

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2008

Issued by

CITY AUDITOR

HUGH J. DORRIAN



Mary Taylor, CPA
Auditor of State

City Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditors' Report* of the City of Columbus, Franklin County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

June 1, 2009

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City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2008

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2008

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City of Columbus, Ohio

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HUGH J. DORRIAN

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ROBERT L. MCDANIEL

DEPUTY CITY AUDITOR

FAX: 614 / 645-8444

May 1, 2009

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2008, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years" The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 100 recipients, including civic associations, banks, brokers, rating agencies, schools, libraries, university students, and city, state, and federal officials. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2008. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. Columbus was first organized as a borough in 1816. Columbus accepted its city status on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 53,715 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2000 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1980, 1990, and 2000 are from the U.S. Bureau of Census. The Mid Ohio Regional Planning Commission estimates Columbus's population at 776,463 at December 31, 2008. The respective cities' management provided area data as of December 31, 2008.

| <u>City</u> | <u>Area</u> <u>2008</u> | <u>Population</u> | | |
|-------------|----------------------------|-------------------|-------------|-------------|
| | | <u>2000</u> | <u>1990</u> | <u>1980</u> |
| Columbus | 227.1 sq. mi. | 711,470 | 632,910 | 565,021 |
| Cleveland | 77.9 sq. mi. | 478,403 | 505,616 | 573,822 |
| Cincinnati | 78.8 sq. mi. | 331,285 | 364,040 | 385,410 |
| Toledo | 84.3 sq. mi. | 313,619 | 332,943 | 354,635 |
| Akron | 62.4 sq. mi. | 217,074 | 223,019 | 237,177 |
| Dayton | 56.3 sq. mi. | 166,179 | 182,044 | 193,536 |

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2008 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance and Management, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, Community Relations, and Education.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and city owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A, Q, and R are:

Joint Ventures:

- Columbus Regional Airport Authority
- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Component Units:

- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services,

materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Six of the ten (10) largest employers in the Columbus area are government or government-oriented [the State of Ohio, The Ohio State University, the Federal Government (including, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus), Columbus Public Schools, City of Columbus, and Franklin County]. The twenty-five largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The traditional stability of the City's economy continued to be tested in 2008. The Columbus Metropolitan Statistical Area average annual unemployment rate (5.5%) for 2008 continued to be below the State of Ohio (6.6%) rate and comparable to the United States (5.8%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 26 on page 246.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,330 members among the City's 5,164 civilian employees. AFSCME has, however, bargaining rights for approximately 2,678 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2008 and continues through March 31, 2011.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,903 police officers, 1,870 are members of the FOP. The current FOP contract was effective through December 8, 2008. Negotiations for a new contract are on-going.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and two of his five assistant chiefs. Membership in the IAFF includes 1,504 of a total 1,522 firefighters. The current contract was effective June 1, 2007 and continues through May 31, 2010.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 987 members and has bargaining rights for approximately 1,244 of the 5,164 civilian employees. The current contract was effective August 24, 2005 and continued through August 23, 2008. Negotiations for a new contract are on-going.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB) is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the

time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of a long term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956, most recently in 2008, the City has sought voter approval 88 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 82 times. Of the City's general obligation debt, its voters have given their direct approval for 73.6% of that outstanding at December 31, 2008 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' past financial stability is largely due to implementing and managing through a series of policy decisions beginning over 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains in place to this day.

One policy that has greatly assisted the City in addressing its infrastructure needs was the establishment of a dedicated revenue stream to Capital Infrastructure investments through the Special Income Tax (SIT). One fourth (.50%) of the City's current 2.0% income tax rate is dedicated to a debt service fund for non-enterprise, governmental type capital improvements. This commitment was established in 1956 and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Recognizing the continuing deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the current 2.0% to 2.5% will be decided by the voters on August 4, 2009. If approved, the increase would provide the City's General Fund an annualized approximate \$90 to \$95 million.

Major initiatives

DEPARTMENT OF PUBLIC UTILITIES

The City of Columbus Department of Public Utilities is responsible for providing safe drinking water, clean wastewater, and reliable electricity and street lighting to the Columbus Metropolitan community. While the efforts of the department are many, there are several substantial efforts and initiatives that will have a positive impact on the community. First and foremost, the Department has begun an intensive Asset Management Program which will reshape business processes and decisions well into the future. The City also has a Wet Weather Management Plan that will reduce overflows from the sewer system into area waterways and bring the City into compliance with State and Federal Regulations. Finally, much like the Wet Weather Management Plan, the City is also developing a Comprehensive Water Master Plan that will define how the City will continue to provide safe and reliable drinking water to the community. These three efforts are described further below.

Asset Management Program

Infrastructure systems, including public utilities, support the fabric of modern living, which is largely taken for granted until they fail or no longer provide the expected service. As is the case with the nations' transportation infrastructure, the Columbus Department of Public Utilities (DPU) infrastructure is aging and deteriorating. But unlike transportation infrastructure that erodes in plain sight, a vast majority of public utilities infrastructure is buried and hidden from public view. Utility failures are sometimes detectable only when they have become severe enough to either propagate to ground level in highly consequential ways or customer service levels are significantly and negatively impacted.

Columbus DPU operates and maintains water, wastewater, storm water, and power assets serving over one million customers and with an estimated replacement value of over \$30 billion. Columbus must maintain, refurbish, and replace these assets more aggressively as the assets age and approach the end of their useful lives to avoid reduced customer levels of service, significant increases in costs and associated rate increases, and damage to our economy and environment.

To address aging infrastructure, DPU is adopting the Asset Management (AM) approach to utility management, a specific approach developed in Australia and New Zealand over the last 15 years that is now gaining acceptance around the world. Results from early adopters of the more business-like AM approach to operating public utilities include annual operations and maintenance expenditures that are 20 percent lower than projections made before Asset Management implementation. Utilities in the United States that have adopted the AM approach have experienced significant capital savings while maintaining or improving service levels. These savings are achieved by focusing maintenance resources on the most critical asset classes and by approving and prioritizing only those capital investments which reduce overall life-cycle ownership costs or are necessary to deliver the service level improvements expected by customers.

Columbus will begin the transition to the Asset Management approach in 2009 by benchmarking its performance in relation to the asset management practices of over 40 leading global asset management utilities. A subsequent three to five year plan based on the benchmarking results will lead to service level improvements and significant savings in relation to anticipated expenditures.

In addition to improving the management of existing utilities infrastructure, Columbus must continue to support the economic health and vibrancy of its region by expanding its infrastructure to accommodate future growth.

Wet Weather Management Plan

The Columbus Department of Public Utilities owns and operates over 6000 miles of sanitary, storm and combined sewers, and two wastewater treatment plants with a combined capacity to treat 360 million gallons per day. The sewer infrastructure is aging. Large portions of the city sewer system are 50 to 100 years old and were constructed based on different practices than what is accepted today.

Columbus has been very progressive over the past 25 years in planning and improving the wastewater infrastructure to the benefit of the community and the environment. Ohio EPA data supports Columbus' success in improving the water quality in the community. In 2002 and again in 2005, the City negotiated two consent orders with the Ohio EPA to address overflows from the sanitary and combined sewer systems, problems that are a relic of acceptable past practices that are not considered safe today. As a result of the two consent orders, Columbus prepared a Wet Weather Management Plan that addresses these overflows over the next 40 years with an estimated cost of \$2.5 billion (2005 dollars). Key points of the plan include:

- Sanitary overflows reduced to a frequency of once every ten years on average,
- Combined sewer overflows reduced to a frequency of once every two years on average with the exception of one site,
- Construction of more than 30 miles of large diameter tunnels (up to 20-feet in diameter),
- Expansion of the two wastewater treatment plants, increasing the combined treatment capacity from 360 to 700 million gallons per day at full build out.

The Wet Weather Management Plan is unique in numerous ways. First, it set a very high bar for control of overflows. This standard is certain to better position the community if regulations tighten even further in the future. The most unique element to the plan is Columbus' approach to affordability. In early 2009, Columbus received a conditional approval of a 40-year implementation schedule from Ohio EPA, unprecedented for large communities in the US. The approval recognizes the need to re-evaluate the plan's affordability to the community and adjust the schedule accordingly. The desire is to implement the plan sooner than 40-years but Columbus has developed "Measures of Success" to evaluate lengthening the plan in the event it has too high of a financial burden to the community.

The Wet Weather Management Plan forms the backbone of the Division of Sewerage and Drainage's capital program. The plan will further improve water quality while allowing Columbus to continue reliable service and expand as the metropolitan area grows; thereby, supporting economic development while protecting the environment.

Comprehensive Water Master Plan & Water Distribution System Master Plan

The Columbus and central Ohio water system consists of 3600 miles of water main, 75 million gallons of water storage and 3 water treatment plants with a combined maximum day capacity of 220 million gallons per day treating river water and ground water. To ensure excellent service well into the future, Columbus' water division has embarked on creating a Comprehensive Water Master Plan which will provide a roadmap for improvements over the next several decades.

The Comprehensive Water Master Plan is a broad assessment of the entire central Ohio water system and will develop coordinated planning recommendations related to supply, treatment, water quality, and operations over a 30-year time period. It will expand previous planning efforts into an overall plan that incorporates source, treatment, and distribution/storage all the way to the consumer's tap. Major tasks include:

- Develop consistent planning assumptions related to population, service area growth, raw water supply and safe yield, water demands, etc., including consideration of full service and master-metered suburban contract areas.
- Evaluate the need for and determine the optimum general location of a potential fourth water treatment plant. Also evaluate timeline for implementation of same.
- Treatment and distribution impacts on water quality, particularly in areas where intermixing of water from different plants occurs.
- Watershed management and source water protection.
- Regulatory trend analysis and planning for upcoming regulations
- Residuals Management
- Phased implementation plan and project costs of proposed source supply and treatment needs for capital budgeting purposes

The Master Plan is part of the overall Department of Public Utilities strategic vision and will incorporate asset management principles, getting the most for every ratepayer dollar, as we improve the water system. The Asset Management principle of Triple Bottom Line cost analysis will be utilized to evaluate alternatives and make recommendations that incorporate not just fiscal analyses, but also environmental and social considerations. The plan will allow us to make smarter, better informed decisions on whether replacing water lines or rehabilitating existing lines would be more effective. The Master Plan improvements will be phased in and will project costs for capital improvement projects and operational needs, giving the department a better handle on our future capital program costs. The payoff will be improvements in the dependability and quality of our assets which deliver the drinking water that is the very base of life itself.

Awards and acknowledgements

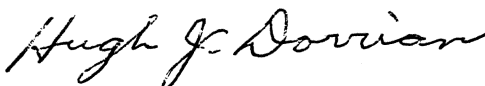
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2007. This was the twenty-ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirtieth (1979-2008) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. Approximately 100 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Columbus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. Post".

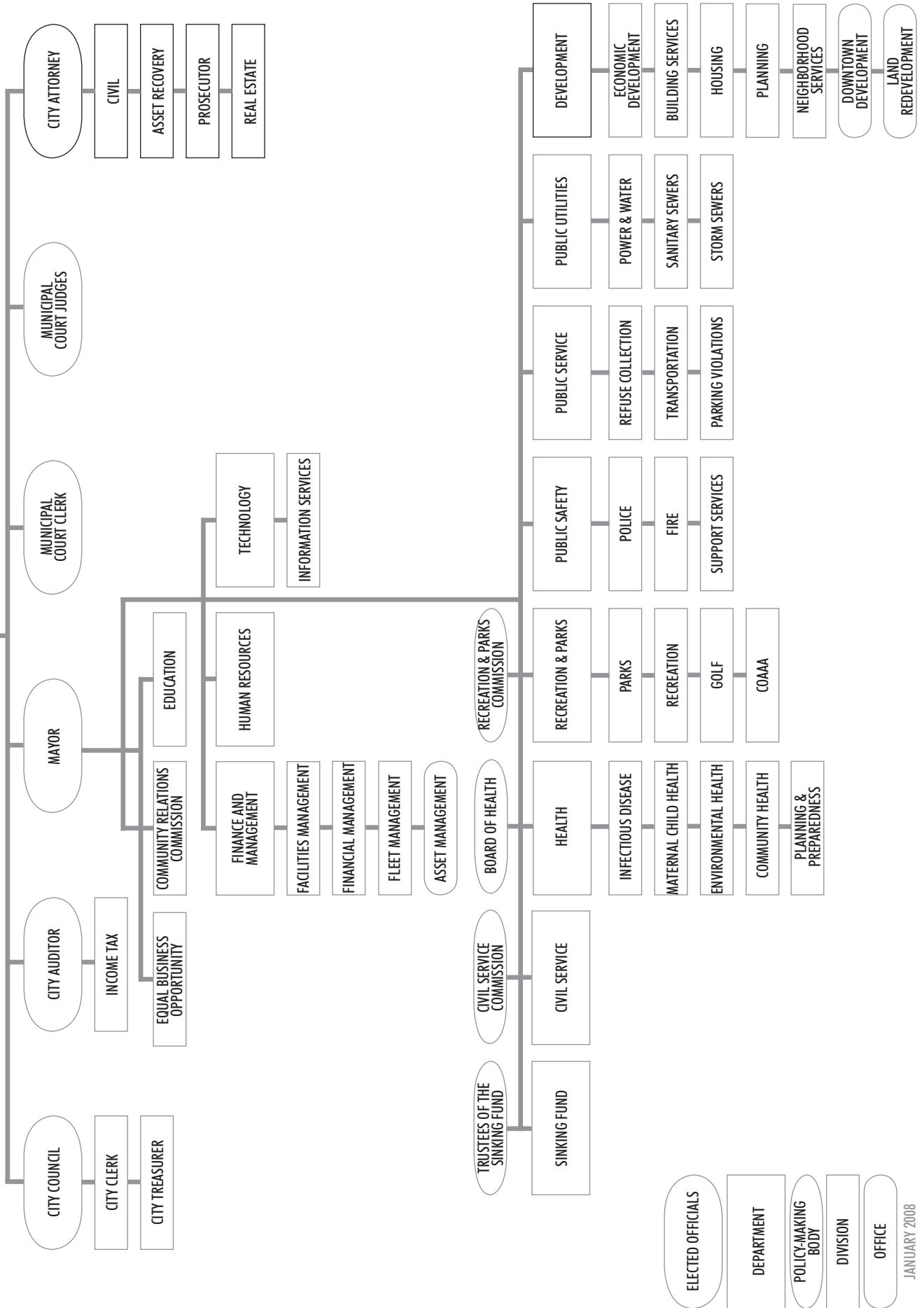
President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Michael B. Coleman

CITY COUNCIL

Michael C. Mentel, President

Kevin L. Boyce (active until 01/06/2009)

Hearcel Craig

Andrew J. Ginther

A. Troy Miller (effective 01/14/2009)

Maryellen O'Shaughnessy (active until 01/02/2009)

Eileen Y. Paley (effective 01/14/2009)

Charleta B. Tavares

Priscilla Tyson

CITY ATTORNEY

Richard C. Pfeiffer, Jr.

CITY AUDITOR

Hugh J. Dorrian, CPA

CITY TREASURER

Thomas M. Isaacs

DEPARTMENT OF FINANCE AND MANAGEMENT

Joel Taylor

SECRETARY OF THE SINKING FUND

David Irwin

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio

Office of the City Auditor Staff

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Darlene Wildes Short
Vikki Vincent Amicon
Brad Marburger
Megan Kilgore
Timothy J. Carroll
Mike Gore

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Senior Accountant
Chief Accountant
Assistant Chief Accountant
Assistant Auditor III
Payroll Auditing Supervisor
Assistant Auditor II

Tracie Baum
Bonnie Buck
Sharlene Campbell
Rebecca Cox
Richard Ellis
Gustavo Garcia
Patricia Harrell

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Paul Kuppich
Jacqueline Marburger
Tom Noorkah
Ann Ochs

Mary Raphael
Kathy Rowe
Charles Bruce Scott
Tony Sestito
Kyle Sever
Donna Thornwell



Hugh J. Dorrian, CPA
City Auditor

Terms of Office

| | | |
|-------------------|---|-------------------|
| September 8, 1969 | ▶ | December 31, 1969 |
| January 1, 1970 | ▶ | December 31, 1973 |
| January 1, 1974 | ▶ | December 31, 1977 |
| January 1, 1978 | ▶ | December 31, 1981 |
| January 1, 1982 | ▶ | December 31, 1985 |
| January 1, 1986 | ▶ | December 31, 1989 |
| January 1, 1990 | ▶ | December 31, 1993 |
| January 1, 1994 | ▶ | December 31, 1997 |
| January 1, 1998 | ▶ | December 31, 2001 |
| January 1, 2002 | ▶ | December 31, 2005 |
| January 1, 2006 | ▶ | |

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of and for the year ended December 31, 2008, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Columbus, Ohio's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the government activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2009 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The management's discussion and analysis and the budgetary information on pages 23-39 and 113-115, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Harshbarger & Co.

Cincinnati, Ohio
May 1, 2009

CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2008 by approximately \$2.2 billion. Of this amount, \$264.8 million is considered unrestricted. The unrestricted net assets of the City's business-type activities are \$190.5 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net assets of the governmental activities are \$74.3 million.
- The City's total net assets increased \$38.9 million in 2008. Net assets of the governmental activities decreased \$44.3 million, which represents a 3.6 percent decrease from 2007. Net assets of the business-type activities increased \$83.2 million or 8.8 percent from 2007.
- The total cost of the City's programs increased \$136.1 million or 10.2 percent. The cost of governmental activities increased \$88.6 million or 9.2 percent, while the cost of business-type activities increased \$47.5 million or 12.8 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$390.5 million. The combined governmental funds fund balance decreased approximately \$206.6 million from the prior year's ending fund balance. Approximately \$119.6 million of the \$390.5 million fund balance is considered unreserved at December 31, 2008.
- The general fund reported a fund balance of \$64.6 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$55.4 million or 8 percent of total general fund expenditures (including transfers out). There was a \$43.4 million decrease in the total general fund balance for the year ended December 31, 2008.
- The City's total debt increased by \$323.6 million (12.3 percent) during the current fiscal year. The City sold \$390 million of Sanitary Sewer revenue bonds on January 30, 2008. Governmental and business-type activities paid \$204.571 million on debt maturities in 2008 and the City's business-type activities issued \$100 million in Ohio Water Development Authority revenue obligations for various projects.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving

rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 114 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 111 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 110 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City’s general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 111 – 115 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 117 – 216 of this report.

City of Columbus
Net Assets
(amounts expressed in thousands)

| | Governmental activities | | Business-type activities | | Total | |
|---|-------------------------|--------------------|--------------------------|--------------------|--------------------|--------------------|
| | <u>2008</u> | <u>2007</u> | <u>2008</u> | <u>2007</u> | <u>2008</u> | <u>2007</u> |
| Current and other assets | \$ 662,050 | \$ 898,660 | \$ 772,898 | \$ 520,569 | \$1,434,948 | \$1,419,229 |
| Capital assets | 1,780,443 | 1,673,251 | 2,309,338 | 2,049,252 | 4,089,781 | 3,722,503 |
| Total assets | \$2,442,493 | \$2,571,911 | \$3,082,236 | \$2,569,821 | \$5,524,729 | \$5,141,732 |
| Long-term liabilities outstanding | 1,047,097 | 1,126,516 | 1,975,745 | 1,565,939 | 3,022,842 | 2,692,455 |
| Other liabilities | 194,028 | 199,730 | 77,990 | 58,570 | 272,018 | 258,300 |
| Total liabilities | \$1,241,125 | \$1,326,246 | \$2,053,735 | \$1,624,509 | \$3,294,860 | \$2,950,755 |
| Net assets | \$1,201,368 | \$1,245,665 | \$1,028,501 | \$ 945,312 | \$2,229,869 | \$2,190,977 |
| Invested in capital assets, net of related debt | 923,560 | 890,192 | 836,035 | 747,677 | 1,759,595 | 1,637,869 |
| Restricted | 203,516 | 233,837 | 1,911 | 579 | 205,427 | 234,416 |
| Unrestricted | 74,292 | 121,636 | 190,555 | 197,056 | 264,847 | 318,692 |
| Total net assets | \$1,201,368 | \$1,245,665 | \$1,028,501 | \$ 945,312 | \$2,229,869 | \$2,190,977 |

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$2.2 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (78.9 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (9.2 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$264.8 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$264.8 million; the unrestricted net assets of the City's business-type activities (\$190.5 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City had unrestricted net assets related to governmental type activities of \$74.3 million.

Overall net assets of the City increased \$38.9 million in 2008. Net assets for governmental activities decreased \$44.3 million, while net assets for business-type activities increased \$83.2 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net assets for business-type activities was the result of the aggregate business-type activities holding expenses to 83.8 percent of total revenue for the year. Due to rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 18 percent, 10 percent and 5 percent, respectively, total business-type charges for services were up \$38.1 million. Business-type activities expenses for 2008 increased \$47.5 million or 12.8 percent over the comparable expenses in 2007.

There was an increase of \$33.4 million in the governmental activities amount invested in capital assets, net of related debt, in 2008 due to principal payments on debt exceeding the annual depreciation on capital assets.

City of Columbus
Changes in Net Assets
(amounts expressed in thousands)

| | Governmental activities | | Business-type activities | | Total | |
|---|-------------------------|---------------------|--------------------------|-------------------|---------------------|---------------------|
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Revenues-- | | | | | | |
| <i>Program revenues:</i> | | | | | | |
| Charges for services | \$ 146,639 | \$ 143,681 | \$ 460,040 | \$ 421,975 | \$ 606,679 | \$ 565,656 |
| Operating grants and contributions | 138,630 | 130,663 | - | - | 138,630 | 130,663 |
| Capital grants and contributions | 45,371 | 49,077 | 735 | 845 | 46,106 | 49,922 |
| <i>General revenues:</i> | | | | | | |
| Income taxes | 511,454 | 518,033 | - | - | 511,454 | 518,033 |
| Shared revenues - unrestricted | 57,406 | 56,175 | - | - | 57,406 | 56,175 |
| Property taxes | 52,515 | 51,852 | - | - | 52,515 | 51,852 |
| Investment earnings | 21,202 | 34,196 | 30,182 | 17,448 | 51,384 | 51,644 |
| Other taxes | 18,111 | 18,104 | - | - | 18,111 | 18,104 |
| Other | 15,984 | 9,480 | 8,027 | 9,671 | 24,011 | 19,151 |
| Total revenues | \$ 1,007,312 | \$ 1,011,261 | \$ 498,984 | \$ 449,939 | \$ 1,506,296 | \$ 1,461,200 |
| Expenses: | | | | | | |
| General government | \$ 121,522 | \$ 109,698 | \$ - | \$ - | \$ 121,522 | \$ 109,698 |
| Public service | 158,841 | 144,046 | - | - | 158,841 | 144,046 |
| Public safety | 496,838 | 449,574 | - | - | 496,838 | 449,574 |
| Development | 74,913 | 66,727 | - | - | 74,913 | 66,727 |
| Health | 45,528 | 45,599 | - | - | 45,528 | 45,599 |
| Recreation and parks | 108,159 | 101,823 | - | - | 108,159 | 101,823 |
| Interest on long-term debt | 43,352 | 43,109 | - | - | 43,352 | 43,109 |
| Water | - | - | 126,142 | 111,166 | 126,142 | 111,166 |
| Sanitary sewer | - | - | 176,178 | 146,649 | 176,178 | 146,649 |
| Storm sewer | - | - | 37,741 | 35,993 | 37,741 | 35,993 |
| Electric | - | - | 78,167 | 76,895 | 78,167 | 76,895 |
| Garage | - | - | 23 | - | 23 | - |
| Total expenses | \$ 1,049,153 | \$ 960,576 | \$ 418,251 | \$ 370,703 | \$ 1,467,404 | \$ 1,331,279 |
| Increase in net assets before transfers | (41,841) | 50,685 | 80,733 | 79,236 | 38,892 | 129,921 |
| Transfers | (2,456) | (5,742) | 2,456 | 5,742 | - | - |
| Increase (decrease) in net assets | (44,297) | 44,943 | 83,189 | 84,978 | 38,892 | 129,921 |
| Net assets -- January 1st | \$ 1,245,665 | \$ 1,200,722 | \$ 945,312 | \$ 860,334 | \$ 2,190,977 | \$ 2,061,056 |
| Net assets -- December 31st | \$ 1,201,368 | \$ 1,245,665 | \$ 1,028,501 | \$ 945,312 | \$ 2,229,869 | \$ 2,190,977 |

Governmental activities. Governmental activities decreased the City's net assets by \$44.3 million. Key elements of the changes in net assets are as follows:

- Income tax revenue, which represents 50.8 percent of the City's governmental revenue, decreased by \$6.6 million or 1.3 percent on a full accrual basis. This decrease is attributed to the current state of the local economy and increasing unemployment rates throughout 2008.
- Investment earnings decreased \$13 million or 38 percent. The decrease is due to declining interest rates on investments and decreasing cash balances in 2008.
- Continued efforts by the City to contain costs; however, in 2008 expenses attributed to governmental activities were \$41.8 million in excess of related revenues.

Business-type activities. Business-type activity net assets increased \$83.2 million. Key elements of changes in net assets are as follows.

- Charges for services increased \$38.1 million or 9 percent.
- Investment earnings increased \$12.7 million or 73 percent. The increase is due to increased cash balances resulting from the \$390 million Sanitary Sewer revenue bond issue in January 2008.
- Expenses increased \$47.5 million or 12.8 percent in 2008.

Charges for services, which comprise 92.2 percent of the business-type activities revenues, increased as a result of rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 18 percent, 10 percent, and 5 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2008. The percent of annual expense to annual revenue was 83.8 percent in 2008.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2008, the City's governmental funds reported combined ending fund balances of \$390.5 million, a decrease of \$206.6 million in comparison with the prior year. Approximately \$119.6 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 223.

General fund. The general fund is the chief operating fund of the City. At December 31, 2008, unreserved fund balance of the general fund was \$55.4 million, while total fund balance was \$64.6 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents

8 percent of total general fund expenditures (including transfers out), while total fund balance represents 9.4 percent of that same amount.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 224.

The fund balance of the City's general fund decreased \$43.4 million during 2008. Key factors of the 2008 results are as follows:

- Total revenues (including transfers in) increased \$8.5 million or 1.3 percent, as opposed to \$17.9 million or 2.8 percent in 2007.
- Income tax revenue, which represents 59.8 percent of general fund revenues (including transfers in), decreased \$5 million or 1.3 percent.
- Expenditures (including transfers out) increased by \$41.1 million or 6.3 percent.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to the current 2 percent in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 569 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 164 have an income tax. Rates range from 0.5 percent to 2.0 percent.

Approximately 86.7 percent of the City's income tax collected in 2008 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 9.6 percent of collections originated from business accounts and 3.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2008 collections of \$534.1 million less refunds of \$15.0 million for a net amount of \$519.1 million. Beginning in 2002 the City began designating certain collections to defray collection agency fees on delinquent accounts. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$515.7 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for 6 other cities and villages in

the central Ohio area. Fees collected by the City for these services totaled \$381,079 in 2008, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 1998 to 2008, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 2005, with the resulting increases in property tax collections occurring in 2006. No residential revaluations were performed in 2008 (a year which was scheduled to be a triennial update year); therefore, valuations will remain the same for 2009, 2010 and 2011. Property taxes levied in 2008 but not collectible until 2009 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$49.0 million.

The decrease (.87 percent) in total assessed values for tax year 2008 for Franklin County, shown in detail in Table 10 in the Statistical Section of this report, is due to legislated declining assessed values, as a percentage of appraised values, of personal property. Personal property is defined as equipment and inventory used in business. State House Bill 66, effective June 30, 2005, called for a gradual reduction in the assessment percentage of tangible personal property and in 2009 Ohio will no longer have a general tax on tangible personal property. Personal property assessed values declined by approximately \$367 million (89 percent). Real property, land and buildings, assessed value for tax collection in 2009 increased 1.5 percent.

Overall, property tax revenue increased from \$51.852 million in 2007 to \$52.515 million in 2008.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from \$32.067 million in 2007 to \$20.070 million in 2008.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from licenses and permits remained fairly consistent in 2008 as compared to 2007. License and permits fees were \$9.216 million in 2008 and \$8.379 million in 2007.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

| | (in thousands) | | | | |
|---|------------------|---------------|---------------|---------------|---------------|
| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
| <i>Shared revenues - unrestricted</i> | | | | | |
| State income, sales, corporate franchise, and public utility taxes: | | | | | |
| Local government fund | \$ 46,196 | 41,898 | 43,996 | 43,558 | 42,979 |
| Local governments revenue assistance fund | - | 2,936 | 3,845 | 3,828 | 3,830 |
| Estate tax | 10,888 | 7,054 | 8,906 | 8,941 | 8,031 |
| State liquor fees | 1,107 | 1,113 | 1,089 | 1,095 | 1,052 |
| Cigarette tax and other | <u>32</u> | <u>24</u> | <u>36</u> | <u>44</u> | <u>32</u> |
| Total | <u>\$ 58,223</u> | <u>53,025</u> | <u>57,872</u> | <u>57,466</u> | <u>55,924</u> |

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

| | (in thousands) | | | | |
|------------------------------------|------------------|---------------|---------------|---------------|---------------|
| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
| <i>Charges for services</i> | | | | | |
| Parking meters and fees | \$ 3,480 | 3,306 | 3,464 | 3,179 | 3,121 |
| City Attorney charges | 1,097 | 1,025 | 987 | 963 | 1,089 |
| Police services | 6,856 | 6,165 | 5,808 | 5,670 | 4,722 |
| Fire services | 16,479 | 11,100 | 10,787 | 9,977 | 9,613 |
| Pro rata charges | 24,298 | 22,474 | 19,337 | 18,416 | 17,250 |
| All other | <u>2,268</u> | <u>2,289</u> | <u>2,433</u> | <u>1,813</u> | <u>1,837</u> |
| Total | <u>\$ 54,478</u> | <u>46,359</u> | <u>42,816</u> | <u>40,018</u> | <u>37,632</u> |

Fire services representing charges for emergency medical transportation services were \$13.626 million (\$12.389 million collected) and \$8.297 million (\$8.780 million collected) in 2008 and 2007, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Increased "prices" for court costs resulted in the significant increase in this revenue source in 2005.

| | (in thousands) | | | | |
|----------------------------------|------------------|---------------|---------------|---------------|---------------|
| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
| <i>Fines and forfeits</i> | | | | | |
| Fines and forfeits | \$ 15,637 | 15,909 | 15,433 | 14,806 | 12,091 |
| Parking ticket revenue | <u>5,766</u> | <u>5,402</u> | <u>5,238</u> | <u>5,739</u> | <u>5,660</u> |
| Total | <u>\$ 21,403</u> | <u>21,311</u> | <u>20,671</u> | <u>20,545</u> | <u>17,751</u> |

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

| | (in thousands) | | | | |
|--|------------------|---------------|---------------|---------------|---------------|
| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
| <i>Miscellaneous revenue</i> | | | | | |
| Solid Waste Authority of Central Ohio rent | \$ 8,389 | 2,233 | 2,607 | 12,363 | 61,758 |
| Electricity kilowatt tax | 3,365 | 3,449 | 3,335 | 3,364 | 3,265 |
| Hotel/motel taxes | 3,598 | 3,648 | 3,419 | 3,204 | 2,875 |
| Refunds and reimbursements | 2,062 | 2,811 | 4,109 | 3,630 | 3,008 |
| Unclaimed funds | 1,270 | - | - | - | - |
| Other | <u>217</u> | <u>302</u> | <u>172</u> | <u>130</u> | <u>149</u> |
| Total | <u>\$ 18,901</u> | <u>12,443</u> | <u>13,642</u> | <u>22,691</u> | <u>71,055</u> |

Miscellaneous revenue in 2004 included \$59.4 million from the Solid Waste Authority of Central Ohio (SWACO) which was paid to the City as partial satisfaction of lease rental payments due the City as fully described in Note H to the Financial Statements.

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the general fund. Public safety expenses were 68.5 percent and 67 percent of total expenses and transfers out for 2008 and 2007, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased 6.3 percent in 2008; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$43.403 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 224 and Table 6 on page 225.

General bond retirement debt service fund. The general bond retirement debt service fund has a total fund balance of \$597 thousand. The net decrease in fund balance during 2008 in this fund was approximately \$176 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$143.1 million. The net decrease in fund balance during 2008 in this fund was approximately \$21.5 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued are reported in the special income tax fund and used to pay future debt service.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 265,618 customer accounts, owns and maintains 2,566 miles of water mains primarily within the City and maintains an additional 920 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 267,760 customer accounts, both residential and commercial. Included in the total sewer system are 3,139 miles of sanitary sewers, 2,977 miles of storm sewers, and 179 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons

treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2008 was \$1.827 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,977 miles of such sewers and has 194,847 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political subdivision of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 13,593 residential, commercial and industrial customers. Demolition of the Plant began in February 2005.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2008, the City paid SWACO \$13.3 million for landfill tipping fees (\$13.3 million in 2007).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D). Revenue received and/or costs paid by SWACO on behalf of the City are included in Miscellaneous Revenue.

A detailed computation of the City's lease receivable at December 31, 2008 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Unrestricted net assets at the end of the year amounted to \$51.1 million, \$110 million, \$13.2 million, \$13.1 million, and \$1.2 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net assets in the water, sanitary sewer, electricity and garage enterprise funds increased \$20.8 million, \$59.2 million, \$5.8 million, and \$82 thousand, respectively, while net assets in the storm sewer enterprise fund decreased \$2.8 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$41.1 million more than the original budget. The total original appropriations, including those for transfers out, were \$652.1 million, while the final appropriations were \$693.2 million. Final appropriations for 2008 included \$17.8 million necessary to honor a 27th pay period (budget basis of accounting) paid on December 31, 2008. In order to balance the 2008 budget, the City used \$900 thousand from its economic stabilization subfund and \$17.8 million from its anticipated expenditures subfund (both components of the general fund). A ten-year history of fund balances in the various components of the General Fund follows:

| Budget Basis (in thousands) | | | | | | | |
|-----------------------------|----------------------|--------------------------------|----------------------------------|-------------------------------------|--------------------|--------------------------|--------------------|
| Year Ended | Undesignated subfund | Economic stabilization subfund | Anticipated expenditures subfund | Safety staffing contingency subfund | Job Growth subfund | Public Safety Initiative | Total General Fund |
| 1999 | \$ 37,557 | \$ 23,807 | \$ 9,516 | \$ - | \$ - | \$ - | \$ 70,880 |
| 2000 | 30,811 | 25,250 | 9,777 | - | - | - | 65,838 |
| 2001 | 29,794 | 26,870 | 10,552 | - | - | - | 67,216 |
| 2002 | 11,060 | 28,006 | 11,302 | - | - | - | 50,368 |
| 2003 | 8,958 | 18,372 | 12,052 | - | - | - | 39,382 |
| 2004 | 21,678 | 53,568 | 12,802 | - | - | - | 88,048 |
| 2005 | 20,197 | 41,738 | 13,552 | 1,000 | 1,150 | - | 77,637 |
| 2006 | 26,360 | 41,812 | 15,402 | 1,000 | 611 | 774 | 85,959 |
| 2007 | 17,278 | 44,481 | 17,252 | - | 600 | 272 | 79,883 |
| 2008 | 25 | 43,581 | 1,225 | - | - | 11 | 44,842 |

Due to a continuing deteriorating national, state and local economy, the remaining balance of the economic stabilization subfund will likely be used to balance the City's 2009 general fund operating budget.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2008, amounts to \$4.1 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2008 was 9.9 percent (a 6.4 percent increase for governmental activities and a 12.7 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

| | Governmental activities | | Business-type activities | | Total | |
|-----------------------------------|-------------------------|---------------------|--------------------------|---------------------|---------------------|---------------------|
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Land | \$ 266,648 | \$ 248,237 | \$ 50,680 | \$ 49,862 | \$ 317,328 | \$ 298,099 |
| Buildings | 307,198 | 281,924 | 55,124 | 55,812 | 362,322 | 337,736 |
| Improvements other than buildings | 133,577 | 126,160 | 1,822,670 | 1,609,360 | 1,956,247 | 1,735,520 |
| Machinery and equipment | 83,800 | 75,698 | 16,505 | 15,862 | 100,305 | 91,560 |
| Infrastructure | 989,220 | 941,232 | 133,755 | 123,946 | 1,122,975 | 1,065,178 |
| Construction in progress | - | - | 230,604 | 194,410 | 230,604 | 194,410 |
| Total | \$ 1,780,443 | \$ 1,673,251 | \$ 2,309,338 | \$ 2,049,252 | \$ 4,089,781 | \$ 3,722,503 |

Major capital asset events during 2008 included the following:

- Total capital assets, net of accumulated depreciation, increased \$367.3 million.
- Business-type activity capital assets increased by \$260.1 million or \$322.6 million, net of \$62.5 million in current year depreciation expense. The increase was due to: \$55 million in water plant and water line improvements; \$164.1 million in sanitary sewer plant improvements; \$89.2 million in sanitary sewer line improvements; \$7.5 million street light, transformer and cable improvements, and expansion in electricity division; and \$6.8 million in other improvements.
- Governmental activity capital assets increased by \$107.2 million or \$170.3 million, net of \$63.1 million in current year depreciation expense. This increase was due to: \$9.8 million in donated streets; \$76.1 million in traffic signals and other street improvements; \$6.2 million in land and other improvements related to new and future park sites; \$11.3 million in recreation center rehabilitation; \$8.7 million in fire station building and rehabilitation; \$21.6 million in fire and police vehicles; \$13.8 million related to the police station building and rehabilitation; \$4.4 million in transportation and refuse vehicles; and \$18.4 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 76 – 77 of this report.

Long-term debt. At December 31, 2008, the City, the primary government, had \$2.9 billion of long-term bonds and loans outstanding. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$3.475 million in assessment bonds and \$108 thousand in assessment notes, all related to business-type activities, outstanding at December 31, 2008. The revenue bonds of the City represent bonds secured solely by specified revenue sources (i.e. revenue bonds).

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

| | Governmental activities | | Business-type activities | | Total | |
|--|-------------------------|---------------------|--------------------------|---------------------|---------------------|---------------------|
| | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| General obligation bonds, notes and capital leases | \$ 903,740 | \$ 987,075 | \$ 772,408 | \$ 818,082 | \$ 1,676,148 | \$ 1,805,157 |
| Revenue bonds | 69,757 | 72,514 | 1,198,369 | 742,993 | 1,268,126 | 815,507 |
| Total | \$ 973,497 | \$ 1,059,589 | \$ 1,970,777 | \$ 1,561,075 | \$ 2,944,274 | \$ 2,620,664 |

Total long-term bonds and loans outstanding at December 31, 2008 increased \$323.6 million or 12.3 percent as compared to the amount outstanding at December 31, 2007. Key events contributing to the change in long-term debt balances are as follow:

- On January 30, 2008, the City sold \$390 million of Sanitary Sewer revenue bonds and \$51.8 million in Sanitary Sewer Refunding Bonds.
- At various dates throughout 2008, the City issued additional business-type activities long term notes to the Ohio Water Development Authority of \$100 million for various water and sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings, which were confirmed with the respective rating agencies on August 26, 2008, are shown in the following table.

| Type | Standard & | | |
|---|------------|----------|---------------|
| | Moody's | Poor's | Fitch Ratings |
| General Obligation Bonds – Fixed Rate | Aaa | AAA | AAA |
| General Obligation – Variable Rate Demand Bonds | Aaa/VMIG1 | AAA/A-1+ | Not Rated |
| 1999 Water System Revenue Refunding Bonds | Aa2 | AA | Not Rated |
| 2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds | Aaa/VMIG1 | AAA/A-1+ | AAA/F1+ |
| 2008 Sanitary Sewer System Fixed Rate Revenue Bonds (Series 2008A) | Aa2 | AA | AA |
| 2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B) | Aa2/VMIG1 | AA/A-1+ | AA/F1+ |

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio

of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008, the City's total net debt amounted to 4.59 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 1.08 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$939.585 million and a legal debt margin for unvoted debt of \$702.967 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2008, the millage amounts were as follows:

| Political subdivision of State of Ohio | Mills Required | | |
|--|-----------------|------------------|-----------------|
| | Franklin County | Fairfield County | Delaware County |
| Direct | | | |
| City of Columbus | 5.5141 | 5.5141 | 5.5141 |
| Overlapping | | | |
| County | 0.7363 | 1.3942 | 1.3777 |
| JVSD | 0.0231 | - | - |
| Solid Waste Authority of Central Ohio | 0.3778 | 0.3874 | - |
| School District | 0.2030 | - | - |
| Township | 0.3656 | - | - |
| Total maximum millage required | <u>7.2199</u> | <u>7.2957</u> | <u>6.8918</u> |
| Maximum millage permitted | <u>10.0000</u> | <u>10.0000</u> | <u>10.0000</u> |

Additional information regarding the City's long-term debt can be found in Note G on pages 77 – 93 of this report.

Economic Factors and the 2009 General Fund Budget

The national, state and local economic recession has severely impacted the City's budgeting for its General Fund. For 2009 General Fund Operations, the City Council has presently budgeted \$630.535 million. Reductions may be necessitated by continuing declines in the City's available resources.

In the first quarter of 2009 income tax, the City's major source of revenue, declined at a historic pace when compared to 2008 which declined from 2007 collections. General fund income tax collections for 2009 are estimated at \$373.6 million compared to \$389.1 million collected in 2008.

Property tax collections, now estimated at \$51.5 million for 2009, are a near no-growth constant when compared to \$51.4 million collected in 2008.

Monies collected by the State of Ohio and shared with its political sub-divisions; the Local Government Fund, are estimated in 2009 to provide \$43.1 million to the City compared to \$46.9 million received in 2008, which is further evidence of the recession's impact on the state's economy.

Without revenue enhancements, the General Fund balance at the end of 2009 will be near zero with even more dramatic reductions of services in 2010.

Recognizing the continuing deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the current 2.0% to 2.5% will be decided by the voters on August 4, 2009. If approved, the increase would provide the City's General Fund an annualized approximate \$90 to \$95 million.

The Columbus Economic Advisory Committee

On March 10, 2008, in recognition of declining revenues and increasing costs, the Mayor, with the support of City Council, commissioned the Columbus Economic Advisory Committee to analyze the fiscal condition of the City's General Fund. The Committee consisted of 15 members representing local economic experts and community leaders. The goal of the Committee was to determine if a continuing structural imbalance exists between the City's General Fund Revenues and Expenditures.

The Committee, in its report issued March 5, 2009, concluded that a structural imbalance did exist and offered a wide variety of options for the City to consider. Such options include a combination of cost savings and revenue enhancements. A synopsis of the recommendations follows.

Cost Savings Recommendations

- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts.
- The City should phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs.
- Establish new policies that discourage excessive overtime.
- Require higher employee contribution toward the cost of health care benefits.

Agency Recommendations:

- Determine with other local communities the role of the City in providing primary health care.
- Explore additional partnerships with the Franklin County Metropolitan Parks system.
- A review of fees charged by City agencies to ensure marketplace competition and full recovery of costs of services.
- Fund economic development and job creation activities as aggressively as possible.
- Civilianize certain sections of the divisions of police and fire.
- Evaluate the cost of operation of the Division of Fire.
- Review the feasibility of merging the City's weights and measures operation with the Franklin County weights and measures operations.

Revenue options

- The committee recommends an increase in the City income tax rate in a range from .25 percent to .50 percent. (The present rate, since January 1, 1983, is 2.00%).
- The Committee recommends that the City charge a fee for refuse collection, especially if an income tax increase cannot be accomplished. (The City does not presently charge a fee for refuse collection).
- The City should pursue a city-wide recycling program separate and apart from the refuse fee.
- The Committee recommends that the City expand the use of photo red light technology. (The City presently uses 20 photo red light cameras for traffic safety enforcement purposes.)

Economic Stabilization (Rainy Day) Fund

- The Committee recommends that the City consider whether the current rainy day fund percentage of five percent of prior year expenditures is sufficient and recommends that replenishing the fund be a top priority. (If no revenue enhancements occur in 2009, this fund will be depleted by the end of 2009.)

The City is presently studying which of the recommendations to pursue and when.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.cityofcolumbus.org. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Assets

December 31, 2008

(amounts expressed in thousands)

| | Primary Government | | | Component Unit |
|---|----------------------------|-----------------------------|---------------------|--------------------|
| | Governmental Activities | Business-type Activities | Total | RiverSouth |
| ASSETS | | | | |
| Cash and cash equivalents with treasurer | \$ 448,220 | \$ 203,614 | \$ 651,834 | \$ - |
| Cash and cash equivalents with fiscal and escrow agents and other | 462 | - | 462 | - |
| Cash and cash equivalents with trustees | 8,720 | - | 8,720 | - |
| Investments | 1,805 | - | 1,805 | - |
| Receivables (net of allowance for uncollectibles) | 147,811 | 87,110 | 234,921 | - |
| Due from other governments | 52,889 | - | 52,889 | - |
| Investment in capital lease with primary government | - | - | - | 2,000 |
| Internal Balances | (3,341) | 3,341 | - | - |
| Inventory | 647 | 12,878 | 13,525 | - |
| Deferred charges and other | 4,837 | 5,082 | 9,919 | 289 |
| Restricted assets: | | | | |
| Cash and cash equivalents with treasurer and other | - | 457,270 | 457,270 | - |
| Cash and cash equivalents with trustees | - | 3,603 | 3,603 | 435 |
| Capital Assets: | | | | |
| Land and construction in progress | 266,648 | 281,284 | 547,932 | - |
| Other capital assets, net of accumulated depreciation | <u>1,513,795</u> | <u>2,028,054</u> | <u>3,541,849</u> | <u>-</u> |
| Total assets | <u>2,442,493</u> | <u>3,082,236</u> | <u>5,524,729</u> | <u>2,724</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | 29,565 | 11,544 | 41,109 | - |
| Customer deposits | - | 544 | 544 | - |
| Accrued wages and benefits | 69,543 | 1,471 | 71,014 | - |
| Accrued interest payable | 8,598 | 6,364 | 14,962 | - |
| Due to: | | | | |
| Other Governments | 22,119 | 3,937 | 26,056 | - |
| Other | 6,347 | 111 | 6,458 | - |
| Matured bonds and interest payable | 1,512 | - | 1,512 | - |
| Payable from restricted assets: | | | | |
| Accounts payable | - | 35,434 | 35,434 | - |
| Accrued interest | - | 14,923 | 14,923 | 330 |
| Unearned revenue and other | 56,344 | 3,662 | 60,006 | 275 |
| Current portion of: | | | | |
| Accrued vacation and sick leave | 51,758 | 4,968 | 56,726 | - |
| Notes payable | 4,674 | 20,500 | 25,174 | - |
| Bonds payable | 94,118 | 109,916 | 204,034 | 1,200 |
| Long-term portion of: | | | | |
| Accrued vacation and sick leave | 21,842 | - | 21,842 | - |
| Capital lease with component unit | 2,000 | - | 2,000 | - |
| Notes payable | 5,293 | - | 5,293 | - |
| Bonds payable, net | <u>867,412</u> | <u>1,840,361</u> | <u>2,707,773</u> | <u>82,141</u> |
| Total liabilities | <u>1,241,125</u> | <u>2,053,735</u> | <u>3,294,860</u> | <u>83,946</u> |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 923,560 | 836,035 | 1,759,595 | - |
| Restricted for: | | | | |
| Capital projects | - | - | - | 435 |
| Debt service | 149,739 | 1,911 | 151,650 | - |
| Other purposes | 53,777 | - | 53,777 | - |
| Unrestricted | <u>74,292</u> | <u>190,555</u> | <u>264,847</u> | <u>(81,657)</u> |
| Total net assets | <u>\$ 1,201,368</u> | <u>\$ 1,028,501</u> | <u>\$ 2,229,869</u> | <u>\$ (81,222)</u> |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2008
(amounts expressed in thousands)

| <u>Functions/Programs</u> | <u>Program Revenues</u> | | | |
|---------------------------------------|-------------------------|-------------------------|---------------------------------------|-------------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental activities: | | | | |
| General government | \$ 121,522 | \$ 56,438 | \$ 16,859 | \$ 425 |
| Public service | 158,841 | 37,112 | 37,453 | 41,398 |
| Public safety | 496,838 | 15,075 | 3,233 | - |
| Development | 74,913 | 18,688 | 4,554 | 3,352 |
| Health | 45,528 | 6,443 | 17,563 | - |
| Recreation and parks | 108,159 | 12,883 | 58,968 | 196 |
| Interest on long-term debt | 43,352 | - | - | - |
| Total governmental activities | <u>1,049,153</u> | <u>146,639</u> | <u>138,630</u> | <u>45,371</u> |
| Business-type activities: | | | | |
| Water | 126,142 | 138,404 | - | - |
| Sanitary sewer | 176,178 | 209,711 | - | 229 |
| Storm sewer | 37,741 | 31,073 | - | - |
| Electric | 78,167 | 80,852 | - | 506 |
| Garage | 23 | - | - | - |
| Total business-type activities | <u>418,251</u> | <u>460,040</u> | <u>-</u> | <u>735</u> |
| Total | <u>\$ 1,467,404</u> | <u>\$ 606,679</u> | <u>\$ 138,630</u> | <u>\$ 46,106</u> |
| Component unit: | | | | |
| RiverSouth | 12,073 | 2,781 | - | - |
| Total component units | <u>\$ 12,073</u> | <u>\$ 2,781</u> | <u>\$ -</u> | <u>\$ -</u> |

General revenues:
Income taxes
Shared revenues - unrestricted
Property taxes
Investment earnings
Hotel/Motel taxes
Municipal motor vehicle tax
Miscellaneous
Transfers
Total general revenues and transfers
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

| Primary Government | | | Component Unit |
|-------------------------|--------------------------|---------------------|--------------------|
| Governmental Activities | Business-type Activities | Total | RiverSouth |
| \$ (47,800) | \$ - | \$ (47,800) | \$ - |
| (42,878) | - | (42,878) | - |
| (478,530) | - | (478,530) | - |
| (48,319) | - | (48,319) | - |
| (21,522) | - | (21,522) | - |
| (36,112) | - | (36,112) | - |
| (43,352) | - | (43,352) | - |
| <u>(718,513)</u> | <u>-</u> | <u>(718,513)</u> | <u>-</u> |
| - | 12,262 | 12,262 | - |
| - | 33,762 | 33,762 | - |
| - | (6,668) | (6,668) | - |
| - | 3,191 | 3,191 | - |
| - | (23) | (23) | - |
| - | <u>42,524</u> | <u>42,524</u> | - |
| <u>\$ (718,513)</u> | <u>\$ 42,524</u> | <u>\$ (675,989)</u> | <u>\$ -</u> |
| | | | (9,292) |
| | | | <u>\$ (9,292)</u> |
| 511,454 | - | 511,454 | - |
| 57,406 | - | 57,406 | - |
| 52,515 | - | 52,515 | - |
| 21,202 | 30,182 | 51,384 | 123 |
| 14,678 | - | 14,678 | - |
| 3,433 | - | 3,433 | - |
| 15,984 | 8,027 | 24,011 | - |
| (2,456) | 2,456 | - | - |
| <u>674,216</u> | <u>40,665</u> | <u>714,881</u> | <u>123</u> |
| (44,297) | 83,189 | 38,892 | (9,169) |
| <u>1,245,665</u> | <u>945,312</u> | <u>2,190,977</u> | <u>(72,053)</u> |
| <u>\$ 1,201,368</u> | <u>\$ 1,028,501</u> | <u>\$ 2,229,869</u> | <u>\$ (81,222)</u> |

City of Columbus, Ohio
 Balance Sheet
 Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit 3

| | General | General Bond | Special | Other | Total |
|--|-------------------|-----------------|-------------------|-----------------------|-----------------------|
| | General | Retirement | Income Tax | Governmental Funds | Governmental Funds |
| ASSETS | | | | | |
| Cash and cash equivalents: | | | | | |
| Cash and investments with treasurer | \$ 61,047 | \$ 865 | \$ 129,787 | \$ 181,796 | \$ 373,495 |
| Cash and investments with fiscal and escrow agents and other | - | - | - | 462 | 462 |
| Cash and investments with trustee | - | - | - | 8,720 | 8,720 |
| Investments | - | 1,779 | - | 26 | 1,805 |
| Receivables (net of allowances for uncollectibles) | 113,808 | 9 | 16,776 | 17,211 | 147,804 |
| Due from other: | | | | | |
| Governments | 24,495 | - | - | 28,394 | 52,889 |
| Funds | 474 | - | 3,792 | 1,864 | 6,130 |
| Interfund receivable | - | - | 5,266 | - | 5,266 |
| Total assets | <u>\$ 199,824</u> | <u>\$ 2,653</u> | <u>\$ 155,621</u> | <u>\$ 238,473</u> | <u>\$ 596,571</u> |
| LIABILITIES | | | | | |
| Accounts payable | 4,490 | - | 1,029 | 21,140 | 26,659 |
| Due to other: | | | | | |
| Governments | 2,580 | - | - | 713 | 3,293 |
| Funds | 176 | 544 | 550 | 4,781 | 6,051 |
| Other | 4,760 | - | 1,587 | - | 6,347 |
| Interfund payables | - | - | - | 5,266 | 5,266 |
| Deferred revenue and other | 100,864 | - | 9,371 | 17,817 | 128,052 |
| Matured bonds and interest payable | - | 1,512 | - | - | 1,512 |
| Accrued wages and benefits | 19,761 | - | - | 2,244 | 22,005 |
| Accrued vacation and sick leave | 2,633 | - | - | - | 2,633 |
| Notes payable—Note G | - | - | - | 4,225 | 4,225 |
| Total liabilities | <u>135,264</u> | <u>2,056</u> | <u>12,537</u> | <u>56,186</u> | <u>206,043</u> |
| FUND BALANCES | | | | | |
| Reserved for: | | | | | |
| Encumbrances | 9,196 | - | 32,989 | 218,066 | 260,251 |
| Non-current loans receivable | - | - | - | 10,719 | 10,719 |
| Unreserved, reported in: | | | | | |
| General fund - designated for future years' expenditures | 45,373 | - | - | - | 45,373 |
| General fund - undesignated | 9,991 | - | - | - | 9,991 |
| Special revenue funds | - | - | - | (57,193) | (57,193) |
| Debt service funds | - | 597 | 110,095 | 7,279 | 117,971 |
| Capital projects funds | - | - | - | 3,416 | 3,416 |
| Total fund balances | <u>64,560</u> | <u>597</u> | <u>143,084</u> | <u>182,287</u> | <u>390,528</u> |
| Total liabilities and fund balances | <u>\$ 199,824</u> | <u>\$ 2,653</u> | <u>\$ 155,621</u> | <u>\$ 238,473</u> | <u>\$ 596,571</u> |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 3.1

Reconciliation of the Balance Sheet to the Statement of Net Assets Governmental Funds December 31, 2008 (amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 390,528

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$35,462) are not financial resources and therefore are not reported in the funds. Those assets consist of:

| | | |
|---|---------|-----------|
| Land | 266,175 | |
| Buildings, net of \$139,036 accumulated depreciation | 276,466 | |
| Improvements other than buildings, net of \$68,912 accumulated depreciation | 131,361 | |
| Machinery and equipment, net of \$166,762 accumulated depreciation | 81,759 | |
| Infrastructure, net of \$323,554 accumulated depreciation | 989,220 | |
| Total capital assets (See Note F) | | 1,744,981 |

Bond issuance costs associated with new debt issued by the City in 2008 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 4,657

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: (1,173)

City income tax revenue related to 2008 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 37,484

Emergency Medical Services charges related to 2008 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 1,477

Grant revenue related to 2008 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 4,614

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2009 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 28,133

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2008 are:

| | | |
|--|-----------|-----------|
| Accrued interest on bonds | | (8,395) |
| Due to other governments | | (3,500) |
| Accrued vacation and sick leave | | (69,412) |
| Capital lease | (2,000) | |
| Bonds and notes payable | (886,364) | |
| Unamortized deferred amount on refunding | 15,930 | |
| Unamortized premiums | (55,592) | |
| Total long-term liabilities (see Note G) | | (928,026) |

Total **net assets** of governmental activities (Exhibit 1) \$ 1,201,368

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | General | General Bond | Special Income Tax | Other Governmental | Total Governmental |
|---|------------|-----------------|-----------------------|-----------------------|-----------------------|
| | Funds | Retirement | Funds | Funds | Funds |
| REVENUES | | | | | |
| Income taxes | \$ 386,596 | \$ 125,071 | \$ 3,794 | \$ 278 | \$ 515,739 |
| Property taxes | 52,515 | - | - | - | 52,515 |
| Grants and subsidies | - | - | - | 119,951 | 119,951 |
| Investment income | 20,070 | 63 | - | 1,071 | 21,204 |
| Licenses and permits | 9,216 | - | - | 18,302 | 27,518 |
| Shared revenues - unrestricted | 58,223 | - | - | 35,606 | 93,829 |
| Charges for services | 54,478 | - | - | 37,994 | 92,472 |
| Fines and forfeits | 21,403 | - | - | 7,176 | 28,579 |
| Miscellaneous | 18,901 | - | 600 | 46,330 | 65,831 |
| Total revenues | 621,402 | 125,134 | 4,394 | 266,708 | 1,017,638 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | 95,450 | 241 | 2,025 | 18,599 | 116,315 |
| Public service | 42,571 | - | - | 65,072 | 107,643 |
| Public safety | 472,800 | - | - | 3,565 | 476,365 |
| Development | 22,991 | - | - | 48,262 | 71,253 |
| Health | 127 | - | - | 44,656 | 44,783 |
| Recreation and parks | 160 | - | 145 | 98,986 | 99,291 |
| Capital outlay | 7,995 | - | - | 175,341 | 183,336 |
| Debt service: | | | | | |
| Principal retirement | - | 88,799 | 383 | 930 | 90,112 |
| Interest and fiscal charges | - | 41,201 | 5 | 2,854 | 44,060 |
| Total expenditures | 642,094 | 130,241 | 2,558 | 458,265 | 1,233,158 |
| Excess(deficiency) of revenues over expenditures | (20,692) | (5,107) | 1,836 | (191,557) | (215,520) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 25,427 | 4,931 | 3,566 | 74,895 | 108,819 |
| Transfers out | (48,138) | - | (26,919) | (32,124) | (107,181) |
| Issuance of debt | - | - | - | 7,227 | 7,227 |
| Refunding notes issued | - | - | 1,900 | - | 1,900 |
| Redemption of refunded notes | - | - | (1,900) | - | (1,900) |
| Premium on bond issuance | - | - | 58 | - | 58 |
| Total other financing sources (uses) | (22,711) | 4,931 | (23,295) | 49,998 | 8,923 |
| Net change in fund balance | (43,403) | (176) | (21,459) | (141,559) | (206,597) |
| Fund balances—beginning of year | 107,963 | 773 | 164,543 | 323,846 | 597,125 |
| Fund balances—end of year | \$ 64,560 | \$ 597 | \$ 143,084 | \$ 182,287 | \$ 390,528 |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2008
(amounts expressed in thousands)

| | |
|--|---------------------------|
| Net change in fund balances - total governmental funds (Exhibit 4) | \$ (206,597) |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$164,658 of total capital outlay of \$183,336 met the capitalization requirements) offset by depreciation expense (\$61,638) and loss on disposal of assets (\$7,512) in the current period. The City had donated capital assets of \$9,743 in 2008 which is not reported in the governmental funds. | 105,251 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals. | (20,071) |
| The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities | (3,855) |
| Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. This amount is the amount by which repayment of bond principal (\$90,112) exceeds bond and note proceeds not reported as notes payable in the governmental funds (\$7,227). | 82,885 |
| Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements. | 4,515 |
| Bond issuance costs are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. | (321) |
| Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. There were no refundings in 2008, which resulted in a deferred amount; however, this amount represents amortization of the deferred amounts on refundings in previous years. | (1,520) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | (141) |
| Change in net assets of internal service funds reported with governmental activities. | <u>(4,443)</u> |
| Changes in net assets of governmental activities (Exhibit 2) | <u><u>\$ (44,297)</u></u> |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 5

Statement of Net Assets
 Proprietary Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Business-type Activities - Enterprise | | | | | | Governmental Activities - Internal Service Funds |
|--|---------------------------------------|-------------------|------------------|------------------|------------------|---------------------|---|
| | Major Funds | | | | Nonmajor Fund | Total | |
| | Sanitary | | Storm | Electricity | Garages | | |
| | Water | Sewer | Sewer | | | | |
| ASSETS | | | | | | | |
| Current assets: | | | | | | | |
| Cash and cash equivalents with treasurer | \$ 47,004 | \$ 130,961 | \$ 9,721 | \$ 12,630 | \$ 3,298 | \$ 203,614 | 74,725 |
| Receivables (net of allowance for uncollectibles) | 26,528 | 44,876 | 6,579 | 9,111 | 16 | 87,110 | 7 |
| Due from other funds | 234 | 758 | 101 | 686 | - | 1,779 | 152 |
| Inventory | 6,730 | 5,328 | - | 820 | - | 12,878 | 647 |
| Restricted assets: | | | | | | | |
| Cash and cash equivalents with treasurer and other | 96,009 | 329,328 | 18,963 | 3,808 | 9,162 | 457,270 | - |
| Cash and cash equivalents with trustees | 2,036 | 1,567 | - | - | - | 3,603 | - |
| Total current assets | <u>178,541</u> | <u>512,818</u> | <u>35,364</u> | <u>27,055</u> | <u>12,476</u> | <u>766,254</u> | <u>75,531</u> |
| Noncurrent assets: | | | | | | | |
| Deferred charges and other | 953 | 3,642 | 359 | 80 | 48 | 5,082 | 180 |
| Capital Assets: | | | | | | | |
| Land and construction in progress | 56,021 | 200,210 | 10,158 | 2,291 | 12,604 | 281,284 | 473 |
| Other capital assets, net of accumulated depreciation | <u>367,072</u> | <u>1,434,434</u> | <u>133,755</u> | <u>92,793</u> | <u>-</u> | <u>2,028,054</u> | <u>34,989</u> |
| Total noncurrent assets | <u>424,046</u> | <u>1,638,286</u> | <u>144,272</u> | <u>95,164</u> | <u>12,652</u> | <u>2,314,420</u> | <u>35,642</u> |
| Total assets | <u>602,587</u> | <u>2,151,104</u> | <u>179,636</u> | <u>122,219</u> | <u>25,128</u> | <u>3,080,674</u> | <u>111,173</u> |
| LIABILITIES | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | 3,253 | 3,263 | 147 | 4,881 | - | 11,544 | 2,906 |
| Customer deposits | - | - | - | 544 | - | 544 | - |
| Due to other: | | | | | | | |
| Governments | 770 | 2,631 | 467 | 69 | - | 3,937 | 15,326 |
| Funds | 239 | 61 | 42 | 2 | - | 344 | 1,666 |
| Others | - | 29 | - | 82 | - | 111 | - |
| Payable from restricted assets: | | | | | | | |
| Accounts payable | 10,194 | 22,866 | 860 | 438 | 1,076 | 35,434 | - |
| Accrued interest payable | 125 | 14,777 | - | - | 21 | 14,923 | - |
| Deferred revenue and other | - | 1,032 | - | 2,630 | - | 3,662 | - |
| Accrued interest payable | 3,047 | 1,840 | 1,048 | 429 | - | 6,364 | 203 |
| Accrued wages and benefits | 650 | 631 | 55 | 135 | - | 1,471 | 47,538 |
| Accrued vacation and sick leave | 2,031 | 2,374 | 64 | 499 | - | 4,968 | 1,555 |
| Current portion of: | | | | | | | |
| Bonds, loans, and notes payable | <u>36,436</u> | <u>59,129</u> | <u>8,909</u> | <u>5,942</u> | <u>20,000</u> | <u>130,416</u> | <u>4,775</u> |
| Total current liabilities | <u>56,745</u> | <u>108,633</u> | <u>11,592</u> | <u>15,651</u> | <u>21,097</u> | <u>213,718</u> | <u>73,969</u> |
| Noncurrent liabilities: | | | | | | | |
| Bonds and loans payable, net | <u>305,608</u> | <u>1,388,287</u> | <u>119,834</u> | <u>26,367</u> | <u>265</u> | <u>1,840,361</u> | <u>36,471</u> |
| Total noncurrent liabilities | <u>305,608</u> | <u>1,388,287</u> | <u>119,834</u> | <u>26,367</u> | <u>265</u> | <u>1,840,361</u> | <u>36,471</u> |
| Total liabilities | <u>362,353</u> | <u>1,496,920</u> | <u>131,426</u> | <u>42,018</u> | <u>21,362</u> | <u>2,054,079</u> | <u>110,440</u> |
| NET ASSETS | | | | | | | |
| Invested in capital assets, net of related debt | 187,252 | 544,192 | 34,993 | 67,021 | 2,577 | 836,035 | (5,784) |
| Restricted for debt service | 1,911 | - | - | - | - | 1,911 | - |
| Unrestricted | <u>51,071</u> | <u>109,992</u> | <u>13,217</u> | <u>13,180</u> | <u>1,189</u> | <u>188,649</u> | <u>6,517</u> |
| Total net assets | <u>\$ 240,234</u> | <u>\$ 654,184</u> | <u>\$ 48,210</u> | <u>\$ 80,201</u> | <u>\$ 3,766</u> | <u>1,026,595</u> | <u>\$ 733</u> |
| Adjustment to consolidate the internal service fund activities. | | | | | | <u>1,906</u> | |
| Total net assets per the government-wide Statement of Net Assets | | | | | | <u>\$ 1,028,501</u> | |

The notes to the financial statements are an integral part of this statement.

CITY OF COLUMBUS, OHIO

Exhibit 6

Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Proprietary Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Business-type Activities - Enterprise | | | | | | Governmental Activities - Internal Service Funds |
|---|---------------------------------------|-------------------|------------------|------------------|------------------|------------------|---|
| | Major Funds | | | | Nonmajor Fund | | |
| | Water | Sanitary Sewer | Storm Sewer | Electricity | Garages | Total | |
| Operating revenue: | | | | | | | |
| Charges for service | \$ 138,404 | \$ 209,711 | \$ 31,073 | \$ 80,852 | \$ - | \$ 460,040 | \$ 192,180 |
| Other | 2,523 | 3,485 | 575 | 2,117 | 12 | 8,712 | 1,707 |
| Total operating revenue | <u>140,927</u> | <u>213,196</u> | <u>31,648</u> | <u>82,969</u> | <u>12</u> | <u>468,752</u> | <u>193,887</u> |
| Operating expenses: | | | | | | | |
| Personal services | 45,954 | 35,985 | 10,562 | 9,074 | - | 101,575 | 26,153 |
| Materials and supplies | 18,554 | 7,801 | 310 | 1,288 | - | 27,953 | 21,378 |
| Contractual services | 27,874 | 42,783 | 16,820 | 7,447 | - | 94,924 | 143,275 |
| Purchased power | - | - | - | 54,412 | - | 54,412 | - |
| Depreciation | 16,639 | 38,666 | 3,558 | 3,679 | - | 62,542 | 1,457 |
| Other | 1,716 | 455 | 162 | 593 | 2 | 2,928 | 15 |
| Total operating expense | <u>110,737</u> | <u>125,690</u> | <u>31,412</u> | <u>76,493</u> | <u>2</u> | <u>344,334</u> | <u>192,278</u> |
| Operating income | <u>30,190</u> | <u>87,506</u> | <u>236</u> | <u>6,476</u> | <u>10</u> | <u>124,418</u> | <u>1,609</u> |
| Nonoperating revenue (expenses): | | | | | | | |
| Investment income | 5,771 | 22,284 | 1,407 | 627 | 93 | 30,182 | - |
| Interest expense | (15,398) | (50,626) | (6,265) | (1,684) | (21) | (73,994) | (1,883) |
| Other, net | 13 | 28 | 3 | 6 | - | 50 | 2 |
| Total nonoperating revenue (expenses) | <u>(9,614)</u> | <u>(28,314)</u> | <u>(4,855)</u> | <u>(1,051)</u> | <u>72</u> | <u>(43,762)</u> | <u>(1,881)</u> |
| Income before transfers | 20,576 | 59,192 | (4,619) | 5,425 | 82 | 80,656 | (272) |
| Transfers in | 744 | 364 | 1,889 | 435 | - | 3,432 | 906 |
| Transfers out | (473) | (380) | (47) | (76) | - | (976) | (5,000) |
| Change in net assets | 20,847 | 59,176 | (2,777) | 5,784 | 82 | 83,112 | (4,366) |
| Total net assets - beginning | <u>219,387</u> | <u>595,008</u> | <u>50,987</u> | <u>74,417</u> | <u>3,684</u> | | <u>5,099</u> |
| Total net assets - ending | <u>\$ 240,234</u> | <u>\$ 654,184</u> | <u>\$ 48,210</u> | <u>\$ 80,201</u> | <u>\$ 3,766</u> | | <u>\$ 733</u> |
| Adjustment to consolidate the internal service fund activities. | | | | | | 77 | |
| Total change in net assets of business-type activities | | | | | | <u>\$ 83,189</u> | |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Exhibit 7

| | Business-type Activities - Enterprise Funds | | | | | | Governmental Activities - Internal Service Funds |
|--|---|-------------------|------------------|------------------|------------------|-------------------|---|
| | Major Funds | | | | Nonmajor Fund | | |
| | Water | Sanitary Sewer | Storm Sewer | Electricity | Garages | Total | |
| Operating activities: | | | | | | | |
| Cash received from customers | \$ 132,341 | \$ 212,699 | \$ 30,419 | \$ 81,857 | \$ - | \$ 457,316 | \$ 191,863 |
| Cash paid to employees | (45,959) | (44,486) | (3,802) | (9,247) | - | (103,494) | (26,463) |
| Cash paid to suppliers | (47,605) | (54,066) | (24,208) | (62,575) | - | (188,454) | (152,319) |
| Other receipts | 637 | 13,222 | 35 | 1,686 | 278 | 15,858 | 1,574 |
| Other payments | (105) | (2,692) | - | (410) | (50) | (3,257) | - |
| Net cash provided by (used in) operating activities | <u>39,309</u> | <u>124,677</u> | <u>2,444</u> | <u>11,311</u> | <u>228</u> | <u>177,969</u> | <u>14,655</u> |
| Noncapital financing activities: | | | | | | | |
| Transfers in | 744 | 364 | 1,889 | 435 | - | 3,432 | 906 |
| Transfers out | (473) | (380) | (47) | (76) | - | (976) | (5,000) |
| Net cash provided by (used in) noncapital financing activities | <u>271</u> | <u>(16)</u> | <u>1,842</u> | <u>359</u> | <u>-</u> | <u>2,456</u> | <u>(4,094)</u> |
| Capital and related financing activities: | | | | | | | |
| Proceeds from sale of assets | 13 | 28 | 3 | 6 | - | 50 | - |
| Purchases of property, plant and equipment | (50,460) | (217,014) | (14,286) | (7,404) | (11,064) | (300,228) | (4,174) |
| Proceeds from issuance of bonds, loans and notes | 7,068 | 535,095 | - | 108 | 20,000 | 562,271 | - |
| Principal payments on bonds and loans | (31,265) | (116,066) | (8,991) | (5,387) | - | (161,709) | (4,350) |
| Interest and fiscal charges paid on bonds, loans and notes | (13,122) | (53,542) | (6,318) | (1,673) | - | (74,655) | (1,864) |
| Net cash provided by (used in) capital and related financing activities | <u>(87,766)</u> | <u>148,501</u> | <u>(29,592)</u> | <u>(14,350)</u> | <u>8,936</u> | <u>25,729</u> | <u>(10,388)</u> |
| Investing activities: | | | | | | | |
| Interest received on investments | 6,799 | 20,745 | 1,762 | 704 | 102 | 30,112 | - |
| Net cash provided by investing activities | <u>6,799</u> | <u>20,745</u> | <u>1,762</u> | <u>704</u> | <u>102</u> | <u>30,112</u> | <u>-</u> |
| Increase (decrease) in cash and cash equivalents | (41,387) | 293,907 | (23,544) | (1,976) | 9,266 | 236,266 | 173 |
| Cash and cash equivalents at beginning of year (including \$245,801 in total restricted accounts) | <u>186,436</u> | <u>167,949</u> | <u>52,228</u> | <u>18,414</u> | <u>3,194</u> | <u>428,221</u> | <u>74,552</u> |
| Cash and cash equivalents at end of year (including \$460,873 in total restricted accounts) | <u>\$ 145,049</u> | <u>\$ 461,856</u> | <u>\$ 28,684</u> | <u>\$ 16,438</u> | <u>\$ 12,460</u> | <u>\$ 664,487</u> | <u>\$ 74,725</u> |

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Business-type Activities - Enterprise Funds | | | | | | Governmental Activities - Internal Service Funds |
|---|---|------------|----------|-------------|------------------|------------|---|
| | Major Funds | | | | Nonmajor Fund | Total | |
| | Water | Sanitary | Storm | Electricity | Garages | | |
| | | Sewer | Sewer | | | | |
| Operating income | \$ 30,190 | \$ 87,506 | \$ 236 | \$ 6,476 | \$ 10 | \$ 124,418 | \$ 1,609 |
| Adjustments to reconcile operating income to net cash provided by (used in) operating activities: | | | | | | | |
| Depreciation | 16,639 | 38,666 | 3,558 | 3,679 | - | 62,542 | 1,457 |
| Amortization, net | (1,014) | 8,623 | (371) | (298) | 217 | 7,157 | (61) |
| Decrease (increase) in operating assets and increase (decrease) in operating liabilities: | | | | | | | |
| Receivables | (5,273) | (7,435) | (655) | 1,575 | - | (11,788) | (1) |
| Due from other funds | 31 | (494) | 42 | (114) | 1 | (534) | (33) |
| Inventory | (1,278) | (102) | - | (60) | - | (1,440) | (4) |
| Accounts payable | (74) | (695) | 48 | 761 | - | 40 | (983) |
| Customer deposits | - | - | - | 41 | - | 41 | - |
| Due to other funds | 171 | (71) | (200) | (54) | - | (154) | (285) |
| Due to other governments | - | - | - | - | - | - | 525 |
| Unearned revenue | - | 288 | - | (505) | - | (217) | - |
| Accrued wages and benefits | (717) | (1,058) | (221) | (204) | - | (2,200) | 12,246 |
| Accrued vacation and sick leave | 634 | (551) | 7 | 14 | - | 104 | 185 |
| Net cash provided by operating activities | \$ 39,309 | \$ 124,677 | \$ 2,444 | \$ 11,311 | \$ 228 | \$ 177,969 | \$ 14,655 |
| Supplemental information: | | | | | | | |
| Noncash activities: | | | | | | | |
| Change in fair value of investments | \$ 203 | \$ 1,495 | \$ 11 | \$ 25 | \$ 11 | \$ 1,745 | \$ - |
| OWDA loan increase for capitalized interest | \$ 41 | \$ 1,875 | \$ - | \$ - | \$ - | \$ 1,916 | \$ - |

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2008
(amounts expressed in thousands)

Exhibit 8

| | Agency Funds |
|--|---------------------|
| ASSETS | |
| Cash and cash equivalents: | |
| Cash and investments with treasurer | \$ 37,909 |
| Receivables (net of allowances for uncollectibles) | 2 |
| Total assets | \$ 37,911 |
| LIABILITIES | |
| Due to: | |
| Other Governments | \$ 24,602 |
| Other | 13,309 |
| Total liabilities | \$ 37,911 |

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2008

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes four joint ventures and one component unit. In 2008, the Board of Trustees of Columbus Urban Growth Corporation (CUGC) approved a plan to liquidate and dissolve CUGC. CUGC was reported as a component unit of the City from 2004 through 2007. See Note S for additional disclosures regarding CUGC.

Joint Ventures:

- In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA was a separate legal entity, the City discretely presented the financial statements of CMAA pursuant to GASB Statement No. 14 as a part of the reporting entity through December 31, 2002. On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners. Beginning January 1, 2003 the CRAA was characterized as a Joint Venture of the City and the County. CRAA's financial activity is reported in Note Q contained in this report. Complete financial statements of CRAA may be obtained from CRAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219 or at www.columbusairports.com.
- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2008 from the City were \$352,806; 7% of its total revenue and support. In addition, the City provided support of \$216,800 in 2008 for the Conservatory District's capital needs. The City has authorized operating subsidy of \$100,000 to the Conservatory District for 2009. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in Note Q contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2008 the City provided cash assistance to AHT of \$1,237,343 applicable to fiscal year 2008 hotel-motel tax. The County provided cash assistance of \$2.4 million. AHT's total support and revenue in 2008 was \$8.2 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in Note Q contained in this report. Complete financial statements of AHT may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2008, the City provided \$144,538 cash assistance to the Finance Authority for operations. Complete financial statements of the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

Component unit:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments began in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...the Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. In November 2006, GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. The provisions of the statement are effective for fiscal periods beginning after December 15, 2007. The City has determined that adoption of this statement will not have an impact on the City's financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

General fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002, storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,593 customers; 9,753 residential and 3,840 commercial. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity established in 2007 in which the City accounts for all the financial activity related thereto. The City parking garages are currently under construction. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules as required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), income taxes, and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(f) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure is depreciated using the straight line method over the following estimated useful lives:

| Description | Estimated Lives (years) |
|---|----------------------------|
| Information processing equipment | 5 |
| Trucks | 8 |
| Equipment, furniture, and fixtures | 10 |
| Heavy rescue equipment | 25 |
| Buildings, infrastructure, water lines, and fire hydrants | 40 |
| Sewer mains and certain water assets | 75-100 |

(i) Pensions

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 2006, 2007, or 2008 that exceeded insurance coverage.

The City's division of Police operates a fleet of seven jet-powered helicopters. Six helicopters, valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible). One helicopter, valued at approximately \$1,700,000, is insured for both hull insurance (\$1,700,000 with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible).

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance medical claims liability follows:

| | (in thousands) | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 2008 | 2007 | 2006 | 2005 | 2004 |
| Claims liability at January 1 | \$ 7,500 | \$ 6,300 | \$ 5,300 | \$ 5,000 | \$ 5,500 |
| Incurred claims, net of favorable settlements | 97,630 | 87,167 | 82,247 | 71,646 | 67,488 |
| Claims paid | <u>(97,130)</u> | <u>(85,967)</u> | <u>(81,247)</u> | <u>(71,346)</u> | <u>(67,988)</u> |
| Claims liability at December 31 | <u>\$ 8,000</u> | <u>\$ 7,500</u> | <u>\$ 6,300</u> | <u>\$ 5,300</u> | <u>\$ 5,000</u> |

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an Internal Service Fund in accordance with GASB Statement No. 10.

A summary of changes in self-insurance worker's compensation claims liability follows:

| | (in thousands) | | |
|---|------------------|------------------|------------------|
| | 2008 | 2007 | 2006 |
| Claims liability at January 1 | \$ 26,754 | \$ 11,684 | \$ - |
| Incurred claims, net of favorable settlements | 14,158 | 16,283 | 11,684 |
| Claims paid | <u>(1,872)</u> | <u>(1,213)</u> | <u>-</u> |
| Claims liability at December 31 | <u>\$ 39,040</u> | <u>\$ 26,754</u> | <u>\$ 11,684</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2008 are presented in Note E. Transfers are presented in Note P.

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

ORC 5705.39 stipulates that total appropriations made during the fiscal year may not exceed the amount contained in the certificate of estimated resources. The certificate of estimated resources was not amended throughout the year for appropriation increases resulting from amounts determined to be receivable by the City throughout the year for 3 debt service funds and 14 special revenue funds. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.

(o) Restricted Net Assets

At December 31, 2008, \$37.534 million of the City's \$203.516 million in governmental activities restricted net assets on the Statement of Net Assets were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2008, claims approximating \$117 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA)

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

such purpose. No such payments were necessary prior to or during 2008. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2008 was \$170.5 million net of premiums and discounts of \$600 thousand, or a gross amount of \$171.1 million.

(d) Other liabilities

Compensated Absences and Termination Benefit Arrangement

At December 31, 2008, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report.

A one-time voluntary severance plan known as the Employee Severance Plan (ESP), designed and implemented by a third party contractor, was approved by City Council on October 27, 2008. The plan was available to classified full-time employees of the City who, as of December 31, 2008, (i) were members of American Federation of State and County Municipal Employees (AFSCME), Columbus Municipal Association of Government Employees (CMAGE), Management Compensation Plan (MCP), or Fraternal Order of Police/Ohio Labor Council (OLC); (ii) held a position that was 50% or more funded by the City's General Fund, Health Special Revenue Fund, or the Recreation and Parks Operating Special Revenue Fund; and (iii) had twenty (20) or more years of service as an employee with the City. The voluntary termination was effective December 31, 2008.

The benefits for the 65 City employees electing the ESP are as follows: AFSCME and OLC employees will receive 100% of their 2008 annual base salary capped at \$35,000 divided into 60 equal monthly payments. CMAGE employees will receive 100% of their annual base salary capped at \$40,000 divided into 60 equal monthly payments. MCP employees will receive 100% of their 2008 annual base salary capped at \$45,000 divided into 60 equal monthly payments. The monthly benefits were scheduled to begin in April 2009. To fund the ESP, the City will pay the third party contractor a total of \$2.6 million over three years beginning in 2009. This amount has been accrued in the City's General Fund at December 31, 2008.

The long term liability activity related to compensated absences and the ESP for the year ended December 31, 2008, was as follows:

| | Beginning | | | Ending | Amount |
|--------------------------|-----------------------|-----------|------------|-----------|----------------|
| | Balance | Additions | Reductions | Balance | payable within |
| | <u>(in thousands)</u> | | | | one year |
| Governmental Activities | \$ 66,927 | 56,731 | 50,058 | \$ 73,600 | \$ 51,758 |
| Business Type Activities | 4,864 | 7,506 | 7,402 | 4,968 | 4,968 |

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for all internal service fund compensated absences in the amount of \$1.555 million at year end are included in the totals above for governmental activities. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 78% from the general fund, 19% from other governmental funds, and 3% from the internal service funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2008, fair value was \$ 4,440,054 above the City's net cost for its investments. At December 31, 2007 fair value was \$2,071,715 above net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2008.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2008 was 55 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2008 was 260.3 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- Farmers Home Administration
 - General Service Administration
 - Government National Mortgage Association
 - Maritime Administration
 - Washington Metropolitan Area Transit Authority
- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
- Federal Farm Credit System
 - Federal Home Loan Banks
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2008, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$12,322,372 held by bond trustees, was \$209,948,229. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2008, \$4,121,795 of the City's bank balance of \$210,952,575 was exposed to custodial risk as follows:

| | (in thousands) |
|---|----------------|
| Uninsured and collateral held by the pledging financial institution's agents not in the City's name | \$ 3,659 |
| Uncollateralized and uninsured | 463 |
| Total balances per banks | \$ 4,122 |

The money market funds, amounting to \$12,322,372, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments: As of December 31, 2008, the City had the following investments and maturities (amounts in thousands):

| | Fair Value | Investment Maturities | | | | |
|-----------------------------------|------------|-----------------------|-------------------|--------------------|--------------------|------------------------------|
| | | 6 months or less | 7 to 12 months | 13 to 18 months | 19 to 24 months | Greater than 24 months |
| STAROhio | \$ 181,524 | 181,524 | - | - | - | - |
| US Treasuries | 1,298 | 1,298 | - | - | - | - |
| FFCB Notes | 6,122 | 6,122 | - | - | - | - |
| FHLB Notes | 222,117 | 40,595 | 151,484 | 30,038 | - | - |
| FHLMC Notes | 287,558 | 49,925 | - | 217,611 | 20,022 | - |
| FNMA Notes | 252,263 | 72,749 | 179,514 | - | - | - |
| City of Columbus Assessment Bonds | 481 | 29 | 452 | - | - | - |
| City of Columbus Assessment Notes | 108 | - | 108 | - | - | - |
| City of Columbus Limited GO Bonds | 1,300 | - | - | - | - | 1,300 |
| Total | \$ 952,771 | 352,242 | 331,558 | 247,649 | 20,022 | 1,300 |

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less. The City Treasurer holds two investments which mature in November 2022 and November 2029. These \$1.3 million investments in City of Columbus Limited General Obligation Bonds were specifically authorized by City Council.

Credit Risk. The City's investments in the FFCB, FHLB, and FHLMC Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment in FNMA Coupon Notes were rated AAA by both Standard and Poor's and Fitch. The City's investments in various City of Columbus bonds and notes totaling \$1,888,771 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 0.6% are FFCB Notes, 23.3% are FHLB Notes, 30.2% are FHLMC Notes, and 26.5% are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 19.4% of the City's total investments.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Assets: The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2008.

| | (in thousands) |
|---|----------------|
| Investments (summarized in prior table) | \$ 952,771 |
| Carrying amount of the City's Deposits | 209,948 |
| Money Market Funds held by Bond Trustees | 12,322 |
| Cash and collection items on hand | 395 |
| Less: City Auditor warrants payable | (13,833) |
| Total | \$ 1,161,603 |
| <i>Governmental Activities</i> | |
| Governmental Funds | |
| Cash and investments with treasurer | \$ 373,495 |
| Cash and investments with fiscal and escrow agents and other | 462 |
| Cash and cash equivalents with trustee | 8,720 |
| Investments | 1,805 |
| Internal Service Funds | |
| Cash and investments with treasurer | 74,725 |
| Total Cash and Investments - Governmental Activities | 459,207 |
| <i>Business-Type Activities</i> | |
| Enterprise Funds | |
| Cash and investments with treasurer | 203,614 |
| Restricted cash and cash equivalents with treasurer and other | 457,270 |
| Restricted cash and cash equivalents with trustee | 3,603 |
| Total Cash and Investments - Business-Type Activities | 664,487 |
| <i>Agency Funds</i> - cash, cash equivalents and investments | 37,909 |
| Total | \$ 1,161,603 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2008 consist of the following (in thousands):

| | Taxes | Customer and other Accounts | Lease | HUD Loans | Special Assessments | Accrued Interest | Gross Receivables | Less: Allowance for uncollectibles | Receivables, net |
|----------------------------------|-------------------|-----------------------------------|--------------|---------------|------------------------|---------------------|----------------------|--|---------------------|
| Governmental type funds: | | | | | | | | | |
| General fund | \$ 100,854 | 4,384 | 6,435 | - | - | 2,271 | 113,944 | (136) | \$ 113,808 |
| General bond retirement | - | - | - | - | - | 9 | 9 | - | 9 |
| Special income tax | 16,776 | - | - | - | - | - | 16,776 | - | 16,776 |
| Other governmental funds | - | 9,809 | - | 85,462 | 877 | 95 | 96,243 | (79,032) | 17,211 |
| Total governmental funds | 117,630 | 14,193 | 6,435 | 85,462 | 877 | 2,375 | 226,972 | (79,168) | 147,804 |
| Business type funds: | | | | | | | | | |
| Water | - | 31,008 | - | - | - | 663 | 31,671 | (5,143) | 26,528 |
| Sanitary sewer | - | 41,699 | - | - | 1,169 | 2,193 | 45,061 | (185) | 44,876 |
| Storm sewer | - | 6,438 | - | - | - | 146 | 6,584 | (5) | 6,579 |
| Electricity | - | 8,229 | - | - | 3,091 | 78 | 11,398 | (2,287) | 9,111 |
| Parking garages | - | - | - | - | - | 16 | 16 | - | 16 |
| Total business type funds | - | 87,374 | - | - | 4,260 | 3,096 | 94,730 | (7,620) | 87,110 |
| Internal service funds | - | 9 | - | - | - | - | 9 | (2) | 7 |
| Total | \$ 117,630 | 101,576 | 6,435 | 85,462 | 5,137 | 5,471 | 321,711 | (86,790) | \$ 234,921 |

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$30.2 million, Home Investment Partnerships (HOME) Program loans of \$51.9 million, and various other loans totaling \$3.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$74.7 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables. Deferred revenue and other is comprised of the following (in thousands):

| | Governmental Type Funds | | | | Business Type Funds |
|-----------------------------------|-------------------------|-----------------------|-----------------------|-------------------|------------------------|
| | Other | | | Totals | Enterprise Funds |
| | General | Special Income Tax | Governmental Funds | | |
| Income tax (Note L) | \$ 28,113 | 9,371 | - | \$ 37,484 | \$ - |
| Property tax (Note M) | 49,032 | - | - | 49,032 | - |
| Shared revenue - unrestricted | 15,807 | - | 12,326 | 28,133 | - |
| Lease receivable (SWACO - Note H) | 6,435 | - | - | 6,435 | - |
| EMS receivable | 1,477 | - | - | 1,477 | - |
| Special assessments | - | - | 877 | 877 | 3,662 |
| Grants and other | - | - | 4,614 | 4,614 | - |
| Total unearned revenue | \$ 100,864 | 9,371 | 17,817 | \$ 128,052 | \$ 3,662 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2008 as follows:

| | <u>(in thousands)</u> |
|-------------------------------------|-----------------------|
| Water enterprise | \$ 12,744 |
| Sanitary sewer enterprise | 20,455 |
| Storm sewer enterprise | 3,664 |
| Electricity enterprise | <u>4,223</u> |
| Total unbilled charges for services | <u>\$ 41,086</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES

| | (in thousands) | |
|--|----------------|----------|
| | Due From | Due To |
| Governmental funds: | | |
| General | \$ 474 | \$ 176 |
| General bond retirement | - | 544 |
| Special income tax | 3,792 | 550 |
| Other governmental: | | |
| HOME program entitlement | 107 | - |
| General government grants | - | 1,250 |
| Special purpose fund | - | 1 |
| Municipal court clerk | - | 1 |
| Development services | 248 | 37 |
| Community development act | 4 | 112 |
| Health | 11 | 7 |
| Street construction maintenance and repair | 857 | 122 |
| Golf course operations | 25 | 5 |
| Recreation and parks operations | 212 | 10 |
| Pen site TIF | - | 992 |
| NWD off site TIF | - | 1,335 |
| Parks and Recreation bond V-95, V-99, V-04 | - | 140 |
| Streets and highways V-95, V-99, V-04 | - | 208 |
| Construction management capital imp. | - | 1 |
| Northland & other acquisitions | - | 1 |
| General permanent improvements | 120 | - |
| Local transportation improvement | - | 215 |
| State issue 2-streets | 280 | 1 |
| Federal/State highway engineering | - | 335 |
| State and highway improvements | - | 8 |
| | 1,864 | 4,781 |
| Internal service funds: | | |
| Employee benefits | 57 | - |
| Fleet management | 5 | 1,665 |
| Information services | 16 | 1 |
| Land acquisition | 74 | - |
| | 152 | 1,666 |
| Business type funds: | | |
| Water | 234 | 239 |
| Sanitary sewer | 758 | 61 |
| Storm sewer | 101 | 42 |
| Electric | 686 | 2 |
| | 1,779 | 344 |
| | \$ 8,061 | \$ 8,061 |

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

| | (in thousands) | |
|--------------------------------|----------------|----------|
| | Receivables | Payables |
| Interfund Receivable/Payables: | | |
| Special income tax | \$ 5,266 | - |
| Other governmental funds - | | |
| Recreation debt service | - | 5,266 |
| Totals | \$ 5,266 | 5,266 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2008 follows.

| | (in thousands) | | | |
|--|---------------------------------|----------------|---------------|---------------------|
| | Balance December 31, 2007 | Additions | Deletions | |
| Capital Assets used in: | | | | |
| Governmental Activities | | | | |
| Nondepreciable capital assets - | | | | |
| Land | \$ 248,237 | 19,656 | 1,245 | \$ 266,648 |
| Total nondepreciable capital assets | <u>248,237</u> | <u>19,656</u> | <u>1,245</u> | <u>266,648</u> |
| Depreciable capital assets: | | | | |
| Building | 414,035 | 37,475 | 2,801 | 448,709 |
| Improvements, other than building | 191,731 | 12,915 | 1,156 | 203,490 |
| Machinery and equipment | 264,903 | 26,378 | 8,926 | 282,355 |
| Infrastructure | <u>1,234,699</u> | <u>81,381</u> | <u>3,306</u> | <u>1,312,774</u> |
| Total depreciable capital assets | <u>2,105,368</u> | <u>158,149</u> | <u>16,189</u> | <u>2,247,328</u> |
| Accumulated depreciation: | | | | |
| Building | 132,111 | 10,403 | 1,003 | 141,511 |
| Improvements, other than building | 65,571 | 4,666 | 324 | 69,913 |
| Machinery and equipment | 189,205 | 16,170 | 6,820 | 198,555 |
| Infrastructure | <u>293,467</u> | <u>31,856</u> | <u>1,769</u> | <u>323,554</u> |
| Total accumulated depreciation | <u>680,354</u> | <u>63,095</u> | <u>9,916</u> | <u>733,533</u> |
| Total capital assets, net | <u>1,425,014</u> | <u>95,054</u> | <u>6,273</u> | <u>1,513,795</u> |
| Total governmental activities capital assets, net | <u>\$ 1,673,251</u> | <u>114,710</u> | <u>7,518</u> | <u>\$ 1,780,443</u> |
| Business Type Activities | | | | |
| Nondepreciable capital assets - | | | | |
| Land | \$ 49,862 | 895 | 77 | \$ 50,680 |
| Construction in progress | 194,410 | 36,194 | - | 230,604 |
| Total nondepreciable capital assets | <u>244,272</u> | <u>37,089</u> | <u>77</u> | <u>281,284</u> |
| Depreciable capital assets: | | | | |
| Building | 201,603 | 3,200 | - | 204,803 |
| Improvements, other than building | 2,279,227 | 265,406 | 321 | 2,544,312 |
| Machinery and equipment | 95,951 | 3,794 | 8,592 | 91,153 |
| Infrastructure | <u>146,426</u> | <u>13,367</u> | <u>506</u> | <u>159,287</u> |
| Total depreciable capital assets | <u>2,723,207</u> | <u>285,767</u> | <u>9,419</u> | <u>2,999,555</u> |
| Accumulated depreciation: | | | | |
| Building | 145,791 | 3,888 | - | 149,679 |
| Improvements, other than building | 669,867 | 51,967 | 192 | 721,642 |
| Machinery and equipment | 80,089 | 3,129 | 8,570 | 74,648 |
| Infrastructure | <u>22,480</u> | <u>3,558</u> | <u>506</u> | <u>25,532</u> |
| Total accumulated depreciation | <u>918,227</u> | <u>62,542</u> | <u>9,268</u> | <u>971,501</u> |
| Total capital assets, net | <u>1,804,980</u> | <u>223,225</u> | <u>151</u> | <u>2,028,054</u> |
| Total business type activities capital assets, net | <u>\$ 2,049,252</u> | <u>260,314</u> | <u>228</u> | <u>\$ 2,309,338</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2008 appear in the Statement of Net Assets as follows (in thousands).

| | | | |
|---|--------------|----------------------------|-----------|
| Governmental Activities (excludes Internal Service Funds) | \$ 1,744,981 | | |
| Business type activities: | | Internal service funds: | |
| Water enterprise | \$ 423,093 | Fleet management | \$ 28,140 |
| Sanitary sewer enterprise | 1,634,644 | Information services | 7,105 |
| Storm sewer enterprise | 143,913 | Mail, Print Term Contracts | 217 |
| Electricity enterprise | 95,084 | Land acquisitions | - |
| Garage enterprise | 12,604 | | |

Depreciation expense in 2008 was charged to the following functions and funds (in thousands).

| | | | |
|--|------------------|----------------------------|-----------------|
| Governmental Activities (excludes Internal Service Funds): | | Internal service funds: | |
| General government | \$ 3,232 | Fleet management | \$ 790 |
| Public service | 39,379 | Information services | 602 |
| Public safety | 12,100 | Mail, Print Term Contracts | 64 |
| Development | 553 | Land acquisitions | <u>1</u> |
| Health | 74 | | |
| Recreation and parks | <u>6,300</u> | | |
| | <u>\$ 61,638</u> | | <u>\$ 1,457</u> |
| Business type activities: | | | |
| Water enterprise | \$ 16,639 | | |
| Sanitary sewer enterprise | 38,666 | | |
| Storm sewer enterprise | 3,558 | | |
| Electricity enterprise | 3,679 | | |
| Garage enterprise | - | | |
| | <u>\$ 62,542</u> | | |

Interest incurred during the construction phase (\$18.548 million in 2008), net of related interest earnings (\$14.638 million in 2008), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2008 in the following activities/funds.

| | |
|---------------------------------|-----------------|
| | (in thousands) |
| Water enterprise | \$ 366 |
| Sanitary sewer enterprise | <u>3,544</u> |
| Total 2008 interest capitalized | <u>\$ 3,910</u> |

Construction commitments will be funded with existing resources and/or issuance of additional debt.

NOTE G—BONDS, NOTES, LOANS, AND CAPITAL LEASE PAYABLE

Bonds, notes, loans, and capital lease payable in the Statement of Net Assets are summarized below. Internal service fund debt of \$41.246 million, which includes unamortized premiums of \$771 thousand and unamortized deferred amounts on refundings of \$11 thousand, is included in governmental type debt.

| | Governmental Type | Business Type Activities | | | | |
|--|----------------------|--------------------------|-------------------|----------------|---------------|---------------|
| | | Water | Sanitary Sewer | Storm Sewer | Electricity | Garage |
| | | | | | | |
| | | | (in thousands) | | | |
| Amount outstanding at December 31, 2008 | \$ 933,075 | 326,676 | 1,429,138 | 122,761 | 30,680 | 20,000 |
| Unamortized bond premium | 56,363 | 19,011 | 23,033 | 8,123 | 1,785 | 265 |
| Unamortized bond discount | - | (221) | (255) | - | - | - |
| Unamortized deferred amounts on refundings | <u>(15,941)</u> | <u>(3,422)</u> | <u>(4,500)</u> | <u>(2,141)</u> | <u>(156)</u> | <u>-</u> |
| Amount per Statement of Net Assets | <u>\$ 973,497</u> | <u>342,044</u> | <u>1,447,416</u> | <u>128,743</u> | <u>32,309</u> | <u>20,265</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, loans, and capital lease payable during 2008.

| Type of obligation | Balance | | | Balance | | | Amount due in |
|--|----------------------|----------------|---------------|----------------|---------------|----------------------|-------------------|
| | December 31, 2007 | New Issues | Refundings | Maturities | Refunded | December 31, 2008 | |
| (in thousands) | | | | | | | |
| Governmental activities | | | | | | | |
| General obligation: | | | | | | | |
| OPWC notes | \$ 5,450 | 669 | - | 383 | - | \$ 5,736 | \$ 449 |
| Bonds-fixed rate | 874,526 | - | 1,900 | 86,005 | - | 790,421 | 85,868 |
| Bonds-variable rate | 14,225 | - | - | 2,290 | - | 11,935 | 2,285 |
| Notes-short-term fixed rate | - | 4,225 | - | - | - | 4,225 | 4,225 |
| Notes-long-term fixed rate | - | 6,115 | - | - | - | 6,115 | - |
| Capitalized lease(Note J) | 2,000 | - | - | - | - | 2,000 | - |
| Information services bonds-fixed rate | 18,083 | - | - | 2,970 | - | 15,113 | 3,355 |
| Fleet management bonds-fixed rate | 26,753 | - | - | 1,380 | - | 25,373 | 1,420 |
| Revenue obligations: | | | | | | | |
| Bonds (TIFs)-fixed rate | 62,725 | - | - | 930 | - | 61,795 | 1,190 |
| Bonds (TIFs)-variable rate | 2,400 | - | - | 500 | 1,900 | - | - |
| Notes (TIFs)-long-term fixed | 9,913 | 443 | - | - | - | 10,356 | N/A |
| Single family mortgage revenue note (FNMA) | 10 | - | - | 4 | - | 6 | N/A |
| Total governmental activities | 1,016,085 | 11,452 | 1,900 | 94,462 | 1,900 | 933,075 | 98,792 |
| Business-type activities | | | | | | | |
| Water | | | | | | | |
| General obligation: | | | | | | | |
| Bonds-fixed rate | 299,570 | - | - | 21,415 | - | 278,155 | 25,741 |
| Bonds-variable rate | 28,855 | - | - | 3,140 | - | 25,715 | 3,135 |
| Revenue obligations- | | | | | | | |
| Bonds-fixed rate | 21,785 | - | - | 6,710 | - | 15,075 | 7,235 |
| OWDA/EPA loans | 663 | 7,068 | - | - | - | 7,731 | 325 |
| Total water | 350,873 | 7,068 | - | 31,265 | - | 326,676 | 36,436 |
| Sanitary sewer | | | | | | | |
| General obligation: | | | | | | | |
| Notes | 500 | - | - | 500 | - | - | - |
| Bonds-fixed rate | 213,046 | 330 | - | 20,259 | - | 193,117 | 20,052 |
| Bonds-variable rate | 76,000 | - | - | 4,000 | - | 72,000 | 4,000 |
| Revenue obligations: | | | | | | | |
| Bonds-fixed rate | 13,140 | 390,000 | - | 13,140 | - | 390,000 | - |
| Bonds-variable rate | 51,600 | - | 51,855 | - | 51,600 | 51,855 | - |
| OWDA/EPA loans | 655,823 | 92,910 | - | 26,567 | - | 722,166 | 35,077 |
| Total sanitary sewer | 1,010,109 | 483,240 | 51,855 | 64,466 | 51,600 | 1,429,138 | 59,129 |
| Storm sewer | | | | | | | |
| General obligation: | | | | | | | |
| Bonds-fixed rate | 128,522 | - | - | 8,646 | - | 119,876 | 8,564 |
| Bonds-variable rate | 3,230 | - | - | 345 | - | 2,885 | 345 |
| Total storm sewer | 131,752 | - | - | 8,991 | - | 122,761 | 8,909 |
| Electricity | | | | | | | |
| General obligation: | | | | | | | |
| Notes | - | 108 | - | - | - | 108 | 108 |
| Bonds-fixed rate | 34,139 | - | - | 4,477 | - | 29,662 | 4,924 |
| Bonds-variable rate | 1,820 | - | - | 910 | - | 910 | 910 |
| Total electricity | 35,959 | 108 | - | 5,387 | - | 30,680 | 5,942 |
| Parking Garages | | | | | | | |
| General obligation: | | | | | | | |
| Notes-fixed rate | - | 20,000 | - | - | - | 20,000 | 20,000 |
| Total parking garages | - | 20,000 | - | - | - | 20,000 | 20,000 |
| Total business-type activities | 1,528,693 | 510,416 | 51,855 | 110,109 | 51,600 | 1,929,255 | 130,416 |
| Total | \$ 2,544,778 | 521,868 | 53,755 | 204,571 | 53,500 | \$ 2,862,330 | \$ 229,208 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

| | <u>(in thousands)</u> |
|--|-----------------------|
| General obligation OPWC notes | \$ 383 |
| Single Family Mortgage Revenue Note (FNMA) | 4 |
| General obligation bonds | 88,295 |
| Revenue bonds (TIFs) | <u>1,430</u> |
| Total | <u>\$ 90,112</u> |

Proceeds from bonds and long-term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

| | <u>(in thousands)</u> |
|---------------------------------------|-----------------------|
| General obligation bonds - New Issues | \$ 669 |
| General obligation notes - New Issues | 6,115 |
| Revenue note (TIFs) | <u>443</u> |
| Total | <u>\$ 7,227</u> |

Short-Term Notes

Special Assessments: The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2008 were as follows (in thousands).

| <u>Accounted for in:</u> | <u>Date issued</u> | <u>Maturity date</u> | <u>Interest rate</u> | <u>Balance at December 31, 2007</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance at December 31, 2008</u> |
|--------------------------|--------------------|----------------------|----------------------|---|------------------|------------------|---|
| Sanitary Sewer | 4/4/2007 | 12/4/2008 | 4.75% | \$ 500 | - | 500 | \$ - |
| | | | | - | - | - | - |
| Total Sanitary Sewer | | | | <u>\$ 500</u> | <u>-</u> | <u>500</u> | <u>\$ -</u> |
| Electricity | 12/4/2008 | 7/16/2009 | 4.75% | \$ - | 69 | - | \$ 69 |
| | 12/4/2008 | 7/16/2009 | 4.75% | - | 39 | - | 39 |
| Total Electricity | | | | <u>\$ -</u> | <u>108</u> | <u>-</u> | <u>\$ 108</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Series 2008-1 Transportation Notes (General Obligation): Notes in the amount of \$24.225 million were issued in December 2008 to fund the construction of two parking garages in downtown Columbus and finance street infrastructure improvements in northwest Columbus.

\$20 million of the note proceeds are being used to acquire and construct an approximately 773-space parking garage located at the corner of Rich and Front Streets and an approximately 682-space parking garage to be located at the corner of Fourth and Elm Streets. The remaining \$4.225 million of the note proceeds are being used to make street and other transportation-related improvements in the vicinity of Hayden Run Road in northwest Columbus.

The City expects to refund the notes with the proceeds of bonds, or refunding bond anticipation notes, to be issued prior to the December 16, 2009 maturity date of the notes. The City intends to pay debt service on these bonds from (i) special assessments to be levied in order to pay a portion of the cost of the Fourth and Elm Garage; (ii) TIF revenues generated in the downtown area to pay a portion of the cost of the garages; (iii) parking revenues received from the operation of the garages; and (iv) TIF revenues collected by the City and community development charges generated by the Hayden Run Community Authority to pay a portion of the cost of the Hayden Run improvements.

Long-Term Notes

Except for the FNMA note and the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has two SIB loans administered and funded by the Ohio Department of Transportation. The first loan, Roberts Road, provides funds for road reconstruction and improvements. To date, the SIB has disbursed \$5.057 million for this project. The Mid-Ohio Regional Planning Commission has agreed to provide funds for the repayment of this loan. The second loan, Main St. Bridge, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. The amount disbursed to date is \$1.058 million.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$5.736 million accounted for as Governmental type represent the amounts due on eighteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities January 1, 2029. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2008 were as follows (in thousands):

| Project | Project Number | Total grant commitment | Total loan commitment | Total Loaned at 12/31/2008 | Repaid by City | | Outstanding Loans at 12/31/08 |
|------------------------|----------------|------------------------|-----------------------|----------------------------|----------------|------------|-------------------------------|
| | | | | | Prior to 2008 | In 2008 | |
| Sawmill Road | CC515 | \$ - | \$ 200 | 200 | 140 | 10 | 50 |
| Roberts Road | CC522 | - | 1,052 | 902 | 636 | 45 | 221 |
| Neil Avenue | CC814 | 2,278 | 188 | 56 | 30 | 3 | 23 |
| Cleveland Ave. N. | CC903 | 2,503 | 1,347 | 1,347 | 671 | 67 | 609 |
| Cleveland Ave. S. | CC914 | 2,773 | 1,053 | 1,053 | 502 | 53 | 498 |
| Main Street Rehab | CC019 | 441 | 88 | 88 | 39 | 4 | 45 |
| Mound Street Rehab | CC017 | 546 | 98 | 98 | 47 | 5 | 46 |
| Livingston Ave. Rehab | CC015 | 1,622 | 352 | 352 | 170 | 18 | 164 |
| Group 6 | CC013 | 361 | 120 | 58 | 24 | 3 | 31 |
| Edgehill Improvements | CC15A | 577 | 180 | 162 | 64 | 8 | 90 |
| US 23 Culvert | CC18A | 305 | 95 | 39 | 18 | 2 | 19 |
| James Road | CC08B | 2,867 | 623 | 623 | 217 | 31 | 375 |
| Stelzer Road | CC06C | 2,082 | 174 | 87 | 18 | 4 | 65 |
| Greenlawn Avenue | CC04D | 5,298 | 1,277 | 1,277 | 224 | 64 | 989 |
| ADA Curb Ramps | CC08D | 470 | 97 | 18 | 4 | 1 | 13 |
| Morse Rd. Phase 1 | CC06H | 3,854 | 1,354 | 475 | - | - | 475 |
| McKinley Avenue | CC13H | 1,168 | 1,107 | 845 | - | - | 845 |
| Main Street Bridge | CC02J | 3,904 | 1,308 | 1,308 | 65 | 65 | 1,178 |
| Morse Rd. Rehab | CC02K | 3,492 | 1,175 | - | - | - | - |
| Lockbourne Rd. Recon. | CC08L | 1,498 | 502 | - | - | - | - |
| Williams Rd. Underpass | CC14L | 502 | 1,498 | - | - | - | - |
| | | | <u>\$ 13,888</u> | <u>8,988</u> | <u>2,869</u> | <u>383</u> | <u>5,736</u> |

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

Notes (TIF): This amount represents a developer’s participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amounts received by the City from the developer were as follows:

| Date received from developer | (in thousands) |
|------------------------------|-----------------|
| April 27, 2002 | \$ 1,221 |
| March 5, 2003 | 1,837 |
| February 19, 2004 | 1,542 |
| February 10, 2005 | 1,255 |
| January 24, 2006 | 818 |
| January 17, 2007 | 741 |
| January 31, 2008 | 443 |
| | <u>\$ 7,857</u> |

The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the notes shall not exceed the City’s rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.44%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. A precise date for beginning repayments of the notes and any such future notes cannot be determined.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Also included is \$2.499 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$2.499 is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

FNMA: The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

| | <u>Issued Date</u> | <u>Maturity date</u> | <u>Interest rate</u> | <u>Outstanding at December 31, 2008</u> |
|--|--------------------|----------------------|----------------------|---|
| Non-enterprise: | | | | (in thousands) |
| Federal National Mortgage Association (FNMA) | | | | |
| Single Family Mortgage | | | | |
| Revenue Note | 8/11/1998 | 9/1/2009 | 6.63% | \$ 6 |

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$4.225 million of governmental type short-term notes (Hayden Run) and \$20 million of business type short-term notes (Parking Garages). The capitalized lease (Note J) and \$108 thousand of short-term special assessment notes are excluded.

| | Years of Issue | Years due through | Interest rate | Weighted Average Interest rate | Amount (in thousands) |
|--|-------------------|----------------------|---------------------------------------|--------------------------------------|------------------------------|
| Governmental activities | | | | | |
| G.O. Ohio Public Works Commission notes | 1993-2008 | 2029 | 0.00% | 0.00% | \$ 5,736 |
| G.O. Bonds-fixed rate | 1982-2008 | 2029 | 3.00% to 12.25% | 4.94% | 790,421 |
| G.O. Bonds-variable rate | 1996 | 2014 | 0.55% to 7.35% (0.90% at year end) | 2.09% | 11,935 |
| G.O. Notes-short-term fixed rate | 2008 | 2009 | 2.25% | 2.25% | 4,225 (1) |
| G.O. Notes-long-term fixed rate | 2008 | - | 0.00% to 3.00% | 3.00% (2) | 6,115 |
| G.O. Information services bonds-fixed rate | 1996-2007 | 2017 | 3.92% to 5.50% | 4.57% | 15,113 |
| G.O. Fleet management bonds-fixed rate | 1998-2007 | 2027 | 4.02% to 5.00% | 4.05% | 25,373 |
| Revenue Bonds (TIFs)-fixed rate-Easton | 2004 | 2026 | 3.00% to 5.00% | 4.34% | 34,675 |
| Revenue Bonds (TIFs)-fixed rate-Polaris | 2004 | 2026 | 3.20% to 4.75% | 4.37% | 18,970 |
| Revenue Bonds (TIFs)-fixed rate-Polaris Subordinated | 2005-2006 | 2026 | 6.00% | 6.00% | 8,150 |
| Revenue Note (TIF)-fixed rate-Nationwide | 2002-2008 | - | 4.44% | 4.44% | 7,857 |
| Revenue Note (TIF)-fixed rate-Harrison West | 2007 | - | 6.00% | 6.00% | 2,499 |
| Revenue FNMA note | 1998 | 2019 | 6.63% | 6.63% | 6 |
| Total governmental type | | | | | \$ 931,075 |
| Business-type activities | | | | | |
| Water | | | | | |
| G.O. Bonds-fixed rate | 1968-2007 | 2028 | 4.19% to 12.375% | 4.95% | \$ 278,155 |
| G.O. Bonds-variable rate | 1995-1996 | 2017 | 0.55% to 7.35% (0.90% at year end) | 2.09% | 25,715 |
| Revenue Bonds-fixed rate Series 1999 | 1999 | 2010 | 5.00% | 5.00% | 15,075 |
| OWDA-EPA loans | 2007-2008 | 2029 | 3.25% to 3.53% | 3.33% | 7,731 |
| Sanitary sewer | | | | | |
| G.O. Bonds-fixed rate | 1978-2008 | 2027 | 4.02% to 12.375% | 4.84% | 193,117 |
| G.O. Bonds-variable rate | 2006 | 2026 | 0.30% to 7.76% (0.80% at year end) | 1.95% | 72,000 |
| Revenue Bonds-fixed rate Series 2008 | 2008 | 2032 | 4.25% to 5.00% | 4.72% | 390,000 |
| Revenue Bonds-variable rate Series 2008 | 2008 | 2032 | 0.60% to 7.76% (0.95% at year end) | 1.95% | 51,855 |
| OWDA-EPA loans | 1977-2008 | 2030 | 0.91% to 6.75% | 3.65% | 722,166 |
| Storm sewer | | | | | |
| G.O. Bonds-fixed rate | 1972-2006 | 2027 | 4.27% to 12.375% | 4.78% | 119,876 |
| G.O. Bonds-variable rate | 1995-1996 | 2017 | 0.55% to 7.35% (0.90% at year end) | 2.09% | 2,885 |
| Electricity | | | | | |
| G.O. Bonds-fixed rate | 1997-2007 | 2018 | 4.00% to 6.25% | 5.06% | 29,662 |
| G.O. Bonds-variable rate | 1996 | 2009 | 0.55% to 7.35% (0.90% at year end) | 2.09% | 910 |
| Parking Garages | | | | | |
| G.O. Notes- short-term fixed rate | 2008 | 2009 | 2.25% | 2.25% | 20,000 (1) |
| Total business type-enterprise | | | | | 1,929,147 |
| Total | | | | | \$ 2,860,222 |

(1) Intended to be converted to long-term debt.

(2) Interest will be calculated at the rate of 0.00% from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00%.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes the capitalized lease (Note J), \$108 thousand of special assessment short-term notes, \$4.225 million of governmental type short-term notes (Hayden Run), and \$20 million of business type short-term notes (Parking Garages).

| | (in thousands) | | | | | | Primary Government Total |
|---|-----------------------|------------------------|----------------------|----------------|---------------|-------------------------|--------------------------------|
| | Governmental Type | Business Type | | | | Business Type Total | |
| | | Water | Sanitary Sewer | Storm Sewer | Electricity | | |
| Amount outstanding | | | | | | | |
| General obligations (G.O.) | \$ 854,693 | 303,870 | 265,117 | 122,761 | 30,572 | \$ 722,320 | \$ 1,577,013 |
| Revenue obligations | 72,157 | 22,806 | 1,164,021 | - | - | 1,186,827 | 1,258,984 |
| Total | <u>\$ 926,850</u> | <u>326,676</u> | <u>1,429,138</u> | <u>122,761</u> | <u>30,572</u> | <u>\$ 1,909,147</u> | <u>\$ 2,835,997</u> |
| % of outstanding amounts | | | | | | | |
| General obligations (% X total) | 92.20% | 93.00% | 18.60% | 100.00% | 100.00% | 37.80% | 55.60% |
| Limited-unvoted (% X G.O.) | 35.90% | 10.60% | 15.50% | 26.80% | 12.90% | 15.20% | 26.40% |
| Unlimited-voted (% X G.O.) | 64.10% | 89.40% | 84.50% | 73.20% | 87.10% | 84.80% | 73.60% |
| Revenue obligations (% X total) | 7.80% | 7.00% | 81.40% | 0.00% | 0.00% | 62.20% | 44.40% |
| % X Principal paid out within 10 yrs | | | | | | | |
| General obligations | 82.18% ⁽¹⁾ | 80.10% | 67.88% | 67.01% | 100.00% | 74.23% | 78.51% ⁽¹⁾ |
| Revenue obligations | 42.20% ⁽²⁾ | 100.00% ⁽³⁾ | 0.00% ⁽⁴⁾ | - | - | 3.00% ⁽³⁾⁽⁴⁾ | 7.40% ⁽²⁾⁽³⁾⁽⁴⁾ |
| Weighted average interest rate | | | | | | | |
| General obligations | 4.86% | 4.70% | 4.07% | 4.72% | 4.94% | 4.48% | 4.69% |
| Revenue obligations | 4.55% | 4.69% | 3.83% | - | - | 4.28% | 4.29% |

(1) Exclusive of Ohio Public Works Commission Notes of \$5,736,395 and SIB Loans of \$6,115,819.

(2) Exclusive of TIF Notes of \$10,356,137, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$5,932.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$7,730,746.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$722,166,084.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 2006 and 2008; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise, the Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$11.935 million) the Water Enterprise Fund (\$25.715 million), the Electricity Enterprise Fund (\$910 thousand), the Sanitary Sewer Enterprise Fund (\$72.000 million) and the Storm Sewer Enterprise Fund (\$2.885 million). On July 6, 2007, the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

City obtained an alternate liquidity facility in the form of a Standby Bond Purchase agreement issued by JPMorgan Chase Bank, National Association (JPMorgan NA). Prior to July 6, 2007, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch.

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, JPMorgan NA agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on July 5, 2012. The immediate termination or suspension of JPMorgan NA's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. JPMorgan NA is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If JPMorgan NA should be required to purchase these bonds, the City would be required to pay JPMorgan NA interest at the higher of the JPMorgan NA's prime rate (3.25% at December 31, 2008) or .50% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$72.0 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25%.

| | | (in thousands) | | | | |
|--------------------------|--|---|---|---|---|--|
| | | Enterprise Funds | | | | |
| | Debt Service Fund General Obligation Bonds | Water General Obligation Bonds | Electricity General Obligation Bonds | Storm Sewer General Obligation Bonds | Sanitary Sewer General Obligation and Revenue Bonds | |
| Year ending December 31: | | | | | | |
| 2009 | \$ 388 | 795 | 29 | 91 | 4,023 | |
| 2010 | 313 | 693 | - | 79 | 3,893 | |
| 2011 | 239 | 591 | - | 68 | 3,763 | |
| 2012 | 165 | 490 | - | 57 | 3,633 | |
| 2013 | 91 | 388 | - | 45 | 3,503 | |
| 2014-2018 | 17 | 572 | - | 75 | 15,566 | |
| 2019-2023 | - | - | - | - | 12,316 | |
| 2024-2028 | - | - | - | - | 9,200 | |
| 2029-2032 | - | - | - | - | 4,999 | |
| | <u>\$ 1,213</u> | <u>3,529</u> | <u>29</u> | <u>415</u> | <u>60,896</u> | |

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, \$4.225 million of governmental type short-term notes (Hayden Run), \$20 million of business type short-term notes (Parking Garages), and OWDA/EPA loans and loan commitments as of December 31, 2008. Future interest assumes rates on variable rate debt as the respective issues' annual average rate for 2008. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

| Year ending December 31: | Governmental Type Non-Proprietary* | | | Governmental Type Internal Service | |
|--------------------------|---------------------------------------|--------------|----------------|---------------------------------------|---------------|
| | Bond | Note | Interest | Principal | Interest |
| | Principal | Principal | | | |
| 2009 | \$ 89,343 | 4,674 | 41,032 | 4,775 | 1,757 |
| 2010 | 85,381 | 449 | 36,574 | 4,430 | 1,539 |
| 2011 | 78,495 | 449 | 32,522 | 3,661 | 1,340 |
| 2012 | 74,773 | 449 | 28,740 | 3,450 | 1,178 |
| 2013 | 72,556 | 450 | 25,169 | 3,450 | 1,034 |
| 2014-2018 | 285,398 | 1,862 | 78,745 | 9,540 | 3,433 |
| 2019-2023 | 145,340 | 1,070 | 24,318 | 6,780 | 1,807 |
| 2024-2028 | 24,615 | 558 | 2,194 | 4,400 | 400 |
| 2029-2032 | 100 | - | 4 | - | - |
| | <u>\$ 856,001</u> | <u>9,961</u> | <u>269,298</u> | <u>40,486</u> | <u>12,488</u> |

| Year ending December 31: | Enterprise Funds | | | | | |
|--------------------------|-------------------|---------------|----------------|----------------|----------------|----------------|
| | Water | | | Sanitary Sewer | | |
| | OWDA | | | OWDA | | |
| Principal | Principal | Interest | Principal | Principal | Interest | |
| 2009 | \$ 36,111 | 325 | 15,048 | 24,052 | 35,077 | 56,204 |
| 2010 | 35,712 | 595 | 13,519 | 21,112 | 37,555 | 55,212 |
| 2011 | 27,254 | 615 | 11,820 | 18,523 | 40,158 | 54,262 |
| 2012 | 25,540 | 636 | 10,531 | 18,370 | 41,656 | 51,981 |
| 2013 | 25,081 | 658 | 9,326 | 17,294 | 43,213 | 49,670 |
| 2014-2018 | 108,767 | 3,644 | 30,103 | 80,601 | 222,534 | 213,901 |
| 2019-2023 | 46,255 | 4,313 | 9,879 | 64,070 | 222,578 | 158,263 |
| 2024-2028 | 14,225 | 5,105 | 2,431 | 164,880 | 159,622 | 100,497 |
| 2029-2032 | - | 498 | 8 | 298,070 | 7,317 | 24,542 |
| | <u>\$ 318,945</u> | <u>16,389</u> | <u>102,665</u> | <u>706,972</u> | <u>809,710</u> | <u>764,532</u> |

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

| Year ending December 31: | Enterprise Funds (continued) | | | | | |
|--------------------------|------------------------------|--------------|----------------|---------------|-----------------|---------------|
| | Electricity | | Storm Sewer | | Parking Garages | |
| | Principal | Interest | Principal | Interest | Note Principal | Note Interest |
| 2009 | \$ 5,834 | 1,481 | 8,909 | 5,909 | 20,000 | 500 |
| 2010 | 4,908 | 1,212 | 8,806 | 5,473 | - | - |
| 2011 | 4,127 | 981 | 8,679 | 5,034 | - | - |
| 2012 | 3,705 | 771 | 8,579 | 4,604 | - | - |
| 2013 | 3,325 | 587 | 8,520 | 4,178 | - | - |
| 2014-2018 | 8,673 | 946 | 38,773 | 14,973 | - | - |
| 2019-2023 | - | - | 27,965 | 6,558 | - | - |
| 2024-2028 | - | - | 12,530 | 1,093 | - | - |
| 2029-2032 | - | - | - | - | - | - |
| | <u>\$ 30,572</u> | <u>5,978</u> | <u>122,761</u> | <u>47,822</u> | <u>20,000</u> | <u>500</u> |

*Exclusive of SIB Loans of \$6,115,819, TIF Notes of \$10,356,137, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$5,932.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2008:

| | (in thousands) | | | | | Total Enterprise |
|-------------------------|------------------|-------------------|----------------|--------------|--------------|---------------------|
| | Water | Sanitary Sewer | Storm Sewer | Electricity | Garages | |
| Held by the City— | | | | | | |
| Construction funds | \$ 95,938 | 329,135 | 18,963 | 3,507 | 9,162 | \$ 456,705 |
| For Others as deposits | 71 | 193 | - | 301 | - | 565 |
| Held by trustees— | | | | | | |
| Debt service funds | <u>2,036</u> | <u>1,567</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,603</u> |
| Total restricted assets | <u>\$ 98,045</u> | <u>330,895</u> | <u>18,963</u> | <u>3,808</u> | <u>9,162</u> | <u>\$ 460,873</u> |

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$1.099 million and \$413 thousand, respectively, at December 31, 2008; \$1.144 million and \$457 thousand, respectively, at December 31, 2007.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$729.897 million, are funded by the Ohio Environmental Protection Agency. \$722.166 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$7.731 million are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2004 and November 2008. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

| | Date | Total | Issued in | Issued in | Unissued as of |
|-----------------------|------------|---------------------|----------------|-----------|------------------|
| | Authorized | Authorized | 2004-2007 | 2008 | 12/31/2008 |
| Sanitary sewer system | 2004 | \$ 95,785 | 95,780 | - | 5 |
| Refuse collection | 2004 | 21,100 | 15,925 | - | 5,175 |
| Streets and highways | 2004 | 184,420 | 156,720 | - | 27,700 |
| Electricity | 2004 | 12,235 | 6,630 | - | 5,605 |
| Storm sewers | 2004 | 104,150 | 57,075 | - | 47,075 |
| Water system | 2004 | 100,000 | 56,905 | - | 43,095 |
| Safety and health | 2008 | 86,170 | - | - | 86,170 |
| Streets and highways | 2008 | 345,630 | - | - | 345,630 |
| Water system | 2008 | 524,700 | - | - | 524,700 |
| Refuse collection | 2008 | 32,205 | - | - | 32,205 |
| Sanitary sewer system | 2008 | 551,970 | - | - | 551,970 |
| Recreation and parks | 2008 | 124,215 | - | - | 124,215 |
| | | <u>\$ 2,182,580</u> | <u>389,035</u> | <u>-</u> | <u>1,793,545</u> |

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008 the City's total net debt amounted to 4.59% of total assessed value of all property within the City and unvoted net debt amounted to 1.08% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$939.585 million and a legal debt margin for unvoted debt of \$702.967 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 50 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was \$14.643 million, net of \$169 thousand in county auditor deductions, in 2008 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

New Issue and Current Refundings

On January 30, 2008 the City sold \$441.855 million of Sanitary Sewer Revenue Bonds. The bonds were issued for the purpose of (i) Providing \$399.760 million for improving and expanding the City's municipal sewerage system; and (ii) currently refunding the City's \$51.6 million Sanitary Sewer Revenue Refunding Bonds Series 1994, the full amount of which was outstanding. The transaction was accomplished as follows (in thousands):

| | Series 2008 A | Series 2008 B | Total |
|--|---------------|---------------|------------|
| Sources of funds: | | | |
| Par value of Bonds | \$ 390,000 | \$ 51,855 | \$ 441,855 |
| Net original issue premium | 12,080 | - | 12,080 |
| Total sources | \$ 402,080 | \$ 51,855 | \$ 453,935 |
| Uses of funds: | | | |
| Project Fund deposit | \$ 399,760 | \$ - | \$ 399,760 |
| Redemption price and carrying value of old bonds | - | 51,600 | 51,600 |
| Costs of Issuance | 2,320 | 255 | 2,575 |
| Total | \$ 402,080 | \$ 51,855 | \$ 453,935 |

In addition, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. These bonds were defeased with cash from existing resources. On January 11, 2008, the City paid \$5,733,006 to the trustee of the 2002 Sanitary Sewer System Refunding Bonds. Together with the amount already on deposit with the trustee, \$7,735,494, represents the entire amount necessary to pay the principal and interest on the outstanding principal amount due on June 1, 2008. The total amount necessary to defease the bonds was \$13,468,500.

On October 15, 2008 the City refunded the full outstanding amounts of the Brewery District TIF Bonds (\$1.2 million) and the Waggoner Road TIF Bonds (\$700 thousand). These TIF Bonds were retired by issuing fixed rate, limited general obligation bonds, which were purchased by the City's Treasury Investment Board. The Brewery District limited general obligation bonds have a final maturity date of November 1, 2022, with a taxable interest rate of 4.80%. The Waggoner Road limited general obligation bonds have a final maturity date of November 1, 2029, with a taxable interest rate of 3.64%.

On November 14, 2008 the City optionally redeemed \$150,000 of the Brewery District limited general obligation bonds and \$450,000 of the Waggoner Road limited general obligation bonds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Premium and Issuance Costs

Only those bonds issued in 2008 having premiums and/or issuance costs, none had discounts, are shown in the following table.

| | (in thousands) | | |
|---|----------------|-----------|---------------------|
| | Par | Premium | Cost of Issuance |
| Governmental activities | | | |
| Governmental Funds: | | | |
| GO Notes-new money | \$ 4,225 | \$ 58 | \$ 11 |
| Total | \$ 4,225 | \$ 58 | \$ 11 |
| Business-type activities | | | |
| GO Garage enterprise-notes | \$ 20,000 | \$ 277 | \$ 51 |
| GO Sanitary Sewer enterprise-special assessment bonds | 330 | - | - |
| REV Sanitary Sewer enterprise-new money | 441,855 | 12,080 | 2,575 |
| Total | \$ 462,185 | \$ 12,357 | \$ 2,626 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

| Descriptions of Defeased bonds | Date Originally Issued | Original Par Amount | Redemption or Call Date | Date Defeased | Maturities Defeased | Interest Rates of Defeased Bonds | Amount Defeased | Defeased Amount Outstanding at December 31, 2008 |
|---|------------------------|---------------------|---|---------------|---------------------|----------------------------------|-----------------|--|
| Sewer Improvement No. 26 (U) – GO | 6/15/1991 | \$101,320 | 9/15/2001 | 11/15/1993 | 2011 | 6.00% | \$ 5,070 | \$ 5,070 (1) |
| Sewer Improvement No. 26 (U) – GO | 6/15/1991 | 101,320 | 9/15/2001 | 4/8/1994 | 2005-2010 | 6.00% to 6.875% | 30,405 | 10,140 (1) |
| Tax Increment Financing Bonds, Series 1999 (Easton Project) - REV | 6/1/1999 | 30,050 | 6/1/2009 | 11/23/2004 | 2004-2024 | 4.25% to 5.30% | 29,520 | 27,945 |
| Water (L) - GO | 12/15/1998 | 27,410 | 6/15/2009 | 2/23/2005 | 2011-2017 | 4.25% to 4.625% | 9,590 | 9,590 |
| Storm Sewer (L) - GO | 12/15/1998 | 2,390 | 6/15/2009 | 2/23/2005 | 2011-2017 | 4.25% to 4.625% | 840 | 840 |
| Storm Sewer (U) - GO | 12/15/1998 | 12,465 | 6/15/2009 | 2/23/2005 | 2010-2019 | 4.625% to 5.00% | 6,215 | 6,215 |
| Sanitary Sewer (U) - GO | 12/15/1998 | 23,290 | 6/15/2009 | 2/23/2005 | 2010-2019 | 4.625% to 5.00% | 11,640 | 11,640 |
| Electric Distribution (U) - GO | 12/15/1998 | 1,015 | 6/15/2009 | 2/23/2005 | 2010-2011 | 5.00% | 165 | 165 |
| Electric Street Lighting (U) - GO | 12/15/1998 | 415 | 6/15/2009 | 2/23/2005 | 2010-2011 | 5.00% | 65 | 65 |
| Fleet Management Facilities (L) - GO | 12/15/1998 | 600 | 6/15/2009 | 2/23/2005 | 2011-2017 | 4.25% to 4.625% | 210 | 210 |
| COSI (L) - GO | 12/15/1998 | 8,990 | 6/15/2009 | 2/23/2005 | 2011-2014 | 4.25% to 4.50% | 2,390 | 2,390 |
| Development (L) - GO | 12/15/1998 | 1,140 | 6/15/2009 | 2/23/2005 | 2011 | 4.25% | 95 | 95 |
| Engineering and Construction Traffic (L) -GO | 12/15/1998 | 8,500 | 6/15/2009 | 2/23/2005 | 2011-2015 | 4.25% to 4.50% | 2,650 | 2,650 |
| Facilities Management (L) - GO | 12/15/1998 | 9,730 | 6/15/2009 | 2/23/2005 | 2011-2014 | 4.25% to 4.50% | 2,580 | 2,580 |
| Recreation and Parks (L) - GO | 12/15/1998 | 4,735 | 6/15/2009 | 2/23/2005 | 2011-2016 | 4.25% to 4.625% | 1,655 | 1,655 |
| Traffic Engineering and Construction (U) - GO | 12/15/1998 | 39,165 | 6/15/2009 | 2/23/2005 | 2010-2015 | 5.00% | 14,670 | 14,670 |
| Public Safety (U) - GO | 12/15/1998 | 3,935 | 6/15/2009 | 2/23/2005 | 2010-2015 | 5.00% to 4.625% | 1,470 | 1,470 |
| Recreation and Parks (U) - GO | 12/15/1998 | 4,310 | 6/15/2009 | 2/23/2005 | 2010-2016 | 4.625% to 5.00% | 1,760 | 1,760 |
| Recreation and Parks (U) - GO | 12/15/1998 | 6,115 | 6/15/2009 | 2/23/2005 | 2010-2016 | 4.625% to 5.00% | 2,515 | 2,515 |
| Storm Sewer (U) - GO | 12/15/1999 | 17,710 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010 | 2/23/2005 | 2011-2020 | 5.50% to 5.75% | 8,850 | 8,850 |
| Facilities (L) - GO | 12/15/1999 | 3,950 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010 | 2/23/2005 | 2011-2015 | 5.125% to 5.50% | 1,300 | 1,300 |
| Nationwide SIT/TIF (L) - GO | 12/15/1999 | 19,500 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2016 | 5.125% to 5.50% | 7,300 | 7,300 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

| Descriptions of Deceased bonds | Date Originally Issued | Original Par Amount | Redemption or Call Date | Date Deceased | Maturities Deceased | Interest Rates of Deceased Bonds | Amount Deceased | Deceased Amount Outstanding at December 31, 2008 |
|--|------------------------------|---------------------------|--|------------------|------------------------|---|--------------------|--|
| Traffic Engineering and Construction (U) - GO | 12/15/1999 | \$42,060 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2016 | 5.50% to 5.75% | \$ 15,760 | \$ 15,760 |
| Golf (U) - GO | 12/15/1999 | 2,985 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.50% to 5.75% | 1,235 | 1,235 |
| Health/Facilities (U) - GO | 12/15/1999 | 23,050 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2015 | 5.50% to 5.75% | 7,675 | 7,675 |
| Police/Fire Communication System (U) - GO | 12/15/1999 | 11,095 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2016 | 5.50% to 5.75% | 4,145 | 4,145 |
| Recreation and Parks (U) - GO | 12/15/1999 | 9,280 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.50% to 5.75% | 3,780 | 3,780 |
| Recreation and Parks (U) - GO | 12/15/1999 | 450 | 6/15/2010 (@ 101) 6/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.50% to 5.75% | 200 | 200 |
| Storm Sewer (U) - GO | 11/15/2000 | 5,000 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2021 | 5.125% to 5.625% | 2,750 | 2,750 |
| Electricity Distribution (U) - GO | 11/15/2000 | 985 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011 | 5.50% | 95 | 95 |
| Electricity Street Lighting (U) - GO | 11/15/2000 | 2,095 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011 | 5.50% | 210 | 210 |
| Information Services Systems (L) - GO | 11/15/2000 | 500 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011 | 5.00% | 50 | 50 |
| Engineering and Construction (L) - GO | 11/15/2000 | 8,630 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.00% to 5.25% | 3,770 | 3,770 |
| Facilities Management (L) - GO | 11/15/2000 | 3,020 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2016 | 5.00% to 5.20% | 1,200 | 1,200 |
| Telecommunications (L) - GO | 11/15/2000 | 1,605 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011 | 5.00% | 160 | 160 |
| Traffic Engineering and Construction (U) - GO | 11/15/2000 | 79,270 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.125% to 5.625% | 34,675 | 34,675 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

| Descriptions of Deceased bonds | Date Originally Issued | Original Par Amount | Redemption or Call Date | Date Deceased | Maturities Deceased | Interest Rates of Deceased Bonds | Amount Deceased | Deceased Amount Outstanding at December 31, 2008 |
|-----------------------------------|------------------------------|---------------------------|--|------------------|-------------------------------|---|--------------------|--|
| Golf (U) - GO | 11/15/2000 | \$ 120 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2018 | 5.125% to 5.625% | \$ 40 | \$ 40 |
| Health (U) - GO | 11/15/2000 | 3,875 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2016 | 5.125% to 5.625% | 1,535 | 1,535 |
| Public Safety (U) - GO | 11/15/2000 | 14,490 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2017 | 5.125% to 5.625% | 6,335 | 6,335 |
| Recreation and Parks (U) - GO | 11/15/2000 | 15,935 | 11/15/2010 (@ 101) 11/15/2011 (@ 100) | 2/23/2005 | 2011-2018 | 5.125% to 5.625% | 7,510 | 7,510 |
| Water (U) - GO | 12/15/2001 | 28,340 | 1/1/2012 | 2/23/2005 | 2013-2017 | 5.25% | 9,440 | 9,440 |
| Storm Sewer (U) - GO | 12/15/2001 | 5,545 | 1/1/2012 | 2/23/2005 | 2013-2022 | 5.00% to 5.25% | 2,750 | 2,750 |
| Sanitary Sewer (U) - GO | 12/15/2001 | 49,070 | 1/1/2012 | 2/23/2005 | 2013-2022 | 5.00% to 5.25% | 24,520 | 24,520 |
| Water (U) - GO | 11/15/2002 | 34,580 | 11/15/2012 | 2/23/2005 | 2016-2017 | 5.00% | 4,610 | 4,610 |
| Storm Sewer (U) - GO | 11/15/2002 | 1,745 | 11/15/2012 | 2/23/2005 | 2016-2017 and 2021-2023 | 4.70% to 5.00% | 425 | 425 |
| Sanitary Sewer (U) - GO | 11/15/2002 | 14,070 | 11/15/2012 | 2/23/2005 | 2016-2017 and 2021-2023 | 4.70% to 5.00% | 3,510 | 3,510 |
| Health (U) - GO | 11/15/2002 | 3,575 | 11/15/2012 | 2/23/2005 | 2016-2017 | 5.00% | 470 | 470 |
| Public Safety (U) - GO | 11/15/2002 | 18,610 | 11/15/2012 | 2/23/2005 | 2016-2017 | 5.00% | 2,320 | 2,320 |
| Recreation and Parks (U) - GO | 11/15/2002 | 3,875 | 11/15/2012 | 2/23/2005 | 2016-2017 | 5.00% | 450 | 450 |
| Transportation (U) - GO | 11/15/2002 | 77,115 | 11/15/2012 | 2/23/2005 | 2016-2017 | 5.00% | 9,070 | 9,070 |

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10, and 11. The City does, however, reserve the right to call these bonds.

NOTE H—ELECTRICITY

The City's Electricity Enterprise celebrated its 109th year of operation in 2008. The Enterprise presently serves 3,840 commercial customers and 9,753 residential customers and in 2008 had operating revenues of \$83 million (\$84.6 million in 2007). The Enterprise received approximately \$20.7 million (25%) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power. The City intends to continue to operate its Electricity Enterprise.

On October 19, 2006, the Enterprise entered into a MASTER POWER PURCHASE AND SALE AGREEMENT with American Electric Power Service Corporation (AEP) for delivery of power to the Enterprise for the years 2007, 2008 and 2009. The agreement called for AEP to deliver and the Enterprise to accept 100% of the Enterprise's

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

power needs in 2007; 75% in 2008 and 50% in 2009. In July 2007 the City amended the agreement for AEP to provide and the City to accept 100% of the City's needed purchased power through May 31, 2010.

Included in receivables (Note D) in the General Fund is \$6,435,073 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO).

On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount approximates \$2.5 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee, authorized by SWACO in December 1998, became effective at various dates in 1999.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2008, the City paid SWACO a total of \$13.3 million from all funds for landfill tipping fees (\$13.3 million in 2007).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

All lease receivable amounts at December 31, 2008 have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$8,388,612 in costs incurred by SWACO on behalf of the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2008 follows:

| | | |
|---|-----------|--------------------|
| Debt service: 1995-2007 | \$ | 215,448,142 |
| 2008 | | 7,975,160 |
| Projected debt service 2009-2010 | | 6,904,040 |
| Total applicable debt service | <u>\$</u> | <u>230,327,342</u> |
| | | |
| 65% of total applicable debt service | \$ | 149,712,772 |
| Less: | | |
| Payments made by SWACO: | | |
| 1995-2007 | | (122,671,558) |
| 2008 | | (6,071,000) |
| Credits in lieu of payments- | | |
| Retired facility fee: | | |
| 1999-2007 | | (20,883,041) |
| 2008 | | (2,272,174) |
| Environmental costs and other: | | |
| 1999-2007 | | (3,601,628) |
| 2008 | | (217,503) |
| Interest due on deferred payment: | | |
| 1998-2007 | | 12,267,140 |
| 2008 | | 172,065 |
| Amount due from SWACO to City at 12-31-2008 | <u>\$</u> | <u>6,435,073</u> |

Debt service for 1995 through 2008 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2009 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. Debt service requirements on the City's bonds will be paid from the City's General Bond Retirement debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

- Columbus Urban Growth Corporation ("CUGC") is a not for profit corporation under Chapter 1702 of the Ohio Revised Code and a qualified 501(C)(3) entity under the Internal Revenue Code. See Note S – Liquidation of Component Unit. After the initial purchase by CUGC the City, in 2003, purchased 84.311 acres of the vacated Northland Mall property from CUGC and an affiliate of CUGC. The City paid \$9.5 million for the 84.311 acres. In 2004, the City sold 10.877 acres to private interests for \$2.0 million.

With a term commencing July 1, 2003, the City and CUGC entered into a 99 year lease, renewable forever, for the remaining 73.434 acres of the former Northland Mall site. Under the lease CUGC is obligated to maintain the Premises and pay all expenses (utilities, taxes, and insurance). CUGC is obligated during the term of the lease to pay, as rent, 90% of its cash flow, as defined in the lease, from its operations on the Premises. In addition, CUGC has the option to purchase the Premises or any portion thereof.

- In December of 2004, by Ordinance No. 2189-2004, the City authorized the sale of three parcels of the Premises to CUGC and the resale of these parcels by CUGC. The three sales of 1.000 acres, 2.395 acres and .989 acres were completed in January of 2005. There remained, therefore, 69.050 acres, including portions dedicated to public roads, owned by the City and leased to CUGC. There were no sales of the land in 2006 and 2007. In 2008 the City sold 14.583 acres to Franklin County and 30.473 acres and 7.536 acres to private developers. There remains 16.458 acres under lease to CUGC or as dedicated public right of way.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease pursuant to which Specialty Restaurants pays a minimum annual rent to the City of \$75,000.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2008, the City received \$1,164,890 in rental payments that were accounted for in a special revenue fund.
- See also Note H regarding assets leased to SWACO by the City.

NOTE J—LEASE COMMITMENTS AND LEASED ASSET

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2008 were approximately \$6.7 million (\$6.3 million in 2007).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on March 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent will be the sum of the actual operating cost to provide janitorial services to the space occupied by the City and a pro-rated insurance cost; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A and Note R. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City's capital assets used in governmental activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION PLANS

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2008 was \$512.9 million. Of this amount, \$251.2 million was covered by OP&F, \$253.7 million was covered by OPERS, and \$8.0 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2008 payroll costs are summarized as follows:

| | Percentage of covered payroll—January 1, 2008 to December 31, 2008 | | | | |
|-----------|--|------------------|--------|----------|--------|
| | Employee share | | | Employer | |
| | Paid by City | Paid by employee | Total | Share | Total |
| Police | 7.5 | 2.5 | 10.00% | 19.50% | 29.50% |
| Fire | 7.0 | 3.0 | 10.00% | 24.00% | 34.00% |
| OPERS: | | | | | |
| Full time | 10.0 | - | 10.00% | 14.00% | 24.00% |
| Part time | 6.0 | 4.0 | 10.00% | 14.00% | 24.00% |

Police and Fire (OP&F)

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at www.op-f.org, by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

| | Employees | Employer |
|--------|-----------|----------|
| Police | 10% | 19.5% |
| Fire | 10% | 24.0% |

- F. The City's employer share contributions to OP&F for the years ended December 31, 2008, 2007, and 2006 were (in thousands) \$39,913, \$51,012, and \$48,503, respectively, or 74% of the required contributions for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

2008, and equal to the required contributions for 2007 and 2006. The remaining employer contributions for 2008 were paid in the first quarter of 2009.

City data indicates the required amounts for the past five years have been:

| Year | Employee share paid by employee | Employee share paid by City | Employer share paid by City | Total paid by City |
|----------------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------|
| (in thousands) | | | | |
| Police: | | | | |
| 2008 | \$ 3,459 | 10,377 | 26,995 | 37,372 |
| 2007 | 3,909 | 9,300 | 25,771 | 35,071 |
| 2006 | 4,336 | 8,191 | 24,440 | 32,631 |
| 2005 | 4,292 | 7,971 | 23,925 | 31,896 |
| 2004 | 4,038 | 7,499 | 22,652 | 30,151 |
| Fire: | | | | |
| 2008 | \$ 3,623 | 7,653 | 27,061 | 34,714 |
| 2007 | 3,673 | 6,845 | 25,241 | 32,086 |
| 2006 | 3,503 | 6,523 | 24,063 | 30,586 |
| 2005 | 3,545 | 6,599 | 24,346 | 30,945 |
| 2004 | 3,308 | 6,159 | 22,722 | 28,881 |

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45.

A. Plan Description

OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or an eligible dependent child of such person. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Revenue Code 401(h) account both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 and the Section 401(h) account as the employer contributions for retiree health care benefits. For the year ended December 31, 2008, the employer contributions allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Board's primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2008, 2007 and 2006 were \$9.3 million (police) and \$7.6 million (fire), \$8.9 million (police) and \$7.1 million (fire), and \$9.7 million (police) and \$7.8 million (fire), respectively.

OPERS

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

- A. OPERS administers three separate pension plans as described below:
 1. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
 2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
 3. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- B. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at www.opers.org, by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).
- E. The ORC provides statutory authority for employee and employer contributions. For 2008, member and employer contributions were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety division exist only within the Traditional Pension Plan.

The City's employee contribution rate in 2008 was 10.0%.

The City's contribution rate, as an employer, was 14.0% of covered payroll in 2008.

- F. The City's employer share contributions to OPERS for the three years ended December 31, 2008, 2007, and 2006 were (in thousands) \$32,223, \$34,172, and \$31,869, respectively, or 91% of the required

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

contributions for 2008, and equal to the required contributions for 2007 and 2006. The remaining employer contributions for 2008 were paid in January 2009.

City data indicates the required amounts for the past five years have been:

| Year | Employee share paid by employee | Employee share paid by City | Employer share paid by City | Total paid by City |
|------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------|
| | (in thousands) | | | |
| 2008 | \$ 401 | 24,967 | 35,514 | 60,481 |
| 2007 | 359 | 23,080 | 34,172 | 57,252 |
| 2006 | 300 | 20,636 | 31,869 | 52,505 |
| 2005 | 241 | 19,318 | 31,180 | 50,498 |
| 2004 | 221 | 17,851 | 28,809 | 46,660 |

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30. Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits* (Statement No. 45).

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor, and postretirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postretirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of covered payrolls of active member. In 2008, the City contributed 14.0% of covered payroll. The ORC currently limits the employer contributions to 14.0% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS's Postemployment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2008, the employer contributions allocated to the health care plan was 7% of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. City Contributions

The portion of the City's contribution used to fund OPEB for 2008, 2007, and 2006 was \$17.8 million, \$13.6 million, and 10.5 million, respectively.

D. OPERS Board implements its Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Members and employer contribution rates increased as of January 1, 2006 and January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

NOTE L—INCOME TAXES

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax fund in the amount of \$28.113 million and \$9.371 million, respectively, for the estimated income tax due to the City for 2008 and prior tax years, but not collected within the available period.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2008 were levied after October 1, 2007 on the assessed value listed as of January 1, 2007, the lien date. One half of these taxes were due January 22, 2008 with the remaining balance due on June 20, 2008. Tangible personal property taxes attach as a lien and were levied on January 1, 2008. One half of this tax was due on April 30, 2008 and the remaining balance was due on September 22, 2008.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 2005. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2008 levy was based was approximately \$16.104 billion. The assessed value for 2008 including real, personal and public utilities, upon which the 2009 levy will be based, is approximately \$15.951 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2008 were 89.1% (90.9% in 2007) of the tax levy.

Property taxes levied in 2008 but not due for collection until 2009 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2008 in the amount of \$49.0 million.

NOTE N—DEFICIT FUND EQUITIES

At December 31, 2008, the Recreation Debt Service Fund, the Transportation Improvement Program Capital Projects Fund, the Northwest Corridor Capital Projects Fund, the Worker's Compensation Internal Service Fund and the Information Services Internal Service Fund had deficits of \$5.243 million, \$214 thousand, \$1.232 million, \$807 thousand, and \$2.163 million, respectively. These deficits will be eliminated by future charges for services or future bond sales, where appropriate.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2008, miscellaneous revenues in the fund financial statements consisted of the following:

| | (in thousands) | | |
|---------------------------------------|------------------|-----------------------|--------------------------------|
| | General | Special Income Tax | Other Governmental Funds |
| Hotel/motel taxes | \$ 3,598 | - | 11,080 |
| Refunds and reimbursements | 2,062 | - | 4,872 |
| Rent : | | | |
| Solid Waste Authority of Central Ohio | 8,389 | - | - |
| Other | 198 | 251 | 1,786 |
| Payments in lieu of property taxes | 1 | - | 14,812 |
| Donations | - | - | 1,001 |
| HUD loan interest | - | - | 3,553 |
| City auto license tax | - | - | 3,433 |
| Sale of assets | - | 185 | 1,142 |
| Columbus Regional Airport Authority | - | 164 | - |
| Capital reimbursements | - | - | 2,836 |
| Pay as We Grow Program | - | - | 494 |
| Electric kWh revenue | 3,365 | - | - |
| Unclaimed funds | 1,270 | - | - |
| Other | 18 | - | 1,321 |
| Total miscellaneous revenues | <u>\$ 18,901</u> | <u>600</u> | <u>46,330</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2008, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

| | Transfers in | | | | | | Business- type Activities | |
|---|-------------------------|-----------------|----------------------------|-------------------------------|--------------------------------|------------------------------|---------------------------------|-----------------------------|
| | Governmental Activities | | | | | | | |
| | Total Transfers Out | General Fund | General | | Other Governmental Funds | Internal Service Funds | | All Proprietary Funds |
| | | | Bond Retirement Fund | Special Income Tax Fund | | | | |
| Governmental Activities | | | | | | | | |
| <i>General Fund:</i> | | | | | | | | |
| Recreation Operating | \$ 27,003 | - | - | - | 27,003 | - | - | |
| Health Operating | 20,421 | - | - | - | 20,421 | - | - | |
| Other | 714 | - | - | - | 714 | - | - | |
| Total General Fund | 48,138 | - | - | - | 48,138 | - | - | |
| <i>Special Income Tax Fund:</i> | | | | | | | | |
| Nonreciprocal interfund transfer to Storm Sewer (debt service) | 1,827 | - | - | - | - | - | 1,827 | |
| Nonreciprocal interfund transfer to Electricity (debt service) | 363 | - | - | - | - | - | 363 | |
| Nonreciprocal interfund transfer to Internal Services (debt service) | 735 | - | - | - | - | 735 | - | |
| Tipping fees | 12,927 | 12,927 | - | - | - | - | - | |
| Other | 11,067 | 8,913 | 2,095 | - | 59 | - | - | |
| Total Special Income Tax Fund | 26,919 | 21,840 | 2,095 | - | 59 | 735 | 2,190 | |
| <i>Other Governmental Funds:</i> | | | | | | | | |
| Special Revenue Funds | 2,905 | 10 | 316 | 45 | 2,520 | - | 14 | |
| Nonmajor Debt Service Funds | 8,738 | 11 | 2,519 | 3,514 | 2,683 | - | 11 | |
| Capital Projects Funds | 20,481 | - | - | 7 | 20,001 | - | 473 | |
| Total Other Governmental Funds | 32,124 | 21 | 2,835 | 3,566 | 25,204 | - | 498 | |
| <i>Governmental Activities – Internal Service Funds:</i> | | | | | | | | |
| Internal Service Funds | 5,000 | 3,566 | 1 | - | 518 | 171 | 744 | |
| Total Governmental Activities | 112,181 | 25,427 | 4,931 | 3,566 | 73,919 | 906 | 3,432 | |
| Business Type Activities | | | | | | | | |
| Water | 473 | - | - | - | 473 | - | - | |
| Sanitary Sewer | 380 | - | - | - | 380 | - | - | |
| Storm Sewer | 47 | - | - | - | 47 | - | - | |
| Electricity | 76 | - | - | - | 76 | - | - | |
| Total Business Type Activities | 976 | - | - | - | 976 | - | - | |
| Total Transfers | \$ 113,157 | 25,427 | 4,931 | 3,566 | 74,895 | 906 | 3,432 | |

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—JOINT VENTURES

COLUMBUS REGIONAL AIRPORT AUTHORITY

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) is characterized as a Joint Venture of the City and the County whereas, the Columbus Municipal Airport Authority (CMAA) was reported as a component unit of the City through December 31, 2002.

Summary financial data of CRAA for the year ended December 31, 2008 are as follows:

| | (in thousands) |
|--|-------------------|
| Cash and cash equivalents, unrestricted | \$ 27,890 |
| Other current assets, unrestricted | 23,363 |
| Cash and cash equivalents, restricted | 27,879 |
| Capital assets, net of accumulated depreciation | 618,849 |
| Non-current investments, unrestricted | 45,988 |
| Non-current assets other than capital | 8,637 |
| Non-current investments, restricted | <u>16,665</u> |
| Total assets | <u>\$ 769,271</u> |
| Current liabilities payable from unrestricted assets | \$ 22,416 |
| Current liabilities payable from restricted assets | 36,295 |
| Non-current liabilities | <u>114,071</u> |
| Total liabilities | <u>172,782</u> |
| Investment in capital assets net of related debt | 479,012 |
| Restricted net assets | 41,883 |
| Unrestricted net assets | <u>75,594</u> |
| Total net assets | <u>\$ 596,489</u> |
| Total revenues and capital contributions | \$ 128,331 |
| Total expense | <u>(86,247)</u> |
| Increase in net assets | 42,084 |
| Net assets at beginning of year | <u>554,405</u> |
| Total net assets at end of year | <u>\$ 596,489</u> |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2008 are as follows:

| | (in thousands) |
|--|----------------|
| Cash and investments | \$ 224 |
| Other current assets | 5,621 |
| Capital assets, net of accumulated depreciation | 18,637 |
| Other noncurrent assets | 4,724 |
| Total assets | \$ 29,206 |
| Current liabilities | \$ 3,125 |
| Noncurrent liabilities | 6,922 |
| Total liabilities | 10,047 |
| Investment in capital assets net of related debt | 11,803 |
| Restricted net assets | 7,885 |
| Unrestricted net assets | (529) |
| Total net assets | \$ 19,159 |
| Total revenues ¹ | \$ 5,232 |
| Total expense | (5,684) |
| Loss before depreciation | (452) |
| Depreciation expense | (537) |
| Capital contributions | 4,097 |
| Increase in net assets | 3,108 |
| Net assets at beginning of year | 16,051 |
| Total net assets at end of year | \$ 19,159 |

¹ Amount includes City payments of \$352,806 for operations and \$216,800 for capital needs.

The Conservatory District's restricted net assets at December 31, 2008 are comprised of an expendable endowment of \$98,878 and an investment of \$159,554 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY

Also, as noted in Note A, The Affordable Housing Trust for Columbus and Franklin County (AHT) is considered a joint venture of the City and County. In its Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."
All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.
- "The potential for unilateral dissolution by a government with the net assets reverting to the government."
The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.
- "The power to enact and enforce a tax levy."
AHT does not have taxing authority.

Having two of the above characteristics, AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2008 are as follows:

| | (in thousands) |
|--|----------------|
| Cash and cash equivalents | \$ 7,562 |
| Other current assets | 786 |
| Capital assets, net of accumulated depreciation | 30 |
| Non-current assets other than capital | 14,270 |
| Total assets | \$ 22,648 |
| Current liabilities | \$ 128 |
| Non-current liabilities | 30 |
| Total liabilities | 158 |
| Investment in capital assets net of related debt | 30 |
| Restricted net assets | 20,932 |
| Unrestricted net assets | 1,528 |
| Total net assets | \$ 22,490 |
| Total revenues (including City support of \$3,011,991) | \$ 8,230 |
| Total expense | (5,108) |
| Increase in net assets | 3,122 |
| Net assets at beginning of year | 19,368 |
| Total net assets at end of year | \$ 22,490 |

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

THE COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORITY

The Columbus-Franklin County Finance Authority (the Finance Authority) was founded in 2006 and is considered a joint venture of the City and County. Complete financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

| | <u>(in thousands)</u> |
|--|-----------------------|
| Cash and cash equivalents | \$ 297 |
| Other current assets | 620 |
| Non-current assets other than capital | <u>8,467</u> |
| Total assets | <u>\$ 9,384</u> |
| Current liabilities | \$ 579 |
| Non-current liabilities | <u>5,256</u> |
| Total liabilities | <u>5,835</u> |
| Restricted net assets | 2,625 |
| Unrestricted net assets | <u>924</u> |
| Total net assets | <u>\$ 3,549</u> |
| Total revenues (including City support of \$144,538) | \$ 1,389 |
| Total expense | <u>(955)</u> |
| Increase in net assets | 434 |
| Net assets at beginning of year | <u>3,115</u> |
| Total net assets at end of year | <u>\$ 3,549</u> |

NOTE R—COMPONENT UNIT

As described in Note A, the City has a discretely presented component unit. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a new community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2008, the carrying amount of the Authority’s restricted cash was \$434,919. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated AAA by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by the bond resolution, the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the “Trust Agreement”).

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007.

Principal and interest requirements to retire the RiverSouth’s outstanding debt at December 31, 2008 are:

| | (in thousands) | |
|-----------|----------------|-----------|
| | Principal | Interest |
| 2009 | \$ 1,200 | \$ 3,955 |
| 2010 | 3,585 | 3,914 |
| 2011 | 3,725 | 3,778 |
| 2012 | 3,875 | 3,627 |
| 2013 | 4,055 | 3,448 |
| 2014-2018 | 23,470 | 14,036 |
| 2019-2023 | 30,075 | 7,418 |
| 2024-2025 | 10,735 | 725 |
| Total | \$ 80,720 | \$ 40,901 |

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 4140 Stargrass Court, Hilliard, Ohio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE S—LIQUIDATION OF COMPONENT UNIT

COLUMBUS URBAN GROWTH CORPORATION (CUGC)

As described in Note A, in prior years, the City had reported CUGC as a discretely presented component unit. CUGC, incorporated in 1996 as an Ohio not-for-profit corporation, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods.

CUGC received a significant portion of its funding from the City and had historically relied on the City for grants to meet its cash flow requirements. During 2008, the City informed CUGC of its decision to discontinue these grants to CUGC. In addition, the fair market value of CUGC's real estate developments is insufficient to cover the amount of outstanding debt, resulting in a net deficit. These factors raised substantial doubt about CUGC's ability to continue its operations, and accordingly, on September 24, 2008, the Board of Trustees of CUGC approved a plan to liquidate and dissolve CUGC. CUGC ceased regular business activities on December 31, 2008. All remaining debt and legal obligations are being negotiated with the appropriate creditors. Any CUGC real estate assets remaining after dissolution will be transferred to the City.

Historically, CUGC financial statements were prepared on an accrual basis of accounting in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Boards Statements and Interpretations (FASB) and reported on a June 30th fiscal year end. As of and for the year ended June 30, 2008, CUGC's audited statement of net deficit in liquidation and the related statement of changes in net deficit in liquidation were presented on the liquidation basis of accounting.

As of June 30, 2008, CUGC's Net Deficit in Liquidation was \$4,510,630. Of this amount, \$4,056,061 represents notes payable to the City. The City has established an allowance for the entire amount receivable from CUGC in anticipation of writing off the notes as uncollectible. In addition, on March 5, 2009, the City paid CUGC's note payable to the Ohio Department of Development in the amount of \$513,440. This amount has been reserved at December 31, 2008 in the City's Urban Site Acquisition Loan Special Revenue Fund. Finally, the City has established a reserve in the Urban Site Acquisition Loan Special Revenue Fund in the amount of \$200,000 for estimated property taxes due on CUGC properties for 2008.

See Notes A and I for further disclosures related to CUGC and its relationship and transactions with the City. Complete financial statements of CUGC may be obtained from CUGC at 415 E. Main Street, Columbus, Ohio 43215.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Exhibit 9

| | General Fund | | | |
|--|------------------|------------|------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance— Positive (negative) |
| | Original | Final | | |
| Revenues: | | | | |
| Income taxes | \$ 406,100 | \$ 391,200 | \$ 389,117 | \$ (2,083) |
| Property taxes | 52,536 | 52,416 | 52,480 | 64 |
| Investment income | 27,500 | 26,500 | 26,677 | 177 |
| Licenses and permits | 8,765 | 9,017 | 9,232 | 215 |
| Shared revenues | 55,439 | 58,048 | 58,424 | 376 |
| Charges for services | 48,143 | 53,069 | 53,626 | 557 |
| Fines and forfeits | 21,366 | 21,257 | 21,403 | 146 |
| Electric kilowatt revenue | 3,500 | 3,380 | 3,365 | (15) |
| Miscellaneous | 12,257 | 11,368 | 12,805 | 1,437 |
| Total revenues | 635,606 | 626,255 | 627,129 | 874 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 94,800 | 97,954 | 96,368 | 1,586 |
| Public service | 26,783 | 27,858 | 27,512 | 346 |
| Public safety | 459,091 | 477,047 | 476,189 | 858 |
| Development | 21,205 | 22,403 | 22,267 | 136 |
| Expenditures paid through county auditor | 1,200 | 989 | 1,045 | (56) |
| Total expenditures | 603,079 | 626,251 | 623,381 | 2,870 |
| Excess of revenues over expenditures | 32,527 | 4 | 3,748 | 3,744 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 12,143 | 25,431 | 13,288 |
| Transfers out | (49,021) | (66,975) | (66,913) | 62 |
| Total other financing sources (uses) | (49,021) | (54,832) | (41,482) | 13,350 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (16,494) | (54,828) | (37,734) | 17,094 |
| Fund balances at beginning of year | 79,883 | 79,883 | 79,883 | - |
| Lapsed encumbrances | 1,448 | 2,693 | 2,693 | - |
| Fund balances (deficit) at end of year | \$ 64,837 | \$ 27,748 | \$ 44,842 | \$ 17,094 |

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Excess of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule \$ (37,734)

(Increases) decreases from revenues:

| | |
|---|-----------|
| Received in cash during year but already accrued as receivables (GAAP) at December 31, 2007 | (171,178) |
| Accrued as receivables at December 31, 2008 but not recognized in budget | 138,777 |
| Deferred at December 31, 2007 but not recognized in budget | 124,324 |
| Deferred at December 31, 2008 but recognized in budget | (100,864) |

(Increases) decreases from encumbrances:

| | |
|--|----------|
| Expenditures of amounts encumbered during the year ended December 31, 2007 | (15,860) |
| Recognized as expenditures in the budget | 12,801 |

(Increases) decreases from expenditures:

| | |
|---|----------|
| Accrued as liabilities at December 31, 2007 recognized as expenditures (GAAP) but not in budget | 40,141 |
| Accrued as liabilities at December 31, 2008 | (34,400) |
| Change in unrealized loss on investments | 590 |

Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4) \$ (43,403)

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2008

NOTE A—BUDGETARY DATA

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2008, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

| | <u>Original budget</u> | <u>(in thousands) Revisions</u> | <u>Final budget</u> |
|---------|------------------------|-------------------------------------|---------------------|
| General | \$ 652,100 | 41,126 | 693,226 |

Final appropriations for 2008 included \$17.8 million necessary to honor a 27th pay period paid on December 31, 2008. In addition, the \$17.8 million was accumulated in the anticipated expenditures subfund of the general fund and was appropriated for transfer to the undesignated subfund of the general fund prior to payment of the 27th pay.

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

General Bond Retirement Fund – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|------------------------------|-------------------------|-------------------|-----------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Expenditures | | | | |
| Current | | | | |
| General Government | | | | |
| City council | | | | |
| Personal services | \$ 2,958,270 | \$ 2,936,786 | \$ 2,919,578 | \$ 17,208 |
| Materials and supplies | 42,000 | 42,000 | 27,386 | 14,614 |
| Contractual services | 901,164 | 871,164 | 842,624 | 28,540 |
| Total city council | <u>3,901,434</u> | <u>3,849,950</u> | <u>3,789,588</u> | <u>60,362</u> |
| City auditor | | | | |
| Personal services | 2,414,611 | 2,395,038 | 2,390,642 | 4,396 |
| Materials and supplies | 34,100 | 32,100 | 26,166 | 5,934 |
| Contractual services | 626,547 | 687,844 | 599,949 | 87,895 |
| Total city auditor | <u>3,075,258</u> | <u>3,114,982</u> | <u>3,016,757</u> | <u>98,225</u> |
| Income tax | | | | |
| Personal services | 6,123,271 | 6,212,279 | 6,212,268 | 11 |
| Materials and supplies | 64,500 | 64,500 | 34,281 | 30,219 |
| Contractual services | 1,079,220 | 966,274 | 947,804 | 18,470 |
| Total income tax | <u>7,266,991</u> | <u>7,243,053</u> | <u>7,194,353</u> | <u>48,700</u> |
| City treasurer | | | | |
| Personal services | 843,000 | 881,418 | 880,260 | 1,158 |
| Materials and supplies | 5,000 | 5,000 | 4,587 | 413 |
| Contractual services | 45,140 | 57,640 | 56,521 | 1,119 |
| Total city treasurer | <u>893,140</u> | <u>944,058</u> | <u>941,368</u> | <u>2,690</u> |
| City attorney | | | | |
| Personal services | 9,805,534 | 9,826,949 | 9,824,980 | 1,969 |
| Materials and supplies | 146,750 | 160,750 | 160,718 | 32 |
| Contractual services | 418,245 | 410,361 | 410,244 | 117 |
| Total city attorney | <u>10,370,529</u> | <u>10,398,060</u> | <u>10,395,942</u> | <u>2,118</u> |
| Real estate | | | | |
| Personal services | 390,405 | 358,000 | 355,548 | 2,452 |
| Total real estate | <u>390,405</u> | <u>358,000</u> | <u>355,548</u> | <u>2,452</u> |
| Municipal court judges | | | | |
| Personal services | 12,821,821 | 13,256,743 | 13,254,031 | 2,712 |
| Materials and supplies | 119,750 | 32,550 | 27,619 | 4,931 |
| Contractual services | 1,042,864 | 969,961 | 952,771 | 17,190 |
| Total municipal court judges | <u>13,984,435</u> | <u>14,259,254</u> | <u>14,234,421</u> | <u>24,833</u> |
| Municipal court clerk | | | | |
| Personal services | 9,121,128 | 9,532,885 | 9,522,437 | 10,448 |
| Materials and supplies | 150,050 | 130,050 | 130,050 | - |
| Contractual services | 814,138 | 920,208 | 920,041 | 85 |
| Other | - | 2,146 | 2,146 | - |
| Total municipal court clerk | <u>10,085,316</u> | <u>10,585,289</u> | <u>10,574,674</u> | <u>10,533</u> |

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|---|
| | Original | Final | | |
| Civil service commission | | | | |
| Personal services | \$ 2,970,147 | \$ 3,009,261 | \$ 3,009,248 | \$ 13 |
| Materials and supplies | 56,394 | 54,924 | 22,880 | 32,044 |
| Contractual services | 355,019 | 312,250 | 273,656 | 38,594 |
| Capital outlay | - | 5,883 | 5,883 | - |
| Total civil service commission | <u>3,381,560</u> | <u>3,382,318</u> | <u>3,311,667</u> | <u>70,651</u> |
| Human resources | | | | |
| Personal services | 1,421,981 | 1,502,572 | 1,482,387 | 20,185 |
| Materials and supplies | 30,257 | 30,257 | 18,770 | 11,487 |
| Contractual services | 201,063 | 243,463 | 194,769 | 48,694 |
| Total human resources | <u>1,653,301</u> | <u>1,776,292</u> | <u>1,695,926</u> | <u>80,366</u> |
| Mayor | | | | |
| Personal services | 1,979,002 | 2,058,341 | 2,048,199 | 10,142 |
| Materials and supplies | 11,842 | 11,842 | 10,020 | 1,822 |
| Contractual services | 94,680 | 94,680 | 75,975 | 18,705 |
| Total mayor | <u>2,085,524</u> | <u>2,164,863</u> | <u>2,134,194</u> | <u>30,669</u> |
| Community relations commission | | | | |
| Personal services | 703,960 | 752,678 | 750,908 | 1,770 |
| Materials and supplies | 6,194 | 6,194 | 3,508 | 2,686 |
| Contractual services | 150,086 | 150,086 | 143,531 | 6,555 |
| Total community relations comm. | <u>860,240</u> | <u>908,958</u> | <u>897,947</u> | <u>11,011</u> |
| Equal business opportunity office | | | | |
| Personal services | 724,293 | 811,461 | 810,933 | 528 |
| Materials and supplies | 5,430 | 5,430 | 3,981 | 1,449 |
| Contractual services | 20,966 | 20,966 | 20,473 | 493 |
| Total equal business opportunity | <u>750,689</u> | <u>837,857</u> | <u>835,387</u> | <u>2,470</u> |
| Education | | | | |
| Personal services | 582,129 | 600,053 | 595,502 | 4,551 |
| Materials and supplies | 2,150 | 2,150 | 1,329 | 821 |
| Contractual services | 996,556 | 996,556 | 983,562 | 12,994 |
| Other | 250 | 250 | - | 250 |
| Total education | <u>1,581,085</u> | <u>1,599,009</u> | <u>1,580,393</u> | <u>18,616</u> |
| Finance | | | | |
| Personal services | 4,735,366 | 4,767,843 | 4,760,743 | 7,100 |
| Materials and supplies | 46,325 | 39,325 | 14,589 | 24,736 |
| Contractual services | 1,607,008 | 2,748,520 | 2,690,473 | 58,047 |
| Total finance | <u>6,388,699</u> | <u>7,555,688</u> | <u>7,465,805</u> | <u>89,883</u> |
| Technology | | | | |
| Contractual services | 13,122,473 | 12,777,763 | 12,389,728 | 388,035 |
| Total technology | <u>13,122,473</u> | <u>12,777,763</u> | <u>12,389,728</u> | <u>388,035</u> |

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------|------------------|--------------|----------------|---|
| | Original | Final | | |
| Fleet | | | | |
| Capital outlay | \$ - | \$ 1,074,263 | \$ 1,074,253 | \$ 10 |
| Total fleet | - | 1,074,263 | 1,074,253 | 10 |
| Facilities management | | | | |
| Personal services | 4,966,842 | 5,122,922 | 5,086,154 | 36,768 |
| Materials and supplies | 478,543 | 455,043 | 391,789 | 63,254 |
| Contractual services | 9,548,286 | 9,520,913 | 8,992,779 | 528,134 |
| Other | 15,750 | 15,750 | 418 | 15,332 |
| Capital outlay | - | 9,384 | 9,384 | - |
| Total facilities management | 15,009,421 | 15,124,012 | 14,480,524 | 643,488 |
| Total general government | 94,800,500 | 97,953,669 | 96,368,475 | 1,585,112 |
| Public service | | | | |
| Service director | | | | |
| Personal services | 2,238,448 | 2,158,633 | 2,145,448 | 13,185 |
| Materials and supplies | 4,788 | 4,788 | 3,550 | 1,238 |
| Contractual services | 20,192 | 20,192 | 7,960 | 12,232 |
| Total service director | 2,263,428 | 2,183,613 | 2,156,958 | 26,655 |
| Refuse collection | | | | |
| Personal services | 11,168,623 | 11,341,382 | 11,323,869 | 17,513 |
| Materials and supplies | 146,603 | 141,603 | 106,705 | 34,898 |
| Contractual services | 9,754,518 | 10,737,193 | 10,547,481 | 189,712 |
| Other | 102,000 | 102,000 | 102,000 | - |
| Total refuse collection | 21,171,744 | 22,322,178 | 22,080,055 | 242,123 |
| Parking violations bureau | | | | |
| Personal services | 2,559,678 | 2,563,730 | 2,556,736 | 6,994 |
| Materials and supplies | 25,205 | 25,205 | 16,426 | 8,779 |
| Contractual services | 743,239 | 744,076 | 686,656 | 57,420 |
| Other | 19,500 | 19,500 | 15,130 | 4,370 |
| Total parking violations bureau | 3,347,622 | 3,352,511 | 3,274,948 | 77,563 |
| Total public service | 26,782,794 | 27,858,302 | 27,511,961 | 346,341 |
| Public safety | | | | |
| Safety director | | | | |
| Personal services | 1,226,560 | 1,245,955 | 1,237,496 | 8,459 |
| Materials and supplies | 6,367 | 6,367 | 4,565 | 1,802 |
| Contractual services | 9,330,133 | 9,121,834 | 9,113,796 | 8,038 |
| Total safety director | 10,563,060 | 10,374,156 | 10,355,857 | 18,299 |

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|----------------------------------|--------------------|--------------------|--------------------|---|
| | Original | Final | | |
| Support services | | | | |
| Personal services | \$ 4,462,526 | \$ 4,493,405 | \$ 4,488,367 | \$ 5,038 |
| Materials and supplies | 589,386 | 569,386 | 505,515 | 63,871 |
| Contractual services | 794,972 | 846,764 | 840,661 | 6,103 |
| Other | 1,000 | 2,208 | 916 | 1,292 |
| Total support services | <u>5,847,884</u> | <u>5,911,763</u> | <u>5,835,459</u> | <u>76,304</u> |
| Police | | | | |
| Personal services | 233,469,190 | 244,098,662 | 243,682,098 | 416,564 |
| Materials and supplies | 4,382,480 | 4,601,638 | 4,600,441 | 1,197 |
| Contractual services | 13,687,567 | 13,857,725 | 13,686,624 | 171,101 |
| Other | 225,000 | 391,774 | 378,408 | 13,366 |
| Capital outlay | - | 13,000 | 13,000 | - |
| Total police | <u>251,764,237</u> | <u>262,962,799</u> | <u>262,360,571</u> | <u>602,228</u> |
| Fire | | | | |
| Personal services | 177,954,061 | 183,686,053 | 183,658,755 | 27,298 |
| Materials and supplies | 3,933,387 | 3,938,065 | 3,927,885 | 10,180 |
| Contractual services | 9,005,401 | 10,096,607 | 9,979,015 | 117,592 |
| Other | 22,500 | 77,500 | 71,428 | 6,072 |
| Total fire | <u>190,915,349</u> | <u>197,798,225</u> | <u>197,637,083</u> | <u>161,142</u> |
| Total public safety | <u>459,090,530</u> | <u>477,046,943</u> | <u>476,188,970</u> | <u>857,973</u> |
| Development | | | | |
| Development administration | | | | |
| Personal services | 2,449,661 | 2,397,159 | 2,387,969 | 9,190 |
| Materials and supplies | 54,187 | 30,412 | 13,629 | 16,783 |
| Contractual services | 598,576 | 652,807 | 648,382 | 4,425 |
| Other | 663,283 | - | - | - |
| Total development administration | <u>3,765,707</u> | <u>3,080,378</u> | <u>3,049,980</u> | <u>30,398</u> |
| Economic development | | | | |
| Personal services | 340,973 | 478,569 | 433,558 | 45,011 |
| Materials and supplies | 78,375 | 22,238 | 17,808 | 4,430 |
| Contractual services | 538,201 | 974,366 | 972,143 | 2,223 |
| Other | 2,870,574 | 3,361,857 | 3,361,857 | - |
| Total economic development | <u>3,828,123</u> | <u>4,837,030</u> | <u>4,785,366</u> | <u>51,664</u> |
| Neighborhood services | | | | |
| Personal services | 6,230,760 | 6,282,323 | 6,278,075 | 4,248 |
| Materials and supplies | 76,428 | 49,782 | 31,331 | 18,451 |
| Contractual services | 2,729,139 | 3,118,685 | 3,116,078 | 2,607 |
| Other | 10,000 | 10,000 | - | 10,000 |
| Total neighborhood services | <u>9,046,327</u> | <u>9,460,790</u> | <u>9,425,484</u> | <u>35,306</u> |

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|---|-------------------------|-----------------------|-----------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Planning | | | | |
| Personal services | \$ 1,151,834 | \$ 1,219,973 | \$ 1,218,472 | \$ 1,501 |
| Materials and supplies | 15,734 | 15,734 | 11,270 | 4,464 |
| Contractual services | 77,227 | 64,818 | 64,580 | 238 |
| Total planning | <u>1,244,795</u> | <u>1,300,525</u> | <u>1,294,322</u> | <u>6,203</u> |
| Housing | | | | |
| Personal services | 388,125 | 359,016 | 353,636 | 5,380 |
| Materials and supplies | 2,000 | 2,000 | 357 | 1,643 |
| Contractual services | 2,930,314 | 3,362,889 | 3,358,353 | 4,536 |
| Total housing | <u>3,320,439</u> | <u>3,723,905</u> | <u>3,712,346</u> | <u>11,559</u> |
| Total development | <u>21,205,391</u> | <u>22,402,628</u> | <u>22,267,498</u> | <u>135,130</u> |
| Expenditures paid through county auditor | <u>1,200,000</u> | <u>989,000</u> | <u>1,044,596</u> | <u>(55,596)</u> |
| Total expenditures | <u>\$ 603,079,215</u> | <u>\$ 626,250,542</u> | <u>\$ 623,381,500</u> | <u>\$ 2,869,042</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Bond Retirement
Budget Basis
Year ended December 31, 2008

Exhibit A-2

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | Variance with Final Budget- |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | Positive (Negative) |
| Revenues | | | | |
| Investment earnings | \$ 73,914 | \$ 73,914 | \$ 73,914 | \$ - |
| Miscellaneous | <u>101,263,875</u> | <u>101,263,875</u> | <u>101,263,875</u> | <u>-</u> |
| Total revenues | <u>101,337,789</u> | <u>101,337,789</u> | <u>101,337,789</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Sinking fund trustees | | | | |
| Personal services | 203,000 | 203,000 | 194,442 | 8,558 |
| Materials and supplies | 1,500 | 1,500 | 506 | 994 |
| Contractual services | 19,700 | 19,700 | 4,451 | 15,249 |
| Capital outlay | <u>5,000</u> | <u>5,000</u> | <u>-</u> | <u>5,000</u> |
| Total sinking fund trustees | <u>229,200</u> | <u>229,200</u> | <u>199,399</u> | <u>29,801</u> |
| Total general government | <u>229,200</u> | <u>229,200</u> | <u>199,399</u> | <u>29,801</u> |
| Debt service | | | | |
| Principal retirement and payment of | | | | |
| obligation under capitalized lease | 153,656,100 | 158,785,677 | 158,785,677 | - |
| Interest and fiscal charges | <u>79,449,624</u> | <u>77,247,927</u> | <u>77,247,927</u> | <u>-</u> |
| Total debt service | <u>233,105,724</u> | <u>236,033,604</u> | <u>236,033,604</u> | <u>-</u> |
| Total expenditures | <u>233,334,924</u> | <u>236,262,804</u> | <u>236,233,003</u> | <u>29,801</u> |
| Excess (deficiency) of revenues | | | | |
| over expenditures | (131,997,135) | (134,925,015) | (134,895,214) | 29,801 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>134,682,172</u> | <u>134,682,172</u> | <u>134,682,172</u> | <u>-</u> |
| Excess (deficiency) of revenues | | | | |
| and other financing sources over | | | | |
| expenditures and other uses | 2,685,037 | (242,843) | (213,042) | 29,801 |
| Fund balance at beginning of year | 2,856,962 | 2,856,962 | 2,856,962 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 5,541,999</u> | <u>\$ 2,614,119</u> | <u>\$ 2,643,920</u> | <u>\$ 29,801</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2008

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Income taxes | \$ 129,705,778 | \$ 129,705,778 | \$ 129,705,778 | \$ - |
| Miscellaneous | 436,965 | 436,965 | 436,965 | - |
| Total revenues | <u>130,142,743</u> | <u>130,142,743</u> | <u>130,142,743</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City attorney | | | | |
| Contractual services | 175,000 | 175,000 | - | 175,000 |
| Total city attorney | <u>175,000</u> | <u>175,000</u> | <u>-</u> | <u>175,000</u> |
| City auditor | | | | |
| Contractual services | - | 100,000 | 100,000 | - |
| Total city auditor | <u>-</u> | <u>100,000</u> | <u>100,000</u> | <u>-</u> |
| Facilities management | | | | |
| Contractual services | - | 2,014,543 | 1,764,991 | 249,552 |
| Total facilities management | <u>-</u> | <u>2,014,543</u> | <u>1,764,991</u> | <u>249,552</u> |
| Finance | | | | |
| Contractual services | 227,000 | 227,000 | 40,995 | 186,005 |
| Other | - | 550,000 | - | 550,000 |
| Total finance | <u>227,000</u> | <u>777,000</u> | <u>40,995</u> | <u>736,005</u> |
| Total general government | <u>402,000</u> | <u>3,066,543</u> | <u>1,905,986</u> | <u>1,160,557</u> |
| Public service | | | | |
| Refuse collection | | | | |
| Contractual services | 14,250,000 | 14,250,000 | 14,250,000 | - |
| Total refuse collection | <u>14,250,000</u> | <u>14,250,000</u> | <u>14,250,000</u> | <u>-</u> |
| Total public service | <u>14,250,000</u> | <u>14,250,000</u> | <u>14,250,000</u> | <u>-</u> |
| Public safety | | | | |
| Police | | | | |
| Capital outlay | - | 1,356,545 | 1,356,545 | - |
| Total police | <u>-</u> | <u>1,356,545</u> | <u>1,356,545</u> | <u>-</u> |
| Total public safety | <u>-</u> | <u>1,356,545</u> | <u>1,356,545</u> | <u>-</u> |
| Debt service | | | | |
| Principal retirement and payment of obligation under capitalized lease | 606,000 | 383,328 | 383,328 | - |
| Total debt service | <u>606,000</u> | <u>383,328</u> | <u>383,328</u> | <u>-</u> |
| Total expenditures | <u>15,258,000</u> | <u>19,056,416</u> | <u>17,895,859</u> | <u>1,160,557</u> |
| Excess of revenues over expenditures | 114,884,743 | 111,086,327 | 112,246,884 | 1,160,557 |
| Other financing sources (uses) | | | | |
| Proceeds from debt | 1,900,000 | 1,900,000 | 1,900,000 | - |
| Operating transfers in | 2,882,575 | 2,882,575 | 2,882,575 | - |
| Operating transfers out | (127,340,085) | (161,788,459) | (161,788,459) | - |
| Total other financing sources (uses) | <u>(122,557,510)</u> | <u>(157,005,884)</u> | <u>(157,005,884)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (7,672,767) | (45,919,557) | (44,759,000) | 1,160,557 |
| Fund balance at beginning of year | 125,220,621 | 125,220,621 | 125,220,621 | - |
| Lapsed encumbrances | 15,258,773 | 15,258,773 | 15,258,773 | - |
| Fund balance at end of year | <u>\$ 132,806,627</u> | <u>\$ 94,559,837</u> | <u>\$ 95,720,394</u> | <u>\$ 1,160,557</u> |

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Dev. Fund
- Fire Quarter Master Incentive Travel
- Development Services
- Health
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light Fund
- 1111 E. Broad Street Operations
- Collection Fees
- City Attorney Mediation
- Environmental Fund
- Citywide Training Fund
- Police Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management
- Northland & Other Acquisitions
- Development Bonds
- Computer System Bond
- Information Services Bond
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio

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City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | General Government Grants |
|--|-----------------|--------------|-----------------------|------------------|-----------------|-----------------|-----------------|---------------------------|
| | HOME Program | HOPE Program | HUD Section 108 Loans | Fannie Mae Loans | Land Management | Law Enforcement | | |
| ASSETS | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | |
| Cash and investments with treasurer | \$ 1,133 | \$ 18 | \$ 156 | \$ 6 | \$ 470 | \$ 3,366 | \$ 5 | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - | |
| Cash and investments with trustee | - | - | - | - | - | - | - | |
| Investments | - | - | - | - | - | - | - | |
| Receivables (net of allowances for uncollectibles) | 3,392 | 52 | 330 | - | - | 12 | 22 | |
| Due from other: | | | | | | | | |
| Governments | - | - | - | - | - | - | 5,722 | |
| Funds | 107 | - | - | - | - | - | - | |
| Total assets | \$ 4,632 | \$ 70 | \$ 486 | \$ 6 | \$ 470 | \$ 3,378 | \$ 5,749 | |
| LIABILITIES | | | | | | | | |
| Accounts payable | 418 | - | 10 | - | 3 | 146 | 964 | |
| Due to other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | 1,250 | |
| Interfund payables | - | - | - | - | - | - | - | |
| Deferred revenue and other | - | - | - | - | - | - | 3,509 | |
| Accrued wages and benefits | 6 | - | - | - | - | - | 25 | |
| Notes payable—Note G | - | - | - | - | - | - | - | |
| Total liabilities | \$ 424 | \$ - | \$ 10 | \$ - | \$ 3 | \$ 146 | \$ 5,748 | |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | 6,177 | - | 2,323 | - | 65 | 959 | 10,665 | |
| Reserved for non-current loans receivable | 3,392 | 52 | 330 | - | - | - | 22 | |
| Unreserved, undesignated | (5,361) | 18 | (2,177) | 6 | 402 | 2,273 | (10,686) | |
| Total fund balances | \$ 4,208 | \$ 70 | \$ 476 | \$ 6 | \$ 467 | \$ 3,232 | \$ 1 | |
| Total liabilities and fund balances | \$ 4,632 | \$ 70 | \$ 486 | \$ 6 | \$ 470 | \$ 3,378 | \$ 5,749 | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | General Government Grants |
|--|-----------------|--------------|-----------------------|------------------|-----------------|-----------------|-------------|---------------------------|
| | HOME Program | HOPE Program | HUD Section 108 Loans | Fannie Mae Loans | Land Management | Law Enforcement | | |
| REVENUES | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | 7,018 | - | - | - | - | - | - | 12,794 |
| Investment income | - | - | - | - | - | 117 | - | 2 |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 1,454 | - | - |
| Miscellaneous | 114 | - | 17 | 4 | 364 | 332 | - | 98 |
| Total revenues | 7,132 | - | 17 | 4 | 364 | 1,903 | - | 12,894 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | - | - | - | - | - | - | - | 1,067 |
| Public service | - | - | - | - | - | - | - | 308 |
| Public safety | - | - | - | - | - | 1,534 | - | 1,297 |
| Development | 6,002 | - | 122 | - | 148 | - | - | 3,623 |
| Health | - | - | - | - | - | - | - | 730 |
| Recreation and parks | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | 384 | - | 4,492 |
| Debt service: | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - |
| Total expenditures | 6,002 | - | 122 | - | 148 | 1,918 | - | 11,517 |
| Excess (deficiency) of revenues over expenditures | 1,130 | - | (105) | 4 | 216 | (15) | - | 1,377 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | 109 | - | - | - | - | - | - | 177 |
| Transfers out | - | - | - | (4) | - | - | - | (1,553) |
| Issuance of debt | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 109 | - | - | (4) | - | - | - | (1,376) |
| Net change in fund balance | 1,239 | - | (105) | - | 216 | (15) | - | 1 |
| Fund balances—beginning of year | 2,969 | 70 | 581 | 6 | 251 | 3,247 | - | - |
| Fund balances—end of year | \$ 4,208 | \$ 70 | \$ 476 | \$ 6 | \$ 467 | \$ 3,232 | \$ 1 | \$ 1 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Special Revenue | | | | | | | | | | | |
|--|-------------|-----------------|----------|-----------|--------------|------------|------------|-----------------|--------------|---------------|--------------|-----------|--------------|
| | | Local Law | | | | | Mayor's | | | | | | |
| | | Enforcement | | Special | | Education | | Drivers Alcohol | | Municipal | | | |
| | | Block Grant | | Purpose | | Charitable | | Treatment | | Court Special | | | |
| | | | | | | Trust | | | | Projects | | | |
| | | | | | | | | | | Clerk | | | |
| Area | Commissions | | | | | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | | | | | | |
| Cash and investments with treasurer | 38 | \$ | - | \$ | 4,129 | \$ | 265 | \$ | 1,118 | \$ | 1,697 | \$ | 2,695 |
| Cash and investments with fiscal and escrow agents | - | | - | | - | | - | | - | | - | | - |
| Cash and investments with trustee | - | | - | | - | | - | | - | | - | | - |
| Investments | - | | - | | - | | - | | - | | - | | - |
| Receivables (net of allowances for uncollectibles) | - | | - | | - | | 1 | | - | | - | | - |
| Due from other: | | | | | | | | | | | | | |
| Governments | - | | - | | - | | - | | - | | - | | - |
| Funds | - | | - | | - | | - | | - | | - | | - |
| Total assets | 38 | \$ | - | \$ | 4,129 | \$ | 266 | \$ | 1,118 | \$ | 1,697 | \$ | 2,695 |
| LIABILITIES | | | | | | | | | | | | | |
| Accounts payable | 2 | | - | | 34 | | 28 | | 13 | | 35 | | 98 |
| Due to other: | | | | | | | | | | | | | |
| Governments | - | | - | | - | | - | | - | | - | | - |
| Funds | - | | - | | 1 | | - | | - | | - | | 1 |
| Interfund payables | - | | - | | - | | - | | - | | - | | - |
| Deferred revenue and other | - | | - | | - | | - | | - | | - | | - |
| Accrued wages and benefits | - | | - | | 1 | | - | | - | | 15 | | 26 |
| Notes payable—Note G | - | | - | | - | | - | | - | | - | | - |
| Total liabilities | 2 | | | | 36 | | 28 | | 13 | | 50 | | 125 |
| FUND BALANCES | | | | | | | | | | | | | |
| Reserved for encumbrances | 20 | | - | | 149 | | 9 | | 256 | | 207 | | 788 |
| Reserved for non-current loans receivable | - | | - | | - | | - | | - | | - | | - |
| Unreserved, undesignated | 16 | | - | | 3,944 | | 229 | | 849 | | 1,440 | | 1,782 |
| Total fund balances | 36 | | | | 4,093 | | 238 | | 1,105 | | 1,647 | | 2,570 |
| Total liabilities and fund balances | 38 | \$ | - | \$ | 4,129 | \$ | 266 | \$ | 1,118 | \$ | 1,697 | \$ | 2,695 |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | | | |
|--|-----------------|-----------------------------------|-----------------|------------------------------------|---------------------------|------------------------|-----------------------|-------------|-------------|-------------|
| | Area | Local Law Enforcement Block Grant | Special Purpose | Mayor's Education Charitable Trust | Drivers Alcohol Treatment | Court Special Projects | Municipal Court Clerk | Commissions | Enforcement | Block Grant |
| REVENUES | | | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Grants and subsidies | - | - | - | - | - | - | - | | | |
| Investment income | - | - | - | 11 | - | - | - | | | |
| Licenses and permits | - | - | - | - | - | - | - | | | |
| Shared revenues - unrestricted | - | - | - | - | 181 | - | - | | | |
| Charges for services | - | - | 143 | - | - | - | - | | | |
| Fines and forfeits | - | - | 9 | - | 109 | - | - | | | |
| Miscellaneous | 7 | - | 337 | 58 | - | - | 182 | | | 2,617 |
| Total revenues | 7 | - | 489 | 69 | 290 | - | 1,512 | | | 2,619 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | - | - | 122 | 85 | 87 | - | 1,398 | | | 2,129 |
| Public service | - | - | - | - | - | - | - | | | - |
| Public safety | - | - | 51 | - | 1 | - | - | | | - |
| Development | 29 | - | 1 | - | - | - | - | | | - |
| Health | - | - | - | - | - | - | - | | | - |
| Recreation and parks | - | - | 270 | - | - | - | - | | | - |
| Capital outlay | - | - | 20 | - | - | - | - | | | 396 |
| Debt service: | | | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | | | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | | | - |
| Total expenditures | 29 | - | 464 | 85 | 88 | - | 1,398 | | | 2,525 |
| Excess (deficiency) of revenues over expenditures | (22) | - | 25 | (16) | 202 | - | 114 | | | 94 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | 21 | - | - | 100 | - | - | 9 | | | 43 |
| Transfers out | - | - | - | - | - | - | - | | | (380) |
| Issuance of debt | - | - | - | - | - | - | - | | | - |
| Total other financing sources (uses) | 21 | - | - | 100 | - | - | 9 | | | (337) |
| Net change in fund balance | (1) | - | 25 | 84 | 202 | - | 123 | | | (243) |
| Fund balances—beginning of year | 37 | - | 4,068 | 154 | 903 | - | 1,524 | | | 2,813 |
| Fund balances—end of year | 36 | \$ - | 4,093 | 238 | \$ 1,105 | \$ - | 1,647 | | | \$ 2,570 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Special Revenue | | | | | | | |
|--|------------------------------|-----------------------------------|-----------------------------------|-----------------|--------------------------|--------------------------------------|------------------|--|--|
| | Columbus Community Relations | Housing / Business Tax Incentives | Hester Dysart Paramedic Education | Hotel-Motel Tax | Emergency Human Services | Private Leisure Assistance for Youth | Tree Replacement | | |
| | \$ 17 | \$ 95 | \$ 146 | \$ 114 | \$ 1,891 | \$ 27 | \$ 55 | | |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | | |
| Cash and investments with treasurer | - | - | - | - | - | 462 | - | | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - | | |
| Cash and investments with trustee | - | - | - | - | - | - | - | | |
| Investments | - | - | 1 | - | - | - | - | | |
| Receivables (net of allowances for uncollectibles) | - | - | - | - | - | - | - | | |
| Due from other: | | | | | | | | | |
| Governments | - | - | - | - | - | - | - | | |
| Funds | - | - | - | - | - | - | - | | |
| Total assets | \$ 17 | \$ 95 | \$ 147 | \$ 114 | \$ 1,891 | \$ 489 | \$ 55 | | |
| LIABILITIES | | | | | | | | | |
| Accounts payable | - | - | - | - | 41 | - | - | | |
| Due to other: | | | | | | | | | |
| Governments | - | - | - | - | - | - | - | | |
| Funds | - | - | - | - | - | - | - | | |
| Interfund payables | - | - | - | - | - | - | - | | |
| Deferred revenue and other | - | - | - | - | - | - | - | | |
| Accrued wages and benefits | - | 1 | - | - | - | - | - | | |
| Notes payable—Note G | - | - | - | - | - | - | - | | |
| Total liabilities | - | 1 | - | - | 41 | - | - | | |
| FUND BALANCES | | | | | | | | | |
| Reserved for encumbrances | 3 | - | 1 | - | 637 | 97 | 28 | | |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - | | |
| Unreserved, undesignated | 14 | 94 | 146 | 114 | 1,213 | 392 | 27 | | |
| Total fund balances | 17 | 94 | 147 | 114 | 1,850 | 489 | 55 | | |
| Total liabilities and fund balances | \$ 17 | \$ 95 | \$ 147 | \$ 114 | \$ 1,891 | \$ 489 | \$ 55 | | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | |
|--|------------------------------|-----------------------------------|-----------------------------------|-----------------|--------------------------|--------------------------------------|------------------|-------|
| | Columbus Community Relations | Housing / Business Tax Incentives | Hester Dysart Paramedic Education | Hotel-Motel Tax | Emergency Human Services | Private Leisure Assistance for Youth | Tree Replacement | |
| REVENUES | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - | - |
| Investment income | - | 6 | - | - | - | 2 | - | - |
| Licenses and permits | - | 113 | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - | - |
| Charges for services | - | 1 | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | 8,633 | 1,210 | 47 | - | 34 |
| Total revenues | - | 114 | 6 | 8,633 | 1,210 | 49 | - | 34 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 4 | - | - | 8,504 | - | - | - | - |
| Public service | - | - | - | - | - | - | - | - |
| Public safety | - | 7 | - | - | - | - | - | - |
| Development | - | 115 | - | - | 1,306 | - | - | - |
| Health | - | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | 157 | - | 22 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Debt service: | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - |
| Total expenditures | 4 | 115 | 7 | 8,504 | 1,306 | 157 | - | 22 |
| Excess (deficiency) of revenues over expenditures | (4) | (1) | (1) | 129 | (96) | (108) | - | 12 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | (305) | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | (305) | - | - | - | - |
| Net change in fund balance | (4) | (1) | (1) | (176) | (96) | (108) | - | 12 |
| Fund balances—beginning of year | 21 | 95 | 148 | 290 | 1,946 | 597 | - | 43 |
| Fund balances—end of year | \$ 17 | \$ 94 | \$ 147 | \$ 114 | \$ 1,850 | \$ 489 | \$ - | \$ 55 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | Community Development Act |
|---|--|-----------------------|--|----------|---|----------|--------------------------|---------------------------|
| | Gatrell Arts Vocational Rehabilitation | Columbus Housing Fund | Neighborhood Economic Development Fund | | Fire Quarter Master Incentive Travel Fund | | Urban Dev. Action Grants | |
| | | | 184 | 78 | 925 | 652 | | |
| \$ 3 | \$ - | \$ 184 | \$ 78 | \$ 925 | \$ 652 | \$ 888 | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | | |
| 26 | - | - | - | - | - | - | | |
| - | - | - | - | 57 | 295 | 6,628 | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | 248 | - | 4 | | |
| \$ 29 | \$ - | \$ 184 | \$ 78 | \$ 1,230 | \$ 947 | \$ 7,520 | | |
| Total assets | | | | | | | | |
| 1 | - | - | - | 98 | 295 | 325 | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | 37 | - | 112 | | |
| - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | | |
| - | - | 4 | - | 356 | - | 89 | | |
| - | - | - | - | - | - | - | | |
| 1 | - | 4 | - | 491 | 295 | 526 | | |
| LIABILITIES | | | | | | | | |
| Accounts payable | - | - | - | - | - | - | | |
| Due to other: | - | - | - | - | - | - | | |
| Governments | - | - | - | - | - | - | | |
| Funds | - | - | - | 37 | - | 112 | | |
| Interfund payables | - | - | - | - | - | - | | |
| Deferred revenue and other | - | - | - | - | - | - | | |
| Accrued wages and benefits | - | - | - | - | - | - | | |
| Notes payable—Note G | - | 4 | - | 356 | - | 89 | | |
| - | - | - | - | - | - | - | | |
| 1 | - | 4 | - | 491 | 295 | 526 | | |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | - | 50 | 5 | 340 | - | 1,122 | | |
| Reserved for non-current loans receivable | - | - | - | - | 295 | 6,628 | | |
| Unreserved, undesignated | 28 | 130 | 73 | 399 | 357 | (756) | | |
| 28 | - | 180 | 78 | 739 | 652 | 6,994 | | |
| \$ 29 | \$ - | \$ 184 | \$ 78 | \$ 1,230 | \$ 947 | \$ 7,520 | | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | | | | |
|--|--|--------------------------|---|--|---------------|-------------------------|-----------------------------|---------------------------------|-------------|-----------------|
| | Gatrell Arts Vocational Rehabilitation | Columbus Housing Fund | Neighborhood Economic Development Fund | Fire Quarter Master Incentive Travel Fund | | Development Services | Urban Dev. Action Grants | Community Development Act | | |
| | | | | | | | | | | |
| REVENUES | | | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - | - | - | 8,059 |
| Investment income | 2 | - | - | - | - | - | - | - | - | 27 |
| Licenses and permits | - | - | - | - | 14,560 | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - | - | - | 190 |
| Charges for services | - | - | - | - | 10,971 | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 1,237 | 152 | - | 36 | - | 383 | - | - | 2,935 |
| Total revenues | 2 | 1,237 | 152 | - | 25,567 | - | 383 | - | - | 11,211 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | - | 1,270 |
| Public service | - | - | - | - | 10,119 | - | - | - | - | - |
| Public safety | - | - | - | 8 | - | - | - | - | - | - |
| Development | - | 1,237 | 177 | - | 15,487 | - | 98 | - | - | 11,672 |
| Health | - | - | - | - | - | - | - | - | - | 304 |
| Recreation and parks | 6 | - | - | - | - | - | - | - | - | 233 |
| Capital outlay | - | - | - | - | 195 | - | - | - | - | - |
| Debt service: | | | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - | - |
| Total expenditures | 6 | 1,237 | 177 | 8 | 25,801 | - | 98 | - | - | 13,479 |
| Excess (deficiency) of revenues over expenditures | (4) | - | (25) | (8) | (234) | - | 285 | - | - | (2,268) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | - | - | - | 21 | 136 | - | - | - | - | 43 |
| Transfers out | - | - | - | - | - | - | - | - | - | (108) |
| Issuance of debt | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | 21 | 136 | - | - | - | - | (65) |
| Net change in fund balance | (4) | - | (25) | 13 | (98) | - | 285 | - | - | (2,333) |
| Fund balances—beginning of year | 32 | - | 205 | 65 | 837 | - | 367 | - | - | 9,327 |
| Fund balances—end of year | 28 | \$ - | 180 | \$ 78 | \$ 739 | \$ - | \$ 652 | \$ - | \$ - | \$ 6,994 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Special Revenue | | | | | | |
|--------------------------|--------|--------------------------|---------------------|-----------------------------|------------------------------------|------------------------------|------------------------|--|
| | Health | Health Department Grants | County Auto License | Municipal Motor Vehicle Tax | Street Const. Maintenance & Repair | Treasury Investment Earnings | Golf Course Operations | |
| \$ | 1,421 | \$ 709 | \$ 260 | \$ 1,232 | \$ 6,521 | \$ - | \$ 278 | |
| | - | - | - | - | - | - | - | |
| | - | - | - | - | - | - | - | |
| | 37 | 3 | - | - | 211 | - | - | |
| | - | 790 | 2,700 | 1,362 | 16,399 | - | - | |
| | 11 | - | - | - | 857 | - | 25 | |
| \$ | 1,469 | \$ 1,502 | \$ 2,960 | \$ 2,594 | \$ 23,988 | \$ - | \$ 303 | |
| Total assets | | | | | | | | |
| | 567 | 656 | - | 169 | 64 | - | 42 | |
| | - | - | - | - | - | - | - | |
| | 7 | - | - | - | 122 | - | 5 | |
| | - | - | - | - | - | - | - | |
| | - | 685 | - | 1,111 | 11,215 | - | - | |
| | 318 | 161 | - | - | 470 | - | 60 | |
| | - | - | - | - | - | - | - | |
| | 892 | 1,502 | - | 1,280 | 11,871 | - | 107 | |
| Total liabilities | | | | | | | | |
| | 854 | 1,643 | - | 453 | 834 | - | 81 | |
| | - | - | - | - | - | - | - | |
| | (277) | (1,643) | 2,960 | 861 | 11,283 | - | 115 | |
| | 577 | - | 2,960 | 1,314 | 12,117 | - | 196 | |
| \$ | 1,469 | \$ 1,502 | \$ 2,960 | \$ 2,594 | \$ 23,988 | \$ - | \$ 303 | |

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Investments
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Governments
 Funds
 Interfund payables
 Deferred revenue and other
 Accrued wages and benefits
 Notes payable—Note G
Total liabilities

FUND BALANCES
 Reserved for encumbrances
 Reserved for non-current loans receivable
 Unreserved, undesignated
Total fund balances
Total liabilities and fund balances

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | |
|--|-----------------|--------------------------|---------------------|------------------------------------|-----------------------------|------------------------------|------------------------|
| | Health | Health Department Grants | County Auto License | Street Const. Maintenance & Repair | Municipal Motor Vehicle Tax | Treasury Investment Earnings | Golf Course Operations |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | 16,802 | - | - | - | - | - |
| Investment income | - | 42 | - | 309 | - | - | - |
| Licenses and permits | 2,348 | - | - | 1,236 | - | - | - |
| Shared revenues - unrestricted | - | - | 2,700 | 32,725 | - | - | - |
| Charges for services | 3,105 | 744 | - | 11,153 | - | - | 4,699 |
| Fines and forfeits | 11 | - | - | - | - | - | - |
| Miscellaneous | 194 | 34 | - | 1,243 | 3,433 | - | 36 |
| Total revenues | 5,658 | 17,622 | 2,700 | 46,666 | 3,433 | - | 4,735 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public service | - | - | 2,837 | 47,345 | 4,348 | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | - | - | - | - | - | - | - |
| Health | 25,955 | 17,485 | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | 4,857 |
| Capital outlay | - | 317 | - | 671 | 30 | - | - |
| Debt service: | - | - | - | - | - | - | - |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | 25,955 | 17,802 | 2,837 | 48,016 | 4,378 | - | 4,857 |
| Excess (deficiency) of revenues over expenditures | (20,297) | (180) | (137) | (1,350) | (945) | - | (122) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 20,421 | 180 | - | 634 | - | - | 23 |
| Transfers out | (180) | - | - | (148) | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 20,241 | 180 | - | 486 | - | - | 23 |
| Net change in fund balance | (56) | - | (137) | (864) | (945) | - | (99) |
| Fund balances—beginning of year | 633 | - | 3,097 | 12,981 | 2,259 | - | 295 |
| Fund balances—end of year | \$ 577 | \$ - | \$ 2,960 | \$ 12,117 | \$ 1,314 | \$ - | \$ 196 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Special Revenue | | | | | | |
|--|----|-------------------------------|---------------------------|----------------|----------------------------------|---------------------------------|-----------------|---------------|
| | | Recreation & Parks Operations | Recreation & Parks Grants | Private Grants | Urban Site Acquisition Loan Fund | 1111 E. Broad Street Operations | Collection Fees | |
| | \$ | 1,000 | \$ 4,599 | \$ 359 | \$ 1,402 | \$ 210 | \$ 1,004 | \$ 354 |
| Cash and cash equivalents: | | - | - | - | - | - | - | - |
| Cash and investments with treasurer | | - | - | - | - | - | - | - |
| Cash and investments with fiscal and escrow agents | | - | - | - | - | - | - | - |
| Cash and investments with trustee | | - | - | - | - | - | - | - |
| Investments | | - | - | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | | - | 8 | - | 125 | - | - | - |
| Due from other: | | - | - | - | - | - | - | - |
| Governments | | - | 235 | 13 | - | - | - | - |
| Funds | | 212 | - | - | - | - | - | - |
| Total assets | \$ | <u>1,212</u> | <u>\$ 4,842</u> | <u>\$ 372</u> | <u>\$ 1,527</u> | <u>\$ 210</u> | <u>\$ 1,004</u> | <u>\$ 354</u> |
| | | 585 | 4,250 | 16 | - | - | 93 | 105 |
| LIABILITIES | | | | | | | | |
| Accounts payable | | - | - | - | - | - | - | - |
| Due to other: | | 10 | - | - | 713 | - | - | - |
| Governments | | - | - | - | - | - | - | - |
| Funds | | 10 | - | - | 713 | - | - | - |
| Interfund payables | | - | - | - | - | - | - | - |
| Deferred revenue and other | | - | 420 | - | - | - | - | - |
| Accrued wages and benefits | | 536 | 172 | 1 | - | - | - | 3 |
| Notes payable—Note G | | - | - | - | - | - | - | - |
| Total liabilities | | <u>1,131</u> | <u>4,842</u> | <u>17</u> | <u>713</u> | <u>-</u> | <u>93</u> | <u>108</u> |
| | | 369 | 64,945 | 720 | 1,020 | 41 | 402 | 903 |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | | - | - | - | - | - | - | - |
| Reserved for non-current loans receivable | | (288) | (64,945) | (365) | (206) | 169 | 509 | (657) |
| Unreserved, undesignated | | 81 | - | 355 | 814 | 210 | 911 | 246 |
| Total fund balances | | <u>1,212</u> | <u>4,842</u> | <u>372</u> | <u>1,527</u> | <u>210</u> | <u>1,004</u> | <u>354</u> |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | |
|--|-------------------------------|---------------------------|----------------|----------------------------------|----------------------|---------------------------------|-----------------|
| | Recreation & Parks Operations | Recreation & Parks Grants | Private Grants | Urban Site Acquisition Loan Fund | Photo Red Light Fund | 1111 E. Broad Street Operations | Collection Fees |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 278 |
| Grants and subsidies | - | 60,364 | 196 | - | - | - | - |
| Investment income | - | 131 | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | 45 |
| Shared revenues - unrestricted | - | - | - | - | - | - | - |
| Charges for services | 5,794 | 606 | - | - | - | - | 38 |
| Fines and forfeits | - | - | - | - | 820 | - | 826 |
| Miscellaneous | 233 | 606 | 332 | - | 1 | 1,461 | 20 |
| Total revenues | 6,027 | 61,707 | 528 | - | 821 | 1,461 | 1,207 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | 385 | - | - | 1,218 | 976 |
| Public service | - | - | 12 | - | - | - | 100 |
| Public safety | - | - | 4 | - | 653 | - | - |
| Development | - | - | 28 | 2,373 | - | - | - |
| Health | - | - | 182 | - | - | - | - |
| Recreation and parks | 32,603 | 60,758 | 78 | - | - | - | - |
| Capital outlay | - | 1,184 | - | - | 17 | - | - |
| Debt service: | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | 32,603 | 61,942 | 689 | 2,373 | 670 | 1,218 | 1,076 |
| Excess (deficiency) of revenues over expenditures | (26,576) | (235) | (161) | (2,373) | 151 | 243 | 131 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 27,318 | 235 | - | - | - | 492 | - |
| Transfers out | (182) | - | - | - | (45) | - | - |
| Issuance of debt | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 27,136 | 235 | - | - | (45) | 492 | - |
| Net change in fund balance | 560 | - | (161) | (2,373) | 106 | 735 | 131 |
| Fund balances—beginning of year | (479) | - | 516 | 3,187 | 104 | 176 | 115 |
| Fund balances—end of year | \$ 81 | \$ - | \$ 355 | \$ 814 | \$ 210 | \$ 911 | \$ 246 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | Total | | | Debt Service | | |
|--|----------------------------|-----------------------|---------------|---------------------------|---|--------------------------------|-----------------|-----------------|------------------------|--------------|-------------|------------------------|
| | City Attorney Mediation | Environmental Fund | Training Fund | Citywide Training Fund | Police Professional Training Fund | Nonmajor Special Revenue | Easton TIF | Polaris TIF | Tuttle Crossing TIF | Debt Service | | |
| | | | | | | | | | | Easton TIF | Polaris TIF | Tuttle Crossing TIF |
| ASSETS | | | | | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | | | | | |
| Cash and investments with treasurer | \$ 72 | \$ | 100 | \$ 13 | \$ 269 | \$ 39,974 | \$ 3,221 | \$ 953 | \$ | | | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | 462 | - | - | - | | | |
| Cash and investments with trustee | - | - | - | - | - | - | 5,673 | 3,047 | - | | | |
| Investments | - | - | - | - | - | 26 | - | - | - | | | |
| Receivables (net of allowances for uncollectibles) | - | - | - | - | - | 11,174 | 12 | 4 | - | | | |
| Due from other: | | | | | | | | | | | | |
| Governments | - | - | - | - | - | 27,221 | - | - | - | | | |
| Funds | - | - | - | - | - | 1,464 | - | - | - | | | |
| Total assets | \$ 72 | \$ 100 | \$ 13 | \$ 269 | \$ 80,321 | \$ 80,321 | \$ 8,906 | \$ 4,004 | \$ | | | |
| LIABILITIES | | | | | | | | | | | | |
| Accounts payable | - | - | - | - | - | 9,059 | - | - | - | | | |
| Due to other: | | | | | | | | | | | | |
| Governments | - | - | - | - | - | 713 | - | - | - | | | |
| Funds | - | - | - | - | - | 1,545 | - | - | - | | | |
| Interfund payables | - | - | - | - | - | - | - | - | - | | | |
| Deferred revenue and other | - | - | - | - | - | 16,940 | - | - | - | | | |
| Accrued wages and benefits | - | - | - | - | - | 2,244 | - | - | - | | | |
| Notes payable—Note G | - | - | - | - | - | - | - | - | - | | | |
| Total liabilities | - | - | - | - | - | 30,501 | - | - | - | | | |
| FUND BALANCES | | | | | | | | | | | | |
| Reserved for encumbrances | 40 | 12 | - | 76 | 96,294 | - | - | - | - | | | |
| Reserved for non-current loans receivable | - | - | - | - | 10,719 | - | - | - | - | | | |
| Unreserved, undesignated | 32 | 87 | 13 | 193 | (57,193) | 8,906 | 4,004 | - | - | | | |
| Total fund balances | 72 | 99 | 13 | 269 | 49,820 | 8,906 | 4,004 | - | - | | | |
| Total liabilities and fund balances | \$ 72 | \$ 100 | \$ 13 | \$ 269 | \$ 80,321 | \$ 8,906 | \$ 4,004 | \$ | \$ | | | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Special Revenue | | | | | | Total | | | Debt Service | |
|--|----------------------------|-----------------------|---------------------------|---|--------------------------------|------------|-------------|------------------------|--|--------------|--|
| | City Attorney Mediation | Environmental Fund | Citywide Training Fund | Police Professional Training Fund | Nonmajor Special Revenue | Easton TIF | Polaris TIF | Tuttle Crossing TIF | | | |
| REVENUES | | | | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | 278 | \$ - | \$ - | \$ - | | | |
| Grants and subsidies | - | - | - | - | 105,233 | - | - | - | | | |
| Investment income | - | - | - | - | 649 | 184 | 115 | - | | | |
| Licenses and permits | - | - | - | - | 18,302 | - | - | - | | | |
| Shared revenues - unrestricted | - | - | - | - | 35,606 | - | - | - | | | |
| Charges for services | - | 13 | 3 | - | 37,460 | - | - | - | | | |
| Fines and forfeits | - | - | - | - | 7,176 | - | - | - | | | |
| Miscellaneous | - | - | - | 279 | 24,054 | 4,156 | 2,151 | 693 | | | |
| Total revenues | - | 13 | 3 | 279 | 228,758 | 4,340 | 2,266 | 693 | | | |
| EXPENDITURES | | | | | | | | | | | |
| Current: | | | | | | | | | | | |
| General government | - | 13 | 6 | - | 17,264 | 43 | 28 | 7 | | | |
| Public service | - | - | - | - | 65,069 | - | 3 | - | | | |
| Public safety | - | - | - | 10 | 3,565 | - | - | - | | | |
| Development | - | - | - | - | 42,418 | - | - | - | | | |
| Health | - | - | - | - | 44,656 | - | - | - | | | |
| Recreation and parks | - | - | - | - | 98,984 | - | - | - | | | |
| Capital outlay | - | - | - | - | 7,706 | - | - | - | | | |
| Debt service: | | | | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | 515 | 415 | - | | | |
| Interest and fiscal charges | - | - | - | - | - | 1,516 | 1,327 | - | | | |
| Total expenditures | - | 13 | 6 | 10 | 279,662 | 2,074 | 1,773 | 7 | | | |
| Excess (deficiency) of revenues over expenditures | - | - | (3) | 269 | (50,904) | 2,266 | 493 | 686 | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | |
| Transfers in | - | - | - | - | 49,962 | - | 47 | - | | | |
| Transfers out | - | - | - | - | (2,905) | - | (2,684) | (686) | | | |
| Issuance of debt | - | - | - | - | - | - | - | - | | | |
| Total other financing sources (uses) | - | - | - | - | 47,057 | - | (2,637) | (686) | | | |
| Net change in fund balance | - | - | (3) | 269 | (3,847) | 2,266 | (2,144) | - | | | |
| Fund balances—beginning of year | 72 | 99 | 16 | - | 53,667 | 6,640 | 6,148 | - | | | |
| Fund balances—end of year | \$ 72 | \$ 99 | \$ 13 | \$ 269 | \$ 49,820 | \$ 8,906 | \$ 4,004 | \$ - | | | |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | |
|--|-------------------------|--------------------------|-----------------|---------------|----------------------|-------------------|-------------------------|
| | Nationwide Pen Site TIF | Nationwide Off Sites TIF | Miranova TIF | Crewville TIF | Brewery District TIF | Waggoner Road TIF | Recreation Debt Service |
| ASSETS | | | | | | | |
| Cash and cash equivalents: | | | | | | | |
| Cash and investments with treasurer | \$ 996 | \$ 1,341 | \$ 1,058 | \$ - | \$ 67 | \$ 64 | \$ 23 |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - |
| Cash and investments with trustee | - | - | - | - | - | - | - |
| Investments | - | - | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | 4 | 5 | - | - | - | - | - |
| Due from other: | | | | | | | |
| Governments | - | - | - | - | - | - | - |
| Funds | - | - | - | - | - | - | - |
| Total assets | <u>\$ 1,000</u> | <u>\$ 1,346</u> | <u>\$ 1,058</u> | <u>\$ -</u> | <u>\$ 67</u> | <u>\$ 64</u> | <u>\$ 23</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | - | - | 518 | - | - | - | - |
| Due to other: | | | | | | | |
| Governments | - | - | - | - | - | - | - |
| Funds | 992 | 1,335 | - | - | - | - | - |
| Interfund payables | - | - | - | - | - | - | 5,266 |
| Deferred revenue and other | - | - | - | - | - | - | - |
| Accrued wages and benefits | - | - | - | - | - | - | - |
| Notes payable—Note G | - | - | - | - | - | - | - |
| Total liabilities | <u>992</u> | <u>1,335</u> | <u>518</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,266</u> |
| FUND BALANCES | | | | | | | |
| Reserved for encumbrances | - | - | - | - | - | - | - |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - |
| Unreserved, undesignated | 8 | 11 | 540 | - | 67 | 64 | (5,243) |
| Total fund balances | <u>8</u> | <u>11</u> | <u>540</u> | <u>-</u> | <u>67</u> | <u>64</u> | <u>(5,243)</u> |
| Total liabilities and fund balances | <u>\$ 1,000</u> | <u>\$ 1,346</u> | <u>\$ 1,058</u> | <u>\$ -</u> | <u>\$ 67</u> | <u>\$ 64</u> | <u>\$ 23</u> |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | |
|--|----------------------------|-----------------------------|--------------|---------------|-------------------------|----------------------|----------------------------|
| | Nationwide Pen Site TIF | Nationwide Off Sites TIF | Miranova TIF | Crewville TIF | Brewery District TIF | Waggoner Road TIF | Recreation Debt Service |
| REVENUES | | | | | | | |
| Income taxes | - | - | - | - | - | - | - |
| Grants and subsidies | - | - | - | - | - | - | - |
| Investment income | 36 | 39 | - | - | 5 | 10 | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | 435 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Miscellaneous | 520 | 1,312 | 648 | 117 | 273 | 429 | - |
| Total revenues | 556 | 1,351 | 648 | 117 | 278 | 439 | 435 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | 5 | 16 | 1,030 | 117 | 7 | 73 | - |
| Public service | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | - | - | - | - | 1 | - | - |
| Health | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Debt service: | - | - | - | - | - | - | - |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | 5 | 16 | 1,030 | 117 | 8 | 73 | - |
| Excess (deficiency) of revenues over expenditures | 551 | 1,335 | (382) | - | 270 | 366 | 435 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | (992) | (1,335) | - | - | (382) | (772) | (530) |
| Issuance of debt | 443 | - | - | - | - | - | - |
| Total other financing sources (uses) | (549) | (1,335) | - | - | (382) | (772) | (530) |
| Net change in fund balance | 2 | - | (382) | - | (112) | (406) | (95) |
| Fund balances—beginning of year | 6 | 11 | 922 | - | 179 | 470 | (5,148) |
| Fund balances—end of year | 8 | 11 | 540 | - | 67 | 64 | (5,243) |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Debt Service | | | | | | |
|--|--------------|------------------------|-------------------|-------------------|-------------------|---------------------|-----------------|--|
| Alum Creek- | | I-70 Cap - S. High TIF | Pen West East TIF | Pen West West TIF | Jeffrey Place TIF | Italian Village TIF | West Edge I TIF | |
| ASSETS | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | |
| Cash and investments with treasurer | \$ 91 | \$ 133 | \$ 429 | \$ 34 | \$ 128 | \$ 496 | \$ 6 | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - | |
| Cash and investments with trustee | - | - | - | - | - | - | - | |
| Investments | - | - | - | - | - | - | - | |
| Receivables (net of allowances for uncollectibles) | - | - | - | - | - | - | - | |
| Due from other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | - | |
| Total assets | <u>\$ 91</u> | <u>\$ 133</u> | <u>\$ 429</u> | <u>\$ 34</u> | <u>\$ 128</u> | <u>\$ 496</u> | <u>\$ 6</u> | |
| LIABILITIES | | | | | | | | |
| Accounts payable | 86 | - | - | - | - | - | - | |
| Due to other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | - | |
| Interfund payables | - | - | - | - | - | - | - | |
| Deferred revenue and other | - | - | - | - | - | - | - | |
| Accrued wages and benefits | - | - | - | - | - | - | - | |
| Notes payable—Note G | - | - | - | - | - | - | - | |
| Total liabilities | <u>86</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | 2,934 | - | - | - | - | - | - | |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - | |
| Unreserved, undesignated | (2,929) | 133 | 429 | 34 | 128 | 496 | 6 | |
| Total fund balances | <u>5</u> | <u>133</u> | <u>429</u> | <u>34</u> | <u>128</u> | <u>496</u> | <u>6</u> | |
| Total liabilities and fund balances | <u>\$ 91</u> | <u>\$ 133</u> | <u>\$ 429</u> | <u>\$ 34</u> | <u>\$ 128</u> | <u>\$ 496</u> | <u>\$ 6</u> | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | |
|--|------------------------------------|---------------------------|----------------------|----------------------|----------------------|------------------------|--------------------|
| | Alum Creek- Watkins Road TIF | I-70 Cap - S. High TIF | Pen West East TIF | Pen West West TIF | Jeffrey Place TIF | Italian Village TIF | West Edge I TIF |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Miscellaneous | 66 | 66 | 163 | 7 | 130 | 501 | 6 |
| Total revenues | 66 | 66 | 163 | 7 | 130 | 501 | 6 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public service | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | 88 | 1 | 2 | - | 2 | 5 | - |
| Health | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | 88 | 1 | 2 | - | 2 | 5 | - |
| Excess (deficiency) of revenues over expenditures | (22) | 65 | 161 | 7 | 128 | 496 | 6 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | (2) | - | (18) | (1) | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - |
| Total other financing sources (uses) | (2) | - | (18) | (1) | - | - | - |
| Net change in fund balance | (24) | 65 | 143 | 6 | 128 | 496 | 6 |
| Fund balances—beginning of year | 29 | 68 | 286 | 28 | - | - | - |
| Fund balances—end of year | \$ 5 | \$ 133 | \$ 429 | \$ 34 | \$ 128 | \$ 496 | \$ 6 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | |
|--|----------------|------------------|----------------|-----------------|----------------------|------------------|------------------------|
| | Rocky Fork TIF | West Edge II TIF | AC Humko I TIF | AC Humko II TIF | E Broad Dominion TIF | Waggoner M/I TIF | E Broad Commercial TIF |
| ASSETS | | | | | | | |
| Cash and cash equivalents: | | | | | | | |
| Cash and investments with treasurer | \$ - | \$ 68 | \$ 84 | \$ 31 | \$ 15 | \$ 16 | \$ 458 |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - |
| Cash and investments with trustee | - | - | - | - | - | - | - |
| Investments | - | - | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | - | - | - | 3 | - | - | - |
| Due from other: | | | | | | | |
| Governments | - | - | - | - | - | - | - |
| Funds | - | - | - | - | - | - | - |
| Total assets | \$ - | \$ 68 | \$ 84 | \$ 34 | \$ 15 | \$ 16 | \$ 458 |
| LIABILITIES | | | | | | | |
| Accounts payable | - | - | - | - | - | - | - |
| Due to other: | | | | | | | |
| Governments | - | - | - | - | - | - | - |
| Funds | - | - | - | - | - | - | - |
| Interfund payables | - | - | - | - | - | - | - |
| Deferred revenue and other | - | - | - | - | - | - | - |
| Accrued wages and benefits | - | - | - | - | - | - | - |
| Notes payable—Note G | - | - | - | - | - | - | - |
| Total liabilities | - | - | - | - | - | - | - |
| FUND BALANCES | | | | | | | |
| Reserved for encumbrances | - | - | - | - | - | - | - |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - |
| Unreserved, undesignated | - | 68 | 84 | 34 | 15 | 16 | 458 |
| Total fund balances | - | 68 | 84 | 34 | 15 | 16 | 458 |
| Total liabilities and fund balances | \$ - | \$ 68 | \$ 84 | \$ 34 | \$ 15 | \$ 16 | \$ 458 |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | |
|--|----------------|------------------|----------------|-----------------|----------------------|------------------|------------------------|
| | Rocky Fork TIF | West Edge II TIF | AC Humko I TIF | AC Humko II TIF | E Broad Dominion TIF | Waggoner M/I TIF | E Broad Commercial TIF |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - |
| Investment income | - | - | - | 33 | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Miscellaneous | 1,126 | 65 | 85 | 747 | 15 | 16 | 462 |
| Total revenues | <u>1,126</u> | <u>65</u> | <u>85</u> | <u>780</u> | <u>15</u> | <u>16</u> | <u>462</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public service | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | 3,314 | 1 | 1 | 746 | - | - | 4 |
| Health | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | <u>3,314</u> | <u>1</u> | <u>1</u> | <u>746</u> | <u>-</u> | <u>-</u> | <u>4</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,188)</u> | <u>64</u> | <u>84</u> | <u>34</u> | <u>15</u> | <u>16</u> | <u>458</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | <u>(2,188)</u> | <u>64</u> | <u>84</u> | <u>34</u> | <u>15</u> | <u>16</u> | <u>458</u> |
| Fund balances—beginning of year | <u>2,188</u> | <u>4</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances—end of year | <u>\$ -</u> | <u>\$ 68</u> | <u>\$ 84</u> | <u>\$ 34</u> | <u>\$ 15</u> | <u>\$ 16</u> | <u>\$ 458</u> |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Debt Service | | | | | | | |
|--|-------------------------|------------------------|------------------------|---------------------|--------------------|------------------|---------------|--|---|
| Lucent Commercial TIF | Brewery District II TIF | Dublin-Granville S TIF | Dublin-Granville N TIF | Albany Crossing TIF | Upper Albany W TIF | Hayden Run S TIF | Capitol South | | |
| \$ 6 | \$ 77 | \$ 2 | \$ 108 | \$ 263 | \$ 582 | \$ 59 | \$ 567 | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | |
| - | - | - | - | - | - | - | - | | 1 |
| - | - | - | - | - | - | - | - | | - |
| - | - | - | - | - | - | - | - | | - |
| <u>\$ 6</u> | <u>\$ 77</u> | <u>\$ 2</u> | <u>\$ 108</u> | <u>\$ 263</u> | <u>\$ 582</u> | <u>\$ 59</u> | <u>\$ 567</u> | | |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | | |
| Cash and investments with treasurer | | | | | | | | | |
| Cash and investments with fiscal and escrow agents | | | | | | | | | |
| Cash and investments with trustee | | | | | | | | | |
| Investments | | | | | | | | | |
| Receivables (net of allowances for uncollectibles) | | | | | | | | | |
| Due from other: | | | | | | | | | |
| Governments | | | | | | | | | |
| Funds | | | | | | | | | |
| Total assets | | | | | | | | | |
| LIABILITIES | | | | | | | | | |
| Accounts payable | | | | | | | | | |
| Due to other: | | | | | | | | | |
| Governments | | | | | | | | | |
| Funds | | | | | | | | | |
| Interfund payables | | | | | | | | | |
| Deferred revenue and other | | | | | | | | | |
| Accrued wages and benefits | | | | | | | | | |
| Notes payable—Note G | | | | | | | | | |
| Total liabilities | | | | | | | | | |
| FUND BALANCES | | | | | | | | | |
| Reserved for encumbrances | | | | | | | | | |
| Reserved for non-current loans receivable | | | | | | | | | |
| Unreserved, undesignated | | | | | | | | | |
| 6 | 77 | 2 | 108 | 263 | 582 | 59 | (1,147) | | |
| 6 | 77 | 2 | 108 | 263 | 582 | 59 | 568 | | |
| <u>\$ 6</u> | <u>\$ 77</u> | <u>\$ 2</u> | <u>\$ 108</u> | <u>\$ 263</u> | <u>\$ 582</u> | <u>\$ 59</u> | <u>\$ 568</u> | | |
| Total liabilities and fund balances | | | | | | | | | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Debt Service | | | | | | | | | |
|---|-----------------------|-------------------------|------------------------|------------------------|---------------------|--------------------|------------------|----------------|----------------|----------------|
| | Lucent Commercial TIF | Brewery District II TIF | Dublin-Granville S TIF | Dublin-Granville N TIF | Albany Crossing TIF | Upper Albany W TIF | Hayden Run S TIF | Capitol South | | |
| REVENUES | | | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | 53 | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 6 | 71 | 2 | 109 | 266 | 589 | 6 | 189 | - | 189 |
| Total revenues | 6 | 71 | 2 | 109 | 266 | 589 | 59 | 189 | 189 | 189 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | - | - |
| Public service | - | - | - | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - | - | - | - |
| Development | - | 1 | - | 1 | 3 | 7 | - | 9 | - | 9 |
| Health | - | - | - | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - | - |
| Debt service: | | | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | - | - |
| Total expenditures | - | 1 | - | 1 | 3 | 7 | - | 9 | - | 9 |
| Excess(deficiency) of revenues over expenditures | 6 | 70 | 2 | 108 | 263 | 582 | 59 | 180 | 180 | 180 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | (1,336) |
| Issuance of debt | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | (1,336) |
| Net change in fund balance | 6 | 70 | 2 | 108 | 263 | 582 | 59 | (1,156) | (1,156) | (1,156) |
| Fund balances—beginning of year | - | 7 | - | - | - | - | - | 1,724 | 1,724 | 1,724 |
| Fund balances—end of year | \$ 6 | \$ 77 | \$ 2 | \$ 108 | \$ 263 | \$ 582 | \$ 59 | \$ 568 | \$ 568 | \$ 568 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Capital Projects | | | | | | | | | |
|--|---------------------------|--|------------------------------|-------------------------------|-------------------------------|--|---------------|------------------------|------------------------|------------------------|------------------------|
| Total | | Parks & Recreation V-95, V-99 | | Refuse Collection V-95 | | Streets & Highways V-95, V-99 | | Health | | Short North SID | |
| Nonmajor Debt Service | Public Safety V-95 | Public Safety V-95, V-99 | Recreation V-95, V-99 | Collection V-95 | Refuse Collection V-95 | Streets & Highways V-95, V-99 | Health | Short North SID | Short North SID | Short North SID | Short North SID |
| ASSETS | | | | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | | | | |
| | \$ 11,376 | \$ 16,884 | \$ 12,866 | \$ 1,788 | \$ 50,304 | \$ 6,044 | \$ 219 | | | | |
| Cash and investments with treasurer | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Cash and investments with fiscal and escrow agents | | | | | | | | | | | |
| | 8,720 | - | - | - | - | - | - | - | - | - | - |
| Cash and investments with trustee | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Investments | | | | | | | | | | | |
| | 29 | - | - | - | - | - | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | | | | | | | | | | | |
| Due from other: | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Governments | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Funds | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| | <u>20,125</u> | <u>16,884</u> | <u>12,866</u> | <u>1,788</u> | <u>50,304</u> | <u>6,044</u> | <u>219</u> | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total assets | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | |
| Accounts payable | | | | | | | | | | | |
| | 604 | 5,630 | 803 | 79 | 1,873 | 1,091 | - | - | - | - | - |
| Due to other: | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Governments | | | | | | | | | | | |
| | 2,327 | - | 140 | - | 208 | - | - | - | - | - | - |
| Funds | | | | | | | | | | | |
| | 5,266 | - | - | - | - | - | - | - | - | - | - |
| Interfund payables | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Deferred revenue and other | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Accrued wages and benefits | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Notes payable—Note G | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| | <u>8,197</u> | <u>5,630</u> | <u>943</u> | <u>79</u> | <u>2,081</u> | <u>1,091</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total liabilities | | | | | | | | | | | |
| FUND BALANCES | | | | | | | | | | | |
| Reserved for encumbrances | | | | | | | | | | | |
| | 4,649 | 9,846 | 6,258 | 5,773 | 41,633 | 3,858 | 3 | - | - | - | - |
| Reserved for non-current loans receivable | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Unreserved, undesignated | | | | | | | | | | | |
| | 7,279 | 1,408 | 5,665 | (4,064) | 6,590 | 1,095 | 216 | - | - | - | - |
| | <u>11,928</u> | <u>11,254</u> | <u>11,923</u> | <u>1,709</u> | <u>48,223</u> | <u>4,953</u> | <u>219</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total fund balances | | | | | | | | | | | |
| Total liabilities and fund balances | | | | | | | | | | | |
| | <u>20,125</u> | <u>16,884</u> | <u>12,866</u> | <u>1,788</u> | <u>50,304</u> | <u>6,044</u> | <u>219</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Capital Projects | | | | | | |
|--|-----------------------------|--------------------|-------------------------------|------------------------|-------------------------------|-----------------|-----------------|
| | Total Nonmajor Debt Service | Public Safety V-95 | Parks & Recreation V-95, V-99 | Refuse Collection V-95 | Streets & Highways V-95, V-99 | Health | Short North SID |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - |
| Investment income | 422 | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - |
| Charges for services | 488 | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Miscellaneous | 14,992 | 1,272 | - | - | - | - | 53 |
| Total revenues | 15,902 | 1,272 | - | - | - | - | 53 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | 1,326 | - | - | - | - | - | - |
| Public service | 3 | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | 4,186 | - | - | - | - | - | - |
| Health | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - |
| Capital outlay | - | 38,570 | 14,705 | 2,075 | 49,141 | 3,115 | 5 |
| Debt service: | 930 | - | - | - | - | - | - |
| Principal retirement - Note G | 2,843 | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | 9,288 | 38,570 | 14,705 | 2,075 | 49,141 | 3,115 | 5 |
| Excess (deficiency) of revenues over expenditures | 6,614 | (37,298) | (14,705) | (2,075) | (49,141) | (3,115) | 48 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 47 | - | 178 | - | 3,774 | - | - |
| Transfers out | (8,738) | - | (178) | - | (13,116) | - | - |
| Issuance of debt | 443 | - | - | - | - | - | - |
| Total other financing sources (uses) | (8,248) | - | - | - | (9,342) | - | - |
| Net change in fund balance | (1,634) | (37,298) | (14,705) | (2,075) | (58,483) | (3,115) | 48 |
| Fund balances—beginning of year | 13,562 | 48,552 | 26,628 | 3,784 | 106,706 | 8,068 | 171 |
| Fund balances—end of year | \$ 11,928 | \$ 11,254 | \$ 11,923 | \$ 1,709 | \$ 48,223 | \$ 4,953 | \$ 219 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | | Capital Projects | | | | | | |
|--|-------------------|-------------------------|---------------------|----------------------|--------------------|-------------------------|--------------------|--|
| | Nationwide | Sidewalk | Construction | Northland and | Development | Parks & Rec. | General | |
| | Bond | Assessment | Management | Other | Bonds | Improvement | Improvement | |
| ASSETS | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | |
| Cash and investments with treasurer | \$ 65 | \$ 257 | \$ 13,161 | \$ 2,799 | \$ 202 | \$ 133 | \$ 1,578 | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - | |
| Cash and investments with trustee | - | - | - | - | - | - | - | |
| Investments | - | - | - | - | - | - | - | |
| Receivables (net of allowances for uncollectibles) | - | 878 | - | - | - | - | 6 | |
| Due from other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | 120 | |
| Total assets | \$ 65 | \$ 1,135 | \$ 13,161 | \$ 2,799 | \$ 202 | \$ 133 | \$ 1,704 | |
| LIABILITIES | | | | | | | | |
| Accounts payable | - | - | 392 | 1,179 | - | - | 41 | |
| Due to other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | 1 | 1 | - | - | - | |
| Interfund payables | - | - | - | - | - | - | - | |
| Deferred revenue and other | - | 877 | - | - | - | - | - | |
| Accrued wages and benefits | - | - | - | - | - | - | - | |
| Notes payable—Note G | - | - | - | - | - | - | - | |
| Total liabilities | - | \$ 877 | \$ 393 | \$ 1,180 | - | - | \$ 41 | |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | 1,450 | - | 13,350 | 4,330 | 194 | 29 | 209 | |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - | |
| Unreserved, undesignated | (1,385) | 258 | (582) | (2,711) | 8 | 104 | 1,454 | |
| Total fund balances | 65 | \$ 258 | \$ 12,768 | \$ 1,619 | \$ 202 | \$ 133 | \$ 1,663 | |
| Total liabilities and fund balances | \$ 65 | \$ 1,135 | \$ 13,161 | \$ 2,799 | \$ 202 | \$ 133 | \$ 1,704 | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | | Capital Projects | | | | | |
|--|------------|------------------|--------------|---------------|-------------|--------------|-------------|
| | Nationwide | Sidewalk | Construction | Northland and | Development | Parks & Rec. | General |
| | Bond | Assessment | Management | Other | Bonds | Improvement | Permanent |
| | | | | Acquisitions | | | Improvement |
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Miscellaneous | - | 94 | - | 450 | - | 50 | 430 |
| Total revenues | - | 94 | - | 450 | - | 50 | 430 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | 9 |
| Public service | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Development | - | - | - | - | - | - | 116 |
| Health | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - |
| Capital outlay | - | - | 5,385 | 15,997 | 97 | 798 | 334 |
| Debt service: | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - |
| Total expenditures | - | - | 5,385 | 15,997 | 97 | 798 | 459 |
| Excess (deficiency) of revenues over expenditures | - | 94 | (5,385) | (15,547) | (97) | (748) | (29) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | - | - | - | 1,000 | - | - | 120 |
| Transfers out | - | - | - | - | - | - | (36) |
| Issuance of debt | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | 1,000 | - | - | 84 |
| Net change in fund balance | - | 94 | (5,385) | (14,547) | (97) | (748) | 55 |
| Fund balances—beginning of year | 65 | 164 | 18,153 | 16,166 | 299 | 881 | 1,608 |
| Fund balances—end of year | \$ 65 | \$ 258 | \$ 12,768 | \$ 1,619 | \$ 202 | \$ 133 | \$ 1,663 |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

Capital Projects

| | Computer System Bond | Information Services Bonds | Transportation Improvement Program | State Issue 2 - Streets | Federal State Highway Engineering | Street & Highway Improvement | Polaris Interchange | Northwest Corridor |
|--|----------------------|----------------------------|------------------------------------|-------------------------|-----------------------------------|------------------------------|---------------------|--------------------|
| REVENUES | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | 2,401 | 165 | 12,152 | - | - | - |
| Investment income | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | 46 | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | 251 | 1,003 | - | 339 |
| Total revenues | - | - | 2,401 | 165 | 12,403 | 1,049 | - | 339 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | - | - | - | - | - | - | - | - |
| Public service | - | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - | - |
| Development | - | - | - | - | - | - | - | - |
| Health | - | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | 2 | - | - | - | - |
| Capital outlay | - | - | 2,843 | 2,718 | 20,571 | 3,237 | 2,752 | 1,800 |
| Debt service: | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | 11 |
| Total expenditures | - | - | 2,843 | 2,720 | 20,571 | 3,237 | 2,752 | 1,811 |
| Excess (deficiency) of revenues over expenditures | - | - | (442) | (2,555) | (8,168) | (2,188) | (2,752) | (1,472) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | - | - | - | 9,927 | 5,369 | 1,777 | 2,683 | 58 |
| Transfers out | (1) | (6) | (386) | (4,819) | (362) | (1,531) | (46) | - |
| Issuance of debt | - | - | - | 669 | 6,115 | - | - | - |
| Total other financing sources (uses) | (1) | (6) | (386) | 5,777 | 11,122 | 246 | 2,637 | 58 |
| Net change in fund balance | (1) | (6) | (828) | 3,222 | 2,954 | (1,942) | (115) | (1,414) |
| Fund balances—beginning of year | 1 | 6 | 614 | 1,417 | 8,504 | 5,421 | 115 | 182 |
| Fund balances—end of year | \$ - | \$ - | \$ (214) | \$ 4,639 | \$ 11,458 | \$ 3,479 | \$ - | \$ (1,232) |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

| | Capital Projects | | | | | | | Neighborhood Health Center Capital Reserve |
|--|--------------------|-----------------------|----------------------------|---------------------|----------------------|-----------------|---------------|--|
| | Northeast Corridor | Southeast Growth Area | East Broad St. Growth Area | High/Goodale Street | Housing Preservation | Auditor Bond | | |
| ASSETS | | | | | | | | |
| Cash and cash equivalents: | | | | | | | | |
| Cash and investments with treasurer | \$ 871 | \$ 75 | \$ 386 | \$ 87 | \$ 894 | \$ 1,221 | \$ 174 | |
| Cash and investments with fiscal and escrow agents | - | - | - | - | - | - | - | |
| Cash and investments with trustee | - | - | - | - | - | - | - | |
| Investments | - | - | - | - | - | - | - | |
| Receivables (net of allowances for uncollectibles) | - | - | - | - | - | - | - | |
| Due from other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | - | |
| Total assets | \$ 871 | \$ 75 | \$ 386 | \$ 87 | \$ 894 | \$ 1,221 | \$ 174 | |
| LIABILITIES | | | | | | | | |
| Accounts payable | - | - | - | - | 143 | - | - | |
| Due to other: | | | | | | | | |
| Governments | - | - | - | - | - | - | - | |
| Funds | - | - | - | - | - | - | - | |
| Interfund payables | - | - | - | - | - | - | - | |
| Deferred revenue and other | - | - | - | - | - | - | - | |
| Accrued wages and benefits | - | - | - | - | - | - | - | |
| Notes payable—Note G | - | - | - | - | - | - | - | |
| Total liabilities | - | - | - | - | 143 | - | - | |
| FUND BALANCES | | | | | | | | |
| Reserved for encumbrances | - | - | 300 | - | 951 | 1,221 | - | |
| Reserved for non-current loans receivable | - | - | - | - | - | - | - | |
| Unreserved, undesignated | 871 | 75 | 86 | 87 | (200) | - | 174 | |
| Total fund balances | 871 | 75 | 386 | 87 | 751 | 1,221 | 174 | |
| Total liabilities and fund balances | \$ 871 | \$ 75 | \$ 386 | \$ 87 | \$ 894 | \$ 1,221 | \$ 174 | |

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Capital Projects | | | | | | | Neighborhood Health Center Capital Reserve |
|--|-----------------------|--------------------------|-------------------------------|------------------------|-------------------------|--------------|--------|--|
| | Northeast Corridor | Southeast Growth Area | East Broad St. Growth Area | High/Goodale Street | Housing Preservation | Auditor Bond | | |
| REVENUES | | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants and subsidies | - | - | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Shared revenues - unrestricted | - | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - | - |
| Miscellaneous | 155 | - | - | 16 | - | - | - | 123 |
| Total revenues | 155 | - | - | 16 | - | - | - | 123 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | - | - | - | - | - | - | - | - |
| Public service | - | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - | - |
| Development | - | - | - | - | 1,530 | - | - | - |
| Health | - | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 374 | - | 1,700 | - | - | - |
| Debt service: | | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - | - | - |
| Total expenditures | - | - | 374 | - | 3,230 | - | - | - |
| Excess (deficiency) of revenues over expenditures | 155 | - | (374) | 16 | (3,230) | - | - | 123 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Net change in fund balance | 155 | - | (374) | 16 | (3,230) | - | - | 123 |
| Fund balances—beginning of year | 716 | 75 | 760 | 71 | 3,981 | 1,221 | 51 | 174 |
| Fund balances—end of year | \$ 871 | \$ 75 | \$ 386 | \$ 87 | \$ 751 | \$ 1,221 | \$ 174 | \$ 174 |

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit B-1 (continued)

| | Boathouse Improvement Costs | Development Revolving Loans-Grants | Reynoldsburg Columbus Pay as We Grow | Harrison West | | RiverSouth Lifestyle | Total Nonmajor Capital Projects | Total Nonmajor Governmental Funds |
|----------------------------|-----------------------------------|--|--|--------------------|-----------------|-------------------------|------------------------------------|---|
| | | | | Recreation Park | | | | |
| \$ | 88 | \$ 341 | \$ 301 | \$ 671 | \$ 2,574 | \$ 130,446 | \$ 181,796 | |
| | - | - | - | - | - | - | 462 | |
| | - | - | - | - | - | - | 8,720 | |
| | - | - | - | - | - | - | 26 | |
| | - | 66 | - | - | - | 6,008 | 17,211 | |
| | - | - | - | - | - | 1,173 | 28,394 | |
| | - | - | - | - | - | 400 | 1,864 | |
| Total assets | 88 | \$ 407 | \$ 301 | \$ 671 | \$ 2,574 | \$ 138,027 | \$ 238,473 | |
| | - | 64 | - | - | 122 | 11,477 | 21,140 | |
| | - | - | - | - | - | - | 713 | |
| | - | - | - | - | - | 909 | 4,781 | |
| | - | - | - | - | - | - | 5,266 | |
| | - | - | - | - | - | 877 | 17,817 | |
| | - | - | - | - | - | - | 2,244 | |
| | - | - | - | - | - | 4,225 | 4,225 | |
| Total liabilities | - | 64 | - | - | 122 | 17,488 | 56,186 | |
| | 88 | 273 | - | 127 | 2,452 | 117,123 | 218,066 | |
| | - | - | - | - | - | - | 10,719 | |
| | - | 70 | 301 | 544 | - | 3,416 | (46,498) | |
| Total fund balances | 88 | 343 | 301 | 671 | 2,452 | 120,539 | 182,287 | |
| \$ | 88 | \$ 407 | \$ 301 | \$ 671 | \$ 2,574 | \$ 138,027 | \$ 238,473 | |

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow
 agents
 Cash and investments with trustee
 Investments
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Governments
 Funds
 Interfund payables
 Deferred revenue and other
 Accrued wages and benefits
 Notes payable—Note G

Total liabilities

FUND BALANCES

Reserved for encumbrances
 Reserved for non-current loans receivable
 Unreserved, undesignated

Total fund balances

Total liabilities and fund balances

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Boathouse Improvement Costs | Development Revolving Loans-Grants | Reynoldsburg Columbus Pay as We Grow | Harrison West Recreation Park | RiverSouth Lifestyle | Total Nonmajor Capital Projects | Total Nonmajor Governmental Funds |
|--|-----------------------------------|--|--|----------------------------------|-------------------------|------------------------------------|---|
| REVENUES | | | | | | | |
| Income taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 278 |
| Grants and subsidies | - | - | - | - | - | 14,718 | 119,951 |
| Investment income | - | - | - | - | - | - | 1,071 |
| Licenses and permits | - | - | - | - | - | - | 18,302 |
| Shared revenues - unrestricted | - | - | - | - | - | 46 | 35,606 |
| Charges for services | - | - | - | - | - | - | 37,994 |
| Fines and forfeits | - | - | - | - | - | - | 7,176 |
| Miscellaneous | 146 | 66 | - | - | 2,836 | 7,284 | 46,330 |
| Total revenues | 146 | 66 | - | - | 2,836 | 22,048 | 266,708 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | 9 | 18,599 |
| Public service | - | - | - | - | - | - | 65,072 |
| Public safety | - | - | - | - | - | - | 3,565 |
| Development | - | 12 | - | - | - | 1,658 | 48,262 |
| Health | - | - | - | - | - | - | 44,656 |
| Recreation and parks | - | - | - | - | - | 2 | 98,986 |
| Capital outlay | 323 | 711 | - | - | 384 | 167,635 | 175,341 |
| Debt service: | | | | | | | |
| Principal retirement - Note G | - | - | - | - | - | - | 930 |
| Interest and fiscal charges | - | - | - | - | - | 11 | 2,854 |
| Total expenditures | 323 | 723 | - | - | 384 | 169,315 | 458,265 |
| Excess (deficiency) of revenues over expenditures | (177) | (657) | - | - | 2,452 | (147,267) | (191,557) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | - | - | - | - | - | 24,886 | 74,895 |
| Transfers out | - | - | - | - | - | (20,481) | (32,124) |
| Issuance of debt | - | - | - | - | - | 6,784 | 7,227 |
| Total other financing sources (uses) | - | - | - | - | - | 11,189 | 49,998 |
| Net change in fund balance | (177) | (657) | - | - | 2,452 | (136,078) | (141,559) |
| Fund balances—beginning of year | 265 | 1,000 | 301 | 671 | - | 256,617 | 323,846 |
| Fund balances—end of year | \$ 88 | \$ 343 | \$ 301 | \$ 671 | \$ 2,452 | \$ 120,539 | \$ 182,287 |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2008

Exhibit B-3

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Grants and subsidies | \$ 7,018,062 | \$ 7,018,062 | \$ 7,018,062 | \$ - |
| Miscellaneous | 256,229 | 256,229 | 256,229 | - |
| Total revenues | <u>7,274,291</u> | <u>7,274,291</u> | <u>7,274,291</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Housing | | | | |
| Personal services | 59,216 | 529,661 | 529,661 | - |
| Contractual services | - | 560,222 | 521,818 | 38,404 |
| Other | 543,271 | 4,803,297 | 4,803,297 | - |
| Total housing | <u>602,487</u> | <u>5,893,180</u> | <u>5,854,776</u> | <u>38,404</u> |
| Total development | <u>602,487</u> | <u>5,893,180</u> | <u>5,854,776</u> | <u>38,404</u> |
| Total expenditures | <u>602,487</u> | <u>5,893,180</u> | <u>5,854,776</u> | <u>38,404</u> |
| Excess of revenues over expenditures | <u>6,671,804</u> | <u>1,381,111</u> | <u>1,419,515</u> | <u>38,404</u> |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 6,673,804 | 1,383,111 | 1,421,515 | 38,404 |
| Fund balance (deficit) at beginning of year | (6,885,197) | (6,885,197) | (6,885,197) | - |
| Lapsed encumbrances | 190 | 190 | 190 | - |
| Fund balance (deficit) at end of year | <u>\$ (211,203)</u> | <u>\$ (5,501,896)</u> | <u>\$ (5,463,492)</u> | <u>\$ 38,404</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2008

Exhibit B-4

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 3,092 | \$ 3,092 | \$ 3,092 | \$ - |
| Total revenues | <u>3,092</u> | <u>3,092</u> | <u>3,092</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 3,092 | 3,092 | 3,092 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 3,092 | 3,092 | 3,092 | - |
| Fund balance at beginning of year | 14,488 | 14,488 | 14,488 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 17,580</u> | <u>\$ 17,580</u> | <u>\$ 17,580</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2008

Exhibit B-5

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 120,854 | \$ 120,854 | \$ 120,854 | \$ - |
| Total revenues | <u>120,854</u> | <u>120,854</u> | <u>120,854</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 120,854 | 120,854 | 120,854 | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | 120,854 | 120,854 | 120,854 | - |
| Fund balance (deficit) at beginning of year | (2,297,273) | (2,297,273) | (2,297,273) | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ (2,176,419)</u> | <u>\$ (2,176,419)</u> | <u>\$ (2,176,419)</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fannie Mae Loans
Budget Basis
Year ended December 31, 2008

Exhibit B-6

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 4,226 | \$ 4,226 | \$ 4,226 | \$ - |
| Total revenues | <u>4,226</u> | <u>4,226</u> | <u>4,226</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 4,226 | 4,226 | 4,226 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | - | (6,184) | (4,355) | 1,829 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 4,226 | (1,958) | (129) | 1,829 |
| Fund balance at beginning of year | 6,479 | 6,479 | 6,479 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 10,705</u> | <u>\$ 4,521</u> | <u>\$ 6,350</u> | <u>\$ 1,829</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2008

Exhibit B-7

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 363,771 | \$ 363,771 | \$ 363,771 | \$ - |
| Total revenues | <u>363,771</u> | <u>363,771</u> | <u>363,771</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Personal services | - | 9,500 | 5,336 | 4,164 |
| Materials and supplies | - | 5,000 | - | 5,000 |
| Contractual services | - | 252,000 | 238,525 | 13,475 |
| Total development director | <u>-</u> | <u>266,500</u> | <u>243,861</u> | <u>22,639</u> |
| Total development | <u>-</u> | <u>266,500</u> | <u>243,861</u> | <u>22,639</u> |
| Total expenditures | <u>-</u> | <u>266,500</u> | <u>243,861</u> | <u>18,475</u> |
| Excess of revenues over expenditures | 363,771 | 97,271 | 119,910 | 22,639 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 363,771 | 97,271 | 119,910 | 22,639 |
| Fund balance at beginning of year | 264,628 | 264,628 | 264,628 | - |
| Lapsed encumbrances | 17,217 | 17,217 | 17,217 | - |
| Fund balance at end of year | <u>\$ 645,616</u> | <u>\$ 379,116</u> | <u>\$ 401,755</u> | <u>\$ 22,639</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2008

Exhibit B-8

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 124,098 | \$ 124,098 | \$ 124,098 | \$ - |
| Fines and forfeitures | 1,453,442 | 1,453,442 | 1,453,442 | - |
| Miscellaneous | 332,435 | 332,435 | 332,435 | - |
| Total revenues | <u>1,909,975</u> | <u>1,909,975</u> | <u>1,909,975</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | | | | |
| Police | | | | |
| Materials and supplies | - | 1,540,471 | 1,207,034 | 333,437 |
| Contractual services | - | 436,333 | 262,741 | 173,592 |
| Other | - | 10,000 | 6,826 | 3,174 |
| Capital outlay | - | 543,762 | 364,987 | 178,775 |
| Total police | <u>-</u> | <u>2,530,566</u> | <u>1,841,588</u> | <u>688,978</u> |
| Total public safety | <u>-</u> | <u>2,530,566</u> | <u>1,841,588</u> | <u>688,978</u> |
| Total expenditures | <u>-</u> | <u>2,530,566</u> | <u>1,841,588</u> | <u>688,978</u> |
| Excess (deficiency) of revenues over expenditures | 1,909,975 | (620,591) | 68,387 | 688,978 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 1,909,975 | (620,591) | 68,387 | 688,978 |
| Fund balance at beginning of year | 2,172,994 | 2,172,994 | 2,172,994 | - |
| Lapsed encumbrances | 7,683 | 7,683 | 7,683 | - |
| Fund balance at end of year | <u>\$ 4,090,652</u> | <u>\$ 1,560,086</u> | <u>\$ 2,249,064</u> | <u>\$ 688,978</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-9

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | Variance with Final Budget- |
|------------------------------|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | Positive (Negative) |
| Revenues | | | | |
| Grants and subsidies | \$ 9,239,424 | \$ 9,239,424 | \$ 9,239,424 | \$ - |
| Investment earnings | 421 | 421 | 421 | - |
| Miscellaneous | 91,064 | 91,064 | 91,064 | - |
| Total revenues | <u>9,330,909</u> | <u>9,330,909</u> | <u>9,330,909</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City attorney | | | | |
| Personal services | - | 435,177 | 420,947 | 14,230 |
| Contractual services | 805 | 55,805 | 55,805 | - |
| Other | - | 856 | 856 | - |
| Total city attorney | <u>805</u> | <u>491,838</u> | <u>477,608</u> | <u>14,230</u> |
| Mayor | | | | |
| Personal services | - | 342,091 | 213,284 | 128,807 |
| Materials and supplies | - | 10,000 | 800 | 9,200 |
| Contractual services | - | 17,000 | 1,545 | 15,455 |
| Total mayor | <u>-</u> | <u>369,091</u> | <u>215,629</u> | <u>153,462</u> |
| Municipal court judges | | | | |
| Personal services | 30,885 | 279,458 | 279,458 | - |
| Contractual services | - | 528,800 | 134,760 | 394,040 |
| Other | 7,656 | 8,336 | 7,656 | 680 |
| Total municipal court judges | <u>38,541</u> | <u>816,594</u> | <u>421,874</u> | <u>394,720</u> |
| Human resources | | | | |
| Contractual services | - | 10,400 | 10,400 | - |
| Total municipal court clerk | <u>-</u> | <u>10,400</u> | <u>10,400</u> | <u>-</u> |
| Fleet | | | | |
| Contractual services | - | 79,164 | 79,164 | - |
| Total fleet | <u>-</u> | <u>79,164</u> | <u>79,164</u> | <u>-</u> |
| Total general government | <u>39,346</u> | <u>1,767,087</u> | <u>1,204,675</u> | <u>562,412</u> |
| Public service | | | | |
| Refuse collection | | | | |
| Personal services | - | 68,282 | 64,771 | 3,511 |
| Materials and supplies | - | 4,239 | 2,239 | 2,000 |
| Contractual services | - | 8,000 | 8,000 | - |
| Other | - | 261 | 261 | - |
| Total refuse collection | <u>-</u> | <u>80,782</u> | <u>75,271</u> | <u>5,511</u> |
| Transportation | | | | |
| Personal services | - | 440,238 | 226,961 | 213,277 |
| Materials and supplies | 32,465 | 20,089 | 20,089 | - |
| Contractual services | 70,447 | 94,999 | 94,999 | - |
| Other | - | 1,501 | 1,501 | - |
| Capital outlay | 123,598 | 500,000 | 500,000 | - |
| Total transportation | <u>226,510</u> | <u>1,056,827</u> | <u>843,550</u> | <u>213,277</u> |
| Total public service | <u>226,510</u> | <u>1,137,609</u> | <u>918,821</u> | <u>218,788</u> |
| Public safety | | | | |
| Safety director | | | | |
| Personal services | 14,371 | 14,371 | 14,371 | - |
| Materials and supplies | 58,987 | 114,972 | 114,972 | - |
| Contractual services | 32,144 | 32,144 | 32,144 | - |
| Total safety director | <u>105,502</u> | <u>161,487</u> | <u>161,487</u> | <u>-</u> |
| Police | | | | |
| Personal services | - | 279,238 | 224,606 | 54,632 |
| Materials and supplies | 202,573 | 519,352 | 519,352 | - |
| Contractual services | - | 816,915 | 251,908 | 565,007 |
| Capital outlay | 3,514,543 | 4,149,544 | 4,149,544 | - |
| Total police | <u>3,717,116</u> | <u>5,765,049</u> | <u>5,145,410</u> | <u>619,639</u> |

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-9 (continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Fire | | | | |
| Materials and supplies | \$ - | \$ 5,500 | \$ 2,500 | \$ 3,000 |
| Contractual services | - | 1,800 | 1,350 | 450 |
| Total fire | <u>-</u> | <u>7,300</u> | <u>3,850</u> | <u>3,450</u> |
| Total public safety | <u>3,822,618</u> | <u>5,933,836</u> | <u>5,310,747</u> | <u>623,089</u> |
| Development | | | | |
| Development director | | | | |
| Personal Services | 6,461 | 6,461 | 6,461 | - |
| Total development director | <u>6,461</u> | <u>6,461</u> | <u>6,461</u> | <u>-</u> |
| Neighborhood services | | | | |
| Contractual services | - | 100,000 | 100,000 | - |
| Total neighborhood services | <u>-</u> | <u>100,000</u> | <u>100,000</u> | <u>-</u> |
| Housing | | | | |
| Personal services | 211,020 | 323,397 | 323,397 | - |
| Materials and supplies | 655 | 655 | 655 | - |
| Contractual services | 242,295 | 627,501 | 627,501 | - |
| Other | 224,749 | 11,925 | 11,925 | - |
| Total housing | <u>678,719</u> | <u>963,478</u> | <u>963,478</u> | <u>-</u> |
| Total development | <u>685,180</u> | <u>1,069,939</u> | <u>1,069,939</u> | <u>-</u> |
| Health | | | | |
| Health | | | | |
| Personal services | 608 | 19,838 | 19,838 | - |
| Materials and supplies | 171 | 171 | 171 | - |
| Contractual services | 175,625 | 797,395 | 797,395 | - |
| Total health | <u>176,404</u> | <u>817,404</u> | <u>817,404</u> | <u>-</u> |
| Total health | <u>176,404</u> | <u>817,404</u> | <u>817,404</u> | <u>-</u> |
| Total expenditures | <u>4,950,058</u> | <u>10,725,875</u> | <u>9,321,586</u> | <u>1,404,289</u> |
| Excess (deficiency) of revenues over expenditures | 4,380,851 | (1,394,966) | 9,323 | 1,404,289 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 1,426,892 | 1,426,892 | 1,426,892 | - |
| Operating transfers out | - | (1,553,358) | (1,553,358) | - |
| Total other financing sources (uses) | <u>1,426,892</u> | <u>(126,466)</u> | <u>(126,466)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 5,807,743 | (1,521,432) | (117,143) | 1,404,289 |
| Fund balance (deficit) at beginning of year | (12,054,295) | (12,054,295) | (12,054,295) | - |
| Lapsed encumbrances | 546,893 | 546,893 | 546,893 | - |
| Fund balance (deficit) at end of year | <u>\$ (5,699,659)</u> | <u>\$ (13,028,834)</u> | <u>\$ (11,624,545)</u> | <u>\$ 1,404,289</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2008

Exhibit B-10

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 6,825 | \$ 6,825 | \$ 6,825 | \$ - |
| Total revenues | <u>6,825</u> | <u>6,825</u> | <u>6,825</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Neighborhood services | | | | |
| Contractual services | - | 37,500 | 37,500 | - |
| Total neighborhood services | - | 37,500 | 37,500 | - |
| Total development | - | 37,500 | 37,500 | - |
| Total expenditures | - | 37,500 | 37,500 | - |
| Excess (deficiency) of revenues over expenditures | 6,825 | (30,675) | (30,675) | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>20,943</u> | <u>20,943</u> | <u>20,943</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 27,768 | (9,732) | (9,732) | - |
| Fund balance at beginning of year | 17,263 | 17,263 | 17,263 | - |
| Lapsed encumbrances | 9,759 | 9,759 | 9,759 | - |
| Fund balance at end of year | <u>\$ 54,790</u> | <u>\$ 17,290</u> | <u>\$ 17,290</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Law Enforcement Block Grant
Budget Basis
Year ended December 31, 2008

Exhibit B-11

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Grants and subsidies | \$ 107,060 | \$ 107,060 | \$ 107,060 | \$ - |
| Total revenues | <u>107,060</u> | <u>107,060</u> | <u>107,060</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 107,060 | 107,060 | 107,060 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | - | (107,060) | (107,060) | - |
| Total other financing sources (uses) | - | (107,060) | (107,060) | - |
| Excess of revenues and other financing sources over expenditures and other uses | 107,060 | - | - | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 107,060</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2008

Exhibit B-12

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for services | \$ 142,976 | \$ 142,976 | \$ 142,976 | \$ - |
| Fines and forfeitures | 8,450 | 8,450 | 8,450 | - |
| Miscellaneous | 336,984 | 336,984 | 336,984 | - |
| Total revenues | <u>488,410</u> | <u>488,410</u> | <u>488,410</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City attorney | | | | |
| Personal services | - | 180,000 | 73,659 | 106,341 |
| Contractual services | - | 40,000 | 33,000 | 7,000 |
| Total city attorney | <u>-</u> | <u>220,000</u> | <u>106,659</u> | <u>113,341</u> |
| Mayor | | | | |
| Materials and supplies | - | 2,000 | - | 2,000 |
| Contractual services | - | 60,281 | 54,212 | 6,069 |
| Total mayor | <u>-</u> | <u>62,281</u> | <u>54,212</u> | <u>8,069</u> |
| Total general government | <u>-</u> | <u>282,281</u> | <u>160,871</u> | <u>121,410</u> |
| Development | | | | |
| Development director | | | | |
| Materials and supplies | - | 6,000 | - | 6,000 |
| Contractual services | - | 10,000 | 737 | 9,263 |
| Other | - | 4,000 | - | 4,000 |
| Total development director | <u>-</u> | <u>20,000</u> | <u>737</u> | <u>19,263</u> |
| Total development | <u>-</u> | <u>20,000</u> | <u>737</u> | <u>19,263</u> |
| Public service | | | | |
| Transportation | | | | |
| Materials and supplies | - | 1,002 | 1,002 | - |
| Total transportation | <u>-</u> | <u>1,002</u> | <u>1,002</u> | <u>-</u> |
| Total public service | <u>-</u> | <u>1,002</u> | <u>1,002</u> | <u>-</u> |
| Public safety | | | | |
| Police | | | | |
| Materials and supplies | - | 9,350 | 1,908 | 7,442 |
| Contractual services | - | 36,807 | 18,726 | 18,081 |
| Total police | <u>-</u> | <u>46,157</u> | <u>20,634</u> | <u>25,523</u> |
| Fire | | | | |
| Materials and supplies | - | 48,776 | 12,158 | 36,618 |
| Contractual services | - | 40,000 | 18,180 | 21,820 |
| Total fire | <u>-</u> | <u>88,776</u> | <u>30,338</u> | <u>58,438</u> |
| Total public safety | <u>-</u> | <u>134,933</u> | <u>50,972</u> | <u>83,961</u> |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Personal services | - | 21,069 | 11,069 | 10,000 |
| Materials and supplies | - | 134,948 | 71,491 | 63,457 |
| Contractual services | - | 274,413 | 185,655 | 88,758 |
| Other | - | 2,580 | 2,580 | - |
| Capital outlay | - | 3,180,614 | 13,176 | 3,167,438 |
| Total recreation and parks | <u>-</u> | <u>3,613,624</u> | <u>283,971</u> | <u>3,329,653</u> |
| Total recreation and parks | <u>-</u> | <u>3,613,624</u> | <u>283,971</u> | <u>3,329,653</u> |
| Total expenditures | <u>-</u> | <u>4,051,840</u> | <u>497,553</u> | <u>3,554,287</u> |
| Excess (deficiency) of revenues over expenditures | 488,410 | (3,563,430) | (9,143) | 3,554,287 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 488,410 | (3,563,430) | (9,143) | 3,554,287 |
| Fund balance at beginning of year | 3,905,102 | 3,905,102 | 3,905,102 | - |
| Lapsed encumbrances | 50,056 | 50,056 | 50,056 | - |
| Fund balance at end of year | <u>\$ 4,443,568</u> | <u>\$ 391,728</u> | <u>\$ 3,946,015</u> | <u>\$ 3,554,287</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2008

Exhibit B-13

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment Earnings | \$ 9,586 | \$ 9,586 | \$ 9,586 | \$ - |
| Miscellaneous | 58,149 | 58,149 | 58,149 | - |
| Total revenues | <u>67,735</u> | <u>67,735</u> | <u>67,735</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Office of education | | | | |
| Personal services | 450 | 55,450 | - | 55,450 |
| Materials and supplies | - | 9,575 | 2,290 | 7,285 |
| Contractual services | - | 79,474 | 78,664 | 810 |
| Other | - | 10,000 | 10,000 | - |
| Total office of education | <u>450</u> | <u>154,499</u> | <u>90,954</u> | <u>63,545</u> |
| Total general government | <u>450</u> | <u>154,499</u> | <u>90,954</u> | <u>63,545</u> |
| Total expenditures | <u>450</u> | <u>154,499</u> | <u>90,954</u> | <u>63,545</u> |
| Excess (deficiency) of revenues over expenditures | 67,285 | (86,764) | (23,219) | 63,545 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 167,285 | 13,236 | 76,781 | 63,545 |
| Fund balance at beginning of year | 131,711 | 131,711 | 131,711 | - |
| Lapsed encumbrances | 17,988 | 17,988 | 17,988 | - |
| Fund balance at end of year | <u>\$ 316,984</u> | <u>\$ 162,935</u> | <u>\$ 226,480</u> | <u>\$ 63,545</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2008

Exhibit B-14

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Shared revenues | \$ 181,588 | \$ 181,588 | \$ 181,588 | \$ - |
| Fines and forfeitures | 108,946 | 108,946 | 108,946 | - |
| Total revenues | <u>290,534</u> | <u>290,534</u> | <u>290,534</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Municipal court judges | | | | |
| Contractual services | - | 385,200 | 250,200 | 135,000 |
| Total municipal court judges | - | 385,200 | 250,200 | 135,000 |
| Total general government | - | 385,200 | 250,200 | 135,000 |
| Public safety | | | | |
| Police | | | | |
| Contractual services | - | 5,000 | 3,199 | 1,801 |
| Total police | - | 5,000 | 3,199 | 1,801 |
| Total public safety | - | 5,000 | 3,199 | 1,801 |
| Total expenditures | <u>-</u> | <u>390,200</u> | <u>253,399</u> | <u>136,801</u> |
| Excess (deficiency) of revenues over expenditures | 290,534 | (99,666) | 37,135 | 136,801 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 290,534 | (99,666) | 37,135 | 136,801 |
| Fund balance at beginning of year | 545,490 | 545,490 | 545,490 | - |
| Lapsed encumbrances | 267,011 | 267,011 | 267,011 | - |
| Fund balance at end of year | <u>\$ 1,103,035</u> | <u>\$ 712,835</u> | <u>\$ 849,636</u> | <u>\$ 136,801</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2008

Exhibit B-15

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Fines and forfeitures | \$ 1,330,143 | \$ 1,330,143 | \$ 1,330,143 | \$ - |
| Miscellaneous | 180,611 | 180,611 | 180,611 | - |
| Total revenues | <u>1,510,754</u> | <u>1,510,754</u> | <u>1,510,754</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Municipal court judges | | | | |
| Personal services | 1,071,970 | 1,071,970 | 1,070,861 | 1,109 |
| Materials and supplies | 46,700 | 55,000 | 9,335 | 45,665 |
| Contractual services | 479,000 | 601,250 | 421,264 | 179,986 |
| Capital outlay | - | 94,000 | 94,000 | - |
| Total municipal court judges | <u>1,597,670</u> | <u>1,822,220</u> | <u>1,595,460</u> | <u>226,760</u> |
| Total general government | <u>1,597,670</u> | <u>1,822,220</u> | <u>1,595,460</u> | <u>226,760</u> |
| Total expenditures | <u>1,597,670</u> | <u>1,822,220</u> | <u>1,595,460</u> | <u>226,760</u> |
| Excess (deficiency) of revenues over expenditures | (86,916) | (311,466) | (84,706) | 226,760 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>9,000</u> | <u>9,000</u> | <u>9,000</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (77,916) | (302,466) | (75,706) | 226,760 |
| Fund balance at beginning of year | 1,528,517 | 1,528,517 | 1,528,517 | - |
| Lapsed encumbrances | 1,857 | 1,857 | 1,857 | - |
| Fund balance at end of year | <u>\$ 1,452,458</u> | <u>\$ 1,227,908</u> | <u>\$ 1,454,668</u> | <u>\$ 226,760</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2008

Exhibit B-16

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Fines and forfeitures | \$ 2,617,257 | \$ 2,617,257 | \$ 2,617,257 | \$ - |
| Total revenues | <u>2,617,257</u> | <u>2,617,257</u> | <u>2,617,257</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Municipal court judges | | | | |
| Personal services | 243,406 | 384,268 | 325,796 | 58,472 |
| Materials and supplies | 93,200 | 119,200 | 91,314 | 27,886 |
| Contractual services | 271,450 | 836,950 | 553,365 | 283,585 |
| Total municipal court judges | <u>608,056</u> | <u>1,340,418</u> | <u>970,475</u> | <u>369,943</u> |
| Municipal court clerk | | | | |
| Personal services | 726,329 | 726,329 | 693,313 | 33,016 |
| Materials and supplies | 47,250 | 52,250 | 51,363 | 887 |
| Contractual services | 648,702 | 717,348 | 663,148 | 54,200 |
| Capital outlay | 90,000 | 412,001 | 408,755 | 3,246 |
| Total municipal court clerk | <u>1,512,281</u> | <u>1,907,928</u> | <u>1,816,579</u> | <u>91,349</u> |
| Total general government | <u>2,120,337</u> | <u>3,248,346</u> | <u>2,787,054</u> | <u>461,292</u> |
| Total expenditures | <u>2,120,337</u> | <u>3,248,346</u> | <u>2,787,054</u> | <u>461,292</u> |
| Excess (deficiency) of revenues over expenditures | 496,920 | (631,089) | (169,797) | 461,292 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 43,209 | 43,209 | 43,209 | - |
| Operating transfers out | (322,700) | (380,267) | (380,267) | - |
| Total other financing sources (uses) | <u>(279,491)</u> | <u>(337,058)</u> | <u>(337,058)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 217,429 | (968,147) | (506,855) | 461,292 |
| Fund balance at beginning of year | 2,260,979 | 2,260,979 | 2,260,979 | - |
| Lapsed encumbrances | 54,161 | 54,161 | 54,161 | - |
| Fund balance at end of year | <u>\$ 2,532,569</u> | <u>\$ 1,346,993</u> | <u>\$ 1,808,285</u> | <u>\$ 461,292</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2008

Exhibit B-17

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Community relations | | | | |
| Materials and supplies | - | 3,000 | - | 3,000 |
| Contractual services | - | 21,005 | 4,777 | 16,228 |
| Total community relations | <u>-</u> | <u>24,005</u> | <u>4,777</u> | <u>19,228</u> |
| Total general government | <u>-</u> | <u>24,005</u> | <u>4,777</u> | <u>19,228</u> |
| Total expenditures | <u>-</u> | <u>24,005</u> | <u>4,777</u> | <u>19,228</u> |
| Excess (deficiency) of revenues over expenditures | - | (24,005) | (4,777) | 19,228 |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | - | (24,005) | (4,777) | 19,228 |
| Fund balance at beginning of year | 19,092 | 19,092 | 19,092 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 19,092</u> | <u>\$ (4,913)</u> | <u>\$ 14,315</u> | <u>\$ 19,228</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2008

Exhibit B-18

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Licenses and permits | \$ 112,750 | \$ 112,750 | \$ 112,750 | \$ - |
| Charges for services | 700 | 700 | 700 | - |
| Total revenues | <u>113,450</u> | <u>113,450</u> | <u>113,450</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Economic development | | | | |
| Personal services | - | 129,000 | 122,948 | 6,052 |
| Total economic development | - | <u>129,000</u> | <u>122,948</u> | <u>6,052</u> |
| Total development | - | <u>129,000</u> | <u>122,948</u> | <u>6,052</u> |
| Total expenditures | - | <u>129,000</u> | <u>122,948</u> | <u>6,052</u> |
| Excess (deficiency) of revenues over expenditures | 113,450 | (15,550) | (9,498) | 6,052 |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 113,450 | (15,550) | (9,498) | 6,052 |
| Fund balance at beginning of year | 104,291 | 104,291 | 104,291 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 217,741</u> | <u>\$ 88,741</u> | <u>\$ 94,793</u> | <u>\$ 6,052</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2008

Exhibit B-19

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 5,792 | \$ 5,792 | \$ 5,792 | \$ - |
| Total revenues | <u>5,792</u> | <u>5,792</u> | <u>5,792</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | | | | |
| Fire | | | | |
| Materials and supplies | - | 6,000 | - | 6,000 |
| Contractual services | - | 40,000 | 7,887 | 32,113 |
| Total fire | - | <u>46,000</u> | <u>7,887</u> | <u>38,113</u> |
| Total public safety | - | <u>46,000</u> | <u>7,887</u> | <u>38,113</u> |
| Total expenditures | - | <u>46,000</u> | <u>7,887</u> | <u>38,113</u> |
| Excess (deficiency) of revenues over expenditures | 5,792 | (40,208) | (2,095) | 38,113 |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 5,792 | (40,208) | (2,095) | 38,113 |
| Fund balance at beginning of year | 145,872 | 145,872 | 145,872 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 151,664</u> | <u>\$ 105,664</u> | <u>\$ 143,777</u> | <u>\$ 38,113</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2008

Exhibit B-20

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 8,633,513 | \$ 8,633,513 | \$ 8,633,513 | \$ - |
| Total revenues | <u>8,633,513</u> | <u>8,633,513</u> | <u>8,633,513</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City council | | | | |
| Contractual services | 9,580,000 | 9,564,000 | 8,504,011 | 1,059,989 |
| Total city council | <u>9,580,000</u> | <u>9,564,000</u> | <u>8,504,011</u> | <u>1,059,989</u> |
| Total general government | <u>9,580,000</u> | <u>9,564,000</u> | <u>8,504,011</u> | <u>1,059,989</u> |
| Total expenditures | <u>9,580,000</u> | <u>9,564,000</u> | <u>8,504,011</u> | <u>1,059,989</u> |
| Excess (deficiency) of revenues over expenditures | (946,487) | (930,487) | 129,502 | 1,059,989 |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>(305,350)</u> | <u>(305,350)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (946,487) | (1,235,837) | (175,848) | 1,059,989 |
| Fund balance at beginning of year | 289,351 | 289,351 | 289,351 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ (657,136)</u> | <u>\$ (946,486)</u> | <u>\$ 113,503</u> | <u>\$ 1,059,989</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Human Services
Budget Basis
Year ended December 31, 2008

Exhibit B-21

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 1,210,054 | \$ 1,210,054 | \$ 1,210,054 | \$ - |
| Total revenues | <u>1,210,054</u> | <u>1,210,054</u> | <u>1,210,054</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Neighborhood services | | | | |
| Contractual services | - | 2,544,681 | 1,425,904 | 1,118,777 |
| Total neighborhood services | <u>-</u> | <u>2,544,681</u> | <u>1,425,904</u> | <u>1,118,777</u> |
| Total development | <u>-</u> | <u>2,544,681</u> | <u>1,425,904</u> | <u>1,118,777</u> |
| Total expenditures | <u>-</u> | <u>2,544,681</u> | <u>1,425,904</u> | <u>1,118,777</u> |
| Excess (deficiency) of revenues over expenditures | 1,210,054 | (1,334,627) | (215,850) | 1,118,777 |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 1,210,054 | (1,334,627) | (215,850) | 1,118,777 |
| Fund balance at beginning of year | 1,429,553 | 1,429,553 | 1,429,553 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 2,639,607</u> | <u>\$ 94,926</u> | <u>\$ 1,213,703</u> | <u>\$ 1,118,777</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance For Youth
Budget Basis
Year ended December 31, 2008

Exhibit B-22

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 2,386 | \$ 2,386 | \$ 2,386 | \$ - |
| Miscellaneous | 46,865 | 46,865 | 46,865 | - |
| Total revenues | <u>49,251</u> | <u>49,251</u> | <u>49,251</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Materials and supplies | - | 4,000 | 3,522 | 478 |
| Contractual services | - | 79,000 | 65,634 | 13,366 |
| Other | - | 91,636 | 91,636 | - |
| Total recreation and parks | <u>-</u> | <u>174,636</u> | <u>160,792</u> | <u>13,844</u> |
| Total recreation and parks | <u>-</u> | <u>174,636</u> | <u>160,792</u> | <u>13,844</u> |
| Total expenditures | <u>-</u> | <u>174,636</u> | <u>160,792</u> | <u>13,844</u> |
| Excess (deficiency) of revenues over expenditures | 49,251 | (125,385) | (111,541) | 13,844 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 49,251 | (125,385) | (111,541) | 13,844 |
| Fund balance at beginning of year | 594,289 | 594,289 | 594,289 | - |
| Lapsed encumbrances | 1,084 | 1,084 | 1,084 | - |
| Fund balance at end of year | <u>\$ 644,624</u> | <u>\$ 469,988</u> | <u>\$ 483,832</u> | <u>\$ 13,844</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2008

Exhibit B-23

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 34,387 | \$ 34,387 | \$ 34,387 | \$ - |
| Total revenues | <u>34,387</u> | <u>34,387</u> | <u>34,387</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Materials and supplies | - | 44,000 | 28,455 | 15,545 |
| Other | - | 487 | - | 487 |
| Total recreation and parks | <u>-</u> | <u>44,487</u> | <u>28,455</u> | <u>16,032</u> |
| Total recreation and parks | <u>-</u> | <u>44,487</u> | <u>28,455</u> | <u>16,032</u> |
| Total expenditures | <u>-</u> | <u>44,487</u> | <u>28,455</u> | <u>16,032</u> |
| Excess (deficiency) of revenues over expenditures | 34,387 | (10,100) | 5,932 | 16,032 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 34,387 | (10,100) | 5,932 | 16,032 |
| Fund balance at beginning of year | 18,410 | 18,410 | 18,410 | - |
| Lapsed encumbrances | 2,861 | 2,861 | 2,861 | - |
| Fund balance at end of year | <u>\$ 55,658</u> | <u>\$ 11,171</u> | <u>\$ 27,203</u> | <u>\$ 16,032</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2008

Exhibit B-24

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------|-----------|-------------------|--|
| | Original | Final | | |
| Revenues | | | | |
| Investment earnings | \$ 2,502 | \$ 2,502 | \$ 2,502 | \$ - |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Contractual services | - | 8,000 | 5,200 | 2,800 |
| Total recreation and parks | - | 8,000 | 5,200 | 2,800 |
| Total recreation and parks | - | 8,000 | 5,200 | 2,800 |
| Total expenditures | - | 8,000 | 5,200 | 2,800 |
| Excess (deficiency) of revenues over expenditures | 2,502 | (5,498) | (2,698) | 2,800 |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 2,502 | (5,498) | (2,698) | 2,800 |
| Fund balance at beginning of year | 31,313 | 31,313 | 31,313 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | \$ 33,815 | \$ 25,815 | \$ 28,615 | \$ 2,800 |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Housing
Budget Basis
Year ended December 31, 2008

Exhibit B-25

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|---|------------------|--------------|-------------------|--|
| | Original | Final | | |
| Revenues | | | | |
| Miscellaneous | \$ 1,237,343 | \$ 1,237,343 | \$ 1,237,343 | \$ - |
| Total revenues | 1,237,343 | 1,237,343 | 1,237,343 | - |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Contractual services | - | 1,237,343 | 1,237,343 | - |
| Total development director | - | 1,237,343 | 1,237,343 | - |
| Total development | - | 1,237,343 | 1,237,343 | - |
| Total expenditures | - | 1,237,343 | 1,237,343 | - |
| Excess of revenues over expenditures | 1,237,343 | - | - | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | 1,237,343 | - | - | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | \$ 1,237,343 | \$ - | \$ - | \$ - |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2008

Exhibit B-26

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 151,748 | \$ 151,748 | \$ 151,748 | \$ - |
| Total revenues | <u>151,748</u> | <u>151,748</u> | <u>151,748</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Economic development | | | | |
| Personal services | - | 130,904 | 124,240 | 6,664 |
| Materials and supplies | - | 2,000 | 500 | 1,500 |
| Contractual services | - | 55,000 | 52,038 | 2,962 |
| Total economic development | <u>-</u> | <u>187,904</u> | <u>176,778</u> | <u>11,126</u> |
| Total development | <u>-</u> | <u>187,904</u> | <u>176,778</u> | <u>11,126</u> |
| Total expenditures | <u>-</u> | <u>187,904</u> | <u>176,778</u> | <u>11,126</u> |
| Excess (deficiency) of revenues over expenditures | 151,748 | (36,156) | (25,030) | 11,126 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 151,748 | (36,156) | (25,030) | 11,126 |
| Fund balance at beginning of year | 144,209 | 144,209 | 144,209 | - |
| Lapsed encumbrances | 14,412 | 14,412 | 14,412 | - |
| Fund balance at end of year | <u>\$ 310,369</u> | <u>\$ 122,465</u> | <u>\$ 133,591</u> | <u>\$ 11,126</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2008

Exhibit B-27

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Current | | | | |
| Public safety | | | | |
| Fire | | | | |
| Contractual services | - | 50,000 | 8,151 | 41,849 |
| Total fire | <u>-</u> | <u>50,000</u> | <u>8,151</u> | <u>41,849</u> |
| Total public safety | <u>-</u> | <u>50,000</u> | <u>8,151</u> | <u>41,849</u> |
| Total expenditures | <u>-</u> | <u>50,000</u> | <u>8,151</u> | <u>41,849</u> |
| Excess (deficiency) of revenues over expenditures | - | (50,000) | (8,151) | 41,849 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 20,539 | 20,539 | 20,539 | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 20,539 | (29,461) | 12,388 | 41,849 |
| Fund balance at beginning of year | 59,880 | 59,880 | 59,880 | - |
| Lapsed encumbrances | 643 | 643 | 643 | - |
| Fund balance at end of year | <u>\$ 81,062</u> | <u>\$ 31,062</u> | <u>\$ 72,911</u> | <u>\$ 41,849</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2008

Exhibit B-28

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Licenses and permits | \$ 14,559,632 | \$ 14,559,632 | \$ 14,559,632 | \$ - |
| Charges for services | 10,900,568 | 10,900,568 | 10,900,568 | - |
| Miscellaneous | 21,011 | 21,011 | 21,011 | - |
| Total revenues | <u>25,481,211</u> | <u>25,481,211</u> | <u>25,481,211</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Personal Services | 653,862 | 653,862 | 583,799 | 70,063 |
| Total development director | <u>653,862</u> | <u>653,862</u> | <u>583,799</u> | <u>70,063</u> |
| Building services | | | | |
| Personal Services | 12,853,707 | 12,834,707 | 12,448,840 | 385,867 |
| Materials and supplies | 113,030 | 113,030 | 52,874 | 60,156 |
| Contractual services | 3,297,522 | 3,248,022 | 2,635,700 | 612,322 |
| Other | 11,800 | 80,300 | 67,436 | 12,864 |
| Capital outlay | 605,600 | 605,600 | 135,480 | 470,120 |
| Total building services | <u>16,881,659</u> | <u>16,881,659</u> | <u>15,340,330</u> | <u>1,541,329</u> |
| Total development | <u>17,535,521</u> | <u>17,535,521</u> | <u>15,924,129</u> | <u>1,611,392</u> |
| Public Service | | | | |
| Public service director | | | | |
| Personal services | 416,218 | 422,918 | 422,914 | 4 |
| Materials and supplies | 507 | 507 | 398 | 109 |
| Contractual services | 58,994 | 52,294 | 2,171 | 50,123 |
| Total public service director | <u>475,719</u> | <u>475,719</u> | <u>425,483</u> | <u>50,236</u> |
| Transportation | | | | |
| Personal services | 9,900,993 | 9,900,993 | 8,436,485 | 1,464,508 |
| Materials and supplies | 108,340 | 108,340 | 39,966 | 68,374 |
| Contractual services | 2,304,268 | 2,324,982 | 1,290,851 | 1,034,131 |
| Other | 3,500 | 21,100 | 17,600 | 3,500 |
| Capital outlay | 254,198 | 254,198 | 203,175 | 51,023 |
| Total transportation | <u>12,571,299</u> | <u>12,609,613</u> | <u>9,988,077</u> | <u>2,621,536</u> |
| Total public service | <u>13,047,018</u> | <u>13,085,332</u> | <u>10,413,560</u> | <u>2,671,772</u> |
| Total expenditures | <u>30,582,539</u> | <u>30,620,853</u> | <u>26,337,689</u> | <u>4,283,164</u> |
| Excess (deficiency) of revenues over expenditures | (5,101,328) | (5,139,642) | (856,478) | 4,283,164 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>136,500</u> | <u>136,500</u> | <u>136,500</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (4,964,828) | (5,003,142) | (719,978) | 4,283,164 |
| Fund balance at beginning of year | 1,129,776 | 1,129,776 | 1,129,776 | - |
| Lapsed encumbrances | 76,864 | 76,864 | 76,864 | - |
| Fund balance (deficit) at end of year | <u>\$ (3,758,188)</u> | <u>\$ (3,796,502)</u> | <u>\$ 486,662</u> | <u>\$ 4,283,164</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-29

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 78,223 | \$ 78,223 | \$ 78,223 | \$ - |
| Total revenues | <u>78,223</u> | <u>78,223</u> | <u>78,223</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Finance | | | | |
| Contractual services | - | 66,668 | 66,668 | - |
| Total finance | - | <u>66,668</u> | <u>66,668</u> | - |
| Total general government | - | <u>66,668</u> | <u>66,668</u> | - |
| Total expenditures | - | <u>66,668</u> | <u>66,668</u> | - |
| Excess of revenues | | | | |
| over expenditures | 78,223 | 11,555 | 11,555 | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues | | | | |
| and other financing sources over | | | | |
| expenditures and other uses | 78,223 | 11,555 | 11,555 | - |
| Fund balance at beginning of year | 406,102 | 406,102 | 406,102 | - |
| Lapsed encumbrances | 161,747 | 161,747 | 161,747 | - |
| Fund balance at end of year | <u>\$ 646,072</u> | <u>\$ 579,404</u> | <u>\$ 579,404</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2008

Exhibit B-30

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> |
|-----------------------------|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | <u>Positive</u> <u>(Negative)</u> |
| Revenues | | | | |
| Grants and subsidies | \$ 8,058,692 | \$ 8,058,692 | \$ 8,058,692 | \$ - |
| Investment earnings | 47,766 | 47,766 | 47,766 | - |
| Charges for services | 190,319 | 190,319 | 190,319 | - |
| Miscellaneous | <u>1,328,260</u> | <u>1,328,260</u> | <u>1,328,260</u> | <u>-</u> |
| Total revenues | <u>9,625,037</u> | <u>9,625,037</u> | <u>9,625,037</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Office of education | | | | |
| Personal services | 264,771 | 266,071 | 266,054 | 17 |
| Contractual services | <u>141,229</u> | <u>139,929</u> | <u>132,496</u> | <u>7,433</u> |
| Total office of education | <u>406,000</u> | <u>406,000</u> | <u>398,550</u> | <u>7,450</u> |
| Finance | | | | |
| Personal services | 543,662 | 543,662 | 506,575 | 37,087 |
| Materials and supplies | 3,250 | 3,250 | 400 | 2,850 |
| Contractual services | 233,950 | 233,950 | 195,507 | 38,443 |
| Other | <u>165,889</u> | <u>165,889</u> | <u>165,889</u> | <u>-</u> |
| Total Finance | <u>946,751</u> | <u>946,751</u> | <u>868,371</u> | <u>78,380</u> |
| Total general government | <u>1,352,751</u> | <u>1,352,751</u> | <u>1,266,921</u> | <u>85,830</u> |
| Development | | | | |
| Development director | | | | |
| Personal services | 747,709 | 747,709 | 661,627 | 86,082 |
| Materials and supplies | 3,000 | 3,000 | 583 | 2,417 |
| Contractual services | <u>3,750</u> | <u>3,750</u> | <u>635</u> | <u>3,115</u> |
| Total development director | <u>754,459</u> | <u>754,459</u> | <u>662,845</u> | <u>91,614</u> |
| Economic development | | | | |
| Personal services | 796,085 | 796,085 | 753,542 | 42,543 |
| Materials and supplies | 4,750 | 4,750 | 3,000 | 1,750 |
| Contractual services | <u>1,990,217</u> | <u>1,990,217</u> | <u>1,448,287</u> | <u>541,930</u> |
| Total economic development | <u>2,791,052</u> | <u>2,791,052</u> | <u>2,204,829</u> | <u>586,223</u> |
| Neighborhood services | | | | |
| Personal services | 1,281,121 | 1,279,040 | 1,236,002 | 43,038 |
| Materials and supplies | 2,000 | 2,000 | - | 2,000 |
| Contractual services | 275,879 | 275,879 | 273,631 | 2,248 |
| Other | <u>-</u> | <u>2,081</u> | <u>2,081</u> | <u>-</u> |
| Total neighborhood services | <u>1,559,000</u> | <u>1,559,000</u> | <u>1,511,714</u> | <u>47,286</u> |

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2008

Exhibit B-30 (Continued)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- |
|--|------------------|----------------|-------------------|--------------------------------|
| | Original | Final | | Positive (Negative) |
| Planning | | | | |
| Personal services | \$ 103,371 | \$ 103,371 | \$ 64,057 | \$ 39,314 |
| Materials and supplies | 400 | 400 | - | 400 |
| Contractual services | 600 | 600 | 51 | 549 |
| Total planning | 104,371 | 104,371 | 64,108 | 40,263 |
| Housing | | | | |
| Personal services | 2,093,072 | 2,093,072 | 1,981,634 | 111,438 |
| Materials and supplies | 26,450 | 26,450 | 19,726 | 6,724 |
| Contractual services | 1,122,849 | 1,122,849 | 939,346 | 183,503 |
| Other | 1,008,241 | 1,008,241 | 1,008,241 | - |
| Total housing | 4,250,612 | 4,250,612 | 3,948,947 | 301,665 |
| Total development | 9,459,494 | 9,459,494 | 8,392,443 | 1,067,051 |
| Health | | | | |
| Health | | | | |
| Personal services | 350,078 | 350,078 | 302,184 | 47,894 |
| Contractual services | 5,922 | 5,922 | 5,922 | - |
| Total health | 356,000 | 356,000 | 308,106 | 47,894 |
| Total health | 356,000 | 356,000 | 308,106 | 47,894 |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Personal services | 210,308 | 210,308 | 204,533 | 5,775 |
| Materials and supplies | 1,286 | 1,286 | 554 | 732 |
| Contractual services | 32,841 | 32,841 | 30,547 | 2,294 |
| Other | 565 | 565 | 565 | - |
| Total recreation and parks | 245,000 | 245,000 | 236,199 | 8,801 |
| Total recreation and parks | 245,000 | 245,000 | 236,199 | 8,801 |
| Total expenditures | 11,413,245 | 11,413,245 | 10,203,669 | 1,209,576 |
| Excess (deficiency) of revenues over expenditures | (1,788,208) | (1,788,208) | (578,632) | 1,209,576 |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 44,065 | 44,065 | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (1,788,208) | (1,744,143) | (534,567) | 1,209,576 |
| Fund balance (deficit) at beginning of year | (453,295) | (453,295) | (453,295) | - |
| Lapsed encumbrances | 405,589 | 405,589 | 405,589 | - |
| Fund balance (deficit) at end of year | \$ (1,835,914) | \$ (1,791,849) | \$ (582,273) | \$ 1,209,576 |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2008

Exhibit B-31

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Licenses and permits | \$ 2,347,873 | \$ 2,347,873 | \$ 2,347,873 | \$ - |
| Fines & forfeitures | 10,610 | 10,610 | 10,610 | - |
| Charges for services | 3,082,469 | 3,082,469 | 3,082,469 | - |
| Miscellaneous | 148,370 | 148,370 | 148,370 | - |
| Total revenues | <u>5,589,322</u> | <u>5,589,322</u> | <u>5,589,322</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Health | | | | |
| Health | | | | |
| Personal services | 17,112,011 | 18,143,625 | 18,143,500 | 125 |
| Materials and supplies | 635,325 | 648,475 | 619,117 | 29,358 |
| Contractual services | 7,602,308 | 7,576,308 | 7,462,894 | 113,414 |
| Other | 19,900 | 27,400 | 15,810 | 11,590 |
| Total health | <u>25,369,544</u> | <u>26,395,808</u> | <u>26,241,321</u> | <u>154,487</u> |
| Total health | <u>25,369,544</u> | <u>26,395,808</u> | <u>26,241,321</u> | <u>154,487</u> |
| Total expenditures | <u>25,369,544</u> | <u>26,395,808</u> | <u>26,241,321</u> | <u>154,487</u> |
| Excess (deficiency) of revenues over expenditures | (19,780,222) | (20,806,486) | (20,651,999) | 154,487 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 20,420,819 | 20,420,819 | 20,420,819 | - |
| Operating transfers out | (180,000) | (180,000) | (180,000) | - |
| Total other financing sources (uses) | <u>20,240,819</u> | <u>20,240,819</u> | <u>20,240,819</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 460,597 | (565,667) | (411,180) | 154,487 |
| Fund balance at beginning of year | 210,117 | 210,117 | 210,117 | - |
| Lapsed encumbrances | 200,582 | 200,582 | 200,582 | - |
| Fund balance (deficit) at end of year | <u>\$ 871,296</u> | <u>\$ (154,968)</u> | <u>\$ (481)</u> | <u>\$ 154,487</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-32

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Grants and subsidies | \$ 16,514,055 | \$ 16,514,055 | \$ 16,514,055 | \$ - |
| Investment earnings | 47,099 | 47,099 | 47,099 | - |
| Charges for service | 745,119 | 745,119 | 745,119 | - |
| Miscellaneous | 12,373 | 12,373 | 12,373 | - |
| Total revenues | <u>17,318,646</u> | <u>17,318,646</u> | <u>17,318,646</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Health | | | | |
| Health | | | | |
| Personal services | 1,800,928 | 13,289,987 | 13,289,987 | - |
| Materials and supplies | 197,126 | 728,574 | 728,574 | - |
| Contractual services | 1,108,988 | 3,414,316 | 3,414,316 | - |
| Other | 88,313 | 54,082 | 54,082 | - |
| Capital outlay | - | 19,932 | 16,932 | 3,000 |
| Total health | <u>3,195,355</u> | <u>17,506,891</u> | <u>17,503,891</u> | <u>3,000</u> |
| Total health | <u>3,195,355</u> | <u>17,506,891</u> | <u>17,503,891</u> | <u>3,000</u> |
| Total expenditures | <u>3,195,355</u> | <u>17,506,891</u> | <u>17,503,891</u> | <u>3,000</u> |
| Excess (deficiency) of revenues over expenditures | 14,123,291 | (188,245) | (185,245) | 3,000 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 180,000 | 180,000 | 180,000 | - |
| Total other financing sources (uses) | <u>180,000</u> | <u>180,000</u> | <u>180,000</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 14,303,291 | (8,245) | (5,245) | 3,000 |
| Fund balance (deficit) at beginning of year | (1,841,090) | (1,841,090) | (1,841,090) | - |
| Lapsed encumbrances | 161,630 | 161,630 | 161,630 | - |
| Fund balance (deficit) at end of year | <u>\$ 12,623,831</u> | <u>\$ (1,687,705)</u> | <u>\$ (1,684,705)</u> | <u>\$ 3,000</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2008

Exhibit B-33

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Current | | | | |
| Public service | | | | |
| Transportation | | | | |
| Contractual services | - | 2,836,349 | 2,836,349 | - |
| Total transportation | - | 2,836,349 | 2,836,349 | - |
| Total public service | - | 2,836,349 | 2,836,349 | - |
| Total expenditures | - | 2,836,349 | 2,836,349 | - |
| Excess (deficiency) of revenues over expenditures | - | (2,836,349) | (2,836,349) | - |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | - | (2,836,349) | (2,836,349) | - |
| Fund balance at beginning of year | 3,096,404 | 3,096,404 | 3,096,404 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 3,096,404</u> | <u>\$ 260,055</u> | <u>\$ 260,055</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2008

Exhibit B-34

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 304,475 | \$ 304,475 | \$ 304,475 | \$ - |
| Licenses and permits | 1,232,437 | 1,232,437 | 1,232,437 | - |
| Shared revenues | 32,797,807 | 32,797,807 | 32,797,807 | - |
| Charges for services | 11,302,045 | 11,302,045 | 11,302,045 | - |
| Miscellaneous | 1,187,262 | 1,187,262 | 1,187,262 | - |
| Total revenues | <u>46,824,026</u> | <u>46,824,026</u> | <u>46,824,026</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public service | | | | |
| Service director | | | | |
| Personal services | 2,552,935 | 2,252,935 | 2,163,815 | 89,120 |
| Materials and supplies | 2,807 | 2,807 | 2,664 | 143 |
| Contractual services | 227,415 | 227,415 | - | 227,415 |
| Total service director | <u>2,783,157</u> | <u>2,483,157</u> | <u>2,166,479</u> | <u>316,678</u> |
| Refuse | | | | |
| Personal services | 4,428,615 | 4,328,615 | 4,148,653 | 179,962 |
| Materials and supplies | 1,530 | 1,530 | 217 | 1,313 |
| Contractual services | 1,430,890 | 1,430,890 | 976,312 | 454,578 |
| Total refuse | <u>5,861,035</u> | <u>5,761,035</u> | <u>5,125,182</u> | <u>635,853</u> |
| Transportation | | | | |
| Personal services | 26,910,242 | 27,182,321 | 25,760,093 | 1,422,228 |
| Materials and supplies | 519,301 | 1,043,513 | 914,576 | 128,937 |
| Contractual services | 14,333,348 | 15,712,236 | 15,180,834 | 531,402 |
| Other | 83,600 | 83,600 | 15,055 | 68,545 |
| Capital outlay | 620,000 | 586,000 | 503,798 | 82,202 |
| Total transportation | <u>42,466,491</u> | <u>44,607,670</u> | <u>42,374,356</u> | <u>2,233,314</u> |
| Total public service | <u>51,110,683</u> | <u>52,851,862</u> | <u>49,666,017</u> | <u>3,185,845</u> |
| Total expenditures | <u>51,110,683</u> | <u>52,851,862</u> | <u>49,666,017</u> | <u>3,185,845</u> |
| Excess (deficiency) of revenues over expenditures | (4,286,657) | (6,027,836) | (2,841,991) | 3,185,845 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 637,796 | 637,796 | 637,796 | - |
| Operating transfers out | - | (27,570) | (27,570) | - |
| Total other financing sources (uses) | <u>637,796</u> | <u>610,226</u> | <u>610,226</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (3,648,861) | (5,417,610) | (2,231,765) | 3,185,845 |
| Fund balance at beginning of year | 7,695,946 | 7,695,946 | 7,695,946 | - |
| Lapsed encumbrances | 132,307 | 132,307 | 132,307 | - |
| Fund balance at end of year | <u>\$ 4,179,392</u> | <u>\$ 2,410,643</u> | <u>\$ 5,596,488</u> | <u>\$ 3,185,845</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2008

Exhibit B-35

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | Variance with |
|--|-------------------------|-------------------|---------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | Final Budget- Positive (Negative) |
| Revenues | | | | |
| Miscellaneous | \$ 2,724,076 | \$ 2,724,076 | \$ 2,724,076 | \$ - |
| Total revenues | <u>2,724,076</u> | <u>2,724,076</u> | <u>2,724,076</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public service | | | | |
| Transportation | | | | |
| Materials and supplies | - | 2,191,000 | 1,994,211 | 196,789 |
| Contractual services | - | 1,963,000 | 1,747,602 | 215,398 |
| Total transportation | <u>-</u> | <u>4,154,000</u> | <u>3,741,813</u> | <u>412,187</u> |
| Total public service | <u>-</u> | <u>4,154,000</u> | <u>3,741,813</u> | <u>412,187</u> |
| Total expenditures | <u>-</u> | <u>4,154,000</u> | <u>3,741,813</u> | <u>412,187</u> |
| Excess (deficiency) of revenues over expenditures | 2,724,076 | (1,429,924) | (1,017,737) | 412,187 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 2,724,076 | (1,429,924) | (1,017,737) | 412,187 |
| Fund balance at beginning of year | 1,511,262 | 1,511,262 | 1,511,262 | - |
| Lapsed encumbrances | 116,529 | 116,529 | 116,529 | - |
| Fund balance at end of year | <u>\$ 4,351,867</u> | <u>\$ 197,867</u> | <u>\$ 610,054</u> | <u>\$ 412,187</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2008

Exhibit B-36

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | Variance with |
|--|-------------------------|------------------|---------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | Final Budget- Positive (Negative) |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City auditor | | | | |
| Other | - | 3,535,254 | 3,535,254 | - |
| Total city auditor | <u>-</u> | <u>3,535,254</u> | <u>3,535,254</u> | <u>-</u> |
| Total general government | <u>-</u> | <u>3,535,254</u> | <u>3,535,254</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>3,535,254</u> | <u>3,535,254</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | - | (3,535,254) | (3,535,254) | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | - | (3,535,254) | (3,535,254) | - |
| Fund balance at beginning of year | 3,535,254 | 3,535,254 | 3,535,254 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 3,535,254</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Golf Course Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-37

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for services | \$ 4,693,988 | \$ 4,693,988 | \$ 4,693,988 | \$ - |
| Miscellaneous | 30,809 | 30,809 | 30,809 | - |
| Total revenues | <u>4,724,797</u> | <u>4,724,797</u> | <u>4,724,797</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Golf | | | | |
| Personal services | 3,722,742 | 3,722,742 | 3,312,560 | 410,182 |
| Materials and supplies | 315,000 | 280,000 | 274,468 | 5,532 |
| Contractual services | 1,276,207 | 1,311,207 | 1,285,536 | 25,671 |
| Other | 3,000 | 3,000 | 1,001 | 1,999 |
| Total golf | <u>5,316,949</u> | <u>5,316,949</u> | <u>4,873,565</u> | <u>443,384</u> |
| Total recreation and parks | <u>5,316,949</u> | <u>5,316,949</u> | <u>4,873,565</u> | <u>443,384</u> |
| Total expenditures | <u>5,316,949</u> | <u>5,316,949</u> | <u>4,873,565</u> | <u>443,384</u> |
| Excess (deficiency) of revenues over expenditures | (592,152) | (592,152) | (148,768) | 443,384 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>22,500</u> | <u>22,500</u> | <u>22,500</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (569,652) | (569,652) | (126,268) | 443,384 |
| Fund balance at beginning of year | 193,041 | 193,041 | 193,041 | - |
| Lapsed encumbrances | 42,276 | 42,276 | 42,276 | - |
| Fund balance (deficit) at end of year | <u>\$ (334,335)</u> | <u>\$ (334,335)</u> | <u>\$ 109,049</u> | <u>\$ 443,384</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-38

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------|--------------|-------------------|--|
| | Original | Final | | |
| Revenues | | | | |
| Charges for services | \$ 5,643,890 | \$ 5,643,890 | \$ 5,643,890 | \$ - |
| Miscellaneous | 189,338 | 189,338 | 189,338 | - |
| Total revenues | 5,833,228 | 5,833,228 | 5,833,228 | - |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Personal services | 23,937,016 | 25,636,552 | 25,377,925 | 258,627 |
| Materials and supplies | 847,612 | 673,019 | 669,502 | 3,517 |
| Contractual services | 6,976,496 | 7,288,031 | 7,242,125 | 45,906 |
| Other | 106,000 | 106,000 | 104,397 | 1,603 |
| Total recreation and parks | 31,867,124 | 33,703,602 | 33,393,949 | 309,653 |
| Total recreation and parks | 31,867,124 | 33,703,602 | 33,393,949 | 309,653 |
| Total expenditures | 31,867,124 | 33,703,602 | 33,393,949 | 309,653 |
| Excess (deficiency) of revenues over expenditures | (26,033,896) | (27,870,374) | (27,560,721) | 309,653 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 27,317,824 | 27,317,824 | 27,317,824 | - |
| Operating transfers out | (182,000) | (182,000) | (182,000) | - |
| Total other financing sources (uses) | 27,135,824 | 27,135,824 | 27,135,824 | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 1,101,928 | (734,550) | (424,897) | 309,653 |
| Fund balance at beginning of year | 157,729 | 157,729 | 157,729 | - |
| Lapsed encumbrances | 287,894 | 287,894 | 287,894 | - |
| Fund balance (deficit) at end of year | \$ 1,547,551 | \$ (288,927) | \$ 20,726 | \$ 309,653 |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-39

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget- Positive (Negative) |
|--|------------------|-----------------|-------------------|--|
| | Original | Final | | |
| Revenues | | | | |
| Grants and subsidies | \$ 58,896,036 | \$ 58,896,036 | \$ 58,896,036 | \$ - |
| Investment earnings | 135,816 | 135,816 | 135,816 | - |
| Charges for services | 605,735 | 605,735 | 605,735 | - |
| Miscellaneous | 587,750 | 587,750 | 587,750 | - |
| Total revenues | 60,225,337 | 60,225,337 | 60,225,337 | - |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Personal services | 830,484 | 11,219,153 | 11,219,153 | - |
| Materials and supplies | - | 530,942 | 214,634 | 316,308 |
| Contractual services | - | 67,372,042 | 54,889,233 | 12,482,809 |
| Other | - | 78,644 | 74,038 | 4,606 |
| Capital outlay | 700,537 | 841,204 | 841,204 | - |
| Total recreation and parks | 1,531,021 | 80,041,985 | 67,238,262 | 12,803,723 |
| Total recreation and parks | 1,531,021 | 80,041,985 | 67,238,262 | 12,803,723 |
| Total expenditures | 1,531,021 | 80,041,985 | 67,238,262 | 12,803,723 |
| Excess (deficiency) of revenues over expenditures | 58,694,316 | (19,816,648) | (7,012,925) | 12,803,723 |
| Other financing sources (uses) | | | | |
| Operating transfers in | 235,861 | 235,861 | 235,861 | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 58,930,177 | (19,580,787) | (6,777,064) | 12,803,723 |
| Fund balance (deficit) at beginning of year | (58,471,878) | (58,471,878) | (58,471,878) | - |
| Lapsed encumbrances | 643,873 | 643,873 | 643,873 | - |
| Fund balance (deficit) at end of year | \$ 1,102,172 | \$ (77,408,792) | \$ (64,605,069) | \$ 12,803,723 |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-40

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget- Positive (Negative) |
|--|-------------------------|---------------------|---------------------------|--|
| | <u>Original</u> | <u>Final</u> | <u>Actual Amounts</u> | |
| Revenues | | | | |
| Grants and subsidies | \$ 196,276 | \$ 196,276 | \$ 196,276 | \$ - |
| Miscellaneous | 331,397 | 331,397 | 331,397 | - |
| Total revenues | <u>527,673</u> | <u>527,673</u> | <u>527,673</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Office of education | | | | |
| Materials and supplies | 4,227 | 4,227 | 4,227 | - |
| Contractual services | 29,200 | 233,170 | 233,170 | - |
| Other | - | 103,522 | 103,522 | - |
| Total office of education | <u>33,427</u> | <u>340,919</u> | <u>340,919</u> | <u>-</u> |
| Technology | | | | |
| Contractual services | 7,500 | 7,500 | 7,500 | - |
| Total technology | <u>7,500</u> | <u>7,500</u> | <u>7,500</u> | <u>-</u> |
| Total general government | <u>40,927</u> | <u>348,419</u> | <u>348,419</u> | <u>-</u> |
| Public safety | | | | |
| Police | | | | |
| Contractual services | 1,129 | 1,129 | 1,129 | - |
| Total police | <u>1,129</u> | <u>1,129</u> | <u>1,129</u> | <u>-</u> |
| Fire | | | | |
| Materials & supplies | - | 20,500 | 5,618 | 14,882 |
| Contractual services | - | 10,000 | - | 10,000 |
| Total fire | <u>-</u> | <u>30,500</u> | <u>5,618</u> | <u>24,882</u> |
| Total public safety | <u>1,129</u> | <u>31,629</u> | <u>6,747</u> | <u>24,882</u> |
| Public service | | | | |
| Refuse | | | | |
| Materials and supplies | 9,915 | 9,915 | 9,915 | - |
| Total refuse | <u>9,915</u> | <u>9,915</u> | <u>9,915</u> | <u>-</u> |
| Total public service | <u>9,915</u> | <u>9,915</u> | <u>9,915</u> | <u>-</u> |
| Health | | | | |
| Health | | | | |
| Personal services | 111,021 | 136,949 | 136,949 | - |
| Materials and supplies | 21,874 | 32,481 | 32,481 | - |
| Contractual services | 28,016 | 25,744 | 25,744 | - |
| Other | - | 195 | 195 | - |
| Total health | <u>160,911</u> | <u>195,369</u> | <u>195,369</u> | <u>-</u> |
| Total health | <u>160,911</u> | <u>195,369</u> | <u>195,369</u> | <u>-</u> |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Personal services | 1,835 | 60,750 | 60,750 | - |
| Materials & supplies | 990 | 5,886 | 5,886 | - |
| Contractual services | 3,989 | 3,928 | 3,928 | - |
| Capital outlay | 28,997 | - | - | - |
| Total recreation and parks | <u>35,811</u> | <u>70,564</u> | <u>70,564</u> | <u>-</u> |
| Total recreation and parks | <u>35,811</u> | <u>70,564</u> | <u>70,564</u> | <u>-</u> |
| Total expenditures | <u>248,693</u> | <u>655,896</u> | <u>631,014</u> | <u>24,882</u> |
| Excess (deficiency) of revenues over expenditures | 278,980 | (128,223) | (103,341) | 24,882 |
| Other financing sources (uses) | | | | |
| Operating transfers out | - | (43,997) | (43,997) | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 278,980 | (172,220) | (147,338) | 24,882 |
| Fund balance (deficit) at beginning of year | (885,052) | (885,052) | (885,052) | - |
| Lapsed encumbrances | 654,718 | 654,718 | 654,718 | - |
| Fund balance (deficit) at end of year | <u>\$ 48,646</u> | <u>\$ (402,554)</u> | <u>\$ (377,672)</u> | <u>\$ 24,882</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-41

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | - | - | - | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | - | - | - | - |
| Fund balance at beginning of year | 382,390 | 382,390 | 382,390 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 382,390</u> | <u>\$ 382,390</u> | <u>\$ 382,390</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2008

Exhibit B-42

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Fines & forfeitures | \$ 820,042 | \$ 820,042 | \$ 820,042 | \$ - |
| Total revenues | <u>820,042</u> | <u>820,042</u> | <u>820,042</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | | | | |
| Fire | | | | |
| Personal services | - | 652,000 | 651,240 | 760 |
| Contractual services | - | 41,288 | 41,288 | - |
| Total fire | - | <u>693,288</u> | <u>692,528</u> | <u>760</u> |
| Total public safety | - | <u>693,288</u> | <u>692,528</u> | <u>760</u> |
| Total expenditures | - | <u>693,288</u> | <u>692,528</u> | <u>760</u> |
| Excess of revenues over expenditures | 820,042 | 126,754 | 127,514 | 760 |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>(500,000)</u> | <u>(45,000)</u> | <u>(45,000)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 320,042 | 81,754 | 82,514 | 760 |
| Fund balance at beginning of year | 86,657 | 86,657 | 86,657 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 406,699</u> | <u>\$ 168,411</u> | <u>\$ 169,171</u> | <u>\$ 760</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
1111 E. Broad Street Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-43

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Property taxes | \$ 96,638 | \$ 96,638 | \$ 96,638 | \$ - |
| Miscellaneous | 1,364,889 | 1,364,889 | 1,364,889 | - |
| Total revenues | <u>1,461,527</u> | <u>1,461,527</u> | <u>1,461,527</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Facilities management | | | | |
| Materials and supplies | - | 20,039 | - | 20,039 |
| Contractual services | - | 1,596,083 | 1,476,202 | 119,881 |
| Total facilities management | <u>-</u> | <u>1,616,122</u> | <u>1,476,202</u> | <u>119,881</u> |
| Total general government | <u>-</u> | <u>1,616,122</u> | <u>1,476,202</u> | <u>119,881</u> |
| Total expenditures | <u>-</u> | <u>1,616,122</u> | <u>1,476,202</u> | <u>119,881</u> |
| Excess (deficiency) of revenues over expenditures | 1,461,527 | (154,595) | (14,675) | 139,920 |
| Other financing sources (uses) | | | | |
| Operating transfers in | <u>491,702</u> | <u>491,702</u> | <u>491,702</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 1,953,229 | 337,107 | 477,027 | 139,920 |
| Fund balance at beginning of year | 31,885 | 31,885 | 31,885 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 1,985,114</u> | <u>\$ 368,992</u> | <u>\$ 508,912</u> | <u>\$ 139,920</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2008

Exhibit B-44

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Income taxes | \$ 278,062 | \$ 278,062 | \$ 278,062 | \$ - |
| Licenses and permits | 44,828 | 44,828 | 44,828 | - |
| Fines & forfeitures | 826,094 | 826,094 | 826,094 | - |
| Charges for services | 57,904 | 57,904 | 57,904 | - |
| Total revenues | <u>1,206,888</u> | <u>1,206,888</u> | <u>1,206,888</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City attorney | | | | |
| Contractual services | 500,000 | 510,000 | 408,599 | 101,401 |
| Total City attorney | <u>500,000</u> | <u>510,000</u> | <u>408,599</u> | <u>101,401</u> |
| Municipal court clerk | | | | |
| Personal services | 92,298 | 92,298 | 85,428 | 6,870 |
| Contractual services | 715,000 | 930,000 | 895,537 | 34,463 |
| Total municipal court clerk | <u>807,298</u> | <u>1,022,298</u> | <u>980,965</u> | <u>41,333</u> |
| Total general government | <u>1,307,298</u> | <u>1,532,298</u> | <u>1,389,564</u> | <u>142,734</u> |
| Public service | | | | |
| Parking violations bureau | | | | |
| Materials and supplies | - | 130,000 | 130,000 | - |
| Contractual services | 7,579 | 7,579 | - | 7,579 |
| Total parking violations bureau | <u>7,579</u> | <u>137,579</u> | <u>130,000</u> | <u>7,579</u> |
| Total public service | <u>7,579</u> | <u>137,579</u> | <u>130,000</u> | <u>7,579</u> |
| Total expenditures | <u>1,314,877</u> | <u>1,669,877</u> | <u>1,519,564</u> | <u>150,313</u> |
| Excess (deficiency) of revenues over expenditures | (107,989) | (462,989) | (312,676) | 150,313 |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (107,989) | (462,989) | (312,676) | 150,313 |
| Fund balance (deficit) at beginning of year | (618,017) | (618,017) | (618,017) | - |
| Lapsed encumbrances | 277,019 | 277,019 | 277,019 | - |
| Fund balance (deficit) at end of year | <u>\$ (448,987)</u> | <u>\$ (803,987)</u> | <u>\$ (653,674)</u> | <u>\$ 150,313</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-45

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | \$ - | \$ - | \$ - | \$ - |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | - | - | - | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | - | - | - | - |
| Fund balance at beginning of year | 33,340 | 33,340 | 33,340 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 33,340</u> | <u>\$ 33,340</u> | <u>\$ 33,340</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-46

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Fines and forfeitures | \$ 13,300 | \$ 13,300 | \$ 13,300 | \$ - |
| Total revenues | <u>13,300</u> | <u>13,300</u> | <u>13,300</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City attorney | | | | |
| Contractual services | - | 11,526 | 9,447 | 2,079 |
| Total city attorney | - | <u>11,526</u> | <u>9,447</u> | <u>2,079</u> |
| Total general government | - | <u>11,526</u> | <u>9,447</u> | <u>2,079</u> |
| Total expenditures | <u>-</u> | <u>11,526</u> | <u>9,447</u> | <u>2,079</u> |
| Excess of revenues over expenditures | 13,300 | 1,774 | 3,853 | 2,079 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 13,300 | 1,774 | 3,853 | 2,079 |
| Fund balance at beginning of year | 82,582 | 82,582 | 82,582 | - |
| Lapsed encumbrances | 800 | 800 | 800 | - |
| Fund balance at end of year | <u>\$ 96,682</u> | <u>\$ 85,156</u> | <u>\$ 87,235</u> | <u>\$ 2,079</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2008

Exhibit B-47

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for services | \$ 2,995 | \$ 2,995 | \$ 2,995 | \$ - |
| Total revenues | <u>2,995</u> | <u>2,995</u> | <u>2,995</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| Human resources | | | | |
| Materials and supplies | - | 6,726 | 5,826 | 900 |
| Contractual services | - | 3,274 | - | 3,274 |
| Total human resources | - | <u>10,000</u> | <u>5,826</u> | <u>4,174</u> |
| Total general government | - | <u>10,000</u> | <u>5,826</u> | <u>4,174</u> |
| Total expenditures | <u>-</u> | <u>10,000</u> | <u>5,826</u> | <u>4,174</u> |
| Excess (deficiency) of revenues over expenditures | 2,995 | (7,005) | (2,831) | 4,174 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 2,995 | (7,005) | (2,831) | 4,174 |
| Fund balance at beginning of year | 15,735 | 15,735 | 15,735 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 18,730</u> | <u>\$ 8,730</u> | <u>\$ 12,904</u> | <u>\$ 4,174</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2008

Exhibit B-48

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 279,260 | \$ 279,260 | \$ 279,260 | \$ - |
| Total revenues | <u>279,260</u> | <u>279,260</u> | <u>279,260</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | | | | |
| Police | | | | |
| Materials and supplies | - | 81,000 | 63,616 | 17,384 |
| Contractual services | - | 138,260 | 22,245 | 116,015 |
| Total police | <u>-</u> | <u>219,260</u> | <u>85,861</u> | <u>116,015</u> |
| Total public safety | <u>-</u> | <u>219,260</u> | <u>85,861</u> | <u>116,015</u> |
| Total expenditures | <u>-</u> | <u>219,260</u> | <u>85,861</u> | <u>116,015</u> |
| Excess of revenues over expenditures | 279,260 | 60,000 | 193,399 | 133,399 |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 279,260 | 60,000 | 193,399 | 133,399 |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 279,260</u> | <u>\$ 60,000</u> | <u>\$ 193,399</u> | <u>\$ 133,399</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-49

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 230,250 | \$ 230,250 | \$ 230,250 | \$ - |
| Miscellaneous | 6,310,036 | 6,310,036 | 6,310,036 | - |
| Total revenues | <u>6,540,286</u> | <u>6,540,286</u> | <u>6,540,286</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Other | 2,228,808 | 2,196,005 | 2,196,005 | - |
| Total development director | <u>2,228,808</u> | <u>2,196,005</u> | <u>2,196,005</u> | <u>-</u> |
| Total development | <u>2,228,808</u> | <u>2,196,005</u> | <u>2,196,005</u> | <u>-</u> |
| Debt service | | | | |
| Principal retirement | - | 515,000 | 515,000 | - |
| Interest and fiscal charges | - | 1,516,682 | 1,516,682 | - |
| Total debt service | <u>-</u> | <u>2,031,682</u> | <u>2,031,682</u> | <u>-</u> |
| Total expenditures | <u>2,228,808</u> | <u>4,227,687</u> | <u>4,227,687</u> | <u>-</u> |
| Excess of revenues over expenditures | 4,311,478 | 2,312,599 | 2,312,599 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 54 | 54 | - |
| Operating transfers out | - | (451,743) | (451,743) | - |
| Total other financing sources (uses) | <u>-</u> | <u>(451,689)</u> | <u>(451,689)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 4,311,478 | 1,860,910 | 1,860,910 | - |
| Fund balance at beginning of year | <u>7,020,088</u> | <u>7,020,088</u> | <u>7,020,088</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 11,331,566</u> | <u>\$ 8,880,998</u> | <u>\$ 8,880,998</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-50

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 146,438 | \$ 146,438 | \$ 146,438 | \$ - |
| Miscellaneous | 3,852,385 | 3,852,385 | 3,852,385 | - |
| Total revenues | <u>3,998,823</u> | <u>3,998,823</u> | <u>3,998,823</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Other | 1,293,568 | 1,728,900 | 1,728,900 | - |
| Total development director | <u>1,293,568</u> | <u>1,728,900</u> | <u>1,728,900</u> | <u>-</u> |
| Total development | <u>1,293,568</u> | <u>1,728,900</u> | <u>1,728,900</u> | <u>-</u> |
| Public Service | | | | |
| Public service director | | | | |
| Contractual services | - | 3,500 | 3,500 | - |
| Total public service director | <u>-</u> | <u>3,500</u> | <u>3,500</u> | <u>-</u> |
| Total public service | <u>-</u> | <u>3,500</u> | <u>3,500</u> | <u>-</u> |
| Debt service | | | | |
| Principal retirement | - | 415,000 | 415,000 | - |
| Interest and fiscal charges | - | 1,327,942 | 1,327,942 | - |
| Total debt service | <u>-</u> | <u>1,742,942</u> | <u>1,742,942</u> | <u>-</u> |
| Total expenditures | <u>1,293,568</u> | <u>3,475,342</u> | <u>3,475,342</u> | <u>-</u> |
| Excess of revenues over expenditures | 2,705,255 | 523,481 | 523,481 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 47,949 | 47,949 | - |
| Operating transfers out | - | (2,683,825) | (2,683,825) | - |
| Total other financing sources (uses) | <u>-</u> | <u>(2,635,876)</u> | <u>(2,635,876)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 2,705,255 | (2,112,395) | (2,112,395) | - |
| Fund balance at beginning of year | <u>6,108,086</u> | <u>6,108,086</u> | <u>6,108,086</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 8,813,341</u> | <u>\$ 3,995,691</u> | <u>\$ 3,995,691</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-51

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 686,147 | \$ 686,147 | \$ 686,147 | \$ - |
| Total revenues | <u>686,147</u> | <u>686,147</u> | <u>686,147</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 686,147 | 686,147 | 686,147 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>(686,147)</u> | <u>(686,147)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 686,147 | - | - | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 686,147</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-52

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 33,641 | \$ 33,641 | \$ 33,641 | \$ - |
| Miscellaneous | <u>958,251</u> | <u>958,251</u> | <u>958,251</u> | <u>-</u> |
| Total revenues | <u>991,892</u> | <u>991,892</u> | <u>991,892</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 991,892 | 991,892 | 991,892 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 88 | 88 | - |
| Operating transfers out | <u>-</u> | <u>(512,140)</u> | <u>(512,140)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>-</u> | <u>(512,052)</u> | <u>(512,052)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 991,892 | 479,840 | 479,840 | - |
| Fund balance at beginning of year | 512,140 | 512,140 | 512,140 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 1,504,032</u> | <u>\$ 991,980</u> | <u>\$ 991,980</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-53

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 39,591 | \$ 39,591 | \$ 39,591 | \$ - |
| Miscellaneous | 1,295,707 | 1,295,707 | 1,295,707 | - |
| Total revenues | <u>1,335,298</u> | <u>1,335,298</u> | <u>1,335,298</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 1,335,298 | 1,335,298 | 1,335,298 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 104 | 104 | - |
| Operating transfers out | - | (1,087,804) | (1,087,804) | - |
| Total other financing sources (uses) | - | <u>(1,087,700)</u> | <u>(1,087,700)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 1,335,298 | 247,598 | 247,598 | - |
| Fund balance at beginning of year | 1,087,804 | 1,087,804 | 1,087,804 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 2,423,102</u> | <u>\$ 1,335,402</u> | <u>\$ 1,335,402</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Miranova TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-54

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 639,736 | \$ 639,736 | \$ 639,736 | \$ - |
| Total revenues | <u>639,736</u> | <u>639,736</u> | <u>639,736</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City auditor | | | | |
| Other | - | 503,456 | 503,456 | - |
| Total city auditor | - | <u>503,456</u> | <u>503,456</u> | <u>-</u> |
| Total general government | - | <u>503,456</u> | <u>503,456</u> | <u>-</u> |
| Total expenditures | - | <u>503,456</u> | <u>503,456</u> | <u>-</u> |
| Excess of revenues over expenditures | 639,736 | 136,280 | 136,280 | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | 639,736 | 136,280 | 136,280 | - |
| Fund balance at beginning of year | 896,934 | 896,934 | 896,934 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 1,536,670</u> | <u>\$ 1,033,214</u> | <u>\$ 1,033,214</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Crewville TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-55

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 115,703 | \$ 115,703 | \$ 115,703 | \$ - |
| Total revenues | <u>115,703</u> | <u>115,703</u> | <u>115,703</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City auditor | | | | |
| Other | - | 115,703 | 115,703 | - |
| Total city auditor | - | <u>115,703</u> | <u>115,703</u> | - |
| Total general government | - | <u>115,703</u> | <u>115,703</u> | - |
| Total expenditures | - | <u>115,703</u> | <u>115,703</u> | - |
| Excess of revenues over expenditures | 115,703 | - | - | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | 115,703 | - | - | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 115,703</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-56

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 6,257 | \$ 6,257 | \$ 6,257 | \$ - |
| Miscellaneous | 269,939 | 269,939 | 269,939 | - |
| Total revenues | <u>276,196</u> | <u>276,196</u> | <u>276,196</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City auditor | | | | |
| Contractual services | - | 1,102 | 1,102 | - |
| Other | - | 3,500 | 3,500 | - |
| Total city auditor | - | <u>4,602</u> | <u>4,602</u> | - |
| Total general government | - | <u>4,602</u> | <u>4,602</u> | - |
| Development | | | | |
| Development director | | | | |
| Contractual services | - | 900 | 900 | - |
| Total development director | - | <u>900</u> | <u>900</u> | - |
| Total development | - | <u>900</u> | <u>900</u> | - |
| Total expenditures | - | <u>5,502</u> | <u>5,502</u> | - |
| Excess of revenues over expenditures | 276,196 | 270,694 | 270,694 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 75 | 75 | - |
| Operating transfers out | - | (381,784) | (381,784) | - |
| Total other financing sources (uses) | - | <u>(381,709)</u> | <u>(381,709)</u> | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 276,196 | (111,015) | (111,015) | - |
| Fund balance at beginning of year | 177,504 | 177,504 | 177,504 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 453,700</u> | <u>\$ 66,489</u> | <u>\$ 66,489</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-57

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 14,477 | \$ 14,477 | \$ 14,477 | \$ - |
| Miscellaneous | 424,124 | 424,124 | 424,124 | - |
| Total revenues | <u>438,601</u> | <u>438,601</u> | <u>438,601</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | | | | |
| City auditor | | | | |
| Other | - | 68,523 | 68,523 | - |
| Total city auditor | - | 68,523 | 68,523 | - |
| Total general government | - | 68,523 | 68,523 | - |
| Development | | | | |
| Development director | | | | |
| Contractual services | - | 300 | 300 | - |
| Total development director | - | 300 | 300 | - |
| Total development | - | 300 | 300 | - |
| Total expenditures | - | 68,823 | 68,823 | - |
| Excess of revenues over expenditures | 438,601 | 369,778 | 369,778 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 201 | 201 | - |
| Operating transfers out | (60,000) | (771,699) | (771,699) | - |
| Total other financing sources (uses) | (60,000) | (771,498) | (771,498) | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 378,601 | (401,720) | (401,720) | - |
| Fund balance at beginning of year | 465,818 | 465,818 | 465,818 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 844,419</u> | <u>\$ 64,098</u> | <u>\$ 64,098</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2008

Exhibit B-58

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|---------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for service | \$ 439,599 | \$ 439,599 | \$ 439,599 | \$ - |
| Total revenues | <u>439,599</u> | <u>439,599</u> | <u>439,599</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 439,599 | 439,599 | 439,599 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | (804,554) | (1,236,862) | (466,897) | 769,965 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (364,955) | (797,263) | (27,298) | 769,965 |
| Fund balance at beginning of year | 50,763 | 50,763 | 50,763 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ (314,192)</u> | <u>\$ (746,500)</u> | <u>\$ 23,465</u> | <u>\$ (769,965)</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Alum Creek-Watkins Road TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-59

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 65,518 | \$ 65,518 | \$ 65,518 | \$ - |
| Total revenues | <u>65,518</u> | <u>65,518</u> | <u>65,518</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 65,518 | 65,518 | 65,518 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>(2,634)</u> | <u>(2,634)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 65,518 | 62,884 | 62,884 | - |
| Fund balance (deficit) at beginning of year | (2,992,062) | (2,992,062) | (2,992,062) | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance (deficit) at end of year | <u>\$ (2,926,544)</u> | <u>\$ (2,929,178)</u> | <u>\$ (2,929,178)</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
I-70 Cap (S. High) TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-60

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 65,043 | \$ 65,043 | \$ 65,043 | \$ - |
| Total revenues | <u>65,043</u> | <u>65,043</u> | <u>65,043</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 65,043 | 65,043 | 65,043 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 65,043 | 65,043 | 65,043 | - |
| Fund balance at beginning of year | 67,950 | 67,950 | 67,950 | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 132,993</u> | <u>\$ 132,993</u> | <u>\$ 132,993</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Pen West East TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-61

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 164,172 | \$ 164,172 | \$ 164,172 | \$ - |
| Total revenues | <u>164,172</u> | <u>164,172</u> | <u>164,172</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 164,172 | 164,172 | 164,172 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>(17,993)</u> | <u>(17,993)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 164,172 | 146,179 | 146,179 | - |
| Fund balance at beginning of year | 283,544 | 283,544 | 283,544 | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 447,716</u> | <u>\$ 429,723</u> | <u>\$ 429,723</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Pen West West TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-62

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 7,495 | \$ 7,495 | \$ 7,495 | \$ - |
| Total revenues | <u>7,495</u> | <u>7,495</u> | <u>7,495</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 7,495 | 7,495 | 7,495 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | <u>-</u> | <u>(1,166)</u> | <u>(1,166)</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 7,495 | 6,329 | 6,329 | - |
| Fund balance at beginning of year | 27,920 | 27,920 | 27,920 | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 35,415</u> | <u>\$ 34,249</u> | <u>\$ 34,249</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Jeffrey Place TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-63

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 128,351 | \$ 128,351 | \$ 128,351 | \$ - |
| Total revenues | <u>128,351</u> | <u>128,351</u> | <u>128,351</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 128,351 | 128,351 | 128,351 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 128,351 | 128,351 | 128,351 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 128,351</u> | <u>\$ 128,351</u> | <u>\$ 128,351</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Italian Village East TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-64

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 495,683 | \$ 495,683 | \$ 495,683 | \$ - |
| Total revenues | <u>495,683</u> | <u>495,683</u> | <u>495,683</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 495,683 | 495,683 | 495,683 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 495,683 | 495,683 | 495,683 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 495,683</u> | <u>\$ 495,683</u> | <u>\$ 495,683</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
West Edge I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-65

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 135 | \$ 135 | \$ 135 | \$ - |
| Miscellaneous | 6,439 | 6,439 | 6,439 | - |
| Total revenues | <u>6,574</u> | <u>6,574</u> | <u>6,574</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 6,574 | 6,574 | 6,574 | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | - | (135) | (135) | - |
| Excess of revenues and other financing sources over expenditures and other uses | 6,574 | 6,439 | 6,439 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 6,574</u> | <u>\$ 6,439</u> | <u>\$ 6,439</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-66

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 1,108,946 | \$ 1,108,946 | \$ 1,108,946 | \$ - |
| Total revenues | <u>1,108,946</u> | <u>1,108,946</u> | <u>1,108,946</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | | | | |
| Other | - | 3,296,966 | 3,296,966 | - |
| Total development director | - | 3,296,966 | 3,296,966 | - |
| Total development | - | 3,296,966 | 3,296,966 | - |
| Total expenditures | - | 3,296,966 | 3,296,966 | - |
| Excess (deficiency) of revenues over expenditures | 1,108,946 | (2,188,020) | (2,188,020) | - |
| Other financing sources (uses) | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | 1,108,946 | (2,188,020) | (2,188,020) | - |
| Fund balance at beginning of year | 2,188,020 | 2,188,020 | 2,188,020 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 3,296,966</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
West Edge II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-67

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 64,214 | \$ 64,214 | \$ 64,214 | \$ - |
| Total revenues | <u>64,214</u> | <u>64,214</u> | <u>64,214</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 64,214 | 64,214 | 64,214 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 64,214 | 64,214 | 64,214 | - |
| Fund balance at beginning of year | 3,563 | 3,563 | 3,563 | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 67,777</u> | <u>\$ 67,777</u> | <u>\$ 67,777</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
AC Humko I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-68

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 84,143 | \$ 84,143 | \$ 84,143 | \$ - |
| Total revenues | <u>84,143</u> | <u>84,143</u> | <u>84,143</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 84,143 | 84,143 | 84,143 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 84,143 | 84,143 | 84,143 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance at end of year | <u>\$ 84,143</u> | <u>\$ 84,143</u> | <u>\$ 84,143</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
AC Humko II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-69

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Investment earnings | \$ 27,218 | \$ 27,218 | \$ 27,218 | \$ - |
| Miscellaneous | 738,091 | 738,091 | 738,091 | - |
| Total revenues | <u>765,309</u> | <u>765,309</u> | <u>765,309</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Development | | | | |
| Development director | - | 738,091 | 738,091 | - |
| Other | - | 738,091 | 738,091 | - |
| Total development | - | 738,091 | 738,091 | - |
| Total expenditures | - | 738,091 | 738,091 | - |
| Excess of revenues over expenditures | 765,309 | 27,218 | 27,218 | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 295 | 295 | - |
| Excess of revenues and other financing sources over expenditures and other uses | 765,309 | 27,513 | 27,513 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 765,309</u> | <u>\$ 27,513</u> | <u>\$ 27,513</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-70

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 14,647 | \$ 14,647 | \$ 14,647 | \$ - |
| Total revenues | <u>14,647</u> | <u>14,647</u> | <u>14,647</u> | <u>-</u> |
| Expenditures | | | | |
| Excess of revenues over expenditures | 14,647 | 14,647 | 14,647 | - |
| Other financing sources (uses) | | | | |
| Excess of revenues and other financing sources over expenditures and other uses | 14,647 | 14,647 | 14,647 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 14,647</u> | <u>\$ 14,647</u> | <u>\$ 14,647</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-71

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 16,412 | \$ 16,412 | \$ 16,412 | \$ - |
| Total revenues | <u>16,412</u> | <u>16,412</u> | <u>16,412</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 16,412 | 16,412 | 16,412 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 16,412 | 16,412 | 16,412 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 16,412</u> | <u>\$ 16,412</u> | <u>\$ 16,412</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-72

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 457,676 | \$ 457,676 | \$ 457,676 | \$ - |
| Total revenues | <u>457,676</u> | <u>457,676</u> | <u>457,676</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 457,676 | 457,676 | 457,676 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 457,676 | 457,676 | 457,676 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 457,676</u> | <u>\$ 457,676</u> | <u>\$ 457,676</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-73

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 6,470 | \$ 6,470 | \$ 6,470 | \$ - |
| Total revenues | <u>6,470</u> | <u>6,470</u> | <u>6,470</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 6,470 | 6,470 | 6,470 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 6,470 | 6,470 | 6,470 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 6,470</u> | <u>\$ 6,470</u> | <u>\$ 6,470</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-74

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 70,331 | \$ 70,331 | \$ 70,331 | \$ - |
| Total revenues | <u>70,331</u> | <u>70,331</u> | <u>70,331</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 70,331 | 70,331 | 70,331 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 70,331 | 70,331 | 70,331 | - |
| Fund balance at beginning of year | 6,859 | 6,859 | 6,859 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 77,190</u> | <u>\$ 77,190</u> | <u>\$ 77,190</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dublin Granville South TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-75

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-----------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 1,505 | \$ 1,505 | \$ 1,505 | \$ - |
| Total revenues | <u>1,505</u> | <u>1,505</u> | <u>1,505</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 1,505 | 1,505 | 1,505 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 1,505 | 1,505 | 1,505 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 1,505</u> | <u>\$ 1,505</u> | <u>\$ 1,505</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dublin Granville North TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-76

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 107,750 | \$ 107,750 | \$ 107,750 | \$ - |
| Total revenues | <u>107,750</u> | <u>107,750</u> | <u>107,750</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 107,750 | 107,750 | 107,750 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 107,750 | 107,750 | 107,750 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 107,750</u> | <u>\$ 107,750</u> | <u>\$ 107,750</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Albany Crossing TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-77

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 262,734 | \$ 262,734 | \$ 262,734 | \$ - |
| Total revenues | <u>262,734</u> | <u>262,734</u> | <u>262,734</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 262,734 | 262,734 | 262,734 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 262,734 | 262,734 | 262,734 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 262,734</u> | <u>\$ 262,734</u> | <u>\$ 262,734</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Upper Albany West TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-78

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|-------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 581,925 | \$ 581,925 | \$ 581,925 | \$ - |
| Total revenues | <u>581,925</u> | <u>581,925</u> | <u>581,925</u> | <u>-</u> |
| Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues over expenditures | 581,925 | 581,925 | 581,925 | - |
| Other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over expenditures and other uses | 581,925 | 581,925 | 581,925 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 581,925</u> | <u>\$ 581,925</u> | <u>\$ 581,925</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-79

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Charges for services | \$ 52,324 | \$ 52,324 | \$ 52,324 | \$ - |
| Miscellaneous | 6,359 | 6,359 | 6,359 | - |
| Total revenues | <u>58,683</u> | <u>58,683</u> | <u>58,683</u> | <u>-</u> |
| Expenditures | - | - | - | - |
| Excess of revenues over expenditures | 58,683 | 58,683 | 58,683 | - |
| Other financing sources (uses) | - | - | - | - |
| Excess of revenues and other financing sources over expenditures and other uses | 58,683 | 58,683 | 58,683 | - |
| Fund balance at beginning of year | - | - | - | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance at end of year | <u>\$ 58,683</u> | <u>\$ 58,683</u> | <u>\$ 58,683</u> | <u>\$ -</u> |

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2008

Exhibit B-80

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> | <u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u> |
|--|-------------------------|-----------------------|---------------------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Miscellaneous | \$ 187,963 | \$ 187,963 | \$ 187,963 | \$ - |
| Total revenues | <u>187,963</u> | <u>187,963</u> | <u>187,963</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Recreation and parks | | | | |
| Recreation and parks | | | | |
| Contractual services | - | 187,963 | 187,963 | - |
| Total recreation and parks | - | 187,963 | 187,963 | - |
| Total recreation and parks | - | 187,963 | 187,963 | - |
| Total expenditures | - | 187,963 | 187,963 | - |
| Excess of revenues over expenditures | 187,963 | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers out | (1,335,664) | (1,335,663) | (1,335,663) | - |
| Total other financing sources (uses) | <u>(1,335,664)</u> | <u>(1,335,663)</u> | <u>(1,335,663)</u> | <u>-</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other uses | (1,147,701) | (1,335,663) | (1,335,663) | - |
| Fund balance at beginning of year | 186,976 | 186,976 | 186,976 | - |
| Lapsed encumbrances | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ (960,725)</u> | <u>\$ (1,148,687)</u> | <u>\$ (1,148,687)</u> | <u>\$ -</u> |

City of Columbus, Ohio

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City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Assets
 Internal Service Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit C-1

| | Employee Benefits | Worker's Compensation | Fleet Management | Information Services | Mail, Print, Term Contracts | Land Acquisition | Total |
|---|-------------------|-----------------------|------------------|----------------------|-----------------------------|------------------|-----------|
| ASSETS | | | | | | | |
| Current assets: | | | | | | | |
| Cash and cash equivalents | \$ 11,465 | \$ 53,559 | \$ 785 | \$ 8,734 | \$ 26 | \$ 156 | \$ 74,725 |
| Cash and investments with treasurer | - | - | - | 7 | - | - | 7 |
| Receivables (net of allowances for uncollectibles) | 57 | - | 5 | 16 | - | 74 | 152 |
| Due from other funds | - | - | 647 | - | - | - | 647 |
| Inventory | - | - | - | - | - | - | - |
| Total current assets | 11,522 | 53,559 | 1,437 | 8,757 | 26 | 230 | 75,531 |
| Noncurrent assets: | | | | | | | |
| Deferred charges and other | - | - | 131 | 49 | - | - | 180 |
| Capital assets: | | | | | | | |
| Land and construction in progress | - | - | 473 | - | - | - | 473 |
| Other capital assets, net of accumulated depreciation | - | - | 27,667 | 7,105 | 217 | - | 34,989 |
| Total noncurrent assets: | - | - | 28,271 | 7,154 | 217 | - | 35,642 |
| Total assets | 11,522 | 53,559 | 29,708 | 15,911 | 243 | 230 | 111,173 |
| LIABILITIES | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | 515 | - | 1,248 | 1,129 | 12 | 2 | 2,906 |
| Due to other governments | - | 15,326 | - | - | - | - | 15,326 |
| Due to other funds | - | - | 1,665 | 1 | - | - | 1,666 |
| Accrued interest payable | - | - | 51 | 152 | - | - | 203 |
| Accrued wages and benefits | 8,030 | 39,040 | 146 | 303 | 5 | 14 | 47,538 |
| Accrued vacation and sick leave | 97 | - | 586 | 860 | - | 12 | 1,555 |
| Current portion of: | | | | | | | |
| Bonds payable | - | - | 3,355 | 1,420 | - | - | 4,775 |
| Total current liabilities | 8,642 | 54,366 | 7,051 | 3,865 | 17 | 28 | 73,969 |
| Noncurrent liabilities: | | | | | | | |
| Bonds payable | - | - | 22,262 | 14,209 | - | - | 36,471 |
| Total noncurrent liabilities: | - | - | 22,262 | 14,209 | - | - | 36,471 |
| Total liabilities | 8,642 | 54,366 | 29,313 | 18,074 | 17 | 28 | 110,440 |
| NET ASSETS | | | | | | | |
| Invested in capital assets | - | - | 2,523 | (8,524) | 217 | - | (5,784) |
| Unrestricted | 2,880 | (807) | (2,128) | 6,361 | 9 | 202 | 6,517 |
| Total net assets | \$ 2,880 | \$ (807) | \$ 395 | \$ (2,163) | \$ 226 | \$ 202 | \$ 733 |

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | <u>Employee Benefits</u> | <u>Worker's Compensation</u> | <u>Fleet Management</u> | <u>Information Services</u> | <u>Mail, Print, Term Contracts</u> | <u>Land Acquisition</u> | <u>Total</u> |
|---|--------------------------|------------------------------|-------------------------|-----------------------------|------------------------------------|-------------------------|----------------|
| OPERATING REVENUES | | | | | | | |
| Charges for service | \$ 102,971 | \$ 28,049 | \$ 33,085 | \$ 25,709 | \$ 1,514 | \$ 852 | \$ 192,180 |
| Other | 75 | 1,364 | 160 | 106 | - | 2 | 1,707 |
| Total operating revenues | <u>103,046</u> | <u>29,413</u> | <u>33,245</u> | <u>25,815</u> | <u>1,514</u> | <u>854</u> | <u>193,887</u> |
| OPERATING EXPENSES | | | | | | | |
| Personal services | 1,720 | - | 10,172 | 13,329 | 273 | 659 | 26,153 |
| Materials and supplies | 36 | - | 16,113 | 5,184 | 35 | 10 | 21,378 |
| Contractual services | 99,117 | 31,436 | 3,960 | 7,509 | 1,222 | 31 | 143,275 |
| Depreciation | - | - | 790 | 602 | 64 | 1 | 1,457 |
| Other | - | - | 9 | 6 | - | - | 15 |
| Total operating expenses | <u>100,873</u> | <u>31,436</u> | <u>31,044</u> | <u>26,630</u> | <u>1,594</u> | <u>701</u> | <u>192,278</u> |
| Operating income (loss) | <u>2,173</u> | <u>(2,023)</u> | <u>2,201</u> | <u>(815)</u> | <u>(80)</u> | <u>153</u> | <u>1,609</u> |
| Nonoperating revenues (expenses) | | | | | | | |
| Interest expense | - | - | (1,122) | (761) | - | - | (1,883) |
| Other, net | - | - | - | - | - | 2 | 2 |
| Total nonoperating revenues (expenses) | <u>-</u> | <u>-</u> | <u>(1,122)</u> | <u>(761)</u> | <u>-</u> | <u>2</u> | <u>(1,881)</u> |
| Income before transfers | <u>2,173</u> | <u>(2,023)</u> | <u>1,079</u> | <u>(1,576)</u> | <u>(80)</u> | <u>155</u> | <u>(272)</u> |
| Transfers in | 10 | - | 77 | 813 | 2 | 4 | 906 |
| Transfers out | (5,000) | - | - | - | - | - | (5,000) |
| Net income (loss) | <u>(2,817)</u> | <u>(2,023)</u> | <u>1,156</u> | <u>(763)</u> | <u>(78)</u> | <u>159</u> | <u>(4,366)</u> |
| Total net assets at beginning of year | <u>5,697</u> | <u>1,216</u> | <u>(761)</u> | <u>(1,400)</u> | <u>304</u> | <u>43</u> | <u>5,099</u> |
| Total net assets at end of year | <u>\$ 2,880</u> | <u>\$ (807)</u> | <u>\$ 395</u> | <u>\$ (2,163)</u> | <u>\$ 226</u> | <u>\$ 202</u> | <u>\$ 733</u> |

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | <u>Employee Benefits</u> | <u>Worker's Compensation</u> | <u>Fleet Management</u> | <u>Information Services</u> | <u>Mail, Print, Term Contracts</u> | <u>Land Acquisition</u> | <u>Total</u> |
|--|--------------------------|------------------------------|-------------------------|-----------------------------|------------------------------------|-------------------------|------------------|
| OPERATING ACTIVITIES: | | | | | | | |
| Quasi external operating receipts | \$ 102,941 | \$ 28,049 | \$ 32,814 | \$ 25,707 | \$ 1,514 | \$ 838 | \$ 191,863 |
| Cash paid to employees | (1,729) | - | (10,231) | (13,558) | (274) | (671) | (26,463) |
| Cash paid to suppliers | (98,388) | (18,625) | (21,581) | (12,431) | (1,253) | (41) | (152,319) |
| Other receipts | 72 | 1,364 | 129 | 9 | - | - | 1,574 |
| Net cash provided (used) by operating activities | <u>2,896</u> | <u>10,788</u> | <u>1,131</u> | <u>(273)</u> | <u>(13)</u> | <u>126</u> | <u>14,655</u> |
| NONCAPITAL FINANCING ACTIVITIES | | | | | | | |
| Transfers in | 10 | - | 77 | - | 2 | 4 | 906 |
| Transfers out | (5,000) | - | - | 813 | - | - | (5,000) |
| Net cash provided (used) by noncapital financing activities | <u>(4,990)</u> | <u>-</u> | <u>77</u> | <u>813</u> | <u>2</u> | <u>4</u> | <u>(4,094)</u> |
| CAPITAL FINANCING ACTIVITIES: | | | | | | | |
| Purchases of property, plant, and equipment | - | - | (923) | (3,251) | - | - | (4,174) |
| Principal payments on bonds and notes | - | - | (1,380) | (2,970) | - | - | (4,350) |
| Interest paid on bonds and notes | - | - | (1,122) | (742) | - | - | (1,864) |
| Net cash provided (used) by capital financing activities | <u>-</u> | <u>-</u> | <u>(3,425)</u> | <u>(6,963)</u> | <u>-</u> | <u>-</u> | <u>(10,388)</u> |
| Increase (decrease) in cash and cash equivalents | (2,094) | 10,788 | (2,217) | (6,423) | (11) | 130 | 173 |
| Cash and cash equivalents at beginning of year | <u>13,559</u> | <u>42,771</u> | <u>3,002</u> | <u>15,157</u> | <u>37</u> | <u>26</u> | <u>74,552</u> |
| Cash and cash equivalents at end of year | <u>\$ 11,465</u> | <u>\$ 53,559</u> | <u>\$ 785</u> | <u>\$ 8,734</u> | <u>\$ 26</u> | <u>\$ 156</u> | <u>\$ 74,725</u> |

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | <u>Employee Benefits</u> | <u>Worker's Compensation</u> | <u>Fleet Management</u> | <u>Information Services</u> | <u>Mail, Print, Term Contracts</u> | <u>Land Acquisition</u> | <u>Total</u> |
|----|--------------------------|------------------------------|-------------------------|-----------------------------|------------------------------------|-------------------------|------------------|
| \$ | 2,173 | \$ (2,023) | \$ 2,201 | \$ (815) | \$ (80) | \$ 153 | \$ 1,609 |
| | - | - | 790 | 602 | 64 | 1 | 1,457 |
| | - | - | 6 | (67) | - | - | (61) |
| | - | - | - | (1) | - | - | (1) |
| | - | - | - | - | - | - | - |
| | (22) | - | 8 | (5) | - | (14) | (33) |
| | - | - | (4) | - | - | - | (4) |
| | 265 | - | (1,516) | 264 | 4 | - | (983) |
| | - | 525 | - | - | - | - | 525 |
| | (8) | - | (278) | 1 | - | - | (285) |
| | 465 | 12,286 | (170) | (320) | (1) | (14) | 12,246 |
| | 23 | - | 94 | 68 | - | - | 185 |
| \$ | <u>2,896</u> | <u>\$ 10,788</u> | <u>\$ 1,131</u> | <u>\$ (273)</u> | <u>\$ (13)</u> | <u>\$ 126</u> | <u>\$ 14,655</u> |

Reconciliation of operating income to net cash provided (used) by operating activities:

| | |
|---|--|
| Operating income (loss) | |
| Depreciation | |
| Amortization, net | |
| Decrease (increase) in operating assets and increase (decrease) in operating liabilities: | |
| Receivables | |
| Due from other governments | |
| Due from other funds | |
| Inventory | |
| Accounts payable -- net of items affecting property, plant and equipment | |
| Due to other governments | |
| Due to other funds | |
| Accrued wages and benefits | |
| Accrued vacation and sick leave | |

Net cash provided (used) by operating activities

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2008
 (amounts expressed in thousands)

| | Assets | | | Liabilities | | | |
|-------------------------------------|-------------------------------|-----------|-----------|-------------------------------|-----------|-----------|---------------------------------|
| | Balance January 1, 2008 | Additions | Deletions | Balance January 1, 2008 | Additions | Deletions | Balance December 31, 2008 |
| Payroll deposit | \$ 23,372 | 313,670 | 314,969 | \$ 23,372 | 313,670 | 314,969 | 22,073 |
| Cash and investments with treasurer | | | | | | | |
| Garnishments | \$ - | 4 | 4 | \$ - | 4 | 4 | - |
| Cash and investments with treasurer | | | | | | | |
| Unclaimed money | \$ 1,875 | 346 | 1,462 | \$ 1,875 | 346 | 1,462 | 759 |
| Cash and investments with treasurer | | | | | | | |
| Short North SID deposit | \$ - | 87 | 87 | \$ - | 87 | 87 | - |
| Cash and investments with treasurer | | | | | | | |
| Capital Crossroads SID | \$ - | 1,593 | 1,593 | \$ - | 1,593 | 1,593 | - |
| Cash and investments with treasurer | | | | | | | |
| Morse Road SID | \$ - | 131 | 131 | \$ - | 131 | 131 | - |
| Cash and investments with treasurer | | | | | | | |
| Discovery District SID | \$ - | 414 | 414 | \$ - | 414 | 414 | - |
| Cash and investments with treasurer | | | | | | | |
| Health deposit | \$ 368 | 1,838 | 1,401 | \$ 368 | 1,838 | 1,401 | 805 |
| Cash and investments with treasurer | | | | | | | |
| Construction Insp. deposit | \$ 6,105 | 3,527 | 4,319 | \$ 6,105 | 3,527 | 4,319 | 5,313 |
| Cash and investments with treasurer | | | | | | | |
| City auditor's deposit | \$ 10 | - | - | \$ 10 | - | - | 10 |
| Cash and investments with treasurer | | | | | | | |
| City attorney's deposit | \$ 25 | - | - | \$ 25 | - | - | 25 |
| Cash and investments with treasurer | | | | | | | |
| Safety agency deposit | \$ 7 | 245 | 246 | \$ 7 | 245 | 246 | 6 |
| Cash and investments with treasurer | | | | | | | |
| Police property room deposit | \$ 2,797 | 1,051 | 1,067 | \$ 2,797 | 1,051 | 1,067 | 2,781 |
| Cash and investments with treasurer | | | | | | | |
| BCI background checks | \$ - | 114 | 95 | \$ - | 114 | 95 | 19 |
| Cash and investments with treasurer | | | | | | | |
| Suburb utility surcharges | \$ 458 | 5,765 | 5,813 | \$ 458 | 5,765 | 5,813 | 410 |
| Cash and investments with treasurer | | | | | | | |
| Suburb income tax | \$ 1,658 | 19,698 | 20,044 | \$ 1,665 | 19,698 | 20,049 | 1,312 |
| Cash and investments with treasurer | | | | | | | |
| Receivables | \$ 7 | - | 5 | \$ 7 | - | 5 | 2 |
| Total Suburb income tax | \$ 1,665 | 19,698 | 20,049 | \$ 1,665 | 19,698 | 20,049 | 1,314 |
| Cash and investments with treasurer | | | | | | | |
| City treasurer's deposit | \$ 22 | 371 | 369 | \$ 22 | 371 | 369 | 24 |
| Cash and investments with treasurer | | | | | | | |
| Recreation deposit | \$ 37 | 128 | 127 | \$ 37 | 128 | 127 | 38 |
| Cash and investments with treasurer | | | | | | | |
| Development deposit | \$ 1,368 | 1,103 | 821 | \$ 1,368 | 1,103 | 821 | 1,650 |
| Cash and investments with treasurer | | | | | | | |
| Convention facility tax | \$ 1,340 | 16,526 | 16,692 | \$ 1,340 | 16,526 | 16,692 | 1,174 |
| Cash and investments with treasurer | | | | | | | |
| Service department deposit | \$ 1,590 | 894 | 974 | \$ 1,590 | 894 | 974 | 1,510 |
| Cash and investments with treasurer | | | | | | | |
| Total Agency Funds | \$ 41,032 | 367,505 | 370,628 | \$ 41,032 | 367,505 | 370,628 | 37,909 |
| Cash and investments with treasurer | | | | | | | |
| Receivables | \$ 7 | - | 5 | \$ 7 | - | 5 | 2 |
| Total Agency Funds | \$ 41,039 | 367,505 | 370,633 | \$ 41,039 | 367,505 | 370,633 | 37,911 |

STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 21 and 41

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

22 – 36

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

37 – 40

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning in that year.

City of Columbus, Ohio

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City of Columbus, Ohio
 Net Assets by Component, Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Governmental activities | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 423,395 | 462,232 | 588,676 | 686,418 | 735,992 | 798,424 | 890,192 | 923,560 |
| Restricted | 357,872 | 367,405 | 298,983 | 276,223 | 245,591 | 241,433 | 233,837 | 203,516 |
| Unrestricted | 169,438 | 79,389 | 69,227 | 105,274 | 154,044 | 160,865 | 121,636 | 74,292 |
| Total governmental activities net assets | 950,705 | 909,026 | 956,886 | 1,067,915 | 1,135,627 | 1,200,722 | 1,245,665 | 1,201,368 |
| Business-type activities | | | | | | | | |
| Invested in capital assets, net of related debt | 399,310 | 431,210 | 528,665 | 623,255 | 644,598 | 690,593 | 747,677 | 836,035 |
| Restricted | 70,059 | 106,656 | 61,587 | 1,755 | 2,176 | 2,143 | 579 | 1,911 |
| Unrestricted | 148,495 | 172,149 | 138,434 | 143,641 | 163,206 | 167,598 | 197,056 | 190,555 |
| Total business-type activities net assets | 617,864 | 710,015 | 728,686 | 768,651 | 809,980 | 860,334 | 945,312 | 1,028,501 |
| Primary government | | | | | | | | |
| Invested in capital assets, net of related debt | 822,705 | 893,442 | 1,117,341 | 1,309,673 | 1,380,590 | 1,489,017 | 1,637,869 | 1,759,595 |
| Restricted | 427,931 | 474,061 | 360,570 | 277,978 | 247,767 | 243,576 | 234,416 | 205,427 |
| Unrestricted | 317,933 | 251,538 | 207,661 | 248,915 | 317,250 | 328,463 | 318,692 | 264,847 |
| Total primary government net assets | \$ 1,568,569 | 1,619,041 | 1,685,572 | 1,836,566 | 1,945,607 | 2,061,056 | 2,190,977 | 2,229,869 |

City of Columbus, Ohio
 Changes in Net Assets, Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Expenses | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 84,303 | 88,323 | 84,083 | 84,398 | 84,922 | 102,518 | 109,698 | 121,522 |
| Public service | 121,465 | 127,055 | 124,418 | 136,953 | 142,509 | 139,182 | 144,046 | 158,841 |
| Public safety | 349,526 | 363,271 | 371,649 | 401,917 | 412,309 | 433,520 | 449,574 | 496,838 |
| Development | 61,798 | 55,971 | 53,206 | 60,348 | 57,956 | 56,139 | 66,727 | 74,913 |
| Health | 37,392 | 38,690 | 37,229 | 37,191 | 38,490 | 43,989 | 45,599 | 45,528 |
| Recreation and parks | 73,442 | 77,834 | 76,780 | 85,012 | 90,456 | 95,760 | 101,823 | 108,159 |
| Public utilities | 12,965 | - | - | - | - | - | - | - |
| Interest on long-term debt | 42,497 | 37,845 | 38,036 | 33,660 | 37,153 | 41,300 | 43,109 | 43,352 |
| Total governmental activities expenses | <u>783,388</u> | <u>788,989</u> | <u>785,401</u> | <u>839,479</u> | <u>863,795</u> | <u>912,408</u> | <u>960,576</u> | <u>1,049,153</u> |
| Business-type activities: | | | | | | | | |
| Water | 91,741 | 91,910 | 91,796 | 96,381 | 100,851 | 107,786 | 111,166 | 126,142 |
| Sanitary Sewer | 106,243 | 107,459 | 114,522 | 114,721 | 127,209 | 134,600 | 146,649 | 176,178 |
| Storm Sewer | - | 18,321 | 18,606 | 22,172 | 24,135 | 27,661 | 35,993 | 37,741 |
| Electricity | 53,929 | 54,181 | 54,872 | 56,276 | 60,873 | 59,965 | 76,895 | 78,167 |
| Garages | - | - | - | - | - | - | - | 23 |
| Total business-type activities expenses | <u>251,913</u> | <u>271,871</u> | <u>279,796</u> | <u>289,550</u> | <u>313,068</u> | <u>330,012</u> | <u>370,703</u> | <u>418,251</u> |
| Total primary government expenses | <u>\$ 1,035,301</u> | <u>1,060,860</u> | <u>1,065,197</u> | <u>1,129,029</u> | <u>1,176,863</u> | <u>1,242,420</u> | <u>1,331,279</u> | <u>1,467,404</u> |
| Program Revenue | | | | | | | | |
| Governmental activities: | | | | | | | | |
| Charges for services: | | | | | | | | |
| General government | \$ 45,710 | 53,865 | 54,586 | 54,857 | 59,856 | 62,430 | 60,339 | 56,438 |
| Public service | 18,265 | 15,623 | 13,855 | 15,462 | 16,544 | 18,472 | 25,557 | 37,112 |
| Public safety | 5,858 | 6,529 | 11,975 | 24,584 | 18,928 | 19,739 | 23,127 | 15,075 |
| Development | 10,681 | 15,099 | 16,190 | 17,310 | 16,746 | 13,866 | 15,373 | 18,688 |
| Health | 7,562 | 7,895 | 8,044 | 5,879 | 5,424 | 5,830 | 6,413 | 6,443 |
| Recreation and parks | 8,014 | 9,437 | 10,350 | 11,847 | 11,488 | 12,095 | 12,872 | 12,883 |
| Public utilities | 17,699 | - | - | - | - | - | - | - |
| Operating grants and contributions | 92,906 | 101,767 | 104,892 | 123,855 | 126,729 | 132,699 | 130,663 | 138,630 |
| Capital grants and contributions | 40,171 | 32,539 | 43,837 | 48,920 | 49,693 | 41,567 | 49,077 | 45,371 |
| Total governmental activities program revenue | <u>246,866</u> | <u>242,754</u> | <u>263,729</u> | <u>302,714</u> | <u>305,408</u> | <u>306,698</u> | <u>323,421</u> | <u>330,640</u> |
| Business-type activities: | | | | | | | | |
| Charges for services: | | | | | | | | |
| Water | 95,427 | 96,492 | 93,305 | 104,929 | 112,239 | 107,653 | 116,495 | 138,404 |
| Sanitary Sewer | 115,007 | 119,996 | 115,386 | 130,296 | 141,331 | 160,757 | 193,804 | 209,711 |
| Storm Sewer | - | 20,403 | 20,878 | 24,271 | 24,677 | 26,631 | 28,996 | 31,073 |
| Electricity | 51,677 | 54,752 | 56,723 | 58,633 | 61,909 | 64,274 | 82,680 | 80,852 |
| Capital grants and contributions | 502 | 411 | 299 | 1,599 | 923 | 249 | 845 | 735 |
| Total business-type activities program revenue | <u>262,613</u> | <u>292,054</u> | <u>286,591</u> | <u>319,728</u> | <u>341,079</u> | <u>359,564</u> | <u>422,820</u> | <u>460,775</u> |
| Total primary government program revenue | <u>\$ 509,479</u> | <u>534,808</u> | <u>550,320</u> | <u>622,442</u> | <u>646,487</u> | <u>666,262</u> | <u>746,241</u> | <u>791,415</u> |

City of Columbus, Ohio
 Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
 Last Ten Fiscal Years

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ 21,148 | 27,317 | 17,347 | 11,633 | 14,539 | 10,518 | 10,031 | 15,196 | 15,309 | 9,196 |
| Unreserved, reported in: | | | | | | | | | | |
| Designated for future years' expenditures | 33,660 | 35,521 | 37,884 | 39,573 | 30,471 | 66,753 | 67,685 | 71,474 | 63,742 | 45,373 |
| Undesignated | 49,404 | 49,075 | 40,134 | 7,652 | 8,120 | 23,258 | 34,105 | 32,126 | 28,912 | 9,991 |
| Total general fund | <u>104,212</u> | <u>111,913</u> | <u>95,365</u> | <u>58,858</u> | <u>53,130</u> | <u>100,529</u> | <u>111,821</u> | <u>118,796</u> | <u>107,963</u> | <u>64,560</u> |
| General Bond Retirement Fund | | | | | | | | | | |
| Reserved | - | - | - | - | - | - | - | - | - | - |
| Unreserved | 1,463 | 1,692 | 1,646 | 1,468 | 1,326 | 1,162 | 1,000 | 859 | 773 | 597 |
| Total general bond retirement fund | <u>1,463</u> | <u>1,692</u> | <u>1,646</u> | <u>1,468</u> | <u>1,326</u> | <u>1,162</u> | <u>1,000</u> | <u>859</u> | <u>773</u> | <u>597</u> |
| Special Income Tax Fund | | | | | | | | | | |
| Reserved | 23,350 | 8,349 | 1,606 | 7,158 | 34,356 | 39,861 | 17,203 | 17,191 | 25,860 | 32,989 |
| Unreserved | 87,102 | 116,351 | 139,682 | 144,642 | 116,893 | 132,345 | 163,698 | 157,418 | 138,683 | 110,095 |
| Total special income tax fund | <u>110,452</u> | <u>124,700</u> | <u>141,288</u> | <u>151,800</u> | <u>151,249</u> | <u>172,206</u> | <u>180,901</u> | <u>174,609</u> | <u>164,543</u> | <u>143,084</u> |
| Other Governmental Funds | | | | | | | | | | |
| Reserved | 225,388 | 225,473 | 211,763 | 163,048 | 186,757 | 226,330 | 211,479 | 227,704 | 277,941 | 228,785 |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | (33,297) | (46,787) | (45,666) | (53,358) | (49,760) | (50,992) | (45,861) | (39,126) | (54,710) | (57,193) |
| Debt service funds | (55) | 15,804 | 19,850 | 16,967 | 15,325 | 19,034 | 12,606 | 10,963 | 8,988 | 7,279 |
| Capital projects funds | 54,545 | 89,886 | 16,949 | 73,449 | (19,012) | 40,522 | 92,201 | 89,803 | 91,627 | 3,416 |
| Total other governmental funds | <u>246,581</u> | <u>284,376</u> | <u>202,896</u> | <u>200,106</u> | <u>133,310</u> | <u>234,894</u> | <u>270,425</u> | <u>289,344</u> | <u>323,846</u> | <u>182,287</u> |
| Fund balances - reclassified | - | 2,580 | - | - | - | - | - | - | - | - |
| Total Fund Balances, Governmental Funds | \$ <u>462,708</u> | <u>525,261</u> | <u>441,195</u> | <u>412,232</u> | <u>339,015</u> | <u>508,791</u> | <u>564,147</u> | <u>583,608</u> | <u>597,125</u> | <u>390,528</u> |

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|-----------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|
| REVENUES | | | | | | | | | | |
| Income taxes | 410,964 | 420,812 | 434,986 | 435,567 | 438,993 | 458,819 | 474,251 | 500,423 | 522,384 | 515,739 |
| Property taxes | 34,403 | 39,048 | 40,881 | 41,520 | 45,660 | 45,891 | 46,788 | 52,643 | 51,852 | 52,515 |
| Grants and subsidies | 53,585 | 56,366 | 77,080 | 81,392 | 86,992 | 110,909 | 109,689 | 104,167 | 95,518 | 119,951 |
| Investment income | 20,614 | 36,242 | 29,379 | 14,195 | 8,196 | 7,288 | 16,878 | 30,904 | 34,196 | 21,204 |
| Special assessments | 161 | 179 | 100 | 99 | 95 | 64 | 2 | 11 | - | - |
| Licenses and permits | 17,426 | 18,229 | 20,133 | 23,567 | 25,209 | 25,020 | 26,311 | 24,573 | 26,487 | 27,518 |
| Shared revenues | 81,577 | 86,455 | 85,374 | 79,634 | 81,474 | 83,338 | 88,433 | 91,989 | 90,286 | 93,829 |
| Charges for services | 54,235 | 62,201 | 73,196 | 57,053 | 60,938 | 65,909 | 69,202 | 73,272 | 82,308 | 92,472 |
| Fines and forfeits | 15,214 | 15,196 | 15,975 | 19,108 | 21,717 | 22,382 | 25,551 | 25,889 | 28,029 | 28,579 |
| Miscellaneous | 45,833 | 47,307 | 44,473 | 42,064 | 50,922 | 108,557 | 62,569 | 51,802 | 52,944 | 65,831 |
| Total revenues | 734,012 | 782,035 | 821,577 | 794,199 | 820,196 | 928,177 | 919,674 | 955,673 | 984,004 | 1,017,638 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 65,798 | 72,610 | 81,858 | 85,963 | 82,107 | 81,532 | 84,571 | 97,640 | 105,466 | 116,315 |
| Public service | 77,414 | 81,400 | 95,894 | 90,588 | 90,279 | 95,825 | 100,744 | 97,038 | 101,363 | 107,643 |
| Public safety | 291,930 | 322,963 | 342,649 | 355,237 | 363,100 | 385,727 | 403,380 | 421,446 | 436,945 | 476,365 |
| Development | 43,832 | 42,357 | 52,421 | 54,068 | 52,077 | 58,165 | 57,474 | 53,858 | 64,481 | 71,253 |
| Health | 34,476 | 36,712 | 37,529 | 38,678 | 37,106 | 36,640 | 38,780 | 43,654 | 45,418 | 44,783 |
| Recreation and parks | 55,362 | 62,501 | 68,662 | 71,696 | 71,290 | 77,450 | 83,511 | 87,248 | 93,952 | 99,291 |
| Public utilities | 12,327 | 12,963 | 11,100 | - | - | - | - | - | - | - |
| Capital outlay | 140,064 | 123,620 | 118,733 | 113,954 | 97,197 | 127,841 | 133,073 | 118,389 | 127,650 | 183,336 |
| Debt service: | | | | | | | | | | |
| Principal retirement and payment of obligation under capitalized lease | 60,851 | 60,388 | 64,772 | 70,984 | 120,463 | 80,919 | 80,149 | 85,886 | 94,263 | 90,112 |
| Interest and fiscal charges | 35,712 | 38,929 | 42,466 | 37,866 | 40,159 | 34,486 | 40,186 | 42,985 | 43,754 | 44,060 |
| Total expenditures | 817,766 | 854,443 | 916,084 | 919,034 | 953,778 | 978,585 | 1,021,868 | 1,048,144 | 1,113,292 | 1,233,158 |
| Excess(deficiency) of revenues over expenditures | (83,754) | (72,408) | (94,507) | (124,835) | (133,582) | (50,408) | (102,194) | (92,471) | (129,288) | (215,520) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | 88,432 | 86,024 | 91,229 | 85,832 | 159,526 | 125,568 | 93,052 | 99,480 | 117,974 | 108,819 |
| Transfers out | (98,532) | (91,535) | (93,229) | (123,589) | (146,862) | (127,980) | (95,478) | (99,860) | (124,770) | (107,181) |
| Proceeds from bonds and long-term notes | 163,668 | 137,892 | 12,441 | 133,629 | 43,422 | 210,208 | 135,235 | 106,023 | 141,294 | 7,227 |
| Refunding bonds issued | - | - | - | - | - | 38,460 | 186,904 | - | - | - |
| Payment to refunded bond escrow agent | - | - | - | - | - | (32,470) | (205,200) | - | - | - |
| Redemption of refunded bonds | - | - | - | - | - | (8,940) | - | - | - | - |
| Premium on bond issuance | - | - | - | - | 4,279 | 17,443 | 27,570 | 6,289 | 8,307 | 58 |
| Refunding notes issued | - | - | - | - | - | - | - | - | - | 1,900 |
| Redemption of refunded notes | - | - | - | - | - | - | - | - | - | (1,900) |
| Capital lease | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 153,568 | 132,381 | 10,441 | 95,872 | 60,365 | 224,289 | 142,083 | 111,932 | 142,805 | 8,923 |
| Net change in fund balance before cumulative effect of change in accounting principle | 69,814 | 59,973 | (84,066) | (28,963) | (73,217) | 173,881 | 39,889 | 19,461 | 13,517 | (206,597) |
| Cumulative effect of change in accounting principle | - | - | - | - | - | - | - | - | - | - |
| Net change in fund balance | 69,814 | 59,973 | (84,066) | (28,963) | (73,217) | 173,881 | 39,889 | 19,461 | 13,517 | (206,597) |
| Fund balances—beginning of year | 392,894 | 462,708 | 525,261 | 441,195 | 412,232 | 339,015 | 508,791 | 564,147 | 583,608 | 597,125 |
| Residual equity transfers | - | - | - | - | - | - | - | - | - | - |
| Fund balances—reclassified/restated | - | - | - | - | - | (4,105) | 15,467 | - | - | - |
| Fund balances—end of year | 462,708 | 525,261 | 441,195 | 412,232 | 339,015 | 508,791 | 564,147 | 583,608 | 597,125 | 390,528 |
| Debt service as a percentage of noncapital expenditures | N.A. | N.A. | 15.54% | 15.63% | 23.08% | 15.69% | 15.66% | 16.09% | 16.28% | 14.65% |

City of Columbus, Ohio
 Changes in Fund Balance, General Fund
 (modified accrual basis of accounting)
 (amounts expressed in thousands)
 Last Ten Fiscal Years

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues | | | | | | | | | | |
| Income taxes | \$ 308,223 | 315,610 | 326,259 | 326,612 | 329,077 | 343,982 | 355,592 | 375,145 | 391,575 | 386,596 |
| Property taxes | 34,403 | 39,049 | 40,881 | 41,520 | 45,660 | 45,891 | 46,788 | 52,643 | 51,852 | 52,515 |
| Investment earnings | 17,821 | 32,745 | 27,060 | 13,260 | 7,783 | 6,754 | 15,937 | 28,268 | 32,067 | 20,070 |
| Licenses and permits | 11,972 | 10,700 | 11,538 | 1,150 | 957 | 2,090 | 1,865 | 8,660 | 8,379 | 9,216 |
| Shared revenues | 56,661 | 61,982 | 61,932 | 56,679 | 57,170 | 55,924 | 57,466 | 57,872 | 53,025 | 58,223 |
| Charges for services | 24,420 | 27,099 | 26,758 | 27,794 | 33,961 | 37,632 | 40,018 | 42,816 | 46,359 | 54,478 |
| Fines and forfeits | 12,468 | 12,591 | 12,924 | 15,522 | 17,091 | 17,751 | 20,545 | 20,671 | 21,311 | 21,403 |
| Miscellaneous | 4,339 | 11,234 | 5,651 | 8,575 | 5,445 | 71,055 | 22,691 | 13,642 | 12,443 | 18,901 |
| Total revenues | <u>470,307</u> | <u>511,010</u> | <u>513,003</u> | <u>491,112</u> | <u>497,144</u> | <u>581,079</u> | <u>560,902</u> | <u>599,717</u> | <u>617,011</u> | <u>621,402</u> |
| Expenditures | | | | | | | | | | |
| General government | 53,327 | 58,116 | 65,781 | 67,059 | 61,776 | 59,769 | 65,618 | 79,578 | 85,454 | 95,450 |
| Public service | 46,971 | 49,003 | 54,860 | 51,411 | 47,816 | 46,393 | 46,808 | 42,828 | 43,550 | 42,571 |
| Public safety | 287,800 | 319,831 | 339,129 | 352,147 | 360,893 | 379,067 | 397,184 | 418,768 | 434,827 | 472,800 |
| Development | 25,567 | 27,165 | 29,800 | 20,486 | 16,497 | 15,600 | 18,650 | 20,166 | 24,957 | 22,991 |
| Health | - | - | - | 163 | 267 | - | - | - | - | 127 |
| Recreation and parks | - | - | - | 420 | 501 | - | - | - | - | 160 |
| Capital outlay | 8,486 | 7,552 | 3,181 | 2,958 | 1,273 | 2,516 | 2,772 | 6,259 | 11,245 | 7,995 |
| Total expenditures | <u>422,151</u> | <u>461,667</u> | <u>492,751</u> | <u>494,644</u> | <u>489,023</u> | <u>503,345</u> | <u>531,032</u> | <u>567,599</u> | <u>600,033</u> | <u>642,094</u> |
| Excess (deficiency) of revenues over expenditures | <u>48,156</u> | <u>49,343</u> | <u>20,252</u> | <u>(3,532)</u> | <u>8,121</u> | <u>77,734</u> | <u>29,870</u> | <u>32,118</u> | <u>16,978</u> | <u>(20,692)</u> |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in (out) | - | - | - | - | 14,157 | - | - | - | - | - |
| Cash returned from over funded employee benefits fund | 10,878 | 11,343 | 15,701 | 13,659 | 13,450 | 11,318 | 11,953 | 13,801 | 12,989 | 12,927 |
| Tipping fees | 1,002 | 1,270 | - | 651 | - | 1,731 | - | 1,214 | 1,357 | - |
| Helicopters | - | - | - | - | 73 | 6 | 1 | 5,701 | 6,975 | 12,500 |
| Other | - | - | - | 112 | - | - | - | - | - | - |
| Health | (19,027) | (20,560) | (19,499) | (17,420) | (16,204) | (17,004) | (18,328) | (20,152) | (20,740) | (20,421) |
| Recreation and parks | (27,739) | (29,586) | (29,760) | (27,167) | (25,122) | (22,352) | (24,685) | (25,539) | (28,166) | (27,003) |
| Other | (4,967) | (4,109) | (3,242) | (2,810) | (203) | (320) | (470) | (168) | (226) | (714) |
| Total other financing sources (uses) | <u>(39,853)</u> | <u>(41,642)</u> | <u>(36,800)</u> | <u>(32,975)</u> | <u>(13,849)</u> | <u>(26,621)</u> | <u>(31,529)</u> | <u>(25,143)</u> | <u>(27,811)</u> | <u>(22,711)</u> |
| Excess (deficiency) of revenues over expenditures | <u>8,303</u> | <u>7,701</u> | <u>(16,548)</u> | <u>(36,507)</u> | <u>(5,728)</u> | <u>51,113</u> | <u>(1,659)</u> | <u>6,975</u> | <u>(10,833)</u> | <u>(43,403)</u> |
| Fund balance at beginning of year | <u>95,909</u> | <u>104,212</u> | <u>111,913</u> | <u>95,365</u> | <u>58,858</u> | <u>53,130</u> | <u>100,529</u> | <u>111,821</u> | <u>118,796</u> | <u>107,963</u> |
| Restatement of prior year's fund balance | - | - | - | - | - | (3,714) | 12,951 | - | - | - |
| Fund balance at end of year | <u>\$ 104,212</u> | <u>111,913</u> | <u>95,365</u> | <u>58,858</u> | <u>53,130</u> | <u>100,529</u> | <u>111,821</u> | <u>118,796</u> | <u>107,963</u> | <u>64,560</u> |

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 1999-2008

| | 1999 % to Total | 2000 % to Total | 2001 % to Total | 2002 % to Total | 2003 % to Total | 2004 % to Total | 2005 % to Total | 2006 % to Total | 2007 % to Total | 2008 % to Total |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenues | | | | | | | | | | |
| Income taxes | 65.5 | 61.8 | 63.6 | 66.5 | 66.2 | 59.2 | 63.4 | 62.7 | 63.4 | 62.2 |
| Property taxes | 7.3 | 7.6 | 8.0 | 8.5 | 9.2 | 7.9 | 8.3 | 8.8 | 8.4 | 8.5 |
| Investment earnings | 3.8 | 6.4 | 5.3 | 2.7 | 1.6 | 1.1 | 2.8 | 4.7 | 5.2 | 3.2 |
| Licenses and permits | 2.6 | 2.1 | 2.2 | 0.2 | 0.2 | 0.4 | 0.5 | 1.4 | 1.4 | 1.5 |
| Shared revenues | 12.0 | 12.1 | 12.1 | 11.5 | 11.5 | 9.6 | 10.2 | 9.6 | 8.6 | 9.4 |
| Charges for services | 5.2 | 5.3 | 5.2 | 5.7 | 6.8 | 6.5 | 7.1 | 7.1 | 7.5 | 8.8 |
| Fines and forfeits | 2.7 | 2.5 | 2.5 | 3.2 | 3.4 | 3.1 | 3.7 | 3.4 | 3.4 | 3.4 |
| Miscellaneous | 0.9 | 2.2 | 1.1 | 1.7 | 1.1 | 12.2 | 4.0 | 2.3 | 2.1 | 3.0 |
| Total revenues | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> |
| Expenditures | | | | | | | | | | |
| General government | 11.3 | 11.3 | 12.0 | 12.4 | 11.6 | 11.0 | 11.4 | 13.0 | 13.2 | 13.8 |
| Public service | 9.9 | 9.5 | 10.0 | 9.5 | 9.0 | 8.5 | 8.1 | 7.0 | 6.7 | 6.2 |
| Public safety | 60.7 | 62.0 | 62.2 | 65.0 | 68.0 | 69.8 | 69.1 | 68.2 | 67.0 | 68.5 |
| Development | 5.4 | 5.3 | 5.5 | 3.8 | 3.1 | 3.1 | 3.2 | 3.3 | 3.8 | 3.3 |
| Health | - | - | - | - | - | - | - | - | - | - |
| Recreation and parks | - | - | - | - | - | - | - | - | - | - |
| Capital outlay | 1.8 | 1.4 | 0.6 | 0.6 | 0.5 | 0.4 | 0.5 | 1.0 | 1.7 | 1.2 |
| Total expenditures | <u>89.1</u> | <u>89.5</u> | <u>90.3</u> | <u>91.3</u> | <u>92.2</u> | <u>92.8</u> | <u>92.3</u> | <u>92.5</u> | <u>92.4</u> | <u>93.0</u> |
| Transfers out | | | | | | | | | | |
| Health | 4.0 | 4.0 | 3.6 | 3.2 | 3.1 | 3.1 | 3.2 | 3.3 | 3.2 | 3.0 |
| Recreation and parks | 5.9 | 5.7 | 5.5 | 5.0 | 4.7 | 4.1 | 4.3 | 4.2 | 4.3 | 3.9 |
| Other | 1.0 | 0.8 | 0.6 | 0.5 | - | - | 0.2 | - | 0.1 | 0.1 |
| Total transfers out | <u>10.9</u> | <u>10.5</u> | <u>9.7</u> | <u>8.7</u> | <u>7.8</u> | <u>7.2</u> | <u>7.2</u> | <u>7.5</u> | <u>7.6</u> | <u>7.0</u> |
| Total expenditures including transfers out | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> | <u>100.0</u> |

City of Columbus, Ohio
Enterprise Funds Summary Data
1999-2008

Table 7

(dollar amounts expressed in thousands)

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Water | | | | | | | | | | |
| Assets | | | | | | | | | | |
| Net assets | \$ 447,912 | 433,298 | 447,038 | 471,463 | 450,598 | 473,784 | 514,723 | 528,696 | 600,095 | 602,587 |
| Operating revenue | 139,156 | 147,990 | 156,901 | 165,087 | 169,843 | 182,168 | 197,643 | 205,040 | 219,387 | 240,234 |
| Operating expense | 97,295 | 93,803 | 96,488 | 97,650 | 94,167 | 106,494 | 113,814 | 109,383 | 118,471 | 140,927 |
| Operating income | (73,420) | (72,781) | (78,679) | (80,109) | (79,673) | (83,392) | (88,928) | (93,963) | (96,591) | (110,737) |
| Nonoperating : | 23,875 | 21,022 | 17,809 | 17,541 | 14,494 | 23,102 | 24,886 | 15,420 | 21,880 | 30,190 |
| Investment income | 2,818 | 2,106 | 4,018 | 2,323 | 1,075 | 1,038 | 2,660 | 5,687 | 6,942 | 5,771 |
| Interest expense | (15,987) | (14,363) | (12,451) | (11,742) | (12,113) | (12,343) | (12,074) | (13,726) | (14,634) | (15,398) |
| Other, net | 2,304 | 69 | (465) | 64 | 74 | 528 | 3 | 16 | 83 | 13 |
| Transfers in | - | - | - | - | 1,226 | - | - | - | 76 | 744 |
| Transfers out | - | - | - | - | - | - | - | - | - | (473) |
| Changes in net asset/net income | 13,010 | 8,834 | 8,911 | 8,186 | 4,756 | 12,325 | 15,475 | 7,397 | 14,347 | 20,847 |
| Number of employees | 576 | 547 | 544 | 539 | 550 | 537 | 538 | 456 | 465 | 577 |
| Pumpage (millions of gallons): | | | | | | | | | | |
| Minimum day | 110 | 119 | 109 | 111 | 110 | 116 | 119 | 113 | 116 | 118 |
| Maximum day | 209 | 184 | 203 | 216 | 189 | 191 | 209 | 186 | 202 | 195 |
| Average day | 145 | 139 | 143 | 146 | 141 | 142 | 148 | 140 | 151 | 145 |
| Total year's pumpage | 53,009 | 51,037 | 52,038 | 53,298 | 51,393 | 51,829 | 54,070 | 51,257 | 55,081 | 53,096 |
| Sanitary Sewer | | | | | | | | | | |
| Assets | | | | | | | | | | |
| Net assets | \$ 925,368 | 931,126 | 999,402 | 1,056,581 | 1,087,192 | 1,163,991 | 1,281,756 | 1,519,619 | 1,651,883 | 2,151,104 |
| Operating revenue | 412,821 | 431,509 | 444,199 | 462,967 | 467,670 | 487,009 | 504,912 | 538,920 | 595,008 | 654,184 |
| Operating expense | 117,041 | 116,570 | 115,652 | 121,904 | 116,827 | 132,729 | 143,585 | 163,072 | 196,372 | 213,196 |
| Operating income | (80,590) | (79,224) | (85,328) | (87,874) | (91,932) | (96,662) | (104,533) | (113,172) | (121,979) | (125,690) |
| Operating income | 36,451 | 37,346 | 30,324 | 34,030 | 24,895 | 36,067 | 39,052 | 49,900 | 74,393 | 87,506 |
| Nonoperating : | | | | | | | | | | |
| Investment income | 4,069 | 4,488 | 3,585 | 3,409 | 1,222 | 681 | 1,621 | 5,606 | 6,251 | 22,284 |
| Interest expense | (25,110) | (23,145) | (20,757) | (19,598) | (18,189) | (17,524) | (22,733) | (21,529) | (24,752) | (50,626) |
| Other, net | (79) | - | (462) | 482 | (4,416) | 108 | 28 | 31 | 125 | 28 |
| Transfers in | - | - | - | 445 | 1,191 | 7 | - | - | 71 | 364 |
| Transfers out | - | - | - | - | - | - | (65) | - | - | (380) |
| Changes in net asset/net income | 15,331 | 18,689 | 12,690 | 18,768 | 4,703 | 19,339 | 17,903 | 34,008 | 56,088 | 59,176 |
| Number of employees | 589 | 571 | 544 | 497 | 510 | 500 | 496 | 581 | 576 | 536 |
| Treatment data (millions of gallons per day): | | | | | | | | | | |
| Minimum day - Jackson Pike | 2 | 2 | 54.5 | 27.2 | 42.5 | 30.3 | 39.7 | 24.6 | 58.4 | 40.0 |
| Minimum day - Southerly | 2 | 2 | 59.4 | 52.2 | 61.2 | 58.6 | 48.6 | 57.7 | 46.0 | 57.6 |
| Maximum day - Jackson Pike | 2 | 2 | 109.9 | 101.0 | 109.2 | 108.0 | 111.8 | 107.5 | 111.0 | 110.8 |
| Maximum day - Southerly | 2 | 2 | 149.0 | 177.8 | 214.0 | 220.5 | 217.9 | 211.4 | 220.4 | 241.9 |
| Average day - Jackson Pike | 2 | 2 | 70.0 | 71.2 | 81.2 | 82.9 | 79.5 | 76.9 | 84.6 | 67.3 |
| Average day - Southerly | 2 | 2 | 90.2 | 90.5 | 102.5 | 104.2 | 96.4 | 96.6 | 91.4 | 107.4 |
| Maximum capacity | 2 | 2 | 290.0 | 310.0 | 310.0 | 310.0 | 310.0 | 310.0 | 310.0 | 345.0 |

| | | | | | | | | | | | | |
|---------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|
| Storm Sewer | | | | | | | | | | | | |
| Assets | 1 | 1 | 106,095 | 107,365 | 144,737 | 194,606 | 204,435 | 192,965 | 179,636 | | | |
| Net assets | 1 | 1 | 33,341 | 39,290 | 44,582 | 49,431 | 51,926 | 50,987 | 48,210 | | | |
| Operating revenue | 1 | 1 | 21,218 | 20,943 | 24,537 | 25,014 | 27,249 | 29,556 | 31,648 | | | |
| Operating expense | 1 | 1 | (14,903) | (15,234) | (18,261) | (19,780) | (21,144) | (29,259) | (31,412) | | | |
| Operating income | 1 | 1 | 6,315 | 5,709 | 6,276 | 5,234 | 6,105 | 297 | 236 | | | |
| Nonoperating : | | | | | | | | | | | | |
| Investment income | 1 | 1 | 330 | 635 | 473 | 1,646 | 4,025 | 3,371 | 1,407 | | | |
| Interest expense | 1 | 1 | (3,395) | (3,409) | (3,866) | (4,363) | (6,506) | (6,739) | (6,265) | | | |
| Other, net | 1 | 1 | - | - | 2 | 2 | - | - | 3 | | | |
| Transfers in | 1 | 1 | 30,091 | 3,014 | 2,407 | 2,330 | 2,418 | 2,132 | 1,889 | | | |
| Transfers out | 1 | 1 | - | - | - | - | (3,547) | - | (47) | | | |
| Changes in net asset/net income | 1 | 1 | 33,341 | 5,949 | 5,292 | 4,849 | 2,495 | (939) | (2,777) | | | |
| Number of employees | 1 | 1 | 34 | 34 | 34 | 42 | 103 | 104 | 23 | | | |
| Electricity | | | | | | | | | | | | |
| Assets | 99,639 | 99,943 | 86,818 | 85,106 | 102,047 | 104,114 | 109,810 | 122,374 | 122,219 | | | |
| Net assets | 3,938 | 13,027 | 14,020 | 49,093 | 53,468 | 56,326 | 62,783 | 74,417 | 80,201 | | | |
| Operating revenue | 47,378 | 50,590 | 52,560 | 57,608 | 60,778 | 63,350 | 65,526 | 84,625 | 82,969 | | | |
| Operating expense | (49,860) | (44,122) | (50,758) | (53,616) | (54,756) | (59,173) | (58,178) | (75,131) | (76,493) | | | |
| Operating income (loss) | (2,482) | 6,468 | 1,802 | 3,992 | 6,022 | 4,177 | 7,348 | 9,494 | 6,476 | | | |
| Nonoperating : | | | | | | | | | | | | |
| Investment income | 812 | 950 | 421 | 43 | 148 | 324 | 471 | 788 | 627 | | | |
| Interest expense | (3,460) | (3,840) | (3,138) | (1,260) | (1,380) | (1,728) | (1,791) | (1,782) | (1,684) | | | |
| Other, net | (48) | - | (92) | 2 | (413) | (40) | 14 | 2,795 | 6 | | | |
| Transfers in | 10,100 | 5,511 | 2,000 | 381 | 100 | 125 | 448 | 339 | 435 | | | |
| Transfers out | - | - | - | - | (102) | - | (33) | - | (76) | | | |
| Changes in net asset/net income | 4,922 | 9,089 | 993 | 3,158 | 4,375 | 2,858 | 6,457 | 11,634 | 5,784 | | | |
| Number of employees | 143 | 123 | 115 | 126 | 124 | 129 | 92 | 93 | 101 | | | |
| Garage | | | | | | | | | | | | |
| Assets | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3,684 | 25,128 | | | |
| Net assets | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3,684 | 3,766 | | | |
| Operating revenue | 3 | 3 | 3 | 3 | 3 | 3 | 3 | - | 12 | | | |
| Operating expense | 3 | 3 | 3 | 3 | 3 | 3 | 3 | - | (2) | | | |
| Operating income | 3 | 3 | 3 | 3 | 3 | 3 | 3 | - | 10 | | | |
| Nonoperating : | | | | | | | | | | | | |
| Investment income | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 96 | 93 | | | |
| Interest expense | 3 | 3 | 3 | 3 | 3 | 3 | 3 | - | (21) | | | |
| Other, net | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 464 | - | | | |
| Transfers in | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3,124 | - | | | |
| Transfers out | 3 | 3 | 3 | 3 | 3 | 3 | 3 | - | - | | | |
| Changes in net asset/net income | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3,684 | 82 | | | |

¹ Prior to 2002, the City's storm sewer financial activity was accounted for in a governmental type special revenue fund.

² Indicates that information is not available

³ Prior to 2007, the City's garage fund did not exist.

City of Columbus, Ohio

Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
(in thousands, except %)

| Year | Withholding | % of total | Non-withholding | % of total | Total Individual | % of total | Business Accounts | % of total | Total |
|------|-------------|------------|-----------------|------------|------------------|------------|-------------------|------------|---------|
| 1999 | \$ 338,835 | 84.2% | 15,292 | 3.8% | 354,127 | 88.0% | 48,290 | 12.0% | 402,417 |
| 2000 | 366,956 | 86.5% | 14,848 | 3.5% | 381,804 | 90.0% | 42,423 | 10.0% | 424,227 |
| 2001 | 377,933 | 86.1% | 15,802 | 3.6% | 393,735 | 89.7% | 45,212 | 10.3% | 438,947 |
| 2002 | 383,832 | 87.7% | 16,631 | 3.8% | 400,463 | 91.5% | 37,202 | 8.5% | 437,665 |
| 2003 | 386,554 | 88.0% | 17,571 | 4.0% | 404,125 | 92.0% | 35,141 | 8.0% | 439,266 |
| 2004 | 393,187 | 86.6% | 18,161 | 4.0% | 411,348 | 90.6% | 42,678 | 9.4% | 454,026 |
| 2005 | 405,807 | 86.2% | 17,419 | 3.7% | 423,226 | 89.9% | 47,548 | 10.1% | 470,774 |
| 2006 | 426,742 | 85.0% | 18,576 | 3.7% | 445,318 | 88.7% | 56,731 | 11.3% | 502,049 |
| 2007 | 444,619 | 85.2% | 19,309 | 3.7% | 463,928 | 88.9% | 57,925 | 11.1% | 521,853 |
| 2008 | 450,061 | 86.7% | 19,206 | 3.7% | 469,267 | 90.4% | 49,834 | 9.6% | 519,101 |

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocations based on gross collections before refunds.

Income Tax Revenue Fund Distribution
Net of Refunds
(in thousands, except %)

| Year | Budget (Cash) Basis | | | | | GAAP (Modified Accrual) Basis | | | | |
|------|---------------------|--------------------|--------------------------|---------|-----------------------|-------------------------------|--------------------|--------------------------|---------|-----------------------|
| | General Fund | Debt Service Funds | Other Governmental Funds | Total | % Increase (Decrease) | General Fund | Debt Service Funds | Other Governmental Funds | Total | % Increase (Decrease) |
| 1999 | \$ 301,794 | 100,623 | - | 402,417 | 4.55% | \$ 308,223 | 102,741 | - | 410,964 | 7.76% |
| 2000 | 318,170 | 106,057 | - | 424,227 | 5.42% | 315,610 | 105,202 | - | 420,812 | 2.40% |
| 2001 | 329,210 | 109,737 | - | 438,947 | 3.47% | 326,259 | 108,727 | - | 434,986 | 3.37% |
| 2002 | 328,205 | 109,402 | 58 | 437,665 | -0.29% | 326,612 | 108,897 | 58 | 435,567 | 0.13% |
| 2003 | 329,282 | 109,761 | 223 | 439,266 | 0.37% | 329,077 | 109,693 | 223 | 438,993 | 0.79% |
| 2004 | 340,388 | 113,463 | 175 | 454,026 | 3.36% | 343,982 | 114,662 | 175 | 458,819 | 4.52% |
| 2005 | 352,984 | 117,661 | 129 | 470,774 | 3.69% | 355,592 | 118,530 | 129 | 474,251 | 3.36% |
| 2006 | 376,366 | 125,454 | 229 | 502,049 | 6.64% | 375,145 | 125,049 | 229 | 500,423 | 5.52% |
| 2007 | 391,177 | 130,392 | 284 | 521,853 | 3.94% | 391,575 | 130,525 | 284 | 522,384 | 4.39% |
| 2008 | 389,117 | 129,706 | 278 | 519,101 | -0.53% | 386,596 | 128,865 | 278 | 515,739 | -1.27% |

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal year | Total tax levy | Current tax collections | Percent of levy collected | Delinquent tax collections | Total tax collections | Percent of total tax collections to tax levy | Outstanding delinquent taxes | Percent of outstanding delinquent taxes to tax levy |
|-----------------------------|----------------|-------------------------|---------------------------|----------------------------|-----------------------|--|------------------------------|---|
| <u>Franklin County (1)</u> | | | | | | | | |
| 1999 | \$ 34,666,856 | 33,960,069 | 98.0 % | 706,787 | \$ 34,666,856 | 100.0 % | \$ 2,405,944 | 6.9 % |
| 2000 | 38,579,140 | 37,295,711 | 96.7 | 1,063,510 | 38,359,221 | 99.4 | 2,889,008 | 7.5 |
| 2001 | 40,143,446 | 38,774,229 | 96.6 | 1,439,087 | 40,213,316 | 100.2 | 3,233,123 | 8.1 |
| 2002 | 41,113,475 | 38,954,842 | 94.7 | 1,671,021 | 40,625,863 | 98.8 | 3,756,375 | 9.1 |
| 2003 | 44,572,666 | 42,426,169 | 95.2 | 2,062,871 | 44,489,040 | 99.8 | 4,036,335 | 9.1 |
| 2004 | 45,221,225 | 42,894,368 | 94.9 | 2,298,431 | 45,192,799 | 99.9 | 3,282,982 | 7.3 |
| 2005 | 46,220,728 | 44,109,618 | 95.4 | 1,621,430 | 45,731,048 | 98.9 | 3,270,966 | 7.1 |
| 2006 | 51,145,497 | 47,733,760 | 93.3 | 1,062,446 | 48,796,206 | 95.4 | 4,146,754 | 8.1 |
| 2007 | 51,475,046 | 46,790,031 | 90.9 | 2,166,818 | 48,956,849 | 95.1 | 4,476,994 | 8.7 |
| 2008 | 51,366,756 | 45,753,980 | 89.1 | 2,116,888 | 47,870,868 | 93.2 | 6,068,754 | 11.8 |
| <u>Fairfield County (1)</u> | | | | | | | | |
| 2008 | \$ 381,938 | 372,474 | 97.5 % | 14,647 | \$ 387,121 | 101.4 % | \$ 18,869 | 4.9 % |
| <u>Delaware County (1)</u> | | | | | | | | |
| 2008 | \$ 389,973 | 389,763 | 99.9 % | 13,972 | \$ 403,735 | 103.5 % | \$ 6,889 | 1.8 % |

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

| Tax year | For | Real Property | | Personal Property | | Public Utilities | | Total | | Percent of total assessed to total estimated actual value |
|----------|------|----------------|------------------------|-------------------|----------------------------|------------------|----------------------------|----------------|------------------------|---|
| | | Assessed value | Estimated actual value | Assessed value | Estimated actual value (2) | Assessed value | Estimated actual value (2) | Assessed value | Estimated actual value | |
| 1999 | 2000 | \$ 9,991,033 | 28,545,809 | 1,619,657 | 6,478,628 | 558,957 | 1,597,020 | \$ 12,169,647 | 36,621,457 | 33.2 % |
| 2000 | 2001 | 10,312,863 | 29,465,323 | 1,746,957 | 6,987,828 | 554,901 | 1,585,431 | 12,614,721 | 38,038,582 | 33.2 |
| 2001 | 2002 | 10,632,901 | 30,379,717 | 1,754,763 | 7,019,052 | 463,164 | 1,323,326 | 12,850,828 | 38,722,095 | 33.2 |
| 2002 | 2003 | 11,958,533 | 34,167,237 | 1,852,911 | 7,411,644 | 427,848 | 1,222,423 | 14,239,292 | 42,801,304 | 33.3 |
| 2003 | 2004 | 12,244,724 | 34,984,926 | 1,513,220 | 6,305,083 | 441,780 | 1,262,229 | 14,199,724 | 42,552,238 | 33.4 |
| 2004 | 2005 | 12,480,949 | 35,659,856 | 1,430,924 | 5,990,264 | 468,904 | 1,320,470 | 14,380,777 | 42,970,590 | 33.5 |
| 2005 | 2006 | 14,412,860 | 41,179,601 | 1,086,105 | 4,314,418 | 425,353 | 1,215,294 | 15,924,318 | 46,709,313 | 34.1 |
| 2006 | 2007 | 14,784,179 | 42,240,514 | 756,665 | 3,152,772 | 412,732 | 1,179,235 | 15,953,576 | 46,572,521 | 34.3 |
| 2007 | 2008 | 15,020,514 | 42,915,754 | 412,124 | 1,648,496 | 302,062 | 863,034 | 15,734,700 | 45,427,284 | 34.6 |
| 2008 | 2009 | 15,239,324 | 43,540,926 | 45,123 | 451,203 | 313,187 | 894,820 | 15,597,634 | 44,886,949 | 34.7 |
| 2008 | 2009 | \$ 137,245 | 392,128 | - | - | 1,659 | 4,740 | \$ 138,904 | 396,868 | 35.0 % |
| 2008 | 2009 | \$ 204,857 | 585,307 | 5,205 | 20,818 | 4,853 | 13,865 | \$ 214,915 | 619,990 | 34.7 % |

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 11

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

| Fiscal Year | Effective Rate (1) | | City | | | | | | Total City | County | School | Library | Joint Vocational School and Other |
|-----------------------------|--------------------|----------------------|---------------|-----------------|--------------------|------------------|---------------------|-------|---------------|--------|--------|---------|--|
| | Class 1 Res/Agr | Class 2 All other | Total Rate | General Fund | Police Pensions | Fire Pensions | Franklin County (2) | | | | | | |
| 1999 for 2000 | 49.04 | 59.56 | 80.55 | 2.54 | 0.30 | 0.30 | 3.14 | 17.64 | 57.57 | 2.20 | - | - | |
| 2000 for 2001 | 48.63 | 58.62 | 80.35 | 2.54 | 0.30 | 0.30 | 3.14 | 17.64 | 57.37 | 2.20 | - | - | |
| 2001 for 2002 | 48.39 | 58.16 | 80.35 | 2.54 | 0.30 | 0.30 | 3.14 | 17.64 | 57.37 | 2.20 | - | - | |
| 2002 for 2003 | 46.20 | 57.41 | 81.78 | 2.54 | 0.30 | 0.30 | 3.14 | 17.64 | 58.80 | 2.20 | - | - | |
| 2003 for 2004 | 46.37 | 58.05 | 82.16 | 2.54 | 0.30 | 0.30 | 3.14 | 17.64 | 59.18 | 2.20 | - | - | |
| 2004 for 2005 | 55.71 | 67.94 | 91.43 | 2.54 | 0.30 | 0.30 | 3.14 | 18.44 | 67.65 | 2.20 | - | - | |
| 2005 for 2006 | 47.87 | 64.74 | 90.25 | 2.54 | 0.30 | 0.30 | 3.14 | 18.44 | 66.47 | 2.20 | - | - | |
| 2006 for 2007 | 49.89 | 66.46 | 91.43 | 2.54 | 0.30 | 0.30 | 3.14 | 18.44 | 67.65 | 2.20 | - | - | |
| 2007 for 2008 | 50.07 | 66.58 | 91.48 | 2.54 | 0.30 | 0.30 | 3.14 | 18.49 | 67.65 | 2.20 | - | - | |
| 2008 for 2009 | 59.43 | 73.40 | 98.86 | 2.54 | 0.30 | 0.30 | 3.14 | 18.02 | 75.50 | 2.20 | - | - | |
| <u>Fairfield County (2)</u> | | | | | | | | | | | | | |
| 2008 for 2009 | 52.05 | 50.68 | 92.30 | 2.30 | 0.30 | 0.30 | 2.90 | 7.55 | 79.85 | - | - | 2.00 | |
| <u>Delaware County (2)</u> | | | | | | | | | | | | | |
| 2008 for 2009 | 54.34 | 54.29 | 81.91 | 1.50 | 0.30 | 0.30 | 2.10 | 5.85 | 70.72 | 0.04 | 0.04 | 3.20 | |

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 2008

| | Assessed valuation (in thousands) | % of total assessed valuation |
|---|--------------------------------------|-------------------------------|
| <u>Public Utilities</u> | | |
| 1. Columbus Southern Power Company | \$ 277,348 | 1.78 % |
| 2. Columbia Gas of Ohio Inc. | 40,622 | 0.26 |
| 3. American Electric Power | 23,820 | 0.15 |
| <u>Real Estate</u> | | |
| 1. Nationwide Mutual Insurance Company | 70,061 | 0.45 |
| 2. Huntington Center | 58,100 | 0.37 |
| 3. Distribution Land Corp. | 49,859 | 0.32 |
| 4. Duke Realty LP | 20,975 | 0.13 |
| 5. Grant/Riverside Methodist | 19,584 | 0.13 |
| 6. Battelle Memorial | 19,401 | 0.12 |
| 7. Anheuser Busch, Inc. | 18,706 | 0.12 |
| 8. Grange Insurance | 17,889 | 0.11 |
| 9. Ohio Health Corp. | 17,849 | 0.11 |
| 10. Olentangy Commons | 15,472 | 0.10 |
| Total Principal Property Taxpayers | 649,686 | 4.15 |
| All Others | 14,947,948 | 95.85 |
| Total Assessed Valuation in Franklin County | \$ 15,597,634 | 100.00 % |

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 1999

| | Assessed valuation (in thousands) | % of total assessed valuation |
|---|--------------------------------------|-------------------------------|
| <u>Public Utilities</u> | | |
| 1. Columbus Southern Power Company | \$ 258,263 | 2.12 % |
| 2. Ohio Bell Telephone Company (Ameritech) | 120,191 | 0.99 |
| 3. Columbia Gas of Ohio Inc. | 99,165 | 0.81 |
| 4. New Par | 12,400 | 0.10 |
| <u>Real Estate</u> | | |
| 1. Nationwide Mutual Insurance Company | 98,175 | 0.81 |
| 2. Capitol South Community | 65,536 | 0.54 |
| 3. Huntington Center Associates | 48,685 | 0.40 |
| 4. Distribution Land Corp. | 38,302 | 0.31 |
| 5. American Electric Power Service Corp | 29,770 | 0.24 |
| 6. Duke Realty LP | 23,094 | 0.19 |
| 7. State Teachers Retirement Board of Ohio | 21,143 | 0.17 |
| 8. Battelle Memorial Institute | 18,061 | 0.15 |
| 9. WV USA City LP | 17,605 | 0.14 |
| 10. University Town Center | 16,748 | 0.14 |
| Total Principal Property Taxpayers | 867,138 | 7.11 |
| All Others | 11,302,509 | 92.89 |
| Total Assessed Valuation in Franklin County | \$ 12,169,647 | 100.00 % |

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

| <u>Fiscal year</u> | <u>Special assessment debt service requirements</u> | <u>Special assessment requirements billed by County Auditor</u> | <u>Special assessments collected</u> |
|--------------------|---|---|--------------------------------------|
| 1999 | \$ 453,997 | \$ 1,970,085 | \$ 1,374,804 |
| 2000 | 448,576 | 2,303,866 | 1,233,392 |
| 2001 | 388,785 | 1,946,808 | 916,666 |
| 2002 | 431,248 | 3,334,082 | 2,065,070 |
| 2003 | 519,301 | 3,350,785 | 2,188,407 |
| 2004 | 499,531 | 5,207,588 | 3,631,394 |
| 2005 | 467,995 | 4,753,394 | 3,241,420 |
| 2006 | 498,462 | 4,944,474 | 3,349,822 |
| 2007 | 507,002 | 6,451,837 | 4,556,688 |
| 2008 | 701,373 | 7,347,701 | 4,925,940 |

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
2000-2009

Table 14

| Year | Water | | Sanitary Sewers | | Storm Sewers | | Total | | |
|------|---------------|------------|-----------------|------------|---------------|------------|---------------|------------|---------------------|
| | Annual charge | % increase | Annual charge | % increase | Annual charge | % increase | Annual charge | % increase | ten year % increase |
| 2000 | \$ 183.36 | - | 228.60 | - | 26.52 | 34.8 | \$ 438.48 | 1.6 | 68.9 |
| 2001 | 183.36 | - | 228.60 | - | 29.88 | 12.7 | 441.84 | 0.8 | 46.3 |
| 2002 | 183.36 | - | 228.60 | - | 32.70 | 9.4 | 444.66 | 0.6 | 30.8 |
| 2003 | 192.60 | 5.0 | 240.12 | 5.0 | 34.35 | 5.0 | 467.07 | 5.0 | 26.1 |
| 2004 | 206.52 | 7.2 | 262.92 | 9.5 | 36.07 | 5.0 | 505.51 | 8.2 | 26.7 |
| 2005 | 221.52 | 7.3 | 288.12 | 9.6 | 38.41 | 6.5 | 548.05 | 8.4 | 33.9 |
| 2006 | 225.60 | 1.8 | 337.56 | 17.2 | 40.33 | 5.0 | 603.49 | 10.1 | 46.4 |
| 2007 | 248.16 | 10.0 | 402.00 | 19.1 | 43.76 | 8.5 | 693.92 | 15.0 | 63.7 |
| 2008 | 292.83 | 18.0 | 442.20 | 10.0 | 45.95 | 5.0 | 780.98 | 12.5 | 82.5 |
| 2009 | 317.70 | 8.5 | 468.60 | 6.0 | 50.08 | 9.0 | 836.38 | 7.1 | 93.8 |

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2008

Table 15

| | | (in thousands) | |
|-------------|---|-----------------------------------|--|
| <u>Line</u> | | <u>Total debt limit 10.5%</u> | <u>Total unvoted debt limit 5.5%</u> |
| 1 | Total assessed property value, per | | |
| 2 | Franklin County* | \$ 15,552,511 | 15,552,511 |
| 3 | Fairfield County* | 138,904 | 138,904 |
| 4 | Delaware County* | 209,710 | 209,710 |
| 5 | Total (lines 2 through 4) | <u>\$ 15,901,125</u> | <u>15,901,125</u> |
| 6 | Debt limit 10.5% & 5.5% of assessed value (x line 5) | <u>\$ 1,669,618</u> | <u>874,562</u> |
| 7 | <u>Total Outstanding Bond and Note Debt</u> | | |
| 8 | Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million) | \$ 2,825,641 | 1,665,481 |
| 9 | Non-Enterprise Long-Term Notes (TIF) | 10,356 | 10,356 |
| 10 | Notes, Short-Term | 24,333 | 24,333 |
| 11 | Total (lines 8 + 9 + 10) | <u>2,860,330</u> | <u>1,700,170</u> |
| 12 | <u>Exemptions:</u> | | |
| 13 | Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds | 139,025 | 139,025 |
| 14 | G.O. Assessment Bonds (Non-Enterprise) | - | - |
| 15 | G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues) | | |
| 16 | Water Bonds | 32,222 | 32,222 |
| 17 | Sanitary Sewer Bonds | 40,988 | 40,988 |
| 18 | Sanitary Sewer Assessment Notes | - | - |
| 19 | Storm Sewer Bonds | 32,851 | 32,851 |
| 20 | Electric Bonds | 3,947 | 3,947 |
| 21 | Electric Assessment Notes | 108 | 108 |
| 22 | Garage Notes | 20,000 | 20,000 |
| 23 | Total (lines 16 through 22) | <u>130,116</u> | <u>130,116</u> |
| 24 | G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues) | | |
| 25 | Water Bonds | 271,648 | - |
| 26 | Sanitary Sewer Bonds | 224,129 | - |
| 27 | Storm Sewer Bonds | 81,180 | - |
| 28 | Electric Bonds | 24,765 | - |
| 29 | Total (lines 25 through 28) | <u>601,722</u> | <u>-</u> |
| 30 | Revenue Bonds and Long-Term Notes | | |
| 31 | Water | | |
| 32 | Water Revenue | 15,075 | 15,075 |
| 33 | OWDA/EPA | 7,731 | 7,731 |
| 34 | Sewer: | | |
| 35 | Sewer Revenue | 441,855 | 441,855 |
| 36 | OWDA/EPA | 722,166 | 722,166 |
| 37 | Non-Enterprise Bonds (TIF) | 61,795 | 61,795 |
| 38 | Non-Enterprise Note (TIF) | 10,356 | 10,356 |
| 39 | Total (lines 32 through 36) | <u>1,258,978</u> | <u>1,258,978</u> |
| 40 | Urban Redevelopment Bonds | 450 | 450 |
| 41 | Taxable Single Family Mortgage Revenue Note (FNMA) | 6 | 6 |
| 42 | Total Exemptions (lines 13, 14, 23, 29, 39, 40 and 41) | <u>2,130,297</u> | <u>1,528,575</u> |
| 43 | Net Debt (line 11 less line 42) | <u>730,033</u> | <u>171,595</u> |
| 44 | Total Legal Debt Margin (line 6 less line 43) | <u>\$ 939,585</u> | <u>702,967</u> |
| 45 | Percent of Net Debt to Assessed Value (lines 43 / 5) | 4.59% | 1.08% |
| 46 | Percent of Legal Debt Limit | <u>10.50%</u> | <u>5.50%</u> |
| 47 | Percent of Legal Debt Margin (line 46 less line 45) | <u>5.91%</u> | <u>4.42%</u> |

* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Ratio of Governmental Activities General Obligation Debt to Assessed Value, Governmental Activities General Obligation Debt Per Capita, Primary Government General Obligation Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years
(dollar amounts in thousands, except per capita)

| Fiscal Year | Population (1) | Assessed Value (2) | Governmental Activities | | Business-type Activities | | Total Primary Government | | Ratio of Governmental Activities GO Debt to Assessed Value | Governmental Activities GO Debt Per Capita (5) | Total Primary Government GO Debt Per Capita (6) | Total Primary Government Debt to Total Personal Income (7) |
|-------------|----------------|--------------------|-----------------------------|---------------------|-----------------------------|---------------------|--------------------------------|---------------------|--|--|---|--|
| | | | General Obligation Debt (3) | Revenue Obligations | General Obligation Debt (4) | Revenue Obligations | General Obligation Debt (3)(4) | Revenue Obligations | | | | |
| 1999 | 698,495 | \$ 12,397,530 | \$ 714,977 | \$ 30,639 | \$ 491,965 | \$ 392,952 | \$ 423,591 | 5.77 | \$ 1,023.60 | \$ 1,727.92 | 3.54% | |
| 2000 | 711,470 | 12,939,074 | 793,792 | 30,167 | 451,878 | 393,443 | 423,610 | 6.13 | 1,115.71 | 1,750.84 | 3.35% | |
| 2001 | 720,230 | 13,107,854 | 786,000 | 34,138 | 519,554 | 370,277 | 404,415 | 6.00 | 1,091.32 | 1,812.69 | 3.32% | |
| 2002 | 734,024 | 14,551,080 | 744,031 | 38,192 | 565,989 | 409,655 | 447,847 | 5.11 | 1,013.63 | 1,784.71 | 3.29% | |
| 2003 | 743,343 | 14,488,874 | 685,292 | 38,555 | 508,836 | 439,940 | 478,495 | 4.73 | 921.91 | 1,606.43 | 3.04% | |
| 2004 | 754,876 | 14,719,269 | 789,759 | 66,212 | 571,091 | 482,092 | 548,304 | 5.37 | 1,046.21 | 1,802.75 | 3.31% | |
| 2005 | 763,351 | 16,275,246 | 861,926 | 72,471 | 646,839 | 564,898 | 637,369 | 5.30 | 1,129.13 | 1,976.50 | 3.60% | |
| 2006 | 768,804 | 15,543,638 | 889,684 | 74,780 | 761,112 | 663,268 | 738,048 | 5.72 | 1,157.23 | 2,147.23 | 3.81% | |
| 2007 | 773,277 | 15,676,358 | 939,037 | 75,048 | 785,682 | 743,011 | 818,059 | 5.99 | 1,214.36 | 2,230.40 | N.A. | |
| 2008 | 776,463 | 15,901,125 | 854,693 | 72,157 | 722,320 | 1,186,827 | 1,258,984 | 5.38 | 1,100.75 | 2,031.02 | N.A. | |

Sources:

- (1) U.S. Bureau of Census for 2000; Mid Ohio Regional Planning Commission for other years.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.
- (3) General Obligation Debt includes long-term notes; excludes short term transportation notes (\$4.225 million) and capital leases (\$2 million) in 2008.
- (4) General Obligation Debt excludes short term assessment notes (\$108 thousand) and short term parking garage notes (\$20 million) in 2008.
- (5) Since Governmental Activities revenue obligations and Business-type Activity debt are supported by specific revenues and charges for services, Governmental Activities general obligation debt represents a relevant basis for which to calculate a per capita debt burden.
- (6) Total Primary Government general obligation debt is used in the calculation of total debt per capita as Governmental Activities revenue obligations are supported by specific revenues and Business-type Activities revenue obligations are supported by charges for services and are related to capital needs of a population greater than just the City of Columbus.
- (7) Total personal income for Columbus MSA per Table 27.

City of Columbus, Ohio

**Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)**

| Fiscal year | Total general expenditures | Total capital outlay expenditures | Total general governmental less capital outlay expenditures | Principal | Interest and Fiscal Charges | Total debt service (1) | Ratio of debt service to total general governmental less capital outlay expenditures |
|-------------|----------------------------|-----------------------------------|---|-----------|-----------------------------|------------------------|--|
| 1999 | \$ 817,766 | \$ 140,064 | \$ 677,702 | \$ 60,840 | \$ 35,712 | \$ 96,552 | 14.25 |
| 2000 | 854,443 | 123,620 | 730,823 | 59,916 | 38,929 | 98,845 | 13.53 |
| 2001 | 916,084 | 118,733 | 797,351 | 64,743 | 42,466 | 107,209 | 13.45 |
| 2002 | 919,034 | 113,594 | 805,440 | 70,362 | 37,866 | 108,228 | 13.44 |
| 2003 | 909,543 | 97,197 | 812,346 | 74,754 | 40,159 | 114,913 | 14.15 |
| 2004 | 978,585 | 127,841 | 850,744 | 80,524 | 34,486 | 115,010 | 13.52 |
| 2005 | 1,021,868 | 133,073 | 888,795 | 79,653 | 40,186 | 119,839 | 13.48 |
| 2006 | 1,048,144 | 118,389 | 929,755 | 84,727 | 40,170 | 124,897 | 13.43 |
| 2007 | 1,113,292 | 127,650 | 985,642 | 91,291 | 40,798 | 132,089 | 13.40 |
| 2008 | 1,233,158 | 183,336 | 1,049,822 | 88,678 | 41,147 | 129,825 | 12.37 |

(1) Includes all general obligation bond debt service other than proprietary.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2008.

| Political subdivision of State of Ohio | Principal outstanding (in thousands) | Percentage applicable to Columbus | Amount applicable to Columbus (in thousands) | Mills required |
|---|--|---|--|-------------------|
| <i>Per Franklin County Auditor:</i> | | | | |
| Direct | | | | |
| City of Columbus | \$ 374,019 | 100.00 % | \$ 374,019 | 5.5141 |
| Overlapping | | | | |
| Franklin County | 201,911 | 56.34 | 113,757 | 0.7363 |
| JVSD ¹ | 600 | 16.47 | 99 | 0.0231 |
| SWACO ² | 88,130 | 55.36 | 48,789 | 0.3778 |
| School District | 455 | 45.92 | 209 | 0.2030 |
| Township | <u>1,111</u> | 0.66 | <u>7</u> | <u>0.3656</u> |
| Total | <u>\$ 666,226</u> | | <u>\$ 536,880</u> | <u>7.2199</u> |
| <i>Per Fairfield County Auditor:</i> | | | | |
| Direct | | | | |
| City of Columbus | \$ 3,267 | 100.00 % | \$ 3,267 | 5.5141 |
| Overlapping | | | | |
| SWACO ² | 88,130 | 55.36 | 48,789 | 0.3874 |
| Fairfield County | <u>43,250</u> | 4.43 | <u>1,916</u> | <u>1.3942</u> |
| Total | <u>\$ 134,647</u> | | <u>\$ 53,972</u> | <u>7.2957</u> |
| <i>Per Delaware County Auditor:</i> | | | | |
| Direct | | | | |
| City of Columbus | \$ 4,933 | 100.00 % | \$ 4,933 | 5.5141 |
| Overlapping | | | | |
| Delaware County | <u>40,109</u> | 3.84 | <u>1,540</u> | <u>1.3777</u> |
| Total | <u>\$ 45,042</u> | | <u>\$ 6,473</u> | <u>6.8918</u> |

¹ Joint Vocational School District

² Solid Waste Authority of Central Ohio

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.

City of Columbus, Ohio
Water Enterprise Revenue Bond Coverage ¹
Water System Revenue Refunding Bonds Series 1999
1999 through 2008
 (in thousands, except coverages)

| Line | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| A | \$ 102,417 | 95,978 | 100,506 | 100,037 | 95,316 | 108,060 | 116,477 | 115,086 | 125,496 | 146,711 |
| B | - | - | - | - | - | - | - | - | - | - |
| C | 102,417 | 95,978 | 100,506 | 100,037 | 95,316 | 108,060 | 116,477 | 115,086 | 125,496 | 146,711 |
| D | 73,420 | 72,781 | 78,679 | 80,109 | 79,673 | 83,392 | 88,928 | 93,963 | 96,591 | 110,737 |
| E | (16,413) | (15,167) | (16,749) | (15,446) | (15,550) | (15,601) | (15,755) | (15,645) | (15,996) | (16,639) |
| F | (1,158) | (1,204) | (1,204) | (1,213) | (1,267) | (1,257) | (1,235) | (1,266) | (1,229) | (1,151) |
| G | 55,849 | 56,410 | 60,726 | 63,450 | 62,856 | 66,534 | 71,938 | 77,052 | 79,366 | 92,947 |
| H | 46,568 | 39,568 | 39,780 | 36,587 | 32,460 | 41,526 | 44,539 | 38,034 | 46,130 | 53,764 |
| I | 39,000 | 37,171 | 34,371 | 36,928 | 36,975 | 34,201 | 34,233 | 34,263 | 39,000 | 39,000 |
| J | (5,585) | (5,641) | (6,073) | (6,345) | (6,286) | (6,653) | (7,194) | (7,705) | (7,937) | (9,295) |
| K | 33,415 | 31,530 | 28,298 | 30,583 | 30,689 | 27,548 | 27,039 | 26,558 | 31,063 | 29,705 |
| L | 79,983 | 71,098 | 68,078 | 67,170 | 63,149 | 69,074 | 71,578 | 64,592 | 77,193 | 83,469 |
| M | \$ 3,040 | 3,745 | 4,020 | 4,395 | 4,680 | 4,950 | 5,320 | 5,795 | 6,260 | 6,710 |
| N | 3,989 | 2,963 | 2,756 | 2,530 | 2,354 | 2,181 | 1,958 | 1,692 | 1,402 | 1,089 |
| O | 17,431 | 18,753 | 18,713 | 18,658 | 19,538 | 20,707 | 20,378 | 21,659 | 24,807 | 24,555 |
| P | 12,947 | 12,183 | 10,647 | 9,724 | 10,964 | 9,754 | 10,549 | 12,455 | 13,124 | 14,342 |
| Q | - | - | - | - | - | - | - | - | - | - |
| R | 1,158 | 1,204 | 1,204 | 1,213 | 1,267 | 1,257 | 1,235 | 1,266 | 1,229 | 1,151 |
| S | \$ 38,565 | 38,848 | 37,340 | 36,520 | 38,803 | 38,849 | 39,440 | 42,867 | 46,822 | 47,847 |
| Rate covenant tests: | | | | | | | | | | |
| Adjusted net revenues vs. total debt service | | | | | | | | | | |
| Required ratio of lines L ÷ S | | | | | | | | | | |
| Actual ratio of lines L ÷ S | | | | | | | | | | |
| Adjusted net revenues vs. revenue bond debt service | | | | | | | | | | |
| Required ratio of lines L ÷ (M + N) | | | | | | | | | | |
| Actual ratio of lines L ÷ (M + N) | | | | | | | | | | |
| Bond reserve requirement test: | | | | | | | | | | |
| Adjusted net revenues vs. revenue bond debt service | | | | | | | | | | |
| Required ratio of lines L ÷ (M + N) | | | | | | | | | | |
| Actual ratio of lines L ÷ (M + N) | | | | | | | | | | |

¹ The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage¹
Sanitary Sewer System Revenue Bonds Series 2008A&B
2008

(in thousands, except coverages)

| Line | As defined in indenture | 2008 |
|---|---|-------------------|
| A | Gross revenue, including interest | \$ 235,508 |
| B | O & M expenses, net of depreciation | <u>(87,024)</u> |
| C | Net revenues (A - B) | <u>148,484</u> |
| D | Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund | 101,063 |
| E | O & M expense reserve requirement (10% of preceding year) | <u>(8,600)</u> |
| F | Sewer operating fund and system reserve fund available cash balance (D - E) | <u>92,463</u> |
| G | Adjusted net revenues (C + F) | <u>\$ 240,947</u> |
| H | Revenue bond principal | \$ 13,140 |
| I | Revenue bond interest | 18,072 |
| J | General obligation bond principal | 24,259 |
| K | General obligation bond interest | 11,719 |
| L | General obligation note interest | - |
| M | OWDA/EPA principal | 26,567 |
| N | OWDA/EPA interest | <u>20,465</u> |
| O | Total debt service (H - N) | <u>\$ 114,222</u> |
| Rate covenant tests: | | |
| Adjusted net revenues vs. total debt service | | |
| | Required ratio of lines G ÷ O | 1.00 |
| | Actual ratio of lines G ÷ O | 2.11 |
| Adjusted net revenues vs. revenue bond debt service | | |
| | Required ratio of lines G ÷ (H + I) | 1.20 |
| | Actual ratio of lines G ÷ (H + I) | 7.72 |

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

**Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Refunding Bonds Series 1994 and 2002
1999 through 2008 ***

(in thousands, except coverages)

| Line | As defined in indenture | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---|------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
| A | Gross revenue, including interest | \$ 121,110 | 121,058 | 119,237 | 125,795 | 118,108 | 133,518 | 145,234 | 168,709 | 202,748 | N/A |
| B | O & M expenses, net of depreciation | (55,786) | (54,153) | (59,568) | (61,476) | (64,205) | (67,778) | (73,649) | (80,310) | (85,999) | N/A |
| C | Net revenues (A - B) | 65,324 | 66,905 | 59,669 | 64,319 | 53,903 | 65,740 | 71,585 | 88,399 | 116,749 | N/A |
| D | System reserve fund at January 31 | 72,000 | 66,647 | 66,562 | 66,562 | 66,562 | 60,779 | 51,158 | 49,290 | 48,912 | N/A |
| E | O & M expense reserve requirement (B x 10%) | (5,578) | (5,415) | (5,967) | (6,148) | (6,421) | (6,695) | (7,365) | (8,031) | (8,600) | N/A |
| F | System reserve fund available (D - E) | 66,422 | 61,232 | 60,595 | 60,414 | 60,141 | 54,084 | 43,793 | 41,259 | 40,312 | N/A |
| G | Adjusted net revenue (C + F) | \$ 131,746 | 128,137 | 120,264 | 124,733 | 114,044 | 119,824 | 115,378 | 129,658 | 157,061 | N/A |
| H | Revenue bond principal | \$ 8,435 | 8,890 | 9,380 | 9,900 | 10,940 | 11,300 | 11,670 | 12,050 | 12,540 | N/A |
| I | Revenue bond interest | 8,064 | 8,091 | 6,902 | 7,085 | 3,793 | 3,362 | 3,492 | 3,369 | 3,321 | N/A |
| J | General obligation bond principal | 18,320 | 19,993 | 20,417 | 20,478 | 22,398 | 22,488 | 17,162 | 18,706 | 23,973 | N/A |
| K | General obligation bond interest | 13,656 | 12,401 | 11,152 | 11,109 | 11,675 | 10,056 | 10,488 | 11,836 | 14,085 | N/A |
| L | General obligation note interest | - | - | 18 | - | - | - | - | - | - | - |
| M | OWDA/EPA principal | 5,604 | 5,961 | 7,598 | 4,830 | 10,733 | 12,784 | 14,473 | 14,611 | 18,249 | N/A |
| N | OWDA/EPA interest | 4,826 | 4,727 | 6,199 | 4,221 | 9,327 | 11,543 | 13,054 | 12,887 | 13,637 | N/A |
| O | Total debt service (H - N) | \$ 58,905 | 60,063 | 61,666 | 57,623 | 68,866 | 71,533 | 70,339 | 73,459 | 85,805 | N/A |
| Rate covenant tests: | | | | | | | | | | | |
| Adjusted net revenues vs. total debt service | | | | | | | | | | | |
| | Required ratio of lines G ÷ O | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | N/A |
| | Actual ratio of lines G ÷ O | 2.24 | 2.13 | 1.95 | 2.16 | 1.66 | 1.68 | 1.64 | 1.77 | 1.83 | N/A |
| Adjusted net revenues vs. revenue bond debt service | | | | | | | | | | | |
| | Required ratio of lines G ÷ (H + I) | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | N/A |
| | Actual ratio of lines G ÷ (H + I) | 7.99 | 7.55 | 7.39 | 7.34 | 7.74 | 8.17 | 7.61 | 8.41 | 9.90 | N/A |
| Bond reserve requirement test: | | | | | | | | | | | |
| Adjusted net revenues vs. revenue bond debt service | | | | | | | | | | | |
| | Required ratio of lines G ÷ (H + I) | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | N/A |
| | Actual ratio of lines G ÷ (H + I) | 7.99 | 7.55 | 7.39 | 7.34 | 7.74 | 8.17 | 7.61 | 8.41 | 9.90 | N/A |

¹ The Sanitary Sewer System Refunding Bonds Series 1994 and 2002 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

* The 1994 and 2002 Sanitary Sewer Revenue Bonds were fully refunded or defeased in January 2008. Please see Note G for further explanation.

City of Columbus, Ohio

Table 22

Business Indicators (1) 1999–2008

| <u>Year</u> | Square Mile Area City of Columbus <u>Year End</u> | Air Passengers (000) | Scheduled Airline Freight (000 lbs.) (2) |
|-------------|---|----------------------------|--|
| 1999 | 214.7 | 6,542 | 51,329 |
| 2000 | 216.6 | 6,873 | 49,772 |
| 2001 | 218.6 | 6,680 | 33,649 |
| 2002 | 221.2 | 6,741 | 23,591 |
| 2003 | 222.5 | 6,252 | 23,742 |
| 2004 | 224.2 | 6,232 | 20,796 |
| 2005 | 225.9 | 6,612 | 19,769 |
| 2006 | 226.8 | 6,734 | 18,949 |
| 2007 | 226.9 | 7,719 | 13,528 |
| 2008 | 227.1 | 6,910 | 14,365 |

| <u>Year</u> | <u>Active Gas Meters</u> | <u>Telephone Access Lines</u> | <u>New Car Sales</u> |
|-------------|------------------------------|-----------------------------------|----------------------|
| 1999 | 414,824 | 836,971 | 54,920 |
| 2000 | 419,865 | 813,214 | 52,819 |
| 2001 | 427,844 | 855,027 | 49,812 |
| 2002 | 444,612 | 769,332 | 41,865 |
| 2003 | 442,639 | 758,364 | 39,604 |
| 2004 | 444,865 | 765,244 | 37,212 |
| 2005 | 452,421 | 684,999 | 35,864 |
| 2006 | 456,903 | 620,277 | 33,666 |
| 2007 | 464,499 | 557,440 | 34,782 |
| 2008 | 462,816 | 490,528 | 30,712 |

| <u>Year</u> | <u>New Truck Sales</u> | <u>All Vehicle Registrations</u> | |
|-------------|------------------------|----------------------------------|--|
| | | <u>Columbus, Ohio</u> | <u>Franklin County (Includes Columbus)</u> |
| 1999 | 48,856 | 693,200 | 1,054,030 |
| 2000 | 38,092 | 668,609 | 1,072,923 |
| 2001 | 35,284 | 692,880 | 1,084,172 |
| 2002 | 30,654 | 664,144 | 1,094,862 |
| 2003 | 31,073 | 668,534 | 1,100,170 |
| 2004 | 31,023 | 690,861 | 1,117,338 |
| 2005 | 30,398 | 699,395 | 1,102,590 |
| 2006 | 27,030 | 697,359 | 1,095,586 |
| 2007 | 27,526 | 697,429 | 1,103,842 |
| 2008 | 21,140 | 690,944 | 1,101,479 |

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 23

Growth in Land Area

Selected Years

| <u>Year</u> | <u>Square miles annexed (1)</u> | <u>Square miles at December 31</u> |
|-------------|---|--|
| 1950 | - | 39.977 |
| 1955 | 14.429 | 54.406 |
| 1960 | 36.804 | 91.210 |
| 1965 | 13.490 | 104.700 |
| 1970 | 39.194 | 143.894 |
| 1975 | 29.316 | 173.210 |
| 1980 | 9.902 | 183.112 |
| 1985 | 4.204 | 187.316 |
| 1990 | 8.712 | 196.028 |
| 1991 | 0.801 | 196.829 |
| 1992 | 1.515 | 198.344 |
| 1993 | 0.979 | 199.323 |
| 1994 | 0.642 | 199.965 |
| 1995 | 4.314 | 204.279 |
| 1996 | 1.953 (2) | 209.218 (2) |
| 1997 | 2.797 | 212.015 |
| 1998 | 1.520 | 213.535 |
| 1999 | 1.141 | 214.676 |
| 2000 | 1.957 | 216.633 |
| 2001 | 1.921 | 218.554 |
| 2002 | 2.678 | 221.232 |
| 2003 | 1.229 | 222.461 |
| 2004 | 1.689 | 224.150 |
| 2005 | 1.700 | 225.850 |
| 2006 | 0.932 | 226.782 |
| 2007 | 0.173 | 226.955 |
| 2008 | 0.157 | 227.112 |

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Transportation, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

| 2008 | | | 1999 | | | | |
|------|---|------------|------------|------|---|--------|------------|
| Rank | Name of Employer | FTEs | % to Total | Rank | Name of Employer | FTEs | % to Total |
| 1. | State of Ohio | 24,492 | 2.58% | 1. | State of Ohio | 27,755 | N.A. |
| 2. | Ohio State University | 21,107 | 2.23% | 2. | Ohio State University/University Hospital | 21,369 | (2) |
| 3. | JPMorgan Chase & Co. | 14,689 | 1.55% | 3. | Federal Government/United States Postal Service | 10,113 | (3) |
| 4. | Nationwide | 11,441 | 1.21% | 4. | Honda of America Mfg. Inc . | 13,200 | N.A. |
| 5. | Federal Government/United States Postal Service | 10,762 (1) | 1.14% | 5. | Banc One Corp. | 10,900 | N.A. |
| 6. | OhioHealth | 10,592 | 1.12% | 6. | Columbus Public Schools | 9,451 | N.A. |
| 7. | Honda of America Mfg. Inc . | 8,800 | 0.93% | 7. | Nationwide Insurance Companies | 9,311 | N.A. |
| 8. | Columbus City School District | 8,276 | 0.87% | 8. | City of Columbus | 8,256 | N.A. |
| 9. | City of Columbus | 8,227 | 0.87% | 9. | Grant/Riverside Methodist & Doctors Hospital | 7,492 | N.A. |
| 10. | Franklin County | 6,310 | 0.67% | 10. | Limited Inc. | 7,200 | N.A. |
| 11. | Limited Brands | 6,250 | 0.66% | 11. | Big Bear Stores Inc. | 6,500 | N.A. |
| 12. | Mount Carmel Health System | 5,638 | 0.60% | 12. | Franklin County | 6,003 | N.A. |
| 13. | Huntington Bancshares Inc. | 4,700 | 0.50% | 13. | Lucent Technologies | 5,600 | N.A. |
| 14. | American Electric Power Company, Inc. | 4,384 | 0.46% | 14. | Schottenstein Stores Corp. | 5,000 | N.A. |
| 15. | Kroger Co. | 4,014 | 0.42% | 15. | Mount Carmel- East, West & St. Ann | 4,279 | N.A. |
| 16. | Nationwide Children's Hospital | 3,880 | 0.41% | 16. | Kroger Co. | 4,075 | N.A. |
| 17. | Medco Health Solutions Inc. | 3,681 | 0.39% | 17. | Wendy's International Inc. | 3,700 | N.A. |
| 18. | Cardinal Health Inc. | 3,600 | 0.38% | 18. | Huntington Bancshares Inc. | 3,630 | N.A. |
| 19. | AT&T Ohio | 3,000 | 0.32% | 19. | American Electric Power | 3,462 | N.A. |
| 20. | Battelle | 2,500 | 0.26% | 20. | Catholic Diocese of Columbus | 3,883 | N.A. |
| 21. | South-Western City Schools | 2,479 | 0.26% | 21. | Battelle | 3,237 | N.A. |
| 22. | Emerson Network Power/Liebert Corp. | 2,107 | 0.22% | 22. | Ameritech Ohio | 3,100 | N.A. |
| 23. | Abbott Nutrition, division of Abbott | 1,986 | 0.21% | 23. | Quest Communications International Inc. | 2,918 | N.A. |
| 24. | TS Tech North America | 1,956 | 0.21% | 24a. | Meijer Inc. | 2,500 | N.A. |
| 25. | Alliance Data | 1,913 | 0.20% | 24b. | National City Bank | 2,500 | N.A. |

(1) Federal Government employees includes: 5,391 Federal Government and US Postal Service FTEs; 2,891 Defense Finance & Accounting Service Center FTEs; and 2,480 Defense Supply Center FTEs.

(2) Ohio State University employees includes: 17,597 University FTEs and 3,772 University Hospital FTEs.

(3) Federal Government employees includes: 5,013 Federal Government and US Postal Service FTEs; 2,600 Defense Defense Supply Center FTEs; and 2,500 Defense Finance & Accounting Service Center FTEs.
 N.A. Not Available.

Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus, © Copyright 2008, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 26 of 965,700, less Morrow County labor force of 18,200, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio

Table 25

Estimated Civilian Labor Force and Annual Average Unemployment Rates 1999—2008

| Year | Franklin County | | (Labor Force in Thousands) Columbus M.S.A. (1) | | Ohio | | U.S. |
|------|-----------------|----------------------------|---|----------------------------|-----------------|----------------------------|----------------------------|
| | Labor force (2) | Unem- ployment rate (3) | Labor force (2) | Unem- ployment rate (3) | Labor force (2) | Unem- ployment rate (3) | Unem- ployment rate (3) |
| 1999 | 593.4 | 2.5 | 829.9 | 2.6 | 5,749.0 | 4.3 | 4.2 |
| 2000 | 604.3 | 2.4 | 850.8 | 2.5 | 5,783.0 | 4.1 | 4.0 |
| 2001 | 622.0 | 2.8 | 875.5 | 2.8 | 5,857.0 | 4.3 | 4.8 |
| 2002 | 624.7 | 4.4 | 882.9 | 4.4 | 5,828.0 | 5.7 | 5.8 |
| 2003 | 629.6 | 4.7 | 890.6 | 4.8 | 5,877.0 | 5.9 | 6.0 |
| 2004 | 627.3 | 4.8 | 888.8 | 4.9 | 5,890.0 | 6.5 | 5.4 |
| 2005 | 604.4 | 5.3 | 923.0 | 5.3 | 5,900.4 | 5.9 | 5.1 |
| 2006 | 609.7 | 4.7 | 938.6 | 4.7 | 5,934.0 | 5.5 | 4.6 |
| 2007 | 618.2 | 4.7 | 958.1 | 4.7 | 5,976.5 | 5.6 | 4.6 |
| 2008 | 626.0 | 5.5 | 969.3 | 5.5 | 5,986.4 | 6.6 | 5.8 |

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates
(%, except for Average Columbus MSA employment base)
1999-2008

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Franklin County: | | | | | | | | | | |
| January | 2.6 | 2.5 | 2.6 | 4.0 | 4.8 | 5.0 | 5.8 | 4.7 | 4.7 | 4.9 |
| February | 2.6 | 2.7 | 2.4 | 4.2 | 5.0 | 4.9 | 6.3 | 5.1 | 4.3 | 4.6 |
| March | 2.5 | 2.6 | 2.2 | 4.4 | 5.0 | 4.7 | 5.8 | 4.6 | 4.4 | 4.8 |
| April | 2.3 | 2.2 | 2.1 | 4.3 | 4.8 | 4.7 | 5.3 | 4.8 | 4.6 | 4.4 |
| May | 2.4 | 2.3 | 2.3 | 4.5 | 5.0 | 4.6 | 5.2 | 4.4 | 4.6 | 4.9 |
| June | 2.8 | 2.8 | 3.0 | 5.0 | 5.5 | 5.2 | 5.6 | 4.9 | 5.3 | 5.7 |
| July | 2.5 | 2.4 | 2.7 | 4.5 | 4.8 | 4.8 | 4.9 | 5.0 | 4.8 | 6.2 |
| August | 2.6 | 2.5 | 2.9 | 4.6 | 4.5 | 4.8 | 5.1 | 4.8 | 4.7 | 6.2 |
| September | 2.8 | 2.7 | 3.2 | 4.8 | 4.7 | 4.9 | 5.2 | 4.6 | 5.0 | 6.1 |
| October | 2.6 | 2.4 | 3.0 | 4.5 | 4.2 | 5.0 | 4.9 | 4.4 | 4.7 | 5.9 |
| November | 2.4 | 2.3 | 3.3 | 4.4 | 4.2 | 5.0 | 4.9 | 4.5 | 4.5 | 5.8 |
| December | 2.1 | 2.1 | 3.1 | 4.1 | 4.0 | 4.3 | 4.8 | 4.4 | 4.7 | 6.1 |
| Annual Average Rates: | | | | | | | | | | |
| Franklin County | 2.5 | 2.4 | 2.8 | 4.4 | 4.7 | 4.8 | 5.3 | 4.7 | 4.7 | 5.5 |
| State of Ohio | 4.3 | 4.1 | 4.3 | 5.7 | 5.9 | 6.0 | 5.9 | 5.5 | 5.6 | 6.6 |
| United States | 4.2 | 4.0 | 4.8 | 5.8 | 6.0 | 5.5 | 5.1 | 4.6 | 4.6 | 5.8 |
| Average Columbus MSA employment | 808,000 | 847,100 | 850,900 | 843,900 | 848,100 | 845,200 | 874,400 | 894,200 | 912,700 | 912,200 |

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income
1999—2008

| Year | Columbus M.S.A. | | | Franklin County | | Ohio | | United States | |
|------|---|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-------------------------|
| | Total Personal Income (in thousands) | Per capita income | % of national average | Per capita income | % of national average | Per capita income | % of national average | Per capita income | Per capita income |
| 1999 | \$ 46,047,254 | \$ 29,777 | 104.3 | \$ 30,820 | 108.0 | \$ 27,171 | 95.2 | \$ | 28,546 |
| 2000 | 49,769,813 | 30,619 | 103.9 | 31,685 | 107.5 | 27,977 | 94.9 | | 29,469 |
| 2001 | 51,523,774 | 31,343 | 103.1 | 32,361 | 106.4 | 28,699 | 94.4 | | 30,413 |
| 2002 | 53,426,817 | 32,043 | 103.7 | 32,947 | 106.6 | 29,195 | 94.5 | | 30,906 |
| 2003 | 54,931,069 | 32,930 | 104.6 | 34,471 | 109.5 | 30,129 | 95.7 | | 31,472 |
| 2004 | 57,700,319 | 34,128 | 103.3 | 35,641 | 107.8 | 31,161 | 94.3 | | 33,050 |
| 2005 | 59,674,389 | 34,960 | 101.4 | 36,547 | 106.0 | 31,860 | 92.4 | | 34,471 |
| 2006 | 62,634,814 | 36,110 | 98.4 | 37,492 | 102.1 | 33,320 | 90.8 | | 36,714 |
| 2007 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | | N.A. |
| 2008 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | | N.A. |

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for 1999—2008
(in thousands, except percent)

| Industry | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | Percentage of Total 2007 employment |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|---|
| Total | 857.9 | 888.1 | 889.9 | 883.5 | 872.3 | 902.2 | 908.1 | 918.0 | 930.1 | N.A. | 100.0 |
| Manufacturing: | 93.0 | 95.0 | 91.2 | 77.0 | 72.6 | 81.1 | 78.8 | 78.1 | 77.0 | N.A. | 8.3 |
| Durable Goods | 55.8 | 57.6 | 54.9 | 49.4 | 45.4 | 52.8 | 51.1 | 50.7 | 51.1 | N.A. | 5.5 |
| Nondurable Goods | 37.2 | 37.4 | 36.3 | 27.6 | 27.2 | 28.3 | 27.7 | 27.4 | 25.9 | N.A. | 2.8 |
| Nonmanufacturing: | 764.9 | 793.1 | 798.7 | 806.5 | 799.7 | 821.1 | 829.3 | 839.9 | 853.1 | N.A. | 91.7 |
| Construction | 38.1 | 40.4 | 40.1 | 41.1 | 38.8 | 26.6 | 26.3 | 25.7 | 24.6 | N.A. | 2.6 |
| Transportation and Public Utilities | 40.3 | 42.9 | 43.1 | 34.1 | 35.1 | 39.3 | 40.8 | 45.0 | 49.9 | N.A. | 5.4 |
| Wholesale Trade | 44.2 | 46.0 | 45.8 | 38.4 | 36.5 | 37.0 | 37.4 | 38.0 | 38.8 | N.A. | 4.2 |
| Retail Trade | 177.7 | 184.2 | 182.8 | 113.2 | 108.3 | 108.9 | 108.5 | 104.9 | 103.2 | N.A. | 11.1 |
| Finance, Insurance, and Real Estate | 77.8 | 76.8 | 78.0 | 74.9 | 76.1 | 73.9 | 72.7 | 73.5 | 73.9 | N.A. | 7.9 |
| Services | 247.2 | 261.5 | 265.1 | 359.2 | 358.6 | 381.7 | 388.0 | 396.2 | 405.6 | N.A. | 43.6 |
| Government: | 138.9 | 141.3 | 143.8 | 145.6 | 146.3 | 153.7 | 155.6 | 156.6 | 157.1 | N.A. | 16.9 |
| Federal Government | 14.3 | 14.6 | 13.8 | 13.6 | 13.3 | 13.1 | 12.8 | 12.9 | 13.3 | N.A. | 1.4 |
| State Government | 58.5 | 58.7 | 59.6 | 59.9 | 60.0 | 61.3 | 62.5 | 63.0 | 63.7 | N.A. | 6.9 |
| Local Government | 66.1 | 68.0 | 70.4 | 72.1 | 73.0 | 79.3 | 80.3 | 80.7 | 80.1 | N.A. | 8.6 |

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 29

School Enrollment Trends in Franklin County 1999—2008

| Year | The Ohio State University | Columbus State Community College | Other Colleges/ Universities (1) | Total Colleges/ Universities | Columbus Public Schools (2) |
|------|---------------------------------|--|--|------------------------------------|-----------------------------------|
| 1999 | 48,003 | 17,662 | 15,600 | 81,265 | 64,339 |
| 2000 | 47,952 | 18,094 | 15,943 | 81,989 | 64,859 |
| 2001 | 48,477 | 19,642 | 16,678 | 84,617 | 64,548 |
| 2002 | 49,676 | 22,222 | 17,140 | 89,038 | 63,628 |
| 2003 | 50,731 | 23,297 | 18,010 | 92,038 | 62,281 |
| 2004 | 50,995 | 20,726 | 18,746 | 90,467 | 63,100 |
| 2005 | 50,504 | 22,014 | 19,046 | 91,564 | 59,101 |
| 2006 | 51,818 | 22,745 | 19,636 | 94,199 | 55,690 |
| 2007 | 52,568 | 23,057 | 19,652 | 95,277 | 55,072 |
| 2008 | 53,715 | 24,483 | 20,045 | 98,243 | 53,420 |

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein College, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2008 enrollment was approximately 3,176 students. Also, in Franklin County there are 39 proprietary schools with an estimated enrollment of 9,343 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information. Fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 115,408. Additionally, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,396 students. The 117 additional nonpublic schools located in Franklin County have an estimated enrollment of 32,311.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

City of Columbus, Ohio

Table 30

City of Columbus and Franklin County, Ohio Land Area December 31, 2008

| <u>Jurisdiction</u> | <u>Square Miles</u> |
|--|---------------------|
| Columbus..... | 227.1 (1) |
| Less portion outside of Franklin County..... | (9.2) (2) |
| Other incorporated areas in Franklin County excluding Columbus..... | 139.0 (2) |
| Unincorporated Townships within Franklin County..... | <u>187.0</u> (2) |
| Total approximate area of Franklin County | <u><u>543.9</u></u> |

Sources: (1) City of Columbus, Division of Transportation - City Map Room

(2) Franklin County Engineer

**Exempted Real Property
in Franklin County
1999-2008**

| <u>Year</u> | <u>Amount (in thousands)</u> |
|-------------|----------------------------------|
| 1999 | \$ 2,282,662 |
| 2000 | 2,733,229 |
| 2001 | 2,881,736 |
| 2002 | 2,809,079 |
| 2003 | 3,231,183 |
| 2004 | 3,448,684 |
| 2005 | 4,033,100 |
| 2006 | 4,081,009 |
| 2007 | 4,279,504 |
| 2008 | 4,305,521 |

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

City of Columbus, Ohio

Table 32

**Salaries of Principal Officials
December 31, 2008**

| Title | Annual Salary | | |
|------------------------------------|---------------|------------|-----|
| | 2008 | 2009 | |
| Mayor | \$ 158,302 | \$ 158,302 | (1) |
| President of City Council | 46,733 | 46,733 | |
| Member of Council | 38,848 | 38,848 | |
| City Attorney | 146,404 | 150,796 | |
| City Auditor | 146,404 | 150,796 | |
| City Clerk | 94,672 | 93,184 | (1) |
| City Treasurer | 108,307 | 82,867 | (1) |
| Department Heads/Directors: | | | |
| Civil Service Executive Secretary | 144,690 | 140,546 | (1) |
| Health Commissioner | 174,490 | 169,728 | (1) |
| Recreation and Parks | 128,890 | 125,195 | (1) |
| Public Safety | 148,287 | 144,040 | (1) |
| Public Service | 132,552 | 128,752 | (1) |
| Community Relations | vacant | vacant | |
| Development | 143,252 | 142,917 | (1) |
| Equal Business Opportunity | 94,754 | 97,843 | (1) |
| Education | 94,113 | 91,416 | (1) |
| Human Resources | 129,828 | 126,110 | (1) |
| Technology | 147,134 | 142,917 | (1) |
| Utilities | 144,767 | 144,040 | (1) |
| Finance | 146,127 | 144,040 | (1) |

(1) Hourly rate at January, 2009 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 33

City of Columbus, Ohio

**Surety Bond Coverage
December 31, 2008**

| Position | Coverage | Amount | |
|---|-----------------------------------|---------------|-----|
| City Treasurer | Fidelity Bonds | \$ 10,000,000 | (1) |
| Deputy Treasurer | Fidelity Bonds | \$ 10,000,000 | (1) |
| Police through the rank of Sergeant | Honesty Blanket Position Bond | \$ 25,000 | (2) |
| All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions | Faithful Performance Blanket Bond | \$ 1,000,000 | (3) |

- (1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/10. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/10.
- (2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.
- (3) The Faithful Performance Blanket Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

| <u>Period</u> | <u>Cases Filed</u> ⁽¹⁾ | | <u>Cases Closed</u> ⁽¹⁾ | | <u>Amount Paid by City</u> |
|---------------|-----------------------------------|------------------------|------------------------------------|----------------|----------------------------|
| | <u>Number</u> | <u>Seeking</u> | <u>Number</u> | <u>Seeking</u> | |
| 1999 | 231 | \$ 79,002 | 343 | \$ 76,583 | \$ 3,337 |
| 2000 | 255 | 111,909 | 279 | 498,431 | 1,098 |
| 2001 | 246 | 56,255 | 401 | 106,041 | 670 |
| 2002 | 291 | 831,062 ⁽²⁾ | 282 | 93,173 | 1,286 |
| 2003 | 275 | 218,148 | 258 | 847,660 | 453 |
| 2004 | 341 | 98,910 | 243 | 77,688 | 1,834 |
| 2005 | 342 | 31,178 | 440 | 232,533 | 604 |
| 2006 | 355 | 31,439 | 324 | 27,235 | 866 |
| 2007 | 313 | 221,959 ⁽³⁾ | 303 | 43,132 | 826 |
| 2008 | 316 | 72,781 | 489 | 223,689 | 361 |

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

(3) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
1999-2008

Table 35

| Year | New Construction | | Alterations & Additions | | Total | |
|------|------------------|--------------------------|-------------------------|--------------------------|----------------|--------------------------|
| | Permits issued | Valuation (in thousands) | Permits issued | Valuation (in thousands) | Permits issued | Valuation (in thousands) |
| 1999 | 4,188 | \$ 866,932 | 5,287 | \$ 692,390 | 9,475 | \$ 1,559,322 |
| 2000 | 3,880 | 1,287,368 | 5,058 | 723,754 | 8,938 | 2,011,122 |
| 2001 | 4,125 | 1,194,028 | 3,682 | 589,247 | 7,807 | 1,783,275 |
| 2002 | 4,179 | 831,872 | 3,200 | 421,685 | 7,379 | 1,253,557 |
| 2003 | 3,885 | 673,876 | 3,391 | 297,096 | 7,276 | 970,972 |
| 2004 | 3,237 | 670,001 | 3,664 | 334,459 | 6,901 | 1,004,460 |
| 2005 | 3,004 | 598,572 | 3,053 | 333,021 | 6,057 | 931,593 |
| 2006 | 1,703 | 583,244 | 2,729 | 405,068 | 4,432 | 988,312 |
| 2007 | 1,690 | 722,921 | 3,306 | 844,679 | 4,996 | 1,567,600 |
| 2008 | 1,146 | 988,105 | 7,656 | 1,090,042 | 8,802 | 2,078,147 |

Source: City of Columbus, Ohio, Department of Development, Building and Development Services

City of Columbus, Ohio
Average Cost of Housing Construction
1999—2008

Table 36

| <u>Year</u> | Single-family average structure cost | % Change from previous year | % Change from 1998 | Multi-family average unit cost | % Change from previous year | % Change from 1998 |
|-------------|---|--------------------------------|-----------------------|--------------------------------------|--------------------------------|-----------------------|
| 1999 | \$ 102,377 | 14.3 % | 14.3 % | \$ 36,129 | (21.7) % | (21.72) % |
| 2000 | 129,906 | 26.9 | 45.0 | 42,517 | 17.7 | (7.88) |
| 2001 | 130,403 | 0.4 | 45.6 | 45,800 | 7.7 | (0.77) |
| 2002 | 133,643 | 2.5 | 49.2 | 43,526 | (5.0) | (5.70) |
| 2003 | 137,895 | 3.2 | 54.0 | 41,844 | (3.9) | (9.34) |
| 2004 | 141,286 | 2.5 | 57.8 | 59,897 | 43.1 | 29.77 |
| 2005 | 160,489 | 13.6 | 79.2 | 74,575 | 24.5 | 61.58 |
| 2006 | 168,827 | 5.2 | 88.5 | 94,785 | 27.1 | 105.36 |
| 2007 | 162,267 | (3.9) | 81.2 | 64,154 | (32.3) | 39.00 |
| 2008 | 169,173 | 4.3 | 88.9 | 66,408 | 3.5 | 43.88 |

Source: City of Columbus, Ohio, Department of Development, Building Services

City of Columbus, Ohio
 Number of City Government Employees by Function
Last Six Years

Number of Employees (Full Time and Part Time) as of December 31,

| Function | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Governmental activities: | | | | | | |
| General government | 1,013 | 962 | 1,099 | 1,102 | 1,245 | 1,221 |
| Public service | 974 | 940 | 868 | 891 | 804 | 781 |
| Public safety | 3,841 | 3,836 | 3,845 | 3,893 | 3,935 | 3,893 |
| Development | 365 | 356 | 338 | 338 | 338 | 324 |
| Health | 415 | 394 | 431 | 468 | 458 | 430 |
| Recreation and parks | <u>707</u> | <u>659</u> | <u>719</u> | <u>735</u> | <u>722</u> | <u>703</u> |
| Total governmental activities | <u>7,315</u> | <u>7,147</u> | <u>7,300</u> | <u>7,427</u> | <u>7,502</u> | <u>7,352</u> |
| Business-type activities: | | | | | | |
| Water | 550 | 537 | 538 | 456 | 465 | 577 |
| Sanitary Sewer | 510 | 500 | 496 | 581 | 576 | 536 |
| Storm Sewer | 34 | 34 | 42 | 103 | 104 | 23 |
| Electricity | <u>126</u> | <u>124</u> | <u>129</u> | <u>92</u> | <u>93</u> | <u>101</u> |
| Total business-type activities | <u>1,220</u> | <u>1,195</u> | <u>1,205</u> | <u>1,232</u> | <u>1,238</u> | <u>1,237</u> |
| Total primary government | <u>8,535</u> | <u>8,342</u> | <u>8,505</u> | <u>8,659</u> | <u>8,740</u> | <u>8,589</u> |

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

| | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Police (OP&F) | 1,793 | 1,795 | 1,810 | 1,827 | 1,843 | 1,842 | 1,863 | 1,873 | 1,927 | 1,903 |
| Fire (OP&F) | 1,524 | 1,530 | 1,518 | 1,534 | 1,539 | 1,546 | 1,532 | 1,541 | 1,514 | 1,522 |
| Civilians (OPERS) | 5,696 | 5,644 | 5,634 | 5,424 | 5,153 | 4,954 | 5,110 | 5,245 | 5,299 | 5,164 |
| Total employees | <u>9,013</u> | <u>8,969</u> | <u>8,962</u> | <u>8,785</u> | <u>8,535</u> | <u>8,342</u> | <u>8,505</u> | <u>8,659</u> | <u>8,740</u> | <u>8,589</u> |

Total Payrolls, Last Ten Years
(Amounts in millions)

| | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|--|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Payrolls subject to OPERS | \$ 189.0 | 197.3 | 206.3 | 211.9 | 212.9 | 212.6 | 230.1 | 232.6 | 246.7 | 253.7 |
| Payrolls subject to OP&F | 157.4 | 175.4 | 188.5 | 192.4 | 197.1 | 210.1 | 224.1 | 225.6 | 237.3 | 251.2 |
| Payrolls not subject to pension benefit calculation | 5.6 | 7.5 | 7.1 | 6.3 | 5.7 | 6.1 | 5.8 | 6.5 | 6.8 | 8.0 |
| Total | \$ <u>352.0</u> | <u>380.2</u> | <u>401.9</u> | <u>410.6</u> | <u>415.7</u> | <u>428.8</u> | <u>460.0</u> | <u>464.7</u> | <u>490.8</u> | <u>512.9</u> |

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs Last Three Fiscal Years

| | 2006 | 2007 | 2008 |
|--|---------|---------|---------|
| General Government | | | |
| Kilowatt hours electricity used per facility square foot | N.A. | 3.4 | 1.6 |
| Cubic feet gas used per facility square foot | N.A. | 6.0 | 6.4 |
| Employee turnover rate | 4.3% | 5.6% | 1.4% |
| % information technology problems resolved within time standards | 65% | 69% | 70% |
| Public Service | | | |
| % new sidewalk service requests closed within 30 days | 26% | 45% | 95% |
| % city street lane miles resurfaced | N.A. | N.A. | 1.6% |
| % curb maintenance service requests closed within 90 days | 95% | 96% | 77% |
| % pothole repair service requests closed within 3 days | 62% | 61% | 63% |
| % snow and ice removal service requests closed within 2 days | 98% | 91% | 92% |
| % traffic sign repair service requests closed within 14 days | 58% | 47% | 41% |
| # households served per refuse collector | 1,360 | 1,380 | 1,385 |
| # missed refuse collections per 10,000 stops (90 gallon) | 5.7 | 7.0 | 6.6 |
| # missed refuse collections per 10,000 stops (300 gallon) | 1.9 | 1.8 | 2.0 |
| # missed refuse collections per 10,000 stops (multi-family) | 1.2 | 1.3 | 1.4 |
| % waste diverted from landfill | 12.4% | 13.6% | 12.4% |
| Public Safety | | | |
| # civilian fire deaths per 100,000 residents | 1.97 | 0.78 | 0.91 |
| # fires per 1,000 residents | 4.4 | 4.8 | 1.8 |
| % fire incidents responded to within 8 minutes of call | N.A. | 89% | 89% |
| % emergency medical responses within 8 minutes of call | N.A. | 88% | 86% |
| % structure fires contained to room of origin | 65% | 65% | 68% |
| # violent crimes reported per 100,000 residents per month | 67.2 | 64.9 | 61.6 |
| # property crimes reported per 100,000 residents per month | 574.7 | 535.0 | 308.8 |
| % violent crime reports cleared by arrest per month | N.A. | 11.9% | 10.8% |
| % property crime reports cleared by arrest per month | N.A. | 3.6% | 3.7% |
| Development | | | |
| # jobs created or retained through economic development incentives | N.A. | 3,066 | 7,150 |
| % non-emergency code enforcement requests responded to within 10 business days | N.A. | 80.9% | 81.3% |
| % emergency code enforcement requests investigated within 2 business days | N.A. | 74.3% | 75.4% |
| # homes rehabbed or repaired | 813 | 994 | 1,070 |
| Health | | | |
| % licensed food facilities in compliance with public health standards | N.A. | N.A. | 99.9% |
| % food safety inspections completed per inspector | N.A. | N.A. | 663.1 |
| # syphilis cases diagnosed and treated | 64 | 79 | 86 |
| # tuberculosis patients per 100,000 County residents | 7.76 | 7.12 | 5.57 |
| # vital statistics transactions per worker | N.A. | 16,472 | 17,127 |
| % eligible County residents enrolled in WIC program | N.A. | 92% | 88% |
| Recreation & Parks | | | |
| # maintained park acres per 1,000 residents | N.A. | 15.0 | 9.7 |
| % parks mowed every 16-21 days | 86% | 85% | 72% |
| # recreation center program participants | N.A. | 48,822 | 50,673 |
| # swimming pool program participants | 43,872 | 108,878 | 230,025 |
| # golf rounds played | 268,622 | 260,107 | 247,971 |

Source: City of Columbus, Office of Performance Management
N.A. : Not Available

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

| | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public Service | | | | | | | | | | |
| Highways and Streets | | | | | | | | | | |
| Streets (miles) | 1,921 | 1,944 | 1,963 | 1,979 | 2,001 | 2,023 | 2,038 | 2,049 | 2,050 | 2,053 |
| Streetlights | 43,633 | 48,515 | 44,153 | 45,514 | 46,322 | 47,876 | 48,803 | 49,982 | 50,646 | 51,007 |
| Traffic Signals | 294 | 300 | 325 | 350 | 422 | 350 | 330 | 300 | 270 | 262 |
| Computerized Signals | 599 | 603 | 617 | 600 | 531 | 600 | 635 | 716 | 710 | 718 |
| City Fleet (public service) | | | | | | | | | | |
| Refuse | 268 | 271 | 282 | 277 | 254 | 241 | 239 | 230 | 234 | 238 |
| Other | 1,689 | 1,701 | 1,664 | 1,637 | 1,638 | 1,525 | 1,504 | 1,486 | 1,489 | 1,496 |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Headquarters | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Heliport | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Training Academy | 1 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 |
| Substations | 18 | 14 | 14 | 14 | 13 | 14 | 12 | 12 | 13 | 13 |
| Fire | | | | | | | | | | |
| Headquarters | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Training Academy | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fire Stations | 31 | 31 | 31 | 31 | 32 | 32 | 32 | 33 | 33 | 33 |
| City Fleet (public safety) | | | | | | | | | | |
| Fire | 354 | 382 | 384 | 394 | 383 | 407 | 432 | 415 | 402 | 399 |
| Police | 1,094 | 1,161 | 1,209 | 1,188 | 1,180 | 1,127 | 1,073 | 1,061 | 1,029 | 1,022 |
| Recreation and parks | | | | | | | | | | |
| Parks Acreage | 14,032 | 14,154 | 14,613 | 14,544 | 14,617 | 14,854 | 14,892 | 14,020 | 14,101 | 14,265 |
| Parks | 293 | 303 | 323 | 333 | 340 | 369 | 369 | 396 | 406 | 417 |
| Playgrounds | 120 | 126 | 126 | 128 | 128 | 131 | 131 | 134 | 136 | 138 |
| Swimming Pools | 11 | 12 | 12 | 11 | 11 | 11 | 11 | 10 | 10 | 10 |
| Tennis Courts | 147 | 141 | 141 | 141 | 141 | 136 | 136 | 136 | 136 | 136 |
| Community Centers | 28 | 28 | 28 | 28 | 27 | 27 | 28 | 28 | 28 | 30 |
| Senior Centers | 7 | 7 | 7 | 7 | 6 | 6 | 5 | 5 | 5 | - |
| Athletic Complexes | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Specialized Facilities | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Shelter Houses | 8 | 8 | 8 | 8 | 8 | 8 | 10 | 10 | 10 | 10 |
| Golf Courses | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Reservoirs | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Water | | | | | | | | | | |
| Water Mains (miles) | 2,392 | 2,405 | 2,459 | 2,479 | 2,495 | 2,521 | 2,540 | 2,550 | 2,550 | 2,566 |
| Maximum Daily Capacity (millions of gallons) | 209 | 184 | 203 | 216 | 189 | 191 | 209 | 209 | 215 | 215 |
| Sewer | | | | | | | | | | |
| Sanitary Sewers (miles) | 2,212 | 2,249 | 2,288 | 2,326 | 2,363 | 2,782 | 2,969 | 3,078 | 3,125 | 3,139 |
| Storm Sewers (miles) | 1,503 | 1,560 | 1,632 | 1,728 | 1,789 | 2,538 | 2,830 | 2,901 | 2,972 | 2,977 |
| Maximum Daily Capacity (millions of gallons) | N/A | N/A | 290 | 310 | 310 | 310 | 310 | 310 | 310 | 345 |

¹ In 2008, "Senior Centers" were no longer reported separately. Multi-generational recreation centers included in with "Community Centers".

City of Columbus, Ohio

Table 41

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. As related to the *City of Columbus, Ohio, Various Purpose Variable Rate G.O. Bonds, Series 1995-1 (Dated May 17, 1995) and Series 1996-1 (Dated December 19, 1996)*, the City elected to obtain an Alternate Liquidity Facility with JP Morgan Chase Bank, National Association effective July 6, 2007. Prior to that, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch (WestLB AG). The alternate liquidity facility provides the same level of liquidity for such Bonds as provided by WestLB AG, and as described in Note G of this report.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. On October 15, 2008 the City refunded the full outstanding amounts of the City of Columbus Brewery District TIF Bonds (\$1.2 million) and the City of Columbus Waggoner Road TIF Bonds (\$700 thousand). These TIF Bonds were retired by issuing fixed rate, limited general obligation bonds, which were purchased by the City's Treasury Investment Board.
9. On January 11, 2008, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. Please see Note G for further explanation.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2007 CAFR are as follows.

| Bond Description | Moody's Investors Service | | Standard and Poor's | | Fitch Ratings* | |
|---|---------------------------|----------------|---------------------|----------------|----------------|----------------|
| | Prior Rating | Current Rating | Prior Rating | Current Rating | Prior Rating | Current Rating |
| General Obligation Fixed Rate Bonds | Aaa | Aaa | AAA | AAA | AAA | AAA |
| General Obligation Variable Rate Demand Bonds | Aaa/VMIG1 | Aaa/VMIG1 | AAA/A-1+ | AAA/A-1+ | N/A | Not Rated |
| 1999 Water System Revenue Refunding Bonds | Aa2 | Aa2 | AA | AA | N/A | Not Rated |
| 2006 Sewer System Adjustable Rate G.O. Bonds | Aaa/VMIG1 | Aaa/VMIG1 | AAA/A-1+ | AAA/A-1+ | AAA/F1+ | AAA/F1+ |
| 2008 Sanitary Sewer Fixed Rate Revenue Bonds | N/A | Aa2 | N/A | AA | N/A | AA |
| 2008 Sanitary Sewer Adjustable Rate Revenue Bonds | N/A | Aa2/VMIG1 | N/A | AA/A-1+ | N/A | AA/F1+ |

*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bonds.

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Material Event Notice: Easton TIF Bonds, Series 2004A

The City issued its \$36,430,000 Tax Increment Financing Bonds, Series 2004A (Easton Project) on November 23, 2004, and obtained a Financial Guaranty Insurance Policy from Ambac Assurance Corporation ("Ambac") to insure the payment of the principal and interest on the Bonds when due. On June 5, 2008, Standard & Poor's downgraded the insured rating on the Bonds from "AAA" to "AA." This downgrade came as the result of the downgrade by Standard & Poor's of Ambac. The underlying rating on the Bonds was unaffected and remains at "BBB+."

The City issued a Material Event Notice on July 7, 2008 based upon the best information available to it. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

Material Event Notice: Polaris TIF Bonds, Series 2004A

The City issued its \$20,000,000 Tax Increment Financing Bonds, Series 2004A (Polaris Project) on October 28, 2004, and obtained a Financial Guaranty Insurance Policy from Ambac to insure the payment of the principal and interest on the Bonds when due. On June 5, 2008, Standard & Poor's downgraded the insured rating on the Bonds from "AAA" to "AA." This downgrade came as the result of the downgrade by Standard & Poor's of Ambac. The underlying rating on the Bonds was unaffected and remains at "A."

The City issued a Material Event Notice on July 7, 2008 based upon the best information available to it. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

| <u>Year</u> | Bonds and <u>long-term notes</u> | (in thousands) Short-term <u>notes</u> | <u>Total</u> |
|-------------|-------------------------------------|--|--------------|
| 1999 | \$ 1,663,927 | \$ 176 | \$ 1,664,103 |
| 2000 | 1,697,710 | 1,541 | 1,699,251 |
| 2001 | 1,733,404 | 1,830 | 1,735,234 |
| 2002 | 1,776,312 | - | 1,776,312 |
| 2003 | 1,677,098 | 1,693 | 1,678,791 |
| 2004 | 1,909,154 | 3,330 | 1,912,484 |
| 2005 | 2,146,134 | 2,507 | 2,148,641 |
| 2006 | 2,388,844 | 1,382 | 2,390,226 |
| 2007 | 2,542,278 | 500 | 2,542,778 |
| 2008 | 2,860,222 | 108 | 2,860,330 |

(4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(5.) **Water System – Largest Customers** – see table below.

Water Enterprise – Ten Largest Customers (Based upon 2008 Sales)

| <u>Customer</u> | <u>Total Charges</u> (in thousands) | <u>% of Total</u> <u>Water Charges</u> |
|---|--|---|
| City of Gahanna | \$ 3,097 | 2.42% |
| City of Reynoldsburg | 2,994 | 2.34 |
| Anheuser Busch Inc | 2,290 | 1.79 |
| Ohio State University Physical Facilities | 1,876 | 1.47 |
| City of Bexley | 1,296 | 1.01 |
| Franklin County Sanitation Engineer | 1,085 | 0.85 |
| Abbott Laboratories | 536 | 0.42 |
| Columbus Metropolitan Housing Authority | 511 | 0.40 |
| Village of Obetz | 447 | 0.35 |
| 7 Up Columbus | <u>380</u> | <u>0.30</u> |
| Total | <u>\$ 14,512</u> | <u>11.35%</u> |

Source: Department of Public Utilities, Division of Water

(6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

(7.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 19 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(8.) **Sanitary Sewer System – Largest Customers** – see table below.

**Sanitary Sewer Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

| <u>Customer</u> | <u>Total Charges (in thousands)</u> | <u>% of Total Sewer Charges</u> |
|---|---|-------------------------------------|
| Anheuser Busch Inc. | \$ 6,224 | 3.23% |
| Ohio State University Physical Facilities | 3,600 | 1.87 |
| Abbott Laboratories | 2,132 | 1.11 |
| Rich Products Corp. | 1,370 | 0.71 |
| 7 UP Columbus | 1,018 | 0.53 |
| Jefferson Water and Sewer District | 976 | 0.51 |
| Columbus Metropolitan Housing Authority | 929 | 0.48 |
| Mars Petcare US | 922 | 0.48 |
| The Kroger Co. | 644 | 0.33 |
| Sanamax | <u>637</u> | <u>0.33</u> |
| Total | <u>\$ 18,452</u> | <u>9.58%</u> |

Source: Department of Public Utilities, Division of Sewerage and Drainage

(9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

(10.) **Storm Sewer System – Largest Customers** – see table below.

**Storm Sewer Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

| <u>Customer</u> | <u>Total Charges (in thousands)</u> | <u>% of Total Sewer Charges</u> |
|---|---|-------------------------------------|
| Ohio State University Physical Facilities | \$ 440 | 1.45% |
| Columbus Airport Authority | 203 | 0.67 |
| Columbus International Air Center | 133 | 0.44 |
| Lifestyle Comm | 132 | 0.43 |
| Ohio State University Physical Facilities | 102 | 0.34 |
| PCCP IRG Columbus LLC | 101 | 0.34 |
| JC Penney Co Inc | 92 | 0.30 |
| Ohio Expo Center | 84 | 0.28 |
| Columbus Metropolitan Housing Authority | 79 | 0.26 |
| Consolidated Stores | <u>77</u> | <u>0.25</u> |
| Total | <u>\$ 1,443</u> | <u>4.76%</u> |

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(11.) **Electricity System – Largest Customers** – see table below.

**Electricity Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

| | Total Charges (in thousands) | % of Total Electric Charges |
|--|---------------------------------|--------------------------------|
| City of Columbus – Div. of Sewerage & Drainage | \$ 9,943 | 12.01% |
| City of Columbus – Division of Water | 6,556 | 7.92 |
| State Hilltop Properties | 2,749 | 3.32 |
| City of Columbus – Division of Facilities | 2,558 | 3.09 |
| Columbus School Board | 2,319 | 2.80 |
| Franklin County | 2,269 | 2.74 |
| Columbus State Community College | 1,954 | 2.36 |
| Shelly Materials | 1,939 | 2.34 |
| City of Columbus – Division of Rec. and Parks | 1,245 | 1.50 |
| Franklin International | <u>1,077</u> | <u>1.30</u> |
| Total | <u>\$ 32,609</u> | <u>39.38%</u> |

Source: Department of Public Utilities, Division of Electricity

(12.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(13.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained on pages 34 and 227 of this report.

(14.) **Columbus Regional Airport Authority** – see Note Q.

(15.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(16.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(17.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(18.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

(19.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(20.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption "TAX INCREMENT REVENUES." (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor’s billing data for collection year 2008, the top ten obligors with respect to Tax Increment Payments were responsible for \$3,183,906.46 of the total \$4,156,028.27 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments to the City for the collection year 2008 are as follows:

| <u>Rank</u> | <u>Name of Obligor</u> | <u>Description</u> | <u>% of Total TIF Payments</u> |
|-------------|--------------------------------|----------------------------|------------------------------------|
| 1 | Easton Town Center II LLC | Mixed use retail/office | 31.78% |
| 2 | Easton Market LLC | Retail stores | 8.12 |
| 3 | Duke Realty Ohio | Mixed use retail/office | 7.35 |
| 4 | MORSO Holding Co. | Land holding company | 6.58 |
| 5 | Germain Real Estate Co LLC | Mixed use retail/office | 6.30 |
| 6 | Easton Communities II LLC | Multifamily | 4.34 |
| 7 | Columbus 1031 LLC | Mixed use retail/office | 3.46 |
| 8 | Easton Communities LLC | Multifamily | 3.38 |
| 9 | Richs Department Stores Inc | Retail store | 3.03 |
| 10 | Northeast Office Venture | Mixed use retail/office | 2.28 |

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (21.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption "TAX INCREMENT REVENUES." (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2008, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$2,151,268.65), were as follows:

| Rank | Name of Obligor | Total | City Share | % of Total TIF Payments |
|------|-------------------------------------|-----------------|---------------|-------------------------|
| 1 | Banc One Management Corp | \$ 1,376,210.00 | \$ 295,711.94 | 13.75% |
| 2 | PFP Columbus LLC | 1,357,302.00 | 291,649.10 | 13.56 |
| 3 | Polaris Center LLC | 723,160.00 | 155,388.38 | 7.22 |
| 4 | Inland Western Columbus Polaris LLC | 416,762.00 | 89,551.38 | 4.16 |
| 5 | NP Limited Partnership | 277,568.00 | 59,642.19 | 2.77 |
| 6 | NP Platinum Hotel LLC | 268,157.00 | 57,620.00 | 2.66 |
| 7 | 8800 Lyra LLC | 250,638.00 | 53,855.62 | 2.50 |
| 8 | Northern Lights Shopping Center Inc | 240,221.00 | 51,617.28 | 2.40 |
| 9 | 8401 Data Point Office Investment | 239,805.00 | 51,527.89 | 2.40 |
| 10 | Lowes Home Centers Inc | 177,514.00 | 38,143.17 | 1.77 |

- (22.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2009 through 2014, provides for approximately \$3.3 billion in funding (funding to be determined) for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 100 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.

SINGLE AUDIT SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 1, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance And Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2008-1.

We noted certain matters that we reported to management of the City in a separate letter dated May 1, 2009.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City Auditor, the City's management, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
May 1, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

Compliance

We have audited the compliance of the City of Columbus, Ohio (the “City”) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. The City’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City’s management. Our responsibility is to express an opinion on the City’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City’s compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

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Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

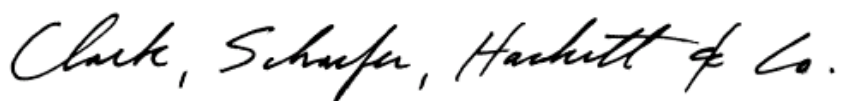
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2008, and have issued our report thereon dated May 1, 2009. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City Auditor, the City's management, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should be used by anyone other than these specified parties.



Cincinnati, Ohio
May 1, 2009

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1

| Grantor/Program Title | City Grant | | CFDA | Receipts | City Match & Misc | |
|--|-------------|-----------------|--------|------------|-------------------|--------------|
| | No. | Grant No. | | | Receipts | Expenditures |
| FEDERAL ASSISTANCE | | | | | | |
| DEPARTMENT OF AGRICULTURE | | | | | | |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2006 Women, Infants & Children Program | 506016 | 2520011CL07 | 10.557 | \$ - | \$ 585 | \$ 246,812 |
| 2007 Women, Infants & Children Program | 507016 | | 10.557 | 1,044 | - | 7,279 |
| 2007 Women, Infants & Children Program | 507116 | | 10.557 | 3,639,868 | 17,463 | 3,974,199 |
| 2008 Women, Infants & Children Program | 508116 | 02520011WA0209 | 10.557 | 859,248 | 24 | 1,179,624 |
| Total for CFDA 10.557 | | | | 4,500,160 | 18,072 | 5,407,914 |
| Child Nutrition Cluster | | | | | | |
| 2008 Summer Food Program | 518016 | | 10.559 | 974,725 | - | 1,034,183 |
| Total for CFDA 10.559 | | | | 974,725 | - | 1,034,183 |
| Total for Child Nutrition Cluster | | | | | | |
| Senior Farmers Market | 518309 | | 10.576 | 194,224 | - | 204,349 |
| Total for CFDA 10.576 | | | | 194,224 | - | 204,349 |
| USDA WHIP Grant 2008 | 518044 | 725E340829M | 10.914 | - | - | 906 |
| Total for CFDA 10.914 | | | | - | - | 906 |
| TOTAL DEPARTMENT OF AGRICULTURE | | | | | | |
| | | | | 5,669,109 | 18,072 | 6,647,352 |
| DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | | | |
| HOME Program Matching Funds | 458004 | OH 010HG601 | 14.174 | - | 86,210 | 378,279 |
| HOME Matching Funds - Loans Receivable | 458004 | OH 010HG601 | 14.174 | - | - | 786,655 |
| Total for CFDA 14.174 | | | | - | 86,210 | 1,164,934 |
| Congregate Housing Service | 458005 | H3-920H0011-I-A | 14.185 | - | 3,092 | - |
| Total for CFDA 14.185 | | | | - | 3,092 | - |
| Congregate Housing Service | 518002 | | 14.191 | 218,976 | 173,030 | 366,203 |
| Total for CFDA 14.191 | | | | 218,976 | 173,030 | 366,203 |
| Entitlement & Small Cities Cluster | | | | | | |
| CDBG Restricted Loan Program | Subfund 001 | B-07-MC-390009 | 14.218 | 8,058,692 | 717,167 | 9,654,681 |
| CDBG Restricted Loan Program | Subfund 002 | | 14.218 | - | 893,243 | 1,599,659 |
| Total for CFDA 14.218 | | | | 8,058,692 | 1,610,410 | 11,254,340 |
| Total for Entitlement & Small Cities Cluster | | | | | | |
| Urban Development Action Grant | Subfund 016 | B-81-AA-39-0096 | 14.221 | - | - | - |
| Urban Development Action Grant | Subfund 018 | | 14.221 | - | 11,554 | 29,784 |
| Total for CFDA 14.221 | | | | - | 11,554 | 29,784 |
| Emergency Shelter Grant - HUD | 458084 | S-07-MC-390009 | 14.231 | 264,038 | - | 260,400 |
| Total for CFDA 14.231 | | | | 264,038 | - | 260,400 |
| HOME Investment Partnerships Program | 458001 | M-07-MC-390210 | 14.239 | - | 172,018 | 7,286,126 |
| HOME Investment Partnerships-Loans Receivable | 458001 | M-07-MC-390210 | 14.239 | 7,018,062 | - | 51,922,166 |
| Total for CFDA 14.239 | | | | 7,018,062 | 172,018 | 59,208,292 |
| HOPWA - Housing for Persons w/AIDS | 508274 | O-HH-07-F003 | 14.241 | 706,660 | - | 729,900 |
| Total for CFDA 14.241 | | | | 706,660 | - | 729,900 |
| Empowerment Zone Plan/Implement | 449006 | EZ-03-OH-0010 | 14.244 | 503,216 | - | 468,461 |
| Project Love Immunizations | 508251 | | 14.244 | - | 930 | 40,787 |
| Total for CFDA 14.244 | | | | 503,216 | 930 | 509,248 |
| Central City Loan Program | 449001 | | 14.246 | - | 119,409 | - |
| Central City Loan Pgm - Repayment | 449003 | | 14.246 | - | 1,446 | 123,890 |
| Total for CFDA 14.246 | | | | - | 120,855 | 123,890 |
| Lead Based Paint Hazards - Round 12 | 445005 | OHLAG0055-95 | 14.900 | 574,793 | - | 866,632 |
| Columbus Healthy Homes Program | 504062 | OHLHH0131-04 | 14.900 | 306,174 | - | 139,295 |
| Total for CFDA 14.900 | | | | 880,967 | - | 1,005,927 |
| Lead Hazard Reduction Grant | 447027 | OHLHD0174-07 | 14.905 | 682,246 | - | 652,769 |
| Total for CFDA 14.905 | | | | 682,246 | - | 652,769 |
| TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | | | |
| | | | | 18,332,857 | 2,178,099 | 75,305,687 |
| DEPARTMENT OF JUSTICE | | | | | | |
| S.T.O.P. Teenage Opportunity to Purchase | 332010 | | 16.523 | 21,193 | - | 16,736 |
| Total for CFDA 16.523 | | | | 21,193 | - | 16,736 |
| 2005 DNA Capacity Enhancement | 335033 | 2005DABXK019 | 16.560 | 39,941 | - | 37,759 |
| Total for CFDA 16.560 | | | | 39,941 | - | 37,759 |
| Ohio Crime Victim's Pgm - VOCA | 248295 | VA-DSCE-537 | 16.575 | 102,831 | 32,474 | 116,267 |
| SVAA Domestic Violence Advocate | 248695 | SA-DSCE-537 | 16.575 | 13,260 | 315 | 8,106 |
| <i>Pass through Ohio Attorney General -</i> | | | | | | |
| 2005 Probation Svcs - Victim Assistance | 255003 | | 16.575 | - | - | 29,482 |
| 2007 Probation Svcs - Victim Assistance | 257003 | | 16.575 | 36,521 | - | 100,399 |
| 2008 Probation Svcs - Victim Assistance | 258003 | 2009VAGENE478 | 16.575 | 9,861 | 69,421 | 29,662 |
| Total for CFDA 16.575 | | | | 162,473 | 102,210 | 283,916 |
| JAG/CPEG Stalking & Cybercrime Grant | 246011 | JAG-2010 | 16.579 | 103,535 | - | 72,258 |
| Total for CFDA 16.579 | | | | 103,535 | - | 72,258 |
| 2007 Byrne Memorial Discretionary Grant | 317001 | 2007-DD-BX-K081 | 16.580 | 67,910 | - | 137,173 |
| Total for CFDA 16.580 | | | | 67,910 | - | 137,173 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | City Match & Misc | | |
|--|------------|----------------------|--------|-------------------|------------------|-------------------|
| | No. | Grant No. | | Receipts | Receipts | Expenditures |
| 2007 Stalking Specialist (VAWA) | 246004 | WF-VA6-V520 | 16.588 | \$ 59,299 | \$ 14,515 | \$ 51,899 |
| Domestic Violence Prosecutors | 248270 | WF-VA2-8758 | 16.588 | 148,163 | 33,333 | 150,027 |
| 2007 CPD Domestic Violence Unit | 337007 | 2006-WF-VA3-8752 | 16.588 | 453 | - | - |
| Total for CFDA 16.588 | | | | 207,915 | 47,848 | 201,926 |
| Justice Assistance Grant (JAG)- 05 | 338010 | 05-JAG-2011 | 16.592 | 107,060 | - | 107,060 |
| Justice Assistance Grant (JAG)- 06 | 338011 | 06-JAG-2011 | 16.592 | 150,000 | - | 72,230 |
| Total for CFDA 16.592 | | | | 257,060 | - | 179,290 |
| 2006 Bulletproof Vest Partnership | 336003 | | 16.607 | - | - | 22,411 |
| 2007 Bulletproof Vest Partnership | 337041 | | 16.607 | 73,883 | - | 73,884 |
| Total for CFDA 16.607 | | | | 73,883 | - | 96,295 |
| Crime Lab Casework Support | 337037 | 2006-PS-PSN-356 | 16.609 | 34,737 | - | 26,347 |
| 2007-2008 Project Safe Neighborhoods | 318002 | | 16.609 | - | - | 16,339 |
| Total for CFDA 16.609 | | | | 34,737 | - | 42,686 |
| Central Ohio Data Sharing Initiative | 337040 | 2007CKWX0050 | 16.710 | 1,801,258 | 1,250,000 | 3,378,566 |
| Total for CFDA 16.710 | | | | 1,801,258 | 1,250,000 | 3,378,566 |
| Byrne Formula Grant - E-Ticket | 267001 | 2006-JG-EOV-6354 | 16.738 | 27,724 | - | 41,626 |
| 2007 Justice Assistance Grant | 339011 | 07-JAG-2011 | 16.738 | 225,000 | - | 225,000 |
| Total for CFDA 16.738 | | | | 252,724 | - | 266,626 |
| 2006 DNA Capacity Enhancement | 336028 | 2006DNBXX163 | 16.741 | 11,773 | - | 42,569 |
| Total for CFDA 16.741 | | | | 11,773 | - | 42,569 |
| 2006-07 Forensic Science Imp. | 337032 | 2006-PC-NFS-7805 | 16.742 | 7,240 | - | - |
| 2007-08 Forensic Science Imp. | 338032 | 2007-PC-NFS-7805 | 16.742 | 23,507 | - | 29,627 |
| 2008-09 Forensic Science Imp. | 339032 | 2008-PC-NFS-7805 | 16.742 | - | - | 300 |
| Total for CFDA 16.742 | | | | 30,747 | - | 29,927 |
| Columbus Anti-Gang Initiative | 337036 | 2006-PS-PSN-363 | 16.744 | 19,064 | - | 17,550 |
| Columbus Anti-Gang Initiative | 337044 | 2007-PS-AGI-363 | 16.744 | 35,357 | - | 62,004 |
| Total for CFDA 16.744 | | | | 54,421 | - | 79,554 |
| TOTAL DEPARTMENT OF JUSTICE | | | | 3,119,570 | 1,400,058 | 4,865,281 |
| DEPARTMENT OF TRANSPORTATION | | | | | | |
| Highway Planning and Construction Cluster | | | | | | |
| Morse Road - Phase II | 596009 | PID 77934 | 20.205 | - | - | 189,696 |
| 2006 Paving the Way | 595077 | | 20.205 | - | - | 65,984 |
| 2007 Paving the Way | 596077 | PID 20813 | 20.205 | 31,689 | 27,570 | 48,742 |
| 2008-2011 Paving the Way | 597077 | PID 21822 | 20.205 | 97,865 | - | 140,018 |
| Freeway Management 2006-2007 | 596004 | PID 9941 | 20.205 | 129,455 | - | 48,134 |
| <i>Pass through Ohio Department of Transportation:</i> | | | | | | |
| Hard Rd B-Fed | 561001 | PID 17586 | 20.205 | 1,164,537 | 62,879 | 978,893 |
| Hilliard-Rome Road | 561005 | PID 14538 | 20.205 | 788,672 | 1,050,000 | 1,266,396 |
| Spring-Sandusky Interchange | 561034 | PID 4666 | 20.205 | - | - | 82,701 |
| Hard Rd C-Fed-Real Estate | 561101 | PID 17588 | 20.205 | 151,368 | 1,715,175 | 4,166,134 |
| Town Street Bridge | 565186 | PID 79043 | 20.205 | - | 2,100,000 | 3,206,087 |
| Norton Road | 593007 | PID 13246 | 20.205 | 200 | - | 46,984 |
| Freeway Management 2005-2006 | 595004 | PID 9941 | 20.205 | - | - | 81,081 |
| FRA COTA Sidewalks | 595010 | PID 76251 | 20.205 | 806,765 | - | 927,324 |
| Alum Creek Drive | 597015 | PID 23953 | 20.205 | 235,805 | - | 593,146 |
| Town Street | 598016 | PID 79043 | 20.205 | 2,790,336 | 691,471 | 3,465,406 |
| Roberts Road | 598011 | | 20.205 | 4,678,727 | - | 4,678,827 |
| Total for CFDA 20.205 | | | | 10,875,419 | 5,647,095 | 19,985,553 |
| Total for Highway Planning and Construction Cluster | | | | 10,875,419 | 5,647,095 | 19,985,553 |
| Highway Safety Cluster | | | | | | |
| <i>Pass through Ohio Department of Public Safety:</i> | | | | | | |
| 2007 Safe Communities | 507024 | | 20.600 | 77,476 | - | 86,260 |
| 2007 Occupant Protection Pgm | 507025 | | 20.600 | 68,219 | - | 57,337 |
| High Visibility Enforcement- OT | 339012 | HVEO-2009-25-00-224 | 20.600 | - | - | 17,031 |
| 2008 Safe Communities | 508024 | SC20092500000039100 | 20.600 | - | - | 17,624 |
| 2008 Occupant Protection Pgm | 508025 | OPC20092500000037100 | 20.600 | - | - | 20,861 |
| Total for CFDA 20.600 | | | | 145,695 | - | 199,113 |
| Total for Highway Safety Cluster | | | | 145,695 | - | 199,113 |
| <i>Pass through Ohio Environmental Protection Agency -</i> | | | | | | |
| Haz Mat Emergency Preparedness HMEP | 507130 | | 20.703 | 16,920 | - | - |
| Total for CFDA 20.703 | | | | 16,920 | - | - |
| TOTAL DEPARTMENT OF TRANSPORTATION | | | | 11,038,134 | 5,647,095 | 20,184,666 |
| ENVIRONMENTAL PROTECTION AGENCY | | | | | | |
| Midwest Clean Diesel Initiative | 457010 | | 66.034 | 25,200 | - | 60,067 |
| Total for CFDA 66.034 | | | | 25,200 | - | 60,067 |
| <i>Pass through Ohio Environmental Protection Agency -</i> | | | | | | |
| Lower Olentangy River Dam Removal | 655001 | | 66.460 | 50,790 | - | 60,824 |
| Total for CFDA 66.460 | | | | 50,790 | - | 60,824 |
| <i>Pass through Ohio Environmental Protection Agency -</i> | | | | | | |
| Urban Wetland Development Project | 516032 | | 66.461 | - | 219 | 239 |
| Total for CFDA 66.461 | | | | - | 219 | 239 |
| TOTAL ENVIRONMENTAL PROTECTION AGENCY | | | | 75,990 | 219 | 121,130 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | Receipts | City Match & Misc | |
|---|------------|----------------|--------|------------|-------------------|--------------|
| | No. | Grant No. | | | Receipts | Expenditures |
| DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | | |
| <i>Pass through Ohio Department of Aging -</i> | | | | | | |
| Title IIID - Disease Prevention & Health | 518318 | | 93.043 | \$ 76,097 | \$ 1,259 | \$ 85,286 |
| Total for CFDA 93.043 | | | | | | |
| Aging Cluster | | | | | | |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| Title IIIB - Supportive Services | 518301 | 88-06 | 93.044 | 1,754,538 | 7,683 | 1,803,826 |
| Total for CFDA 93.044 | | | | 1,754,538 | 7,683 | 1,803,826 |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| Title IIIC - Nutrition Services | 518303 | | 93.045 | 2,663,593 | 16,235 | 2,573,057 |
| Title IIIA Administration | 518324 | | 93.045 | 283,284 | 272,286 | 520,335 |
| Total for CFDA 93.045 | | | | 2,946,877 | 288,521 | 3,093,392 |
| Total for Aging Cluster | | | | 4,701,415 | 296,204 | 4,897,218 |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| Title IV - Chronic Disease Self-Mgt | 518310 | | 93.048 | 35,869 | 3,776 | 29,004 |
| Total for CFDA 93.048 | | | | 35,869 | 3,776 | 29,004 |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| Title IIIE - Caregiver Support | 518307 | 88-06 | 93.052 | 638,447 | 2,354 | 681,734 |
| Title IIIE - Caregiver Resource Library | 518317 | | 93.052 | - | 12 | - |
| Total for CFDA 93.052 | | | | 638,447 | 2,366 | 681,734 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 TB Prevention/Control | 507004 | 2520012CK08 | 93.118 | 1,027 | - | 3,716 |
| 2007 TB Prevention/Control | 507104 | | 93.118 | - | 186,326 | 244,163 |
| 2007 TB Prevention/Control | 508004 | 02520012TB0109 | 93.118 | 62,500 | - | 59,957 |
| Total for CFDA 93.118 | | | | 63,527 | 186,326 | 307,836 |
| 2007 Immunization Action Plan | 507006 | 2520012AZ07 | 93.268 | - | - | 12,179 |
| <i>Pass through Ohio Department of Health -</i> | | | | | | |
| 2008 Immunization Action Plan | 508006 | 02520012IM0108 | 93.268 | 434,187 | 346 | 432,827 |
| Total for CFDA 93.268 | | | | 434,187 | 346 | 445,006 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Public Health Infrastructure | 507045 | 2520012PI0108 | 93.283 | 556,514 | - | 925 |
| 2008 Public Health Infrastructure | 508045 | | 93.283 | 1,144,819 | 9,515 | 1,196,854 |
| 2008 Breast & Cervical Cancer | 508023 | 02520014BC0209 | 93.283 | 99,930 | 206 | 114,194 |
| 2009 Public Health Infrastructure | 509045 | | 93.283 | 614,224 | 2,486 | 305,320 |
| Total for CFDA 93.283 | | | | 2,415,487 | 12,207 | 1,617,293 |
| <i>Pass through Franklin County Dept of Jobs & Family Services:</i> | | | | | | |
| 2007 Teen Pregnancy Prevention | 506034 | 25-06-6007 | 93.558 | - | - | 8 |
| Respite Care | 508071 | | 93.558 | 53,197 | - | 66,554 |
| Respite Care | 509071 | 25-09-6111 | 93.558 | 17,338 | - | 39,381 |
| Total for CFDA 93.558 | | | | 70,535 | - | 105,943 |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| Home Energy Assistance Program | 518020 | HEAP-06 | 93.568 | 16,220 | - | 25,770 |
| Total for CFDA 93.568 | | | | 16,220 | - | 25,770 |
| Medicaid Cluster | | | | | | |
| <i>Pass through Ohio Department of Aging:</i> | | | | | | |
| PASSPORT | 518139 | | 93.778 | 46,526,680 | 704,748 | 47,956,041 |
| Total for CFDA 93.778 | | | | 46,526,680 | 704,748 | 47,956,041 |
| Total for Medicaid Cluster | | | | | | |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Federal HIV Care | 507059 | 252001HC0107 | 93.917 | - | 96 | 20,014 |
| 2008 Federal HIV Care | 508059 | 02520011HC0208 | 93.917 | 58,125 | 328 | 50,510 |
| Total for CFDA 93.917 | | | | 58,125 | 424 | 70,524 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Breast & Cervical Cancer | 507023 | | 93.919 | 84,906 | 564 | 123,793 |
| Total for CFDA 93.919 | | | | 84,906 | 564 | 123,793 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | City Match & Misc | | |
|---|------------|------------------|--------|--------------------|-------------------|--------------------|
| | No. | Grant No. | | Receipts | Receipts | Expenditures |
| 2007 Healthy Start | 507017 | H49MC00028 | 93.926 | \$ 457,770 | \$ - | \$ 410,426 |
| 2008 Healthy Start | 508017 | H49MC00028-08-00 | 93.926 | 168,570 | - | 400,081 |
| Total for CFDA 93.926 | | | | 626,340 | - | 810,507 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Federal AIDS Prevention Program | 507005 | 2520012AS08 | 93.940 | - | 244 | 92,689 |
| 2008 Federal AIDS Prevention Program | 508005 | 2520012AS08 | 93.940 | 896,168 | 656 | 853,386 |
| Total for CFDA 93.940 | | | | 896,168 | 900 | 946,075 |
| <i>Pass through Franklin County ADAMH Board:</i> | | | | | | |
| 2006 Women's Set-Aside | 506030 | | 93.959 | - | - | 3,000 |
| 2007 ADA Prevention Services | 507029 | | 93.959 | 114,322 | - | 88,469 |
| 2007 Women's Set-Aside | 507030 | | 93.959 | 33,000 | 146 | 10,628 |
| 2008 Women's Set-Aside | 508030 | | 93.959 | 168,417 | 79,083 | 261,696 |
| 2007 AOD/HIV Project | 507068 | | 93.959 | 14,725 | - | 30,677 |
| 2008 AOD/HIV Project | 508068 | | 93.959 | 57,686 | 25,000 | 83,011 |
| 2007 C & A Prevention Services | 507129 | | 93.959 | - | - | 772 |
| 2008 Adult Prevention Services | 508029 | | 93.959 | 85,500 | 70,500 | 228,655 |
| 2008 C & A Prevention Services | 508129 | | 93.959 | 220,605 | 35,291 | 226,109 |
| Total for CFDA 93.959 | | | | 694,255 | 210,020 | 933,017 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| Quality of Care in STD Clinics | 508103 | | 93.977 | 15,000 | - | - |
| 2007 STD Control Program | 507003 | 2520012BX08 | 93.977 | 12,101 | 155 | 55,006 |
| 2008 STD Control Program | 508003 | 02520012ST0109 | 93.977 | 271,871 | 463 | 323,701 |
| Total for CFDA 93.977 | | | | 298,972 | 618 | 378,707 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Cardiovascular Health | 507040 | 2520012ED07 | 93.991 | 31,348 | - | 24,078 |
| 2008 Cardiovascular Health | 508041 | 02520014CH0108 | 93.991 | 166,500 | 728 | 153,464 |
| Total for CFDA 93.991 | | | | 197,848 | 728 | 177,542 |
| <i>Pass through Ohio Department of Health:</i> | | | | | | |
| 2007 Child & Family Health Services | 507018 | 2520011MC0108 | 93.994 | 530,852 | 62,342 | 1,046,875 |
| 2008 Child & Family Health Services | 508118 | 02520011MC0209 | 93.994 | 511,850 | 233,731 | 515,889 |
| Total for CFDA 93.994 | | | | 1,042,702 | 296,073 | 1,562,764 |
| TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | 58,877,780 | 1,716,559 | 61,154,060 |
| DEPARTMENT OF HOMELAND SECURITY | | | | | | |
| <i>Pass through Franklin County Commissioners</i> | | | | | | |
| Urban Areas Security Initiative | 306001 | | 97.008 | 801,080 | - | 801,080 |
| Total for CFDA 97.008 | | | | 801,080 | - | 801,080 |
| 2007 Law Enforcement Terrorism Prevention program | 220074 | | 97.074 | 134,220 | - | 134,220 |
| Total for CFDA 97.074 | | | | 134,220 | - | 134,220 |
| <i>Pass through Ohio Department of Public Safety:</i> | | | | | | |
| FEMA March 2008 Snow Event | 458085 | FEMA-3286-EM-0H | 97.036 | 276,081 | - | 2,082,630 |
| Total for CFDA 97.036 | | | | 276,081 | - | 2,082,630 |
| <i>Pass through Ohio Emergency Management Agency:</i> | | | | | | |
| 2007 Metropolitan Medical Response | 508051 | 2007-GE-T7-0030 | 97.067 | 77,468 | - | 94,811 |
| Total for CFDA 97.067 | | | | 77,468 | - | 94,811 |
| 2006 Metropolitan Medical Response | 507051 | M313 | 97.071 | 118,513 | - | 56,528 |
| Total for CFDA 97.071 | | | | 118,513 | - | 56,528 |
| TOTAL DEPARTMENT OF HOMELAND SECURITY | | | | 1,407,362 | - | 3,169,269 |
| DEPARTMENT OF THE INTERIOR | | | | | | |
| Griggs Dam Tender's House | 447004 | | 15.904 | 5,020 | - | - |
| Total for CFDA 15.904 | | | | 5,020 | - | - |
| TOTAL DEPARTMENT OF THE INTERIOR | | | | 5,020 | - | - |
| FEDERAL ASSISTANCE LOANS | | | | | | |
| US EPA/OWDA Water Pollution Control Fund | | | 66.458 | 26,196,058 | 1,393,281 | 27,112,832 |
| Total for CFDA 66.458 | | | | 26,196,058 | 1,393,281 | 27,112,832 |
| TOTAL FEDERAL ASSISTANCE | | | | 124,721,780 | 12,353,383 | 198,560,277 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | City Match & Misc | | |
|---|------------|----------------|------|-------------------|----------------|------------------|
| | No. | Grant No. | | Receipts | Receipts | Expenditures |
| STATE ASSISTANCE | | | | | | |
| OHIO DEPARTMENT OF JOBS AND FAMILY SERVICES | | | | | | |
| <i>Pass through Franklin County Department of Jobs and Family Services:</i> | | | | | | |
| Ohio Children's Trust Fund | 507015 | 25-08-6001 | | \$ 76,057 | \$ - | \$ 71,843 |
| Ohio Children's Trust Fund | 508015 | 25-08-6001ext | | 4,000 | - | 6,232 |
| 2007 Help Me Grow | 507046 | 25-08-6020 | | 210,345 | - | 214,738 |
| TOTAL DEPARTMENT OF JOBS AND FAMILY SERVICES | | | | 290,402 | - | 292,813 |
| OHIO ARTS COUNCIL | | | | | | |
| 2007 Festival Latino | 510703 | | | 20,459 | - | - |
| 2008 Festival Latino | 510803 | | | - | - | 17,345 |
| Music in the Air-Donations/Grants | 518626 | | | - | 365,025 | 366,530 |
| TOTAL OHIO ARTS COUNCIL | | | | 20,459 | 365,025 | 383,875 |
| OHIO COMMISSION ON MINORITY HEALTH | | | | | | |
| 2007 Minority Health Planning | 507050 | | | 5,166 | - | - |
| 2008 Minority Health Planning | 508050 | HPTL 08-04 | | 100,000 | 338 | 65,873 |
| 2008 Minority Health Kick-off | 508131 | | | 3,080 | - | 3,080 |
| TOTAL OHIO COMMISSION ON MINORITY HEALTH | | | | 108,246 | 338 | 68,953 |
| OHIO DEPARTMENT OF AGING | | | | | | |
| RSS/Assisted Living | 518006 | GRF-490-412 | | 48,679 | - | 51,180 |
| Senior Volunteer Program | 518025 | GRF-490-506 | | 14,535 | - | 21,370 |
| Alzheimer's Respite | 518047 | GRF-490-512 | | 443,038 | - | 417,449 |
| Home Care Ombudsman | 518308 | GRF-490-510 | | 125,001 | 127 | 201,378 |
| Senior Block Grant | 518315 | GRF-490-411 | | 996,482 | - | 1,038,024 |
| TOTAL OHIO DEPARTMENT OF AGING | | | | 1,627,735 | 127 | 1,729,401 |
| OHIO DEPARTMENT OF DEVELOPMENT | | | | | | |
| Jeffrey Square Infrastructure | 441007 | | | 226,392 | - | 226,392 |
| Clean Ohio - Broad & High | 445015 | | | 75,000 | - | 75,000 |
| New Albany Rd.-Walton Parkway Development | 446021 | | | - | - | 216,000 |
| Clean Ohio - B & T Metals Site | 447021 | | | 165,807 | - | 165,807 |
| Clean Ohio - Kimball Midwest Property | 447024 | | | 73,046 | - | 73,046 |
| Clean Ohio - Jeffrey Mining Site | 442005 | | | 18,507 | - | 18,507 |
| Clean Ohio - Seneca Hotel | 446018 | | | 75,000 | - | 75,000 |
| Clean Ohio- Cols. Coated Fabrics | 447026 | | | - | - | 287,000 |
| Rickenbacker-Woods Museum & Hist Park | 460002 | | | - | - | 72,997 |
| Service Coordination Program | 518482 | GRF-490-616 | | 45,100 | - | 55,889 |
| TOTAL OHIO DEPARTMENT OF DEVELOPMENT | | | | 678,852 | - | 1,265,638 |
| OHIO DEPARTMENT OF HEALTH | | | | | | |
| TB Enhancement/Tobacco Settlement | 501032 | | | 220,000 | - | 248,500 |
| State Health Subsidy | 508001 | | | 220,148 | 1,720 | 183,753 |
| Ohio Childhood Automobile | 508040 | | | - | 5,590 | 6,365 |
| 2008 Women's Health Initiative | 508058 | 2520011WH0108 | | 115,125 | - | 120,099 |
| 2009 Women's Health Initiative | 509058 | 02520011WH0209 | | 76,750 | 65,335 | 80,662 |
| 2008 Healthy OH Obesity Prevention | 508133 | 02520014OP0109 | | 32,328 | - | - |
| TOTAL OHIO DEPARTMENT OF HEALTH | | | | 664,351 | 72,645 | 639,379 |
| OHIO DEPARTMENT OF NATURAL RESOURCES | | | | | | |
| State Marine Patrol | 338203 | | | 24,670 | - | 25,616 |
| 2002 Scioto Peninsula Imps | 510202 | | | 622,843 | - | 748,474 |
| Spring & Long Parks Development | 510206 | | | - | - | 37,987 |
| 2005 Angler Education | 515008 | | | 2,710 | - | 278 |
| 2005 Boating Safety Education | 515031 | | | - | - | 50 |
| Step Outside - Archery Class | 516037 | | | - | - | 9 |
| 2003 Scioto Peninsula Imps | 510302 | | | - | - | 317,547 |
| Red Bank Recreation Area | 517041 | | | - | - | 13,753 |
| Big Run Park Trail | 518007 | | | - | - | 13,375 |
| Georges Creek Corridor | 518042 | | | - | - | 52,078 |
| 2008 Scrap Tire Grant | 518043 | | | 37,500 | - | - |
| 2008 Litter Clean-up | 598078 | | | - | 2,500 | 2,500 |
| TOTAL OHIO DEPARTMENT OF NATURAL RESOURCES | | | | 687,723 | 2,500 | 1,211,667 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | Receipts | City Match & Misc | |
|--|------------|-------------|------|------------------|-------------------|-------------------|
| | No. | Grant No. | | | Receipts | Expenditures |
| OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION | | | | | | |
| Big Walnut Creek South Corridor | 511764 | | | \$ - | \$ - | \$ 162,328 |
| Alum Crek Riparian - Cooper Rd-I270 | 514027 | | | - | - | 1,500 |
| Sullivant Ave & Demorest Rd Imps | 560006 | | | - | 215,000 | 364,246 |
| Resurfacing - Wheelchair Ramps | 563001 | | | - | - | 385,934 |
| Resurfacing - Wheelchair Ramps | 563002 | | | - | - | 78,616 |
| Main Street Bridge | 565185 | CC01J/CC02J | | - | - | 72,429 |
| Lane Avenue | 590410 | | | - | - | 394,108 |
| Morse Road - Phase I | 595009 | | | - | 104,072 | 327,606 |
| McKinley Ave - Central to Souder | 595011 | | | - | 589,949 | 1,494,933 |
| Group 10 Intersection Imps | 560007 | | | - | - | 11,474 |
| Morse Road - Phase II | 597009 | | | 279,791 | 5,075,590 | 1,121,980 |
| Henderson Road | 597014 | | | - | 4,424,688 | 4,424,688 |
| Roberts Road | 598010 | | | 2,400,611 | - | 2,400,611 |
| Williams Road Underpass | 598080 | CC13L/CC14L | | - | 122,000 | 38,028 |
| TOTAL OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION | | | | 2,680,402 | 10,531,299 | 11,278,481 |
| OHIO DEPARTMENT OF REHABILITATION & CORRECTIONS | | | | | | |
| 2006 Misdemeanor Diversion Pgm | 256002 | | | - | - | 7,656 |
| 2007 Misdemeanor Diversion Pgm | 257002 | | | 73,102 | - | 74,272 |
| 2008 Misdemeanor Diversion Pgm | 258002 | | | 73,102 | - | 82,359 |
| TOTAL OHIO DEPARTMENT OF REHABILITATION & CORRECTIONS | | | | 146,204 | - | 164,287 |
| OHIO DEPARTMENT OF PUBLIC SAFETY | | | | | | |
| Traffic OT Enforcement Pgm | 337042 | | | 65,878 | - | 60,191 |
| 2007-08 Ohio Safe Commute | 337043 | | | 48,845 | - | 34,394 |
| 2008-09 Ohio Safe Commute | 338043 | | | - | - | 9,632 |
| 2008 EMS Grant | 348002 | | | 2,500 | - | 2,500 |
| TOTAL OHIO DEPARTMENT OF PUBLIC SAFETY | | | | 117,223 | - | 106,717 |
| OHIO DEPARTMENT OF TRANSPORTATION | | | | | | |
| Resurfacing Third Street | 595008 | | | 24,140 | - | 127,110 |
| TOTAL OHIO DEPARTMENT OF TRANSPORTATION | | | | 24,140 | - | 127,110 |
| OHIO DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY | | | | | | |
| 2002 Ohio Bio Blitz - Bio Diversity | 512024 | | | - | - | 225 |
| 2003 Ohio Bio Blitz - Bio Diversity | 513024 | | | - | - | 286 |
| TOTAL OHIO DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY | | | | - | - | 511 |
| STATE OF OHIO - OTHER AGENCIES | | | | | | |
| Chemical Emergency Preparedness | 508052 | CEPAC06-01 | | 123,327 | - | 30,063 |
| 2008 PUCO Hazardous Material Training | 348005 | | | 1,350 | - | 1,350 |
| New World Drive RR Crossing Imps | 595012 | | | - | - | 1,501 |
| Clean Ohio - Wheatland Ave Property | 446020 | | | 531,402 | - | 531,402 |
| BWC Transitional WorkGrant | 467001 | | | - | - | 10,400 |
| TOTAL STATE OF OHIO - OTHER AGENCIES | | | | 656,079 | - | 574,716 |
| TOTAL STATE ASSISTANCE | | | | 7,701,816 | 10,971,934 | 17,843,548 |

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

| Grantor/Program Title | City Grant | | CFDA | City Match & Misc | | |
|--|------------|-----------|------|---|-----------------------|-----------------------|
| | No. | Grant No. | | Receipts | Receipts | Expenditures |
| COUNTY ASSISTANCE | | | | | | |
| FRANKLIN COUNTY A.D.A.M.H. BOARD | | | | | | |
| 2006 Outpatient Treatment | 506031 | | | \$ - | \$ - | \$ 4,253 |
| 2007 Outpatient Treatment | 507031 | | | 74,500 | 2,096 | 99,771 |
| 2008 Outpatient Treatment | 508031 | | | 518,738 | 183,228 | 790,304 |
| Performance Incentive Fund | 508320 | | | 43,755 | - | 7,594 |
| Volunteer Guardianship Program | 518018 | | | 102,830 | 4,700 | 106,849 |
| TOTAL FRANKLIN COUNTY A.D.A.M.H. BOARD | | | | <u>739,823</u> | <u>190,024</u> | <u>1,008,771</u> |
| FRANKLIN COUNTY AGING LEVY | | | | | | |
| 2007 Health/Wellness-Frk Cnty Sr | 517005 | | | - | - | 645 |
| 2008 Health/Wellness-Frk Cnty Sr | 518005 | | | 11,129 | - | 11,129 |
| Franklin County Seniors Options | 518335 | | | 3,043,077 | 13,708 | 3,121,030 |
| TOTAL FRANKLIN COUNTY AGING LEVY | | | | <u>3,054,206</u> | <u>13,708</u> | <u>3,132,804</u> |
| FRANKLIN COUNTY BOARD OF HEALTH | | | | | | |
| 2007 Project Love County Project | 507091 | | | 60,000 | - | 60,003 |
| 2008 Project Love County Project | 508091 | | | - | - | 2,539 |
| 2006 Anti-Dumping Enforcement | 596002 | | | - | - | 5,005 |
| 2007 Anti-Dumping Enforcement | 597002 | | | - | 16,648 | 21 |
| 2008 Anti-Dumping Enforcement | 598002 | | | - | 35,558 | 67,747 |
| TOTAL FRANKLIN COUNTY BOARD OF HEALTH | | | | <u>60,000</u> | <u>52,206</u> | <u>135,315</u> |
| FRANKLIN COUNTY CHILDREN'S SERVICES | | | | | | |
| 2007 FCCS Intake & Investigations | 507021 | | | 52,911 | - | 4,474 |
| 2008 FCCS Intake & Investigations | 508021 | | | 119,810 | - | 160,075 |
| 2008 Family Ties | 508132 | | | 19,539 | - | 32,760 |
| TOTAL FRANKLIN COUNTY CHILDREN'S SERVICES | | | | <u>192,260</u> | <u>-</u> | <u>197,309</u> |
| FRANKLIN COUNTY BOARD OF HEALTH | | | | | | |
| Lincoln Theater - Franklin Cnty | 447022 | | | 1,000,000 | - | 1,000,000 |
| TB Prevention/Control/Elimination | 504055 | | | 2,390,500 | - | 2,115,664 |
| TOTAL FRANKLIN COUNTY BOARD OF HEALTH | | | | <u>3,390,500</u> | <u>-</u> | <u>3,115,664</u> |
| FRANKLIN COUNTY TREASURER'S OFFICE | | | | | | |
| Foreclosure Mediation Project | 258006 | | | 141,000 | - | - |
| TOTAL FRANKLIN COUNTY TREASURER'S OFFICE | | | | <u>141,000</u> | <u>-</u> | <u>-</u> |
| | | | | Total County Assistance | 255,938 | 7,589,863 |
| | | | | Total Local Assistance | 366,510 | 1,156,222 |
| | | | | Total State Assistance (see above) | 10,971,934 | 17,843,548 |
| | | | | Total Federal Assistance (see above) | 12,353,383 | 198,560,277 |
| | | | | Total Assistance \$ | \$ 23,947,765 | \$ 225,149,910 |
| | | | | Less Federal Assistance Loans | (33,275,496) | |
| | | | | Increase (Decrease) in Accrued Grant Revenue | 12,717,345 | |
| | | | | Total Grant Revenue \$ | \$ 119,950,421 | |

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2008

Note A-General

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state, and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

Note B-Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

Note C-Relationship to Basic Financial Statements

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

Note D-Schedule References

1. City Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Loans Outstanding

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2008:

| Program Title | Federal CFDA Number | Amount Outstanding |
|---|------------------------------------|-------------------------------|
| Community Development Block Grant | 14.218 | \$30,226,861 |
| HOME Investment Partnership | 14.239 | 51,922,166 |
| Housing Development Grant Program | 14.174 | 786,655 |
| Homeownership Opportunities For People Everywhere (HOPE) | 14.185 | 52,500 |
| Rental Rehabilitation | 14.230 | 1,527,622 |
| Section 108 | 14.246 | 330,018 |
| Urban Development Action Grant | 14.221 | 584,349 |

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

Note F - Subrecipients

Of the federal expenditures presented in the Schedule of Receipts and Expenditures, the City provided federal awards to subrecipients as follows:

| <u>Subrecipient Name</u> | <u>Federal CFDA Number</u> | <u>Amount Provided to Subrecipient</u> |
|---|------------------------------------|--|
| Council on Healthy Mothers & Babies | 10.557 | \$ 96 |
| Nationwide Children's Hospital, Inc. | 10.557 | 435,389 |
| Ohio Hispanic Coalition | 10.557 | 2,302 |
| The Ohio State University | 10.557 | 2,000 |
| | 10.557 Total | <u>439,787</u> |
| Lifecare Alliance | 10.576 | 186,452 |
| Interim Healthcare Of Ohio | 14.191 | 7,040 |
| Interim Healthcare Of Ohio | 14.191 | 19,406 |
| Treasurer, Franklin County | 14.191 | 13,416 |
| | 14.191 Total | <u>39,863</u> |
| Central Ohio Workforce Investment Corp. | 14.218 | 202,047 |
| Clintonville Beechwood Community | 14.218 | 95,893 |
| Columbus Compact, Inc. | 14.218 | 15,789 |
| Columbus Housing Partnership | 14.218 | 94,991 |
| Columbus Literacy Council | 14.218 | 100,409 |
| Columbus Urban Growth Corp. | 14.218 | 150,496 |
| Columbus Urban League | 14.218 | 203,314 |
| Columbus Works, Inc. | 14.218 | 10,563 |
| Community Capital Development Corp. | 14.218 | 1,306,419 |
| Community Shelter Board | 14.218 | 278,045 |
| Economic & Community Development Inst. | 14.218 | 176,763 |
| Franklin County Board Of Health | 14.218 | 15,000 |
| Franklinton Board Of Trade | 14.218 | 7,386 |
| Greater Linden Development Corp. | 14.218 | 65,683 |
| Hilltop Business Association | 14.218 | 12,617 |
| Homes On The Hill Community | 14.218 | 16,915 |
| Lifecare Alliance | 14.218 | 96,040 |
| Long Street Businessmen's Association | 14.218 | 16,000 |
| Mid Ohio Regional Planning Commission | 14.218 | 17,678 |
| Mt Vernon Ave District Improvement | 14.218 | 12,405 |
| Neighborhood Design Center | 14.218 | 202,437 |
| New Directions Career Center | 14.218 | 31,233 |
| Parsons Avenue Merchants Association | 14.218 | 24,601 |
| Rebuilding Together Central Ohio | 14.218 | 50,000 |
| Rebuilding Together Columbus | 14.218 | 1,282 |
| Short North Business Association | 14.218 | 26,165 |
| St John Learning Center | 14.218 | 13,146 |
| University Community Business Assoc. | 14.218 | 20,520 |
| | 14.218 Total | <u>3,263,838</u> |
| Community Capital Development Corp. | 14.221 | 1,434 |
| Community Shelter Board | 14.231 | 285,203 |
| Community Development | 14.239 | 215,246 |
| Enterprise Community Partners, Inc. | 14.239 | 12,470 |
| Southeast Community Mental | 14.239 | 238,583 |
| YMCA Of Central Ohio | 14.239 | 138,718 |
| | 14.239 Total | <u>605,017</u> |

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

| <u>Subrecipient Name</u> | <u>Federal CFDA Number</u> | <u>Amount Provided to Subrecipient</u> |
|---|------------------------------------|--|
| Columbus Aids Task Force | 14.241 | \$ 536,297 |
| Lancaster Fairfield Co. Community Action | 14.241 | 26,829 |
| Licking County Coalition For Housing | 14.241 | 49,458 |
| Pater Noster Houses | 14.241 | 93,857 |
| | 14.241 Total | <u>706,442</u> |
| Columbus Compact, Inc. | 14.244 | 461,999 |
| Franklin County Board Of Health | 14.900 | 16,434 |
| Nationwide Children's Hospital, Inc. | 14.900 | 5,970 |
| | 14.900 Total | <u>22,404</u> |
| Franklin County Board Of Health | 14.905 | 4,867 |
| Ohio Health Research Institute | 20.600 | 3,000 |
| 50 Plus Sports/Senior Olympics | 93.044 | 10,000 |
| American Red Cross Of Greater Columbus | 93.044 | 115,543 |
| Carol Strawn Center | 93.044 | 7,035 |
| Catholic Social Services, Inc. | 93.044 | 272,541 |
| Clintonville Beechwood Community | 93.044 | 19,729 |
| Community Action Agency Of Fayette County | 93.044 | 17,776 |
| Employment For Seniors, Inc. | 93.044 | 15,000 |
| Fairhope Hospice & Palliative Care | 93.044 | 35,405 |
| Fayette County Commissioners | 93.044 | 19,030 |
| Heritage Day Health Centers | 93.044 | 60,601 |
| Interim Healthcare Of Ohio | 93.044 | 15,065 |
| Interim Healthcare Of Ohio | 93.044 | 15,909 |
| Isabelle Ridgway Care Center | 93.044 | 25,369 |
| L.E.A.D.S. Community Action Agency | 93.044 | 8,173 |
| Legal Aid Society Of Columbus | 93.044 | 48,876 |
| Licking County Aging Program, Inc. | 93.044 | 61,481 |
| Lifecare Alliance | 93.044 | 318,387 |
| Madison County Senior Citizens Center | 93.044 | 41,922 |
| Meals On Wheels-Older Adult Alternatives | 93.044 | 33,616 |
| Nightingale Home Care | 93.044 | 15,203 |
| Ohio State Legal Services Association | 93.044 | 21,775 |
| Pickaway County Commission on Aging | 93.044 | 55,036 |
| Pickaway County Community Action | 93.044 | 6,155 |
| Salvation Army | 93.044 | 8,692 |
| Senior Independence | 93.044 | 122,095 |
| Senior Services For Independent Living | 93.044 | 62,968 |
| Union County Treasurer | 93.044 | 33,912 |
| | 93.044 Total | <u>1,467,294</u> |
| Council For Older Adults | 93.045 | 162,095 |
| Employment For Seniors, Inc. | 93.045 | 2,500 |
| Fayette County Commissioners | 93.045 | 84,770 |
| Licking County Aging Program, Inc. | 93.045 | 261,306 |
| Lifecare Alliance | 93.045 | 1,639,151 |
| Meals On Wheels-Older Adult Alternatives | 93.045 | 197,324 |
| Memorial Hospital Of Union County | 93.045 | 92,837 |
| Pickaway County Commission on Aging | 93.045 | 103,445 |
| Union County Treasurer | 93.045 | 595 |
| | 93.045 Total | <u>2,544,023</u> |

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

| <u>Subrecipient Name</u> | <u>Federal CFDA Number</u> | <u>Amount Provided to Subrecipient</u> |
|---|------------------------------------|--|
| Lifecare Alliance | 93.048 | \$ 16,301 |
| Community Action Agency Of Fayette County | 93.052 | 42,355 |
| Council For Older Adults | 93.052 | 45,524 |
| Council on Aging Of Southwestern Ohio | 93.052 | 50 |
| Licking County Aging Program, Inc. | 93.052 | 56,673 |
| Madison County Senior Citizens Center | 93.052 | 48,281 |
| Meals On Wheels-Older Adult Alternatives | 93.052 | 37,423 |
| Pickaway County Commission on Aging | 93.052 | 42,649 |
| Treasurer, Franklin County | 93.052 | 194,033 |
| Union County Treasurer | 93.052 | 38,520 |
| | 93.052 Total | <u>505,508</u> |
| The Ohio State University | 93.268 | 398 |
| The Ohio State University | 93.283 | 275 |
| Treasurer, Franklin County | 93.283 | 399,710 |
| | 93.283 Total | <u>399,985</u> |
| Catholic Social Services, Inc. | 93.568 | 3,800 |
| Clintonville Beechwald Community | 93.568 | 1,900 |
| Council For Older Adults | 93.568 | 1,900 |
| Fayette County Commissioners | 93.568 | 1,950 |
| Madison County Senior Citizens Center | 93.568 | 1,900 |
| Meals On Wheels-Older Adult Alternatives | 93.568 | 1,900 |
| Pickaway County Commission on Aging | 93.568 | 1,900 |
| Senior Independence | 93.568 | 950 |
| Union County Treasurer | 93.568 | 1,900 |
| | 93.568 Total | <u>18,100</u> |
| Action Ohio Coalition | 93.926 | 8,895 |
| Bean, Gerald J | 93.926 | 15,150 |
| City Of Refuge Point of Impact | 93.926 | 19,800 |
| Council on Healthy Mothers & Babies | 93.926 | 43,328 |
| D.A.D.D.S., Inc. | 93.926 | 11,900 |
| The Ohio State University | 93.926 | 199 |
| | 93.926 Total | <u>99,273</u> |
| Columbus Aids Task Force | 93.940 | 128,355 |
| The Tobias Project, Inc. | 93.940 | 158,257 |
| | 93.940 Total | <u>286,612</u> |
| Clintonville Beechwald Community | 93.977 | 2,109 |
| Lifecare Alliance | 93.977 | 3,964 |
| The Tobias Project, Inc. | 93.977 | 43,474 |
| | 93.977 Total | <u>49,547</u> |
| Treasurer, Franklin County | 93.991 | 10,300 |
| Council on Healthy Mothers & Babies | 93.994 | 25,135 |
| Nationwide Children's Hospital, Inc. | 93.994 | 238,000 |
| Ohio Hispanic Coalition | 93.994 | 25,040 |
| The Ohio State University | 93.994 | 150,000 |
| University Gynecology Obstetric Consult. | 93.994 | 17,040 |
| | 93.994 Total | <u>455,215</u> |
| Nationwide Children's Hospital, Inc. | 97.067 | 1,323 |
| The Ohio State University | 97.071 | 10,000 |
| The Tobias Project, Inc. | 97.977 | 31,699 |
| | Grand total | <u><u>\$ 11,915,884</u></u> |

CITY OF COLUMBUS, OHIO
Schedule of Findings and Questioned Costs
Year Ended December 31, 2008

Section I – Summary of Auditors’ Results

Financial Statements

| | |
|--|-------------|
| Type of auditors’ report issued: | unqualified |
| Internal control over financial reporting: | |
| • Material weakness(es) identified? | none |
| • Significant deficiency(ies) identified not considered to be material weaknesses? | none |
| Noncompliance material to the financial statements noted? | yes |

Federal Awards

| | |
|--|-------------|
| Internal control over major programs: | |
| • Material weakness(es) identified? | none |
| • Significant deficiency(ies) identified not considered to be material weaknesses? | none |
| Type of auditors’ report issued on compliance for major programs: | unqualified |
| Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133? | no |
| Identification of major programs: | |
| • <i>CFDA 14.239 – HOME Investment Partnerships Program</i> | |
| • <i>CFDA 16.710 – Public Safety Partnership & Community Policing Grants</i> | |
| • <i>CFDA 20.205 – Highway Planning & Construction</i> | |
| • <i>Aging Cluster:</i> | |
| • <i>CFDA 93.044 – Special Programs for the Aging – Title III, Part B</i> | |
| • <i>CFDA 93.045 – Special Programs for the Aging – Title III, Part C</i> | |
| • <i>CFDA 93.778 – Medical Assistance Program</i> | |
| Dollar threshold to distinguish between Type A and Type B Programs: | \$3,000,000 |
| Auditee qualified as low-risk audtee? | yes |

Section II – Financial Statement Findings

Finding 2008-1 – Certificate of Estimated Resources Compliance

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted seventeen funds which had appropriations in excess of estimated resources as of December 31, 2008. We recommend the City monitor their budgetary compliance at near year-end to ensure requests for increased amended certificates from the County Budget Commission are filed whenever the appropriation or supplemental appropriation exceeds the current certificate of estimated resources.

***Management response:** Appropriations in excess of the certificate of estimated resources were the result of increases in appropriations occurring during the course of the year, subsequent to the initial filing of the certificate of estimated resources. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.*

Section III – Federal Award Findings and Questioned Costs

None.

Section IV – Summary of Prior Audit Findings and Questioned Costs

Finding 2007-1 – Certificate of Estimated Resources Compliance

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted fourteen funds which had appropriations in excess of estimated resources as of December 31, 2007.

Status: Repeated as Finding 2008-1.

City of Columbus, Ohio

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Mary Taylor, CPA
Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 11, 2009**