



Mary Taylor, CPA
Auditor of State

VILLAGE OF JERRY CITY
WOOD COUNTY

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Mary Taylor, CPA
Auditor of State

ACCOUNTANTS' REPORT

Village of Jerry City
Wood County
P.O. Box 298
Jerry City, OH 43437-0298

To the Village Council:

We have selectively tested certain accounts, financial records, files, and reports of the Village of Jerry City, Wood County, (the Village) as of and for the years then ended December 31, 2008 and 2007, following Ohio Administrative Code § 117-4-02.

There are reportable findings and conditions as a result of performing these procedures. Our reportable findings and conditions follow the financial presentation. Our engagement was not designed to result in expressing an opinion on the accompanying financial statements, and we express no opinion on them.

This report is intended solely for the information and use of management, the Village Council, and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

Mary Taylor

Mary Taylor, CPA
Auditor of State

October 6, 2009

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**VILLAGE OF JERRY CITY
WOOD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property and Local Taxes	\$14,584	\$6,114	\$20,698
Intergovernmental	11,237	25,917	37,154
Special Assessments		4,748	4,748
Fines, Licenses and Permits	1,217		1,217
Miscellaneous	5,438	7,735	13,173
	<u>32,476</u>	<u>44,514</u>	<u>76,990</u>
Cash Disbursements:			
Current:			
Security of Persons and Property		9,084	9,084
Transportation		7,496	7,496
General Government	34,922	182	35,104
Capital Outlay		7,441	7,441
	<u>34,922</u>	<u>24,203</u>	<u>59,125</u>
Total Cash Receipts Over/(Under) Cash Disbursements	(2,446)	20,311	17,865
Other Financing Receipts:			
Sale of Fixed Assets		8,850	8,850
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	(2,446)	29,161	26,715
Fund Cash Balances, January 1	(5,192)	62,333	57,141
Fund Cash Balances, December 31	<u>(\$7,638)</u>	<u>\$91,494</u>	<u>\$83,856</u>
Reserve for Encumbrances, December 31	<u>\$213</u>		<u>\$213</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property and Local Taxes	\$12,778	\$5,498	\$18,276
Intergovernmental	9,656	21,167	30,823
Charges for Services		4,461	4,461
Fines, Licenses and Permits	2,050		2,050
Earnings on Investments		2	2
Miscellaneous	3,281		3,281
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	27,765	31,128	58,893
Cash Disbursements:			
Current:			
Security of Persons and Property	1,559	4,917	6,476
Leisure Time Activities	4,317		4,317
Community Environment	13		13
Basic Utility Service		15	15
Transportation		1,520	1,520
General Government	22,090	3,553	25,643
Debt Service:			
Redemption of Principal	2,000		2,000
Interest and Fiscal Charges	203		203
Capital Outlay		3,025	3,025
	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	30,182	13,030	43,212
Total Cash Receipts Over/(Under) Cash Disbursements	(2,417)	18,098	15,681
Fund Cash Balances, January 1	(2,775)	44,235	41,460
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	<u>(\$5,192)</u>	<u>\$62,333</u>	<u>\$57,141</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007**

1. Summary of Significant Accounting Policies

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Jerry City, Wood County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides park operations. The Village contracts with the Wood County Sheriff's department to provide security of persons and property. The Village contracts with the Village of Cygnet to receive fire protection services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Fund Accounting

The Village uses fund accounting to segregate cash that is restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds account for proceeds from specific sources (other than from private-purpose trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant special revenue funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining, and repairing Village streets.

Fire Operating Fund -This fund receives levy money to pay for the cost of securing fire protection for the Village.

Street Lighting Assessment Fund -This fund receives special assessments to maintain the Village street lighting.

VILLAGE OF JERRY CITY
WOOD COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007
(Continued)

1. **Summary of Significant Accounting Policies (Continued)**

D. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The Village did not encumber all commitments required by Ohio law.

A summary of 2008 and 2007 budgetary activity appears in Note 3.

E. Property, Plant, and Equipment

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

2. **Equity in Pooled Deposits**

The Village maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits at December 31 was as follows:

	2008	2007
Demand deposits	<u>\$83,856</u>	<u>\$57,141</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007
(Continued)**

3. Budgetary Activity

Budgetary activity for the years ending December 31, 2008 and 2007 follows:

2008 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$28,499	\$32,476	\$3,977
Special Revenue	34,961	53,364	18,403
Total	\$63,460	\$85,840	\$22,380

2008 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$44,536	\$35,135	\$9,401
Special Revenue	80,127	24,203	55,924
Total	\$124,663	\$59,338	\$65,325

2007 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$34,500	\$27,765	(\$6,735)
Special Revenue	45,269	31,128	(14,141)
Total	\$79,769	\$58,893	(\$20,876)

2007 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$38,850	\$30,182	\$8,668
Special Revenue	46,756	13,030	33,726
Total	\$85,606	\$43,212	\$42,394

Contrary to Ohio law the General and Fire Operating Funds had appropriations that exceeded estimated resources in 2008 by \$15,641 and \$10,027, respectively.

4. Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007
(Continued)**

4. Property Tax (Continued)

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. Retirement System

The Village officials and employee belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2008 and 2007, OPERS members contributed 10% and 9.5%, respectively, of their gross salaries and the Village contributed an amount equaling 14% and 13.85%, respectively, of participants' gross salaries. The Village has paid all contributions required through December 31, 2008.

6. Risk Management

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and

The Village is uninsured for the following risks:

- Errors and omissions

The Village discontinued their police force, and volunteer fire department, and in 2008 most of the equipment was sold. The Village no longer had to carry property, vehicle and liability insurance for these services, and their equipment.



Mary Taylor, CPA
Auditor of State

**ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS**

Village of Jerry City
Wood County
P.O. Box 298
Jerry City, OH 43437-0298

To the Village Council:

We have selectively tested certain accounts, financial records, files, and reports of the Village of Jerry City, Wood County, (the Village), as of and for years ended December 31, 2008 and 2007 following Ohio Administrative Code § 117-4-02. Our engagement was not designed to result in expressing an opinion on the accompanying financial statements, internal control over financial reporting, or compliance. We therefore express no opinion on these matters.

Internal Control Over Financial Reporting

During our procedures related to the internal control over financial reporting we noted matters that, in our judgment, could adversely affect the Village's ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. In addition, these matters could result in the occurrence of misstatements that are caused by error or fraud that would not be detected in a timely manner by employees when performing the assigned functions. These matters are described in the schedule of findings as items 2008-002 and 2008-007 through 2008-011.

Compliance and Other Matters

We tested compliance with certain provisions of laws, regulations, contract, and grant agreements, applicable to the Village. Noncompliance with these requirements could impact the Village's ability to determine financial statement amounts. The results of our tests disclosed instances of noncompliance or other matters that are reported in the accompanying schedule of findings as items 2008-001 through 2008-006

We intend this report solely for the information and use of management and the Village Council. We intend it for no one other than these specified parties.

Mary Taylor

Mary Taylor, CPA
Auditor of State

October 6, 2009

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2008 AND 2007**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2008-001

Finding For Recovery

Jeremy Converse, former Fiscal Officer, was entitled to compensation in the amount of \$200/month. Our testing indicated that Mr. Converse received additional compensation on November 23rd, 2007, in the amount of \$500 via check number 1141. The Village Council did not approve this additional compensation, and Mr. Converse did not provide documentation to demonstrate that such payment was a reimbursement or repayment. For these reasons, the payment to Mr. Converse was improper.

In accordance with the foregoing facts, and pursuant to Ohio Revised Code § 117.28, a finding for recovery for public money illegally expended is hereby issued against Jeremy Converse, former Fiscal Officer, in the amount of \$500 in favor of the Village of Jerry City General Fund.

FINDING NUMBER 2008-002

Noncompliance Citation/Monitoring of Financial Statements

Ohio Revised Code § 5705.10(A) states that all revenue derived from a general levy for current expense shall be paid into the general fund. **Ohio Revised Code § 5705.10(D)** provides in part, that all revenue derived from a specific source shall be credited to a special fund for the purpose for which the monies were received. **Ohio Revised Code § 5705.10(H)** states that money paid into any fund shall be used only for the purpose for which such fund was established. The existence of a deficit balance in any fund indicates that money from another fund or funds have been used to pay the obligations of the fund or funds carrying the deficit balance.

The following transactions were found to be posted to the incorrect fund:

- In 2007, \$4,767 of expenditures for playground equipment and animal trapping were posted to the Permissive Tax (\$3,520) and Street Construction, Maintenance and Repair (\$1,247) funds, and should have been posted to the General fund; \$837 of intergovernmental receipts were posted to the General fund and should have been posted to the Fire Operating fund; \$16 of intergovernmental receipts, was posted to the Permissive Tax fund and should have been posted to the General fund; \$2,512 of intergovernmental receipts was posted to the Permissive Tax fund and should have been posted to the Street Construction, Maintenance and Repair fund.

- In 2008, \$150 expenditure for animal trapping was posted to the Street Construction, Maintenance and Repair fund, and should have been posted to the General fund; \$419 of taxes and \$518 of intergovernmental receipts were posted to the General fund and should have been posted to the Fire Operating fund; \$635 of intergovernmental receipts was posted to the Permissive Tax fund and should have been posted to the Street Construction, Maintenance and Repair fund.
- The above fund adjustments resulted in the General fund having a deficit fund balance of \$5,192 and \$7,638 at December 31, 2007 and 2008, respectively.
- In addition the Fire Operating and Fire Equipment funds had deficit fund balances of \$2,694 and \$6,380, respectively at December 31, 2007. These deficits were reduced in 2008 when the Fire department was discontinued and assets were sold.

The accompanying financial statements and Village accounting records were adjusted to reflect these amounts in the proper funds.

In addition to the incorrect fund postings mentioned above we encountered the following transactions that required reclassification and the accompanying financial statements reflect these amounts:

- In 2007 and 2008, intergovernmental revenues were posted as taxes, in the Permissive Tax fund, \$3,764, and \$3,245 respectively.
- In 2008, \$200 in restitution miscellaneous revenue from a former fiscal officer was posted to a special item revenue account.

Accurate financial reporting is the responsibility of the Fiscal Officer and Village Council and is essential to ensure the information provided to the readers of the financial statements is complete and accurate. To ensure the Village's financial statements and notes to the statements are complete and accurate, the Village should adopt policies and procedures, including a final review of the statements and notes by the Fiscal Officer and Finance Committee, to identify and correct errors and omissions.

FINDING NUMBER 2008-003

Noncompliance Citation

26 Code of Federal Regulations §1.6041-1 requires governments to report on Form 1099 "salaries, wages, commission, fees, and other forms of compensation for services rendered aggregating \$600 or more.

The Village paid non-employee individuals over \$600 in 2008 and 2007 but they did not issue any 1099 Forms. To comply with the above regulations, we recommend the Fiscal Officer issue 1099 forms to all non-employees that are paid over \$600 for work performed for the Village. This matter is being referred to the IRS.

FINDING NUMBER 2008-004

Noncompliance Citation

Ohio Revised Code § 5705.39 states the total appropriation from each fund shall not exceed the total estimated revenue. No appropriation measure is to become effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate.

At the end of 2008, appropriations exceeded estimates resources in the General and Fire Operating funds by \$15,641 and \$10,027, respectively. In addition, no County Auditor certificate could be located for 2008 or 2007.

We recommend the Council compare planned appropriations with estimated resources and adjust appropriations as necessary to ensure they do not exceed resources. In addition, the county auditor certificate should be obtained.

FINDING NUMBER 2008-005

Noncompliance Citation

Ohio Revised Code § 5705.34 requires each taxing authority to pass an ordinance or resolution to authorize the necessary tax levies. Each such authority is to certify the levies to the county auditor before October 1st, unless a later date is approved by the tax commissioner.

No Council approval was submitted for review for 2008 or 2007.

We recommend the Council approve the tax rates and certify them to the county auditor by the required date.

FINDING NUMBER 2008-006

Noncompliance Citation

Ohio Revised Code § 5705.41(D) states that no subdivision shall make any contract or give any order involving the expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision. The fiscal officer must certify that the amount required to meet such a commitment has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. Further, contracts and orders for expenditures lacking prior certification shall be null and void.

There are several exceptions to the standard requirement stated above that a fiscal officer's certificate must be obtained prior to a subdivision or taxing authority entering into a contract or order involving the expenditure of money. The main exceptions are: "then and now" certificates, blanket certificates, and super blanket certificates, which are provided for in sections 5705.41(D)(1) and 5705.41(D)(3), respectively, of the Ohio Revised Code.

1. **"Then and Now" Certificate** – If the fiscal officer can certify that both at the time that the contract or order was made ("then"), and at the time that the fiscal officer is completing the certification ("now"), that sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the Village can authorize the drawing of a warrant for the payment of the amount due. The Village

has thirty days from the receipt of the “then and now” certificate to approve payment by ordinance or resolution.

Amounts of less than \$3,000 may be paid by the fiscal officer without a resolution or ordinance upon completion of the “then and now” certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the Village.

2. **Blanket Certificate** – Fiscal officers may prepare “blanket” certificates for a certain sum of money not in excess of an amount established by resolution or ordinance adopted by a majority of the members of the legislative authority against any specific line item account over a period not running beyond the end of the current fiscal year. The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at one particular time for any one particular line item appropriation.
3. **Super Blanket Certificate** – The Village may also make expenditures and contracts for any amount from a specific line-item appropriation account in a specified fund upon certification of the fiscal officer for most professional services, fuel, oil, food items, and any other specific recurring and reasonably predictable operating expense. This certification is not to extend beyond the current year. More than one super blanket certificate may be outstanding at a particular time for any line item appropriation.

For all of the transactions tested, prior certification was not obtained nor was a then and now certificate utilized. Certification is not only required by Ohio law but is a key control in the disbursement process to assure purchase commitments receive prior approval, and to help reduce the possibility of Village funds being over expended or exceeding budgetary spending limitations as set by the Council.

To improve controls over disbursements, we recommend all Village non-payroll disbursements receive prior certification of the fiscal officer. When that is not possible, a Then and Now Certificate should be executed.

FINDING NUMBER 2008-007

Monitoring Controls

Sound accounting procedures require there to be adequate segregation of duties and monitoring procedures performed by management. Sound financial reporting is the responsibility of the Fiscal Officer and Village Council and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

The Fiscal Officer performed most accounting functions. It is therefore important that Council monitor financial activity closely. The following deficiencies were noted in the monitoring of financial activity by the Council:

- There were 17 instances of no supporting documentation for the expenditure.
- The phone service for the fire department was not cancelled until several months after the department was discontinued.
- The Village was late paying many of its bills which resulted in duplicate payments on some of the invoices, and late fees and or penalties being assessed. The Village received refunds or credit on future billings for the duplicate payments.
- The monthly bank reconciliations are not reviewed and approved by Council.
- The Village paid \$191 in sales tax to Baker’s Diversified Vehicle Technology.

- The Village's credit card policy states no personal purchases. However, a Lowes credit card bill showed a payment of \$104 made in January 2008. There was no check issued by the Village for this payment. A personal check made the payment.
- The Solicitor's invoice does not show the time spent or the amount charged for each service.
- None of the elected or appointed official is bonded.

These weaknesses allowed the possibility of unauthorized expenditures to be made, non-compliance with Village policy, financial resources to be wasted, and no protection from possible theft. In addition Council's monitoring responsibility includes ensuring payments are made correctly and when due, we recommend:

- Council review all bills, require detail breakdown of legal charges, and obtain explanations of any unauthorized payments, outstanding balances or late fees before payment is authorized.
- No payments for sales tax should be authorized for invoices paid directly by the Village.
- Monthly bank reconciliations and lists of outstanding checks should be reviewed and approved by Council each month.
- All persons receiving handling money, or signing checks should be covered by a separate or blanket bond purchased by the Village.

FINDING NUMBER 2008-008

Check Copies – Obtaining Both Fronts and Backs of Checks

The Village is not receiving their cancelled checks from the bank; however, the bank is providing a photo copy of only the front of each check.

Failure to obtain copies of the back side of the Village checks does not enable the Village to review and scrutinize the transactions and ensure the various endorsements are appropriate.

We recommend the Village review AOS Bulletin 2004-010 and request and obtain copies of both the fronts and the backs of all canceled checks issued by the Village.

FINDING NUMBER 2008-009

Property Tax Exemption

The Village is paying property taxes on some of its land parcels. However, these parcels should be exempt from paying real estate taxes. We recommend the Fiscal Officer contact Wood County and obtain, complete and submit the required forms to exempt the Village from paying real estate taxes. They should also investigate whether any previous payments could be refunded to the Village.

FINDING NUMBER 2008-010

Officials' Pay

There were prior and present errors made in paying Village Council Members. The errors mostly were due to the fiscal officer not calculating the correct pay based on meetings attended by Council. In addition, the Mayor's salary was increased, but there was no formal document supporting the increase. No formal documentation for any salaries was submitted for review.

We recommend the Council formally adopt salaries/pay rates for each official and employee position and the Fiscal Officer keeps a formal record of council member meeting attendance on which quarterly payments are based.

FINDING NUMBER 2008-011

Establishing an Audit Committee

The Village should establish an Audit Committee to serve as a liaison between management and its auditors. The primary functions of such a Committee are to monitor and review the Village's accounting and financial reporting practices, and to follow up on citations and recommendations made by its auditors.

The Audit Committee should be actively involved in:

- Meeting with the Village's independent auditors before and after each audit,
- Monitoring the progress of the financial and compliance audit,
- Evaluating the results of the financial and compliance audit, and;
- Ensuring internal control and legal compliance issues identified in the audit are promptly and effectively remedied.

In addition, the Audit Committee should meet regularly (perhaps quarterly) to monitor the Village's legal compliance, financial condition, and controls over the safeguarding of assets.

The Audit Committee can include members of the Village Council. However, it can also include representation that is independent from elected officials or management. The Committee could include professionals knowledgeable in the Village's financial operations, such as attorneys or bankers.

Officials' Response:

We received no response from officials to the findings reported above.

**VILLAGE OF JERRY CITY
WOOD COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2008 AND 2007**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2006-001 and 2006-004	Revised Code § 5705.10(D) and (H), improper posting of receipts.	No	Not corrected, reissued as finding 2008-002 in this report.
2006-002	Revised Code § 149.51 destruction of records	Yes	
2006-003	Revised Code § 5705.38, appropriation approval.	Yes	
2006-005	Revised Code § 5705.41(B), expenditures exceeding appropriations.	Yes	
2006-006	Revised Code § 5705.41(D), expenditures not properly certified.	No	Not corrected, reissued as finding 2008-006 in this report.
2006-007	Monitoring Controls by Council.	No	Not corrected, reissued as finding 2008-007 in this report.
2006-008	Posting of budgetary amount to the books.	Yes	



Mary Taylor, CPA
Auditor of State

VILLAGE OF JERRY CITY

WOOD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 5, 2009**