



**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2007 and 2006**



**Mary Taylor, CPA**  
Auditor of State



**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

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# Mary Taylor, CPA

Auditor of State

Preservation Parks of Delaware County  
Delaware County  
2656 Hogback Road  
Sunbury, Ohio 43074

To the Board of Park Commissioners:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your District to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

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**Mary Taylor, CPA**  
Auditor of State

June 20, 2008

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Preservation Parks of Delaware County  
Delaware County  
2656 Hogback Road  
Sunbury, Ohio 43074

To the Board of Park Commissioners:

We have audited the accompanying financial statements of Preservation Parks of Delaware County, Delaware County, Ohio, (the District) as of and for the years ended December 31, 2007 and 2006. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the District's larger (i.e. major) funds separately. While the District does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Districts to reformat their statements. The District has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2007 and 2006 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2007 and December 31, 2006, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of Preservation Parks of Delaware County, Delaware County, Ohio, as of December 31, 2007 and 2006, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The District has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2008, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

June 20, 2008



**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	All Fund Types			Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	
<b>Cash Receipts:</b>				
General Property Tax - Real Estate	\$ 1,306,397	\$ -	\$ -	\$ 1,306,397
Tangible Personal Property Tax	65,671	-	-	65,671
State Rollback and Homestead	149,177	-	-	149,177
Grants	180,909	961,093	-	1,142,002
Investment Income	13,006	-	-	13,006
Gifts and Donations	235	-	19,235	19,470
Fees	1,440	-	-	1,440
Other Receipts	21,016	-	-	21,016
<b>Total Cash Receipts</b>	<b>1,737,851</b>	<b>961,093</b>	<b>19,235</b>	<b>2,718,179</b>
<b>Cash Disbursements:</b>				
Current Disbursements:				
Salaries - Employees	493,168	-	-	493,168
Fringe Benefits	144,884	-	-	144,884
Supplies	20,632	-	-	20,632
Materials	11,875	-	-	11,875
Equipment	28,446	-	-	28,446
Contracts - Repair	44,433	-	-	44,433
Contracts - Services	55,768	-	-	55,768
Rentals	7,273	-	-	7,273
Advertising and Printing	25,836	-	-	25,836
Travel	4,075	-	-	4,075
Workers' Compensation	4,914	-	-	4,914
Capital Outlay	647,177	965,521	18,170	1,630,868
Debt:				
Payment of Principal	376,500	-	-	376,500
Payment of Interest	61,474	-	-	61,474
Other	86,171	-	-	86,171
<b>Total Cash Disbursements</b>	<b>2,012,626</b>	<b>965,521</b>	<b>18,170</b>	<b>2,996,317</b>
<b>Total Receipts Over/(Under) Disbursements</b>	<b>(274,775)</b>	<b>(4,428)</b>	<b>1,065</b>	<b>(278,138)</b>
Fund Cash Balances, January 1, 2007	624,382	6,299	-	630,681
<b>Fund Cash Balances, December 31, 2007</b>	<b>\$ 349,607</b>	<b>\$ 1,871</b>	<b>\$ 1,065</b>	<b>\$ 352,543</b>
Reserve for Encumbrances, December 31, 2007	\$ 11,989	\$ -	\$ -	\$ 11,989

*The notes to the financial statements are an integral part of this statement.*

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>All Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts:</b>			
General Property Tax - Real Estate	\$ 1,259,742	\$ -	\$ 1,259,742
Tangible Personal Property Tax	84,602	-	84,602
State Rollback and Homestead	145,115	-	145,115
Grants	160,426	509,922	670,348
Investment Income	11,614	-	11,614
Gifts and Donations	944	-	944
Fees	930	-	930
Other Receipts	259,092	4,450	263,542
	<u>1,922,465</u>	<u>514,372</u>	<u>2,436,837</u>
Total Cash Receipts			
<b>Cash Disbursements:</b>			
Current Disbursements:			
Salaries - Employees	415,615	-	415,615
Fringe Benefits	117,990	-	117,990
Supplies	17,649	-	17,649
Materials	10,871	-	10,871
Equipment	18,233	-	18,233
Contracts - Repair	36,929	-	36,929
Contracts - Services	69,121	-	69,121
Rentals	4,217	-	4,217
Advertising and Printing	20,969	-	20,969
Travel	6,011	-	6,011
Workers' Compensation	5,428	-	5,428
Capital Outlay	165,220	658,035	823,255
Debt:			
Payment of Principal	360,360	-	360,360
Payment of Interest	80,003	-	80,003
Other	170,367	3,495	173,862
	<u>1,498,983</u>	<u>661,530</u>	<u>2,160,513</u>
Total Cash Disbursements			
Total Receipts Over/(Under) Disbursements	<u>423,482</u>	<u>(147,158)</u>	<u>276,324</u>
Other Financing Receipts/(Disbursements)			
Transfer-In	-	151,608	151,608
Transfer-Out	(151,608)	-	(151,608)
	<u>(151,608)</u>	<u>151,608</u>	<u>-</u>
Total Other Financing Receipts/(Disbursements)			
Excess of Cash Receipts and Other Financing Receipts Over Cash Disbursements and Other Financing Disbursements	271,874	4,450	276,324
Fund Cash Balances, January 1, 2006	<u>352,508</u>	<u>1,849</u>	<u>354,357</u>
<b>Fund Cash Balances, December 31, 2006</b>	<b><u>\$ 624,382</u></b>	<b><u>\$ 6,299</u></b>	<b><u>\$ 630,681</u></b>
Reserve for Encumbrances, December 31, 2006	<u>\$ 142,696</u>	<u>\$ -</u>	<u>\$ 142,696</u>

*The notes to the financial statements are an integral part of this statement.*

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2007 AND 2006**

**1. Summary of Significant Accounting Policies**

**A. Description of the Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Preservation Parks of Delaware County, Delaware County, Ohio, (the District) as a body corporate and politic. The probate judge of Delaware County appoints a three-member Board of Commissioners to govern the District. The Commissioners are authorized to acquire, develop, protect, maintain, and improve park lands and facilities. The Commissioners may convert acquired land into forest reserves. The Commissioners are also responsible for activities related to conserving natural resources, including streams, lakes, submerged lands, and swamp lands. The Board may also create parks, parkways, and other reservations and may afforest, develop, improve and protect and promote the use of these assets conducive to the general welfare.

The District's management believes these financial statements present all activities for which the District is financially accountable.

However, the District also has donated funds held by the Community Foundation of Delaware County during 2007 for the Amy Clark/Bader Bird Sanctuary, and the Preservation Parks of Delaware County Foundation in the amounts of \$12,047 and \$700, respectively. These amounts are not included as part of the District's fund balance on their financial statements.

**B. Accounting Basis**

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

**C. Cash and Investments**

As the Ohio Revised Code permits, the Delaware County Treasurer holds the District's cash as the District's custodian. The County holds the District's assets in its investment pool, valued at the Treasurer's reported carrying amount.

**D. Fund Accounting**

The District uses fund accounting to segregate cash and investments that are restricted as to use. The District classifies its funds into the following types:

**1. General Fund**

The General Fund reports all financial resources except those required to be accounted for in another fund.

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2007 AND 2006  
(Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**D. Fund Accounting (Continued)**

**2. Special Revenue Funds**

These funds account for proceeds from specific sources (other than from private-purpose trusts or for capital projects) that are restricted to expenditure for specific purposes. The District had the following significant Special Revenue Funds:

State Grant Fund – This fund accounts for the receipts and disbursements of state grants used for construction and maintenance projects.

**3. Capital Projects Fund**

These funds account for receipts restricted to acquiring or constructing major capital projects. The District had the following significant capital project fund:

Bader Bird Sanctuary – This fund accounts for the receipts and disbursements of donated funds used for the construction of the Bader Bird Sanctuary.

**E. Budgetary Process**

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2007 and 2006 budgetary activity appears in Note 2.

**F. Property, Plant, and Equipment**

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2007 AND 2006  
(Continued)**

**1. Summary of Significant Accounting Policies (Continued)**

**G. Accumulated Leave**

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**2. Budgetary Activity**

Budgetary activity for the years ending December 31, 2007 and December 31, 2006 follows:

2007 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,736,300	\$1,737,851	\$1,551
Special Revenue	961,093	961,093	0
Capital Projects	19,235	19,235	0
Total	\$2,697,393	\$2,718,179	\$1,551

2007 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,142,282	\$2,024,615	\$117,667
Special Revenue	965,521	965,521	0
Capital Projects	19,170	18,170	1,000
Total	\$3,107,803	\$3,008,306	\$118,667

2006 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$1,890,751	\$1,922,465	\$31,714
Special Revenue	673,745	665,980	(7,765)
Total	\$2,564,496	\$2,588,445	\$23,949

2006 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,951,872	\$1,793,287	\$158,585
Special Revenue	673,745	661,530	12,215
Capital Projects	500	0	500
Total	\$2,625,617	\$2,454,817	\$170,800

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2007 AND 2006  
(Continued)**

**3. Property Tax**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the District.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**4. Debt**

Debt outstanding at December 31, 2007 was as follows:

	Principal	Interest Rate
Land Acquisition Bonds	\$735,000	Varies
Gallant Farm Mortgage Note	61,940	7%
Buttermilk Hill	31,500	5%
Total	\$828,440	

**Land Acquisition Bonds**

The District issued Land Acquisition Bonds on March 1, 2000, in the amount of \$3,000,000, for a term on ten years to improve the parks and to acquire additional park land. Interest and principal payments are due semi-annually. The bonds are collateralized by the taxing authority of the District.

**Gallant Farm Mortgage Note**

The District entered into an agreement on December 9, 1996, for \$181,000 at 7% for a term of twenty years to acquire additional park land. The District agreed to purchase the 98 acre tract for \$213,000 with a down payment of \$32,000 to be paid at closing. The annual interest shall be paid quarterly. The entire note is due twenty years from the date of execution. The contract provides for a six month demand notice at which time no more than twenty percent of the outstanding balance of the principal could be demanded in any one year. The District does not anticipate having to make any demand principal payments. To date, the District has \$119,060 in principal reduction. The outstanding balance according to the December 31, 2005 audit report was \$144,800, however during our testing it was determined that balance was not accurate. The actual balance at December 31, 2005 was \$96,800. Outstanding principal balance at December 31, 2007 is \$ 61,940. Amortization schedule reflects only required interest payments since lender can demand a principal payment at any time.

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2007 AND 2006  
(Continued)**

**4. Debt (Continued)**

**Buttermilk Hill Note**

The District entered into an agreement on June 23, 2004, for \$205,000 with a down payment of \$100,000 at 4.5% for a term of five years to acquire a residence and land located at 2023 Buttermilk Hill Road, Delaware, Ohio. The annual interest payments will be made quarterly. Principal payments are made quarterly. To date, the District has had \$73,500 in principal reduction.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	Land		Buttermilk Hill
	Acquisition Bonds	Gallant Farm Mortgage Note	
2007	\$393,938	\$4,336	\$23,454
2008	393,938	4,336	22,299
2009	393,938	4,336	10,717
2010	0	4,336	0
2011	0	4,336	0
2012-2016	0	21,679	0
Total	<u>\$1,181,814</u>	<u>\$43,359</u>	<u>\$56,470</u>

**5. Retirement Systems**

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2007 and 2006, OPERS members contributed 9.5% and 9%, respectively, of their gross salaries and the District contributed an amount equaling 13.85% and 13.70%, respectively, of participants' gross salaries. The District has paid all contributions required through December 31, 2007.

**6. Risk Management**

**Commercial Insurance**

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Preservation Parks of Delaware County  
Delaware County  
2656 Hogback Road  
Sunbury, Ohio 43074

To the Board of Park Commissioners:

We have audited the financial statements of the Preservation Parks of Delaware County, Delaware County, Ohio, (the District) as of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated June 20, 2008, wherein we noted the District followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiency described in the accompanying schedule of findings to be a significant deficiency in internal control over financial reporting: 2007-001.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the District's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. However, we believe the finding noted above is also a material weakness.

#### **Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the District's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of the Board of Commissioners and management. We intend it for no one other than these specified parties.



**Mary Taylor, CPA**  
Auditor of State

June 20, 2008

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2007 AND 2006**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2007-001**

**Financial Reporting –Material Weakness**

Sound financial reporting is the responsibility of the fiscal officer and governing board and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

The following audit adjustments were made to the December 31, 2007 financial statements and posted to the District's accounting ledgers:

1. \$19,235 to record gifts and donations in the capital projects fund that were misposted to the special revenue fund.
2. \$18,170 to record capital outlay in the capital projects fund that was misposted to the special revenue fund.

The following audit adjustments were made to the December 31, 2006 financial statements and posted to the District's accounting ledgers:

3. \$19,360 to report debt principal payment that was misposted as capital outlay in the general fund.

The adjustments identified above should be reviewed by the fiscal officer to ensure that similar errors are not reported on the financial statements in subsequent years. In addition, the District should adopt policies and procedures, including a final review of the financial statements and note disclosures by the fiscal officer and governing board, to identify and correct errors and omissions.

**Officials' Response:**

For adjustments # 1 and #2, the postings were made as directed by the Delaware County Auditor's office. They will be posted correctly in the future. For adjustment #3, the error was realized and posted correctly for 2007. Postings will be correct in the future.

**PRESERVATION PARKS OF DELAWARE COUNTY  
DELAWARE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2007 AND 2006**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain</i></b>
2005-001	Ohio Revised Code Section 5705.42, failure to report federal and state loans and grants.	Yes	



**Mary Taylor, CPA**  
Auditor of State

**PRESERVATION PARKS OF DELAWARE COUNTY**

**DELAWARE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 4, 2008**