



Mary Taylor, CPA
Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed through the Ohio Department of Education)</i>						
Federal Food Distribution Program	N/A	10.550		\$148,009		\$148,009
Nutrition Cluster:						
National School Breakfast Program	044099-05PU-2007	10.553	\$4,064		\$4,064	
	044099-05PU-2008	10.553	19,147		19,147	
Total National School Breakfast Program			<u>23,211</u>		<u>23,211</u>	
National School Lunch Program	044099-LLP4-2007	10.555	44,059		44,059	
	044099-LLP4-2008	10.555	311,905		311,905	
Total National School Lunch Program			<u>355,964</u>		<u>355,964</u>	
Total Nutrition Cluster			<u>379,175</u>		<u>379,175</u>	
Total U.S. Department of Agriculture			379,175	148,009	379,175	148,009
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed through the Ohio Department of Education)</i>						
Adult Education - State Grant Program	044099-ABS1-2007	84.002	4,689		9,259	
	044099-ABS1-2008	84.002	44,721		44,721	
Total Adult Education - State Grant Program			<u>49,410</u>		<u>53,980</u>	
Title I Grants to Local Educational Agencies	044099-CISI-2007	84.010	50,637		100,229	
	044099-CISI-2008	84.010	365,341		323,556	
Total Title I Grants to Local Educational Agencies			<u>415,978</u>		<u>423,785</u>	
Special Education - Grants to States	044099-6BSF-2007	84.027	103,491		131,108	
	044099-6BSF-2008	84.027	594,243		581,091	
Total Special Education - Grants to States			<u>697,734</u>		<u>712,199</u>	
Vocational Education - Basic Grants to States	044099-20A0-2007	84.048			2,577	
	044099-20A0-2008	84.048	47,568		50,024	
Total Vocational Education - Basic Grants to States			<u>47,568</u>		<u>52,601</u>	
Innovative Education Program Strategy	044099-C2S1-2008	84.298	4,620		4,114	
Safe & Drug Free School and Community-State Grants	044099-DRS1-2008	84.186	11,392		12,500	
Teacher & Principal Training Grant	044099-TRS1-2007	84.367			9,157	
	044099-TRS1-2008	84.367	119,466		109,378	
Total Teacher & Principal Training Grant			<u>119,466</u>		<u>118,535</u>	
English Language Acquisition Grants	044099-T3S2-2008	84.365	545		997	
Technology Literacy Challenge	044099-TJS1-2008	84.318	453		383	
Total U.S. Department of Education			<u>1,347,166</u>		<u>1,379,094</u>	
Total Federal Assistance			<u>\$1,726,341</u>	<u>\$148,009</u>	<u>\$1,758,269</u>	<u>\$148,009</u>

See Accompanying Notes to the Schedule of Federal Awards Receipts and Expenditures.

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – FEDERAL FOOD DISTRIBUTION PROGRAM

Program regulations do not require the School District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

NOTE C - NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

NOTE D – MATCHING REQUIREMENTS

Certain federal programs require that the School District contribute non-federal funds (matching funds) to support the federally-funded programs. The expenditure of non-federal matching funds is not included on the Schedule.

NOTE E - FEDERAL MONIES EXCLUDED FROM SCHEDULE

The School District received \$31,198 in services performed by the Darke County Educational Service Center through the federal Special Education – Preschool Grant (IDEA Preschool) CFDA# 84.173. These monies were excluded from the Schedule as they do not represent federal awards that the School District has direct control over, but is limited to choice of participation.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville City School District
Darke County
215 West Fourth Street
St. Clair Memorial Hall
Greenville, Ohio 45331

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2008, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 18, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the School District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the School District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the School District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the School District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the School District's management in a separate letter dated December 18, 2008.

We intend this report solely for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

December 18, 2008



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Greenville City School District
Darke County
215 West Fourth Street
St. Clair Memorial Hall
Greenville, Ohio 45331

To the Board of Education:

Compliance

We have audited the compliance of Greenville City School District, (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to its major federal program for the year ended June 30, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the School District's major federal program. The School District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the Greenville City School District complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended June 30, 2008.

Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

One First National Plaza / 130 W. Second St. / Suite 2040 / Dayton, OH 45402
Telephone: (937) 285-6677 (800) 443-9274 Fax: (937) 285-6688
www.auditor.state.oh.us

**Internal Control Over Compliance
(Continued)**

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the School District's ability to administer a federal program such that there is more than a remote likelihood that the School District's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the School District's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Receipts and Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District as of and for the year ended June 30, 2008, and have issued our report thereon dated December 18, 2008. Our audit was performed to form opinions on the financial statements that collectively comprise the School District's basic financial statements. The accompanying federal awards receipts and expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

December 18, 2008

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2008**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any other significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Special Education - Grants to States CFDA #84.027
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

GREENVILLE CITY SCHOOL DISTRICT

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2008

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2008

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Greenville City School District

St. Clair Memorial Hall
215 W. Fourth Street
Greenville, Ohio 45331
(937) 548-3185
Fax (937) 548- 6943

Administration

Susan E. Riegle
Superintendent

Carla Surber, CPA
Treasurer

Jon McGreevey
Dir. Of Admin Services

Board of Education

James Sommer
President

Cynthia Scott
Vice President

Eileen Litchfield
William Funderburg
Ben Studabaker

December 18, 2008

Citizens of the Greenville City School District
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2008 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2008, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as "the School District").

State law requires that every school district file with the Auditor of State of Ohio and publish the availability of financial statements within five months of the close of each fiscal year. The basic financial statements from this report were filed to fulfill that requirement for the fiscal year ended June 30, 2008. The School District has elected to prepare and publish a CAFR in the belief that the additional data contained in the report provides important information that helps a reader understand more fully the financial condition of the School District.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2008. The Independent Accountants' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

SCHOOL DISTRICT OVERVIEW

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, the Villages of Gettysburg and Wayne Lakes, and thirteen townships, contained the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1838, Darke County's first school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all.

Greenville City's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900 there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It is a part of our present North Middle School and still functions daily as a learning center. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District closed its oldest facility during fiscal year 2008 as a result of consolidation.

Twelve years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and is now known as "Greenville Middle School".

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1911 to accommodate the construction of Memorial Hall. The school served the community until 1923 when a new high school building was constructed. The formerly new high school building now functions as the Junior High Building where the School District instructs grades seven and eight.

Our Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. At his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. It also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level.

Woodland Heights Elementary was built in 1956 to serve the township by replacing many one-room schools. Today, with an addition in 1968, the school serves as our northernmost center of education. The biggest change to the School District in many years was the result of a reconfiguring of the School District. Where the Woodland Heights Elementary building served Grades Kindergarten through Fifth grade as one of four elementaries, it now serves as “Greenville Primary School” and is center for Grades Kindergarten through Second grade serving in excess of 700 students within the boundaries of 127 square miles.

In 1962, Greenville built a new high school on a seventeen-acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally the newly-built vocational facilities are located adjacent to the high school which measures over 17,000 square-feet.

The School District today serves a student population of 3,277 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from Kindergarten through Twelfth grade within the School District. These students are served in the School District’s new configuration with Greenville Primary School, fka Woodland Heights as the center for Kindergarten through Second grade education, Greenville Intermediate Building, fka East Elementary which serves the Third and Fourth grade population and Greenville Middle School, replacing the four elementaries and the North Middle Building in three complexes. The Junior High Building and a Ninth through twelfth grade comprehensive high school continue in the same manner as before. The high school has many offerings from its vocational school which is in-house to its Junior Naval Reserve Officers Training program, being the only military program offered within the county.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education. The Superintendent, aka the Chief Executive Officer, recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of six entities. The Southwestern Ohio Educational Purchasing Council (SOEPC) and the Southwestern Ohio Instructional Technology Association (SOITA) are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP) and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust (Trust) is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization creating the best of both worlds. Located forty miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the rather ostentatious museum with its impressive displays of these celebrities. This museum was showcased during the fiscal year with a nationally respected "Crossroads of Destiny" exhibit depicting the entire scope of the Indian Wars and the subsequent Treaty of Greene Ville.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having erupted in the 1950's with an industrial base, which was significant in a town of this size, good jobs were plentiful throughout the area. During fiscal year 2002, our largest manufacturer, Corning Glassworks, chose to close their doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and Greenville City Schools continue to partner in tax abatements with the interest of the community at the heart of their decisions. A new facility, The Andersons, Inc. and Marathon Petroleum Co., LLC, will bring nearly 40 jobs to the School District in the first three years of operation. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant, its first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Co., LLC, a wholly owned subsidiary of Marathon Oil Corp. In addition to ethanol, its manufacturing also will produce dried distiller grains.

FINANCIAL TRENDS

During fiscal year 2008, the School District experienced less than a one percent decrease in the net State foundation revenue (cash basis). This is due primarily to a loss in student enrollment affecting the amount of State aid earned. There is stability in the real estate collections and a continued increase of four percent occurred. The amount of personal property taxes collected will diminish over the next year with the advent of House Bill 66. These dollars will be replaced with money from the Commercial Activities Tax through 2010, but a new source for these revenues will need to be created at the end of this period.

FINANCIAL PLANNING AND POLICIES

The School District has been experiencing a loss of enrollment for the last few years and an increase in open enrollment to other districts. A factor influencing this trend is the loss of a major business which decreased discretionary income for many families within our School District. This caused movement to more affluent areas with jobs. Even though we anticipate increases in overall funding for the next few fiscal years, an apparent need to downsize staffing in accordance with the reduction of our student population must be accomplished to remain in a fiscally stable environment. In January 2006, we began aggressively scheduling various public meetings, coffee gatherings, etc., to explain to our constituency the need for more local funding. The Board successfully passed a renewal of a 5.5 mill levy which would maintain flow of some dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. With the advent of major reductions, time may be spent working on the educational aspects of the School District and realigning the buildings, placing immediate levies to the distant future.

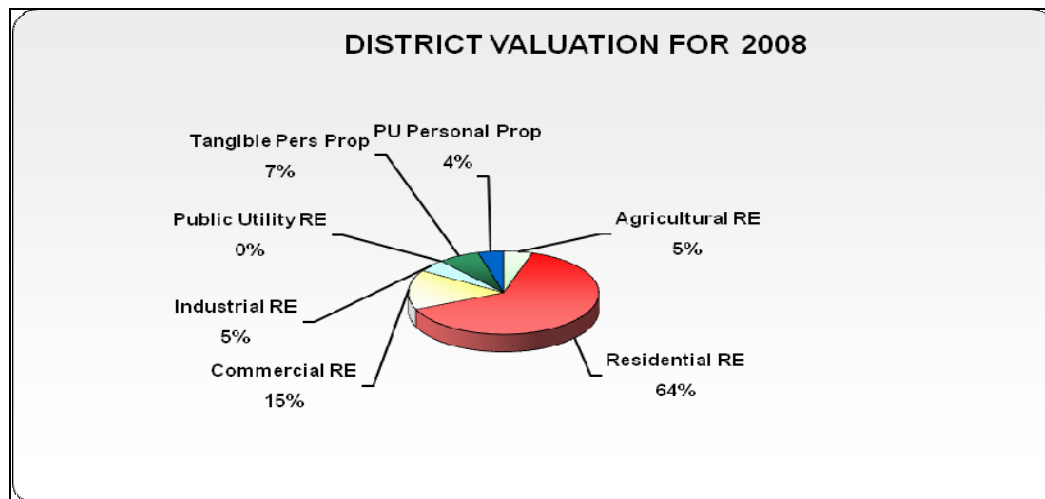
Another issue the School District is encountering is House Bill 66. In June, 2005, House Bill 66 was signed and put into law creating a major change in the tax structure for school districts. This bill phased out the tangible personal property tax, creating a loss of over six percent of Greenville's General Fund revenue. In 2011, the reimbursement from the State will begin its phase out to school districts. This will require additional support at the local level, pursued by the use of levies.

With the loss of personal property taxes, the argument for continued payment in lieu of tax situations will be greatly diminished. There is anticipation that companies will argue to reduce or ignore our present arrangements. We currently have not experienced those losses as our businesses continue to support the School District.

On the expenditure side of the equation, the Board of Education has a great desire to minimize staffing to effectively reduce our costs and not affect educational opportunities. As a result of further reductions, the Board of Education reduced salaries and fringes over five-percent during fiscal year 2008. Health insurance plans and other significant costs to the School District continued to increase on a much smaller salary base. In reviewing numbers provided in supplemental information, the reader will find a table indicating the School District reduced its staffing by a full-time equivalency of twenty-eight and one-half positions.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2008 valuation of the School District includes \$379,106,450 of agricultural, residential, and other real estate, \$19,320,480 of public utility personal property, and \$15,017,500 of general business personal property with a total valuation for 2008 of \$413,444,430. Within this number is \$4,922,080 of value of new construction, which has been predominantly commercial construction. The exempt value of real estate within the School District is \$47,846,310. We have also been very aggressive in negotiating abatements with new business in the area. We presently have five agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$189,095 during the fiscal year from school compensation agreements.



Our standing statewide considers 61 percent of the schools in the State of Ohio to be less wealthy than the School District based on the valuation per student at \$133,684.

Income Taxes: The School District did experience an over nine percent (9%+) growth in its cash income tax revenues during fiscal year 2008. This predominantly was created by a transient work force adding to our revenues during the construction of the ethanol plant, along with aggressive collections by the State of Ohio. Another factor was the increase filing of returns early brought about by the US Federal Government offering of stimulus payments for economic growth. Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The core business of the School District is providing engaging work for students every day. Engaging work refers to providing educational assignments that attract the students' attention and challenges them to be the "best they can be." For the past several years, the School District has been supporting the staff and administration in the changing roles, rules and relationships in support of the core business of the School District.

This change in the focus of how the School District is educating children first began in earnest in early 2000 when the School District adopted the Standard Bearer Initiative developed by the Center for Leadership in School Reform. The School District must do business more effectively if the needs of our youth are to be met as they prepare for the future. By putting the infrastructure in place, the School District will be providing better service to our students and community.

There are many aspects to the continuous improvement process and there have been noticeable changes in how the School District conducts business. Since implementation, there has been:

- A focus on the School District's beliefs, mission, vision, and core business.
- Alignment of the curriculum across grade levels and matching it against State guidelines and assessment criteria.
- A focus on the development of lessons to engage students in their work.
- The ability for staff members to talk with each other more than ever about the work they give to students.
- Bus drivers, cafeteria staff, secretaries, and custodians exploring how they have an impact on student success.

While the Board of Education of Greenville City Schools no longer directly funds this initiative due to fiscal constraints the infrastructure has been laid for future mentoring within the School District. The commitment to this process remains knowing that the students and community will be the ultimate winners. The Board is proud of the work that has been done by the staff and students, and is proud of being a part of Greenville City Schools.

Along with the initiative, our present Superintendent, Susan Riegle, is committed to ‘Honoring the Past and Building for the Future’. She interweaves this concept in all her projects and is a strong supporter of the legacy of the School District. This core belief along with the other influences within the School District are creating a strong infrastructure for future years.

The School District has one of the few comprehensive high schools in the State of Ohio. A comprehensive high school is one that offers a full variety of vocational type courses within the walls of Greenville City Schools. This allows for on-site flexibility of student learning where they can participate in many of the high school activities in their home school but yet be afforded the ability to start in their desired career on a vocational path. Our vocational school has repeatedly received national recognition for programs through competitive contests. The School District offers a wide variety of courses considering students of all levels and needs. There are many Advanced Placement courses and higher-level classes for those students centering on college preparatory classes. A recent development is the creation of the Career Academy, which allows students to prepare themselves in a few vocational oriented classes such as computer and internet classes while still maintaining their courses in non-vocational areas of study. The School District’s automotive technology department has been national winners annually for nearly every year in the last decade.

The School District continued to update its website, www.greenville.k12.oh.us, during the fiscal year. The site features the School District’s annual reports, school closings, information about the schools, library connections, athletics and various other items of use to the general public. The Comprehensive Annual Report is available through the website.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the Federal Title Programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville receives nearly one million nine hundred thousand dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, aiding in adult education for GED, providing computers in the schools and purchasing specialized vocational education equipment.

On the horizon, Greenville City Schools is actively pursuing the renovation and/or building of new facilities throughout the School District. The School District created a School Facility Planning Committee with the active participation of community members during February 2002. This group met with the Board in the 2003 fiscal year to make recommendations on new facilities. These members gave essential input which led to a decision in August 2003 to place a \$27,500,000 dollar bond issue on the ballot the subsequent November. Although unsuccessful in the first attempt to secure funds for the building of a District-wide elementary school, the Board of Education will continue to work with the voters in an effort to create a better environment by replacing the antiquated facilities currently in use. This was deemed necessary to perpetuate an interest from industry to locate in our area. While it is recognized as being a vital part of continued movement to create an enhanced environment for business to locate, presently operational issues will take precedence over those construction desires. This effort is being brought to the forefront with the renovation of the Junior High School Building in order to reopen it for the succeeding school year. On March 31, 2008, a portion of the façade fell from the building and required a major overhaul in order to preserve the building. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate funding on the passage of matching funds. In the near term, these funds will be actively pursued.

In anticipation of future building needs, the Board started a reserve fund in 1998 with the intent of stockpiling dollars for future land acquisition or facility construction. It was determined that approximately five percent of General Fund revenues were to be placed into the Building Capital Projects Fund for the purpose of the construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. The original plan was a budgeting tool to allow the Board the ability to go for less millage when considering a bond levy and to affirm the Board commitment to the residents of Greenville City School District. The fund balance of the Building Capital Projects Fund at June 30, 2008 was \$2,264,462. Many of these dollars are being spent on the renovation of the Junior High School so that it was operable for the school opening in the Fall of 2008. The remaining funding will be placed into the General Fund for operations, once all encumbrances have been closed based on a board resolution in August of 2008.

OTHER INFORMATION

Independent Audit

An audit team from the Office of the Auditor of State Mary Taylor, CPA has performed this year's audit. The results of the audit are presented in the Independent Accountants' Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2007. This was the fifth year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2007.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's Comprehensive Annual Financial Report (CAFR) for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Acknowledgements

Appreciation is extended to the Board of Education of Greenville City Schools and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Office of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.
Treasurer, C.F.O.



Susan E. Riegle
Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Greenville City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

Jeffrey R. Emmer

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

GREENVILLE CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2007

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

James E. Brundel

President

John D. Mueser

Executive Director

Greenville City School District

List of Principal Officials

June 30, 2008

Board of Education

President	James Sommer
Vice President	Cynthia S. Scott
Member	Eileen Litchfield
Member	William Funderburg
Member	Ben Studabaker

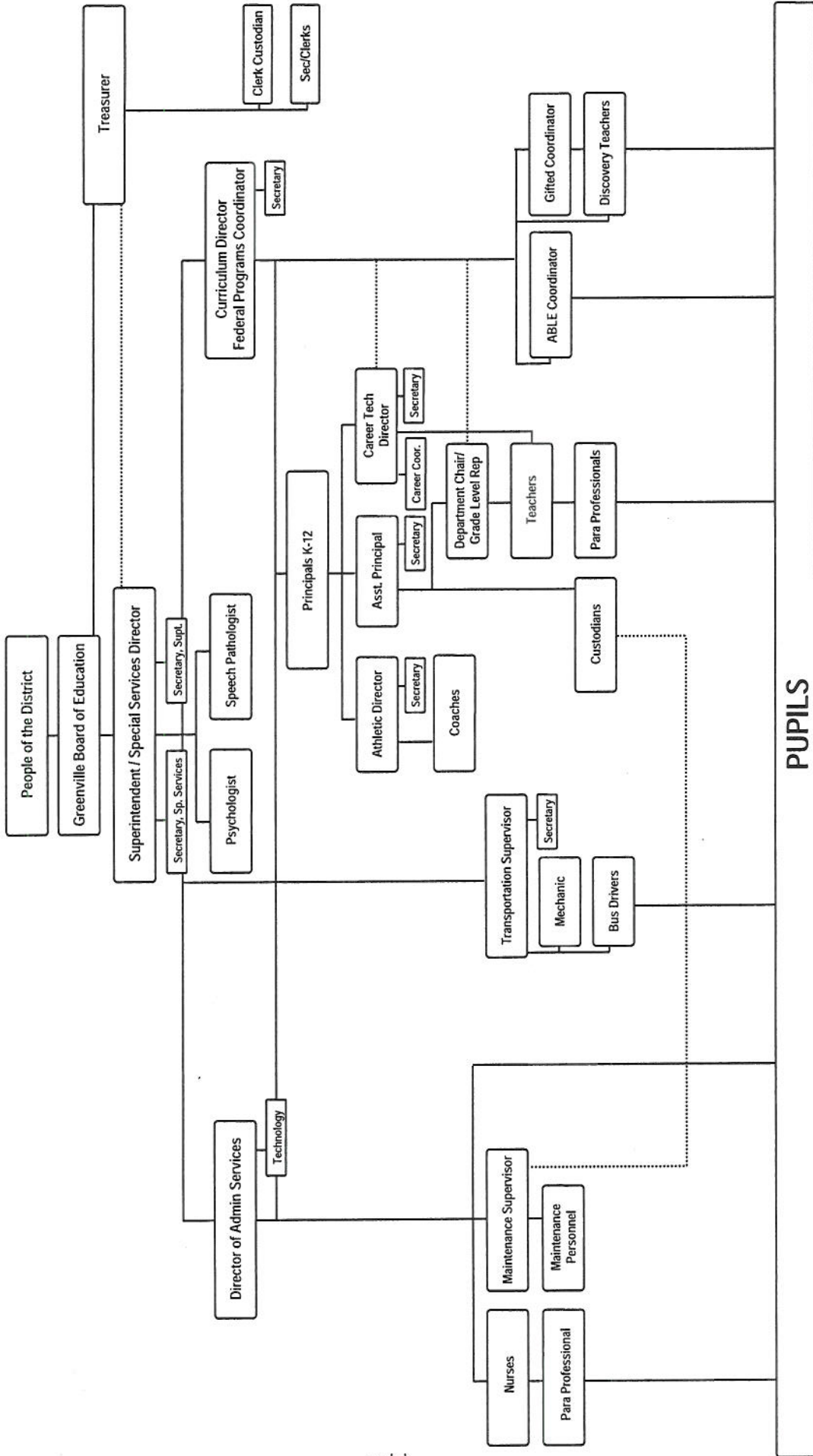
Administration

Superintendent	Susan E. Riegle
Curriculum and Instruction	Melody Bernhard
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.

Greenville City Schools
ORGANIZATIONAL CHART



[Adoption date: August 18, 1987]
 [Revision date: April 18, 1985]
 [Revision date: March 15, 1994]
 [Revision date: January 11, 1995]
 [Revision date: July 9, 1997]
 [Revision date: March 11, 2008]



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District
Darke County
215 West Fourth Street
St. Clair Memorial Hall
Greenville, Ohio 45331

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2008, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2008, and the respective changes in financial position thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2008, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them



Mary Taylor, CPA
Auditor of State

December 18, 2008

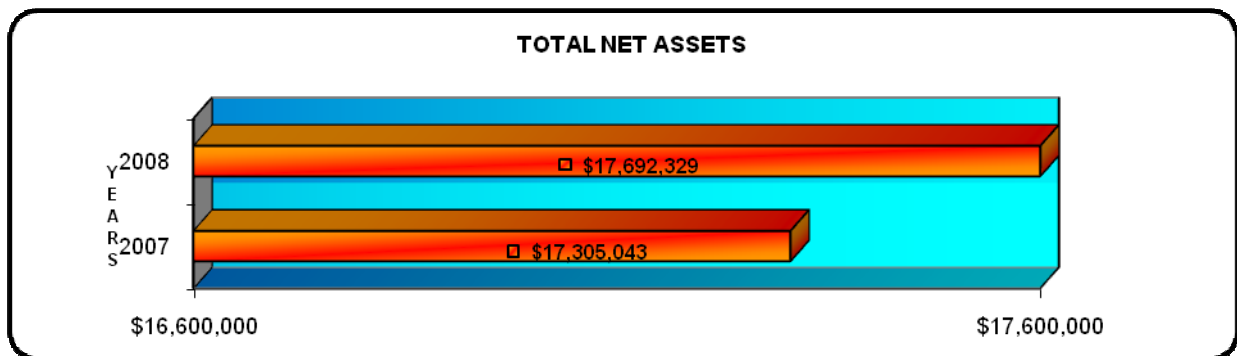
Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2008. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2008 are as follows:

- In total, net assets increased \$387,286, a 2.2 percent increase from fiscal year 2007.



- General revenues accounted for \$24,054,415 or 82.9 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$4,977,483 or 17.1 percent of total revenues of \$29,031,898.
- The School District had \$28,644,612 in expenses; only \$4,977,483 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) of \$24,054,415 were adequate to cover these programs.
- The General Fund had \$25,427,365 in revenues and \$24,629,717 in expenditures. The General Fund's balance increased \$661,533 over fiscal year 2007. This increase in fund balance was primarily a result of reductions in the labor force of the School District in order to fairly match the declining student enrollment. Wages declined within the General Fund \$948,396 on a cash basis which more than offset other cost increases to the School District. Accompanying the wage component, fringes declined on the cash basis \$285,386 which further enhanced the balance of the General Fund. The School District will continue to monitor expenditures during a trend of enrollment losses within the School District. The Board of Education is no longer able to devote assets to future building since the capital reserve fund, aka, the Building Capital Projects Fund, was drained of many of its assets in the improvement of the Greenville Primary Building, which was formerly known as Woodland Heights. Although the Board still intends to maintain necessary repairs of the physical plant, the financial situation of the School District has created a need for earnings to be used for current operating needs. The former resolution of capital preservation for building replacement will be reenacted automatically should the School District's financial health return to its previous state.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

Using this General Accepted Accounting Principles (GAAP) Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and the statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund and the Building Capital Projects Fund.

Reporting the School District as a Whole

Statement of Net assets and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2008?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the statement of net assets and the statement of activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 10. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School District's only fiduciary funds are private purpose trust funds and an agency fund. All of the School District's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the statement of net assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2008 compared to fiscal year 2007:

	Table 1 Net Assets		
	2008	2007	Change
Assets:			
Current Assets	\$20,568,185	\$21,183,582	(\$615,397)
Capital Assets	8,516,634	8,171,218	345,416
Total Assets	29,084,819	29,354,800	(269,981)
Liabilities:			
Other Liabilities	10,422,314	11,121,549	(699,235)
Long-Term Liabilities	970,176	928,208	41,968
Total Liabilities	11,392,490	12,049,757	(657,267)
Net Assets:			
Invested in Capital Assets	8,516,634	8,171,218	345,416
Restricted	2,858,406	2,639,435	218,971
Unrestricted	6,317,289	6,494,390	(177,101)
Total Net Assets	\$17,692,329	\$17,305,043	\$387,286

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

Total net assets of governmental activities increased by \$387,286. Cash balances were used to fund operations to the extent necessary. Capital Assets increased due to expanded facilities at the Greenville Primary Building, formerly known as the Woodland Heights Elementary. This same activity worked as a conversion of assets shifting cash into capital categories. The decrease in current liabilities was primarily due to the decrease in deferred revenue. Deferred revenue represents the amount of property tax revenue expected for collection during fiscal year 2009. The decrease is the result of the continued phase out of the personal property tax due to House Bill 66. Current liabilities also decreased due to declining staff numbers and qualified employees retiring in order to preserve jobs for younger staff within the system. Aside from the cash decline all other items were relatively constant.

Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District decreased by \$177,101. This again was the conversion of cash held in the capital assets fund into long-term capital assets for the general operations of the School District.

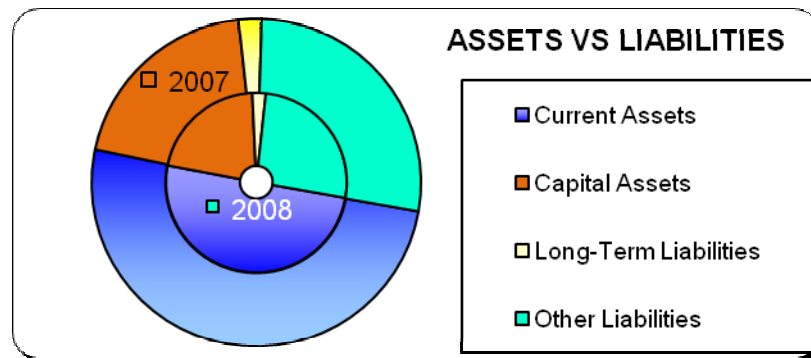


Table 2 shows the changes in net assets for fiscal years 2008 and 2007.

Table 2
Net Assets

	2008	2007	Change
Revenues:			
Program Revenues:			
Charges for Services	\$1,381,223	\$1,430,146	(\$48,923)
Operating Grants, Interest and Contributions	3,465,458	3,390,008	75,450
Capital Grants, Interest and Contributions	130,802	107,183	23,619
Total Program Revenues	<u>4,977,483</u>	<u>4,927,337</u>	<u>50,146</u>
General Revenues:			
Property Taxes	9,121,852	9,193,793	(71,941)
Income Taxes	1,964,530	1,879,296	85,234
Grants and Entitlements,			
Not Restricted to Specific Programs	12,327,239	12,111,539	215,700
All Other	640,794	633,016	7,778
Total General Revenues	<u>24,054,415</u>	<u>23,817,644</u>	<u>236,771</u>
Total Revenues	<u>\$29,031,898</u>	<u>\$28,744,981</u>	<u>\$286,917</u>

(continued)

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

Table 2
Changes in Net Assets
(continued)

	2008	2007	Change
Program Expenses:			
Instruction	\$17,957,994	\$18,511,308	(\$553,314)
Support Services:			
Pupils	1,309,921	1,347,593	(37,672)
Instructional Staff	1,837,670	1,814,840	22,830
Board of Education	66,676	90,319	(23,643)
Administration	2,077,360	2,458,586	(381,226)
Fiscal	730,840	677,236	53,604
Business	7,849	7,470	379
Operation and Maintenance of Plant	1,608,257	1,577,589	30,668
Pupil Transportation	1,128,664	930,001	198,663
Central	240,962	216,861	24,101
Operation of Non-instructional Services	1,043,496	1,123,205	(79,709)
Extracurricular Activities	619,360	649,852	(30,492)
Intergovernmental	15,563	0	15,563
Total Expenses	<u>28,644,612</u>	<u>29,404,860</u>	<u>(\$760,248)</u>
Change in Net Assets	387,286	(659,879)	
Net Assets at Beginning of Year	<u>17,305,043</u>	<u>17,964,922</u>	
Net Assets at End of Year	<u><u>\$17,692,329</u></u>	<u><u>\$17,305,043</u></u>	

Charges for Services declined due to a reduced student population. Operating Grants, Interest and Contributions increased slightly due to a stabilization of grant revenues for 2008 with an increase in interest rates at the first part of the school year. Capital Grants, Interest and Contributions slightly increased because this area saw some stability during fiscal year 2008.

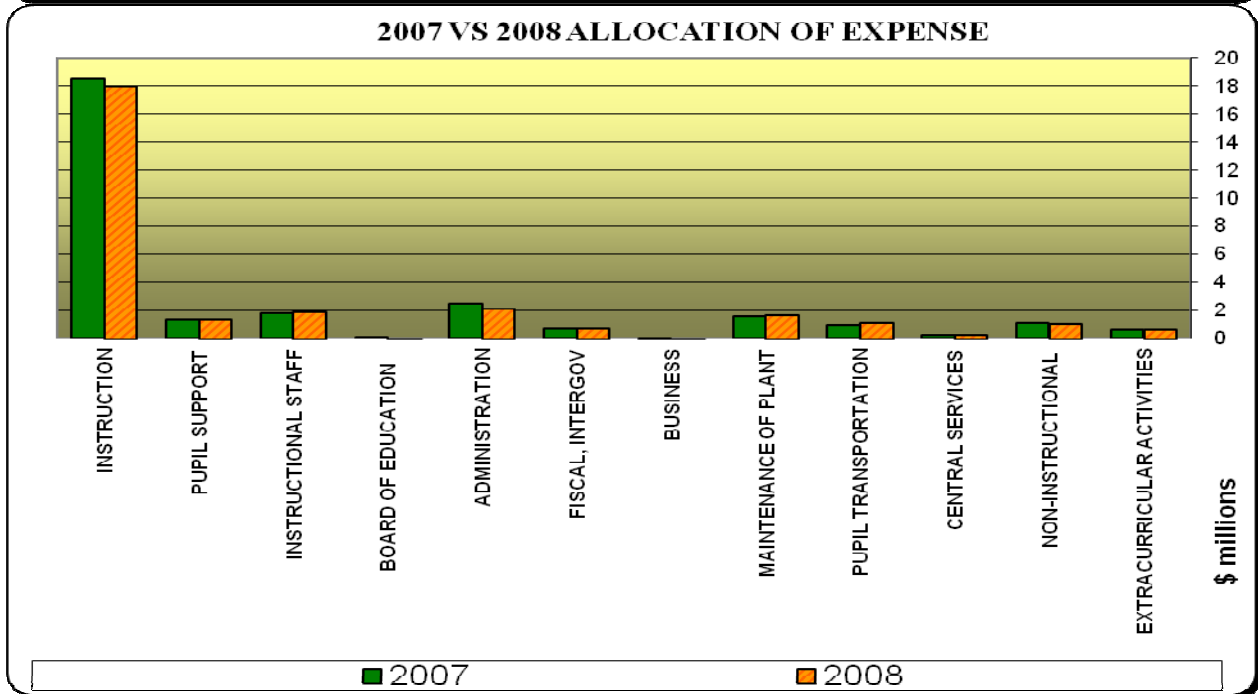
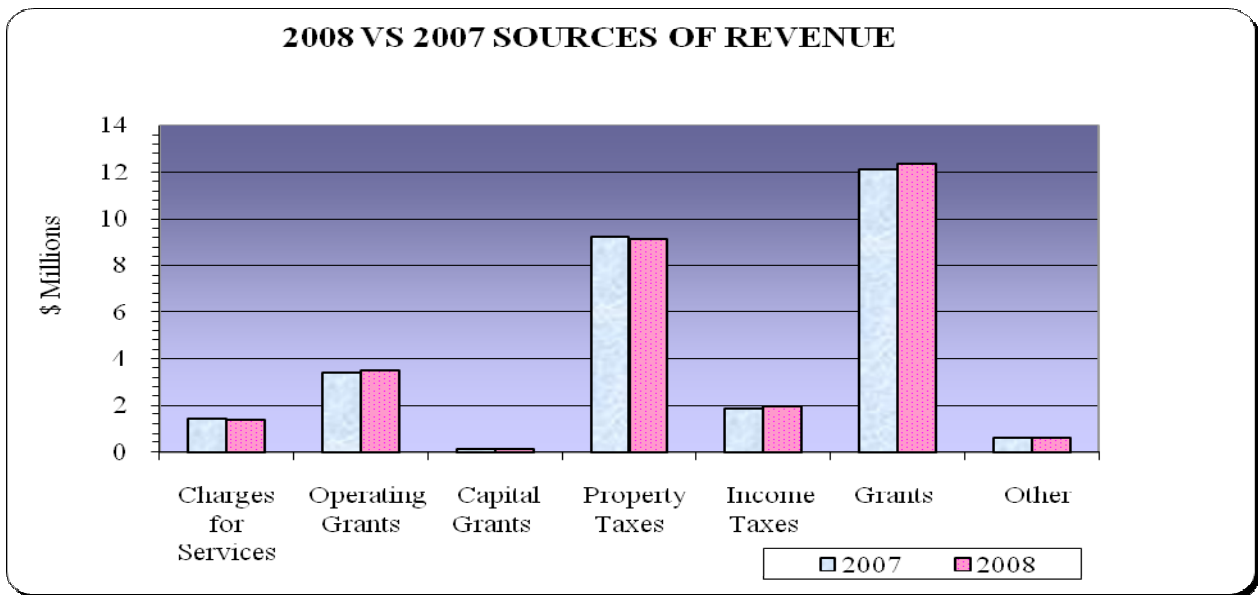
In General Revenues, the Property Taxes slightly decreased from fiscal year 2007 due to the reduction in personal property taxes as a result of House Bill 66 implications. The bill phased out tangible personal property tax which will be totally eliminated by the end of the 2008 calendar year. Income taxes had a small increase due to slightly higher income levels throughout the district.

Grants and Entitlements, Not Restricted, increased less than two percent with only some minor inflationary increases.

Reductions occurred in staffing levels during the fiscal year with the consolidation of the School District. The move from seven to five buildings within the School District allowed for a reduction of staff. This impacted almost all categories with the exception of Pupil Transportation which felt the opposite effect. Costs rose dramatically in that venue. Instructional Staff also was on the increase due to the need for special education paraprofessionals within the buildings.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

The operations followed the trend of reduction due to the decrease in staffing levels. Unfortunately, changes to buildings had to be met in order for a district-wide net savings of Support Services, i.e. Pupils, Instructional Staff, Board of Education, Administration, Operation and Maintenance of Plant, Pupil Transportation, and Central Operations experienced reductions. These reductions were due to the decisive measures to reduce costs throughout the School District. This was in spite of some of these expenses regarded as uncontrollable costs such as cost increases linked to rising fuel pricing. Examples of uncontrollable costs are auditor and treasurer fees and election fees, many of the special services such as physical therapy and occupational therapy, and supplies used in maintenance of the buildings, etc., which are rising with inflation. Operation and Maintenance of Plant experienced increases due to the additional building space from the modular units placed at the primary building. The Fiscal number increased primarily because of auditor and treasurer fees which are considered within this category and are controlled by law. They function as a direct link to tax revenues.



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Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District's operations. Property and Income taxes made up 31.4 percent and 6.8 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2008.

The School District constituency renewed a five and one-half mill operating levy originally voted upon in March 1996, which was renewed in May of 2001 and 2006. This levy, at 5.5 mills, has devalued to an effective rate of 4.7526 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation. The levy did generate in excess of \$340,000 in personal property tax revenue per fiscal year, which will be totally eliminated by November of 2008, under House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy in March of 2004 and subsequently in November of 2008 which generates nearly \$500,000 in property tax and State replacement revenues per fiscal year. In 2008, permanent improvement levy monies funded an asbestos abatement project in the School District along with the purchase of technology and instructional equipment. It will continue to provide dollars to implement asbestos abatement in various stages at the high school building. In past fiscal years, these funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities. This Permanent Improvement Levy will expire in fiscal year 2015, wholly due to the support in the recent renewal on the November, 2008, ballot.

Instruction comprises 62.7 percent of the School District's expenses. Support Services expenses make up 31.4 percent of the expenses.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
 Governmental Activities

	Total Cost of Services 2008	Net Cost of Services 2008	Total Cost of Services 2007	Net Cost of Services 2007
Instruction	\$17,957,994	(\$15,379,727)	\$18,511,308	(\$16,038,595)
Support Services	9,008,199	(7,822,766)	9,120,495	(7,979,483)
Operation of Non-				
Instructional Services	1,043,496	(82,269)	1,123,205	(46,759)
Extracurricular Activities	619,360	(375,170)	649,852	(412,686)
Intergovernmental	15,563	(7,197)	0	0
Total Expenses	<u>\$28,644,612</u>	<u>(\$23,667,129)</u>	<u>\$29,404,860</u>	<u>(\$24,477,523)</u>

The dependence upon tax revenues is apparent. The community, as a whole, is the primary support for the Greenville City School District.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited

The School District's Funds

Information about the School District's major funds starts on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$29,247,459 and expenditures and other financing uses of \$29,084,175. The net change in fund balance for the fiscal year in the General Fund and the Building Capital Projects Fund was \$661,533 and (\$747,403), respectively. The increase in the General Fund was a direct result of multiple staffing decreases throughout every employment level within the School District. The Building Capital Projects Fund was conversely impacted because the change in the district employment levels was met by consolidation and elimination of two buildings from the School District instructional plan. These reductions created a need for additional construction at the Greenville Primary Building, previously known as Woodland Heights Elementary and required an infusion of capital into modular structures. This was an approximate 8,000 square foot of instructional space to house second graders on the property. This was funded from our Building Fund.

The School District is in a time where revenues are not keeping pace with commitments under negotiated union agreements. Wages and fringe benefits were in excess of 82 percent of operating expenditures in the prior fiscal year. Due to reductions and efficiencies, this number dropped to 78.53 percent during fiscal year 2008. General Fund revenue has increased slightly (plus 1.9 percent) from the previous fiscal year while expenditures decreased (3.6 percent) based on implemented reductions of staff wages, related fringes and increased health insurance.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2008, the School District amended its General Fund budget six times, which resulted in final appropriations increasing \$128,879 to \$26,300,027 from original appropriations of \$26,171,148. Actual expenditures were less by \$1,201,337 from final budgeted amounts.

The large variance in appropriations was expected giving authority to a greater range of expenditures but knowing that other internal controls will only allow those expenditures when entirely necessary and with other legislative authority. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District has a basic belief that it should be prepared to operate in the best manner to meet the needs of those who are being educated. In order to do so, appropriations are made in excess of the minimum required funds to anticipate students moving into the School District requiring more educational workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully complement the educational structure but to do so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment must be used to value, educationally, the cash outlay for the benefit given.

Greenville City School District
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Unaudited

For the General Fund, the budgeted revenue did not change from the original budgeted estimates. Actual revenues increased by \$570,143 from final budget based revenue, primarily due to more State foundation and property tax loss reimbursement monies.

Capital Assets

At the end of fiscal year 2008, the School District had \$8,516,634 invested in land, construction in progress, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 4 shows fiscal year 2008 balances compared to fiscal year 2007.

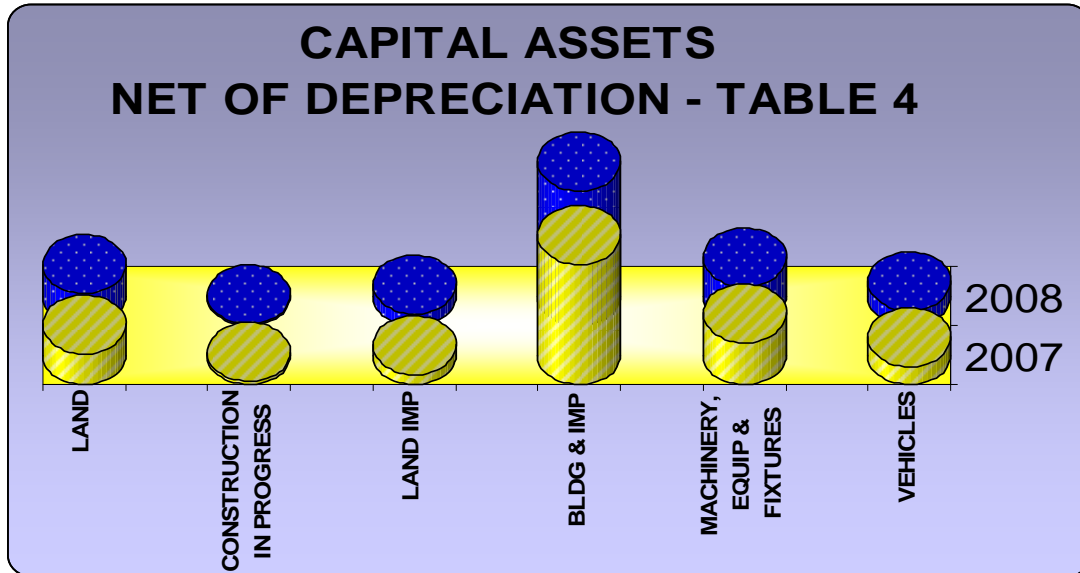
Table 4
 Capital Assets (Net of Depreciation) at June 30,

	2008	2007
Land	\$1,171,662	\$1,171,662
Construction in Progress	60,128	97,584
Land Improvements	434,342	354,039
Buildings and Improvements	4,890,933	4,357,458
Machinery, Equipment and Fixtures	1,422,905	1,531,330
Vehicles	536,664	659,145
Totals	\$8,516,634	\$8,171,218

Overall capital assets increased \$345,416 from fiscal year 2007 to fiscal year 2008. Additions during the fiscal year were increased due to needed construction to expand the facilities at the Greenville Primary Building, aka, Woodland Heights Elementary, along with an asbestos abatement project at Greenville High School. The most significant increase in capital assets occurred in buildings and improvements, whereas many pieces of equipment were left idle and deleted in the process of closing two buildings.

For more information on capital assets, refer to Note 9 of the basic financial statements.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
Unaudited



Debt Administration

At June 30, 2008, the School District had no outstanding debt. The School District's overall legal debt margin was \$35,687,868 and the unvoted debt margin was \$396,532 at June 30, 2008. For more information on debt administration, refer to Note 14 of the basic financial statements.

Current Financial Issues and Concerns

The School District is proud of its community support of public schools. The School District's constituency has approved the last three real estate tax operating and permanent improvement levies by large margins. The School District is hosting some additional vocational programs to add diversity to the high school curriculum and to open more opportunities for technical skills to be accessible by the entire high school student body. It is the goal of the School District to graduate every student with special knowledge. Every child should be prepared in a discipline enabling specialized vocation skills, e.g., advanced degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected financially by more increases in professional development although the use of this development will be primarily driven by the School District's ability to acquire grants. The School District has expanded educational facilities at the high school with a career-technical addition to enhance the success of their programs. Additionally, the School District operates multiple disability units, also known as MD and ED units, throughout the School District to provide services to the School District's own special education students in-house. Four years ago the administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other districts creating a need for additional special education busing. Also, during fiscal year 2008, an alternative education program to target high school students with deficient credits was also put into service. This should eventually expand the population of the high school and create an environment for a different type of learning.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2008
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Greenville has experienced some significant losses of business based on the closing of a local manufacturing facility late in 2001. Shortly after this plant closing, one of Greenville's major manufacturing concerns announced their discontinuance of operations in late 2002. The impact of these closings, with little promise of new manufacturing and industrial base, creates concern for local government and school officials. The School District's financial position is being impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005, 2006, 2007, and 2008. Additional plans were created to realign the buildings for the next fiscal year in order to make reductions more feasible. Equipment purchasing continues to be at low levels as are expenditures in many other areas. Since new legislation has changed the business tax structure in the State of Ohio, the School District will be forced to manage its resources even more prudently. The impact of these changes will continue to unfold with the passage of time. Positive news relates to a renewed interest in developments in the area. New jobs are being created as industries are again building in the Greenville and surrounding locations. The new ethanol plant brought much wealth to the School District which will be available once the abatement granted by the City of Greenville expires. The plant will help the city be recognized as a leader in economic developments for towns its size across the country. The downside to the School District is that many of the new businesses are given abatements and tax increment financing which eliminates any immediate gain by the School District.

Externally, the State of Ohio was found by the Ohio Supreme Court in March 1997 to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. This declining pupil base coupled with the legislated loss of personal property tax will be difficult negatives to overcome. A hold harmless period of this tax expiring in 2010 will have a significant impact on the School District in the fiscal years beyond. The School District is in need of a new funding stream to entertain expenditures at present levels of service. The School District is presently receiving funds under the transitional aid guarantee from the State of Ohio.

The declining enrollment situation and the loss of personal property tax require management to plan carefully and prudently to provide the resources to meet student needs over the next several fiscal years.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at CSurber@greenville.k12.oh.us.

Greenville City School District

Statement of Net Assets

June 30, 2008

	<u>Governmental Activities</u>
Assets:	
Equity in Pooled Cash and Cash Equivalents	\$9,987,749
Accounts Receivable	130,566
Accrued Interest Receivable	1,312
Income Taxes Receivable	836,843
Intergovernmental Receivable	455,120
Prepaid Items	18,301
Inventory Held for Resale	10,268
Materials and Supplies Inventory	23,882
Payment in Lieu of Taxes Receivable	504,782
Property Taxes Receivable	8,591,369
Cash and Cash Equivalents with Fiscal Agent	2,800
Cash and Cash Equivalents with Escrow Agent	5,193
Nondepreciable Capital Assets	1,231,790
Depreciable Capital Assets, Net	7,284,844
Total Assets	<u>29,084,819</u>
Liabilities:	
Accounts Payable	32,116
Accrued Wages and Benefits Payable	2,676,512
Contracts Payable	62,575
Matured Compensated Absences Payable	158,161
Intergovernmental Payable	642,656
Deferred Revenue	6,850,294
Long-Term Liabilities:	
Due Within One Year	191,942
Due in More Than One Year	778,234
Total Liabilities	<u>11,392,490</u>
Net Assets:	
Invested in Capital Assets	8,516,634
Restricted for:	
Debt Service	2,076
Capital Outlay	1,561,145
Food Service	449,906
Uniform School Supplies	223,976
Athletic Activities	100,218
Title I	145,535
Other Purposes	375,550
Unrestricted	6,317,289
Total Net Assets	<u><u>\$17,692,329</u></u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2008

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grant, Interest and Contributions	Capital Grants, Interest and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$12,451,147	\$579,799	\$141,785	\$28,445	(\$11,701,118)
Special	3,170,462	0	1,369,387	0	(1,801,075)
Vocational	2,169,910	42,358	326,443	16,569	(1,784,540)
Adult/Continuing	67,106	0	48,000	0	(19,106)
Student Intervention Services	99,369	0	25,481	0	(73,888)
Support Services:					
Pupils	1,309,921	0	43,659	0	(1,266,262)
Instructional Staff	1,837,670	0	878,961	0	(958,709)
Board of Education	66,676	0	0	0	(66,676)
Administration	2,077,360	73,306	63,237	16,569	(1,924,248)
Fiscal	730,840	0	959	45,961	(683,920)
Business	7,849	0	0	0	(7,849)
Operation and Maintenance of Plant	1,608,257	24,288	4,993	6,988	(1,571,988)
Pupil Transportation	1,128,664	0	914	16,270	(1,111,480)
Intergovernmental	15,563	0	8,366	0	(7,197)
Central	240,962	0	9,328	0	(231,634)
Operation of Non-Instructional Services	1,043,496	430,538	530,689	0	(82,269)
Extracurricular Activities	619,360	230,934	13,256	0	(375,170)
Total Governmental Activities	\$28,644,612	\$1,381,223	\$3,465,458	\$130,802	(23,667,129)

General Revenues:

Property Taxes Levied for:	
General Purposes	8,642,312
Capital Outlay	479,540
Income Taxes for General Purposes	1,964,530
Grants and Entitlements not Restricted to Specific Programs	12,327,239
Payment in Lieu of Taxes	120,000
Investment Earnings	424,570
Miscellaneous	96,224
Total General Revenues	24,054,415
 Change in Net Assets	 387,286
 Net Assets at Beginning of Year (Restated Note 21)	 17,305,043
Net Assets at End of Year	\$17,692,329

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2008

	General	Building	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$4,175,378	\$2,327,313	\$3,340,907	\$9,843,598
Cash and Cash Equivalents with Fiscal Agent	0	0	2,800	2,800
Cash and Cash Equivalents with Escrow Agent	0	0	5,193	5,193
Receivables:				
Property Taxes	8,144,184	0	447,185	8,591,369
Income Taxes	836,843	0	0	836,843
Payment in Lieu of Taxes Receivable	504,782	0	0	504,782
Accounts	89,843	0	40,723	130,566
Intergovernmental	12,647	0	442,473	455,120
Interfund	416,783	0	0	416,783
Accrued Interest	1,312	0	0	1,312
Inventory Held for Resale	0	0	10,268	10,268
Materials and Supplies Inventory	21,232	0	2,650	23,882
Prepaid Items	15,315	0	2,986	18,301
Restricted Asset:				
Equity in Pooled Cash and Cash Equivalents	144,151	0	0	144,151
Total Assets	\$14,362,470	\$2,327,313	\$4,295,185	\$20,984,968
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	\$21,419	\$276	\$10,421	\$32,116
Accrued Wages and Benefits Payable	2,499,375	0	177,137	2,676,512
Contracts Payable	0	62,575	0	62,575
Interfund Payable	0	0	416,783	416,783
Intergovernmental Payable	549,805	0	92,851	642,656
Deferred Revenue	7,670,408	0	671,803	8,342,211
Matured Compensated Absences Payable	158,161	0	0	158,161
Total Liabilities	10,899,168	62,851	1,368,995	12,331,014
Fund Balances:				
Reserved for Encumbrances	134,027	199,459	121,557	455,043
Reserved for Property Taxes	1,213,992	0	65,899	1,279,891
Reserved for Unclaimed Monies	10,215	0	0	10,215
Reserved for School Bus Purchases	133,936	0	0	133,936
Unreserved, Designated for Termination Benefits	0	0	407,469	407,469
Unreserved, Undesignated, Reported in:				
General Fund	1,971,132	0	0	1,971,132
Special Revenue Funds	0	0	1,006,476	1,006,476
Debt Service Fund	0	0	2,076	2,076
Capital Projects Funds	0	2,065,003	1,322,713	3,387,716
Total Fund Balances	3,463,302	2,264,462	2,926,190	8,653,954
Total Liabilities and Fund Balances	\$14,362,470	\$2,327,313	\$4,295,185	\$20,984,968

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
June 30, 2008

Total Governmental Fund Balances \$8,653,954

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,171,662	
Construction in Progress	60,128	
Land Improvements	704,520	
Buildings and Improvements	9,539,528	
Machinery, Equipment and Fixtures	5,755,778	
Vehicles	1,558,340	
Accumulated Depreciation	(10,273,322)	
		8,516,634

Long-term assets are not available to pay for the current-period expenditures and therefore are deferred in the funds:

Property Taxes	461,184	
Income Taxes	133,377	
Payment in Lieu of Taxes	504,782	
Tuition and Fees	130,448	
Extracurricular Activities	4,174	
Intergovernmental Grants	251,281	
Charges for Services	1,538	
Rent	2,438	
Miscellaneous	2,695	
		1,491,917

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Compensated Absences		(970,176)

Net Assets of Governmental Activities \$17,692,329

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2008

	General	Building	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property Taxes	\$8,648,431	\$0	\$480,074	\$9,128,505
Income Taxes	1,952,303	0	0	1,952,303
Payment in Lieu of Taxes	189,095	0	0	189,095
Tuition and Fees	468,241	0	60,208	528,449
Extracurricular Activities	36,652	0	307,153	343,805
Investment Earnings	424,570	0	13,902	438,472
Intergovernmental	13,624,529	0	2,293,134	15,917,663
Charges for Services	0	0	455,941	455,941
Rent	23,200	0	0	23,200
Gifts and Donations	0	0	38,424	38,424
Miscellaneous	60,344	0	35,143	95,487
Total Revenues	25,427,365	0	3,683,979	29,111,344
Expenditures:				
Current:				
Instruction:				
Regular	11,808,747	61,823	324,714	12,195,284
Special	2,804,147	0	357,634	3,161,781
Vocational	2,012,631	0	79,840	2,092,471
Adult/Continuing	0	0	65,774	65,774
Student Intervention Services	69,793	0	29,576	99,369
Support Services:				
Pupils	1,257,510	0	47,858	1,305,368
Instructional Staff	934,778	9,624	893,578	1,837,980
Board of Education	66,592	0	0	66,592
Administration	1,852,952	23,887	159,757	2,036,596
Fiscal	723,036	9,014	14,592	746,642
Business	7,849	0	0	7,849
Operation and Maintenance of Plant	1,549,757	15,177	8,663	1,573,597
Pupil Transportation	1,004,038	0	0	1,004,038
Central	166,341	7,172	61,855	235,368
Operation of Non-Instructional Services	0	0	914,047	914,047
Extracurricular Activities	371,546	0	271,818	643,364
Intergovernmental	0	0	15,563	15,563
Capital Outlay	0	620,706	325,671	946,377
Total Expenditures	24,629,717	747,403	3,570,940	28,948,060
Excess of Revenues Over (Under) Expenditures	797,648	(747,403)	113,039	163,284
Other Financing Sources (Uses):				
Transfers In	0	0	136,115	136,115
Transfers Out	(136,115)	0	0	(136,115)
Total Other Financing Sources (Uses)	(136,115)	0	136,115	0
Net Change in Fund Balances	661,533	(747,403)	249,154	163,284
Fund Balances at Beginning of Year	2,801,769	3,011,865	2,677,036	8,490,670
Fund Balances at End of Year	<u>\$3,463,302</u>	<u>\$2,264,462</u>	<u>\$2,926,190</u>	<u>\$8,653,954</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2008*

Net Change in Fund Balances - Total Governmental Funds \$163,284

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. In the current period,
these amounts are:

Capital Outlay	1,218,686	
Current Year Depreciation Expense	(849,255)	
Excess of Depreciation Expense under Capital Outlay	369,431	369,431

Governmental funds only report the disposal of capital assets to
the extent proceeds are received from the sale. In the
statement of activities, a gain or loss is reported for each disposal.

Loss on Disposal of Capital Assets		(24,015)
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Some revenues that will not be collected for several months
after the School District's fiscal year-end are not
considered "available" revenues and are deferred in the
governmental funds.

Property Taxes	(6,653)	
Income Taxes	12,227	
Payment in Lieu of Taxes	(69,095)	
Tuition and Fees	29,154	
Extracurricular Activities	(260)	
Intergovernmental	(46,490)	
Charges for Services	(154)	
Rent	1,088	
Miscellaneous	737	
Total Deferred	(79,446)	(79,446)

Some items reported in the statement of activities do not
require the use of current financial resources and therefore
are not reported as expenditures in governmental funds. These
activities consist of:

Increase in Compensated Absences		(41,968)
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Change in Net Assets of Governmental Activities \$387,286

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$8,442,464	\$8,442,464	\$8,464,216	\$21,752
Income Taxes	1,839,027	1,839,027	1,961,361	122,334
Payment in Lieu of Taxes	189,095	189,095	189,095	0
Tuition and Fees	444,130	482,130	467,669	(14,461)
Extracurricular Activities	139,360	139,360	36,652	(102,708)
Investment Earnings	453,000	415,000	419,931	4,931
Intergovernmental	13,107,660	13,107,660	13,624,529	516,869
Rent	29,800	29,800	26,577	(3,223)
Miscellaneous	35,695	35,695	60,344	24,649
Total Revenues	<u>24,680,231</u>	<u>24,680,231</u>	<u>25,250,374</u>	<u>570,143</u>
Expenditures:				
Current:				
Instruction:				
Regular	11,907,497	12,171,182	11,945,805	225,377
Special	3,128,138	3,065,304	2,828,389	236,915
Vocational	1,941,869	2,056,105	2,039,958	16,147
Student Intervention Services	122,536	97,421	65,897	31,524
Support Services:				
Pupils	1,380,269	1,383,221	1,296,610	86,611
Instructional Staff	1,186,230	1,131,535	948,322	183,213
Board of Education	140,356	79,258	68,842	10,416
Administration	2,151,537	2,065,337	1,857,068	208,269
Fiscal	854,544	784,059	732,701	51,358
Business	10,943	11,292	8,735	2,557
Operation and Maintenance of Plant	1,668,551	1,678,811	1,634,738	44,073
Pupil Transportation	967,944	1,044,923	993,520	51,403
Central	182,021	187,863	170,898	16,965
Extracurricular Activities	377,666	398,716	371,092	27,624
Capital Outlay	1,000	0	0	0
Total Expenditures	<u>26,021,101</u>	<u>26,155,027</u>	<u>24,962,575</u>	<u>1,192,452</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,340,870)</u>	<u>(1,474,796)</u>	<u>287,799</u>	<u>1,762,595</u>
Other Financing Sources (Uses):				
Refund of Prior Year Receipts	(5,047)	0	0	0
Advances In	0	0	404,865	404,865
Advances Out	0	0	(441,783)	(441,783)
Transfers Out	(145,000)	(145,000)	(136,115)	8,885
Total Other Financing Sources (Uses)	<u>(150,047)</u>	<u>(145,000)</u>	<u>(173,033)</u>	<u>(28,033)</u>
Net Change in Fund Balance	(1,490,917)	(1,619,796)	114,766	1,734,562
Fund Balance at Beginning of Year	3,603,588	3,603,588	3,603,588	0
Prior Year Encumbrances Appropriated	445,873	445,873	445,873	0
Fund Balance at End of Year	<u>\$2,558,544</u>	<u>\$2,429,665</u>	<u>\$4,164,227</u>	<u>\$1,734,562</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2008

	Private Purpose Trust	Agency
Assets:		
Equity in Pooled Cash and Cash Equivalents	\$205,332	\$91,516
Investment	39,280	0
Notes Receivable	17,460	0
Total Assets	262,072	\$91,516
Liabilities:		
Accounts Payable	23,272	\$0
Due to Students	0	91,516
Total Liabilities	23,272	\$91,516
Net Assets:		
Endowment	33,204	
Held in Trust for Scholarships	196,504	
Held in Trust for Other Governments	9,092	
Total Net Assets	\$238,800	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2008

	Private Purpose Trust
Additions:	
Investment Earnings	\$6,344
Contributions	275
Miscellaneous	1,500
Total Additions	8,119
 Deductions:	
Payments in Accordance with Trust Agreements	49,547
Change in Net Assets	(41,428)
Net Assets at Beginning of Year	280,228
Net Assets at End of Year	\$238,800

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 125.5 non-certificated employees, 219 certificated full-time equivalent teaching personnel and 27 administrative employees who provide services to 3,277 students and other community members. The School District currently operates five instructional buildings which include a separate vocational technical center, an administrative building and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

Private and Parochial Schools - Within the School District's boundaries, two schools are operated as private and parochial schools. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY
(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'
Compensation Group Rating Plan
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust

Related Organization:

Greenville Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions of the School District typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

General Fund - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Building Fund - The Building Fund accounts for financial resources to be used for land acquisition and the construction of facilities for a future School District building project.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School District's agency fund accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus

Government-wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

D. Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and interest.

Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2008, but which were levied to finance fiscal year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled with the exception of the monies held in a mutual fund for a college scholarship, which are invested separately. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". The balance of grant activity administered and held by a fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the balance sheet as "Cash and Cash Equivalents with Escrow Agent."

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

During fiscal year 2008, the School District invested in the State Treasury Asset Reserve of Ohio (STAROhio), the Washington Mutual Investors Mutual Fund, Federal National Mortgage Association Notes, and Federal Home Loan Bank Bonds. Investments are reported at fair value which is based on quoted market prices, except for mutual funds which are based on current share price.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2008.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during fiscal year 2008 amounted to \$424,570 which includes \$211,403 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

F. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables". These amounts are eliminated in the governmental activities column of the statement of net assets.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased food held for resale.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2008, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the General Fund represent unclaimed monies and unspent revenues restricted for the purchase of school buses.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Capital Assets

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets usually result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement costs back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

During fiscal year 2008, the School District closed two school buildings. The assets are reported at the lower of carrying value or fair value.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after fourteen years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employees are paid. The unmatured portion of the liability is not reported.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets, invested in capital assets, consists of capital assets, net of accumulated depreciation. The School District has no debt. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Fund Balance Reserves and Designations

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances, property taxes, unclaimed monies, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. Under Ohio law, unclaimed money must be held for five years before it becomes available for appropriation. Money not yet held for the five-year period is presented as reserved.

A designation of fund balance represents a self-imposed limitation on the use of available expendable resources by the Board of Education. The designation for termination benefits represents monies set aside by the Board of Education for the future payment of those benefits.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

P. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Budgetary Process

All funds, other than the agency fund and the termination benefits fund, are legally required to be budgeted and appropriated. The Termination Benefits Special Revenue Fund, Customer Bus Maintenance Special Revenue Fund, and the Bond Retirement Debt Service fund were not budgeted because the School District did not receive or expend any money from these funds during fiscal year 2008. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

NOTE 3 - ACCOUNTABILITY

At June 30, 2008, the Title VI-B Special Revenue Fund had a deficit fund balance of \$9,686. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget (non-GAAP basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

Net Change in Fund Balance	
	<u>General</u>
GAAP Basis	\$661,533
Revenue Accruals	(170,315)
Expenditure Accruals	(173,725)
Encumbrances	(159,133)
Advances	(36,918)
Change in Fair Value of Investment - FY07	(10,507)
Change in Fair Value of Investment - FY08	3,831
Budget Basis	<u><u>\$114,766</u></u>

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer’s investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Investments

As of June 30, 2008, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years) Less than 1
STAR Ohio	\$2,513,784	\$2,513,784
Washington Mutual Investors Mutual Fund - Common Stock	39,280	39,280
Totals	\$2,553,064	\$2,553,064

Interest Rate Risk – The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk – The Washington Mutual Investors Mutual Fund is unrated. The investment in the Washington Mutual Investors Mutual Fund is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. STAROhio carries a rating of AAAM by Standard and Poor’s. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service. The School District’s investment policy limits investments to those authorized by State statute.

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District’s fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 6 - PROPERTY TAXES (continued)

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2008 represents collections of calendar year 2007 taxes. Real property taxes received in calendar year 2008 were levied after April 1, 2007, on the assessed value listed as of January 1, 2007, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2008 represents collections of calendar year 2007 taxes. Public utility real and tangible personal property taxes received in calendar year 2008 became a lien December 31, 2006, were levied after April 1, 2007 and are collected in 2008 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar year 2008 (other than public utility property tax) represents the collection of 2008 taxes. Tangible personal property taxes received in calendar year 2008 were levied after April 1, 2007, on the value listed as of December 31, 2007. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2008 is 6.25 percent. This will be reduced to zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2008, are available to finance fiscal year 2008 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2008 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amounts available as an advance at June 30, 2008 was \$1,213,992 in the General Fund and \$65,899 in the Permanent Improvement Fund. The amounts available as an advance at June 30, 2007, was \$1,029,777 in the General Fund and \$57,402 in the Permanent Improvement Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 6 - PROPERTY TAXES (continued)

The assessed values upon which the fiscal year 2008 taxes were collected are:

	2007 Second - Half Collections		2008 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$374,537,590	89.35%	\$379,106,450	91.69%
Public Utility Personal	15,185,800	3.62	19,320,480	4.67
General Business Personal	29,446,214	7.03	15,017,500	3.64
Total	<u>\$419,169,604</u>	<u>100.00%</u>	<u>\$413,444,430</u>	<u>100.00%</u>
Voted Tax Rate per \$1,000 of Assessed Valuation	\$33.40		\$33.40	

NOTE 7 - INCOME TAX

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

NOTE 8 - RECEIVABLES

Receivables at June 30, 2008, consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes and payment in lieu of taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next ten years.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 8 – RECEIVABLES (continued)

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
Excess Costs/Tuition	\$12,647
Other Local Grants	1,117
Adult Basic Education	19,171
Title VI-B	125,662
Vocational Education	2,456
Title I	150,023
Title VI	2,974
Drug Free Schools	1,373
Title II-A	135,621
Miscellaneous Federal Grants	4,076
Total	\$455,120

NOTE 9 - CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2008, was as follows:

	Balance At 6/30/2007	Additions	Deletions	Balance At 6/30/2008
<u>Governmental Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$1,171,662	\$0	\$0	\$1,171,662
Construction in Progress	97,584	207,492	(244,948)	60,128
Total Capital Assets, Not Being Depreciated	1,269,246	207,492	(244,948)	1,231,790
Depreciable Capital Assets:				
Land Improvements	588,981	115,539	0	704,520
Buildings and Improvements	8,645,539	897,238	(3,249)	9,539,528
Machinery, Equipment and Fixtures	5,646,596	243,365	(134,183)	5,755,778
Vehicles	1,558,340	0	0	1,558,340
Total Depreciable Capital Assets	16,439,456	1,256,142	(137,432)	17,558,166
Less Accumulated Depreciation:				
Land Improvements	(234,942)	(35,236)	0	(270,178)
Buildings and Improvements	(4,288,081)	(362,320)	1,806	(4,648,595)
Machinery, Equipment and Fixtures	(4,115,266)	(329,218)	111,611	(4,332,873)
Vehicles	(899,195)	(122,481)	0	(1,021,676)
Total Accumulated Depreciation	(9,537,484)	(849,255) *	113,417	(10,273,322)
Depreciable Capital Assets, Net	6,901,972	406,887	(24,015)	7,284,844
Governmental Activities Capital Assets, Net	\$8,171,218	\$614,379	(\$268,963)	\$8,516,634

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 9 - CAPITAL ASSETS (continued)

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$372,884
Special	37,323
Vocational	73,029
Adult/Continuing	1,332
Support Services:	
Pupils	1,297
Instructional Staff	8,905
Board of Education	84
Administration	43,907
Fiscal	5,086
Operation and Maintenance of Plant	45,120
Pupil Transportation	111,624
Central	2,848
Operation of Non-Instructional Services	131,595
Extracurricular Activities	14,221
Total Depreciation Expense	\$849,255

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2008, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (Note 16) for general liability, property, and fleet insurance. Coverage provided is as follows:

Commercial General Liability	
Per Occurrence	\$1,000,000
Per person: Medical payments	5,000
General Aggregate	3,000,000
Automobile Liability	
Each Accident	1,000,000
Per person: Medical payments	5,000
Employee Benefits Liability	
Each Occurrence – Employee Benefit Liability	1,000,000
General Aggregate Limit	3,000,000
School Leaders Errors and Omissions Policy	
Each Loss	1,000,000
Deductible	5,000
Annual Aggregate	1,000,000

(continued)

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 10 - RISK MANAGEMENT (continued)

School Umbrella Policy	
Each Occurrence Limit	\$5,000,000
General Aggregate Limit	5,000,000
Products and Completed Operations Limit	5,000,000
Employers Stop Gap Liability	
Each Accident	1,000,000
By Disease Each Employee	1,000,000
Newly Acquired or Constructed Location	1,000,000
Pollutant Clean-up Limitation	250,000
Property in transit	1,000,000
Per Employee-Personal Property	2,500
Valuable Papers inclusive in blanket	1,625,000
Accounts Receivable inclusive in blanket	1,000,000
Fine Arts inclusive in blanket	1,500,000
Miscellaneous Property inclusive in blanket	1,000,000
Electronic Data Processing inclusive in blanket	1,000,000
EDP Media inclusive in blanket	1,000,000
Extra Expense inclusive in blanket	
Per Member	1,000,000
Aggregate	32,000,000
Auto Physical Damage – \$1,000 Deductible	Insured for cash value
Money and Securities – Inside and Outside	500,000
Depositor’s Forgery	500,000
Public Employee Dishonesty (including Faithful Performance of Duty)	500,000

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

B. Medical Benefits

For fiscal year 2008, the School District participated in the Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust (Trust), a public entity shared risk pool consisting of fifty-five school districts (Note 16). The School District pays monthly premiums to the Trust for employee medical, dental, and vision insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 10 - RISK MANAGEMENT (continued)

C. Workers' Compensation

For fiscal year 2008, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Integrated Comp Inc. provides administrative, cost control, and actuarial services to the GRP.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2008, 9.16 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2008, 2007, and 2006 were \$234,734, \$370,163, and \$301,645, respectively; 29.67 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

B. State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad Street, Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 11 - DEFINED BENEFIT PENSION PLANS (continued)

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – For the fiscal year ended June 30, 2008, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2007, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2008, 2007, and 2006, were \$1,692,929, \$1,725,221, and \$1,715,552, respectively; 82.89 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006. Contributions to the DC and Combined Plans for fiscal year 2007 were \$20,201 made by the School District and \$61,096 made by the plan members.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 12 - POSTEMPLOYMENT BENEFITS

A. School Employees Retirement System

Plan Description – The School District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2008, 4.18 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2008, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2008, 2007, and 2006 were \$166,110, \$177,041, and \$152,418, respectively; 29.67 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare Part B Fund. For 2008, this actuarially required allocation was 0.66 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2008, 2007, and 2006 were \$16,913, \$25,171, and \$25,240 respectively; 29.67 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

B. State Teachers Retirement System of Ohio

Plan Description – The School District contributes to the cost-sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 12 - POSTEMPLOYMENT BENEFITS (continued)

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2008, STRS Ohio allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2008, 2007, and 2006 were \$130,225, \$132,709, and \$131,966 respectively; 82.89 percent has been contributed for fiscal year 2008 and 100 percent for fiscal years 2007 and 2006.

NOTE 13 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn ten to twenty days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees except administrators who have worked continuously with the School District for at least ten years receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days.

All certified employees, other than administrators, with a minimum of ten years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive ten additional days of severance pay, providing the employee retires with service credit equal to thirty years, but less than thirty-one years. To qualify for the additional ten days of pay, the employee must have a minimum of fifteen years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional ten days.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 13 - OTHER EMPLOYEE BENEFITS (continued)

Administrators who have ten years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract. No liability existed as of June 30, 2008.

B. Insurance Benefits

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust (Trust) (Note 16).

NOTE 14 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2008 were as follows:

	<u>Amount Outstanding 6/30/07</u>	<u>Additions</u>	<u>Deductions</u>	<u>Amount Outstanding 6/30/08</u>	<u>Amounts Due Within One Year</u>
<u>Governmental Activities:</u>					
Compensated Absences	<u>\$928,208</u>	<u>\$252,784</u>	<u>\$210,816</u>	<u>\$970,176</u>	<u>\$191,942</u>

Compensated absences will be paid from the General Fund and the Food Service, EMIS, and Title VI-B Special Revenue Funds.

The School District's overall legal debt margin was \$35,687,868 and the unvoted debt margin was \$396,532 at June 30, 2008.

NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS

The General Fund had an interfund receivable at June 30, 2008, of \$416,783, while the Other Governmental Funds had interfund payables of \$416,783. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the General Fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund had transfers out to the Other Governmental Funds of \$136,115. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION

A. Jointly Governed Organizations

Southwestern Ohio Educational Purchasing Council - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts in 12 counties. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2008, the School District paid \$1,644 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2008, the School District paid \$1,649 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Dave Gibson, who serves as Director, at 150 East Sixth Street, Franklin, Ohio 45005.

B. Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program - The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage and other protections for participating school districts.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION (continued)

C. Public Entity Shared Risk Pool

Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust - The Southwestern Ohio Educational Purchasing Cooperative Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of fifty-five school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical, dental, and vision insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Cooperative and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Cooperative, 1831 Harshman Road, Dayton, Ohio 45424.

D. Related Organization

Greenville Public Library - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Dianna Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

NOTE 17 - SET-ASIDE CALCULATIONS

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>
Set-aside Reserve Balance as of June 30, 2007	(\$2,092,366)	\$0
Current Fiscal Year Set-aside Requirement	480,106	480,106
Current fiscal Year Offsets	0	(471,577)
Qualifying Disbursements	(416,972)	(8,529)
Set-aside Reserve Balance as of June 30, 2008	<u>(\$2,029,232)</u>	<u>\$0</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>(\$2,029,232)</u>	<u>\$0</u>

The textbooks set-aside balance can be used to reduce the set-aside requirement in future fiscal years. The capital acquisition set-aside balance had offsets and qualifying disbursements during the fiscal year that reduced the set-aside amount to zero.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 18 - DONOR-RESTRICTED ENDOWMENTS

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. Net Assets: Endowment of \$33,204 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$9,092 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

NOTE 19 – CONTINGENCIES

A. Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2008.

B. Litigation

The School District is party in legal proceedings. The School District is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

NOTE 20 - SIGNIFICANT CONTRACTUAL COMMITMENTS

As of June 30, 2008, the School District had contractual purchase commitments as follows:

<u>Company</u>	<u>Project</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance at 6/30/2008</u>
Lepi	Woodland Primary Asbestos	\$63,990	\$0	\$63,990
Tackett	Woodland Primary Asbestos	9,448	0	9,448
Bolyard	High School Boiler	144,900	0	144,900
Leslie Coatings	All Weather Track	21,730	0	21,730
CTL Engineering	Professional Services	42,425	0	42,425
Gibson	High School Concrete	17,327	2,947	14,380
Modulars	South Middle School	35,030	10,000	25,030
Prenger Implement	Computer Lab Switches	72,805	0	72,805
Totals		<u>\$407,655</u>	<u>\$12,947</u>	<u>\$394,708</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2008

NOTE 21 - CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET ASSETS

A. Changes in Accounting Principles

For fiscal year 2008, the School District has implemented GASB Statement No. 45, “*Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other than Pension Plans*”, GASB Statement No. 48, “*Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*”, and GASB Statement No. 50, “*Pension Disclosures*”.

GASB Statement No. 45 improves the relevance and usefulness of financial reporting by requiring systematic, accrual-basis measurement and recognition of OPEB costs over a period that approximates employees’ years of service and providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. An OPEB liability at transition was determined in accordance with this Statement for both the SERS and the STRS post-employment healthcare plans in the amount of \$243,070 and \$28,020, respectively, which are the same as the previously reported liabilities.

GASB Statement No. 48 addresses how to account for the exchange of an interest in expected cash flows from collecting specific receivables or specific future revenues for immediate cash payments. The Statement established criteria used to determine whether the transaction should be recorded as revenue or as a liability (a sale or a collateralized borrowing). The implementation of this Statement did not result in any change to the financial statements.

GASB Statement No. 50 requires employers contributing to defined benefit pension plans to include the legal or contractual maximum contribution rates in the notes to the financial statements. The implementation of this Statement did not result in any change to the financial statements.

B. Restatement of Net Assets

During 2008, the School District determined that the fiscal year 2007 payment in lieu of taxes receivable was misstated. This caused net assets of governmental activities to increase by \$573,877 from \$16,731,116 to \$17,305,043.

NOTE 22 - SUBSEQUENT EVENT

On November 4, 2008 the School District passed a 2.0 mill renewal levy for permanent improvements. This levy will expire in 5 years.

**Combining Financial Statements
And
Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Customer Service Fund – This fund accounts for income and expenditures made in connection with goods and services provided by the School District.

Adult Education Fund – This fund accounts for transactions made in connection with adult education classes.

Public School Support Fund – This fund accounts for individual school sites' sales revenue and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund – This fund accounts for the proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Customer Bus Maintenance Fund – This fund accounts for revenues collected and used for the Peterman Bus Agency, which is an outside service independent of the School District. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$60,585 at June 30, 2008.

Educational Foundation Fund – This fund accounts for the proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

Termination Benefits Fund – This fund accounts for cash that is accumulated for the payment of termination benefits (sick leave) upon retirement or payment of salaries when there are an unusual number of pays in a fiscal year. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$407,469 at June 30, 2008.

Athletic Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for revenues which provide services and materials to pupils attending non-public schools within the School District.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

EMIS Fund – This fund accounts for hardware and software development or other costs associated with the requirements of the information system required by law.

Entry Year Teachers Fund – This fund accounts for implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

SchoolNet Professional Fund – This fund accounts for a limited number of professional development subsidiary grants.

Ohio Reads Fund – This fund accounts for State monies to improve reading outcomes, especially on fourth grade reading proficiency tests, and for costs associated with volunteer coordinators who administer the program.

Summer Intervention Fund – This fund accounts for State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Poverty Aid Fund – This fund accounts for monies appropriated for poverty based assistance as part of the State foundation system. Programs included are academic intervention, all day kindergarten, class size reduction, limited English proficient students, professional development, dropout prevention, and community outreach.

Other State Grants Fund – This fund accounts for various grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Title VI-B Fund – This fund accounts for federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Title III LEP Fund – This fund accounts for federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts for federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Title VI Fund – This fund accounts for federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Fund – This fund accounts for federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title IIA Fund – This fund accounts for monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for various monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

Nonmajor Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – In the past, this fund was used to account for transfers of General Fund property tax revenue to pay general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$2,076 at June 30, 2008.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Capital Projects Funds

To account for the acquisition, construction or improvement of capital facilities.

Permanent Improvement Fund – This fund accounts for property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

Vocational Equipment Fund – This fund accounts for monies used for the purchase of vocational equipment that is matched in part by the State of Ohio.

SchoolNet Fund – This fund is used to account for monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Greenville City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$2,003,824	\$1,838	\$1,335,245	\$3,340,907
Cash and Cash Equivalents with Fiscal Agent	2,562	238	0	2,800
Cash and Cash Equivalents with Escrow Agent	5,193	0	0	5,193
Receivables:				
Property Taxes	0	0	447,185	447,185
Accounts	40,723	0	0	40,723
Intergovernmental	442,473	0	0	442,473
Inventory Held for Resale	10,268	0	0	10,268
Materials and Supplies Inventory	2,650	0	0	2,650
Prepaid Items	2,986	0	0	2,986
Total Assets	<u>\$2,510,679</u>	<u>\$2,076</u>	<u>\$1,782,430</u>	<u>\$4,295,185</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	\$10,421	\$0	\$0	\$10,421
Accrued Wages and Benefits Payable	177,137	0	0	177,137
Interfund Payable	416,783	0	0	416,783
Intergovernmental Payable	92,851	0	0	92,851
Deferred Revenue	290,517	0	381,286	671,803
Total Liabilities	<u>987,709</u>	<u>0</u>	<u>381,286</u>	<u>1,368,995</u>
Fund Balances:				
Reserved for Encumbrances	109,025	0	12,532	121,557
Reserved for Property Taxes	0	0	65,899	65,899
Unreserved, Designated for Termination Benefits	407,469	0	0	407,469
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,006,476	0	0	1,006,476
Debt Service Fund	0	2,076	0	2,076
Capital Projects Funds	0	0	1,322,713	1,322,713
Total Fund Balances	<u>1,522,970</u>	<u>2,076</u>	<u>1,401,144</u>	<u>2,926,190</u>
Total Liabilities and Fund Balances	<u>\$2,510,679</u>	<u>\$2,076</u>	<u>\$1,782,430</u>	<u>\$4,295,185</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$0	\$0	\$480,074	\$480,074
Tuition and Fees	60,208	0	0	60,208
Extracurricular Activities	307,153	0	0	307,153
Investment Earnings	13,902	0	0	13,902
Intergovernmental	2,178,602	0	114,532	2,293,134
Charges for Services	455,941	0	0	455,941
Gifts and Donations	38,424	0	0	38,424
Miscellaneous	35,143	0	0	35,143
Total Revenues	<u>3,089,373</u>	<u>0</u>	<u>594,606</u>	<u>3,683,979</u>
Expenditures:				
Current:				
Instruction:				
Regular	293,710	0	31,004	324,714
Special	357,634	0	0	357,634
Vocational	74,380	0	5,460	79,840
Adult/Continuing	65,774	0	0	65,774
Student Intervention Services	29,576	0	0	29,576
Support Services:				
Pupils	47,858	0	0	47,858
Instructional Staff	893,578	0	0	893,578
Administration	154,785	0	4,972	159,757
Fiscal	800	0	13,792	14,592
Operation and Maintenance of Plant	6,566	0	2,097	8,663
Central	61,855	0	0	61,855
Operation of Non-Instructional Services	914,047	0	0	914,047
Extracurricular Activities	271,818	0	0	271,818
Intergovernmental	15,563	0	0	15,563
Capital Outlay	0	0	325,671	325,671
Total Expenditures	<u>3,187,944</u>	<u>0</u>	<u>382,996</u>	<u>3,570,940</u>
Excess of Revenues Over (Under) Expenditures	(98,571)	0	211,610	113,039
Other Financing Sources:				
Transfers In	<u>136,115</u>	<u>0</u>	<u>0</u>	<u>136,115</u>
Net Change in Fund Balances	37,544	0	211,610	249,154
Fund Balances at Beginning of Year	<u>1,485,426</u>	<u>2,076</u>	<u>1,189,534</u>	<u>2,677,036</u>
Fund Balances at End of Year	<u>\$1,522,970</u>	<u>\$2,076</u>	<u>\$1,401,144</u>	<u>\$2,926,190</u>

Greenville City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2008

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$490,577	\$189,140	\$33,002	\$836	\$90,308	\$36,090
Cash and Cash Equivalents						
with Fiscal Agent	0	0	0	0	0	0
Cash and Cash Equivalents						
with Escrow Agent	5,193	0	0	0	0	0
Receivables:						
Accounts						
Intergovernmental	992	34,836	548	0	2,356	0
Intergovernmental	0	0	0	0	0	1,117
Inventory Held for Resale	10,268	0	0	0	0	0
Materials and Supplies Inventory	2,650	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Total Assets	\$509,680	\$223,976	\$33,550	\$836	\$92,664	\$37,207
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$150	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits Payable	15,720	0	0	0	0	1,055
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	21,106	0	0	0	0	497
Deferred Revenue	817	34,836	548	0	2,356	0
Total Liabilities	37,793	34,836	548	0	2,356	1,552
Fund Balances:						
Reserved for Encumbrances	663	0	0	0	0	0
Unreserved, Desingated for Termination Benefits	0	0	0	0	0	0
Unreserved, Undesignated (Deficit)	471,224	189,140	33,002	836	90,308	35,655
Total Fund Balances (Deficit)	471,887	189,140	33,002	836	90,308	35,655
Total Liabilities and Fund Balances	\$509,680	\$223,976	\$33,550	\$836	\$92,664	\$37,207

Customer	Bus	Educational	Termination	Athletic	Auxiliary	EMIS	SchoolNet	Summer
Maintenance	Foundation	Benefits					Professional	Intervention
\$60,585	\$8,468	\$407,469	\$108,300	\$13,945	\$6,648	\$2,970	\$7,151	
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
173	0	0	1,818	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	2,986	0	0	0
<u>\$60,758</u>	<u>\$8,468</u>	<u>\$407,469</u>	<u>\$110,118</u>	<u>\$13,945</u>	<u>\$9,634</u>	<u>\$2,970</u>	<u>\$7,151</u>	
\$0	\$0	\$0	\$9,900	\$0	\$0	\$0	\$0	\$0
0	0	0	0	7,529	2,141	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	1,204	2,436	0	0	0
173	0	0	1,818	0	0	0	0	0
<u>173</u>	<u>0</u>	<u>0</u>	<u>11,718</u>	<u>8,733</u>	<u>4,577</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	7,870	51	4,400	0	0	0
0	0	407,469	0	0	0	0	0	0
<u>60,585</u>	<u>8,468</u>	<u>0</u>	<u>90,530</u>	<u>5,161</u>	<u>657</u>	<u>2,970</u>	<u>7,151</u>	
<u>60,585</u>	<u>8,468</u>	<u>407,469</u>	<u>98,400</u>	<u>5,212</u>	<u>5,057</u>	<u>2,970</u>	<u>7,151</u>	
<u>\$60,758</u>	<u>\$8,468</u>	<u>\$407,469</u>	<u>\$110,118</u>	<u>\$13,945</u>	<u>\$9,634</u>	<u>\$2,970</u>	<u>\$7,151</u>	

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
 June 30, 2008

	Vocational Enhancement	Other State Grants	Adult Basic Education	Title VI-B	Vocational Education Carl Perkins
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$16,539	\$9,017	\$20,109	\$138,812	\$14,287
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	0	0
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	0	0	19,171	125,662	2,456
Inventory Held for Resale	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	\$16,539	\$9,017	\$39,280	\$264,474	\$16,743
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$0	\$263	\$0	\$0	\$0
Accrued Wages and Benefits Payable	0	0	2,801	103,922	0
Interfund Payable	0	0	21,834	125,662	2,456
Intergovernmental Payable	0	0	1,786	44,576	390
Deferred Revenue	0	0	7,695	0	0
Total Liabilities	0	263	34,116	274,160	2,846
Fund Balances:					
Reserved for Encumbrances	0	3,009	3,892	22,242	0
Unreserved, Desingated for Termination Benefits	0	0	0	0	0
Unreserved, Undesignated (Deficit)	16,539	5,745	1,272	(31,928)	13,897
Total Fund Balances (Deficit)	16,539	8,754	5,164	(9,686)	13,897
Total Liabilities and Fund Balances	\$16,539	\$9,017	\$39,280	\$264,474	\$16,743

Title I	Title VI	Drug Free Schools	Preschool Grant	Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$182,388	\$3,483	\$266	\$0	\$145,706	\$17,728	\$2,003,824
0	0	0	2,562	0	0	2,562
0	0	0	0	0	0	5,193
0	0	0	0	0	0	40,723
150,023	2,974	1,373	0	135,621	4,076	442,473
0	0	0	0	0	0	10,268
0	0	0	0	0	0	2,650
0	0	0	0	0	0	2,986
<u>\$332,411</u>	<u>\$6,457</u>	<u>\$1,639</u>	<u>\$2,562</u>	<u>\$281,327</u>	<u>\$21,804</u>	<u>\$2,510,679</u>
\$108	\$0	\$0	\$0	\$0	\$0	\$10,421
31,241	0	0	0	7,378	5,350	177,137
140,169	2,749	0	0	119,899	4,014	416,783
15,357	0	0	0	2,516	2,983	92,851
99,473	2,215	1,373	0	135,621	3,592	290,517
<u>286,348</u>	<u>4,964</u>	<u>1,373</u>	<u>0</u>	<u>265,414</u>	<u>15,939</u>	<u>987,709</u>
56,008	0	0	0	9,050	1,840	109,025
0	0	0	0	0	0	407,469
(9,945)	1,493	266	2,562	6,863	4,025	1,006,476
<u>46,063</u>	<u>1,493</u>	<u>266</u>	<u>2,562</u>	<u>15,913</u>	<u>5,865</u>	<u>1,522,970</u>
<u>\$332,411</u>	<u>\$6,457</u>	<u>\$1,639</u>	<u>\$2,562</u>	<u>\$281,327</u>	<u>\$21,804</u>	<u>\$2,510,679</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2008

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support
Revenues:					
Tuition and Fees	\$0	\$60,208	\$0	\$0	\$0
Extracurricular Activities	0	0	2,269	0	73,885
Investment Earnings	13,328	0	0	0	0
Intergovernmental	376,768	0	0	0	0
Charges for Services	426,617	0	28,026	0	1,298
Gifts and Donations	0	1,300	0	0	10,406
Miscellaneous	967	0	0	0	22,854
Total Revenues	817,680	61,508	30,295	0	108,443
Expenditures:					
Current:					
Instruction:					
Regular	0	50,653	0	0	0
Special	0	0	0	0	0
Vocational	0	13,875	25,763	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	0	0
Administration	0	0	69	0	102,624
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	460	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	764,605	0	1,661	0	2,355
Extracurricular Activities	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Total Expenditures	765,065	64,528	27,493	0	104,979
Excess of Revenues Over (Under) Expenditures	52,615	(3,020)	2,802	0	3,464
Other Financing Sources:					
Transfers In	0	0	1,115	0	0
Net Change in Fund Balances	52,615	(3,020)	3,917	0	3,464
Fund Balances (Deficit) at Beginning of Year	419,272	192,160	29,085	836	86,844
Fund Balances (Deficit) at End of Year	\$471,887	\$189,140	\$33,002	\$836	\$90,308

Other Local Grants	Customer Bus Maintenance	Educational Foundation	Termination Benefits	Athletic	Auxiliary	EMIS
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	230,999	0	0
0	0	0	0	0	574	0
13,206	0	0	0	0	97,455	10,442
0	0	0	0	0	0	0
0	0	8,387	0	13,256	0	0
0	0	0	0	11,322	0	0
<u>13,206</u>	<u>0</u>	<u>8,387</u>	<u>0</u>	<u>255,577</u>	<u>98,029</u>	<u>10,442</u>
0	0	7,706	0	0	0	0
0	0	0	0	0	0	0
0	0	1,262	0	0	0	0
10,457	0	0	0	0	109	0
0	0	0	0	0	0	0
0	0	1,129	0	0	0	0
8,785	0	0	0	0	0	1,412
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	621	0	0	0	61,234
0	0	91	0	0	106,428	0
0	0	0	0	271,818	0	0
0	0	0	0	0	0	0
<u>19,242</u>	<u>0</u>	<u>10,809</u>	<u>0</u>	<u>271,818</u>	<u>106,537</u>	<u>62,646</u>
(6,036)	0	(2,422)	0	(16,241)	(8,508)	(52,204)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,000</u>
(6,036)	0	(2,422)	0	(16,241)	(8,508)	(17,204)
<u>41,691</u>	<u>60,585</u>	<u>10,890</u>	<u>407,469</u>	<u>114,641</u>	<u>13,720</u>	<u>22,261</u>
<u>\$35,655</u>	<u>\$60,585</u>	<u>\$8,468</u>	<u>\$407,469</u>	<u>\$98,400</u>	<u>\$5,212</u>	<u>\$5,057</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2008

	Entry Year Teachers	Data Communications	SchoolNet Professional	Ohio Reads	Summer Intervention
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Intergovernmental	1,764	15,000	2,970	12,000	0
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>1,764</u>	<u>15,000</u>	<u>2,970</u>	<u>12,000</u>	<u>0</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	15,000	0	23,867	1,986
Special	0	0	0	2,369	0
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Other	0	0	0	730	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	2,236	0	3,300	4,693	0
Administration	0	0	0	0	0
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Total Expenditures	<u>2,236</u>	<u>15,000</u>	<u>3,300</u>	<u>31,659</u>	<u>1,986</u>
Excess of Revenues Over (Under) Expenditures	(472)	0	(330)	(19,659)	(1,986)
Other Financing Sources:					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(472)	0	(330)	(19,659)	(1,986)
Fund Balances (Deficit) at Beginning of Year	472	0	3,300	19,659	9,137
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$2,970</u>	<u>\$0</u>	<u>\$7,151</u>

Vocational Enhancement	Poverty Aid	Other State Grants	Adult Basic Education	Title VI-B	Vocational Education Carl Perkins	Title III LEP
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
29,994	21,569	23,709	87,771	738,431	56,312	545
0	0	0	0	0	0	0
0	0	3,700	1,375	0	0	0
0	0	0	0	0	0	0
<u>29,994</u>	<u>21,569</u>	<u>27,409</u>	<u>89,146</u>	<u>738,431</u>	<u>56,312</u>	<u>545</u>
0	0	0	0	0	0	0
0	0	1,431	0	17,712	0	997
10,810	0	0	0	0	22,670	0
0	0	0	55,208	0	0	0
0	21,569	7,277	0	0	0	0
12,077	0	12,680	0	2,587	12,174	0
0	0	14,037	29,245	661,802	21,537	0
0	0	0	0	39,317	2,408	0
0	0	0	0	0	0	0
0	0	0	1,000	0	0	0
0	0	0	0	0	0	0
0	0	0	302	3,967	0	0
0	0	0	0	0	0	0
0	0	15,563	0	0	0	0
<u>22,887</u>	<u>21,569</u>	<u>50,988</u>	<u>85,755</u>	<u>725,385</u>	<u>58,789</u>	<u>997</u>
7,107	0	(23,579)	3,391	13,046	(2,477)	(452)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7,107	0	(23,579)	3,391	13,046	(2,477)	(452)
9,432	0	32,333	1,773	(22,732)	16,374	452
<u>\$16,539</u>	<u>\$0</u>	<u>\$8,754</u>	<u>\$5,164</u>	<u>(\$9,686)</u>	<u>\$13,897</u>	<u>\$0</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2008

	Title I	Title VI	Drug Free Schools	Preschool Grant
Revenues:				
Tuition and Fees	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Investments Earnings	0	0	0	0
Intergovernmental	466,957	5,379	11,392	31,971
Charges for Services	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	466,957	5,379	11,392	31,971
Expenditures:				
Current:				
Instruction:				
Regular	0	2,930	0	0
Special	273,338	0	0	3,101
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Other	0	0	0	0
Support Services:				
Pupils	0	0	7,211	0
Instructional Staff	108,582	1,000	0	28,097
Administration	4,192	183	183	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	5,106	0
Central	0	0	0	0
Operation of Non-Instructional Services	34,638	0	0	0
Extracurricular Activities	0	0	0	0
Intergovernmental	0	0	0	0
Total Expenditures	420,750	4,113	12,500	31,198
Excess of Revenues Over (Under) Expenditures	46,207	1,266	(1,108)	773
Other Financing Sources:				
Transfers In	0	0	0	0
Net Change in Fund Balances	46,207	1,266	(1,108)	773
Fund Balances (Deficit) at Beginning of Year	(144)	227	1,374	1,789
Fund Balances (Deficit) at End of Year	\$46,063	\$1,493	\$266	\$2,562

Title IIA	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$60,208
0	0	307,153
0	0	13,902
119,466	55,501	2,178,602
0	0	455,941
0	0	38,424
0	0	35,143
<u>119,466</u>	<u>55,501</u>	<u>3,089,373</u>
47,095	144,473	293,710
58,686	0	357,634
0	0	74,380
0	0	65,774
0	0	29,576
0	0	47,858
8,592	260	893,578
5,682	127	154,785
800	0	800
0	0	6,566
0	0	61,855
0	0	914,047
0	0	271,818
0	0	15,563
<u>120,855</u>	<u>144,860</u>	<u>3,187,944</u>
(1,389)	(89,359)	(98,571)
<u>0</u>	<u>100,000</u>	<u>136,115</u>
(1,389)	10,641	37,544
<u>17,302</u>	<u>(4,776)</u>	<u>1,485,426</u>
<u>\$15,913</u>	<u>\$5,865</u>	<u>\$1,522,970</u>

Greenville City School District

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2008

	Permanent Improvement	Vocational Equipment	SchoolNet	Total Nonmajor Capital Projects Funds
Revenues:				
Property Taxes	\$480,074	\$0	\$0	\$480,074
Intergovernmental	114,532	0	0	114,532
Total Revenues	594,606	0	0	594,606
Expenditures:				
Current:				
Instruction:				
Regular	8,536	0	22,468	31,004
Vocational	4,972	488	0	5,460
Support Services:				
Administration	4,972	0	0	4,972
Fiscal	13,792	0	0	13,792
Operation and Maintenance of Plant	2,097	0	0	2,097
Capital Outlay	325,671	0	0	325,671
Total Expenditures	360,040	488	22,468	382,996
Net Change in Fund Balances	234,566	(488)	(22,468)	211,610
Fund Balances at Beginning of Year	1,166,578	488	22,468	1,189,534
Fund Balances at End of Year	\$1,401,144	\$0	\$0	\$1,401,144

Fund Descriptions – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

Agency Fund

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

Greenville City School District
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
June 30, 2008

	College Scholarship	Endowment	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$163,036	\$42,296	\$205,332
Investment	39,280	0	39,280
Notes Receivable	17,460	0	17,460
Total Assets	219,776	42,296	262,072
Liability:			
Accounts Payable	23,272	0	23,272
Net Assets:			
Endowment	0	33,204	33,204
Held in Trust for Scholarships	196,504	0	196,504
Held in Trust for Other Governments	0	9,092	9,092
Total Net Assets	\$196,504	\$42,296	\$238,800

Greenville City School District
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2008

	College Scholarship	Endowment	Total
Additions:			
Investment Earnings	\$4,594	\$1,750	\$6,344
Contributions	275	0	275
Miscellaneous	1,500	0	1,500
Total Additions	<u>6,369</u>	<u>1,750</u>	<u>8,119</u>
Deductions:			
Payments in Accordance with Trust Agreements	<u>49,297</u>	<u>250</u>	<u>49,547</u>
Change in Net Assets	(42,928)	1,500	(41,428)
Net Assets at Beginning of Year	<u>239,432</u>	<u>40,796</u>	<u>280,228</u>
Net Assets at End of Year	<u><u>\$196,504</u></u>	<u><u>\$42,296</u></u>	<u><u>\$238,800</u></u>

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2008

	<u>Beginning Balance July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2008</u>
Student Activities				
Assets:				
Equity in Pooled Cash and Cash Equivalents	<u>\$104,522</u>	<u>\$152,308</u>	<u>\$165,314</u>	<u>\$91,516</u>
Liabilities:				
Due to Students	<u>\$104,522</u>	<u>\$152,308</u>	<u>\$165,314</u>	<u>\$91,516</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$8,442,464	\$8,442,464	\$8,464,216	\$21,752
Income Taxes	1,839,027	1,839,027	1,961,361	122,334
Payment in Lieu of Taxes	189,095	189,095	189,095	0
Tuition and Fees	444,130	482,130	467,669	(14,461)
Extracurricular Activities	139,360	139,360	36,652	(102,708)
Investment Earnings	453,000	415,000	419,931	4,931
Intergovernmental	13,107,660	13,107,660	13,624,529	516,869
Rent	29,800	29,800	26,577	(3,223)
Miscellaneous	35,695	35,695	60,344	24,649
Total Revenues	24,680,231	24,680,231	25,250,374	570,143
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,975,673	7,026,337	7,026,221	116
Fringe Benefits	2,448,340	2,445,309	2,314,579	130,730
Purchased Services	2,117,839	2,324,528	2,319,034	5,494
Materials and Supplies	289,224	288,604	212,148	76,456
Capital Outlay	65,871	69,631	65,810	3,821
Other	10,550	16,773	8,013	8,760
Total Regular	11,907,497	12,171,182	11,945,805	225,377
Special:				
Salaries and Wages	1,995,390	1,966,451	1,945,514	20,937
Fringe Benefits	707,888	705,426	653,747	51,679
Purchased Services	328,249	303,671	212,474	91,197
Materials and Supplies	11,162	11,782	5,511	6,271
Capital Outlay	157	1,657	655	1,002
Other	85,292	76,317	10,488	65,829
Total Special	3,128,138	3,065,304	2,828,389	236,915
Vocational:				
Salaries and Wages	1,360,765	1,427,230	1,426,310	920
Fringe Benefits	445,173	454,115	449,214	4,901
Purchased Services	37,424	74,148	73,843	305
Materials and Supplies	32,590	33,735	24,272	9,463
Capital Outlay	65,792	66,752	66,319	433
Other	125	125	0	125
Total Vocational	1,941,869	2,056,105	2,039,958	16,147
Student Intervention Services:				
Salaries and Wages	47,905	61,710	56,548	5,162
Fringe Benefits	43,631	35,711	9,349	26,362
Purchased Services	31,000	0	0	0
Total Student Intervention Services	122,536	97,421	65,897	31,524
Total Instruction	\$17,100,040	\$17,390,012	\$16,880,049	\$509,963

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Support Services:				
Pupils:				
Salaries and Wages	\$856,419	\$853,886	\$831,500	\$22,386
Fringe Benefits	278,902	277,914	258,615	19,299
Purchased Services	189,064	195,336	175,417	19,919
Materials and Supplies	55,184	55,302	30,495	24,807
Capital Outlay	500	583	583	0
Other	200	200	0	200
Total Pupils	1,380,269	1,383,221	1,296,610	86,611
Instructional Staff:				
Salaries and Wages	595,381	539,187	505,530	33,657
Fringe Benefits	400,616	395,841	364,949	30,892
Purchased Services	125,617	136,054	33,742	102,312
Materials and Supplies	64,416	60,253	44,101	16,152
Capital Outlay	200	200	0	200
Total Instructional Staff	1,186,230	1,131,535	948,322	183,213
Board of Education:				
Salaries and Wages	10,625	10,625	10,625	0
Fringe Benefits	1,699	1,699	1,685	14
Purchased Services	88,378	27,818	18,586	9,232
Materials and Supplies	2,600	2,062	1,318	744
Other	37,054	37,054	36,628	426
Total Board of Education	140,356	79,258	68,842	10,416
Administration:				
Salaries and Wages	1,432,760	1,355,765	1,276,645	79,120
Fringe Benefits	579,575	573,335	477,990	95,345
Purchased Services	73,960	72,596	63,782	8,814
Materials and Supplies	46,319	47,423	28,117	19,306
Capital Outlay	9,757	7,052	4,398	2,654
Other	9,166	9,166	6,136	3,030
Total Administration	2,151,537	2,065,337	1,857,068	208,269
Fiscal:				
Salaries and Wages	229,728	232,220	232,220	0
Fringe Benefits	241,814	160,784	128,084	32,700
Purchased Services	18,415	18,074	11,581	6,493
Materials and Supplies	16,708	16,142	5,681	10,461
Capital Outlay	5,000	5,310	3,734	1,576
Other	342,879	351,529	351,401	128
Total Fiscal	\$854,544	\$784,059	\$732,701	\$51,358

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$8,693	\$9,042	\$6,936	\$2,106
Materials and Supplies	2,250	2,250	1,799	451
Total Business	10,943	11,292	8,735	2,557
Operation and Maintenance of Plant:				
Salaries and Wages	505,581	515,709	513,134	2,575
Fringe Benefits	194,601	196,366	190,883	5,483
Purchased Services	850,864	850,581	816,820	33,761
Materials and Supplies	112,505	112,155	109,971	2,184
Capital Outlay	5,000	4,000	3,930	70
Total Operation and Maintenance of Plant	1,668,551	1,678,811	1,634,738	44,073
Pupil Transportation:				
Salaries and Wages	543,521	540,067	535,983	4,084
Fringe Benefits	157,691	159,284	158,550	734
Purchased Services	53,408	53,936	33,657	20,279
Materials and Supplies	211,889	290,201	264,591	25,610
Capital Outlay	1,050	1,050	739	311
Other	385	385	0	385
Total Pupil Transportation	967,944	1,044,923	993,520	51,403
Central:				
Salaries and Wages	86,184	90,004	86,618	3,386
Fringe Benefits	23,137	23,473	23,337	136
Purchased Services	69,900	71,586	58,227	13,359
Materials and Supplies	2,800	2,800	2,716	84
Total Central	182,021	187,863	170,898	16,965
Total Support Services	8,542,395	8,366,299	7,711,434	654,865
Extracurricular Activities:				
Salaries and Wages	316,110	316,110	295,852	20,258
Fringe Benefits	51,856	51,856	46,698	5,158
Purchased Services	9,700	9,700	7,737	1,963
Capital Outlay	0	21,050	20,805	245
Total Extracurricular Activities	\$377,666	\$398,716	\$371,092	\$27,624

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Construction Services:				
Site Acquisition Services:				
Capital Outlay	\$1,000	\$0	\$0	\$0
Total Expenditures	26,021,101	26,155,027	24,962,575	1,192,452
Excess of Revenues Over (Under) Expenditures	(1,340,870)	(1,474,796)	287,799	1,762,595
Other Financing Sources (Uses):				
Refund of Prior Year Receipts	(5,047)	0	0	0
Advances In	0	0	404,865	404,865
Advances Out	0	0	(441,783)	(441,783)
Transfers Out	(145,000)	(145,000)	(136,115)	8,885
Total Other Financing Sources (Uses)	(150,047)	(145,000)	(173,033)	(28,033)
Net Change in Fund Balance	(1,490,917)	(1,619,796)	114,766	1,734,562
Fund Balance at Beginning of Year	3,603,588	3,603,588	3,603,588	0
Prior Year Encumbrances Appropriated	445,873	445,873	445,873	0
Fund Balance at End of Year	<u>\$2,558,544</u>	<u>\$2,429,665</u>	<u>\$4,164,227</u>	<u>\$1,734,562</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
	\$0	\$0	\$0	\$0
Revenues:				
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	89,000	139,000	86,790	52,210
Support Services:				
Instructional Staff:				
Capital Outlay	10,000	10,000	9,624	376
Administration:				
Capital Outlay	63,610	73,610	23,887	49,723
Fiscal:				
Capital Outlay	0	10,000	9,014	986
Operation and Maintenance of Plant:				
Capital Outlay	0	15,177	15,177	0
Central:				
Material and Supplies	0	2,548	2,548	0
Capital Outlay	0	84,624	77,429	7,195
Total Central	0	87,172	79,977	7,195
Total Support Services	73,610	195,959	137,679	58,280
Capital Outlay:				
Facilities Acquisition and Construction Services:				
Construction Services:				
Capital Outlay	1,060,927	1,299,427	743,878	555,549
Total Expenditures	1,223,537	1,634,386	968,347	666,039
Net Change in Fund Balance	(1,223,537)	(1,634,386)	(968,347)	666,039
Fund Balance at Beginning of Year	2,860,879	2,860,879	2,860,879	0
Prior Year Encumbrances Appropriated	173,537	173,537	173,537	0
Fund Balance at End of Year	<u>\$1,810,879</u>	<u>\$1,400,030</u>	<u>\$2,066,069</u>	<u>\$666,039</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$360,223	\$360,223	\$390,160	\$29,937
Investment Earnings	20,000	20,000	13,328	(6,672)
Charges for Services	453,400	453,400	426,617	(26,783)
Miscellaneous	1,000	1,000	936	(64)
Total Revenues	<u>834,623</u>	<u>834,623</u>	<u>831,041</u>	<u>(3,582)</u>
Expenditures:				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Salaries and Wages	4,070	4,070	0	4,070
Fringe Benefits	587	587	0	587
Purchased Services	4,960	4,960	460	4,500
Total Support Services	<u>9,617</u>	<u>9,617</u>	<u>460</u>	<u>9,157</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	375,835	375,835	327,304	48,531
Fringe Benefits	141,996	164,877	158,982	5,895
Purchased Services	31,600	31,500	20,608	10,892
Materials and Supplies	270,000	314,325	244,995	69,330
Capital Outlay	41,000	41,000	26,280	14,720
Other	3,100	3,100	1,520	1,580
Total Operation of Non-Instructional Services	<u>863,531</u>	<u>930,637</u>	<u>779,689</u>	<u>150,948</u>
Total Expenditures	<u>873,148</u>	<u>940,254</u>	<u>780,149</u>	<u>160,105</u>
Net Change in Fund Balance	(38,525)	(105,631)	50,892	156,523
Fund Balance at Beginning of Year	438,307	438,307	438,307	0
Prior Year Encumbrances Appropriated	560	560	560	0
Fund Balance at End of Year	<u>\$400,342</u>	<u>\$333,236</u>	<u>\$489,759</u>	<u>\$156,523</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Tuition and Fees	\$71,090	\$69,790	\$60,208	(\$9,582)
Gifts and Donations	0	1,300	1,300	0
Total Revenues	<u>71,090</u>	<u>71,090</u>	<u>61,508</u>	<u>(9,582)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	0	4,550	4,550	0
Materials and Supplies	67,748	71,853	46,103	25,750
Capital Outlay	3,700	3,700	0	3,700
Total Regular	<u>71,448</u>	<u>80,103</u>	<u>50,653</u>	<u>29,450</u>
Vocational:				
Materials and Supplies	37,690	40,910	13,875	27,035
Other	400	400	0	400
Total Vocational	<u>38,090</u>	<u>41,310</u>	<u>13,875</u>	<u>27,435</u>
Total Expenditures	<u>109,538</u>	<u>121,413</u>	<u>64,528</u>	<u>56,885</u>
Net Change in Fund Balance	(38,448)	(50,323)	(3,020)	47,303
Fund Balance at Beginning of Year	186,398	186,398	186,398	0
Prior Year Encumbrances Appropriated	5,762	5,762	5,762	0
Fund Balance at End of Year	<u>\$153,712</u>	<u>\$141,837</u>	<u>\$189,140</u>	<u>\$47,303</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Customer Service Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Extracurricular Activities	\$3,100	\$3,100	\$2,269	(\$831)
Charges for Services	23,340	25,840	28,026	2,186
Total Revenues	<u>26,440</u>	<u>28,940</u>	<u>30,295</u>	<u>1,355</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	200	0	0	0
Fringe Benefits	28	0	0	0
Purchased Services	200	200	51	149
Materials and Supplies	20,376	28,164	24,182	3,982
Capital Outlay	5	5	0	5
Other	1,700	1,700	1,530	170
Total Instruction	<u>22,509</u>	<u>30,069</u>	<u>25,763</u>	<u>4,306</u>
Support Services:				
Administration:				
Materials and Supplies	142	142	69	73
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	3,000	3,000	1,661	1,339
Extracurricular Activities:				
Other	50	50	0	50
Total Expenditures	<u>25,701</u>	<u>33,261</u>	<u>27,493</u>	<u>5,768</u>
Excess of Revenues Over (Under) Expenditures	739	(4,321)	2,802	7,123
Other Financing Sources:				
Transfers In	<u>0</u>	<u>1,115</u>	<u>1,115</u>	<u>0</u>
Net Change in Fund Balance	739	(3,206)	3,917	7,123
Fund Balance at Beginning of Year	28,890	28,890	28,890	0
Prior Year Encumbrances Appropriated	195	195	195	0
Fund Balance at End of Year	<u>\$29,824</u>	<u>\$25,879</u>	<u>\$33,002</u>	<u>\$7,123</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Education Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	52	52	0	52
Fringe Benefits	10	10	0	10
Total Instruction	62	62	0	62
Support Services:				
Instructional Staff:				
Salaries and Wages	351	351	0	351
Fringe Benefits	423	423	0	423
Total Support Services	774	774	0	774
Total Expenditures	836	836	0	836
Net Change in Fund Balance	(836)	(836)	0	836
Fund Balance at Beginning of Year	836	836	836	0
Fund Balance at End of Year	\$0	\$0	\$836	\$836

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Extracurricular Activities	\$86,900	\$86,900	\$73,885	(\$13,015)
Charges for Services	1,700	1,700	1,298	(402)
Gifts and Donations	9,200	9,200	10,406	1,206
Miscellaneous	36,000	36,000	22,854	(13,146)
Total Revenues	<u>133,800</u>	<u>133,800</u>	<u>108,443</u>	<u>(25,357)</u>
Expenditures:				
Current:				
Support Services:				
Administration:				
Salaries and Wages	500	500	128	372
Fringe Benefits	25	25	18	7
Purchased Services	11,830	11,135	3,183	7,952
Materials and Supplies	73,373	111,198	75,322	35,876
Capital Outlay	2,400	6,100	5,168	932
Other	11,357	22,657	19,030	3,627
Total Support Services	<u>99,485</u>	<u>151,615</u>	<u>102,849</u>	<u>48,766</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	3,015	3,015	2,154	861
Other	1,725	1,725	201	1,524
Total Operation of Non-Instructional Services	<u>4,740</u>	<u>4,740</u>	<u>2,355</u>	<u>2,385</u>
Total Expenditures	<u>104,225</u>	<u>156,355</u>	<u>105,204</u>	<u>51,151</u>
Net Change in Fund Balance	29,575	(22,555)	3,239	25,794
Fund Balance at Beginning of Year	86,569	86,569	86,569	0
Prior Year Encumbrances Appropriated	500	500	500	0
Fund Balance at End of Year	<u>\$116,644</u>	<u>\$64,514</u>	<u>\$90,308</u>	<u>\$25,794</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$7,000	\$7,000	\$13,643	\$6,643
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	95	95	0	95
Fringe Benefits	14	14	0	14
Materials and Supplies	270	270	0	270
Total Regular	379	379	0	379
Adult Continuing:				
Salaries and Wages	6,090	9,304	9,304	0
Fringe Benefits	906	1,478	1,478	0
Total Adult Continuing	6,996	10,782	10,782	0
Total Instruction	7,375	11,161	10,782	379
Support Services:				
Pupils:				
Salaries and Wages	279	279	0	279
Fringe Benefits	88	88	0	88
Purchased Services	483	483	0	483
Materials and Supplies	50	50	0	50
Total Pupils	900	900	0	900
Instructional Staff:				
Salaries and Wages	8,924	7,997	7,997	0
Fringe Benefits	2,258	2,312	2,312	0
Total Instructional Staff	11,182	10,309	10,309	0
Total Support Services	12,082	11,209	10,309	900
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	550	550	0	550
Total Expenditures	20,007	22,920	21,091	1,829
Net Change in Fund Balance	(13,007)	(15,920)	(7,448)	8,472
Fund Balance at Beginning of Year	43,538	43,538	43,538	0
Fund Balance at End of Year	\$30,531	\$27,618	\$36,090	\$8,472

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Gifts and Donations	\$1,600	\$7,725	\$8,789	\$1,064
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	90	90	0	90
Fringe Benefits	13	13	0	13
Purchased Services	202	2,772	2,638	134
Materials and Supplies	4,738	4,402	1,765	2,637
Capital Outlay	200	3,425	3,163	262
Other	52	376	140	236
Total Regular	5,295	11,078	7,706	3,372
Special:				
Materials and Supplies	200	200	0	200
Vocational:				
Materials and Supplies	4,779	3,179	1,262	1,917
Total Instruction	10,274	14,457	8,968	5,489
Support Services:				
Pupils:				
Materials and Supplies	50	2,550	1,129	1,421
Instructional Staff:				
Capital Outlay	9	0	0	0
Central:				
Capital Outlay	0	621	621	0
Total Support Services	59	3,171	1,750	1,421
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Capital Outlay	150	150	91	59
Total Operation of Non-Instructional Services	585	585	91	494
Total Expenditures	10,918	18,213	10,809	7,404
Net Change in Fund Balance	(9,318)	(10,488)	(2,020)	8,468
Fund Balance at Beginning of Year	10,488	10,488	10,488	0
Fund Balance at End of Year	\$1,170	\$0	\$8,468	\$8,468

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Extracurricular Activities	\$246,900	\$246,900	\$231,218	(\$15,682)
Gifts and Donations	13,010	13,010	13,256	246
Miscellaneous	15,130	15,130	11,322	(3,808)
Total Revenues	<u>275,040</u>	<u>275,040</u>	<u>255,796</u>	<u>(19,244)</u>
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	5,847	3,495	3,465	30
Purchased Services	180,819	217,470	190,342	27,128
Materials and Supplies	62,356	68,323	64,492	3,831
Capital Outlay	2,722	6,917	1,298	5,619
Other	15,990	16,417	15,234	1,183
Total Expenditures	<u>267,734</u>	<u>312,622</u>	<u>274,831</u>	<u>37,791</u>
Excess of Revenues Over (Under) Expenditures	<u>7,306</u>	<u>(37,582)</u>	<u>(19,035)</u>	<u>18,547</u>
Other Financing Sources (Uses):				
Transfer In	91,100	8,500	0	(8,500)
Transfer Out	(105,630)	(1,080)	0	1,080
Total Other Financing Sources (Uses)	<u>(14,530)</u>	<u>7,420</u>	<u>0</u>	<u>(7,420)</u>
Net Change in Fund Balance	(7,224)	(30,162)	(19,035)	11,127
Fund Balance at Beginning of Year	111,911	111,911	111,911	0
Prior Year Encumbrances Appropriated	3,713	3,713	3,713	0
Fund Balance at End of Year	<u>\$108,400</u>	<u>\$85,462</u>	<u>\$96,589</u>	<u>\$11,127</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest	\$1,000	\$1,000	\$574	(\$426)
Intergovernmental	92,400	97,455	97,455	0
Total Revenues	<u>93,400</u>	<u>98,455</u>	<u>98,029</u>	<u>(426)</u>
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	45,414	62,435	51,661	10,774
Fringe Benefits	8,511	13,359	10,812	2,547
Purchased Services	6,310	12,328	12,328	0
Materials and Supplies	17,948	22,006	22,006	0
Capital Outlay	1,048	1,048	1,048	0
Total Expenditures	<u>79,231</u>	<u>111,176</u>	<u>97,855</u>	<u>13,321</u>
Net Change in Fund Balance	14,169	(12,721)	174	12,895
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	13,720	13,720	13,720	0
Fund Balance at End of Year	<u>\$27,889</u>	<u>\$999</u>	<u>\$13,894</u>	<u>\$12,895</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$9,000	\$9,000	\$10,442	\$1,442
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	1,600	2,245	2,212	33
Central:				
Salaries and Wages	31,280	31,600	31,597	3
Fringe Benefits	16,219	15,297	15,134	163
Purchased Services	350	10,356	10,356	0
Materials and Supplies	100	4,700	4,579	121
Capital Outlay	0	672	672	0
Total Central	47,949	62,625	62,338	287
Total Expenditures	49,549	64,870	64,550	320
Excess of Revenues Under Expenditures	(40,549)	(55,870)	(54,108)	1,762
Other Financing Sources (Uses):				
Transfers In	56,356	35,000	35,000	0
Transfer Out	(21,356)	0	0	0
Total Other Financing Sources (Uses)	35,000	35,000	35,000	0
Net Change in Fund Balance	(5,549)	(20,870)	(19,108)	1,762
Fund Balance at Beginning of Year	21,356	21,356	21,356	0
Fund Balance at End of Year	\$15,807	\$486	\$2,248	\$1,762

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Teachers Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$2,236</u>	<u>\$2,236</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	0	1,800	1,800	0
Fringe Benefits	0	278	278	0
Materials and Supplies	<u>0</u>	<u>158</u>	<u>158</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>2,236</u>	<u>2,236</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$0	\$15,000	\$15,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	0	15,000	15,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Professional Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$0	\$2,970	\$2,970	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>0</u>
Net Change in Fund Balance	(3,300)	(330)	(330)	0
Fund Balance at Beginning of Year	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,970</u></u>	<u><u>\$2,970</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$12,000	\$12,000	\$12,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	31	31	31	0
Fringe Benefits	973	973	973	0
Materials and Supplies	23,819	23,817	23,817	0
Total Regular	<u>24,823</u>	<u>24,821</u>	<u>24,821</u>	<u>0</u>
Special:				
Salaries and Wages	3,121	3,001	3,001	0
Fringe Benefits	879	0	0	0
Total Special	<u>4,000</u>	<u>3,001</u>	<u>3,001</u>	<u>0</u>
Student Intervention Services:				
Salaries and Wages	632	632	632	0
Fringe Benefits	98	98	98	0
Total Student Intervention Services	<u>730</u>	<u>730</u>	<u>730</u>	<u>0</u>
Total Instruction	29,553	28,552	28,552	0
Support Services:				
Instructional Staff:				
Materials and Supplies	5,287	5,287	5,287	0
Total Expenditures	<u>34,840</u>	<u>33,839</u>	<u>33,839</u>	<u>0</u>
Excess of Revenues Under Expenditures	(22,840)	(21,839)	(21,839)	0
Other Financing Uses:				
Advances Out	<u>0</u>	<u>0</u>	<u>(12,000)</u>	<u>(12,000)</u>
Net Change in Fund Balance	(22,840)	(21,839)	(33,839)	(12,000)
Fund Balance at Beginning of Year	20,681	20,681	20,681	0
Prior Year Encumbrances Appropriated	<u>13,158</u>	<u>13,158</u>	<u>13,158</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$10,999</u></u>	<u><u>\$12,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$12,000)</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	1,720	1,720	0
Fringe Benefits	<u>0</u>	<u>266</u>	<u>266</u>	<u>0</u>
Total Instruction	0	1,986	1,986	0
Support Services:				
Instructional Staff:				
Purchased Services	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>1,500</u>	<u>1,986</u>	<u>1,986</u>	<u>0</u>
Net Change in Fund Balance	(1,500)	(1,986)	(1,986)	0
Fund Balance at Beginning of Year	<u>9,137</u>	<u>9,137</u>	<u>9,137</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$7,637</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$25,381	\$33,094	\$33,594	\$500
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	6,900	7,000	7,000	0
Fringe Benefits	1,100	1,000	1,000	0
Purchased Services	5,380	6,380	2,761	3,619
Materials and Supplies	49	1,049	49	1,000
Total Instruction	<u>13,429</u>	<u>15,429</u>	<u>10,810</u>	<u>4,619</u>
Support Services:				
Pupils:				
Salaries and Wages	6,703	8,500	8,500	0
Fringe Benefits	1,054	1,313	1,313	0
Purchased Services	226	196	196	0
Materials and Supplies	3,728	2,068	2,068	0
Capital Outlay	70	1,418	0	1,418
Total Pupils	<u>11,781</u>	<u>13,495</u>	<u>12,077</u>	<u>1,418</u>
Instructional Staff:				
Purchased Services	0	5,000	0	5,000
Total Support Services	<u>11,781</u>	<u>18,495</u>	<u>12,077</u>	<u>6,418</u>
Total Expenditures	<u>25,210</u>	<u>33,924</u>	<u>22,887</u>	<u>11,037</u>
Excess of Revenues Over (Under) Expenditures	171	(830)	10,707	11,537
Other Financing Uses:				
Advances Out	0	0	(3,600)	(3,600)
Net Change in Fund Balance	171	(830)	7,107	7,937
Fund Balance at Beginning of Year	9,383	9,383	9,383	0
Prior Year Encumbrances Appropriated	49	49	49	0
Fund Balance at End of Year	<u>\$9,603</u>	<u>\$8,602</u>	<u>\$16,539</u>	<u>\$7,937</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Poverty Aid Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$19,800</u>	<u>\$21,569</u>	<u>\$21,569</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	14,800	15,209	15,209	0
Fringe Benefits	<u>5,000</u>	<u>6,360</u>	<u>6,360</u>	<u>0</u>
Total Expenditures	<u>19,800</u>	<u>21,569</u>	<u>21,569</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$28,774	\$32,184	\$31,209	(\$975)
Gifts and Donations	0	3,700	3,700	0
Total Revenues	<u>28,774</u>	<u>35,884</u>	<u>34,909</u>	<u>(975)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	60	60	0	60
Materials and Supplies	553	553	0	553
Total Regular	<u>613</u>	<u>613</u>	<u>0</u>	<u>613</u>
Special:				
Purchased Services	0	1,500	1,593	(93)
Adult Continuing:				
Materials and Supplies	700	700	0	700
Student Intervention Services:				
Salaries	7,800	6,508	6,000	508
Fringe Benefits	1,277	1,342	1,277	65
Material and Supplies	0	1,656	110	1,546
Other	0	120	0	120
Total Student Intervention Services	<u>9,077</u>	<u>9,626</u>	<u>7,387</u>	<u>2,239</u>
Total Instruction	<u>10,390</u>	<u>12,439</u>	<u>8,980</u>	<u>3,459</u>
Support Services:				
Pupils:				
Salaries and Wages	2,400	2,400	2,310	90
Fringe Benefits	340	340	331	9
Purchased Services	19,147	6,834	6,834	0
Materials and Supplies	6,571	4,282	2,742	1,540
Capital Outlay	1,451	3,201	3,201	0
Other	70	0	0	0
Total Pupils	<u>29,979</u>	<u>17,057</u>	<u>15,418</u>	<u>1,639</u>
Instructional Staff:				
Salaries and Wages	0	320	320	0
Fringe Benefits	0	49	49	0
Purchased Services	13,097	14,237	13,668	569
Total Instructional Staff	<u>\$13,097</u>	<u>\$14,606</u>	<u>\$14,037</u>	<u>\$569</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund (continued)
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Pupil Transportation:				
Salaries and Wages	\$105	\$105	\$0	\$105
Fringe Benefits	6	6	0	6
Total Pupil Transportation	<u>111</u>	<u>111</u>	<u>0</u>	<u>111</u>
Total Support Services	<u>43,187</u>	<u>31,774</u>	<u>29,455</u>	<u>2,319</u>
Intergovernmental				
Other	<u>0</u>	<u>15,563</u>	<u>15,563</u>	<u>0</u>
Total Expenditures	<u>53,577</u>	<u>59,776</u>	<u>53,998</u>	<u>5,778</u>
Excess of Revenues Under Expenditures	(24,803)	(23,892)	(19,089)	4,803
Other Financing Uses:				
Advances Out	<u>0</u>	<u>0</u>	<u>(16,977)</u>	<u>(16,977)</u>
Net Change in Fund Balance	(24,803)	(23,892)	(36,066)	(12,174)
Fund Balance at Beginning of Year	38,338	38,338	38,338	0
Prior Year Encumbrances Appropriated	<u>3,472</u>	<u>3,472</u>	<u>3,472</u>	<u>0</u>
Fund Balance at End of Year	<u>\$17,007</u>	<u>\$17,918</u>	<u>\$5,744</u>	<u>(\$12,174)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$94,666	\$94,666	\$76,295	(\$18,371)
Gifts and Donations	1,375	1,375	1,375	0
Total Revenues	<u>96,041</u>	<u>96,041</u>	<u>77,670</u>	<u>(18,371)</u>
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	49,460	49,210	38,925	10,285
Fringe Benefits	8,461	8,461	6,046	2,415
Materials and Supplies	4,444	7,908	7,859	49
Capital Outlay	4,840	4,840	4,840	0
Total Instruction	<u>67,205</u>	<u>70,419</u>	<u>57,670</u>	<u>12,749</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	24,100	24,100	21,742	2,358
Fringe Benefits	3,849	3,849	3,446	403
Purchased Services	2,556	2,556	2,399	157
Materials and Supplies	181	181	180	1
Capital Outlay	1,375	1,375	968	407
Other	0	250	150	100
Total Instructional Staff	<u>32,061</u>	<u>32,311</u>	<u>28,885</u>	<u>3,426</u>
Operation and Maintenance of Plant:				
Purchased Services	1,000	1,000	1,000	0
Total Support Services	<u>33,061</u>	<u>33,311</u>	<u>29,885</u>	<u>3,426</u>
Operation of Non-Instructional Services:				
Materials and Supplies	345	345	302	43
Total Expenditures	<u>100,611</u>	<u>104,075</u>	<u>87,857</u>	<u>16,218</u>
Excess of Revenues Under Expenditures	<u>(4,570)</u>	<u>(8,034)</u>	<u>(10,187)</u>	<u>(2,153)</u>
Other Financing Sources (Uses):				
Advances In	0	0	21,834	21,834
Advances Out	0	0	(18,670)	(18,670)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>3,164</u>	<u>3,164</u>
Net Change in Fund Balance	(4,570)	(8,034)	(7,023)	1,011
Fund Balance at Beginning of Year	15,598	15,598	15,598	0
Prior Year Encumbrances Appropriated	7,642	7,642	7,642	0
Fund Balance at End of Year	<u>\$18,670</u>	<u>\$15,206</u>	<u>\$16,217</u>	<u>\$1,011</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$823,396	\$823,396	\$697,734	(\$125,662)
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	6,648	6,648	6,648	0
Fringe Benefits	2,853	2,853	2,853	0
Materials and Supplies	7,671	7,671	7,421	250
Capital Outlay	34,923	34,923	34,859	64
Total Instruction	52,095	52,095	51,781	314
Support Services:				
Pupils:				
Salaries and Wages	0	2,550	2,550	0
Fringe Benefits	0	74	37	37
Total Pupils	0	2,624	2,587	37
Instructional Staff:				
Salaries and Wages	446,314	443,764	385,332	58,432
Fringe Benefits	290,442	290,367	240,904	49,463
Purchased Services	2,529	2,529	0	2,529
Total Instructional Staff	739,285	736,660	626,236	110,424
Administration:				
Salaries and Wages	31,879	31,879	28,447	3,432
Fringe Benefits	19,021	19,021	16,664	2,357
Total Administration	50,900	50,900	45,111	5,789
Total Support Services	790,185	790,184	673,934	116,250
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	7,120	7,445	7,445	0
Fringe Benefits	1,612	1,288	1,288	0
Total Operation of Non-Instructional Services	8,732	8,733	8,733	0
Total Expenditures	851,012	851,012	734,448	116,564
Excess of Revenues Under Expenditures	(27,616)	(27,616)	(36,714)	(9,098)
Other Financing Sources (Uses):				
Advances In	0	0	125,662	125,662
Advances Out	0	0	(103,491)	(103,491)
Total Other Financing Sources (Uses)	0	0	22,171	22,171
Net Change in Fund Balance	(27,616)	(27,616)	(14,543)	13,073
Fund Balance at Beginning of Year	114,989	114,989	114,989	0
Prior Year Encumbrances Appropriated	16,127	16,127	16,127	0
Fund Balance at End of Year	\$103,500	\$103,500	\$116,573	\$13,073

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$57,182	\$63,812	\$61,356	(\$2,456)
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	400	440	440	0
Fringe Benefits	63	69	69	0
Purchased Services	8,426	9,196	9,116	80
Materials and Supplies	6,788	5,729	5,729	0
Capital Outlay	8,437	7,500	7,500	0
Total Instruction	24,114	22,934	22,854	80
Support Services:				
Pupils:				
Salaries and Wages	10,100	10,080	10,080	0
Fringe Benefits	1,750	1,647	1,647	0
Capital Outlay	0	6,208	0	6,208
Other	500	500	500	0
Total Pupils	12,350	18,435	12,227	6,208
Instructional Staff:				
Purchased Services	20,468	22,272	22,272	0
Materials and Supplies	500	421	421	0
Total Instructional Staff	20,968	22,693	22,693	0
Administration:				
Salaries and Wages	1,950	1,950	1,950	0
Fringe Benefits	450	450	450	0
Total Administration	2,400	2,400	2,400	0
Total Support Services	35,718	43,528	37,320	6,208
Total Expenditures	59,832	66,462	60,174	6,288
Excess of Revenues Over (Under) Expenditures	(2,650)	(2,650)	1,182	3,832
Other Financing Sources:				
Advance In	0	0	2,456	2,456
Net Change in Fund Balance	(2,650)	(2,650)	3,638	6,288
Fund Balance at Beginning of Year	8,000	8,000	8,000	0
Prior Year Encumbrances Appropriated	2,649	2,649	2,649	0
Fund Balance at End of Year	\$7,999	\$7,999	\$14,287	\$6,288

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title III LEP Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$545	\$545	\$545	\$0
Expenditures:				
Current:				
Instruction:				
Special:				
Materials and Supplies	<u>997</u>	<u>997</u>	<u>997</u>	<u>0</u>
Excess of Revenues Under Expenditures	(452)	(452)	(452)	0
Other Financing Uses:				
Advances Out	<u>0</u>	<u>0</u>	<u>(545)</u>	<u>(545)</u>
Net Change in Fund Balance	(452)	(452)	(997)	(545)
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	<u>997</u>	<u>997</u>	<u>997</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$545</u></u>	<u><u>\$545</u></u>	<u><u>\$0</u></u>	<u><u>(\$545)</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$553,325	\$556,576	\$416,407	(\$140,169)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,029	0	0	0
Special:				
Salaries and Wages	234,831	257,027	203,148	53,879
Fringe Benefits	46,173	78,525	53,056	25,469
Materials and Supplies	54,687	50,593	37,656	12,937
Capital Outlay	73,544	55,663	55,654	9
Total Special	409,235	441,808	349,514	92,294
Total Instruction	415,264	441,808	349,514	92,294
Support Services:				
Instructional Staff:				
Salaries and Wages	16,223	51,682	35,853	15,829
Fringe Benefits	2,429	8,032	6,483	1,549
Purchased Services	36,215	65,815	65,587	228
Capital Outlay	500	0	0	0
Total Instructional Staff	55,367	125,529	107,923	17,606
Administration:				
Salaries and Wages	22,796	4,209	4,209	0
Fringe Benefits	3,984	639	639	0
Total Administration	26,780	4,848	4,848	0
Total Support Services	82,147	130,377	112,771	17,606
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	34,467	22,567	17,950	4,617
Fringe Benefits	5,991	9,487	5,740	3,747
Materials and Supplies	1,000	1,500	1,500	0
Total Operation of Non-Instructional Services	41,458	33,554	25,190	8,364
Total Expenditures	538,869	605,739	487,475	118,264
Excess of Revenues Over (Under) Expenditures	14,456	(49,163)	(71,068)	(21,905)
Other Financing Sources (Uses):				
Advances In	0	0	140,169	140,169
Advances Out	0	0	(114,685)	(114,685)
Total Other Financing Sources (Uses)	0	0	25,484	25,484
Net Change in Fund Balance	14,456	(49,163)	(45,584)	3,579
Fund Balance at Beginning of Year	138,271	138,271	138,271	0
Prior Year Encumbrances Appropriated	26,007	26,007	26,007	0
Fund Balance at End of Year	\$178,734	\$115,115	\$118,694	\$3,579

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$4,573	\$7,595	\$4,620	(\$2,975)
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	3,671	3,349	2,930	419
Support Services:				
Instructional Staff:				
Purchased Services	0	3,796	1,000	2,796
Materials and Supplies	475	0	0	0
Total Instructional Staff	475	3,796	1,000	2,796
Administration:				
Salaries and Wages	200	216	160	56
Fringe Benefits	28	35	23	12
Total Administration	228	251	183	68
Total Support Services	703	4,047	1,183	2,864
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	199	199	0	199
Total Expenditures	4,573	7,595	4,113	3,482
Excess of Revenues Over Expenditures	0	0	507	507
Other Financing Uses:				
Advances In	0	0	2,749	2,749
Net Change in Fund Balance	0	0	3,256	3,256
Fund Balance at Beginning of Year	227	227	227	0
Fund Balance at End of Year	\$227	\$227	\$3,483	\$3,256

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$11,392	\$12,766	\$11,392	(\$1,374)
Expenditures:				
Current:				
Support Services:				
Pupils:				
Purchased Services	2,900	8,111	7,211	900
Instructional Staff:				
Purchased Services	4,414	0	0	0
Administration:				
Salaries and Wages	200	220	160	60
Fringe Benefits	28	35	23	12
Total Administration	228	255	183	72
Operation and Maintenance of Plant:				
Purchased Services	4,556	5,106	5,106	0
Total Support Services	12,098	13,472	12,500	972
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	194	194	0	194
Total Expenditures	12,292	13,666	12,500	1,166
Excess of Revenues Under Expenditures	(900)	(900)	(1,108)	(208)
Other Financing Sources (Uses):				
Advances In	0	0	5,000	5,000
Advances Out	0	0	(15,000)	(15,000)
Total Financing Sources (Uses)	0	0	(10,000)	(10,000)
Net Change in Fund Balance	(900)	(900)	(11,108)	(10,208)
Fund Balance at Beginning of Year	10,474	10,474	10,474	0
Prior Year Encumbrances Appropriated	900	900	900	0
Fund Balance at End of Year	<u>\$10,474</u>	<u>\$10,474</u>	<u>\$266</u>	<u>(\$10,208)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$31,198</u>	<u>\$31,198</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Special:				
Purchased Services	0	3,101	3,101	0
Instructional Staff:				
Purchased Services	<u>0</u>	<u>28,097</u>	<u>28,097</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>31,198</u>	<u>31,198</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title IIA Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$238,386	\$255,087	\$119,466	(\$135,621)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	39,394	40,074	36,357	3,717
Fringe Benefits	11,402	11,962	10,721	1,241
Total Regular	50,796	52,036	47,078	4,958
Special:				
Salaries and Wages	66,304	83,614	44,541	39,073
Fringe Benefits	7,862	17,171	13,465	3,706
Total Special	74,166	100,785	58,006	42,779
Total Instruction	124,962	152,821	105,084	47,737
Support Services:				
Instructional Staff:				
Salaries and Wages	10,100	60,100	54	60,046
Fringe Benefits	3,800	8,680	8	8,672
Purchased Services	1,058	11,073	6,234	4,839
Materials and Supplies	0	9,964	9,881	83
Total Instructional Staff	14,958	89,817	16,177	73,640
Administration:				
Salaries and Wages	5,700	15,937	4,816	11,121
Fringe Benefits	1,226	2,550	709	1,841
Total Administration	6,926	18,487	5,525	12,962
Fiscal:				
Other	800	800	800	0
Total Support Services	22,684	109,104	22,502	86,602
Operation of Non-Instructional Services:				
Services:				
Community Services:				
Salaries and Wages	0	2,000	0	2,000
Fringe Benefits	0	320	0	320
Total Operation of Non-Instructional Services	0	2,320	0	2,320
Total Expenditures	147,646	264,245	127,586	136,659
Excess of Revenues Over (Under) Expenditures	90,740	(9,158)	(8,120)	1,038
Other Financing Sources (Uses):				
Advances In	0	0	119,899	119,899
Advances Out	0	0	(99,897)	(99,897)
Total Financing Sources (Uses)	0	0	20,002	20,002
Net Change in Fund Balance	90,740	(9,158)	11,882	21,040
Fund Balance at Beginning of Year	124,718	124,718	124,718	0
Prior Year Encumbrances Appropriated	58	58	58	0
Fund Balance at End of Year	\$215,516	\$115,618	\$136,658	\$21,040

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$51,229	\$51,245	\$55,017	\$3,772
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	117,600	117,600	112,639	4,961
Fringe Benefits	30,814	30,814	29,950	864
Purchased Services	924	924	800	124
Materials and Supplies	2,500	2,500	1,659	841
Total Instruction	151,838	151,838	145,048	6,790
Support Services:				
Pupils:				
Salaries and Wages	200	200	0	200
Fringe Benefits	58	58	0	58
Total Pupils	258	258	0	258
Instructional Staff:				
Salaries and Wages	3,140	1,098	225	873
Fringe Benefits	971	175	34	141
Purchased Services	0	2,488	1,800	688
Materials and Supplies	0	770	0	770
Total Instructional Staff	4,111	4,531	2,059	2,472
Administration:				
Salaries and Wages	199	106	106	0
Fringe Benefits	28	18	18	0
Total Administration	227	124	124	0
Total Support Services	4,596	4,913	2,183	2,730
Operation of Non-Instructional Services:				
Purchased Services	190	190	0	190
Total Expenditures	156,624	156,941	147,231	9,710
Excess of Revenues Under Expenditures	(105,395)	(105,696)	(92,214)	13,482
Other Financing Sources (Uses):				
Advances In	0	0	24,014	24,014
Advances Out	0	0	(20,000)	(20,000)
Transfers In	110,000	110,000	100,000	(10,000)
Total Other Financing Sources (Uses)	110,000	110,000	104,014	(5,986)
Net Change in Fund Balance	4,605	4,304	11,800	7,496
Fund Balance at Beginning of Year	3,571	3,571	3,571	0
Prior Year Encumbrances Appropriated	518	518	518	0
Fund Balance at End of Year	\$8,694	\$8,393	\$15,889	\$7,496

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$465,700	\$465,700	\$471,577	\$5,877
Intergovernmental	107,668	107,668	114,532	6,864
Total Revenues	573,368	573,368	586,109	12,741
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	160,437	160,437	8,536	151,901
Vocational:				
Capital Outlay	25,000	25,000	4,972	20,028
Total Instruction	185,437	185,437	13,508	171,929
Support Services:				
Pupils:				
Capital Outlay	1,000	1,000	0	1,000
Administration:				
Capital Outlay	69,500	69,500	4,972	64,528
Fiscal:				
Other	16,000	16,000	13,792	2,208
Operation and Maintenance of Plant:				
Capital Outlay	15,000	15,000	2,097	12,903
Pupil Transportation:				
Capital Outlay	30,072	30,072	0	30,072
Central:				
Materials and Supplies	5,000	5,000	0	5,000
Capital Outlay	29,900	29,900	0	29,900
Total Central	34,900	34,900	0	34,900
Total Support Services	166,472	166,472	20,861	145,611
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	750,919	750,919	436,619	314,300
Total Expenditures	1,102,828	1,102,828	470,988	631,840
Net Change in Fund Balance	(529,460)	(529,460)	115,121	644,581
Fund Balance at Beginning of Year	1,193,208	1,193,208	1,193,208	0
Prior Year Encumbrances Appropriated	14,384	14,384	14,384	0
Fund Balance at End of Year	\$678,132	\$678,132	\$1,322,713	\$644,581

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Equipment Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Vocational:				
Capital Outlay	488	488	488	0
Net Change in Fund Balance	(488)	(488)	(488)	0
Fund Balance at Beginning of Year	488	488	488	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Fund
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	22,468	22,468	22,468	0
Net Change in Fund Balance	(22,468)	(22,468)	(22,468)	0
Fund Balance at Beginning of Year	16,116	16,116	16,116	0
Prior Year Encumbrances Appropriated	6,352	6,352	6,352	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

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STATISTICAL TABLES

This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	110-117
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	118-125
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	126-130
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	131-132
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	133-146
These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The School District implemented GAAP and GASB Statement No. 34 in fiscal year 2001. Prior to fiscal year 2001, the School District reported on the cash basis of accounting.

Greenville City School District

Net Assets by Component

Governmental Activities

Last Eight Fiscal Years

(accrual basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Invested in Capital Assets, Net of Related Debt	\$6,641,286	\$7,474,457	\$7,667,514	\$7,709,338	\$8,599,528
Restricted	4,102,363	5,021,966	6,525,082	6,483,619	5,695,064
Unrestricted	<u>4,989,335</u>	<u>5,369,277</u>	<u>3,664,600</u>	<u>2,867,307</u>	<u>3,231,995</u>
Total Net Assets	<u>\$15,732,984</u>	<u>\$17,865,700</u>	<u>\$17,857,196</u>	<u>\$17,060,264</u>	<u>\$17,526,587</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>
\$8,307,500	\$8,171,218	\$8,516,634
5,511,620	2,639,435	2,858,406
<u>3,370,910</u>	<u>6,494,390</u>	<u>6,317,289</u>
<u>\$17,190,030</u>	<u>\$17,305,043</u>	<u>\$17,692,329</u>

Greenville City School District

Changes in Net Assets

Governmental Activities

Last Eight Fiscal Years

(accrual basis of accounting)

	2001	2002	2003	2004	2005
Program Revenues:					
Charges for Services:					
Regular	\$435,304	\$550,399	\$174,684	\$742,490	\$800,389
Special	83,524	63	576,147	1,922	0
Vocational	161,617	110,254	91,793	91,084	34,997
Support Services:					
Pupils	0	0	2,045	0	0
Instructional Staff	0	400	0	92,471	0
Administration	127,232	109,413	9,148	0	0
Operation and Maintenance of Plant	19,028	21,368	17,212	21,504	0
Operation of Non-Instructional Services	418,190	425,340	611,244	429,571	430,169
Extracurricular Activities	285,972	287,653	292,224	268,212	285,776
Operating Grants, Interest and Contributions	3,417,850	2,776,761	2,361,934	3,425,265	3,546,933
Capital Grants, Interest and Contributions	115,863	124,569	288,447	70,286	49,048
Total Program Revenues	<u>5,064,580</u>	<u>4,406,220</u>	<u>4,424,878</u>	<u>5,142,805</u>	<u>5,147,312</u>
Expenses:					
Instruction:					
Regular	10,334,316	10,603,392	11,883,738	12,645,092	12,526,807
Special	2,333,649	2,539,606	2,878,228	2,959,202	3,039,156
Vocational	1,854,759	1,956,346	2,142,017	2,205,816	1,943,560
Adult/Continuing	62,842	60,189	54,162	67,869	49,695
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,136,862	1,123,336	1,311,750	1,305,710	1,314,884
Instructional Staff	1,127,606	1,014,822	1,545,155	1,843,966	1,675,355
Board of Education	31,061	43,334	88,026	117,591	2,252
Administration	2,280,774	2,491,576	2,655,241	2,493,331	2,527,629
Fiscal	573,748	565,527	618,585	649,546	640,694
Business	1,571	109	1,674	10,225	7,322
Operation and Maintenance of Plant	1,278,042	1,315,221	1,392,998	1,608,236	1,661,817
Pupil Transportation	893,372	723,613	870,835	949,851	983,334
Central	158,515	118,584	176,768	182,044	270,323
Operation of Non-Instructional Services	997,991	1,040,650	1,055,510	1,077,056	1,177,013
Extracurricular Activities	597,444	581,015	631,391	644,137	675,604
Interest and Fiscal Charges	2,559	131	0	0	0
Intergovernmental	0	0	0	0	0
Total Expenses	<u>23,665,111</u>	<u>24,177,451</u>	<u>27,306,078</u>	<u>28,759,672</u>	<u>28,495,445</u>
Net (Expense) / Revenue	<u>(18,600,531)</u>	<u>(19,771,231)</u>	<u>(22,881,200)</u>	<u>(23,616,867)</u>	<u>(23,348,133)</u>
General Revenues:					
Property Taxes Levied for:					
General Purposes	9,042,440	9,060,973	8,772,961	9,213,233	9,035,051
Capital Outlay	546,629	537,033	513,170	530,739	536,050
Income Taxes for General Purposes	1,857,245	1,656,940	1,637,104	1,671,952	1,686,873
Grants and Entitlements not Restricted to Specific Programs	8,488,222	10,106,472	11,107,642	11,000,894	11,853,214
Payment in Lieu of Taxes	247,902	121,636	233,997	197,564	220,516
Investment Earnings	644,703	320,546	220,613	111,625	257,772
Gifts and Donations	16,065	0	0	0	4,361
Miscellaneous	102,951	100,347	387,209	93,928	220,619
Total General Revenues	<u>20,946,157</u>	<u>21,903,947</u>	<u>22,872,696</u>	<u>22,819,935</u>	<u>23,814,456</u>
Prior Year Restatement	0	0	0	0	0
Change in Net Assets	<u>\$2,345,626</u>	<u>\$2,132,716</u>	<u>(\$8,504)</u>	<u>(\$796,932)</u>	<u>\$466,323</u>

2006	2007	2008
\$641,716	\$585,431	\$579,799
0	0	0
35,518	34,956	42,358
0	0	0
0	0	0
98,021	91,502	73,306
34,969	26,000	24,288
427,445	455,091	430,538
256,951	237,166	230,934
3,536,865	3,390,008	3,465,458
207,054	107,183	130,802
<u>5,238,539</u>	<u>4,927,337</u>	<u>4,977,483</u>
12,455,158	12,866,635	12,451,147
3,194,259	3,305,778	3,170,462
2,098,293	2,189,576	2,169,910
50,486	51,456	67,106
0	97,863	99,369
1,381,441	1,347,593	1,309,921
1,871,785	1,814,840	1,837,670
99,409	90,319	66,676
2,539,784	2,458,586	2,077,360
673,503	677,236	730,840
4,274	7,470	7,849
1,766,376	1,577,589	1,608,257
945,453	930,001	1,128,664
253,485	216,861	240,962
1,128,785	1,123,205	1,043,496
641,052	649,852	619,360
0	0	0
0	0	15,563
<u>29,103,543</u>	<u>29,404,860</u>	<u>28,644,612</u>
<u>(23,865,004)</u>	<u>(24,477,523)</u>	<u>(23,667,129)</u>
9,110,575	8,704,426	8,642,312
500,598	489,367	479,540
1,737,837	1,879,296	1,964,530
11,475,430	12,111,539	12,327,239
208,135	201,015	120,000
370,535	473,161	424,570
18,492	31,752	0
106,845	128,103	96,224
<u>23,528,447</u>	<u>24,018,659</u>	<u>24,054,415</u>
0	573,877	0
<u>(\$336,557)</u>	<u>\$115,013</u>	<u>\$387,286</u>

Greenville City School District
Fund Balances - Governmental Funds
Last Eight Fiscal Years
(modified accrual basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund					
Reserved	\$1,659,518	\$1,614,856	\$1,269,195	\$1,445,247	\$1,423,975
Unreserved	4,118,136	4,298,670	2,768,292	2,143,366	1,977,498
Total General Fund	<u>5,777,654</u>	<u>5,913,526</u>	<u>4,037,487</u>	<u>3,588,613</u>	<u>3,401,473</u>
Other Governmental Funds					
Reserved	632,257	163,609	355,618	390,457	249,940
Unreserved, Reported in:					
Special Revenue Funds	1,208,438	1,403,723	1,325,213	1,330,538	1,254,580
Debt Service Fund	17,279	2,076	2,076	2,076	2,076
Capital Projects Funds	1,983,784	3,433,817	4,670,741	4,728,771	4,009,578
Total All Other Governmental Funds	<u>3,841,758</u>	<u>5,003,225</u>	<u>6,353,648</u>	<u>6,451,842</u>	<u>5,516,174</u>
Total Governmental Funds	<u>\$9,619,412</u>	<u>\$10,916,751</u>	<u>\$10,391,135</u>	<u>\$10,040,455</u>	<u>\$8,917,647</u>

2006	2007	2008
\$1,653,330	\$1,570,241	\$1,492,170
1,869,467	1,231,528	1,971,132
<u>3,522,797</u>	<u>2,801,769</u>	<u>3,463,302</u>
502,140	318,650	386,915
1,229,721	1,395,069	1,413,945
2,076	2,076	2,076
<u>3,876,867</u>	<u>3,973,106</u>	<u>3,387,716</u>
<u>5,610,804</u>	<u>5,688,901</u>	<u>5,190,652</u>
<u>\$9,133,601</u>	<u>\$8,490,670</u>	<u>\$8,653,954</u>

Greenville City School District
Changes in Fund Balances - Governmental Funds
Last Eight Fiscal Years
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005
Revenues:					
Property Taxes	\$9,431,691	\$9,348,046	\$9,168,938	\$9,991,075	\$9,539,830
Income Taxes	1,865,436	1,718,081	8,516,634	1,655,317	1,685,817
Payment in Lieu of Taxes	252,533	243,272	48,518	383,043	220,516
Tuition and Fees	593,704	2,639,435	2,858,406	730,146	635,954
Extracurricular Activities	392,516	5,920,513	5,812,507	368,159	284,101
Investment Earnings	666,342	330,556	227,201	103,919	276,824
Intergovernmental	11,697,128	13,189,856	13,569,904	14,471,521	15,372,184
Charges for Services	500,827	472,508	477,675	497,906	451,382
Rent	20,278	23,768	24,789	33,422	23,921
Gifts and Donations	69,158	37,327	44,557	62,060	79,487
Miscellaneous	125,206	106,667	426,437	102,287	216,805
Total Revenues	25,614,819	34,030,029	41,175,566	28,398,855	28,786,821
Expenditures:					
Instruction:					
Regular	10,101,184	10,662,540	11,715,390	12,587,454	12,524,574
Special	2,275,604	2,570,598	2,890,709	2,991,799	3,098,585
Vocational	1,926,014	2,034,096	2,116,980	2,126,535	1,923,875
Adult/Continuing	60,382	57,648	52,046	66,502	47,733
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,093,999	1,138,661	1,303,737	1,302,437	1,327,027
Instructional Staff	1,124,343	987,870	1,540,898	1,887,241	1,744,867
Board of Education	30,895	43,246	87,902	117,507	2,168
Administration	2,193,295	2,523,732	2,609,501	2,464,427	2,571,339
Fiscal	552,538	597,045	613,291	638,512	647,916
Business	1,571	1,299	1,458	10,009	7,106
Operation and Maintenance of Plant	1,235,711	1,304,986	1,418,793	1,582,055	1,668,946
Pupil Transportation	1,037,333	903,322	924,635	833,668	996,943
Central	153,385	115,916	173,293	183,287	274,313
Operation of Non-Instructional Services	799,880	930,968	985,897	1,000,023	1,087,385
Extracurricular Activities	588,321	580,753	619,882	632,863	685,589
Intergovernmental	0	0	0	0	0
Capital Outlay	0	701,907	285,676	325,216	1,301,288
Debt Service:					
Principal Retirement	77,904	15,000	0	0	0
Interest and Fiscal Charges	2,880	203	0	0	0
Total Expenditures	23,255,239	25,169,790	27,340,088	28,749,535	29,909,654
Excess of Revenues Over (Under) Expenditures	2,359,580	8,860,239	13,835,478	(350,680)	(1,122,833)
Other Financing Sources (Uses):					
Proceeds from Sale of Capital Assets	1,237	3,300	175	0	25
Transfers In	1,528,129	1,187,124	1,277,154	121,500	113,615
Transfers Out	(1,528,129)	(1,187,124)	(1,277,154)	(121,500)	(113,615)
Total Other Financing Sources (Uses)	1,237	3,300	175	0	25
Net Change in Fund Balances	\$2,360,817	\$8,863,539	\$13,835,653	(\$350,680)	(\$1,122,808)
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.35%	0.06%	0.0%	0.0%	0.0%

2006	2007	2008
\$9,729,992	\$9,123,197	\$9,128,505
1,742,347	1,881,325	1,952,303
208,135	201,015	189,095
752,387	529,376	528,449
393,967	370,411	343,805
400,178	473,161	438,472
15,052,373	15,579,403	15,917,663
456,556	474,793	455,941
36,091	27,146	23,200
35,037	32,152	38,424
108,367	128,336	95,487
<u>28,915,430</u>	<u>28,820,315</u>	<u>29,111,344</u>

12,086,781	12,684,616	12,195,284
3,198,553	3,297,393	3,161,781
1,993,280	2,133,605	2,092,471
55,179	50,124	65,774
0	97,863	99,369
1,374,195	1,346,523	1,305,368
1,858,621	1,833,892	1,837,980
99,325	90,235	66,592
2,527,137	2,473,911	2,036,596
666,230	672,454	746,642
4,058	7,254	7,849
1,716,548	1,532,491	1,573,597
895,004	847,942	1,004,038
279,803	217,545	235,368
1,012,313	1,040,448	914,047
611,102	614,505	643,364
0	0	15,563
325,006	522,445	946,377
0	0	0
0	0	0
<u>28,703,135</u>	<u>29,463,246</u>	<u>28,948,060</u>

<u>212,295</u>	<u>(642,931)</u>	<u>163,284</u>
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3,659	0	0
130,000	130,000	136,115
<u>(130,000)</u>	<u>(130,000)</u>	<u>(136,115)</u>
<u>3,659</u>	<u>0</u>	<u>0</u>

<u>\$215,954</u>	<u>(\$642,931)</u>	<u>\$163,284</u>
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0.0%	0.0%	0.0%
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Greenville City School District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility	General Business		
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2008	\$293,679,460	\$85,426,990	\$1,083,161,286	\$19,320,480	\$21,955,091	\$15,017,500	\$240,280,000
2007	292,055,850	82,481,740	1,070,107,400	15,185,800	17,256,591	29,446,214	235,569,712
2006	289,896,490	80,433,420	1,058,085,457	19,670,320	22,341,500	43,798,868	233,593,963
2005	273,590,070	73,357,260	991,278,086	19,660,520	22,341,500	59,129,160	251,613,447
2004	270,738,710	73,482,970	983,490,514	20,062,880	22,798,727	62,261,810	264,943,872
2003	266,266,460	73,220,260	969,962,057	21,310,390	24,216,352	62,474,710	254,998,816
2002	249,599,300	72,369,620	919,911,200	19,754,990	22,448,852	71,765,548	287,062,192
2001	246,284,450	70,078,150	903,893,143	19,540,910	22,205,580	76,487,640	305,950,560
2000	242,713,270	67,144,250	885,307,200	25,633,540	29,129,023	74,213,450	296,853,800
1999	198,112,740	58,478,330	733,117,343	26,352,750	29,946,307	85,643,080	342,572,320

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, and 6.25 percent for 2008.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generate the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 and 2 1/2 percent rollback reductions and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback reduction for commercial/industrial property has been eliminated.

Source: Darke County Auditor

Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$413,444,430	\$1,345,396,377	30.73%	\$22.68
419,169,604	1,322,933,703	31.68%	22.93
433,799,098	1,314,020,920	33.01%	23.35
425,737,010	1,265,233,033	33.65%	24.08
426,546,370	1,271,233,114	33.55%	24.15
423,271,820	1,249,177,226	33.88%	24.16
413,489,458	1,229,422,244	33.63%	24.47
412,391,150	1,232,049,282	33.47%	24.58
409,704,510	1,211,290,023	33.82%	24.64
368,586,900	1,105,635,970	33.34%	27.33

Greenville City School District
Principal Property Taxpayers
General Business Personal Property Tax
2008 and 2006

Taxpayer	2008			2006		
	Assessed Value	Rank	Percent of Total General Business Personal Property Tax Assessed Value	Assessed Value	Rank	Percent of Total General Business Personal Property Tax Assessed Value
BASF Corporation	\$2,260,680	1	15.05%	\$7,393,450	1	16.88%
Greenville Technology	1,381,450	2	9.21%	5,271,330	2	12.04%
Whirlpool Corporation	1,324,560	3	8.82%	2,913,790	4	6.65%
Honeywell International Inc	1,252,180	4	8.34%	4,257,850	3	9.72%
United Telephone Company of Ohio	1,069,740	5	7.12%	0	-	0.00%
Beauty Systems Group Inc	733,370	6	4.88%	1,498,920	5	3.42%
Hughes Plumbing Supply LTD	531,840	7	3.54%	1,067,280	7	2.44%
Wal-Mart Stores East LP	409,150	8	2.73%	1,478,260	6	3.38%
Lowe's Home Center	384,680	9	2.56%	0	-	0.00%
Kockner Pentaplast, fka Witt Plastics, Inc.	<u>329,060</u>	10	<u>2.19%</u>	<u>1,047,420</u>	8	<u>2.39%</u>
Total	9,676,710		64.44%	24,928,300		56.92%
All Others	<u>5,340,790</u>		<u>35.56%</u>	<u>18,870,568</u>		<u>43.08%</u>
Total General Businesses Personal Property Tax Assessed Value	<u>\$15,017,500</u>		<u>100.00%</u>	<u>\$43,798,868</u>		<u>100.00%</u>

Source: Darke County Auditor

Information prior to 2006 is unavailable

Greenville City School District
Principal Property Taxpayers
Public Utility Personal Property Tax
2008 and 2006

Taxpayer	2008			2006		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$10,820,520	1	56.01%	\$9,725,080	1	49.44%
Vectren Energy Delivery	1,558,500	2	8.07%	0	-	0.00%
DPL Energy Inc	1,126,950	3	5.83%	1,810,810	3	9.21%
Darke Rural Electric	788,970	4	4.08%	712,610	4	3.62%
Panhandle Eastern Pipe Line Company	259,180	5	1.34%	3,593,500	2	18.27%
Total	14,554,120		75.33%	15,842,000		80.54%
All Others	4,766,360		24.67%	3,828,320		19.46%
Total Public Utility Personal Property Tax Assessed Valuation	<u>\$19,320,480</u>		<u>100.00%</u>	<u>\$19,670,320</u>		<u>100.00%</u>

Source: Darke County Auditor

Information prior to 2006 is unavailable

Greenville City School District

Property Tax Rates

(Per \$1,000 of Assessed Value)

Last Ten Years

	1999	2000	2001	2002
Unvoted Millage				
Operating	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
Voted Millage - By Levy				
1976 Current Expense - (continuing)				
Residential/Agricultural Real	10.43	8.99	8.99	8.99
Commercial/Industrial and Public Utility Real	11.82	10.56	10.72	10.76
General Business and Public Utility Personal	16.30	16.30	16.30	16.30
1977 Current Expense - (continuing)				
Residential/Agricultural Real	3.78	3.26	3.26	3.26
Commercial/Industrial and Public Utility Real	4.28	3.82	3.88	3.90
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)				
Residential/Agricultural Real	1.32	1.09	1.09	1.09
Commercial/Industrial and Public Utility Real	1.70	1.51	1.54	1.54
General Business and Public Utility Personal	2.00	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)				
Residential/Agricultural Real	4.79	4.05	4.05	4.05
Commercial/Industrial and Public Utility Real	5.43	4.85	4.92	4.94
General Business and Public Utility Personal	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>
Total Voted Millage By Type of Property				
Residential/Agricultural Real	20.32	17.39	17.39	17.39
Commercial/Industrial and Public Utility Real	23.23	20.74	21.06	21.14
General Business and Public Utility Personal	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>
Total Millage by Type of Property				
Residential/Agricultural Real	24.02	21.09	21.09	21.09
Commercial/Industrial and Public Utility Real	26.93	24.44	24.76	24.84
General Business and Public Utility Personal	<u>33.40</u>	<u>33.40</u>	<u>33.40</u>	<u>33.40</u>
Overlapping Rates By Taxing District				
Townships				
Residential/Agricultural Real	0.15-8.90	0.10-2.10	0.10-2.10	0.10-3.00
Commercial/Industrial and Public Utility Real	0.15-9.86	0.10-2.27	0.10-2.27	0.10-3.00
General Business and Public Utility Personal	0.15-11.90	0.10-3.00	0.10-3.00	0.10-3.00
Corporations				
Residential/Agricultural Real	0.30-6.50	0.63-5.89	0.30-5.78	0.30-6.11
Commercial/Industrial and Public Utility Real	0.30-6.50	0.80-5.89	0.30-5.78	0.30-6.11
General Business and Public Utility Personal	0.30-6.50	0.90-5.89	0.30-5.82	0.30-6.11
County				
Residential/Agricultural Real	5.65	5.18	5.82	5.82
Commercial/Industrial and Public Utility Real	5.83	5.52	6.16	6.16
General Business and Public Utility Personal	6.80	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2003	2004	2005	2006	2007	2008
\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70
9.066	9.07	9.07	9.12	9.13	9.14
10.81	10.93	11.03	10.30	10.35	10.37
16.30	16.30	16.30	16.30	16.30	16.30
3.28	3.29	3.29	3.30	3.31	3.31
3.92	3.96	3.99	3.73	3.75	3.76
5.90	5.90	5.90	5.90	5.90	5.90
1.04	1.04	1.04	0.99	0.99	0.99
1.55	1.57	1.58	1.48	1.49	1.49
2.00	2.00	2.00	2.00	2.00	2.00
3.95	3.95	3.96	3.88	3.88	3.88
4.96	5.02	5.06	4.73	4.75	4.76
5.50	5.50	5.50	5.50	5.50	5.50
17.34	17.35	17.36	17.29	17.31	17.32
21.24	21.48	21.66	20.24	20.34	20.38
29.70	29.70	29.70	29.70	29.70	29.70
21.04	21.05	21.06	20.99	21.01	21.02
24.94	25.18	25.36	23.94	24.04	24.08
33.40	33.40	33.40	33.40	33.40	33.40
0.10-2.81	0.10-2.10	0.10-2.82	0.10-1.64	0.10-2.69	0.10-2.61
0.10-3.00	0.10-2.27	0.10-3.00	0.10-2.17	0.10-2.81	0.10-2.86
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-5.39	0.30-5.20	0.30-7.00	0.30-6.17	0.30-6.20	0.30-6.62
0.30-5.39	0.30-5.20	0.30-7.00	0.30-6.75	0.30-6.75	0.30-6.80
0.30-5.39	0.30-5.20	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00
6.54	6.54	6.54	6.38	6.38	6.38
6.74	6.74	6.75	6.55	6.57	6.57
6.80	6.80	6.80	6.80	6.80	6.80

Greenville City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2007	\$9,024,920	\$461,184	\$9,486,104	\$8,646,843	95.81%	\$288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127
2002	10,269,650	614,698	10,884,348	9,987,166	97.25%	200,621
2001	10,265,020	358,740	10,623,760	9,740,008	94.89%	829,466
2000	10,574,470	92,123	10,666,593	10,032,650	94.88%	(4)
1999	10,039,510	82,696	10,122,206	10,129,625	100.90%	(4)
1998	9,709,440	(4)	10,039,510	9,839,641	98.01%	(4)

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts
- (2) The 2008 information cannot be presented because all collections have not been made by June 30, 2008.
- (3) The County does not identify delinquent tax collections by tax year.
- (4) These records were not available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$8,935,640	94.20%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%
10,161,873	90.61%
10,187,787	93.60%
10,569,474	99.49%
(4)	(4)
(4)	(4)
(4)	(4)

Greenville City School District
Computation of Direct and Overlapping Governmental Activities Debt
 December 31, 2007

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$0	100.00%	\$0
Overlapping:			
Darke County			
Notes Payable	3,250,000	44.90	1,491,750
General Obligation Bonds	3,645,000	44.90	1,673,055
Capital Lease Obligation	11,378	44.90	5,223
Total Overlapping	6,906,378		3,170,028
Total	\$6,906,378		\$3,170,028

Source: Darke County Auditor - Data is presented on a calendar year basis (including the School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2008 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Greenville City School District
*Ratio of General Bonded Debt to Estimated
 Actual Value and General Bonded Debt Per Capita
 Last Ten Fiscal Years*

Year	General Obligation Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	Debt Per Capita
2008	\$0	\$1,345,396,377	22,620	0.00%	\$0.00
2007	0	1,322,933,703	22,620	0.00%	0.00
2006	0	1,314,020,920	22,620	0.00%	0.00
2005	0	1,265,233,033	22,620	0.00%	0.00
2004	0	1,271,233,114	22,620	0.00%	0.00
2003	0	1,249,177,226	22,620	0.00%	0.00
2002	0	1,229,422,244	22,709	0.00%	0.00
2001	15,000	1,232,049,282	22,699	0.00%	0.66
2000	30,000	1,211,290,023	22,758	0.00%	1.32
1999	45,000	1,105,635,970	22,875	0.00%	1.97

Source:

- (1) Darke County Auditor
- (2) US Bureau of Census, Darke County Auditor

Greenville City School District
Computation of Legal Debt Margin
Last Nine Fiscal Years

	2000	2001	2002
Assessed Value	\$409,704,510	\$412,391,150	\$413,489,458
Less Railroad and Telephone Property Valuation	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	\$409,704,510	\$412,391,150	\$413,489,458
Overall Debt Limit - 9% of Assessed Value (2)	\$36,873,406	\$37,115,204	\$37,214,051
Amount of Debt Applicable to Debt Limit:			
General Obligation Bonds	30,000	15,000	0
Energy Conservation Bonds	60,000	0	0
Amount Set Aside for Repayment of General Obligation Bonded Debt	(30,000)	(15,000)	0
Total	60,000	0	0
Exemptions:			
Energy Conservation Bonds	60,000	0	0
Amount of Debt Subject to the Limit	0	0	0
Overall Debt Margin	\$36,873,406	\$37,115,204	\$37,214,051
Unvoted Debt Limit - 0.10% of Assessed Value (2)	\$409,705	\$412,391	\$413,489
Unvoted Debt Margin	\$409,705	\$412,391	\$413,489

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of 9 percent for overall debt and 1/10 of 1 percent for unvoted debt.

Information prior to 2000 is not available.

2003	2004	2005	2006	2007	2008
\$423,271,820	\$426,546,370	\$425,737,010	\$433,799,098	\$419,169,604	\$413,444,430
0	0	0	(3,327,270)	(2,840,590)	(1,895,060)
0	0	0	(43,798,868)	(29,446,214)	(15,017,500)
<u>\$423,271,820</u>	<u>\$426,546,370</u>	<u>\$425,737,010</u>	<u>\$386,672,960</u>	<u>\$386,882,800</u>	<u>\$396,531,870</u>
<u>\$38,094,464</u>	<u>\$38,389,173</u>	<u>\$38,316,331</u>	<u>\$34,800,566</u>	<u>\$34,819,452</u>	<u>\$35,687,868</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$38,094,464</u>	<u>\$38,389,173</u>	<u>\$38,316,331</u>	<u>\$34,800,566</u>	<u>\$34,819,452</u>	<u>\$35,687,868</u>
<u>\$423,272</u>	<u>\$426,546</u>	<u>\$425,737</u>	<u>\$386,673</u>	<u>\$386,883</u>	<u>\$396,532</u>
<u>\$423,272</u>	<u>\$426,546</u>	<u>\$425,737</u>	<u>\$386,673</u>	<u>\$386,883</u>	<u>\$396,532</u>

Greenville City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Energy Conservation Loan	Total Outstanding Debt	Population (1)	Total Personal Income (2)	Percentage of Personal Income	Debt Per Capita
2008	\$0	\$0	\$0	22,620	\$439,297,004	0.00%	\$0.00
2007	0	0	0	22,620	428,326,883	0.00%	0.00
2006	0	0	0	22,620	421,071,369	0.00%	0.00
2005	0	0	0	22,620	407,201,637	0.00%	0.00
2004	0	0	0	22,620	397,033,001	0.00%	0.00
2003	0	0	0	22,620	395,626,492	0.00%	0.00
2002	0	0	0	22,709	394,766,562	0.00%	0.00
2001	15,000	0	15,000	22,699	405,411,742	0.00%	0.66
2000	30,000	60,000	90,000	22,758	428,770,426	0.02%	3.95
1999	45,000	120,000	165,000	22,875	390,892,486	0.04%	7.21

Source:

(1) US Bureau of Census, Darke County Auditor

(2) State of Ohio Department of Taxation. For 2004 and 2005, actual information was not available; therefore, a computation of per capita personal income by population was used.

Greenville City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	(1) Darke County Population	(2) School District Population	(3) Total Personal Income	(4) Per Capita Income	(1) Median Household Income	(1) Median Age	(7) School Enrollment	(5) Darke County Unemployment Rate	(6) Total Assessed Value
2008	53,260	22,620	\$439,297,004	\$26,863	\$42,110	40	3,277	6.3%	\$413,444,430
2007	53,260	22,620	428,326,883	26,501	42,110	40	3,374	6.2%	419,169,604
2006	53,260	22,620	421,071,369	26,610	40,850	40	3,472	5.3%	433,799,098
2005	53,260	22,620	407,201,637	26,101	38,792	40	3,513	6.5%	425,737,010
2004	53,260	22,620	397,033,001	26,263	39,033	40	3,590	5.4%	426,546,370
2003	53,079	22,620	395,626,492	26,285	39,065	40	3,557	6.2%	423,271,820
2002	52,965	22,709	394,766,562	26,942	40,042	40	3,615	4.2%	413,489,458
2001	53,086	22,699	405,411,742	26,042	40,148	40	3,610	4.1%	412,391,150
2000	53,340	22,758	428,770,426	26,300	40,628	40	3,600	4.9%	409,704,510
1999	53,371	22,875	390,892,486	25,397	38,557	40	3,650	4.7%	368,586,900

Source: (1) US Bureau of Census
(2) US Bureau of Census, Darke County Auditor
(3) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available; therefore, a computation of per capita personal income by population was used.
(4) Ohio Department of Education
(5) Ohio Department of Job and Family Services
(6) Darke County Auditor
(7) School Foundation (SF3) Total Headcount (Formula ADM)

Greenville City School District

Principal Employers

2008 and 2006

Employer	2008			2006		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	1,028	1	6.77%	925	2	5.82%
Whirlpool Corporation - Greenville	750	2	4.94%	829	3	5.22%
Greenville City Board of Education	635	3	4.18%	621	4	3.91%
Holland Group of Tennessee	622	4	4.10%	1152	1	7.25%
Wayne Hospital	594	5	3.91%	591	5	3.72%
Wal-Mart	501	6	3.30%	576	6	3.62%
Brethren Retirement Community	387	7	2.55%	408	7	2.57%
Darke County	351	8	2.31%	369	9	2.32%
Honeywell, CPG	328	9	2.16%	403	8	2.54%
Beauty Systems Group	277	10	1.82%	308	10	1.94%
Total Employees	5,473		36.04%	6,182		38.89%
All Other Employers	9,715		63.96%	9,714		61.11%
Total Employment within the School District	15,188		100.00%	15,896		100.00%

Source: Greenville City Income Tax Department

Information prior to 2006 is unavailable

Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (3)</u>	<u>Per Pupil Cost</u>
2008	\$24,765,832	3,277	\$7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120
2004	24,817,647	3,590	6,913
2003	25,097,354	3,557	7,056
2002	22,687,550	3,615	6,276
2001	21,656,673	3,610	5,999
2000 (2)	18,988,167	3,600	5,274
1999 (2)	19,406,743	3,650	5,317

Source: School District Financial Records.

(1) Includes other financing uses.

(2) 1999 through 2000 is presented on the cash basis.

(3) School Foundation (SF3) Total Headcount

Greenville City School District
School District Employees by Function
Last Ten Fiscal Years

Function/Program	1999	2000	2001	2002	2003	2004
Regular Instruction						
Elementary Classroom Teachers	91.00	92.00	94.00	94.00	96.50	94.00
Junior High Classroom Teachers	23.50	22.50	24.50	25.00	25.00	25.00
High School Classroom Teachers	40.50	40.50	41.50	45.50	47.50	45.50
Special Instruction						
Gifted Education Teachers	3.00	3.00	3.00	3.00	3.00	3.00
Special Needs Teachers	35.00	31.00	36.00	35.00	38.00	39.00
Vocational Instruction						
Adult/Continuing	1.00	1.00	1.00	1.00	1.00	1.00
Support Services						
Pupils and Instructional Staff	40.00	42.00	50.00	49.00	46.00	58.00
Board of Education	5.00	5.00	5.00	5.00	5.00	5.00
Administration	27.00	27.00	27.00	27.00	29.00	30.00
Fiscal	5.00	6.00	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	15.00	14.00	15.00	14.00	18.00	18.00
Central	6.00	6.00	6.00	6.00	6.00	6.00
Transportation	0.00	22.00	21.00	20.00	23.00	22.00
Operation of Non-Instructional Services	28.00	28.00	28.00	35.00	41.00	33.00
Total Number of Employees	<u>351.00</u>	<u>371.00</u>	<u>389.00</u>	<u>396.50</u>	<u>416.00</u>	<u>416.50</u>

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
87.50	84.50	89.50	82.50
23.50	23.50	20.00	19.50
45.50	45.50	37.50	35.00
3.00	3.00	3.00	2.00
37.00	38.50	45.50	41.00
30.00	30.00	25.50	25.50
1.00	1.00	1.00	1.00
63.00	63.00	62.00	58.50
5.00	5.00	5.00	5.00
30.00	29.50	28.00	24.00
6.00	6.00	6.00	6.00
16.00	16.00	16.00	13.50
6.00	6.00	6.00	6.00
22.00	22.00	24.00	26.00
<u>29.00</u>	<u>29.00</u>	<u>31.00</u>	<u>26.00</u>
<u>404.50</u>	<u>402.50</u>	<u>400.00</u>	<u>371.50</u>

Greenville City School District
Building Statistics
Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Greenville Intermediate School										
Constructed in 1950 with addition in 1953										
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	394	341	381	331	341	333	360	360	393	457
Student Capacity	309	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	24	24	24	24	24
Regular Instructional Teachers	20	20	21	20	20	21	20	21	21	21
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1	1
Special Instructional Teachers	9	8	8	9	9	9	9	10	10	10
Extracurricular Space - Gymnasium										
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
Greenville Middle School										
Constructed in 1911 with additions in 1950 and 1953										
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110	38,110
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	386	397	413	422	419	377	349	349	334	461
Student Capacity	307	307	307	307	307	307	307	307	307	307
Regular and Special Instructional Classrooms	19	19	19	19	19	19	19	19	19	19
Regular Instructional Teachers	19	20	20	21	22	22	19	19	19	19
Special Instructional Teachers	5	5	5	6	5	6	6	5	5	5
Extracurricular Space - Gymnasium										
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
Greenville Primary School, Woodland Heights Elementary School										
Constructed in 1956 with addition in 1968, modulars in 2008										
Total Building Square Footage	36,145	36,145	36,145	36,145	36,145	36,145	36,145	36,145	36,145	44,065
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	30.00
Enrollment Grades K-5; 2007-08 K-2	472	458	441	442	437	404	392	392	406	736
Student Capacity	297	297	297	297	297	297	297	297	297	297
Regular and Special Instructional Classrooms	22	22	22	22	22	22	22	18	18	18
Regular Instructional Teachers	24	23	23	23	24	24	22	2	2	2
Special Instructional Teachers	3	3	4	3	4	5	3	3	3	3
Extracurricular Space - Gymnasium										
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855	855
Gettysburg Elementary School (closed at the end of 2007)										
Constructed in 1925 with addition in 1951										
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773	41,773
Acreage	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Enrollment Grades K-5	299	323	318	305	302	288	275	275	304	0
Student Capacity	334	334	334	334	334	334	334	334	334	334
Regular Instructional Classrooms	19	19	19	19	19	19	19	19	19	0
Regular Instructional Teachers	16	17	17	18	18	17	16	15	15	0
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1	0
Special Instructional Teachers	4	5	6	7	6	6	4	5	5	0
Extracurricular Space - Gymnasium										
Square Footage	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278	2,278
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445

(continued)

Greenville City School District

*Building Statistics
Last Ten Fiscal Years
(continued)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
North Middle School (closed at the end of 2007)										
Constructed in 1900 with addition in 1953										
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549	27,549
Acreage	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Enrollment Grade 6	280	274	245	287	261	277	205	205	264	0
Student Capacity	221	221	221	221	221	221	221	221	221	221
Regular and Special Instructional Classrooms	13	13	13	13	13	13	13	11	11	0
Regular Instructional Teachers	14	13	14	13	13	13	13	2	2	0
Special Instructional Teachers	3	3	3	3	3	3	4	4	4	0
Extracurricular Space - Gymnasium										
Square Footage	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360	3,360
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483	1,483
Greenville Junior High School										
Constructed in 1924										
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	584	583	580	554	535	548	573	573	517	488
Teaching Stations	40	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	25	25	25	25	25
Regular Instructional Teachers	25	24	26	26	26	26	25	25	25	24
Special Instructional Teachers	6	5	6	7	7	7	7	9	9	9
Special Instructional Classrooms	2	2	2	2	2	2	2	2	2	2
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725
Vocational Instructional Teachers	3	3	3	3	3	3	3	3	3	3
Extracurricular Space - Gymnasium										
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
Greenville Senior High School										
Constructed in 1962 with additions in 1971, 1978, and 2002										
Total Building Square Footage	159,925	159,925	159,925	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,119	1,144	1,167	1,136	1,110	1,069	1,083	1,083	1,156	1,135
Student Capacity	829	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	48	48	48	48	48
Regular Instructional Teachers	41	41	42	46	48	46	46	47	47	47
Special Instructional Classrooms	1	1	1	1	1	1	1	1	1	1
Special Instructional Teachers	6	5	6	6	8	8	8	11	11	11
Vocational Square Footage	28,453	28,453	28,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	30	30	29	29	27	29	25	25	25	25
Extracurricular Space - Gymnasium										
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
Memorial Hall Central Office										
Constructed in 1910 with addition in 1953										
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Transportation Building										
Purchased in 1973										
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

Greenville City School District
Full-Time Equivalent Teachers by Education
Last Seven Fiscal Years

Degree	Number of Staff 2002	Number of Staff 2003	Number of Staff 2004	Number of Staff 2005	Number of Staff 2006	Number of Staff 2007	Number of Staff 2008
Non-Degreed Vocational	4	4	4	6	6	5	6
Bachelor's Degree	14	11	9	5	6	5	8
Bachelor + 15	26	27	21	24	18	17	10
Bachelor + 30	67	68	71	58	61	58	50
Master's Degree	61	67	65	72	56	63	67
Master + 15	74	77	83	81	78	85	76
Doctorate	1	1	1	1	1	2	2
Total	<u>247</u>	<u>255</u>	<u>254</u>	<u>247</u>	<u>226</u>	<u>235</u>	<u>219</u>

Source: District EMIS Reports

Information prior to 2002 is unavailable

Greenville City School District

Teacher to Student Ratio

Last Ten Fiscal Years

<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4
2004	1:18.0
2003	1:18.0
2002	1:18.6
2001	1:19.4
2000	1:19.4
1999	1:19.6

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

Greenville City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Deposits Banks	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2008	\$379,106,450	\$688,727,000	\$4,922,080	\$633,980	\$582,500	\$3,341,120	\$0
2007	374,537,590	666,277,000	7,997,586	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870
2004	344,221,680	673,036,000	5,656,160	691,150	1,868,620	2,323,830	34,740
2003	339,486,720	649,146,000	5,106,930	594,240	843,340	3,183,540	110,380
2002	321,968,920	630,452,000	5,932,620	512,680	935,430	4,040,050	12,070
2001	316,362,600	597,616,000	6,002,130	387,890	853,000	4,120,200	119,420
2000	309,818,360	663,227,000	6,943,200	446,570	1,113,240	4,640,000	93,150
1999	256,566,520	667,796,000	6,106,970	450,050	1,194,940	3,930,140	22,850

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland.

(1) Represents assessed value.

Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$73,030	\$9,370	\$101,260	\$390	\$147,070	\$33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0
369,820	41,470	38,690	23,000	264,840	0
189,890	0	19,490	0	166,050	0
169,990	115,110	29,350	0	117,940	0
168,390	59,190	126,020	2,640	165,380	0
193,890	228,650	45,170	0	182,530	0
171,680	76,240	130,040	30,800	100,230	0

Greenville City School District
Success Indicators
Last Ten Fiscal Years

Indicator - District Testing	1999	2000	2001	2002	2003
Third Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Fourth Grade Achievement Test					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Fourth Grade Proficiency Test					
Writing	68.00%	74.00%	78.00%	80.60%	73.70%
Reading	55.00%	60.00%	56.70%	66.90%	64.80%
Mathematics	51.00%	51.00%	62.30%	55.40%	53.30%
Citizenship	69.00%	63.00%	66.50%	68.00%	56.60%
Science	53.00%	46.00%	61.50%	67.80%	63.10%
Fifth Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Sixth Grade Proficiency Test					
Writing	89.00%	80.00%	83.50%	86.70%	78.10%
Reading	63.00%	53.00%	57.90%	59.90%	69.90%
Mathematics	68.00%	47.00%	60.40%	58.90%	52.00%
Citizenship	82.00%	71.00%	72.50%	77.40%	77.00%
Science	55.00%	53.00%	56.30%	58.00%	77.70%
Seventh Grade Achievement Test					
Mathematics	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Writing	N/A	N/A	N/A	N/A	N/A
Eighth Grade Achievement Test					
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Year)					
Writing	93.00%	92.00%	90.80%	90.60%	83.60%
Reading	92.00%	94.00%	91.20%	93.60%	87.50%
Math	79.00%	80.00%	72.80%	75.50%	74.70%
Citizenship	82.00%	86.00%	83.10%	86.60%	84.30%
Science	82.00%	86.00%	80.80%	80.50%	77.50%
Ninth Grade Proficiency Test (End of Tenth Grade)					
Writing	96.00%	99.00%	97.40%	94.90%	96.00%
Reading	94.00%	96.00%	97.10%	96.60%	96.00%
Mathematics	86.00%	87.00%	87.40%	85.70%	85.90%
Citizenship	87.00%	90.00%	94.00%	93.20%	89.10%
Science	89.00%	90.00%	92.50%	89.10%	88.80%
Tenth Grade Ohio Graduation Test					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
Eleventh Grade Ohio Graduation Test					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A
National Merit Recognized Scholars					
	2	0	0	0	1
Presidential Award for Educational Excellence					
Achieved by 10% of twelfth grade students	11.00%	N/A	10.00%	13.40%	13.00%
Achieved by 15% of eighth grade students	10.40%	8.90%	11.00%	11.00%	4.00%
Achieved by 15% of sixth grade students	N/A	35.00%	28.00%	N/A	25.00%
Achieved by 15% of fifth grade students	24.00%	45.00%	25.00%	30.00%	24.00%
Diploma with Honors per State criteria					
Achieved by 15% of all seniors	12.20%	15.90%	13.60%	15.40%	16.90%
Award of Merit Curriculum per State criteria					
Achieved by 15% of all seniors	14.60%	14.10%	11.90%	21.50%	24.80%
Percent of Students Awarded Scholarships					
	27.00%	26.00%	25.00%	27.00%	23.00%

Source: School District Internal Reports

2004	2005	2006	2007	2008
69.70%	73.20%	82.80%	78.60%	79.90%
N/A	70.30%	86.70%	91.30%	84.00%
N/A	78.00%	85.50%	81.50%	77.90%
N/A	74.00%	74.50%	80.90%	82.30%
N/A	N/A	78.60%	80.90%	73.50%
69.30%	N/A	N/A	N/A	N/A
63.90%	N/A	N/A	N/A	N/A
58.50%	55.80%	N/A	N/A	N/A
54.60%	54.60%	N/A	N/A	N/A
63.40%	64.70%	N/A	N/A	N/A
N/A	81.40%	75.50%	85.30%	70.50%
N/A	N/A	56.50%	72.20%	74.00%
N/A	N/A	N/A	78.60%	65.30%
N/A	N/A	N/A	65.20%	58.90%
92.90%	70.60%	N/A	N/A	N/A
59.60%	88.20%	86.4	74.1	77.4
61.60%	56.60%	N/A	66.1	79.2
69.00%	77.20%	N/A	N/A	N/A
71.80%	75.00%	N/A	N/A	N/A
N/A	50.60%	44.60%	69.70%	63.50%
N/A	N/A	74.30%	80.90%	76.80%
N/A	N/A	N/A	86.10%	85.00%
N/A	80.80%	70.10%	74.00%	86.80%
N/A	57.30%	49.10%	53.60%	77.20%
N/A	N/A		55.20%	63.50%
N/A	N/A	N/A	39.60%	52.40%
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
92.30%	N/A	N/A	N/A	N/A
94.80%	N/A	N/A	N/A	N/A
83.40%	N/A	N/A	N/A	N/A
93.00%	N/A	N/A	N/A	N/A
87.80%	N/A	N/A	N/A	N/A
N/A	N/A	88.40%	83.50%	76.90%
N/A	N/A	84.30%	85.70%	81.30%
N/A	N/A	83.20%	80.90%	77.90%
N/A	N/A	77.80%	70.60%	75.50%
N/A	N/A	70.10%	66.90%	70.10%
N/A	N/A	90.30%	93.70%	91.50%
N/A	N/A	93.90%	93.70%	92.70%
N/A	N/A	87.10%	93.70%	88.80%
N/A	N/A	86.70%	85.00%	85.80%
N/A	N/A	79.50%	81.50%	81.90%
4	5	0	2	1
14.30%	22.00%	11.00%	21.00%	11.50%
3.50%	9.30%	24.00%	32.00%	28.00%
23.00%	25.00%	27.00%	24.00%	16.00%
22.00%	31.00%	26.00%	34.00%	18.00%
19.80%	26.00%	17.00%	18.90%	16.00%
26.40%	31.00%	24.69%	26.00%	27.50%
33.00%	55.00%	29.00%	34.00%	56.50%

Greenville City School District

Historical Data Indicators

Last Ten Fiscal Years

(cash basis of accounting)

GREENVILLE CITY SCHOOL DISTRICT	1999	2000	2001	2002
Formula ADM	3,650	3,600	3,610	3,615
Valuation Per Pupil	97,767	102,122	116,851	115,140
Total Property Tax Per Pupil	1,914	1,941	1,936	1,933
Total Revenue Per Pupil	6,004	6,586	6,896	7,148
State Revenue Per Pupil	2,486	2,699	2,991	3,254
State Revenue as Percent of Total	41.41%	40.98%	43.40%	45.50%
Local Revenue Per Pupil	3,271	3,584	3,571	3,494
Local Revenue as Percent of Total	54.48%	54.42%	51.80%	48.90%
Federal Revenue Per Pupil	247	303	334	400
Federal Revenue as Percent of Total	4.11%	4.60%	4.80%	5.60%
State SF3 Funding Per Pupil	1,930	2,052	2,264	2,668
Total Expenditure Per Pupil	5,684	6,046	6,556	6,714
Instructional Expenditure Per Pupil	3,624	3,721	3,993	4,120
Pupil Support Expenditure Per Pupil	532	594	646	648
Staff Support Expenditure Per Pupil	136	191	241	210
Administrative Expenditure Per Pupil	700	786	867	876
Building Operation Expenditure Per Pupil	693	754	809	861
Current Operating Voted Millage	31.40	31.40	31.40	31.40
Effective Class 1 Millage	24.02	21.09	21.09	21.09
Effective Class 2 Millage	26.93	24.44	24.76	24.84
STATEWIDE AVERAGES	1999	2000	2001	2002
Formula ADM	2,972	2,958	2,955	2,950
Valuation Per Pupil	96,203	100,324	107,684	114,682
Total Property Tax Per Pupil	3,376	3,519	3,669	3,882
Total Revenue Per Pupil	6,677	7,015	7,570	7,980
State Revenue Per Pupil	2,895	3,066	3,295	3,618
State Revenue as Percent of Total	43.35%	43.71%	43.52%	45.34%
Local Revenue Per Pupil	3,406	3,544	3,803	3,880
Local Revenue as Percent of Total	51.00%	50.52%	50.24%	48.63%
Federal Revenue Per Pupil	377	405	472	481
Federal Revenue as Percent of Total	5.64%	5.78%	6.23%	6.03%
State SF3 Funding Per Pupil	2,445	2,571	2,750	3,015
Total Expenditure Per Pupil	6,639	7,055	7,573	8,064
Instructional Expenditure Per Pupil	3,744	3,942	4,216	4,470
Pupil Support Expenditure Per Pupil	716	775	839	908
Staff Support Expenditure Per Pupil	128	148	177	206
Administrative Expenditure Per Pupil	776	837	868	943
Building Operation Expenditure Per Pupil	1,275	1,353	1,473	1,538
Current Operating Millage	45.15	45.22	45.34	45.59
Effective Class 1 Millage	28.27	28.08	27.13	26.87
Effective Class 2 Millage	31.8	31.71	31.07	30.69

Source: Ohio Department of Education

2003	2004	2005	2006	2007	2008
3,557	3,590	3,513	3,472	3,374	3,277
117,501	119,926	121,821	123,648	129,364	129,314
1,964	1,946	1,989	2,013	2,616	2,811
7,401	7,909	8,408	8,541	8,789	9,167
3,437	3,695	4,032	4,089	4,262	4,553
46.40%	46.70%	48.00%	47.90%	48.50%	49.70%
3,553	3,677	3,794	3,909	3,925	4,003
48.00%	46.50%	45.10%	45.80%	44.60%	43.70%
411	537	581	543	602	611
5.50%	6.80%	6.90%	6.40%	6.90%	6.70%
2,824	2,908	2,937	3,035	3,092	2,994
7,355	8,016	8,236	8,357	8,717	8,754
4,522	4,968	5,038	5,068	5,401	5,353
620	643	662	690	725	775
333	426	441	449	456	444
987	1,009	1,045	1,093	1,083	1,011
893	970	1,049	1,058	1,052	1,171
31.40	31.40	31.40	31.40	31.40	31.40
21.04	21.05	21.06	20.99	21.01	20.03
24.94	25.18	25.36	23.94	24.04	22.58

2003	2004	2005	2006	2007	2008
2,970	2,984	2,973	2,968	2,929	2,925
115,525	121,782	126,332	129,726	146,341	144,032
3,917	4,041	4,154	4,413	4,662	4,727
8,223	8,559	9,079	9,470	10,296	10,565
3,712	3,835	3,935	3,963	4,412	4,601
45.14%	44.81%	43.34%	41.85%	42.85%	43.60%
3,965	4,080	4,407	4,742	5,059	5,100
48.22%	47.66%	48.54%	50.07%	49.14%	48.30%
546	645	737	770	825	864
6.64%	7.53%	8.12%	8.13%	8.01%	8.20%
3,151	3,195	3,227	3,277	3,312	3,249
8,418	8,756	9,018	9,343	9,586	9,939
4,702	4,892	5,048	5,206	5,334	5,502
866	905	930	954	957	978
230	252	272	292	290	306
1,009	1,043	1,067	1,088	1,181	1,220
1,611	1,664	1,702	1,802	1,824	1,933
45.64	45.72	46.16	46.76	49.53	48.25
26.84	26.51	26.59	27.19	29.68	28.88
30.63	30.27	30.50	31.08	33.46	32.51

Greenville City School District
Percentage of Students Who Receive Free and Reduced Lunches
Last Seven Fiscal Years

District Buildings	2002	2003	2004	2005	2006	2007	2008
East Elementary School	63.04%	63.21%	62.97%	58.38%	60.79%	54.57%	0.00%
Gettysburg Elementary School	41.99%	43.09%	38.83%	46.19%	45.02%	53.45%	0.00%
Greenville Intermediate School	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*	48.32%
Greenville Junior High School	36.49%	48.81%	40.46%	40.80%	43.90%	42.13%	43.56%
Greenville Middle School	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*	44.62%
Greenville Primary School	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*	52.67%
Greenville Senior High School	27.03%	32.47%	45.33%	42.63%	41.22%	38.32%	42.31%
North Middle School	41.05%	49.39%	42.62%	41.75%	31.30%	47.40%	0.00%
South Elementary School	47.91%	52.40%	53.16%	48.03%	47.35%	51.56%	0.00%
Woodland Heights Elementary School	28.32%	28.54%	30.23%	34.29%	32.58%	35.14%	0.00%
District-wide	39.63%	43.64%	45.05%	44.72%	42.49%	44.89%	45.93%

Information prior to 2002 was unavailable

Source: Food Service Director Records - Office of Child Nutrition Services ODE

* The East Elementary, Woodland Heights and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg School and North Middle School were closed in the 2007-2008 school year.



Mary Taylor, CPA
Auditor of State

GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 13, 2009**