

CITY OF ROSSFORD, OHIO

AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009



Mary Taylor, CPA
Auditor of State

City Council
City of Rossford
133 Osborn Street
Rossford, Ohio 43460

We have reviewed the *Independent Auditor's Report* of the City of Rossford, Wood County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Rossford is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 29, 2010

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**CITY OF ROSSFORD, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009**

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JAMES G. ZUPKA, C.P.A., INC.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the City Council
City of Rossford, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rossford, Ohio, as of and for the year ended December 31, 2009, which collectively comprise the City of Rossford, Ohio's basic financial statements and have issued our report thereon dated June 11, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Rossford, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Rossford, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Rossford, Ohio's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

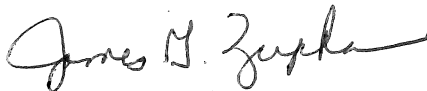
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Rossford, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Rossford, Ohio, in a separate letter dated June 11, 2010.

This report is intended solely for the information and use of management, City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.



James G. Zupka, CPA, Inc.
Certified Public Accountants

June 11, 2010

CITY OF ROSSFORD, OHIO
STATUS OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
DECEMBER 31, 2009

Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

Wood County, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended
DECEMBER 31, 2009

**INTRODUCTORY
SECTION**

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CITY OF ROSSFORD, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009

Issued by:
Finance Department

Karen Freeman
Finance Director

CITY OF ROSSFORD, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2009

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June 11, 2010

Honorable Mayor, Members of City Council
and Citizens of Rossford, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Rossford for the year ended December 31, 2009. The Department of Finance prepared the report. The responsibility for the accuracy and completeness of presented data and fairness presentation, including all disclosures, rests with the City of Rossford, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects; and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR incorporates GASB Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

The City's financial statements have been audited by the audit staff of James G. Zupka, CPA, Inc. The Auditor issued an unqualified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2009. The report from the Auditor is presented as the first component of the financial section of this report.

The CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of public officials, and the organizational chart. The financial section begins with the Independent Auditors' Report and includes the Management Discussion and Analysis, the Basic Financial Statements and the Notes to the Basic Financial Statements that provide an overview of the City's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section includes selected economic data, financial trend and demographic information, generally presented on a multi-year basis.

City Profile

The City of Rossford, Wood County, Ohio was founded in 1898 by Edward Ford. Mr. Ford, founder of the Edward Ford Plate Glass Company, constructed his plant across the Maumee River from Toledo in what is today the City of Rossford. The Edward Ford Plate Glass Company, now Pilkington North America, attracted workers to the area who established a community around the facility. Rossford was incorporated as a village in 1939 and became a city in 1971. The City, with a 2000 census population of 6,406, is an ethnic community with a population mix consisting primarily of middle eastern European nationalities (e.g. Polish, Czechoslovakian, German and Ukrainian). Most of the early residents were employed at the glass plant and today, several generations later many of the descendants of the original settlers continue to work in the area for automotive manufacturers and suppliers.

The City is located on the banks of the Maumee River. Rossford abuts the southeast boundary of the City of Toledo and is in northern Wood County. North-south interstate highway I-75 and east-west interstate I-80/90, the longest interstate highway in the U.S., intersect inside the City limits. Interstate highway I-75 has three interchanges within the City, and I-80/90 (the Ohio Turnpike) Gate 54 is located in an area known as the "Crossroads of America" (Crossroads), which was annexed to Rossford in 1994. The City is also served by state highways 65 and 795. CSX rail lines are located within the City and the Toledo Area Regional Transit Authority provides local bus service. Toledo Express Airport, 15 miles west, Detroit Metro Airport, 60 miles north, and Metcalf Field, 5 miles east, all provide air transportation. Burlington Air Express located at Toledo Express Airport provides ready access to International Air Cargo service.

Local Economy

In the 1990's the City of Rossford initiated a planned growth program to diversify the City's economic financial base. This program resulted in the annexation of 97 acres of primarily farmland located at the intersection of I-80/90 and I-75. Locally, the area is referred to as the "Crossroads of America." The City with regional partners constructed roadways, water and sanitary sewers and stormwater infrastructure improvements to induce private commercial and industrial development. Development has been proceeding at a steady pace with the construction of the Crossroads Center, a multi store retail center, Meijer's, Bass Pro Shops, Meridian Retail Shops and other projects, which has turned SR 20 into a regional retail/commercial corridor. The City's income tax collections from the Crossroads area now represent approximately 15% of the City's total income tax collection.

Recent national financial conditions have slowed new development in the past 24 months in Northwest Ohio and in Rossford. The City remains aggressive in seeking new development by cooperating with private developers to secure investment in the City and through participation/membership the Wood County Economic Development Commission and with the Northern Wood County Port Authority.

Efforts continue to improve the “Downtown” Rossford commercial corridor. The City has secured a commitment of federal stimulus monies to install new decorative street lights to further improve the aesthetics of the corridor. This project is expected to be constructed in 2010. The Rossford Village Exempted School District is currently looking at its facilities and is in discussions to construct a new high school and middle school within the City. City officials will monitor these discussions as there is concern that moving the current high school/middle school from its current downtown location could have a negative impact on this corridor.

In 2009, the Ohio Constitution was amended to allow construction of a casino in four urban centers, one being the City of Toledo. The site for the Toledo casino to be built by Penn National lies adjacent to the City of Rossford on SR 65. The City of Rossford has established communication with both Penn National and the City of Toledo to ensure that the casino will not negatively affect the City of Rossford’s downtown corridor.

The Northern Wood County Port Authority and the City have been discussing the formation of a visitor’s and convention bureau. The City collects a 6% hotel/motel tax of which one quarter of the collections is committed to support such a bureau. It is expected that the visitor’s bureau will be created in early 2010 and the City will contract with it to initiate efforts to promote the City.

Relevant Financial Policies

In June of 2006, the State legislature passed House Bill 66 which phases out the tax on tangible personal property of general business, telephone and telecommunication companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and was eliminated in 2009. The tax on telephone and telecommunication companies will began being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, the City will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out.

Long-Term Financial Planning

The City produces a 5-year forecast of revenues and expenses which serves as the basis for long-term financial planning. The City has made significant progress in paying down its debt obligations, specifically bond anticipation notes. It is the City’s intention to only issue long-term debt instruments where there is an offsetting revenue stream from a special assessment, levy or service fees.

A significant factor for long-term financial planning is the cost of improving and maintaining the infrastructure of the sanitary sewer and water systems. The City is currently evaluating the feasibility and expense of continuing to operate these services internally or joining a water and sewer district in northwest Ohio. Provisions for continuation of sanitary sewer and water systems and support of the associated infrastructure, presents the largest financial challenge for the City over the next ten years.

Early in 2010 City Council will consider whether to seek renewal of the 3.5 mill General Fund levy as it is due to expire at the end of 2010.

Major Initiatives

As mentioned above, the City of Rossford received a commitment of \$263,000 in American Recovery and Reinvestment Act of 2009 (ARRA) funds to replace .48 miles of existing median roadway lighting with new decorative light poles and luminaries on SR 65, lying within Rossford's downtown corridor. The installation of the new lights is expected in 2010.

The Rossford Fire Department took delivery of a new rescue engine at a total cost of \$423,387. The department was able to purchase this equipment with funds generated from a capital improvement levy approved in 2004. The voters approved a .6 mill renewal levy in May 2009 for maintaining fire apparatus, appliances, buildings, etc. and in November 2009 they approved a renewal of a 1 mill levy to provide fire operations including the payment of fire fighting personnel. These two levies will continue support for fire operation for 2010 through 2014. The Department will explore alternatives to replace a 35 year old aerial ladder truck with a used or refurbished vehicle.

The City also received voter approval in May 2009 for two levies to support community recreation efforts. A 5 year .4 mill renewal levy to run five years beginning in 2010 was approved to support construction or acquisition of improvements for recreational purposes. A companion .4 mill renewal levy to support general recreational purposes was also approved. The Recreation Department continued efforts in 2009 to increase fees to support programs and recreational operations. The capital improvement levy provided funding to replace the roof at the senior/recreation center.

The 3.5 mill General Fund levy approved in 2004 allowed the City to continue its residential refuse/recycling services, replacement of a patrol car and replacement of a roof at the police station. Additionally, the City used funds to replace a ventilation unit for the police firing range.

Roadway improvements continued in 2009 funded in part by the General Fund and by the Tax Equalization Increment Fund (TEIF). The General Fund supported approximately \$100,000 of roadway repaving in the Bruns subdivision and the TEIF supported the repaving of portions of Crossroads Boulevard.

The City of Rossford entered into a contract to provide electrical services under an aggregated group program approved by a referendum in November 2009. Discounted electrical rates will be given to City residents beginning sometime in 2010. As an inducement to entering the agreement with FirstEnergy Solutions the City received a one-time \$100,000 grant for the General Fund.

Awards and Acknowledgements

The publication of this report represents an important achievement in the ability of the City of Rossford to provide significantly enhanced financial information and accountability to the citizens, its elected officials, City administration and investors. In addition to the citizens of Rossford, the recipients of this report will include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

The Government Finance Officers Association (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to local governments that submit their CAFR to the Program. Although the City produced a CAFR for the previous year, no submission was made. A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

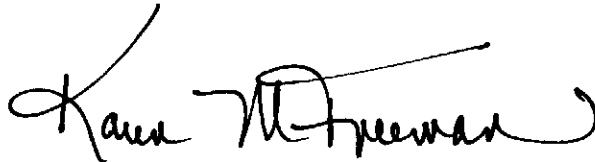
Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Wood County.

Special acknowledgment is extended to the staff of Clark, Schaefer, Hackett & Company for their continued guidance in the preparation of this report. Finally, special thanks to Mayor William Verbosky, Jr., and the members of the Rossford City Council for their vision and commitment to sound municipal management and to the City Directors and their staff whose support is necessary for the City of Rossford to conform to reporting requirements established for municipal governments.

Respectfully,



Edward J. Ciecka
City Administrator



Karen M. Freeman
Finance Director

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CITY OF ROSSFORD, OHIO
LIST OF PRINCIPAL OFFICIALS

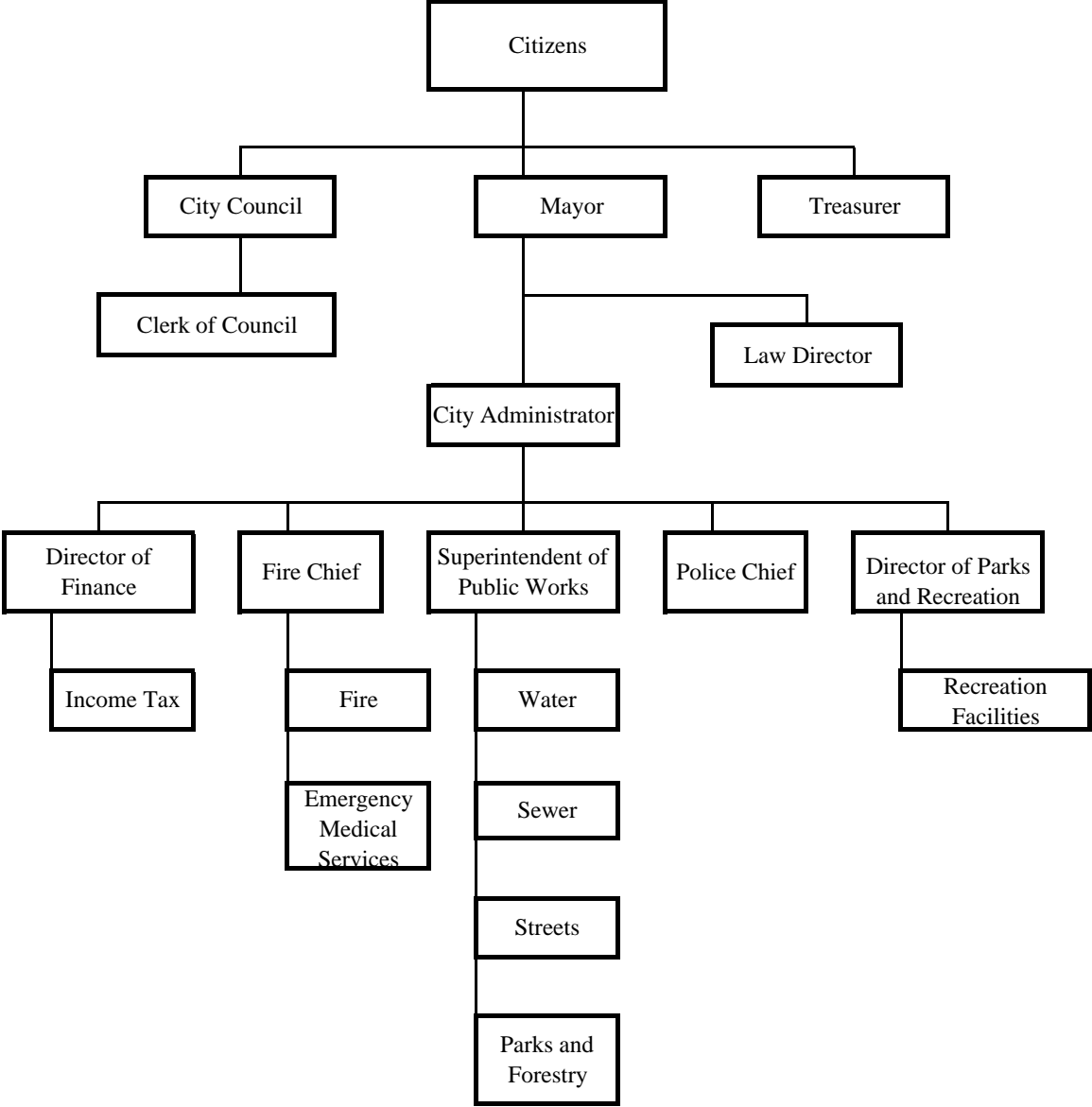
Elected Official

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>	<u>Years In Office</u>	<u>Surety</u>
William Verbosky, Jr.	Mayor	11/30/2011	10	A
Larry Oberdorf, Sr.	Council President	11/30/2011	5	A
James Richards	Council Member	11/30/2009	7	A
Kenneth Hermes	Council Member	11/30/2011	11	A
Leonard Michaels	Council Member	11/30/2009	3	A
Caroline Eckel	Council Member	11/30/2009	5	A
Gregory Marquette	Council Member	11/30/2011	10	A
Richard Kovach	Council Member	11/30/2009	12	A
Mark Radwanski	Treasurer	11/30/2009	5	A, B

Administrative Personnel

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>	<u>Years Of Service</u>	<u>Surety</u>
Edward J. Ciecka	City Administrator	Indefinite	5	A, B
Karen Freeman	Director of Finance	Indefinite	3	A, B
David Jones	Superintendent of Public Works	Indefinite	29	A
Ivan Kovacevic	Director of Recreation	Indefinite	2	A
Robert Vespi	Police Chief	Indefinite	2	A
James Verbosky	Fire Chief	Indefinite	12	A
Kevin Heban	Director of Law	Indefinite	4	A
Robert Watrol	Clerk of Council	11/30/2011	22	A

CITY OF ROSSFORD, OHIO
ORGANIZATIONAL CHART



Boards and Commissions

Board of Zoning Appeals
 Recreation Board
 Municipal Planning Commission

Civil Service Commission
 Records Retention Commission
 Street Tree Commission

FINANCIAL
SECTION

JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

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Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council
City of Rossford, Ohio

The Honorable Mary Taylor
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rossford, Ohio, as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Rossford, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rossford, Ohio, as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 11, 2010, on our consideration of the City of Rossford, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Rossford, Ohio's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


James G. Zupka, CPA, Inc.
Certified Public Accountants

June 11, 2010

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

The discussion and analysis of the City of Rossford, Ohio's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for the year ended December 31, 2009 are as follows:

- Total net assets increased by \$1,215,569, which represents 12% of the net assets at the beginning of 2009. An increase of \$1,111,021 was reported in governmental activities and an increase of \$104,548 was reported in business-type activities.
- Total assets of governmental activities at December 31, 2009 increased by \$317,975 from those reported one year prior due primarily to the reduction of overall spending by the City. Long-term liabilities decreased by approximately \$23,000 due to the repayment of scheduled debt service requirements, and increase in landfill postclosure liability.
- Overall, the net assets of the City's business-type activities increased by \$104,548 which is attributable to decreased spending. Long-term liabilities decreased by approximately \$228,000 due to the repayment of scheduled debt service requirements. The ending unrestricted net assets of all business-type activities funds was \$765,841 at December 31, 2009.
- The \$3.1 million unreserved, undesignated ending fund balance reported in the General Fund represents 70% of the total expenditures and transfers out reported in the General Fund for 2009.
- On a budgetary basis, the General Fund realized an increase in fund balance of \$68,281, which includes encumbrances of \$111,371. Ending budgetary fund balance at December 31, 2009 was approximately 56% of the General Fund's annual expenditures including transfers.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Rossford, Ohio as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial activities.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregated view of the City's finances and a longer-term view of those statements. Major fund financial statements provide the next level of detail. For governmental funds, these financial statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes in those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of its capital assets. In the Statement of Net Assets and the Statement of Activities, the financial information of the City is divided into two kinds of activities:

- Governmental Activities – Most of the City's services are reported here including police and fire protection, parks and recreation, community environment, street repair and maintenance, and general government.
- Business-Type Activities – These activities include the water, sewer, marina and storm water operations where the fees charged for these services are based upon the amount of usage and the intent is to recoup operational costs through the user fees.

Reporting the City's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about each major fund. The major funds of the City include the General, Tax Increment Equalization, TID Road Acquisition, Water and Sewer funds. The City uses many funds to account for a multitude of financial transactions. However, the focus of the fund financial statements is on the City's most significant funds, and therefore only the major funds are presented in separate columns. All other funds are combined into one column for reporting purposes.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Governmental Funds

Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

When the City charges citizens for the services it provides, with the intent of recouping operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds

The financial activity of custodial funds, for which the City acts as the fiscal agent, is reported separately in the Statement of Assets and Liabilities. This financial activity is excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes.

The City as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole. In the case of the City of Rossford, Ohio, assets exceeded liabilities by a total of \$11.3 million at December 31, 2009.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Table 1 provides a summary of the City's net assets for 2009 compared to 2008:

TABLE 1
NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets:						
Current and Other Assets	\$ 8,447,645	\$ 8,325,119	\$ 1,179,468	\$ 1,158,286	\$ 9,627,113	\$ 9,483,405
Capital Assets, Net	4,912,498	4,717,049	7,522,925	7,745,464	12,435,423	12,462,513
Total Assets	13,360,143	13,042,168	8,702,393	8,903,750	22,062,536	21,945,918
Liabilities:						
Current and Other Liabilities	2,571,687	3,341,736	528,627	606,740	3,100,314	3,948,476
Long-Term Liabilities:						
Due within One Year	270,246	315,309	232,292	227,795	502,538	543,104
Due in more than One Year	3,564,195	3,542,129	3,572,581	3,804,870	7,136,776	7,346,999
Total Liabilities	6,406,128	7,199,174	4,333,500	4,639,405	10,739,628	11,838,579
Net Assets:						
Invested in Capital Assets, Net of Related Debt	4,639,498	4,377,049	3,603,052	3,592,799	8,242,550	7,969,848
Restricted	2,230,909	1,841,528	-	-	2,230,909	1,841,528
Unrestricted	83,608	(375,583)	765,841	671,546	849,449	295,963
Total Net Assets	\$ 6,954,015	\$ 5,842,994	\$ 4,368,893	\$ 4,264,345	\$ 11,322,908	\$ 10,107,339

As displayed in Table 1, total net assets of the City increased by \$1,215,569, from 2008 to 2009. This was due primarily to overall decreased spending. The City prepared for the anticipated decline in overall revenues by budgeting less in expenditures. The City continues to invest in its capital assets. Net assets invested in capital assets reported at December 31, 2009 increased slightly from the amount reported at December 31, 2008. The City invested in a new fire truck along with two police cruisers. The annual depreciation offset these purchases. Annual debt service payments resulted in long-term obligations for the City being approximately \$251,000 less than the amount reported for 2008.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Table 2 shows the changes in the governmental and business-type net assets for the year ended December 31, 2009 compared with the prior year.

TABLE 2
STATEMENT OF ACTIVITIES

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program Revenues:						
Charges for Services	\$ 556,165	\$ 689,022	\$ 798,585	\$ 818,023	\$ 1,354,750	\$ 1,507,045
Operating Grants/Contributions	363,725	476,000	-	-	363,725	476,000
Capital Grants/Contributions	-	1,960,000	-	1,404,000	-	3,364,000
General Revenues:						
Municipal Income Taxes	2,511,765	2,961,288	-	-	2,511,765	2,961,288
Property and Other Taxes	1,285,686	1,634,748	-	-	1,285,686	1,634,748
Payment in Lieu of Taxes	780,297	-	-	-	780,297	-
Grants and Entitlements	1,062,979	1,024,188	-	-	1,062,979	1,024,188
Investment Earnings	22,419	134,721	-	-	22,419	134,721
Other	156,489	66,510	-	-	156,489	66,510
Total Revenues	<u>6,739,525</u>	<u>8,946,477</u>	<u>798,585</u>	<u>2,222,023</u>	<u>7,538,110</u>	<u>11,168,500</u>
Program Expenses:						
Security of Persons & Property	2,262,751	2,349,524	-	-	2,262,751	2,349,524
Leisure Time Activities	362,524	435,566	-	-	362,524	435,566
Basic Utility Services	256,064	243,228	-	-	256,064	243,228
Transportation	1,063,345	1,283,698	-	-	1,063,345	1,283,698
General Government	1,409,242	1,174,189	-	-	1,409,242	1,174,189
Interest and Fiscal Charges	184,578	270,403	-	-	184,578	270,403
Water	-	-	173,946	181,248	173,946	181,248
Sewer	-	-	431,508	473,651	431,508	473,651
Other Enterprise	-	-	178,583	239,299	178,583	239,299
Total Expenses	<u>5,538,504</u>	<u>5,756,608</u>	<u>784,037</u>	<u>894,198</u>	<u>6,322,541</u>	<u>6,650,806</u>
Excess before Transfers	1,201,021	3,189,869	14,548	1,327,825	1,215,569	4,517,694
Transfers	(90,000)	(285,000)	90,000	285,000	-	-
Changes in Net Assets	1,111,021	2,904,869	104,548	1,612,825	1,215,569	4,517,694
Beginning Net Assets	<u>5,842,994</u>	<u>2,938,125</u>	<u>4,264,345</u>	<u>2,651,520</u>	<u>10,107,339</u>	<u>5,589,645</u>
Ending Net Assets	<u>\$ 6,954,015</u>	<u>\$ 5,842,994</u>	<u>\$ 4,368,893</u>	<u>\$ 4,264,345</u>	<u>\$ 11,322,908</u>	<u>\$ 10,107,339</u>

As noted in the table above, the City's municipal income tax revenue reported for 2009 was approximately \$450,000 less than those reported for 2008 which can be attributed to reduction in tax receipts due to the downturn in the general economy. Intergovernmental revenues, which includes operating grants/contributions, capital grants/contributions and grants and entitlements, were down from 2008 due to the City receiving a capital contribution from Bass Pro Shops last year that was not received in 2009. Expenditures decreased mainly in the police and public works departments as noted in the Security of Persons & Property and Transportation functions. Two full-time positions were vacant for half of the year during 2009.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Governmental Activities

During 2009, total net assets reported in the governmental activities increased by \$1,111,021. As part of management's continuing effort to control the budget and budget accounts, even though the revenues were down approximately 25% they were enough to offset decreased expenditures.

Table 3 shows the percentage of total expenses each functional area comprises, the net cost of each functional area and the percentage of each functional area expenses financed with general revenue for 2009.

TABLE 3
GOVERNMENTAL ACTIVITIES

	Percentage of Total Program Expenses	Net Expense of Function	Percentage of Function Financed with General Revenues
Security of Persons & Property	40.86%	\$ 1,932,831	85.42%
Leisure Time Activities	6.55%	217,620	60.03%
Basic Utility Services	4.62%	256,064	100.00%
Transportation	19.20%	720,664	67.77%
General Government	25.44%	1,306,857	92.73%
Interest & Fiscal Charges	3.33%	184,578	100.00%
Total	<u>100.00%</u>	<u>\$ 4,618,614</u>	83.39%

As indicated by Table 3, the City is spending the majority of its resources (66 percent) on security of persons and property and general government activities. While the operation of the police department is 41 percent of total program expenses, revenues generated by the department cover only 15 percent of functional expenses. This means that general revenues collected by the City, principally municipal income taxes and property taxes, must cover the remaining 85 percent of those departmental expenses. Fees generated by the parks and recreation department help offset the expenses reported for the leisure time activities function. General government functions, principally legislation and administration, comprise 25 percent of the total governmental expenses. Court costs and fees generated by licenses and permits financed approximately 7 percent of the general government functional expenses while the remaining 93 percent comes from general revenue sources. Operating grants received from the State of Ohio provided funding for approximately 32 percent of the expenses incurred in the transportation function.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Business-Type Activities

The City's business-type activities include water, sewer, storm sewer and marina operations.

Overall, the City's business-type activities generated \$798,585 in program revenue during 2009, while program expenses were \$784,037. The City Council and management will continue to monitor utility rates and user fees and necessary adjustments will be made to provide any additional financial resources as needed.

The City's Funds

Information about the City's major governmental funds begins after the Statement of Activities. These funds are reported using the modified accrual basis of accounting. Governmental funds had total revenues of \$6.9 million, expenditures of \$5.8 million, and net transfers out of \$90,000. During 2009, the net change in fund balance of the governmental funds increased by \$1,030,582 to an ending total fund balance of \$4.9 million at year end. While capital assets are included in the statement of net assets, expenditures are recognized in the fund statements thereby reducing the amount of resources available for future spending. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's General Fund realized an increase of \$374,191 in fund balance during 2009. The General Fund is the primary fund that finances government services to citizens. The increase in fund balance is a result of the City reducing costs as a result of declining revenues over 2008. The City continues to maintain a fairly healthy General Fund balance in an attempt to provide stability in years in which revenues cannot support spending levels. At December 31, 2009 the ending unreserved and undesignated fund balance of the General Fund was \$3 million or 70 percent of the total General Fund expenditures reported for 2009.

The City's other two major funds, the Tax Increment Equalization and the TID Road Acquisition Funds reported net change in fund balances of \$406,420 and \$189,685, respectively. The increase in the Tax Increment Equalization Fund was due to an increase in payments in lieu of taxes as well as a decrease in expenditures for capital outlay. The fund balance at December 31, 2009 was \$1,485,274 of which \$103,547 was encumbered. This fund will be used for future infrastructure development as the 2,000 acres of farmland are developed. The increase in the TID Road Acquisition Fund is associated with a decrease in interest and fiscal charges on the outstanding note. This liability is reflected in the fund and creates a negative unreserved fund balance. Transfers from the General Fund and other funds are made when financing for capital improvements are needed. All other governmental fund balances increased by \$60,286 during 2009.

Explanation of the changes in the major enterprise funds of the City follow the same explanations as those provided in the assessment of the business-type activities noted above since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the City-wide statements.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

General Fund Budgeting Highlights

The City's budget is adopted on a fund basis. Before the budget is adopted, Council reviews the budgets of each department within the General Fund and other funds, and then adopts the budget on a fund basis. During 2009, the City amended its original budgetary amounts several times as certain information became known. Within each departmental budget, a department head may make small line item adjustments within their budget, as long as the total operational and maintenance amount does not exceed their budgetary allotment.

Minimal changes were made to the General Fund's budgeted revenues and expenditures during 2009. Revenues were adjusted by \$240,149 as the City's income tax revenues were less than anticipated. Budgeted expenditures did not change except for the amount of transfers made to other funds.

Overall, actual revenue receipts were \$333,999 (7.5 percent) more than final budgeted revenue amounts. Overall revenues were less than 2008 due to fewer income taxes being received. The downturn in the economy has been the leading factor causing the decrease.

Due to the City's continuing efforts to control expenditures, actual budgetary expenditures came in \$711,490 less than the \$4.8 million included in the final budget for 2009. Two full-time positions were vacant half of the year in the police and public works department that was included in the final budget.

Budgetary fund balance at December 31, 2009 was \$2.7 million compared to the \$1.6 million anticipated in the final 2009 budget.

Capital Assets

At the end of fiscal year 2009, the City had a total of \$21.0 million invested in capital assets less accumulated depreciation of \$8.6 million resulting in total capital assets, net of accumulated depreciation of \$12.4 million.

The City continued its efforts to upgrade its capital assets during 2009. The City purchased several pieces of equipment during 2009 including 2 police cruisers, a fire truck and a mower.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

Table 4 shows 2009 balances compared to those of 2008:

TABLE 4
CAPITAL ASSETS, NET

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 361,137	\$ 361,137	\$ 6,261	\$ 6,261	\$ 367,398	\$ 367,398
Buildings	1,542,516	1,615,900	135,675	142,459	1,678,191	1,758,359
Improvements	89,499	96,338	-	-	89,499	96,338
Machinery and Equipment	1,017,530	703,466	15,762	17,846	1,033,292	721,312
Infrastructure	1,901,816	1,940,208	7,365,227	7,578,898	9,267,043	9,519,106
Total	<u>\$ 4,912,498</u>	<u>\$ 4,717,049</u>	<u>\$ 7,522,925</u>	<u>\$ 7,745,464</u>	<u>\$ 12,435,423</u>	<u>\$ 12,462,513</u>

Accumulated depreciation of \$4.4 million and \$4.2 million is reported in the governmental activities and business-type activities respectively. Additional information on the City's capital assets can be found in Note 7 to the basic financial statements.

Debt Administration

At December 31, 2009, the City had a total of \$7.5 million of long-term debt obligations compared with \$7.7 million reported at December 31, 2008. Table 5 shows outstanding debt obligations of the City at December 31, 2009 compared with 2008:

TABLE 5
OUTSTANDING LONG-TERM DEBT OBLIGATIONS AT YEAR END

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
General Obligation Bonds	\$ 3,170,000	\$ 3,315,000	\$ 2,790,000	\$ 2,905,000	\$ 5,960,000	\$ 6,220,000
Special Assessment Bonds	60,000	90,000	-	-	60,000	90,000
Landfill Postclosure Care	431,349	284,934	-	-	431,349	284,934
OWDA Loan	-	-	967,928	1,076,025	967,928	1,076,025
OPWC Loan	-	-	46,945	51,640	46,945	51,640
Total	<u>\$ 3,661,349</u>	<u>\$ 3,689,934</u>	<u>\$ 3,804,873</u>	<u>\$ 4,032,665</u>	<u>\$ 7,466,222</u>	<u>\$ 7,722,599</u>

Of the City's general obligation bonds outstanding at December 31, 2009, \$3.2 million are accounted for within the governmental activities and the remaining \$2.8 million are reported in the Water and Sewer Funds. The loans outstanding at year-end are associated with the City's Water and Sewer enterprise funds and are paid with the revenue sources of those two funds. The special assessment bonds are being repaid with the revenue collected from the assessments charged to the various properties benefiting from the projects. While these are not direct obligations of the City, the City does remain liable for repayment if collections from the property assessments are not sufficient to meet the required debt service obligations.

CITY OF ROSSFORD, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Unaudited)

At December 31, 2009, the City's overall legal debt margin was \$10.4 million and the unvoted debt margin was \$3.3 million. See Notes 12 and 13 of the notes to the basic financial statements for more detailed information on the debt obligations of the City.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department at City of Rossford, Ohio, 133 Osborn Street, Rossford, Ohio 43460 or call (419) 666-0210.

CITY OF ROSSFORD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2009

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Assets:			
Equity in Pooled Cash and Investments	\$ 5,712,280	\$ 913,711	\$ 6,625,991
Receivables:			
Income Taxes	423,742	-	423,742
Property and Other Taxes	1,024,703	-	1,024,703
Accounts	180,369	646	181,015
Intergovernmental	661,836	265,111	926,947
Special Assessments	377,072	-	377,072
Supplies Inventory	24,800	-	24,800
Prepaid items	42,843	-	42,843
Non-Depreciable Capital Assets	361,137	6,261	367,398
Depreciable Capital Assets, Net of Accumulated Depreciation	<u>4,551,361</u>	<u>7,516,664</u>	<u>12,068,025</u>
Total Assets	<u>13,360,143</u>	<u>8,702,393</u>	<u>22,062,536</u>
Liabilities:			
Accounts Payable	79,421	2,303	81,724
Accrued Wages and Benefits Payable	250,800	1,411	252,211
Accrued Interest Payable	30,729	37,913	68,642
Note Payable	1,283,000	487,000	1,770,000
Unearned Revenue	927,737	-	927,737
Long Term Liabilities:			
Due Within One Year	270,246	232,292	502,538
Due In More Than One Year	<u>3,564,195</u>	<u>3,572,581</u>	<u>7,136,776</u>
Total Liabilities	<u>6,406,128</u>	<u>4,333,500</u>	<u>10,739,628</u>
Net Assets:			
Invested In Capital Assets, Net of Related Debt	4,639,498	3,603,052	8,242,550
Restricted For:			
Capital Projects	1,094,940	-	1,094,940
Other Purpose	1,135,969	-	1,135,969
Unrestricted	<u>83,608</u>	<u>765,841</u>	<u>849,449</u>
Total Net Assets	<u>\$ 6,954,015</u>	<u>\$ 4,368,893</u>	<u>\$ 11,322,908</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Total
	Expenses	Charges for services	Operating grants and contributions	Governmental Activities	Business-Type Activities	
Governmental Activities:						
Security of Persons and Property	\$ 2,262,751	\$ 318,071	\$ 11,849	\$ (1,932,831)	\$ -	\$ (1,932,831)
Leisure Time Activities	362,524	135,709	9,195	(217,620)	-	(217,620)
Basic Utility Services	256,064	-	-	(256,064)	-	(256,064)
Transportation	1,063,345	-	342,681	(720,664)	-	(720,664)
General Government	1,409,242	102,385	-	(1,306,857)	-	(1,306,857)
Interest and fiscal charges	184,578	-	-	(184,578)	-	(184,578)
Total Governmental Activities	5,538,504	556,165	363,725	(4,618,614)	-	(4,618,614)
Business-Type Activities:						
Water	173,946	172,826	-	-	(1,120)	(1,120)
Sewer	431,508	539,045	-	-	107,537	107,537
Storm Water	9,977	1,630	-	-	(8,347)	(8,347)
Marina	168,606	85,084	-	-	(83,522)	(83,522)
Total Business-Type Activities	784,037	798,585	-	-	14,548	14,548
Total	\$ 6,322,541	\$ 1,354,750	\$ 363,725	\$ (4,618,614)	\$ 14,548	\$ (4,604,066)
General Revenues:						
Municipal Income Taxes, Levied For:						
				2,511,765	-	2,511,765
Property Taxes Levied For:						
				604,540	-	604,540
				74,618	-	74,618
				191,332	-	191,332
Other Local Taxes				415,196	-	415,196
Payment in Lieu of Taxes				780,297	-	780,297
Grants and Entitlements Not Restricted to						
				1,062,979	-	1,062,979
Investment Earnings				22,419	-	22,419
Miscellaneous				156,489	-	156,489
Transfers				(90,000)	90,000	-
Total General Revenues and Transfers				5,729,635	90,000	5,819,635
Changes in Net Assets				1,111,021	104,548	1,215,569
Net Assets at Beginning of Year				5,842,994	4,264,345	10,107,339
Net Assets at End of Year				\$ 6,954,015	\$ 4,368,893	\$ 11,322,908

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	Major Governmental Funds			Other Governmental Funds	Total Governmental Funds
	General	Tax			
		Increment Equalization	TID Road Acquisition		
Assets:					
Equity in Pooled Cash and Investments	\$ 2,777,467	\$ 1,485,274	\$ 1,028	\$ 1,448,511	\$ 5,712,280
Receivables:					
Income Tax	423,742	-	-	-	423,742
Property and Other Taxes	715,028	-	-	309,675	1,024,703
Accounts	180,122	-	-	247	180,369
Intergovernmental	476,862	-	-	184,974	661,836
Special Assessments	-	-	165,831	211,241	377,072
Supplies Inventory	-	-	-	24,800	24,800
Prepaid Items	42,354	-	-	489	42,843
Total Assets	\$ 4,615,575	\$ 1,485,274	\$ 166,859	\$ 2,179,937	\$ 8,447,645
Liabilities:					
Accounts Payable	\$ 34,224	\$ -	\$ -	\$ 45,197	\$ 79,421
Accrued Wages and Benefits Payable	236,896	-	-	13,904	250,800
Deferred Revenue	1,103,351	-	165,831	650,774	1,919,956
Accrued Interest Payable	-	-	14,140	3,890	18,030
General Obligation Notes Payable	-	-	1,010,000	273,000	1,283,000
Total Liabilities	1,374,471	-	1,189,971	986,765	3,551,207
Fund Balances:					
Reserved for Encumbrances	78,940	103,547	-	138,500	320,987
Reserved for Supplies Inventory	-	-	-	24,800	24,800
Reserved for Prepaid Items	42,354	-	-	489	42,843
Undesignated/Unreserved in:					
General Fund	3,119,810	-	-	-	3,119,810
Special Revenue Funds	-	-	-	992,152	992,152
Debt Service Funds	-	-	-	(274,889)	(274,889)
Capital Project Funds	-	1,381,727	(1,023,112)	312,120	670,735
Total Fund Balances	3,241,104	1,485,274	(1,023,112)	1,193,172	4,896,438
Total Liabilities and Fund Balances	\$ 4,615,575	\$ 1,485,274	\$ 166,859	\$ 2,179,937	\$ 8,447,645

See accompanying notes to the financial statements.

CITY OF ROSSFORD, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009

Total Governmental Fund Balances		\$ 4,896,438
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		4,912,498
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Municipal income taxes	87,876	
Property and other taxes	32,504	
Special assessments and charges for services	467,080	
Intergovernmental	404,759	
Total		992,219
Some liabilities, including long-term debt obligations and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable	(12,699)	
Compensated absences payable	(173,092)	
Landfill Postclosure Care Liability	(431,349)	
Special assessments bonds payable	(60,000)	
General obligations bonds payable	(3,170,000)	
Total		(3,847,140)
Net Assets of Governmental Activities		<u>\$ 6,954,015</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Major Governmental Funds			Other Governmental Funds	Total Governmental Funds
	General	Tax Increment Equalization	TID Road Acquisition		
Revenues:					
Municipal Income Taxes	\$ 2,451,868	\$ -	\$ -	\$ -	\$ 2,451,868
Property and Other Taxes	975,179	-	-	348,242	1,323,421
Payment in Lieu of Taxes	-	780,297	-	-	780,297
Intergovernmental	1,056,106	303	-	361,709	1,418,118
Special Assessments	-	-	164,212	218,845	383,057
Charges for Services	160,055	-	-	135,709	295,764
Fines, Licenses and Permits	38,592	-	-	8,073	46,665
Interest	16,321	1,210	-	4,888	22,419
Other	151,326	-	-	5,163	156,489
Total Revenues	4,849,447	781,810	164,212	1,082,629	6,878,098
Expenditures:					
Current:					
Security of Persons and Property	1,885,760	-	-	180,951	2,066,711
Leisure Time Activities	7,307	-	-	256,124	263,431
Basic Utility Services	256,064	-	-	-	256,064
Transportation	752,173	-	-	243,521	995,694
General Government	964,072	-	6,000	3,401	973,473
Capital Outlay	-	88,351	-	753,648	841,999
Debt Service:					
Principal Retirement	-	60,000	-	115,000	175,000
Interest and Fiscal Charges	-	85,039	20,527	79,578	185,144
Total Expenditures	3,865,376	233,390	26,527	1,632,223	5,757,516
Excess of Revenues Over(Under)					
Expenditures	984,071	548,420	137,685	(549,594)	1,120,582
Other Financing Sources (Uses):					
Transfers-In	120	-	52,000	610,000	662,120
Transfers-Out	(610,000)	(142,000)	-	(120)	(752,120)
Total Other Financing Sources (Uses)	(609,880)	(142,000)	52,000	609,880	(90,000)
Net Change in Fund Balance	374,191	406,420	189,685	60,286	1,030,582
Fund Balance at Beginning of Year	2,866,913	1,078,854	(1,212,797)	1,132,886	3,865,856
Fund Balance at End of Year	\$ 3,241,104	1,485,274	\$ (1,023,112)	\$ 1,193,172	\$ 4,896,438

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Net Change in Fund Balance - Total Governmental Funds \$ 1,030,582

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	515,865	
Depreciation	(320,416)	
Total		195,449

Repayment of long-term obligations is reported as an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets. In the current year, these amounts consisted of debt service payments on bonds 175,000

Increase in landfill postclosure liability due to new estimates. This increase is not recognized in the governmental fund but does increase the expenses in the Statement of Activities and the liability in the Statement of Net Assets (146,415)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, rather these revenues are deferred. (138,573)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds. These activities consist of:

Decrease in accrued interest payable	566	
Increase in compensated absences payable	(5,588)	
Total		(5,022)

Change in Net Assets of Governmental Activities \$ 1,111,021

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 2,756,074	\$ 2,500,000	\$ 2,568,437	\$ 68,437
Property and Other Taxes	841,031	841,031	910,717	69,686
Intergovernmental	857,288	873,213	965,710	92,497
Charges for Services	146,750	146,750	160,052	13,302
Fines and Forfeitures	12,100	12,100	13,441	1,341
Licenses and Permits	18,000	18,000	25,995	7,995
Interest	20,000	20,000	16,321	(3,679)
Other	71,235	71,235	155,655	84,420
Total Revenues	<u>4,722,478</u>	<u>4,482,329</u>	<u>4,816,328</u>	<u>333,999</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Police	1,619,296	1,619,296	1,400,675	218,621
Fire	547,357	547,357	522,501	24,856
Emergency Management	9,842	9,842	7,971	1,871
Leisure Time Activities:				
Parks	29,040	29,040	7,247	21,793
Basic Utility Services:				
Refuse	372,575	372,575	257,655	114,920
Transportation				
Public Works	859,794	859,794	760,627	99,167
General Government:				
City Council	36,975	36,975	36,904	71
Mayor	9,028	9,028	9,017	11
Administrator	144,246	144,246	135,115	9,131
General Government	745,381	745,381	674,932	70,449
Zoning and Planning	77,810	77,810	19,739	58,071
Finance/Tax	222,035	222,035	161,154	60,881
Treasurer	1,278	1,278	1,276	2
Law	175,000	175,000	143,354	31,646
Total Expenditures	<u>4,849,657</u>	<u>4,849,657</u>	<u>4,138,167</u>	<u>711,490</u>
Excess of Revenues Over (Under) Disbursements	<u>(127,179)</u>	<u>(367,328)</u>	<u>678,161</u>	<u>1,045,489</u>
Other Financing Sources (Uses):				
Transfers In	-	120	120	-
Transfers Out	(857,824)	(610,000)	(610,000)	-
Total Other Financing Sources (Uses)	<u>(857,824)</u>	<u>(609,880)</u>	<u>(609,880)</u>	<u>-</u>
Net Change in Fund Balance	(985,003)	(977,208)	68,281	1,045,489
Fund Balance at Beginning of Year	2,502,607	2,502,607	2,502,607	-
Prior Year Encumbrances Appropriated	95,208	95,208	95,208	-
Fund Balance at End of Year	<u>\$ 1,612,812</u>	<u>\$ 1,620,607</u>	<u>\$ 2,666,096</u>	<u>\$ 1,045,489</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF FUND NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2009

	Business-Type Activities			Total
	Enterprise Funds			
	Water	Sewer	Other Non-Major Enterprise Funds	
Assets:				
Current Assets				
Equity in Pooled Cash and Investments	\$ 389,655	\$ 412,976	\$ 111,080	\$ 913,711
Receivables:				
Accounts	-	-	646	646
Intergovernmental	63,005	202,106	-	265,111
Total Current Assets	<u>452,660</u>	<u>615,082</u>	<u>111,726</u>	<u>1,179,468</u>
Non-current Assets				
Capital Assets, Net	2,463,994	4,609,672	449,259	7,522,925
Total Assets	<u>2,916,654</u>	<u>5,224,754</u>	<u>560,985</u>	<u>8,702,393</u>
Liabilities:				
Current Liabilities				
Accounts Payable	-	1,650	653	2,303
Accrued Wages and Benefits Payable	-	-	1,411	1,411
Accrued Interest Payable	8,725	29,188	-	37,913
General Obligation Notes Payable	186,000	301,000	-	487,000
General Obligation Bonds Payable - Current	63,884	51,116	-	115,000
OWDA Loans Payable - Current	-	112,597	-	112,597
OPWC Loans Payable - Current	4,695	-	-	4,695
Total Current Liabilities	<u>263,304</u>	<u>495,551</u>	<u>2,064</u>	<u>760,919</u>
Long-Term Liabilities				
General Obligation Bonds Payable	1,459,474	1,215,526	-	2,675,000
OWDA Loans Payable	-	855,331	-	855,331
OPWC Loans Payable	42,250	-	-	42,250
Total Long-Term Liabilities	<u>1,501,724</u>	<u>2,070,857</u>	<u>-</u>	<u>3,572,581</u>
Total Liabilities	<u>1,765,028</u>	<u>2,566,408</u>	<u>2,064</u>	<u>4,333,500</u>
Net Assets:				
Invested in Capital Assets, Net of Related Debt	893,691	2,260,102	449,259	3,603,052
Unrestricted	257,935	398,244	109,662	765,841
Total Net Assets	<u>\$ 1,151,626</u>	<u>\$ 2,658,346</u>	<u>\$ 558,921</u>	<u>\$ 4,368,893</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-Type Activities Enterprise Funds			Total
	Water	Sewer	Other Non-Major Enterprise Funds	
Operating Revenues:				
Charges for Services	172,826	539,045	86,714	\$ 798,585
Total Operating Revenue	<u>172,826</u>	<u>539,045</u>	<u>86,714</u>	<u>798,585</u>
Operating Expenses:				
Personal Services	-	2,532	44,707	47,239
Contractual Services	20,872	157,148	14,120	192,140
Supplies and Materials	-	9,469	94,623	104,092
Other Operating Expenses	-	-	1,565	1,565
Depreciation	73,727	131,351	23,568	228,646
Total Operating Expenses	<u>94,599</u>	<u>300,500</u>	<u>178,583</u>	<u>573,682</u>
Operating Income (Loss)	<u>78,227</u>	<u>238,545</u>	<u>(91,869)</u>	<u>224,903</u>
Non-Operating Revenues (Expenses):				
Interest and Fiscal Charges	(79,347)	(131,008)	-	(210,355)
Total Non-Operating Revenues (Expenses)	<u>(79,347)</u>	<u>(131,008)</u>	<u>-</u>	<u>(210,355)</u>
Income(Loss) before Transfers	(1,120)	107,537	(91,869)	14,548
Transfers In	45,000	45,000	-	90,000
Change in Net Assets	43,880	152,537	(91,869)	104,548
Net Assets at the Beginning of the Year (Restated)	<u>1,107,746</u>	<u>2,505,809</u>	<u>650,790</u>	<u>4,264,345</u>
Net Assets at the End of the Year	<u>\$ 1,151,626</u>	<u>\$ 2,658,346</u>	<u>\$ 558,921</u>	<u>\$ 4,368,893</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-Type Activities			Total
	Enterprise Funds			
	Water	Sewer	Other Non-Major Enterprise Funds	
<u>Increase (Decrease) in Cash and Investments</u>				
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 175,258	\$ 528,105	\$ 86,068	\$ 789,431
Cash Payments to Employees for Services and Benefits	-	(3,844)	(45,482)	(49,326)
Cash Payments to Suppliers for Goods and Services	(20,872)	(175,003)	(111,222)	(307,097)
Net Cash Provided (Used) by Operating Activities	<u>154,386</u>	<u>349,258</u>	<u>(70,636)</u>	<u>433,008</u>
Cash Flows from Noncapital Financing Activities:				
Transfers In from Other Funds	45,000	45,000	-	90,000
Net Cash Provided by Noncapital Financing Activities	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>90,000</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	(6,107)	-	(6,107)
Proceeds from General Obligation Notes	186,000	301,000	-	487,000
Principal Paid on General Obligation Notes	(222,500)	(342,500)	-	(565,000)
Principal Paid on General Obligation Bonds	(63,883)	(51,117)	-	(115,000)
Principal Paid on Ohio Water Development Authority Loan	-	(108,097)	-	(108,097)
Principal Paid on Ohio Public Works Commission Loan	(4,695)	-	-	(4,695)
Interest Paid on All Debt	(82,644)	(115,960)	-	(198,604)
Net Cash Used in Capital and Related Financing Activities	<u>(187,722)</u>	<u>(322,781)</u>	<u>-</u>	<u>(510,503)</u>
Net Increase (Decrease) in Pooled Cash and Investments	11,664	71,477	(70,636)	12,505
Cash and Pooled Investments Beginning of Year (Restated)	<u>377,991</u>	<u>341,499</u>	<u>181,716</u>	<u>901,206</u>
Cash and Pooled Investments End of Year	<u>\$ 389,655</u>	<u>\$ 412,976</u>	<u>\$ 111,080</u>	<u>\$ 913,711</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u> <u> Provided (Used) by Operating Activities:</u>				
Operating Income(Loss)	\$ 78,227	\$ 238,545	\$ (91,869)	\$ 224,903
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities:				
Depreciation	73,727	131,351	23,568	228,646
Changes in Assets and Liabilities:				
(Increase) in Accounts Receivable	-	-	(646)	(646)
(Increase) Decrease in Intergovernmental Receivable	2,432	(10,940)	-	(8,508)
Decrease in Prepaids	-	477	-	477
Decrease in Accounts Payable	-	(8,863)	(914)	(9,777)
Decrease in Accrued Wages and Benefits	-	(1,312)	(775)	(2,087)
Net Cash Provided(Used) by Operating Activities	<u>\$ 154,386</u>	<u>\$ 349,258</u>	<u>\$ (70,636)</u>	<u>\$ 433,008</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
STATEMENT OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2009

	<u>Agency</u>
Assets:	
Restricted Assets:	
Cash and Cash Equivalents	\$ 1,712
Total Assets	<u>\$ 1,712</u>
Liabilities:	
Due to Others	\$ 1,712
Total Liabilities	<u>\$ 1,712</u>

See accompanying notes to the basic financial statements.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 – DESCRIPTION OF CITY AND REPORTING ENTITY:

The City of Rossford (the “City”) is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Mayor/Administrator form of government, was adopted in 1970 and became effective in 1971.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which provide various services including police and fire protection, recreation, street maintenance and general administrative services. The City also operates a water distribution, wastewater collection system, storm drainage system and a marina as enterprise funds.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

Jointly Governed Organizations

Rossford Transportation Improvement District: In May 1997, the Wood County Commissioners approved Formation of the Rossford Transportation Improvement District (TID) as permitted under Chapter 5540 of the Ohio Revised Code. In July 2002, at the request of the Wood County Commissioners, the membership and appointments section of the TID bylaws was amended to eliminate the TID as a component unit of Wood County. The board of trustees consists of the following members: two voting members appointed by Wood County, three voting members appointed by the City of Rossford, two voting members appointed by Perrysburg Township, the Wood County Engineer as a voting member, and two nonvoting members of the general assembly in whose legislative district the TID is located. It is empowered to provide for the construction, improvement, alteration or repair of any road, highway, public place or other infrastructure within the limits of the City and to issue bonds. See Note 16 “Jointly Governed Organizations.”

Northern Wood County Port Authority: In December 1998, the Northern Wood County Port Authority was created jointly with Perrysburg Township, pursuant to Ohio Revised Code Sections 4582.21 to 4582.59. The Northern Wood County Port Authority was created for the benefit of the people of the State of Ohio. Its jurisdiction includes all of the area of the City of Rossford and all of the unincorporated area of Perrysburg Township. The Northern Wood County Port Authority has five directors, two appointed by the City of Rossford and Perrysburg Township and one jointly appointed by the City of Rossford and Perrysburg Township. The directors appointed by the City are appointed by the Mayor subject to the approval of Council, but the City’s accountability for the Northern Wood County Port Authority does not extend beyond making the appointments.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Rossford have been prepared in conformity with generally accepted accounting principles (GAAP) applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and to its proprietary funds. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by a recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Tax Increment Equalization Fund – This fund is used to account for the construction and installation of infrastructure improvements in the Crossroads of America area of the City. These improvements include streets, curbs, gutters, sidewalks, walkways, trails, street lighting, traffic signals, signage, storm drainage, water and sanitary sewer improvements, parking facilities, and the construction of public service buildings necessary for purposes of delivering fire, emergency medical and police services within the Crossroads area and other improvements related thereto that directly benefit, or once made will directly benefit that area.

TID Road Acquisition Fund – This fund is used to account for financial resources from assessments against property owners used to lease-purchase the Transportation Improvement District's new road project.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Types

The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The Water Fund accounts for the provision of water services to the residential and commercial users located within the City.

Sewer Fund – The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

The other enterprise funds of the City include the Marina Fund that is used to operate the City owned marina and the Storm Water Fund used to maintain storm drainage within the City.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The City only has one agency fiduciary fund. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The agency fund of the City is the Cafeteria Plan Fund, which accounts for assets being held on behalf of employees in the IRS 125 Employees Benefit Plan.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operations of the City are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is sixty days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements and matching requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Matching requirements specify how the City must provide local resources and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), EMS charges for services, court fines and forfeitures, and investment earnings.

Unearned/Deferred Revenue

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance 2010 operations, have been recorded as unearned revenues. Special assessment installments which are measurable, but not available at December 31, are recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue to indicate they are not available to liquidate liabilities of the current period.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Equity in Pooled Cash and Investments

To improve cash management, cash received by the City is pooled. Money for all funds, including proprietary funds, is maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and investments" on the financial statements.

Investments are reported at fair value, which is based on quoted market prices. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City's investments included STAROhio. STAROhio is an investment pool managed by the State of Ohio's Treasurer's Office, which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2009.

Investments with an original maturity of three months or less at the time of purchase, and investments of the cash management pool are reported as cash equivalents on the financial statements.

Interest income is distributed to the funds according to ordinance and statutory requirements. Interest revenue reported in the statement of activities for 2009 amounted to \$22,419.

Supplies Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental funds when purchased. Inventories of the proprietary funds are expensed when used.

Inventory consists of expendable supplies held for consumption.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets

General capital assets are those not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported in the respective fund financial statements with the enterprise funds capital assets being reported in the business-type activities column of the government-wide statement of net assets.

CITY OF ROSSFORD, OHIO
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The City has elected to not report infrastructure for governmental activities retroactively. Since the annual revenues of the City are under ten million, they will only add any current infrastructure donated or purchased. Roads that were donated in 2008 have been added to the capital assets. No debt was issued in relation to the addition.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five hundred dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-45 years	25-45 years
Improvements	15-60 years	15-60 years
Equipment	5-15 years	5-15 years
Vehicles	3-10 years	3-10 years
Infrastructure:		
Sewer and Water Lines	N/A	30-65 years
Other Sewer and Water Infrastructure	N/A	15-50 years
Bridges	50 years	N/A
Streets	40-50 years	N/A
Storm Sewers	40-50 years	N/A
Traffic Signals	40-50 years	N/A
Decorative Street Lights	20-25 years	N/A

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The entire compensated absence liability is reported on the government-wide financial statements.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from the governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment from current and available resources. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory and prepaid items.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include various grant and other special revenue funds. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the \$2,230,909 of restricted net assets reported at December 31, 2009, none of those net assets were restricted by enabling legislation.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, marina and storm water. Operating expenses are necessary costs incurred to provide goods or services that are the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contribution of Capital

Contribution of capital in proprietary fund financial statements arise from the collection of "tap-in" fees to the extent they exceed the cost of the connection to the system. In addition, during the year the City may accept water and sewer lines installed by private developers into the City's systems, therefore, the estimated cost of these water and sewer lines is recorded as contribution of capital with a like amount being recorded as capital asset additions. During 2009, there were no contributions of capital.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except for agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by the Council at the fund level at the major object level (personal services, contract services, materials and supplies, capital outlay and transfers). Budgetary control is maintained by not permitting expenditures to exceed appropriations at the major object level for each department within each fund. Administrative control is maintained through the establishment of more detailed line-item budgets.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate at the time final appropriations were adopted.

The appropriation ordinance is subject to amendment by Council throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covers the entire year plus amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

NOTE 3 – RESTATEMENT OF BEGINNING BALANCE – SEWER FUND:

Prior to 2009, the Storm Water Fund was combined with the Sewer Fund for reporting purposes. For 2009 and beyond the Storm Water Fund will be reported as a separate enterprise fund. Although this change had no effect on beginning net assets on the statement of activities, it had the following effect on beginning cash and pooled investments as well as beginning net assets of the Sewer Fund.

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	<u>Sewer Fund</u>
Net Assets, 12/31/08	\$ 2,611,291
Storm Water Fund	<u>(105,482)</u>
Restated Net Assets, 1/1/09	<u>\$ 2,505,809</u>
Cash and Pooled Investments, 12/31/08	\$ 446,981
Storm Water Fund	<u>(105,482)</u>
Restated Cash and Pooled Investments, 1/1/09	<u>\$ 341,499</u>

NOTE 4 – BUDGETARY REPORTING AND ACCOUNTING:

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP) and actual presented for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

	<u>General Fund</u>
GAAP Basis	\$ 374,191
Revenue Accruals	(33,119)
Expenditure Accruals	(161,420)
Encumbrances	<u>(111,371)</u>
Budgetary Basis	<u>\$ 68,281</u>

CITY OF ROSSFORD, OHIO
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NOTE 5 – DEPOSITS AND INVESTMENTS:

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts and STAROhio. This is done in order to limit the risk associated with the investments while providing for a reasonable market rate of return. Interest income is distributed to the funds according to local ordinances and statutory requirements.

The provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code govern the investment and deposit of City monies. In accordance with these provisions, only financial institutions located in Ohio, as well as primary and regional securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAROhio), obligations of the United States government or certain agencies thereof, bankers acceptance notes, and commercial paper. The City may also enter into repurchase agreements with any eligible depository for a period not exceeding five years.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the face value of which is at least 105 percent of the total value of public monies on deposit at the institution.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third parties of the financial institution.

At year end, the carrying amount of the City's deposits was \$4,948,063 and the bank balance was \$5,033,631. Of the bank balance, \$250,000 was covered by federal deposit insurance. Based on the criteria described in GASB Statement No. 40, "Deposits and Investments Risk Disclosures", \$4,783,631 of the City's bank balance was exposed to custodial risk and was collateralized with securities held by the pledging financial institutions trust department or agent but not in the City's name.

Investments

At year-end, the City had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years) Less than One Year
STAR Ohio	\$ 1,679,640	\$ 1,679,640
Total	\$ 1,679,640	\$ 1,679,640

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Interest Rate Risk – The City’s investment policy states that the maximum maturity for any investment is limited to a final stated maturity of five years.

Credit Risk – The City’s investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio. The City’s investment in STAR Ohio has an AAAM credit rating, as provided by Standard & Poor’s.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City’s investment policy does not place any limit on investments in any single issuer.

NOTE 6– RECEIVABLES:

Receivables at December 31, 2009 consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues and special assessments.

Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2009 taxes. 2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2009 with real property taxes. 2009 tangible personal property taxes are levied after October 1, 2008, on the value as of December 31, 2008. Collections are made in 2009. Tangible personal property tax is being phased out. The assessment percentage has been reduced to zero for 2009.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business railroad property was eliminated in 2009 and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

CITY OF ROSSFORD, OHIO
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Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2009 was \$7.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based was \$141,323,280. This amount constitutes \$135,385,234 in real property assessed value, \$2,008,912 in public utility assessed value and \$3,929,134 in tangible personal property assessed value.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Rossford. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2009, and for which there is an enforceable legal claim. In the General Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2009 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the full accrual basis, collectible delinquent property taxes have been recorded as revenue.

Income Tax

The City levies a municipal income tax of two and one-quarter percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The proceeds were allocated to the General Fund.

Intergovernmental Receivable

A summary of the governmental activities intergovernmental receivables follows:

<u>Governmental Activities:</u>	
Homestead/Rollback property relief	\$ 115,964
Gasoline tax	106,066
Local government assistance	266,731
Motor vehicle license fees	24,914
Permissive motor vehicle license tax	37,787
Estate tax settlement	<u>160,252</u>
Total	\$ <u>711,714</u>

The intergovernmental receivable for business-type activities consists of user fees from the City of Toledo.

CITY OF ROSSFORD, OHIO
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FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 7 – CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2009 was as follows:

	<u>Balance</u> <u>12/31/08</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/09</u>
<i>Governmental Activities</i>				
Non-depreciable capital assets:				
Land	\$ 361,137	\$ -	\$ -	\$ 361,137
Non-depreciable capital assets:	<u>361,137</u>	<u>-</u>	<u>-</u>	<u>361,137</u>
Depreciable capital assets:				
Buildings	3,251,989	-	-	3,251,989
Improvements	165,976	-	-	165,976
Equipment	3,435,243	515,249	(338,597)	3,611,895
Infrastructure	1,960,000	616	-	1,960,616
Depreciable capital assets:	<u>8,813,208</u>	<u>515,865</u>	<u>(338,597)</u>	<u>8,990,476</u>
Less: accumulated depreciation				
Buildings	(1,636,089)	(73,384)	-	(1,709,473)
Improvements	(69,638)	(6,839)	-	(76,477)
Equipment	(2,731,777)	(201,185)	338,597	(2,594,365)
Infrastructure	(19,792)	(39,008)	-	(58,800)
Accumulated depreciation	<u>(4,457,296)</u>	<u>(320,416)</u> *	<u>338,597</u>	<u>(4,439,115)</u>
Depreciable capital assets, net	<u>4,355,912</u>	<u>195,449</u>	<u>-</u>	<u>4,551,361</u>
Governmental activities capital assets, net	<u>\$ 4,717,049</u>	<u>\$ 195,449</u>	<u>\$ -</u>	<u>\$ 4,912,498</u>

* - Depreciation expense was charged to governmental functions as follows:

General government	\$ 73,971
Security of person & property	144,433
Transportation	73,438
Leisure time activities	<u>28,574</u>
Total depreciation expense - governmental activities	<u>\$ 320,416</u>

CITY OF ROSSFORD, OHIO
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	Balance 12/31/08	Additions	Deletions	Balance 12/31/09
<i><u>Business-Type Activities</u></i>				
Non-depreciable capital assets:				
Land	\$ 6,261	\$ -	\$ -	\$ 6,261
Non-depreciable capital assets	6,261	-	-	6,261
Depreciable capital assets:				
Buildings	303,720	-	-	303,720
Equipment	240,363	-	-	240,363
Infrastructure	11,152,963	6,107	-	11,159,070
Depreciable capital assets:	11,697,046	6,107	-	11,703,153
Less: accumulated depreciation				
Buildings	(161,261)	(6,784)	-	(168,045)
Equipment	(222,517)	(2,084)	-	(224,601)
Infrastructure	(3,574,065)	(219,778)	-	(3,793,843)
Accumulated depreciation	(3,957,843)	(228,646)	-	(4,186,489)
Depreciable capital assets, net	7,739,203	(222,539)	-	7,516,664
Business-type activities capital assets, net	\$ 7,745,464	\$ (222,539)	\$ -	\$ 7,522,925

NOTE 8 – DEFINED BENEFIT PENSION PLANS:

Both the Ohio Police and Firemen’s Disability and Pension Fund and the Ohio Public Employees Retirement System are reported using GASB Statement No. 27 “Accounting for Pensions by State and Local Governmental Employers”. Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen’s Disability and Pension Fund or the Ohio Public Employees Retirement System of Ohio (OPERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

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OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6705 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, member and employer contribution rates were consistent across all three plans discussed above. Separate divisions for law enforcement and public safety divisions exist only within the Traditional Plan. The 2009 member contribution rates were 10% of their annual salary for members in state and local classifications. Public safety and law enforcement members contributed at a rate of 10.1%. The City was required to contribute 14% of covered payroll for employees and 17.63% for employees engaged in law enforcement and public safety. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to OPERS for the years ended December 31, 2009, 2008, and 2007 were \$133,551, \$139,920 and \$133,905, respectively, which were equal to the required contributions for each year.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple- employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to Ohio Police & Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations while the city is required to contribute 19.5% for police officers. Contributions are authorized by State statute. The City's contributions to the fund for police officers for the years ending December 31, 2009, 2008 and 2007 were \$145,372, \$142,275 and \$135,580, respectively, which were equal to the required contributions for each year.

NOTE 9 – POSTEMPLOYMENT BENEFITS

Statement 45 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting by Employers for Post-employment benefits other than Pension," establishes standards for disclosure information for postemployment benefits other than pension benefits. Both OPERS and OP&F have post-employment benefits that meet the definition as described in GASB Statement 45.

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

CITY OF ROSSFORD, OHIO
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In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2009, the employer contribution allocated to the health care plan was 7.0% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Actual employer contributions for 2009, 2008 and 2007 which were used to fund postemployment benefits were \$50,248, \$69,960 and \$53,194, respectively. The actual contribution and the actuarially required contribution amounts are the same.

The Health Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006-2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final increase in January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependent.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension members, currently 19.5% of covered payroll for police employers. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Service Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2008, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The City's actual contributions for 2009, 2008 and 2007 that were used to fund postemployment benefits were \$42,532, \$49,249 and \$46,932 for police, which were equal to the required contributions for each year.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

NOTE 10 – OTHER EMPLOYEE BENEFITS:

Deferred Compensation Plans

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

Compensated Absences

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 16, the City accrues a liability for sick leave and vacation when the obligation is attributable to services previously rendered, to rights that vest or accumulate, and where payment of the obligation is probable and can be reasonably determined.

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. Vacation leave earned in a calendar year must be used during the current year. Vacation time cannot carry over into the subsequent year. At termination or retirement, employees are paid at their full rate for 100% of their unused vacation.

Accumulated Unpaid Sick Leave

City employees earn sick leave at varying rates based upon length of service and when the employee was hired. Employees who have ten years of service and have a sick leave balance are able to receive payment upon retirement of one hour for each four hours accumulated up to a maximum of 960 hours. After eighteen years of service employees may receive payment of one hour for each three hours accumulated up to a maximum of 960 hours. After twenty-five years of service employees may receive payment of one hour for each two hours accumulated up to a maximum of 960 hours. Individuals leaving the employment of the City prior to retirement or at retirement with less than ten years of service lose their accumulated sick leave.

At December 31, 2009, the City's accumulated, unpaid compensated absences amounted to \$173,092, all of which is recorded as a liability of the Governmental Activities.

NOTE 11 – RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the GRMP provides that the organization will be self-sustaining through member premiums and will reinsure all covered claims in excess of a member's deductible through commercial insurance and reinsurance companies.

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll plus administrative costs. The rate is determined based upon the accident history of the City of Rossford.

The City also purchases insurance coverage to provide employee health benefits and pays unemployment claims to the State of Ohio as incurred. There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 12 - LONG-TERM OBLIGATIONS:

The changes in the City's long-term liabilities for the year ended December 31, 2009, were as follows.

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u> <u>Balance</u>	<u>Due within</u> <u>One Year</u>
<u>Governmental Activities:</u>					
General Obligation Bonds					
3.30% Landfill Improvement	\$ 220,000	\$ -	\$ 15,000	\$ 205,000	\$ 15,000
3.30% Lewis Street Repaving	55,000	-	5,000	50,000	5,000
3.30% Buck Road Widening	190,000	-	10,000	180,000	10,000
3.30% Buck Road Improvements	809,000	-	45,000	764,000	45,000
3.30% Public Works Building	130,000	-	5,000	125,000	5,000
3.30% Rinker Point Court	145,000	-	5,000	140,000	10,000
3.30% Arena Drainage Ditch	76,000	-	5,000	71,000	5,000
3.30% US Route 20	<u>1,690,000</u>	<u>-</u>	<u>55,000</u>	<u>1,635,000</u>	<u>60,000</u>
Total General Obligation Bonds	3,315,000	-	145,000	3,170,000	155,000
Special Assessment Bond:					
3.00% Street Construction	90,000	-	30,000	60,000	30,000
Landfill Postclosure Care Liability	284,934	146,415	-	431,349	39,676
Compensated absences	<u>167,504</u>	<u>173,092</u>	<u>167,504</u>	<u>173,092</u>	<u>45,570</u>
Total Governmental Activities	<u>\$ 3,857,438</u>	<u>\$ 319,507</u>	<u>\$ 342,504</u>	<u>\$ 3,834,441</u>	<u>\$ 270,246</u>
<u>Business-Type Activities:</u>					
General Obligation Bonds					
3.30% SR 795 to Perrysburg Waterline	\$ 1,265,000	\$ -	\$ 45,000	\$ 1,220,000	\$ 45,000
3.30% Interstate Brands Waterline	190,319	-	11,917	178,402	11,917
3.30% Wales/Fairfield Water	131,922	-	6,966	124,956	6,967
3.30% Crossroads Sewerline	755,000	-	25,000	730,000	25,000
3.30% Interstate Brands Sewerline	140,047	-	8,083	131,964	8,083
3.30% Wales/Fairfield Sewer	152,712	-	8,034	144,678	8,033
3.30% Glenwood Road Sewer Phase III	<u>270,000</u>	<u>-</u>	<u>10,000</u>	<u>260,000</u>	<u>10,000</u>
Total General Obligation Bonds	2,905,000	-	115,000	2,790,000	115,000
4.12% Ohio Water Development Authority	1,076,025	-	108,097	967,928	112,597
0.00% Ohio Public Works Commission	<u>51,640</u>	<u>-</u>	<u>4,695</u>	<u>46,945</u>	<u>4,695</u>
Total Business-Type Activities	<u>\$ 4,032,665</u>	<u>\$ -</u>	<u>\$ 227,792</u>	<u>\$ 3,804,873</u>	<u>\$ 232,292</u>

The City issues general obligation bonds to provide funds for the construction and improvement of roads, water and sewer lines as well as landfill costs. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both governmental and business-type activities.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

The principal amount of the City's special assessment debt outstanding at December 31, 2009, \$60,000, is general obligation debt backed by the full faith and credit of the City that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt in the event an assessed property owner fails to make payments.

During 1996 the Ohio Water Development Authority (OWDA) approved a loan to the City to finance a portion of Phases I and IA of the Sanitary Sewer Improvements Project. The City received \$2,025,175 at 4.12% for twenty years. The Sewer fund made two payments during 2009 totaling \$108,097 towards the principal and \$43,226 in interest.

Principal and interest requirement to retire the City's future long-term debt funding requirements including principal and interest payments as of December 31, 2009 were as follows:

Governmental Activities					
		General Obligation Bonds		Special Assessment Bond	
		Principal	Interest	Principal	Interest
2010	\$	155,000	\$ 149,944	\$ 30,000	\$ 2,445
2011		160,000	143,744	30,000	1,245
2012		170,000	137,103	-	-
2013		175,000	129,899	-	-
2014		185,000	122,162	-	-
2015-2019		1,030,000	491,842	-	-
2020-2024		920,000	218,317	-	-
2025-2027		375,000	38,950	-	-
Total		<u>\$ 3,170,000</u>	<u>\$ 1,431,961</u>	<u>\$ 60,000</u>	<u>\$ 3,690</u>

Business Type Activities						
		General Obligation Bonds		OWDA Loan Payable		OPWC Payable
		Principal	Interest	Principal	Interest	Principal
2010	\$	115,000	\$ 133,884	\$ 112,597	\$ 38,726	\$ 4,695
2011		120,000	129,284	117,287	34,039	4,695
2012		125,000	124,303	122,169	29,157	4,695
2013		130,000	119,053	127,254	24,072	4,695
2014		135,000	113,467	132,551	18,775	4,695
2015-2019		790,000	338,781	356,070	22,362	23,470
2020-2024		860,000	263,602	-	-	-
2025-2027		515,000	36,750	-	-	-
Total		<u>\$ 2,790,000</u>	<u>\$ 1,259,124</u>	<u>\$ 967,928</u>	<u>\$ 167,131</u>	<u>\$ 46,945</u>

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 13 - SHORT-TERM OBLIGATIONS:

Governmental Activities:

During 2009, the City retired and reissued notes for \$1,010,000 that were originally issued in 2000 for the purpose of providing funds for the construction, improvement, alteration or repair of any road or infrastructure within the limits of the Rossford Transportation Improvement District. These notes are being paid by special assessments levied by the TID against the parcels of land and lots that are benefited by the project. The City also retired and reissued Community Center notes in the amount of \$273,000 that were originally issued in 2004. Both notes will mature in one year.

Business-Type Activities:

During 2009 the City retired and reissued notes for \$372,000 that were originally issued in 2000 for the purpose of providing funds for the construction of sewer lines along Crossroads Blvd. and Arena Drive (now Bass Pro Blvd.). The notes are being paid by special assessments levied by the TID against the parcels of land and lots that are benefited by the project. The City also retired and reissued the Glenwood/Maybar Sewer Phase IV notes in the amount of \$115,000. These notes were originally issued in 2003 for improvements to the sanitary sewer lines including elimination of a pump station along Glenwood. All notes will mature in one year.

A summary of the short-term note transactions for the year ended December 31, 2009 follows:

	<u>Issue Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>					
4.625% T.I.D Road Improvements	6/23/09	\$ 1,400,000	\$ -	\$ (1,400,000)	\$ -
2.0% T.I.D Road Improvements		-	1,010,000	-	1,010,000
4.625% Community Center	6/23/09	340,000	-	(340,000)	-
2.0% Community Center		-	273,000	-	273,000
Total Governmental Activities Notes Payable		<u>\$ 1,740,000</u>	<u>\$ 1,283,000</u>	<u>\$ (1,740,000)</u>	<u>\$ 1,283,000</u>
<u>Business Type Activities:</u>					
4.625% T.I.D. Water System	6/23/09	\$ 222,500	\$ -	\$ (222,500)	\$ -
2.0% T.I.D. Water System		-	186,000	-	186,000
4.625% T.I.D. Sewer System	6/23/09	222,500	-	(222,500)	-
2.0% T.I.D. Sewer System		-	186,000	-	186,000
4.625% Glenwood/Maybar Sewer Phase IV	6/23/09	120,000	-	(120,000)	-
2.0% Glenwood/Maybar Sewer Phase IV		-	115,000	-	115,000
Total Business Type Activities Notes Payable		<u>\$ 565,000</u>	<u>\$ 487,000</u>	<u>\$ (565,000)</u>	<u>\$ 487,000</u>

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 14 – INTERFUND BALANCES AND TRANSFERS:

Interfund transfers for the year ended December 31, 2009, consisted of the following:

Transfer to Fund	Transfer from Fund	Amount
General	Other Governmental	\$ 120
TID Road Acquisition	Tax Increment Equalization	52,000
Water Fund	Tax Increment Equalization	45,000
Sewer Fund	Tax Increment Equalization	45,000
Other Governmental	General	610,000
		\$ 752,120

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. The City closed out the Downtown Streetscape Fund to the General Fund during 2009. Transfers are made from the Tax Increment Equalization Fund to various funds for payment of debt. All other transfers were made from the General Fund for debt service and for financing operations of other funds.

NOTE 15 – SOLID WASTE LANDFILL POSTCLOSURE CARE COSTS

The City owns a former landfill site known as the Wales Road Landfill. The facility’s operation predates most modern regulatory and recordkeeping requirements. The exact date for commencement of waste placement activities is unknown, but in the mid 1960’s waste placement activities were modified to follow the layered approach to sanitary landfill operations. The landfill reached its capacity and ceased accepting waste at the 19.71 acre facility in 1990. The Ohio Environmental Protection Agency acting in accordance with applicable state and federal laws required the City to complete final closure of the site during 1994. State and federal laws require that the City monitor and maintain the site for thirty years after closure. The City estimates that the total postclosure liability associated with monitoring and maintaining the landfill site for the next eleven years is \$431,349. However, the actual cost of post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The liability will be paid with the general revenues of the City and follows the guidelines set forth by GASB Statement No. 18. During 2009 an increase in the liability occurred due to new estimates made by certified engineers.

NOTE 16 – JOINTLY GOVERNED ORGANIZATION

Rossford Transportation Improvement District: In May 1997, the Wood County Commissioners approved Formation of the Rossford Transportation Improvement District (TID) as permitted under Chapter 5540 of the Ohio Revised Code. In July 2002, at the request of the Wood County Commissioners, the membership and appointments section of the TID bylaws was amended to eliminate the TID as a component unit of Wood County.

CITY OF ROSSFORD, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

The board of trustees consists of the following members: two voting members appointed by Wood County, three voting members appointed by the City of Rossford, two voting members appointed by Perrysburg Township, the Wood County Engineer as a voting member, and two nonvoting members of the general assembly in whose legislative district the TID is located. It is empowered to provide for the construction, improvement, alteration or repair of any road, highway, public place or other infrastructure within the limits of the City and to issue bonds.

During 2008, the City of Rossford issued \$1,845,000 of special assessment notes on behalf of the TID. These notes were retired and \$1,382,000 were reissued during 2009. The debt service for the notes is to be paid for by special assessments levied by the TID against the parcels of land and lots that are benefited by the project. In the event that the TID is unable to make payments on the principal and interest associated with these notes, the City of Rossford is responsible for making these payments.

NOTE 17 – CONTINGENT LIABILITIES:

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2009 to December 31, 2009, the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

NOTE 18 – COMPLIANCE AND ACCOUNTABILITY:

At December 31, 2009, the Debt Service Fund and the TID Road Acquisition Fund had a deficit fund balance of \$279,777 and \$1,023,112, respectively. The deficits are due to Notes Payable recorded in each fund. The General Fund provides transfers to cover fund deficit balances, however, this is done when cash is needed and not when accruals occur.

NOTE 19 – SUBSEQUENT EVENT

On April 15, 2010, the City issued \$1,220,000 in general obligation bond anticipation notes with an interest rate of 1.15%. These notes were issued to retire governmental activities' notes in the amounts of \$1,010,000 and \$273,000 and business-type activities' notes in the amount of \$115,000.

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

State Highway

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Street Construction, Maintenance and Repair

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

Drug Fine

To account for funds received by the police department for mandatory fines for drug related offenses.

Enforcement and Education

To account for fines imposed by the municipal court for the purpose of educating the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

Law Enforcement Trust

To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

Recreation

To account for revenues from taxes, concession operations and fees. Expenditures may only be used for recreation purposes.

Rossford Community Arts Commission

To account for donations and expenses of the Rossford Community Arts Commission and the associated community programs.

Block Grant

To account for Federal grants administered through the State designated for community and environmental improvements. (This fund had a budgetary fund balance of \$236,492 at year end, however, there was no budgetary activity during the year. Therefore, a budgetary schedule has not been included).

Downtown Streetscape

To account for the revenues from Intermodal Surface Transportation Efficiency Act of 1991 (ISTEA) grants and assessments. Expenditures are to be used for Downtown Streetscape projects.

**NONMAJOR GOVERNMENTAL FUNDS
(Continued)**

SPECIAL REVENUE FUNDS (Continued)

Street Lighting Assessment

To account for special assessments collected to pay for neighborhood street lighting.

Accrued Compensation

To account for monies used to pay accrued liabilities when an employee's right to receive compensation is attributed to services already rendered and it is probable the employee will be compensated.

Visitors and Conventions

To account for a portion of hotel/motel taxes per state statute to be earmarked for visitors and convention bureau activities benefiting the City.

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Landfill Closure

To account for financial resources used to cover and monitor the City owned landfill, which ceased operations in 1990.

Lewis Street Paving and Curbs

To account for financial resources used to add curbs and resurface Lewis Street, as petitioned by the property owners. The cost of the improvements, less 2% and the cost of the intersection shall be assessed based on front footage to the property owners over 10 years.

Capital Improvement

To account for financial resources used for the major capital projects undertaken by the City.

Fire Capital Improvement

To account for financial resources received from a voter approved tax levy that are used to provide fire apparatus, buildings or sites.

Permanent Recreation Improvement

To account for financial resources received from a voter approved tax levy that are used to provide for the acquisition of land and/or construction of specific permanent improvements to parks and playgrounds for recreational purposes.

Electrical Industrial Court

To account for financial resources received from assessments against property owners to construct a public roadway.

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Obligation Debt Service

To account for transfers from other funds for the payment of general obligation bonded debt.

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**COMBINING FINANCIAL STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

CITY OF ROSSFORD, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<u>Assets:</u>				
Equity in Pooled Cash and Investments	\$ 990,975	\$ 455,535	\$ 2,001	\$ 1,448,511
Receivables:				
Property and Other Taxes	43,398	266,277	-	309,675
Accounts	247	-	-	247
Intergovernmental	170,946	14,028	-	184,974
Special Assessments	192,416	18,825	-	211,241
Supplies Inventory	24,800	-	-	24,800
Prepaid Items	489	-	-	489
Total Assets	<u>\$ 1,423,271</u>	<u>\$ 754,665</u>	<u>\$ 2,001</u>	<u>\$ 2,179,937</u>
<u>Liabilities and Fund Balances:</u>				
Liabilities:				
Accounts Payable	\$ 15,673	\$ 29,524	\$ -	\$ 45,197
Accrued Wages and Benefits Payable	13,904	-	-	13,904
Deferred Revenue	351,644	299,130	-	650,774
Accrued Interest Payable	-	-	3,890	3,890
Notes Payable	-	-	273,000	273,000
Total Liabilities	<u>381,221</u>	<u>328,654</u>	<u>276,890</u>	<u>986,765</u>
Fund Balances:				
Reserved for Encumbrances	24,609	113,891	-	138,500
Reserved for Supplies Inventory	24,800	-	-	24,800
Reserved for Prepaid Items	489	-	-	489
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	992,152	-	-	992,152
Debt Service Funds	-	-	(274,889)	(274,889)
Capital Project Funds	-	312,120	-	312,120
Total Fund Balances	<u>1,042,050</u>	<u>426,011</u>	<u>(274,889)</u>	<u>1,193,172</u>
Total Liabilities and Fund Balances	<u>\$ 1,423,271</u>	<u>\$ 754,665</u>	<u>\$ 2,001</u>	<u>\$ 2,179,937</u>

CITY OF ROSSFORD, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:				
Property and Other Taxes	\$ 110,210	\$ 238,032	\$ -	\$ 348,242
Intergovernmental	338,369	23,340	-	361,709
Special Assessments	183,387	35,458	-	218,845
Charges for Services	135,709	-	-	135,709
Fines and Forfeitures	8,073	-	-	8,073
Interest	-	-	4,888	4,888
Other	5,163	-	-	5,163
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	780,911	296,830	4,888	1,082,629
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
Security of Persons and Property	180,951	-	-	180,951
Leisure Time Activities	256,124	-	-	256,124
Transporation	243,521	-	-	243,521
General Government	-	-	3,401	3,401
Capital Outlay	-	753,648	-	753,648
Debt Service:				
Principal Retirement	-	50,000	65,000	115,000
Interest and Fiscal Charges	-	15,868	63,710	79,578
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	680,596	819,516	132,111	1,632,223
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of Revenues Over(Under) Expenditures	100,315	(522,686)	(127,223)	(549,594)
Other Financing Sources (Uses):				
Transfers-In	75,000	335,000	200,000	610,000
Transfers-Out	(120)	-	-	(120)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	74,880	335,000	200,000	609,880
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	175,195	(187,686)	72,777	60,286
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at Beginning of Year	866,855	613,697	(347,666)	1,132,886
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	\$ 1,042,050	\$ 426,011	\$ (274,889)	\$ 1,193,172
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CITY OF ROSSFORD, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	State Highway	Street Construction Maintenance and Repair	Drug Fine	Enforcement and Education	Law Enforcement Trust	Recreation
Assets:						
Equity in Pooled Cash and Investments	\$ 68,602	\$ 159,744	\$ 18,217	\$ 13,487	\$ 28,902	\$ 50,395
Receivables:						
Property and Other Taxes	-	-	-	-	-	43,398
Accounts	-	-	-	247	-	-
Intergovernmental	12,658	156,109	-	-	-	2,179
Special Assessments	-	-	-	-	-	-
Supplies Inventory	-	24,800	-	-	-	-
Prepaid Items	-	-	-	-	-	489
Total Assets	\$ 81,260	\$ 340,653	\$ 18,217	\$ 13,734	\$ 28,902	\$ 96,461
Liabilities:						
Accounts Payable	\$ -	\$ 1,116	\$ -	\$ -	\$ -	\$ 950
Accrued Wages and Benefits Payable	-	-	-	-	-	13,904
Deferred Revenue	8,524	105,127	-	-	-	45,577
Total Liabilities	8,524	106,243	-	-	-	60,431
Fund Balances:						
Reserved for Encumbrances	-	20,829	-	-	-	-
Reserved for Supplies Inventory	-	24,800	-	-	-	-
Reserved for Prepaid Items	-	-	-	-	-	489
Unreserved:						
Undesignated	72,736	188,781	18,217	13,734	28,902	35,541
Total Fund Balances	72,736	234,410	18,217	13,734	28,902	36,030
Total Liabilities and Fund Balance	\$ 81,260	\$ 340,653	\$ 18,217	\$ 13,734	\$ 28,902	\$ 96,461

Rossford Community Arts Commission	Block Grant	Street Lighting Assessment	Accrued Compensation	Visitors and Conventions	Total Nonmajor Special Revenue Funds
\$ 2,822	\$ 236,492	\$ 76,159	\$ 204,641	\$ 131,514	\$ 990,975
-	-	-	-	-	43,398
-	-	-	-	-	247
-	-	-	-	-	170,946
-	-	192,416	-	-	192,416
-	-	-	-	-	24,800
-	-	-	-	-	489
<u>\$ 2,822</u>	<u>\$ 236,492</u>	<u>\$ 268,575</u>	<u>\$ 204,641</u>	<u>\$ 131,514</u>	<u>\$ 1,423,271</u>
\$ -	\$ -	\$ 13,607	\$ -	\$ -	\$ 15,673
-	-	-	-	-	13,904
-	-	192,416	-	-	351,644
-	-	206,023	-	-	381,221
-	-	3,780	-	-	24,609
-	-	-	-	-	24,800
-	-	-	-	-	489
<u>2,822</u>	<u>236,492</u>	<u>58,772</u>	<u>204,641</u>	<u>131,514</u>	<u>992,152</u>
<u>2,822</u>	<u>236,492</u>	<u>62,552</u>	<u>204,641</u>	<u>131,514</u>	<u>1,042,050</u>
<u>\$ 2,822</u>	<u>\$ 236,492</u>	<u>\$ 268,575</u>	<u>\$ 204,641</u>	<u>\$ 131,514</u>	<u>\$ 1,423,271</u>

(Continued)

CITY OF ROSSFORD, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009

	State Highway	Street Construction Maintenance and Repair	Drug Fine	Enforcement and Education	Law Enforcement Trust	Recreation
Revenues:						
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	38,841
Intergovernmental	25,212	310,951	-	-	-	2,206
Special Assessments	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	135,709
Fines and Forfeitures	-	-	2,975	4,442	656	-
Other	-	-	-	-	-	3,170
Total Revenues	25,212	310,951	2,975	4,442	656	179,926
Expenditures:						
Current:						
Security of Persons and Property	-	-	4,360	-	-	-
Leisure Time Activities	-	-	-	-	-	254,908
Transportation	25,644	217,877	-	-	-	-
Total Expenditures	25,644	217,877	4,360	-	-	254,908
Excess of Revenues Over (Under) Expenditures	(432)	93,074	(1,385)	4,442	656	(74,982)
Other Financing Sources (Uses):						
Transfers-In	-	-	-	-	-	75,000
Transfers-Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	75,000
Net Change in Fund Balance	(432)	93,074	(1,385)	4,442	656	18
Fund Balance at Beginning of Year	73,168	141,336	19,602	9,292	28,246	36,012
Fund Balance at End of Year	\$ 72,736	\$ 234,410	\$ 18,217	\$ 13,734	\$ 28,902	\$ 36,030

Rossford Community Arts Commission	Block Grant	Downtown Streetscape	Street Lighting Assessment	Accrued Compensation	Visitors and Conventions	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	71,369	\$ 110,210
-	-	-	-	-	-	338,369
-	-	120	183,267	-	-	183,387
-	-	-	-	-	-	135,709
-	-	-	-	-	-	8,073
1,993	-	-	-	-	-	5,163
<u>1,993</u>	<u>-</u>	<u>120</u>	<u>183,267</u>	<u>-</u>	<u>71,369</u>	<u>780,911</u>
-	-	-	176,591	-	-	180,951
1,216	-	-	-	-	-	256,124
-	-	-	-	-	-	243,521
<u>1,216</u>	<u>-</u>	<u>-</u>	<u>176,591</u>	<u>-</u>	<u>-</u>	<u>680,596</u>
777	-	120	6,676	-	71,369	100,315
-	-	-	-	-	-	75,000
-	-	(120)	-	-	-	(120)
-	-	(120)	-	-	-	74,880
777	-	-	6,676	-	71,369	175,195
<u>2,045</u>	<u>236,492</u>	<u>-</u>	<u>55,876</u>	<u>204,641</u>	<u>60,145</u>	<u>866,855</u>
<u>\$ 2,822</u>	<u>\$ 236,492</u>	<u>\$ -</u>	<u>\$ 62,552</u>	<u>\$ 204,641</u>	<u>\$ 131,514</u>	<u>\$ 1,042,050</u>

(Continued)

CITY OF ROSSFORD, OHIO
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2009

	Landfill Closure	Lewis Street Paving and Curbs	Capital Improvement	Fire Capital Improvement	Permanent Recreation Improvement	Electrical Industrial Court	Total Nonmajor Capital Projects Funds
Assets:							
Equity in Pooled Cash and Investments	\$ 47,733	\$ 14,360	\$ 192,147	\$ 130,906	\$ 49,450	\$ 20,939	\$ 455,535
Receivables:							
Property and Other Taxes	-	-	-	222,879	43,398	-	266,277
Intergovernmental	-	-	-	11,849	2,179	-	14,028
Special Assessments	-	-	-	-	-	18,825	18,825
Total Assets	\$ 47,733	\$ 14,360	\$ 192,147	\$ 365,634	\$ 95,027	\$ 39,764	\$ 754,665
Liabilities:							
Accounts Payable	\$ 27,176	\$ -	\$ -	\$ 2,348	\$ -	\$ -	\$ 29,524
Deferred Revenue	-	-	-	234,728	45,577	18,825	299,130
Total Liabilities	\$ 27,176	\$ -	\$ -	\$ 237,076	\$ 45,577	\$ 18,825	\$ 328,654
Fund Balances:							
Reserved for Encumbrances	-	-	113,891	-	-	-	113,891
Unreserved:							
Undesignated	20,557	14,360	78,256	128,558	49,450	20,939	312,120
Total Fund Balances	20,557	14,360	192,147	128,558	49,450	20,939	426,011
Total Liabilities and Fund Balances	\$ 47,733	\$ 14,360	\$ 192,147	\$ 365,634	\$ 95,027	\$ 39,764	\$ 754,665

CITY OF ROSSFORD, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Project Funds
For the Year Ended December 31, 2009

	Landfill Closure	Lewis Street Paving and Curbs	Capital Improvement	Fire Capital Improvement	Permanent Recreation Improvement	Electrical Industrial Court	Total Nonmajor Capital Projects Funds
Revenues:							
Property and Other Taxes	\$ -	\$ -	\$ -	\$ 199,191	\$ 38,841	\$ -	\$ 238,032
Intergovernmental	-	-	-	11,939	11,401	-	23,340
Special Assessments	-	8,542	-	-	-	26,916	35,458
Total Revenues	-	8,542	-	211,130	50,242	26,916	296,830
Expenditures:							
Capital Outlay	83,409	-	91,584	498,189	80,466	-	753,648
Debt Service:							
Principal Retirement	15,000	5,000	-	-	-	30,000	50,000
Interest and Fiscal Charges	9,890	2,393	-	-	-	3,585	15,868
Total Expenditures	108,299	7,393	91,584	498,189	80,466	33,585	819,516
Excess of Revenues Over (Under) Expenditures	(108,299)	1,149	(91,584)	(287,059)	(30,224)	(6,669)	(522,686)
Other Financing Source:							
Transfers-In	125,000	-	210,000	-	-	-	335,000
Net Change in Fund Balance	16,701	1,149	118,416	(287,059)	(30,224)	(6,669)	(187,686)
Fund Balance at Beginning of Year	3,856	13,211	73,731	415,617	79,674	27,608	613,697
Fund Balance at End of Year	\$ 20,557	\$ 14,360	\$ 192,147	\$ 128,558	\$ 49,450	\$ 20,939	\$ 426,011

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CITY OF ROSSFORD, OHIO
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal Income Taxes	\$ 2,756,074	\$ 2,500,000	\$ 2,568,437	\$ 68,437
Property and Other Taxes	841,031	841,031	910,717	69,686
Intergovernmental	857,288	873,213	965,710	92,497
Charges for Services	146,750	146,750	160,052	13,302
Fines and Forfeitures	12,100	12,100	13,441	1,341
Licenses and Permits	18,000	18,000	25,995	7,995
Interest	20,000	20,000	16,321	(3,679)
Other	71,235	71,235	155,655	84,420
Total Revenues	4,722,478	4,482,329	4,816,328	333,999
Expenditures:				
Current:				
Security of Persons and Property:				
Police:				
Personal Services	1,296,669	1,296,669	1,155,621	141,048
Contractual Services	245,199	245,199	188,701	56,498
Materials & Supplies	66,542	66,542	45,741	20,801
Other Expenditures	1,050	1,050	1,014	36
Capital Outlay	9,836	9,836	9,598	238
Total Police	1,619,296	1,619,296	1,400,675	218,621
Fire:				
Personal Services	421,519	421,519	406,346	15,173
Contractual Services	98,710	98,710	95,848	2,862
Materials & Supplies	27,128	27,128	20,307	6,821
Total Fire	547,357	547,357	522,501	24,856
Emergency Management:				
Contractual Services	9,842	9,842	7,971	1,871
Total Security of Persons and Property	2,176,495	2,176,495	1,931,147	245,348
Leisure Time Activities:				
Parks:				
Contractual Services	9,945	9,945	5,833	4,112
Materials & Supplies	6,100	6,100	700	5,400
Capital Outlay	12,995	12,995	714	12,281
Total Leisure Time Activities	29,040	29,040	7,247	21,793
Basic Utility Services:				
Refuse Pick-up:				
Contractual Services	240,000	240,000	236,787	3,213
Total Basic Utility Services	240,000	240,000	236,787	3,213

(Continued)

CITY OF ROSSFORD, OHIO
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

Transportation:				
Public Works:				
Personal Services	685,700	685,700	636,439	49,261
Contractual Services	121,362	121,362	90,690	30,672
Materials & Supplies	30,997	30,997	18,235	12,762
Capital Outlay	21,735	21,735	15,263	6,472
Total Transportation	<u>859,794</u>	<u>859,794</u>	<u>760,627</u>	<u>99,167</u>
General Government:				
City Council:				
Personal Services	29,387	29,387	29,325	62
Contractual Services	7,588	7,588	7,579	9
Total City Council	<u>36,975</u>	<u>36,975</u>	<u>36,904</u>	<u>71</u>
Mayor:				
Personal Services	9,028	9,028	9,017	11
Total Mayor	<u>9,028</u>	<u>9,028</u>	<u>9,017</u>	<u>11</u>
Administrator:				
Personal Services	140,046	140,046	134,204	5,842
Contractual Services	3,200	3,200	571	2,629
Capital Outlay	1,000	1,000	340	660
Total Administrator	<u>144,246</u>	<u>144,246</u>	<u>135,115</u>	<u>9,131</u>
General Government:				
Contractual Services	269,120	269,120	222,407	46,713
Materials & Supplies	11,881	11,881	8,165	3,716
Other Expenditures	224,380	224,380	207,572	16,808
Total General Government	<u>505,381</u>	<u>505,381</u>	<u>438,144</u>	<u>67,237</u>
Facilities and Grounds:				
Contractual Services	367,957	367,957	256,267	111,690
Materials & Supplies	4,618	4,618	1,388	3,230
Total Facilities and Grounds	<u>372,575</u>	<u>372,575</u>	<u>257,655</u>	<u>114,920</u>
Zoning and Planning:				
Personal Services	16,810	16,810	15,556	1,254
Contractual Services	61,000	61,000	4,183	56,817
Total Zoning and Planning	<u>77,810</u>	<u>77,810</u>	<u>19,739</u>	<u>58,071</u>

(Continued)

CITY OF ROSSFORD, OHIO
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

Finance/Tax:				
Personal Services	134,235	134,235	126,706	7,529
Contractual Services	77,000	77,000	33,782	43,218
Materials & Supplies	6,300	6,300	666	5,634
Other Expenditures	2,500	2,500	-	2,500
Capital Outlay	2,000	2,000	-	2,000
Total Finance/Tax	<u>222,035</u>	<u>222,035</u>	<u>161,154</u>	<u>60,881</u>
 Treasurer:				
Personal Services	1,278	1,278	1,276	2
 Law:				
Contractual Services	<u>175,000</u>	<u>175,000</u>	<u>143,354</u>	<u>31,646</u>
Total General Government	<u>1,544,328</u>	<u>1,544,328</u>	<u>1,202,358</u>	<u>341,970</u>
Total Expenditures	<u>4,849,657</u>	<u>4,849,657</u>	<u>4,138,166</u>	<u>711,491</u>
 Excess of Revenues Over (Under) Disbursements	<u>(127,179)</u>	<u>(367,328)</u>	<u>678,162</u>	<u>1,045,490</u>
Other Financing Sources (Uses):				
Transfers In	-	120	120	-
Transfers Out	<u>(857,824)</u>	<u>(610,000)</u>	<u>(610,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(857,824)</u>	<u>(609,880)</u>	<u>(609,880)</u>	<u>-</u>
Net Change in Fund Balance	(985,003)	(977,208)	68,282	1,045,490
Fund Balance at Beginning of Year	2,502,607	2,502,607	2,502,607	-
Prior Year Encumbrances Appropriated	<u>95,207</u>	<u>95,207</u>	<u>95,207</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,612,811</u>	<u>\$ 1,620,606</u>	<u>\$ 2,666,096</u>	<u>\$ 1,045,490</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Tax Increment Equalization Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Payment in Lieu of Taxes	\$ -	\$ -	\$ 86,439	\$ 86,439
Property and Other Local Taxes	550,000	550,000	693,858	143,858
Intergovernmental	300	400	303	(97)
Interest	7,000	7,000	1,210	(5,790)
Total Revenues	557,300	557,400	781,810	224,410
Expenditures:				
Capital Outlay	88,939	277,314	191,898	85,416
Debt Service				
Principal Retirement	60,000	60,000	60,000	-
Interest and Fiscal Charges	85,043	85,043	85,039	4
Total Expenditures	233,982	422,357	336,937	85,420
Excess Revenues Over Expenditures	323,318	135,043	444,873	309,830
Other Financing Uses				
Transfers - Out	(88,375)	(142,000)	(142,000)	-
Net Change in Fund Balance	234,943	(6,957)	302,873	309,830
Fund Balance at Beginning of Year	1,043,490	1,043,490	1,043,490	-
Prior Year Encumbrances Appropriated	35,364	35,364	35,364	-
Fund Balance at End of Year	\$ 1,313,797	\$ 1,071,897	\$ 1,381,727	\$ 309,830

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
TID Road Acquisition Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Special Assessments	\$ 250,000	\$ 250,000	\$ 164,212	\$ (85,788)
Total Revenues	250,000	250,000	164,212	(85,788)
Expenditures:				
General Government	3,000	6,000	6,000	-
Debt Service:				
Principal Retirement	1,400,000	1,400,000	1,400,000	-
Interest and Fiscal Charges	42,000	42,000	42,000	-
Total Expenditures	1,445,000	1,448,000	1,448,000	-
Excess of Revenues Under Expenditures	(1,195,000)	(1,198,000)	(1,283,788)	(85,788)
Other Financing Sources:				
Proceeds from Sale of Notes	1,000,000	1,010,000	1,010,000	-
Transfers - In	-	52,000	52,000	-
Total Other Financing Sources	1,000,000	1,062,000	1,062,000	-
Net Change in Fund Balance	(195,000)	(136,000)	(221,788)	(85,788)
Fund Balance at Beginning of Year	222,816	222,816	222,816	-
Fund Balance at End of Year	\$ 27,816	\$ 86,816	\$ 1,028	\$ (85,788)

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Intergovernmental	\$ 24,000	\$ 24,000	\$ 25,096	\$ 1,096
Total Revenues	24,000	24,000	25,096	1,096
Expenditures:				
Transportation:				
Materials & Supplies	23,999	23,999	22,062	1,937
Capital Outlay	3,582	3,582	3,582	-
Total Expenditures	27,581	27,581	25,644	1,937
Net Change in Fund Balance	(3,581)	(3,581)	(548)	3,033
Fund Balance at Beginning of Year	65,569	65,569	65,569	-
Prior Year Encumbrances Appropriated	3,581	3,581	3,581	-
Fund Balance at End of Year	\$ 65,569	\$ 65,569	\$ 68,602	\$ 3,033

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance and Repair Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Intergovernmental	\$ 300,000	\$ 300,000	\$ 309,517	\$ 9,517
Total Revenues	300,000	300,000	309,517	9,517
Expenditures:				
Transportation:				
Contractual Services	92,610	92,610	77,244	15,366
Materials & Supplies	197,690	197,690	144,091	53,599
Capital Outlay	123,396	123,396	123,396	-
Total Expenditures	413,696	413,696	344,731	68,965
Net Change in Fund Balance	(113,696)	(113,696)	(35,214)	78,482
Fund Balance at Beginning of Year	54,316	54,316	54,316	-
Prior Year Encumbrances Appropriated	118,697	118,697	118,697	-
Fund Balance at End of Year	\$ 59,317	\$ 59,317	\$ 137,799	\$ 78,482

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Fine Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ 1,500	\$ 2,000	\$ 3,978	\$ 1,978
Total Revenues	1,500	2,000	3,978	1,978
Expenditures:				
Security of Persons and Property:				
Contractual Services	4,628	4,628	4,360	268
Total Expenditures	4,628	4,628	4,360	268
Net Change in Fund Balance	(3,128)	(2,628)	(382)	2,246
Fund Balance at Beginning of Year	17,971	17,971	17,971	-
Prior Year Encumbrances Appropriated	628	628	628	-
Fund Balance at End of Year	\$ 15,471	\$ 15,971	\$ 18,217	\$ 2,246

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ -	\$ 500	\$ 830	\$ 330
Other	2,000	2,000	3,440	1,440
Total Revenues	2,000	2,500	4,270	1,770
Expenditures:				
Security of Persons and Property	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	2,000	2,500	4,270	1,770
Fund Balance at Beginning of Year	9,217	9,217	9,217	-
Fund Balance at End of Year	<u>\$ 11,217</u>	<u>\$ 11,717</u>	<u>\$ 13,487</u>	<u>\$ 1,770</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Fines and Forfeitures	\$ 2,950	\$ 400	\$ 398	\$ (2)
Other	50	50	370	320
Total Revenues	<u>3,000</u>	<u>450</u>	<u>768</u>	<u>318</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net Change in Fund Balance	(17,000)	(19,550)	768	20,318
Fund Balance at Beginning of Year	<u>28,134</u>	<u>28,134</u>	<u>28,134</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 11,134</u></u>	<u><u>\$ 8,584</u></u>	<u><u>\$ 28,902</u></u>	<u><u>\$ 20,318</u></u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Recreation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Taxes	\$ 40,000	\$ 40,000	\$ 38,841	\$ (1,159)
Intergovernmental	4,000	4,000	2,206	(1,794)
Charges for Services	102,000	106,695	135,709	29,014
Other	8,000	8,000	3,170	(4,830)
Total Revenues	154,000	158,695	179,926	21,231
Expenditures:				
Leisure Time Activities:				
Personal Services	187,967	187,967	183,326	4,641
Contractual Services	47,746	47,746	36,997	10,749
Materials & Supplies	41,188	41,188	30,390	10,798
Other Expenditures	1,000	1,000	232	768
Capital Outlay	1,750	1,750	1,612	138
Total Expenditures	279,651	279,651	252,557	27,094
Excess of Revenues Under Expenditures	(125,651)	(120,956)	(72,631)	48,325
Other Financing Sources:				
Transfers - In	115,100	82,000	75,000	(7,000)
Net Change in Fund Balance	(10,551)	(38,956)	2,369	41,325
Fund Balance at Beginning of Year	46,392	46,392	46,392	-
Prior Year Encumbrances Appropriated	1,634	1,634	1,634	-
Fund Balance at End of Year	\$ 37,475	\$ 9,070	\$ 50,395	\$ 41,325

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Rossford Community Arts Commission Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Other	\$ 2,000	\$ 500	\$ 1,994	\$ 1,494
Total Revenues	2,000	500	1,994	1,494
Expenditures:				
Leisure Time Activities:				
Contractual Services	3,500	2,000	1,216	784
Total Expenditures	3,500	2,000	1,216	784
Net Change in Fund Balance	(1,500)	(1,500)	778	2,278
Fund Balance at Beginning of Year	2,045	2,045	2,045	-
Fund Balance at End of Year	\$ 545	\$ 545	\$ 2,823	\$ 2,278

CITY OF ROSSFORD, OHIO
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Basis) and Actual
 Downtown Streetscape Fund
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ -	\$ 120	\$ 120
Expenditures:				
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	-	-	120	120
Other Financing Uses				
Transfers - Out	-	(120)	(120)	-
Net Change in Fund Balance	-	(120)	-	120
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ (120)	\$ -	\$ 120

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Assessment Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 180,000	\$ 183,965	\$ 183,267	\$ (698)
Total Revenues	180,000	183,965	183,267	(698)
Expenditures:				
Security of Persons and Property:				
Contractual Services	180,000	180,000	180,000	-
Total Expenditures	180,000	180,000	180,000	-
Net Change in Fund Balance	-	3,965	3,267	(698)
Fund Balance at Beginning of Year	69,112	69,112	69,112	-
Fund Balance at End of Year	\$ 69,112	\$ 73,077	\$ 72,379	\$ (698)

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Accrued Compensation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	-	-	-	-
Other Financing Uses:				
Transfers Out	(12,500)	(12,500)	-	12,500
Net Change in Fund Balance	(12,500)	(12,500)	-	12,500
Fund Balance at Beginning of Year	204,641	204,641	204,641	-
Fund Balance at End of Year	\$ 192,141	\$ 192,141	\$ 204,641	\$ 12,500

CITY OF ROSSFORD, OHIO
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget (Non-GAAP Basis) and Actual
 Visitors and Convention Fund
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Local Taxes	\$ 50,000	\$ 50,000	\$ 71,369	\$ 21,369
Total Revenues	50,000	50,000	71,369	21,369
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	50,000	50,000	71,369	21,369
Fund Balance at Beginning of Year	60,145	60,145	60,145	-
Fund Balance at End of Year	<u>\$ 110,145</u>	<u>\$ 110,145</u>	<u>\$ 131,514</u>	<u>\$ 21,369</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Debt Service Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General Government	3,416	3,416	3,401	15
Debt Service:				
Principal Retirement	405,000	405,000	405,000	-
Interest and Fiscal Charges	67,408	68,564	68,469	95
Total Expenditures	475,824	476,980	476,870	110
Excess of Revenues Under Expenditures	(475,824)	(476,980)	(476,870)	110
Other Financing Sources:				
Proceeds from the Sale of Notes	270,000	277,888	277,888	-
Transfers In	205,824	205,000	200,000	(5,000)
Total Other Financing Sources	475,824	482,888	477,888	(5,000)
Net Change in Fund Balance	-	5,908	1,018	(4,890)
Fund Balance at Beginning of Year	983	983	983	-
Fund Balance at End of Year	\$ 983	\$ 6,891	\$ 2,001	\$ (4,890)

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Landfill Closure Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive(Negative)
	Original	Final		
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	111,291	111,291	94,198	17,093
Debt Service:				
Principal Retirement	15,000	15,000	15,000	-
Interest and Fiscal Charges	10,000	10,000	9,890	110
Total Expenditures	<u>136,291</u>	<u>136,291</u>	<u>119,088</u>	<u>17,203</u>
Excess of Revenues Under Expenditures	<u>(136,291)</u>	<u>(136,291)</u>	<u>(119,088)</u>	<u>17,203</u>
Other Financing Sources:				
Transfers - In	<u>123,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Total Other Financing Sources	<u>123,000</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>
Net Change in Fund Balance	(13,291)	(11,291)	5,912	17,203
Fund Balance at Beginning of Year	3,856	3,856	3,856	-
Prior Year Encumbrances Appropriated	<u>13,291</u>	<u>13,291</u>	<u>13,291</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,856</u>	<u>\$ 5,856</u>	<u>\$ 23,059</u>	<u>\$ 17,203</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Lewis Street Paving and Curbs Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 7,250	\$ 7,795	\$ 8,542	\$ 747
Total Revenues	<u>7,250</u>	<u>7,795</u>	<u>8,542</u>	<u>747</u>
Expenditures:				
Debt Service:				
Principal Retirement	5,000	5,000	5,000	-
Interest and Fiscal Charges	2,600	2,600	2,393	207
Total Expenditures	<u>7,600</u>	<u>7,600</u>	<u>7,393</u>	<u>207</u>
Net Change in Fund Balance	(350)	195	1,149	954
Fund Balance at Beginning of Year	<u>13,211</u>	<u>13,211</u>	<u>13,211</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 12,861</u></u>	<u><u>\$ 13,406</u></u>	<u><u>\$ 14,360</u></u>	<u><u>\$ 954</u></u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay	302,097	210,000	205,475	4,525
Total Expenditures	302,097	210,000	205,475	4,525
Excess of Revenues Under Expenditures	(302,097)	(210,000)	(205,475)	4,525
Other Financing Sources:				
Transfers - In	228,000	228,000	210,000	(18,000)
Net Change in Fund Balances	(74,097)	18,000	4,525	(13,475)
Fund Balance at Beginning of Year	71,634	71,634	71,634	-
Prior Year Encumbrances Appropriated	2,097	2,097	2,097	
Fund Balance (Deficit) at End of Year	<u>\$ (366)</u>	<u>\$ 91,731</u>	<u>\$ 78,256</u>	<u>\$ (13,475)</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Propety and Other Local Taxes	\$ 198,672	\$ 198,672	\$ 199,191	\$ 519
Intergovernmental	28,500	28,500	11,939	(16,561)
Total Revenues	<u>227,172</u>	<u>227,172</u>	<u>211,130</u>	<u>(16,042)</u>
Expenditures:				
Capital Outlay	577,886	577,886	497,352	80,534
Total Expenditures	<u>577,886</u>	<u>577,886</u>	<u>497,352</u>	<u>80,534</u>
Net Change in Fund Balance	(350,714)	(350,714)	(286,222)	64,492
Fund Balance at Beginning of Year	66,112	66,112	66,112	-
Prior Year Encumbrances Appropriated	349,504	349,504	349,504	-
Fund Balance at End of Year	<u>\$ 64,902</u>	<u>\$ 64,902</u>	<u>\$ 129,394</u>	<u>\$ 64,492</u>

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Recreation Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Property and Other Local Taxes	\$ 40,000	\$ 40,000	\$ 38,841	\$ (1,159)
Intergovernmental	4,000	4,000	11,401	7,401
Total Revenues	44,000	44,000	50,242	6,242
Expenditures:				
Capital Outlay	119,306	119,306	80,466	38,840
Total Expenditures	119,306	119,306	80,466	38,840
Net Change in Fund Balance	(75,306)	(75,306)	(30,224)	45,082
Fund Balance at Beginning of Year	74,077	74,077	74,077	-
Prior Year Encumbrances Appropriated	5,597	5,597	5,597	-
Fund Balance at End of Year	\$ 4,368	\$ 4,368	\$ 49,450	\$ 45,082

CITY OF ROSSFORD, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Electrical Industrial Court Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive(Negative)
Revenues:				
Special Assessments	\$ 30,000	\$ 26,917	\$ 26,917	\$ -
Total Revenues	30,000	26,917	26,917	-
Expenditures:				
Debt Service:				
Principal Retirement	30,000	30,000	30,000	-
Interest and Fiscal Charges	3,600	3,600	3,585	15
Total Expenditures	33,600	33,600	33,585	15
Net Change in Fund Balances	(3,600)	(6,683)	(6,668)	15
Fund Balance at Beginning of Year	27,608	27,608	27,608	-
Fund Balance at End of Year	\$ 24,008	\$ 20,925	\$ 20,940	\$ 15

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COMBINING STATEMENTS – FIDUCIARY FUND

AGENCY FUND

To account for assets held by the City as an agent for individuals, private organizations, other governmental units.

Cafeteria Plan

To account for funds related to the IRS 125 Employee Benefits Plan.

CITY OF ROSSFORD, OHIO
 Combining Statement of Changes in Assets and Liabilities
 Agency Fund
 For the Year Ended December 31, 2009

	<u>Balance</u> <u>1/1/2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2009</u>
<u>Cafeteria Plan</u>				
Assets:				
Restricted Assets:				
Cash and Cash Equivalents	\$ 1,472	\$ 2,769	\$ 2,529	\$ 1,712
Total Assets	<u>\$ 1,472</u>	<u>\$ 2,769</u>	<u>\$ 2,529</u>	<u>\$ 1,712</u>
Liabilities:				
Due to Others	\$ 1,472	\$ 2,769	\$ 2,529	\$ 1,712
Total Liabilities	<u>\$ 1,472</u>	<u>\$ 2,769</u>	<u>\$ 2,529</u>	<u>\$ 1,712</u>

**STATISTICAL
SECTION**

Statistical Section

This part of City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial position has changed over time.	89-93
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the City's ability to generate its most significant local revenue source, the income tax.	94-95
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	96-101
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	102-104
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	105-106

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2004; schedules presenting government-wide information include information beginning in that year.

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City of Rossford
Net Assets by Component
Last Six Years (1)
(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004
Governmental Activities:						
Invested in Capital Assets, Net of Related Debt	\$4,639,498	\$4,377,049	\$2,325,954	\$2,230,334	\$0	\$0
Restricted	2,230,909	1,841,528	1,045,407	654,720	354,721	261,942
Unrestricted (Deficit)	83,608	(375,583)	(433,236)	(1,584,218)	(288,831)	(1,027,065)
Total Governmental Activities Net Assets	<u>\$6,954,015</u>	<u>\$5,842,994</u>	<u>\$2,938,125</u>	<u>\$1,300,836</u>	<u>\$65,890</u>	<u>(\$765,123)</u>
Business-type Activities:						
Invested in Capital Assets, Net of Related Debt	\$3,603,052	\$3,592,799	\$2,180,523	\$2,162,511	\$1,650,574	\$1,094,015
Unrestricted	765,841	671,546	470,997	264,272	711,805	1,047,209
Total Business-type Activities Net Assets	<u>\$4,368,893</u>	<u>\$4,264,345</u>	<u>\$2,651,520</u>	<u>\$2,426,783</u>	<u>\$2,362,379</u>	<u>\$2,141,224</u>
Primary Government:						
Invested in Capital Assets, Net of Related Debt	\$8,242,550	\$7,969,848	\$4,506,477	\$4,392,845	\$1,650,574	\$1,094,015
Restricted	2,230,909	1,841,528	1,045,407	654,720	354,721	261,942
Unrestricted	849,449	295,963	37,761	(1,319,946)	422,974	20,144
Total Primary Government Net Assets	<u>\$11,322,908</u>	<u>\$10,107,339</u>	<u>\$5,589,645</u>	<u>\$3,727,619</u>	<u>\$2,428,269</u>	<u>\$1,376,101</u>

Source: Finance Director's Office

(1) The City implemented the reporting requirements of GASB Statement 34 in 2004

City of Rossford
Changes in Net Assets
Last Six Years (1)
(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004
Expenses						
Governmental Activities:						
Security of Persons and Property	\$2,262,751	\$2,349,524	\$2,217,135	\$2,192,210	\$1,916,592	\$1,913,297
Leisure Time Activities	362,524	435,566	273,290	256,623	157,578	329,055
Basic Utility Services	256,064	243,228	272,192	196,383	78,740	241,282
Transportation	1,063,345	1,283,698	967,713	967,393	895,459	804,255
General Government	1,409,242	1,174,189	1,050,907	1,162,863	1,038,816	1,097,994
Interest and Fiscal Charges	184,578	270,403	286,154	269,915	317,247	296,781
<i>Total Governmental Activities Expenses</i>	<u>5,538,504</u>	<u>5,756,608</u>	<u>5,067,391</u>	<u>5,045,387</u>	<u>4,404,432</u>	<u>4,682,664</u>
Business-type Activities:						
Water	173,946	181,248	179,850	172,507	169,827	154,188
Sewer	431,508	473,651	510,153	511,106	450,778	466,894
Storm Water	9,977	-	-	-	-	-
Marina	168,606	239,299	95,608	95,236	74,725	89,357
<i>Total Business-type Activities Expenses</i>	<u>784,037</u>	<u>894,198</u>	<u>785,611</u>	<u>778,849</u>	<u>695,330</u>	<u>710,439</u>
<i>Total Primary Government Expenses</i>	<u><u>6,322,541</u></u>	<u><u>6,650,806</u></u>	<u><u>5,853,002</u></u>	<u><u>5,824,236</u></u>	<u><u>5,099,762</u></u>	<u><u>5,393,103</u></u>
Program Revenues						
Governmental Activities:						
Charges for Services						
Security of Persons and Property	318,071	394,943	397,430	337,058	320,684	275,641
Leisure Time Activities	135,709	126,434	99,319	104,787	105,295	98,793
Transportation	-	43,455	30,016	11,516	11,276	13,005
General Government	102,385	124,190	51,503	33,311	27,257	32,570
Operating Grants and Contributions	363,725	476,000	360,101	400,517	291,208	353,836
Capital Grants and Contributions	-	1,960,000	-	-	95,000	11,949
<i>Total Governmental Activities Program Revenues</i>	<u>\$ 919,890</u>	<u>\$ 3,125,022</u>	<u>\$ 938,369</u>	<u>\$ 887,189</u>	<u>\$ 850,720</u>	<u>\$ 785,794</u>

(continued)

City of Rossford
Changes in Net Assets
Last Six Years
(accrual basis of accounting)

	2009	2008	2007	2006	2005	2004
Business-type Activities:						
Charges for Services						
Water	\$ 172,826	\$ 203,124	\$ 186,761	\$ 189,449	\$ 201,937	\$ 190,816
Sewer	539,045	536,242	596,273	545,978	619,314	537,660
Storm Water	1,630	-	-	-	-	-
Marina	85,084	78,657	94,314	92,471	107,990	106,424
Capital Grants and Contributions	-	1,404,000	-	15,355	51,193	72,982
<i>Total Business-type Activities Program Revenues</i>	<u>798,585</u>	<u>2,222,023</u>	<u>877,348</u>	<u>843,253</u>	<u>980,434</u>	<u>907,882</u>
<i>Total Primary Government Program Revenues</i>	<u>1,718,475</u>	<u>5,347,045</u>	<u>1,815,717</u>	<u>1,730,442</u>	<u>1,831,154</u>	<u>1,693,676</u>
Net (Expense)/Revenue						
Governmental Activities	(4,618,614)	(2,631,586)	(4,129,022)	(4,158,198)	(3,553,712)	(3,896,870)
Business-type Activities	14,548	1,327,825	91,737	64,404	285,104	197,443
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(4,604,066)</u>	<u>(1,303,761)</u>	<u>(4,037,285)</u>	<u>(4,093,794)</u>	<u>(3,268,608)</u>	<u>(3,699,427)</u>
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Property and Other Local Taxes	1,285,686	1,634,748	1,886,713	1,570,746	703,794	582,739
Income Taxes	2,511,765	2,961,288	2,874,755	2,691,227	2,703,654	2,766,116
Payment in Lieu of Taxes	780,297	-	-	-	-	-
Grants and Entitlements not						
Restricted to Specific Programs	1,062,979	1,024,188	873,410	964,026	773,509	835,904
Investment Earnings	22,419	134,721	264,433	161,074	68,636	25,088
Miscellaneous	156,489	66,510	-	6,071	407,039	239,705
Transfers	(90,000)	(285,000)	(133,000)	-	-	110,000
<i>Total Governmental Activities</i>	<u>5,729,635</u>	<u>5,536,455</u>	<u>5,766,311</u>	<u>5,393,144</u>	<u>4,656,632</u>	<u>4,559,552</u>
Business-type Activities:						
Transfers	90,000	285,000	133,000	-	-	(110,000)
<i>Total Business-type Activities</i>	<u>90,000</u>	<u>285,000</u>	<u>133,000</u>	<u>-</u>	<u>-</u>	<u>(110,000)</u>
<i>Total Primary Government</i>	<u>\$5,819,635</u>	<u>\$5,821,455</u>	<u>\$5,899,311</u>	<u>\$5,393,144</u>	<u>\$4,656,632</u>	<u>\$4,449,552</u>
Change in Net Assets						
Governmental Activities	1,111,021	2,904,869	1,637,289	1,234,946	1,102,920	662,682
Business-type Activities	104,548	1,612,825	224,737	64,404	285,104	87,443
<i>Total Primary Government Change in Net Assets</i>	<u>\$1,215,569</u>	<u>\$4,517,694</u>	<u>\$1,862,026</u>	<u>\$1,299,350</u>	<u>\$1,388,024</u>	<u>\$750,125</u>

Source: Finance Director's Office

(1) The City implemented the reporting requirements of GASB Statement 34 in 2004

City of Rossford

Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund										
Reserved	\$121,294	\$10,822	\$249,170	\$227,696	\$194,316	\$89,031	\$40,685	\$31,032	\$84,557	\$55,769
Unreserved	3,119,810	2,856,091	2,233,166	1,641,559	1,095,583	470,857	19,475	253,486	1,045,407	231,931
<i>Total General Fund</i>	<u>3,241,104</u>	<u>2,866,913</u>	<u>2,482,336</u>	<u>1,869,255</u>	<u>1,289,899</u>	<u>559,888</u>	<u>60,160</u>	<u>284,518</u>	<u>1,129,964</u>	<u>287,700</u>
All Other Governmental Funds										
Reserved	267,336	435,510	127,508	195,949	88,791	38,133	26,647	106,772	196,645	524,973
Unreserved, Undesignated, Reported in:										
Special Revenue Funds	992,152	823,908	832,677	530,492	267,537	167,033	104,996	48,929	15,052	9,024
Debt Service Funds	(274,889)	(347,666)	(434,517)	(486,456)	(538,563)	(583,730)	0	0	0	0
Capital Projects Funds	670,735	87,191	(148,185)	(1,183,664)	(1,651,847)	(2,009,092)	(2,023,893)	(2,088,089)	(4,547,421)	(5,995,316)
Total All Other Governmental Funds	<u>1,655,334</u>	<u>998,943</u>	<u>377,483</u>	<u>(943,679)</u>	<u>(1,834,082)</u>	<u>(2,387,656)</u>	<u>(1,892,250)</u>	<u>(1,932,388)</u>	<u>(4,335,724)</u>	<u>(5,461,319)</u>
<i>Total Governmental Funds</i>	<u>\$4,896,438</u>	<u>\$3,865,856</u>	<u>\$2,859,819</u>	<u>\$925,576</u>	<u>(\$544,183)</u>	<u>(\$1,827,768)</u>	<u>(\$1,832,090)</u>	<u>(\$1,647,870)</u>	<u>(\$3,205,760)</u>	<u>(\$5,173,619)</u>

Source: Finance Director's Office

City of Rossford

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Revenues:										
Property and Other Taxes	\$4,555,586	\$4,608,585	\$4,875,632	\$4,114,976	\$3,405,902	\$3,307,150	\$2,999,332	\$2,932,174	\$2,965,687	\$2,608,514
Intergovernmental Revenues	1,418,118	1,520,917	1,145,682	1,453,779	1,208,669	1,154,349	1,074,329	1,014,832	1,275,775	1,316,764
Charges for Services	295,764	255,452	190,305	222,494	172,630	136,010	181,948	149,742	139,019	126,297
Fines, Licenses and Permits	46,665	26,447	23,526	27,885	23,971	29,122	64,071	70,198	201,775	73,834
Interest	22,419	134,721	264,433	161,074	68,636	25,088	16,516	27,947	60,659	303,216
Special Assessments	383,057	584,693	815,244	570,526	692,011	578,186	530,307	616,534	273,723	133,413
Fines and Forfeitures	-	36,120	46,825	42,523	36,273	42,541	32,329	29,386	30,495	32,431
Other	156,489	143,804	75,216	26,590	177,712	24,743	99,507	39,839	70,920	56,713
Total Revenue	6,878,098	7,310,739	7,436,863	6,619,847	5,785,804	5,297,189	4,998,339	4,880,652	5,018,053	4,651,182
Expenditures:										
Current:										
Security of Persons and Property	2,066,711	2,146,163	1,986,623	1,965,013	1,770,761	1,803,917	1,869,529	1,795,309	1,887,972	1,544,121
Leisure Time Activities	263,431	246,845	274,668	224,294	209,202	240,324	229,826	237,125	236,888	199,381
Community Environment	-	-	-	-	-	-	-	-	240,586	181,898
Basic Utility Services	256,064	243,228	272,192	196,383	78,740	241,282	218,480	232,469	208,181	214,569
Transportation	995,694	1,155,517	948,774	859,277	804,842	815,235	863,773	898,680	897,282	918,062
General Government	973,473	1,099,175	995,895	1,045,597	972,775	1,027,233	1,258,426	1,112,502	1,067,504	1,059,887
Capital Outlay	841,999	718,677	447,867	432,431	273,232	148,969	265,170	138,857	1,360,741	4,759,102
Debt Service:										
Principal Retirement	175,000	160,000	160,000	157,000	155,912	763,984	282,150	179,594	124,554	176,047
Interest and Fiscal Charges	185,144	270,897	286,611	270,328	319,507	297,435	298,815	426,893	490,991	218,637
Total Expenditures	5,757,516	6,040,502	5,372,630	5,150,323	4,584,971	5,338,379	5,286,169	5,021,429	6,514,699	9,271,704
Excess (Deficiency) of Revenues Over Expenditures	1,120,582	1,270,237	2,064,233	1,469,524	1,200,833	(41,190)	(287,830)	(140,777)	(1,496,646)	(4,620,522)
Other Financing Sources (Uses):										
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-	3,777
Other Financing Sources - Capital Leases	-	-	-	-	-	-	-	-	150,000	-
Proceeds of Bonds	-	-	-	-	-	-	-	2,245,000	2,000,000	-
Transfers In	662,120	831,448	714,877	588,175	365,309	648,459	591,746	617,483	506,302	517,303
Transfers Out	(752,120)	(1,116,448)	(847,877)	(588,175)	(365,309)	(538,459)	(466,746)	(617,483)	(508,539)	(517,303)
Total Other Financing Sources (Uses)	(90,000)	(285,000)	(133,000)	0	0	110,000	125,000	2,245,000	2,147,763	3,777
Net Change in Fund Balance	\$1,030,582	\$985,237	\$1,931,233	\$1,469,524	\$1,200,833	\$68,810	(\$162,830)	\$2,104,223	\$651,117	(\$4,616,745)
Debt Service as a Percentage of Noncapital Expenditures	6.87%	7.41%	8.60%	8.57%	10.67%	20.04%	11.56%	12.42%	9.85%	4.39%

Source: Finance Director's Office

City of Rossford
Income Tax Revenues by Source, Governmental Funds
Last Seven Years (1)

Tax year	2009	2008	2007	2006	2005	2004	2003
Income Tax Rate	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Estimated Personal Income	\$230,632,784	\$223,915,324	\$215,299,254	\$207,022,702	\$194,537,408	\$188,624,670	\$184,236,560
Total Tax Collected - Cash Basis	\$2,568,437	\$2,837,475	\$2,889,410	\$2,784,209	\$2,615,721	\$2,651,301	\$2,472,940
Income Tax Receipts							
Withholding	1,970,103	2,242,593	2,232,644	2,180,092	2,060,044	2,132,843	1,954,911
Percentage	76.70%	79.03%	77.27%	78.30%	78.76%	80.45%	79.05%
Corporate	482,990	129,778	198,194	155,382	141,319	109,870	78,391
Percentage	18.80%	4.57%	6.86%	5.58%	5.40%	4.14%	3.17%
Individuals	115,344	465,104	458,572	448,735	414,358	408,588	439,638
Percentage	4.50%	16.39%	15.87%	16.12%	15.84%	15.41%	17.78%

Source: City Income Tax Department

(1) Data not available in this format prior to 2003

City of Rossford

Income Tax Collections (Cash Basis)

Current Year and Nine Years Ago

<hr/> <hr/>		
Calendar Year 2009		
<u>Income Tax Filers</u>	<u>Income Tax Collections</u>	<u>Percent of Income</u>
Top Ten	\$1,039,896	40.49%
All Others	1,528,541	59.51%
Total	<u>\$2,568,437</u>	<u>100.00%</u>

<hr/> <hr/>		
Calendar Year 2000		
<u>Income Tax Filers</u>	<u>Income Tax Collections</u>	<u>Percent of Income</u>
Top Ten	\$850,982	37.99%
All Others	1,389,320	62.01%
Total	<u>\$2,240,302</u>	<u>100.00%</u>

Source: City Income Tax Department

City of Rossford
Ratio of Outstanding Debt By Type
Last Ten Years

	2009	2008	2007	2006
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$3,170,000	\$3,315,000	\$3,450,000	\$3,585,000
Special Assessment Bonds Payable	60,000	90,000	115,000	140,000
Capital Leases	-	-	-	-
Business-type Activities ⁽¹⁾				
General Obligation Bonds Payable	\$2,790,000	\$2,905,000	\$3,010,000	\$3,115,000
Ohio Water Development Authority Loan	967,928	1,076,025	1,179,806	1,279,440
Ohio Public Works Commission Loan	46,945	51,640	56,335	61,030
Total Primary Government	<u>\$7,034,873</u>	<u>\$7,437,665</u>	<u>\$7,811,141</u>	<u>\$8,180,470</u>
Population ^{(2) (a)}				
City of Rossford	6,406	6,406	6,406	6,406
Outstanding Debt Per Capita	\$1,098	\$1,161	\$1,219	\$1,277
Income ⁽³⁾				
Personal (in thousands)	230,633	223,915	215,299	207,023
Percentage of Personal Income	3.05%	3.32%	3.63%	3.95%

Sources:

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics

2005	2004	2003	2002	2001	2000
\$3,717,000	\$3,817,000	\$4,472,000	\$4,650,000	\$2,750,000	\$840,000
165,000	190,000	215,000	240,000	-	-
-	30,912	114,896	194,046	268,640	178,995
\$3,198,000	\$3,248,000	\$3,288,000	\$3,320,000	\$3,320,000	\$0
1,375,092	1,466,922	1,532,024	1,616,658	1,697,916	1,775,923
65,725	70,420	75,115	79,810	84,505	93,895
<u>\$8,520,817</u>	<u>\$8,823,254</u>	<u>\$9,697,035</u>	<u>\$10,100,514</u>	<u>\$8,121,061</u>	<u>\$2,888,813</u>

6,406	6,406	6,406	6,406	6,406	6,406
\$1,330	\$1,377	\$1,514	\$1,577	\$1,268	\$451

194,537	188,625	184,237	177,401	174,121	175,172
4.38%	4.68%	5.26%	5.69%	4.66%	1.65%

City of Rossford
Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	2009	2008	2007	2006
Population (1)	6,406	6,406	6,406	6,406
Assessed Value (2)	\$141,323,280	\$142,688,120	\$144,273,507	\$143,818,006
General Bonded Debt (3)				
General Obligation Bonds	\$5,960,000	\$6,220,000	\$6,460,000	\$6,700,000
Resources Available to Pay Principal (4)	\$0	\$0	\$0	\$0
Net General Bonded Debt	\$5,960,000	\$6,220,000	\$6,460,000	\$6,700,000
Ratio of Net Bonded Debt to Estimated Actual Value	4.22%	4.36%	4.48%	4.66%
Net Bonded Debt per Capita	\$930.38	\$970.96	\$1,008.43	\$1,045.89

Source:

- (1) U.S. Bureau of Census of Population
- (2) Wood County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

2005	2004	2003	2002	2001	2000
6,406	6,406	6,406	6,406	6,406	6,406
\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233	\$125,448,411
\$6,915,000	\$7,065,500	\$7,760,000	\$7,970,000	\$6,070,000	\$840,000
\$0	\$0	\$0	\$0	\$0	\$0
\$6,915,000	\$7,065,500	\$7,760,000	\$7,970,000	\$6,070,000	\$840,000
4.35%	5.05%	5.55%	5.90%	4.68%	0.67%
\$1,079.46	\$1,102.95	\$1,211.36	\$1,244.15	\$947.55	\$131.13

City of Rossford

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2009*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Rossford</u>	<u>Amount Applicable to the City of Rossford</u>
Direct:			
City of Rossford	\$4,453,000	100.00%	\$4,453,000
Overlapping:			
Wood County	7,744,847	8.55%	<u>662,184</u>
		Total	<u><u>\$5,115,184</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision.

City of Rossford

*Debt Limitations
Last Ten Years*

Collection Year	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Total Debt										
Net Assessed Valuation	\$141,323,280	\$142,688,120	\$144,273,507	\$143,818,006	\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233	\$125,448,411
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	14,838,944	14,982,253	15,148,718	15,100,891	16,704,058	14,678,566	14,691,463	14,177,452	13,614,324	13,172,083
City Debt Outstanding (2)	4,453,000	5,055,000	5,680,000	6,320,000	5,247,000	5,462,000	5,586,893	5,250,000	6,150,000	5,744,568
Less: Applicable Debt Service Fund Amounts	-	-	-	-	-	-	-	-	-	-
Net Indebtedness Subject to Limitation	<u>4,453,000</u>	<u>5,055,000</u>	<u>5,680,000</u>	<u>6,320,000</u>	<u>5,247,000</u>	<u>5,462,000</u>	<u>5,586,893</u>	<u>5,250,000</u>	<u>6,150,000</u>	<u>5,744,568</u>
Overall Legal Debt Margin	<u>\$10,385,944</u>	<u>\$9,927,253</u>	<u>\$9,468,718</u>	<u>\$8,780,891</u>	<u>\$11,457,058</u>	<u>\$9,216,566</u>	<u>\$9,104,570</u>	<u>\$8,927,452</u>	<u>\$7,464,324</u>	<u>\$7,427,515</u>
Unvoted Debt										
Net Assessed Valuation	\$141,323,280	\$142,688,120	\$144,273,507	\$143,818,006	\$159,086,271	\$139,795,865	\$139,918,694	\$135,023,357	\$129,660,233	\$125,448,411
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	7,772,780	7,847,847	7,935,043	7,909,990	8,749,745	7,688,773	7,695,528	7,426,285	7,131,313	6,899,663
City Debt Outstanding (2)	4,453,000	5,055,000	5,680,000	6,320,000	5,247,000	5,462,000	5,586,893	5,250,000	6,150,000	5,744,568
Less: Applicable Debt Service Fund Amounts	-	-	-	-	-	-	-	-	-	-
Net Indebtedness Subject to Limitation	<u>4,453,000</u>	<u>5,055,000</u>	<u>5,680,000</u>	<u>6,320,000</u>	<u>5,247,000</u>	<u>5,462,000</u>	<u>5,586,893</u>	<u>5,250,000</u>	<u>6,150,000</u>	<u>5,744,568</u>
Overall Legal Debt Margin	<u>\$3,319,780</u>	<u>\$2,792,847</u>	<u>\$2,255,043</u>	<u>\$1,589,990</u>	<u>\$3,502,745</u>	<u>\$2,226,773</u>	<u>\$2,108,635</u>	<u>\$2,176,285</u>	<u>\$981,313</u>	<u>\$1,155,095</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.

Enterprise Debt is not considered in the computation of the Legal Debt Margin.

The total value of the RTID Notes is not included.

Source: Finance Director's Office

City of Rossford
Demographic and Economic Statistics
Last Ten Years

Calendar Year	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Population (1)										
City of Rossford	6,406	6,406	6,404	6,351	6,320	6,367	6,384	6,359	6,406	6,406
Wood County	125,399	121,192	121,891	121,951	122,358	123,569	123,975	124,127	123,020	125,343
Income (2) (a)										
Total Personal (in thousands)	230,633	223,915	215,299	207,023	194,537	188,625	184,237	177,401	174,121	175,172
Per Capita - Rossford Estimated	36,003	34,954	33,619	32,597	30,781	29,625	28,859	27,898	27,181	27,345
Unemployment Rate (3)										
Federal	5.8%	4.2%	3.8%	4.8%	5.8%	6.0%	5.5%	4.6%	4.7%	5.8%
State	6.6%	4.3%	3.7%	4.3%	5.7%	6.1%	6.0%	5.5%	5.9%	6.6%
Wood County	6.8%	3.2%	3.5%	5.2%	5.7%	5.7%	5.6%	5.2%	5.3%	6.8%
Civilian Work Force Estimates (3)										
State	5,986,400	5,783,000	5,857,000	5,828,000	5,915,000	5,834,400	5,901,000	5,971,500	5,884,000	5,986,400
Wood County	68,400	67,800	68,400	67,600	68,000	65,800	67,400	68,200	68,400	68,400

Sources:

- (1) US Bureau of Census of Population
- (2) US Bureau of Census, Population Division
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics

City of Rossford
Principal Employers
Current Year and Nine Years Ago

Employer	Nature of Business	2009		
		Number of Employees	Rank	Percentage of Total Employment
Adecco USA	Employment Agency	386	1	0.09
Meijer Stores	Retail Store	350	2	0.08
Rossford Board of Education	School District	323	3	0.07
Pilkington North America, Inc.	Float Glass Manufacturer	262	4	0.06
Bass Pro Outdoor World	Retail Store	239	5	0.05
Target Corporation	Retail Store	207	6	0.05
Tamarkin Company	Grocery Store	164	7	0.04
Home Depot U.S.A.	Home Improvement Retailer	147	8	0.03
JCIA Enterprises	Restaurant	134	9	0.03
City of Rossford	Municipal Government	80	10	0.02
Total		<u>2,292</u>		
Total Employment within the City		<u>4,500</u>		

Employer	Nature of Business	2000	
		Number of Employees	Rank
Chrysler Corporation	Automotive Manufacturer	1,960	1
IBEW Local 8 - Electrical Wkrs	Labor Union	1,950	2
Owens Community College	Education	1,575	3
Great Lakes Window	Window Manufacturer	580	4
Pilkington North America, Inc*	Float Glass Manufacturer	360	5
Adecco Employment Services	Temporary Services	327	6
Calphalon Corporation	Cookware Manufacturer	287	7
Rossford Exempted School District	Education	278	8
Penta Joint Vocational School	Education	236	9
Crown Cork & Seal	Cork and Seal Manufacturer	188	10
Total		<u>7,741</u>	

* 1998 Company name was Libbey-Owens Ford

Sources:

City of Rossford Finance Department

City of Rossford

*Full Time Equivalent Employees by Function
Last Ten Years*

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Activities										
General Government										
Finance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
General Government Administration	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.60
Building & Facilities	3.00	3.00	3.00	2.00	2.50	3.00	3.00	3.00	3.00	3.00
Security of Persons and Property	0.00	0.00	0.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00
Police	14.50	15.50	15.50	13.50	13.50	16.50	16.50	16.50	16.50	17.50
Fire*	19.50	18.00	16.50	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Volunteer Firefighters	30.00	30.00	30.00	30.00	30.00	35.00	35.00	35.00	35.00	31.00
Transportation										
Street	9.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Leisure Time Activities										
Recreation Center**	6.25	6.25	6.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Business-Type Activities										
Utilities										
Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Marina	1.75	1.50	1.50	2.10	2.10	2.10	2.10	2.10	2.10	2.10
<i>Total Employees</i>	<u>56.50</u>	<u>56.25</u>	<u>54.50</u>	<u>42.40</u>	<u>43.40</u>	<u>46.90</u>	<u>46.90</u>	<u>46.90</u>	<u>46.90</u>	<u>47.50</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

* Fire FTEs based on staffing of Fire Station. Volunteer Firefighters not included in total.

** Recreation Center contract staff (umpires, etc.) not included in FTEs.

Source: Finance Director's Office

City of Rossford
Operating Indicators by Function
Last Ten Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Activities										
General Government										
Population Served	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406	6,406
Licenses and Permits										
Number of Building Permits	21	60	46	41	38	38	53	64	NA	NA
Value of Building Permits	\$2,266,930	\$5,126,332	\$ 3,308,360	\$ 4,938,250	\$ 5,489,865	\$ 3,277,000	\$ 9,679,160	\$ 5,348,395	NA	NA
Security of Persons and Property										
Police										
Number of Citations Issued	624	1,073	1,268	1,587	1,216	1,549	1,418	1,217	1,315	1,000
Number of Tickets Issued	428	65	525	88	60	135	83	82	106	139
Fire										
Number of Fire Calls	125	135	122	136	140	107	109	103	97	97
Number of EMS Runs	172	648	612	650	650	564	548	516	514	510
Transportation										
Street										
Number of Streets Resurfaced	4	3	2	1	0	0	0	1	3	3
Amount spent on pothole repairs	\$ 18,131	\$ 53,359	\$ 58,824	\$ 11,003	\$ 16,864	\$ 11,083	\$ 12,463	\$ 5,306	\$ 7,651	\$ 12,020
Leisure Time Activities										
Recreation/Seniors										
Number of Programs Offered	32	50	43	45	42	45	44	45	46	42
Individual Memberships	7,083	5,841	5,332	5,139	NA	NA	NA	NA	NA	NA
Corporate Memberships	5	5	10	6	NA	NA	NA	NA	NA	NA
Business-Type Activities										
Water										
Number of Service Connections	2,377	2,461	2,358	2,352	2,311	2,286	2,287	2,272	2,253	2,235
Water Main Breaks	2	1	1	4	6	3	NA	NA	NA	NA
Daily Average Consumption (thousands of gallons)	70.6	74.3	75.5	NA	86.4	78.4	73.4	82.0	76.8	74.7
Peak Daily Consumption (thousands of gallons)	NA	NA	NA	NA	23.5	19.7	15.1	22.0	19.4	17.6
Sewer										
Number of Service Connections	2,377	2,391	2,282	2,287	2,242	2,223	2,216	2,211	2,194	2,195
Daily Average Sewage Treatment (thousands of gallons)	71.2	83.2	85.4	NA	86.4	71.4	69.5	74.5	72.4	72.7
Marina										
Number of season dock rentals	165	150	187	185	208	NA	NA	NA	NA	NA
Number of individual launches	598	702	860	818	811	510	492	NA	NA	NA

Source: Finance Director's Office

City of Rossford
Capital Asset Statistics by Function
Last Ten Years

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental Activities										
General Government										
Public Land and Buildings										
Land (acres)	4.3	4.3	4.3	4.3	4.3	4.3	4.2	4.2	4.2	4.2
Buildings	1	1	1	1	1	1	1	1	1	1
Security of Persons and Property										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	8	8	8	6	6	6	6	6	10	10
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	6	9	9	8	8	8	8	8	8	8
Boats	1	1	1	1	1	1	1	1	1	1
Transportation										
Street										
Streets (lane miles)	28	28	27	27	27	27	27	27	27	27
Street Lights	944	944	936	936	936	936	799	799	799	799
Traffic Signals	126	126	126	126	126	126	126	126	126	126
Vehicles	12	12	12	12	12	12	12	12	12	12
Leisure Time Activities										
Recreation/Seniors										
Park (acres)	21	21	21	21	21	21	21	21	21	21
Parks	3	3	3	3	3	3	3	3	3	3
Tennis Courts	2	2	2	2	2	2	2	2	2	2
Baseball/Softball Diamonds	2	2	2	2	2	2	2	2	2	2
Business-Type Activities										
Utilities										
Water										
Waterlines (Miles)	36	35	34	34	34	34	34	34	34	34
Number of Service Connections	2,352	2,352	2,352	2,352	2,311	2,286	2,287	2,272	2,253	2,235
Number of Hydrants	315	296	277	277	277	277	277	277	277	277
Sewer										
Sewerlines (Miles)	32	31	29	29	29	29	29	29	29	29.0
Number of Service Connections	3	2,287	2,287	2,287	2,242	2,223	2,216	2,211	2,194	2,195
Storm Sewers	18	17	16	16	16	16	16	16	16	16
Marina										
Number of Dock Spaces	227	250	250	250	250	250	250	250	250	250

Source: Finance Director's Office



Mary Taylor, CPA
Auditor of State

CITY OF ROSSFORD

WOOD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 12, 2010