

Hamilton City School District

Single Audit Reports
June 30, 2009





Mary Taylor, CPA

Auditor of State

Board of Education
Hamilton City School District
533 Dayton Street
P. O. Box 627
Hamilton, Ohio 45013

We have reviewed the *Independent Auditors' Report* of the Hamilton City School District, Butler County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2008 through June 30, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Hamilton City School District is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

February 5, 2010

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TABLE OF CONTENTS

Schedule of Expenditures of Federal Awards	1-2
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3-4
Report on Compliance with Requirements Applicable to Each Major Program and On Internal Control Over Compliance in Accordance with OMB Circular A-133	5-6
Schedule of Findings and Questioned Costs	7-8
Schedule of Prior Audit Findings	9
Additional Information:	
Independent Accountant's Report on Applying Agreed-upon Procedures	10 - 11

Hamilton City School District
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2009

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Receipts</u>	<u>Expenditures</u>
U.S. Department of Agriculture:				
<i>(Passed through Ohio Department of Education)</i>				
Nutrition Cluster:				
<i>Non-Cash Assistance (Food Distribution):</i>				
National School Lunch Program	n/a	10.555	\$ 188,998	188,998
<i>Cash Assistance:</i>				
School Breakfast Program	05PU-2008	10.553	868,268	868,268
National School Lunch Program	LLP4-2008	10.555	1,916,063	1,916,063
Summer Food Service Program for Children	24PU-2008	10.559	32,126	32,126
Nutrition Cluster Total			<u>3,005,455</u>	<u>3,005,455</u>
Total U.S. Department of Agriculture			<u>3,005,455</u>	<u>3,005,455</u>
U.S. Department of Education:				
<i>(Passed through Ohio Department of Education)</i>				
Special Education Cluster:				
Special Education - Grants to States	6BSF-2008	84.027	371,330	416,588
Special Education - Grants to States	6BSF-2009	84.027	2,155,199	1,832,867
Special Education - Preschool Grants	PGS1-2008	84.173	36,244	36,775
Special Education - Preschool Grants	PGS1-2009	84.173	82,209	81,646
Total Special Education Cluster			<u>2,644,982</u>	<u>2,367,876</u>
Adult and Basic Education	ABS1-2007	84.002	6,735	30,665
Adult and Basic Education	ABS1-2008	84.002	316,527	268,590
			<u>323,262</u>	<u>299,255</u>
Title I Grants to Local Educational Agencies	C2S1-2008	84.010	486,483	535,122
Title I Grants to Local Educational Agencies	C2S1-2009	84.010	2,961,611	2,711,617
			<u>3,448,094</u>	<u>3,246,739</u>
Education for Homeless Children and Youth	HCS1-2008	84.196	1,328	584
Education for Homeless Children and Youth	HCS1-2009	84.196	31,185	30,928
			<u>32,513</u>	<u>31,512</u>
Career and Technical Education - Basic Grants to States	20C1-2008	84.048	102,532	73,559
Career and Technical Education - Basic Grants to States	20C1-2009	84.048	217,085	166,333
			<u>319,617</u>	<u>239,892</u>
Safe and Drug-Free Schools & Communities - State Grants	DRS1-2008	84.186	4,778	5,914
Safe and Drug-Free Schools & Communities - State Grants	DRS1-2009	84.186	49,180	46,820
			<u>53,958</u>	<u>52,734</u>
Fund for the Improvement of Education:				
Teaching Traditional History	-	84.215	437,693	196,653
Carol M White Physical Education	-	84.215	98,683	61,050
Total Fund for the Improvement of Education			<u>536,376</u>	<u>257,703</u>
Twenty-First Century Community Learning Centers	T1S1-2009	84.287	-	689
State Grants for Innovative Programs	C2S1-2009	84.298	8,411	212,466

(Continued)

Hamilton City School District
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2009
(Continued)

English Language Acquisition Grants	T3S2-2008	84.365	-	2,501
English Language Acquisition Grants	T3S2-2009	84.365	<u>118,484</u>	<u>99,263</u>
			<u>118,484</u>	<u>101,764</u>
Improving Teacher Quality State Grants	TRS1-2008	84.367	31,618	59,785
Improving Teacher Quality State Grants	TRS1-2009	84.367	<u>948,851</u>	<u>613,360</u>
			<u>980,469</u>	<u>673,145</u>
Education Technology State Grants	TJS1-2008	84.318	-	92
Education Technology State Grants	TJS1-2009	84.318	<u>31,193</u>	<u>31,193</u>
			<u>31,193</u>	<u>31,285</u>
Total U.S. Department of Education			<u>8,497,359</u>	<u>7,515,060</u>
<u>Corporation for National and Community Service</u>				
<i>(Passed through Ohio Department of Education)</i>				
Learn and Serve America-School and Community Based Programs	2008	94.004	-	861
Learn and Serve America-School and Community Based Programs	2009	94.004	<u>1,500</u>	<u>8,615</u>
Total Corporation for National and Community Service			<u>1,500</u>	<u>9,476</u>
<u>U.S. Department of Homeland Security</u>				
<i>(Passed through Ohio Department of Public Safety)</i>				
Disaster Grants - Public Assistance	2009	97.036	<u>21,176</u>	<u>21,176</u>
Total Federal Awards			\$ <u>11,525,490</u>	<u>10,551,167</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair value of the commodities received and disbursed.

NOTE C - CHILD NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Hamilton City School District:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hamilton City School District (the School District) as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 15, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency labeled as 2009-1 in the accompanying schedule of findings and questioned costs as to be a significant deficiency in internal control over financial reporting.

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A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we consider the significant deficiency described above to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the School District in a separate letter dated December 15, 2009.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Middletown, Ohio
December 15, 2009

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Education
Hamilton City School District:

Compliance

We have audited the compliance of Hamilton City School District, Ohio (the School District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Hamilton City School District's management. Our responsibility is to express an opinion on Hamilton City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of School District's compliance with those requirements.

In our opinion, Hamilton City School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

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Internal Control Over Compliance

The management of School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District as of and for the year ended June 30, 2009, and have issued our report thereon dated December 15, 2009. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Middletown, Ohio
December 15, 2009

Section I - Summary of Auditors' Results

Financial Statements

Type of report issued on financial statements:	unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	yes
Significant deficiency(ies) identified not considered to be material weaknesses?	none
Noncompliance material to financial statements noted?	none

Federal Awards

Internal Control over major programs:	
Material weakness(es) identified?	none
Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with Circular A-133, Section .510(a)?	none
Identification of major programs:	
... Special Education Cluster – CFDA 84.027 & 84.173	
... Adult and Basic Education – CFDA 84.002	
Dollar threshold to distinguish between Type A and Type B Programs:	\$316,535
Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

Finding 2009-1 – Audit Adjustment

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustments were necessary to correct errors made during the School District's conversion process in the calculation of the construction in progress, contracts payable, and the classification of net assets on the Statement of Net Assets. The School District understated the construction in progress, overstated the contracts payable, and had errors in the classification of net assets.

Management response: The audit adjustments referred to above were due to an inadvertent mistake made by the District in the calculation of the contracts payable, accounts payable and construction in progress which resulted in the correction. This misstatement was related to a non-routine transaction which occurred during the GAAP conversion process which is not a normal or regular part of the District's controls over the GAAP conversion process. It was related to running year-end state software reports that were not well defined. It was an isolated situation; however, the School District has established a process for additional review of non-routine transactions during the GAAP conversion process to ensure that such mistakes will not occur in the future.

Section III - Federal Award Findings and Questioned Costs

None noted.

Section II - Financial Statement Findings

Finding 2008-1 – Audit Adjustment

During the course of our audit, we identified a misstatement in the financial statements for the year under audit that was not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustment was necessary to correct an error made during the School District's conversion process in the calculation of the construction in progress, accounts payable, and contracts payable. The School District overstated the construction in progress and understated the accounts payable and the contracts payable.

Current year status: Noted audit adjustments in the current audit. Repeated as finding 2009-1

Section III - Federal Award Findings and Questioned Costs

Finding 2008-2 – Schedule of Expenditures of Federal Awards

In accordance with the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, management is responsible for identifying all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity. The School District's schedule of expenditure of federal awards was not complete as a program was omitted and program expenditures were not accurate for other programs. The omitted program was subsequently added to the schedule and expenditures corrected. In addition to our opinions on the School District's financial statements, we are also required to express an "in relation to" opinion on the schedule of expenditures of federal awards. We were only able to express an unqualified opinion after correcting the School District's schedule of expenditures of federal awards. We recommend the School District review fiscal year activity to ensure that all federal programs have been accounted for accurately on the schedule.

Current year status: Partially corrected. Noted minor errors that were reported in the management letter.

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Education
Hamilton City School District:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Hamilton City School District (the District) has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on June 10, 2003 and adopted the revised policy on January 9, 2008.

2. We read the policy, noting it included the following requirements from Ohio Rev. Code Section 3313.666(B):

- (1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
- (2) A definition of harassment, intimidation, or bullying that includes the definition in division (A) of Ohio Rev. Code Section 3313.666;
- (3) A procedure for reporting prohibited incidents;
- (4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;
- (5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
- (6) A procedure for documenting any prohibited incident that is reported;
- (7) A procedure for responding to and investigating any reported incident;
- (8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;

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(9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;

(10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schafu, Hochstetler & Co.

Middletown, Ohio
December 15, 2009



At Clark Schaefer Hackett, we are the sum of our individuals. Each team member's training and experience are well-suited for each client's purpose and goals. We are committed to providing insightful and customized service — from efficient compliance to sophisticated consulting — to help each client prosper today and plan for future success.

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HAMILTON CITY SCHOOL DISTRICT

Hamilton, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended
June 30, 2009





BOARD OF EDUCATION



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Vice-President



Larry Bowling
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Member



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Robert A. Hancock, C.P.A.
Treasurer

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of the

HAMILTON CITY SCHOOL DISTRICT

HAMILTON, OHIO

For the Fiscal Year Ended June 30, 2009

BOARD OF EDUCATION

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George N. Jonson, Esq.	Vice-President
Larry Bowling	Member
David Davidson, Esq.	Member
Anna Harvey	Member

SUPERINTENDENT OF SCHOOLS

Janet Baker

ISSUED BY

TREASURER'S OFFICE

Robert A. Hancock, C.P.A.
Treasurer

Building **FUTURES**

HAMILTON CITY SCHOOLS

EDUCATIONAL BENEFITS

- Extended learning areas are designed for tutoring, collaboration, discussion and small group activities.
- Extra wide hallways serve to expand learning space for student interaction.
- Each classroom is equipped with a sound system which enables teachers to amplify their voices, providing greater clarity in daily instruction.
- Larger classrooms have dividing walls for maximum teaching and learning flexibility.



Staff storage and student lockers are located in each pod or wing of the schools.



New elementary schools will be rich in technologies.

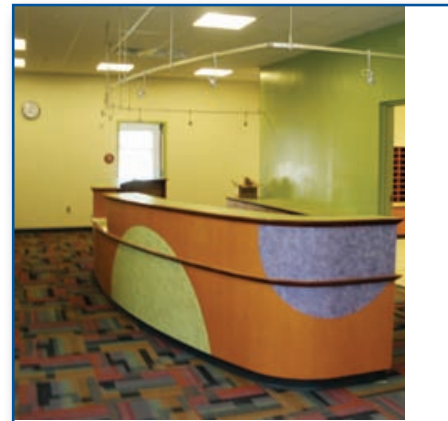
- Computer labs, scanners, printers, interactive white boards, student response systems and document cameras support active student learning.
- Large gymnasiums will accommodate two classes at a time. Colorful numbers, letters and geometric shapes decorating the floor aid in forming lines or groups. Color-coordinated sound buffers on the walls reduce noise levels.
- Large music and art rooms ensure students will receive a well rounded education through our fine arts offerings.

“ With these new buildings, now is the time to be creative and re-think how we do absolutely everything!

It would be short-sighted for us merely to continue what we have always done. ”

— Janet Baker, Superintendent

All guests must enter through secure and attractive front offices before entering the main section of the building.



**Hamilton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2009**

Table of Contents

Board Members
Title Page

I. INTRODUCTORY SECTION

Table of Contents	i
Letter of Transmittal	v
GFOA Certificate of Achievement	xv
ASBO Certificate of Excellence	xvi
Organizational Chart	xvii
Appointed Officials	xviii
Consultants and Advisors	xix

II. FINANCIAL SECTION

Independent Auditor's Report	1
Management's Discussion and Analysis	3
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	14
Statement of Activities	15
Fund Financial Statements:	
<i>Governmental Funds:</i>	
Balance Sheet	16
Reconciliation of Total Governmental Fund Balances to Statement of Net Assets of Governmental Activities	18
Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
<i>Fiduciary Funds:</i>	
Statement of Net Assets	23
Statement of Changes in Net Assets	24
Notes to the Basic Financial Statements	25

Hamilton City School District Comprehensive Annual Financial Report Fiscal Year Ended June 30, 2009

Table of Contents (Continued)

Required Supplementary Information:

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund	48
Notes to Required Supplementary Information	52

Supplemental Section – Combining Statements and Individual Fund Schedules:

Other Major Governmental Fund Descriptions	54
Schedule of Revenue, Expenditure, and Changes in Fund Balance – Budget and Actual (Non GAAP Budgetary Basis) for the following funds:	
Debt Service Fund	55
Permanent Improvement Capital Projects Fund	56
Building Program Capital Projects Fund	59
Capital Projects (CFAP) Fund	60
Non-Major Governmental Fund Descriptions	61
Combining Balance Sheet – Non-Major Governmental Funds	65
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds	66
Combining Balance Sheet – Non-Major Special Revenue Funds	67
Combining Balance Sheet – Non-Major Capital Projects Funds	73
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Special Revenue Funds	75
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Capital Projects Funds	81
Schedule of Revenue, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) for the following funds:	
Insurance Replacement	83
TV Hamilton	84
Public School Support	85
Other Grants	86
Classroom Facilities Maintenance	87
Athletic Fund	88
Auxiliary Service	90
Management Information System	91
Early Childhood Education	92
Entry Year Program	93
Network Connectivity	94
School Net Professional Development	95
Ohio Reads Volunteer Grant	96
Alternative Schools	97
Poverty Based Assistance	98
Miscellaneous State Grants	99
Adult Basic Education	100
Title VI-B	101
Carl D. Perkins	102

Table of Contents (Continued)

**Hamilton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2009**

Bilingual Education Program (Title III)	103
Title I	104
Title V	106
Drug Free Schools	107
Title VI-B Preschool	108
Improving Teacher Quality	109
Miscellaneous Federal Grants	110
Food Service	111
Uniform School Supplies	112
Vocational Rotary	113
Adult Education	114
Miscellaneous Capital Projects	115
 Combining Statement of Changes in Assets and Liabilities – Agency Funds	 117

III. Statistical Section

Statistical Section Contents	118
Schedule 1: Net Assets by Component	119
Schedule 2: Changes in Net Assets	120
Schedule 3: Fund Balances by Governmental Funds	121
Schedule 4: Governmental Fund Revenues, Expenditures and Changes In Fund Balances	123
Schedule 5: Assessed Value and Actual Value of Taxable Property	125
Schedule 6: Property Tax Rates	127
Schedule 7: Principal Property Tax Payers	128
Schedule 8: Property Tax Levies and Collection	129
Schedule 9: Outstanding Debt by Type	131
Schedule 10: Direct and Overlapping Governmental Activities Debt	132
Schedule 11: Legal Debt Margin Information	133
Schedule 12: Demographic and Economic Statistics	135
Schedule 13: Principal Employers	136
Schedule 14: Full-Time Equivalent District Employees by Function	137
Schedule 15: Operating Statistics	138
Schedule 16: School Building Information	139

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December 15, 2009

To the Citizens and Board of Education of the Hamilton City School District:

The Comprehensive Annual Financial Report (CAFR) of the Hamilton City School District (District) for the fiscal year ended June 30, 2009, is hereby submitted. This report was prepared by the Treasurer's Office, and includes the unqualified opinion of our independent auditors, Clark, Schaefer, Hackett & Co. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR conforms to generally accepted accounting principles (GAAP) and was prepared in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

The CAFR is presented in three sections: introductory, financial, and statistical. The Introductory Section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the basic financial statements and the combining and individual fund financial statements and schedules, as well as the auditors report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

GAAP also require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The District's MD&A follows the report of the independent auditors.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Chamber of Commerce, major taxpayers, Lane Public Library, Standard and Poor's financial rating service, various financial institutions, the District's business advisory council, and any other interested parties.

This report includes all funds which the District has fiduciary control. The District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels; a broad range

of co-curricular and extracurricular activities; adult and community education offerings; special education programs and community recreation facilities.

In addition to providing these general activities, the District acts as fiscal agent for state funds distributed to parochial schools located within the District boundaries. Therefore, in accordance with GASB Statement 24, this fiduciary responsibility is included in the reporting entity as a special revenue fund. The parochial schools served are St. Ann's, St. Joseph, St. Peter-in-Chains, Immanuel Lutheran, and Stephen T. Badin High School. While these organizations are similar in operations and services provided, each is a separate and distinct entity whose financial statements are not included in this report.

The District's Board of Education also serves as the statutory overseer of the Lane Public Library (the Library). As provided by Ohio law, the Board of Education appoints trustees to the Library and approves the Library's annual tax budget. However, the District is not financially accountable for the activities of the Library. Furthermore, the District has only ministerial approval of the Library's tax budget and can not amend the budget. The trustees are charged with the responsibility of managing the Library's overall operations and the Library is a separate entity for financial reporting. Accordingly, the Library's financial position is not included in this report.

Economic Condition and Outlook

The District services an area of 19.85 square miles. Approximately 98% of the area is in the City of Hamilton. The entire District is located in Butler County, and its boundaries generally correspond with the City of Hamilton, the county seat.

The City of Hamilton is located in southwestern Ohio, midway between Dayton and Cincinnati. It offers an abundant supply of productive resources and proximity to both national and international marketplaces. With nearly two-thirds of the total United States population, income, and manufacturing activity within overnight transportation of the region, Hamilton is considered a prime location for market oriented firms.

The unemployment rate for the city of Hamilton increased to 12.1% in June 2009, up from 6.6% in June 2008 according to the Ohio Bureau of Employment Services. The nation's unadjusted unemployment rate was 9.5% for June 2009, up from 5.5% in June 2008. The unadjusted unemployment rate for the state of Ohio in June 2009 was 11.1%, up from 6.6% in June 2008. Employment in the state of Ohio was 5,100,200 in June 2009.

Hamilton's largest manufacturing industry is paper. The second largest industry is healthcare due to Fort Hamilton Hospital. The next largest industry is services due to the location of the Butler County Administrative Offices located in downtown Hamilton.

The District and Its Facilities

The District's enrollment has slightly increased over the past year. The District had an enrollment of 9,051 students compared to 9,000 students for the fiscal year that ended June 30, 2008. This is the second consecutive year with an enrollment increase. Prior to FY2008, there were nine consecutive years that the District's enrollment had decreased.

The District's facilities for FY2009 included 13 neighborhood elementary schools, two junior high schools, one freshman school, one comprehensive high school (grades 10-12), one alternative school, a

maintenance building, a transportation facility, a central food service warehouse, a central office building, and several athletic fields.

As of June 30th, 2009 the district had eight new elementary schools under construction, with construction concluding in August 2009 for four of those eight which will be operating in the 2009/2010 school year. As of the date of this report the district had the four new elementary schools under construction plus a reconstruction of our Wilson Middle School and an addition to our high school under way.

Organization of the District

The Board of Education of the Hamilton City School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions found in Hamilton. The Board members on June 30, 2009 were as follows:

Board Member	<u>Service as a Board Member</u>		Profession
	Began	Expires	
Glenn Stitsinger, D.D.S., President	01/01/86	12/31/09	Dentist
George N. Jonson, Esq., Vice-President	01/01/82	12/31/09	Lawyer
Larry Bowling	01/01/88	12/31/11	Insurance Agent
Anna Harvey	01/01/02	12/31/09	Customer Service Representative
David Davidson, Esq.	09/11/07	12/31/11	Lawyer

The Superintendent is the chief executive officer of the District, responsible directly to the Board for all education and support operations. Mrs. Janet Baker was appointed Superintendent on June 16, 1992. Mrs. Baker has been in the education profession for 39 years; 3 years as a teacher, and 36 years in administration. Mrs. Baker has a BS in Education from Miami University and a ME from Eastern Kentucky University, and has taken several semester hours of education beyond a master's degree.

The Treasurer is the chief financial officer of the District, responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. Mr. Robert A. Hancock, CPA was appointed Treasurer on October 11, 1993. Mr. Hancock, a Certified Public Accountant, has been in the government finance profession for 25 years; 4 years in the government auditing profession, and 21 years as a school district treasurer. Mr. Hancock has a BA with majors in Accounting and Business from Bluffton College.

Employee Relations

The District currently has approximately 1,362 full-time and part-time employees. There are five organizations representing District employees. Due to the recent economic uncertainties, the five labor organizations representing District employees agreed with the Board to delay negotiations that would

cover the 2009-2010 and the 2010-2011 school years. The agreements that were in place for the 2007-2008 and 2008-2009 will remain in place until the negotiations resume and agreements are settled.

The Hamilton City Organization of School Administrators and Supervisors (HCOSAS) represent the District's administrators. The Hamilton Classroom Teachers Association (HCTA) represents district teachers and educational specialists for collective bargaining purposes. Classified employees are represented by three bargaining units depending on the position held with the District. They are as follows:

- The District's bus drivers are represented by the Ohio Association of Public School Employees Chapter 711 (OAPSE 711);
- The District's clerical personnel are represented by the Ohio Association of Public School Employees Chapter 151 (OAPSE 151); and
- The District's maintenance and food service employees are represented by the American Federation of State, Municipal, and County Employees (AFSCME 468).

Services Provided

The District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or Board directives. The District's fleet of buses provides transportation services to public and parochial students. Many of the District's students walk to school due to the proximity of neighborhood schools to student population centers.

The food service department serves meals daily at the District's seventeen school lunchrooms. The District's food service department also operates a central warehouse for federal commodities and bulk purchase food items.

In addition to transportation and school lunch support services offered to children in the District, students also receive guidance, psychological, and health services free of charge. The guidance services are designed to help a student match their natural skills with vocational and/or academic programs to help them achieve their full potential in life. Psychological services offer a wide variety of help to students ranging from early developmentally handicapped identification to drug and behavior counseling. Health services provide limited medical services free of charge to many of Hamilton's youths who otherwise would be unable to have access to these basic needs.

At the center of the District's services are the instructional programs. The District offers regular instructional programs daily to students in grades kindergarten through twelve. The District serves students with an interest in specific trades through vocational education. The District also serves children who need individual instruction, who are physically or mentally handicapped, or who are academically gifted. These students receive services through the wide array of special education programs offered in the District.

Programs are also offered to adults in the community through the adult education and adult basic education programs. These programs are designed to offer continuing education to non-traditional students and to help adults obtain a high school diploma. Finally, there are several academic and athletic programs, which students can participate in to provide a number of enriching experiences. Many lessons and activities provide a lifetime of memories to Hamilton's students.

Major Initiatives and Events – FY 2009

Board Decides on Partial Replacement of Wilson Middle School

The Board of Education voted to selectively demolish or partially rebuild Wilson Middle School after the architects and state officials from the Ohio School Facilities Commission stated that the cost to rebuild would be about the same as to renovate. Wilson was built in the early 1930's and was four stories high. The new plans call for the school to be two stories high, which is easier to manage. It will also allow for better instruction – larger classrooms, the latest in technology and better safety and security for students, staff and community members. The architects have designed the new building around the newer media center and fine arts wing that was built in 2000. The new exterior look will have features of the former building such as brick color and front door design. The District is confident that the community will be proud of the renovated Wilson Middle School.

School Construction is Boost to City Coffers

With the District's \$200 million Master Plan for Facilities over the next several years, the construction will generate more than \$2.3 million in new income taxes, according to the Greater Hamilton Chamber of Commerce. This investment in the community should generate about \$350 million in total regional economic activity. The figures were determined by a labor study completed by Turner Construction. The District is excited to be the catalyst on the resurgence of the city.

Lincoln Elementary School Celebrates 100 Years

Staff and former teachers and alumni of Lincoln Elementary School planned year-long activities to celebrate the school's 100 years of serving children on North E Street. Activities included launching orange and black balloons the first week of school, holding a special recognition at a Hamilton High School football game for all alumni, celebrating Abraham Lincoln's birthday in February and selling special mementos such as shirts, sweatshirts and key chains. The school hosted a final farewell to the building in April and alumni traveled from all over to tour the building one more time and enjoy student performances. One 90 year old gentleman from Florida flew his private plane to Hamilton so that he and his sister could share fond memories with others.

Teacher Wanda Day Named Educator of the Year

Wanda Day, a multiple disabilities teacher at Harrison Elementary School, was named the Harry T. Wilks' Educator of the Year for 2008. Called "a catalyst who sees opportunities where others see handicaps", Day has a career that spans 25 years. Day received a \$3,000 honorarium for the school and the four finalists – Therese Jordan, Monroe Elementary; Zellene Miller, career development coordinator, Hamilton High School; Tari McKee, music teacher at Lincoln Elementary; and Donna Weber, principal of St. Ann's – received a \$500 honorarium.

Groundbreakings Continue for Four New Elementary Schools

As the Master Plan for Facilities continued, the District hosted four more groundbreakings in the fall for Crawford Woods, Highland, Brookwood and Riverview elementary schools. Students performed songs while school, city, county and state officials spoke of the generosity of the community in passing the bond issue and the excitement and economic development that these new schools will generate. These four schools will open in 2010.

Kenny Brockman Honored as Top Bus Driver

In celebration of National School Bus Safety Week, students in the District were asked to write an essay describing their favorite bus driver. Monroe Elementary sixth grader Rachel Swartz said that Mr. Brockman “always says good morning, hello and how’s your day. He is always on time and will always make a joke. Even though he is nice, he is very strict. That is why Kenny is awesome.” The District commends Brockman for this well deserved honor, along with the many other dedicated bus drivers who serve our students each day.

Elementary Schools Host and Celebrate Final Year

With the building of eight new elementary schools within the next two years, several of the current elementary schools planned closing celebrations for the 2008 – 2009 school year. Students, staff, parents and former alumni and staff members from Adams, Buchanan, Grant, Hayes, Jefferson, Lincoln, Madison, Monroe and Pierce created great send offs for the schools as they hosted various activities and events through the year. All community members were invited to celebrate the years that the buildings, ages 50 to 100 years old, served to literally thousands of students.

Teacher Earns National Board Certification

Terry Haynes-Toney, a visual arts teacher for the Hamilton City School District, was among 175 Ohio teachers who joined the ranks of National Board Certified teacher, the highest credential in the teaching profession. The certification process measures what accomplished teachers and school counselors should know and be able to do through a rigorous, performance-based assessment that takes one to three years to complete. She earned her certification in less than one year.

Governor Strickland Visits District

Governor Ted Strickland visited the Hamilton Freshman School as part of his statewide tour of Ohio schools to outline his education reform and school funding plans. After the tour, Gov. Strickland said the District is doing “much of what we are asking schools across the state to do.” He commended the District for the various programs in place and for devoting so much effort to Character Education. City, county and other state officials, along with many representatives from local social and civic organizations, were also invited to tour the school and listen to Gov. Strickland’s remarks.

HHS Career Tech Program Earns High Marks from State

Students enrolled in the Hamilton High School Career Technical Education Programs earned the top spot in two out of three performance indicators among regional career technical programs. Students scored high in secondary school completion or graduation – 98%, and technical skill attainment – 83 %. The performance results were based on baseline data, according to Mr. Herb Dietz, HHS Career Technical Education Director.

Miller named 2009 YWCA Woman of the Year

Zellene Miller, Career Development Coordinator of the Hamilton City School District, was named as the 2009 YWCA Woman of the Year. The Y said Miller exemplifies the mission of the Y and has made a difference in the lives of many Butler County residents. Miller is passionate about her job and about the students she helps. She said mentors encouraged her as a youth and she wants to do the same. The District applauds Miller for the many students she has reached throughout her 18 year career.

District Receives Vision 2020 Award

The Character Education Initiative, spearheaded by Superintendent Janet Baker and implemented by Director of Social Responsibility Jim Place, received the city's Vision 2020 Award for Education. The Initiative seeks to instill five character traits in students, staff and the community – honesty, personal responsibility, compassion, acceptance and respect.

Joyce Named Winner in David Thiel Memorial Award

Hamilton High School teacher Andrea Joyce won the annual David Thiel Memorial Award which supports collaboration and team building. An educator for 28 years, Joyce was described as “an exemplary teacher. She is a professional and attends to all the details and has a heart for children.” She, along with all the other nominees, were recognized at a Board of Education meeting where they were all commended by the Board members and Superintendent.

Local Three Star General is HHS Commencement Speaker

Hamilton native and 1973 graduate of Taft High School, Rick Lynch, was the commencement speaker for the Class of 2009. He commands the III Armored Corps Division in Ft. Hood, Texas, which has 63,000 troops and 150,000 families. He told the Class of 2009 to serve others. “Do every job the best that you can and focus on service. You don't have to be in the military to serve. There's a variety of things you can do. It's all about service.” His motivational speech was capped off with a standing ovation from the crowd at Millett Hall on Miami University Oxford campus. Having served in the US Army for 32 years, Lynch led the surge of troops to Iraq in 2007 and is scheduled to return there in February 2010 to prepare the removal of all troops by 2011. The District is quite proud of this distinguished alumnus.

Financial Information

The District's accounting system is organized on a “fund” basis. Each fund is a distinct, self-balancing accounting entity. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Auditor of State. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). The Board approved a conversion to GAAP for financial reporting beginning with the 1990 fiscal year.

Internal Controls

Management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse. These controls also ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

Single Audit Act

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2009 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls

The District maintains its accounts, appropriations, and other financial records in accordance with the procedures established and prescribed by the Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level. The District also maintains an encumbrance accounting system to assist in budgetary control. Unencumbered appropriations lapse at year-end. Encumbered amounts at year-end are carried forward to succeeding years and not re-appropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

In order to comply with Ohio budgetary law, the School District amends the appropriations during the last week of the fiscal year. Since little or no financial transactions are completed after this amendment, the budget versus actual variance is typically insignificant. Amendments are properly approved in accordance with Ohio law.

Other Information

Awards:

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Hamilton City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The District believes that its current comprehensive annual financial report continues to meet to the Certificate of Achievement Program's requirements, and the District is submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate of Excellence

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence on Financial Reporting for the fiscal year ended June 30, 2008 to the District. This is the 14th consecutive year the District has received this award. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008 substantially conforms to the principles and standards financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards as well.

Independent Audit

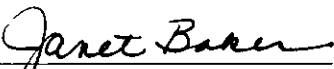
State statutes require an annual audit by independent accountants or the State Auditor's Office. Clark, Schaefer, Hackett & Co. conducted the District's 2009 fiscal year audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act as amended in 1996 and related OMB Circular A-133. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Acknowledgments

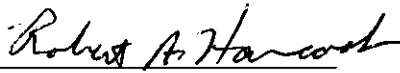
The preparation and publication of this report on a timely basis could not have been possible without the cooperation of the entire Treasurer's Office.

And finally, this report would not have been possible without the support and interest of the Board. Without their leadership and commitment to excellence this report would not be possible.

Sincerely,



Janet Baker
Superintendent



Robert A. Hancock, CPA
Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hamilton City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

HAMILTON CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

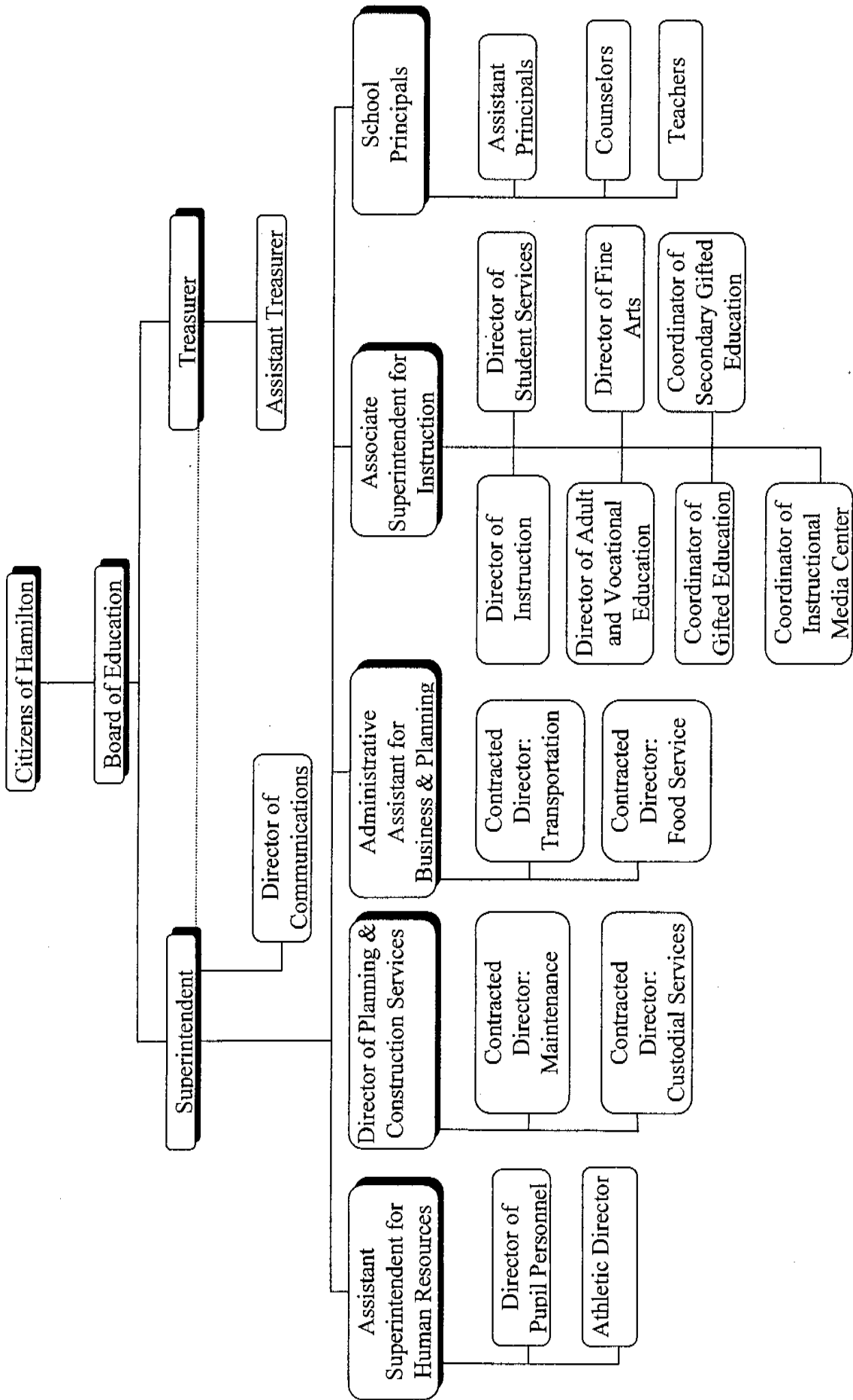
Angela Petunian

President

John D. Muzzo

Executive Director

Hamilton City School District Organizational Chart



**Hamilton City School District
Appointed Officials**

Official	Title
Mrs. Janet Baker	Superintendent
Mr. Robert A. Hancock, CPA	Treasurer
Mrs. Barbara Fuerbacher	Associate Superintendent of Instruction
Dr. Everett Mann	Administrative Assistant of Business and Planning and State and Federal Programs
Mrs. Kathy Leist	Administrative Assistant for Human Resources
Mr. Jim Boerke	Director of Planning and Construction Services
Mrs. Joni Copas	Director of Communications
Mr. Bill Valerius	Director of Pupil Personnel
Mrs. Joan Avery	Director of Instruction
Mr. Tim Carr	Director of Student Services
Mr. Herbert Dietz	Director of Adult and Vocational Education
Mr. Laurin Sprague	Director of Fine Arts
Mr. Mike Burns	Director of Custodial Services
Mr. Lee Wallace	Director of Maintenance
Ms. Becky Goosey	Director of Transportation
Ms. Cinde Gorbandt	Director of Food Service
Mr. Michael Schlereth	Assistant Treasurer
Mr. Michael Dellapina	Athletic Director
Mr. Clair Brustkern	Coordinator of Instructional Media Center
Mrs. Karen Qualls	Coordinator of Secondary Gifted Education

**Hamilton City School District
Consultants and Advisors
For the Fiscal Year Ended June 30, 2009**

Architect

Steed-Hammond-Paul
82 Williams Avenue
Hamilton, Ohio 45011

Independent Auditor

Clark, Schaefer, Hackett, & Co.
160 N. Breiel Blvd
Middletown, Ohio 45042

Legal Council

Ennis, Roberts, & Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 45202

Official Depositories

Fifth Third Bank
Third and High Streets
Hamilton, Ohio 45011

Lebanon Citizen National Bank
794 NW Washington Boulevard
Hamilton, Ohio 45013

Health Insurance - 3rd Party Administrator

Allied Benefits
S. LaSalle Street, Suite 1300
Chicago, IL 60604

Bond Council

Peck, Shaffer, & Williams
201 E. Fifth Street, Suite 900
Cincinnati, Ohio 45202

Investment Counselor

Seasongood & Mayer
414 Walnut Street
Cincinnati, Ohio 45202

Scheper & McGowan
2 South Third Street
Hamilton, Ohio 45011

First Financial Bank
Third and High Streets
Hamilton, Ohio 45011

State Treasury Asset Reserve of Ohio
1228 Euclid Avenue
Cleveland, Ohio 44115

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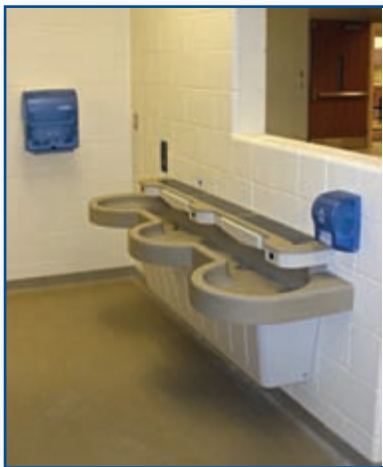
FINANCIAL

ENERGY & COST EFFICIENCY

There are many features in the new buildings that promote energy efficiency and cost effectiveness.

- Buildings are positioned North-South to limit sun exposure which reduces afternoon heat and glare.
- Sloping metal roofs prevent leakage and have a life expectancy of 50 years or longer.
- High-efficiency HVAC and mechanical systems reduce energy use, resulting in financial savings.
- Daylight "harvesting" minimizes the need for artificial lighting with sloped ceilings allowing more natural light into the classrooms.
- Occupancy sensors automatically switch off lights when rooms are vacant.
- Materials in the buildings are chosen to be hypoallergenic and environmentally safe.

NEW SCHOOLS GO GREEN!



Students learn good health habits as they wash their hands under the watchful eye of their teacher.



Classrooms have natural light with interior lights shutting off automatically to conserve energy.



HAMILTON
CITY SCHOOL
DISTRICT

533 Dayton Street
P.O. Box 627
Hamilton, Ohio 45012

SAFETY & SECURITY

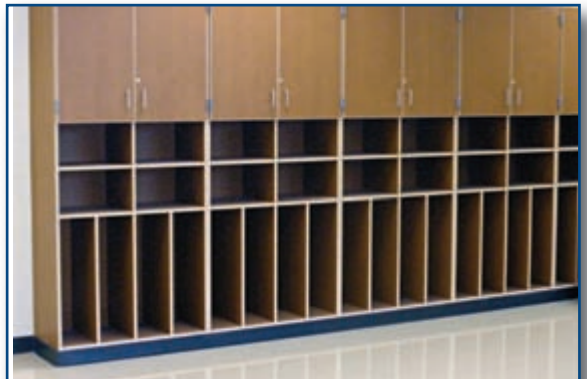
- Designated staff parking, along with separate bus and parent drop-off will enhance traffic flow and minimize congestion.
- Secure entrances to the school are designed so that all visitors must enter through main office.
- Hallways are extra wide for better traffic flow of students.
- Visible signage will guide students and staff in case of emergencies.
- Security cameras enhance safety by recording inside and outside activities.
- Designated sections of the buildings can be secured when not in use.
- Fire strobes, horns and lights guide students and staff safely to the exits.



Every elementary library collection has been updated with purchases of 3,000-5,000 new books.



Two separate playgrounds will provide outdoor space for students to enjoy recess with age appropriate equipment.



Cubbies are in each pre-school and kindergarten classroom which will help organize students and hold their personal items.

BRIDGEPORT



Hamilton High School tennis courts are built behind Bridgeport.

FAIRWOOD



LINDEN



RIDGEWAY



BROOKWOOD

FYI:

Master Plan For Facilities Continues



HIGHLAND

PHASE II ELEMENTARY SCHOOLS ARE ON SCHEDULE TO OPEN FALL 2010!

CRAWFORD WOODS



Minor renovations to Garfield Middle School continue, along with the partial replacement of Wilson Middle School.

A new physical education building is being constructed at Hamilton High School, with the current gymnasium being remodeled into a much larger cafeteria. Classroom renovations will complete the project in 2011.

RIVERVIEW



INDEPENDENT AUDITORS' REPORT

To the Board of Education
Hamilton City School District:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hamilton City School District, Ohio (the "School District") as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the government activities, each major fund, and the aggregate remaining fund information of the Hamilton City School District as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2009 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information on pages 3-13 and 48-52, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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middletown, oh 45042

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p. 513.424.5000
f. 513.422.7882

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark Schaefer, Hackett & Co.

Middletown, Ohio
December 15, 2009

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

Management's discussion and analysis of the Hamilton City School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2009. The purpose of this discussion and analysis is to look at the District's financial performance as a whole. The transmittal letter and notes to the financial statements will also enhance your understanding of the District's financial statements.

Using this Comprehensive Annual Financial Report

This report is a series of financial statements and notes to those financial statements. The statements are organized in a manner that enhances the reader's understanding of the District's financial condition as a whole. The report then continues to provide increasingly detailed financial information about specific financial activities for those readers that desire more in depth information.

Financial Highlights

- Total program expenses were \$97.8 million during FY 2009 compared to \$100.5 million during FY 2008, a decrease of \$2.7 million or 2.7%. A majority of the difference is due to the reduction of expenses in support services.
- Total operating grants and contributions were \$18.1 million during FY 2009 compared to \$17.7 million during FY 2008, an increase 1.9%.
- Total outstanding bonded debt was reduced by \$2,560,000 in fiscal year ended June 30, 2009. The balance is now \$105,625,000.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements – The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

The Statement of Activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the

underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of associated costs through users fees and charges (business-type activities). The governmental activities of the District include instruction, support services, administration, operation and maintenance of plant, and extracurricular activities. The District does not have any business-type activities.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District accounts for its activities using many individual governmental funds. The most significant funds, known as major funds, are reported in separate columns in the governmental fund financial statements. These statements provide detailed information about the individual major funds – unlike the government-wide financial statements, which report on the District as a whole. The District's major funds include the following: General Fund, Debt Service Fund, Permanent Improvement Fund, and Building Program Fund and Capital Projects Fund. Data for the other governmental funds are combined in a single aggregated column.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's programs.

Notes to the Basic Financial Statements – The notes to the basic financial statements provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

A. Net Assets at Fiscal Year End

The following table presents a condensed summary of the District's overall financial position at the fiscal year ended June 30, 2008 and June 30, 2009.

	FY 2008 Governmental Activities (In Millions)	FY 2009 Governmental Activities (In Millions)
Assets:		
Current and Other Assets	\$244.8	\$192.5
Capital Assets	83.5	146.1
Total Assets	328.3	338.6
Liabilities:		
Long-Term Liabilities	119.0	116.7
Other Liabilities	52.1	58.7
Total Liabilities	171.1	175.4
Net Assets:		
Invested in Capital Assets, Net of Debt	30.2	87.1
Restricted	136.2	85.7
Unrestricted	(9.2)	(9.6)
Total Net Assets	\$157.2	\$163.2

Current and other assets represent \$192.5 million in FY 2009 compared to \$244.8 million in FY 2008. This decrease is primarily caused by a decrease in intergovernmental receivables as the construction funding winds down. Capital assets represent \$146.1 million in FY 2009 compared to \$83.5 million in FY 2008. Total assets increased to \$338.6 million in FY 2009, an increase of 3.1% compared to FY 2008. The District is in the final stages of a \$225 million building project which will cause our total assets to continue to increase over the next few years.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

The District's long-term liabilities decreased \$2.3 million compared to FY 2008 as debt is paid down. The District's other liabilities increased \$6.6 million (or 12.6%) during FY 2009. This is mainly due to a \$6.4 million increase in Contracts Payable (related to new school construction). Overall, the District's total liabilities increased \$4.3 million or 2.5% during FY 2009.

Investments in capital assets represent 53.3% of the District's net assets. Capital assets are used primarily to provide educational services to the community and the value of net capital assets is not available for future spending.

The District has \$85.7 million (or 52.5%) of its net assets restricted for specific purposes primarily related to the construction projects in progress as of the fiscal year ended June 30, 2009. Unrestricted net assets could be used for additional educational needs in future periods, but the District currently has a deficit of (\$9.6) million of net assets in this category (using the full accrual basis of accounting).

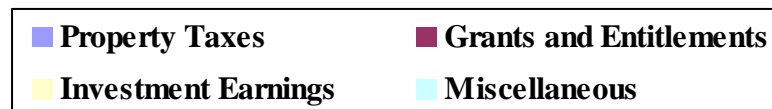
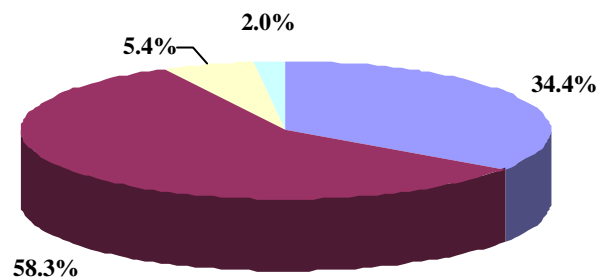
HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

B. Governmental Activities during FY 2009

	FY 2008 Governmental Activities	FY 2009 Governmental Activities
Revenues:		
Program Revenues:		
Charges for Services	\$996,153	\$1,003,260
Operating Grants and Contributions	17,730,797	18,062,963
Capital Grants and Contributions	87,386	82,343
Total Program Revenues	18,814,336	19,148,566
General Revenues:		
Property Taxes	29,432,486	29,094,530
Grants and Entitlements	172,343,356	49,320,131
Investment Earnings	3,227,422	4,584,294
Miscellaneous	1,695,518	1,661,846
Total General Revenues	206,698,782	84,660,801
Total Revenues	\$225,513,118	\$103,809,367
Expenses:		
Instruction	51,918,983	53,095,419
Support Services	35,289,305	31,584,716
Food Service Operations	4,773,938	5,058,285
Extracurricular Activities	3,245,118	2,923,107
Interest on Long-Term Debt	5,266,849	5,159,570
Total Expenses	100,494,193	97,821,097
Change in Net Assets	125,018,925	5,988,270
Beginning Net Assets	32,179,803	157,198,728
Ending Net Assets	\$157,198,728	\$163,186,998

General Revenue Sources



HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

Program revenues account for \$19.1 million or 18.4% of the District's total revenues. This is primarily due to the Districts' aggressive approach to seeking grant funding, which totaled \$18.1 million. This represents a slight increase of 1.9% when compared to total grant funding in FY 2008. Program revenues are those derived directly from the program itself or from parties outside the District's taxpayers or citizens, as a whole. Program revenues reduce the net cost of the program that is to be financed from the district's general revenues. On the statement of activities, these revenues are deducted from the expenses of their functions and programs.

The major components of general revenues are property taxes (\$29.1 million or 34.4%) and grants and entitlements (\$49.3 million or 58.3%). The District's property tax revenue decreased \$337,956 in FY 2009, due to property reassessments, when compared to total property tax revenues received during FY 2008. Investment earnings were up \$1.4 million in FY 2009, primarily due to an increase in cash available to be invested. The District's reliance on grants and entitlements funding decreased in FY 2009 by \$123 million, a decrease of 71.3% when compared to the District total grants and entitlements funding received during FY 2008. This had to do with the OSFC funding for new school construction in the amount of \$124.9 million booked in FY2008.

The following table presents the total cost of each of the District's primary services and the comparative net cost after deducting the revenues generated by each function.

Governmental Activities

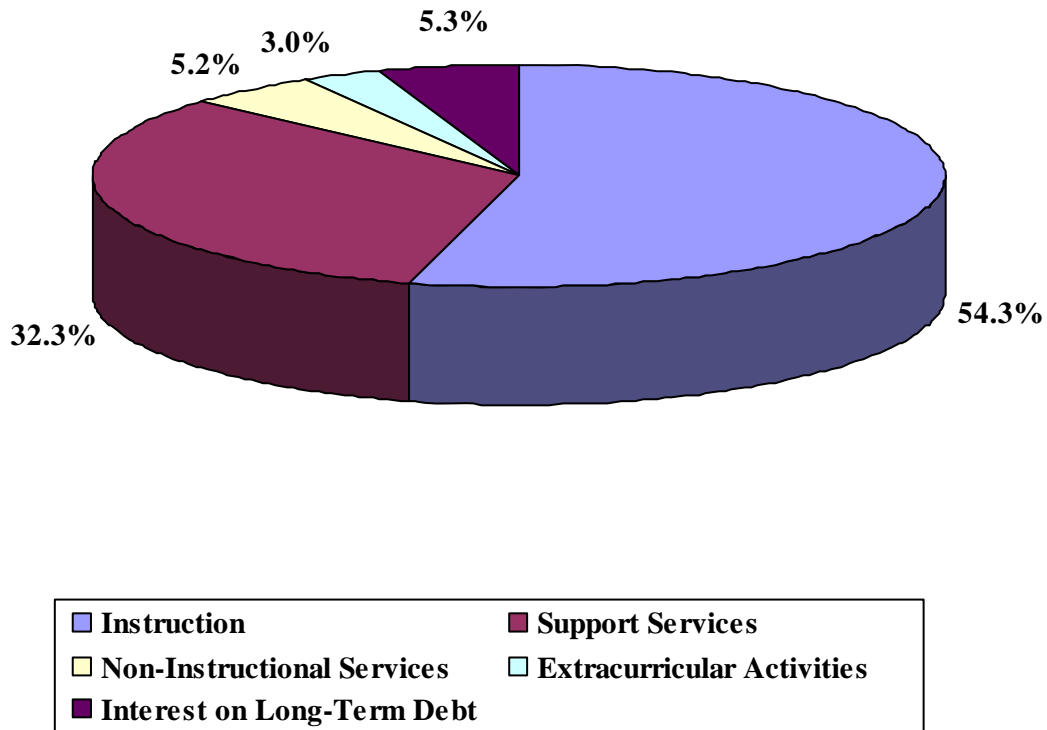
	Total Cost of Services	Program Revenue	Revenue as a Percent of Total Cost	Net Cost of Service
Instruction	\$53,095,419	\$9,438,351	17.8%	\$43,657,068
Support Services	31,584,716	5,014,215	15.9%	26,570,501
Non-Instructional Services	5,058,285	4,696,000	92.8%	362,285
Extracurricular Activities	2,923,107	-	0.0%	2,923,107
Interest on Long-Term Debt	5,159,570	-	0.0%	5,159,570
Totals	<u>\$97,821,097</u>	<u>\$19,148,566</u>	<u>19.6%</u>	<u>\$78,672,531</u>

Source: Statement of Activities

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

Cost of Services by Category



Under the full accrual basis of accounting, total instruction costs increased from \$51.9 million to \$53.1 million (or 2.3%). The increase in instruction costs was necessary to meet the needs for the activities in Regular Instruction. Total support services costs decreased \$3.7 million (or 10.5%) from \$35.3 million to \$31.6 million during FY 2009. This reason for this decrease in support services cost is due to reduction of support staff in Administrative and Operations/Maintenance functions to right size expenses and operate more efficiently.

The total costs of services decreased \$2.7 million in FY2009 compared to FY2008 and program revenue increased \$334,230 in FY 2009. The increase in program revenue along with the decrease in service costs resulted in a \$3 million or 3.7% decrease in net cost of services.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

FINANCIAL ANALYSIS OF THE DISTRICT'S MAJOR FUNDS

Governmental Funds

The District's governmental funds (as presented on the Balance Sheet) reported a combined fund balance of \$97.7 million. The unreserved fund balance can be a useful tool in measuring the District's net resources available for expenditure at the end of the fiscal year. The District has five major governmental funds. Of the \$32.1 million of net unreserved fund balance available at fiscal year end, 100% of that is in the Permanent Improvement Fund, Debt Service Fund, Building Program Fund and Capital Projects Fund (CFAP) and is associated with the ongoing capital improvement projects for which spending priorities have been established.

General Fund

Equity in pooled cash and investments stands at \$6.0 million as of the fiscal year ended June 30, 2009 as compared to \$5.0 million as of the fiscal year ended June 30, 2008. Taxes receivable of \$22.5 million represents one year's estimated annual tax receipts due to the fact that the District collects tax revenues one year in arrears. Taxes receivable for FY 2009 represents a \$868,819 decrease compared to FY 2008. Taxes receivable are not available to finance current operations.

Accrued wages and benefits quantify the dollar value of wages and benefits earned but not paid as of June 30, 2009. This is primarily due to teaching personnel that conclude their contractual obligations in early June but are paid on a 26-pay cycle that does not begin until September. Encumbrances represent orders for goods and services placed on or before June 30, 2009 that were not received and or paid for by June 30, 2009.

The General fund balance (using the modified accrual basis of accounting) for the fiscal year ended June 30, 2009 was (\$4.3) million, an increase of \$786,821 (or 15.4%) compared to June 30, 2008.

Debt Service Fund

All bonded debt is required to be retired through the Debt Service Fund. Proceeds from the 4.4-mil bond issue passed in May 1999 and the 4.91-mil bond issued passed in November 2006 are deposited in the Debt Service Fund and payments per the District's amortization schedule are made from the Debt Service Fund, as required. In FY 2009, the District received \$8.4 million of revenue in the Debt Service Fund and expended \$8 million, primarily in principal and interest payments on bonded debt.

Permanent Improvement Fund

The Permanent Improvement Fund accounts for interest earnings on bonds issued in May 1999 and November 2006, as well as the revenue generated from three inside mils. Annual revenue was \$5.9 million in FY 2009 while total expenditures were \$2.1 million. Expenditures in the Permanent Improvement Fund are for items that have a useful life of at least five years. The

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

District anticipates the majority of the remaining fund balance to be used in its current construction projects.

Building Program Fund

Proceeds from the \$72 million bonded debt issue from November 2006 were subsequently placed in the Building Program Fund. These proceeds will be used in the District OSFC construction project which began in FY 2007.

Capital Projects Fund

The Capital Projects Fund (CFAP) was added as a major fund in fiscal year 2008 as activity started on the new building projects. In FY 2009, the District received \$66.5 million of revenue in the Capital Projects Fund and expended \$65.1 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance to Ohio law and is based on the budgetary basis of accounting. The most significant budgeted fund is the General Fund. The District's beginning General Fund budgeted expenditures for FY 2009 were \$69.5 million and the final budgeted expenditures for FY 2009 were \$69.7 million. The District's actual General Fund expenditures were \$67.1 million for FY2009. The District received revenues of \$706,050 more than the budget anticipated, primarily due to an increase in revenues generated from charges for services, tuition and fees and miscellaneous revenues.

The District uses the five-year forecast as the original budget document. Upon updating the financial forecast for changes in revenue and expenditure assumptions, the school appropriation process starts with the preparation of building budgets which are based on equal amounts per pupil. The District adds departmental budgets, which are based on program needs. Current operating costs including salaries, fringe benefits, utilities, etc. are combined to arrive at final appropriations. The appropriations must fall within the confines of the financial resources that the District has included in its financial forecast.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of the fiscal year ended June 30, 2009, the District had \$146.1 million in capital assets, net of depreciation. Acquisitions for governmental activities totaled \$65.2 million, while annual depreciation was \$2.7 million. The majority of the District's acquisitions were the result of the District's continued progress on its facilities master plan. For more detailed information regarding capital assets, please see Note 6 of the notes to the financial statements.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

Debt Administration

A summary of long-term debt obligations can be found in Note 7 of the notes to the financial statements.

In 1999, the District passed a 4.4-mil bond issue that raised \$45.0 million for additions, renovations, and new construction. During FY 2005, the District issued \$23.2 million of debt refunding bonds in order to retire an equal amount of principal from the 1999 bond issue. The interest rate on the refunding bonds is lower than the interest on the previously outstanding bonds. In November 2006, the District passed a 4.91- mil bond issued that raised \$72.0 million for renovations and new construction.

As of the fiscal year ended June 30, 2009, the District had \$105.6 million in outstanding bonds with \$3 million of that amount due in one year. The District's overall legal debt margin is (\$20.9) million for the fiscal year ended June 30, 2009. The District received an exemption from the State of Ohio from the 9% debt limitation in order to participate in the Ohio School Facilities Commission's Classroom Facilities Assistance Program.

The projects in process or completed for the fiscal year ended June 30, 2009 includes the following:

- Construction of Bridgeport Elementary Building. Completed August 2009.
- Construction of Fairwood Elementary Building. Completed August 2009.
- Construction of Linden Elementary Building. Completed August 2009.
- Construction of Ridgeway Elementary Building. Completed August 2009.
- Construction of Brookwood Elementary Building.
- Construction of Crawford Woods Elementary Building.
- Construction of Highland Elementary Building.
- Construction of Riverview Elementary Building.

HAMILTON CITY SCHOOL DISTRICT

Management's Discussion & Analysis For the Fiscal Year Ended June 30, 2009

ECONOMIC FACTORS

Like most districts in Ohio, the District's biggest general operating financial challenge is state funding for K-12 schools. Future increases in state funding will be dependent upon the State of Ohio's financial condition. The State Legislature has approved a new school funding formula known as the Ohio Evidence Based Model. This model will be phased in over the next 10 – 12 years. The FY2010 and FY2011 biennial state budget will provide 1% and 1.27% to the district.

Flat local tax revenues add to the financial concerns and will require the District to adjust expenditure priorities in order to balance the budget annually. The District is not currently projecting any revenue increase for the next four years. Additional revenue in the form of an operating levy may also need to be considered.

Other Economic Factors:

- The District is in its 16th year since a new operating levy was passed. While the District administration and the Board of Education are committed to making our financial resources stretch as far as possible, the level of future funding from the State of Ohio will dictate when the District needs the next operating levy.
- Prior to June 30, 2007, the District had experienced a slight yet steady decline in student population for ten years. Student population then grew slightly from June 30, 2007 to June 30, 2008 by 44 and grew another 51 students from June 30, 2008 to June 30, 2009. Future enrollment estimates have the District maintaining the current enrollment level.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. Should you have any questions about this report or need additional financial information, please contact Robert A. Hancock, CPA, Treasurer of Hamilton City School District at the following address.

Hamilton City School District
Attention: Robert A. Hancock, Treasurer
533 Dayton Street
Hamilton, OH 45013

Hamilton City School District
Statement of Net Assets
June 30, 2009

	Governmental Activities
Assets:	
Equity in Pooled Cash and Investments	\$ 123,888,968
Receivables (Net of Allowances for Uncollectibles):	
Accounts	23,134
Interest	385,700
Intergovernmental	32,214,325
Taxes	35,182,557
Prepayments	2,047
Materials and Supplies Inventory	47,144
Deferred Charges	753,595
Non-Depreciable Capital Assets	80,956,872
Depreciable Capital Assets (Net)	65,122,047
Total Assets	<u>\$ 338,576,389</u>
Liabilities:	
Accounts Payable	\$ 838,361
Contracts Payable	11,149,398
Accrued Wages and Benefits	13,600,785
Retainage Payable	2,019,981
Intergovernmental Payable	233,395
Unearned Revenue	30,394,978
Accrued Interest Payable	435,484
Non-Current Liabilities:	
Due in One Year	3,321,931
Due in More Than One Year	113,395,078
Total Liabilities	<u>\$ 175,389,391</u>
Net Assets:	
Invested in Capital Assets (Net of Related Debt)	\$ 87,019,362
Restricted For:	
Debt Service	6,774,516
Capital Projects	76,275,329
Other Purposes	2,699,178
Unrestricted	<u>(9,581,387)</u>
Net Assets	<u>\$ 163,186,998</u>

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2009

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenue (Expense) and Changes in Net Assets</u>
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:					
Instruction:					
Regular	\$ 39,532,242	\$ 41,156	\$ 5,924,108	\$ 54,000	\$ (33,512,978)
Special	11,468,618	-	2,826,214	-	(8,642,404)
Vocational	1,852,571	2,880	337,930	-	(1,511,761)
Adult/Continuing	241,988	4,963	247,100	-	10,075
Support Services:					
Pupils	7,127,220	-	1,623,097	28,343	(5,475,780)
Instructional Staff	5,905,935	-	2,957,511	-	(2,948,424)
Board of Education	377,584	-	-	-	(377,584)
Administration	5,064,566	-	339,546	-	(4,725,020)
Fiscal	1,163,968	-	-	-	(1,163,968)
Business	361,888	-	-	-	(361,888)
Operations and Maintenance	7,953,410	-	56,136	-	(7,897,274)
Pupil Transportation	2,755,787	-	-	-	(2,755,787)
Central	874,358	-	9,582	-	(864,776)
Non-Instructional Services:					
Food Service Operations	5,058,285	954,261	2,842,992	-	(1,261,032)
Community Services	-	-	898,747	-	898,747
Extracurricular Activities	2,923,107	-	-	-	(2,923,107)
Interest on Long-Term Debt	5,159,570	-	-	-	(5,159,570)
Total Governmental Activities	\$ 97,821,097	\$ 1,003,260	\$ 18,062,963	\$ 82,343	\$ (78,672,531)

General Revenues:

Property Taxes, Levied for General Purposes	18,692,294
Property Taxes, Levied for Debt Services	7,386,198
Property Taxes, Levied for Permanent Improvement	3,016,038
Grants and Entitlements:	
State Funding	49,320,131
Investment Earnings	4,584,294
Miscellaneous	1,661,846
Total General Revenues	84,660,801

Change in Net Assets 5,988,270

Net Assets Beginning of Year 157,198,728
Net Assets End of Year \$ 163,186,998

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Balance Sheet
Governmental Funds
June 30, 2009

	<u>General</u>	<u>Debt Service</u>	<u>Permanent Improvement</u>	<u>Building Program</u>
Assets:				
Equity in Pooled Cash and Investments	\$ 5,992,894	\$ 6,479,839	\$ 9,887,935	\$ 27,368,352
Receivables (Net of Allowances for Uncollectibles):				
Accounts	13,294	-	-	1,000
Interest	42,649	-	342,357	-
Intergovernmental	-	-	-	-
Taxes	22,505,542	8,643,413	3,608,559	-
Interfund Loan Receivable	655,020	-	-	-
Due from Other Funds	34,410	-	-	-
Prepayments	2,047	-	-	-
Materials and Supplies Inventory	-	-	-	-
Total Assets	<u>\$29,245,856</u>	<u>\$ 15,123,252</u>	<u>\$ 13,838,851</u>	<u>\$ 27,369,352</u>
Liabilities:				
Accounts Payable	\$ 343,284	\$ -	\$ 275,723	\$ -
Contracts Payable	-	-	-	511,676
Accrued Wages and Benefits	11,405,948	-	89,025	-
Retainage Payable	-	-	-	2,019,981
Interfund Loans Payable	-	-	-	-
Intergovernmental Payable	140,096	-	-	-
Due to Other Funds	-	-	-	-
Deferred Revenue	21,673,850	8,279,838	3,664,667	-
Total Liabilities	<u>\$33,563,178</u>	<u>\$ 8,279,838</u>	<u>\$ 4,029,415</u>	<u>\$ 2,531,657</u>
Fund Balances:				
Reserved for:				
Encumbrances	\$ 572,251	\$ -	\$ 2,794	\$ 3,659,640
Inventory	-	-	-	-
Prepayments	2,047	-	-	-
Property Taxes Available for Advance	857,532	363,575	120,371	-
Unreserved, Reported In:				
General Fund	(5,749,152)	-	-	-
Debt Service Fund	-	6,479,839	-	-
Special Revenue Fund	-	-	-	-
Capital Projects Fund	-	-	9,686,271	21,178,055
Total Fund Balances	<u>\$ (4,317,322)</u>	<u>\$ 6,843,414</u>	<u>\$ 9,809,436</u>	<u>\$ 24,837,695</u>
Total Liabilities and Fund Balances	<u>\$29,245,856</u>	<u>\$ 15,123,252</u>	<u>\$ 13,838,851</u>	<u>\$ 27,369,352</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**Hamilton City School District
Balance Sheet
Governmental Funds
June 30, 2009**

	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets:			
Equity in Pooled Cash and Investments	\$ 70,250,193	\$ 3,909,755	\$ 123,888,968
Receivables (Net of Allowances for Uncollectibles):			
Accounts	-	8,840	23,134
Interest	-	694	385,700
Intergovernmental	31,527,174	687,151	32,214,325
Taxes	-	425,043	35,182,557
Interfund Loan Receivable	-	-	655,020
Due from Other Funds	-	36	34,446
Prepayments	-	-	2,047
Materials and Supplies Inventory	-	47,144	47,144
Total Assets	\$ 101,777,367	\$ 5,078,663	\$ 192,433,341
Liabilities:			
Accounts Payable	\$ -	\$ 219,354	\$ 838,361
Contracts Payable	10,637,722	-	11,149,398
Accrued Wages and Benefits	-	2,105,812	13,600,785
Retainage Payable	-	-	2,019,981
Interfund Loans Payable	-	655,020	655,020
Intergovernmental Payable	-	93,299	233,395
Due to Other Funds	-	34,446	34,446
Deferred Revenue	31,527,174	1,041,525	66,187,054
Total Liabilities	\$ 42,164,896	\$ 4,149,456	\$ 94,718,440
Fund Balances:			
Reserved for:			
Encumbrances	\$ 59,283,442	\$ 531,254	\$ 64,049,381
Inventory	-	47,144	47,144
Prepayments	-	-	2,047
Property Taxes Available for Advance	-	20,062	1,361,540
Unreserved, Reported In:			
General Fund	-	-	(5,749,152)
Debt Service Fund	-	-	6,479,839
Special Revenue Fund	-	260,560	260,560
Capital Projects Fund	329,029	70,187	31,263,542
Total Fund Balances	\$ 59,612,471	\$ 929,207	\$ 97,714,901
Total Liabilities and Fund Balances	\$ 101,777,367	\$ 5,078,663	\$ 192,433,341

The notes to the basic financial statements are an integral part of this statement.

**Hamilton City School District
 Reconciliation of Total Governmental Fund Balances to
 Statement of Net Assets of Governmental Activities
 June 30, 2009**

Total Governmental Fund Balances 97,714,901

Amounts reported for governmental activities in the Statement of Assets are different because of the following:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	3,163,219	
Land Improvements	1,600,301	
Buildings and Building Improvements	70,815,804	
Furniture Fixtures and Equipment	14,952,310	
Vehicles	4,677,502	
Construction in Progress	77,793,653	
Accumulated Depreciation	<u>(26,923,870)</u>	
		146,078,919

Some of the district's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds. 35,792,076

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

General Obligation Notes Payable	(105,625,000)	
Premium on Bonds	(4,173,518)	
Capital Lease Payable	(339,525)	
Compensated Absences	(6,578,966)	
Accrued Interest Payable	(435,484)	
Deferred Charges	753,595	
		<u>(116,398,898)</u>

Net Assets of Governmental Activities 163,186,998

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	<u>General</u>	<u>Debt Service</u>	<u>Permanent Improvement</u>	<u>Building Program</u>
Revenues:				
Taxes	\$ 18,241,517	\$ 7,306,133	\$ 2,420,488	\$ -
Tuition	112,545	-	-	-
Charges for Services	269,291	-	-	-
Earnings on Investments	534,645	-	3,035,242	-
Intergovernmental	48,012,276	1,076,922	408,175	-
Other Local Revenues	277,919	-	1,850	97,571
Total Revenues	<u>67,448,193</u>	<u>8,383,055</u>	<u>5,865,755</u>	<u>97,571</u>
Expenditures:				
Current:				
Instruction:				
Regular	31,357,769	-	395,137	-
Special	8,057,029	-	42,594	-
Vocational	1,475,196	-	1,711	-
Adult/Continuing	-	-	30	-
Support Services:				
Pupils	4,903,890	-	17,458	-
Instructional Staff	2,882,666	-	184,208	-
Board of Education	365,736	-	8,500	-
Administration	4,607,846	-	14,924	-
Fiscal	993,110	113,929	46,058	-
Business	350,784	-	3,169	-
Operations and Maintenance	7,248,162	-	485,646	-
Pupil Transportation	2,569,797	-	652,844	-
Central	746,461	-	-	-
Non-Instructional Services:				
Food Service Operations	364	-	8,086	-
Other	-	-	-	-
Extracurricular Activities	781,754	-	19,892	-
Capital Outlay	10,900	-	185,359	513,700
Debt Service:				
Principal Retirement	150,900	2,560,000	-	-
Interest and Fiscal Charges	-	5,298,389	-	-
Total Expenditures	<u>66,502,364</u>	<u>7,972,318</u>	<u>2,065,616</u>	<u>513,700</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>945,829</u>	<u>410,737</u>	<u>3,800,139</u>	<u>(416,129)</u>
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Insurance Recoveries	78,266	-	-	-
Refund of Prior Year Expenditures	6,298	-	-	-
Refund of Prior Year Receipts	(13,572)	-	-	-
Transfers Out	(230,000)	-	-	-
Total Other Financing Sources (Uses)	<u>(159,008)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	786,821	410,737	3,800,139	(416,129)
Fund Balance: July 1, 2008	(5,104,143)	6,432,677	6,009,297	25,253,824
Fund Balance: June 30, 2009	<u>\$ (4,317,322)</u>	<u>\$ 6,843,414</u>	<u>\$ 9,809,436</u>	<u>\$ 24,837,695</u>

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ -	\$ 403,387	\$ 28,371,525
Tuition	-	144,436	256,981
Charges for Services	-	956,183	1,225,474
Earnings on Investments	790,994	21,097	4,381,978
Intergovernmental	65,757,242	18,674,678	133,929,293
Other Local Revenues	-	671,808	1,049,148
Total Revenues	66,548,236	20,871,589	169,214,399
Expenditures:			
Current:			
Instruction:			
Regular	-	6,067,743	37,820,649
Special	-	3,232,157	11,331,780
Vocational	-	432,937	1,909,844
Adult/Continuing	-	236,063	236,093
Support Services:			
Pupils	-	2,094,054	7,015,402
Instructional Staff	-	2,676,175	5,743,049
Board of Education	-	-	374,236
Administration	-	350,265	4,973,035
Fiscal	-	6,678	1,159,775
Business	-	-	353,953
Operations and Maintenance	-	55,425	7,789,233
Pupil Transportation	-	1,046	3,223,687
Central	-	118,081	864,542
Non-Instructional Services:			
Food Service Operations	-	4,924,384	4,932,834
Other	-	6,375	6,375
Extracurricular Activities	-	327,448	1,129,094
Capital Outlay	65,069,179	-	65,779,138
Debt Service:			
Principal Retirement	-	-	2,710,900
Interest and Fiscal Charges	-	-	5,298,389
Total Expenditures	65,069,179	20,528,831	162,652,008
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,479,057	342,758	6,562,391
Other Financing Sources (Uses):			
Transfers In	-	428,516	428,516
Proceeds from Sale of Capital Assets	-	100	100
Insurance Recoveries	-	-	78,266
Refund of Prior Year Expenditures	-	16,291	22,589
Refund of Prior Year Receipts	-	-	(13,572)
Transfers Out	-	(198,516)	(428,516)
Total Other Financing Sources (Uses)	-	246,391	87,383
Change in Fund Balance	1,479,057	589,149	6,649,774
Fund Balance: July 1, 2008	58,133,414	340,058	91,065,127
Fund Balance: June 30, 2009	\$ 59,612,471	\$ 929,207	\$ 97,714,901

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2009

Net Change in Fund Balance – Total Governmental Funds \$ 6,649,774

Amounts reported for governmental activities in the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital Outlay	65,244,588
Depreciation Expense	(2,691,902)

Revenues in the Statement of Activities that do not provide current financial resources are fully deferred in the Statement of Revenues, Expenditures and Changes in Fund Balances. Therefore, the recognition of revenue from various types of receivables differ between the two statements. (66,215,420)

Repayment of debt principal and capital lease principle are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 2,710,900

Governmental funds report the effect of issuances costs and premiums when the debt is first issued, whereas these amounts are deferred and amortized in the Statements of Activities

Premium	162,078
Bond Issuance Costs	(29,266)

In the Statement of Activities, interest is accrued on the outstanding debt, however, in governmental funds, an interest expenditure is reported when due. 6,007

Because some property taxes will not be collected for several months after the district's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues increased by this amount this year. 723,005

Some expenses reported in the Statement of Activities, such as compensated absences do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (559,194)

In the Statement of Activities, only the loss on the sale of capital assets is reported. (12,300)

Change in Net Assets of Governmental Activities	\$ 5,988,270
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The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Statement of Net Assets
All Fiduciary Fund Types
June 30, 2009

	Private Purpose Trusts	Agency Funds
Assets:		
Equity in Pooled Cash and Invesments	\$ 133,121	\$ 83,076
Cash and Cash Equivalents with Fiscal Agents	500	-
Total Assets	<u>133,621</u>	<u>83,076</u>
Liabilities:		
Undistributed Monies	-	31,035
Due to Students	-	52,041
Total Liabilities	<u>-</u>	<u>83,076</u>
Net Assets:		
Held in Trust	<u>\$ 133,621</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

Hamilton City School District
Statement of Changes in Net Assets
All Fiduciary Fund Types
For the Fiscal Year Ended June 30, 2009

	Private Purpose Trusts
Additions:	
Gifts and Contributions	\$ 33,435
Interest	1,435
Total Additions	<u>34,870</u>
Deductions:	
Payments in Accordance with Trust Agreements	<u>24,014</u>
Total Deductions	<u>24,014</u>
Changes in Net Assets	10,856
Net Assets, Beginning of the Year	<u>122,765</u>
Net Assets, End of the Year	<u>\$ 133,621</u>

The notes to the basic financial statements are an integral part of this statement.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

1. Description of the District

The Hamilton City School District (the District) was originally chartered in 1851 by the Ohio State Legislature. In 1853, State laws were enacted to create local Boards of Education. Today, the District operates under current standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code.

The District operates under a locally elected five-member Board (the Board) form of government and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. This Board controls the District's instructional and support facilities staffed by 396 non-certificated personnel and 695 certificated personnel to provide services to students and other community members.

As of June 30, 2009, the District was the 20th largest in the state of Ohio (among 612 districts) in terms of enrollment and the third largest school district in Butler County. It currently operates 13 elementary schools, 3 junior high schools (grades 7-8), 1 freshman school and a comprehensive high school (grades 10-12).

2. Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

A. The Reporting Entity

A financial reporting entity consists of a primary government and its component units. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments.

The District's Board of Education also serves as the statutory overseer of the Lane Public Library (the Library). As provided by Ohio Law, the Board of Education appoints trustees to the Library and approves the Library's annual tax budget. However, the District is not financially accountable for the activities of the Library. Furthermore, the District has only ministerial approval of the Library's tax budget and cannot amend the budget. The trustees are charged with the responsibility of managing the Library's overall operations and the Library is a separate entity for financial reporting purposes. Accordingly, the Library's financial position is not included in this report.

There are no component units combined with the District for financial statement presentation purposes, and it is not included in any other governmental reporting entity. Consequently, the District's statements include only the funds of those organizational entities for which its elected governing body is financially accountable. The District's major operations include education, pupil transportation, food service, and maintenance of District facilities.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

B. Fund Accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories of governmental and fiduciary.

Governmental Funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds.

General Fund – The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and any related cost for the payment of interest on general obligation notes payable, as required by the laws of Ohio.

Permanent Improvement Fund – The Permanent Improvement Fund is used to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements, as required by Chapter 5705 of the Ohio Revised Code.

Building Program Fund – The Building Program Fund is used to account for the receipts and expenditures related to special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

Capital Project Fund (CFAP) – The Capital Project Fund is used to account for the transactions related to the District's new school construction projects.

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of a private-purpose trust fund and agency funds. The District's private-purpose trust fund accounts for scholarship programs for students. These assets are not available for the District's use. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Student Activity agency fund is used to account for the resources that belong to the various student groups in the District. The fund accounts for sales and other revenue generating activities by student activity programs. Fiduciary funds are not included the government-wide financial statements.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

C. Basis of Presentation

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are, therefore, identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operations or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements – Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by types. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financial sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and related to the timing of the measurements made.

The modified accrual basis of accounting is used by the governmental funds. On a modified accrual basis, revenues are recorded when they become both measurable and available.

“Measurable” means the amount of the transaction can be determined; “available” means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt which is recognized when due. Allocations of costs, such as depreciation, are not recognized in the governmental funds.

Government-wide financial statements are prepared using the full accrual basis of accounting. Also, private-purpose trust funds and agency funds use full accrual accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Revenues: Exchange and Non-Exchange Transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Deferred Revenue – Deferred revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes measurable as of June 30, 2009, which are intended to finance fiscal year 2010 operations, have been recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

E. Cash and Investments

To improve cash management, all cash received by the District is pooled in central bank accounts. Monies for all funds are maintained in these accounts or temporarily used to purchase short-term investments. Individual fund integrity is maintained through District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

During the fiscal year, the District invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2009.

The Governmental Accounting Standards Board Statement No. 31 (GASB 31), "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*," requires that investments, with certain exceptions, be recorded at their fair value and that changes in the fair value are reported in the operating statements. Repurchase agreements and investments with maturities of one year or less from the date of purchase are valued at amortized costs. The District recorded investments held at June 30, 2009 at fair value.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue earned in fiscal year 2009 totaled \$4,381,978 for all governmental funds.

F. Inventory

All inventories are valued at cost using a first-in, first-out basis. Inventory in governmental funds are recorded as expenditures in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

G. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements but are not reported in the governmental fund financial statements. The District defines capital assets as those with an individual cost of more than \$1,000 and an estimated useful life in excess of one year. All capital assets are capitalized at cost or estimated historical cost where no historical records exist. Donated capital assets are recorded at estimated fair values as of the date

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

received. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements. Capital assets are reported as expenditures of the current period in the governmental fund financial statements.

All reported capital assets except land and construction-in-progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives.

<u>Asset</u>	<u>Life (Years)</u>
Land Improvements	10 to 20 years
Building	30 to 50 years
Building Improvements	10 to 40 years
Furniture, Fixtures & Equipment	5 to 20 years
Vehicles	10 to 20 years

H. Interfund Balances

On fund financials, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivable/payable." These amounts are eliminated in the governmental activities column of the statement of net assets. Interfund services provided and used are not eliminated in the process of consolidation. On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "due from other funds" or "due to other funds".

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

2. Summary of Significant Accounting Policies (Continued)

J. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources, with the exception of compensated absences as noted above.

K. Fund Balance Reserves

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available for appropriation or expenditure. Unreserved fund balances indicate that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes, inventory, and prepayment.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The Statement of Net Assets reports \$85,749,023 of restricted net assets, none of which are restricted by enabling legislation.

M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

3. Fund Balance Deficits

Fund balances at June 30, 2009 included the following individual fund deficits (includes accrual entries).

General Fund:	(4,317,322)		
Special Revenue Funds:			
TV Hamilton	(53,106)	Title I	(422,734)
Early Childhood Educ Preschool	(9,234)	Title V	(21,390)
Ohio Reads Volunteer Grant	(353)	Drug Free Schools	(6,902)
Alternative Schools	(18,050)	Title VI-B Preschool	(15,316)
Poverty Based Assistance	(381,302)	Food Service	(332,957)
Title VI-B	(111,141)		

The above fund deficits arise from the recognition of expenditures on the modified accrual basis, which are greater than expenditures recognized on the budgetary basis. The deficits are also due to the timing of receiving reimbursements for goods and/or services rendered.

4. Deposits and Investments

State statutes classify monies held by the District in three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation or depositories. Interim deposits must be evidenced by certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

4. Deposits and Investments (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreements by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by other such obligations, provided the investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes for a period not to exceed 180 days from the date of purchase in an amount not to exceed 25 percent of the interim moneys available for investment at any one time; and
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian. At the end of the fiscal year, the District had no undeposited cash on hand.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

4. Deposits and Investments (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 40, "Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3".

Deposits

At fiscal year end, the bank balance of the District's deposits was \$30,575,794. Of the bank balance:

1. \$29,387,766 was covered by federal depository insurance; and
2. \$1,188,028 was covered by collateral held by the pledging institution's trust department pursuant to Ohio Revised Code, Section 135.181. The Uniform Depository Act (Section 135.181) authorizes pledging of pooled securities in lieu of pledging specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that at all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance. The deposits not covered by federal depository insurance are considered uninsured and uncollateralized under the provisions of GASB Statement No. 40.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

4. Deposits and Investments (Continued)

Investments

At June 30, 2009, the Board's investment balances were as follows:

Table 1: Summary of Investment Categories

Description	Credit Rating	Maturity	Investment Concentration	Fair Value
Fifth Third Money Market	N/A	N/A	5.61%	\$5,284,586
Federal Home Loan Bank Construction Bond	AAA	September 17, 2013	1.38%	1,295,700
Federal Home Loan Bank Construction Bond	AAA	June 04, 2012	0.44%	412,404
Federal Home Loan Bank Construction Bond	AAA	November 28, 2012	0.66%	619,878
Federal Home Loan Mortgage Corporation	AAA	March 18, 2011	2.56%	2,406,960
Federal Home Loan Bank Construction	AAA	December 11, 2009	3.78%	3,557,976
Federal Home Loan Mortgage Corporation	AAA	February 12, 2010	0.98%	924,515
Federal Home Loan Mortgage Corporation Mtn	AAA	March 02, 2010	0.63%	588,691
Federal National Mortgage Association Mtn	AAA	August 26, 2011	2.67%	2,513,275
Federal Home Loan Bank Construction	AAA	April 30, 2012	1.13%	1,067,993
Federal National Mortgage Association	AAA	October 22, 2012	2.15%	2,028,760
Federal Home Loan Bank Corporation	AAA	August 24, 2012	1.08%	1,020,940
Federal Home Loan Bank Corporation	AAA	March 18, 2013	0.27%	254,765
Federal Home Loan Mortgage Corporation	AAA	March 18, 2011	2.65%	2,496,218
Federal Home Loan Bank Construction Bond	AAA	July 26, 2010	0.55%	520,625
Federal Home Loan Bank Construction Bond	AAA	August 10, 2010	1.11%	1,043,750
Federal National Mortgage Association	AAA	March 2, 2011	2.14%	2,014,380
Star Ohio	AAAM	N/A	70.21%	<u>66,098,068</u>
Total				<u>\$94,149,484</u>

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

4. Deposits and Investments (Continued)

Credit Risk: Standard and Poor's rated The Board's investments AAAM. The Fifth Third Investment account is a money market account that pays interest monthly and is protected by pooled collateral. The Board has no policy on credit risk.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a failure of a counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's policy authorizes the Treasurer to make investments of available monies from the funds of the district in securities authorized by law including bonds, notes debentures or and obligation or securities issued by a Federal government agency or instrumentality. The District's investments in FHLMC, FNMA, and FHLB securities totaling \$22,766,830 are subject to custodial credit risk because the securities are uninsured, unregistered, and held by the District's brokerage firm.

Interest Rate Risk: The Board of Education's formal investment policy states that "Investments held by the Treasurer must mature within five (5) years, unless they are matched to a specific obligation or debt of the District." This policy is intended to mitigate interest rate risk. STAR Ohio maturity dates are varied and short and are not subject to interest rate risk.

Concentration of Credit Risk: The Board places a twenty-five percent (25%) limit on the concentration of interim funds invested in commercial paper notes or bankers acceptances provided the Treasurer has completed additional training. At June 30, 2009, the Treasurer did not hold either type of investment. The concentration percentages are shown in Table 1.

5. Property Taxes

Property taxes include amounts levied against real, public utility, and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in calendar year 2008 were based are as follows.

Real Estate	\$937,930,450
Public Utility Personal	3,182,020
Tangible Personal Property	<u>35,704,722</u>
Total Assessed Value	<u>\$976,817,192</u>

In 2009 real property taxes were levied in January on the assessed values as of January 1, 2008 the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in January 2008. Tangible personal property tax is assessed on equipment and inventory held by businesses.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

5. Property Taxes (Continued)

Real property taxes are payable annually or semi-annually. In 2009 if paid annually, payment was due by February 27th. If paid semiannually, the first payment (at least ½ of amount billed) was due February 27th with the remainder due August 3rd.

The County Auditor remits portions of the taxes collected to all taxing districts with periodic settlements of real and public utility property taxes in February and August and tangible personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realized value.

Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is, therefore, offset by a credit to deferred revenue for that portion not intended to finance current year operations.

6. Capital Assets

As of June 30, 2009, the District has contractual commitments of \$69,696,842 for additional construction and renovation items related to its facilities.

A summary of the changes in capital asset activity for governmental activities during the fiscal year is shown in Table 2.

Table 2: Schedule of Capital Assets

	Balance 7/1/08	Additions	Disposals	Transfer In / (Out)	Balance 6/30/09
<i><u>Non-Depreciable Capital Assets:</u></i>					
Land	\$3,163,219	-	-	-	\$3,163,219
Construction in Progress	13,858,036	64,040,019	-	(104,402)	77,793,653
Subtotal	<u>17,021,255</u>	<u>64,040,019</u>	<u>-</u>	<u>(104,402)</u>	<u>80,956,872</u>
<i><u>Depreciable Capital Assets:</u></i>					
Land Improvements	1,600,301	-	-	-	1,600,301
Building and Improvements	70,814,479	1,325	-	-	70,815,804
Furniture/ Fixtures/ Equipment	14,813,790	516,495	(482,377)	104,402	14,952,310
Vehicles	4,000,782	686,749	(10,029)	-	4,677,502
Subtotal	<u>91,229,352</u>	<u>1,204,569</u>	<u>(492,406)</u>	<u>104,402</u>	<u>92,045,917</u>
Total Capital Assets, Gross	<u>108,250,607</u>	<u>65,244,588</u>	<u>(492,406)</u>	<u>-</u>	<u>173,002,789</u>
<i><u>Less Accumulated Depreciation:</u></i>					
Land Improvements	426,869	51,532	-	-	478,401
Building and Improvements	13,027,974	1,458,381	-	-	14,486,355
Furniture/ Fixtures/ Equipment	9,156,869	930,423	(470,077)	-	9,617,215
Vehicles	2,100,362	251,566	(10,029)	-	2,341,899
Total Accumulated Depreciation	<u>24,712,074</u>	<u>2,691,902</u>	<u>(480,106)</u>	<u>-</u>	<u>26,923,870</u>
Total Capital Assets, Net	<u>\$83,538,533</u>	<u>\$62,552,686</u>	<u>\$(12,300)</u>	<u>\$-</u>	<u>\$146,078,919</u>

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

6. Capital Assets (Continued)

Depreciation expense was charged to functions as follows.

Instruction:	
Regular	\$1,205,641
Special	146,874
Vocational	218,131
Adult/Continuing	2,688
Support Services:	
Pupils	140,080
Instructional Staff	250,702
Board of Education	3,348
Administration	86,138
Fiscal Services	4,193
Business	7,935
Operation & Maintenance	207,020
Pupil Transportation	182,924
Central	9,390
Food Services	119,076
Extra-Curricular Activities	<u>107,762</u>
Total Depreciation Expense	<u>\$2,691,902</u>

7. Long-Term Obligations

A. General Long-Term Bonds

The current obligations outstanding, issued to provide funds for the acquisition and construction of facilities and equipment, are general obligations of the school district for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for on the Statement of Net Assets. Payments of principal and interest relating to all District bonds are recorded as expenditures in the Debt Service Fund. A summary of the District's initial bond issuance is shown in Table 3.

Table 3: Summary of District's Bond Issuance

Purpose	Interest Rate	Issuance Date	Delivery Date	Final Maturity Date	Issuance Amount
School Improvement	5.51%	6/1/99	6/22/99	12/1/24	\$4,500,000
School Improvement	5.61%	9/1/99	9/28/99	12/1/24	\$44,500,000
Debt Refunding	4.74%	3/29/05	6/1/05	12/1/24	\$23,215,000
School Improvement	4.25%	3/8/07	3/8/07	12/1/34	\$72,000,000

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

7. Long-Term Obligations (Continued)

A summary of the District's bond activity for FY 2009 is contained in Table 4.

Table 4: Summary of District's FY 2009 Bond Activity

Purpose	Balance 7/1/08	FY 2009 Additions	FY 2009 Reductions	Balance 6/30/09
School Improvement	\$200,000	\$-	\$100,000	\$100,000
School Improvement	14,380,000	-	1,365,000	13,015,000
Refunding Bonds	22,480,000	-	130,000	22,350,000
School Improvement	71,125,000	-	965,000	70,160,000
Totals	<u>\$108,185,000</u>	<u>\$-</u>	<u>\$2,560,000</u>	<u>\$105,625,000</u>

A summary of the District's future annual service requirements to maturity for its bonds is shown in Table 5.

Table 5: Schedule of Future Debt Obligations Related to Bonds

Fiscal Year Ending June 30	Principal Due	Interest Due	Total FY Payments
FY 2010	\$3,015,000	\$5,173,358	\$8,188,358
FY 2011	3,275,000	5,025,608	8,300,608
FY 2012	3,465,000	4,861,209	8,326,209
FY 2013	3,495,000	4,689,938	8,184,938
FY 2014	3,660,000	4,511,037	8,171,037
FY 2015 to FY 2019	18,670,000	21,759,469	40,429,469
FY 2020 to FY 2024	26,620,000	14,028,938	40,648,938
FY 2025 to FY 2029	19,010,000	7,948,938	26,958,938
FY 2030 to FY 2034	19,850,000	3,656,086	23,506,086
FY 2035	4,565,000	114,125	4,679,125
Totals	<u>\$105,625,000</u>	<u>\$71,768,706</u>	<u>\$177,393,706</u>

Table 6: Schedule of Future Debt Obligations Related to Capital Leases

Fiscal Year Ending June 30	Principal Due	Interest Due	Total FY Payments
FY 2010	\$150,900	\$-	\$150,900
FY 2011	150,900	-	150,900
FY 2012	37,725	-	37,725
Totals	<u>\$339,525</u>	<u>\$-</u>	<u>\$339,525</u>

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

7. Long-Term Obligations (Continued)

B. Refunding Bonds

In March 2005, the District issued a \$23,215,000 General Obligation bond for the purpose of refunding \$3,500,000 of May 1999 School Improvement Serial Bonds and \$19,715,000 of May 1999 School Improvement Term Bonds. The bonds were issued for a twenty-year period, with final maturity in December 2024. The refunding resulted in no difference between the net carrying amount of the debt and the acquisition price.

In March 2007, the District issued \$72,000,000 in General Obligation bonds that were approved by the electorate of the Hamilton City School District in November 2006. This bonded debt will fulfill the District's local share in completing the master facilities plan. The State contribution is currently estimated to be \$124,922,187. Of that amount, in FY 2009, the District received \$65,757,242. The remaining OSFC contribution will be \$31,527,174 and is reflected in Intergovernmental Receivable.

C. Capital Leases

During FY 2007, the District entered into a lease agreement for \$754,500 for the acquisition of Canon copiers. The terms of the agreement provides options to purchase the equipment. The lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one that transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. The District made payments of \$150,900 under the Canon copier capital lease. The entire amount paid is attributable to principal payments as the Canon copier capital lease is interest free. Payments of principal relating to all District copier leases are recorded primarily as expenditures in the General Fund.

D. Changes in Long-Term Debt Obligations

During FY 2009, the changes presented in Table 7 occurred in relation to the District's long-term debt obligations. As stated previously, the District's long-term debt obligations are presented in the government-wide financial statements in the Statement of Net Assets. Compensated Absences are generally paid from the General Fund.

Table 7: Changes in Long-Term Debt Obligations

	Principal Balance 7/1/08	Additions	Reductions	Principal Balance 6/30/09	Amounts Due in One Year
Governmental Activities:					
General Obligation Bonds	\$108,185,000	\$-	\$2,560,000	\$105,625,000	\$3,015,000
Copier Capital Lease	490,425	-	150,900	339,525	150,900
Bond Premium	4,335,596	-	162,078	4,173,518	
Compensated Absences	6,019,772	709,057	149,863	6,578,966	156,031
Totals	\$119,030,793	\$709,057	\$3,022,841	\$116,717,009	\$3,321,931

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

8. Pension Plans and Other Post Employment Benefits

A. School Employees Retirement System:

The District contributes to the School Employees retirements System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Columbus, Ohio 43215-3746, or by calling (800) 878-5853.

Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute an actuarially determined rate, which is currently 14 percent of approved payroll. The contribution rates are established by SERS' Retirement Board within the rates allowed by State statute. The adequacy of the contribution rate is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2009, 2008 and 2007 were \$1,952,678; \$1,960,272; and \$1,971,396, respectively; 49.8 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007. The District's current portion of the contribution for fiscal year 2009 is recorded as a liability within the respective funds.

B. State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement, disability, and survivor benefits; annual health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling (888) 227-7877.

New members have a choice of three retirement plans: a Defined Benefits Plan (DB Plan), a Defined Contribution Plan (DC Plan), and a Combined Plan. The DB Plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on members contributions and earned interest matched by STRS. Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5 percent of earned compensation among various investment choices. Investment decisions are made by the member. A member is eligible to receive a retirement benefits at age 50 and termination of employment. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, the members invest, member contributions are allocated to investment choices by the member, and employer

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

8. Pension Plans (Continued)

contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan.

DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Chapter 3307 of the Ohio Revised Code establishes benefits.

Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute 14 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the years ended June 30, 2009, 2008, and 2007, were \$5,951,576; \$5,988,866; and \$6,010,500, respectively; 83.6 percent has been contributed for fiscal year 2009 and 100 percent has been contributed for fiscal years 2008 and 2007. The unpaid contribution for fiscal year 2009 is recorded as a liability within the respective funds.

C. Social Security System

All employees not otherwise covered by SERS or STRS have an option to choose Social Security or SERS/STRS. Ohio law permits Board of Education members to be compensated up to \$80 per meeting. As of June 30, 2009, members of the Hamilton City School District Board of Education have chosen to serve without compensation.

D. Other Information

The District provides comprehensive health care benefits to eligible retirees and their beneficiaries through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physician fees, prescription drugs, and reimbursements of Medicare premiums. Benefit provisions and the obligations to contribute are established by STRS and SERS based on authority granted by State statute.

STRS Ohio administers a pension plan that is comprised of: a defined benefit plan; a self directed defined contribution plan and a combined plan which is a hybrid of the defined benefit and contribution plan. Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Pursuant to 3307 of the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated healthcare costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

8. Pension Plans (Continued)

care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contribution rate, 1% of covered payroll was allocated to post-employment health care for years ended June 30, 2009, 2008, and 2007. The 14% employer contribution rate is the maximum rate established under Ohio law. For the District, the amount to fund health care benefits equaled \$421,856 FY 2009, \$424,480 FY 2008, and \$423,531 during FY 2007.

SERS administers two postemployment benefit plans:

Medicare B Plan - The Medicare B plan reimburses Medicare Part B premiums by eligible retirees and beneficiaries as set forth in Ohio Revised Code (ORC) 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B premium for calendar year 2009 was \$96.40; SERS' reimbursement to retirees was \$45.50.

The Retirement Board, acting with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare B Fund. For fiscal year 2009, the actuarially required allocation is .75%. The District's contributions for the years ended June 30, 2009, 2008, and 2007 were \$104,607, \$105,014 and \$105,610, respectively, which equaled the required contributions each year.

Health Care Plan – ORC 3309.375 and 3309.69 permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMO's, PPO's, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The ORC provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the post-employment benefits plan.

The Health Care Fund was established under, and is administered in accordance with, Internal Revenue Code 105(e). Each year after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund. At June 30, 2009, the health care allocation was 4.16%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2009, the minimum compensation level was established at \$35,800. The surcharge, added to the unallocated portion of the 14% employer contribution rate is the total amount assigned

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

8. Pension Plans (Continued)

to the Health Care Fund. For the District, the amount to fund health care benefits for the years ended June 30, 2009, 2008, and 2007 were \$584,243, \$461,888, and \$483,302 respectively.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

9. Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn 8 to 27 days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators who are not on twelve-month contract do not earn vacation time. Teachers, administrators, and classified employees earn sick leave at the rate of 1.25 days per month. Sick leave may accumulate up to 285 days. Upon retirement, payment is made for 25 percent of the first 150 days of sick leave accumulation plus 50 percent of the days accumulated above 150. In prior years, General Fund resources have been used to liquidate the liability for compensated absences.

B. Insurance Benefits

The District provides life insurance and accidental death and dismemberment insurance to regular employees through Aetna US Healthcare. Employees receive coverage in the amount of 1.5 to 2.5 times the amount of their annual salary, rounded to the nearest \$1,000.

10. Interfund Receivables / Payables / Transfers

On the fund financial statements, the General Fund has a receivable of \$34,410 that consists of amounts due from other funds. The General Fund Interfund Loan Receivable for FY2009 was \$655,020.

During the year-ended June 30, 2009, transfers were made in the amount of \$428,516 between Non-Major Governmental Funds and the General Fund. Transfers are used to (1) move revenues from the fund that statute or budget requires collect them to the fund that statute or budget requires expend them or (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

11. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2009, commercial insurance carriers provided insurance coverage for property, liability, and vehicles. Settlements have not exceeded insurance coverage in any of the past three fiscal years. There were no significant reductions in insurance coverage from the previous year.

The District also provides life insurance and accidental death and dismemberment coverage to all employees. The amount of coverage per employee varies by bargaining unit. Aetna US Healthcare provides the life insurance coverage for the District.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The District has elected to provide medical, dental, and vision benefits for all eligible employees. Effective September 1, 1996, the District joined the Butler Health Plan in order to provide medical and dental coverage. The District maintains an Employee Benefits Fund to account for the vision self-insurance program. J.F. Malloy, Inc. provides claims review and processing services. For financial reporting this fund is combined into the General Fund.

12. Jointly Governed Organizations

Southwestern Ohio Computer Association (SWOCA) is a jointly governed organization among a three county consortium of school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools support SWOCA based upon a per pupil charge dependent upon the software package used. SWOCA is governed by a Board of Directors consisting of the superintendents and treasurers of member school districts. The degree of control exercised by any participating school district is limited to its representation on the Board of Directors. The Board of Directors consists of one representative from each of the participating 29 school districts. During FY 2009, the District paid \$229,277 to SWOCA for services.

13. Contingent Liabilities

A. Grants

The District receives significant financial assistance from numbers federal, state, and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

13. Contingent Liabilities (Continued)

Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2009.

B. Litigation

The District was party to legal proceedings as of June 30, 2009. The District is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

14. Statutory Resources

The District is required, by state law, to set aside certain General Fund revenue amounts, as defined, into various reserves. During the fiscal year ending June 30, 2009, the reserve activity (cash-basis) was as follows.

Table 10: Statutory Reserves Summary

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 2008	\$-	\$-	\$-
Current Year Set-aside Requirement	1,523,295	1,523,295	3,046,590
Current Year Offsets	-	-	-
Qualifying Disbursements	<u>1,523,295</u>	<u>1,523,295</u>	<u>3,046,590</u>
Set Aside Cash Balance as of June 30, 2009	-	-	-
Amount Restricted for Bus Purchases			<u>-</u>
Total Restricted Assets			<u>\$-</u>

Expenditures for textbooks and instructional materials during the fiscal year totaled \$1,523,295, which, is equal to the amount required for the set-aside. Expenditures for the capital acquisition activity during the fiscal year totaled \$53,525,289, which was more than the amount required for the set-aside.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

15. Compliance Footnote

Ohio Revised Code Sec.5705.41B states that no subdivision or taxing unit is to expend money unless it has been appropriated. At year end, the District had disbursements exceeding appropriations in the following funds: Debt Service Fund \$75,234, Capital Projects Fund \$57,001,681, TV Hamilton Special Revenue Fund \$39,824, Public School Support Special Revenue Fund \$340,484, Other Grants Special Revenue Fund \$6,202, Athletic Special Revenue Fund \$606, Auxiliary Services Special Revenue Fund \$70,639, Alternative Schools Special Revenue Fund \$10,880, Poverty Based Assistance Special Revenue Fund \$39,105, Title VI-B Preschool Special Revenue Fund \$14,656, Food Service Special Revenue Fund \$2,682,478 and Vocational Rotary Special Revenue Fund \$3,409.

Ohio Revised Code Sec.5705.39 requires the total appropriation from each fund should not exceed the total estimated resources. At year end, the District had appropriations in excess of total estimated resources in the following funds: Capital Projects Fund \$92,160,676, TV Hamilton Special Revenue Fund \$19,117, Public School Support Special Revenue Fund \$9, Management Information Systems \$15,777, Athletic Special Revenue Fund \$67,813, Food Service Special Revenue Fund \$124,168, Uniform School Supplies Special Revenue Fund \$439,197 (original budget), and Uniform School Supplies Special Revenue Fund \$33,612 (final budget).

Required Supplementary Information

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 19,124,682	\$ 19,124,682	\$ 17,970,694	\$(1,153,988)
Tuition and Fees	32,376	81,200	164,194	82,994
Charges for Services	136,000	136,000	269,291	133,291
Earnings on Investments	600,900	603,026	597,287	(5,739)
Other Local Revenues:				
Rental of Property	33,180	33,180	31,200	(1,980)
Miscellaneous Revenue	17,590	32,542	239,551	207,009
Total Other Local Revenues	<u>50,770</u>	<u>65,722</u>	<u>270,751</u>	<u>205,029</u>
Intergovernmental	<u>45,302,853</u>	<u>47,306,226</u>	<u>48,012,276</u>	<u>706,050</u>
Total Revenues	<u>65,247,581</u>	<u>67,316,856</u>	<u>67,284,493</u>	<u>(32,363)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	21,522,389	21,554,766	19,731,663	1,823,103
Fringe Benefits	10,455,604	10,455,604	10,334,575	121,029
Purchased Services	832,730	833,325	840,058	(6,733)
Materials and Supplies	420,611	422,514	390,876	31,638
Equipment Purchased	73,379	69,727	3,049	66,678
Other Expenditures	31,811	31,811	6,605	25,206
Total Regular Instruction	<u>33,336,524</u>	<u>33,367,747</u>	<u>31,306,826</u>	<u>2,060,921</u>
Special:				
Salaries and Wages	5,897,282	5,910,834	6,103,819	(192,985)
Fringe Benefits	850,809	850,809	969,913	(119,104)
Purchased Services	1,319,074	1,331,709	1,126,934	204,775
Materials and Supplies	17,530	17,530	14,904	2,626
Other Expenditures	-	-	-	-
Total Special Instruction	<u>8,089,472</u>	<u>8,115,659</u>	<u>8,215,876</u>	<u>(100,217)</u>
Vocational:				
Salaries and Wages	1,001,825	1,001,825	950,127	51,698
Fringe Benefits	143,051	143,051	151,091	(8,040)
Purchased Services	128,504	134,099	135,206	(1,107)
Materials and Supplies	149,088	149,088	175,497	(26,409)
Equipment Purchased	113,228	126,957	88,757	38,200
Other Expenditures	4,665	4,665	715	3,950
Total Vocational Instruction	<u>1,540,361</u>	<u>1,559,685</u>	<u>1,501,393</u>	<u>58,292</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance:
	Original	Final		Positive / (Negative)
Pupil:				
Salaries and Wages	3,991,255	4,063,517	3,918,074	145,443
Fringe Benefits	581,310	581,310	631,551	(50,241)
Purchased Services	80,879	80,879	100,091	(19,212)
Materials and Supplies	235,180	235,180	242,359	(7,179)
Equipment Purchased	28,387	28,387	7,829	20,558
Other Expenditures	53,255	53,255	157,585	(104,330)
Total Pupil	4,970,266	5,042,528	5,057,489	(14,961)
Instructional Staff:				
Salaries and Wages	2,259,627	2,259,627	2,186,160	73,467
Fringe Benefits	507,887	507,887	422,641	85,246
Purchased Services	104,102	129,252	122,016	7,236
Materials and Supplies	168,488	173,488	149,640	23,848
Equipment Purchased	196,201	196,201	177,413	18,788
Other Expenditures	11,203	11,203	14,858	(3,655)
Total Instructional Staff	3,247,508	3,277,658	3,072,728	204,930
Board of Education:				
Purchased Services	146,534	146,534	108,684	37,850
Materials and Supplies	199	199	110	89
Other Expenditures	264,061	264,061	263,358	703
Total Board of Education	410,794	410,794	372,191	38,603
Administration:				
Salaries and Wages	3,919,957	3,963,007	3,718,053	244,954
Fringe Benefits	712,188	712,188	718,057	(5,869)
Purchased Services	9,677	11,677	14,406	(2,729)
Materials and Supplies	61,586	68,571	66,991	1,580
Equipment Purchased	17,279	18,479	499	17,980
Other Expenditures	1,843	1,843	1,831	12
Total Administration	4,722,530	4,775,765	4,519,837	255,928
Fiscal:				
Salaries and Wages	502,499	502,499	529,668	(27,169)
Fringe Benefits	101,062	101,062	112,368	(11,306)
Purchased Services	11,286	11,286	14,334	(3,048)
Materials and Supplies	19,913	19,913	16,379	3,534
Equipment Purchased	2,527	2,527	-	2,527
Other Expenditures	355,415	355,415	316,853	38,562
Total Fiscal	992,702	992,702	989,602	3,100

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance:
	Original	Final		Positive / (Negative)
Business:				
Salaries and Wages	317,711	317,711	272,881	44,830
Fringe Benefits	51,296	51,296	46,285	5,011
Purchased Services	100,697	100,697	121,446	(20,749)
Materials and Supplies	(13,485)	(13,485)	32,328	(45,813)
Other Expenditures	100	100	100	-
Total Business	456,319	456,319	473,040	(16,721)
Operations and Maintenance:				
Salaries and Wages	3,024,364	3,024,364	2,987,949	36,415
Fringe Benefits	484,184	484,184	503,799	(19,615)
Purchased Services	3,464,971	3,465,016	3,654,225	(189,209)
Materials and Supplies	408,856	408,856	441,707	(32,851)
Equipment Purchased	17,234	17,234	5,836	11,398
Other Expenditures	860	860	191	669
Total Operations and Maintenance	7,400,469	7,400,514	7,593,707	(193,193)
Pupil Transportation:				
Salaries and Wages	1,792,736	1,792,736	1,801,344	(8,608)
Fringe Benefits	283,618	283,618	311,795	(28,177)
Purchased Services	269,505	269,505	31,858	237,647
Materials and Supplies	417,916	417,916	503,057	(85,141)
Total Transportation	2,764,125	2,764,125	2,651,654	112,471
Central:				
Salaries and Wages	112,874	112,874	118,916	(6,042)
Fringe Benefits	20,915	20,915	23,449	(2,534)
Purchased Services	217,678	217,678	141,658	76,020
Materials and Supplies	66,891	66,891	63,395	3,496
Other Expenditures	348,689	348,689	247,116	101,573
Total Central	768,091	768,091	594,534	173,557
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	3,841	3,841	-	3,841
Fringe Benefits	621	621	-	621
Total Community Services	4,462	4,462	-	4,462

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Extracurricular Activities:				
Salaries and Wages	646,839	646,839	652,564	(5,725)
Fringe Benefits	105,009	105,009	112,247	(7,238)
Other Expenditures	12,125	12,125	10,000	2,125
Total Extracurricular Activities	763,973	763,973	774,811	(10,838)
Capital Outlay:				
Fringe Benefits	-	-	-	-
Purchased Services	9,579	9,579	10,103	(524)
Materials and Supplies	826	826	1,002	(176)
Capital Outlay	12,365	12,365	400	11,965
Other Expenditures	30	30	735	(705)
Total Capital Outlay	22,800	22,800	12,240	10,560
Total Expenditures	69,490,396	69,722,822	67,135,928	2,586,894
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,242,815)	(2,405,966)	148,565	2,554,531
Other Financing Sources (Uses)				
Operating Transfers In (Out)	-	(230,000)	(230,000)	-
Advances In	748,053	748,053	748,053	-
Advances Out	-	(655,019)	(655,019)	-
Refund of Prior Year Expenditures/Receipts	-	(5,773)	(7,274)	(1,501)
Miscellaneous Financing Sources (Uses)	-	50,000	78,266	28,266
Total Other Financing Sources (Uses)	748,053	(92,739)	(65,974)	26,765
Change in Fund Balance	(3,494,762)	(2,498,705)	82,591	2,581,296
Fund Balance July 1, 2008	4,130,967	4,130,967	4,130,967	-
Prior Year Encumbrances Appropriated	869,535	869,535	869,535	-
Fund Balances June 30, 2009	\$ 1,505,740	\$ 2,501,797	\$ 5,083,093	\$ 2,581,296

Hamilton City School District
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2009

Note A Budgetary Basis of Accounting

While the District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principals (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The legal level of control has been established by the Board at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and GAAP basis are as follows.

Revenues are recorded when received in cash (budgetary basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budgetary basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures (budgetary basis) rather than as a reservation of fund balance (GAAP basis).

The following summarizes the adjustments necessary to reconcile the GAAP statements and the budgetary basis schedule.

	<u>General Fund</u>
Change in Fund Balance (GAAP Basis)	\$786,821
Increase / (Decrease):	
Due to Revenues	(163,700)
Due to Expenditures	276,269
Due to Other Sources (Uses)	93,034
Due to Encumbrances	<u>(909,833)</u>
Change in Fund Balance (Budgetary Basis)	<u><u>82,591</u></u>

HAMILTON'S CHARACTER TRAITS

Respect

Personal Responsibility

Honesty

Compassion

Acceptance

**Supplemental Section:
Combining Statements and
Individual Fund Schedules**

Other Major Governmental Funds

Other Major Governmental Funds

This section contains Budget and Actual statements on a non-GAAP basis of accounting for the Other Major Governmental Funds. The Other Major Governmental Funds consist of one Debt Service Fund and three Capital Project Funds. Combining statements are not required as all pertinent information is portrayed on the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances.

Debt Service Fund - This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment.

Permanent Improvement Fund – A fund provided to account for all transactions related to the acquisition, construction, or improvements to the District’s facilities (as authorized by Chapter 5705 of the Ohio Revised Code). This fund does not include amounts directly related to levy proceed expenditures.

Building Program Fund – A fund provided to account for expenditures of levy generated funds for the acquisition, construction, or improvement of the District’s facilities.

Capital Projects Fund (CFAP) – A fund provided to account for all transactions related to new school construction.

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / Negative
	Original	Final		
Revenues:				
Taxes	\$ 7,117,900	\$ 7,348,827	\$ 7,206,405	\$ (142,422)
Intergovernmental	934,500	934,500	1,076,922	142,422
Total Revenues	<u>8,052,400</u>	<u>8,283,327</u>	<u>8,283,327</u>	<u>-</u>
Expenditures:				
Current:				
Support Services:				
Fiscal:				
Other Expenditures	123,810	123,810	113,929	9,881
Total Fiscal	<u>123,810</u>	<u>123,810</u>	<u>113,929</u>	<u>9,881</u>
Debt Service:				
Principal:				
Principal Retirement	2,369,900	2,369,900	2,560,000	(190,100)
Total Principal	<u>2,369,900</u>	<u>2,369,900</u>	<u>2,560,000</u>	<u>(190,100)</u>
Interest:				
Interest and Fiscal Charges	5,403,374	5,403,374	5,298,389	104,985
Total Interest	<u>5,403,374</u>	<u>5,403,374</u>	<u>5,298,389</u>	<u>104,985</u>
Total Expenditures	<u>7,897,084</u>	<u>7,897,084</u>	<u>7,972,318</u>	<u>(75,234)</u>
Change in Fund Balance	155,316	386,243	311,009	(75,234)
Fund Balance: July 1, 2008	<u>6,168,830</u>	<u>6,168,830</u>	<u>6,168,830</u>	<u>-</u>
Fund Balance: June 30, 2009	<u><u>\$ 6,324,146</u></u>	<u><u>\$ 6,555,073</u></u>	<u><u>\$ 6,479,839</u></u>	<u><u>\$ (75,234)</u></u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance:
	Original	Final		Positive / Negative
Revenues:				
Taxes	\$ 2,351,000	\$ 2,415,120	\$ 2,386,945	\$ (28,175)
Earnings on Investments	2,500,000	3,703,741	2,912,192	(791,549)
Intergovernmental	380,000	380,000	408,175	28,175
Other Local Revenue	-	1,400	1,850	450
Total Revenues	5,231,000	6,500,261	5,709,162	(791,099)
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	755,383	718,383	523,436	194,947
Equipment Purchased	193,339	193,339	98,842	94,497
Total Regular Instruction	948,722	911,722	622,278	289,444
Special:				
Equipment Purchased	-	37,000	49,756	(12,756)
Total Special Instruction	-	37,000	49,756	(12,756)
Vocational:				
Equipment Purchased	-	-	1,711	(1,711)
Total Vocational Instruction	-	-	1,711	(1,711)
Support Services:				
Pupils:				
Equipment Purchased	2,265	2,265	17,344	(15,079)
Total Pupils	2,265	2,265	17,344	(15,079)
Instructional Staff:				
Purchased Services	-	-	19,300	(19,300)
Equipment Purchased	13,221	13,221	164,908	(151,687)
Total Instructional Staff	13,221	13,221	184,208	(170,987)
Board of Education:				
Purchased Services	-	-	15,500	(15,500)
Total Administration	-	-	15,500	(15,500)
Administration:				
Equipment Purchased	10,947	10,947	14,924	(3,977)
Total Administration	10,947	10,947	14,924	(3,977)
Fiscal:				
Equipment Purchased	614	614	7,841	(7,227)
Other Expenditures	41,184	41,184	38,217	2,967
Total Fiscal	41,798	41,798	46,058	(4,260)
Business:				
Purchased Services	15,051	15,051	11,883	3,168
Total Business	15,051	15,051	11,883	3,168

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance:
	Original	Final		Positive / Negative
Operations and Maintenance:				
Salaries	273,778	273,778	269,527	4,251
Fringe Benefits	36,447	36,447	38,417	(1,970)
Purchased Services	125,347	125,347	109,964	15,383
Materials and Supplies	6,162	6,162	-	6,162
Equipment Purchased	580,261	580,261	79,089	501,172
Total Operations and Maintenance	1,021,995	1,021,995	496,997	524,998
Pupil Transportation:				
Equipment Purchased	674,325	674,325	652,844	21,481
Total Pupil Transportation	674,325	674,325	652,844	21,481
Operation of Non-Instructional Services:				
Food Service Operations:				
Equipment Purchased	-	-	585	(585)
Total Operation Food Service Operations	-	-	585	(585)
Extracurricular Activities				
Purchased Services	803	6,803	7,830	(1,027)
Equipment Purchased	52,511	52,511	12,537	39,974
Total Extracurricular Activities	53,314	59,314	20,367	38,947
Capital Outlay:				
Site Acquisition Services:				
Purchased Services	6,972	131	-	131
Equipment Purchased	37,970	-	-	-
Total Site Acquisition Services	44,942	131	-	131
Site Improvement Services:				
Purchased Services	20,932	5,775	-	5,775
Equipment Purchased	543,599	-	-	-
Total Site Improvement Services	564,531	5,775	-	5,775
Architecture and Engineering Services:				
Purchased Services	117,829	12,798	11,000	1,798
Total Architecture and Engineering Services	117,829	12,798	11,000	1,798
Building Acquisition and Construction Services:				
Salaries	117,232	117,232	137,398	(20,166)
Fringe Benefits	21,135	21,135	26,075	(4,940)
Purchased Services	33,779	33,779	-	33,779
Equipment Purchased	1,988	1,988	-	1,988
Total Building Acquisition and Construction Services	174,134	174,134	163,473	10,661

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / Negative
	Original	Final		
Building Improvement Services:				
Equipment Purchased	9,852	3,915	13,560	(9,645)
Total Building Improvement Services	9,852	3,915	13,560	(9,645)
Total Expenditures	3,692,926	2,984,391	2,322,488	661,903
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,538,074	3,515,870	3,386,674	(129,196)
Change in Fund Balance	1,538,074	3,515,870	3,386,674	(129,196)
Fund Balance: July 1, 2008	5,367,833	5,367,833	5,367,833	-
Prior Year Encumbrances Appropriated	862,413	862,413	862,413	-
Fund Balance: June 30, 2009	\$ 7,768,320	\$ 9,746,116	\$ 9,616,920	\$ (129,196)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Building Program Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / Negative
	Original	Final		
Revenues:				
Other Local Revenues				
Gifts and Donations	\$ -	\$ 96,571	\$ 96,571	\$ -
Total Revenues	\$ -	\$ 96,571	\$ 96,571	\$ -
Expenditures:				
Support Services:				
Purchased Services			24,800	(24,800)
Total Support Services	-	-	24,800	(24,800)
Capital Outlay:				
Site Acquisition Services:				
Purchases	2,800	2,800	1,100	1,700
Equipment Purchased	120,996	-	-	-
Total Site Acquisition Services	123,796	2,800	1,100	1,700
Site Improvement Services:				
Equipment Purchased	3,629,983	1,529,983	1,712,088	(182,105)
Total Site Improvement Services	3,629,983	1,529,983	1,712,088	(182,105)
Architecture and Engineering Services:				
Purchased Services	2,660,378	4,831,702	1,722,965	3,108,737
Total Architecture and Engineering Services	2,660,378	4,831,702	1,722,965	3,108,737
Building Acquisition and Construction Services:				
Purchased Services	24,815,343	13,374,422	946,769	12,427,653
Other	-	-	91,406	(91,406)
Equipment Purchased	8,375,000	8,375,000	393,279	7,981,721
Total Building Acquisition and Construction Services	33,190,343	21,749,422	1,431,454	20,317,968
Total Expenditures	39,604,500	28,113,907	4,892,407	23,221,500
Change in Fund Balance	(39,604,500)	(28,017,336)	(4,795,836)	23,221,500
Fund Balance: July 1, 2008	15,561,906	15,561,906	15,561,906	-
Prior Year Encumbrances Appropriated	12,552,000	12,552,000	12,552,000	-
Fund Balance: June 30, 2009	\$(11,490,594)	\$ 96,570	\$23,318,070	\$ 23,221,500

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Capital Projects Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / Negative
	Original	Final		
Revenues:				
Other Local Revenues				
Earnings on Investments	\$ -	\$ -	\$ 790,994	\$ 790,994
Intergovernmental	-	60,297,023	60,814,323	\$ 517,300
Total Revenues	\$ -	\$60,297,023	\$61,605,317	\$ 1,308,294
Expenditures:				
Site Improvement Services:				
Equipment Purchased	22,899	23,399	2,256,329	(2,232,930)
Total Site Improvement Services	22,899	23,399	2,256,329	(2,232,930)
Architecture and Engineering Services:				
Purchased Services	15,000	15,000	6,173,935	(6,158,935)
Total Architecture and Engineering Services	15,000	15,000	6,173,935	(6,158,935)
Building Acquisition and Construction Services:				
Purchased Services	108,744,909	16,583,733	717,189	15,866,544
Equipment Purchased	43,657,062	43,657,062	108,133,422	(64,476,360)
Total Building Acquisition and Construction Services	152,401,971	60,240,795	108,850,611	(48,609,816)
Total Expenditures	152,439,870	60,279,194	117,280,875	(57,001,681)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(152,439,870)	17,829	(55,675,558)	(55,693,387)
Other Financing Sources (Uses)				
Refund of Prior Year Receipts	-	(12,629,370)	-	12,629,370
Total Other Financing Sources (Uses)	-	(12,629,370)	-	12,629,370
Change in Fund Balance	(152,439,870)	(12,611,541)	(55,675,558)	(43,064,017)
Fund Balance: July 1, 2008	16,066,874	16,066,874	16,066,874	-
Prior Year Encumbrances Appropriated	44,212,320	44,212,320	44,212,320	-
Fund Balance: June 30, 2009	\$(92,160,676)	\$47,667,653	\$ 4,603,636	\$(43,064,017)

Non-Major Governmental Funds

Non-Major Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follows.

Insurance Replacement - This fund provides for the replacement of items destroyed and/or stolen from the District (this covers the deductible on the District's insurance policies). This fund is not intended to account for major rebuilding, such projects would be accounted for in the capital projects account.

TV Hamilton - A fund provided to assist in the programming and broadcasting of local, public access television. This is a cooperative venture between the City of Hamilton, Ohio and Hamilton City School District.

Public School Support - A fund provided to account for specific local revenues sources, other than taxes or expendable trust, (i.e. profits from vending machines, sale of pictures, etc.). Expenditures from this fund include field trips, assemblies, materials, supplies, and equipment for use in the classroom.

Other Grants - A fund used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Classroom Facilities Maintenance - A fund used to account for the proceeds of a levy for the maintenance of facilities.

Athletic Fund - A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, drill team, flag corps, drama club, and other similar type of activities.

Auxiliary Service Fund - A fund used to account for state funds which provided services and materials to pupils attending non-public schools within the boundaries of the District as provided for in state law. Expenditures are primarily for educational supplies, materials, and testing.

Career Development - A fund provided to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Ohio Department of Education, Division of Vocational Education.

Non-Major Governmental Funds (Continued)

Management Information System - A fund provided for purchase of computer hardware and software or other costs associated with the implementation of the requirements of the management information system (Ohio Senate Bill 140).

Early Childhood Education Preschool – A fund provided to account for monies for received for the preschool programs for three and four year olds.

Entry Year Program – A fund used to implement entry-year programs.

Network Connectivity - A fund provided to account for money appropriated for Ohio Educational Computer Network connections.

School Net Professional Development - A fund provided to account for a limited number of professional development subsidy grants.

Ohio Reads Volunteer Grant - A fund provided to account for specific state revenue required to be expended for the implementation of a volunteer tutoring program to improve student reading skills.

Summer Intervention - A fund used to account for summer intervention services to improve students reading abilities and assist the District in improving performance indicators.

Alternative Schools - A fund used to account for specific state revenue required to be expended on the administration and operation of summer school and other alternative means of education.

Poverty Based Assistance (PBA) - A fund set up to track the minimum mandated portion of the Poverty Based Assistance from the State Foundation payment. PBA replaced the Disadvantaged Pupil Impact Aid (DPIA) program but contains both continued funding for some programs previously in DPIA and funding for new programs.

Miscellaneous State Grants - A fund used to account for various monies received from state agencies that are not classified elsewhere.

Non-Major Governmental Funds (Continued)

Adult Basic Education - A fund provided to account for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic education skills; increase of opportunities for useful employment; improvement of attitudes towards self, family, and community.

Title VI-B - A fund used to account for federal revenues used to assist with the training of teachers, supervisors, administrators, clinicians, or other specialists providing educational services to the handicapped.

Carl D. Perkins - A fund used to account for federal revenues for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, work-study project, and sex equity grants. (This fund is formerly known as the Vocational Evaluation Special Revenue Fund.)

Bilingual Education Program (Title III) - This program includes a provision of funds to develop and carry out elementary and secondary school programs, including activities at the pre-school level, to meet the educational needs of children of limited English proficiency. The program provides structured English language instruction, with respect to the years of study to which the program is applicable, and instruction in the child's native language to the extent necessary to allow a child to achieve competence in English. The instruction must incorporate the cultural heritage of these children and of other children in American society. The instruction must, to the extent necessary, be in all courses or subjects of study which will allow a child to meet grade promotion and graduation standards.

Title I - A fund provided for financial assistance to state and local educational agencies to meet the special needs of educationally deprived children.

Title V - A fund to assist state and local educational agencies in the reform of elementary and secondary education. Funds may be used for various materials, technology, and projects implementing school improvement and parental involvement activities authorized under ESEA, Title I. This program is subject to non-supplanting requirement and must use a restricted indirect cost rate which is referenced under 34 CFR 76.564-76.569.

Drug Free Schools - A fund provided to assist in drug abuse prevention early intervention, rehabilitation referral, education in elementary and secondary schools, and support components for reducing abuse of alcohol and other drugs.

Non-Major Governmental Funds (Continued)

Title VI-B Preschool - The Preschool Grant Program addresses the improvement and expansion of services for handicapped children ages three through five years.

Improving Teacher Quality – A fund used to account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants – A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. A separate cost center must be used for each grant.

Food Service - A fund used to account for all revenues and expenses related to the provision of food services for the District.

Uniform School Supplies - A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District.

Vocational Rotary - A rotary fund provided to account for all revenues and expenses related to the provision of goods and services to the general public by the vocational classes of the District.

Adult Education - A fund used to account for all revenues and expenses related to the provision of credit and non-credit classes to the general public.

Non-Major Capital Projects Funds

Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings, additions to existing buildings, or for major renovation projects. A description of the District's Non-Major Capital Projects Funds follows.

Miscellaneous Capital Projects Fund - A fund provided to account for District funds that have been added to the goal of constructing future new classroom facilities.

**Hamilton City School District
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2009**

	Non-Major Special Revenue	Non-Major Capital Projects	Total Non-Major Governmental Funds
Assets:			
Equity in Pooled Cash and Investments	\$ 3,839,568	\$ 70,187	\$ 3,909,755
Receivables (Net of Allowances for Uncollectibles)	-		
Accounts	8,840	-	8,840
Interest	694	-	694
Intergovernmental	687,151	-	687,151
Taxes	425,043	-	425,043
Due from Other Funds	36	-	36
Materials and Supplies Inventory	47,144	-	47,144
Total Assets	\$ 5,008,476	\$ 70,187	\$ 5,078,663
Liabilities:			
Accounts Payable	\$ 219,354	\$ -	\$ 219,354
Accrued Wages and Benefits	2,105,812	-	2,105,812
Interfund Loans Payable	655,020	-	655,020
Intergovernmental Payable	93,299	-	93,299
Due to Other Funds	34,446	-	34,446
Deferred Revenue	1,041,525	-	1,041,525
Total Liabilities	\$ 4,149,456	\$ -	\$ 4,149,456
Fund Balances:			
Reserved for:			
Encumbrances	\$ 531,254	\$ -	\$ 531,254
Inventory	47,144	-	47,144
Property Tax Advances	20,062	-	20,062
Unreserved, Undesignated			
Special Revenue Fund	260,560	-	260,560
Capital Projects Fund	-	70,187	70,187
Total Fund Balances	\$ 859,020	\$ 70,187	\$ 929,207
Total Liabilities and Fund Balances	\$ 5,008,476	\$ 70,187	\$ 5,078,663

Hamilton City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2009

	Non-Major Special Revenue	Non-Major Capital Projects	Total Non-Major Governmental Funds
Revenues:			
Property Taxes	\$ 403,387	\$ -	\$ 403,387
Tuition	144,436	-	144,436
Charges for Services	956,183	-	956,183
Earnings on Investments	21,097	-	21,097
Intergovernmental	18,674,678	-	18,674,678
Other Local Revenues	657,308	14,500	671,808
Total Revenues	<u>20,857,089</u>	<u>14,500</u>	<u>20,871,589</u>
Expenditures:			
Current:			
Instruction:			
Regular	6,067,743	-	6,067,743
Special	3,232,157	-	3,232,157
Vocational	432,937	-	432,937
Adult/Continuing	236,063	-	236,063
Support Services:			
Pupils	2,094,054	-	2,094,054
Instructional Staff	2,676,175	-	2,676,175
Administration	350,265	-	350,265
Fiscal	6,678	-	6,678
Operations and Maintenance	55,425	-	55,425
Pupil Transportation	1,046	-	1,046
Central	118,081	-	118,081
Non-Instructional Services:			
Food Service Operations	4,924,384	-	4,924,384
Other Services	6,375	-	6,375
Extracurricular Activities	327,448	-	327,448
Capital Outlay	-	-	-
Total Expenditures	<u>20,528,831</u>	<u>-</u>	<u>20,528,831</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>328,258</u>	<u>14,500</u>	<u>342,758</u>
Other Financing Sources (Uses):			
Transfers In	428,516	-	428,516
Refund of Prior Year Expenditures	16,291	-	16,291
Transfers Out	(198,516)	-	(198,516)
Proceeds From Sale of Assets	-	100	100
Total Other Financing Sources (Uses)	<u>246,291</u>	<u>100</u>	<u>246,391</u>
Change in Fund Balance	574,549	14,600	589,149
Fund Balance: July 1, 2008	284,471	55,587	340,058
Fund Balance: June 30, 2009	<u>\$ 859,020</u>	<u>\$ 70,187</u>	<u>\$ 929,207</u>

**Hamilton City School District
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2009**

	<u>Insurance Replacement</u>	<u>TV Hamilton</u>	<u>Public School Support</u>	<u>Other Grants</u>	<u>Classroom Facilities Maintenance</u>	<u>Athletic Fund</u>
Assets:						
Equity In Pooled Cash and Investments	\$ 41,798	\$ 18,220	\$ 154,916	\$60,722	\$ 1,751,374	\$ 98,525
Receivables (Net of Allowance of Uncollectibles):						
Accounts	-	3,950	3,294	437	-	909
Interest	-	-	22	-	321	332
Intergovernmental	-	-	-	300	-	-
Due From Other Funds	-	-	-	-	-	-
Taxes	-	-	-	-	425,043	-
Materials and Supplies Inventory	-	-	-	-	-	-
Total Assets	<u>\$ 41,798</u>	<u>\$ 22,170</u>	<u>\$ 158,232</u>	<u>\$61,459</u>	<u>\$ 2,176,738</u>	<u>\$ 99,766</u>
Liabilities:						
Accounts Payable	\$ -	\$ 16,062	\$ 25,075	\$ 1,858	\$ -	\$ 17,924
Accrued Wages and Benefits	-	24,014	-	-	-	2,217
Interfund Loans Payable	-	34,553	-	6,500	-	5,808
Intergovernmental Payable	-	599	1,405	-	-	1,933
Due to Other Funds	-	48	-	-	-	-
Deferred Revenue	-	-	-	-	404,981	-
Total Liabilities	<u>\$ -</u>	<u>\$ 75,276</u>	<u>\$ 26,480</u>	<u>\$ 8,358</u>	<u>\$ 404,981</u>	<u>\$ 27,882</u>
Fund Balances:						
Reserved for Encumbrances	\$ -	\$ 4,731	\$ 5,270	\$ 4,986	\$ -	\$ 13,791
Reserved for Inventory	-	-	-	-	-	-
Reservered for Property Taxes	-	-	-	-	20,062	-
Unreserved, Undesignated, Reported in:						
Special Revenue Funds	41,798	(57,837)	126,482	48,115	1,751,695	58,093
Total Fund Balances	<u>\$ 41,798</u>	<u>\$ (53,106)</u>	<u>\$ 131,752</u>	<u>\$53,101</u>	<u>\$ 1,771,757</u>	<u>\$ 71,884</u>
Total Liabilities and Fund Balances	<u>\$ 41,798</u>	<u>\$ 22,170</u>	<u>\$ 158,232</u>	<u>\$61,459</u>	<u>\$ 2,176,738</u>	<u>\$ 99,766</u>

<u>Auxiliary Service</u>	<u>Management Information System</u>	<u>Early Childhood Education Preschool</u>	<u>Network Connectivity</u>	<u>School Net Professional Development</u>
\$ 129,370	\$ 2	\$ 31,089	\$ -	\$ 1,379
-	-	-	-	-
17	-	-	-	-
-	-	12,642	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 129,387</u>	<u>\$ 2</u>	<u>\$ 43,731</u>	<u>\$ -</u>	<u>\$ 1,379</u>
\$ 18,625	\$ -	\$ 11,625	\$ -	\$ -
108,248	-	28,658	-	62
-	-	-	-	-
634	-	40	-	-
-	-	-	-	-
-	-	12,642	-	-
<u>\$ 127,507</u>	<u>\$ -</u>	<u>\$ 52,965</u>	<u>\$ -</u>	<u>\$ 62</u>
\$ 26,884	\$ -	\$ 1,932	\$ -	\$ 1,367
-	-	-	-	-
-	-	-	-	-
(25,004)	2	(11,166)	-	(50)
<u>\$ 1,880</u>	<u>\$ 2</u>	<u>\$ (9,234)</u>	<u>\$ -</u>	<u>\$ 1,317</u>
<u>\$ 129,387</u>	<u>\$ 2</u>	<u>\$ 43,731</u>	<u>\$ -</u>	<u>\$ 1,379</u>

(Continued)

Hamilton City School District
Combining Balance Sheet
Non-Major Special Revenue Funds (Continued)
June 30, 2009

	Ohio Reads Volunteer Grant	Alternative Schools	Poverty Based Assistance	Miscellaneous State Grants	Adult Basic Education
Assets:					
Equity In Pooled Cash and Investments	\$ -	\$ 33,011	\$ 132,682	\$ 13,974	\$ 47,935
Receivables (Net of Allowance of Uncollectibles):					
Accounts	-	-	-	-	-
Interest	-	-	-	-	-
Intergovernmental	-	13,927	-	3,000	-
Due From Other Funds	-	-	-	-	-
Taxes	-	-	-	-	-
Materials and Supplies Inventory	-	-	-	-	-
Total Assets	\$ -	\$ 46,938	\$ 132,682	\$ 16,974	\$ 47,935
Liabilities:					
Accounts Payable	\$ 1	\$ -	\$ -	\$ 1,737	\$ 246
Accrued Wages and Benefits	352	51,059	513,984	7,042	27,563
Interfund Loans Payable	-	-	-	1,089	-
Intergovernmental Payable	-	-	-	4	304
Due to Other Funds	-	-	-	-	-
Deferred Revenue	-	13,927	-	-	-
Total Liabilities	\$ 353	\$ 64,986	\$ 513,984	\$ 9,872	\$ 28,113
Fund Balances:					
Reserved for Encumbrances	\$ -	\$ -	\$ -	\$ 4,674	\$ 6,013
Reserved for Inventory	-	-	-	-	-
Reservered for Property Taxes	-	-	-	-	-
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	(353)	(18,048)	(381,302)	2,428	13,809
Total Fund Balances	\$ (353)	\$ (18,048)	\$ (381,302)	\$ 7,102	\$ 19,822
Total Liabilities and Fund Balances	\$ -	\$ 46,938	\$ 132,682	\$ 16,974	\$ 47,935

Title VI-B	Carl D. Perkins	Title III	Title I
\$ 326,962	\$ 50,746	\$ 23,679	\$ 311,948
-	-	-	-
-	-	-	-
72,309	3,976	-	499,518
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 399,271</u>	<u>\$ 54,722</u>	<u>\$ 23,679</u>	<u>\$ 811,466</u>
\$ 31,362	\$ -	\$ 1,674	\$ 38,976
396,269	37,238	2,841	596,026
-	-	-	61,719
10,472	2,322	65	3,745
-	-	-	34,216
72,309	3,976	-	499,518
<u>\$ 510,412</u>	<u>\$ 43,536</u>	<u>\$ 4,580</u>	<u>\$1,234,200</u>
\$ (8,236)	\$ 31,589	\$ 617	\$ 169,541
-	-	-	-
-	-	-	-
(102,905)	(20,403)	18,482	(592,275)
<u>\$ (111,141)</u>	<u>\$ 11,186</u>	<u>\$ 19,099</u>	<u>\$ (422,734)</u>
<u>\$ 399,271</u>	<u>\$ 54,722</u>	<u>\$ 23,679</u>	<u>\$ 811,466</u>

(Continued)

Hamilton City School District
Combining Balance Sheet
Non-Major Special Revenue Funds (Continued)
June 30, 2009

	Title V	Drug Free Schools	Title VI-B Preschool	Improving Teacher Quality	Miscellaneous Federal Grants	Food Service
Assets:						
Equity In Pooled Cash and Investments	\$ 24,781	\$ 2,353	\$ 6,996	\$138,509	\$ 319,474	\$ 47,941
Receivables (Net of Allowance of Uncollectibles):						
Accounts	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Intergovernmental	-	4,743	15,929	-	32,289	26,808
Due From Other Funds	-	-	-	-	-	36
Taxes	-	-	-	-	-	-
Materials and Supplies Inventory	-	-	-	-	-	47,144
Total Assets	\$ 24,781	\$ 7,096	\$ 22,925	\$138,509	\$ 351,763	\$ 121,929
Liabilities:						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 7,427	\$ 31,305
Accrued Wages and Benefits	46,171	9,255	15,878	116,279	10,541	111,972
Interfund Loans Payable	-	-	6,434	-	269,289	269,628
Intergovernmental Payable	-	-	-	507	29,470	41,799
Due to Other Funds	-	-	-	-	-	182
Deferred Revenue	-	4,743	15,929	-	13,500	-
Total Liabilities	\$ 46,171	\$ 13,998	\$ 38,241	\$116,786	\$ 330,227	\$ 454,886
Fund Balances:						
Reserved for Encumbrances	\$ 302	\$ -	\$ -	\$ (15,798)	\$ 236,240	\$ 16,645
Reserved for Inventory	-	-	-	-	-	47,144
Reservered for Property Taxes	-	-	-	-	-	-
Unreserved, Undesignated, Reported in:						
Special Revenue Funds	(21,692)	(6,902)	(15,316)	37,521	(214,704)	(396,746)
Total Fund Balances	\$ (21,390)	\$ (6,902)	\$ (15,316)	\$ 21,723	\$ 21,536	\$ (332,957)
Total Liabilities and Fund Balances	\$ 24,781	\$ 7,096	\$ 22,925	\$138,509	\$ 351,763	\$ 121,929

Uniform School Supplies	Vocational Rotary	Adult Education	Totals
\$ 46,869	\$ 12,535	\$ 11,778	\$3,839,568
187	63	-	8,840
-	2	-	694
-	-	1,710	687,151
-	-	-	36
-	-	-	425,043
-	-	-	47,144
<u>\$ 47,056</u>	<u>\$ 12,600</u>	<u>\$ 13,488</u>	<u>\$5,008,476</u>
\$ 15,457	\$ -	\$ -	\$ 219,354
-	-	143	2,105,812
-	-	-	655,020
-	-	-	93,299
-	-	-	34,446
-	-	-	1,041,525
<u>\$ 15,457</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$4,149,456</u>
\$ 30,706	\$ -	\$ -	\$ 531,254
-	-	-	47,144
-	-	-	20,062
893	12,600	13,345	260,560
<u>\$ 31,599</u>	<u>\$ 12,600</u>	<u>\$ 13,345</u>	<u>\$ 859,020</u>
<u>\$ 47,056</u>	<u>\$ 12,600</u>	<u>\$ 13,488</u>	<u>\$5,008,476</u>

Hamilton City School District
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2009

	Miscellaneous Capital Projects	Totals
	<u> </u>	<u> </u>
Assets:		
Cash and Cash Equivalents	\$ 70,187	\$ 70,187
Total Assets	<u>\$ 70,187</u>	<u>\$ 70,187</u>
Liabilities:		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
Fund Balances:		
Unreserved, Undesignated	70,187	70,187
Total Fund Balances	<u>\$ 70,187</u>	<u>\$ 70,187</u>
Total Liabilities and Fund Balances	<u>\$ 70,187</u>	<u>\$ 70,187</u>

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Hamilton City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	<u>Insurance Replacement</u>	<u>TV Hamilton</u>	<u>Public School Support</u>	<u>Other Grants</u>	<u>Classroom Facilities Maintenance</u>
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 403,387
Tuition	-	-	97,493	-	-
Charges for Services	-	-	-	-	-
Earnings on Investments	-	-	2,389	-	16,200
Intergovernmental	-	130,000	300	34,021	262,713
Other Local Revenues	23,051	9,222	257,624	30,982	-
Total Revenues	<u>23,051</u>	<u>139,222</u>	<u>357,806</u>	<u>65,003</u>	<u>682,300</u>
Expenditures:					
Current:					
Instruction:					
Regular	1,456	-	-	19,796	-
Special	-	-	-	-	-
Vocational	-	273,118	-	-	-
Adult/Continuing	-	-	-	-	-
Support Services:					
Pupils	-	-	407,867	-	-
Instructional Staff	-	-	-	5,300	-
Administration	1,149	-	-	-	-
Fiscal	-	-	-	-	6,678
Operations and Maintenance	-	-	-	-	-
Pupil Transportation	-	-	1,046	-	-
Central	-	-	1,405	1,373	-
Non-Instructional Services:					
Food Service Operations	-	-	-	6,106	-
Other Services	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Total Expenditures	<u>2,605</u>	<u>273,118</u>	<u>410,318</u>	<u>32,575</u>	<u>6,678</u>
Excess (Deficiency) of Revenues Over / (Under) Expenditures	<u>20,446</u>	<u>(133,896)</u>	<u>(52,512)</u>	<u>32,428</u>	<u>675,622</u>
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Refund of Prior Year Expenditures	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	20,446	(133,896)	(52,512)	32,428	675,622
Fund Balance: July 1, 2008	<u>21,352</u>	<u>80,790</u>	<u>184,264</u>	<u>20,673</u>	<u>1,096,135</u>
Fund Balance: June 30, 2009	<u>\$ 41,798</u>	<u>\$ (53,106)</u>	<u>\$ 131,752</u>	<u>\$ 53,101</u>	<u>\$ 1,771,757</u>

Athletic Fund	Auxiliary Service	Management Information System	Early Childhood Education Preschool	Entry Year Programs	Network Connectivity	School Net Professional Development
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450	-	-	-	-	-	-
-	-	-	-	-	-	-
1,390	960	-	-	-	-	-
-	782,844	28,343	177,358	20,300	54,000	4,770
331,910	-	-	-	-	-	-
<u>333,750</u>	<u>783,804</u>	<u>28,343</u>	<u>177,358</u>	<u>20,300</u>	<u>54,000</u>	<u>4,770</u>
-	-	-	1,592	-	-	-
-	-	-	160,555	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	41,654	-	-	-
-	-	-	-	20,300	-	3,436
-	-	-	518	-	-	-
-	-	-	-	-	-	-
1,088	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	61,303	-	-	54,000	-
7,498	785,088	-	-	-	-	-
-	4,385	-	-	-	-	-
323,774	-	-	-	-	-	-
<u>332,360</u>	<u>789,473</u>	<u>61,303</u>	<u>204,319</u>	<u>20,300</u>	<u>54,000</u>	<u>3,436</u>
<u>1,390</u>	<u>(5,669)</u>	<u>(32,960)</u>	<u>(26,961)</u>	<u>-</u>	<u>-</u>	<u>1,334</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,390</u>	<u>(5,669)</u>	<u>(32,960)</u>	<u>(26,961)</u>	<u>-</u>	<u>-</u>	<u>1,334</u>
<u>70,494</u>	<u>7,549</u>	<u>32,962</u>	<u>17,727</u>	<u>-</u>	<u>-</u>	<u>(17)</u>
<u>\$ 71,884</u>	<u>\$ 1,880</u>	<u>\$ 2</u>	<u>\$ (9,234)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,317</u>

(Continued)

Hamilton City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2009

	Ohio Reads Volunteer Grant	Alternative Schools	Poverty Based Assistance	Miscellaneous State Grants
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Tuition	-	-	-	-
Charges for Services	-	-	-	-
Earnings on Investments	-	-	-	-
Intergovernmental	9,386	251,862	6,231,843	115,825
Other Local Revenues	-	-	-	-
Total Revenues	<u>9,386</u>	<u>251,862</u>	<u>6,231,843</u>	<u>115,825</u>
Expenditures:				
Current:				
Instruction:				
Regular	-	-	5,274,670	340
Special	352	269,525	146,584	3,628
Vocational	-	-	-	-
Adult/Continuing	-	-	-	-
Support Services:				
Pupils	-	-	327,520	90,009
Instructional Staff	400	-	72,601	13,112
Administration	-	-	156,378	-
Fiscal	-	-	-	-
Operations and Maintenance	-	-	54,337	-
Pupil Transportation	-	-	-	-
Central	-	-	-	-
Non-Instructional Services:				
Food Service Operations	-	-	-	-
Other Services	-	-	-	-
Extracurricular Activities	-	-	-	-
Total Expenditures	<u>752</u>	<u>269,525</u>	<u>6,032,090</u>	<u>107,089</u>
Excess (Deficiency) of Revenues Over / (Under) Expenditures	<u>8,634</u>	<u>(17,663)</u>	<u>199,753</u>	<u>8,736</u>
Other Financing Sources (Uses):				
Transfers In	1,536	-	-	-
Refund of Prior Year Expenditures	-	-	-	-
Transfers Out	-	-	-	(1,536)
Total Other Financing Sources (Uses)	<u>1,536</u>	<u>-</u>	<u>-</u>	<u>(1,536)</u>
Change in Fund Balance	10,170	(17,663)	199,753	7,200
Fund Balance: July 1, 2008	<u>(10,523)</u>	<u>(385)</u>	<u>(581,055)</u>	<u>(98)</u>
Fund Balance: June 30, 2009	<u>\$ (353)</u>	<u>\$ (18,048)</u>	<u>\$ (381,302)</u>	<u>\$ 7,102</u>

Adult Basic Education	Title VI-B	Carl D. Perkins	Title III	Title I
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
316,527	2,155,199	319,616	118,484	2,988,926
-	2,348	-	-	-
<u>316,527</u>	<u>2,157,547</u>	<u>319,616</u>	<u>118,484</u>	<u>2,988,926</u>
-	-	-	-	161,253
-	250,089	-	98,246	2,249,363
-	-	156,410	-	-
228,608	-	-	-	-
-	1,039,347	85,551	1,820	-
66,698	802,514	-	-	786,239
681	90,383	-	-	99,815
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	55,408	-	-	58,567
-	-	-	-	-
-	-	-	-	-
<u>295,987</u>	<u>2,237,741</u>	<u>241,961</u>	<u>100,066</u>	<u>3,355,237</u>
<u>20,540</u>	<u>(80,194)</u>	<u>77,655</u>	<u>18,418</u>	<u>(366,311)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
20,540	(80,194)	77,655	18,418	(366,311)
(718)	(30,947)	(66,469)	681	(56,423)
<u>\$ 19,822</u>	<u>\$ (111,141)</u>	<u>\$ 11,186</u>	<u>\$ 19,099</u>	<u>\$ (422,734)</u>

(Continued)

Hamilton City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds (Continued)
For the Fiscal Year Ended June 30, 2009

	<u>Title V</u>	<u>Drug Free Schools</u>	<u>Title VI-B Preschool</u>	<u>Improving Teacher Quality</u>
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Tuition	-	-	-	-
Charges for Services	-	-	-	-
Earnings on Investments	-	-	-	-
Intergovernmental	8,411	53,958	83,292	948,851
Other Local Revenues	-	-	-	-
Total Revenues	<u>8,411</u>	<u>53,958</u>	<u>83,292</u>	<u>948,851</u>
Expenditures:				
Current:				
Instruction:				
Regular	231,814	-	-	79,490
Special	-	44,081	9,734	-
Vocational	-	-	-	-
Adult/Continuing	-	-	-	-
Support Services:				
Pupils	-	2,133	98,153	-
Instructional Staff	-	372	-	637,451
Administration	-	-	1,341	-
Fiscal	-	-	-	-
Operations and Maintenance	-	-	-	-
Pupil Transportation	-	-	-	-
Central	-	-	-	-
Non-Instructional Services:				
Food Service Operations	846	6,389	-	-
Other Services	-	-	1,990	-
Extracurricular Activities	-	-	-	-
Total Expenditures	<u>232,660</u>	<u>52,975</u>	<u>111,218</u>	<u>716,941</u>
Excess (Deficiency) of Revenues Over / (Under) Expenditures	<u>(224,249)</u>	<u>983</u>	<u>(27,926)</u>	<u>231,910</u>
Other Financing Sources (Uses):				
Transfers In	196,980	-	-	-
Refund of Prior Year Expenditures	-	-	-	-
Transfers Out	-	-	-	(196,980)
Total Other Financing Sources (Uses)	<u>196,980</u>	<u>-</u>	<u>-</u>	<u>(196,980)</u>
Change in Fund Balance	(27,269)	983	(27,926)	34,930
Fund Balance: July 1, 2008	<u>5,879</u>	<u>(7,885)</u>	<u>12,610</u>	<u>(13,207)</u>
Fund Balance: June 30, 2009	<u>\$ (21,390)</u>	<u>\$ (6,902)</u>	<u>\$ (15,316)</u>	<u>\$ 21,723</u>

Miscellaneous Federal Grants	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,387
-	-	41,530	-	4,963	144,436
-	954,261	-	1,922	-	956,183
-	-	-	158	-	21,097
675,966	2,896,608	-	-	5,275	18,674,678
-	1,100	1,071	-	-	657,308
<u>675,966</u>	<u>3,851,969</u>	<u>42,601</u>	<u>2,080</u>	<u>10,238</u>	<u>20,857,089</u>
116,968	-	180,364	-	-	6,067,743
-	-	-	-	-	3,232,157
-	-	-	3,409	-	432,937
-	-	-	-	7,455	236,063
-	-	-	-	-	2,094,054
267,752	-	-	-	-	2,676,175
-	-	-	-	-	350,265
-	-	-	-	-	6,678
-	-	-	-	-	55,425
-	-	-	-	-	1,046
-	-	-	-	-	118,081
3,739	4,000,743	-	-	-	4,924,384
-	-	-	-	-	6,375
-	-	3,674	-	-	327,448
<u>388,459</u>	<u>4,000,743</u>	<u>184,038</u>	<u>3,409</u>	<u>7,455</u>	<u>20,528,831</u>
287,507	(148,774)	(141,437)	(1,329)	2,783	328,258
-	-	230,000	-	-	428,516
-	16,291	-	-	-	16,291
-	-	-	-	-	(198,516)
-	16,291	230,000	-	-	246,291
287,507	(132,483)	88,563	(1,329)	2,783	574,549
(265,971)	(200,474)	(56,964)	13,929	10,562	284,471
<u>\$ 21,536</u>	<u>\$(332,957)</u>	<u>\$ 31,599</u>	<u>\$ 12,600</u>	<u>\$ 13,345</u>	<u>\$ 859,020</u>

Hamilton City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2009

	<u>Misc. Capital Projects</u>	<u>Totals</u>
Revenues:		
Other Local Revenues	14,500	14,500
Total Revenues	<u>14,500</u>	<u>14,500</u>
Expenditures:		
Capital Outlay	-	\$ -
Total Expenditures	<u>-</u>	<u>-</u>
Excess of Revenues over Expenditures	14,500	14,500
Other Financing Sources (Uses):		
Proceeds From Sale of Assets	100	100
Total Other Financing Sources (Uses)	<u>100</u>	<u>100</u>
Change in Fund Balance	14,600	14,600
Fund Balance: July 1, 2008	<u>55,587</u>	<u>55,587</u>
Fund Balance: June 30, 2009	<u>\$ 70,187</u>	<u>\$ 70,187</u>

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Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Insurance Replacement Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Other Local Revenues:				
Miscellaneous Revenue	\$ -	\$ 1,000	\$ 23,051	\$ 22,051
Total Other Local Revenues	-	1,000	23,051	22,051
Total Revenues	-	1,000	23,051	22,051
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	-	-	1,167	(1,167)
Equipment Purchased	-	279	289	(10)
Total Regular Instruction	-	279	1,456	(1,177)
Support Services:				
Instructional Staff:				
Equipment Purchased	345	345	-	345
Total Instructional Staff	345	345	-	345
Administration				
Materials and Supplies	-	-	103	(103)
Equipment Purchased	-	-	1,046	(1,046)
Total Instructional Staff	-	-	1,149	(1,149)
Operations and Maintenance:				
Purchased Services	455	455	-	455
Equipment Purchased	1,778	1,778	-	1,778
Total Operations and Maintenance	2,233	2,233	-	2,233
Total - Support Services	2,578	2,578	1,149	1,429
Total Expenditures	2,578	2,857	2,605	252
Change in Fund Balance	(2,578)	(1,857)	20,446	22,303
Fund Balance: July 1, 2008	21,352	21,352	21,352	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	<u>\$ 18,774</u>	<u>\$ 19,495</u>	<u>\$ 41,798</u>	<u>\$ 22,303</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
TV Hamilton Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Other Local Revenues:				
Gifts and Donations	\$ -	\$ 5,272	\$ 5,272	\$ -
Total Other Local Revenues	-	5,272	5,272	-
Intergovernmental	130,000	130,000	130,000	-
Total Revenues	130,000	135,272	135,272	-
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	107,318	107,318	109,976	(2,658)
Fringe Benefits	38,400	38,400	43,438	(5,038)
Purchased Services	11,342	11,342	14,848	(3,506)
Materials and Supplies	3,659	3,659	6,394	(2,735)
Equipment Purchased	93,071	73,954	99,841	(25,887)
Total Vocational Instruction	253,790	234,673	274,497	(39,824)
Total Expenditures	253,790	234,673	274,497	(39,824)
Other Financing Sources and Uses				
Advances In	-	-	34,553	34,553
	-	-	34,553	34,553
Change in Fund Balance	(123,790)	(99,401)	(104,672)	(5,271)
Fund Balance: July 1, 2008	1,131	1,131	1,131	-
Prior Year Encumbrances Appropriated	103,542	103,542	103,542	-
Fund Balance: June 30, 2009	\$ (19,117)	\$ 5,272	\$ 1	\$ (5,271)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Property and Other Local Taxes	\$ -	\$ 15,081	\$ -	\$ (15,081)
Tuition and Fees	65,550	137,532	97,493	(40,039)
Intergovernmental	-	300	300	-
Earnings on Investments	9,345	9,345	2,699	(6,646)
Other Local Revenues:				
Extracurricular Activities	106,920	143,983	187,163	43,180
Gifts and Donations	32,900	35,482	51,318	15,836
Miscellaneous Revenues	15,400	15,400	20,569	5,169
Total Other Local Revenues	<u>155,220</u>	<u>194,865</u>	<u>259,050</u>	<u>64,185</u>
Total Revenues	<u>230,115</u>	<u>357,123</u>	<u>359,542</u>	<u>2,419</u>
Expenditures:				
Current:				
Support Services:				
Pupils:				
Fringe Benefits	10,296	3,158	12,917	(9,759)
Purchased Services	138,240	44,747	157,392	(112,645)
Materials and Supplies	188,086	24,251	154,249	(129,998)
Equipment Purchased	15,707	6	19,802	(19,796)
Other Expenditures	54,008	6,346	74,632	(68,286)
Total Pupil	<u>406,337</u>	<u>78,508</u>	<u>418,992</u>	<u>(340,484)</u>
Total Expenditures	<u>406,337</u>	<u>78,508</u>	<u>418,992</u>	<u>(340,484)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(176,222)	278,615	(59,450)	(338,065)
Other Financing Sources (Uses)				
Operating Transfers In (Out)	(7,624)	-	-	-
Advances In (Out)	(2,016)	-	-	-
Total Other Financing Sources (Uses)	<u>(9,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	(185,862)	278,615	(59,450)	(338,065)
Fund Balance: July 1, 2008	156,971	156,971	156,971	-
Prior Year Encumbrances Appropriated	<u>28,882</u>	<u>28,882</u>	<u>28,882</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ (9)</u>	<u>\$464,468</u>	<u>\$126,403</u>	<u>\$(338,065)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Other Local Revenues:				
Miscellaneous Revenues	\$ 11,000	\$ 29,880	\$ 30,545	\$ 665
Total Other Local Revenues	11,000	29,880	30,545	665
Intergovernmental	-	33,721	33,721	-
Total Revenues	11,000	63,601	64,266	665
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries	43	-	-	-
Fringe Benefits	7	-	-	-
Purchased Services	4,797	13,500	13,274	226
Materials and Supplies	12,030	12,790	18,408	(5,618)
Equipment Purchased	1,623	1,860	477	1,383
Other Expenditures	-	6,586	7,406	(820)
Total Regular Instruction	18,500	34,736	39,565	(4,829)
Special:				
Purchased Services	188	-	-	-
Total Special Instruction	188	-	-	-
Central:				
Materials and Supplies	673	-	1,373	(1,373)
Other Expenditures	2,284	-	-	-
Total Central	2,957	-	1,373	(1,373)
Total Expenditures	21,645	34,736	40,938	(6,202)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,645)	28,865	23,328	(6,867)
Other Financing Sources (Uses)				
Advances In (Out)	-	(2,633)	3,867	6,500
Total Other Financing Sources (Uses)	-	(2,633)	3,867	6,500
Change in Fund Balance	(10,645)	26,232	27,195	(367)
Fund Balance: July 1, 2008	23,123	23,123	23,123	-
Prior Year Encumbrances Appropriated	5,161	5,161	5,161	-
Fund Balance: June 30, 2009	\$ 17,639	\$ 54,516	\$ 55,479	\$ (367)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Classroom Facilities Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$ 393,200	\$ 223,389	\$ 397,796	\$ 174,407
Earnings on Investments	20,000	20,000	17,819	(2,181)
Intergovernmental	435,000	435,000	262,775	(172,225)
Total Revenues	<u>848,200</u>	<u>678,389</u>	<u>678,390</u>	<u>1</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	3,000	3,000	3,000	-
Total Instructional Staff	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Fiscal:				
Other Expenditures	6,864	6,864	6,678	186
Total Fiscal	<u>6,864</u>	<u>6,864</u>	<u>6,678</u>	<u>186</u>
Total Expenditures	<u>9,864</u>	<u>9,864</u>	<u>9,678</u>	<u>186</u>
Change in Fund Balance	838,336	668,525	668,712	187
Fund Balance: July 1, 2008	1,079,662	1,079,662	1,079,662	-
Prior Year Encumbrances Appropriated	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$1,920,998</u>	<u>\$1,751,187</u>	<u>\$1,751,374</u>	<u>\$ 187</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Athletic Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Tuition and Fees	\$ 300	\$ 450	\$ 450	\$ -
Earnings on Investments	4,190	3,222	1,504	(1,718)
Other Local Revenues:				
Extracurricular Activities	221,620	255,627	287,893	32,266
Gifts and Donations	20,000	60,259	36,774	(23,485)
Miscellaneous Revenues	7,600	7,656	9,177	1,521
Total Other Local Revenues	<u>249,220</u>	<u>323,542</u>	<u>333,844</u>	<u>10,302</u>
Total Revenues	<u>253,710</u>	<u>327,214</u>	<u>335,798</u>	<u>8,584</u>
Expenditures:				
Current:				
Support Services:				
Operations and Maintenance:				
Purchased Services	486	486	141	345
Materials and Supplies	776	776	947	(171)
Total Operations and Maintenance	<u>1,262</u>	<u>1,262</u>	<u>1,088</u>	<u>174</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	600	600	656	(56)
Other Expenditures	5,420	5,420	6,842	(1,422)
Total Community Services	<u>6,020</u>	<u>6,020</u>	<u>7,498</u>	<u>(1,478)</u>
Extracurricular Activities:				
Salaries and Wages	29,797	29,459	29,790	(331)
Fringe Benefits	4,377	4,330	4,526	(196)
Purchased Services	147,713	124,377	125,347	(970)
Materials and Supplies	150,983	134,132	131,270	2,862
Equipment Purchased	14,871	14,264	5,651	8,613
Other Expenditures	46,032	33,746	43,026	(9,280)
Total Extracurricular Activities	<u>393,773</u>	<u>340,308</u>	<u>339,610</u>	<u>698</u>
Total Expenditures	<u>401,055</u>	<u>347,590</u>	<u>348,196</u>	<u>(606)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(147,345)</u>	<u>(20,376)</u>	<u>(12,398)</u>	<u>7,978</u>
Other Financing Sources (Uses):				
Advances In	-	-	5,808	5,808
Advances Out	-	(5,883)	(5,883)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(5,883)</u>	<u>(75)</u>	<u>5,808</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Athletic Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance: Positive / (Negative)
	<u>Original</u>	<u>Final</u>		
Changes in Fund Balance	(147,345)	(26,259)	(12,473)	13,786
Fund Balance: July 1, 2008	48,700	48,700	48,700	-
Prior Year Encumbrances Appropriated	<u>30,832</u>	<u>30,832</u>	<u>30,832</u>	<u>-</u>
Fund Balance: June 30, 2009	<u><u>\$ (67,813)</u></u>	<u><u>\$ 53,273</u></u>	<u><u>\$ 67,059</u></u>	<u><u>\$ 13,786</u></u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Auxiliary Service Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Earnings on Investments	\$ -	\$ 649	\$ 1,115	\$ 466
Intergovernmental	-	761,875	782,844	20,969
Total Revenues	<u>-</u>	<u>762,524</u>	<u>783,959</u>	<u>21,435</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	-	426,097	438,414	(12,317)
Fringe Benefits	-	102,295	105,791	(3,496)
Purchased Services	150	10,553	10,937	(384)
Materials and Supplies	10,009	159,406	185,858	(26,452)
Equipment Purchased	6,620	61,607	89,597	(27,990)
Total Community Services	<u>16,779</u>	<u>759,958</u>	<u>830,597</u>	<u>(70,639)</u>
Total Expenditures	<u>16,779</u>	<u>759,958</u>	<u>830,597</u>	<u>(70,639)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,779)	2,566	(46,638)	(49,204)
Other Financing Sources (Uses):				
Operating Transfers In	-	12,603	12,603	-
Operating Transfers Out	-	(12,603)	(12,603)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	(16,779)	2,566	(46,638)	(49,204)
Fund Balance: July 1, 2008	113,737	113,737	113,737	-
Prior Year Encumbrances Appropriated	<u>16,779</u>	<u>16,779</u>	<u>16,779</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 113,737</u>	<u>\$ 133,082</u>	<u>\$ 83,878</u>	<u>\$ (49,204)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Management Information System Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance: Positive / (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 12,564	\$ 28,343	\$ 15,779
Total Revenues	<u>-</u>	<u>12,564</u>	<u>28,343</u>	<u>15,779</u>
Expenditures:				
Current:				
Support Services:				
Purchased Services	-	61,729	61,729	-
Total Pupils	-	61,729	61,729	-
Total Expenditures	<u>-</u>	<u>61,729</u>	<u>61,729</u>	<u>-</u>
Change in Fund Balance	-	(49,165)	(33,386)	15,779
Fund Balance: July 1, 2008	<u>33,388</u>	<u>33,388</u>	<u>33,388</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 33,388</u>	<u>\$ (15,777)</u>	<u>\$ 2</u>	<u>\$ 15,779</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Early Childhood Education Preschool
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 199,480	\$ 199,777	\$ 177,358	\$ (22,419)
Total Revenues	<u>199,480</u>	<u>199,777</u>	<u>177,358</u>	<u>(22,419)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	-	81,840	69,803	12,037
Fringe Benefits	-	34,751	21,838	12,913
Materials and Supplies	1,931	15,481	15,030	451
Equipment Purchased	18,024	35,364	35,689	(325)
Total Special Instruction	<u>19,955</u>	<u>167,436</u>	<u>142,360</u>	<u>25,076</u>
Support Services:				
Pupils:				
Salaries and Wages	-	30,856	27,263	3,593
Fringe Benefits	-	11,663	9,861	1,802
Total Pupils	-	42,519	37,124	5,395
Total - Support Services	-	42,519	37,124	5,395
Total Expenditures	<u>19,955</u>	<u>209,955</u>	<u>179,484</u>	<u>30,471</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	179,525	(10,178)	(2,126)	8,052
Other Financing Sources (Uses):				
Advances In (Out)	-	(297)	(297)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(297)</u>	<u>(297)</u>	<u>-</u>
Change in Fund Balance	179,525	(10,475)	(2,423)	8,052
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	19,955	19,955	19,955	-
Fund Balance: June 30, 2009	<u>\$ 199,480</u>	<u>\$ 9,480</u>	<u>\$ 17,532</u>	<u>\$ 8,052</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Entry Year Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 20,300	\$ 20,300	\$ -
Total Revenues	<u>-</u>	<u>20,300</u>	<u>20,300</u>	<u>-</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	-	20,300	20,300	-
Total Instructional Staff	-	20,300	20,300	-
Total Expenditures	<u>-</u>	<u>20,300</u>	<u>20,300</u>	<u>-</u>
 Change in Fund Balance	-	-	-	-
 Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
 Fund Balance: June 30, 2009	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Network Connectivity Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 54,000	\$ 54,000	\$ -
Total Revenues	-	54,000	54,000	-
Expenditures:				
Current:				
Support Services:				
Central:				
Purchased Services	-	54,000	54,000	-
Total Central	-	54,000	54,000	-
Total Expenditures	-	54,000	54,000	-
Change in Fund Balance	-	-	-	-
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	\$ -	\$ -	\$ -	\$ -

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
School Net Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 4,770	\$ 4,770	\$ -
Total Revenues	-	4,770	4,770	-
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries	-	-	2,707	(2,707)
Fringe Benefits	-	-	408	(408)
Purchased Services	-	4,770	1,642	3,128
Materials and Supplies	-	-	-	-
Total Instructional Staff	-	4,770	4,757	13
Total Expenditures	-	4,770	4,757	13
Change in Fund Balance	-	-	13	13
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	\$ -	\$ -	\$ 13	\$ 13

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Ohio Reads Volunteer Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 9,386	\$ 9,386	\$ -
Total Revenues	-	9,386	9,386	-
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	-	15,430	15,430	-
Fringe Benefits	-	5,309	5,309	-
Total Instructional Staff	-	20,739	20,739	-
Total Expenditures	-	20,739	20,739	-
Change in Fund Balance	-	(11,353)	(11,353)	-
Fund Balance: July 1, 2008	11,353	11,353	11,353	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	\$ 11,353	\$ -	\$ -	\$ -

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 268,050	\$ 266,289	\$ 251,862	\$ (14,427)
Total Revenues	<u>268,050</u>	<u>266,289</u>	<u>251,862</u>	<u>(14,427)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	206,055	206,055	220,019	(13,964)
Fringe Benefits	59,734	59,734	56,650	3,084
Total Special Instruction	<u>265,789</u>	<u>265,789</u>	<u>276,669</u>	<u>(10,880)</u>
Total Expenditures	<u>265,789</u>	<u>265,789</u>	<u>276,669</u>	<u>(10,880)</u>
Change in Fund Balance	2,261	500	(24,807)	(25,307)
Fund Balance: July 1, 2008	57,812	57,812	57,812	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 60,073</u>	<u>\$ 58,312</u>	<u>\$ 33,005</u>	<u>\$ (25,307)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Poverty Based Assistance Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$6,145,276	\$6,145,276	\$6,231,843	\$ 86,567
Total Revenues	<u>6,145,276</u>	<u>6,145,276</u>	<u>6,231,843</u>	<u>86,567</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	-	4,194,218	4,184,578	9,640
Fringe Benefits	-	1,160,144	1,207,106	(46,962)
Total Regular Instruction	-	<u>5,354,362</u>	<u>5,391,684</u>	<u>(37,322)</u>
Special				
Salaries and Wages	-	114,415	113,905	510
Fringe Benefits	-	33,802	33,792	10
Total Special	-	<u>148,217</u>	<u>147,697</u>	<u>520</u>
Support Services:				
Pupils:				
Salaries and Wages	-	325,191	320,182	5,009
Fringe Benefits	-	29,267	30,364	(1,097)
Total Pupils	-	<u>354,458</u>	<u>350,546</u>	<u>3,912</u>
Instructional Staff:				
Salaries and Wages	-	72,875	72,875	-
Fringe Benefits	-	-	-	-
Total Instructional Staff	-	<u>72,875</u>	<u>72,875</u>	<u>-</u>
Administration:				
Salaries and Wages	-	120,932	120,932	-
Fringe Benefits	-	35,589	35,438	151
Total Operations and Maintenance	-	<u>156,521</u>	<u>156,370</u>	<u>151</u>
Operations and Maintenance:				
Salaries and Wages	-	37,984	37,984	-
Fringe Benefits	-	8,736	15,102	(6,366)
Total Operations and Maintenance	-	<u>46,720</u>	<u>53,086</u>	<u>(6,366)</u>
Total Expenditures	<u>-</u>	<u>6,133,153</u>	<u>6,172,258</u>	<u>(39,105)</u>
Change in Fund Balance	6,145,276	12,123	59,585	47,462
Fund Balance: July 1, 2008	73,107	73,107	73,107	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	<u>\$6,218,383</u>	<u>\$ 85,230</u>	<u>\$ 132,692</u>	<u>\$ 47,462</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 60,000	\$ 120,119	\$ 112,825	\$ (7,294)
Total Revenues	<u>60,000</u>	<u>120,119</u>	<u>112,825</u>	<u>(7,294)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	154	154	340	(186)
Total Regular Instruction	<u>154</u>	<u>154</u>	<u>340</u>	<u>(186)</u>
Special:				
Salaries and Wages	-	6,500	6,174	326
Fringe Benefits	-	1,500	1,048	452
Purchased Services	-	1,750	1,250	500
Materials and Supplies	-	-	3,106	(3,106)
Total Special Instruction	<u>-</u>	<u>9,750</u>	<u>11,578</u>	<u>(1,828)</u>
Support Services:				
Pupils:				
Salaries and Wages	-	21,900	26,112	(4,212)
Fringe Benefits	-	7,500	1,294	6,206
Purchased Services	-	77,055	75,925	1,130
Materials and Supplies	-	4,160	4,565	(405)
Capital Outlay	-	6,532	5,196	1,336
Total Pupils	<u>-</u>	<u>117,147</u>	<u>113,092</u>	<u>4,055</u>
Instructional Staff:				
Salaries and Wages	-	552	-	552
Fringe Benefits	-	50	-	50
Materials and Supplies	-	2,283	990	1,293
Equipment Purchased	-	115	99	16
Total Instructional Staff	<u>-</u>	<u>3,000</u>	<u>1,089</u>	<u>1,911</u>
Total Expenditures	<u>154</u>	<u>130,051</u>	<u>126,099</u>	<u>3,952</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	59,846	(9,932)	(13,274)	(3,342)
Other Financing Sources (Uses):				
Advances In (Out)	-	-	1,089	1,089
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,089</u>	<u>1,089</u>
Change in Fund Balance	59,846	(9,932)	(12,185)	(2,253)
Fund Balance: July 1, 2008	12,700	12,700	12,700	-
Prior Year Encumbrances Appropriated	<u>154</u>	<u>154</u>	<u>154</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 72,700</u>	<u>\$ 2,922</u>	<u>\$ 669</u>	<u>\$ (2,253)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 335,675	\$ 323,261	\$ (12,414)
Total Revenues	<u>-</u>	<u>335,675</u>	<u>323,261</u>	<u>(12,414)</u>
Expenditures:				
Current:				
Instruction:				
Adult / Continuing:				
Salaries and Wages	-	188,962	183,802	5,160
Fringe Benefits	-	40,192	40,609	(417)
Purchased Services	-	2,500	237	2,263
Materials and Supplies	4,025	14,050	6,642	7,408
Equipment Purchased	-	2,000	-	2,000
Total Adult / Continuing	<u>4,025</u>	<u>247,704</u>	<u>231,290</u>	<u>16,414</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	-	45,500	38,426	7,074
Fringe Benefits	-	12,812	11,135	1,677
Purchased Services	2,204	23,504	22,804	700
Materials and Supplies	150	2,650	1,178	1,472
Equipment Purchased	-	1,500	-	1,500
Other Expenditures	-	150	-	150
Total Instructional Staff	<u>2,354</u>	<u>86,116</u>	<u>73,543</u>	<u>12,573</u>
Administration:				
Purchased Services	-	1,500	681	819
Total Administration	<u>-</u>	<u>1,500</u>	<u>681</u>	<u>819</u>
Total Expenditures	<u>6,379</u>	<u>335,320</u>	<u>305,514</u>	<u>29,806</u>
Change in Fund Balance	(6,379)	355	17,747	17,392
Fund Balance: July 1, 2008	17,551	17,551	17,551	-
Prior Year Encumbrances Appropriated	<u>6,379</u>	<u>6,379</u>	<u>6,379</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 17,551</u>	<u>\$ 24,285</u>	<u>\$ 41,677</u>	<u>\$ 17,392</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-B Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 2,686,333	\$ 2,526,529	\$ (159,804)
Total Revenues	<u>-</u>	<u>2,686,333</u>	<u>2,526,529</u>	<u>(159,804)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	-	224,112	203,110	21,002
Fringe Benefits	-	63,254	75,180	(11,926)
Purchased Services	13,320	17,320	5,938	11,382
Total Special Instruction	<u>13,320</u>	<u>304,686</u>	<u>284,228</u>	<u>20,458</u>
Support Services:				
Pupils:				
Salaries and Wages	-	583,190	567,309	15,881
Fringe Benefits	-	174,970	184,305	(9,335)
Purchased Services	19,925	313,675	269,378	44,297
Equipment Purchased	1,017	1,017	1,017	-
Total Pupils	<u>20,942</u>	<u>1,072,852</u>	<u>1,022,009</u>	<u>50,843</u>
Instructional Staff:				
Salaries and Wages	-	520,852	507,563	13,289
Fringe Benefits	-	304,716	294,397	10,319
Total Instructional Staff	<u>-</u>	<u>825,568</u>	<u>801,960</u>	<u>23,608</u>
Administration:				
Salaries and Wages	-	52,219	67,938	(15,719)
Fringe Benefits	-	36,565	39,607	(3,042)
Total Administration	<u>-</u>	<u>88,784</u>	<u>107,545</u>	<u>(18,761)</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	-	51,306	46,164	5,142
Fringe Benefits	-	10,712	10,645	67
Total Community Services	<u>-</u>	<u>62,018</u>	<u>56,809</u>	<u>5,209</u>
Total Expenditures	<u>34,262</u>	<u>2,353,908</u>	<u>2,272,551</u>	<u>81,357</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,262)	332,425	253,978	(78,447)
Other Financing Sources (Uses):				
Operating Transfers In (Out)	-	4,645	4,645	-
Operating Transfers Out	-	(4,645)	(4,645)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	(34,262)	332,425	253,978	(78,447)
Fund Balance: July 1, 2008	15,641	15,641	15,641	-
Prior Year Encumbrances Appropriated	34,262	34,262	34,262	-
Fund Balance: June 30, 2009	<u>\$ 15,641</u>	<u>\$ 382,328</u>	<u>\$ 303,881</u>	<u>\$ (78,447)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Carl D. Perkins Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 203,092	\$ 323,593	\$ 319,616	\$ (3,977)
Total Revenues	<u>203,092</u>	<u>323,593</u>	<u>319,616</u>	<u>(3,977)</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	-	63,715	62,653	1,062
Fringe Benefits	-	12,406	12,298	108
Purchased Services	-	29,062	31,759	(2,697)
Equipment Purchased	59,039	90,868	82,189	8,679
Total Vocational Instruction	<u>59,039</u>	<u>196,051</u>	<u>188,899</u>	<u>7,152</u>
Support Services:				
Pupils:				
Salaries and Wages	-	66,222	64,534	1,688
Fringe Benefits	-	17,825	18,051	(226)
Total Pupils	<u>-</u>	<u>84,047</u>	<u>82,585</u>	<u>1,462</u>
Total Expenditures	<u>59,039</u>	<u>280,098</u>	<u>271,484</u>	<u>8,614</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	144,053	43,495	48,132	4,637
Other Financing Sources (Uses):				
Advances Out	-	(88,012)	(88,012)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(88,012)</u>	<u>(88,012)</u>	<u>-</u>
Change in Fund Balance	144,053	(44,517)	(39,880)	4,637
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	<u>59,039</u>	<u>59,039</u>	<u>59,039</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 203,092</u>	<u>\$ 14,522</u>	<u>\$ 19,159</u>	<u>\$ 4,637</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Bilingual Education Program (Title III) Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 72,495	\$ 129,436	\$ 118,484	\$ (10,952)
Total Revenues	<u>72,495</u>	<u>129,436</u>	<u>118,484</u>	<u>(10,952)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	-	94,575	80,753	13,822
Fringe Benefits	-	32,223	14,203	18,020
Materials and Supplies	608	3,408	4,050	(642)
Total Special Instruction	<u>608</u>	<u>130,206</u>	<u>99,006</u>	<u>31,200</u>
Support Services:				
Pupils:				
Salaries and Wages	-	3,178	4,008	(830)
Fringe Benefits	-	633	792	(159)
Materials and Supplies	-	489	250	239
Total Pupils	<u>-</u>	<u>4,300</u>	<u>5,050</u>	<u>(750)</u>
Total Expenditures	<u>608</u>	<u>134,506</u>	<u>104,056</u>	<u>30,450</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	71,887	(5,070)	14,428	19,498
Other Financing Sources (Uses):				
Operating Transfers In	-	4,464	4,463	(1)
Operating Transfers Out	-	(4,463)	(4,463)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
Change in Fund Balance	71,887	(5,069)	14,428	19,497
Fund Balance: July 1, 2008	6,357	6,357	6,357	-
Prior Year Encumbrances Appropriated	<u>608</u>	<u>608</u>	<u>608</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 78,852</u>	<u>\$ 1,896</u>	<u>\$ 21,393</u>	<u>\$ 19,497</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 3,300	\$4,533,479	\$3,480,607	\$(1,052,872)
Total Revenues	<u>3,300</u>	<u>4,533,479</u>	<u>3,480,607</u>	<u>(1,052,872)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	-	87,689	86,754	935
Fringe Benefits	-	27,953	27,421	532
Purchased Services	-	5,063	5,345	(282)
Materials and Supplies	1,164	88,076	40,941	47,135
Equipment Purchased	-	50,000	33,561	16,439
Total Regular Instruction	<u>1,164</u>	<u>258,781</u>	<u>194,022</u>	<u>64,759</u>
Special:				
Salaries and Wages	-	1,862,683	1,711,248	151,435
Fringe Benefits	-	479,500	471,985	7,515
Materials and Supplies	14,340	49,340	48,089	1,251
Equipment Purchased	-	200,000	114,616	85,384
Total Special Instruction	<u>14,340</u>	<u>2,591,523</u>	<u>2,345,938</u>	<u>245,585</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	-	761,773	523,006	238,767
Fringe Benefits	-	201,783	195,811	5,972
Purchased Services	-	25,000	27,428	(2,428)
Materials and Supplies	345	43,700	34,952	8,748
Equipment Purchased	4,033	61,390	5,743	55,647
Total Instructional Staff	<u>4,378</u>	<u>1,093,646</u>	<u>786,940</u>	<u>306,706</u>
Administration:				
Salaries and Wages	-	75,749	75,450	299
Fringe Benefits	-	17,827	21,353	(3,526)
Purchased Services	-	1,000	1,132	(132)
Materials and Supplies	-	500	688	(188)
Equipment Purchased	912	1,912	1,437	475
Total Administration	<u>912</u>	<u>96,988</u>	<u>100,060</u>	<u>(3,072)</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	-	40,257	41,252	(995)
Fringe Benefits	-	9,124	17,915	(8,791)
Materials and Supplies	-	1,000	1,039	(39)
Total Community Services	<u>-</u>	<u>50,381</u>	<u>60,206</u>	<u>(9,825)</u>
Total Expenditures	<u>20,794</u>	<u>4,091,319</u>	<u>3,487,166</u>	<u>604,153</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,494)	442,160	(6,559)	(448,719)
Other Financing Sources (Uses):				
Advances In	-	1,611	63,329	61,718
Advances Out	-	(1,611)	(3,222)	1,611
Total Other Financing Sources (Uses)	-	-	60,107	63,329
Change in Fund Balance	(17,494)	442,160	53,548	(385,390)
Fund Balance: July 1, 2008	28,711	28,711	28,711	-
Prior Year Encumbrances Appropriated	20,794	20,794	20,794	-
Fund Balance: June 30, 2009	\$ 32,011	\$ 491,665	\$ 103,053	\$ (385,390)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title V Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 11,310	\$ 11,310	\$ 8,411	\$ (2,899)
Total Revenues	<u>11,310</u>	<u>11,310</u>	<u>8,411</u>	<u>(2,899)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	-	156,679	160,355	(3,676)
Fringe Benefits	-	57,321	45,647	11,674
Materials and Supplies	-	7,551	5,568	1,983
Total Regular Instruction	-	<u>221,551</u>	<u>211,570</u>	<u>9,981</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	-	266	(934)	1,200
Materials and Supplies	47	440	2,071	(1,631)
Equipment Purchased	-	201	(244)	445
Total Community Services	<u>47</u>	<u>907</u>	<u>893</u>	<u>14</u>
Total Expenditures	<u>47</u>	<u>222,458</u>	<u>212,463</u>	<u>9,995</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	11,263	(211,148)	(204,052)	(12,894)
Other Financing Sources (Uses):				
Operating Transfers In	<u>214,000</u>	<u>214,000</u>	<u>196,980</u>	<u>(17,020)</u>
Total Other Financing Sources (Uses)	<u>214,000</u>	<u>214,000</u>	<u>196,980</u>	<u>(17,020)</u>
Change in Fund Balance	225,263	2,852	(7,072)	(29,914)
Fund Balance: July 1, 2008	31,805	31,805	31,805	-
Prior Year Encumbrances Appropriated	<u>47</u>	<u>47</u>	<u>47</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 257,115</u>	<u>\$ 34,704</u>	<u>\$ 24,780</u>	<u>\$ (29,914)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Drug Free School Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 58,701	\$ 53,958	\$ (4,743)
Total Revenues	<u>-</u>	<u>58,701</u>	<u>53,958</u>	<u>(4,743)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	-	38,056	35,973	2,083
Fringe Benefits	-	7,007	7,446	(439)
Total Special Instruction	<u>-</u>	<u>45,063</u>	<u>43,419</u>	<u>1,644</u>
Support Services:				
Pupils:				
Purchased Services	-	2,926	2,926	-
Total Pupils	<u>-</u>	<u>2,926</u>	<u>2,926</u>	<u>-</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	-	2,533	2,533	-
Materials and Supplies	455	1,239	1,238	1
Equipment Purchased	-	2,617	2,618	(1)
Total Community Services	<u>455</u>	<u>6,389</u>	<u>6,389</u>	<u>-</u>
Total Expenditures	<u>455</u>	<u>54,378</u>	<u>52,734</u>	<u>1,644</u>
Change in Fund Balance	(455)	4,323	1,224	(3,099)
Fund Balance: July 1, 2008	681	681	681	-
Prior Year Encumbrances Appropriated	<u>455</u>	<u>455</u>	<u>455</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 681</u>	<u>\$ 5,459</u>	<u>\$ 2,360</u>	<u>\$ (3,099)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-B Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 140,007	\$ 118,453	\$ (21,554)
Total Revenues	<u>-</u>	<u>140,007</u>	<u>118,453</u>	<u>(21,554)</u>
Expenditures:				
Current:				
Instruction				
Special				
Salaries and Wages	-	5,881	5,907	(26)
Fringe Benefits	-	44	827	(783)
Total Pupils	<u>-</u>	<u>5,925</u>	<u>6,734</u>	<u>(809)</u>
Support Services:				
Pupils:				
Salaries and Wages	-	78,466	88,542	(10,076)
Fringe Benefits	-	16,247	18,931	(2,684)
Materials and Supplies	-	3,000	3,025	(25)
Total Pupils	<u>-</u>	<u>97,713</u>	<u>110,498</u>	<u>(12,785)</u>
Administration				
Salaries and Wages	-	-	917	(917)
Fringe Benefits	-	125	295	(170)
Total Administration	<u>-</u>	<u>125</u>	<u>1,212</u>	<u>(1,087)</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	-	-	(25)	25
Total Community Services	<u>-</u>	<u>-</u>	<u>(25)</u>	<u>25</u>
Total Expenditures	<u>-</u>	<u>103,763</u>	<u>118,419</u>	<u>(14,656)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	36,244	34	(36,210)
Other Financing Sources (Uses):				
Advances In (Out)	-	-	6,434	6,434
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>6,434</u>	<u>6,434</u>
Change in Fund Balance	-	36,244	6,468	(29,776)
Fund Balance: July 1, 2008	530	530	530	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 530</u>	<u>\$ 36,774</u>	<u>\$ 6,998</u>	<u>\$ (29,776)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Improving Teacher Quality Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$1,410,821	\$ 980,469	\$ (430,352)
Total Revenues	-	1,410,821	980,469	(430,352)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	-	167,195	68,550	98,645
Fringe Benefits	-	34,792	9,407	25,385
Total Regular Instruction	-	201,987	77,957	124,030
Support Services:				
Instructional Staff:				
Salaries and Wages	-	757,058	437,921	319,137
Fringe Benefits	-	180,908	116,306	64,602
Purchased Services	4,311	9,311	8,438	873
Materials and Supplies	400	20,400	17,224	3,176
Other	-	-	-	-
Total Instructional Staff	4,711	967,677	579,889	387,788
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	-	250	-	250
Total Community Services	-	250	-	250
Total Expenditures	4,711	1,169,914	657,846	512,068
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,711)	240,907	322,623	81,716
Other Financing Sources (Uses):				
Transfers Out	-	(214,000)	(196,980)	17,020
Total Other Financing Sources (Uses)	-	(214,000)	(196,980)	17,020
Change in Fund Balance	(4,711)	26,907	125,643	98,736
Fund Balance: July 1, 2008	23,456	23,456	23,456	-
Prior Year Encumbrances Appropriated	4,711	4,711	4,711	-
Fund Balance: June 30, 2009	\$ 23,456	\$ 55,074	\$ 153,810	\$ 98,736

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 47,633	\$1,021,617	\$ 674,608	\$ (347,009)
Total Revenues	<u>47,633</u>	<u>1,021,617</u>	<u>674,608</u>	<u>(347,009)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	-	4,000	50,386	(46,386)
Fringe Benefits	-	-	7,248	(7,248)
Purchased Services	675	6,075	13,329	(7,254)
Materials and Supplies	689	1,550	2,798	(1,248)
Equipment Purchased	21,615	44,848	56,116	(11,268)
Other Expenditures	-	-	210	(210)
Total Regular Instruction	<u>22,979</u>	<u>56,473</u>	<u>130,087</u>	<u>(73,614)</u>
Instructional Staff:				
Salaries and Wages	-	74,760	91,490	(16,730)
Fringe Benefits	-	8,662	14,877	(6,215)
Purchased Services	94,722	391,294	382,718	8,576
Materials and Supplies	861	13,700	14,550	(850)
Total Instructional Staff	<u>95,583</u>	<u>488,416</u>	<u>503,635</u>	<u>(15,219)</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	10	1,983	2,067	(84)
Equipment Purchased	79	1,844	1,764	80
Total Community Services	<u>89</u>	<u>3,827</u>	<u>3,831</u>	<u>(4)</u>
Total Expenditures	<u>118,651</u>	<u>548,716</u>	<u>637,553</u>	<u>(88,837)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(71,018)	472,901	37,055	(435,846)
Other Financing Sources (Uses):				
Advances In	-	-	269,289	269,289
Refund of Prior Year Expenditures	-	384	-	(384)
Advances Out	-	(382,959)	(382,959)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(382,575)</u>	<u>(113,670)</u>	<u>268,905</u>
Change in Fund Balance	(71,018)	90,326	(76,615)	(166,941)
Fund Balance: July 1, 2008	5,172	5,172	5,172	-
Prior Year Encumbrances Appropriated	<u>118,651</u>	<u>118,651</u>	<u>118,651</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 52,805</u>	<u>\$ 214,149</u>	<u>\$ 47,208</u>	<u>\$ (166,941)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Charges for Services	\$ 946,150	\$ 868,485	\$ 954,261	85,776
Miscellaneous Revenue	-	-	1,100	1,100
Intergovernmental	2,860,800	2,983,822	2,896,948	(86,874)
Total Revenues	3,806,950	3,852,307	3,852,309	2
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Food Service:				
Salaries and Wages	1,249,209	-	1,391,599	(1,391,599)
Fringe Benefits	547,373	-	606,497	(606,497)
Purchased Services	260,394	-	274,649	(274,649)
Materials and Supplies	1,645,800	1,342,124	1,747,335	(405,211)
Equipment Purchased	-	-	487	(487)
Other Expenditures	2,421	-	4,035	(4,035)
Total Food Service	3,705,197	1,342,124	4,024,602	(2,682,478)
Total Expenditures	3,705,197	1,342,124	4,024,602	(2,682,478)
Excess (Deficiency) of Revenues Over (Under) Expenditures	101,753	2,510,183	(172,293)	(2,682,476)
Other Financing Sources (Uses):				
Advances In	-	-	269,628	269,628
Refund of Prior Year Expenditures	-	16,291	16,291	-
Advances (Out)	(277,471)	(165,176)	(165,176)	-
Total Other Financing Sources (Uses)	(277,471)	(148,885)	120,743	269,628
Change in Fund Balance	(175,718)	2,361,298	(51,550)	(2,412,848)
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	51,550	51,550	51,550	-
Fund Balance: June 30, 2009	\$ (124,168)	\$ 2,412,848	\$ -	\$ (2,412,848)

**Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Uniform School Supplies Special Revenue Fund
For the Fiscal Year Ended June 30, 2009**

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Tuition and Fees	\$ 40,735	\$ 271,394	\$ 42,129	\$ (229,265)
Extracurricular Activities	1,100	1,100	1,071	(29)
Total Revenues	<u>41,835</u>	<u>272,494</u>	<u>43,200</u>	<u>(229,294)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	225,997	225,997	192,037	33,960
Total Regular Instruction	<u>225,997</u>	<u>225,997</u>	<u>192,037</u>	<u>33,960</u>
Extracurricular Activities:				
Academic Oriented Activities:				
Materials and Supplies	3,325	3,325	3,674	(349)
Total Academic Oriented Activities	<u>3,325</u>	<u>3,325</u>	<u>3,674</u>	<u>(349)</u>
Total Expenditures	<u>229,322</u>	<u>229,322</u>	<u>195,711</u>	<u>33,611</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(187,487)	43,172	(152,511)	(195,683)
Other Financing Sources (Uses):				
Transfers In	-	-	230,000	230,000
Advances Out	(276,269)	(101,343)	(101,343)	-
Total Other Financing Sources (Uses)	<u>(276,269)</u>	<u>(101,343)</u>	<u>128,657</u>	<u>230,000</u>
Change in Fund Balance	(463,756)	(58,171)	(23,854)	34,317
Fund Balance: July 1, 2008	-	-	-	-
Prior Year Encumbrances Appropriated	<u>24,559</u>	<u>24,559</u>	<u>24,559</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ (439,197)</u>	<u>\$ (33,612)</u>	<u>\$ 705</u>	<u>\$ 34,317</u>

**Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Vocational Rotary Special Revenue Fund
For the Fiscal Year Ended June 30, 2009**

	Budgeted Amounts		Actual	Variance: Positive / (Negative)
	Original	Final		
Revenues:				
Charges for Services	3,200	2,837	2,880	43
Earnings on Investments	-	103	181	78
Other Local Revenues:				
Extracurricular Activities	100	100	(21)	(121)
Total Other Local Revenues	100	100	(21)	(121)
Total Revenues	3,300	3,040	3,040	-
Expenditures:				
Current:				
Instruction:				
Vocational:				
Materials and Supplies	-	-	3,409	(3,409)
Total Vocational Instruction	-	-	3,409	(3,409)
Total Expenditures	-	-	3,409	(3,409)
Change in Fund Balance	3,300	3,040	(369)	(3,409)
Fund Balance: July 1, 2008	12,905	12,905	12,905	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	\$ 16,205	\$ 15,945	\$ 12,536	\$ (3,409)

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Adult Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance:
	Original	Final		Favorable (Unfavorable)
Revenues:				
Tuition and Fees	\$ 5,000	\$ 883	\$ 4,963	\$ 4,080
Intergovernmental	6,000	6,000	5,140	(860)
Total Revenues	<u>11,000</u>	<u>6,883</u>	<u>10,103</u>	<u>3,220</u>
Expenditures:				
Current:				
Instruction:				
Adult / Continuing:				
Salaries and Wages	5,808	5,808	6,308	(500)
Fringe Benefits	918	918	1,142	(224)
Materials and Supplies	3,220	3,220	-	3,220
Total Adult / Continuing Instruction	<u>9,946</u>	<u>9,946</u>	<u>7,450</u>	<u>2,496</u>
Total Expenditures	<u>9,946</u>	<u>9,946</u>	<u>7,450</u>	<u>2,496</u>
Other Financing Sources and Uses				
Refund of Prior Year Expenditures	-	3,220	-	(3,220)
	<u>-</u>	<u>3,220</u>	<u>-</u>	<u>(3,220)</u>
Change in Fund Balance	1,054	157	2,653	(2,496)
Fund Balance: July 1, 2008	9,126	9,126	9,126	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance: June 30, 2009	<u>\$ 10,180</u>	<u>\$ 9,283</u>	<u>\$ 11,779</u>	<u>\$ (2,496)</u>

Hamilton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous Capital Project Fund
For the Fiscal Year Ended June 30, 2009

	Budgeted Amounts		Actual	Variance: Positive / Negative
	Original	Final		
Revenues:				
Other Local Revenues:				
Gifts and Donations	\$ -	\$ 14,600	\$ 14,600	\$ -
Total Other Local Revenues	-	14,600	14,600	-
Total Revenues	-	14,600	14,600	-
Expenditures:				
Capital Outlay:				
Site Acquisition Services				
Equipment Purchased	-	-	-	-
Total - Site Acquisition Services	-	-	-	-
Total Expenditures	-	-	-	-
Change in Fund Balance	-	14,600	14,600	-
Fund Balance: July 1, 2008	55,589	55,589	55,589	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance: June 30, 2009	\$ 55,589	\$ 70,189	\$ 70,189	\$ -

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Hamilton City School District
Combining Statements of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2009

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
Student-Managed Student Activities				
ASSETS:				
Equity in Pooled Cash and Investments	\$ 81,675	\$ 82,047	\$ 80,646	\$ 83,076
Total Assets	<u>\$ 81,675</u>	<u>\$ 82,047</u>	<u>\$ 80,646</u>	<u>\$ 83,076</u>
LIABILITIES:				
Undistributed Monies	29,634	1,401	-	31,035
Due to Students	52,041	-	-	52,041
Total Liabilities	<u>\$ 81,675</u>	<u>\$ 1,401</u>	<u>\$ -</u>	<u>\$ 83,076</u>

STATISTICAL

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**Hamilton City School District
 Statistical Section Table of Contents
 For the Fiscal Year Ended June 30, 2009**

This part of the Hamilton City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about District's overall financial health.

CONTENTS	PAGE
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	119
Revenue Capacity	
These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.	125
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	131
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and help make comparisons over time with other school districts.	135
Operating Information	
These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	138

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

Hamilton City School District
Schedule 1: Net Assets by Component
Last 4 Fiscal Years (Accrual Basis of Accounting)

	<u>2006</u>	<u>Fiscal Year 2007</u>	<u>2008</u>	<u>2009</u>
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$ 32,106,740	\$ 29,496,022	\$ 30,171,083	\$ 87,019,362
Restricted	8,235,108	12,492,535	136,209,694	85,749,023
Unrestricted	(7,821,423)	(9,808,754)	(9,182,049)	(9,581,387)
Total Governmental Activities Net Assets	<u><u>\$ 32,520,425</u></u>	<u><u>\$ 32,179,803</u></u>	<u><u>\$ 157,198,728</u></u>	<u><u>\$ 163,186,998</u></u>

Hamilton City School District
Schedule 2: Changes in Net Assets
Last 4 Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
Expenses:				
Governmental Activities:				
Instruction:				
Regular	\$ 35,005,575	\$ 38,836,888	\$ 38,443,189	\$ 39,532,242
Special	11,281,536	11,335,826	11,363,367	11,468,618
Vocational	1,862,227	2,189,521	1,860,044	1,852,571
Adult/Continuing	231,358	237,809	252,383	241,988
Other	321,941	-	-	-
Support Services:				
Pupils	6,603,613	6,739,295	7,015,991	7,127,220
Instructional Staff	6,184,847	6,266,376	6,021,569	5,905,935
Board of Education	681,722	258,292	412,517	377,584
Administration	5,462,835	5,069,925	7,346,984	5,064,566
Fiscal	1,079,423	1,178,225	1,200,027	1,163,968
Business	435,426	427,572	453,129	361,888
Operations and Maintenance	9,705,992	9,431,815	8,671,532	7,953,410
Pupil Transportation	3,223,447	3,258,541	3,326,630	2,755,787
Central	980,994	909,753	840,926	874,358
Non-Instructional Services:				
Food Service Operations	3,749,262	3,787,803	4,773,938	5,058,285
Community Services	1,013,130	1,003,307	-	-
Extracurricular Activities	1,175,713	463,954	3,245,118	2,923,107
Interest on Long-Term Debt	2,099,345	4,398,077	5,266,849	5,159,570
Total Governmental Activities	\$ 91,098,386	\$ 95,792,979	\$ 100,494,193	\$ 97,821,097
Program Revenues (See Schedule 3)				
Governmental Activities:				
Charges for Services and Sales				
Food Services	1,071,189	992,560	946,446	954,261
Other Activities	57,377	46,372	49,707	48,999
Operating Grants and Contributions	17,020,499	18,058,999	17,730,797	18,062,963
Capital Grants and Contributions	89,324	89,166	87,386	82,343
Total Governmental Activities Program Revenues	\$ 18,238,389	\$ 19,187,097	\$ 18,814,336	\$ 19,148,566
Net (Expense)/Revenue	\$ (72,859,997)	\$ (76,605,882)	\$ (81,679,857)	\$ (78,672,531)
Governmental Revenues and Other Changes in Net Assets				
General Revenues:				
Property Taxes, Levied for General Purposes	19,912,899	18,924,449	19,026,683	18,692,294
Property Taxes, Levied for Debt Service	1,953,163	5,529,775	7,379,543	7,386,198
Property Taxes, Levied for Permanent Improvement	3,620,713	3,002,842	3,026,260	3,016,038
Grants and Entitlements not Restricted to Specific Prog	44,912,583	45,311,147	172,343,356	49,631,763
Investment Earnings	630,500	2,238,475	3,227,422	4,584,294
Miscellaneous	1,313,688	1,258,572	1,695,518	1,350,214
Total General Revenues	72,343,546	76,265,260	206,698,782	84,660,801
Change in Net Assets	\$ (516,451)	\$ (340,622)	\$ 125,018,925	\$ 5,988,270

Hamilton City School District
Schedule 3: Fund Balances by Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
General Fund:				
Reserved	\$ 4,082,133	\$ 5,255,950	\$ 2,570,220	\$ 2,064,605
Unreserved	(442,377)	(2,527,300)	(2,599,970)	(1,707,494)
Total General Fund	<u>\$ 3,639,756</u>	<u>\$ 2,728,650</u>	<u>\$ (29,750)</u>	<u>\$ 357,111</u>
All Other Governmental Funds:				
Reserved	8,102,981	7,092,707	8,582,477	20,649,011
Unreserved, reported in:				
Special Revenue Funds	(217,143)	206,896	(291,403)	(1,333,968)
Capital Projects Funds	39,603,981	37,554,496	29,199,974	4,606,126
Debt Service Funds	(975,386)	(300,016)	520,520	630,337
Total All Other Governmental Funds	<u>\$ 46,514,433</u>	<u>\$ 44,554,083</u>	<u>\$ 38,011,568</u>	<u>\$ 24,551,506</u>

2004	2005	2006	2007	2008	2009
\$ 1,011,314	\$ 1,055,545	\$ 924,538	\$ 1,601,102	\$ 1,135,373	\$ 1,431,830
(323,655)	(2,452,424)	(3,469,167)	(5,343,858)	(6,239,516)	(5,749,152)
<u>\$ 687,659</u>	<u>\$ (1,396,879)</u>	<u>\$ (2,544,629)</u>	<u>\$ (3,742,756)</u>	<u>\$ (5,104,143)</u>	<u>\$ (4,317,322)</u>
5,746,077	4,537,936	2,514,725	9,159,058	55,562,928	64,028,282
(1,768,511)	(2,472,987)	(837,788)	540,681	(240,524)	260,560
3,689,462	3,081,819	2,763,092	66,728,561	34,678,036	31,263,542
760,659	1,573,879	1,638,632	5,806,434	6,168,830	6,479,839
<u>\$ 8,427,687</u>	<u>\$ 6,720,647</u>	<u>\$ 6,078,661</u>	<u>\$ 82,234,734</u>	<u>\$ 96,169,270</u>	<u>\$ 102,032,223</u>

Hamilton City School District
Schedule 4: Governmental Fund Revenues, Expenditures, and Changes in Fund Balance
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Revenues:				
Taxes	\$ 18,582,042	\$ 23,262,380	\$ 20,473,163	\$ 23,177,182
Tuition	672,824	678,267	683,859	537,816
Charges for Services	-	-	-	1,334,151
Earnings on Investments	3,812,316	3,582,773	1,499,734	740,924
Intergovernmental	44,789,133	46,987,463	47,467,996	51,818,242
Other Local Revenues	1,276,157	1,342,478	1,488,354	1,573,978
Total Revenues	\$ 69,132,472	\$ 75,853,361	\$ 71,613,106	\$ 79,182,293
Expenses:				
Instruction:				
Regular	26,350,208	26,134,318	28,999,808	29,832,088
Special	8,884,401	9,757,778	10,273,811	8,814,972
Vocational	2,323,204	2,392,550	2,147,418	2,133,163
Adult/Continuing	288,523	184,420	227,361	275,303
Other	574,758	531,719	757,436	759,423
Support Services:				
Pupils	4,995,569	5,216,917	5,605,423	5,865,928
Instructional Staff	3,351,566	3,653,758	4,591,288	4,702,320
Board of Education	143,022	187,736	217,940	264,753
Administration	3,710,515	3,917,539	4,094,341	4,426,408
Fiscal	916,462	1,022,291	995,880	1,138,944
Business	523,568	721,704	590,844	636,253
Operations and Maintenance	5,873,799	6,522,198	7,009,854	7,318,350
Pupil Transportation	1,732,379	2,243,760	2,092,499	2,341,848
Central	779,538	820,594	685,943	916,731
Non-Instructional Services	1,070,296	1,118,034	948,836	4,381,867
Extracurricular Activities	851,340	985,931	958,782	976,684
Intergovernmental	-	-	28,750	37,000
Capital Outlay	2,900,263	10,348,456	6,950,356	12,990,327
Principal Retirement	41,140,927	1,519,540	1,453,767	2,299,756
Interest and Fiscal Charges	2,742,230	2,662,656	2,622,695	2,547,253
Issuance Costs	-	-	-	-
Total Expenditures	\$ 109,152,568	\$ 79,941,899	\$ 81,253,032	\$ 92,659,371
Excess of Revenues Over / (Under) Expenditures	(40,020,096)	(4,088,538)	(9,639,926)	(13,477,078)
Other Financing Sources (Uses):				
Operating Transfers In	20,700	3,650,094	814,969	386,210
Operating Transfers Out	(60,700)	(3,690,094)	(928,969)	(386,210)
Refund of Prior Year Expenditures	-	-	-	-
Proceeds From Sale of Capital Assets	30	2,082	3,011	26,833
Proceeds From Capital Leases	500,000	-	-	-
Proceeds From Sale of Long-Term Bonds	40,500,000	-	-	-
Proceeds From Sale of Long-Term Notes	-	-	-	375,000
Proceeds From Bond Anticipation Notes	-	1,255,000	450,000	-
Insurance Recoveries	-	-	-	-
Premium on Debt Issuance	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	\$ 40,960,030	\$ 1,217,082	\$ 339,011	\$ 401,833
Net Change in Fund Balance	\$ 939,934	\$ (2,871,456)	\$ (9,300,915)	\$ (13,075,245)
Debt Service as a Percentage of Non-Capital Expenditures	41.30%	6.01%	5.49%	6.08%

2004	2005	2006	2007	2008	2009
\$ 24,143,866	\$ 24,678,147	\$ 24,756,463	\$ 28,319,083	\$ 28,736,348	\$ 28,371,525
690,712	736,506	662,090	630,357	287,937	256,981
1,230,145	1,384,290	1,220,951	1,425,403	1,221,154	1,225,474
382,323	400,617	630,500	2,238,475	3,227,422	4,381,978
57,758,963	57,639,549	61,412,548	62,870,015	91,626,544	133,929,293
946,210	1,216,930	1,196,696	830,945	1,133,455	1,049,148
\$ 85,152,219	\$ 86,056,039	\$ 89,879,248	\$ 96,314,278	\$ 126,232,860	\$ 169,214,399

33,945,090	34,592,581	33,475,223	37,281,588	37,983,532	37,820,649
8,417,594	9,550,172	11,120,504	11,165,460	11,221,440	11,331,780
1,721,661	2,144,517	2,217,621	2,020,171	1,793,836	1,909,844
257,102	237,598	232,263	238,609	261,217	236,093
905,821	1,183,877	317,317	-	-	-
5,567,169	5,890,721	6,508,874	6,658,036	6,936,362	7,015,402
5,061,560	5,404,888	6,007,044	5,658,388	5,942,026	5,743,049
249,873	414,575	756,028	196,531	409,169	374,236
4,109,494	4,644,577	5,375,300	4,957,086	5,156,095	4,973,035
1,013,460	1,008,682	1,062,745	1,119,768	1,190,900	1,159,775
491,510	369,663	435,493	408,778	444,170	353,953
8,516,520	7,759,074	9,513,671	8,602,548	8,545,066	7,789,233
2,036,449	2,753,463	3,233,187	3,038,657	3,169,092	3,223,687
936,238	924,375	961,286	892,763	828,244	864,542
4,466,978	4,574,119	4,760,119	4,785,657	4,667,358	4,939,209
1,096,523	1,060,652	1,146,621	1,455,052	1,191,571	1,129,094
-	-	-	-	-	-
18,418,932	3,130,847	713,610	3,638,661	15,998,123	65,779,138
2,109,551	1,542,141	1,755,020	1,565,037	2,515,900	2,710,900
2,431,903	1,915,196	2,119,028	4,155,344	5,408,274	5,298,389
-	2,222,144	-	819,443	-	-
\$ 101,753,428	\$ 91,323,862	\$ 91,710,954	\$ 98,657,577	\$ 113,662,375	\$ 162,652,008

(16,601,209)	(5,267,823)	(1,831,706)	(2,343,299)	12,570,485	6,562,391
203,119	235,806	326,186	633,513	36,958,310	428,516
(203,119)	(235,806)	(326,186)	(633,513)	(36,958,310)	(428,516)
-	-	18,634	5,252	1,064	9,017
5,225	107,365	23,338	3,300	1,600	100
496,018	20,627	-	754,500	-	-
-	23,215,000	-	72,000,000	-	-
300,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	78,266
-	2,222,144	-	4,538,193	-	-
-	(23,215,000)	-	-	-	-
\$ 801,243	\$ 2,350,136	\$ 41,972	\$ 77,301,245	\$ 2,664	\$ 87,383
\$ (15,799,966)	\$ (2,917,687)	\$ (1,789,734)	\$ 74,957,946	\$ 12,573,149	\$ 6,649,774

5.45%

6.44%

4.26%

6.88%

8.11%

8.27%

Hamilton City School District
Schedule 5: Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years (Unaudited)

Tax Year/ Collection Year	Real Property (1)		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (3)	Assessed Value	Estimated Actual Value (4)
2008/09	\$937,930,450	\$2,679,801,286	\$0	\$0
2007/08	\$895,269,180	\$2,557,911,943	\$35,748,430	\$155,427,957
2006/07	\$886,072,760	\$2,531,636,457	\$47,320,250	\$205,740,217
2005/06	871,846,570	2,490,990,200	67,854,496	271,417,984
2004/05	799,772,110	2,285,063,171	68,433,194	297,535,626
2003/04	801,948,400	2,291,281,143	71,947,749	312,816,300
2002/03	805,594,360	2,301,698,171	73,902,758	321,316,339
2001/02	682,507,170	1,950,020,486	106,392,029	443,300,121
2000/01	666,447,840	1,904,136,686	105,172,192	420,688,768
1999/00	650,927,570	1,859,793,057	102,190,030	408,760,120

Source: Butler County Auditor

- (1) Includes Public Utility Real Property
- (2) Ratio represents Total Assessed Value/Total Estimated Actual Value
- (3) Direct rate applied at .35
- (4) Direct rate applies at .25

Public Utilities Personal		Total		Ratio (2)	Total Direct Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$3,182,020	\$3,182,020	\$941,112,470	\$2,682,983,306	35.08%	0.53
\$3,661,600	\$3,661,600	\$934,679,210	\$2,717,001,499	34.40%	0.53
\$7,965,410	\$7,965,410	\$941,358,420	\$2,745,342,085	34.29%	0.53
12,342,410	14,025,466	952,043,476	2,776,433,650	34.29%	0.48
13,687,220	13,687,220	881,892,524	2,596,286,018	33.97%	0.48
14,106,620	14,106,620	888,002,769	2,618,204,063	33.92%	0.48
14,583,730	14,583,730	894,080,848	2,637,598,241	33.90%	0.48
16,859,270	16,859,270	805,758,469	2,410,179,877	33.43%	0.48
18,735,220	18,735,220	790,355,252	2,343,560,674	33.72%	0.48
22,306,500	22,306,500	775,424,100	2,290,859,677	33.85%	0.48

**Hamilton City School District
 Schedule 6: Property Tax Rates
 Last Ten Years (Unaudited)**

Tax Year/ Collection Year	Butler County	Hanover Township	City of Hamilton	Hamilton City School District
2008/2009	10.95	4.47	7.16	53.42
2007/2008	10.95	4.47	7.16	53.42
2006/2007	10.95	4.47	7.16	53.42
2005/2006	8.74	2.72	7.16	48.21
2004/2005	8.74	2.72	7.16	48.21
2003/2004	8.75	2.72	6.80	48.21
2002/2003	8.75	2.72	7.12	48.21
2001/2002	8.75	2.72	5.12	48.21
2000/2001	8.45	2.72	5.06	48.21
1999/2000	8.45	2.72	5.06	48.21

Source: Butler County 2008 CAFR; City of Hamilton 2008 CAFR

Hamilton City School District
Schedule 7: Principal Property Tax Payers
Current Year and Ten Years Ago

<i>Principal Taxpayers</i>	Nature of Business	1998 Tax Year			2008 Tax Year		
		Real Estate	Tang. Pers. Property	Total	% of Total Valuation	Real Estate	% of Total Valuation
Carriage Hill	Apartment Community	1,794,110	-	1,794,110	0.26%	-	0.00%
Tippman Realty PRT	Real Estate	-	-	-	0.00%	5,972,770	0.63%
Colonial Senior Services	Health Care	-	-	-	0.00%	4,321,300	0.46%
Pedcor Investments	Financial	-	-	-	0.00%	4,006,940	0.42%
Shadow Creek Apartments	Real Estate	-	-	-	0.00%	5,126,050	0.54%
AHP - Knollwood Crossings	Real Estate	-	-	-	0.00%	4,403,310	0.47%
First National Bank	Financial	3,976,990	-	3,976,990	0.57%	0	0.00%
Hamilton Crossing LLC	Retail	3,349,050	-	3,349,050	0.48%	3,079,320	0.33%
Southwestern Ohio Steel	Manufacturing	-	1,516,270	1,516,270	0.22%	0	0.00%
Iatteras Properties LTD	Real Estate	2,004,640	-	2,004,640	0.29%	3,307,570	0.35%
Hoesch Suspension, Inc.	Manufacturing	-	1,791,423	1,791,423	0.26%	-	0.00%
Berkely Square Retirement Ctr	Retirement Community	3,470,650	-	3,470,650	0.49%	-	0.00%
Hamilton Stevens	Manufacturing	-	4,124,730	4,124,730	0.59%	-	0.00%
Ohio Casualty Insurance	Insurance	4,553,340	-	4,553,340	0.65%	-	0.00%
Fort Hamilton Hospital	Health Care	2,313,420	-	2,313,420	0.33%	-	0.00%
Champion International	Manufacturing	10,286,280	29,599,270	39,885,550	5.68%	-	0.00%
International Paper Co.	Manufacturing	-	9,797,480	9,797,480	1.40%	-	0.00%
Butler County Surgical	Manufacturing	-	-	-	0.00%	3,105,170	0.33%
Mosler Safe Co.	Manufacturing	-	1,908,970	1,908,970	0.27%	-	0.00%
Hamilton Plaza LLC	Real Estate	-	-	-	0.00%	3,444,120	0.37%
Richard T. Booth	Real Estate	1,877,110	-	1,877,110	0.27%	-	0.00%
Wright Bernet Inc	Retail	-	1,957,720	1,957,720	0.28%	-	0.00%
Hudson Foods, Inc.	Food Service	-	1,817,120	1,817,120	0.26%	-	0.00%
GE Engine Services, Inc	Manufacturing	-	1,762,520	1,762,520	0.25%	-	0.00%
Western States	Manufacturing	-	2,127,490	2,127,490	0.30%	-	0.00%
Hamilton Development Corp	Land Development	1,911,210	-	1,911,210	0.27%	-	0.00%
SD Country Walk Suh LLC	Real Estate	-	-	-	0.00%	2,939,120	0.32%
Total Assessed Value of Top Ten Taxpayers		35,536,800	56,402,993	91,939,793	13.10%	39,705,670	4.20%
All Others		538,142,970	71,765,673	609,908,643	86.90%	905,544,406	95.80%
Total Assessed Value		\$573,679,770	\$128,168,666	\$701,848,436		\$945,250,076	

Source: Butler County Auditor

**Hamilton City School District
Schedule 8: Property Tax Levies and Collections
Last Ten Fiscal Years**

<u>Description</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Current Levy	\$ 19,266,197	\$ 19,580,026	\$ 20,913,594	\$ 23,757,745	\$ 23,896,830
Current Tax Collections (2) (*)	18,826,628	19,073,877	19,311,203	22,745,476	21,810,030
Percent Collected	97.72%	97.41%	92.34%	95.74%	91.27%
Delinquent Tax Collections (*)	482,300	570,194	802,539	970,631	1,167,323
Total Tax Collections (*)	\$ 19,308,928	\$ 19,644,071	\$ 20,113,742	\$ 23,716,107	\$ 22,977,353
Percent of Total Tax Collections to Current Tax Levy (*)	100.22%	100.33%	96.18%	99.82%	96.15%
Outstanding Delinquent Taxes (3)	52,333	966,859	2,771,696	1,971,844	2,488,818
Percent of Outstanding Delinquent Taxes to Current Tax Levy	0.27%	4.94%	13.25%	8.30%	10.41%

Source: Butler County Auditor

(1) Amounts are presented in conformity with Generally Accepted Accounting Principles (GAAP), on a modified accrual basis.

(2) State reimbursements of rollback and homestead exemptions are included.

(3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
\$ 27,365,431	\$ 27,130,156	\$ 31,827,284	\$ 32,611,894	\$ 31,551,828
24,884,976	25,222,250	29,801,937	29,202,590	28,848,422
90.94%	92.97%	93.64%	89.55%	91.43%
1,213,114	1,429,976	1,309,550	1,357,114	1,912,289
\$ 26,098,090	\$ 26,652,226	\$ 31,111,487	\$ 30,559,704	\$ 30,760,711
95.37%	98.24%	97.75%	93.71%	97.49%
2,138,597	1,789,990	1,184,739	3,236,930	4,028,047
7.81%	6.60%	3.72%	9.93%	12.77%

Hamilton City School District
Schedule 9: Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage Of Personal Income ^a	Debt to Estimated Actual Value To	
	Energy Conservation Bonds	General Obligation Bonds	Bond Anticipation Notes			Per Capita	Taxable Property
2000	2,040,000	45,000,000	-	47,040,000	3.60%	761	2.58%
2001	1,520,000	44,895,000	590,000	47,005,000	3.66%	760	2.51%
2002	1,000,000	44,790,000	450,000	46,240,000	3.60%	762	2.39%
2003	500,000	43,890,000	375,000	44,765,000	2.57%	738	1.95%
2004	-	42,765,000	300,000	43,065,000	2.37%	710	1.90%
2005	-	41,625,000	-	41,625,000	2.29%	686	1.84%
2006	-	39,975,000	-	39,975,000	2.24%	659	1.61%
2007	-	110,550,000	-	110,550,000	N/A	1,822	4.39%
2008	-	108,185,000	-	108,185,000	N/A	1,783	4.25%
2009	-	105,625,000	-	105,625,000	N/A	1,740	3.94%

Notes: N/A = not available. Details of the District's outstanding debt can be found in Note 8 in the notes to the financial statements.

^a See Schedule 12 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Hamilton City School District
Schedule 10: Direct and Overlapping Governmental Activities Debt
As of June 30, 2009

<u>Governmental Unit</u>	<u>Gross General Obligation Debt Outstanding</u>	<u>Percent Applicable To District (1)</u>	<u>Amount Applicable To District</u>
Direct:			
Hamilton City School District			
General Obligation Bonds	\$ 105,625,000	100.00%	\$ 105,625,000
Total Hamilton City School District	<u>\$ 105,625,000</u>		<u>\$ 105,625,000</u>
Overlapping:			
City of Hamilton	38,618,000	96.49%	37,262,271
Butler County	<u>125,998,541</u>	11.79%	<u>14,854,546</u>
Total Overlapping	164,616,541		52,116,816
Total Direct and Overlapping Debt	<u><u>\$ 270,241,541</u></u>		<u><u>\$157,741,816</u></u>

(1) Percent applicable to Hamilton City School District calculated using assessed valuation of the school district area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

In May 1999, voters approved a 4.4 mill bond issue that generated \$45.0 million for building additions and renovations. The District issued the debt in June 1999.

In November 2007, voters approved a 4.91-mil bond issued that generated \$72.0 million for building additions and renovations.

Overlapping governments with no outstanding debt are not reflected.

Source: Hamilton City School District Records; City of Hamilton 2008 CAFR; Butler County 2008 PAFR; and 2008 Tax Values.

**Hamilton City School District
Schedule 11: Legal Debt Margin Information
Last Ten Fiscal Years**

	FY 2000	FY 2001	FY 2002	FY 2003
Overall Direct Debt Limitation	69,788,169	71,131,973	72,518,262	80,467,276
Total net debt applicable to 9% limit	45,000,000	44,895,000	44,790,000	43,890,000
Legal debt margin within 9% Limitation	24,788,169	26,236,973	27,728,262	36,577,276
Total net debt applicable to the 9% limit as a percentage of debt limit	64.48%	63.12%	61.76%	54.54%
Unvoted Direct Debt Limitation	775,423	790,354	805,757	894,080
Total net debt applicable to 0.1% limit	-	-	450,000	375,000
Legal debt margin within 0.1% Limitation	775,423	790,354	355,757	519,080
Total net debt applicable to the 0.1% limit as a percentage of debt limit	0.00%	0.00%	55.85%	41.94%
Energy Conservation Measure Limitation	6,978,817	7,113,197	7,251,826	8,046,728
Total net debt applicable to 0.9% limitation	2,040,000	1,520,000	1,000,000	500,000
Legal debt margin within 0.9% Limitation	4,938,817	5,593,197	6,251,826	7,546,728
Total net debt applicable to the 0.9% limit as a percentage of debt limit	29.23%	21.37%	13.79%	6.21%

Source: Butler County Auditor and School District financial records

Ohio Bond Law established a limit of 9% for voted debt;
1/10th of 1% for unvoted debt; and
9/10th of 1% for energy conservation measure debt.

Note: The District received an exemption from the 9% debt limitation from the State of Ohio. Numerous districts across the state of Ohio are exceeding the debt limitation when you participate in the Ohio School Facilities Commission's Classroom Facilities Assistance program because the 9% debt limitation was put in place without considering the possibility that school districts would replace or renovate all of their facilities.

Overall Legal Debt Margin Calculation for Fiscal Year 2009

Assessed Value	\$941,112,470
Overall Debt Limit (9% of Assessed Value)	84,700,122
Debt Applicable to Limit	<u>105,625,000</u>
Overall Legal Debt Margin	<u>\$ (20,924,878)</u>

<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>
79,920,249	79,370,327	85,683,913	84,722,258	84,121,129	84,700,122
42,765,000	41,625,000	39,975,000	110,550,000	108,185,000	105,625,000
37,155,249	37,745,327	45,708,913	(25,827,742)	(24,063,871)	(20,924,878)
53.51%	52.44%	46.65%	130.49%	128.61%	124.70%
888,002	881,892	952,043	941,358	934,679	941,112
300,000	-	-	-	-	-
588,002	881,892	952,043	941,358	934,679	941,112
33.78%	0.00%	0.00%	0.00%	0.00%	0.00%
7,992,025	7,937,033	8,568,391	8,472,226	8,470,012	8,470,012
-	-	-	-	-	-
7,992,025	7,937,033	8,568,391	8,472,226	8,470,012	8,470,012
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Hamilton City School District
Schedule 12: Demographic and Economic Statistics
Last Ten Calendar Years

<u>Calendar Year</u>	<u>City of Hamilton Population</u>	<u>Personal Income (Butler County Area)</u>	<u>Per Capita Income (Butler County Area)</u>	<u>Unemployment Rate (Butler County Area)</u>
1999	61,810	1,698,229,750	27,475	3.2%
2000	60,690	1,736,644,350	28,615	3.0%
2001	60,690	1,753,212,720	28,888	3.2%
2002	60,690	1,777,367,340	29,286	4.4%
2003	60,690	1,821,549,660	30,014	3.2%
2004	60,690	1,863,971,970	30,713	3.8%
2005	60,690	1,921,566,780	31,662	4.9%
2006	60,690	2,022,190,800	33,320	5.9%
2007	60,690	1,505,354,760	24,804	5.1%
2008	60,690	1,505,354,760	24,804	5.9%

Source: Butler County FY2008 CAFR; City of Hamilton FY 2008 CAFR

**Hamilton City School District
Schedule 13: Principal Employers
Current and 8 Years Ago**

Employer	Type of Business	1999			2008		
		Employees	Rank	Percent of Total Employment	Employees	Rank	Percent of Total Employment
Fort Hamilton Hospital	Health Care	1,100	2	3.35%	1,250	1.00	4.37%
Hamilton City Schools	Education	1,070	3	3.26%	1,250	2.00	4.37%
Butler County	Government	900	4	-	900	3.00	3.15%
City of Hamilton	Government	750	5	2.29%	700	4.00	2.45%
Ohio Casualty Group	Insurance	350	8	1.07%	400	5.00	1.40%
First Financial Bank	Financial	-	-	-	400	6.00	1.40%
Meijer, Inc.	Retail/Services	460	7	1.40%	325	7.00	1.14%
The Kroger Co.	Groceries	-	-	-	300	8.00	1.05%
Valeo Climate Control	Manufacturing	290	10	-	280	9.00	0.98%
Smart Papers, LLC	Manufacturing	-	-	-	250	10.00	0.87%
Champion International Corp	Manufacturing	1,400	1	4.27%		0.00	
Mercy Health Systems	Health Care	650	6	1.98%		0.00	
General Electric	Manufacturing/Svc	300	9	0.91%		0.00	
		7,270		22.03%	6,055		21.17%

Source: City of Hamilton FY 2008 CAFR

Hamilton City School District
Schedule 14: Full-Time Equivalent District Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Instruction:										
Regular	481	489	490	515	491	477	487	476	470	471
Special	163	174	172	152	148	153	163	161	154	157
Vocational	39	40	29	28	26	26	24	23	23	21
Adult/Continuing	12	13	11	11	12	12	12	11	10	11
Other	-	-	-	-	-	-	-	-	-	-
Total Instruction	695	716	702	706	677	668	686	671	657	660
Support Services:										
Pupils	89	92	92	95	97	99	101	101	107	96
Instructional Staff	120	139	149	143	144	155	152	152	143	149
Board of Education	5	5	5	5	5	5	5	5	5	5
Administration	74	74	75	77	78	81	80	79	85	78
Fiscal	9	9	9	10	9	9	10	8	9	10
Business	19	18	20	17	14	13	13	12	4	3
Operations and Maintenance	95	93	105	117	120	124	111	108	103	110
Pupil Transportation	55	57	69	75	62	74	61	56	62	77
Central	4	4	3	3	2	2	2	2	2	2
Total Support Services	470	491	527	542	531	562	535	523	520	530
Non-Instructional Services										
Food Service Operations	87	95	88	93	93	90	94	91	39	26
Community Services	17	19	19	18	13	14	13	14	2	1
Other	-	-	-	-	-	-	-	-	-	-
Extracurricular Activities	2	6	5	7	12	9	14	10	17	31
Total Non-Instructional Services	106	120	112	118	118	113	121	115	58	58
Total	1,271	1,327	1,341	1,366	1,326	1,343	1,342	1,309	1,235	1,248

**Hamilton City School District
Schedule 15: Operating Statistics
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Economically Disadvantaged Percentage
2000	9,463	62,424,632	6,597	6.01%	N/A	N/A	N/A	588	16.10	44.70%
2001	9,363	65,454,010	6,991	4.63%	N/A	N/A	N/A	554	16.90	44.90%
2002	9,244	70,313,662	7,606	6.91%	N/A	N/A	N/A	615	15.03	45.30%
2003	9,192	74,822,035	8,140	6.03%	80,323,265	8,738	N/A	553	16.62	45.60%
2004	9,297	78,793,042	8,475	5.04%	83,338,787	8,964	3.62%	561	16.57	47.80%
2005	9,196	82,513,534	8,973	4.51%	79,061,284	8,597	-5.41%	513	17.93	50.50%
2006	9,024	87,123,296	9,655	5.29%	91,098,386	10,095	13.21%	507	17.80	53.60%
2007	8,956	88,479,092	9,879	1.53%	95,792,979	10,696	4.90%	490	18.28	52.60%
2008	9,000	89,740,078	9,971	1.41%	100,494,193	11,166	4.68%	503	17.89	57.10%
2009	9,051	88,863,581	9,818	-0.99%	97,821,097	10,808	-2.73%	502	18.03	58.80%

Source: Nonfinancial information from district records, Local Report Card

Notes: Operating expenditures are total expenditures less debt service and capital outlays.

N/A = Not available

Hamilton City School District
Schedule 16: School Building Information
Last Ten Fiscal Years

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Instructional Buildings:										
Adams Elementary - Housing Wilson JHS 7th Grade in FY2010 & FY2011 (1953)										
Square Feet	53,602	53,602	53,602	53,602	53,602	53,602	53,602	53,602	53,602	53,602
Acreage	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
Enrollment	453	478	456	504	520	547	526	512	512	491
Bridgeport Elementary (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	93,148
Acreage	-	-	-	-	-	-	-	-	28.00	21.32
Enrollment	-	-	-	-	-	-	-	-	(*Note 6)	732
Cleveland Elementary (1959)										
Square Feet	38,565	38,565	38,565	38,565	38,565	38,565	38,565	38,565	38,565	38,565
Acreage	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Enrollment	411	380	390	406	422	381	408	407	407	414
Fairwood Elementary (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	92,128
Acreage	-	-	-	-	-	-	-	-	9.67	9.67
Enrollment	-	-	-	-	-	-	-	-	(*Note 6)	735
Fillmore Elementary (1929)										
Square Feet	49,832	49,832	49,832	49,832	49,832	49,832	49,832	49,832	49,832	49,832
Acreage	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
Enrollment	566	641	653	653	615	636	613	659	659	715
Harrison Elementary (1952)										
Square Feet	53,944	53,944	53,944	53,944	53,944	53,944	53,944	53,944	53,944	53,944
Acreage	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Enrollment	386	378	374	385	389	383	374	378	378	387
Hamilton Education Center (Alternative School) (1957)										
Square Feet	14,944	14,944	14,944	14,944	14,944	14,944	14,944	14,944	14,944	14,944
Acreage	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70
Enrollment	224	165	179	181	186	177	169	189	189	168
Lincoln Elementary - Housing Wilson JHS 8th Grade in FY2010 & FY2011 (1909)										
Square Feet	65,567	65,567	65,567	65,567	65,567	65,567	65,567	65,567	65,567	65,567
Acreage	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Enrollment	550	558	537	544	556	562	521	499	499	564
Linden Elementary (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	92,871
Acreage	-	-	-	-	-	-	-	-	-	30.11
Enrollment	-	-	-	-	-	-	-	-	(*Note 6)	797
Pierce Elementary (1929)										
Square Feet	50,853	50,853	50,853	50,853	50,853	50,853	50,853	50,853	50,853	50,853
Acreage	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Enrollment	434	419	402	408	425	434	407	414	414	455
Ridgeway Elementary (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	90,903
Acreage	-	-	-	-	-	-	-	-	12.12	14.00
Enrollment	-	-	-	-	-	-	-	-	(*Note 6)	724
Van Buren Elementary (1955)										
Square Feet	39,617	39,617	39,617	39,617	39,617	39,617	39,617	39,617	39,617	39,617
Acreage	11.70	11.70	11.70	11.70	11.70	11.70	11.70	11.70	11.70	11.70
Enrollment	377	388	362	389	388	370	400	391	391	425
Garfield Middle School (1959) - (*Note 1)										
Square Feet	126,844	126,844	126,844	126,844	126,844	126,844	126,844	126,844	126,844	126,844
Acreage	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00
Enrollment	879	896	825	873	851	791	791	694	694	711
Freshman School (2003)										
Square Feet	-	-	-	-	-	-	121,625	121,625	121,625	121,625
Acreage	-	-	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Enrollment	-	-	-	-	-	676	660	713	713	701
Hamilton High (1959)										
Square Feet	139,469	139,469	139,469	139,469	139,469	139,469	139,469	139,469	139,469	139,469
Acreage	33.90	33.90	33.90	33.90	33.90	33.90	33.90	33.90	33.90	33.90
Enrollment	2,067	2,030	2,075	1,864	1,955	1,814	1,798	1,598	1,598	1,790
Job Development Center (1985) - (*Note 2)										
Square Feet	62,126	62,126	62,126	62,126	62,126	62,126	62,126	62,126	62,126	62,126
Acreage	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)	(*Note 3)

Fiscal Year									
2000	2001	2002	2003	2004	2005	2006	2007	2008	2009

Other Buildings / Property

Administration and Training Center (1923)										
Square Feet	-	20,680	20,680	20,680	20,680	20,680	20,680	20,680	20,680	20,680
Acreage	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Old Administration Building (1889)										
Square Feet	12,250	12,250	12,250	12,250	12,250	12,250	12,250	12,250	12,250	12,250
Acreage	-	-	-	-	-	-	-	-	-	-
Food Service										
Square Feet	7,506	7,506	7,506	7,506	7,506	7,506	7,506	7,506	7,506	7,506
Acreage	-	-	-	-	-	-	-	-	-	-
Grant Building (1954)										
Square Feet	20,861	20,861	20,861	20,861	20,861	20,861	20,861	20,861	20,861	20,861
Acreage	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
Haycs Building (1958)										
Square Feet	27,866	27,866	27,866	27,866	27,866	27,866	27,866	27,866	27,866	27,866
Acreage	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Maintenance Department (1950)										
Square Feet	14,514	14,514	14,514	14,514	14,514	14,514	14,514	14,514	14,514	14,514
Acreage	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Monroe Building (1959)										
Square Feet	23,976	23,976	23,976	23,976	23,976	23,976	23,976	23,976	23,976	23,976
Acreage	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Transportation Department (1950)										
Square Feet	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436	14,436
Acreage	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)	(*Note 4)
Mark Avenue Soccer Field										
Acreage	8.26	8.26	8.26	8.26	8.26	8.26	8.26	8.26	8.26	8.26
Smalley Blvd - Undeveloped										
Acreage	9.13	9.13	9.13	9.13	9.13	9.13	9.13	9.13	9.13	9.13
Timberhill Dr. - Undeveloped										
Acreage	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Washington Blvd. - Undeveloped										
Acreage	-	-	-	-	-	23.00	23.00	23.00	23.00	23.00
Riverview Elementary Site - Under Construction										
Square Feet	-	-	-	-	-	-	-	-	(*Note 5)	92,438
Acreage	-	-	-	-	-	-	-	-	10.00	10.00
Highland Elementary Site - Under Construction										
Square Feet	-	-	-	-	-	-	-	-	(*Note 5)	90,803
Acreage	-	-	-	-	-	-	-	-	10.00	10.00
Crawford Woods Elementary Site - Under Construction										
Square Feet	-	-	-	-	-	-	-	-	(*Note 5)	91,542
Acreage	-	-	-	-	-	-	-	-	10.32	10.32
Brookwood Elementary Site - Under Construction										
Square Feet	-	-	-	-	-	-	-	-	(*Note 5)	87,283
Acreage	-	-	-	-	-	-	-	-	17.12	17.12

Source: School District Records, Ohio Department of Education Reports

Notes:

- 1 Garfield Middle School site is leased from Butler County.
- 2 The Job Development Center is leased from Miami University, Oxford, Ohio.
- 3 The Job Development Center and the Hamilton High School share a common site (which is owned by the District).
- 4 The Maintenance and Transportation Departments share a common site.
- 5 The square footage for Riverview, Highland, Crawford Woods and Brookwood Elementaries are based on current plans
- 6 The enrollment numbers for the 4 new schools: Bridgeport, Fairwood, Linden and Ridgeway Elementaries are for FY09/10 and estimated at time of CAFR preparation

533 Dayton Street, P.O. Box 627, Hamilton, Ohio 45012
(513) 887-5000

*Hamilton City Schools offer Equal Educational and Employment Opportunities
without regard to race, color, national origin, age, sex or handicap.*



Mary Taylor, CPA
Auditor of State

HAMILTON CITY SCHOOL DISTRICT
BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
FEBRUARY 18, 2010