

Deerfield Township

Report on Financial Statements

For the Years Ended December 31, 2006 and 2005



Canfield • Warren • Columbus

www.bodineperry.com



Mary Taylor, CPA

Auditor of State

Board of Trustees
Deerfield Township
P.O. Box 186
Deerfield, OH 44411-0186

We have reviewed the *Independent Auditors' Report* of Deerfield Township, Portage County, prepared by Bodine Perry, LLC, for the audit period January 1, 2005 to December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Auditors' Report* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Auditors' Report* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Deerfield Township is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

May 18, 2009

This Page is Intentionally Left Blank.

INDEPENDENT AUDITORS' REPORT

March 26, 2009

Board of Trustees
Deerfield Township
Portage County
Deerfield, Ohio

We have audited the accompanying financial statements of Deerfield Township, Portage County, (the Township) as of and for the years ended December 31, 2006 and 2005. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described more fully in Note 1, the Township has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Township to reformat its financial statement presentation and make other changes effective for the years ended December 31, 2006 and 2005. Instead of the accompanying fund financial statements presented for 2006 and 2005, the revisions require presenting entity wide statements and also to present its larger (i.e. major) funds separately for 2006 and 2005. While the Township does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their financial statements. The Township has elected not to reformat its financial statements for 2006 and 2005. Since this County does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matters discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2006 and 2005 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2006 and 2005, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements refer to above present fairly, in all material respects, the fund cash balances of Deerfield Township, Portage County, as of December 31, 2006 and 2005, and its cash receipts and disbursements for the years then ended in accordance on the accounting basis described in Note 1.

The Township has not included Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of the financial statements. The Township has elected not to present Management's Discussion and Analysis.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2009, on our consideration of Deerfield Township, Portage County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

BODINE PERRY, LLC
Certified Public Accountants and Business Analysts

Canfield, Ohio

**Deerfield Township
Portage County**

Statements of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances
Governmental Fund Type

For The Year Ended December 31, 2006

	2006					
	General	Special Revenue	Debt Service	Capital Projects	Non- Expendable Trust	Total (Memorandums Only)
CASH RECEIPTS						
Local Taxes	\$ 31,851	\$ 221,274	\$ 15,540	\$ -	\$ -	\$ 268,665
Intergovernmental	87,948	5,150	-	-	-	93,098
Charges for Services	-	42,783	-	-	-	42,783
Licenses, Permits, and Fees	10,707	7,895	-	-	-	18,602
Earnings on Investments	2,039	765	-	-	28	2,832
Miscellaneous	16,832	3,050	-	-	-	19,882
Total Cash Receipts	<u>149,377</u>	<u>280,917</u>	<u>15,540</u>	<u>-</u>	<u>28</u>	<u>445,862</u>
CASH DISBURSEMENTS						
Current:						
General Government	166,132	404,852	-	4,385	-	-
Public Works	705	-	-	-	-	705
Health	-	-	-	-	-	-
Other	-	26,856	-	-	-	26,856
Debt Service						
Redemption of Principal	-	-	4,600	-	-	4,600
Interest and Fiscal Charges	-	-	10,940	-	-	10,940
Total Cash Disbursements	<u>166,837</u>	<u>431,708</u>	<u>15,540</u>	<u>4,385</u>	<u>-</u>	<u>618,470</u>
Total Receipts Over/(Under) Disbursements	<u>(17,460)</u>	<u>(150,791)</u>	<u>-</u>	<u>(4,385)</u>	<u>28</u>	<u>(172,608)</u>
Other Financing Receipts and (Disbursements)	-	-	-	-	-	-
Sale of Cemetery Lots	-	2,950	-	-	-	2,950
Other - Other Financing Sources	-	-	-	-	-	-
Total Other Financing Receipts/(Disbursements)	<u>-</u>	<u>2,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,950</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(17,460)</u>	<u>(147,841)</u>	<u>-</u>	<u>(4,385)</u>	<u>28</u>	<u>(169,658)</u>
Fund Cash Balances, January 1	<u>199,984</u>	<u>450,680</u>	<u>3,827</u>	<u>22,962</u>	<u>6,319</u>	<u>683,772</u>
Fund Cash Balances, December 31	<u>\$ 182,524</u>	<u>\$ 302,839</u>	<u>\$ 3,827</u>	<u>\$ 18,577</u>	<u>\$ 6,347</u>	<u>\$ 514,114</u>

See Accountants' Report and Notes to financial statements.

**Deerfield Township
Portage County**

Statements of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances
Governmental Fund Type

For The Year Ended December 31, 2005

	2005					
	General	Special Revenue	Debt Service	Capital Projects	Non- Expendable Trust	Total (Memorandums Only)
CASH RECEIPTS						
Local Taxes	\$ 42,771	\$ 190,976	\$ 15,654	\$ -	\$ -	\$ 249,401
Intergovernmental	90,377	27,249	-	-	-	117,626
Charges for Services	-	33,301	-	-	-	33,301
Licenses, Permits, and Fees	11,559	9,837	-	-	-	21,396
Earnings on Investments	1,518	586	-	-	21	2,125
Miscellaneous	16,528	26,892	-	-	6,298	49,718
Total Cash Receipts	<u>162,753</u>	<u>288,841</u>	<u>15,654</u>	<u>-</u>	<u>6,319</u>	<u>473,567</u>
CASH DISBURSEMENTS						
Current:						
General Government	110,319	199,944	-	-	-	310,263
Public Works	1,674	-	-	-	-	1,674
Health	-	-	-	-	-	-
Other	51,861	141,079	-	-	-	192,940
Debt Service						
Redemption of Principal	-	-	4,500	-	-	4,500
Interest and Fiscal Charges	-	-	11,154	-	-	11,154
Capital Outlay	-	-	-	-	-	-
Total Cash Disbursements	<u>163,854</u>	<u>341,023</u>	<u>15,654</u>	<u>-</u>	<u>-</u>	<u>520,531</u>
Total Receipts Over/(Under) Disbursements	<u>(1,101)</u>	<u>(52,182)</u>	<u>-</u>	<u>-</u>	<u>6,319</u>	<u>(46,964)</u>
Other Financing Receipts and (Disbursements)						
Sale of Cemetery Lots	-	5,800	-	-	-	5,800
Other - Other Financing Sources	-	-	760	-	-	760
Total Other Financing Receipts/(Disbursements)	<u>-</u>	<u>5,800</u>	<u>760</u>	<u>-</u>	<u>-</u>	<u>6,560</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(1,101)</u>	<u>(46,382)</u>	<u>760</u>	<u>-</u>	<u>6,319</u>	<u>(40,404)</u>
Fund Cash Balances, January 1	<u>201,085</u>	<u>497,062</u>	<u>3,067</u>	<u>22,962</u>	<u>-</u>	<u>724,176</u>
Fund Cash Balances, December 31	\$ 199,984	\$ 450,680	\$ 3,827	\$ 22,962	\$ 6,319	\$ 683,772

See Accountants' Report and Notes to financial statements.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Deerfield Township, Portage County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection, and ambulance services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash and Investments

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or disbursements for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its fund into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

2. Special Revenue Funds

These funds account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Fire District Fund: This fund receives property tax money for the general operation of the fire department.

Road and Bridge Fund: This fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

Gasoline Tax Fund: This fund receives gasoline tax money to pay for constructing, maintaining, and repairing Township roads.

3. Debt Service Funds

These funds account for resources the Township accumulates to pay bond and note debt. The Township had only one debt service fund for the construction of the Township Hall.

4. Capital Project Funds

These funds account for receipts restricted to acquiring or constructing major capital projects (except those financed through enterprise or trust funds). The Township had the following significant capital project fund:

Issue II Fund: The Township received a grant from the State of Ohio to Replace a culvert on Treasure Boulevard.

5. Fiduciary Funds (Trust Funds)

These funds account for resources restricted by legally binding trust agreements. The Township has a Cemetery Bequest Trust Fund. The interest from the trust may be used for cemetery maintenance.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and re-appropriated in the subsequent year.

A summary of 2005 and 2006 budgetary activity appears in Note 3.

F. Property, Plant, and Equipment

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The Township maintained all cash in an interest bearing checking account. The carrying amount of cash and investments at December 31 was as follows:

	2005	2006
Total Deposits	\$683,772	\$514,114

Deposits: Deposits are insured by the Federal Depository Insurance Corporation or collateralized by securities specifically pledged by the financial institution to the Township collateralized by the financial institution's public entity deposit pool.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2005 and 2006 follows:

2005 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 144,111	\$ 162,753	\$ 18,642
Special Revenue	213,814	294,641	80,827
Debt Service	14,654	16,414	1,760
Capital Projects	-	-	-
Nonexpendable Trust	1	6,319	6,318
Total	<u>\$ 372,580</u>	<u>\$ 480,127</u>	<u>\$ 107,546</u>

2005 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 386,616	\$ 163,854	\$ 222,762
Special Revenue	735,305	341,023	394,282
Debt Service	18,720	15,654	3,066
Capital Projects	-	-	-
Nonexpendable Trust	67	-	67
Total	<u>\$ 1,140,708</u>	<u>\$ 520,531</u>	<u>\$ 620,177</u>

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

3. BUDGETARY ACTIVITY (CONTINUED)

2006 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 122,438	\$ 149,377	\$ 26,939
Special Revenue	229,430	283,867	54,437
Debt Service	15,540	15,540	-
Capital Projects	-	-	-
Nonexpendable Trust	20	28	8
Total	<u>\$ 367,428</u>	<u>\$ 448,812</u>	<u>\$ 81,384</u>

2006 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 312,423	\$ 166,837	\$ 145,586
Special Revenue	667,108	431,708	235,400
Debt Service	19,367	15,540	3,827
Capital Projects	22,962	4,385	18,577
Nonexpendable Trust	280	-	280
Total	<u>\$ 1,022,140</u>	<u>\$ 618,470</u>	<u>\$ 403,670</u>

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date which the Trustees adopt rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

5. DEBT

Debt outstanding at December 31, 2005 and 2006 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds		
2005	\$230,300	4.75%
2006	\$225,700	4.75%

The Township issued general obligation bonds in the amount of \$247,000 to finance the construction of the new town hall during 2001 and 2002. Monies are released by the bank using the percentage of completion method of contracts. During 2003 the final \$22,960 of the bond monies were received as a reimbursement of monies spent during calendar 2002. This debt is backed by the full faith of the Township.

Amortization of the above debt, including interest, is scheduled as follows:

<u>Year Ending December 31:</u>	<u>General Obligation Bonds</u>
2007	\$ 15,621
2008	15,688
2009	15,641
2010 - 2014	77,934
2015 - 2019	78,064
2020 - 2024	78,185
2025 - 2029	78,031
2030 - 2031	31,190
Total	<u>\$ 390,354</u>

6. RETIREMENT SYSTEMS

The Township's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plans' benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2006 and 2005, OPERS members contributed 9.0% and 8.5%, respectively, of their gross salaries. The Township contributed an amount equaling 13.70% and 13.55%, respectively, of participants' gross salaries. The Township has paid all contributions required through December 31, 2006.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 and 2005**

7. RISK MANAGEMENT

Risk Pool Membership

The Government belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio local governments. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the member's deductibles.

Casualty Coverage

OTARMA retains casualty risks up to \$250,000 per claim, including loss adjustment expenses. OTARMA pays a percentage of its contributions to APEEP. APEEP reinsures claims exceeding \$250,000, up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000 from the General Reinsurance Corporation.

If losses exhaust OTARMA's retained earnings, APEEP covers OTARMA losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

Property Coverage

OTARMA retains property risks, including automobile physical damage, up to \$100,000 on any specific loss in any one occurrence. The Travelers Indemnity Company reinsures losses exceeding \$100,000. APEEP's Guarantee Fund pays losses and loss adjustment expenses exceeding operating contributions.

The aforementioned casualty and property reinsurance agreements do not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective township.

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

March 26, 2009

Board of Trustees
Deerfield Township
Portage County
Deerfield, Ohio

We have audited the financial statements of Deerfield Township, Portage County (the Township) as of and for the years ended December 31, 2006 and 2005 and have issued our report thereon dated March 26, 2009, wherein we noted the Township followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered Deerfield Township, Portage County's, internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion the effectiveness of Deerfield Township, Portage County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Deerfield Township, Portage County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Deerfield Township, Portage County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with the accounting practices the Auditor of State prescribes or permits, such that there is more than a remote likelihood that a misstatement of Deerfield Township, Portage County's financial statements that is more than inconsequential will not be prevented or detected by Deerfield Township, Portage County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Deerfield Township, Portage County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Deerfield Township, Portage County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of statements of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of material noncompliance or other matters that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings as item 2006-001.

This report is intended solely for the information of audit committee, management, and other members of the board. It is not intended to be nor should it be used by anyone other than these specified parties.

BODINE PERRY, LLC
Certified Public Accountants and Business Analysts

Canfield, Ohio

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2006 and 2005**

**FINDINGS RELATED TO FINANCIAL STATEMENTS REQUIRED TO BE REPORTED
IN ACCORDANCE WITH GAGAS**

Finding Number	2006-001
----------------	----------

Noncompliance Citation

Ohio Revised Code Section 5705.39 provides in part that total appropriations from each fund shall not exceed the total estimated resources. No appropriation measure is effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate.

The Township was not in compliance with the aforementioned section. Total appropriations from The following funds exceeded total estimated resources: General, Special Revenue, Debt Service, and Nonexpendable Trusts.

**DEERFIELD TOWNSHIP
PORTAGE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2006 and 2005**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2004-001	ORC 5705.41 (B) and ORC 5705.36(A)(5)	Corrected	



Mary Taylor, CPA
Auditor of State

DEERFIELD TOWNSHIP

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 28, 2009**