3
Total Expenditures	<u>160,974</u>	<u>160,974</u>	<u>133,992</u>	<u>26,982</u>
Excess of Revenues Under Expenditures	<u>(160,974)</u>	<u>(160,974)</u>	<u>(133,992)</u>	<u>26,982</u>
Other Financing Sources:				
Transfers - In	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Total Other Financing Sources	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Net Change in Fund Balance	(35,974)	(35,974)	(8,992)	26,982
Fund Balance at Beginning of Year	23,059	23,059	23,059	-
Prior Year Encumbrances Appropriated	<u>24,674</u>	<u>24,674</u>	<u>24,674</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 11,759</u>	<u>\$ 11,759</u>	<u>\$ 38,741</u>	<u>\$ 26,982</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Lewis Street Paving and Curbs Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 287	\$ 287	\$ 287	\$ -
Total Revenues	<u>287</u>	<u>287</u>	<u>287</u>	<u>-</u>
Expenditures:				
Debt Service:				
Principal Retirement	5,000	5,000	5,000	-
Interest and Fiscal Charges	2,200	2,200	2,195	5
Total Expenditures	<u>7,200</u>	<u>7,200</u>	<u>7,195</u>	<u>5</u>
Net Change in Fund Balance	(6,913)	(6,913)	(6,908)	5
Fund Balance at Beginning of Year	<u>14,360</u>	<u>14,360</u>	<u>14,360</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 7,447</u>	<u>\$ 7,447</u>	<u>\$ 7,452</u>	<u>\$ 5</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Capital Improvement Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	113,891	113,891	101,486	12,405
Total Expenditures	113,891	113,891	101,486	12,405
Net Change in Fund Balances	(113,891)	(113,891)	(101,486)	12,405
Fund Balance at Beginning of Year	78,256	78,256	78,256	-
Prior Year Encumbrances Appropriated	113,891	113,891	113,891	-
Fund Balance (Deficit) at End of Year	<u>\$ 78,256</u>	<u>\$ 78,256</u>	<u>\$ 90,661</u>	<u>\$ 12,405</u>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Fire Capital Improvement Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
<b>Revenues:</b>				
Property and Other Local Taxes	\$ 203,046	\$ 203,046	\$ 205,376	\$ 2,330
Intergovernmental	25,000	25,000	25,924	924
<b>Total Revenues</b>	<b>228,046</b>	<b>228,046</b>	<b>231,300</b>	<b>3,254</b>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	-	102,735	97,439	5,296
Other Expenditures	13,000	13,000	11,534	1,466
Capital Outlay	163,650	303,642	288,302	15,340
<b>Total Expenditures</b>	<b>176,650</b>	<b>419,377</b>	<b>397,275</b>	<b>22,102</b>
Excess Revenues Over (Under) Expenditures	51,396	(191,331)	(165,975)	25,356
<b>Other Financing Sources:</b>				
Advances - In	-	75,000	75,000	-
<b>Net Change in Fund Balance</b>	<b>51,396</b>	<b>(116,331)</b>	<b>(90,975)</b>	<b>25,356</b>
Fund Balance at Beginning of Year	129,394	129,394	129,394	-
Prior Year Encumbrances Appropriated	1,512	1,512	1,512	-
<b>Fund Balance at End of Year</b>	<b>\$ 182,302</b>	<b>\$ 14,575</b>	<b>\$ 39,931</b>	<b>\$ 25,356</b>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Permanent Recreation Improvement Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Local Taxes	\$ 38,000	\$ 38,000	\$ 39,856	\$ 1,856
Intergovernmental	6,176	6,176	2,956	(3,220)
<b>Total Revenues</b>	<b>44,176</b>	<b>44,176</b>	<b>42,812</b>	<b>(1,364)</b>
Expenditures:				
Capital Outlay	10,000	10,000	2,902	7,098
<b>Total Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>2,902</b>	<b>7,098</b>
Net Change in Fund Balance	34,176	34,176	39,910	5,734
Fund Balance at Beginning of Year	49,450	49,450	49,450	-
<b>Fund Balance at End of Year</b>	<b>\$ 83,626</b>	<b>\$ 83,626</b>	<b>\$ 89,360</b>	<b>\$ 5,734</b>

**CITY OF ROSSFORD, OHIO**  
Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Electrical Industrial Court Fund  
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 25,873	\$ 25,873	\$ 25,873	\$ -
Total Revenues	<u>25,873</u>	<u>25,873</u>	<u>25,873</u>	<u>-</u>
Expenditures:				
Debt Service:				
Principal Retirement	30,000	30,000	30,000	-
Interest and Fiscal Charges	<u>2,450</u>	<u>2,450</u>	<u>2,445</u>	<u>5</u>
Total Expenditures	<u>32,450</u>	<u>32,450</u>	<u>32,445</u>	<u>5</u>
Net Change in Fund Balances	(6,577)	(6,577)	(6,572)	5
Fund Balance at Beginning of Year	<u>20,940</u>	<u>20,940</u>	<u>20,940</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 14,363</u></u>	<u><u>\$ 14,363</u></u>	<u><u>\$ 14,368</u></u>	<u><u>\$ 5</u></u>

## **NONMAJOR PROPRIETARY FUNDS**

### ***ENTERPRISE FUNDS***

To account for the financing of goods and services provided by one department to other departments within the City.

#### **Storm Water**

This fund accounts for the storm water services provided to the residential and commercial user of the City.

#### **Marina**

This fund accounts for the charges for services and operations of the marina located in the City.

**CITY OF ROSSFORD, OHIO**  
Combining Statement of Fund Net Assets  
Nonmajor Enterprise Funds  
December 31, 2010

	<u>Storm Water</u>	<u>Marina</u>	<u>Total Non-Major Enterprise Funds</u>
<b>Assets:</b>			
<b>Current Assets</b>			
Equity in Pooled Cash and Investments	\$ 82,305	\$ 12,879	\$ 95,184
Prepaid Items	2,103	-	2,103
<b>Total Current Assets</b>	<u>84,408</u>	<u>12,879</u>	<u>97,287</u>
<b>Non-current Assets</b>			
Capital Assets, Net	-	445,010	445,010
<b>Total Assets</b>	<u>84,408</u>	<u>457,889</u>	<u>542,297</u>
<b>Liabilities:</b>			
<b>Current Liabilities</b>			
Accounts Payable	394	218	612
Accrued Wages and Benefits Payable	-	614	614
OPWC Loans Payable - Current	4,695	-	4,695
<b>Total Current Liabilities</b>	<u>5,089</u>	<u>832</u>	<u>5,921</u>
<b>Long-Term Liabilities</b>			
OPWC Loans Payable	37,555	-	37,555
<b>Total Liabilities</b>	<u>42,644</u>	<u>832</u>	<u>43,476</u>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	-	445,010	445,010
Unrestricted	41,764	12,047	53,811
<b>Total Net Assets</b>	<u>\$ 41,764</u>	<u>\$ 457,057</u>	<u>\$ 498,821</u>



**CITY OF ROSSFORD, OHIO**  
Combining Statement of Changes in Fund Net Assets  
Nonmajor Enterprise Funds  
For the Year Ended December 31, 2010

	Storm Water	Marina	Total Non-Major Enterprise Funds
Operating Revenues:			
Charges for Services	\$ 59	\$ 79,773	\$ 79,832
Total Revenues	<u>59</u>	<u>79,773</u>	<u>79,832</u>
Operating Expenses:			
Personal Services	-	44,352	44,352
Contractual Services	8,485	16,770	25,255
Supplies and Materials	-	11,267	11,267
Depreciation	-	24,249	24,249
Other Operating Expenses	-	2,864	2,864
Total Operating Expenses	<u>8,485</u>	<u>99,502</u>	<u>107,987</u>
Operating Loss Before Contributions	(8,426)	(19,729)	(28,155)
Capital Contributions	-	15,000	15,000
Net Assets at the Beginning of the Year - Restated	<u>50,190</u>	<u>461,786</u>	<u>511,976</u>
Net Assets at the End of the Year	<u>\$ 41,764</u>	<u>\$ 457,057</u>	<u>\$ 498,821</u>

**CITY OF ROSSFORD, OHIO**  
Combining Statement of Cash Flows  
Non-Major Enterprise Funds  
For the Year Ended December 31, 2010

<u>Increase (Decrease) in Cash and Investments</u>	<u>Storm Water</u>	<u>Marina</u>	<u>Total</u>
<b>Cash Flows from Operating Activities:</b>			
Cash Received from Customers	\$ 705	\$ 79,773	\$ 80,478
Cash Payments to Employees for Services and Benefits	-	(45,149)	(45,149)
Cash Payments to Suppliers for Goods and Services	(10,671)	(30,859)	(41,530)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(9,966)</b>	<b>3,765</b>	<b>(6,201)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Capital Assets	-	(20,000)	(20,000)
Principal Paid on Ohio Public Works Commission Loan	(4,695)	-	(4,695)
Capital Contribution	-	15,000	15,000
<b>Net Cash Used in Capital and Related Financing Activities</b>	<b>(4,695)</b>	<b>(5,000)</b>	<b>(9,695)</b>
<b>Net Increase (Decrease) in Pooled Cash and Investments</b>	<b>(14,661)</b>	<b>(1,235)</b>	<b>(15,896)</b>
<b>Cash and Pooled Investments Beginning of Year</b>	<b>96,966</b>	<b>14,114</b>	<b>111,080</b>
<b>Cash and Pooled Investments End of Year</b>	<b>\$ 82,305</b>	<b>\$ 12,879</b>	<b>\$ 95,184</b>
<b><u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u></b>			
Operating Income(Loss)	\$ (8,426)	\$ (19,729)	\$ (28,155)
<b>Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities:</b>			
Depreciation	-	24,249	24,249
<b>Changes in Assets and Liabilities:</b>			
Decrease in Accounts Receivable	646	-	646
Increase in Prepaids	(2,103)	-	(2,103)
Increase (Decrease) in Accounts Payable	(83)	42	(41)
Decrease in Accrued Wages and Benefits	-	(797)	(797)
<b>Net Cash Provided(Used) by Operating Activities</b>	<b>\$ (9,966)</b>	<b>\$ 3,765</b>	<b>\$ (6,201)</b>

**COMBINING STATEMENTS – FIDUCIARY FUND**

***AGENCY FUND***

To account for assets held by the City as an agent for individuals, private organizations, other governmental units.

Cafeteria Plan

To account for funds related to the IRS 125 Employee Benefits Plan.

Contractor Guarantees

To account for funds deposited from contractors in guarantee of work performance.

Fallen Heros

To account for deposits made toward a memorial in honor of war veterans.

**CITY OF ROSSFORD, OHIO**  
Combining Statement of Changes in Assets and Liabilities  
Agency Fund  
For the Year Ended December 31, 2010

	Balance 1/1/2010	Additions	Reductions	Balance 12/31/2010
<u>Cafeteria Plan</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,712	\$ 647	\$ 1,159	\$ 1,200
Total Assets	<u>\$ 1,712</u>	<u>\$ 647</u>	<u>\$ 1,159</u>	<u>\$ 1,200</u>
Liabilities:				
Due to Others	\$ 1,712	\$ 647	\$ 1,159	\$ 1,200
Total Liabilities	<u>\$ 1,712</u>	<u>\$ 647</u>	<u>\$ 1,159</u>	<u>\$ 1,200</u>
<u>Contractor's Guarantee Fund</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 3,218	\$ -	\$ 3,218
Total Assets	<u>\$ -</u>	<u>\$ 3,218</u>	<u>\$ -</u>	<u>\$ 3,218</u>
Liabilities:				
Due to Others	\$ -	\$ 3,218	\$ -	\$ 3,218
Total Liabilities	<u>\$ -</u>	<u>\$ 3,218</u>	<u>\$ -</u>	<u>\$ 3,218</u>
<u>Fallen Heroes Fund</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ -	\$ 628	\$ 190	\$ 438
Total Assets	<u>\$ -</u>	<u>\$ 628</u>	<u>\$ 190</u>	<u>\$ 438</u>
Liabilities:				
Due to Others	\$ -	\$ 628	\$ 190	\$ 438
Total Liabilities	<u>\$ -</u>	<u>\$ 628</u>	<u>\$ 190</u>	<u>\$ 438</u>
<u>Total</u>				
Assets:				
Equity in Pooled Cash and Investments	\$ 1,712	\$ 4,493	\$ 1,349	\$ 4,856
Total Assets	<u>\$ 1,712</u>	<u>\$ 4,493</u>	<u>\$ 1,349</u>	<u>\$ 4,856</u>
Liabilities:				
Due to Others	\$ 1,712	\$ 4,493	\$ 1,349	\$ 4,856
Total Liabilities	<u>\$ 1,712</u>	<u>\$ 4,493</u>	<u>\$ 1,349</u>	<u>\$ 4,856</u>

**STATISTICAL  
SECTION**



# Statistical Section

This part of City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial position has changed over time.	<b>89-93</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the City's ability to generate its most significant local revenue source, the income tax.	<b>94-95</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>96-101</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>102-104</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>105-106</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

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**City of Rossford**

*Net Assets by Component*

*Last Seven Years (1)*

*(accrual basis of accounting)*

	2010	2009 Restated	2008	2007	2006	2005	2004
<b>Governmental Activities:</b>							
Invested in Capital Assets, Net of Related Debt	\$844,106	\$399,498	\$4,377,049	\$2,325,954	\$2,230,334	\$0	\$0
Restricted	3,474,771	3,240,909	1,841,528	1,045,407	654,720	354,721	261,942
Unrestricted (Deficit)	4,215,412	3,637,057	(375,583)	(433,236)	(1,584,218)	(288,831)	(1,027,065)
Total Governmental Activities Net Assets	<u>\$8,534,289</u>	<u>\$7,277,464</u>	<u>\$5,842,994</u>	<u>\$2,938,125</u>	<u>\$1,300,836</u>	<u>\$65,890</u>	<u>(\$765,123)</u>
<b>Business-type Activities:</b>							
Invested in Capital Assets, Net of Related Debt	\$3,621,210	\$3,603,052	\$3,592,799	\$2,180,523	\$2,162,511	\$1,650,574	\$1,094,015
Unrestricted	1,088,175	765,841	671,546	470,997	264,272	711,805	1,047,209
Total Business-type Activities Net Assets	<u>\$4,709,385</u>	<u>\$4,368,893</u>	<u>\$4,264,345</u>	<u>\$2,651,520</u>	<u>\$2,426,783</u>	<u>\$2,362,379</u>	<u>\$2,141,224</u>
<b>Primary Government:</b>							
Invested in Capital Assets, Net of Related Debt	\$4,465,316	\$4,002,550	\$7,969,848	\$4,506,477	\$4,392,845	\$1,650,574	\$1,094,015
Restricted	3,474,771	3,240,909	1,841,528	1,045,407	654,720	354,721	261,942
Unrestricted	5,303,587	4,402,898	295,963	37,761	(1,319,946)	422,974	20,144
Total Primary Government Net Assets	<u>\$13,243,674</u>	<u>\$11,646,357</u>	<u>\$10,107,339</u>	<u>\$5,589,645</u>	<u>\$3,727,619</u>	<u>\$2,428,269</u>	<u>\$1,376,101</u>

Source: Finance Director's Office

(1) The City implemented the reporting requirements of GASB Statement 34 in 2004

**City of Rossford**  
*Changes in Net Assets*  
*Last Seven Years (1)*  
*(accrual basis of accounting)*

	2010	2009 Restated	2008	2007	2006	2005	2004
<b>Expenses</b>							
Governmental Activities:							
Security of Persons and Property	\$2,278,312	\$2,262,751	\$2,349,524	\$2,217,135	\$2,192,210	\$1,916,592	\$1,913,297
Leisure Time Activities	343,283	362,524	435,566	273,290	256,623	157,578	329,055
Basic Utility Services	245,451	256,064	243,228	272,192	196,383	78,740	241,282
Transportation	1,259,259	1,063,345	1,283,698	967,713	967,393	895,459	804,255
General Government	1,526,620	1,409,242	1,174,189	1,050,907	1,162,863	1,038,816	1,097,994
Interest and Fiscal Charges	170,187	184,578	270,403	286,154	269,915	317,247	296,781
<i>Total Governmental Activities Expenses</i>	<u>5,823,112</u>	<u>5,538,504</u>	<u>5,756,608</u>	<u>5,067,391</u>	<u>5,045,387</u>	<u>4,404,432</u>	<u>4,682,664</u>
Business-type Activities:							
Water	273,194	173,946	181,248	179,850	172,507	169,827	154,188
Sewer	366,184	431,508	473,651	510,153	511,106	450,778	466,894
Storm Water	8,485	9,977	-	-	-	-	-
Marina	99,502	168,606	239,299	95,608	95,236	74,725	89,357
<i>Total Business-type Activities Expenses</i>	<u>747,365</u>	<u>784,037</u>	<u>894,198</u>	<u>785,611</u>	<u>778,849</u>	<u>695,330</u>	<u>710,439</u>
<i>Total Primary Government Expenses</i>	<u><u>6,570,477</u></u>	<u><u>6,322,541</u></u>	<u><u>6,650,806</u></u>	<u><u>5,853,002</u></u>	<u><u>5,824,236</u></u>	<u><u>5,099,762</u></u>	<u><u>5,393,103</u></u>
<b>Program Revenues</b>							
Governmental Activities:							
Charges for Services							
Security of Persons and Property	275,879	318,071	394,943	397,430	337,058	320,684	275,641
Leisure Time Activities	136,304	135,709	126,434	99,319	104,787	105,295	98,793
Transportation	-	-	43,455	30,016	11,516	11,276	13,005
General Government	425,947	102,385	124,190	51,503	33,311	27,257	32,570
Operating Grants and Contributions	378,338	363,725	476,000	360,101	400,517	291,208	353,836
Capital Grants and Contributions	2,000	-	1,960,000	-	-	95,000	11,949
<i>Total Governmental Activities Program Revenues</i>	<u>\$ 1,218,468</u>	<u>\$ 919,890</u>	<u>\$ 3,125,022</u>	<u>\$ 938,369</u>	<u>\$ 887,189</u>	<u>\$ 850,720</u>	<u>\$ 785,794</u>

(continued)

**City of Rossford**  
*Changes in Net Assets*  
*Last Seven Years*  
*(accrual basis of accounting)*

	2010	2009 Restated	2008	2007	2006	2005	2004
<b>Business-type Activities:</b>							
<b>Charges for Services</b>							
Water	\$ 150,995	\$ 172,826	\$ 203,124	\$ 186,761	\$ 189,449	\$ 201,937	\$ 190,816
Sewer	491,520	539,045	536,242	596,273	545,978	619,314	537,660
Storm Water	59	1,630	-	-	-	-	-
Marina	79,773	85,084	78,657	94,314	92,471	107,990	106,424
Capital Grants and Contributions	15,000	-	1,404,000	-	15,355	51,193	72,982
<i>Total Business-type Activities Program Revenues</i>	<u>737,347</u>	<u>798,585</u>	<u>2,222,023</u>	<u>877,348</u>	<u>843,253</u>	<u>980,434</u>	<u>907,882</u>
<i>Total Primary Government Program Revenues</i>	<u>1,955,815</u>	<u>1,718,475</u>	<u>5,347,045</u>	<u>1,815,717</u>	<u>1,730,442</u>	<u>1,831,154</u>	<u>1,693,676</u>
<b>Net (Expense)/Revenue</b>							
Governmental Activities	(4,604,644)	(4,618,614)	(2,631,586)	(4,129,022)	(4,158,198)	(3,553,712)	(3,896,870)
Business-type Activities	(10,018)	14,548	1,327,825	91,737	64,404	285,104	197,443
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(4,614,662)</u>	<u>(4,604,066)</u>	<u>(1,303,761)</u>	<u>(4,037,285)</u>	<u>(4,093,794)</u>	<u>(3,268,608)</u>	<u>(3,699,427)</u>
<b>General Revenues and Other Changes in Net Assets</b>							
<b>Governmental Activities:</b>							
Property and Other Local Taxes	1,344,363	1,285,686	1,634,748	1,886,713	1,570,746	703,794	582,739
Income Taxes	3,103,985	2,835,214	2,961,288	2,874,755	2,691,227	2,703,654	2,766,116
Payment in Lieu of Taxes	873,815	780,297	-	-	-	-	-
Grants and Entitlements not Restricted to Specific Programs	867,975	1,062,979	1,024,188	873,410	964,026	773,509	835,904
Investment Earnings	16,054	22,419	134,721	264,433	161,074	68,636	25,088
Miscellaneous	5,787	156,489	66,510	-	6,071	407,039	239,705
Transfers	(350,510)	(90,000)	(285,000)	(133,000)	-	-	110,000
<i>Total Governmental Activities</i>	<u>5,861,469</u>	<u>6,053,084</u>	<u>5,536,455</u>	<u>5,766,311</u>	<u>5,393,144</u>	<u>4,656,632</u>	<u>4,559,552</u>
<b>Business-type Activities:</b>							
Transfers	350,510	90,000	285,000	133,000	-	-	(110,000)
<i>Total Business-type Activities</i>	<u>350,510</u>	<u>90,000</u>	<u>285,000</u>	<u>133,000</u>	<u>-</u>	<u>-</u>	<u>(110,000)</u>
<i>Total Primary Government</i>	<u>\$6,211,979</u>	<u>\$6,143,084</u>	<u>\$5,821,455</u>	<u>\$5,899,311</u>	<u>\$5,393,144</u>	<u>\$4,656,632</u>	<u>\$4,449,552</u>
<b>Change in Net Assets</b>							
Governmental Activities	1,256,825	1,434,470	2,904,869	1,637,289	1,234,946	1,102,920	662,682
Business-type Activities	340,492	104,548	1,612,825	224,737	64,404	285,104	87,443
<i>Total Primary Government Change in Net Assets</i>	<u>\$1,597,317</u>	<u>\$1,539,018</u>	<u>\$4,517,694</u>	<u>\$1,862,026</u>	<u>\$1,299,350</u>	<u>\$1,388,024</u>	<u>\$750,125</u>

Source: Finance Director's Office

(1) The City implemented the reporting requirements of GASB Statement 34 in 2004

**City of Rossford**

*Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Fund										
Reserved	\$319,808	\$121,294	\$10,822	\$249,170	\$227,696	\$194,316	\$89,031	\$40,685	\$31,032	\$84,557
Unreserved	3,887,588	3,119,810	2,856,091	2,233,166	1,641,559	1,095,583	470,857	19,475	253,486	1,045,407
<i>Total General Fund</i>	<u>4,207,396</u>	<u>3,241,104</u>	<u>2,866,913</u>	<u>2,482,336</u>	<u>1,869,255</u>	<u>1,289,899</u>	<u>559,888</u>	<u>60,160</u>	<u>284,518</u>	<u>1,129,964</u>
All Other Governmental Funds										
Reserved	25,237	267,336	435,510	127,508	195,949	88,791	38,133	26,647	106,772	196,645
Unreserved, Undesignated, Reported in:										
Special Revenue Funds	1,043,337	992,152	823,908	832,677	530,492	267,537	167,033	104,996	48,929	15,052
Debt Service Funds	(128,393)	(274,889)	(347,666)	(434,517)	(486,456)	(538,563)	(583,730)	0	0	0
Capital Projects Funds	1,082,291	670,735	87,191	(148,185)	(1,183,664)	(1,651,847)	(2,009,092)	(2,023,893)	(2,088,089)	(4,547,421)
Total All Other Governmental Funds	<u>2,022,472</u>	<u>1,655,334</u>	<u>998,943</u>	<u>377,483</u>	<u>(943,679)</u>	<u>(1,834,082)</u>	<u>(2,387,656)</u>	<u>(1,892,250)</u>	<u>(1,932,388)</u>	<u>(4,335,724)</u>
<i>Total Governmental Funds</i>	<u>\$6,229,868</u>	<u>\$4,896,438</u>	<u>\$3,865,856</u>	<u>\$2,859,819</u>	<u>\$925,576</u>	<u>(\$544,183)</u>	<u>(\$1,827,768)</u>	<u>(\$1,832,090)</u>	<u>(\$1,647,870)</u>	<u>(\$3,205,760)</u>

Source: Finance Director's Office

**City of Rossford**

*Changes in Fund Balances, Governmental Funds*

*Last Ten Years*

*(modified accrual basis of accounting)*

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Revenues:</b>										
Property and Other Taxes	\$5,677,491	\$4,555,586	\$4,608,585	\$4,875,632	\$4,114,976	\$3,405,902	\$3,307,150	\$2,999,332	\$2,932,174	\$2,965,687
Intergovernmental Revenues	1,236,292	1,418,118	1,520,917	1,145,682	1,453,779	1,208,669	1,154,349	1,074,329	1,014,832	1,275,775
Charges for Services	272,059	295,764	255,452	190,305	222,494	172,630	136,010	181,948	149,742	139,019
Fines, Licenses and Permits	69,483	46,665	26,447	23,526	27,885	23,971	29,122	64,071	70,198	201,775
Interest	16,054	22,419	134,721	264,433	161,074	68,636	25,088	16,516	27,947	60,659
Special Assessments	485,642	383,057	584,693	815,244	570,526	692,011	578,186	530,307	616,534	273,723
Fines and Forfeitures	-	-	36,120	46,825	42,523	36,273	42,541	32,329	29,386	30,495
Other	5,787	156,489	143,804	75,216	26,590	177,712	24,743	99,507	39,839	70,920
<b>Total Revenue</b>	<b>7,762,808</b>	<b>6,878,098</b>	<b>7,310,739</b>	<b>7,436,863</b>	<b>6,619,847</b>	<b>5,785,804</b>	<b>5,297,189</b>	<b>4,998,339</b>	<b>4,880,652</b>	<b>5,018,053</b>
<b>Expenditures:</b>										
Current:										
Security of Persons and Property	2,026,427	2,066,711	2,146,163	1,986,623	1,965,013	1,770,761	1,803,917	1,869,529	1,795,309	1,887,972
Leisure Time Activities	310,586	263,431	246,845	274,668	224,294	209,202	240,324	229,826	237,125	236,888
Community Environment	-	-	-	-	-	-	-	-	-	240,586
Basic Utility Services	245,451	256,064	243,228	272,192	196,383	78,740	241,282	218,480	232,469	208,181
Transportation	1,256,501	995,694	1,155,517	948,774	859,277	804,842	815,235	863,773	898,680	897,282
General Government	1,096,015	973,473	1,099,175	995,895	1,045,597	972,775	1,027,233	1,258,426	1,112,502	1,067,504
Capital Outlay	788,085	841,999	718,677	447,867	432,431	273,232	148,969	265,170	138,857	1,360,741
Debt Service:										
Principal Retirement	185,000	175,000	160,000	160,000	157,000	155,912	763,984	282,150	179,594	124,554
Interest and Fiscal Charges	170,803	185,144	270,897	286,611	270,328	319,507	297,435	298,815	426,893	490,991
<b>Total Expenditures</b>	<b>6,078,868</b>	<b>5,757,516</b>	<b>6,040,502</b>	<b>5,372,630</b>	<b>5,150,323</b>	<b>4,584,971</b>	<b>5,338,379</b>	<b>5,286,169</b>	<b>5,021,429</b>	<b>6,514,699</b>
Excess (Deficiency) of Revenues Over Expenditures	1,683,940	1,120,582	1,270,237	2,064,233	1,469,524	1,200,833	(41,190)	(287,830)	(140,777)	(1,496,646)
<b>Other Financing Sources (Uses):</b>										
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Other Financing Sources - Capital Leases	-	-	-	-	-	-	-	-	-	150,000
Proceeds of Bonds	-	-	-	-	-	-	-	-	2,245,000	2,000,000
Transfers In	540,153	662,120	831,448	714,877	588,175	365,309	648,459	591,746	617,483	506,302
Transfers Out	(890,663)	(752,120)	(1,116,448)	(847,877)	(588,175)	(365,309)	(538,459)	(466,746)	(617,483)	(508,539)
<b>Total Other Financing Sources (Uses)</b>	<b>(350,510)</b>	<b>(90,000)</b>	<b>(285,000)</b>	<b>(133,000)</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>125,000</b>	<b>2,245,000</b>	<b>2,147,763</b>
<b>Net Change in Fund Balance</b>	<b>\$1,333,430</b>	<b>\$1,030,582</b>	<b>\$985,237</b>	<b>\$1,931,233</b>	<b>\$1,469,524</b>	<b>\$1,200,833</b>	<b>\$68,810</b>	<b>(\$162,830)</b>	<b>\$2,104,223</b>	<b>\$651,117</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	6.35%	6.87%	7.41%	8.60%	8.57%	10.67%	20.04%	11.56%	12.42%	9.85%

Source: Finance Director's Office

**City of Rossford**  
*Income Tax Revenues by Source, Governmental Funds*  
*Last Eight Years (1)*

<b>Tax year</b>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Income Tax Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Estimated Personal Income	\$281,684,192	\$230,632,784	\$223,915,324	\$215,299,254	\$207,022,702	\$194,537,408	\$188,624,670	\$184,236,560
Total Tax Collected - Cash Basis	\$3,136,976	\$2,568,437	\$2,837,475	\$2,889,410	\$2,784,209	\$2,615,721	\$2,651,301	\$2,472,940
<b>Income Tax Receipts</b>								
Withholding	2,359,991	1,970,103	2,242,593	2,232,644	2,180,092	2,060,044	2,132,843	1,954,911
Percentage	75.23%	76.70%	79.03%	77.27%	78.30%	78.76%	80.45%	79.05%
Corporate	115,680	482,990	129,778	198,194	155,382	141,319	109,870	78,391
Percentage	3.69%	18.80%	4.57%	6.86%	5.58%	5.40%	4.14%	3.17%
Individuals	661,305	115,344	465,104	458,572	448,735	414,358	408,588	439,638
Percentage	21.08%	18.74%	16.39%	15.87%	16.12%	15.84%	15.41%	17.78%

Source: City Income Tax Department

(1) Data not available in this format prior to 2003

## ***City of Rossford***

### *Income Tax Collections (Cash Basis)*

#### *Current Year and Nine Years Ago*

<hr/> <hr/>		
Calendar Year 2010		
<u>Income Tax Filers</u>	<u>Income Tax Collections</u>	<u>Percent of Income</u>
Top Ten	\$1,175,182	37.46%
All Others	1,961,794	62.54%
Total	<u>\$3,136,976</u>	<u>100.00%</u>

<hr/> <hr/>		
Calendar Year 2001		
<u>Income Tax Filers</u>	<u>Income Tax Collections</u>	<u>Percent of Income</u>
Top Ten	\$928,115	37.36%
All Others	1,556,331	62.64%
Total	<u>\$2,484,446</u>	<u>100.00%</u>

Source: City Income Tax Department

**City of Rossford**  
*Ratio of Outstanding Debt By Type*  
*Last Ten Years*

	2010	2009	2008	2007
<b>Governmental Activities</b> <sup>(1)</sup>				
General Obligation Bonds Payable	\$3,015,000	\$3,170,000	\$3,315,000	\$3,450,000
Special Assessment Bonds Payable	30,000	60,000	90,000	115,000
Capital Leases	-	-	-	-
<b>Business-type Activities</b> <sup>(1)</sup>				
General Obligation Bonds Payable	\$2,675,000	\$2,790,000	\$2,905,000	\$3,010,000
Ohio Water Development Authority Loan	855,331	967,928	1,076,025	1,179,806
Ohio Public Works Commission Loan	42,250	46,945	51,640	56,335
Total Primary Government	<u>\$6,617,581</u>	<u>\$7,034,873</u>	<u>\$7,437,665</u>	<u>\$7,811,141</u>
<b>Population</b> <sup>(2) (a)</sup>				
City of Rossford	6,320	6,406	6,406	6,406
Outstanding Debt Per Capita	\$1,047	\$1,098	\$1,161	\$1,219
<b>Income</b> <sup>(3)</sup>				
Personal (in thousands)	281,684	230,633	223,915	215,299
Percentage of Personal Income	2.35%	3.05%	3.32%	3.63%

**Sources:**

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics



2006	2005	2004	2003	2002	2001
\$3,585,000	\$3,717,000	\$3,817,000	\$4,472,000	\$4,650,000	\$2,750,000
140,000	165,000	190,000	215,000	240,000	-
-	-	30,912	114,896	194,046	268,640
\$3,115,000	\$3,198,000	\$3,248,000	\$3,288,000	\$3,320,000	\$3,320,000
1,279,440	1,375,092	1,466,922	1,532,024	1,616,658	1,697,916
61,030	65,725	70,420	75,115	79,810	84,505
<u>\$8,180,470</u>	<u>\$8,520,817</u>	<u>\$8,823,254</u>	<u>\$9,697,035</u>	<u>\$10,100,514</u>	<u>\$8,121,061</u>

6,406	6,406	6,406	6,406	6,406	6,406
\$1,277	\$1,330	\$1,377	\$1,514	\$1,577	\$1,268

207,023	194,537	188,625	184,237	177,401	174,121
3.95%	4.38%	4.68%	5.26%	5.69%	4.66%

**City of Rossford**  
*Ratios of General Bonded Debt Outstanding*  
*Last Ten Years*

Year	2010	2009	2008	2007
<b>Population</b> (1)	6,320	6,406	6,406	6,406
<b>Assessed Value</b> (2)	\$141,109,678	\$141,323,280	\$142,688,120	\$144,273,507
<b>General Bonded Debt</b> (3)				
General Obligation Bonds	\$5,690,000	\$5,960,000	\$6,220,000	\$6,460,000
<b>Resources Available to Pay Principal</b> (4)	\$0	\$0	\$0	\$0
<b>Net General Bonded Debt</b>	\$5,690,000	\$5,960,000	\$6,220,000	\$6,460,000
<b>Ratio of Net Bonded Debt to Estimated Actual Value</b>	4.03%	4.22%	4.36%	4.48%
<b>Net Bonded Debt per Capita</b>	\$900.32	\$930.38	\$970.96	\$1,008.43

**Source:**

- (1) U.S. Bureau of Census of Population
- (2) Wood County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

2006	2005	2004	2003	2002	2001
6,406	6,406	6,406	6,406	6,406	6,406
\$143,818,006	\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233
\$6,700,000	\$6,915,000	\$7,065,500	\$7,760,000	\$7,970,000	\$6,070,000
\$0	\$0	\$0	\$0	\$0	\$0
\$6,700,000	\$6,915,000	\$7,065,500	\$7,760,000	\$7,970,000	\$6,070,000
4.66%	4.35%	5.05%	5.55%	5.90%	4.68%
\$1,045.89	\$1,079.46	\$1,102.95	\$1,211.36	\$1,244.15	\$947.55

## *City of Rossford*

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2010*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Rossford</u>	<u>Amount Applicable to the City of Rossford</u>
<b>Direct:</b>			
City of Rossford	\$4,126,000	100.00%	\$4,126,000
<b>Overlapping:</b>			
Wood County	5,898,823	8.55%	<u>504,349</u>
		Total	<u><u>\$4,630,349</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision.

**City of Rossford**

*Debt Limitations  
Last Ten Years*

<b>Collection Year</b>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b>Total Debt</b>										
Net Assessed Valuation	\$141,109,678	\$141,323,280	\$142,688,120	\$144,273,507	\$143,818,006	\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	14,816,516	14,838,944	14,982,253	15,148,718	15,100,891	16,704,058	14,678,566	14,691,463	14,177,452	13,614,324
City Debt Outstanding (2)	4,126,000	4,453,000	5,055,000	5,680,000	6,320,000	5,247,000	5,462,000	5,586,893	5,250,000	6,150,000
Less: Applicable Debt Service Fund Amounts	-	-	-	-	-	-	-	-	-	-
Net Indebtedness Subject to Limitation	<u>4,126,000</u>	<u>4,453,000</u>	<u>5,055,000</u>	<u>5,680,000</u>	<u>6,320,000</u>	<u>5,247,000</u>	<u>5,462,000</u>	<u>5,586,893</u>	<u>5,250,000</u>	<u>6,150,000</u>
Overall Legal Debt Margin	<u>\$10,690,516</u>	<u>\$10,385,944</u>	<u>\$9,927,253</u>	<u>\$9,468,718</u>	<u>\$8,780,891</u>	<u>\$11,457,058</u>	<u>\$9,216,566</u>	<u>\$9,104,570</u>	<u>\$8,927,452</u>	<u>\$7,464,324</u>
<b>Unvoted Debt</b>										
Net Assessed Valuation	\$141,109,678	\$141,323,280	\$142,688,120	\$144,273,507	\$143,818,006	\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	7,761,032	7,772,780	7,847,847	7,935,043	7,909,990	8,749,745	7,688,773	7,695,528	7,426,285	7,131,313
City Debt Outstanding (2)	4,126,000	4,453,000	5,055,000	5,680,000	6,320,000	5,247,000	5,462,000	5,586,893	5,250,000	6,150,000
Less: Applicable Debt Service Fund Amounts	-	-	-	-	-	-	-	-	-	-
Net Indebtedness Subject to Limitation	<u>4,126,000</u>	<u>4,453,000</u>	<u>5,055,000</u>	<u>5,680,000</u>	<u>6,320,000</u>	<u>5,247,000</u>	<u>5,462,000</u>	<u>5,586,893</u>	<u>5,250,000</u>	<u>6,150,000</u>
Overall Legal Debt Margin	<u>\$3,635,032</u>	<u>\$3,319,780</u>	<u>\$2,792,847</u>	<u>\$2,255,043</u>	<u>\$1,589,990</u>	<u>\$3,502,745</u>	<u>\$2,226,773</u>	<u>\$2,108,635</u>	<u>\$2,176,285</u>	<u>\$981,313</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.

Enterprise Debt is not considered in the computation of the Legal Debt Margin.

The total value of the RTID Notes is not included.

Source: Finance Director's Office

**City of Rossford**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Calendar Year	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Population</b> <sup>(1)</sup>										
City of Rossford	6,293	6,406	6,406	6,404	6,351	6,320	6,367	6,384	6,359	6,406
Wood County	125,380	125,399	121,192	121,891	121,951	122,358	123,569	123,975	124,127	123,020
<b>Income</b> <sup>(2) (a)</sup>										
Total Personal (in thousands)	281,684	230,633	223,915	215,299	207,023	194,537	188,625	184,237	177,401	174,121
Per Capita - Rossford Estimated	44,761	36,003	34,954	33,619	32,597	30,781	29,625	28,859	27,898	27,181
<b>Unemployment Rate</b> <sup>(3)</sup>										
Federal	9.6%	5.8%	4.2%	3.8%	4.8%	5.8%	6.0%	5.5%	4.6%	4.7%
State	10.4%	6.6%	4.3%	3.7%	4.3%	5.7%	6.1%	6.0%	5.5%	5.9%
Wood County	10.2%	6.8%	3.2%	3.5%	5.2%	5.7%	5.7%	5.6%	5.2%	5.3%
<b>Civilian Work Force Estimates</b> <sup>(3)</sup>										
State	5,935,167	5,986,400	5,783,000	5,857,000	5,828,000	5,915,000	5,834,400	5,901,000	5,971,500	5,884,000
Wood County	67,000	68,400	67,800	68,400	67,600	68,000	65,800	67,400	68,200	68,400

**Sources:**

- (1) US Bureau of Census of Population
- (2) US Bureau of Census, Population Division
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics

***City of Rossford***  
*Principal Employers*  
*Current Year and Nine Years Ago*

Employer	Nature of Business	2010		
		Number of Employees	Rank	Percentage of Total Employment
Adecco USA	Employment Agency	386	1	0.09
Meijer Stores	Retail Store	350	2	0.08
Rossford Board of Education	School District	323	3	0.07
Pilkington North America, Inc.	Float Glass Manufacturer	262	4	0.06
Bass Pro Outdoor World	Retail Store	239	5	0.05
Target Corporation	Retail Store	207	6	0.05
Tamarkin Company	Grocery Store	164	7	0.04
Home Depot U.S.A.	Home Improvement Retailer	147	8	0.03
JCIA Enterprises	Restaurant	134	9	0.03
City of Rossford	Municipal Government	78	10	0.02
Total		<u>2,290</u>		
Total Employment within the City		<u>4,500</u>		

Employer	Nature of Business	2001	
		Number of Employees	Rank
Libby-Owens Ford Company	Float Glass Manufacturer	488	1
Target Corporation	General Mercandise Retailer	352	2
Adecco Employment Services	Employment Agency	348	3
Tamarken Company	Giant Eagle Grocery Stores	307	4
Rossford Board of Education	Education	289	5
Home Depot USA	Home Improvement Retailer	211	6
JCIA Enterprises	Labor Union	120	7
IBEW Local 8 - Electrical	Labor Union	67	8
Courtyard by Marriott	Motel	59	9
Electro Prime Inc	Specialty Machining Manufacturer	52	10
Total		<u>2,293</u>	

**Sources:**

City of Rossford Finance Department

**City of Rossford**  
*Full Time Equivalent Employees by Function*  
*Last Ten Years*

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Governmental Activities</b>										
General Government										
Finance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Administration	3.00	3.00	3.00	3.00	2.00	2.50	3.00	3.00	3.00	3.00
Building & Facilities	0.00	0.00	0.00	0.00	0.50	1.00	1.00	1.00	1.00	1.00
Security of Persons and Property										
Police	14.00	14.50	15.50	15.50	13.50	13.50	16.50	16.50	16.50	16.50
Fire*	19.50	19.50	18.00	16.50	3.80	3.80	3.80	3.80	3.80	3.80
Volunteer Firefighters	30.00	30.00	30.00	30.00	30.00	30.00	35.00	35.00	35.00	35.00
Transportation										
Street	8.50	9.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Leisure Time Activities										
Recreation Center**	6.25	6.25	6.25	6.00	6.50	6.50	6.50	6.50	6.50	6.50
<b>Business-Type Activities</b>										
Utilities										
Sewer	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Marina	1.75	1.75	1.50	1.50	2.10	2.10	2.10	2.10	2.10	2.10
<i>Total Employees</i>	<u>55.00</u>	<u>56.50</u>	<u>56.25</u>	<u>54.50</u>	<u>42.40</u>	<u>43.40</u>	<u>46.90</u>	<u>46.90</u>	<u>46.90</u>	<u>46.90</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

\* Fire FTEs based on staffing of Fire Station. Volunteer Firefighters not included in total.

\*\* Recreation Center contract staff (umpires, etc.) not included in FTEs.

Source: Finance Director's Office



City of Rossford  
*Operating Indicators by Function*  
*Last Ten Years*

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Governmental Activities</b>										
General Government										
Population Served	6,239	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406
Licenses and Permits										
Number of Building Permits	34	21	60	46	41	38	38	53	64	NA
Value of Building Permits	\$3,670,267	\$2,266,930	\$ 5,126,332	\$ 3,308,360	\$ 4,938,250	\$ 5,489,865	\$ 3,277,000	\$ 9,679,160	\$ 5,348,395	NA
Security of Persons and Property										
Police										
Number of Citations Issued	898	624	1,073	1,268	1,587	1,216	1,549	1,418	1,217	1,315
Number of Tickets Issued	50	428	65	525	88	60	135	83	82	106
Fire										
Number of Fire Calls	155	125	135	122	136	140	107	109	103	97
Number of EMS Runs	484	172	648	612	650	650	564	548	516	514
Transportation										
Street										
Number of Streets Resurfaced	2	4	3	2	1	0	0	0	1	3
Amount spent on pothole repairs	\$ 11,662	\$ 18,131	\$ 53,359	\$ 58,824	\$ 11,003	\$ 16,864	\$ 11,083	\$ 12,463	\$ 5,306	\$ 7,651
Leisure Time Activities										
Recreation/Seniors										
Number of Programs Offered	19	32	50	43	45	42	45	44	45	46
Individual Memberships	2,828	7,083	5,841	5,332	5,139	NA	NA	NA	NA	NA
Corporate Memberships	4	5	5	10	6	NA	NA	NA	NA	NA
<b>Business-Type Activities</b>										
Water										
Number of Service Connections	2,445	2,377	2,461	2,358	2,352	2,311	2,286	2,287	2,272	2,253
Water Main Breaks	0	2	1	1	4	6	3	NA	NA	NA
Daily Average Consumption (thousands of gallons)	71.0	70.6	74.3	75.5	NA	86.4	78.4	73.4	82.0	76.8
Peak Daily Consumption (thousands of gallons)	NA	NA	NA	NA	NA	23.5	19.7	15.1	22.0	19.4
Sewer										
Number of Service Connections	2,324	2,377	2,391	2,282	2,287	2,242	2,223	2,216	2,211	2,194
Daily Average Sewage Treatment (thousands of gallons)	78.3	71.2	83.2	85.4	NA	86.4	71.4	69.5	74.5	72.4
Marina										
Number of season dock rentals	149	165	150	187	185	208	NA	NA	NA	NA
Number of individual launches	611	598	702	860	818	811	510	492	NA	NA

Source: Finance Director's Office

**City of Rossford**  
*Capital Asset Statistics by Function*  
*Last Ten Years*

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Governmental Activities</b>										
General Government										
Public Land and Buildings										
Land (acres)	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.2	4.2	4.2
Buildings	1	1	1	1	1	1	1	1	1	1
Security of Persons and Property										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	8	8	8	8	6	6	6	6	6	10
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	6	6	9	9	8	8	8	8	8	8
Boats	1	1	1	1	1	1	1	1	1	1
Transportation										
Street										
Streets (lane miles)	28	28	28	27	27	27	27	27	27	27
Street Lights	944	944	944	936	936	936	936	799	799	799
Traffic Signals	126	126	126	126	126	126	126	126	126	126
Vehicles	12	12	12	12	12	12	12	12	12	12
Leisure Time Activities										
Recreation/Seniors										
Park (acres)	21	21	21	21	21	21	21	21	21	21
Parks	1	3	3	3	3	3	3	3	3	3
Tennis Courts	3	2	2	2	2	2	2	2	2	2
Baseball/Softball Diamonds	2	2	2	2	2	2	2	2	2	2
<b>Business-Type Activities</b>										
Utilities										
Water										
Waterlines (Miles)	36	36	35	34	34	34	34	34	34	34
Number of Service Connections	2,352	2,352	2,352	2,352	2,352	2,311	2,286	2,287	2,272	2,253
Number of Hydrants	315	315	296	277	277	277	277	277	277	277
Sewer										
Sewerlines (Miles)	32	32	31	29	29	29	29	29	29	29
Number of Service Connections	3	3	2,287	2,287	2,287	2,242	2,223	2,216	2,211	2,194
Storm Sewers	18	18	17	16	16	16	16	16	16	16
Marina										
Number of Dock Spaces	224	227	250	250	250	250	250	250	250	250

Source: Finance Director's Office

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, City Council  
and City Manager  
City of Rossford, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rossford (the City), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 31, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Auditor of State, City Council and is not intended to be and should not be used by anyone other than these specified parties.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
May 31, 2011



# Dave Yost • Auditor of State

CITY OF ROSSFORD

WOOD COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
AUGUST 11, 2011