

**CITY OF WADSWORTH, OHIO**

**AUDIT REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2009**

***James G. Zupka, CPA, Inc.***  
**Certified Public Accountants**





Mary Taylor, CPA  
Auditor of State

City Council  
City of Wadsworth  
120 Maple Street  
Wadsworth, Ohio 44281

We have reviewed the *Independent Auditor's Report* of the City of Wadsworth, Medina County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wadsworth is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

September 9, 2010

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**CITY OF WADSWORTH, OHIO  
AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

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Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS***

Members of City Council  
City of Wadsworth, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wadsworth, Medina County, Ohio, as of and for the year ended December 31, 2009, which collectively comprise the City of Wadsworth, Ohio's basic financial statements and have issued our report thereon dated June 24, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Wadsworth, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Wadsworth, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Wadsworth, Ohio's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Wadsworth, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Wadsworth, Ohio, in a separate letter dated June 24, 2010.

This report is intended solely for the information and use of management, members of City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.



James G. Zupka, CPA, Inc.  
Certified Public Accountants

June 24, 2010

**CITY OF WADSWORTH, OHIO  
STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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| <u>Finding Number</u> | <u>Finding Summary</u>                    | <u>Fully Corrected?</u> | Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid:<br><b><u>Explain:</u></b> |
|-----------------------|---|-------------------------|--|
| 2008-1                | Expenditures Exceeding Appropriations     | Yes                     | Corrected in 2009  |
| 2008-2                | Appropriations Exceed Estimated Resources | Yes                     | Corrected in 2009  |
| 2007-3                | Proper Recording of Property Tax          | Yes                     | Corrected in 2009  |



# **CITY OF WADSWORTH**

**Medina County, Ohio**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**FOR THE YEAR ENDED DECEMBER 31, 2009**



# **Introductory Section**



# **CITY OF WADSWORTH**

**MEDINA COUNTY, OHIO**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDING DECEMBER 31, 2009**

**PREPARED BY THE AUDITOR'S OFFICE  
JOHN P. MOSS, AUDITOR**

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**CITY OF WADSWORTH, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

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June 24, 2010

To Members of City Council and the  
Residents of the City of Wadsworth, Ohio

It is our privilege to present to you the City of Wadsworth (the City) Comprehensive Annual Financial Report (CAFR). This CAFR represents the official report of the City's operations and financial position for the year ended December 31, 2009, and details the status of City finances to residents, elected officials, investment bankers, underwriters, rating agencies and all other interested parties. This report enables the City to comply with Ohio Administrative Code Section 117-2-03(B) which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis and Ohio Revised Code (ORC) Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatements.

James G. Zupka, CPA, Inc. has issued an unqualified ("clean") opinion on the City of Wadsworth's financial statements for the year ended December 31, 2009. The Independent Auditor's Report is located at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussions and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

### **Background**

The City was founded in 1814 on land owned by the Connecticut Western Reserve and was named after General Elijah Wadsworth, primarily due to the amount of land he owned. In the early 1890's, a group of men founded the Ohio Injector Company and the Ohio Match Company. These world-wide companies were sold near the middle of the 20th Century and the valves and matches made by these companies are no longer produced locally. However, the City continued to grow with small manufacturing, farming, and committed residents.

Wadsworth became a statutory city on January 1, 1931. The statutory form of government allows for home rule but requires the municipality to abide by the laws which govern municipalities enacted by the State Legislature. The city operates under the Mayor/Council form of government. The citizens of Wadsworth elect a mayor,

auditor, law director, treasurer and eight members of council, including the president, three at-large council members and four ward council members. A safety director, service director, auditor, treasurer, and law director are responsible for various departments of City business. The City has considered all departments and organizations for financial reporting purposes and the compilation of this CAFR.

The City reports financial activity based on a calendar year. The preparation of the annual budget is started by passing a Tax Budget in July of the preceding year. The Tax Budget generates the estimated resources for the next year and is certified by the Medina County Auditor. These certified estimated resources are available for appropriations by City Council. The annual appropriations are passed in December of the preceding year through an ordinance and are in accordance with ORC 5705.38(C) which establishes the minimum level of budgetary control to "...each office, department, and division, and, within each, the amount appropriated for personal services." Appropriations are either supplemented or reduced during the period according to resource availability and/or timing of projects.

The City provides many services to residents and businesses. These services include: police; fire; EMS; street maintenance; storm water management; water treatment and distribution; waste water collection and treatment; electric transmission and distribution; cable television (with community access); high speed internet; sanitation collection and disposal; recreational facilities; and a center for older adults.

The Wadsworth City School District is a completely separate form of government and produces its own set of financial documents. The school district is considered to be AAA rated in academics, athletics, and arts. Many residents are drawn to our community due in part to the excellent school system.

The City has small town charm yet provides big value. Our location offers ease of access without traffic congestion experienced by other communities. We have three interchanges on I-76 which are assets for business development. We are located within ten miles of I-77 and I-71 which makes highway travel convenient. The City owns and operates an airport, which is primarily used for recreation. We are currently working on expanding the runway to allow use by small corporate jets. Wadsworth is a short commute to Cleveland Hopkins International and Akron-Canton Regional Airports. Travel and shipping to and from our City is smooth and simple.

### **Local Economy**

Wadsworth has long been considered a "bedroom community" to both Akron and Cleveland. Residential growth has been constant in our community. Knowledgeable administrations and responsible council members have allowed the City to preserve the small town charm without jeopardizing services to residents and businesses. Planning for the future and maximizing the level of services to our citizens has always been the philosophy of the public administrators. In 2004, City Council approved the first Tax Increment Financing (TIF) district in Medina County. It was in this district that Wal-Mart and Home Depot developed at the I-76 and S.R. 94 interchange. Two years later, City Council approved the second TIF district for the development of Kohl's, Target, and

Home Depot located at the I-76 and S.R. 261 interchange. Our third interchange at I-76 and S.R. 57 has yet to be developed.

Significant business growth has occurred in the retail sector over the past years. Wadsworth's northern commercial area grew with the addition of Home Depot, Marie's Italian Restaurant, Wal-Mart, and two residential developments. National retail organizations, such as Bed Bath & Beyond, Kohl's, Lowe's, Office Max and Target opened in the City's newest retail development, Wadsworth Crossings, located East of town. During 2009, Giant Eagle, GetGo Fueling Station & Car Wash, Beef O'Brady's Restaurant and Key Bank completed construction and are currently open. More than 987,000 square feet of quality retail shopping areas have been added to the City. Wadsworth continues to see an increase in the goods and services available to our residents without having to travel outside the City. In addition to convenience, new retail has added more than 1,000 jobs. Wadsworth Crossings is estimated to be 90% complete and additional retail sites are available.

The High Street (S.R. 94) corridor is also experiencing some construction and redevelopment. Currently, three buildings are being redeveloped including Panera Bread, Chipotle, and Dunkin Donuts. There is also new construction occurring as well including Advanced Auto Parts and a new Dentist Office Complex, along this corridor.

Redevelopment of the former Ohio Injector facility on Main Street (S.R. 94) is almost complete. This project is an example of adaptive re-use for our community and will provide start-up and growth opportunities for small businesses. The City has approximately 500 acres of industrial zoned property available for development.

In 2009, eight 12-unit apartment buildings were constructed in the Strafford Crossings Community located near Wadsworth Crossings. These apartments add to the number of newly constructed housing the community has experienced over the past several years.

The Wadsworth School District is currently in the process of building 4 new school facilities within our community. The \$85,000,000 high school campus has begun construction and is slated to open June 2012. This campus will contain the high school and a brand new community center. The community center will feature exercise facilities, a senior center, pools, a SUMMA Healthcare facility and a satellite office for Wadsworth Public Library. In addition, the School District is also in the planning process for three new elementary schools that will begin construction in 2011. These projects are providing a large number of construction jobs which in turn is bringing additional money into the community through the local income tax.

### **Major Incentives**

We look forward to continued business growth in the future. The City has many incentives to help companies be successful in Wadsworth. The most commonly used is the Community Reinvestment Area agreement (CRA). All industrial zoned property in the City is within a CRA. This incentive gives companies an opportunity to save on their

real property taxes on the new investment for a term up to 12 years. In February 2005, a City-wide Enterprise Zone (EZ) was certified. This incentive is available to commercial and industrial projects and involves potential abatement of a portion of real and personal property taxes. Wadsworth Corporate Park was certified as a Foreign Trade Zone (FTZ) in 2006. In addition to these State and Federal incentives, the City has created the Local Job Creation Grant Program, which provides a grant to a company based on new payroll and the new investment. This incentive was created to attract large employers and to set Wadsworth apart from other communities. The City's income tax rate and property tax rates are very competitive when compared to other communities. Through growth comes stability and the City of Wadsworth has been able to maintain its level of services with low tax rates because of the growth. The City and its benefits are marketed in trade journals and through our website.

### **Long-Term Financial Planning & Financial Policies**

It is the policy of the City to maintain operating budgetary fund balances at 12% of annual operating expenses. This policy has allowed the City to maintain rate structures and services during economic downturns. City Council believes in the passage of a "balanced budget". This is defined as annual revenues exceeding annual expenditures. Budgetary appropriations may not exceed estimated resources and are monitored during the year to ensure compliance. Encumbered appropriations carry over to the next year and must be substantiated with a confirmed obligation of the City.

The City recognizes that one-time revenues are to be used for one-time expenses such as capital. These revenues are never used to pay for ongoing operational costs. All transfers of cash between funds require the approval of City Council. Income Tax dollars are transferred annually to the General Fund, Recreation, Streets, and capital project funds. Some capital expenditures and small to medium capital projects are financed internally using interfund loans supported by one-year bond anticipation notes authorized by Council. The City has a vehicle replacement program where annual amounts are reserved for future purchases based on estimated replacement costs and expected replacement date. This program was put into place to smooth annual capital expenditures.

A cash reserve policy was passed during 2009 for the City's General Fund & Income Tax fund. This policy requires that 20% of operating expenditures and 100% of the next years debt service is maintain in the fund's combined cash balances. A cash reserve policy was passed during 2009 for the City's Electric fund. This policy requires that 25% of operating expenditures, 10% of purchase power, and 100% of the next year's debt service is maintain in the fund's cash balance. Along with these cash reserve policies, are five-year financial projections. All known factors and historical experience is taken into consideration when making our projections. Council and the Administration have found this type of financial planning to be helpful when making decisions. The City intends to implement cash reserve policies and five-year forecasting to all of its major operating funds.

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wadsworth, Ohio, for its comprehensive annual financial report (CAFR) for the year ended December 31, 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to the program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. The City of Wadsworth received its first award last year. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The City of Wadsworth is designated as a "Business Friendly Community" by the Greater Akron Chamber and strives to maintain and improve these qualities through responsible financial decision making.

In 2009, the City's Electric Department received the "Reliable Public Power Provider" (RP3) designation from the American Public Power Association (APPA) for providing consumers with the highest degree of reliable and safe electric service. APPA and AMP, our competitive wholesale public power providers, gave our Electric Department other awards for utility safety during 2009.

For the past 27 years, Wadsworth has retained the recognition of Tree City USA from the Arbor Day Foundation. This recognition promotes the City's public image and citizen pride which in turn benefits the community's economic growth and financial stability.

### Acknowledgements

This report was a collaborative effort by the City's Administration, department heads, Varney Fink & Associates, and the employees in the Finance Department. We sincerely appreciate their dedication and loyalty. We also would like to thank City Council for their support in this effort and their continued attention to financial responsibility for the benefit of the residents and businesses of the City of Wadsworth.

Respectfully submitted,



Robin Laubaugh  
Mayor



John P. Moss  
Auditor

**City of Wadsworth, Ohio**  
**Principal Officials**  
**December 31, 2009**

**Mayor ..... Robin Laubaugh**

**President of Council..... Thomas Palecek**

**Councilman – Ward I ..... Timothy Eberling**

**Councilman – Ward II..... Dennis Shultz**

**Councilman – Ward III ..... John Sharkey**

**Councilman – Ward IV ..... Bruce Darlington**

**Council-at-Large..... James Riley**

**Council-at-Large..... Susan Hanlon**

**Council-at-Large..... Patty Haskins**

**Clerk of Council..... Tammy Guenther**

**Law Director ..... Norman Brague**

**Auditor ..... John Moss**

**Assistant Auditor ..... Lee-Ann Dunkle**

**Treasurer..... David Hammerly**

**Safety Director ..... Matthew Hiscock**

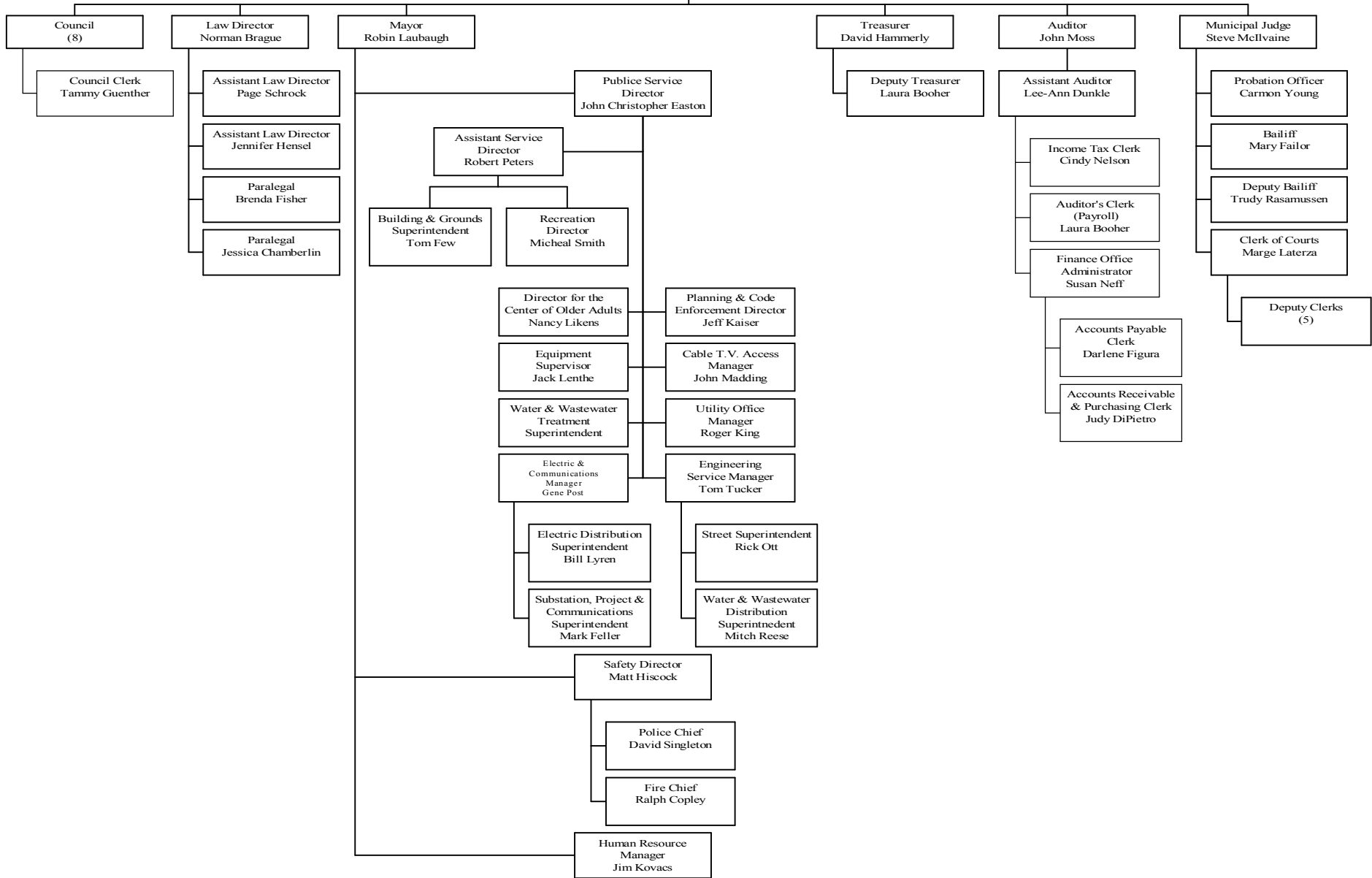
**Service Director ..... John Christopher Easton**

**Assistant Service Director..... Robert Peters**

**Human Resources Manager ..... James Kovacs**



Residents of the  
City of Wadsworth



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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wadsworth  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting



A stylized, handwritten signature in black ink, appearing to read "JEFFREY R. EMER".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

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# Financial Section



**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

Members of City Council  
City of Wadsworth, Ohio

The Honorable Mary Taylor  
Auditor of State  
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wadsworth, Medina County, Ohio as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Wadsworth, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wadsworth, Ohio, as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof, and the budgetary comparison for the General Fund and Income Tax Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2010, on our consideration of the City of Wadsworth, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wadsworth, Ohio's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



James G. Zupka, CPA, Inc.  
Certified Public Accountants

June 24, 2010



**City of Wadsworth, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2009*  
*Unaudited*

The discussion and analysis of the City of Wadsworth financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the City's financial performance as a whole; along with the review of the basic financial statements for the reader to enhance their understanding of the City's financial performance.

The City's key financial highlights for 2009 are as follows:

- The assets of the City exceeded its liabilities at the close of the year ended December 31, 2009, by \$106.0 million (net assets). Unrestricted net assets in the amount of \$20.6 million are available to meet the City's ongoing obligations to citizens and creditors. The City's net assets related to governmental activities amounted to \$55.6 million, while net assets related to business-type activities amounted to \$50.4 million.
- Total net assets for the year increased by \$5.1 million or slightly less than 5.1%. Net assets for business-type activities increased 4.0% while those related to governmental activities increased 6.1%.
- The City's total revenues, excluding transfers, amounted to \$62.5 million in 2009, of which \$20.1 million related to governmental activities and \$42.4 million to business-type activities. Program specific revenues in the form of charges for services, grants and contributions accounted for \$48.0 million or 76.9% of total revenues.
- The City had \$57.4 million in expenses, excluding transfers, in 2009, \$17.0 million of which were for governmental activities and \$40.4 million for business-type activities.
- Among major funds, the General Fund had \$4.5 million in revenues, excluding transfers-in, and \$8.2 million in expenditures, excluding transfers-out, in 2009.
- The General Fund's balance increased to \$4.1 million, an increase of \$1,107,823 from the beginning 2009 balance primarily due to a 41.2% or \$1.4 million increase in Transfers In from the Income Tax Fund. Total General Fund revenue decreased 2.1% primarily due to decreased interest rates. Total General Fund expenditures decreased 7.1% as a result of Council's decision to reduce the budget for economic reasons. The General Fund balance, including transfers, was 90.2% of total General Fund revenues, excluding transfers in.
- During 2009, the City's total long-term obligations increased from \$30.6 million to \$33.5 million. This increase of \$2.9 million was mostly due to issuance of a new General Obligation Bond.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Wadsworth as a financial whole.

The Statement of Net Assets and Statement of Activities (referred collectively as the government-wide statements) provide information about the activities of the entire City and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. The Proprietary Funds' statements are prepared on the same basis as the government-wide statements. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

## **Reporting the City of Wadsworth as a Whole**

### ***Statement of Net Assets and Statement of Activities***

These government-wide statements answer the question, “How did the City as a whole do financially during 2009”? They are prepared on the accrual basis of accounting, including all assets and liabilities, much the same way as for a private enterprise. This basis of accounting takes into account all of the current year’s revenues and expenses regardless of when the cash is received or paid.

These two statements report the City’s net assets and the changes in those assets. This is important, as it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, nonfinancial information such as changes in the tax base and the condition of the City’s needs will also need to be evaluated.

- *The Statement of Net Assets.* This Statement (page 13) reports all assets and liabilities of the City as of December 31, 2009. The difference between total assets and total liabilities is reported as net assets. Increases in net assets generally indicate an improvement in financial position while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This Statement (page 14) serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2009. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City’s various programs net of related revenues, as well as the separate presentation of revenues available for general purposes.

In the Statement of Net Assets and the Statement of Activities, the City is divided into two kinds of activities:

**Governmental Activities** – The reporting of services including public safety, administration and all departments, with the exception of the Sewer Fund, Water Fund, Electric Fund, Sanitation Fund and Telecommunications, which are reported as Business-Type Activities.

**Business-Type Activities** – The City reports the activity of services (Sewer, Water, Electric, Telecommunications and Sanitation) where the City charges the user fees to recover the cost of providing the service as well as all capital expenses associated with the facilities.

## **Reporting the City of Wadsworth’s Most Significant Funds**

### ***Fund Financial Statements***

These statements provide financial position and results of the City’s major funds. A fund is an accounting entity created to account for a specific activity or purpose. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for “Government-Type” activities. Unlike the government-wide financial statements, governmental fund statements use a “flow of current financial resources” measurement focus and a “modified accrual” basis of accounting. The governmental fund statements provide a detailed short-term view of the City’s general government operations and the basic services it provides. Increases in spendable resources are reported in the operating statement as “revenues” or “other financing sources”. Decreases in spendable resources are reported as expenditures or other financing uses. Income taxes, property taxes, charges for services and state and federal grants finance most of those activities. The basic governmental fund financial statements can be found on pages 15 through 22 of this report.

- **Proprietary Funds.** There are two types of Proprietary Funds: Enterprise Funds and Internal Service Funds. Proprietary fund statements use a “flow of economic resources” measurement focus and a “full accrual” basis of accounting.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business for which either 1) the intent is that the costs (expenses, including depreciation) be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability or other purposes.

The City of Wadsworth’s Sewer Fund, Telecom Fund, Water Fund, Electric Fund and Sanitation Fund, are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 23 through 26.

Internal Service Funds - Often, governments wish to allocate the cost of providing certain centralized services (e.g., vehicle maintenance, health insurance, etc.) to the other departments of the government entity that use the services. An Internal Service Fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The Equipment Maintenance Fund, Information Technology, Health-Insurance Retention Fund and Liability Insurance Retention Fund are the City of Wadsworth’s Internal Service Funds.

- **Fiduciary Funds.** Fiduciary Funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary Funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City’s own programs. Fiduciary fund statements use a “flow of economic resources” measurement focus and a “full accrual” basis of accounting. The City does not have any trust funds. The City’s agency funds consist of Escrow Accounts, Medina County Law Library, Memorial Park, Unclaimed Funds, Utility Assistance, Clearing, Water Treatment, Customer Deposits, and Clearing-Utility Assessment.

A Fiduciary Fund statement is on page 27 of this report.

### **Other Information**

#### ***Notes to the Basic Financial Statements:***

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. Notes to the Basic Financial Statements can be found on pages 29 through 68 of this report.

#### **The City of Wadsworth as a Whole**

As noted earlier, net assets may serve over time as a useful indicator of the City’s financial position. In the case of the City of Wadsworth, assets exceed liabilities by \$55,561,668 in governmental activities and \$50,460,927 in business-type activities as of December 31, 2009. The largest portion of the City’s net assets reflects its investment in capital assets (i.e.; land, construction in progress, infrastructure work in progress, buildings, land improvements, vehicles, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to its citizens. Consequently, these assets are not available for future spending. Although the City’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. Since the capital assets themselves are needed to provide services, they cannot be sold to pay liabilities. Net assets are presented in the following table:

**Table 1**  
**City of Wadsworth**  
**Net Assets**

|  | Governmental Activities |                     | Business-Type Activities |                     | Total                | Total                |
|--|-------------------------|---------------------|--------------------------|---------------------|----------------------|----------------------|
|  | 2009                    | 2008                | 2009                     | 2008                | 2009                 | 2008                 |
| <b>Assets</b>                                    |                         |                     |                          |                     |                      |                      |
| Current and Other Assets                         | \$23,615,973            | \$20,374,811        | \$19,403,941             | \$15,708,390        | \$43,019,914         | \$36,083,201         |
| Capital Assets, Net                              | 40,938,907              | 39,157,056          | 66,802,186               | 67,249,839          | 107,741,093          | 106,406,895          |
| <b>Total Assets</b>                              | <b>64,554,880</b>       | <b>59,531,867</b>   | <b>86,206,127</b>        | <b>82,958,229</b>   | <b>150,761,007</b>   | <b>142,490,096</b>   |
| <b>Liabilities</b>                               |                         |                     |                          |                     |                      |                      |
| Current and Other Liabilities                    | 3,753,134               | 3,936,030           | 2,917,381                | 2,386,623           | 6,670,515            | 6,322,653            |
| Long-Term Liabilities, Due Within One Year       | 752,893                 | 820,298             | 1,728,625                | 1,619,857           | 2,481,518            | 2,440,155            |
| Long-Term Liabilities, Due In More Than One Year | 4,487,185               | 2,395,675           | 31,099,194               | 30,438,532          | 35,586,379           | 32,834,207           |
| <b>Total Liabilities</b>                         | <b>8,993,212</b>        | <b>7,152,003</b>    | <b>35,745,200</b>        | <b>34,445,012</b>   | <b>44,738,412</b>    | <b>41,597,015</b>    |
| <b>Net Assets</b>                                |                         |                     |                          |                     |                      |                      |
| Invested in Capital Assets, Net of Debt          | 38,890,685              | 38,787,056          | 35,357,502               | 37,100,988          | 74,248,187           | 75,888,044           |
| Restricted                                       | 11,157,801              | 13,788,640          | 0                        | 0                   | 11,157,801           | 13,788,640           |
| Unrestricted                                     | 5,513,182               | (195,832)           | 15,103,425               | 11,412,229          | 20,616,607           | 11,216,397           |
| <b>Total Net Assets</b>                          | <b>\$55,561,668</b>     | <b>\$52,379,864</b> | <b>\$50,460,927</b>      | <b>\$48,513,217</b> | <b>\$106,022,595</b> | <b>\$100,893,081</b> |

During 2009, the City's overall financial position increased by \$5,129,444 as Governmental Activities Net Assets increased by \$3,181,804 and those for Business-Type Activities increased by \$1,947,640.

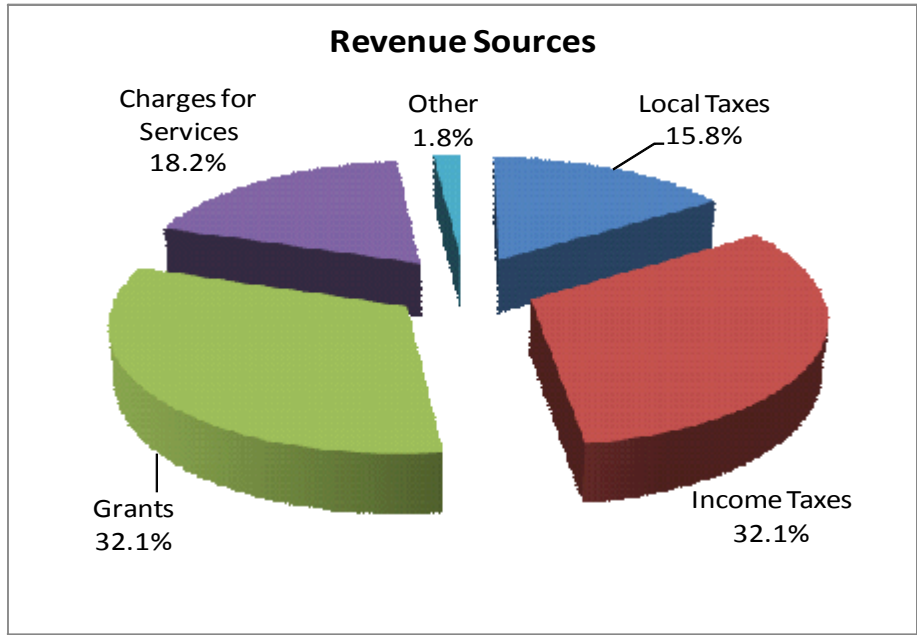
The table below indicates the changes in net assets for the year ending December 31, 2009, for both the Governmental and Business-Type Activities.

**Table 2**  
**City of Wadsworth**  
**Changes in Net Assets**

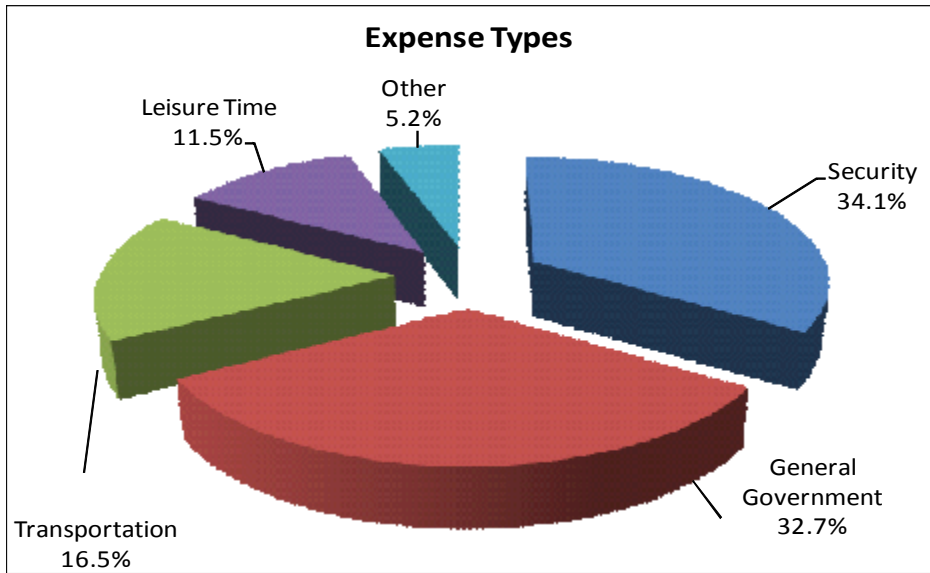
|  | Governmental<br>Activities<br>2009 | Governmental<br>Activities<br>2008 | Business-Type<br>Activities<br>2009 | Business-Type<br>Activities<br>2008 | Total<br>2009        | Total<br>2008        |
|--|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|----------------------|----------------------|
| <b>Revenues</b>  |                                    |                                    |                                     |                                     |                      |                      |
| Program Revenues:  |                                    |                                    |                                     |                                     |                      |                      |
| Charges for Services   | \$3,665,213                        | \$3,447,670                        | \$41,544,595                        | \$38,610,680                        | \$45,209,808         | \$42,058,350         |
| Operating Grants and Contributions                             | 283,725                            | 1,111,364                          | 0                                   | 0                                   | 283,725              | 1,111,364            |
| Capital Grants and Contributions                               | 1,812,276                          | 1,799,589                          | 725,698                             | 2,906,103                           | 2,537,974            | 4,705,692            |
| General Revenues:  |                                    |                                    |                                     |                                     |                      |                      |
| Taxes  | 9,664,980                          | 10,628,257                         | 0                                   | 0                                   | 9,664,980            | 10,628,257           |
| Grants and Entitlements Not Restricted<br>to Specific Programs | 4,398,252                          | 3,381,413                          | 0                                   | 0                                   | 4,398,252            | 3,381,413            |
| Investment Income  | 195,647                            | 542,854                            | 108,016                             | 134,715                             | 303,663              | 677,569              |
| Other Income   | 88,582                             | 36,636                             | 6,915                               | 79,978                              | 95,497               | 116,614              |
| <b>Total Revenues</b>  | <b>20,108,675</b>                  | <b>20,947,783</b>                  | <b>42,385,224</b>                   | <b>41,731,476</b>                   | <b>62,493,899</b>    | <b>62,679,259</b>    |
| <b>Expenses</b>  |                                    |                                    |                                     |                                     |                      |                      |
| Program Expenses:  |                                    |                                    |                                     |                                     |                      |                      |
| General Government   | 5,561,354                          | 6,055,239                          | 0                                   | 0                                   | 5,561,354            | 6,055,239            |
| Security of Persons and Property                               | 5,804,358                          | 5,685,852                          | 0                                   | 0                                   | 5,804,358            | 5,685,852            |
| Public Health  | 128,140                            | 145,433                            | 0                                   | 0                                   | 128,140              | 145,433              |
| Leisure Time Services  | 1,946,859                          | 2,080,885                          | 0                                   | 0                                   | 1,946,859            | 2,080,885            |
| Community and Economic Development                             | 616,764                            | 737,503                            | 0                                   | 0                                   | 616,764              | 737,503              |
| Public Works   | 0                                  | 9,700                              | 0                                   | 0                                   | 0                    | 9,700                |
| Transportation   | 2,803,257                          | 2,941,263                          | 0                                   | 0                                   | 2,803,257            | 2,941,263            |
| Intergovernmental  | 0                                  | 11,057                             | 0                                   | 0                                   | 0                    | 11,057               |
| Interest and Fiscal Charges                                    | 135,705                            | 151,362                            | 0                                   | 0                                   | 135,705              | 151,362              |
| Electric   | 0                                  | 0                                  | 28,338,305                          | 25,823,545                          | 28,338,305           | 25,823,545           |
| Sanitation   | 0                                  | 0                                  | 1,951,471                           | 1,935,094                           | 1,951,471            | 1,935,094            |
| Sewer  | 0                                  | 0                                  | 3,727,726                           | 4,534,794                           | 3,727,726            | 4,534,794            |
| Telecom  | 0                                  | 0                                  | 3,258,997                           | 3,015,641                           | 3,258,997            | 3,015,641            |
| Water  | 0                                  | 0                                  | 3,091,449                           | 3,085,289                           | 3,091,449            | 3,085,289            |
| <b>Total Expenses</b>  | <b>16,996,437</b>                  | <b>17,818,294</b>                  | <b>40,367,948</b>                   | <b>38,394,363</b>                   | <b>57,364,385</b>    | <b>56,212,657</b>    |
| Increase in Net Assets   |                                    |                                    |                                     |                                     |                      |                      |
| Before Transfers   | 3,112,238                          | 3,129,489                          | 2,017,276                           | 3,337,113                           | 5,129,514            | 6,466,602            |
| Transfers  | 69,566                             | 0                                  | (69,566)                            | 0                                   | 0                    | 0                    |
| Increase in Net Assets   |                                    |                                    |                                     |                                     |                      |                      |
| After Transfers  | 3,181,804                          | 3,129,489                          | 1,947,710                           | 3,337,113                           | 5,129,514            | 6,466,602            |
| Net Assets - Beginning   | 52,379,864                         | 49,250,375                         | 48,513,217                          | 45,176,104                          | 100,893,081          | 94,426,479           |
| <b>Net Assets - Ending</b>                                     | <b>\$55,561,668</b>                | <b>\$52,379,864</b>                | <b>\$50,460,927</b>                 | <b>\$48,513,217</b>                 | <b>\$106,022,595</b> | <b>\$100,893,081</b> |

**Governmental Activities**

Income Taxes and Grants were the largest contributors of revenue sources in government activities, each one accounting for 32.1% of total revenues, for a combined total of 64.2%. Property and other local taxes generate 15.8%. The City’s direct charges to users of governmental services represent 18.2% of total revenue. These charges are from fees for recreational activities, fines and forfeitures related to judicial activity and licenses and permits.



General government accounts for 32.7% of governmental expenses, Security of Persons and Property accounts for 34.1% of governmental expenses while transportation costs and leisure time activities represent 16.5% and 11.5% of governmental expenses respectively.



### ***Business-Type Activities***

The City's business-type activities include: the provision of cable television and internet services; sanitary sewer services; water treatment facility; the purchase and distribution of electricity to residential, commercial, and industrial customers; automated curbside trash pick-up for residential customers; seasonal yard waste pick-up; trash collection for commercial and industrial customers; and the operation of a transfer station.

Charges for services generated 98.0% of all revenues in the business-type activities.

### **Individual Funds Summary and Analysis**

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

***Governmental Funds*** – The focus of the City's Governmental Funds is to provide information on near term outflows, inflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the City's net resources available for spending at the end of the year.

As of the end of the current fiscal year, the City's Governmental Funds reported combined ending fund balances of \$16,431,019, a 24.1% increase of \$3,193,432 in comparison with the prior year. Approximately 69.4% of the ending fund balances is available for spending at the government's discretion. The remainder of fund balances is reserved to indicate that it is not readily available for new spending since it has already been committed to liquidate contracts and purchase commitments, debt service or other restricted purposes.

***The General Fund*** is the primary operating fund of the City of Wadsworth. As of December 31, 2009, the General Funds' unreserved balance was \$2,503,732, while the total fund balance was \$4,061,295. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 30.6% of total General Fund expenditures, while total fund balance represents 49.6% of that same amount. The General Fund balance increased by \$1,107,823 or 37.5% over the prior year.

***The Income Tax Fund*** receives all income tax revenue, expenses the dollars necessary to administer the income tax activities and then distributes dollars as needed for operation of the General Fund, Recreation Fund, Street Fund and general capital improvements. In addition, \$18,525 was paid during 2009 to the Wadsworth City School District. These payments were for various tax sharing agreements. The revenues were under the administrative expenses and distribution amounts by \$810,504.

***Proprietary Funds*** – The City's Proprietary Funds provide the same type of information found in the government-wide business-type activity financial statements, but in more detail. The Net Assets in the Sewer Fund increased by \$57,846 or 0.5%, the Net Assets in the Telecom Fund decreased by \$277,065 or 11.2%, the Net Assets in the Water Fund increased by \$618,704 or 4.4%, the Net Assets in the Electric Fund increased by \$1,459,647 or 7.9%, and the Net Assets in the Sanitation Fund increased by \$37,017 or 3.6%.

## Budgetary Highlights

As required by State statute, City Council adopts an annual budget. There was a 5.4% reduction of the original budget to the final budget. This reduction was primarily due to delays in the construction of the water system improvements and mid-year budget reductions by City Council.

There was a 7.8% increase in revenue from the original budget to the final budget in the general fund. The increase was primarily due to intergovernmental revenue increasing by \$186,347 or 8.48%. Licenses and Permits were \$195,570 or 40.7% over the budget. Interest earnings were \$215,644 or 55.1% lower than expected. There was a slight increase of \$573,614 or 5.3% in expenditures from the original budget to the final budget in the General Fund. Actual General Fund expenditures were \$1,193,298 or 11.6% under the final budget.

Original estimated resources do not include the amended certificate in place prior to the passage of the original annual appropriations.

Actual revenue collected in the City's Income Tax Fund was \$77,270 or 1.1% less than the final budget. Actual administrative expenses were \$265 or 0.05% under the final budget.

## Capital Assets and Debt Administration

**Capital Assets-** Investment in capital assets includes: Land, Land Improvements; Buildings; Furniture, Fixtures and Equipment; Infrastructure; Vehicles; Construction in Progress; and Infrastructure Work in Progress. The City's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of December 31, 2009, amounts to \$107,741,093 or 71.6% of total assets. This is a \$1,334,198 or 1.3% increase from the prior year. Governmental activities account for \$1,781,851 or 4.6% of the increase while business-type had a decrease of \$447,653 or 0.67%. (See Note 12).

**Table 3**  
**Capital Assets**  
**(Net of Depreciation)**

|   | Governmental Activities |                     | Business-Type Activities |                     | Total                | Total                |
|---|-------------------------|---------------------|--------------------------|---------------------|----------------------|----------------------|
|   | 2009                    | 2008                | 2009                     | 2008                | 2009                 | 2008                 |
| Land                                      | \$5,791,312             | \$5,430,056         | \$795,990                | \$777,491           | \$6,587,302          | \$6,207,547          |
| Construction In Progress                  | 84,915                  | 42,044              | 477,478                  | 464,976             | 562,393              | 507,020              |
| Infrastructure Work In Progress           | 0                       | 0                   | 1,319,447                | 1,256,986           | 1,319,447            | 1,256,986            |
| Land Improvements                         | 936,057                 | 855,573             | 4,354                    | 4,717               | 940,411              | 860,290              |
| Buildings                                 | 4,531,324               | 4,715,346           | 16,477,614               | 16,169,846          | 21,008,938           | 20,885,192           |
| Vehicles                                  | 2,309,030               | 2,357,870           | 1,331,819                | 1,583,195           | 3,640,849            | 3,941,065            |
| Equipment                                 | 962,407                 | 1,001,662           | 8,583,470                | 8,950,498           | 9,545,877            | 9,952,160            |
| Infrastructure                            | 26,323,862              | 24,754,505          | 37,812,014               | 38,042,130          | 64,135,876           | 62,796,635           |
| Total Capital Assets, Net of Depreciation | <u>\$40,938,907</u>     | <u>\$39,157,056</u> | <u>\$66,802,186</u>      | <u>\$67,249,839</u> | <u>\$107,741,093</u> | <u>\$106,406,895</u> |



## Debt

At December 31, 2009, the City had a total debt of \$33,479,054 in long-term bonds, loans and other outstanding obligations, excluding compensated absences and unamortized premium and unamortized bond issue costs. Details of individual obligations can be found starting on page 52. A large portion of this debt is related to the electric fund and sanitary sewer fund and is to be repaid from charges for services.

The general obligation indebtedness of the City is subject to two statutory debt limitations referred to as the net indebtedness of the City. According to Section 133.05 of the Ohio Revised Code, the City shall not incur net indebtedness that exceeds \$52,249,118, which is 10.5% of the City's assessed value, or incur without a vote of the electors net indebtedness that exceeds \$27,368,586, which is 5.5% of the City's assessed value. Certain debt with a repayment source other than general tax revenue is excluded from this limitation. As of December 31, 2009, the City's unvoted debt that is subject to this limitation totaled \$2,774,864, which leaves an available unvoted debt limit of \$24,690,186. Under the definition, the City does not exceed the debt limitations.

Additional information regarding the City's long-term obligations can be found in Note 16 of this report.

Table 4  
Long Term Debt  
(As of end of each year)

|                                    | Governmental Activities |                  | Business-Type Activities |                     | Total               | Total               |
|------------------------------------|-------------------------|------------------|--------------------------|---------------------|---------------------|---------------------|
|                                    | 2009                    | 2008             | 2009                     | 2008                | 2009                | 2008                |
| General Obligation Bonds           | \$2,015,000             | \$370,000        | \$1,860,000              | \$0                 | \$3,875,000         | \$370,000           |
| Revenue Bonds                      | 0                       | 0                | 8,181,250                | 8,674,583           | 8,181,250           | 8,674,583           |
| Police and Fire Past Service Costs | 96,464                  | 98,536           | 0                        | 0                   | 96,464              | 98,536              |
| OWDA Loan                          | 0                       | 0                | 21,326,340               | 21,474,268          | 21,326,340          | 21,474,268          |
| <b>Total Long Term Debt</b>        | <b>\$2,111,464</b>      | <b>\$468,536</b> | <b>\$31,367,590</b>      | <b>\$30,148,851</b> | <b>\$33,479,054</b> | <b>\$30,617,387</b> |

## Economic Factors

The City's annual budget utilizes conservative revenue estimates combined with limited spending increases. Residential citizens and Businesses of Wadsworth enjoy a wide range of utility services at competitive and sometimes below market costs. In tough economic times the City strives to maintain services with minimal fee increases. The level of services remained consistent in 2009.

On a cash basis the City's total actual revenues were 10.3% less than the City's tax budget for 2009. The main reasons for this decrease are due to lower income tax revenues than originally expected, lower charges for services than originally expected and the delay in the construction of the Rogues Hollow waterline.

On a fund level the General Fund's net change in fund balance was \$1,107,823 or a 37.5% increase from last year. Income Tax is a major fund that supports governmental activities. Income Tax revenue increased by \$65,959 or 1.0%. This was anticipated and due to the economic downturn that began in 2008. The leasing at Wadsworth Crossings, a newly developed retail business park, has progressed during 2009, allowing income tax revenues to increase slightly. A major grocery store relocated and expanded their business in this same area, while some areas remain available for further development.

In 2009, the City continued to control costs as in previous years. Department requests were reduced from original submission; certain requested capital projects and capital acquisitions were eliminated or reduced; and only those items that management and City Council determined necessary were appropriated. City Council continues to pursue new revenue sources, while reviewing the possibility of increasing existing sources, in addition to a continued review of reducing expenditures. City Council seeks out ways to attract new business to Wadsworth and are currently expanding a successful industrial park and enhancing utility services. A close watch of current economic conditions is ongoing to determine if increase revenues, or further reductions in expenditures, are necessary in order to maintain fiscal stability.

### **Contacting the City Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with an overview of the City's finances and to show the City's accountability for the money it receives. Additional information about the city is available on our website [www.wadsworthcity.org](http://www.wadsworthcity.org). If you have any questions about this report or need additional financial information, contact the Finance Office of John P. Moss, Auditor, City of Wadsworth, 120 Maple Street, Wadsworth, OH 44281, (330) 335-2746, [finance@wadsworthcity.org](mailto:finance@wadsworthcity.org).

**City of Wadsworth, Ohio**  
**Medina County**  
**Statement of Net Assets**  
**December 31, 2009**

|   | Governmental<br>Activities | Business-Type<br>Activities | Total                |
|---|----------------------------|-----------------------------|----------------------|
| <b>Assets</b>   |                            |                             |                      |
| Equity in Pooled Cash and Cash Equivalents            | \$16,280,236               | \$8,652,073                 | \$24,932,309         |
| Cash and Cash Equivalents in Segregated Accounts      | 5,579                      | 0                           | 5,579                |
| Cash and Cash Equivalents with Fiscal Agents          | 128                        | 947,221                     | 947,349              |
| Investments   | 3,178                      | 0                           | 3,178                |
| Receivables:  |                            |                             |                      |
| Taxes   | 2,514,167                  | 0                           | 2,514,167            |
| Income Taxes  | 1,835,271                  | 0                           | 1,835,271            |
| Accounts  | 633,676                    | 5,665,332                   | 6,299,008            |
| Accrued Interest                                      | 2,205                      | 0                           | 2,205                |
| Intergovernmental                                     | 1,662,392                  | 0                           | 1,662,392            |
| Notes   | 224,000                    | 0                           | 224,000              |
| Special Assessments                                   | 355,526                    | 0                           | 355,526              |
| Internal Balances                                     | (382,767)                  | 382,767                     | 0                    |
| Materials and Supplies Inventory                      | 367,778                    | 555,199                     | 922,977              |
| Prepaid Items   | 61,455                     | 49,357                      | 110,812              |
| Unamortized Bond Issue Costs                          | 53,149                     | 200,420                     | 253,569              |
| Investment in Joint Venture                           | 0                          | 2,951,572                   | 2,951,572            |
| Non-Depreciable Capital Assets                        | 5,876,227                  | 2,592,915                   | 8,469,142            |
| Depreciable Capital Assets, Net                       | 35,062,680                 | 64,209,271                  | 99,271,951           |
| <i>Total Assets</i>                                   | <u>64,554,880</u>          | <u>86,206,127</u>           | <u>150,761,007</u>   |
| <b>Liabilities</b>                                    |                            |                             |                      |
| Accounts Payable                                      | 322,814                    | 2,492,328                   | 2,815,142            |
| Accrued Wages and Benefits                            | 142,205                    | 71,127                      | 213,332              |
| Intergovernmental Payable                             | 485,580                    | 352,582                     | 838,162              |
| Matured Interest Payable                              | 128                        | 1,344                       | 1,472                |
| Claims Payable  | 206,867                    | 0                           | 206,867              |
| Unearned Revenue                                      | 2,595,540                  | 0                           | 2,595,540            |
| Noncurrent Liabilities:                               |                            |                             |                      |
| Due Within One Year                                   | 752,893                    | 1,728,625                   | 2,481,518            |
| Due In More Than One Year                             | 4,487,185                  | 31,099,194                  | 35,586,379           |
| <i>Total Liabilities</i>                              | <u>8,993,212</u>           | <u>35,745,200</u>           | <u>44,738,412</u>    |
| <b>Net Assets</b>                                     |                            |                             |                      |
| Invested in Capital Assets, Net of Related Debt       | 38,890,685                 | 35,357,502                  | 74,248,187           |
| Restricted for:                                       |                            |                             |                      |
| Debt Service  | 1,152,383                  | 0                           | 1,152,383            |
| Capital Projects                                      | 4,616,912                  | 0                           | 4,616,912            |
| Other Purposes  | 1,333,655                  | 0                           | 1,333,655            |
| Restriction for Recreation                            | 14,328                     | 0                           | 14,328               |
| Restriction for Transportation                        | 1,135,475                  | 0                           | 1,135,475            |
| Restriction for Stormwater                            | 538,139                    | 0                           | 538,139              |
| Restriction for Emergency Medical Services            | 1,509,095                  | 0                           | 1,509,095            |
| Restriction for Community Television Local Programmin | 1,184                      | 0                           | 1,184                |
| Restriction for Police                                | 404,697                    | 0                           | 404,697              |
| Restriction for Community Improvements                | 28,882                     | 0                           | 28,882               |
| Restriction for Infrastructure                        | 400,413                    | 0                           | 400,413              |
| Restriction for Fire                                  | 22,638                     | 0                           | 22,638               |
| Unrestricted  | 5,513,182                  | 15,103,425                  | 20,616,607           |
| <i>Total Net Assets</i>                               | <u>\$55,561,668</u>        | <u>\$50,460,927</u>         | <u>\$106,022,595</u> |

The notes to the financial statements are an integral part of this statement.

City of Wadsworth  
Medina County  
Statement of Activities  
For the Year Ended December 31, 2009

| Functions/Programs  | Expenses            | Program Revenues                     |  |  | Net (Expense) Revenue<br>and Changes in Net Assets |                             |                      |
|---|---------------------|--------------------------------------|--|--|--|-----------------------------|----------------------|
|   |                     | Charges for<br>Services and<br>Sales | Operating<br>Grants and<br>Contributions | Capital Grants<br>and<br>Contributions | Governmental<br>Activities                         | Business-Type<br>Activities | Total                |
| <b>Governmental Activities:</b>                             |                     |                                      |  |  |  |                             |                      |
| General Government  | \$5,561,354         | \$1,804,234                          | \$188,200                                | \$859,483                              | (\$2,709,437)                                      | \$0                         | (\$2,709,437)        |
| Security of Persons and Property                            | 5,804,358           | 1,019,968                            | 75,909                                   | 311,907                                | (4,396,574)  | 0                           | (4,396,574)          |
| Public Health   | 128,140             | 12,637                               | 336                                      | 6,828                                  | (108,339)  | 0                           | (108,339)            |
| Leisure Time Services                                       | 1,946,859           | 759,662                              | 2,643                                    | 82,761                                 | (1,101,793)  | 0                           | (1,101,793)          |
| Community and Economic Development                          | 616,764             | 48,260                               | 16,637                                   | 414,934                                | (136,933)  | 0                           | (136,933)            |
| Transportation  | 2,803,257           | 20,452                               | 0  | 136,363                                | (2,646,442)  | 0                           | (2,646,442)          |
| Interest and Fiscal Charges                                 | 135,705             | 0                                    | 0  | 0                                      | (135,705)  | 0                           | (135,705)            |
| <i>Total Governmental Activities</i>                        | <u>16,996,437</u>   | <u>3,665,213</u>                     | <u>283,725</u>                           | <u>1,812,276</u>                       | <u>(11,235,223)</u>                                | <u>0</u>                    | <u>(11,235,223)</u>  |
| <b>Business-Type Activities:</b>                            |                     |                                      |  |  |  |                             |                      |
| Electric  | 28,338,305          | 29,851,125                           | 0  | 0                                      | 0  | 1,512,820                   | 1,512,820            |
| Sanitation  | 1,951,471           | 1,984,672                            | 0  | 0                                      | 0  | 33,201                      | 33,201               |
| Sewer   | 3,727,726           | 3,319,499                            | 0  | 428,629                                | 0  | 20,402                      | 20,402               |
| Telecom   | 3,258,997           | 2,993,393                            | 0  | 0                                      | 0  | (265,604)                   | (265,604)            |
| Water   | 3,091,449           | 3,395,906                            | 0  | 297,069                                | 0  | 601,526                     | 601,526              |
| <i>Total Business-Type Activities</i>                       | <u>40,367,948</u>   | <u>41,544,595</u>                    | <u>0</u>                                 | <u>725,698</u>                         | <u>0</u>   | <u>1,902,345</u>            | <u>1,902,345</u>     |
| <i>Totals</i>   | <u>\$57,364,385</u> | <u>\$45,209,808</u>                  | <u>\$283,725</u>                         | <u>\$2,537,974</u>                     | <u>(11,235,223)</u>                                | <u>1,902,345</u>            | <u>(9,332,878)</u>   |
| <b>General Revenues:</b>                                    |                     |                                      |  |  |  |                             |                      |
| Property Taxes Levied For:                                  |                     |                                      |  |  |  |                             |                      |
| General Purposes  |                     |                                      |  |  | 1,052,918  | 0                           | 1,052,918            |
| Capital Projects  |                     |                                      |  |  | 416,378  | 0                           | 416,378              |
| Special Revenue   |                     |                                      |  |  | 1,717,949  | 0                           | 1,717,949            |
| Income Taxes  |                     |                                      |  |  | 6,477,735  | 0                           | 6,477,735            |
| Grants and Entitlements not Restricted to Specific Programs |                     |                                      |  |  | 4,398,252  | 0                           | 4,398,252            |
| Investment Earnings   |                     |                                      |  |  | 195,647  | 108,016                     | 303,663              |
| Other Income  |                     |                                      |  |  | 88,582   | 6,915                       | 95,497               |
| Transfers   |                     |                                      |  |  | 69,566   | (69,566)                    | 0                    |
| <i>Total General Revenues and Transfers</i>                 |                     |                                      |  |  | <u>14,417,027</u>                                  | <u>45,365</u>               | <u>14,462,392</u>    |
| <i>Change in Net Assets</i>                                 |                     |                                      |  |  | <u>3,181,804</u>                                   | <u>1,947,710</u>            | <u>5,129,514</u>     |
| <i>Net Assets Beginning of Year</i>                         |                     |                                      |  |  | <u>52,379,864</u>                                  | <u>48,513,217</u>           | <u>100,893,081</u>   |
| <i>Net Assets End of Year</i>                               |                     |                                      |  |  | <u>\$55,561,668</u>                                | <u>\$50,460,927</u>         | <u>\$106,022,595</u> |

The notes to the financial statements are an integral part of this statement.

**City of Wadsworth, Ohio**  
**Medina County**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2009**

|  | General            | Income<br>Tax      | Non-Major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|--------------------|--------------------|------------------------------------|--------------------------------|
| <b>Assets</b>                                |                    |                    |                                    |                                |
| Equity in Pooled Cash and Cash Equivalents   | \$3,329,554        | \$2,345,109        | \$9,146,043                        | \$14,820,706                   |
| Cash and Cash Equivalents in                 |                    |                    |                                    |                                |
| Segregated Accounts                          | 5,579              | 0                  | 0                                  | 5,579                          |
| Cash and Cash Equivalents With Fiscal Agents | 0                  | 0                  | 128                                | 128                            |
| Investments                                  | 3,178              | 0                  | 0                                  | 3,178                          |
| Receivables:                                 |                    |                    |                                    |                                |
| Taxes  | 1,137,895          | 0                  | 1,376,272                          | 2,514,167                      |
| Income Taxes                                 | 0                  | 1,835,271          | 0                                  | 1,835,271                      |
| Accounts                                     | 222,401            | 0                  | 402,257                            | 624,658                        |
| Interfund                                    | 924,971            | 0                  | 1,965,009                          | 2,889,980                      |
| Accrued Interest                             | 2,096              | 0                  | 109                                | 2,205                          |
| Intergovernmental                            | 708,638            | 44,205             | 909,549                            | 1,662,392                      |
| Special Assessments                          | 0                  | 0                  | 355,526                            | 355,526                        |
| Notes  | 0                  | 0                  | 224,000                            | 224,000                        |
| Materials and Supplies Inventory             | 0                  | 0                  | 306,389                            | 306,389                        |
| Prepaid Items                                | 48,597             | 244                | 12,614                             | 61,455                         |
| <i>Total Assets</i>                          | <u>\$6,382,909</u> | <u>\$4,224,829</u> | <u>\$14,697,896</u>                | <u>\$25,305,634</u>            |
| <b>Liabilities and Fund Balances</b>         |                    |                    |                                    |                                |
| <b>Liabilities</b>                           |                    |                    |                                    |                                |
| Accounts Payable                             | \$61,515           | \$0                | \$225,610                          | \$287,125                      |
| Accrued Wages and Benefits                   | 79,929             | 433                | 54,612                             | 134,974                        |
| Intergovernmental Payable                    | 332,696            | 1,456              | 130,299                            | 464,451                        |
| Matured Interest Payable                     | 0                  | 0                  | 128                                | 128                            |
| Interfund Payable                            | 0                  | 0                  | 2,860,748                          | 2,860,748                      |
| Deferred Revenue                             | 766,352            | 693,683            | 1,071,614                          | 2,531,649                      |
| Unearned Revenue                             | 1,081,122          | 0                  | 1,514,418                          | 2,595,540                      |
| <i>Total Liabilities</i>                     | <u>2,321,614</u>   | <u>695,572</u>     | <u>5,857,429</u>                   | <u>8,874,615</u>               |
| <b>Fund Balances</b>                         |                    |                    |                                    |                                |
| Reserved for:                                |                    |                    |                                    |                                |
| Encumbrances                                 | 583,995            | 1,942              | 774,760                            | 1,360,697                      |
| Prepaid Items                                | 48,597             | 244                | 12,614                             | 61,455                         |
| Interfund Receivable                         | 924,971            | 0                  | 1,965,009                          | 2,889,980                      |
| Notes Receivable                             | 0                  | 0                  | 224,000                            | 224,000                        |
| Debt Service Principal                       | 0                  | 0                  | 495,248                            | 495,248                        |
| Unreserved, Undesignated, Reported in:       |                    |                    |                                    |                                |
| General Fund                                 | 2,503,732          | 0                  | 0                                  | 2,503,732                      |
| Special Revenue Funds                        | 0                  | 3,527,071          | 4,877,890                          | 8,404,961                      |
| Capital Projects Funds                       | 0                  | 0                  | 490,946                            | 490,946                        |
| <i>Total Fund Balances</i>                   | <u>4,061,295</u>   | <u>3,529,257</u>   | <u>8,840,467</u>                   | <u>16,431,019</u>              |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$6,382,909</u> | <u>\$4,224,829</u> | <u>\$14,697,896</u>                | <u>\$25,305,634</u>            |

The notes to the financial statements are an integral part of this statement.

**City of Wadsworth, Ohio**  
**Medina County**  
**Reconciliation of Total Governmental Fund Balances to**  
**Net Assets of Governmental Activities**  
**December 31, 2009**

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**Total Governmental Funds Balances** \$16,431,019

*Amounts reported for governmental activities in the statement of net assets are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

|   |                   |                   |
|---|-------------------|-------------------|
| Land  | 5,791,312         |                   |
| Construction in Progress                                | 84,915            |                   |
| Land Improvements (Net of Depreciation)                 | 936,057           |                   |
| Buildings (Net of Depreciation)                         | 4,400,968         |                   |
| Vehicles (Net of Depreciation)                          | 2,295,953         |                   |
| Equipment, Furniture and Fixtures (Net of Depreciation) | 942,828           |                   |
| Infrastructure (Net of Depreciation)                    | <u>26,323,862</u> |                   |
| <b>Total</b>  |                   | <b>40,775,895</b> |

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

|                      |                |                  |
|----------------------|----------------|------------------|
| Property Taxes       | 126,065        |                  |
| Income Taxes         | 693,683        |                  |
| Other Taxes          | 1,107,176      |                  |
| Grants               | 43,103         |                  |
| Special Assessments  | 355,526        |                  |
| Charges for Services | <u>206,096</u> |                  |
| <b>Total</b>         |                | <b>2,531,649</b> |

An internal service fund is used by management to charge the costs of insurance to individual funds, the assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets

|   |                 |                |
|---|-----------------|----------------|
| Buildings (Net of Depreciation)   | 130,357         |                |
| Vehicles (Net of Depreciation)  | 13,076          |                |
| Equipment, Furniture and Fixtures (Net of Depreciation)   | 19,579          |                |
| Unrestricted Net Assets   | 1,090,410       |                |
| Internal payable representing charges in excess of cost to business-type activities - prior years     | (360,438)       |                |
| Internal receivable representing cost in excess of charges to business-type activities - current year | <u>(51,561)</u> |                |
| <b>Total</b>  |                 | <b>841,423</b> |

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:

|                              |                 |                    |
|------------------------------|-----------------|--------------------|
| General Obligation Bonds     | (2,015,000)     |                    |
| Compensated Absences         | (2,926,781)     |                    |
| Police Past Service Costs    | (96,464)        |                    |
| Unamortized Bond Issue Costs | 53,149          |                    |
| Unamortized Bond Premium     | <u>(33,222)</u> |                    |
| <b>Total</b>                 |                 | <b>(5,018,318)</b> |

*Net Assets of Governmental Activities* \$55,561,668

The notes to the financial statements are an integral part of this statement.

**City of Wadsworth, Ohio**  
**Medina County**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2009**

|  | General            | Income<br>Tax      | Non-Major<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|--------------------|--------------------|------------------------------------|--------------------------------|
| <b>Revenues</b>  |                    |                    |                                    |                                |
| Property and Other Local Taxes                                       | \$1,027,069        | \$0                | \$2,140,629                        | \$3,167,698                    |
| Income Taxes   | 0                  | 6,591,226          | 0                                  | 6,591,226                      |
| Special Assessments  | 0                  | 0                  | 84,377                             | 84,377                         |
| Charges for Services   | 526,520            | 0                  | 1,684,251                          | 2,210,771                      |
| Licenses and Permits   | 644,964            | 0                  | 293,991                            | 938,955                        |
| Fines and Forfeitures  | 9,091              | 0                  | 252,242                            | 261,333                        |
| Intergovernmental  | 2,139,066          | 216,594            | 3,120,035                          | 5,475,695                      |
| Interest   | 134,295            | 0                  | 61,352                             | 195,647                        |
| Rent   | 1,400              | 0                  | 235,545                            | 236,945                        |
| Contributions and Donations  | 22,008             | 0                  | 35,900                             | 57,908                         |
| Other  | 0                  | 0                  | 88,582                             | 88,582                         |
| <i>Total Revenues</i>  | <u>4,504,413</u>   | <u>6,807,820</u>   | <u>7,996,904</u>                   | <u>19,309,137</u>              |
| <b>Expenditures</b>  |                    |                    |                                    |                                |
| Current:   |                    |                    |                                    |                                |
| General Government   | 3,260,307          | 458,324            | 1,496,535                          | 5,215,166                      |
| Security of Persons and Property                                     | 3,793,142          | 0                  | 1,625,489                          | 5,418,631                      |
| Public Health  | 81,567             | 0                  | 1,454                              | 83,021                         |
| Leisure Time Services  | 693,472            | 0                  | 1,162,109                          | 1,855,581                      |
| Community and Economic Development                                   | 290,700            | 0                  | 316,107                            | 606,807                        |
| Public Works   | 0                  | 0                  | 4,636                              | 4,636                          |
| Transportation   | 0                  | 0                  | 2,000,080                          | 2,000,080                      |
| Capital Outlay   | 66,364             | 0                  | 2,351,347                          | 2,417,711                      |
| Debt Service:  |                    |                    |                                    |                                |
| Principal Retirement   | 2,072              | 0                  | 370,000                            | 372,072                        |
| Interest and Fiscal Charges  | 4,166              | 0                  | 132,907                            | 137,073                        |
| Issuance Costs   | 0                  | 0                  | 53,149                             | 53,149                         |
| <i>Total Expenditures</i>  | <u>8,191,790</u>   | <u>458,324</u>     | <u>9,513,813</u>                   | <u>18,163,927</u>              |
| <i>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</i> | <u>(3,687,377)</u> | <u>6,349,496</u>   | <u>(1,516,909)</u>                 | <u>1,145,210</u>               |
| <b>Other Financing Sources (Uses)</b>                                |                    |                    |                                    |                                |
| Transfers In   | 4,800,000          | 0                  | 2,539,800                          | 7,339,800                      |
| Bonds Issued   | 0                  | 0                  | 2,015,000                          | 2,015,000                      |
| Premium on Debt Issued   | 0                  | 0                  | 33,222                             | 33,222                         |
| Transfers Out  | (4,800)            | (7,160,000)        | (175,000)                          | (7,339,800)                    |
| <i>Total Other Financing Sources (Uses)</i>                          | <u>4,795,200</u>   | <u>(7,160,000)</u> | <u>4,413,022</u>                   | <u>2,048,222</u>               |
| <i>Net Change in Fund Balances</i>                                   | 1,107,823          | (810,504)          | 2,896,113                          | 3,193,432                      |
| <i>Fund Balance Beginning of Year</i>                                | <u>2,953,472</u>   | <u>4,339,761</u>   | <u>5,944,354</u>                   | <u>13,237,587</u>              |
| <i>Fund Balance End of Year</i>                                      | <u>\$4,061,295</u> | <u>\$3,529,257</u> | <u>\$8,840,467</u>                 | <u>\$16,431,019</u>            |

The notes to the financial statements are an integral part of this statement.

City of Wadsworth, Ohio  
Medina County  
Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2009

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Net Change in Fund Balances - Total Governmental Funds \$3,193,432

*Amounts reported for governmental activities in the Statement of Activities are different because*

Governmental funds report capital outlays as expenditures and capital contributions as income.

However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay and capital contributions exceeded depreciation expense in the current period.

|                       |                    |           |
|-----------------------|--------------------|-----------|
| Capital Outlay        | 2,417,711          |           |
| Capital Contributions | 675,747            |           |
| Depreciation Expense  | <u>(1,352,773)</u> |           |
| Total                 |                    | 1,740,685 |

The net effect of various miscellaneous transactions involving capital assets is to increase net assets.

|              |  |        |
|--------------|--|--------|
| Transfers In |  | 69,566 |
|--------------|--|--------|

The net effect of various miscellaneous transactions involving capital assets (i.e. sales/disposals) is to decrease net assets.

|                                |  |          |
|--------------------------------|--|----------|
| Loss on Sale of Capital Assets |  | (33,663) |
|--------------------------------|--|----------|

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

|                      |                 |             |
|----------------------|-----------------|-------------|
| Property Taxes       | 19,547          |             |
| Income Taxes         | (113,491)       |             |
| Other Taxes          | 167,500         |             |
| Special Assessments  | (1,843)         |             |
| Grants               | 34,869          |             |
| Charges for Services | 17,209          |             |
| Bond Proceeds        | (2,015,000)     |             |
| Bond Premium         | <u>(33,222)</u> |             |
| Total                |                 | (1,924,431) |

Repayment of long-term debt is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

|                                    |              |         |
|------------------------------------|--------------|---------|
| General Obligation Bonds           | 370,000      |         |
| Police and Fire Past Service Costs | <u>2,072</u> |         |
| Total                              |              | 372,072 |

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.

1,368

Some expenses reported in the Statement of Activities, such as compensated absences and bond issue costs which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

|                      |               |           |
|----------------------|---------------|-----------|
| Compensated Absences | (339,132)     |           |
| Bond Issuance Costs  | <u>53,149</u> |           |
| Total                |               | (285,983) |

The internal service funds used by management to charge the costs of insurance and Workers' Compensation to individual funds are not reported in the entity-wide Statement of Activities. Governmental fund expenditures and related internal service fund revenues are eliminated.

|  |                 |               |
|--|-----------------|---------------|
| Change in net assets of the internal service funds   | 100,319         |               |
| Minus: Decrease from charges to business-type activities   | <u>(51,561)</u> |               |
| Net adjustments to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities. |                 | <u>48,758</u> |

*Change in Net Assets of Governmental Activities*

\$3,181,804

The notes to the financial statements are an integral part of this statement.



**City of Wadsworth**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2009*

|                                | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|--------------------------------|------------------------|---------------------|------------------|---------------------------------------|
| <b>REVENUES:</b>               |                        |                     |                  |                                       |
| Property and Other Local Taxes | \$1,147,300            | \$1,157,200         | \$1,027,069      | (\$130,131)                           |
| Charges for Services           | 408,500                | 406,900             | 357,202          | (49,698)                              |
| Licenses and Permits           | 442,230                | 480,630             | 676,200          | 195,570                               |
| Fines and Forfeitures          | 4,000                  | 4,000               | 9,100            | 5,100                                 |
| Intergovernmental              | 2,011,205              | 2,197,552           | 2,143,446        | (54,106)                              |
| Interest                       | 330,000                | 391,235             | 175,591          | (215,644)                             |
| Rent                           | 5,500                  | 5,500               | 1,400            | (4,100)                               |
| Contributions and Donations    | 400                    | 400                 | 20,208           | 19,808                                |
| Refunds                        | 98,525                 | 149,425             | 113,280          | (36,145)                              |
| <b>Total Revenues</b>          | <b>4,447,660</b>       | <b>4,792,842</b>    | <b>4,523,496</b> | <b>(269,346)</b>                      |
| <b>EXPENDITURES:</b>           |                        |                     |                  |                                       |
| <b>Current:</b>                |                        |                     |                  |                                       |
| <b>General Government</b>      |                        |                     |                  |                                       |
| <b>Council</b>                 |                        |                     |                  |                                       |
| Personal Services              | 108,774                | 108,084             | 108,018          | 66                                    |
| Contractual Services           | 28,367                 | 27,656              | 17,883           | 9,773                                 |
| Materials and Supplies         | 4,505                  | 3,893               | 1,680            | 2,213                                 |
| Other                          | 1,569                  | 1,039               | 714              | 325                                   |
| <b>Total - Council</b>         | <b>143,215</b>         | <b>140,672</b>      | <b>128,295</b>   | <b>12,377</b>                         |
| <b>Mayor</b>                   |                        |                     |                  |                                       |
| Personal Services              | 365,603                | 355,707             | 193,197          | 162,510                               |
| Contractual Services           | 184,777                | 165,136             | 151,130          | 14,006                                |
| Materials and Supplies         | 31,139                 | 34,043              | 26,408           | 7,635                                 |
| Other                          | 3,679                  | 3,619               | 1,064            | 2,555                                 |
| <b>Total - Mayor</b>           | <b>585,198</b>         | <b>558,505</b>      | <b>371,799</b>   | <b>186,706</b>                        |
| <b>Auditor</b>                 |                        |                     |                  |                                       |
| Personal Services              | 354,624                | 353,947             | 349,261          | 4,686                                 |
| Contractual Services           | 473,148                | 418,822             | 383,184          | 35,638                                |
| Materials and Supplies         | 12,535                 | 12,075              | 8,446            | 3,629                                 |
| Other                          | 13,285                 | 13,035              | 9,070            | 3,965                                 |
| <b>Total - Auditor</b>         | <b>853,592</b>         | <b>797,879</b>      | <b>749,961</b>   | <b>47,918</b>                         |
| <b>Treasurer</b>               |                        |                     |                  |                                       |
| Personal Services              | 37,140                 | 37,129              | 37,078           | 51                                    |
| Contractual Services           | 26,471                 | 22,427              | 20,337           | 2,090                                 |
| Materials and Supplies         | 4,903                  | 4,520               | 2,605            | 1,915                                 |
| Other                          | 150                    | 150                 | 100              | 50                                    |
| <b>Total - Treasurer</b>       | <b>68,664</b>          | <b>64,226</b>       | <b>60,120</b>    | <b>4,106</b>                          |
| <b>Law Director</b>            |                        |                     |                  |                                       |
| Personal Services              | 272,270                | 271,907             | 270,139          | 1,768                                 |
| Contractual Services           | 12,552                 | 11,624              | 9,138            | 2,486                                 |
| Materials and Supplies         | 2,968                  | 2,787               | 2,115            | 672                                   |
| Claims                         | 5,000                  | 2,000               | 0                | 2,000                                 |
| Other                          | 700                    | 700                 | 70               | 630                                   |
| <b>Total - Law Director</b>    | <b>293,490</b>         | <b>289,018</b>      | <b>281,462</b>   | <b>7,556</b>                          |

(continued)

**City of Wadsworth**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2009*

|   | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|---|------------------------|---------------------|------------------|---------------------------------------|
| <b>Service Director</b>                         |                        |                     |                  |                                       |
| Personal Services                               | 1,129,735              | 1,089,715           | 1,039,629        | 50,086                                |
| Contractual Services                            | 273,053                | 240,058             | 139,015          | 101,043                               |
| Materials and Supplies                          | 48,301                 | 44,457              | 36,379           | 8,078                                 |
| Capital Outlay                                  | 13,900                 | 13,900              | 13,734           | 166                                   |
| Refunds   | 5,500                  | 5,400               | 25               | 5,375                                 |
| Other   | 12,145                 | 9,473               | 3,951            | 5,522                                 |
| <b>Total - Service Director</b>                 | <b>1,482,634</b>       | <b>1,403,003</b>    | <b>1,232,733</b> | <b>170,270</b>                        |
| <b>Municipal Court</b>                          |                        |                     |                  |                                       |
| Personal Services                               | 766,727                | 747,697             | 745,393          | 2,304                                 |
| Contractual Services                            | 45,492                 | 42,283              | 25,823           | 16,460                                |
| Materials and Supplies                          | 46,468                 | 45,431              | 36,941           | 8,490                                 |
| Other   | 3,165                  | 2,840               | 1,529            | 1,311                                 |
| <b>Total - Municipal Court</b>                  | <b>861,852</b>         | <b>838,251</b>      | <b>809,686</b>   | <b>28,565</b>                         |
| <b>Total - General Government</b>               | <b>4,288,645</b>       | <b>4,091,554</b>    | <b>3,634,056</b> | <b>457,498</b>                        |
| <b>Security of Persons and Property</b>         |                        |                     |                  |                                       |
| <b>Safety Director</b>                          |                        |                     |                  |                                       |
| Personal Services                               | 4,131,906              | 3,989,207           | 3,602,381        | 386,826                               |
| Contractual Services                            | 555,886                | 498,555             | 375,927          | 122,628                               |
| Materials and Supplies                          | 316,776                | 249,935             | 161,278          | 88,657                                |
| Capital Outlay                                  | 12,000                 | 8,000               | 7,590            | 410                                   |
| Other   | 100,811                | 72,400              | 45,857           | 26,543                                |
| <b>Total - Security of Persons and Property</b> | <b>5,117,379</b>       | <b>4,818,097</b>    | <b>4,193,033</b> | <b>625,064</b>                        |
| <b>Public Health</b>                            |                        |                     |                  |                                       |
| <b>Service Director</b>                         |                        |                     |                  |                                       |
| Contractual Services                            | 82,395                 | 76,857              | 74,424           | 2,433                                 |
| Materials and Supplies                          | 16,655                 | 11,553              | 8,802            | 2,751                                 |
| Other   | 500                    | 499                 | 0                | 499                                   |
| <b>Total - Public Health</b>                    | <b>99,550</b>          | <b>88,909</b>       | <b>83,226</b>    | <b>5,683</b>                          |
| <b>Leisure Time Services</b>                    |                        |                     |                  |                                       |
| <b>Mayor</b>                                    |                        |                     |                  |                                       |
| Materials and Supplies                          | 4,440                  | 4,440               | 2,848            | 1,592                                 |
| <b>Service Director</b>                         |                        |                     |                  |                                       |
| Personal Services                               | 672,318                | 629,098             | 565,026          | 64,072                                |
| Contractual Services                            | 108,481                | 112,310             | 102,579          | 9,731                                 |
| Materials and Supplies                          | 122,051                | 94,706              | 76,065           | 18,641                                |
| Other   | 1,307                  | 457                 | 148              | 309                                   |
| <b>Total - Service Director</b>                 | <b>904,157</b>         | <b>836,571</b>      | <b>743,818</b>   | <b>92,753</b>                         |
| <b>Total - Leisure Time Services</b>            | <b>908,597</b>         | <b>841,011</b>      | <b>746,666</b>   | <b>94,345</b>                         |

(continued)

**City of Wadsworth**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2009*

|  | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|--|------------------------|---------------------|--------------------|---------------------------------------|
| Community and Economic Development                         |                        |                     |                    |                                       |
| Mayor  |                        |                     |                    |                                       |
| Other  | <u>0</u>               | <u>41,414</u>       | <u>41,411</u>      | <u>3</u>                              |
| Service Director   |                        |                     |                    |                                       |
| Personal Services  | 217,036                | 203,890             | 195,634            | 8,256                                 |
| Contractual Services                                       | 154,367                | 146,591             | 145,553            | 1,038                                 |
| Materials and Supplies                                     | 25,716                 | 6,846               | 5,949              | 897                                   |
| Refunds  | 250                    | 200                 | 0                  | 200                                   |
| Other  | <u>2,142</u>           | <u>1,241</u>        | <u>927</u>         | <u>314</u>                            |
| Total - Community and Economic Development                 | <u>399,511</u>         | <u>400,182</u>      | <u>389,474</u>     | <u>10,708</u>                         |
| Intergovernmental  |                        |                     |                    |                                       |
| Service Director   |                        |                     |                    |                                       |
| Contractual Services                                       | <u>1,393</u>           | <u>1,709</u>        | <u>1,709</u>       | <u>0</u>                              |
| Capital Outlay   | <u>66,364</u>          | <u>66,364</u>       | <u>66,364</u>      | <u>0</u>                              |
| Debt Service:  |                        |                     |                    |                                       |
| Principal Retirement                                       | 2,073                  | 2,072               | 2,072              | 0                                     |
| Interest and Fiscal Charges                                | <u>4,166</u>           | <u>4,166</u>        | <u>4,166</u>       | <u>0</u>                              |
| Total - Debt Service                                       | <u>6,239</u>           | <u>6,238</u>        | <u>6,238</u>       | <u>0</u>                              |
| Total Expenditures   | <u>10,887,678</u>      | <u>10,314,064</u>   | <u>9,120,766</u>   | <u>1,193,298</u>                      |
| Excess(Deficiency) of Revenues Over(Under)<br>Expenditures | <u>(6,440,018)</u>     | <u>(5,521,222)</u>  | <u>(4,597,270)</u> | <u>923,952</u>                        |
| OTHER FINANCING SOURCES AND USES:                          |                        |                     |                    |                                       |
| Transfers In   | 4,800,000              | 4,800,000           | 4,800,000          | 0                                     |
| Proceeds from Sale of Capital Assets                       | 2,000                  | 2,000               | 5,230              | 3,230                                 |
| Advances In  | 0                      | 0                   | 198,000            | 198,000                               |
| Transfers Out  | (4,800)                | (4,800)             | (4,800)            | 0                                     |
| Advances Out   | <u>0</u>               | <u>0</u>            | <u>(881,260)</u>   | <u>(881,260)</u>                      |
| Total Other Financing Sources and Uses                     | <u>4,797,200</u>       | <u>4,797,200</u>    | <u>4,117,170</u>   | <u>(680,030)</u>                      |
| Net Change in Fund Balance                                 | (1,642,818)            | (724,022)           | (480,100)          | 243,922                               |
| Fund Balance at Beginning of Year                          | 2,506,962              | 2,506,962           | 2,506,962          | 0                                     |
| Prior Year Encumbrances Appropriated                       | <u>656,034</u>         | <u>656,034</u>      | <u>656,034</u>     | <u>0</u>                              |
| Fund Balance at End of Year                                | <u>\$1,520,178</u>     | <u>\$2,438,974</u>  | <u>\$2,682,896</u> | <u>\$243,922</u>                      |

The notes to the financial statements are an integral part of this statement.

**City of Wadsworth***Statement of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP Basis) and Actual**Income Tax**For the Year Ended December 31, 2009*

|                                      | Original<br>Budget | Final Budget       | Actual             | Variance with<br>Final Budget |
|--------------------------------------|--------------------|--------------------|--------------------|-------------------------------|
| REVENUES:                            |                    |                    |                    |                               |
| Income Taxes                         | \$7,627,027        | \$6,510,994        | \$6,511,354        | \$360                         |
| Intergovernmental                    | 250,054            | 250,054            | 172,389            | (77,665)                      |
| Refunds                              | 0                  | 0                  | 35                 | 35                            |
| Total Revenues                       | <u>7,877,081</u>   | <u>6,761,048</u>   | <u>6,683,778</u>   | <u>(77,270)</u>               |
| EXPENDITURES:                        |                    |                    |                    |                               |
| Current:                             |                    |                    |                    |                               |
| General Government                   |                    |                    |                    |                               |
| Personal Services                    | 54,537             | 54,497             | 54,255             | 242                           |
| Contractual Services                 | 278,536            | 355,194            | 355,193            | 1                             |
| Materials and Supplies               | 3,759              | 3,156              | 3,134              | 22                            |
| Refunds                              | 157,500            | 124,734            | 124,734            | 0                             |
| Other                                | 1,575              | 243                | 243                | 0                             |
| Total Expenditures                   | <u>495,907</u>     | <u>537,824</u>     | <u>537,559</u>     | <u>265</u>                    |
| Excess of Revenues Over Expenditures | <u>7,381,174</u>   | <u>6,223,224</u>   | <u>6,146,219</u>   | <u>(77,005)</u>               |
| OTHER FINANCING USES:                |                    |                    |                    |                               |
| Transfers Out                        | <u>(7,160,000)</u> | <u>(7,160,000)</u> | <u>(7,160,000)</u> | <u>0</u>                      |
| Net Change in Fund Balance           | 221,174            | (936,776)          | (1,013,781)        | (77,005)                      |
| Fund Balance at Beginning of Year    | 3,327,906          | 3,327,906          | 3,327,906          | 0                             |
| Prior Year Encumbrances Appropriated | <u>29,043</u>      | <u>29,043</u>      | <u>29,043</u>      | <u>0</u>                      |
| Fund Balance at End of Year          | <u>\$3,578,123</u> | <u>\$2,420,173</u> | <u>\$2,343,168</u> | <u>(\$77,005)</u>             |

The notes to the financial statements are an integral part of this statement.

City of Wadsworth, Ohio  
Medina County  
Statement of Fund Net Assets  
Proprietary Funds  
December 31, 2009

|  | Sewer               | Telecom            | Water               | Electric            | Sanitation         | Totals            | Governmental<br>Activities -<br>Internal Service<br>Funds |
|--|---------------------|--------------------|---------------------|---------------------|--------------------|-------------------|---|
| <b>Assets</b>  |                     |                    |                     |                     |                    |                   |   |
| Current Assets:  |                     |                    |                     |                     |                    |                   |   |
| Equity in Pooled Cash and<br>Cash Equivalents                | \$1,963,649         | \$1,751,175        | \$2,193,780         | \$2,127,861         | \$615,608          | \$8,652,073       | \$1,459,530   |
| Cash and Cash Equivalents with<br>Fiscal Agents              | 0                   | 0                  | 1,344               | 945,877             | 0                  | 947,221           | 0   |
| Materials and Supplies Inventory                             | 31,580              | 0                  | 155,805             | 367,814             | 0                  | 555,199           | 61,389  |
| Receivables:   |                     |                    |                     |                     |                    |                   |   |
| Accounts   | 434,455             | 505,885            | 447,680             | 3,966,476           | 310,836            | 5,665,332         | 9,018   |
| Interfund  | 2,649,818           | 0                  | 0                   | 2,394,900           | 0                  | 5,044,718         | 0   |
| Prepaid Items  | 14,748              | 21                 | 11,121              | 18,568              | 4,899              | 49,357            | 0   |
| <b>Total Current Assets</b>                                  | <b>5,094,250</b>    | <b>2,257,081</b>   | <b>2,809,730</b>    | <b>9,821,496</b>    | <b>931,343</b>     | <b>20,913,900</b> | <b>1,529,937</b>  |
| Noncurrent Assets:   |                     |                    |                     |                     |                    |                   |   |
| Unamortized Bond Issue Costs                                 | 0                   | 0                  | 40,092              | 160,328             | 0                  | 200,420           | 0   |
| Investment in Joint Venture                                  | 0                   | 0                  | 0                   | 2,951,572           | 0                  | 2,951,572         | 0   |
| Non-Depreciable Capital Assets                               | 113,795             | 0                  | 507,106             | 1,971,210           | 804                | 2,592,915         | 0   |
| Depreciable Capital Assets, Net                              | 28,865,444          | 996,054            | 14,798,642          | 18,966,098          | 583,033            | 64,209,271        | 163,012   |
| <b>Total Noncurrent Assets</b>                               | <b>28,979,239</b>   | <b>996,054</b>     | <b>15,345,840</b>   | <b>24,049,208</b>   | <b>583,837</b>     | <b>69,954,178</b> | <b>163,012</b>  |
| <b>Total Assets</b>  | <b>34,073,489</b>   | <b>3,253,135</b>   | <b>18,155,570</b>   | <b>33,870,704</b>   | <b>1,515,180</b>   | <b>90,868,078</b> | <b>1,692,949</b>  |
| <b>Liabilities</b>   |                     |                    |                     |                     |                    |                   |   |
| Current Liabilities:   |                     |                    |                     |                     |                    |                   |   |
| Accounts Payable   | 209,742             | 125,534            | 343,896             | 1,807,964           | 5,192              | 2,492,328         | 35,689  |
| Accrued Wages and Benefits                                   | 8,004               | 9,564              | 13,381              | 34,400              | 5,778              | 71,127            | 7,231   |
| Intergovernmental Payable                                    | 32,219              | 26,796             | 44,309              | 171,117             | 78,141             | 352,582           | 21,129  |
| Matured Interest Payable                                     | 0                   | 0                  | 1,344               | 0                   | 0                  | 1,344             | 0   |
| Interfund Payable  | 0                   | 679,314            | 1,498,634           | 2,665,172           | 230,830            | 5,073,950         | 0   |
| Unamortized Premium on Bonds                                 | 0                   | 0                  | 24,361              | 52,733              | 0                  | 77,094            | 0   |
| Claims Payable   | 0                   | 0                  | 0                   | 0                   | 0                  | 0                 | 206,867   |
| Compensated Absences Payable                                 | 28,406              | 32,327             | 18,901              | 96,332              | 20,876             | 196,842           | 26,754  |
| General Obligations Payable                                  | 0                   | 0                  | 85,000              | 30,000              | 0                  | 115,000           | 0   |
| OWDA Loans Payable   | 896,657             | 0                  | 0                   | 0                   | 0                  | 896,657           | 0   |
| Revenue Bonds Payable  | 0                   | 0                  | 0                   | 515,000             | 0                  | 515,000           | 0   |
| <b>Total Current Liabilities</b>                             | <b>1,175,028</b>    | <b>873,535</b>     | <b>2,029,826</b>    | <b>5,372,718</b>    | <b>340,817</b>     | <b>9,791,924</b>  | <b>297,670</b>  |
| Noncurrent Liabilities:                                      |                     |                    |                     |                     |                    |                   |   |
| Compensated Absences Payable -<br>Net of Current Portion     | 167,561             | 194,532            | 102,769             | 613,134             | 108,297            | 1,186,293         | 141,857   |
| General Obligation Bonds Payable -<br>Net of Current Portion | 0                   | 0                  | 1,435,000           | 310,000             | 0                  | 1,745,000         | 0   |
| OWDA Loans Payable -<br>Net of Current Portion               | 20,429,683          | 0                  | 0                   | 0                   | 0                  | 20,429,683        | 0   |
| Revenue Bonds Payable -<br>Net of Current Portion            | 0                   | 0                  | 0                   | 7,666,250           | 0                  | 7,666,250         | 0   |
| <b>Total Noncurrent Liabilities</b>                          | <b>20,597,244</b>   | <b>194,532</b>     | <b>1,537,769</b>    | <b>8,589,384</b>    | <b>108,297</b>     | <b>31,027,226</b> | <b>141,857</b>  |
| <b>Total Liabilities</b>                                     | <b>21,772,272</b>   | <b>1,068,067</b>   | <b>3,567,595</b>    | <b>13,962,102</b>   | <b>449,114</b>     | <b>40,819,150</b> | <b>439,527</b>  |
| <b>Net Assets</b>  |                     |                    |                     |                     |                    |                   |   |
| Invested in Capital Assets,<br>Net of Related Debt           | 7,652,899           | 996,054            | 13,761,387          | 12,363,325          | 583,837            | 35,357,502        | 163,012   |
| Unrestricted   | 4,648,318           | 1,189,014          | 826,588             | 7,545,277           | 482,229            | 14,691,426        | 1,090,410   |
| <b>Total Net Assets</b>                                      | <b>\$12,301,217</b> | <b>\$2,185,068</b> | <b>\$14,587,975</b> | <b>\$19,908,602</b> | <b>\$1,066,066</b> | <b>50,048,928</b> | <b>\$1,253,422</b>  |

Net adjustment to reflect the consolidation of Internal Service Fund activities related to Enterprise Funds 411,999

Net Assets of Business-Type Activities \$50,460,927

The notes to the financial statements are an integral part of this statement.

**City of Wadsworth, Ohio**  
**Medina County**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2009**

|   | Sewer               | Telecom            | Water               | Electric            | Sanitation         | Totals             | Governmental<br>Activities -<br>Internal Service<br>Funds |
|---|---------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---|
| <b>Operating Revenues</b>   |                     |                    |                     |                     |                    |                    |   |
| Charges for Services  | \$3,319,499         | \$2,993,393        | \$3,395,906         | \$29,851,125        | \$1,984,672        | \$41,544,595       | \$3,892,395   |
| <b>Operating Expenses</b>   |                     |                    |                     |                     |                    |                    |   |
| Personal Services   | 809,679             | 833,494            | 1,139,005           | 4,294,905           | 567,393            | 7,644,476          | 684,374   |
| Contractual Services  | 1,194,615           | 2,055,751          | 1,146,066           | 1,368,930           | 1,164,994          | 6,930,356          | 507,558   |
| Purchased Power   | 0                   | 0                  | 0                   | 20,178,791          | 0                  | 20,178,791         | 0   |
| Materials and Supplies  | 316,303             | 104,485            | 368,266             | 590,652             | 95,148             | 1,474,854          | 324,774   |
| Claims  | 0                   | 0                  | 0                   | 0                   | 0                  | 0                  | 2,256,452   |
| Depreciation  | 726,255             | 260,046            | 347,570             | 1,417,001           | 121,105            | 2,871,977          | 9,008   |
| Other   | 870                 | 23                 | 1,912               | 12,276              | 1,929              | 17,010             | 9,950   |
| <i>Total Operating Expenses</i>   | <u>3,047,722</u>    | <u>3,253,799</u>   | <u>3,002,819</u>    | <u>27,862,555</u>   | <u>1,950,569</u>   | <u>39,117,464</u>  | <u>3,792,116</u>  |
| <i>Operating Income (Loss)</i>  | <u>271,777</u>      | <u>(260,406)</u>   | <u>393,087</u>      | <u>1,988,570</u>    | <u>34,103</u>      | <u>2,427,131</u>   | <u>100,279</u>  |
| <b>Non-Operating Revenues (Expenses)</b>  |                     |                    |                     |                     |                    |                    |   |
| Interest  | 41,724              | 4,431              | 17,724              | 88,620              | 11,079             | 163,578            | 0   |
| Investment in Joint Venture   | 0                   | 0                  | 0                   | (55,562)            | 0                  | (55,562)           | 0   |
| Other Non-Operating Revenue   | 0                   | 0                  | 6,915               | 0                   | 0                  | 6,915              | 40  |
| Interest and Fiscal Charges   | (648,482)           | (21,090)           | (67,726)            | (472,475)           | (8,165)            | (1,217,938)        | 0   |
| Other Non-Operating Expenses  | (35,802)            | 0                  | (28,365)            | (89,506)            | 0                  | (153,673)          | 0   |
| <i>Total Non-Operating Revenues (Expenses)</i>  | <u>(642,560)</u>    | <u>(16,659)</u>    | <u>(71,452)</u>     | <u>(528,923)</u>    | <u>2,914</u>       | <u>(1,256,680)</u> | <u>40</u>   |
| <i>Income (Loss) Before Contributions</i>   | <u>(370,783)</u>    | <u>(277,065)</u>   | <u>321,635</u>      | <u>1,459,647</u>    | <u>37,017</u>      | <u>1,170,451</u>   | <u>100,319</u>  |
| Capital Grants and Contributions  | <u>428,629</u>      | <u>0</u>           | <u>297,069</u>      | <u>0</u>            | <u>0</u>           | <u>725,698</u>     | <u>0</u>  |
| <i>Change in Net Assets</i>   | <u>57,846</u>       | <u>(277,065)</u>   | <u>618,704</u>      | <u>1,459,647</u>    | <u>37,017</u>      | <u>1,896,149</u>   | <u>100,319</u>  |
| <i>Net Assets at Beginning of Year</i>  | <u>12,243,371</u>   | <u>2,462,133</u>   | <u>13,969,271</u>   | <u>18,448,955</u>   | <u>1,029,049</u>   |                    | <u>1,153,103</u>  |
| <i>Net Assets at End of Year</i>  | <u>\$12,301,217</u> | <u>\$2,185,068</u> | <u>\$14,587,975</u> | <u>\$19,908,602</u> | <u>\$1,066,066</u> |                    | <u>\$1,253,422</u>  |
| Adjustment to reflect the consolidation of Internal Service Fund activities related to Enterprise Funds |                     |                    |                     |                     |                    | 51,561             |   |
| Change in Net Assets of Business-Type Activities  |                     |                    |                     |                     |                    | <u>\$1,947,710</u> |   |

The notes to the financial statements are an integral part of this statement.

City of Wadsworth, Ohio  
Medina County  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2009

|  | Enterprise Funds |             |             |              |             | Total<br>Enterprise<br>Funds | Governmental<br>Activities -<br>Internal<br>Service Funds |
|--|------------------|-------------|-------------|--------------|-------------|------------------------------|---|
|  | Sewer            | Telecom     | Water       | Electric     | Sanitation  |                              |   |
| <b>Cash Flows from Operating Activities</b>                              |                  |             |             |              |             |                              |   |
| Cash Received from Customers   | \$3,379,244      | \$2,970,007 | \$3,378,746 | \$29,352,716 | \$1,959,085 | \$41,039,798                 | \$3,883,377   |
| Cash Payments to Employees for Services                                  | (862,720)        | (850,435)   | (1,462,078) | (3,343,277)  | (564,847)   | (7,083,357)                  | (691,339)   |
| Cash Payments for Goods and Services                                     | (1,363,858)      | (2,169,600) | (1,236,091) | (21,582,073) | (1,259,626) | (27,611,248)                 | (811,921)   |
| Cash Payments for KWH Tax  | 0                | 0           | 0           | (1,163,340)  | 0           | (1,163,340)                  | 0   |
| Cash Payments for Claims   | 0                | 0           | 0           | 0            | 0           | 0                            | (2,257,658)   |
| Other Operating Revenue  | 0                | 0           | 0           | 107,761      | 2,789       | 110,550                      | 0   |
| Other Operating Expenses   | (2,984)          | (23)        | (1,912)     | (12,276)     | (1,929)     | (19,124)                     | (10,756)  |
| Net Cash Provided by (Used for) Operating Activities                     | 1,149,682        | (50,051)    | 678,665     | 3,359,511    | 135,472     | 5,273,279                    | 111,703   |
| <b>Cash Flows from Noncapital Financing Activities</b>                   |                  |             |             |              |             |                              |   |
| Proceeds from Issuing Debt   | 0                | 0           | 0           | 0            | 229,500     | 229,500                      | 0   |
| Interfund Receivable   | (2,649,818)      | 1,755,567   | 0           | (2,394,900)  | 0           | (3,289,151)                  | 0   |
| Interfund Receivable Repaid from Other Funds                             | 3,017,603        | 0           | 642,875     | 1,080,000    | 0           | 4,740,478                    | 0   |
| Interfund Payable  | 0                | 0           | 1,490,000   | 2,649,819    | 0           | 4,139,819                    | 0   |
| Repayment of Interfund Payable   | 0                | 0           | (2,441,250) | (3,062,820)  | 0           | (5,504,070)                  | 0   |
| Principal Payments   | 0                | (709,600)   | 0           | 0            | (282,375)   | (991,975)                    | 0   |
| Interest Payments  | 0                | (21,288)    | (73,238)    | 0            | (8,471)     | (102,997)                    | 0   |
| Other Non-Operating Revenue  | 0                | 0           | 6,915       | 0            | 0           | 6,915                        | 0   |
| Other Non-Operating Expenses   | (35,802)         | 0           | (28,365)    | 0            | 0           | (64,167)                     | 0   |
| Net Cash Provided by (Used for) Noncapital Financing Activities          | 331,983          | 1,024,679   | (403,063)   | (1,727,901)  | (61,346)    | (835,648)                    | 0   |
| <b>Cash Flows from Capital and Related Financing Activities</b>          |                  |             |             |              |             |                              |   |
| Proceeds from Sale of Bonds  | 0                | 0           | 1,520,000   | 340,000      | 0           | 1,860,000                    | 0   |
| Proceeds from Loans  | 721,138          | 675,400     | 0           | 0            | 0           | 1,396,538                    | 0   |
| Capital Grants Received  | 122,500          | 0           | 0           | 0            | 0           | 122,500                      | 0   |
| Acquisition of Capital Assets  | (1,082,165)      | (59,753)    | (377,526)   | (530,163)    | 0           | (2,049,607)                  | (14,571)  |
| Gain on Sale of Capital Assets   | 0                | 0           | 3,600       | 4,473        | 0           | 8,073                        | 340   |
| Bond Issuance Costs  | 0                | 0           | (40,092)    | (8,968)      | 0           | (49,060)                     | 0   |
| Premium on Bonds Issued  | 0                | 0           | 24,361      | 5,509        | 0           | 29,870                       | 0   |
| Principal Payments   | (869,066)        | 0           | 0           | (493,333)    | 0           | (1,362,399)                  | 0   |
| Interest Payments  | (648,482)        | 0           | 0           | (482,429)    | 0           | (1,130,911)                  | 0   |
| Net Cash Provided by (Used for) Capital and Related Financing Activities | (1,756,075)      | 615,647     | 1,130,343   | (1,164,911)  | 0           | (1,174,996)                  | (14,231)  |
| <b>Cash Flows from Investing Activities</b>                              |                  |             |             |              |             |                              |   |
| Interest on Investments  | 17,724           | 4,431       | 17,724      | 88,620       | 11,317      | 139,816                      | 0   |
| Net Cash Provided by Investing Activities                                | 17,724           | 4,431       | 17,724      | 88,620       | 11,317      | 139,816                      | 0   |
| Net Increase (Decrease) in Cash and Cash Equivalents                     | (256,686)        | 1,594,706   | 1,423,669   | 555,319      | 85,443      | 3,402,451                    | 97,472  |
| Cash and Cash Equivalents Beginning of Year                              | 2,220,335        | 156,469     | 770,111     | 1,572,542    | 530,165     | 5,249,622                    | 1,362,058   |
| Cash and Cash Equivalents End of Year                                    | \$1,963,649      | \$1,751,175 | \$2,193,780 | \$2,127,861  | \$615,608   | \$8,652,073                  | \$1,459,530   |

(continued)

The notes to the financial statements are an integral part of this statement.

City of Wadsworth, Ohio  
Medina County  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2009

|  | Enterprise Funds   |                   |                  |                    |                  | Total<br>Enterprise<br>Funds | Governmental<br>Activities -<br>Internal<br>Service Funds |
|--|--------------------|-------------------|------------------|--------------------|------------------|------------------------------|---|
|  | Sewer              | Telecom           | Water            | Electric           | Sanitation       |                              |   |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>        |                    |                   |                  |                    |                  |                              |   |
| Operating Income (Loss)  | \$271,777          | (\$260,406)       | \$393,087        | \$1,988,570        | \$34,103         | \$2,427,131                  | \$100,279   |
| <b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b> |                    |                   |                  |                    |                  |                              |   |
| Depreciation   | 726,255            | 260,046           | 347,570          | 1,417,001          | 121,105          | 2,871,977                    | 9,008   |
| (Gain)/Loss on Disposal of Capital Assets  | 78,367             | 0                 | (1,893)          | 74,368             | 0                | 150,842                      | 0   |
| <b>(Increase) Decrease in Operating Assets:</b>  |                    |                   |                  |                    |                  |                              |   |
| Accounts Receivable  | 59,745             | (23,386)          | (17,160)         | (390,648)          | (22,798)         | (394,247)                    | (9,018)   |
| Prepaid Items  | (7,316)            | (1)               | (959)            | 809                | 176              | (7,291)                      | 0   |
| Materials and Supplies Inventory   | 2,915              | 0                 | (2,925)          | 152,218            | 0                | 152,208                      | 1,633   |
| <b>Increase (Decrease) in Operating Liabilities:</b>   |                    |                   |                  |                    |                  |                              |   |
| Accounts Payable   | 67,894             | (9,363)           | 284,018          | 348,996            | (61,763)         | 629,782                      | 17,972  |
| Accrued Wages and Benefits   | (21,769)           | (22,728)          | (39,319)         | (83,589)           | (13,964)         | (181,369)                    | (15,720)  |
| Compensated Absences Payable   | (31,653)           | 7,371             | (282,075)        | (188,902)          | 19,031           | (476,228)                    | 8,823   |
| Intergovernmental Payable  | 3,467              | (1,584)           | (1,679)          | 40,688             | 59,582           | 100,474                      | (68)  |
| Claims Payable   | 0                  | 0                 | 0                | 0                  | 0                | 0                            | (1,206)   |
| Total Adjustments  | 877,905            | 210,355           | 285,578          | 1,370,941          | 101,369          | 2,846,148                    | 11,424  |
| Net Cash Provided by (Used for) Operating Activities   | <u>\$1,149,682</u> | <u>(\$50,051)</u> | <u>\$678,665</u> | <u>\$3,359,511</u> | <u>\$135,472</u> | <u>\$5,273,279</u>           | <u>\$111,703</u>  |
| Non-Cash Capital Activities:   |                    |                   |                  |                    |                  |                              |   |
| Capital Assets Contributed by Developers   | \$306,129          | \$0               | \$297,069        | \$0                | \$0              | \$603,198                    |   |
| Capital Assets Transferred from<br>Electric to Governmental Activities   | \$0                | \$0               | \$0              | (\$69,566)         | \$0              | (\$69,566)                   |   |

The Sewer Fund received an additional OWDA loan of \$721,138, which resulted from the OWDA making direct payments to contractors on behalf of the City.

The notes to the financial statements are an integral part of this statement.



**City of Wadsworth, Ohio**  
**Medina County**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Fund**  
**December 31, 2009**

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|   | <u>Agency</u>             |
|---|---------------------------|
| <b>Assets</b>                                       |                           |
| Current Assets:                                     |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$132,804                 |
| Cash and Cash Equivalents in Segregated Accounts    | <u>689,549</u>            |
| Total Current Assets                                | <u>822,353</u>            |
| Noncurrent Assets:                                  |                           |
| Restricted Assets:                                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | <u>584,386</u>            |
| Total Noncurrent Assets                             | <u>584,386</u>            |
| <i>Total Assets</i>                                 | <u><u>\$1,406,739</u></u> |
| <b>Liabilities</b>                                  |                           |
| Current Liabilities:                                |                           |
| Retainage Payable                                   | \$647,010                 |
| Undistributed Monies                                | <u>175,343</u>            |
| Total Current Liabilities                           | <u>822,353</u>            |
| Current Liabilities Payable From Restricted Assets: |                           |
| Refundable Deposits                                 | <u>584,386</u>            |
| <i>Total Liabilities</i>                            | <u><u>\$1,406,739</u></u> |

The notes to the financial statements are an integral part of this statement.

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**CITY OF WADSWORTH, OHIO**  
**MEDINA COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

**NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Wadsworth, Ohio, (the City) was incorporated in 1866 under the laws of the State of Ohio. The City operates under the Mayor-Council form of government.

For financial reporting purposes, the City's basic financial statements include all funds, agencies, boards, commissions and departments for which the City is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB)'s Statement No. 14, "The Financial Reporting Entity," exists if the City appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the City. The City may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's basic financial statements to be misleading or incomplete.

The City provides various services and consists of many different activities and smaller accounting entities. These include police and fire-fighting forces, emergency medical services, sewage and water treatment plants, an electric utility, a cable utility, an internet utility, a street maintenance department, a parks and recreation system, a community access television program, a trash collection service, an airport, planning and zoning, and a staff to provide the necessary support for these services. The City also includes a municipal court with a jurisdiction extending beyond the boundaries of the City. These service departments and the Wadsworth Municipal Court are included as part of the primary reporting entity.

The City is associated with the Ohio Municipal Electric Generation Agency Joint Venture 1, 2, 5 and 6 and the Woodlawn Union Cemetery, all of which are joint ventures. The City is also associated with the Municipal Energy Services Agency, which is defined as a jointly governed organization. These organizations are presented in Notes 21 and 22.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its business-type activities and proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989. The more significant of the City's accounting policies are described below.

**A. *Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

**CITY OF WADSWORTH, OHIO  
MEDINA COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid “doubling up” revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City’s governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

***B. Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The following categories and fund types are used by the City:

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City’s major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Wadsworth and/or the general laws of Ohio.

**CITY OF WADSWORTH, OHIO**  
**MEDINA COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

Income Tax Fund - The Income Tax special revenue fund accounts for all revenues and expenses relative to the collection of income tax.

Other governmental funds of the City are used to account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Sewer Fund - The sewer enterprise fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City and surrounding townships.

Water Fund - The water enterprise fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Electric Fund - The electric enterprise fund accounts for the cost of operating the municipally-owned electric utility and the related revenue from charges for services.

Telecomm Fund - The telecomm enterprise fund accounts for the provision of cable television and high-speed internet service to the residents and commercial users located within the City.

Sanitation Fund - The sanitation enterprise fund accounts for the provision of trash collection and disposal services for residents and commercial users located within the City and surrounding areas.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds reports on an equipment maintenance garage for city owned vehicles and equipment, an information technology support services department for city owned computers and networks, a self-insurance program for employee medical benefits, and an insurance retention for employee liability.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City does not have trust funds. The agency funds account for municipal court collections that are distributed to various local governments maintaining the law library and assisting in payment of individuals' utilities. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**CITY OF WADSWORTH, OHIO**  
**MEDINA COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

**C. *Measurement Focus***

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets.

Fund Financial Statements

All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet.

The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The Statement of Changes in Fund Net Assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. *Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end.

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Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, tuition, grants, fees and rentals.

Deferred Revenue/Unearned Revenue

Deferred revenue and unearned revenue arise when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance year 2010 operations, and other revenues received in advance of the fiscal year for which they are intended to finance, have been recorded as unearned revenue. Income taxes and special assessments not received within the available period, grants and entitlements received before the eligibility requirements are met, and delinquent property taxes due at December 31, 2009, are recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**E. *Budgetaries***

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Annual Appropriation Ordinance, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Annual Appropriation Ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund, department and object level (personal and other). Any budgetary modifications at this level may only be made by an ordinance of the City Council.

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***Tax Budget*** In July, the City Administration presents the annual Tax Budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

***Estimated Resources*** The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the Annual Appropriation Ordinance. On or about January 1, the Certificate of Estimated Resources is amended to include unencumbered fund balances at December 31 of the preceding year. The Certificate may be further amended during the year if the Auditor determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statements reflect the amounts in the final amended official Certificate of Estimated Resources issued during 2009.

***Appropriations*** For management, a temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. The Annual Appropriation Ordinance must be passed by April 1 of each year for the period January 1 to December 31. Appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriations at any level of control. Any revisions that alter the appropriations of a fund must first be approved by City Council. Council may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. Appropriation amounts are as originally adopted, or as amended by City Council throughout the year by supplemental appropriations which either reallocate or increase the original appropriation amounts. During the year, supplemental appropriation measures were legally enacted; however, none of these amendments were significant. The budgetary figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

***Encumbrances*** As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations at the legal level of budgetary control. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds and reported in the notes to the basic financial statements for the proprietary funds.

***Lapsing of Appropriations*** At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not re-appropriated.



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***F. Cash, Cash Equivalents and Investments***

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet.

For purposes of the Statement of Cash Flows and for presentation on the Statement of Net Assets/Balance Sheet, investments with original maturities of three months or less at the time they are purchased by the City and investments of the cash management pool are considered to be cash equivalents. Investments with a maturity of more than three months are reported as investments. Nonparticipating investment contracts such as overnight repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Investments other than nonparticipating investment contracts, are reported at fair value which is based on quoted market prices.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2009.

Following Ohio statutes, the City has, by ordinance, specified the funds to receive an allocation of interest earnings. During the year 2009, interest revenue credited to the general fund, streets fund, electric fund, and sanitation fund amounted to \$134,295, \$15,509, \$88,620, and \$11,079 which includes \$97,970, \$8,073, \$48,619, and \$4,667, respectively, assigned from other City funds.

The City utilizes a fiscal agent to hold bonds and coupons for retainage on construction contracts. The balance in this account is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agents" and represents deposits.

***G. Interfund Balances***

On fund financial statements, interfund loans are classified as "Interfund Receivable/Payable" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

***H. Inventory***

On government-wide and fund financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types and proprietary funds when used.

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**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

**J. Capital Assets**

General capital assets are those capital assets which are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold for all items having a cost of five thousand dollars or more. Exceptions exist for items such as an interest in land, which is always capitalized. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, irrigation systems and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

| Description    | Governmental<br>Activities<br>Estimated Lives | Business-Type<br>Activities<br>Estimated Lives |
|----------------|---|--|
| Buildings      | 25 to 100 years                               | 25 to 100 years                                |
| Equipment      | 3 to 50 years                                 | 3 to 50 years                                  |
| Vehicles       | 8 to 30 years                                 | 8 to 30 years                                  |
| Infrastructure | 3 to 110 years                                | 3 to 110 years                                 |

**K. Compensated Absences**

The City reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all eligible employees with more than one year of service.

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Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The non-current portion of the liability is not reported.

***L. Accrued and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

***M. Fund Balance Reserves***

The City records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Fund balances are reserved for encumbrances, debt service principal payments, interfund receivable, notes receivable and prepaid items.

***N. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***O. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues include charges for services for water, sewer, sanitation and electric services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund. Revenues and expenses not meeting those definitions are reported as non-operating.

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***P. Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from outside contributions of fixed assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Q. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***R. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2009.

***S. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 – CHANGES IN ACCOUNTING PRINCIPLES**

For fiscal year 2009, the City has implemented GASB Statement No. 52, “Land and Other Real Estate Held as Investments by Endowments,” GASB Statement No. 55, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments”, and GASB Statement No. 56, “Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards”.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments also are required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value, and other information that they currently present for other investments reported at fair value.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the Governmental Accounting Standards Board’s (GASB) authoritative literature.

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GASB Statement No. 56 incorporates into the Governmental Accounting Standards Board’s (GASB) authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants’ Statements on Auditing Standards.

Implementation of these GASB Statements did not affect the presentation of the financial statements of the City.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual presented for the General Fund and the Income Tax Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Unreported cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.
5. Advances-in and advances-out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and Income Tax Fund.

| Net Changes in Fund Balance             |              |                 |
|---|--------------|-----------------|
|   | General Fund | Income Tax Fund |
| GAAP Basis                              | \$1,107,823  | (\$810,504)     |
| Net Adjustment for Revenue Accruals     | 222,313      | (124,042)       |
| Net Adjustment for Expenditure Accruals | (2,455,748)  | (81,177)        |
| Encumbrances                            | 645,512      | 1,942           |
| Budget Basis                            | (\$480,100)  | (\$1,013,781)   |

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**NOTE 5 – ACCOUNTABILITY AND COMPLIANCE**

*A. Deficit Fund Balances*

The following funds had a deficit in fund balance at December 31, 2009:

| Fund                       | Deficit       |
|----------------------------|---------------|
| Capital Project Funds:     |               |
| Special Assessments        | (\$1,320,718) |
| Durling Drive Improvements | (\$473,417)   |
| Airport                    | (\$512,277)   |

Those funds complied with Ohio State law, which does not permit cash basis deficits. The General Fund advances or transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities. These deficits should be eliminated by future intergovernmental and/or special assessments revenues not recognized under GAAP at December 31.

**NOTE 6 - DEPOSITS AND INVESTMENTS**

Deposits and investments are restricted by provisions of the Ohio Revised Code. State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

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2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and
7. Banker's Acceptances and Commercial Paper notes, each with a maturity not exceeding 180 days. Commercial Paper must be rated at the time of purchase in the highest classification by at least two (2) nationally recognized rating services. The combined total of Banker's Acceptances and Commercial Paper will not exceed 25% of the total portfolio at the time of purchase.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. The City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3 "Deposits with Financial Institutions, Investments (Including Repurchase Agreements) and Reverse Repurchase Agreements".

**Deposits**

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the Federal Deposit Insurance Corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 102% of the total value of public monies on deposit at the institution.

At December 31, 2009, of the City's bank balance of \$12,420,154, \$905,236 was covered by FDIC and \$11,514,918 was held in collateral pools with no specifications for whom such funds are held.

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**Investments**

As of December 31, 2009, the City had the following investments and maturities:

| Investment Type                          | Fair Value   | Investment Maturity in Years |                    |
|--|--------------|------------------------------|--------------------|
|  |              | Less Than One Year           | More Than One Year |
| STAR Ohio                                | \$15,232,686 | \$15,232,686                 | \$0                |
| Government National Mortgage Association | 3,178        | 0                            | 3,178              |
| Total                                    | \$15,235,864 | \$15,232,686                 | \$3,178            |

**Interest Rate Risk:** The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. According to the City’s policy, investments made by the Treasurer must mature within five years from the date of purchase with an average weighted maturity not to exceed two years.

**Credit Risk:** Credit risk is the risk that an issuer or other counter-party to an investment will not fulfill its obligations. Investments had the following ratings by Standard & Poors.

|  |      |
|--|------|
| STAR Ohio                                | AAAm |
| Government National Mortgage Association | AAA  |

**Custodial Credit Risk:** Custodial credit risk is the risk that, in the event of the failure of the counter-party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government National Mortgage Association is exposed to custodial credit risk in that they are uninsured, unregistered and held by the counter-party’s trust department or agent but not in the City’s name. The City has no investment policy dealing with investment custodial credit risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

**Concentration of Credit Risk** is the possibility of loss attributed to the magnitude of the City’s investment in a single issuer. All of the City’s investments are in STAR Ohio and Government National Mortgage Association. These investments are 99.98% and 0.02% respectively, of the City’s total investments. The City’s policy places no limit on the amount that may be invested in any one issuer.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consisted with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s share price that is the price the investment could be sold for on December 31, 2009.

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2009, consisted of taxes, accounts (billings for user charged services, rents and royalties), interfund, accrued interest, special assessments, and intergovernmental receivables arising from grants, entitlements and shared revenues. Accounts, taxes, special assessments and intergovernmental receivables are deemed collectible in full.

No allowance for doubtful accounts has been recorded because uncollectable amounts are expected to be insignificant.



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**NOTE 8 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2009 taxes.

2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35% of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35% of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

Beginning in calendar year 2009, tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property tax collections in calendar year 2009 represent delinquent collections.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2009-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

The full tax rate for all City operations for the year ended December 31, 2009, was \$5.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

|                                       | Total<br>Assessed<br>Value | %              |
|---------------------------------------|----------------------------|----------------|
| Real Property Valuation:              |                            |                |
| Residential/Agriculture               | \$397,144,370              | 79.81%         |
| Commercial/Industrial/Mineral         | 99,283,370                 | 19.95%         |
| Public Utilities                      | 12,650                     | 0.00%          |
| Tangible Personal Property Valuation: |                            |                |
| General                               | 585,540                    | 0.12%          |
| Public Utilities                      | 584,720                    | 0.12%          |
| Total Valuation                       | <u>\$497,610,650</u>       | <u>100.00%</u> |

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

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Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

**NOTE 9 - INCOME TAX**

The City levies and collects an income tax of 1.3% on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit for the tax paid to another municipality to offset up to 1.0% of the total rate. Residents are required to remit the remaining 0.3% to the City's tax collection agency. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Withheld income taxes and other various income tax collections for 2009 received 60 days after year-end have been recognized as revenue in 2009.

Corporations and other individual taxpayers are also billed for their estimated taxes quarterly. They must pay at least 90% by January 31<sup>st</sup> and must file a final return annually.

Income tax revenues are distributed, as needed, to the various funds of the City pursuant to Council ordinance. In 2009 income tax revenue was distributed to the following funds: General; Recreation; Street; and Capital Improvement.

**NOTE 10 - SPECIAL ASSESSMENTS**

Special assessments include annually assessed service assessments. Service type special assessments are levied against all property owners who benefit from the provided service. Special assessments are payable by the time and in the manner stipulated in the assessing ordinance and are a lien from the date of the passage of the ordinance.

The City's special assessments include the construction, repair or improvement of streets, sidewalks, waterlines and public parking lots which are billed by the County Auditor and collected by the County Treasurer. The County Auditor periodically remits these collections to the City. Special assessments collected in one calendar year are levied and certified in the preceding calendar year.

**NOTE 11 - RISK MANAGEMENT**

**A. Liability Insurance**

The City is exposed to various risks of loss related to torts, theft, damage to or destruction of assets, errors or omissions, and natural disasters. Insurance against loss is provided as follows:

1. Blanket building and personal property insurance, with a \$2,500 deductible and a \$44,761,430 limit on buildings and property in the open, \$13,664,437 limit on business personal property.
2. Vehicle liability insurance with physical damage, comprehensive and collision subject to a \$1,000,000 limit per accident or loss. A comprehensive deductible of \$500 and a collision deductible of \$2,000 applies to fire trucks.
3. Law enforcement liability coverage with a \$1,000,000 limit for each wrongful act/each occurrence/aggregate and a \$10,000 deductible.
4. Public officials' liability coverage with a \$1,000,000 limit and a \$10,000 deductible.

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5. Umbrella liability coverage of \$5,000,000 per occurrence and aggregate.

There were no reductions in insurance coverage from the previous year, nor have settlements exceeded insurance coverage in any of the prior three fiscal years.

**B. Workers' Compensation**

The City pays the State Workers' Compensation System, and insurance purchasing pool, a premium based on a rate of \$100 of salaries. The rate is calculated based on accident history and administrative costs for the pool. The City of Wadsworth belongs to the North Central Ohio Municipal Finance Officers (NCOMFO) group and receives an extra 2% rebate for participation in the Medina County Safety Council. Managed Care Organization (MCO) is provided by CompManagement Health Systems Inc.

**C. Health Insurance**

The City has elected to provide employee medical, prescription, dental, and vision benefits through a self-insurance program with a Stop Loss Policy to insure against specific and aggregate losses. The City maintains a self-insurance fund, number 720, to account for and finance its risk of loss. The specific stop loss amount is \$85,000 with a maximum aggregate of \$2,381,209. The aggregate amount is generally calculated on 125% of the expected claims. The Fund is financed by assessing City Departments the amount necessary to pay all costs and maintain a reasonable carryover balance. As of December 31, 2009, the Departments were assessed per each employee at the rate of \$392.16 per individual coverage and \$1,039.48 per family coverage. Employee contributions per pay were \$15.00 for single coverage and \$30.00 for family. Health coverage was administered by SummaCare through September 1, 2009 and by Medical Mutual of Ohio for the balance of the calendar year.

The plan provides a medical plan with a \$100 deductible per individual and \$200 per family and subject to a 20% co-payment for expenses out of the network.

The Dental Plan is subject to a \$25.00 deductible and no co-payment, with a maximum coverage of \$1,000 annually.

The City also provides prescription drug insurance to its employees through the self-insurance program. The plan pays the cost of prescriptions with a required co-payment of \$5.00 Tier 1 drugs, \$10.00 for Tier 2 drugs and \$30.00 for Tier 3 drugs at a retail pharmacy. Tier 1 drugs are free when ordered as a 90-day supply through the mail order process. The Tier 2 and Tier 3 co-payments are the same.

The claims liability of \$206,867 reported in the self-insurance fund at December 31, 2009 is based on the requirements of GASB Statement No. 10 "Accounting and Financial Reporting for Risk Financing and Related Insurance Services" which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The claims liability is based on an estimate supplied by the City's third party administrator. A summary of the fund's claims liability during the past two years is as follows:

|      | Balance at<br>Beginning of Year | Current Year<br>Claims | Claims<br>Payments | Balance at<br>End of Year |
|------|---------------------------------|------------------------|--------------------|---------------------------|
| 2008 | \$460,092                       | \$1,851,597            | (\$2,103,616)      | \$208,073                 |
| 2009 | \$208,073                       | \$2,256,452            | (\$2,257,658)      | \$206,867                 |

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**NOTE 12 – CAPITAL ASSETS**

The capital asset balances of the governmental activities are as follows:

|  | Beginning<br>Balance<br>01/01/09 | Transfers | Additions    | Deletions  | Balance<br>12/31/09 |
|--|----------------------------------|-----------|--------------|------------|---------------------|
| <b>Governmental Activities</b>               |                                  |           |              |            |                     |
| Capital Assets, Not Being Depreciated:       |                                  |           |              |            |                     |
| Land   | \$5,430,056                      | \$0       | \$361,256    | \$0        | \$5,791,312         |
| Construction in Progress                     | 42,044                           | 0         | 42,871       | 0          | 84,915              |
| Total Capital Assets, Not Being Depreciated  | 5,472,100                        | 0         | 404,127      | 0          | 5,876,227           |
| Capital Assets, Being Depreciated:           |                                  |           |              |            |                     |
| Land Improvements                            | 1,635,200                        | 0         | 134,890      | 0          | 1,770,090           |
| Buildings                                    | 8,031,058                        | 0         | 11,651       | 0          | 8,042,709           |
| Equipment                                    | 2,779,397                        | 156,568   | 95,957       | (28,228)   | 3,003,694           |
| Vehicles                                     | 5,246,942                        | 55,338    | 262,288      | (415,915)  | 5,148,653           |
| Infrastructure                               | 32,581,432                       | 0         | 2,199,116    | (110,647)  | 34,669,901          |
| Total Capital Assets, Being Depreciated      | 50,274,029                       | 211,906   | 2,703,902    | (554,790)  | 52,635,047          |
| Less Accumulated Depreciation:               |                                  |           |              |            |                     |
| Land Improvements                            | (779,627)                        | 0         | (54,406)     | 0          | (834,033)           |
| Buildings                                    | (3,315,712)                      | 0         | (195,673)    | 0          | (3,511,385)         |
| Equipment                                    | (1,777,735)                      | (111,205) | (173,919)    | 21,572     | (2,041,287)         |
| Vehicles                                     | (2,889,072)                      | (31,135)  | (325,356)    | 405,940    | (2,839,623)         |
| Infrastructure                               | (7,826,927)                      | 0         | (612,727)    | 93,615     | (8,346,039)         |
| Total Accumulated Depreciation               | (16,589,073)                     | (142,340) | (1,362,081)* | 521,127    | (17,572,367)        |
| Total Capital Assets, Being Depreciated, net | 33,684,956                       | 69,566    | 1,341,821    | (33,663)   | 35,062,680          |
| Governmental Activities Capital Assets, net  | \$39,157,056                     | \$69,566  | \$1,745,948  | (\$33,663) | \$40,938,907        |

During 2009, the Electric Fund transferred assets to the Governmental Funds in the amount of \$69,566 (net of depreciation).

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The capital asset balances of the business-type activities are as follows:

|  | Beginning<br>Balance<br>01/01/2009 | Transfers         | Additions         | Deletions          | Balance<br>12/31/2009 |
|--|------------------------------------|-------------------|-------------------|--------------------|-----------------------|
| <b>Business-Type Activities</b>              |                                    |                   |                   |                    |                       |
| Capital Assets, Not Being Depreciated:       |                                    |                   |                   |                    |                       |
| Land   | \$777,491                          | \$0               | \$18,499          | \$0                | \$795,990             |
| Construction in Progress                     | 464,976                            | 0                 | 32,779            | (20,277)           | 477,478               |
| Infrastructure Work in Progress              | 1,256,986                          | 0                 | 258,407           | (195,946)          | 1,319,447             |
| Total Capital Assets, Not Being Depreciated  | 2,499,453                          | 0                 | 309,685           | (216,223)          | 2,592,915             |
| Capital Assets, Being Depreciated:           |                                    |                   |                   |                    |                       |
| Land Improvements                            | 7,258                              | 0                 | 0                 | 0                  | 7,258                 |
| Buildings                                    | 19,152,658                         | 0                 | 721,138           | 0                  | 19,873,796            |
| Equipment                                    | 10,368,470                         | (194,127)         | 192,840           | (11,000)           | 10,356,183            |
| Infrastructure                               | 62,606,280                         | 0                 | 1,550,630         | (284,266)          | 63,872,644            |
| Vehicles                                     | 4,601,071                          | (17,779)          | 74,458            | (247,154)          | 4,410,596             |
| Total Capital Assets, Being Depreciated      | 96,735,737                         | (211,906)         | 2,539,066         | (542,420)          | 98,520,477            |
| Less Accumulated Depreciation:               |                                    |                   |                   |                    |                       |
| Land Improvements                            | (2,541)                            | 0                 | (363)             | 0                  | (2,904)               |
| Buildings                                    | (2,982,812)                        | 0                 | (413,370)         | 0                  | (3,396,182)           |
| Equipment                                    | (1,417,972)                        | 137,896           | (503,637)         | 11,000             | (1,772,713)           |
| Infrastructure                               | (24,564,150)                       | 0                 | (1,645,435)       | 148,955            | (26,060,630)          |
| Vehicles                                     | (3,017,876)                        | 4,444             | (309,172)         | 243,827            | (3,078,777)           |
| Total Accumulated Depreciation               | (31,985,351)                       | 142,340           | (2,871,977)       | 403,782            | (34,311,206)          |
| Total Capital Assets, Being Depreciated, net | 64,750,386                         | (69,566)          | (332,911)         | (138,638)          | 64,209,271            |
| Business-Type Activities Capital Assets, net | <u>\$67,249,839</u>                | <u>(\$69,566)</u> | <u>(\$23,226)</u> | <u>(\$354,861)</u> | <u>\$66,802,186</u>   |

\*Depreciation expense was charged to governmental functions as follows:

|                                  |                    |
|----------------------------------|--------------------|
| General Government               | \$224,028          |
| Security of Persons and Property | 250,156            |
| Public Health                    | 45,135             |
| Transportation                   | 755,667            |
| Community Economic Development   | 1,378              |
| Leisure Time Activities          | 85,717             |
| Total Depreciation Expense       | <u>\$1,362,081</u> |

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**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

**A. *Public Employees Retirement System***

All employees of the City, with the exclusion of City police officers and firefighters, participate in the Ohio Public Employees Retirement System (OPERS), which administers three separate pension plans as described below:

1. The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan (MD) – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
3. The Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. The OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, member and employer contribution rates were consistent across all three plans (TP, MD and CO). While members in the state and local division may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

The 2009 member contributions rates were 10.0% for members in state and local classifications. Public safety and law enforcement members contributed 10.1%.

The 2009 employer contribution rate for state and local employers was 14.00% of covered payroll. For both law enforcement and public safety divisions, the employer contribution rate for 2009 was 17.63%

The City's contributions for pension obligations to the OPERS for the years ending December 31, 2009, 2008, and 2007 were \$833,367, \$793,331, and \$876,965, respectively, equal to the required contributions for 2008 and 2007. 93.35% has been contributed for 2009.

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***B. Ohio Police and Fire Pension Fund***

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively, for police officers and firefighters. The City's contributions for pension obligations to the OP&F Ohio for the years ending December 31, 2009, 2008, and 2007 were \$315,680, \$332,744, and \$336,398, respectively, equal to the required contributions for 2008 and 2007. 92.03% has been contributed for 2009.

***C. Social Security System***

Employees who perform work as a Volunteer Firefighter contribute to Social Security, unless otherwise given an exemption to make contributions to the Ohio Public Employees Retirement System (OPERS). The City's share of the contribution is 6.2% of the gross wage.

**NOTE 14 – POST EMPLOYMENT BENEFITS**

***A. Public Employees Retirement System***

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for postretirement health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to the OPERS is set aside for the funding of post-retirement health care benefits.

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Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding post employment health care benefits. The portion of employer contributions allocated to health care was 7.00% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions for 2009 which were used to fund post-employment benefits were \$179,496 for January 1 through March 31 and \$423,093 for April 1 through December 31, 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates for state and local employers increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

***B. Ohio Police and Fire Pension Fund***

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.



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The Ohio Revised Code provide for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan.) Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provision of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2009, 2008, and 2007 were \$470,055, \$495,890 and \$501,931, respectively, of which \$154,375, \$163,146 and \$165,333, respectively was allocated to the healthcare plan.

**NOTE 15 - COMPENSATED ABSENCES**

City employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has acquired at least one year of service with the City. Accumulated, unused sick leave is paid to a retiring employee up to a maximum of 160 days. As of December 31, 2009, the City's liability for compensated absences was \$3,095,392 for governmental activities and \$1,383,135 for business-type activities.

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**NOTE 16 – LONG-TERM OBLIGATIONS**

|  | Interest<br>Rate | Original<br>Issue Amount | Date of Maturity  |
|--|------------------|--------------------------|-------------------|
| <b>Governmental Activities:</b>                |                  |                          |                   |
| 1968 Liability for Police Past Service<br>Cost | 2.36%            | \$124,769                | May 15, 2035      |
| 2009 General Obligation Bonds                  | 4.00%            | \$2,015,000              | December 1, 2024  |
| <b>Business-Type Activities:</b>               |                  |                          |                   |
| 2000 American Municipal Power – Ohio           | 1.65% - 5.25%    | \$11,645,000             | February 15, 2022 |
| OWDA LOAN                                      | 3.15%            | \$23,040,336             | January 1, 2028   |
| 2009 General Obligation Bonds                  | 4.00%            | \$1,860,000              | December 1, 2024  |

Long-term liability activity for the year ended December 31, 2009 was as follows:

|   | Beginning<br>Balance | Additions          | Deletions          | Ending<br>Balance  | Due In<br>One Year |
|---|----------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Governmental Activities:</b>                           |                      |                    |                    |                    |                    |
| 1997 City Hall Construction<br>General Obligation Bond    | \$370,000            | \$0                | (\$370,000)        | \$0                | \$0                |
| Stormwater 2009 Series<br>General Obligation Bond         | 0                    | 1,000,000          | 0                  | 1,000,000          | 55,000             |
| Plus Deferred Amounts:<br>Unamortized Premium on Bonds    | 0                    | 16,035             | 0                  | 16,035             | 1,069              |
| Recreation 2009 Series<br>General Obligation Bond         | 0                    | 85,000             | 0                  | 85,000             | 15,000             |
| Plus Deferred Amounts:<br>Unamortized Premium on Bonds    | 0                    | 1,453              | 0                  | 1,453              | 290                |
| Dispatch 2009 Series<br>General Obligation Bond           | 0                    | 105,000            | 0                  | 105,000            | 20,000             |
| Plus Deferred Amounts:<br>Unamortized Premium on Bonds    | 0                    | 1,785              | 0                  | 1,785              | 357                |
| Streets 2009 Series<br>General Obligation Bond            | 0                    | 825,000            | 0                  | 825,000            | 160,000            |
| Plus Deferred Amounts:<br>Unamortized Premium on Bonds    | 0                    | 13,949             | 0                  | 13,949             | 2,790              |
| 1968 Liability for Police Past<br>Service Cost            | 98,536               | 0                  | (2,072)            | 96,464             | 2,161              |
| <b>Total Long-Term Debt</b>                               | <u>468,536</u>       | <u>2,048,222</u>   | <u>(372,072)</u>   | <u>2,144,686</u>   | <u>256,667</u>     |
| Compensated Absences                                      | 2,747,437            | 508,075            | (160,120)          | 3,095,392          | 496,226            |
| <b>Governmental Activities-<br/>Long Term Liabilities</b> | <u>\$3,215,973</u>   | <u>\$2,556,297</u> | <u>(\$532,192)</u> | <u>\$5,240,078</u> | <u>\$752,893</u>   |

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| <b>Business-Type Activities:</b>                 | <b>Beginning Balance</b> | <b>Additions</b>   | <b>Deletions</b>     | <b>Ending Balance</b> | <b>Due In One Year</b> |
|--|--------------------------|--------------------|----------------------|-----------------------|------------------------|
| 2000 American Municipal Power-Ohio Revenue Bonds | \$8,674,583              | \$0                | (\$493,333)          | \$8,181,250           | \$515,000              |
| Plus Deferred Amounts:                           |                          |                    |                      |                       |                        |
| Unamortized Premium on Bonds                     | 50,175                   | 0                  | (2,951)              | 47,224                | 2,951                  |
| Water 2009 Series                                |                          |                    |                      |                       |                        |
| General Obligation Bond                          | 0                        | 1,520,000          | 0                    | 1,520,000             | 85,000                 |
| Plus Deferred Amounts:                           |                          |                    |                      |                       |                        |
| Unamortized Premium on Bonds                     | 0                        | 24,361             | 0                    | 24,361                | 1,624                  |
| Electric 2009 Series                             |                          |                    |                      |                       |                        |
| General Obligation Bond                          | 0                        | 340,000            | 0                    | 340,000               | 30,000                 |
| Plus Deferred Amounts:                           |                          |                    |                      |                       |                        |
| Unamortized Premium on Bonds                     | 0                        | 5,509              | 0                    | 5,509                 | 551                    |
| OWDA Loan  | 21,474,268               | 721,138            | (869,066)            | 21,326,340            | 896,657                |
| <b>Total Long-Term Debt</b>                      | <b>30,199,026</b>        | <b>2,611,008</b>   | <b>(1,365,350)</b>   | <b>31,444,684</b>     | <b>1,531,783</b>       |
| Compensated Absences                             | 1,859,363                | 221,472            | (697,700)            | 1,383,135             | 196,842                |
| <b>Business-Type-Long Term Liabilities</b>       | <b>\$32,058,389</b>      | <b>\$2,832,480</b> | <b>(\$2,063,050)</b> | <b>\$32,827,819</b>   | <b>\$1,728,625</b>     |

On September 30, 2009, the City of Wadsworth issued \$3.875 million in general obligation bonds for capital improvements. General obligation bonds are direct obligations of the City for which its full faith, credit and resources are pledged. These bonds were used to retire \$3.188 million in inter-fund loans, and to fund new street improvements (\$550,000) and storm water drainage and management facilities (\$385,000). These bonds are to be paid by storm water revenues, water revenues, electric revenues, hotel/motel tax, income tax, and ad valorem property taxes.

On March 1, 2003, the City of Wadsworth and American Municipal Power-Ohio, Inc. (AMP-Ohio) amended and restated a loan agreement. In accordance with the agreement, AMP-Ohio issued \$11,645,000 of bonds and loaned the proceeds received from the bonds to the City. The loan proceeds were used to:

1. Refinance notes originally issued to pay the cost of financing the construction and installation of various capital improvements for the municipal electric utility and the telecommunications system of the City;
2. Providing funds for additional improvements to the telecommunications system;
3. Fund a debt service reserve fund; and
4. Pay the costs of issuance of the 2003 bonds.

On January 27, 2005, the City obtained an OWDA loan for improvements to the waste water treatment plant. An additional OWDA loan of \$721,138 was obtained by the City in 2009. The loan will not have an accurate repayment schedule until the loan is finalized, and therefore, is not included in the schedule of future annual debt service requirements. The City has pledged future revenues to repay the OWDA loans. The loans are payable solely from revenues generated by the ownership and operation of the sewer utility system. Revenues include all revenues received by the sewer utility less all operating expenses other than depreciation expense.

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The liability for police past service costs relates to the City's liability to certain employees incurred prior to the establishment of the statewide Ohio Police and Fire Pension Fund. The City is required to make payments of approximately \$6,200 annually, which includes interest, through the year 2034. These past service costs are payable from taxes levied on all taxable property in the City.

Compensated absences will be paid from general operating revenues of the fund from which the employees' salaries are paid.

The annual requirements to amortize all long-term debt outstanding as of December 31, 2009, are as follows:

| Year Ending<br>December 31, | GOVERNMENTAL ACTIVITIES     |                 |                    |                  |
|-----------------------------|-----------------------------|-----------------|--------------------|------------------|
|                             | Police Past Service<br>Cost |                 | General Obligation |                  |
|                             | Principal                   | Interest        | Principal          | Interest         |
| 2010                        | \$2,161                     | \$4,077         | \$250,000          | \$53,635         |
| 2011                        | 2,254                       | 3,984           | 245,000            | 48,635           |
| 2012                        | 2,351                       | 3,887           | 265,000            | 43,735           |
| 2013                        | 2,452                       | 3,786           | 265,000            | 38,435           |
| 2014                        | 2,557                       | 3,681           | 275,000            | 32,473           |
| 2015-2019                   | 14,532                      | 16,658          | 335,000            | 107,975          |
| 2020-2024                   | 17,932                      | 13,258          | 380,000            | 46,800           |
| 2025-2029                   | 22,130                      | 9,060           | 0                  | 0                |
| 2030-2034                   | 27,312                      | 3,881           | 0                  | 0                |
| 2035                        | 2,783                       | 59              | 0                  | 0                |
| Total                       | <u>\$96,464</u>             | <u>\$62,331</u> | <u>\$2,015,000</u> | <u>\$371,688</u> |

| Year Ending<br>December 31, | BUSINESS-TYPE ACTIVITIES |                    |                    |                  |
|-----------------------------|--------------------------|--------------------|--------------------|------------------|
|                             | Revenue Bonds            |                    | General Obligation |                  |
|                             | Principal                | Interest           | Principal          | Interest         |
| 2010                        | \$515,000                | \$395,252          | \$115,000          | \$57,435         |
| 2011                        | 535,000                  | 373,460            | 115,000            | 55,405           |
| 2012                        | 555,000                  | 347,656            | 115,000            | 52,835           |
| 2013                        | 585,000                  | 317,731            | 125,000            | 50,535           |
| 2014                        | 615,000                  | 286,231            | 125,000            | 47,723           |
| 2015-2019                   | 3,620,000                | 903,381            | 680,000            | 183,500          |
| 2020-2024                   | 1,756,250                | 86,875             | 585,000            | 72,200           |
| Total                       | <u>\$8,181,250</u>       | <u>\$2,710,586</u> | <u>\$1,860,000</u> | <u>\$519,633</u> |

**NOTE 17 – CONSTRUCTION COMMITMENTS**

Water Treatment Plant Aerator – This project involves replacement of the water treatment plant aerator. The contract was awarded to Workman Industries in 2009 with a total project cost of \$78,900. The project was largely completed in February 2010 and the new aerator is now functioning. The project is expected to be completed in July 2010 with the disposal of the old aerator at a landfill. Total expected project costs are now \$91,500.

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Water SCADA Project – This project involves the installation of variable frequency drives and remote monitoring equipment for 4 water wells. The contract was awarded to R&K Electric on November 18, 2009 at a total cost of \$114,390. The project is in the design state and is expected to be completed in 2010.

Sanitary Sewer Lining Project – This project involves the lining of the 5,900 lineal feet of sanitary sewer. The project was awarded to Kokosing Construction on December 4, 2009 at a total cost of \$303,353 and the work was mostly done in 2010. Final project cost is expected to be \$220,000 with project completion by June 30, 2010. Much of the work in the contract was contingency work that is not needed.

Northeast Interceptor Sanitary Sewer Replacement – This project involves the replacement of 1,756 lineal feet of sanitary sewer. The project was awarded to Kent Industries at a cost of \$163,213. The sanitary sewer is now installed and functional. The final site grading and seeding is expected to be complete by July 31, 2010 with a total project cost of \$165,000.

Rainbow/State Storm Sewer – This project involves the replacement of 329 lineal feet of 78 inch storm sewer, replacement of 105 feet of 54 inch storm sewer and construction of 160 feet of 78 inch storm sewer. The contract was awarded to Mr. Excavator, Inc. on August 20, 2009 at a total cost of \$189,003.68. The work was mostly complete in 2009 and the new storm sewer is installed and functioning. In 2010, the seeding and final grading was done. The project is now complete at a total project cost of \$192,539.76.

**NOTE 18 - CONTINGENT LIABILITIES**

Several claims and lawsuits are pending against the City. It is management's opinion that the ultimate liability will be covered by insurance, and/or will not have a material effect on these basic financial statements.

Also, the City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, City management believes such disallowances, if any, will not be significant.

**NOTE 19 – INTERFUND TRANSACTIONS**

Internal borrowings consist of internal notes and bonds issued by various funds to finance projects internally rather than through outside parties. Each internal note or bond is identified as to which fund is liable for repayment. However, the actual borrowing comes from a pool of funds rather than specific funds. The borrowings pay interest to specified funds based on the percentage of fund balances.

For reporting purposes, these interfund transactions were reflected as an interfund receivable and an interfund payable in the respective funds.

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Following is a detail of Interfund Notes Receivable/Payable, by debt issue, during 2009:

|  | Balance<br>01/01/2009 | Additions          | Deletions            | Balance<br>12/31/2009 |
|--|-----------------------|--------------------|----------------------|-----------------------|
| <b>Governmental Activities:</b>          |                       |                    |                      |                       |
| <b>Non-Major Governmental Funds</b>      |                       |                    |                      |                       |
| 2008 Street Improvement                  |                       |                    |                      |                       |
| Issue: 11/08, Maturity 11/13, Rate 4.50% | \$175,000             | \$0                | (\$175,000)          | \$0                   |
| 2007 Street Improvement                  |                       |                    |                      |                       |
| Issue: 11/07, Maturity 11/09, Rate 4.50% | 64,000                | 0                  | (64,000)             | 0                     |
| 2007 Dispatch Improvements               |                       |                    |                      |                       |
| Issue: 11/07, Maturity 11/12, Rate 4.50% | 144,000               | 0                  | (144,000)            | 0                     |
| 2002 Durling Drive Improvements          |                       |                    |                      |                       |
| Issue: 11/02, Maturity 11/09, Rate 4.50% | 85,000                | 0                  | (85,000)             | 0                     |
| 2005 Akron Road Improvements             |                       |                    |                      |                       |
| Issue: 11/05, Maturity 11/13, Rate 4.50% | 1,206,400             | 926,400            | (1,206,400)          | 926,400               |
| 2008 Recreation Capital Improvements     |                       |                    |                      |                       |
| Issue 11/08, Maturity 11/13, Rate 4.50%  | 102,000               | 0                  | (102,000)            | 0                     |
| 2008 Stormwater Improvements             |                       |                    |                      |                       |
| Issue 11/08, Maturity 11/23, Rate 4.50%  | 390,000               | 0                  | (390,000)            | 0                     |
| 2007 Stormwater Improvements             |                       |                    |                      |                       |
| Issue 11/07, Maturity 11/22, Rate 4.50%  | 256,667               | 0                  | (256,667)            | 0                     |
| 2006 Stormwater Improvements             |                       |                    |                      |                       |
| Issue 11/06, Maturity 11/21, Rate 4.50%  | 121,333               | 112,000            | (121,333)            | 112,000               |
| Airport Improvements                     |                       |                    |                      |                       |
| Issue 11/06, Maturity 11/09, Rate 4.50%  | 1,080,000             | 625,000            | (1,080,000)          | 625,000               |
| <b>Total Governmental Activities</b>     | <u>\$3,624,400</u>    | <u>\$1,663,400</u> | <u>(\$3,624,400)</u> | <u>\$1,663,400</u>    |

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**Business-Type Activities:**

|  | Balance<br>01/01/09 | Additions        | Deletions          | Balance<br>12/31/09 |
|--|---------------------|------------------|--------------------|---------------------|
| <b>Water Fund</b>                          |                     |                  |                    |                     |
| 2004 Rogues Hollow Well                    |                     |                  |                    |                     |
| Issue: 11/04, Maturity 11/09, Rate 4.50%   | \$760,000           | \$950,000        | (\$760,000)        | \$950,000           |
| 2002 Water Treatment Plant                 |                     |                  |                    |                     |
| Issue: 11/02, Maturity 11/10, Rate 4.50%   | 80,000              | 40,000           | (80,000)           | 40,000              |
| 2001 Lagoon Restoration                    |                     |                  |                    |                     |
| Issue: 11/01, Maturity 11/09, Rate 4.50%   | 18,750              | 0                | (18,750)           | 0                   |
| 2008 Water Distribution System Improvement |                     |                  |                    |                     |
| Issue: 11/08, Maturity 11/28, Rate 4.50%   | 775,000             | 0                | (775,000)          | 0                   |
| 2007 Water Distribution System Improvement |                     |                  |                    |                     |
| Issue: 11/07, Maturity 11/27, Rate 4.50%   | 807,500             | 0                | (807,500)          | 0                   |
| 2009 Water Tank Maintenance                |                     |                  |                    |                     |
| Issue: 11/09, Maturity 11/19, Rate 4.50%   | 0                   | 150,000          | 0                  | 150,000             |
| 2009 Water System Improvement              |                     |                  |                    |                     |
| Issue: 11/09, Maturity 11/29, Rate 4.50%   | 0                   | 350,000          | 0                  | 350,000             |
| Total Water                                | <u>2,441,250</u>    | <u>1,490,000</u> | <u>(2,441,250)</u> | <u>1,490,000</u>    |
| <b>Electric Fund</b>                       |                     |                  |                    |                     |
| 2003 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/03, Maturity 11/12, Rate 4.50%   | 69,843              | 0                | (69,843)           | 0                   |
| 2004 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/04, Maturity 11/13, Rate 4.50%   | 106,875             | 0                | (106,875)          | 0                   |
| 2005 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/05, Maturity 11/14, Rate 4.50%   | 129,000             | 0                | (129,000)          | 0                   |
| 2006 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/06, Maturity 11/12, Rate 4.50%   | 116,000             | 87,000           | (116,000)          | 87,000              |
| 2007 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/07, Maturity 11/12, Rate 4.50%   | 144,000             | 0                | (144,000)          | 0                   |
| 2008 Broadband Communications              |                     |                  |                    |                     |
| Issue: 11/08, Maturity 11/18, Rate 4.50%   | 140,000             | 0                | (140,000)          | 0                   |
| 2006 Valleyview Sub Improvements           |                     |                  |                    |                     |
| Issue: 11/06, Maturity 11/27, Rate 4.50%   | 254,125             | 240,750          | (254,125)          | 240,750             |
| 2007 Valleyview Sub Improvements           |                     |                  |                    |                     |
| Issue: 11/07, Maturity 11/27, Rate 4.50%   | 104,500             | 0                | (104,500)          | 0                   |
| 2007 Subs/Dist/Meters                      |                     |                  |                    |                     |
| Issue: 11/07, Maturity 11/27, Rate 4.50%   | 732,910             | 694,336          | (732,910)          | 694,336             |
| 2005 Delivery Point Transformer            |                     |                  |                    |                     |
| Issue: 11/05, Maturity 11/21, Rate 4.50%   | 480,567             | 291,982          | (480,567)          | 291,982             |
| 2008 Electric Capital Improvements         |                     |                  |                    |                     |
| Issue: 11/08, Maturity 11/28, Rate 4.50%   | 785,000             | 745,750          | (785,000)          | 745,750             |
| 2009 Electric Capital Improvements         |                     |                  |                    |                     |
| Issue: 11/09, Maturity 11/21, Rate 4.50%   | 0                   | 590,000          | 0                  | 590,000             |
| Total Electric                             | <u>3,062,820</u>    | <u>2,649,818</u> | <u>(3,062,820)</u> | <u>2,649,818</u>    |

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|   | <u>Balance</u><br>01/01/09 | <u>Additions</u>          | <u>Deletions</u>            | <u>Balance</u><br>12/31/09 |
|---|----------------------------|---------------------------|-----------------------------|----------------------------|
| <b>Sanitation</b>   |                            |                           |                             |                            |
| 2001 Sanitation Equipment Acquisition<br>Issue: 11/01, Maturity 11/09, Rate 4.50% | 39,375                     | 0                         | (39,375)                    | 0                          |
| 2006 Transfer Station Improvements<br>Issue: 11/06, Maturity 11/26, Rate 4.50%    | 243,000                    | 229,500                   | (243,000)                   | 229,500                    |
| Total Sanitation  | <u>282,375</u>             | <u>229,500</u>            | <u>(282,375)</u>            | <u>229,500</u>             |
| <b>Telecom</b>  |                            |                           |                             |                            |
| 2006 Broadband Communication Digital<br>Issue: 11/06, Maturity 11/11, Rate 4.50%  | 153,600                    | 102,400                   | (153,600)                   | 102,400                    |
| 2007 Broadband Communication Digital<br>Issue: 11/07, Maturity 11/12, Rate 4.50%  | 236,000                    | 177,000                   | (236,000)                   | 177,000                    |
| 2008 Broadband Communication Digital<br>Issue: 11/08, Maturity 11/13, Rate 4.50%  | 320,000                    | 256,000                   | (320,000)                   | 256,000                    |
| 2009 Broadband Communication Digital<br>Issue: 11/09, Maturity 11/14, Rate 4.50%  | 0                          | 140,000                   | 0                           | 140,000                    |
| Total Telecom   | <u>709,600</u>             | <u>675,400</u>            | <u>(709,600)</u>            | <u>675,400</u>             |
| <b>Total Proprietary Funds</b>  | <u><u>\$6,496,045</u></u>  | <u><u>\$5,044,718</u></u> | <u><u>(\$6,496,045)</u></u> | <u><u>\$5,044,718</u></u>  |



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The following is a detail of Interfund Bonds Receivable/Payable, by debt issue during 2009:

|  | <u>Balance</u><br><u>01/01/2009</u> | <u>Additions</u> | <u>Deletions</u>  | <u>Balance</u><br><u>12/31/09</u> |
|--|-------------------------------------|------------------|-------------------|-----------------------------------|
| <b>Governmental Activities:</b>  |                                     |                  |                   |                                   |
| 1993 Great Oaks Extension<br>Issue: 09/94, Maturity 09/14, Rate 8.00%        | \$127,981                           | \$0              | (\$17,891)        | \$110,090                         |
| 2002 Sidewalk Improvement<br>Issue: 09/04, Maturity 09/09, Rate 4.00%        | 2,363                               | 0                | (2,363)           | 0                                 |
| 1994 Seville Road Sanitary Sewer<br>Issue: 07/94, Maturity 07/09, Rate 7.00% | 713                                 | 0                | (713)             | 0                                 |
| 1997 Rittman Road Waterline<br>Issue: 07/97, Maturity 07/12, Rate 6.50%      | 9,374                               | 0                | (2,127)           | 7,247                             |
| 1998 Silvercrest Waterline<br>Issue: 10/98, Maturity 10/13, Rate 6.00%       | 27,581                              | 0                | (4,893)           | 22,688                            |
| 1999 Silvercrest Sewer<br>Issue: 08/99, Maturity 08/14, Rate 6.00%           | 36,330                              | 0                | (5,208)           | 31,122                            |
| 1999 Mechanic Street<br>Issue: 08/99, Maturity 08/04, Rate 6.00%             | 7,226                               | 0                | (7,226)           | 0                                 |
| 2000 Grace Drive Sanitary Sewer<br>Issue 09/00, Maturity 09/15, Rate 8.00%   | 3,388                               | 0                | (380)             | 3,008                             |
| Southeast Downtown<br>Issue 08/01, Maturity 08/11, Rate 6.00%                | 9,725                               | 0                | (3,055)           | 6,670                             |
| 2003 Sidewalk Improvement<br>Issue: 09/03, Maturity 09/09, Rate 4.00%        | 2,733                               | 0                | (2,733)           | 0                                 |
| 2004 Sidewalk Improvement<br>Issue: 09/06, Maturity 09/011, Rate 4.50%       | 5,380                               | 0                | (1,715)           | 3,665                             |
| 2005 Sidewalk Improvement<br>Issue: 10/07, Maturity 10/12, Rate 4.50%        | 7,385                               | 0                | (1,726)           | 5,659                             |
| 2006 Sidewalk Improvement<br>Issue: 11/08, Maturity 11/13, Rate 3.00%        | 23,353                              | 0                | (4,399)           | 18,954                            |
| 2007 Sidewalk Improvement<br>Issue: 11/09, Maturity 11/14, Rate 3.00%        | 0                                   | 53,012           | 0                 | 53,012                            |
| 2008 Sidewalk Improvement<br>Issue: 11/09, Maturity 11/15, Rate 3.00%        | 0                                   | 21,429           | 0                 | 21,429                            |
| 2004 Street Program<br>Issue: 9/05, Maturity 9/10, Rate 4.00%                | 526                                 | 0                | (258)             | 268                               |
| 2005 Street Program<br>Issue: 9/06, Maturity 9/11, Rate 4.50%                | 9,661                               | 0                | (3,080)           | 6,581                             |
| 2006 Street Improvements<br>Issue: 12/07, Maturity 12/12, Rate 4.50%         | 14,637                              | 0                | (3,421)           | 11,216                            |
| <b>Total Governmental Activities</b>   | <u>\$288,356</u>                    | <u>\$74,441</u>  | <u>(\$61,188)</u> | <u>\$301,609</u>                  |

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The following is a detail of Advances In/Out during 2009:

|                              |                          |
|------------------------------|--------------------------|
| Payable Fund                 | Receivable Fund          |
| Non-Major Governmental Funds | General Fund - \$881,260 |

The following is a summary of Interfund Receivable/Payable, outstanding at December 31, 2009:

| <u>Notes/Accrued Interest Payable Funds:</u>   | <u>Notes/Accrued Interest Receivable Funds</u> |                              |             |             | Total Interfund Payable Activity |
|--|--|------------------------------|-------------|-------------|----------------------------------|
|  | General Fund                                   | Non-Major Governmental Funds | Sewer       | Electric    |                                  |
| Governmental Funds:                            |  |                              |             |             |                                  |
| Non-Major Governmental Funds                   | \$9,639  | \$1,663,400                  | \$0         | \$0         | \$1,673,039                      |
| Proprietary Funds:                             |  |                              |             |             |                                  |
| Telecom  | 3,914  | 0                            | 0           | 675,400     | 679,314                          |
| Water  | 8,634  | 0                            | 0           | 1,490,000   | 1,498,634                        |
| Electric                                       | 15,354   | 0                            | 2,649,818   | 0           | 2,665,172                        |
| Sanitation                                     | 1,330  | 0                            | 0           | 229,500     | 230,830                          |
| Total Proprietary Notes Receivable             | 29,232   | 0                            | 2,649,818   | 2,394,900   | 5,073,950                        |
| <u>Bonds/Accrued Interest Receivable Funds</u> |  |                              |             |             |                                  |
| Bonds/Accrued Interest Payable Funds:          |  |                              |             |             |                                  |
| Governmental Funds:                            |  |                              |             |             |                                  |
| Non-Major Governmental Funds                   | 4,840  | 301,609                      | 0           | 0           | 306,449                          |
| <u>Advances Out Funds</u>                      |  |                              |             |             |                                  |
| Advances In Funds                              |  |                              |             |             |                                  |
| Governmental Funds:                            |  |                              |             |             |                                  |
| Non-Major Governmental Funds                   | 881,260  | 0                            | 0           | 0           | 881,260                          |
| Total Interfund Receivable Activity            | \$924,971                                      | \$1,965,009                  | \$2,649,818 | \$2,394,900 | \$7,934,698                      |

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Interfund transfers for the year ended December 31, 2009 consisted of the following:

Fund Basis:

|                              | Transfers In:      |                                    |                           |
|------------------------------|--------------------|------------------------------------|---------------------------|
|                              | General Fund       | Non-Major<br>Governmental<br>Funds | Total<br>Transfers<br>Out |
| Transfers Out:               |                    |                                    |                           |
| Governmental Funds:          |                    |                                    |                           |
| General Fund                 | \$0                | \$4,800                            | \$4,800                   |
| Income Tax Fund              | 4,800,000          | 2,360,000                          | 7,160,000                 |
| Non-Major Governmental Funds | 0                  | 175,000                            | 175,000                   |
| Total Transfers In           | <u>\$4,800,000</u> | <u>\$2,539,800</u>                 | <u>\$7,339,800</u>        |

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. The transfer of \$175,000 from one non-major governmental fund to another was created by the GAAP team to move an interfund payable that was set up in a prior year. The City has determined that this payable needed to be moved to the fund in which the interfund payment will be made from.

**NOTE 20 - RELATED ORGANIZATIONS**

On June 30, 2009 the City granted and renewed a franchise to Wadsworth Airport Management Corporation for a period of three years for the operation and maintenance of the Wadsworth Municipal Airport. The City of Wadsworth pays three thousand dollars per month to the Wadsworth Airport Management Corporation and pays for liability insurance not to exceed six thousand dollars per year. Wadsworth Airport Management Corporation agrees to pay the City of Wadsworth twelve cents per gallon of aviation fuel sold.

**NOTE 21 - JOINT VENTURES**

OMEGA JV 1

The City's electric enterprise fund has entered into an ongoing joint venture agreement with other Ohio municipal electric systems to form the Ohio Municipal Electric Generation Agency Joint Venture 1 (OMEGA JV 1) for the purpose of providing electric power and energy to its participants on a cooperative basis. Title to the six diesel-powered generating units in OMEGA JV 1, were transferred to the municipal electrical systems from American Municipal Power, Incorporated (AMP), a membership organization comprised of communities throughout Ohio, West Virginia and Pennsylvania that own and operate electric systems. Each participant has a contract which provides for AMP-Ohio to purchase the right to each participant's share of power and energy that is made available through the joint venture contract. The City's equity interest in JV 1 is reported in the City's electric enterprise fund. The City's undivided ownership of OMEGA JV 1 is 11.24%. The City's equity interest was \$54,695 for JV 1 at December 31, 2009. The following is a summary of audited financial information of OMEGA JV 1 for the year ended December 31, 2009:

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|                                    | OMEGA<br>JV 1  |
|------------------------------------|----------------|
| Total Assets                       | \$561,473      |
| Total Liabilities                  | 74,861         |
| Participants Equity                | 486,612        |
| Total Revenues                     | 145,131        |
| Total Expenses                     | 136,000        |
| Excess of Revenue<br>Over Expenses | <u>\$9,131</u> |

Additional financial information can be obtained from AMP-Ohio, 2600 Airport Drive, Columbus, Ohio 43219. OMEGA JV 1 is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City.

**OMEGA JV 2**

The City of Wadsworth is a Financing Participant and an Owner Participant with percentages of liability and ownership of 7.41% and 5.81%, respectively and shares participation with thirty-five other subdivisions within the State of Ohio in the Ohio Municipal Electric Generation Agency (OMEGA JV 2). Owner Participants own undivided interests, as tenants in common, in the OMEGA JV 2 Project in the amount of their respective Project shares. Purchaser Participants agree to purchase the output associated with their respective Project shares, ownership of which is held in trust for such Purchaser Participants.

Pursuant to the OMEGA JV 2 Agreement (Agreement), the participants jointly undertook as either Financing Participants or Non-Financing Participants and as either Owner Participants or Purchaser Participants, the acquisition, construction and equipping of OMEGA JV 2, including such portions of OMEGA JV 2 as have been acquired, constructed or equipped by AMP and to pay or incur the costs of the same in accordance with the Agreement.

Pursuant to the Agreement, each participant has an obligation to pay its share of debt service on the Distributive Generation Bonds (Bonds) from the revenues of its electric system, subject only to the prior payment of Operating and Maintenance Expenses (O&M) of each participant's System, and shall be on a parity with any outstanding and future senior electric system revenue bonds, notes or other indebtedness payable from any revenues of the System. Under the terms of the Agreement, each Financing Participant is to fix, charge and collect rates, fees and charges at least sufficient in order to maintain a debt coverage ratio equal to 110% of the sum of OMEGA JV 2 debt service and any other outstanding senior lien electric system revenue obligations. As of December 31, 2009, the City of Wadsworth has met their debt coverage obligation.

**CITY OF WADSWORTH, OHIO  
MEDINA COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

OMEGA JV 2 was created to provide additional sources of reliable, reasonably priced electric power and energy when prices are high or during times of generation shortages or transmission constraints and to improve the reliability and economic status of the participants' respective municipal electric utility system. The Project consists of 138.65 Megawatt (MW) of distributed generation of which 134.081 MW is the participants' entitlement and 4.569 MW are held in reserve. On dissolution of OMEGA JV 2, the net assets will be shared by the participants on a percentage of ownership basis. OMEGA JV 2 is managed by AMP, which acts as the joint venture's agent. During 2001, AMP issued \$50,260,000 of 20 year fixed rate bonds on behalf of the Financing Participants of OMEGA JV 2. The net proceeds of the bond issue of \$45,904,712 were contributed to OMEGA JV 2. The City's net obligation for these bonds at December 31, 2009 was \$2,014,626 (including amounts withheld for Debt Service Reserve, amounts held in the Bond Fund, previous billings to members, interest payable and debt service paid and collected). The City's net investment and its share of operating results of OMEGA JV 2 are reported in the City's electric fund (an enterprise fund). The City's net investment in OMEGA JV 2 was \$2,001,740 at December 31, 2009. Complete financial statements for OMEGA JV 2 may be obtained from AMP or from the State Auditor's website at [www.auditor.state.oh.us](http://www.auditor.state.oh.us).

The thirty-six participating subdivisions and their respective ownership shares at December 31, 2009 are:

| Municipality   | Percent Ownership | Kw Entitlement | Municipality   | Percent Ownership | Kw Entitlement |
|----------------|-------------------|----------------|----------------|-------------------|----------------|
| Hamilton       | 23.87%            | 32,000         | Grafton        | 0.79%             | 1,056          |
| Bowling Green  | 14.32%            | 19,198         | Brewster       | 0.75%             | 1,000          |
| Niles          | 11.49%            | 15,400         | Monroeville    | 0.57%             | 764            |
| Cuyahoga Falls | 7.46%             | 10,000         | Milan          | 0.55%             | 737            |
| Wadsworth      | 5.81%             | 7,784          | Oak Harbor     | 0.55%             | 737            |
| Painesville    | 5.22%             | 7,000          | Elmore         | 0.27%             | 364            |
| Dover          | 5.22%             | 7,000          | Jackson Center | 0.22%             | 300            |
| Galion         | 4.29%             | 5,753          | Napoleon       | 0.20%             | 264            |
| Amherst        | 3.73%             | 5,000          | Lodi           | 0.16%             | 218            |
| St. Mary's     | 2.98%             | 4,000          | Genoa          | 0.15%             | 199            |
| Montpelier     | 2.98%             | 4,000          | Pemberville    | 0.15%             | 197            |
| Shelby         | 1.89%             | 2,536          | Lucas          | 0.12%             | 161            |
| Versailles     | 1.24%             | 1,660          | South Vienna   | 0.09%             | 123            |
| Edgerton       | 1.09%             | 1,460          | Bradner        | 0.09%             | 119            |
| Yellow Springs | 1.05%             | 1,408          | Woodville      | 0.06%             | 81             |
| Oberlin        | 0.91%             | 1,217          | Haskins        | 0.05%             | 73             |
| Pioneer        | 0.86%             | 1,158          | Arcanum        | 0.03%             | 44             |
| Seville        | 0.79%             | 1,066          | Custar         | 0.00%             | 4              |
|                | <u>95.20%</u>     | <u>127,640</u> |                | <u>4.80%</u>      | <u>6,441</u>   |
|                |                   |                | Grand Total    | <u>100.00%</u>    | <u>134,081</u> |

**CITY OF WADSWORTH, OHIO**  
**MEDINA COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

The City's liability for the bonds is disclosed below:

|                               | Principal          | Interest         | Total Debt<br>Service |
|-------------------------------|--------------------|------------------|-----------------------|
| 2010                          | \$172,960          | \$123,479        | \$296,439             |
| 2011                          | 182,219            | 114,399          | 296,618               |
| 2012                          | 191,848            | 104,832          | 296,680               |
| 2013                          | 201,848            | 94,760           | 296,608               |
| 2014                          | 212,218            | 84,163           | 296,381               |
| 2015 – 2020                   | 1,516,268          | 262,830          | 1,779,098             |
| Total Gross Liability         | <u>2,477,361</u>   | <u>\$784,463</u> | <u>\$3,261,824</u>    |
| Less: Amounts Held in Reserve | (462,735)          |                  |                       |
| Net Obligation                | <u>\$2,014,626</u> |                  |                       |

The following is a summary of audited financial information of OMEGA JV 2:

|   | OMEGA<br>JV 2        |
|---|----------------------|
| Total Assets                                | \$36,553,358         |
| Total Liabilities                           | 2,072,975            |
| Participants Equity                         | <u>34,480,383</u>    |
| Total Revenues                              | 1,819,627            |
| Total Expenses                              | <u>4,241,606</u>     |
| (Deficiency) of Revenue<br>(Under) Expenses | <u>(\$2,421,979)</u> |

**OMEGA JV 5**

The City of Wadsworth is a Financing Participant with an ownership of 5.62% and shares participation with forty-one other subdivisions within the State of Ohio in the Ohio Municipal Electric Generation Agency Joint Venture 5 (OMEGA JV 5). Financing Participants own undivided interests, as tenants in common, in the OMEGA JV 5 Project.

Pursuant to the OMEGA JV 5 Agreement (Agreement), the participants jointly undertook as Financing Participants, the acquisition, construction and equipping of OMEGA JV 5, including such portions of OMEGA JV 5 as have been acquired, constructed or equipped by AMP.

OMEGA JV 5 was created to construct a 42 Megawatt (MW) run-of-the-river hydroelectric plant (including 40 MW of backup generation) and associated transmission facilities (on the Ohio River near the Bellville, West Virginia Locks and Dam) and sells electricity from its operations to OMEGA JV 5 Participants.

**CITY OF WADSWORTH, OHIO  
MEDINA COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

Pursuant to the Agreement, each participant has an obligation to pay its share of debt service on the Beneficial Interest Certificates (Certificates) from the revenues of its electric system, subject only to the prior payment of Operating and Maintenance Expenses (O&M) of each participant’s System, and shall be on a parity with any outstanding and future senior electric system revenue bonds, notes or other indebtedness payable from any revenues of the System. On dissolution of OMEGA JV 5, the net assets will be shared by the financing participants on a percentage of ownership basis. Under the terms of the Agreement, each participant is to fix, charge and collect rates, fees and charges at least sufficient in order to maintain a debt coverage ratio equal to 110% of the sum of OMEGA JV 5 debt service and any other outstanding senior lien electric system revenue obligations. As of December 31, 2009, the City has met their debt coverage obligation.

The Agreement provides that the failure of any OMEGA JV 5 participant to make any payment due by the due date thereof constitutes a default. In the event of a default, OMEGA JV 5 may take certain actions including the termination of a defaulting OMEGA JV 5 Participant’s entitlement to Project Power. Each Participant may purchase a pro rata share of the defaulting OMEGA JV 5 Participant’s entitlement to Project Power, which together with the share of the other non-defaulting OMEGA JV 5 Participants, is equal to the defaulting OMEGA JV 5 Participant’s ownership share of the Project, in kilowatts (“Step Up Power”) provided that the sum of any such increases shall not exceed, without consent of the non-defaulting OMEGA JV 5 Participant, an accumulated maximum kilowatts equal to 25% of such non-defaulting OMEGA JV 5 Participant’s ownership share of the project prior to any such increases.

OMEGA JV 5 is managed by AMP, which acts as the joint venture’s agent. During 1993 and 2001, AMP issued \$153,415,000 and \$13,899,981, respectively of 30 year fixed rate Beneficial Interest Certificates (Certificates) on behalf of the Financing Participants of OMEGA JV 5. The 2001 Certificates accrete to a value of \$56,125,000 on February 15, 2030. The net proceeds of the bond issues were used to construct the OMEGA JV 5 Project. On February 17, 2004, the 1993 Certificates were refunded by issuing 2004 Beneficial Interest Refunding Certificates in the amount of \$116,910,000, which resulted in a savings to the membership of \$34,951,833 from the periods 2005 through 2024.

The City’s net investment and its share of operating results of OMEGA JV 5 are reported in the City’s electric fund (an enterprise fund). The City’s net investment to date in OMEGA JV 5 was \$603,185 at December 31, 2009. Complete financial statements for OMEGA JV 5 may be obtained from AMP or from the State Auditor’s website at [www.auditor.state.oh.us](http://www.auditor.state.oh.us).

The following is a summary of audited financial information of OMEGA JV 5 for the year ended December 31, 2009:

|  | OMEGA<br>JV 5             |
|--|---------------------------|
| Total Assets   | \$158,895,569             |
| Total Liabilities                                      | 148,162,742               |
| Participants Equity                                    | <u>10,732,827</u>         |
| Total Revenues   | 24,441,321                |
| Total Expenses   | <u>21,413,219</u>         |
| Excess of Revenue Over Expenses<br>Before Special Item | 3,028,102                 |
| Special Item   | (1,254,196)               |
| Excess of Revenue Over Expenses                        | <u><u>\$1,773,906</u></u> |

**CITY OF WADSWORTH, OHIO  
MEDINA COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

OMEGA JV 6

The City of Wadsworth is a Financing Participant with an ownership percentage of 3.47% and shares participation with nine other subdivisions within the State of Ohio in the Ohio Municipal Electric Generation Agency Joint Venture 6 (OMEGA JV 6). Financing Participants, after consideration of the potential risks and benefits can choose to be Owner Participants or Purchaser Participants. Owner Participants own undivided interests, as tenants in common in the Project in the amount of its Project Share. Purchaser Participants purchase the Project Power associated with its Project Share.

Pursuant to the OMEGA Joint Venture JV6 Agreement (Agreement), the participants agree jointly to plan, acquire, construct, operate and maintain the Project, and hereby agree, to pay jointly for the electric power, energy and other services associated with the Project.

OMEGA JV6 was created to construct four (4) wind turbines near Bowling Green Ohio. Each turbine has a nominal capacity of 1.8 MW and sells electricity from its operations to OMEGA JV6 Participants.

Pursuant to the Agreement, each participant has an obligation to pay its share of debt service on the Adjustable Rate Revenue Bonds (Bonds) from the revenues of its electric system, subject only to the prior payment of Operating & Maintenance Expenses (O&M) of each participant's System, and shall be on a parity with any outstanding and future senior electric system revenue bonds, notes or other indebtedness payable from any revenues of the System. On dissolution of OMEGA JV6, any excess funds shall be refunded to the Non-Financing Participants in proportion to each participant's Project Share and to Financing Participant's respective obligations first by credit against the Financing Participant's respective obligations. Any other excess funds shall be paid to the Participants in proportion to their respective Project Shares. Under the terms of the Agreement, each financing participant is to fix, charge and collect rates, fees, charges, including other available funds, at least sufficient in order to maintain a debt coverage ratio equal to 110% of the sum of OMEGA JV6 debt service and any other outstanding senior lien electric system revenue obligations. As of December 31, 2009, the City has met their debt coverage obligation.

The Agreement provides that the failure of any JV6 participant to make any payment due by the due date constitutes a default. In the event of a default and one in which the defaulting Participant failed to cure its default as provided for in the Agreement, the remaining participants would acquire the defaulting Participant's interest in the project and assume responsibility for the associated payments on a pro rata basis up to a maximum amount equal to 25% of such non-defaulting Participant's Project share ("Step Up Power").

OMEGA JV6 is managed by American Municipal Power, Inc., which acts as the joint venture's agent. On July 30, 2004, AMP issued \$9,861,000 adjustable rate bonds that mature on August 15, 2019. The interest rate on the bonds will be set every six months until maturity. No fixed amortization schedule exists. The net proceeds of the bond issues were used to construct the OMEGA JV6 Project. The City's net obligation for these bonds at December 31, 2009 was \$193,402 (Including amounts withheld for Debt Service Reserve, amounts held in the Bond Fund, previous billings to members, interest payable and debt service paid and collected).

The City's net investment and its share of operating results of OMEGA JV6 are reported in the City's electric fund (an enterprise fund). The City's net investment to date in OMEGA JV6 was \$290,382 at December 31, 2009. Complete financial statements for OMEGA JV6 may be obtained from AMP or from the State Auditor's website at [www.auditor.state.oh.us](http://www.auditor.state.oh.us).



**CITY OF WADSWORTH, OHIO**  
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The ten participating subdivisions and their respective ownership shares at December 31, 2009 are:

| <b>Participant</b> | <b>KW Amount</b> | <b>% of Financing</b> |
|--------------------|------------------|-----------------------|
| Bowling Green      | 4,100            | 56.94%                |
| Cuyahoga Falls     | 1,800            | 25.00%                |
| Napoleon           | 300              | 4.17%                 |
| Oberlin            | 250              | 3.47%                 |
| Wadsworth          | 250              | 3.47%                 |
| Edgeton            | 100              | 1.39%                 |
| Elmore             | 100              | 1.39%                 |
| Montpelier         | 100              | 1.39%                 |
| Pioneer            | 100              | 1.39%                 |
| Monroeville        | 100              | 1.39%                 |
| Total              | <u>7,200</u>     | <u>100.00%</u>        |

The City's liability for the bonds is disclosed below:

|                               | <u>Principal</u> | <u>Interest</u> | <u>Total Debt Service</u> |
|-------------------------------|------------------|-----------------|---------------------------|
| 2010                          | \$34,295         | \$905           | \$35,200                  |
| 2011                          | 31,892           | 3,308           | 35,200                    |
| 2012                          | 31,189           | 4,011           | 35,200                    |
| 2013                          | 31,098           | 4,102           | 35,200                    |
| 2014                          | 32,354           | 2,846           | 35,200                    |
| 2015 – 2016                   | 46,804           | 1,802           | 48,606                    |
| Total Gross Liability         | <u>207,632</u>   | <u>\$16,974</u> | <u>\$224,606</u>          |
| Less: Amounts Held in Reserve | (14,230)         |                 |                           |
| Net Obligation                | <u>\$193,402</u> |                 |                           |

The following is a summary of audited financial information of OMEGA JV 6 for the year ended December 31, 2009:

|  | <u>OMEGA JV 6</u>  |
|--|--------------------|
| Total Assets                             | \$9,214,901        |
| Total Liabilities                        | 846,555            |
| Participants Equity                      | <u>8,368,346</u>   |
| Total Revenues                           | 204,304            |
| Total Expenses                           | 652,863            |
| (Deficiency) of Revenue (Under) Expenses | <u>(\$448,559)</u> |

**CITY OF WADSWORTH, OHIO  
 MEDINA COUNTY  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2009**

Woodlawn Union Cemetery

The City is a participant along with Wadsworth Township in a joint venture to establish and manage the Woodlawn Union Cemetery. This establishment is allowable under Ohio Revised Code Section 759.27. This joint venture is considered a separate reporting entity by the City and has not been included in these basic financial statements. Complete financial statements for the Woodlawn Cemetery can be obtained from the Secretary-Treasurer of the Cemetery. Audited financial information for the Cemetery for the year ended December 31, 2009 was as follows:

|  |                  |
|--|------------------|
| Total Receipts                                 | \$206,164        |
| Total Disbursements                            | (\$215,409)      |
| (Deficiency) of Receipts (Under) Disbursements | <u>(\$9,245)</u> |

The Cemetery has no outstanding debt.

**NOTE 22 - JOINTLY GOVERNED ORGANIZATION**

Municipal Energy Services Agency (MESA)

The Municipal Energy Services Agency (MESA) is a jointly governed organization among the City and 30 other municipal electric systems. MESA was formed to provide access to a pool of personnel experienced in the planning, management, engineering, construction, safety training and other technical aspects of the operation and maintenance of municipal electric and other utility systems. The continued existence of MESA is not dependent on the City's continued participation and the City does not have an equity interest in or financial responsibility for MESA. MESA has no outstanding debt.

**NOTE 23 – NOTES RECEIVABLE**

On February 26, 2009, the City of Wadsworth provided a \$55,000 loan in conjunction with a \$169,000 loan from the Ohio Department of Development to Towpath Holdings Inc. for the acquisition of real estate located within the City. The term of the loans run concurrent for 15 years at 3.0% interest. All proceeds from both loans are to remain in the City's Revolving Loan Fund to be used in the future for private sector loans.

**NOTE 24 – SUBSEQUENT EVENT**

On February 4, 2010, the City of Wadsworth issued \$18,290,000 Income Tax Revenue Bonds. The Bonds are being issued for the purpose of funding a portion of the costs of designing, construction, furnishing and equipping a new community center, with related site improvements and acquiring land and interests in land relating to the Project. These bonds will mature on December 1, 2038.

Combining Statements and Individual Fund Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Capital Projects Funds

**CDBG (Community Development Block Grant)** To account for federal grant monies used for various capital projects of the City.

**Community Housing Improvement Program (CHIP)** To account for federal grants dollars used in various programs administered by the City for the community improvements.

**CHIP Revolving Loan** To account for the portion of CHIP loans required to be paid back to the City and reused for other home improvement loans in the future per State of Ohio requirements.

**Airport** To account for the federal grant dollars and local matches used for the capital improvements of the Wadsworth Municipal Airport.

**General Capital Improvements** To account for income tax dollars used for various capital improvements and to account for dollars reserved for vehicle replacements.

**City Hall Improvements** To account for dollars used to pay the debt service on the construction of City Hall in 1995.

**EMS Reserve** To account for dollars set aside for EMS capital improvements.

**Fire Equipment Reserve** To account for the Fire Levy dollars for the purpose of providing and maintaining fire apparatus, appliances, buildings, or sites.

**Satellite Fire Station** To account for the acquisition and construction of a satellite fire station.

**Economic Development** To account for a portion of motel taxes and other contribution made by various funds used for costs related to economic development.

**Police Equipment Reserve** To account for capital purchases related to the police department.

**Recreation Area – Development Fees** To account for taxes collected related to residential building permits and used for the development of city owned recreation sites and facilities within the city.

**Parkland Acquisition** To account for fees paid in lieu of residential subdivision land dedication for public use by the developers and is used exclusively for park land acquisition as determined by City Council.

**Street Maintenance** To account for transfer, debt proceeds and grant monies used for improvements to various City streets.

**Street/Utility Maintenance Guarantees** To account for the collection of money from subdivision developers as a performance guarantee on dedicated streets and utilities.

**Pavement Preservation** To account for the costs associated with the un-assessed capital improvements of the City's streets.

**Street Maintenance 1997** To account for transfer, debt proceeds and grant monies used for improvements to various City streets.

**Special Assessments** To account for transfers and cash payments by property owners related to street and sidewalk improvements that are assessed to the property owner.

**Durling Drive Improvements** To account for the construction costs related to the widening of Durling Drive primarily paid for with a grant from the State of Ohio.

**High Street Improvement Projects** To account for the improvements made to the High Street Corridor paid for with Tax Increment Financing and Grant Proceeds.

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*Nonmajor Debt Service Funds*

**Bond Retirement** To account for the money collected by the County Auditor for the payment of the bonds issued for the regular assessed projects, street, sidewalk, etc.

**General Debt Service** To account for the collection of the tax levy for Steiner Youth Center Bonds per a requirement of the State of Ohio.

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*Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

**Recreation** To account for membership fees, program fees, sales and income tax fund transfer used in the operations the Recreation Department.

**Street** To account for a portion of the gasoline excise tax, a portion of the motor vehicles license tax, miscellaneous street related sales, and the income tax fund transfer used in the operations of the Street Department.

**Storm Water** To account for fees and General Fund subsidies used in the operations of the storm water infrastructure and the debt service on capital improvements.

**Parking** To account for parking fines as defined in City ordinances used to improve and maintain City owned parking lots.

**Ambulance & EMS** To account for the EMS levy collections, charges for services, interest and donations used to support the operations of EMS.

**WCTV** To account for the franchise fee paid by Time Warren Cable and Wadsworth Cable and the advertising charges for services provided by the Wadsworth Community Television (WCTV). These revenues support the daily operations of the cable studio, production of community channels, and the annual Clapper Awards public event.

**Court Computerization** To account for a portion of the fines collected from civil and criminal court orders used to maintain and purchase computer software and equipment for the municipal court.

**Community Service Program** To account for the fees paid by individuals that have been court ordered to do community service. The fees are used to pay for the personal services of the Director of the Community Service Program.

**Municipal Court Improvements** To account for a portion of the fines collected from civil and criminal court orders used to provide the municipal court with furniture, equipment and building maintenance.

**Developers Shade Tree** To account for the collection of fees for street trees in lieu of planting such street trees. This fee is generally paid for by developers when the City's Engineering department does a plat of a new development. These fees are used to pay for new plantings and maintenance of existing trees.

**DARE – Education** To account for drug fines and donations used to support the annual safety forces camp and D.A.R.E. programs.

**DWI Enforcement & Education** To account for the collection of DUI Fines received by the Municipal Court and used to purchase items that will assist the Police Department in enforcing the law.

**Fire Dept HazMat Clean Up** To account for the collection of dollars received by third parties for the containment and disposal of hazardous conditions.

**Indigent Drivers Alcohol Treatment** This fund was established by the Wadsworth Municipal Court to account for fines received through the criminal cases and for monies received from the State of Ohio for the purpose of treating indigent drivers for alcohol abuse.

**Law Enforcement Trust** To account for seized property by Federal, State, and County governments used to enhance law enforcement and to account for the Medina County Drug Abuse Commission grant which supports the MedWay Drug Enforcement project.

**MVL Permissive Tax** To account for the collection of the Local Motor Vehicle License Tax used to plan, construct, maintain, and repair public roads, highways and streets.

**State Highway** Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

**Weed Abatement** To account for the reimbursements of weed abatement costs.

**Abatement of Public Nuisance** To account for costs associated with the reduction of public nuisances supported by General Fund revenues.

**Chippewa Creek Well Reserve Fund** To account for funds set aside per the settlement agreement between the City and the County of Wayne to be used for the purpose of water well restoration for property owners in Wayne County whose wells have been dewatered as a result of the development and use of groundwater resources in the Chippewa Creek buried valley aquifer by the City.

**Probation Services** To account for municipal court fines collected on criminal cases and used to support the activities of the Probation Officer.

**Community Reinvestment** To account for the annual fee paid by local businesses associated with the Community Reinvestment Agreement for the administration of the tax incentive program.

**T.I.F. Heritage Development** To account for the collection of Tax Increment Financing dollars related to the Heritage Development (Wal-Mart & Home Depot) used to pay for the construction of city owned infrastructure.

**T.I.F. Akron Road** To account for the collection of Tax Increment Financing dollars related to the Wadsworth Crossings Development (Lowe's, Target, & Kohl's) used to pay for the construction of city owned infrastructure.

**Neighborhood Stabilization Program Grant** To account for federal grant dollars used to rehabilitate areas of the community based on the criteria established by the Ohio Department of Development.

**Fire Department Education Grant** To account for State of Ohio grant dollars and donations received for the education of fire department employees.

**Police Continuing Professional Training** To account for the activity associated with a grant provided by the State of Ohio Attorney General's Office. These dollars are to be used for paying the cost of continuing professional training programs per ORC 109.802.

**FEMA Grant** To account for the collection of FEMA grant dollars for the reimbursement of labor and material costs associated with natural disasters.

**Revolving Loan** To account for transfers and money received from the State of Ohio Department of Development to assist eligible businesses within the City limits.

City of Wadsworth, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2009

|  | <u>Capital Projects</u> | <u>Debt Service</u> | <u>Special Revenue</u> | <u>Total</u>        |
|--|-------------------------|---------------------|------------------------|---------------------|
| <b>ASSETS:</b>                               |                         |                     |                        |                     |
| Equity in Pooled Cash and Cash Equivalents   | \$3,610,535             | \$495,209           | \$5,040,299            | \$9,146,043         |
| Cash and Cash Equivalents with Fiscal Agents | 0                       | 128                 | 0                      | 128                 |
| Materials and Supplies Inventory             | 0                       | 0                   | 306,389                | 306,389             |
| Accrued Interest Receivable                  | 0                       | 39                  | 70                     | 109                 |
| Accounts Receivable                          | 0                       | 0                   | 402,257                | 402,257             |
| Interfund Receivable                         | 1,663,400               | 301,609             | 0                      | 1,965,009           |
| Intergovernmental Receivable                 | 105,374                 | 0                   | 804,175                | 909,549             |
| Prepaid Items                                | 0                       | 0                   | 12,614                 | 12,614              |
| Taxes Receivable                             | 377,214                 | 0                   | 999,058                | 1,376,272           |
| Special Assessments Receivable               | 0                       | 355,526             | 0                      | 355,526             |
| Notes Receivable                             | 0                       | 0                   | 224,000                | 224,000             |
| <i>Total Assets</i>                          | <u>\$5,756,523</u>      | <u>\$1,152,511</u>  | <u>\$7,788,862</u>     | <u>\$14,697,896</u> |
| <b>LIABILITIES:</b>                          |                         |                     |                        |                     |
| Accounts Payable                             | \$102,765               | \$0                 | \$122,845              | \$225,610           |
| Accrued Wages and Benefits                   | 0                       | 0                   | 54,612                 | 54,612              |
| Intergovernmental Payable                    | 0                       | 0                   | 130,299                | 130,299             |
| Matured Interest Payable                     | 0                       | 128                 | 0                      | 128                 |
| Interfund Payable                            | 2,721,839               | 0                   | 138,909                | 2,860,748           |
| Deferred Revenue                             | 85,916                  | 355,526             | 630,172                | 1,071,614           |
| Unearned Revenue                             | 358,551                 | 0                   | 1,155,867              | 1,514,418           |
| <i>Total Liabilities</i>                     | <u>3,269,071</u>        | <u>355,654</u>      | <u>2,232,704</u>       | <u>5,857,429</u>    |
| <b>FUND BALANCES:</b>                        |                         |                     |                        |                     |
| Reserved:                                    |                         |                     |                        |                     |
| Reserved for Encumbrances                    | 333,106                 | 0                   | 441,654                | 774,760             |
| Reserved for Prepaid Items                   | 0                       | 0                   | 12,614                 | 12,614              |
| Reserved for Interfund Receivable            | 1,663,400               | 301,609             | 0                      | 1,965,009           |
| Reserved for Notes Receivable                | 0                       | 0                   | 224,000                | 224,000             |
| Reserved for Debt Service                    | 0                       | 495,248             | 0                      | 495,248             |
| Unreserved, Undesignated, Reported in:       |                         |                     |                        |                     |
| Special Revenue Funds                        | 0                       | 0                   | 4,877,890              | 4,877,890           |
| Capital Projects Funds                       | 490,946                 | 0                   | 0                      | 490,946             |
| <i>Total Fund Balances</i>                   | <u>2,487,452</u>        | <u>796,857</u>      | <u>5,556,158</u>       | <u>8,840,467</u>    |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$5,756,523</u>      | <u>\$1,152,511</u>  | <u>\$7,788,862</u>     | <u>\$14,697,896</u> |

City of Wadsworth, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2009

|  | <u>Capital Projects</u> | <u>Debt Service</u> | <u>Special Revenue</u> | <u>Total</u>       |
|--|-------------------------|---------------------|------------------------|--------------------|
| REVENUES:  |                         |                     |                        |                    |
| Property and Other Local Taxes                                 | \$423,329               | \$0                 | \$1,717,300            | \$2,140,629        |
| Special Assessments  | 79,363                  | 5,014               | 0                      | \$84,377           |
| Charges for Services   | 18,286                  | 0                   | 1,665,965              | \$1,684,251        |
| Licenses and Permits   | 59,250                  | 0                   | 234,741                | \$293,991          |
| Fines and Forfeitures  | 0                       | 0                   | 252,242                | \$252,242          |
| Intergovernmental  | 1,510,994               | 0                   | 1,609,041              | \$3,120,035        |
| Interest   | 22,377                  | 1,916               | 37,059                 | \$61,352           |
| Rent   | 235,545                 | 0                   | 0                      | \$235,545          |
| Contributions and Donations                                    | 29,060                  | 0                   | 6,840                  | \$35,900           |
| Other  | 74,601                  | 0                   | 13,981                 | \$88,582           |
| <i>Total Revenues</i>  | <u>2,452,805</u>        | <u>6,930</u>        | <u>5,537,169</u>       | <u>7,996,904</u>   |
| EXPENDITURES:  |                         |                     |                        |                    |
| Current:   |                         |                     |                        |                    |
| General Government   | 10,906                  | 1,633               | 1,483,996              | 1,496,535          |
| Security of Persons and Property                               | 54,847                  | 0                   | 1,570,642              | 1,625,489          |
| Public Health  | 0                       | 0                   | 1,454                  | 1,454              |
| Leisure Time Services  | 3,143                   | 0                   | 1,158,966              | 1,162,109          |
| Community and Economic Development                             | 297,791                 | 0                   | 18,316                 | 316,107            |
| Public Works   | 0                       | 0                   | 4,636                  | 4,636              |
| Transportation   | 72,683                  | 0                   | 1,927,397              | 2,000,080          |
| Capital Outlay   | 1,867,409               | 0                   | 483,938                | 2,351,347          |
| Debt Service:  |                         |                     |                        |                    |
| Principal Retirements  | 370,000                 | 0                   | 0                      | 370,000            |
| Interest and Fiscal Charges                                    | 113,668                 | 0                   | 19,239                 | 132,907            |
| Issuance Costs   | 26,773                  | 0                   | 26,376                 | 53,149             |
| <i>Total Expenditures</i>                                      | <u>2,817,220</u>        | <u>1,633</u>        | <u>6,694,960</u>       | <u>9,513,813</u>   |
| <i>Excess(Deficiency) of Revenues Over(Under) Expenditures</i> | <u>(364,415)</u>        | <u>5,297</u>        | <u>(1,157,791)</u>     | <u>(1,516,909)</u> |
| OTHER FINANCING SOURCES AND USES:                              |                         |                     |                        |                    |
| Transfers In   | 365,000                 | 0                   | 2,174,800              | 2,539,800          |
| Bonds Issued   | 1,015,000               | 0                   | 1,000,000              | 2,015,000          |
| Premium on Debt Issued   | 17,187                  | 0                   | 16,035                 | 33,222             |
| Transfers Out  | (175,000)               | 0                   | 0                      | (175,000)          |
| <i>Total Other Financing Sources and Uses</i>                  | <u>1,222,187</u>        | <u>0</u>            | <u>3,190,835</u>       | <u>4,413,022</u>   |
| <i>Net Change in Fund Balance</i>                              | 857,772                 | 5,297               | 2,033,044              | 2,896,113          |
| <i>Fund Balance at Beginning of Year</i>                       | <u>1,629,680</u>        | <u>791,560</u>      | <u>3,523,114</u>       | <u>5,944,354</u>   |
| <i>Fund Balance at End of Year</i>                             | <u>\$2,487,452</u>      | <u>\$796,857</u>    | <u>\$5,556,158</u>     | <u>\$8,840,467</u> |

City of Wadsworth, Ohio  
Combining Balance Sheet  
Individual Nonmajor Governmental Funds  
December 31, 2009

|  | Nonmajor Capital Projects |  |                        |                  |
|--|---------------------------|--|------------------------|------------------|
|  | CDBG                      | Community<br>Housing<br>Improvement<br>Program | CHIP<br>Revolving Loan | Airport          |
| <b>ASSETS:</b>                               |                           |  |                        |                  |
| Equity in Pooled Cash and Cash Equivalents   | \$14,862                  | \$20,524                                       | \$29,375               | \$119,628        |
| Cash and Cash Equivalents with Fiscal Agents | 0                         | 0  | 0                      | 0                |
| Materials and Supplies Inventory             | 0                         | 0  | 0                      | 0                |
| Accrued Interest Receivable                  | 0                         | 0  | 0                      | 0                |
| Accounts Receivable                          | 0                         | 0  | 0                      | 0                |
| Interfund Receivable                         | 0                         | 0  | 0                      | 0                |
| Intergovernmental Receivable                 | 0                         | 43,103   | 0                      | 0                |
| Prepaid Items                                | 0                         | 0  | 0                      | 0                |
| Taxes Receivable                             | 0                         | 0  | 0                      | 0                |
| Special Assessments Receivable               | 0                         | 0  | 0                      | 0                |
| Notes Receivable                             | 0                         | 0  | 0                      | 0                |
| <i>Total Assets</i>                          | <u>\$14,862</u>           | <u>\$63,627</u>                                | <u>\$29,375</u>        | <u>\$119,628</u> |
| <b>LIABILITIES:</b>                          |                           |  |                        |                  |
| Accounts Payable                             | \$0                       | \$3,709  | \$0                    | \$3,283          |
| Accrued Wages and Benefits                   | 0                         | 0  | 0                      | 0                |
| Intergovernmental Payable                    | 0                         | 0  | 0                      | 0                |
| Matured Interest Payable                     | 0                         | 0  | 0                      | 0                |
| Interfund Payable                            | 0                         | 12,000   | 0                      | 628,622          |
| Deferred Revenue                             | 0                         | 43,103   | 0                      | 0                |
| Unearned Revenue                             | 0                         | 0  | 0                      | 0                |
| <i>Total Liabilities</i>                     | <u>0</u>                  | <u>58,812</u>                                  | <u>0</u>               | <u>631,905</u>   |
| <b>FUND BALANCES:</b>                        |                           |  |                        |                  |
| Reserved:                                    |                           |  |                        |                  |
| Reserved for Encumbrances                    | 0                         | 7,899  | 0                      | 11,675           |
| Reserved for Prepaid Items                   | 0                         | 0  | 0                      | 0                |
| Reserved for Interfund Receivable            | 0                         | 0  | 0                      | 0                |
| Reserved for Notes Receivable                | 0                         | 0  | 0                      | 0                |
| Reserved for Debt Service                    | 0                         | 0  | 0                      | 0                |
| Unreserved, Undesignated, Reported in:       |                           |  |                        |                  |
| Special Revenue Funds                        | 0                         | 0  | 0                      | 0                |
| Capital Projects Funds                       | 14,862                    | (3,084)  | 29,375                 | (523,952)        |
| <i>Total Fund Balances</i>                   | <u>14,862</u>             | <u>4,815</u>                                   | <u>29,375</u>          | <u>(512,277)</u> |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$14,862</u>           | <u>\$63,627</u>                                | <u>\$29,375</u>        | <u>\$119,628</u> |

(continued)



**Nonmajor Capital Projects**

| <b>General<br/>Capital<br/>Improvements</b> | <b>City Hall<br/>Improvements</b> | <b>EMS<br/>Reserve</b> | <b>Fire<br/>Equipment<br/>Reserve</b> | <b>Satellite<br/>Fire<br/>Station</b> | <b>Economic<br/>Development</b> | <b>Police<br/>Equipment<br/>Reserve</b> |
|---|-----------------------------------|------------------------|---------------------------------------|---------------------------------------|---------------------------------|---|
| \$659,800                                   | \$200,346                         | \$422,279              | \$891,140                             | \$3,446                               | \$26,437                        | \$54                                    |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 1,663,400                             | 0                                     | 0                               | 0                                       |
| 0   | 38,121                            | 0                      | 24,150                                | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 377,214                               | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| <u>\$659,800</u>                            | <u>\$238,467</u>                  | <u>\$422,279</u>       | <u>\$2,955,904</u>                    | <u>\$3,446</u>                        | <u>\$26,437</u>                 | <u>\$54</u>                             |
| \$0   | \$3,637                           | \$0                    | \$1,800                               | \$0                                   | \$0                             | \$0                                     |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 42,813                                | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 358,551                               | 0                                     | 0                               | 0                                       |
| <u>0</u>                                    | <u>3,637</u>                      | <u>0</u>               | <u>403,164</u>                        | <u>0</u>                              | <u>0</u>                        | <u>0</u>                                |
| 0   | 72,054                            | 0                      | 1,118                                 | 0                                     | 999                             | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 1,663,400                             | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| 0   | 0                                 | 0                      | 0                                     | 0                                     | 0                               | 0                                       |
| <u>659,800</u>                              | <u>162,776</u>                    | <u>422,279</u>         | <u>888,222</u>                        | <u>3,446</u>                          | <u>25,438</u>                   | <u>54</u>                               |
| <u>659,800</u>                              | <u>234,830</u>                    | <u>422,279</u>         | <u>2,552,740</u>                      | <u>3,446</u>                          | <u>26,437</u>                   | <u>54</u>                               |
| <u>\$659,800</u>                            | <u>\$238,467</u>                  | <u>\$422,279</u>       | <u>\$2,955,904</u>                    | <u>\$3,446</u>                        | <u>\$26,437</u>                 | <u>\$54</u>                             |

(continued)

City of Wadsworth, Ohio  
 Combining Balance Sheet  
 Individual Nonmajor Governmental Funds  
 December 31, 2009

|  | <b>Nonmajor Capital Projects</b>          |                                 |                               |  |
|--|---|---------------------------------|-------------------------------|--|
|  | <b>Recreation<br/>Area - Dev<br/>Fees</b> | <b>Parkland<br/>Acquisition</b> | <b>Street<br/>Maintenance</b> | <b>Street/Utility<br/>Maintenance<br/>Guarantees</b> |
| <b>ASSETS:</b>                               |   |                                 |                               |  |
| Equity in Pooled Cash and Cash Equivalents   | \$179,485                                 | \$234,734                       | \$94,320                      | \$52,911   |
| Cash and Cash Equivalents with Fiscal Agents | 0   | 0                               | 0                             | 0  |
| Materials and Supplies Inventory             | 0   | 0                               | 0                             | 0  |
| Accrued Interest Receivable                  | 0   | 0                               | 0                             | 0  |
| Accounts Receivable                          | 0   | 0                               | 0                             | 0  |
| Interfund Receivable                         | 0   | 0                               | 0                             | 0  |
| Intergovernmental Receivable                 | 0   | 0                               | 0                             | 0  |
| Prepaid Items                                | 0   | 0                               | 0                             | 0  |
| Taxes Receivable                             | 0   | 0                               | 0                             | 0  |
| Special Assessments Receivable               | 0   | 0                               | 0                             | 0  |
| Notes Receivable                             | 0   | 0                               | 0                             | 0  |
| <i>Total Assets</i>                          | <u>\$179,485</u>                          | <u>\$234,734</u>                | <u>\$94,320</u>               | <u>\$52,911</u>                                      |
| <b>LIABILITIES:</b>                          |   |                                 |                               |  |
| Accounts Payable                             | \$2,745                                   | \$0                             | \$29,500                      | \$0  |
| Accrued Wages and Benefits                   | 0   | 0                               | 0                             | 0  |
| Intergovernmental Payable                    | 0   | 0                               | 0                             | 0  |
| Matured Interest Payable                     | 0   | 0                               | 0                             | 0  |
| Interfund Payable                            | 0   | 0                               | 0                             | 0  |
| Deferred Revenue                             | 0   | 0                               | 0                             | 0  |
| Unearned Revenue                             | 0   | 0                               | 0                             | 0  |
| <i>Total Liabilities</i>                     | <u>2,745</u>                              | <u>0</u>                        | <u>29,500</u>                 | <u>0</u>   |
| <b>FUND BALANCES:</b>                        |   |                                 |                               |  |
| Reserved:                                    |   |                                 |                               |  |
| Reserved for Encumbrances                    | 821                                       | 0                               | 36,243                        | 11,910   |
| Reserved for Prepaid Items                   | 0   | 0                               | 0                             | 0  |
| Reserved for Interfund Receivable            | 0   | 0                               | 0                             | 0  |
| Reserved for Notes Receivable                | 0   | 0                               | 0                             | 0  |
| Reserved for Debt Service                    | 0   | 0                               | 0                             | 0  |
| Unreserved, Undesignated, Reported in:       |   |                                 |                               |  |
| Special Revenue Funds                        | 0   | 0                               | 0                             | 0  |
| Capital Projects Funds                       | 175,919                                   | 234,734                         | 28,577                        | 41,001   |
| <i>Total Fund Balances</i>                   | <u>176,740</u>                            | <u>234,734</u>                  | <u>64,820</u>                 | <u>52,911</u>  |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$179,485</u>                          | <u>\$234,734</u>                | <u>\$94,320</u>               | <u>\$52,911</u>                                      |

(continued)

**Nonmajor Capital Projects**

| <b>Pavement<br/>Preservation</b> | <b>Street<br/>Maintenance<br/>1997</b> | <b>Special<br/>Assessments</b> | <b>Durling Drive<br/>Improvements</b> | <b>High Street<br/>Improvement<br/>Projects</b> | <b>Total Capital<br/>Projects</b> |
|----------------------------------|--|--------------------------------|---------------------------------------|---|-----------------------------------|
| \$24,601                         | \$1,779                                | \$194,499                      | \$92,583                              | \$347,732                                       | \$3,610,535                       |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 1,663,400                         |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 105,374                           |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 377,214                           |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| <u>\$24,601</u>                  | <u>\$1,779</u>                         | <u>\$194,499</u>               | <u>\$92,583</u>                       | <u>\$347,732</u>                                | <u>\$5,756,523</u>                |
| \$0                              | \$0                                    | \$0                            | \$0                                   | \$58,091  | \$102,765                         |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 1,515,217                      | 566,000                               | 0   | 2,721,839                         |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 85,916                            |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 358,551                           |
| <u>0</u>                         | <u>0</u>                               | <u>1,515,217</u>               | <u>566,000</u>                        | <u>58,091</u>                                   | <u>3,269,071</u>                  |
| 0                                | 0                                      | 110,674                        | 59,968                                | 19,745  | 333,106                           |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 1,663,400                         |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                              | 0                                     | 0   | 0                                 |
| 24,601                           | 1,779                                  | (1,431,392)                    | (533,385)                             | 269,896   | 490,946                           |
| <u>24,601</u>                    | <u>1,779</u>                           | <u>(1,320,718)</u>             | <u>(473,417)</u>                      | <u>289,641</u>                                  | <u>2,487,452</u>                  |
| <u>\$24,601</u>                  | <u>\$1,779</u>                         | <u>\$194,499</u>               | <u>\$92,583</u>                       | <u>\$347,732</u>                                | <u>\$5,756,523</u>                |

(continued)

City of Wadsworth, Ohio  
 Combining Balance Sheet  
 Individual Nonmajor Governmental Funds  
 December 31, 2009

|  | Nonmajor Debt Service |                      |                    | Nonmajor Special Revenue |                    |
|--|-----------------------|----------------------|--------------------|--------------------------|--------------------|
|  | Bond Retirement       | General Debt Service | Total Debt Service | Recreation               | Street             |
| <b>ASSETS:</b>                               |                       |                      |                    |                          |                    |
| Equity in Pooled Cash and Cash Equivalents   | \$489,322             | \$5,887              | \$495,209          | \$116,027                | \$815,382          |
| Cash and Cash Equivalents with Fiscal Agents | 0                     | 128                  | 128                | 0                        | 0                  |
| Materials and Supplies Inventory             | 0                     | 0                    | 0                  | 0                        | 306,389            |
| Accrued Interest Receivable                  | 39                    | 0                    | 39                 | 0                        | 0                  |
| Accounts Receivable                          | 0                     | 0                    | 0                  | 10,293                   | 0                  |
| Interfund Receivable                         | 301,609               | 0                    | 301,609            | 0                        | 0                  |
| Intergovernmental Receivable                 | 0                     | 0                    | 0                  | 0                        | 370,746            |
| Prepaid Items                                | 0                     | 0                    | 0                  | 3,498                    | 7,347              |
| Taxes Receivable                             | 0                     | 0                    | 0                  | 0                        | 0                  |
| Special Assessments Receivable               | 355,526               | 0                    | 355,526            | 0                        | 0                  |
| Notes Receivable                             | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Assets</i>                          | <u>\$1,146,496</u>    | <u>\$6,015</u>       | <u>\$1,152,511</u> | <u>\$129,818</u>         | <u>\$1,499,864</u> |
| <b>LIABILITIES:</b>                          |                       |                      |                    |                          |                    |
| Accounts Payable                             | \$0                   | \$0                  | \$0                | \$11,677                 | \$31,989           |
| Accrued Wages and Benefits                   | 0                     | 0                    | 0                  | 5,175                    | 17,542             |
| Intergovernmental Payable                    | 0                     | 0                    | 0                  | 17,854                   | 43,344             |
| Matured Interest Payable                     | 0                     | 128                  | 128                | 0                        | 0                  |
| Interfund Payable                            | 0                     | 0                    | 0                  | 0                        | 0                  |
| Deferred Revenue                             | 355,526               | 0                    | 355,526            | 0                        | 285,181            |
| Unearned Revenue                             | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Liabilities</i>                     | <u>355,526</u>        | <u>128</u>           | <u>355,654</u>     | <u>34,706</u>            | <u>378,056</u>     |
| <b>FUND BALANCES:</b>                        |                       |                      |                    |                          |                    |
| Reserved:                                    |                       |                      |                    |                          |                    |
| Reserved for Encumbrances                    | 0                     | 0                    | 0                  | 24,797                   | 227,442            |
| Reserved for Prepaid Items                   | 0                     | 0                    | 0                  | 3,498                    | 7,347              |
| Reserved for Interfund Receivable            | 301,609               | 0                    | 301,609            | 0                        | 0                  |
| Reserved for Notes Receivable                | 0                     | 0                    | 0                  | 0                        | 0                  |
| Reserved for Debt Service                    | 489,361               | 5,887                | 495,248            | 0                        | 0                  |
| Unreserved, Undesignated, Reported in:       |                       |                      |                    |                          |                    |
| Special Revenue Funds                        | 0                     | 0                    | 0                  | 66,817                   | 887,019            |
| Capital Projects Funds                       | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Fund Balances</i>                   | <u>790,970</u>        | <u>5,887</u>         | <u>796,857</u>     | <u>95,112</u>            | <u>1,121,808</u>   |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$1,146,496</u>    | <u>\$6,015</u>       | <u>\$1,152,511</u> | <u>\$129,818</u>         | <u>\$1,499,864</u> |

(continued)

**Nonmajor Special Revenue**

| <b>Storm Water</b> | <b>Parking</b>   | <b>Ambulance &amp; EMS</b> | <b>WCTV</b>      | <b>Court Computerization</b> | <b>Community Service Program</b> | <b>Municipal Court Improvements</b> | <b>Developers Shade Tree</b> |
|--------------------|------------------|----------------------------|------------------|------------------------------|----------------------------------|-------------------------------------|------------------------------|
| \$527,223          | \$126,672        | \$1,539,552                | \$70,294         | \$105,439                    | \$5,064                          | \$344,441                           | \$176,318                    |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 137,478            | 0                | 197,361                    | 40,046           | 3,430                        | 0                                | 6,663                               | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 63,792                     | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 1,561                      | 208              | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 999,058                    | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>\$664,701</u>   | <u>\$126,672</u> | <u>\$2,801,324</u>         | <u>\$110,548</u> | <u>\$108,869</u>             | <u>\$5,064</u>                   | <u>\$351,104</u>                    | <u>\$176,318</u>             |
| \$26,776           | \$0              | \$9,344                    | \$0              | \$0                          | \$0                              | \$0                                 | \$4,415                      |
| 542                | 0                | 29,016                     | 2,337            | 0                            | 0                                | 0                                   | 0                            |
| 2,075              | 0                | 60,171                     | 6,855            | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 112,649            | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 251,809                    | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 948,429                    | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>142,042</u>     | <u>0</u>         | <u>1,298,769</u>           | <u>9,192</u>     | <u>0</u>                     | <u>0</u>                         | <u>0</u>                            | <u>4,415</u>                 |
| 85,526             | 0                | 79,183                     | 7,842            | 594                          | 0                                | 0                                   | 1,069                        |
| 0                  | 0                | 1,561                      | 208              | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 437,133            | 126,672          | 1,421,811                  | 93,306           | 108,275                      | 5,064                            | 351,104                             | 170,834                      |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>522,659</u>     | <u>126,672</u>   | <u>1,502,555</u>           | <u>101,356</u>   | <u>108,869</u>               | <u>5,064</u>                     | <u>351,104</u>                      | <u>171,903</u>               |
| <u>\$664,701</u>   | <u>\$126,672</u> | <u>\$2,801,324</u>         | <u>\$110,548</u> | <u>\$108,869</u>             | <u>\$5,064</u>                   | <u>\$351,104</u>                    | <u>\$176,318</u>             |

(continued)

City of Wadsworth, Ohio  
 Combining Balance Sheet  
 Individual Nonmajor Governmental Funds  
 December 31, 2009

|  | <b>Nonmajor Special Revenue</b> |  |  |   |
|--|---------------------------------|--|--|---|
|  | <b>DARE-<br/>Education</b>      | <b>DWI<br/>Enforcement &amp;<br/>Education</b> | <b>Fire Dept<br/>HazMat<br/>Clean Up</b> | <b>Indigent<br/>Drivers<br/>Alcohol<br/>Treatment</b> |
| <b>ASSETS:</b>                               |                                 |  |  |   |
| Equity in Pooled Cash and Cash Equivalents   | \$67,543                        | \$14,602                                       | \$15,567                                 | \$179,065   |
| Cash and Cash Equivalents with Fiscal Agents | 0                               | 0  | 0  | 0   |
| Materials and Supplies Inventory             | 0                               | 0  | 0  | 0   |
| Accrued Interest Receivable                  | 0                               | 0  | 0  | 0   |
| Accounts Receivable                          | 0                               | 110  | 0  | 5,788   |
| Interfund Receivable                         | 0                               | 0  | 0  | 0   |
| Intergovernmental Receivable                 | 200                             | 0  | 0  | 0   |
| Prepaid Items                                | 0                               | 0  | 0  | 0   |
| Taxes Receivable                             | 0                               | 0  | 0  | 0   |
| Special Assessments Receivable               | 0                               | 0  | 0  | 0   |
| Notes Receivable                             | 0                               | 0  | 0  | 0   |
| <i>Total Assets</i>                          | <u>\$67,743</u>                 | <u>\$14,712</u>                                | <u>\$15,567</u>                          | <u>\$184,853</u>                                      |
| <b>LIABILITIES:</b>                          |                                 |  |  |   |
| Accounts Payable                             | \$0                             | \$0  | \$0                                      | \$0   |
| Accrued Wages and Benefits                   | 0                               | 0  | 0  | 0   |
| Intergovernmental Payable                    | 0                               | 0  | 0  | 0   |
| Matured Interest Payable                     | 0                               | 0  | 0  | 0   |
| Interfund Payable                            | 0                               | 0  | 0  | 0   |
| Deferred Revenue                             | 0                               | 0  | 0  | 0   |
| Unearned Revenue                             | 0                               | 0  | 0  | 0   |
| <i>Total Liabilities</i>                     | <u>0</u>                        | <u>0</u>                                       | <u>0</u>                                 | <u>0</u>  |
| <b>FUND BALANCES:</b>                        |                                 |  |  |   |
| Reserved:                                    |                                 |  |  |   |
| Reserved for Encumbrances                    | 0                               | 0  | 0  | 0   |
| Reserved for Prepaid Items                   | 0                               | 0  | 0  | 0   |
| Reserved for Interfund Receivable            | 0                               | 0  | 0  | 0   |
| Reserved for Notes Receivable                | 0                               | 0  | 0  | 0   |
| Reserved for Debt Service                    | 0                               | 0  | 0  | 0   |
| Unreserved, Undesignated, Reported in:       |                                 |  |  |   |
| Special Revenue Funds                        | 67,743                          | 14,712   | 15,567                                   | 184,853   |
| Capital Projects Funds                       | 0                               | 0  | 0  | 0   |
| <i>Total Fund Balances</i>                   | <u>67,743</u>                   | <u>14,712</u>                                  | <u>15,567</u>                            | <u>184,853</u>  |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$67,743</u>                 | <u>\$14,712</u>                                | <u>\$15,567</u>                          | <u>\$184,853</u>                                      |

(continued)

**Nonmajor Special Revenue**

| <b>Law<br/>Enforcement<br/>Trust</b> | <b>MVL<br/>Permissive<br/>Tax</b> | <b>State<br/>Highway</b> | <b>Weed<br/>Abatement</b> | <b>Abatement of<br/>Public<br/>Nuisance</b> | <b>Chippewa<br/>Creek Well<br/>Reserve Fund</b> | <b>Probation<br/>Services</b> |
|--------------------------------------|-----------------------------------|--------------------------|---------------------------|---|---|-------------------------------|
| \$155,308                            | \$53,744                          | \$103,437                | \$1,356                   | \$1,857                                     | \$100,000                                       | \$427                         |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 20                                   | 43                                | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 1,088                         |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 12,621                               | 103,895                           | 30,061                   | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| <u>\$167,949</u>                     | <u>\$157,682</u>                  | <u>\$133,498</u>         | <u>\$1,356</u>            | <u>\$1,857</u>                              | <u>\$100,000</u>                                | <u>\$1,515</u>                |
| \$798                                | \$22,569                          | \$6,475                  | \$0                       | \$0   | \$0   | \$0                           |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 70,058                            | 23,124                   | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| <u>798</u>                           | <u>92,627</u>                     | <u>29,599</u>            | <u>0</u>                  | <u>0</u>                                    | <u>0</u>  | <u>0</u>                      |
| 75                                   | 2,188                             | 7,301                    | 0                         | 960   | 0   | 100                           |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| 167,076                              | 62,867                            | 96,598                   | 1,356                     | 897   | 100,000   | 1,415                         |
| 0                                    | 0                                 | 0                        | 0                         | 0   | 0   | 0                             |
| <u>167,151</u>                       | <u>65,055</u>                     | <u>103,899</u>           | <u>1,356</u>              | <u>1,857</u>                                | <u>100,000</u>                                  | <u>1,515</u>                  |
| <u>\$167,949</u>                     | <u>\$157,682</u>                  | <u>\$133,498</u>         | <u>\$1,356</u>            | <u>\$1,857</u>                              | <u>\$100,000</u>                                | <u>\$1,515</u>                |

(continued)

City of Wadsworth, Ohio  
Combining Balance Sheet  
Individual Nonmajor Governmental Funds  
December 31, 2009

Nonmajor Special Revenue

|  | Community<br>Reinvestment | T.I.F. Heritage<br>Development | T.I.F. Akron<br>Road | Neighborhood<br>Stabilization<br>Program<br>Grant |
|--|---------------------------|--------------------------------|----------------------|---|
| ASSETS:                                      |                           |                                |                      |   |
| Equity in Pooled Cash and Cash Equivalents   | \$28,882                  | \$208,588                      | \$191,818            | \$18,260  |
| Cash and Cash Equivalents with Fiscal Agents | 0                         | 0                              | 0                    | 0   |
| Materials and Supplies Inventory             | 0                         | 0                              | 0                    | 0   |
| Accrued Interest Receivable                  | 0                         | 3                              | 4                    | 0   |
| Accounts Receivable                          | 0                         | 0                              | 0                    | 0   |
| Interfund Receivable                         | 0                         | 0                              | 0                    | 0   |
| Intergovernmental Receivable                 | 0                         | 0                              | 0                    | 222,860   |
| Prepaid Items                                | 0                         | 0                              | 0                    | 0   |
| Taxes Receivable                             | 0                         | 0                              | 0                    | 0   |
| Special Assessments Receivable               | 0                         | 0                              | 0                    | 0   |
| Notes Receivable                             | 0                         | 0                              | 0                    | 0   |
| <i>Total Assets</i>                          | <u>\$28,882</u>           | <u>\$208,591</u>               | <u>\$191,822</u>     | <u>\$241,120</u>                                  |
| LIABILITIES:                                 |                           |                                |                      |   |
| Accounts Payable                             | \$0                       | \$0                            | \$0                  | \$7,422   |
| Accrued Wages and Benefits                   | 0                         | 0                              | 0                    | 0   |
| Intergovernmental Payable                    | 0                         | 0                              | 0                    | 0   |
| Matured Interest Payable                     | 0                         | 0                              | 0                    | 0   |
| Interfund Payable                            | 0                         | 0                              | 0                    | 26,260  |
| Deferred Revenue                             | 0                         | 0                              | 0                    | 0   |
| Unearned Revenue                             | 0                         | 0                              | 0                    | 207,438   |
| <i>Total Liabilities</i>                     | <u>0</u>                  | <u>0</u>                       | <u>0</u>             | <u>241,120</u>                                    |
| FUND BALANCES:                               |                           |                                |                      |   |
| Reserved:                                    |                           |                                |                      |   |
| Reserved for Encumbrances                    | 0                         | 0                              | 0                    | 2,838   |
| Reserved for Prepaid Items                   | 0                         | 0                              | 0                    | 0   |
| Reserved for Interfund Receivable            | 0                         | 0                              | 0                    | 0   |
| Reserved for Notes Receivable                | 0                         | 0                              | 0                    | 0   |
| Reserved for Debt Service                    | 0                         | 0                              | 0                    | 0   |
| Unreserved, Undesignated, Reported in:       |                           |                                |                      |   |
| Special Revenue Funds                        | 28,882                    | 208,591                        | 191,822              | (2,838)   |
| Capital Projects Funds                       | 0                         | 0                              | 0                    | 0   |
| <i>Total Fund Balances</i>                   | <u>28,882</u>             | <u>208,591</u>                 | <u>191,822</u>       | <u>0</u>  |
| <i>Total Liabilities and Fund Balances</i>   | <u>\$28,882</u>           | <u>\$208,591</u>               | <u>\$191,822</u>     | <u>\$241,120</u>                                  |

(continued)



**Nonmajor Special Revenue**

| <b>Fire<br/>Department<br/>Education<br/>Grant</b> | <b>Police<br/>Continuing<br/>Professional<br/>Training</b> | <b>FEMA<br/>Grant</b> | <b>Revolving<br/>Loan</b> | <b>Total Special<br/>Revenue</b> | <b>Total</b>        |
|--|--|-----------------------|---------------------------|----------------------------------|---------------------|
| \$22,638   | \$8,520  | \$6,212               | \$36,063                  | \$5,040,299                      | \$9,146,043         |
| 0  | 0  | 0                     | 0                         | 0                                | 128                 |
| 0  | 0  | 0                     | 0                         | 306,389                          | 306,389             |
| 0  | 0  | 0                     | 0                         | 70                               | 109                 |
| 0  | 0  | 0                     | 0                         | 402,257                          | 402,257             |
| 0  | 0  | 0                     | 0                         | 0                                | 1,965,009           |
| 0  | 0  | 0                     | 0                         | 804,175                          | 909,549             |
| 0  | 0  | 0                     | 0                         | 12,614                           | 12,614              |
| 0  | 0  | 0                     | 0                         | 999,058                          | 1,376,272           |
| 0  | 0  | 0                     | 0                         | 0                                | 355,526             |
| 0  | 0  | 0                     | 224,000                   | 224,000                          | 224,000             |
| <u>\$22,638</u>                                    | <u>\$8,520</u>   | <u>\$6,212</u>        | <u>\$260,063</u>          | <u>\$7,788,862</u>               | <u>\$14,697,896</u> |
| \$0  | \$0  | \$0                   | \$1,380                   | \$122,845                        | \$225,610           |
| 0  | 0  | 0                     | 0                         | 54,612                           | 54,612              |
| 0  | 0  | 0                     | 0                         | 130,299                          | 130,299             |
| 0  | 0  | 0                     | 0                         | 0                                | 128                 |
| 0  | 0  | 0                     | 0                         | 138,909                          | 2,860,748           |
| 0  | 0  | 0                     | 0                         | 630,172                          | 1,071,614           |
| 0  | 0  | 0                     | 0                         | 1,155,867                        | 1,514,418           |
| <u>0</u>   | <u>0</u>   | <u>0</u>              | <u>1,380</u>              | <u>2,232,704</u>                 | <u>5,857,429</u>    |
| 0  | 0  | 0                     | 1,739                     | 441,654                          | 774,760             |
| 0  | 0  | 0                     | 0                         | 12,614                           | 12,614              |
| 0  | 0  | 0                     | 0                         | 0                                | 1,965,009           |
| 0  | 0  | 0                     | 224,000                   | 224,000                          | 224,000             |
| 0  | 0  | 0                     | 0                         | 0                                | 495,248             |
| 22,638   | 8,520  | 6,212                 | 32,944                    | 4,877,890                        | 4,877,890           |
| 0  | 0  | 0                     | 0                         | 0                                | 490,946             |
| <u>22,638</u>                                      | <u>8,520</u>   | <u>6,212</u>          | <u>258,683</u>            | <u>5,556,158</u>                 | <u>8,840,467</u>    |
| <u>\$22,638</u>                                    | <u>\$8,520</u>   | <u>\$6,212</u>        | <u>\$260,063</u>          | <u>\$7,788,862</u>               | <u>\$14,697,896</u> |

City of Wadsworth, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances-Individual Nonmajor Governmental Funds  
For the Year Ended December 31, 2009

|  | <b>Nonmajor Capital Projects</b> |  |                                    |                    |
|--|----------------------------------|--|------------------------------------|--------------------|
|  | <b>CDBG</b>                      | <b>Community<br/>Housing<br/>Improvement<br/>Program</b> | <b>CHIP<br/>Revolving<br/>Loan</b> | <b>Airport</b>     |
| REVENUES:  |                                  |  |                                    |                    |
| Property and Other Local Taxes                                     | \$0                              | \$0  | \$0                                | \$0                |
| Special Assessments  | 0                                | 0  | 0                                  | 0                  |
| Charges for Services   | 0                                | 2,579  | 0                                  | 0                  |
| Licenses and Permits   | 0                                | 0  | 0                                  | 0                  |
| Fines and Forfeitures  | 0                                | 0  | 0                                  | 0                  |
| Intergovernmental  | 117,000                          | 226,017  | 12,365                             | 577,684            |
| Interest   | 0                                | 0  | 0                                  | 0                  |
| Rent   | 0                                | 0  | 0                                  | 0                  |
| Contributions and Donations  | 0                                | 0  | 0                                  | 0                  |
| Other  | 0                                | 0  | 0                                  | 0                  |
| <i>Total Revenues</i>  | <u>117,000</u>                   | <u>228,596</u>   | <u>12,365</u>                      | <u>577,684</u>     |
| EXPENDITURES:  |                                  |  |                                    |                    |
| Current:   |                                  |  |                                    |                    |
| General Government   | 0                                | 0  | 0                                  | 688                |
| Security of Persons and Property                                   | 0                                | 0  | 0                                  | 0                  |
| Public Health  | 0                                | 0  | 0                                  | 0                  |
| Leisure Time Services  | 0                                | 0  | 0                                  | 0                  |
| Community and Economic Development                                 | 52,022                           | 212,761  | 2,200                              | 0                  |
| Public Works   | 0                                | 0  | 0                                  | 0                  |
| Transportation   | 0                                | 0  | 0                                  | 0                  |
| Capital Outlay   | 5,398                            | 0  | 0                                  | 358,747            |
| Debt Service:  |                                  |  |                                    |                    |
| Principal Retirements  | 0                                | 0  | 0                                  | 0                  |
| Interest and Fiscal Charges  | 0                                | 0  | 0                                  | 29,764             |
| Issuance Costs   | 0                                | 0  | 0                                  | 0                  |
| <i>Total Expenditures</i>  | <u>57,420</u>                    | <u>212,761</u>   | <u>2,200</u>                       | <u>389,199</u>     |
| <i>Excess(Deficiency) of Revenues Over(Under)<br/>Expenditures</i> | <u>59,580</u>                    | <u>15,835</u>  | <u>10,165</u>                      | <u>188,485</u>     |
| OTHER FINANCING SOURCES AND USES:                                  |                                  |  |                                    |                    |
| Transfers In   | 0                                | 0  | 0                                  | 0                  |
| Bonds Issued   | 0                                | 0  | 0                                  | 0                  |
| Premium on Debt Issued   | 0                                | 0  | 0                                  | 0                  |
| Transfers Out  | 0                                | 0  | 0                                  | 0                  |
| <i>Total Other Financing Sources and Uses</i>                      | <u>0</u>                         | <u>0</u>   | <u>0</u>                           | <u>0</u>           |
| <i>Net Change in Fund Balance</i>                                  | 59,580                           | 15,835   | 10,165                             | 188,485            |
| <i>Fund Balance (Deficit) at Beginning of Year</i>                 | <u>(44,718)</u>                  | <u>(11,020)</u>  | <u>19,210</u>                      | <u>(700,762)</u>   |
| <i>Fund Balance (Deficit) at End of Year</i>                       | <u>\$14,862</u>                  | <u>\$4,815</u>   | <u>\$29,375</u>                    | <u>(\$512,277)</u> |

(continued)

**Nonmajor Capital Projects**

| <b>General Capital Improvements</b> | <b>City Hall Improvements</b> | <b>EMS Reserve</b> | <b>Fire Equipment Reserve</b> | <b>Satellite Fire Station</b> | <b>Economic Development</b> | <b>Police Equipment Reserve</b> |
|-------------------------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-----------------------------|---------------------------------|
| \$0                                 | \$55,381                      | \$0                | \$367,948                     | \$0                           | \$0                         | \$0                             |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 38,121                        | 97,098             | 49,209                        | 0                             | 10,000                      | 0                               |
| 0                                   | 0                             | 0                  | 22,155                        | 0                             | 0                           | 0                               |
| 0                                   | 235,545                       | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 40,000                      | 0                               |
| <u>0</u>                            | <u>329,047</u>                | <u>97,098</u>      | <u>439,312</u>                | <u>0</u>                      | <u>50,000</u>               | <u>0</u>                        |
| 1,203                               | 9,015                         | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 14,018             | 40,829                        | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 30,808                      | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 0                                   | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| 415,313                             | 4,637                         | 135,481            | 38,887                        | 23                            | 0                           | 0                               |
| 0                                   | 370,000                       | 0                  | 0                             | 0                             | 0                           | 0                               |
| 9,639                               | 21,616                        | 0                  | 0                             | 0                             | 0                           | 0                               |
| 24,003                              | 2,770                         | 0                  | 0                             | 0                             | 0                           | 0                               |
| <u>450,158</u>                      | <u>408,038</u>                | <u>149,499</u>     | <u>79,716</u>                 | <u>23</u>                     | <u>30,808</u>               | <u>0</u>                        |
| <u>(450,158)</u>                    | <u>(78,991)</u>               | <u>(52,401)</u>    | <u>359,596</u>                | <u>(23)</u>                   | <u>19,192</u>               | <u>0</u>                        |
| 40,000                              | 150,000                       | 0                  | 0                             | 0                             | 0                           | 0                               |
| 910,000                             | 105,000                       | 0                  | 0                             | 0                             | 0                           | 0                               |
| 15,402                              | 1,785                         | 0                  | 0                             | 0                             | 0                           | 0                               |
| (175,000)                           | 0                             | 0                  | 0                             | 0                             | 0                           | 0                               |
| <u>790,402</u>                      | <u>256,785</u>                | <u>0</u>           | <u>0</u>                      | <u>0</u>                      | <u>0</u>                    | <u>0</u>                        |
| 340,244                             | 177,794                       | (52,401)           | 359,596                       | (23)                          | 19,192                      | 0                               |
| 319,556                             | 57,036                        | 474,680            | 2,193,144                     | 3,469                         | 7,245                       | 54                              |
| <u>\$659,800</u>                    | <u>\$234,830</u>              | <u>\$422,279</u>   | <u>\$2,552,740</u>            | <u>\$3,446</u>                | <u>\$26,437</u>             | <u>\$54</u>                     |

(continued)

City of Wadsworth, Ohio  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances-Individual Nonmajor Governmental Funds  
 For the Year Ended December 31, 2009

|  | <b>Nonmajor Capital Projects</b>      |                                 |                               |  |
|--|---------------------------------------|---------------------------------|-------------------------------|--|
|  | <b>Recreation Area -<br/>Dev Fees</b> | <b>Parkland<br/>Acquisition</b> | <b>Street<br/>Maintenance</b> | <b>Street/Utility<br/>Maintenance<br/>Guarantees</b> |
| <b>REVENUES:</b>   |                                       |                                 |                               |  |
| Property and Other Local Taxes                                     | \$0                                   | \$0                             | \$0                           | \$0  |
| Special Assessments  | 0                                     | 0                               | 0                             | 0  |
| Charges for Services   | 0                                     | 0                               | 0                             | 0  |
| Licenses and Permits   | 56,050                                | 3,200                           | 0                             | 0  |
| Fines and Forfeitures  | 0                                     | 0                               | 0                             | 0  |
| Intergovernmental  | 0                                     | 0                               | 0                             | 0  |
| Interest   | 0                                     | 0                               | 0                             | 222  |
| Rent   | 0                                     | 0                               | 0                             | 0  |
| Contributions and Donations  | 29,060                                | 0                               | 0                             | 0  |
| Other  | 0                                     | 0                               | 10,000                        | 0  |
| <i>Total Revenues</i>  | <u>85,110</u>                         | <u>3,200</u>                    | <u>10,000</u>                 | <u>222</u>   |
| <b>EXPENDITURES:</b>   |                                       |                                 |                               |  |
| <b>Current:</b>  |                                       |                                 |                               |  |
| General Government   | 0                                     | 0                               | 0                             | 0  |
| Security of Persons and Property                                   | 0                                     | 0                               | 0                             | 0  |
| Public Health  | 0                                     | 0                               | 0                             | 0  |
| Leisure Time Services  | 2,682                                 | 461                             | 0                             | 0  |
| Community and Economic Development                                 | 0                                     | 0                               | 0                             | 0  |
| Public Works   | 0                                     | 0                               | 0                             | 0  |
| Transportation   | 0                                     | 0                               | 2,226                         | 289  |
| Capital Outlay   | 156,355                               | 13,392                          | 24,790                        | 2,000  |
| <b>Debt Service:</b>   |                                       |                                 |                               |  |
| Principal Retirements  | 0                                     | 0                               | 0                             | 0  |
| Interest and Fiscal Charges  | 0                                     | 0                               | 0                             | 0  |
| Issuance Costs   | 0                                     | 0                               | 0                             | 0  |
| <i>Total Expenditures</i>  | <u>159,037</u>                        | <u>13,853</u>                   | <u>27,016</u>                 | <u>2,289</u>   |
| <i>Excess(Deficiency) of Revenues Over(Under)<br/>Expenditures</i> | <u>(73,927)</u>                       | <u>(10,653)</u>                 | <u>(17,016)</u>               | <u>(2,067)</u>                                       |
| <b>OTHER FINANCING SOURCES AND USES:</b>                           |                                       |                                 |                               |  |
| Transfers In   | 0                                     | 0                               | 0                             | 0  |
| Bonds Issued   | 0                                     | 0                               | 0                             | 0  |
| Premium on Debt Issued   | 0                                     | 0                               | 0                             | 0  |
| Transfers Out  | 0                                     | 0                               | 0                             | 0  |
| <i>Total Other Financing Sources and Uses</i>                      | <u>0</u>                              | <u>0</u>                        | <u>0</u>                      | <u>0</u>   |
| <i>Net Change in Fund Balance</i>                                  | <u>(73,927)</u>                       | <u>(10,653)</u>                 | <u>(17,016)</u>               | <u>(2,067)</u>                                       |
| <i>Fund Balance (Deficit) at Beginning of Year</i>                 | <u>250,667</u>                        | <u>245,387</u>                  | <u>81,836</u>                 | <u>54,978</u>  |
| <i>Fund Balance (Deficit) at End of Year</i>                       | <u><u>\$176,740</u></u>               | <u><u>\$234,734</u></u>         | <u><u>\$64,820</u></u>        | <u><u>\$52,911</u></u>                               |

(continued)

**Nonmajor Capital Projects**

| <b>Pavement<br/>Preservation</b> | <b>Street<br/>Maintenance<br/>1997</b> | <b>Special Assessments</b> | <b>Durling Drive<br/>Improvements</b> | <b>High Street<br/>Improvement<br/>Projects</b> | <b>Total Capital<br/>Projects</b> |
|----------------------------------|--|----------------------------|---------------------------------------|---|-----------------------------------|
| \$0                              | \$0                                    | \$0                        | \$0                                   | \$0   | \$423,329                         |
| 0                                | 0                                      | 79,363                     | 0                                     | 0   | 79,363                            |
| 0                                | 0                                      | 15,707                     | 0                                     | 0   | 18,286                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 59,250                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 276,500                    | 0                                     | 107,000   | 1,510,994                         |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 22,377                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 235,545                           |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 29,060                            |
| 24,601                           | 0                                      | 0                          | 0                                     | 0   | 74,601                            |
| <b>24,601</b>                    | <b>0</b>                               | <b>371,570</b>             | <b>0</b>                              | <b>107,000</b>                                  | <b>2,452,805</b>                  |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 10,906                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 54,847                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 0                                 |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 3,143                             |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 297,791                           |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 0                                 |
| 0                                | 86                                     | 69,278                     | 234                                   | 570   | 72,683                            |
| 0                                | 0                                      | 142,466                    | 420,020                               | 149,900   | 1,867,409                         |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 370,000                           |
| 0                                | 0                                      | 50,591                     | 2,058                                 | 0   | 113,668                           |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 26,773                            |
| <b>0</b>                         | <b>86</b>                              | <b>262,335</b>             | <b>422,312</b>                        | <b>150,470</b>                                  | <b>2,817,220</b>                  |
| <b>24,601</b>                    | <b>(86)</b>                            | <b>109,235</b>             | <b>(422,312)</b>                      | <b>(43,470)</b>                                 | <b>(364,415)</b>                  |
| 0                                | 0                                      | 175,000                    | 0                                     | 0   | 365,000                           |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 1,015,000                         |
| 0                                | 0                                      | 0                          | 0                                     | 0   | 17,187                            |
| 0                                | 0                                      | 0                          | 0                                     | 0   | (175,000)                         |
| <b>0</b>                         | <b>0</b>                               | <b>175,000</b>             | <b>0</b>                              | <b>0</b>  | <b>1,222,187</b>                  |
| <b>24,601</b>                    | <b>(86)</b>                            | <b>284,235</b>             | <b>(422,312)</b>                      | <b>(43,470)</b>                                 | <b>857,772</b>                    |
| <b>0</b>                         | <b>1,865</b>                           | <b>(1,604,953)</b>         | <b>(51,105)</b>                       | <b>333,111</b>                                  | <b>1,629,680</b>                  |
| <b>\$24,601</b>                  | <b>\$1,779</b>                         | <b>(\$1,320,718)</b>       | <b>(\$473,417)</b>                    | <b>\$289,641</b>                                | <b>\$2,487,452</b>                |

(continued)

City of Wadsworth, Ohio  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances-Individual Nonmajor Governmental Funds  
 For the Year Ended December 31, 2009

|  | Nonmajor Debt Service |                      |                    | Nonmajor Special Revenue |                    |
|--|-----------------------|----------------------|--------------------|--------------------------|--------------------|
|  | Bond Retirement       | General Debt Service | Total Debt Service | Recreation               | Street             |
| REVENUES:  |                       |                      |                    |                          |                    |
| Property and Other Local Taxes                                 | \$0                   | \$0                  | \$0                | \$0                      | \$0                |
| Special Assessments  | 5,014                 | 0                    | 5,014              | 0                        | 0                  |
| Charges for Services   | 0                     | 0                    | 0                  | 338,553                  | 2,113              |
| Licenses and Permits   | 0                     | 0                    | 0                  | 0                        | 0                  |
| Fines and Forfeitures  | 0                     | 0                    | 0                  | 0                        | 0                  |
| Intergovernmental  | 0                     | 0                    | 0                  | 0                        | 740,587            |
| Interest   | 1,916                 | 0                    | 1,916              | 0                        | 15,509             |
| Rent   | 0                     | 0                    | 0                  | 0                        | 0                  |
| Contributions and Donations                                    | 0                     | 0                    | 0                  | 0                        | 0                  |
| Other  | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Revenues</i>  | <u>6,930</u>          | <u>0</u>             | <u>6,930</u>       | <u>338,553</u>           | <u>758,209</u>     |
| EXPENDITURES:  |                       |                      |                    |                          |                    |
| Current:   |                       |                      |                    |                          |                    |
| General Government   | 1,633                 | 0                    | 1,633              | 0                        | 142,254            |
| Security of Persons and Property                               | 0                     | 0                    | 0                  | 0                        | 0                  |
| Public Health  | 0                     | 0                    | 0                  | 0                        | 0                  |
| Leisure Time Services  | 0                     | 0                    | 0                  | 917,332                  | 0                  |
| Community and Economic Development                             | 0                     | 0                    | 0                  | 0                        | 0                  |
| Public Works   | 0                     | 0                    | 0                  | 0                        | 0                  |
| Transportation   | 0                     | 0                    | 0                  | 0                        | 1,811,339          |
| Capital Outlay   | 0                     | 0                    | 0                  | 0                        | 6,000              |
| Debt Service:  |                       |                      |                    |                          |                    |
| Principal Retirements  | 0                     | 0                    | 0                  | 0                        | 0                  |
| Interest and Fiscal Charges                                    | 0                     | 0                    | 0                  | 0                        | 0                  |
| Issuance Costs   | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Expenditures</i>                                      | <u>1,633</u>          | <u>0</u>             | <u>1,633</u>       | <u>917,332</u>           | <u>1,959,593</u>   |
| <i>Excess(Deficiency) of Revenues Over(Under) Expenditures</i> | <u>5,297</u>          | <u>0</u>             | <u>5,297</u>       | <u>(578,779)</u>         | <u>(1,201,384)</u> |
| OTHER FINANCING SOURCES AND USES:                              |                       |                      |                    |                          |                    |
| Transfers In   | 0                     | 0                    | 0                  | 570,000                  | 1,600,000          |
| Bonds Issued   | 0                     | 0                    | 0                  | 0                        | 0                  |
| Premium on Debt Issued   | 0                     | 0                    | 0                  | 0                        | 0                  |
| Transfers Out  | 0                     | 0                    | 0                  | 0                        | 0                  |
| <i>Total Other Financing Sources and Uses</i>                  | <u>0</u>              | <u>0</u>             | <u>0</u>           | <u>570,000</u>           | <u>1,600,000</u>   |
| <i>Net Change in Fund Balance</i>                              | <u>5,297</u>          | <u>0</u>             | <u>5,297</u>       | <u>(8,779)</u>           | <u>398,616</u>     |
| <i>Fund Balance (Deficit) at Beginning of Year</i>             | <u>785,673</u>        | <u>5,887</u>         | <u>791,560</u>     | <u>103,891</u>           | <u>723,192</u>     |
| <i>Fund Balance (Deficit) at End of Year</i>                   | <u>\$790,970</u>      | <u>\$5,887</u>       | <u>\$796,857</u>   | <u>\$95,112</u>          | <u>\$1,121,808</u> |

(continued)

**Nonmajor Special Revenue**

| <b>Storm Water</b> | <b>Parking</b>   | <b>Ambulance &amp; EMS</b> | <b>WCTV</b>      | <b>Court Computerization</b> | <b>Community Service Program</b> | <b>Municipal Court Improvements</b> | <b>Developers Shade Tree</b> |
|--------------------|------------------|----------------------------|------------------|------------------------------|----------------------------------|-------------------------------------|------------------------------|
| \$0                | \$0              | \$972,209                  | \$0              | \$0                          | \$0                              | \$0                                 | \$0                          |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 813,598            | 0                | 451,736                    | 38,917           | 0                            | 16,120                           | 0                                   | 4,528                        |
| 1,251              | 0                | 0                          | 223,547          | 0                            | 0                                | 0                                   | 9,193                        |
| 0                  | 9,316            | 0                          | 0                | 49,348                       | 0                                | 97,409                              | 0                            |
| 0                  | 0                | 241,487                    | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 15,509                     | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>814,849</u>     | <u>9,316</u>     | <u>1,680,941</u>           | <u>262,464</u>   | <u>49,348</u>                | <u>16,120</u>                    | <u>97,409</u>                       | <u>13,721</u>                |
| 779,916            | 435              | 0                          | 0                | 61,829                       | 15,945                           | 51,978                              | 23,948                       |
| 0                  | 0                | 1,481,306                  | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 241,634          | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 4,636              | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 1,991              | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 250,369            | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 19,239             | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 26,376             | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>1,082,527</u>   | <u>435</u>       | <u>1,481,306</u>           | <u>241,634</u>   | <u>61,829</u>                | <u>15,945</u>                    | <u>51,978</u>                       | <u>23,948</u>                |
| (267,678)          | 8,881            | 199,635                    | 20,830           | (12,481)                     | 175                              | 45,431                              | (10,227)                     |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 1,000,000          | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 16,035             | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| 0                  | 0                | 0                          | 0                | 0                            | 0                                | 0                                   | 0                            |
| <u>1,016,035</u>   | <u>0</u>         | <u>0</u>                   | <u>0</u>         | <u>0</u>                     | <u>0</u>                         | <u>0</u>                            | <u>0</u>                     |
| 748,357            | 8,881            | 199,635                    | 20,830           | (12,481)                     | 175                              | 45,431                              | (10,227)                     |
| (225,698)          | 117,791          | 1,302,920                  | 80,526           | 121,350                      | 4,889                            | 305,673                             | 182,130                      |
| <u>\$522,659</u>   | <u>\$126,672</u> | <u>\$1,502,555</u>         | <u>\$101,356</u> | <u>\$108,869</u>             | <u>\$5,064</u>                   | <u>\$351,104</u>                    | <u>\$171,903</u>             |

(continued)

City of Wadsworth, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances-Individual Nonmajor Governmental Funds  
For the Year Ended December 31, 2009

|  | <u>Nonmajor Special Revenue</u> |  |  |   |
|--|---------------------------------|--|--|---|
|  | <u>DARE-<br/>Education</u>      | <u>DWI<br/>Enforcement &amp;<br/>Education</u> | <u>Fire Dept<br/>HazMat Clean<br/>Up</u> | <u>Indigent Drivers<br/>Alcohol<br/>Treatment</u> |
| REVENUES:  |                                 |  |  |   |
| Property and Other Local Taxes                                     | \$0                             | \$0  | \$0                                      | \$0   |
| Special Assessments  | 0                               | 0  | 0  | 0   |
| Charges for Services   | 0                               | 0  | 0  | 0   |
| Licenses and Permits   | 0                               | 0  | 0  | 0   |
| Fines and Forfeitures  | 0                               | 2,384  | 0  | 33,966  |
| Intergovernmental  | 4,239                           | 0  | 0  | 0   |
| Interest   | 0                               | 0  | 0  | 0   |
| Rent   | 0                               | 0  | 0  | 0   |
| Contributions and Donations  | 4,840                           | 0  | 0  | 0   |
| Other  | 0                               | 0  | 0  | 0   |
| <i>Total Revenues</i>  | <u>9,079</u>                    | <u>2,384</u>                                   | <u>0</u>                                 | <u>33,966</u>                                     |
| EXPENDITURES:  |                                 |  |  |   |
| Current:   |                                 |  |  |   |
| General Government   | 0                               | 1,575  | 0  | 24,187  |
| Security of Persons and Property                                   | 4,708                           | 0  | 0  | 0   |
| Public Health  | 0                               | 0  | 47                                       | 0   |
| Leisure Time Services  | 0                               | 0  | 0  | 0   |
| Community and Economic Development                                 | 0                               | 0  | 0  | 0   |
| Public Works   | 0                               | 0  | 0  | 0   |
| Transportation   | 0                               | 0  | 0  | 0   |
| Capital Outlay   | 0                               | 0  | 0  | 0   |
| Debt Service:  |                                 |  |  |   |
| Principal Retirements  | 0                               | 0  | 0  | 0   |
| Interest and Fiscal Charges  | 0                               | 0  | 0  | 0   |
| Issuance Costs   | 0                               | 0  | 0  | 0   |
| <i>Total Expenditures</i>  | <u>4,708</u>                    | <u>1,575</u>                                   | <u>47</u>                                | <u>24,187</u>                                     |
| <i>Excess(Deficiency) of Revenues Over(Under)<br/>Expenditures</i> | <u>4,371</u>                    | <u>809</u>                                     | <u>(47)</u>                              | <u>9,779</u>                                      |
| OTHER FINANCING SOURCES AND USES:                                  |                                 |  |  |   |
| Transfers In   | 0                               | 0  | 0  | 0   |
| Bonds Issued   | 0                               | 0  | 0  | 0   |
| Premium on Debt Issued   | 0                               | 0  | 0  | 0   |
| Transfers Out  | 0                               | 0  | 0  | 0   |
| <i>Total Other Financing Sources and Uses</i>                      | <u>0</u>                        | <u>0</u>                                       | <u>0</u>                                 | <u>0</u>  |
| <i>Net Change in Fund Balance</i>                                  | 4,371                           | 809  | (47)                                     | 9,779   |
| <i>Fund Balance (Deficit) at Beginning of Year</i>                 | <u>63,372</u>                   | <u>13,903</u>                                  | <u>15,614</u>                            | <u>175,074</u>                                    |
| <i>Fund Balance (Deficit) at End of Year</i>                       | <u><u>\$67,743</u></u>          | <u><u>\$14,712</u></u>                         | <u><u>\$15,567</u></u>                   | <u><u>\$184,853</u></u>                           |

(continued)



**Nonmajor Special Revenue**

| Law<br>Enforcement<br>Trust | MVL<br>Permissive<br>Tax | State<br>Highway | Weed<br>Abatement | Abatement of<br>Public<br>Nuisance | Chippewa<br>Creek Well<br>Reserve Fund | Probation<br>Services |
|-----------------------------|--------------------------|------------------|-------------------|------------------------------------|--|-----------------------|
| \$0                         | \$0                      | \$0              | \$0               | \$0                                | \$0                                    | \$0                   |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 750                      | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 42,843                      | 0                        | 0                | 0                 | 0                                  | 0                                      | 16,976                |
| 63,106                      | 206,433                  | 60,047           | 0                 | 0                                  | 100,000                                | 0                     |
| 287                         | 161                      | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 2,000                       | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| <u>108,236</u>              | <u>207,344</u>           | <u>60,047</u>    | <u>0</u>          | <u>0</u>                           | <u>100,000</u>                         | <u>16,976</u>         |
| 789                         | 0                        | 0                | 0                 | 0                                  | 0                                      | 19,263                |
| 84,401                      | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 39                | 1,368                              | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 38,564                   | 75,503           | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 227,569                  | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| <u>85,190</u>               | <u>266,133</u>           | <u>75,503</u>    | <u>39</u>         | <u>1,368</u>                       | <u>0</u>                               | <u>19,263</u>         |
| <u>23,046</u>               | <u>(58,789)</u>          | <u>(15,456)</u>  | <u>(39)</u>       | <u>(1,368)</u>                     | <u>100,000</u>                         | <u>(2,287)</u>        |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| 0                           | 0                        | 0                | 0                 | 0                                  | 0                                      | 0                     |
| <u>0</u>                    | <u>0</u>                 | <u>0</u>         | <u>0</u>          | <u>0</u>                           | <u>0</u>                               | <u>0</u>              |
| 23,046                      | (58,789)                 | (15,456)         | (39)              | (1,368)                            | 100,000                                | (2,287)               |
| 144,105                     | 123,844                  | 119,355          | 1,395             | 3,225                              | 0                                      | 3,802                 |
| <u>\$167,151</u>            | <u>\$65,055</u>          | <u>\$103,899</u> | <u>\$1,356</u>    | <u>\$1,857</u>                     | <u>\$100,000</u>                       | <u>\$1,515</u>        |

(continued)

City of Wadsworth, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances-Individual Nonmajor Governmental Funds  
For the Year Ended December 31, 2009

|  | <b>Nonmajor Special Revenue</b>   |  |                              |   |
|--|-----------------------------------|--|------------------------------|---|
|  | <b>Community<br/>Reinvestment</b> | <b>T.I.F. Heritage<br/>Development</b> | <b>T.I.F. Akron<br/>Road</b> | <b>Neighborhood<br/>Stabilization Program<br/>Grant</b> |
| <b>REVENUES:</b>   |                                   |  |                              |   |
| Property and Other Local Taxes                                     | \$0                               | \$264,614                              | \$480,477                    | \$0   |
| Special Assessments  | 0                                 | 0                                      | 0                            | 0   |
| Charges for Services   | 0                                 | 0                                      | 0                            | 0   |
| Licenses and Permits   | 0                                 | 0                                      | 0                            | 0   |
| Fines and Forfeitures  | 0                                 | 0                                      | 0                            | 0   |
| Intergovernmental  | 0                                 | 0                                      | 0                            | 15,422  |
| Interest   | 0                                 | 3                                      | 4                            | 0   |
| Rent   | 0                                 | 0                                      | 0                            | 0   |
| Contributions and Donations  | 0                                 | 0                                      | 0                            | 0   |
| Other  | 4,000                             | 0                                      | 0                            | 0   |
| <i>Total Revenues</i>  | <u>4,000</u>                      | <u>264,617</u>                         | <u>480,481</u>               | <u>15,422</u>   |
| <b>EXPENDITURES:</b>   |                                   |  |                              |   |
| <b>Current:</b>  |                                   |  |                              |   |
| General Government   | 0                                 | 52,893                                 | 300,387                      | 0   |
| Security of Persons and Property                                   | 0                                 | 0                                      | 0                            | 0   |
| Public Health  | 0                                 | 0                                      | 0                            | 0   |
| Leisure Time Services  | 0                                 | 0                                      | 0                            | 0   |
| Community and Economic Development                                 | 2,894                             | 0                                      | 0                            | 15,422  |
| Public Works   | 0                                 | 0                                      | 0                            | 0   |
| Transportation   | 0                                 | 0                                      | 0                            | 0   |
| Capital Outlay   | 0                                 | 0                                      | 0                            | 0   |
| <b>Debt Service:</b>   |                                   |  |                              |   |
| Principal Retirements  | 0                                 | 0                                      | 0                            | 0   |
| Interest and Fiscal Charges  | 0                                 | 0                                      | 0                            | 0   |
| Issuance Costs   | 0                                 | 0                                      | 0                            | 0   |
| <i>Total Expenditures</i>  | <u>2,894</u>                      | <u>52,893</u>                          | <u>300,387</u>               | <u>15,422</u>   |
| <i>Excess(Deficiency) of Revenues Over(Under)<br/>Expenditures</i> | <u>1,106</u>                      | <u>211,724</u>                         | <u>180,094</u>               | <u>0</u>  |
| <b>OTHER FINANCING SOURCES AND USES:</b>                           |                                   |  |                              |   |
| Transfers In   | 0                                 | 0                                      | 0                            | 0   |
| Bonds Issued   | 0                                 | 0                                      | 0                            | 0   |
| Premium on Debt Issued   | 0                                 | 0                                      | 0                            | 0   |
| Transfers Out  | 0                                 | 0                                      | 0                            | 0   |
| <i>Total Other Financing Sources and Uses</i>                      | <u>0</u>                          | <u>0</u>                               | <u>0</u>                     | <u>0</u>  |
| <i>Net Change in Fund Balance</i>                                  | 1,106                             | 211,724                                | 180,094                      | 0   |
| <i>Fund Balance (Deficit) at Beginning of Year</i>                 | <u>27,776</u>                     | <u>(3,133)</u>                         | <u>11,728</u>                | <u>0</u>  |
| <i>Fund Balance (Deficit) at End of Year</i>                       | <u><u>\$28,882</u></u>            | <u><u>\$208,591</u></u>                | <u><u>\$191,822</u></u>      | <u><u>\$0</u></u>                                       |

(continued)

**Nonmajor Special Revenue**

| <b>Fire<br/>Department<br/>Education<br/>Grant</b> | <b>Police Continuing<br/>Professional<br/>Training</b> | <b>FEMA<br/>Grant</b> | <b>Revolving<br/>Loan</b> | <b>Total Special<br/>Revenue</b> | <b>Total</b>       |
|--|--|-----------------------|---------------------------|----------------------------------|--------------------|
| \$0  | \$0  | \$0                   | \$0                       | \$1,717,300                      | \$2,140,629        |
| 0  | 0  | 0                     | 0                         | 0                                | 84,377             |
| 0  | 0  | 0                     | 400                       | 1,665,965                        | 1,684,251          |
| 0  | 0  | 0                     | 0                         | 234,741                          | 293,991            |
| 0  | 0  | 0                     | 0                         | 252,242                          | 252,242            |
| 0  | 3,720  | 0                     | 174,000                   | 1,609,041                        | 3,120,035          |
| 0  | 0  | 0                     | 5,586                     | 37,059                           | 61,352             |
| 0  | 0  | 0                     | 0                         | 0                                | 235,545            |
| 0  | 0  | 0                     | 0                         | 6,840                            | 35,900             |
| 0  | 0  | 0                     | 9,981                     | 13,981                           | 88,582             |
| 0  | 3,720  | 0                     | 189,967                   | 5,537,169                        | 7,996,904          |
| 0  | 0  | 47                    | 8,550                     | 1,483,996                        | 1,496,535          |
| 227  | 0  | 0                     | 0                         | 1,570,642                        | 1,625,489          |
| 0  | 0  | 0                     | 0                         | 1,454                            | 1,454              |
| 0  | 0  | 0                     | 0                         | 1,158,966                        | 1,162,109          |
| 0  | 0  | 0                     | 0                         | 18,316                           | 316,107            |
| 0  | 0  | 0                     | 0                         | 4,636                            | 4,636              |
| 0  | 0  | 0                     | 0                         | 1,927,397                        | 2,000,080          |
| 0  | 0  | 0                     | 0                         | 483,938                          | 2,351,347          |
| 0  | 0  | 0                     | 0                         | 0                                | 370,000            |
| 0  | 0  | 0                     | 0                         | 19,239                           | 132,907            |
| 0  | 0  | 0                     | 0                         | 26,376                           | 53,149             |
| 227  | 0  | 47                    | 8,550                     | 6,694,960                        | 9,513,813          |
| (227)  | 3,720  | (47)                  | 181,417                   | (1,157,791)                      | (1,516,909)        |
| 0  | 4,800  | 0                     | 0                         | 2,174,800                        | 2,539,800          |
| 0  | 0  | 0                     | 0                         | 1,000,000                        | 2,015,000          |
| 0  | 0  | 0                     | 0                         | 16,035                           | 33,222             |
| 0  | 0  | 0                     | 0                         | 0                                | (175,000)          |
| 0  | 4,800  | 0                     | 0                         | 3,190,835                        | 4,413,022          |
| (227)  | 8,520  | (47)                  | 181,417                   | 2,033,044                        | 2,896,113          |
| 22,865   | 0  | 6,259                 | 77,266                    | 3,523,114                        | 5,944,354          |
| <u>\$22,638</u>                                    | <u>\$8,520</u>   | <u>\$6,212</u>        | <u>\$258,683</u>          | <u>\$5,556,158</u>               | <u>\$8,840,467</u> |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CDBG*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>     | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|------------------------|---------------------------------------|
| REVENUES:   |                         |                        |                                       |
| Intergovernmental                                       | <u>\$157,330</u>        | <u>\$117,000</u>       | <u>(\$40,330)</u>                     |
| EXPENDITURES:   |                         |                        |                                       |
| Current:  |                         |                        |                                       |
| Community and Economic Development                      |                         |                        |                                       |
| Contractual Services                                    | 2,522                   | 2,022                  | 500                                   |
| Capital Outlay  | <u>50,000</u>           | <u>50,000</u>          | <u>0</u>                              |
| Total - Community and Economic Development              | <u>52,522</u>           | <u>52,022</u>          | <u>500</u>                            |
| Capital Outlay  |                         |                        |                                       |
| Contractual Services                                    | <u>6,398</u>            | <u>5,398</u>           | <u>1,000</u>                          |
| Total Expenditures                                      | <u>58,920</u>           | <u>57,420</u>          | <u>1,500</u>                          |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | <u>98,410</u>           | <u>59,580</u>          | <u>(38,830)</u>                       |
| OTHER FINANCING USES:                                   |                         |                        |                                       |
| Advances Out  | <u>0</u>                | <u>(59,000)</u>        | <u>(59,000)</u>                       |
| Net Change in Fund Balance                              | 98,410                  | 580                    | (97,830)                              |
| Fund Balance at Beginning of Year                       | 13,612                  | 13,612                 | 0                                     |
| Prior Year Encumbrances Appropriated                    | <u>670</u>              | <u>670</u>             | <u>0</u>                              |
| Fund Balance at End of Year                             | <u><u>\$112,692</u></u> | <u><u>\$14,862</u></u> | <u><u>(\$97,830)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Housing Improvement Program*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>    | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|---|------------------------|-----------------------|---------------------------------------|
| REVENUES:   |                        |                       |                                       |
| Charges for Services                                    | \$26,676               | \$2,579               | (\$24,097)                            |
| Intergovernmental                                       | <u>257,523</u>         | <u>177,715</u>        | <u>(79,808)</u>                       |
| Total Revenues  | <u>284,199</u>         | <u>180,294</u>        | <u>(103,905)</u>                      |
| EXPENDITURES:   |                        |                       |                                       |
| Current:  |                        |                       |                                       |
| Community and Economic Development                      |                        |                       |                                       |
| Contractual Services                                    | <u>311,591</u>         | <u>244,820</u>        | <u>66,771</u>                         |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | <u>(27,392)</u>        | <u>(64,526)</u>       | <u>(37,134)</u>                       |
| OTHER FINANCING SOURCES AND USES:                       |                        |                       |                                       |
| Advances In   | 0                      | 12,000                | 12,000                                |
| Advances Out  | <u>0</u>               | <u>(58,000)</u>       | <u>(58,000)</u>                       |
| Total Other Financing Sources and Uses                  | <u>0</u>               | <u>(46,000)</u>       | <u>(46,000)</u>                       |
| Net Change in Fund Balance                              | (27,392)               | (110,526)             | (83,134)                              |
| Fund Balance at Beginning of Year                       | 91,656                 | 91,656                | 0                                     |
| Prior Year Encumbrances Appropriated                    | <u>27,787</u>          | <u>27,787</u>         | <u>0</u>                              |
| Fund Balance at End of Year                             | <u><u>\$92,051</u></u> | <u><u>\$8,917</u></u> | <u><u>(\$83,134)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CHIP Revolving Loan*  
*For the Year Ended December 31, 2009*

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|                                    | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|------------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                          |                        |                        |                                       |
| Intergovernmental                  | <u>\$5,685</u>         | <u>\$12,365</u>        | <u>\$6,680</u>                        |
| EXPENDITURES:                      |                        |                        |                                       |
| Current:                           |                        |                        |                                       |
| Community and Economic Development |                        |                        |                                       |
| Contractual Services               | <u>7,500</u>           | <u>2,200</u>           | <u>5,300</u>                          |
| Net Change in Fund Balance         | (1,815)                | 10,165                 | 11,980                                |
| Fund Balance at Beginning of Year  | <u>19,210</u>          | <u>19,210</u>          | <u>0</u>                              |
| Fund Balance at End of Year        | <u><u>\$17,395</u></u> | <u><u>\$29,375</u></u> | <u><u>\$11,980</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Airport*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u>    | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|---|------------------------|-------------------------|---------------------------------------|
| REVENUES:                                     |                        |                         |                                       |
| Intergovernmental                             | <u>\$150,000</u>       | <u>\$577,684</u>        | <u>\$427,684</u>                      |
| EXPENDITURES:                                 |                        |                         |                                       |
| Current:                                      |                        |                         |                                       |
| General Government                            |                        |                         |                                       |
| Contractual Services                          | <u>688</u>             | <u>688</u>              | <u>0</u>                              |
| Capital Outlay                                |                        |                         |                                       |
| Contractual Services                          | 112,712                | 23,938                  | 88,774                                |
| Capital Outlay                                | <u>361,484</u>         | <u>346,484</u>          | <u>15,000</u>                         |
| Total - Capital Outlay                        | <u>474,196</u>         | <u>370,422</u>          | <u>103,774</u>                        |
| Debt Service:                                 |                        |                         |                                       |
| Principal Retirement                          | 1,080,000              | 1,080,000               | 0                                     |
| Interest and Fiscal Charges                   | <u>32,400</u>          | <u>32,400</u>           | <u>0</u>                              |
| Total - Debt Service                          | <u>1,112,400</u>       | <u>1,112,400</u>        | <u>0</u>                              |
| Total Expenditures                            | <u>1,587,284</u>       | <u>1,483,510</u>        | <u>103,774</u>                        |
| (Deficiency) of Revenues (Under) Expenditures | <u>(1,437,284)</u>     | <u>(905,826)</u>        | <u>531,458</u>                        |
| OTHER FINANCING SOURCES:                      |                        |                         |                                       |
| Notes Issued                                  | <u>1,125,000</u>       | <u>625,000</u>          | <u>(500,000)</u>                      |
| Net Change in Fund Balance                    | (312,284)              | (280,826)               | 31,458                                |
| Fund Balance at Beginning of Year             | 9,109                  | 9,109                   | 0                                     |
| Prior Year Encumbrances Appropriated          | <u>376,388</u>         | <u>376,388</u>          | <u>0</u>                              |
| Fund Balance (Deficit) at End of Year         | <u><u>\$73,213</u></u> | <u><u>\$104,671</u></u> | <u><u>\$31,458</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Capital Improvements*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|---|---------------------|------------------|---------------------------------------|
| REVENUES:                                     | \$0                 | \$0              | \$0                                   |
| EXPENDITURES:                                 |                     |                  |                                       |
| Current:                                      |                     |                  |                                       |
| General Government                            |                     |                  |                                       |
| Contractual Services                          | 1,203               | 1,203            | 0                                     |
| Capital Outlay                                | 438,899             | 422,706          | 16,193                                |
| Debt Service:                                 |                     |                  |                                       |
| Principal Retirement                          | 341,000             | 341,000          | 0                                     |
| Interest and Fiscal Charges                   | 10,230              | 10,230           | 0                                     |
| Total - Debt Service                          | 351,230             | 351,230          | 0                                     |
| Bond Issuance Costs                           | 24,149              | 24,003           | 146                                   |
| Total Expenditures                            | 815,481             | 799,142          | 16,339                                |
| (Deficiency) of Revenues (Under) Expenditures | (815,481)           | (799,142)        | 16,339                                |
| OTHER FINANCING SOURCES:                      |                     |                  |                                       |
| Transfers In                                  | 40,000              | 40,000           | 0                                     |
| Bonds Issued                                  | 897,600             | 910,000          | 12,400                                |
| Notes Issued                                  | 0                   | 0                | 0                                     |
| Premium on Debt Issued                        | 0                   | 15,402           | 15,402                                |
| Proceeds from Sale of Capital Assets          | 0                   | 7,393            | 7,393                                 |
| Total Other Financing Sources                 | 937,600             | 972,795          | 35,195                                |
| Net Change in Fund Balance                    | 122,119             | 173,653          | 51,534                                |
| Fund Balance at Beginning of Year             | 457,336             | 457,336          | 0                                     |
| Prior Year Encumbrances Appropriated          | 28,810              | 28,810           | 0                                     |
| Fund Balance at End of Year                   | <u>\$608,265</u>    | <u>\$659,799</u> | <u>\$51,534</u>                       |



**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*City Hall Improvements*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|---|---------------------|------------------|---------------------------------------|
| REVENUES:                                     |                     |                  |                                       |
| Property and Other Local Taxes                | \$65,000            | \$55,381         | (\$9,619)                             |
| Rent  | 235,545             | 235,545          | 0                                     |
| Total Revenues                                | <u>300,545</u>      | <u>290,926</u>   | <u>(9,619)</u>                        |
| EXPENDITURES:                                 |                     |                  |                                       |
| Current:                                      |                     |                  |                                       |
| General Government                            |                     |                  |                                       |
| Contractual Services                          | 24,024              | 12,706           | 11,318                                |
| Capital Outlay                                | <u>80,000</u>       | <u>73,000</u>    | <u>7,000</u>                          |
| Debt Service:                                 |                     |                  |                                       |
| Principal Retirement                          | 514,000             | 514,000          | 0                                     |
| Interest and Fiscal Charges                   | 22,450              | 22,450           | 0                                     |
| Total - Debt Service                          | <u>536,450</u>      | <u>536,450</u>   | <u>0</u>                              |
| Bond Issuance Costs                           | <u>2,878</u>        | <u>2,770</u>     | <u>108</u>                            |
| Total Expenditures                            | <u>643,352</u>      | <u>624,926</u>   | <u>18,426</u>                         |
| (Deficiency) of Revenues (Under) Expenditures | <u>(342,807)</u>    | <u>(334,000)</u> | <u>8,807</u>                          |
| OTHER FINANCING SOURCES:                      |                     |                  |                                       |
| Transfers In                                  | 150,000             | 150,000          | 0                                     |
| Bonds Issued                                  | 108,000             | 105,000          | (3,000)                               |
| Premium on Debt Issued                        | 0                   | 1,785            | 1,785                                 |
| Total Other Financing Sources                 | <u>258,000</u>      | <u>256,785</u>   | <u>(1,215)</u>                        |
| Net Change in Fund Balance                    | (84,807)            | (77,215)         | 7,592                                 |
| Fund Balance at Beginning of Year             | 200,227             | 200,227          | 0                                     |
| Prior Year Encumbrances Appropriated          | <u>1,644</u>        | <u>1,644</u>     | <u>0</u>                              |
| Fund Balance at End of Year                   | <u>\$117,064</u>    | <u>\$124,656</u> | <u>\$7,592</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*EMS Reserve*  
*For the Year Ended December 31, 2009*

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|  | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                                |                         |                         |                                       |
| Intergovernmental                        | <u>\$100,000</u>        | <u>\$100,000</u>        | <u>\$0</u>                            |
| EXPENDITURES:                            |                         |                         |                                       |
| Current:                                 |                         |                         |                                       |
| Security of Persons and Property         |                         |                         |                                       |
| Personal Services                        | 13,440                  | 13,440                  | 0                                     |
| Contractual Services                     | <u>578</u>              | <u>578</u>              | <u>0</u>                              |
| Total - Security of Persons and Property | <u>14,018</u>           | <u>14,018</u>           | <u>0</u>                              |
| Capital Outlay                           | <u>137,000</u>          | <u>135,481</u>          | <u>1,519</u>                          |
| Total Expenditures                       | <u>151,018</u>          | <u>149,499</u>          | <u>1,519</u>                          |
| Net Change in Fund Balance               | (51,018)                | (49,499)                | 1,519                                 |
| Fund Balance at Beginning of Year        | <u>471,778</u>          | <u>471,778</u>          | <u>0</u>                              |
| Fund Balance at End of Year              | <u><u>\$420,760</u></u> | <u><u>\$422,279</u></u> | <u><u>\$1,519</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Equipment Reserve*  
*For the Year Ended December 31, 2009*

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|  | <u>Final Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|--|---------------------|--------------------|---------------------------------------|
| REVENUES:                                |                     |                    |                                       |
| Property and Other Local Taxes           | \$409,001           | \$367,948          | (\$41,053)                            |
| Intergovernmental                        | 40,000              | 49,209             | 9,209                                 |
| Interest                                 | 50,000              | 22,155             | (27,845)                              |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Total Revenues                           | 499,001             | 439,312            | (59,689)                              |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| EXPENDITURES:                            |                     |                    |                                       |
| Current:                                 |                     |                    |                                       |
| Security of Persons and Property         |                     |                    |                                       |
| Personal Services                        | 13,379              | 13,379             | 0                                     |
| Contractual Services                     | 14,562              | 2,619              | 11,943                                |
| Materials and Supplies                   | 36,667              | 27,636             | 9,031                                 |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Total - Security of Persons and Property | 64,608              | 43,634             | 20,974                                |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Capital Outlay                           | 107,656             | 63,572             | 44,084                                |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Total Expenditures                       | 172,264             | 107,206            | 65,058                                |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Net Change in Fund Balance               | 326,737             | 332,106            | 5,369                                 |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Fund Balance at Beginning of Year        | 2,182,571           | 2,182,571          | 0                                     |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Prior Year Encumbrances Appropriated     | 36,947              | 36,947             | 0                                     |
|  | <hr/>               | <hr/>              | <hr/>                                 |
| Fund Balance at End of Year              | <u>\$2,546,255</u>  | <u>\$2,551,624</u> | <u>\$5,369</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Satellite Fire Station*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u> | <u>Actual</u>  | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------|----------------|---------------------------------------|
| REVENUES:                         | \$0                 | \$0            | \$0                                   |
| EXPENDITURES:                     |                     |                |                                       |
| Capital Outlay                    |                     |                |                                       |
| Contractual Services              | 23                  | 23             | 0                                     |
| Net Change in Fund Balance        | (23)                | (23)           | 0                                     |
| Fund Balance at Beginning of Year | 3,469               | 3,469          | 0                                     |
| Fund Balance at End of Year       | <u>\$3,446</u>      | <u>\$3,446</u> | <u>\$0</u>                            |

**City of Wadsworth, Ohio***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP Basis) and Actual**Economic Development**For the Year Ended December 31, 2009*

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|                                      | <b>Final Budget</b>    | <b>Actual</b>          | <b>Variance with<br/>Final Budget</b> |
|--------------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                            |                        |                        |                                       |
| Property and Other Local Taxes       | \$20,000               | \$0                    | (\$20,000)                            |
| Intergovernmental                    | 10,000                 | 10,000                 | 0                                     |
| Refunds                              | 9,800                  | 0                      | (9,800)                               |
| Other                                | 40,000                 | 40,000                 | 0                                     |
| Total Revenues                       | <u>79,800</u>          | <u>50,000</u>          | <u>(29,800)</u>                       |
| EXPENDITURES:                        |                        |                        |                                       |
| Current:                             |                        |                        |                                       |
| Community and Economic Development   |                        |                        |                                       |
| Contractual Services                 | 27,391                 | 26,882                 | 509                                   |
| Materials and Supplies               | 3,907                  | 3,820                  | 87                                    |
| Other                                | 4,051                  | 3,934                  | 117                                   |
| Total Expenditures                   | <u>35,349</u>          | <u>34,636</u>          | <u>713</u>                            |
| Net Change in Fund Balance           | 44,451                 | 15,364                 | (29,087)                              |
| Fund Balance at Beginning of Year    | 6,374                  | 6,374                  | 0                                     |
| Prior Year Encumbrances Appropriated | 3,699                  | 3,699                  | 0                                     |
| Fund Balance at End of Year          | <u><u>\$54,524</u></u> | <u><u>\$25,437</u></u> | <u><u>(\$29,087)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Equipment Reserve*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------|--------------------|---------------------------------------|
| Fund Balance at Beginning of Year | <u>\$54</u>         | <u>\$54</u>        | <u>\$0</u>                            |
| Fund Balance at End of Year       | <u><u>\$54</u></u>  | <u><u>\$54</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Recreation Area - Dev Fees*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>    | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|---|------------------------|-------------------------|---------------------------------------|
| REVENUES:                                     |                        |                         |                                       |
| Licenses and Permits                          | \$30,000               | \$56,050                | \$26,050                              |
| Contributions and Donations                   | 36,000                 | 29,060                  | (6,940)                               |
| Total Revenues                                | <u>66,000</u>          | <u>85,110</u>           | <u>19,110</u>                         |
| EXPENDITURES:                                 |                        |                         |                                       |
| Current:                                      |                        |                         |                                       |
| Leisure Time Services                         |                        |                         |                                       |
| Contractual Services                          | 2,023                  | 2,023                   | 0                                     |
| Other   | 2,223                  | 2,097                   | 126                                   |
| Total - Leisure Time Services                 | <u>4,246</u>           | <u>4,120</u>            | <u>126</u>                            |
| Capital Outlay                                | <u>332,880</u>         | <u>157,176</u>          | <u>175,704</u>                        |
| Total Expenditures                            | <u>337,126</u>         | <u>161,296</u>          | <u>175,830</u>                        |
| (Deficiency) of Revenues (Under) Expenditures | <u>(271,126)</u>       | <u>(76,186)</u>         | <u>194,940</u>                        |
| OTHER FINANCING SOURCES:                      |                        |                         |                                       |
| Notes Issued                                  | <u>70,000</u>          | <u>0</u>                | <u>(70,000)</u>                       |
| Net Change in Fund Balance                    | (201,126)              | (76,186)                | 124,940                               |
| Fund Balance at Beginning of Year             | <u>252,103</u>         | <u>252,103</u>          | <u>0</u>                              |
| Fund Balance (Deficit) at End of Year         | <u><u>\$50,977</u></u> | <u><u>\$175,917</u></u> | <u><u>\$124,940</u></u>               |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parkland Acquisition*  
*For the Year Ended December 31, 2009*

|                                      | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|---------------------|------------------|---------------------------------------|
| REVENUES:                            |                     |                  |                                       |
| Licenses and Permits                 | \$10,000            | \$3,200          | (\$6,800)                             |
| Refunds                              | 0                   | 31               | 31                                    |
| Total Revenues                       | <u>10,000</u>       | <u>3,231</u>     | <u>(6,769)</u>                        |
| EXPENDITURES:                        |                     |                  |                                       |
| Current:                             |                     |                  |                                       |
| Leisure Time Services                |                     |                  |                                       |
| Contractual Services                 | <u>492</u>          | <u>492</u>       | <u>0</u>                              |
| Capital Outlay                       |                     |                  |                                       |
| Contractual Services                 | 27,129              | 2,609            | 24,520                                |
| Capital Outlay                       | <u>60,500</u>       | <u>11,683</u>    | <u>48,817</u>                         |
| Total - Capital Outlay               | <u>87,629</u>       | <u>14,292</u>    | <u>73,337</u>                         |
| Total Expenditures                   | <u>88,121</u>       | <u>14,784</u>    | <u>73,337</u>                         |
| Net Change in Fund Balance           | (78,121)            | (11,553)         | 66,568                                |
| Fund Balance at Beginning of Year    | 233,324             | 233,324          | 0                                     |
| Prior Year Encumbrances Appropriated | <u>12,964</u>       | <u>12,964</u>    | <u>0</u>                              |
| Fund Balance at End of Year          | <u>\$168,167</u>    | <u>\$234,735</u> | <u>\$66,568</u>                       |



**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance*  
*For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                            |                        |                        |                                       |
| Other                                | <u>\$10,000</u>        | <u>\$10,000</u>        | <u>\$0</u>                            |
| EXPENDITURES:                        |                        |                        |                                       |
| Current:                             |                        |                        |                                       |
| Transportation                       |                        |                        |                                       |
| Capital Outlay                       | <u>75,155</u>          | <u>67,969</u>          | <u>7,186</u>                          |
| Capital Outlay                       | <u>1,000</u>           | <u>450</u>             | <u>550</u>                            |
| Total Expenditures                   | <u>76,155</u>          | <u>68,419</u>          | <u>7,736</u>                          |
| Net Change in Fund Balance           | (66,155)               | (58,419)               | 7,736                                 |
| Fund Balance at Beginning of Year    | 39,901                 | 39,901                 | 0                                     |
| Prior Year Encumbrances Appropriated | <u>47,096</u>          | <u>47,096</u>          | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$20,842</u></u> | <u><u>\$28,578</u></u> | <u><u>\$7,736</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street/Utility Maintenance Guarantees*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------|-----------------|---------------------------------------|
| REVENUES:                         |                     |                 |                                       |
| Interest                          | \$500               | \$222           | (\$278)                               |
| EXPENDITURES:                     |                     |                 |                                       |
| Current:                          |                     |                 |                                       |
| Transportation                    |                     |                 |                                       |
| Contractual Services              | 289                 | 289             | 0                                     |
| Capital Outlay                    |                     |                 |                                       |
| Contractual Services              | 2,000               | 0               | 2,000                                 |
| Capital Outlay                    | 3,000               | 2,000           | 1,000                                 |
| Total - Capital Outlay            | 5,000               | 2,000           | 3,000                                 |
| Total Expenditures                | 5,289               | 2,289           | 3,000                                 |
| Net Change in Fund Balance        | (4,789)             | (2,067)         | 2,722                                 |
| Fund Balance at Beginning of Year | 54,978              | 54,978          | 0                                     |
| Fund Balance at End of Year       | <u>\$50,189</u>     | <u>\$52,911</u> | <u>\$2,722</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pavement Preservation*  
*For the Year Ended December 31, 2009*

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|                             | <u>Final Budget</u> | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|-----------------------------|---------------------|------------------------|---------------------------------------|
| REVENUES:                   |                     |                        |                                       |
| Other                       | <u>\$0</u>          | <u>\$24,601</u>        | <u>\$24,601</u>                       |
| Net Change in Fund Balance  | <u>0</u>            | <u>24,601</u>          | <u>24,601</u>                         |
| Fund Balance at End of Year | <u><u>\$0</u></u>   | <u><u>\$24,601</u></u> | <u><u>\$24,601</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance 1997*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-----------------------|-----------------------|---------------------------------------|
| REVENUES:                         | <u>\$0</u>            | <u>\$0</u>            | <u>\$0</u>                            |
| EXPENDITURES:                     |                       |                       |                                       |
| Current:                          |                       |                       |                                       |
| Transportation                    |                       |                       |                                       |
| Capital Outlay                    | <u>86</u>             | <u>86</u>             | <u>0</u>                              |
| Net Change in Fund Balance        | <u>(86)</u>           | <u>(86)</u>           | <u>0</u>                              |
| Fund Balance at Beginning of Year | <u>1,865</u>          | <u>1,865</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$1,779</u></u> | <u><u>\$1,779</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessments*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u>     | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|------------------------|---------------------------------------|
| REVENUES:                                     |                         |                        |                                       |
| Charges for Services                          | \$495,000               | \$24,108               | (\$470,892)                           |
| Intergovernmental                             | 0                       | 276,500                | 276,500                               |
| Total Revenues                                | <u>495,000</u>          | <u>300,608</u>         | <u>(194,392)</u>                      |
| EXPENDITURES:                                 |                         |                        |                                       |
| Current:                                      |                         |                        |                                       |
| Transportation                                |                         |                        |                                       |
| Contractual Services                          | 77,767                  | 65,425                 | 12,342                                |
| Materials and Supplies                        | 657                     | 657                    | 0                                     |
| Capital Outlay                                | 3,196                   | 3,196                  | 0                                     |
| Total - Transportation                        | <u>81,620</u>           | <u>69,278</u>          | <u>12,342</u>                         |
| Capital Outlay                                | <u>345,183</u>          | <u>264,048</u>         | <u>81,135</u>                         |
| Debt Service:                                 |                         |                        |                                       |
| Principal Retirement                          | 1,206,400               | 1,206,400              | 0                                     |
| Interest and Fiscal Charges                   | 36,192                  | 36,192                 | 0                                     |
| Total - Debt Service                          | <u>1,242,592</u>        | <u>1,242,592</u>       | <u>0</u>                              |
| Total Expenditures                            | <u>1,669,395</u>        | <u>1,575,918</u>       | <u>93,477</u>                         |
| (Deficiency) of Revenues (Under) Expenditures | <u>(1,174,395)</u>      | <u>(1,275,310)</u>     | <u>(100,915)</u>                      |
| OTHER FINANCING SOURCES AND USES:             |                         |                        |                                       |
| Transfers In                                  | 0                       | 0                      | 0                                     |
| Bonds Issued                                  | 255,935                 | 74,441                 | (181,494)                             |
| Notes Issued                                  | 996,400                 | 926,400                | (70,000)                              |
| Advances In                                   | 0                       | 277,000                | 277,000                               |
| Advances Out                                  | 0                       | (67,000)               | (67,000)                              |
| Total Other Financing Sources and Uses        | <u>1,252,335</u>        | <u>1,210,841</u>       | <u>(41,494)</u>                       |
| Net Change in Fund Balance                    | 77,940                  | (64,469)               | (142,409)                             |
| Fund Balance at Beginning of Year             | 86,962                  | 86,962                 | 0                                     |
| Prior Year Encumbrances Appropriated          | <u>61,331</u>           | <u>61,331</u>          | <u>0</u>                              |
| Fund Balance at End of Year                   | <u><u>\$226,233</u></u> | <u><u>\$83,824</u></u> | <u><u>(\$142,409)</u></u>             |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Durling Drive Improvements*  
*For the Year Ended December 31, 2009*

|   | <b>Final Budget</b> | <b>Actual</b>   | <b>Variance with<br/>Final Budget</b> |
|---|---------------------|-----------------|---------------------------------------|
| REVENUES:                                     |                     |                 |                                       |
| Intergovernmental                             | \$600,000           | \$0             | (\$600,000)                           |
| EXPENDITURES:                                 |                     |                 |                                       |
| Current:                                      |                     |                 |                                       |
| Transportation                                |                     |                 |                                       |
| Capital Outlay                                | 234                 | 234             | 0                                     |
| Capital Outlay                                | 620,212             | 479,988         | 140,224                               |
| Debt Service:                                 |                     |                 |                                       |
| Principal Retirement                          | 85,000              | 85,000          | 0                                     |
| Interest and Fiscal Charges                   | 2,550               | 2,550           | 0                                     |
| Total - Debt Service                          | 87,550              | 87,550          | 0                                     |
| Total Expenditures                            | 707,996             | 567,772         | 140,224                               |
| (Deficiency) of Revenues (Under) Expenditures | (107,996)           | (567,772)       | (459,776)                             |
| OTHER FINANCING SOURCES:                      |                     |                 |                                       |
| Notes Issued                                  | 98,000              | 0               | (98,000)                              |
| Advances In                                   | 0                   | 566,000         | 566,000                               |
| Total Other Financing Sources                 | 98,000              | 566,000         | 468,000                               |
| Net Change in Fund Balance                    | (9,996)             | (1,772)         | 8,224                                 |
| Fund Balance at Beginning of Year             | 11,327              | 11,327          | 0                                     |
| Prior Year Encumbrances Appropriated          | 23,060              | 23,060          | 0                                     |
| Fund Balance (Deficit) at End of Year         | <u>\$24,391</u>     | <u>\$32,615</u> | <u>\$8,224</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*High Street Improvement Projects*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|---|---------------------|------------------|---------------------------------------|
| REVENUES:                                     |                     |                  |                                       |
| Intergovernmental                             | \$240,000           | \$107,000        | (\$133,000)                           |
| EXPENDITURES:                                 |                     |                  |                                       |
| Current:                                      |                     |                  |                                       |
| Transportation                                |                     |                  |                                       |
| Capital Outlay                                | 570                 | 570              | 0                                     |
| Capital Outlay                                | 371,762             | 179,165          | 192,597                               |
| Total Expenditures                            | 372,332             | 179,735          | 192,597                               |
| (Deficiency) of Revenues (Under) Expenditures | (132,332)           | (72,735)         | 59,597                                |
| OTHER FINANCING SOURCES:                      |                     |                  |                                       |
| Notes Issued                                  | 200,000             | 0                | (200,000)                             |
| Net Change in Fund Balance                    | 67,668              | (72,735)         | (140,403)                             |
| Fund Balance at Beginning of Year             | 291,079             | 291,079          | 0                                     |
| Prior Year Encumbrances Appropriated          | 51,552              | 51,552           | 0                                     |
| Fund Balance at End of Year                   | <u>\$410,299</u>    | <u>\$269,896</u> | <u>(\$140,403)</u>                    |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                         |                         |                         |                                       |
| Special Assessments               | \$95,000                | \$84,377                | (\$10,623)                            |
| Interest                          | 24,000                  | 2,974                   | (21,026)                              |
| Total Revenues                    | <u>119,000</u>          | <u>87,351</u>           | <u>(31,649)</u>                       |
| EXPENDITURES:                     |                         |                         |                                       |
| Current:                          |                         |                         |                                       |
| General Government                |                         |                         |                                       |
| Contractual Services              | <u>1,633</u>            | <u>1,633</u>            | <u>0</u>                              |
| Debt Service:                     |                         |                         |                                       |
| Principal Retirement              | 79,204                  | 61,188                  | 18,016                                |
| Interest and Fiscal Charges       | <u>23,703</u>           | <u>18,175</u>           | <u>5,528</u>                          |
| Total - Debt Service              | <u>102,907</u>          | <u>79,363</u>           | <u>23,544</u>                         |
| Total Expenditures                | <u>104,540</u>          | <u>80,996</u>           | <u>23,544</u>                         |
| Net Change in Fund Balance        | 14,460                  | 6,355                   | (8,105)                               |
| Fund Balance at Beginning of Year | <u>784,577</u>          | <u>784,577</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$799,037</u></u> | <u><u>\$790,932</u></u> | <u><u>(\$8,105)</u></u>               |



**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Debt Service*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-----------------------|-----------------------|---------------------------------------|
| Fund Balance at Beginning of Year | <u>\$5,887</u>        | <u>\$5,887</u>        | <u>\$0</u>                            |
| Fund Balance at End of Year       | <u><u>\$5,887</u></u> | <u><u>\$5,887</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Recreation*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u>     | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|------------------------|---------------------------------------|
| REVENUES:                                     |                         |                        |                                       |
| Charges for Services                          | \$460,700               | \$327,484              | (\$133,216)                           |
| Contributions and Donations                   | 1,500                   | 0                      | (1,500)                               |
| Refunds                                       | 200                     | 776                    | 576                                   |
|   | <u>462,400</u>          | <u>328,260</u>         | <u>(134,140)</u>                      |
| Total Revenues                                |                         |                        |                                       |
| EXPENDITURES:                                 |                         |                        |                                       |
| Current:                                      |                         |                        |                                       |
| Leisure Time Services                         |                         |                        |                                       |
| Personal Services                             | 670,454                 | 618,277                | 52,177                                |
| Contractual Services                          | 305,577                 | 293,561                | 12,016                                |
| Materials and Supplies                        | 68,029                  | 59,867                 | 8,162                                 |
| Capital Outlay                                | 3,185                   | 0                      | 3,185                                 |
| Other   | 2,788                   | 2,112                  | 676                                   |
|   | <u>1,050,033</u>        | <u>973,817</u>         | <u>76,216</u>                         |
| Total Expenditures                            |                         |                        |                                       |
| (Deficiency) of Revenues (Under) Expenditures | <u>(587,633)</u>        | <u>(645,557)</u>       | <u>(57,924)</u>                       |
| OTHER FINANCING SOURCES:                      |                         |                        |                                       |
| Transfers In                                  | <u>570,000</u>          | <u>570,000</u>         | <u>0</u>                              |
| Net Change in Fund Balance                    | (17,633)                | (75,557)               | (57,924)                              |
| Fund Balance at Beginning of Year             | 108,444                 | 108,444                | 0                                     |
| Prior Year Encumbrances Appropriated          | <u>46,614</u>           | <u>46,614</u>          | <u>0</u>                              |
| Fund Balance at End of Year                   | <u><u>\$137,425</u></u> | <u><u>\$79,501</u></u> | <u><u>(\$57,924)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street*  
*For the Year Ended December 31, 2009*

|   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                                     |                         |                         |                                       |
| Charges for Services                          | \$3,650                 | \$1,081                 | (\$2,569)                             |
| Intergovernmental                             | 730,000                 | 741,491                 | 11,491                                |
| Interest                                      | 35,000                  | 15,509                  | (19,491)                              |
| Refunds                                       | 2,500                   | 1,032                   | (1,468)                               |
| Total Revenues                                | <u>771,150</u>          | <u>759,113</u>          | <u>(12,037)</u>                       |
| EXPENDITURES:                                 |                         |                         |                                       |
| Current:                                      |                         |                         |                                       |
| General Government                            |                         |                         |                                       |
| Contractual Services                          | <u>142,254</u>          | <u>142,254</u>          | <u>0</u>                              |
| Transportation                                |                         |                         |                                       |
| Personal Services                             | 1,347,719               | 1,338,200               | 9,519                                 |
| Contractual Services                          | 272,997                 | 244,971                 | 28,026                                |
| Materials and Supplies                        | 579,865                 | 526,213                 | 53,652                                |
| Other   | <u>3,721</u>            | <u>3,016</u>            | <u>705</u>                            |
| Total - Transportation                        | <u>2,204,302</u>        | <u>2,112,400</u>        | <u>91,902</u>                         |
| Capital Outlay                                | <u>63,940</u>           | <u>63,440</u>           | <u>500</u>                            |
| Total Expenditures                            | <u>2,410,496</u>        | <u>2,318,094</u>        | <u>92,402</u>                         |
| (Deficiency) of Revenues (Under) Expenditures | <u>(1,639,346)</u>      | <u>(1,558,981)</u>      | <u>80,365</u>                         |
| OTHER FINANCING SOURCES:                      |                         |                         |                                       |
| Transfers In                                  | 1,600,000               | 1,600,000               | 0                                     |
| Proceeds from Sale of Capital Assets          | <u>0</u>                | <u>1,452</u>            | <u>1,452</u>                          |
| Total Other Financing Sources                 | <u>1,600,000</u>        | <u>1,601,452</u>        | <u>1,452</u>                          |
| Net Change in Fund Balance                    | (39,346)                | 42,471                  | 81,817                                |
| Fund Balance at Beginning of Year             | 258,626                 | 258,626                 | 0                                     |
| Prior Year Encumbrances Appropriated          | <u>254,855</u>          | <u>254,855</u>          | <u>0</u>                              |
| Fund Balance at End of Year                   | <u><u>\$474,135</u></u> | <u><u>\$555,952</u></u> | <u><u>\$81,817</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Storm Water*  
*For the Year Ended December 31, 2009*

|  | <u>Final Budget</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|--|---------------------|--------------------|---------------------------------------|
| <b>REVENUES:</b>                                     |                     |                    |                                       |
| Charges for Services                                 | \$805,600           | \$806,951          | \$1,351                               |
| Licenses and Permits                                 | 1,500               | 1,251              | (249)                                 |
| <b>Total Revenues</b>                                | <u>807,100</u>      | <u>808,202</u>     | <u>1,102</u>                          |
| <b>EXPENDITURES:</b>                                 |                     |                    |                                       |
| Current:   |                     |                    |                                       |
| General Government                                   |                     |                    |                                       |
| Personal Services                                    | 679,468             | 666,838            | 12,630                                |
| Contractual Services                                 | 38,282              | 36,353             | 1,929                                 |
| Materials and Supplies                               | 87,434              | 74,386             | 13,048                                |
| Capital Outlay                                       | 30,953              | 25,312             | 5,641                                 |
| Other  | 3,273               | 1,571              | 1,702                                 |
| <b>Total - General Government</b>                    | <u>839,410</u>      | <u>804,460</u>     | <u>34,950</u>                         |
| Public Works   |                     |                    |                                       |
| Contractual Services                                 | 10,140              | 10,140             | 0                                     |
| <b>Capital Outlay</b>                                | <u>430,322</u>      | <u>313,835</u>     | <u>116,487</u>                        |
| Debt Service   |                     |                    |                                       |
| Principal Retirement                                 | 768,000             | 768,000            | 0                                     |
| Interest and Fiscal Charges                          | 23,040              | 23,040             | 0                                     |
| <b>Total - Debt Service</b>                          | <u>791,040</u>      | <u>791,040</u>     | <u>0</u>                              |
| <b>Issuance Costs</b>                                | <u>26,308</u>       | <u>26,376</u>      | <u>(68)</u>                           |
| <b>Total Expenditures</b>                            | <u>2,097,220</u>    | <u>1,945,851</u>   | <u>151,369</u>                        |
| <b>(Deficiency) of Revenues (Under) Expenditures</b> | <u>(1,290,120)</u>  | <u>(1,137,649)</u> | <u>152,471</u>                        |
| <b>OTHER FINANCING SOURCES AND USES:</b>             |                     |                    |                                       |
| Bonds Issued   | 987,333             | 1,000,000          | 12,667                                |
| Notes Issued   | 497,000             | 112,000            | (385,000)                             |
| Premium on Debt Issued                               | 0                   | 16,035             | 16,035                                |
| Transfers Out  | (385,000)           | 0                  | 385,000                               |
| <b>Total Other Financing Sources and Uses</b>        | <u>1,099,333</u>    | <u>1,128,035</u>   | <u>28,702</u>                         |
| <b>Net Change in Fund Balance</b>                    | <u>(190,787)</u>    | <u>(9,614)</u>     | <u>181,173</u>                        |
| <b>Fund Balance at Beginning of Year</b>             | <u>350,346</u>      | <u>350,346</u>     | <u>0</u>                              |
| <b>Prior Year Encumbrances Appropriated</b>          | <u>74,188</u>       | <u>74,188</u>      | <u>0</u>                              |
| <b>Fund Balance at End of Year</b>                   | <u>\$233,747</u>    | <u>\$414,920</u>   | <u>\$181,173</u>                      |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parking*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>    | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|------------------------|-------------------------|---------------------------------------|
| REVENUES:                         |                        |                         |                                       |
| Fines and Forfeitures             | \$8,000                | \$10,961                | \$2,961                               |
| EXPENDITURES:                     |                        |                         |                                       |
| Current:                          |                        |                         |                                       |
| General Government                |                        |                         |                                       |
| Contractual Services              | 328                    | 328                     | 0                                     |
| Materials and Supplies            | 49,893                 | 0                       | 49,893                                |
| Other                             | 107                    | 107                     | 0                                     |
| Total Expenditures                | <u>50,328</u>          | <u>435</u>              | <u>49,893</u>                         |
| Net Change in Fund Balance        | (42,328)               | 10,526                  | 52,854                                |
| Fund Balance at Beginning of Year | <u>116,149</u>         | <u>116,149</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$73,821</u></u> | <u><u>\$126,675</u></u> | <u><u>\$52,854</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ambulance & EMS*  
*For the Year Ended December 31, 2009*

|  | <u>Final Budget</u>       | <u>Actual</u>             | <u>Variance with<br/>Final Budget</u> |
|--|---------------------------|---------------------------|---------------------------------------|
| <b>REVENUES:</b>   |                           |                           |                                       |
| Property and Other Local Taxes                                 | \$1,082,484               | \$972,209                 | (\$110,275)                           |
| Charges for Services   | 400,250                   | 458,357                   | 58,107                                |
| Intergovernmental  | 195,375                   | 241,487                   | 46,112                                |
| Interest   | 35,000                    | 15,509                    | (19,491)                              |
| Contributions and Donations                                    | 500                       | 0                         | (500)                                 |
| Refunds  | 200                       | 1,345                     | 1,145                                 |
| <b>Total Revenues</b>  | <u>1,713,809</u>          | <u>1,688,907</u>          | <u>(24,902)</u>                       |
| <b>EXPENDITURES:</b>   |                           |                           |                                       |
| <b>Current:</b>  |                           |                           |                                       |
| Security of Persons and Property                               |                           |                           |                                       |
| Personal Services  | 1,458,703                 | 1,339,349                 | 119,354                               |
| Contractual Services   | 252,749                   | 175,531                   | 77,218                                |
| Materials and Supplies   | 72,429                    | 37,899                    | 34,530                                |
| Capital Outlay   | 14,539                    | 11,700                    | 2,839                                 |
| Refunds  | 40,000                    | 32,481                    | 7,519                                 |
| Other  | 32,770                    | 9,783                     | 22,987                                |
| <b>Total Expenditures</b>                                      | <u>1,871,190</u>          | <u>1,606,743</u>          | <u>264,447</u>                        |
| <b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b> | <u>(157,381)</u>          | <u>82,164</u>             | <u>239,545</u>                        |
| <b>OTHER FINANCING SOURCES:</b>                                |                           |                           |                                       |
| Proceeds from Sale of Capital Assets                           | 2,500                     | 0                         | (2,500)                               |
| <b>Net Change in Fund Balance</b>                              | (154,881)                 | 82,164                    | 237,045                               |
| <b>Fund Balance at Beginning of Year</b>                       | 1,250,898                 | 1,250,898                 | 0                                     |
| <b>Prior Year Encumbrances Appropriated</b>                    | 114,813                   | 114,813                   | 0                                     |
| <b>Fund Balance at End of Year</b>                             | <u><u>\$1,210,830</u></u> | <u><u>\$1,447,875</u></u> | <u><u>\$237,045</u></u>               |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
WCTV  
For the Year Ended December 31, 2009

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|                                      | <u>Final Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|---------------------|-----------------|---------------------------------------|
| REVENUES:                            |                     |                 |                                       |
| Charges for Services                 | \$47,000            | \$33,350        | (\$13,650)                            |
| Licenses and Permits                 | 206,750             | 222,727         | 15,977                                |
| Refunds                              | 0                   | 158             | 158                                   |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Total Revenues                       | 253,750             | 256,235         | 2,485                                 |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| EXPENDITURES:                        |                     |                 |                                       |
| Current:                             |                     |                 |                                       |
| Leisure Time Services                |                     |                 |                                       |
| Personal Services                    | 232,864             | 226,458         | 6,406                                 |
| Contractual Services                 | 50,956              | 45,959          | 4,997                                 |
| Materials and Supplies               | 12,222              | 6,473           | 5,749                                 |
| Other                                | 128                 | 128             | 0                                     |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Total Expenditures                   | 296,170             | 279,018         | 17,152                                |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Net Change in Fund Balance           | (42,420)            | (22,783)        | 19,637                                |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Fund Balance at Beginning of Year    | 81,128              | 81,128          | 0                                     |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Prior Year Encumbrances Appropriated | 4,109               | 4,109           | 0                                     |
|                                      | <hr/>               | <hr/>           | <hr/>                                 |
| Fund Balance at End of Year          | <u>\$42,817</u>     | <u>\$62,454</u> | <u>\$19,637</u>                       |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Computerization*  
*For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>    | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|------------------------|-------------------------|---------------------------------------|
| REVENUES:                            |                        |                         |                                       |
| Fines and Forfeitures                | \$40,000               | \$48,959                | \$8,959                               |
| EXPENDITURES:                        |                        |                         |                                       |
| Current:                             |                        |                         |                                       |
| General Government                   |                        |                         |                                       |
| Contractual Services                 | 20,373                 | 18,896                  | 1,477                                 |
| Materials and Supplies               | 43,700                 | 43,527                  | 173                                   |
| Total Expenditures                   | <u>64,073</u>          | <u>62,423</u>           | <u>1,650</u>                          |
| Net Change in Fund Balance           | (24,073)               | (13,464)                | 10,609                                |
| Fund Balance at Beginning of Year    | 114,796                | 114,796                 | 0                                     |
| Prior Year Encumbrances Appropriated | <u>3,515</u>           | <u>3,515</u>            | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$94,238</u></u> | <u><u>\$104,847</u></u> | <u><u>\$10,609</u></u>                |



**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Service Program*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|---|-----------------------|-----------------------|---------------------------------------|
| REVENUES:   |                       |                       |                                       |
| Charges for Services                                    | \$18,500              | \$16,620              | (\$1,880)                             |
| Total Revenues  | <u>18,500</u>         | <u>16,620</u>         | <u>(1,880)</u>                        |
| EXPENDITURES:   |                       |                       |                                       |
| Current:  |                       |                       |                                       |
| General Government                                      |                       |                       |                                       |
| Personal Services                                       | 15,500                | 15,500                | 0                                     |
| Contractual Services                                    | 2,095                 | 445                   | 1,650                                 |
| Materials and Supplies                                  | <u>50</u>             | <u>0</u>              | <u>50</u>                             |
| Total - General Government                              | <u>17,645</u>         | <u>15,945</u>         | <u>1,700</u>                          |
| Total Expenditures                                      | <u>17,645</u>         | <u>15,945</u>         | <u>1,700</u>                          |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | <u>855</u>            | <u>675</u>            | <u>(180)</u>                          |
| Net Change in Fund Balance                              | 855                   | 675                   | (180)                                 |
| Fund Balance at Beginning of Year                       | <u>4,390</u>          | <u>4,390</u>          | <u>0</u>                              |
| Fund Balance at End of Year                             | <u><u>\$5,245</u></u> | <u><u>\$5,065</u></u> | <u><u>(\$180)</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Improvements*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                         |                         |                         |                                       |
| Fines and Forfeitures             | \$70,000                | \$96,718                | \$26,718                              |
| EXPENDITURES:                     |                         |                         |                                       |
| Current:                          |                         |                         |                                       |
| General Government                |                         |                         |                                       |
| Personal Services                 | 50,000                  | 50,000                  | 0                                     |
| Contractual Services              | 726                     | 726                     | 0                                     |
| Materials and Supplies            | 10,000                  | 1,252                   | 8,748                                 |
| Total Expenditures                | <u>60,726</u>           | <u>51,978</u>           | <u>8,748</u>                          |
| Net Change in Fund Balance        | 9,274                   | 44,740                  | 35,466                                |
| Fund Balance at Beginning of Year | <u>299,703</u>          | <u>299,703</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$308,977</u></u> | <u><u>\$344,443</u></u> | <u><u>\$35,466</u></u>                |

**City of Wadsworth, Ohio***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP Basis) and Actual**Developers Shade Tree**For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                            |                         |                         |                                       |
| Charges for Services                 | \$0                     | \$4,528                 | \$4,528                               |
| Licenses and Permits                 | 17,500                  | 9,193                   | (8,307)                               |
| Total Revenues                       | <u>17,500</u>           | <u>13,721</u>           | <u>(3,779)</u>                        |
| EXPENDITURES:                        |                         |                         |                                       |
| Current:                             |                         |                         |                                       |
| General Government                   |                         |                         |                                       |
| Contractual Services                 | 37,158                  | 24,797                  | 12,361                                |
| Other                                | 250                     | 220                     | 30                                    |
| Total Expenditures                   | <u>37,408</u>           | <u>25,017</u>           | <u>12,391</u>                         |
| Net Change in Fund Balance           | (19,908)                | (11,296)                | 8,612                                 |
| Fund Balance at Beginning of Year    | 179,483                 | 179,483                 | 0                                     |
| Prior Year Encumbrances Appropriated | <u>2,650</u>            | <u>2,650</u>            | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$162,225</u></u> | <u><u>\$170,837</u></u> | <u><u>\$8,612</u></u>                 |

**City of Wadsworth, Ohio**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP Basis) and Actual*

*DARE- Education*

*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                         |                        |                        |                                       |
| Intergovernmental                 | \$3,800                | \$4,165                | \$365                                 |
| Contributions and Donations       | 650                    | 4,840                  | 4,190                                 |
| Total Revenues                    | <u>4,450</u>           | <u>9,005</u>           | <u>4,555</u>                          |
| EXPENDITURES:                     |                        |                        |                                       |
| Current:                          |                        |                        |                                       |
| Security of Persons and Property  |                        |                        |                                       |
| Contractual Services              | <u>5,347</u>           | <u>4,708</u>           | <u>639</u>                            |
| Net Change in Fund Balance        | (897)                  | 4,297                  | 5,194                                 |
| Fund Balance at Beginning of Year | <u>63,247</u>          | <u>63,247</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$62,350</u></u> | <u><u>\$67,544</u></u> | <u><u>\$5,194</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DWI Enforcement & Education*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                         |                        |                        |                                       |
| Fines and Forfeitures             | <u>\$3,000</u>         | <u>\$2,504</u>         | <u>(\$496)</u>                        |
| EXPENDITURES:                     |                        |                        |                                       |
| Current:                          |                        |                        |                                       |
| General Government                |                        |                        |                                       |
| Contractual Services              | 375                    | 375                    | 0                                     |
| Materials and Supplies            | <u>5,000</u>           | <u>1,200</u>           | <u>3,800</u>                          |
| Total Expenditures                | <u>5,375</u>           | <u>1,575</u>           | <u>3,800</u>                          |
| Net Change in Fund Balance        | (2,375)                | 929                    | 3,304                                 |
| Fund Balance at Beginning of Year | <u>13,672</u>          | <u>13,672</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$11,297</u></u> | <u><u>\$14,601</u></u> | <u><u>\$3,304</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Dept HazMat Clean Up*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                         |                        |                        |                                       |
| Charges for Services              | <u>\$1,000</u>         | <u>\$0</u>             | <u>(\$1,000)</u>                      |
| EXPENDITURES:                     |                        |                        |                                       |
| Current:                          |                        |                        |                                       |
| Public Health                     |                        |                        |                                       |
| Contractual Services              | 3,547                  | 47                     | 3,500                                 |
| Materials and Supplies            | <u>1,300</u>           | <u>0</u>               | <u>1,300</u>                          |
| Total Expenditures                | <u>4,847</u>           | <u>47</u>              | <u>4,800</u>                          |
| Net Change in Fund Balance        | (3,847)                | (47)                   | 3,800                                 |
| Fund Balance at Beginning of Year | <u>15,613</u>          | <u>15,613</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$11,766</u></u> | <u><u>\$15,566</u></u> | <u><u>\$3,800</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Drivers Alcohol Treatment*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                         |                         |                         |                                       |
| Fines and Forfeitures             | <u>\$16,000</u>         | <u>\$29,022</u>         | <u>\$13,022</u>                       |
| EXPENDITURES:                     |                         |                         |                                       |
| Current:                          |                         |                         |                                       |
| General Government                |                         |                         |                                       |
| Contractual Services              | <u>30,305</u>           | <u>24,187</u>           | <u>6,118</u>                          |
| Net Change in Fund Balance        | (14,305)                | 4,835                   | 19,140                                |
| Fund Balance at Beginning of Year | <u>174,229</u>          | <u>174,229</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$159,924</u></u> | <u><u>\$179,064</u></u> | <u><u>\$19,140</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Trust*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|-------------------------|---------------------------------------|
| <b>REVENUES:</b>                                |                         |                         |                                       |
| Fines and Forfeitures                           | \$4,200                 | \$43,243                | \$39,043                              |
| Intergovernmental                               | 50,485                  | 50,485                  | 0                                     |
| Interest  | 200                     | 315                     | 115                                   |
| Contributions and Donations                     | 100                     | 2,000                   | 1,900                                 |
| <b>Total Revenues</b>                           | <u>54,985</u>           | <u>96,043</u>           | <u>41,058</u>                         |
| <b>EXPENDITURES:</b>                            |                         |                         |                                       |
| <b>Current:</b>                                 |                         |                         |                                       |
| General Government                              |                         |                         |                                       |
| Contractual Services                            | <u>789</u>              | <u>789</u>              | <u>0</u>                              |
| Security of Persons and Property                |                         |                         |                                       |
| Contractual Services                            | 74,485                  | 74,486                  | (1)                                   |
| Materials and Supplies                          | 10,000                  | 9,990                   | 10                                    |
| Capital Outlay                                  | <u>2,500</u>            | <u>0</u>                | <u>2,500</u>                          |
| <b>Total - Security of Persons and Property</b> | <u>86,985</u>           | <u>84,476</u>           | <u>2,509</u>                          |
| <b>Total Expenditures</b>                       | <u>87,774</u>           | <u>85,265</u>           | <u>2,509</u>                          |
| <b>Net Change in Fund Balance</b>               | (32,789)                | 10,778                  | 43,567                                |
| <b>Fund Balance at Beginning of Year</b>        | <u>143,665</u>          | <u>143,665</u>          | <u>0</u>                              |
| <b>Fund Balance at End of Year</b>              | <u><u>\$110,876</u></u> | <u><u>\$154,443</u></u> | <u><u>\$43,567</u></u>                |



**City of Wadsworth, Ohio***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP Basis) and Actual**MVL Permissive Tax**For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|---------------------|-----------------|---------------------------------------|
| REVENUES:                            |                     |                 |                                       |
| Intergovernmental                    | \$220,000           | \$207,791       | (\$12,209)                            |
| Interest                             | 500                 | 118             | (382)                                 |
| Refunds                              | 0                   | 750             | 750                                   |
|                                      | <u>220,500</u>      | <u>208,659</u>  | <u>(11,841)</u>                       |
| Total Revenues                       |                     |                 |                                       |
| EXPENDITURES:                        |                     |                 |                                       |
| Current:                             |                     |                 |                                       |
| Transportation                       |                     |                 |                                       |
| Contractual Services                 | 1,890               | 1,890           | 0                                     |
| Materials and Supplies               | 10,000              | 9,596           | 404                                   |
| Capital Outlay                       | 69,795              | 51,835          | 17,960                                |
|                                      | <u>81,685</u>       | <u>63,321</u>   | <u>18,364</u>                         |
| Total - Transportation               |                     |                 |                                       |
| Capital Outlay                       | <u>205,000</u>      | <u>205,000</u>  | <u>0</u>                              |
| Total Expenditures                   | <u>286,685</u>      | <u>268,321</u>  | <u>18,364</u>                         |
| Net Change in Fund Balance           | (66,185)            | (59,662)        | 6,523                                 |
| Fund Balance at Beginning of Year    | 59,552              | 59,552          | 0                                     |
| Prior Year Encumbrances Appropriated | <u>29,096</u>       | <u>29,096</u>   | <u>0</u>                              |
| Fund Balance at End of Year          | <u>\$22,463</u>     | <u>\$28,986</u> | <u>\$6,523</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway*  
*For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                            |                        |                        |                                       |
| Intergovernmental                    | <u>\$58,000</u>        | <u>\$60,121</u>        | <u>\$2,121</u>                        |
| EXPENDITURES:                        |                        |                        |                                       |
| Current:                             |                        |                        |                                       |
| Transportation                       |                        |                        |                                       |
| Personal Services                    | 20,000                 | 20,000                 | 0                                     |
| Contractual Services                 | <u>115,245</u>         | <u>62,804</u>          | <u>52,441</u>                         |
| Total Expenditures                   | <u>135,245</u>         | <u>82,804</u>          | <u>52,441</u>                         |
| Net Change in Fund Balance           | (77,245)               | (22,683)               | 54,562                                |
| Fund Balance at Beginning of Year    | 72,103                 | 72,103                 | 0                                     |
| Prior Year Encumbrances Appropriated | <u>40,238</u>          | <u>40,238</u>          | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$35,096</u></u> | <u><u>\$89,658</u></u> | <u><u>\$54,562</u></u>                |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Weed Abatement*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-----------------------|-----------------------|---------------------------------------|
| REVENUES:                         | <u>\$0</u>            | <u>\$0</u>            | <u>\$0</u>                            |
| EXPENDITURES:                     |                       |                       |                                       |
| Current:                          |                       |                       |                                       |
| Public Health                     |                       |                       |                                       |
| Contractual Services              | <u>39</u>             | <u>39</u>             | <u>0</u>                              |
| Net Change in Fund Balance        | (39)                  | (39)                  | 0                                     |
| Fund Balance at Beginning of Year | <u>1,395</u>          | <u>1,395</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$1,356</u></u> | <u><u>\$1,356</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Abatement of Public Nuisance*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>   | <u>Actual</u>       | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-----------------------|---------------------|---------------------------------------|
| REVENUES:                         |                       |                     |                                       |
| Refunds                           | <u>\$5,300</u>        | <u>\$0</u>          | <u>(\$5,300)</u>                      |
| EXPENDITURES:                     |                       |                     |                                       |
| Current:                          |                       |                     |                                       |
| Public Health                     |                       |                     |                                       |
| Contractual Services              | <u>2,328</u>          | <u>2,328</u>        | <u>0</u>                              |
| Net Change in Fund Balance        | 2,972                 | (2,328)             | (5,300)                               |
| Fund Balance at Beginning of Year | <u>3,224</u>          | <u>3,224</u>        | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$6,196</u></u> | <u><u>\$896</u></u> | <u><u>(\$5,300)</u></u>               |

**City of Wadsworth, Ohio**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP Basis) and Actual*

*Chippewa Creek Well Reserve Fund*

*For the Year Ended December 31, 2009*

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|                             | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|-----------------------------|---------------------|------------------|---------------------------------------|
| REVENUES:                   |                     |                  |                                       |
| Intergovernmental           | <u>\$0</u>          | <u>\$100,000</u> | <u>\$100,000</u>                      |
| Net Change in Fund Balance  | 0                   | 100,000          | 100,000                               |
| Fund Balance at End of Year | <u>\$0</u>          | <u>\$100,000</u> | <u>\$100,000</u>                      |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Probation Services*  
*For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>    | <u>Actual</u>       | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|------------------------|---------------------|---------------------------------------|
| REVENUES:                            |                        |                     |                                       |
| Fines and Forfeitures                | <u>\$30,000</u>        | <u>\$17,524</u>     | <u>(\$12,476)</u>                     |
| EXPENDITURES:                        |                        |                     |                                       |
| Current:                             |                        |                     |                                       |
| General Government                   |                        |                     |                                       |
| Personal Services                    | 18,500                 | 18,500              | 0                                     |
| Contractual Services                 | <u>863</u>             | <u>863</u>          | <u>0</u>                              |
| Total Expenditures                   | <u>19,363</u>          | <u>19,363</u>       | <u>0</u>                              |
| Net Change in Fund Balance           | 10,637                 | (1,839)             | (12,476)                              |
| Fund Balance at Beginning of Year    | 2,075                  | 2,075               | 0                                     |
| Prior Year Encumbrances Appropriated | <u>91</u>              | <u>91</u>           | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$12,803</u></u> | <u><u>\$327</u></u> | <u><u>(\$12,476)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Reinvestment*  
*For the Year Ended December 31, 2009*

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|                                    | <u>Final Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|------------------------------------|---------------------|-----------------|---------------------------------------|
| REVENUES:                          |                     |                 |                                       |
| Other                              | \$5,000             | \$4,000         | (\$1,000)                             |
| EXPENDITURES:                      |                     |                 |                                       |
| Current:                           |                     |                 |                                       |
| Community and Economic Development |                     |                 |                                       |
| Contractual Services               | 2,805               | 2,805           | 0                                     |
| Other                              | 250                 | 89              | 161                                   |
| Total Expenditures                 | 3,055               | 2,894           | 161                                   |
| Net Change in Fund Balance         | 1,945               | 1,106           | (839)                                 |
| Fund Balance at Beginning of Year  | 27,776              | 27,776          | 0                                     |
| Fund Balance at End of Year        | <u>\$29,721</u>     | <u>\$28,882</u> | <u>(\$839)</u>                        |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*T.I.F. Heritage Development*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|---|-------------------------|-------------------------|---------------------------------------|
| REVENUES:   |                         |                         |                                       |
| Property and Other Local Taxes                          | <u>\$418,934</u>        | <u>\$264,904</u>        | <u>(\$154,030)</u>                    |
| EXPENDITURES:   |                         |                         |                                       |
| Current:  |                         |                         |                                       |
| General Government                                      |                         |                         |                                       |
| Personal Services                                       | 240,383                 | 50,383                  | 190,000                               |
| Contractual Services                                    | <u>2,800</u>            | <u>2,510</u>            | <u>290</u>                            |
| Total Expenditures                                      | <u>243,183</u>          | <u>52,893</u>           | <u>190,290</u>                        |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | <u>175,751</u>          | <u>212,011</u>          | <u>36,260</u>                         |
| OTHER FINANCING USES:                                   |                         |                         |                                       |
| Advances Out  | <u>0</u>                | <u>(14,000)</u>         | <u>(14,000)</u>                       |
| Net Change in Fund Balance                              | 175,751                 | 198,011                 | 22,260                                |
| Fund Balance at Beginning of Year                       | <u>10,538</u>           | <u>10,538</u>           | <u>0</u>                              |
| Fund Balance at End of Year                             | <u><u>\$186,289</u></u> | <u><u>\$208,549</u></u> | <u><u>\$22,260</u></u>                |



**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*T.I.F. Akron Road*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>     | <u>Actual</u>           | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-------------------------|-------------------------|---------------------------------------|
| REVENUES:                         |                         |                         |                                       |
| Property and Other Local Taxes    | <u>\$492,509</u>        | <u>\$480,492</u>        | <u>(\$12,017)</u>                     |
| EXPENDITURES:                     |                         |                         |                                       |
| Current:                          |                         |                         |                                       |
| General Government                |                         |                         |                                       |
| Personal Services                 | 276,711                 | 276,711                 | 0                                     |
| Contractual Services              | <u>23,676</u>           | <u>23,676</u>           | <u>0</u>                              |
| Total Expenditures                | <u>300,387</u>          | <u>300,387</u>          | <u>0</u>                              |
| Net Change in Fund Balance        | 192,122                 | 180,105                 | (12,017)                              |
| Fund Balance at Beginning of Year | <u>11,713</u>           | <u>11,713</u>           | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$203,835</u></u> | <u><u>\$191,818</u></u> | <u><u>(\$12,017)</u></u>              |

**City of Wadsworth, Ohio**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP Basis) and Actual  
Neighborhood Stabilization Program Grant  
For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u>    | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|---|------------------------|-----------------------|---------------------------------------|
| REVENUES:   |                        |                       |                                       |
| Intergovernmental                                       | <u>\$82,260</u>        | <u>\$0</u>            | <u>(\$82,260)</u>                     |
| EXPENDITURES:   |                        |                       |                                       |
| Current:  |                        |                       |                                       |
| Community and Economic Development                      |                        |                       |                                       |
| Contractual Services                                    | <u>26,260</u>          | <u>18,260</u>         | <u>8,000</u>                          |
| Excess(Deficiency) of Revenues Over(Under) Expenditures | <u>56,000</u>          | <u>(18,260)</u>       | <u>(74,260)</u>                       |
| OTHER FINANCING SOURCES:                                |                        |                       |                                       |
| Advances In   | <u>0</u>               | <u>26,260</u>         | <u>26,260</u>                         |
| Net Change in Fund Balance                              | <u>56,000</u>          | <u>8,000</u>          | <u>(48,000)</u>                       |
| Fund Balance at End of Year                             | <u><u>\$56,000</u></u> | <u><u>\$8,000</u></u> | <u><u>(\$48,000)</u></u>              |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Education Grant*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>    | <u>Actual</u>          | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|------------------------|------------------------|---------------------------------------|
| REVENUES:                         |                        |                        |                                       |
| Contributions and Donations       | <u>\$50</u>            | <u>\$0</u>             | <u>(\$50)</u>                         |
| EXPENDITURES:                     |                        |                        |                                       |
| Current:                          |                        |                        |                                       |
| Security of Persons and Property  |                        |                        |                                       |
| Contractual Services              | <u>1,727</u>           | <u>227</u>             | <u>1,500</u>                          |
| Net Change in Fund Balance        | (1,677)                | (227)                  | 1,450                                 |
| Fund Balance at Beginning of Year | <u>22,865</u>          | <u>22,865</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$21,188</u></u> | <u><u>\$22,638</u></u> | <u><u>\$1,450</u></u>                 |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Continuing Professional Training*  
*For the Year Ended December 31, 2009*

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|                                      | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|-----------------------|-----------------------|---------------------------------------|
| REVENUES:                            |                       |                       |                                       |
| Intergovernmental                    | <u>\$3,720</u>        | <u>\$3,720</u>        | <u>\$0</u>                            |
| Excess of Revenues Over Expenditures | <u>3,720</u>          | <u>3,720</u>          | <u>0</u>                              |
| OTHER FINANCING SOURCES:             |                       |                       |                                       |
| Transfers In                         | <u>4,800</u>          | <u>4,800</u>          | <u>0</u>                              |
| Net Change in Fund Balance           | <u>8,520</u>          | <u>8,520</u>          | <u>0</u>                              |
| Fund Balance at End of Year          | <u><u>\$8,520</u></u> | <u><u>\$8,520</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*FEMA Grant*  
*For the Year Ended December 31, 2009*

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|                                   | <u>Final Budget</u>   | <u>Actual</u>         | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|-----------------------|-----------------------|---------------------------------------|
| REVENUES:                         | <u>\$0</u>            | <u>\$0</u>            | <u>\$0</u>                            |
| EXPENDITURES:                     |                       |                       |                                       |
| Current:                          |                       |                       |                                       |
| General Government                |                       |                       |                                       |
| Contractual Services              | <u>47</u>             | <u>47</u>             | <u>0</u>                              |
| Net Change in Fund Balance        | (47)                  | (47)                  | 0                                     |
| Fund Balance at Beginning of Year | <u>6,259</u>          | <u>6,259</u>          | <u>0</u>                              |
| Fund Balance at End of Year       | <u><u>\$6,212</u></u> | <u><u>\$6,212</u></u> | <u><u>\$0</u></u>                     |

**City of Wadsworth, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Revolving Loan*  
*For the Year Ended December 31, 2009*

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|   | <u>Final Budget</u> | <u>Actual</u>   | <u>Variance with<br/>Final Budget</u> |
|---|---------------------|-----------------|---------------------------------------|
| REVENUES:   |                     |                 |                                       |
| Charges for Services                                    | \$0                 | \$400           | \$400                                 |
| Intergovernmental                                       | 174,000             | 174,000         | 0                                     |
| Interest  | 8,000               | 5,686           | (2,314)                               |
| Other   | 17,400              | 9,981           | (7,419)                               |
|   | <u>199,400</u>      | <u>190,067</u>  | <u>(9,333)</u>                        |
| Total Revenues  |                     |                 |                                       |
| EXPENDITURES:   |                     |                 |                                       |
| Current:  |                     |                 |                                       |
| General Government                                      |                     |                 |                                       |
| Contractual Services                                    | 12,000              | 12,000          | 0                                     |
|   | <u>187,400</u>      | <u>178,067</u>  | <u>(9,333)</u>                        |
| Excess(Deficiency) of Revenues Over(Under) Expenditures |                     |                 |                                       |
| OTHER FINANCING USES:                                   |                     |                 |                                       |
| Other Financing Uses                                    | (224,289)           | (224,289)       | 0                                     |
|   | <u>(36,889)</u>     | <u>(46,222)</u> | <u>(9,333)</u>                        |
| Net Change in Fund Balance                              |                     |                 |                                       |
| Fund Balance at Beginning of Year                       | 77,166              | 77,166          | 0                                     |
| Prior Year Encumbrances Appropriated                    | 2,000               | 2,000           | 0                                     |
|   | <u>\$42,277</u>     | <u>\$32,944</u> | <u>(\$9,333)</u>                      |
| Fund Balance at End of Year                             |                     |                 |                                       |

## Combining Statements and Individual Fund Schedules

### *Fund Descriptions – Proprietary Funds*

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Proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those founds in the private sector. The measurement focus is upon determination of net income, financial position, and cash flow.

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#### *Internal Service Funds*

***Equipment Maintenance*** To account for the costs associated with the maintenance and repair of City owned vehicles and equipment. All the funds that benefit from these services pay their direct costs and their proportionate share of overhead costs.

***Information Technology*** To account for the costs associated with the purchase, maintenance and repair of City owned networks and computer systems. All the funds that benefit from these services pay their proportionate share of direct and overhead costs based on the number of Ethernet connections.

***Health Insurance Retention*** To account for payments of City employee health insurance claims, third party administrative costs, and stop loss insurance premiums. All funds that have employees covered under the City's health insurance are charged a premium based on the number of employees and their coverage.

***Liability Insurance Retention*** To account for monies used to pay for liabilities that are below third party insurance deductibles or not covered under certain policies.

**City of Wadsworth, Ohio**  
 Combining Statement of Fund Net Assets  
 Internal Service Funds  
 December 31, 2009

|   | <u>Equipment<br/>Maintenance</u> | <u>Information<br/>Technology</u> | <u>Health<br/>Insurance<br/>Retention</u> | <u>Liability<br/>Insurance<br/>Retention</u> | <u>Total</u>       |
|---|----------------------------------|-----------------------------------|---|--|--------------------|
| <b>ASSETS:</b>  |                                  |                                   |   |  |                    |
| Current Assets:                                       |                                  |                                   |   |  |                    |
| Equity in Pooled Cash and Cash Equivalents            | \$82,531                         | \$95,855                          | \$1,240,343                               | \$40,801                                     | \$1,459,530        |
| Materials and Supplies Inventory                      | 61,389                           | 0                                 | 0   | 0  | 61,389             |
| Accounts Receivable                                   | 0                                | 0                                 | 9,018                                     | 0  | 9,018              |
| <i>Total Current Assets</i>                           | <u>143,920</u>                   | <u>95,855</u>                     | <u>1,249,361</u>                          | <u>40,801</u>                                | <u>1,529,937</u>   |
| Noncurrent Assets:                                    |                                  |                                   |   |  |                    |
| Depreciable Capital Assets, net                       | 163,012                          | 0                                 | 0   | 0  | 163,012            |
| <i>Total Assets</i>                                   | <u>\$306,932</u>                 | <u>\$95,855</u>                   | <u>\$1,249,361</u>                        | <u>\$40,801</u>                              | <u>\$1,692,949</u> |
| <b>LIABILITIES:</b>                                   |                                  |                                   |   |  |                    |
| Current Liabilities:                                  |                                  |                                   |   |  |                    |
| Accounts Payable                                      | \$11,178                         | \$15,511                          | \$9,000                                   | \$0  | \$35,689           |
| Accrued Wages and Benefits                            | 3,959                            | 3,272                             | 0   | 0  | 7,231              |
| Intergovernmental Payable                             | 11,566                           | 9,563                             | 0   | 0  | 21,129             |
| Claims Payable  | 0                                | 0                                 | 206,867                                   | 0  | 206,867            |
| Compensated Absences Payable                          | 11,825                           | 14,929                            | 0   | 0  | 26,754             |
| <i>Total Current Liabilities</i>                      | <u>38,528</u>                    | <u>43,275</u>                     | <u>215,867</u>                            | <u>0</u>                                     | <u>297,670</u>     |
| Noncurrent Liabilities:                               |                                  |                                   |   |  |                    |
| Compensated Absences Payable - net of current portion | 64,098                           | 77,759                            | 0   | 0  | 141,857            |
| <i>Total Liabilities</i>                              | <u>102,626</u>                   | <u>121,034</u>                    | <u>215,867</u>                            | <u>0</u>                                     | <u>439,527</u>     |
| <b>NET ASSETS:</b>                                    |                                  |                                   |   |  |                    |
| Invested in Capital Assets, Net of Related Debt       | 163,012                          | 0                                 | 0   | 0  | 163,012            |
| Unrestricted (Deficit)                                | 41,294                           | (25,179)                          | 1,033,494                                 | 40,801                                       | 1,090,410          |
| <i>Total Net Assets</i>                               | <u>\$204,306</u>                 | <u>(\$25,179)</u>                 | <u>\$1,033,494</u>                        | <u>\$40,801</u>                              | <u>\$1,253,422</u> |



**City of Wadsworth, Ohio**

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended December 31, 2009

|  | <u>Equipment<br/>Maintenance</u> | <u>Information<br/>Technology</u> | <u>Health<br/>Insurance<br/>Retention</u> | <u>Liability<br/>Insurance<br/>Retention</u> | <u>Total</u>       |
|--|----------------------------------|-----------------------------------|---|--|--------------------|
| OPERATING REVENUES:                        |                                  |                                   |   |  |                    |
| Charges for Services                       | <u>\$758,658</u>                 | <u>\$405,953</u>                  | <u>\$2,727,784</u>                        | <u>\$0</u>                                   | <u>\$3,892,395</u> |
| <i>Total Operating Revenues</i>            | <u>758,658</u>                   | <u>405,953</u>                    | <u>2,727,784</u>                          | <u>0</u>                                     | <u>3,892,395</u>   |
| OPERATING EXPENSES:                        |                                  |                                   |   |  |                    |
| Personal Services                          | 363,795                          | 320,579                           | 0   | 0  | 684,374            |
| Contractual Services                       | 59,602                           | 40,141                            | 407,721                                   | 94   | 507,558            |
| Materials and Supplies                     | 305,334                          | 19,440                            | 0   | 0  | 324,774            |
| Claims                                     | 0                                | 0                                 | 2,256,452                                 | 0  | 2,256,452          |
| Depreciation                               | 9,008                            | 0                                 | 0   | 0  | 9,008              |
| Other                                      | <u>4,934</u>                     | <u>5,016</u>                      | <u>0</u>                                  | <u>0</u>                                     | <u>9,950</u>       |
| <i>Total Operating Expenses</i>            | <u>742,673</u>                   | <u>385,176</u>                    | <u>2,664,173</u>                          | <u>94</u>                                    | <u>3,792,116</u>   |
| <i>Operating Income (Loss)</i>             | 15,985                           | 20,777                            | 63,611                                    | (94)   | 100,279            |
| NON-OPERATING REVENUES:                    |                                  |                                   |   |  |                    |
| Other Non-Operating Revenues               | <u>40</u>                        | <u>0</u>                          | <u>0</u>                                  | <u>0</u>                                     | <u>40</u>          |
| <i>Change in Net Assets</i>                | 16,025                           | 20,777                            | 63,611                                    | (94)   | 100,319            |
| <i>Net Assets at Beginning of Year</i>     | <u>188,281</u>                   | <u>(45,956)</u>                   | <u>969,883</u>                            | <u>40,895</u>                                | <u>1,153,103</u>   |
| <i>Net Assets (Deficit) at End of Year</i> | <u>\$204,306</u>                 | <u>(\$25,179)</u>                 | <u>\$1,033,494</u>                        | <u>\$40,801</u>                              | <u>\$1,253,422</u> |

City of Wadsworth, Ohio  
Combining Statement of Cash Flows  
All Internal Service Funds  
For the Year Ended December 31, 2009

|  | Equipment<br>Maintenance | Information<br>Technology | Health<br>Insurance<br>Retention | Liability<br>Insurance<br>Retention | Total       |
|--|--------------------------|---------------------------|----------------------------------|-------------------------------------|-------------|
| <b>Cash Flows from Operating Activities</b>  |                          |                           |                                  |                                     |             |
| Cash Received from Customers   | \$758,658                | \$405,953                 | \$2,718,766                      | \$0                                 | \$3,883,377 |
| Cash Payments to Employees for Services  | (379,317)                | (312,022)                 | 0                                | 0                                   | (691,339)   |
| Cash Payments for Goods and Services   | (361,402)                | (51,963)                  | (398,462)                        | (94)                                | (811,921)   |
| Cash Payments for Claims   | 0                        | 0                         | (2,257,658)                      | 0                                   | (2,257,658) |
| Other Operating Expenses   | (4,934)                  | (5,016)                   | (806)                            | 0                                   | (10,756)    |
| Net Cash Provided by (Used in) Operating Activities  | 13,005                   | 36,952                    | 61,840                           | (94)                                | 111,703     |
| <b>Cash Flows from Capital and Related Financing Activities</b>  |                          |                           |                                  |                                     |             |
| Acquisition of Capital Assets  | (14,571)                 | 0                         | 0                                | 0                                   | (14,571)    |
| Proceeds from Sale of Capital Assets   | 340                      | 0                         | 0                                | 0                                   | 340         |
| Net Cash Provided by (Used for) Capital and Related Financing Activities                                       | (14,231)                 | 0                         | 0                                | 0                                   | (14,231)    |
| Net Increase (Decrease) in Cash and Cash Equivalents   | (1,226)                  | 36,952                    | 61,840                           | (94)                                | 97,472      |
| Cash and Cash Equivalents Beginning of Year  | 83,757                   | 58,903                    | 1,178,503                        | 40,895                              | 1,362,058   |
| Cash and Cash Equivalents End of Year  | \$82,531                 | \$95,855                  | \$1,240,343                      | \$40,801                            | \$1,459,530 |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>        |                          |                           |                                  |                                     |             |
| Operating Income (Loss)  | \$15,985                 | \$20,777                  | \$63,611                         | (\$94)                              | \$100,279   |
| <b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b> |                          |                           |                                  |                                     |             |
| Depreciation   | 9,008                    | 0                         | 0                                | 0                                   | 9,008       |
| <b>(Increase) Decrease in Operating Assets:</b>  |                          |                           |                                  |                                     |             |
| Accounts Receivable  | 0                        | 0                         | (9,018)                          | 0                                   | (9,018)     |
| Materials and Supplies Inventory   | 1,633                    | 0                         | 0                                | 0                                   | 1,633       |
| <b>Increase (Decrease) in Operating Liabilities:</b>   |                          |                           |                                  |                                     |             |
| Accounts Payable   | 1,901                    | 7,618                     | 8,453                            | 0                                   | 17,972      |
| Accrued Wages and Benefits   | (9,344)                  | (6,376)                   | 0                                | 0                                   | (15,720)    |
| Compensated Absences Payable   | (5,220)                  | 14,043                    | 0                                | 0                                   | 8,823       |
| Intergovernmental Payable  | (958)                    | 890                       | 0                                | 0                                   | (68)        |
| Claims Payable   | 0                        | 0                         | (1,206)                          | 0                                   | (1,206)     |
| Total Adjustments  | (2,980)                  | 16,175                    | (1,771)                          | 0                                   | 11,424      |
| Net Cash Provided by (Used in) Operating Activities  | \$13,005                 | \$36,952                  | \$61,840                         | (\$94)                              | \$111,703   |

## Combining Statements and Individual Fund Schedules

### *Fund Descriptions – Fiduciary Funds*

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Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

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#### **Agency Funds**

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

***Escrow Accounts*** To account for monies posted for development performance on various items. These monies are returned after final approval by the City of Wadsworth.

***Medina County Law Library*** To account for one half of the Ohio State Patrol fines collected by the Wadsworth Municipal Court in criminal related cases. These monies are forwarded to the Medina County Law Library on a monthly basis.

***Memorial Park Trust*** To account for third party monies used to purchase memorial trees, benches, and the like based on the third party's wishes.

***Unclaimed Funds Muni Court*** To account for staled dated checks issued by the Wadsworth Municipal Court for related cases. These dollars are deposited with the City and accounted for until a legal claim is made.

***Unclaimed Funds-City*** To account for staled dated checks issued by the City of Wadsworth for various expenses. These dollars are held in this fund until a legal claim is made.

***Utility Assistance Fund*** To account for charitable money collected through utility bills to assist less fortunate residence pay their utility bills per the instruction by various charitable organizations within Wadsworth.

***Clearing Fund*** To account for all purely custodial monies received by the City of Wadsworth that are not already accounted for in another fund.

***Water Treatment Trust*** To account for money paid to the City of Wadsworth for the portion of water line construction that is owed to the third party that originally constructed the water line.

***Clearing – Utility Assessment*** To temporarily account for water and sewer charges assessed to the property owner's tax duplicate and collected by the County. This money is then posted to the respective funds.

***Muni Court*** To account for civil cases and traffic/criminal cases within the court's jurisdiction.

***Customer Deposits*** To account for utility service deposits made by renters and/or delinquent accounts. These funds are held until the final bill is paid or the tenant becomes the owner of the property.

City of Wadsworth, Ohio  
Combining Statement of Fiduciary Net Assets  
Agency Funds  
December 31, 2009

|   | <u>Escrow<br/>Accounts</u> | <u>Medina County<br/>Law Library</u> | <u>Memorial Park<br/>Trust</u> | <u>Unclaimed<br/>Funds Muni<br/>Court</u> | <u>Unclaimed<br/>Funds-City</u> |
|---|----------------------------|--------------------------------------|--------------------------------|---|---------------------------------|
| ASSETS:   |                            |                                      |                                |   |                                 |
| Equity in Pooled Cash and Cash Equivalents          | \$0                        | \$0                                  | \$369                          | \$12,109                                  | \$29,330                        |
| Cash and Cash Equivalents in Segregated Accounts    | 647,010                    | 0                                    | 0                              | 0   | 0                               |
| Restricted Assets:                                  |                            |                                      |                                |   |                                 |
| Equity in Pooled Cash and Cash Equivalents          | 0                          | 0                                    | 0                              | 0   | 0                               |
| Total Assets  | <u>\$647,010</u>           | <u>\$0</u>                           | <u>\$369</u>                   | <u>\$12,109</u>                           | <u>\$29,330</u>                 |
| LIABILITIES:  |                            |                                      |                                |   |                                 |
| Retainage Payable                                   | \$647,010                  | \$0                                  | \$0                            | \$0                                       | \$0                             |
| Undistributed Monies                                | 0                          | 0                                    | 369                            | 12,109                                    | 29,330                          |
| Current Liabilities Payable from Restricted Assets: |                            |                                      |                                |   |                                 |
| Refundable Deposits                                 | 0                          | 0                                    | 0                              | 0   | 0                               |
| Total Liabilities                                   | <u>\$647,010</u>           | <u>\$0</u>                           | <u>\$369</u>                   | <u>\$12,109</u>                           | <u>\$29,330</u>                 |

(continued)

| <b>Utility Assistance Fund</b> | <b>Clearing Fund</b> | <b>Water Treatment Trust</b> | <b>Clearing - Utility Assessment</b> | <b>Muni Court</b> | <b>Customer Deposits</b> | <b>Totals</b>      |
|--------------------------------|----------------------|------------------------------|--------------------------------------|-------------------|--------------------------|--------------------|
| \$819                          | \$77,738             | \$8,746                      | \$3,693                              | \$0               | \$0                      | \$132,804          |
| 0                              | 0                    | 0                            | 0                                    | 42,539            | 0                        | 689,549            |
| <u>0</u>                       | <u>0</u>             | <u>0</u>                     | <u>0</u>                             | <u>0</u>          | <u>584,386</u>           | <u>584,386</u>     |
| <u>\$819</u>                   | <u>\$77,738</u>      | <u>\$8,746</u>               | <u>\$3,693</u>                       | <u>\$42,539</u>   | <u>\$584,386</u>         | <u>\$1,406,739</u> |
| \$0                            | \$0                  | \$0                          | \$0                                  | \$0               | \$0                      | \$647,010          |
| 819                            | 77,738               | 8,746                        | 3,693                                | 42,539            | 0                        | 175,343            |
| <u>0</u>                       | <u>0</u>             | <u>0</u>                     | <u>0</u>                             | <u>0</u>          | <u>584,386</u>           | <u>584,386</u>     |
| <u>\$819</u>                   | <u>\$77,738</u>      | <u>\$8,746</u>               | <u>\$3,693</u>                       | <u>\$42,539</u>   | <u>\$584,386</u>         | <u>\$1,406,739</u> |

City of Wadsworth, Ohio  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2009

|  | Balance at<br>Beginning of<br>Year | Additions        | Deductions       | Balance at End<br>of Year |
|--|------------------------------------|------------------|------------------|---------------------------|
| <b>Escrow Accounts</b>                           |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Cash and Cash Equivalents in Segregated Accounts | \$736,907                          | \$174,466        | \$264,363        | \$647,010                 |
| Total Assets                                     | <u>\$736,907</u>                   | <u>\$174,466</u> | <u>\$264,363</u> | <u>\$647,010</u>          |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Retainage Payable                                | \$736,907                          | \$174,466        | \$264,363        | \$647,010                 |
| Total Liabilities                                | <u>\$736,907</u>                   | <u>\$174,466</u> | <u>\$264,363</u> | <u>\$647,010</u>          |
| <b>Medina County Law Library</b>                 |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$0                                | \$50,069         | \$50,069         | \$0                       |
| Total Assets                                     | <u>\$0</u>                         | <u>\$50,069</u>  | <u>\$50,069</u>  | <u>\$0</u>                |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Undistributed Monies                             | \$0                                | \$50,069         | \$50,069         | \$0                       |
| Total Liabilities                                | <u>\$0</u>                         | <u>\$50,069</u>  | <u>\$50,069</u>  | <u>\$0</u>                |
| <b>Memorial Park Trust</b>                       |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$369                              | \$0              | \$0              | \$369                     |
| Total Assets                                     | <u>\$369</u>                       | <u>\$0</u>       | <u>\$0</u>       | <u>\$369</u>              |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Undistributed Monies                             | \$369                              | \$0              | \$0              | \$369                     |
| Total Liabilities                                | <u>\$369</u>                       | <u>\$0</u>       | <u>\$0</u>       | <u>\$369</u>              |
| <b>Unclaimed Funds Muni Court</b>                |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$11,411                           | \$2,503          | \$1,805          | \$12,109                  |
| Total Assets                                     | <u>\$11,411</u>                    | <u>\$2,503</u>   | <u>\$1,805</u>   | <u>\$12,109</u>           |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Undistributed Monies                             | \$11,411                           | \$2,503          | \$1,805          | \$12,109                  |
| Total Liabilities                                | <u>\$11,411</u>                    | <u>\$2,503</u>   | <u>\$1,805</u>   | <u>\$12,109</u>           |
| <b>Unclaimed Funds-City</b>                      |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$3,151                            | \$26,179         | \$0              | \$29,330                  |
| Total Assets                                     | <u>\$3,151</u>                     | <u>\$26,179</u>  | <u>\$0</u>       | <u>\$29,330</u>           |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Undistributed Monies                             | \$3,151                            | \$26,179         | \$0              | \$29,330                  |
| Total Liabilities                                | <u>\$3,151</u>                     | <u>\$26,179</u>  | <u>\$0</u>       | <u>\$29,330</u>           |
| <b>Utility Assistance Fund</b>                   |                                    |                  |                  |                           |
| ASSETS:  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents       | \$1,057                            | \$3,846          | \$4,084          | \$819                     |
| Total Assets                                     | <u>\$1,057</u>                     | <u>\$3,846</u>   | <u>\$4,084</u>   | <u>\$819</u>              |
| LIABILITIES:                                     |                                    |                  |                  |                           |
| Undistributed Monies                             | \$1,057                            | \$3,846          | \$4,084          | \$819                     |
| Total Liabilities                                | <u>\$1,057</u>                     | <u>\$3,846</u>   | <u>\$4,084</u>   | <u>\$819</u>              |

(continued)

City of Wadsworth, Ohio  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2009

|   | Balance at<br>Beginning of<br>Year | Additions        | Deductions       | Balance at End<br>of Year |
|---|------------------------------------|------------------|------------------|---------------------------|
| <b>Clearing Fund</b>                                |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$38,110                           | \$138,448        | \$98,820         | \$77,738                  |
| Total Assets  | <u>\$38,110</u>                    | <u>\$138,448</u> | <u>\$98,820</u>  | <u>\$77,738</u>           |
| LIABILITIES:  |                                    |                  |                  |                           |
| Undistributed Monies                                | \$38,110                           | \$138,448        | \$98,820         | \$77,738                  |
| Total Liabilities                                   | <u>\$38,110</u>                    | <u>\$138,448</u> | <u>\$98,820</u>  | <u>\$77,738</u>           |
| <b>Water Treatment Trust</b>                        |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$8,746                            | \$0              | \$0              | \$8,746                   |
| Total Assets  | <u>\$8,746</u>                     | <u>\$0</u>       | <u>\$0</u>       | <u>\$8,746</u>            |
| LIABILITIES:  |                                    |                  |                  |                           |
| Undistributed Monies                                | \$8,746                            | \$0              | \$0              | \$8,746                   |
| Total Liabilities                                   | <u>\$8,746</u>                     | <u>\$0</u>       | <u>\$0</u>       | <u>\$8,746</u>            |
| <b>Clearing - Utility Assessment</b>                |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$1,609                            | \$2,085          | \$1              | \$3,693                   |
| Total Assets  | <u>\$1,609</u>                     | <u>\$2,085</u>   | <u>\$1</u>       | <u>\$3,693</u>            |
| LIABILITIES:  |                                    |                  |                  |                           |
| Undistributed Monies                                | \$1,609                            | \$2,085          | \$1              | \$3,693                   |
| Total Liabilities                                   | <u>\$1,609</u>                     | <u>\$2,085</u>   | <u>\$1</u>       | <u>\$3,693</u>            |
| <b>Muni Court</b>                                   |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Cash and Cash Equivalents in Segregated Accounts    | \$56,781                           | \$0              | \$14,242         | \$42,539                  |
| Total Assets  | <u>\$56,781</u>                    | <u>\$0</u>       | <u>\$14,242</u>  | <u>\$42,539</u>           |
| LIABILITIES:  |                                    |                  |                  |                           |
| Undistributed Monies                                | \$56,781                           | \$0              | \$14,242         | \$42,539                  |
| Total Liabilities                                   | <u>\$56,781</u>                    | <u>\$0</u>       | <u>\$14,242</u>  | <u>\$42,539</u>           |
| <b>Customer Deposits</b>                            |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Restricted Assets:                                  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$533,734                          | \$249,746        | \$199,094        | \$584,386                 |
| Total Assets  | <u>\$533,734</u>                   | <u>\$249,746</u> | <u>\$199,094</u> | <u>\$584,386</u>          |
| LIABILITIES:  |                                    |                  |                  |                           |
| Current Liabilities Payable from Restricted Assets: |                                    |                  |                  |                           |
| Refundable Deposits                                 | \$533,734                          | \$249,746        | \$199,094        | \$584,386                 |
| Total Liabilities                                   | <u>\$533,734</u>                   | <u>\$249,746</u> | <u>\$199,094</u> | <u>\$584,386</u>          |
| <b>TOTAL ALL AGENCY FUNDS</b>                       |                                    |                  |                  |                           |
| ASSETS:   |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | \$64,453                           | \$223,130        | \$154,779        | \$132,804                 |
| Cash and Cash Equivalents in Segregated Accounts    | 793,688                            | 174,466          | 278,605          | 689,549                   |
| Restricted Assets:                                  |                                    |                  |                  |                           |
| Equity in Pooled Cash and Cash Equivalents          | 533,734                            | 249,746          | 199,094          | 584,386                   |
| Total Assets  | <u>\$1,391,875</u>                 | <u>\$647,342</u> | <u>\$632,478</u> | <u>\$1,406,739</u>        |
| LIABILITIES:  |                                    |                  |                  |                           |
| Retainage Payable                                   | \$736,907                          | \$174,466        | \$264,363        | \$647,010                 |
| Undistributed Monies                                | 121,234                            | 223,130          | 169,021          | 175,343                   |
| Current Liabilities Payable from Restricted Assets: |                                    |                  |                  |                           |
| Refundable Deposits                                 | 533,734                            | 249,746          | 199,094          | 584,386                   |
| Total Liabilities                                   | <u>\$1,391,875</u>                 | <u>\$647,342</u> | <u>\$632,478</u> | <u>\$1,406,739</u>        |

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# Statistical Section



# City of Wadsworth, Ohio

## Statistical Section

This part of the City of Wadsworth's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City's overall health.

| <u>Contents</u>   | <u>Page</u> |
|---|-------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.  | S1 - S12    |
| <b>Revenue Capacity</b><br>These schedules contain information to help the reader assess the factors affecting the City's most significant local revenue sources: the property tax and the municipal income tax.  | S13 - S19   |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.   | S20 - S26   |
| <b>Demographic and Economic Information</b><br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments. | S27 - S28   |
| <b>Operating Information</b><br>These schedules contain services and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.                               | S29 - S39   |
| <b>Sources:</b> Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 2003.  |             |

## City of Wadsworth, Ohio

*Net Assets By Component  
Last Seven Years  
(Accrual Basis of Accounting)*

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|  | <u>2009</u>        | <u>2008</u>        | <u>2007</u>       |
|--|--------------------|--------------------|-------------------|
| Governmental Activities                          |                    |                    |                   |
| Invested in Capital Assets, Net of Related Debt  | 38,890,685         | 38,787,056         | 36,230,196        |
| Restricted                                       | 11,157,801         | 13,788,640         | 12,235,180        |
| Unrestricted                                     | <u>5,513,182</u>   | <u>(195,832)</u>   | <u>784,999</u>    |
| <i>Total Governmental Activities Net Assets</i>  | <u>55,561,668</u>  | <u>52,379,864</u>  | <u>49,250,375</u> |
| Business Type - Activities                       |                    |                    |                   |
| Invested in Capital Assets, Net of Related Debt  | 35,357,502         | 37,100,988         | 34,557,074        |
| Unrestricted                                     | <u>15,103,425</u>  | <u>11,412,229</u>  | <u>10,619,030</u> |
| <i>Total Business-Type Activities Net Assets</i> | <u>50,460,927</u>  | <u>48,513,217</u>  | <u>45,176,104</u> |
| Primary Government                               |                    |                    |                   |
| Invested in Capital Assets, Net of Related Debt  | 74,248,187         | 75,888,044         | 70,787,270        |
| Restricted                                       | 11,157,801         | 13,788,640         | 12,235,180        |
| Unrestricted                                     | <u>20,616,607</u>  | <u>11,216,397</u>  | <u>11,404,029</u> |
| <i>Total Primary Government Net Assets</i>       | <u>106,022,595</u> | <u>100,893,081</u> | <u>94,426,479</u> |

(continued)

| <u>2006</u>       | <u>2005</u>       | <u>2004</u>       | <u>2003</u>       |
|-------------------|-------------------|-------------------|-------------------|
| 32,486,753        | 28,473,947        | 28,849,545        | 28,724,668        |
| 11,944,464        | 10,482,259        | 9,266,613         | 8,877,008         |
| <u>2,509,221</u>  | <u>1,634,099</u>  | <u>2,660,251</u>  | <u>2,628,185</u>  |
| <u>46,940,438</u> | <u>40,590,305</u> | <u>40,776,409</u> | <u>40,229,861</u> |
| 32,024,597        | 28,471,548        | 29,136,899        | 30,003,685        |
| <u>11,029,092</u> | <u>9,206,780</u>  | <u>9,409,527</u>  | <u>9,047,287</u>  |
| <u>43,053,689</u> | <u>37,678,328</u> | <u>38,546,426</u> | <u>39,050,972</u> |
| 64,511,350        | 56,945,495        | 57,986,444        | 58,728,353        |
| 11,944,464        | 10,482,259        | 9,266,613         | 8,877,008         |
| <u>13,538,313</u> | <u>10,840,879</u> | <u>12,069,778</u> | <u>11,675,472</u> |
| <u>89,994,127</u> | <u>78,268,633</u> | <u>79,322,835</u> | <u>79,280,833</u> |

**City of Wadsworth, Ohio**

*Changes in Net Assets*

*Last Seven Years*

*(Accrual Basis of Accounting)*

|   | <u>2009</u>      | <u>2008</u>      | <u>2007</u>      |
|---|------------------|------------------|------------------|
| <b>Program Revenues</b>                               |                  |                  |                  |
| Governmental Activities:                              |                  |                  |                  |
| Charges for Services:                                 |                  |                  |                  |
| General Government                                    | 1,804,234        | 1,637,283        | 1,630,640        |
| Security of Persons and Property                      | 1,019,968        | 951,404          | 838,539          |
| Public Health   | 12,637           | 9,906            | 12,413           |
| Leisure Time Servies                                  | 759,662          | 719,242          | 744,047          |
| Community and Economic Development                    | 48,260           | 31,738           | 59,565           |
| Public Works  | 0                | 1,403            | 24,461           |
| Transportation  | 20,452           | 75,132           | 77,862           |
| Intergovernmental                                     | 0                | 21,562           | 968              |
| Subtotal - Charges for Services                       | <u>3,665,213</u> | <u>3,447,670</u> | <u>3,388,495</u> |
| Operating Grants and Contributions:                   |                  |                  |                  |
| General Government                                    | 188,200          | 17,768           | 11,077           |
| Security of Persons and Property                      | 75,909           | 424,018          | 84,813           |
| Public Health   | 336              | 404              | 296              |
| Leisure Time Activities                               | 2,643            | 3,407            | 130,026          |
| Community and Economic Development                    | 16,637           | 360,036          | 35,628           |
| Public Works  | 0                | 0                | 0                |
| Transportation  | 0                | 305,707          | 0                |
| Intergovernmental                                     | 0                | 24               | 6                |
| Interest and Fiscal Charges                           | 0                | 0                | 0                |
| Subtotal - Operating Grants and Contributions         | <u>283,725</u>   | <u>1,111,364</u> | <u>261,846</u>   |
| Capital Grants and Contributions:                     |                  |                  |                  |
| General Government                                    | 859,483          | 1,007,719        | 613,643          |
| Security of Persons and Property                      | 311,907          | 339,133          | 614,587          |
| Public Health   | 6,828            | 8,071            | 17,195           |
| Leisure Time Activities                               | 82,761           | 69,265           | 130,511          |
| Community and Economic Development                    | 414,934          | 19,725           | 509,967          |
| Public Works  | 0                | 0                | 0                |
| Transportation  | 136,363          | 352,655          | 0                |
| Intergovernmental                                     | 0                | 3,021            | 379              |
|   | <u>1,812,276</u> | <u>1,799,589</u> | <u>1,886,282</u> |
| <i>Total Governmental Activities Program Revenues</i> | <u>5,761,214</u> | <u>6,358,623</u> | <u>5,536,623</u> |

(continued)

| 2006             | 2005             | 2004             | 2003             |
|------------------|------------------|------------------|------------------|
| 1,514,655        | 1,047,393        | 906,987          | 479,589          |
| 1,003,254        | 1,095,457        | 634,961          | 636,624          |
| 7,545            | 6,757            | 9,599            | 15,206           |
| 730,533          | 736,484          | 688,927          | 460,768          |
| 92,125           | 56,874           | 27,191           | 86,462           |
| 58,593           | 14,318           | 1,029,930        | 56,286           |
| 40,092           | 62,040           | 7,720            | 6,136            |
| 193              | 249              | 163              | 0                |
| <u>3,446,990</u> | <u>3,019,572</u> | <u>3,305,478</u> | <u>1,741,071</u> |
| 205,253          | 10,041           | 34,254           | 107,681          |
| 74,658           | 97,715           | 157,530          | 177,627          |
| 189              | 0                | 1,430            | 6,463            |
| 5,507            | 161              | 263,286          | 144,609          |
| 756              | 54,369           | 1,998            | 9,284            |
| 0                | 852              | 0                | 0                |
| 94,522           | 0                | 1,100            | 0                |
| 16,325           | 7,700            | 10,868           | 0                |
| 0                | 154,912          | 0                | 0                |
| <u>397,210</u>   | <u>325,750</u>   | <u>470,466</u>   | <u>445,664</u>   |
| 60,399           | 34,581           | 44,534           | 26,410           |
| 49,725           | 0                | 0                | 0                |
| 0                | 0                | 0                | 0                |
| 0                | 0                | 46,996           | 0                |
| 194,687          | 0                | 240,044          | 442,490          |
| 27,878           | 489,243          | 0                | 11,552           |
| 0                | 0                | 0                | 0                |
| 24,243           | 0                | 0                | 0                |
| <u>356,932</u>   | <u>523,824</u>   | <u>331,574</u>   | <u>480,452</u>   |
| <u>4,201,132</u> | <u>3,869,146</u> | <u>4,107,518</u> | <u>2,667,187</u> |

(continued)

**City of Wadsworth, Ohio**

*Changes in Net Assets*

*Last Seven Years*

*(Accrual Basis of Accounting)*

|  | <u>2009</u>           | <u>2008</u>           | <u>2007</u>           |
|--|-----------------------|-----------------------|-----------------------|
| <b>Business-Type Activities:</b>                           |                       |                       |                       |
| <b>Charges for Services:</b>                               |                       |                       |                       |
| Electric   | 29,851,125            | 27,762,640            | 25,014,078            |
| Sanitation   | 1,984,672             | 1,902,235             | 1,842,501             |
| Sewer  | 3,319,499             | 3,226,918             | 3,609,670             |
| Telecom  | 2,993,393             | 2,774,399             | 2,656,861             |
| Water  | 3,395,906             | 2,944,488             | 2,838,418             |
| Subtotal - Charges for Services                            | <u>41,544,595</u>     | <u>38,610,680</u>     | <u>35,961,528</u>     |
| <b>Capital Grants and Contributions</b>                    |                       |                       |                       |
| Electric   | 0                     | 0                     | 0                     |
| Sewer  | 428,629               | 1,729,137             | 84,225                |
| Water  | 297,069               | 1,176,966             | 581,215               |
| Subtotal - Capital Grants and Contributions                | <u>725,698</u>        | <u>2,906,103</u>      | <u>665,440</u>        |
| <br><i>Total Business-Type Activities Program Revenues</i> | <br><u>42,270,293</u> | <br><u>41,516,783</u> | <br><u>36,626,968</u> |
| <br><i>Total Primary Government Program Revenues</i>       | <br><u>48,031,507</u> | <br><u>47,875,406</u> | <br><u>42,163,591</u> |
| <br><b>Expenses</b>  |                       |                       |                       |
| <b>Governmental Activities:</b>                            |                       |                       |                       |
| General Government   | 5,561,354             | 6,055,239             | 5,176,695             |
| Security of Persons and Property                           | 5,804,358             | 5,685,852             | 5,524,710             |
| Public Health  | 128,140               | 145,433               | 149,833               |
| Leisure Time Activities                                    | 1,946,859             | 2,080,885             | 2,152,345             |
| Community and Economic Development                         | 616,764               | 737,503               | 617,243               |
| Public Works   | 0                     | 9,700                 | 21,990                |
| Transportation   | 2,803,257             | 2,941,263             | 2,693,526             |
| Intergovernmental  | 0                     | 11,057                | 204,548               |
| Interest and Fiscal Charges                                | 135,705               | 151,362               | 165,075               |
| Subtotal - Governmental Activities Expenses                | <u>16,996,437</u>     | <u>17,818,294</u>     | <u>16,705,965</u>     |
| <br><i>Total Governmental Activities Expenses</i>          | <br><u>16,996,437</u> | <br><u>17,818,294</u> | <br><u>16,705,965</u> |
| <br><b>Business-Type Activities:</b>                       |                       |                       |                       |
| Electric   | 28,338,305            | 25,823,545            | 25,899,005            |
| Sanitation   | 1,951,471             | 1,935,094             | 1,773,366             |
| Sewer  | 3,727,726             | 4,534,794             | 2,432,224             |
| Telecom  | 3,258,997             | 3,015,641             | 2,215,775             |
| Water  | 3,091,449             | 3,085,289             | 3,323,572             |
| Subtotal - Business-Type Activities Expenses               | <u>40,367,948</u>     | <u>38,394,363</u>     | <u>35,643,942</u>     |
| <br><i>Total Business-Type Activities Expenses</i>         | <br><u>40,367,948</u> | <br><u>38,394,363</u> | <br><u>35,643,942</u> |

(continued)



| 2006              | 2005              | 2004              | 2003              |
|-------------------|-------------------|-------------------|-------------------|
| 26,047,966        | 25,484,936        | 21,950,840        | 20,015,839        |
| 1,640,433         | 1,610,792         | 1,585,439         | 1,527,144         |
| 3,865,870         | 3,553,416         | 3,152,300         | 2,483,517         |
| 2,025,017         | 1,872,815         | 0                 | n/a               |
| 2,611,536         | 2,742,246         | 2,061,048         | 2,052,954         |
| <u>36,190,822</u> | <u>35,264,205</u> | <u>28,749,627</u> | <u>26,079,454</u> |
| 0                 | 50,000            | 0                 | 0                 |
| 705,186           | 0                 | 0                 | 0                 |
| 319,496           | 0                 | 0                 | 0                 |
| <u>1,024,682</u>  | <u>50,000</u>     | <u>0</u>          | <u>0</u>          |
| <u>37,215,504</u> | <u>35,314,205</u> | <u>28,749,627</u> | <u>26,079,454</u> |
| <u>41,416,636</u> | <u>39,183,351</u> | <u>32,857,145</u> | <u>28,746,641</u> |
| 3,585,390         | 3,960,462         | 3,422,001         | 3,437,464         |
| 5,022,596         | 6,496,050         | 5,864,968         | 4,914,431         |
| 105,621           | 75,271            | 145,778           | 210,789           |
| 1,818,429         | 2,204,047         | 2,023,707         | 1,931,413         |
| 455,994           | 811,973           | 478,550           | 666,141           |
| 191,103           | 50,280            | 30,140            | 41,613            |
| 2,528,287         | 2,435,891         | 2,512,197         | 2,183,987         |
| 5,960             | 156,610           | 16,529            | 0                 |
| 103,748           | 147,354           | 146,971           | 172,803           |
| <u>13,817,128</u> | <u>16,337,938</u> | <u>14,640,841</u> | <u>13,558,641</u> |
| 26,038,534        | 28,056,110        | 23,589,034        | 18,960,567        |
| 1,608,357         | 1,838,563         | 1,284,315         | 1,450,513         |
| 2,501,651         | 2,239,016         | 2,497,533         | 2,266,394         |
| 1,220,462         | 1,733,253         | 10,344            | n/a               |
| 2,783,980         | 2,638,269         | 2,401,418         | 1,637,700         |
| <u>34,152,984</u> | <u>36,505,211</u> | <u>29,782,644</u> | <u>24,315,174</u> |

(continued)

**City of Wadsworth, Ohio**

*Changes in Net Assets*

*Last Seven Years*

*(Accrual Basis of Accounting)*

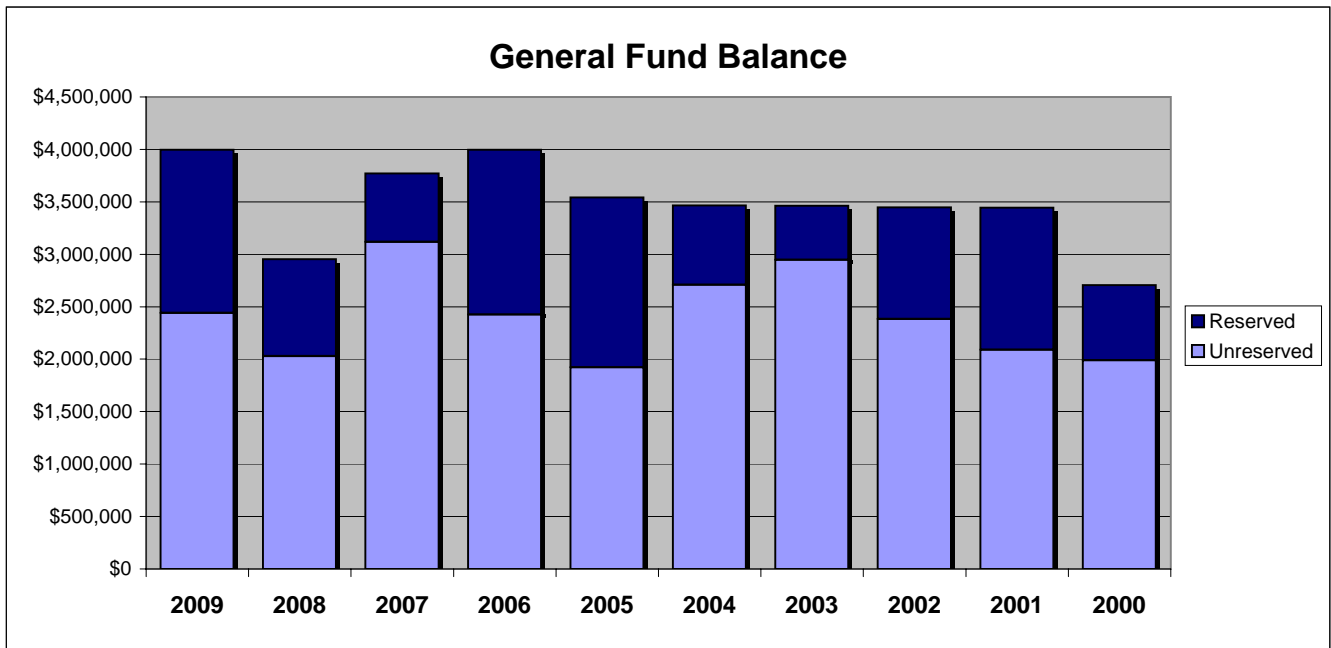
|   | 2009               | 2008               | 2007                |
|---|--------------------|--------------------|---------------------|
| <i>Total Primary Government Expenses</i>              | <u>57,364,385</u>  | <u>56,212,657</u>  | <u>52,349,907</u>   |
| <b>Net (Expense)/Revenue</b>                          |                    |                    |                     |
| Governmental Activities                               | (11,235,223)       | (11,459,671)       | (11,169,342)        |
| Business-Type Activities                              | <u>1,902,345</u>   | <u>3,122,420</u>   | <u>983,026</u>      |
| <i>Total Primary Government Net (Expense)/Revenue</i> | <u>(9,332,878)</u> | <u>(8,337,251)</u> | <u>(10,186,316)</u> |
| <b>General Revenues</b>                               |                    |                    |                     |
| Governmental Activities                               |                    |                    |                     |
| Taxes:  |                    |                    |                     |
| Property Taxes Levied For:                            |                    |                    |                     |
| General Purposes                                      | 1,052,918          | 1,110,503          | 1,056,203           |
| Capital Projects                                      | 416,378            | 453,955            | 475,452             |
| Special Revenue                                       | 1,717,949          | 1,731,358          | 1,319,207           |
| Income Taxes  | 6,477,735          | 7,332,441          | 5,720,788           |
| Grants and Entitlements not Restricted to             |                    |                    |                     |
| Specific Programs                                     | 4,398,252          | 3,381,413          | 4,266,292           |
| Investment Earnings                                   | 195,647            | 542,854            | 891,744             |
| Other Income  | <u>88,582</u>      | <u>36,636</u>      | <u>66,997</u>       |
| <i>Total Governmental Activities</i>                  | <u>14,347,461</u>  | <u>14,589,160</u>  | <u>13,796,683</u>   |
| Business-Type Activities                              |                    |                    |                     |
| Investment Earnings                                   | 108,016            | 134,715            | 55,910              |
| Other Income  | <u>6,915</u>       | <u>79,978</u>      | <u>20</u>           |
| <i>Total Business-Type Activities</i>                 | <u>114,931</u>     | <u>214,693</u>     | <u>55,930</u>       |
| <i>Total Primary Government General Revenues</i>      | <u>14,462,392</u>  | <u>14,803,853</u>  | <u>13,852,613</u>   |
| <b>Transfers</b>                                      |                    |                    |                     |
| Governmental Activities                               | 69,566             | 0                  | (750,000)           |
| Business-Type Activities                              | <u>(69,566)</u>    | <u>0</u>           | <u>750,000</u>      |
| <b>Change in Net Assets</b>                           |                    |                    |                     |
| Governmental Activities                               | 3,181,804          | 3,129,489          | 1,877,341           |
| Business-Type Activities                              | <u>1,947,710</u>   | <u>3,337,113</u>   | <u>1,788,956</u>    |
| <i>Total Primary Government Change in Net Assets</i>  | <u>5,129,514</u>   | <u>6,466,602</u>   | <u>3,666,297</u>    |

(continued)

| 2006        | 2005         | 2004         | 2003         |
|-------------|--------------|--------------|--------------|
| 47,970,112  | 52,843,149   | 44,423,485   | 37,873,815   |
| (9,615,996) | (12,468,792) | (10,533,323) | (10,891,454) |
| 3,062,520   | (1,191,006)  | (1,033,017)  | 1,764,280    |
| (6,553,476) | (13,659,798) | (11,566,340) | (9,127,174)  |
| 977,911     | 903,156      | 947,379      | 740,979      |
| 456,586     | 441,050      | 449,355      | 300,886      |
| 746,445     | 839,652      | 726,939      | 511,826      |
| 6,542,143   | 6,312,773    | 5,422,294    | 5,601,761    |
| 3,028,791   | 3,430,318    | 3,447,008    | 3,055,744    |
| 750,706     | 340,280      | 76,320       | 76,023       |
| 20,024      | 55,164       | 8,251        | 431,895      |
| 12,522,606  | 12,322,393   | 11,077,546   | 10,719,114   |
| 191,679     | 283,203      | 530,796      | 114,031      |
| 1,936       | 0            | 0            | 34,075       |
| 193,615     | 283,203      | 530,796      | 148,106      |
| 12,716,221  | 12,605,596   | 11,608,342   | 10,867,220   |
| 0           | (39,705)     | 2,325        | 0            |
| 0           | 39,705       | (2,325)      | 0            |
| 2,906,610   | (186,104)    | 546,548      | (172,340)    |
| 3,256,135   | (868,098)    | (504,546)    | 1,912,386    |
| 6,162,745   | (1,054,202)  | 42,002       | 1,740,046    |

**City of Wadsworth, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

|  | 2009                 | 2008                 | 2007                 | 2006                 | 2005                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Fund</b>                              |                      |                      |                      |                      |                      |
| Reserved   | \$ 1,557,563         | \$ 924,595           | \$ 650,932           | \$ 1,571,123         | \$ 1,618,922         |
| Unreserved                                       | 2,503,732            | 2,028,877            | 3,119,368            | 2,424,464            | 1,922,698            |
| <b>Total General Fund</b>                        | <u>4,061,295</u>     | <u>2,953,472</u>     | <u>3,770,300</u>     | <u>3,995,587</u>     | <u>3,541,620</u>     |
| <b>All Other Governmental Funds</b>              |                      |                      |                      |                      |                      |
| Reserved   | 3,473,817            | 5,473,400            | 5,215,585            | 3,110,379            | 1,814,085            |
| Unreserved, Undesignated (Deficit), Reported in: |                      |                      |                      |                      |                      |
| Special Revenue Funds                            | 8,404,961            | 5,501,520            | 4,139,390            | 5,613,334            | 5,103,459            |
| Capital Projects Funds                           | 490,946              | (690,805)            | 970,349              | 1,531,181            | 2,180,177            |
| <b>Total All Other Governmental Funds</b>        | <u>12,369,724</u>    | <u>10,284,115</u>    | <u>10,325,324</u>    | <u>10,254,894</u>    | <u>9,097,721</u>     |
| <b>Total Governmental Funds</b>                  | <u>\$ 16,431,019</u> | <u>\$ 13,237,587</u> | <u>\$ 14,095,624</u> | <u>\$ 14,250,481</u> | <u>\$ 12,639,341</u> |



(continued)

| 2004                 | 2003                 | 2002                 | 2001                 | 2000                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 755,873           | \$ 513,863           | \$ 1,065,540         | \$ 1,354,346         | \$ 715,589           |
| 2,710,107            | 2,947,703            | 2,382,150            | 2,089,437            | 1,989,722            |
| 3,465,980            | 3,461,566            | 3,447,690            | 3,443,783            | 2,705,311            |
| 1,682,875            | 1,428,340            | 1,680,664            | 2,300,610            | 2,795,068            |
| 4,528,402            | 4,412,747            | 5,455,916            | 5,259,013            | 5,611,453            |
| 2,228,281            | 1,853,128            | 1,540,144            | 2,209,042            | 1,709,887            |
| 8,439,558            | 7,694,215            | 8,676,724            | 9,768,665            | 10,116,408           |
| <u>\$ 11,905,538</u> | <u>\$ 11,155,781</u> | <u>\$ 12,124,414</u> | <u>\$ 13,212,448</u> | <u>\$ 12,821,719</u> |

**City of Wadsworth, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

|   | 2009                    | 2008                    | 2007                    | 2006                    |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Revenues</b>   |                         |                         |                         |                         |
| Property and Other Local Taxes                          | \$3,167,698             | \$3,258,568             | \$2,838,180             | \$2,245,255             |
| Income Taxes  | 6,591,226               | 6,525,267               | 6,672,229               | 6,354,130               |
| Special Assessments                                     | 84,377                  | 28,630                  | 56,267                  | 88,314                  |
| Charges for Services                                    | 2,210,771               | 1,887,220               | 2,215,944               | 2,225,296               |
| Licenses and Permits                                    | 938,955                 | 826,768                 | 758,027                 | 861,657                 |
| Fines and Forfeitures                                   | 261,333                 | 298,730                 | 205,859                 | 153,247                 |
| Intergovernmental                                       | 5,475,695               | 5,606,904               | 5,273,528               | 3,211,890               |
| Interest  | 195,647                 | 542,854                 | 891,744                 | 750,706                 |
| Rent  | 236,945                 | 246,065                 | 208,665                 | 206,790                 |
| Contributions and Donations                             | 57,908                  | 17,768                  | 30,253                  | 46,935                  |
| Other   | 88,582                  | 36,636                  | 66,997                  | 20,024                  |
| <i>Total Revenues</i>                                   | <u>19,309,137</u>       | <u>19,275,410</u>       | <u>19,217,693</u>       | <u>16,164,244</u>       |
| <b>Expenditures</b>                                     |                         |                         |                         |                         |
| Current:  |                         |                         |                         |                         |
| General Government                                      | 5,215,166               | 6,118,002               | 5,523,566               | 3,468,937               |
| Security of Persons and Property                        | 5,418,631               | 5,643,693               | 5,274,973               | 5,250,880               |
| Public Health   | 83,021                  | 95,258                  | 110,122                 | 55,788                  |
| Leisure Time Services                                   | 1,855,581               | 2,103,211               | 2,087,317               | 1,913,057               |
| Community and Economic Development                      | 606,807                 | 739,088                 | 625,538                 | 450,938                 |
| Public Works  | 4,636                   | 7,928                   | 19,281                  | 187,155                 |
| Transportation  | 2,000,080               | 2,314,431               | 2,023,168               | 2,040,176               |
| Intergovernmental                                       | 0                       | 11,057                  | 204,548                 | 5,960                   |
| Capital Outlay  | 2,417,711               | 2,591,116               | 2,949,313               | 346,555                 |
| Debt Service:   |                         |                         |                         |                         |
| Principal Retirement                                    | 372,072                 | 356,987                 | 336,905                 | 321,827                 |
| Interest and Fiscal Charges                             | 137,073                 | 152,676                 | 169,363                 | 131,553                 |
| Issuance Costs  | 53,149                  | 0                       | 0                       | 0                       |
| <i>Total Expenditures</i>                               | <u>18,163,927</u>       | <u>20,133,447</u>       | <u>19,324,094</u>       | <u>14,172,826</u>       |
| <i>Excess of Revenues Over<br/>(Under) Expenditures</i> | <u>1,145,210</u>        | <u>(858,037)</u>        | <u>(106,401)</u>        | <u>1,991,418</u>        |
| <b>Other Financing Sources (Uses)</b>                   |                         |                         |                         |                         |
| Notes Issued  | 0                       | 0                       | 0                       | 0                       |
| Bonds Issued  | 2,015,000               | 0                       | 0                       | 0                       |
| Premium on Debt Issued                                  | 33,222                  |                         |                         |                         |
| Proceeds of Loans                                       | 0                       | 0                       | 0                       | 0                       |
| Proceeds from Sale of Capital Assets                    | 0                       | 0                       | 0                       | 0                       |
| Transfers In  | 7,339,800               | 5,611,000               | 5,451,000               | 5,345,629               |
| Transfers Out   | (7,339,800)             | (5,611,000)             | (5,451,000)             | (5,345,629)             |
| <i>Total Other Financing Sources (Uses)</i>             | <u>2,048,222</u>        | <u>0</u>                | <u>0</u>                | <u>0</u>                |
| <i>Net Change in Fund Balances</i>                      | <u><u>3,193,432</u></u> | <u><u>(858,037)</u></u> | <u><u>(106,401)</u></u> | <u><u>1,991,418</u></u> |
| Debt Service as a Percentage of Noncapital Expenditures | 3.2%                    | 2.9%                    | 3.1%                    | 3.5%                    |

(continued)

| 2005              | 2004              | 2003              | 2002               | 2001              | 2000              |
|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| \$2,233,103       | \$2,050,342       | \$1,711,271       | \$1,609,241        | \$1,637,097       | \$1,576,450       |
| 5,980,973         | 5,408,970         | 5,183,457         | 4,996,671          | 4,609,053         | 5,253,612         |
| 120,168           | 142,583           | 148,562           | 208,241            | 194,343           | 207,851           |
| 1,817,989         | 1,903,580         | 979,752           | 632,742            | 679,129           | 652,819           |
| 824,820           | 814,104           | 576,793           | 335,306            | 313,320           | 396,341           |
| 178,098           | 228,079           | 183,126           | 555,605            | 515,566           | 459,593           |
| 4,149,202         | 4,018,144         | 4,341,614         | 4,035,388          | 3,528,457         | 3,402,915         |
| 340,280           | 76,320            | 76,023            | 174,408            | 298,224           | 507,308           |
| 198,665           | 359,715           | 1,400             | 0                  | 0                 | 0                 |
| 117,949           | 49,801            | 5,344             | 0                  | 0                 | 0                 |
| 51,227            | 8,251             | 430,934           | 165,987            | 46,729            | 129,609           |
| <u>16,012,474</u> | <u>15,059,889</u> | <u>13,638,276</u> | <u>12,713,589</u>  | <u>11,821,918</u> | <u>12,586,498</u> |
| 3,314,963         | 3,037,939         | 3,281,323         | 2,313,036          | 1,836,071         | 1,576,467         |
| 5,912,136         | 5,310,215         | 5,142,104         | 4,507,625          | 3,950,262         | 3,806,574         |
| 73,074            | 83,544            | 164,532           | 60,313             | 65,623            | 54,108            |
| 1,964,116         | 1,868,559         | 1,822,750         | 1,824,360          | 1,563,489         | 1,316,230         |
| 760,920           | 524,604           | 653,817           | 385,026            | 760,177           | 227,462           |
| 48,500            | 29,419            | 41,613            | 0                  | 0                 | 0                 |
| 1,772,467         | 1,946,326         | 2,116,587         | 1,547,949          | 1,504,392         | 1,362,945         |
| 156,610           | 16,529            | 0                 | 0                  | 0                 | 0                 |
| 715,089           | 1,005,873         | 778,664           | 1,945,865          | 878,874           | 1,276,586         |
| 396,336           | 387,989           | 382,980           | 375,636            | 355,237           | 335,015           |
| 129,935           | 138,336           | 164,084           | 176,856            | 199,976           | 218,293           |
| 0                 | 0                 | 0                 | 0                  | 0                 | 0                 |
| <u>15,244,146</u> | <u>14,349,333</u> | <u>14,548,454</u> | <u>13,136,666</u>  | <u>11,114,101</u> | <u>10,173,680</u> |
| <u>768,328</u>    | <u>710,556</u>    | <u>(910,178)</u>  | <u>(423,077)</u>   | <u>707,817</u>    | <u>2,412,818</u>  |
| 1,243             | 10,941            | 0                 | 0                  | 0                 | 0                 |
| 0                 | 0                 | 0                 | 0                  | 0                 | 0                 |
| 0                 | 12,651            | 6,622             | 14,257             | 48,320            | 14,077            |
| 3,937             | 13,284            | 4,661             | 727                | 5,830             | 7,648             |
| 5,270,696         | 5,059,525         | 5,828,625         | 6,514,333          | 6,120,949         | 4,924,112         |
| (5,310,401)       | (5,057,200)       | (5,828,625)       | (7,239,587)        | (6,426,862)       | (4,684,187)       |
| <u>(34,525)</u>   | <u>39,201</u>     | <u>11,283</u>     | <u>(710,270)</u>   | <u>(251,763)</u>  | <u>261,650</u>    |
| <u>733,803</u>    | <u>749,757</u>    | <u>(898,895)</u>  | <u>(1,133,347)</u> | <u>456,054</u>    | <u>2,674,468</u>  |
| 3.5%              | 3.9%              | 4.5%              | 4.9%               | 5.4%              | 6.2%              |

**City of Wadsworth, Ohio**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Eight Years*

| Collection Year | Real Property                |                             |                                  | Public Utility Property |                                  |
|-----------------|------------------------------|-----------------------------|----------------------------------|-------------------------|----------------------------------|
|                 | Residential/<br>Agricultural | Commercial<br>Industrial/PU | Estimated<br>Actual<br>Value (a) | Assessed<br>Value       | Estimated<br>Actual<br>Value (b) |
| 2009            | 397,144,370                  | 99,296,020                  | 1,418,401,114                    | 584,720                 | 664,455                          |
| 2008            | 392,307,660                  | 99,886,380                  | 1,406,268,686                    | 592,490                 | 673,284                          |
| 2007            | 346,652,230                  | 94,214,570                  | 1,259,619,429                    | 2,366,120               | 2,688,773                        |
| 2006            | 336,788,630                  | 89,334,110                  | 1,217,493,543                    | 2,580,740               | 2,932,659                        |
| 2005            | 325,052,920                  | 81,585,330                  | 1,161,823,571                    | 2,866,640               | 3,257,545                        |
| 2004            | 297,485,510                  | 76,336,070                  | 1,068,061,657                    | 2,942,570               | 3,343,830                        |
| 2003            | 274,210,171                  | 71,060,961                  | 986,488,949                      | 2,941,160               | 3,342,227                        |
| 2002            | 274,993,180                  | 71,060,960                  | 988,726,114                      | 3,045,700               | 3,461,023<br>(continued)         |

Source: Medina County Auditor, Medina Ohio

Information prior to 2002 is not available.

(a) Real property is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceding year.

(b) Public utility is assessed at 88% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31 of the second preceding year.

(c) For 2005 and prior, tangible personal property is assessed at 25% of true value for capital assets and 23% of true value for inventory.

For 2006, tangible personal property tax is assessed at 18.75% of property value, including inventory.

For 2007, tangible personal property tax is assessed at 12.50% of property value, including inventory.

For 2008, tangible personal property tax is assessed at 6.25% of property value, including inventory.

For 2009, tangible personal property tax was eliminated, except for telephone companies and inter-exchange



| <u>Tangible Personal Property</u> |                                   | <u>Total</u>          |                               |              |
|-----------------------------------|-----------------------------------|-----------------------|-------------------------------|--------------|
| <u>Assessed Value</u>             | <u>Estimated Actual Value (c)</u> | <u>Assessed Value</u> | <u>Estimated Actual Value</u> | <u>Ratio</u> |
| 585,540                           | 5,855,400                         | 497,610,650           | 1,424,920,969                 | 34.92%       |
| 11,754,010                        | 188,064,160                       | 504,540,540           | 1,595,006,130                 | 31.63%       |
| 17,948,870                        | 143,590,960                       | 461,181,790           | 1,405,899,161                 | 32.80%       |
| 26,923,305                        | 143,590,960                       | 455,626,785           | 1,364,017,162                 | 33.40%       |
| 38,840,675                        | 168,872,500                       | 448,345,565           | 1,333,953,617                 | 33.61%       |
| 37,504,132                        | 163,061,443                       | 414,268,282           | 1,234,466,930                 | 33.56%       |
| 44,102,411                        | 191,749,613                       | 392,314,703           | 1,181,580,789                 | 33.20%       |
| 44,130,661                        | 191,872,439                       | 393,230,501           | 1,184,059,576                 | 33.21%       |

**City of Wadsworth, Ohio**  
*Direct and Overlapping Property Tax Rates*  
*Last Six Collection Years*

|   | <u>2009</u>    | <u>2008</u>    | <u>2007</u>    | <u>2006</u>    | <u>2005</u>    | <u>2004</u>    |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Unvoted Millage</b>                        |                |                |                |                |                |                |
| Operating                                     | <u>2.1000</u>  | <u>2.1000</u>  | <u>2.1000</u>  | <u>2.1000</u>  | <u>2.1000</u>  | <u>2.1000</u>  |
| Police Pension                                | <u>0.3000</u>  | <u>0.3000</u>  | <u>0.3000</u>  | <u>0.3000</u>  | <u>0.3000</u>  | <u>0.3000</u>  |
| <i>Total Unvoted Millage</i>                  | <u>2.4000</u>  | <u>2.4000</u>  | <u>2.4000</u>  | <u>2.4000</u>  | <u>2.4000</u>  | <u>2.4000</u>  |
| <b>Voted Millage</b>                          |                |                |                |                |                |                |
| Fire Levy                                     | <u>1.1000</u>  | <u>1.1000</u>  | <u>1.1000</u>  | <u>1.1000</u>  | <u>1.1000</u>  | <u>1.1000</u>  |
| EMS Levy                                      | <u>2.3000</u>  | <u>2.3000</u>  | <u>2.3000</u>  | <u>2.3000</u>  | <u>2.3000</u>  | <u>2.3000</u>  |
| <i>Total Voted Millage</i>                    | <u>3.4000</u>  | <u>3.4000</u>  | <u>3.4000</u>  | <u>3.4000</u>  | <u>3.4000</u>  | <u>3.4000</u>  |
| <b>Total Millage</b>                          | <u>5.8000</u>  | <u>5.8000</u>  | <u>5.8000</u>  | <u>5.8000</u>  | <u>5.8000</u>  | <u>5.8000</u>  |
| <b>Overlapping Rates by Taxing District</b>   |                |                |                |                |                |                |
| Wadsworth City School District                |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>31.6916</u> | <u>28.8014</u> | <u>31.7282</u> | <u>31.8697</u> | <u>32.7510</u> | <u>34.3567</u> |
| Commercial/Industrial and Public Utility Real | <u>36.1101</u> | <u>33.1027</u> | <u>35.1643</u> | <u>36.5675</u> | <u>37.5831</u> | <u>38.5909</u> |
| General Business and Public Utility Personal  | <u>70.4000</u> | <u>67.5000</u> | <u>71.5000</u> | <u>71.5000</u> | <u>72.2500</u> | <u>72.2500</u> |
| Medina County                                 |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>5.9167</u>  | <u>5.9261</u>  | <u>6.2510</u>  | <u>6.3360</u>  | <u>6.3559</u>  | <u>6.6503</u>  |
| Commercial/Industrial and Public Utility Real | <u>5.9891</u>  | <u>5.9752</u>  | <u>6.2039</u>  | <u>6.6281</u>  | <u>6.2564</u>  | <u>6.4669</u>  |
| General Business and Public Utility Personal  | <u>8.0700</u>  | <u>8.0700</u>  | <u>8.0700</u>  | <u>8.2100</u>  | <u>8.2200</u>  | <u>8.2300</u>  |
| Wadsworth Public Library                      |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>1.4388</u>  | <u>1.4396</u>  | <u>1.6044</u>  | <u>1.6145</u>  | <u>1.6239</u>  | <u>1.7383</u>  |
| Commercial/Industrial and Public Utility Real | <u>1.5034</u>  | <u>1.5236</u>  | <u>1.5865</u>  | <u>1.6722</u>  | <u>1.6884</u>  | <u>1.7500</u>  |
| General Business and Public Utility Personal  | <u>1.7500</u>  | <u>1.7500</u>  | <u>1.7500</u>  | <u>1.7500</u>  | <u>1.7500</u>  | <u>1.7500</u>  |
| Medina County Park District                   |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>0.6758</u>  | <u>0.6777</u>  | <u>0.7446</u>  | <u>0.3790</u>  | <u>0.3801</u>  | <u>0.4088</u>  |
| Commercial/Industrial and Public Utility Real | <u>0.6951</u>  | <u>0.6922</u>  | <u>0.7424</u>  | <u>0.3654</u>  | <u>0.3626</u>  | <u>0.3826</u>  |
| General Business and Public Utility Personal  | <u>0.7500</u>  | <u>0.7500</u>  | <u>0.7500</u>  | <u>0.5000</u>  | <u>0.5000</u>  | <u>0.5000</u>  |

(continued)

**City of Wadsworth, Ohio**  
*Direct and Overlapping Property Tax Rates*  
*Last Six Collection Years*

|   | <u>2009</u>    | <u>2008</u>    | <u>2007</u>    | <u>2006</u>    | <u>2005</u>    | <u>2004</u>    |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Highland Local School District</b>         |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>29.1516</u> | <u>29.2728</u> | <u>31.4184</u> | <u>31.6671</u> | <u>32.4065</u> | <u>34.4395</u> |
| Commercial/Industrial and Public Utility Real | <u>25.5162</u> | <u>25.0795</u> | <u>26.3436</u> | <u>28.4673</u> | <u>28.0410</u> | <u>30.1494</u> |
| General Business and Public Utility Personal  | <u>70.5500</u> | <u>70.5500</u> | <u>70.5500</u> | <u>70.5550</u> | <u>71.3200</u> | <u>71.3200</u> |
| <b>Medina County Library District</b>         |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>2.1352</u>  | <u>2.1388</u>  | <u>1.6348</u>  | <u>1.6373</u>  | <u>1.6411</u>  | <u>1.6902</u>  |
| Commercial/Industrial and Public Utility Real | <u>2.1651</u>  | <u>2.6050</u>  | <u>1.6660</u>  | <u>1.6677</u>  | <u>1.6585</u>  | <u>1.6974</u>  |
| General Business and Public Utility Personal  | <u>2.2500</u>  | <u>2.2500</u>  | <u>2.2500</u>  | <u>2.2500</u>  | <u>2.2500</u>  | <u>2.2500</u>  |
| <b>Vocational Education</b>                   |                |                |                |                |                |                |
| Residential/Agricultural Real                 | <u>2.0000</u>  | <u>2.0000</u>  | <u>2.0000</u>  | <u>2.0000</u>  | <u>2.0000</u>  | <u>2.0000</u>  |
| Commercial/Industrial and Public Utility Real | <u>2.0081</u>  | <u>1.9999</u>  | <u>2.0214</u>  | <u>2.0274</u>  | <u>2.0000</u>  | <u>2.0281</u>  |
| General Business and Public Utility Personal  | <u>3.0500</u>  | <u>3.0500</u>  | <u>3.0500</u>  | <u>3.0500</u>  | <u>3.0500</u>  | <u>3.0500</u>  |

Source: Medina County Auditor

Information prior to 2004 is not available

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents. Real property tax rates for voted levies are reduced so that inflationary increases in values do not generate additional revenue. Overlapping rates are those of local and county governments that apply to property owners within the City.

**City of Wadsworth, Ohio**  
*Principal Real Property Taxpayers*  
 2009 vs. 2008

| Taxpayer                               | 2009                                |   |
|--|-------------------------------------|---|
|  | Real Property<br>Assessed Valuation | Percentage of Total<br>Assessed Valuation |
| Big Sky Inc                            | \$3,279,400                         | 0.66%                                     |
| DJB No 23 LP                           | \$2,847,850                         | 0.57%                                     |
| Ebner Furnaces Inc                     | \$2,536,480                         | 0.51%                                     |
| Day Family Enterprises LLC             | \$2,441,390                         | 0.49%                                     |
| Stratford Crossings LTD                | \$2,368,340                         | 0.48%                                     |
| Rohrer Properties                      | \$1,852,900                         | 0.37%                                     |
| Priority II LLC                        | \$1,745,470                         | 0.35%                                     |
| Wal-Mart Real Estate                   | \$1,736,840                         | 0.35%                                     |
| Soprema USA Inc                        | \$1,519,710                         | 0.31%                                     |
| Buehler Food Markets                   | \$1,500,480                         | 0.30%                                     |
| <b>TOTAL</b>                           | <b>\$21,828,860</b>                 | <b>4.39%</b>                              |
| Total Assessed Real Property Valuation | <b>\$497,610,650</b>                |   |

| Taxpayer                               | 2008 <sup>(1)</sup>                 |   |
|--|-------------------------------------|---|
|  | Real Property<br>Assessed Valuation | Percentage of Total<br>Assessed Valuation |
| Ebner Furnaces Inc                     | \$3,571,220                         | 0.71%                                     |
| DJB No 23 LP                           | \$3,328,440                         | 0.66%                                     |
| Big Sky Inc                            | \$3,279,400                         | 0.65%                                     |
| Day Family Enterprises                 | \$2,441,390                         | 0.48%                                     |
| Rohrer Properties                      | \$1,861,020                         | 0.37%                                     |
| Priority II LLC                        | \$1,840,790                         | 0.36%                                     |
| Wal-Mart Real Estate                   | \$1,716,540                         | 0.34%                                     |
| Buehler Food Market                    | \$1,612,690                         | 0.32%                                     |
| Soprema USA Inc                        | \$1,519,710                         | 0.30%                                     |
| Careamerica Corp                       | \$1,435,050                         | 0.28%                                     |
| <b>TOTAL</b>                           | <b>\$19,035,030</b>                 | <b>4.48%</b>                              |
| Total Assessed Real Property Valuation | <b>\$504,540,540</b>                |   |

Source: Medina County Auditor, Medina Ohio

<sup>(1)</sup> Information prior to 2008 is not available

**City of Wadsworth, Ohio**  
*Property Tax Levies And Collections*  
*Last Eight Years*

| Year | Total Tax Levy | Current Tax Collections | Percent of Current Collections to Tax Levy | Delinquent Tax Collections | Total Tax Collections (1) | Percent of Total Tax Collections to Tax Levy | Accumulated Outstanding Delinquent Taxes | Percentage of Delinquent Taxes to Total Tax Levy |
|------|----------------|-------------------------|--|----------------------------|---------------------------|--|--|--|
| 2009 | 2,745,743      | 2,491,596               | 90.74%                                     | 84,079                     | 2,575,675                 | 93.81%                                       | 74,096                                   | 2.70%  |
| 2008 | 2,731,362      | 2,468,134               | 90.36%                                     | 84,742                     | 2,552,876                 | 93.47%                                       | 69,108                                   | 2.53%  |
| 2007 | 2,347,638      | 2,136,651               | 91.01%                                     | 64,735                     | 2,201,386                 | 93.77%                                       | 69,270                                   | 2.95%  |
| 2006 | 2,299,161      | 2,064,988               | 89.81%                                     | 72,405                     | 2,137,393                 | 92.96%                                       | 56,588                                   | 2.46%  |
| 2005 | 2,223,500      | 2,015,267               | 90.63%                                     | 47,396                     | 2,062,662                 | 92.77%                                       | 120,901                                  | 5.44%  |
| 2004 | 2,016,500      | 1,913,461               | 94.89%                                     | 53,245                     | 1,966,706                 | 97.53%                                       | 171,260                                  | 8.49%  |
| 2003 | 2,009,400      | 1,830,073               | 91.08%                                     | 50,458                     | 1,880,531                 | 93.59%                                       | n/a                                      | n/a  |
| 2002 | 1,674,200      | 1,783,859               | 106.55%                                    | 46,093                     | 1,829,953                 | 109.30%                                      | n/a                                      | n/a  |

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

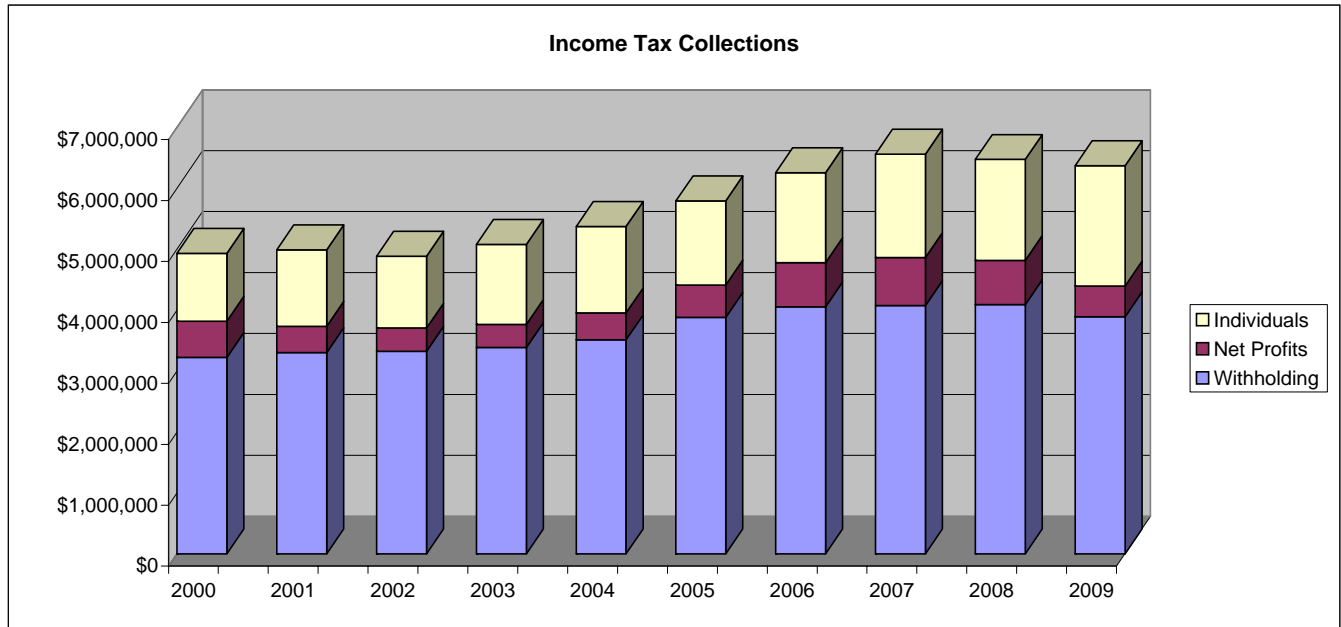
Note: The County does not identify delinquent collections by the year for which the tax was levied. Information prior to 2002 is not available.

**City of Wadsworth, Ohio**  
*Income Tax Rate, Revenue Base, and Collections*  
*Last Ten Years*

| Tax Year | Tax Rate | Total Tax Collected (1) | Adjustments | Percentage of Adjustments | Taxes From Withholding | Percentage of Taxes from Withholding | Taxes From Net Profits | Percentage of Taxes from Net Profits | Taxes from Individual Payments | Percentage of Taxes from Individual Payments |
|----------|----------|-------------------------|-------------|---------------------------|------------------------|--------------------------------------|------------------------|--------------------------------------|--------------------------------|--|
| 2009     | 1.3%     | \$6,511,354             | \$142,853   | 2.19%                     | \$3,887,473            | 59.70%                               | \$506,641              | 7.78%                                | \$1,974,387                    | 30.32%                                       |
| 2008     | 1.3%     | \$6,643,871             | \$174,580   | 2.63%                     | \$4,087,541            | 61.52%                               | \$723,309              | 10.89%                               | \$1,658,441                    | 24.96%                                       |
| 2007     | 1.3%     | 6,534,276               | (\$20,485)  | -0.31%                    | 4,071,630              | 62.31%                               | 790,906                | 12.10%                               | 1,692,225                      | 25.90%                                       |
| 2006     | 1.3%     | 6,296,305               | \$43,511    | 0.69%                     | 4,053,641              | 64.38%                               | 724,635                | 11.51%                               | 1,474,518                      | 23.42%                                       |
| 2005     | 1.3%     | 5,896,724               | \$109,011   | 1.85%                     | 3,877,177              | 65.75%                               | 532,563                | 9.03%                                | 1,377,973                      | 23.37%                                       |
| 2004     | 1.3%     | 5,377,066               | \$8,528     | 0.16%                     | 3,509,428              | 65.27%                               | 443,793                | 8.25%                                | 1,415,317                      | 26.32%                                       |
| 2003     | 1.3%     | 5,211,251               | \$133,516   | 2.56%                     | 3,385,492              | 64.97%                               | 376,007                | 7.22%                                | 1,316,236                      | 25.26%                                       |
| 2002     | 1.3%     | 5,058,965               | \$179,627   | 3.55%                     | 3,321,271              | 65.65%                               | 381,129                | 7.53%                                | 1,176,938                      | 23.26%                                       |
| 2001     | 1.3%     | 4,841,734               | (\$142,724) | -2.95%                    | 3,298,746              | 68.13%                               | 431,638                | 8.91%                                | 1,254,074                      | 25.90%                                       |
| 2000     | 1.3%     | 5,048,321               | \$117,620   | 2.33%                     | 3,223,152              | 63.85%                               | 591,848                | 11.72%                               | 1,115,701                      | 22.10%                                       |

Source: Central Collection Agency - Cleveland, OH

(1) Gross Collections - Cash Basis of Accounting



**City of Wadsworth, Ohio**  
*Ratios of Outstanding Debt by Type*  
*Last Ten Years*

| Fiscal Year | Governmental Activities  |                       |                              |                   | Business-type Activities |            |                        |                     |               | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|-------------|--------------------------|-----------------------|------------------------------|-------------------|--------------------------|------------|------------------------|---------------------|---------------|--------------------------|-----------------------------------|----------------|
|             | General Obligation Bonds | Stormwater G.O. Bonds | Special Assessment Bonds (5) | Notes Payable (6) | Water G.O. Bonds         | OWDA Loan  | Electric Revenue Bonds | Electric G.O. Bonds | Notes Payable |                          |                                   |                |
| 2009 (7)    | 1,015,000                | 1,000,000             | 301,609                      | 1,759,864         | 1,520,000                | 21,326,340 | 8,181,250              | 340,000             | 5,044,718     | 40,488,781               | 7.15%                             | \$1,956        |
| 2008        | 370,000                  | 0                     | 288,356                      | 3,722,936         | 0                        | 21,474,268 | 8,674,583              | 0                   | 6,496,044     | 41,026,188               | 7.32%                             | \$2,009        |
| 2007 (2)    | 725,000                  | 0                     | 320,034                      | 3,031,190         | 0                        | 21,119,252 | 9,148,333              | 0                   | 4,827,651     | 39,171,460               | 6.99%                             | \$1,919        |
| 2006 (3)    | 1,060,000                | 0                     | 343,461                      | 102,428           | 0                        | 15,222,475 | 9,607,083              | 0                   | 2,655,523     | 28,990,970               | 5.25%                             | \$1,442        |
| 2005        | 1,380,000                | 0                     | 380,278                      | 568,255           | 0                        | 5,863,580  | 10,050,833             | 0                   | 2,178,530     | 20,421,477               | 3.74%                             | \$1,027        |
| 2004        | 1,685,000                | 0                     | 468,623                      | 128,277           | 0                        | 0          | 10,480,000             | 0                   | 1,204,495     | 13,966,395               | 3.11%                             | \$711          |
| 2003        | 1,980,000                | 0                     | 536,339                      | 136,181           | 0                        | 303,419    | 10,899,167             | 0                   | 1,219,486     | 15,074,592               | 3.39%                             | \$776          |
| 2002 (4)    | 2,260,000                | 0                     | 631,086                      | 146,545           | 170,000                  | 587,855    | 11,312,000             | 0                   | 1,293,880     | 16,401,366               | 3.74%                             | \$855          |
| 2001        | 2,530,000                | 0                     | 720,922                      | 169,157           | 335,000                  | 854,118    | 0                      | 0                   | 8,410,160     | 13,019,357               | 3.02%                             | \$691          |
| 2000        | 2,790,000                | 0                     | 647,839                      | 167,951           | 500,000                  | 1,103,949  | 0                      | 0                   | 11,031,255    | 16,240,994               | 3.82%                             | \$873          |

(1) See Schedule 12 for personal income and population data.

(2) The City issued over \$1.8 million of new notes in 2007 for governmental activities paid for by TIF revenues.

(3) The City issued sewer revenue bonds for the construction of a new wastewater treatment plant.

(4) The City issued electric revenues bonds for the construction of two new substations. It was with these bond proceeds that some of the notes were paid-off.

(5) Bonds are internally held.

(6) Notes payable includes internally held notes and liability for Police Past Service Cost.

(7) The City issued \$3.9 million in General Obligation Bonds to retire \$3.2 million in various purpose notes and to fund new street improvement and stormwater drainage and management facilities.

**City of Wadsworth, Ohio**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2009*

|  | Debt<br>Attributable to<br>Governmental<br>Activities | Percentage<br>Applicable to<br>Wadsworth (1) | Amount of<br>Direct and<br>Overlapping<br>Debt |
|--|---|--|--|
| <u>Direct Debt:</u>                        |   |  |  |
| City of Wadsworth                          |   |  |  |
| General Obligation Bonds                   | 1,015,000   | 100.00%                                      | 1,015,000                                      |
| Special Assessment Bonds                   | 301,609   | 100.00%                                      | 301,609  |
| Bond Anticipation Notes                    | 1,663,400   | 100.00%                                      | 1,663,400                                      |
| Police and Fire Pension Note               | 96,464  | 100.00%                                      | 96,464   |
| Stormwater Revenue Bonds                   | <u>1,000,000</u>                                      | 100.00%                                      | 1,000,000                                      |
| Total Direct Debt                          | <u>4,076,473</u>                                      |  | <u>4,076,473</u>                               |
| <u>Overlapping Debt:</u>                   |   |  |  |
| Payable from Property Taxes                |   |  |  |
| Medina County Bonds (2)                    | \$5,385,000   | 10.67%                                       | 574,405  |
| Wadsworth City School District Bonds (3)   | \$106,039,968   | 73.56%                                       | 77,998,246                                     |
| Highland School District (4)               | \$370,000   | 0.00%  | 1  |
| Payable from Other Sources                 |   |  |  |
| Medina County Special Assessment Bonds (2) | \$1,230,364   | 10.67%                                       | 131,240  |
| Medina County OWDA Loans (2)               | \$968,759   | 10.67%                                       | 103,335  |
| Medina County OPWC Loans (2)               | \$100,702   | 10.67%                                       | 10,742   |
| Wadsworth City School District Notes (3)   | <u>\$95,650,000</u>                                   | 73.56%                                       | <u>70,355,852</u>                              |
| Total Overlapping Debt                     | <u>\$209,744,793</u>                                  |  | <u>149,173,821</u>                             |
| Total                                      | <u><u>213,821,266</u></u>                             |  | <u><u>153,250,294</u></u>                      |

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2009 collection year (2008 tax year).

(2) Source - Medina County Auditor's Office

(3) Source - Wadsworth City Schools

(4) Source - Highland Local School District CAFR



## City of Wadsworth, Ohio

*Ratio of General Obligation Bonded Debt to Estimated True  
Value of Taxable Property and Bonded Debt Per Capita  
Last Eight Years*

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| <u>Fiscal<br/>Year</u> | <u>General<br/>Obligation<br/>Bonds</u> | <u>Estimated True<br/>Value of<br/>Taxable<br/>Property</u> | <u>Ratio of<br/>Bonded Debt to<br/>Estimated True<br/>Value of Taxable<br/>Property</u> | <u>Bonded<br/>Debt per<br/>Capita</u> |
|------------------------|---|---|---|---------------------------------------|
| 2009                   | 3,875,000                               | 1,424,920,969   | 0.27%   | \$187.23                              |
| 2008                   | 370,000                                 | 1,595,006,130   | 0.02%   | \$18.12                               |
| 2007                   | 725,000                                 | 1,405,899,161   | 0.05%   | 35.51                                 |
| 2006                   | 1,060,000                               | 1,364,017,162   | 0.08%   | 52.72                                 |
| 2005                   | 1,380,000                               | 1,333,953,617   | 0.10%   | 69.41                                 |
| 2004                   | 1,697,000                               | 1,234,466,930   | 0.14%   | 86.39                                 |
| 2003                   | 2,004,000                               | 1,181,580,789   | 0.17%   | 103.12                                |
| 2002                   | 2,296,000                               | 1,184,059,576   | 0.19%   | 119.69                                |

Note: Information prior to 2002 is not available.

**City of Wadsworth, Ohio**

*Legal Debt Margin Information*

*Last Eight Years (1)*

|  | <u>2009</u>         | <u>2008</u>         | <u>2007</u>         | <u>2006</u>         | <u>2005</u>         |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Overall Debt Limitation<br>(10.5% of Assessed Valuation)                         | \$52,249,118        | \$52,976,757        | \$48,424,088        | \$47,840,812        | \$47,076,284        |
| Net Debt Applicable to Debt Limit  | <u>2,774,864</u>    | <u>4,092,937</u>    | <u>3,756,190</u>    | <u>1,162,428</u>    | <u>1,948,255</u>    |
| Overall Legal Debt Margin<br>(10.5% of Assessed Valuation)                       | <u>\$49,474,254</u> | <u>\$48,883,820</u> | <u>\$44,667,898</u> | <u>\$46,678,384</u> | <u>\$45,128,029</u> |
| Legal Debt Margin as a Percentage of Debt Limit                                  | 94.69%              | 92.27%              | 92.24%              | 97.57%              | 95.86%              |
| <hr/>  |                     |                     |                     |                     |                     |
| Unvoted Debt Limitation<br>(5.5% of Assessed Valuation)                          | \$27,368,586        | \$27,749,730        | \$25,364,998        | \$25,059,473        | \$24,659,006        |
| Net Debt Applicable to Debt Limit  | <u>\$2,774,864</u>  | <u>\$4,092,937</u>  | <u>3,756,190</u>    | <u>1,162,428</u>    | <u>1,948,255</u>    |
| Unvoted Legal Debt Margin<br>(5.5% of Assessed Valuation)                        | <u>\$24,593,722</u> | <u>\$23,656,793</u> | <u>\$21,608,808</u> | <u>\$23,897,045</u> | <u>\$22,710,751</u> |
| Legal Debt Margin as a Percentage of Debt Limit<br>as a percentage of debt limit | 89.86%              | 85.25%              | 85.19%              | 95.36%              | 92.10%              |

**Legal Debt Margin Calculation for Fiscal Year 2009**

|  | <u>Unvoted Margin<br/>Within 5.5%</u> | <u>Overall Margin<br/>Within 10.5%</u> |
|--|---------------------------------------|--|
| Assessed property value                                    | <u>\$497,610,650</u>                  | <u>\$497,610,650</u>                   |
| Overall Debt Limitation (percentage of assessed valuation) | \$27,368,586                          | \$52,249,118                           |
| Gross Indebtedness   | 40,488,781                            | 40,488,781                             |
| Less: Special Assessment Bonds                             | (301,609)                             | (301,609)                              |
| Stormwater Revenue Bond                                    | (1,000,000)                           | (1,000,000)                            |
| Water Revenue Bonds  | (1,520,000)                           | (1,520,000)                            |
| OWDA Loan  | (21,326,340)                          | (21,326,340)                           |
| Electric Revenue Bonds                                     | (8,521,250)                           | (8,521,250)                            |
| Bond Anticipation Notes - Enterprise Funds                 | <u>(5,044,718)</u>                    | <u>(5,044,718)</u>                     |
| Net Debt Applicable to Debt Limit                          | \$2,774,864                           | \$2,774,864                            |
| Legal Debt Margin Within Limitations                       | <u>\$24,593,722</u>                   | <u>\$49,474,254</u>                    |

(1) Information prior to 2002 is unavailable.

Note: Under State of Ohio finance law, the City of Wadsworth's outstanding general obligation debt that is supported through real estate value should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

(continued)

| <u>2004</u>         | <u>2003</u>         | <u>2002</u>         |
|---------------------|---------------------|---------------------|
| \$43,498,170        | \$41,193,044        | \$41,289,203        |
| <u>1,825,277</u>    | <u>2,140,181</u>    | <u>2,442,545</u>    |
| <u>\$41,672,893</u> | <u>\$39,052,863</u> | <u>\$38,846,658</u> |
| 95.80%              | 94.80%              | 94.08%              |
| <hr/>               |                     |                     |
| \$22,784,756        | \$21,577,309        | \$21,627,678        |
| <u>1,825,277</u>    | <u>2,140,181</u>    | <u>2,442,545</u>    |
| <u>\$20,959,479</u> | <u>\$19,437,128</u> | <u>\$19,185,133</u> |
| 91.99%              | 90.08%              | 88.71%              |
| <hr/>               |                     |                     |

**City of Wadsworth, Ohio**  
*Pledged Revenue Coverage*  
*Ohio Water Development Authority Loan*  
*Last Two Years*

| Fiscal Year | Sewer Service Charges and Interest | Direct Operating Expenses (1) | Net Available Revenues | Debt Service (2) |          | Coverage |
|-------------|------------------------------------|-------------------------------|------------------------|------------------|----------|----------|
|             |                                    |                               |                        | Principal        | Interest |          |
| 2009        | 3,361,223                          | 2,321,467                     | 1,039,756              | 869,066          | 692,447  | 66.6%    |
| 2008        | 3,242,762                          | 2,137,669                     | 1,105,093              | 842,324          | 673,526  | 72.9%    |

Note: For each type of non-general obligation debt backed by pledged revenues, the City should present gross revenues (and, if applicable, specific expenses, to produce net available revenues) principal and interest requirements, and a coverage ratio.

(1) Direct operating expenses do not include depreciation expense.

(2) Debt Service payments started in 2008.

**City of Wadsworth, Ohio**  
*Pledged Revenue Coverage*  
*Electric System Improvements*  
*Last Eight Years*

| Fiscal Year | Electric Service Charges and Interest | Direct Operating Expenses (1) | Net Available Revenues | Debt Service (2) |          | Coverage |
|-------------|---------------------------------------|-------------------------------|------------------------|------------------|----------|----------|
|             |                                       |                               |                        | Principal        | Interest |          |
| 2009        | 29,939,745                            | 26,445,554                    | 3,494,191              | 493,333          | 482,429  | 358.1%   |
| 2008        | 27,961,859                            | 23,777,870                    | 4,183,989              | 473,750          | 486,866  | 435.6%   |
| 2007        | 25,208,070                            | 24,076,105                    | 1,131,965              | 460,000          | 457,895  | 123.3%   |
| 2006        | 26,194,353                            | 23,994,167                    | 2,200,186              | 443,750          | 478,234  | 238.6%   |
| 2005        | 25,645,034                            | 25,689,234                    | (44,200)               | 429,167          | 488,289  | -4.8%    |
| 2004        | 22,109,997                            | 21,443,034                    | 666,963                | 419,167          | 492,116  | 73.2%    |
| 2003        | 20,175,204                            | 16,573,139                    | 3,602,065              | 412,833          | 514,266  | 388.5%   |
| 2002        | 20,566,750                            | 18,450,323                    | 2,116,427              | 333,000          | 431,309  | 276.9%   |

Note: For each type of non-general obligation debt backed by pledged revenues, the City should present gross revenues (and, if applicable, specific expenses, to produce net available revenues) principal and interest requirements, and a coverage ratio.

(1) Direct operating expenses do not include depreciation expense.

(2) Debt Service payments started in 2002.

**City of Wadsworth, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

| Year | Population (1a) | Total Personal<br>Income (5) | Personal<br>Income<br>Per Capita (1b) | Median<br>Household<br>Income (1b) | Unemployment Rate (2) |                  | City<br>Square<br>Miles | Average<br>Sales Price of<br>Residential<br>Property (4)<br>(3a) | Median<br>Age(1b) |
|------|-----------------|------------------------------|---------------------------------------|------------------------------------|-----------------------|------------------|-------------------------|--|-------------------|
|      |                 |                              |                                       |                                    | Medina<br>County      | State of<br>Ohio |                         |  |                   |
| 2009 | 20,696          | 566,159,766                  | \$27,356                              | \$57,821                           | 8.3                   | 10.2             | 10.633                  | 130,639  | 36.5              |
| 2008 | 20,417          | 560,732,488                  | \$27,464                              | \$55,695                           | 5.8                   | 6.5              | 10.633                  | 142,895  | 36.4              |
| 2007 | 20,417          | 560,732,488                  | \$27,464                              | \$55,695                           | 5.2                   | 5.6              | n/a                     | n/a  | 36.4              |
| 2006 | 20,107          | 552,218,648                  | \$27,464                              | \$55,695                           | 4.8                   | 5.4              | n/a                     | n/a  | 36.4              |
| 2005 | 19,881          | 546,011,784                  | \$27,464                              | \$55,695                           | 4.9                   | 5.9              | n/a                     | n/a  | 36.4              |
| 2004 | 19,644          | 449,042,196                  | \$22,859                              | \$48,605                           | 5.1                   | 6.1              | n/a                     | n/a  | 37.7              |
| 2003 | 19,434          | 444,241,806                  | \$22,859                              | \$48,605                           | 5.1                   | 6.2              | n/a                     | n/a  | 37.7              |
| 2002 | 19,183          | 438,504,197                  | \$22,859                              | \$48,605                           | 4.6                   | 5.7              | n/a                     | n/a  | 37.7              |
| 2001 | 18,849          | 430,869,291                  | \$22,859                              | \$48,605                           | 3.7                   | 4.4              | n/a                     | n/a  | 37.7              |
| 2000 | 18,594          | 425,040,246                  | \$22,859                              | \$48,605                           | 3.3                   | 4.0              | n/a                     | n/a  | 37.7              |

(1) Source: U.S. Census Bureau: Census 2000 and U.S. Census Bureau Census 1990  
(a) Population Estimates

(b) 2006-2008 American Community Survey and Census 2000

(2) Source: Ohio Bureau of Job and Family Services; US Bureau of Labor Statistics

(3) Source: (a) City of Wadsworth Engineering Dept

(b) 1999-2000 US Census Bureau

(4) Source: Medina County Auditor's Office

(5) Computation of per capita personal income multiplied by population

## City of Wadsworth, Ohio

*Principal Employers  
2008 and Seven Years Ago*

| 2008 <sup>(1)</sup>                       |                   |               |   |  |
|---|-------------------|---------------|---|--|
| Employer                                  | Industry          | Employees     | Percentage<br>of Total City<br>Employment | Percentage<br>of Total City<br>Withholding |
| Wadsworth City School District            | Education         | 849           | 5.04%                                     | 7.77%                                      |
| Wal-Mart Assoc Inc                        | Retail            | 647           | 3.84%                                     | 2.65%                                      |
| Wadsworth-Rittman Area Hospital Assoc Inc | Healthcare        | 603           | 3.58%                                     | 5.79%                                      |
| Structure Personnel Inc                   | Employment Agency | 360           | 2.14%                                     | 0.42%                                      |
| City of Wadsworth                         | Government        | 352           | 2.09%                                     | 4.53%                                      |
| Buehler Food Markets Inc                  | Grocery           | 312           | 1.85%                                     | 1.24%                                      |
| Target Corp                               | Retail            | 228           | 1.35%                                     | 0.54%                                      |
| United Parcel Service                     | Delivery Services | 204           | 1.21%                                     | 1.38%                                      |
| Rohrer Corporation                        | Packaging         | 195           | 1.16%                                     | 2.87%                                      |
| Ameritemps, Inc.                          | Employment Agency | 192           | 1.14%                                     | 0.08%                                      |
| <b>TOTAL</b>                              |                   | <b>3,942</b>  | <b>23.41%</b>                             | <b>27.27%</b>                              |
| Total Employment Within the City          |                   | <b>16,840</b> |   |  |

| 2002 <sup>(2)</sup>                       |                    |               |   |  |
|---|--------------------|---------------|---|--|
| Employer                                  | Industry           | Employees     | Percentage<br>of Total City<br>Employment | Percentage<br>of Total City<br>Withholding |
| Wadsworth City School District            | Education          | 435           | 3.66%                                     | 7.50%                                      |
| Buehler Food Markets                      | Grocery            | 347           | 2.92%                                     | 1.62%                                      |
| D & R Industries Inc                      | Metal Polishing    | 280           | 2.36%                                     | 1.33%                                      |
| City of Wadsworth                         | Government         | 242           | 2.04%                                     | 4.44%                                      |
| Braun's Grocery Company Inc (Giant Eagle) | Grocery            | 203           | 1.71%                                     | 1.00%                                      |
| Ameritemps Inc                            | Employment Agency  | 203           | 1.71%                                     | 0.05%                                      |
| Lo-Med Prescription Services Inc          | Pharmaceutical     | 193           | 1.62%                                     | 2.34%                                      |
| K-Mart Corp & Subsidiaries                | Retail             | 179           | 1.51%                                     | 0.55%                                      |
| Tony Perry Chevrolet                      | Auto Sales/Service | 178           | 1.50%                                     | 1.74%                                      |
| United Parcel Service Inc                 | Delivery Services  | 172           | 1.45%                                     | 1.44%                                      |
| <b>TOTAL</b>                              |                    | <b>2,432</b>  | <b>20.47%</b>                             | <b>22.01%</b>                              |
| Total Employment Within the City          |                    | <b>11,880</b> |   |  |

Source: Number of employees obtained from the W-2's from the City Tax Filings

<sup>(1)</sup> 2009 data was not available at the time this report was issued

<sup>(2)</sup> Information prior to 2002 is not available

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**City of Wadsworth, Ohio**

*Full-Time Equivalent City Government Employees by Function/Program  
Last Ten Years*

| Function/Program                            | 2009  | 2008  | 2007  | 2006  | 2005  | 2004  | 2003  | 2002  | 2001  | 2000  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b><u>Governmental-Type Activities:</u></b> |       |       |       |       |       |       |       |       |       |       |
| General Government                          |       |       |       |       |       |       |       |       |       |       |
| Auditor                                     | 6.0   | 6.0   | 5.0   | 4.5   | 6.0   | 5.0   | 4.0   | 4.5   | 4.0   | 4.5   |
| Council                                     | 5.0   | 5.5   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   |
| Engineering                                 | 11.0  | 11.0  | 10.5  | 11.5  | 13.5  | 10.5  | 11.0  | 10.5  | 11.0  | 13.0  |
| Human Resources                             | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 2.5   |
| Income Tax                                  | 1.5   | 1.5   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   |
| Law Director                                | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   |
| Mayor                                       | 3.0   | 3.0   | 2.0   | 2.5   | 2.5   | 2.5   | 2.5   | 2.5   | 2.5   | 2.5   |
| Municipal Court                             | 13.0  | 13.5  | 14.0  | 14.5  | 14.5  | 15.0  | 14.0  | 15.0  | 15.5  | 14.0  |
| Service Director                            | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   | 3.0   |
| Stormwater                                  | 1.5   | 1.5   | 1.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| Treasurer                                   | 0.5   | 0.5   | 0.5   | 0.5   | 0.5   | 0.5   | 0.5   | 0.5   | 1.0   | 0.5   |
| Security of Persons and Property            |       |       |       |       |       |       |       |       |       |       |
| Emergency Medical Services                  | 22.0  | 22.5  | 23.5  | 23.0  | 24.0  | 24.0  | 20.5  | 19.5  | 19.0  | 21.0  |
| Fire  | 17.0  | 17.5  | 15.5  | 15.0  | 14.5  | 16.0  | 16.5  | 16.0  | 16.0  | 14.0  |
| Police                                      | 44.5  | 44.5  | 42.5  | 50.0  | 49.0  | 51.0  | 49.5  | 48.5  | 48.5  | 49.0  |
| Safety Director                             | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   |
| Public Health                               |       |       |       |       |       |       |       |       |       |       |
| Animal Control                              | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   | 1.0   |
| Leisure Time Services                       |       |       |       |       |       |       |       |       |       |       |
| Parks                                       | 13.0  | 12.5  | 12.5  | 14.0  | 14.5  | 12.5  | 13.5  | 14.0  | 12.5  | 13.0  |
| Recreation                                  | 44.0  | 52.5  | 50.5  | 45.5  | 50.0  | 50.0  | 50.0  | 47.5  | 49.0  | 45.0  |
| Senior Center                               | 3.0   | 4.0   | 3.5   | 3.0   | 3.5   | 3.5   | 3.5   | 3.5   | 3.5   | 3.0   |
| Wadsworth Cable Television                  | 5.5   | 6.0   | 4.0   | 4.0   | 4.5   | 4.0   | 4.0   | 5.0   | 4.5   | 4.0   |
| Community and Economic Development          |       |       |       |       |       |       |       |       |       |       |
| Building & Planning                         | 3.0   | 3.5   | 3.5   | 4.0   | 4.0   | 3.0   | 3.0   | 3.5   | 3.5   | 3.5   |
| Transportation Services                     |       |       |       |       |       |       |       |       |       |       |
| Streets                                     | 21.5  | 24.5  | 22.5  | 28.0  | 26.0  | 23.5  | 27.5  | 29.0  | 31.0  | 30.0  |
| <b><u>Business-Type Activities:</u></b>     |       |       |       |       |       |       |       |       |       |       |
| Electric                                    | 45.0  | 45.5  | 47.5  | 51.0  | 52.5  | 50.0  | 52.5  | 47.5  | 45.5  | 47.0  |
| Information Technology                      | 2.0   | 2.0   | 2.0   | 2.0   | 2.0   | 2.0   | 2.0   | 1.0   | 1.0   | 1.0   |
| Sanitation                                  | 9.0   | 11.5  | 11.0  | 10.5  | 10.5  | 10.5  | 10.5  | 11.0  | 13.0  | 11.5  |
| Sewer                                       | 11.0  | 11.0  | 11.0  | 12.0  | 12.0  | 12.0  | 13.0  | 13.5  | 13.0  | 13.0  |
| Telecommunications                          | 15.5  | 13.0  | 14.5  | 14.5  | 13.5  | 15.0  | 17.0  | 16.0  | 15.0  | 17.5  |
| Vehicle Maintenance                         | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 5.0   | 6.0   | 5.0   | 5.0   |
| Water                                       | 20.0  | 22.0  | 23.5  | 23.5  | 22.0  | 22.0  | 21.5  | 21.5  | 21.5  | 20.0  |
| Totals:                                     | 334.5 | 352.0 | 343.5 | 356.5 | 362.5 | 355.5 | 359.5 | 354.0 | 353.5 | 349.0 |

**Note:** All part-time employees, Council Members, Mayor, Treasurer, and Auditor were counted as 0.5 FTE's for the purposes of this table.

Source: City Payroll Records

**City of Wadsworth, Ohio**  
*Capital Asset Statistics by Function/Program*  
*Last Ten Years*

| Function/Program                          | 2009 | 2008 | 2007 | 2006 |
|---|------|------|------|------|
| <b>General Government</b>                 |      |      |      |      |
| Streets (miles)                           | 95   | 94   | 92   | 90   |
| Salt Domes                                | 1    | 1    | 1    | 1    |
| Storm Sewers (miles)                      | 97   | 95   | 93   | 91   |
| Airports                                  | 1    | 1    | 1    | 1    |
| Fueling System                            | 1    | 1    | 1    | 1    |
| Administrative Vehicles                   | 2    | 2    | 2    | 1    |
| Service Vehicles                          | 40   | 41   | 41   | 37   |
| <b>Security of Persons and Property</b>   |      |      |      |      |
| <i>Service Director</i>                   |      |      |      |      |
| Early Warning Sirens                      | 8    | 8    | 6    | 6    |
| Vehicles                                  | 1    | 1    | 1    | 1    |
| <i>Police</i>                             |      |      |      |      |
| Stations                                  | 1    | 1    | 1    | 1    |
| Shooting Ranges                           | 1    | 1    | 1    | 1    |
| Vehicles                                  | 21   | 23   | 20   | 22   |
| <i>Fire &amp; EMS</i>                     |      |      |      |      |
| Stations                                  | 2    | 2    | 2    | 2    |
| Fire Engines                              | 8    | 8    | 8    | 8    |
| Rescue Squads                             | 5    | 4    | 4    | 4    |
| Other Vehicles                            | 5    | 5    | 5    | 6    |
| <b>Leisure Time Activities</b>            |      |      |      |      |
| <i>Parks &amp; Recreation</i>             |      |      |      |      |
| Recreation Center                         | 1    | 1    | 1    | 1    |
| Public Swimming Pools                     | 2    | 2    | 2    | 2    |
| Parks                                     | 16   | 16   | 16   | 16   |
| Playgrounds                               | 14   | 14   | 14   | 14   |
| Baseball Diamonds                         | 15   | 15   | 15   | 15   |
| Tennis Courts                             | 9    | 9    | 9    | 9    |
| Full Sized Soccer Fields                  | 10   | 10   | 10   | 10   |
| Vehicles                                  | 12   | 14   | 12   | 12   |
| <i>Cable T.V. Access</i>                  |      |      |      |      |
| Cameras                                   | 11   | 11   | 11   | 11   |
| Vehicles                                  | 1    | 1    | 1    | 0    |
| <b>Community and Economic Development</b> |      |      |      |      |
| <i>Building and Zoning</i>                |      |      |      |      |
| Vehicles                                  | 1    | 1    | 1    | 1    |

(continued)

| 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
|------|------|------|------|------|------|
| 88   | 85   | 81   | 75   | 70   | 67   |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 89   | 87   | 83   | 81   | 80   | 77   |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 1    | 0    | 0    | 0    | 0    | 0    |
| 35   | 37   | 36   | 35   | 33   | 30   |
| 6    | 5    | 5    | 5    | 5    | 5    |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 20   | 18   | 20   | 23   | 21   | 18   |
| 2    | 2    | 2    | 2    | 1    | 1    |
| 9    | 8    | 8    | 8    | 8    | 8    |
| 4    | 4    | 4    | 4    | 4    | 4    |
| 5    | 5    | 5    | 6    | 5    | 6    |
| 1    | 1    | 1    | 1    | 1    | 1    |
| 2    | 2    | 2    | 2    | 2    | 2    |
| 16   | 15   | 14   | 14   | 14   | 14   |
| 14   | 13   | 13   | 13   | 13   | 13   |
| 15   | 15   | 13   | 13   | 13   | 13   |
| 9    | 9    | 9    | 9    | 9    | 9    |
| 10   | 10   | 10   | 10   | 10   | 10   |
| 12   | 12   | 13   | 11   | 10   | 10   |
| 11   | 11   | 9    | 9    | 9    | 9    |
| 0    | 0    | 1    | 1    | 1    | 1    |
| 1    | 1    | 1    | 1    | 1    | 1    |

(continued)

**City of Wadsworth, Ohio**  
*Capital Asset Statistics by Function/Program*  
*Last Ten Years*

| Function/Program           | 2009   | 2008   | 2007   | 2006   |
|----------------------------|--------|--------|--------|--------|
| <b>Telecom</b>             |        |        |        |        |
| Vehicles                   | 14     | 14     | 14     | 13     |
| <b>Sewer</b>               |        |        |        |        |
| Lines (miles)              | 100    | 99     | 96     | 95     |
| Lift Stations              | 4      | 4      | 3      | 3      |
| Treatment Plants           | 1      | 1      | 1      | 1      |
| Vehicles                   | 5      | 5      | 5      | 5      |
| <b>Water</b>               |        |        |        |        |
| Wells                      | 12     | 12     | 12     | 11     |
| Towers                     | 5      | 5      | 5      | 5      |
| Lines (miles)              | 121    | 120    | 116    | 112    |
| Treatment Plants           | 1      | 1      | 1      | 1      |
| SCADA                      | 1      | 1      | 1      | 1      |
| Vehicles                   | 13     | 13     | 13     | 13     |
| <b>Electric</b>            |        |        |        |        |
| Substations                | 6      | 6      | 8      | 8      |
| Aerial Lines (miles)       | 229    | 237    | 238    | 239    |
| Transmission Lines (miles) | 19     | 19     | 19     | 19     |
| Underground Lines (miles)  | 68     | 66     | 66     | 62     |
| SCADA                      | 1      | 1      | 1      | 1      |
| Meters                     | 12,192 | 12,378 | 12,258 | 11,955 |
| Vehicles                   | 28     | 28     | 26     | 33     |
| <b>Sanitation</b>          |        |        |        |        |
| Transfer Stations          | 1      | 1      | 1      | 1      |
| Packer Trucks              | 5      | 5      | 5      | 4      |
| Automated Trucks           | 3      | 3      | 3      | 3      |
| Vehicles                   | 4      | 4      | 4      | 5      |

(continued)

| 2005   | 2004   | 2003   | 2002   | 2001   | 2000   |
|--------|--------|--------|--------|--------|--------|
| 12     | 12     | 12     | 13     | 13     | 13     |
| 94     | 93     | 91     | 90     | 90     | 88     |
| 3      | 3      | 3      | 3      | 3      | 3      |
| 1      | 1      | 1      | 1      | 1      | 1      |
| 5      | 5      | 5      | 4      | 4      | 4      |
| 11     | 11     | 11     | 11     | 11     | 12     |
| 5      | 5      | 5      | 5      | 5      | 5      |
| 111    | 108    | 105    | 104    | 102    | 101    |
| 1      | 1      | 1      | 1      | 1      | 1      |
| 1      | 1      | 1      | 0      | 0      | 0      |
| 13     | 13     | 12     | 11     | 10     | 10     |
| 8      | 8      | 8      | 8      | 8      | 7      |
| 239    | 244    | 244    | 247    | 245    | n/a    |
| 19     | 19     | 19     | 19     | 19     | n/a    |
| 60     | 56     | 52     | 50     | 48     | n/a    |
| 1      | 1      | 1      | 1      | 1      | 1      |
| 11,779 | 11,531 | 11,391 | 11,223 | 10,969 | 10,730 |
| 27     | 27     | 26     | 27     | 26     | 23     |
| 1      | 1      | 1      | 1      | 1      | 1      |
| 4      | 4      | 4      | 4      | 6      | 6      |
| 3      | 3      | 2      | 2      | 0      | 0      |
| 4      | 4      | 4      | 3      | 3      | 3      |

**City of Wadsworth, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years (1)*

| Function/Program   | 2009         | 2008         | 2007         |
|--|--------------|--------------|--------------|
| <b>General Government</b>  |              |              |              |
| <i><b>Council and Clerk</b></i>                                  |              |              |              |
| Number of Ordinances Passed                                      | 150          | 153          | 194          |
| Number of Resolutions Passed                                     | 14           | 22           | 46           |
| <i><b>Finance Department</b></i>                                 |              |              |              |
| Number of checks/ vouchers issued (payroll not included)         | 5,552        | 6,148        | 7,536        |
| Amount of checks written (cash basis)                            | \$55,193,439 | \$65,520,049 | \$58,413,247 |
| Interest earnings for fiscal year (cash basis)                   | \$373,082    | \$904,666    | \$1,188,433  |
| Number of Receipts issued  | 31,979       | 33,976       | 33,402       |
| General Fund Receipts (cash basis)                               | \$11,555,924 | \$10,158,576 | \$10,258,939 |
| General Fund Expenditures (cash basis)                           | \$11,390,512 | \$10,803,479 | \$10,501,749 |
| <i><b>Income Tax Department</b></i>                              |              |              |              |
| Number of Business net profit forms processed                    | 1,583        | 1,708        | 1,679        |
| Number of Individual forms processed                             | 20,223       | 15,628       | 17,043       |
| Number of business withholding accounts                          | 1,486        | 1,476        | 1,513        |
| Amount of Penalties and Interest Collected                       | \$163,493    | \$86,507     | \$103,845    |
| <i><b>Civil Service</b></i>                                      |              |              |              |
| Number of police entry tests administered                        | 1            | 1            | 0            |
| Number of fire entry tests administered                          | 2            | 0            | 0            |
| Number of police promotional tests administered                  | 0            | 0            | 0            |
| Number of fire promotional tests administered                    | 0            | 0            | 0            |
| Number of hires of Police Officers from certified lists          | 3            | 1            | 0            |
| Number of hires of Fire/Medics from certified lists              | 6            | 0            | 0            |
| Number of promotions from police certified lists                 | 0            | 0            | 0            |
| Number of promotions from fire certified lists                   | 0            | 0            | 0            |
| <i><b>Engineering</b></i>  |              |              |              |
| Number of New Subdivision  | 0            | 1            | 5            |
| Number of New Lots   | 0            | 42           | 209          |
| Number of Plat/Surveys Completed                                 | 3            | 7            | 10           |
| Streets Constructed (linear feet)                                | 2,169        | 3,422        | 6,665        |
| Streets Resurfaced (linear feet)                                 | 21,819       | 8,913        | 3,886        |
| Storm Sewer Lines Constructed (linear feet)                      | 7,315        | 8,945        | 15,218       |
| Number of New Catch Basins                                       | 82           | 78           | 108          |
| Number of New Storm Manholes                                     | 30           | 31           | 64           |
| Water Lines Constructed (linear feet)                            | 44,033       | 25,038       | 20,332       |
| Raw Water Lines Constructed (linear feet)                        | 0            | 0            | 0            |
| Number of New Hydrants   | 17           | 88           | 66           |
| Number of New Valves   | 19           | 115          | 93           |
| Sanitary Sewer Lines Constructed (linear feet)                   | 5,382        | 19,187       | 1,990        |
| Force Mains Constructed (linear feet)                            | 0            | 2,776        | 0            |
| Number of New Sanitary Manholes                                  | 37           | 94           | 13           |
| Culverts Constructed (linear feet), not including drive culverts | 0            | 0            | 101          |

(continued)

| 2006         | 2005         | 2004         | 2003         | 2002         | 2001         | 2000         |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 146          | 170          | 145          | 142          | 140          | 179          | 161          |
| 18           | 20           | 93           | 14           | 16           | 22           | 23           |
| 6,873        | 5,687        | 6,212        | 6,208        | 6,064        | 5,906        | 5,615        |
| \$52,511,195 | \$50,223,871 | \$42,579,497 | \$41,586,325 | \$43,325,926 | \$38,064,845 | \$38,819,386 |
| \$984,231    | \$484,044    | \$276,596    | \$312,944    | \$431,555    | \$892,819    | \$1,102,884  |
| 30,458       | 26,329       | 24,806       | 22,167       | 21,281       | 20,002       | 13,361       |
| \$10,243,495 | \$9,621,319  | \$8,019,039  | \$7,722,137  | \$7,765,116  | \$7,498,163  | \$5,870,328  |
| \$9,710,465  | \$9,437,989  | \$7,926,441  | \$7,798,794  | \$7,644,211  | \$6,767,468  | \$5,713,667  |
| 1,763        | 1,415        | 1,537        | 1,468        | n/a          | n/a          | n/a          |
| 15,015       | 14,289       | 14,070       | 13,713       | n/a          | n/a          | n/a          |
| 1,497        | 1,471        | 1,412        | 1,375        | n/a          | n/a          | n/a          |
| \$88,766     | \$55,892     | \$66,953     | \$74,789     | n/a          | n/a          | n/a          |
| 1            | 0            | 1            | 0            | 1            | 1            | 0            |
| 0            | 0            | 0            | 1            | 0            | 0            | 0            |
| 0            | 0            | 0            | 0            | 2            | 0            | 0            |
| 0            | 0            | 0            | 0            | 1            | 1            | 0            |
| 0            | 0            | 2            | 0            | 3            | 2            | 0            |
| 0            | 0            | 0            | 3            | 0            | 0            | 0            |
| 0            | 0            | 0            | 0            | 3            | 0            | 0            |
| 0            | 0            | 0            | 0            | 1            | 1            | 0            |
| 0            | 4            | 5            | 4            | 2            | 2            | 3            |
| 0            | 136          | 178          | 179          | 100          | 66           | 235          |
| 7            | 17           | 18           | 14           | 14           | 15           | 19           |
| 5,122        | 3,737        | 13,719       | 3,567        | 5,452        | 3,666        | 13,370       |
| 4,726        | 12,751       | 7,507        | 26,521       | 25,069       | 8,163        | 14,501       |
| 8,529        | 8,162        | 24,280       | 12,436       | 3,718        | 16,511       | 12,891       |
| 73           | 74           | 181          | 84           | 20           | 133          | 85           |
| 39           | 35           | 116          | 34           | 2            | 49           | 78           |
| 5,908        | 12,270       | 17,041       | 6,460        | 9,875        | 6,540        | 23,132       |
| 232          | 0            | 0            | 0            | 0            | 0            | 0            |
| 23           | 35           | 57           | 22           | 27           | 20           | 73           |
| 24           | 50           | 57           | 32           | 30           | 22           | 74           |
| 7,174        | 5,033        | 11,602       | 5,832        | 521          | 8,318        | 8,335        |
| 0            | 0            | 0            | 0            | 0            | 930          | 0            |
| 35           | 28           | 71           | 33           | 9            | 39           | 58           |
| 0            | 0            | 0            | 39           | 0            | 0            | 97           |

(continued)

**City of Wadsworth, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years (1)*

| Function/Program   | 2009      | 2008        | 2007        |
|--|-----------|-------------|-------------|
| <b><i>Municipal Court</i></b>                            |           |             |             |
| Number of Civil Cases                                    | 1,108     | 1,226       | 1,182       |
| Number of Criminal Cases                                 | 9,514     | 8,809       | 7,322       |
| <b>Security of Persons and Property</b>                  |           |             |             |
| <b><i>Police</i></b>                                     |           |             |             |
| Total Calls for Services                                 | 12,150    | 10,667      | 10,151      |
| Class 1 crimes   | 508       | 489         | 485         |
| Adult arrests  | 541       | 662         | 736         |
| Juvenile arrests   | 17        | 37          | 58          |
| Criminal summons   | 289       | 321         | 238         |
| Traffic citations  | 2,259     | 2,098       | 1,863       |
| Warning citations  | 1,363     | 1,184       | 1,030       |
| Parking Tickets  | 1,354     | 1,444       | 1,295       |
| Vehicle accidents- property damage                       | 651       | 743         | 762         |
| Vehicle accidents-injury                                 | 71        | 106         | 98          |
| Total miles driven                                       | 260,471   | 279,747     | 287,540     |
| Total gasoline cost                                      | \$50,173  | \$72,032    | \$68,132    |
| <b><i>Fire and EMS</i></b>                               |           |             |             |
| EMS Calls  | 1,610     | 1,780       | 1,714       |
| Ambulance Billing Collections (net)                      | \$458,357 | \$335,427   | \$477,244   |
| Fire Calls   | 283       | 276         | 291         |
| Fires with Loss  | 24        | 22          | 36          |
| Fires with Losses exceeding \$10K                        | 8         | 5           | 13          |
| Fire Losses  | \$757,170 | \$289,910   | \$583,275   |
| Fire Safety Inspections                                  | 985       | 847         | 650         |
| No. of times Mutual Aid received from other Fire and EMS | 23        | 15          | 21          |
| No. of times Mutual Aid given by Fire and EMS            | 10        | 31          | 20          |
| Training hours   | 4,695     | 4,400       | 5,689       |
| <b>Leisure Time Activities</b>                           |           |             |             |
| <b><i>Recreation</i></b>                                 |           |             |             |
| Recreation Center membership receipts (cash basis)       | \$121,141 | \$156,785   | \$168,872   |
| Recreation Center rental receipts (cash basis)           | \$47,441  | \$48,449    | \$52,196    |
| Recreation Center program receipts (cash basis)          | \$152,492 | \$158,928   | \$155,820   |
| Recreation Center miscellaneous receipts (cash basis)    | \$7,186   | \$8,747     | \$10,008    |
| Total Recreation Department receipts (cash basis)        | \$328,260 | \$372,908   | \$386,896   |
| Recreation Center Expenditures (cash basis)              | \$937,342 | \$1,003,533 | \$1,006,926 |
| <b><i>Parks</i></b>                                      |           |             |             |
| Parks Expenditures (cash basis)                          | \$752,320 | \$775,589   | \$770,200   |
| Hours maintaining parks and City Buildings               | 12,479    | 15,874      | 15,666      |
| Hours preparing Fields/Ball Diamonds                     | 2,402     | 2,209       | 2,351       |
| Hours of Snow removal                                    | 1,302     | 1,964       | 1,544       |
| Average Cost per Resident                                | \$46.49   | \$38.69     | \$39.38     |

(continued)



| 2006      | 2005      | 2004      | 2003      | 2002      | 2001      | 2000      |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 866       | 848       | 923       | 808       | 701       | 634       | 559       |
| 5,724     | 6,645     | 7,219     | 8,802     | 9,635     | 9,881     | 9,478     |
| 9,641     | 8,803     | 8,800     | 8,582     | 7,288     | 7,068     | 7,366     |
| 454       | 473       | 490       | 400       | 471       | 455       | 509       |
| 876       | 755       | 655       | 457       | 334       | 327       | 335       |
| 51        | 37        | 33        | 24        | 17        | 41        | 44        |
| 239       | 325       | 338       | 219       | 89        | 90        | 44        |
| 2,925     | 2,888     | 3,030     | 2,815     | 2,473     | 2,327     | 2,176     |
| 1,077     | 1,294     | 1,282     | 1,306     | 1,572     | 1,427     | 862       |
| 1,136     | 1,323     | 984       | 1,310     | 1,909     | 1,702     | 1,537     |
| 703       | 723       | 697       | 637       | 581       | 623       | 623       |
| 83        | 83        | 79        | 78        | 77        | 64        | 72        |
| 262,311   | 296,423   | 295,771   | 276,057   | 271,606   | 272,084   | 262,806   |
| \$63,303  | \$46,352  | \$36,122  | \$28,293  | \$23,573  | \$25,271  | \$27,201  |
| 1,638     | 1,728     | 1,699     | 1,607     | 1,600     | 1,457     | 1,494     |
| \$403,214 | \$511,239 | \$205,187 | \$227,254 | \$208,126 | \$157,199 | \$194,870 |
| 267       | 273       | 276       | 286       | 270       | 258       | 228       |
| 12        | 22        | 17        | 19        | 24        | 30        | 34        |
| 4         | 9         | 4         | 11        | 12        | 3         | 7         |
| \$234,950 | \$418,700 | \$155,110 | \$469,130 | \$830,600 | \$188,810 | \$191,650 |
| 825       | 687       | 789       | 933       | 293       | 200       | 141       |
| 7         | 10        | 2         | 9         | 8         | 7         | 6         |
| 10        | 27        | 14        | 16        | 26        | 12        | 18        |
| 6,223     | 3,531     | 3,449     | 5,675     | 4,579     | 3,980     | 3,616     |
| \$171,494 | \$161,488 | \$150,845 | \$115,013 | \$107,668 | \$78,911  | \$47,831  |
| \$49,597  | \$59,176  | \$57,909  | \$51,513  | \$58,661  | \$58,033  | \$61,125  |
| \$142,787 | \$152,851 | \$134,570 | \$124,466 | \$149,602 | \$167,523 | \$159,875 |
| \$13,626  | \$59,902  | \$8,903   | \$10,571  | \$16,350  | \$20,681  | \$8,054   |
| \$377,504 | \$433,417 | \$352,227 | \$301,563 | \$332,281 | \$325,148 | \$276,885 |
| \$996,100 | \$874,409 | \$844,163 | \$803,974 | \$746,928 | \$743,702 | \$634,982 |
| \$663,201 | \$639,600 | \$621,833 | \$659,348 | \$660,346 | \$526,500 | \$425,174 |
| 16,143    | 17,159    | 16,274    | 17,061    | 17,589    | 14,454    | 13,694    |
| 2,381     | 2,440     | 2,246     | 2,633     | 1,953     | 2,146     | 2,258     |
| 516       | 1,187     | 1,403     | 1,722     | 826       | 654       | 997       |
| \$34.83   | \$30.77   | \$31.21   | \$30.79   | \$32.42   | \$30.52   | \$25.09   |

(continued)

**City of Wadsworth, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years (1)*

| Function/Program                                      | 2009         | 2008         | 2007         |
|---|--------------|--------------|--------------|
| <b>Community and Economic Development</b>             |              |              |              |
| <i><b>Building and Zoning</b></i>                     |              |              |              |
| Estimated Value of Construction                       | \$20,226,917 | \$21,403,499 | \$20,964,278 |
| Residential/Commercial/Zoning Permits Issued          | 366          | 324          | 362          |
| Electric Permits                                      | 149          | 155          | 177          |
| Heating Permits                                       | 151          | 124          | 141          |
| Total Permits Issued                                  | 666          | 603          | 680          |
| Permit Revenue  | \$112,439    | \$101,963    | \$106,133    |
| Number of Contractor Licenses                         | 138          | 153          | 166          |
| Code Enforcement Notices                              | 286          | 302          | 128          |
| Zoning Board of Appeals Hearings                      | 12           | 90           | 121          |
| Number of Planning Commission Docket Items            | 21           | 34           | 44           |
| <b>Transportation</b>                                 |              |              |              |
| Crack Seal Coating Program (Miles)                    | 13           | 16           | 16           |
| Street Repair (Curbs, aprons, berms, asphalt) (hours) | 2,456        | 3,204        | 2,951        |
| Cold & Dura Patch (hours)                             | 887          | 1,600        | 2,472        |
| Tons of Asphalt                                       | 327          | 677          | 821          |
| Tons of Limestone                                     | 1,250        | 1,750        | 1,872        |
| Paint Striping (gallons of paint)                     | 720          | 600          | 550          |
| Leaf Collection (hours)                               | 2,833        | 2,370        | 2,182        |
| Tons of Salt  | 4,210        | 4,259        | 3,171        |
|   |              |              | (continued)  |

(1) Information for some years is not available

| 2006         | 2005         | 2004         | 2003         | 2002         | 2001         | 2000         |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| \$38,826,319 | \$47,631,881 | \$42,302,437 | \$22,796,454 | \$36,582,353 | \$36,184,380 | \$33,504,488 |
| 452          | 536          | 568          | 491          | 566          | 455          | 486          |
| 223          | 290          | 304          | 292          | 323          | 312          | 313          |
| 156          | 239          | 247          | 172          | 216          | 274          | 236          |
| 831          | 1,065        | 1,119        | 955          | 1,105        | 1,041        | 1,035        |
| \$159,972    | \$188,035    | \$99,047     | \$41,946     | \$56,023     | \$52,919     | \$61,016     |
| 180          | 182          | n/a          | n/a          | n/a          | n/a          | n/a          |
| 217          | 213          | 108          | n/a          | n/a          | n/a          | n/a          |
| 92           | 135          | 115          | 139          | 110          | 148          | 128          |
| 40           | 70           | n/a          | n/a          | n/a          | n/a          | n/a          |
| 23           | 27           | 33           | 35           | 27           | 38           | 23           |
| 3,587        | 3,247        | 3,101        | 2,479        | 3,155        | 2,209        | 1,303        |
| 621          | 583          | 487          | 490          | 1,620        | 1,665        | 330          |
| 1,040        | 1,100        | 775          | 650          | 772          | 1,577        | 372          |
| 1,510        | 1,250        | 1,000        | 800          | 620          | 1,270        | 950          |
| 650          | 600          | 525          | 400          | 400          | 400          | 350          |
| 3,885        | 3,689        | 3,648        | 4,289        | 3,797        | 2,894        | 2,767        |
| 3,267        | 4,048        | 3,272        | 3,400        | 3,600        | 2,537        | 2,105        |

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**Mary Taylor, CPA**  
Auditor of State

**CITY OF WADSWORTH**

**MEDINA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 21, 2010**