

***CITY OF BUCYRUS***  
**CRAWFORD COUNTY, OHIO**

**Audit Report**

**For the Year Ended December 31, 2005**

***CHARLES E. HARRIS & ASSOCIATES, INC.***  
Certified Public Accountants and Government Consultants





**Auditor of State  
Betty Montgomery**

City Council  
City of Bucyrus  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

We have reviewed the *Report of Independent Accountants* of the City of Bucyrus, Crawford County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2005 through December 31, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

October 2, 2006

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***CITY OF BUCYRUS***  
**CRAWFORD COUNTY, OHIO**  
**Audit Report**  
**For the Year Ended December 31, 2005**

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*Charles E. Harris & Associates, Inc.*  
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS REQUIRED  
BY GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Members  
of City Council  
City of Bucyrus  
Bucyrus, Ohio

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 7, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Controls Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying Schedule of Findings as item 2005-CBCC-01.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We believe the reportable condition described above is a material weakness.

We noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated July 7, 2006.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated July 7, 2006.

This report is intended solely for the information and use of the audit committee, management and the City Council and is not intended to be and should not be used by anyone other than these specified parties.

***Charles E. Harris & Associates, Inc.***

July 7, 2006



**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS  
December 31, 2005**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**FINDING NUMBER 2005-CBCC-01**

**Material Weakness**

A fundamental concept of good internal controls over financial reporting is to have proper segregation of duties. Internal controls are designed to safeguard assets and help detect losses from employee dishonesty and/or error. We noted that the utility department did not have proper segregation of duties, wherein one employee could process the accounting records, collect utility payments and make credit adjustments in the computer system. An employee with access to cash utility collections should not be able to make credit adjustments in the computer system without proper supervisory approval. Furthermore, the computer system should provide an audit trail of the employee who processed every transaction. Without segregation of duties and individual identifications in the computer system, the City's internal control is weakened, which could hinder the detection of employee dishonesty and/or errors.

The City's utility department should implement supervisory approval on all credit adjustments. Also, a supervisor should examine the credit adjustment ledger on a daily/weekly basis to verify that the proper approval has been obtained for all credit adjustments made in the computer system. The supervisor should document that the daily adjustment ledgers have been approved. Furthermore, an individual identification in the utility computer system would allow the supervisor to determine which employee made the credit adjustment and the reason for such credit adjustment.

The utility department is under the control of the Safety Service Director. The department has implemented stricter internal controls related to segregation of duties to prevent employee dishonesty and/or errors.

**STATUS OF PRIOR YEAR CITATIONS AND RECOMMENDATIONS**

**The prior audit report, for the year ending December 31, 2004, reported no material citations or recommendations.**

# CITY OF BUCYRUS, OHIO

## Comprehensive Annual Financial Report

For the Year Ended  
December 31, 2005



# Introductory Section

# **CITY OF BUCYRUS, OHIO**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For The Year Ended December 31, 2005

Prepared By:

City Auditor

**JOYCE M. SCHIFER**

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**CITY OF BUCYRUS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2005**

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# Joyce M. Schifer

## Auditor

500 S. Sandusky Ave.  
Bucyrus, Ohio 44820

Phone: (419) 562-6767  
FAX: (419) 562-4013  
Email: jschifer@hotmail.com

July 7, 2006

Citizens of the City of Bucyrus  
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2005. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. We believe the data to be accurate in all material aspects and to be presented in a manner designed to fairly set forth the financial position and the results of operations of the City.

The Comprehensive Annual Financial Report is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains a table of contents, letter of transmittal, certificate of achievement, an organizational chart, and a listing of the City elected and appointed officials. The Financial Section contains the Independent Accountants Report, Management's Discussion and Analysis, basic financial statements and notes, and relevant supplemental information for the year ended December 31, 2005. The Statistical Section provides pertinent and select financial, economic, and demographic information which displays trends for comparative years.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountants Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Charles E. Harris & Associates, Inc., Certified Public Accountants, have issued an unqualified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2005. The Independent Accountants' Report is located at the front of the financial section of this report.

### PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 13,224. Bucyrus was incorporated as a city in 1883.

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

## LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, industrial hose, automobile components, cellulose insulation, warehousing and candle making, and boat manufacturers as well as several financial institutions and insurance companies. The local hospital is currently a significant economic presence as it is investing \$24 million in an expansion and renovation project to bring more medical services to the community.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a low of 4.4 percent (1999) to a high of 8.9 percent (2003) and has decreased to the current 6.9 percent in Crawford County. Unemployment is expected to remain stable or decrease slightly with national economic trends improving and the completion of the new State Route 30 which will improve transportation both east and west of the City.

As a result of the economic downturn during 2001-2004 and the rising costs of benefits for the City's employees, the City's fund reserves were low causing layoffs and reductions in staff by attrition in 2005. Fortunately, improvements in the economy, collection of income tax delinquencies, increased interest rates, and lean spending significantly improved the financial picture at year end. While some positions still have not been filled, all laid-off employees have been called back to work.

## LONG-TERM FINANCIAL PLANNING

Unreserved fund balance in the General Fund at year end was 30 percent of General Fund revenues for 2005. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

As part of a long-term plan for waterworks facilities, monies are transferred each year to the Water Fund for replacement purposes. These funds will initially be used for feasibility studies and engineering for replacing our current water filtration facilities.

The City is reserving street construction funds to be used as the local share of a small cities grant to reconstruct our downtown streets, along with new infrastructure and underground wiring for new street lighting and traffic signals to take place in 2008. This will be a \$2.9 million project.

## MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue II funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

A number of street reconstruction and resurfacing projects were in progress in 2005. As part of these projects, contracts were also awarded for maintenance and repair of City streets.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue II funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City is currently working with the Federal EPA on a long-term control plan for storm water separation within the City.

The 2004 and 2005 Community Development Block Grant was combined to replace 780 lineal feet of water line along Iron Street at an approximate cost of \$43,000. This project will be completed in 2006. The 2004 and 2005 CDBG grants also contributed to the historic preservation of the Toledo & Ohio Central Railroad Passenger Depot on Rensselaer Street owned by the Bucyrus Preservation Society.

The 2004 CDBG grant also funded the Community Housing Improvement Strategy needed to implement a Community Housing Improvement Program in the City.

## AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2004. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements, and we are submitting it to the GFOA for consideration.

I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2005 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Betty Montgomery's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their photography and graphics on the front cover of this report. The dedication of Bucyrus citizens to promote and maintain our historical landmarks is a great asset to the City.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in blue ink that reads "Joyce M. Schifer". The signature is written in a cursive style.

Joyce M. Schifer  
Bucyrus City Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bucyrus,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Perry*

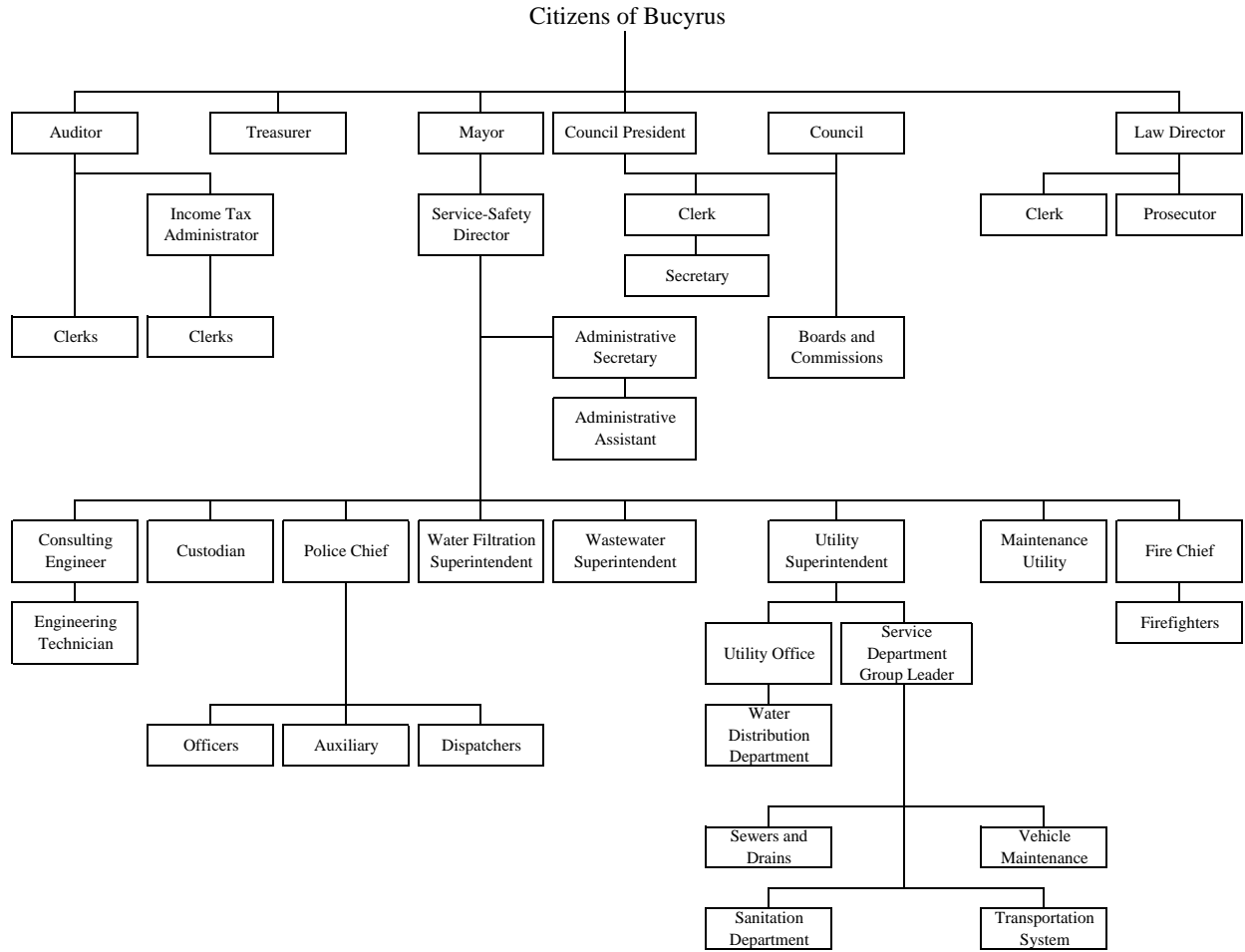
President

*Jeffrey R. Emer*

Executive Director



# CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS  
DECEMBER 31, 2005

ELECTED OFFICIALS

Mayor.....	Daniel F. Ross
Auditor.....	Joyce M. Schifer
Treasurer.....	Jane A. Cremeans
Law Director.....	Robert Clark Neff, Jr.
President of Council.....	Randy L. Tidaback
Council Members.....	Norma Hill Kenneth D. Emerson Garnet "Sis" Love Roger A. Moore Dallis B. Easterday Richard E. Rockwell, Jr. Bruce Truka

APPOINTED OFFICIALS

Service-Safety Director.....	Sid Seevers
Clerk of Council.....	Regina H. Zornes

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## Financial Section

***Charles E. Harris & Associates, Inc.***  
*Certified Public Accountants*

Rockefeller Building  
614 W Superior Ave Ste 1242  
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**REPORT OF INDEPENDENT ACCOUNTANTS**

**City of Bucyrus  
Crawford County  
500 South Sandusky Street  
Bucyrus, Ohio 44820**

**To the City Council:**

**We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund and the aggregate remaining fund information of the City of Bucyrus (the City), as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.**

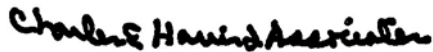
**We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.**

**In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund and Street Maintenance and Repair Fund for the year ended in conformity with accounting principles generally accepted in the United States of America.**

**Management's Discussion and Analysis on pages 3 through 10 are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.**

In accordance with *Government Auditing Standards*, we have also issued a report dated July 7, 2006 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



*Charles E. Harris & Associates, Inc.*  
July 7, 2006

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2005  
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2005. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2005 are as follows:

In total, the City's net assets increased almost 8 percent from the prior year; governmental activities increased over 6 percent and business-type activities increased almost 10 percent. For governmental activities, revenues were up 20 percent (every revenue category reflected an increase) and expenses were down 6 percent (every program expense reflected a decrease). For business-type activities, revenues were up while expenses remained about the same as the prior year.

For the first time in four years, revenues exceeded expenditures in the General Fund. A stronger economy increased almost all revenue sources in the General Fund, particularly income tax and interest revenue. The City hadn't seen an increase in the cash carryover since 1998.

All of the City's four enterprise funds (Water, Sewer, Solid Waste, and Storm Water) reflected an operating income for 2005.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net assets and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net assets and the statement of activities reflect how the City did financially during 2005. These statements include all assets and liabilities using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2005  
Unaudited

These statements report the City's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, and storm water lines). These factors must be considered when assessing the overall health of the City.

In the statement of net assets and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, basic utility services, transportation, and general government. These services are primarily funded by property and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

**REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

Fund financial statements provide detailed information about the City's major funds, the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

**Governmental Funds** - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

**Enterprise Funds** - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.



**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2005  
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Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net assets for 2005 and 2004.

Table 1  
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
<u>Assets</u>						
Current and Other Assets	\$7,710,058	\$7,704,652	\$3,400,291	\$3,903,975	\$11,110,349	\$11,608,627
Capital Assets, Net	13,256,096	11,771,283	19,079,957	19,017,875	32,336,053	30,789,158
Total Assets	<u>20,966,154</u>	<u>19,475,935</u>	<u>22,480,248</u>	<u>22,921,850</u>	<u>43,446,402</u>	<u>42,397,785</u>
<u>Liabilities</u>						
Current and Other Liabilities	1,718,016	1,420,101	612,097	782,716	2,330,113	2,202,817
Long-Term Liabilities	995,787	904,960	9,374,480	10,764,742	10,370,267	11,669,702
Total Liabilities	<u>2,713,803</u>	<u>2,325,061</u>	<u>9,986,577</u>	<u>11,547,458</u>	<u>12,700,380</u>	<u>13,872,519</u>
<u>Net Assets</u>						
Invested in Capital Assets, Net of Related Debt	13,118,968	11,626,897	9,847,408	8,417,653	22,966,376	20,044,550
Restricted	3,925,077	4,892,348	0	474,298	3,925,077	5,366,646
Unrestricted	1,208,306	631,629	2,646,263	2,482,441	3,854,569	3,114,070
Total Net Assets	<u>\$18,252,351</u>	<u>\$17,150,874</u>	<u>\$12,493,671</u>	<u>\$11,374,392</u>	<u>\$30,746,022</u>	<u>\$28,525,266</u>

As reflected in the above table, total net assets increased almost 8 percent, and while not a significant increase, it is an improvement over the past several years. For governmental activities, the most notable change occurred in net capital assets. This is primarily the result of the purchase of new fire truck, but the City also purchased a new street sweeper, repaired the roof at City Hall, and upgraded the taxiway at the airport. These increases are also reflected in the increase in invested in capital assets as well as the decrease in restricted net assets as restricted resources were used for the fire truck purchase. The other notable change for governmental activities is reflected in the increase in unrestricted net assets; the City improved collections on delinquent income taxes and received greater estate tax revenues during 2005.

For business-type activities, the most significant changes resulted from the retirement of the Waterworks First Mortgage revenue bonds during the year. This transaction reduced current and other assets (as equity in pooled cash and cash with fiscal agent were used for payment), reduced long-term liabilities, increased invested in capital assets, and reduced restricted net assets (resources held by fiscal agent used for payment).

**CITY OF BUCYRUS**  
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Table 2 reflects the change in net assets for 2005 and 2004.

Table 2  
Change in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$498,046	\$493,491	\$5,585,011	\$5,383,247	\$6,083,057	\$5,876,738
Operating Grants, Contributions, and Interest	861,196	610,129	894	15,008	862,090	625,137
Capital Grants and Contributions	496,434	84,763	5,071	15,330	501,505	100,093
Total Program Revenues	<u>1,855,676</u>	<u>1,188,383</u>	<u>5,590,976</u>	<u>5,413,585</u>	<u>7,446,652</u>	<u>6,601,968</u>
General Revenues						
Property Taxes Levied for General Purposes	578,541	571,856	0	0	578,541	571,856
Property Taxes Levied for Police and Fire Pension	103,918	102,803	0	0	103,918	102,803
Property Taxes Levied for Capital Improvements	201,639	197,861	0	0	201,639	197,861
Payment in Lieu of Taxes	17,500	0	0	0	17,500	0
Municipal Income Taxes Levied for General Purposes	2,720,762	2,515,795	0	0	2,720,762	2,515,795
Municipal Income Taxes Levied for Street Maintenance and Repair	1,360,381	1,257,896	0	0	1,360,381	1,257,896
Other Local Taxes	34,826	34,486	0	0	34,826	34,486
Grants and Entitlements not Restricted to Specific Programs	713,911	557,274	0	0	713,911	557,274
Franchise Taxes	117,309	113,292	0	0	117,309	113,292
Interest	160,864	75,602	5,875	2,543	166,739	78,145
Other	190,688	79,484	30,080	15,639	220,768	95,123
Total General Revenues	<u>6,200,339</u>	<u>5,506,349</u>	<u>35,955</u>	<u>18,182</u>	<u>6,236,294</u>	<u>5,524,531</u>
Total Revenues	<u>8,056,015</u>	<u>6,694,732</u>	<u>5,626,931</u>	<u>5,431,767</u>	<u>13,682,946</u>	<u>12,126,499</u>

(continued)

**CITY OF BUCYRUS**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2005**  
**Unaudited**

Table 2  
Change in Net Assets  
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
<u>Program Expenses</u>						
Security of Persons and Property						
Police	\$1,787,846	\$1,887,312	\$0	\$0	\$1,787,846	\$1,887,312
Fire	1,241,645	1,247,626	0	0	1,241,645	1,247,626
Other	115,650	116,196	0	0	115,650	116,196
Public Health	107,836	247,195	0	0	107,836	247,195
Leisure Time Activities	175,478	193,875	0	0	175,478	193,875
Basic Utility Services	0	4,977	0	0	0	4,977
Transportation	1,912,629	2,063,731	0	0	1,912,629	2,063,731
General Government	1,283,919	1,317,786	0	0	1,283,919	1,317,786
Interest and Fiscal Charges	28,685	34,789	0	0	28,685	34,789
Water	0	0	1,918,259	1,852,176	1,918,259	1,852,176
Sewer	0	0	1,745,205	1,802,639	1,745,205	1,802,639
Solid Waste	0	0	811,510	778,984	811,510	778,984
Storm Water	0	0	333,528	297,965	333,528	297,965
Total Expenses	<u>6,653,688</u>	<u>7,113,487</u>	<u>4,808,502</u>	<u>4,731,764</u>	<u>11,462,190</u>	<u>11,845,251</u>
Increase (Decrease) in Net Assets Before Transfers	1,402,327	(418,755)	818,429	700,003	2,220,756	281,248
Transfers	(300,850)	(102,369)	300,850	102,369	0	0
Increase (Decrease) in Net Assets	1,101,477	(521,124)	1,119,279	802,372	2,220,756	281,248
Net Assets Beginning of Year	17,150,874	17,671,998	11,374,392	10,572,020	28,525,266	28,244,018
Net Assets End of Year	<u>\$18,252,351</u>	<u>\$17,150,874</u>	<u>\$12,493,671</u>	<u>\$11,374,392</u>	<u>\$30,746,022</u>	<u>\$28,525,266</u>

Fortunately, for governmental activities revenues increased and expenses decreased from the prior year; the result, an increase in net assets. As can be seen in the above table, every revenue category had an increase from the prior year. Increases in program revenues occurred in both operating grants, contributions, and interest (FEMA grants) and capital grants and contributions (Issue II). Also, note that every program expense decreased from 2004 resulting from staff reductions through attrition, layoffs, and reduced work hours for various City employees.

The City's business-type activities are almost entirely funded through charges for services. A review of the revenues and expenses reveals that there was little change within these activities.

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Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2005	2004	2005	2004
Security of Persons and Property				
Police	\$1,787,846	\$1,887,312	\$1,723,257	\$1,832,099
Fire	1,241,645	1,247,626	1,215,783	1,220,111
Other	115,650	116,196	114,567	115,031
Public Health	107,836	247,195	22,242	219,776
Leisure Time Activities	175,478	193,875	101,512	119,353
Basic Utility Services	0	4,977	(316,456)	(37,858)
Transportation	1,912,629	2,063,731	1,038,948	1,445,888
General Government	1,283,919	1,317,786	869,474	975,915
Interest and Fiscal Charges	28,685	34,789	28,685	34,789
<b>Total Expenses</b>	<b>\$6,653,688</b>	<b>\$7,113,487</b>	<b>\$4,798,012</b>	<b>\$5,925,104</b>

With an increase in program revenues in 2005, the burden on general revenues to support governmental programs decreased 11 percent. The City's greatest revenue source is municipal income taxes; a general revenue which increased from the prior year due to collection of delinquent accounts. Although dependence on municipal income taxes and property taxes is critical to the City's operations, there are several programs which continue to be well supported with program revenues. The leisure time activities program receives moderate funding through program revenues. Charges for services are received for table/shelter reservations at the parks as well as from pool and concession receipts. In addition, the City continues to receive funding for park improvements from the Philbin Trust. The basic utility services program revenues exceeded the cost of providing this service again in 2005. This is due to Issue II monies. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle and gas taxes and received grant monies for repair of the taxiway at the airport.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Street Maintenance and Repair special revenue fund. The General Fund experienced a \$750,252 increase in fund balance in 2005, an increase of over 100 percent. This was due to several factors. Revenues increased from income tax collections, higher interest rates on investments, and higher estate tax revenues. Expenditures decreased by reducing personnel through attrition, layoffs, and the reduction in hours for various employees. The Street Maintenance and Repair Fund experienced a decrease in fund balance over 13 percent. Revenues in the fund increased compared to the prior year but expenditures increased significantly due to various street projects.

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**BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS**

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds. As can be seen on the statement of activities, program revenues, primarily charges for services, were sufficient to cover the expenses for all four funds for 2005.

The Water Fund has reported an operating income for the past five years but was down slightly from 2004. The City increased water rates 7 percent in 2002 and has no current plans for additional rate increases.

The Sewer Fund has also reported an operating income for the past five years and was up slightly from 2004. The City increased sewer rates 15 percent in 2002 and has no current plans for additional rate increases.

The Solid Waste Fund had an operating income for 2005 after having operating losses in 2003 and 2004. The City increased garbage collection fees by \$2/household per month in January 2005.

Lastly, the Storm Water Fund has reported an operating income for the past five years as well.

**BUDGETARY HIGHLIGHTS**

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January. The City's most significant budgeted fund is the General Fund. For revenues, changes from original to final budget were very minimal. The City realized increases from the final budget to actual revenues for municipal income taxes and intergovernmental revenues. As mentioned earlier, much of the increase in income taxes was related to delinquent collections. The City was conservative in its estimates for intergovernmental revenues due to the uncertainty of local government funding from the State and the unreliability of estate tax receipts. For expenditures, changes from original to final budget and from final budget to actual amounts were not significant.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2005, was \$13,118,968 and \$9,847,408, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; furniture and fixtures; and vehicles. For governmental activities, the additions for 2005 consisted of a new fire truck and street sweeper, repairing the roof to City Hall, upgrading the taxiway at the airport, and numerous street improvements. For business-type activities, the City finished construction on storm water lines and began construction on others. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
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Debt - At December 31, 2005, the City had \$110,000 and \$80,000 in bond anticipation notes payable from governmental and business-type activities, respectively. The City also had a number of long-term obligations outstanding. These obligations included \$153,000 in special assessment bonds, \$3,325,000 in general obligation revenue bonds, \$6,022,955 in Ohio Water Development Authority Loans, and \$416,407 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include compensated absences, the liability for police and fire incurred when the State of Ohio established the statewide pension system, and capital leases. For further information regarding the City's debt, refer to Notes 17, 18, and 19 to the basic financial statements.

CURRENT ISSUES

The biggest concern for the City at this time is maintenance of fund balances. While the City's financial picture is brighter than one year ago, it has not been without sacrifices. The Police Department is short two officers that will not be replaced and another officer that retired in May will not be replaced. Police Department vehicles are in dire need of replacement. The Fire Department has one firefighter on active military duty and is working one man short. March 2005 saw layoffs in several City departments. While laid-off personnel have been returned to work, and previously reduced hours were restored in January 2006, there are still departments working with fewer people to keep costs down. All City union workers agreed to extend their labor contracts through 2006 at current wage rates to help avoid additional layoffs. Another unfortunate occurrence has been the County's unemployment rate, which was 6.4 percent at year end. This rate exceeds the State and national averages.

The local economy in 2004 seemed to hit bottom and then started to rebound. During 2005, we saw more people back at work, which increased income tax collections. Accelerated efforts to collect delinquent taxes also produced more revenue. Interest rates moved upward, helping revenues a little more. The rerouting and construction of the new State Route 30 to the east and west of the City will give our industrial park a faster and more direct route for shipping goods and, hopefully, add to the City's growth. Several of our local industries are expanding and seem to have increased business. All of these things should promote a slow but steady recovery for our City.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus  
Statement of Net Assets  
December 31, 2005

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,427,132	\$2,339,838	\$6,766,970
Cash and Cash Equivalents with Fiscal Agent	0	134,663	134,663
Cash and Cash Equivalents with Escrow Agent	70,281	21,507	91,788
Accounts Receivable	29,419	918,598	948,017
Accrued Interest Receivable	5,393	0	5,393
Due from Other Governments	587,971	0	587,971
Municipal Income Taxes Receivable	955,665	0	955,665
Other Local Taxes Receivable	12,094	0	12,094
Internal Balances	299,012	(299,012)	0
Prepaid Items	48,279	18,327	66,606
Materials and Supplies Inventory	38,060	186,750	224,810
Property Taxes Receivable	1,034,039	0	1,034,039
Special Assessments Receivable	202,713	0	202,713
Unamortized Bond Issuance Costs	0	79,620	79,620
Nondepreciable Capital Assets	1,062,919	1,085,607	2,148,526
Depreciable Capital Assets, Net	12,193,177	17,994,350	30,187,527
<b>Total Assets</b>	<b>20,966,154</b>	<b>22,480,248</b>	<b>43,446,402</b>
<u>Liabilities</u>			
Accrued Wages Payable	45,940	20,508	66,448
Accounts Payable	129,298	69,445	198,743
Contracts Payable	199,244	57,642	256,886
Due to Other Governments	144,199	43,017	187,216
Accrued Interest Payable	1,694	25,683	27,377
Notes Payable	110,000	80,000	190,000
Matured Interest Payable	0	14,663	14,663
Matured Bonds Payable	0	120,000	120,000
Retainage Payable	90,194	29,289	119,483
Deferred Revenue	997,447	0	997,447
Deposits Held and Due to Others	0	151,850	151,850
Long-Term Liabilities			
Due Within One Year	77,128	1,179,592	1,256,720
Due in More Than One Year	918,659	8,194,888	9,113,547
<b>Total Liabilities</b>	<b>2,713,803</b>	<b>9,986,577</b>	<b>12,700,380</b>
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	13,118,968	9,847,408	22,966,376
Restricted for			
Capital Projects	473,775	0	473,775
Other Purposes			
Street Maintenance and Repair	2,562,541	0	2,562,541
Municipal Motor Vehicle License	553,837	0	553,837
Other	334,924	0	334,924
Unrestricted	1,208,306	2,646,263	3,854,569
<b>Total Net Assets</b>	<b>\$18,252,351</b>	<b>\$12,493,671</b>	<b>\$30,746,022</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Activities  
For the Year Ended December 31, 2005

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants, Contributions, and Interest</u>	<u>Capital Grants, and Contributions</u>
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$1,787,846	\$49,761	\$14,828	\$0
Fire	1,241,645	0	8,630	17,232
Other	115,650	1,083	0	0
Public Health	107,836	0	85,594	0
Leisure Time Activities	175,478	41,450	13,790	18,726
Basic Utility Services	0	11,456	0	305,000
Transportation	1,912,629	61,165	657,040	155,476
General Government	1,283,919	333,131	81,314	0
Interest and Fiscal Charges	28,685	0	0	0
<b>Total Governmental Activities</b>	<b>6,653,688</b>	<b>498,046</b>	<b>861,196</b>	<b>496,434</b>
<u>Business-Type Activities</u>				
Water	1,918,259	2,227,166	54	5,071
Sewer	1,745,205	1,794,609	804	0
Solid Waste	811,510	897,178	36	0
Storm Water	333,528	666,058	0	0
<b>Total Business-Type Activities</b>	<b>4,808,502</b>	<b>5,585,011</b>	<b>894</b>	<b>5,071</b>
<b>Total</b>	<b>\$11,462,190</b>	<b>\$6,083,057</b>	<b>\$862,090</b>	<b>\$501,505</b>

General Revenues

Property Taxes Levied for General Purposes  
Property Taxes Levied for Police and Fire Pension  
Property Taxes Levied for Capital Improvements  
Payment in Lieu of Taxes  
Municipal Income Taxes Levied for General Purposes  
Municipal Income Taxes Levied for Street Maintenance  
and Repair  
Other Local Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Franchise Taxes  
Interest  
Other

Total General Revenues

Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See Accompanying Notes to the Basic Financial Statements



Net (Expense) Revenue  
and Change in Net Assets

Governmental Activities	Business-Type Activities	Total
(\$1,723,257)	\$0	(\$1,723,257)
(1,215,783)	0	(1,215,783)
(114,567)	0	(114,567)
(22,242)	0	(22,242)
(101,512)	0	(101,512)
316,456	0	316,456
(1,038,948)	0	(1,038,948)
(869,474)	0	(869,474)
(28,685)	0	(28,685)
<u>(4,798,012)</u>	<u>0</u>	<u>(4,798,012)</u>
0	314,032	314,032
0	50,208	50,208
0	85,704	85,704
0	332,530	332,530
<u>0</u>	<u>782,474</u>	<u>782,474</u>
<u>(4,798,012)</u>	<u>782,474</u>	<u>(4,015,538)</u>
578,541	0	578,541
103,918	0	103,918
201,639	0	201,639
17,500	0	17,500
2,720,762	0	2,720,762
1,360,381	0	1,360,381
34,826	0	34,826
713,911	0	713,911
117,309	0	117,309
160,864	5,875	166,739
190,688	30,080	220,768
<u>6,200,339</u>	<u>35,955</u>	<u>6,236,294</u>
<u>(300,850)</u>	<u>300,850</u>	<u>0</u>
1,101,477	1,119,279	2,220,756
<u>17,150,874</u>	<u>11,374,392</u>	<u>28,525,266</u>
<u>\$18,252,351</u>	<u>\$12,493,671</u>	<u>\$30,746,022</u>

City of Bucyrus  
Balance Sheet  
Governmental Funds  
December 31, 2005

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$921,378	\$2,270,678	\$1,235,076	\$4,427,132
Accounts Receivable	871	767	27,781	29,419
Accrued Interest Receivable	5,393	0	0	5,393
Due from Other Governments	268,838	215,278	103,855	587,971
Municipal Income Taxes Receivable	637,110	318,555	0	955,665
Other Local Taxes Receivable	7,398	0	4,696	12,094
Interfund Receivable	344,012	0	0	344,012
Restricted Assets				
Cash and Cash Equivalents with Escrow Agent	0	63,260	7,021	70,281
Prepaid Items	39,608	8,671	0	48,279
Materials and Supplies Inventory	1,404	36,656	0	38,060
Property Taxes Receivable	682,443	0	351,596	1,034,039
Special Assessments Receivable	0	0	202,713	202,713
Total Assets	<u>\$2,908,455</u>	<u>\$2,913,865</u>	<u>\$1,932,738</u>	<u>\$7,755,058</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$42,987	\$2,503	\$450	\$45,940
Accounts Payable	72,215	26,697	30,386	129,298
Contracts Payable	0	199,244	0	199,244
Due to Other Governments	62,473	7,460	74,266	144,199
Interfund Payable	0	0	45,000	45,000
Accrued Interest Payable	0	0	1,020	1,020
Notes Payable	0	0	110,000	110,000
Retainage Payable	0	19,913	0	19,913
Liabilities Payable from Restricted Assets				
Retainage Payable	0	63,260	7,021	70,281
Deferred Revenue	1,259,893	358,292	608,385	2,226,570
Total Liabilities	<u>1,437,568</u>	<u>677,369</u>	<u>876,528</u>	<u>2,991,465</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	51,156	563,751	262,355	877,262
Unreserved, Reported in				
General Fund	1,419,731	0	0	1,419,731
Special Revenue Funds	0	1,672,745	552,748	2,225,493
Debt Service Fund	0	0	59,888	59,888
Capital Projects Funds	0	0	181,219	181,219
Total Fund Balance	<u>1,470,887</u>	<u>2,236,496</u>	<u>1,056,210</u>	<u>4,763,593</u>
Total Liabilities and Fund Balance	<u>\$2,908,455</u>	<u>\$2,913,865</u>	<u>\$1,932,738</u>	<u>\$7,755,058</u>

See Accompanying Notes to the Basic Financial Statement:

City of Bucyrus  
 Reconciliation of Total Governmental Fund Balance  
 to Net Assets of Governmental Activities  
 December 31, 2005

Total Governmental Fund Balance		\$4,763,593
Amounts reported for governmental activities on the statement of net assets are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		13,256,096
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accounts Receivable	28,629	
Accrued Interest Receivable	2,079	
Due from Other Governments	414,514	
Municipal Income Taxes Receivable	544,596	
Property Taxes Receivable	36,592	
Special Assessments Receivable	202,713	
		1,229,123
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued Interest Payable	(674)	
Special Assessment Bonds Payable	(153,000)	
Compensated Absences Payable	(497,738)	
Police Pension Liability	(148,442)	
Fire Pension Liability	(169,479)	
Capital Leases Payable	(27,128)	
		(996,461)
Net Assets of Governmental Activities		\$18,252,351

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Governmental Funds  
For the Year Ended December 31, 2005

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>				
Property Taxes	\$584,702	\$0	\$308,337	\$893,039
Payment in Lieu of Taxes	17,500	0	0	17,500
Municipal Income Taxes	2,771,539	1,385,769	0	4,157,308
Other Local Taxes	34,826	0	60,965	95,791
Special Assessments	0	0	22,923	22,923
Charges for Services	343,588	0	30,452	374,040
Fees, Licenses, and Permits	14,262	0	105,188	119,450
Fines and Forfeitures	26,355	0	555	26,910
Intergovernmental	710,520	484,421	788,156	1,983,097
Interest	165,082	33,954	16,934	215,970
Other	179,011	37,351	23,533	239,895
<b>Total Revenues</b>	<b>4,847,385</b>	<b>1,941,495</b>	<b>1,357,043</b>	<b>8,145,923</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,569,176	0	159,749	1,728,925
Fire	968,206	0	988,230	1,956,436
Other	115,650	0	0	115,650
Public Health	90,197	0	17,639	107,836
Leisure Time Activities	6,343	0	124,406	130,749
Basic Utility Services	0	0	305,000	305,000
Transportation	47,858	2,294,507	231,726	2,574,091
General Government	1,053,000	0	330,703	1,383,703
Debt Service:				
Principal Retirement	12,599	0	9,000	21,599
Interest and Fiscal Charges	15,276	0	13,448	28,724
<b>Total Expenditures</b>	<b>3,878,305</b>	<b>2,294,507</b>	<b>2,179,901</b>	<b>8,352,713</b>
Excess of Revenues Over (Under) Expenditures	969,080	(353,012)	(822,858)	(206,790)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	261,978	261,978
Transfers Out	(218,828)	0	(39,000)	(257,828)
<b>Total Other Financing Sources (Uses)</b>	<b>(218,828)</b>	<b>0</b>	<b>222,978</b>	<b>4,150</b>
<b>Changes in Fund Balance</b>	<b>750,252</b>	<b>(353,012)</b>	<b>(599,880)</b>	<b>(202,640)</b>
Fund Balance Beginning of Year	720,635	2,589,508	1,656,090	4,966,233
Fund Balance End of Year	<u>\$1,470,887</u>	<u>\$2,236,496</u>	<u>\$1,056,210</u>	<u>\$4,763,593</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
 Reconciliation of Statement of Revenues, Expenditures,  
 and Changes in Fund Balance  
 of Governmental Funds to Statement of Activities  
 For the Year Ended December 31, 2005

Changes in Fund Balance - Total Governmental Funds (\$202,640)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year.

Capital Outlay - Non-Depreciable Capital Assets	420,390	
Capital Outlay - Depreciable Capital Assets	2,480,174	
Depreciation	<u>(1,399,851)</u>	
		1,500,713

The cost of capital assets is removed from the capital asset account on the statement of net assets when disposed of, resulting in a loss on disposal of capital assets on the statement of activities. (15,900)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	(8,941)	
Municipal Income Taxes	(76,165)	
Special Assessments	(21,601)	
Fees, Licenses, and Permits	27,781	
Intergovernmental	15,555	
Interest	(4,218)	
Other	<u>(22,319)</u>	
		(89,908)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net assets.

Special Assessment Bonds Payable	9,000	
Police Pension Liability	2,493	
Fire Pension Liability	2,848	
Capital Leases Payable	<u>7,258</u>	
		21,599

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of net assets. 39

Compensated absences expenses reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (112,426)

Change in Net Assets of Governmental Activities \$1,101,477

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
General Fund  
For the Year Ended December 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$601,200	\$601,200	\$584,702	(\$16,498)
Payment in Lieu of Taxes	17,500	17,500	17,500	0
Municipal Income Taxes	2,506,000	2,506,000	2,704,379	198,379
Other Local Taxes	33,000	33,000	34,106	1,106
Charges for Services	343,000	346,000	357,952	11,952
Fees, Licenses, and Permits	12,700	12,700	14,262	1,562
Fines and Forfeitures	27,500	27,500	26,370	(1,130)
Intergovernmental	423,050	423,050	692,062	269,012
Interest	100,000	100,000	153,468	53,468
Other	95,467	98,267	114,448	16,181
<b>Total Revenues</b>	<b>4,159,417</b>	<b>4,165,217</b>	<b>4,699,249</b>	<b>534,032</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,613,121	1,622,391	1,579,379	43,012
Fire	993,375	997,308	980,268	17,040
Other	117,000	118,814	118,703	111
Public Health	167,525	143,005	90,797	52,208
Leisure Time Activities	0	9,135	6,921	2,214
Basic Utility Services	0	185	0	185
Transportation	30,650	63,452	55,575	7,877
General Government	1,106,777	1,190,456	1,105,226	85,230
Debt Service:				
Debt Retirement	2,500	2,500	2,277	223
<b>Total Expenditures</b>	<b>4,030,948</b>	<b>4,147,246</b>	<b>3,939,146</b>	<b>208,100</b>
Excess of Revenues Over Expenditures	128,469	17,971	760,103	742,132
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	28,400	44,400	64,540	20,140
Advances Out	0	0	(45,000)	(45,000)
Transfers Out	(237,145)	(237,145)	(216,551)	20,594
<b>Total Other Financing Sources (Uses)</b>	<b>(208,745)</b>	<b>(192,745)</b>	<b>(197,011)</b>	<b>(4,266)</b>
Changes in Fund Balance	(80,276)	(174,774)	563,092	737,866
Fund Balance Beginning of Year	154,679	154,679	154,679	0
Prior Year Encumbrances Appropriated	110,598	110,598	110,598	0
<b>Fund Balance End of Year</b>	<b>\$185,001</b>	<b>\$90,503</b>	<b>\$828,369</b>	<b>\$737,866</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Street Maintenance and Repair Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,201,500	\$1,201,500	\$1,352,189	\$150,689
Intergovernmental	330,000	330,000	482,781	152,781
Interest	15,000	15,000	33,954	18,954
Other	0	0	49,856	49,856
Total Revenues	1,546,500	1,546,500	1,918,780	372,280
<u>Expenditures</u>				
Current:				
Transportation	1,786,180	3,319,486	2,859,772	459,714
Changes in Fund Balance	(239,680)	(1,772,986)	(940,992)	831,994
Fund Balance Beginning of Year	1,002,935	1,002,935	1,002,935	0
Prior Year Encumbrances Appropriated	1,417,906	1,417,906	1,417,906	0
Fund Balance End of Year	\$2,181,161	\$647,855	\$1,479,849	\$831,994

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Fund Net Assets  
Enterprise Funds  
December 31, 2005

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,172,920	\$365,838	\$285,453	\$363,777	\$2,187,988
Cash and Cash Equivalents with Fiscal Agent	134,663	0	0	0	134,663
Accounts Receivable	381,254	291,972	138,729	106,643	918,598
Prepaid Items	9,090	5,969	3,079	189	18,327
Materials and Supplies Inventory	179,132	7,618	0	0	186,750
<b>Total Current Assets</b>	<b>1,877,059</b>	<b>671,397</b>	<b>427,261</b>	<b>470,609</b>	<b>3,446,326</b>
<u>Non-Current Assets</u>					
Restricted Assets					
Equity in Pooled Cash and Cash Equivalents	151,850	0	0	0	151,850
Cash and Cash Equivalents with Escrow Agent	0	0	0	21,507	21,507
Unamortized Bond Issuance Costs	31,091	48,529	0	0	79,620
Nondepreciable Capital Assets	897,782	33,000	0	154,825	1,085,607
Depreciable Capital Assets, Net	7,689,906	7,124,309	60,455	3,119,680	17,994,350
<b>Total Non-Current Assets</b>	<b>8,770,629</b>	<b>7,205,838</b>	<b>60,455</b>	<b>3,296,012</b>	<b>19,332,934</b>
<b>Total Assets</b>	<b>10,647,688</b>	<b>7,877,235</b>	<b>487,716</b>	<b>3,766,621</b>	<b>22,779,260</b>
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	9,785	5,862	4,861	0	20,508
Accounts Payable	18,154	23,620	23,671	4,000	69,445
Contracts Payable	0	0	0	57,642	57,642
Compensated Absences Payable	11,731	6,706	3,380	578	22,395
Due to Other Governments	19,724	13,239	8,571	1,483	43,017
Interfund Payable	74,753	74,753	74,753	74,753	299,012
Accrued Interest Payable	9,750	15,933	0	0	25,683
Notes Payable	0	80,000	0	0	80,000
Matured Interest Payable	14,663	0	0	0	14,663
Matured Bonds Payable	120,000	0	0	0	120,000
Retainage Payable	0	0	0	29,289	29,289
Deposits Held and Due to Others	151,850	0	0	0	151,850
General Obligation Revenue Bonds Payable	175,000	270,000	0	0	445,000
OWDA Loans Payable	444,264	235,424	0	0	679,688
OPWC Loans Payable	13,278	12,981	0	6,250	32,509
<b>Total Current Liabilities</b>	<b>1,062,952</b>	<b>738,518</b>	<b>115,236</b>	<b>173,995</b>	<b>2,090,701</b>
<u>Non-Current Liabilities</u>					
Compensated Absences Payable	72,579	32,378	10,573	4,386	119,916
General Obligation Revenue Bonds Payable	1,125,000	1,222,807	0	0	2,347,807
OWDA Loans Payable	843,436	4,499,831	0	0	5,343,267
OPWC Loans Payable	163,410	32,453	0	188,035	383,898
<b>Total Non-Current Liabilities</b>	<b>2,204,425</b>	<b>5,787,469</b>	<b>10,573</b>	<b>192,421</b>	<b>8,194,888</b>
<b>Total Liabilities</b>	<b>3,267,377</b>	<b>6,525,987</b>	<b>125,809</b>	<b>366,416</b>	<b>10,285,589</b>
<u>Net Assets</u>					
Invested in Capital Assets, Net of Related Debt	5,854,391	852,342	60,455	3,080,220	9,847,408
Unrestricted	1,525,920	498,906	301,452	319,985	2,646,263
<b>Total Net Assets</b>	<b>\$7,380,311</b>	<b>\$1,351,248</b>	<b>\$361,907</b>	<b>\$3,400,205</b>	<b>\$12,493,671</b>

See Accompanying Notes to the Basic Financial Statements



City of Bucyrus  
Statement of Revenues, Expenses,  
and Changes in Fund Net Assets  
Enterprise Funds  
For the Year Ended December 31, 2005

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$0	\$1,794,609	\$897,178	\$666,058	\$3,357,845
Charges for Services-Pledged as Security for Mortgage Revenue Bonds	2,227,166	0	0	0	2,227,166
Other		16,611	781	1,419	18,811
Other-Pledged as Security for Mortgage Revenue Bonds	11,269	0	0	0	11,269
<b>Total Operating Revenues</b>	<b>2,238,435</b>	<b>1,811,220</b>	<b>897,959</b>	<b>667,477</b>	<b>5,615,091</b>
<u>Operating Expenses</u>					
Personal Services	886,222	605,802	375,803	66,674	1,934,501
Travel and Transportation	19	0	0	0	19
Contractual Services	135,768	181,257	291,365	145,974	754,364
Materials and Supplies	274,342	112,912	47,774	13,067	448,095
Bad Debt Expense	4,238	4,209	1,778	0	10,225
Depreciation	358,515	408,268	17,546	30,594	814,923
Other	78,376	77,244	77,244	77,219	310,083
<b>Total Operating Expenses</b>	<b>1,737,480</b>	<b>1,389,692</b>	<b>811,510</b>	<b>333,528</b>	<b>4,272,210</b>
<b>Operating Income</b>	<b>500,955</b>	<b>421,528</b>	<b>86,449</b>	<b>333,949</b>	<b>1,342,881</b>
<u>Non-Operating Revenues (Expenses)</u>					
Interest Revenue	10,946	0	0	0	10,946
Interest Expense	(180,779)	(355,513)	0	0	(536,292)
Grants	54	804	36	0	894
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(169,779)</b>	<b>(354,709)</b>	<b>36</b>	<b>0</b>	<b>(524,452)</b>
<b>Income before Contributions and Transfers</b>	<b>331,176</b>	<b>66,819</b>	<b>86,485</b>	<b>333,949</b>	<b>818,429</b>
Capital Contributions	0	0	0	305,000	305,000
Transfers In	0	37,408	0	0	37,408
Transfers Out	0	(4,150)	0	(37,408)	(41,558)
<b>Changes in Net Assets</b>	<b>331,176</b>	<b>100,077</b>	<b>86,485</b>	<b>601,541</b>	<b>1,119,279</b>
<b>Net Assets Beginning of Year</b>	<b>7,049,135</b>	<b>1,251,171</b>	<b>275,422</b>	<b>2,798,664</b>	<b>11,374,392</b>
<b>Net Assets End of Year</b>	<b>\$7,380,311</b>	<b>\$1,351,248</b>	<b>\$361,907</b>	<b>\$3,400,205</b>	<b>\$12,493,671</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2005

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$2,227,019	\$1,787,343	\$885,286	\$661,878	\$5,561,526
Cash Payments for Personal Services	(909,725)	(597,962)	(377,986)	(66,191)	(1,951,864)
Cash Payments for Contractual Services	(139,540)	(188,816)	(291,250)	(195,819)	(815,425)
Cash Payments to Vendors	(282,114)	(107,375)	(45,697)	(293,899)	(729,085)
Cash Payments for					
Transactions with Other Funds	(78,344)	(78,344)	(78,344)	(78,344)	(313,376)
Cash Received from Other Revenues	29,347	16,576	651	1,419	47,993
Cash Payments for Other Expenses	(3,623)	(2,491)	(2,491)	(2,466)	(11,071)
Cash Received from Deposits	87,600	0	0	0	87,600
Cash Payments for Deposits Refunded	(89,954)	0	0	0	(89,954)
Net Cash Provided by Operating Activities	<u>840,666</u>	<u>828,931</u>	<u>90,169</u>	<u>26,578</u>	<u>1,786,344</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Grants	15,062	804	36	0	15,902
Transfers Out	0	(4,150)	0	(37,408)	(41,558)
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>15,062</u>	<u>(3,346)</u>	<u>36</u>	<u>(37,408)</u>	<u>(25,656)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on Bond Anticipation Notes	0	(90,000)	0	0	(90,000)
Principal Paid on General Obligation Revenue Bonds	(170,000)	(270,000)	0	0	(440,000)
Principal Paid on Mortgage Revenue Bonds	(425,000)	0	0	0	(425,000)
Principal Paid on OWDA Loans	(400,330)	(226,238)	0	0	(626,568)
Principal Paid on OPWC Loans	(13,278)	(12,981)	0	(6,250)	(32,509)
Interest Paid on Bond Anticipation Notes	0	(3,403)	0	0	(3,403)
Interest Paid on General Obligation Revenue Bonds	(50,202)	(78,315)	0	0	(128,517)
Interest Paid on Mortgage Revenue Bonds	(23,801)	0	0	0	(23,801)
Interest Paid on OWDA Loans	(105,597)	(197,202)	0	0	(302,799)
Bond Anticipation Notes Issued	0	80,000	0	0	80,000
OPWC Loans Issued	0	0	0	84,910	84,910
Acquisition of Capital Assets	(24,700)	0	0	(444,473)	(469,173)
Net Cash Used for Capital and Related Financing Activities	<u>(1,212,908)</u>	<u>(798,139)</u>	<u>0</u>	<u>(365,813)</u>	<u>(2,376,860)</u>
<u>Cash Flows from Investing Activities</u>					
Interest	103,478	0	0	0	103,478
Net Increase (Decrease) in Cash and Cash Equivalents	(253,702)	27,446	90,205	(376,643)	(512,694)
Cash and Cash Equivalents Beginning of Year	<u>1,713,135</u>	<u>338,392</u>	<u>195,248</u>	<u>761,927</u>	<u>3,008,702</u>
Cash and Cash Equivalents End of Year	<u>\$1,459,433</u>	<u>\$365,838</u>	<u>\$285,453</u>	<u>\$385,284</u>	<u>\$2,496,008</u>

(continued)

City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2005  
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</u>					
Operating Income	\$500,955	\$421,528	\$86,449	\$333,949	\$1,342,881
<u>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</u>					
Allowance for Uncollectibles	4,238	4,209	1,778	(4,301)	5,924
Depreciation	358,515	408,268	17,546	30,594	814,923
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(2,545)	(7,301)	(12,022)	121	(21,747)
Increase in Interfund Receivable	20,476	0	0	0	20,476
(Increase) Decrease in Prepaid Items	(319)	(62)	(127)	3	(505)
Increase in Materials and Supplies Inventory	(5,059)	(280)	0	0	(5,339)
Increase (Decrease) in Accrued Wages Payable	(269)	(492)	112	0	(649)
Increase (Decrease) in Accounts Payable	(4,203)	3,858	3,204	(44,962)	(42,103)
Decrease in Contracts Payable	0	0	0	(269,622)	(269,622)
Increase (Decrease) in Due to Other Governments	1,683	14	733	(617)	1,813
Decrease in Interfund Payable	(4,650)	(8,258)	(3,591)	(16,863)	(33,362)
Decrease in Retainage Payable	0	0	0	(1,938)	(1,938)
Decrease in Deposits Held and Due to Others	(2,354)	0	0	0	(2,354)
Increase (Decrease) in Compensated Absences Payable	(25,802)	7,447	(3,913)	214	(22,054)
Net Cash Provided by Operating Activities	<u>\$840,666</u>	<u>\$828,931</u>	<u>\$90,169</u>	<u>\$26,578</u>	<u>\$1,786,344</u>

Non-Cash Capital Transactions

In 2005, the Storm Water enterprise fund constructed sewer lines and donated them to the Sewer enterprise fund, in the amount of \$37,408.

In 2005, the Issue II capital projects fund constructed storm water lines and donated them to the Storm Water enterprise fund, in the amount of \$305,000.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
December 31, 2005

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u><u>\$9,357</u></u>
<u>Liabilities</u>	
Deposits Held and Due to Others	<u><u>\$9,357</u></u>

See Accompanying Notes to the Basic Financial Statements

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access

The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner Communications, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2005.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**

(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The City does not apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the City's accounting policies.

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

**Governmental Funds**

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Street Maintenance and Repair Fund** - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax designated for maintenance of streets within the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The other governmental funds of the City account for grants and other resources whose use is restricted for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2005. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, and interest.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2005, but were levied to finance 2006 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund and department level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

**F. Cash and Investments**

To improve cash management, cash received by the City, except cash held by a trustee or held by fiscal or escrow agents, is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents held for the City by U.S. Bank, who serves as the City's bond/coupon account, are included on the financial statements as "Cash and Cash Equivalents with Fiscal Agent".

Cash and cash equivalents that are held separately for the City by escrow agents for payment of retainage to contractors upon project completion are recorded as "Cash and Cash Equivalents with Escrow Agent".

During 2005, the City invested in nonnegotiable certificates of deposit, repurchase agreements, federal agency securities, and STAR Ohio. Investments are reported at fair value, except for nonnegotiable certificates of deposit and repurchase agreements, which are reported at cost. Fair value is based on quoted market prices. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2005.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2005 was \$165,082, which includes \$137,446 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**G. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Utility deposits from customers are classified as restricted assets on the statement of fund net assets because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

Resources set aside in separate escrow accounts whose use is limited to the payment of retainage to contractors are also reported as restricted.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2005, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**I. Inventory**

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

**J. Unamortized Issuance Costs**

For the enterprise funds, issuance costs are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net assets but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to the implementation of GASB Statement No. 34. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	20-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-20 years	5-30 years
Furniture and Fixtures	20 years	N/A
Vehicles	3-15 years	3-10 years

L. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services are reported as "Interfund Receivables/Payables". Interfund balances are eliminated on the statement of net assets, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as "Internal Balances".

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**N. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, police and fire pension liability, and capital leases are recognized as liabilities on the fund financial statements when due.

**O. Unamortized Loss on Advance Refunding**

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a reduction of the face amount of the new debt.

**P. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for maintenance and repair of streets and highways, recreation, police and fire department activities, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. As of December 31, 2005, net assets restricted by enabling legislation was \$2,523,271 for governmental activities.

**Q. Fund Balance Reserves**

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

**S. Capital Contributions**

Capital contributions on the enterprise fund financial statements arise from contributions from other funds.

**T. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**U. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

For 2005, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 40, "Deposit and Investment Risk Disclosure", GASB Statement No. 42, "Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries", and GASB Statement No. 44, "Economic Condition Reporting: The Statistical Section".

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES** (continued)

GASB Statement No. 40 establishes and modifies the disclosure requirements related to deposit and investment risks. The implementation of this statement did not result in any change to the City's financial statements.

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets. The implementation of this statement did not result in any change to the City's financial statements.

GASB Statement No. 44 establishes and modifies the requirements related to supplementary information presented in the statistical section.

**NOTE 4 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

At December 31, 2005, the following funds had deficit fund balances:

<u>Fund</u>	<u>Deficit</u>
Nonmajor Special Revenue Funds	
Police Pension	\$34,886
Fire Pension	37,118
Nonmajor Capital Projects Funds	
Municipal Building	78,624

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficit fund balance in the Municipal Building capital projects fund was caused by the requirement to report the bond anticipation note liability in the fund receiving the note proceeds. The deficit will be alleviated when the bonds are issued or when the notes are paid.

**B. Compliance**

For the year ended December 31, 2005, the General Fund had expenditures in excess of appropriations, in the amount of \$70, for General Government/Janitor. The City Auditor will monitor budgetary transactions closely to avoid similar issues.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Street Maintenance and Repair special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

Change in Fund Balance

	General	Street Maintenance and Repair
GAAP Basis	\$750,252	(\$353,012)
<u>Increases (Decreases) Due To</u>		
Revenue Accruals:		
Accrued 2004, Received in Cash 2005	565,876	140,321
Accrued 2005, Not Yet Received in Cash	(641,172)	(163,036)
Expenditure Accruals:		
Accrued 2004, Paid in Cash 2005	(151,062)	(19,732)
Accrued 2005, Not Yet Paid in Cash	177,675	255,817
Cash Adjustments:		
Unrecorded Activity 2004	(1,885)	0
Unrecorded Activity 2005	(9,570)	0

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING** (continued)

Change in Fund Balance  
(continued)

	General	Street Maintenance and Repair
Prepaid Items	\$52	(\$409)
Materials and Supplies Inventory	1,365	(10,112)
Advances Out	(45,000)	0
Encumbrances Outstanding at Year End (Budget Basis)	(83,439)	(790,829)
Budget Basis	\$563,092	(\$940,992)

**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State as to which there is no default of principal, interest, or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$984,663 of the City's bank balance of \$1,469,946 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

Investments

As of December 31, 2005, the City had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Repurchase Agreements	\$1,089,104	1/1/06
Federal Home Loan Mortgage Corporation Notes	747,406	1/31/06
Federal Home Loan Mortgage Corporation Notes	489,555	6/19/06
Federal Home Loan Mortgage Corporation Notes	248,500	5/5/06
Federal National Mortgage Association Notes	496,988	2/22/06
Federal National Mortgage Association Notes	495,244	3/22/06
Federal National Mortgage Association Notes	496,585	4/15/06
Federal Home Loan Bank Bonds	496,826	9/29/06
STAR Ohio	1,104,078	39.41 days
	<u>\$5,664,286</u>	

Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The investment policy restricts the City from investing in any securities other than as identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

The securities underlying the repurchase agreements (Federal National Mortgage Association Notes and Federal Home Loan Bank Bonds), Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and Federal Home Loan Bank Bonds carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution. The following table indicates the percentage of each investment to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Repurchase Agreements	\$1,089,104	19.23%
Federal Home Loan Mortgage Corporation	1,485,461	26.23
Federal National Mortgage Association	1,488,817	26.28
Federal Home Loan Bank Bonds	496,826	8.77

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2005, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for special assessments and the allowance for uncollectibles related to utility services. Special assessments, in the amount of \$188,978, will not be received within one year. At December 31, 2005, the amount of delinquent special assessments was \$9,838.

A summary of accounts receivable related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total Enterprise Funds</u>
Accounts Receivable	\$419,895	\$322,134	\$152,048	\$111,547	\$1,005,624
Less Allowance for Uncollectibles	(38,641)	(30,162)	(13,319)	(4,904)	(87,026)
Net Accounts Receivable	<u>\$381,254</u>	<u>\$291,972</u>	<u>\$138,729</u>	<u>\$106,643</u>	<u>\$918,598</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 7 - RECEIVABLES**

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$27,384
Local Government	33,280
Local Government Revenue Assistance	162,061
Beer and Liquor Permits	7,704
Cigarette Tax	340
Estate Tax	36,935
Fines and Forfeitures	1,134
Total General Fund	268,838
Street Maintenance and Repair	
Gasoline Tax	167,438
Motor Vehicle License Tax	47,840
Total Street Maintenance and Repair	215,278
Total Major Funds	484,116
Nonmajor Funds	
State Highway	
Gasoline Tax	13,576
Motor Vehicle License Tax	3,879
Total State Highway	17,455
Enterprise Monitoring	
Fees, Licenses, and Permits	4,500
ODOT Airport Grant	
Airport Entitlement Program	648
FEMA Grant	
Hazard Mitigation	45,000
CHIP Grant	
CHIP Grant	19,354

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 7 - RECEIVABLES** (continued)

	Amount
Governmental Activities (continued)	
Police Pension	
Homestead and Rollback	\$2,352
Fire Pension	
Homestead and Rollback	2,352
Drug Law Enforcement	
Fines and Forfeitures	35
CDBG	
CDBG	4,900
Fire Levy	
Homestead and Rollback	7,259
Total Nonmajor Funds	103,855
Total Governmental Activities	\$587,971

**NOTE 8 - MUNICIPAL INCOME TAXES**

The City levies and collects an income tax of 1.5 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statutes and levied by the City Council and an additional .5 percent levied with voter approval for a period of six years, expiring in 2007. The additional .5 percent is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

**NOTE 9 - PROPERTY TAXES**

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the City. Real property tax revenues received in 2005 represent the collection of 2004 taxes. Real property taxes received in 2005 were levied after October 1, 2004, on the assessed values as of January 1, 2004, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 9 - PROPERTY TAXES** (continued)

Public utility property tax revenues received in 2005 represent the collection of 2004 taxes. Public utility real and tangible personal property taxes received in 2005 became a lien on December 31, 2003, were levied after October 1, 2004, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenues received in 2005 (other than public utility property) represent the collection of 2005 taxes. Tangible personal property taxes received in 2005 were levied after October 1, 2004, on the true value as of December 31, 2004. Tangible personal property is currently assessed at 25 percent of true value for capital assets and 23 percent for inventory. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2005, and for which there was an enforceable legal claim. The entire receivable has been deferred since current taxes were not levied to finance 2005 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

The full tax rate for all City operations for the year ended December 31, 2005, was \$5.80 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2005 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$281,950
Residential	112,466,440
Commercial	27,460,570
Industrial	11,345,950
Public Utility Property	
Real	39,580
Personal	7,057,730
Tangible Personal Property	32,194,883
Total Assessed Value	\$190,847,103



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 10 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2005, was as follows:

	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005
Governmental Activities:				
Nondepreciable Capital Assets				
Land	\$691,532	\$96,851	\$0	\$788,383
Construction in Progress	28,600	323,539	(77,603)	274,536
Total Nondepreciable Capital Assets	<u>720,132</u>	<u>420,390</u>	<u>(77,603)</u>	<u>1,062,919</u>
Depreciable Capital Assets				
Buildings	1,466,811	77,603	(26,500)	1,517,914
Improvements Other Than Buildings	894,713	179,947	0	1,074,660
Streets	31,294,444	1,337,871	0	32,632,315
Bridges	900,980	0	0	900,980
Equipment	1,088,664	152,409	0	1,241,073
Furniture and Fixtures	16,200	0	0	16,200
Vehicles	1,543,496	809,947	0	2,353,443
Total Depreciable Capital Assets	<u>37,205,308</u>	<u>2,557,777</u>	<u>(26,500)</u>	<u>39,736,585</u>
Less Accumulated Depreciation for				
Buildings	(866,447)	3,060	0	(863,387)
Improvements Other Than Buildings	(640,054)	(52,708)	0	(692,762)
Streets	(21,975,941)	(1,181,186)	0	(23,157,127)
Bridges	(675,736)	(18,020)	0	(693,756)
Equipment	(839,416)	(80,000)	10,600	(908,816)
Furniture and Fixtures	(14,175)	(810)	0	(14,985)
Vehicles	(1,142,388)	(70,187)	0	(1,212,575)
Total Accumulated Depreciation	<u>(26,154,157)</u>	<u>(1,399,851)</u>	<u>10,600</u>	<u>(27,543,408)</u>
Total Depreciable Capital Assets, Net	<u>11,051,151</u>	<u>1,157,926</u>	<u>(15,900)</u>	<u>12,193,177</u>
Governmental Activities Capital Assets, Net	<u>\$11,771,283</u>	<u>\$1,578,316</u>	<u>(\$93,503)</u>	<u>\$13,256,096</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 10 - CAPITAL ASSETS** (continued)

	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005
Business-Type Activities:				
Nondepreciable Capital Assets				
Land	\$930,782	\$0	\$0	\$930,782
Construction in Progress	293,067	250,422	(388,664)	154,825
Total Nondepreciable Capital Assets	<u>1,223,849</u>	<u>250,422</u>	<u>(388,664)</u>	<u>1,085,607</u>
Depreciable Capital Assets				
Buildings	9,125,916	0	0	9,125,916
Improvements Other Than Buildings	5,238,559	24,700	0	5,263,259
Water, Sewer, and Storm Water Lines	13,190,572	990,547	(2,899)	14,178,220
Equipment	2,560,809	0	0	2,560,809
Vehicles	466,863	0	0	466,863
Total Depreciable Capital Assets	<u>30,582,719</u>	<u>1,015,247</u>	<u>(2,899)</u>	<u>31,595,067</u>
Less Accumulated Depreciation for				
Buildings	(2,571,159)	(427,033)	0	(2,998,192)
Improvements Other Than Buildings	(2,189,544)	(102,996)	0	(2,292,540)
Water, Sewer, and Storm Water Lines	(6,546,782)	(140,659)	2,899	(6,684,542)
Equipment	(1,132,526)	(119,736)	0	(1,252,262)
Vehicles	(348,682)	(24,499)	0	(373,181)
Total Accumulated Depreciation	<u>(12,788,693)</u>	<u>(814,923)</u>	<u>2,899</u>	<u>(13,600,717)</u>
Total Depreciable Capital Assets, Net	<u>17,794,026</u>	<u>200,324</u>	<u>0</u>	<u>17,994,350</u>
Business-Type Activities Capital Assets, Net	<u>\$19,017,875</u>	<u>\$450,746</u>	<u>(\$388,664)</u>	<u>\$19,079,957</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$17,458
Security of Persons and Property - Fire	64,844
Leisure Time Activities	42,280
Transportation	1,269,010
General Government	6,259
Total Depreciation Expense - Governmental Activities	<u>\$1,399,851</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 11 - INTERFUND RECEIVABLES/PAYABLES**

At December 31, 2005, the General Fund had an interfund receivable, in the amount of \$344,012; \$45,000 from other governmental funds to provide cash flow resources until the receipt of grant monies and \$74,753 each from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

**NOTE 12 - RISK MANAGEMENT**

The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal.

During 2005, the City had the following insurance coverage:

Type of Coverage	Coverage	Deductible
Property (building and contents)	\$15,221,700	\$1,000
Earthquake	1,000,000	25,000
Flood	1,000,000	25,000
Newly Acquired Property:		
Building Limit	2,000,000	1,000
Business Personal Property Limit	1,000,000	1,000
Employee Benefits Liability	1,000,000	1,000
Ohio Employers Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Excess Liability	10,000,000	0
Automobile Liability	10,000,000	0
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Blanket Bond	10,000,000	0
Boiler and Machinery	15,221,700	1,000

There has been no significant reduction in insurance coverage from 2004, and no insurance settlement has exceeded insurance coverage during the last three years.

Workers' Compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 13 - SIGNIFICANT CONTRACTUAL COMMITMENTS**

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2005:

Vendor	Contract Amount	Amount Paid as of 12/31/05	Outstanding Balance
Buckeye Excavating and Construction	\$692,374	\$275,441	\$416,933
Newcomer Concrete	1,724,632	1,379,077	345,555

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

A. Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

For the year ended December 31, 2005, members of all three plans were required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The City's contribution rate for pension benefits for 2005 was 9.55 percent. The Ohio Revised Code provides statutory authority for member and employer contributions.

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2005, 2004, and 2003 was \$204,040, \$230,694, and \$191,883, respectively; 91 percent has been contributed for 2005 and 100 percent has been contributed for 2004 and 2003. The unpaid contribution for 2005, in the amount of \$18,984, is recorded as a liability. Contributions to the member-directed plan for 2005 were \$977 made by the City and \$612 made by plan members.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

**B. Ohio Police and Fire Pension Fund**

The City participates in the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan. OPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 11.75 percent for police officers and 16.25 percent for firefighters. Contributions are authorized by State statute. The City's contribution to the OPF for the years ended December 31, 2005, 2004, and 2003 was \$207,859, \$225,476, and \$223,977, respectively; 76 percent has been contributed for 2005 and 100 percent has been contributed for 2004 and 2003. The unpaid contribution for 2005, in the amount of \$50,239, is recorded as a liability.

**NOTE 15 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System**

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers". A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2005 employer contribution rate was 13.55 percent of covered payroll; 4.00 percent was the portion used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2004, include a rate of return on investments of 8 percent, an annual increase in active employee total payroll of 4 percent compounded annually (assuming no change in the number of active employees), and an additional increase in total payroll of between .5 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase 1 to 6 percent annually for the next eight years and 4 percent annually after eight years.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

The number of active contributing participants in the traditional and combined plans was 376,109. Actual employer contributions for 2005 which were used to fund postemployment benefits was \$85,871. The actual contribution and the actuarial required contribution amounts are the same. OPERS's net assets available for the payment of benefits at December 31, 2004 (the latest information available), was \$10.8 billion. The actuarial accrued liability and the unfunded actuarial accrued liability were \$29.5 billion and \$18.7 billion, respectively.

In September 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

**B. Ohio Police and Fire Pension Fund**

The Ohio Police and Fire Pension Fund (OPF) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen, whether or not the child is attending school, or under the age of twenty-two if attending school full-time or on a two-thirds basis.

The health care coverage provided by OPF is considered an Other Postemployment Benefit (OPB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care costs paid from OPF shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total employer contribution rate for police is 19.5 percent of covered payroll and for firefighters is 24 percent of covered payroll; 7.75 percent was applied to the postemployment health care program during 2005. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.

The City's actual contributions for 2005 that were used to fund postemployment benefits were \$66,934 for police and \$50,734 for firefighters. The OPF's total health care expense for the year ended December 31, 2004 (the latest information available), was \$102,173,796, which was net of member contributions of \$55,665,341. The number of OPF participants eligible to receive health care benefits as of December 31, 2004, was 13,812 for police and 10,528 for firefighters.

**NOTE 16 - COMPENSATED ABSENCES**

The criteria for determining vacation and sick leave benefits is derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 16 - COMPENSATED ABSENCES** (continued)

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 1,320 or 1,835 hours as defined by contract.

**NOTE 17 - NOTES PAYABLE**

The City's note transactions for the year ended December 31, 2005, were as follows:

	Interest Rate	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005
<u>Governmental Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Capital Projects Fund					
2004 Municipal Building Improvement Notes	1.95%	\$110,000	\$0	\$110,000	\$0
2005 Municipal Building Improvement Notes	3.55	0	110,000	0	110,000
Total Governmental Activities		<u>\$110,000</u>	<u>\$110,000</u>	<u>\$110,000</u>	<u>\$110,000</u>
<u>Business-Type Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Enterprise Funds					
2004 Various Improvement	1.80%	\$90,000	\$0	\$90,000	\$0
2005 Various Improvement	1.95	0	80,000	0	80,000
Total Business-Type Activities		<u>\$90,000</u>	<u>\$80,000</u>	<u>\$90,000</u>	<u>\$80,000</u>

According to Ohio law, notes can be issued in anticipation of bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. The liability for all notes is presented in the fund receiving the proceeds.

All of the City's bond anticipation notes are backed by the full faith and credit of the City of Bucyrus and have a maturity of one year. The municipal building notes were issued for the reconstruction of the roof on the City's municipal building. The various improvement notes were issued for the construction or repair of sewer lines.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 18 - LONG-TERM OBLIGATIONS**

The City's long-term obligations activity for the year ended December 31, 2005, was as follows:

	Interest Rate	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005	Due Within One Year
<u>Governmental Activities</u>						
Special Assessment Bonds						
1999 Marion Road Sewer (Original Amount \$151,000)	5.00%	\$116,000	\$0	\$7,000	\$109,000	\$7,000
2000 State Route 4 (Original Amount \$54,000)	6.00	46,000	0	2,000	44,000	2,000
Total Special Assessment Bonds		162,000	0	9,000	153,000	9,000
Other Long-Term Obligations						
Compensated Absences Payable		385,312	147,467	35,041	497,738	54,086
Police Pension Liability		150,935	0	2,493	148,442	2,601
Fire Pension Liability		172,327	0	2,848	169,479	2,970
Capital Leases Payable		34,386	0	7,258	27,128	8,471
Total Other Long-Term Obligations		742,960	147,467	47,640	842,787	68,128
Total Governmental Activities		\$904,960	\$147,467	\$56,640	\$995,787	\$77,128
<u>Business-Type Activities</u>						
General Obligation Revenue Bonds						
2003 Capital Facilities Refunding (Original Amount \$4,200,000)	1.65-4.3	\$3,765,000	\$0	440,000	\$3,325,000	\$445,000
Accounting Loss		(603,152)	0	(70,959)	(532,193)	0
Total General Obligation Revenue Bonds		3,161,848	0	369,041	2,792,807	445,000
Mortgage Revenue Bonds						
1977 Waterworks First Mortgage (Original Amount \$2,115,000)	5.5-6.375	425,000	0	425,000	0	0
Other Long-Term Obligations						
OWDA Loans						
#0632 Water (Original Amount \$4,184,885)	11.35	1,273,277	0	379,710	893,567	422,806
#108DW Water (Original Amount \$506,396)	4.02	414,753	0	20,620	394,133	21,458
#509SFR Sewer (Original Amount \$5,781,547)	11.35	4,961,493	0	226,238	4,735,255	235,424
Total OWDA Loans		6,649,523	0	626,568	6,022,955	679,688

(continued)



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

	Interest Rate	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005	Due Within One Year
OPWC Loans						
#CP023 Water						
(Original Amount \$145,541)	0.00%	\$90,966	\$0	\$7,278	\$83,688	\$7,278
#CP01D Water						
(Original Amount \$120,000)	0.00	99,000	0	6,000	93,000	6,000
#CP08C Sewer						
(Original Amount \$129,810)	0.00	58,415	0	12,981	45,434	12,981
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	0	84,910	0	84,910	0
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	115,625	0	6,250	109,375	6,250
Total OPWC Loans		364,006	84,910	32,509	416,407	32,509
Compensated Absences Payable		164,365	13,628	35,682	142,311	22,395
Total Other Long-Term Obligations		7,177,894	98,538	694,759	6,581,673	734,592
Total Business-Type Activities		\$10,764,742	\$98,538	\$1,488,800	\$9,374,480	\$1,179,592

**Special Assessment Bonds**

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

**Compensated Absences Payable**

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, Street Maintenance and Repair and Parks and Recreational Land special revenue funds and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

**Police and Fire Pension Liability**

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

**Capital Leases Payable**

Capital lease obligations will be paid from the fund that maintains custody of the related assets.

**General Obligation Revenue Bonds**

The general obligation revenue bonds are a liability of the Water and Sewer enterprise funds and pledge their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event the enterprise fund's revenues are not sufficient to meet the principal and interest requirements. The bonds are reported net of the unamortized loss of \$532,193 in the Sewer Fund.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

2003 Capital Facilities Refunding Bonds

On September 15, 2003, the City issued \$4,200,000 in Capital Facilities Refunding Bonds. The bonds were issued for nine years with interest rates ranging from 1.65 percent to 4.3 percent. The bonds refunded \$2,445,000 in 1993 Sanitary Sewer Refunding Bonds as well as to partially retire bond anticipation notes, in the amount of \$1,745,000. The proceeds from the bonds were used to fully extinguish the old debt on October 15, 2003.

Mortgage Revenue Bonds

Mortgage revenue bonds are special obligations of the City secured by a mortgage upon all assets of the respective system. These bonds are payable solely from the gross revenues of the respective system after provisions for reasonable operating and maintenance expenses. The bond indentures have certain restrictive covenants and principally require that bond reserve funds be maintained and charges for services to customers be in sufficient amounts to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemptions of principal, and maintenance of properties. The 1977 Waterworks First Mortgage Revenue Bonds were fully retired in 2005.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans are payable solely from the gross revenues of the water, sewer, and storm water systems.

The City's legal debt margin was \$19,928,946 at December 31, 2005.

The Whetstone Street Storm Sewer - Phase II project funded by an OPWC loan has not been completed. An amortization schedule for the repayment of the loan will not be available until the project is completed and, therefore, is not included in the following schedule.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities			
	Special Assessment Bonds		Police and Fire Pension	
	Principal	Interest	Principal	Interest
2006	\$9,000	\$8,090	\$5,571	\$13,453
2007	10,000	7,620	5,811	13,213
2008	10,000	7,090	6,059	12,965
2009	11,000	6,560	6,320	12,704
2010	11,000	5,980	6,593	12,431
2011-2015	55,000	21,200	37,455	57,665
2016-2020	47,000	6,700	46,222	48,898
2021-2025	0	0	57,036	38,084
2026-2030	0	0	70,385	24,735
2031-2035	0	0	76,469	8,275
	\$153,000	\$63,240	\$317,921	\$242,423

The City's future annual debt service requirements, including mandatory sinking fund requirements, payable from the enterprise funds are as follows:

Year	Business-Type Activities				
	General Obligation Revenue Bonds		OWDA Loans		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2006	\$445,000	\$119,717	\$679,688	\$305,066	\$32,509
2007	450,000	108,593	738,074	246,681	32,509
2008	460,000	95,093	278,166	182,361	32,509
2009	475,000	80,143	289,461	171,066	26,019
2010	485,000	62,330	301,214	159,313	19,528
2011-2015	1,010,000	64,860	1,699,770	602,867	97,633
2016-2020	0	0	2,036,582	228,967	72,165
2021-2023	0	0	0	0	18,625
	\$3,325,000	\$530,736	\$6,022,955	\$1,896,321	\$331,497

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
(continued)

**NOTE 19 - CAPITAL LEASES - LESSEE DISCLOSURE**

The City has entered into capitalized leases for equipment. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds. Principal payments in 2005 were \$7,258.

	Governmental Activities
Equipment	\$41,539
Less Accumulated Depreciation	(18,498)
Total	\$23,041

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2005.

	Governmental Activities	
Year	Principal	Interest
2006	\$8,471	\$3,534
2007	9,888	2,117
2008	8,769	519
Total	\$27,128	\$6,170

**NOTE 20 - INTERFUND TRANSFERS**

During 2005, the General Fund made transfers to other governmental funds, in the amount of \$218,828; \$216,551 to subsidize various programs in other funds and \$2,277 to move receipts as debt payments came due. Other governmental funds made transfers, in the amount \$39,000; \$30,000 to subsidize the swimming pool program and \$9,000 to move receipts as debt payments came due.

The Sewer enterprise fund transferred \$4,150 to other governmental funds to move receipts as debt payments came due.

The Storm Water enterprise fund transferred capital assets to the Sewer enterprise fund, in the amount of \$37,408.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Central Joint Ambulance District**

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and ten surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, Greg Lutz, 1957 State Route 19, Bucyrus, Ohio 44820.

**B. Crawford County General Health District**

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2005, the City contributed \$87,312 toward the operations of the General Health District. Financial information can be obtained from Robin Hildebrand, Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

**NOTE 22 - PUBLIC ENTITY SHARED RISK POOL**

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

**NOTE 23 - RELATED ORGANIZATION**

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, Steve Crall, Clerk/Treasurer, 200 East Mansfield Street, Bucyrus, Ohio 44820.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2005**  
**(continued)**

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**NOTE 24 - CONTINGENT LIABILITIES**

**A. Litigation**

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Federal and State Grants**

For the period January 1, 2005, to December 31, 2005, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

**COMBINING STATEMENTS AND  
INDIVIDUAL FUND SCHEDULES**

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### **Nonmajor Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the City's nonmajor special revenue funds:

#### Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and designated for maintenance of streets within the City.

#### State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

#### Enterprise Monitoring

To account for part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

#### CRA Monitoring

To account for part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

#### Economic Development

To account for semi-annual payments from companies for a County Economic Development Director.

#### Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee used for maintenance and improvement of park and recreation facilities within the City.

#### Swimming Pool

To account for license fees received from persons operating public swimming pools, public spas, or special use pools within the City.

#### Police Department Donations

To account for donations received for the benefit of the police department.

#### Fire Department Donations

To account for donations received for the benefit of the fire department.

#### ODOT Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grant monies used for maintenance, repair, and upkeep of Port Bucyrus.

(continued)

**Nonmajor Special Revenue Funds  
(continued)**

FEMA Grant

To account for state and federal monies used for cleanup after the December 2004 snow storm and the January 2005 ice storm.

CHIP Grant

To account for monies received from the federal government under the Community Housing Improvement Program that is used for low and moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is used for operations of the local cable access channel.

Police Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Fire Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Philbin Trust

To account for donations received for purchasing playground equipment.

Aumiller Park Swimming Pool

To account for a grant from the Bucyrus Area Community Foundation for maintaining and improving Aumiller Park pool.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

**Nonmajor Debt Service Fund**

Debt service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term obligation principal, interest, and related costs.

General Bond Retirement

To account for resources that are used for the payment of principal and interest and fiscal charges on general obligation debt.

(continued)

**Nonmajor Debt Service Fund  
(continued)**

Special Assessment Bond Retirement

To account for special assessment monies received for the payment of principal, interest, and fiscal charges on special assessment bonds.

**Nonmajor Capital Projects Funds**

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds.)

Community Development Block Grant (CDBG)

To account for grant monies received for various infrastructure improvements and certain expenditures required for compliance with the grant program.

Issue II

To account for grant monies received for various infrastructure improvements in the City.

Municipal Building

To account for various improvements to the municipal building.

Fire Levy

To account for the proceeds of a five year, 1.5 mill tax levy used for acquiring fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$845,262	\$59,888	\$329,926	\$1,235,076
Accounts Receivable	27,781	0	0	27,781
Due from Other Governments	91,696	0	12,159	103,855
Other Local Taxes Receivable	4,696	0	0	4,696
<u>Restricted Assets</u>				
Cash and Cash Equivalents with Escrow Agent	7,021	0	0	7,021
Property Taxes Receivable	122,768	0	228,828	351,596
Special Assessments Receivable	0	75,373	127,340	202,713
<b>Total Assets</b>	<b>\$1,099,224</b>	<b>\$135,261</b>	<b>\$698,253</b>	<b>\$1,932,738</b>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$450	\$0	\$0	\$450
Accounts Payable	27,659	0	2,727	30,386
Due to Other Governments	74,266	0	0	74,266
Interfund Payable	45,000	0	0	45,000
Accrued Interest Payable	0	0	1,020	1,020
Notes Payable	0	0	110,000	110,000
<u>Liabilities Payable from Restricted Assets</u>				
Retainage Payable	7,021	0	0	7,021
Deferred Revenue	169,585	75,373	363,427	608,385
<b>Total Liabilities</b>	<b>323,981</b>	<b>75,373</b>	<b>477,174</b>	<b>876,528</b>
<u>Fund Balance</u>				
Reserved for Encumbrances	222,495	0	39,860	262,355
<u>Unreserved, Reported in</u>				
Special Revenue Funds	552,748	0	0	552,748
Debt Service Fund	0	59,888	0	59,888
Capital Projects Funds	0	0	181,219	181,219
<b>Total Fund Balance</b>	<b>775,243</b>	<b>59,888</b>	<b>221,079</b>	<b>1,056,210</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$1,099,224</b>	<b>\$135,261</b>	<b>\$698,253</b>	<b>\$1,932,738</b>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2005

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$552,748	\$56,301	\$4,270	\$4,093
Accounts Receivable	0	0	0	0
Due from Other Governments	0	17,455	4,500	0
Other Local Taxes Receivable	4,696	0	0	0
<u>Restricted Assets</u>				
Cash and Cash Equivalents with Escrow Agent	7,021	0	0	0
Property Taxes Receivable	0	0	0	0
<b>Total Assets</b>	<b>\$564,465</b>	<b>\$73,756</b>	<b>\$8,770</b>	<b>\$4,093</b>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	3,607	19,461	0	0
Due to Other Governments	0	0	146	17
Interfund Payable	0	0	0	0
<u>Liabilities Payable from Restricted Assets</u>				
Retainage Payable	7,021	0	0	0
Deferred Revenue	0	14,332	0	0
<b>Total Liabilities</b>	<b>10,628</b>	<b>33,793</b>	<b>146</b>	<b>17</b>
<u>Fund Balance</u>				
Reserved for Encumbrances	70,910	0	242	0
Unreserved (Deficit)	482,927	39,963	8,382	4,076
<b>Total Fund Balance (Deficit)</b>	<b>553,837</b>	<b>39,963</b>	<b>8,624</b>	<b>4,076</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$564,465</b>	<b>\$73,756</b>	<b>\$8,770</b>	<b>\$4,093</b>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Swimming Pool</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>	<u>ODOT Airport Grant</u>
\$640	\$36,126	\$23,164	\$19,265	\$3,586	\$17,772
0	17,781	0	0	0	0
0	0	0	0	0	648
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$640</u>	<u>\$53,907</u>	<u>\$23,164</u>	<u>\$19,265</u>	<u>\$3,586</u>	<u>\$18,420</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	671	0	0	2,971	0
0	1,314	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	17,781	0	0	0	0
<u>0</u>	<u>19,766</u>	<u>0</u>	<u>0</u>	<u>2,971</u>	<u>0</u>
0	1,766	808	500	615	25,516
<u>640</u>	<u>32,375</u>	<u>22,356</u>	<u>18,765</u>	<u>0</u>	<u>(7,096)</u>
<u>640</u>	<u>34,141</u>	<u>23,164</u>	<u>19,265</u>	<u>615</u>	<u>18,420</u>
<u>\$640</u>	<u>\$53,907</u>	<u>\$23,164</u>	<u>\$19,265</u>	<u>\$3,586</u>	<u>\$18,420</u>

(continued)

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2005  
(continued)

	FEMA Grant	CHIP Grant	Access	Police Pension
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,404	\$0	\$84,679	\$0
Accounts Receivable	0	0	10,000	0
Due from Other Governments	45,000	19,354	0	2,352
Other Local Taxes Receivable	0	0	0	0
<u>Restricted Assets</u>				
Cash and Cash Equivalents with Escrow Agent	0	0	0	0
Property Taxes Receivable	0	0	0	61,384
<b>Total Assets</b>	<b>\$49,404</b>	<b>\$19,354</b>	<b>\$94,679</b>	<b>\$63,736</b>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$450	\$0
Accounts Payable	0	0	949	0
Due to Other Governments	0	0	785	34,886
Interfund Payable	45,000	0	0	0
<u>Liabilities Payable from Restricted Assets</u>				
Retainage Payable	0	0	0	0
Deferred Revenue	0	0	10,000	63,736
<b>Total Liabilities</b>	<b>45,000</b>	<b>0</b>	<b>12,184</b>	<b>98,622</b>
<u>Fund Balance</u>				
Reserved for Encumbrances	7,534	113,700	904	0
Unreserved (Deficit)	(3,130)	(94,346)	81,591	(34,886)
<b>Total Fund Balance (Deficit)</b>	<b>4,404</b>	<b>19,354</b>	<b>82,495</b>	<b>(34,886)</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$49,404</b>	<b>\$19,354</b>	<b>\$94,679</b>	<b>\$63,736</b>



Fire Pension	Philbin Trust	Aumiller Park Swimming Pool	Drug Law Enforcement	Total
\$0	\$32,145	\$1,469	\$4,600	\$845,262
0	0	0	0	27,781
2,352	0	0	35	91,696
0	0	0	0	4,696
0	0	0	0	7,021
61,384	0	0	0	122,768
<u>\$63,736</u>	<u>\$32,145</u>	<u>\$1,469</u>	<u>\$4,635</u>	<u>\$1,099,224</u>
\$0	\$0	\$0	\$0	\$450
0	0	0	0	27,659
37,118	0	0	0	74,266
0	0	0	0	45,000
0	0	0	0	7,021
63,736	0	0	0	169,585
<u>100,854</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>323,981</u>
0	0	0	0	222,495
(37,118)	32,145	1,469	4,635	552,748
<u>(37,118)</u>	<u>32,145</u>	<u>1,469</u>	<u>4,635</u>	<u>775,243</u>
<u>\$63,736</u>	<u>\$32,145</u>	<u>\$1,469</u>	<u>\$4,635</u>	<u>\$1,099,224</u>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2005

	CDBG	Issue II	Municipal Building	Fire Levy
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$149	\$0	\$32,396	\$296,581
Due from Other Governments	4,900	0	0	7,259
Property Taxes Receivable	0	0	0	228,828
Special Assessments Receivable	0	0	0	0
<b>Total Assets</b>	<b>\$5,049</b>	<b>\$0</b>	<b>\$32,396</b>	<b>\$532,668</b>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$0	\$2,727
Interfund Payable				
Accrued Interest Payable	0	0	1,020	0
Notes Payable	0	0	110,000	0
Deferred Revenue	0	0	0	236,087
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>111,020</b>	<b>238,814</b>
<u>Fund Balance</u>				
Reserved for Encumbrances	9,497	5,090	25,000	273
Unreserved (Deficit)	(4,448)	(5,090)	(103,624)	293,581
<b>Total Fund Balance (Deficit)</b>	<b>5,049</b>	<b>0</b>	<b>(78,624)</b>	<b>293,854</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$5,049</b>	<b>\$0</b>	<b>\$32,396</b>	<b>\$532,668</b>

Marion Road Assessment	Total
\$800	\$329,926
0	12,159
0	228,828
<u>127,340</u>	<u>127,340</u>
<u>\$128,140</u>	<u>\$698,253</u>
\$0	\$2,727
0	0
0	1,020
0	110,000
<u>127,340</u>	<u>363,427</u>
<u>127,340</u>	<u>477,174</u>
0	39,860
<u>800</u>	<u>181,219</u>
<u>800</u>	<u>221,079</u>
<u>\$128,140</u>	<u>\$698,253</u>

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City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$105,018	\$0	\$203,319	\$308,337
Other Local Taxes	60,965	0	0	60,965
Special Assessments	0	13,827	9,096	22,923
Charges for Services	30,452	0	0	30,452
Fees, Licenses, and Permits	105,188	0	0	105,188
Fines and Forfeitures	555	0	0	555
Intergovernmental	415,400	0	372,756	788,156
Interest	16,934	0	0	16,934
Other	23,533	0	0	23,533
<b>Total Revenues</b>	<b>758,045</b>	<b>13,827</b>	<b>585,171</b>	<b>1,357,043</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	159,749	0	0	159,749
Fire	164,646	0	823,584	988,230
Public Health	741	0	16,898	17,639
Leisure Time Activities	124,406	0	0	124,406
Basic Utility Services	0	0	305,000	305,000
Transportation	231,726	0	0	231,726
General Government	249,646	0	81,057	330,703
Debt Service:				
Principal Retirement	0	9,000	0	9,000
Interest and Fiscal Charges	0	8,560	4,888	13,448
<b>Total Expenditures</b>	<b>930,914</b>	<b>17,560</b>	<b>1,231,427</b>	<b>2,179,901</b>
Excess of Revenues Under Expenditures	(172,869)	(3,733)	(646,256)	(822,858)
<u>Other Financing Sources (Uses)</u>				
Transfers In	244,406	13,150	4,422	261,978
Transfers Out	(30,000)	0	(9,000)	(39,000)
<b>Total Other Financing Sources (Uses)</b>	<b>214,406</b>	<b>13,150</b>	<b>(4,578)</b>	<b>222,978</b>
Changes in Fund Balance	41,537	9,417	(650,834)	(599,880)
Fund Balance Beginning of Year	733,706	50,471	871,913	1,656,090
Fund Balance End of Year	<u>\$775,243</u>	<u>\$59,888</u>	<u>\$221,079</u>	<u>\$1,056,210</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	60,965	0	0	0
Charges for Services	0	0	0	0
Fees, Licenses, and Permits	0	0	9,500	5,000
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	38,577	0	0
Interest	15,594	1,340	0	0
Other	762	0	2,205	0
<b>Total Revenues</b>	<b>77,321</b>	<b>39,917</b>	<b>11,705</b>	<b>5,000</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	41,160	33,940	0	0
General Government	0	0	6,616	924
<b>Total Expenditures</b>	<b>41,160</b>	<b>33,940</b>	<b>6,616</b>	<b>924</b>
Excess of Revenues Over (Under) Expenditures	36,161	5,977	5,089	4,076
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Changes in Fund Balance	36,161	5,977	5,089	4,076
Fund Balance (Deficit) Beginning of Year	517,676	33,986	3,535	0
<b>Fund Balance (Deficit) End of Year</b>	<b>\$553,837</b>	<b>\$39,963</b>	<b>\$8,624</b>	<b>\$4,076</b>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Swimming Pool</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>	<u>ODOT Airport Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	30,452	0	0	0
640	60,048	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	157,253
0	0	0	0	0	0
0	0	45	1,775	0	0
<u>640</u>	<u>60,048</u>	<u>30,497</u>	<u>1,775</u>	<u>0</u>	<u>157,253</u>
0	0	0	247	0	0
0	0	0	0	3,131	0
0	0	741	0	0	0
0	85,944	38,462	0	0	0
0	0	0	0	0	156,626
0	6,770	0	0	0	0
<u>0</u>	<u>92,714</u>	<u>39,203</u>	<u>247</u>	<u>3,131</u>	<u>156,626</u>
<u>640</u>	<u>(32,666)</u>	<u>(8,706)</u>	<u>1,528</u>	<u>(3,131)</u>	<u>627</u>
0	0	30,000	0	0	0
0	(30,000)	0	0	0	0
<u>0</u>	<u>(30,000)</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
640	(62,666)	21,294	1,528	(3,131)	627
<u>0</u>	<u>96,807</u>	<u>1,870</u>	<u>17,737</u>	<u>3,746</u>	<u>17,793</u>
<u>\$640</u>	<u>\$34,141</u>	<u>\$23,164</u>	<u>\$19,265</u>	<u>\$615</u>	<u>\$18,420</u>

(continued)

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005  
(continued)

	FEMA Grant	CHIP Grant	Access	Police Pension
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$52,509
Other Local Taxes	0	0	0	0
Charges for Services	0	0	0	0
Fees, Licenses, and Permits	0	0	30,000	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	186,388	19,354	0	6,914
Interest	0	0	0	0
Other	0	0	20	0
<b>Total Revenues</b>	<b>186,388</b>	<b>19,354</b>	<b>30,020</b>	<b>59,423</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	159,502
Fire	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	0	0	0	0
General Government	181,984	0	38,053	0
<b>Total Expenditures</b>	<b>181,984</b>	<b>0</b>	<b>38,053</b>	<b>159,502</b>
Excess of Revenues Over (Under) Expenditures	4,404	19,354	(8,033)	(100,079)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	0	110,132
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,132</b>
Changes in Fund Balance	4,404	19,354	(8,033)	10,053
Fund Balance (Deficit) Beginning of Year	0	0	90,528	(44,939)
<b>Fund Balance (Deficit) End of Year</b>	<b>\$4,404</b>	<b>\$19,354</b>	<b>\$82,495</b>	<b>(\$34,886)</b>



Fire Pension	Philbin Trust	Aumiller Park Swimming Pool	Drug Law Enforcement	Total
\$52,509	\$0	\$0	\$0	\$105,018
0	0	0	0	60,965
0	0	0	0	30,452
0	0	0	0	105,188
0	0	0	555	555
6,914	0	0	0	415,400
0	0	0	0	16,934
0	18,726	0	0	23,533
<u>59,423</u>	<u>18,726</u>	<u>0</u>	<u>555</u>	<u>758,045</u>
0	0	0	0	159,749
161,515	0	0	0	164,646
0	0	0	0	741
0	0	0	0	124,406
0	0	0	0	231,726
0	15,299	0	0	249,646
<u>161,515</u>	<u>15,299</u>	<u>0</u>	<u>0</u>	<u>930,914</u>
<u>(102,092)</u>	<u>3,427</u>	<u>0</u>	<u>555</u>	<u>(172,869)</u>
104,274	0	0	0	244,406
0	0	0	0	(30,000)
<u>104,274</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>214,406</u>
2,182	3,427	0	555	41,537
<u>(39,300)</u>	<u>28,718</u>	<u>1,469</u>	<u>4,080</u>	<u>733,706</u>
<u>(\$37,118)</u>	<u>\$32,145</u>	<u>\$1,469</u>	<u>\$4,635</u>	<u>\$775,243</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005

	<u>CDBG</u>	<u>Issue II</u>	<u>Municipal Building</u>	<u>Fire Levy</u>
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$203,319
Special Assessments	0	0	0	0
Intergovernmental	42,400	305,000	0	25,356
<b>Total Revenues</b>	<b>42,400</b>	<b>305,000</b>	<b>0</b>	<b>228,675</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	0	823,584
Public Health	16,898	0	0	0
Basic Utility Services	0	305,000	0	0
General Government	32,053	0	49,004	0
Debt Service:				
Interest and Fiscal Charges	0	0	4,888	0
<b>Total Expenditures</b>	<b>48,951</b>	<b>305,000</b>	<b>53,892</b>	<b>823,584</b>
Excess of Revenues Over (Under) Expenditures	(6,551)	0	(53,892)	(594,909)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	4,422	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>4,422</b>	<b>0</b>
Changes in Fund Balance	(6,551)	0	(49,470)	(594,909)
Fund Balance (Deficit) Beginning of Year	11,600	0	(29,154)	888,763
<b>Fund Balance (Deficit) End of Year</b>	<b>\$5,049</b>	<b>\$0</b>	<b>(\$78,624)</b>	<b>\$293,854</b>

Marion Road Assessment	Total
\$0	\$203,319
9,096	9,096
0	372,756
<u>9,096</u>	<u>585,171</u>
0	823,584
0	16,898
0	305,000
0	81,057
<u>0</u>	<u>4,888</u>
<u>0</u>	<u>1,231,427</u>
<u>9,096</u>	<u>(646,256)</u>
0	4,422
<u>(9,000)</u>	<u>(9,000)</u>
<u>(9,000)</u>	<u>(4,578)</u>
96	(650,834)
<u>704</u>	<u>871,913</u>
<u>\$800</u>	<u>\$221,079</u>

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City of Bucyrus  
Combining Statements - Fiduciary Funds

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Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**Agency Funds**

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus  
 Combining Statement of Assets and Liabilities  
 Agency Funds  
 December 31, 2005

	<u>Street and Alley Vacating</u>	<u>Street and Sewer Opening</u>	<u>Derelict Building</u>	<u>Total</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,426	\$875	\$7,056	\$9,357
<u>Liabilities</u>				
Deposits Held and Due to Others	\$1,426	\$875	\$7,056	\$9,357

City of Bucyrus  
Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2005

	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,226	\$200	\$0	\$1,426
<u>Liabilities</u>				
Deposits Held and Due to Others	\$1,226	\$200	\$0	\$1,426
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$9,806	\$0	\$2,750	\$7,056
Accounts Receivable	11,685	0	11,685	0
Total Assets	\$21,491	\$0	\$14,435	\$7,056
<u>Liabilities</u>				
Deposits Held and Due to Others	\$21,491	\$0	\$14,435	\$7,056
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$11,907	\$200	\$2,750	\$9,357
Accounts Receivable	11,685	0	11,685	0
Total Assets	\$23,592	\$200	\$14,435	\$9,357
<u>Liabilities</u>				
Deposits Held and Due to Others	\$23,592	\$200	\$14,435	\$9,357

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**INDIVIDUAL FUND SCHEDULES  
OF REVENUES, EXPENDITURES/EXPENSES,  
AND CHANGES IN FUND BALANCE  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$601,200	\$601,200	\$584,702	(\$16,498)
Payment in Lieu of Taxes	17,500	17,500	17,500	0
Municipal Income Taxes	2,506,000	2,506,000	2,704,379	198,379
Other Local Taxes	33,000	33,000	34,106	1,106
Charges for Services	343,000	346,000	357,952	11,952
Fees, Licenses, and Permits	12,700	12,700	14,262	1,562
Fines and Forfeitures	27,500	27,500	26,370	(1,130)
Intergovernmental	423,050	423,050	692,062	269,012
Interest	100,000	100,000	153,468	53,468
Other	95,467	98,267	114,448	16,181
<b>Total Revenues</b>	<b>4,159,417</b>	<b>4,165,217</b>	<b>4,699,249</b>	<b>534,032</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,521,421	1,505,721	1,469,659	36,062
Contractual Services	54,000	66,209	62,992	3,217
Materials and Supplies	37,700	50,461	46,728	3,733
<b>Total Police Department</b>	<b>1,613,121</b>	<b>1,622,391</b>	<b>1,579,379</b>	<b>43,012</b>
Fire Department				
Personal Services	965,725	965,725	953,535	12,190
Contractual Services	16,300	18,349	15,035	3,314
Materials and Supplies	11,350	13,234	11,698	1,536
<b>Total Fire Department</b>	<b>993,375</b>	<b>997,308</b>	<b>980,268</b>	<b>17,040</b>
Other				
Contractual Services	117,000	118,814	118,703	111
<b>Total Security of Persons and Property</b>	<b>2,723,496</b>	<b>2,738,513</b>	<b>2,678,350</b>	<b>60,163</b>
Public Health				
Health Department				
Contractual Services	165,300	140,180	88,312	51,868
Other Public Health Services				
Contractual Services	2,100	2,700	2,485	215
Materials and Supplies	125	125	0	125
<b>Total Other Public Health Services</b>	<b>2,225</b>	<b>2,825</b>	<b>2,485</b>	<b>340</b>
<b>Total Public Health</b>	<b>167,525</b>	<b>143,005</b>	<b>90,797</b>	<b>52,208</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Leisure Time Activities				
Parks and Playgrounds				
Contractual Services	\$0	\$242	\$36	\$206
Materials and Supplies	0	3,500	2,945	555
<b>Total Parks and Playgrounds</b>	<b>0</b>	<b>3,742</b>	<b>2,981</b>	<b>761</b>
Pool				
Contractual Services	0	2,067	945	1,122
Recreation				
Personal Services	0	2,800	2,606	194
Contractual Services	0	526	389	137
<b>Total Recreation</b>	<b>0</b>	<b>3,326</b>	<b>2,995</b>	<b>331</b>
<b>Total Leisure Time Activities</b>	<b>0</b>	<b>9,135</b>	<b>6,921</b>	<b>2,214</b>
Basic Utility Services				
Hydrants				
Materials and Supplies	0	185	0	185
Transportation				
Airport				
Contractual Services	26,100	33,533	27,357	6,176
Materials and Supplies	4,300	4,300	2,849	1,451
Capital Outlay	250	25,619	25,369	250
<b>Total Transportation</b>	<b>30,650</b>	<b>63,452</b>	<b>55,575</b>	<b>7,877</b>
General Government				
Mayor				
Personal Services	59,771	59,771	59,031	740
Materials and Supplies	4,600	4,600	3,739	861
<b>Total Mayor</b>	<b>64,371</b>	<b>64,371</b>	<b>62,770</b>	<b>1,601</b>
Administration				
Personal Services	17,115	17,115	12,989	4,126
Contractual Services	30,800	32,510	32,000	510
Materials and Supplies	10,900	11,188	8,683	2,505
Capital Outlay	800	995	195	800
Other	500	500	360	140
<b>Total Administration</b>	<b>60,115</b>	<b>62,308</b>	<b>54,227</b>	<b>8,081</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<b>Auditor</b>				
Personal Services	\$112,814	\$120,814	\$119,644	\$1,170
Contractual Services	30,500	40,969	39,500	1,469
Materials and Supplies	8,950	8,073	7,627	446
<b>Total Auditor</b>	<b>152,264</b>	<b>169,856</b>	<b>166,771</b>	<b>3,085</b>
<b>Treasurer</b>				
Personal Services	9,822	9,822	9,772	50
Contractual Services	100	325	325	0
Materials and Supplies	500	275	200	75
<b>Total Treasurer</b>	<b>10,422</b>	<b>10,422</b>	<b>10,297</b>	<b>125</b>
<b>Law Director</b>				
Personal Services	118,151	120,451	119,841	610
Contractual Services	24,500	32,629	29,333	3,296
Materials and Supplies	10,500	11,538	10,020	1,518
<b>Total Law Director</b>	<b>153,151</b>	<b>164,618</b>	<b>159,194</b>	<b>5,424</b>
<b>Service Safety Director</b>				
Personal Services	15,085	15,085	14,946	139
<b>Council</b>				
Personal Services	99,115	101,615	101,021	594
Contractual Services	15,550	16,179	15,718	461
Materials and Supplies	6,500	5,900	4,705	1,195
<b>Total Council</b>	<b>121,165</b>	<b>123,694</b>	<b>121,444</b>	<b>2,250</b>
<b>Civil Service</b>				
Personal Services	4,608	4,608	4,380	228
Contractual Services	5,000	5,785	3,785	2,000
Materials and Supplies	3,800	5,600	840	4,760
<b>Total Civil Service</b>	<b>13,408</b>	<b>15,993</b>	<b>9,005</b>	<b>6,988</b>
<b>Electrician</b>				
Personal Services	15,422	17,522	16,953	569
<b>Janitor</b>				
Personal Services	13,490	29,490	29,560	(70)
<b>Engineer</b>				
Personal Services	8,178	8,178	6,267	1,911
Contractual Services	3,200	3,855	3,340	515
Materials and Supplies	1,200	1,321	623	698
<b>Total Engineer</b>	<b>12,578</b>	<b>13,354</b>	<b>10,230</b>	<b>3,124</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Zoning				
Personal Services	\$10,234	\$10,234	\$8,071	\$2,163
Contractual Services	1,000	1,093	537	556
Materials and Supplies	500	500	468	32
<b>Total Zoning</b>	<b>11,734</b>	<b>11,827</b>	<b>9,076</b>	<b>2,751</b>
Lands and Buildings				
Contractual Services	84,100	97,707	74,808	22,899
Materials and Supplies	10,000	10,907	9,637	1,270
Capital Outlay	5,000	5,256	2,928	2,328
<b>Total Lands and Buildings</b>	<b>99,100</b>	<b>113,870</b>	<b>87,373</b>	<b>26,497</b>
Other General Government				
Personal Services	12,826	12,826	8,934	3,892
Contractual Services	70,700	87,652	82,062	5,590
Materials and Supplies	3,000	3,000	2,185	815
Other	87,600	97,220	97,216	4
<b>Total Other General Government</b>	<b>174,126</b>	<b>200,698</b>	<b>190,397</b>	<b>10,301</b>
Income Tax				
Personal Services	111,896	95,896	94,966	930
Contractual Services	19,700	19,922	18,849	1,073
Materials and Supplies	8,750	10,930	9,911	1,019
Capital Outlay	0	600	600	0
Other	50,000	50,000	38,657	11,343
<b>Total Income Tax</b>	<b>190,346</b>	<b>177,348</b>	<b>162,983</b>	<b>14,365</b>
<b>Total General Government</b>	<b>1,106,777</b>	<b>1,190,456</b>	<b>1,105,226</b>	<b>85,230</b>
Debt Service:				
Debt Retirement	2,500	2,500	2,277	223
<b>Total Expenditures</b>	<b>4,030,948</b>	<b>4,147,246</b>	<b>3,939,146</b>	<b>208,100</b>
<b>Excess of Revenues Over Expenditures</b>	<b>128,469</b>	<b>17,971</b>	<b>760,103</b>	<b>742,132</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$28,400	\$44,400	\$64,540	\$20,140
Advances Out	0	0	(45,000)	(45,000)
Transfers Out	(237,145)	(237,145)	(216,551)	20,594
Total Other Financing Sources (Uses)	<u>(208,745)</u>	<u>(192,745)</u>	<u>(197,011)</u>	<u>(4,266)</u>
Changes in Fund Balance	(80,276)	(174,774)	563,092	737,866
Fund Balance Beginning of Year	154,679	154,679	154,679	0
Prior Year Encumbrances Appropriated	<u>110,598</u>	<u>110,598</u>	<u>110,598</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$185,001</u></u>	<u><u>\$90,503</u></u>	<u><u>\$828,369</u></u>	<u><u>\$737,866</u></u>

City of Bucyrus  
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,201,500	\$1,201,500	\$1,352,189	\$150,689
Intergovernmental	330,000	330,000	482,781	152,781
Interest	15,000	15,000	33,954	18,954
Other	0	0	49,856	49,856
<b>Total Revenues</b>	<b>1,546,500</b>	<b>1,546,500</b>	<b>1,918,780</b>	<b>372,280</b>
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	349,180	349,180	334,567	14,613
Contractual Services	60,100	182,281	166,299	15,982
Materials and Supplies	131,900	155,201	96,413	58,788
Capital Outlay	1,220,000	2,587,824	2,223,816	364,008
Other	25,000	45,000	38,677	6,323
<b>Total Expenditures</b>	<b>1,786,180</b>	<b>3,319,486</b>	<b>2,859,772</b>	<b>459,714</b>
Changes in Fund Balance	(239,680)	(1,772,986)	(940,992)	831,994
Fund Balance Beginning of Year	1,002,935	1,002,935	1,002,935	0
Prior Year Encumbrances Appropriated	1,417,906	1,417,906	1,417,906	0
<b>Fund Balance End of Year</b>	<b>\$2,181,161</b>	<b>\$647,855</b>	<b>\$1,479,849</b>	<b>\$831,994</b>

City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,157,000	\$2,227,019	\$70,019
Interest	2,000	5,071	3,071
Grants	0	15,062	15,062
Other	51,700	142,447	90,747
<b>Total Revenues</b>	<b>2,210,700</b>	<b>2,389,599</b>	<b>178,899</b>
<u>Expenses</u>			
Personal Services			
Waterworks Office	41,271	36,828	4,443
Waterworks Filtration	630,109	487,961	142,148
Waterworks Distribution	418,015	384,936	33,079
<b>Total Personal Services</b>	<b>1,089,395</b>	<b>909,725</b>	<b>179,670</b>
Contractual Services			
Waterworks Office	21,930	20,180	1,750
Waterworks Filtration	161,484	101,850	59,634
Waterworks Distribution	21,329	16,244	5,085
Waterworks Lands and Buildings	93,805	53,112	40,693
<b>Total Contractual Services</b>	<b>298,548</b>	<b>191,386</b>	<b>107,162</b>
Travel and Transportation			
Waterworks Filtration	200	19	181
Materials and Supplies			
Waterworks Office	8,170	7,099	1,071
Waterworks Filtration	152,810	137,136	15,674
Waterworks Distribution	172,776	170,192	2,584
Waterworks Lands and Buildings	28,861	19,560	9,301
<b>Total Materials and Supplies</b>	<b>362,617</b>	<b>333,987</b>	<b>28,630</b>
Capital Outlay			
Waterworks Office			0
Waterworks Filtration	50,050	49,272	778
Waterworks Distribution	3,706	3,706	0
Waterworks Lands and Buildings	1,953	466	1,487
<b>Total Capital Outlay</b>	<b>55,709</b>	<b>53,444</b>	<b>2,265</b>

(continued)



City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$86,000	\$81,967	\$4,033
Other Government	<u>90,000</u>	<u>89,954</u>	<u>46</u>
Total Other	<u>176,000</u>	<u>171,921</u>	<u>4,079</u>
Debt Service:			
Debt Retirement	<u>909,562</u>	<u>824,545</u>	<u>85,017</u>
Total Expenses	<u>2,892,031</u>	<u>2,485,027</u>	<u>407,004</u>
Changes in Fund Balance	(681,331)	(95,428)	585,903
Fund Balance Beginning of Year	1,099,076	1,099,076	0
Prior Year Encumbrances Appropriated	<u>188,640</u>	<u>188,640</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$606,385</u></u>	<u><u>\$1,192,288</u></u>	<u><u>\$585,903</u></u>

City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,772,000	\$1,787,343	\$15,343
Notes Issued	80,000	80,000	0
Grants	0	804	804
Other	1,000	16,576	15,576
<b>Total Revenues</b>	<b>1,853,000</b>	<b>1,884,723</b>	<b>31,723</b>
<u>Expenses</u>			
Personal Services			
Sewage Disposal	397,386	377,366	20,020
Sewer and Drains	251,800	220,608	31,192
<b>Total Personal Services</b>	<b>649,186</b>	<b>597,974</b>	<b>51,212</b>
Contractual Services			
Sewage Disposal	196,447	189,268	7,179
Sewer and Drains	35,842	27,057	8,785
<b>Total Contractual Services</b>	<b>232,289</b>	<b>216,325</b>	<b>15,964</b>
Materials and Supplies			
Sewage Disposal	90,317	83,328	6,989
Sewer and Drains	33,370	28,661	4,709
<b>Total Materials and Supplies</b>	<b>123,687</b>	<b>111,989</b>	<b>11,698</b>
Capital Outlay			
Sewage Disposal	3,666	3,644	22
Sewer and Drains	6,500	5,267	1,233
<b>Total Capital Outlay</b>	<b>10,166</b>	<b>8,911</b>	<b>1,255</b>
Other			
Sewage Disposal	83,600	80,835	2,765
Sanitary Sewers	100	0	100
<b>Total Other</b>	<b>83,700</b>	<b>80,835</b>	<b>2,865</b>
Debt Service:			
Debt Retirement	879,535	878,139	1,396
<b>Total Expenses</b>	<b>1,978,563</b>	<b>1,894,173</b>	<b>84,390</b>

(continued)

City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005  
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Excess of Revenues Under Expenses	(\$125,563)	(\$9,450)	\$116,113
Transfers Out	<u>(4,483)</u>	<u>(4,150)</u>	<u>333</u>
Changes in Fund Balance	(130,046)	(13,600)	116,446
Fund Balance Beginning of Year	302,332	302,332	0
Prior Year Encumbrances Appropriated	<u>36,060</u>	<u>36,060</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$208,346</u></u>	<u><u>\$324,792</u></u>	<u><u>\$116,446</u></u>

City of Bucyrus  
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Charges for Services	\$865,000	\$885,286	\$20,286
Grants	0	36	36
Other	800	651	(149)
	<u>865,800</u>	<u>885,973</u>	<u>20,173</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Management	389,941	377,986	11,955
Contractual Services			
Solid Waste Management	330,690	312,222	18,468
Materials and Supplies			
Solid Waste Management	54,330	47,187	7,143
Capital Outlay			
Solid Waste Management	2,500	0	2,500
Other			
Solid Waste Management	83,100	80,835	2,265
	<u>860,561</u>	<u>818,230</u>	<u>42,331</u>
Changes in Fund Balance	5,239	67,743	62,504
Fund Balance Beginning of Year	175,403	175,403	0
Prior Year Encumbrances Appropriated	19,845	19,845	0
Fund Balance End of Year	<u><u>\$200,487</u></u>	<u><u>\$262,991</u></u>	<u><u>\$62,504</u></u>

City of Bucyrus  
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$650,000	\$661,878	\$11,878
OPWC Loans Issued	84,910	84,910	0
Other	0	1,419	1,419
	<u>734,910</u>	<u>748,207</u>	<u>13,297</u>
<u>Expenses</u>			
Personal Services			
Storm Water Utility	68,588	66,191	2,397
Contractual Services			
Storm Water Utility	371,861	369,961	1,900
Materials and Supplies			
Storm Water Utility	7,693	7,116	577
Capital Outlay			
Storm Water Utility	935,649	883,478	52,171
Other			
Storm Water Utility	83,600	80,810	2,790
Debt Service:			
Debt Retirement	10,500	6,250	4,250
	<u>1,477,891</u>	<u>1,413,806</u>	<u>64,085</u>
Changes in Fund Balance	(742,981)	(665,599)	77,382
Fund Balance Beginning of Year	229,674	229,674	0
Prior Year Encumbrances Appropriated	532,253	532,253	0
	<u>\$18,946</u>	<u>\$96,328</u>	<u>\$77,382</u>

City of Bucyrus  
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other Local Taxes	\$57,000	\$60,638	\$3,638
Interest	4,000	15,594	11,594
Other	0	762	762
	<u>61,000</u>	<u>76,994</u>	<u>15,994</u>
Total Revenues			
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	99,000	94,078	4,922
Materials and Supplies	57,000	3,456	53,544
Capital Outlay	55,000	14,536	40,464
	<u>211,000</u>	<u>112,070</u>	<u>98,930</u>
Total Expenditures			
Changes in Fund Balance	(150,000)	(35,076)	114,924
Fund Balance Beginning of Year	<u>513,307</u>	<u>513,307</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$363,307</u></u>	<u><u>\$478,231</u></u>	<u><u>\$114,924</u></u>

City of Bucyrus  
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$31,000	\$38,445	\$7,445
Interest	150	1,340	1,190
	<u>31,150</u>	<u>39,785</u>	<u>8,635</u>
Total Revenues	31,150	39,785	8,635
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	39,100	31,927	7,173
	<u>39,100</u>	<u>31,927</u>	<u>7,173</u>
Changes in Fund Balance	(7,950)	7,858	15,808
Fund Balance Beginning of Year	34,343	34,343	0
Prior Year Encumbrances Appropriated	4,100	4,100	0
	<u>4,100</u>	<u>4,100</u>	<u>0</u>
Fund Balance End of Year	<u>\$30,493</u>	<u>\$46,301</u>	<u>\$15,808</u>

City of Bucyrus  
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$8,000	\$8,000	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	5,950	4,062	1,888
Contractual Services	2,800	2,376	424
Materials and Supplies	400	400	0
Total Expenditures	9,150	6,838	2,312
Excess of Revenue Over (Under) Expenditures	(1,150)	1,162	2,312
<u>Other Financing Sources</u>			
Other Financing Sources	600	2,205	1,605
Changes in Fund Balance	(550)	3,367	3,917
Fund Balance Beginning of Year	661	661	0
Fund Balance End of Year	\$111	\$4,028	\$3,917



City of Bucyrus  
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$5,000	\$2,500
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	1,675	907	768
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	2,500	907	1,593
Changes in Fund Balance	0	4,093	4,093
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$4,093	\$4,093

City of Bucyrus  
Economic Development Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$0	\$640	\$640
<u>Expenditures</u>	0	0	\$0
Changes in Fund Balance	0	640	640
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$640	\$640

City of Bucyrus  
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$60,000	\$78,180	\$18,180
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	83,400	74,746	8,654
Contractual Services	12,000	12,000	0
Total Parks and Playgrounds	95,400	86,746	8,654
Pools			
Personal Services	930	570	360
Total Leisure Time Activities	96,330	87,316	9,014
General Government			
Lands and Buildings			
Contractual Services	1,000	940	60
Materials and Supplies	8,321	6,453	1,868
Total General Government	9,321	7,393	1,928
Total Expenditures	105,651	94,709	10,942
Excess of Revenues			
Under Expenditures	(45,651)	(16,529)	29,122
<u>Other Financing Uses</u>			
Transfers Out	(30,000)	(30,000)	0
Changes in Fund Balance	(75,651)	(46,529)	29,122
Fund Balance Beginning of Year	78,397	78,397	0
Prior Year Encumbrances Appropriated	1,821	1,821	0
Fund Balance End of Year	\$4,567	\$33,689	\$29,122

City of Bucyrus  
Swimming Pool Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$28,000	\$30,452	\$2,452
Other	0	45	45
<b>Total Revenues</b>	<b>28,000</b>	<b>30,497</b>	<b>2,497</b>
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Materials and Supplies	1,200	741	459
Capital Outlay	600	0	600
<b>Total Public Health</b>	<b>1,800</b>	<b>741</b>	<b>1,059</b>
Leisure Time Activities			
Pools			
Contractual Services	34,445	24,928	9,517
Materials and Supplies	18,055	14,342	3,713
<b>Total Leisure Time Activities</b>	<b>52,500</b>	<b>39,270</b>	<b>13,230</b>
<b>Total Expenditures</b>	<b>54,300</b>	<b>40,011</b>	<b>14,289</b>
Excess of Revenue			
Under Expenditures	(26,300)	(9,514)	16,786
<u>Other Financing Sources</u>			
Transfers In	40,000	30,000	(10,000)
<b>Changes in Fund Balance</b>	<b>13,700</b>	<b>20,486</b>	<b>6,786</b>
Fund Balance Beginning of Year	1,870	1,870	0
<b>Fund Balance End of Year</b>	<b>\$15,570</b>	<b>\$22,356</b>	<b>\$6,786</b>

City of Bucyrus  
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$0	\$1,775	\$1,775
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	17,737	747	16,990
Changes in Fund Balance	(17,737)	1,028	18,765
Fund Balance Beginning of Year	17,737	17,737	0
Fund Balance End of Year	\$0	\$18,765	\$18,765

City of Bucyrus  
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>	\$2,588	\$0	(\$2,588)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	<u>6,334</u>	<u>3,746</u>	<u>2,588</u>
Changes in Fund Balance	(3,746)	(3,746)	0
Fund Balance Beginning of Year	1,158	1,158	0
Prior Year Encumbrances Appropriated	<u>2,588</u>	<u>2,588</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Bucyrus  
 ODOT Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$264,825	\$156,605	(\$108,220)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	17,394	16,956	438
Capital Outlay	165,597	165,597	0
Total Expenditures	182,991	182,553	438
Changes in Fund Balance	81,834	(25,948)	(107,782)
Fund Balance (Deficit) Beginning of Year	(150,487)	(150,487)	0
Prior Year Encumbrances Appropriated	168,691	168,691	0
Fund Balance (Deficit) End of Year	<u>\$100,038</u>	<u>(\$7,744)</u>	<u>(\$107,782)</u>

City of Bucyrus  
FEMA Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$675,198	\$141,388	(\$533,810)
<u>Expenditures</u>			
Current:			
General Government			
Other Government			
Materials and Supplies	10,000	3,844	6,156
Capital Outlay	665,198	185,674	479,524
Total Expenditures	675,198	189,518	485,680
Excess of Revenues			
Under Expenditures	0	(48,130)	(48,130)
<u>Other Financing Sources</u>			
Advances In	0	45,000	45,000
Changes in Fund Balance	0	(3,130)	(3,130)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	(\$3,130)	(\$3,130)



City of Bucyrus  
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$527,500	\$0	(\$527,500)
<u>Expenditures</u>			
Current:			
Public Health Services			
Health Department			
Contractual Services	10,400	0	10,400
Community Environment			
Community Development			
Contractual Services	31,600	0	31,600
General Government			
Other Government			
Contractual Services	116,200	113,700	2,500
Total Expenditures	158,200	113,700	44,500
Excess of Revenues Over (Under) Expenditures	369,300	(113,700)	(483,000)
<u>Other Financing Sources</u>			
Advances In	6,000	0	(6,000)
Changes in Fund Balance	375,300	(113,700)	(489,000)
Fund Balance Beginning of Year	0	0	0
Fund Balance (Deficit) End of Year	\$375,300	(\$113,700)	(\$489,000)

City of Bucyrus  
Access Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$40,000	\$40,000	\$0
Other	0	20	20
	<u>40,000</u>	<u>40,020</u>	<u>20</u>
Total Revenues	<u>40,000</u>	<u>40,020</u>	<u>20</u>
<u>Expenditures</u>			
Current:			
General Government			
Other Government			
Personal Services	39,160	33,445	5,715
Contractual Services	2,744	2,412	332
Materials and Supplies	3,630	3,284	346
	<u>45,534</u>	<u>39,141</u>	<u>6,393</u>
Total Expenditures	<u>45,534</u>	<u>39,141</u>	<u>6,393</u>
Changes in Fund Balance	(5,534)	879	6,413
Fund Balance Beginning of Year	81,123	81,123	0
Prior Year Encumbrances Appropriated	824	824	0
	<u>824</u>	<u>824</u>	<u>0</u>
Fund Balance End of Year	<u>\$76,413</u>	<u>\$82,826</u>	<u>\$6,413</u>

City of Bucyrus  
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$56,520	\$52,509	(\$4,011)
Intergovernmental	5,000	6,914	1,914
<b>Total Revenues</b>	<b>61,520</b>	<b>59,423</b>	<b>(2,097)</b>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	177,520	168,230	9,290
Contractual Services	2,000	1,325	675
<b>Total Expenditures</b>	<b>179,520</b>	<b>169,555</b>	<b>9,965</b>
Excess of Revenues Under Expenditures	(118,000)	(110,132)	7,868
<u>Other Financing Sources</u>			
Transfers In	118,000	110,132	(7,868)
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Bucyrus  
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$56,520	\$52,509	(\$4,011)
Intergovernmental	5,000	6,914	1,914
<b>Total Revenues</b>	<b>61,520</b>	<b>59,423</b>	<b>(2,097)</b>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	176,520	162,372	14,148
Contractual Services	2,000	1,325	675
<b>Total Expenditures</b>	<b>178,520</b>	<b>163,697</b>	<b>14,823</b>
Excess of Revenues Under Expenditures	(117,000)	(104,274)	12,726
<u>Other Financing Sources</u>			
Transfers In	117,000	104,274	(12,726)
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Bucyrus  
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$8,000	\$26,051	\$18,051
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	17,000	15,299	1,701
Changes in Fund Balance	(9,000)	10,752	19,752
Fund Balance Beginning of Year	21,393	21,393	0
Fund Balance End of Year	\$12,393	\$32,145	\$19,752

City of Bucyrus  
Aumiller Park Swimming Pool Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Pools			
Materials and Supplies	1,469	0	1,469
Changes in Fund Balance	(1,469)	0	1,469
Fund Balance Beginning of Year	1,469	1,469	0
Fund Balance End of Year	\$0	\$1,469	\$1,469

City of Bucyrus  
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$600	\$520	(\$80)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	2,000	0	2,000
Changes in Fund Balance	(1,400)	520	1,920
Fund Balance Beginning of Year	4,080	4,080	0
Fund Balance End of Year	\$2,680	\$4,600	\$1,920

City of Bucyrus  
General Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	112,145	112,145	0
Excess of Revenues Under Expenditures	(112,145)	(112,145)	0
<u>Other Financing Sources</u>			
Transfers In	112,145	112,145	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0



City of Bucyrus  
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Special Assessments	\$0	\$19,553	\$19,553
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>17,560</u>	<u>17,560</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(17,560)	1,993	19,553
<u>Other Financing Sources</u>			
Transfers In	<u>13,150</u>	<u>13,150</u>	<u>0</u>
Changes in Fund Balance	(4,410)	15,143	19,553
Fund Balance Beginning of Year	<u>44,745</u>	<u>44,745</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$40,335</u></u>	<u><u>\$59,888</u></u>	<u><u>\$19,553</u></u>

City of Bucyrus  
CDBG Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$161,800	\$72,900	(\$88,900)
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Other	54,431	27,279	27,152
Basic Utility Services			
Waterworks Lands and Buildings			
Capital Outlay	72,876	20,476	52,400
General Government			
Other Government			
Contractual Services	37,100	37,100	0
Total Expenditures	164,407	84,855	79,552
Changes in Fund Balance	(2,607)	(11,955)	(9,348)
Fund Balance (Deficit) Beginning of Year	(27,424)	(27,424)	0
Prior Year Encumbrances Appropriated	30,031	30,031	0
Fund Balance (Deficit) End of Year	<u>\$0</u>	<u>(\$9,348)</u>	<u>(\$9,348)</u>

City of Bucyrus  
Issue II Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$310,090	\$305,000	(\$5,090)
<u>Expenditures</u>			
Current:			
Basic Utility Services			
Storm Water Utility			
Capital Outlay	310,090	310,090	0
Changes in Fund Balance	0	(5,090)	(5,090)
Fund Balance (Deficit) Beginning of Year	(30,440)	(30,440)	0
Prior Year Encumbrances Appropriated	30,440	30,440	0
Fund Balance (Deficit) End of Year	\$0	(\$5,090)	(\$5,090)

City of Bucyrus  
Municipal Building Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	81,400	74,004	7,396
Excess of Revenues			
Under Expenditures	(81,400)	(74,004)	7,396
<u>Other Financing Sources (Uses)</u>			
Notes Issued	110,000	110,000	0
Transfers Out	(110,000)	(110,000)	0
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	(81,400)	(74,004)	7,396
Fund Balance Beginning of Year	52,800	52,800	0
Prior Year Encumbrances Appropriations	28,600	28,600	0
Fund Balance End of Year	\$0	\$7,396	\$7,396

City of Bucyrus  
Fire Levy Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$185,500	\$203,319	\$17,819
Intergovernmental	18,000	25,356	7,356
<b>Total Revenues</b>	<b><u>203,500</u></b>	<b><u>228,675</u></b>	<b><u>25,175</u></b>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	8,000	5,224	2,776
Capital Outlay	863,947	818,633	45,314
<b>Total Expenditures</b>	<b><u>871,947</u></b>	<b><u>823,857</u></b>	<b><u>48,090</u></b>
Changes in Fund Balance	(668,447)	(595,182)	73,265
Fund Balance Beginning of Year	78,816	78,816	0
Prior Year Encumbrances Appropriated	809,947	809,947	0
<b>Fund Balance End of Year</b>	<b><u><u>\$220,316</u></u></b>	<b><u><u>\$293,581</u></u></b>	<b><u><u>\$73,265</u></u></b>

City of Bucyrus  
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2005

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$9,000	\$9,096	\$96
<u>Expenditures</u>			
Current:			
General Government			
Other Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	8,975	9,096	121
<u>Other Financing Uses</u>			
Transfers Out	(9,000)	(9,000)	0
Changes in Fund Balance	(25)	96	121
Fund Balance Beginning of Year	704	704	0
Fund Balance End of Year	\$679	\$800	\$121

**SCHEDULES OF CAPITAL ASSETS**  
**USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

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City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes by Program and Department  
For the Year Ended December 31, 2005

Program/Department	Balance December 31, 2004	Additions	Reductions	Balance December 31, 2005
Security of Persons and Property				
Police Department	\$369,520	\$0	\$0	\$369,520
Fire Department	1,288,705	809,947	0	2,098,652
Total Security of Persons and Property	<u>1,658,225</u>	<u>809,947</u>	<u>0</u>	<u>2,468,172</u>
Leisure Time Activities				
Parks and Playgrounds	327,525	0	0	327,525
Pool	536,475	13,500	26,500	523,475
Total Leisure Time Activities	<u>864,000</u>	<u>13,500</u>	<u>26,500</u>	<u>851,000</u>
Transportation				
Street Department	33,613,460	1,751,316	0	35,364,776
Airport	364,233	179,947	0	544,180
Total Transportation	<u>33,977,693</u>	<u>1,931,263</u>	<u>0</u>	<u>35,908,956</u>
General Government				
General Administration	53,018	0	0	53,018
Mayor	23,222	0	0	23,222
Lands and Buildings	1,349,282	145,854	0	1,495,136
Total General Government	<u>1,425,522</u>	<u>145,854</u>	<u>0</u>	<u>1,571,376</u>
Total General Capital Assets Allocated to Programs	<u>\$37,925,440</u>	<u>\$2,900,564</u>	<u>\$26,500</u>	<u>\$40,799,504</u>

City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule by Program and Department  
December 31, 2005

Program/Department	Total	Land	Construction in Progress	Buildings
Security of Persons and Property				
Police Department	\$369,520	\$0	\$0	\$0
Fire Department	2,098,652	0	0	199,120
<b>Total Security of Persons and Property</b>	<b>2,468,172</b>	<b>0</b>	<b>0</b>	<b>199,120</b>
Leisure Time Activities				
Parks and Playgrounds	327,525	0	0	28,557
Pool	523,475	0	0	11,975
<b>Total Leisure Time Activities</b>	<b>851,000</b>	<b>0</b>	<b>0</b>	<b>40,532</b>
Transportation				
Street Department	35,364,776	56,500	274,536	402,759
Airport	544,180	165,000	0	38,000
<b>Total Transportation</b>	<b>35,908,956</b>	<b>221,500</b>	<b>274,536</b>	<b>440,759</b>
General Government				
General Administration	53,018	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	1,495,136	566,883	0	837,503
<b>Total General Government</b>	<b>1,571,376</b>	<b>566,883</b>	<b>0</b>	<b>837,503</b>
<b>Total General Capital Assets Allocated to Programs</b>	<b>\$40,799,504</b>	<b>\$788,383</b>	<b>\$274,536</b>	<b>\$1,517,914</b>

Improvements Other Than Buildings	Streets	Bridges	Equipment	Furniture and Fixtures	Vehicles
\$0	\$0	\$0	\$147,711	\$0	\$221,809
0	0	0	108,754	16,200	1,774,578
0	0	0	256,465	16,200	1,996,387
189,000	0	0	93,871	0	16,097
498,000	0	0	13,500	0	0
687,000	0	0	107,371	0	16,097
0	32,632,315	900,980	791,428	0	306,258
341,180	0	0	0	0	0
341,180	32,632,315	900,980	791,428	0	306,258
0	0	0	41,539	0	11,479
0	0	0	0	0	23,222
46,480	0	0	44,270	0	0
46,480	0	0	85,809	0	34,701
<u>\$1,074,660</u>	<u>\$32,632,315</u>	<u>\$900,980</u>	<u>\$1,241,073</u>	<u>\$16,200</u>	<u>\$2,353,443</u>

City of Bucyrus  
 Capital Assets Used in the Operation of Governmental Funds  
 Schedule by Source  
 December 31, 2005

	Amounts
<u>Governmental Funds Capital Assets</u>	
Land	\$788,383
Construction in Progress	274,536
Buildings	1,517,914
Improvements Other Than Buildings	1,074,660
Streets	32,632,315
Bridges	900,980
Equipment	1,241,073
Furniture and Fixtures	16,200
Vehicles	2,353,443
	\$40,799,504
	\$40,799,504
 <u>Investment in Governmental Funds Capital Assets</u>	
General Fund Resources	\$1,933,535
Special Revenue Fund Resources	8,574,016
General Capital Assets Accumulated Prior to December 31, 1991	30,291,953
	\$40,799,504
	\$40,799,504

## Statistical Section

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**THE FOLLOWING UNAUDITED STATISTICAL TABLES  
REFLECT SOCIAL AND ECONOMIC DATA,  
FINANCIAL TRENDS, AND FISCAL CAPACITY OF THE CITY**

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City of Bucyrus  
Net Assets  
Last Five Years  
(Accrual Basis of Accounting)

	2005	2004	2003	2002	2001
<b>Governmental Activities</b>					
Invested in Capital Assets, Net of Related Debt	\$13,118,968	\$11,626,897	\$12,860,840	\$13,057,601	\$12,066,319
Restricted for					
Capital Projects	473,775	1,138,043	841,534	754,231	491,721
Other Purposes	3,451,302	3,754,305	3,035,262	2,763,723	3,310,459
Unrestricted	1,208,306	631,629	934,362	1,063,463	2,002,936
<b>Total Governmental Activities Net Assets</b>	<b>\$18,252,351</b>	<b>\$17,150,874</b>	<b>\$17,671,998</b>	<b>\$17,639,018</b>	<b>\$17,871,435</b>
<b>Business-Type Activities</b>					
Invested in Capital Assets, Net of Related Debt	\$9,847,408	\$8,417,653	\$7,315,849	\$5,660,096	\$4,889,940
Restricted for					
Revenue Bond Future Debt Service	0	279,688	277,655	275,758	0
Revenue Bond Renewal and Replacement	0	194,610	164,610	134,610	79,610
Unrestricted	2,646,263	2,482,441	2,813,906	3,118,521	3,026,664
<b>Total Business-Type Activities Net Assets</b>	<b>\$12,493,671</b>	<b>\$11,374,392</b>	<b>\$10,572,020</b>	<b>\$9,188,985</b>	<b>\$7,996,214</b>
<b>Primary Government</b>					
Invested in Capital Assets, Net of Related Debt	\$22,966,376	\$20,044,550	\$20,176,689	\$18,717,697	\$16,956,259
Restricted	3,925,077	5,366,646	4,319,061	3,928,322	3,881,790
Unrestricted	3,854,569	3,114,070	3,748,268	4,181,984	5,029,600
<b>Total Primary Government Net Assets</b>	<b>\$30,746,022</b>	<b>\$28,525,266</b>	<b>\$28,244,018</b>	<b>\$26,828,003</b>	<b>\$25,867,649</b>

City of Bucyrus  
Change in Net Assets  
Last Five Years  
(Accrual Basis of Accounting)

	2005	2004	2003	2002	2001
<u>Expenses</u>					
Governmental Activities					
Security of Persons and Property					
Police	\$1,787,846	\$1,887,312	\$2,017,849	\$1,937,775	\$1,861,050
Fire	1,241,645	1,247,626	1,316,961	1,361,448	1,324,703
Other	115,650	116,196	117,042	115,373	115,384
Public Health	107,836	247,195	259,838	299,572	380,504
Leisure Time Activities	175,478	193,875	184,237	257,596	175,524
Basic Utility Services	0	4,977	24,871	136,448	74,159
Transportation	1,912,629	2,063,731	1,704,048	1,584,573	1,646,819
General Government	1,283,919	1,317,786	1,317,313	1,312,833	1,516,909
Interest and Fiscal Charges	28,685	34,789	27,505	31,355	46,823
Total Governmental Activities Expenses	<u>6,653,688</u>	<u>7,113,487</u>	<u>6,969,664</u>	<u>7,036,973</u>	<u>7,141,875</u>
Business-Type Activities					
Water	1,918,259	1,852,176	1,995,801	2,238,191	1,961,639
Sewer	1,745,205	1,802,639	1,702,131	1,580,204	1,607,862
Solid Waste	811,510	778,984	762,082	680,529	555,272
Storm Water	333,528	297,965	220,260	160,539	84,702
Total Business-Type Activities Expenses	<u>4,808,502</u>	<u>4,731,764</u>	<u>4,680,274</u>	<u>4,659,463</u>	<u>4,209,475</u>
Total Primary Government Expenses	<u>\$11,462,190</u>	<u>\$11,845,251</u>	<u>\$11,649,938</u>	<u>\$11,696,436</u>	<u>\$11,351,350</u>
<u>Program Revenues</u>					
Governmental Activities					
Charges for Services					
Security of Persons and Property					
Police	\$49,761	\$47,399	\$25,048	\$26,744	\$27,359
Fire	0	0	0	0	2,120
Other	1,083	1,165	19,331	27,459	23,838
Public Health	0	2,069	4,080	6,240	78,085
Leisure Time Activities	41,450	41,670	35,553	45,279	41,588
Basic Utility Services	11,456	9,435	8,279	21,302	27,793
Transportation	61,165	63,482	36,203	65,596	3,323
General Government	333,131	328,271	447,083	405,552	256,649
Total Charges for Services	<u>498,046</u>	<u>493,491</u>	<u>575,577</u>	<u>598,172</u>	<u>460,755</u>
Operating Grants, Contributions, and Interest	861,196	610,129	601,648	532,825	590,637
Capital Grants and Contributions	496,434	84,763	411,463	335,084	169,892
Total Governmental Activities Program Revenues	<u>1,855,676</u>	<u>1,188,383</u>	<u>1,588,688</u>	<u>1,466,081</u>	<u>1,221,284</u>
Business-Type Activities					
Charges for Services					
Water	2,227,166	2,201,161	2,277,044	2,332,118	2,254,000
Sewer	1,794,609	1,772,832	1,766,514	1,807,979	1,688,964
Solid Waste	897,178	746,867	746,777	751,156	566,728
Storm Water	666,058	662,387	671,172	666,292	675,264
Total Charges for Services	<u>5,585,011</u>	<u>5,383,247</u>	<u>5,461,507</u>	<u>5,557,545</u>	<u>5,184,956</u>
Operating Grants, Contributions, and Interest	894	15,008	0	0	0
Capital Grants and Contributions	5,071	15,330	64,838	196,053	261,636
Total Business-Type Activities Program Revenues	<u>5,590,976</u>	<u>5,413,585</u>	<u>5,526,345</u>	<u>5,753,598</u>	<u>5,446,592</u>
Total Primary Government Program Revenues	<u>\$7,446,652</u>	<u>\$6,601,968</u>	<u>\$7,115,033</u>	<u>\$7,219,679</u>	<u>\$6,667,876</u>
<u>Net (Expense) Revenue</u>					
Governmental Activities	\$4,798,012	\$5,925,104	\$5,380,976	\$5,570,892	\$5,920,591
Business-Type Activities	<u>(782,474)</u>	<u>(681,821)</u>	<u>(846,071)</u>	<u>(1,094,135)</u>	<u>(1,237,117)</u>
Total Primary Government Net Revenue	<u>\$4,015,538</u>	<u>\$5,243,283</u>	<u>\$4,534,905</u>	<u>\$4,476,757</u>	<u>\$4,683,474</u>

(continued)

City of Bucyrus  
Change in Net Assets (continued)  
Last Five Years  
(Accrual Basis of Accounting)

	2005	2004	2003	2002	2001
<u>General Revenues and Other Changes in Net Assets</u>					
Governmental Activities					
Property Taxes Levied for General Purposes	\$578,541	\$571,856	\$527,167	\$585,196	\$549,167
Property Taxes Levied for Police and Fire Pension	103,918	102,803	93,944	102,647	95,595
Property Taxes Levied for Capital Improvements	201,639	197,861	192,948	215,433	197,030
Payment in Lieu of Taxes	17,500	0	0	0	0
Municipal Income Taxes Levied for General Purposes	2,720,762	2,515,795	2,656,773	2,339,856	2,612,470
Municipal Income Taxes Levied for Street Maintenance and Repair	1,360,381	1,257,896	1,328,386	1,169,491	1,306,235
Other Local Taxes	34,826	34,486	32,493	34,627	92,910
Grants and Entitlements not Restricted to Specific Programs	713,911	557,274	819,233	633,610	1,000,148
Franchise Taxes	117,309	113,292	109,784	107,109	100,492
Interest	160,864	75,602	97,639	97,887	198,478
Other	190,688	79,484	80,903	102,972	68,333
Transfers	(300,850)	(102,369)	(525,314)	(50,353)	8,315
Total Governmental Activities	<u>5,899,489</u>	<u>5,403,980</u>	<u>5,413,956</u>	<u>5,338,475</u>	<u>6,229,173</u>
Business-Type Activities					
Interest	5,875	2,543	0	0	22,922
Other	30,080	15,639	11,650	48,283	34,149
Transfers	300,850	102,369	525,314	50,353	(8,315)
Total Business-Type Activities	<u>336,805</u>	<u>120,551</u>	<u>536,964</u>	<u>98,636</u>	<u>48,756</u>
Total Primary Government	<u>\$6,236,294</u>	<u>\$5,524,531</u>	<u>\$5,950,920</u>	<u>\$5,437,111</u>	<u>\$6,277,929</u>
<u>Change in Net Assets</u>					
Governmental Activities	\$1,101,477	(\$521,124)	\$32,980	(\$232,417)	\$308,582
Business-Type Activities	<u>1,119,279</u>	<u>802,372</u>	<u>1,383,035</u>	<u>1,192,771</u>	<u>1,285,873</u>
Total Primary Government	<u>\$2,220,756</u>	<u>\$281,248</u>	<u>\$1,416,015</u>	<u>\$960,354</u>	<u>\$1,594,455</u>

City of Bucyrus  
Fund Balance  
Governmental Funds  
Last Five Years  
(Modified Accrual Basis of Accounting)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
General Fund					
Reserved	\$51,156	\$75,855	\$70,861	\$142,052	\$219,926
Unreserved	<u>1,419,731</u>	<u>644,780</u>	<u>918,127</u>	<u>1,178,410</u>	<u>1,897,713</u>
Total General Fund	<u>1,470,887</u>	<u>720,635</u>	<u>988,988</u>	<u>1,320,462</u>	<u>2,117,639</u>
All Other Governmental Funds					
Reserved	826,106	2,478,579	77,913	300,213	149,093
Unreserved, Reported in					
Special Revenue Funds	2,225,493	1,737,722	2,551,297	2,137,102	2,966,551
Debt Service Funds	59,888	50,471	54,748	5,737	5,726
Capital Projects Funds (Deficit)	<u>181,219</u>	<u>(21,174)</u>	<u>669,309</u>	<u>301,324</u>	<u>39,099</u>
Total All Other Governmental Funds	<u>3,292,706</u>	<u>4,245,598</u>	<u>3,353,267</u>	<u>2,744,376</u>	<u>3,160,469</u>
Total Governmental Funds	<u><u>\$4,763,593</u></u>	<u><u>\$4,966,233</u></u>	<u><u>\$4,342,255</u></u>	<u><u>\$4,064,838</u></u>	<u><u>\$5,278,108</u></u>

Note: Information prior to 2001 was not available.

City of Bucyrus  
Changes in Fund Balance  
Governmental Funds  
Last Five Years  
(Modified Accrual Basis of Accounting)

	2005	2004	2003	2002	2001
<u>Revenues</u>					
Property Taxes	\$893,039	\$867,546	\$813,989	\$898,023	\$836,562
Payment in Lieu of Taxes	17,500	0	0	0	0
Municipal Income Taxes	4,157,308	3,721,210	3,717,756	3,733,501	3,932,402
Other Local Taxes	95,791	97,548	96,194	98,723	94,376
Special Assessments	22,923	9,339	9,113	9,113	14,840
Charges for Services	374,040	379,000	453,344	428,653	313,013
Fees, Licenses, and Permits	119,450	133,610	132,126	138,039	159,682
Fines and Forfeitures	26,910	26,264	22,212	31,846	29,593
Intergovernmental	1,983,097	1,227,796	1,918,225	1,214,177	1,499,796
Interest	215,970	99,101	117,002	146,249	328,310
Other	239,895	125,323	233,622	172,362	198,195
<b>Total Revenues</b>	<b>8,145,923</b>	<b>6,686,737</b>	<b>7,513,583</b>	<b>6,870,686</b>	<b>7,406,769</b>
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,728,925	1,822,225	1,987,438	1,922,312	1,826,291
Fire	1,956,436	1,182,268	1,299,470	1,385,827	1,237,119
Other	115,650	116,196	117,042	115,373	115,384
Public Health	107,836	248,288	259,838	299,686	414,808
Leisure Time Activities	130,749	159,531	139,327	208,484	207,331
Basic Utility Services	305,000	38,377	475,271	136,448	74,159
Transportation	2,574,091	1,124,714	1,663,644	2,514,418	2,031,649
General Government	1,383,703	1,320,507	1,346,166	1,399,245	1,487,147
Debt Service:					
Principal Retirement	21,599	20,339	20,465	21,416	20,914
Interest and Fiscal Charges	28,724	34,829	27,544	31,394	45,992
<b>Total Expenditures</b>	<b>8,352,713</b>	<b>6,067,274</b>	<b>7,336,205</b>	<b>8,034,603</b>	<b>7,460,794</b>
Excess of Revenues Over (Under) Expenditures	(206,790)	619,463	177,378	(1,163,917)	(54,025)
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	0	0	0	1,000	2,600
Inception of Capital Lease	0	0	41,539	0	0
Transfers In	261,978	247,226	462,842	381,826	376,647
Transfers Out	(257,828)	(242,711)	(404,342)	(432,179)	(368,332)
<b>Total Other Financing Sources (Uses)</b>	<b>4,150</b>	<b>4,515</b>	<b>100,039</b>	<b>(49,353)</b>	<b>10,915</b>
<b>Changes in Fund Balance</b>	<b>(\$202,640)</b>	<b>\$623,978</b>	<b>\$277,417</b>	<b>(\$1,213,270)</b>	<b>(\$43,110)</b>
Debt Service as a Percentage of Noncapital Expenditures	0.91%	0.95%	0.76%	0.91%	1.15%

Note: Information prior to 2001 was not available.

City of Bucyrus  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial Public Utility			
2005	\$112,748,390	\$38,806,520	\$433,014,029	\$7,097,310	\$8,065,125
2004	111,561,540	38,039,900	427,432,686	6,948,630	7,851,557
2003	99,107,820	35,308,140	384,045,600	6,930,180	7,832,318
2002	98,362,160	33,441,390	376,581,571	6,514,300	7,402,613
2001	98,241,000	32,869,000	374,600,000	8,811,000	10,059,409
2000	78,799,370	31,650,540	315,571,171	9,185,740	10,384,989
1999	78,324,380	30,839,340	311,896,343	9,407,940	10,690,841
1998	77,298,310	28,813,570	303,176,800	9,393,460	10,674,386
1997	64,471,570	27,709,190	263,373,600	9,401,250	10,644,636
1996	63,817,900	26,808,370	258,932,200	9,617,170	10,894,114

Source: Crawford County Auditor

n/a - not available

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$32,194,883	\$128,779,532	\$190,847,103	\$569,858,686	33.49%	\$5.44
33,679,553	134,718,212	190,229,623	570,002,455	33.37	5.45
37,660,298	150,641,192	179,006,438	542,519,110	33.00	5.53
39,683,924	158,735,696	178,001,774	542,719,880	32.80	5.53
36,052,970	144,211,880	175,973,970	528,871,289	33.27	5.53
30,850,433	123,401,732	150,486,083	449,357,892	33.49	5.67
35,624,025	142,496,100	154,195,685	465,083,284	33.15	5.68
32,802,069	131,208,276	148,307,409	445,059,462	33.32	5.67
31,195,995	124,783,980	132,778,005	398,802,217	33.29	5.80
29,608,621	118,434,484	129,852,061	388,260,798	33.44	n/a

City of Bucyrus  
Property Tax Rates - Direct and All Overlapping Governments  
(Per \$1,000 of Assessed Values)  
Last Ten Years

Collection Year	2005	2004	2003	2002	2001
City of Bucyrus					
1996 Fire Levy	\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
Effective Millage Rates					
Residential/Agriculture	0.9248	0.9242	1.0278	1.0274	1.0270
Commerical/Industrial	1.4247	1.4181	1.4790	1.4790	1.4785
Tangible/Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Total Voted Millage	1.5000	1.5000	1.5000	1.5000	1.5000
Total Effective Voted Millage by Type of Property					
Residential/Agriculture	0.9248	0.9242	1.0278	1.0274	1.0270
Commerical/Industrial	1.4247	1.4181	1.4790	1.4790	1.4785
Tangible/Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
General	3.7000	3.7000	3.7000	3.7000	3.7000
Effective Millage Rates					
Residential/Agriculture	3.7000	3.7000	3.7000	3.7000	3.7000
Commerical/Industrial	3.7000	3.7000	3.7000	3.7000	3.7000
Tangible/Public Utility Personal	3.7000	3.7000	3.7000	3.7000	3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Effective Millage Rates					
Residential/Agriculture	0.3000	0.3000	0.3000	0.3000	0.3000
Commerical/Industrial	0.3000	0.3000	0.3000	0.3000	0.3000
Tangible/Public Utility Personal	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Effective Millage Rates					
Residential/Agriculture	0.3000	0.3000	0.3000	0.3000	0.3000
Commerical/Industrial	0.3000	0.3000	0.3000	0.3000	0.3000
Tangible/Public Utility Personal	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Unvoted Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commerical/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	5.8000	5.8000	5.8000	5.8000	5.8000
Total Effective Millage by Type of Property					
Residential/Agriculture	5.2248	5.2242	5.3278	5.3274	5.3270
Commerical/Industrial	5.7247	5.7181	5.7790	5.7790	5.7785
Tangible/Public Utility Personal	5.8000	5.8000	5.8000	5.8000	5.8000
Crawford County	8.8000	8.8000	8.8000	8.8000	8.8000
Bucyrus City School District	49.6000	49.2500	50.1200	50.1200	50.3000
Pioneer Joint Vocational School District	4.7000	4.7000	4.7000	4.7000	4.7000

Source: Crawford County Auditor

n/a - not available

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.



2000	1999	1998	1997	1996
\$1.5000	\$1.5000	\$1.5000	\$1.5000	n/a
1.2585	1.2581	1.2580	1.5000	n/a
1.5000	1.5000	1.5000	1.5000	n/a
1.5000	1.5000	1.5000	1.5000	n/a
1.5000	1.5000	1.5000	1.5000	n/a
1.2585	1.2581	1.2580	1.5000	n/a
1.5000	1.5000	1.5000	1.5000	n/a
1.5000	1.5000	1.5000	1.5000	n/a
3.7000	3.7000	3.7000	3.7000	n/a
3.7000	3.7000	3.7000	3.7000	n/a
3.7000	3.7000	3.7000	3.7000	n/a
3.7000	3.7000	3.7000	3.7000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
0.3000	0.3000	0.3000	0.3000	n/a
4.3000	4.3000	4.3000	4.3000	n/a
4.3000	4.3000	4.3000	4.3000	n/a
4.3000	4.3000	4.3000	4.3000	n/a
4.3000	4.3000	4.3000	4.3000	n/a
5.8000	5.8000	5.8000	5.8000	n/a
5.5585	5.5581	5.5580	5.8000	n/a
5.8000	5.8000	5.8000	5.8000	n/a
5.8000	5.8000	5.8000	5.8000	n/a
8.8000	8.8000	8.8000	8.8000	7.3000
50.3500	52.1000	51.8500	53.1500	53.1500
4.7000	4.7000	4.7000	4.7000	4.7000

City of Bucyrus  
Real Property Tax Levies and Collections  
Last Ten Years

Collection Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2005	\$805,174	\$45,538	\$850,712	\$779,671	96.83%
2004	795,582	42,921	838,503	766,548	96.35
2003	735,003	40,488	775,491	707,191	96.22
2002	629,422	35,235	664,657	603,054	95.81
2001	640,447	30,007	670,454	612,929	95.70
2000	643,920	30,307	674,227	620,501	96.36
1999	560,812	29,816	590,628	542,380	96.71
1998	624,564	28,210	652,774	606,154	97.05
1997	496,632	23,921	520,553	470,802	94.80
1996	411,929	27,608	439,537	398,044	96.63

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$35,602	\$815,273	95.83%	\$36,589	4.30%
28,944	795,492	94.87	45,538	5.43
27,597	734,788	94.75	40,555	5.23
26,098	629,152	94.66	40,488	6.09
23,958	636,887	94.99	35,235	5.26
23,341	643,842	95.49	30,007	4.45
21,420	563,800	95.46	30,308	5.13
17,097	623,251	95.48	29,816	4.57
14,071	484,873	93.15	28,210	5.42
21,182	419,226	95.38	23,921	5.44

City of Bucyrus  
Tangible Personal Property Tax Levies and Collections  
Last Ten Years

Collection Year	Current Tax Levy (1)	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2005	\$195,280	\$121,806	\$317,086	\$174,132	89.17%
2004	166,905	21,063	187,968	171,444	102.72
2003	163,442	30,164	193,606	165,350	101.17
2002	278,302	44,304	322,606	187,326	67.31
2001	202,248	51,113	253,361	185,190	91.56
2000	188,418	80,078	268,496	181,735	96.45
1999	150,189	58,177	208,366	125,976	83.88
1998	195,376	57,161	252,537	175,712	89.94
1997	177,020	44,380	221,400	181,548	102.56
1996	124,694	14,321	139,015	130,671	104.79

Source: Crawford County Auditor

(1) The current tax levy is adjusted throughout the year as data is received from the State Department of Taxation, with taxpayers given sixty days to pay. Collections can occur in the subsequent calendar year.

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$2,978	\$177,110	55.86%	\$149,548	47.16%
4,948	176,392	93.84	138,367	73.61
5,785	171,135	88.39	19,863	10.26
88,229	275,555	85.42	30,056	9.32
14,193	199,383	78.69	37,381	14.75
83,197	264,932	98.67	35,841	13.35
22,810	148,786	71.41	43,309	20.79
5,119	180,831	71.61	60,651	24.02
2,345	183,893	83.06	49,257	22.25
30,620	161,291	116.02	32,855	23.63

City of Bucyrus  
Principal Taxpayers  
Current Year and Nine Years Ago

2005					
Taxpayer	Type of Business	Real/Public Utility Property Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total City Assessed Valuation (2005 Collection Year)
TPI Acquisition	Manufacturing	\$2,079,640	\$6,994,390	\$9,074,030	4.75%
General Electric	Manufacturing	1,900,710	5,678,340	7,579,050	3.97
Precision Tech	Manufacturing	692,920	3,277,510	3,970,430	2.08
Brunswick Corp.	Manufacturing	1,458,020	2,394,060	3,852,080	2.02
Bucyrus Blades, Inc.	Manufacturing	1,034,440	2,382,430	3,416,870	1.79
Imasen Bucyrus Tech, Inc.	Manufacturing	808,990	2,332,880	3,141,870	1.65
Wal-Mart	Retail	1,509,660	1,136,040	2,645,700	1.39
Eagle Crusher	Manufacturing	59,550	1,413,880	1,473,430	0.77
Mathews Walston	Retail	201,150	1,071,110	1,272,260	0.67
Peoples Savings and Loan	Finance	943,600	0	943,600	0.49
	Total	10,688,680	26,680,640	37,369,320	19.58
	All Other Taxpayers	147,963,540	5,514,243	153,477,783	80.42
	Total Assessed Valuation	<u>\$158,652,220</u>	<u>\$32,194,883</u>	<u>\$190,847,103</u>	<u>100.00%</u>

1996					
Taxpayer	Type of Business	Real/Public Utility Property Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total City Assessed Valuation (1996 Collection Year)
General Electric	Manufacturing	\$1,854,480	\$8,253,420	\$10,107,900	7.78%
Anchor Swan, Division of Dayco	Manufacturing	2,228,030	5,825,740	8,053,770	6.20
Bucyrus Blades, Inc.	Manufacturing	666,790	2,232,970	2,899,760	2.23
Brunswick Corp.	Manufacturing	0	2,241,630	2,241,630	1.73
Ohio Locomotive Crane	Manufacturing	486,380	1,667,590	2,153,970	1.66
Baja Boats, Inc.	Manufacturing	1,352,040	0	1,352,040	1.04
Paper Calmenson & Co., Inc.	Manufacturing	0	737,660	737,660	0.57
Mathews Walston	Retail	0	731,850	731,850	0.56
Altercare	Nursing Home	696,440	0	696,440	0.54
GAR SPI Holding Co.	Packaging	0	685,950	685,950	0.53
	Total	7,284,160	22,376,810	29,660,970	22.84
	All Other Taxpayers	92,959,280	7,231,811	100,191,091	77.16
	Total Assessed Valuation	<u>\$100,243,440</u>	<u>\$29,608,621</u>	<u>\$129,852,061</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus  
Income Tax Revenue Base and Collections  
Last Five Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individual Payments	Percentage of Taxes from Individual Payments
2005	1.50%	\$4,081,143	\$3,347,419	82.02%	\$239,729	5.87%	\$493,995	12.10%
2004	1.50	3,773,691	3,188,167	84.48	183,949	4.87	401,575	10.64
2003	1.50	3,985,159	3,279,323	82.29	311,594	7.82	394,242	9.89
2002	1.50	3,509,347	2,734,148	77.91	384,884	10.97	390,315	11.12
2001	1.50	3,918,705	3,135,830	80.02	409,536	10.45	373,339	9.53

Source: City Records

Note: Information prior to 2000 was not available.

City of Bucyrus  
Water Utility Statistics  
Last Two Years

Type of Customer	2005			2004		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	239,504	\$1,252,424	\$4.98	240,789	\$1,254,150	\$4.98
1,001 - 5,000 Cubic Feet	32,939	156,739	4.10	34,347	162,933	4.10
5,001 - 20,000 Cubic Feet	2,854	11,233	3.16	2,566	9,820	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	434	1,401	1.55	0	0	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	4,111	31,973	7.47	4,152	31,888	7.47
1,001 - 5,000 Cubic Feet	937	6,560	6.24	505	3,606	6.24
5,001 - 20,000 Cubic Feet	89	417	4.74	733	4,173	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	310	1,644	2.33
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	11,192	67,104	4.98	11,283	67,424	4.98
1,001 - 5,000 Cubic Feet	18,598	84,061	4.16	17,992	82,421	4.16
5,001 - 20,000 Cubic Feet	28,525	108,312	3.16	28,520	111,085	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	107,209	237,359	1.55	96,944	227,627	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	174	1,733	7.47	133	1,554	7.47
1,001 - 5,000 Cubic Feet	498	3,341	6.24	534	3,578	6.24
5,001 - 20,000 Cubic Feet	2,191	12,414	4.74	2,070	9,403	4.74
20,001 - 25,000 Cubic Feet	502	1,766	2.93	1,797	5,379	2.93
Over 25,000 Cubic Feet	49,589	144,224	2.33	47,544	137,230	2.33

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Note: Billings amounts represent charges for consumption only and do not include other charges for services.

Note: Information prior to 2004 was not available.



City of Bucyrus  
Sewer Utility Statistics  
Last Two Years

Type of Customer	2005			2004		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	239,406	\$1,000,495	\$3.98	240,722	\$1,002,139	\$3.98
1,001 - 5,000 Cubic Feet	32,802	125,429	3.40	34,385	131,006	3.40
5,001 - 20,000 Cubic Feet	2,854	9,488	3.13	2,548	7,862	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	434	1,379	2.40	0	0	2.40
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	2,514	20,855	7.96	2,527	20,798	7.96
1,001 - 5,000 Cubic Feet	452	3,422	6.80	244	1,845	6.80
5,001 - 20,000 Cubic Feet	1	0	6.26	97	646	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	0	0	4.80	0	0	4.80
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	11,278	53,816	3.98	11,360	54,172	3.98
1,001 - 5,000 Cubic Feet	19,126	69,857	3.40	18,461	68,474	3.40
5,001 - 20,000 Cubic Feet	28,246	93,054	3.13	28,259	95,566	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	78,768	210,567	2.40	66,942	189,631	2.40
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	110	1,297	7.96	114	1,417	7.96
1,001 - 5,000 Cubic Feet	453	3,301	6.80	481	3,491	6.80
5,001 - 20,000 Cubic Feet	1,550	10,345	6.26	1,049	3,969	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	26,962	138,655	4.80	28,315	141,449	4.80

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Note: Billings amounts represent charges based on water consumption only and do not include other charges for services.

Note: Information prior to 2004 was not available.

City of Bucyrus  
Solid Waste Utility Statistics  
Last Two Years

Type of Customer	2005			2004		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	5,821	\$51,642	\$9.50	4,704	\$40,106	\$7.50
Retiree	11,864	103,664	9.50	11,433	96,000	7.50
Family	41,123	598,700	15.00	42,430	523,669	13.00
Commercial	1,559	37,004	22.50	1,508	33,437	20.00

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

Note: Information prior to 2004 was not available.

City of Bucyrus  
Storm Water Utility Statistics  
Last Two Years

Type of Customer	2005			2004		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
<b>Residential</b>						
Inside City Limits	61,402	\$288,647	\$4.00	60,398	\$286,552	\$4.00
Outside City Limits	756	4,909	4.00	757	4,922	4.00
<b>Commercial</b>						
Inside City Limits	4,914	328,822	4.00	4,831	331,504	4.00
Outside City Limits	121	36,277	4.00	112	35,455	4.00

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

Note: Information prior to 2004 was not available.

City of Bucyrus  
Principal Water Customers  
Last Two Years

2005		
Water Revenue		
Customer	Amount	Percentage
Timken Roller Bearer Co.	\$72,443	3.25%
Crawford County	45,259	2.03
Anchor Swan, Division of Dayco	37,920	1.70
General Electric	34,396	1.54
Home City Ice	22,692	1.02
Bucyrus Plaza Apartments	14,779	0.67
Bucyrus Blades, Inc.	14,736	0.66
Bucyrus Community Hospital	13,447	0.60
Wynford Local School District	12,172	0.55
HCR Manor Care	10,785	0.49
Total	278,629	12.51
Balance from Other Customers	1,948,537	87.49
Total Water Revenue	\$2,227,166	100.00%

2004		
Water Revenue		
Customer	Amount	Percentage
Timken Roller Bearer Co.	\$72,665	3.30%
Crawford County	40,325	1.83
Anchor Swan, Division of Dayco	33,430	1.52
General Electric	27,649	1.26
Home City Ice	24,936	1.13
Bucyrus Blades, Inc.	19,605	0.89
Bucyrus Community Hospital	13,127	0.60
Crawford County Home	12,430	0.56
HCR Manor Care	11,894	0.54
Wynford Local School District	10,969	0.50
Total	267,030	12.13
Balance from Other Customers	1,934,131	87.87
Total Water Revenue	\$2,201,161	100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
Principal Sewer Customers  
Last Two Years

2005		
Sewer Revenue		
Customer	Amount	Percentage
Timken Roller Bearer Co.	\$121,034	6.74%
Anchor Swan, Division of Dayco	43,140	2.40
General Electric	36,067	2.01
Bucyrus Plaza Apartments	17,742	1.00
Bucyrus Blades, Inc.	17,725	0.99
Crawford County Home	13,341	0.74
HCR Manor Care	13,082	0.73
Bucyrus Community Hospital	12,092	0.67
Imasen Bucyrus Tech, Inc.	11,566	0.64
Crawford County	9,382	0.53
Total	295,171	16.45
Balance from Other Customers	1,499,438	83.55
Total Sewer Revenue	\$1,794,609	100.00%

2004		
Sewer Revenue		
Customer	Amount	Percentage
Timken Roller Bearer Co.	\$121,270	6.84%
Anchor Swan, Division of Dayco	30,158	1.70
General Electric	28,903	1.63
Bucyrus Blades, Inc.	25,264	1.43
Crawford County Home	15,756	0.89
HCR Manor Care	13,324	0.75
Bucyrus Community Hospital	11,687	0.66
Crawford County	10,046	0.57
Bucyrus Auto Laundry	9,912	0.56
Imasen Bucyrus Tech, Inc.	9,470	0.53
Total	275,790	15.56
Balance from Other Customers	1,497,042	84.44
Total Sewer Revenue	\$1,772,832	100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
Principal Solid Waste Customers  
Last Two Years

2005		
Solid Waste Revenue		
Customer	Amount	Percentage
Indian Valley Apartments	\$3,984	0.44%
Mitchell Cooper	1,621	0.19
Furner Floor Covering	1,613	0.18
ABC Auto Body	1,553	0.17
Los Arrieros Mexican Restaurant	1,022	0.12
A1 Glass	1,011	0.11
Bucyrus True Value	1,011	0.11
Willard Properties	1,010	0.11
Dr. Roy Harris	1,002	0.11
Dairy Crest	594	0.07
Total	14,421	1.61
Balance from Other Customers	882,757	98.39
Total Solid Waste Revenue	\$897,178	100.00%

2004		
Solid Waste Revenue		
Customer	Amount	Percentage
Indian Valley Apartments	\$3,000	0.40%
Mitchell Cooper	1,521	0.20
Furner Floor Covering	1,500	0.20
Willard Properties	1,485	0.20
Good-Eats	1,188	0.16
The Galaxy Diner	1,168	0.16
ABC Auto Body	1,100	0.15
Med Corp Mobile Medical Service	1,080	0.14
A1 Glass	900	0.12
Dairy Crest	750	0.10
Total	13,692	1.83
Balance from Other Customers	733,175	98.17
Total Solid Waste Revenue	\$746,867	100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
Principal Storm Water Customers  
Last Two Years

2005		
Storm Water Revenue		
Customer	Amount	Percentage
Baja Boats, Inc.	\$27,282	4.10%
Timken Roller Bearer Co.	24,326	3.65
Anchor Swan, Division of Dayco	20,026	3.01
General Electric	15,365	2.31
Crawford County	10,195	1.53
Wal-Mart	8,554	1.28
Bucyrus City School District	8,458	1.27
American and Ohio Locomotive	8,376	1.26
Imasen Bucyrus Tech, Inc.	6,960	1.04
Artic Cat	6,222	0.93
Total	135,764	20.38
Balance from Other Customers	530,294	79.62
Total Storm Water Revenue	\$666,058	100.00%

2004		
Storm Water Revenue		
Customer	Amount	Percentage
Baja Boats, Inc.	\$27,279	4.12%
Timken Roller Bearer Co.	24,326	3.67
Anchor Swan, Division of Dayco	20,359	3.07
General Electric	15,542	2.35
Crawford County	10,195	1.54
Wal-Mart	8,625	1.30
Bucyrus City School District	8,458	1.28
American and Ohio Locomotive	8,376	1.26
Imasen Bucyrus Tech, Inc.	6,960	1.05
Artic Cat	6,844	1.04
Total	136,964	20.68
Balance from Other Customers	525,423	79.32
Total Storm Water Revenue	\$662,387	100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
 Number of Water and Sewer Customers by Type  
 Last Two Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2005	63,649	5,586	63,195	5,490	126,844	11,076
2004	63,314	5,548	62,881	5,459	126,195	11,007

Source: City Utility Department

Note: Information prior to 2004 was not available.



City of Bucyrus  
 Water Produced and Consumed and Wastewater Treated  
 Last Two Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2005	506,256,000	373,507,068	41,250,000	91,498,932	19.68%	1,095,000,000
2004	524,924,000	430,000,000	37,500,000	57,424,000	11.78	1,219,000,000

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
Ratios of Outstanding Debt by Type  
Last Ten Years

Year	Governmental Activities				Business-Type Activities				
	Special Assessment Bonds	Loan Payable	Police and Fire Pension	Capital Leases	General Obligation Revenue Bonds	Mortgage Revenue Bonds	OWDA Loans	OPWC Loans	Capital Leases
2005	\$153,000	\$0	\$317,921	\$27,128	\$3,325,000	\$0	\$6,022,955	\$416,407	\$0
2004	162,000	0	323,262	34,386	3,765,000	425,000	6,649,523	364,006	0
2003	171,000	0	328,384	40,603	4,200,000	550,000	7,227,756	396,515	0
2002	180,000	0	333,294	6,744	2,650,000	665,000	7,761,974	300,898	0
2001	189,000	0	338,002	14,452	4,610,000	775,000	8,054,456	327,156	0
2000	198,000	0	342,517	21,851	4,860,000	880,000	8,052,255	230,413	0
1999	151,000	33,334	346,846	28,955	5,095,000	975,000	3,592,389	250,670	0
1998	0	66,667	350,996	19,854	5,320,000	1,065,000	2,863,587	134,626	1,842
1997	0	0	354,975	6,965	5,535,000	1,150,000	3,042,491	141,903	1,874
1996	0	0	358,790	9,493	5,740,000	1,230,000	3,203,159	0	3,513

Source: City Records

(1) See Schedule on S-30 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

<u>Total Debt</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
\$10,262,411	4.56%	\$776.04
11,723,177	5.21	886.51
12,914,258	5.74	976.58
11,897,910	5.28	899.72
14,308,066	6.35	1,081.98
14,585,036	6.48	1,102.92
10,473,194	6.91	776.02
9,822,572	6.48	727.81
10,233,208	6.75	758.24
10,544,955	6.96	781.34

City of Bucyrus  
Ratio of Net General Bonded Debt to Estimated Actual  
Value and Net Bonded Debt Per Capita  
Last Ten Years

Year	Population	Estimated Actual Value	Gross (1) Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt Per Capita
2005	13,224	\$569,858,686	\$3,325,000	\$0	\$3,325,000	0.58%	\$251.44
2004	13,224	570,002,455	3,765,000	0	3,765,000	0.66	284.71
2003	13,224	542,519,110	4,200,000	0	4,200,000	0.77	317.60
2002	13,224	542,719,880	2,650,000	0	2,650,000	0.49	200.39
2001	13,224	528,871,289	4,610,000	0	4,610,000	0.87	348.61
2000	13,224	449,357,892	4,860,000	290	4,859,710	1.08	367.49
1999	13,496	465,083,284	5,095,000	0	5,095,000	1.10	377.52
1998	13,496	445,059,462	5,320,000	0	5,320,000	1.20	394.19
1997	13,496	398,802,217	5,535,000	0	5,535,000	1.39	410.12
1996	13,496	388,260,798	5,740,000	0	5,740,000	1.48	425.31

Source: City Directory  
Crawford County Auditor

(1) Includes general obligation bonds only.

City of Bucyrus  
 Computation of Direct and Overlapping Debt for Governmental Activities  
 December 31, 2005

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$153,000	100%	\$153,000
Wynford Local School District	6,534,230	18.18	1,187,923
Colonel Crawford Local School District	<u>13,229,494</u>	12.03	<u>1,591,508</u>
Total	<u>\$19,916,724</u>		<u>\$2,932,431</u>

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2005 collection year.

City of Bucyrus  
 Computation of Legal Debt Margin  
 Last Ten Years

	2005	2004	2003	2002
Total Assessed Valuation	<u>\$190,847,103</u>	<u>\$190,229,623</u>	<u>\$179,006,438</u>	<u>\$178,001,774</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	20,038,946	19,974,110	18,795,676	18,690,186
Gross Indebtedness	10,107,362	11,565,529	12,645,271	13,897,872
Less Debt Outside Limitation				
Bond Anticipation Notes	80,000	90,000	100,000	2,190,000
Special Assessment Bonds	153,000	162,000	171,000	180,000
General Obligation Revenue Bonds	3,325,000	3,765,000	4,200,000	2,650,000
Mortgage Revenue Bonds	0	425,000	550,000	665,000
OWDA Loans	6,022,955	6,649,523	7,227,756	7,761,974
OPWC Loans	<u>416,407</u>	<u>364,006</u>	<u>396,515</u>	<u>300,898</u>
Net Indebtedness	110,000	110,000	0	150,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>150,000</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$19,928,946</u>	<u>\$19,864,110</u>	<u>\$18,795,676</u>	<u>\$18,540,186</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.45%	99.45%	100.00%	99.20%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$10,496,591	\$10,462,629	\$9,845,354	\$9,790,098
Gross Indebtedness	10,107,362	11,565,529	12,645,271	13,897,872
Less Debt Outside Limitation				
Bond Anticipation Notes	80,000	90,000	100,000	2,190,000
Special Assessment Bonds	153,000	162,000	171,000	180,000
General Obligation Revenue Bonds	3,325,000	3,765,000	4,200,000	2,650,000
Mortgage Revenue Bonds	0	425,000	550,000	665,000
OWDA Loans	6,022,955	6,649,523	7,227,756	7,761,974
OPWC Loans	<u>416,407</u>	<u>364,006</u>	<u>396,515</u>	<u>300,898</u>
Net Indebtedness	110,000	110,000	0	150,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>150,000</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$10,386,591</u>	<u>\$10,352,629</u>	<u>\$9,845,354</u>	<u>\$9,640,098</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	98.95%	98.95%	100.00%	98.47%

Source: City Records

2001	2000	1999	1998	1997	1996
<u>\$178,001,774</u>	<u>\$150,486,083</u>	<u>\$154,195,685</u>	<u>\$148,307,409</u>	<u>\$132,778,005</u>	<u>\$129,852,061</u>
18,690,186	15,801,039	16,190,547	15,572,278	13,941,691	13,634,466
15,055,612	15,085,668	11,766,043	11,553,213	11,274,394	11,288,159
850,000	400,000	530,000	1,115,000	295,000	365,000
189,000	198,000	295,000	0	0	0
4,610,000	4,860,000	5,095,000	5,320,000	5,535,000	5,740,000
775,000	880,000	975,000	1,065,000	1,150,000	1,230,000
8,054,456	8,052,255	3,592,389	2,863,587	3,042,491	3,203,159
327,156	230,413	414,320	134,626	141,903	0
250,000	465,000	864,334	1,055,000	1,110,000	750,000
0	290	0	0	0	0
250,000	464,710	864,334	1,055,000	1,110,000	750,000
<u>\$18,440,186</u>	<u>\$15,336,329</u>	<u>\$15,326,213</u>	<u>\$14,517,278</u>	<u>\$12,831,691</u>	<u>\$12,884,466</u>
98.66%	97.06%	94.66%	93.23%	92.04%	94.50%
\$9,790,098	\$8,276,735	\$8,480,763	\$8,156,907	\$7,302,790	\$7,141,863
15,055,612	15,085,668	11,766,043	11,553,213	11,274,394	11,288,159
850,000	400,000	530,000	1,115,000	295,000	365,000
189,000	198,000	295,000	0	0	0
4,610,000	4,860,000	5,095,000	5,320,000	5,535,000	5,740,000
775,000	880,000	975,000	1,065,000	1,150,000	1,230,000
8,054,456	8,052,255	3,592,389	2,863,587	3,042,491	3,203,159
327,156	230,413	414,320	134,626	141,903	0
250,000	465,000	864,334	1,055,000	1,110,000	750,000
0	290	0	0	0	0
250,000	464,710	864,334	1,055,000	1,110,000	750,000
<u>\$9,540,098</u>	<u>\$7,812,025</u>	<u>\$7,616,429</u>	<u>\$7,101,907</u>	<u>\$6,192,790</u>	<u>\$6,391,863</u>
97.45%	94.39%	89.81%	87.07%	84.80%	89.50%

City of Bucyrus  
Mortgage Revenue Bond Coverage  
Water Enterprise Fund  
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
2005	\$2,249,435	\$1,378,965	\$870,470
2004	2,233,732	1,272,469	961,263
2003	2,294,536	1,358,861	935,675
2002	2,387,762	1,317,285	1,070,477
2001	2,292,553	1,171,352	1,121,201
2000	2,376,482	1,068,850	1,307,632
1999	2,279,980	1,152,604	1,127,376
1998	2,224,365	1,235,566	988,799
1997	2,148,078	1,097,828	1,050,250
1996	2,060,873	1,197,693	863,180

Source: City Records

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.  
It does not include the general obligation bonds, OWDA loans, or OPWC loans.



(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$425,000	\$23,801	\$448,801	1.94
125,000	38,157	163,157	5.89
115,000	45,449	160,449	5.83
110,000	48,612	158,612	6.75
105,000	49,406	154,406	7.26
95,000	62,119	157,119	8.32
90,000	66,890	156,890	7.19
85,000	70,433	155,433	6.36
80,000	74,132	154,132	6.81
75,000	78,537	153,537	5.62

City of Bucyrus  
Demographic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2005	13,224	225,165,048	17,027	2,034	6.90
2004	13,224	225,165,048	17,027	1,889	8.70
2003	13,224	225,165,048	17,027	2,084	8.90
2002	13,224	225,165,048	17,027	2,131	7.90
2001	13,224	225,165,048	17,027	2,126	6.90
2000	13,224	225,165,048	17,027	2,109	5.20
1999	13,496	151,519,592	11,227	2,161	4.40
1998	13,496	151,519,592	11,227	1,967	5.79
1997	13,496	151,519,592	11,227	2,031	5.94
1996	13,496	151,519,592	11,227	2,086	6.30

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

City of Bucyrus  
Principal Employers  
Current Year and Five Years Ago

Employer	Type of Business	December 31, 2005			December 31, 2000		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Imasen Bucyrus Tech, Inc.	Manufacturing	682	1	11.40%	278	6	4.65%
Baja Boats, Inc.	Manufacturing	542	2	9.06	629	1	10.51
Crawford County	Government	430	3	7.19	627	2	10.48
Bucyrus City School District	Education	424	4	7.09	445	4	7.44
Bucyrus Community Hospital	Public Health	338	5	5.65	249	7	4.16
TPI Acquisition	Manufacturing	329	6	5.50	546	3	9.13
Precision Tech	Manufacturing	253	7	4.23	209	9	3.49
General Electric	Manufacturing	217	8	3.63	384	5	6.42
Centurian Financial	Insurance	189	9	3.16	188	10	3.14
Bucyrus Blades, Inc.	Manufacturing	178	10	2.97	226	8	3.78
	Total	<u>3,582</u>		<u>59.88%</u>	<u>3,781</u>		<u>63.20%</u>
	Total City Employment	<u>5,982</u>			<u>5,982</u>		

Source: City Auditor

Note: 2005 employment is based on 2000 census.

Note: Information prior to 2000 was not available.

City of Bucyrus  
 Full-Time City Government Employees by Function/Program  
 Last Six Years

Function/Program	2005	2004	2003	2002	2001	2000
Security of Persons and Property						
Police	24	27	29	29	31	31
Fire	16	15	15	16	16	16
Public Health	0	0	0	0	8	8
Leisure Time Activities	1	1	0	2	1	1
Transportation	4	4	5	4	5	5
Basic Utility Services						
Water	16	17	17	17	17	17
Sewer	7	8	8	8	10	10
Solid Waste	8	8	8	7	8	8
General Government	17	21	21	23	22	22
Totals	<u>93</u>	<u>101</u>	<u>103</u>	<u>106</u>	<u>118</u>	<u>118</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

Note: Information prior to 2000 was not available.

City of Bucyrus  
Operating Indicators by Function/Program  
Last Four Years

Function/Program	2005	2004	2003	2002
<b>Security of Persons and Property - Police</b>				
Total Calls for Services	5,298	4,932	4,239	4,347
Number of Traffic Citations Issued	527	688	657	749
Number of Parking Citations Issued	189	272	258	396
Number of Criminal Arrests	1,064	676	815	754
Number of Accident Reports Completed	497	365	340	465
Animal Warden Service Calls Responded to	58	228	690	901
Police Department Auxiliary Hours Worked	1,169	1,062	n/a	n/a
DUI Arrests	38	73	94	n/a
Motor Vehicle Accidents	497	365	340	465
Gasoline and Oil Costs of Fleet	\$28,045	\$23,083	\$21,148	\$17,584
<b>Security of Persons and Property - Fire</b>				
Fire Calls	734	542	619	710
Fires with Loss	22	19	21	34
Fires with Losses Exceeding \$10,000	7	3	2	6
Total Fire Losses	\$207,005	\$169,960	\$87,500	\$181,420
Fire Safety Inspections	40	35	33	42
Number of Times Mutual Aid Given to Fire and EMS	10	19	9	9
Number of Times Mutual Aid Received for Fire and EMS	0	1	0	0
<b>Leisure Time Activities</b>				
Swimming Pool Receipts	\$30,451	\$29,690	\$24,530	\$37,317
Park Shelter Rentals	\$6,390	\$7,850	\$7,115	\$5,195
Pop Concession Receipts	\$4,087	\$4,130	\$3,908	\$2,767
<b>Basic Utility Services</b>				
Refuse Disposal per Year (in tons)	5,402	5,550	5,849	5,603
<b>Transportation</b>				
Street Improvements-Asphalt Overlay (linear feet)	18,000	16,574	39,918	31,153
Crackseal Coating Program (miles)	10	15	n/a	n/a
Street Repair (hours) (curbs, aprons, berms, asphalt)	880	775	n/a	n/a
Street Sweeper (hours)	1,100	1,070	n/a	n/a
Cold Patch (hours)	280	250	n/a	n/a
Sewer and Sanitary Calls for Service	520	480	n/a	n/a
After Hours Sewer Calls (hours)	25	7	n/a	n/a
Sewer Crew (hours)	4,159	4,872	n/a	n/a
Sewer Jet, Vac-All, other Services (hours)	350	350	n/a	n/a
Leaf Collection (hours)	1,400	1,200	n/a	n/a
Holiday Lights Setup (hours)	8	8	n/a	n/a
Equipment Repair/Body Shop (hours)	1,800	1,900	n/a	n/a
Sign Department (hours)	416	312	n/a	n/a
Tons of Snow Melting Salt Purchased	221	587	n/a	n/a
Cost of Salt Purchased	\$19,146	\$31,103	\$24,628	\$26,399
Gallons of Brine Purchased	898	n/a	n/a	n/a
<b>General Government</b>				
<b>Council and Clerk</b>				
Number of Ordinances Passed	51	67	57	60
Number of Resolutions Passed	37	55	40	46
Number of Planning Commission Docket Items	13	31	30	33
Zoning Board of Appeals Docket Items	10	25	21	21

(continued)

City of Bucyrus  
 Operating Indicators by Function/Program  
 Last Four Years  
 (continued)

Function/Program	2005	2004	2003	2002
<b>Finance Department</b>				
Number of Checks/Vouchers Issued	2,861	3,128	3,180	3,174
Number of Receipts Issued	459	447	460	476
Number of Budget Adjustments Issued	11	8	8	8
<b>Income Tax Department</b>				
Number of Individual Returns	7,052	5,590	5,247	5,297
Number of Business Returns	693	612	640	618
Number of Business Withholding Accounts	4,854	4,803	4,564	4,507
Amount of Penalties and Interest Collected	\$74,059	\$23,085	\$21,770	\$19,059
Annual Number of Reconciliations of Withholdings Processed	\$4,854	\$4,803	\$4,564	\$4,507
<b>Civil Service</b>				
Number of Police Entry Tests Administered	0	1	0	2
Number of Fire Entry Tests Administered	0	0	0	3
Number of Police Promotional Tests Administered	2	0	0	1
Number of Fire Promotional Tests Administered	0	0	0	3
<b>Water Department</b>				
Average Number of Water Accounts Billed Monthly	5,794	5,729	5,734	5,743
<b>Sanitary Sewer Department</b>				
Total Flow of Wastewater Treatment Plant (millions of gallons)	1,080	1,219	1,129	911
Average Daily Flow (millions)	3.00	3.34	3.09	2.44
Tons of Dry Sludge Removed	729	302	665	793
<b>Building Department Indicators</b>				
Number of Building, Zoning, and Demolition Permits Issued	119	104	99	85

Source: City Records

Note: Information prior to 2002 was not available.

n/a - not available

City of Bucyrus  
 Capital Assets by Function/Program  
 Last Two Years

Function/Program	2005	2004
Security of Persons and Property-Police		
Stations	1	1
Vehicles	11	11
Security of Persons and Property-Fire		
Stations	1	1
Vehicles	7	6
Leisure Time Activities		
Number of Parks	5	5
Number of Playgrounds	3	3
Number of Swimming Pools	1	1
Transportation		
Airport Buildings	2	2
Street Garages	1	1
Streets (miles)	89.4	89.4
Vehicles	11	10
General Government		
Buildings	2	2
Vehicles	2	2
Water		
Water Lines (miles)	81.9	81.9
Vehicles	7	7
Sewer		
Sewer Lines (miles)	81.0	81.0
Vehicles	1	1
Storm Water		
Storm Water Lines (miles)	19.6	19.6
Solid Waste		
Vehicles	5	5

Source: City Records

Note: Information prior to 2004 was not available.

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**Mary Taylor, CPA**  
Auditor of State

**CITY OF BUCYRUS**

**CRAWFORD COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
APRIL 17, 2008**