

Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
ROSS COUNTY**

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**FINANCIAL CONDITION
ROSS COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

Federal Grantor/ Pass Through Grantor/ Program Title:	Federal CFDA Number	Pass- through Grant Number	Expenditures
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
<i>Passed through Ohio Department of Development:</i>			
Community Development Block Grants/State	14.228	B-F-05-066-1	\$ 78,830
Community Development Block Grants/State	14.228	B-F-06-066-1	76,986
Community Development Block Grants/State (CHIP)	14.228	B-C-06-066-1	16,276
Total Community Development Block Grants/State and CHIP			<u>172,092</u>
Home Investment Partnership Program (CHIP)	14.239	B-C-06-066-2	56,748
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>228,840</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of the Attorney General:</i>			
Crime Victims Assistance	16.575	2007-SAGENE279T	4,767
Crime Victims Assistance	16.575	2007-VAGENE279T	48,683
Crime Victims Assistance	16.575	2007-VAGENE279T	15,615
Crime Victims Assistance	16.575	2007-SAGENE279T	200
Total Crime Victims Assistance			<u>69,265</u>
<i>Passed through Ohio Office of Criminal Justice Services:</i>			
Byrne Formula Grant Program	16.579	2006-JG-A01-6494	84,178
<i>Passed through the Office for Victims of Crime:</i>			
Crime Victims Assistance/Discretionary Grants	16.582	2002-VE-GX-K003	<u>43,908</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>197,351</u>
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through Workforce Investment Board, Area 7/Area 20</i>			
Workforce Investment Act Cluster:			
Workforce Investment Act - Adult	17.258	31-6400-085	471,020
Workforce Investment Act - Adult Administrative	17.258	31-6400-085	3,149
Workforce Investment Act - Adult Total			<u>474,169</u>
Workforce Investment Act - Youth	17.259	31-6400-085	291,820
Workforce Investment Act - Youth Administrative	17.259	31-6400-085	3,948
Workforce Investment Act - Youth Total			<u>295,768</u>
Workforce Investment Act - Dislocated Workers	17.260	31-6400-085	230,303
Workforce Investment Act - Dislocated Workers Administrative	17.260	31-6400-085	4,729
Workforce Investment Act - Dislocated Workers Total			<u>235,032</u>
Total Workforce Investment Act Cluster			<u>1,004,969</u>
Workforce Services Month	17.207	31-6400-085	<u>2,333</u>
TOTAL U.S. DEPARTMENT OF LABOR			<u>1,007,302</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Direct:</i>			
Airport Improvement Program	20.106	3-39-0017-10-07	277,574
Airport Improvement Program	20.106	3-39-0017-08-03	133,484
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>411,058</u>

**FINANCIAL CONDITION
ROSS COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007
(Continued)**

Federal Grantor/ Pass Through Grantor/ Program Title:	Federal CFDA Number	Pass- through Grant Number	Expenditures
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Education:</i>			
<i>Special Education Cluster:</i>			
Special Education Grants to States	84.027	066225-6BSF-2007	62,778
Special Education Preschool Grants	84.173	066225-PGS1-2007	<u>12,001</u>
Total Special Education Cluster			<u>74,779</u>
State Grants for Indicator Programs	84.031	066225-C2S1-2007	219
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>74,998</u>
<u>U.S DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Social Services Block Grant	93.667	31-6400-085	59,440
State Children's Insurance Program- Target Case Management	93.767	31-6400-085	1,955
Medical Assistance Program- Waivers Day Habilitation	93.778	31-6400-085	486,127
Medical Assistance Program- Target Case Management	93.778	31-6400-085	296,488
Medical Assistance Program- Waiver Administration	93.778	31-6400-085	<u>74,876</u>
Total Medical Assistance Program			<u>857,491</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>918,886</u>
<u>U.S DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through Ohio Department of Public Safety- Emergency Management Agency</i>			
Emergency Management Performance Grant	97.042	2007-EM-E7-0024	40,658
<i>Homeland Security Grant Program:</i>			
State Homeland Security Program	97.067	2006-GE-T6-0051	<u>54,876</u>
Total Homeland Security Grant Program			95,534
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			<u>95,534</u>
Total Federal Awards Expenditures			<u>\$ 2,933,969</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
ROSS COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - SUBRECIPIENTS

The County passes-through certain Federal assistance received from Workforce Investment Board, Area 7 and Area 20 to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money was recorded as a disbursement on the Federal Award Expenditure Schedule (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the schedule.

These loans are collateralized by mortgages on the property. At December 31, 2007, the gross amount of loans outstanding under this program was \$30,328. There are no delinquent amounts due.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio (the County) as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 20, 2008, wherein we noted the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit, were audited by other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 20, 2008.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 20, 2008



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND FEDERAL AWARDS EXPENDITURES SCHEDULE

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

Compliance

We have audited the compliance of Ross County, Ohio (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2007. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2007.

In a separate letter to the County's management dated June 20, 2008, we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2007, and have issued our report thereon dated June 20, 2008 wherein we noted the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit, were audited by other auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, and federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 20, 2008

**FINANCIAL CONDITION
ROSS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2007**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Community Development Block Grant – CFDA #14.228 Airport Improvement Program – CFDA #20.106 Medical Assistance Program – CFDA #93.778
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

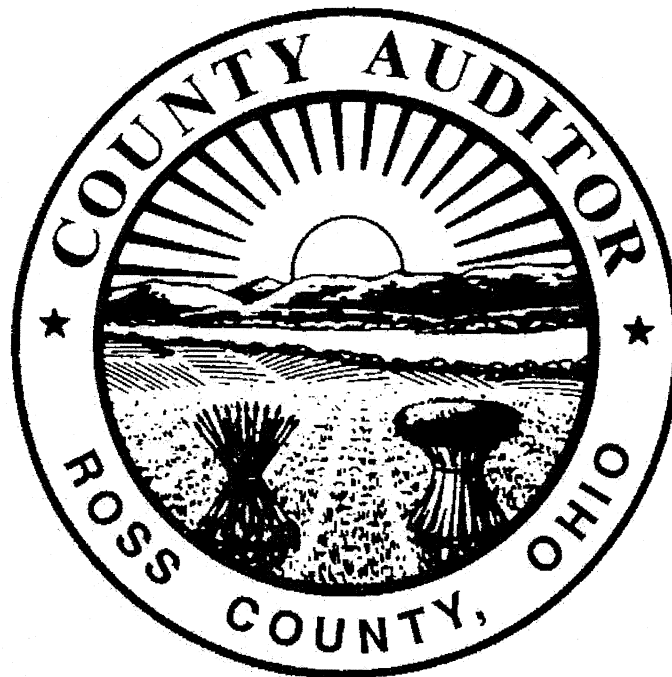
3. FINDINGS FOR FEDERAL AWARDS

None

ROSS COUNTY, OHIO

Comprehensive Annual Financial Report

For the Year Ended December 31, 2007



Prepared by the Ross County Auditor's Office

Stephen A. Neal
Ross County Auditor

Ross County, Ohio
Comprehensive Annual Financial Report
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For the Year Ended December 31, 2007

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Ross County, Ohio
Comprehensive Annual Financial Report
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Auditor of Ross County

STEPHEN A. NEAL

June 20, 2008

Honorable Citizens of Ross County, Ohio
and Ross County Board of Commissioners:

Honorable James M. Caldwell
Honorable Frank X. Hirsch
Honorable R. Douglas Corcoran

As Auditor of Ross County, Ohio, I am pleased to present the County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2007. This report conforms to generally accepted accounting principles as applicable to governmental entities.

The responsibility for the accuracy of the data presented, as well as the completeness and fairness of the presentation including disclosures, rests with the management of the County. The County has a framework of internal controls established to ensure the accuracy of the data presented, as well as the completeness and fairness of the presentation. Because the cost of internal controls should not exceed the anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

This report provides the necessary information to the taxpayers of Ross County and other interested persons to allow them to gain a clear understanding of the County's financial affairs, as well as provide the management of Ross County with sound financial information for future decision-making.

GAAP requires Management's Discussion and Analysis (MD&A), a narrative introduction, overview, and analysis of the basic financial statements. The MD&A is located in the financial section of this report, following the Independent Accountants' Report. This transmittal letter is designed to compliment the MD&A and should be read in conjunction with it.

The Independent Accountants' Report is located at the front of the financial section of this report and contains an unqualified opinion issued by the Auditor of State of Ohio on the County's financial statements for the year ended December 31, 2007.

HISTORY, COUNTY ORGANIZATION, AND SERVICES

Ross County was formed on August 20, 1798 by proclamation of Arthur St. Clair, Governor of the Northwest Territory. It included a large part of what is now the State of Ohio. Ross County's huge size was reduced in 1803 by the establishment of Franklin County and then later by the organization of other counties. Ross County was named for James Ross of Allegheny County, Pennsylvania, a close friend of Governor St. Clair, although many thought it should be named after Nathaniel Massie who surveyed the area. In 1800 the capital of the Northwest Territory was moved to Chillicothe, the present county seat. Chillicothe also served as the first capital of the State of Ohio from 1803 until 1816, except for an interval from late 1809 to 1812 when the state legislature met in Zanesville. In 1817 the state capital moved 40 miles north of Chillicothe to Columbus, the state's present capital city, because it was more centrally located. Today, in addition to Chillicothe, Ross County encompasses sixteen townships and six villages. The County includes 693 square miles, the second largest in the state, and has a population of 75,398

according to the Federal Census Bureau. There are 88 counties in the State of Ohio and Ross County ranks 34th in population among these counties.

The County has only those powers conferred upon it by Ohio law. A three-member Board of Commissioners, elected at large in even-numbered years for four-year overlapping terms, serves as the taxing authority, the contracting body and chief administrator of public services for the County. The Board of Commissioners adopts the annual budget and makes the annual appropriations for expenditures of all county monies. Eleven other elected officials and various other appointed department heads manage the internal operations of their respective offices or departments.

The County Auditor is the chief fiscal officer of the County and serves as the tax assessor for the various political subdivisions located within the County. The Auditor is responsible for maintaining all financial records and establishing the taxing rates for personal property and real estate. Once the taxes are collected, the Auditor distributes these tax receipts to the appropriate political subdivisions. No County contract may be entered into or obligation incurred without first receiving the Auditor's certification that funds are available for payment or are in the process of collection. The Auditor is also the central disbursing agent who issues County warrants to make payments to creditors for all liabilities incurred by the County.

The County Treasurer collects local property taxes, is the custodian of all County funds, and is responsible for investing idle funds as prescribed by Ohio law. The other elected officials are the Clerk of Courts, Prosecuting Attorney, Coroner, Engineer, Sheriff, Recorder, and three Common Pleas Court Judges.

Ross County employs 577 people who provide various County services. These services include legislative and executive, judicial, public safety, public works, health, human services, economic development, and other County services.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 as amended by GASB Statement No. 39 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The County has included First Capital Enterprises as a discretely presented component unit in its reporting entity.

The County also serves as fiscal agent for various agencies, boards and commissions; however, the County is not financially accountable for them. Therefore, the operations of these entities will be limited to reflecting only the changes in their assets and liabilities in the agency funds of the County. Note 1 to the financial statements provides a complete discussion of the reporting entity.

ECONOMIC CONDITIONS AND OUTLOOK

Ross County is located in the south-central portion of the state, approximately 40 miles south of Columbus and 90 miles east of Cincinnati. Connected to major Interstate Highways 70, 71, and 75 via U.S. Routes 23, 35, and 50, Ross County is strategically located for both commercial and industrial development.

Adena Regional Medical Center, a private non-profit health care corporation, is the County's largest employer employing 2,248 people. The County's largest industrial employer is P. H. Glatfelter Co. that employs 1,470 people. Other major employers in Ross County and the number of people employed include Kenworth Truck Company, (1,141), Veteran's Affairs Medical Center (1,089), and two state prisons that employ 1,161 people combined.

Agriculture remains a large contributor to the Ross County economy. According to the latest statistics available from the Ohio Department of Agriculture, over \$42 million of agricultural products are produced in the County annually. There are an estimated 930 farms containing approximately 243,000 acres of land. It is estimated that each dollar of agricultural product actually adds about four dollars to the local economy.

Ross County has experienced steady growth in population. The 2007 population, as estimated by the Federal Bureau of the Census, stood at 75,398 people, an increase of 2,053 people or about 2.8% from the 2000 Decennial Census count.

Ross County's average unemployment rate stood at 6.9% in 2007, which was up from the 6.2% reported for the previous year and reflects the general trend in the national economy.

The retail market in Ross County remained steady in 2007 as evidenced by the County's sales tax revenues. The total 2007 County sales tax revenue was \$11,221,082, just slightly higher than the 2006 sales tax revenue of \$11,219,814 but was still a record year for the County. Ross County continues to serve much of southeastern Ohio as a regional shopping hub.

Ross County's rich prehistoric Indian heritage and its prominent place in the development of the Northwest Territory and in Ohio statehood make the County an attractive tourist stop. Major attractions include the outdoor drama Tecumseh, Hopewell Culture National Historical Park, the Adena State Memorial, the Chillicothe Paints minor league baseball team, the First Capital District in downtown Chillicothe, and several state parks located in or near Ross County. Collections from the County's 4.25% hotel/motel tax for 2007, which funds the Ross County and Chillicothe Convention and Visitors Bureau (3%) and the Ross County Convention Facilities Authority (1.25%), totaled \$277,287. This was a slight decrease of 1.31% over the previous record year of \$280,978. It is expected that the tourism industry will grow in the future, due to the efforts of community leaders to promote the area.

Heading into 2008, Ross County officials are cautiously optimistic about the prospects of long-term economic growth within the County even though the effects of the sluggish national economy are having an impact now. Having identified economic development as the number one priority of the County, the Board of County Commissioners contributed funds to an Office of Economic Development, along with the City of Chillicothe, the Ross County Community Improvement Corporation (CIC) and the Chillicothe and Ross County Chamber of Commerce, to promote economic development in Ross County. In addition, the Ohio Department of Development leases office space from Ross County for an Economic Outreach Office to assist with economic development efforts throughout the region. The cooperative aim of all economic development officials in the County has been to assist existing business with job retention and expansion, while at the same time reaching out to new business prospects both domestically and internationally. In addition, the County Commissioners have created four Jobs & Enterprise Zones in the County offering tax incentives and other benefits to new or expanding businesses located in these zones, as permitted by Ohio law.

The County continues to work with the CIC, the City of Chillicothe and other economic development officials to develop the Gateway Interchange Industrial Park. This Industrial Park is strategically located at the intersection of U.S. Route 35 and State Route 104. A large portion of the Industrial Park has been designed as a Subzone of the Rickenbacker Port Authority Foreign Trade Zone. The development of this industrial park is seen as another positive step in the community's efforts to attract new industrial employers to the County and is being actively marketed by economic development officials. The most recent addition is the Fed Ex Ground building, a \$3.1 million distribution facility that will add 25 new jobs to the area. In 2007, the Ross County Community Improvement Corporation obtained a \$500,000 grant from the State of Ohio, a \$500,000 low interest loan from the State of Ohio, and a \$245,000 private bank loan; as well as committed to make a \$250,000 equity contribution in the form of land and site

improvements to construct a spec building in the industrial park. This spec building should be completed this summer. In addition, officials are working to develop a major commerce park north of Chillicothe at the intersection of State Route 207 and U.S. Route 23 connector that opened in the fall of 2006. The County received two federal grants to run water to this site and has developed designs for an extension of sewer services from the City of Chillicothe. This area includes over 400 acres and should play a prominent role in the future economic development of the Ross County area.

RELEVANT FINANCIAL POLICIES

It is the County's policy to ensure that current year resources are sufficient to fund current year expenditures. Expenditures are set based upon available resources with the County Commissioners determining the level of funding for each department or office within the primary government.

The County has an investment policy that is used to manage the investment of County funds. Any financial institution that holds County funds must agree to the requirements of this policy. This policy details the objective and allowable rules for the safekeeping of County funds.

The County's capital asset policy is designed to provide accountability and control over the County's capital assets and to assist departments in gathering and maintaining information needed for the preparation of the financial statements.

The County also has a Policy and Procedures Manual that is used to assist all County departments in the day-to-day procedures and practices of the County.

MAJOR INITIATIVES AND DEPARTMENTAL ACCOMPLISHMENTS

The needs of youth and families continue to increase in Ross County, challenging the County Court system to adapt to these needs. In September of 2006, the Ross County Court of Common Pleas, Juvenile Division requested and had the Court certified as a service provider under the guidelines set forth by Ohio Department of Job and Family Services. As a service provider, the Juvenile Court is eligible for and receives a reimbursement that covers a percentage of the local costs for services provided to unruly and delinquent youth.

The Juvenile Court is prioritizing the services, programs and resources they offer to rehabilitate juveniles, promote public safety and strengthen families. Through collaborative partnerships and services, the Court has initiated diversion programs and fostered alternative strategies to divert youth from court sanctions and out of home placements.

The Juvenile Court began a wide range of services including but not limited to; assessment for community risks, foster care or residential facilities placements, education, and mental health services. When necessary, the Court will assume the care and custody of the juveniles establishing further services such as workforce, education and family preservation.

During the 2007 calendar year, the Juvenile Court received \$95,702 in reimbursements with \$21,054 being paid in contract services. The remaining \$74,648 supported case management services such as drug/alcohol counseling, family counseling, and placement in foster care or residential facilities. The program served 49 cases throughout the year with 18 cases being diverted from placement while 31 unruly and delinquent youth entered court custody. Of the number of youth entering court custody 20 youth were reunified with parent and/or placed in relative care.

The County also completed a major upgrade to the data processing system currently being used by the Clerk of Courts and the Common Pleas Court. The bid was awarded to GBS Computer Solution of North

Canton, Ohio for a total project cost of \$258,122. Funding was provided from a \$200,000 bond anticipation note, issued in 2006 as part of a permanent improvement bond anticipation note, and other appropriations available for the court. The court increased court costs by \$25.00 per case to help retire these notes. The goal of this upgrade was to increase efficiency, reduce costs, and improve services to the citizens of Ross County.

Safety has always been a top priority for Ross County officials. With funding from a new \$0.32 state surcharge added to each cell phone bill in Ohio to be used by counties to implement Emergency 9-1-1, Ross County moved quickly and completed the development of its Emergency 9-1-1 system in 2007. Now dispatchers can pinpoint the location of calls coming in from cell phones in the same way as calls from land line phones, thus improving emergency response times.

FOR THE FUTURE

The County has finished the plans for the widening of St. Rt. 104 to five lanes from the U.S. Rt. 35 exit and extending to the new St. Rt. 207 connector. The County has secured nearly \$11.7 million of federal and state funding to complete this widening. The County developed the plans in-house at an estimated cost of \$1.6 million. This widening has been identified as a priority for the County to relieve traffic congestion, which is expected to increase with the recent completion of the Rt. 207 connector. It will also improve access and enhance the development of Gateway Interchange Industrial Park. Final cost estimates are being finalized and it is hoped this project will go to bid this summer.

The County is also planning a major safety improvement project at the Ross County Shoemaker Airport. With the expectation of 90% federal funding, additional right-of-way is being purchased to expand taxiways to improve airplane movement within the airport. This project will be completed in phases over the next couple of years.

The County continues to search for ways to better use available technology to improve service and reduce costs. A major improvement to the County's accounting, budgetary, payroll and procurement systems is currently being explored. A decision regarding these technological improvements should be made this year.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Ross County, Ohio for its comprehensive annual financial report (CAFR) for the year ended December 31, 2006. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

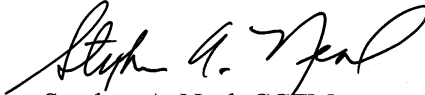
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Ross County has received a Certificate of Achievement for the last seventeen consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The publication of this 2007 Comprehensive Annual Financial Report of Ross County demonstrates the continual commitment to professionalism of the Ross County Auditor's office. This report significantly increases the accountability of the management of the County to its taxpayers.

My sincere thanks to the Board of Ross County Commissioners, each of the other elected officials and department heads, and a great number of County employees without whose cooperation the preparation of this report would not have been possible.

I also want to acknowledge and thank J.L. Uhrig and Associates, Inc. for their professional expertise and technical assistance in preparing this report. Finally, I would like to express my deep appreciation to all the members of my staff who contributed to this report, especially Mike Neal, Joe Frey, Lucy Thomas, Jerry Uhrig, Jeanne Groves, and Rita Haubeil.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephen A. Neal". The signature is fluid and cursive, with a large initial "S" and "N".

Stephen A. Neal, CGFM
Ross County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ross County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Oliver S. Cox

President

Jeffrey R. Emer

Executive Director

Ross County, Ohio
Elected Officials
As of December 31, 2007

Elected Officials	Title	Term of Office
James M. Caldwell	County Commissioner	1/02/05 to 1/01/09
Frank X. Hirsch	County Commissioner	1/03/05 to 1/02/09
R. Douglas Corcoran	County Commissioner	1/01/07 to 12/31/10
Stephen A. Neal	County Auditor	3/12/07 to 3/13/11
Jerald A. Byers	County Treasurer	9/05/05 to 9/06/09
Michael M. Ater *	Prosecuting Attorney	1/03/05 to 1/05/09
Charles R. Ortman **	County Engineer	1/03/05 to 1/05/09
Kathy Dunn	County Recorder	1/03/05 to 1/05/09
John A. Gabis, MD	County Coroner	1/03/05 to 1/05/09
Ty D. Hinton	Clerk of Courts	1/03/05 to 1/05/09
Ronald L. Nichols	County Sheriff	1/03/05 to 1/05/09
Scott W. Nusbaum	Common Pleas Court Judge	1/01/07 to 12/31/12
William J. Corzine	Common Pleas Court Judge	2/09/05 to 2/08/11
Richard G. Ward	Probate/Juvenile Court Judge	2/09/03 to 2/07/09

* Michael M. Ater was appointed on January 1, 2007 to fill the unexpired term of Scott Nusbaum.

** Charles R. Ortman was appointed on July 1, 2007 to fill the unexpired term of Don Carnes.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Ross County
2 North Paint Street
Chillicothe, Ohio 45601

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of First Capital Enterprises, Inc., the County's discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for First Capital Enterprises, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio, as of December 31, 2007, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Job and Family Services, Motor Vehicle Gas Tax, Correctional and Law Enforcement, Board of Mental Retardation, and the Economic Development Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

88 E. Broad St. / Tenth Floor / Columbus, OH 43215-3506
Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199
www.auditor.state.oh.us

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 20, 2008

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

The discussion and analysis of Ross County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2007 are as follows:

Total assets of the County exceeded its total liabilities at December 31, 2007 by \$38,208,737.

The County's total net assets increased \$2,272,044 or 6.32% from 2006 to 2007.

Program revenues for governmental activities accounted for \$33,858,984 or 58.31% of total governmental activities revenue. General revenues for governmental activities accounted for \$24,209,534 or 41.69%, of total governmental activities revenue.

The County had \$55,789,663 in expenses related to governmental activities; \$33,858,984 of these expenses were offset by programs specific charges for services, operating and capital grants and contributions. General revenues (primarily taxes) of \$23,064,534 were sufficient to provide for the remainder of these programs.

Among major funds, the General Fund had \$19,048,235 in revenues, \$11,176,638 in expenditures, and (\$8,035,263) in net transfers and other financing sources. The fund balance in the General Fund decreased by \$163,666 from \$3,812,710 to \$3,649,044.

In 2007, the County's outstanding bonds decreased by \$510,000 or 5.20% to \$9,305,000. Bond and revenue anticipation notes, and loans outstanding at year-end totaled \$5,026,576, a decrease of \$557,253 from the end of the prior year. Total debt outstanding decreased in 2007 by \$1,108,734 to \$14,441,648.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County's financial position.

The Statement of Net Assets and the Statement of Activities provides information about the activities of the County as a whole and present a longer-term view of the County's finances.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Nonmajor funds are presented separately from the major funds in total and in one column. For the County, the General Fund is the most significant of the major funds.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

REPORTING THE COUNTY AS A WHOLE

Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the finances of the County is “How did the County do financially during 2007?” The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. The accrual basis of accounting recognizes all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the County as a whole has increased or decreased. Over time, increases or decreases in the County's net assets are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors. Some of these factors are financial and some are not. Non-financial factors include changes in the County's property tax base and the condition of the County's capital assets (roads, bridges, buildings, sewer lines, etc). These factors need to be considered when assessing the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here including human services, health, public safety, public works, economic development and assistance and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County wide sewer operation is reported here.

Component Unit - The County's financial statements include financial data for First Capital Enterprises. This component unit is described in the notes to the basic financial statements. The component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue and be sued in their own name.

REPORTING THE COUNTY'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The fund financial statements provide detailed information about the County's major funds. The County's major governmental funds are the General Fund, Job and Family Services Fund, Motor Vehicle Gas Tax Fund, Correctional and Law Enforcement Fund, Board of Mental Retardation Fund, and the Economic Development Fund.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of these funds and the year-end balances available for spending. These funds are reported on the modified accrual accounting method that measures cash and all other financial assets that can be readily converted to cash.

The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds; enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its County wide sewer operation. Internal service funds are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses an internal service fund to account for its self-insurance program. Because this service predominately benefits governmental rather than business-type functions, it has been included with governmental activities in the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2007 compared to 2006:

Table 1
Net Assets

	Governmental		Business-Type		Total	
	Activities		Activities			
	2007	Restated 2006	2007	2006	2007	Restated 2006
<i>Assets:</i>						
Current and Other Assets	\$26,584,225	\$23,912,271	\$52,507	\$58,098	\$26,636,732	\$23,970,369
Capital Assets, Net	40,208,384	41,435,870	106,415	111,415	40,314,799	41,547,285
Total Assets	66,792,609	65,348,141	158,922	169,513	66,951,531	65,517,654
<i>Liabilities:</i>						
Current and Other Liabilities	15,365,210	13,640,432	1,474	5,254	15,366,684	13,645,686
Long-Term Liabilities	13,376,110	15,935,275	0	0	13,376,110	15,935,275
Total Liabilities	28,741,320	29,575,707	1,474	5,254	28,742,794	29,580,961
<i>Net Assets:</i>						
Invested in Capital Assets,						
Net of Related Debt	28,050,320	27,509,015	106,415	111,415	28,156,735	27,620,430
Restricted	10,104,210	7,902,647	0	0	10,104,210	7,902,647
Unrestricted	(103,241)	360,772	51,033	52,844	(52,208)	413,616
Total Net Assets	\$38,051,289	\$35,772,434	\$157,448	\$164,259	\$38,208,737	\$35,936,693

Current assets increased due primarily to an increase in pooled cash and cash equivalents, and a loan receivable related to economic development projects.

Capital assets decreased as a result of current depreciation that exceeded new acquisitions and improvements made to existing capital assets during 2007.

Current liabilities increased significantly due to increases in several short-term obligation accounts during 2007.

Long-term liabilities decreased as a result of the scheduled payments being made to retire debt principal outstanding.

As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by \$38,208,737. By far, the largest portion of the County's net assets (73.69%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net assets represents resources that are subject to restrictions on how they can be used. These resources accounted for 26.44% of total net assets. The

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

remaining balance represents unrestricted net assets and may be used to meet the County's ongoing obligation to citizens and creditors. Total net assets increased in 2007 by \$2,272,044. As of December 31, 2007, the County is able to report positive net assets of \$38,051,289 for governmental type activities. For business type activities, positive net assets of \$157,448 are reported.

Table 2 shows the changes in net assets for the year 2007. Revenue and expense comparisons to 2006 are presented to provide a comparative analysis of government-wide data with the prior year.

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
<i>Revenues:</i>						
<i>Program Revenues:</i>						
Charges for Services	\$7,455,382	\$7,900,187	\$50,825	\$52,961	\$7,506,207	\$7,953,148
Operating Grants and Contributions	25,305,168	25,196,492	0	0	25,305,168	25,196,492
Capital Grants and Contributions	1,098,434	1,834,988	0	0	1,098,434	1,834,988
Total Program Revenues	33,858,984	34,931,667	50,825	52,961	33,909,809	34,984,628
<i>General Revenues:</i>						
Property Taxes	8,024,398	7,978,368	0	0	8,024,398	7,978,368
Sales Tax	11,221,082	11,219,814	0	0	11,221,082	11,219,814
Grants and Entitlements	1,934,303	1,728,241	0	0	1,934,303	1,728,241
Investment Earnings	838,378	980,435	0	0	838,378	980,435
Miscellaneous	2,191,373	652,083	4,573	1,271	2,195,946	653,354
Total General Revenues	24,209,534	22,558,941	4,573	1,271	24,214,107	22,560,212
Total Revenues	58,068,518	57,490,608	55,398	54,232	58,123,916	57,544,840
<i>Program Expenses:</i>						
<i>General Government:</i>						
Legislative and Executive	6,388,693	6,679,728	0	0	6,388,693	6,679,728
Judicial	3,602,469	3,295,833	0	0	3,602,469	3,295,833
Public Safety	10,626,470	10,989,133	0	0	10,626,470	10,989,133
Public Works	7,102,563	7,755,225	0	0	7,102,563	7,755,225
Health	618,517	691,278	0	0	618,517	691,278
Human Services	25,885,394	26,473,844	0	0	25,885,394	26,473,844
Economic Development and Assistance	827,859	2,160,618	0	0	827,859	2,160,618
Interest and Fiscal Charges	737,698	538,846	0	0	737,698	538,846
County Wide Sewer	0	0	62,209	57,806	62,209	57,806
Total Expenses	55,789,663	58,584,505	62,209	57,806	55,851,872	58,642,311
Change in Net Assets	2,278,855	(1,093,897)	(6,811)	(3,574)	2,272,044	(1,097,471)
Net Assets - January 1, Restated	35,772,434	36,866,331	164,259	167,833	35,936,693	37,034,164
Net Assets - December 31	\$38,051,289	\$35,772,434	\$157,448	\$164,259	\$38,208,737	\$35,936,693

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2007
(Unaudited)

Governmental Activities

The most significant program expenses for the County are Human Services, Public Safety, Public Works, and Legislative and Executive. These programs account for 89.63% of the total governmental activities. Human Services, which accounts for 46.40% of the total, represents costs associated with providing services for various state and locally mandated public assistance and welfare programs for families and individuals. These expenses reflect programs administered by Job and Family Services, Board of Mental Retardation, Child Support Enforcement Agency and Children Services. Public Safety, which represents 19.05% of the total, represents costs mainly associated with the operation of the Sheriff's Department and County Correctional Facility. Public Works, which accounts for 12.73% of the total, represents costs associated with the operation of the County Engineer in maintaining the County's roads and bridges. Legislative and Executive expenses, which is 11.45% of the total, represents costs associated with the general administration of county government including the County Commissioners, Auditor, Treasurer, Prosecutor and Recorder.

Funding for the most significant programs indicated above is from charges for services, operating grants, and in some instances property and sales taxes. The Child Support Enforcement and Jobs and Family Services Departments are basically funded with federal and state monies. Children Services and Board of Mental Retardation are primarily supported by both voted property tax levies and federal and state monies. The operation of the Sheriff's Department and County Correctional Facility is funded through transfers from the General Fund and charges for services generated through per diem charges to house prisoners from other jurisdictions. The most significant funding sources for the County Engineer are motor vehicle license fees and gasoline taxes.

The net assets for the governmental activities increased \$2,278,855 or 6.37%. Last year, net assets decreased \$1,093,897 or 2.97%. Total revenues increased \$577,910 or 1.01% over last year and expenses decreased \$2,794,842 or 4.77% over last year.

The major factor in the change in revenues is due to a significant decrease in program revenues relating to both charges for services and capital grants. Charges for services decreased \$444,805 or 5.63% primarily from decreases in administrative fees from general operations and fees from prisoner housing. Capital grants decreased \$736,554 or 40.14% primarily from a decrease in state funding for road and bridge improvement projects.

There were a couple of increases in general revenues that helped to offset some of the decrease in program revenues. Grants and entitlements increased \$206,062 or 11.92% due primarily to an increase in state reimbursements for the loss in local personal property taxes, while miscellaneous revenues increased \$1,539,290 or 236.06% due primarily to refunds and reimbursements for general operations and County Engineer operations, and a loan receivable.

Total expenses decreased by 4.77%. Public Safety expenses decreased \$362,663 or 3.30% due primarily to the residential relocation project relating to flood mitigation in Yellowbud that had substantially less activity in 2007 than in 2006. Human Services expenses decreased \$588,450 or 2.22% due primarily to the Early Childhood Center project that was completed in 2006 and had very little activity in 2007. Economic Development and Assistance decreased \$1,332,759 or 61.68% due primarily to the completion of projects for the Ross County Convention Facilities Authority in 2006 that had very little activity in 2007.

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Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services and sales, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services	Total Cost of Services	Net Cost of Services	Net Cost of Services
	2007	2006	2007	2006
<i>General Government:</i>				
Legislative and Executive	\$6,388,693	\$6,679,728	\$3,435,404	\$2,821,951
Judicial	3,602,469	3,295,833	2,585,279	2,478,389
Public Safety	10,626,470	10,989,133	8,005,065	7,725,968
Public Works	7,102,563	7,755,225	713,139	(463,389)
Health	618,517	691,278	618,517	691,278
Human Services	25,885,394	26,473,844	5,921,259	8,010,646
Economic Development	827,859	2,160,618	(85,682)	1,849,149
Interest and Fiscal Charges	737,698	538,846	737,698	538,846
Total Expenses	\$55,789,663	\$58,584,505	\$21,930,679	\$23,652,838

It should be noted that 60.69% of the costs of services for governmental activities are derived from program revenues including charges for services, operating grants, and capital grants and other contributions.

For Public Safety, the \$8,005,065 in net cost of services primarily indicates the General Fund support provided for the operation of the County Correctional Facility and Sheriff's Department. To help reduce the tax burden and increase program revenues, the County actively pursues contracts for the housing of prisoners from other jurisdictions. During 2007, the County earned \$1,520,810 in revenue for housing prisoners.

The \$5,921,259 in net cost of services for Human Services demonstrates the costs of services that are not supported from state and federal resources. As such, the taxpayers have approved property tax levies for several programs including the Board of Mental Retardation and Children Services. For 2007, the net cost of providing these Human Services was 27% of the total net cost of all governmental activities.

Business-Type Activities

Program revenues did not cover the costs of operation for the County's business-type activities as net assets decreased by \$6,811 or 4.15% due to a slight increase in expenses in 2007.

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Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing financing requirements. Unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year. These funds are accounted for using the modified accrual basis of accounting. The County's governmental funds reported combined ending fund balances of \$7,718,310 (89.24% is unreserved), an increase of \$192,100 or 2.55% from the previous year. The funds that contributed to this increase the most were the Job and Family Services Fund, and Children Services (nonmajor special revenue) Fund.

The General Fund is the primary operating fund of the County. At the end of 2007, the total fund balance in the General Fund was \$3,649,044 of which \$3,340,163 was unreserved. During the year, revenues exceeded expenditures by \$7,871,597. However, operating transfers of \$8,127,304 were made to various other funds primarily for the retirement of debt and for the subsidization of the Sheriff's Department, thereby causing a decrease in the fund balance of \$163,666 or 4.29%. The General Fund balance at year-end equaled 19.16% of the total 2007 General Fund revenue.

For the other major funds of the County, the Job and Family Services fund balance increased \$468,596 due to the fact that the increase in state and federal funding levels outpaced the increase in the expenditures related to its programs. The Motor Vehicle Gas Tax fund balance increased \$160,943 due to an increase in state funding levels used to support its programs. The Correctional and Law Enforcement fund balance decreased \$210,204. As revenues decreased, expenditures increased, thereby requiring more subsidization from the General Fund in the current year. The Board of Mental Retardation fund balance increased \$201,919 due primarily to an increase in state and federal funding levels used to support its programs. The Economic Development fund balance increased \$1,117,425 as a result of the issuance of notes.

Proprietary Funds

The County's only enterprise fund is the County Wide Sewer Fund. The County provides sewer services to approximately one hundred and fifty customers in the Union Heights Subdivision. This fund provides the same information found in the government-wide financial statements but in more detail. Net assets of the Enterprise Fund at year-end were \$157,448, of which \$51,033 was unrestricted.

Budgetary Highlights – General Fund

By state statute, the County Commissioners adopt the annual operating budget for the County on the first day of January. The County's appropriations are restricted by the amount of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code.

The final budgeted revenues and other financing sources were \$19,852,953 representing an increase of \$115,000 from the original budgeted estimate of \$19,737,953. The final budget reflected a .58% increase from the original budgeted amount. Actual revenues and other financing sources were \$448,375 or 2.26% more than the final budgeted amount.

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During 2007, numerous revisions were made to the original budget of appropriations adopted by the County Commissioners. The most significant revisions in appropriations occurred in the following functions: general government legislative and executive decreased by \$265,823; and public safety increased by \$106,062.

The final budgeted expenditures and other financing uses were \$20,367,942 representing an increase of \$432,964 or 2.17% from the original budgeted estimate of \$19,934,978. Actual expenditures and other financing uses were more than the final budgeted amount by \$219,733 or 1.08% due to the fact that advances out were more than originally anticipated.

The combined effect of all these factors allowed the County's actual fund balance in the General Fund at December 31, 2007 to be \$228,642 better than the final projections.

Capital Assets and Debt Administration

Capital Assets - The County's investment in capital assets for governmental and business-type activities as of December 31, 2007, amounts to \$28,156,735 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment and infrastructure.

During 2007, road and bridge improvements totaling \$1,736,595 were made throughout the County, bringing the infrastructure investment of the County to a total of \$33,167,711. Note 8 provides additional information about the County's capital asset activity during the 2007 fiscal year.

Long-term Debt - At December 31, 2007, the County had total bonds outstanding of \$9,305,000 and total bond anticipation notes outstanding of \$4,252,500. The County's long-term bonds decreased \$510,000 during 2007 due to the scheduled retirement of general obligation and tax revenue anticipation bonds. Also, the County's bond anticipation notes decreased \$460,500 as a result of the retirement of a portion of the bond anticipation notes. Of the County's \$4,252,500 in bond anticipation notes, \$1,467,000 is considered to be long-term debt.

Moody's Investors Service, Inc. assigned an underlying rating of "A1" to the last general obligation bonds issued by the County. However, a "AAA" credit rating was listed on the bonds since the County purchased insurance from Financial Security Assurance, Inc. guaranteeing bond payments.

The County's long-term obligations include general obligation bonds, revenue anticipation bonds, bond anticipation notes, a revenue anticipation note, loans, compensated absences and capital lease obligations. Additional information about the County's notes, bonds and other long-term obligations can be found in Note 9 and Note 10 of this report.

Economic Factors

Ross County is primarily a rural community with a significant agricultural and durable goods manufacturing presence. The County's property tax base increased from \$1.051 billion in 2007 to \$1.173 billion in 2008, an increase of 11.61%. This growth is attributed to the new construction that has occurred and the revaluation of real property within the County to reflect updated fair market values.

With the state's elimination of the tangible personal property tax for businesses by 2009, Ross County will lose 5.52% of its current tax base. However, the County expects that this tax base loss will be offset

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with future increases in real property values. The State is currently reimbursing counties for tax losses due to the elimination of the tangible personal property tax that is reflected as a part of intergovernmental revenue on the County's financial statements.

Revenue from the County's 1.5% sales tax, the largest revenue source for the County General Fund, is down slightly. Sales tax collections for the first four months of 2008 are down 3.42% from the same period last year. It is hoped that sales will rebound this year once federal economic stimulus checks are received by consumers.

The recent drop in interest rates is having a significant impact on the County's revenues for this year. Total investment earnings in 2008 are expected to be about \$300,000 or 30.97% less than the \$968,531 earned in 2007.

The current unemployment rate in 2008, which is up from 6.7% last year to 7.4% this year, is largely due to temporary lay-offs at the local Kenworth truck plant due to fewer sales, which is expected in this struggling economy. These workers will gradually be re-hired as sales improve. The local paper mill, Glatfleter Company, underwent a major cost reduction program last year. This resulted in a loss of about 100 jobs from their 1,576 workforce, but strengthened them financially to better compete in the global market in the future. NewPage, which employs about 160 people, will cease operations in the County at the end of this year due to company restructuring but is actively marketing this paper converting distribution center to another company who will hopefully maintain current employment. Finally on a very positive note, the health care industry is thriving in Ross County. Adena Health Systems is currently undergoing over \$60 million in new construction and plans to hire over 500 health care employees over the next five years. In addition, the local VA Medical Center is investing over \$28 million in its facility and added 60 employees last year. Future plans include the hiring of more health care workers as well.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Stephen A. Neal, Ross County Auditor, 2 N. Paint Street, Suite G, Chillicothe, Ohio 45601 or call (740) 702-3080.

Ross County, Ohio
Statement of Net Assets
December 31, 2007

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	First Capital Enterprises
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,814,841	\$44,657	\$8,859,498	\$239,258
Cash and Cash Equivalents In Segregated Accounts	384,905	0	384,905	0
Cash and Cash Equivalents with Fiscal Agents	27,051	0	27,051	0
Investments	0	0	0	583,039
Materials and Supplies Inventory	381,695	0	381,695	0
Accrued Interest Receivable	5,630	0	5,630	0
Accounts Receivable, Net	211,618	7,850	219,468	307,180
Deferred Charges	82,767	0	82,767	0
Intergovernmental Receivable	5,350,309	0	5,350,309	0
Sales Taxes Receivable	1,752,383	0	1,752,383	0
Property Taxes Receivable	8,268,867	0	8,268,867	0
Loans Receivable	1,175,328	0	1,175,328	0
Prepaid Items	128,831	0	128,831	34,056
Funds on Deposit with Other Entities	0	0	0	29,000
Investments in Subsidiary	0	0	0	1,541
Nondepreciable Capital Assets	2,744,405	14,434	2,758,839	73,196
Depreciable Capital Assets, Net	37,463,979	91,981	37,555,960	453,465
<i>Total Assets</i>	<u>66,792,609</u>	<u>158,922</u>	<u>66,951,531</u>	<u>1,720,735</u>
Liabilities				
Accounts Payable	1,178,287	210	1,178,497	13,015
Accrued Wages	470,727	0	470,727	23,298
Contracts Payable	605,306	1,264	606,570	0
Intergovernmental Payable	1,559,086	0	1,559,086	26,968
Matured Compensated Absences Payable	2,839	0	2,839	0
Accrued Interest Payable	187,639	0	187,639	0
Claims Payable	851,481	0	851,481	0
Unearned Revenue	7,724,345	0	7,724,345	0
Notes Payable	2,785,500	0	2,785,500	0
<i>Long-Term Liabilities:</i>				
Due Within One Year	1,730,802	0	1,730,802	29,671
Due in More Than One Year	11,645,308	0	11,645,308	0
<i>Total Liabilities</i>	<u>28,741,320</u>	<u>1,474</u>	<u>28,742,794</u>	<u>92,952</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	28,050,320	106,415	28,156,735	526,661
<i>Restricted for:</i>				
Highway/Street Maintenance and Repair	3,098,703	0	3,098,703	0
Mental Retardation Services	1,893,639	0	1,893,639	0
Legislative and Executive	497,357	0	497,357	0
Judicial	738,395	0	738,395	0
Public Safety	469,540	0	469,540	0
Public Works	51,393	0	51,393	0
Human Services	1,315,550	0	1,315,550	0
Economic Development	1,662,825	0	1,662,825	0
Capital Projects	80,935	0	80,935	0
Debt Service	295,873	0	295,873	0
Unrestricted	(103,241)	51,033	(52,208)	1,101,122
<i>Total Net Assets</i>	<u>\$38,051,289</u>	<u>\$157,448</u>	<u>\$38,208,737</u>	<u>\$1,627,783</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Activities
For the Year Ended December 31, 2007

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	\$6,388,693	\$2,919,583	\$28,060	\$5,646
Judicial	3,602,469	569,196	447,994	0
Public Safety	10,626,470	2,085,711	535,694	0
Public Works	7,102,563	833,107	4,463,529	1,092,788
Health	618,517	0	0	0
Human Services	25,885,394	1,047,785	18,916,350	0
Economic Development and Assistance	827,859	0	913,541	0
Interest and Fiscal Charges	737,698	0	0	0
<i>Total Governmental Activities</i>	<u>55,789,663</u>	<u>7,455,382</u>	<u>25,305,168</u>	<u>1,098,434</u>
Business-Type Activities				
County Wide Sewer	62,209	50,825	0	0
<i>Total Business-Type Activities</i>	<u>62,209</u>	<u>50,825</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$55,851,872</u>	<u>\$7,506,207</u>	<u>\$25,305,168</u>	<u>\$1,098,434</u>
Component Unit				
First Capital Enterprises	\$2,146,374	\$798,569	\$1,308,611	\$0
<i>Total Component Unit</i>	<u>\$2,146,374</u>	<u>\$798,569</u>	<u>\$1,308,611</u>	<u>\$0</u>

General Revenues:

Property Taxes Levied for:

Children Services
Board of Mental Retardation
Senior Citizens Levy
General Fund

Sales Tax for:

General Fund

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets at Beginning of Year, Restated

Net Assets at End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	First Capital Enterprises
(\$3,435,404)	\$0	(\$3,435,404)	\$0
(2,585,279)	0	(2,585,279)	0
(8,005,065)	0	(8,005,065)	0
(713,139)	0	(713,139)	0
(618,517)	0	(618,517)	0
(5,921,259)	0	(5,921,259)	0
85,682	0	85,682	0
(737,698)	0	(737,698)	0
(21,930,679)	0	(21,930,679)	0
0	(11,384)	(11,384)	0
0	(11,384)	(11,384)	0
(21,930,679)	(11,384)	(21,942,063)	0
0	0	0	(39,194)
0	0	0	(39,194)
991,291	0	991,291	0
4,750,291	0	4,750,291	0
301,076	0	301,076	0
1,981,740	0	1,981,740	0
11,221,082	0	11,221,082	0
1,934,303	0	1,934,303	0
838,378	0	838,378	49,314
2,191,373	4,573	2,195,946	5,726
24,209,534	4,573	24,214,107	55,040
2,278,855	(6,811)	2,272,044	15,846
35,772,434	164,259	35,936,693	1,611,937
<u>\$38,051,289</u>	<u>\$157,448</u>	<u>\$38,208,737</u>	<u>\$1,627,783</u>

Ross County, Ohio
Balance Sheet
Governmental Funds
December 31, 2007

	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation
Assets					
Equity in Pooled Cash and Cash Equivalents	\$1,632,792	\$339,242	\$1,048,125	\$8,124	\$1,870,723
Cash and Cash Equivalents In					
Segregated Accounts	37,702	0	0	56,356	0
Cash and Cash Equivalents with Fiscal Agent	0	0	0	0	0
Materials and Supplies Inventory	85,698	52,926	170,997	42,734	15,126
Accrued Interest Receivable	0	0	0	0	5,630
Accounts Receivable	30,996	0	4,139	133,854	15,650
Interfund Receivable	324,554	175,043	0	0	0
Intergovernmental Receivable	1,031,507	425,153	2,228,942	0	597,484
Sales Taxes Receivable	1,752,383	0	0	0	0
Property Taxes Receivable	2,217,193	0	0	0	4,588,617
Loans Receivable	0	0	0	0	0
Prepaid Items	120,210	0	0	0	8,621
Total Assets	\$7,233,035	\$992,364	\$3,452,203	\$241,068	\$7,101,851
Liabilities					
Accounts Payable	\$267,194	\$25,321	\$85,802	\$199,036	\$129,812
Accrued Wages	116,793	112,496	27,774	104,448	68,096
Contracts Payable	50,488	218,928	805	31,688	177,773
Intergovernmental Payable	345,337	370,048	69,738	288,943	251,609
Matured Compensated Absences Payable	597	1,878	0	0	364
Interfund Payable	0	0	0	0	2,500
Deferred Revenue	796,400	0	1,482,530	0	640,783
Unearned Revenue	2,007,182	0	0	0	4,399,771
Notes Payable	0	0	0	0	0
Total Liabilities	3,583,991	728,671	1,666,649	624,115	5,670,708
Fund Balances					
Reserved for Encumbrances	188,671	2,713	157,521	1,060	81,400
Reserved for Prepays	120,210	0	0	0	8,621
Reserved for Loans	0	0	0	0	0
<i>Unreserved:</i>					
<i>Undesignated, Reported in:</i>					
General Fund	3,340,163	0	0	0	0
Special Revenue Funds	0	260,980	1,628,033	(384,107)	1,341,122
Debt Service Fund	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
Total Fund Balances (Deficits)	3,649,044	263,693	1,785,554	(383,047)	1,431,143
Total Liabilities and Fund Balances	\$7,233,035	\$992,364	\$3,452,203	\$241,068	\$7,101,851

See accompanying notes to the basic financial statements.

<u>Economic Development</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$2,423	\$3,641,016	\$8,542,445
0	290,847	384,905
0	27,051	27,051
0	14,214	381,695
0	0	5,630
0	24,133	208,772
0	0	499,597
0	1,067,223	5,350,309
0	0	1,752,383
0	1,463,057	8,268,867
1,145,000	30,328	1,175,328
0	0	128,831
<u>\$1,147,423</u>	<u>\$6,557,869</u>	<u>\$26,725,813</u>
\$0	\$471,011	\$1,178,176
0	41,120	470,727
0	125,624	605,306
0	233,411	1,559,086
0	0	2,839
0	222,097	224,597
1,145,000	392,214	4,456,927
0	1,317,392	7,724,345
0	2,785,500	2,785,500
<u>1,145,000</u>	<u>5,588,369</u>	<u>19,007,503</u>
0	256,538	687,903
0	0	128,831
0	13,488	13,488
0	0	3,340,163
2,423	2,997,664	5,846,115
0	414,775	414,775
0	(2,712,965)	(2,712,965)
<u>2,423</u>	<u>969,500</u>	<u>7,718,310</u>
<u>\$1,147,423</u>	<u>\$6,557,869</u>	<u>\$26,725,813</u>

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Ross County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2007*

Total Governmental Funds Balances		\$7,718,310
<i>Amounts reported for governmental activities in the Statement of Net Assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		40,208,384
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes	596,376	
Intergovernmental Revenue	2,715,551	
Proceeds of Loans	<u>1,145,000</u>	
Total		4,456,927
Unamortized issuance costs represent deferred charges which do not provide current financial resources and are therefore not reported in the funds.		82,767
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Assets.		(851,350)
Long-term liabilities, including bonds payable, notes payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(5,835,000)	
Tax Anticipation Bonds	(3,470,000)	
Loans Payable	(774,076)	
Notes Payable	(1,467,000)	
Premium on Bonds Issued	(14,030)	
Accrued Interest Payable	(187,639)	
Capital Leases Payable	(96,042)	
Compensated Absences Payable	<u>(1,719,962)</u>	
Total		<u>(13,563,749)</u>
<i>Net Assets of Governmental Activities</i>		<u><u>\$38,051,289</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation
Revenues					
Property Taxes	\$1,967,668	\$0	\$0	\$0	\$4,746,432
Sales Tax	11,221,082	0	0	0	0
Intergovernmental	2,099,374	10,303,306	4,359,151	0	3,609,170
Interest	838,378	0	68,658	0	7,632
Licenses and Permits	230,995	0	0	0	0
Fines and Forfeitures	143,345	0	56,709	0	0
Charges for Services	1,681,090	742,176	709,699	1,520,810	6,071
Rent	570,870	0	0	0	0
Special Assessments	0	0	0	0	0
Other	295,433	61,729	192,550	52,688	208,387
Total Revenues	19,048,235	11,107,211	5,386,767	1,573,498	8,577,692
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	4,735,898	0	0	0	0
Judicial	2,962,435	0	0	0	0
Public Safety	1,524,739	0	0	7,939,369	0
Public Works	379,720	0	5,115,199	0	0
Health	618,517	0	0	0	0
Human Services	628,425	10,942,293	0	0	8,375,773
Economic Development and Assistance	278,415	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Debt Service:</i>					
Principal Retirement	41,481	0	0	0	0
Interest and Fiscal Charges	7,008	0	0	0	0
Total Expenditures	11,176,638	10,942,293	5,115,199	7,939,369	8,375,773
Excess of Revenues Over (Under) Expenditures	7,871,597	164,918	271,568	(6,365,871)	201,919
Other Financing Sources (Uses)					
Inception of Capital Lease	7,741	0	0	0	0
Issuance of Notes	0	0	0	0	0
Transfers In	84,300	303,678	0	6,180,000	0
Transfers Out	(8,127,304)	0	(110,625)	(24,333)	0
Total Other Financing Sources (Uses)	(8,035,263)	303,678	(110,625)	6,155,667	0
Net Change in Fund Balances	(163,666)	468,596	160,943	(210,204)	201,919
Fund Balances (Deficits) at Beginning of Year	3,812,710	(204,903)	1,624,611	(172,843)	1,229,224
Fund Balances (Deficits) at End of Year	\$3,649,044	\$263,693	\$1,785,554	(\$383,047)	\$1,431,143

See accompanying notes to the basic financial statements.

Economic Development	Other Governmental Funds	Total Governmental Funds
\$0	\$1,216,003	\$7,930,103
0	0	11,221,082
0	8,029,232	28,400,233
187	45,552	960,407
0	0	230,995
0	21,220	221,274
0	1,762,950	6,422,796
0	0	570,870
0	9,447	9,447
81,329	154,257	1,046,373
<u>81,516</u>	<u>11,238,661</u>	<u>57,013,580</u>
0	968,837	5,704,735
0	483,574	3,446,009
0	1,049,517	10,513,625
0	102,456	5,597,375
0	0	618,517
0	5,749,003	25,695,494
2,251	547,193	827,859
0	1,489,028	1,489,028
0	3,714,253	3,755,734
66,329	574,508	647,845
<u>68,580</u>	<u>14,678,369</u>	<u>58,296,221</u>
<u>12,936</u>	<u>(3,439,708)</u>	<u>(1,282,641)</u>
0	0	7,741
1,145,000	322,000	1,467,000
0	1,864,606	8,432,584
(40,511)	(129,811)	(8,432,584)
<u>1,104,489</u>	<u>2,056,795</u>	<u>1,474,741</u>
1,117,425	(1,382,913)	192,100
<u>(1,115,002)</u>	<u>2,352,413</u>	<u>7,526,210</u>
<u>\$2,423</u>	<u>\$969,500</u>	<u>\$7,718,310</u>

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Ross County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2007*

Net Change in Fund Balances - Total Governmental Funds \$192,100

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period:

Capital Outlay	2,547,344	
Depreciation	<u>(3,569,416)</u>	
Total		(1,022,072)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (205,414)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues:

Property Taxes	34,058	
Intergovernmental Revenue	(124,120)	
Loan Receivable	<u>1,145,000</u>	
Total		1,054,938

Repayment of bond and note principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 3,755,734

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (89,852)

Some expenses reported in the Statement of Activities, such as compensated absences do not require the use of the current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	277,346	
----------------------	---------	--

Note proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the Statement of Net Assets. In the current period, proceeds were received for loans and notes. (1,467,000)

Other financing sources in the governmental funds that increase long-term liabilities in the Statement of Net Assets are not reported as revenues in the Statement of Activities:

Inception of Capital Leases	(7,741)	
-----------------------------	---------	--

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide Statement of Activities. Governmental expenditures and the related internal service fund revenue are eliminated. The net revenue (expense) of the internal service fund is allocated among the activities. (209,184)

Change in Net Assets of Governmental Activities \$2,278,855

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,937,000	\$1,937,000	\$1,971,490	\$34,490
Sales Tax	11,180,000	11,180,000	11,296,193	116,193
Intergovernmental	1,898,400	1,992,400	2,052,092	59,692
Interest	850,000	850,000	835,685	(14,315)
Rent	660,000	660,000	570,870	(89,130)
Licenses and Permits	205,700	205,700	230,995	25,295
Fines and Forfeitures	115,000	115,000	131,207	16,207
Charges for Services	1,860,622	1,860,622	1,695,048	(165,574)
Other	218,231	239,231	207,448	(31,783)
<i>Total Revenues</i>	<u>18,924,953</u>	<u>19,039,953</u>	<u>18,991,028</u>	<u>(48,925)</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive				
County Commissioners				
Personal Services	294,132	293,485	290,033	3,452
Materials and Supplies	5,428	5,428	5,141	287
Contractual Services	65,029	52,529	51,751	778
Capital Outlay	5,000	3,486	3,106	380
Other	144,945	23,943	19,745	4,198
Total County Commissioners	<u>514,534</u>	<u>378,871</u>	<u>369,776</u>	<u>9,095</u>
County Auditor				
Personal Services	554,034	527,565	521,683	5,882
Materials and Supplies	34,584	33,084	31,385	1,699
Contractual Services	3,270	3,270	2,238	1,032
Capital Outlay	9,362	11,862	11,129	733
Other	22,570	23,569	21,678	1,891
Total County Auditor	<u>623,820</u>	<u>599,350</u>	<u>588,113</u>	<u>11,237</u>
County Treasurer				
Personal Services	293,725	288,082	286,491	1,591
Materials and Supplies	22,577	22,577	20,614	1,963
Contractual Services	1,350	1,350	1,299	51
Capital Outlay	1,646	1,646	1,485	161
Other	4,071	4,071	3,389	682
Total County Treasurer	<u>323,369</u>	<u>317,726</u>	<u>313,278</u>	<u>4,448</u>
Other Financial Administration				
Contractual Services	30,225	33,225	21,526	11,699
Total Other Financial Administration	<u>30,225</u>	<u>33,225</u>	<u>21,526</u>	<u>11,699</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Prosecuting Attorney				
Personal Services	653,617	652,830	649,238	3,592
Materials and Supplies	30,193	28,993	28,142	851
Allowances	31,498	31,498	31,498	0
Capital Outlay	1,886	2,636	2,591	45
Other	6,410	6,860	5,855	1,005
Total Prosecuting Attorney	723,604	722,817	717,324	5,493
Budget Commission				
Other	1,000	1,000	153	847
Total Budget Commission	1,000	1,000	153	847
Bureau of Inspection				
Contractual Services	65,000	77,000	77,000	0
Total Bureau of Inspection	65,000	77,000	77,000	0
Planning Commission				
Personal Services	335,515	332,070	330,016	2,054
Materials and Supplies	5,078	5,078	4,855	223
Contractual Services	32,876	48,976	47,519	1,457
Other	29,153	30,654	27,784	2,870
Total Planning Commission	402,622	416,778	410,174	6,604
Data Processing Board				
Personal Services	120,323	118,529	117,872	657
Materials and Supplies	10,000	12,000	10,538	1,462
Contractual Services	58,601	48,601	40,239	8,362
Capital Outlay	6,000	10,500	10,271	229
Other	1,500	1,500	1,474	26
Board of Elections				
Personal Services	437,934	441,369	439,304	2,065
Materials and Supplies	30,000	36,327	36,139	188
Contractual Services	107,268	117,937	117,937	0
Capital Outlay	8,000	8,600	8,578	22
Other	11,000	8,701	8,701	0
Total Board of Elections	594,202	612,934	610,659	2,275

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Buildings and Grounds				
Personal Services	546,375	527,626	521,045	6,581
Materials and Supplies	58,423	60,923	59,595	1,328
Contractual Services	63,774	63,774	59,421	4,353
Capital Outlay	228,441	228,441	216,671	11,770
Other	297,464	277,464	272,562	4,902
Total Buildings and Grounds	<u>1,194,477</u>	<u>1,158,228</u>	<u>1,129,294</u>	<u>28,934</u>
Recorder				
Personal Services	301,427	299,244	297,097	2,147
Materials and Supplies	11,278	7,278	5,484	1,794
Ross County Service Center				
Materials and Supplies	10,400	10,400	9,176	1,224
Contractual Services	170,409	169,903	134,128	35,775
Other	211,125	116,425	111,601	4,824
Total Ross County Service Center	<u>391,934</u>	<u>296,728</u>	<u>254,905</u>	<u>41,823</u>
Taxes on Property				
Levies and Assessments - Taxes	7,000	7,784	7,784	0
Delinquent Tax Advertising	550	550	452	98
Auditor/Treasurer Fees	52,450	47,450	47,032	418
Total Taxes on Property	<u>60,000</u>	<u>55,784</u>	<u>55,268</u>	<u>516</u>
Total General Government - Legislative and Executive	<u>5,554,730</u>	<u>5,288,907</u>	<u>5,132,738</u>	<u>156,169</u>
Judicial				
Common Pleas Court - Other				
Personal Services	165,110	162,841	161,999	842
Attorney Fees	50,000	95,000	45,657	49,343
Juror Fees	40,000	55,678	50,641	5,037
Witness Fees	6,000	6,000	5,058	942
Contractual Services	16,000	16,000	13,878	2,122
Capital Outlay	0	0	0	0
Total Common Pleas Court - Other	<u>673,390</u>	<u>757,891</u>	<u>699,605</u>	<u>58,286</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Court of Appeals				
Materials and Supplies	3,150	3,150	2,914	236
Capital Outlay	16,121	14,221	9,236	4,985
Other	55,060	56,960	53,923	3,037
Total Court of Appeals	74,331	74,331	66,073	8,258
Common Pleas Court #1				
Personal Services	211,976	210,515	206,640	3,875
Materials and Supplies	9,532	9,232	8,080	1,152
Contractual Services	9,176	8,976	8,726	250
Capital Outlay	2,170	2,170	1,487	683
Other	17,692	18,192	17,388	804
Total Common Pleas Court #1	250,546	249,085	242,321	6,764
Common Pleas Court #2				
Personal Services	198,657	196,972	196,027	945
Materials and Supplies	9,600	9,600	8,470	1,130
Contractual Services	8,500	7,950	5,911	2,039
Capital Outlay	6,866	8,380	7,330	1,050
Other	16,352	16,352	9,925	6,427
Total Common Pleas Court #2	239,975	239,254	227,663	11,591
Jury Commission				
Personal Services	11,286	11,902	11,195	707
Materials and Supplies	5,000	5,000	5,000	0
Other	550	550	534	16
Total Jury Commission	16,836	17,452	16,729	723
Juvenile Court				
Personal Services	608,142	599,226	570,631	28,595
Materials and Supplies	3,200	3,200	3,200	0
Contractual Services	1,000	1,000	1,000	0
Other	23,562	27,777	25,500	2,277
Total Juvenile Court	635,904	631,203	600,331	30,872
Probate Court				
Personal Services	403,090	407,941	401,799	6,142
Materials and Supplies	7,030	7,030	7,030	0
Contractual Services	4,200	4,200	4,200	0
Capital Outlay	13,160	0	0	0
Other	22,154	22,504	20,675	1,829
Total Probate Court	449,634	441,675	433,704	7,971

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Clerk of Courts				
Personal Services	444,774	451,703	448,246	3,457
Materials and Supplies	48,300	47,300	44,520	2,780
Contractual Services	18,686	5,186	3,263	1,923
Capital Outlay	1,000	4,500	3,739	761
Other	2,300	2,300	1,812	488
Total Clerk of Courts	515,060	510,989	501,580	9,409
Municipal Court				
County Share	140,000	140,000	133,823	6,177
Juror's Fees	6,000	6,000	1,426	4,574
Witness Fees	7,000	7,000	5,450	1,550
Criminal Prosecution	34,355	34,355	34,335	20
Indigent Defense	5,000	5,000	1,574	3,426
Total Municipal Court	192,355	192,355	176,608	15,747
Law Library				
Personal Services	3,775	3,747	3,729	18
Total Law Library	3,775	3,747	3,729	18
Total General Government - Judicial	3,051,806	3,117,982	2,968,343	149,639
Public Safety				
Adult Probation				
Personal Services	230,930	212,329	211,158	1,171
Materials and Supplies	7,930	7,930	7,474	456
Contractual Services	2,450	2,450	999	1,451
Capital Outlay	6,976	14,476	12,707	1,769
Other	16,837	24,337	17,723	6,614
Total Adult Probation	265,123	261,522	250,061	11,461
Juvenile Probation				
Personal Services	429,883	437,031	428,362	8,669
Materials and Supplies	2,680	2,680	2,680	0
Contractual Services	300	65,300	65,300	0
Capital Outlay	8,000	8,000	7,913	87
Other	5,118	47,618	36,428	11,190
Total Juvenile Probation	445,981	560,629	540,683	19,946
Detention Home				
Other	397,361	397,361	397,361	0
Total Detention Home	397,361	397,361	397,361	0

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Coroner				
Materials and Supplies	1,500	1,500	1,500	0
Contractual Services	1,000	1,000	362	638
Capital Outlay	7,500	7,500	5,401	2,099
Other	81,873	81,873	74,120	7,753
Total Coroner	<u>292,250</u>	<u>287,898</u>	<u>276,368</u>	<u>11,530</u>
Sheriff				
Personal Services	85,023	84,390	83,781	609
Capital Outlay	29,992	29,992	29,992	0
Total Sheriff	<u>115,015</u>	<u>114,382</u>	<u>113,773</u>	<u>609</u>
Emergency Management				
Grants - Disaster Services	61,225	61,225	60,000	1,225
Total Emergency Management	<u>61,225</u>	<u>61,225</u>	<u>60,000</u>	<u>1,225</u>
Total Public Safety	<u>1,576,955</u>	<u>1,683,017</u>	<u>1,638,246</u>	<u>44,771</u>
Public Works				
Engineer				
Personal Services	160,625	159,583	158,424	1,159
Materials and Supplies	3,500	1,699	1,699	0
Construction - Sales Tax - Twp	149,500	149,500	149,500	0
Capital Outlay	12,100	12,100	12,100	0
Other	1,500	1,500	1,500	0
Total Engineer	<u>327,225</u>	<u>324,382</u>	<u>323,223</u>	<u>1,159</u>
Air Navigation Facilities				
Personal Services	29,279	29,067	27,988	1,079
Contractual Services	20,000	24,000	11,005	12,995
Capital Outlay	13,000	9,000	8,888	112
Other	18,387	18,387	14,412	3,975
Total Air Navigation Facilities	<u>80,666</u>	<u>80,454</u>	<u>62,293</u>	<u>18,161</u>
Total Public Works	<u>407,891</u>	<u>404,836</u>	<u>385,516</u>	<u>19,320</u>
Health				
Vital Statistics				
Registration Fees	2,000	2,000	1,450	550
Total Vital Statistics	<u>2,000</u>	<u>2,000</u>	<u>1,450</u>	<u>550</u>

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Agriculture				
Soil and Water - Grants	183,680	183,680	183,680	0
Extension Grants	298,800	298,800	298,800	0
Agricultural Society - Grants	12,500	12,500	12,500	0
Fair/Debt	33,000	33,000	33,000	0
Premiums	3,300	3,300	3,300	0
Apiary Inspection	1,600	1,600	1,279	321
Total Agriculture	532,880	532,880	532,559	321
Other Health				
Crippled Children Aid	106,000	66,000	62,108	3,892
Grant - Sales Tax - Health Department	28,000	28,000	25,500	2,500
Total Other Health	134,000	94,000	87,608	6,392
Total Health	668,880	628,880	621,617	7,263
Human Services				
Veteran's Assistance				
Personal Services	135,892	154,299	150,332	3,967
Materials and Supplies	5,051	6,051	5,655	396
Contractual Services	3,000	2,500	1,979	521
Relief Allowances	268,621	242,121	242,069	52
Capital Outlay	2,500	2,500	1,040	1,460
Other	14,100	2,600	2,572	28
Total Veteran's Assistance	429,164	410,071	403,647	6,424
Veteran's Service				
Personal Services	140,714	136,066	135,422	644
Burials	24,000	19,500	19,499	1
Other	70,613	85,613	85,385	228
Total Veteran's Service	235,327	241,179	240,306	873
Veteran's Assistance				
Personal Services	2,545	1,899	1,793	106
Total Veteran's Assistance	2,545	1,899	1,793	106
Total Human Services	667,036	653,149	645,746	7,403
Economic Development and Assistance				
Regional Planning	45,000	45,000	40,415	4,585
Grants - Other	367,000	343,000	246,000	97,000
Total Economic Development and Assistance	412,000	388,000	286,415	101,585
<i>Total Expenditures</i>	12,339,298	12,164,771	11,678,621	486,150
<i>Excess of Revenues Over Expenditures</i>	6,585,655	6,875,182	7,312,407	437,225

continued

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
General Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other Financing Sources (Uses)				
Advances In	723,000	723,000	1,226,000	503,000
Advances Out	0	0	(781,750)	(781,750)
Transfers In	90,000	90,000	84,300	(5,700)
Transfers Out	<u>(7,595,680)</u>	<u>(8,203,171)</u>	<u>(8,127,304)</u>	<u>75,867</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(6,782,680)</u>	<u>(7,390,171)</u>	<u>(7,598,754)</u>	<u>(208,583)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(197,025)	(514,989)	(286,347)	228,642
<i>Fund Balance at Beginning of Year</i>	1,021,395	1,021,395	1,021,395	0
Prior Year Encumbrances Appropriated	<u>353,013</u>	<u>353,013</u>	<u>353,013</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$1,177,383</u></u>	<u><u>\$859,419</u></u>	<u><u>\$1,088,061</u></u>	<u><u>\$228,642</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Job and Family Services Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$9,725,540	\$10,798,036	\$10,669,300	(\$128,736)
Charges for Services	687,394	588,717	567,133	(21,584)
Other	25,000	15,000	61,729	46,729
<i>Total Revenues</i>	10,437,934	11,401,753	11,298,162	(103,591)
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	6,362,048	6,114,683	5,985,769	128,914
Materials and Supplies	149,405	170,420	142,588	27,832
Contractual Services	2,948,106	3,496,430	3,485,845	10,585
Capital Outlay	310,321	98,321	96,192	2,129
Other	931,023	1,712,698	1,408,215	304,483
<i>Total Human Services</i>	10,700,903	11,592,552	11,118,609	473,943
<i>Total Expenditures</i>	10,700,903	11,592,552	11,118,609	473,943
<i>Excess of Revenues Over (Under) Expenditures</i>	(262,969)	(190,799)	179,553	370,352
Other Financing Sources (Uses)				
Advances In	98,818	98,818	0	(98,818)
Advances Out	0	(250,000)	(250,000)	0
Transfers In	319,232	316,505	303,678	(12,827)
<i>Total Other Financing Sources (Uses)</i>	418,050	165,323	53,678	(111,645)
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	155,081	(25,476)	233,231	258,707
Fund Balances at Beginning of Year	55,871	55,871	55,871	0
Prior Year Encumbrances Appropriated	42,947	42,947	42,947	0
Fund Balances at End of Year	\$253,899	\$73,342	\$332,049	\$258,707

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Motor Vehicle Gas Tax Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$0	\$697,801	\$709,699	\$11,898
Intergovernmental	4,600,000	4,600,000	4,594,231	(5,769)
Interest	30,000	30,000	68,600	38,600
Fines and Forfeitures	55,000	55,000	52,701	(2,299)
Other	0	0	192,550	192,550
<i>Total Revenues</i>	<u>4,685,000</u>	<u>5,382,801</u>	<u>5,617,781</u>	<u>234,980</u>
Expenditures				
<i>Current:</i>				
Public Works				
Personal Services	1,977,670	1,909,726	1,655,601	254,125
Materials and Supplies	732,278	908,870	885,053	23,817
Capital Outlay	1,654,395	2,520,787	2,475,585	45,202
Other	442,279	491,632	376,250	115,382
<i>Total Public Works</i>	<u>4,806,622</u>	<u>5,831,015</u>	<u>5,392,489</u>	<u>438,526</u>
<i>Total Expenditures</i>	<u>4,806,622</u>	<u>5,831,015</u>	<u>5,392,489</u>	<u>438,526</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(121,622)</u>	<u>(448,214)</u>	<u>225,292</u>	<u>673,506</u>
Other Financing (Uses)				
Advances Out	(263,000)	(263,000)	(263,000)	0
Transfers Out	(110,625)	(110,625)	(110,625)	0
<i>Total Other Financing (Uses)</i>	<u>(373,625)</u>	<u>(373,625)</u>	<u>(373,625)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	<u>(495,247)</u>	<u>(821,839)</u>	<u>(148,333)</u>	<u>673,506</u>
Fund Balances at Beginning of Year	771,059	771,059	771,059	0
Prior Year Encumbrances Appropriated	181,622	181,622	181,622	0
Fund Balances at End of Year	<u>\$457,434</u>	<u>\$130,842</u>	<u>\$804,348</u>	<u>\$673,506</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Correctional and Law Enforcement Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$1,332,500	\$1,466,822	\$1,479,012	\$12,190
Other	0	12,000	40,485	28,485
<i>Total Revenues</i>	<u>1,332,500</u>	<u>1,478,822</u>	<u>1,519,497</u>	<u>40,675</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	5,783,492	6,129,666	6,129,666	0
Materials and Supplies	175,000	171,645	171,645	0
Contractual Services	230,000	244,058	244,058	0
Capital Outlay	10,000	14,202	11,208	2,994
Other	1,034,000	1,184,003	1,182,947	1,056
<i>Total Public Safety</i>	<u>7,232,492</u>	<u>7,743,574</u>	<u>7,739,524</u>	<u>4,050</u>
<i>Total Expenditures</i>	<u>7,232,492</u>	<u>7,743,574</u>	<u>7,739,524</u>	<u>4,050</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,899,992)</u>	<u>(6,264,752)</u>	<u>(6,220,027)</u>	<u>44,725</u>
Other Financing Sources (Uses)				
Transfers In	5,870,000	6,220,000	6,180,000	(40,000)
Transfers Out	(24,333)	(24,333)	(24,333)	0
<i>Total Other Financing Sources (Uses)</i>	<u>5,845,667</u>	<u>6,195,667</u>	<u>6,155,667</u>	<u>(40,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(54,325)</u>	<u>(69,085)</u>	<u>(64,360)</u>	<u>4,725</u>
Fund Balances at Beginning of Year	63,411	63,411	63,411	0
Prior Year Encumbrances Appropriated	7,173	7,173	7,173	0
Fund Balances at End of Year	<u>\$16,259</u>	<u>\$1,499</u>	<u>\$6,224</u>	<u>\$4,725</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Mental Retardation Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$4,666,000	\$4,666,000	\$4,771,396	\$105,396
Intergovernmental	3,286,908	3,236,995	3,700,270	463,275
Interest	4,100	4,100	7,648	3,548
Charges for Services	8,100	8,100	6,071	(2,029)
Other	79,100	79,100	208,387	129,287
<i>Total Revenues</i>	8,044,208	7,994,295	8,693,772	699,477
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	3,983,900	3,959,655	3,910,099	49,556
Materials and Supplies	216,379	291,379	282,431	8,948
Contractual Services	3,548,900	3,471,041	3,422,028	49,013
Capital Outlay	110,000	191,000	185,158	5,842
Other	627,404	632,292	493,145	139,147
<i>Total Human Services</i>	8,486,583	8,545,367	8,292,861	252,506
<i>Total Expenditures</i>	8,486,583	8,545,367	8,292,861	252,506
<i>Excess of Revenues Over (Under) Expenditures</i>	(442,375)	(551,072)	400,911	951,983
Other Financing Sources				
Advances In	0	2,500	2,500	0
<i>Total Other Financing Sources</i>	0	2,500	2,500	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(442,375)	(548,572)	403,411	951,983
Fund Balances at Beginning of Year	963,291	963,291	963,291	0
Prior Year Encumbrances Appropriated	316,274	316,274	316,274	0
Fund Balances at End of Year	\$837,190	\$730,993	\$1,682,976	\$951,983

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Economic Development Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$491	\$491	\$0
Other	124,700	81,329	81,329	0
<i>Total Revenues</i>	<u>124,700</u>	<u>81,820</u>	<u>81,820</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Capital Outlay	2,880	2,880	2,880	0
Total Economic Development and Assistance	<u>2,880</u>	<u>2,880</u>	<u>2,880</u>	<u>0</u>
<i>Debt Service:</i>				
Interest and Fiscal Charges	66,700	66,329	66,329	
Principal Retirement	1,160,000	1,160,000	1,160,000	0
Total Debt Service	<u>1,226,700</u>	<u>1,226,329</u>	<u>1,226,329</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,229,580</u>	<u>1,229,209</u>	<u>1,229,209</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,104,880)</u>	<u>(1,147,389)</u>	<u>(1,147,389)</u>	<u>0</u>
Other Financing Sources (Uses)				
Notes Issued	1,102,000	1,145,000	1,145,000	0
Transfers Out	0	(40,511)	(40,511)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,102,000</u>	<u>1,104,489</u>	<u>1,104,489</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(2,880)	(42,900)	(42,900)	0
Fund Balances at Beginning of Year	42,444	42,444	42,444	0
Prior Year Encumbrances Appropriated	<u>2,880</u>	<u>2,880</u>	<u>2,880</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$42,444</u></u>	<u><u>\$2,424</u></u>	<u><u>\$2,424</u></u>	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2007

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>
Assets		
<i>Current Assets:</i>		
Equity in Pooled Cash and Cash Equivalents	\$44,657	\$272,396
Accounts Receivable	7,850	2,846
<i>Total Current Assets</i>	<u>52,507</u>	<u>275,242</u>
<i>Noncurrent Assets:</i>		
Nondepreciable Capital Assets	14,434	0
Depreciable Capital Assets, Net	91,981	0
<i>Total Noncurrent Assets</i>	<u>106,415</u>	<u>0</u>
<i>Total Assets</i>	<u>158,922</u>	<u>275,242</u>
Liabilities		
<i>Current Liabilities:</i>		
Accounts Payable	210	111
Contracts Payable	1,264	0
Interfund Payable	0	275,000
Claims Payable	0	851,481
<i>Total Current Liabilities</i>	<u>1,474</u>	<u>1,126,592</u>
<i>Total Liabilities</i>	<u>1,474</u>	<u>1,126,592</u>
Net Assets		
Invested in Capital Assets	106,415	0
Unrestricted	51,033	(851,350)
<i>Total Net Assets</i>	<u>\$157,448</u>	<u>(\$851,350)</u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007*

	<u>Business-Type Activities</u>	<u>Governmental Activities</u>
	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>
Operating Revenues		
Charges for Services	\$50,825	\$6,396,147
Miscellaneous	4,573	0
<i>Total Operating Revenues</i>	<u>55,398</u>	<u>6,396,147</u>
Operating Expenses		
Contractual Services	51,827	606,208
Claims	0	5,997,390
Other	5,382	1,733
Depreciation	5,000	0
<i>Total Operating Expenses</i>	<u>62,209</u>	<u>6,605,331</u>
<i>Operating Loss</i>	(6,811)	(209,184)
<i>Net Assets at Beginning of Year</i>	<u>164,259</u>	<u>(642,166)</u>
<i>Net Assets at End of Year</i>	<u><u>\$157,448</u></u>	<u><u>(\$851,350)</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash Received from Customers	\$54,023	\$6,396,147
Other Cash Receipts	4,573	0
Cash Payments for Goods and Services	(55,607)	(710,107)
Cash Payments for Claims	0	(5,857,176)
Other Cash Payments	(5,382)	(1,733)
<i>Net Cash from Operating Activities</i>	<u>(2,393)</u>	<u>(172,869)</u>
Cash Flows from Noncapital Financing Activities		
Advances In	0	680,000
Advances Out	0	(405,000)
<i>Net Cash from Noncapital Financing Activities</i>	<u>0</u>	<u>275,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(2,393)	102,131
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>47,050</u>	<u>170,265</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u><u>\$44,657</u></u>	<u><u>\$272,396</u></u>
Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities		
Operating Income (Loss)	(\$6,811)	(\$209,184)
<i>Adjustments:</i>		
Depreciation	5,000	0
<i>(Increase) Decrease in Assets:</i>		
Accounts Receivable	3,198	(2,846)
<i>Increase (Decrease) in Liabilities:</i>		
Accounts Payable	(3,477)	(103,899)
Contracts Payable	(303)	0
Claims Payable	0	143,060
<i>Net Cash from Operating Activities</i>	<u><u>(\$2,393)</u></u>	<u><u>(\$172,869)</u></u>

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2007

	Private Purpose Trust Funds	Agency Funds
Assets		
Equity in Pooled Cash and Cash Equivalents	\$393,101	\$7,347,242
Cash and Cash Equivalents in Segregated Accounts	196,096	976,022
Intergovernmental Receivable	0	3,526,770
Property Taxes Receivable	0	37,737,120
<i>Total Assets</i>	<u>589,197</u>	<u>\$49,587,154</u>
Liabilities		
Intergovernmental Payable	0	\$48,653,459
Undistributed Monies	0	540,280
Deposits Held and Due To Others	0	393,415
<i>Total Liabilities</i>	<u>0</u>	<u>\$49,587,154</u>
Net Assets		
Held in Trust for Other Individuals and Organizations	<u>589,197</u>	
<i>Total Net Assets</i>	<u>\$589,197</u>	

See accompanying notes to the basic financial statements.

Ross County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2007

	Private Purpose Trust Funds
Additions	
Interest	\$8,124
Donations	103,073
Miscellaneous	184,334
<i>Total Additions</i>	295,531
Deductions	
Legislative and Executive	106,937
Human Services	624
<i>Total Deductions</i>	107,561
<i>Change in Net Assets</i>	187,970
<i>Net Assets at Beginning of Year</i>	401,227
<i>Net Assets at End of Year</i>	\$589,197

See accompanying notes to the basic financial statements.

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Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 1 - DESCRIPTION OF ROSS COUNTY AND REPORTING ENTITY

A. Ross County

Ross County is a political subdivision of the State of Ohio and was established in 1798. The three-member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor, and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law that include the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney and Sheriff. The judicial branch of the County includes two Common Pleas Court Judges, and one Juvenile Court and Probate Court Judge. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Ross County provides a multitude of services to its residents including human and social services, law enforcement services, road and bridge maintenance services, health and community assistance services, as well as other general and administrative support services.

B. Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which includes all of the elected officials, organizations, activities and functions that are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, and (a) the primary government is able to impose its will on the potential component unit or (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included.

Based on the criteria above, the County has included First Capital Enterprises, Inc. as a discretely presented component unit in the basic financial statements. It is reported separately to emphasize that it is legally separate from the County.

The County participates in the following related organizations, joint venture and jointly governed organizations. These organizations are presented in Note 19, Note 20 and Note 21, respectively.

- * Ross County Park District
- * Ross County-Chillicothe Public Library
- * Ross County Convention Facilities Authority
- * South Central Ohio Regional Juvenile Detention Center
- * Joint Solid Waste Management District
- * County Risk Sharing Authority, Inc.
- * Pickaway/Ross/Fairfield Area 20 Workforce Investment Board

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the legally separate agencies, boards and commissions listed below, the County serves as fiscal agent, but the organizations are not considered a part of Ross County. Accordingly the activity of the following districts and agencies are presented as agency funds within the County's financial statements:

- * Ross County General Health District
- * Ross County Soil and Water Conservation District
- * Paint Valley Alcohol, Drug Addiction and Mental Health Services Board (ADAMH)
- * Family & Child First Council
- * Joint Solid Waste Management District
- * Ross County Park District
- * Emergency Planning Agency
- * South Central Ohio Regional Juvenile Detention Center
- * Ross County Convention Facilities Authority
- * Pickaway/Ross/Fairfield Area 20 Workforce Investment Board

The discretely presented component unit column in the basic financial statements includes the financial data of First Capital Enterprises, Inc. for the fiscal year ending June 30, 2007, which is different from the fiscal year end of the County. It is reported in a separate column to emphasize that it is legally separate from the County. First Capital Enterprises, Inc. is a non-profit corporation whose governing body is elected by its members. The nature and significance of the relationship between the County and First Capital Enterprises, Inc. is such that exclusion would cause the County's basic financial statements to be misleading or incomplete. Specific disclosures relating to the component unit can be found in Note 25. Complete financial statements of the individual component unit can be obtained from the administrative offices of First Capital Enterprises, Inc., 167 West Main Street, Chillicothe, Ohio, 45601.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities, business-type activities, enterprise fund and internal service fund provided they do not conflict with or contradict GASB pronouncements, and has elected not to apply FASB statements and interpretations issued after November 30, 1989, to its governmental activities, business-type activities, enterprise fund and internal service fund. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-Wide Financial Statements – The Statement of Net Assets and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and the component unit. The activity of the internal service fund is eliminated to avoid “doubling up” revenues and expenses. The statements distinguish between those

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

activities of the County that are governmental and those that are considered business-type activities.

The Statement of Net Assets presents the financial condition of the governmental activities, business-type activities and component unit of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the single business-type activity and component unit of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses to program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented as a single column on the face of the proprietary fund statement. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund - This fund accounts for all financial resources except those that are required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Job and Family Services Fund - This fund accounts for various Federal and State grants, as well as transfers from the General Fund that are used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Motor Vehicle Gas Tax Fund - This fund accounts for the County road and bridge maintenance, repair and improvement programs. Revenue sources include charges for services and State grants and distributions.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Correctional and Law Enforcement Fund - This fund accounts for contractual revenues derived from the housing of prisoners in the County Correctional Facility, as well as transfers from the General Fund that are used to operate and maintain both the Sheriff's Department and the County Correctional Facility.

Board of Mental Retardation Fund - This fund accounts for the operation of a school, workshop and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a County wide property tax levy and Federal and State grants.

Economic Development Fund - This fund accounts for the proceeds of a bond anticipation note issued to assist the Ross County Convention Facilities Authority with improvements made at the V.A. Memorial Stadium and Tecumseh Outdoor Drama.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose, and funding sources used for debt service and capital projects.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

County Wide Sewer Fund - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. This fund is the only enterprise fund of the County and accounts for sewer services provided to individual users in the Union Heights Subdivision of the County.

Ross County Group Insurance Fund - Internal service funds account for services provided on a cost-reimbursement basis, by one department or agency to other departments or agencies of the County. This fund is the only internal service fund of the County and accounts for a medical benefit self-insurance program that is provided for employees of the County.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are private-purpose trust funds and agency funds. The County's private-purpose trust funds are established to account for assets that are used for the post-secondary education needs of children in the custody of Children's Services, the prevention of delinquency in juveniles that are in the custody of Juvenile Court, and the prevention of child abuse in the County, as well as assets (escheat property) that are held for individuals as unclaimed funds. The County's agency funds account for assets held for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and fines and forfeitures that have been collected and which will be distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Assets. The Statement of Changes in Fund Net Assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 15). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, revenue sources considered to be both measurable and available at year-end include delinquent property taxes received in the available period, sales taxes, charges for services and fees, state-levied shared taxes (including motor vehicle license fees and gasoline taxes), and grants.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. With the exception of delinquencies, property taxes for which there is an enforceable legal claim as of December 31, 2007 but which were levied to finance year 2008 operations have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met have been recorded as unearned revenue.

Deferred Revenue - On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except the Jail Commissary (nonmajor special revenue), Unclaimed Monies (nonmajor private purpose trust) and agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department, and object level. Advances made between funds are not required to be budgeted.

The certificate of estimated resources may be amended during the year if the County Auditor identifies increases or decreases in projected revenue. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original certificate of estimated resources was adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2007.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources at the fund level. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents". Cash and cash equivalents that are held separately with the departments of the County, and not included in the County Treasury, are recorded as "cash and cash equivalents in segregated accounts".

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

During 2007, investments were limited to STAROhio, repurchase agreements, federal agency securities and certificates of deposit. All investments are reported at fair value, except for repurchase agreements and certificates of deposit. Repurchase agreements and certificates of deposit are reported at cost. Fair value is based on quoted market prices. STAROhio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2007.

Under existing Ohio statutes all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2007 amounted to \$838,378 and includes \$750,927 assigned from other funds of the County.

For presentation on the financial statements, funds included within the County's cash management pool and investments with original maturities of three months or less are considered to be cash and cash equivalents.

G. Inventory

On government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption or use. The cost of inventory items is recorded as an expenditure in the governmental funds when consumed or used.

H. Prepaid Items

Payments to vendors for services that benefit periods beyond December 31, 2007 are recorded as prepaid items using the consumption method. Under the consumption method, a current asset is recorded for the prepaid amount and an expenditure/expense is recorded in the year in which the services are used or consumed.

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. During 2007, the County changed its capitalization threshold from \$1,000 to \$5,000. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

All capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land Improvements	5-20 years	Not Applicable
Buildings, Structures and Improvements	20-40 years	Not Applicable
Furniture, Fixtures and Equipment	5-20 years	Not Applicable
Infrastructure	10-60 years	Not Applicable
Plant and Facilities	Not Applicable	40 years

J. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences" as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements".

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignation or retirement. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported on the fund financial statements.

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability on the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

M. Fund Balance Reserves

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, prepaid items, and the long-term portion of revolving loans.

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for sewer services and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

P. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budget basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) is presented for the General Fund and major special revenue funds on the budget basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and modified accrual GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance.
4. Advances in and advances out are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budget basis statements for the General Fund and major special revenue funds:

Net Change in Fund Balances (Deficits)/Excess of Revenues and Other Sources						
Over (Under) Expenditures and Other Uses						
	General	Job and Family Services	Motor Vehicle Gas Tax	Correctional and Law Enforcement	Board of Mental Retardation	Economic Development
GAAP Basis	(\$163,666)	\$468,596	\$160,943	(\$210,204)	\$201,919	\$1,117,425
<i>Adjustments:</i>						
Revenue Accruals	(57,207)	190,951	231,014	(54,001)	116,080	304
Expenditure Accruals	(501,983)	(176,316)	(277,290)	199,845	82,912	(1,160,629)
Other Sources (Uses)	436,509	(250,000)	(263,000)	0	2,500	0
Budget Basis	(\$286,347)	\$233,231	(\$148,333)	(\$64,360)	\$403,411	(\$42,900)

NOTE 4 – ACCOUNTING CHANGE AND NEW ACCOUNTING PRONOUNCEMENTS

A. Accounting Change

The County restated net assets at December 31, 2006 due to a change in the capitalization threshold for capital assets from \$1,000 to \$5,000. This change caused a reduction in both the cost and accumulated depreciation of capital assets of governmental activities that resulted in a net decrease of \$1,295,233 in the net assets of governmental activities from \$37,067,667 to \$35,772,434. For business-type activities, this change in the capitalization threshold required no restatement of net assets because the reduction in both the cost and accumulated depreciation of capital assets was the same amount.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

B. New Accounting Pronouncements

For the year ended December 31, 2007, the County implemented GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*. GASB Statement No. 48 establishes criteria for governments to use in determining whether certain transactions should be regarded as a sale or a collateralized borrowing, and includes disclosure requirements for future revenues that are pledged or sold. The implementation of this new pronouncement had no material impact on the County's financial statements and required no restatement of prior year balances.

NOTE 5 - CASH, DEPOSITS AND INVESTMENTS

Monies held in the County Treasury are pooled for the purpose of investment management. The County is authorized to invest in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, these authorized instruments consist of:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States, or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to fair value daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts.
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
7. The State Treasurer's investment pool (STAROhio).
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value.
9. Up to 25% of the County's total average portfolio in either (a) high grade commercial paper when the aggregate value of the notes does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase or (b) bankers acceptances of banks insured by the Federal Deposit Insurance Corporation (FDIC) when the

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.

10. Up to 15% of the County's total average portfolio in high-grade notes issued by U.S. corporations, and the notes mature no later than two years after purchase.
11. High grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed 1% of the County's total average portfolio and shall mature no later than five years after purchase.

Investments in stripped principal or interest obligations, except for federally issued or federally guaranteed stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee. If the securities are not represented by a certificate, payment for investments may be made upon receipt of a confirmation of transfer from the custodian.

Public depositories must give security for all public funds on deposit. When public funds on deposit exceed FDIC limits, a depository may pledge specific collateral to individual accounts or pledge a pool of collateral equal to 105% of the uninsured public funds on deposit at their institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the County's name. During the year 2007, the County complied with the provisions of these statutes.

The amount available for deposit and investment is as follows:

<i>Cash and Cash Equivalents (Carrying Amounts)</i>	
Pooled	\$16,599,841
Segregated	1,557,023
Fiscal Agents	27,051
Component Units	239,258
<i>Investments (Carrying Amounts)</i>	
Component Units	583,039
Reconciling Items (Net) to Arrive at Bank Balances of Deposits	992,833
Total Bank Balances - Deposits and Investments	\$19,999,045

Ross County, Ohio
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Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to 105% of the uninsured public funds on deposit. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the County.

As of December 31, 2007, the carrying amount of all County and component unit deposits was \$6,397,741. Based on the criteria described in GASB Statement No. 40, \$6,677,702 of the \$7,390,574 in bank balances of the County and component unit was exposed to custodial risk as discussed above while \$712,872 was covered by FDIC. The \$6,677,702 exposed to custodial risk was uninsured, and collateral was held by the pledging banks trust department but not in the County's name.

Custodial Credit Risk – The County's policy requires that deposits follow the Ohio Revised Code.

Investments - As of December 31, 2007, the County had the following investments and maturities:

Investment Type	Fair Value	Less Than One Year	One Year to Two Years	Two Years to Three Years
Repurchase Agreements	\$7,120,849	\$7,120,849	\$0	\$0
FHLB	3,503,477	2,005,781	1,008,594	489,102
FNMA	886,406	0	886,406	0
FHLMC	503,350	0	503,350	0
STAROhio	11,350	11,350	0	0
Component Unit	583,039	583,039	0	0
Totals	\$12,608,471	\$9,721,019	\$2,398,350	\$489,102

Repurchase Agreements – State statute permits the County to enter into repurchase agreements. All sales of investments under repurchase agreements are for fixed terms. In investing the proceeds from repurchase agreements, it is the County's policy that the term to maturity of the investment be the same as the term of the repurchase agreement.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County limits investment portfolio maturities to five years or less.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County limits its investments to those authorized by State statute. With the exception of STAROhio, Moody's Investor Services assigned a rating of "AAA/Aaa" to the County's investments. Standard and Poor's has assigned a rating of "AAAm" to STAROhio.

Custodial Credit Risk – For investments, custodial credit risk is the risk that, in event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. The County's policy provides that investments be held in the County's name. All of the County's investments are held in the County's name.

Ross County, Ohio
Notes to the Basic Financial Statements
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Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy minimizes concentration of credit risk by diversifying assets by issuer as necessary. The County’s investment in repurchase agreements was 56.48% of the County’s total investments, while the County’s investment in federal agency securities was 38.81% of the County’s total investments.

NOTE 6 - INTERFUND TRANSACTIONS

Interfund transactions resulting in assets and liabilities between funds as of December 31, 2007 are as follows:

Funds	Interfund Receivables	Interfund Payables
General	\$324,554	\$0
Job and Family Services	175,043	0
Board of Mental Retardation	0	2,500
Other Nonmajor Governmental	0	222,097
Internal Service	0	275,000
Totals	\$499,597	\$499,597

Interfund receivables/payables are due to lags between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made, except the interfund payables in the Board of Mental Retardation Fund (major fund); and the Richmondale Sewer, and Prosecutor’s Diversion Program Funds (other nonmajor governmental - special revenue funds) are due to loans made from the General Fund. The County expects to repay all interfund balances within the next year.

Transfer from Funds	Transfers To Funds				Total
	General	Job and Family Services	Correctional and Law Enforcement	Other Nonmajor Governmental	
General	\$0	\$303,678	\$6,180,000	\$1,643,626	\$8,127,304
Motor Vehicle Gas Tax	0	0	0	110,625	110,625
Correctional and Law Enforcement	0	0	0	24,333	24,333
Economic Development	0	0	0	40,511	40,511
Other Nonmajor Governmental	84,300	0	0	45,511	129,811
Totals	\$84,300	\$303,678	\$6,180,000	\$1,864,606	\$8,432,584

The above mentioned transfers from/to were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; to use unrestricted revenue collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and to move money into the capital project funds to be spent on capital related projects.

Ross County, Ohio
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For the Year Ended December 31, 2007

NOTE 7 - RECEIVABLES

Receivables at December 31, 2007 consisted of property taxes, sales taxes, interest, accounts (billings for user charged services), loans and intergovernmental grants. All receivables are considered fully collectible. A summary of the principal items of intergovernmental receivables follows:

Governmental Activities and Fiduciary Fund	
<i>General Fund</i>	
Local Government Distributions	\$753,150
Other Grants and Reimbursements	278,357
Total General Fund	1,031,507
<i>Job and Family Services Fund</i>	
State/Federal Funding – Under Advance	425,153
Total Job and Family Services Fund	425,153
<i>Motor Vehicle Gas Tax Fund</i>	
Undivided Auto Tax Distributions	913,266
Cents Per Gallon Gas Tax Distributions	1,310,529
Other Grants and Reimbursements	5,147
Total Motor Vehicle Gas Tax Fund	2,228,942
<i>Board of Mental Retardation Fund</i>	
State/Federal Funding	597,484
Total Board of Mental Retardation Fund	597,484
<i>Other Nonmajor Governmental Funds</i>	
Workforce Development	234,489
Child Support Enforcement	108,002
Small Cities Block Grant	363,206
Children Services State Funding	186,966
VOCA/SVAA Grant	51,631
Other Grants and Reimbursements	122,929
Total Other Nonmajor Governmental Funds	1,067,223
<i>Fiduciary Fund</i>	
Library Distributions	1,504,245
Local Government Distributions	1,100,283
Undivided Auto Tax Distributions	182,559
Cents Per Gallon Gas Tax Distributions	739,683
Total Fiduciary Fund	3,526,770
Total Intergovernmental Receivables	\$8,877,079

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 8 - CAPITAL ASSETS

A summary of changes in general capital assets during 2007 were as follows:

	Restated Balance January 1, 2007	Additions	Deletions	Balance December 31, 2007
Governmental Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$2,481,305	\$263,100	\$0	\$2,744,405
Total Nondepreciable Capital Assets	2,481,305	263,100	0	2,744,405
<i>Depreciable Capital Assets:</i>				
Land Improvements	4,472,972	0	0	4,472,972
Buildings, Structures and Improvements	29,953,422	0	0	29,953,422
Furniture, Fixtures and Equipment	8,906,544	547,649	(338,576)	9,115,617
Infrastructure	31,804,195	1,736,595	(373,079)	33,167,711
Total Depreciable Capital Assets	75,137,133	2,284,244	(711,655)	76,709,722
<i>Accumulated Depreciation:</i>				
Land Improvements	(2,730,695)	(185,226)	0	(2,915,921)
Buildings, Structures and Improvements	(14,946,197)	(770,536)	0	(15,716,733)
Furniture, Fixtures and Equipment	(6,128,395)	(544,250)	338,576	(6,334,069)
Infrastructure	(12,377,281)	(2,069,404)	167,665	(14,279,020)
Total Accumulated Depreciation	(36,182,568)	(3,569,416)	506,241	(39,245,743)
Depreciable Capital Assets, Net	38,954,565	(1,285,172)	(205,414)	37,463,979
Governmental Activities Capital Assets, Net	\$41,435,870	(\$1,022,072)	(\$205,414)	\$40,208,384

At December 31, 2007, furniture, fixtures and equipment include \$207,418 of capital assets under capital leases.

For governmental activities, depreciation expense was charged to functions as follows:

Governmental Activities	
<i>General Government:</i>	
Legislative and Executive	\$263,822
Judicial	23,321
Public Safety	499,609
Public Works	2,540,055
Human Services	242,609
Governmental Activities Depreciation Expense	\$3,569,416

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

A summary of changes in capital assets during 2007 for business-type activities were as follows:

	Restated Balance January 1, 2007	Additions	Deletions	Balance December 31, 2007
Business-Type Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$14,434	\$0	\$0	\$14,434
Total Nondepreciable Capital Assets	14,434	0	0	14,434
<i>Depreciable Capital Assets:</i>				
Plant and Facilities	249,987	0	0	249,987
Total Depreciable Capital Assets	249,987	0	0	249,987
<i>Accumulated Depreciation:</i>				
Plant and Facilities	(153,006)	(5,000)	0	(158,006)
Total Accumulated Depreciation	(153,006)	(5,000)	0	(158,006)
Depreciable Capital Assets, Net	96,981	(5,000)	0	91,981
Business-Type Activities Capital Assets, Net	\$111,415	(\$5,000)	\$0	\$106,415

The business-type activities of the County are the sewer operations at Union Heights subdivision.

NOTE 9 - NOTES PAYABLE

During 2007, the County reissued the 911 Equipment Bond Anticipation Note in the amount of \$60,000. On January 18, 2008, the County paid \$32,000 from the 911 Equipment Special Revenue Fund against the \$60,000 note and refinanced the remaining \$28,000 into a new note. Therefore, the \$60,000 liability outstanding at December 31, 2007 will be split with \$28,000 presented as a long-term liability and \$32,000 presented as a fund liability in the financial statements.

The Permanent Improvement Bond Anticipation Note was reissued during 2007 in the amount of \$390,000. On January 18, 2008, the County paid \$96,000 from the Permanent Improvement Capital Projects Fund against the \$390,000 note and refinanced the remaining \$294,000 into a new note. Therefore, the \$390,000 liability outstanding at December 31, 2007 will be split with \$294,000 presented as a long-term liability and \$96,000 presented as a fund liability in the financial statements.

The Courthouse Improvement Bond Anticipation Note was reissued during 2007 in the amount of \$1,045,000. On June 1, 2008, the County extended the obligation from this note for another 4 months in order to evaluate the savings of converting to bonds. The County intends to pay \$55,000 in 2008 from the Courthouse Improvement Capital Projects Fund against the \$1,045,000 note and will either refinance the remaining \$990,000 into a new note or convert to bonds. However, since the County has not formally issued new debt to extend this note beyond one year, the \$1,045,000 liability outstanding at December 31, 2007 is presented as a fund liability in the financial statements.

The Correctional Facility Bond Anticipation Note was reissued during 2007 in the amount of \$937,500. On June 1, 2008, the County extended the obligation from this note for another 4 months in order to evaluate the savings of converting to bonds. The County intends to pay \$187,500 from the Correctional Facility Capital Projects Fund against the \$937,500 note and will either refinance the remaining \$750,000 into a new note or

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convert to bonds. However, since the County has not formally issued new debt to extend this note beyond one year, the \$937,500 liability outstanding at December 31, 2007 is presented as a fund liability in the financial statements.

The Road & Bridge Improvement Bond Anticipation Note was reissued during 2007 in the amount of \$675,000. On June 1, 2008, the County extended the obligation from this note for another 4 months in order to evaluate the savings of converting to bonds. The County intends to pay \$75,000 from the Road & Bridge Improvement Capital Projects Fund against the \$675,000 note and will either refinance the remaining \$600,000 into a new note or convert to bonds. However, since the County has not formally issued new debt to extend this note beyond one year, the \$675,000 liability outstanding at December 31, 2007 is presented as a fund liability in the financial statements.

The Economic Development Revenue Bond Anticipation Note was reissued during 2007 in the amount of \$1,145,000. On March 15, 2008, the County refinanced this issue into a new note and has presented this note as a long-term liability in the financial statements at December 31, 2007.

The following is a summary of the County's note transactions for the year ended December 31, 2007:

Purpose	Balance January 1, 2007	Additions	Deletions	Balance December 31, 2007
Governmental Activities:				
<i>Bond Anticipation Notes Payable:</i>				
911 Equipment, 4.15%	\$92,000	\$0	\$92,000	\$0
Permanent Improvement, 4.15%	486,000	0	486,000	0
Courthouse Improvement, 4.75%	1,100,000	0	1,100,000	0
Correctional Facility, 4.75%	1,125,000	0	1,125,000	0
Road & Bridge Improvement, 4.75%	750,000	0	750,000	0
911 Equipment, 4.50%	0	60,000	0	60,000
Permanent Improvement, 4.50%	0	390,000	0	390,000
Courthouse Improvement, 4.25%	0	1,045,000	0	1,045,000
Correctional Facility, 4.25%	0	937,500	0	937,500
Road & Bridge Improvement, 4.25%	0	675,000	0	675,000
<i>Revenue Bond Anticipation Notes Payable:</i>				
Economic Development, 5.75%	1,160,000	0	1,160,000	0
Economic Development, 7.50%	0	1,145,000	0	1,145,000
Governmental Activities Notes Payable	\$4,713,000	\$4,252,500	\$4,713,000	\$4,252,500

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For the Year Ended December 31, 2007

NOTE 10 - LONG-TERM OBLIGATIONS

The County's long-term obligations activity for the year ended December 31, 2007 was as follows:

Purpose Issue Date-Maturity Date Interest Rate; Issue Amount	Balance January 1, 2007	Additions	Deletions	Balance December 31, 2007	Amounts Due Within One Year
Governmental Activities:					
<i>General Obligation Bonds Payable:</i>					
County Building 1997-2017 4.00%-5.25%; \$2,680,000	\$1,790,000	\$0	\$125,000	\$1,665,000	\$130,000
County Building 1998-2018 3.90%-5.05%; \$2,290,000	1,605,000	0	100,000	1,505,000	105,000
Various Purpose 2004-2024 1.50%-4.40%; \$3,015,000	2,785,000	0	120,000	2,665,000	120,000
Issuance Premium on Debt	14,856	0	826	14,030	825
<i>Tax Revenue Anticipation Bonds Payable:</i>					
Road Improvement 2003-2023 2.00%-4.15%; \$4,115,000	3,635,000	0	165,000	3,470,000	170,000
<i>Loans Payable:</i>					
State Route 207 Connector 2004-2014 3.00%; \$849,917	849,917	0	95,503	754,414	98,389
OWDA - Richmondale Sewer 2006-2012 4.99%; \$50,000	20,912	0	1,250	19,662	1,250
<i>Other Long-Term Obligations:</i>					
Compensated Absences	1,997,308	1,242,920	1,520,266	1,719,962	1,061,836
Capital Leases	129,782	7,741	41,481	96,042	43,502
Governmental Activities					
Long-Term Obligations	\$12,827,775	\$1,250,661	\$2,169,326	\$11,909,110	\$1,730,802

The County Building bonds were issued to purchase the Ross County Service Center and to renovate various offices within this building. The Various Purpose bonds were issued to pay the County's share of the cost of constructing and improving the South Central Ohio Regional Juvenile Detention Center; to pay the cost of constructing offices in the Ross County Service Center for the Ross County Department of Job and Family Services; and to pay for the acquisition of and improvements made to real estate on East Second Street. The Road Improvement bonds were issued to construct a connector road to U.S. Route 50. The State Route 207 Connector loan was obtained to pay a portion of the County's share of constructing this connector road to U.S. Route 23.

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For the Year Ended December 31, 2007

The Various Purpose bonds were sold at a premium and the remaining unamortized premium of \$14,030 is being amortized over the life of the bonds. Additionally, issuance costs were incurred with this bond issue and are deferred. The remaining unamortized bond issuance costs of \$82,767 are being amortized over the life of the bonds. For the 2007, the amount amortized for these bond issue costs is \$4,869.

The Various Purpose bonds include serial and term bonds issued in the amount of \$630,000 and \$2,035,000, respectively. The serial bonds will be paid from 2008 – 2012 and the term bonds will be paid from 2015 – 2024. The bonds maturing on or after December 1, 2014 will be subject to optional redemption, in whole or in part, at the option of the County, by lot by the Paying Agent and Registrar, in such manner as the Paying Agent and Registrar in its discretion may determine, on any date, commencing December 1, 2013 at the redemption price of 100% of the principal amount of the bonds being redeemed plus accrued interest to the redemption date.

The annual requirements to amortize long-term bond and loan obligations outstanding as of December 31, 2007 are as follows:

For the Year Ended		
December 31	Principal	Interest
2008	\$623,389	\$404,277
2009	646,363	383,401
2010	669,426	360,982
2011	702,583	336,319
2012	725,834	313,212
2013-2017	3,686,819	1,114,526
2018-2022	2,315,000	427,778
2023-2024	690,000	38,900
Totals	\$10,059,414	\$3,379,395

Long-Term Bonds - All long-term bonds issued for governmental purposes of the County are retired through the Bond Retirement Fund. The County Building and Various Purpose general obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within the limitations of Ohio law. These bonds are also backed by the full faith and credit of the County as additional security. The Road Improvement tax revenue anticipation bonds are secured both by motor vehicle fuel and license tax revenue and a portion of sales tax revenue.

Long-Term Loan - The State Route 207 Connector loan will be retired through the Motor Vehicle Gas Tax Fund, however, the General Fund may also be used if revenues are available. This loan is secured by motor vehicle gasoline tax revenue of the County. The Ohio Water Development Authority (OWDA) – Richmondale Sewer loan will be retired through the Richmondale Sewer Fund and is secured by reimbursements from Jefferson Township, the Township in which Richmondale is located. The County is approved to draw up to \$50,000 against this loan, however, only \$19,662 has been drawn as of the end of the year. Since this loan has not been completely drawn, no amortization schedule has been finalized and no annual requirements are included for this loan in the amortization schedule above.

Compensated Absences - Upon retirement, employees hired prior to 1992 with at least ten years of credited service with the County, State or any political subdivision are paid fifty percent (50%) of their accrued sick leave. Employees hired during 1992 and thereafter with less than ten years of service with the County but with ten or more total years of service with the State or any political subdivision are paid twenty-five percent (25%) of their accrued sick leave, up to a maximum of thirty workdays. Employees hired during 1992 and

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thereafter with ten or more years of total service with the County are paid fifty percent (50%) of their accrued sick leave. The exceptions to this policy are as follows. Employees of the Board of Mental Retardation & Developmental Disabilities with at least five but less than ten years of service with the Board or with ten or more years of service with the State or any political subdivision, but not with the Board, are paid twenty-five (25%) of their accrued sick leave. Employees with at least ten years of service with the Board are paid fifty percent (50%) of their accrued sick leave. Vacation time is vested for employees after a minimum of one year of credited service. Unused vacation may be accumulated up to three (3) years according to Ohio law. Compensatory time may also be accumulated by employees but must be used within specified limits. However, certain departments have the option of being compensated for overtime worked in lieu of compensatory time off. All sick leave, vacation and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination. Compensated absences are paid from the General, Job and Family Services, Motor Vehicle Gas Tax, Correctional and Law Enforcement, Board of Mental Retardation, Dog and Kennel, Litter Control, Real Estate Assessment, Emergency Management, Certificate of Title Administration, Youth Services Subsidy Funds.

Capital Lease Obligations - The County has entered into agreements to lease equipment and other assets. Such agreements are, in substance, lease purchases and are reflected as capital lease obligations in the government-wide statements. Furniture, fixtures and equipment have been acquired by capital lease and are capitalized in the statement of net assets for governmental activities in the amount of \$207,418, which is equal to the present value of the minimum lease payments at the time of acquisition. At the time of acquisition, a corresponding liability was also recorded in the statement of net assets for governmental activities. Capital lease payments of \$41,481 were made in 2007 and are reflected as debt service principal in the General Fund.

The County's future minimum lease payments under capital lease obligations as of December 31, 2007 are as follows:

For the Year Ended December 31	Capital Lease Payments
2008	\$49,781
2009	32,884
2010	22,929
2011	6,118
2012	1,182
Total Minimum Lease Payments	112,894
Less: Amount Representing Interest	(16,852)
Present Value of Net Minimum Lease Payments	\$96,042

NOTE 11 - CONDUIT DEBT OBLIGATIONS

A. Adena Regional Medical Center

In July 2006, the County, on behalf of the Adena Regional Medical Center (the Hospital), issued \$83,830,000 in Hospital Facilities Revenue Refunding and Improvement Bonds. These bonds were issued to (i) pay the costs of acquisition and construction of the Series 2006 project, which is expected to consist of various improvements to the Hospital including a new women and children's center, and various other

Ross County, Ohio
Notes to the Basic Financial Statements
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improvements, (ii) refund a portion of the Series 1993 Bonds, and (iii) pay certain expenses associated with the issuance of the Series 2006 Bonds.

In December 2001, the County issued, on behalf of the Hospital, \$32,850,000 in Hospital Facilities Revenue Refunding and Improvement Bonds. These bonds were issued to (i) pay the costs of acquisition and construction of the Series 2001 project, which consisted of various improvements to the Hospital, (ii) refund \$13,185,000 of the Series 1995 Bonds, (iii) refund \$4,000,000 used for prior capital expenditures, and (iv) pay certain expenses associated with the issuance of the Series 2001 Bonds. Previously, the Hospital had issued the Series 1995 Hospital Facilities Revenue Bonds to renovate the hospital's surgery unit, post anesthesia care unit, intensive and coronary unit, and to provide for the acquisition, construction and installation of a linear accelerator at the Hospital.

In September 1998, the County issued, on behalf of the Hospital, \$8,175,000 in Hospital Facilities Revenue Bonds to (i) pay the costs of acquisition and construction of various improvements to the Hospital, including the 60,000 square foot expansion of a medical office building to provide additional physicians' offices and hospital services and renovation of the women's and maternity unit, (ii) pay the cost of acquisition and installation of certain moveable equipment and a management information system, and (iii) pay certain eligible expenses associated with the issuance of the Series 1998 Bonds.

In May 1993, the County issued, on behalf of the Hospital, \$24,730,000 in Hospital Facilities Revenue Refunding Bonds. These bonds were issued to (i) extinguish an earlier series of 1989 Facilities Revenue Bonds, and (ii) pay certain expenses associated with the issuance of the Series 1993 Bonds.

Each of the bonds mentioned above are special limited obligations of the Hospital, and are payable solely from and secured by revenues generated by the Hospital. Neither the County, the State, nor any other political subdivision is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as a liability in the accompanying basic financial statements.

As of December 31, 2007, the Hospital Facilities Revenue Bonds aggregated principal amount payable was \$123,661,736. Of this amount, \$83,710,000 was payable on the 2006 Series, \$32,850,000 on the 2001 Series, \$6,250,000 on the 1998 Series and \$851,736 on the 1993 Series.

B. Traditions of Chillicothe

During 2001, the County, on behalf of Traditions of Chillicothe, an Ohio non-profit corporation issued Adjustable Rate Demand Health Care Facilities Revenue Bonds, Series 2001 in the amount of \$6,555,000. The proceeds of this issue was used to refund and defease a 1996 Series Issue of Health Care Facilities Revenue Bonds issued on behalf of the same entity, which was used to construct a hundred bed residential care facility in Chillicothe, Ohio. The aggregate principal amount payable on the 1996 Series issue was \$4,735,000 at the time of the 2001 Issue. The remaining portion of the 2001 Series Issue, along with paying certain issuance costs, was used for the acquisition, construction and improvement of an additional twenty-four unit congregate care facility for elderly living. These bonds are special limited obligations of Traditions of Chillicothe and are payable solely from and secured by revenues generated by the facility. Neither the County, the State, or any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2007 the Healthcare Facilities Revenue Bonds aggregated principal amount payable was \$5,720,000.

C. Ross County Community Improvement Corporation

During 2007, the County agreed to be the guarantor on a Rural Industrial Park Loan made by the Ohio Department of Development to the Ross County Community Improvement Corporation (RCCIC). The loan was issued March 26, 2007 in the amount of \$500,000 for a period of 15 years at interest rates of 0% for years 1 through 5, and 4% for years 6 through 15. This loan was issued in connection with the acquisition of approximately 6 acres and the construction of a 30,000 square foot "Spec" building in the Gateway Interchange Industrial Park. The total estimated cost of this project is \$1,495,000. Included in the total financing package for this project is the \$500,000 loan, a \$500,000 Rural Development Initiative Grant, a \$245,000 private bank loan to the RCCIC, and a \$250,000 equity contribution from the RCCIC made in the form of land and site improvements.

As of December 31, 2007, the building was still under construction and the balance of the Rural Industrial Park Loan was \$500,000. According to the terms of this loan, no principal shall be due and payable during years 1 through 5 unless all or a portion of the building is sold or leased. If sold, the loan must be paid in full. If leased, the amount payable as principal on the loan will be a minimum of 50% of the amount received as payment for lease of the building. In addition, if the property is leased in years 1 through 6, monthly amortization of the principal will begin immediately.

Because it is the responsibility of the RCCIC to retire this loan debt and the County serves only as guarantor, the obligation from this loan is not reflected in the County's basic financial statements.

NOTE 12 -PENSION PLANS

A. Ohio Public Employees Retirement System

All Ross County employees, who are not certified teachers with the school for Mental Retardation and Developmental Disabilities (MR/DD), participate in the Ohio Public Employee Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2007, the members of all three plans, except those in law enforcement and public safety participating in the Traditional Pension Plan, were required to contribute 9.5% of their annual covered salaries. Members participating in the Traditional Pension Plan who were in law enforcement and

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public safety contributed 10.1% and 9.75%, respectively, of their annual covered salary. The County's contribution rate for pension benefits for 2007 was 13.85% of covered payroll, except for those plan members in law enforcement and public safety. For each of those classifications, the County's contribution rate was 17.17% of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to OPERS for the years ended December 31, 2007, 2006, and 2005 were \$1,612,629, \$1,553,884, and \$1,725,328 respectively; 78.16% has been contributed for 2007, and 100% has been contributed for 2006 and 2005. Of the 2007 amount, \$352,228 remained as unpaid contractually required contributions at December 31, 2007 and are recorded as fund liabilities in the basic financial statements.

B. State Teachers Retirement System of Ohio

Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3371, by calling (888) 227-7877 or by visiting the STRS Ohio web site at www.strsoh.org.

STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution or other agency controlled, managed and supported, in whole or in part, by the state or any other political subdivision thereof.

Plan Options - New members have a choice of three options under the retirement plan. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are allocated to investment choices made by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits - DB Plan benefits are established under Chapter 3307 of the Ohio Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the "formula benefit," the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the "money-purchase benefit" calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

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DC Plan Benefits - DC Plan benefits are established under Sections 3307.80 to 3307.89 of the Ohio Revised Code. For members who select the DC Plan, all member contributions and employer at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choice. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Combined Plan Benefits - Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offered by their employer. Employers have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. For the fiscal year ended June 30, 2007, plan members were required to contribute 10% of their annual covered salaries. The County's contribution rate for 2007 was 14% of covered payroll. The portion of the County's contribution allocated to fund pension obligations was 13%.

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The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2007, 2006, and 2005 were \$141,588, \$81,895, and \$94,968 respectively; 100% has been contributed for each of the three years.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides retirement, disability, and survivor benefits as well as post-employment health care coverage to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post-employment health care. The Ohio Revised Code provides statutory authority for employer contributions. The County's contribution rate for 2007 was 13.85% of covered payroll, except for those plan members in law enforcement and public safety. For each of those classifications, the County's contribution rate was 17.17% of covered payroll. The portion of County's contributions allocated to fund health care was 5% from January 1 through June 30, 2007, and 6% from July 1 through December 31, 2007. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS.

Significant actuarial assumptions include the following:

Actuarial Review - The assumptions and calculations were based on OPERS' latest actuarial review performed as of December 31, 2006.

Funding Method - The individual entry age actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method - All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12% corridor.

Investment Return - The investment assumption rate for 2006 was 6.5%.

Active Employee Total Payroll - An annual increase of 4%, compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Annual pay increases over and above the 4% base increase were assumed to range from .5% to 6.3%.

Health Care - Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .5% to 5% for the next 8 years. In subsequent years, (9 years and beyond)

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health care costs were assumed to increase at 4% (the projected wage inflation rate).

OPEB is advance-funded on an actuarially determined basis. The Traditional Pension and Combined Plans had 374,979 active contributing participants as of December 31, 2007. The number of active contributing participants for both plans used in the December 31, 2006 actuarial valuation was 362,130. Actual employer contributions for 2007 that were used to fund post-employment benefits were \$1,010,079. The actual contribution and the actuarially required contribution amounts are the same. OPERS' net assets available for payment of benefits at December 31, 2006 (the latest information available) were \$12.0 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$30.7 billion and \$18.7 billion, respectively.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

The County provides access to health care coverage to retirees who participated in the Defined Benefit or Combined Plans and their dependents, through the State Teachers Retirement System of Ohio (STRS Ohio). Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Pursuant to the Ohio Revised Code, the State Teachers Retirement System Board (STRS Board) has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care cost in the form of a monthly premium.

The Ohio Revised Code grants authority to STRS Ohio to provide health care coverage to eligible benefit recipients, spouses and dependents. By Ohio law, health care benefits are not guaranteed and the cost of the coverage paid from STRS Ohio shall be included in the employer contribution rate, currently 14% of covered payroll.

The STRS Board allocates employer contributions to the Health Care Stabilization Fund from which health care benefits are paid. For the fiscal year ended June 30, 2007 and June 30, 2006, the STRS Board allocated employer contributions equal to 1% of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$10,891 for 2007.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. The balance in the Health Care Stabilization Fund was \$4.1 billion on June 30, 2007. For the fiscal year ended June 30, 2007, net health care costs paid by STRS Ohio were \$265,558,000 and there were 122,934 eligible benefit recipients.

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft, damage to or destruction of assets, errors and omissions, employee injuries, and natural disasters. The County has addressed these various types of risk by purchasing insurance through County Risk Sharing Authority (CORSA) and a commercial carrier.

General liability insurance is maintained in the amount of \$1,000,000 for each occurrence with no annual aggregate. Other liability insurance includes \$1,000,000 for law enforcement liability, \$1,000,000 for automobile liability, \$1,000,000 for public officials' errors and omissions liability, \$4,000,000 excess liability, \$10,000,000 for airport liability.

Ross County, Ohio
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For the Year Ended December 31, 2007

In addition, the County maintains replacement cost insurance on buildings and contents in the amount of \$91,439,216. Other property insurance includes the following: \$1,000,000 for extra expenses, \$5,000,000 for newly acquired location, \$100,000 for property in transit, \$100,000,000 for flood damage, \$100,000,000 for earthquake damage, \$1,000,000 for debris removal, \$1,000,000 for valuable papers, \$1,000,000 for accounts receivable, \$250,000 for unintentional omissions, the lesser of actual cash value or cost of repair for automobile damage, and \$1,710,201 for contractor's equipment. Comprehensive equipment coverage is carried on the boiler, machinery, and data processing equipment in the amount of \$100,000,000.

The County also maintains crime insurance in the amount of \$1,000,000 for theft, disappearance, and destruction at the County offices.

The County participates in the Workers' Compensation Program provided by the State of Ohio. The County belongs to a pool with 61 other Ohio counties (County Commissioners Association of Ohio) for a workers' compensation group-rating program.

The County has established limited risk health, dental, vision and life insurance programs for its employees. Medical Mutual of Ohio, Inc., a third party administrator, services all claims submitted to the County by employees. An internal service fund is presented in the financial statements and reflects premiums paid into the self-insurance internal service fund by other funds that are available to pay claims, claim reserves and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$100,000 and aggregate claims in excess of \$6,990,574. A liability for unpaid claims costs of \$851,481 has been accrued as a liability based on an estimate provided by the third party administrator of claims that have been incurred but not yet paid and those incurred but not yet reported.

Interfund premiums are based on the insured funds' claims experience. Changes in the funds' claims liability in 2006 and 2007 are:

Year	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2006	\$657,836	\$4,713,674	\$4,663,089	\$708,421
2007	708,421	6,000,236	5,857,176	851,481

The County has had no significant reductions in any of its insurance coverage from that maintained in prior years. Additionally, there have been no insurance settlements that have exceeded insurance coverage in any of the past three years.

NOTE 15 - PROPERTY TAX REVENUE

Property taxes include amounts levied against 2006 real and public utility property and 2007 tangible personal (business) property. The assessed value by property classification upon which 2007 revenues were derived follows:

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Property Classification	Assessed Values
Real Property	\$924,551,700
Tangible Personal Property	64,703,330
Public Utility Property	61,990,460
Total	\$1,051,245,490

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. The County is authorized to levy up to 3.10 mills of the first 10 mills of assessed value for the General Fund. However, pursuant to a resolution approved by the County Commissioners on July 19, 2004, the County elected to levy 2.00 mills for tax year 2006 collected in 2007. Under Ohio law, the millage rolled back is reserved for the County and can be reassessed in any subsequent year, if the need arises. In addition to the 2.00 mills, 6.60 mills have been levied based upon mills voted for the Mental Retardation, Children Services and Senior Citizens levies.

A summary of voted millage follows:

Levy Purpose	(b)				
	Original Collection Year	(a) Authorized Rate	Rate Levied for Current Year		Final Collection Year
			R/A	C/I	
Children Services (c)	2004	1.00	0.83	0.88	2008
Senior Citizens (c)	2008	0.50	0.45	0.46	2012
Mental Retardation (c)	2005	2.10	1.76	1.86	Continuing
Mental Retardation (c)	2003	3.00	2.51	2.65	Continuing
Totals		6.60	5.55	5.85	

- (a) Dollars per \$1,000 of assessed valuation.
- (b) Ohio law provides for a tax credit to voted levies to offset inflationary values resulting from a reappraisal of real property. To attain this tax credit, reduction factors are applied to authorized voted levies so that each levy yields the same amount of property tax as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.
- (c) Levies represent replacements of levies originally voted in prior years.

In 2007, real property taxes were levied on January 1, 2007, on assessed values as of January 1, 2006, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property must be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 2007. Real estate taxes were due and payable February 9, and July 13, 2007; personal property taxes were due and payable May 10 and September 20, 2007. Tangible personal property taxes are being phased-out and for 2007 were assessed on 12.5% of true value for equipment and average value for inventories. This assessment percentage will be reduced to 6.25%

Ross County, Ohio
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for 2008 and zero for 2009. Public utility property taxes are assessed on 35% of true value (which is, in general, net book value) for real property and at varying percentages of true value for tangible personal property.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various Agency Funds of the County.

Accrued property taxes receivable reported in the Agency Funds and in the governmental funds represent current taxes that were levied, measurable and unpaid, as well as, delinquent taxes outstanding as of December 31, 2007. Although total property tax collections for the next ensuing fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are intended to finance the subsequent year's operations. Therefore, the delinquent taxes outstanding and available to the County within the first 60 days of 2008 were recorded as revenue in 2007; the remaining receivable is offset by a credit to deferred revenue in the fund financial statements.

NOTE 16 - SALES TAX REVENUE

The County currently imposes a 1.5% tax on every retail sale in the County. On November 27, 1979 the County Commissioners adopted a resolution that allowed for the imposition of a 0.5% permissive sales tax pursuant to Sections 5739.02 and 5741.02, Ohio Revised Code. The tax became effective on January 1, 1980 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

On August 4, 1986, the County Commissioners adopted a resolution that allowed for the placement of an additional 0.5% sales tax before the vote of the people of Ross County in the general election held on November 4, 1986. The electorate approved the sales tax in the general election and the tax became effective February 1, 1987 and continues for a period of twenty years. The revenues generated from this tax were used for the purpose of providing additional revenue for the County's General Fund including the construction, operation and the maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that the County General Fund continues to need this additional revenue, the County Commissioners imposed a 0.5% sales tax effective January 1, 2007 that remains in effect for a continuing period of time, unless it is repealed.

On August 23, 1993, the County Commissioners again adopted a resolution that allowed for the imposition of another 0.5% tax pursuant to Sections 5739.021 and 5741.021, Ohio Revised Code. The tax became effective on October 1, 1993 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

In 2007, these sales taxes generated a combined total of \$11,221,082 in tax revenue.

NOTE 17 - CONTINGENCIES

The County participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse effect on the County's financial position.

Ross County, Ohio
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For the Year Ended December 31, 2007

Additionally, there are currently no material claims or lawsuits pending against the County with the County Prosecutor.

NOTE 18 - ROSS COUNTY AND CHILLICOTHE LAW ENFORCEMENT CENTER

The Ross County and Chillicothe Law Enforcement Center is located adjacent to the Ross County Courthouse. The Center houses the Ross County Sheriff's Department, the Ross County Jail, and the Chillicothe City Police Department.

Ross County paid all of the construction costs, including the cost to purchase the land on which the Center is located, which totaled \$11,995,690. The County billed the City of Chillicothe for its share of these costs based on a percentage of square footage to be occupied by the City in proportion to total square footage, after deducting certain jail-related only costs. The City of Chillicothe contributed \$1,924,352 to the construction of the Center.

An agreement between the County and the City of Chillicothe leases space to the City of Chillicothe for a term of fifty years with payment of the lease to be charged against the portion contributed by the City of Chillicothe for construction of the Center.

The lease agreement also states the County and the City of Chillicothe will share the cost and expense of repairs, maintenance and replacement as follows:

The repair, maintenance and replacement of the roof that covers the Law Complex section of the Center will be shared equally.

The City will pay its pro rata share of 18.47% for the cost of repairing, maintaining and replacing the public elevators, the freight lift, heating, air conditioning, electrical and plumbing equipment within the Law Complex section of the Center. The 18.47% was derived by taking the ratio of square footage occupied by the City to the total square footage of the Center.

The County and the City of Chillicothe will share equally the cost of maintaining, repairing and replacing the sidewalks, public areas, and parking lots contiguous to the Center, including snow removal.

The City of Chillicothe will pay 100% of the cost of maintaining, repairing and replacing interior decorations within the City offices, and 50% of the cost pertaining to interior decorations within the common offices.

The City of Chillicothe will pay 50% of the cost of maintaining, repairing and replacing the telephone equipment in common offices.

The City of Chillicothe will pay 18.47% of gas, electric, water, sewer, and solid waste disposal utilities and 50% of the cost of janitorial services.

The County applied for and received approval for a grant through the Governor's Office of Criminal Justice to fund construction of the County Jail. The City of Chillicothe intends to house prisoners in this facility and will be billed by the County on a per diem basis. The City of Chillicothe has no percentage interest in the County Jail.

The Law Complex is considered a shared asset between the County and the City of Chillicothe due to the retained interest in the maintenance, repair and replacement of the facility and the fact that the length of the

Ross County, Ohio
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lease is for the majority of the useful life of the asset. Since the original construction of the Law Complex, various improvements have been made. Therefore, the County has recorded \$10,151,200 in its capital assets that represents the County's share of this asset.

NOTE 19 - RELATED ORGANIZATIONS

A. Ross County Park District

The County's probate judge is responsible for appointing the members of the board of the Ross County Park District. In 2007, the County distributed \$80,000 in operating grants to the Park District. The County is the fiscal agent for the Park District, therefore, the activities of the Park District are reflected as an agency fund of the County.

B. Ross County - Chillicothe Public Library

The County Commissioners and Common Pleas Judge are responsible for appointing the members of the board of the Ross County - Chillicothe Public Library. The County does not act as fiscal agent for the Library, therefore, the activities of the Library are not reflected in the County's basic financial statements.

C. Ross County Convention Facilities Authority

The Commissioners appoint a majority of the board members of the Ross County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. The County is not responsible for the operation of the CFA.

On March 15, 2007, the County renewed a taxable economic development revenue note in the amount of \$1,145,000 to finance improvements to a local multi-use stadium and a local cultural facility. See Note 9 for more information. In exchange for the County issuing the note, the CFA enacted a 1.25% bed tax to pay the debt service on the note. The collection of the bed tax began in 2007.

The County will act as fiscal agent for the CFA, therefore, the activities of the CFA will be reflected as an agency fund of the County.

NOTE 20 – JOINT VENTURE

The County is a participant with Highland, Pike, Jackson, Vinton and Fayette counties in the South Central Ohio Regional Juvenile Detention Center which is a facility that provides temporary housing for juvenile delinquents from each county. The juvenile judge from each participating county appoints one trustee to serve on the board, except Ross County which appoints two trustees of the board since it is the home county. The commissioners of each county have the final approval of their respective trustee.

Each county is obligated to provide financial support to this entity through per diem charges and assessments that are based on the total assessed valuation of each county in proportion to the total assessed valuation of all participating counties. The County has an ongoing financial responsibility for this entity and, during 2007, contributed \$331,300 toward the operation of this facility. In 2001, the participating counties, with a substantial grant from the State of Ohio, agreed to construct a new facility and to make various other improvements. This facility was completed in 2004. The total cost of this project was \$6,258,352, with the State of Ohio contributing \$2,268,000. The remaining cost of \$3,990,352 was allocated among and contributed by the participating counties, based upon the total 2001 assessed valuation of each county in

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

proportion to the total assessed valuation of all participating counties. The County originally issued \$1,250,000 in bond anticipation notes in 2001 for the County's estimated share of this project. The County's final share of the project's cost was \$1,311,315. The County refunded the outstanding \$1,250,000 in bond anticipation notes and financed its remaining share with general obligation bonds issued on March 15, 2004. See Note 10 for more information. The County is the fiscal agent for the Center, therefore, the activities of the Center are reflected as an agency fund of the County. Complete financial statements of the joint venture can be obtained from the Ross County Auditor, Ross County Courthouse, 2 North Paint Street, Suite G, Chillicothe, Ohio, 45601.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Solid Waste Management District

The County, in conjunction with Pickaway, Highland and Fayette counties, has created the Joint Solid Waste Management District that is responsible for the maintenance, protection, and use of solid waste collection, transfer, disposal, recycling or resource recovery facilities located within each county. The District's board is composed of the three commissioners from each county.

During 2007, the County did not contribute any funds toward the operation of this facility. The County is the fiscal agent for the District. Therefore, the activities of the District are reflected as an agency fund of the County.

B. County Risk Sharing Authority, Inc.

The County Risk Sharing Authority, Inc. (CORSA) is a jointly governed organization among 61 counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, law enforcement liability, public officials' errors and omissions liability, automobile liability, and certain property and crime insurances.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. CORSA is governed by an elected board of nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment to CORSA in 2007 for insurance was \$386,493.

C. Pickaway/Ross/Fairfield Area 20 Workforce Investment Board

The Pickaway/Ross/Fairfield Area 20 Workforce Investment Board (the Board) is a jointly governed organization between the three counties that was created to oversee the strategic planning for workforce development in the area, and to submit periodic required plans in compliance with state and federal regulations. The Board is responsible for (i) bringing together business, education, and labor leaders to assess the workforce needs of employers, and employment and training needs of job seekers; (ii) identifying

Ross County, Ohio
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fiscal and other available resources at the local level; (iii) developing priorities and targeting resources toward meeting the priorities; (iv) setting policies and priorities; (v) working with the local elected officials to establish a one-stop system; (vi) monitoring outcomes; and (vii) allowing administrative staff to directly operate programs and resolve administrative details. The Board is appointed by the County Commissioners of each county. The Board must be comprised of at least 51% representation from the business community and includes 18 representatives from small, medium and large business; 2 representatives from education; 2 representatives from labor; 2 representatives from Community Based Organizations; 2 representatives from public or private economic development; 1 Commissioner from each county; and representatives from each of the One-Stop partners in each county.

During 2007, the County did not contribute any funds toward the operation of the Board. The County is the fiscal agent for the Board. Therefore, the activities of the Board are reflected as an agency fund of the County

NOTE 22 - GROUP PURCHASING POOL

The County participates in a group-rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCASC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant, and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCASC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at the meeting held in December of each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

NOTE 23 – ACCOUNTABILITY

The deficit fund balances in the Correctional and Law Enforcement Fund, which is a major fund; the Richmondale Sewer and Sheriff Concealed Weapon Funds, which are nonmajor special revenue funds; and the Permanent Improvement, County Correctional Facilities, Road and Bridge Improvements, and Courthouse Improvements Funds, which are nonmajor capital project funds, are due to the recognition of payables in accordance with generally accepted accounting principles. These deficits do not exist on a cash basis and will be eliminated either through future revenues generated, transfers from the General Fund or payment of debt obligations.

The deficit net assets in the Ross County Group Insurance Internal Service Fund is due to insufficient revenues to fund medical claims payable at year-end. This deficit does not exist on a cash basis and is steadily being eliminated through future increases in contribution rates and reductions in benefits provided. In addition, County departments may be assessed, depending upon the current year activity of the fund, in order to eliminate the deficit.

Ross County, Ohio
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For the Year Ended December 31, 2007

The County's fund deficits at December 31, 2007 were as follows:

Funds	Deficit Fund Balance/ Net Assets
Correctional and Law Enforcement Fund	\$383,047
<i>Other Nonmajor Governmental Funds:</i>	
Richmondale Sewer Fund	1,250
Sheriff Concealed Weapon Fund	536
Permanent Improvement Fund	95,776
County Correctional Facilities Fund	932,762
Road and Bridge Improvements Fund	675,000
Courthouse Improvements Fund	1,032,979
<i>Internal Service Fund:</i>	
Ross County Group Insurance Fund	851,350

NOTE 24 – SUBSEQUENT EVENTS

On January 18, 2008, the County refinanced the 911 Equipment Bond Anticipation Note for \$28,000 and the Permanent Improvement Bond Anticipation Note for \$294,000.

On March 15, 2008, the County refinanced the Economic Development Revenue Bond Anticipation Note for \$1,145,000.

On June 1, 2008, the County extended each of the obligations from the Courthouse Improvement Bond Anticipation Note for \$1,045,000, the Correctional Facility Bond Anticipation Note for \$937,500, and the Road & Bridge Improvement Bond Anticipation Note for \$675,000. These notes were extended for another 4 months in order to evaluate the savings of converting to bonds. The County intends to pay a certain amount on each note and will either refinance the remaining amount into a new note or convert to bonds.

NOTE 25 - COMPONENT UNIT DISCLOSURES

Summary Of Significant Accounting Policies

* **Basis of Presentation and Accounting** – The financial statements of First Capital Enterprises, Inc. (hereinafter referred to as “The Agency”) have been prepared in conformity with generally accepted accounting principles (GAAP) and accordingly reflect all significant assets, liabilities and net assets using full accrual accounting.

* **Property and Depreciation** - Property and equipment are recorded at cost. Depreciation of capital assets is determined on the individual asset by the straight-line depreciation method at rates based upon the following estimated useful lives:

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For the Year Ended December 31, 2007

Description	Estimated Lives
Motor Vehicles	3-10 years
Shop and Office Equipment	3-10 years
Leasehold Improvements	20-31 ½ years
Buildings	12-40 years

For years ended on or after June 30, 1994, any asset with a cost of \$1,000 or more is required to be capitalized. Minor renewals and replacements are charged against income while major renewals and replacements are charged to the appropriate asset account. The Ross County Board of Mental Retardation and Developmental Disabilities retains a reversionary interest in any assets purchased with funds provided through it.

* **Income Tax** - No provisions are made for federal or local income taxes because the Agency is tax exempt under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

* **Cash and Cash Equivalents** - The Agency considers all highly liquid debt instruments purchased with an original maturity date of three months or less to be cash equivalents.

* **Investments** - Under SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*, investments in marketable securities with readily determinable fair values are reported at their fair values in the statement of net assets. Unrealized gains and losses are included in the change in net assets. Investment income and gains are reported as increases in unrestricted net assets in the reporting period in which the income and gains are recognized.

* **Nature of Activities** - The Agency provides a sheltered workshop for mentally challenged adults in the Ross County area, along with janitorial and landscaping services. Funding includes support from the Ross County Board of Mental Retardation and Developmental Disabilities and private subcontracting contracts.

* **Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash, Deposits and Investments

As of June 30, 2007, the Agency had \$239,258 in cash and cash equivalents. Investments that will mature within one year are reflected as current. Investments include 2,355 shares of Anthem (Wellpoint) Stock that the Agency received when Anthem became a stock insurance company on October 30, 2001. On May 31, 2005, the Agency received an additional 2,355 shares in a stock split. Fair market value of the stock at June 30, 2007 was \$375,999. The change in fair market value represents investment return.

The following methods and assumptions were used by the Agency in estimating its fair value disclosures for financial instruments:

Cash and cash equivalents: The carrying amounts reported in the statement of net assets approximate fair value because of the short-term maturities of those instruments.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Investment securities: The fair values of investment securities are based on quoted market prices for those investments or face value for certificates of deposit not obtained through a broker.

Accounts Receivable - Trade and Bad Debt Expense

The Agency maintains an allowance for estimated bad debt. When an account is determined uncollectible, it is deducted from the accounts receivable and the allowance amount. The allowance is credited and bad debt expense charged when the collectibility of an account is uncertain. The June 30, 2007 accounts receivable are shown net of \$39,775 in allowance for bad debts.

Nondepreciable and Depreciable Capital Assets

A summary of changes in the Agency's capital assets during the fiscal year ended June 30, 2007 follows:

	Balance July 1, 2006	Additions	Deletions	Balance June 30, 2007
<i>Nondepreciable Capital Assets:</i>				
Land	\$73,196	\$0	\$0	\$73,196
Total Nondepreciable Capital Assets	73,196	0	0	73,196
<i>Depreciable Capital Assets:</i>				
Building	488,963	0	0	488,963
Motor Vehicles	313,174	2,265	(31,240)	284,199
Shop and Office Equipment	408,415	6,577	0	414,992
Leasehold Improvements	37,268	0	0	37,268
Total Depreciable Capital Assets	1,247,820	8,842	(31,240)	1,225,422
Total Accumulated Depreciation	(761,982)	(35,530)	25,555	(771,957)
Depreciable Capital Assets, Net	485,838	(26,688)	(5,685)	453,465
Total Capital Assets, Net	\$559,034	(\$26,688)	(\$5,685)	\$526,661

Investment in Subsidiary

On December 18, 1985, the Agency started a subsidiary, Commercial Clean of Ross County, Inc., to engage in commercial janitorial and cleaning work for profit under the trade name "Service Master". A significant portion of Service Master's hired work force were, by design, sheltered workshop participants of the Agency. Commercial Clean of Ross County, Inc. suspended operations as of September 15, 1990. The Agency owns 100% of the capital stock of Commercial Clean of Ross County, Inc.

The Agency has decided to retain Commercial Clean of Ross County, Inc.'s status as an active corporation for future ventures. The carrying value of the investment at June 30, 2007 was \$1,541.

Compensated Absences Payable

The Agency's staff employees accrue varying amounts of paid vacation for each pay period worked. Employees cannot take vacation time until they have one year of service. Employees are paid for up to one year of accrued vacation at termination of employment. Therefore, all unpaid vacation up to the vested limit is accrued as an expense in the basic financial statements.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Long-Term Obligations

The Agency's long-term obligation activity for the fiscal year ended June 30, 2007 was as follows:

Purpose	Balance July 1, 2006	Additions	Deletions	Balance June 30, 2007	Amounts Due Within One Year
<i>Other Long-Term Obligation:</i>					
Compensated Absences	\$38,506	\$29,671	(\$38,506)	\$29,671	\$29,671
Long-Term Obligations	\$38,506	\$29,671	(\$38,506)	\$29,671	\$29,671

Charges For Services

The Agency bids on outside contracts for assembly and production. The Agency also derives income from the maintenance and cleaning of public parks and rest areas, as well as government related contracts. Income from these services is included in Charges for Services on the Statement of Activities.

Operating Grants and Contributions

The Agency receives a substantial amount of its support from the Ross County Board of Mental Retardation and Developmental Disabilities. Therefore, a significant reduction in the level of support, if this were to occur, may have an effect on the Agency's activities.

The Agency received \$1,228,540 from the Ross County Board of Mental Retardation and Developmental Disabilities for the year ended June 30, 2007. Moreover, the Agency operates in a building owned by Ross County without cost. A fair rental value of \$78,735 has been determined as an in-kind contribution based upon the fair rental value of the facility as determined by independent rental rates. The total of these revenues is included in Operating Grants and Contributions on the Statement of Activities.

Concentrations of Credit Risk Due to Temporary Cash Investments and Accounts Receivable

Financial instruments that potentially subject the Agency to concentrations of credit risk consist principally of temporary cash investments and accounts receivable. The Agency places its temporary cash investments with financial institutions and exceeded FDIC coverage during the year. The Agency's accounts receivable are primarily due from two sources, which accounted for 75% of the total accounts receivable as of June 30, 2007.

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

The Agency maintains cash checking, savings, and certificate of deposit accounts at federally insured financial institutions. As of June 30, 2007, the Agency had exceeded the federally insured limit of \$100,000 at one financial institution by \$90,913. The excess was unsecured as of June 30, 2007.

Economic Dependency

The Agency receives the majority of its funding from three sources which accounted for 94% of all funds received for the year ended June 30, 2007.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

Tax-Deferred Annuity Plan

The Agency has established a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The Agency contributes 1.50% of gross salaries for qualified employees to the plan. Employees may make contributions to the plan up to the maximum amount allowed by the Internal Revenue Code if they wish. Employer contributions were \$17,728 for the year ended June 30, 2007.

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Combining Statements
and Individual
Fund Schedules

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the County's nonmajor special revenue funds:

Dog and Kennel

To account for the dog warden's operations, financed by sales of dog tags, kennel permits and fine collections.

Drug Law Enforcement

To account for revenues received for drug fines in the County to be used for drug prevention and drug law enforcement.

Law Enforcement

To account for proceeds of the sale of contraband which by state law can only be used for law enforcement activities.

Litter Control

To account for state grant receipts and donations, from both individuals and corporations, and transfers from the General Fund used to enforce litter laws, educate citizens and promote litter control and recycling in the County.

Real Estate Assessment

To account for state mandated county wide real estate tax reappraisals and other annual real estate tax assessment related functions that are funded by charges to the County's political subdivisions.

Youth Services Subsidy

To account for grant monies received from the State Department of Youth Services and used for placement of children in foster care homes or facilities, diversion and work programs involving restitution for juvenile delinquents, juvenile delinquency prevention and other related activities.

Treasurer's Prepayment

To account for the investment earnings on prepayments of real property taxes that can be used by the Treasurer only for the payment of the expenses incurred in administering the prepayment system.

Emergency Management

To account for revenues received from various subdivisions and grants for planning and coordinating efforts to prevent and manage disasters. The Agency was established under Section 5915.07, Revised Code and is controlled by an executive committee made up of elected officials who participate in the Agency. The executive committee and County Commissioners employ a director and approve the budget. The County is responsible for any fund deficits.

Marriage License

To account for the state mandated fee collected on each issued marriage license. The County has contracted with the Ross County Coalition Against Domestic Violence, a non-profit organization, to operate a battered spouse program. The fees are sent to the non-profit organization as prescribed by law.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Drug Enforcement and Education

To account for certain fines received from Municipal Court to provide for drug law enforcement and education.

911 Equipment

To account for the establishment and delivery of the county wide wireless 911 service in Ross County.

Probate Conduct of Business

To account for certain filing fees charged by the Probate Court to be used for operating expenses of the Probate Court.

Child Enforcement

To account for poundage fees collected by the Ross County Job and Family Services, Child Enforcement Division that are restricted for use by state statute and Title IV-D grants that reimburse expenditures for child support enforcement operations.

Computerized Research

To account for fees assessed under Chapter 2303, Revised Code, by the Common Pleas, Probate, and Juvenile Courts to be used for computerized legal research or other automatic data processing expenses by the judges.

Delinquent Tax and Assessment Collection

To account for the 5% fee collected on all delinquent taxes and used equally by the County Prosecutor and the County Treasurer to collect delinquencies.

Indigent Guardianship

To account for fees received from Probate Court to provide an attorney for indigent guardianship persons.

Children Services

To account for a county wide tax levy and various state and federal monies to be used for providing foster care and other services for neglected, battered and abused children. This fund also accounts for the operation of the Roweton Ranch and Parent Visitation Home.

Indigent Driver Alcohol

To account for that part of OMVI related fine money that is to be used for indigent driver alcohol treatment.

Senior Citizens Levy

To account for a county wide tax levy used for contracting with the Ross County Committee for the Elderly, Inc. to provide services to senior citizens of Ross County.

Computer System Service

To account for fees assessed under Chapter 2101, Revised Code, by the Common Pleas, Probate and Juvenile Courts to pay solely for acquiring and maintaining computerized systems for the courts or office of the Clerk of Courts.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Certificate of Title Administration

To account for fees collected under Chapter 325.33, Revised Code, by the Clerk of Courts for use in the administration of the Title Department of that office.

Local Law Enforcement Grant

To account for the grant money received from the U.S. Department of Justice to provide assistance in reducing crime and improving public safety.

U.S. 23 Pipeline Task Force

To account for a federal grant received through the Ohio Office of Criminal Justice Services for personnel, equipment and other expenses to assist in the prevention of illegal drug trafficking along the U.S. Rt. 23 corridor in Ross County and Southern Ohio.

Richmondale Sewer

To account for a loan received from the Ohio Water Development Authority to perform a study of the sanitary sewer system in Richmondale for the Richmondale Sewer District.

Small Cities Block Grant

To account for federal community development block grant monies. The funds are expended by the County in poverty and low-income areas or awarded to other subdivisions for capital improvement projects that meet the federal criteria.

Prosecutor's Diversion Program

To account for state grant monies expended to provide a second chance to first time non-violent offenders who are about to be convicted of a crime. Upon successful completion of the program, the original charges are dismissed.

Child Abuse Prevention

To account for monies received for the Children Trust Fund to be used for the prevention of child abuse.

Rural Victim Services

To account for a grant received from the Office for Victims of Crime to provide education and assistance to victims of crime in rural areas and to provide training to local law enforcement officers that assist these victims.

Jail Commissary

A commissary rotary fund used to purchase and sell merchandise to jail inmates.

401 Care and Custody Grant

To account for monies received through the Ohio Youth Service Commission to assist the Juvenile Court in providing for care or custody of juveniles.

State Juvenile Program

To account for a grant from the Ohio State Office of Criminal Justice Services to the Ross County Sheriff's Department for security services to juvenile offenders and related equipment and to help assist school truancy.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Small Cities Revolving Loan

To account for monies received from the repayment of loans, and interest received from these loans, made to small businesses in Ross County, with monies received through federal Community Development Block grants which can be used to make loans to other county businesses.

Drug Court

To account for a grant from the U.S. Department of Justice to provide funding for the establishment of a drug court docket to permit the Court to adjudicate and dispose of drug cases more timely and efficiently.

VOCA/SVAA Grant

To account for a grant from the Ohio Attorney General's Office to provide assistance to crime victims.

County Ditch

To account for money received from landowners and other sources to provide for the development and maintenance of ditches throughout the County.

C J Mental Health Project Grant

To account for a grant funded by the Office of Criminal Justice to provide treatment services to Ross County jail inmates with mental illness.

Marine Patrol

To account for a grant from the Ohio Department of Natural Resources, Division of Watercraft, to maintain a marine patrol by the Ross County Sheriff's Department.

Appalachian Flood Risk Reduction Initiative (AFRR) Grant Fund

To account for a grant from the Ohio Department of Natural Resources, Division of Water, to begin work on the Appalachian Flood Risk Reduction Initiative Plan.

Mediator Fees

To account for fees collected by the Juvenile Court and Common Pleas Courts for mediation services.

County Recorder's Equipment

To account for General Fund monies to supplement the equipment needs of the County Recorder as established by Section 317.321 of the Revised Code.

Board of Elections Grant

To account for a federal subgrant received from the State of Ohio through the federal Help America Vote Act of 2002. This grant is to be used to upgrade the Board of Elections voter registration system.

Mediation Institutionalization Grant

To account for a grant received from the Ohio Supreme Court to provide for mediation services for the Common Pleas Courts of Ross and Pike counties.

Rehabilitation Center

To account for proceeds received from the lease of agricultural land at the Roweton Ranch Complex. The proceeds are transferred to the Childrens Services Fund for general operations.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Regional Multi-Purpose Facility

To account for a grant received from the U.S. Department of Housing and Urban Development to assist in the planning and development of a regional multi-purpose facility and commerce park.

Workforce Development

To account for a grant received from the U.S. Department of Labor to strengthen the local workforce by providing training services to employed adults and dislocated workers.

Sheriff Concealed Weapon

To account for fees assessed by the Ross County Sheriff to individuals that apply for the issuance or renewal of a license to carry a concealed handgun as permitted by Ohio Revised Code section 2923.125.

David Meade - Massie

To account for monies received from the David Meade-Massie Trust, designated to be spent for a specific purpose by various departments and agencies of the County.

Yellowbud Acquisition

To account for a federal grant received through the Department of Human Services used to provide funds for the purchase of homes in the flood plain area in the Yellowbud community.

Drug Task Force

To account for funds received from the Office of Criminal Justice Services to fight drug trafficking in the County.

Early Childhood Center

To account for state and local grant monies that are used to construct an early childhood center for the Board of Mental Retardation and Developmental Disabilities.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of financial resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Bond Retirement Debt Service

To account for interfund transfers that are expended for the payment of general obligation bonds and their related interest. Since this is the only nonmajor debt service fund, no combining statements for the debt service fund are presented.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities, other than those financed by proprietary funds.

Permanent Improvement

To account for bond anticipation note proceeds, and interfund transfers expended for various County vehicles and equipment.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Airport Construction

To account for federal and state grants used to improve runways at and make other improvements to the Ross County Shoemaker Airport.

Board of Mental Retardation Improvements

To account for the remaining balance of a grant from the State of Ohio that is used for capital improvements of the Board of Mental Retardation and Developmental Disabilities.

Camp Cattail Construction

To account for the remaining balance of donations collected from Ross County residents used to construct and make improvements to a camping facility for the handicapped.

Issue II Projects

To account for State Issue II monies received from the Ohio Public Works Commission for various road and bridge improvement projects by the County Engineer.

County Correctional Facilities

To account for the proceeds of bond anticipation notes used for the construction of the Ross County and Chillicothe Law Enforcement Center.

Road & Bridge Improvements

To account for bond anticipation note proceeds to pay expenditures for certain road and bridge improvements.

Ross County Service Center

To account for rent revenue that is charged to tenants and used for maintenance and repairs at the Ross County Service Center.

State Route 207/U.S. 23 Connector

To account for the proceeds of a loan received from the Ohio Department of Transportation for the purpose of paying engineering costs related to the connector road that has been built from State Route 207 to U.S. Route 23.

Courthouse Improvements

To account for bond anticipation note proceeds used to renovate the County courthouse.

Ross County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,048,047	\$387,724	\$205,245	\$3,641,016
Cash and Cash Equivalents In				
Segregated Accounts	290,847	0	0	290,847
With Escrow Agents	0	27,051	0	27,051
Materials and Supplies Inventory	14,214	0	0	14,214
Accounts Receivable	24,133	0	0	24,133
Intergovernmental Receivable	1,067,223	0	0	1,067,223
Property Taxes Receivable	1,463,057	0	0	1,463,057
Loans Receivable	30,328	0	0	30,328
<i>Total Assets</i>	<u>\$5,937,849</u>	<u>\$414,775</u>	<u>\$205,245</u>	<u>\$6,557,869</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$371,011	\$0	\$100,000	\$471,011
Accrued Wages	41,120	0	0	41,120
Contracts Payable	101,314	0	24,310	125,624
Intergovernmental Payable	233,411	0	0	233,411
Interfund Payable	222,097	0	0	222,097
Deferred Revenue	392,214	0	0	392,214
Unearned Revenue	1,317,392	0	0	1,317,392
Notes Payable	32,000	0	2,753,500	2,785,500
<i>Total Liabilities</i>	<u>2,710,559</u>	<u>0</u>	<u>2,877,810</u>	<u>5,588,369</u>
Fund Balances				
Reserved for Encumbrances	216,138	0	40,400	256,538
Reserved for Loans	13,488	0	0	13,488
<i>Unreserved, Undesignated, Reported in:</i>				
Special Revenue Funds	2,997,664	0	0	2,997,664
Debt Service Funds	0	414,775	0	414,775
Capital Projects Funds	0	0	(2,712,965)	(2,712,965)
<i>Total Fund Balances</i>	<u>3,227,290</u>	<u>414,775</u>	<u>(2,672,565)</u>	<u>969,500</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$5,937,849</u>	<u>\$414,775</u>	<u>\$205,245</u>	<u>\$6,557,869</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$1,216,003	\$0	\$0	\$1,216,003
Intergovernmental	6,936,444	0	1,092,788	8,029,232
Interest	39,906	0	5,646	45,552
Fines and Forfeitures	21,220	0	0	21,220
Charges for Services	1,762,950	0	0	1,762,950
Special Assessments	9,447	0	0	9,447
Other	136,196	5,081	12,980	154,257
<i>Total Revenues</i>	<u>10,122,166</u>	<u>5,081</u>	<u>1,111,414</u>	<u>11,238,661</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	968,837	0	0	968,837
Judicial	483,574	0	0	483,574
Public Safety	1,049,517	0	0	1,049,517
Public Works	102,456	0	0	102,456
Human Services	5,749,003	0	0	5,749,003
Economic Development and Assistance	547,193	0	0	547,193
Capital Outlay	0	0	1,489,028	1,489,028
<i>Debt Service:</i>				
Principal Retirement	61,250	510,000	3,143,003	3,714,253
Interest and Fiscal Charges	3,807	372,126	198,575	574,508
<i>Total Expenditures</i>	<u>8,965,637</u>	<u>882,126</u>	<u>4,830,606</u>	<u>14,678,369</u>
<i>Excess of Revenues (Under) Expenditures</i>	<u>1,156,529</u>	<u>(877,045)</u>	<u>(3,719,192)</u>	<u>(3,439,708)</u>
Other Financing Sources (Uses)				
Issuance of Notes	28,000	0	294,000	322,000
Transfers In	262,553	894,392	707,661	1,864,606
Transfers Out	(126,655)	0	(3,156)	(129,811)
<i>Total Other Financing Sources (Uses)</i>	<u>163,898</u>	<u>894,392</u>	<u>998,505</u>	<u>2,056,795</u>
<i>Net Change in Fund Balances</i>	1,320,427	17,347	(2,720,687)	(1,382,913)
<i>Fund Balances at Beginning of Year</i>	<u>1,906,863</u>	<u>397,428</u>	<u>48,122</u>	<u>2,352,413</u>
<i>Fund Balances at End of Year</i>	<u>\$3,227,290</u>	<u>\$414,775</u>	<u>(\$2,672,565)</u>	<u>\$969,500</u>

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Assets					
Equity in Pooled Cash and Cash Equivalents	\$12,428	\$1,031	\$6,046	\$5,113	\$152,118
Cash and Cash Equivalents In					
Segregated Accounts	0	29,294	53,359	0	0
Materials and Supplies Inventory	2,808	0	0	0	4,551
Accounts Receivable	2,454	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$17,690</u>	<u>\$30,325</u>	<u>\$59,405</u>	<u>\$5,113</u>	<u>\$156,669</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$2,624	\$0	\$0	\$415	\$6,256
Accrued Wages	2,972	0	0	1,412	4,487
Contracts Payable	0	0	0	0	1,535
Intergovernmental Payable	6,942	0	0	3,241	10,447
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>12,538</u>	<u>0</u>	<u>0</u>	<u>5,068</u>	<u>22,725</u>
Fund Balances					
Reserved for Encumbrances	1,577	0	0	649	3,977
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	3,575	30,325	59,405	(604)	129,967
<i>Total Fund Balances</i>	<u>5,152</u>	<u>30,325</u>	<u>59,405</u>	<u>45</u>	<u>133,944</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$17,690</u>	<u>\$30,325</u>	<u>\$59,405</u>	<u>\$5,113</u>	<u>\$156,669</u>

Youth Services Subsidy	Treasurer's Prepayment	Emergency Management	Marriage License	Drug Enforcement and Education	911 Equipment	Probate Conduct of Business	Child Enforcement
\$163,898	\$44,049	\$23,690	\$11,431	\$4,145	\$110,016	\$6,819	\$160,299
0	0	0	0	0	0	0	0
0	524	0	0	0	0	0	0
0	3,578	0	0	0	16,723	0	0
12,954	0	0	0	0	0	0	108,002
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$176,852</u>	<u>\$48,151</u>	<u>\$23,690</u>	<u>\$11,431</u>	<u>\$4,145</u>	<u>\$126,739</u>	<u>\$6,819</u>	<u>\$268,301</u>

\$0	\$0	\$383	\$11,431	\$0	\$8,355	\$0	\$0
0	194	1,633	0	0	0	0	15,665
0	0	0	0	0	0	0	5,028
0	0	3,750	0	0	0	0	61,155
0	0	0	0	0	0	0	13,766
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	32,000	0	0
<u>0</u>	<u>194</u>	<u>5,766</u>	<u>11,431</u>	<u>0</u>	<u>40,355</u>	<u>0</u>	<u>95,614</u>
30,717	0	2,463	0	0	0	0	37
0	0	0	0	0	0	0	0
<u>146,135</u>	<u>47,957</u>	<u>15,461</u>	<u>0</u>	<u>4,145</u>	<u>86,384</u>	<u>6,819</u>	<u>172,650</u>
<u>176,852</u>	<u>47,957</u>	<u>17,924</u>	<u>0</u>	<u>4,145</u>	<u>86,384</u>	<u>6,819</u>	<u>172,687</u>
<u>\$176,852</u>	<u>\$48,151</u>	<u>\$23,690</u>	<u>\$11,431</u>	<u>\$4,145</u>	<u>\$126,739</u>	<u>\$6,819</u>	<u>\$268,301</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	Computerized Research	Delinquent Tax and Assessment Collection	Indigent Guardianship	Children Services	Indigent Driver Alcohol
Assets					
Equity in Pooled Cash and Cash Equivalents	\$63,791	\$298,705	\$59,483	\$774,976	\$1,760
Cash and Cash Equivalents In					
Segregated Accounts	0	0	0	333	0
Materials and Supplies Inventory	0	806	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	186,966	0
Property Taxes Receivable	0	0	0	957,669	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$63,791</u>	<u>\$299,511</u>	<u>\$59,483</u>	<u>\$1,919,944</u>	<u>\$1,760</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$0	\$150	\$88,447	\$0
Accrued Wages	0	1,274	0	0	0
Contracts Payable	0	0	0	79,335	0
Intergovernmental Payable	0	2,990	0	0	0
Interfund Payable	0	0	0	167,538	0
Deferred Revenue	0	0	0	125,575	0
Unearned Revenue	0	0	0	862,358	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>4,264</u>	<u>150</u>	<u>1,323,253</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	6,620	3,450	0	752	0
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	57,171	291,797	59,333	595,939	1,760
<i>Total Fund Balances</i>	<u>63,791</u>	<u>295,247</u>	<u>59,333</u>	<u>596,691</u>	<u>1,760</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$63,791</u>	<u>\$299,511</u>	<u>\$59,483</u>	<u>\$1,919,944</u>	<u>\$1,760</u>

Senior Citizens Levy	Computer System Service	Certificate of Title Administration	Local Law Enforcement Grant	U.S. 23 Pipeline Task Force	Richmondale Sewer	Small Cities Block Grant	Prosecutor's Diversion Program
\$0	\$24,015	\$48,059	\$9,838	\$42,202	\$0	\$151,919	\$20,188
0	1,682	18,027	0	0	0	56,653	0
0	0	4,017	0	0	0	0	0
0	0	0	0	0	0	0	0
31,534	0	0	0	0	0	363,206	30,304
505,388	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$536,922</u>	<u>\$25,697</u>	<u>\$70,103</u>	<u>\$9,838</u>	<u>\$42,202</u>	<u>\$0</u>	<u>\$571,778</u>	<u>\$50,492</u>

\$0	\$0	\$0	\$0	\$1,684	\$0	\$245,011	\$0
0	0	4,301	0	0	0	0	1,065
0	0	0	0	0	0	13,359	0
0	0	10,274	0	0	0	300	2,644
0	0	0	0	0	1,250	39,043	500
66,711	0	0	0	0	0	86,143	15,593
455,034	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>521,745</u>	<u>0</u>	<u>14,575</u>	<u>0</u>	<u>1,684</u>	<u>1,250</u>	<u>383,856</u>	<u>19,802</u>
0	9,667	205	0	0	0	0	96
0	0	0	0	0	0	0	0
<u>15,177</u>	<u>16,030</u>	<u>55,323</u>	<u>9,838</u>	<u>40,518</u>	<u>(1,250)</u>	<u>187,922</u>	<u>30,594</u>
<u>15,177</u>	<u>25,697</u>	<u>55,528</u>	<u>9,838</u>	<u>40,518</u>	<u>(1,250)</u>	<u>187,922</u>	<u>30,690</u>
<u>\$536,922</u>	<u>\$25,697</u>	<u>\$70,103</u>	<u>\$9,838</u>	<u>\$42,202</u>	<u>\$0</u>	<u>\$571,778</u>	<u>\$50,492</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	Child Abuse Prevention	Rural Victim Services	Jail Commissary	401 Care and Custody Grant	State Juvenile Program
Assets					
Equity in Pooled Cash and Cash Equivalents	\$3,396	\$11,385	\$0	\$323,221	\$11,912
Cash and Cash Equivalents In					
Segregated Accounts	0	0	27,416	0	0
Materials and Supplies Inventory	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	48,137	0
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$3,396</u>	<u>\$11,385</u>	<u>\$27,416</u>	<u>\$371,358</u>	<u>\$11,912</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages	0	319	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	48,137	0
Unearned Revenue	0	0	0	0	0
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>319</u>	<u>0</u>	<u>48,137</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	0	0	0	138,761	0
Reserved for Loans	0	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>					
Special Revenue Funds	3,396	11,066	27,416	184,460	11,912
<i>Total Fund Balances</i>	<u>3,396</u>	<u>11,066</u>	<u>27,416</u>	<u>323,221</u>	<u>11,912</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,396</u>	<u>\$11,385</u>	<u>\$27,416</u>	<u>\$371,358</u>	<u>\$11,912</u>

Small Cities Revolving Loan	VOCA/ SVAA Grant	County Ditch	Marine Patrol	AFRRI Grant	Mediator Fees
\$108,205	\$19,966	\$51,393	\$935	\$511	\$114,004
104,083	0	0	0	0	0
0	1,508	0	0	0	0
0	0	0	0	0	0
0	51,631	0	0	0	0
0	0	0	0	0	0
30,328	0	0	0	0	0
<u>\$242,616</u>	<u>\$73,105</u>	<u>\$51,393</u>	<u>\$935</u>	<u>\$511</u>	<u>\$114,004</u>

\$0	\$0	\$0	\$0	\$0	\$0
0	1,209	0	0	0	0
0	0	0	0	0	0
0	2,831	0	0	0	0
0	0	0	0	0	0
0	50,055	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	54,095	0	0	0	0
0	3,196	0	0	0	0
13,488	0	0	0	0	0
229,128	15,814	51,393	935	511	114,004
242,616	19,010	51,393	935	511	114,004
<u>\$242,616</u>	<u>\$73,105</u>	<u>\$51,393</u>	<u>\$935</u>	<u>\$511</u>	<u>\$114,004</u>

Continued

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2007

	County Recorder's Equipment	Mediation Institutionalization Grant	Regional Multi-Purpose Facility	Workforce Development
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,685	\$40,103	\$27	\$43,555
Cash and Cash Equivalents In				
Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	234,489
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,685</u>	<u>\$40,103</u>	<u>\$27</u>	<u>\$278,044</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$6,255
Accrued Wages	0	2,083	0	0
Contracts Payable	0	0	0	2,057
Intergovernmental Payable	0	4,944	0	111,809
Interfund Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Unearned Revenue	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>7,027</u>	<u>0</u>	<u>120,121</u>
Fund Balances				
Reserved for Encumbrances	0	300	0	13,671
Reserved for Loans	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>				
Special Revenue Funds	<u>7,685</u>	<u>32,776</u>	<u>27</u>	<u>144,252</u>
<i>Total Fund Balances</i>	<u>7,685</u>	<u>33,076</u>	<u>27</u>	<u>157,923</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,685</u>	<u>\$40,103</u>	<u>\$27</u>	<u>\$278,044</u>

Sheriff Concealed Weapon	David Meade-Massic	Drug Task Force	Total Nonmajor Special Revenue Funds
\$10,170	\$1,144	\$104,416	\$3,048,047
0	0	0	290,847
0	0	0	14,214
1,378	0	0	24,133
0	0	0	1,067,223
0	0	0	1,463,057
0	0	0	30,328
<u>\$11,548</u>	<u>\$1,144</u>	<u>\$104,416</u>	<u>\$5,937,849</u>

\$0	\$0	\$0	\$371,011
0	0	4,506	41,120
0	0	0	101,314
12,084	0	0	233,411
0	0	0	222,097
0	0	0	392,214
0	0	0	1,317,392
0	0	0	32,000
<u>12,084</u>	<u>0</u>	<u>4,506</u>	<u>2,710,559</u>
0	0	0	216,138
0	0	0	13,488
<u>(536)</u>	<u>1,144</u>	<u>99,910</u>	<u>2,997,664</u>
<u>(536)</u>	<u>1,144</u>	<u>99,910</u>	<u>3,227,290</u>
<u>\$11,548</u>	<u>\$1,144</u>	<u>\$104,416</u>	<u>\$5,937,849</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Fines and Forfeitures	4,338	13,968	2,096	0	0
Charges for Services	123,568	0	0	0	511,530
Special Assessments	0	0	0	0	0
Other	7,487	0	0	19,933	0
<i>Total Revenues</i>	<u>135,393</u>	<u>13,968</u>	<u>2,096</u>	<u>19,933</u>	<u>511,530</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	6,500	0	0	632,073
Judicial	0	0	0	0	0
Public Safety	216,814	18,577	19,800	0	0
Public Works	0	0	0	100,916	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>216,814</u>	<u>25,077</u>	<u>19,800</u>	<u>100,916</u>	<u>632,073</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(81,421)</u>	<u>(11,109)</u>	<u>(17,704)</u>	<u>(80,983)</u>	<u>(120,543)</u>
Other Financing Sources (Uses)					
Issuance of Notes	0	0	0	0	0
Transfers In	80,000	0	0	68,000	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>80,000</u>	<u>0</u>	<u>0</u>	<u>68,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(1,421)	(11,109)	(17,704)	(12,983)	(120,543)
<i>Fund Balances (Deficits) at Beginning of Year</i>	6,573	41,434	77,109	13,028	254,487
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$5,152</u>	<u>\$30,325</u>	<u>\$59,405</u>	<u>\$45</u>	<u>\$133,944</u>

Youth Services Subsidy	Treasurer's Prepayment	Emergency Management	Marriage License	Drug Enforcement and Education	911 Equipment	Probate Conduct of Business	Child Enforcement
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
129,361	0	145,683	0	0	0	0	1,349,254
0	28,060	0	0	0	0	0	0
0	0	0	0	743	0	0	0
0	0	0	22,537	0	126,791	525	248,100
0	0	0	0	0	0	0	0
0	0	0	0	0	74	0	0
<u>129,361</u>	<u>28,060</u>	<u>145,683</u>	<u>22,537</u>	<u>743</u>	<u>126,865</u>	<u>525</u>	<u>1,597,354</u>
0	9,895	0	0	0	0	0	0
81,254	0	0	0	0	0	0	0
0	0	148,647	0	0	90,658	0	0
0	0	0	0	0	0	0	0
0	0	0	24,278	0	0	0	1,355,228
0	0	0	0	0	0	0	0
0	0	0	0	0	60,000	0	0
0	0	0	0	0	3,807	0	0
<u>81,254</u>	<u>9,895</u>	<u>148,647</u>	<u>24,278</u>	<u>0</u>	<u>154,465</u>	<u>0</u>	<u>1,355,228</u>
<u>48,107</u>	<u>18,165</u>	<u>(2,964)</u>	<u>(1,741)</u>	<u>743</u>	<u>(27,600)</u>	<u>525</u>	<u>242,126</u>
0	0	0	0	0	28,000	0	0
0	0	0	0	0	0	0	30,000
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,000</u>	<u>0</u>	<u>30,000</u>
48,107	18,165	(2,964)	(1,741)	743	400	525	272,126
<u>128,745</u>	<u>29,792</u>	<u>20,888</u>	<u>1,741</u>	<u>3,402</u>	<u>85,984</u>	<u>6,294</u>	<u>(99,439)</u>
<u>\$176,852</u>	<u>\$47,957</u>	<u>\$17,924</u>	<u>\$0</u>	<u>\$4,145</u>	<u>\$86,384</u>	<u>\$6,819</u>	<u>\$172,687</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Computerized Research	Delinquent Tax and Assessment Collection	Indigent Guardianship	Children Services	Indigent Driver Alcohol
Revenues					
Property Taxes	\$0	\$0	\$0	\$930,295	\$0
Intergovernmental	0	0	0	2,172,149	0
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	75
Charges for Services	6,343	113,309	7,306	20,427	0
Special Assessments	0	0	0	0	0
Other	0	8,543	0	36,394	0
<i>Total Revenues</i>	<u>6,343</u>	<u>121,852</u>	<u>7,306</u>	<u>3,159,265</u>	<u>75</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	73,401	0	0	0
Judicial	678	0	2,199	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Human Services	0	0	0	2,756,567	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>678</u>	<u>73,401</u>	<u>2,199</u>	<u>2,756,567</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,665</u>	<u>48,451</u>	<u>5,107</u>	<u>402,698</u>	<u>75</u>
Other Financing Sources (Uses)					
Issuance of Notes	0	0	0	0	0
Transfers In	0	0	0	3,892	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,892</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	5,665	48,451	5,107	406,590	75
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>58,126</u>	<u>246,796</u>	<u>54,226</u>	<u>190,101</u>	<u>1,685</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$63,791</u></u>	<u><u>\$295,247</u></u>	<u><u>\$59,333</u></u>	<u><u>\$596,691</u></u>	<u><u>\$1,760</u></u>

Senior Citizens Levy	Computer System Service	Certificate of Title Administration	Local Law Enforcement Grant	U.S. 23 Pipeline Task Force	Richmondale Sewer	Small Cities Block Grant
\$285,708	\$0	\$0	\$0	\$0	\$0	\$0
52,459	0	0	0	104,178	0	815,365
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	38,718	301,605	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	5,030	0	0
<u>338,167</u>	<u>38,718</u>	<u>301,605</u>	<u>0</u>	<u>109,208</u>	<u>0</u>	<u>815,365</u>
0	0	241,418	0	0	0	0
0	36,467	0	0	0	0	0
0	0	0	0	109,253	0	0
0	0	0	0	0	0	0
333,015	0	0	0	0	0	0
0	0	0	0	0	0	438,985
0	0	0	0	0	1,250	0
0	0	0	0	0	0	0
<u>333,015</u>	<u>36,467</u>	<u>241,418</u>	<u>0</u>	<u>109,253</u>	<u>1,250</u>	<u>438,985</u>
<u>5,152</u>	<u>2,251</u>	<u>60,187</u>	<u>0</u>	<u>(45)</u>	<u>(1,250)</u>	<u>376,380</u>
0	0	0	0	0	0	0
0	0	0	0	18,333	0	0
0	0	(75,000)	0	0	0	0
0	0	(75,000)	0	18,333	0	0
5,152	2,251	(14,813)	0	18,288	(1,250)	376,380
10,025	23,446	70,341	9,838	22,230	0	(188,458)
<u>\$15,177</u>	<u>\$25,697</u>	<u>\$55,528</u>	<u>\$9,838</u>	<u>\$40,518</u>	<u>(\$1,250)</u>	<u>\$187,922</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Prosecutor's Diversion Program	Child Abuse Prevention	Rural Victim Services	Jail Commissary	401 Care and Custody Grant
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental	65,601	0	61,141	0	113,482
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	108,760	0
Special Assessments	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>65,601</u>	<u>0</u>	<u>61,141</u>	<u>108,760</u>	<u>113,482</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	161,098
Public Safety	60,992	0	59,293	141,052	0
Public Works	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Debt Service:</i>					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>60,992</u>	<u>0</u>	<u>59,293</u>	<u>141,052</u>	<u>161,098</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,609</u>	<u>0</u>	<u>1,848</u>	<u>(32,292)</u>	<u>(47,616)</u>
Other Financing Sources (Uses)					
Issuance of Notes	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	4,609	0	1,848	(32,292)	(47,616)
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>26,081</u>	<u>3,396</u>	<u>9,218</u>	<u>59,708</u>	<u>370,837</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$30,690</u></u>	<u><u>\$3,396</u></u>	<u><u>\$11,066</u></u>	<u><u>\$27,416</u></u>	<u><u>\$323,221</u></u>

State Juvenile Program	Small Cities Revolving Loan	Drug Court	VOCA/ SVAA Grant	County Ditch	CJ Mental Health Project Grant	Marine Patrol	AFRRI Grant
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	72,129	0	0	16,964	0
0	11,846	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	9,447	0	0	0
0	25,253	0	0	0	0	0	0
0	37,099	0	72,129	9,447	0	16,964	0
0	0	0	0	0	0	0	0
0	0	3,505	85,109	0	0	0	0
0	0	0	0	0	0	26,843	0
0	0	0	0	1,540	0	0	0
0	0	0	0	0	517	0	0
0	105,480	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	105,480	3,505	85,109	1,540	517	26,843	0
0	(68,381)	(3,505)	(12,980)	7,907	(517)	(9,879)	0
0	0	0	0	0	0	0	0
0	0	0	17,865	0	0	6,000	0
0	0	0	0	0	0	0	0
0	0	0	17,865	0	0	6,000	0
0	(68,381)	(3,505)	4,885	7,907	(517)	(3,879)	0
11,912	310,997	3,505	14,125	43,486	517	4,814	511
<u>\$11,912</u>	<u>\$242,616</u>	<u>\$0</u>	<u>\$19,010</u>	<u>\$51,393</u>	<u>\$0</u>	<u>\$935</u>	<u>\$511</u>

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Mediator Fees	County Recorder's Equipment	Board of Elections Grant	Mediation Institutionalization Grant
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	87,945
Interest	0	0	0	0
Fines and Forfeitures	0	0	0	0
Charges for Services	77,541	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>77,541</u>	<u>0</u>	<u>0</u>	<u>87,945</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	0	4,692	858	0
Judicial	3,692	0	0	109,572
Public Safety	0	0	0	0
Public Works	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
<i>Debt Service:</i>				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>3,692</u>	<u>4,692</u>	<u>858</u>	<u>109,572</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>73,849</u>	<u>(4,692)</u>	<u>(858)</u>	<u>(21,627)</u>
Other Financing Sources (Uses)				
Issuance of Notes	0	0	0	0
Transfers In	0	0	0	38,463
Transfers Out	(47,763)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(47,763)</u>	<u>0</u>	<u>0</u>	<u>38,463</u>
<i>Net Change in Fund Balances</i>	26,086	(4,692)	(858)	16,836
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>87,918</u>	<u>12,377</u>	<u>858</u>	<u>16,240</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$114,004</u></u>	<u><u>\$7,685</u></u>	<u><u>\$0</u></u>	<u><u>\$33,076</u></u>

Rehabilitation Center	Regional Multi-Purpose Facility	Workforce Development	Sheriff Concealed Weapon	David Meade-Massie	Yellowbud Acquisition	Drug Task Force
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	1,262,754	0	7,500	0	125,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	55,890	0	0	0
0	0	0	0	0	0	0
3,892	0	29,590	0	0	0	0
3,892	0	1,292,344	55,890	7,500	0	125,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	76,071	7,500	33,454	40,563
0	0	0	0	0	0	0
0	0	1,087,646	0	0	0	0
0	0	0	0	2,728	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	1,087,646	76,071	10,228	33,454	40,563
3,892	0	204,698	(20,181)	(2,728)	(33,454)	84,437
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(3,892)	0	0	0	0	0	0
(3,892)	0	0	0	0	0	0
0	0	204,698	(20,181)	(2,728)	(33,454)	84,437
0	27	(46,775)	19,645	3,872	33,454	15,473
\$0	\$27	\$157,923	(\$536)	\$1,144	\$0	\$99,910

Continued

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

	Early Childhood Center	Total Nonmajor Special Revenue Funds
Revenues		
Property Taxes	\$0	\$1,216,003
Intergovernmental	355,479	6,936,444
Interest	0	39,906
Fines and Forfeitures	0	21,220
Charges for Services	0	1,762,950
Special Assessments	0	9,447
Other	0	136,196
<i>Total Revenues</i>	<u>355,479</u>	<u>10,122,166</u>
Expenditures		
<i>Current:</i>		
<i>General Government:</i>		
Legislative and Executive	0	968,837
Judicial	0	483,574
Public Safety	0	1,049,517
Public Works	0	102,456
Human Services	191,752	5,749,003
Economic Development and Assistance	0	547,193
<i>Debt Service:</i>		
Principal Retirement	0	61,250
Interest and Fiscal Charges	0	3,807
<i>Total Expenditures</i>	<u>191,752</u>	<u>8,965,637</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>163,727</u>	<u>1,156,529</u>
Other Financing Sources (Uses)		
Issuance of Notes	0	28,000
Transfers In	0	262,553
Transfers Out	0	(126,655)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>163,898</u>
<i>Net Change in Fund Balances</i>	163,727	1,320,427
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>(163,727)</u>	<u>1,906,863</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$0</u>	<u>\$3,227,290</u>

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Ross County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2007

	Permanent Improvement	Airport Construction	Board of Mental Retardation Improvements	Camp Cattail Construction
Assets				
Equity in Pooled Cash and Cash Equivalents	\$100,224	\$48,824	\$15,699	\$16,528
<i>Total Assets</i>	<u>\$100,224</u>	<u>\$48,824</u>	<u>\$15,699</u>	<u>\$16,528</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$100,000	\$0	\$0	\$0
Contracts Payable	0	24,310	0	0
Notes Payable	96,000	0	0	0
<i>Total Liabilities</i>	<u>196,000</u>	<u>24,310</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	0	0	0	0
<i>Unreserved, Undesignated, Reported in:</i>				
Capital Projects Funds	(95,776)	24,514	15,699	16,528
<i>Total Fund Balances</i>	<u>(95,776)</u>	<u>24,514</u>	<u>15,699</u>	<u>16,528</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$100,224</u>	<u>\$48,824</u>	<u>\$15,699</u>	<u>\$16,528</u>

County Correctional Facilities	Road & Bridge Improvements	Ross County Service Center	Courthouse Improvements	Total Nonmajor Capital Projects Funds
\$4,738	\$0	\$7,211	\$12,021	\$205,245
\$4,738	\$0	\$7,211	\$12,021	\$205,245
\$0	\$0	\$0	\$0	\$100,000
0	0	0	0	24,310
937,500	675,000	0	1,045,000	2,753,500
937,500	675,000	0	1,045,000	2,877,810
0	0	0	40,400	40,400
(932,762)	(675,000)	7,211	(1,073,379)	(2,712,965)
(932,762)	(675,000)	7,211	(1,032,979)	(2,672,565)
\$4,738	\$0	\$7,211	\$12,021	\$205,245

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

	Permanent Improvement	Airport Construction	Board of Mental Retardation Improvements	Camp Cattail Construction
Revenues				
Intergovernmental	\$0	\$411,058	\$0	\$0
Interest	0	0	0	0
Other	224	0	0	0
<i>Total Revenues</i>	<u>224</u>	<u>411,058</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay	200,000	420,330	5,586	0
<i>Debt Service:</i>				
Principal Retirement	390,000	0	0	0
Interest and Fiscal Charges	20,113	0	0	0
<i>Total Expenditures</i>	<u>610,113</u>	<u>420,330</u>	<u>5,586</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(609,889)</u>	<u>(9,272)</u>	<u>(5,586)</u>	<u>0</u>
Other Financing Sources (Uses)				
Issuance of Notes	294,000	0	0	0
Transfers In	118,045	16,600	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>412,045</u>	<u>16,600</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(197,844)	7,328	(5,586)	0
<i>Fund Balances at Beginning of Year</i>	<u>102,068</u>	<u>17,186</u>	<u>21,285</u>	<u>16,528</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>(\$95,776)</u></u>	<u><u>\$24,514</u></u>	<u><u>\$15,699</u></u>	<u><u>\$16,528</u></u>

Issue II Projects	County Correctional Facilities	Road & Bridge Improvements	Ross County Service Center	State Route 207/ U.S. 23 Connector	Courthouse Improvements	Total Nonmajor Capital Projects Funds
\$675,644	\$0	\$0	\$0	\$6,086	\$0	\$1,092,788
0	0	0	0	0	5,646	5,646
0	4,500	3,240	0	0	5,016	12,980
675,644	4,500	3,240	0	6,086	10,662	1,111,414
675,644	0	0	0	0	187,468	1,489,028
0	937,500	675,000	0	95,503	1,045,000	3,143,003
0	57,788	38,767	0	24,786	57,121	198,575
675,644	995,288	713,767	0	120,289	1,289,589	4,830,606
0	(990,788)	(710,527)	0	(114,203)	(1,278,927)	(3,719,192)
0	0	0	0	0	0	294,000
0	240,938	110,625	0	114,203	107,250	707,661
0	0	(3,156)	0	0	0	(3,156)
0	240,938	107,469	0	114,203	107,250	998,505
0	(749,850)	(603,058)	0	0	(1,171,677)	(2,720,687)
0	(182,912)	(71,942)	7,211	0	138,698	48,122
\$0	(\$932,762)	(\$675,000)	\$7,211	\$0	(\$1,032,979)	(\$2,672,565)

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Dog and Kennel Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$6,500	\$4,338	\$4,338	\$0
Charges for Services	123,000	121,814	121,814	0
Other	6,000	7,487	7,487	0
<i>Total Revenues</i>	<u>135,500</u>	<u>133,639</u>	<u>133,639</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	185,035	175,646	174,860	786
Contractual Services	2,000	3,042	3,042	0
Materials and Supplies	5,000	6,150	5,854	296
Other	37,284	30,097	29,235	862
Total Public Safety	<u>229,319</u>	<u>214,935</u>	<u>212,991</u>	<u>1,944</u>
<i>Total Expenditures</i>	<u>229,319</u>	<u>214,935</u>	<u>212,991</u>	<u>1,944</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(93,819)</u>	<u>(81,296)</u>	<u>(79,352)</u>	<u>1,944</u>
Other Financing Sources				
Transfers In	86,000	80,000	80,000	0
<i>Total Other Financing Sources</i>	<u>86,000</u>	<u>80,000</u>	<u>80,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(7,819)</u>	<u>(1,296)</u>	<u>648</u>	<u>1,944</u>
Fund Balances at Beginning of Year	4,768	4,768	4,768	0
Prior Year Encumbrances Appropriated	3,783	3,783	3,783	0
Fund Balances (Deficits) at End of Year	<u>\$732</u>	<u>\$7,255</u>	<u>\$9,199</u>	<u>\$1,944</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Law Enforcement Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$0	\$0	\$968	\$968
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>968</u>	<u>968</u>
Expenditures				
General Government - Legislative and Executive Other	6,500	6,500	6,500	0
Total Legislative and Executive	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>
Public Safety Other	6,500	6,500	6,500	0
Total Public Safety	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>
<i>Total Expenditures</i>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(13,000)	(13,000)	(12,032)	968
Fund Balances at Beginning of Year	<u>13,063</u>	<u>13,063</u>	<u>13,063</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$63</u></u>	<u><u>\$63</u></u>	<u><u>\$1,031</u></u>	<u><u>\$968</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Law Enforcement Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$2,009	\$2,009
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>2,009</u>	<u>2,009</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	2,009	2,009
Fund Balances at Beginning of Year	<u>4,037</u>	<u>4,037</u>	<u>4,037</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$4,037</u></u>	<u><u>\$4,037</u></u>	<u><u>\$6,046</u></u>	<u><u>\$2,009</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Litter Control Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Other	25,000	21,000	23,689	2,689
<i>Total Revenues</i>	<u>25,000</u>	<u>21,000</u>	<u>23,689</u>	<u>2,689</u>
Expenditures				
<i>Current:</i>				
Public Works				
Personal Services	68,792	90,142	90,091	51
Materials and Supplies	1,687	1,687	918	769
Other	12,950	10,714	10,278	436
Total Public Works	<u>83,429</u>	<u>102,543</u>	<u>101,287</u>	<u>1,256</u>
<i>Total Expenditures</i>	<u>83,429</u>	<u>102,543</u>	<u>101,287</u>	<u>1,256</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(58,429)</u>	<u>(81,543)</u>	<u>(77,598)</u>	<u>3,945</u>
Other Financing Sources				
Transfers In	50,000	68,000	68,000	0
<i>Total Other Financing Sources</i>	<u>50,000</u>	<u>68,000</u>	<u>68,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(8,429)</u>	<u>(13,543)</u>	<u>(9,598)</u>	<u>3,945</u>
Fund Balances at Beginning of Year	13,160	13,160	13,160	0
Prior Year Encumbrances Appropriated	487	487	487	0
Fund Balances at End of Year	<u>\$5,218</u>	<u>\$104</u>	<u>\$4,049</u>	<u>\$3,945</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Real Estate Assessment Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$477,000	\$477,000	\$511,530	\$34,530
<i>Total Revenues</i>	<u>477,000</u>	<u>477,000</u>	<u>511,530</u>	<u>34,530</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	258,306	256,943	244,497	12,446
Contractual Services	297,647	367,147	349,222	17,925
Materials and Supplies	15,725	21,525	20,450	1,075
Capital Outlay	15,203	17,203	10,284	6,919
Other	5,000	10,000	6,944	3,056
Total Legislative and Executive	<u>591,881</u>	<u>672,818</u>	<u>631,397</u>	<u>41,421</u>
<i>Total Expenditures</i>	<u>591,881</u>	<u>672,818</u>	<u>631,397</u>	<u>41,421</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(114,881)	(195,818)	(119,867)	75,951
Fund Balances at Beginning of Year	139,465	139,465	139,465	0
Prior Year Encumbrances Appropriated	<u>123,574</u>	<u>123,574</u>	<u>123,574</u>	<u>0</u>
Fund Balances at End of Year	<u>\$148,158</u>	<u>\$67,221</u>	<u>\$143,172</u>	<u>\$75,951</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Youth Services Subsidy Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$124,288	\$124,401	\$113
<i>Total Revenues</i>	<u>0</u>	<u>124,288</u>	<u>124,401</u>	<u>113</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	63,331	133,508	82,204	51,304
Materials and Supplies	2,247	14,821	10,255	4,566
Capital Outlay	1,250	2,250	2,092	158
Other	30,980	70,430	23,456	46,974
Total Human Services	<u>97,808</u>	<u>221,009</u>	<u>118,007</u>	<u>103,002</u>
<i>Total Expenditures</i>	<u>97,808</u>	<u>221,009</u>	<u>118,007</u>	<u>103,002</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(97,808)	(96,721)	6,394	103,115
Fund Balances at Beginning of Year	98,463	98,463	98,463	0
Prior Year Encumbrances Appropriated	<u>28,323</u>	<u>28,323</u>	<u>28,323</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$28,978</u></u>	<u><u>\$30,065</u></u>	<u><u>\$133,180</u></u>	<u><u>\$103,115</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Treasurer's Prepayment Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$19,000	\$19,000	\$27,962	\$8,962
<i>Total Revenues</i>	<u>19,000</u>	<u>19,000</u>	<u>27,962</u>	<u>8,962</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	7,574	7,574	7,574	0
Other	3,500	3,500	2,475	1,025
Total Legislative and Executive	<u>11,074</u>	<u>11,074</u>	<u>10,049</u>	<u>1,025</u>
<i>Total Expenditures</i>	<u>11,074</u>	<u>11,074</u>	<u>10,049</u>	<u>1,025</u>
<i>Excess of Revenues Over Expenditures</i>	7,926	7,926	17,913	9,987
Fund Balances at Beginning of Year	26,036	26,036	26,036	0
Prior Year Encumbrances Appropriated	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>
Fund Balances at End of Year	<u>\$34,062</u>	<u>\$34,062</u>	<u>\$44,049</u>	<u>\$9,987</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Emergency Management Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$114,671	\$170,608	\$171,129	\$521
<i>Total Revenues</i>	<u>114,671</u>	<u>170,608</u>	<u>171,129</u>	<u>521</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	89,816	89,838	89,004	834
Materials and Supplies	10,582	5,282	5,217	65
Capital Outlay	6,383	56,012	55,929	83
Other	8,948	8,298	8,260	38
Total Public Safety	<u>115,729</u>	<u>159,430</u>	<u>158,410</u>	<u>1,020</u>
<i>Total Expenditures</i>	<u>115,729</u>	<u>159,430</u>	<u>158,410</u>	<u>1,020</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,058)	11,178	12,719	1,541
Fund Balances at Beginning of Year	3,561	3,561	3,561	0
Prior Year Encumbrances Appropriated	<u>4,561</u>	<u>4,561</u>	<u>4,561</u>	<u>0</u>
Fund Balances at End of Year	<u>\$7,064</u>	<u>\$19,300</u>	<u>\$20,841</u>	<u>\$1,541</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Marriage License Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	<u>\$20,645</u>	<u>\$20,645</u>	<u>\$23,733</u>	<u>\$3,088</u>
<i>Total Revenues</i>	<u>20,645</u>	<u>20,645</u>	<u>23,733</u>	<u>3,088</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	<u>32,297</u>	<u>32,297</u>	<u>32,297</u>	<u>0</u>
Total Human Services	<u>32,297</u>	<u>32,297</u>	<u>32,297</u>	<u>0</u>
<i>Total Expenditures</i>	<u>32,297</u>	<u>32,297</u>	<u>32,297</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,652)	(11,652)	(8,564)	3,088
Fund Balances at Beginning of Year	545	545	545	0
Prior Year Encumbrances Appropriated	<u>11,107</u>	<u>11,107</u>	<u>11,107</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$3,088</u></u>	<u><u>\$3,088</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Enforcement and Education Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$743	\$743
<i>Total Revenues</i>	0	0	743	743
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	743	743
Fund Balances at Beginning of Year	3,402	3,402	3,402	0
Fund Balances at End of Year	<u>\$3,402</u>	<u>\$3,402</u>	<u>\$4,145</u>	<u>\$743</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
911 Equipment Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$142,550	\$110,068	\$110,068	\$0
Other	0	74	74	0
<i>Total Revenues</i>	<u>142,550</u>	<u>110,142</u>	<u>110,142</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Capital Outlay	109,380	189,710	82,503	107,207
Total Public Safety	<u>109,380</u>	<u>189,710</u>	<u>82,503</u>	<u>107,207</u>
<i>Debt Service:</i>				
Principal Retirement	32,000	92,000	92,000	
Interest and Fiscal Charges	3,818	3,905	3,807	98
Total Debt Service	<u>35,818</u>	<u>95,905</u>	<u>95,807</u>	<u>98</u>
<i>Total Expenditures</i>	<u>145,198</u>	<u>285,615</u>	<u>178,310</u>	<u>107,305</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,648)	(175,473)	(68,168)	107,305
Other Financing Sources				
Issuance of Notes	0	60,000	60,000	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>60,000</u>	<u>60,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(2,648)	(115,473)	(8,168)	107,305
Fund Balances at Beginning of Year	117,984	117,984	117,984	0
Prior Year Encumbrances Appropriated	200	200	200	0
Fund Balances at End of Year	<u>\$115,536</u>	<u>\$2,711</u>	<u>\$110,016</u>	<u>\$107,305</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Probate Conduct of Business Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$670	\$670	\$525	(\$145)
<i>Total Revenues</i>	670	670	525	(145)
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	670	670	525	(145)
Fund Balances at Beginning of Year	6,294	6,294	6,294	0
Fund Balances at End of Year	<u>\$6,964</u>	<u>\$6,964</u>	<u>\$6,819</u>	<u>(\$145)</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Child Enforcement Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$1,240,700	\$1,184,837	\$1,241,252	\$56,415
Charges for Services	155,093	213,957	248,100	34,143
<i>Total Revenues</i>	<u>1,395,793</u>	<u>1,398,794</u>	<u>1,489,352</u>	<u>90,558</u>
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	843,755	853,474	832,347	21,127
Contractual Services	150,481	183,599	156,429	27,170
Other	421,592	419,265	412,139	7,126
Total Human Services	<u>1,415,828</u>	<u>1,456,338</u>	<u>1,400,915</u>	<u>55,423</u>
<i>Total Expenditures</i>	<u>1,415,828</u>	<u>1,456,338</u>	<u>1,400,915</u>	<u>55,423</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(20,035)	(57,544)	88,437	145,981
Other Financing Sources				
Transfers In	20,000	30,000	30,000	0
<i>Total Other Financing Sources</i>	<u>20,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(35)	(27,544)	118,437	145,981
Fund Balances at Beginning of Year	41,789	41,789	41,789	0
Prior Year Encumbrances Appropriated	35	35	35	0
Fund Balances at End of Year	<u>\$41,789</u>	<u>\$14,280</u>	<u>\$160,261</u>	<u>\$145,981</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computerized Research Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$6,750	\$6,370	\$6,565	\$195
<i>Total Revenues</i>	<u>6,750</u>	<u>6,370</u>	<u>6,565</u>	<u>195</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Other	21,231	21,231	7,298	13,933
Total Judicial	<u>21,231</u>	<u>21,231</u>	<u>7,298</u>	<u>13,933</u>
<i>Total Expenditures</i>	<u>21,231</u>	<u>21,231</u>	<u>7,298</u>	<u>13,933</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(14,481)	(14,861)	(733)	14,128
Fund Balances at Beginning of Year	56,912	56,912	56,912	0
Prior Year Encumbrances Appropriated	<u>992</u>	<u>992</u>	<u>992</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$43,423</u></u>	<u><u>\$43,043</u></u>	<u><u>\$57,171</u></u>	<u><u>\$14,128</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Delinquent Tax and Assessment Collection Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$80,000	\$80,000	\$113,309	\$33,309
Other	4,000	4,000	8,543	4,543
<i>Total Revenues</i>	<u>84,000</u>	<u>84,000</u>	<u>121,852</u>	<u>37,852</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	59,235	59,235	59,004	231
Contractual Services	10,000	10,000	200	9,800
Materials and Supplies	3,895	3,895	2,984	911
Capital Outlay	6,000	6,000	3,680	2,320
Other	15,246	15,246	11,330	3,916
Total Legislative and Executive	<u>94,376</u>	<u>94,376</u>	<u>77,198</u>	<u>17,178</u>
<i>Total Expenditures</i>	<u>94,376</u>	<u>94,376</u>	<u>77,198</u>	<u>17,178</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(10,376)	(10,376)	44,654	55,030
Fund Balances at Beginning of Year	246,710	246,710	246,710	0
Prior Year Encumbrances Appropriated	<u>3,891</u>	<u>3,891</u>	<u>3,891</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$240,225</u></u>	<u><u>\$240,225</u></u>	<u><u>\$295,255</u></u>	<u><u>\$55,030</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Guardianship Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	<u>\$11,808</u>	<u>\$6,808</u>	<u>\$7,306</u>	<u>\$498</u>
<i>Total Revenues</i>	<u>11,808</u>	<u>6,808</u>	<u>7,306</u>	<u>498</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Other	<u>19,717</u>	<u>19,717</u>	<u>3,140</u>	<u>16,577</u>
Total Judicial	<u>19,717</u>	<u>19,717</u>	<u>3,140</u>	<u>16,577</u>
<i>Total Expenditures</i>	<u>19,717</u>	<u>19,717</u>	<u>3,140</u>	<u>16,577</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,909)	(12,909)	4,166	17,075
Fund Balances at Beginning of Year	<u>55,317</u>	<u>55,317</u>	<u>55,317</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$47,408</u></u>	<u><u>\$42,408</u></u>	<u><u>\$59,483</u></u>	<u><u>\$17,075</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Children Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$907,000	\$915,000	\$935,188	\$20,188
Intergovernmental	1,794,068	1,970,479	2,116,400	145,921
Charges for Services	26,000	79,900	21,244	(58,656)
Other	0	49,500	36,394	(13,106)
<i>Total Revenues</i>	<u>2,727,068</u>	<u>3,014,879</u>	<u>3,109,226</u>	<u>94,347</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	2,492,340	2,706,086	2,145,808	560,278
Other	397,104	599,813	500,966	98,847
<i>Total Human Services</i>	<u>2,889,444</u>	<u>3,305,899</u>	<u>2,646,774</u>	<u>659,125</u>
<i>Total Expenditures</i>	<u>2,889,444</u>	<u>3,305,899</u>	<u>2,646,774</u>	<u>659,125</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(162,376)</u>	<u>(291,020)</u>	<u>462,452</u>	<u>753,472</u>
Other Financing Sources				
Transfers In	0	0	3,892	3,892
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>3,892</u>	<u>3,892</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(162,376)</u>	<u>(291,020)</u>	<u>466,344</u>	<u>757,364</u>
Fund Balances at Beginning of Year	289,384	289,384	289,384	0
Prior Year Encumbrances Appropriated	3,757	3,757	3,757	0
Fund Balances at End of Year	<u>\$130,765</u>	<u>\$2,121</u>	<u>\$759,485</u>	<u>\$757,364</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Driver Alcohol Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$75	\$75
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>75</u>	<u>75</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	75	75
Fund Balances at Beginning of Year	<u>1,685</u>	<u>1,685</u>	<u>1,685</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,685</u></u>	<u><u>\$1,685</u></u>	<u><u>\$1,760</u></u>	<u><u>\$75</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Senior Citizens Levy Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$292,281	\$280,556	\$280,556	\$0
Intergovernmental	48,880	52,459	52,459	0
<i>Total Revenues</i>	<u>341,161</u>	<u>333,015</u>	<u>333,015</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	334,281	326,242	326,242	0
Other	6,880	6,773	6,773	0
Total Human Services	<u>341,161</u>	<u>333,015</u>	<u>333,015</u>	<u>0</u>
<i>Total Expenditures</i>	<u>341,161</u>	<u>333,015</u>	<u>333,015</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computer System Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	36,418	36,418	38,433	2,015
<i>Total Revenues</i>	<u>36,418</u>	<u>36,418</u>	<u>38,433</u>	<u>2,015</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Contractual Services	13,086	38,454	37,800	654
Materials and Supplies	0	2,000	0	2,000
Capital Outlay	0	11,832	8,334	3,498
Total Judicial	<u>13,086</u>	<u>52,286</u>	<u>46,134</u>	<u>6,152</u>
<i>Total Expenditures</i>	<u>13,086</u>	<u>52,286</u>	<u>46,134</u>	<u>6,152</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	23,332	(15,868)	(7,701)	8,167
Fund Balances at Beginning of Year	<u>22,049</u>	<u>22,049</u>	<u>22,049</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$45,381</u></u>	<u><u>\$6,181</u></u>	<u><u>\$14,348</u></u>	<u><u>\$8,167</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Certificate of Title Administration Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$295,680	\$295,680	\$301,830	\$6,150
<i>Total Revenues</i>	295,680	295,680	301,830	6,150
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Personal Services	272,054	272,054	233,270	38,784
Contractual Services	530	530	314	216
Materials and Supplies	7,000	7,000	5,487	1,513
Capital Outlay	2,000	2,000	1,164	836
Other	1,500	1,500	1,115	385
Total Legislative and Executive	283,084	283,084	241,350	41,734
<i>Total Expenditures</i>	283,084	283,084	241,350	41,734
<i>Excess of Revenues Over Expenditures</i>	12,596	12,596	60,480	47,884
Other Financing (Uses)				
Transfers Out	(75,000)	(75,000)	(75,000)	0
<i>Total Other Financing (Uses)</i>	(75,000)	(75,000)	(75,000)	0
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	(62,404)	(62,404)	(14,520)	47,884
Fund Balances at Beginning of Year	62,374	62,374	62,374	0
Prior Year Encumbrances Appropriated	30	30	30	0
Fund Balances at End of Year	\$0	\$0	\$47,884	\$47,884

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Local Law Enforcement Grant Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>8,289</u>	<u>8,289</u>	<u>8,289</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$8,289</u></u>	<u><u>\$8,289</u></u>	<u><u>\$8,289</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
U.S. 23 Pipeline Task Force Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$55,000	\$104,178	\$104,178	\$0
Other	0	4,580	5,030	450
<i>Total Revenues</i>	55,000	108,758	109,208	450
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	18,333	18,333	17,875	458
Materials and Supplies	0	4,178	0	4,178
Capital Outlay	0	10,000	0	10,000
Other	55,000	114,580	94,500	20,080
<i>Total Public Safety</i>	73,333	147,091	112,375	34,716
<i>Total Expenditures</i>	73,333	147,091	112,375	34,716
<i>Excess of Revenues Over (Under) Expenditures</i>	(18,333)	(38,333)	(3,167)	35,166
Other Financing Sources				
Transfers In	18,333	18,333	18,333	0
<i>Total Other Financing Sources</i>	18,333	18,333	18,333	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	0	(20,000)	15,166	35,166
Fund Balances at Beginning of Year	27,036	27,036	27,036	0
Fund Balances at End of Year	\$27,036	\$7,036	\$42,202	\$35,166

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Richmondale Sewer Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	0	0	0	0
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	2,500	1,250	1,250	0
Total Debt Service	2,500	1,250	1,250	0
<i>Excess of Revenues Over Expenditures</i>	(2,500)	(1,250)	(1,250)	0
Other Financing Sources				
Advances In	2,500	1,250	1,250	0
<i>Total Other Financing Sources</i>	2,500	1,250	1,250	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	\$0	\$0	\$0	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Block Grant Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$78,830</u>	<u>\$540,475</u>	<u>\$560,479</u>	<u>\$20,004</u>
<i>Total Revenues</i>	<u>78,830</u>	<u>540,475</u>	<u>560,479</u>	<u>20,004</u>
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Other	<u>78,830</u>	<u>516,294</u>	<u>408,999</u>	<u>107,295</u>
Total Economic Development and Assistance	<u>78,830</u>	<u>516,294</u>	<u>408,999</u>	<u>107,295</u>
<i>Total Expenditures</i>	<u>78,830</u>	<u>516,294</u>	<u>408,999</u>	<u>107,295</u>
<i>Excess of Revenues Over Expenditures</i>	0	24,181	151,480	127,299
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$0</u>	<u>\$24,181</u>	<u>\$151,480</u>	<u>\$127,299</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Prosecutor's Diversion Program Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$44,131	\$59,725	\$65,600	\$5,875
<i>Total Revenues</i>	<u>44,131</u>	<u>59,725</u>	<u>65,600</u>	<u>5,875</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	33,064	58,915	52,816	6,099
Contractual Services	0	408	204	204
Materials and Supplies	788	4,717	3,006	1,711
Capital Outlay	320	3,127	1,327	1,800
Other	532	5,565	3,361	2,204
Total Public Safety	<u>34,704</u>	<u>72,732</u>	<u>60,714</u>	<u>12,018</u>
<i>Total Expenditures</i>	<u>34,704</u>	<u>72,732</u>	<u>60,714</u>	<u>12,018</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	9,427	(13,007)	4,886	17,893
Fund Balances at Beginning of Year	<u>15,205</u>	<u>15,205</u>	<u>15,205</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$24,632</u></u>	<u><u>\$2,198</u></u>	<u><u>\$20,091</u></u>	<u><u>\$17,893</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Child Abuse Prevention Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>3,396</u>	<u>3,396</u>	<u>3,396</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$3,396</u></u>	<u><u>\$3,396</u></u>	<u><u>\$3,396</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rural Victim Services Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$39,300	\$75,512	\$75,512	\$0
<i>Total Revenues</i>	<u>39,300</u>	<u>75,512</u>	<u>75,512</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	0	41,288	30,114	11,174
Contractual Services	2,754	2,430	2,430	0
Materials and Supplies	0	3,722	3,722	0
Capital Outlay	0	10,000	10,000	0
Other	0	14,651	14,651	0
Total Public Safety	<u>2,754</u>	<u>72,091</u>	<u>60,917</u>	<u>11,174</u>
<i>Total Expenditures</i>	<u>2,754</u>	<u>72,091</u>	<u>60,917</u>	<u>11,174</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	36,546	3,421	14,595	11,174
Other Financing Sources				
Advances Out	(6,000)	(6,000)	(6,000)	0
<i>Total Other Financing Sources</i>	<u>(6,000)</u>	<u>(6,000)</u>	<u>(6,000)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	30,546	(2,579)	8,595	11,174
Fund Balances at Beginning of Year	36	36	36	0
Prior Year Encumbrances Appropriated	<u>2,754</u>	<u>2,754</u>	<u>2,754</u>	<u>0</u>
Fund Balances at End of Year	<u>\$33,336</u>	<u>\$211</u>	<u>\$11,385</u>	<u>\$11,174</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
401 Care and Custody Grant Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$77,369	\$114,855	\$114,855	\$0
<i>Total Revenues</i>	<u>77,369</u>	<u>114,855</u>	<u>114,855</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Personal Services	0	59,324	30,000	29,324
Contractual Services	113,675	375,597	232,814	142,783
Materials and Supplies	0	3,200	1,721	1,479
Capital Outlay	274	30,514	29,962	552
Other	0	10,967	5,362	5,605
Total General Government - Judicial	<u>113,949</u>	<u>479,602</u>	<u>299,859</u>	<u>179,743</u>
<i>Total Expenditures</i>	<u>113,949</u>	<u>479,602</u>	<u>299,859</u>	<u>179,743</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(36,580)	(364,747)	(185,004)	179,743
Fund Balances at Beginning of Year	316,015	316,015	316,015	0
Prior Year Encumbrances Appropriated	<u>53,450</u>	<u>53,450</u>	<u>53,450</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$332,885</u></u>	<u><u>\$4,718</u></u>	<u><u>\$184,461</u></u>	<u><u>\$179,743</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
State Juvenile Program Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>11,913</u>	<u>11,913</u>	<u>11,913</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$11,913</u></u>	<u><u>\$11,913</u></u>	<u><u>\$11,913</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Revolving Loan Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	0	5,285	5,285	0
Other	0	25,524	25,524	0
<i>Total Revenues</i>	<u>0</u>	<u>30,809</u>	<u>30,809</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Economic Development and Assistance				
Other	8,207	75,882	75,882	0
Total Economic Development and Assistance	8,207	75,882	75,882	0
<i>Total Expenditures</i>	<u>8,207</u>	<u>75,882</u>	<u>75,882</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,207)	(45,073)	(45,073)	0
Fund Balances at Beginning of Year	150,178	150,178	150,178	0
Prior Year Encumbrances Appropriated	1,137	1,137	1,137	0
Fund Balances at End of Year	<u>\$143,108</u>	<u>\$106,242</u>	<u>\$106,242</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Court Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Current:</i>				
General Government -				
Judicial				
Other	<u>3,505</u>	<u>3,505</u>	<u>3,505</u>	<u>0</u>
Total General Government - Judicial	<u>3,505</u>	<u>3,505</u>	<u>3,505</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,505</u>	<u>3,505</u>	<u>3,505</u>	<u>0</u>
<i>Excess of Revenues (Under) Expenditures</i>	<u>(3,505)</u>	<u>(3,505)</u>	<u>(3,505)</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>3,505</u>	<u>3,505</u>	<u>3,505</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>74</u>	<u>74</u>	<u>74</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$74</u></u>	<u><u>\$74</u></u>	<u><u>\$74</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
VOCA/SVAA Grant Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	<u>\$54,719</u>	<u>\$70,553</u>	<u>\$70,553</u>	<u>\$0</u>
<i>Total Revenues</i>	<u>54,719</u>	<u>70,553</u>	<u>70,553</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Personal Services	57,025	72,035	67,939	4,096
Contractual Services	999	2,200	800	1,400
Materials and Supplies	3,676	11,318	6,098	5,220
Capital Outlay	0	2,000	2,000	0
Other	<u>6,187</u>	<u>14,439</u>	<u>9,224</u>	<u>5,215</u>
Total Judicial	<u>67,887</u>	<u>101,992</u>	<u>86,061</u>	<u>15,931</u>
<i>Total Expenditures</i>	<u>67,887</u>	<u>101,992</u>	<u>86,061</u>	<u>15,931</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(13,168)	(31,439)	(15,508)	15,931
Other Financing Sources				
Transfers In	<u>0</u>	<u>17,815</u>	<u>17,865</u>	<u>50</u>
<i>Total Other Financing Sources</i>	<u>0</u>	<u>17,815</u>	<u>17,865</u>	<u>50</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(13,168)	(13,624)	2,357	15,981
Fund Balances at Beginning of Year	13,493	13,493	13,493	0
Prior Year Encumbrances Appropriated	<u>920</u>	<u>920</u>	<u>920</u>	<u>0</u>
Fund Balances at End of Year	<u>\$1,245</u>	<u>\$789</u>	<u>\$16,770</u>	<u>\$15,981</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Ditch Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$0	\$0	\$9,447	\$9,447
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>9,447</u>	<u>9,447</u>
Expenditures				
<i>Current:</i>				
Public Works				
Other	200	1,782	1,540	242
Total Public Works	<u>200</u>	<u>1,782</u>	<u>1,540</u>	<u>242</u>
<i>Total Expenditures</i>	<u>200</u>	<u>1,782</u>	<u>1,540</u>	<u>242</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(200)	(1,782)	7,907	9,689
Fund Balances at Beginning of Year	43,286	43,286	43,286	0
Prior Year Encumbrances Appropriated	<u>200</u>	<u>200</u>	<u>200</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$43,286</u></u>	<u><u>\$41,704</u></u>	<u><u>\$51,393</u></u>	<u><u>\$9,689</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
CJ Mental Health Project Grant Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Current:</i>				
Human Services				
Other	517	517	517	0
Total Human Services	517	517	517	0
<i>Total Expenditures</i>	517	517	517	0
<i>Excess of Revenues (Under) Expenditures</i>	(517)	(517)	(517)	0
Fund Balances at Beginning of Year	517	517	517	0
Fund Balances at End of Year	\$0	\$0	\$0	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Marine Patrol Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$0	\$16,964	\$16,964	\$0
<i>Total Revenues</i>	0	16,964	16,964	0
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	0	21,883	21,319	564
Materials and Supplies	720	720	720	0
Capital Outlay	0	250	250	0
Other	392	4,554	4,554	0
<i>Total Public Safety</i>	1,112	27,407	26,843	564
<i>Total Expenditures</i>	1,112	27,407	26,843	564
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,112)	(10,443)	(9,879)	564
Other Financing Sources				
Transfers In	0	5,654	6,000	346
<i>Total Other Financing Sources</i>	0	5,654	6,000	346
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(1,112)	(4,789)	(3,879)	910
Fund Balances at Beginning of Year	3,701	3,701	3,701	0
Prior Year Encumbrances Appropriated	1,112	1,112	1,112	0
Fund Balances at End of Year	<u>\$3,701</u>	<u>\$24</u>	<u>\$934</u>	<u>\$910</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Appalachian Flood Risk Reduction Initiative (AFRR) Grant Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>511</u>	<u>511</u>	<u>511</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$511</u></u>	<u><u>\$511</u></u>	<u><u>\$511</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mediator Fees Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$70,000	\$70,000	\$77,521	\$7,521
<i>Total Revenues</i>	<u>70,000</u>	<u>70,000</u>	<u>77,521</u>	<u>7,521</u>
Expenditures				
<i>Current:</i>				
General Government - Judicial				
Capital Outlay	0	3,692	3,692	0
Total General Government - Judicial	<u>0</u>	<u>3,692</u>	<u>3,692</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>70,000</u>	<u>66,308</u>	<u>73,829</u>	<u>7,521</u>
Other Financing (Uses)				
Transfers Out	(14,000)	(52,463)	(47,763)	4,700
<i>Total Other Financing (Uses)</i>	<u>(14,000)</u>	<u>(52,463)</u>	<u>(47,763)</u>	<u>4,700</u>
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	56,000	13,845	26,066	12,221
Fund Balances at Beginning of Year	<u>83,992</u>	<u>83,992</u>	<u>83,992</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$139,992</u></u>	<u><u>\$97,837</u></u>	<u><u>\$110,058</u></u>	<u><u>\$12,221</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Recorder's Equipment Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Contractual Services	12,500	5,000	0	5,000
Capital Outlay	12,500	5,000	4,692	308
Total Legislative and Executive	<u>25,000</u>	<u>10,000</u>	<u>4,692</u>	<u>5,308</u>
<i>Total Expenditures</i>	<u>25,000</u>	<u>10,000</u>	<u>4,692</u>	<u>5,308</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(25,000)</u>	<u>(10,000)</u>	<u>(4,692)</u>	<u>5,308</u>
Other Financing Sources				
Transfers In	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(4,692)</u>	<u>5,308</u>
Fund Balances at Beginning of Year	<u>12,377</u>	<u>12,377</u>	<u>12,377</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$2,377</u></u>	<u><u>\$2,377</u></u>	<u><u>\$7,685</u></u>	<u><u>\$5,308</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Elections Grant Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Legislative and Executive				
Other	<u>858</u>	<u>858</u>	<u>858</u>	<u>0</u>
Total Legislative and Executive	<u>858</u>	<u>858</u>	<u>858</u>	<u>0</u>
<i>Total Expenditures</i>	<u>858</u>	<u>858</u>	<u>858</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(858)	(858)	(858)	0
Fund Balances at Beginning of Year	<u>858</u>	<u>858</u>	<u>858</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mediation Institutionalization Grant Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$71,398	\$87,945	\$87,945	\$0
<i>Total Revenues</i>	<u>71,398</u>	<u>87,945</u>	<u>87,945</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
General Government -				
Judicial				
Personal Services	49,042	120,000	106,688	13,312
Contractual Services	4,475	2,500	0	2,500
Materials and Supplies	0	3,000	565	2,435
Capital Outlay	0	1,500	0	1,500
Other	12,194	11,102	1,804	9,298
Total Judicial	<u>65,711</u>	<u>138,102</u>	<u>109,057</u>	<u>29,045</u>
<i>Total Expenditures</i>	<u>65,711</u>	<u>138,102</u>	<u>109,057</u>	<u>29,045</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	5,687	(50,157)	(21,112)	29,045
Other Financing Sources				
Transfers In	0	38,463	38,463	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>38,463</u>	<u>38,463</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	5,687	(11,694)	17,351	29,045
Fund Balances at Beginning of Year	22,452	22,452	22,452	0
Fund Balances at End of Year	<u>\$28,139</u>	<u>\$10,758</u>	<u>\$39,803</u>	<u>\$29,045</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rehabilitation Center Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$3,892	\$3,892	\$3,892	\$0
<i>Total Revenues</i>	3,892	3,892	3,892	0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	3,892	3,892	3,892	0
Other Financing (Uses)				
Transfers Out	(3,892)	(3,892)	(3,892)	0
<i>Total Other Financing (Uses)</i>	(3,892)	(3,892)	(3,892)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	\$0	\$0	\$0	\$0

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Regional Multi-Purpose Facility Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	<u>27</u>	<u>27</u>	<u>27</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$27</u></u>	<u><u>\$27</u></u>	<u><u>\$27</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Workforce Development Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$1,026,792	\$1,028,265	\$1,028,265	\$0
Other	0	29,590	29,590	0
<i>Total Revenues</i>	<u>1,026,792</u>	<u>1,057,855</u>	<u>1,057,855</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	564,798	675,316	656,776	18,540
Materials and Supplies	18,000	5,923	3,974	1,949
Capital Outlay	9,000	0	0	0
Other	391,518	351,077	332,755	18,322
<i>Total Human Services</i>	<u>983,316</u>	<u>1,032,316</u>	<u>993,505</u>	<u>38,811</u>
<i>Total Expenditures</i>	<u>983,316</u>	<u>1,032,316</u>	<u>993,505</u>	<u>38,811</u>
<i>Excess of Revenues Over Expenditures</i>	<u>43,476</u>	<u>25,539</u>	<u>64,350</u>	<u>38,811</u>
Other Financing (Uses)				
Advances Out	(40,000)	(40,000)	(40,000)	0
<i>Total Other Financing (Uses)</i>	<u>(40,000)</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	3,476	(14,461)	24,350	38,811
Fund Balances at Beginning of Year	3,885	3,885	3,885	0
Prior Year Encumbrances Appropriated	12,434	12,434	12,434	0
Fund Balances at End of Year	<u>\$19,795</u>	<u>\$1,858</u>	<u>\$40,669</u>	<u>\$38,811</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Sheriff Concealed Weapon Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$39,000	\$48,000	\$54,512	\$6,512
<i>Total Revenues</i>	<u>39,000</u>	<u>48,000</u>	<u>54,512</u>	<u>6,512</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Other	15,000	64,002	63,987	15
Total Public Safety	<u>15,000</u>	<u>64,002</u>	<u>63,987</u>	<u>15</u>
<i>Total Expenditures</i>	<u>15,000</u>	<u>64,002</u>	<u>63,987</u>	<u>15</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	24,000	(16,002)	(9,475)	6,527
Fund Balances at Beginning of Year	<u>19,645</u>	<u>19,645</u>	<u>19,645</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$43,645</u></u>	<u><u>\$3,643</u></u>	<u><u>\$10,170</u></u>	<u><u>\$6,527</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
David Meade-Massie Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	<u>\$5,000</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$0</u>
<i>Total Revenues</i>	<u>5,000</u>	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Other	<u>0</u>	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Total Public Safety	<u>0</u>	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Economic Development and Assistance				
Other	<u>2,800</u>	<u>2,800</u>	<u>2,728</u>	<u>72</u>
Total Economic Development and Assistance	<u>2,800</u>	<u>2,800</u>	<u>2,728</u>	<u>72</u>
<i>Total Expenditures</i>	<u>2,800</u>	<u>10,300</u>	<u>10,228</u>	<u>72</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,200	(2,800)	(2,728)	72
Fund Balances at Beginning of Year	1,072	1,072	1,072	0
Prior Year Encumbrances Appropriated	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$6,072</u></u>	<u><u>\$1,072</u></u>	<u><u>\$1,144</u></u>	<u><u>\$72</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Yellowbud Acquisition Fund
For the Year Ended December 31, 2007

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	0
Expenditures				
<i>Current:</i>				
Public Safety				
Other	33,454	33,454	33,454	0
Total Public Safety	33,454	33,454	33,454	0
<i>Total Expenditures</i>	33,454	33,454	33,454	0
<i>Excess of Revenues Over (Under) Expenditures</i>	(33,454)	(33,454)	(33,454)	0
Fund Balances at Beginning of Year	33,454	33,454	33,454	0
Fund Balances at End of Year	\$0	\$0	\$0	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Task Force Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$125,000	\$125,000	\$0
<i>Total Revenues</i>	<u>0</u>	<u>125,000</u>	<u>125,000</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Public Safety				
Personal Services	0	71,514	31,152	40,362
Materials and Supplies	1,461	3,960	1,210	2,750
Capital Outlay	0	40,000	0	40,000
Other	0	25,000	3,695	21,305
Total Public Safety	<u>1,461</u>	<u>140,474</u>	<u>36,057</u>	<u>104,417</u>
<i>Total Expenditures</i>	<u>1,461</u>	<u>140,474</u>	<u>36,057</u>	<u>104,417</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,461)	(15,474)	88,943	104,417
Fund Balances at Beginning of Year	14,013	14,013	14,013	0
Prior Year Encumbrances Appropriated	<u>1,461</u>	<u>1,461</u>	<u>1,461</u>	<u>0</u>
Fund Balances at End of Year	<u>\$14,013</u>	<u>\$0</u>	<u>\$104,417</u>	<u>\$104,417</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Early Childhood Center Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$176,185	\$355,479	\$355,479	\$0
<i>Total Revenues</i>	<u>176,185</u>	<u>355,479</u>	<u>355,479</u>	<u>0</u>
Expenditures				
<i>Current:</i>				
Human Services				
Contractual Services	12,458	191,752	191,752	0
Total Human Services	<u>12,458</u>	<u>191,752</u>	<u>191,752</u>	<u>0</u>
<i>Total Expenditures</i>	<u>12,458</u>	<u>191,752</u>	<u>191,752</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>163,727</u>	<u>163,727</u>	<u>163,727</u>	<u>0</u>
Other Financing (Uses)				
Advances Out	(164,000)	(164,000)	(164,000)	0
<i>Total Other Financing (Uses)</i>	<u>(164,000)</u>	<u>(164,000)</u>	<u>(164,000)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	(273)	(273)	(273)	0
Fund Balances at Beginning of Year	<u>273</u>	<u>273</u>	<u>273</u>	<u>0</u>
Fund Balances at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Bond Retirement Debt Service Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other	\$0	\$5,066	\$5,081	\$15
<i>Total Revenues</i>	<u>0</u>	<u>5,066</u>	<u>5,081</u>	<u>15</u>
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	510,000	510,000	510,000	0
Interest and Fiscal Charges	398,677	399,177	399,177	0
Total Debt Service	<u>908,677</u>	<u>909,177</u>	<u>909,177</u>	<u>0</u>
<i>Total Expenditures</i>	<u>908,677</u>	<u>909,177</u>	<u>909,177</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(908,677)</u>	<u>(904,111)</u>	<u>(904,096)</u>	<u>15</u>
Other Financing Sources (Uses)				
Transfers In	908,677	894,392	894,392	0
Transfers Out	0	(142,648)	0	142,648
<i>Total Other Financing Sources (Uses)</i>	<u>908,677</u>	<u>751,744</u>	<u>894,392</u>	<u>142,648</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	0	(152,367)	(9,704)	142,663
Fund Balances at Beginning of Year	<u>397,428</u>	<u>397,428</u>	<u>397,428</u>	<u>0</u>
Fund Balances at End of Year	<u>\$397,428</u>	<u>\$245,061</u>	<u>\$387,724</u>	<u>\$142,663</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Permanent Improvement Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other	\$0	\$224	\$224	\$0
<i>Total Revenues</i>	<u>0</u>	<u>224</u>	<u>224</u>	<u>0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	0	200,000	200,000	0
Total Capital Outlay	<u>0</u>	<u>200,000</u>	<u>200,000</u>	<u>0</u>
<i>Debt Service:</i>				
Principal Retirement	96,000	486,000	486,000	0
Interest and Fiscal Charges	20,169	20,169	20,113	56
Total Debt Service	<u>116,169</u>	<u>506,169</u>	<u>506,113</u>	<u>56</u>
<i>Total Expenditures</i>	<u>116,169</u>	<u>706,169</u>	<u>706,113</u>	<u>56</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(116,169)</u>	<u>(705,945)</u>	<u>(705,889)</u>	<u>56</u>
Other Financing Sources				
Issuance of Notes	390,000	390,000	390,000	0
Transfers In	116,169	118,045	118,045	0
<i>Total Other Financing Sources</i>	<u>506,169</u>	<u>508,045</u>	<u>508,045</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	390,000	(197,900)	(197,844)	56
Fund Balances at Beginning of Year	<u>198,068</u>	<u>198,068</u>	<u>198,068</u>	<u>0</u>
Fund Balances at End of Year	<u>\$588,068</u>	<u>\$168</u>	<u>\$224</u>	<u>\$56</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Airport Construction Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$455,715	\$400,361	\$411,058	\$10,697
<i>Total Revenues</i>	<u>455,715</u>	<u>400,361</u>	<u>411,058</u>	<u>10,697</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	166,075	444,300	398,420	45,880
Total Capital Outlay	<u>166,075</u>	<u>444,300</u>	<u>398,420</u>	<u>45,880</u>
<i>Total Expenditures</i>	<u>166,075</u>	<u>444,300</u>	<u>398,420</u>	<u>45,880</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	289,640	(43,939)	12,638	56,577
Other Financing Sources (Uses)				
Advances In	0	98,000	98,000	0
Advances Out	0	(98,000)	(98,000)	0
Transfers In	15,000	27,297	16,600	(10,697)
<i>Total Other Financing Sources (Uses)</i>	<u>15,000</u>	<u>27,297</u>	<u>16,600</u>	<u>(10,697)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	304,640	(16,642)	29,238	45,880
Fund Balances at Beginning of Year	<u>19,586</u>	<u>19,586</u>	<u>19,586</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$324,226</u></u>	<u><u>\$2,944</u></u>	<u><u>\$48,824</u></u>	<u><u>\$45,880</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Mental Retardation Improvements Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	<u>21,285</u>	<u>21,285</u>	<u>5,586</u>	<u>15,699</u>
Total Capital Outlay	<u>21,285</u>	<u>21,285</u>	<u>5,586</u>	<u>15,699</u>
<i>Total Expenditures</i>	<u>21,285</u>	<u>21,285</u>	<u>5,586</u>	<u>15,699</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(21,285)</u>	<u>(21,285)</u>	<u>(5,586)</u>	<u>15,699</u>
Fund Balances at Beginning of Year	<u>21,285</u>	<u>21,285</u>	<u>21,285</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$15,699</u></u>	<u><u>\$15,699</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Camp Cattail Construction Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>16,527</u>	<u>16,527</u>	<u>16,527</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$16,527</u></u>	<u><u>\$16,527</u></u>	<u><u>\$16,527</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Issue II Projects Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$266,468	\$675,644	\$675,644	\$0
<i>Total Revenues</i>	<u>266,468</u>	<u>675,644</u>	<u>675,644</u>	<u>0</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	266,468	675,644	675,644	0
Total Capital Outlay	<u>266,468</u>	<u>675,644</u>	<u>675,644</u>	<u>0</u>
<i>Total Expenditures</i>	<u>266,468</u>	<u>675,644</u>	<u>675,644</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Correctional Facilities Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$4,500	\$4,500	\$0
<i>Total Revenues</i>	<u>0</u>	<u>4,500</u>	<u>4,500</u>	<u>0</u>
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	187,500	1,125,000	1,125,000	0
Interest and Fiscal Charges	53,437	57,938	57,788	150
Total Debt Service	<u>240,937</u>	<u>1,182,938</u>	<u>1,182,788</u>	<u>150</u>
<i>Total Expenditures</i>	<u>240,937</u>	<u>1,182,938</u>	<u>1,182,788</u>	<u>150</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(240,937)</u>	<u>(1,178,438)</u>	<u>(1,178,288)</u>	<u>150</u>
Other Financing Sources				
Issuance of Notes	240,938	240,938	240,938	0
Transfers In	937,500	937,500	937,500	0
<i>Total Other Financing Sources</i>	<u>1,178,438</u>	<u>1,178,438</u>	<u>1,178,438</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	937,501	0	150	150
Fund Balances at Beginning of Year	<u>4,588</u>	<u>4,588</u>	<u>4,588</u>	<u>0</u>
Fund Balances at End of Year	<u>\$942,089</u>	<u>\$4,588</u>	<u>\$4,738</u>	<u>\$150</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Road and Bridge Improvements Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$3,240	\$3,240	\$0
<i>Total Revenues</i>	<u>0</u>	<u>3,240</u>	<u>3,240</u>	<u>0</u>
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	675,000	750,000	750,000	
Interest and Fiscal Charges	35,625	38,767	38,767	0
Total Debt Service	<u>710,625</u>	<u>788,767</u>	<u>788,767</u>	<u>0</u>
<i>Total Expenditures</i>	<u>710,625</u>	<u>788,767</u>	<u>788,767</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(710,625)	(785,527)	(785,527)	0
Other Financing Sources (Uses)				
Issuance of Notes	675,000	675,000	675,000	0
Transfers In	110,625	110,625	110,625	0
Transfers Out	0	(3,156)	(3,156)	0
<i>Total Other Financing Sources (Uses)</i>	<u>785,625</u>	<u>782,469</u>	<u>782,469</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	75,000	(3,058)	(3,058)	0
Fund Balances at Beginning of Year	<u>3,058</u>	<u>3,058</u>	<u>3,058</u>	<u>0</u>
Fund Balances at End of Year	<u>\$78,058</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Ross County Service Center Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>7,211</u>	<u>7,211</u>	<u>7,211</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$7,211</u></u>	<u><u>\$7,211</u></u>	<u><u>\$7,211</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
SR 207 / US 23 Connector Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$6,086	\$6,086	\$6,086	\$0
<i>Total Revenues</i>	<u>6,086</u>	<u>6,086</u>	<u>6,086</u>	<u>0</u>
Expenditures				
<i>Debt Service:</i>				
Principal Retirement	95,502	95,502	95,502	0
Interest and Fiscal Charges	24,787	24,787	24,787	0
Total Debt Service	<u>120,289</u>	<u>120,289</u>	<u>120,289</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(114,203)</u>	<u>(114,203)</u>	<u>(114,203)</u>	<u>0</u>
Other Financing Sources				
Transfers In	114,203	114,203	114,203	0
<i>Total Other Financing Sources</i>	<u>114,203</u>	<u>114,203</u>	<u>114,203</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Courthouse Improvements Fund
For the Year Ended December 31, 2007*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$0	\$6,896	\$6,896
Other	0	5,016	5,016	0
<i>Total Revenues</i>	<u>0</u>	<u>5,016</u>	<u>11,912</u>	<u>6,896</u>
Expenditures				
<i>Capital Outlay:</i>				
Capital Outlay	40,400	187,868	187,468	400
Total Capital Outlay	<u>40,400</u>	<u>187,868</u>	<u>187,468</u>	<u>400</u>
<i>Debt Service:</i>				
Principal Retirement	0	1,100,000	1,100,000	
Interest and Fiscal Charges	0	57,266	57,121	145
Total Debt Service	<u>0</u>	<u>1,157,266</u>	<u>1,157,121</u>	<u>145</u>
<i>Total Expenditures</i>	<u>40,400</u>	<u>1,345,134</u>	<u>1,344,589</u>	<u>545</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(40,400)</u>	<u>(1,340,118)</u>	<u>(1,332,677)</u>	<u>7,441</u>
Other Financing Sources				
Transfers In	0	107,250	107,250	
Issuance of Notes	0	1,045,000	1,045,000	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>1,152,250</u>	<u>1,152,250</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(40,400)</u>	<u>(187,868)</u>	<u>(180,427)</u>	<u>7,441</u>
Fund Balances at Beginning of Year	152,048	152,048	152,048	0
Prior Year Encumbrances Appropriated	<u>40,400</u>	<u>40,400</u>	<u>40,400</u>	<u>0</u>
Fund Balances at End of Year	<u>\$152,048</u>	<u>\$4,580</u>	<u>\$12,021</u>	<u>\$7,441</u>

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Proprietary Funds

Nonmajor Enterprise Fund

Enterprise funds are maintained to account for operations of the County that provide goods or services to the general public in a manner similar to private business enterprises. The costs of providing these goods or services are financed through user charges.

County Wide Sewer

To account for sewer services provided to individuals in the Union Heights Subdivision in the County. Since this is the only nonmajor enterprise fund, no combining statements for the enterprise fund are presented.

Nonmajor Internal Service Fund

Internal service funds are maintained to account for the operations of County activities that provide services to other County departments and funds.

Ross County Group Insurance

To account for the self-insurance program that provides health, dental, vision and life insurance benefits to County employees. Since this is the only nonmajor internal service fund, no combining statements for the internal service fund are presented.

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
County Wide Sewer Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$50,000	\$50,000	\$54,023	\$4,023
Other Revenues	0	0	4,573	4,573
<i>Total Revenues</i>	50,000	50,000	58,596	8,596
Expenses				
Contractual Services	81,755	81,755	61,249	20,506
Other Expenses	6,375	6,400	5,592	808
<i>Total Expenses</i>	88,130	88,155	66,841	21,314
<i>Excess of Revenues Over (Under) Expenses</i>	(38,130)	(38,155)	(8,245)	29,910
Fund Equity at Beginning of Year	29,921	29,921	29,921	0
Prior Year Encumbrances Appropriated	17,130	17,130	17,130	0
Fund Equity at End of Year	\$8,921	\$8,896	\$38,806	\$29,910

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Ross County Group Insurance Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$5,483,000	\$6,396,147	\$6,396,147	\$0
<i>Total Revenues</i>	<u>5,483,000</u>	<u>6,396,147</u>	<u>6,396,147</u>	<u>0</u>
Expenses				
Contractual Services	750,000	711,500	710,107	1,393
Claims	4,800,000	5,858,000	5,857,176	824
Refunds	2,500	2,500	1,733	767
<i>Total Expenses</i>	<u>5,552,500</u>	<u>6,572,000</u>	<u>6,569,016</u>	<u>2,984</u>
<i>Excess of Revenues Over (Under) Expenses</i>	<u>(69,500)</u>	<u>(175,853)</u>	<u>(172,869)</u>	<u>2,984</u>
Other Financing Sources (Uses)				
Advances In	0	680,000	680,000	0
Advances Out	0	(405,000)	(405,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>275,000</u>	<u>275,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses</i>	<u>(69,500)</u>	<u>99,147</u>	<u>102,131</u>	<u>2,984</u>
Fund Equity at Beginning of Year	<u>170,265</u>	<u>170,265</u>	<u>170,265</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$100,765</u></u>	<u><u>\$269,412</u></u>	<u><u>\$272,396</u></u>	<u><u>\$2,984</u></u>

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governments.

Private Purpose Trust Funds

Children Services Trust

To account for principal and interest earnings from trusts to be used primarily to pay for college tuition and other expenses related to children served by the Ross County Job and Family Services, Children's Division.

Juvenile Delinquency Prevention Trust

To account for donations received by the Juvenile Court to be used to help prevent juvenile delinquency.

C.T.F. Child Abuse & Neglect Trust

To account for Children Trust Fund money received to be used for child abuse prevention.

Mary Keiser Trust

To account for a donation that is to be used for expenses related to children served by the Ross County Job and Family Services, Children's Division.

Unclaimed Monies

To account for monies received from various County Departments that is due to, but remains unclaimed by, their rightful owners.

Agency Funds

These funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

South Central Ohio Regional (S.C.O.R.) Juvenile Detention Agency

To account for the operation of the multi-county juvenile detention center which serves as a temporary holding facility for juvenile delinquents and for which the County Auditor acts as fiscal agent, as set forth in Chapter 2151, Ohio Revised Code.

Workforce Development Agency

To account for state monies that are received through the Ohio Department of Job and Family Services and distributed to the Pickaway/Ross/Fairfield Area 20 Workforce Investment Board to oversee the strategic planning for workforce development in the three-county area.

Ross County Health District Agency

To account for a countywide one-mill tax levy and other monies received for the operation of the Ross County General Health District for which the County Auditor is the fiscal agent as required under section 3709.07, Ohio Revised Code.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Convention Facilities Authority Agency

To account for the 1.25% hotel/motel lodging tax enacted by the Ross County Convention Facilities Authority and used to improve and promote various venues in the County with the goal of attracting large groups of travelers.

Paint Valley Alcohol, Drug Addiction and Mental Health Services (ADAMH) Board

To account for the proceeds of a one mill tax levy collected in a five county district and state and federal grants to be used by the Paint Valley Alcohol, Drug Addiction and Mental Health Services Board (ADAMH) for contractual services to provide mental health and drug and alcohol rehabilitation services for which the County Auditor acts as fiscal agent.

Soil and Water Conservation Agency

To account for the funds and subfunds of the Soil and Water Conservation District established under Chapter 1515, Ohio Revised Code for which the County Auditor acts as fiscal agent.

Joint Solid Waste Management Agency

To account for the operating funds of the Joint Solid Waste District for which the County Auditor is the fiscal officer. Ross, Pickaway, Highland and Fayette counties comprise the Joint Solid Waste District.

Park District Agency

To account for the operating funds of the Ross County Park District for which the County Auditor is the fiscal officer.

Agency Tax

To account for the collection of real estate, personal property, manufactured home and various other types of local taxes, including homestead, rollback and personal property tax exemptions, which are periodically apportioned to local governments in the County (including the County itself).

Indigent Defense Recoupment Agency

To account for partial reimbursements for indigent defense received from individuals who are marginally indigent.

Miscellaneous Agency

To account for various small agency funds including reimbursement, State of Ohio, foreign counties, escrow, depository, law library, stumpage fees, and revenues from other counties to be distributed periodically to various political subdivisions in the County.

Alimony and Child Support Agency

To account for the collection of alimony and child support payments by the Ross County Job and Family Services and the distribution of such monies to the court-designated recipients.

Jail Inmate Agency

To account for monies held by the Sheriff's department for the prisoners. The money is distributed to the commissary for purchases or to the prisoners upon release.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

County Sheriff Agency

To account for the activities of the County Sheriff's civil division and related receipts not reflected in the County's accounting system.

County Court Agency

To account for the following court activities not being reflected within the County's accounting system;

1. Clerk of Courts auto title fees, and legal (court related) receipts, and dispositions;
2. Probate Court related receipts; and
3. Juvenile Court related receipts

Family & Child First Agency

To account for federal and state monies received through the Ohio Department of Youth Services to provide for coordination of various family and community-based organizations in the planning and implementation of services for families with children.

Emergency Planning Agency

To account for the operation of the Local Emergency Planning Committee (LEPC) which is responsible for planning and implementing an emergency response to any hazardous materials that may be released in the County. The County Auditor serves as fiscal officer for the LEPC.

Ross County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2007

	Children Services Trust	Juvenile Delinquency Prevention Trust	C.T.F. Child Abuse & Neglect Trust	Mary Keiser Trust	Unclaimed Monies	Total Private Purpose Trust Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$4,372	\$6,043	\$734	\$103,073	\$278,879	\$393,101
Cash and Cash Equivalents in Segregated Accounts	196,096	0	0	0	0	196,096
<i>Total Assets</i>	<u>200,468</u>	<u>6,043</u>	<u>734</u>	<u>103,073</u>	<u>278,879</u>	<u>589,197</u>
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets						
Held in Trust for Other Individuals and Organizations	<u>200,468</u>	<u>6,043</u>	<u>734</u>	<u>103,073</u>	<u>278,879</u>	<u>589,197</u>
<i>Total Net Assets</i>	<u><u>\$200,468</u></u>	<u><u>\$6,043</u></u>	<u><u>\$734</u></u>	<u><u>\$103,073</u></u>	<u><u>\$278,879</u></u>	<u><u>\$589,197</u></u>

Ross County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Year Ended December 31, 2007

	Children Services Trust	Juvenile Delinquency Prevention Trust	C.T.F. Child Abuse & Neglect Trust	Mary Keiser Trust	Unclaimed Monies	Total Private Purpose Trust Funds
Additions						
Interest	\$8,124	\$0	\$0	\$0	\$0	\$8,124
Donations	0	0	0	103,073	0	103,073
Miscellaneous	0	0	0	0	184,334	184,334
<i>Total Additions</i>	8,124	0	0	103,073	184,334	295,531
Deductions						
Legislative and Executive Human Services	0	0	0	0	106,937	106,937
	624	0	0	0	0	624
<i>Total Deductions</i>	624	0	0	0	106,937	107,561
<i>Change in Net Assets</i>	7,500	0	0	103,073	77,397	187,970
<i>Net Assets at Beginning of Year</i>	192,968	6,043	734	0	201,482	401,227
<i>Net Assets at End of Year</i>	<u>\$200,468</u>	<u>\$6,043</u>	<u>\$734</u>	<u>\$103,073</u>	<u>\$278,879</u>	<u>\$589,197</u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Children Services Trust Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>4,372</u>	<u>4,372</u>	<u>4,372</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$4,372</u></u>	<u><u>\$4,372</u></u>	<u><u>\$4,372</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Juvenile Delinquency Prevention Trust Fund
For the Year Ended December 31, 2007*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>6,043</u>	<u>6,043</u>	<u>6,043</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$6,043</u></u>	<u><u>\$6,043</u></u>	<u><u>\$6,043</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
C.T.F. Child Abuse & Neglect Trust Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Fund Balances at Beginning of Year	<u>734</u>	<u>734</u>	<u>734</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$734</u></u>	<u><u>\$734</u></u>	<u><u>\$734</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)*
Mary Keiser Trust Fund
For the Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Donations	\$103,073	\$103,073	\$103,073	\$0
<i>Total Revenues</i>	<u>103,073</u>	<u>103,073</u>	<u>103,073</u>	<u>0</u>
Expenditures				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	103,073	103,073	103,073	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$103,073</u></u>	<u><u>\$103,073</u></u>	<u><u>\$103,073</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
S.C.O.R. Juvenile Detention Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$28,327	\$1,302,679	\$1,310,687	\$20,319
<i>Total Assets</i>	<u>\$28,327</u>	<u>\$1,302,679</u>	<u>\$1,310,687</u>	<u>\$20,319</u>
Liabilities				
Intergovernmental Payable	\$28,327	\$1,302,679	\$1,310,687	\$20,319
<i>Total Liabilities</i>	<u>\$28,327</u>	<u>\$1,302,679</u>	<u>\$1,310,687</u>	<u>\$20,319</u>
Workforce Development Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$798,709	\$788,909	\$9,800
<i>Total Assets</i>	<u>\$0</u>	<u>\$798,709</u>	<u>\$788,909</u>	<u>\$9,800</u>
Liabilities				
Intergovernmental Payable	\$0	\$798,709	\$788,909	\$9,800
<i>Total Liabilities</i>	<u>\$0</u>	<u>\$798,709</u>	<u>\$788,909</u>	<u>\$9,800</u>
Ross County Health District Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,175,811	\$5,360,942	\$5,758,657	\$778,096
<i>Total Assets</i>	<u>\$1,175,811</u>	<u>\$5,360,942</u>	<u>\$5,758,657</u>	<u>\$778,096</u>
Liabilities				
Intergovernmental Payable	\$1,175,811	\$5,360,942	\$5,758,657	\$778,096
<i>Total Liabilities</i>	<u>\$1,175,811</u>	<u>\$5,360,942</u>	<u>\$5,758,657</u>	<u>\$778,096</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
Convention Facilities Authority Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$63,646	\$81,534	\$85,637	\$59,543
<i>Total Assets</i>	<u>\$63,646</u>	<u>\$81,534</u>	<u>\$85,637</u>	<u>\$59,543</u>
Liabilities				
Intergovernmental Payable	\$63,646	\$81,534	\$85,637	\$59,543
<i>Total Liabilities</i>	<u>\$63,646</u>	<u>\$81,534</u>	<u>\$85,637</u>	<u>\$59,543</u>
 Paint Valley ADAMH Board				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,411,329	\$18,421,725	\$18,151,729	\$2,681,325
<i>Total Assets</i>	<u>\$2,411,329</u>	<u>\$18,421,725</u>	<u>\$18,151,729</u>	<u>\$2,681,325</u>
Liabilities				
Intergovernmental Payable	\$2,411,329	\$18,421,725	\$18,151,729	\$2,681,325
<i>Total Liabilities</i>	<u>\$2,411,329</u>	<u>\$18,421,725</u>	<u>\$18,151,729</u>	<u>\$2,681,325</u>
 Soil & Water Conservation Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$14,999	\$455,856	\$452,692	\$18,163
<i>Total Assets</i>	<u>\$14,999</u>	<u>\$455,856</u>	<u>\$452,692</u>	<u>\$18,163</u>
Liabilities				
Intergovernmental Payable	\$14,999	\$455,856	\$452,692	\$18,163
<i>Total Liabilities</i>	<u>\$14,999</u>	<u>\$455,856</u>	<u>\$452,692</u>	<u>\$18,163</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
Joint Solid Waste Management Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$517,638	\$444,989	\$627,814	\$334,813
<i>Total Assets</i>	<u>\$517,638</u>	<u>\$444,989</u>	<u>\$627,814</u>	<u>\$334,813</u>
Liabilities				
Intergovernmental Payable	\$517,638	\$444,989	\$627,814	\$334,813
<i>Total Liabilities</i>	<u>\$517,638</u>	<u>\$444,989</u>	<u>\$627,814</u>	<u>\$334,813</u>
Park District Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$46,343	\$343,987	\$293,820	\$96,510
<i>Total Assets</i>	<u>\$46,343</u>	<u>\$343,987</u>	<u>\$293,820</u>	<u>\$96,510</u>
Liabilities				
Intergovernmental Payable	\$46,343	\$343,987	\$293,820	\$96,510
<i>Total Liabilities</i>	<u>\$46,343</u>	<u>\$343,987</u>	<u>\$293,820</u>	<u>\$96,510</u>
Agency Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,610,110	\$61,395,529	\$61,066,494	\$2,939,145
Intergovernmental Receivable	4,649,037	3,526,770	4,649,037	3,526,770
Property Taxes Receivable	37,981,180	37,737,120	37,981,180	37,737,120
<i>Total Assets</i>	<u>\$45,240,327</u>	<u>\$102,659,419</u>	<u>\$103,696,711</u>	<u>\$44,203,035</u>
Liabilities				
Intergovernmental Payable	\$45,240,327	\$102,659,419	\$103,696,711	\$44,203,035
<i>Total Liabilities</i>	<u>\$45,240,327</u>	<u>\$102,659,419</u>	<u>\$103,696,711</u>	<u>\$44,203,035</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
Indigent Defense Recoupment Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,856	\$34,576	\$33,084	\$3,348
<i>Total Assets</i>	<u>\$1,856</u>	<u>\$34,576</u>	<u>\$33,084</u>	<u>\$3,348</u>
Liabilities				
Intergovernmental Payable	\$1,856	\$34,576	\$33,084	\$3,348
<i>Total Liabilities</i>	<u>\$1,856</u>	<u>\$34,576</u>	<u>\$33,084</u>	<u>\$3,348</u>
Miscellaneous Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$268,393	\$685,308	\$688,586	\$265,115
<i>Total Assets</i>	<u>\$268,393</u>	<u>\$685,308</u>	<u>\$688,586</u>	<u>\$265,115</u>
Liabilities				
Intergovernmental Payable	\$268,393	\$685,308	\$688,586	\$265,115
<i>Total Liabilities</i>	<u>\$268,393</u>	<u>\$685,308</u>	<u>\$688,586</u>	<u>\$265,115</u>
Alimony & Child Support Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$4,613	\$444,979	\$444,899	\$4,693
<i>Total Assets</i>	<u>\$4,613</u>	<u>\$444,979</u>	<u>\$444,899</u>	<u>\$4,693</u>
Liabilities				
Undistributed Monies	\$4,613	\$444,979	\$444,899	\$4,693
<i>Total Liabilities</i>	<u>\$4,613</u>	<u>\$444,979</u>	<u>\$444,899</u>	<u>\$4,693</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
Jail Inmate Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$18,421	\$242,323	\$238,784	\$21,960
<i>Total Assets</i>	<u>\$18,421</u>	<u>\$242,323</u>	<u>\$238,784</u>	<u>\$21,960</u>
Liabilities				
Deposits Held and Due to Others	\$18,421	\$242,323	\$238,784	\$21,960
<i>Total Liabilities</i>	<u>\$18,421</u>	<u>\$242,323</u>	<u>\$238,784</u>	<u>\$21,960</u>
County Sheriff Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$489,162	\$2,334,363	\$2,491,242	\$332,283
<i>Total Assets</i>	<u>\$489,162</u>	<u>\$2,334,363</u>	<u>\$2,491,242</u>	<u>\$332,283</u>
Liabilities				
Deposits Held and Due to Others	\$489,162	\$2,334,363	\$2,491,242	\$332,283
<i>Total Liabilities</i>	<u>\$489,162</u>	<u>\$2,334,363</u>	<u>\$2,491,242</u>	<u>\$332,283</u>
County Court Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$636,321	\$9,395,561	\$9,414,796	\$617,086
<i>Total Assets</i>	<u>\$636,321</u>	<u>\$9,395,561</u>	<u>\$9,414,796</u>	<u>\$617,086</u>
Liabilities				
Intergovernmental Payable	\$75,823	\$7,669,905	\$7,703,401	\$42,327
Undistributed Monies	529,456	1,553,544	1,547,413	535,587
Deposits Held and Due to Others	31,042	172,112	163,982	39,172
<i>Total Liabilities</i>	<u>\$636,321</u>	<u>\$9,395,561</u>	<u>\$9,414,796</u>	<u>\$617,086</u>

Continued

Ross County, Ohio
Combining Statement of Changes in Assets & Liabilities
All Agency Funds
For the Year Ended December 31, 2007

	1/1/2007 Balance	2007 Additions	2007 Reductions	12/31/2007 Balance
Family and Child First Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$77,753	\$215,410	\$203,497	\$89,666
<i>Total Assets</i>	<u>\$77,753</u>	<u>\$215,410</u>	<u>\$203,497</u>	<u>\$89,666</u>
Liabilities				
Intergovernmental Payable	\$77,753	\$215,410	\$203,497	\$89,666
<i>Total Liabilities</i>	<u>\$77,753</u>	<u>\$215,410</u>	<u>\$203,497</u>	<u>\$89,666</u>
Emergency Planning Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$36,148	\$28,830	\$13,579	\$51,399
<i>Total Assets</i>	<u>\$36,148</u>	<u>\$28,830</u>	<u>\$13,579</u>	<u>\$51,399</u>
Liabilities				
Intergovernmental Payable	\$36,148	\$28,830	\$13,579	\$51,399
<i>Total Liabilities</i>	<u>\$36,148</u>	<u>\$28,830</u>	<u>\$13,579</u>	<u>\$51,399</u>
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,252,353	\$89,570,074	\$89,475,185	\$7,347,242
Cash and Cash Equivalents in Segregated Accounts	1,148,517	12,417,226	12,589,721	976,022
Intergovernmental Receivable	4,649,037	3,526,770	4,649,037	3,526,770
Property Taxes Receivable	37,981,180	37,737,120	37,981,180	37,737,120
<i>Total Assets</i>	<u>\$51,031,087</u>	<u>\$143,251,190</u>	<u>\$144,695,123</u>	<u>\$49,587,154</u>
Liabilities				
Intergovernmental Payable	\$49,958,393	\$138,503,869	\$139,808,803	\$48,653,459
Undistributed Monies	534,069	1,998,523	1,992,312	540,280
Deposits Held and Due to Others	538,625	2,748,798	2,894,008	393,415
<i>Total Liabilities</i>	<u>\$51,031,087</u>	<u>\$143,251,190</u>	<u>\$144,695,123</u>	<u>\$49,587,154</u>

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Ross County, Ohio

Statistical Section

This part of the Ross County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Tables

Financial Trends

1-4

These schedules contain trend information to help the reader understand how the County's financial position has changed over time.

Revenue Capacity

5-12

These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.

Debt Capacity

13-16

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic and Demographic Information

17-18

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information

19-20

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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Ross County, Ohio
Net Assets by Component
Last Six Years
(accrual basis of accounting)

Table 1

	2002	2003	2004	2005	2006	2007
Governmental Activities:						
Invested in Capital Assets, Net of Related Debt Restricted for:	\$29,852,993	\$31,133,018	\$29,093,115	\$28,473,512	\$27,509,015	\$28,050,320
Capital Projects	319,472	349,321	91,724	83,540	302,976	80,935
Debt Service	590,607	592,273	825,854	398,389	378,083	295,873
Other Purposes	4,957,307	5,024,244	5,156,772	8,233,170	7,221,588	9,727,402
Unrestricted	949,369	694,341	1,325,119	972,953	360,772	(103,241)
Total Governmental Activities Net Assets	\$36,669,748	\$37,793,197	\$36,492,584	\$38,161,564	\$35,772,434	\$38,051,289
Business-Type Activities:						
Invested in Capital Assets, Net of Related Debt Unrestricted	\$127,701	\$131,393	\$130,862	\$116,415	\$111,415	\$106,415
	35,614	50,219	48,879	51,418	52,844	51,033
Total Business-type Activities Net Assets	\$163,315	\$181,612	\$179,741	\$167,833	\$164,259	\$157,448
Primary Government:						
Invested in Capital Assets, Net of Related Debt Restricted	\$29,980,694	\$31,264,411	\$29,223,977	\$28,589,927	\$27,620,430	\$28,156,735
Unrestricted	5,867,386	5,965,838	6,074,350	8,715,099	7,902,647	10,104,210
	984,983	744,560	1,373,998	1,024,371	413,616	(52,208)
Total Primary Government Net Assets	\$36,833,063	\$37,974,809	\$36,672,325	\$38,329,397	\$35,936,693	\$38,208,737

Note: The County restated net assets at December 31, 2006 due to a change in the capitalization threshold for capital assets.

Ross County, Ohio
Changes in Net Assets
Last Six Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007
Expenses						
Governmental Activities:						
General Government:						
Legislative and Executive	\$5,592,751	\$5,302,353	\$6,112,287	\$6,524,373	\$6,679,728	\$6,388,693
Judicial	2,788,061	2,896,082	2,694,520	3,069,427	3,295,833	3,602,469
Public Safety	8,046,106	8,485,222	9,337,424	10,153,820	10,989,133	10,626,470
Public Works	5,656,624	5,680,207	6,472,804	7,190,307	7,755,225	7,102,563
Health	657,182	591,009	550,156	783,539	691,278	618,517
Human Services	21,401,432	21,605,687	21,578,517	21,081,835	26,473,844	25,885,394
Economic Development and Assistance	847,798	710,199	816,568	652,563	2,160,618	827,859
Other	1,146,819	600,673	1,265,928	0	0	0
Interest and Fiscal Charges	525,799	704,761	519,024	517,629	538,846	737,698
<i>Total Governmental Activities Expenses</i>	<u>46,662,572</u>	<u>46,576,193</u>	<u>49,347,228</u>	<u>49,973,493</u>	<u>58,584,505</u>	<u>55,789,663</u>
Business-type Activities:						
County Wide Sewer	31,465	22,940	38,832	55,990	57,806	62,209
<i>Total Business-type Activities Expenses</i>	<u>31,465</u>	<u>22,940</u>	<u>38,832</u>	<u>55,990</u>	<u>57,806</u>	<u>62,209</u>
<i>Total Primary Government Expenses</i>	<u>46,694,037</u>	<u>46,599,133</u>	<u>49,386,060</u>	<u>50,029,483</u>	<u>58,642,311</u>	<u>55,851,872</u>
Program Revenues						
Governmental Activities:						
Charges for Services						
General Government:						
Legislative and Executive	1,934,759	2,371,947	2,001,085	3,158,924	3,119,295	2,919,583
Judicial	380,914	244,379	472,265	514,157	540,336	569,196
Public Safety	839,332	1,078,294	1,810,719	1,912,641	2,381,964	2,085,711
Public Works	19,005	27,040	49,405	872,649	851,040	833,107
Human Services	1,146,334	951,513	1,369,638	1,211,938	1,007,552	1,047,785
Other	0	0	50,675	0	0	0
Operating Grants and Contributions	20,390,121	18,220,582	19,389,634	20,659,818	25,196,492	25,305,168
Capital Grants and Contributions	1,403,518	868,549	669,201	805,799	1,834,988	1,098,434
<i>Total Governmental Activities Program Revenues</i>	<u>26,113,983</u>	<u>23,762,304</u>	<u>25,812,622</u>	<u>29,135,926</u>	<u>34,931,667</u>	<u>33,858,984</u>
Business-type Activities:						
Charges for Services						
County Wide Sewer	34,136	13,433	36,080	51,439	52,961	50,825
<i>Total Business-type Activities Program Revenues</i>	<u>34,136</u>	<u>13,433</u>	<u>36,080</u>	<u>51,439</u>	<u>52,961</u>	<u>50,825</u>
<i>Total Primary Government Program Revenues</i>	<u>26,148,119</u>	<u>23,775,737</u>	<u>25,848,702</u>	<u>29,187,365</u>	<u>34,984,628</u>	<u>33,909,809</u>
Net (Expense)/Revenue						
Governmental Activities	(20,548,589)	(22,813,889)	(23,534,606)	(20,837,567)	(23,652,838)	(21,930,679)
Business-type Activities	2,671	(9,507)	(2,752)	(4,551)	(4,845)	(11,384)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$20,545,918)</u>	<u>(\$22,823,396)</u>	<u>(\$23,537,358)</u>	<u>(\$20,842,118)</u>	<u>(\$23,657,683)</u>	<u>(\$21,942,063)</u>

(continued)

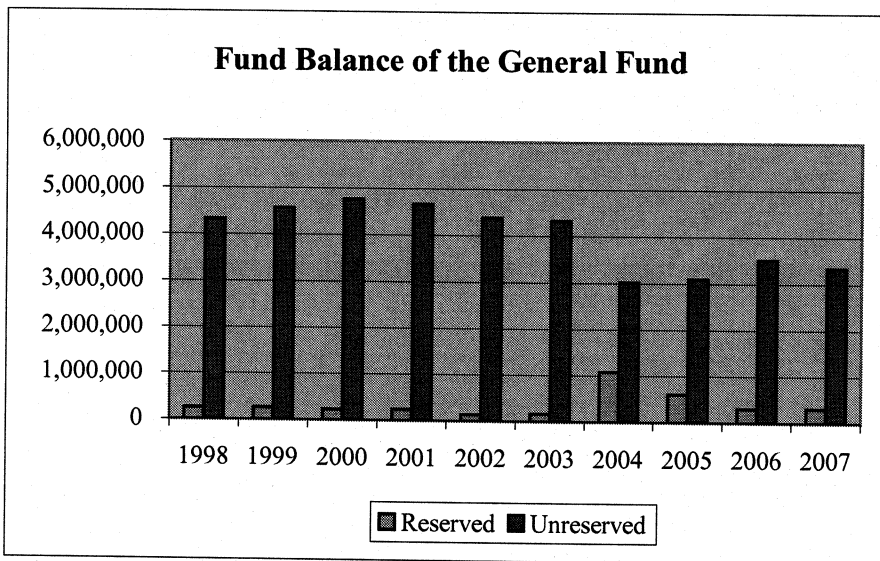
Ross County, Ohio
Changes in Net Assets (continued)
Last Six Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Property Taxes Levied for:						
Children Services	\$708,998	\$750,569	\$965,488	\$949,133	\$884,777	\$991,291
Board of Mental Retardation	3,191,948	4,027,830	4,075,270	4,842,474	4,821,451	4,750,291
Senior Citizens	207,475	224,964	289,647	284,740	283,504	301,076
General Operating	1,638,234	1,578,705	1,940,898	1,992,328	1,988,636	1,981,740
Sales Tax for:						
General Operating	10,250,454	10,235,263	10,866,704	10,668,370	11,219,814	11,221,082
Grants and Entitlements not Restricted to Specific Programs	1,625,737	2,489,333	1,846,749	1,729,969	1,728,241	1,934,303
Gain on Sale of Capital Asset	0	92,027	0	0	0	0
Investment Earnings	338,511	212,671	223,769	605,428	980,435	838,378
Miscellaneous	3,106,611	2,699,352	2,055,975	867,072	652,083	2,191,373
Transfers	400	354	552	1,129	0	0
Total Governmental Activities	21,068,368	22,311,068	22,265,052	21,940,643	22,558,941	24,209,534
Business-type Activities:						
Investment Earnings	400	354	552	1,129	0	0
Miscellaneous	1,457	641	881	1,559	1,271	4,573
Transfers	(400)	(354)	(552)	(1,129)	0	0
Total Business-type Activities	1,457	641	881	1,559	1,271	4,573
Total Primary Government General Revenues and Other Changes in Net Assets	21,069,825	22,311,709	22,265,933	21,942,202	22,560,212	24,214,107
Change in Net Assets						
Governmental Activities	519,779	(502,821)	(1,269,554)	1,103,076	(1,093,897)	2,278,855
Business-type Activities	4,128	(8,866)	(1,871)	(2,992)	(3,574)	(6,811)
Total Primary Government Change in Net Assets	\$523,907	(\$511,687)	(\$1,271,425)	\$1,100,084	(\$1,097,471)	\$2,272,044

Ross County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 3

	1998	1999	2000	2001
General Fund				
Reserved	\$257,371	\$259,247	\$231,453	\$239,936
Unreserved	4,326,523	4,567,551	4,764,791	4,668,926
Total General Fund	4,583,894	4,826,798	4,996,244	4,908,862
All Other Governmental Funds				
Reserved	990,206	1,023,529	1,035,678	760,047
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	4,650,549	4,241,054	3,629,923	1,939,583
Debt Service Funds	618,602	618,602	618,602	620,777
Capital Projects Funds	424,201	202,647	(379,259)	(2,477,457)
Total All Other Governmental Funds	6,683,558	6,085,832	4,904,944	842,950
Total Governmental Funds	\$11,267,452	\$10,912,630	\$9,901,188	\$5,751,812



<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$135,873	\$164,390	\$1,074,988	\$607,107	\$302,243	\$308,881
<u>4,382,347</u>	<u>4,329,872</u>	<u>3,017,890</u>	<u>3,098,832</u>	<u>3,510,467</u>	<u>3,340,163</u>
<u>4,518,220</u>	<u>4,494,262</u>	<u>4,092,878</u>	<u>3,705,939</u>	<u>3,812,710</u>	<u>3,649,044</u>
360,298	629,286	257,501	746,516	723,227	521,341
2,720,568	3,775,938	2,363,620	3,642,028	2,589,123	5,846,115
620,783	619,818	803,536	396,524	397,428	414,775
<u>(2,835,118)</u>	<u>11,110</u>	<u>91,724</u>	<u>83,540</u>	<u>3,722</u>	<u>(2,712,965)</u>
<u>866,531</u>	<u>5,036,152</u>	<u>3,516,381</u>	<u>4,868,608</u>	<u>3,713,500</u>	<u>4,069,266</u>
<u>\$5,384,751</u>	<u>\$9,530,414</u>	<u>\$7,609,259</u>	<u>\$8,574,547</u>	<u>\$7,526,210</u>	<u>\$7,718,310</u>

Ross County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 4

	1998	1999	2000	2001	2002
Revenues					
Property Taxes	\$5,204,285	\$5,383,025	\$5,520,664	\$5,651,853	\$5,678,750
Sales Tax	9,034,923	9,413,899	10,010,337	10,023,413	10,250,454
Special Assessments	0	0	0	0	6,143
Charges for Services	3,580,765	3,050,234	3,486,272	3,740,735	4,163,821
Licenses and Permits	9,172	8,416	7,991	7,487	7,676
Fines and Forfeitures	154,933	143,039	155,493	152,900	148,823
Intergovernmental	15,067,199	17,646,549	20,838,013	22,649,886	22,764,752
Interest	1,071,770	971,022	1,230,019	767,669	330,749
Rent	0	0	0	0	0
Other	2,163,613	2,045,536	2,529,029	3,237,498	3,104,296
<i>Total Revenues</i>	<u>36,286,660</u>	<u>38,661,720</u>	<u>43,777,818</u>	<u>46,231,441</u>	<u>46,455,464</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	3,421,979	3,742,899	4,115,651	4,148,979	4,033,932
Judicial	1,660,455	1,800,721	2,164,002	2,259,752	2,226,181
Public Safety	5,749,364	6,262,947	6,811,111	7,322,730	7,514,514
Public Works	4,626,809	4,859,055	5,997,967	4,967,252	4,629,963
Health	597,215	474,699	487,774	597,234	625,745
Human Services	14,344,198	16,008,824	18,777,462	22,774,339	21,395,348
Economic Development	1,925,412	921,663	871,295	908,775	819,508
Capital Outlay	4,557,331	2,205,458	2,482,684	4,338,138	2,265,332
Other	1,366,018	1,375,570	1,717,522	1,760,790	2,003,632
Debt Service:					
Principal Retirement	655,746	768,361	805,892	859,794	778,995
Interest and Fiscal Charges	602,390	621,285	582,160	647,865	528,813
Issuance Costs	0	0	0	0	0
Current Funding	0	0	0	0	0
<i>Total Expenditures</i>	<u>39,506,917</u>	<u>39,041,482</u>	<u>44,813,520</u>	<u>50,585,648</u>	<u>46,821,963</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>(3,220,257)</u>	<u>(379,762)</u>	<u>(1,035,702)</u>	<u>(4,354,207)</u>	<u>(366,499)</u>
Other Financing Sources (Uses)					
Premium from Bonds Issued	0	0	0	0	0
Proceeds of Bonds	2,290,000	0	0	0	0
Proceeds of Notes	0	0	0	0	0
Proceeds of Capital Assets	0	0	0	0	0
Inception of Capital Lease	35,239	0	58,541	33,723	0
Issuance of Bonds	0	0	0	0	0
Issuance of Loan	0	0	0	0	0
Issuance of Notes	0	0	0	0	0
Current Refunding	0	0	0	0	0
Transfers In	8,026,930	7,533,296	7,593,739	7,669,369	7,445,209
Transfers Out	(7,999,528)	(7,516,822)	(7,585,169)	(7,657,313)	(7,440,875)
<i>Total Other Financing Sources (Uses)</i>	<u>2,352,641</u>	<u>16,474</u>	<u>67,111</u>	<u>45,779</u>	<u>4,334</u>
<i>Net Change in Fund Balances</i>	<u>(\$867,616)</u>	<u>(\$363,288)</u>	<u>(\$968,591)</u>	<u>(\$4,308,428)</u>	<u>(\$362,165)</u>
Debt Service as a Percentage of Noncapital Expenditures	3.73%	3.92%	3.39%	3.37%	3.02%

2003	2004	2005	2006	2007
\$6,540,135	\$6,970,600	\$8,038,454	\$8,005,613	\$7,930,103
10,235,263	10,866,704	10,668,370	11,219,814	11,221,082
6,590	9,038	11,228	7,312	9,447
4,322,615	4,838,496	6,673,395	6,821,908	6,422,796
158,165	106,139	205,656	189,264	230,995
138,909	145,688	141,027	297,384	221,274
20,804,520	21,538,723	22,714,147	29,148,686	28,400,233
211,961	222,878	597,160	980,435	960,407
0	0	640,353	584,319	570,870
2,699,352	2,761,368	867,072	673,030	1,046,373
45,117,510	47,459,634	50,556,862	57,927,765	57,013,580

3,987,089	4,499,186	6,159,468	7,006,090	5,704,735
2,363,027	2,650,193	3,159,342	3,248,354	3,446,009
7,735,939	9,318,248	9,753,621	10,507,598	10,513,625
5,306,029	5,451,664	5,957,655	5,842,494	5,597,375
591,009	550,156	648,540	691,278	618,517
20,839,973	21,728,274	21,273,026	26,474,650	25,695,494
710,199	816,568	652,563	2,160,618	827,859
4,861,687	1,154,753	982,483	4,089,037	1,489,028
2,070,602	2,218,097	0	0	0
2,872,130	5,939,816	2,857,210	820,444	3,755,733
707,392	482,060	491,216	513,891	647,846
0	97,373	0	0	0
0	0	0	187,500	0
52,045,076	54,906,388	51,935,124	61,541,954	58,296,221

(6,927,566)	(7,446,754)	(1,378,262)	(3,614,189)	(1,282,641)
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0	10,546	0	0	0
0	0	0	0	0
5,480,000	2,415,390	0	0	0
1,462,385	0	0	0	0
14,780	83,220	77,500	32,505	7,741
4,115,000	3,015,000	0	0	0
0	0	158,342	550,847	0
0	0	1,540,500	3,107,500	1,467,000
0	0	0	(1,125,000)	0
7,405,185	7,703,027	7,918,850	7,840,300	8,432,584
(7,404,121)	(7,701,584)	(7,909,453)	(7,840,300)	(8,432,584)
11,073,229	5,525,599	1,785,739	2,565,852	1,474,741
\$4,145,663	(\$1,921,155)	\$407,477	(\$1,048,337)	\$192,100

8.21%

13.80%

7.03%

2.72%

8.40%

Ross County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/Agricultural	Commercial/Industrial/PU		Assessed Value	Estimated Actual Value
1998	\$433,567,720	\$125,657,870	\$1,597,787,400	\$65,837,290	\$74,815,102
1999	515,733,120	131,946,460	1,850,513,086	70,178,180	79,747,932
2000	532,507,870	136,051,320	1,910,169,114	69,149,950	78,579,489
2001	554,521,420	139,612,030	1,983,238,429	69,857,750	79,383,807
2002	634,413,860	154,525,670	2,254,112,943	61,642,170	70,047,920
2003	646,260,940	153,846,670	2,286,021,743	69,061,160	78,478,591
2004	659,748,000	156,525,250	2,332,209,286	66,624,110	75,709,216
2005	720,072,850	169,187,290	2,540,743,257	68,094,690	77,380,330
2006	731,074,500	172,141,960	2,580,618,457	65,223,240	74,117,318
2007	748,075,140	176,476,560	2,641,576,286	61,990,460	70,443,705

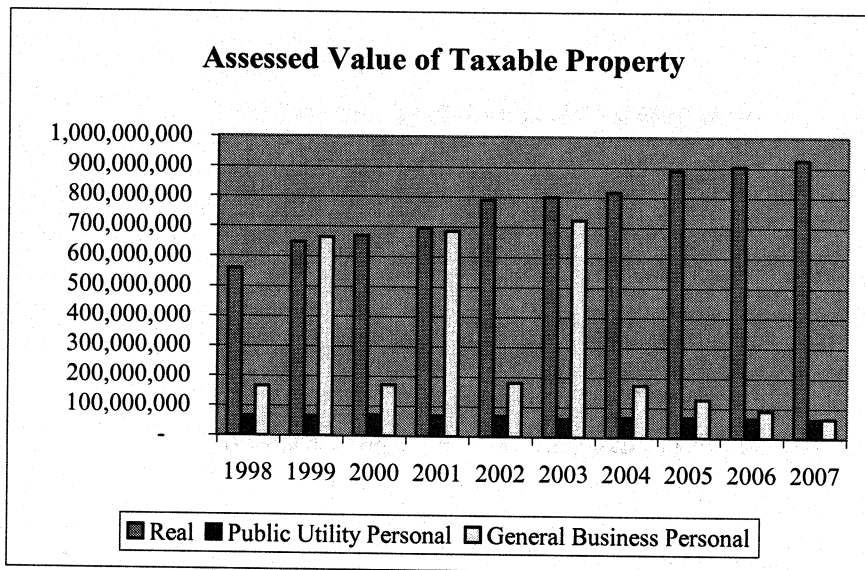
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Ross County, Ohio

Personal Property		Total		
General Business				
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio
\$165,853,300	\$663,413,200	\$790,916,180	\$2,336,015,702	33.86%
171,132,072	684,528,288	888,989,832	2,614,789,306	34.00%
180,557,660	722,230,640	918,266,800	2,710,979,243	33.87%
174,573,290	698,293,160	938,564,490	2,760,915,396	33.99%
164,370,940	684,878,917	1,014,952,640	3,009,039,780	33.73%
176,110,370	765,697,261	1,045,279,140	3,130,197,595	33.39%
137,975,700	599,894,348	1,020,873,060	3,007,812,850	33.94%
126,778,170	551,209,435	1,084,133,000	3,169,333,022	34.21%
90,288,410	481,538,187	1,058,728,110	3,136,273,962	33.76%
64,703,330	517,626,640	1,051,245,490	3,229,646,631	32.55%



Ross County, Ohio
Real Property Value and Construction
Last Ten Years

Table 6

Collection Year	New Construction			Real Property Value (1)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Agricultural/ Residential	Commercial/ Industrial	Total
1998	\$29,318,971	\$12,532,943	\$41,851,914	\$1,238,764,914	\$356,178,943	\$1,594,943,857
1999	27,960,971	10,116,400	38,077,371	1,473,523,200	373,831,857	1,847,355,057
2000	40,431,600	14,840,400	55,272,000	1,521,451,057	385,735,714	1,907,186,771
2001	57,641,029	9,547,143	67,188,172	1,584,346,914	396,417,971	1,980,764,885
2002	34,047,257	6,363,057	40,410,314	1,812,611,028	439,172,257	2,251,783,285
2003	33,642,486	5,275,743	38,918,229	1,846,459,828	437,274,829	2,283,734,657
2004	29,357,343	6,620,514	35,977,857	1,884,994,285	444,850,371	2,329,844,656
2005	42,171,457	15,327,457	57,498,914	2,057,351,000	480,983,629	2,538,334,629
2006	27,978,371	5,648,143	33,626,514	2,088,784,285	489,475,114	2,578,259,399
2007	42,522,914	5,420,686	47,943,600	2,137,357,542	501,797,771	2,639,155,313

(1) Estimated actual property value from Table 5 net of public utilities real estate.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Taxes on a \$100,000
Owner-Occupied Home or a Business
City of Chillicothe / Chillicothe City School District
December 31, 2007

Table 7

Real estate taxes help finance your school district, your city, village or township, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Chillicothe and the Chillicothe City School District, this is how the taxes were distributed in 2007.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Chillicothe City Schools	\$1,003.28	\$1,252.54
Board of MR/DD	145.69	172.65
Children Services	28.55	33.87
ADAMH Board	15.18	20.81
Health Board	18.25	28.05
County General Fund	61.25	70.00
Senior Citizens	8.56	10.16
City of Chillicothe	98.00	112.00
Pickaway-Ross JVS	91.65	106.21
Scioto Township	12.97	17.87
Total	<u><u>\$1,483.38</u></u>	<u><u>\$1,824.16</u></u>

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

Table 8

	1998	1999	2000	2001	2002
Unvoted Millage					
Operating	1.60	1.60	1.60	1.60	1.60
Voted Millage - by levy					
1983 MRDD - cont (1)					
Residential/Agricultural Real	0.744632	0.637834	0.635363	0.632563	0.562603
Commercial/Industrial and Public Utility Real	0.754509	0.739655	0.738754	0.739957	0.677719
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1987 MRDD - cont (1)					
Residential/Agricultural Real	1.680258	1.43927	1.433694	1.427376	1.26951
Commercial/Industrial and Public Utility Real	1.799872	1.764438	1.762288	1.765158	1.61669
General Business and Public Utility Personal	2.00	2.00	2.00	2.00	2.00
1995 MRDD - cont (2)					
Residential/Agricultural Real	1.285356	1.101006	1.09674	1.091907	0.971143
Commercial/Industrial and Public Utility Real	1.390792	1.363411	1.361751	1.363968	1.249243
General Business and Public Utility Personal	1.50	1.50	1.50	1.50	1.50
2002 MRDD - cont (1)					
Residential/Agricultural Real	-	-	-	-	-
Commercial/Industrial and Public Utility Real	-	-	-	-	-
General Business and Public Utility Personal	-	-	-	-	-
2004 MRDD - cont (2)					
Residential/Agricultural Real	-	-	-	-	-
Commercial/Industrial and Public Utility Real	-	-	-	-	-
General Business and Public Utility Personal	-	-	-	-	-
1984/2003 Senior Citizens - 5 years (3)					
Residential/Agricultural Real	0.252038	0.21589	0.215054	0.214106	0.190426
Commercial/Industrial and Public Utility Real	0.26998	0.264665	0.264343	0.264773	0.242503
General Business and Public Utility Personal	0.30	0.30	0.30	0.30	0.30
1989/2003 Children's Services - 5 years (4)					
Residential/Agricultural Real	0.840129	0.719635	0.716847	0.713688	0.634755
Commercial/Industrial and Public Utility Real	0.908258	0.890377	0.889292	0.89074	0.815819
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1992 Health District - 5 years					
Residential/Agricultural Real	0.846238	0.724868	0.72206	0.718878	0.639371
Commercial/Industrial and Public Utility Real	0.922807	0.904639	0.903537	0.905008	0.828887
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1982 ADAMH Operating - 5 years					
Residential/Agricultural Real	0.706434	0.673743	0.62887	0.589776	0.569228
Commercial/Industrial and Public Utility Real	0.706812	0.721695	0.688144	0.638552	0.619224
General Business and Public Utility Personal	1.00	1.00	1.00	1.00	1.00
Total voted millage by type of property					
Residential/Agricultural Real	6.355085	5.512246	5.448628	5.388294	4.837036
Commercial/Industrial and Public Utility Real	6.75303	6.64888	6.608109	6.568156	6.050085
General Business and Public Utility Personal	7.80	7.80	7.80	7.80	7.80
Total millage by type of property					
Residential/Agricultural Real	7.955085	7.112246	7.048628	6.988294	6.437036
Commercial/Industrial and Public Utility Real	8.35303	8.24888	8.208109	8.168156	7.650085
General Business and Public Utility Personal	9.40	9.40	9.40	9.40	9.40

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

- (1) On May 7, 2002, voters approved to replace and combine the 1983 1.00 mill and the 1987 2.00 mill MRDD levies.
- (2) On November 2, 2004, voters approved to replace the 1.50 mill MRDD levy and increase it to 2.10.
- (3) On November 4, 2003, voters approved to replace the 0.30 mill Senior Citizens levy.
- (4) On November 4, 2003, voters approved to replace the 1.00 mill Children Services levy.

Source: Ohio Department of Taxation and Ross County Auditor

2003	2004	2005	2006	2007
1.60	2.00	2.00	2.00	2.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
0.970777	0.96859	-	-	-
1.248429	1.248465	-	-	-
1.50	1.50	-	-	-
2.998866	2.99211	2.80185	2.801016	2.795319
2.998044	2.998128	2.90523	2.893299	2.900916
3.00	3.00	3.00	3.00	3.00
-	-	1.966465	1.965879	1.96188
-	-	2.034929	2.026573	2.031907
-	-	2.10	2.10	2.10
0.190354	0.299324	0.28029	0.280207	0.279637
0.242345	0.30	0.290704	0.28951	0.290272
0.30	0.30	0.30	0.30	0.30
0.634516	0.997747	0.934303	0.934025	0.932126
0.815288	1.00	0.969014	0.965035	0.967575
1.00	1.00	1.00	1.00	1.00
0.63913	0.637691	0.597142	0.596965	0.595751
0.828347	0.828371	0.802704	0.799408	0.801513
1.00	1.00	1.00	1.00	1.00
0.555883	0.546019	0.534622	0.512447	0.495543
0.637492	0.631663	0.629721	0.595992	0.594562
1.00	1.00	1.00	1.00	1.00
5.989526	6.441481	7.114672	7.090539	7.060256
6.769945	7.006627	7.632302	7.569817	7.586745
7.80	7.80	8.40	8.40	8.40
7.589526	8.441481	9.114672	9.090539	9.060256
8.369945	9.006627	9.632302	9.569817	9.586745
9.40	9.80	10.40	10.40	10.40

Ross County, Ohio
Property Tax Rates of Overlapping Governments
 (per \$1,000 of assessed value)
 Last Ten Years

Table 9

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>In County School Districts:</u>										
Adena	33.80	38.10	38.10	38.10	37.30	37.30	37.30	37.00	37.00	37.00
Chillicothe	37.90	37.80	37.74	37.70	37.70	37.70	37.70	44.67	50.67	50.67
Huntington	34.30	33.10	32.40	32.40	31.50	31.50	31.50	31.00	31.00	31.00
Paint Valley	37.20	36.50	36.50	36.50	35.50	35.50	35.50	35.20	35.20	35.20
Southeastern	28.30	28.30	33.95	33.95	33.95	33.95	33.50	33.30	33.30	33.30
Union Scioto	35.00	34.10	37.92	37.92	36.80	36.80	36.40	34.60	34.60	34.60
Zane Trace	36.90	35.90	35.10	34.70	33.00	33.00	33.00	32.60	32.60	32.50
<u>Out of County School Districts:</u>										
Greenfield	28.97	27.22	27.22	27.22	27.22	26.22	26.22	25.40	25.40	25.40
Miami Trace	30.55	34.25	34.10	33.50	30.05	35.30	32.60	32.60	36.45	35.95
Waverly	32.50	32.50	32.50	37.12	37.12	37.12	37.12	37.12	36.75	31.75
<u>Joint Vocational School Districts:</u>										
Great Oaks	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Pickaway-Ross County	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	4.20
Pike County	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50	7.50
<u>Corporations:</u>										
Adelphi	6.00	6.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00	5.00
Bainbridge	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	8.90
Chillicothe	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Clarksburg	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Frankfort	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Kingston	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
South Salem	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

continued

Ross County, Ohio
Property Tax Rates of Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

Table 9

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<u>Out of County Corporations:</u>										
Greenfield (1)	-	-	-	-	1.10	1.10	1.10	1.10	1.10	1.10
<u>Townships:</u>										
Buckskin	3.80	3.80	3.80	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Colerain	5.90	5.90	5.90	5.90	8.40	8.40	8.40	8.40	8.40	8.40
Concord	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Deerfield	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Franklin	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Green	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	6.30
Harrison	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Huntington	5.00	5.00	6.00	9.10	9.10	9.10	9.10	9.10	6.00	6.00
Jefferson	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Liberty	5.50	5.50	5.50	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Paint	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paxton	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.00
Scioto	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Springfield	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Twin	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Union	5.50	5.50	5.50	7.40	7.40	7.40	7.40	7.40	7.40	7.40

(1) Property was annexed into the County in 2001.

The rates presented in this Table represent the original voted rates.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Principal Taxpayers
As of December 31, 2007 and December 31, 1998

Table 10

Name of Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
P H Glatfelter Co. (formerly Mead Corp.)	\$36,284,570	1	3.45%	\$122,684,000	1	15.51%
American Electric Power	27,860,540	2	2.65%	27,420,970	2	3.47%
Horizon Telcom Inc.	17,967,530	3	1.71%	19,258,490	3	2.43%
Paccar, Inc.	11,774,210	4	1.12%	14,123,720	4	1.79%
Chillicothe Paper Inc.	11,043,710	5	1.05%	-	-	-
South Central Power Company	8,061,440	6	0.77%	4,716,970	7	0.60%
YSK Corporation	5,681,680	7	0.54%	-	-	-
Adena Health System	3,982,880	8	0.38%	-	-	-
PPG Industries, Inc.	3,858,280	9	0.37%	5,311,440	6	0.67%
DDR Ohio Opportunity II LLC	3,640,230	10	0.35%	2,829,440	8	0.36%
Columbia Gas of Ohio, Inc.	-	-	-	5,568,400	5	0.70%
B L C Corporation	-	-	-	2,722,110	9	0.34%
Norfolk & Western Railway Co.	-	-	-	2,705,610	10	0.34%
Total Top Ten Taxpayers	130,155,070		12.38%	207,341,150		26.22%
All Others	921,090,420		87.62%	583,575,030		73.78%
TOTAL	\$1,051,245,490		100.00%	\$790,916,180		100.00%

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Levies and Collections (1)
Last Ten Years

Table 11

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
1998	\$5,439,844	\$5,316,049	97.72%	\$171,346	\$5,487,395	100.87%
1999	5,612,069	5,479,859	97.64	227,187	5,707,046	101.69
2000	5,788,357	5,661,076	97.80	151,067	5,812,143	100.41
2001	5,883,097	5,745,040	97.65	169,854	5,914,894	100.54
2002	5,947,806	5,759,676	96.84	166,887	5,926,563	99.64
2003	7,007,288	6,804,458	97.11	227,314	7,031,772	100.35
2004	7,565,618	7,288,260	96.33	274,096	7,562,356	99.96
2005	8,763,189	8,444,647	96.36	306,851	8,751,498	99.87
2006	8,536,320	8,253,873	96.69	347,931	8,601,804	100.77
2007	8,489,468	8,236,651	97.02	358,264	8,594,915	101.24

Source: Office of the Auditor, Ross County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County does not identify delinquent tax collections by tax year.

Ross County, Ohio
Other Major General Fund Revenue Sources
Last Ten Years

Table 12

County Sales Tax:

The County imposed a one-half percent sales tax effective January 1, 1980, and an additional one-half percent effective October 1, 1993, both for a continuing period of time, unless repealed. In addition, on November 4, 1986, the electorate approved a one-half percent sales tax effective February 1, 1987, for a period of twenty years. The revenues generated from this tax were used to further supplement the County's General Fund, including the construction, operation and maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that there will be a need for additional revenues, the County imposed a one-half percent sales tax for a continuing period of time, effective January 1, 2007, unless repealed.

Calendar Year	Amount
1998	\$9,034,923
1999	9,413,899
2000	10,010,337
2001	10,023,413
2002	10,250,454
2003	10,235,263
2004	10,866,704
2005	10,668,370
2006	11,219,814
2007	11,221,082

Local Government Fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the County on the basis of statutory formulas. The following table shows local government fund receipts for the County's General Fund.

Calendar Year	Amount
1998	\$1,297,306
1999	1,363,929
2000	1,439,557
2001	1,444,740
2002	1,372,959
2003	1,356,245
2004	1,359,526
2005	1,358,966
2006	1,356,180
2007	1,364,744

Note: Calendar Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Ratios of Outstanding Debt By Type

Last Ten Years

Table 13

Year	Governmental Activities										Percentage of Assessed Taxable Value of Property (1)	Per Capita (1)
	General Obligation Bonds	Notes Payable	Capital Leases	Motor Vehicle Gas Tax Revenue Payable	Loans Payable	Non-Tax Revenue Anticipation Notes Payable	Total Primary Government					
1998	\$9,400,000	\$1,500,000	\$1,018,997	-	-	-	\$11,918,997	1.51%	\$157.92			
1999	8,795,000	1,500,000	855,636	-	-	-	11,150,636	1.25%	147.24			
2000	8,165,000	3,105,000	738,285	-	-	-	12,008,285	1.31%	163.72			
2001	7,505,000	4,355,000	401,239	-	-	-	12,261,239	1.31%	166.60			
2002	6,810,000	4,355,000	317,244	-	-	-	11,482,244	1.13%	155.34			
2003	4,025,000	5,480,000	244,894	4,115,000	-	-	13,864,894	1.33%	186.53			
2004	6,840,000	2,253,750	223,298	3,960,000	161,640	-	13,438,688	1.32%	180.70			
2005	6,515,000	1,540,500	189,721	3,800,000	319,982	-	12,365,203	1.14%	165.18			
2006	6,180,000	3,553,000	129,782	3,635,000	870,829	1,160,000	15,528,611	1.47%	206.62			
2007	5,835,000	3,107,500	96,042	3,470,000	774,076	1,145,000	14,427,618	1.37%	191.35			

(1) See Table 15 for Assessed Value and Population data

Source: Office of the Auditor, Ross County, Ohio

Ross County, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2007*

Table 14

	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable to County (2)</u>	<u>Amount of Direct and Overlapping Debt</u>
Direct:			
Ross County	\$8,527,725	100.00%	\$8,527,725
Overlapping:			
Cities, Villages, & Townships wholly within the County	6,052,215	100.00%	6,052,215
School Districts wholly within the County	44,989,780	100.00%	44,989,780
Adena Local School District	1,928,125	98.45%	1,898,239
Greenfield Exempted Village School District	2,700,000	19.01%	513,270
Great Oaks Career Center Joint Vocational School District	9,070,000	0.15%	13,605
Miami Trace Local School District	16,730,000	0.06%	10,038
Waverly City School District	6,934,992	2.81%	<u>194,873</u>
Total Overlapping Political Subdivisions			<u>53,672,020</u>
Grand Total			<u><u>\$62,199,745</u></u>

Source: Office of the Auditor, Ross County, Ohio

- (1) Net General Obligation Debt includes General Obligation Bonds and General Obligation Bond Anticipation Notes net of available cash fund balances.
- (2) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivision. The valuations used were for the 2007 collection year.

Ross County, Ohio
Ratio of Debt
to Assessed Value and Debt per Capita
Last Ten Years

Table 15

Year	Population (1)	Assessed Value of Taxable Property(2)	General Bonded Debt Outstanding	Resources Available to Pay Principal	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1998	75,473	\$790,916,180	\$9,400,000	\$618,602	\$8,781,398	1.11%	\$116.35
1999	75,731	888,989,832	8,795,000	618,602	8,176,398	0.92%	107.97
2000	73,345	918,266,800	8,165,000	618,602	7,546,398	0.82%	102.89
2001	73,597	938,564,490	7,505,000	620,777	6,884,223	0.73%	93.54
2002	73,915	1,014,952,640	6,810,000	620,783	6,189,217	0.61%	83.73
2003	74,331	1,045,279,140	4,025,000	619,818	3,405,182	0.33%	45.81
2004	74,370	1,020,873,060	6,840,000	803,536	6,036,464	0.59%	81.17
2005	74,858	1,084,133,000	6,515,000	396,524	6,118,476	0.56%	81.73
2006	75,155	1,058,728,110	6,180,000	397,428	5,782,572	0.55%	76.94
2007	75,398	1,051,245,490	5,835,000	414,775	5,420,225	0.52%	71.89

(1) 2000 Population shown is the actual decennial census count certified by the U.S. Department of Commerce, Bureau of Census.

All other figures shown were estimates provided by the Ohio Department of Development - Office of Strategic Research.

(2) From Table 5

Sources: U. S. Department of Commerce, Bureau of Census
 Department of Development - Office of Strategic Research
 Ross County Auditor

Ross County, Ohio
Computation of Legal Debt Margin
Last Ten Years

Table 16

	1998	1999	2000	2001
Total Assessed Property Value	<u>\$790,916,180</u>	<u>\$888,989,832</u>	<u>\$918,266,800</u>	<u>\$938,564,490</u>
Debt Limit (1)	<u>\$18,272,905</u>	<u>\$20,724,746</u>	<u>\$21,456,670</u>	<u>\$21,964,112</u>
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds and Notes	6,410,000	6,245,000	7,680,000	7,505,000
Less Amount Available in Debt Service	<u>(618,602)</u>	<u>(618,602)</u>	<u>(618,602)</u>	<u>(620,777)</u>
Amount of Debt Subject to Limit	<u>5,791,398</u>	<u>5,626,398</u>	<u>7,061,398</u>	<u>6,884,223</u>
Legal Debt Margin	<u>\$12,481,507</u>	<u>\$15,098,348</u>	<u>\$14,395,272</u>	<u>\$15,079,889</u>
Legal Debt Margin as a Percentage of the Debt Limit	68.31%	72.85%	67.09%	68.66%
Unvoted Debt Limit (2)	\$7,909,162	\$8,889,898	\$9,182,668	\$9,385,645
Amount of Debt Subject to Limit	<u>5,791,398</u>	<u>5,626,398</u>	<u>7,061,398</u>	<u>6,884,223</u>
Unvoted Legal Debt Margin	<u>\$2,117,764</u>	<u>\$3,263,500</u>	<u>\$2,121,270</u>	<u>\$2,501,422</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	26.78%	36.71%	23.10%	26.65%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000
- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Ross County, Ohio

2002	2003	2004	2005	2006	2007
<u>\$1,014,952,640</u>	<u>\$1,045,279,140</u>	<u>\$1,020,873,060</u>	<u>\$1,084,133,000</u>	<u>\$1,058,728,110</u>	<u>\$1,051,245,490</u>
<u>\$23,873,816</u>	<u>\$24,631,979</u>	<u>\$24,021,827</u>	<u>\$25,603,325</u>	<u>\$24,968,203</u>	<u>\$24,781,137</u>
<u>7,320,000</u> <u>(620,783)</u>	<u>5,630,000</u> <u>(619,818)</u>	<u>7,286,640</u> <u>(803,536)</u>	<u>6,743,000</u> <u>(396,524)</u>	<u>8,608,000</u> <u>(397,428)</u>	<u>8,005,000</u> <u>(414,775)</u>
<u>6,699,217</u>	<u>5,010,182</u>	<u>6,483,104</u>	<u>6,346,476</u>	<u>8,210,572</u>	<u>7,590,225</u>
<u>\$17,174,599</u>	<u>\$19,621,797</u>	<u>\$17,538,723</u>	<u>\$19,256,849</u>	<u>\$16,757,631</u>	<u>\$17,190,912</u>
71.94%	79.66%	73.01%	75.21%	67.12%	69.37%
<u>\$10,149,526</u>	<u>\$10,452,791</u>	<u>\$10,208,731</u>	<u>\$10,841,330</u>	<u>\$10,587,281</u>	<u>\$10,512,455</u>
<u>6,699,217</u>	<u>5,010,182</u>	<u>6,483,104</u>	<u>6,346,476</u>	<u>8,210,572</u>	<u>7,590,225</u>
<u>\$3,450,309</u>	<u>\$5,442,609</u>	<u>\$3,725,627</u>	<u>\$4,494,854</u>	<u>\$2,376,709</u>	<u>\$2,922,230</u>
33.99%	52.07%	36.49%	41.46%	22.45%	27.80%

Ross County
Demographic and Economic Statistics
Last Ten Years

Table 17

Year	Demographics					Average Unemployment Rates (4)			
	Population (1)	Per Capita Income (2)	Personal Income (in thousands)	Median Age (1)	K-12 School Enrollment (3)	Ross County	State of Ohio	United States	
1998	75,473	\$19,664	\$1,484,101	33.8	12,723	5.8%	4.3%	4.5%	
1999	75,731	20,291	1,536,658	33.8	12,535	5.1%	4.3%	4.2%	
2000	73,345	21,849	1,602,515	36.9	12,618	5.2%	4.1%	4.0%	
2001	73,922	22,096	1,633,381	36.9	12,845	5.0%	4.3%	4.8%	
2002	74,277	23,123	1,717,507	36.9	12,461	6.2%	5.7%	5.8%	
2003	74,424	23,554	1,752,983	37.2	12,444	7.3%	6.0%	6.0%	
2004	74,466	24,470	1,822,183	37.5	12,150	7.9%	6.1%	5.5%	
2005	75,197	24,798	1,864,735	37.4	12,204	7.3%	5.9%	5.1%	
2006	75,556	unavailable	unavailable	37.4	12,089	6.2%	5.5%	4.6%	
2007	75,398	unavailable	unavailable	37.5	11,654	6.9%	5.6%	4.6%	

Sources: (1) U.S. Census Bureau

(2) The National Center for Higher Education Management Systems

(3) Ohio Department of Education and Individual Private Schools

(4) Ohio Job and Family Services, Office of Workforce Development

Ross County, Ohio
Principal Employers
Current Year and Nine Years Ago

Table 18

Employer	Nature of Business	2007			1998		
		(1) Number of Employees	Rank	Percentage of Total Employment	(1) Number of Employees	Rank	Percentage of Total Employment
Adena Regional Medical Center	Health/Medical Services	2,248	1	6.90%	968	4	2.92%
P.H. Glatfelter Company (formerly Mead Corp.)	Specialty Papers & Engineered Products	1,470	2	4.51%	2,500	1	7.55%
Kenworth Truck Company (Paccar)	Assembly of Heavy Trucks	1,141	3	3.50%	1,649	2	4.98%
Veterans Affairs Medical Center	Veterans Hospital	1,089	4	3.34%	1,083	3	3.27%
Ross County Correctional Institute	Ohio Penal Institution	585	5	1.79%	616	6	1.86%
Ross County	County Government	577	6	1.77%	547	7	1.65%
Chillicothe Correctional Institute	Ohio Penal Institution	576	7	1.77%	627	5	1.89%
Chillicothe City School District	Education	360	8	1.10%	430	8	1.30%
City of Chillicothe	City Government	301	9	0.92%	-	-	-
Pickaway/Ross JVSD	Vocational Education	242	10	0.74%	-	-	-
Trim Systems L.L.C.	Truck Interiors	-	-	-	355	9	1.07%
Horizon Telecom, Inc.	Telephone/Communications	-	-	-	328	10	0.99%
Total		<u>8,589</u>		<u>26.35%</u>	<u>9,103</u>		<u>27.50%</u>
Total Employment within the County		<u>32,600 (2)</u>			<u>33,100 (2)</u>		

Sources:

(1) The number of employees were obtained from the individual employers and include full and part-time employees.

(2) The amount of total employment was from Ohio Job & Family Services, Office of Workforce Development.

Ross County, Ohio
County Government Employees by Function/Activity
Last Three Years

Table 19

	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government			
Legislative and Executive			
Commissioners	4	4	4
Auditor	16	16	16
Treasurer	7	7	7
Prosecuting Attorney	21	20	21
Board of Elections	10	10	10
Recorder	7	7	7
Buildings and Grounds	12	11	12
Data Processing	2	2	2
Judicial			
Common Pleas Court	18	17	17
Probate Court	10	10	10
Juvenile Court	22	21	26
Clerk of Courts	18	18	17
Public Safety			
Sheriff	130	125	132
Probation	5	6	5
Emergency Management Agency	3	3	3
Dog Warden	6	6	6
Coroner	6	6	6
Public Works			
Engineer	31	32	30
Building Department	3	3	3
Planning Department	3	3	3
Litter Control	5	4	4
Health			
MRDD	78	80	86
Human Services			
Jobs and Family Services	117	118	123
Child Support Enforcement Agency	16	15	17
Veteran Services	9	9	10
Total	<u>559</u>	<u>553</u>	<u>577</u>

Source: Office of the Auditor, Ross County, Ohio
Information was not available prior to 2005.

Ross County, Ohio
 Operating Indicators and Capital Asset Statistics
 Last Three Years

Table 20

<i>General Government</i>	2005	2006	2007
Legislative and Executive			
Commissioners			
Number of purchase orders issued	3,356	3,644	3,786
Number of meetings	53	52	53
Number of buildings maintained	23	25	25
Recreational land maintained (in acres)	90.65	90.65	90.65
Number of titled vehicles	167	154	160
Auditor			
Number of non-exempt conveyances	1,857	1,704	1,567
Number of exempt conveyances	1,383	1,290	1,112
Number of real estate transfers	3,240	2,994	2,679
Number of parcels	41,155	41,464	41,825
Number of vendor checks issued	24,826	24,436	23,834
Number of dog tags issued	16,853	17,903	17,694
Treasurer			
Number of tax payments processed	88,970	91,132	93,586
Return on portfolio	3.13%	4.84%	5.10%
Prosecuting Attorney			
Number of reports received	634	658	748
Number of criminal prosecutions	591	642	645
Board of Elections			
Number of registered voters	41,101	42,351	41,428
Number of voters last general election	18,069	24,345	16,555
Percentage of register voters that voted	43.96%	57.48%	39.96%
Recorder			
Number of deed & lease transactions recorded	4,805	4,298	4,145
Number of mortgage transactions recorded	4,490	3,982	3,536
Amount of morgtage transactions (millions of \$'s)	\$1,457	\$721	\$4,763
Number of other documents recorded	12,194	11,022	10,267
Buildings and Grounds			
Total community service hours for maintenance	4,026	5,824	3,302
Title Department			
Number of titles issued	32,793	34,705	32,172

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Three Years

Table 20

	2005	2006	2007
Legislative and Executive			
Litter Control & Recycling			
Number of tons of litter collected	108	85	91
Number of tons of materials recycled	547	1,165	1,620
Participants in educational/outreach activities	9,557	7,806	10,948
Judicial			
Common Pleas Court			
Number of civil cases filed	600	732	816
Number of criminal cases filed	450	504	525
Number of domestic cases filed	519	610	664
Number of court rooms	2	2	2
Probate Court			
Number of cases filed	1,126	1,164	1,110
Number of marriage licenses issued	555	513	529
Number of court rooms	1	1	1
Juvenile Court			
Number of dependent, neglect or abused cases filed	113	151	140
Number of traffic cases filed	446	497	470
Number of delinquent cases filed	524	482	554
Municipal Court			
Number of civil cases filed	1,803	1,820	2,139
Number of criminal cases filed	4,407	4,645	4,708
Number of small claims cases filed	524	560	716
Number of traffic cases filed	9,067	9,226	8,767
Number of court rooms	2	2	2
Clerk of Courts			
Number of civil cases filed	600	732	816
Number of criminal cases filed	450	504	525
Public Safety			
Sheriff			
Jail Operation			
Average daily jail census	158	175	175
Prisoners booked	7,273	7,646	7,936
Prisoners released	7,151	7,520	7,814
Out of County inmate bed days	27,180	25,897	25,932

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Three Years

Table 20

	2005	2006	2007
Public Safety			
Sheriff			
Enforcement			
Number of incidents reported	23,423	23,464	23,812
Number of citations issued	1,140	1,540	1,479
Number of papers served	7,010	6,760	8,610
Number of 9-1-1 calls	23,028	23,282	19,951
Number of Sheriff's vehicles	70	67	71
Probation			
Average supervised population	542	561	510
Number entering supervision	110	249	200
Number discharged from supervision	133	196	90
Disaster Services			
Number of emergency responses	2	2	2
Coroner			
Number of requests for investigation	433	400	447
Coroner cases determining manner of death	153	122	120
Public Works			
Engineer			
Miles of roads maintained	403	403	403
Miles of roads repaved	33	40	26
Number of County maintained bridges	424	424	424
Number of bridges replaced	3	8	1
Number of culverts built/replaced	49	21	22
Number of feet of guardrail installed	7,260	6,100	13,049
Number of traffic signs erected	882	817	592
Building Department			
Number of permits issued (Commercial/Industrial)	237	241	263
Number of inspections performed	1,038	1,221	1,039
Health			
Number of children with medical handicap receiving aid	324	304	258

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Three Years

Table 20

	2005	2006	2007
Human Services			
MRDD			
Number of students enrolled			
Early intervention program	32	34	49
Preschool	31	31	24
School age	62	63	61
Number of adult clients	278	286	297
Number of facilities	2	2	2
Number of buses	23	23	23
Jobs and Family Services			
Average client count - food stamps	10,123	10,770	11,437
Average client count - WIA	35	63	194
Average client count - heating assistance	561	611	656
Average client count - job placement	600	675	816
Human Services			
Children's Services			
Average client count - foster care	222	188	185
Average client count - adoption	10	8	10
Total number of abuse & neglect investigations	692	686	724
Child Support Enforcement Agency			
Average number of active support orders	6,703	6,906	7,197
Total amount child support collected (millions of \$'s)	\$12.4	\$13.4	\$13.4
Veteran Services			
Number of clients contacts	24,630	32,506	35,600
Number of clients receiving material assistance	2,629	2,639	4,430
Number of client transports	1,449	1,620	1,711
Economic Development & Assistance			
Number of grant program beneficiaries	1,303	1,849	1,162

Source: Ross County Officials
Information was not available prior to 2005.



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

ROSS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 15, 2008**