

**City of Medina  
Medina County, Ohio**

\* \* \* \*

*Report Package*

*December 31, 2010*





# Dave Yost • Auditor of State

Honorable Mayor and City Council  
City of Medina  
P. O. Box 703  
132 North Elmwood Ave  
Medina, Ohio 44256-0703

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

October 5, 2011

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**City of Medina**  
*Table of Contents*

	Page
Independent Auditor’s Report on Internal Control over Financial Reporting And on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards .....	1
Independent Auditor’s Report on Compliance with Requirements That Could Have A Direct and Material Effect on Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 .....	3
Schedule of Expenditures of Federal Awards - Cash Basis .....	5
Schedule of Findings .....	6
Schedule of Prior Audit Findings .....	9



# Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

*Focused on Your Future.*

July 29, 2011

To The Honorable Mayor and City Council  
City of Medina  
132 North Elmwood  
Medina, Ohio 44256

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Ohio as of and for the year ended December 31, 2010, and have issued our report thereon dated July 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control over Financial Reporting**

In planning and performing our audit, we considered City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

City of Medina  
Independent Auditor's Report on Internal Control  
Over Financial Reporting and On Compliance And  
Other Matters Based On an Audit of Financial Statements  
Performed In Accordance With Government Auditing Standards  
July 29, 2011  
Page 2

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings to be material weaknesses, 2010-001 and 2010-002.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of City in a separate letter dated July 29, 2011.

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, City Council, federal awarding agencies, pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Rea & Associates, Inc.*



# Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

*Focused on Your Future.*

July 29, 2011

To The Honorable Mayor and City Council  
City of Medina  
132 North Elmwood  
Medina, Ohio 44256

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT  
ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

## **Compliance**

We have audited the compliance of City of Medina (the City) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010. The City's major federal programs are identified in the summary of auditor's results section of the accompanying *Schedule of Findings*. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.



### **Internal Control over Compliance**

Management of City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

### **Schedule of Expenditures of Federal Awards**

We have audited the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina as of and for the year ended December 31, 2010, and have issued our report thereon dated July 29, 2011. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, City Council, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

**City of Medina**  
*Schedule of Expenditures of Federal Awards - Cash Basis*  
*For the Year Ended December 31, 2010*

<b>Federal Grantor/Pass Through Grantor Program Title</b>	<b>Agency or Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Disbursements</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
<i>Passed through County of Medina:</i>			
Neighborhood Stabilization Program	N/A	14.218	\$ 109,794
<i>Passed through the Ohio Department of Development:</i>			
Community Development Block Grant - Formula	A-F-09-147-1	14.228	80,000
Community Development Block Grant - Formula	A-F-10-2CN-1	14.228	1,079
Total Community Development Block Grants			<u>81,079</u>
Home Investment Partnership Program - CHIP	A-C-08-147-2	14.239	271,493
<b>Total U.S. Department of Housing and Urban Development</b>			<u><u>462,366</u></u>
<b><u>U.S. Department of Transportation</u></b>			
<i>Direct Programs:</i>			
Airport Improvement Program	3-39-0053-1009	20.106	153,526
<i>Passed through Ohio Department of Transportation:</i>			
Highway Planning and Construction - Guilford	N/A	20.205	426,975
<b>Total U.S. Department of Transportation</b>			<u><u>580,501</u></u>
<b>Total Expenditures of Federal Awards</b>			<u><u>\$ 1,042,867</u></u>

**City of Medina**  
*Schedule of Findings*  
*OMB Circular A-133, Section .505*  
*December 31, 2010*

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
----------------------------------------

(d) (1) (i)	Type of Financial Statement Opinion	Unqualified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d) (1) (ii)	Were there any other significant deficiency conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Were there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other significant deficiencies reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unqualified
(d) (1) (vi)	Are there any reportable findings under Section .510?	No
(d) (1) (vii)	Major Programs (list): Airport Improvement Program Highway Planning & Construction	#20.106 #20.205
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**Material Weakness**

**Finding Number:** 2010-001

**Criteria:** The City's management has a responsibility to design and maintain internal controls over financial reporting. Internal controls must exist over the maintenance and reporting of capital assets. Annual inventories should be completed and additions and deletes should be monitored and reported by the appropriate personnel.

**Condition:** As a result of our audit, we identified material misstatements in the City's financial statements, as well as other misstatements that were not necessarily material, but were more than inconsequential. Material amounts noted above have been subsequently reported in the audited financial statements.

**Cause:** The City has been continually developing and implementing procedures to maintain an updated listing of capital assets and monitor capital asset activity; however, there is still room for improvement evidenced by the misstatements identified in the financial statements.

**Effect:** The City had three unrecorded additions on the financial statements presented to audit related to governmental activities. More specifically, the city purchased two lots that were not captured, received services in 2010 for Oak Street reconstruction that were not capitalized as an asset or accrued as a liability and lastly, paid for and received design services related to Smith Road project that were not reflected as construction in progress.

**Recommendation:** Without proper procedures, the reliability of the asset reports is minimized and increases the risk for material misstatement to the financial statements; therefore, we recommend the City strengthen controls over capital asset reporting by continually maintaining capital asset schedules, especially when larger projects are recorded, and also implementing an annual inventory in which each department head is held accountable for the assets in that department and also reviewing asset reports at year end and throughout the year, to help ensure the accuracy and completeness of capital asset records.

**Client Response:**

The Finance Department has reviewed the definition of construction in progress with other departments. Other departments compile the construction in progress information and they did not understand that incurred but not yet paid costs and project design costs should have been included in the construction in progress figures.

**Material Weakness**

**Finding Number:** 2010-002

**Criteria:** The City's management has a responsibility to design and maintain internal controls over financial reporting. Internal controls must exist over the cash reconciliation process. Timely reconciliation and review should be completed by the appropriate personnel.

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**Finding Number:** 2010-002 (Continued)

**Condition:** While obtaining an understanding of internal controls over cash reconciliation process and posting of revenues, expenses and journal entries to the accounting system; it was discovered that a reasonable possibility exists that the City's controls would fail to prevent or detect a misstatement. A crucial step in the internal control over financial reporting is to reconcile the cash bank balance and investments to the balance in the accounting records and provide support for reconciling items. The reconciliation process will assure complete, accurate and timely posting of receipts and will promote the detection of errors or irregularities by the City's management in a timely manner.

**Cause:** The factors that resulted in the control weakness are lack of segregation of duties over reconciling and posting adjustments and the absence of supervisory review over reconciliations and adjustments.

**Effect:** The above condition resulted in consistent, unexplained variances between book balances and bank balances on a reoccurring basis. In addition, the City has checks appearing on the outstanding check list dating back to 2006 for the general account and 2005 for the payroll account. NSF deposits dating back to 2004 remain on the bank reconciliation as a reconciling item. Finally, the lack of controls over bank reconciliations has caused a prior period adjustment due to posting cash to the wrong funds relating to internal notes. The cash amounts in the financial statement properly report the adjusted balances.

**Recommendation:** The City should implement controls to ensure the proper account coding and classification of disbursements. Those responsible for approving invoices should have the information and knowledge to ensure the appropriate accounts to be charged for goods or services. The assignment should be reviewed and authorization documented. The finance director should provide appropriate oversight of all memo, journal and correcting entries posted to the general ledgers for proper purpose and amount. These entries should contain sufficient documentation to support the purpose and amount of the entry.

Dated items should be properly handled such as posting NSF deposits to accounting system on a monthly basis and putting unclaimed monies into an unclaimed fund. The bank reconciliation should be reviewed and approved evidenced by signature and date. Particular attention to the source of the reconciling items is paramount. This process is important since the person reconciling the bank statement is also the person making the adjusting journal entries.

**Client Response:**

The City is adopting updated procedures that will properly segregate duties and ensure timely and adequate supervision over reconciling and posting adjustments. The updated procedures will be fully implemented in time for our next audit.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None noted

**City of Medina**  
*Schedule of Prior Audit Findings*  
*December 31, 2010*

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Fully Corrected?</b>	<b>Not Corrected, Partially Corrected, Significantly Different Corrective Action Taken or Finding No Longer Valid Explain</b>
2009-001	Implement controls over capital assets	No	Repeat as 2010-001
2009-002	Cash reconciliations and posting receipts and disbursements	No	Repeat as 2010-002
2009-003	Appropriations exceeded estimated resources	No	Partially Corrected, reported in Management Letter
2009-004	Inadequate process in place to prepare schedule of federal awards	Yes	

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2010**

ISSUED BY: DEPARTMENT OF FINANCE  
KEITH DIRHAM, CPA  
DIRECTOR OF FINANCE





# **INTRODUCTORY SECTION**



**City of Medina**  
**Medina County, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2010*

Table of Contents

<b>Introductory Section</b>	<b>Page</b>
Table of Contents .....	i
Letter of Transmittal .....	v
List of Principal Officials.....	xi
Organization Chart.....	xii
Certificate of Achievement for Excellence in Financial Reporting .....	xiii
<b>Financial Section</b>	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	3
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets .....	15
Statement of Activities .....	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	18
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities .....	19
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	20
Reconciliation of the Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	21
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund .....	22
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Police Special Fund .....	23
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – Stormwater/Street Fund .....	24
Statement of Fund Net Assets – Proprietary Funds .....	25

**City of Medina**  
**Medina County, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2010*

Table of Contents (continued)

Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds .....	26
Statement of Cash Flows – Proprietary Funds .....	27
Statement of Fiduciary Net Assets – Fiduciary Funds .....	28
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds .....	29
Notes to the Basic Financial Statements .....	31
Combining Statements and Individual Fund Schedules:	
Combining Statements - Nonmajor Funds:	
Description of Funds .....	64
Combining Balance Sheet – Nonmajor Governmental Funds .....	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	70
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	71
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	78
Combining Balance Sheet – Nonmajor Capital Projects Funds .....	85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds .....	88
Governmental Funds Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund .....	92
Special Assessment Bond Retirement Fund .....	97
General Purpose Capital Projects Fund .....	98
Police Special Fund .....	99
Stormwater/Street Fund .....	101
Street Maintenance and Repair Fund .....	102
State Highway Fund .....	104
Parks and Recreation Fund.....	105
Local License Fund .....	106
Fire Special Fund.....	107
Grants Fund .....	108

**City of Medina**  
**Medina County, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2010*

Table of Contents (continued)

County Local License Fund .....	109
Dare Grant Fund .....	110
Community Development Block Grant.....	111
Police and Fire Disability Fund.....	112
CHIP Grant Fund.....	113
Open Space #1 Fund .....	114
Open Space #2 Fund.....	115
Open Space #3 Fund.....	116
Open Space #4 Fund.....	117
Emergency Medical Services Fund .....	118
Parking Fund .....	119
Cable TV Fund .....	120
Railroad Renovation Fund .....	121
Federal Airport Grant Fund .....	122
Drug Enforcement Fund .....	123
Law Enforcement Fund .....	124
Computer Legal Research Fund .....	125
Municipal Court Probation Fund .....	126
DUI Enforcement Fund .....	127
Indigent Driver Fund .....	128
Court Clerk Computer Fund .....	129
Court Special Projects Fund .....	130
Shade Tree Trust Fund .....	131
Cemetery Fund .....	132
Fire Bond Retirement Fund .....	133
Parks/Recreation Capital Improvement Fund .....	134
Fire Capital Replacement Fund .....	135
Capital Projects Fund .....	136
Issue 2 Projects Fund .....	137
Street Resurfacing Fund .....	138
Storm Sewer Capital Fund .....	139
Street Reconstruction Fund .....	140
Blacktop Resurfacing Fund .....	141
Curbs and Alleys Capital Fund .....	142
Computer/Electronic Capital Fund .....	143
Unanticipated Capital Projects Fund .....	144
Special Assessments Projects Fund .....	145
Combining Statements - Agency Funds:	
Description of Funds .....	146
Combining Statement of Assets and Liabilities - Agency Funds .....	147

**City of Medina**  
**Medina County, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2010*

Table of Contents (continued)

Combining Statement of Changes in Assets and Liabilities – Agency Funds .....	149
 <b>Statistical Section</b>	
Net Assets by Component - Last Eight Years (Accrual Basis of Accounting) .....	S-2
Change in Net Assets - Last Eight Fiscal Years (Accrual Basis of Accounting).....	S-4
Fund Balances of Governmental Funds Last Ten Fiscal Years (Modified Accrual Basis of Accounting) .....	S-8
Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (Modified Accrual Basis of Accounting) .....	S-10
Principal Taxpayers - Municipal Tax – 2010 and 2004 .....	S-12
Principal Employers – 2010 and 2004 .....	S-13
Income Tax Revenue Base and Collections – Last Nine Years .....	S-14
Ratios of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years .....	S-16
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita – Last Ten Years .....	S-18
Computation of Direct and Overlapping Governmental Activities Debt.....	S-19
Legal Debt Margin – Last Ten Years.....	S-20
Demographic and Economic Statistics – Last Ten Years .....	S-22
Full-Time Equivalent City Government Employees by Function/ Program – Last Seven Years .....	S-24
Operating Indicators by Function/Program – Last Seven Years.....	S-26
Capital Assets Statistics by Function/Program – Last Six Years.....	S-30



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July 29, 2011

Honorable Mayor Dennis Hanwell  
Members of City Council  
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the "City") for the year ended December 31, 2010. We believe this report, prepared by the Department of Finance, presents comprehensive financial and operating information about the City's activities during 2010 that is useful to the citizens and taxpayers. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements.

This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the Independent Auditors. The Basic Financial Statements and Notes provide an overview of the City's financial position and information relative to the basic financial statements.

### **History of Medina**

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, Medina is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2000 Federal Census was 25,175 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace College, and the University of Akron.

The City utilizes over 800 acres of City-owned Park land to house a variety of recreational facilities including an outdoor municipal pool, splash-pad, playgrounds, and soccer, baseball, and football fields.

## **Form of Government**

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

Judicial services for the City of Medina are provided by the Medina Municipal Court. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.



The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. Most recently, the department has taken a more community oriented policing approach, which has been met with great success. Numerous programs are offered to citizens and students. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Detective Bureau, and the Communications Division. The Patrol Division oversees the staff of patrol officers. The Detective Bureau oversees the City's investigative services. The Communications Division oversees dispatch and records operations. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire suppression and prevention services. The Chief of Fire heads the department.

The Service Department is comprised of several departments administered by a superintendent. This department is responsible for the maintenance of all City vehicles, buildings, traffic lights and signs, public grounds, tree trimming, snow and leaf removal. The Street Department handles non-contractual maintenance of City streets and storm sewers including snow removal, leaf removal, signage, and other functions. The Water Department provides potable water for residents of Medina. The Water Department insures the water supply is safe and the water lines are properly maintained.

The Recreation Department provides numerous recreational activities and programs throughout the year. The City has a recreation center, which includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents. The department also oversees the outdoor pool. The Recreation Department also supervises several sports fields and maintains several playgrounds throughout the City.

The Finance Department is responsible for the accurate recording of all receipts and disbursement. The department issues bi-weekly payroll and maintains the capital asset system.

The department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. This department also handles all purchasing needed to maintain operations for all departments. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. This department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

## **Reporting Entity**

A reporting entity includes the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City includes all City departments, boards, and commissions whose activities are directly controlled by the City Council through the budgetary process. The City has oversight responsibility for the Medina Municipal Court by appropriating and financing its operations through the General Fund.

The City participates in a joint venture, the Medina-Lorain Water Consortium. Note 15 to the basic financial statements describes the City's relationship to this entity.

## **Economic Condition and Outlook**

### **Summary of Local Economy**

Location is one of the greatest assets of the City of Medina. As a major suburb of both the City of Cleveland and the City of Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

### **Major Industries Affecting the City Economy**

Several businesses in the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community and the City is working to encourage and assist these expansions. Additionally, the City is about to undertake several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

### **Future Economic Outlook**

The future economic outlook for the City of Medina is promising despite the sagging economic condition nationwide.

Moody's Investors Service confirmed this assessment of the City. In 2009, the City of Medina had its bond rating upgraded. Moody's upgraded the City of Medina's rating to Aa2 from Aa3.

Moody's stated:

- That this rating reflects the City's strong financial operations characterized by robust reserve levels and prudent fiscal management.
- That Moody's expects the City's economy will remain stable.
- That Moody's expects the City's debt profile will remain strong.

## **Major Initiatives**

### **Current Year Projects**

In 2010 the City conducted a major bond issue. The bond issue was used to reduce interest costs by taking advantage of the City's improved bond rating as well as the favorable market conditions. Additionally, the bond issue was used to leverage future revenues for current improvement projects taking advantage of generally reduced costs of construction due to the weak economy.

The City completed more than \$2.0 million in roadway reconstruction projects, including major improvements to Oak Street and Guilford Boulevard. In addition to the major roadway projects, the City completed more than \$500,000 in roadway street repairs at other locations throughout the City.

The City completed nearly \$50,000 in storm sewer and drainage improvements in 2010.

Construction of the City's \$500,000 Koons Road Booster Pump Station was completed in 2010.

The City completed a \$200,000 project to replace railroad five crossings on Smith, Elmwood, Huntington, Prospect, and Medina Streets during 2010.

### **Future Projects**

In addition to the City's annual street repair project, the major roadway reconstruction projects to be under construction in 2011 include the reconstruction of Spring Grove Street, Lake Road, and Beechwood Drive. Additional roadway projects to be completed in 2011 or later include reconstruction of West Smith Road and the construction of a new roadway, North Commerce Drive. Intersection upgrades are planned at E. Reagan Parkway and Weymouth Road (SR 3); at Ryan Road and Lafayette Road (US 42); and at Sturbridge Drive and South Court Street (SR 3). In addition, the City's 5-year capital improvement plan includes reconstruction of numerous other City roadways.

Future storm sewer and drainage improvements are planned at Parkview Drive and stabilization of Champion Creek, both expected to be under construction in 2011.

Water line replacement projects will be completed or under construction in 2011 at East Smith Road, and State Road. The reconstruction of the Fair Road Booster Pump Station and the extension of the East Smith to Smokerise Water Main will be completed in 2011 or 2012. Future water line replacement projects will be completed at West Smith Road as well as water line extensions at South Court Street, Weymouth Road and Burgundy Bay. Replacement of the interior coating of the South Court Street water tower is planned for 2011.

Three major railroad renovation projects are expected to be completed in 2011; the first, a \$900,000 improvement to the City owned Medina Railway is being funded through ARRA

(Federal Stimulus) funds. The second is an approximately \$1.6 million safety and efficiency upgrade to the Wheeling and Lake Erie Railway; this project will be funded jointly by the City of Medina, the PUCO, the ORDC, NOACA and the Wheeling and Lake Erie Railway. The third is a \$300,000 project to install gates and flashers at the railroad crossings on Ryan Road and Lafayette Road and will be funded by the City.

## **Other Information**

### **Internal Controls**

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

### **Independent Audit**

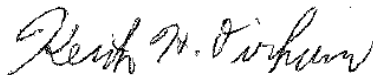
In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Auditor of the State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Included in this report is an unqualified audit opinion regarding the City's financial statements for the year ended December 31, 2010. Rea & Associates, Inc. conducted this year's audit. Their report is presented in the financial section.

### **Acknowledgments**

This Comprehensive Annual Financial Report was prepared by the Finance Department with the efficient and dedicated services of its entire staff and with the assistance of Rea & Associates, Inc. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance. I would also like to acknowledge the cooperation of the team from Rea and Associates, Inc., who conducted a thorough audit of our finances.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham, CPA  
Director of Finance

**City of Medina  
Medina County, Ohio**

*Principal Officials  
December 31, 2010*

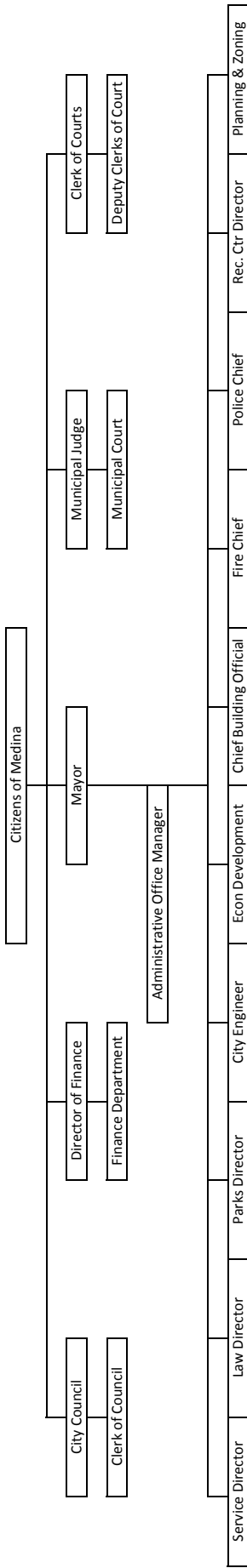
**ELECTED OFFICIALS**

Mayor	Dennis Hanwell
President of Council	Cindy M. Fuller
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	John M. Coyne III
Council Member - Ward 1	Andrea L. Burdell-Ware
Council Member - Ward 2	Dennie Simpson
Council Member - Ward 3	Mark E. Kolesar
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham

**APPOINTED OFFICIALS**

Director of Law	Gregory A. Huber
Director of Public Service	Nino Piccoli

CITY OF MEDINA ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Medina  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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# **FINANCIAL SECTION**





# Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

*Focused on Your Future.*

July 29, 2011

To The Honorable Mayor and City Council  
City of Medina  
132 North Elmwood  
Medina, Ohio 44256

## **INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Ohio, as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2010, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparisons for the General, Police Special and Stormwater/Street Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Hea & Associates, Inc.*

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

*Financial Highlights*

Key financial highlights for 2010 are as follows:

- The City's net assets increased \$2.6 million as a result of this year's operations. Net assets of the business-type activities increased by approximately \$.9 million, or 3.2%, and net assets of governmental activities increased by \$1.7 million, or 2.2%.
- The City issued \$13.8 million in general obligation bonds for the governmental activities in 2010. \$10.8 million will be used for street improvements and \$3.0 million will be used for various projects. The City also issued \$1.2 million in general obligation bonds to be used for water improvements and \$8.2 million in refunding bonds for the business-type activities. The refunding bonds of \$5.2 million and \$3.0 million are to refund debt obligations in the water fund and recreation center fund, respectively.
- The City continued road and storm sewer improvements and completed construction of the airport terminal, water tower and pump station in 2010. Depreciation exceeded the cost of acquisitions contributing to the decrease in total capital assets of \$.5 million.

The Statement of Net Assets and the Statement of Activities (on pages 15 and 16-17, respectively) provide information about the activities of the City as a whole and present a long-term view of the City's finances. Fund financial statements begin on page 18. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most financially significant funds.

*Reporting the City as a Whole*

*The Statement of Net Assets and the Statement of Activities*

Our analysis of the City as a whole begins on page 6. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. You can think of the City's net assets, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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City's net assets are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors; however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (land, roads, building and water lines etc.) to assess the *overall health* of the City.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two types of activities:

- **Governmental Activities** - Most of the City's basic services are reported here, including the police, fire, street and highway maintenance, capital improvement, vehicle acquisition, parks and recreation, and general administrative. Income taxes, property taxes, undivided local government, ambulance user fees and state and federal grants finance most of these activities.
- **Business-Type Activities** - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, sanitation, airport and recreation center operations are reported here.

*Reporting the City's Most Significant Funds*

*Fund Financial Statements*

The fund financial statements provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The City's three kinds of funds, governmental, proprietary, and fiduciary, use different accounting approaches.

**Governmental funds** - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation alongside the fund financial statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, special assessment debt service fund, general purpose capital projects fund, police special fund and stormwater/street fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for its general fund and major special revenue funds. A budgetary comparison statement has been provided for the general fund and major special revenue funds to demonstrate compliance with this budget.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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Our analysis of the City's general fund begins on page 10.

**Proprietary funds** - When the City charges customers for the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The proprietary fund financial statements begin on page 25.

**Fiduciary Funds** - These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting for the fiduciary funds is much like that used to proprietary funds.

The fiduciary fund financial statements begin on page 28.

**Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 31.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

*The City as a Whole*

Recall that the Statement of Net Assets provides the perspective of the City as a whole.

Table 1 provides a summary of the City's net assets for 2010 compared to 2009:

**Table 1**  
**Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<b>Assets</b>						
Current and Other Assets	\$ 56,005,447	\$ 41,653,494	\$ 15,375,648	\$ 14,349,682	\$ 71,381,095	\$ 56,003,176
Capital Assets, Net	44,884,599	45,624,717	32,540,817	32,347,207	77,425,416	77,971,924
Total Assets	100,890,046	87,278,211	47,916,465	46,696,889	148,806,511	133,975,100
<b>Liabilities</b>						
Current and Other Liabilities	3,986,719	4,977,142	361,844	307,942	4,348,563	5,285,084
Long-Term Liabilities						
Due Within One Year	557,916	1,258,571	1,284,066	1,138,591	1,841,982	2,397,162
Due in More than One Year	15,181,931	1,594,874	16,276,827	16,194,048	31,458,758	17,788,922
Total Liabilities	19,726,566	7,830,587	17,922,737	17,640,581	37,649,303	25,471,168
<b>Net Assets</b>						
Invested in Capital Assets Net of Debt	44,096,785	43,724,071	16,410,465	15,131,307	60,507,250	58,855,378
Restricted						
Capital Outlay	3,338,862	2,747,457	0	0	3,338,862	2,747,457
Debt Service	1,751,621	2,571,154	0	0	1,751,621	2,571,154
Safety Services	7,954,434	7,730,123	0	0	7,954,434	7,730,123
Recreation	1,389,183	1,336,863	0	0	1,389,183	1,336,863
Street/Stormwater Maintenance and Repair	4,622,111	4,835,551	0	0	4,622,111	4,835,551
Other	1,669,360	868,092	0	0	1,669,360	868,092
Unrestricted	16,341,124	15,634,313	13,583,263	13,925,001	29,924,387	29,559,314
Total Net Assets	\$ 81,163,480	\$ 79,447,624	\$ 29,993,728	\$ 29,056,308	\$ 111,157,208	\$ 108,503,932

The City's *combined* net assets changed from a year ago, *increasing* \$2.6 million or 2.4%.



**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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Net assets in the City's governmental activities increased by 2.2% (\$81.2 million compared to \$79.4 million in 2009). Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased from \$15.6 million at December 31, 2009, to \$16.3 million at the end of 2010. Restricted net assets, those restricted mainly for debt repayment, capital projects and special purposes such as street cleaning or maintenance increased by \$.6 million. The investment in capital assets, net of debt category increased by \$.4 million from 2009. The increase in net assets can be partially attributed to the debt issued at the end of the year which increased cash flow for capital projects to begin in 2011. Due to the timing of bonds issued at year end, the governmental activities showed a \$15.9 million increase in cash.

Net assets in the City's business-type activities increased by \$.9 million or 3.2% (\$30.0 million compared to \$29.1 million in 2009). The City generally can only use these net assets to finance the continuing operations of the water, refuse operations and other business-type activities of the City. Due to the timing of bonds issued at year end, the business-type activities showed a \$1 million increase in cash.

Table 2 shows the changes in net assets for fiscal years 2010 and 2009. This will enable readers to draw further conclusions about the City's financial status and possibly project future problems.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

**Table 2**  
**Change in Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<b>Revenues</b>						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,236,678	\$ 3,494,100	\$ 9,116,110	\$ 8,950,108	\$ 12,352,788	\$ 12,444,208
Operating Grants and Contributions	2,803,916	1,878,093	0	18,950	2,803,916	1,897,043
Capital Grants	316,465	2,234,402	0	0	316,465	2,234,402
Total Program Revenues	<u>6,357,059</u>	<u>7,606,595</u>	<u>9,116,110</u>	<u>8,969,058</u>	<u>15,473,169</u>	<u>16,575,653</u>
<i>General Revenues:</i>						
Property Taxes	2,761,331	2,799,881	0	0	2,761,331	2,799,881
City Income Taxes	11,421,201	11,394,066	728,632	728,392	12,149,833	12,122,458
Payment in Lieu of Taxes	12,411	0	0	0	12,411	0
Grants and Contributions	1,966,495	2,494,320	0	0	1,966,495	2,494,320
Interest and Investment Earnings	419,153	342,474	9,922	13,388	429,075	355,862
Other	114,332	357,559	9,163	5,936	123,495	363,495
Total General Revenues	<u>16,694,923</u>	<u>17,388,300</u>	<u>747,717</u>	<u>747,716</u>	<u>17,442,640</u>	<u>18,136,016</u>
Total Revenues	<u>23,051,982</u>	<u>24,994,895</u>	<u>9,863,827</u>	<u>9,716,774</u>	<u>32,915,809</u>	<u>34,711,669</u>
<b>Program Expenses</b>						
General Government	7,687,096	7,297,693	0	0	7,687,096	7,297,693
Security of Persons and Property	7,573,059	7,493,234	0	0	7,573,059	7,493,234
Public Health	197,159	204,925	0	0	197,159	204,925
Community Development	987,010	844,939	0	0	987,010	844,939
Transportation	3,532,519	4,649,475	0	0	3,532,519	4,649,475
Basic Utility	61,132	76,538	0	0	61,132	76,538
Leisure Time Activities	859,950	1,045,423	0	0	859,950	1,045,423
Interest and Fiscal Charges	85,664	97,841	0	0	85,664	97,841
Water	0	0	3,797,561	3,377,831	3,797,561	3,377,831
Sanitation	0	0	2,998,195	2,898,630	2,998,195	2,898,630
Recreation Center	0	0	2,433,821	2,612,772	2,433,821	2,612,772
Airport	0	0	49,367	5,785	49,367	5,785
Total Expenses	<u>20,983,589</u>	<u>21,710,068</u>	<u>9,278,944</u>	<u>8,895,018</u>	<u>30,262,533</u>	<u>30,605,086</u>
<i>Excess (Deficiency) Before Transfers</i>	<u>2,068,393</u>	<u>3,284,827</u>	<u>584,883</u>	<u>821,756</u>	<u>2,653,276</u>	<u>4,106,583</u>
Net Transfers	<u>(352,537)</u>	<u>0</u>	<u>352,537</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Change in Net Assets</i>	<u>1,715,856</u>	<u>3,284,827</u>	<u>937,420</u>	<u>821,756</u>	<u>2,653,276</u>	<u>4,106,583</u>
Beginning Net Assets	<u>79,447,624</u>	<u>76,162,797</u>	<u>29,056,308</u>	<u>28,234,552</u>	<u>108,503,932</u>	<u>104,397,349</u>
Ending Net Assets	<u>\$ 81,163,480</u>	<u>\$ 79,447,624</u>	<u>\$ 29,993,728</u>	<u>\$29,056,308</u>	<u>\$111,157,208</u>	<u>\$108,503,932</u>

Due to the timing of grant receipts for security and community programs, operating grants in 2010 showed a \$.9 million increase over 2009 while capital grants decreased substantially due to the completion of the City's parking structure in 2009.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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**Governmental Activities**

Governmental activities accounted for an increase in net assets of \$1.7 million.

Revenues provided by specific programs include charges for services which are 14.0% of all governmental revenue. Revenues provided by sources other than city residents in the form of operating and capital grants comprise another 13.5%.

The 1.25% income tax is the largest single source of revenue for the City providing 49.6% of total revenue. Income tax revenues are allocated based on City ordinance with the exception of the Street Maintenance and Repair Special fund portion which is decided by vote. In 2010, all costs of collecting the taxes and administering and enforcing the provisions were paid into the General Fund. The remaining balance was allocated among General Fund, Street Maintenance and Repair, Parks and Recreation, Police Special, Fire Special, Stormwater/Street, General Purpose Capital, Fire Capital Replacement, Computer/Electronic Technology and Recreation Center.

Another major component of general revenue is property taxes, which amounted to 12.0% of total revenues. All other general revenues account for 10.9% of the remaining revenue.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**Table 3**  
**Governmental Activities**

	2010		2009	
	Total Cost	Net Cost	Total Cost	Net Cost
General Government	\$ 7,687,096	\$ 5,668,851	\$ 7,297,693	\$ 5,654,024
Security of Persons and Property	7,573,059	5,560,857	7,493,234	5,482,244
Public Health	197,159	120,070	204,925	166,505
Community Development	987,010	594,146	844,939	557,036
Transportation	3,532,519	1,762,262	4,649,475	1,125,526
Basic Utility	61,132	61,132	76,538	22,372
Lesiure Time	859,950	773,548	1,045,423	997,925
Interest and Fiscal Charges	85,664	85,664	97,841	97,841
<i>Total Expenses</i>	<u>\$ 20,983,589</u>	<u>\$ 14,626,530</u>	<u>\$ 21,710,068</u>	<u>\$ 14,103,473</u>

The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. Program revenues supported 30.0% and 35.0% of program expenses for 2010 and 2009, respectively.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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**Business-Type Activities**

The City's major Enterprise Funds consist of the Water Fund, the Sanitation Fund and the Recreation Center Fund. For a description of these funds, see accompanying Notes to the Basic Financial Statements.

The net assets of the business-type activities increased \$.9 million in 2010. This change was a net effect of the individual funds that make up the total business-type activities. See the discussion below on the analysis of individual enterprise funds.

The basic financial statements for these funds are included in this report.

*The City's Funds*

**Governmental Funds**

Information about the City's major governmental funds begins on page 18. These funds are reported using the modified accrual basis of accounting. All Governmental funds had total revenues of \$24.5 million, other financing sources of \$13.9 million and expenditures of \$21.9 million. The General Fund balance increased \$1.1 million over 2009. Revenues exceeded expenditures with no individually significant item accounting for the increase. The General Purpose Capital Project Fund increased \$4.0 million and the Stormwater/Street Fund increased \$10.7 million over 2009. The City issued \$3.0 million and \$10.8 million in general obligation bonds in the General Purpose Capital Project Fund and the Stormwater/Street Fund, respectively. See Note 13 for additional information on the bond issues. The fund balance of the Police Special Fund increased \$.2 million over 2009. The Special Assessment Debt Service Fund balance increased slightly over \$3,300, which is consistent with the prior year.

**Enterprise Funds**

The City's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The water fund had an increase in net assets of \$.3 million and the recreation center fund also increased \$.3 million over 2009. There were no individually significant line items contributing to these increases. The non-major business-type activities increased \$.3 million over 2009 due to a \$.4 million contribution of assets from the governmental funds for airport operations. The sanitation fund fund net assets increased slightly over \$2,700.

Information about the City's major proprietary funds begins on page 25.

*General Fund Budgeting Highlights*

The budgetary process is prescribed by provisions of the Ohio Revised Code and the Codified Ordinance of the City and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources and the Appropriation Ordinance: all are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

legally required to be budgeted and appropriated. The legal level of budgetary control is dividing personal services within each department. Any budgetary modifications at this level may only be made by resolution of City Council.

Actual expenditures were less than original appropriations by \$.7 million and less than final appropriations by \$1.8 million. This occurred due to cost saving actions by City officials and appropriations for contingencies not realized and delayed implementation of projects for cost saving and other reasons. Actual revenues exceeded original and final budget by \$1.1 million and \$1.2 million, respectively, due to improving economic climate between the time of the estimates and the end of the year and other factors.

**Capital Asset and Debt Administration**

*Capital Assets*

At the end of 2010, the City had \$77.0 million invested in a broad range of capital assets, including police and fire equipment, land, buildings, park facilities, roads, bridges, and water lines (see below). Table 4 shows fiscal year 2010 balances compared with 2009.

**Table 4**  
**Capital Assets**  
**(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 3,200,961	\$ 3,008,076	\$ 495,658	\$ 495,658	\$ 3,696,619	\$ 3,503,734
Construction in Progress	151,383	727,950	0	2,333,724	151,383	3,061,674
Buildings and Improvements	5,992,347	6,047,591	10,832,119	7,807,850	16,824,466	13,855,441
Furniture and Equipment	356,108	420,921	56,505	105,128	412,613	526,049
Vehicles	1,855,468	2,059,417	419,883	528,680	2,275,351	2,588,097
Infrastructure	33,328,332	33,360,762	20,736,652	21,076,167	54,064,984	54,436,929
Totals	<u>\$ 44,884,599</u>	<u>\$ 45,624,717</u>	<u>\$ 32,540,817</u>	<u>\$ 32,347,207</u>	<u>\$ 77,425,416</u>	<u>\$ 77,971,924</u>

Capital assets decreased \$.5 million from 2009 due to depreciation expense exceeding acquisitions. The City purchased new vehicles for the parks, building, streets and water departments and a tractor and other equipment for the parks department. The City also completed construction of the airport terminal, water tower and pump station as well as street reconstruction and storm sewer renovation projects. More detailed information about the City's capital assets is presented in Note 9 to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

*Debt*

At December 31, 2010, the City had \$30.3 million in General Obligation Bonds, \$.8 million in Special Assessment Bonds and \$1.3 million in loans payable.

**Table 5**  
**Debt Obligations**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
<i>General Obligation Bonds:</i>						
1991 Fire Station	\$ 0	\$ 725,000	\$ 0	\$ 0	\$ 0	\$ 725,000
2010 Street Improvements	10,810,000	0	0	0	10,810,000	0
2010 General Purpose	3,035,000	0	0	0	3,035,000	0
1995 Various Water Improvement	0	0	250,000	300,000	250,000	300,000
2001 Various Water Improvement	0	0	390,000	5,835,000	390,000	5,835,000
2001 Water Improvement	0	0	4,190,000	4,450,000	4,190,000	4,450,000
2010 Water Improvement	0	0	1,210,000	0	1,210,000	0
2010 Water Improvement Refunding	0	0	5,235,000	0	5,235,000	0
2001 Recreation Center	0	0	2,160,000	5,435,000	2,160,000	5,435,000
2010 Recreation Center Refunding	0	0	2,985,000	0	2,985,000	0
	<u>13,845,000</u>	<u>725,000</u>	<u>16,420,000</u>	<u>16,020,000</u>	<u>30,265,000</u>	<u>16,745,000</u>
<i>Special Assessment Bonds:</i>						
Various Street Improvements	784,000	1,013,000	0	0	784,000	1,013,000
Water Line	17,098	22,698	8,902	11,302	26,000	34,000
	<u>801,098</u>	<u>1,035,698</u>	<u>8,902</u>	<u>11,302</u>	<u>810,000</u>	<u>1,047,000</u>
<i>Loans Payable:</i>						
OWDA Loan	0	0	1,116,451	1,184,598	1,116,451	1,184,598
OPWC Loan	131,716	139,948	0	0	131,716	139,948
	<u>131,716</u>	<u>139,948</u>	<u>1,116,451</u>	<u>1,184,598</u>	<u>1,248,167</u>	<u>1,324,546</u>
Total	<u>\$14,777,814</u>	<u>\$ 1,900,646</u>	<u>\$ 17,545,353</u>	<u>\$ 17,215,900</u>	<u>\$ 32,323,167</u>	<u>\$ 19,116,546</u>

At December 31, 2010, the City had outstanding long-term debt obligations in the amount of \$32.3 million, which is an increase of \$13.2 million.

In December, 2010 the City issued \$3.0 million in general purpose bonds and \$10.8 million in street improvement bonds in the governmental activities. In the business-type activities, the City issued \$1.2 million in water improvement bonds and \$8.2 million in refunded general obligation bonds to refund \$5.1 million of water improvement and \$3.0 million of recreation center bonds.

Principal payments in 2010 in the governmental activities and business-type activities totaled \$1.0 million and \$1.1 million, respectively.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2010*

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Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 13 of the basic financial statements.

*Contacting the City's Financial Management*

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, P.O. Box 703, Medina, Ohio, 44256-0703.

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**City of Medina**  
**Medina County, Ohio**  
*Statement of Net Assets*  
*December 31, 2010*

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Investments	\$ 45,127,904	\$ 6,329,916	\$ 51,457,820
Cash with Fiscal Agent	11,962	0	11,962
Receivables:			
Accounts	336,385	1,297,411	1,633,796
Interest	122,111	74,390	196,501
Taxes	5,990,416	199,063	6,189,479
Intergovernmental	1,876,775	0	1,876,775
Special Assessments	1,091,847	0	1,091,847
Deferred Charges	145,000	98,458	243,458
Internal Balances	1,163,937	(1,163,937)	0
Prepaid Items	139,110	41,532	180,642
Investment in Joint Venture	0	8,498,815	8,498,815
Land and Construction in Progress	3,352,344	495,658	3,848,002
Other Capital Assets, Net of Depreciation	41,532,255	32,045,159	73,577,414
<i>Total Assets</i>	<u>100,890,046</u>	<u>47,916,465</u>	<u>148,806,511</u>
<b>Liabilities</b>			
Accounts Payable	441,789	142,195	583,984
Accrued Salaries, Wages and Benefits	730,124	212,276	942,400
Matured Interest Payable	11,962	0	11,962
Unearned Revenue	2,802,844	0	2,802,844
Matured Compensated Absences	0	7,373	7,373
Long-Term Liabilities:			
Due Within One Year	557,916	1,284,066	1,841,982
Due In More Than One Year	15,181,931	16,276,827	31,458,758
<i>Total Liabilities</i>	<u>19,726,566</u>	<u>17,922,737</u>	<u>37,649,303</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	44,096,785	16,410,465	60,507,250
Restricted for:			
Capital Outlay	3,338,862	0	3,338,862
Debt Service	1,751,621	0	1,751,621
Safety Services	7,954,434	0	7,954,434
Recreation	1,389,183	0	1,389,183
Street/Stormwater Maintenance and Repair	4,622,111	0	4,622,111
Other Purposes	1,669,360	0	1,669,360
Unrestricted	16,341,124	13,583,263	29,924,387
<i>Total Net Assets</i>	<u>\$ 81,163,480</u>	<u>\$ 29,993,728</u>	<u>\$ 111,157,208</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2010

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$ 7,687,096	\$ 1,703,782	\$ 183,989	\$ 130,474
Security of Persons and Property	7,573,059	1,219,205	792,997	0
Public Health	197,159	76,117	972	0
Community Development	987,010	0	392,864	0
Transportation	3,532,519	159,822	1,424,444	185,991
Basic Utility	61,132	0	0	0
Lesiure Time	859,950	77,752	8,650	0
Interest and Fiscal Charges	85,664	0	0	0
<i>Total Governmental Activities</i>	<u>20,983,589</u>	<u>3,236,678</u>	<u>2,803,916</u>	<u>316,465</u>
<b>Business-Type Activities</b>				
Water	3,797,561	4,090,972	0	0
Sanitation	2,998,195	2,996,332	0	0
Recreation Center	2,433,821	2,028,806	0	0
Airport	49,367	0	0	0
<i>Total Business-Type Activities</i>	<u>9,278,944</u>	<u>9,116,110</u>	<u>0</u>	<u>0</u>
<i>Totals</i>	<u>\$ 30,262,533</u>	<u>\$ 12,352,788</u>	<u>\$ 2,803,916</u>	<u>\$ 316,465</u>

**General Revenues:**

Property Taxes Levied for:  
General Purposes  
Police, Fire and Community Operations  
Debt Service  
Municipal Income Taxes Levied for:  
General Purposes  
Police, Fire and Community Operations  
Recreational Purposes  
Capital Outlay  
Payment in Lieu of Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Interest and Investment Earnings  
Other

*Total General Revenues*

Net Transfers

*Total General Revenues and Transfers*

*Change in Net Assets*

*Net Assets Beginning of Year*

*Net Assets End of Year*

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (5,668,851)	\$ 0	\$ (5,668,851)
(5,560,857)	0	(5,560,857)
(120,070)	0	(120,070)
(594,146)	0	(594,146)
(1,762,262)	0	(1,762,262)
(61,132)	0	(61,132)
(773,548)	0	(773,548)
(85,664)	0	(85,664)
<u>(14,626,530)</u>	<u>0</u>	<u>(14,626,530)</u>
0	293,411	293,411
0	(1,863)	(1,863)
0	(405,015)	(405,015)
<u>0</u>	<u>(49,367)</u>	<u>(49,367)</u>
<u>0</u>	<u>(162,834)</u>	<u>(162,834)</u>
<u>(14,626,530)</u>	<u>(162,834)</u>	<u>(14,789,364)</u>
1,380,490	0	1,380,490
1,353,582	0	1,353,582
27,259	0	27,259
2,311,602	0	2,311,602
8,198,469	0	8,198,469
0	728,632	728,632
911,130	0	911,130
12,411	0	12,411
1,966,495	0	1,966,495
419,153	9,922	429,075
114,332	9,163	123,495
<u>16,694,923</u>	<u>747,717</u>	<u>17,442,640</u>
<u>(352,537)</u>	<u>352,537</u>	<u>0</u>
16,342,386	1,100,254	17,442,640
1,715,856	937,420	2,653,276
<u>79,447,624</u>	<u>29,056,308</u>	<u>108,503,932</u>
<u>\$ 81,163,480</u>	<u>\$ 29,993,728</u>	<u>\$ 111,157,208</u>

See accompanying notes to the basic financial statements.

**City of Medina  
Medina County, Ohio**

*Balance Sheet  
Governmental Funds  
December 31, 2010*

	General	Special Assessment Debt Service	General Purpose Capital Projects	Police Special	Stormwater/ Street	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Equity in Pooled Cash and Investments	\$ 6,921,517	\$ 643,078	\$ 4,438,839	\$ 2,531,238	\$ 13,862,186	\$ 16,731,046	\$ 45,127,904
Cash with Fiscal Agent	0	11,962	0	0	0	0	11,962
Receivables:							
Accounts	88,933	0	0	0	0	247,452	336,385
Interest	95,842	0	0	0	0	26,269	122,111
Interfund	990,716	0	0	0	0	0	990,716
Taxes	2,178,558	0	186,621	1,119,727	622,071	1,883,439	5,990,416
Intergovernmental	470,373	0	65,667	73,678	0	1,267,057	1,876,775
Special Assessments	0	1,084,842	0	0	0	7,005	1,091,847
Advances to Other Funds	2,682,013	0	1,163,937	0	0	0	3,845,950
Prepaid Items	52,144	0	0	51,511	0	35,455	139,110
<b>Total Assets</b>	<b>\$ 13,480,096</b>	<b>\$ 1,739,882</b>	<b>\$ 5,855,064</b>	<b>\$ 3,776,154</b>	<b>\$ 14,484,257</b>	<b>\$ 20,197,723</b>	<b>\$ 59,533,176</b>
<b>Liabilities and Fund Balance</b>							
<b>Liabilities</b>							
Accounts Payable	\$ 54,897	\$ 0	\$ 0	\$ 62,232	\$ 148,528	\$ 176,132	\$ 441,789
Accrued Salaries, Wages and Benefits	292,451	0	0	254,098	2,267	181,308	730,124
Matured Interest Payable	0	11,962	0	0	0	0	11,962
Interfund Payable	0	0	0	0	0	990,716	990,716
Deferred Revenue	2,207,308	1,084,842	126,546	365,278	202,933	2,096,031	6,082,938
Advances From Other Funds	0	0	1,545,000	0	476,000	661,013	2,682,013
Unearned Revenue	0	0	386,667	0	0	0	386,667
<b>Total Liabilities</b>	<b>2,554,656</b>	<b>1,096,804</b>	<b>2,058,213</b>	<b>681,608</b>	<b>829,728</b>	<b>4,105,200</b>	<b>11,326,209</b>
<b>Fund Balance</b>							
Reserved for Encumbrances	378,988	0	69,531	41,060	921,284	918,991	2,329,854
Reserved for Advances	2,682,013	0	1,163,937	0	0	0	3,845,950
Unreserved, Undesignated, Reported In:							
General Fund	7,864,439	0	0	0	0	0	7,864,439
Special Revenue Funds	0	0	0	3,053,486	12,733,245	12,805,977	28,592,708
Debt Service Fund	0	643,078	0	0	0	22,109	665,187
Capital Projects Funds	0	0	2,563,383	0	0	2,345,446	4,908,829
<b>Total Fund Balances</b>	<b>10,925,440</b>	<b>643,078</b>	<b>3,796,851</b>	<b>3,094,546</b>	<b>13,654,529</b>	<b>16,092,523</b>	<b>48,206,967</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 13,480,096</b>	<b>\$ 1,739,882</b>	<b>\$ 5,855,064</b>	<b>\$ 3,776,154</b>	<b>\$ 14,484,257</b>	<b>\$ 20,197,723</b>	<b>\$ 59,533,176</b>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County Ohio**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Assets Governmental Activities*  
*December 31, 2010*

Total Governmental Fund Balances	\$	48,206,967
 <i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		44,884,599
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Delinquent Property Taxes	\$ 150,730	
Municipal Income Tax	967,888	
Miscellaneous	140,000	
Intergovernmental	929,629	
Special Assessments	1,091,847	3,280,094
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation and Special Assessment Bonds	14,646,098	
Loan Payable	131,716	
Bond Issuance Costs	(145,000)	
Compensated Absences	575,366	(15,208,180)
 <i>Net Assets of Governmental Activities</i>	 <u>\$</u>	 <u>81,163,480</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2010*

	General	Special Assessment Debt Service	General Purpose Capital Projects	Police Special	Stormwater/ Street	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Property Taxes	\$ 1,432,872	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,364,046	\$ 2,796,918
Municipal Income Taxes	2,294,600	0	694,726	4,168,353	2,315,751	2,084,173	11,557,603
Other Local Taxes	697	0	0	0	0	0	697
Payment in Lieu of Taxes	12,411	0	0	0	0	0	12,411
Intergovernmental Revenue	2,196,358	0	269,029	164,645	0	3,355,437	5,985,469
Fees Licenses and Permits	109,177	0	0	0	0	361,933	471,110
Fines and Forfeitures	1,027,056	0	0	0	0	674,722	1,701,778
Special Assessments	0	300,741	0	0	0	0	300,741
Charges for Services	349,099	0	0	346,613	0	291,602	987,314
Interest Income	419,153	0	0	0	0	5,504	424,657
Rentals	14,861	0	13,333	0	0	0	28,194
Gifts and Donations	250	0	0	350	0	9,725	10,325
Miscellaneous	153,775	0	0	0	5,953	14,540	174,268
<i>Total Revenues</i>	<u>8,010,309</u>	<u>300,741</u>	<u>977,088</u>	<u>4,679,961</u>	<u>2,321,704</u>	<u>8,161,682</u>	<u>24,451,485</u>
<b>Expenditures</b>							
<b>Current:</b>							
General Government	5,863,261	0	0	0	0	1,111,792	6,975,053
Security of Persons and Property	198,542	0	0	4,566,976	0	2,535,867	7,301,385
Public Health	193,753	0	0	0	0	1,088	194,841
Community Development	702,116	0	0	0	0	288,930	991,046
Transportation	0	0	0	0	2,302,280	1,901,772	4,204,052
Basic Utility	0	0	0	0	0	70,207	70,207
Lesiure Time	0	0	0	0	0	940,836	940,836
Capital Outlay	0	0	10,315	0	0	9,085	19,400
<b>Debt Service:</b>							
Principal Retirement	0	234,600	0	0	8,232	725,000	967,832
Interest and Fiscal Charges	0	62,751	0	0	0	22,913	85,664
Issuance Costs	0	0	35,000	0	110,000	0	145,000
<i>Total Expenditures</i>	<u>6,957,672</u>	<u>297,351</u>	<u>45,315</u>	<u>4,566,976</u>	<u>2,420,512</u>	<u>7,607,490</u>	<u>21,895,316</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,052,637	3,390	931,773	112,985	(98,808)	554,192	2,556,169
<b>Other Financing Sources (Uses)</b>							
Issuance of General Obligation Bonds	0	0	3,035,000	0	10,810,000	0	13,845,000
Proceeds from Sale of Capital Assets	24,170	0	0	0	0	0	24,170
Insurance Recoveries	0	0	0	39,205	0	0	39,205
<i>Total Other Financing Sources (Uses)</i>	<u>24,170</u>	<u>0</u>	<u>3,035,000</u>	<u>39,205</u>	<u>10,810,000</u>	<u>0</u>	<u>13,908,375</u>
<i>Net Change in Fund Balance</i>	1,076,807	3,390	3,966,773	152,190	10,711,192	554,192	16,464,544
<i>Fund Balance Beginning of Year</i>	<u>9,848,633</u>	<u>639,688</u>	<u>(169,922)</u>	<u>2,942,356</u>	<u>2,943,337</u>	<u>15,538,331</u>	<u>31,742,423</u>
<i>Fund Balance End of Year</i>	<u>\$ 10,925,440</u>	<u>\$ 643,078</u>	<u>\$ 3,796,851</u>	<u>\$ 3,094,546</u>	<u>\$ 13,654,529</u>	<u>\$ 16,092,523</u>	<u>\$ 48,206,967</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Reconciliation of the Changes*  
*in Fund Balances of Governmental Funds to the Statement of Activities*  
*For the Year Ended December 31, 2010*

Net Change in Fund Balances - Total Governmental Funds	\$	16,464,544
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		
Capital Asset Additions	\$ 1,933,541	
Current Year Depreciation	<u>(2,673,659)</u>	(740,118)
 Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	45,400	
Municipal Income Taxes	(217,389)	
Miscellaneous	140,000	
Intergovernmental	(946,571)	
Special Assessments	<u>(275,275)</u>	(1,253,835)
 The issuance of long term debt provides current financial resources to the governmental funds while the repayment of principal of long term debt consumes the current financial resources and reduces long-term liabilities in the statement of net assets.		
Proceeds from Bonds	(13,845,000)	
Bond Principal	959,600	
Loan Principal	8,232	
Bond Issuance Costs	<u>145,000</u>	(12,732,168)
 Some expenses reported in the statement of activities do not use current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(22,567)</u>
 Change in Net Assets of Governmental Activities	 \$	 <u>1,715,856</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 1,493,500	\$ 1,407,880	\$ 1,432,872	\$ 24,992
Municipal Income Taxes	2,186,040	2,236,040	2,273,281	37,241
Other Local Taxes	550	550	612	62
Payment in Lieu of Taxes	12,411	12,411	12,411	0
Intergovernmental Revenue	1,281,106	1,297,594	2,192,761	895,167
Fees, Licenses and Permits	136,575	76,575	109,177	32,602
Fines and Forfeitures	1,037,459	1,037,459	1,051,712	14,253
Charges for Services	387,950	387,950	388,245	295
Interest Income	275,000	275,000	374,351	99,351
Rentals	14,500	14,500	14,861	361
Gifts and Donations	50	50	250	200
Miscellaneous	91,563	91,563	153,775	62,212
<i>Total Revenues</i>	<u>6,916,704</u>	<u>6,837,572</u>	<u>8,004,308</u>	<u>1,166,736</u>
<b>Expenditures</b>				
Current:				
General Government	6,831,317	7,598,429	6,134,820	1,463,609
Security of Persons and Property	150,044	250,368	208,828	41,540
Public Health	250,443	300,248	206,768	93,480
Community Development	774,968	944,075	772,864	171,211
Basic Utility	1,197	1,196	0	1,196
<i>Total Expenditures</i>	<u>8,007,969</u>	<u>9,094,316</u>	<u>7,323,280</u>	<u>1,771,036</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,091,265)	(2,256,744)	681,028	2,937,772
<b>Other Financing Sources (Uses)</b>				
Proceeds from the Sale of Capital Assets	0	0	24,170	24,170
Advances In	0	0	2,187,447	2,187,447
Advances Out	(15,000)	(1,002,716)	(1,002,716)	0
Transfers Out	(85,000)	(49,980)	0	49,980
<i>Total Other Financing Sources (Uses)</i>	<u>(100,000)</u>	<u>(1,052,696)</u>	<u>1,208,901</u>	<u>2,261,597</u>
<i>Net Change in Fund Balance</i>	(1,191,265)	(3,309,440)	1,889,929	5,199,369
<i>Fund Balance Beginning of Year</i>	4,122,080	4,122,080	4,122,080	0
Prior Year Encumbrances Appropriated	431,570	431,570	431,570	0
<i>Fund Balance End of Year</i>	<u>\$ 3,362,385</u>	<u>\$ 1,244,210</u>	<u>\$ 6,443,579</u>	<u>\$ 5,199,369</u>

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual  
Police Special Fund  
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
<b>Revenues</b>				
Municipal Income Taxes	\$ 4,359,900	\$ 4,329,900	\$ 4,145,993	\$ (183,907)
Intergovernmental Revenue	100,800	100,800	133,564	32,764
Charges for Services	374,038	327,500	346,613	19,113
Gifts and Donations	3,000	3,000	350	(2,650)
Miscellaneous	15,000	15,000	0	(15,000)
<i>Total Revenues</i>	<u>4,852,738</u>	<u>4,776,200</u>	<u>4,626,520</u>	<u>(149,680)</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	5,485,684	5,498,680	4,636,709	861,971
<i>Total Expenditures</i>	<u>5,485,684</u>	<u>5,498,680</u>	<u>4,636,709</u>	<u>861,971</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(632,946)	(722,480)	(10,189)	712,291
<b>Other Financing Sources (Uses)</b>				
Insurance Recoveries	0	0	39,205	39,205
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>39,205</u>	<u>39,205</u>
<i>Net Change in Fund Balance</i>	(632,946)	(722,480)	29,016	751,496
<i>Fund Balance Beginning of Year</i>	2,286,781	2,286,781	2,286,781	0
Prior Year Encumbrances Appropriated	160,966	160,966	160,966	0
<i>Fund Balance End of Year</i>	<u>\$ 1,814,801</u>	<u>\$ 1,725,267</u>	<u>\$ 2,476,763</u>	<u>\$ 751,496</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**

*Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual  
Stormwater/Street Fund  
For the Year Ended December 31, 2010*

	Budgeted Amounts		Actual	Variance with Final Budget Over/Under
	Original	Final		
<b>Revenues</b>				
Municipal Income Taxes	\$ 2,476,500	\$ 2,405,500	\$ 2,303,329	\$ (102,171)
Miscellaneous	21,688	21,000	5,953	(15,047)
<i>Total Revenues</i>	<u>2,498,188</u>	<u>2,426,500</u>	<u>2,309,282</u>	<u>(117,218)</u>
<b>Expenditures</b>				
Current:				
Transportation	4,474,235	4,366,453	3,276,979	1,089,474
Debt Service:				
Principal Retirement	8,232	8,232	8,232	0
Issuance Costs	0	110,000	110,000	0
<i>Total Expenditures</i>	<u>4,482,467</u>	<u>4,484,685</u>	<u>3,395,211</u>	<u>1,089,474</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,984,279)	(2,058,185)	(1,085,929)	972,256
<b>Other Financing Sources (Uses)</b>				
Issuance of General Obligation Bonds	0	0	10,810,000	10,810,000
Advances Out	(476,000)	(473,784)	0	473,784
<i>Total Other Financing Sources (Uses)</i>	<u>(476,000)</u>	<u>(473,784)</u>	<u>10,810,000</u>	<u>11,283,784</u>
<i>Net Change in Fund Balance</i>	(2,460,279)	(2,531,969)	9,724,071	12,256,040
<i>Fund Balance Beginning of Year</i>	607,687	607,687	607,687	0
Prior Year Encumbrances Appropriated	2,460,936	2,460,936	2,460,936	0
<i>Fund Balance End of Year</i>	<u>\$ 608,344</u>	<u>\$ 536,654</u>	<u>\$ 12,792,694</u>	<u>\$ 12,256,040</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Fund Net Assets*  
*Proprietary Funds*  
*December 31, 2010*

	<b>Business-Type Activities - Enterprise Funds</b>				
	Water	Sanitation	Recreation Center	Nonmajor	Total
<b>Assets</b>					
<b>Current Assets</b>					
Equity in Pooled Cash and Investments	\$ 4,009,559	\$ 1,147,413	\$ 969,396	\$ 203,548	\$ 6,329,916
Receivables					
Accounts	730,869	566,542	0	0	1,297,411
Interest	57,762	16,628	0	0	74,390
Taxes	0	0	199,063	0	199,063
Prepaid Items	15,859	15,057	8,287	2,329	41,532
<i>Total Current Assets</i>	4,814,049	1,745,640	1,176,746	205,877	7,942,312
<b>Non-Current Assets</b>					
Investment in Joint Venture	8,498,815	0	0	0	8,498,815
Deferred Charges	68,411	0	30,047	0	98,458
Capital Assets					
Land	167,384	0	0	328,274	495,658
Other Capital Assets, Net of Depreciation	24,619,843	372,536	6,477,622	575,158	32,045,159
<i>Total Non-Current Assets</i>	33,354,453	372,536	6,507,669	903,432	41,138,090
<i>Total Assets</i>	38,168,502	2,118,176	7,684,415	1,109,309	49,080,402
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	120,140	14,104	7,951	0	142,195
Accrued Salaries, Wages and Benefits	61,515	63,607	87,154	0	212,276
Matured Compensated Absences Payable	0	0	7,373	0	7,373
Compensated Absences - Current	23,292	26,721	14,783	0	64,796
General Obligation Bonds Payable - Current	785,000	0	360,000	0	1,145,000
Special Assessments Bonds Payable - Current	2,918	0	0	0	2,918
Loans Payable - Current	71,352	0	0	0	71,352
<i>Total Current Liabilities</i>	1,064,217	104,432	477,261	0	1,645,910
<b>Non-Current Liabilities</b>					
Compensated Absences	21,926	22,706	12,654	0	57,286
General Obligation Bonds Payable	10,383,411	0	4,785,047	0	15,168,458
Special Assessments Bonds Payable	5,984	0	0	0	5,984
Loans Payable	1,045,099	0	0	0	1,045,099
Advances from Other Funds	1,163,937	0	0	0	1,163,937
<i>Total Non-Current Liabilities</i>	12,620,357	22,706	4,797,701	0	17,440,764
<i>Total Liabilities</i>	13,684,574	127,138	5,274,962	0	19,086,674
<b>Net Assets</b>					
Invested in Capital Assets, Net of Related Debt	13,771,875	372,536	1,362,622	903,432	16,410,465
Unrestricted	10,712,053	1,618,502	1,046,831	205,877	13,583,263
<i>Total Net Assets</i>	<u>\$ 24,483,928</u>	<u>\$ 1,991,038</u>	<u>\$ 2,409,453</u>	<u>\$ 1,109,309</u>	<u>\$ 29,993,728</u>

See accompanying notes to the basic financial statements.

**City of Medina  
Medina County, Ohio**

*Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2010*

<b>Business-Type Activities - Enterprise Funds</b>					
	Water	Sanitation	Recreation Center	Nonmajor	Total
<b>Operating Revenues</b>					
Charges for Services	\$ 4,090,972	\$ 2,996,332	\$ 2,028,806	\$ 0	\$ 9,116,110
Other	2,412	2,898	421	3,432	9,163
<i>Total Operating Revenues</i>	<u>4,093,384</u>	<u>2,999,230</u>	<u>2,029,227</u>	<u>3,432</u>	<u>9,125,273</u>
<b>Operating Expenses</b>					
Personal Services	950,303	1,080,568	1,406,851	0	3,437,722
Contractual Service	1,477,326	1,431,150	265,905	7,117	3,181,498
Materials and Supplies	381,914	359,969	340,931	32,886	1,115,700
Depreciation	423,705	126,012	162,437	9,364	721,518
Other	5,625	496	7,044	0	13,165
<i>Total Operating Expenses</i>	<u>3,238,873</u>	<u>2,998,195</u>	<u>2,183,168</u>	<u>49,367</u>	<u>8,469,603</u>
<i>Operating Income (Loss)</i>	854,511	1,035	(153,941)	(45,935)	655,670
<b>Non-Operating Revenues (Expenses)</b>					
Municipal Income Tax	0	0	728,632	0	728,632
Interest Income	8,166	1,756	0	0	9,922
Interest Expense	(558,688)	0	(250,653)	0	(809,341)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(550,522)</u>	<u>1,756</u>	<u>477,979</u>	<u>0</u>	<u>(70,787)</u>
<i>Income (Loss) Before Contributions</i>	<u>303,989</u>	<u>2,791</u>	<u>324,038</u>	<u>(45,935)</u>	<u>584,883</u>
Capital Contributions	0	0	0	352,537	352,537
<i>Change in Net Assets</i>	303,989	2,791	324,038	306,602	937,420
<i>Net Assets Beginning of Year Restated, See Note 18</i>	<u>24,179,939</u>	<u>1,988,247</u>	<u>2,085,415</u>	<u>802,707</u>	<u>29,056,308</u>
<i>Net Assets End of the Year</i>	<u>\$ 24,483,928</u>	<u>\$ 1,991,038</u>	<u>\$ 2,409,453</u>	<u>\$ 1,109,309</u>	<u>\$ 29,993,728</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2010

	<b>Business-Type Activities - Enterprise Funds</b>				
	Water	Sanitation	Recreation Center	Nonmajor	Total
<b>Cash Flows From Operating Activities</b>					
Cash Received from Customers	\$ 4,157,012	\$ 2,990,492	\$ 2,028,806	\$ 3,432	\$ 9,179,742
Cash Paid for Goods and Services	(1,853,802)	(1,793,983)	(616,358)	(42,332)	(4,306,475)
Cash Paid to Employees	(938,301)	(1,070,455)	(1,386,398)	0	(3,395,154)
Other Operating Revenue	2,412	2,898	421	0	5,731
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>1,367,321</u>	<u>128,952</u>	<u>26,471</u>	<u>(38,900)</u>	<u>1,483,844</u>
<b>Cash Flows From Non-Capital Financing Activities</b>					
Income Tax	0	0	737,065	0	737,065
Advances Out	0	0	0	(48,711)	(48,711)
<i>Net Cash Provided By (Used For) Non-Capital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>737,065</u>	<u>(48,711)</u>	<u>688,354</u>
<b>Cash Flows From Investing Activities</b>					
Interest on Investments	34,210	10,302	0	0	44,512
<i>Net Cash Provided By (Used For) Investing Activities</i>	<u>34,210</u>	<u>10,302</u>	<u>0</u>	<u>0</u>	<u>44,512</u>
<b>Cash Flows From Capital and Related Activities</b>					
Proceeds from Bonds	1,210,000	0	0	0	1,210,000
Proceeds from Refunding Bonds	5,235,000	0	2,985,000	0	8,220,000
Premium on Refunding Bonds	131,426	0	130,777	0	262,203
Payments for Capital Acquisitions	(554,916)	0	0	(7,675)	(562,591)
Principal Payments on Debt	(755,547)	0	(320,000)	0	(1,075,547)
Payment to Escrow Agent on Refunding Bonds	(5,308,015)	0	(3,085,730)	0	(8,393,745)
Bond Issuance Costs	(68,411)	0	(30,047)	0	(98,458)
Interest Paid on Bonds	(558,688)	0	(250,653)	0	(809,341)
<i>Net Cash Provided By (Used For) Capital and Related Financing Activities</i>	<u>(669,151)</u>	<u>0</u>	<u>(570,653)</u>	<u>(7,675)</u>	<u>(1,247,479)</u>
<i>Net Increase (Decrease) in Cash and Investments</i>	732,380	139,254	192,883	(95,286)	969,231
<i>Cash and Investments Beginning of Year</i>	3,277,179	1,008,159	776,513	298,834	5,360,685
<i>Cash and Investments End of Year</i>	<u>\$ 4,009,559</u>	<u>\$ 1,147,413</u>	<u>\$ 969,396</u>	<u>\$ 203,548</u>	<u>\$ 6,329,916</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</b>					
Operating Income (Loss)	\$ 854,511	\$ 1,035	\$ (153,941)	\$ (45,935)	\$ 655,670
Adjustments:					
Depreciation and Amortization Expense	423,705	126,012	162,437	9,364	721,518
(Increase) Decrease in Assets:					
Accounts Receivable	(12,960)	(5,840)	0	0	(18,800)
Internal Notes Receivable	79,000	0	0	0	79,000
Prepays	(4,780)	(4,791)	(889)	(2,329)	(12,789)
Increase (Decrease) in Liabilities:					
Accounts Payable	15,843	2,423	(1,589)	0	16,677
Accrued Salaries, Wages and Benefits	6,012	10,290	13,550	0	29,852
Compensated Absences	5,990	(177)	6,903	0	12,716
<i>Total Adjustments</i>	<u>512,810</u>	<u>127,917</u>	<u>180,412</u>	<u>7,035</u>	<u>828,174</u>
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>\$ 1,367,321</u>	<u>\$ 128,952</u>	<u>\$ 26,471</u>	<u>\$ (38,900)</u>	<u>\$ 1,483,844</u>

**Schedule of Noncash Capital Financing Activities:**

As of December 31, 2010, the Airport Fund received capital assets from Governmental Activities of \$352,537.

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*December 31, 2010*

	Private Purpose Trust Tricentennial	Agency
<b>Assets</b>		
Equity in Pooled Cash and Investments	\$ 6,425	\$ 399,088
Cash in Segregated Accounts	0	339,427
<i>Total Assets</i>	6,425	\$ 738,515
<b>Liabilities</b>		
Undistributed Monies	0	\$ 738,515
<i>Total Liabilities</i>		\$ 738,515
<b>Net Assets</b>		
Held in Trust for Tricentennial	\$ 6,425	

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**

*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Year Ended December 31, 2010*

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	Private Purpose Trust <u>Tricentennial</u>
<b>Additions</b>	
Miscellaneous	\$ 11
<b>Deductions</b>	<u>0</u>
Change in Net Assets	11
Net Assets Beginning of Year	<u>6,414</u>
Net Assets End of Year	<u>\$ 6,425</u>

See accompanying notes to the basic financial statements.

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**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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**Note 1 – Description of the City and Reporting Entity**

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City is a member of the Medina-Lorain Water Consortium, a joint venture. (See Note 15.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

**Note 2 – Summary of Significant Accounting Policies**

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City applies generally accepted accounting principles that were issued prior to November 30, 1989 by the Financial Accounting Standards Board ("FASB") to its governmental and business-type activities and proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to follow FASB guidance for business-type activities and enterprise funds issued after November 30, 1989. The FASB has codified its standards and the standards issued prior to November 30, 1989 are included in the codification.

The most significant of the City's accounting policies are described below.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements***

The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Fund Financial Statements***

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds***

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

*General Fund* - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Special Assessment Debt Service Fund* - The special assessment debt service fund accounts for financial resources whose use is restricted to retiring special assessment bond debt. These resources are primarily generated through special assessments.

*General Purpose Capital Projects Fund* - The general capital improvement fund accounts for a percentage of tax money received to defray the cost of general purpose capital expenditures.

*Police Special Fund* - The police special special revenue fund accounts for financial resources whose use is restricted to police department expenses. These resources are primarily generated through income tax.

*Stormwater/Street Fund* - The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds***

Proprietary fund reporting focuses on changes in net assets, financial position and cash flows. Proprietary funds are classified as enterprise.

*Enterprise Funds* - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

*Water Fund* - The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

*Sanitation Fund* - The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

*Recreation Center Fund* - The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City account for the operations of the municipal airport.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Fiduciary Funds***

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits held for contractors and developers. The private purpose trust fund accounts for money held in trust for the tricentennial.

***Measurement Focus***

***Government-wide Financial Statements***

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets.

***Fund Financial Statements***

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Revenues - Exchange and Non-exchange Transactions***

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rentals.

***Deferred/Unearned Revenue***

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance year 2011 operations, have been recorded as deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue on modified accrual only. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Operating lease revenue received in advance is reported on the governmental fund financial statements as unearned revenue (See Note 8 and 13 for further details).

***Expenses/Expenditures***

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Budgetary Data***

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2010.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***Cash and Investments***

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

During 2010, investments included a repurchase agreement, Federated Money Market, Federal Home Loan Mortgage and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price investments could be sold for on December 31, 2010.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2010 amounted to \$419,153, which includes \$353,749, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments". Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments".

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. The City's infrastructure consists of bridges, culverts, storm sewers, streets, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

All reported capital assets are required to be depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer's interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Improvements	10 - 20 Years	10 - 20 Years
Buildings and Structures	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	4 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

***Interfund Balances***

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds". On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances".

***Compensated Absences***

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

***Fund Balance Reserves***

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances are recorded as a reservation of fund balance. The City also reports a reserve of long term advances.

***Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the



**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The City reported no significant net asset balances restricted by enabling legislation. Net assets restricted for other purposes primarily include amounts to operate special programs including community development and drug and alcohol education.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

***Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. During 2010, the Airport Fund received \$352,537 in capital asset contributions from governmental operations of the City.

***Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in business-type activities. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

***Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2010.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Changes in Accounting Principles***

For the year ended December 31, 2010, the City has implemented GASB Statement No. 51, “*Accounting and Financial Reporting for Intangible Assets*,” GASB Statement No. 53, “*Accounting and Financial Reporting for Derivative Instruments*,” and GASB Statement No. 58, “*Accounting and Financial Reporting for Chapter 9 Bankruptcies*.”

GASB Statement No. 51 establishes standards of accounting and financial reporting for intangible assets for all state and local governments. Inconsistencies in the accounting and financial reporting for intangible assets, particularly in the areas of recognition, initial measurement, and amortization, have occurred in practice due to the absence of sufficiently specific authoritative guidance that addresses these questions. The objective of this Statement is to establish accounting and financial reporting requirements for intangible assets to reduce these inconsistencies, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments.

GASB Statement No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments.

GASB Statement No. 58 provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code.

Implementation of these GASB Statements did not affect the presentation of the financial statements of the City.

**Note 3 – Accountability and Compliance**

Fund balances at December 31, 2010 included the following individual fund deficits:

	Deficit Fund Balance
Nonmajor Governmental Funds:	
FEMA Grant	\$ 1,270
Community Development Block Grant	132,979
Fire Capital Replacement Fund	38,810
Special Assessments Projects Fund	11,557

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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The deficits in these nonmajor governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Ohio Rev. Code Section 5705.39 states that total appropriations from each fund shall not exceed the total of the estimated revenue available as certified by the budget commission. At December 31, 2010, the CDBG, Federal Airport Grant, County Local License, Parking and Special Assessments Projects funds reported appropriations exceeding estimated resources by \$1,137,448; \$321,393; \$18,690; \$8,582 and \$3,124, respectively.

**Note 4 – Deposits and Investments**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current 5-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds with the City Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio)
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 25% of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Effective September 27, 1996, investments in stripped principal or interest obligations are no longer allowed to be purchased. Reverse repurchase agreements and derivatives are also prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all uninsured public deposits. The face value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

**Deposits** - The carrying value of the City's deposits totaled \$22,741,894 and the bank balances of the deposits totaled \$23,572,994. Of the bank balance \$1,420,430 was covered by depository insurance; and \$22,152,564 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**Investments** - Investments are reported at fair value. As of December 31, 2010, the City had the following investments:

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

Standard and Poors	Investment	Fair Value	Investment Maturity		% Total Investments
			Less than One Year	1 - 3 Years	
AAAm	STAROhio	\$ 4,208,655	\$ 4,208,655	\$ 0	14.3%
AAA	Federated Money Market	1,865,528	1,865,528	0	6.3%
AAA	Federal Home Loan Mortgage Corporation	3,728,645	0	3,728,645	12.7%
N/A	Repurchase Agreement	19,670,000	19,670,000	0	66.7%
		<u>\$ 29,472,828</u>	<u>\$ 25,744,183</u>	<u>\$ 3,728,645</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

**Interest Rate Risk** - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

**Credit Risk** - The credit risk of the City's investments is in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

**Custodial Credit Risk** - For an investment, custodial risk is that risk that, in the event of the failure of the counterparty, the City will no longer be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment in repurchase agreements is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. Ohio law requires the market value of the securities subject to repurchase agreements must exceed the principal value of the securities subject to a repurchase agreement by 2%. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

**Concentration of Credit Risk** - The City places no limit on the amount it may invest in any one issuer. The investment percentages are listed above.

**Note 5 – Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund, Police Special Fund and Stormwater/Street Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund, Police Special Fund and Stormwater/Street Fund.

	<b>Net Change in Fund Balance</b>		
	<u>General</u>	<u>Police Special</u>	<u>Stormwater/ Street</u>
GAAP Basis (as reported)	\$ 1,076,807	\$ 152,190	\$ 10,711,192
Adjustments:			
Net adjustment for revenue accruals	(6,001)	(53,441)	(12,422)
Advances in	2,187,447	0	0
Net adjustment for expenditure accruals	39,598	(15,261)	94,794
Advances out	(1,002,716)	0	0
Encumbrances	<u>(405,206)</u>	<u>(54,472)</u>	<u>(1,069,493)</u>
Budget basis	<u>\$ 1,889,929</u>	<u>\$ 29,016</u>	<u>\$ 9,724,071</u>

**Note 6 – Interfund Balances and Transfers**

***Interfund Receivables/Payables***

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2010, consisted of the following:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 990,716	\$ 0
Other Governmental Funds	<u>0</u>	<u>990,716</u>
Total	<u>\$ 990,716</u>	<u>\$ 990,716</u>

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid in fiscal year 2011 with monies to be received from reimbursable expenditures incurred during fiscal year 2010.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

***Advances To/From Other Funds***

Advances to/from other funds for the year ended December 31, 2010, consisted of the following:

<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>	<u>Amount</u>
General Fund	Stormwater/Street Fund	\$ 476,000
General Fund	General Purpose Capital Fund	1,545,000
General Fund	Other Governmental Fund	661,013
General Purpose Capital Projects Fund	Water Capital Enterprise Fund	<u>1,163,937</u>
		<u><u>\$ 3,845,950</u></u>

In 2006, the general purpose capital projects fund advanced to the water capital enterprise fund for a water project. As of December 31, 2010, outstanding advances are anticipated to be repaid at some point in the future.

***Transfers***

During 2010, the governmental activities transferred \$352,537 in capital assets to the Airport Fund.

**Note 7 – Receivables**

Receivables at December 31, 2010, consisted of taxes, interest, interfund, special assessments, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

***Property Taxes***

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2010 for real and public utility property taxes represents collections of the 2009 taxes.

2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2011.

Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the District prior to June 30.

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2011 with real property taxes.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies and railroads. The tax on general business and railroad property was eliminated in 2009, and the tax on telephone and telecommunications property will be eliminated by 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In 2008-2010, the City will be fully reimbursed for the lost revenue. In 2011-2017, the reimbursements will be phased out.

The full tax rate for all City operations for the year ended December 31, 2010 was \$5.45 per \$1,000 of assessed value. After adjustment of the rate for inflationary increases in property values, the effective tax rate was \$4.93 per \$1,000 of assessed valuation for real property classified as residential/agricultural and \$4.83 per \$1,000 of assessed valuation for all other real property. Real property owners' tax bills are further reduced by homestead and rollback deductions, when applicable. The amount of these homestead and rollback reductions is reimbursed to the City by the State of Ohio. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

Real Property - 2009 Valuation

Residential/agricultural	\$ 436,992,040	72.17%
Commercial/industrial	168,477,680	27.83%
	<u>\$ 605,469,720</u>	<u>100.00%</u>

Personal Property - 2009 Valuation

Public Utility	<u>\$ 17,396,530</u>
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Real property taxes are payable annually or semiannually. If paid annually, the payment is due by December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30 with the remainder payable at September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies, which are measurable as of December 31, 2010. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2010 operations. The receivable is offset by deferred revenue.



**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Income Taxes***

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25%. The Central Collection Agency (CCA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25% rate for 2010 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2010 using the 1.25% rate.

All residents, 16 years of age and over, working outside the City are subject to the 1.25% tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is .19%.

Income tax revenues are allocated based on City ordinance with the exception of the Street Maintenance and Repair Special fund portion which is decided by vote. In 2010, all costs of collecting the taxes and administering and enforcing the provisions was paid from the general fund. The remaining balance was allocated among General Fund, Street Maintenance and Repair, Parks and Recreation, Police Special, Fire Special, Stormwater/Streets, General Purpose Capital, Fire Capital Replacement, Computer/Electronic Technology and Recreation Center.

***Intergovernmental Receivables***

A summary of intergovernmental receivables follows:

	<u>Amount</u>
<b>Governmental Activities:</b>	
Homestead/Rollback	\$ 157,138
Estate Tax	73,759
Auto Registration	93,635
Gasoline Tax	429,596
Permissive Tax	20,335
Local Government	294,641
Tax Loss Reimbursement	54,922
Services	145,065
Grants	<u>607,684</u>
Total	<u><u>\$ 1,876,775</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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***Taxes Receivables***

A summary of taxes receivables follows:

	Amount
<b>Governmental Activities:</b>	
Real Estate Tax	\$ 2,953,575
Municipal Income Tax	3,036,573
Other Local Taxes	268
Total	\$ 5,990,416
 <b>Business-Type Activities</b>	
Municipal Income Tax	\$ 199,063

**Note 8 – Operating Leases – Lessor Disclosure**

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City and is reported “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

Leased Asset	Asset Cost	Accumulated Depreciation	Carrying Value
Parking Spaces	\$ 411,514	\$ 12,345	\$ 399,169

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

**Note 9 – Capital Assets**

Capital asset activity for the year ended December 31, 2010, was as follows:

	Balance 12/31/2009	Additions	Reductions	Transfer to Business-Type Activities	Balance 12/31/2010
<b>Governmental Activities</b>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,008,076	\$ 192,885	\$ 0	\$ 0	\$ 3,200,961
Construction in Progress	727,950	1,796,405	(2,020,435)	(352,537)	151,383
<b>Total Capital Assets, not being depreciated</b>	<b>3,736,026</b>	<b>1,989,290</b>	<b>(2,020,435)</b>	<b>(352,537)</b>	<b>3,352,344</b>
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	6,805,418	54,470	0	0	6,859,888
Furniture and Equipment	1,127,281	49,580	0	0	1,176,861
Vehicles	5,368,374	121,665	(64,498)	0	5,425,541
Infrastructure					
Roads	34,758,238	1,957,644	0	0	36,715,882
Storm Sewers	20,408,460	0	0	0	20,408,460
Traffic Signals	3,628,750	133,864	0	0	3,762,614
<b>Total Capital Assets, being depreciated</b>	<b>72,096,521</b>	<b>2,317,223</b>	<b>(64,498)</b>	<b>0</b>	<b>74,349,246</b>
<b>Less Accumulated Depreciation:</b>					
Buildings and Improvements	(757,827)	(109,714)	0	0	(867,541)
Furniture and Equipment	(706,360)	(114,393)	0	0	(820,753)
Vehicles	(3,308,957)	(325,614)	64,498	0	(3,570,073)
Infrastructure					
Roads	(15,854,812)	(1,194,571)	0	0	(17,049,383)
Storm Sewers	(9,216,999)	(682,991)	0	0	(9,899,990)
Traffic Signals	(362,875)	(246,376)	0	0	(609,251)
<b>Total Accumulated Depreciation</b>	<b>(30,207,830)</b>	<b>(2,673,659)</b>	<b>64,498</b>	<b>0</b>	<b>(32,816,991)</b>
<b>Total Capital Assets being depreciated, net</b>	<b>41,888,691</b>	<b>(356,436)</b>	<b>0</b>	<b>0</b>	<b>41,532,255</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 45,624,717</b>	<b>\$ 1,632,854</b>	<b>\$ (2,020,435)</b>	<b>\$ (352,537)</b>	<b>\$ 44,884,599</b>

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

	Balance 12/31/2009	Additions	Reductions	Transfer to Governmental Activities	Balance 12/31/2010
<b>Business-Type Activities</b>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 495,658	\$ 0	\$ 0	\$ 0	\$ 495,658
Construction in Progress	2,333,724	540,854	(2,874,578)	0	0
Total Capital Assets, not being depreciated	2,829,382	540,854	(2,874,578)	0	495,658
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	9,449,945	2,874,578	0	352,537	12,677,060
Furniture and Equipment	3,400,062	0	0	0	3,400,062
Vehicles	1,920,079	21,737	(14,427)	0	1,927,389
Water Lines	25,463,758	0	0	0	25,463,758
Total Capital Assets, being depreciated	40,233,844	2,896,315	(14,427)	352,537	43,468,269
Less Accumulated Depreciation:					
Buildings and Improvements	(1,642,095)	(202,846)	0	0	(1,844,941)
Furniture and Equipment	(3,294,934)	(48,623)	0	0	(3,343,557)
Vehicles	(1,391,399)	(130,534)	14,427	0	(1,507,506)
Water Lines	(4,387,591)	(339,515)	0	0	(4,727,106)
Total Accumulated Depreciation	(10,716,019)	(721,518)	14,427	0	(11,423,110)
Total Capital Assets being depreciated, net	29,517,825	2,174,797	0	352,537	32,045,159
Business-Type Activities Capital Assets, Net	<u>\$ 32,347,207</u>	<u>\$ 2,715,651</u>	<u>\$(2,874,578)</u>	<u>\$ 352,537</u>	<u>\$ 32,540,817</u>

Depreciation expense was charged to programs as follows:

<i>Governmental Activities:</i>	<u>Depreciation</u>
General Government	\$ 820,169
Transportation	1,526,876
Security of Persons and Property	283,533
Leisure Time	40,747
Public Health	2,334
Total	<u>\$ 2,673,659</u>

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

<i>Business-Type Activities:</i>	<u>Depreciation</u>
Water	\$ 423,705
Sanitation	126,012
Recreation Center	162,437
Nonmajor Fund - Airport	<u>9,364</u>
Total	<u>\$ 721,518</u>

**Note 10 – Defined Benefit Pension Plans**

***Ohio Public Employee Retirement System***

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2010, members in State and local classifications contributed 10.0% of covered payroll and public safety and law enforcement members contributed 10.8% and 11.1%, respectively.

The City’s contribution rate for 2010 was 14.0%, except for those plan members in law enforcement or public safety, for whom the City’s contribution was 17.87% of covered payroll. For 2010, a portion of the City’s contribution of covered payroll was allocated to fund the post-employment health care plan. For members in the Traditional Plan the portion of the employer contribution was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the City of 14.0%, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1%.

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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The City's contributions to OPERS for local employees and public safety employees were \$834,993 for the year ending December 31, 2010, \$648,049 for the year ended December 31, 2009, and \$633,548 for the year ended December 31, 2008; 93% of the required contributions for 2010, 100% of the required contributions for 2009 and 2008. The unpaid balance for 2010 has been recorded as a liability.

***Ohio Police and Firemen's Disability and Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. The OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10.0% of their annual covered salary to fund pension obligations while the City is required to contribute 19.5% for police officers and 24.0% for firefighters. Contributions are authorized by State statute. For 2010 a portion of the City's contribution equal to 6.75% of covered payroll was allocated to fund the post-employment health care plan. For 2009, this allocation was also 6.75%. The City's contributions to the OP&F for police and firefighters were \$324,372 and \$34,272 for the year ending December 31, 2010, \$317,196 and \$29,207 for the year ending December 31, 2009, and \$358,528 and \$35,297 for the year ended December 31, 2008; The full amount has been contributed for 2009 and 2008. 93.0% has been contributed for 2010, with the remainder being reported as a liability.

**Note 11- Postemployment Benefits**

***Ohio Public Employees Retirement System***

Plan Description - OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer’s contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2010, local government employers contributed 14.0% of covered payroll. Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010.

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree’s surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. Active members do not make contributions to the post-employment health care plans.

The City’s contributions allocated to fund post-employment health care benefits for local employees for the years ended December 31, 2010, 2009 and 2008 were \$473,983, \$472,922 and \$633,548, respectively; 93.0% percent has been contributed for 2010 and 100 percent for 2009 and 2008. The unpaid balance for 2010 has been recorded as a liability.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS’ health care coverage to improve the financial solvency of the fund in response to increasing health care costs. Member and employer contribution rates increased January 1 of each year from 2006 to 2008, which allowed additional funds to be allocated to the health care plan.

***Ohio Police and Firemen’s Disability and Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by the OP&F. OP&F provides health care benefits, including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check, or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F’s Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

**City of Medina**  
**Medina County, Ohio**

*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - OP&F's post-employment health care plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the 401(h) account as the employer contribution for retiree health care benefits. For the years ended December 31, 2010 and 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequate funded and also is limited by the provisions of Section 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the OPEB Plan.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police officers and firefighters were \$171,727 and \$13,411 for the year ended December 31, 2010, \$167,928 and \$11,429 for the year ended December 31, 2009 and \$189,809 and \$13,812 for the year ended December 31, 2008. The full amount has been contribution for 2009 and 2008. 93% percent has been contributed for 2010, with the remainder being recorded as a liability.

**Note 12 – Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn one to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of December 31 and unused vacation may be carried over for one year.

Employees that have used three weeks vacation, and can not take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment with two weeks notice, they will receive a pro-ration of vacation time that they would receive the next year. When there is not two weeks notice, the employee will not receive any vacation balance currently accrued.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked. Maximum sick leave accumulation is 120 days, unless approved by a department head. No sick leave is paid out at termination, but upon retirement, employees receive 37.5% of their sick leave balance not to exceed 360 hours.



**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for other employees.

Compensated absences will be paid from the fund from which the person is paid. This is generally from the general, street maintenance and repair, fire special, cable tv, water, sanitation and recreation center funds.

**Note 13 – Long Term Obligations**

***General Obligation Bonds***

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

General obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
Street Improvement	2010	2031	3.59%	\$ 10,810,000
General Purpose	2010	2031	3.59%	3,035,000
				<u>\$ 13,845,000</u>
<i>Business-Type Activities</i>				
Water Improvements	1995	2015	5.20% to 5.85%	1,000,000
Recreation Center	2001	2011	3.60% to 4.90%	4,920,000
Water Improvements	2001	2011	4.00% to 5.10%	8,355,000
Recreation Center	2002	2024	3.00% to 5.00%	2,035,000
Water Improvements	2002	2022	2.40% to 5.00%	6,080,000
Water Improvement Refunding	2010	2026	3.81%	5,235,000
Water Improvements	2010	2031	5.59%	1,210,000
Recreation Center	2010	2021	3.61%	2,985,000
Total				<u>\$ 31,820,000</u>

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2011	\$ 0	\$ 637,429	\$ 637,429	\$ 1,145,000	\$ 1,030,543	\$ 2,175,543
2012	535,000	691,188	1,226,188	1,015,000	622,355	1,637,355
2013	540,000	684,233	1,224,233	1,045,000	592,796	1,637,796
2014	545,000	674,244	1,219,244	1,075,000	561,560	1,636,560
2015	555,000	660,073	1,215,073	1,105,000	528,382	1,633,382
2016 - 2020	2,995,000	2,984,433	5,979,433	5,965,000	1,974,470	7,939,470
2021 - 2025	3,505,000	2,188,282	5,693,282	4,175,000	665,620	4,840,620
2026 - 2030	4,225,000	1,085,350	5,310,350	810,000	113,698	923,698
2031	945,000	57,882	1,002,882	85,000	5,206	90,206
Total	<u>\$ 13,845,000</u>	<u>\$ 9,663,114</u>	<u>\$ 23,508,114</u>	<u>\$ 16,420,000</u>	<u>\$ 6,094,630</u>	<u>\$ 22,514,630</u>

***Special Assessment Bonds***

Outstanding special assessment bonds consist of street and utility improvements which are payable from the proceeds of tax assessments against individual property owners. In the event the property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31,	Special Assessment Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2011	\$ 239,082	\$ 45,376	\$ 284,458	\$ 2,918	\$ 458	\$ 3,376
2012	206,008	31,406	237,414	2,992	317	3,309
2013	151,008	19,737	170,745	2,992	159	3,151
2014	145,000	11,413	156,413	0	0	0
2015	60,000	3,300	63,300	0	0	0
Total	<u>\$ 801,098</u>	<u>\$ 111,232</u>	<u>\$ 912,330</u>	<u>\$ 8,902</u>	<u>\$ 934</u>	<u>\$ 9,836</u>

***Loans Payable***

*Water Tank*

The City and the County joined to construct a water tank at the end of Avon Lake Municipal Utilities Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65%. Semi-annual payments are made to the County with the final payment due January 1, 2023.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2011	\$ 71,352	\$ 51,095	\$ 122,447
2012	74,708	47,739	122,447
2013	78,223	44,225	122,448
2014	81,902	40,545	122,447
2015	85,755	36,692	122,447
2016 - 2020	493,216	119,019	612,235
2021 - 2023	231,295	25,477	256,772
Total	<u>\$ 1,116,451</u>	<u>\$ 364,792</u>	<u>\$ 1,481,243</u>

*Renovations*

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Governmental Activities Principal
2011	\$ 8,232
2012	8,232
2013	8,232
2014	8,232
2015	8,232
2016 - 2020	41,160
2021 - 2025	41,160
2026	<u>8,236</u>
Total	<u>\$ 131,716</u>

*Unearned Revenue*

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net assets. Revenue will be recognized as earned over the 30-year lease period.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

***Changes in Long Term Liabilities***

Long term liability activity for the year ended December 31, 2010 was as follows:

	Balance 12/31/09	Additions	Reductions	Balance 12/31/2010	Due Within One Year
<b>Governmental Activities</b>					
<i>General Obligation Bonds</i>					
1991 Fire Station	\$ 725,000	\$ 0	\$ 725,000	\$ 0	\$ 0
2010 Street Improvements, 3.59% final payment 2031	0	10,810,000	0	10,810,000	0
2010 General Purpose, 3.59% final payment 2031	0	3,035,000	0	3,035,000	0
<i>Total General Obligation Bonds</i>	<u>725,000</u>	<u>13,845,000</u>	<u>725,000</u>	<u>13,845,000</u>	<u>0</u>
<i>Special Assessment Bonds</i>					
1993 Water Line, 5.39% final payment 2013	22,698	0	5,600	17,098	5,082
1995 Street Improvements, 4.75% final payment 2015	335,000	0	60,000	275,000	50,000
1991 Street Improvements, 7.375% final payment 2011	75,000	0	35,000	40,000	40,000
1992 Street Improvements, 4.41% final payment 2012	180,000	0	55,000	125,000	60,000
1994 Street Improvements, 5.45% final payment due 2014	385,000	0	70,000	315,000	75,000
1998 Street Improvements, 4.50% final payment 2013	38,000	0	9,000	29,000	9,000
<i>Total Special Assessment Bonds</i>	<u>1,035,698</u>	<u>0</u>	<u>234,600</u>	<u>801,098</u>	<u>239,082</u>
Loan Payable	139,948	0	8,232	131,716	8,232
Compensated Absences	552,799	325,232	302,665	575,366	297,269
Unearned Revenue	400,000	0	13,333	386,667	13,333
Total Governmental Long Term Liabilities	<u>\$ 2,853,445</u>	<u>\$ 14,170,232</u>	<u>\$ 1,283,830</u>	<u>\$ 15,739,847</u>	<u>\$ 557,916</u>

***2010 General Obligation Bonds***

In December, 2010, the City issued general obligation bonds in the amount of \$10.8 million for street improvements and \$3.0 million for general purposes. The issuance costs of \$110,000 and \$35,000 for the street improvements bonds and general purpose bonds, respectively, have been reported as deferred charges and will be amortized to interest expense over the life of the bonds using the straight-line method.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

The bond issues consist of serial bonds which are not subject to early redemption.

Special assessment bonds are paid from the special assessment bond fund and the general obligation bond for the fire department is paid from the fire bond retirement fund, the street improvements bond is paid from the stormwater/street fund and the general purpose bond is paid from the general purpose capital projects fund. Compensated absences will be paid from the fund from which the person is paid. This is generally from the general fund, police special fund or fire special fund.

	Balance 12/31/09	Additions	Reductions	Refunding	Balance 12/31/2010	Due Within One Year
<b>Business-Type Activities</b>						
<i>General Obligation Bonds</i>						
1995 Water Improvements						
5.2%-5.85%, final payment 2015	\$ 300,000	\$ 0	\$ 50,000	\$ 0	\$ 250,000	\$ 50,000
2001 Water Improvements						
4.0%-5.1%, final payment 2011	5,835,000	0	375,000	5,070,000	390,000	390,000
2002 Water Improvements						
2.4%-5.0%, final payment 2022	4,450,000	0	260,000	0	4,190,000	270,000
2010 Water Improvements Refunding						
3.81%, final payment 2026	0	5,235,000	0	0	5,235,000	75,000
Refunding Premium	0	131,426	0	0	131,426	0
Refunding Loss	0	(238,015)	0	0	(238,015)	0
2010 Water Improvements						
5.59%, final payment 2031	0	1,210,000	0	0	1,210,000	0
2002 Recreation Center						
3.0%-5.0% final payment 2024	2,030,000	0	100,000	0	1,930,000	100,000
2001 Recreation Center						
3.6%-4.9%, final payment 2011	3,405,000	0	220,000	2,955,000	230,000	230,000
2010 Recreation Center Refunding						
3.61%, final payment 2021	0	2,985,000	0	0	2,985,000	30,000
Refunding Premium	0	130,777	0	0	130,777	0
Refunding Loss	0	(130,730)	0	0	(130,730)	0
<b>Total General Obligation Bonds</b>	<b>16,020,000</b>	<b>9,323,458</b>	<b>1,005,000</b>	<b>8,025,000</b>	<b>16,313,458</b>	<b>1,145,000</b>
<i>Special Assessment Bonds</i>						
1993 Water Line, 5.39%						
final payment 2013	11,302	0	2,400	0	8,902	2,918
<b>Total Special Assessment Bonds</b>	<b>11,302</b>	<b>0</b>	<b>2,400</b>	<b>0</b>	<b>8,902</b>	<b>2,918</b>
Loan Payable	1,184,598	0	68,147	0	1,116,451	71,352
Compensated Absences	116,739	67,161	61,818	0	122,082	64,796
<b>Total Business-Type Activities</b>						
Long Term Liabilities	<b>\$ 17,332,639</b>	<b>\$ 9,390,619</b>	<b>\$ 1,137,365</b>	<b>\$ 8,025,000</b>	<b>\$ 17,560,893</b>	<b>\$ 1,284,066</b>

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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*2010 Water Improvements Refunding Bonds*

In December, 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2010, \$5,070,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was no amortization recorded for 2010. The issuance costs of \$68,411 have been reported as deferred charges and will be amortized to interest expense over the life of the bonds using the straight-line method. There was no amortization recorded for 2010. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

*2010 Recreation Center Refunding Bonds*

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for a 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2010, \$2,955,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was no amortization recorded for 2010. The issuance costs of \$30,047 have been reported as deferred charges and will be amortized to interest expense over the life of the bonds using the straight-line method. There was no amortization recorded for 2010. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

Special assessment bonds, the loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

Compensated absences will be paid from the fund from which the person is paid. This is generally from the water fund, sanitation fund or recreation fund.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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**Note 14 – Risk Management**

***Property and Liability***

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

***Medical***

The City provides health and dental benefits and life insurance to full time employees. Most employees are required to pay 5% of the medical insurance premium. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

**Note 15 - Investment in Joint Venture**

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2010, the City's equity interest in the Consortium was \$8,498,815. Financial information can be obtained from Joe Newlin, City of Avon Lake Finance Director, 150 Avon Beldon Road, Avon Lake, Ohio 44012.

**Note 16 – Contingencies**

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2010*

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**Note 17 – Recreation Center Joint Operating Agreement**

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5% of the Recreation Center’s custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate Capital Improvement Funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the Capital Improvement Funds.

**Note 18 – Restatement of Net Assets**

The City’s internal notes were incorrectly stated in the Water and Sanitation Funds in a prior year. The following are the adjustments to beginning net assets in those funds as a result of the change in cash balances.

	Water Fund	Sanitation Fund	
Net Assets, December 31, 2009	\$ 23,688,078	\$ 2,480,108	
Change in Cash Balances	491,861	(491,861)	
Restated Net Assets			
January 1, 2010	\$ 24,179,939	\$ 1,988,247	

**Note 19 – Contractual Commitments**

As of December 31, 2010, the City had contractual commitments for railroad crossing improvements to Ohio Rail Development Commission and Wheeling and Lake Erie Railway Company in the amounts of \$303,; 65 and \$210,462, respectively.



**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Following is a description of the City's nonmajor special revenue funds.

***Street Maintenance and Repair Fund***

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

***State Highway Fund***

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

***Parks and Recreation Fund***

To account for a percentage of municipal tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

***Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***Fire Special Fund***

To account for a percentage of municipal tax money and grant funds to defray fire department expenditures.

***Grants Fund***

To account for revenues received from various grants.

***County Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***DARE Grant Fund***

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

***FEMA Grant Fund***

To account for revenues received and expenditures incurred as prescribed under the FEMA Grant Program.

***Community Development Block Grant Fund***

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds**

***Police and Fire Disability Fund***

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

***CHIP Grant Fund***

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

***Open Space #1 Fund***

To account for fund received from developers in lieu of green space as designated by City Wards.

***Open Space #2 Fund***

To account for fund received from developers in lieu of green space as designated by City Wards.

***Open Space #3 Fund***

To account for fund received from developers in lieu of green space as designated by City Wards.

***Open Space #4 Fund***

To account for fund received from developers in lieu of green space as designated by City Wards.

***Emergency Medical Services Fund***

To account for special tax levied to contribute to Emergency Medical Service Response.

***Parking Fund***

To account for City funds and parking fines collected to maintain city parking lots.

***Cable TV Fund***

To account for franchise fees received to defray cable tv expenditures.

***Railroad Renovation Fund***

To account for rail user and car fees to defray expenditures of rail maintenance.

***Federal Airport Grant Fund***

To account for Federal Aviation Grant funds received to assist with airport maintenance.

***Drug Enforcement Trust Fund***

To account for fines and forfeitures collected in the course of drug offenses per state statute which will assist in the prosecution of drug cases per ORC.

***Law Enforcement Trust Fund***

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds**

***Computer Legal Research Fund***

To account for court fees, restricted for the use and maintenance of the computers within the Berea Municipal Court, Judge's Office.

***Municipal Court Probation***

To account for court fees restricted for the operation of the Probation program.

***DUI Education Fund***

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

***Indigent Drivers Fund***

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

***Court Clerk Computer Fund***

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

***Court Special Projects Fund***

To account for court fees, restricted for the use of special projects within the Municipal Court.

***Shade Tree Trust Fund***

To account for monies collected to plant trees in the community.

***Cemetery Fund***

To account for fees collected and expenditures incurred to maintain the cemetery.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Debt Service Funds**

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations.

***Fire Bond Retirement Fund***

To account for taxes levied on Fire Bond debt.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Capital Projects Funds**

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds).

***Parks/Recreation Capital Improvement Fund***

To account for monies earmarked for capital improvements for recreational purposes.

***Fire Capital Replacement Fund***

To account for a percentage of municipal income tax monies to defray major capital fire department expenditures.

***Capital Projects Fund***

To account for monies earmarked for capital improvements.

***Issue 2 Projects Fund***

To account for monies earmarked for Issue 2 project expenditures.

***Street Resurfacing Fund***

To account for tax money to defray costs of street resurfacing projects.

***Storm Sewer Capital Fund***

To account for monies earmarked for storm sewer maintenance expenditures.

***Street Reconstruction Fund***

To account for monies earmarked for street reconstruction expenditures.

***Blacktop Resurfacing Fund***

To account for monies earmarked for blacktop resurfacing expenditures.

***Curbs and Alleys Capital Fund***

To account for monies earmarked for curbs and alleys maintenance expenditures.

***Computer/Electronic Capital Fund***

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

***Unanticipated Capital Projects Fund***

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

***Special Assessments Projects Fund***

To account for monies received in payment of special assessments.

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2010*

	Nonmajor Special Revenue Funds	Fire Bond Retirement	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 13,879,712	\$ 22,109	\$ 2,829,225	\$ 16,731,046
Receivables:				
Accounts (Net of Allowance)	247,452	0	0	247,452
Interest	26,269	0	0	26,269
Taxes	1,821,232	0	62,207	1,883,439
Intergovernmental	1,265,465	1,592	0	1,267,057
Special Assessments	0	0	7,005	7,005
Prepaid Items	35,455	0	0	35,455
<i>Total Assets</i>	<u>\$ 17,275,585</u>	<u>\$ 23,701</u>	<u>\$ 2,898,437</u>	<u>\$ 20,197,723</u>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 172,676	\$ 0	\$ 3,456	176,132
Accrued Salaries, Wages and Benefits	181,035	0	273	181,308
Interfund Payable	980,716	0	10,000	990,716
Deferred Revenue	2,067,141	1,592	27,298	2,096,031
Advances from Other Funds	226,770	0	434,243	661,013
<i>Total Liabilities</i>	<u>3,628,338</u>	<u>1,592</u>	<u>475,270</u>	<u>4,105,200</u>
<b>Fund Balance</b>				
Reserved for Encumbrances	841,270	0	77,721	918,991
Unreserved, Undesignated				
Special Revenue Funds	12,805,977	0	0	12,805,977
Debt Service Fund	0	22,109	0	22,109
Capital Projects Funds	0	0	2,345,446	2,345,446
<i>Total Fund Balances</i>	<u>13,647,247</u>	<u>22,109</u>	<u>2,423,167</u>	<u>16,092,523</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 17,275,585</u>	<u>\$ 23,701</u>	<u>\$ 2,898,437</u>	<u>\$ 20,197,723</u>

**City of Medina**  
**Medina County, Ohio**

*Combining Statements of Revenues, Expenditures and Changes in  
Fund Balances - Nonmajor Governmental Funds  
For the Year Ended December 31, 2010*

	Nonmajor Special Revenue Funds	Fire Bond Retirement	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 1,335,841	\$ 28,205	\$ 0	\$ 1,364,046
Municipal Income Taxes	1,852,598	0	231,575	2,084,173
Intergovernmental Revenue	3,352,197	3,240	0	3,355,437
Fees, Licenses and Permits	361,933	0	0	361,933
Fines and Forfeitures	674,722	0	0	674,722
Charges for Services	291,602	0	0	291,602
Interest Income	5,504	0	0	5,504
Gifts and Donations	9,725	0	0	9,725
Miscellaneous	14,540	0	0	14,540
<i>Total Revenues</i>	<u>7,898,662</u>	<u>31,445</u>	<u>231,575</u>	<u>8,161,682</u>
<b>Expenditures</b>				
Current:				
General Government	1,009,227	716	101,849	1,111,792
Security of Persons and Property	2,535,867	0	0	2,535,867
Public Health	1,088	0	0	1,088
Community Development	288,930	0	0	288,930
Transportation	1,888,596	0	13,176	1,901,772
Basic Utility	70,207	0	0	70,207
Leisure Time	940,836	0	0	940,836
Capital Outlay	0	0	9,085	9,085
Debt Service:				
Principal Retirement	0	725,000	0	725,000
Interest and Fiscal Charges	1,163	21,750	0	22,913
<i>Total Expenditures</i>	<u>6,735,914</u>	<u>747,466</u>	<u>124,110</u>	<u>7,607,490</u>
<i>Net Change in Fund Balance</i>	1,162,748	(716,021)	107,465	554,192
<i>Fund Balance Beginning of Year</i>	<u>12,484,499</u>	<u>738,130</u>	<u>2,315,702</u>	<u>15,538,331</u>
<i>Fund Balance End of Year</i>	<u>\$ 13,647,247</u>	<u>\$ 22,109</u>	<u>\$ 2,423,167</u>	<u>\$ 16,092,523</u>



**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 974,294	\$ 93,391	\$ 1,183,478	\$ 695,153	\$ 412,708
Receivables:					
Trade	0	0	0	0	120,000
Interest	14,194	1,358	0	10,002	0
Taxes	74,648	0	248,828	0	174,180
Intergovernmental	483,983	39,248	0	16,268	0
Prepaid Items	15,498	0	5,615	0	7,497
<b>Total Assets</b>	<b>\$ 1,562,617</b>	<b>\$ 133,997</b>	<b>\$ 1,437,921</b>	<b>\$ 721,423</b>	<b>\$ 714,385</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 24,242	\$ 8,600	\$ 1,562	\$ 0	\$ 2,756
Accrued Salaries, Wages and Benefits	42,291	5,483	28,280	0	35,679
Interfund Payable	0	0	0	0	0
Deferred Revenue	350,616	26,459	81,173	0	176,822
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<b>417,149</b>	<b>40,542</b>	<b>111,015</b>	<b>0</b>	<b>215,257</b>
<b>Fund Balance</b>					
Reserved for Encumbrances	27,949	24,650	81,239	0	23,659
Unreserved, Undesignated, Reported in: Special Revenue Funds	1,117,519	68,805	1,245,667	721,423	475,469
<b>Total Fund Balance</b>	<b>1,145,468</b>	<b>93,455</b>	<b>1,326,906</b>	<b>721,423</b>	<b>499,128</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,562,617</b>	<b>\$ 133,997</b>	<b>\$ 1,437,921</b>	<b>\$ 721,423</b>	<b>\$ 714,385</b>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Grants Fund	County Local License Fund	DARE Grant Fund	FEMA Grant Fund	Community Development Block Grant Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 778,824	\$ 49,731	\$ 5,101	\$ 0	\$ 188,992
Receivables:					
Trade	0	0	0	0	0
Interest	0	715	0	0	0
Taxes	0	0	0	0	0
Intergovernmental	463,220	4,067	0	0	110,298
Prepaid Items	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 1,242,044</b>	<b>\$ 54,513</b>	<b>\$ 5,101</b>	<b>\$ 0</b>	<b>\$ 299,290</b>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 20,547	\$ 0	\$ 0	\$ 0	\$ 220
Accrued Salaries, Wages and Benefits	4,036	0	0	0	49
Interfund Payable	548,716	0	0	0	432,000
Deferred Revenue	0	0	0	0	0
Advances from Other Funds	225,500	0	0	1,270	0
<b>Total Liabilities</b>	<b>798,799</b>	<b>0</b>	<b>0</b>	<b>1,270</b>	<b>432,269</b>
<b>Fund Balance</b>					
Reserved for Encumbrances	12,392	7,293	0	0	47,235
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	430,853	47,220	5,101	(1,270)	(180,214)
<b>Total Fund Balance</b>	<b>443,245</b>	<b>54,513</b>	<b>5,101</b>	<b>(1,270)</b>	<b>(132,979)</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,242,044</b>	<b>\$ 54,513</b>	<b>\$ 5,101</b>	<b>\$ 0</b>	<b>\$ 299,290</b>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Police and Fire Disability Fund	CHIP Grant Fund	Open Space #1 Fund	Open Space #2 Fund	Open Space #3 Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 2,069,697	\$ 152,343	\$ 84,772	\$ 1,595	\$ 4,074
Receivables:					
Trade	0	0	0	0	0
Interest	0	0	0	0	0
Taxes	265,555	0	0	0	0
Intergovernmental	32,463	39,886	0	0	0
Prepaid Items	0	0	0	0	0
<b>Total Assets</b>	<u>\$ 2,367,715</u>	<u>\$ 192,229</u>	<u>\$ 84,772</u>	<u>\$ 1,595</u>	<u>\$ 4,074</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Salaries, Wages and Benefits	35,845	0	0	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	298,018	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<u>333,863</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	0	11,022	3,000	0	988
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	2,033,852	181,207	81,772	1,595	3,086
<b>Total Fund Balance</b>	<u>2,033,852</u>	<u>192,229</u>	<u>84,772</u>	<u>1,595</u>	<u>4,074</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 2,367,715</u>	<u>\$ 192,229</u>	<u>\$ 84,772</u>	<u>\$ 1,595</u>	<u>\$ 4,074</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Open Space #4 Fund	Emergency Medical Services Fund	Parking Fund	Cable TV Fund	Railroad Renovation Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 7,980	\$ 1,996,999	\$ 16,703	\$ 323,339	\$ 387,838
Receivables:					
Trade	0	0	0	86,954	0
Interest	0	0	0	0	0
Taxes	0	1,058,021	0	0	0
Intergovernmental	0	76,032	0	0	0
Prepaid Items	0	0	1,118	2,448	12
<b>Total Assets</b>	<u>\$ 7,980</u>	<u>\$ 3,131,052</u>	<u>\$ 17,821</u>	<u>\$ 412,741</u>	<u>\$ 387,850</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 83,628	\$ 42	\$ 3,604	\$ 524
Accrued Salaries, Wages and Benefits	0	0	1,944	13,023	228
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	1,134,053	0	0	0
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>1,217,681</u>	<u>1,986</u>	<u>16,627</u>	<u>752</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	0	227,602	1,420	12,580	11,993
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	7,980	1,685,769	14,415	383,534	375,105
<b>Total Fund Balance</b>	<u>7,980</u>	<u>1,913,371</u>	<u>15,835</u>	<u>396,114</u>	<u>387,098</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 7,980</u>	<u>\$ 3,131,052</u>	<u>\$ 17,821</u>	<u>\$ 412,741</u>	<u>\$ 387,850</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Federal Airport Grant Fund	Drug Enforcement Fund	Law Enforcement Fund	Computer Legal Research Fund	Municipal Court Probation Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 0	\$ 21,137	\$ 23,123	\$ 41,106	\$ 430,055
Receivables:					
Trade	0	0	0	2,736	4,884
Interest	0	0	0	0	0
Taxes	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Prepaid Items	0	0	0	0	2,640
<b>Total Assets</b>	<u>\$ 0</u>	<u>\$ 21,137</u>	<u>\$ 23,123</u>	<u>\$ 43,842</u>	<u>\$ 437,579</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 22,098	\$ 1,546
Accrued Salaries, Wages and Benefits	0	0	0	0	7,824
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,098</u>	<u>9,370</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	0	0	936	1,700	856
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	0	21,137	22,187	20,044	427,353
<b>Total Fund Balance</b>	<u>0</u>	<u>21,137</u>	<u>23,123</u>	<u>21,744</u>	<u>428,209</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 0</u>	<u>\$ 21,137</u>	<u>\$ 23,123</u>	<u>\$ 43,842</u>	<u>\$ 437,579</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund	Court Special Projects Fund	Shade Tree Trust Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 15,262	\$ 276,877	\$ 199,015	\$ 2,929,453	\$ 10,482
Receivables:					
Trade	383	3,391	9,089	20,015	0
Interest	0	0	0	0	0
Taxes	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Prepaid Items	0	0	627	0	0
<b>Total Assets</b>	<u>\$ 15,645</u>	<u>\$ 280,268</u>	<u>\$ 208,731</u>	<u>\$ 2,949,468</u>	<u>\$ 10,482</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 3,167	\$ 140	\$ 0	\$ 0
Accrued Salaries, Wages and Benefits	0	0	6,353	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>3,167</u>	<u>6,493</u>	<u>0</u>	<u>0</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	0	0	36,419	0	9,726
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	15,645	277,101	165,819	2,949,468	756
<b>Total Fund Balance</b>	<u>15,645</u>	<u>277,101</u>	<u>202,238</u>	<u>2,949,468</u>	<u>10,482</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 15,645</u>	<u>\$ 280,268</u>	<u>\$ 208,731</u>	<u>\$ 2,949,468</u>	<u>\$ 10,482</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2010*

	Cemetery Fund	Totals
<b>Assets</b>		
Equity in Pooled Cash and Investments	\$ 506,190	\$ 13,879,712
Receivables:		
Trade	0	247,452
Interest	0	26,269
Taxes	0	1,821,232
Intergovernmental	0	1,265,465
Prepaid Items	0	35,455
<b>Total Assets</b>	<u>\$ 506,190</u>	<u>\$ 17,275,585</u>
<b>Liabilities and Fund Balance</b>		
<b>Liabilities</b>		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 172,676
Accrued Salaries, Wages and Benefits	0	181,035
Interfund Payable	0	980,716
Deferred Revenue	0	2,067,141
Advances from Other Funds	0	226,770
<b>Total Liabilities</b>	<u>0</u>	<u>3,628,338</u>
<b>Fund Balance</b>		
Reserved for Encumbrances	298,611	841,270
Unreserved, Undesignated, Reported in:		
Special Revenue Funds	207,579	12,805,977
<b>Total Fund Balance</b>	<u>506,190</u>	<u>13,647,247</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 506,190</u>	<u>\$ 17,275,585</u>

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	277,889	0	926,300	0	648,409
Intergovernmental Revenue	999,985	84,367	0	246,068	0
Fees, Licenses and Permits	3,731	0	0	0	5,300
Fines and Forfeitures	1,212	0	0	0	0
Charges for Services	150	0	66,756	0	55,687
Interest Income	136	36	0	4,161	0
Gifts and Donations	0	0	8,650	0	1,075
Miscellaneous	1,744	0	11,514	3	819
<i>Total Revenues</i>	<u>1,284,847</u>	<u>84,403</u>	<u>1,013,220</u>	<u>250,232</u>	<u>711,290</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	94,557	0	0	0	863,880
Public Health	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	1,186,582	111,537	0	23,200	0
Basic Utility	70,207	0	0	0	0
Lesiure Time	0	0	940,836	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	1,163
<i>Total Expenditures</i>	<u>1,351,346</u>	<u>111,537</u>	<u>940,836</u>	<u>23,200</u>	<u>865,043</u>
<i>Net Change in Fund Balance</i>	(66,499)	(27,134)	72,384	227,032	(153,753)
<i>Fund Balance Beginning of Year</i>	<u>1,211,967</u>	<u>120,589</u>	<u>1,254,522</u>	<u>494,391</u>	<u>652,881</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,145,468</u>	<u>\$ 93,455</u>	<u>\$ 1,326,906</u>	<u>\$ 721,423</u>	<u>\$ 499,128</u>

*(continued)*



**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Grants Fund	County Local License Fund	DARE Grant Fund	FEMA Grant Fund	Community Development Block Grant Fund
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	912,401	57,847	0	0	130,474
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	0	0
Interest Income	0	199	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<i>Total Revenues</i>	<u>912,401</u>	<u>58,046</u>	<u>0</u>	<u>0</u>	<u>130,474</u>
<b>Expenditures</b>					
Current:					
General Government	80,939	0	0	0	190,718
Security of Persons and Property	4,696	0	0	0	0
Public Health	0	0	0	0	0
Community Development	20,682	0	0	0	0
Transportation	276,167	29,361	0	0	0
Basic Utility	0	0	0	0	0
Lesiure Time	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>382,484</u>	<u>29,361</u>	<u>0</u>	<u>0</u>	<u>190,718</u>
<i>Net Change in Fund Balance</i>	529,917	28,685	0	0	(60,244)
<i>Fund Balance Beginning of Year</i>	<u>(86,672)</u>	<u>25,828</u>	<u>5,101</u>	<u>(1,270)</u>	<u>(72,735)</u>
<i>Fund Balance End of Year</i>	<u>\$ 443,245</u>	<u>\$ 54,513</u>	<u>\$ 5,101</u>	<u>\$ (1,270)</u>	<u>\$ (132,979)</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Police and Fire Disability Fund	CHIP Grant Fund	Open Space #1 Fund	Open Space #2 Fund	Open Space #3 Fund
<b>Revenues</b>					
Property Taxes	\$ 394,928	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	118,840	345,714	0	0	0
Fees Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	0	0
Interest Income	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	200	0	0	0
<i>Total Revenues</i>	<u>513,768</u>	<u>345,914</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	493,967	0	0	0	0
Public Health	0	0	0	0	0
Community Development	0	268,248	0	0	0
Transportation	0	0	0	0	0
Basic Utility	0	0	0	0	0
Lesiure Time	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>493,967</u>	<u>268,248</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	19,801	77,666	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>2,014,051</u>	<u>114,563</u>	<u>84,772</u>	<u>1,595</u>	<u>4,074</u>
<i>Fund Balance End of Year</i>	<u>\$ 2,033,852</u>	<u>\$ 192,229</u>	<u>\$ 84,772</u>	<u>\$ 1,595</u>	<u>\$ 4,074</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Open Space #4 Fund	Emergency Medical Services Fund	Parking Fund	Cable TV Fund	Railroad Renovation Fund
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 940,913	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	0	271,175	0	0	5,000
Fees Licenses and Permits	0	0	65,000	287,902	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	43,290	76,143
Interest Income	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	260	0
<i>Total Revenues</i>	<u>0</u>	<u>1,212,088</u>	<u>65,000</u>	<u>331,452</u>	<u>81,143</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	284,217	0
Security of Persons and Property	0	1,077,615	0	0	0
Public Health	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	66,380	0	41,843
Basic Utility	0	0	0	0	0
Lesiure Time	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>1,077,615</u>	<u>66,380</u>	<u>284,217</u>	<u>41,843</u>
<i>Net Change in Fund Balance</i>	0	134,473	(1,380)	47,235	39,300
<i>Fund Balance Beginning of Year</i>	<u>7,980</u>	<u>1,778,898</u>	<u>17,215</u>	<u>348,879</u>	<u>347,798</u>
<i>Fund Balance End of Year</i>	<u>\$ 7,980</u>	<u>\$ 1,913,371</u>	<u>\$ 15,835</u>	<u>\$ 396,114</u>	<u>\$ 387,098</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Federal Airport Grant Fund	Drug Enforcement Fund	Law Enforcement Fund	Computer Legal Research Fund	Municipal Court Probation Fund
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	180,326	0	0	0	0
Fees Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	4,565	202	38,609	135,017
Charges for Services	0	0	0	0	0
Interest Income	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<i>Total Revenues</i>	<u>180,326</u>	<u>4,565</u>	<u>202</u>	<u>38,609</u>	<u>135,017</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	48,386	180,176
Security of Persons and Property	0	950	202	0	0
Public Health	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	153,526	0	0	0	0
Basic Utility	0	0	0	0	0
Lesiure Time	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>153,526</u>	<u>950</u>	<u>202</u>	<u>48,386</u>	<u>180,176</u>
<i>Net Change in Fund Balance</i>	26,800	3,615	0	(9,777)	(45,159)
<i>Fund Balance Beginning of Year</i>	<u>(26,800)</u>	<u>17,522</u>	<u>23,123</u>	<u>31,521</u>	<u>473,368</u>
<i>Fund Balance End of Year</i>	<u>\$ 0</u>	<u>\$ 21,137</u>	<u>\$ 23,123</u>	<u>\$ 21,744</u>	<u>\$ 428,209</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	DUI Enforcement Fund	Indigent Driver Fund	Court Clerk Computer Fund	Court Special Projects Fund	Shade Tree Trust Fund
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Municipal Income Taxes	0	0	0	0	0
Intergovernmental Revenue	0	0	0	0	0
Fees Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	3,576	77,334	128,624	285,583	0
Charges for Services	0	0	0	0	200
Interest Income	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<i>Total Revenues</i>	<u>3,576</u>	<u>77,334</u>	<u>128,624</u>	<u>285,583</u>	<u>200</u>
<b>Expenditures</b>					
Current:					
General Government	0	99,803	124,988	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	0	0
Basic Utility	0	0	0	0	0
Lesiure Time	0	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>99,803</u>	<u>124,988</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	3,576	(22,469)	3,636	285,583	200
<i>Fund Balance Beginning of Year</i>	<u>12,069</u>	<u>299,570</u>	<u>198,602</u>	<u>2,663,885</u>	<u>10,282</u>
<i>Fund Balance End of Year</i>	<u>\$ 15,645</u>	<u>\$ 277,101</u>	<u>\$ 202,238</u>	<u>\$ 2,949,468</u>	<u>\$ 10,482</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2010*

	Cemetery Fund	Totals
<b>Revenues</b>		
Property Taxes	\$ 0	\$ 1,335,841
Municipal Income Taxes	0	1,852,598
Intergovernmental Revenue	0	3,352,197
Fees Licenses and Permits	0	361,933
Fines and Forfeitures	0	674,722
Charges for Services	49,376	291,602
Interest Income	972	5,504
Gifts and Donations	0	9,725
Miscellaneous	0	14,540
<i>Total Revenues</i>	<u>50,348</u>	<u>7,898,662</u>
<b>Expenditures</b>		
Current:		
General Government	0	1,009,227
Security of Persons and Property	0	2,535,867
Public Health	1,088	1,088
Community Development	0	288,930
Transportation	0	1,888,596
Basic Utility	0	70,207
Lesiure Time	0	940,836
Debt Service:		
Interest and Fiscal Charges	0	1,163
<i>Total Expenditures</i>	<u>1,088</u>	<u>6,735,914</u>
<i>Net Change in Fund Balance</i>	49,260	1,162,748
<i>Fund Balance Beginning of Year</i>	<u>456,930</u>	<u>12,484,499</u>
<i>Fund Balance End of Year</i>	<u>\$ 506,190</u>	<u>\$ 13,647,247</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2010*

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 355	\$ 136,417	\$ 191,402	\$ 413,474	\$ 195,464
Receivables:					
Taxes	0	24,883	0	0	0
Assessments	0	0	0	0	0
<b>Total Assets</b>	<u>\$ 355</u>	<u>\$ 161,300</u>	<u>\$ 191,402</u>	<u>\$ 413,474</u>	<u>\$ 195,464</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Salaries, Wages and Benefits	0	0	0	273	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	8,117	0	0	0
Advances from Other Funds	0	191,993	0	239,250	0
<b>Total Liabilities</b>	<u>0</u>	<u>200,110</u>	<u>0</u>	<u>239,523</u>	<u>0</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	0	9,000	0	0	0
Unreserved, Undesignated, Reported in:					
Capital Projects Funds	355	(47,810)	191,402	173,951	195,464
<b>Total Fund Balance</b>	<u>355</u>	<u>(38,810)</u>	<u>191,402</u>	<u>173,951</u>	<u>195,464</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 355</u>	<u>\$ 161,300</u>	<u>\$ 191,402</u>	<u>\$ 413,474</u>	<u>\$ 195,464</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2010*

	Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 60,961	\$ 73,590	\$ 68,772	\$ 138,236	\$ 557,513
Receivables:					
Taxes	0	0	0	0	37,324
Assessments	0	0	0	0	0
<b>Total Assets</b>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 594,837</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Current Liabilities:					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,456
Accrued Salaries, Wages and Benefits	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	12,176
Advances from Other Funds	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,632</u>
<b>Fund Balance</b>					
Reserved for Encumbrances	34,450	0	0	0	33,440
Unreserved, Undesignated, Reported in:					
Capital Projects Funds	26,511	73,590	68,772	138,236	545,765
<b>Total Fund Balance</b>	<u>60,961</u>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>579,205</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 594,837</u>

*(continued)*



**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2010*

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Totals
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 991,598	\$ 1,443	\$ 2,829,225
Receivables:			
Taxes	0	0	62,207
Assessments	0	7,005	7,005
<b>Total Assets</b>	<u>\$ 991,598</u>	<u>\$ 8,448</u>	<u>\$ 2,898,437</u>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 3,456
Accrued Salaries, Wages and Benefits	0	0	273
Interfund Payable	0	10,000	10,000
Deferred Revenue	0	7,005	27,298
Advances from Other Funds	0	3,000	434,243
<b>Total Liabilities</b>	<u>0</u>	<u>20,005</u>	<u>475,270</u>
<b>Fund Balance</b>			
Reserved for Encumbrances	0	831	77,721
Unreserved, Undesignated, Reported in:			
Capital Projects Funds	991,598	(12,388)	2,345,446
<b>Total Fund Balance</b>	<u>991,598</u>	<u>(11,557)</u>	<u>2,423,167</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 991,598</u>	<u>\$ 8,448</u>	<u>\$ 2,898,437</u>

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2010*

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
<b>Revenues</b>					
Municipal Income Taxes	\$ 0	\$ 92,630	\$ 0	\$ 0	\$ 0
<i>Total Revenues</i>	<u>0</u>	<u>92,630</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	0	0
Transportation	0	0	0	13,176	0
Capital Outlay	0	2,917	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>2,917</u>	<u>0</u>	<u>13,176</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	89,713	0	(13,176)	0
<i>Fund Balance Beginning of Year</i>	<u>355</u>	<u>(128,523)</u>	<u>191,402</u>	<u>187,127</u>	<u>195,464</u>
<i>Fund Balance End of Year</i>	<u>\$ 355</u>	<u>\$ (38,810)</u>	<u>\$ 191,402</u>	<u>\$ 173,951</u>	<u>\$ 195,464</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2010*

	Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs & Alleys Capital Fund	Computer/ Electronic Capital Fund
<b>Revenues</b>					
Municipal Income Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 138,945
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>138,945</u>
<b>Expenditures</b>					
Current:					
General Government	0	0	0	0	101,849
Transportation	0	0	0	0	0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>101,849</u>
<i>Net Change in Fund Balance</i>	0	0	0	0	37,096
<i>Fund Balance Beginning of Year</i>	<u>60,961</u>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>542,109</u>
<i>Fund Balance End of Year</i>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 579,205</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2010*

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total
<b>Revenues</b>			
Municipal Income Taxes	\$ 0	\$ 0	\$ 231,575
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>231,575</u>
<b>Expenditures</b>			
Current:			
General Government	0	0	101,849
Transportation	0	0	13,176
Capital Outlay	<u>0</u>	<u>6,168</u>	<u>9,085</u>
<i>Total Expenditures</i>	<u>0</u>	<u>6,168</u>	<u>124,110</u>
<i>Net Change in Fund Balance</i>	0	(6,168)	107,465
<i>Fund Balance Beginning of Year</i>	<u>991,598</u>	<u>(5,389)</u>	<u>2,315,702</u>
<i>Fund Balance End of Year</i>	<u>\$ 991,598</u>	<u>\$ (11,557)</u>	<u>\$ 2,423,167</u>

**INDIVIDUAL FUND SCHEDULES OF  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET  
(NON-GAAP BASIS) AND ACTUAL**

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Property Taxes	\$ 1,407,880	\$ 1,432,872	\$ 24,992
Municipal Income Taxes	2,236,040	2,273,281	37,241
Other Local Taxes	550	612	62
Payment in Lieu of Taxes	12,411	12,411	0
Intergovernmental	1,297,594	2,192,761	895,167
Fees, Licenses and Permits	76,575	109,177	32,602
Fines and Forfeitures	1,037,459	1,051,712	14,253
Charges for Services	387,950	388,245	295
Investment Income	275,000	374,351	99,351
Rentals	14,500	14,861	361
Gifts and Donations	50	250	200
Other	91,563	153,775	62,212
<i>Total Revenues</i>	<u>6,837,572</u>	<u>8,004,308</u>	<u>1,166,736</u>
<b>Expenditures</b>			
Current:			
General Government			
City Council			
Salaries and Benefits	227,607	159,933	67,674
Contractual Services	18,264	9,682	8,582
Materials and Supplies	17,193	15,097	2,096
Total City Council	<u>263,064</u>	<u>184,712</u>	<u>78,352</u>
Mayor			
Salaries and Benefits	158,214	154,720	3,494
Contractual Services	7,568	5,130	2,438
Materials and Supplies	9,093	7,164	1,929
Total Mayor	<u>174,875</u>	<u>167,014</u>	<u>7,861</u>
Finance Department			
Salaries and Benefits	305,786	271,109	34,677
Contractual Services	42,136	27,313	14,823
Materials and Supplies	30,137	19,216	10,921
Total Finance Department	<u>378,059</u>	<u>317,638</u>	<u>60,421</u>
Law Department			
Salaries and Benefits	344,593	341,752	2,841
Contractual Services	165,272	70,403	94,869
Materials and Supplies	25,950	4,191	21,759
Law Department	<u>535,815</u>	<u>416,346</u>	<u>119,469</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
Municipal Court Clerk			
Salaries and Benefits	1,289,888	1,227,491	62,397
Contractual Services	131,237	96,656	34,581
Materials and Supplies	86,165	64,026	22,139
Capital Outlay	43,000	12,491	30,509
Total Municipal Court Clerk	<u>1,550,290</u>	<u>1,400,664</u>	<u>149,626</u>
Human Resources			
Salaries and Benefits	67,182	0	67,182
Contractual Services	23,000	18,794	4,206
Materials and Supplies	1,500	0	1,500
Total Human Resources	<u>91,682</u>	<u>18,794</u>	<u>72,888</u>
General Administration			
Salaries and Benefits	1,046	46	1,000
Contractual Services	348,146	342,330	5,816
Materials and Supplies	43,049	25,994	17,055
Capital Outlay	249,750	249,176	574
Other	35,976	35,976	0
Total Administration	<u>677,967</u>	<u>653,522</u>	<u>24,445</u>
Cash Control			
Salaries and Benefits	20,205	18,142	2,063
Contractual Services	838	401	437
Materials and Supplies	14,257	6,698	7,559
Capital Outlay	442	0	442
Total Cash Control	<u>35,742</u>	<u>25,241</u>	<u>10,501</u>
Clerk Municipal Court			
Salaries and Benefits	679,878	674,788	5,090
Contractual Services	41,026	34,510	6,516
Materials and Supplies	95,880	84,985	10,895
Capital Outlay	4,600	0	4,600
Other	1,000	0	1,000
Total Clerk Municipal Court	<u>822,384</u>	<u>794,283</u>	<u>28,101</u>
Income Tax			
Salaries and Benefits	2,350	0	2,350
Contractual Services	461,978	456,819	5,159
Materials and Supplies	686	0	686
Refunds	250,482	244,282	6,200
Total Income Tax	<u>715,496</u>	<u>701,101</u>	<u>14,395</u>
Civil Service			
Salaries and Benefits	76,804	70,645	6,159
Contractual Services	34,096	21,600	12,496
Materials and Supplies	5,571	3,201	2,370
Total Civil Service	<u>116,471</u>	<u>95,446</u>	<u>21,025</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
Cable TV			
Salaries and Benefits	167,177	139,188	27,989
Contractual Services	13,641	7,243	6,398
Materials and Supplies	9,619	6,530	3,089
Total Cable TV	<u>190,437</u>	<u>152,961</u>	<u>37,476</u>
Service Director			
Contractual Services	364	0	364
Materials and Supplies	1,323	0	1,323
Total Service Director	<u>1,687</u>	<u>0</u>	<u>1,687</u>
Engineering			
Salaries and Benefits	595,715	385,191	210,524
Contractual Services	34,217	12,617	21,600
Materials and Supplies	47,200	18,259	28,941
Capital Outlay	33,500	0	33,500
Total Engineering	<u>710,632</u>	<u>416,067</u>	<u>294,565</u>
Public Building Maintenance			
Salaries and Benefits	237,776	67,740	170,036
Contractual Services	323,702	166,289	157,413
Materials and Supplies	121,872	41,882	79,990
Capital Outlay	10,000	0	10,000
Total Public Building Maintenance	<u>693,350</u>	<u>275,911</u>	<u>417,439</u>
Automotive Mechanic			
Salaries and Benefits	289,641	267,094	22,547
Contractual Services	6,784	5,817	967
Materials and Supplies	61,800	28,381	33,419
Capital Outlay	1,054	0	1,054
Total Automotive Mechanic	<u>359,279</u>	<u>301,292</u>	<u>57,987</u>
Economic Development			
Salaries and Benefits	170,901	132,869	38,032
Contractual Services	36,251	28,145	8,106
Materials and Supplies	4,487	2,230	2,257
Total Economic Development	<u>211,639</u>	<u>163,244</u>	<u>48,395</u>
Revolving Fund			
Contractual Services	8,900	6,050	2,850
Materials and Supplies	3,210	844	2,366
Capital Outlay	1,150	0	1,150
Other	56,300	43,690	12,610
Total Revolving Fund	<u>69,560</u>	<u>50,584</u>	<u>18,976</u>
Total General Government	<u>7,598,429</u>	<u>6,134,820</u>	<u>1,463,609</u> <i>(continued)</i>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Security of Persons and Property</b>			
<b>Police Department</b>			
Contractual Services	60,000	55,000	5,000
<b>Total Police Department</b>	<b>60,000</b>	<b>55,000</b>	<b>5,000</b>
<b>Street Lighting</b>			
Contractual Services	151,408	150,649	759
Materials and Supplies	38,960	3,179	35,781
<b>Total Street Lighting</b>	<b>190,368</b>	<b>153,828</b>	<b>36,540</b>
<b>Total Security of Persons and Property</b>	<b>250,368</b>	<b>208,828</b>	<b>5,000</b>
<b>Public Health</b>			
<b>Cemetery</b>			
Salaries and Benefits	134,210	105,489	28,721
Contractual Services	34,808	20,121	14,687
Materials and Supplies	69,009	43,933	25,076
Capital Outlay	59,171	34,175	24,996
Other	3,050	3,050	0
<b>Total Cemetery</b>	<b>300,248</b>	<b>206,768</b>	<b>93,480</b>
<b>Total Public Health</b>	<b>300,248</b>	<b>206,768</b>	<b>93,480</b>
<b>Community Development</b>			
<b>Planning and Zoning</b>			
Salaries and Benefits	93,003	93,001	2
Contractual Services	65,220	30,772	34,448
Materials and Supplies	3,417	1,522	1,895
<b>Total Planning and Zoning</b>	<b>161,640</b>	<b>125,295</b>	<b>36,345</b>
<b>Board of Zoning Appeals</b>			
Salaries and Benefits	3,806	667	3,139
<b>Total Board of Zoning Appeals</b>	<b>3,806</b>	<b>667</b>	<b>3,139</b>
<b>Shade Tree</b>			
Salaries and Benefits	506,932	447,215	59,717
Contractual Services	145,979	98,530	47,449
Materials and Supplies	55,448	33,670	21,778
Capital Outlay	69,020	67,442	1,578
Other	1,250	45	1,205
<b>Total Shade Tree</b>	<b>778,629</b>	<b>646,902</b>	<b>131,727</b>
<b>Total Community Development</b>	<b>944,075</b>	<b>772,864</b>	<b>171,211</b>
<b>Basic Utility</b>			
<b>Utility Rate Review Commission</b>			
Salaries and Benefits	1,196	0	1,196
<b>Total Basic Utility</b>	<b>1,196</b>	<b>0</b>	<b>1,196</b>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<i>Total Expenditures</i>	9,094,316	7,323,280	1,771,036
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,256,744)	681,028	2,937,772
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	0	24,170	24,170
Advances In	0	2,187,447	2,187,447
Advances Out	(1,002,716)	(1,002,716)	0
Transfers Out	(49,980)	0	49,980
<i>Total Other Financing Sources (Uses)</i>	(1,052,696)	1,208,901	2,261,597
<i>Net Change in Fund Balance</i>	(3,309,440)	1,889,929	5,199,369
<i>Fund Balance (Deficit) Beginning of Year</i>	4,122,080	4,122,080	0
Prior Year Encumbrances Appropriated	431,570	431,570	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,244,210</u>	<u>\$ 6,443,579</u>	<u>\$ 5,199,369</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Special Assessments	\$ 300,000	\$ 300,741	\$ 741
<i>Total Revenues</i>	<u>300,000</u>	<u>300,741</u>	<u>741</u>
<b>Expenditures</b>			
Debt Service			
Principal Retirement	234,600	234,600	0
Interest and Fiscal Charges	64,002	62,751	1,251
Total Debt Service	<u>298,602</u>	<u>297,351</u>	<u>1,251</u>
<i>Total Expenditures</i>	<u>298,602</u>	<u>297,351</u>	<u>1,251</u>
<i>Net Change in Fund Balance</i>	1,398	3,390	1,992
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>639,688</u>	<u>639,688</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 641,086</u></u>	<u><u>\$ 643,078</u></u>	<u><u>\$ 1,992</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Purpose Capital Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 721,650	\$ 690,999	\$ (30,651)
Intergovernmental	330,000	269,029	(60,971)
<i>Total Revenues</i>	<u>1,051,650</u>	<u>960,028</u>	<u>(91,622)</u>
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	77,919	75,418	2,501
Capital Outlay	276,060	276,060	0
<i>Total Capital Outlay</i>	<u>353,979</u>	<u>351,478</u>	<u>2,501</u>
Debt Service			
Bond Issuance Costs	35,000	35,000	0
<i>Total Expenditures</i>	<u>388,979</u>	<u>386,478</u>	<u>2,501</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>662,671</u>	<u>573,550</u>	<u>(89,121)</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Bonds	0	3,035,000	3,035,000
Advances Out	(464,685)	0	464,685
<i>Total Other Financing Sources (Uses)</i>	<u>(464,685)</u>	<u>3,035,000</u>	<u>3,499,685</u>
<i>Net Change in Fund Balance</i>	197,986	3,608,550	3,410,564
<i>Fund Balance (Deficit) Beginning of Year</i>	422,087	422,087	0
Prior Year Encumbrances Appropriated	338,663	338,663	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 958,736</u>	<u>\$ 4,369,300</u>	<u>\$ 3,410,564</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Special Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 4,329,900	\$ 4,145,993	\$ (183,907)
Intergovernmental	100,800	133,564	32,764
Charges for Services	327,500	346,613	19,113
Gifts and Donations	3,000	350	(2,650)
Other	15,000	0	(15,000)
<i>Total Revenues</i>	<u>4,776,200</u>	<u>4,626,520</u>	<u>(149,680)</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	3,627,660	3,350,474	277,186
Contractual Services	288,540	161,226	127,314
Materials and Supplies	355,864	291,846	64,018
Capital Outlay	143,300	3,039	140,261
Other	5,200	2,012	3,188
Total Police Special	<u>4,420,564</u>	<u>3,808,597</u>	<u>611,967</u>
Police Communications			
Salaries and Benefits	905,649	701,774	203,875
Contractual Services	20,720	7,997	12,723
Materials and Supplies	13,664	7,971	5,693
Other	320	320	0
Total Police Communications	<u>940,353</u>	<u>718,062</u>	<u>222,291</u>
Police Special Unit			
Salaries and Benefits	21,027	20,408	619
Contractual Services	4,500	4,468	32
Total Police Special Unit	<u>25,527</u>	<u>24,876</u>	<u>651</u>
Drug/Alcohol Diversion			
Salaries and Benefits	16,523	9,307	7,216
Contractual Services	2,500	599	1,901
Materials and Supplies	942	760	182
Total Drug/Alcohol Diversion	<u>19,965</u>	<u>10,666</u>	<u>9,299</u>
School Resource Program			
Salaries and Benefits	91,473	73,710	17,763
Contractual Services	798	798	0
Total School Resource Program	<u>92,271</u>	<u>74,508</u>	<u>17,763</u>
<i>Total Expenditures</i>	<u>5,498,680</u>	<u>4,636,709</u>	<u>861,971</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(722,480)</u>	<u>(10,189)</u>	<u>712,291</u> <i>(continued)</i>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Special Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Other Financing Sources (Uses)</b>			
Insurance Recoveries	0	39,205	39,205
<i>Net Change in Fund Balance</i>	(722,480)	29,016	751,496
<i>Fund Balance (Deficit) Beginning of Year</i>	2,286,781	2,286,781	0
Prior Year Encumbrances Appropriated	160,966	160,966	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,725,267</u>	<u>\$ 2,476,763</u>	<u>\$ 751,496</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stormwater/Street Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 2,405,500	\$ 2,303,329	\$ (102,171)
Other	21,000	5,953	(15,047)
<i>Total Revenues</i>	<u>2,426,500</u>	<u>2,309,282</u>	<u>(117,218)</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	105,243	100,032	5,211
Contractual Services	393,503	343,558	49,945
Materials and Supplies	9,683	8,711	972
Capital Outlay	3,858,024	2,824,678	1,033,346
<i>Total Transportation</i>	<u>4,366,453</u>	<u>3,276,979</u>	<u>1,089,474</u>
Debt Service			
Principal Retirement	8,232	8,232	0
Bond Issuance Costs	110,000	110,000	0
<i>Total Debt Service</i>	<u>118,232</u>	<u>118,232</u>	<u>0</u>
<i>Total Expenditures</i>	<u>4,484,685</u>	<u>3,395,211</u>	<u>1,089,474</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,058,185)</u>	<u>(1,085,929)</u>	<u>972,256</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds of Bonds	0	10,810,000	10,810,000
Advances Out	(473,784)	0	473,784
<i>Total Other Financing Sources (Uses)</i>	<u>(473,784)</u>	<u>10,810,000</u>	<u>11,283,784</u>
<i>Net Change in Fund Balance</i>	<u>(2,531,969)</u>	<u>9,724,071</u>	<u>12,256,040</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>607,687</u>	<u>607,687</u>	<u>0</u>
Prior Year Encumbrances Appropriated	2,460,936	2,460,936	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 536,654</u>	<u>\$ 12,792,694</u>	<u>\$ 12,256,040</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 275,415	\$ 276,399	\$ 984
Intergovernmental	1,011,500	1,001,494	(10,006)
Fees, Licenses and Permits	3,700	3,731	31
Fines and Forfeitures	1,200	1,212	12
Charges for Services	125	150	25
Investment Income	9,000	9,088	88
Other	4,000	4,744	744
<i>Total Revenues</i>	<u>1,304,940</u>	<u>1,296,818</u>	<u>(8,122)</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	59,908	32,152	27,756
Contractual Services	72,686	17,278	55,408
Materials and Supplies	39,938	33,925	6,013
Total Traffic Control	<u>172,532</u>	<u>83,355</u>	<u>89,177</u>
Weigh Station			
Contractual Services	9,091	4,696	4,395
Materials and Supplies	1,725	915	810
Total Weigh Station	<u>10,816</u>	<u>5,611</u>	<u>5,205</u>
Total Security of Persons and Property	<u>183,348</u>	<u>88,966</u>	<u>94,382</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	573,679	540,512	33,167
Contractual Services	49,848	34,662	15,186
Materials and Supplies	151,002	79,578	71,424
Capital Outlay	42,211	23,358	18,853
Total Street Maintenance and Repair	<u>816,740</u>	<u>678,110</u>	<u>138,630</u>
Street Cleaning			
Salaries and Benefits	134,359	110,018	24,341
Materials and Supplies	332,936	331,100	1,836
Total Street Cleaning	<u>467,295</u>	<u>441,118</u>	<u>26,177</u>

*(continued)*



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
Storm Sewer Maintenance			
Salaries and Benefits	95,206	82,513	12,693
Contractual Services	9,260	6,380	2,880
Materials and Supplies	66,309	51,737	14,572
Total Storm Sewer Maintenance	<u>170,775</u>	<u>140,630</u>	<u>30,145</u>
 Total Transportation	 <u>1,454,810</u>	 <u>1,259,858</u>	 <u>194,952</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	103,014	59,944	43,070
Contractual Services	2,230	515	1,715
Materials and Supplies	14,263	11,495	2,768
Capital Outlay	130,000	0	130,000
Total Leaf Program	<u>249,507</u>	<u>71,954</u>	<u>177,553</u>
Total Basic Utility	<u>249,507</u>	<u>71,954</u>	<u>177,553</u>
 <i>Total Expenditures</i>	 <u>1,887,665</u>	 <u>1,420,778</u>	 <u>466,887</u>
 <i>Net Change in Fund Balance</i>	 (582,725)	 (123,960)	 458,765
 <i>Fund Balance (Deficit) Beginning of Year</i>	 969,854	 969,854	 0
 Prior Year Encumbrances Appropriated	 <u>77,215</u>	 <u>77,215</u>	 <u>0</u>
 <i>Fund Balance (Deficit) End of Year</i>	 <u>\$ 464,344</u>	 <u>\$ 923,109</u>	 <u>\$ 458,765</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 90,000	\$ 84,488	\$ (5,512)
Investment Income	340	1,059	719
<i>Total Revenues</i>	<u>90,340</u>	<u>85,547</u>	<u>(4,793)</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	86,080	24,195	61,885
Materials and Supplies	83,956	83,915	41
Capital Outlay	27,177	24,650	2,527
<i>Total Expenditures</i>	<u>197,213</u>	<u>132,760</u>	<u>64,453</u>
<i>Net Change in Fund Balance</i>	(106,873)	(47,213)	59,660
<i>Fund Balance (Deficit) Beginning of Year</i>	82,703	82,703	0
Prior Year Encumbrances Appropriated	24,650	24,650	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 480</u>	<u>\$ 60,140</u>	<u>\$ 59,660</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks and Recreation Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 962,200	\$ 921,332	\$ (40,868)
Charges for Services	59,500	66,756	7,256
Gifts and Donations	7,500	8,650	1,150
Other	500	11,514	11,014
<i>Total Revenues</i>	<u>1,029,700</u>	<u>1,008,252</u>	<u>(21,448)</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities			
Park Maintenance			
Salaries and Benefits	541,849	453,474	88,375
Contractual Services	151,307	98,608	52,699
Materials and Supplies	211,784	104,181	107,603
Capital Outlay	168,365	60,366	107,999
Other	775	35	740
Total Park Maintenance	<u>1,074,080</u>	<u>716,664</u>	<u>357,416</u>
Municipal Pool			
Salaries and Benefits	227,762	46,767	180,995
Contractual Services	34,328	5,526	28,802
Materials and Supplies	66,005	22,998	43,007
Capital Outlay	5,040	0	5,040
Total Municipal Pool	<u>333,135</u>	<u>75,291</u>	<u>257,844</u>
Uptown Park Maintenance			
Salaries and Benefits	64,994	7,136	57,858
Contractual Services	25,596	9,876	15,720
Materials and Supplies	19,881	19,881	0
Total Uptown Park Maintenance	<u>110,471</u>	<u>36,893</u>	<u>73,578</u>
Sports Field Maintenance			
Salaries and Benefits	47,084	43,703	3,381
Contractual Services	27,985	26,655	1,330
Materials and Supplies	68,993	58,444	10,549
Capital Outlay	95,788	70,379	25,409
Other	290	105	185
Total Sports Field Maintenance	<u>240,140</u>	<u>199,286</u>	<u>40,854</u>
<i>Total Expenditures</i>	<u>1,757,826</u>	<u>1,028,134</u>	<u>729,692</u>
<i>Net Change in Fund Balance</i>	(728,126)	(19,882)	708,244
<i>Fund Balance (Deficit) Beginning of Year</i>	1,039,872	1,039,872	0
Prior Year Encumbrances Appropriated	<u>80,749</u>	<u>80,749</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 392,495</u>	<u>\$ 1,100,739</u>	<u>\$ 708,244</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local License Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 207,000	\$ 247,736	\$ 40,736
Investment Income	1,750	5,311	3,561
Other	0	3	3
<i>Total Revenues</i>	<u>208,750</u>	<u>253,050</u>	<u>44,300</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	72,182	0	72,182
Contractual Services	1,958	0	1,958
Capital Outlay	454,425	23,200	431,225
<i>Total Expenditures</i>	<u>528,565</u>	<u>23,200</u>	<u>505,365</u>
<i>Net Change in Fund Balance</i>	(319,815)	229,850	549,665
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>465,303</u>	<u>465,303</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 145,488</u>	<u>\$ 695,153</u>	<u>\$ 549,665</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Special Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 673,540	\$ 644,932	\$ (28,608)
Fees, Licenses and Permits	5,000	5,300	300
Charges for Services	162,240	55,687	(106,553)
Gifts and Donations	5,000	1,075	(3,925)
Other	1,550	819	(731)
<i>Total Revenues</i>	<u>847,330</u>	<u>707,813</u>	<u>(139,517)</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	767,301	640,414	126,887
Contractual Services	202,737	123,223	79,514
Materials and Supplies	142,858	100,840	42,018
Capital Outlay	26,783	26,783	0
<i>Total Security of Persons and Property</i>	<u>1,139,679</u>	<u>891,260</u>	<u>248,419</u>
Debt Service			
Interest and Fiscal Charges	1,163	1,163	0
<i>Total Expenditures</i>	<u>1,140,842</u>	<u>892,423</u>	<u>248,419</u>
<i>Net Change in Fund Balance</i>	(293,512)	(184,610)	108,902
<i>Fund Balance (Deficit) Beginning of Year</i>	534,620	534,620	0
Prior Year Encumbrances Appropriated	37,491	37,491	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 278,599</u>	<u>\$ 387,501</u>	<u>\$ 108,902</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Grants Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 130,000	\$ 469,092	\$ 339,092
<i>Total Revenues</i>	<u>130,000</u>	<u>469,092</u>	<u>339,092</u>
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	144,932	80,635	64,297
Contractual Services	28,180	0	28,180
<i>Total General Government</i>	<u>173,112</u>	<u>80,635</u>	<u>92,477</u>
Security of Persons and Property			
Gang Resistance			
Contractual Services	6,598	6,598	0
Materials and Supplies	9,000	8,700	300
<i>Total Security of Persons and Property</i>	<u>15,598</u>	<u>15,298</u>	<u>300</u>
Community Development			
Neighborhood Stabilization			
Salaries and Benefits	130	119	11
Contractual Services	50,571	21,000	29,571
<i>Total Community Development</i>	<u>50,701</u>	<u>21,119</u>	<u>29,582</u>
Transportation			
Street Improvement			
Contractual Services	7,963	7,963	0
Capital Outlay	425,458	268,754	156,704
<i>Total Transportation</i>	<u>433,421</u>	<u>276,717</u>	<u>156,704</u>
<i>Total Expenditures</i>	<u>672,832</u>	<u>393,769</u>	<u>279,063</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(542,832)</u>	<u>75,323</u>	<u>618,155</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	875,000	560,716	(314,284)
Advances Out	(176,764)	(176,764)	0
<i>Total Other Financing Sources (Uses)</i>	<u>698,236</u>	<u>383,952</u>	<u>(314,284)</u>
<i>Net Change in Fund Balance</i>	155,404	459,275	303,871
<i>Fund Balance (Deficit) Beginning of Year</i>	251,569	251,569	0
Prior Year Encumbrances Appropriated	37,292	37,292	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 444,265</u>	<u>\$ 748,136</u>	<u>\$ 303,871</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*County Local License Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 50,600	\$ 58,264	\$ 7,664
Investment Income	400	464	64
<i>Total Revenues</i>	<u>51,000</u>	<u>58,728</u>	<u>7,728</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Capital Outlay	90,248	36,849	53,399
<i>Total Expenditures</i>	<u>90,248</u>	<u>36,849</u>	<u>53,399</u>
<i>Net Change in Fund Balance</i>	(39,248)	21,879	61,127
<i>Fund Balance (Deficit) Beginning of Year</i>	13,562	13,562	0
Prior Year Encumbrances Appropriated	6,996	6,996	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (18,690)</u>	<u>\$ 42,437</u>	<u>\$ 61,127</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Dare Grant Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ 0</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Development Block Grant Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 20,000	\$ 20,176	\$ 176
<i>Total Revenues</i>	<u>20,000</u>	<u>20,176</u>	<u>176</u>
<b>Expenditures</b>			
Current:			
General Government			
Community Development Block Grant			
Salaries and Benefits	8,271	6,102	2,169
Contractual Services	1,016,984	230,413	786,571
Materials and Supplies	1,174	1,174	0
<i>Total General Government</i>	<u>1,026,429</u>	<u>237,689</u>	<u>788,740</u>
Debt Service			
Principal Retirement	79,000	79,000	0
<i>Total Expenditures</i>	<u>1,105,429</u>	<u>316,689</u>	<u>788,740</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,085,429)</u>	<u>(296,513)</u>	<u>788,916</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	150,000	432,000	282,000
Advances Out	(208,296)	0	208,296
<i>Total Other Financing Sources (Uses)</i>	<u>(58,296)</u>	<u>432,000</u>	<u>490,296</u>
<i>Net Change in Fund Balance</i>	(1,143,725)	135,487	1,279,212
<i>Fund Balance (Deficit) Beginning of Year</i>	(7,952)	(7,952)	0
Prior Year Encumbrances Appropriated	14,229	14,229	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (1,137,448)</u>	<u>\$ 141,764</u>	<u>\$ 1,279,212</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police and Fire Disability Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Property Taxes	\$ 392,730	\$ 394,928	\$ 2,198
Intergovernmental	101,171	118,840	17,669
<i>Total Revenues</i>	<u>493,901</u>	<u>513,768</u>	<u>19,867</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Pension			
Salaries and Benefits	662,986	484,618	178,368
Contractual Services	15,920	10,103	5,817
<i>Total Expenditures</i>	<u>678,906</u>	<u>494,721</u>	<u>184,185</u>
<i>Net Change in Fund Balance</i>	(185,005)	19,047	204,052
<i>Fund Balance (Deficit) Beginning of Year</i>	2,050,694	2,050,694	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,865,689</u>	<u>\$ 2,069,741</u>	<u>\$ 204,052</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**CHIP Grant Fund**  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 325,000	\$ 384,828	\$ 59,828
Other	0	200	200
<i>Total Revenues</i>	<u>325,000</u>	<u>385,028</u>	<u>60,028</u>
<b>Expenditures</b>			
Current:			
Community Development			
CHIP Grant			
Contractual Services	360,785	282,515	78,270
<i>Total Expenditures</i>	<u>360,785</u>	<u>282,515</u>	<u>78,270</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(35,785)</u>	<u>102,513</u>	<u>138,298</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	325,000	0	(325,000)
Advances Out	(401,900)	(401,900)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(76,900)</u>	<u>(401,900)</u>	<u>(325,000)</u>
<i>Net Change in Fund Balance</i>	(112,685)	(299,387)	(186,702)
<i>Fund Balance (Deficit) Beginning of Year</i>	351,561	351,561	0
Prior Year Encumbrances Appropriated	89,147	89,147	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 328,023</u>	<u>\$ 141,321</u>	<u>\$ (186,702)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #1 Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>			
Current:			
Community Development			
Open Space #1			
Contractual Services	3,000	3,000	0
<i>Total Expenditures</i>	3,000	3,000	0
<i>Net Change in Fund Balance</i>	(3,000)	(3,000)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	81,771	81,771	0
Prior Year Encumbrances Appropriated	3,000	3,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 81,771</u>	<u>\$ 81,771</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #2 Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #3 Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>			
Current:			
Community Development			
Open Space #3			
Capital Outlay	988	988	0
<i>Total Expenditures</i>	988	988	0
<i>Net Change in Fund Balance</i>	(988)	(988)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	3,086	3,086	0
Prior Year Encumbrances Appropriated	988	988	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,086</u>	<u>\$ 3,086</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #4 Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	7,979	7,979	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 7,979	\$ 7,979	\$ 0

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Emergency Medical Services Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Property Taxes	\$ 940,129	\$ 940,913	\$ 784
Intergovernmental	224,612	271,175	46,563
<i>Total Revenues</i>	<u>1,164,741</u>	<u>1,212,088</u>	<u>47,347</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,514,288	1,508,152	6,136
<i>Total Expenditures</i>	<u>1,514,288</u>	<u>1,508,152</u>	<u>6,136</u>
<i>Net Change in Fund Balance</i>	(349,547)	(296,064)	53,483
<i>Fund Balance (Deficit) Beginning of Year</i>	1,919,409	1,919,409	0
Prior Year Encumbrances Appropriated	146,050	146,050	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,715,912</u>	<u>\$ 1,769,395</u>	<u>\$ 53,483</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parking Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$ 60,000	\$ 65,000	\$ 5,000
<i>Total Revenues</i>	<u>60,000</u>	<u>65,000</u>	<u>5,000</u>
<b>Expenditures</b>			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	115	0	115
Capital Outlay	7,790	5,662	2,128
<b>Total Parking Meters</b>	<u>7,905</u>	<u>5,662</u>	<u>2,243</u>
Parking Lots			
Salaries and Benefits	33,257	23,464	9,793
Contractual Services	44,182	39,543	4,639
Materials and Supplies	2,250	100	2,150
<b>Total Parking Lots</b>	<u>79,689</u>	<u>63,107</u>	<u>16,582</u>
<b>Total Expenditures</b>	<u>87,594</u>	<u>68,769</u>	<u>18,825</u>
<b>Net Change in Fund Balance</b>	(27,594)	(3,769)	23,825
<b>Fund Balance (Deficit) Beginning of Year</b>	19,012	19,012	0
<b>Prior Year Encumbrances Appropriated</b>	0	0	0
<b>Fund Balance (Deficit) End of Year</b>	<u>\$ (8,582)</u>	<u>\$ 15,243</u>	<u>\$ 23,825</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Cable TV Fund**  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$ 238,000	\$ 271,784	\$ 33,784
Charges for Services	31,615	42,416	10,801
Other	0	260	260
<i>Total Revenues</i>	<u>269,615</u>	<u>314,460</u>	<u>44,845</u>
<b>Expenditures</b>			
Current:			
General Government			
Cable TV			
Salaries and Benefits	280,854	218,522	62,332
Contractual Services	15,994	8,130	7,864
Materials and Supplies	82,814	73,927	8,887
<i>Total Expenditures</i>	<u>379,662</u>	<u>300,579</u>	<u>79,083</u>
<i>Net Change in Fund Balance</i>	(110,047)	13,881	123,928
<i>Fund Balance (Deficit) Beginning of Year</i>	273,436	273,436	0
Prior Year Encumbrances Appropriated	<u>19,838</u>	<u>19,838</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 183,227</u>	<u>\$ 307,155</u>	<u>\$ 123,928</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Railroad Renovation Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 0	\$ 5,000	\$ 5,000
Charges for Services	76,000	76,143	143
<i>Total Revenues</i>	<u>76,000</u>	<u>81,143</u>	<u>5,143</u>
<b>Expenditures</b>			
Current:			
Transportation			
Salaries and Benefits	5,869	5,750	119
Contractual Services	79,673	53,663	26,010
Capital Outlay	41,320	0	41,320
<i>Total Expenditures</i>	<u>126,862</u>	<u>59,413</u>	<u>67,449</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(50,862)</u>	<u>21,730</u>	<u>72,592</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	24,000	0	(24,000)
<i>Net Change in Fund Balance</i>	(26,862)	21,730	48,592
<i>Fund Balance (Deficit) Beginning of Year</i>	326,759	326,759	0
Prior Year Encumbrances Appropriated	26,830	26,830	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 326,727</u>	<u>\$ 375,319</u>	<u>\$ 48,592</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Airport Grant*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 150,000	\$ 180,326	\$ 30,326
<i>Total Revenues</i>	<u>150,000</u>	<u>180,326</u>	<u>30,326</u>
<b>Expenditures</b>			
Current:			
Transportation			
Airport			
Contractual Services	64,112	27,009	37,103
Capital Outlay	351,481	126,517	224,964
<i>Total Expenditures</i>	<u>415,593</u>	<u>153,526</u>	<u>262,067</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(265,593)</u>	<u>26,800</u>	<u>292,393</u>
<b>Other Financing Sources (Uses)</b>			
Advances Out	(425,000)	(396,000)	29,000
<i>Net Change in Fund Balance</i>	(690,593)	(369,200)	321,393
<i>Fund Balance (Deficit) Beginning of Year</i>	152,229	152,229	0
Prior Year Encumbrances Appropriated	216,971	216,971	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (321,393)</u>	<u>\$ 0</u>	<u>\$ 321,393</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Enforcement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 3,500	\$ 5,110	\$ 1,610
<i>Total Revenues</i>	<u>3,500</u>	<u>5,110</u>	<u>1,610</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Drug Enforcement			
Other	950	950	0
<i>Total Expenditures</i>	<u>950</u>	<u>950</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	2,550	4,160	1,610
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>16,976</u>	<u>16,976</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 19,526</u>	<u>\$ 21,136</u>	<u>\$ 1,610</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 5,000	\$ 202	\$ (4,798)
<i>Total Revenues</i>	<u>5,000</u>	<u>202</u>	<u>(4,798)</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Law Enforcement			
Other	1,138	1,138	0
<i>Total Expenditures</i>	<u>1,138</u>	<u>1,138</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	3,862	(936)	(4,798)
<i>Fund Balance (Deficit) Beginning of Year</i>	22,187	22,187	0
Prior Year Encumbrances Appropriated	936	936	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 26,985</u>	<u>\$ 22,187</u>	<u>\$ (4,798)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Legal Research Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 45,000	\$ 39,410	\$ (5,590)
<i>Total Revenues</i>	<u>45,000</u>	<u>39,410</u>	<u>(5,590)</u>
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court Computer Legal Research			
Contractual Services	11,000	6,723	4,277
Materials and Supplies	63,600	40,518	23,082
Capital Outlay	16,931	2,790	14,141
<i>Total Expenditures</i>	<u>91,531</u>	<u>50,031</u>	<u>41,500</u>
<i>Net Change in Fund Balance</i>	(46,531)	(10,621)	35,910
<i>Fund Balance (Deficit) Beginning of Year</i>	48,095	48,095	0
Prior Year Encumbrances Appropriated	1,931	1,931	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,495</u>	<u>\$ 39,405</u>	<u>\$ 35,910</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Probation Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 165,000	\$ 145,371	\$ (19,629)
<i>Total Revenues</i>	<u>165,000</u>	<u>145,371</u>	<u>(19,629)</u>
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court Probation Services			
Salaries and Benefits	191,056	145,050	46,006
Contractual Services	59,875	32,801	27,074
Materials and Supplies	8,700	5,629	3,071
Capital Outlay	4,000	0	4,000
<i>Total Expenditures</i>	<u>263,631</u>	<u>183,480</u>	<u>80,151</u>
<i>Net Change in Fund Balance</i>	(98,631)	(38,109)	60,522
<i>Fund Balance (Deficit) Beginning of Year</i>	466,202	466,202	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 367,571</u>	<u>\$ 428,093</u>	<u>\$ 60,522</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DUI Enforcement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 3,000	\$ 3,564	\$ 564
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	3,000	3,564	564
<i>Fund Balance (Deficit) Beginning of Year</i>	11,698	11,698	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 14,698	\$ 15,262	\$ 564

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Driver Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 65,000	\$ 78,061	\$ 13,061
<i>Total Revenues</i>	<u>65,000</u>	<u>78,061</u>	<u>13,061</u>
<b>Expenditures</b>			
Current:			
General Government			
Indigent Driver			
Contractual Services	177,766	112,865	64,901
<i>Total Expenditures</i>	<u>177,766</u>	<u>112,865</u>	<u>64,901</u>
<i>Net Change in Fund Balance</i>	(112,766)	(34,804)	77,962
<i>Fund Balance (Deficit) Beginning of Year</i>	293,915	293,915	0
Prior Year Encumbrances Appropriated	17,766	17,766	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 198,915</u>	<u>\$ 276,877</u>	<u>\$ 77,962</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Clerk Computer Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 155,000	\$ 131,318	\$ (23,682)
<i>Total Revenues</i>	<u>155,000</u>	<u>131,318</u>	<u>(23,682)</u>
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	110,641	100,418	10,223
Contractual Services	11,165	2,723	8,442
Materials and Supplies	19,000	9,315	9,685
Capital Outlay	56,419	48,436	7,983
<i>Total Expenditures</i>	<u>197,225</u>	<u>160,892</u>	<u>36,333</u>
<i>Net Change in Fund Balance</i>	(42,225)	(29,574)	12,651
<i>Fund Balance (Deficit) Beginning of Year</i>	155,583	155,583	0
Prior Year Encumbrances Appropriated	<u>36,583</u>	<u>36,583</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 149,941</u>	<u>\$ 162,592</u>	<u>\$ 12,651</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Special Projects Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 335,000	\$ 291,950	\$ (43,050)
<i>Total Revenues</i>	<u>335,000</u>	<u>291,950</u>	<u>(43,050)</u>
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court Special Projects			
Contractual Services	5,000	0	5,000
Materials and Supplies	10,500	0	10,500
<i>Total Expenditures</i>	<u>15,500</u>	<u>0</u>	<u>15,500</u>
<i>Net Change in Fund Balance</i>	319,500	291,950	(27,550)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>2,637,503</u>	<u>2,637,503</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,957,003</u>	<u>\$ 2,929,453</u>	<u>\$ (27,550)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Shade Tree Trust Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Charges for Services	\$ 250	\$ 200	\$ (50)
<i>Total Revenues</i>	<u>250</u>	<u>200</u>	<u>(50)</u>
<b>Expenditures</b>			
Current:			
Community Development			
Shade Tree Trust			
Other	9,726	9,726	0
<i>Total Expenditures</i>	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,476)	(9,526)	(50)
<i>Fund Balance (Deficit) Beginning of Year</i>	556	556	0
Prior Year Encumbrances Appropriated	9,726	9,726	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 806</u>	<u>\$ 756</u>	<u>\$ (50)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Cemetery Fund**  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Charges for Services	\$ 40,000	\$ 40,272	\$ 272
Investment Income	6,425	10,076	3,651
<i>Total Revenues</i>	<u>46,425</u>	<u>50,348</u>	<u>3,923</u>
<b>Expenditures</b>			
Current:			
Public Health			
Cemetery Improvement			
Contractual Services	298,611	298,611	0
Materials and Supplies	1,866	1,088	778
<i>Total Expenditures</i>	<u>300,477</u>	<u>299,699</u>	<u>778</u>
<i>Net Change in Fund Balance</i>	(254,052)	(249,351)	4,701
<i>Fund Balance (Deficit) Beginning of Year</i>	157,234	157,234	0
Prior Year Encumbrances Appropriated	<u>299,697</u>	<u>299,697</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 202,879</u>	<u>\$ 207,580</u>	<u>\$ 4,701</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Bond Retirement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Property Taxes	\$ 28,057	\$ 28,205	\$ 148
Intergovernmental	2,143	3,240	1,097
<i>Total Revenues</i>	<u>30,200</u>	<u>31,445</u>	<u>1,245</u>
<b>Expenditures</b>			
Current:			
General Government			
Fire Bond Retirement			
Contractual Services	3,250	716	2,534
<i>Total General Government</i>	<u>3,250</u>	<u>716</u>	<u>2,534</u>
Debt Service			
Principal Retirement	725,000	725,000	0
Interest and Fiscal Charges	21,750	21,750	0
<i>Total Debt Service</i>	<u>746,750</u>	<u>746,750</u>	<u>0</u>
<i>Total Expenditures</i>	<u>750,000</u>	<u>747,466</u>	<u>2,534</u>
<i>Net Change in Fund Balance</i>	(719,800)	(716,021)	3,779
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>738,135</u>	<u>738,135</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 18,335</u>	<u>\$ 22,114</u>	<u>\$ 3,779</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Park/Recreation Capital Improvement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	192	192	0
Prior Year Encumbrances Appropriated	161	161	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 353</u>	<u>\$ 353</u>	<u>\$ 0</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Capital Replacement Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 96,220	\$ 92,133	\$ (4,087)
<i>Total Revenues</i>	<u>96,220</u>	<u>92,133</u>	<u>(4,087)</u>
<b>Expenditures</b>			
Capital Outlay			
Fire Department			
Capital Outlay	560,611	549,565	11,046
<i>Total Expenditures</i>	<u>560,611</u>	<u>549,565</u>	<u>11,046</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(464,391)</u>	<u>(457,432)</u>	<u>6,959</u>
<b>Other Financing Sources (Uses)</b>			
Advances Out	(76,072)	(76,072)	0
<i>Net Change in Fund Balance</i>	(540,463)	(533,504)	6,959
<i>Fund Balance (Deficit) Beginning of Year</i>	100,310	100,310	0
Prior Year Encumbrances Appropriated	560,611	560,611	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 120,458</u>	<u>\$ 127,417</u>	<u>\$ 6,959</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Capital Projects Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Issue 2 Projects Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Intergovernmental	\$ 1,181,382	\$ 957,813	\$ (223,569)
<i>Total Revenues</i>	<u>1,181,382</u>	<u>957,813</u>	<u>(223,569)</u>
<b>Expenditures</b>			
Capital Outlay			
Salaries and Benefits	14,915	12,903	2,012
Contractual Services	261,135	0	261,135
<i>Total Expenditures</i>	<u>276,050</u>	<u>12,903</u>	<u>263,147</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>905,332</u>	<u>944,910</u>	<u>39,578</u>
<b>Other Financing Sources (Uses)</b>			
Advances Out	(1,088,000)	(1,088,000)	0
<i>Net Change in Fund Balance</i>	(182,668)	(143,090)	39,578
<i>Fund Balance (Deficit) Beginning of Year</i>	363,057	363,057	0
Prior Year Encumbrances Appropriated	193,505	193,505	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 373,894</u>	<u>\$ 413,472</u>	<u>\$ 39,578</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Resurfacing Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Storm Sewer Capital Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	34,450	34,450	0
<i>Total Expenditures</i>	34,450	34,450	0
<i>Net Change in Fund Balance</i>	(34,450)	(34,450)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	26,511	26,511	0
Prior Year Encumbrances Appropriated	34,450	34,450	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 26,511	\$ 26,511	\$ 0

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Reconstruction Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	73,591	73,591	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 73,591</u>	<u>\$ 73,591</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Blacktop Resurfacing Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 68,772</u>	<u>\$ 0</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Curbs and Alleys Capital Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	138,236	138,236	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 138,236</u>	<u>\$ 138,236</u>	<u>\$ 0</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer/Electronic Capital Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ 144,330	\$ 138,200	\$ (6,130)
<i>Total Revenues</i>	<u>144,330</u>	<u>138,200</u>	<u>(6,130)</u>
<b>Expenditures</b>			
Capital Outlay			
Materials and Supplies	85,019	84,034	985
Capital Outlay	<u>266,058</u>	<u>52,707</u>	<u>213,351</u>
<i>Total Expenditures</i>	<u>351,077</u>	<u>136,741</u>	<u>214,336</u>
<i>Net Change in Fund Balance</i>	(206,747)	1,459	208,206
<i>Fund Balance (Deficit) Beginning of Year</i>	489,548	489,548	0
Prior Year Encumbrances Appropriated	<u>30,208</u>	<u>30,208</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 313,009</u></u>	<u><u>\$ 521,215</u></u>	<u><u>\$ 208,206</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Unanticipated Capital Projects Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	991,598	991,598	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 991,598	\$ 991,598	\$ 0

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessments Projects Fund*  
*For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Charges for Services	\$ 5,000	\$ 0	\$ (5,000)
<i>Total Revenues</i>	<u>5,000</u>	<u>0</u>	<u>(5,000)</u>
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	19,100	7,862	11,238
<i>Total Expenditures</i>	<u>19,100</u>	<u>7,862</u>	<u>11,238</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(14,100)</u>	<u>(7,862)</u>	<u>6,238</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	12,500	10,000	(2,500)
<i>Net Change in Fund Balance</i>	(1,600)	2,138	3,738
<i>Fund Balance (Deficit) Beginning of Year</i>	(3,524)	(3,524)	0
Prior Year Encumbrances Appropriated	2,000	2,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (3,124)</u>	<u>\$ 614</u>	<u>\$ 3,738</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements – Agency Funds*

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***Fiduciary Funds***

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

***Agency Funds***

***Section 125 Fund***

To account for Section 125 Employee deductions and Section 125 insurance.

***Payroll Fund***

To account for payroll expense.

***Law Library Fund***

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

***Ohio Board of Building Standards Fund***

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

***Friends of the Cemetery Fund***

To account for donations received for the maintenance and improvement of the cemetery.

***Municipal Court Fund***

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

***Bid and Performance Bonds Fund***

***Water Meter Deposits Fund***

***Developer Deposits Fund***

***Utility Deposits Fund***

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Assets and Liabilities*  
*Agency Funds*  
*December 31, 2010*

	Section 125 Fund	Payroll Fund	Law Library Fund	Bid and Performance Bonds Fund	Ohio Board of Building Standards Fund	Water Meter Deposits Fund
<b><i>Assets</i></b>						
Equity in Pooled Cash and Investments	\$ 8,081	\$ 87,597	\$ 1,629	\$ 10,244	\$ 313	\$ 2,921
Cash in Segregated Accounts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><i>Total Assets</i></b>	<b><u>\$ 8,081</u></b>	<b><u>\$ 87,597</u></b>	<b><u>\$ 1,629</u></b>	<b><u>\$ 10,244</u></b>	<b><u>\$ 313</u></b>	<b><u>\$ 2,921</u></b>
<b><i>Liabilities</i></b>						
Undistributed Monies	<u>\$ 8,081</u>	<u>\$ 87,597</u>	<u>\$ 1,629</u>	<u>\$ 10,244</u>	<u>\$ 313</u>	<u>\$ 2,921</u>
<b><i>Total Liabilities</i></b>	<b><u>\$ 8,081</u></b>	<b><u>\$ 87,597</u></b>	<b><u>\$ 1,629</u></b>	<b><u>\$ 10,244</u></b>	<b><u>\$ 313</u></b>	<b><u>\$ 2,921</u></b>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Assets and Liabilities*  
*Agency Funds*  
*December 31, 2010*

	Developer Deposits Fund	Friends of the Cemetery Fund	Utility Deposits Fund	Municipal Court Fund	Totals
<b><i>Assets</i></b>					
Equity in Pooled Cash and Investments	\$ 149,418	\$ 4,125	\$ 134,760	\$ 0	\$ 399,088
Cash in Segregated Accounts	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,427</u>	<u>339,427</u>
<i>Total Assets</i>	<u><u>\$ 149,418</u></u>	<u><u>\$ 4,125</u></u>	<u><u>\$ 134,760</u></u>	<u><u>\$ 339,427</u></u>	<u><u>\$ 738,515</u></u>
<b><i>Liabilities</i></b>					
Undistributed Monies	<u>\$ 149,418</u>	<u>\$ 4,125</u>	<u>\$ 134,760</u>	<u>\$ 339,427</u>	<u>\$ 738,515</u>
<i>Total Liabilities</i>	<u><u>\$ 149,418</u></u>	<u><u>\$ 4,125</u></u>	<u><u>\$ 134,760</u></u>	<u><u>\$ 339,427</u></u>	<u><u>\$ 738,515</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2010*

	Beginning Balance 12/31/2009	Additions	Reductions	Ending Balance 12/31/2010
<b>Section 125 Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 7,333	\$ 20,822	\$ 20,074	\$ 8,081
<i>Total Assets</i>	<u>\$ 7,333</u>	<u>\$ 20,822</u>	<u>\$ 20,074</u>	<u>\$ 8,081</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 7,333	\$ 20,822	\$ 20,074	\$ 8,081
<i>Total Liabilities</i>	<u>\$ 7,333</u>	<u>\$ 20,822</u>	<u>\$ 20,074</u>	<u>\$ 8,081</u>
<b>Payroll Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 65,145	\$ 11,603,739	\$ 11,581,287	\$ 87,597
<i>Total Assets</i>	<u>\$ 65,145</u>	<u>\$ 11,603,739</u>	<u>\$ 11,581,287</u>	<u>\$ 87,597</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 65,145	\$ 11,603,739	\$ 11,581,287	\$ 87,597
<i>Total Liabilities</i>	<u>\$ 65,145</u>	<u>\$ 11,603,739</u>	<u>\$ 11,581,287</u>	<u>\$ 87,597</u>
<b>Law Library Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 1,629	\$ 38,616	\$ 38,616	\$ 1,629
<i>Total Assets</i>	<u>\$ 1,629</u>	<u>\$ 38,616</u>	<u>\$ 38,616</u>	<u>\$ 1,629</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,629	\$ 38,616	\$ 38,616	\$ 1,629
<i>Total Liabilities</i>	<u>\$ 1,629</u>	<u>\$ 38,616</u>	<u>\$ 38,616</u>	<u>\$ 1,629</u>
<b>Bid and Performance Bonds Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 15,644	\$ 44,914	\$ 50,314	\$ 10,244
<i>Total Assets</i>	<u>\$ 15,644</u>	<u>\$ 44,914</u>	<u>\$ 50,314</u>	<u>\$ 10,244</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 15,644	\$ 44,914	\$ 50,314	\$ 10,244
<i>Total Liabilities</i>	<u>\$ 15,644</u>	<u>\$ 44,914</u>	<u>\$ 50,314</u>	<u>\$ 10,244</u>
<b>Ohio Board and Building Standards Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 1,000	\$ 2,247	\$ 2,934	\$ 313
<i>Total Assets</i>	<u>\$ 1,000</u>	<u>\$ 2,247</u>	<u>\$ 2,934</u>	<u>\$ 313</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,000	\$ 2,247	\$ 2,934	\$ 313
<i>Total Liabilities</i>	<u>\$ 1,000</u>	<u>\$ 2,247</u>	<u>\$ 2,934</u>	<u>\$ 313</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
For the Year Ended December 31, 2010

	Beginning Balance 12/31/2009	Additions	Reductions	Ending Balance 12/31/2010
<b>Water Meter Deposits Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 2,921	\$ 0	\$ 0	\$ 2,921
<i>Total Assets</i>	<u>\$ 2,921</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,921</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 2,921	\$ 0	\$ 0	\$ 2,921
<i>Total Liabilities</i>	<u>\$ 2,921</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,921</u>
<b>Developer Deposits Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 136,960	\$ 20,700	\$ 8,242	\$ 149,418
<i>Total Assets</i>	<u>\$ 136,960</u>	<u>\$ 20,700</u>	<u>\$ 8,242</u>	<u>\$ 149,418</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 136,960	\$ 20,700	\$ 8,242	\$ 149,418
<i>Total Liabilities</i>	<u>\$ 136,960</u>	<u>\$ 20,700</u>	<u>\$ 8,242</u>	<u>\$ 149,418</u>
<b>Friends of the Cemetery Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 4,234	\$ 0	\$ 109	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,234</u>	<u>\$ 0</u>	<u>\$ 109</u>	<u>\$ 4,125</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 4,234	\$ 0	\$ 109	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,234</u>	<u>\$ 0</u>	<u>\$ 109</u>	<u>\$ 4,125</u>
<b>Utility Deposits Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 131,276	\$ 6,757	\$ 3,273	\$ 134,760
<i>Total Assets</i>	<u>\$ 131,276</u>	<u>\$ 6,757</u>	<u>\$ 3,273</u>	<u>\$ 134,760</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 131,276	\$ 6,757	\$ 3,273	\$ 134,760
<i>Total Liabilities</i>	<u>\$ 131,276</u>	<u>\$ 6,757</u>	<u>\$ 3,273</u>	<u>\$ 134,760</u>
<b>Municipal Cash Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 339,427	\$ 0	\$ 0	\$ 339,427
<i>Total Assets</i>	<u>\$ 339,427</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 339,427</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 339,427	\$ 0	\$ 0	\$ 339,427
<i>Total Liabilities</i>	<u>\$ 339,427</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 339,427</u>



# **STATISTICAL SECTION**



## Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.	S-2 - S-11
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the city's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S-16 - S-21
<b>Economic and Demographic Information</b>	
These schedules offer economic and demographic indicators to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.	S-22 - S-25
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the service the city provides and the activities it performs.	S-26 - S-30

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**City of Medina, Medina County**

*Net Assets By Component*

*Last Eight Years*

*(Accrual Basis of Accounting)*

	2010	2009	2008	2007
<b>Governmental Activities</b>				
Invested in Capital Assets,				
Net of Related Debt	\$ 44,096,785	\$ 43,724,071	\$ 38,997,425	\$ 37,949,043
Restricted:				
Capital Outlay	3,338,862	2,747,457	3,032,386	3,312,742
Debt Service	1,751,621	2,571,154	6,302,093	5,761,287
Safety Services	7,954,434	7,730,123	7,613,380	0
Recreation	1,389,183	1,336,863	1,490,456	0
Street/Stormwater Maintenance and Repair	4,622,111	4,835,551	4,485,894	0
Other Purposes	1,669,360	868,092	758,664	12,413,804
Unrestricted	16,341,124	15,634,313	13,482,499	11,459,167
<i>Total Governmental Activities Net Assets</i>	<u>\$ 81,163,480</u>	<u>\$ 79,447,624</u>	<u>\$ 76,162,797</u>	<u>\$ 70,896,043</u>
<b>Business Type - Activities</b>				
Invested in Capital Assets,				
Net of Related Debt	\$ 16,410,465	\$ 15,131,307	\$ 13,697,382	\$ 11,412,508
Restricted:				
Capital Outlay	0	0	0	0
Unrestricted	13,583,263	13,925,001	14,537,170	16,277,402
<i>Total Business-Type Activities Net Assets</i>	<u>\$ 29,993,728</u>	<u>\$ 29,056,308</u>	<u>\$ 28,234,552</u>	<u>\$ 27,689,910</u>
<b>Primary Government</b>				
Invested in Capital Assets,				
Net of Related Debt	\$ 60,507,250	\$ 58,855,378	\$ 52,694,807	\$ 49,361,551
Restricted	20,725,571	20,089,240	23,682,873	21,487,833
Unrestricted	29,924,387	29,559,314	28,019,669	27,736,569
<i>Total Primary Government Net Assets</i>	<u>\$ 111,157,208</u>	<u>\$ 108,503,932</u>	<u>\$ 104,397,349</u>	<u>\$ 98,585,953</u>

\* Not Restricted for safety services, recreation and street/stormwater maintenance and repair have been separately displayed starting in 2009. These were previously included in restricted for other purposes

2006	2005	2004	2003
\$ 13,123,299	\$ 10,833,627	\$ 8,649,148	\$ 8,064,099
3,601,193	3,778,807	4,038,359	4,313,914
4,771,363	3,831,872	3,554,914	3,158,137
0	0	0	0
0	0	0	0
0	0	0	0
9,326,866	8,282,501	6,725,941	4,857,645
9,747,909	6,866,556	5,387,886	5,110,927
<u>\$ 40,570,630</u>	<u>\$ 33,593,363</u>	<u>\$ 28,356,248</u>	<u>\$ 25,504,722</u>
\$ 7,613,210	\$ 8,153,764	\$ 8,664,976	\$ 8,167,692
0	0	0	1,305,000
15,589,837	15,870,832	7,209,517	6,706,035
<u>\$ 23,203,047</u>	<u>\$ 24,024,596</u>	<u>\$ 15,874,493</u>	<u>\$ 16,178,727</u>
\$ 20,736,509	\$ 18,987,391	\$ 17,314,124	\$ 16,231,791
17,699,422	15,893,180	14,319,214	13,634,696
25,337,746	22,737,388	12,597,403	11,816,962
<u>\$ 63,773,677</u>	<u>\$ 57,617,959</u>	<u>\$ 44,230,741</u>	<u>\$ 41,683,449</u>

**City of Medina, Medina County**

*Changes in Net Assets*

*Last Eight Years*

*(Accrual Basis of Accounting)*

	2010	2009	2008	2007
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,703,782	\$ 1,482,133	\$ 1,639,054	\$ 1,361,865
Security of Persons and Property	1,219,205	1,798,121	2,020,581	1,554,606
Public Health and Welfare	76,117	37,851	11,696	5,030
Transportation	159,822	127,959	116,810	141,554
Basic Utility	0	538	2,094	627
Leisure Time Activities	77,752	47,498	72,809	67,067
Interest and Fiscal Charges	0	0	0	0
Charges for Services	<u>3,236,678</u>	<u>3,494,100</u>	<u>3,863,044</u>	<u>3,130,749</u>
Operating Grants and Contributions:				
General Government	183,989	161,536	133,047	130,036
Security of Persons and Property	792,997	212,869	223,328	135,970
Public Health and Welfare	972	569	0	0
Community Development	392,864	287,903	395,948	96,368
Transportation	1,424,444	1,161,588	2,049,470	1,510,546
Basic Utility	0	53,628	72,813	55,178
Leisure Time Activities	8,650	0	0	0
Interest and Fiscal Charges	0	0	0	0
Operating Grants and Contributions	<u>2,803,916</u>	<u>1,878,093</u>	<u>2,874,606</u>	<u>1,928,098</u>
Capital Grants and Contributions:				
General Government	130,474	0	0	0
Transportation	185,991	2,234,402	46,226	156,727
Capital Grants and Contributions	<u>316,465</u>	<u>2,234,402</u>	<u>46,226</u>	<u>156,727</u>
<i>Total Governmental Activities Program Revenues</i>	<u>6,357,059</u>	<u>7,606,595</u>	<u>6,783,876</u>	<u>5,215,574</u>
Business-Type Activities:				
Charges for Services:				
Water	4,090,972	4,075,207	4,167,809	4,112,321
Sanitation	2,996,332	2,978,750	3,012,894	3,217,932
Recreation Center	2,028,806	1,896,151	1,937,712	1,898,710
Airport	0	0	0	0
Storm Sewer	0	0	0	0
Charges for Services	<u>9,116,110</u>	<u>8,950,108</u>	<u>9,118,415</u>	<u>9,228,963</u>
Operating Grants and Contributions				
Airport	0	18,950	0	0
Operating Grants and Contributions	<u>0</u>	<u>18,950</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>9,116,110</u>	<u>8,969,058</u>	<u>9,118,415</u>	<u>9,228,963</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 15,473,169</u>	<u>\$ 16,575,653</u>	<u>\$ 15,902,291</u>	<u>\$ 14,444,537</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	\$ 7,687,096	\$ 7,297,693	\$ 7,131,337	\$ 5,995,288
Security of Persons and Property	7,573,059	7,493,234	7,515,511	6,883,360
Public Health and Welfare	197,159	204,925	173,118	148,402
Community Development	987,010	844,939	993,783	888,567
Transportation	3,532,519	4,649,475	1,519,590	3,161,731
Basic Utility	61,132	76,538	100,886	62,520
Leisure Time Activities	859,950	1,045,423	1,004,870	697,722
Interest and Fiscal Charges	85,664	97,841	110,437	129,566
<i>Total Governmental Activities Expenses</i>	<u>20,983,589</u>	<u>21,710,068</u>	<u>18,549,532</u>	<u>17,967,156</u>

	2006	2005	2004	2003
\$	1,571,996	\$ 1,496,405	\$ 1,124,742	\$ 989,546
	1,528,459	1,565,815	1,505,457	1,527,561
	5,416	2,702	3,322	0
	5,020	2,263	10,747	2,386
	176	132	66	28
	65,001	68,092	60,652	50,100
	0	0	512	520
	<u>3,176,068</u>	<u>3,135,409</u>	<u>2,705,498</u>	<u>2,570,141</u>
	236,817	115,081	63,700	417,647
	160,276	249,007	214,141	236,889
	0	0	0	1,271
	336,232	637,084	0	828,202
	1,388,682	1,557,198	1,337,083	829,035
	64,042	48,534	40,738	7,860
	0	14,810	0	0
	0	0	240,989	50,293
	<u>2,186,049</u>	<u>2,621,714</u>	<u>1,896,651</u>	<u>2,371,197</u>
	0	0	0	0
	67,744	15,424	183,633	0
	<u>67,744</u>	<u>15,424</u>	<u>183,633</u>	<u>0</u>
	<u>5,429,861</u>	<u>5,772,547</u>	<u>4,785,782</u>	<u>4,941,338</u>
	3,833,633	3,949,132	4,004,730	4,031,937
	3,100,613	2,882,751	2,701,633	2,661,076
	1,833,055	1,746,043	1,612,507	1,224,577
	0	16,375	0	0
	6,676	0	173	418,001
	<u>8,773,977</u>	<u>8,594,301</u>	<u>8,319,043</u>	<u>8,335,591</u>
	0	0	0	61,393
	0	0	0	61,393
	<u>8,773,977</u>	<u>8,594,301</u>	<u>8,319,043</u>	<u>8,396,984</u>
\$	<u>14,203,838</u>	<u>\$ 14,366,848</u>	<u>\$ 13,104,825</u>	<u>\$ 13,338,322</u>
\$	5,707,409	\$ 6,447,117	\$ 5,968,618	\$ 4,594,638
	6,507,538	6,382,098	5,945,476	5,829,459
	135,463	121,847	104,149	75,290
	927,116	1,452,486	1,201,624	736,993
	1,933,168	2,033,268	1,394,659	1,154,547
	60,014	59,244	35,587	7,577
	1,022,909	583,807	695,904	467,404
	148,565	172,542	199,750	227,829
	<u>16,442,182</u>	<u>17,252,409</u>	<u>15,545,767</u>	<u>13,093,737</u>

(continued)

**City of Medina, Medina County**

*Changes in Net Assets*

*Last Eight Years*

*(Accrual Basis of Accounting)*

	2010	2009	2008	2007
<b>Business-Type Activities</b>				
Water	3,797,561	3,377,831	4,001,736	4,969,289
Sanitation	2,998,195	2,898,630	3,099,603	2,970,121
Recreation Center	2,433,821	2,612,772	2,530,050	2,375,293
Airport	49,367	5,785	15,372	66,576
Storm Sewer	0	0	0	34,513
<i>Total Business-Type Activities Expenses</i>	<u>9,278,944</u>	<u>8,895,018</u>	<u>9,646,761</u>	<u>10,415,792</u>
<i>Total Primary Government Program Expenses</i>	<u>30,262,533</u>	<u>30,605,086</u>	<u>28,196,293</u>	<u>28,382,948</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(14,626,530)	(14,103,473)	(11,765,656)	(12,751,582)
Business-Type Activities	<u>(162,834)</u>	<u>74,040</u>	<u>(528,346)</u>	<u>(1,186,829)</u>
<i>Total Primary Government Net Expense</i>	<u>(14,789,364)</u>	<u>(14,029,433)</u>	<u>(12,294,002)</u>	<u>(13,938,411)</u>
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,380,490	\$ 1,316,586	\$ 1,369,911	\$ 856,272
Other Purposes	1,353,582	1,454,802	1,812,492	1,797,795
Debt Service	27,259	28,493	29,484	28,318
Municipal Income Taxes levied for:				
General Purposes	2,311,602	2,291,235	2,463,350	2,380,844
Other Purposes	8,198,469	8,192,865	8,901,542	9,090,010
Capital Outlay	911,130	909,966	995,224	955,979
Payment in Lieu of Taxes	12,411			0
Grants and Entitlements not Restricted to				
Specific Programs	1,966,495	2,494,320	1,408,929	1,917,496
Investment Income	419,153	342,474	660,204	1,499,030
Miscellaneous	114,332	357,559	238,831	49,067
Transfers	<u>(352,537)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Governmental Activities</i>	<u>16,342,386</u>	<u>17,388,300</u>	<u>17,879,967</u>	<u>18,574,811</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	728,632	728,392	796,032	783,667
Grants and Entitlements not Restricted to				
Specific Programs	0	0	0	0
Investment Income	9,922	13,388	264,056	255,983
Miscellaneous	9,163	5,936	12,900	8,669
Transfers	<u>352,537</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities</i>	<u>1,100,254</u>	<u>747,716</u>	<u>1,072,988</u>	<u>1,048,319</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>17,442,640</u>	<u>18,136,016</u>	<u>18,952,955</u>	<u>19,623,130</u>
<b>Change in Net Assets</b>				
Governmental Activities	1,715,856	3,284,827	6,114,311	5,823,229
Business-Type Activities	<u>937,420</u>	<u>821,756</u>	<u>544,642</u>	<u>(138,510)</u>
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 2,653,276</u>	<u>\$ 4,106,583</u>	<u>\$ 6,658,953</u>	<u>\$ 5,684,719</u>



	2006	2005	2004	2003
	4,833,245	5,162,825	4,708,586	4,465,471
	2,942,849	2,974,708	2,298,431	2,989,511
	2,667,810	2,020,704	2,578,689	1,525,773
	65,153	110,105	72,879	166,359
	27,837	34,973	39,004	38,829
	<u>10,536,894</u>	<u>10,303,315</u>	<u>9,697,589</u>	<u>9,185,943</u>
	<u>26,979,076</u>	<u>27,555,724</u>	<u>25,243,356</u>	<u>22,279,680</u>
	(11,012,321)	(11,479,862)	(10,759,985)	(8,152,399)
	<u>(1,762,917)</u>	<u>(1,709,014)</u>	<u>(1,378,546)</u>	<u>(788,959)</u>
	<u>(12,775,238)</u>	<u>(13,188,876)</u>	<u>(12,138,531)</u>	<u>(8,941,358)</u>
\$	1,204,986	\$ 1,256,098	\$ 1,327,509	\$ 1,463,693
	1,821,827	1,625,451	1,515,141	1,646,710
	113,436	171,206	166,317	163,660
	2,234,293	1,701,787	2,750,967	1,888,364
	8,551,989	8,404,709	5,117,407	1,736,200
	1,166,182	868,452	1,146,468	328,895
	0	0	0	0
	1,780,267	1,684,318	1,499,204	2,063,007
	935,437	845,354	463,101	128,624
	181,171	139,393	98,913	240,654
	<u>0</u>	<u>20,209</u>	<u>(145,005)</u>	<u>0</u>
	<u>17,989,588</u>	<u>16,716,977</u>	<u>13,940,022</u>	<u>9,659,807</u>
	777,454	1,198,643	762,042	435,012
	0	0	0	6,904
	139,939	102,951	66,177	9,342
	23,975	78,917	43,819	24,551
	<u>0</u>	<u>(20,209)</u>	<u>145,005</u>	<u>0</u>
	<u>941,368</u>	<u>1,360,302</u>	<u>1,017,043</u>	<u>475,809</u>
	<u>18,930,956</u>	<u>18,077,279</u>	<u>14,957,065</u>	<u>10,135,616</u>
	6,977,267	5,237,115	3,180,037	1,507,408
	<u>(821,549)</u>	<u>(348,712)</u>	<u>(361,503)</u>	<u>(313,150)</u>
\$	<u>6,155,718</u>	<u>4,888,403</u>	<u>2,818,534</u>	<u>1,194,258</u>

**City of Medina, Medina County**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2010	2009	2008	2007
<b>General Fund</b>				
Reserved	\$ 3,061,001	\$ 428,072	\$ 114,454	\$ 197,480
Unreserved	7,864,439	9,420,561	8,879,100	7,114,082
<b>Total General Fund</b>	<b>10,925,440</b>	<b>9,848,633</b>	<b>8,993,554</b>	<b>7,311,562</b>
<b>All Other Governmental Funds</b>				
Reserved	3,114,803	5,317,418	4,473,405	3,109,910
Unreserved, Undesignated, Reported in:				
Special Revenue funds	28,592,708	14,830,254	15,238,580	12,306,050
Debt Service funds	665,187	1,377,818	1,389,504	1,405,671
Capital Projects funds	4,908,829	368,300	3,665,395	3,917,381
<b>Total All Other Governmental Funds</b>	<b>37,281,527</b>	<b>21,893,790</b>	<b>24,766,884</b>	<b>20,739,012</b>
<b>Total Governmental Funds</b>	<b>\$ 48,206,967</b>	<b>\$ 31,742,423</b>	<b>\$ 33,760,438</b>	<b>\$ 28,050,574</b>

2006	2005	2004	2003	2002	2001
\$ 262,773	\$ 427,463	\$ 253,352	\$ 361,483	\$ 653,690	\$ 768,262
5,180,449	3,202,340	2,108,984	2,096,544	863,591	1,850,775
5,443,222	3,629,803	2,362,336	2,458,027	1,517,281	2,619,037
2,812,499	2,602,573	2,595,391	2,242,826	949,163	4,115,911
10,467,476	8,886,117	7,283,240	4,573,272	5,113,274	4,443,003
1,420,924	1,317,055	1,309,971	1,328,073	2,492,907	2,064,650
4,316,954	3,222,210	2,942,391	2,316,744	4,724,743	(4,943,667)
19,017,853	16,027,955	14,130,993	10,460,915	13,280,087	5,679,897
\$ 24,461,075	\$ 19,657,758	\$ 16,493,329	\$ 12,918,942	\$ 14,797,368	\$ 8,298,934

**City of Medina, Medina County**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2010	2009	2008	2007
<b>Revenues</b>				
Property and Other Taxes	\$ 2,797,615	\$ 2,793,481	\$ 3,197,831	\$ 3,026,675
Municipal Income Taxes	11,557,603	11,527,831	13,291,604	12,018,009
Payment in Lieu of Taxes	12,411	0	0	0
Intergovernmental Revenue	5,985,469	5,606,136	4,380,839	3,939,680
Fees, Licenses and Permits	471,110	459,038	863,863	2,301,975
Fines and Forfeitures	1,701,778	1,915,300	2,004,503	0
Special Assessments	300,741	277,788	279,685	304,276
Charges for Services	987,314	1,105,178	980,127	808,657
Interest Income	424,657	352,613	829,753	1,499,030
Rentals	28,194	14,584	14,551	20,117
Developer Deposits	0	0	13,200	0
Gifts and Donations	10,325	15,320	7,742	20,660
Miscellaneous	174,268	342,239	217,889	28,407
<i>Total Revenues</i>	<u>24,451,485</u>	<u>24,409,508</u>	<u>26,081,587</u>	<u>23,967,486</u>
<b>Expenditures</b>				
Current:				
General Government	6,975,053	6,449,867	6,414,941	5,988,389
Security of Persons and Property	7,301,385	7,906,877	7,325,187	6,616,207
Public Health	194,841	193,600	166,441	146,207
Community Development	991,046	839,121	991,664	762,423
Transportation	4,204,052	3,543,451	3,428,909	1,334,283
Basic Utility	70,207	76,538	84,288	62,520
Leisure Time	940,836	1,115,953	1,005,208	849,041
Capital Outlay	19,400	6,006,076	617,743	4,699,966
Debt Service:				
Principal Retirement	967,832	232,573	226,905	331,905
Interest and Fiscal Charges	230,664	97,841	110,437	129,566
<i>Total Expenditures</i>	<u>21,895,316</u>	<u>26,461,897</u>	<u>20,371,723</u>	<u>20,920,507</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,556,169</u>	<u>(2,052,389)</u>	<u>5,709,864</u>	<u>3,046,979</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	24,170	34,374	0	0
General Obligation Bonds Issued	13,845,000	0	0	0
Notes Issued	0	0	0	0
Other Financing Sources	39,205	0	0	0
Other Financing Uses	0	0	0	0
Transfers In	0	17,500	30,000	35,000
Transfers Out	0	(17,500)	(30,000)	(35,000)
<i>Total Other Financing Sources (Uses)</i>	<u>13,908,375</u>	<u>34,374</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$ 16,464,544</u>	<u>\$ (2,018,015)</u>	<u>\$ 5,709,864</u>	<u>\$ 3,046,979</u>
Debt Service as a Percentage of Noncapital Expenditures	0.05	0.01	0.01	0.02

2006	2005	2004	2003	2002	2001
\$ 3,133,928	\$ 3,085,145	\$ 3,017,664	\$ 3,243,080	\$ 7,204,209	\$ 8,126,598
11,952,164	10,974,948	9,014,842	4,067,945	0	0
0	0	0	0	0	0
4,299,680	3,966,532	4,075,863	3,283,083	3,002,983	2,984,409
2,305,902	2,414,548	2,433,178	2,361,759	2,410,726	2,329,590
0	0	0	0	0	0
324,669	321,798	316,702	348,723	363,111	373,310
836,823	720,106	262,916	195,344	891,469	944,384
935,437	845,354	463,101	128,624	418,244	1,078,064
33,343	755	9,404	13,038	0	0
0	0	0	0	0	0
27,784	11,620	63,415	70,545	0	0
153,387	127,773	35,498	170,109	102,064	73,754
<u>24,003,117</u>	<u>22,468,579</u>	<u>19,692,583</u>	<u>13,882,250</u>	<u>14,392,806</u>	<u>15,910,109</u>
5,132,932	4,984,671	4,810,603	4,043,788	3,859,169	3,686,638
6,556,772	6,433,097	5,826,710	5,565,385	5,807,810	5,510,121
134,669	121,317	103,792	74,192	85,013	126,258
947,377	1,143,948	1,003,270	705,404	494,557	566,958
1,114,559	1,295,237	975,780	985,952	964,892	657,273
60,014	59,244	35,587	7,577	751,803	78,411
869,682	776,847	630,490	465,275	519,526	2,748,988
3,894,100	3,858,233	2,008,977	834,240	689,462	2,836,463
341,430	479,223	467,762	453,000	461,338	516,000
148,565	172,542	199,750	227,829	245,243	363,757
<u>19,200,100</u>	<u>19,324,359</u>	<u>16,062,721</u>	<u>13,362,642</u>	<u>13,878,813</u>	<u>17,090,867</u>
<u>4,803,017</u>	<u>3,144,220</u>	<u>3,629,862</u>	<u>519,608</u>	<u>513,993</u>	<u>(1,180,758)</u>
0	0	0	0	0	0
0	0	0	0	0	4,920,000
0	0	0	0	1,700,000	0
0	0	0	0	64,849	16,047
0	0	0	0	(6,646)	(162,129)
74,201	370,205	155,732	40,438	55,627	16,540,216
(74,201)	(349,996)	(300,737)	(40,438)	(55,627)	(24,625,331)
<u>0</u>	<u>20,209</u>	<u>(145,005)</u>	<u>0</u>	<u>1,758,203</u>	<u>(3,311,197)</u>
<u>\$ 4,803,017</u>	<u>\$ 3,164,429</u>	<u>\$ 3,484,857</u>	<u>\$ 519,608</u>	<u>\$ 2,272,196</u>	<u>\$ (4,491,955)</u>
0.02	0.03	0.04	0.05	0.05	0.04

**City of Medina, Medina County**  
*Principal Taxpayers - Municipal Income Tax*  
2010 and 2004

2010		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 530,043	8.17%
Medina General Hospital, Inc.	434,540	6.70%
County of Medina	365,919	5.64%
Plastipak Packaging, Inc.	201,596	3.11%
Sandridge Food Corp.	189,233	2.92%
Friction Products Co.	186,731	2.88%
Discount Drug Mart	178,029	2.74%
City of Medina	141,622	2.18%
Owens Corning Roofing and Asphalt LLC	129,663	2.00%
Jacobson Mfg, LLC.	109,633	1.69%
<b>Total</b>	<b>\$ 2,467,009</b>	<b>38.03%</b>
<b>Total Tax Collected</b>	<b>\$ 6,848,043</b>	
2004 (1)		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 477,536	7.36%
Medina General Hospital, Inc.	418,771	6.46%
County of Medina	323,184	4.98%
Plastipak Packaging, Inc.	179,546	2.77%
Discount Drug Mart, Inc.	153,047	2.36%
Friction Products Co.	138,013	2.13%
Sandridge Foods Corp	123,184	1.90%
Owens-Corning Sales, Inc.	114,312	1.76%
City of Medina	110,370	1.70%
American Color Graphics, Inc.	104,366	1.61%
Valspar Corporation	98,709	1.52%
<b>Total</b>	<b>\$ 2,241,038</b>	<b>34.55%</b>
<b>Total Tax Collected</b>	<b>\$ 6,486,362</b>	

Source: Central Collection Agency

(1) 2001 Information not readily available

**City of Medina, Medina County**  
*Principal Employers*  
 2010 and 2004

2010		
Employer	Employees	Percentage of Total City Employment
Medina City Board of Education	1267	7.07%
Sandridge Foods Corp	595	3.32%
Friction Products Co.	429	2.39%
Discount Drug Mart, Inc.	398	2.22%
Kmart Corp and Subsidiaries	310	1.73%
Buehler Food Markets, Inc.	282	1.57%
Marc Glassman, Inc.	219	1.22%
Emeritus Corporation	207	1.15%
Medina County Joint Vocational School	203	1.13%
Sealy, Inc.	199	1.11%
<b>Total</b>	<b>4,109</b>	<b>22.92%</b>
<b>Total Employment within the City</b>	<b>17,931</b>	
2004 (1)		
Employer	Employees	Percentage of Total City Employment
Medina City Board of Education	1378	4.34%
Medina General Hospital, Inc.	1104	3.47
County of Medina	828	2.61
Ameritemps, Inc.	685	2.16
Sandridge Food Corp	549	1.73
Cracker Barrell Old Country Store, Inc.	453	1.43
City of Medina	445	1.40
Kenmore Construction Co. Inc.	430	1.35
Discount Drug Mart, Inc.	429	1.35
Plastipak Packaging, Inc.	426	1.34
DB Services Co.	413	1.30
<b>Total</b>	<b>7,140</b>	<b>22.47%</b>
<b>Total Employment within the City</b>	<b>31,773</b>	

Source: Central Collection Agency

(1) 2001 Information not readily available

**City of Medina, Medina County**  
*Income Tax Revenue Base and Collections*  
*Last Nine Years (1)*

<u>Tax Year</u>	<u>Tax Rate (2)</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2010	1.25%	\$ 12,089,535	\$ 7,331,866	60.65%	\$ 754,691	6.24%
2009	1.25%	12,276,213	7,249,931	59.06%	767,694	6.25%
2008	1.25%	12,857,183	7,484,324	58.21%	1,016,642	7.91%
2007	1.25%	13,045,634	7,532,125	57.74%	1,108,130	8.49%
2006	1.25%	12,444,595	7,282,703	58.52%	892,533	7.17%
2005	1.25%	12,151,241	7,043,435	57.96%	809,729	6.67%
2004	1.25%	9,672,413	6,272,470	64.85%	391,552	4.05%
2003	0.50%	5,035,114	2,774,432	55.10%	260,532	5.17%
2002	0.50%	4,777,758	2,680,745	56.11%	275,390	5.76%

Source: Central Collection Agency

(1) Information prior to 2002 is not readily available.

(2) Effective January 1, 2004 City Electors voted to increase the City income tax by .75% to 1.25%.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources	Percentage of Taxes from Other Sources	
\$	3,829,301	31.67%	\$	173,677	1.44%
	4,100,642	33.40%		157,946	1.29%
	4,183,878	32.54%		172,339	1.34%
	4,258,259	32.64%		147,120	1.13%
	4,123,533	33.14%		145,826	1.17%
	4,136,245	34.04%		161,832	1.33%
	2,885,467	29.83%		122,924	1.27%
	1,879,905	37.34%		120,245	2.39%
	1,720,339	36.01%		101,284	2.12%

**City of Medina, Medina County**  
*Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years*

Year	Governmental Activities				General Obligation Bonds
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes	
2010	\$ 13,845,000	\$ 801,098	\$ 131,716	\$ 0	\$ 16,420,000
2009	725,000	1,035,698	139,948	0	16,020,000
2008	725,000	1,260,039	148,180	0	16,995,000
2007	725,000	1,478,712	156,412	0	17,935,000
2006	821,200	1,706,185	0	0	18,840,000
2005	917,400	1,917,658	0	33,756	19,720,000
2004	1,158,600	2,123,464	0	65,973	20,575,000
2003	1,399,800	2,269,200	0	96,729	21,400,000
2002	3,401,000	2,481,000	0	126,091	20,500,000
2001	6,922,200	2,697,800	0	155,000	9,055,000

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

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Business-Type Activities

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Special Assessment Bonds	Notes	OWDA Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 8,902	\$ 0	\$ 1,116,451	\$ 32,323,167	4.59%	1,235
11,302	0	1,184,598	19,116,546	2.61%	735
13,961	0	1,249,682	20,391,862	3.11%	810
16,288	0	1,311,842	21,623,254	3.30%	859
18,615	0	0	21,386,000	3.26%	849
20,942	0	1,427,910	24,037,666	3.67%	955
22,936	0	1,482,064	25,428,037	3.88%	1,010
75,000	0	1,533,784	26,774,513	4.09%	1,064
81,000	0	0	26,589,091	4.06%	1,056
86,000	3,500,000	0	22,416,000	3.42%	890

**City of Medina, Medina County**  
*Ratio of Net General Bonded Debt to  
Assessed Value and Net Bonded Debt Per Capita  
Last Ten Years*

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2010	26,176	\$ 622,866,250	\$ 30,265,000	\$ 665,187	\$ 29,599,813	4.75%	\$ 1,130.80
2009	26,011	618,327,087	16,745,000	1,377,818	15,367,182	2.49%	590.80
2008	25,175	617,915,177	17,720,000	1,389,504	16,330,496	2.64%	648.68
2007	25,175	627,671,469	18,660,000	1,405,671	13,101,152	2.09%	697.24
2006	25,175	647,007,133	19,661,200	1,420,924	12,775,679	1.97%	507.47
2005	25,175	611,461,610	20,637,400	1,317,055	19,320,345	3.16%	767.44
2004	25,175	589,581,168	21,733,600	1,309,971	20,423,629	3.46%	811.27
2003	25,175	607,462,325	22,799,800	1,328,073	21,471,727	3.53%	852.90
2002	25,175	599,736,182	23,901,000	2,492,907	21,408,093	3.57%	850.37
2001	25,175	520,080,600	15,977,200	2,064,650	13,912,550	2.68%	552.63

- (1) Source:  
(a) Years 2000 through 2008 - 2000 Federal Census  
(b) Years 2009 through 2010 - City-data.com  
(2) Source: Medina County Auditor  
(3) Includes all general obligation bonded debt and bond anticipation notes.

**City of Medina, Medina County**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
 December 31, 2010

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
<b>Direct :</b>			
City of Medina	<u>\$ 32,323,167</u>	100.00%	<u>\$ 32,323,167</u>
<i>Total Direct Debt</i>	<u>32,323,167</u>		<u>32,323,167</u>
<b>Overlapping:</b>			
Medina City School District	64,305,603	43.66%	28,075,826
Buckeye Local School District	17,702,696	12.83%	2,271,256
Medina County	4,354,520	12.82%	558,249
Medina County Library	<u>30,555,000</u>	14.95%	<u>4,567,973</u>
<i>Total Overlapping Debt</i>	<u>116,917,819</u>		<u>35,473,304</u>
<b>Total</b>	<u><u>\$ 149,240,986</u></u>		<u><u>\$ 67,796,471</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

**City of Medina, Medina County**

*Legal Debt Margin*

*Last Ten Years*

	2010	2009	2008	2007
Total Assessed Property Value	<u>\$ 622,866,250</u>	<u>\$ 618,327,087</u>	<u>\$ 617,915,177</u>	<u>\$ 627,671,469</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>65,400,956</u>	<u>64,924,344</u>	<u>64,881,094</u>	<u>65,905,504</u>
Debt Outstanding:				
General Obligation Bonds	30,265,000	16,745,000	17,720,000	18,660,000
Special Assessment Bonds	810,000	1,047,000	1,274,000	1,495,000
Notes Payable	0	0	0	0
OPWC Loans	131,716	139,948	148,180	156,412
OWDA Loans	<u>1,116,451</u>	<u>1,184,598</u>	<u>1,249,682</u>	<u>1,311,842</u>
Total Gross Indebtedness	32,323,167	19,116,546	20,391,862	21,623,254
Less:				
Special Assessment Bonds	(810,000)	(1,047,000)	(1,274,000)	(1,495,000)
Notes Payable	0	0	0	0
OPWC Loans	(131,716)	(139,948)	(148,180)	(156,412)
OWDA Loans	(1,116,451)	(1,184,598)	(1,249,682)	(1,311,842)
General Obligation Bond Retirement Fund Balance	<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>
Total Net Debt Applicable to Debt Limit	<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 35,801,143</u>	<u>\$ 49,557,162</u>	<u>\$ 48,550,598</u>	<u>\$ 48,651,175</u>
Legal Debt Margin as a Percentage of the Debt Limit	54.74%	76.33%	74.83%	73.82%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 34,257,644</u>	<u>\$ 34,007,990</u>	<u>\$ 33,985,335</u>	<u>\$ 34,521,931</u>
Total Gross Indebtedness	32,323,167	19,116,546	20,391,862	21,623,254
Less:				
General Obligation Bonds	0	0	0	0
General Obligation Revenue Notes/Bonds	0	0	0	0
Special Assessment Bonds	(810,000)	(1,047,000)	(1,274,000)	(1,495,000)
Notes Payable	0	0	0	0
OPWC Loans	(131,716)	(139,948)	(148,180)	(156,412)
OWDA Loans	(1,116,451)	(1,184,598)	(1,249,682)	(1,311,842)
General Obligation Bond Retirement Fund Balance	<u>(665,187)</u>	<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>
Net Debt Within 5 ½ % Limitations	<u>29,599,813</u>	<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 4,657,831</u>	<u>\$ 18,640,808</u>	<u>\$ 17,654,839</u>	<u>\$ 17,267,602</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	13.60%	54.81%	51.95%	50.02%

**Source:**

City of Medina Financial Records

2006	2005	2004	2003	2002	2001
<u>\$ 647,007,133</u>	<u>\$ 611,461,610</u>	<u>\$ 589,581,168</u>	<u>\$ 607,462,325</u>	<u>599,736,182</u>	<u>\$ 520,080,600</u>
<u>67,935,749</u>	<u>64,203,469</u>	<u>61,906,023</u>	<u>63,783,544</u>	<u>62,972,299</u>	<u>54,608,463</u>
19,661,200	20,637,400	21,733,600	22,799,800	23,901,000	15,977,200
1,724,800	1,938,600	2,146,400	2,344,200	2,562,000	2,783,800
0	33,756	65,973	96,729	126,091	3,655,000
0	0	0	0	0	0
<u>1,371,210</u>	<u>1,427,910</u>	<u>1,482,064</u>	<u>1,533,784</u>	<u>0</u>	<u>0</u>
22,757,210	24,037,666	25,428,037	26,774,513	26,589,091	22,416,000
(1,724,800)	(1,938,600)	(2,146,400)	(2,344,200)	(2,562,000)	(2,783,800)
0	(33,756)	(65,973)	(96,729)	(126,091)	(3,655,000)
0	0	0	0	0	0
(1,371,210)	(1,427,910)	(1,482,064)	(1,533,784)	0	0
<u>(1,420,924)</u>	<u>(1,317,055)</u>	<u>(1,309,971)</u>	<u>(1,309,971)</u>	<u>(2,492,907)</u>	<u>(2,064,650)</u>
<u>18,240,276</u>	<u>19,320,345</u>	<u>20,423,629</u>	<u>21,489,829</u>	<u>21,408,093</u>	<u>13,912,550</u>
<u>\$ 49,695,473</u>	<u>\$ 44,883,124</u>	<u>\$ 41,482,394</u>	<u>\$ 42,293,715</u>	<u>\$ 41,564,206</u>	<u>\$ 40,695,913</u>
73.15%	69.91%	67.01%	66.31%	66.00%	74.52%
<u>\$ 35,585,392</u>	<u>\$ 33,630,389</u>	<u>\$ 32,426,964</u>	<u>\$ 33,410,428</u>	<u>\$ 32,985,490</u>	<u>\$ 28,604,433</u>
22,757,210	24,037,666	25,428,037	26,774,513	26,589,091	22,416,000
0	0	0	0	0	0
0	0	0	0	0	0
(1,724,800)	(1,938,600)	(2,146,400)	(2,344,200)	(2,562,000)	(2,783,800)
0	(33,756)	(65,973)	(96,729)	(126,091)	(3,655,000)
0	0	0	0	0	0
(1,371,210)	(1,427,910)	(1,482,064)	(1,533,784)	0	0
<u>(1,420,924)</u>	<u>(1,317,055)</u>	<u>(1,309,971)</u>	<u>(1,328,073)</u>	<u>(2,492,907)</u>	<u>(2,064,650)</u>
<u>18,240,276</u>	<u>19,320,345</u>	<u>20,423,629</u>	<u>21,471,727</u>	<u>21,408,093</u>	<u>13,912,550</u>
<u>\$ 17,345,116</u>	<u>\$ 14,310,044</u>	<u>\$ 12,003,335</u>	<u>\$ 11,938,701</u>	<u>\$ 11,577,397</u>	<u>\$ 14,691,883</u>
48.74%	42.55%	37.02%	35.73%	35.10%	51.36%

**City of Medina, Medina County**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2010	26,176	\$ 704,422,336	26,911	61,139	33.2	7,490
2009	26,011	731,611,397	28,127	58,838	33.2	7,447
2008	25,175	655,380,775	26,033	50,266	36.1	7,298
2007	25,175	655,380,775	26,033	50,266	36.1	7,224
2006	25,175	655,380,775	26,033	50,266	36.1	7,162
2005	25,175	655,380,775	26,033	50,266	36.1	7,115
2004	25,175	655,380,775	26,033	50,266	36.1	7,026
2003	25,175	655,380,775	26,033	50,266	36.1	6,757
2002	25,175	655,380,775	26,033	50,266	36.1	6,555
2001	25,175	655,380,775	26,033	50,266	36.1	6,363

(1) Source:

(a) Years 2000 through 2008 - 2000 Federal Census

(b) Years 2009 through 2010 - City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population



Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
8.2%	\$ 622,866,250
8.3	618,327,087
6.0	617,915,177
5.3	627,671,469
4.9	647,007,133
4.9	611,461,610
5.1	589,581,168
5.1	607,462,325
4.6	599,736,182
3.7	520,080,600

**City of Medina, Medina County**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Seven Years (1)*

Function/Program	2010	2009	2008	2007
<b>General Government</b>				
Council	5.00	5.00	5.00	5.50
Finance	6.50	6.50	6.50	6.50
Law	4.00	4.00	4.00	4.00
Administration	2.00	2.00	2.00	2.00
Engineer	6.00	6.00	6.00	5.50
Planning	4.00	4.00	4.00	4.50
Civil Service	2.50	2.50	2.50	2.50
Court	4.00	4.00	4.00	4.00
Public Building/Service Department	2.50	2.50	2.50	3.00
<b>Security of Persons and Property</b>				
Police	40.00	40.00	40.00	39.00
Police - Dispatchers/Office/Other	17.50	17.50	17.50	15.50
Fire	2.60	2.60	2.60	11.00
Fire - Secretary - Other	0.50	0.50	0.50	0.50
<b>Public Health Services</b>				
Cemetery/Forestry	6.00	6.00	6.00	3.50
<b>Leisure Time Activities</b>				
Parks and Recreation	15.00	15.00	15.00	15.00
Municipal Pool - Recreation Center	91.50	91.50	91.50	97.00
Cable	3.00	3.00	3.00	3.50
<b>Community Development</b>				
Building	4.50	4.50	4.50	4.50
Economic Development	2.00	2.00	2.00	2.00
<b>Transportation</b>				
Service	4.00	4.00	4.00	5.00
Street M&R	15.00	15.00	15.00	15.50
<b>Basic Utility Services</b>				
Water	13.00	13.00	13.00	14.00
Sanitation	16.50	16.50	16.50	19.00
Totals:	267.60	267.60	267.60	282.50

**Source:** City Payroll Department W2 Audit Listing

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Information prior to 2004 is not available

2006	2005	2004
5.00	5.00	5.00
7.50	6.50	6.50
4.50	4.50	9.50
2.00	2.00	2.00
5.00	5.00	5.00
4.50	3.00	4.50
2.50	2.50	4.00
38.50	35.50	34.50
4.50	6.50	6.00
38.00	38.00	36.00
17.50	17.50	15.50
9.00	9.00	9.00
0.50	0.50	0.50
5.50	5.00	5.00
13.00	12.00	11.00
96.50	96.50	83.00
2.50	3.00	2.50
5.50	5.50	5.50
2.00	1.00	1.00
4.00	4.00	4.00
10.50	13.50	10.50
15.00	15.00	15.00
16.50	16.50	20.50
<u>310.00</u>	<u>307.50</u>	<u>296.00</u>

**City of Medina, Medina County**  
*Operating Indicators by Function/Program*  
*Last Seven Years (1)*

Function/Program	2010	2009	2008	2007
<b>General Government</b>				
<i>Council and Clerk</i>				
Number of Ordinances Passed	182	158	191	181
Number of Resolutions Passed	25	31	38	36
Number of Planning Commission docket items	41	43	53	51
Zoning Board of Appeals docket items	20	21	18	20
<i>Finance Department</i>				
Number of checks/ vouchers issued	4,247	4,408	5,724	4,533
Amount of checks written	\$ 28,894,914	\$ 32,887,907	\$ 29,030,559	\$ 27,643,271
Interest earnings for fiscal year (cash basis)	\$ 372,819	\$ 550,962	\$ 807,069	\$ 1,789,056
Number of Journal Entries issued	135	142	152	190
General Fund Receipts (cash basis in thousands)	\$ 10,527	\$ 7,256	\$ 8,036	\$ 8,110
General Fund Expenditures (cash basis in thousands)	\$ 7,673	\$ 11,634	\$ 6,687	\$ 6,272
General Fund Cash Balances (in thousands)	\$ 6,661	\$ 3,806	\$ 8,507	\$ 6,927
<i>Municipal Court</i>				
Number of Civil Cases	3,719	4,208	4,351	3,603
Number of Criminal cases	10,607	12,296	13,661	13,790
<i>Civil Service (2)</i>				
Number of police entry tests administered	0	1	1	1
Number of police promotional tests administered	2	1	0	1
Number of fire promotional tests administered	0	1	1	1
Number of hires of Police Officers from certified lists	0	3	3	1
Number of promotions from police certified lists	2	1	0	3
Number of promotions from fire certified lists	2	1	1	1
<i>Building Department Indicators</i>				
Construction Permits Issued	605	548	284	182
Estimated Value of Construction	\$ 7,139,790	\$ 15,898,310	\$ 20,499,150	\$ 9,648,141
Amount of Revenue generated from permits	\$ 92,476	\$ 139,284	\$ 160,054	\$ 37,096
Number of contract registrations issued	578	593	691	694
<b>Security of Persons &amp; Property</b>				
<i>Police</i>				
Total Calls for Services	28,427	39,801	38,084	39,580
Number of traffic citations issued	2,289	3,433	3,916	4,080
Number of parking citations issued	1,795	2,039	2,310	2,508
Number of criminal arrests	1,547	1,329	2,485	2,654
Number of accident reports completed	801	729	805	789
Part 1 Offenses (major offenses)	537	565	603	567
Police Dept. Auxiliary hours worked	5,198	4,783	4,937	6,250
DUI Arrests	101	137	106	126
Motor Vehicle Accidents	801	729	561	539
Property damage accidents	N/A	12	719	699
Fatalities from Motor Vehicle Accidents	0	1	0	0
Gasoline costs of fleet	\$ 70,664	\$ 61,763	\$ 84,015	\$ 82,127
Community Diversion Program Youths	43	58	46	47
Community Diversion Program - community service hours	1,130	1,160	1,794	1,833
<b>Leisure Time Activities</b>				
<i>Community Recreation Center</i>				
Recreation Center Memberships	\$ 1,134,819	\$ 1,047,785	\$ 1,092,310	\$ 1,144,265
Recreation Center Daily Passes	227,678	180,872	203,225	180,872
Recreation Center Land Programs	344,393	290,300	291,424	264,662
Recreation Center Aquatics Programs	230,987	214,427	207,414	165,911
Rascal Room	21,318	21,441	27,938	27,883
Recreation Center Rentals	52,447	52,554	71,489	73,190
Total Recreation Department receipts	<u>\$ 2,011,642</u>	<u>\$ 1,807,379</u>	<u>\$ 1,893,800</u>	<u>\$ 1,856,783</u>

2006	2005	2004
218	222	200
32	48	42
49	38	36
24	23	36
4,612	4,497	4,254
\$ 28,266,469	\$ 28,779,114	\$ 27,055,348
\$ 700,092	\$ 500,354	\$ 271,521
238	233	202
\$ 7,268	\$ 6,975	\$ 7,442
\$ 6,004	\$ 6,535	\$ 7,852
\$ 4,678	\$ 3,134	\$ 2,138
3,170	3,044	3,267
13,560	13,878	14,067
1	0	1
0	1	0
0	0	2
2	0	3
0	1	0
0	0	6
216	493	610
\$ 15,711,204	N/A	N/A
\$ 65,265	\$ 205,748	\$ 383,657
732	675	723
41,891	33,682	27,085
3,838	3,446	2,406
3,482	2,274	1,520
2,507	2,037	1,588
823	806	918
568	530	632
7,196	7,209	7,036
128	122	83
526	513	601
752	731	841
1	0	0
\$ 74,671	\$ 67,563	\$ 44,464
50	51	49
1,950	1,989	1,911
\$ 1,129,884	\$ 1,105,215	\$ 1,037,981
187,747	195,484	194,878
205,810	158,542	127,244
161,816	143,674	130,651
24,204	25,553	22,883
67,781	61,619	46,898
<u>\$ 1,777,242</u>	<u>\$ 1,690,087</u>	<u>\$ 1,560,535</u>

(continued)

**City of Medina, Medina County**  
*Operating Indicators by Function/Program*  
*Last Seven Years (1)*

Function/Program	2010	2009	2008	2007
<b>Parks Department</b>				
Outdoor Pavillion Rentals	\$ 4,075	\$ 4,297	\$ 3,285	\$ 3,440
Outdoor Pool Revenues	21,270	7,318	16,662	17,628
Outdoor Pool Concessions	4,545	N/A	N/A	N/A
Total Parks Department receipts	<u>\$ 29,890</u>	<u>\$ 11,615</u>	<u>\$ 19,947</u>	<u>\$ 21,068</u>
<b>Community Development</b>				
Grant amounts received due to Economic Development Dept.	\$ 405,000	\$ 1,900,500	\$ 680,000	\$ 80,000
<b>Basic Utility Services</b>				
Refuse disposal per year (in tons) August through July	24,322	24,643	26,786	27,468
Refuse disposal costs per year August through July	\$ 1,394,276	\$ 1,338,456	\$ 1,372,830	\$ 1,407,785
<b>Transportation</b>				
Crackseal Coating Program (Miles)	33,731	27,931	22,974	29,601
Paint Striping (linear feet)	500	720	480	486
Street Sweeper (hours)	350	500	343	397
Cold Patch (hours)	3,200	2,500	1,401	1,291
Snow & Ice Removal regular hours	3,720	3,468	2,448	2,616
Snow & Ice Removal overtime hours	1,090	1,134	1,200	1,847
After hours Sewer Calls (hours)	42.0	30.0	5.9	6.0
Sewer Crew (hours)	4,600	4,800	3,465	3,026
Sewer jet, Vac-all, other services (hours)	1,100	1,000	636	767
Landscaping Stump-Chipper service (hours)	160	205	205	205
Leaf collection (hours)	4,000	4,200	1,759	1,807
Holiday lights setup (hours)	12	15	10	10
Downtown Square Repair after events (hours)	12	15	20	20
Equipment repair/body shop (hours)	7,390	7,226	5,995	5,693
Sign department (hours)	650	600	314	499
Number of Trees Planted per year	250	249	154	91
Tons of snow melting salt purchased (Nov-Mar)	5,000	4,370	5,907	6,514
Cost of salt purchased	\$ 242,450	\$ 168,236	\$ 179,647	\$ 292,994
<b>Water Department</b>				
Water Usage: (3)				
Water usage by Schools	N/A	\$ 52,598	\$ 0	\$ 0
Water usage by churches	N/A	10,306	0	0
Water usage by government	N/A	43,750	0	0
Water usage by Other	N/A	3,449	0	0
Water usage by (residential)	N/A	2,228,120	0	0
Water usage by commercial	N/A	709,214	0	0
Water usage by Industrial	N/A	224,822	0	0
Total Usage	<u>\$ 0</u>	<u>\$ 3,272,259</u>	<u>\$ 0</u>	<u>\$ 0</u>
Average Water Rates per month (2)	\$ 13.48	\$ 13.48	\$ 13.08	\$ 12.47
Average number of Water Accounts Billed Monthly	8,155	8,219	8,237	8,245

**Source:** City of Medina Department Records

- (1) Information prior to 2004 is not available.
  - (2) There is a three tier rate depending on whether there is a monthly or quarterly reading:  
 Quarterly reading - minimum use 600 cu. ft. then next 9,900 cu. ft. and over 10,500 cu. ft.  
 Monthly reading - minimum use 200 cu. ft. then next 3,300 cu. ft. and over 3,500 cu. ft.
  - (3) Information prior to 2009 is unavailable.
- N/A Information not readily available.

2006	2005	2004
\$ 2,585	\$ 1,820	N/A
21,817	18,473	13,547
N/A	N/A	N/A
<u>\$ 24,402</u>	<u>\$ 20,293</u>	<u>\$ 13,547</u>
\$ 660,400	\$ 132,000	\$ 604,000
28,259	28,769	28,292
\$ 1,448,274	\$ 1,474,440	\$ 1,450,000
45,243	No program	28,300
453	551	691
414	491	448
1,388	1,441	1,706
2,707	2,696	2,904
327	1,168	845
6.0	13.9	21.9
3,807	4,335	4,343
1,008	1,099	1,128
205	205	205
2,376	2,289	3,601
10	10	10
16	12	12
6,000	5,900	5,800
269	333	614
362	270	373
5,727	8,174	5,706
\$ 203,806	\$ 294,177	\$ 252,554
\$ 0	\$ 0	\$ 0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 11.87	\$ 11.87	\$ 11.87
8,233	8,205	N/A

**City of Medina, Medina County**  
*Capital Assets Statistics by Function/Program*  
*Last Six Years (1)*

Function/Program	2010	2009	2008	2007	2006	2005
<b>General Government</b>						
Square Footage City Hall	18,500	18,500	18,500	18,500	18,500	18,500
Administrative Vehicles	3	3	3	3	3	3
Inspection Vehicles	6	6	6	6	6	6
Municipal Court Vehicles	2	2	2	1	1	1
Lands & Buildings Vehicles	5	5	5	4	4	4
<b>Police</b>						
Police Station - 150 W. Washington	14,500	14,500	14,500	14,500	14,500	14,500
Police Station - Satellite Station	575	575	575	575	575	575
Vehicles	33	33	32	32	32	32
<b>Fire</b>						
Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427	13,427	13,427
Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418	5,418	5,418
Station 3 - 1000 Wadsworth Toad	4,686	4,686	4,686	4,686	4,686	4,686
Engine House - 51 Public Square	3,884	3,884	3,884	3,884	3,884	3,884
Vehicles	15	15	14	14	14	14
<b>Recreation</b>						
Number of Parks	12	12	12	12	12	12
Number of Pools	1	1	1	1	1	1
Number of Tennis Courts	3	3	3	3	3	3
Number of Skateboarding Areas	1	1	1	1	1	1
Number of Baseball Diamonds	16	16	16	16	16	16
Number of Soccer Fields	10	10	10	10	10	10
Vehicles	10	10	9	9	9	9
<b>Other Public Works</b>						
Streets (miles)	56	56	56	55	55	55
Service Vehicles	42	42	43	43	43	40
<b>Sanitation</b>						
Square Footage Sanitation Office	275	275	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168	168	168
<b>Wastewater</b>						
Storm Sewers (miles)	54	54	54	54	54	54
Vehicles	1	1	1	1	1	0
<b>Water Department</b>						
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168	168	168
Water Lines (miles)	65	65	65	65	65	65
Vehicles	12	12	12	11	11	10

**Source:** City of Medina Department Records

(1) Information prior to 2005 is not available.





# Dave Yost • Auditor of State

CITY OF MEDINA

MEDINA COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
OCTOBER 18, 2011